WEEKLY MARKET REVIEW

Contents

ICB Capital Management Limited

(A Subsidiary of ICB)

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সততা উদ্ভাবন বন্ধন

Macroeconomic Snapshot

Major Economic Indicators Overview

Indicator	Date	Amount
Foreign Exchange Reserve (mn US$)	30-Jul-26	36.42
Foreign Exchange Reserve (BPM6, mn US$)	30-Jul-26	29.85
Inflation (Point to Point Basis)	Jun, 26	9.16%
GDP Growth Rate	FY 26 (Q3)	4.14%

Money Market:

Indicator	Date	Amount
Call Money Rate	06-Aug-26	9.39
REPO Rate (Interest Rate)	23-Dec-25	10.00
91-Day T-bills Rate	20-Jul-26	9.30
10-Year T-bonds Rate	22-Jul-26	10.24
W. Avg. Deposits Interest Rate	May-26	6.22
W. Avg. Advances Interest Rate	May-26	11.92

Exchange Rates (BDT):

Currency	Buy	Sell
USD	123.80	123.82
EURO	143.00	141.07
GBP	166.70	166.77

Commodity Price Overview:

Commodity Name	07 Aug 26	31 Jul 26	Change(%)
Gold (per ounce)	4341.93	4045.16	7.34
Oil (per barrel)	77.07	86.79	(11.20)
Natural Gas (per MM Btu)	2.66	2.74	(2.92)
Cotton (per pound)	84.40	81.79	3.19

Bangladesh's economy is showing signs of gradual recovery, with GDP growth rising to 4.14% in Q3 FY26 from 3.03% in Q2. However, inflation remained elevated at 9.16% in June 2026, keeping monetary conditions relatively tight. Foreign exchange reserves strengthened to US$36.42 billion (US$29.85 billion under BPM6) as of 30 July 2026, supporting external stability and the exchange rate. Money market rates remained firm, although the call money rate eased to 9.39%, while the 91-day T-bill rate stood at 9.30%. Global commodity prices were mixed: gold surged 7.34%, while oil declined 11.20%, potentially easing import-cost pressures. Overall, stronger growth and reserves are positive, but high inflation and borrowing costs remain key challenges to a sustained recovery.

Secondary Market Overview

The secondary market experienced a moderate correction during the week ended 06 August 2026, with the DSEX declining by 0.59% to close at 5,860.96, compared with 5,895.58 in the previous week. The DSES and DS30 also fell by 1.22% and 1.14%, respectively, indicating broad-based selling pressure across major market segments. Sectoral performance was mixed. Mutual Funds (+4.9%), General Insurance (+3.0%), Life Insurance (+2.9%), Jute (+2.5%), and Services & Real Estate (+2.4%) recorded the strongest gains. In contrast, Food & Allied (-2.8%), Ceramics (-1.6%), Cement (-1.3%), and Travel & Leisure (-1.2%) were among the major decliners. Textile accounted for the highest share of market turnover at 22.1%, followed by Pharmaceuticals & Chemicals (11.5%), Engineering (9.6%), and General Insurance (14.0%). In terms of volume, Fuel & Power (90.11%), Life Insurance (82.81%), and Jute (59.14%) recorded particularly strong activity. Overall, the market showed increased trading participation despite a decline in the benchmark indices. The rise in turnover, trading volume, and number of transactions suggests continued investor engagement, although the weekly decline in the major indices indicates heightened profit-taking and selective selling pressure. Going forward, market direction is likely to remain dependent on sector-specific developments, corporate fundamentals, liquidity conditions, and investor sentiment.

Related Regulatory Highlights

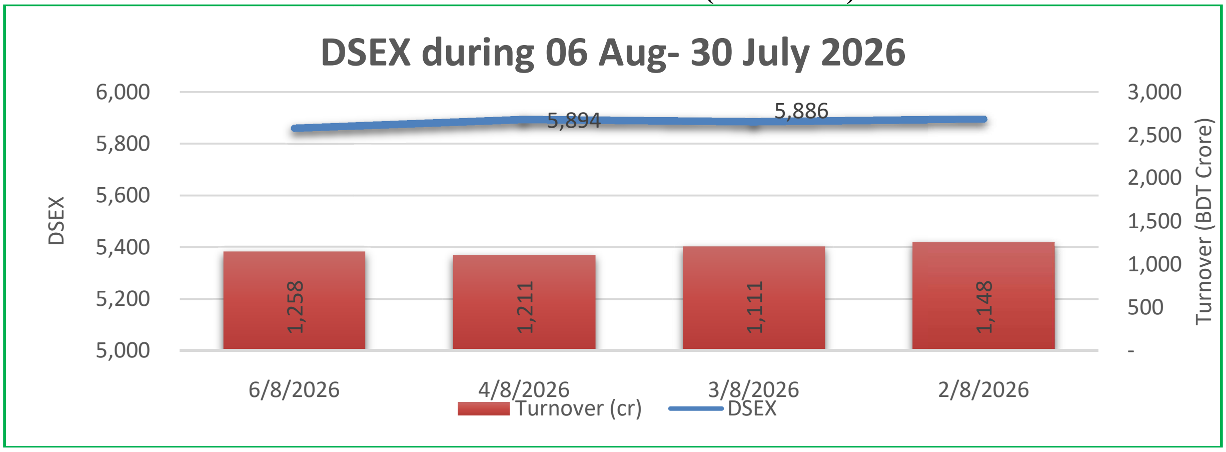
1. Formulated the Temporary Administration Regulations, 2026 under the Bank Resolution Act, 2026, outlining the step-by-step process for appointing administrators to troubled banks.
2. BSEC issued explicit guidelines regarding income distribution and dividend declaration for Open-End Mutual Fund Schemes.

Indices	This Week (06.08.26)	Last Week (30.07.26)	Point Change	Change(%)
DSEX	5860.96	5895.58	(34.62)	(0.59)
DSES	1180.71	1195.24	(14.53)	(1.22)
DS30	2191.85	2217.22	(25.37)	(1.14)

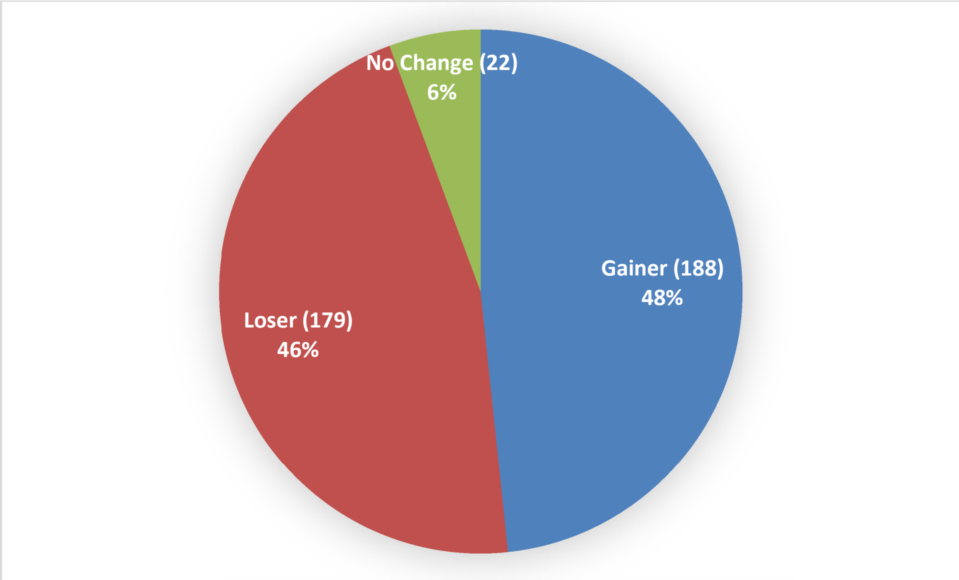
Market Aggregates	This Week	Last Week	Change(%)
Avg. Turnover (cr)	1181.84	1059.92	11.50
Avg. No. of Trade	277,249	256,427	8.10
Avg. Volume (cr)	46.38	41.33	12.22
Avg. Mkt. Cap. (Cr)	707,914	705,133	0.39

The Bangladesh equity market corrected during the week, with DSEX declining 0.59% to 5,860.96, while DSES and DS30 fell 1.22% and 1.14%, respectively. Despite the decline in indices, market activity strengthened, with average daily turnover rising 11.50% to Tk. 1,181.84 crore, while the average number of trades and traded volume increased by 8.10% and 12.22%. Market capitalization edged up 0.39% to Tk. 707,914 crore. Overall, the market experienced a mild correction amid higher trading activity and continued investor participation.

DSEX Index and Turnover (BDT crore):



DSE: Gainer Loser Statistics:



Equity Market Performance of Bangladesh and peer Countries:

Indices	This Week	Last Week	Change(%)
Bangladesh (DSEX)	5860.96	5895.58	(0.59)
Pakistan (KSE 100)	181430.02	176049.12	3.06
Sri Lanka (CSE-All share)	21370.09	22178.73	(3.65)
Vietnam (VNI)	1768.06	1735.78	1.86
India (S & P BSE SENSEX)	78499.17	78094.64	0.52

Top Gainers			
SL	Ticker	Closing Price (Tk.) 06.08.2026	Return %
1	FAREASTFIN	2.50	31.58%
2	TUNGHAI	3.60	28.57%
3	GBBPOWER	12.00	27.66%
4	ILFSL	2.50	25.00%
5	FASFIN	2.90	20.83%
6	FIRSTFIN	5.40	20.00%
7	PLFSL	2.40	20.00%
8	PRIMEINSUR	60.50	19.57%
9	GSPFINANCE	4.90	16.67%
10	ICBSONALI1	7.30	15.87%

Top Losers			
SL	Ticker	Closing Price (Tk.) 06.08.2026	Return %
1	SALAMCRST	12.70	-9.29%
2	SIPLC	119.80	-8.83%
3	APEXSPINN	341.20	-7.61%
4	ORIONINFU	262.10	-7.42%
5	ARGONDENIM	23.80	-7.03%
6	SBACBANK	7.00	-6.67%
7	TECHNODRUG	46.10	-6.49%
8	GQBALLPEN	570.10	-6.48%
9	IBP	19.50	-6.25%
10	FINEFOODS	453.80	-5.89%

Turnover Leaders			
SL	Ticker	Closing Price(Tk.) 06.08.2026	Average Turnover (mm)
1	SHARPIND	39.10	375.40
2	MALEKSPIN	46.00	268.62
3	SAPORTL	58.20	250.04
4	ACMEPL	26.00	236.44
5	DOMINAGE	84.60	222.09
6	IPDC	31.40	200.04
7	SAIHAMTEX	26.40	191.35
8	FEKDIL	25.80	186.08
9	ACIFORMULA	170.30	182.68
10	BEXIMCO	23.50	181.98

TOP BLOCK TRADE STOCKS			
SL	Ticker	Closing Price (Tk.) 06.08.2026	Turnover (mm)
1	IPDC	31.40	261.06
2	DOMINAGE	84.60	223.24
3	BRACBANK	63.50	142.38
4	ASIATICLAB	117.90	103.52
5	CITYGENINS	115.00	89.59
6	SHARPIND	39.10	86.69
7	SQURPHARMA	220.00	83.01
8	SUNLIFEINS	66.90	70.11
9	GQBALLPEN	570.10	55.94
10	MALEKSPIN	46.00	46.71

SL	Lowest PE Ratio Stocks		
	Ticker	Closing Price (Tk.) 06.08.2026	P/E
1	JAMUNABANK	24.10	2.99
2	SHAHJABANK	17.40	3.14
3	NEWLINE	6.80	3.19
4	SOUTHEASTB	10.90	3.32
5	PADMAOIL	200.90	3.42
6	VAMLRBBF	8.20	3.45
7	NCCBANK	15.30	3.68
8	MPETROLEUM	215.60	3.9
9	PRIMEBANK	30.10	4.23
10	PUBALIBANK	38.40	4.37

SL	Highest Dividend Yield Stocks		
	Ticker	Closing Price (Tk.) 06.08.2026	Yield (%)
1	JAMUNABANK	24.10	12.03
2	NCCBANK	15.30	11.11
3	UTTARAFIN	13.70	10.95
4	EBL	24.10	10.37
5	JAMUNAOIL	183.70	9.8
6	MPETROLEUM	215.60	9.28
7	DHAKABANK	12.00	8.33
8	PRIMEBANK	30.10	8.31
9	PADMAOIL	200.90	7.96
10	SHAHJABANK	17.40	7.47

FAREASTFIN, TUNGHAI, GBBPOWER, ILFSL, and FASFIN led the gainers reflecting strong buying interest in selected financial and power stocks. On the downside, SALAMCRST, SIPLC, APEXSPINN, ORIONINFU, and ARGONDENIM were among the major losers. Trading activity was led by SHARPIND, MALEKSPIN, SAPORTL, ACMEPL, and DOMINAGE, while IPDC, DOMINAGE, BRACBANK, ASIATICLAB, and CITYGENINS recorded notable block trades, indicating selective institutional participation. From a valuation perspective, JAMUNABANK, SHAHJABANK, NEWLINE, SOUTHEASTB, and PADMAOIL featured among the lowest P/E stocks, while JAMUNABANK, NCCBANK, UTTARAFIN, EBL, and JAMUNAOIL offered some of the highest dividend yields.

Sector Performance

Sector	Return %	Turnover %	Volume %	P/E
Bank	-1.00%	5.60%	-26.65%	6.1
Cement	-1.30%	0.60%	-36.33%	17.7
Ceramics	-1.60%	1.40%	-3.36%	400.8
Engineering	-1.00%	9.60%	9.45%	14.4
Financial Institutions	-0.70%	3.30%	18.20%	23.2
Food & Allied	-2.80%	4.30%	1.05%	20.5
Fuel & Power	-0.40%	3.60%	90.11%	7.0
General Insurance	3.00%	14.00%	54.99%	16.1
IT	-0.60%	3.50%	-3.22%	28.1
Jute	2.50%	0.40%	59.14%	36.9
Life Insurance	2.90%	2.30%	82.81%	n/a
Miscellaneous	-0.90%	4.90%	-3.21%	13.6
Mutual Fund	4.90%	6.90%	50.61%	22.3
Paper & Printing	0.10%	1.00%	14.84%	42.6
Pharma & Chemicals	-0.10%	11.50%	-0.87%	10.8
Services & Real Estate	2.40%	2.60%	-6.97%	17.5
Tannery	-1.00%	0.80%	-19.91%	22.8
Telecommunication	-0.90%	1.00%	-32.87%	13.5
Textile	-0.10%	22.10%	-2.29%	25.3
Travel & Leisure	-1.20%	0.60%	-10.60%	25.5

Corporate Declaration

This Week	
Ticker	**Disclosure**
PREMIERLEA	No Dividend

This Week		
Disclosure		
Ticker	**Board Meeting**	**Record Date**
MIDASFIN	10-Aug-26	
GP		12-Aug-26

❖ News Flash Back

DBH FINANCE H1 PROFIT JUMPS 32PC

DBH Finance PLC posted a 32.37 per cent year-on-year increase in profit in the first half of 2026, driven by the reversal of provisions against investments and lower provisioning requirements for loans and advances. The non-bank financial institution reported earnings per share (EPS) of Tk 2.74 for the January-June period, up from Tk 2.07 a year earlier. Based on its 202.87 million outstanding shares, the EPS translates into a net profit of about Tk 555.9 million for the first six months of 2026, compared with Tk 419.9 million in the corresponding period last year.

Source:https://thefinancialexpress.com.bd/bangladesh/dbh-finance-h1-profit-jumps-32pc

INTRACO RESUMES INDUSTRIAL GAS SUPPLY AFTER NINE-MONTH DISRUPTION

Intraco Refueling Station has fully resumed supplying compressed natural gas (CNG) to industrial belts in Dhaka and Gazipur after nearly nine months, following regulatory clearance for all of its gas transport vehicles amid the country's persistent gas crisis. The Department of Explosives recently allowed all of Intraco's tube and cascade cylinder trailers to transport gas after verifying their technical fitness, enabling the company to restore operations that had been largely suspended since November last year. "We have allowed all vehicles of Intraco to carry gas after examining their viability in the laboratory of the manufacturing company in China," said Mohammad Mohshin Uddin, director general of the Department of Explosives. He said the government's concern over the prolonged gas shortage, which has forced many factories to shut down or scale back production in recent months, was also considered in granting the approval.

Source:https://today.thefinancialexpress.com.bd/stock-corporate/intraco-resumes-industrial-gas-supply-after-nine

AL-ARAFAH BANK'S Q2 PROFIT DIPS 9% ON RISING COSTS, LOWER INVESTMENT INCOME

Al-Arafah Islami Bank PLC has reported a 9% year-on-year decline in its consolidated net profit for the second quarter ended June 2026, primarily driven by a slump in investment income and a surge in operating expenses. According to the bank's latest unaudited financial statements released today (2 August), the consolidated net profit for the April-June period fell to Tk83.24 crore, resulting in an earnings per share (EPS) of Tk0.72. The bank's quarterly performance was weighed down by a significant contraction in non-core income streams. Revenue from investments in shares and securities dropped by 8% to Tk107 crore, while income from commissions, exchange, and brokerage fees saw a 5% decline, settling at Tk95.80 crore.

Source:https://www.tbsnews.net/economy/banking/al-arafah-banks-q2-profit-dips-9-rising-costs-lower-investment-income-1504876

INTERNET SUBSCRIBER GROWTH OUTPACES MOBILE CONNECTIONS IN H1

Bangladesh's internet subscriber base expanded at a considerably faster pace than its mobile subscriber base during the first half of 2026, signalling that digital adoption is increasingly being driven by higher data usage among existing mobile users rather than by new SIM registrations. Latest data from the Bangladesh Telecommunication Regulatory Commission (BTRC) showed the country had 135.94 million internet subscribers and 189.83 million active mobile subscribers at the end of June 2026. Market leader Grameenphone retained its dominant position with 86.59 million subscribers at the end of June, followed by Robi Axiata with 58.57 million, Banglalink with 37.86 million, and state-owned Teletalk with 6.80 million subscribers.

Source:https://today.thefinancialexpress.com.bd/trade-market/internet-subscriber-growth-outpaces-mobile-connections-in-h1

Disclaimer

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Data Source

Dhaka Stock Exchange PLC. (https://www.dsebd.org/index.php)
Bangladesh Securities and Exchange Commission. (https://sec.gov.bd/home)
Bangladesh Bank. (https://www.bb.org.bd/en)
Bangladesh Bureau of Statistics. (http://bbs.gov.bd)
Trading view (https://tradingview.com)