



জালালাবাদ গ্যাস ট্রান্সমিসন এ্যান্ড ডিস্ট্রিবিউশন সিস্টেম লিঃ

(পেট্রোবাংলার একটি কোম্পানি)

গ্যাস ভবন, মেদিবাগ, সিলেট-৩১০০।

Ref.:28.16.9100.212.001.01.24/424

Date: 25/08/2024

Request For Expression Of Interest

1.	Ministry/Division	:	Ministry of Power, Energy & Mineral Resources/Energy & Mineral Resources Division
2.	Agency	:	Jalalabad Gas Transmission & Distribution System Limited (JGTDSL) (A company of Petrobangla).
3.	Procuring Entry Name	:	General Manager, Finance Division.
4.	Title of the Service	:	Financial Consultancy for Actuarial Valuation to the JGTDSL Employees Pension Fund and leave encashment as on 30 June 2024.
5.	Procuring Entry District	:	Sylhet
6.	Expression of Interest for Selection of	:	Financial Consulting Firm (National)
7.	EOI Reference No.	:	28.16.9100.212.01.002.24/424
8.	Date	:	25/08/2024
KEY INFORMATION :			
9.	Procurement Method	:	Selection under a Fixed Budget (SFB)
FUNDING INFORMATION :			
10.	Source of Funds	:	JGTDSL's own fund
PARTICULAR INFORMATION :			
11.	EOI Closing Date and Time	:	Date: 15/09/2024 Time: 12:00 (BST)
INFORMATION FOR APPLICANT :			
12.	Brief Description of the Assignment	:	<p>Jalalabad Gas Transmission and Distribution System Limited (JGTDSL), a company of Petrobangla, intends to perform Actuarial Valuation to the JGTDSL Employees Pension fund and leave encashment for Eligible Employees. The purpose of this document is to appoint a Consulting Firm (National) to provide financial consultancy services for Actuarial Valuation to the JGTDSL Employees Pension Fund and leave encashment for Eligible Employees up to 30 June 2024 as Per International Accounting Standard 19 (IAS 19). The Consulting Services by the firm to be carried out, but not limited to, in accordance with the following brief scope of works:</p> <ul style="list-style-type: none">- Calculations of the value of vested benefits up to 30 June 2024 under the existing pension fund and leave encashment with respect to the JGTDSL qualifying employees in line with the pension fund and leave encashment benefits and rules.- Determine current service cost as at 30 June 2024 with respect to the JGTDSL qualifying employees in line with the pension fund and leave encashment benefits and rules.- Calculation of the value of expected future service contributions per month as a percentage of monthly basic salary from 1 July 2024 (percentage of monthly basic salary and amount) for pension fund and leave encashment for next 3 (three) years.

		<ul style="list-style-type: none"> - Construct a repair plan for 3 (three) years in case of deficit status of fund as at 30 June 2024 where applicable and subject to the regulatory advices (if any). <p>N.B. Detailed scope / information of the assignment available in the terms of reference (TOR) which is integral part of this Request for expression of interest (REOI).</p>
13.	Experience, Resources and Delivery Capacity Required	<p>:</p> <p>The Interested Consulting Firm must prove that they have solid technical & financial background and operational strength to undertake this assignment forward without any hindrances. Consulting Firm must also have adequate Technical & Financial ability, Staffing & Logistics and Processes. The firm must have following minimum eligible criteria:</p> <ul style="list-style-type: none"> a) The consulting firm shall have experience in at least one successful completion of actuarial valuation of employee's pension fund and leave encashment for any Government/semi government/Autonomous organization in Bangladesh during the last 10 (ten) years; b) The firm must have professional personnel to perform the tasks with due care; c) The firm must have at least one associate/fellow member of the society of Actuaries, USA or the Institute of actuaries, UK or the institute of Actuaries, Australia. <p>N.B. Years shall be counting backward from the date of closing the EOI.</p>
14.	Other Details	<p>The interested consulting firms are requested to submit the following supporting document against the above mentioned criteria:</p> <ul style="list-style-type: none"> - Signed application for Expression of Interest; - Brochures of the Firms containing partners, relevant experience, staffing & logistic facilities and areas of expertise, etc. - Up to date and valid trade license, BIN, TIN (along with proof submission of return, PSR), Legal capacity of the service etc.; - Bank Solvency Certificate along with Bank statement from last 02 (Two) month; - A list of Key personnel and Experience of their key personnel in related work, documents regarding experience should be submitted along with signed CV (including photograph). - Photocopy of key personnel's academic and associate/fellow membership certificate(s) will be enclosed in key personnel details. - Similar service experience record list (including employer name, location of the service, scope of service, contract value, date of commencement, date of completion (along with award of contract and completion certificate) etc. <p>The EOIs will be reviewed of the basis of the following:</p> <ul style="list-style-type: none"> • Experience in actuarial valuation works; • Professional strength, (staffing and logistic) of the firm; • Financial soundness of the firm.

		<p>Association with other firm is not allowed. The interested firm (s) who has records of litigation and delaying the works strongly discouraged to apply for the Expression of Interest. The Client will conduct the short-listing of interested consultant firms for the above mentioned consultancy services. Request for Proposal (RFP) documents and relevant papers will be issued to the shortlisted firms only.</p> <p>The interested Consulting Firm should sign and stamp the all pages of TOR and submit the same along with EOI. The EOI shall be submitted in two set (one original & another copy) on or before specific date and time to the office of General Manager (Finance), Gas Bhaban (4th Floor), Jalalabad Gas Transmission & Distribution System Ltd., Mendibagh, Sylhet. The EOI shall be submitted in sealed envelope and clearly marked with named of the assignment to the office of inviting officials.</p> <p>Any submission received after the submission date& time will not be accepted. This EOI would be processed following the PPA-2006 & PPR-2008 in Bangladesh.</p>
--	--	---

PROCURING ENTRY DETAILS :		
15.	Name of Official inviting EOI	: Mr. Sunil Kumar Baishnab
16.	Designation of Official inviting EOI	: General Manager (Finance), Additional charge
17.	Address of Official inviting EOI	: Gas Bhaban (4 th Floor), JGTDSL, Mendibagh, Sylhet-3100.
18.	Contact details of Official inviting EOI	: Mobile: +88 01730357239, email: gm_finance@jgtdsl.gov.bd
19.	Special Instructions	: <ul style="list-style-type: none"> i) The procuring entity reserves the right to accept or reject all EOIs without assigning any reason whatsoever. ii) If it is not possible to receive or close the EOI on Schedule date in case of official holiday or any unavoidable condition, it will receive or close on next working date. In that case all other information and conditions will remain same.

(Mr. Sunil Kumar Baishnab)
General Manager (Finance), Additional charge