



WEEKLY MARKET REVIEW

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Macroeconomic Snapshot

Major Economic Indicators Overview			Money Market:		
Indicator	Date	Amount	Indicator	Date	Amount
Foreign Exchange Reserve (mn US\$)	19-Feb-26	34,779.04	Call Money Rate	26-Feb-26	9.89
Foreign Exchange Reserve (BPM6, mn US\$)	19-Feb-26	26,05930	REPO Rate (Interest Rate)	23-Dec-25	10.00
Inflation (Point to Point Basis)	January, 26	8.58%	91-Day T-bills Rate	16-Feb-26	10.11
GDP Growth Rate	FY 26 (Q1)	4.50%	10-Year T-bonds Rate	18-Feb-26	10.36
			W. Avg. Deposits Interest Rate	Dec-25	6.34
			W. Avg. Advances Interest Rate	Dec-25	12.03

Exchange Rates (BDT):			Commodity Price Overview:			
Currency	Buy	Sell	Commodity Name	06 Mar-26	27 Feb-26	Change(%)
USD	122.34	122.39	Gold (per ounce)	5158.89	5278.01	(2.26)
EURO	142.31	142.38	Oil (per barrel)	90.90	67.02	35.63
GBP	163.59	163.77	Natural Gas (per MMBtu)	3.18	2.85	11.58
			Cotton (per pound)	64.21	65.54	(2.03)

Bangladesh's economy is showing gradual recovery with 4.50% GDP growth (FY26 Q1), though inflation remains high at 8.58%, prompting the central bank to maintain a tight monetary stance with a 10% repo rate and high borrowing costs. The wide interest rate spread persists, while foreign exchange reserves around \$34.77 billion help stabilize the Taka near Tk122.34 per USD. Globally, rising gold prices and falling natural gas costs show mixed commodity trends, but the a joint U.S.–Israel military strike on Iran has pushed oil prices higher and increased inflation risks worldwide. Globally, rising gold prices and fluctuating energy costs reflect a volatile commodity market, while the escalating US-Iran conflict has spiked oil prices and heightened global inflationary risks. These geopolitical tensions pose a direct threat to Bangladesh's import bills and supply chain stability. Despite these external shocks, the domestic macro-environment maintains a state of cautious stability, supported by steady reserves and high interest rates.

Secondary Market Overview

The capital market bourse faced a heavy bearish wave this week, snapping a six-week winning streak as geopolitical tensions in the Middle East sparked fears of fuel and power disruptions. The benchmark DSEX plummeted by 6.42%, shedding over 359 points to close at 5240.84. Average turnover declined 3.9% to BDT 696.49 crore, while trading volume surged 20.77% to 31.22 crore shares. Investors were most active in the Bank (24%), Pharma (15.3%), and Textile (8.5%) sectors. All sectors closed negative, with Food & Allied (-11.5%), Life Insurance (-9.1%), and Cement (-8.9%) suffering the heaviest losses. The market showed widespread selling pressure, reflecting investor caution amid geopolitical and macroeconomic uncertainties.

Related Regulatory Highlights

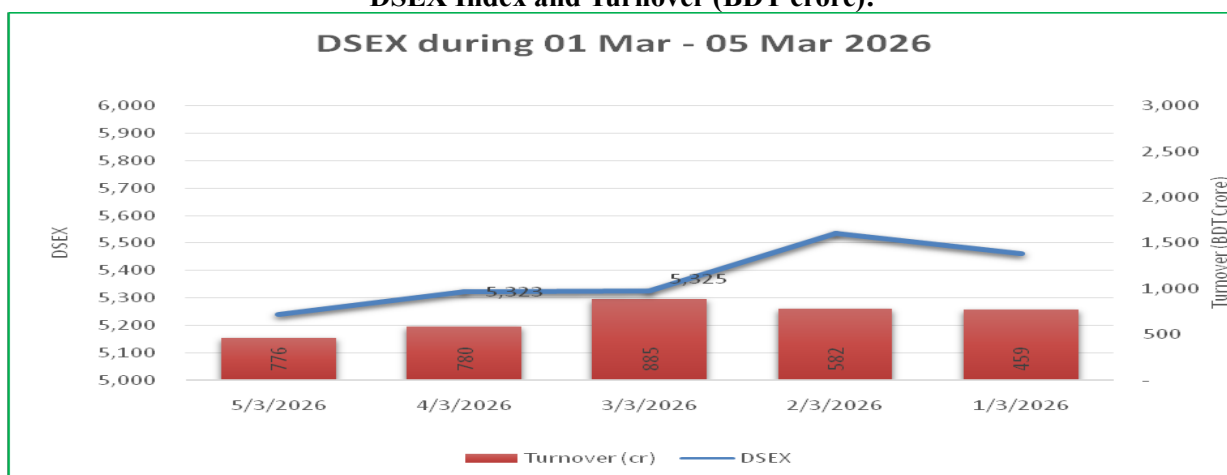
- To prevent business disruptions, BB directed banks to start the renewal process for "continuous loans" at least two months before expiry.
- BSEC decided in principle to allow whistleblowers to share information with the media even after submitting it to the regulator, aiming to increase market accountability.

Indices	This Week (05.03.26)	Last Week (26.02.26)	Point Change	Change(%)
DSEX	5240.84	5600.26	(359.42)	(6.42)
DSES	1048.72	1116.19	(67.47)	(6.04)
DS30	2051.11	2169.46	(118.35)	(5.46)

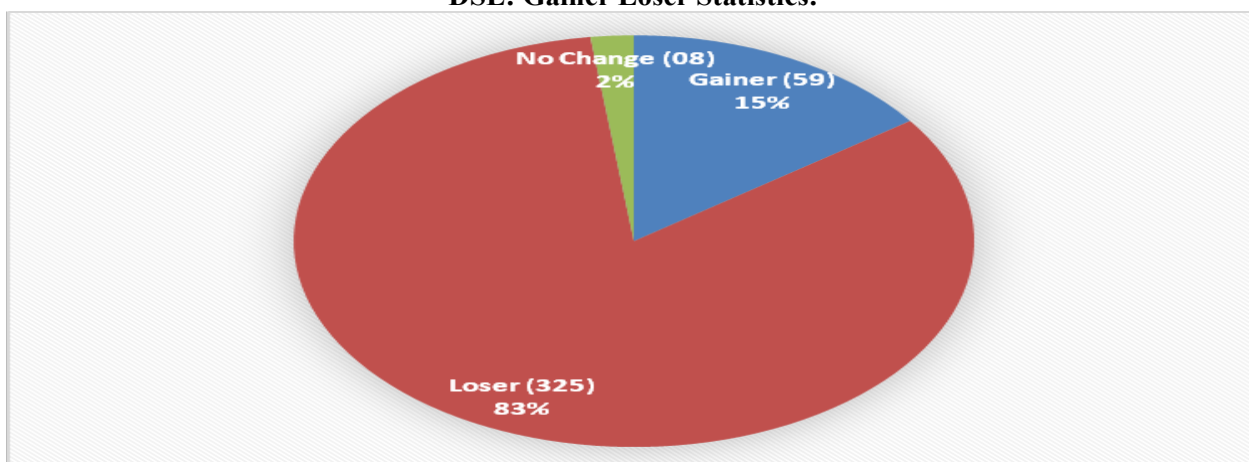
Market Aggregates	This Week	Last Week	Change(%)
Avg. Turnover (cr)	696.49	724.86	(3.91)
Avg. No. of Trade	184,796	171,953	7.47
Avg. Volume (cr)	31.22	25.85	20.77
Avg. Mkt. Cap. (Cr)	697,951	714,972	(2.38)

The Dhaka Stock Exchange (DSE) witnessed a sharp correction this week, with all major indices closing significantly lower. The benchmark DSEX fell 359.42 points (-6.42%) to 5,240.84, while DS30 declined 5.46% and the Shariah-based DSES dropped 6.04%, reflecting broad-based selling pressure across the market. Despite the decline in indices, trading activity showed mixed trends. Average daily turnover decreased by 3.91% to BDT 696.49 crore, while the number of trades increased by 7.47% and trading volume rose by 20.77%, indicating active market participation. Meanwhile, average market capitalization declined by 2.38%, in line with the overall market downturn.

DSEX Index and Turnover (BDT crore):



DSE: Gainer Loser Statistics:



Equity Market Performance of Bangladesh and peer Countries:

Indices	This Week	Last Week	Change(%)
Bangladesh (DSEX)	5240.84	5600.26	(6.42)
Pakistan (KSE 100)	157756.85	168288.36	(6.26)
Sri Lanka (CSE-All share)	22717.17	23773.02	(4.44)
Vietnam (VNI)	1767.84	1880.33	(5.98)
India (S & P BSE SENSEX)	78988.30	81316.53	(2.86)

Top Gainers				Top Losers			
SL	Ticker	Closing Price (Tk.) 05.03.2026	Return %	SL	Ticker	Closing Price (Tk.) 05.03.2026	Return %
1	PREMIERLEA	2.60	44.44	1	RAHIMAFOOD	108.90	(23.90)
2	FAREASTFIN	2.40	41.18	2	PRAGATILIF	196.10	(19.86)
3	FASFIN	2.40	41.18	3	BATBC	226.80	(17.35)
4	PLFSL	2.40	41.18	4	SONARGAON	36.80	(17.30)
5	ILFSL	2.20	37.5	5	USMANIAGL	32.60	(15.10)
6	FAMILYTEX	2.90	31.82	6	SAIHAMTEX	19.10	(14.35)
7	TUNGHAI	3.40	30.77	7	BDWELDING	15.80	(14.13)
8	NURANI	3.50	29.63	8	AZIZPIPES	48.00	(13.98)
9	GENNEXT	3.50	25.00	9	WATACHEM	120.50	(13.00)
10	APOLOISPAT	3.60	24.14	10	APEXSPINN	184.80	(12.83)

Turnover Leaders			
SL	Ticker	Closing Price(Tk.) 05.03.2026	Average Turnover (mm)
1	ORIONINFU	382.20	416.64
2	CITYBANK	30.10	400.03
3	KBPPWBIL	51.90	206.06
4	BRACBANK	77.20	187.61
5	ROBI	30.60	177.22
6	SAPORTL	48.20	143.89
7	BANKASIA	21.30	126.16
8	BXPHERMA	114.80	99.65
9	ASIATICLAB	63.30	95.76
10	EBL	26.30	94.94

TOP BLOCK TRADE STOCKS			
SL	Ticker	Closing Price (Tk.) 05.03.2026	Turnover (mm)
1	ORIONINFU	382.20	360.03
2	ALARABANK	16.80	197.53
3	APEXSPINN	184.80	124.75
4	SHAHJABANK	17.90	99.10
5	RENATA	429.20	82.34
6	CENTRALINS	39.20	56.87
7	MARICO	2780.20	43.47
8	NCCBANK	12.60	30.94
9	GQBALLPEN	525.10	29.93
10	GP	245.10	29.65

S L	Lowest PE Ratio Stocks		
	Ticker	Closing Price (Tk.) 05.03.2026	P/E
1	SHURWID	7.00	2.78
2	POWERGRID	30.40	2.91
3	PADMAOIL	178.80	2.93
4	MERCANBANK	8.70	3.49
5	MPETROLEUM	201.40	3.52
6	MALEKSPIN	27.20	3.84
7	SHAHJABANK	17.90	3.84
8	PUBALIBANK	36.70	3.93
9	JAMUNABANK	23.70	4.00
10	DOREENPWR	26.00	4.26

SL	Highest Dividend Yield Stocks		
	Ticker	Closing Price (Tk.) 05.03.2026	Yield (%)
1	LINDEBD	790.50	54.89
2	SHURWID	7.00	18.87
3	UTTARAFIN	13.60	11.72
4	BATBC	226.80	11.27
5	JAMUNAOIL	171.50	10.60
6	NCCBANK	12.60	10.24
7	MPETROLEUM	201.40	10.08
8	RECKITBEN	3500.20	9.56
9	PADMAOIL	178.80	9.32
10	FEKDIL	14.00	8.57

The DSE showed a clear split between speculative retail activity and institutional repositioning. Low-priced NBFIs and Textiles led the gainers, with PREMIERLEA and FAREASTFIN surging over 40%, signaling high-risk appetite in penny stocks. Conversely, blue-chips like BATBC (-17.35%) and RAHIMAFOOD faced sharp corrections, potentially due to dividend adjustments or profit-taking. Liquidity remained concentrated in ORIONINFU and CITYBANK, which together drove over Tk. 800m in turnover. Institutional interest was evident via large block trades in ORIONINFU and ALARABANK.

Sector Performance

Sector	Return %	Turnover %	Volume %	P/E
Bank	-7.30%	24.00%	30.11	7.5
Cement	-8.90%	1.20%	11.89	13.3
Ceramics	-5.00%	1.80%	146.12	472.4
Engineering	-6.10%	7.40%	31.64	16.3
Financial Institutions	-4.40%	4.10%	40.02	19.9
Food & Allied	-11.50%	5.80%	-37.81	22.2
Fuel & Power	-5.00%	3.40%	3.31	5.7
General Insurance	-5.60%	3.80%	-14.24	14.3
IT	-7.50%	4.60%	-4.1	18.3
Jute	-7.50%	0.30%	28.12	30
Life Insurance	-9.10%	2.30%	-24.14	n/a
Miscellaneous	-1.80%	5.80%	-15.16	31.5
Mutual Fund	-4.00%	1.40%	11.19	24.1
Paper & Printing	-8.30%	1.70%	-11.38	32.3
Pharma & Chemicals	-5.40%	15.30%	10.55	9.9
Services & Real Estate	-0.20%	2.50%	19.73	13.9
Tannery	-5.10%	0.50%	1.53	65.3
Telecommunication	-4.10%	3.80%	-17.75	12.4
Textile	-3.80%	8.50%	36.74	16.5
Travel & Leisure	-3.60%	1.70%	108.08	18.7

Corporate Declaration

This Week	
Ticker	Disclosure
BATBC	30%C
PIONEERINS	25% C & 5% B

This Week		
Disclosure		
Ticker	Board Meeting	Record Date
PARAMOUNT	10-Mar-26	
SIPLC		09-Mar-26
CRYSTALINS		09-Mar-26

❖ News Flash Back

MELITA MEHJABEEN MADE NEW NATIONAL BANK CHAIR, REPLACING MINISTER ABDUL AWAL MINTOO

Professor Dr Melita Mehjabeen has been elected as the new chairman of the board of directors of National Bank PLC, replacing Abdul Awal Mintoo, minister for environment, forest and climate change. Abdul Awal Mintoo, elected member of parliament (MP) from Feni-3, stepped down from the position as MPs are not permitted to hold the chairmanship of a bank, prompting the board to appoint a new chairman. The newly elected chairman, Dr Mehjabeen is currently the independent director of Grameen Phone, British American Tobacco, Bangladesh and Unilever Consumer Care Limited.

Source: <https://www.tbsnews.net/economy/national-bank-gets-new-chairman-replacing-minister-abdul-awal-mintoo-1374456>

ENERGY IMPORTS SAFE DESPITE ESCALATING GULF TENSIONS

Bangladesh is unlikely to face any immediate disruption to its imports of oil, liquefied natural gas (LNG) and coal despite escalating conflict in the Middle East, according to energy officials and sector experts. While shipments already en route are expected to arrive on schedule, authorities have cautioned that a prolonged crisis could push up global fuel prices and increase import costs. The country's gas supply situation is expected to remain stable at least until late March, as around half a dozen LNG cargoes had already crossed the troubled Strait of Hormuz before the outbreak of hostilities.

Source: <https://today.thefinancialexpress.com.bd/first-page/energy-imports-safe-despite-escalating-gulf-tensions-1772389173>

Navana Pharma posts 50% profit growth in H1

Bangladesh's export momentum braces for fresh headwinds as uncertainty over the fate of the United States' short-term Navana Pharmaceuticals Limited has reported a strong year-on-year improvement in its financial performance during the first six months of the FY2025–26 period, supported by increased sales, enhanced profitability, and stronger operating cash flows.

Source: <https://www.tbsnews.net/economy/stocks/navana-pharma-posts-50-profit-growth-h1-1349026>

Grameenphone profit hits 8-year low amid cost pressure

Grameen phone earned its lowest profit in eight years in 2025-Tk 29.6 billion-largely driven by cost pressure linked to recent investments in spectrum and the network, currency depreciation, and heavy taxes.

Source: <https://today.thefinancialexpress.com.bd/stock-corporate/grameenphone-profit-hits-8-yearlow-amid-cost-pressure-1770230377>

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Data Source

Dhaka Stock Exchange PLC. (<https://www.dsebd.org/index.php>)

Bangladesh Securities and Exchange Commission. (<https://sec.gov.bd/home>)

Bangladesh Bank. (<https://www.bb.org.bd/en>)

Bangladesh Bureau of Statistics. (<http://bbs.gov.bd>)

Tradingview (<https://tradingview.com>)