WEEKLY MARKET REVIEW

Contents

ICB Capital Management Limited

(A Subsidiary of ICB)

89, Kakrail, Green City Edge

Dhaka-1000

সততা উদ্ভাবন বন্ধন

Macroeconomic Snapshot

Major Economic Indicators Overview

Indicator	Date	Amount
Foreign Exchange Reserve (mn US$)	11-Jun-26	34.59
Foreign Exchange Reserve (BPM6, mn US$)	11-Jun-26	26.06
Inflation (Point to Point Basis)	May, 26	9.42%
GDP Growth Rate	FY 26 (Q3)	4.14%

Money Market:

Indicator	Date	Amount
Call Money Rate	18-Jun-26	9.96
REPO Rate (Interest Rate)	23-Dec-25	10.00
91-Day T-bills Rate	15-Jun-26	9.85
10-Year T-bonds Rate	17-Jun-26	10.24
W. Avg. Deposits Interest Rate	March-26	6.24
W. Avg. Advances Interest Rate	March-26	11.96

Exchange Rates (BDT):

Currency	Buy	Sell
USD	122.75	122.75
EURO	142.47	142.51
GBP	164.80	164.81

Commodity Price Overview:

Commodity Name	19 Jun 26	12 Jun 26	Change(%)
Gold (per ounce)	4155.54	4219.40	(1.51)
Oil (per barrel)	77.33	84.88	(8.89)
Natural Gas (per MM Btu)	3.19	3.12	2.24
Cotton (per pound)	79.80	76.42	4.42

Bangladesh's economy remains in a **tight monetary policy environment**, although growth has shown signs of improvement. **GDP growth accelerated to 4.14% in Q3 FY26** from 3.03% in Q2, indicating a gradual recovery in economic activity. However, **inflation remains elevated at 9.42%**, prompting the central bank to maintain a restrictive monetary stance. On the external front, **foreign exchange reserves remain stable at US$34.59 billion** (US$26.06 billion under BPM6 methodology), providing support for exchange rate stability. The Bangladeshi Taka has remained broadly stable against major currencies. Global commodity prices present mixed implications. Bangladesh is navigating a delicate balance between controlling inflation and supporting economic growth. While higher GDP growth in Q3 is encouraging, elevated inflation and high interest rates continue to weigh on investment and credit demand. Sustained macroeconomic stability, easing inflation, and stronger private sector activity will be key drivers of a broader economic recovery.

.*Secondary Market Overview*

The secondary market closed the week on a mildly bullish note, with all major indices advancing. DSEX rose to 5661.38 (2.55%), while DSES and DS30 also edged higher, indicating continued positive sentiment across both broad and blue-chip segments. Trading activity remained highly selective and rotation-driven, with momentum concentrated in small- and mid-cap stocks, especially in insurance, steel, pharma, IT, and select banking names. Market activity remained stable, although slightly selective. Turnover was almost unchanged at Tk. 1,283.84 crore (-0.29%), but traded volume increased by 11.89%, indicating stronger participation in active stocks. Trade numbers declined, suggesting fewer but more concentrated transactions, while market capitalization edged up slightly by 0.50%.
Overall, the market is in a liquidity-supported bullish phase, characterized by sector rotation, selective institutional buying, and strong momentum in mid- and small-cap stocks, while weaker financial segments continue to lag behind.

Related Regulatory Highlights

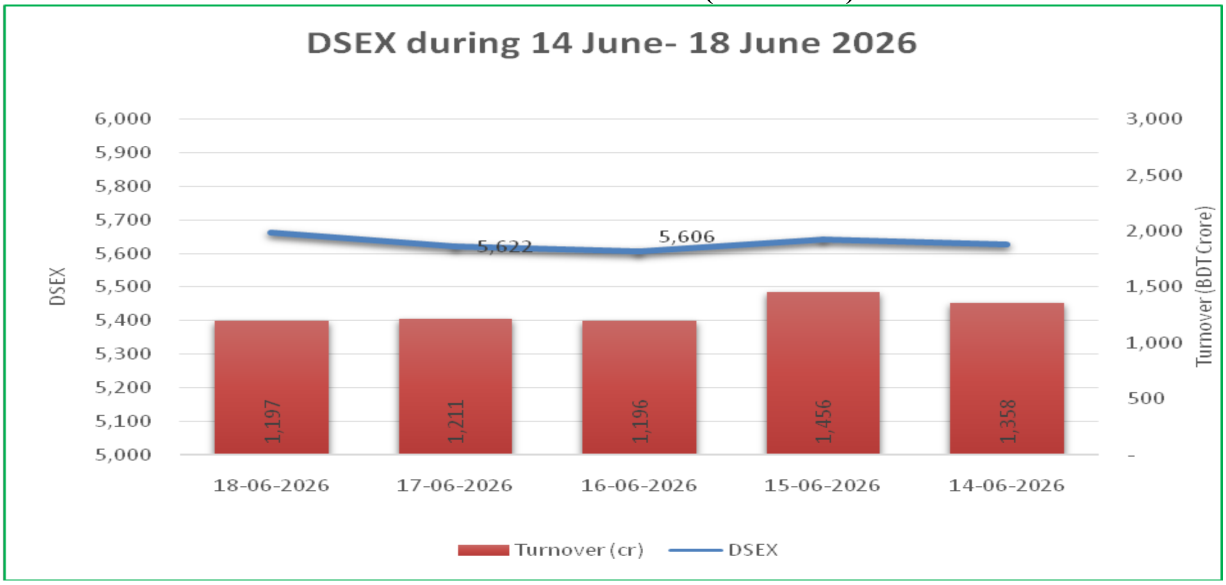
1. BB institutionalized a highly secured, extranet-based digital communications network framework to manage financial data clearing, settlement, and API exchanges.
2. BSEC gave verbal assurances to fast-track administrative hurdles, explicitly stating that building long-term industrial financing via the bourses—rather than adding toxic leverage to the banking sector—is a regulatory priority for the remainder of the year.

Indices	This Week (18.06.26)	Last Week (11.06.26)	Point Change	Change(%)
DSEX	5661.38	5520.40	140.98	2.55
DSES	1150.47	1114.65	35.82	3.21
DS30	2143.12	2072.91	70.21	3.39

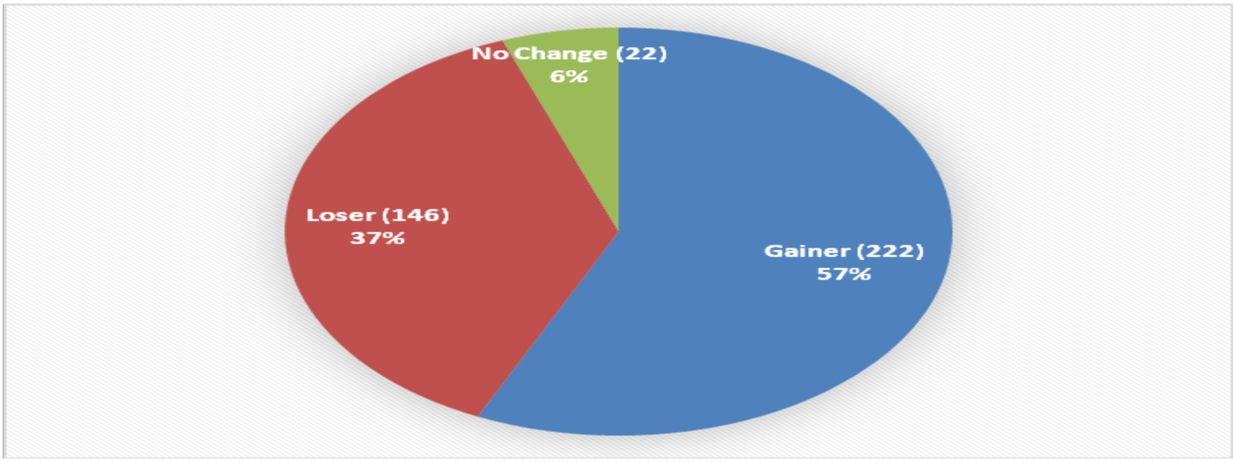
Market Aggregates	This Week	Last Week	Change(%)
Avg. Turnover (cr)	1283.84	1287.62	(0.29)
Avg. No. of Trade	295,140	307,572	(4.00)
Avg. Volume (cr)	44.41	39.69	11.89
Avg. Mkt. Cap. (Cr)	693,440	690,010	0.50

The market closed the week on a strong bullish note, with all major indices showing solid gains. DSEX rose to 5,661.38 (+2.55%), while DSES (+3.21%) and DS30 (+3.39%) outperformed, indicating broad-based buying across large and mid-cap stocks. Market activity remained healthy but slightly mixed. Average turnover stayed almost flat at Tk. 1,283.84 crore (-0.29%), while trade count declined (-4.0%), suggesting fewer but higher-value transactions. On the positive side, traded volume increased by 11.89%, reflecting stronger participation in volume-heavy stocks. Market capitalization edged up slightly by 0.50%, showing mild valuation support.

DSEX Index and Turnover (BDT crore):



DSE: Gainer Loser Statistics:



Equity Market Performance of Bangladesh and peer Countries:

Indices	This Week	Last Week	Change(%)
Bangladesh (DSEX)	5661.38	5520.40	2.55
Pakistan (KSE 100)	179278.87	172399.90	3.99
Sri Lanka (CSE-All share)	22361.31	21637.43	3.35
Vietnam (VNI)	1824.53	1791.65	1.84
India (S & P BSE SENSEX)	76871.95	75527.95	1.78

Top Gainers			
SL	Ticker	Closing Price (Tk.) 18.06.2026	Return %
1	SAIFPOWER	9.50	39.71
2	NFML	21.20	28.48
3	SSSTEEL	6.90	27.78
4	BDTHAI	20.80	25.3
5	IPDC	29.60	24.89
6	ISLAMIBANK	34.80	19.59
7	SHARPIND	20.10	14.2
8	DAFODILCOM	161.90	13.93
9	BXPHARMA	141.70	13.18
10	VAMLRBBF	6.90	13.11

Top Losers			
SL	Ticker	Closing Price (Tk.) 18.06.2026	Return %
1	BEXIMCO	47.60	(40.72)
2	SHYAMPSUG	167.90	(29.72)
3	REGENTTEX	6.20	(20.51)
4	SJIBLPBOND	5030.00	(17.01)
5	SUNLIFEINS	68.40	(13.42)
6	ZEALBANGLA	122.10	(11.01)
7	SAFKOSPINN	18.90	(10.85)
8	HAMI	149.90	(10.08)
9	CLICL	53.30	(9.66)
10	MEGHNAPET	73.90	(9.10)

Turnover Leaders			
SL	Ticker	Closing Price(Tk.) 18.06.2026	Average Turnover (mm)
1	SAPORTL	57.40	558.86
2	IPDC	29.60	424.25
3	NCCBANK	16.20	370.65
4	BXPHARMA	141.70	331.38
5	BDTHAI	20.80	263.7
6	BRACBANK	65.90	232.47
7	DOMINAGE	80.50	199.14
8	BDTHAIFOOD	27.30	177.81
9	GENEXIL	36.20	173.3
10	CITYBANK	30.70	163.13

TOP BLOCK TRADE STOCKS			
SL	Ticker	Closing Price (Tk.) 18.06.2026	Turnover (mm)
1	DOMINAGE	80.50	385.45
2	PRIMEBANK	30.60	351.27
3	BRACBANK	65.90	260.09
4	SQURPHARMA	220.50	149.66
5	GP	252.30	138.95
6	CITYGENINS	106.40	138
7	APEXSPINN	361.40	135.74
8	BDTHAI	20.80	127.36
9	DAFODILCOM	161.90	105.59
10	GQBALLPEN	659.40	79.22

SL	Lowest PE Ratio Stocks		
	Ticker	Closing Price (Tk.) 18.06.2026	P/E
1	SOUTHEASTB	10.10	2.55
2	SHURWID	6.90	2.74
3	JAMUNABANK	24.00	3.09
4	PADMAOIL	184.10	3.14
5	NCCBANK	16.20	3.65
6	MPETROLEUM	209.30	3.78
7	SHAHJABANK	17.10	3.82
8	UTTARABANK	21.50	4.07
9	DUTCHBANGL	44.10	4.08
10	PRIMEBANK	30.60	4.27

SL	Highest Dividend Yield Stocks		
	Ticker	Closing Price (Tk.) 18.06.2026	Yield (%)
1	JAMUNABANK	24.00	12.08
2	UTTARAFIN	13.70	10.95
3	NCCBANK	16.20	10.49
4	JAMUNAOIL	176.10	10.22
5	EBL	25.00	10
6	MPETROLEUM	209.30	9.56
7	PADMAOIL	184.10	8.69
8	GP	252.30	8.52
9	DHAKABANK	12.00	8.33
10	PRIMEBANK	30.60	8.17

Top gainers were driven by aggressive buying in stocks like SAIFPOWER, NFML, SSSTEEL, BDTHAI, and IPDC, reflecting strong speculative and sector rotation activity. In contrast, heavy losses in BEXIMCO, SHYAMPSUG, REGENTTEX, and SUNLIFEINS highlight continued selling pressure in fundamentally weak or distressed names. Liquidity remained highly concentrated in a few active counters, particularly SAPORTL, IPDC, NCCBANK, BXPHARMA, and BRACBANK, which dominated turnover. Institutional interest was also visible through strong block trades in DOMINAGE, PRIMEBANK, BRACBANK, GP, and SQURPHARMA, indicating selective accumulation in large-cap and fundamentally strong stocks.

Sector Performance

Sector	Return %	Turnover %	Volume %	P/E
Bank	3.40%	10.70%	25.87	5.9
Cement	3.40%	1.10%	-27.83	16.6
Ceramics	2.90%	2.00%	13.43	411.20
Engineering	2.30%	10.30%	10.12	13.7
Financial Institutions	4.80%	6.00%	36.2	22.9
Food & Allied	1.00%	6.00%	-4.68	18.9
Fuel & Power	2.30%	3.50%	32.7	6.7
General Insurance	-0.60%	12.10%	-38.63	15.7
IT	4.90%	5.50%	2.89	26.4
Jute	-2.60%	0.10%	-21.03	31.5
Life Insurance	-3.20%	3.70%	-35.92	N/A
Miscellaneous	-15.40%	4.30%	64.73	23.3
Mutual Fund	4.60%	1.40%	17.85	20.1
Paper & Printing	-1.30%	1.10%	-43.48	40.8
Pharma & Chemicals	3.10%	10.80%	-8.47	11.2
Services & Real Estate	2.90%	5.30%	147.79	16.7
Tannery	-0.40%	0.80%	-20.08	15.1
Telecommunication	3.30%	1.70%	37.24	14.1
Textile	3.30%	12.80%	42.05	20.9
Travel & Leisure	1.90%	0.70%	-19.02	23.2

Corporate Declaration

This Week	
Ticker	**Disclosure**
BERGERPBL	525%C
PRIMELIFE	0.25%C
SICL	10%C
SUNLIFEINS	No Dividend
GLOBALINS	10%C

This Week		
Disclosure		
Ticker	**Board Meeting**	**Record Date**
NHFIL	23-Jun-26	
PRAGATILIF	21-Jun-26	
PURABIGEN		25-Jun-26
UNIONINS		25-Jun-26

❖ News Flash Back

LARGE INVESTMENTS MUST COME THROUGH CAPITAL MARKET: FINANCE MINISTER

Finance Minister Amir Khosru Mahmud Chowdhury has said that large-scale investment must be channelled through the capital market instead of relying excessively on bank-based financing, arguing that Bangladesh needs a fundamental shift in its financial architecture. Speaking at the event, the finance minister said the current structure of short-term deposits and highinterest lending through banks is "not working well" for either financial institutions or businesses. The minister said the existing financial system, heavily dependent on bank loans and high interest rates, is constraining business growth and increasing pressure on the economy.

Source:https://www.tbsnews.net/economy/large-investments-must-come-through-capital-market-finance-minister-1462041BD

BUDGET ENDS NEARLY TWO-DECADE TAX BREAK FOR ZERO-COUPON BOND INVESTORS

The tax exemption for individual investors on income from zero-coupon bonds has been scrapped, after the government removed the benefit in the proposed budget for FY2026–27. A zero-coupon bond is a debt instrument that does not pay periodic interest. Instead, it is issued at a deep discount to its face value, generating a return when the investor receives the full-face value at maturity. With the removal of the tax benefit, individual investors who earn income from zero-coupon bonds must now include such earnings when calculating their taxable income and pay taxes accordingly, capital market analysts and investors say.

Source:https://www.tbsnews.net/economy/stocks/budget-ends-nearly-two-decade-tax-break-zero-coupon-bond-investors462246

ISLAMI BANK GETS TK 2,500 CRORE SPECIAL LIQUIDITY SUPPORT FROM BANGLADESH BANK

Bangladesh Bank today provided Tk 2,500 crore in special liquidity support to Islami Bank Bangladesh PLC to help the country's largest shariah-based lender overcome an acute cash shortage, according to officials. A group of customers under the banner of the Conscious Customers' Forum has been staging protests against the appointment. The controversy triggered a wave of withdrawals, with a significant number of depositors withdrawing funds from the bank. "The crisis at Islami Bank will be resolved soon. Depositors will not face difficulties in withdrawing their money. If necessary, emergency liquidity support will be provided."

Source: https://www.thedailystar.net/business/news/islami-bank-gets-tk-2500-crore-special-liquidity-support-bangladesh-bank-4198461

PRIME BANK SPONSOR TO SELL SHARES WORTH TK30.5CR THRU BLOCK MARKET

Mohammed Nader Khan, a sponsor and former chairman of Prime Bank PLC, has announced plans to sell 1.02 crore shares of the bank through the block market, according to a disclosure published on the stock exchanges today (14 June). The proposed sale accounts for around 23% of his existing holdings. Following the sale, he will retain 3.38 crore shares in the bank, maintaining a significant ownership position.

Source: https://www.tbsnews.net/economy/stocks/prime-bank-sponsor-sell-shares-worth-tk305cr-thru-block-market-1463196

Disclaimer

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Data Source

Dhaka Stock Exchange PLC. (https://www.dsebd.org/index.php)
Bangladesh Securities and Exchange Commission. (https://sec.gov.bd/home)
Bangladesh Bank. (https://www.bb.org.bd/en)
Bangladesh Bureau of Statistics. (http://bbs.gov.bd)
Trading view (https://tradingview.com)