# *WEEKLY MARKET REVIEW*

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**ICB Capital Management Limited**
(A Subsidiary of ICB)
89, Kakrail, Green City Edge
Dhaka-1000


**সততা উদ্ভাবন বন্ধন**

## *Macroeconomic Snapshot*

**Major Economic Indicators Overview**

| Indicator | Date | Amount |
|---|---|---|
| Foreign Exchange Reserve (mn US$) | 27-Aug-26 | 37.45 |
| Foreign Exchange Reserve (BPM6, mn US$) | 27-Aug-26 | 31.00 |
| Inflation (Point to Point Basis) | Jul, 26 | 8.32% |
| GDP Growth Rate | FY 26 (Q3) | 3.36% |

**Money Market:**

| Indicator | Date | Amount |
|---|---|---|
| Call Money Rate | 03-Sep-26 | 9.20 |
| REPO Rate (Interest Rate) | 23-Dec-25 | 10.00 |
| 91-Day T-bills Rate | 24-Aug-26 | 8.82 |
| 10-Year T-bonds Rate | 19-Aug-26 | 9.23 |
| W. Avg. Deposits Interest Rate | May-26 | 6.22 |
| W. Avg. Advances Interest Rate | May-26 | 11.92 |

**Exchange Rates (BDT):**

| Currency | Buy | Sell |
|---|---|---|
| USD | 122.76 | 122.85 |
| EURO | 142.24 | 142.38 |
| GBP | 165.52 | 165.72 |

**Commodity Price Overview:**

| Commodity Name | 03 Sep 26 | 27 Aug 26 | Change(%) |
|---|---|---|---|
| Gold (per ounce) | 4430.18 | 4554.93 | (2.74) |
| Oil (per barrel) | 91.23 | 83.45 | 9.32 |
| Natural Gas (per MM Btu) | 2.99 | 2.92 | 2.40 |
| Cotton (per pound) | 87.37 | 89.77 | (2.67) |

Bangladesh’s economy shows gradual stabilization, with inflation easing to 8.32% in July 2026 and foreign exchange reserves rising to US$37.45 billion (US$31.00 billion under BPM6). GDP growth stood at 3.36% in Q3 FY26**.**Money market rates remained firm, although the call money rate eased to 9.39%, while the 91-day T-bill rate stood at 9.30%. Global commodity prices were mixed: gold surged 7.34%, while oil declined 11.20%, potentially easing import-cost pressures. Overall, the latest indicators point to a gradual improvement in macroeconomic stability, supported by stronger reserves, moderating inflation, and easing short-term interest rates. However, relatively high lending rates, subdued GDP growth, and renewed increases in global energy prices remain important challenges for a sustained and broad-based economic recovery.

## *Secondary Market Overview*

The secondary market remained broadly stable during the week ended 03 September 2026, with the benchmark DSEX edging up by 0.11% to 5,662.09, while the DSES and DS30 increased by 0.48% and 0.27%, respectively. Market activity improved moderately, as average daily turnover rose by 6.49% to Tk. 608.81 crore and average traded volume increased by 0.76%, although the average number of trades declined by 4.28%. Market capitalization also edged up by 0.17% to Tk. 698,497 crore. Sectoral performance was mixed. General Insurance (+2.7%), Jute (+1.4%), Travel & Leisure (+1.4%), and IT (+1.2%) recorded the strongest gains, while Services & Real Estate (-2.1%), Telecommunication (-1.1%), Bank (-0.9%), and Fuel & Power (-0.6%) were among the major decliners. Textile dominated market turnover with a 33.6% share, followed by General Insurance (12.0%), Pharmaceuticals & Chemicals (11.3%), and Bank and Engineering (6.5% each). Overall, the market maintained a cautious but stable tone, with modest index gains and improved turnover suggesting selective buying interest. Going forward, market direction is likely to remain influenced by sector-specific developments, corporate fundamentals, liquidity conditions, and investor sentiment.

## *Related Regulatory Highlights*

**1.** Formulated the Temporary Administration Regulations, 2026 under the Bank Resolution Act, 2026, outlining the step-by-step process for appointing administrators to troubled banks;

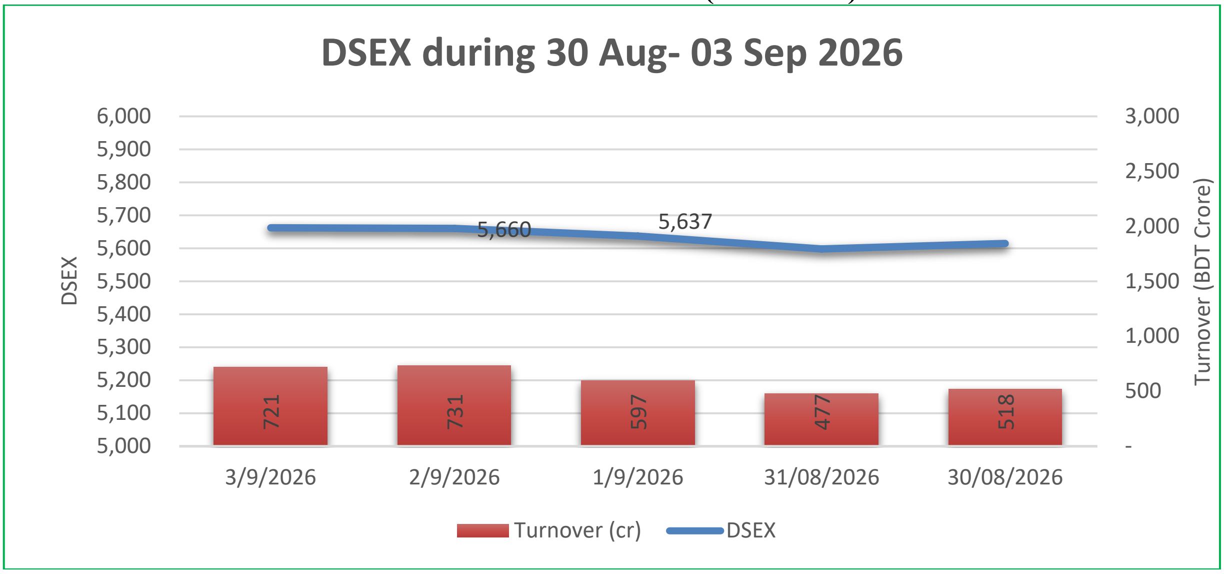
**2.** BSEC issued explicit guidelines regarding income distribution and dividend declaration for Open-End Mutual Fund Schemes.

| Indices | This Week (03.09.26) | Last Week (27.08.26) | Point Change | Change(%) |
|---|---|---|---|---|
| DSEX | 5662.09 | 5655.68 | 6.41 | 0.11 |
| DSES | 1138.01 | 1132.54 | 5.47 | 0.48 |
| DS30 | 2140.73 | 2134.88 | 5.85 | 0.27 |

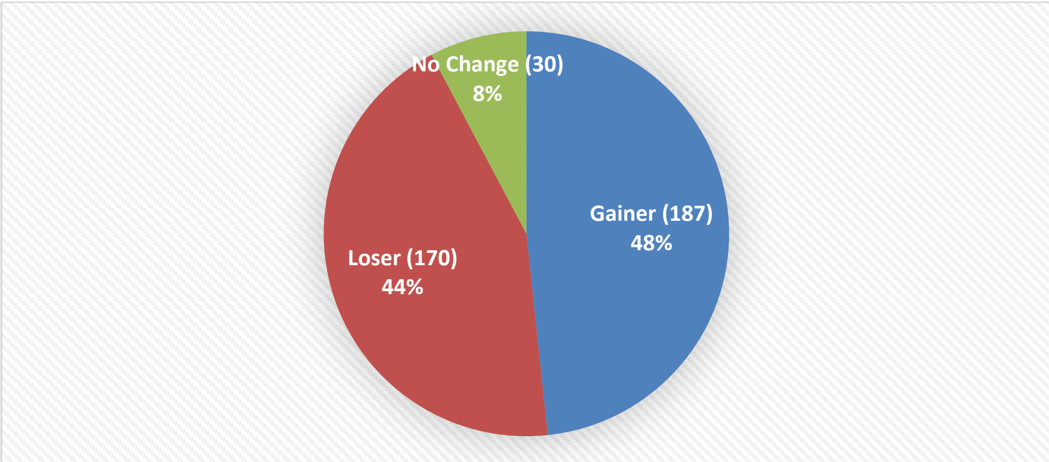
| Market Aggregates | This Week | Last Week | Change(%) |
|---|---|---|---|
| Avg. Turnover (cr) | 608.81 | 571.71 | 6.49 |
| Avg. No. of Trade | 167,088 | 174,567 | (4.28) |
| Avg. Volume (cr) | 21.27 | 21.11 | 0.76 |
| Avg. Mkt. Cap. (Cr) | 698,497 | 697,318 | 0.17 |

The Bangladesh equity market remained broadly stable with a slight upward bias during the week. DSEX rose 0.11% to 5,662.09, while DSES and DS30 increased by 0.48% and 0.27%, respectively. Market activity improved, with average daily turnover rising 6.49% to Tk. 608.81 crore, although the average number of trades declined 4.28%. Average traded volume increased marginally by 0.76%, while market capitalization edged up 0.17% to Tk. 698,497 crore. Overall, the market showed modest gains amid mixed trading activity..

**DSEX Index and Turnover (BDT crore):**




**DSE: Gainer Loser Statistics:**




**Equity Market Performance of Bangladesh and peer Countries:**

| Indices | This Week | Last Week | Change(%) |
|---|---|---|---|
| Bangladesh (DSEX) | 5662.09 | 5655.68 | 0.11 |
| Pakistan (KSE 100) | 175328.82 | 177696.51 | (1.33) |
| Sri Lanka (CSE-All share) | 21620.44 | 21315.91 | 1.43 |
| Vietnam (VNI) | 1853.08 | 1832.12 | 1.14 |
| India (S & P BSE SENSEX) | 76515.43 | 77264.51 | (0.97) |

**Top Gainers**

| SL | Ticker | Closing Price (Tk.) 03.09.2026 | Return % |
|---|---|---|---|
| 1 | SAIHAMCOT | 24.00 | 15.94% |
| 2 | NAHEEACP | 35.90 | 11.15% |
| 3 | BNICL | 117.50 | 10.54% |
| 4 | SAFKOSPINN | 22.10 | 10.50% |
| 5 | NITOLINS | 52.60 | 9.58% |
| 6 | BDTHAI | 17.00 | 8.97% |
| 7 | PF1STMF | 14.80 | 8.82% |
| 8 | ICBSONALI1 | 6.30 | 8.62% |
| 9 | MALEKSPIN | 50.60 | 8.58% |
| 10 | ICICL | 38.00 | 7.65% |

**Top Losers**

| SL | Ticker | Closing Price (Tk.) 03.09.2026 | Return % |
|---|---|---|---|
| 1 | SHARPIND | 21.60 | -20.59% |
| 2 | LOVELLO | 48.20 | -15.73% |
| 3 | APEXSPINN | 296.50 | -13.56% |
| 4 | RELIANCE1 | 12.30 | -11.51% |
| 5 | TUNGHAI | 4.20 | -10.64% |
| 6 | MEGHNAPET | 71.80 | -10.25% |
| 7 | GRAMEENS2 | 12.00 | -9.77% |
| 8 | MEGCONMILK | 34.60 | -9.66% |
| 9 | NURANI | 3.20 | -8.57% |
| 10 | ISNLTD | 52.10 | -8.44% |

| Turnover Leaders | | | |
|---|---|---|---|
| SL | Ticker | Closing Price(Tk.) 03.09.2026 | Average Turnover (mm) |
| 1 | SAIHAMTEX | 34.40 | 317.96 |
| 2 | SHARPIND | 21.60 | 264.45 |
| 3 | MALEKSPIN | 50.60 | 258.23 |
| 4 | SAIHAMCOT | 24.00 | 233.96 |
| 5 | IPDC | 32.00 | 188.74 |
| 6 | BXPHARMA | 153.20 | 155.33 |
| 7 | PTL | 74.80 | 151.11 |
| 8 | BRACBANK | 62.80 | 127.79 |
| 9 | LOVELLO | 48.20 | 117.22 |
| 10 | FEKDIL | 23.10 | 115.65 |

| TOP BLOCK TRADE STOCKS | | | |
|---|---|---|---|
| SL | Ticker | Closing Price (Tk.) 03.09.2026 | Turnover (mm) |
| 1 | SAIHAMTEX | 34.40 | 276.04 |
| 2 | BRACBANK | 62.80 | 258.55 |
| 3 | PUBALIBANK | 38.10 | 135.05 |
| 4 | ALARABANK | 17.00 | 132.4 |
| 5 | CITYGENINS | 127.80 | 128.89 |
| 6 | RELIANCINS | 109.70 | 99.1 |
| 7 | MALEKSPIN | 50.60 | 82.82 |
| 8 | SOUTHEASTB | 11.60 | 70.47 |
| 9 | IPDC | 32.00 | 65.84 |
| 10 | ASIATICLAB | 109.00 | 65.58 |

| SL | Lowest PE Ratio Stocks | | |
|---|---|---|---|
| | Ticker | Closing Price (Tk.) 03.09.2026 | P/E |
| 1 | JAMUNABANK | 24.20 | 3.00 |
| 2 | SHAHJABANK | 17.50 | 3.16 |
| 3 | PADMAOIL | 193.70 | 3.30 |
| 4 | VAMLRBBF | 8.10 | 3.40 |
| 5 | SOUTHEASTB | 11.60 | 3.54 |
| 6 | NCCBANK | 15.00 | 3.61 |
| 7 | MPETROLEUM | 207.20 | 3.74 |
| 8 | PRIMEBANK | 28.90 | 4.06 |
| 9 | PUBALIBANK | 38.10 | 4.34 |
| 10 | EBL | 23.90 | 4.48 |

| SL | Highest Dividend Yield Stocks | | |
|---|---|---|---|
| | Ticker | Closing Price (Tk.) 03.09.2026 | Yield (%) |
| 1 | JAMUNABANK | 24.20 | 11.90 |
| 2 | UTTARAFIN | 12.90 | 11.41 |
| 3 | NCCBANK | 15.00 | 10.50 |
| 4 | EBL | 23.90 | 10.28 |
| 5 | JAMUNAOIL | 176.20 | 9.74 |
| 6 | MPETROLEUM | 207.20 | 8.68 |
| 7 | PRIMEBANK | 28.90 | 8.47 |
| 8 | DHAKABANK | 11.90 | 8.31 |
| 9 | PADMAOIL | 193.70 | 7.52 |
| 10 | LHB | 53.80 | 11.90 |

SAIHAMCOT, NAHEEACP, BNICL, SAFKOSPINN and NITOLINS were among the top gainers, led by SAIHAMCOT with a 15.94% rise. On the downside, SHARPIND, LOVELLO, APEXSPINN, RELIANCE1 and TUNGHAI recorded the largest declines, with SHARPIND falling 20.59%. SAIHAMTEX, SHARPIND, MALEKSPIN, SAIHAMCOT and IPDC led turnover, indicating concentrated trading interest. SAIHAMTEX, BRACBANK, PUBALIBANK, ALARABANK and CITYGENINS recorded notable block trades, suggesting selective institutional participation. JAMUNABANK, SHAHJABANK, PADMAOIL, VAMLRBBF and SOUTHEASTB featured among the lowest P/E stocks. JAMUNABANK, UTTARAFIN, NCCBANK, EBL and JAMUNAOIL offered some of the highest dividend yields, highlighting selected income-oriented opportunities

## Sector Performance

| Sector | Return % | Turnover % | Volume % | P/E |
|---|---|---|---|---|
| Bank | -0.90% | 6.50% | -14.81% | 5.9 |
| Cement | 0.30% | 1.00% | -17.38% | 16.5 |
| Ceramics | 0.00% | 0.70% | -40.24% | 379.4 |
| Engineering | 0.10% | 6.50% | -27.68% | 12.3 |
| Financial Institutions | 0.00% | 4.10% | 12.94% | 21.6 |
| Food & Allied | -0.40% | 4.50% | 9.20% | 19.8 |
| Fuel & Power | -0.60% | 2.70% | -29.76% | 6.6 |
| General Insurance | 2.70% | 12.00% | 4.83% | 16 |
| IT | 1.20% | 2.60% | -11.72% | 26.5 |
| Jute | 1.40% | 0.40% | 26.07% | 36 |
| Life Insurance | 0.90% | 1.40% | -15.28% | n/a |
| Miscellaneous | -0.60% | 3.90% | -21.40% | 13.4 |
| Mutual Fund | 0.50% | 3.80% | 11.09% | 14.8 |
| Paper & Printing | 0.10% | 0.70% | -10.10% | 40.1 |
| Pharma & Chemicals | 0.30% | 11.30% | -15.69% | 10.6 |
| Services & Real Estate | -2.10% | 2.50% | -20.41% | 17.2 |
| Tannery | 0.70% | 0.60% | 1.61% | 22 |
| Telecommunication | -1.10% | 0.80% | -0.13% | 12.8 |
| Textile | 0.60% | 33.60% | 22.30% | 24.1 |
| Travel & Leisure | 1.40% | 0.50% | -29.45% | 24.3 |

# Corporate Declaration

| This Week | |
|---|---|
| **Ticker** | **Disclosure** |
| WALTONHIL | 180%C, 10%B |

| This Week | | |
|---|---|---|
| **Disclosure** | | |
| **Ticker** | **Board Meeting** | **Record Date** |
| | | |

## ❖ News Flash Back

***TREASURY BILL, BOND YIELDS FALL INTO SINGLE DIGITS***

Interest rates on all types of Treasury bills and bonds have fallen into single digits, with yields declining steadily since June as banks grapple with excess liquidity and weak private-sector credit demand. According to Bangladesh Bank data, the yield on the short-term 91-day Treasury bill is now 8.83%, while those on 182-day and 364-day Treasury bills stand at 8.92% and 9.07%, respectively. Bangladesh Bank data show that banks' surplus funds increased by Tk1,39,289 crore to Tk4,08,000 crore in June, from Tk3,27,877 crore in May. The amount stood at Tk3,77,235 crore in April and Tk3,78,134 crore in March.

Source: https://www.tbsnews.net/economy/banking/treasury-bill-bond-yields-fall-single-digits-1526621

***WALTON PROFIT GETS A LIFT FROM LOWER INTEREST COSTS***

Walton Hi-Tech Industries PLC, a leading listed manufacturer of electrical and electronic products, posted higher profits in the last fiscal year, mainly because of a sharp fall in bank interest expenses. It reported a net profit of Tk 1,124 crore for fiscal year 2025-26 (FY26), up 8.5 percent from Tk 1,036.62 crore a year earlier. Its earnings per share (EPS) increased to Tk 33.75 from Tk 31.11. Walton said the increase in EPS was mainly driven by a sharp reduction in bank interest expenses, or finance costs. Finance costs fell by Tk 267.26 crore, or around 60 percent, during the year.

Source:https://www.thedailystar.net/business/organisation-news/news/walton-profit-gets-lift-lower-interest-costs-4260566

***SHARP IND, AAMRA TECH SHARES PLUNGE AFTER BSEC PROBE***

Shares of Sharp Industries and Aamra Technologies have come under heavy selling pressure after the Bangladesh Securities and Exchange Commission (BSEC) directed the Dhaka Stock Exchange (DSE) to investigate abnormal price movements and trading activities. Sharp Industries' share price has plunged 42.18% in 11 trading sessions to Tk25.50, while Aamra Technologies has dropped 28.14% in 14 sessions to Tk16.60. BSEC officials, speaking to The Business Standard on condition of anonymity, said the commission instructed the DSE about two weeks ago to investigate the unusual rise in the companies' share prices and trading activities.

Source:https://www.tbsnews.net/economy/stocks/sharp-ind-aamra-tech-shares-plunge-after-bsec-probe-1528966

***PADMA LIFE FUND DEFICIT DEEPENS TO TK327CR AS FINANCIAL DISTRESS PERSISTS***

Padma Islami Life Insurance's life fund deficit widened to Tk327.20 crore as of 30 June 2026, highlighting the insurer's fragile financial position and keeping its stock in the "Z" category. According to a price-sensitive statement filed with the Dhaka Stock Exchange today (30 August), the insurer posted a deficit of Tk8.51 crore in its life revenue account during January-June 2026, a significant improvement from the Tk15 crore deficit recorded in the same period a year earlier. Despite the narrower six-month deficit, the insurer's cumulative losses continued to erode its life fund, pushing the balance further into negative territory. The life fund deficit stood at Tk327.20 crore at the end of June 2026, compared with Tk307 crore a year earlier.

Source: https://www.tbsnews.net/economy/stocks/padma-life-fund-deficit-deepens-tk327cr-financial-distress-persists-1528911

### *Disclaimer*



### *Data Source*

Dhaka Stock Exchange PLC. (https://www.dsebd.org/index.php)
Bangladesh Securities and Exchange Commission. (https://sec.gov.bd/home)
Bangladesh Bank. (https://www.bb.org.bd/en)
Bangladesh Bureau of Statistics. (http://bbs.gov.bd)
Trading view (https://tradingview.com)