

**Hoda Vasi
Chowdhury & Co**



To
The Managing Director
Jalalabad Gas Transmission And Distribution
System Limited
Gas Bhaban, Mendhibagh
3100, Sylhet

Audited Financial Statements

of

**Jalalabad Gas Transmission And Distribution
System Limited**

For the year ended 30 June 2024

Hoda Vasi Chowdhury & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of **Jalalabad Gas Transmission And Distribution System Limited** (hereinafter referred to as JGTDSL or the company), which comprise the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the statement of financial position as at 30 June 2024, and of its financial performance and its statement of changes in equity and statement of cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We have conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Company for the year ended 30 June 2023 were audited by **K. M. HASAN & CO., Chartered Accountants** who expressed qualified opinion as noted below:

Quote

We draw attention to note-3 of the financial statements: In accordance with the Para-30 of IAS-16, an item of property plant and equipment shall be carried at its cost less any accumulated depreciation and any accumulated impairment losses. But the company has recorded Property, Plant and Equipment in the statement of financial position at cost value instead of carrying value of property plant and equipment which is non-compliance of above mentioned standard and overstated total assets by property plant and equipment. And we also draw attention to Para 73 (d) of IAS-16 , the Gross carrying amount and the accumulated depreciation (Aggregated with accumulated impairment losses) at the beginning and end of the period should be disclosed in the financial statements. But the company did not disclose accumulated depreciation of property plant and equipment in the financial statements which is a non-compliance with above mentioned standard and overstated total assets by accumulated depreciation. **Unquote**

During the period of our audit aforesated issue has been resolved as such the Qualified Opinion has not been repeated by us.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements of the company in accordance with International Financial Reporting Standards (IFRSs), The Companies Act, 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hoda Vasi

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any key audit issue for the year under audit, and as such nothing is reportable.

Report on Other Legal and Regulatory Requirements

In accordance with The Companies Act, 1994 and other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Chattogram,

For and on behalf of
**Hoda Vasi Chowdhury & Co
Chartered Accountants**



Showkat Hossain FCA
Senior Partner
Enrollment No : 0137
DVC : 2411030137AS507453

JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Statement of Financial Position

As at 30 June 2024

	Note(s)	30 June 2024 Taka	30 June 2023 Taka
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	3.00	1,804,206,310	5,549,534,936
Capital Work-in-Progress	4.00	1,592,101,568	562,129,454
Loan to employees	5.00	928,075,165	832,816,558
Inter-company loan	6.00	107,831,072	75,881,493
Investment in shares	7.00	5,836,710	9,550,980
		4,438,050,825	7,029,913,421
CURRENT ASSETS			
Fixed Deposit Receipt	8.00	8,364,065,060	6,127,451,231
Fixed Deposit Against Depreciation Fund	9.00	1,138,663,327	1,143,863,483
Inventories	10.00	659,032,543	462,136,796
Advance, Deposit And Prepayments	11.00	9,572,064,622	8,275,342,523
Trade Receivable	12.00	52,786,653,652	28,322,717,644
Other Receivable	13.00	3,626,274,313	587,768,088
Accrued Interest on FDR	14.00	351,316,589	216,976,098
Cash And Cash Equivalents	15.00	1,841,179,301	3,480,728,802
		78,339,863,407	48,616,984,665
TOTAL ASSETS		82,777,914,232	55,646,898,086
SHAREHOLDERS EQUITY & LIABILITIES			
SHAREHOLDERS EQUITY			
Share Capital	16.00	1,327,471,800	1,327,471,800
Fair Value Adjustment Reserve	17.00	(11,850,290)	(8,136,020)
General Reserve	18.00	89,857,532	89,857,532
Depreciation Fund	19.00	4,066,978,990	3,794,140,033
Retained Earnings	20.00	8,535,797,096	9,608,236,133
		14,008,255,128	14,811,569,478
NON-CURRENT LIABILITIES			
Local Loan	21.00	162,184,806	201,368,806
Foreign Loan Flactuation Difference	22.00	-	199,578,898
Security Deposits-Customers	23.00	3,439,877,478	2,206,905,736
Retirement Benefit Obligations (Gratuity)	24.00	1,364,198	1,200,538
Provision For Leave Pay	25.00	798,660	798,660
Deferred Tax Liability	26.00	446,751,237	389,647,932
		4,050,976,379	2,999,500,570
CURRENT LIABILITIES			
Liability for Gas Purchase	27.00	11,797,805,631	2,763,708,893
Liability for LNG Charges	28.00	35,653,013,805	21,730,506,948
Gas Development Fund	29.00	543,445,620	387,209,434
Energy Security Fund	30.00	575,277,290	505,277,543
Gas Transmission Charges	31.00	970,963,914	276,223,554
Value Added Tax (VAT)	33.00	2,158,762,435	1,712,936,773
BERC Research Fund	34.00	56,040,163	51,145,567
Group Current Accounts	35.00	230,078,913	67,981,643
Creditors and Accruals	36.00	2,862,611,695	1,903,928,072
Long Term Loan-Current Portion	37.00	39,184,000	39,184,000
Beneficiaries Profit Participation Fund	38.00	239,844,140	120,912,915
Provision for Irrecoverable Debts	39.00	25,430,976	25,430,976
Provision for Income Tax	40.00	9,566,224,143	8,251,381,721
		64,718,682,725	37,835,828,039
TOTAL SHAREHOLDER EQUITY AND LIABILITIES		82,777,914,232	55,646,898,086

These financial statements should be read in conjunction with the annexed notes: 01 to 58

and were approved by the Board of Directors on: 24.10.2024 (527th Board Meeting)
and were signed on its behalf by:



Jitendra Kumar Das
Company Secretary



Md. Atiqur Rahman
Managing Director

Md. Hafizur Rahman Chowdhury
Director

Chattogram,

For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants



Showkat Hossain FCA
Senior Partner
Enrollment No : 0137
DVC : 2411030137AS507453



JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

	Note(s)	30 June 2024 Taka	30 June 2023 Taka
Revenue			
Gas sales	41.00	69,687,218,145	49,746,839,505
Other operational income	42.00	2,558,631,929	1,960,121,554
		72,245,850,074	51,706,961,059
Cost of Sales			
Gas purchases	43.00	14,935,049,679	5,475,409,788
LNG Charges	44.00	39,446,490,900	33,989,179,695
Gas Development Fund	45.00	1,127,837,073	1,130,459,685
Energy Security Fund contribution	46.00	1,195,282,201	1,201,386,888
Gas transmission charges	47.00	1,957,026,931	853,096,435
Value added tax (VAT)	48.00	8,546,490,879	5,951,834,735
BERC Research Fund	49.00	118,344,708	119,865,044
		67,326,522,371	48,721,232,270
Gross profit		4,919,327,703	2,985,728,789
Operating and Other Expenses			
Operating expenses	50.00	1,017,286,215	992,334,992
Irrecoverable Debts	51.00	-	2,098,834
Depreciation	52.00	165,668,908	172,230,045
		1,182,955,123	1,166,663,871
Operating profit		3,736,372,580	1,819,064,918
Non-Operational income	53.00	341,312,471	158,236,840
		4,077,685,051	1,977,301,757
Total Income			
Financial income/(Expense)			
Finance Income	54.00	726,657,732	449,984,536
Finance Expense	55.00	(7,460,000)	(9,028,000)
		719,197,732	440,956,536
Profit before contribution to BPPF and Tax		4,796,882,783	2,418,258,293
Provision for contribution to BPPF	56.00	(239,844,139)	(120,912,915)
Profit Before Tax		4,557,038,644	2,297,345,379
Current Tax Expense	57.00	(1,314,842,422)	(631,769,979)
Deferred Tax Income /.(Expense)	58.00	(57,103,305)	(39,685,749)
		(1,371,945,727)	(671,455,728)
Profit After Tax		3,185,092,917	1,625,889,651
Other Comprehensive Income			
Unrealized Gain / (Loss) on investment in shares	7.00	(3,714,270)	884,350
Total Comprehensive Income		3,181,378,647	1,626,774,001

These financial statements should be read in conjunction with the annexed notes: 01 to 58
and were approved by the Board of Directors on: **24.10.2024** (527th Board Meeting)
and were signed on its behalf by:



Jitendra Kumar Das
Company Secretary



Md. Atiqur Rahman
Managing Director



Md. Hafizur Rahman Chowdhury
Director



Chattogram,

For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants



Showkat Hossain FCA
Senior Partner
Enrollment No : 0137
DVC : 2411030137AS507453

JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED
 Statement of Changes in Equity
 For the year ended 30 June 2024

Particulars	Share capital	Fair value Adjustment Reserve	General Reserve	Depreciation Fund	Retained Earnings	Total
Balance at 01 July 2023	1,327,471,800	(8,136,020)	89,857,532	3,794,140,033	9,608,236,133	14,811,569,478
Add: Prior Year Adjustment of Accumulated Depreciation Upto 30 June 2023	-	-	-	-	(3,591,863,046)	(3,591,863,046)
Adjusted Opening Balance as on 01 July 2023	1,327,471,800	(8,136,020)	89,857,532	3,794,140,033	6,016,373,087	11,219,706,432
Net profit after tax for the year	-	-	-	-	3,185,092,917	3,185,092,917
Depreciation Transferred	-	-	-	-	(165,668,908)	(165,668,908)
Net Interest Earned on FDR against Depreciation Fund	-	-	-	-	107,170,049	107,170,049
Gain/(Loss) Investment in Shares (Unrealized)	-	-	-	-	-	(3,714,270)
Contribution to national exchequer during the year	-	(3,714,270)	-	-	(500,000,000)	(500,000,000)
Balance at 30 June 2024	1,327,471,800	(11,850,290)	89,857,532	4,066,978,990	8,535,797,096	14,008,255,128
 Balance at 01 July 2022	 1,327,471,800	 (9,020,370)	 89,857,532	 3,562,300,086	 8,382,346,482	 13,352,955,530
Net profit after tax for the year	-	-	-	-	1,625,889,651	1,625,889,651
Depreciation Transferred	-	-	-	172,230,045	-	172,230,045
Net Interest Earned on FDR against Depreciation Fund	-	-	-	59,609,902	-	59,609,902
Gain/(Loss) Investment in Shares (Unrealized)	-	884,350,00	-	-	884,350	884,350
Contribution to national exchequer during the year	-	-	-	-	(400,000,000)	(400,000,000)
Balance at 30 June 2023	1,327,471,800	(8,136,020)	89,857,532	3,794,140,033	9,608,236,133	14,811,569,478
 Note (s)	 16.00	 17.00	 18.00	 19.00	 20.00	

These financial statements should be read in conjunction with the annexed notes: 01 to 58
 and were approved by the Board of Directors on **24.10.2024** (527th Board Meeting)
 and were signed on its behalf by:


Jitendra Kumar Das
Company Secretary


Md. Atiqur Rahman
Managing Director


Md. Hafizur Rahman Chowdhury
Director

JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Statement of Cash Flows
For the year ended 30 June 2024

	Notes	30 June 2024 Taka	30 June 2023 Taka
A. Cash flows from operating activities			
Net profit before tax		4,557,038,644	2,297,345,379
Adjustment for non-cash items:			
Depreciation	3.00	165,668,908	172,230,045
Foreign exchange Increase/Gain	22.00	(199,578,898)	-
		<u>4,523,128,654</u>	<u>2,469,575,424</u>
Changes in working capital components:			
Inventories	10.00	(196,895,747)	(114,493,007)
Advance, deposit and prepayments	11.00	(1,296,722,099)	(21,635,915)
Corporation income tax	11.00	-	(804,718,263)
Trade receivable	12.00	(24,463,936,008)	(21,278,410,216)
Other receivable	13.00	(3,038,506,225)	433,467,542
Creditors for gas purchase	27.00	9,034,096,738	1,692,083,857
Creditors for gas transmission charges	31.00	694,740,360	115,062,786
Gas development fund	29.00	156,236,186	289,263,633
LNG Charges	28.00	13,922,506,857	18,519,953,867
BERC research fund	34.00	4,894,596	40,271,880
VAT for Gas development fund charges		-	(10,249,903)
VAT	33.00	445,825,662	1,140,500,250
Energy security fund	30.00	69,999,747	400,746,453
Depreciation fund	19.00	272,838,957	231,839,947
Adjustment accumulated depreciation fund	52.00	(165,668,908)	(172,230,045)
Group current accounts	35.00	162,097,270	(8,695,476)
Creditors and accruals	36.00	958,683,621	65,904,465
Contribution to BPPF	38.00	118,931,225	77,445,452
Leave pay		-	46,080
Provision for irrecoverable debts	39.00	-	2,098,834
Payable for retirement benefit obligations (gratuity)	24.00	163,660	154,365
Contribution to national exchequer		(500,000,000)	(400,000,000)
		<u>(3,820,714,108)</u>	<u>198,406,586</u>
Net cash provided/(used) by operating activities		702,414,546	2,667,982,010
B. Cash flows from investing activities			
Fixed deposits receipts (FDR)	8.00	(2,236,613,829)	(424,330,717)
Fixed deposits against depreciation fund	9.00	5,200,156	(149,933,059)
Acquisition of property, plant and equipment	3.00	(12,203,328)	(28,183,710)
Other current assets	14.00	(134,340,488)	(34,117,963)
Payments for capital works-in-progress	4.00	(1,029,972,114)	(473,777,527)
Net cash provided/(used) by investing activities		(3,407,929,603)	(1,110,342,977)
C. Cash flows from financing activities			
Inter-company loan	6.00	(31,949,579)	14,370,607
Employee loans	5.00	(95,258,607)	(26,362,650)
Repayment of long term loans	19.00 & 20.00	(39,184,000)	(39,182,000)
Customers and contractors security deposit	23.00	1,232,971,742	305,504,295
Net cash provided/(used) by financing activities		1,066,579,556	254,330,252
Net Cash inflow during the year (A+B+C)		(1,638,935,501)	1,811,969,281
Opening Balance of Cash and Cash Equivalents	15.00	3,480,728,802	1,668,759,520
Closing Balance of cash and Cash Equivalents		1,841,793,301	3,480,728,801

These financial statements should be read in conjunction with the annexed notes: 01 to 4 and were approved by the Board of Directors on: 24.10.2024 (527th Board Meeting) and were signed on its behalf by:


Jitendra Kumar Das
Company Secretary


Md. Atiqur Rahman
Managing Director


Md. Hafizur Rahman Chowdhury
Director


JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED
Notes to the Financial Statements
For the year ended 30 June 2024

1.00 Background and nature of business of the company

Jalalabad Gas Transmission And Distribution System Limited (hereinafter referred to JGTDSL or the company), a public limited company, owned by Petrobangla was registered as a company with the Registrar of Joint Stock Companies and Firms (RJSC) on 01 December 1986 under the Companies Act, 1913 (Now the Companies Act, 1994). As per decision of Government of Bangladesh, JGTDSL was formed with the principal objective of establishing a balanced and reliable natural gas transmission network and ensuring effective operational control of the same for transportation of available gas in order to meet the increasing gas demand in the country. JGTDSL commenced its formal operation through holding the first meeting of the Board of Directors on 25 February 1987 and subsequently embarked on commercial business upon receipt of certificate of commencement of business from the Registrar of Joint Stock Companies and Firms on 24 April 1988.

The other objectives for which the Company was established are to construct, operate and maintain high pressure gas/condensate pipelines to transmit natural gas/condensate from different gas fields and delivering the gas/condensate to the marketing companies operating in Bangladesh.

2.00 Significant accounting policies

2.01 Basis of preparation of the financial statements

These financial statements have been prepared on accrual basis following going concern concept under historical cost convention.

2.02 Statement of Compliance

These financial statements have been prepared in compliance with the applicable requirements of International Financial Reporting Standard (IFRSs) which also cover International Accounting Standards (IASs) as adopted by The Institution of Chartered Accountants of Bangladesh and the format of Management System Improvement Programmed MSIP). The related provision of Companies Act, 1994 have also been duly complied with. Wherever appropriate, such principles are explained in succeeding notes.

2.03 Foreign Currencies

Transactions in foreign currencies are recorded in local currency applying the exchange rates prevailing on the dates of transactions or where covered by a forward exchange contract, at the forward cover rates. Monetary assets and liabilities denominated in foreign currencies are translated into local currency at the closing rate.

2.04 Use of Estimates and Judgments

The preparation of financial statements require management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of its assets, liabilities, income and expenses and disclosure of the contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.



2.05 Events after the reporting period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i. Adjusting events: those that provide evidence of conditions that existed at the end of the reporting period.
- ii. Non-adjusting events: those that are indicative of conditions that arose after the reporting period.

2.06 Revenue Recognition

Revenue is recognized when sales of gas are billed. Sales price for gas is set as per government order. Interest income is considered on accrual basis. Other income is accounted for when they are received in cash.

2.07 Property, Plant and Equipment

Recognition

The cost of an item of property, plant and equipment recognized as an asset if, and only if:

- a) it is probable that future economic benefits will flow to the entity; and
- b) the cost of the item can be measured reliably.

Measurement at recognition

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed asset includes the following: the cost of materials and direct labour; any other costs directly attributable to bringing the assets to a working condition for their intended use; and when the company has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located.

Subsequent costs

- a) Repairs and maintenance expenditure is recognized as expenditure as incurred.
- b) Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

Disposal

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized in statement of profit or loss and other comprehensive income.

Depreciation

Depreciation on all items of property, plant and equipment (fixed assets) has been charged using straight-line method at rates varying from 2.5% to 25% depending on the estimated useful life of assets. Depreciation on addition to fixed assets has been charged from the first day of the acquisition date as per IAS - 16.



2.08 Impairment of assets

The carrying value of the company's assets other than inventories, are reviewed at each statement of financial position date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of profit or loss and comprehensive income.

2.09 Inventories

Inventories represent stores and spares held for sale in the ordinary course of business within the company's normal operating cycle which is more than a calendar year along with goods in transit, both foreign and local.

Inventories of store and other materials have been valued as follows:

- i. Stores and spares are valued at average cost
- ii. Stocks in transit are valued at cost
- iii Materials previously issued for project work when return to store are recorded at zero value.

2.10 Treatment of grants and contribution from customer

2.10.1 Grants

Grants received from Government and Donor agencies for development and extension of Gas supply infrastructure are credited to capital reserve.

2.10.2 Contribution from consumers

Contribution received from customer towards the cost of connection are deducted from the relevant connection cost surplus or deficit is taken into income statement.

2.11 Contribution to Beneficiarys Profit Participation Fund

This is made in terms of section 234(1)(b) of Bangladesh Labour Act, 2006 (as amended in 2013), 5% of the net profit of each year, not later than nine (9) months from the close of that period, is required to be transferred to the Fund, the proportion of the payment to the Participation Fund and the Welfare Fund being 80:10. The remaining 10% of the amount of 5% of net profit shall be paid by the Company to the Workers' Welfare Foundation Fund, as formed under the provision of the Bangladesh Worker's Welfare Foundation Act, 2006. Of the 80% being transferred to the participation fund, two-third (2/3) has to be distributed in equal proportions to all the members (beneficiary) of the fund in cash and one-third (1/3) has to be invested in accordance with the manner as stated in section 242 of that Act.

2.12 Employee benefits

The company maintains a defined contribution plan (provident fund) and a retirement benefit obligations (gratuity fund) for its eligible permanent employees.

Defined contribution plan (provident fund)

Defined contribution plan is a post employment benefit plan under which the Company provides benefits for all of its permanent employees. The recognized employees' provident fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees contribute 10% of their basic salary to the provident fund and the company also makes equal contribution. This fund is recognized by the National Board of Revenue (NBR).



Defined retirement benefit plan (gratuity)

A defined benefit plan is a post-employment benefit plan (gratuity fund) other than a defined contribution plan. The company operates a funded gratuity scheme which is recognized by the National Board of Revenue (NBR). Provision in respect of which is made annually covering all its permanent eligible employees.

The company also maintain a pension fund which has been approved by the Ministry of finance and Ministry of power energy and mineral resources of Bangladesh. Expense related to the said fund is being charged on a monthly basis.

Leave pay

This relates to leave encashment and is measured on an undiscounted basis and expensed as the related services is provided. Provision is made for the amount of leave encashment based on the latest basic salary. This benefit is applicable for employees as per service rules.

2.13 Treatment of expense

Expenses are recognized in the period they are incurred. Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to the profit and loss statement on cash basis.

All expenses in relation to transmission and distribution of gas are treated as transmission and distribution cost and separately shown in the financial statements.

2.14 Development and line construction cost

Development and line construction costs are shown under capital works-in- progress till the project and line construction work are completed. On successful completion, the costs are capitalized as proved assets. If the development project is unsuccessful, the costs are shown as intangible assets and written off as impairment cost over a period time.

2.15 Long term loan

Local and foreign loans payable within next one year are shown as current portion under current liabilities. The amount payable after one year is shown as long term liability.

2.16 Trade receivables

Trade receivables are shown at realizable value, being the face value of the debts less provision for bad and doubtful debts (if any). Provision for bad and doubtful debts is made @ 3% on non-bulk customer as per board decision.

2.17 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, bank deposits and other short term highly liquid investments with original maturities of three months or less and bank overdrafts which were held and available for use by the company without any restriction, and there was insignificant risk of changes in value of these current assets.



2.18 Short term loan to employee

Short term loan to employee is stated at face value plus accrued interest thereon. Where such loans are not expected to be realized within one year, then these are not shown as current asset.

2.19 Energy security fund

This fund was created as per Bangladesh Energy Regulatory Commission (BERC) order 2015/11 para 9(2), dated 27 August 2015, with effect from 01 September 2015.

2.20 Revenue reserve

Revenue reserve includes only amounts, which are potentially distributable to the shareholders.

2.21 Customer security deposits

Security deposits received from customers against gas supply are treated as long term liabilities since these are not repayable while gas supply to consumers continues.

2.22 Provision for income tax

Provision for tax is made at currently applicable rate on accounting profit before paying dividend. This is treated as income tax liability which will be subsequently adjusted after completion of income tax assessment.

Advance income tax paid against future anticipated tax burden is recognized as current asset. Deferred tax (asset/liability) is created to compensate for the timing difference and computation difference between accounting and taxable income

2.23 Depreciation Fund

Depreciation Fund was established by the company as directed by Petrobangla vide their letter no. 28.02.0000.026.42.001.17/95, Date: 23-10-2017 & company board order no. 418, Dated: 12-08-

2.24 BERC Research Fund

This fund was created as per Bangladesh Energy Regulatory Commission (BERC) order no 2022/11 para 8.4 date 04 June 2022 with effect from 01 June 2022.

2.25 General

- i. Previous year's figures have been rearranged wherever necessary to conform to current year's presentation.
- ii. Figures have been rounded to the nearest BDT



	Notes	30 June 2024 Taka	30 June 2023 Taka
3.00	Property, Plant And Equipment		
	Cost:		
	Opening balance	5,549,534,936	5,521,351,226
	Add: Addition during the year	12,203,328	28,183,710
		5,561,738,264	5,549,534,936
	Depreciation:		
	Opening Balance	-	-
	Add: Prior Year Adjustment of Accumulated Depreciation	3,591,863,046	-
		3,591,863,046	-
	Adjusted Accumulated Depreciation as on 01 July 2023		
	Add: charged during the year	52.00	165,668,908
		3,757,531,954	172,230,045
	Less: Transfer to Depreciation fund during the year	19.02	-
		1,804,206,310	172,230,045
		1,804,206,310	5,549,534,936
	<i>Details are shown in Annexure - A</i>		
4.00	Capital Works-In-Progress		
	Pipeline and Civil Construction	98,584,550	95,151,450
	50,000 prepaid Gas meter project	1,445,524,781	464,030,168
	Central Store Building Project	47,992,237	2,947,836
		1,592,101,568	562,129,454
	<i>Details are shown in Annexure - B</i>		
5.00	Loan to Employees		
	Opening balance	832,816,558	806,453,908
	Add: Addition During The Year	234,614,289	128,810,000
	Add: Adjustment	-	6,029,346
		1,067,430,847	941,293,254
	Less: Recovery During The Year	139,355,682	108,476,696
		928,075,165	832,816,558
	Category wise breakup of loan		
	Land purchase and Housebuilding loan	926,472,513	830,839,762
	Motor cycle loan	916,652	1,221,796
	Computer loan	686,000	755,000
		928,075,165	832,816,558
6.00	Inter- Company Loan		
	Gas Transmission Company Limited (GTCL)	6.01	57,831,072
	Bibiana-Danua Pipeline Project	6.02	50,000,000
	Installation and modification of Gas Stations at Off-Transmission points of GTCL Project		
			107,831,072
			75,881,493
6.01	Bibiana-Danua Pipeline Project		
	Opening balance		75,881,493
	Add: Addition during the year		-
			75,881,493
	Less: Adjustment/Loan Refund during the year		18,050,421
			57,831,072
			75,881,493

The above amount was given to GTCL as loan as per petrobangla letter reference no 12.04.237/gtcl/724 dated 23
december 2012 & Loan to GTCL for gas station installment & maintainace.



Notes	30 June 2024 Taka	30 June 2023 Taka
-------	----------------------	----------------------

6.02 Installation and modification of Gas Stations at Off-Transmission points of GTCL Project

Opening balance	-	-
Add: Addition during the year	50,000,000	-
	50,000,000	-
Less: Adjustment/Loan Refund during the year	-	-
	50,000,000	-

Taka 50,000,000 paid to GTCL for Installation and modification of Gas Stations at Off-Transmission points of GTCL Project Vide Meeting Minutes no. 28.02.0000.061.02.302.20.32 dated 12 July 2020. JGDSL will recover the loan amount within 12 years including an initial 2 years grace period with an annual simple interest @ 2%.

Breakup

Current Portion	18,050,421	18,050,421
Non- Current Portion	89,780,651	57,831,072
	107,831,072	75,881,493

7.00 Investment in shares

5,836,710 **9,550,980**

Sl. No.	Particular	Cost Price	Fair Value As on 30 June 24	Fair Value As on 30 June 23	Unrealized Gain / (Loss)
1	ICB Islamic Bank Limited	17,687,000	5,836,710	9,550,980	(3,714,270)
	Total	17,687,000	5,836,710	9,550,980	(3,714,270)

Oriental Bank Ltd.'s banking operation was suspended by Bangladesh Bank and also subsequently was taken over by ICB Islamic Bank Ltd. Bangladesh Bank Issued circular letter no. BRPD/(R-1)651/9(10)2007-446 dated 02-08-07 for reorganization of Oriental Bank Ltd. Accordingly deposit holders were allowed a portion of their deposit into buying the shares of ICB Islamic Bank Ltd. In the process the company became owner of 1,768,700 shares of BDT 10 each amounting to BDT 17,687,000. As on 30 June 2024 The share price was Tk 3.30 each which was Tk 5.40 as on 30 June 2023.

8.00 Fixed Deposit Receipt

Government Bank	5,844,418,617	5,061,725,420
Non-Government Bank	2,519,646,443	1,065,725,812
	8,364,065,060	6,127,451,231

Details are shown in Annexure - c

The above amount represent investment in		
Government Bank	69.88%	82.61%
Non-Government Bank	30.12%	17.39%
	100.00%	100.00%

9.00 Fixed Deposit Against Depreciation Fund

Opening balance	1,143,863,483	993,930,424
Add: Addition during the year	19,499,601	156,084,700
Add: Net interest	64,734,524	49,933,061
	1,228,097,608	1,199,948,185
Less: Encashment during the year	89,434,281	56,084,702
	1,138,663,327	1,143,863,483

The avobe amount represent investment in

Government Bank	100.00%	100.00%
Non-Government Bank	0.00%	0.00%
	100.00%	100.00%



	Notes	30 June 2024 Taka	30 June 2023 Taka
10.00 Inventories			
Stores & Spares (Local)	10.01	457,986,522	253,780,871
Goods -in -transit (Foreign)	10.02	201,046,021	208,355,925
		659,032,543	462,136,796
10.01 Stores & Spares (Local)			
Opening balance		253,780,871	277,506,595
Add: Addition during the year		368,730,890	61,780,448
		622,511,761	339,287,043
Less: Issued during the year		164,525,239	85,506,173
		457,986,522	253,780,871
Details break up given below			
Pipeline Materials		364,671,651	151,575,809
Various Meter		52,401,106	63,128,349
Various Size Black & white Tapes		31,360,899	28,505,686
General Hardware		3,389,550	4,606,618
Electrical & Electronic		3,013,672	3,268,697
Fire fighting Equipment spairs		669,349	694,317
Furniture & fixture		385,707	318,070
Others		2,094,588	1,683,323
		457,986,522	253,780,871
10.02 Goods -In -Transit (Foreign)			
Opening balance		208,355,925	70,137,194
Add: Addition during the year		54,739,812	233,529,724
		263,095,737	303,666,918
Less: Transfer to store during the year		62,049,716	95,310,993
		201,046,021	208,355,925
Inventories were counted and valued by the management of the Company			
11.00 Advance, Deposit and Prepayments			
Advances	11.01	9,568,691,917	8,272,454,998
Deposits	11.02	3,372,705	2,887,525
		9,572,064,622	8,275,342,523
11.01 Advances			
Corporate Income Tax		9,548,325,307	8,248,677,141
Employee Income Tax		3,713,037	2,854,251
Advance against procurement and others		1,003,299	5,272,032
Advance against incentive bonus & others		15,650,274	15,651,574
		9,568,691,917	8,272,454,998
11.02 Deposits			
Deposits with PDB	11.02.01	427,545	427,545
Deposits with Telephone and Telegraph Board	11.02.02	39,238	39,238
Office Rent		177,667	177,667
Prepaid Insurance Premium		2,175,900	2,175,900
Deposit to Linde Bangladesh Ltd.		32,000	32,000
Deposit to RPGCL		35,175	35,175
Customer Deposit		467,810	-
Pension Postage Deposit		17,370	-
		3,372,705	2,887,525



Notes	30 June 2024 Taka	30 June 2023 Taka
11.02.01 Deposits with PDB		
Financial year - 1990-1991	5,500	5,500
Financial year - 1995-1996	120,000	120,000
Financial year - 1998-1999	3,000	3,000
Financial year - 1999-2000	20,700	20,700
Financial year - 2000-2001	197,720	197,720
Financial year - 2002-2003	48,953	48,953
Financial year - 2003-2004	5,100	5,100
Financial year - 2005-2006	5,500	5,500
Financial year - 2007-2008	8,822	8,822
Financial year - 2008-2009	5,500	5,500
Financial year - 2010-2011	6,750	6,750
	427,545	427,545
11.02.02 Deposits with Telephone and Telegraph Board		
Financial year - 1981-1982	250	250
Financial year - 1982-1983	775	775
Financial year - 1983-1984	1,000	1,000
Financial year - 1986-1987	213	213
Financial year - 1995-1996	24,000	24,000
Financial year - 1997-1998	2,000	2,000
Financial year - 1998-1999	6,000	6,000
Financial year - 2001-2002	5,000	5,000
	39,238	39,238
12.00 Trade Receivable		
Power (PDB) Govt.	27,900,153,085	13,508,271,274
Power (PDB) Non-Govt.	13,944,314,010	6,267,674,657
Captive Power	871,859,708	831,737,602
Fertilizer	7,944,569,026	4,719,210,320
Industrial	762,033,124	1,575,488,555
Tea estate	60,823,239	46,494,504
CNG	477,703,908	526,141,548
Commercial (Hotel, Restaurent & Others)	365,792,012	375,970,995
Domestic	459,405,540	471,728,189
	52,786,653,652	28,322,717,644
13.00 Other Receivable		
Lafarge Surma Cement	3,621,776,921	586,739,257
Dearness allowance	12,823	28,962
Others	4,484,569	999,869
	3,626,274,313	587,768,088
The overtime was paid against D.A during 1987, 1989 and 1990 over expected in D.A by 10% on all those years but the increase was not actually allowed by the government. The advance is reported to be realized from concerned employees final settlement bill upon their retirement / release from the service.		
14.00 Accrued Interest on FDR		
Accrued Interest on Regular FDR	14.01	327,828,852
Accrued Interest on FDR against Depreciation Fund	14.02	23,487,737
	351,316,589	216,976,098
14.01 Accrued Interest on Regular FDR		
Opening balance		216,976,098
Add : Addition during the year		327,828,852
	544,804,950	399,834,230
Less : Adjustment during the year		216,976,098
	327,828,852	216,976,098



	Notes	30 June 2024 Taka	30 June 2023 Taka
14.02	Accrued Interest on FDR against Depreciation Fund		
	Opening balance	23,487,737	-
	Add : Addition during the year	23,487,737	-
	Less : Adjustment during the year	-	-
		23,487,737	-
15.00	Cash and Cash Equivalents		
	Cash In Hand	-	-
	Cash At Bank (STD and C/A)	1,841,793,301	3,480,728,802
		1,841,793,301	3,480,728,802
16.00	Share Capital		
a)	Authorized	5,000,000,000	5,000,000,000
	500,000,000 ordinary shares of BDT 10 each		
b)	Issued Subscribed and paid-up		
	13,274,7180 ordinary shares of BDT 10 each	1,327,471,800	1,327,471,800
	Projects		
	Initial Paid Up Capital	500,700	500,700
	Hobiganj Tea Valley Project	15,850,000	15,850,000
	Sylhet Town Gas Supply Project	16,000,000	16,000,000
	Sunamganj Town Gas Supply	23,000,000	23,000,000
	Sylhet Tea Estate Gas Supply Project (phase -1)	43,408,000	43,408,000
	Sylhet Tea Estate Gas Supply Project (phase -2)	98,581,000	98,581,000
	Gas distribution to Jalalabad Franchise Area	24,146,100	24,146,100
	Third Natural Gas Development Project	77,345,000	77,345,000
	Grameen Gas Distribution Project	71,438,534	71,438,534
	Gas supply to Sylhet Combined Cycle Power Plant	78,924,744	78,924,744
	The Netherland Grants	19,393,586	19,393,586
	Belgium Grant	55,112,880	55,112,880
	United Kingdom Grants	58,248,066	58,248,066
	Hydro Carbon Development Fund	122,867,568	122,867,568
	Nobiganj Gas Supply and Distribution Project	282,862,400	282,862,400
	Sylhet Gas Transmission Network Upgradation Project	339,793,200	339,793,200
	Adjustment	22	22
		1,327,471,800	1,327,471,800



	Notes	30 June 2024 Taka	30 June 2023 Taka
17.00 Fair Value Adjustment Reserve		(11,850,290)	(8,136,020)
The Breakup			
ICB Islami Bank Limited		Cost Price Fair Value Unrealised Gain/(Loss)	17,687,000 5,836,710 (11,850,290)
			17,687,000 9,550,980 (8,136,020)
Oriental Bank Ltd. banking operation was suspended by Bangladesh Bank and also subsequently was taken over by ICB Islamic Bank Ltd Bangladesh Bank Issued circular BRPD(R-1)651/9(10)2007-446 dated 02-08-07 for reorganization of Oriental Bank Ltd. Accordingly deposit holders were allowed a portion of their deposit into buying the shares of ICB Islamic Bank Ltd. In the process the company became owner of 1,768,700 shares of BDT 10 each amounting to BDT 17,687,000.			
18.00 General Reserve			
Opening Balance		89,857,532	89,857,532
Transferred During the Year		-	-
Adjustment/Transfer During the Year		89,857,532	89,857,532
		89,857,532	89,857,532
19.00 Depreciation Fund			
Depreciation Fund - Project	19.01	1,428,700,000	1,428,700,000
Depreciation Fund - Regular	19.02	2,638,278,990 4,066,978,990	2,365,440,033 3,794,140,033
19.01 Depreciation Fund - Project			
Name of the project are given below:			
50,000 prepaid meter Established DPP JGTDSL center store building DPP		1,185,500,000 243,200,000 1,428,700,000	1,185,500,000 243,200,000 1,428,700,000
19.02 Depreciation Fund			
Opening balance		2,365,440,033	2,133,600,086
Add: Addition during the year	20.00	165,668,908 107,170,049	172,230,045 59,609,902
Add: Interest during the year		2,638,278,990	2,365,440,033
Depreciation Fund Management created as per company Board decision No 418 date 12-08-2018			
20.00 Retained Earnings			
Opening Balance		9,608,236,133	8,382,346,482
Less: Prior Year Adjustment of Accumulated Depreciation		(3,591,863,046)	-
Adjusted Retained Earnings as on 01 July 2023		6,016,373,087	8,382,346,482
Transferred During the Year		3,185,092,917	1,625,889,651
Transfer to Depreciation Fund For the Year	19.02	9,201,466,004 (165,668,908)	10,008,236,133 (400,000,000)
Payment to Petrobangla		(500,000,000)	(400,000,000)
		8,535,797,096	9,608,236,133
21.00 Long Term Borrowing-Local			
Opening balance		201,368,806	240,552,806
Add: Addition during the year		-	-
Less: Transferred to current portion	37.00	201,368,806 39,184,000	240,552,806 39,184,000
Adjustment		-	-
		162,184,806	201,368,806
Project:			
Sylhet Gas transmission Network Upgradation Project		162,184,806	201,368,806
		162,184,806	201,368,806
22.00 Foreign Loan Fluctuation Difference			
Opening balance		199,578,898	199,578,898
Add: Foreign exchange Increase/Gain		-	-
Less: Foreign exchange decrease/loss (Adjustment)		199,578,898 199,578,898 -	199,578,898 199,578,898 -
Project			
Third Natural Gas Development Project		-	199,578,898
		-	199,578,898



	Notes	30 June 2024 Taka	30 June 2023 Taka
23.00 Security Deposits - Customers			
Cash security deposited by customers:			
Industry		1,444,207,897	678,204,404
Captive Power		1,237,230,597	609,946,355
CNG		24,214,569	27,544,178
Tea- Estates		75,165,947	67,384,250
Commercial (Hotel, Restaurant & Others)		204,213,650	228,836,035
Domestic		454,844,818	594,990,515
		3,439,877,478	2,206,905,736

The amount represent deposits by the customers as security against gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues.

24.00 Retirement Benefit Obligations (Gratuity)

Opening balance	1,200,538	1,046,173
Add: Provision during the year	163,660	1,737,695
	1,364,198	2,783,868
Less: Payment/adjustment during the year	-	1,583,330
	1,364,198	1,200,538

Provision for gratuity has been made on the basis of last two months basic pay multiplied by total length of service of individual officers and staff of the company.

25.00 Provision For Leave Pay

Opening balance	798,660	752,580
Add: Provision during the year	-	46,080
	798,660	798,660
Less: Payment during the year	-	-
	798,660	798,660

Provision for leave pay has been made at one month of basic pay of each year of service, subject to maximum of eighteen months basic pay.

26.00 Deferred Tax Liability

Opening Balance	389,647,932	349,962,183
Add: Deferred Tax (Gain)/Loss for the year	58.00	57,103,305
		39,685,749
		446,751,237
Less: Adjustment during the year	-	-
Closing Balance	446,751,237	389,647,932

Reconciliation of Deferred Tax Liabilities/(Assets)

As on 30 June 2024

Particulars	Note(s)	Carrying Value	Tax Base	Temporary Difference
Property, Plant & Equipment (Except Land)	3.00	1,804,206,307	503,379,109	1,300,827,198
Provision for Irrecoverable Debt	39.00	25,430,976	-	(25,430,976)
Retirement Benefit Obligations (Gratuity)	24.00	1,364,198	-	(1,364,198)
Accrued Interest on FDR	14.00	351,316,589	-	351,316,589
Provision For Leave Pay	25.00	798,660	-	(798,660)
Temporary Taxable Difference				1,624,549,953
Tax Rate				27.5%
Deferred Tax Liability as on 30 June 2024				446,751,237

As on 30 June 2023

Particulars	Note(s)	Carrying Value	Tax Base	Temporary Difference
Property, Plant & Equipment (Except Land)	- 3.00	1,957,671,893	540,770,321.00	1,416,901,572
Temporary Taxable Difference				1,416,901,572
Tax Rate				27.5%
Deferred Tax Liability as on 30 June 2023				389,647,932



	Notes	30 June 2024 Taka	30 June 2023 Taka
27.00 Liability For Gas Purchase			
Opening balance		2,763,708,893	1,071,625,036
Add: Addition during the year	43.00	14,935,049,679	5,475,409,785
Add: VAT during the year (SGFL & BGFCL)	48.00	1,976,217,842	1,578,313,169
Add: Adjustment made during the year		-	541,664,225
		19,674,976,414	8,667,012,215
Less: Paid during the year		7,877,170,783	5,903,303,322
		11,797,805,631	2,763,708,893
Company wise break-up is as follows:			
Sylhet Gas Fields Ltd.		985,811,577	281,734,784
Bangladesh Gas Fields Co. Ltd.		672,078,660	299,156,237
Petrobangla in a/c International Oil Company		10,139,915,394	2,182,817,872
		11,797,805,631	2,763,708,893
This represents amount payable to gas producing companies against their shares of margin			
28.00 Liability For LNG Charges			
Opening balance		21,730,506,948	3,210,553,081
Add: Addition during the year	44.00	39,446,490,900	33,989,179,695
		61,176,997,848	37,199,732,776
Less: Paid during the year		25,523,984,043	15,469,225,828
		35,653,013,805	21,730,506,948
29.00 Gas Development Fund			
Opening balance		387,209,434	97,945,801
Add: Payable for the year	45.00	1,127,837,073	1,130,459,685
		1,515,046,507	1,228,405,486
Less: Paid during the year		971,600,887	841,196,052
		543,445,620	387,209,434
30.00 Energy Security Fund			
Opening balance		505,277,543	104,531,090
Add: Payable for the year	46.00	1,195,282,201	1,201,386,888
		1,700,559,744	1,305,917,978
Less: Paid during the year		1,125,282,454	800,640,435
		575,277,290	505,277,543
31.00 Gas Transmission Charges			
Opening balance		276,223,554	161,160,768
Add: Payable for the year	47.00	1,957,026,931	853,096,435
		2,233,250,485	1,014,257,203
Less: Paid during the year		1,262,286,571	738,033,649
		970,963,914	276,223,554
Company wise break-up is as follows:			
Gas transmission company Ltd. (GTCL)		475,058,344	175,025,333
Petrobangla		487,277,719	99,437,577
Titas Gas T & D Company Ltd		8,627,850	1,760,644
		970,963,913	276,223,554
32.00 VAT for Gas Development Fund			
Opening balance		-	10,249,903
Add: Payable for the year		-	-
		-	10,249,903
Less: Paid during the year		-	10,249,903
		-	-

	Notes	30 June 2024 Taka	30 June 2023 Taka
33.00 Value Added Tax			
Opening balance		1,712,936,773	572,436,523
Add: Payable for the year	48.00	6,570,273,037	4,373,521,565
		8,283,209,810	4,945,958,088
Less: Paid during the year		6,124,447,375	3,233,021,315
		2,158,762,435	1,712,936,773
34.00 BERC Research Fund			
Opening balance		51,145,567	10,873,687
Add: Payable for the year	49.00	118,344,708	119,865,044
		169,490,275	130,738,731
Less: Paid during the year		113,450,112	79,593,164
		56,040,163	51,145,567
35.00 Group Current Accounts			
Petrobangla current account		55,184,872	59,443,683
Titas Gas Transmission and Distribution Co. Ltd		9,725,050	(550,880)
BAPEX current account		(1,379,564)	102,194
Madhapara Hard Rock and Mining Project		(23,657)	(23,657)
Bakhrabad Gas Systems Ltd		-	216,725
Gas Transmission Co. Ltd (GTCL)		(1,371,513)	(1,371,512)
RPGCL current account		89,724	665,225
SGFL current account		(1,207,582)	660,993
PGCL current account		(1,379,837)	(1,678,453)
Barapukuria Coal Mining		71,820	71,820
Sondarban Distribution Company Ltd		169,445,358	10,369,694
Joypurhat Line Stone		9,547	9,547
Karnaphuli Gas Distribution Co. Ltd		914,695	66,264
		230,078,913	67,981,643
*Amount within bracket denotes receivable from group company			
36.00 Creditors and Accruals			
Creditors for expenses		93,258,810	96,135,688
Creditors for other finance		2,660,801,832	1,699,611,011
Security deposit (Cash)		108,551,053	108,181,373
		2,862,611,695	1,903,928,072
37.00 Long Term Loan-Current Portion			
Opening balance		39,184,000	39,182,000
Add: Transfer from loan account		39,184,000	39,184,000
Add: Adjustment		-	2,000
		78,368,000	78,368,000
Less: Paid during the year		39,184,000	39,184,000
		39,184,000	39,184,000
Projects:			
Gas Supply to Sylhet Combine Cycle Shahajalal Factory		-	-
Gas Transmission Net work Upgradation Project		39,184,000	39,184,000
		39,184,000	39,184,000
38.00 Beneficiaries' Profit Participation Fund			
Opening balance		120,912,915	43,467,463
Add: Payable for the year	56.00	239,844,140	120,912,915
		360,757,055	164,380,378
Less: Paid during the year		120,912,915	43,467,463
		239,844,140	120,912,915



	Notes	30 June 2024 Taka	30 June 2023 Taka
39.00 Provision For Irrecoverable Debts			
Opening balance		25,430,976	23,332,142
Add: Addition during the year	51.00	-	2,098,834
Less: Adjustment during the year		<u>25,430,976</u>	<u>25,430,976</u>
		<u>25,430,976</u>	<u>25,430,976</u>

		30 June 2024	30 June 2023
Opening balance		8,251,381,721	7,619,611,742
Add: Provision during the year	57.00	<u>1,314,842,422</u>	<u>631,769,979</u>
Less: Payment/adjustment during the year		<u>9,566,224,143</u>	<u>8,251,381,721</u>
		<u>9,566,224,143</u>	<u>8,251,381,721</u>

	30 June 2024			
	Volume (CM)	Taka	Volume (CM)	Taka
Power (PDB)-Govt.	1,784,741,769	25,777,742,335	1,365,326,909	16,547,289,618
Power Non-Govt.	910,734,559	13,154,105,090	1,311,784,679	7,543,157,134
Captive power- Industries generator	294,899,112	8,564,945,797	277,163,050	5,800,179,601
Fertilizer	263,881,444	4,222,178,702	337,724,943	5,306,465,429
Industrial	321,980,759	9,449,414,004	312,314,824	5,928,586,479
Tea estate	32,676,682	389,832,811	29,301,984	352,750,857
Commercial (Hotel, Restaurant & Others)	15,580,460	475,204,024	20,994,290	544,946,892
Domestic	153,678,755	2,766,217,613	163,594,668	2,914,954,342
CNG	139,645,079	4,887,577,769	138,620,236	4,808,509,153
	3,917,818,619	69,687,218,145	3,956,825,583	49,746,839,505

	30 June 2024	30 June 2023
Surcharge for Late Payment	90,632,503	48,806,346
Meter Rent	69,060,475	9,572,976
Connection Charge	3,071,995	5,775,887
Heating Charge	1,902,815,960	1,421,318,947
Demand Charges	493,050,996	474,647,398
	2,558,631,929	1,960,121,554

	Wellhead Margin
Sylhet Gas Fields Ltd	482,990,113
Bangladesh Gas Fields Company Ltd	354,661,023
Petrobangla in a/c International Oil Company	14,096,535,089
Note (s) - 27.00	14,934,186,225
	14,935,049,679
	5,475,409,788

Total Gas purchase for the year 3,944.824 MMCM

	Volume CM	30 June 2024 Taka	30 June 2023 Taka
Type of user:			
Power (PDB)	2,711,031,080	16,055,169,288	15,997,057,297
Fertilizer	268,707,364	3,044,588,788	4,097,531,993
Industrial	324,178,487	7,445,569,400	4,275,106,531
Tea estate	32,861,862	238,393,092	207,842,723
Commercial (Hotel, Restaurant & Others)	15,768,704	352,346,960	275,643,625
Domestic	155,506,742	1,923,571,747	1,958,815,039
CNG	141,205,915	3,562,173,377	2,997,620,877
Captive power - Industries generator	295,563,452	6,824,678,248	4,179,561,610
Note (s) - 28.00	3,944,823,606	39,446,490,900	33,989,179,695

This represents contribution to Purchase LNG Gas with effect from 18 september 2018



45.00 Gas Development Fund

Type of User	Volume CM	30 June 2024 Taka	30 June 2023 Taka
Power (PDB)	2,711,031,080	447,320,128	446,069,597
Fertilizer	268,707,364	44,336,715	56,255,008
Industrial	324,178,487	142,314,356	138,433,656
Tea estate	32,861,862	14,426,357	12,960,644
Commercial (Hotel, Restaurant & Others)	15,768,704	15,421,793	18,528,439
Domestic	155,506,742	81,174,519	86,259,617
CNG	141,205,915	212,303,093	210,508,511
Captive power - Industries generator	295,563,452	170,540,112	161,444,213
Note (s) - 29.00	3,944,823,606	1,127,837,073	1,130,459,685

46.00 Energy Security Fund Contribution

Type of user	Volume CM	30 June 2024 Taka	30 June 2023 Taka
Power (PDB)	2,711,031,080	505,607,296	504,193,816
Fertilizer	268,707,364	50,382,631	63,926,146
Industrial	324,178,487	146,042,408	142,060,049
Tea estate	32,861,862	14,804,269	13,300,160
Commercial (Hotel, Restaurant & Others)	15,768,704	15,279,874	20,531,426
Domestic	155,506,742	82,496,327	87,664,228
CNG	141,205,915	208,208,122	206,448,154
Captive power	295,563,452	172,461,274	163,262,908
Note (s) - 30.00	3,944,823,606	1,195,282,201	1,201,386,888

47.00 Gas Transmission Charges

Name of the Company	Volume CM	30 June 2024 Taka	30 June 2023 Taka
Gas Transmission Company Limited (GTCL)		1,302,347,646	593,309,183
Petrobangla against IOC transmission charges		642,161,985	255,162,162
Titas Gas Transmission and Distribution Company Ltd.		12,517,300	4,625,090
Note (s) - 31.00		1,957,026,931	853,096,435

This represents payable to Gas Transmission Company Limited for use of their transmission lines.

48.00 Value Added Tax (VAT)

Sylhet Gas fields ltd (SGFL)	27.00	1,133,774,195	850,524,484
Bangladesh gas fields co ltd. (BGFCL)	27.00	842,443,647	727,788,685
Petrobangla (IOC) gas fields	33.00	6,570,273,037	4,373,521,566
		8,546,490,879	5,951,834,735

49.00 BERC Research Fund

Type of user:	Volume CM	30 June 2024 Taka	30 June 2023 Taka
Power (PDB)	2,711,031,080	81,322,611	81,103,563
Fertilizer	268,707,364	8,874,384	10,228,183
Industrial	324,178,487	8,059,110	9,711,824
Tea estate	32,861,862	4,235,629	885,693
Commercial (Hotel, Restaurant & Others)	15,768,704	9,728,856	383,983
Domestic	155,506,742	986,712	4,957,449
CNG	141,205,915	472,977	4,200,369
Captive power - Industries generator	295,563,452	4,664,429	8,393,980
Note (s) - 34.00	3,944,823,606	118,344,708	119,865,044

50.00 Operating expense

Direct costs	Volume CM	30 June 2024 Taka	30 June 2023 Taka
Employee Cost	50.01	637,595,326	606,675,826
Repair and Maintenance	50.02	74,090,243	59,147,030
Security Expense		74,742,084	72,408,180
Other Direct Cost	50.03	221,566,354	248,371,035
		1,007,994,007	986,602,071
Administrative Costs	50.04	9,292,208	5,732,921
		1,017,286,215	992,334,992



	Notes	30 June 2024 Taka	30 June 2023 Taka
50.01 Employee cost			
Officers' salary		193,537,688	174,766,116
Staff salary		66,649,721	61,166,010
Special Benefits allowance 5%		11,240,172	-
Educational allowance		3,160,944	2,820,252
Overtime		26,779,137	26,697,535
House rent allowance		94,190,669	81,163,562
Gratuity		1,208,990	1,737,695
Leave pay		15,060,624	17,838,413
Festival bonus		34,951,812	47,027,250
Incentive bonus		32,882,622	33,700,988
Bangla noboborsho Bonus		4,287,163	3,468,887
Liveries and uniform		17,674,290	26,912,865
Recreation allowance		15,769,690	16,436,450
Company's contribution to provident fund		35,226	34,971
Gas subsidy		6,018,233	5,943,251
Medical allowance		10,925,644	8,521,414
Lunch subsidy-staff		5,162,695	2,580,475
Lunch subsidy-officers		6,556,940	3,341,140
Medical expenses		2,908,233	2,492,997
Welfare expenses		5,667,174	5,188,794
Group insurance		5,625,780	5,448,146
Washing allowance		946,654	806,527
Conveyance allowance		1,437,395	595,816
Pension fund		58,090,983	64,349,000
Honorarium		14,518,098	3,846,876
Recruitment Expenses/others		2,126,667	9,464,216
Others		182,082	326,180
		637,595,326	606,675,826
50.02 Repair and maintenance			
Vehicles		7,943,292	6,488,754
Plant and Pipeline machinery		47,410,439	38,787,253
Building		17,912,553	13,508,749
Furniture, fixtures and office equipment		823,959	362,274
		74,090,243	59,147,030
50.03 Other Direct Costs			
Travelling expenses		11,328,069	3,985,075
Telephone and telex		5,196,094	5,792,738
Fuel, oil and lubricants		7,937,693	6,480,953
Electricity		7,160,168	6,536,737
Transport hire		20,811,002	13,392,643
Office rent		4,994,912	4,440,507
Municipal tax and transmission licence fees		30,628,733	24,329,334
Insurance		2,387,849	1,844,696
Training expenses		7,968,468	2,328,148
Wages of workers (casual labour)		45,918,998	42,459,854
Entertainment expenses		4,489,735	2,192,157
Electric accessories		2,155,591	487,792
Bank charges		8,537,791	6,257,990
Legal Expenses & Consultancy Fees		49,185,673	116,101,307
Entertainment allowance		-	2,220
Donation and subscription		962,108	888,384
Directors' honorarium		2,192,740	2,250,288
Audit fees		260,000	205,000
Crockeries and cutleries		37,279	50,680
Domestic use of gas		38,880	46,205
Residential furnishing		-	125,513
CSR		6,900,000	5,950,000
Others		2,474,571	2,222,814
		221,566,354	248,371,035



	Notes	30 June 2024 Taka	30 June 2023 Taka
50.04 Administrative costs			
Office, stationery and printing		4,488,220	2,231,416
Advertisement		4,172,172	2,951,484
Newspaper and periodicals		631,816	550,021
		<u>9,292,208</u>	<u>5,732,921</u>
51.00 Irrecoverable Debts			
Irrecoverable Debts calculation @3% on debtors (Domestic Customers , Hotel & resturent)	39.00	-	2,098,834
52.00 Depreciation			
Depreciation Calculation shwon Annexure A	3.00	165,668,908	172,230,045
53.00 Non-Operational Income			
Sale of tender schedule		222,500	151,000
Suppliers' registration fees		725,650	665,732
Sale of pipeline materials (customer finance)		68,339,549	133,328,125
Sale of gas bill books		21,860	9,148
Sale of Condenset		869,400	3,168,207
Other rental income		4,953,199	4,618,139
Penalty		2,423,647	2,249,345
Miscellaneous income		263,756,666	14,047,144
		<u>341,312,471</u>	<u>158,236,840</u>
54.00 Finance Income			
Interest on Fixed Deposit		538,016,290	334,614,093
Interest on STD Accounts		162,485,109	93,044,806
Interest on Employee Loan		24,752,919	21,870,668
Interest on Inter-Company Loan		1,403,414	454,969
		<u>726,657,732</u>	<u>449,984,536</u>
55.00 Finance expense			
This represents interest on local ADP loan which is made up as follows :			
Sylhet Gas Transmission Network Upgradation Project		7,460,000	9,028,000
		<u>7,460,000</u>	<u>9,028,000</u>
56.00 Provision for contribution to BPPF	38.00	239,844,139	120,912,915
(Details are given in note 2.11)			
57.00 Income Tax Expense			
Provision for income tax @ 27.5% on accounting profit	40.00	1,314,842,422	631,769,979
57.01 Computation of Income Tax			
		30 June 2024 Taka	
A Total Taxable Income			
Net Profit Before Tax			4,557,038,644
Add: Interest on Depreciation Fund			107,170,049
Add: Expenses to be separately considered			
Accounting Depreciation	52.00		165,668,908
Entertainment Expenses	50.03		4,489,735
			170,158,643
Add: Other inadmissible allowances			
Donation & Subscription	50.03		962,108
Irrecoverable Debt			-
			962,108
Less: Allowable Expenses			
Tax Depreciation			49,594,537
Business Income Before Separate Consideration of Entertainment Expenses			4,785,734,907
Entertainment Allowance			4,489,735
Total Taxable Income			4,781,245,172
Tax Rate			27.5%
Tax Payable on Total Taxable Income			1,314,842,422



	Notes	30 June 2024 Taka	30 June 2023 Taka
B Minimum Tax Payble U/S 163 (2)			
Gross Receipt During the Year		73,313,820,277	
Tax Rate		0.60%	
Minimum Tax Under		<u>439,882,922</u>	
C Tax Deducted at source U/S 163 (4)			
Tax Liability for the year (Higher of A, B, C)		<u>1,299,648,166</u>	
		<u>1,314,842,422</u>	

58.00 Deferred Tax (Income)/Expense

Deferred Tax (Income)/Expense	26.00	57,103,305	39,685,749
		<u>57,103,305</u>	<u>39,685,749</u>

and were approved by the Board of Directors on: 24.10.2024 (527th Board Meeting)
and were signed on its behalf by:



Jitendra Kumar Das
Company Secretary



Md. Atiqur Rahman
Managing Director



Md. Hafizur Rahman Chowdhury
Director



Jalalabad Gas Transmission And Distribution System Limited
Details of property, plant and equipment
For the year ended 30 June 2024

Annexure- A

Category of asset	Cost			Depreciation			Total As on 30 June 2024	Written Down Value as on 30 June 2024	
	As on 01 July 2023	Addition during the year	Adjustment during the year	Total as on 30 June 2024	Rate %	As on 01 July 2023	Charged during the year	Adjustment for the year	
Freehold land	203,213,654	-	-	203,213,654	-	-	-	-	203,213,654
Land infrastructure	13,230,833	-	-	13,230,833	5	11,512,542	126,748	-	11,639,290
Concrete and bricks	521,971,594	-	-	521,971,594	2.5	237,325,742	13,024,285	-	250,350,027
Sheds and temporary structure	19,602,590	-	-	19,602,590	10	15,584,086	447,560	-	16,031,646
Walls and store yards	56,442,346	-	-	56,442,346	5	31,816,146	2,061,622	-	33,877,768
Furniture and fixtures	50,540,930	1,468,608	-	52,009,538	10	41,087,310	1,813,340	-	42,900,650
Domestic appliance	4,804,603	-	-	4,804,603	15	4,799,954	4,623	-	4,804,577
Office equipment	60,169,931	2,578,204	-	62,748,135	15	51,763,973	2,351,138	-	54,115,111
Other equipment	108,021,496	-	-	108,021,496	15	107,841,675	72,814	-	107,914,489
Transmission lines	404,922,711	-	-	404,922,711	3.33	384,374,042	8,297,158	-	392,671,200
Distribution lines	3,376,084,138	8,156,516	-	3,384,240,654	5	2,144,402,158	115,587,126	-	2,239,989,284
Transmission and distribution plants	541,624,814	-	-	541,624,814	5	387,697,914	14,509,657	-	402,207,571
Tube wells and ponds	17,672,531	-	-	17,672,531	10	15,350,585	587,508	-	15,938,093
Water pipe lines and tanks	1,372,142	-	-	1,372,142	10	1,344,959	6,670	-	1,351,629
Light vehicle	169,251,253	-	-	169,251,253	20	156,352,599	6,778,659	-	163,131,258
Loose tools	609,370	-	-	609,370	25	609,361	-	9	609,361
Total as at 30 June 2024	5,549,534,936	12,203,328	-	5,561,738,264	3,591,863,046	165,668,908	-	3,757,531,954	1,804,206,310
Total as at 30 June 2023	5,521,351,226	28,183,710	-	5,549,534,936	-	172,230,045	172,230,045	-	5,549,534,936



Jalalabad Gas Transmission And Distribution System Limited
Details of Capital Work - in-Progress

Annexure-B

Particulars	As on 01 July 2023	Addition during the year	Transfer/Capitalised	Total as on 30 June 2024
			during the year	
Pipeline And Civil Construction	95,151,450	3,433,100	-	98,584,550
50,000 Prepaid Gas Meter Project	464,030,168	981,494,613	-	1,445,524,781
Central Store Building Project	2,947,836	45,044,401	-	47,992,237
Total as at 30 June 2024	562,129,454	1,029,972,114	-	1,592,101,568
Total as at 30 June 2023	5,521,351,226	28,183,710	-	5,549,534,936



Jalalabad Gas Transmission And Distribution System Limited
List of Investment in FDR
As at 30 June 2024

Annexure - C

A) Government Bank

SL. No.	Name of the Bank	Balance during year 2023-2024
1	Sonali Bank Ltd	21,025,000
2	Janata Bank Ltd	2,373,350,735
3	Bangladesh Krishi Bank	1,145,096,082
4	Agrani Bank Ltd.	993,520,200
5	Investment Corporation of Bangladesh (ICB)	695,383,185
6	Rupali Bank Ltd	582,798,195
7	BASIC Bank Ltd.	33,245,220
Total :		5,844,418,617

B) Non-Government Bank

SL. No.	Name of the Bank	Balance (BDT)
1	AB Bank Ltd.	161,240,034
2	First Security Islami Bank Ltd.	89,717,239
3	Social Islami Bank Ltd.	175,056,363
4	Union Bank Ltd.	169,004,498
5	Modhumoti Bank Ltd	5,317,000
6	South Bangla Agr. & Commerce Bank Ltd.	18,511,403
7	Meghna Bank Ltd.	25,732,841
8	NRB Global Bank Ltd.	22,356,560
9	NRB Bank Ltd.	38,191,434
10	South East Bank Ltd.	49,150,252
11	BRAC Bank Ltd	21,062,554
12	UCBL Bank Ltd.	62,044,035
13	Exim Bank Ltd.	22,390,587
14	IFIC Bank Ltd.	32,861,440
15	Midland Bank Ltd	10,514,000
16	National Bank Ltd.	21,782,440
17	One Bank Ltd.	61,814,427
18	Community Bank Ltd	10,480,000
19	BCBL	22,419,336
20	Islami Bank PLC	1,500,000,000
Total		2,519,646,443
Grand Total (A+B) :		8,364,065,060



Jalalabad Gas Transmission And Distribution System Limited
Statement of Budget Variance Analysis
For the year ended 30 June 2024

Annexure- D
(BDT in lac)

Sl.	Description	Actual	Budget	Actual	Variance
		30 June 2023	30 June 2024	30 June 2024	
		Taka	Taka	Taka	
		A	B	C	D=B-C
	Employee Cost				
1	Officers' salary	1,747.66	1,936.32	1,935.38	0.94
2	Staff salary	611.66	666.90	666.50	0.40
3	Special Benefits allowance 5%	-	130.00	112.40	17.60
4	Educational allowance	28.20	36.00	31.61	4.39
5	House rent allowance	811.64	951.28	941.91	9.37
6	Festival bonus	470.27	350.00	349.52	0.48
7	Incentive bonus	337.01	350.00	328.83	21.17
8	Medical allowance	85.22	110.00	109.26	0.74
9	Medical expenses	24.93	30.00	29.08	0.92
10	Conveyance allowance	5.96	15.00	14.37	0.63
11	Overtime	266.98	268.00	267.79	0.21
12	Liveries and uniforms	269.13	185.00	176.74	8.26
13	Washing/allowances	8.07	9.50	9.47	0.03
14	Welfare expenses	51.89	57.00	56.67	0.33
15	Leave pay	178.38	192.00	150.61	41.39
16	Gratuity	17.38	21.15	12.09	9.06
17	Contribution to pension fund	643.49	700.00	580.91	119.09
18	Recreation allowance	164.36	190.00	157.70	32.30
19	Lunch subsidy (Staffs)	25.81	52.00	51.63	0.37
20	Lunch subsidy (Officer)	33.41	70.00	65.57	4.43
21	Group insurance	54.48	67.00	56.26	10.74
22	Contribution to provident fund	0.35	0.38	0.35	0.03
23	Gas subsidy	59.43	65.00	60.18	4.82
24	Honorarium	38.47	251.38	145.18	106.20
25	Bangla nobabarsho bonus	34.69	43.00	42.87	0.13
26	Recruitment Expenses	94.64	80.00	21.27	58.73
27	Other	-	15.00	1.82	13.18
	Sub total	6,063.51	6,841.91	6,375.95	465.96



Sl.	Description	Actual	Budget	Actual	(BDT in lac)
		30 June 2023	30 June 2024	30 June 2024	
		Taka	Taka	Taka	
		A	B	C	D=B-C
28	Director Honorarium/fees	22.50	25.00	21.93	3.07
29	Audit fees	2.05	6.00	2.60	3.40
30	Printing and stationery	22.31	45.00	44.88	0.12
31	Telephone and telex	57.93	62.00	51.96	10.04
32	Electricity expenses	65.36	90.00	71.60	18.40
33	Electric accessories	4.88	22.00	21.56	0.44
34	Travelling expenses	39.85	120.00	113.28	6.72
35	Transport hire	44.40	55.00	49.95	5.05
36	Entertainment expenses	21.92	45.00	44.90	0.10
37	Training expenses	23.28	320.00	79.68	240.32
38	Legal fees & Consultancy Fees	1,161.01	850.00	491.86	358.14
39	Insurance expenses	18.45	55.00	23.88	31.12
40	Bank charges	62.58	105.00	85.38	19.62
41	Books and periodicals	5.50	8.00	6.32	1.68
42	Municipal tax and transmission licence fees	243.29	350.00	306.29	43.71
43	Fuel, oil and lubricants	64.81	100.00	79.38	20.62
44	Transport rent	133.93	300.00	208.11	91.89
45	Repair and maintenance of vehicles	64.89	80.00	79.43	0.57
46	Repair and maintenance of plant and p.line machinery	387.87	650.00	474.10	175.90
47	Repair and maintenance of building, etc.	135.09	251.00	179.13	71.87
48	Repair and maintenance of furniture, fixture & Off. eqp	3.62	10.00	8.24	1.76
49	Donation and subscription	8.87	10.00	9.62	0.38
50	Advertisement	29.52	42.00	41.72	0.28
51	Crockeries and cutleries	0.51	2.00	0.37	1.63
52	Gas bill for resthouse & others - own use	0.46	1.00	0.39	0.61
53	Residential furnishing	1.26	2.50	-	2.50
54	Entertainment Allowance	0.02	1.00	-	1.00
55	Wages of irregular / Outsourcing workers	424.60	460.00	459.19	0.81
56	Security expenses	724.08	750.00	747.42	2.58
57	CSR	59.50	70.00	69.00	1.00
58	Others	25.49	55.00	24.75	30.25
Sub total		3,859.83	4,942.50	3,796.91	1,145.59
Grand total		9,923.34	11,784.41	10,172.86	1,611.55
Non cash expenses					
59	Depreciation	1,722.30	3,000.00	1,656.69	1,343.31
60	Irrecoverable Debts	20.99	95.00	-	79.01
Sub total		1,743.29	3,095.00	1,656.69	1,422.32
Grand total		11,666.63	14,879.41	11,829.55	3,033.87



Jalalabad Gas Transmission And Distribution System Limited
Key Performance Indicator
For the year ended 30 June 2024

Annexure- E
(BDT in lac)

Sl. No.	Particulars	30 June 2024		30 June 2023	Standard
		Taka	Ratio	Ratio	Ratio
1	Current ratio: Current assets Current liabilities	<u>783,399</u> 647,187	1.2:1	1.1:1	2:1
2	Quick ratio: Quick assets Current liabilities	<u>776,808</u> 647,187	1.2002 : 1	0.84:1	1:1
	*Quick Assets= Total Current Assets - Inventory				
3	Return on total sales revenue: <u>Net profit before tax X 100</u> Total sales revenue	<u>45,570 X 100</u> 696,872	6.54%	4.62%	10%-20%
4	Rate of return on capital employed: <u>Net profit before Tax X 100</u> Capital employed	<u>45,570 X 100</u> 180,592	25.23%	12.89%	15%-20%
	*Capital employed = Total Assets - Current Liabilities				
5	Debt-equity ratio: <u>Year end long term loans</u> Capital and reserves	<u>1,622</u> 140,083	1.14 : 98.86	4:96	70:30
6	Rate of return on average net fixed assets(ROR): <u>Net profit before tax+ interest cost X 100</u> Average fixed assets	<u>(45,570+75) X 100</u> 36,769	124.14%	41.66%	Not less than 12%
7	Debt- service ratio: <u>Net profit after tax + interest cost + depreciation</u> Interest cost + Current portion of long term loan	<u>(31,851+75+1,657)</u> 75+392	71.97 Times	37.49 Times	Not less than 1-2 times
8	Sales per employee: <u>Total sales revenue</u> Average no. of employee	<u>696,872</u> 452	1543.46	1086.17	-
9	Debtors in month (With Bulk): <u>Debtors for gas sales</u> Average 3 - month gas sales	<u>527,867</u> 60,700	8.70 Months	4.54 Months	3.5 Months
10	Debtors in month (Non Bulk): <u>Debtors for gas sales</u> Average 3 - month gas sales	<u>30,616</u> 18,924	1.62 Months	1.38 Months	3.5 Months
11	Net profit before tax per employee: <u>Net profit before Tax</u> Average no. of employee	<u>45,570</u> 452	100.93	50.16	-
12	Operating profit ratio: <u>Operating profit X 100</u> Sales	<u>37,364 X 100</u> 696,872	5.36%	3.66%	-
13	Earnings Per Share: <u>Net Profit after Tax</u> No. of Shares	<u>31,851</u> 1,327	23.99	12.25	-
14	Net Asset Value Per Share: <u>Net Aseets</u> No. of Shares	<u>180,592</u> 1,327	136.04	111.62	-
	*Net Aseets= Total Assets - Current Liabilities				
15	Devidend Pay-Out Ratio Total Devidend Paid Net Profit After Tax	<u>5,000</u> 31,851	15.70%	24.60%	-

