

Hoda Vasi Chowdhury & Co

To
The Managing Director
Jalalabad Gas Transmission And Distribution
System Limited
Gas Bhaban, Mendhibagh
3100, Sylhet

Audited Financial Statements
of
Jalalabad Gas Transmission And Distribution
System Limited
For the year ended 30 June 2025

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **Jalalabad Gas Transmission And Distribution System Limited** (hereinafter referred to as JGTDSL), which comprise the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position as at 30 June 2025, and of its financial performance and its statement of changes in equity and statement of cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standard on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in "Auditors responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements of the company in accordance with International Financial Reporting Standards (IFRSs), The Companies Act, 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any key audit issue for the year under audit, and as such nothing is reportable.

Report on Other Legal and Regulatory Requirements

In accordance with The Companies Act, 1994 and other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Abu Saeed

Dated: 27 October 2025
Chattogram,

For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants

Showkat Hossain

Showkat Hossain FCA
Senior Partner
Enrollment No : 0137
DVC : 2510270137AS582719

JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Statement of Financial Position

As at 30 June 2025

	Note(s)	30 June 2025 Taka	30 June 2024 Taka
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	3.00	2,964,841,846	1,804,206,310
Capital Work-in-Progress	4.00	344,691,859	1,592,101,568
Loan to employees	5.00	934,076,448	928,075,165
Inter-company loan	6.00	279,780,651	107,831,072
Investment in shares	7.00	4,952,360	5,836,710
		4,528,343,164	4,438,050,825
CURRENT ASSETS			
Fixed Deposit Receipt	8.00	11,008,096,815	8,364,065,060
Fixed Deposit Against Depreciation Fund	9.00	1,221,363,466	1,138,663,327
Inventories	10.00	691,956,405	659,032,543
Advance, Deposit And Prepayments	11.00	11,271,710,646	9,572,064,622
Trade Receivable	12.00	36,833,772,287	52,786,653,652
Other Receivable	13.00	6,438,657,872	3,626,274,313
Accrued Interest on FDR	14.00	519,801,625	351,316,589
Cash at Bank	15.00	5,009,140,216	1,841,793,301
		72,994,499,333	78,339,863,407
		77,522,842,497	82,777,914,232
TOTAL ASSETS			
SHAREHOLDERS EQUITY & LIABILITIES			
SHAREHOLDERS EQUITY			
Share Capital	16.00	1,327,471,800	1,327,471,800
Fair Value Adjustment Reserve	17.00	(12,734,640)	(11,850,290)
General Reserve	18.00	89,857,532	89,857,532
Depreciation Fund	19.00	4,480,729,204	4,066,978,990
Retained Earnings	20.00	11,312,499,475	8,535,797,096
		17,197,823,371	14,008,255,128
NON-CURRENT LIABILITIES			
Local Loan	21.00	123,000,806	162,184,806
Security Deposits-Customers	23.00	4,031,980,594	3,439,877,479
Retirement Benefit Obligations (Gratuity)	24.00	1,538,778	1,364,198
Provision For Leave Pay	25.00	849,960	798,660
Deferred Tax Liability	26.00	464,723,258	446,751,237
		4,622,093,396	4,050,976,380
CURRENT LIABILITIES			
Liability for Gas Purchase	27.00	7,068,528,543	11,603,999,549
Liability for Petrobangla Charge	28.00	125,526,695	193,806,082
Liability for LNG Charges	29.00	30,082,812,297	35,653,013,805
Gas Development Fund	30.00	456,103,469	543,445,620
Energy Security Fund	31.00	432,968,387	575,277,290
Gas Transmission Charges	32.00	761,638,130	970,963,914
Value Added Tax (VAT)	33.00	2,452,831,529	2,158,762,435
BERC Research Fund	34.00	44,721,626	56,040,163
Group Current Accounts	35.00	69,381,519	230,078,913
Creditors and Accruals	36.00	2,643,611,016	2,862,611,695
Long Term Loan-Current Portion	37.00	39,184,000	39,184,000
Beneficiaries Profit Participation Fund	38.00	274,095,773	239,844,141
Provision for Irrecoverable Debts	39.00	25,430,976	25,430,976
Provision for Income Tax	40.00	11,226,091,769	9,566,224,143
		55,702,925,730	64,718,682,724
		77,522,842,497	82,777,914,232
TOTAL SHAREHOLDER EQUITY AND LIABILITIES			

These financial statements should be read in conjunction with the annexed notes: 01 to 59

and were approved by the Board of Directors on: 19.10.2025 (544th Board Meeting)

and were signed on its behalf by:

Md. Rafiqul Islam
Company Secretary

Md. Atiqur Rahman
Managing Director

Dr. Mohammed Robayet Khan
Director

Showkat Hossain
For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants

Showkat Hossain FCA
Senior Partner
Enrollment No : 0137
DVC : 2510270137AS582719

Dated: 27 October 2025
Chattogram,

JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Statement of Profit or Loss and Other Comprehensive Income

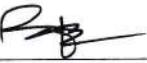
For the year ended 30 June 2025

	Note(s)	30 June 2025 Taka	30 June 2024 Taka
Revenue			
Gas sales	41.00	72,861,110,862	69,687,218,145
Other operational income	42.00	2,868,935,119	2,558,631,929
		75,730,045,981	72,245,850,074
Cost of Sales			
Gas purchases	43.00	13,896,345,983	14,665,618,227
Petrobangla Charge	44.00	262,152,531	269,431,452
LNG Charges	45.00	42,875,529,534	39,446,490,900
Gas Development Fund	46.00	1,144,522,352	1,127,837,073
Energy Security Fund contribution	47.00	1,160,637,475	1,195,282,201
Gas transmission charges	48.00	1,857,849,999	1,957,026,931
Value added tax (VAT)	49.00	8,895,290,656	8,546,490,879
BERC Research Fund	50.00	115,139,516	118,344,708
		70,207,468,047	67,326,522,371
Gross profit		5,522,577,934	4,919,327,703
Operating and Other Expenses			
Operating expenses	51.00	1,010,666,530	1,017,286,215
Irrecoverable Debts	52.00	-	-
Depreciation	53.00	303,277,646	165,668,908
		1,313,944,176	1,182,955,123
Operating profit		4,208,633,758	3,736,372,580
Non-Operational income	54.00	84,288,600	341,312,471
Total Income		4,292,922,358	4,077,685,051
Financial income/(Expense)			
Finance Income	55.00	1,194,885,085	726,657,732
Finance Expense	56.00	(5,892,000)	(7,460,000)
		1,188,993,085	719,197,732
Profit before contribution to Beneficiary's Profit Participation		5,481,915,444	4,796,882,783
Fund and Tax			
Provision for contribution to BPPF	57.00	(274,095,772)	(239,844,139)
Profit Before Tax		5,207,819,672	4,557,038,644
Current Tax Expense	58.00	(1,659,867,626)	(1,314,842,422)
Deferred Tax Income / (Expense)	59.00	(17,972,021)	(57,103,305)
		(1,677,839,647)	(1,371,945,727)
Profit After Tax		3,529,980,025	3,185,092,917
Other Comprehensive Income			
Unrealized Gain / (Loss) on investment in shares	7.00	(884,350)	(3,714,270)
Total Comprehensive Income		3,529,095,675	3,181,378,647

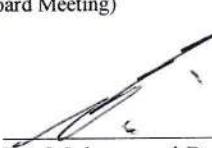
These financial statements should be read in conjunction with the annexed notes: 01 to 59

and were approved by the Board of Directors on: 19.10.2025 (544th Board Meeting)

and were signed on its behalf by:


Md. Rafiqul Islam
Company Secretary


Md. Atiqur Rahman
Managing Director


Dr. Mohammed Robayet Khan
Director



For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants


Showkat Hossain FCA
Senior Partner
Enrollment No : 0137
DVC : 2510270137AS582719

Dated: 27 October 2025
Chattogram,

JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share capital	Fair value Adjustment Reserve	General Reserve	Depreciation Fund	Retained Earnings	Total
Balance at 01 July 2024	1,327,471,800	(11,850,290)	89,857,532	4,066,978,990	8,535,797,096	14,008,255,128
Net profit after tax for the year					3,529,980,025	3,529,980,025
Depreciation Transferred				303,277,646	(303,277,646)	
Net Interest Earned on FDR against Depreciation Fund				110,472,568		110,472,568
Gain/(Loss) Investment in Shares (Unrealized)		(884,350)				(884,350)
Contribution to national exchequer during the year (Dividend)					(450,000,000)	(450,000,000)
Balance at 30 June 2025	1,327,471,800	(12,734,640)	89,857,532	4,480,729,204	11,312,499,475	17,197,823,371
 Balance at 01 July 2023	 1,327,471,800	 (8,136,020)	 89,857,532	 3,794,140,033	 9,608,236,133	 14,811,569,478
Add: Prior Year Adjustment of Accumulated Depreciation					(3,591,863,046)	(3,591,863,046)
Upto 30 June 2023						
Adjusted Opening Balance as on 01 July 2023	1,327,471,800	(8,136,020)	89,857,532	3,794,140,033	6,016,373,087	11,219,706,432
Net profit after tax for the year					3,185,092,917	3,185,092,917
Depreciation Transferred				165,668,908	(165,668,908)	
Net Interest Earned on FDR against Depreciation Fund				107,170,049		107,170,049
Gain/(Loss) Investment in Shares (Unrealized)		(3,714,270)				(3,714,270)
Contribution to national exchequer during the year (Dividend)					(500,000,000)	(500,000,000)
Balance at 30 June 2024	1,327,471,800	(11,850,290)	89,857,532	4,066,978,990	8,535,797,096	14,008,255,128
Note (s)	16.00	17.00	18.00	19.00	20.00	

These financial statements should be read in conjunction with the annexed notes: 01 to 59
and were approved by the Board of Directors on: 19.10.2025 (544th Board Meeting)
and were signed on its behalf by:

Rafiqul Islam
Md. Rafiqul Islam
Company Secretary

Atiqur Rahman

Md. Atiqur Rahman
Managing Director

Dr. Mohammed Robayet Khan
Dr. Mohammed Robayet Khan
Director



JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Statement of Cash Flows
For the year ended 30 June 2025

	Notes	30 June 2025 Taka	30 June 2024 Taka
A. Cash flows from operating activities			
Net profit before tax		5,207,819,672	4,557,038,644
Adjustment for non-cash items:			
Depreciation	3.00	303,277,646	165,668,908
Foreign exchange Increase/Gain		-	(199,578,898)
		<u>5,511,097,318</u>	<u>4,523,128,654</u>
Changes in working capital components:			
Inventories	10.00	(32,923,862)	(196,895,747)
Advance, deposit and prepayments	11.00	(1,699,646,024)	(1,296,722,099)
Corporation income tax	11.00	-	-
Trade receivable	12.00	15,952,881,365	(24,463,936,008)
Other receivable	13.00	(2,812,383,559)	(3,038,506,225)
Creditors for gas purchase	27.00	(4,535,471,006)	8,840,290,656
Liability for Petrobangla Charge	28.00	(68,279,387)	193,806,082
Creditors for gas transmission charges	32.00	(209,325,784)	694,740,360
Gas development fund	30.00	(87,342,151)	156,236,186
LNG Charges	29.00	(5,570,201,508)	13,922,506,857
BERC research fund	34.00	(11,318,537)	4,894,596
VAT for Gas development fund charges			
VAT	33.00	294,069,094	445,825,662
Energy security fund	31.00	(142,308,902)	69,999,747
Depreciation fund	19.00	413,750,214	272,838,957
Adjustment accumulated depreciation fund	53.00	(303,277,646)	(165,668,908)
Group current accounts	35.00	(160,697,394)	162,097,270
Creditors and accruals	36.00	(219,000,679)	958,683,621
Contribution to BPPF	38.00	34,251,632	118,931,225
Leave pay		51,300	-
Provision for irrecoverable debts	39.00	0	-
Payable for retirement benefit obligations (gratuity)	24.00	-174,580	163,660
Contribution to national exchequer		(450,000,000)	(500,000,000)
		<u>393,001,745</u>	<u>(3,820,714,108)</u>
Net cash provided/(used) by operating activities		<u>5,904,099,063</u>	<u>702,414,546</u>
B. Cash flows from investing activities			
Fixed deposits receipts (FDR)	8.00	(2,644,031,755)	(2,236,613,829)
Fixed deposits against depreciation fund	9.00	(82,700,139)	5,200,156
Acquisition of property, plant and equipment	3.00	(1,463,913,182)	(12,203,328)
Other current assets	14.00	(168,485,033)	(134,340,488)
Payments for capital works-in-progress	4.00	1,247,409,709	(1,029,972,114)
Net cash provided/(used) by investing activities		<u>(3,111,720,401)</u>	<u>(3,407,929,603)</u>
C. Cash flows from financing activities			
Inter-company loan	6.00	(171,949,579)	(31,949,579)
Employee loans	5.00	(6,001,283)	(95,258,607)
Repayment of long term loans	21.00 & 37.00	(39,184,000)	(39,184,000)
Customers and contractors security deposit	23.00	592,103,115	1,232,971,742
Net cash provided/(used) by financing activities		<u>374,968,253</u>	<u>1,066,579,556</u>
Net Cash inflow during the year (A+B+C)		<u>3,167,346,915</u>	<u>(1,638,935,505)</u>
Opening Balance of Cash at Bank	15.00	1,841,793,301	3,480,728,802
Closing Balance of Cash at Bank		<u>5,009,140,216</u>	<u>1,841,793,301</u>

These financial statements should be read in conjunction with the annexed notes: 01 to 59

and were approved by the Board of Directors on: 19.10.2025 (544th Board Meeting)

and were signed on its behalf by:


Md. Rafiqul Islam
Company Secretary


Md. Atiqur Rahman
Managing Director


Dr. Mohammed Robayet Khan
Director



JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED
Notes to the Financial Statements
For the year ended 30 June 2025

1.00 Background and nature of business of the company

Jalalabad Gas Transmission And Distribution System Limited (hereinafter referred to JGTDSL or the company), a public limited company, owned by Petrobangla was registered as a company with the Registrar of Joint Stock Companies and Firms (RJSC) on 01 December 1986 under the Companies Act, 1913 (Now the Companies Act, 1994). As per decision of Government of Bangladesh, JGTDSL was formed with the principal objective of establishing a balanced and reliable natural gas transmission network and ensuring effective operational control of the same for transportation of available gas in order to meet the increasing gas demand in the country. JGTDSL commenced its formal operation through holding the first meeting of the Board of Directors on 25 February 1987 and subsequently embarked on commercial business upon receipt of certificate of commencement of business from the Registrar of Joint Stock Companies and Firms on 24 April 1988.

The other objectives for which the Company was established are to construct, operate and maintain high pressure gas/condensate pipelines to transmit natural gas/condensate from different gas fields and delivering the gas/condensate to the marketing companies operating in Bangladesh.

2.00 Significant accounting policies

2.01 Basis of preparation of the financial statements

These financial statements have been prepared on accrual basis following going concern concept under historical cost convention.

2.02 Statement of Compliance

These financial statements have been prepared in compliance with the applicable requirements of International Financial Reporting Standard (IFRSs) which also cover International Accounting Standards (IASs) as adopted by The Institution of Chartered Accountants of Bangladesh and the format of Management System Improvement Programmed (MSIP). The related provision of Companies Act, 1994 have also been duly complied with. Wherever appropriate, such principles are explained in succeeding notes.

2.03 Foreign Currencies

Transactions in foreign currencies are recorded in local currency applying the exchange rates prevailing on the dates of transactions or where covered by a forward exchange contract, at the forward cover rates. Monetary assets and liabilities denominated in foreign currencies are translated into local currency at the closing rate.

2.04 Use of Estimates and Judgments

The preparation of financial statements require management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of its assets, liabilities, income and expenses and disclosure of the contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.



2.05 Events after the reporting period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i. Adjusting events: those that provide evidence of conditions that existed at the end of the reporting period.
- ii. Non-adjusting events: those that are indicative of conditions that arose after the reporting period.

2.06 Revenue Recognition

Revenue is recognized when sales of gas are billed. Sales price for gas is set as per government order. Interest income is considered on accrual basis. Other income is accounted for when they are received in cash.

2.07 Property, Plant and Equipment

Recognition

The cost of an item of property, plant and equipment recognized as an asset if, and only if:

- a) it is probable that future economic benefits will flow to the entity; and
- b) the cost of the item can be measured reliably.

Measurement at recognition

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed asset includes the following: the cost of materials and direct labour; any other costs directly attributable to bringing the assets to a working condition for their intended use; and when the company has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located.

Subsequent costs

- a) Repairs and maintenance expenditure is recognized as expenditure as incurred.
- b) Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

Disposal

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceed from disposal and the carrying amount of the item) is recognized in statement of profit or loss and other comprehensive income.

Depreciation

Depreciation on all items of property, plant and equipment (fixed assets) has been charged using straight-line method at rates varying from 2.5% to 25% depending on the estimated useful life of assets. Depreciation on addition to fixed assets has been charged from the first day of the acquisition date as per IAS - 16.



2.08 Impairment of assets

The carrying value of the company's assets other than inventories, are reviewed at each statement of financial position date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of profit or loss and comprehensive income.

2.09 Inventories

Inventories represent stores and spares held for sale in the ordinary course of business within the company's normal operating cycle which is more than a calendar year along with goods in transit, both foreign and local.

Inventories of store and other materials have been valued as follows:

- i. Stores and spares are valued at average cost
- ii. Stocks in transit are valued at cost
- iii Materials previously issued for project work when return to store are recorded at zero value.

2.10 Treatment of grants and contribution from customer

2.10.1 Grants

Grants received from Government and Donor agencies for development and extension of Gas supply infrastructure are credited to capital reserve.

2.10.2 Contribution from consumers

Contribution received from customer towards the cost of connection are deducted from the relevant connection cost surplus or deficit is taken into income statement.

2.11 Contribution to Beneficiarys Profit Participation Fund

This is made in terms of section 234(1)(b) of Bangladesh Labour Act, 2006 (as amended in 2013), 5% of the net profit of each year, not later than nine (9) months from the close of that period, is required to be transferred to the Fund, the proportion of the payment to the Participation Fund and the Welfare Fund being 80:10. The remaining 10% of the amount of 5% of net profit shall be paid by the Company to the Workers' Welfare Foundation Fund, as formed under the provision of the Bangladesh Worker's Welfare Foundation Act, 2006. Of the 80% being transferred to the participation fund, two-third (2/3) has to be distributed in equal proportions to all the members (beneficiary) of the fund in cash and one-third (1/3) has to be invested in accordance with the manner as stated in section 242 of that Act.

2.12 Employee benefits

The company maintains a defined contribution plan (provident fund) and a retirement benefit obligations (gratuity fund) for its eligible permanent employees.

Defined contribution plan (provident fund)

Defined contribution plan is a post employment benefit plan under which the Company provides benefits for all of its permanent employees. The recognized employees' provident fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees contribute 10% of their basic salary to the provident fund and the company also makes equal contribution. This fund is recognized by the National Board of Revenue (NBR).



Defined retirement benefit plan (gratuity)

A defined benefit plan is a post-employment benefit plan (gratuity fund) other than a defined contribution plan. The company operates a funded gratuity scheme which is recognized by the National Board of Revenue (NBR). Provision in respect of which is made annually covering all its permanent eligible employees.

The company also maintain a pension fund which has been approved by the Ministry of finance and Ministry of power energy and mineral resources of Bangladesh. Expense related to the said fund is being charged on a monthly basis.

Leave pay

This relates to leave encashment and is measured on an undiscounted basis and expensed as the related services is provided. Provision is made for the amount of leave encashment based on the latest basic salary. This benefit is applicable for employees as per service rules.

2.13 Treatment of expense

Expenses are recognized in the period they are incurred. Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to the profit and loss statement on cash basis.

All expenses in relation to transmission and distribution of gas are treated as transmission and distribution cost and separately shown in the financial statements.

2.14 Development and line construction cost

Development and line construction costs are shown under capital works-in- progress till the project and line construction work are completed. On successful completion, the costs are capitalized as proved assets. If the development project is unsuccessful, the costs are shown as intangible assets and written off as impairment cost over a period time.

2.15 Long term loan

Local and foreign loans payable within next one year are shown as current portion under current liabilities. The amount payable after one year is shown as long term liability.

2.16 Trade receivables

Trade receivables are shown at realizable value, being the face value of the debts less provision for bad and doubtful debts (if any). Provision for bad and doubtful debts is made @ 3% on non-bulk customer as per board decision.

2.17 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, bank deposits and other short term highly liquid investments with original maturities of three months or less and bank overdrafts which were held and available for use by the company without any restriction, and there was insignificant risk of changes in value of these current assets.



2.18 Short term loan to employee

Short term loan to employee is stated at face value plus accrued interest thereon. Where such loans are not expected to be realized within one year, then these are not shown as current asset.

2.19 Energy security fund

This fund was created as per Bangladesh Energy Regulatory Commission (BERC) order 2015/11 para 9(2), dated 27 August 2015, with effect from 01 September 2015.

2.20 Revenue reserve

Revenue reserve includes only amounts, which are potentially distributable to the shareholders.

2.21 Customer security deposits

Security deposits received from customers against gas supply are treated as long term liabilities since these are not repayable while gas supply to consumers continues.

2.22 Provision for income tax

Provision for tax is made at currently applicable rate on accounting profit before paying dividend. This is treated as income tax liability which will be subsequently adjusted after completion of income tax assessment.

Advance income tax paid against future anticipated tax burden is recognized as current asset. Deferred tax (asset/liability) is created to compensate for the timing difference and computation difference between accounting and taxable income

2.23 Depreciation Fund

Depreciation Fund was established by the company as directed by Petrobangla vide their letter no. 28.02.0000.026.42.001.17/95, Date: 23-10-2017 & company board order no. 418, Dated: 12-08-2018.

2.24 BERC Research Fund

This fund was created as per Bangladesh Energy Regulatory Commission (BERC) order no 2022/11 para 8.4 date 04 June 2022 with effect from 01 June 2022.

2.25 General

- i. Previous year's figures have been rearranged wherever necessary to conform to current year's presentation.
- ii. Figures have been rounded to the nearest BDT



	Notes	30 June 2025 Taka	30 June 2024 Taka
3.00	Property, Plant And Equipment		
	Cost:		
	Opening balance	5,561,738,264	5,549,534,936
	Add: Addition during the year	1,463,913,182	12,203,328
		7,025,651,446	5,561,738,264
	Depreciation:		
	Opening Balance	3,757,531,954	-
	Add: Prior Year Adjustment of Accumulated Depreciation	-	3,591,863,046
		3,757,531,954	3,591,863,046
	Adjusted Accumulated Depreciation as on 01 July 2024		
	Add: Charged during the year	53.00	303,277,646
		3,060,809,600	165,668,908
	Less: Transfer to Depreciation fund during the year	19.02	-
	Written Down Value		
	<i>Details are shown in Annexure - A</i>		
4.00	Capital Works-In-Progress		
	Pipeline and Civil Construction	107,652,660	98,584,550
	50,000 prepaid Gas meter project	-	1,445,524,781
	Construction of central store building project complex	237,039,199	47,992,237
		344,691,859	1,592,101,568
	<i>Details are shown in Annexure - B</i>		
5.00	Loan to Employees		
	Opening balance	928,075,165	832,816,558
	Add: Addition during the year	123,800,000	234,614,289
	Add: Adjustment	-556,788	-
		1,052,431,953	1,067,430,847
	Less: Recovery during the year	118,355,505	139,355,682
	Category wise breakup of loan		
	Land purchase and Housebuilding loan	932,422,052	926,472,513
	Motor cycle loan	1,242,396	916,652
	Computer loan	412,000	686,000
		934,076,448	928,075,165
6.00	Inter- Company Loan		
	Gas Transmission Company Limited (GTCL)	6.01	39,780,651
	Bibiana-Danua Pipeline Project	6.02	240,000,000
	Installation and modification of Gas Stations at Off-Transmission points of GTCL Project		279,780,651
			107,831,072
6.01	Bibiana-Danua Pipeline Project		
	Opening balance	57,831,072	75,881,493
	Add: Addition during the year	-	-
		57,831,072	75,881,493
	Less: Adjustment/Loan Refund during the year	18,050,421	18,050,421
		39,780,651	57,831,072

The above amount was given to GTCL as loan as per petrobangla letter reference no 12.04.237/gtcl/724 dated 23 december 2012 & Loan to GTCL for gas station installment & maintainace.



Notes	30 June 2025 Taka	30 June 2024 Taka
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6.02 Installation and modification of Gas Stations at Off-Transmission points of GTCL Project

Opening balance	50,000,000	-
Add: Addition during the year	190,000,000	50,000,000
	240,000,000	50,000,000
Less: Adjustment/Loan Refund during the year	-	-
	240,000,000	50,000,000

The above amount was paid to GTCL for Installation and modification of Gas Stations at Off-Transmission points of GTCL Project Vide Meeting Minutes no. 28.02.0000.061.02.302.20.32 dated 12 July 2020. JGTDCL will recover the loan amount within 12 years including an initial 2 years grace period with an annual simple interest @ 2%.

Breakup

Breakup		
Current Portion	18,050,421	18,050,421
Non- Current Portion	261,730,230	89,780,651
	279,780,651	107,831,072

7.00 Investment in shares

4,952,360 **5,836,710**

Sl. No.	Particular	Cost Price	Fair Value As on 30 June 25	Fair Value As on 30 June 24	Unrealized Gain / (Loss)
1	ICB Islamic Bank Limited	17,687,000	4,952,360	5,836,710	(884,350)
	Total	17,687,000	4,952,360	5,836,710	(884,350)

Oriental Bank Ltd.'s banking operation was suspended by Bangladesh Bank and also subsequently was taken over by ICB Islamic Bank Ltd. Bangladesh Bank Issued circular letter no. BRPD/(R-1)651/9(10)2007-446 dated 02-08-07 for reorganization of Oriental Bank Ltd. Accordingly deposit holders were allowed a portion of their deposit into buying the shares of ICB Islamic Bank Ltd. In the process the company became owner of 1,768,700 shares of BDT 10 each amounting to BDT 17,687,000. As on 30 June 2025 The share price was Tk 2.80 each which was Tk 3.30 as on 30 June 2024.

8.00 Fixed Deposit Receipt

Fixed Deposit Receipt		
Government Bank	10,215,423,245	5,844,418,617
Non-Government Bank	792,673,570	2,519,646,443
	11,008,096,815	8,364,065,060

Details are shown in Annexure - c

The above amount represent investment in

92.80%	69.88%
7.20%	30.12%
100.00%	100.00%

9.00 Fixed Deposit Against Depreciation Fund

Opening balance	1,138,663,327	1,143,863,483
Add: Addition during the year	-	19,499,601
Add: Net interest	82,700,139	64,734,524
	1,221,363,466	1,228,097,608
Less: Encashment during the year	-	89,434,281
	1,221,363,466	1,138,663,327

The above amount represent investment in

100.00%	100.00%
0.00%	0.00%
100.00%	100.00%



	Notes	30 June 2025 Taka	30 June 2024 Taka
10.00 Inventories			
Stores & Spares (Local)	10.01	499,666,523	457,986,522
Goods -in -transit (Foreign)	10.02	192,289,882	201,046,021
		691,956,405	659,032,543
10.01 Stores & Spares (Local)			
Opening balance		457,986,522	253,780,871
Add: Addition during the year		155,352,896	368,730,890
Less: Issued during the year		613,339,418	622,511,761
		113,672,895	164,525,239
		499,666,523	457,986,522
Details break up given below			
Pipeline Materials		390,775,625	364,671,651
Various Meter		62,248,148	52,401,106
Various Size Black & white Tapes		38,612,795	31,360,899
General Hardware		1,938,265	3,389,550
Electrical & Electronic		0,795,221	3,013,672
Fire fighting Equipment spairs		545,818	669,349
Furniture & fixture		2,101,418	385,707
Others		649,234	2,094,588
		499,666,523	457,986,522
10.02 Goods -In -Transit (Foreign)			
Opening balance		201,046,021	208,355,925
Add: Addition during the year		389,982,247	54,739,812
Less: Transfer to store during the year		591,028,268	263,095,737
		398,738,386	62,049,716
		192,289,882	201,046,021
Inventories were counted and valued by the management of the Company			
11.00 Advance, Deposit and Prepayments			
Advances	11.01	11,268,337,941	9,568,691,917
Deposits	11.02	3,372,705	3,372,705
		11,271,710,646	9,572,064,622
11.01 Advances			
Corporate Income Tax		11,208,192,933	9,548,325,307
Employee Income Tax		974,397	3,713,037
Advance against procurement and others		163,209	1,003,299
Advance against incentive bonus & others		59,007,402	15,650,274
		11,268,337,941	9,568,691,917
11.02 Deposits			
Deposits with PDB	11.02.01	427,545	427,545
Deposits with Telephone and Telegraph Board	11.02.02	39,238	39,238
Office Rent		177,667	177,667
Prepaid Insurance Premium		2,175,900	2,175,900
Deposit to Linde Bangladesh Ltd.		32,000	32,000
Deposit to RPGCL		35,175	35,175
Customer Deposit		467,810	467,810
Pension Postage Deposit		17,370	17,370
		3,372,705	3,372,705



Notes	30 June 2025 Taka	30 June 2024 Taka
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11.02.01 Deposits with PDB

Financial year - 1990-1991	5,500	5,500
Financial year - 1995-1996	120,000	120,000
Financial year - 1998-1999	3,000	3,000
Financial year - 1999-2000	20,700	20,700
Financial year - 2000-2001	197,720	197,720
Financial year - 2002-2003	48,953	48,953
Financial year - 2003-2004	5,100	5,100
Financial year - 2005-2006	5,500	5,500
Financial year - 2007-2008	8,822	8,822
Financial year - 2008-2009	5,500	5,500
Financial year - 2010-2011	6,750	6,750
	427,545	427,545

11.02.02 Deposits with Telephone and Telegraph Board

Financial year - 1981-1982	250	250
Financial year - 1982-1983	775	775
Financial year - 1983-1984	1,000	1,000
Financial year - 1986-1987	213	213
Financial year - 1995-1996	24,000	24,000
Financial year - 1997-1998	2,000	2,000
Financial year - 1998-1999	6,000	6,000
Financial year - 2001-2002	5,000	5,000
	39,238	39,238

12.00 Trade Receivable

Power (PDB) Govt.	16,380,890,292	27,900,153,085
Power (IPP)Non-Govt.	15,672,538,519	13,944,314,010
Captive Power	991,852,358	871,859,708
Fertilizer	1,085,985,201	7,944,569,026
Industrial	1,251,917,519	762,033,124
Tea estate	63,165,806	60,823,239
CNG	603,303,436	477,703,908
Commercial (Hotel, Restaurent & Others)	359,027,638	365,792,012
Domestic	425,091,518	459,405,540
	36,833,772,287	52,786,653,652

13.00 Other Receivable

LafargeHolcim Bangladesh PLC	6,432,112,423	3,621,776,921
Dearness allowance	1,891	12,823
Others	6,543,558	4,484,569
	6,438,657,872	3,626,274,313

The overtime was paid against D.A during 1987, 1989 and 1990 over expected in D.A by 10% on all those years but the increase was not actually allowed by the government. The advance is reported to be realized from concerned employees final settlement bill upon their retirement / release from the service.

14.00 Accrued Interest on FDR

Accrued Interest on Regular FDR	14.01	488,941,145	327,828,852
Accrued Interest on FDR against Depreciaion Fund	14.02	30,860,480	23,487,737
		519,801,625	351,316,589



	Notes	30 June 2025 Taka	30 June 2024 Taka
14.01 Accrued Interest on Regular FDR			
Opening balance		327,828,852	216,976,098
Add : Addition during the year		488,941,145	327,828,852
		816,769,997	544,804,950
Less : Adjustment during the year		327,828,852	216,976,098
		488,941,145	327,828,852
14.02 Accrued Interest on FDR against Depreciation Fund			
Opening balance		23,487,737	-
Add : Addition during the year		30,860,480	23,487,737
		54,348,217	23,487,737
Less : Adjustment during the year		23,487,737	-
		30,860,480	23,487,737
15.00 Cash at Bank			
Cash at Bank (STD and C/A)		5,009,140,216	1,841,793,301
		5,009,140,216	1,841,793,301
16.00 Share Capital			
a) Authorized		5,000,000,000	5,000,000,000
500,000,000 ordinary shares of BDT 10 each			
b) Issued Subscribed and paid-up			
132,747,180 ordinary shares of BDT 10 each	16.01	1,327,471,800	1,327,471,800
16.01 Position wise breakup of share			
Shareholders		30 June 2025 Nos. of shares	30 June 2024 Nos. of shares
Zanendra Nath Sarker, Chairman, Petrobangla		-	20
Md Rezanur Rahman, Chairman, Petrobangla		30	-
Md. Altaf Hossain, Director (Administration), Petrobangla		10	10
A K M Mizanur Rahman, Director (Finance), Petrobangla		10	10
Engr. Md. Kamruzzaman Khan, Director (Operation & Mines), Petrobangla		-	10
Md. Abdul Mannan Patwary, Director (Planning), Petrobangla		10	10
Ruchira Islam, Secretary, Petrobangla		-	10
Md. Amzad Hossain, Secretary, Petrobangla		10	-
Petrobangla (Represented by Chairman)		132,747,110	132,747,110
		132,747,180	132,747,180
Projects wise breakup of share capital			
		30 June 2025 In Taka	30 June 2024 In Taka
Initial Paid Up Capital		500,700	500,700
Hobiganj Tea Valley Project		15,850,000	15,850,000
Sylhet Town Gas Supply Project		16,000,000	16,000,000
Sunamganj Town Gas Supply		23,000,000	23,000,000
Sylhet Tea Estate Gas Supply Project (phase -1)		43,408,000	43,408,000
Sylhet Tea Estate Gas Supply Project (phase -2)		98,581,000	98,581,000
Gas distribution to Jalalabad Franchise Area		24,146,100	24,146,100
Third Natural Gas Development Project		77,345,000	77,345,000
Grameen Gas Distribution Project		71,438,534	71,438,534
Gas supply to Sylhet Combined Cycle Power Plant		78,924,744	78,924,744
The Netherland Grants		19,393,586	19,393,586
Belgium Grant		55,112,880	55,112,880
United Kingdom Grants		58,248,066	58,248,066
Hydro Carbon Development Fund		122,867,568	122,867,568
Nobiganj Gas Supply and Distribution Project		282,862,400	282,862,400
Sylhet Gas Transmission Network Upgradation Project		339,793,200	339,793,200
Adjustment		22	22
		1,327,471,800	1,327,471,800



	Notes	30 June 2025 Taka	30 June 2024 Taka
17.00 Fair Value Adjustment Reserve		(12,734,640)	(11,850,290)
The Breakup			
ICB Islami Bank Limited		Cost Price Fair Value Unrealised Gain/(Loss)	17,687,000 4,952,360 (12,734,640)
			17,687,000 5,836,710 (11,850,290)
Oriental Bank Ltd. banking operation was suspended by Bangladesh Bank and also subsequently was taken over by ICB Islamic Bank Ltd. Bangladesh Bank Issued circular BRPD/(R-1)651/9(10)2007-446 dated 02-08-07 for reorganization of Oriental Bank Ltd. Accordingly deposit holders were allowed a portion of their deposit into buying the shares of ICB Islamic Bank Ltd. In the process the company became owner of 1,768,700 shares of BDT 10 each amounting to BDT 17,687,000 whose market price was tk 2.80 per share on 30 June 2025.			
18.00 General Reserve			
Opening Balance		89,857,532	89,857,532
Transferred During the Year		89,857,532	89,857,532
Adjustment/Transfer During the Year		89,857,532	89,857,532
19.00 Depreciation Fund			
Depreciation Fund - Project	19.01	1,678,527,488	1,428,700,000
Depreciation Fund - Regular	19.02	2,802,201,716	2,638,278,990
		4,480,729,204	4,066,978,990
19.01 Depreciation Fund - Project			
Name of the project are given below:			
50,000 prepaid meter Established		1,441,488,289	1,185,500,000
Construction of JGTDSL central store building Complex		237,039,199	243,200,000
		1,678,527,488	1,428,700,000
19.02 Depreciation Fund - Regular			
Opening balance		2,638,278,990	2,365,440,033
Add: Addition during the year	20.00	303,277,646	165,668,908
Add: Interest during the year		140,472,568	107,170,049
Less: Adjustment with Project		(249,827,488)	-
		2,802,201,716	2,638,278,990
Depreciation Fund Management created as per Company Board decision No. 418 dated 12-08-2018			
20.00 Retained Earnings			
Opening Balance		8,535,797,096	9,608,236,133
Less: Prior Year Adjustment of Accumulated Depreciation		-	(3,591,863,046)
Adjusted Retained Earnings		8,535,797,096	6,016,373,087
Transferred During the Year		3,529,980,025	3,185,092,917
Transfer to Depreciation Fund For the Year	19.02	12,065,777,121	9,201,466,004
Dividend Paid to Petrobangla		(303,277,646)	(165,668,908)
		(450,000,000)	(500,000,000)
		11,312,499,475	8,535,797,096
21.00 Long Term Borrowing-Local			
Opening balance		162,184,806	201,368,806
Add: Addition during the year		-	-
Less: Transferred to current portion	37.00	162,184,806	201,368,806
Adjustment		39,184,000	39,184,000
		123,000,806	162,184,806
Project:			
Sylhet Gas transmission Network Upgradation Project		123,000,806	162,184,806
		123,000,806	162,184,806
22.00 Foreign Loan Fluctuation Difference			
Opening balance		-	199,578,898
Add: Foreign exchange Increase/Gain		-	199,578,898
Less: Foreign exchange decrease/loss (Adjustment)		-	199,578,898
		-	-



	Notes	30 June 2025 Taka	30 June 2024 Taka
23.00 Security Deposits - Customers			
Cash security deposited by customers:			
Industry		1,643,923,831	1,444,207,897
Captive Power		1,646,444,990	1,237,230,597
CNG		50,387,686	24,214,569
Tea- Estates		81,647,260	75,165,947
Commercial (Hotel, Restaurant & Others)		221,945,715	204,213,650
Domestic		387,631,112	454,844,818
		4,031,980,594	3,439,877,478

The amount represent deposits by the customers as security against gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues.

24.00 Retirement Benefit Obligations (Gratuity)

Opening balance	1,364,198	1,200,538
Add: Provision during the year	174,580	163,660
	1,538,778	1,364,198
Less: Payment/adjustment during the year	-	-
	1,538,778	1,364,198

Provision for gratuity has been made on the basis of last two months basic pay multiplied by total length of service of individual officers and staff of the company.

25.00 Provision For Leave Pay

Opening balance	798,660	798,660
Add: Provision during the year	51,300	-
	849,960	798,660
Less: Payment during the year	-	-
	849,960	798,660

Provision for leave pay has been made at one month of basic pay of each year of service, subject to maximum of eighteen months basic pay.

26.00 Deferred Tax Liability

Opening Balance	446,751,237	389,647,932
Add: Deferred Tax (Gain)/Loss for the year	59.00	17,972,021
		57,103,305
		464,723,258
Less: Adjustment during the year	-	-
Closing Balance	464,723,258	446,751,237

Reconciliation of Deferred Tax Liabilities/(Assets)

As on 30 June 2025

Particulars	Note(s)	Carrying Value	Tax Base	Temporary Difference
Property, Plant & Equipment (Except Land)	3.00	2,761,628,192	1,563,707,348	1,197,920,844
Provision for Irrecoverable Debt	39.00	25,430,976	-	(25,430,976)
Retirement Benefit Obligations (Gratuity)	24.00	1,538,778	-	(1,538,778)
Accrued Interest on FDR	14.00	519,801,625	-	519,801,625
Provision For Leave Pay	25.00	849,960	-	(849,960)
Temporary Taxable Difference				1,689,902,755
Tax Rate				27.5%
Deferred Tax Liability as on 30 June 2025				464,723,258

As on 30 June 2024

Particulars	Note(s)	Carrying Value	Tax Base	Temporary Difference
Property, Plant & Equipment (Except Land)	3.00	1,804,206,307	503,379,109	1,300,827,198
Provision for Irrecoverable Debt	39.00	25,430,976	-	(25,430,976)
Retirement Benefit Obligations (Gratuity)	24.00	1,364,198	-	(1,364,198)
Accrued Interest on FDR	14.00	351,316,589	-	351,316,589
Provision For Leave Pay	25.00	798,660	-	(798,660)
Temporary Taxable Difference				1,624,549,953
Tax Rate				27.5%
Deferred Tax Liability as on 30 June 2024				446,751,237



	Notes	30 June 2025 Taka	30 June 2024 Taka
27.00 Liability For Gas Purchase			
Opening balance		11,603,999,549	2,669,403,209
Add: Addition during the year	43.00	13,896,345,983	14,665,618,227
Add: VAT during the year (SGFL & BGFCL)	49.00	2,469,644,347	1,976,217,842
Add: Adjustment made during the year		-	-
		27,969,989,879	19,311,239,278
Less: Paid during the year		20,901,461,336	7,707,239,729
		7,068,528,543	11,603,999,549
Company wise break-up is as follows:			
Sylhet Gas Fields Ltd.		650,918,709	985,811,577
Bangladesh Gas Fields Co. Ltd.		238,263,932	672,078,660
Petrobangla in a/c International Oil Company	27.01	6,179,345,902	9,946,109,312
		7,068,528,543	11,603,999,549
This represents amount payable to gas producing companies against their shares of margin			
27.01 Petrobangla in a/c International Oil Company			
M/S Jalalabad Gas Field (IOC)		1,845,825,743	2,367,210,353
M/S Bibiana Gas Field Ltd.		2,734,914,749	5,390,229,640
National Gas Field Ltd.		1,598,605,410	2,188,669,319
		6,179,345,902	9,946,109,312
28.00 Liability for Petrobangla Charge			
Opening balance		193,806,082	94,305,684
Add: Addition during the year	44.00	262,152,531	269,431,452
		455,958,613	363,737,136
Less: Paid during the year		330,431,918	169,931,054
		125,526,695	193,806,082
29.00 Liability For LNG Charges			
Opening balance		35,653,013,805	21,730,506,948
Add: Addition during the year	45.00	42,875,529,534	39,446,490,900
		78,528,543,339	61,176,997,848
Less: Paid during the year		48,445,731,042	25,523,984,043
		30,082,812,297	35,653,013,805
30.00 Gas Development Fund			
Opening balance		543,445,620	387,209,434
Add: Payable for the year	46.00	1,144,522,352	1,127,837,073
		1,687,967,972	1,515,046,507
Less: Paid during the year		1,231,864,503	971,600,887
		456,103,469	543,445,620
31.00 Energy Security Fund			
Opening balance		575,277,290	505,277,543
Add: Payable for the year	47.00	1,160,637,475	1,195,282,201
		1,735,914,765	1,700,559,744
Less: Paid during the year		1,302,946,378	1,125,282,454
		432,968,387	575,277,290
32.00 Gas Transmission Charges			
Opening balance		970,963,914	276,223,554
Add: Payable for the year	48.00	1,857,849,999	1,957,026,931
Adjustment During The Year		1,441,298	-
		2,830,255,212	2,233,250,485
Less: Paid during the year		(2,068,617,082)	(1,262,286,571)
		761,638,130	970,963,914
Company wise break-up is as follows:			
Gas transmission company Ltd. (GTCL)		495,810,510	475,058,344
Petrobangla		250,574,456	487,277,719
Titas Gas Transmission & Distribution PLC		15,253,164	8,627,850
		761,638,130	970,963,914



	Notes	30 June 2025 Taka	30 June 2024 Taka
33.00 Value Added Tax			
Opening balance		2,158,762,435	1,712,936,773
Add: Payable for the year	49.00	6,425,646,309	6,570,273,037
		8,584,408,744	8,283,209,810
Less: Paid during the year		6,131,577,215	6,124,447,375
		2,452,831,529	2,158,762,435
34.00 BERC Research Fund			
Opening balance		56,040,163	51,145,567
Add: Payable for the year	50.00	115,139,516	118,344,708
		171,179,679	169,490,275
Less: Paid during the year		126,458,053	113,450,112
		44,721,626	56,040,163
35.00 Group Current Accounts			
Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)		55,182,473	55,184,872
Titas Gas Transmission & Distribution PLC - TGTDPLC		8,316,856	9,725,050
Bangladesh Petroleum Exploration and Production Company Limited (BAPEX)		(1,379,564)	(1,379,564)
Maddhpara Granite Mining Company Limited. (MGMCL)		(23,657)	(23,657)
Bakhrabad Gas Distribution Company Limited (BGDCL)			
Gas Transmission Company Limited (GTCL)		(1,328,335)	(1,371,513)
Rupantara Prakritik Gas Company Limited (RPGCL)		37,188	89,724
Sylhet Gas Fields Limited (SGFL)		(348,678)	(1,207,582)
Pashchimanchal Gas Company Limited (PGCL)		(1,512,869)	(1,379,837)
Barapukuria Coal Mining Company Limited		71,820	71,820
Sundarban Distribution Company Ltd (SGCL)		10,290,474	169,445,358
Joypurhat Lime Stone Project		9,547	9,547
Karnaphuli Gas Distribution Co. Ltd (KGDCL)		66,265	914,695
		69,381,519	230,078,913
*Amount within bracket denotes receivable from group company			
36.00 Creditors and Accruals			
Creditors for expenses		187,366,703	93,258,810
Creditors for other finance		2,338,449,123	2,660,801,832
Security deposit (Cash)		117,795,190	108,551,053
		2,643,611,016	2,862,611,695
37.00 Long Term Loan-Current Portion			
Opening balance		39,184,000	39,184,000
Add: Transfer from loan account	21.00	39,184,000	39,184,000
		78,368,000	78,368,000
Less: Paid during the year		39,184,000	39,184,000
		39,184,000	39,184,000
Projects:			
Gas Transmission Net work Upgradation Project		39,184,000	39,184,000
		39,184,000	39,184,000
38.00 Beneficiarys' Profit Participation Fund			
Opening balance		239,844,140	120,912,915
Add: Payable for the year	57.00	274,095,773	239,844,140
		513,939,913	360,757,055
Less: Paid during the year		239,844,140	120,912,915
		274,095,773	239,844,140



	Notes	30 June 2025 Taka	30 June 2024 Taka	
39.00 Provision For Irrecoverable Debts				
Opening balance		25,430,976	25,430,976	
Add: Addition during the year	52.00	-	-	
Less: Adjustment during the year		<u>25,430,976</u>	<u>25,430,976</u>	
40.00 Provision For Income Tax				
Opening balance		9,566,224,143	8,251,381,721	
Add: Provision during the year	58.00	1,659,867,626	1,314,842,422	
Less: Payment/adjustment during the year		11,226,091,769	9,566,224,143	
41.00 Gas sales				
	30 June 2025		30 June 2024	
	Volume (CM)	Taka	Volume (CM)	
Power (PDB)-Govt.	1,634,391,060	25,333,061,451	1,784,741,769	
Power Non-Govt.	890,501,785	13,802,777,678	910,734,559	
Captive power- Industries generator	350,267,148	10,535,514,153	294,899,112	
Fertilizer	236,584,355	3,785,349,660	263,881,444	
Industrial	367,024,882	10,795,332,354	321,980,759	
Tea estate	30,589,068	364,927,583	32,676,682	
Commercial (Hotel, Restaurant & Others)	15,369,049	468,755,895	15,580,460	
Domestic	144,831,136	2,607,019,735	153,678,755	
CNG	147,667,777	5,168,372,353	139,645,079	
	<u>3,817,226,260</u>	<u>72,861,110,862</u>	<u>3,917,818,619</u>	
42.00 Other Operational Income				
Surcharge for Late Payment		318,214,936	90,632,503	
Meter Rent		124,553,252	69,060,475	
Connection Charge		3,970,296	3,071,995	
Heating Charge		1,924,607,890	1,902,815,960	
Demand Charges		497,588,745	493,050,996	
		<u>2,868,935,119</u>	<u>2,558,631,929</u>	
43.00 Gas purchases/Production charges				
Name of the Companies				
Sylhet Gas Fields Ltd		652,843,349	482,990,113	
Bangladesh Gas Fields Company Ltd		310,286,243	354,661,023	
Petrobangla in a/c International Oil Company		12,933,216,391	13,827,967,091	
Note (s) - 27.00		<u>13,896,345,983</u>	<u>14,665,618,227</u>	
Total Gas purchase for the year 3837.984 MMCM				
44.00 Petrobangla Charge		30 June 2025 Taka	30 June 2024 Taka	
Note (s) - 28.00		<u>262,152,531</u>	<u>269,431,452</u>	
45.00 LNG Charges		Volume CM	30 June 2025 Taka	30 June 2024 Taka
Type of user:				
Power		2,545,750,124	17,420,058,948.51	16,055,169,288
Fertilizer		246,928,855	2,797,827,391.57	3,044,588,788
Industrial		363,780,991	8,357,204,420.14	7,445,569,400
Tea estate		30,037,976	217,907,493.10	238,393,092
Commercial (Hotel, Restaurant & Others)		15,645,462	349,593,154.75	352,346,960
Domestic		147,340,000	1,822,551,585.63	1,923,571,747
CNG		150,232,007	3,789,872,794.19	3,562,173,377
Captive power - Industries generator		338,268,453	8,120,221,500.13	6,824,678,248
LNG charges reconciled with Petrobangla			292,245.96	
Note (s) - 29.00		<u>3,837,983,868</u>	<u>42,875,529,534</u>	<u>39,446,490,900</u>



46.00 Gas Development Fund

Type of User

Power
Fertilizer
Industrial
Tea estate
Commercial (Hotel, Restaurant & Others)
Domestic
CNG
Captive power - Industries generator
Gas development fund reconciled with Petrobangla

Note (s) - 30.00

Volume CM	30 June 2025 Taka	30 June 2024 Taka
2,545,750,124	420,048,770	447,320,128
246,928,855	40,743,261	44,336,715
363,780,991	159,699,855	142,314,356
30,037,976	13,186,671	14,426,357
15,645,462	15,301,262	15,421,793
147,340,000	76,911,479	81,174,519
150,232,007	225,873,823	212,303,093
338,268,453	195,180,897	170,540,112
-	(2,423,668)	-
3,837,983,868	1,144,522,352	1,127,837,073

47.00 Energy Security Fund Contribution

Type of user

Power
Fertilizer
Industrial
Tea estate
Commercial (Hotel, Restaurant & Others)
Domestic
CNG
Captive power
Energy security fund reconciled with Petrobangla

Note (s) - 31.00

2,545,750,124	474,782,398	505,607,296
246,928,855	46,299,160	50,382,631
363,780,991	163,883,336	146,042,408
30,037,976	13,532,108	14,804,269
15,645,462	15,160,453	15,279,874
147,340,000	78,163,869	82,496,327
150,232,007	221,517,094	208,208,122
338,268,453	197,379,642	172,461,274
-	(50,080,586)	-
3,837,983,868	1,160,637,475	1,195,282,201

48.00 Gas Transmission Charges

Name of the Company

Gas Transmission Company Limited (GTCL)
Petrobangla against IOC transmission charges
Titas Gas Transmission and Distribution PLC.

Note (s) - 32.00

1,257,207,948	1,302,347,646
545,469,325	642,161,985
55,172,727	12,517,300
1,857,849,999	1,957,026,931

The above amount represents payable to transmission charges for using of their transmission lines.

49.00 Value Added Tax (VAT)

Sylhet Gas Fields Ltd (SGFL)
Bangladesh Gas Fields Co Ltd. (BGFCL)
Petrobangla (IOC) gas fields

27.00	1,628,239,953	1,133,774,195
27.00	841,404,394	842,443,647
33.00	6,425,646,309	6,570,273,037
	8,895,290,656	8,546,490,879

50.00 BERC Research Fund

Type of user:

Power
Fertilizer
Industrial
Tea estate
Commercial (Hotel, Restaurant & Others)
Domestic
CNG
Captive power - Industries generator

Note (s) - 34.00

2,545,750,124	76,372,504	81,322,611
246,928,855	7,407,866	8,874,384
363,780,991	10,913,430	8,059,110
30,037,976	901,139	4,235,629
15,645,462	469,364	9,728,856
147,340,000	4,420,200	986,712
150,232,007	4,506,960	472,977
338,268,453	10,148,054	4,664,429
3,837,983,868	115,139,516	118,344,708

51.00 Operating expense

Direct costs

Employee Cost
Repair and Maintenance
Security Expense
Other Direct Cost
Administrative Costs

51.01	603,123,402	637,595,326
51.02	100,886,011	74,090,243
	82,137,138	74,742,084
51.03	216,142,728	221,566,354
	1,002,289,279	1,007,994,007
51.04	8,377,251	9,292,208
	1,010,666,530	1,017,286,215



Notes	30 June 2025 Taka	30 June 2024 Taka
51.01 Employee cost		
Officers' salary	181,544,251	193,537,688
Staff salary	57,857,399	66,649,721
Special Benefits allowance 5%	9,611,524	11,240,172
Educational allowance	2,549,146	3,160,944
Overtime	26,466,768	26,779,137
House rent allowance	71,093,616	94,190,669
Gratuity	661,327	1,208,990
Leave pay	14,702,120	15,060,624
Festival bonus	38,918,228	34,951,812
Incentive bonus	32,357,698	32,882,622
Bangla noboborsho Bonus	4,030,730	4,287,163
Liveries and uniform	37,198,881	17,674,290
Recreation allowance	14,649,930	15,769,690
Company's contribution to provident fund	98,210	35,226
Gas subsidy	5,610,454	6,018,233
Medical allowance	12,411,014	10,925,644
Lunch subsidy-staff	5,980,016	5,162,695
Lunch subsidy-officers	8,079,180	6,556,940
Medical expenses	2,996,295	2,908,233
Welfare expenses	6,838,331	5,667,174
Group insurance	5,142,714	5,625,780
Washing allowance	729,208	946,654
Conveyance allowance	1,988,832	1,437,395
Pension fund	56,718,253	58,090,983
Honorarium	3,198,517	14,518,098
Recruitment Expenses/others	817,515	2,126,667
Others	873,245	182,082
	603,123,402	637,595,326
51.02 Repair and maintenance		
Vehicles	6,702,549	7,943,292
Plant and Pipeline machinery	63,255,016	47,410,439
Building	29,607,011	17,912,553
Furniture, fixtures and office equipment	1,321,435	823,959
	100,886,011	74,090,243
51.03 Other Direct Costs		
Travelling expenses	14,998,381	11,328,069
Telephone and telex	11,949,611	5,196,094
Fuel, oil and lubricants	9,892,569	7,937,693
Electricity	9,497,458	7,160,168
Transport hire	31,929,552	20,811,002
Office rent	5,339,106	4,994,912
Municipal tax and transmission licence fees	30,074,833	30,628,733
Insurance	2,317,647	2,387,849
Training expenses	9,904,589	7,968,468
Wages of workers (casual labour)	51,012,412	45,918,998
Entertainment expenses	3,761,657	4,489,735
Electric accessories	2,045,607	2,155,591
Bank charges	11,184,635	8,537,791
Legal Expenses & Consultancy Fees	7,865,476	49,185,673
Entertainment allowance	99,782	-
Donation and subscription	1,477,142	962,108
Directors' honorarium	2,487,003	2,192,740
Audit fees	288,550	260,000
Crockeries and cutleries	66,858	37,279
Domestic use of gas	77,770	38,880
Residential furnishing	268,034	-
CSR	6,495,000	6,900,000
Others	3,109,056	2,474,571
	216,142,728	221,566,354



	Notes	30 June 2025 Taka	30 June 2024 Taka
51.04 Administrative costs			
Office, stationery and printing		3,360,024	4,488,220
Advertisement		4,325,293	4,172,172
Newspaper and periodicals		691,934	631,816
		<u><u>8,377,251</u></u>	<u><u>9,292,208</u></u>
52.00 Irrecoverable Debts			
Irrecoverable Debts calculation @3% on debtors (Domestic Customers , Hotel & resturent)	39.00		
As the prepaid metering system is in operation, customers pay in advance before using gas. Therefore, for the company, there is no exposure or requirement for trade receivables or bad debts from domestic customers and hotels & restaurants.			
53.00 Depreciation	3.00	<u><u>303,277,646</u></u>	<u><u>165,668,908</u></u>
Depreciation Calculation shown Annexure A			
54.00 Non-Operational Income			
Sale of tender schedule		230,000	222,500
Suppliers' registration fees		816,584	725,650
Sale of pipeline materials (customer finance)		45,224,115	68,339,549
Sale of gas bill books		21,570	21,860
Sale of Condenset		869,400	869,400
Other rental income		482,613	4,953,199
Penalty		3,197,707	2,423,647
Miscellaneous income		<u><u>33,446,611</u></u>	<u><u>263,756,666</u></u>
		<u><u>84,288,600</u></u>	<u><u>341,312,471</u></u>
55.00 Finance Income			
Interest on Fixed Deposit		894,160,530	538,016,290
Interest on STD Accounts		278,671,668	162,485,109
Interest on Employee Loan		20,993,165	24,752,919
Interest on Inter-Company Loan		1,059,723	1,403,414
		<u><u>1,194,885,085</u></u>	<u><u>726,657,732</u></u>
56.00 Finance expense			
This represents interest on local ADP loan which is made up as follows :			
Sylhet Gas Transmission Network Upgradation Project		(5,892,000)	(7,460,000)
		<u><u>(5,892,000)</u></u>	<u><u>(7,460,000)</u></u>
57.00 Provision for contribution to BPPF	38.00	<u><u>274,095,772</u></u>	<u><u>239,844,139</u></u>
(Details are given in note 2.11)			
58.00 Income Tax Expense	40.00	<u><u>1,659,867,626</u></u>	<u><u>1,314,842,422</u></u>
Provision for income tax @ 27.5%			
58.01 Computation of Income Tax			
A Total Taxable Income			
Net Profit Before Tax			5,207,819,672
Add: Interest on Depreciation Fund			110,472,568
Add: Expenses to be separately considered			
Accounting Depreciation	53.00		303,277,646
Entertainment Expenses	51.03		3,761,657
			<u><u>307,039,303</u></u>
Add: Other inadmissible allowances			
Donation & Subscription	51.03		1,477,142
Irrecoverable Debt			<u><u>1,477,142</u></u>
Less: Allowable Expenses			365,855,632
Tax Depreciation			<u><u>5,260,953,053</u></u>
Business Income Before Separate Consideration of Entertainment Expenses			95,233
Entertainment Allowance			<u><u>5,260,857,820</u></u>
Total Taxable Income			27.5%
Tax Rate			<u><u>1,446,735,900</u></u>
Tax Payable on Total Taxable Income			



Notes	30 June 2025 Taka	30 June 2024 Taka
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B Minimum Tax Payable U/S 163 (2)

Gross Receipt During the Year	77,009,219,666
Tax Rate	1%
Minimum Tax Under	<u>770,092,197</u>

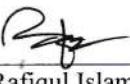
C Tax Deducted at source U/S 163 (4)

Tax Liability for the year (Higher of A, B, C)	<u>1,659,867,626</u>
	<u>1,659,867,626</u>

59.00 Deferred Tax (Income)/Expense

Deferred Tax (Income)/Expense	26.00	17,972,021	57,103,305
		<u>17,972,021</u>	<u>57,103,305</u>

and were approved by the Board of Directors on: **19.10.2025** (544th Board Meeting)
and were signed on its behalf by:

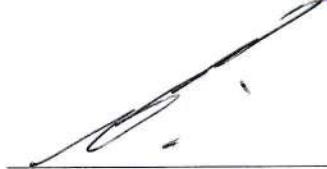


Md. Rafiqul Islam
Company Secretary



Md. Atiqur Rahman
Managing Director





Dr. Mohammed Robayet Khan
Director

Jalalabad Gas Transmission And Distribution System Limited
Details of Capital Work - in-Progress

Annexure-B

Particulars	As on 01 July 2024	Addition during the year	Transfer/Capitalised during the year	Total as on 30 June 2025
Pipeline And Civil Construction	98,584,550	33,128,672	24,060,562	107,652,660
50,000 Prepaid Gas Meter Project	1,445,524,781	-	1,445,524,781	-
Construction of Central Store Building Complex	47,992,237	190,590,720	1,543,758	237,039,199
Total as at 30 June 2025	1,592,101,568	223,719,392	1,471,129,101	344,691,859
Total as at 30 June 2024	562,129,454	1,029,972,114	-	1,592,101,568



Jalalabad Gas Transmission And Distribution System Limited
List of Investment in FDR
As at 30 June 2025

Annexure - C

A) Government Bank

SL. No.	Name of the Bank	Balance As at 30 June 2025
1	Janata Bank PLC	3,305,355,349
2	Bangladesh Krishi Bank	2,036,647,475
3	Agrani Bank PLC	2,632,361,939
4	Investment Corporation of Bangladesh (ICB)	671,161,043
5	Rupali Bank PLC	1,449,897,439
6	BASIC Bank Ltd.	120,000,000
Total :		10,215,423,245

B) Non-Government Bank

SL. No.	Name of the Bank	Balance (BDT)
1	AB Bank PLC.	115,728,233
2	First Security Islami Bank PLC.	94,192,365
3	Social Islami Bank PLC. PLC.	170,733,098
4	Union Bank PLC. PLC.	182,679,914
5	Modhumoti Bank PLC.	5,654,096
7	Meghna Bank PLC.	27,415,218
8	NRB Global Bank PLC.	24,214,511
9	NRB Bank PLC..	16,812,287
10	South East Bank PLC.	26,195,408
11	BRAC Bank PLC.	22,433,024
12	UCBL Bank PLC.	5,596,640
14	IFIC Bank PLC.	11,235,840
16	National Bank PLC.	23,446,814
17	One Bank PLC.	54,142,925
19	BCBL PLC.	12,193,196
Total		792,673,570
Grand Total (A+B) :		11,008,096,815



Jalalabad Gas Transmission And Distribution System Limited
Statement of Budget Variance Analysis
For the year ended 30 June 2025

Annexure-D
(BDT in lac)

Sl.	Description	2023-2024	2024-25	2024-25	Variance
		Actual	Budget	Actual	
		Taka	Taka	Taka	
		A	B	C	D=B-C
	Employee Cost				
1	Officers' salary	1,935.38	2,032.96	1,815.44	217.52
2	Staff salary	666.50	667.04	578.57	88.47
3	Special Benefits allowance 5%	112.40	135.00	96.12	38.88
4	Educational allowance	31.61	37.00	25.49	11.51
5	House rent allowance	941.91	985.00	710.94	274.06
6	Festival bonus	349.52	390.00	389.18	0.82
7	Incentive bonus	328.83	370.00	323.58	46.42
8	Medical allowance	109.26	125.00	124.11	0.89
9	Medical expenses	29.08	30.00	29.96	0.04
10	Conveyance allowance	14.37	20.00	19.89	0.11
11	Overtime	267.79	270.00	264.67	5.33
12	Liveries and uniforms	176.74	375.00	371.99	3.01
13	Washing allowances	9.47	10.00	7.29	2.71
14	Welfare expenses	56.67	68.50	68.38	0.12
15	Leave pay	150.61	189.00	147.02	41.98
16	Gratuity	12.09	8.00	6.61	1.39
17	Contribution to pension fund	580.91	850.00	567.18	282.82
18	Recreation allowance	157.70	189.00	146.50	42.50
19	Lunch subsidy (Staffs)	51.63	80.00	59.80	20.20
20	Lunch subsidy (Officer)	65.57	100.00	80.79	19.21
21	Group insurance	56.26	65.00	51.43	13.57
22	Contribution to provident fund	0.35	1.00	0.98	0.02
23	Gas subsidy	60.18	68.00	56.10	11.90
24	Honorarium	145.18	150.00	31.99	118.01
25	Bangla nobabarsho bonus	42.87	48.00	40.31	7.69
26	Recruitment Expenses	21.27	80.00	8.18	71.82
27	Other	1.82	15.00	8.73	6.27
	Sub total	6,375.95	7,358.50	6,031.23	1,327.27



Sl.	Description	(BDT in lac)			
		2023-2024		2024-25	
		Actual	Budget	Actual	Variance
		Taka	Taka	Taka	Taka
		A	B	C	D=B-C
28	Director Honorarium/fees	21.93	25.00	24.87	0.13
29	Audit fees	2.60	4.00	2.89	1.11
30	Printing and stationery	44.88	45.00	33.60	11.40
31	Telephone and telex	51.96	195.00	119.50	75.50
32	Electricity expenses	71.60	95.00	94.97	0.03
33	Electric accessories	21.56	22.00	20.46	1.54
34	Travelling expenses	113.28	150.00	149.98	0.02
35	Office Rent	49.95	70.00	53.39	16.61
36	Entertainment expenses	44.90	45.00	37.62	7.38
37	Training expenses	79.68	200.00	99.05	100.95
38	Legal fees & Consultancy Fees	491.86	400.00	78.65	321.35
39	Insurance expenses	23.88	60.00	23.18	36.82
40	Bank charges	85.38	105.00	111.85	(6.85)
41	Books and periodicals	6.32	8.00	6.92	1.08
42	Municipal tax and transmission licence fees	306.29	350.00	300.75	49.25
43	Fuel, oil and lubricants	79.38	120.00	98.93	21.07
44	Transport rent	208.11	330.00	319.30	10.70
45	Repair and maintenance of vehicles	79.43	80.00	72.03	7.97
46	Repair and maintenance of plant and p.line machinery.	474.10	650.00	646.55	3.45
47	Repair and maintenance of building, etc.	179.13	380.00	296.07	83.93
48	Repair and maintenance of furniture, fixture & Off. eqp	8.24	15.00	13.21	1.79
49	Donation and subscription	9.62	15.00	14.77	0.23
50	Advertisement	41.72	45.00	43.25	1.75
51	Crockeries and cutleries	0.37	2.00	0.67	1.33
52	Gas bill for resthouse & others - own use	0.39	1.00	0.78	0.22
53	Residential furnishing	-	4.50	2.68	1.82
54	Entertainment Allowance	-	1.00	1.00	0.00
55	Wages of irregular / Outsourcing workers	459.19	490.00	510.12	(20.12)
56	Security expenses	747.42	790.00	821.37	(31.37)
57	CSR	69.00	70.00	64.95	5.05
58	Others	24.75	60.00	38.00	22.00
	Sub total	3,796.91	4,827.50	4,101.34	726.16
	Grand total	10,172.86	12,186.00	10,132.58	2,053.42
	Non cash expenses				
59	Depreciation	1,656.69	3,100.00	3,032.78	67.22
	Sub total	1,656.69	3,100.00	3,032.78	67.22
	Grand total	11,829.55	15,286.00	13,165.35	2,120.65



Jalalabad Gas Transmission And Distribution System Limited
Key Performance Indicator
For the year ended 30 June 2025

Annexure- E
(BDT in lac)

SL. No.	Particulars	30 June 2025		30 June 2024		Standard Ratio
		Taka	Ratio	Ratio	Ratio	
1	Current ratio: Current assets Current liabilities	729,945 557,029	1.3:1	1.2:1	2:1	
2	Quick ratio: Quick assets Current liabilities	723,025 557,029	1.3001: 1	1.2002:1	1:1	
	*Quick Assets= Total Current Assets - Inventory					
3	Return on total sales revenue: Net profit before tax X 100 Total sales revenue	52,078 728,611	7.15%	6.54%	10%-20%	
4	Rate of return on capital employed: Net profit before Tax X 100 Capital employed	52,078 218,199	23.87%	25.23%	15%-20%	
	*Capital employed = Total Assets - Current Liabilities					
5	Debt-equity ratio: Year end long term loans Capital and reserves	1,230 171,978	0.71: 99.29	1.14:98.86	70:30	
6	Rate of return on average net fixed assets(ROR): Net profit before tax+ interest cost X 100 Average fixed assets	52,137 36,769	141.80%	124.14%	Not less than 12%	
7	Debt- service ratio: Net profit after tax + interest cost + depreciation Interest cost + Current portion of long term loan	38,391 451	85.17 Times -	71.97 Times	Not less than 1-2 times	
8	Sales per employee: Total sales revenue Average no. of employee	728,611 450	1619.14	1543.46	-	
9	Debtors in month (With Bulk) : Debtors for gas sales Average 3 - month gas sales	433,776 58,984	7.35 Months	8.7 Months	3.5 Months	
10	Debtors in month (Non Bulk) : Debtors for gas sales Average 3 - month gas sales	35,218 21,350	1.65 Months	1.62 Months	3.5 Months	
11	Net profit before tax per employee: Net profit before Tax Average no. of employee	52,078 411	126.71	100.93	-	
12	Operating profit ratio: Operating profit Sales	42,086 728,611	5.78%	5.36%	-	
13	Earnings Per Share: Net Profit after Tax No. of Shares	35,300 1,327	26.59	23.99	-	
14	Net Asset Value Per Share: Net Aseets No. of Shares	218,199 1,327	164.37	136.04	-	
	*Net Aseets= Total Assets - Current Liabilities					
15	Devidend Pay-Out Ratio Total Devidend Paid Net Profit After Tax	4,500 35,300	12.75%	15.70%	-	

