

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ

Insurance Development & Regulatory Authority (IDRA)

২৯ ভাদ্র, ১৪১৯ বাং

নং-বী:উ:নি:ক:/নন-লাইফ/১০০৩(২)/২০১১ - ৩৬৬

তারিখঃ -----

১৩ সেপ্টেম্বর, ২০১২ ইং

মুখ্য নির্বাহী কর্মকর্তা

সকল নন-লাইফ ইস্যুরেন্স কোম্পানী

সার্কুলার নংঃ - নন-লাইফ ৩৪/২০১২

বিষয়ঃ বীমা আইন, ২০১০ (২০১০ সনের ১৩ নং আইন) এর ৫৮(১) ধারার প্রতিপালন ও অনুসরণ প্রসঙ্গে।

বীমা আইন, ২০১০ (২০১০ সনের ১৩ নং আইন) এর ৫৮(১) ধারার প্রতি সংশ্লিষ্ট সকলের দৃষ্টি আকর্ষণপূর্বক অবহিত করা যাইতেছে যে, উক্ত ধারার শর্তাবলীর ব্যত্যয় ও লঙ্ঘন, যথা- বীমা ব্যবসা অর্জন বা সংগ্রহের উদ্দেশ্যে বীমা এজেন্ট বা এজেন্ট নিয়োগকারী বা ব্রোকার বহির্ভূত সাধারণ কর্মকর্তা / কর্মচারীকে প্রিমিয়ামের উপর শতকরা হারে বেতন প্রদান, কর্তৃপক্ষের গোচরীভূত হইয়াছে। বীমা খাতের শৃঙ্খলা, স্বচ্ছতা ও উন্নয়নের স্বার্থে এই ধরনের ব্যত্যয় ও লঙ্ঘন কাম্য নয়।

অতএব এই বিষয়ে সকল নন-লাইফ বীমা কোম্পানীকে কঠোরভাবে সতর্ক করা যাইতেছে এবং এই মর্মে নির্দেশ প্রদান করা হইতেছে যে, বীমা আইন, ২০১০ এর ৫৮(১) ধারার কঠোর প্রতিপালন ও অনুসরণের লক্ষ্যে কোনো নন-লাইফ বীমা কোম্পানী বীমা ব্যবসা অর্জন বা সংগ্রহের উদ্দেশ্যে বীমা এজেন্ট বা এজেন্ট নিয়োগকারী বা ব্রোকার ব্যতীত অন্য কাহাকেও প্রিমিয়ামের উপর শতকরা হারে পারিশ্রমিক বা পারিতোষিক পরিশোধ করিবে না। এই নির্দেশ অবিলম্বে কার্যকর হইবে এবং পরবর্তী নির্দেশ না দেওয়া পর্যন্ত বলবৎ থাকিবে।



(এম, শেফাক আহমেদ, একচুয়ারি)

চেয়ারম্যান

সংযুক্তিঃ বর্ণনামতে

বিতরণঃ (জ্যেষ্ঠতার ভিত্তিতে নয়) -----

বিতরণঃ (জ্যেষ্ঠতার ভিত্তিতে নয়)

১. চেয়ারম্যান, বাংলাদেশ ইস্যুরেন্স এসোসিয়েশন, ঢাকা।
২. পরিচালক, বাংলাদেশ ইস্যুরেন্স একাডেমি।
৩. মুখ্য নির্বাহী কর্মকর্তা, সেন্ট্রাল ইস্যুরেন্স কোঃ লিঃ।
৪. মুখ্য নির্বাহী কর্মকর্তা, ইন্টার্ন ইস্যুরেন্স কোঃ লিঃ।

নং-বীঃউঃনিঃকঃ/জিএডি/১০০৩/২০১১- (২২১০)

তারিখ : ০৭ ভাদ্র, ১৪১৮ বং
২২ আগস্ট, ২০১২ খ্রিঃ

মূখ্য নির্বাহী কর্মকর্তা
সকল নন-লাইফ ইন্স্যুরেন্স কোম্পানী

সাকুলার নংঃ- নন-লাইফ- ৩৩/২০১২

বিষয় : নন-লাইফ ইন্স্যুরেন্স কোম্পানিসমূহের ২০১০, ২০১১ এবং ২০১২ (৩০ জুন পর্যন্ত) সালের তালিকাভুক্ত সার্ভেয়ার কোম্পানির নামসহ সংযুক্ত ছক অনুযায়ী তথ্যাদি প্রদান প্রসঙ্গে।

আপনাদের কোম্পানীর তালিকাভুক্ত সকল সার্ভেয়ার কোম্পানীসংক্রান্ত ২০১০, ২০১১ এবং ২০১২ (৩০ জুন পর্যন্ত) ভিত্তিক তথ্যাদি এতদসংগে সংযুক্ত ছক অনুযায়ী আগামী ০৯/০৯/১২ তারিখের মধ্যে কর্তৃপক্ষ বরাবর প্রেরণ করার জন্য অনুরোধ করা হলো। তালিকাভুক্ত সার্ভেয়ার কোম্পানীসমূহের মধ্যে যে সকল কোম্পানীকে সার্ভের কাজ দেওয়া হয়নি তাদের নাম এবং তথ্যাদিও সংযুক্ত করতে হবে। উল্লেখ্য, সংযুক্ত ছক মোতাবেক তথ্যাদি ষাণ্মাসিক ভিত্তিতে নিয়মিতভাবে ১৫ই জুলাই এবং ১৫ই জানুয়ারীর মধ্যে কর্তৃপক্ষের নিকট দাখিল করতে হবে।


(নব গোপাল বণিক)
সদস্য

সংযুক্তিঃ বর্ণনামতে

বিতরণঃ (জ্যেষ্ঠতার ভিত্তিতে নয়)

১. সচিব, ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগ, অর্থ মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
২. গভর্নর, বাংলাদেশ ব্যাংক।
৩. অর্থ মন্ত্রী মহোদয়ের একান্ত সচিব, অর্থ মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
৪. চেয়ারম্যান, বাংলাদেশ ইন্স্যুরেন্স এসোসিয়েশন, ঢাকা।
৫. পরিচালক, বাংলাদেশ ইন্স্যুরেন্স একাডেমি, ঢাকা।
৬. মূখ্য নির্বাহী কর্মকর্তা, সেন্ট্রাল ইন্স্যুরেন্স কোঃ লিঃ।



বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ

Insurance Development & Regulatory Authority (IDRA)

নং-বীঃউঃনিঃকঃ/জিএডি/১০০৩/২০১১-৫৫৫ ()

তারিখ : ২৯ চৈত্র, ১৪১৮ বং
১২ এপ্রিল, ২০১২ ইং

মুখ্য নির্বাহী কর্মকর্তা

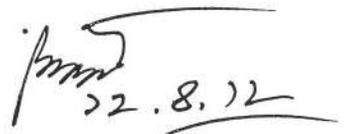
সকল লাইফ এবং নন-লাইফ ইস্যুরেন্স কোম্পানী

সার্কুলার নং-জিএডি- ০৬ /২০১২

বিষয় : বীমা এজেন্ট লাইসেন্স প্রাপ্তির আবেদনের সাথে বীমা এজেন্টের নামে ব্যাংক একাউন্ট, জাতীয় পরিচয়পত্র এর ফটোকপি, টিন নম্বর (যদি থাকে) দাখিল প্রসঙ্গে।

প্রিয় মহোদয়,

সকল লাইফ এবং নন-লাইফ বীমাকারীর অবগতির জন্য জানানো যাচ্ছে যে, সকল বীমাকারী প্রতিষ্ঠান কর্তৃক বীমা এজেন্ট এর লাইসেন্স অনুমোদনের জন্য কর্তৃপক্ষের নিকট আবেদনপত্র প্রেরণকালে সংশ্লিষ্ট আবেদনকারীর ব্যাংক একাউন্ট নম্বর ও ব্যাংকের নাম, জাতীয় পরিচয়পত্রের সত্যায়িত ফটোকপি ও টিন নম্বর (যদি থাকে) অবশ্যই দাখিল করতে হবে। অধিকন্তু ইতিমধ্যে যে সকল আবেদনকারীর বীমা এজেন্টের লাইসেন্স কর্তৃপক্ষ কর্তৃক অনুমোদিত হয়েছে তাদেরকেও উপরোক্ত তথ্যাদি/ডকুমেন্ট আগামী ২৬/০৪/১২ ইং তারিখের মধ্যে দাখিল করতে হবে।


১২.৪.১২
(মোঃ ফজলুল করিম)
সদস্য

বিতরণঃ (জ্যেষ্ঠতার ভিত্তিতে নয়)

১. সচিব, ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগ, অর্থ মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
২. গভর্নর, বাংলাদেশ ব্যাংক।
৩. অর্থ মন্ত্রী মহোদয়ের একান্ত সচিব, অর্থ মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
৪. চেয়ারম্যান, বাংলাদেশ ইস্যুরেন্স এসোসিয়েশন, ঢাকা।

নং-বীঃউঃনিঃকঃ/জিএডি/১০০৩/২০১১-৫৫৬ ()

তারিখ : ২৯ চৈত্র, ১৪১৮ বং
১২ এপ্রিল, ২০১২ ইং

মুখ্য নির্বাহী কর্মকর্তা
সকল নন-লাইফ ইস্যুরেন্স কোম্পানী

সার্কুলার নং-নন-লাইফ-৩২(ক)/২০১২

বিষয় : নন-লাইফ বীমাকারীর জন্য কমিশন ব্যয়ের সীমা।

প্রিয় মহোদয়,

গত ০১ এপ্রিল ২০১২ ইং তারিখ সার্কুলার নং-নন-লাইফ-৩২/২০১২ এর মাধ্যমে বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ কর্তৃক নন-লাইফ বীমাকারীর জন্য শর্তাদি সম্বলিত কমিশন ব্যয়ের যে সীমা নির্ধারণ করা হয়েছে তা সকল নন-লাইফ বীমাকারীগণকে যথাযথ ভাবে পরিপালন করার জন্য নির্দেশ প্রদান করা যাচ্ছে। কোন বীমাকারী কর্তৃক উক্ত নির্দেশনা লংঘন করা হলে সংশ্লিষ্ট লংঘনকারীর বিরুদ্ধে বিদ্যমান আইন অনুযায়ী কঠোর শাস্তিমূলক ব্যবস্থা গ্রহণ করা হবে।


(এম, শেফাক আহমেদ, একচুয়ারি)
চেয়ারম্যান

বিতরণঃ (জ্যেষ্ঠতার ভিত্তিতে নয়)

১. সচিব, ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগ, অর্থ মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
২. গভর্নর, বাংলাদেশ ব্যাংক।
৩. অর্থ মন্ত্রী মহোদয়ের একান্ত সচিব, অর্থ মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
৪. চেয়ারম্যান, বাংলাদেশ ইস্যুরেন্স এসোসিয়েশন, ঢাকা।
৫. পরিচালক, বাংলাদেশ ইস্যুরেন্স একাডেমি।
৬. মুখ্য নির্বাহী কর্মকর্তা, সেন্ট্রাল ইস্যুরেন্স কোঃ লিঃ।
৭. মুখ্য নির্বাহী কর্মকর্তা, ইন্টার্নাল ইস্যুরেন্স কোঃ লিঃ।
৮. মুখ্য নির্বাহী কর্মকর্তা, গ্রীণ ডেন্টা ইস্যুরেন্স কোঃ লিঃ।
৯. মুখ্য নির্বাহী কর্মকর্তা, জনতা ইস্যুরেন্স কোঃ লিঃ।
১০. মুখ্য নির্বাহী কর্মকর্তা, কর্ণফুলী ইস্যুরেন্স কোঃ লিঃ।

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

নং-বীঃউঃনিঃকঃ/জিএডি/১০০৩/২০১১-৪৫২ ()

তারিখ : ১৮ চৈত্র, ১৪১৮ বং
০১ এপ্রিল, ২০১২ ইং

মূখ্য নির্বাহী কর্মকর্তা
সকল নন-লাইফ ইস্যুরেন্স কোম্পানী

সাকুলার নং-নন-লাইফ-৩২/২০১২

বিষয় : নন-লাইফ বীমাকারীর জন্য কমিশন ব্যয়ের সীমা।

প্রিয় মহোদয়,

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ কর্তৃক নন-লাইফ বীমাকারীর জন্য কমিশন ব্যয়ের সর্বোচ্চ সীমা নিম্নরূপ নির্ধারণ করা হলো :-

বাংলাদেশে কোন নন-লাইফ বীমা পলিসি ইস্যু করার ক্ষেত্রে কোন বীমাকারী পরিশোধযোগ্য প্রিমিয়ামের পনের শতাংশের অধিক কমিশন অথবা অন্য কোন প্রকার পারিশ্রমিক কোন বীমা এজেন্টকে প্রদান অথবা প্রদানের চুক্তি এবং কোন বীমা এজেন্ট পরিশোধযোগ্য প্রিমিয়ামের পনের শতাংশের অধিক কমিশন অথবা অন্য কোন প্রকার পারিশ্রমিক গ্রহণ করতে পারবে না।

তবে শর্ত থাকে যে,

- ১। কমিশন, যদি থাকে, প্রতিক্ষেত্রে অবশ্যই লাইসেন্সকৃত এজেন্টের নাম সম্বলিত একাউন্ট পেয়ী চেকে প্রদান করতে হবে। পলিসি/কভারনোট অথবা অন্য কোন বীমা দলিলের বিপরীতে কোন অবস্থাতেই কমিশন সমন্বয়ের পরে প্রিমিয়াম গ্রহণযোগ্য হবে না।
- ২। প্রত্যেকটি ইস্যুরেন্স কোম্পানীর স্থায়ী শাখা অফিস, প্রিন্সিপাল অফিস এবং হেড অফিসের ব্যাংক হিসাবের মাসিক বিবরণী (আদায় এবং প্রদান) এমনভাবে সংরক্ষণ করতে হবে যেন তা সহজেই নিরীক্ষণ/পরিদর্শন করা সম্ভব হয়। সকল ব্যাংক হিসাবের মাসিক বিবরণীতে প্রিমিয়াম আয় ও কমিশন ব্যয়, যদি থাকে, সুস্পষ্ট ভাবে প্রতিটি ক্ষেত্রে চিহ্নিত করতে হবে।
- ৩। সকল রেজিস্টার (প্রিমিয়াম, কভারনোট, ব্যাংক পেটি ক্যাশ, কমিশন ইত্যাদি) এমনভাবে সংরক্ষণ করতে হবে যেন নিরীক্ষক সহজেই প্রয়োজনীয় তথ্য সংগ্রহ এবং দলিলাদি নিরীক্ষণ/পর্যবেক্ষণ করতে সমর্থ হন।

এ নির্দেশ অবিলম্বে কার্যকর হবে এবং পরবর্তী নির্দেশ না দেওয়া পর্যন্ত বলবৎ থাকবে।



এম, শেফাক আহমেদ, একচুয়ারি
চেয়ারম্যান

বিতরণঃ (জ্যেষ্ঠতার ভিত্তিতে নয়)

১. সচিব, ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগ, অর্থ মন্ত্রণালয়, বাংলাদেশ সচিবালয়, ঢাকা।
২. গভর্নর, বাংলাদেশ ব্যাংক।

IDRA/GAD/1003/2011- 363 (1-53)

Date: 06th March, 2012

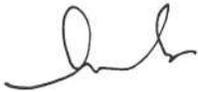
**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen -31/2012

To enable IDRA to have a transparent picture of the Country's Re-insurance scenario all non-life Insurance Companies are directed to submit to the Authority copies of all quarterly Re-insurance statements (cession/bordereaux) submitted to the Re-insurers, including any supplementary, preferably in compact disk (non-writable CD) simultaneously with immediate effect.

All non-life Insurance Companies are also directed to submit summary of all Re-insurance treaty arrangement with the Re-insurers for the year 2011-2012 and quarterly Re-insurance statements (bordereaux) for the 1st and 2nd quarters of 2011-2012 to Authority by 22nd March, 2012.

Henceforth all non-life Insurance Companies shall submit Summary of their Re-insurance arrangement/treaty with their respective Re-insurer at the beginning of every Re-insurance year.



**NABA GOPAL BANIK
MEMBER**

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Governor, Bangladesh Bank
3. P.S to Finance Minister

IDRA/GAD/1003/2011-৩৪৪০)

Date: 29th February, 2012

Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh

Circular No. Gen -30 (A)/2012

In continuation of our circular No.Gen-30/2012 dated 15th January, 2012 the following instructions are issued for compliance of all concerned:-

- 1) All concerned will forward to IDRA on or before 04th March, 2012, the last number of the policy/cover note/certificate and any other insurance instrument involving collection and refund of premium issued on 29th February 2012 by each branch office, principal office, head office and any other office of a company.



NABA GOPAL BANIK
MEMBER

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Governor, Bangladesh Bank
3. P.S. to Finance Minister



বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

No. IDRA/GAD/1003/2012- ৩৬৭

Date: 15th January 2012

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 30/2012

In the overall interest of the industry, insuring community, improved control system, as a part of long term policy strategy, to eliminate the existing malpractices and obviation of the existing laws & rules in connections with payment of commission against premium, all concerned are advised to strictly abide by the following instructions with effect from 01st March 2012:

- 1) Under no circumstances premium against a policy/cover note or any other insurance instrument should be accepted after adjustment with commission or any other amount lawfully due against the premium. However, the commissions, if any, for each case must be payable by account payee cheque only bearing the name of licensed agent or licensed broker.
- 2) Monthly bank statement of all the bank accounts (collection and disbursement) of respective branch office, principal office and head office of insurance company must be kept in a manner easily understandable and accessible for the audit/inspection purposes.
All monthly bank account statements should clearly identify the premium inflow and the commission outflow, if any, in each case.
- 3) All Registers (Premium, Cover note, Bank, Petty cash, Commission etc.) must be maintained in a manner that the auditors shall get the required information and documents ready for completion of their audit/inspection and/or investigation.

**M. SHEFAQUE AHMED, ACTUARY
CHAIRMAN**

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Governor, Bangladesh Bank
3. P.S. to Finance Minister
4. Managing Director, Sadharan Bima Corporation.



বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

No. IDRA/GAD/1003/2011- 972 ()

Date: 30th November 2011

Sadhara Bima Corporation and
All Non-Life Insurance Companies
Bangladesh

Circular No. Gen-26(B)/2011

In reference to Circular No Gen-25/2011 dated 11th September, Circular No. Gen- 26/2011 dated 15th September and Circular No.Gen- 26(A)/2011 dated 31st October, 2011 for ease and convenience of all concerned IDRA has resolved as follows:-

1. Companies will be able to write the business of their respective directors (as defined in Circular No. Gen- 25/2011 & Circular No.Gen- 26/2011) upto 31st December, 2011 subject to the stipulations as set out in Circular No.Gen- 26/2011 but statement as per attached new format no. 1 to be furnished by 10th January 2012.

2. From 1st January, 2012 companies will be able to write the business of their respective directors (as defined in Circular No. Gen- 25/2011 & Circular No.Gen-26/2011) upto 25% of the total business of a company written during each quarter i.e. directors business written in each quarter shall not exceed 25% of the total business of a company, written during a quarter subject to submission of business returns by the companies to IDRA for each quarter, as per enclosed format no. 2, within fifteenth day of the preceding quarter.

The directors business written (upto 25%) shall be subject to stipulations stated in the circular No. Gen- 26/ 2011 dated 15th September 2011. Companies will also furnish monthly return to IDRA within 10th of the following month in respect of directors business not exceeding 25% using new format no. 1.

In view of likely fluctuation in the volume of directors quarterly business the overall limit of 25% will relate to the total volume of directors annual business.

**M. SHEFAQE AHMED, ACTUARY
CHAIRMAN**

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.

No.IDRA/GAD/1003/2001-৪৪৫

Date: 31st October 2011

Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh

Circular No. Gen-26(A)/2011

In reference to our Circular No. Gen-25/2011 dated 11-09-2011 and Gen-26/2011 dated 15-09-2011, this is to inform all concerned that the same will be effective from 1st December, 2011 instead of 1st November, 2011. All other conditions as mentioned in the above circulars will remain same.



(Naba Gopal Banik)
Member

C.c.to: (Not in order of seniority)

C.c. to:

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
7. Managing Director, Green Delta Insurance Co. Ltd.
8. Managing Director, Pragati Insurance Ltd.
9. Managing Director, United Insurance Co. Ltd.
10. Managing Director, Reliance Insurance Ltd.
11. Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
12. Managing Director, Janata Insurance Co. Ltd.
13. Managing Director, Phoenix Insurance Co. Ltd.
14. Managing Director, Karnaphuli Insurance Co. Ltd.
15. Managing Director, Eastland Insurance Co. Ltd.
16. Managing Director, Eastern Insurance Co. Ltd.
17. Managing Director, Central Insurance Co. Ltd.

No. IDRA/GAD/1003/2011-961

Date: 24th November 2011

Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh

Circular No. Gen – 29/2011

In the overall interest of the industry, insuring community and as a part of long term policy strategy all concerned are advised to strictly abide by the following instructions with effect from 01st December 2011:

- 1) Any premium above Tk. 5,000/- must be received by demand draft/s or pay order/s or credit advice/s or electronic fund transfer/s or account payee cheque/s (insurance documents to be issued only after encashment of the cheque) only. Full premium must be received by the company before issuing any cover notes, policies, endorsements or any other insurance instruments. Demand draft or pay order or cheque number and date shall have to be mentioned in the money receipt.
- 2) Any refund of premium, irrespective of amount, must be paid by account payee cheque payable only to the client concerned.
- 3) Any payment of claim, irrespective of amount, must be paid by account payee cheque bearing the name of the concerned parties only.

M. Shefaque Ahmed

**M. SHEFAQUE AHMED, ACTUARY
CHAIRMAN**

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Governor, Bangladesh Bank
3. Managing Director, Sadharan Bima Corporation.
4. General Manager (Underwriting), SBC, Dhaka.
5. General Manager (Re-insurance), SBC, Dhaka.
6. Managing Director, Bangladesh General Insurance Co. Ltd.
7. Managing Director, Peoples Insurance Co. Ltd.
8. Managing Director, Green Delta Insurance Co. Ltd.
9. Managing Director, Pragati Insurance Ltd.

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

No. IDRA/GAD/1003/2011-

তারিখ: ১৬ই অক্টোবর ২০১১

সাধারণ বীমা কর্পোরেশন এবং
সকল নন-লাইফ বীমা কোম্পানী

Circular No. Gen – 24 (A)/2011.

মহামান্য সুপ্রীম কোর্টের হাইকোর্ট ডিভিশন ২৮-০৯-২০১১ ইং তারিখে রীট পিটিশান নং 8173 of 2011 সংক্রান্তে অত্র কার্যালয়ের সাকুলার নং ২৪/২০১১ তারিখ ১৮-০৮-২০১১ (মেমো নং IDRA/GAD/1003/2011-666) এর কার্যকারিতা ৩(তিন) মাসের জন্য স্থগিত করিয়াছেন।

ইহা সকলের অবগতির জন্য জানানো হইল।


(নব গোপাল বশিক)
সদস্য

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
7. Managing Director, Green Delta Insurance Co. Ltd.
8. Managing Director, Pragati Insurance Ltd.
9. Managing Director, United Insurance Co. Ltd.
10. Managing Director, Reliance Insurance Ltd.
11. Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
12. Managing Director, Janata Insurance Co. Ltd.
13. Managing Director, Phoenix Insurance Co. Ltd.
14. Managing Director, Karnaphuli Insurance Co. Ltd.
15. Managing Director, Eastland Insurance Co. Ltd.
16. Managing Director, Eastern Insurance Co. Ltd.
17. Managing Director, Central Insurance Co. Ltd.

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

স্মারক নং আইডিআরএ/জিএডি/১০০৩/২০১১ - ৫১৬

তারিখ : কার্তিক ০১, ১৪১৮
অক্টোবর ১৬, ২০১১

চেয়ারম্যান

ও

মুখ্য নির্বাহী কর্মকর্তা ✓

সকল বীমা কোম্পানি/কর্পোরেশন

জিএডি সার্কুলার নং - ৪ (ক)

বিষয়ঃ যুগপৎভাবে একই শ্রেণীর একাধিক বীমাকারীর বা বীমাকারী ও ব্যাংক কোম্পানির বা আর্থিক প্রতিষ্ঠানের পরিচালক হওয়ার ক্ষেত্রে বিধি-নিষেধ।

উপর্যুক্ত বিষয়ে অত্র কার্যালয়ের ২/১০/২০১১ইং তারিখের সার্কুলার নং ৪ মোতাবেক তথ্যাদি প্রেরণের তারিখ ১৬/১০/২০১১ইং এর পরিবর্তে ৩০/১১/২০১১ইং নির্ধারণ করা হলো।


(মোঃ ফজলুল করিম)
সদস্য

স্মারক নং আইডিআরএ/জিএডি/১০০৩/২০১১- ৭৭৫

তারিখ : ১৭ আশ্বিন, ১৪১৮
অক্টোবর ০২, ২০১১

চেয়ারম্যান

ও

মুখ্য নির্বাহী কর্মকর্তা

সকল বীমা কোম্পানী/কর্পোরেশন

জিএডি সার্কুলার নং- ৪

বিষয়ঃ যুগপৎভাবে একই শ্রেণীর একাধিক বীমাকারীর বা বীমাকারী ও ব্যাংক কোম্পানীর
বা আর্থিক প্রতিষ্ঠানের পরিচালক হওয়ার ক্ষেত্রে বিধি-নিষেধ।

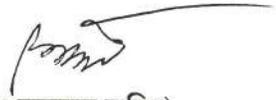
উপর্যুক্ত বিষয়ে নিম্নে বর্ণিত বীমা আইন ২০১০ এর ধারা ৭৫ এর প্রতি সংশ্লিষ্ট সকলের দৃষ্টি আকর্ষণ করা হলোঃ

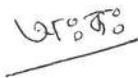
“আপাততঃ বলবৎ অন্য কোন আইনে যাহা কিছুই থাকুক না কেন, কোন বীমাকারীর পরিচালক একই শ্রেণীর বীমা ব্যবসার জন্য নিবন্ধীকৃত অন্য কোন বীমাকারীর বা কোন ব্যাংক কোম্পানীর বা আর্থিক প্রতিষ্ঠানের পরিচালক হইতে পারিবেন না।

ব্যাখ্যা।- এই ধারার উদ্দেশ্য পূরণকল্পে “ব্যাংক কোম্পানী” বলিতে ব্যাংক আইন, ১৯৯১ এ সংজ্ঞায়িত ব্যাংক কোম্পানী এবং “আর্থিক প্রতিষ্ঠান” বলিতে আর্থিক প্রতিষ্ঠান আইন, ১৯৯৩ এ সংজ্ঞায়িত আর্থিক প্রতিষ্ঠানকে বুঝাইবে।”

বীমাখাতে শৃংখলা ও স্বচ্ছতা নিশ্চিত করার নিমিত্তে উক্ত ধারা কঠোরভাবে পরিপালন করার জন্য নির্দেশ দেয়া হলো।

একই সাথে উক্ত ধারার ব্যত্যয় ঘটিয়ে আপনাদের প্রতিষ্ঠানে কোন পরিচালক বহাল আছেন কিনা তা আগামী ১৬/১০/২০১১ ইং তারিখের মধ্যে কর্তৃপক্ষকে অবহিত করতে নির্দেশ দেয়া হলো।


(মোঃ ফজলুল করিম)
সদস্য



No. IDRA/GAD/1003/2011-

Date: 09th October 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 28/2011.

**Corrigendum to Circular No. Gen - 27/2011 dated 28th
September 2011.**

Please refer to our circular No. Gen - 27/2011 dated 28th September 2011. Considering the difficulties being faced by many insurers in furnishing information the time limit of submission of information has been extended from 9th October 2011 to 23rd October 2011.

Please also note that the part – 3 of the proforma enclosed along with circular No. Gen – 27 has been modified and you are advised to furnish information according to the modified proforma which is available in our website (www.idra.org.bd).



(Naba Gopal Banik)
Member

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
7. Managing Director, Green Delta Insurance Co. Ltd.
8. Managing Director, Pragati Insurance Ltd.
9. Managing Director, United Insurance Co. Ltd.
10. Managing Director, Reliance Insurance Ltd.
11. Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
12. Managing Director, Janata Insurance Co. Ltd.
13. Managing Director, Phoenix Insurance Co. Ltd.
14. Managing Director, Karnaphuli Insurance Co. Ltd.

No. IDRA/GAD/1003/2011-716

Date: 15th September 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 26/2011

In reference to our circular no. Gen - 25/2011 dated 11-09-2011 this is to inform all concerned that the same will be effective from 1st November 2011 instead of 18th September 2011 subject to the following stipulations: -

1. Companies will immediately inform IDRA in writing details of all policies/cover notes and endorsements issued to their directors, their spouses, children, parents, brothers, sisters and all other persons dependent on them and any other persons/bodies in which directors have direct or indirect business interest along with the photocopies of the demand draft/pay order for the full premium amount payable to the company as per attached format.
2. Premiums for such policies to be paid only by Demand Drafts/Pay Order of full premium amount payable to the company before issuing a cover note/policy and to be deposited into the companies' accounts within the next 2 (Two) working days.
3. Any claims arising under such policies to be brought to the notice of IDRA within the next 2 (Two) working days after submission of the claim stating the policy details, nature, cause, name of the surveyor(s) and an estimate of the claim amount with settlement thereof being subject to prior approval of IDRA.

M. Shefaque Ahmed

**M. SHEFAQUE AHMED, ACTUARY
CHAIRMAN**

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
7. Managing Director, Green Delta Insurance Co. Ltd.
8. Managing Director, Pragati Insurance Ltd.
9. Managing Director, United Insurance Co. Ltd.
10. Managing Director, Reliance Insurance Ltd.
11. Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.

No. IDRA/GAD/1003/2011- ৭৩০

Date: 28th September 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 27/2011

You are advised to furnish the information as per the enclosed Proforma part 1, part 2 and part 3 (from May 2011 to August 2011) by October 9th 2011. Information as per part 3 for subsequent months starting from September 2011 must be furnished by 15th of the following month.

All Bank accounts in the name of the company and any other account(s) number used in connection with company's business but not in the company's name, if any, must be furnished according to the format provided. In future, information relating to any account(s) closed or new account(s) opened must be furnished to IDRA within five working days including the information relating to any accounts opened but subsequently closed from May 2011 to September 2011.

Concealment or any wrong information will be treated as deviation from law and therefore will attract penalties under the relevant section of Insurance Act 2010 and Insurance Development & Regulatory Authority Act 2010.

Naba Gopal Banik
Member

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
7. Managing Director, Green Delta Insurance Co. Ltd.
8. Managing Director, Pragati Insurance Ltd.
9. Managing Director, United Insurance Co. Ltd.
10. Managing Director, Reliance Insurance Ltd.

R/F:/authority/pad office/ 17

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

Date: 16th October 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 28 (A)/2011.

Corrigendum to Circular No. Gen - 28/2011 dated 09th October 2011.

Please refer to our circular No. Gen - 28/2011 dated 09th October 2011. Considering the difficulties being faced by many insurers in furnishing information the time limit of submission of information is further extended **from 23rd October 2011 to 30th November 2011.**



(Naba Gopal Banik)
Member

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
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9. Managing Director, United Insurance Co. Ltd.
10. Managing Director, Reliance Insurance Ltd.
11. Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
12. Managing Director, Janata Insurance Co. Ltd.
13. Managing Director, Phoenix Insurance Co. Ltd.
14. Managing Director, Karnaphuli Insurance Co. Ltd.
15. Managing Director, Eastland Insurance Co. Ltd.
16. Managing Director, Eastern Insurance Co. Ltd.
17. Managing Director, Central Insurance Co. Ltd.

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

No. IDRA/GAD/1003/2011- ৫২৫

Date: 11th September 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 25/2011

In the overall interest of the insurance industry, to protect the interest of the policyholder/shareholder and in public interest and as a long term policy strategy IDRA has, decided to place strict prohibition on the companies with effect from September 18 2011 from writing the business of the directors, their spouses, children, parents, brothers, sisters and all other persons dependent on them and any other persons/bodies in which directors have direct or indirect business interest.

However, any policies/cover notes issued on or before 17-09-2011 will remain valid until their next renewal and expiry date except open covers which will be subject to this prohibition.

IDRA firmly believe that the decisions taken are indispensable for increased discipline and uniformity in market practice which apart from creating a level playing field for all would substantially improve the financial strength of the companies and their claim paying abilities.

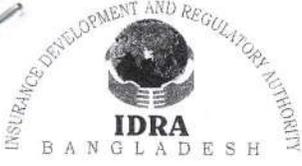
All concerned are, therefore, advised and directed to fully comply with the above mentioned decisions of the IDRA. Any deviations will attract severe consequences under the relevant sections of Insurance Act 2010 and Insurance Development & Regulatory Authority Act 2010.



**M. SHEFAQUE AHMED, ACTUARY
CHAIRMAN**

C.c. to: (Not in order of seniority)

1. Secretary, Bank and Financial Institutions Division, Ministry of Finance.
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
7. Managing Director, Green Delta Insurance Co. Ltd.
8. Managing Director, Pragati Insurance Ltd.
9. Managing Director, United Insurance Co. Ltd.



বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

No. IDRA/GAD/1003/2011-৬৭৫

Date: 11th September 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 24/2011 dated 18-08-2011.

Please refer to our letter No. IDRA/GAD/1003/2011-693 dated 08-09-2011 in connection with circular No. Gen-24/2011 dated 18-08-2011 and since 03-09-2011 was a public holiday you are requested to forward to IDRA details of the last Policy/Cover Note/and Endorsement issued by your Head Office/Principal Office/and the branch offices on 29-08-2011 rather than on 03-09-2011 as per format attached with our letter dated 8th September 2011.

We regret the over sight and look forward to the requested information on the date mentioned.

**NABA GOPAL BANIK
MEMBER**

No. IDRA/GAD/1003/2011 - ৩৯৬

Date: 8th September 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 24/2011 dated 18-08-2011.

Arising from the above circular we would ask you to forward to IDRA on or before **12-09-2011**, details of **last Policy/Cover Note/Endorsement issued by your Head Office/Principal office/ and the branch offices on 03-09-2011**, as per attached format.

Please use the enclosed format separately for each office/s i.e. Head office/Principal office and Branch offices.



**NABA GOPAL BANIK
MEMBER**

C.c. to:

1. Chairman, Insurance Development & Regulatory Authority
2. Managing Director, Sadharan Bima Corporation.
3. General Manager (Underwriting), SBC, Dhaka.
4. General Manager (Re-insurance), SBC, Dhaka.
5. Managing Director, Bangladesh General Insurance Co. Ltd.
6. Managing Director, Peoples Insurance Co. Ltd.
7. Managing Director, Green Delta Insurance Co. Ltd.
8. Managing Director, Pragati Insurance Ltd.
9. Managing Director, United Insurance Co. Ltd.
10. Managing Director, Reliance Insurance Ltd.
11. Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
12. Managing Director, Janata Insurance Co. Ltd.
13. Managing Director, Phoenix Insurance Co. Ltd.
14. Managing Director, Karnaphuli Insurance Co. Ltd.
15. Managing Director, Eastland Insurance Co. Ltd.
16. Managing Director, Eastern Insurance Co. Ltd.
17. Managing Director, Central Insurance Co. Ltd.

No. IDRA/GAD/1003/2011-666

Date: 18th August 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies
Bangladesh**

Circular No. Gen – 24/2011

It is notified for information of all concerned that the Central Rating Committee in its 143rd meeting held on 12 July, 2011 and an emergency meeting (Meeting-144) held on 10 August 2011 took a number of wide ranging decisions effective from 04-09-2011. IDRA firmly believe that the decisions taken are indispensable for increased discipline and uniformity in market practice which apart from creating a level playing field for all would substantially improve the financial strength of the companies and their claim paying abilities. This is particularly true of the companies who lack a good financial base and border on sickness. In addition, the decisions will ensure proper receipt of vat, stamp duties and income tax on the part of the government.

The decisions are summarized below: -

- A. All companies would strictly abide by the existing fire and marine tariff rates, which will include 10% tariff discount until further instruction.

Special tariff rates presently in force for BGMEA/BKMEA and SMEs and similar other organizations will become invalid and be similar to the regular fire and marine rates including 10% tariff discounts.

However, any policies/cover notes issued on or before 03-09-2011 will remain valid until their next renewal and expiry date except open covers which will be subject to tariff rates including 10% discount effective form 04-09-2011.
- B. Documents issued on or before 03-09-2011 using special discounts given to various clients by the CRC prior to 28-04-2002 including risks within all Export Processing Zones (EPZs) will remain valid until their next renewal and or expiry date.
- C. For special rates for marine and fire clients companies may apply anew to the CRC giving premium and claim statistics for immediate past 3 years and CRC would consider granting special rates where the 3 years average annual premium would amount to a minimum Tk.50 lakhs with average incurred claims not exceeding 10% of the 3 years average premium. Additionally, special rates, per above criteria, may be for a maximum reduction of 10% of Tariff rate including 10% Tariff discount, on the merit of each case.
- D. Where rates are obtained from overseas re-insurers for amounts above the present country limits the committee may load such rates if deemed necessary. The overseas reinsurers quoting rates and terms or offering support must carry a minimum rating of B+ prepared by "Standard and Poor's" or any other rating organizations of similar standard.

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ Insurance Development & Regulatory Authority (IDRA)

No. IDRA/GAD/1003/2011 - ৫৭৫

Date: 27th July 2011

**Sadharan Bima Corporation and
All Non-Life Insurance Companies,
Dhaka, Bangladesh.**

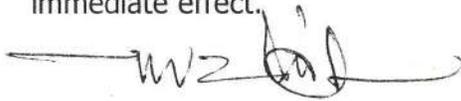
Circular No. Gen – 23/2011.

The Central Rating Committee in its 143rd meeting held on 12th July 2011 have confirmed the following revised supporting limits forwarded by SBC: -

Class of Business	Limit
Fire	BDT.250,00,00,000.00
Marine Cargo (Bottom Limit)	BDT.50,00,00,000.00
Marine Hull	BDT.15,00,00,000.00
Engineering: a) MBD, BPV	BDT.19,00,00,000.00
b) EAR, CAR	BDT.52,00,00,000.00
c) DOS	BDT.10,50,00,000.00
d) EEI	BDT.10,50,00,000.00

Arising from the revised limits, the committee resolved that from now on a local insurer can seek foreign reinsurance support only where the Sum insured (100%) of a risk exceeds the revised supporting limits of SBC.

This circular supersedes all previous circulars in this regard and to be followed with immediate effect.



**DR. MUHAMMAD Z. MAMUN
MEMBER**

C.c. to:

1. P.A. to Chairman, Insurance Development & Regulatory Authority
2. P.A. to Managing Director, Sadharan Bima Corporation.
3. P.A. to General Manager (Underwriting), SBC, Dhaka.
4. P.A. to General Manager (Re-insurance), SBC, Dhaka.
5. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
6. P.A. to Managing Director, Peoples Insurance Co. Ltd.

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ
১৩৯, মতিঝিল বা/এ
ঢাকা।

নং-বীঃউঃনিঃকঃ/জিএডি/১০০৩/২০১১- ২৫৭

বৈশাখ ০৫, ১৪১৮বং
তারিখ : _____
এপ্রিল ১৮, ২০১১খ্রিঃ

মুখ্য নির্বাহী
সকল নন-লাইফ বীমা কোম্পানী
ঢাকা।

প্রিয় মহোদয়,

বিষয় : সংশ্লিষ্ট ট্যারিফে নির্ধারিত এবং সেন্ট্রাল রেটিং কমিটি কর্তৃক অনুমোদিত প্রিমিয়াম হারের চেয়ে কম হারে বীমা ঝুঁকি গ্রহণ প্রসঙ্গে।

লক্ষ্য করা যাচ্ছে যে, কোন কোন বীমা কোম্পানী নির্ধারিত প্রিমিয়াম হারের চেয়ে কম প্রিমিয়াম ধার্য করে বীমা ঝুঁকি গ্রহণ করছে। কম প্রিমিয়াম ধার্য করে বীমা ঝুঁকি গ্রহণ আইনের সুস্পষ্ট লংঘন ও অবৈধ বিধায় এধরণের কার্যক্রম জনস্বার্থ এবং বীমা শিল্পের উন্নয়নের পরিপন্থী হওয়ায় কর্তৃপক্ষ বিষয়টি সম্পর্কে কঠোর মনোভাব পোষণ করে।

এ সম্পর্কে বীমা আইন, ২০১০ এর ১৭, ৬০ ও ১৩০ ধারার প্রতি সকলের দৃষ্টি আকর্ষণ করা যাচ্ছে। নির্ধারিত প্রিমিয়ামের চেয়ে কম হারে বীমা ঝুঁকি গ্রহণ আইনের সুস্পষ্ট লংঘন এবং তজ্জন্য যথাযথ শাস্তি সর্বোচ্চ ৫ (পাঁচ) লক্ষ টাকা জরিমানাসহ সংশ্লিষ্ট শাখার কার্যক্রম বন্ধ করে দেয়ার বিষয় বিবেচনা করা হবে। জনস্বার্থে এবং বীমা শিল্পে শৃঙ্খলা ও সুষ্ঠু উন্নয়ন নিশ্চিত করার লক্ষ্যে বীমা আইন, ২০১০ এর উপরোক্ত বিধানসমূহ কঠোরভাবে প্রয়োগ করা হবে।

আপনার বিশ্বস্ত,



এম. শেফাক আহমেদ, একচুয়ারী
চেয়ারম্যান

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A., Dhaka-1000.

13th April 2011

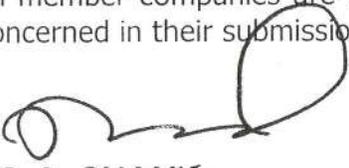
Sadharan Bima Corporation and
All Non-Life Insurance Companies,
Dhaka, Bangladesh.

CIRCULAR NO. GEN- 22/2011.

The Central Rating Committee in its 141st meeting held on 28th March 2011 resolved that from now on an insurer who obtains rate & terms from overseas re-insurer/s should indicate the rating of the re-insurer/s concurred prepared by "Stander and Poor's" and other Rating organization of similar standard.

The committee further resolved that a concerned overseas re-insurer should carry a **minimum rating of B+.**

All member companies are therefore, requested to indicate the Rating of the re-insurer/s concerned in their submission/s to the Central Rating Committee.


(M. A. SHAH)
MEMBER SECRETARY

 C.c. to:

1. P.A. to Chairman, Insurance Development & Regulatory Authority
2. P.A. to Managing Director, Sadharan Bima Corporation.
3. P.A. to General Manager (Underwriting), SBC, Dhaka.
4. P.A. to General Manager (Re-insurance), SBC, Dhaka.
5. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
6. P.A. to Managing Director, Peoples Insurance Co. Ltd.
7. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
8. P.A. to Managing Director, Pragati Insurance Ltd.
9. P.A. to Managing Director, United Insurance Co. Ltd.
10. P.A. to Managing Director, Reliance Insurance Ltd.
11. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
12. P.A. to Managing Director, Janata Insurance Co. Ltd.
13. P.A. to Managing Director, Phoenix Insurance Co. Ltd.

Central Rating Committee

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A. Dhaka-1000.

Date: 29th September 2010

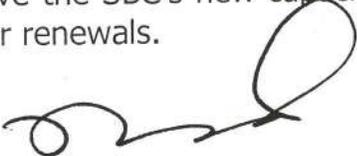
Sadharan Bima Corporation and
All Non-Life Insurance Companies,
Dhaka, Bangladesh.

Circular No. Gen – 21/2010.

The Central Rating Committee in its 135th meeting held on 30th August 2010 have approved the SBC's following revised capacity limits: -

Class of Business	Limit
Fire	BDT.150,00,00,000.00
Marine Cargo (Bottom Limit)	BDT.50,00,00,000.00
Marine Cargo (Underwriting Limit)	U\$D.150,000,000.00
Marine Hull	BDT.10,00,00,000.00
Engineering: a) MBD, BPV	BDT.19,00,00,000.00
b) EAR, CAR	BDT.39,00,00,000.00
c) DOS	BDT.10,50,00,000.00

The members further resolved that from now on a local insurer can seek foreign reinsurance and terms only where the sum insured (100%) of a risk is above the SBC's new capacity limits, as outlined above, for new business and for renewals.


(M. A. Shah)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.

নং- ২০/২০১০/ ৫৭৭

৩০/০৫/১৪১৭বং

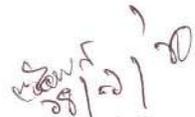
১৪/০৯/২০১০খিঃ

সার্কুলার-জেনারেল ২০/২০১০

এ মর্মে প্রায়শই 'সেন্ট্রাল রেটিং কমিটি(সিআরসি)' এর সভায় অভিযোগ উত্থাপিত হয় যে, সিআরসি থেকে রেটিং বিষয়ে সিদ্ধান্ত পেতে ২ থেকে ৬ মাস পর্যন্ত অপেক্ষা করতে হয়। বিষয়টি খুবই গুরুত্বপূর্ণ বিধায় সিআরসি থেকে সিদ্ধান্ত প্রদান বিষয়ে পদক্ষেপ গ্রহণ জরুরী হয়ে পড়েছে।

এমতাবস্থায়, অনুশাসন প্রদান করা হলো যে,

- (১) প্রতিমাসের ১ম, ২য় ও ৩য় সপ্তাহে ৩টি সাব-কমিটির সভা অনুষ্ঠিত হবে এবং মাসের ৪র্থ সপ্তাহে সিআরসি এর সভা অনুষ্ঠিত হবে;
- (২) সিআরসি এর সদস্য সচিব সংশ্লিষ্ট সাব-কমিটির সভাপতি মহোদয়গণের সাথে আলোচনা করে সভার তারিখ নির্ধারণ করবেন।


(মোহাম্মদ নাসির উদ্দিন খান)
প্রধান বীমা নিয়ন্ত্রক
ও
সভাপতি, সেন্ট্রাল রেটিং কমিটি

বিতরণ : কার্যার্থে

- ১। সিআরসি'র সাব-কমিটির সভাপতি(সকল).....।
- ২। সিআরসি'র সাব-কমিটির সদস্য(সকল).....।
- ৩। সদস্য সচিব, সিআরসি, ১৩৯ মতিঝিল বা/এ, ঢাকা।

বিতরণ : অবগতির জন্য

ব্যবস্থাপনা পরিচালক
সকল সাধারণ বীমা কোম্পানী/কর্পোরেশন।

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Central Rating Committee
Sadharan Bima Bhaban No-2
5th Floor (Rear Wing)
139, Motijheel C/A., Dhaka-1000.

Date: 14th December 2009

**SADHARAN BIMA CORPORATION AND
ALL NON-LIFE INSURANCE COMPANIES
DHAKA, BANGLADESH.**

CIRCULAR NO # GEN - 19/2009.

**CORRIGENDUM TO THE CIRCULAR NO. GEN-18/2009 DATED 03RD
NOVEMBER 2009 REGARDING SCALE OF PRE RISK INSPECTION AND
VALUATION FEES**

We refer to our circular No.Gen-18/2009 dated 03rd November 2009 and would like to advise that the CRC in its 127th meeting held on 16-11-2009 gave this matter their further consideration and resolved that determination of scale of fees for pre risk inspections and valuations is more appropriately a bilateral issue between the insurers and the surveyors and the involvement of the CRC in this regard is rather unnecessary and superfluous.

All members are therefore advised to take note of the above decision and act accordingly.



(M. A. SHAH)
MEMBER SECRETARY

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Kamaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A., Dhaka-1000.

03rd November, 2009

**Sadharan Bima Corporation and
All Non-Life Insurance Companies,
Dhaka, Bangladesh.**

CIRCULAR NO. GEN - 18/2009.

The Central Rating Committee in its 126th meeting held on 08th October 2009 have approved the following scale of pre-risk inspection and valuation fees as recommended by the "Inspection Fee Scrutinizing and Recommendation Committee" jointly formed by the Chief Controller of Insurance and Bangladesh Insurance Surveyors Association: -

ক্রমিক নং	জরীপ শ্রেণী	কমিটির সুপারিশ
০৫১	প্রি-রিস্ক/ ড্যালুয়েশন	ক) বীমা অংক ৫.০০ কোটির উর্ধ্বে ২০.০০ কোটি টাকা পর্যন্ত জরীপ মাস্তুল টাঃ ১০,০০০/- খ) বীমা অংক ২০.০০ কোটির উর্ধ্বে ৪০.০০ কোটি টাকা পর্যন্ত জরীপ মাস্তুল টাঃ ১৫,০০০/- গ) বীমা অংক ৪০.০০ কোটি টাকার উর্ধ্বে হলে জরীপ মাস্তুল টাঃ ৩০,০০০/-

All member companies are requested to follow the approved scale of fees with immediate effect.


(M. A. Shah)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A., Dhaka-1000.

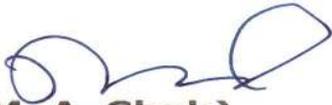
21st July, 2008

**Sadharan Bima Corporation and
All General Insurance Companies,**
Dhaka, Bangladesh.

CIRCULAR NO. GEN - 17/2008.

It has been observed that with their submission for special rates and special discounts many member companies miss out on a number of information pertinent to assessing a risk in its broader perspective. The absence of these information causes deferment of decision which adds to the backlog to the committees' works but more importantly negates the members effort to be of prompt service to their clients. In the circumstances, we would request the member companies to include the following information, where applicable, with their inquiries in addition to the other information usually provided: -

1. Whether the risk is new or renewal
2. Name of the incumbent insurer
3. Expiring rates, Sum insured and other terms
4. Name of the expiring lead re-insurer
5. Year wise Premium and claim experience for the last 5 years


(M. A. Shah)
Member Secretary
C.c. to:

1. P.A. to Chief Controller of Insurance.
 2. P.A. to Controller of Insurance
 3. P.A. to Managing Director, Sadharan Bima Corporation.
 4. P.A. to General Manager (Underwriting), SBC, Dhaka.
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 8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
 9. P.A. to Managing Director, Pragati Insurance Ltd.
 10. P.A. to Managing Director, United Insurance Co. Ltd.
 11. P.A. to Managing Director, Reliance Insurance Ltd.
 12. P.A. to Managing Director, Bangladesh Co.-operative Insurance Co. Ltd.
 13. P.A. to Managing Director, Janata Insurance Co. Ltd.
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CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A. Dhaka-1000.

Date: 23.06.2008

**Sadharan Bima Corporation and
All General Insurance Companies,
Dhaka, Bangladesh.**

General Circular No. 16/2008.

We are pleased to notify that the Central Rating Committee in its 106th meeting, held on 27.05.2008 and 16.06.2008, had approved the inclusion of mid-term Flood and Cyclone risks with fire policies subject to the mid-term inclusions being made applicable for the whole of the current period of cover and premiums charged for the full year. Such inclusions are, however, subject to no Flood and/ or Cyclone losses occurring during the current period up to the date of inclusions of Flood and Cyclone risks and also no apprehensive period being inforce in respect of Flood.

All member companies are advised to follow these decisions in dealing with mid-term Flood and Cyclone covers, with immediate effect.


(M. A. Shah)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.

সেন্ট্রাল রেটিং কমিটি

সাধারণ বীমা ভবন - ২

৫ম তলা

১৩৯, মতিঝিল বা/এ

ঢাকা-১০০০.

২৪শে সেপ্টেম্বর, ২০০৭

সকল জেনারেল ইন্স্যুরেন্স কোম্পানী

ঢাকা, বাংলাদেশ।

সার্কুলার নং: জেনারেল ১৫/২০০৭.

নির্ধারিত প্রিমিয়াম রেটের চেয়ে কম রেটে প্রিমিয়াম আরোপন প্রসঙ্গে।

অভিযোগ পাওয়া যাচ্ছে যে, কোন কোন বেসরকারী সাধারণ বীমা কোম্পানী ট্যারিফে বর্ণিত রেট ও শর্তাদি এবং সময় সময়ে সেন্ট্রাল রেটিং কমিটি কর্তৃক বিভিন্ন সার্কুলারের মাধ্যমে ধার্যকৃত প্রিমিয়াম রেট ও শর্তাদি লংঘন করে কম প্রিমিয়াম রেট ও শর্তাদিতে বীমা ব্যবসা অবলিখন (Underwrite) করছে যা সম্পূর্ণ নিয়ম বহির্ভূত। এরূপ কর্মকাণ্ডে একদিকে যেমন বিদ্যমান বীমা আইন ও বীমা বিধিমালায় সুস্পষ্ট লংঘন হচ্ছে অপরদিকে তা সাধারণ বীমা শিল্পকে অস্থিতিশীল ও বিশৃঙ্খল করে তুলছে। পাশাপাশি, বিভিন্ন খাতে সরকারী রাজস্ব প্রাপ্তির প্রভূত ক্ষতি সাধিত হচ্ছে।

এমতাবস্থায়, সকল সাধারণ বীমা কোম্পানীকে ট্যারিফে ও সময় সময়ে সেন্ট্রাল রেটিং কমিটি কর্তৃক বিভিন্ন সার্কুলারের মাধ্যমে ধার্যকৃত প্রিমিয়াম রেট ও শর্তাদি পরিপালন পূর্বক ব্যবসা পরিচালনা করবার নির্দেশ প্রদান করা হলো। ব্যত্যয় ঘটলে নির্দেশ লংঘনকারীদের বিরুদ্ধে বীমা আইন ও বীমা বিধিমালা অনুযায়ী কঠোর ব্যবস্থা গ্রহণ করা হবে।

ড. মাহফুজুল হক
চেয়ারম্যান, ও
প্রধান বীমা নিয়ন্ত্রক

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A. Dhaka-1000.

Date: 17-07-2007

**Sadharan Bima Corporation &
All General Insurance Companies.**
Dhaka, Bangladesh.

Circular No. Gen – 14/2007.

It is notified for all concerned that the Central Rating Committee in its 97th meeting held on 12-07-2007 decided that no insurance company operating in Bangladesh should seek foreign re-insurance in respect of Fire risks which are listed in local Fire Tariffs and where the total sum insured does not exceed Tk.75 crore and/or for which Sadharan Bima Corporation can offer support for the full re-insurable amount under their re-insurance arrangement.

All concerned are therefore, requested to comply with the aforesaid decision with immediate affect.



(M. A. Shah)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.
17. P.A. to Managing Director, Eastern Insurance Co. Ltd.
18. P.A. to Managing Director, Central Insurance Co. Ltd.
19. P.A. to Managing Director, Purabi General Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

(GENERAL INSURANCE)

CRC/GEN/2007/

Date: - 16-05-2007

**Sadharan Bima Corporation &
All General Insurance Companies,
Dhaka, Bangladesh.**

Subject: - CIRCULAR NO. GENERAL -13/2007 DATED 19-03-2007

Dear Sir,

We refer to our circular no. Gen-13/2007 dated 19-03-2007, requesting therein to please favour us with premium & claims statistics of BGMEA & BKMEA members from inception. But regret to inform you that we do not appear to have received required information as yet. We furnish below the whole contents of our circular No. 13/2007 dated 19-03-2007 for your ready reference.

Quote-

It is notified for information of all concerned that with a view to carrying out a review of the experience vis-a-vis the special Fire and Marine rates granted to the members of the BGMEA and BKMEA vide CRC circular No. Gen-06/2004 dated 09-11-2004 and Circular No. Gen-09/2005 dated 20-11-2005 the Central Rating Committee in its 93rd meeting held on 08-03-2007 decided to obtain from the Member Companies statistics about premiums received from and claims paid to BGMEA and BKMEA members from inception. While providing the claim figures please include statistics about outstanding claims.

As there is some urgency in the matter we would appreciate receiving the requested information as soon as possible.

Unquote.

You are, therefore, again requested to please favour us with aforesaid information without further delay as per attached proforma.

Thanking You,

Yours faithfully.



(Razia Begum)

Deputy Member Secretary

C.c.to:

1. P.A. to Managing Director, Peoples Insurance Co. Ltd.
2. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
3. P.A. to Managing Director, Pragati Insurance Ltd.
4. P.A. to Managing Director, United Insurance Co. Ltd.
5. P.A. to Managing Director, Reliance Insurance Ltd.
6. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
7. P.A. to Managing Director, Janata Insurance Co. Ltd.



CENTRAL RATING COMMITTEE

**Sadharan Bima Bhaban No-2
5th Floor (Rear Wing)
139, Motijheel C/A., Dhaka-1000.**

19, March 2007

**Sadharan Bima Corporation and
All General Insurance Companies
Dhaka, Bangladesh.**

CIRCULAR NO. Gen. 13/2007

It is notified for information of all concerned that with a view to carrying out a review of the experience vis-a-vis the special Fire and Marine rates granted to the members of the BGMEA and BKMEA vide CRC circular No. Gen-06/2004 dated 09-11-2004 and Circular No. Gen-09/2005 dated 20-11-2005 the Central Rating Committee in its 93rd meeting held on 08-03-2007 decided to obtain from the Member Companies statistics about premiums received from and claims paid to BGMEA and BKMEA members from inception. While providing the claim figures please include statistics about outstanding claims.

As there is some urgency in the matter we would appreciate receiving the requested information as soon as possible.


(M. A. SHAH)

MEMBER SECRETARY

Email: crc@boi-online.com

②
C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A.
Dhaka-1000.

Telephone: 7168994, Fax: 9570360, E-mail: crc@bol-online.com

20th February, 2007

**Sadharan Bima Corporation &
All General Insurance Companies,**
Dhaka, Bangladesh.

Circular No. Gen – 12/2007.

It is notified for information of all concerned that the Central rating Committee in its 92nd meeting held on 31-01-2007 approved the same special premium rate(s), terms and conditions for the insurance coverage of the non ADB financed & aided Small and Medium Enterprises (SME) as for the ADB aided and financed enterprise as outlined in the circular no. Gen – 11/2006 dated 19-12-2006. This means that the same rate(s), terms & conditions will apply for both the ADB aided and the non ADB aided Enterprises. The special terms & conditions to apply for these enterprises are set out below: -

Terms and conditions

- 1) 10% tariff reduction will be applicable on the proposed rates as usual.
- 2) Separate section shall be provided in the Fire & Marine Tariff which is to be called SME tariff.
- 3) The SME Tariff should be divided into two sections:
 - (a) Section 1 – The 11 Booster selectors funded under ADB loan.
 - (b) Section- 2- All other bank financed non-ADB, 11 booster SME whose value (sum Insured) is not less than Tk- 1.5 Crore but not more than Tk- 10 Crore.
- 4) The rate will be applicable only to manufacturing/ production oriented Industries/plan covered under SME Tariff.
- 5) All other general terms & conditions of the respective tariff will apply in so far as they relate thereto.

- 6) For convenience and discipline the fire portion of the proposed rate shall go under fire tariff and marine portion shall go under Marine tariff.
- 7) Anybody taking fire & R&SD combined will get a further 10% reduction on the combined fire & R&SD premium.

All are, therefore, requested to kindly follow the above strictly with immediate effect.



(M. A. Shah)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.
17. P.A. to Managing Director, Eastern Insurance Co. Ltd.
18. P.A. to Managing Director, Central Insurance Co. Ltd.
19. P.A. to Managing Director, Purabi General Insurance Co. Ltd.
20. P.A. to Managing Director, Rupali Insurance Co. Ltd.
21. P.A. to Managing Director, Federal Insurance Co. Ltd.
22. P.A. to Managing Director, City General Insurance Co. Ltd.
23. P.A. to Managing Director, Pioneer Insurance Co. Ltd.
24. P.A. to Managing Director, Provati Ins. Co. Ltd.
25. P.A. to Managing Director, Bangladesh National Ins. Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A.
Dhaka-1000.

Telephone: 7168994, Fax: 9570360, E-mail: crc@bol-online.com

Date: 19th December, 2006

**Sadharan Bima Corporation &
All General Insurance Companies,**
Dhaka, Bangladesh.

CIRCULAR NO. Gen-11/2006.

It is notified for information of all concerned that the Central Rating Committee in its 90th meeting held on 29.11.2006 approved the following special premium rates, terms and conditions for insurance coverage of Small and Medium Enterprises (SME) consisting of ADB aided and supervised 11 (eleven) booster sectors suggested/ fixed by SME cell under Ministry of Industry for Fire and Marine Insurance including allied risks of R&SD, Earthquake, Flood, Cyclone and Malicious Damage subject to annual review.

Sector/item	Risk	Premium rate
1. Electrical & Electronics	Fire	1 st Class Building = 0.10% 2 nd Class Building = 0.12% 3 rd Class Building = 0.14%
2. Software Development & computer	Fire	1 st Class Building = 0.40% 2 nd Class Building = 0.50%
3. Light Engineering & metal - working	Fire	1 st Class Building = 0.10% 2 nd Class Building = 0.12% 3 rd Class Building = 0.14%
4. Agro-Processing/agri-business/ plantation agriculture / Specialist farming / tissue-culture and related business	Fire	(A) Rice Mill 1 st Class Building = 0.424% 2 nd Class Building = 0.504% 3 rd Class Building = 0.664%
	Fire	(B) Rice Mills (Godown) 1 st Class Building = 0.288% 2 nd Class Building = 0.432% 3 rd Class Building = 0.504%
	Fire	(C) Flour Mill 1 st Class Building = 0.220% 2 nd Class Building = 0.280% 3 rd Class Building = 0.504%

af

Allied perils		Premium rate		
		Class I	Class II	Class III
Earthquake	Fire	0.065%	0.125%	0.13%
	Shock	0.065%	0.105%	0.13%
Flood	Building/Machinery	0.14%	0.245%	0.265%
	Contents	0.21%	0.28%	0.315%
Cyclone	Building/Machinery	0.105%	0.245%	0.315%
	Contents	0.14%	0.315%	0.385%
R&SD		0.105% (For All Classes)		
Malicious Damage		20% of R&SD Premium		

Marine	Premium rate	
	For import	For export
ICC - 'A'	0.70%	0.40%
ICC - 'B'	0.26%	0.30%
ICC - B = ND	0.45%	-
ICC - 'B + TND	0.50%	-
ICC - 'C'	0.19%	0.15%
ICC - C + ND	0.36%	-
ICC - C + TPND	0.43%	-

By Lorry/Truck/Rail-From India

	Premium rate
Lorry/Truck/Rail Risk Only	0.28%
Lorry/Truck/Rail All Risk.	
a) Commodities as per schedule 'A'	0.80%
b) Commodities as per schedule 'B'	0.65%
c) All other items	0.50%

By Air

	Premium rate
Air Risk only	0.15%
Air Risk ND	0.30%
AIR RISK TPND	0.45%
ICC' Air (Air All Risk)	0.50%

22/2

Other terms and conditions

- 1) usual 10% tariff reduction will be applicable on the present rates.
- 2) Present premium rates will be applicable to all enterprises/projects under certified SME.
- 3) Concern authority (to be determined by the Govt.) shall certify that the venture, proposed by the proposer, is an SME.
- 4) All other general terms & conditions of the respective tariff will apply in so far as they relate thereto.
- 5) For convenience and discipline the fire portion of the proposed rate shall go under fire tariff and marine portion shall go under Marine tariff.
- 6) There will be no package rate other than individual rates. However, anybody taking fire & R&SD combined will get a further 10% reduction on the combined fire & R&SD premium.

All are, therefore, advised to follow the above decisions with immediate effect.


(A.K.M Abu Sayeed)
DEPUTY MEMBER SECRETARY

C.c. *af*

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.
17. P.A. to Managing Director, Eastern Insurance Co. Ltd.
18. P.A. to Managing Director, Central Insurance Co. Ltd.
19. P.A. to Managing Director, Purabi General Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A.
Dhaka-1000.

Telephone: 7168994, Fax: 9570360, E-mail: crc@bol-online.com

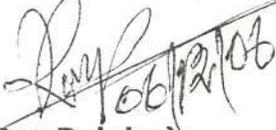
06^h December, 2006

**Sadharan Bima Corporation &
All General Insurance Companies,
Dhaka, Bangladesh.**

Circular No. Gen – 10/2006.

It is notified for information of all concerned that all letters of communication to Central Rating Committee will be addressed to "The Chairman, Central Rating Committee".

All are, therefore, requested to kindly follow the above strictly with immediate effect.


(Roy Debdas)
Controller of Insurance

C.c. to:

1. Managing Director, Sadharan Bima Corporation.
2. General Manager (Underwriting), SBC, Dhaka.
3. General Manager (Re-insurance), SBC, Dhaka.
4. Managing Director, Bangladesh General Insurance Co. Ltd.
5. Managing Director, Peoples Insurance Co. Ltd.
6. Managing Director, Green Delta Insurance Co. Ltd.
7. Managing Director, Pragati Insurance Ltd.
8. Managing Director, United Insurance Co. Ltd.
9. Managing Director, Reliance Insurance Ltd.
10. Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
11. Managing Director, Janata Insurance Co. Ltd.
12. Managing Director, Phoenix Insurance Co. Ltd.
13. Managing Director, Karnaphuli Insurance Co. Ltd.
14. Managing Director, Eastland Insurance Co. Ltd.
15. Managing Director, Eastern Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A.
Dhaka-1000.

20th November, 2005

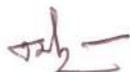
Sadharan Bima Corporation &
All General Insurance Companies,
Dhaka, Bangladesh.

Circular No. Gen – 09/2005.

It is notified for information of all concerned that the Central Rating Committee in its 82nd meeting held on 31-10-2005 reviewed & revised the existing Tariff (both Fire & Marine) rates, terms and conditions for 100% Export Oriented knitwear industries (within EPZ & outside EPZ) and decided to allow the following rates effective from the date of issuance of this Circular:-

Revised Fire tariff rates within EPZ and outside EPZ.

Fire Premium rate	Class I	Class II	Class III
	2.47% ^o	3.22% ^o	4.72% ^o
<u>Allied perils:</u>	Premium Rate		
	Class I	Class II	Class III
Earthquake fire	0.65% ^o	1.25% ^o	1.30% ^o
Shock	0.65% ^o	1.05% ^o	1.30% ^o
Flood (building/Machinery) (Contents)	1.40% ^o 2.10% ^o	2.45% ^o 2.80% ^o	2.65% ^o 3.15% ^o
Cyclone (building/Machinery) (Contents)	1.05% ^o 1.40% ^o	2.45% ^o 3.15% ^o	3.15% ^o 3.85% ^o
R&SD	1.05% ^o (All Class)		
Malicious Damage	20% of R&SD Premium		



Revised Marine Tariff Rates for Both EPZ and outside EPZ.

Marine (import)	Premium Rate
ICC - 'A'	0.70%
ICC - 'B'	0.26%
ICC - B + ND	0.45%
ICC - B + TPND	0.50%
ICC - 'C'	0.19%
ICC - C + ND	0.36%
ICC - C + TPND	0.43%

BY Lorry/Truck/Rail – From India (Both EPZ & Outside EPZ)

	Premium Rate
Rail/Lorry/Truck risk only	0.28%
Rail/Lorry/Truck all risk	
a) Commodities as per Schedule 'A'	0.80%
b) Commodities as per Schedule 'B'	0.65%
c) All other items	0.50%

BY Air (Both EPZ & Outside EPZ)

	Premium rate
Air risk only	0.15%
Air risk ND	0.30%
Air risk TPND	0.45%
ICC 'Air' (Air All Risk)	0.50%

Handwritten signature/initials

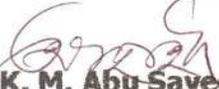
MARINE (Export)

	Premium rate
ICC-'A'	0.40%
ICC-'B'	0.20%
ICC-'C'	0.15%

Other terms and conditions:-

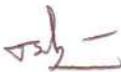
- 1) Usual 10% tariff reduction will be applicable on the present rates.
- 2) The present rates are applicable to all 100% Export Oriented knitwear Industry irrespective of whether those are within or outside EPZ.
- 3) BKMEA should ensure that all their member units come under insurance protection, and all shipments (incase of marine) are reasonably declared.
- 4) All other general terms & conditions of the respective tariff will apply in so far as they relate thereto.
- 5) For convenience and discipline the fire portion of the present rates shall go under Fire Tariff and marine portion shall go under Marine Tariff.
- 6) The above-recommended rates do not envisage any package rate.
- 7) Members of BKMEA taking Fire & RSD combined will get a further 10% reduction on the combined Fire & RSD premium.
- 8) The rates apply to BKMEA members only

All are, therefore, advised to follow the above strictly.


(A. K. M. Abu Sayeed)
Deputy Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.



CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A. Dhaka-1000.

Date: 17-04-2005

**Sadharan Bima Corporation &
All General Insurance Companies.**
Dhaka, Bangladesh.

General Circular No - 8/2005.

It is notified for information of all concerned that the Secretariat of the Central Rating Committee is examining the feasibility of re-introducing the special discount to the clients who have good performance and to encourage them in continuing with their performance we urgently need the following information: -

MARINE INSURANCE BUSINESS

a.	Year	No. of Clients (Group-wise)	Premium Income
	2004		i. Tk.3 lac to 5 lac. ii. Tk.5 lac to 10 lac. iii. Tk.10 lac and above

FIRE INSURANCE BUSINESS

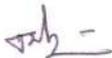
b.	Year	No. of Clients (Group-wise)	Premium Income
	2004		i. Tk.8 lac to 10 lac. ii. Tk. 10 lac to 15 lac. iii. Tk.15 lac and above

All insurers are, therefore, requested to send the desired information to the Secretariat of the Central Rating Committee within 30th April, 2005 positively to enable the Committee to develop the rate for the benefit of the insured.


(Razaul Karim)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance



CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing)
139, Motijheel C/A. Dhaka - 1000.

Date: 17-11-2004

Sadharan Bima Corporation &
All General Insurance Companies,
Dhaka, Bangladesh.

CIRCULAR NO. GEN-07/2004

Further to our Circular No. Gen-06/2004 dated 09-11-2004 all concerned are advised to implement the Circular with immediate effect.


(RAZAUL KARIM)
MEMBER SECRETARY

C.c.

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
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17. P.A. to Managing Director, Eastern Insurance Co. Ltd.
18. P.A. to Managing Director, Central Insurance Co. Ltd.
19. P.A. to Managing Director, Purabi General Insurance Co. Ltd.
20. P.A. to Managing Director, Rupali Insurance Co. Ltd.
21. P.A. to Managing Director, Federal Insurance Co. Ltd.
22. P.A. to Managing Director, City General Insurance Co. Ltd.
23. P.A. to Managing Director, Pioneer Insurance Co. Ltd.



CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A.
Dhaka-1000.

9th November, 2004

**Sadharan Bima Corporation &
All Private Insurance Companies,**
Dhaka, Bangladesh.

Circular No. Gen – 06/2004.

It is notified for information of all concerned that the Central Rating Committee in its 70th meeting held on 31-10-2004 reviewed & revised the existing Tariff (both Fire & Marine) rates, terms and conditions for 100% Export Oriented Garments industries (within EPZ & outside EPZ) and decided to allow the following rates in replacement of the previous ones:

Revised Fire tariff rates within EPZ and outside EPZ.

Fire Premium rate	Class I	Class II	Class III
	1.75% ^o	2.35% ^o	3.60% ^o
Allied perils:	Premium Rate		
	Class I	Class II	Class III
Earthquake fire	0.65% ^o	1.25% ^o	1.30% ^o
Shock	0.65% ^o	1.05% ^o	1.30% ^o
Flood (building/Machinery) (Contents)	1.40% ^o 2.10% ^o	2.45% ^o 2.80% ^o	2.65% ^o 3.15% ^o
Cyclone (building/Machinery) (Contents)	1.05% ^o 1.40% ^o	2.45% ^o 3.15% ^o	3.15% ^o 3.85% ^o
R&SD	1.05% ^o (All Class)		
Malicious Damage	20% of R&SD Premium		

Revised Marine Tariff Rates for Both EPZ and outside EPZ.

Marine (import)	Premium Rate
ICC - 'A'	0.70%
ICC - 'B'	0.26%
ICC - B + ND	0.45%
ICC - B + TPND	0.50%
ICC - 'C'	0.19%
ICC - C + ND	0.36%
ICC - C + TPND	0.43%

BY Lorry/Truck/Rail – From India

	Premium Rate
Rail/Lorry/Truck risk only	0.28%
Rail/Lorry/Truck all only	
a) Commodities as per Schedule 'A'	0.80%
b) Commodities as per Schedule 'B'	0.65%
c) All other items	0.50%

BY Air

	Premium rate
Air risk only	0.15%
Air risk ND	0.30%
Air risk TPND	0.45%
ICC 'Air' (Air All Risk)	0.50%

Other terms and conditions:

- 1) Usual 10% tariff reduction will be applicable on the present rates.
- 2) The present rates are applicable to 100% Export Oriented Garments Industry irrespective of whether those are within or outside EPZ.
- 3) BGMEA should ensure that all their member units come under insurance protection, and all shipments (incase of marine) are reasonably declared.
- 4) All other general terms & conditions of the respective tariff will apply in so far as they relate thereto.
- 5) For convenience and discipline the fire portion of the present rates shall go under Fire Tariff and marine portion shall go under Marine Tariff.
- 6) The above rates do not envisage any package rate.
- 7) Members of BGMEA taking Fire & RSD combined will get a further 10% reduction on the combined Fire & RSD premium.

The rates apply to BGMEA members only

All are, therefore, advised to follow the above strictly.


(Razaul Karim)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

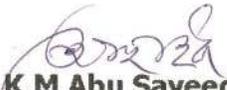
Sadharan Bima Bhaban No-2
5th Floor (Rear Wing)
139, Motijheel C/A. Dhaka – 1000.

Date: 04-11-2004

Sadharan Bima Corporation &
All Private Insurance Companies,
Dhaka, Bangladesh.

CIRCULAR NO. Gen-5/2004.

We are pleased to inform all concerned that Mr. Razaul Karim has joined as Member-Secretary of the Central Rating Committee on 1st November, 2004.


(A.K.M Abu Sayeed)
DEPUTY MEMBER SECRETARY

49 C.c.

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.
17. P.A. to Managing Director, Eastern Insurance Co. Ltd.
18. P.A. to Managing Director, Central Insurance Co. Ltd.
19. P.A. to Managing Director, Purabi General Insurance Co. Ltd.
20. P.A. to Managing Director, Rupali Insurance Co. Ltd.
21. P.A. to Managing Director, Federal Insurance Co. Ltd.
22. P.A. to Managing Director, City General Insurance Co. Ltd.
23. P.A. to Managing Director, Pioneer Insurance Co. Ltd.
24. P.A. to Managing Director, Provati Ins. Co. Ltd.
25. P.A. to Managing Director, Bangladesh National Ins. Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing)
139, Motijheel C/A. Dhaka - 1000.

Date: 05-04-2004

Sadharan Bima Corporation &
All Private Insurance Companies,
Dhaka, Bangladesh.

CIRCULAR NO. GEN-04/2004

Enclosed please find herewith modified Proposal and Questionnaire forms for MBD and DOS Insurance for future use from henceforth onward in place of existing ones, ie. necessary information for these Insurance shall have to be furnished as sought in the modified Proposal and Questionnaire Forms.

All concerned are, therefore, advised to ensure that all the questions are properly and correctly answered.



(MOHAMMED MUSLIM)
MEMBER SECRETARY

C.c. *afrah*

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P.A. to Managing Director, Peoples Insurance Co. Ltd.
8. P.A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P.A. to Managing Director, Pragati Insurance Ltd.
10. P.A. to Managing Director, United Insurance Co. Ltd.
11. P.A. to Managing Director, Reliance Insurance Ltd.
- X12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.
17. P.A. to Managing Director, Eastern Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No – 2
5th Floor (Rear Wing)
139, Motijheel C/A.
Dhaka – 1000.

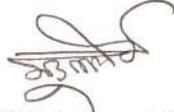
12th November, 2003

**Sadharan Bima Corporation &
All Private Insurance Companies,
Dhaka, Bangladesh.**

Circular No. Gen – 03/2003

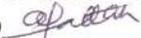
Further to Circular No. Gen. – 1, dated 19.03.2003 it is notified for information of all concerned that the Central Rating Committee in its 58th meeting held on 30.10.2003 took a decision to issue a Circular advising all the Insurers to obtain rate and terms for multinational risk involving huge sum insured from any overseas Re-Insurer of International repute and submit those rates, terms and conditions with full details simultaneously to Sadharan Bima Corporation and the Central Rating Committee to sort out the rates, terms and conditions in the better interest of the Insurance Industry and the country as well.

All concerned are, therefore, advised to take note of the contents of this Circular for their own interest.



(Mohammed Muslim)

Member Secretary

C.c. to 

1. P. A to Chief Controller of Insurance.
2. P. A. to Controller of Insurance.
3. P. A. to Managing Director, Sadharan Bima Corporation.
4. P. A. to General Manager, Sadharan Bima Corporation.
5. P. A. to General Manager (Re-insurance), SBC, Dhaka.
6. P. A. to Managing Director, Bangladesh General Insurance Co. Ltd.
7. P. A. to Managing Director, Peoples Insurance Co. Ltd.
8. P. A. to Managing Director, Green Delta Insurance Co. Ltd.
9. P. A. to Managing Director, Pragati Insurance Ltd.
10. P. A. to Managing Director, United Insurance Co. Ltd.
11. P. A. to Managing Director, Reliance Insurance Ltd.
12. P. A. to Managing Director, Bangladesh Co-operative Insurance Co. Ltd.
13. P. A. to Managing Director, Janata Insurance Co. Ltd.
14. P. A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P. A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P. A. to Managing Director, Eastland Insurance Co. Ltd.
17. P. A. to Managing Director, Eastern Insurance Co. Ltd.
18. P. A. to Managing Director, Central Insurance Co. Ltd.
19. P. A. to Managing Director, Purabi General Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A
Dhaka-1000.

20th October, 2003

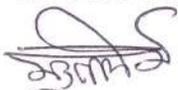
**Sadharan Bima Corporation &
All Private Insurance Companies,**
Dhaka, Bangladesh.

Circular No. Gen- 02/2003.

It is notified for information of all concerned that the Telephone Number of the Central Rating Committee has been changed as under: -

<u>Previous Number</u>	<u>Present Number</u>
9666980	7168994

All concerned are, therefore advised to take note of the changes.



(Mohammed Muslim)
Member Secretary

C.c. to: *af*

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.
4. P.A. to General Manager (Underwriting), SBC, Dhaka.
5. P.A. to General Manager (Re-insurance), SBC, Dhaka.
6. P.A. to Managing Director, Bangladesh General Insurance Co. Ltd.
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12. P.A. to Managing Director, Bangladesh Co.-operative Ins. Co. Ltd.
13. P.A. to Managing Director, Janata Insurance Co. Ltd.
14. P.A. to Managing Director, Phoenix Insurance Co. Ltd.
15. P.A. to Managing Director, Karnaphuli Insurance Co. Ltd.
16. P.A. to Managing Director, Eastland Insurance Co. Ltd.
17. P.A. to Managing Director, Eastern Insurance Co. Ltd.
18. P.A. to Managing Director, Central Insurance Co. Ltd.
19. P.A. to Managing Director, Purabi General Insurance Co. Ltd.
20. P.A. to Managing Director, Rupali Insurance Co. Ltd.

CENTRAL RATING COMMITTEE

Sadharan Bima Bhaban No-2
5th Floor (Rear Wing),
139, Motijheel C/A.
Dhaka-1000.

19th March, 2003

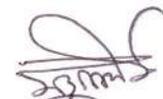
**Sadharan Bima Corporation &
All Private Insurance Companies,
Dhaka, Bangladesh.**

Circular No. Gen- 01/2003.

It is notified for information of all concerned that the Central Rating Committee in its 51th meeting held on 09-03-2003 took the following decisions to bring underwriting discipline in the insurance market: -

- i) " The Secretariat of the Central Rating Committee will not quote any provisional premium rates and terms for any risk to an insurer without having approval of the concerned Sectional Rating Committee.
- ii) No insurer will issue any cover note/policy at premium rate obtained from a foreign reinsurer or broker without getting approval on the same from the concerned Sectional Rating Committee.
- iii) Reinsurance cover for any such risk to be arranged facultatively abroad by any private insurance company and also Sadharan Bima Corporation should only be effected after maximum utilization of the local market capacity consist of all private insurance companies and Sadharan Bima Corporation.
- iv) In case any local insurance company is found violated the above legal procedure at the time of insuring multinational clients risks or renewed of the same for 2003 the Central Rating Committee should direct such insurance company/companies to cancel concerned insurance policies from the date of issuance of such cover notes/policies. Sadharan Bima Corporation should also be requested to take proper action in this regard accordingly."

All concerned are, therefore advised for strict compliance of the above decisions.



(Mohammed Muslim)
Member Secretary

C.c. to:

1. P.A. to Chief Controller of Insurance.
2. P.A. to Controller of Insurance
3. P.A. to Managing Director, Sadharan Bima Corporation.