

**Hoda Vasi  
Chowdhury & Co**

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To  
The Managing Director  
Jalalabad Gas Transmission And Distribution  
System Limited  
Gas Bhaban, Mendhibagh  
3100, Sylhet

Audited Financial Statements  
of  
Jalalabad Gas Transmission And Distribution  
System Limited  
For the year ended 30 June 2024

# **Hoda Vasi Chowdhury & Co**

## **Chartered Accountants**

### **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED**

#### **Report on the audit of the Financial Statements**

##### **Opinion**

We have audited the financial statements of **Jalalabad Gas Transmission And Distribution System Limited** (hereinafter referred to as JGTDSL or the company), which comprise the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the statement of financial position as at 30 June 2024, and of its financial performance and its statement of changes in equity and statement of cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

##### **Basis for Opinion**

We have conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Other Matter**

The financial statements of the Company for the year ended 30 June 2023 were audited by K. M. HASAN & CO., Chartered Accountants who expressed qualified opinion as noted below:

##### **Quote**

We draw attention to note-3 of the financial statements: In accordance with the Para-30 of IAS-16, an item of property plant and equipment shall be carried at its cost less any accumulated depreciation and any accumulated impairment losses. But the company has recorded Property, Plant and Equipment in the statement of financial position at cost value instead of carrying value of property plant and equipment which is non-compliance of above mentioned standard and overstated total assets by property plant and equipment. And we also draw attention to Para 73 (d) of IAS-16, the Gross carrying amount and the accumulated depreciation (Aggregated with accumulated impairment losses) at the beginning and end of the period should be disclosed in the financial statements. But the company did not disclose accumulated depreciation of property plant and equipment in the financial statements which is a non-compliance with above mentioned standard and overstated total assets by accumulated depreciation. **Unquote**

During the period of our audit aforesaid issue has been resolved as such the Qualified Opinion has not been repeated by us.

##### **Responsibilities of Management and those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these Financial Statements of the company in accordance with International Financial Reporting Standards (IFRSs), The Companies Act, 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any key audit issue for the year under audit, and as such nothing is reportable.

**Report on Other Legal and Regulatory Requirements**

In accordance with The Companies Act, 1994 and other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

**Chattogram,**

*For and on behalf of*  
**Hoda Vasi Chowdhury & Co**  
**Chartered Accountants**



**Showkat Hossain FCA**  
**Senior Partner**  
**Enrollment No : 0137**  
**DVC : 2411030137AS507453**



**JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED**

**Statement of Financial Position**

As at 30 June 2024

	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	3.00	1,804,206,310	5,549,534,936
Capital Work-in-Progress	4.00	1,592,101,568	562,129,454
Loan to employees	5.00	928,075,165	832,816,558
Inter-company loan	6.00	107,831,072	75,881,493
Investment in shares	7.00	5,836,710	9,550,980
		<b>4,438,050,825</b>	<b>7,029,913,421</b>
<b>CURRENT ASSETS</b>			
Fixed Deposit Receipt	8.00	8,364,065,060	6,127,451,231
Fixed Deposit Against Depreciation Fund	9.00	1,138,663,327	1,143,863,483
Inventories	10.00	659,032,543	462,136,796
Advance, Deposit And Prepayments	11.00	9,572,064,622	8,275,342,523
Trade Receivable	12.00	52,786,653,652	28,322,717,644
Other Receivable	13.00	3,626,274,313	587,768,088
Accrued Interest on FDR	14.00	351,316,589	216,976,098
Cash And Cash Equivalents	15.00	1,841,793,301	3,480,728,802
		<b>78,339,863,407</b>	<b>48,616,984,665</b>
<b>TOTAL ASSETS</b>		<b>82,777,914,232</b>	<b>55,646,898,086</b>
<b>SHAREHOLDERS EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS EQUITY</b>			
Share Capital	16.00	1,327,471,800	1,327,471,800
Fair Value Adjustment Reserve	17.00	(11,850,290)	(8,136,020)
General Reserve	18.00	89,857,532	89,857,532
Depreciation Fund	19.00	4,066,978,990	3,794,140,033
Retained Earnings	20.00	8,535,797,096	9,608,236,133
		<b>14,008,255,128</b>	<b>14,811,569,478</b>
<b>NON-CURRENT LIABILITIES</b>			
Local Loan	21.00	162,184,806	201,368,806
Foreign Loan Fluctuation Difference	22.00	-	199,578,898
Security Deposits-Customers	23.00	3,439,877,478	2,206,905,736
Retirement Benefit Obligations (Gratuity)	24.00	1,364,198	1,200,538
Provision For Leave Pay	25.00	798,660	798,660
Deferred Tax Liability	26.00	446,751,237	389,647,932
		<b>4,050,976,379</b>	<b>2,999,500,570</b>
<b>CURRENT LIABILITIES</b>			
Liability for Gas Purchase	27.00	11,797,805,631	2,763,708,893
Liability for LNG Charges	28.00	35,653,013,805	21,730,506,948
Gas Development Fund	29.00	543,445,620	387,209,434
Energy Security Fund	30.00	575,277,290	505,277,543
Gas Transmission Charges	31.00	970,963,914	276,223,554
Value Added Tax (VAT)	33.00	2,158,762,435	1,712,936,773
BERC Research Fund	34.00	56,040,163	51,145,567
Group Current Accounts	35.00	230,078,913	67,981,643
Creditors and Accruals	36.00	2,862,611,695	1,903,928,072
Long Term Loan-Current Portion	37.00	39,184,000	39,184,000
Beneficiaries Profit Participation Fund	38.00	239,844,140	120,912,915
Provision for Irrecoverable Debts	39.00	25,430,976	25,430,976
Provision for Income Tax	40.00	9,566,224,143	8,251,381,721
		<b>64,718,682,725</b>	<b>37,835,828,039</b>
<b>TOTAL SHAREHOLDER EQUITY AND LIABILITIES</b>		<b>82,777,914,232</b>	<b>55,646,898,086</b>

These financial statements should be read in conjunction with the annexed notes: 01 to 58

and were approved by the Board of Directors on: **24.10.2024** (527<sup>th</sup> Board Meeting)

and were signed on its behalf by:



Jitendra Kumar Das  
Company Secretary



Md. Atiqur Rahman  
Managing Director



Md. Hafizur Rahman Chowdhury  
Director



Chattogram,

For and on behalf of  
Hoda Vasi Chowdhury & Co  
Chartered Accountants



Showkat Hossain FCA  
Senior Partner  
Enrollment No : 0137  
DVC : 2411030137AS507453

**JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2024**

	Note(s)	30 June 2024 Taka	30 June 2023 Taka
<b>Revenue</b>			
Gas sales	41.00	69,687,218,145	49,746,839,505
Other operational income	42.00	2,558,631,929	1,960,121,554
		<b>72,245,850,074</b>	<b>51,706,961,059</b>
<b>Cost of Sales</b>			
Gas purchases	43.00	14,935,049,679	5,475,409,788
LNG Charges	44.00	39,446,490,900	33,989,179,695
Gas Development Fund	45.00	1,127,837,073	1,130,459,685
Energy Security Fund contribution	46.00	1,195,282,201	1,201,386,888
Gas transmission charges	47.00	1,957,026,931	853,096,435
Value added tax (VAT)	48.00	8,546,490,879	5,951,834,735
BERC Research Fund	49.00	118,344,708	119,865,044
		<b>67,326,522,371</b>	<b>48,721,232,270</b>
<b>Gross profit</b>		<b>4,919,327,703</b>	<b>2,985,728,789</b>
<b>Operating and Other Expenses</b>			
Operating expenses	50.00	1,017,286,215	992,334,992
Irrecoverable Debts	51.00	-	2,098,834
Depreciation	52.00	165,668,908	172,230,045
		<b>1,182,955,123</b>	<b>1,166,663,871</b>
<b>Operating profit</b>		<b>3,736,372,580</b>	<b>1,819,064,918</b>
Non-Operational income	53.00	341,312,471	158,236,840
<b>Total Income</b>		<b>4,077,685,051</b>	<b>1,977,301,757</b>
<b>Financial income/(Expense)</b>			
Finance Income	54.00	726,657,732	449,984,536
Finance Expense	55.00	(7,460,000)	(9,028,000)
		<b>719,197,732</b>	<b>440,956,536</b>
<b>Profit before contribution to BPPF and Tax</b>		<b>4,796,882,783</b>	<b>2,418,258,293</b>
Provision for contribution to BPPF	56.00	(239,844,139)	(120,912,915)
<b>Profit Before Tax</b>		<b>4,557,038,644</b>	<b>2,297,345,379</b>
Current Tax Expense	57.00	(1,314,842,422)	(631,769,979)
Deferred Tax Income / (Expense)	58.00	(57,103,305)	(39,685,749)
		<b>(1,371,945,727)</b>	<b>(671,455,728)</b>
<b>Profit After Tax</b>		<b>3,185,092,917</b>	<b>1,625,889,651</b>
<b>Other Comprehensive Income</b>			
Unrealized Gain / (Loss) on investment in shares	7.00	(3,714,270)	884,350
<b>Total Comprehensive Income</b>		<b>3,181,378,647</b>	<b>1,626,774,001</b>

These financial statements should be read in conjunction with the annexed notes: 01 to 58  
and were approved by the Board of Directors on: **24.10.2024** (527<sup>th</sup> Board Meeting)  
and were signed on its behalf by:



Jitendra Kumar Das  
Company Secretary



Md. Atiqur Rahman  
Managing Director



Md. Hafizur Rahman Chowdhury  
Director



Chattogram,

For and on behalf of  
Hoda Vasi Chowdhury & Co  
Chartered Accountants



Showkat Hossain FCA  
Senior Partner  
Enrollment No : 0137  
DVC : 2411030137AS507453

# JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED

Statement of Changes in Equity  
For the year ended 30 June 2024

Particulars	Share capital	Fair value Adjustment Reserve	General Reserve	Depreciation Fund	Retained Earnings	Total
<b>Balance at 01 July 2022</b>	1,327,471,800	(8,136,020)	89,857,532	3,794,140,033	9,608,236,133	14,811,569,478
Add: Prior Year Adjustment of Accumulated Depreciation Upto 30 June 2023	-	-	-	-	(3,591,863,046)	(3,591,863,046)
<b>Adjusted Opening Balance as on 01 July 2023</b>	1,327,471,800	(8,136,020)	89,857,532	3,794,140,033	6,016,373,087	11,219,706,432
Net profit after tax for the year	-	-	-	-	3,185,092,917	3,185,092,917
Depreciation Transferred	-	-	-	165,668,908	(165,668,908)	-
Net Interest Earned on FDR against Depreciation Fund	-	-	-	107,170,049	-	107,170,049
Gain/(Loss) Investment in Shares (Unrealized)	-	(3,714,270)	-	-	-	(3,714,270)
Contribution to national exchequer during the year	-	-	-	-	(500,000,000)	(500,000,000)
<b>Balance at 30 June 2024</b>	1,327,471,800	(11,850,290)	89,857,532	4,066,978,990	8,535,797,096	14,008,255,128
<b>Balance at 01 July 2022</b>	1,327,471,800	(9,020,370)	89,857,532	3,562,300,086	8,382,346,482	13,352,955,530
Net profit after tax for the year	-	-	-	-	1,625,889,651	1,625,889,651
Depreciation Transferred	-	-	-	172,230,045	-	172,230,045
Net Interest Earned on FDR against Depreciation Fund	-	-	-	59,609,902	-	59,609,902
Gain/(Loss) Investment in Shares (Unrealized)	-	884,350,000	-	-	-	884,350,000
Contribution to national exchequer during the year	-	-	-	-	(400,000,000)	(400,000,000)
<b>Balance at 30 June 2023</b>	1,327,471,800	(8,136,020)	89,857,532	3,794,140,033	9,608,236,133	14,811,569,478
<b>Note (s)</b>	16.00	17.00	18.00	19.00	20.00	

These financial statements should be read in conjunction with the annexed notes: 01 to 58 and were approved by the Board of Directors on: **24.10.2024** (527<sup>th</sup> Board Meeting) and were signed on its behalf by:



Jitendra Kumar Das  
Company Secretary



Md. Atiqur Rahman  
Managing Director



Md. Hafizur Rahman Chowdhury  
Director






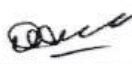
# JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED


## Statement of Cash Flows For the year ended 30 June 2024

	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>A. Cash flows from operating activities</b>			
Net profit before tax		4,557,038,644	2,297,345,379
Adjustment for non-cash items:			
Depreciation	3.00	165,668,908	172,230,045
Foreign exchange Increase/Gain	22.00	(199,578,898)	-
		<b>4,523,128,654</b>	<b>2,469,575,424</b>
<b>Changes in working capital components:</b>			
Inventories	10.00	(196,895,747)	(114,493,007)
Advance, deposit and prepayments	11.00	(1,296,722,099)	(21,635,915)
Corporation income tax	11.00	-	(804,718,263)
Trade receivable	12.00	(24,463,936,008)	(21,278,410,216)
Other receivable	13.00	(3,038,506,225)	433,467,542
Creditors for gas purchase	27.00	9,034,096,738	1,692,083,857
Creditors for gas transmission charges	31.00	694,740,360	115,062,786
Gas development fund	29.00	156,236,186	289,263,633
LNG Charges	28.00	13,922,506,857	18,519,953,867
BERC research fund	34.00	4,894,596	40,271,880
VAT for Gas development fund charges		-	(10,249,903)
VAT	33.00	445,825,662	1,140,500,250
Energy security fund	30.00	69,999,747	400,746,453
Depreciation fund	19.00	272,838,957	231,839,947
Adjustment accumulated depreciation fund	52.00	(165,668,908)	(172,230,045)
Group current accounts	35.00	162,097,270	(8,695,476)
Creditors and accruals	36.00	958,683,621	65,904,465
Contribution to BPPF	38.00	118,931,225	77,445,452
Leave pay		-	46,080
Provision for irrecoverable debts	39.00	-	2,098,834
Payable for retirement benefit obligations (gratuity)	24.00	163,660	154,365
Contribution to national exchequer		(500,000,000)	(400,000,000)
		<b>(3,820,714,108)</b>	<b>198,406,586</b>
<b>Net cash provided/(used) by operating activities</b>		<b>702,414,546</b>	<b>2,667,982,010</b>
<b>B. Cash flows from investing activities</b>			
Fixed deposits receipts (FDR)	8.00	(2,236,613,829)	(424,330,717)
Fixed deposits against depreciation fund	9.00	5,200,156	(149,933,059)
Acquisition of property, plant and equipment	3.00	(12,203,328)	(28,183,710)
Other current assets	14.00	(134,340,488)	(34,117,963)
Payments for capital works-in-progress	4.00	(1,029,972,114)	(473,777,527)
<b>Net cash provided/(used) by investing activities</b>		<b>(3,407,929,603)</b>	<b>(1,110,342,977)</b>
<b>C. Cash flows from financing activities</b>			
Inter-company loan	6.00	(31,949,579)	14,370,607
Employee loans	5.00	(95,258,607)	(26,362,650)
Repayment of long term loans	19.00 & 20.00	(39,184,000)	(39,182,000)
Customers and contractors security deposit	23.00	1,232,971,742	305,504,295
<b>Net cash provided/(used) by financing activities</b>		<b>1,066,579,556</b>	<b>254,330,252</b>
<b>Net Cash inflow during the year (A+B+C)</b>		<b>(1,638,935,501)</b>	<b>1,811,969,281</b>
Opening Balance of Cash and Cash Equivalents	15.00	3,480,728,802	1,668,759,520
<b>Closing Balance of cash and Cash Equivalents</b>		<b>1,841,793,301</b>	<b>3,480,728,801</b>

These financial statements should be read in conjunction with the annexed notes: 01 to 10 and were approved by the Board of Directors on: 24.10.2024 (527<sup>th</sup> Board Meeting) and were signed on its behalf by:

  
Jitendra Kumar Das  
Company Secretary

  
Md. Atiqur Rahman  
Managing Director

  
Md. Hafizur Rahman Chowdhury  
Director





# **JALALABAD GAS TRANSMISSION AND DISTRIBUTION SYSTEM LIMITED**

## **Notes to the Financial Statements**

**For the year ended 30 June 2024**

### **1.00 Background and nature of business of the company**

**Jalalabad Gas Transmission And Distribution System Limited** (hereinafter referred to JGTDSL or the company), a public limited company, owned by Petrobangla was registered as a company with the Registrar of Joint Stock Companies and Firms (RJSC) on 01 December 1986 under the Companies Act, 1913 (Now the Companies Act, 1994). As per decision of Government of Bangladesh, JGTDSL was formed with the principal objective of establishing a balanced and reliable natural gas transmission network and ensuring effective operational control of the same for transportation of available gas in order to meet the increasing gas demand in the country. JGTDSL commenced its formal operation through holding the first meeting of the Board of Directors on 25 February 1987 and subsequently embarked on commercial business upon receipt of certificate of commencement of business from the Registrar of Joint Stock Companies and Firms on 24 April 1988.

The other objectives for which the Company was established are to construct, operate and maintain high pressure gas/condensate pipelines to transmit natural gas/condensate from different gas fields and delivering the gas/condensate to the marketing companies operating in Bangladesh.

### **2.00 Significant accounting policies**

#### **2.01 Basis of preparation of the financial statements**

These financial statements have been prepared on accrual basis following going concern concept under historical cost convention.

#### **2.02 Statement of Compliance**

These financial statements have been prepared in compliance with the applicable requirements of International Financial Reporting Standard (IFRSs) which also cover International Accounting Standards (IASs) as adopted by The Institution of Chartered Accountants of Bangladesh and the format of Management System Improvement Programmed MSIP). The related provision of Companies Act, 1994 have also been duly complied with. Wherever appropriate, such principles are explained in succeeding notes.

#### **2.03 Foreign Currencies**

Transactions in foreign currencies are recorded in local currency applying the exchange rates prevailing on the dates of transactions or where covered by a forward exchange contract, at the forward cover rates. Monetary assets and liabilities denominated in foreign currencies are translated into local currency at the closing rate.

#### **2.04 Use of Estimates and Judgments**

The preparation of financial statements require management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of its assets, liabilities, income and expenses and disclosure of the contingent assets and liabilities at the date of the financial statements. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.



## **2.05 Events after the reporting period**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- i. Adjusting events: those that provide evidence of conditions that existed at the end of the reporting period.
- ii. Non-adjusting events: those that are indicative of conditions that arose after the reporting period.

## **2.06 Revenue Recognition**

Revenue is recognized when sales of gas are billed. Sales price for gas is set as per government order. Interest income is considered on accrual basis. Other income is accounted for when they are received in cash.

## **2.07 Property, Plant and Equipment**

### **Recognition**

The cost of an item of property, plant and equipment recognized as an asset if, and only if:

- a) it is probable that future economic benefits will flow to the entity; and
- b) the cost of the item can be measured reliably.

### **Measurement at recognition**

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed asset includes the following: the cost of materials and direct labour; any other costs directly attributable to bringing the assets to a working condition for their intended use; and when the company has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located.

### **Subsequent costs**

- a) Repairs and maintenance expenditure is recognized as expenditure as incurred.
- b) Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

### **Disposal**

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceed from disposal and the carrying amount of the item) is recognized in statement of profit or loss and other comprehensive income.

### **Depreciation**

Depreciation on all items of property, plant and equipment (fixed assets) has been charged using straight-line method at rates varying from 2.5% to 25% depending on the estimated useful life of assets. Depreciation on addition to fixed assets has been charged from the first day of the acquisition date as per IAS - 16.





## **2.08 Impairment of assets**

The carrying value of the company's assets other than inventories, are reviewed at each statement of financial position date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of profit or loss and comprehensive income.

## **2.09 Inventories**

Inventories represent stores and spares held for sale in the ordinary course of business within the company's normal operating cycle which is more than a calendar year along with goods in transit, both foreign and local.

Inventories of store and other materials have been valued as follows:

- i. Stores and spares are valued at average cost
- ii. Stocks in transit are valued at cost
- iii. Materials previously issued for project work when return to store are recorded at zero value.

## **2.10 Treatment of grants and contribution from customer**

### **2.10.1 Grants**

Grants received from Government and Donor agencies for development and extension of Gas supply infrastructure are credited to capital reserve.

### **2.10.2 Contribution from consumers**

Contribution received from customer towards the cost of connection are deducted from the relevant connection cost surplus or deficit is taken into income statement.

## **2.11 Contribution to Beneficiarys Profit Participation Fund**

This is made in terms of section 234(1)(b) of Bangladesh Labour Act, 2006 (as amended in 2013), 5% of the net profit of each year, not later than nine (9) months from the close of that period, is required to be transferred to the Fund, the proportion of the payment to the Participation Fund and the Welfare Fund being 80:10. The remaining 10% of the amount of 5% of net profit shall be paid by the Company to the Workers' Welfare Foundation Fund, as formed under the provision of the Bangladesh Worker's Welfare Foundation Act, 2006. Of the 80% being transferred to the participation fund, two-third (2/3) has to be distributed in equal proportions to all the members (beneficiary) of the fund in cash and one-third (1/3) has to be invested in accordance with the manner as stated in section 242 of that Act.

## **2.12 Employee benefits**

The company maintains a defined contribution plan (provident fund) and a retirement benefit obligations (gratuity fund) for its eligible permanent employees.

### **Defined contribution plan (provident fund)**

Defined contribution plan is a post employment benefit plan under which the Company provides benefits for all of its permanent employees. The recognized employees' provident fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees contribute 10% of their basic salary to the provident fund and the company also makes equal contribution. This fund is recognized by the National Board of Revenue (NBR).





### **Defined retirement benefit plan (gratuity)**

A defined benefit plan is a post-employment benefit plan (gratuity fund) other than a defined contribution plan. The company operates a funded gratuity scheme which is recognized by the National Board of Revenue (NBR). Provision in respect of which is made annually covering all its permanent eligible employees.

The company also maintain a pension fund which has been approved by the Ministry of finance and Ministry of power energy and mineral resources of Bangladesh. Expense related to the said fund is being charged on a monthly basis.

### **Leave pay**

This relates to leave encashment and is measured on an undiscounted basis and expensed as the related services is provided. Provision is made for the amount of leave encashment based on the latest basic salary. This benefit is applicable for employees as per service rules.

### **2.13 Treatment of expense**

Expenses are recognized in the period they are incurred. Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to the profit and loss statement on cash basis.

All expenses in relation to transmission and distribution of gas are treated as transmission and distribution cost and separately shown in the financial statements.

### **2.14 Development and line construction cost**

Development and line construction costs are shown under capital works-in- progress till the project and line construction work are completed. On successful completion, the costs are capitalized as proved assets. If the development project is unsuccessful, the costs are shown as intangible assets and written off as impairment cost over a period time.

### **2.15 Long term loan**

Local and foreign loans payable within next one year are shown as current portion under current liabilities. The amount payable after one year is shown as long term liability.

### **2.16 Trade receivables**

Trade receivables are shown at realizable value, being the face value of the debts less provision for bad and doubtful debts (if any). Provision for bad and doubtful debts is made @ 3% on non-bulk customer as per board decision.

### **2.17 Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, bank deposits and other short term highly liquid investments with original maturities of three months or less and bank overdrafts which were held and available for use by the company without any restriction, and there was insignificant risk of changes in value of these current assets.



**2.18 Short term loan to employee**

Short term loan to employee is stated at face value plus accrued interest thereon. Where such loans are not expected to be realized within one year, then these are not shown as current asset.

**2.19 Energy security fund**

This fund was created as per Bangladesh Energy Regulatory Commission (BERC) order 2015/11 para 9(2), dated 27 August 2015, with effect from 01 September 2015.

**2.20 Revenue reserve**

Revenue reserve includes only amounts, which are potentially distributable to the shareholders.

**2.21 Customer security deposits**

Security deposits received from customers against gas supply are treated as long term liabilities since these are not repayable while gas supply to consumers continues.

**2.22 Provision for income tax**

Provision for tax is made at currently applicable rate on accounting profit before paying dividend. This is treated as income tax liability which will be subsequently adjusted after completion of income tax assessment.

Advance income tax paid against future anticipated tax burden is recognized as current asset. Deferred tax (asset/liability) is created to compensate for the timing difference and computation difference between accounting and taxable income

**2.23 Depreciation Fund**

Depreciation Fund was established by the company as directed by Petrobangla vide their letter no. 28.02.0000.026.42.001.17/95, Date: 23-10-2017 & company board order no. 418, Dated: 12-08-

**2.24 BERC Research Fund**

This fund was created as per Bangladesh Energy Regulatory Commission (BERC) order no 2022/11 para 8.4 date 04 June 2022 with effect from 01 June 2022.

**2.25 General**

- i. Previous year's figures have been rearranged wherever necessary to conform to current year's presentation.
- ii. Figures have been rounded to the nearest BDT



	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>3.00 Property, Plant And Equipment</b>			
<b>Cost:</b>			
Opening balance		5,549,534,936	5,521,351,226
Add: Addition during the year		12,203,328	28,183,710
		<b>5,561,738,264</b>	<b>5,549,534,936</b>
<b>Depreciation:</b>			
Opening Balance		-	-
Add: Prior Year Adjustment of Accumulated Depreciation		3,591,863,046	-
<b>Adjusted Accumulated Depreciation as on 01 July 2023</b>		<b>3,591,863,046</b>	<b>-</b>
Add: charged during the year	52.00	165,668,908	172,230,045
		<b>3,757,531,954</b>	<b>172,230,045</b>
Less: Transfer to Depreciation fund during the year	19.02	-	172,230,045
		<b>1,804,206,310</b>	<b>5,549,534,936</b>
<i>Details are shown in Annexure - A</i>			
<b>4.00 Capital Works-In-Progress</b>			
Pipeline and Civil Construction		98,584,550	95,151,450
50,000 prepaid Gas meter project		1,445,524,781	464,030,168
Central Store Building Project		47,992,237	2,947,836
		<b>1,592,101,568</b>	<b>562,129,454</b>
<i>Details are shown in Annexure - B</i>			
<b>5.00 Loan to Employees</b>			
Opening balance		832,816,558	806,453,908
Add: Addition During The Year		234,614,289	128,810,000
Add: Adjustment		-	6,029,346
		<b>1,067,430,847</b>	<b>941,293,254</b>
Less: Recovery During The Year		139,355,682	108,476,696
		<b>928,075,165</b>	<b>832,816,558</b>
<b>Category wise breakup of loan</b>			
Land purchase and Housebuilding loan		926,472,513	830,839,762
Motor cycle loan		916,652	1,221,796
Computer loan		686,000	755,000
		<b>928,075,165</b>	<b>832,816,558</b>
<b>6.00 Inter- Company Loan</b>			
Gas Transmission Company Limited (GTCL)			
Bibiana-Danua Pipeline Project	6.01	57,831,072	75,881,493
Installation and modification of Gas Stations at Off-Transmission points of GTCL Project	6.02	50,000,000	-
		<b>107,831,072</b>	<b>75,881,493</b>
<b>6.01 Bibiana-Danua Pipeline Project</b>			
Opening balance		75,881,493	90,252,099
Add: Addition during the year		-	-
		<b>75,881,493</b>	<b>90,252,099</b>
Less: Adjustment/Loan Refund during the year		18,050,421	14,370,606
		<b>57,831,072</b>	<b>75,881,493</b>

The above amount was given to GTCL as loan as per petrobangla letter reference no 12.04.237/gtcl/724 dated 23 december 2012 & Loan to GTCL for gas station installment & maintainace.





Notes	30 June 2024 Taka	30 June 2023 Taka
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#### 6.02 Installation and modification of Gas Stations at Off-Transmission points of GTCL Project

Opening balance	-	-
Add: Addition during the year	50,000,000	-
	50,000,000	-
Less: Adjustment/Loan Refund during the year	-	-
	50,000,000	-

Taka 50,000,000 paid to GTCL for Installation and modification of Gas Stations at Off-Transmission points of GTCL Project Vide Meeting Minutes no. 28.02.0000.061.02.302.20.32 dated 12 July 2020. JGDTSL will recover the loan amount within 12 years including an initial 2 years grace period with an annual simple interest @ 2%.

#### Breakup

Current Portion	18,050,421	18,050,421
Non- Current Portion	89,780,651	57,831,072
	107,831,072	75,881,493

#### 7.00 Investment in shares

5,836,710 9,550,980

Sr. No.	Particular	Cost Price	Fair Value As on 30 June 24	Fair Value As on 30 June 23	Unrealized Gain / (Loss)
1	ICB Islamic Bank Limited	17,687,000	5,836,710	9,550,980	(3,714,270)
	<b>Total</b>	<b>17,687,000</b>	<b>5,836,710</b>	<b>9,550,980</b>	<b>(3,714,270)</b>

Oriental Bank Ltd.'s banking operation was suspended by Bangladesh Bank and also subsequently was taken over by ICB Islamic Bank Ltd. Bangladesh Bank Issued circular letter no. BRPD/(R-1)651/9(10)2007-446 dated 02-08-07 for reorganization of Oriental Bank Ltd. Accordingly deposit holders were allowed a portion of their deposit into buying the shares of ICB Islamic Bank Ltd. In the process the company became owner of 1,768,700 shares of BDT 10 each amounting to BDT 17,687,000. As on 30 June 2024 The share price was Tk 3.30 each which was Tk 5.40 as on 30 June 2023.

#### 8.00 Fixed Deposit Receipt

Government Bank	5,844,418,617	5,061,725,420
Non-Government Bank	2,519,646,443	1,065,725,812
	8,364,065,060	6,127,451,231

#### Details are shown in Annexure - c

The above amount represent investment in  
Government Bank  
Non-Government Bank

69.88% 82.61%  
30.12% 17.39%  
100.00% 100.00%

#### 9.00 Fixed Deposit Against Depreciation Fund

Opening balance	1,143,863,483	993,930,424
Add: Addition during the year	19,499,601	156,084,700
Add: Net interest	64,734,524	49,933,061
	1,228,097,608	1,199,948,185
Less: Encashment during the year	89,434,281	56,084,702
	1,138,663,327	1,143,863,483

#### The above amount represent investment in

Government Bank	100.00%	100.00%
Non-Government Bank	0.00%	0.00%
	100.00%	100.00%



	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>10.00 Inventories</b>			
Stores & Spares (Local)	10.01	457,986,522	253,780,871
Goods -in -transit (Foreign )	10.02	201,046,021	208,355,925
		<b>659,032,543</b>	<b>462,136,796</b>
<b>10.01 Stores &amp; Spares (Local)</b>			
Opening balance		253,780,871	277,506,595
Add: Addition during the year		368,730,890	61,780,448
		622,511,761	339,287,043
Less: Issued during the year		164,525,239	85,506,173
		<b>457,986,522</b>	<b>253,780,871</b>
<b>Details break up given bellow</b>			
Pipeline Materials		364,671,651	151,575,809
Various Meter		52,401,106	63,128,349
Various Size Black & white Tapes		31,360,899	28,505,686
General Hardware		3,389,550	4,606,618
Electrical & Electronic		3,013,672	3,268,697
Fire fighting Equipment spairs		669,349	694,317
Furniture & fixture		385,707	318,070
Others		2,094,588	1,683,323
		<b>457,986,522</b>	<b>253,780,871</b>
<b>10.02 Goods -In -Transit (Foreign )</b>			
Opening balance		208,355,925	70,137,194
Add: Addition during the year		54,739,812	233,529,724
		263,095,737	303,666,918
Less: Transfer to store during the year		62,049,716	95,310,993
		<b>201,046,021</b>	<b>208,355,925</b>
Inventories were counted and valued by the management of the Company			
<b>11.00 Advance, Deposit and Prepayments</b>			
Advances	11.01	9,568,691,917	8,272,454,998
Deposits	11.02	3,372,705	2,887,525
		<b>9,572,064,622</b>	<b>8,275,342,523</b>
<b>11.01 Advances</b>			
Corporate Income Tax		9,548,325,307	8,248,677,141
Employee Income Tax		3,713,037	2,854,251
Advance against procurement and others		1,003,299	5,272,032
Advance against incentive bonus & others		15,650,274	15,651,574
		<b>9,568,691,917</b>	<b>8,272,454,998</b>
<b>11.02 Deposits</b>			
Deposits with PDB	11.02.01	427,545	427,545
Deposits with Telephone and Telegraph Board	11.02.02	39,238	39,238
Office Rent		177,667	177,667
Prepaid Insurance Premium		2,175,900	2,175,900
Deposit to Linde Bangladesh Ltd.		32,000	32,000
Deposit to RPGCL		35,175	35,175
Customer Deposit		467,810	-
Pension Postage Deposit		17,370	-
		<b>3,372,705</b>	<b>2,887,525</b>



	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>11.02.01 Deposits with PDB</b>			
Financial year - 1990-1991		5,500	5,500
Financial year - 1995-1996		120,000	120,000
Financial year - 1998-1999		3,000	3,000
Financial year - 1999-2000		20,700	20,700
Financial year - 2000-2001		197,720	197,720
Financial year - 2002-2003		48,953	48,953
Financial year - 2003-2004		5,100	5,100
Financial year - 2005-2006		5,500	5,500
Financial year - 2007-2008		8,822	8,822
Financial year - 2008-2009		5,500	5,500
Financial year - 2010-2011		6,750	6,750
		<b>427,545</b>	<b>427,545</b>
<b>11.02.02 Deposits with Telephone and Telegraph Board</b>			
Financial year - 1981-1982		250	250
Financial year - 1982-1983		775	775
Financial year - 1983-1984		1,000	1,000
Financial year - 1986-1987		213	213
Financial year - 1995-1996		24,000	24,000
Financial year - 1997-1998		2,000	2,000
Financial year - 1998-1999		6,000	6,000
Financial year - 2001-2002		5,000	5,000
		<b>39,238</b>	<b>39,238</b>
<b>12.00 Trade Receivable</b>			
Power (PDB) Govt.		27,900,153,085	13,508,271,274
Power (PDB) Non-Govt.		13,944,314,010	6,267,674,657
Captive Power		871,859,708	831,737,602
Fertilizer		7,944,569,026	4,719,210,320
Industrial		762,033,124	1,575,488,555
Tea estate		60,823,239	46,494,504
CNG		477,703,908	526,141,548
Commercial (Hotel, Restaurant & Others)		365,792,012	375,970,995
Domestic		459,405,540	471,728,189
		<b>52,786,653,652</b>	<b>28,322,717,644</b>
<b>13.00 Other Receivable</b>			
Lafarge Surma Cement		3,621,776,921	586,739,257
Dearness allowance		12,823	28,962
Others		4,484,569	999,869
		<b>3,626,274,313</b>	<b>587,768,088</b>
The overtime was paid against D.A during 1987, 1989 and 1990 over expected in D.A by 10% on all those years but the increase was not actually allowed by the government. The advance is reported to be realized from concerned employees final settlement bill upon their retirement / release from the service.			
<b>14.00 Accrued Interest on FDR</b>			
Accrued Interest on Regular FDR	14.01	327,828,852	216,976,098
Accrued Interest on FDR against Depreciation Fund	14.02	23,487,737	-
		<b>351,316,589</b>	<b>216,976,098</b>
<b>14.01 Accrued Interest on Regular FDR</b>			
Opening balance		216,976,098	182,858,132
Add : Addition during the year		327,828,852	216,976,098
		<b>544,804,950</b>	<b>399,834,230</b>
Less : Adjustment during the year		216,976,098	182,858,132
		<b>327,828,852</b>	<b>216,976,098</b>





	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>14.02 Accrued Interest on FDR against Depreciation Fund</b>			
Opening balance		-	-
Add : Addition during the year		23,487,737	-
		<u>23,487,737</u>	-
Less : Adjustment during the year		-	-
		<u>23,487,737</u>	-
<b>15.00 Cash and Cash Equivalents</b>			
Cash In Hand		-	-
Cash At Bank (STD and C/A)		1,841,793,301	3,480,728,802
		<u>1,841,793,301</u>	<u>3,480,728,802</u>
<b>16.00 Share Capital</b>			
<b>a) Authorized</b>		<u>5,000,000,000</u>	<u>5,000,000,000</u>
500,000,000 ordinary shares of BDT 10 each			
<b>b) Issued Subscribed and paid-up</b>			
13,274,7180 ordinary shares of BDT 10 each		<u>1,327,471,800</u>	<u>1,327,471,800</u>
<b>Projects</b>			
Initial Paid Up Capital		500,700	500,700
Hobiganj Tea Valley Project		15,850,000	15,850,000
Sylhet Town Gas Supply Project		16,000,000	16,000,000
Sunamganj Town Gas Supply		23,000,000	23,000,000
Sylhet Tea Estate Gas Supply Project (phase -1)		43,408,000	43,408,000
Sylhet Tea Estate Gas Supply Project (phase -2)		98,581,000	98,581,000
Gas distribution to Jalalabad Franchise Area		24,146,100	24,146,100
Third Natural Gas Development Project		77,345,000	77,345,000
Grameen Gas Distribution Project		71,438,534	71,438,534
Gas supply to Sylhet Combined Cycle Power Plant		78,924,744	78,924,744
The Netherland Grants		19,393,586	19,393,586
Belgium Grant		55,112,880	55,112,880
United Kingdom Grants		58,248,066	58,248,066
Hydro Carbon Development Fund		122,867,568	122,867,568
Nobiganj Gas Supply and Distribution Project		282,862,400	282,862,400
Sylhet Gas Transmission Network Upgradation Project		339,793,200	339,793,200
Adjustment		22	22
		<u>1,327,471,800</u>	<u>1,327,471,800</u>



	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>17.00 Fair Value Adjustment Reserve</b>		<b>(11,850,290)</b>	<b>(8,136,020)</b>
<b>The Breakup</b>			
ICB Islami Bank Limited	Cost Price	17,687,000	17,687,000
	Fair Value	5,836,710	9,550,980
	Unrealised Gain/(Loss)	(11,850,290)	(8,136,020)
Oriental Bank Ltd. banking operation was suspended by Bangladesh Bank and also subsequently was taken over by ICB Islamic Bank Ltd. Bangladesh Bank Issued circular BRPD/(R-1)651/9(10)2007-446 dated 02-08-07 for reorganization of Oriental Bank Ltd. Accordingly deposit holders were allowed a portion of their deposit into buying the shares of ICB Islamic Bank Ltd. In the process the company became owner of 1,768,700 shares of BDT 10 each amounting to BDT 17,687,000.			
<b>18.00 General Reserve</b>			
Opening Balance		89,857,532	89,857,532
Transferred During the Year		-	-
		89,857,532	89,857,532
Adjustment/Transfer During the Year		-	-
		<b>89,857,532</b>	<b>89,857,532</b>
<b>19.00 Depreciation Fund</b>			
Depreciation Fund - Project	19.01	1,428,700,000	1,428,700,000
Depreciation Fund - Regular	19.02	2,638,278,990	2,365,440,033
		<b>4,066,978,990</b>	<b>3,794,140,033</b>
<b>19.01 Depreciation Fund - Project</b>			
Name of the project are given below:			
50,000 prepaid meter Established DPP		1,185,500,000	1,185,500,000
JGTDLS center store building DPP		243,200,000	243,200,000
		<b>1,428,700,000</b>	<b>1,428,700,000</b>
<b>19.02 Depreciation Fund</b>			
Opening balance		2,365,440,033	2,133,600,086
Add: Addition during the year	20.00	165,668,908	172,230,045
Add: Interest during the year		107,170,049	59,609,902
		<b>2,638,278,990</b>	<b>2,365,440,033</b>
Depreciation Fund Management created as per company Board decision. No 418 date 12-08-2018			
<b>20.00 Retained Earnings</b>			
Opening Balance		9,608,236,133	8,382,346,482
Less: Prior Year Adjustment of Accumulated Depreciation		(3,591,863,046)	-
<b>Adjusted Retained Earnings as on 01 July 2023</b>		<b>6,016,373,087</b>	<b>8,382,346,482</b>
Transferred During the Year		3,185,092,917	1,625,889,651
		9,201,466,004	10,008,236,133
Transfer to Depreciation Fund For the Year	19.02	(165,668,908)	-
Payment to Petrobangla		(500,000,000)	(400,000,000)
		<b>8,535,797,096</b>	<b>9,608,236,133</b>
<b>21.00 Long Term Borrowing-Local</b>			
Opening balance		201,368,806	240,552,806
Add: Addition during the year		-	-
		201,368,806	240,552,806
Less: Transferred to current portion	37.00	39,184,000	39,184,000
Adjustment		-	-
		<b>162,184,806</b>	<b>201,368,806</b>
<b>Project:</b>			
Sylhet Gas transmission Network Upgradation Project		162,184,806	201,368,806
		<b>162,184,806</b>	<b>201,368,806</b>
<b>22.00 Foreign Loan Fluctuation Difference</b>			
Opening balance		199,578,898	199,578,898
Add: Foreign exchange Increase/Gain		-	-
		199,578,898	199,578,898
Less: Foreign exchange decrease/loss (Adjustment)		199,578,898	-
		<b>-</b>	<b>199,578,898</b>
<b>Project</b>			
Third Natural Gas Development Project		-	199,578,898
		<b>-</b>	<b>199,578,898</b>



	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>23.00 Security Deposits - Customers</b>			
Cash security deposited by customers:			
Industry		1,444,207,897	678,204,404
Captive Power		1,237,230,597	609,946,355
CNG		24,214,569	27,544,178
Tea- Estates		75,165,947	67,384,250
Commercial (Hotel, Restaurent & Others)		204,213,650	228,836,035
Domestic		454,844,818	594,990,515
		<b>3,439,877,478</b>	<b>2,206,905,736</b>

The amount represent deposits by the customers as security against gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues.

**24.00 Retirement Benefit Obligations (Gratuity)**

Opening balance	1,200,538	1,046,173
Add: Provision during the year	163,660	1,737,695
	1,364,198	2,783,868
Less: Payment/adjustment during the year	-	1,583,330
	<b>1,364,198</b>	<b>1,200,538</b>

Provision for gratuity has been made on the basis of last two months basic pay multiplied by total length of service of individual officers and staff of the company.

**25.00 Provision For Leave Pay**

Opening balance	798,660	752,580
Add: Provision during the year	-	46,080
	798,660	798,660
Less: Payment during the year	-	-
	<b>798,660</b>	<b>798,660</b>

Provision for leave pay has been made at one month of basic pay of each year of service, subject to maximum of eighteen months basic pay.

**26.00 Deferred Tax Liability**

Opening Balance		389,647,932	349,962,183
Add: Deferred Tax (Gain)/Loss for the year	58.00	57,103,305	39,685,749
		446,751,237	389,647,932
Less: Adjustment during the year		-	-
Closing Balance		<b>446,751,237</b>	<b>389,647,932</b>

Reconciliation of Deferred Tax Liabilities/(Assets)

As on 30 June 2024

Particulars	Note(s)	Carrying Value	Tax Base	Temporary Difference
Property, Plant & Equipment (Except Land)	3.00	1,804,206,307	503,379,109	1,300,827,198
Provision for Irrecoverable Debt	39.00	25,430,976	-	(25,430,976)
Retirement Benefit Obligations (Gratuity)	24.00	1,364,198	-	(1,364,198)
Accrued Interest on FDR	14.00	351,316,589	-	351,316,589
Provision For Leave Pay	25.00	798,660	-	(798,660)
<b>Temporary Taxable Difference</b>				<b>1,624,549,953</b>
Tax Rate				27.5%
<b>Deferred Tax Liability as on 30 June 2024</b>				<b>446,751,237</b>

As on 30 June 2023

Particulars	Note(s)	Carrying Value	Tax Base	Temporary Difference
Property, Plant & Equipment (Except Land)	- 3.00	1,957,671,893	540,770,321.00	1,416,901,572
<b>Temporary Taxable Difference</b>				<b>1,416,901,572</b>
Tax Rate				27.5%
<b>Deferred Tax Liability as on 30 June 2023</b>				<b>389,647,932</b>





	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>27.00 Liability For Gas Purchase</b>			
Opening balance		2,763,708,893	1,071,625,036
Add: Addition during the year	43.00	14,935,049,679	5,475,409,785
Add: VAT during the year (SGFL & BGFL)	48.00	1,976,217,842	1,578,313,169
Add: Adjustment made during the year		-	541,664,225
		<b>19,674,976,414</b>	<b>8,667,012,215</b>
Less: Paid during the year		7,877,170,783	5,903,303,322
		<b>11,797,805,631</b>	<b>2,763,708,893</b>
<b>Company wise break-up is as follows:</b>			
Sylhet Gas Fields Ltd.		985,811,577	281,734,784
Bangladesh Gas Fields Co. Ltd.		672,078,660	299,156,237
Petrobangla in a/c International Oil Company		10,139,915,394	2,182,817,872
		<b>11,797,805,631</b>	<b>2,763,708,893</b>
This represents amount payable to gas producing companies against their shares of margin			
<b>28.00 Liability For LNG Charges</b>			
Opening balance		21,730,506,948	3,210,553,081
Add: Addition during the year	44.00	39,446,490,900	33,989,179,695
		<b>61,176,997,848</b>	<b>37,199,732,776</b>
Less: Paid during the year		25,523,984,043	15,469,225,828
		<b>35,653,013,805</b>	<b>21,730,506,948</b>
<b>29.00 Gas Development Fund</b>			
Opening balance		387,209,434	97,945,801
Add: Payable for the year	45.00	1,127,837,073	1,130,459,685
		1,515,046,507	1,228,405,486
Less: Paid during the year		971,600,887	841,196,052
		<b>543,445,620</b>	<b>387,209,434</b>
<b>30.00 Energy Security Fund</b>			
Opening balance		505,277,543	104,531,090
Add: Payable for the year	46.00	1,195,282,201	1,201,386,888
		1,700,559,744	1,305,917,978
Less: Paid during the year		1,125,282,454	800,640,435
		<b>575,277,290</b>	<b>505,277,543</b>
<b>31.00 Gas Transmission Charges</b>			
Opening balance		276,223,554	161,160,768
Add: Payable for the year	47.00	1,957,026,931	853,096,435
		2,233,250,485	1,014,257,203
Less: Paid during the year		1,262,286,571	738,033,649
		<b>970,963,914</b>	<b>276,223,554</b>
<b>Company wise break-up is as follows:</b>			
Gas transmission company Ltd. ( GTCL)		475,058,344	175,025,333
Petrobangla		487,277,719	99,437,577
Titas Gas T & D Company Ltd		8,627,850	1,760,644
		<b>970,963,913</b>	<b>276,223,554</b>
<b>32.00 VAT for Gas Development Fund</b>			
Opening balance		-	10,249,903
Add: Payable for the year		-	-
		-	10,249,903
Less: Paid during the year		-	10,249,903
		-	-



	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>33.00 Value Added Tax</b>			
Opening balance		1,712,936,773	572,436,523
Add: Payable for the year	48.00	6,570,273,037	4,373,521,565
		<b>8,283,209,810</b>	<b>4,945,958,088</b>
Less: Paid during the year		6,124,447,375	3,233,021,315
		<b>2,158,762,435</b>	<b>1,712,936,773</b>
<b>34.00 BERC Research Fund</b>			
Opening balance		51,145,567	10,873,687
Add: Payable for the year	49.00	118,344,708	119,865,044
		169,490,275	130,738,731
Less: Paid during the year		113,450,112	79,593,164
		<b>56,040,163</b>	<b>51,145,567</b>
<b>35.00 Group Current Accounts</b>			
Petrobangla current account		55,184,872	59,443,683
Titas Gas Transmission and Distribution Co. Ltd		9,725,050	(550,880)
BAPEX current account		(1,379,564)	102,194
Madhapara Hard Rock and Mining Project		(23,657)	(23,657)
Bakhrabad Gas Systems Ltd		-	216,725
Gas Transmission Co. Ltd (GTCL)		(1,371,513)	(1,371,512)
RPGCL current account		89,724	665,225
SGFL current account		(1,207,582)	660,993
PGCL current account		(1,379,837)	(1,678,453)
Barapukuria Coal Mining		71,820	71,820
Sondarban Distribution Company Ltd		169,445,358	10,369,694
Joypurhat Line Stone		9,547	9,547
Kamaphuli Gas Distribution Co. Ltd		914,695	66,264
		<b>230,078,913</b>	<b>67,981,643</b>
*Amount within bracket denotes receivable from group company			
<b>36.00 Creditors and Accruals</b>			
Creditors for expenses		93,258,810	96,135,688
Creditors for other finance		2,660,801,832	1,699,611,011
Security deposit (Cash)		108,551,053	108,181,373
		<b>2,862,611,695</b>	<b>1,903,928,072</b>
<b>37.00 Long Term Loan-Current Portion</b>			
Opening balance		39,184,000	39,182,000
Add: Transfer from loan account	21.00	39,184,000	39,184,000
Add: Adjustment		-	2,000
		<b>78,368,000</b>	<b>78,368,000</b>
Less: Paid during the year		39,184,000	39,184,000
		<b>39,184,000</b>	<b>39,184,000</b>
<b>Projects:</b>			
Gas Supply to Sylhet Combine Cycle Shahajalal Factory		-	-
Gas Transmission Net work Upgradation Project		39,184,000	39,184,000
		<b>39,184,000</b>	<b>39,184,000</b>
<b>38.00 Beneficiaries' Profit Participation Fund</b>			
Opening balance		120,912,915	43,467,463
Add: Payable for the year	56.00	239,844,140	120,912,915
		<b>360,757,055</b>	<b>164,380,378</b>
Less: Paid during the year		120,912,915	43,467,463
		<b>239,844,140</b>	<b>120,912,915</b>



	Notes	30 June 2024 Taka	30 June 2023 Taka
<b>39.00 Provision For Irrecoverable Debts</b>			
Opening balance		25,430,976	23,332,142
Add: Addition during the year	51.00	-	2,098,834
		<u>25,430,976</u>	<u>25,430,976</u>
Less: Adjustment during the year		-	-
		<u>25,430,976</u>	<u>25,430,976</u>

<b>40.00 Provision For Income Tax</b>			
Opening balance		8,251,381,721	7,619,611,742
Add: Provision during the year	57.00	1,314,842,422	631,769,979
		<u>9,566,224,143</u>	<u>8,251,381,721</u>
Less: Payment/adjustment during the year		-	-
		<u>9,566,224,143</u>	<u>8,251,381,721</u>

**41.00 Gas sales**

	30 June 2024		30 June 2023	
	Volume (CM)	Taka	Volume (CM)	Taka
Power (PDB)-Govt.	1,784,741,769	25,777,742,335	1,365,326,909	16,547,289,618
Power Non-Govt.	910,734,559	13,154,105,090	1,311,784,679	7,543,157,134
Captive power- Industries generator	294,899,112	8,564,945,797	277,163,050	5,800,179,601
Fertilizer	263,881,444	4,222,178,702	337,724,943	5,306,465,429
Industrial	321,980,759	9,449,414,004	312,314,824	5,928,586,479
Tea estate	32,676,682	389,832,811	29,301,984	352,750,857
Commercial (Hotel, Restaurant & Others)	15,580,460	475,204,024	20,994,290	544,946,892
Domestic	153,678,755	2,766,217,613	163,594,668	2,914,954,342
CNG	139,645,079	4,887,577,769	138,620,236	4,808,509,153
	<u>3,917,818,619</u>	<u>69,687,218,145</u>	<u>3,956,825,583</u>	<u>49,746,839,505</u>

**42.00 Other Operational Income**

Surcharge for Late Payment	90,632,503	48,806,346
Meter Rent	69,060,475	9,572,976
Connection Charge	3,071,995	5,775,887
Heating Charge	1,902,815,960	1,421,318,947
Demand Charges	493,050,996	474,647,398
	<u>2,558,631,929</u>	<u>1,960,121,554</u>

**43.00 Gas purchases/Production charges**

**Name of the Companies**

	Wellhead Margin		
Sylhet Gas Fields Ltd	482,990,113	482,990,113	97,750,180
Bangladesh Gas Fields Company Ltd	354,661,023	354,661,023	325,282,619
Petrobangla in a/c International Oil Company	14,096,535,089	14,097,398,543	5,052,376,989
	<u>14,934,186,225</u>	<u>14,935,049,679</u>	<u>5,475,409,788</u>

Note (s) - 27.00

Total Gas purchase for the year 3,944.824 MMCM

**44.00 LNG Charges**

	Volume CM	30 June 2024 Taka	30 June 2023 Taka
<b>Type of user:</b>			
Power (PDB)	2,711,031,080	16,055,169,288	15,997,057,297
Fertilizer	268,707,364	3,044,588,788	4,097,531,993
Industrial	324,178,487	7,445,569,400	4,275,106,531
Tea estate	32,861,862	238,393,092	207,842,723
Commercial (Hotel, Restaurant & Others)	15,768,704	352,346,960	275,643,625
Domestic	155,506,742	1,923,571,747	1,958,815,039
CNG	141,205,915	3,562,173,377	2,997,620,877
Captive power - Industries generator	295,563,452	6,824,678,248	4,179,561,610
	<u>3,944,823,606</u>	<u>39,446,490,900</u>	<u>33,989,179,695</u>

Note (s) - 28.00

This represents contribution to Purchase LNG Gas with effect from 18 september 2018





**45.00 Gas Development Fund**

Type of User	Volume CM	30 June 2024 Taka	30 June 2023 Taka
Power (PDB)	2,711,031,080	447,320,128	446,069,597
Fertilizer	268,707,364	44,336,715	56,255,008
Industrial	324,178,487	142,314,356	138,433,656
Tea estate	32,861,862	14,426,357	12,960,644
Commercial (Hotel, Restaurant & Others)	15,768,704	15,421,793	18,528,439
Domestic	155,506,742	81,174,519	86,259,617
CNG	141,205,915	212,303,093	210,508,511
Captive power - Industries generator	295,563,452	170,540,112	161,444,213
Note (s) - 29.00	<b>3,944,823,606</b>	<b>1,127,837,073</b>	<b>1,130,459,685</b>

**46.00 Energy Security Fund Contribution**

Type of user			
Power (PDB)	2,711,031,080	505,607,296	504,193,816
Fertilizer	268,707,364	50,382,631	63,926,146
Industrial	324,178,487	146,042,408	142,060,049
Tea estate	32,861,862	14,804,269	13,300,160
Commercial (Hotel, Restaurant & Others)	15,768,704	15,279,874	20,531,426
Domestic	155,506,742	82,496,327	87,664,228
CNG	141,205,915	208,208,122	206,448,154
Captive power	295,563,452	172,461,274	163,262,908
Note (s) - 30.00	<b>3,944,823,606</b>	<b>1,195,282,201</b>	<b>1,201,386,888</b>

**47.00 Gas Transmission Charges**

Name of the Company		
Gas Transmission Company Limited (GTCL)	1,302,347,646	593,309,183
Petrobangla against IOC transmission charges	642,161,985	255,162,162
Titans Gas Transmission and Distribution Company Ltd.	12,517,300	4,625,090
Note (s) - 31.00	<b>1,957,026,931</b>	<b>853,096,435</b>

This represents payable to Gas Transmission Company Limited for use of their transmission lines.

**48.00 Value Added Tax (VAT)**

Sylhet Gas fields Ltd (SGFL)	27.00	1,133,774,195	850,524,484
Bangladesh gas fields co ltd. (BGFCL)	27.00	842,443,647	727,788,685
Petrobangla (IOC) gas fields	33.00	6,570,273,037	4,373,521,566
		<b>8,546,490,879</b>	<b>5,951,834,735</b>

**49.00 BERC Research Fund**

Type of user:			
Power (PDB)	2,711,031,080	81,322,611	81,103,563
Fertilizer	268,707,364	8,874,384	10,228,183
Industrial	324,178,487	8,059,110	9,711,824
Tea estate	32,861,862	4,235,629	885,693
Commercial (Hotel, Restaurant & Others)	15,768,704	9,728,856	383,983
Domestic	155,506,742	986,712	4,957,449
CNG	141,205,915	472,977	4,200,369
Captive power - Industries generator	295,563,452	4,664,429	8,393,980
Note (s) - 34.00	<b>3,944,823,606</b>	<b>118,344,708</b>	<b>119,865,044</b>

**50.00 Operating expense**

Direct costs			
Employee Cost	50.01	637,595,326	606,675,826
Repair and Maintenance	50.02	74,090,243	59,147,030
Security Expense		74,742,084	72,408,180
Other Direct Cost	50.03	221,566,354	248,371,035
		<b>1,007,994,007</b>	<b>986,602,071</b>
Administrative Costs	50.04	9,292,208	5,732,921
		<b>1,017,286,215</b>	<b>992,334,992</b>



Notes	30 June 2024 Taka	30 June 2023 Taka
<b>50.01 Employee cost</b>		
Officers' salary	193,537,688	174,766,116
Staff salary	66,649,721	61,166,010
Special Benefits allowance 5%	11,240,172	-
Educational allowance	3,160,944	2,820,252
Overtime	26,779,137	26,697,535
House rent allowance	94,190,669	81,163,562
Gratuity	1,208,990	1,737,695
Leave pay	15,060,624	17,838,413
Festival bonus	34,951,812	47,027,250
Incentive bonus	32,882,622	33,700,988
Bangla noboborsho Bonus	4,287,163	3,468,887
Liveries and uniform	17,674,290	26,912,865
Recreation allowance	15,769,690	16,436,450
Company's contribution to provident fund	35,226	34,971
Gas subsidy	6,018,233	5,943,251
Medical allowance	10,925,644	8,521,414
Lunch subsidy-staff	5,162,695	2,580,475
Lunch subsidy-officers	6,556,940	3,341,140
Medical expenses	2,908,233	2,492,997
Welfare expenses	5,667,174	5,188,794
Group insurance	5,625,780	5,448,146
Washing allowance	946,654	806,527
Conveyance allowance	1,437,395	595,816
Pension fund	58,090,983	64,349,000
Honorarium	14,518,098	3,846,876
Recruitment Expenses/others	2,126,667	9,464,216
Others	182,082	326,180
	<b>637,595,326</b>	<b>606,675,826</b>
<b>50.02 Repair and maintenance</b>		
Vehicles	7,943,292	6,488,754
Plant and Pipeline machinery	47,410,439	38,787,253
Building	17,912,553	13,508,749
Furniture, fixtures and office equipment	823,959	362,274
	<b>74,090,243</b>	<b>59,147,030</b>
<b>50.03 Other Direct Costs</b>		
Travelling expenses	11,328,069	3,985,075
Telephone and telex	5,196,094	5,792,738
Fuel, oil and lubricants	7,937,693	6,480,953
Electricity	7,160,168	6,536,737
Transport hire	20,811,002	13,392,643
Office rent	4,994,912	4,440,507
Municipal tax and transmission licence fees	30,628,733	24,329,334
Insurance	2,387,849	1,844,696
Training expenses	7,968,468	2,328,148
Wages of workers (casual labour)	45,918,998	42,459,854
Entertainment expenses	4,489,735	2,192,157
Electric accessories	2,155,591	487,792
Bank charges	8,537,791	6,257,990
Legal Expenses & Consultancy Fees	49,185,673	116,101,307
Entertainment allowance	-	2,220
Donation and subscription	962,108	888,384
Directors' honorarium	2,192,740	2,250,288
Audit fees	260,000	205,000
Crockeries and cutleries	37,279	50,680
Domestic use of gas	38,880	46,205
Residential furnishing	-	125,513
CSR	6,900,000	5,950,000
Others	2,474,571	2,222,814
	<b>221,566,354</b>	<b>248,371,035</b>







Notes	30 June 2024 Taka	30 June 2023 Taka
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**B Minimum Tax Payble U/S 163 (2)**

Gross Receipt During the Year	73,313,820,277
Tax Rate	0.60%
Minimum Tax Under	439,882,922

**C Tax Deducted at source U/S 163 (4)**

Tax Liability for the year (Higher of A, B, C)	1,299,648,166
	1,314,842,422

**58.00 Deferred Tax (Income)/Expense**

Deferred Tax (Income)/Expense	26.00	57,103,305	39,685,749
		57,103,305	39,685,749

and were approved by the Board of Directors on: **24.10.2024** (527<sup>th</sup> Board Meeting)  
and were signed on its behalf by:



Jitendra Kumar Das  
Company Secretary



Md. Atiqur Rahman  
Managing Director



Md. Hafizur Rahman Chowdhury  
Director



**Jalalabad Gas Transmission And Distribution System Limited**  
**Details of property, plant and equipment**  
**For the year ended 30 June 2024**

Annexure- A

Category of asset	Cost			Rate %	Depreciation			
	As on 01 July 2023	Addition during the year	Adjustment during the year	Total as on 30 June 2024	Charged during the year	Adjustment for the year	Total As on 30 June 2024	Written Down Value as on 30 June 2024
Freehold land	203,213,654	-	-	203,213,654	-	-	-	203,213,654
Land infrastructure	13,230,833	-	-	13,230,833	126,748	-	11,639,290	1,591,543
Concrete and bricks	521,971,594	-	-	521,971,594	13,024,285	-	250,350,027	271,621,567
Sheds and temporary structure	19,602,590	-	-	19,602,590	447,560	-	16,031,646	3,570,944
Walls and store yards	56,442,346	-	-	56,442,346	2,061,622	-	33,877,768	22,564,578
Furniture and fixtures	50,540,930	1,468,608	-	52,009,538	1,813,340	-	42,900,650	9,108,888
Domestic appliance	4,804,603	-	-	4,804,603	4,623	-	4,804,577	26
Office equipment	60,169,931	2,578,204	-	62,748,135	2,351,138	-	54,115,111	8,633,024
Other equipment	108,021,496	-	-	108,021,496	72,814	-	107,914,489	107,007
Transmission lines	404,922,711	-	-	404,922,711	8,297,158	-	392,671,200	12,251,511
Distribution lines	3,376,084,138	8,156,516	-	3,384,240,654	115,587,126	-	2,259,989,284	1,124,251,370
Transmission and distribution plants	541,624,814	-	-	541,624,814	14,509,657	-	402,207,571	139,417,243
Tube wells and ponds	17,672,531	-	-	17,672,531	587,508	-	15,938,093	1,734,438
Water pipe lines and tanks	1,372,142	-	-	1,372,142	6,670	-	1,351,629	20,513
Light vehicle	169,251,253	-	-	169,251,253	6,778,659	-	163,131,258	6,119,995
Loose tools	609,370	-	-	609,370	-	-	609,361	9
<b>Total as at 30 June 2024</b>	<b>5,549,534,936</b>	<b>12,203,328</b>	<b>-</b>	<b>5,561,738,264</b>	<b>165,668,908</b>	<b>-</b>	<b>3,757,531,954</b>	<b>1,804,206,310</b>
<b>Total as at 30 June 2023</b>	<b>5,521,351,226</b>	<b>28,183,710</b>	<b>-</b>	<b>5,549,534,936</b>	<b>172,230,045</b>	<b>172,230,045</b>	<b>-</b>	<b>5,549,534,936</b>



**Jalalabad Gas Transmission And Distribution System Limited**  
**Details of Capital Work - in-Progress**

Annexure-B

Particulars	As on 01 July 2023	Addition during the year	Transfer/Capitalised during the year	Total as on 30 June 2024
Pipeline And Civil Construction	95,151,450	3,433,100	-	98,584,550
50,000 Prepaid Gas Meter Project	464,030,168	981,494,613	-	1,445,524,781
Central Store Building Project	2,947,836	45,044,401	-	47,992,237
<b>Total as at 30 June 2024</b>	<b>562,129,454</b>	<b>1,029,972,114</b>	<b>-</b>	<b>1,592,101,568</b>
<b>Total as at 30 June 2023</b>	<b>5,521,351,226</b>	<b>28,183,710</b>	<b>-</b>	<b>5,549,534,936</b>





**Jalalabad Gas Transmission And Distribution System Limited**  
**List of Investment in FDR**  
**As at 30 June 2024**

Annexure - C

**A) Government Bank**

SL. No.	Name of the Bank	Balance during year 2023-2024
1	Sonali Bank Ltd	21,025,000
2	Janata Bank Ltd	2,373,350,735
3	Bangladesh Krishi Bank	1,145,096,082
4	Agrani Bank Ltd.	993,520,200
5	Investment Corporation of Bangladesh (ICB)	695,383,185
6	Rupali Bank Ltd	582,798,195
7	BASIC Bank Ltd.	33,245,220
<b>Total :</b>		<b>5,844,418,617</b>

**B) Non-Government Bank**

SL. No.	Name of the Bank	Balance (BDT)
1	AB Bank Ltd.	161,240,034
2	First Security Islami Bank Ltd.	89,717,239
3	Social Islami Bank Ltd.	175,056,363
4	Union Bank Ltd.	169,004,498
5	Modhumoti Bank Ltd	5,317,000
6	South Bangla Agr. & Commerce Bank Ltd.	18,511,403
7	Meghna Bank Ltd.	25,732,841
8	NRB Global Bank Ltd.	22,356,560
9	NRB Bank Ltd.	38,191,434
10	South East Bank Ltd.	49,150,252
11	BRAC Bank Ltd	21,062,554
12	UCBL Bank Ltd.	62,044,035
13	Exim Bank Ltd.	22,390,587
14	IFIC Bank Ltd.	32,861,440
15	Midland Bank Ltd	10,514,000
16	National Bank Ltd.	21,782,440
17	One Bank Ltd.	61,814,427
18	Community Bank Ltd	10,480,000
19	BCBL	22,419,336
20	Islami Bank PLC	1,500,000,000
<b>Total</b>		<b>2,519,646,443</b>
<b>Grand Total (A+B) :</b>		<b>8,364,065,060</b>



**Jalalabad Gas Transmission And Distribution System Limited**  
**Statement of Budget Variance Analysis**  
For the year ended 30 June 2024

Annexure- D  
(BDT in lac)

Sl.	Description	Actual	Budget	Actual	Variance
		30 June 2023	30 June 2024	30 June 2024	
		Taka	Taka	Taka	Taka
		A	B	C	D=B-C
	<b>Employee Cost</b>				
1	Officers' salary	1,747.66	1,936.32	1,935.38	0.94
2	Staff salary	611.66	666.90	666.50	0.40
3	Special Benefits allowance 5%	-	130.00	112.40	17.60
4	Educational allowance	28.20	36.00	31.61	4.39
5	House rent allowance	811.64	951.28	941.91	9.37
6	Festival bonus	470.27	350.00	349.52	0.48
7	Incentive bonus	337.01	350.00	328.83	21.17
8	Medical allowance	85.22	110.00	109.26	0.74
9	Medical expenses	24.93	30.00	29.08	0.92
10	Conveyance allowance	5.96	15.00	14.37	0.63
11	Overtime	266.98	268.00	267.79	0.21
12	Liveries and uniforms	269.13	185.00	176.74	8.26
13	Washing allowances	8.07	9.50	9.47	0.03
14	Welfare expenses	51.89	57.00	56.67	0.33
15	Leave pay	178.38	192.00	150.61	41.39
16	Gratuity	17.38	21.15	12.09	9.06
17	Contribution to pension fund	643.49	700.00	580.91	119.09
18	Recreation allowance	164.36	190.00	157.70	32.30
19	Lunch subsidy (Staffs)	25.81	52.00	51.63	0.37
20	Lunch subsidy (Officer)	33.41	70.00	65.57	4.43
21	Group insurance	54.48	67.00	56.26	10.74
22	Contribution to provident fund	0.35	0.38	0.35	0.03
23	Gas subsidy	59.43	65.00	60.18	4.82
24	Honorarium	38.47	251.38	145.18	106.20
25	Bangla nobabarsho bonus	34.69	43.00	42.87	0.13
26	Recruitment Expenses	94.64	80.00	21.27	58.73
27	Other	-	15.00	1.82	13.18
	<b>Sub total</b>	<b>6,063.51</b>	<b>6,841.91</b>	<b>6,375.95</b>	<b>465.96</b>



(BDT in lac)					
Sl.	Description	Actual	Budget	Actual	Variance
		30 June 2023	30 June 2024	30 June 2024	
		Taka	Taka	Taka	Taka
		A	B	C	D=B-C
28	Director Honorarium/fees	22.50	25.00	21.93	3.07
29	Audit fees	2.05	6.00	2.60	3.40
30	Printing and stationery	22.31	45.00	44.88	0.12
31	Telephone and telex	57.93	62.00	51.96	10.04
32	Electricity expenses	65.36	90.00	71.60	18.40
33	Electric accessories	4.88	22.00	21.56	0.44
34	Travelling expenses	39.85	120.00	113.28	6.72
35	Transport hire	44.40	55.00	49.95	5.05
36	Entertainment expenses	21.92	45.00	44.90	0.10
37	Training expenses	23.28	320.00	79.68	240.32
38	Legal fees & Consultancy Fees	1,161.01	850.00	491.86	358.14
39	Insurance expenses	18.45	55.00	23.88	31.12
40	Bank charges	62.58	105.00	85.38	19.62
41	Books and periodicals	5.50	8.00	6.32	1.68
42	Municipal tax and transmission licence fees	243.29	350.00	306.29	43.71
43	Fuel, oil and lubricants	64.81	100.00	79.38	20.62
44	Transport rent	133.93	300.00	208.11	91.89
45	Repair and maintenance of vehicles	64.89	80.00	79.43	0.57
46	Repair and maintenance of plant and p.line machinery.	387.87	650.00	474.10	175.90
47	Repair and maintenance of building, etc.	135.09	251.00	179.13	71.87
48	Repair and maintenance of furniture, fixture & Off. eqp	3.62	10.00	8.24	1.76
49	Donation and subscription	8.87	10.00	9.62	0.38
50	Advertisement	29.52	42.00	41.72	0.28
51	Crockeries and cutleries	0.51	2.00	0.37	1.63
52	Gas bill for resthouse & others - own use	0.46	1.00	0.39	0.61
53	Residential furnishing	1.26	2.50	-	2.50
54	Entertainment Allowance	0.02	1.00	-	1.00
55	Wages of irregular / Outsourcing workers	424.60	460.00	459.19	0.81
56	Security expenses	724.08	750.00	747.42	2.58
57	CSR	59.50	70.00	69.00	1.00
58	Others	25.49	55.00	24.75	30.25
	<b>Sub total</b>	<b>3,859.83</b>	<b>4,942.50</b>	<b>3,796.91</b>	<b>1,145.59</b>
	<b>Grand total</b>	<b>9,923.34</b>	<b>11,784.41</b>	<b>10,172.86</b>	<b>1,611.55</b>
	<b>Non cash expenses</b>				
59	Depreciation	1,722.30	3,000.00	1,656.69	1,343.31
60	Irrecoverable Debts	20.99	95.00	-	79.01
	<b>Sub total</b>	<b>1,743.29</b>	<b>3,095.00</b>	<b>1,656.69</b>	<b>1,422.32</b>
	<b>Grand total</b>	<b>11,666.63</b>	<b>14,879.41</b>	<b>11,829.55</b>	<b>3,033.87</b>





**Jalalabad Gas Transmission And Distribution System Limited**  
**Key Performance Indicator**  
For the year ended 30 June 2024

Annexure- E  
(BDT in lac)

Sl. No.	Particulars	30 June 2024		30 June 2023	Standard
		Taka	Ratio	Ratio	Ratio
1	Current ratio: <u>Current assets</u> Current liabilities	783,399 647,187	1.2:1	1.1:1	2:1
2	Quick ratio: <u>Quick assets</u> Current liabilities	776,808 647,187	1.2002 : 1	0.84:1	1:1
	*Quick Assets= Total Current Assets - Inventory				
3	Return on total sales revenue: <u>Net profit before tax X 100</u> Total sales revenue	45,570 X 100 696,872	6.54%	4.62%	10%-20%
4	Rate of return on capital employed: <u>Net profit before Tax X 100</u> Capital employed	45,570 X 100 180,592	25.23%	12.89%	15%-20%
	*Capital employed = Total Assets - Current Liabilities				
5	Debt-equity ratio: <u>Year end long term loans</u> Capital and reserves	1,622 140,083	1.14 : 98.86	4:96	70:30
6	Rate of return on average net fixed assets(ROR): <u>Net profit before tax+ interest cost X 100</u> Average fixed assets	(45,570+75) X 100 36,769	124.14%	41.66%	Not less than 12%
7	Debt- service ratio: <u>Net profit after tax + interest cost + depreciation</u> Interest cost + Current portion of long term loan	(31,851+75+1,657) 75+392	71.97 Times	37.49 Times	Not less than 1-2 times
8	Sales per employee: <u>Total sales revenue</u> Average no. of employee	696,872 452	1543.46	1086.17	-
9	Debtors in month (With Bulk): <u>Debtors for gas sales</u> Average 3 - month gas sales	527,867 60,700	8.70 Months	4.54 Months	3.5 Months
10	Debtors in month (Non Bulk): <u>Debtors for gas sales</u> Average 3 - month gas sales	30,616 18,924	1.62 Months	1.38 Months	3.5 Months
11	Net profit before tax per employee: <u>Net profit before Tax</u> Average no. of employee	45,570 452	100.93	50.16	-
12	Operating profit ratio: <u>Operating profit X 100</u> Sales	37,364 X 100 696,872	5.36%	3.66%	-
13	Earnings Per Share: <u>Net Profit after Tax</u> No. of Shares	31,851 1,327	23.99	12.25	-
14	Net Asset Value Per Share: <u>Net Aseets</u> No. of Shares	180,592 1,327	136.04	111.62	-
	*Net Aseets= Total Assets - Current Liabilities				
15	Devidend Pay-Out Ratio <u>Total Devidend Paid</u> Net Profit After Tax	5,000 31,851	15.70%	24.60%	-

