"মুজিববর্ষের অঙ্গীকার
উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার"

ICB AMCL OPEN END MUTUAL FUNDS

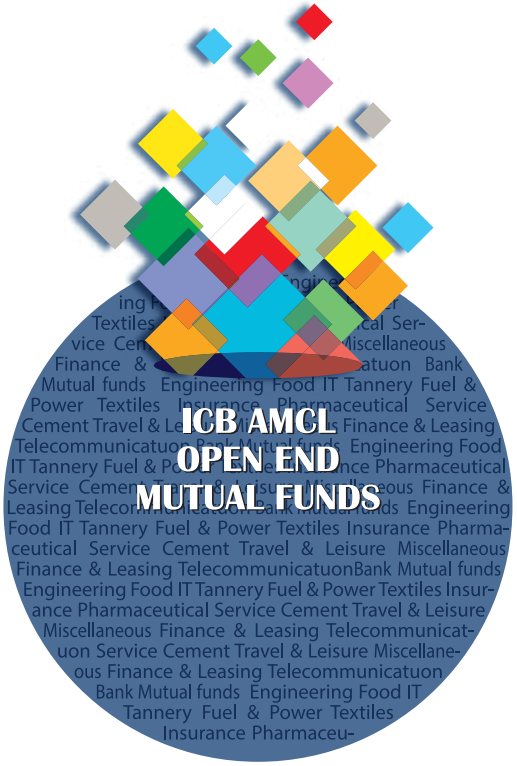
Annual Report 2020-21

Managed By

ICB ASSET MANAGEMENT COMPANY LIMITED

(a subsidiary of ICB)

ANNUAL REPORT
2020-21



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ICB ASSET MANAGEMENT COMPANY LIMITED

(a subsidiary of ICB)

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Corporate Information

Registered Name

ICB Asset Management Company Limited

Legal Form

ICB Asset Management Company Limited was established as part of the restructuring program of ICB under Capital Market Development Program (CMDP) initiated by the Government of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company with an authorized capital of Tk. 100.00 crore under the কোম্পানী আইন, ১৯৯৪ with the Registrar of Joint Stock Companies and Firms on 05 December 2000. The Initial paid up capital of Tk. 2.00 lac, which was subsequently increased to Tk. 39.38 crore, The Company obtained license on 14 October 2001 from the Bangladesh Securities and Exchange Commission under সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১ to carry out the mutual fund activities. The Company started its operation from 01 July 2002 upon issuance of Govt. gazette notification.

Registration No.	BSEC License No.
C-41984(1343)/2000	SEC/AMC/2001/003

Functions

1. Floating and managing both Open-end and Close-end Mutual Funds;
2. Investment Management;
3. Dedicated towards development of Mutual Fund industry and capital market of Bangladesh.

Our Services

1. Build safe investment facility and secured dividend
2. Provide Shariah Based & Pension holders' investment facility
3. Systematic Investment Plan (SIP) through Auto-Debit process;
4. Cumulative Investment Plan (CIP) facility;
5. SMS Notification (e.g. Certificate Delivery, Dividend Info., Auto-Debit Fund Collection etc.)
6. E-statement facilities (e.g. Customers' Ledger statement as per requirement, Quarterly Portfolio Statement of respective funds, Yearly Income Tax Certificate, Investment Certificate, etc.);
7. Facilitate services through various selling agents;

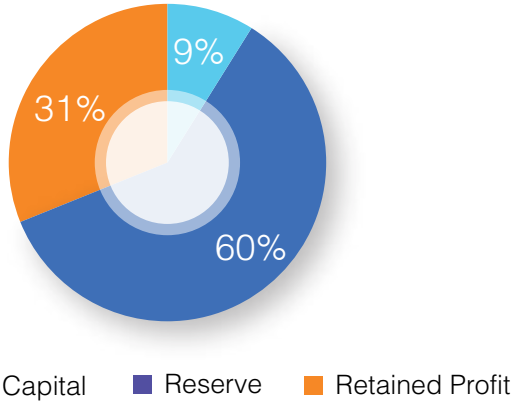
Capital Structure of the Company

The Capital Structure of ICB AMCL as on 30 June 2021 is appended below:

BDT in Million

Particular	Value
Authorized Capital	1000.00
Paid-up Capital	393.75
Reserve	2740.00
Retained Profit	1425.41
Total	**4559.16**

Composition of Equity 30 June, 2021



Chairman	**Dr. Md. Kismatul Ahsan** Professor Department of Finance University of Dhaka
Chief Executive Officer	**Mr. A.T.M. Ahmedur Rahman**
Sponsors of Funds	**Investment Corporation of Bangladesh (ICB)** **ICB Capital Management Limited (ICML)** **Sonali Bank Limited** **Janata Bank Limited** **Agrani Bank Limited** **Bangladesh Development Bank Limited** **Rupali Bank Limited** **Sadharan Bima Corporation** **Jiban Bima Corporation**
Trustee	**Investment Corporation of Bangladesh (ICB)** **ICB Capital Management Limited (ICML)**
Custodian	**Investment Corporation of Bangladesh (ICB)** BDBL Bhaban, 8, RAJUK Avenue, Dhaka-1000. **ICB Capital Management Limited (ICML)** Green City Edge (5th Floor) 89, Kakrail, Dhaka-1000
Auditor of the Funds	**Malek Siddiqui Wali, Chartered Accountants** 9-G, Motijheel C/A, 2nd Floor Dhaka-1000. **Ahmed Zaker & Co., Chartered Accountants** Green City Edge (10th Floor) 89, Kakrail, Dhaka- 1000.
Bankers	**IFIC Bank Limited** **Dhaka Bank Limited** **Shahjalal Islami Bank Limited**
Registered Office	Green City Edge (4th Floor), 89, Kakrail, Dhaka-1000, Bangladesh. Phone: +88 02 8300412-5, Fax: 88 02 8300416, Website: www.icbamcl.com.bd, E-mail: info@icbamcl.com.bd

Milestones

Major Events	Date
Date of Incorporation	05 December 2000
Registration with BSEC	14 October 2001
Operation Started	01 July 2002
Flotation of ICB AMCL Unit Fund	21 June 2003
Flotation of ICB AMCL Pension Holders' Unit Fund	18 October 2004
Flotation of ICB AMCL Second NRB Mutual Fund	15 May 2008
Flotation of Prime Finance First Mutual Fund	04 January 2009
Flotation of ICB AMCL Second Mutual Fund	09 August 2009
Flotation of ICB Employees Provident Mutual Fund One: Scheme One	22 November 2009
Flotation of Prime Bank 1st ICB AMCL Mutual Fund	06 December 2009
Flotation of Phoenix Finance 1st Mutual Fund	07 March 2010
Flotation of ICB AMCL Third NRB Mutual Fund	28 March 2010
Flotation of IFIL Islamic Mutual Fund-1	26 September 2010
Flotation of Bangladesh Fund	10 October 2011
Flotation of ICB AMCL Sonali Bank Limited 1st Mutual Fund	21 April 2013
Flotation of ICB AMCL Converted 1st Unit Fund	23 February 2014
Shifting to its own premises	16 November 2014
Flotation of ICB AMCL Islamic Unit Fund	17 May 2015
Flotation of First ICB Unit Fund	08 March 2016
Flotation of Second ICB Unit Fund	17 April 2016
Flotation of Third ICB Unit Fund	15 May 2016
Flotation of Fourth ICB Unit Fund	15 May 2016
Flotation of Fifth ICB Unit Fund	15 May 2016
Flotation of Sixth ICB Unit Fund	10 July 2016
Flotation of Seventh ICB Unit Fund	09 October 2016
Flotation of Eighth ICB Unit Fund	05 February 2017
Flotation of ICB AMCL First Agrani Bank Mutual Fund	01 August 2017
Flotation of ICB AMCL Second NRB Unit Fund	25 November 2018
Introduction of Systematic Investment Plan (SIP)	18 January 2021
Flotation of ICB AMCL Shotoborsho Unit Fund	18 March 2021

Open End Funds Under Managment

Sl. No.	Name of the Fund	Date of Floatation	Size of the Fund (Tk. in Crore)
1	ICB AMCL Unit Fund	21 June 2003	450.00*
2	ICB AMCL Pension Holders' Unit Fund	18 October 2004	30.00*
3	Bangladesh Fund	10 October 2011	5000.00*
4	ICB AMCL Converted 1st Unit Fund	23 February 2014	70.00*
5	ICB AMCL Islamic Unit Fund	17 May 2015	80.00*
6	First ICB Unit Fund	08 March 2016	142.00*
7	Second ICB Unit Fund	17 April 2016	20.00*
8	Third ICB Unit Fund	15 May 2016	44.00*
9	Fourth ICB Unit Fund	15 May 2016	31.50*
10	Fifth ICB Unit Fund	15 May 2016	46.00*
11	Sixth ICB Unit Fund	10 July 2016	30.00*
12	Seventh ICB Unit Fund	09 October 2016	47.00*
13	Eighth ICB Unit Fund	05 February 2017	40.00*
14	ICB AMCL Second NRB Unit Fund	25 November 2018	150.00*
15	ICB AMCL Shotoborsho Unit Fund	18 March 2021	20.00*

*Present targeted size

Performance of the Funds at A Glance

Particulars	YEAR				
	2016-17	2017-18	2018-19	2019-20	2020-21
ICB AMCL Managed Mutual Funds					
Number of Funds	19	22	23	23	24
Paid-up Capital	310,953.99	323,509.25	336,175.10	333,168.80	335,046.87
Investments at Cost (Securities)	410,746.07	428,280.05	436,383.42	437,640.50	438,879.12
Market value of investment (Securities)	364,910.19	340,972.37	340,699.24	263,715.25	376,756.25
ICB AMCL Unit Fund					
Gross sale	12,644.74	14,136.17	10,012.49	5,808.21	5255.24
Repurchase	4,114.07	4,055.35	5,085.58	9,097.37	3925.83
Net sale	8,530.66	10,080.82	4,926.91	(3,289.16)	1329.41
Dividend Per Unit (Tk.)	20.50	19.00	13.00	8.00	11.00
ICB AMCL Pension Holders' Unit Fund					
Gross sale	139.36	232.26	161.44	94.21	106.70
Repurchase	398.64	255.12	262.32	280.76	173.95
Net sale	(259.27)	(22.86)	(100.88)	(186.55)	(67.25)
Dividend Per Unit (Tk.)	13.50	12.50	11.00	7.50	12.00
Bangladesh Fund					
Gross sale	2,973.59	439.87	280.93	119.80	101.86
Repurchase	1,625.44	2,972.35	520.00	790.22	184.40
Net sale	1,348.14	(2,532.48)	(239.07)	(670.42)	(82.54)
Dividend Per Unit (Tk.)	6.50	6.00	3.00	2.50	1.50
ICB AMCL Converted 1st Unit Fund					
Gross sale	85.19	83.48	178.68	157.78	60.66
Repurchase	477.72	333.27	577.82	286.50	68.57
Net sale	(392.53)	(249.79)	(399.14)	(128.72)	(7.91)
Dividend Per Unit (Tk.)	0.60	0.60	0.50	0.40	0.50
ICB AMCL Islamic Unit Fund					
Gross sale	2,436.60	2,177.41	1,567.10	593.02	528.31
Repurchase	535.00	579.96	605.03	1,168.60	426.06
Net sale	1,901.60	1,597.45	962.07	(575.58)	102.25
Dividend Per Unit (Tk.)	0.80	0.80	0.50	0.25	0.40
First ICB Unit Fund *					
Gross sale	96.09	8.99	76.71	30.64	8.23
Repurchase	4,431.57	302.04	239.80	240.71	40.49
Net sale	(4,335.48)	(293.05)	(163.09)	(210.07)	(32.26)
Dividend Per Unit (Tk.)	0.50	1.00	1.00	0.60	0.30

Particulars	YEAR				
	2016-17	2017-18	2018-19	2019-20	2020-21
Second ICB Unit Fund *					
Gross sale	1.79	26.14	149.67	33.28	70.67
Repurchase	399.81	104.84	47.28	40.07	46.50
Net sale	(398.02)	(78.70)	102.39	(6.79)	24.17
Dividend Per Unit (Tk.)	0.50	1.00	1.00	0.60	0.50
Third ICB Unit Fund *					
Gross sale	4,346.89	45.21	172.61	23.46	18.44
Repurchase	1,140.32	120.16	232.82	71.51	82.16
Net sale	3,206.57	(74.95)	(60.21)	(48.05)	(63.72)
Dividend Per Unit (Tk.)	0.50	1.00	1.00	0.60	0.60
Fourth ICB Unit Fund *					
Gross sale	0.18	11.81	12.00	14.71	4.86
Repurchase	678.08	101.41	321.96	70.62	55.94
Net sale	(677.90)	(89.60)	(309.96)	(55.91)	(51.08)
Dividend Per Unit (Tk.)	0.50	1.00	1.00	0.60	0.40
Fifth ICB Unit Fund *					
Gross sale	4,771.50	50.94	84.39	19.27	8.49
Repurchase	1,024.62	123.81	287.70	106.40	18.29
Net sale	3,746.88	(72.87)	(203.31)	(87.13)	(9.8)
Dividend Per Unit (Tk.)	0.50	1.00	1.00	0.60	0.30
Sixth ICB Unit Fund *					
Gross sale	-	3,305.61	76.29	33.73	17.13
Repurchase	-	440.09	159.92	157.72	136.03
Net sale	-	2,865.52	(83.63)	(123.99)	(118.90)
Dividend Per Unit (Tk.)	-	1.10	1.10	0.70	0.60
Seventh ICB Unit Fund *					
Gross sale	-	5,397.66	507.51	73.41	46.46
Repurchase	-	1,477.40	267.72	100.06	112.77
Net sale	-	3,920.26	239.79	(26.65)	(66.31)
Dividend Per Unit (Tk.)	-	1.10	1.10	0.70	0.50
Eighth ICB Unit Fund *					
Gross sale	-	3,999.31	546.93	78.94	35.93
Repurchase	-	312.17	481.92	302.81	170.13
Net sale	-	3,687.14	65.01	(223.87)	(134.20)
Dividend Per Unit (Tk.)	-	1.10	1.10	0.70	0.40
ICB AMCL Second NRB Unit Fund *					
Gross sale	-	-	-	1,962.88	343.61
Repurchase	-	-	-	1,129.97	309.21
Net sale	-	-	-	832.91	34.4
Dividend Per Unit (Tk.)	-	-	-	0.90	0.70

* Sale & Repurchase data based on Calendar Year (01-01-2020 to 31-12-2020) of First ICB Unit Fund to Eighth ICB Unit Fund & ICB AMCL Second NRB Unit Fund.

Board of Directors of ICB Asset Management Company Ltd.

(as on June 30, 2021)

Chairman

Dr. Md. Kismatul Ahsan
Professor
Department of finance
Faculty of Business Studies, University of Dhaka

Chief Executive Officer

Mr. A.T.M. Ahmedur Rahman

DIRECTORS

Dr. Mijanur Rahman
Professor
Department of Marketing
Faculty of Business Studies, University of Dhaka

Dr. Md. Akram Hossain
Professor
Department of Management Information Systems (MIS)
Faculty of Business Studies, University of Dhaka

Mr. Md. Jehad Uddin
Deputy Secretary
Financial Institutions Division, Ministry of Finance
Peoples Republic of Bangladesh

Tanjina Chowdhury
General Manager
Investment Corporation of Bangladesh

Dr. Mohammad Moniruzzaman
Associate Professor
Department of Accounting and IS
Faculty of Business Studies, University of Dhaka

Secretary

Mr. Md. Elias Kabir
Deputy Chief Executive Officer
ICB Asset Management Company Ltd.

Trustee Committees

Trustee Committee Excluding Bangladesh Fund

(as on June 30, 2021)

Mr. Md. Kamal Hossain Gazi
Member of the Trustee Committee & Deputy Managing Director
Investment Corporation of Bangladesh

Nasmin Anwar
Member of the Trustee Committee & General Manager
Investment Corporation of Bangladesh

Tanjina Chowdhury
Member of the Trustee Committee & General Manager
Investment Corporation of Bangladesh

Mr. Md. Golam Mostofa
Member of the Trustee Committee & Deputy General Manager
Investment Corporation of Bangladesh

Mr. Md. Masudul Hassan
Member Secretary of the Trustee Committee & Assistant
General Manager, Investment Corporation of Bangladesh

Trustee Committee Bangladesh Fund

(as on June 30, 2021)

Tanjina Chowdhury
Chairman of the Trustee Committee & General Manager
Investment Corporation of Bangladesh

Shukla Das
Member of the Trustee Committee & Chief Executive Officer
ICB Capital Management Ltd.

Ms. Hasina Akther
Member of the Trustee Committee & General Manager
Investment Corporation of Bangladesh

Mr. Md. Rafiqul Islam
Member of the Trustee Committee & Deputy General Manager
Investment Corporation of Bangladesh

Mr. Md. Mosharraf Hossain
Member Secretary of the Trustee Committee & Assistant
General Manager, ICB Capital Management Ltd.

Shariah Advisory Board

(as on June 30, 2021)

Dr. M. Shamsher Ali Chairman
Dr. Mohd. Haroon Rashid Member
Mr. Muhammad Musa Member
Dr. Muhammad Abdur Rashid Member
Dr. Muhammad Abdul Wadud Member
Dr. Md. Kismatul Ahsan Member
Mr. Md. Abul Hossain Member
Mr. A. T. M. Ahmedur Rahman Member

Economic Scenario of the FY 2020-21

Covid-19 Still a challenge to Global Economy

Global growth prospects have improved against the backdrop of rapid vaccination rollouts in a few large economies. Following a sharp contraction of 3.6 per cent in 2020, the global economy is now projected to expand by 5.4 percent in 2021. While the world economy is treading towards a recovery, the pandemic is far from over for a majority of countries. Daily new infections were higher in April, 2021 than the number of new infections reported daily during the peak of the pandemic in December, 2020. The stark disparity in vaccination coverage between countries and regions poses a serious risk of an uneven and fragile recovery of the world economy. Timely and universal access to COVID-19 vaccinations will remain a key tool for beating the pandemic and putting the world economy on the path of growth.

Impact on Labour Market

The pandemic disrupted labour markets, disproportionately affecting different sectors and groups of workers. The decline in the labour force participation rate was more pronounced for women, as the severe impact of the pandemic on industries where women are overrepresented forced many women to drop out of the workforce. Lockdown and social distancing measures resulted in disproportionately large job losses in contact-intensive and labour-intensive service sectors, including accommodation and food services, arts and entertainment, wholesale and retail trade, manufacturing, and construction. The disproportionate impact of the pandemic on the informal economy has hit the women the hardest, as the majority of them work in the informal economy. The pandemic has also exacerbated the precarious job situations of many low-skilled and low-income workers who are unable to work from home.

Strong but Uneven Trade Growth

Global trade faces a strong but uneven recovery. Following a sharp contraction of 8.1 per cent in 2020, trade in goods and services is projected to expand by 9.4 per cent in 2021 and 5.7 per cent in 2022. While trade in services remains constrained by restrictions on international travel, merchandise trade has already surpassed pre-pandemic levels, reaching a record high in January 2021.

No Growth for Tourism

The global tourism remains highly uncertain as widespread travel restrictions are still in place. International arrivals declined by about 85 per cent in the first quarter of 2021 compared to the same period in 2019. Amid a gradual expansion in vaccine coverage, a cautious easing of travel restrictions by most countries is expected during the year, supporting some recovery in international tourism flows. This will in turn improve the growth condition in some tourism-dependent economies of the Caribbean and other small island developing States.

Worsening Inflation

Recent price pressures for the most part reflect unusual pandemic-related developments and transitory supply-demand mismatches. Inflation is expected to return to its pre-pandemic ranges in most countries in 2022 once these disturbances work their way through prices, though uncertainty remains high. Elevated inflation is also expected in some emerging market and developing economies, related in part to high food prices.

Internal Economic Situation

With timely implementation of stimulus package and continued fiscal and extraordinary monetary policy

supports, Bangladesh economy started rebounding from the COVID-19 fallout. Real GDP grew by 5.47 percent in FY21 compared to 3.51 percent growth in FY20. The recovery of the growth momentum was largely evident in the industry sector (6.12 percent) and service sector (5.61 percent), while the agriculture sector maintained a robust growth of 3.45 percent in FY21. Hefty remittance inflow and low cost finance propelled the consumption expenditure which helped revitalize the growth momentum, outweighing the supply side disruptions following the nationwide lockdown and restrictions in the last quarter of FY21 to limit the spread of delta variant of COVID-19.

Headline CPI inflation (point-to-point) increased to 5.64 percent in Q4FY21 from 5.47 percent in Q3FY21, driven mainly by non-food inflation. A rise in transport cost for securing social distancing in public transports and higher costs of clothing and footwear, and household furniture, operations and repairing contributed to move up the non-food inflation to 5.94 percent in Q4FY21 from 5.39 percent in Q3FY21, while food inflation declined marginally to 5.45 percent from 5.51 percent with some volatility during this period. However, twelve-month average CPI inflation declined from 5.65 percent in FY20 to 5.56 percent in FY21, remaining close to the yearly target of 5.40 percent.

Current account (CAB) deficit narrowed to USD 3.81 billion in FY21 from USD 4.72 billion in Q3FY21, mainly because of a strong growth (39.9 percent, y/y) in remittance inflows. The surplus in overall balance (BOP) widened three-fold to USD 9.27 billion in FY21 from USD 3.17 billion in FY20, contributed mostly by a healthy surplus in financial account on the back of a large inflow of medium and long-term foreign borrowings. A net purchase of USD 7.7 billion in the foreign exchange market by the Bangladesh Bank (BB) kept the nominal exchange rate of BDT against USD stable throughout the FY21, while BB's official reserve of foreign exchange piled up to USD 46.39 billion – equivalent to 6.5 months of prospective import at the end of FY21.

The M2 grew by 13.62 percent (y/y) at the end of Q4FY21, remaining close to the FY21 target, contributed by both net foreign assets (NFA) and net domestic assets (NDA). However, private credit growth remained subdued in the face of weak investment demand amidst the COVID-19 situation. A rise in deposit growth in tandem with low credit growth inflated the liquidity further in the banking system, and both the deposit and lending rates maintained broadly a downward trend during FY21.

The banking sector performed well in FY21 amid the COVID-19 pandemic compared to FY20 supported by prudential banking resilience policies by Bangladesh Bank. Asset quality, capital adequacy, and profitability were much better than expected in FY21.

With the support of prevailing low interest rate and ample liquidity in the banking system, capital market was vibrant in FY21 and witnessed a strong bullish trend in Q4FY21, as indicated by in a noteworthy rise in share price indices, turnover, and market capitalization.

Looking ahead, the speed of a broad-based economic recovery is likely to get momentum in near future in the backdrop of declining COVID-19 infection rate, extended vaccination program, growth supportive fiscal and monetary policies and optimistic outlook of exports. On the global front, slower than expected growth, rising inflation, shortage of inputs and labor, and rising shipping costs appear to be the downside risks to recovery. In addition, some inflationary pressures may build up in the coming quarters because of any unexpected supply chain disruption on top of the continuation of global price hikes. As reaffirmed in the recent MPS, BB will remain vigilant and take necessary actions to contain any undue inflationary pressure and maintain macro-financial stability.

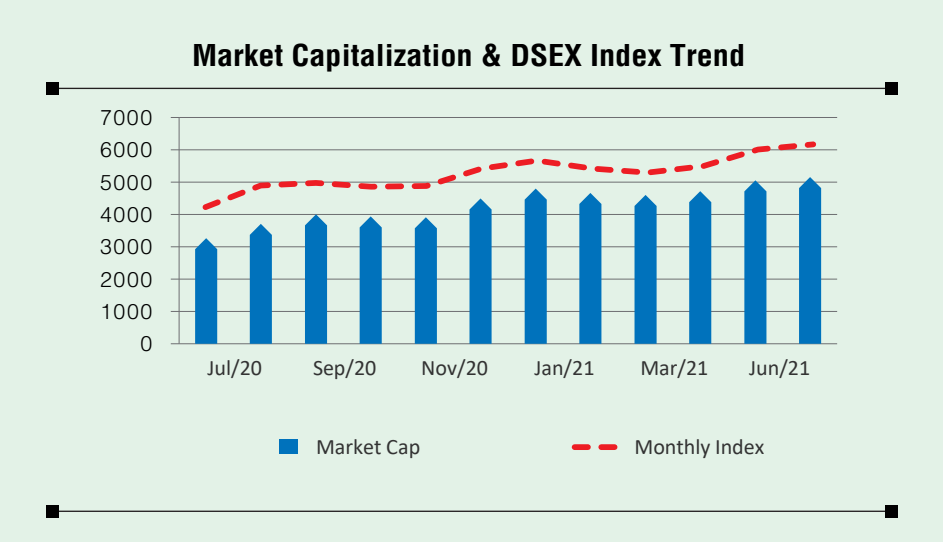
Adopted from the Bangladesh Bank Quarterly Report/Monetary Policy Statement, Fiscal Year 2021.2022/World Economic Situation and Prospect as of mid-2021

Capital Market 2020-21

Capital market in Bangladesh mostly remained vibrant during the FY21 supported by easy monetary condition and restoration of investors' confidence due to the favorable policy supports from the regulatory bodies. Stock market prices, measured by the DSE broad index (DSEX), turnover, market capitalization, and issued capital have tremendously increased by the end of June 2021.

The DSE general index DSEX stood at 6,150.50 at the end of June, 2021 registering 54.2% increase from 3,989.08 at the end of June, 2020 which was the highest level in the last three years. The daily average turnover, an important liquidity indicator of the capital market, significantly grew to Taka 10.3 billion in FY21 from Taka 3.8 billion in FY2020 which suggests that the investors confidence has significantly increased in the recent months, through high volatilities persisted in the market.

The DSE total market capitalization stood at Taka 5,14,2821.30 million at the end of June, 2021 against Taka 3,119,669.82 at the end of June 2020 registering 65% increase. The DSE market capitalization to GDP ratio also rose to 18.39% at the end of 2021 from 11.2% at the end June 2020. Market liquidity as measured by the Turnover Velocity Ration (TVR) increased to 101.52% at the end of June, 2021 from 22.40% at the end of June, 2020. At the same time, the Market P/E ratio of DSE increased from 10.78 in June, 2020 to 18.50 in June, 2021.



Sector wise DSE Data

Sector wise DSE data shows that during the FY2021 market capitalization in Banks, Pharmaceuticals and Chemical, Fuel and Power, Telecommunications, contributed 67.96% of the total market capitalization. Market capitalization of all other sectors of DSE increased during the period.

IPO and Right

In the FY 2020-21 total 16 companies have been listed on the Dhaka Stock Exchange & Chittagong Stock Exchanges and raised funds through IPOs which worth TK. 14,823.24 million. Besides this two listed company also raised capital through Rights offer amounting BDT 777.65 million.

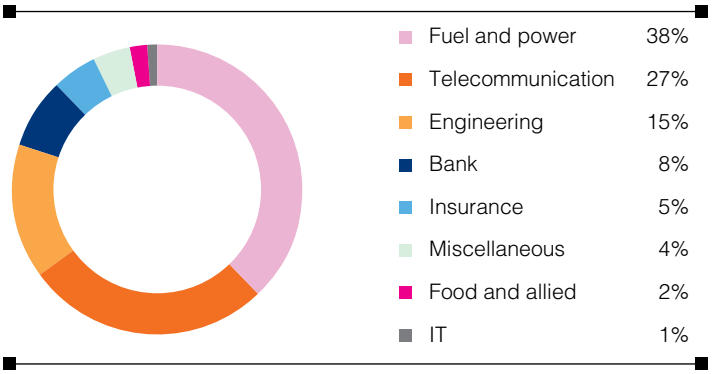
List of IPO FY2020-21

Sl. No.	Name of the Company	Amount	Sub.Open Date	Sub.Close Date
1	Sonalilife Insurance Company Limited	190,000,000.00	30-05-21	03-06-21
2	Nialco Alloys Ltd.	75,000,000.00	16-05-21	20-05-21
3	Baraka Patenga Power Ltd.	2,250,000,000.00	22-02-21	25-02-21
4	Desh General Insurance Company Ltd.	160,000,000.00	14-02-21	18-02-21
5	NRB Commercial Bank Ltd.	1,200,000,000.00	03-02-21	09-02-21
6	E-generation Ltd.	150,000,000.00	12-01-21	18-01-21
7	Taufika Foods And Industries Ltd.	300,000,000.00	03-01-21	07-01-21
8	Robi Axiata Ltd.	3,877,424,000.00	17-11-20	23-11-20
9	Crystal Insurance Company Ltd.	160,000,000.00	10-11-20	16-11-20
10	Index Agro Industries Ltd.	500,000,000.00	01-11-20	04-11-20
11	Dominage Still Building Systems Ltd.	300,000,000.00	19-10-20	25-10-20
12	Lub-Rref Bangladesh Ltd.	1,500,000,000.00	12-10-20	15-10-20
13	Mir Akhter Hossain Ltd.	1,250,000,000.00	04-10-20	07-10-20
14	Energypac Power Generation Ltd.	1,500,000,000.00	21-09-20	24-09-20
15	Associated Oxygen Ltd.	150,000,000.00	10-09-20	16-09-20
16	Walton Hi-tech Industries Limited	1,000,000,000.00	09-08-20	16-08-20
17	Express Insurance Ltd.	260,790,000.00	14-06-20	02-07-20

List of Rights FY2020-21

Sl. No.	Name of the Company	Amount	Sub.Open Date	Sub.Close Date	Record date
1	National Polymar Industries Ltd.	547,377,510.00	24-01-21	08-02-21	07-01-21
2	Pragati Life Insurance Limited	230,273,265.00	24-09-20	20-10-20	07-09-20

Sector Wise Fund Raised in the FY 2020-21



Comparison Among Regional Capital Markets-June 2021

Available Data Shows that Price Earning Ratio (PE) and Divident Yield of Bangladesh, India, Srilanka, Thailand and China remain 18.52 & 4.00, 31.97 & 0.98, 10.46, 30.20 & 2.28, 17.39 respectively.

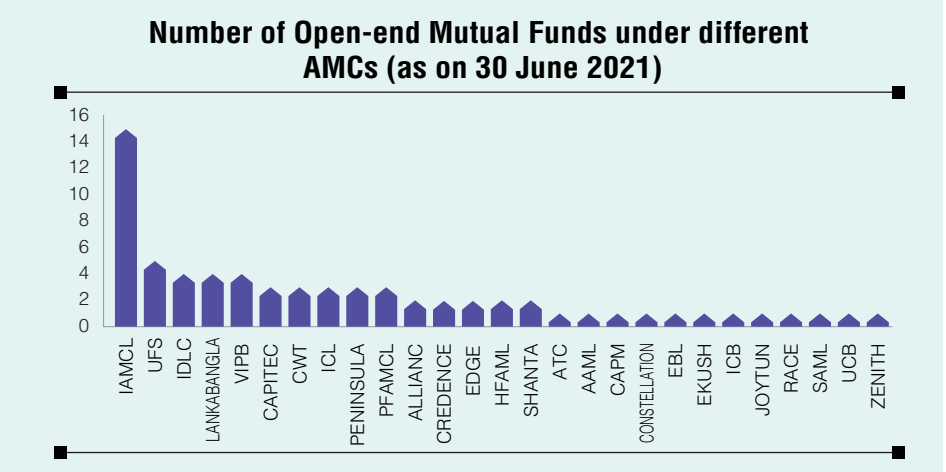
Cross-country data on price earnings (PE) ratios as on March 2021 shows that Bangladesh has a moderate PE ratio among the South and East Asian countries while dividend yield of Bangladesh is the highest among those countries. Market capitalization in Bangladesh remains low at around 16.49% of GDP.

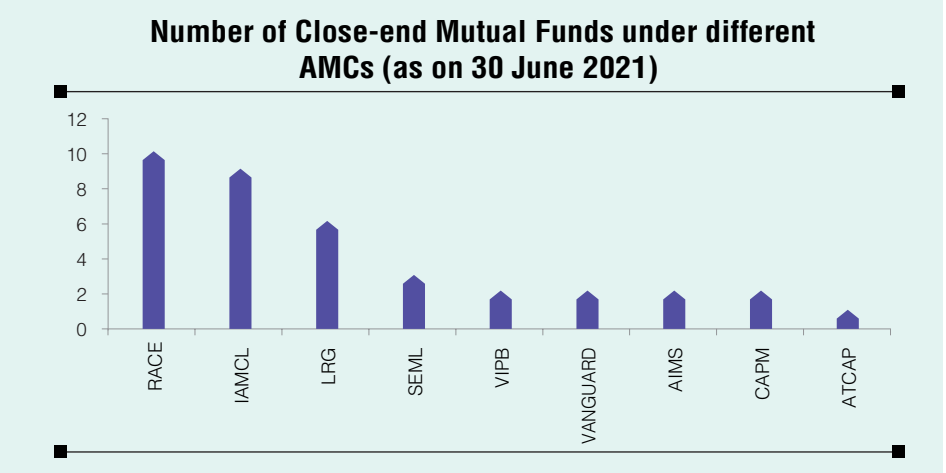
Country	Index	P/E	Yield	M. Cap to GDP %
Bangladesh	DSEX	18.52	4.00	16.49
India	SENSEX	31.97	0.98	81.39
Sri Lanka	CSE All ShareIndex	10.46	-	20.37
Thailand	SET	30.20	2.28	
Hong Kong	Hang Seng	19.02	-	2,013.34
China	Composite	17.39	-	

Source: DSE Monthly Review, June 2021

Mutual Fund Industry of Bangladesh

With the floatation of "First ICB Mutual Fund" on 25 April 1980 by Investment Corporation of Bangladesh (ICB) the mutual fund industry started its journey in the capital market of Bangladesh. ICB is the pioneer organization of initiating mutual funds in Bangladesh. Though the industry started its journey in 1980, the industry has experienced a slow progress in the first two decades. Till the year 2000 only 10 mutual funds were listed in the stock exchanges. However, at present 37 mutual funds are listed in both the bourses. Out of 37 close-end mutual funds, ICB Asset Management Company Ltd is managing 09 mutual funds. With the approval of the Govt. of Bangladesh, ICB Unit Fund (an open-end Mutual Fund) was formed in the month of April, 1981 by the Investment Corporation of Bangladesh under section 21 (2) of the Investment Corporation of Bangladesh Ordinance, 1976 [at present section 17 (Kha) of the Investment Corporation of Bangladesh Act, 2014] and ICB Unit Regulations, 1981.At present there are 69 open-end mutual funds in the country, 15 of which are managed by ICB Asset Management Company Ltd.





Asset Management Companies (AMCs)

At present 30 asset management companies and Investment Corporation of Bangladesh (ICB) are managing Mutual Funds in Bangladesh among 50 registered AMCs. 37 Close-end Mutual Funds are listed in DSE among them IAMCL manage 9 close-end Mutual Funds. At present 69 open-end mutual funds are in operation among them IAMCL manages 15 Mutual Funds.

Performance of Mutual Funds

Total Net Asset Value of the Mutual Funds

At the end of June 2021, the total Net Asset Value of all the listed mutual funds reached at BDT 6,649.07 crore, which was 37.47% higher then BDT 4,836.92 crore of June 2020.

As at 30 June 2021 there were 69 open-end mutual funds in the country and the total net assets of the funds was BDT 9,615.93 crore.

Total size of the Mutual Fund industry of Bangladesh as on 30 June 2021 was BDT 16,265.00 crore which was 0.54% of total GDP of the country.

Fund's Name According to AMC	Nature of the Fund	Capital Size of Fund as on June 30, 2021 (BDT Mn)	Year of Listing/ Floatation	Face Value Per Unit (BDT)	Cost As	FY	Dividend					
							2020 -21	2019 -20	2018 -19	2017 -18	2016 -17	2015 -16
Alliance Capital Asset Management Ltd.												
MTB Unit Fund	Open-end	817.38	2012	10	Tk. Per Unit	July-June	1.4	0	1.3	1.30	1	1
Alliance Sandhani Life Unit Fund	Open-end	286.97	2012	10	Tk. Per Unit	July-June	0.95	0	.8	1.3	N/A	1.25
Asian Tiger Capital Partners Asset Management Limited												
Asian Tiger Sandhani Life Growth Fund	Close-end	617.86	2015	10	%	July-June	15	0	7.5	12	0	1.3
ATC Shariah Unit Fund	Open-end	149.43	2016	10	Tk. Per Unit	Apr-Mar	0.45	0	.12	.12		
Asset & Investment Management Services of Bangladesh Ltd. (AIMS)												
Grameen One: Scheme Two	Close-end	1823.98	2008	10	%	July-June	13	7	9	12	11 Cash, 4 RIU	10 Cash, 9 RIU
Reliance One" the first scheme of Reliance Insurance MF	Close-end	605.00	2011	10	%	July-June	10.5	0	10	10	10	11
Assurance Asset Management Ltd.												
AAML Unit Fund	Open-end	72.40	2018	10	Tk. Per Unit	July-June	2.5	NA	NA	NA	NA	NA
CAPM Company Ltd.												
CAPM Unit Fund	Open-end	109.94	2014	100	Tk. Per Unit	July-June	29.50	0	13	11	5	5
CAPM BDBL Mutual Fund 01	Close-end	501.31	2017	10	%	July-June	13	0	5	7	2	NA
CAPM IBBL Islamic Mutual Fund	Close-end	668.53	2018	10	%	July-June	13.5	0	8	NA	NA	NA
Capitec Asset Management Ltd.												
Capitec Padma p.f. Shariah unit fund	Open-end	309.63	2018	10	Tk. Per Unit	July-June	0.70	0.50	0.30	NA	NA	NA
Capitec popular Life unit fund	Open-end	242.65	2019	10	Tk. Per Unit	July-June	1.50	0.20	NA	NA	NA	NA
Capitec-IBBL Shariah Unit Fund	Open-end	228.10	2020	10	Tk. Per Unit	Jan-Dec	0	NA	NA	NA	NA	NA
Constellation Asset Management Company												
Constellation Unit Funds	Open-end	45.92	2019	10	Tk. Per Unit	Jan-Dec	1.10	0	NA	NA	NA	NA

Fund's Name According to AMC	Nature of the Fund	Capital Size of Fund as on June 30, 2021 (BDT Mn)	Year of Listing/ Floatation	Face Value Per Unit (BDT)	Cost As	FY	Dividend					
							2020 -21	2019 -20	2018 -19	2017 -18	2016 -17	2015 -16
Credence Asset Management Company Ltd.												
Credence First Growth Fund	Open-end	182.64	2017	10	Tk. Per Unit	July-June	1.25	0	0.5	0	NA	NA
Credence First Shariah Unit Fund	Open-end	42.45	2018	10	Tk. Per Unit	July-June	1.25	0	0.5	0	NA	NA
CWT Asset Management Company Limited												
CWT Emerging Bangladesh First Growth Fund	Open-end	80.28	2019	10	Tk. Per Unit	July-June	2.95	0	NA	NA	NA	NA
CWT- Sadharan Bima Growth Fund	Open-end	141.71	2020	10	Tk. Per Unit	Jan-Dec	0.50	NA	NA	NA	NA	NA
CWT Opportunities Fund	Open-end	100.00	2021	10	Tk. Per Unit	Jan-Dec	NA	NA	NA	NA	NA	NA
EBL asset management ltd.												
EBL AML 1st Unit Fund	Open-end	160.12	2020	10	Tk. Per Unit	July-June	1.20	NA	NA	NA	NA	NA
EDGE Asset Management Company Ltd.												
EDGE Bangladesh Mutual Fund	Open-end	294.40	2018	10	Tk. Per Unit	Jan-Dec	0.30	0	0.20	NA	NA	NA
EDGE AMC Growth Fund	Open-end	244.85	2019	10	Tk. Per Unit	Jan-Dec	0.30	0	NA	NA	NA	NA
Ekush Wealth Management Limited												
Ekush First Unit Fund	Open-end	190.70	2020	10	Tk. Per Unit	Jan-Dec	0.80	NA	NA	NA	NA	NA
HF Asset Management Limited												
HFAML Unit Fund	Open-end	320.02	2017	10	Tk. Per Unit	Jan-Dec	0.50	0.55	0.75	NA	NA	NA
HFAML-ACME Employees Unit Fund	Open-end	150.93	2018	10	Tk. Per Unit	Jan-Dec	1	0.90	NA	NA	NA	NA
ICB Asset Management Company Ltd.												
ICB AMCL Unit Fund	Open-end	3495.89	2003	100	Tk. Per Unit	July-June	11	8	13	19	20.5	20
ICB AMCL Pension Holders' Unit Fund	Open-end	152.61	2004	100	Tk. Per Unit	July-June	12	7.5	11	12.5	13.5	14
Bangladesh Fund	Close-end	200.00	2009	100	Tk. Per Unit	July-June	1.50	2.50	3	6	6.5	6.5
ICB AMCL Converted First Unit Fund	Close-end	500.00	2009	10	Tk. Per Unit	July-June	0.50	0.40	0.50	0.60	0.60	0.50
ICB AMCL Islamic Unit Fund	Close-end	750.00	2010	10	Tk. Per Unit	July-June	0.40	.25	.50	0.80	0.80	0.80
Prime Finance First Mutual Fund	Close-end	1000.00	2010	10	%	Jan-Dec	8	7	8.5	8.5	6	NA
ICB AMCL Second Mutual Fund	Open-end	3495.89	2003	10	%	July-June	8	5	6	6	6	5
ICB Employees Provident MF 1: Scheme 1	Open-end	152.61	2004	10	%	July-June	6	5	4.5	5.5	6.5	6
Prime Bank 1st ICB AMCL Mutual Fund	Close-end	200.00	2009	10	%	July-June	7.5	5	6	7	7	7
Phoenix Finance 1st Mutual Fund	Close-end	600.00	2010	10	%	July-June	6	5	5	5	5	5
ICB AMCL Third NRB Mutual Fund	Close-end	1000.00	2010	10	%	July-June	7	5	4	5	5	5
IFIL Islamic Mutual Fund-1	Close-end	1000.00	2010	10	%	July-June	4	4	6	9	9	10
ICB AMCL Sonali Bank Ltd. 1st Mutual Fund	Open-end	17582.17	2011	10	%	July-June	7	5	6	7	7.5	7.5

Fund's Name According to AMC	Nature of the Fund	Capital Size of Fund as on June 30, 2021 (BDT Mn)	Year of Listing/ Floatation	Face Value Per Unit (BDT)	Cost As	FY	Dividend					
							2020 -21	2019 -20	2018 -19	2017 -18	2016 -17	2015 -16
ICB AMCL First Agrani Bank Mutual Fund	Close-end	1000.00	2013	10	%	July-June	7	5	5	5.5	NA	NA
1st ICB Unit Fund	Close-end	981.50	2017	10	Tk. Per Unit	Jan-Dec	0.30	0.60	1	1	.50	NA
2nd ICB Unit Fund	Open-end	347.20	2014	10	Tk. Per Unit	Jan-Dec	0.50	0.60	1	1	.50	NA
3rd ICB Unit Fund	Open-end	726.87	2016	10	Tk. Per Unit	Jan-Dec	0.60	0.60	1	1	.50	NA
4th ICB Unit Fund	Open-end	859.10	2016	10	Tk. Per Unit	Jan-Dec	0.40	0.60	1	1	.50	NA
5th ICB Unit Fund	Open-end	137.54	2016	10	Tk. Per Unit	Jan-Dec	0.30	0.60	1	1	.50	NA
6th ICB Unit Fund	Open-end	288.52	2016	10	Tk. Per Unit	Jan-Dec	0.60	0.70	1.10	1.10	NA	NA
7th ICB Unit Fund	Open-end	192.51	2016	10	Tk. Per Unit	Jan-Dec	0.50	0.70	1.10	1.10	NA	NA
8th ICB Unit Fund	Open-end	324.49	2016	10	Tk. Per Unit	Jan-Dec	0.40	0.70	1.10	1.10	NA	NA
ICB AMCL Second NRB Unit Fund	Open-end	247.55	2016	10	Tk. Per Unit	Jan-Dec	0.70	0.90	NA	NA	NA	NA
ICB AMCL Shotoborsho Unit Fund	Open-end	269.72	2021	10	Tk. Per Unit	Jan-Dec	NA	NA	NA	NA	NA	NA
IDLC Asset Management Limited												
IDLC Balanced Fund	Open-end	585.77	2017	10	Tk. Per Unit	July-June	1.50	0	0.70	.25	NA	NA
IDLC Growth Fund	Open-end	259.59	2018	10	Tk. Per Unit	July-June	1.50	0	0.70	NA	NA	NA
IDLC Asset Management Shariah Fund	Open-end	174.24	2019	10	Tk. Per Unit	July-June	1.40	NA	NA	NA	NA	NA
IDLC Income Fund	Open-end	100.00	2021	10	Tk. Per Unit	July-June	NA	NA	NA	NA	NA	NA
Impress Capital Limited												
ICL Balanced Fund	Open-end	286.88	2016	10	Tk. Per Unit	July-June	1.20	0	1.85	5	NA	NA
BCB ICL Growth Fund	Open-end	286.72	2018	10	Tk. Per Unit	July-June	0.80	0	0	NA	NA	NA
Esquire ICL Apparel Fund	Open-end	173.80	2019	10	Tk. Per Unit	July-June	1	0	NA	NA	NA	NA
Investment Corporation of Bangladesh (ICB)												
ICB Unit Fund	Open-end	10539.26	1981	100	Tk. Per Unit	July-June	42	40	41	43	45	43
JOYTUN Asset Management Ltd.												
Joytun 1st Unit Fund	Open-end	100.00	2021	10	Tk. Per Unit	Jan-Dec	NA	NA	NA	NA	NA	NA
LankaBangla Asset Management Company Ltd.												
LankaBangla 1st Balanced Unit Fund	Open-end	377.76	2016	10	Tk. Per Unit	Jan Dec	1.50	0	0.5	1.5	NA	NA
LankaBangla Al-Arafah Shariah Unit Fund	Open-end	303.98	2018	10	Tk. Per Unit	Jan-Dec	0.60	0	0.4	NA	NA	NA
LB Gratuity Opportunities Fund	Open-end	98.23	2020	10	Tk. Per Unit	July-June	0.80	NA	NA	NA	NA	NA
LB Gratuity Wealth Builder Fund	Open-end	100.00	2021	10	Tk. Per Unit	July-June	NA	NA	NA	NA	NA	NA

Fund's Name According to AMC	Nature of the Fund	Capital Size of Fund as on June 30, 2021 (BDT Mn)	Year of Listing/ Floatation	Face Value Per Unit (BDT)	Cost As	FY	Dividend					
							2020 -21	2019 -20	2018 -19	2017 -18	2016 -17	2015 -16
L-R Global Bangladesh Asset Management Company Ltd.												
DBH First Mutual Fund	Close-end	1200.00	2010	10	%	July-June	12	0	8	9	5	5
Green Delta Mutual Fund	Close-end	1500.00	2010	10	%	July-June	12	0	8	9	5	5
AIBL 1st Islamic Mutual Fund	Close-end	1000.00	2011	10	%	Apr-Mar	12.3	0	8	8	7	13
LR Global Bangladesh Mutual Fund One	Close-end	3110.80	2011	10	%	Oct-Sep	0	0	4	5.5	7.8	5
MBL 1st Mutual Fund	Close-end	1000.00	2011	10	%	Apr-Mar	11.5	0	8	8	8	10
NCCBL Mutual Fund-1	Close-end	1085.00	2012	10	%	Jan-Dec	7.3	0	6	10	4.5	6.5
Peninsula Asset Management Company Limited												
Peninsula AMCL BDBL Unit Fund	Open-end	190.10	2015	10	Tk. Per Unit	July-June	1.55	0	.5	NA	NA	NA
Peninsula Sadharan Bima Corporation Unit Fund One	Open-end	375.55	2017	10	Tk. Per Unit	July-June	1.20	0	0	NA	NA	NA
Peninsula Balanced Fund	Open-end	88.98	2019	10	Tk. Per Unit	July-June	1.70	NA	NA	NA	NA	NA
Prime Finance Asset Management Company Ltd.												
Prime Financial First Unit Fund	Open-end	1555.93	2010	100	Tk. Per Unit	Jan-Dec	0.05	0	10	12	7	7
Rupali Life Insurance First Mutual Fund	Open-end	321.46	2015	10	Tk. Per Unit	July-June	1.40	0	0.45	0.9	0.12	0.55
Prime Finance Second Mutual Fund	Open-end	212.55	2017	10	Tk. Per Unit	Jan-Dec	0	0	0.40	1.75	NA	NA
RACE Management Pvt. Co. Ltd.												
EBL First Mutual Fund	Close-end	1447.54	2009	10	%	July-June	13	0	3	2 Cash, 10 RIU	2 Cash, 10 RIU	7 RIU
First Janata Bank Mutual Fund	Close-end	2899.23	2010	10	%	July-June	13	0	3	2 Cash, 10 RIU	2 Cash, 10 RIU	12 RIU
IFIC Bank 1st Mutual Fund	Close-end	1821.67	2010	10	%	July-June	7.5	0	3	2 Cash, 10 RIU	2 Cash, 10 RIU	10 RIU
PHP First Mutual Fund	Close-end	2818.93	2010	10	%	July-June	8.5	0	3	2.5	2.5 Cash, 10 RIU	7.5 RIU
Popular Life First Mutual Fund	Close-end	2990.89	2010	10	%	July-June	8.5	0	3	3.5	3.5 Cash, 10 RIU	12 RIU
Trust Bank 1st Mutual Fund	Close-end	3035.86	2010	10	%	July-June	9	0	3.5	2	2 Cash, 10 RIU	8 RIU
EBL NRB Mutual Fund	Close-end	2242.61	2011	10	%	July-June	6	0	3	2 Cash, 10 RIU	2 Cash, 10 RIU	6 RIU
First Bangladesh Fixed Income Fund	Close-end	7761.47	2011	10	%	July-June	4	0	3	2 Cash, 10 RIU	2 Cash, 10 RIU	9 RIU
AB Bank 1st Mutual Fund	Close-end	2399.09	2012	10	%	July-June	8	0	3	3 Cash, 10 RIU	3 Cash, 10 RIU	15 RIU
Exim Bank 1st Mutual Fund	Close-end	1432.56	2013	10	%	July-June	7.5	0	3.5	2 Cash, 10 RIU	2 Cash, 10 RIU	8 RIU
RACE Special Opportunities Unit Fund	Open-End	430.53	2020	10	Tk. Per Unit	July-June	0	NA	NA	NA	NA	NA
Shahjalal Asset Management Limited (SAML)												
SAML Income Unit Fund	Open-end	100.00	2020	10	Tk. Per Unit	Jan-Dec	2.05	NA	NA	NA	NA	NA

Fund's Name According to AMC	Nature of the Fund	Capital Size of Fund as on June 30, 2021 (BDT Mn)	Year of Listing/ Floatation	Face Value Per Unit (BDT)	Cost As	FY	Dividend					
							2020 -21	2019 -20	2018 -19	2017 -18	2016 -17	2015 -16
Shanta Asset Management Limited												
Shanta First Income Unit Fund	Open-end	615.67	2018	10	Tk. Per Unit	July-June	2.05	0	0.80	0.50	NA	NA
Shanta Amanah Shariah Fund	Open-end	259.51	2018	10	Tk. Per Unit	Jan-Dec	0	0.13	NA	NA	NA	NA
Strategic Equity Management Limited												
SEML lecture Equity Management Fund	Close-end	500.00	2016	10	%	July-June	15	0	5	7	10	2.5
SEML IBBL Shariah Fund	Close-end	1000.00	2016	10	%	July-June	10	0	5	4	2.5	NA
SEML FBLSL Growth Fund	Close-end	729.44	2018	10	%	July-June	0	0	5	NA	NA	NA
UCB Asset Management Ltd.												
UCB AML First Mutual Fund	Open-end	243.39	2020	10	Tk. Per Unit	Jan-Dec	NA	NA	NA	NA	NA	NA
UFS Asset Management Company Limited												
UFS-Popular life unit Fund	Open-end	726.65	2015	10	Tk. Per Unit	Jan-Dec	0.40	0	0.3	1.3	0.8	NA
UFS-Padma life Islamic Unit Fund	Open-end	468.05	2016	10	Tk. Per Unit	Jan-Dec	0.45	0	0	1.3	NA	NA
UFS-Pragati life Unit Fund	Open-end	84.73	2016	10	Tk. Per Unit	Jan-Dec	1.55	0	0.4	1.2	NA	NA
UFS-Bank Asia Unit Fund	Open-end	199.18	2018	10	Tk. Per Unit	Jan-Dec	0.60	0	0	NA	NA	NA
UFS-IBBL Shariah Unit Fund	Open-end	1011.21	2010	10	Tk. Per Unit	Jan-Dec	0.15	0	0	0	NA	NA
Vanguard Asset Management Ltd. Bangladesh												
Vanguard AML BD Finance M.F. One	Close-end	1043.20	2016	10	%	Oct-Sep	3	0	5	10	7.5	NA
Vanguard AML Rupali Bank Balanced Fund	Close-end	1587.45	2016	10	%	Jan-Dec	1.6	0	5	12	NA	NA
Vanguard AML Growth Fund	Open-end	80.55	2018	10	Tk. Per Unit	Apr-Mar	1.5	0	0	NA	NA	NA
VIPB Asset Management Company Ltd.												
Southeast Bank 1st Mutual Fund	Close-end	997.84	2011	10	%	July-June	0	3	12	13	13.5	12.50
NLI First Mutual Fund	Close-end	503.30	2012	10	%	July-June	17.5	5	13	14	15	13
VIPB Accelerated Income Unit Fund	Open-end	600.04	2016	10	Tk. Per Unit	Jan-Dec	0.70	0	0.81	0	0	NA
VIPB Growth Fund	Open-end	194.00	2018	10	Tk. Per Unit	Jan-Dec	0.90	0	0	NA	NA	NA
VIPB Balanced Fund	Open-end	114.36	2020	10	Tk. Per Unit	Jan-Dec	0.90	0	NA	NA	NA	NA
Zenith Investments Limited												
Zenith Annual Income Fund	Open-end	61.05	2017	10	Tk. Per Unit	Jan-Dec	1.70	0.50	1.5	NA	NA	NA

RIU= Re -Investment Unit

Industry Outlook

Prospects of World Mutual Fund Industry

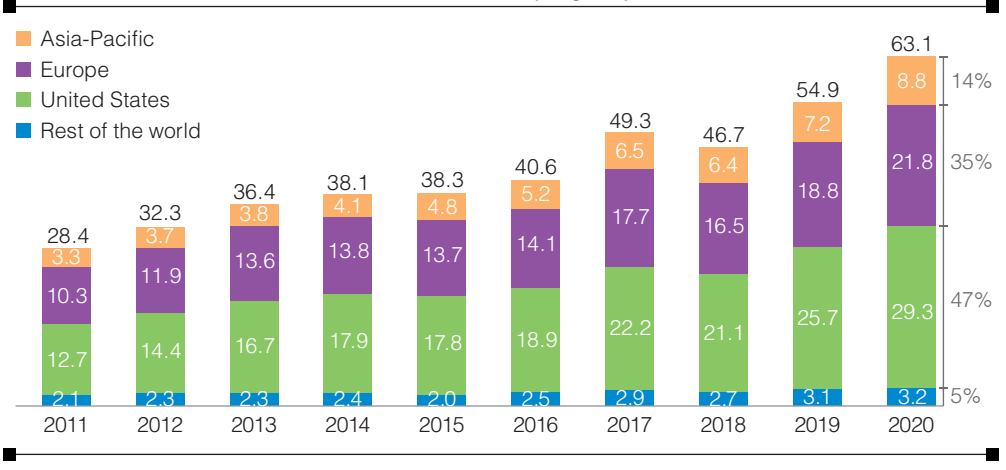
Total Net Assets of Worldwide Regulated Funds by Region

Worldwide total net assets of regulated funds have seen robust growth over the past decade across the world. The increase in worldwide total net assets largely reflects an increase in the value of the underlying securities held by the funds. However, over the same period, worldwide demand for regulated funds has also been significant. Demand for regulated funds has been driven by, among other factors, investors' demand for professionally managed and well-diversified products offering access to capital markets and by the increasing depth and liquidity of global capital markets.

In 2020, the COVID-19 public health crisis played a considerable role in shaping global financial markets. Beginning in late February, governments around the world made efforts to control the crisis by imposing public health mandates and social distancing guidelines, which effectively shut down large portions of the global economy. Confidence in financial markets plummeted, and investors around the world sought to preserve and build liquidity. The total return on global stocks sharply declined in the first quarter of 2020, which contributed to a substantial decrease in total net assets of worldwide regulated funds by the end of March 2020. In addition, the surge in demand for highly liquid assets during this period contributed to outflows from regulated funds investing in long-term assets and inflows into funds investing primarily in short-term government securities. As monetary and fiscal policies set by governments stabilized markets in the second quarter of 2020, values in the underlying securities held by worldwide regulated funds steadily recovered through the end of the

Figure 1.2: The United States Has the Largest Share of Total Net Assets of Worldwide Regulated Open-End Funds

Trillions of US dollars by region, year-end



year, and overall net sales for the year were positive. Despite the impact that the COVID-19 pandemic had on financial markets during the first quarter of 2020, net assets in worldwide regulated funds increased 14.9 percent for the year, from $54.9 trillion at year-end 2019 to $63.1 trillion at year-end 2020.

Worldwide total net assets of regulated funds vary widely by geographic region. At year-end 2020, total net assets in regulated funds continued to be predominantly held in the United States and Europe, with 47 percent and 35 percent, respectively, of the worldwide total (Figure 1.2). Regulated funds in the Asia-Pacific region held another 14 percent of worldwide total net asset, and funds in the rest of the world held the remaining 5 percent. Total net assets of worldwide regulated funds in the United States increased by 14.2 percent from $25.7 trillion at year-end 2019 to $29.3 trillion at year-end 2020. Over the same period, total net assets in Europe increased by 15.7 percent to $21.8 trillion, total net assets in the Asia-Pacific region increased by 21.3 percent to $8.8 trillion, and total net assets in the rest of the world increased by 1.1 percent to $3.2 trillion.

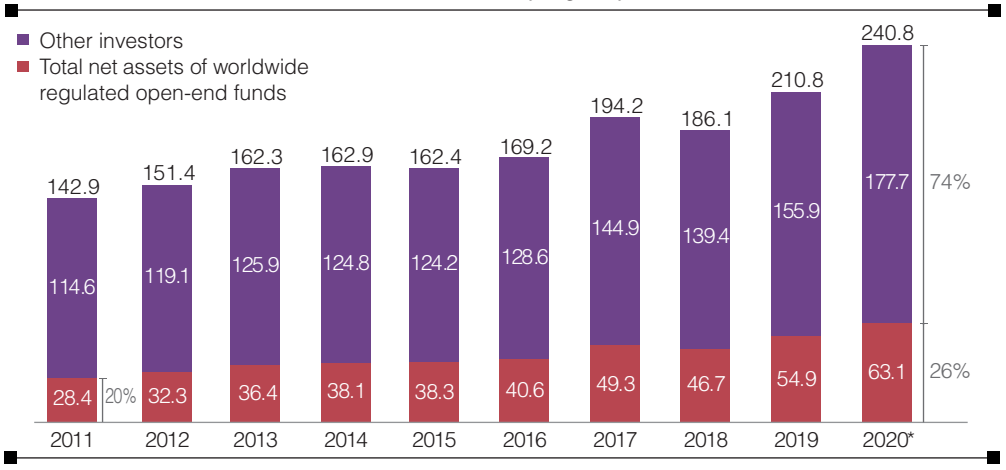
The growth in worldwide total net assets of regulated long-term funds in 2020 largely reflected an increase in the value of the underlying assets in which these funds invest. Despite a sharp downturn in the first quarter of 2020, stock market returns around the world were generally positive for the year. In 2020, US stock markets returned 20.8 percent, Asia-Pacific stock markets returned 20.1 percent, and European stock markets returned 5.9 percent. Similarly, global bond markets increased in value in 2020. US bond markets returned 7.7 percent, European bond markets returned 3.6 percent, and bond markets in the Asia-Pacific region returned 1.2 percent.

Size of Worldwide Regulated Funds in Global Capital Markets

Regulated funds are a growing source of capital for world financial markets, helping to finance businesses, governments, and household activities. As of year-end 2020, worldwide capital markets, as measured by the value of equity and debt securities outstanding, totaled $240.8 trillion, of which regulated funds' net assets were 26 percent, or $63.1 trillion (Figure 1.12). The share of worldwide capital markets held by regulated funds has grown over the past decade. In 2011, worldwide regulated funds held 20 percent of worldwide capital markets, rising to 26 percent in 2020. The remaining 74 percent of worldwide capital markets in 2020 were held by a wide range of other investors, such as central banks, sovereign wealth funds, defined benefit pension plans, banks, insurance companies, hedge funds, broker-dealers, and households' direct holdings of stocks and bonds.

Figure 1.12: Worldwide Regulated Open-End Fund Share of Worldwide Equity and Debt Markets

Trillions of US dollars by region, year-end



***Source**: Investment Company Fact Book 2021 (61st Edition)*

Prospect of Bangladesh Mutual Fund Industry

The Capital Market of Bangladesh is still in the developing phase, in terms of quality of capital, quality & quantity of investable instruments, efficiency and regulatory strength Through various ups and downs both the market and the regulators are gaining their strength.

The BSEC has taken a number of steps to restore investor confidence, including, but not limited to, the demutualization of the bourses, introducing faster and more reliable trading platform, a more modern surveillance system, encouraging more public issues to increase market depth.

The new Public Issue rules issued in 2015 and Amendments thereafter has already increased the flow of IPO applications and the amended book building method is making good companies interested in listing. In addition, BSEC has also issued several other rules and guidelines such as Alternative Investment Rules, Exchange Traded Fund Rules, and Financial Derivatives Rules.

Under the Alternative Investment Rules, fund managers can float venture capital funds, private equity funds and impact investment funds. Fund managers will invest in growing companies and actively add value to the firm through their financial and managerial expertise. Once the investee company is ready, fund managers are most likely to exit their investment through IPO or other agreed arrangements. These coordinated efforts will make the capital market vibrant and enhance the transparency and efficiency of overall capital market industry in the long run.

Considering all the factors, Bangladesh is expected to register significant growth, and some of the listed sectors and companies within are likely to be beneficiary of this growth, as well. In this backdrop, this is perhaps more suitable time to invest in the leading growth potential sectors/industries of Bangladesh. The idea of mutual fund is to help transform the capital market from a speculative hub to a savings hub.

Duties & Responsibilities of the Trustee

The Funds are constituted as trust. As per Trust Deeds, the Trustee holds all the assets of the funds in its trust for the benefit of the unit holders. The Trustee seeks to ensure that the Funds are managed by Asset Management Company (AMC) in accordance with the Trust Deed, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১ as amended from time to time, the Investment Management Agreement and other applicable rules & regulations. The Trustee maintains arms-length relationship with the AMC and does not interfere in day-to-day business decisions. The Trustee does not participate in the decision making process. The Trustee is responsible for ensuring that the AMC performs the functions assigned to it under the rules & regulations. The Trustee's liability is to ensure that the AMC has carried out its duties in good faith and with diligence and care. The details of duties, responsibilities and functions of the Trustee are spelt out in the Trust Deeds. The rights and obligations of the Trustee are also governed by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১.

Risk Management

Market risk

The Funds primarily invest in shares of listed securities. Investment in shares carries risk that is considered higher than that of investment in debt securities. Capital invested in the stock market could, in extreme circumstances, lose its entire value. The Company manages market risk by

monitoring exposure to marketable securities by following the internal risk management policies and investment guidelines approved by the Securities and Exchange Commission and the Board of Directors of the Company.

Credit risk

The credit risk arising from the possibility of default by participants or failure of the financial markets/stock exchanges, the depositories, the settlements or clearing system, etc. is covered by the internal risk management policies and investment guidelines.

Liquidity risk

The Company manages the liquidity risk by investing a maximum portion of the Fund's assets in highly liquid shares and money market instruments.

Market Rate of Return (MROR) Risk

MROR risk is the risk that the value of a financial instrument will fluctuate due to changes in the market interest rates. The Fund has minimal MROR exposure as it primarily invests in highly rated listed securities and money market instruments.

REPORT OF THE TRUSTEE

The Investment Corporation of Bangladesh (ICB), the Trustee of 1) ICB AMCL Unit Fund, 2) ICB AMCL Pension Holders' Unit Fund, 3) ICB AMCL Converted 1st Unit Fund, 4) ICB AMCL Islamic Unit Fund, 5) First ICB Unit Fund, 6) Second ICB Unit Fund, 7) Third ICB Unit Fund, 8) Fourth ICB Unit Fund, 9) Fifth ICB Unit Fund, 10) Sixth ICB Unit Fund, 11) Seventh ICB Unit Fund, 12) Eighth ICB Unit Fund, 13) ICB AMCL Second NRB Unit Fund presents herewith the Annual Reports for 2020-21 and the affairs of the Funds, managed by the ICB Asset Management Company Ltd., audited reports together with the separate Audited Accounts of the aforesaid funds for the year ended 30 June 2021 and 31 December 2020.

PERFORMANCE OVERVIEW

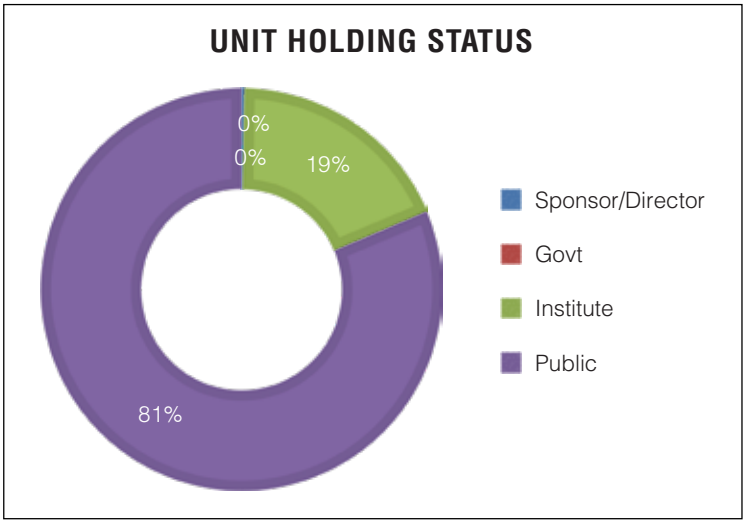
OPEN END MUTUAL FUNDS 2020 & 2020-21

1. ICB AMCL Unit Fund
2. ICB AMCL Pension Holders' Unit Fund
3. ICB AMCL Converted 1st Unit Fund
4. ICB AMCL Islamic Unit Fund
5. First ICB Unit Fund
6. Second ICB Unit Fund
7. Third ICB Unit Fund
8. Fourth ICB Unit Fund
9. Fifth ICB Unit Fund
10. Sixth ICB Unit Fund
11. Seventh ICB Unit Fund
12. Eighth ICB Unit Fund
13. ICB AMCL Second NRB Unit Fund
14. Bangladesh Fund

ICB AMCL Unit Fund

BASIC FACTS

Particulars	**ICB AMCL Unit Fund**
Types of the Fund	Open-end Mutual Fund
Size (As on 30-06-2021)	Tk. 349.59 Crore
Face Value	Tk. 100.00 per unit
Sponsors	ICB Capital Management Limited (ICML)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Malek Siddiqui Wali
Trust Deed Executed	May 18, 2003
Registration of the Fund	June 03, 2003
Publication of Prospectus	June 16, 2003
Subscription Open	June 21, 2003
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020-21	Tk. 11.00 per unit
Net Asset Value (NAV) as on 30-06-2021	At cost price Tk. 270.89 At market price Tk.235.68
Earning Per Unit (as on 30-06-2021)	Tk. 9.69
Dividend (Highest)	Tk. 33.00 per Unit
Dividend (Lowest)	Tk. 8.00 per Unit

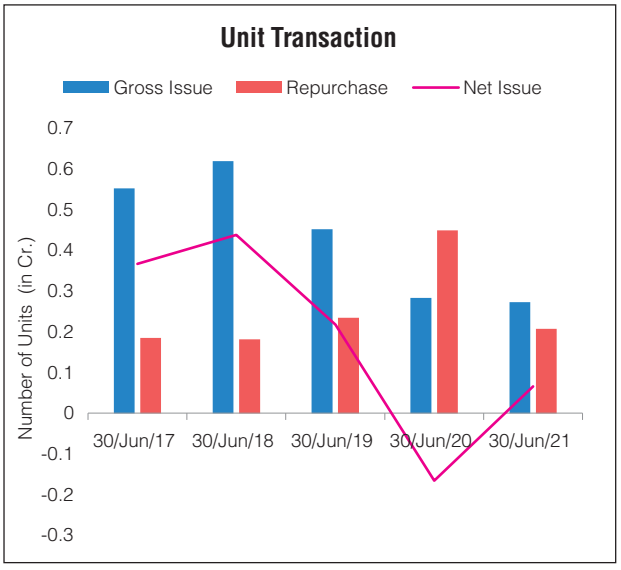


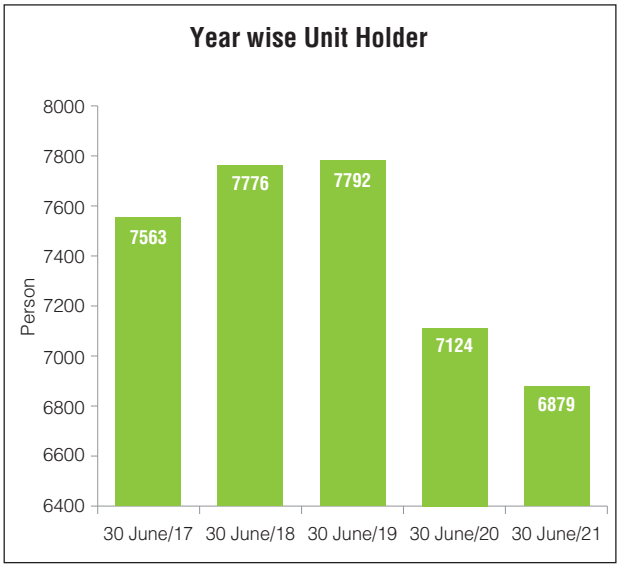
ICB AMCL Unit Fund

ICB AMCL Unit Fund was established under a Trust Deed executed between ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Trust Deed was executed on May 18, 2003. The Fund was registered with the Securities and Exchange Commission (SEC) on June 03, 2003 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Securities and Exchange Commission approved the prospectus on June 06, 2003 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. ICB AMCL Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on June 21, 2003. Any individual, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and Charitable Organizations, Provident Funds and Trust Funds is 20 units. On the other hand, maximum limit of investment by an individual and Charitable Organizations, Provident Funds and Trust Funds is 2,00,000 and 20,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 11.00 per unit of Tk. 100.00 each for the FY 2020-21.

Units in Issue

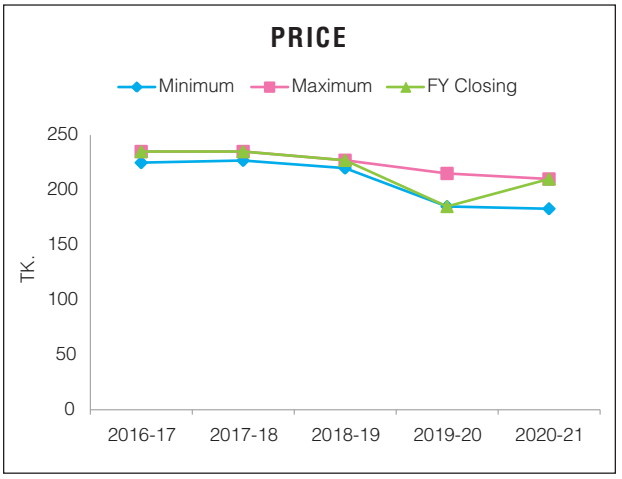
During the period under review, a total number of 2,725,137 units amounting to Tk. 52.55 Crore were issued and 2,073,404 units of Tk. 39.26 Crore were redeemed. As a result, 34,958,932 units with a value of Tk. 810.94 Crore were outstanding as on June 30, 2021 of which 10,000 units subscribed by the sponsors were under “lock in” as per rules. As on June 30, 2021 the number of unit holder was 6879.





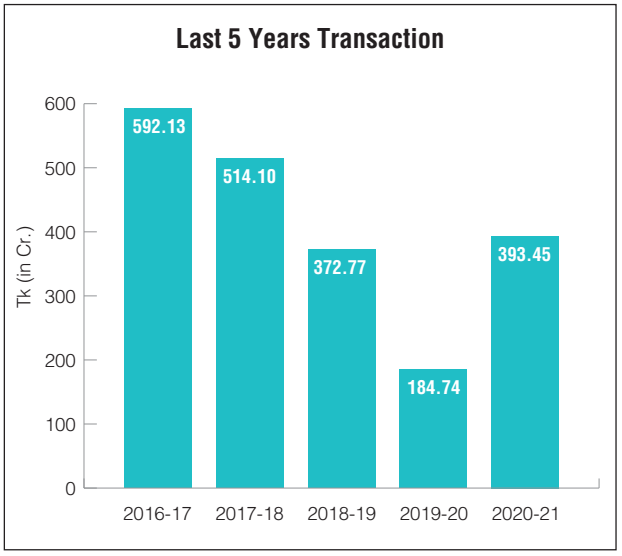
Price

Minimum Price of the Unit within FY 2020-21 was 183 Taka and Maximum 210 Taka. FY closing Price of this Fund was 210 Taka.

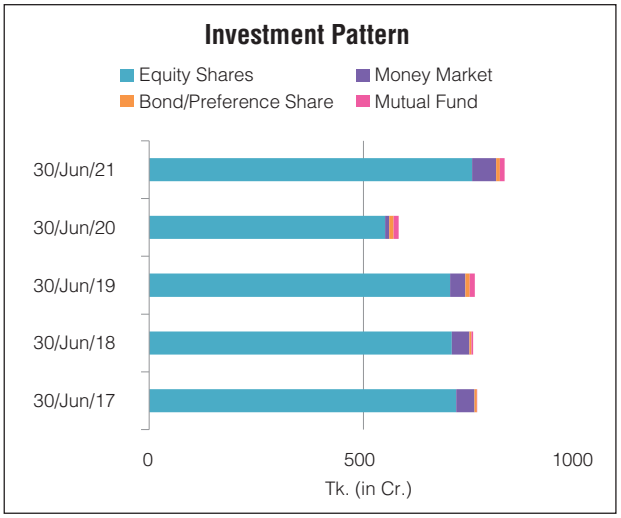


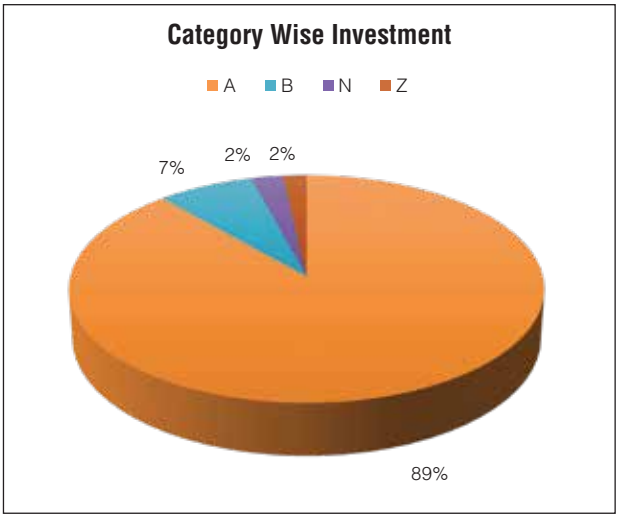
Transaction

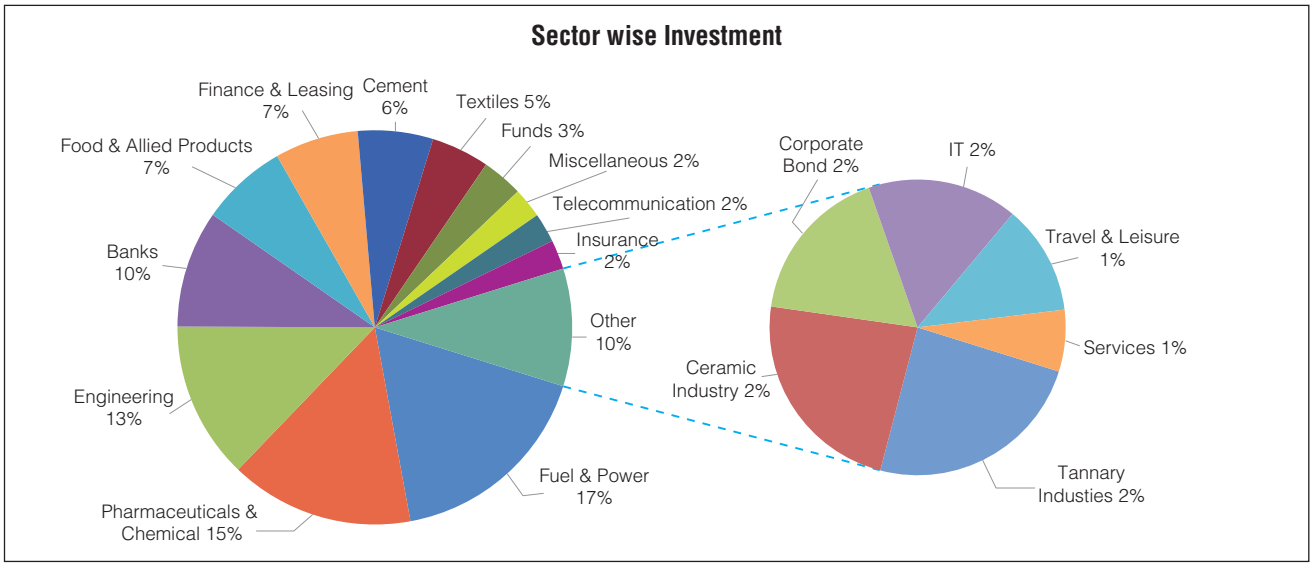
Total transaction amount in capital market was 393.45 crore In FY 2020-21.



Investment Activities

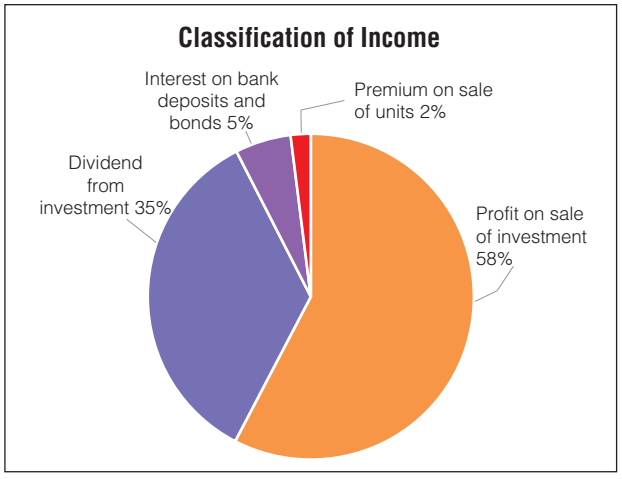


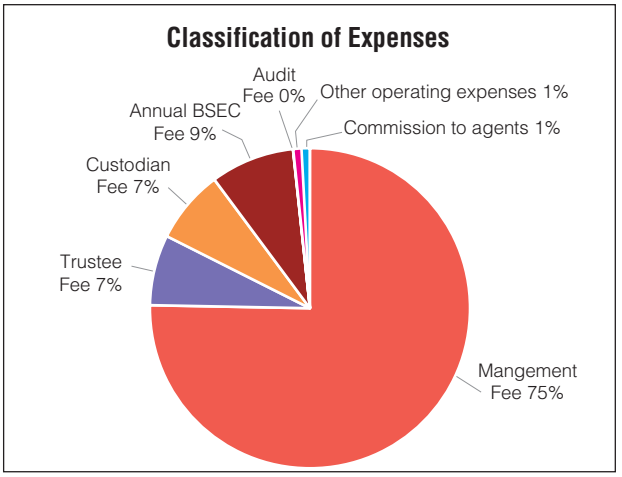


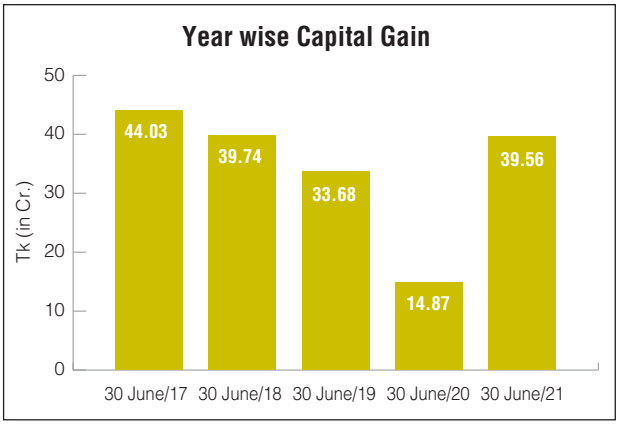


As on June 30, 2021, the Fund had a total investment in market price of Tk 829.94 Crore of which 754.33 Crore were in equity shares, Tk. 56.06 Crore in money market securities, Tk. 19.55 Crore in Open End Mutual Funds. Among the equity segment of investment 666.32 Crore are invested in A category shares which is 88.52% of equity investment.

Income of the Fund



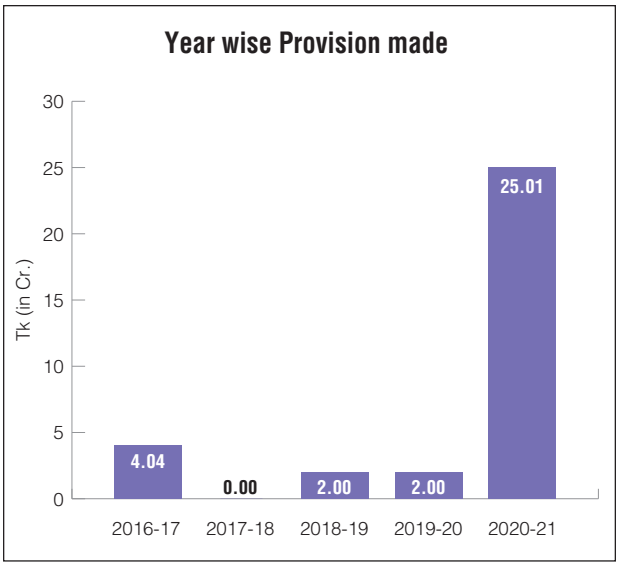


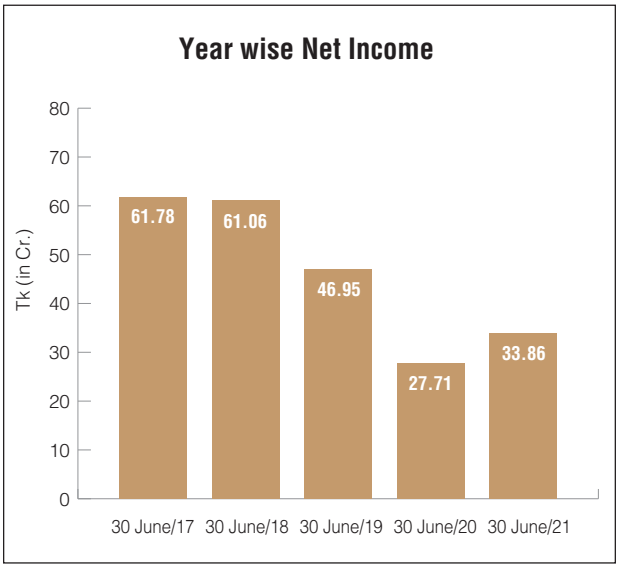


The Fund earned a total income of Tk 68.60 crore by way of dividend, interest and capital gains during FY 2020-21 which were Tk 38.14 Crore in FY 2019-20. On the other hand, the expense of the Fund was Tk. 9.72 Crore in FY 2020-21 as against the previous year's expenses of Tk. 8.43 Crore.

Net Income and Provision

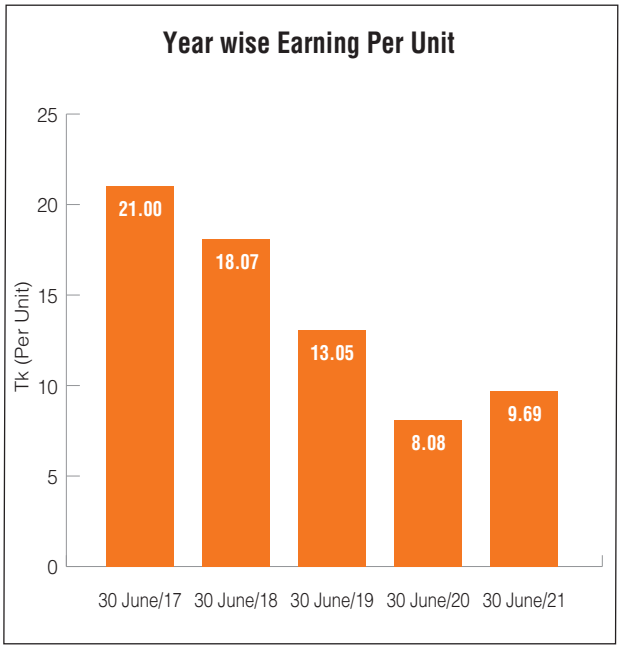
Net Income of the Fund was Tk. 33.86 Crore. in FY 2020-21 as against the previous year's Net Income of Tk. 27.71 Crore. Provision kept against the erosion was Tk. 25.01 Crore during FY 2020-21 which was Tk 2.00 Crore in FY 2019-20.

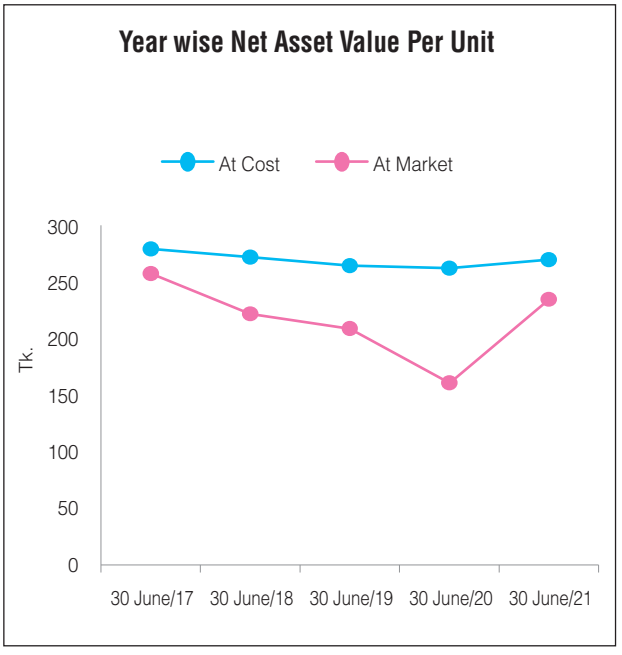




EPU and Net Asset Value

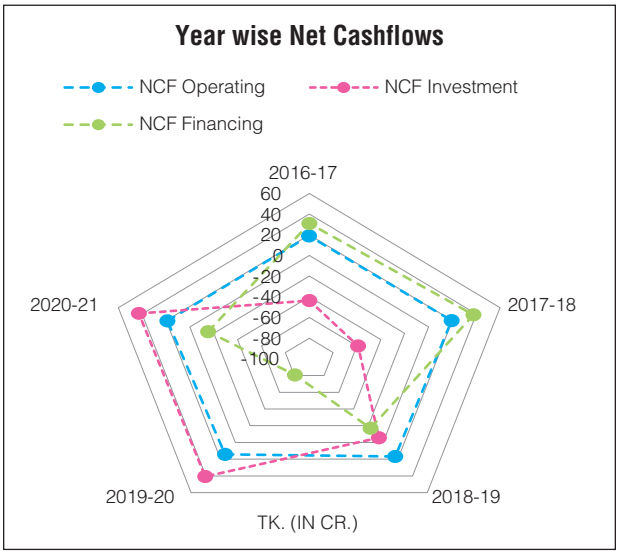
The earning per unit (EPU) for the current FY 2020-21 stood at Tk. 9.69 which was Tk. 8.08 for the previous year.The Net Asset Value of the Fund as on June 30, 2021 was Tk. 270.89 at cost price and Tk. 235.68 at market price.





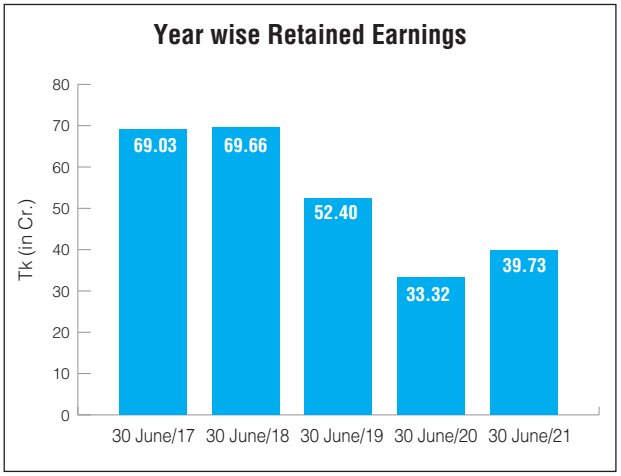
Cash Flow

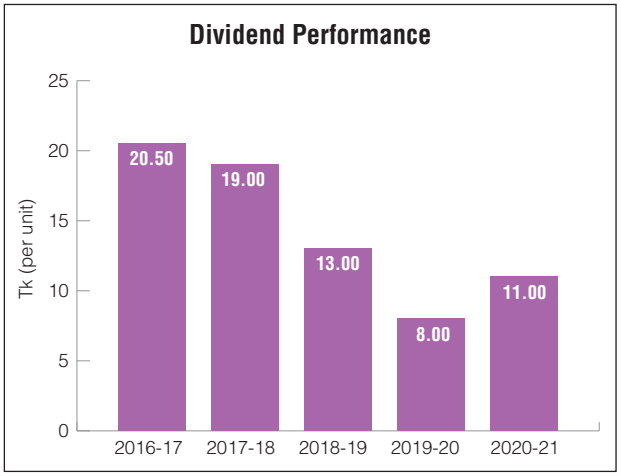
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 5.36 per unit in FY 2020-21 which was Tk. 4.13 Per unit in FY 2019-20.



Income Distribution

Retained Earnings of the fund was 39.73 Crore. The fund declared Tk 11.00 per unit dividend for the FY 2020-21.





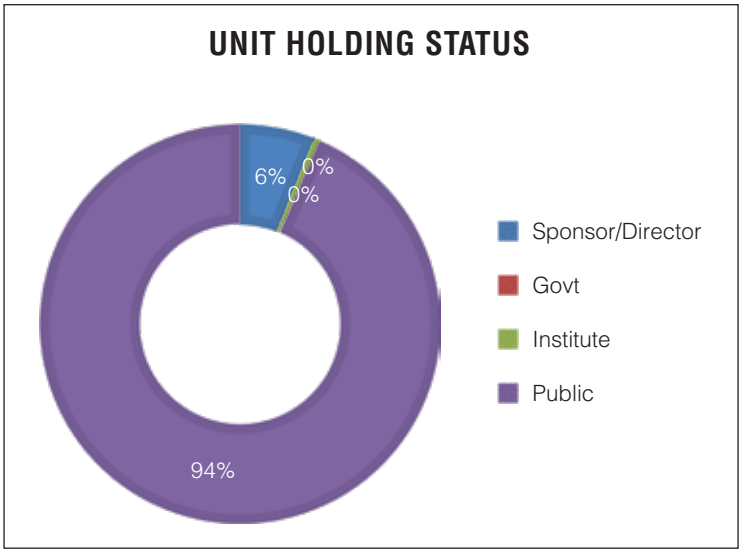
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

ICB AMCL Pension Holders' Unit Fund

BASIC FACTS

Particulars	ICB AMCL Pension Holders' Unit Fund
Types of the Fund	Open-end Mutual Fund
Size (As on 30-06-2021)	Tk. 15.26 Crore
Face Value	Tk. 100.00 per unit
Sponsors	ICB Capital Management Limited (ICML)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Malek Siddiqui Wali
Trust Deed Executed	July 15, 2004
Registration of the Fund	September 15, 2004
Publication of Prospectus	September 22, 2004
Subscription Open	October 18, 2004
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020-21	Tk. 12.00 (1st half 4.50/unit & 2nd half 7.50/unit) per unit
Net Asset Value (NAV) as on 30-06-2021	At cost price Tk. 327.49 At market price Tk. 249.06
Earning Per Unit (as on 30-06-2021)	Tk. 14.13
Dividend (Highest)	Tk. 30.00 per Unit
Dividend (Lowest)	Tk. 7.50 per Unit

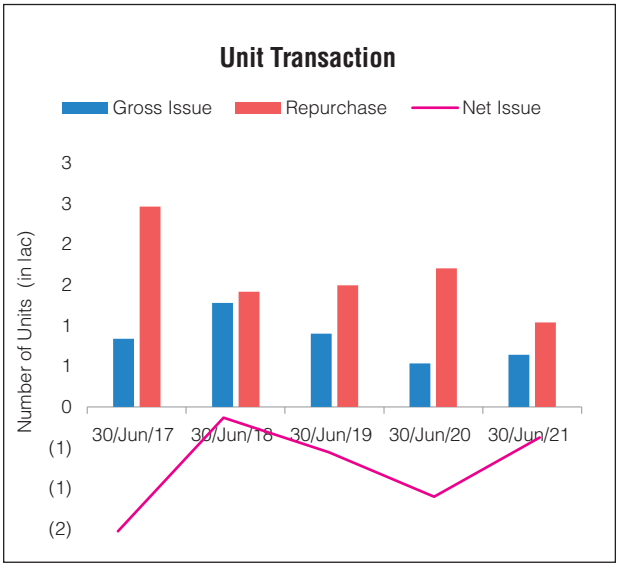


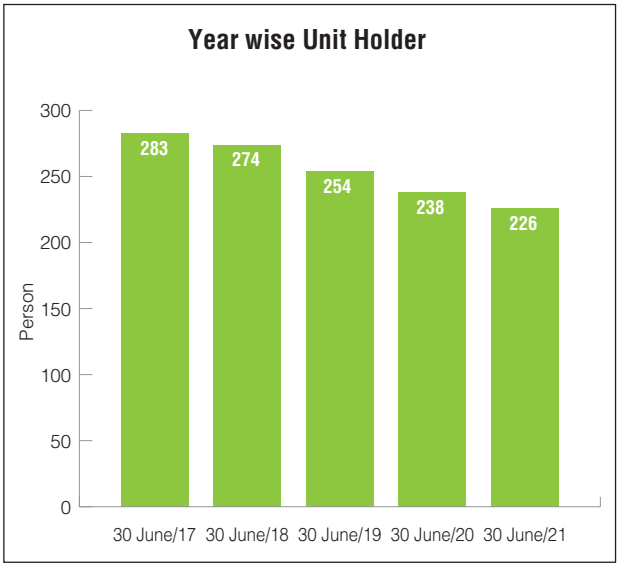
ICB AMCL Pension Holders' Unit Fund

ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Trust Deed was executed on July 15, 2004. The Fund was registered with the Securities and Exchange Commission (SEC) on September 15, 2004. The Fund was established with the aim to provide regular income and capital appreciation in the long run to the retired people by investing their funds both in the Capital Market and Money Market instruments. The Securities and Exchange Commission approved the prospectus of the Fund on September 18, 2004 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Prospectus of the Fund was published on September 22, 2004. The Pension Holders' Unit Fund is an open-end Mutual Fund with a perpetual life. The units are not transferable but can be redeemed by surrendering them to the Fund. Minimum and maximum limit of investments in the Fund by an individual are 100 units and 2,00,000 units respectively. Units are sold and repurchased at NAV based prices throughout the year on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income from the fund is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 12.00 per unit of Tk. 100.00 each for the FY 2020-21.

Units in Issue

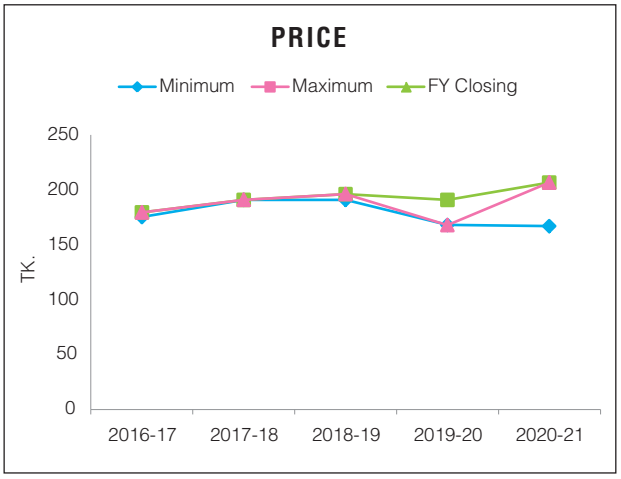
ICB AMCL Pension Holders' Unit Fund is an open-end mutual fund. During the period under review, a total of 60,403 units amounting to Tk. 1.07 Crore were issued and 97,951 units with a value of Tk. 1.74 Crore were redeemed. As a result, 1,526,143 units with a value of Tk. 30.41 Crore were in circulation as on June 30, 2021, of which 10,000 units of sponsors were under "lock in" as per rules. As on June 30, 2021 the number of unit holder was 226.





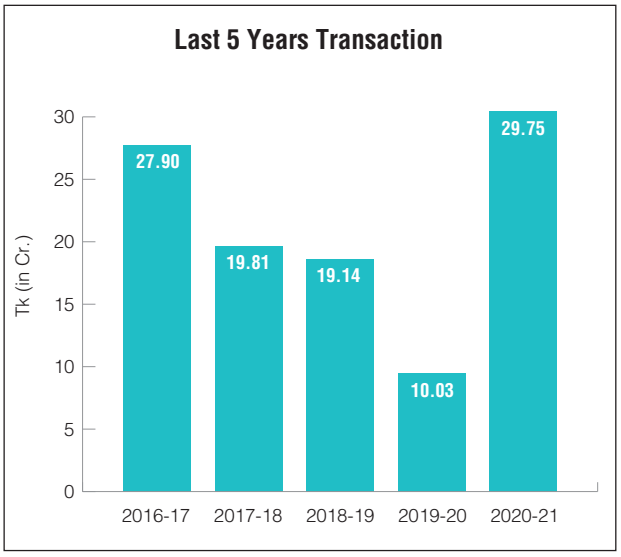
Price

Minimum Price of the Unit within FY 2020-21 was 167 Taka and Maximum 205 Taka. FY closing Price of this Fund was 205 Taka.

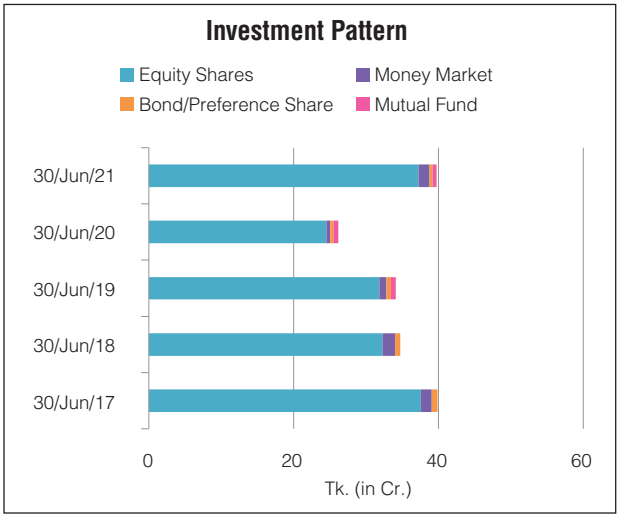


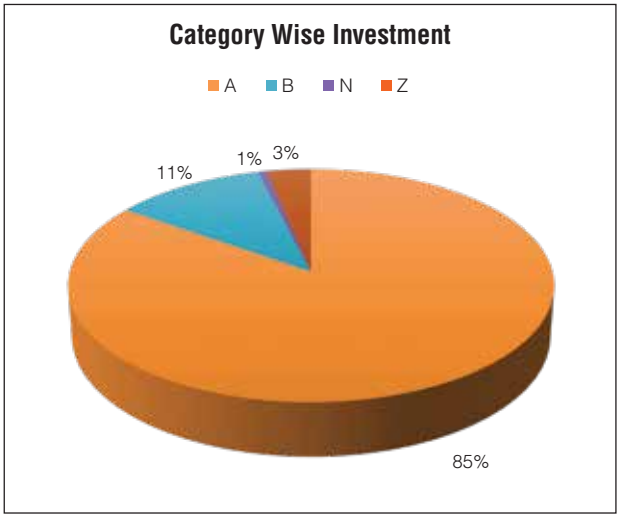
Transaction

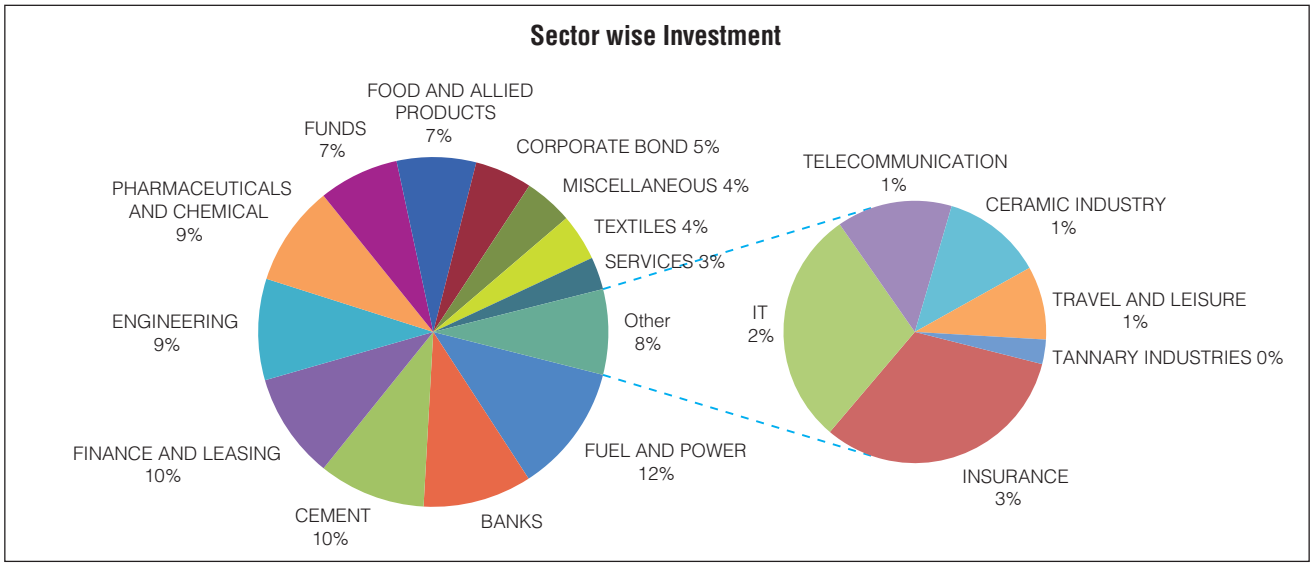
Total transaction amount in capital market was 29.75 crore In FY 2020-21.



Investment Activities

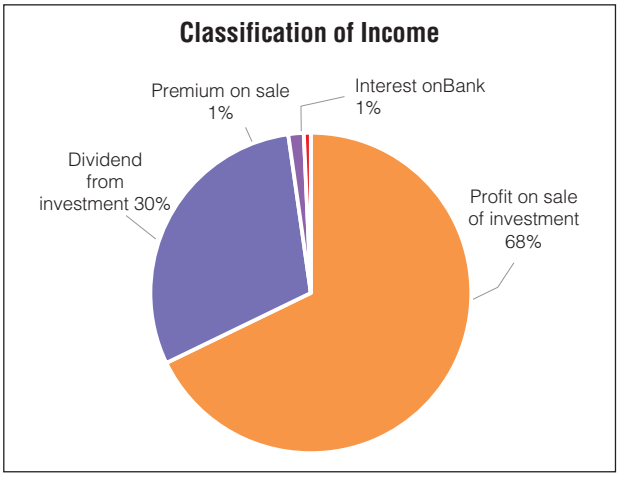


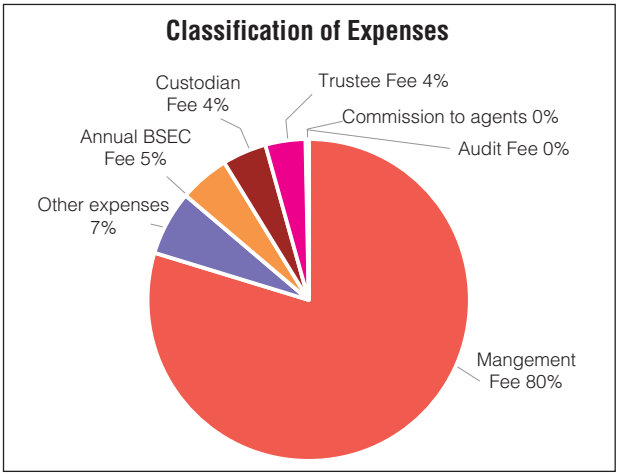


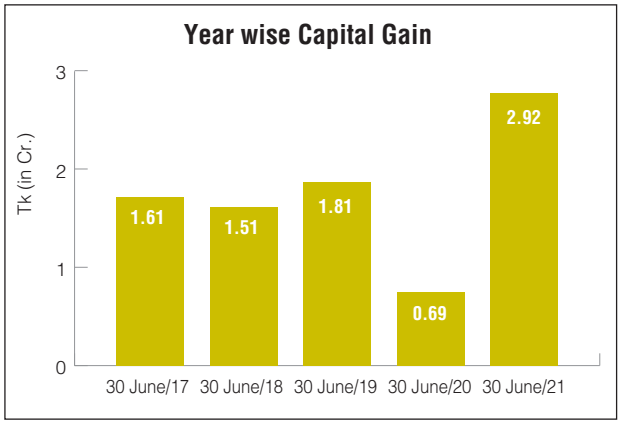


As on June 30, 2021, the Fund had a total investment in market price of Tk 39.74 Crore of which 37.26 Crore were in equity shares, Tk. 1.51 Crore in money market securities, Tk. 0.44 Crore in Bond and Preference Shares, Tk. 0.53 Crore in Open End Mutual Funds. Among the equity segment of investment 31.44 Crore are invested in A category shares which is 84.73% of equity investment.

Income of the Fund



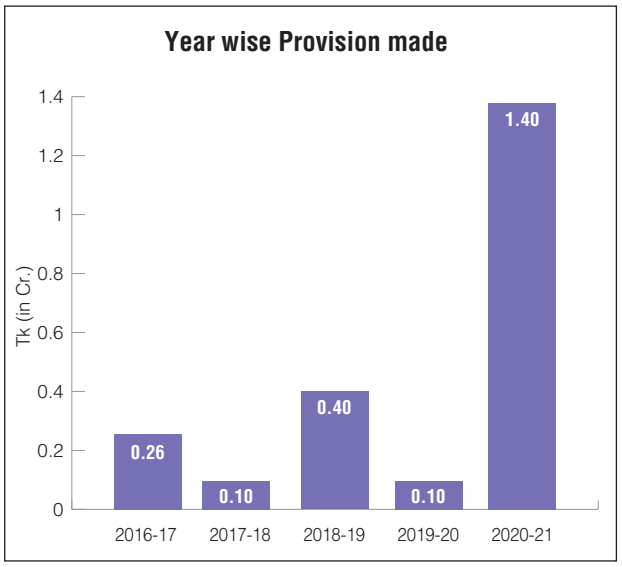


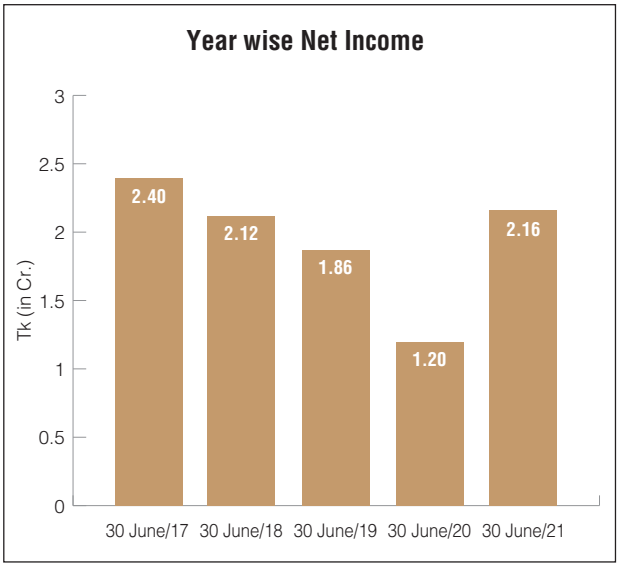


The Fund earned a total income of Tk 4.31 crore by way of dividend, interest and capital gains during FY 2020-21 which were Tk 1.97 Crore in FY 2019-20. On the other hand, the expense of the Fund was Tk. 0.76 Crore in FY 2020-21 as against the previous year's expenses of Tk. 0.66 Crore.

Net Income and Provision

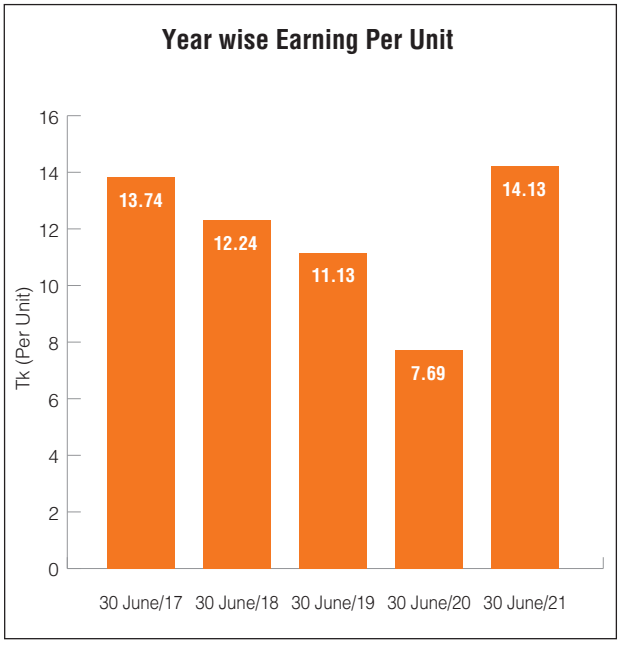
Net Income of the Fund was Tk. 2.16 Crore in FY 2020-21 as against the previous year's Net Income of Tk. 1.20 Crore. Provision kept against the erosion was Tk 1.40 Crore during FY 2020-21 which was Tk 0.10 Crore in FY 2019-20.

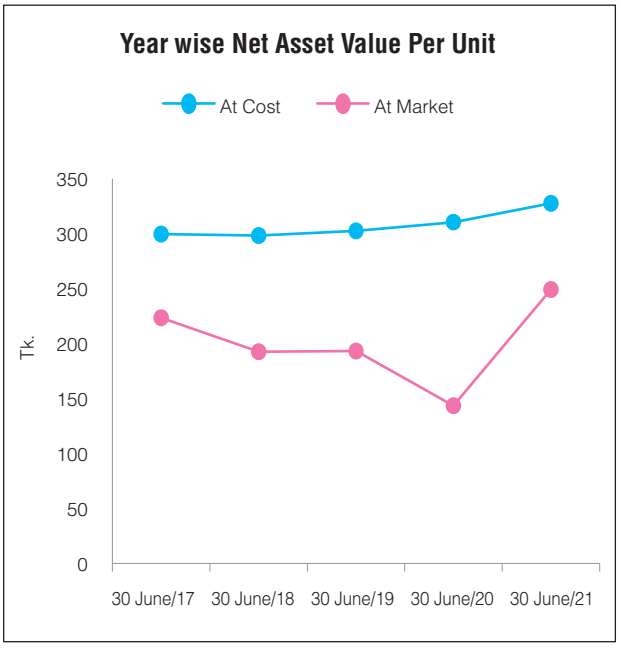




EPU and Net Asset Value

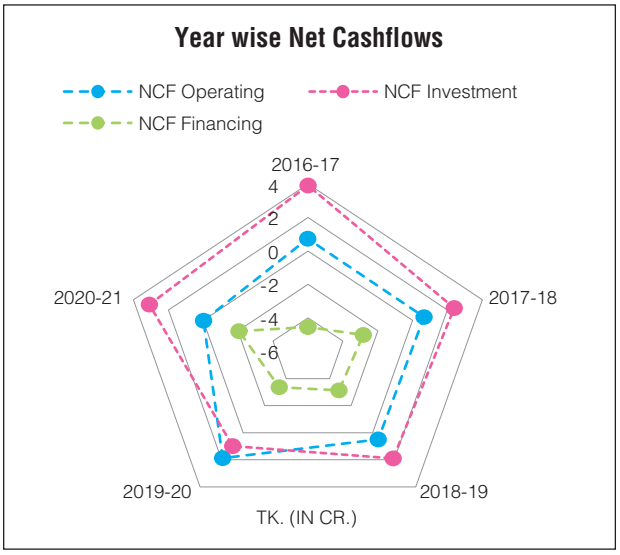
The earning per unit (EPU) for the current FY 2020-21 stood at Tk. 14.13 which was Tk. 7.69 for the previous year. The Net Asset Value of the Fund as on June 30, 2021 was Tk. 327.49 at cost price and Tk. 249.06 at market price.





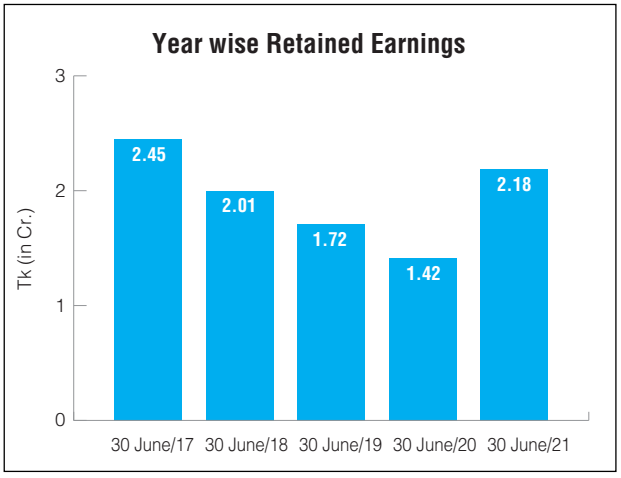
Cash Flow

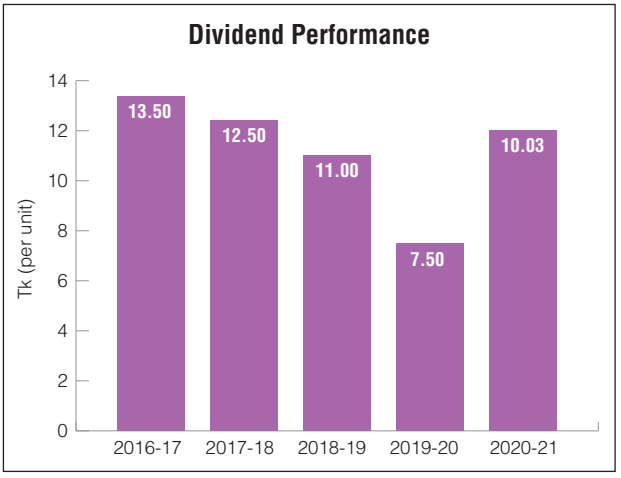
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. (0.20) per unit in FY 2020-21 which was Tk. 12.09 Per unit in FY 2019-20.



Income Distribution

Retained Earnings of the fund was 2.18 Crore. The fund declared Tk 12.00 per unit dividend for the FY 2020-21.





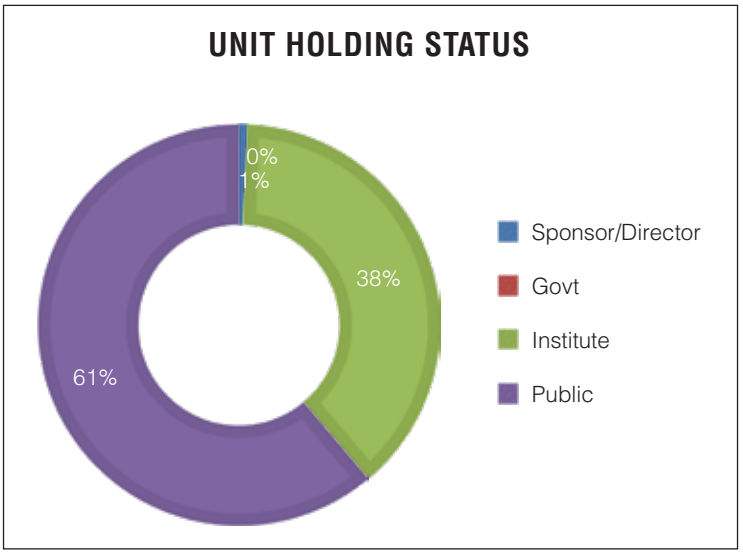
Corporate Governance

Although the Fund is not listed with the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements present fairly the state of affairs of the Fund and results of its operation.

ICB AMCL Converted 1st Unit Fund

BASIC FACTS

Particulars	**ICB AMCL Converted 1st Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 30-06-2021)	Tk. 34.72 Crore
Face Value	Tk. 10.00 per unit
Sponsors	ICB Capital Management Limited (ICML)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Malek Siddiqui Wali
Trust Deed Executed	January 21, 2014
Registration of the Fund	February 03, 2014
Publication of Prospectus	February 20, 2014
Subscription Open	February 23, 2014
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020-21	Tk. 0.50 per unit
Net Asset Value (NAV) as on 30-06-2021	At cost price Tk. 13.26 At market price Tk. 10.70
Earning Per Unit (as on 30-06-2021)	Tk. 0.37
Dividend (Highest)	Tk. 0.60 per Unit
Dividend (Lowest)	Tk. 0.40 per Unit

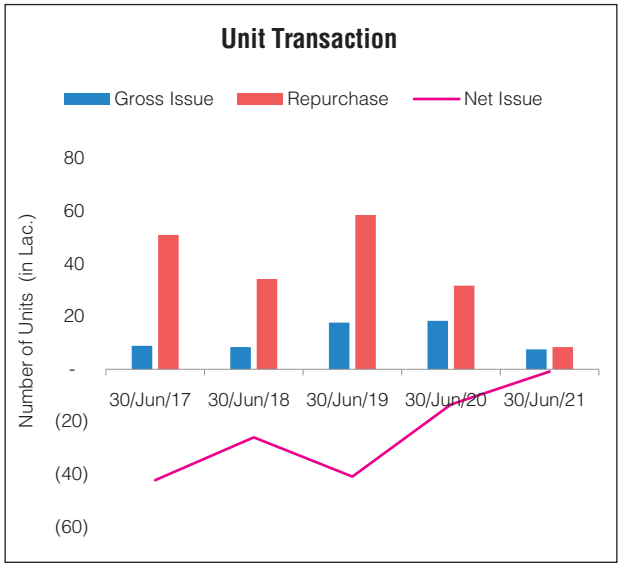


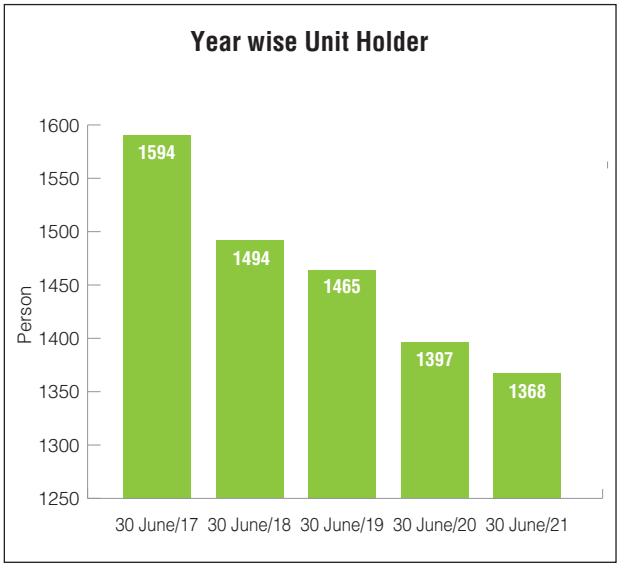
ICB AMCL Converted 1st Unit Fund

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Trust Deed was executed on January 21, 2014. The Fund was registered with the Securities and Exchange Commission (SEC) on February 03, 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on February 19, 2014 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. ICB AMCL Converted First Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on February 23, 2014. Any individual, institutions, Charitable Organizations and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institution, Charitable Organizations, Provident Funds, Trust Funds is 1,000 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP).As per Income Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.50 per unit of Tk. 10.00 each for the FY 2020-21.

Units in Issue

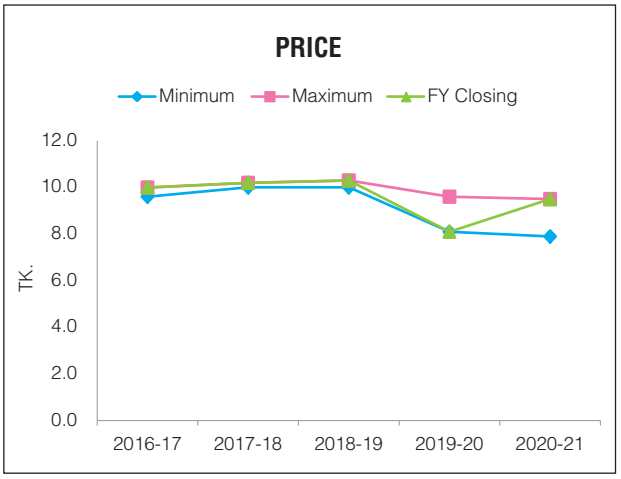
During the period under review, a total number of 756,784 units amounting to Tk. 0.61 Crore were issued and 843,138 units of Tk. 0.69 Crore were redeemed. As a result, 34,720,608 units with a value of Tk. 37.22 Crore were outstanding as on June 30, 2021, of which 248200 units subscribed by the sponsors were under “lock in” as per rules. As on June 30, 2021 the number of unit holder was 1368.





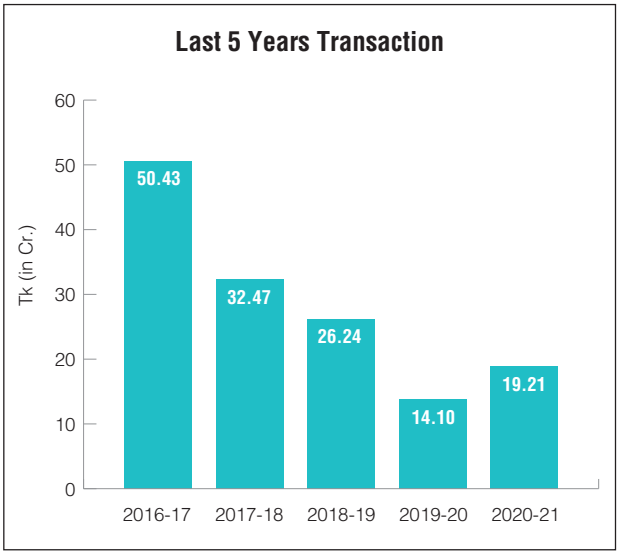
Price

Minimum Price of the Unit within FY 2020-21 was 7.90 Taka and Maximum 9.50 Taka. FY closing Price of this Fund was 9.50 Taka.

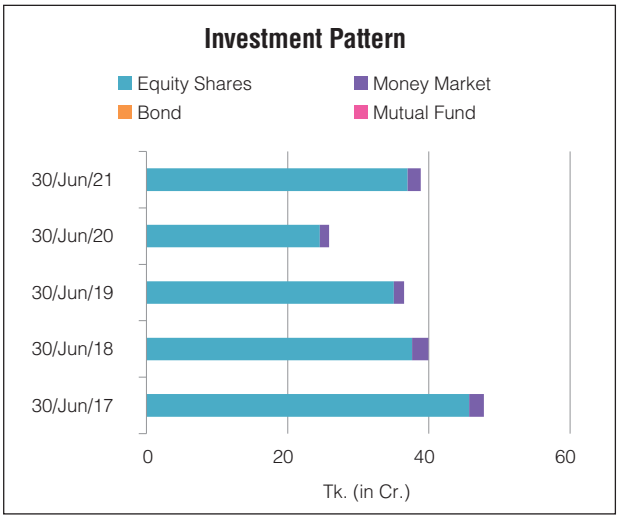


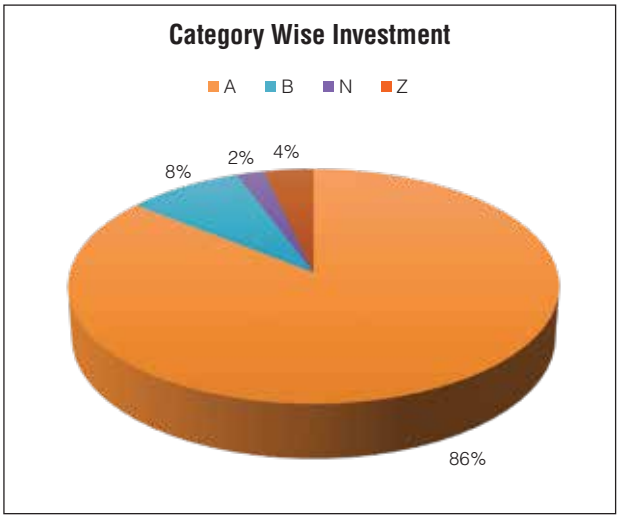
Transaction

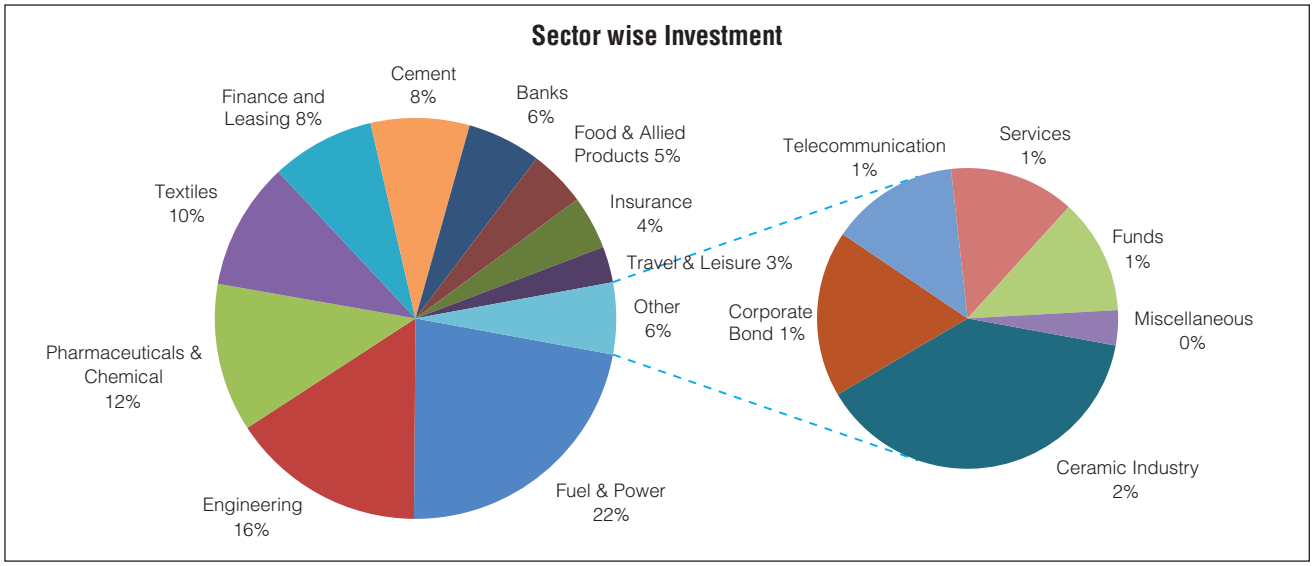
Total transaction amount in capital market was 19.21 crore In FY 2020-21.



Investment Activities

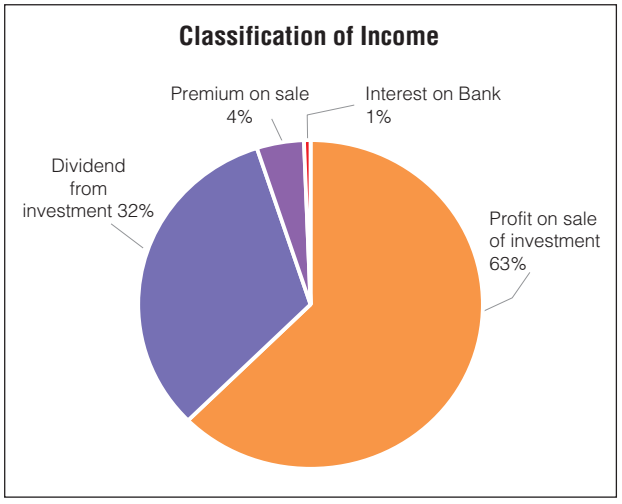


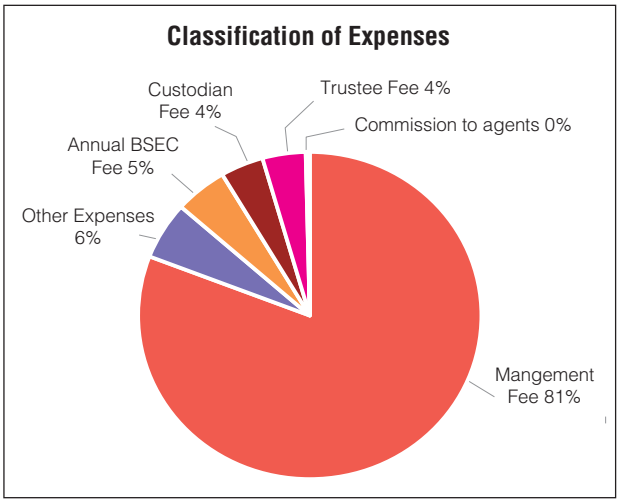


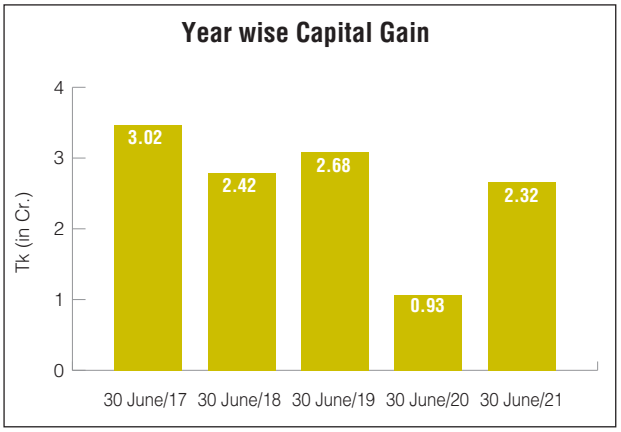


As on June 30, 2021, the Fund had a total investment in market price of Tk. 38.85 Crore of which 37.10 Crore were in equity shares, Tk. 1.84 Crore in money market securities. Among the equity segment of investment 31.71 Crore are invested in A category shares which is 85.79% of equity investment.

Income of the Fund



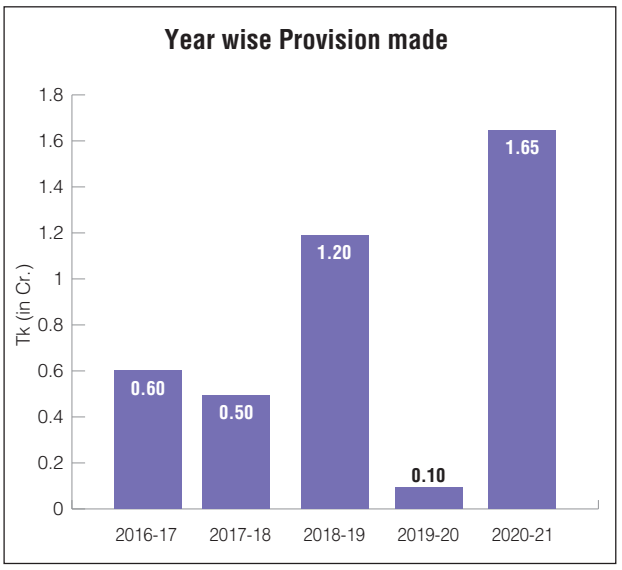


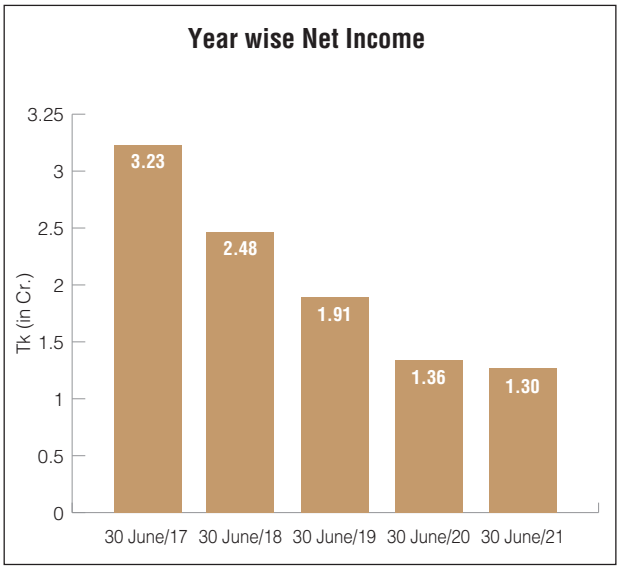


The Fund earned a total income of Tk. 3.70 crore by way of dividend, interest and capital gains during FY 2020-21 which were Tk. 2.17 Crore in FY 2019-20. On the other hand, the expense of the Fund was Tk. 0.75 Crore in FY 2020-21 as against the previous year's expenses of Tk. 0.71 Crore.

Net Income and Provision

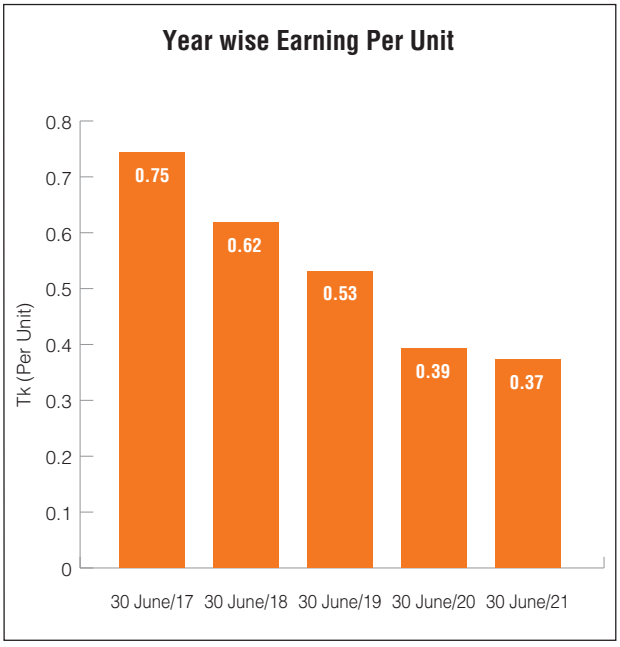
Net Income of the Fund was Tk.1.30 Crore. in FY 2020-21 as against the previous year's Net Income of Tk. 1.36 Crore. Provision kept against the erosion was Tk 1.65 Crore during FY 2020-21 which was Tk 0.10 Crore in FY 2019-20.

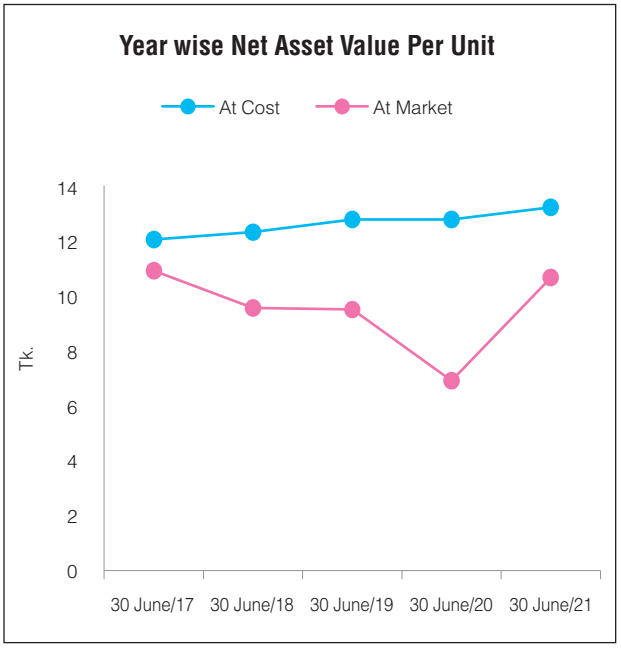




EPU and Net Asset Value

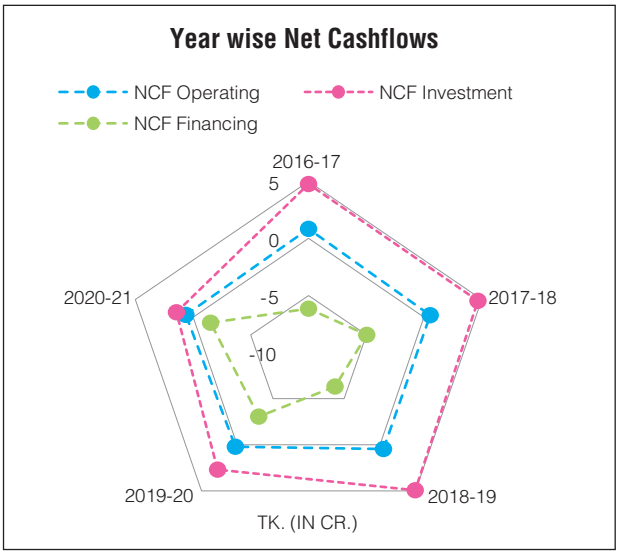
The earning per unit (EPU) for the current FY 2020-21 stood at Tk. 0.37 which was Tk. 0.39 for the previous year. The Net Asset Value of the Fund as on June 30, 2021 was Tk. 13.26 at cost price and Tk. 10.70 at market price.





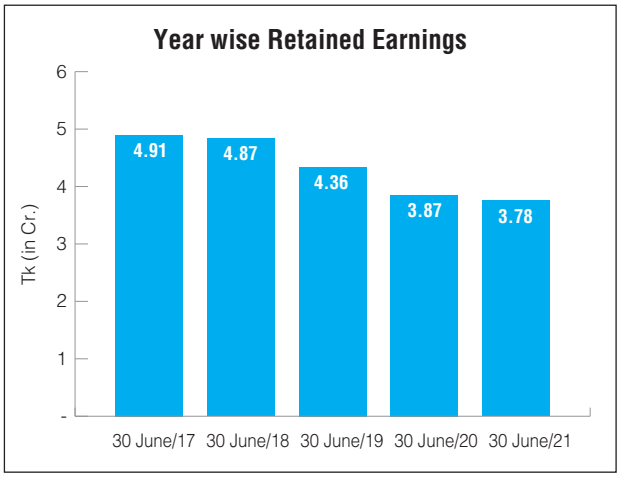
Cash Flow

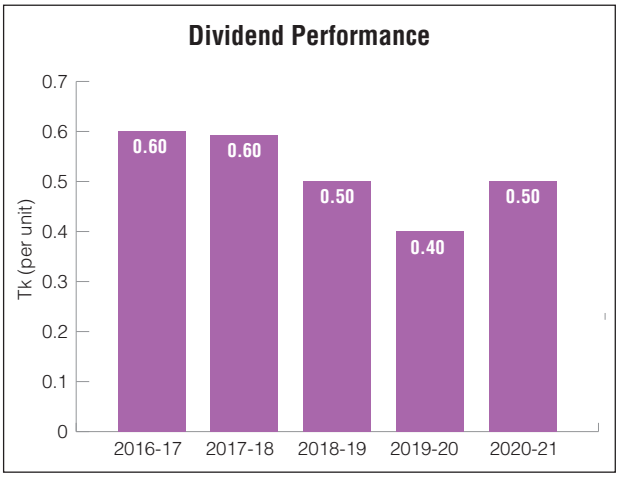
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.17 per unit in FY 2020-21 which was Tk. 0.07 Per unit in FY 2019-20.



Income Distribution

Retained Earnings of the fund was 3.78 Crore. The fund declared Tk 0.50 per unit dividend for the FY 2020-21.





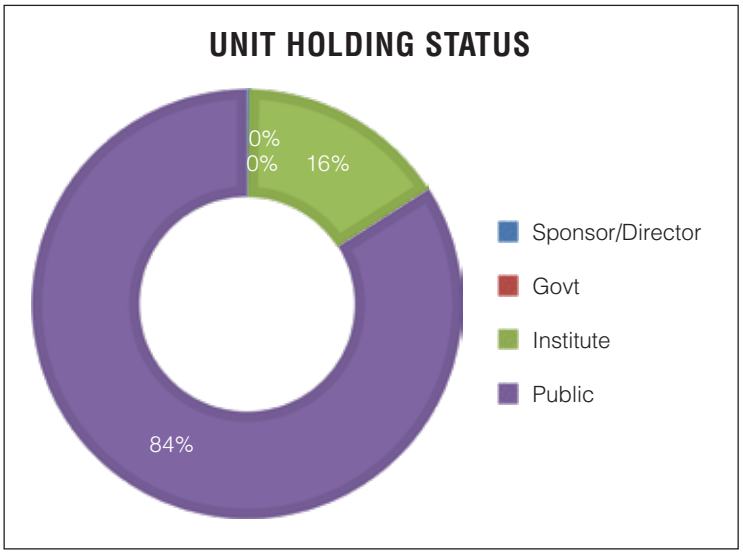
Corporate Governance

Although the Fund is not listed with the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements present fairly the state of affairs of the Fund and results of its operation.

ICB AMCL Islamic Unit Fund

BASIC FACTS

Particulars	**ICB AMCL Islamic Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 30-06-2021)	Tk. 72.69 Crore
Face Value	Tk. 10.00 per unit
Sponsors	ICB Capital Management Limited (ICML)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Malek Siddiqui Wali
Trust Deed Executed	July 07, 2015
Registration of the Fund	July 30, 2015
Publication of Prospectus	April 13, 2015
Subscription Open	May 17, 2015
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020-21	Tk. 0.40 per unit
Net Asset Value (NAV) as on 30-06-2021	At cost price Tk. 10.99 At market price Tk. 9.89
Earning Per Unit (as on 30-06-2021)	Tk. 0.37
Dividend (Highest)	Tk. 0.80 per Unit
Dividend (Lowest)	Tk. 0.25 per Unit

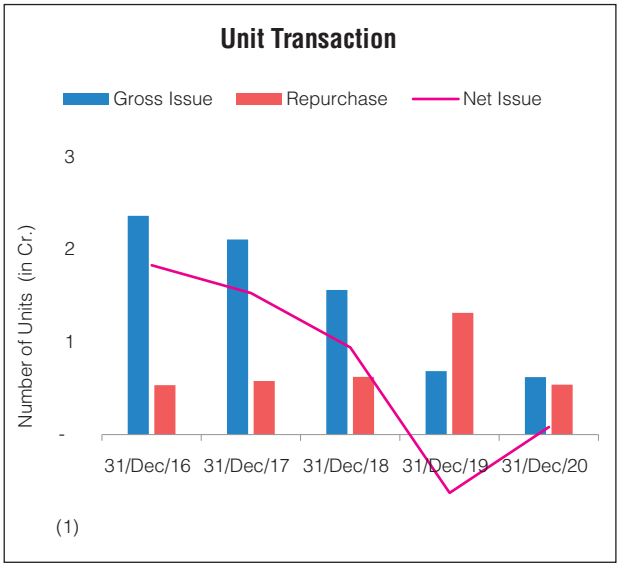


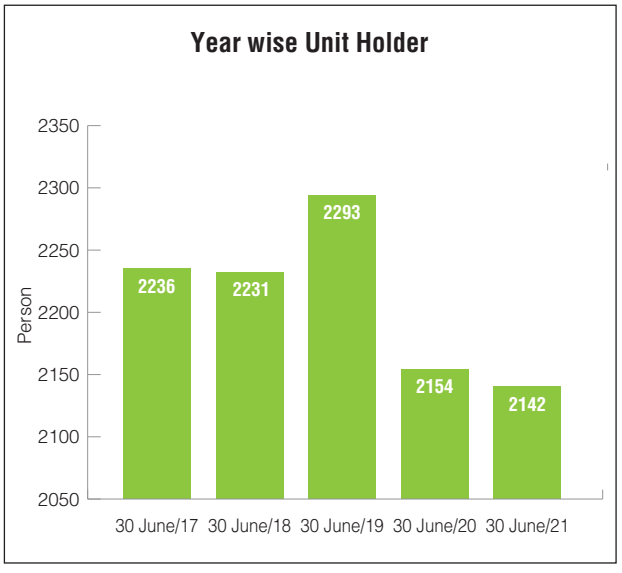
ICB AMCL Islamic Unit Fund

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Trust Deed was executed on July 07, 2015. The Fund was registered with the Securities and Exchange Commission (SEC) on July 30, 2015 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on April 07, 2015 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. ICB AMCL Converted First Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on May 17, 2015. Any individual, institutions, CharitableOrganizations and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.40 per unit of Tk. 10.00 each for the FY 2020-21.

Units in Issue

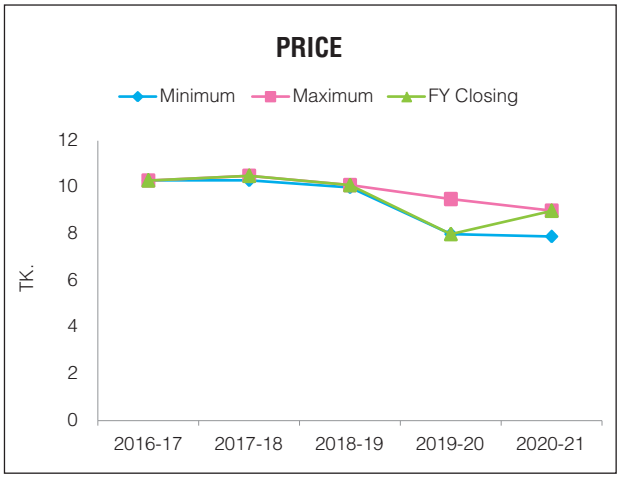
During the period under review, a total number of 6,212,890 units amounting to Tk. 5.28 Crore were issued and 5,387,910 units of Tk. 4.26 Crore were redeemed. As a result, 72,687,490 units with a value of Tk. 75.84 Crore were outstanding as on June 30, 2021, of which 78700 units subscribed by the sponsors were under “lock in” as per rules. As on June 30, 2021 the number of unit holder was 2142.





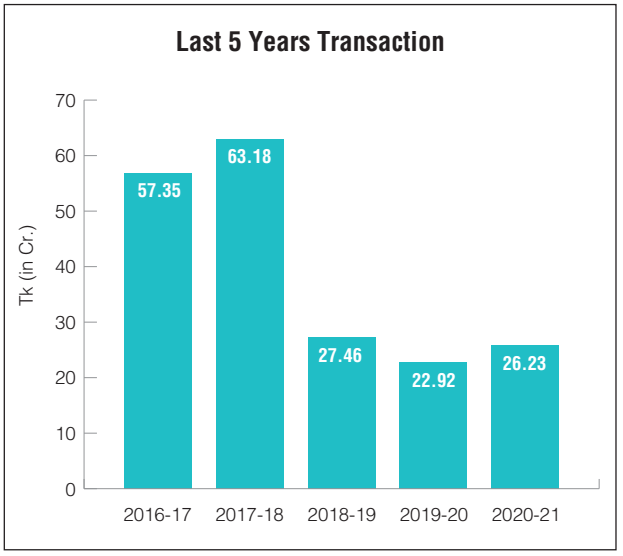
Price

Minimum Price of the Unit within FY 2020-21 was 7.90 Taka and Maximum 9 Taka. FY closing Price of this Fund was 9 Taka.

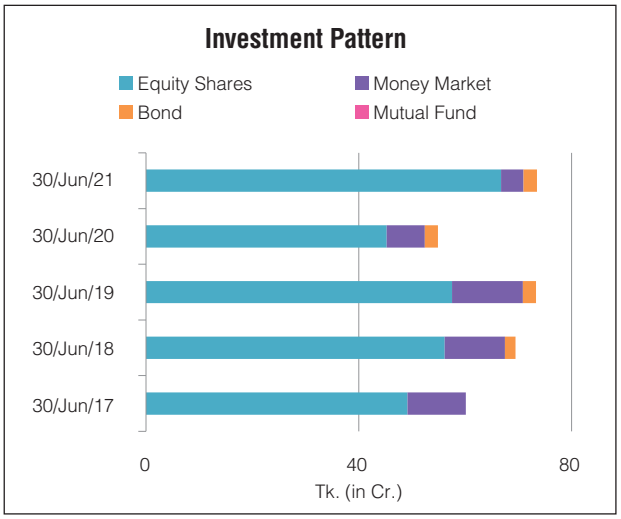


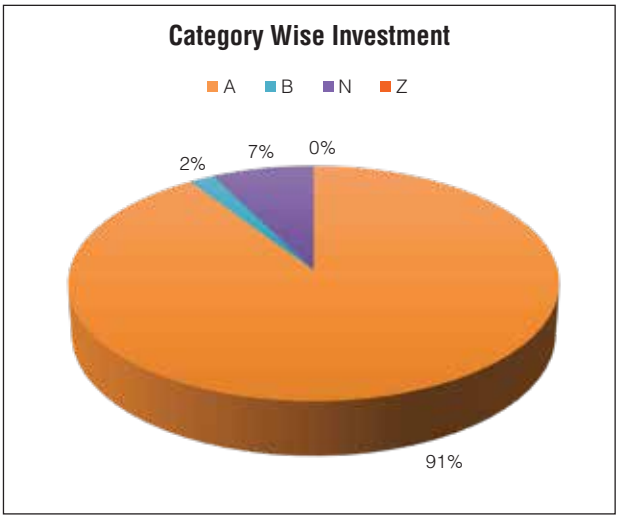
Transaction

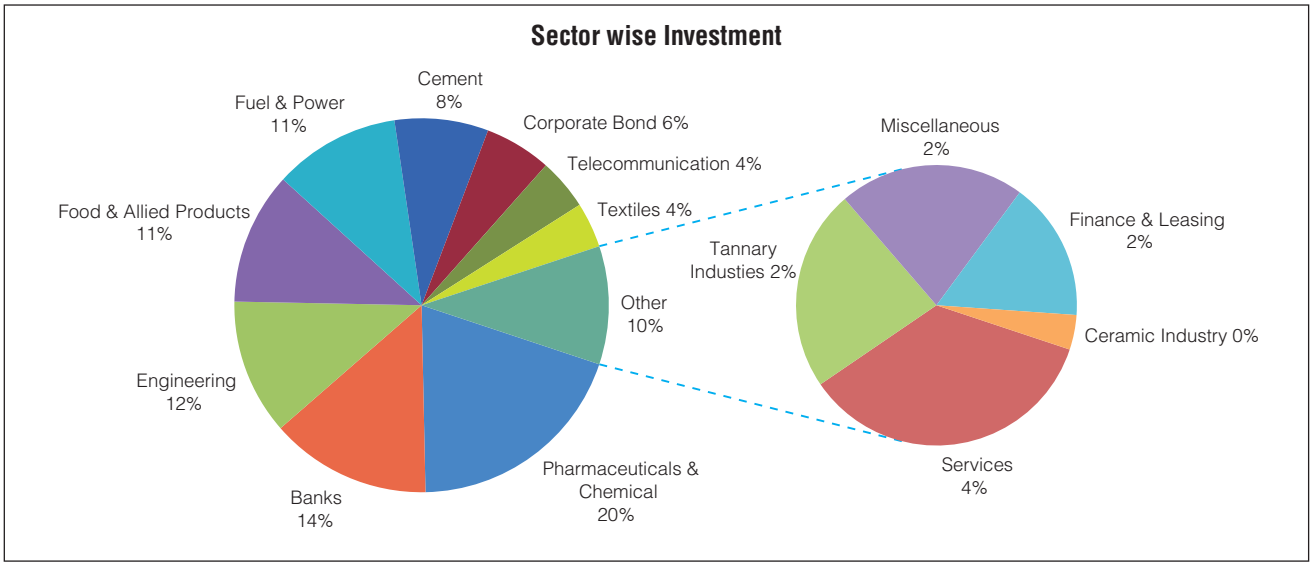
Total transaction amount in capital market was 26.23 crore In FY 2020-21.



Investment Activities

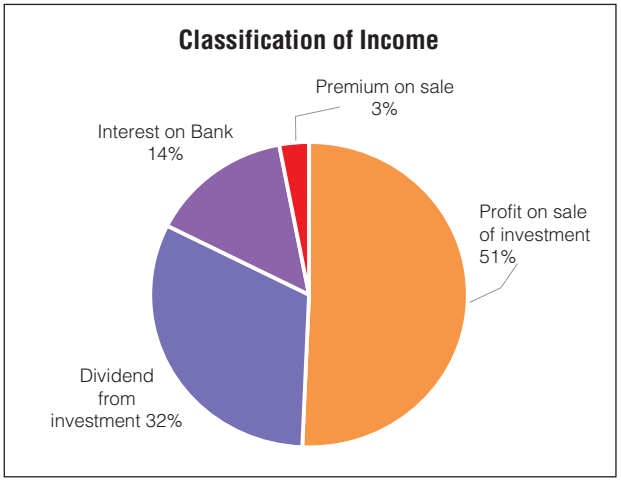


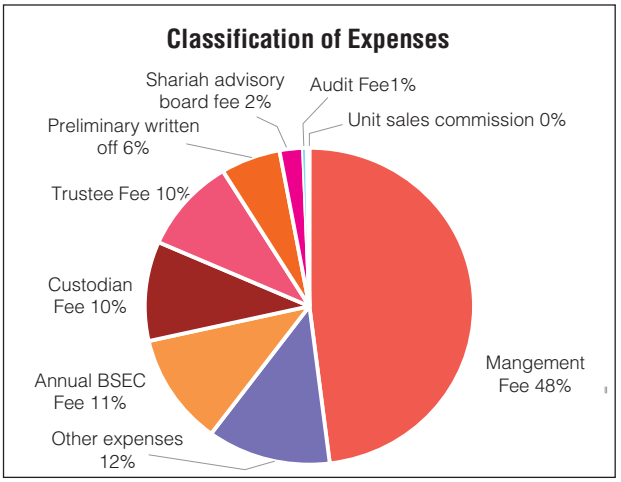


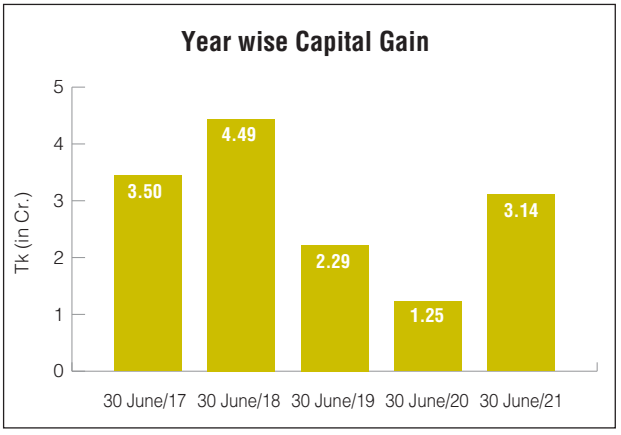


As on June 30, 2021, the Fund had a total investment in market price of Tk. 73.48 Crore of which 66.73 Crore were in equity shares, Tk. 4.22 Crore in money market securities, Tk. 2.53 Crore Open End Mutual Fund. Among the equity segment of investment 60.70 Crore are invested in A category shares which is 90.68% of equity investment.

Income of the Fund



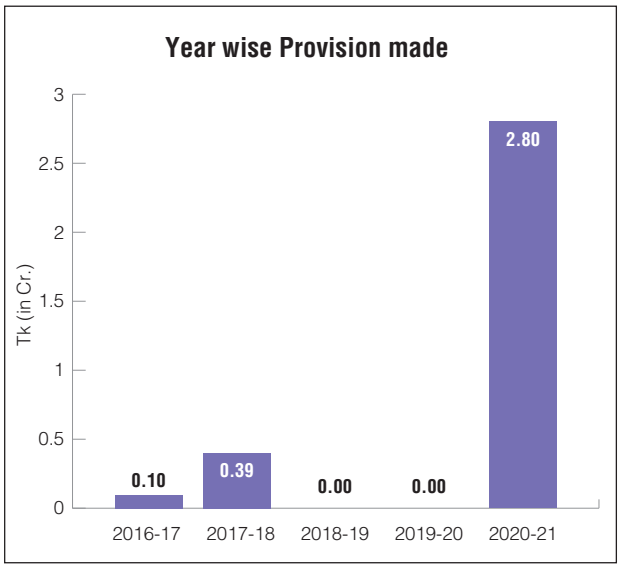


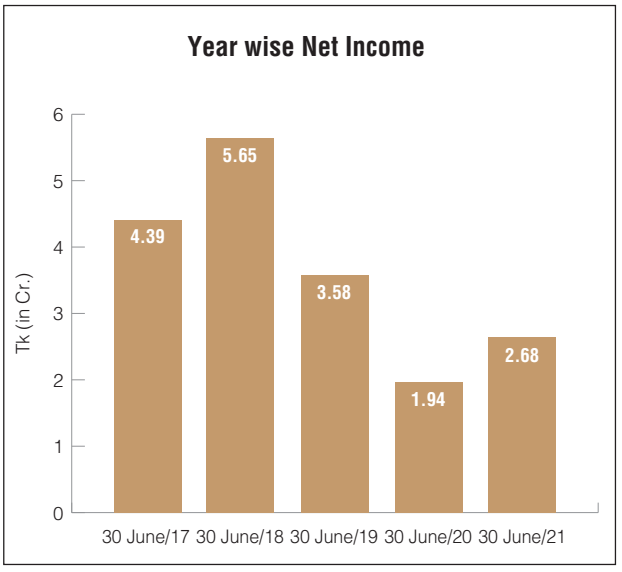


The Fund earned a total income of Tk 6.19 crore by way of dividend, interest and capital gains during FY 2020-21 which were Tk 3.25 Crore in FY 2019-20. On the other hand, the expense of the Fund was Tk. 0.63 Crore in FY 2020-21 as against the previous year's expenses of Tk. 1.23 Crore.

Net Income and Provision

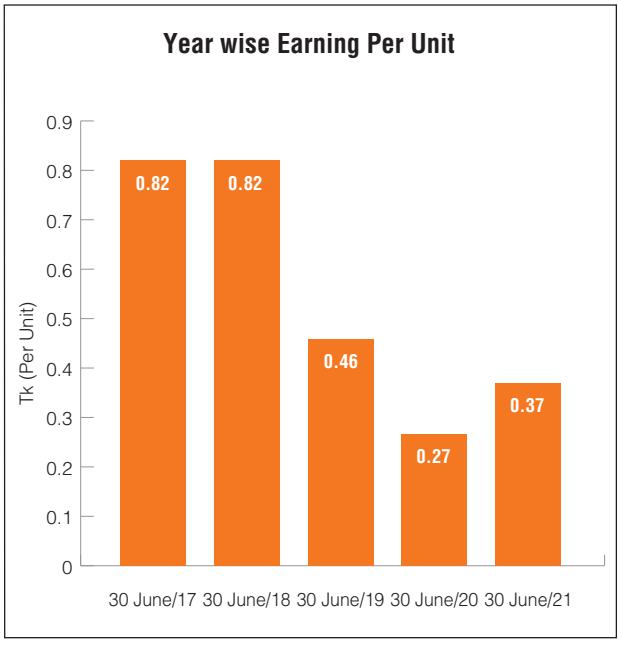
Net Income of the Fund was Tk. 2.68 Crore. in FY 2020-21 as against the previous year's Net Income of Tk. 1.94 Crore. Provision kept against the erosion was Tk 2.80 Crore during FY 2020-21.

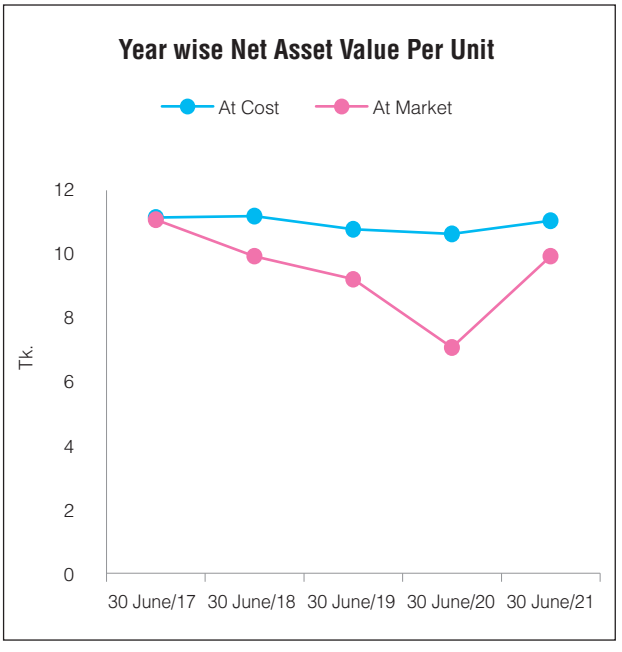




EPU and Net Asset Value

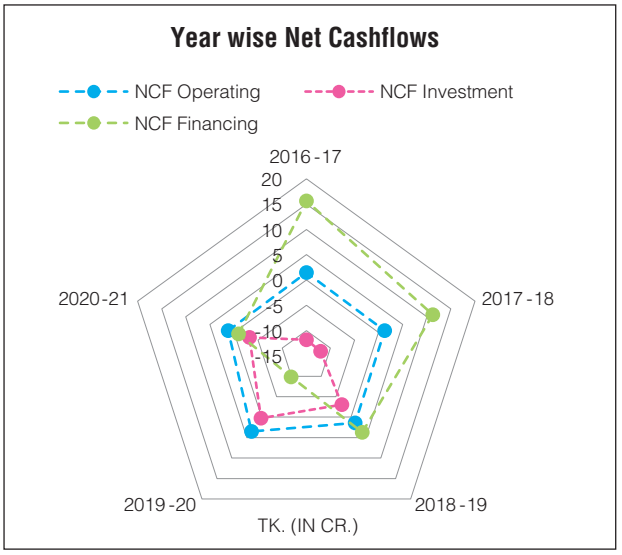
The earning per unit (EPU) for the current FY 2020-21 stood at Tk. 0.37 which was Tk. 0.27 for the previous year.The Net Asset Value of the Fund as on June 30, 2021 was Tk. 10.99 at cost price and Tk. 9.89 at market price.





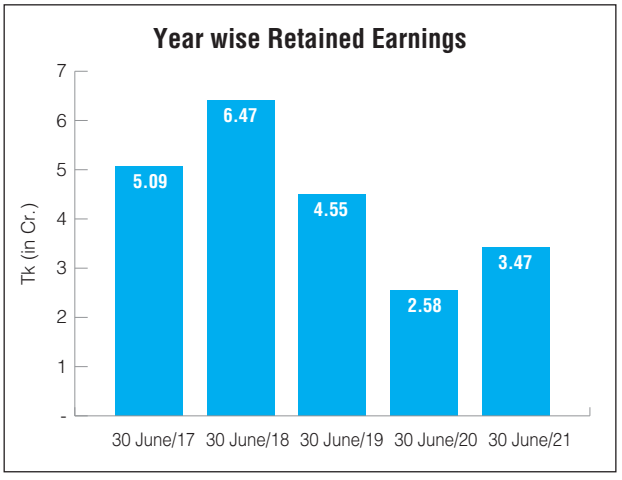
Cash Flow

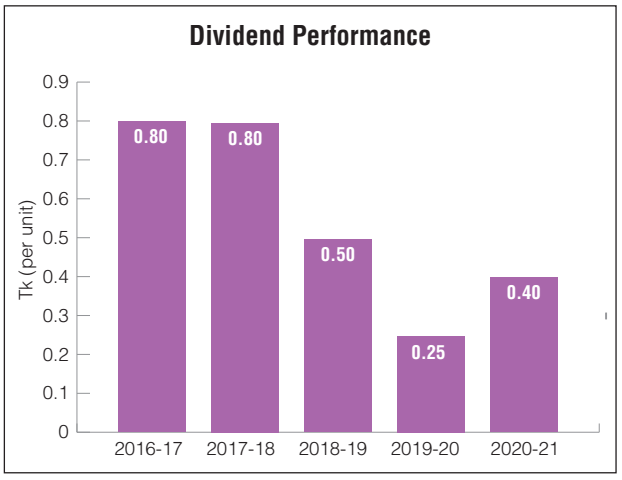
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.17 per unit in FY 2020-21 which was Tk. 0.48 Per unit in FY 2019-20.



Income Distribution

Retained Earnings of the fund was 3.47 Crore. The fund declared Tk 0.40 per unit dividend for the FY 2020-21.





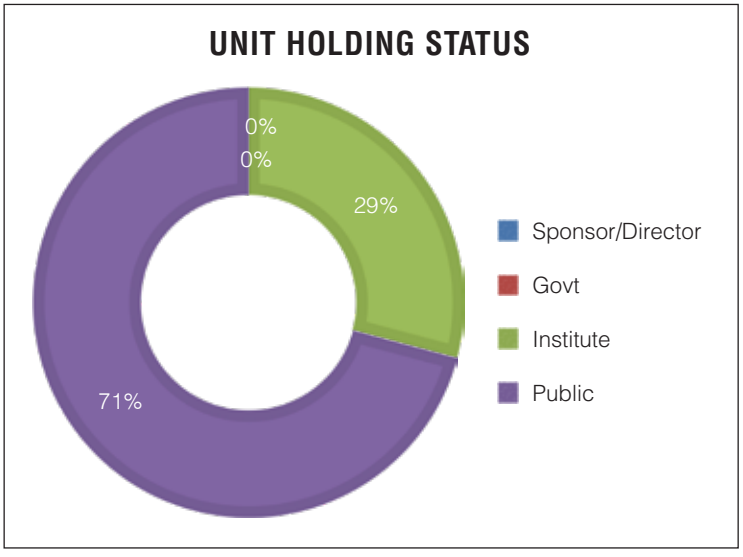
Corporate Governance

Although the Fund is not listed with the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements present fairly the state of affairs of the Fund and results of its operation.

First ICB Unit Fund

BASIC FACTS

Particulars	First ICB Unit Fund
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 87.57 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	March 01, 2016
Registration of the Fund	March 02, 2016
Publication of Prospectus	March 03, 2016
Subscription Open	March 08, 2016
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.30 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 11.68 At market price Tk. 09.33
Earning Per Unit (as on 31-12-2020)	Tk. 0.00
Dividend (Highest)	Tk. 1.00 per Unit
Dividend (Lowest)	Tk. 0.30 per Unit

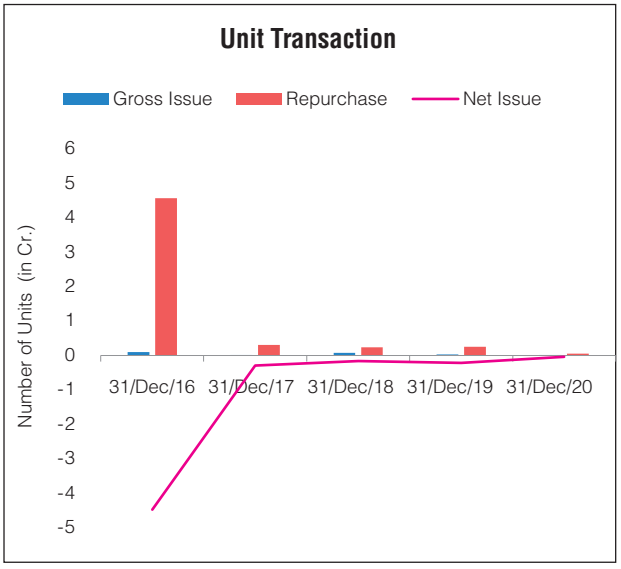


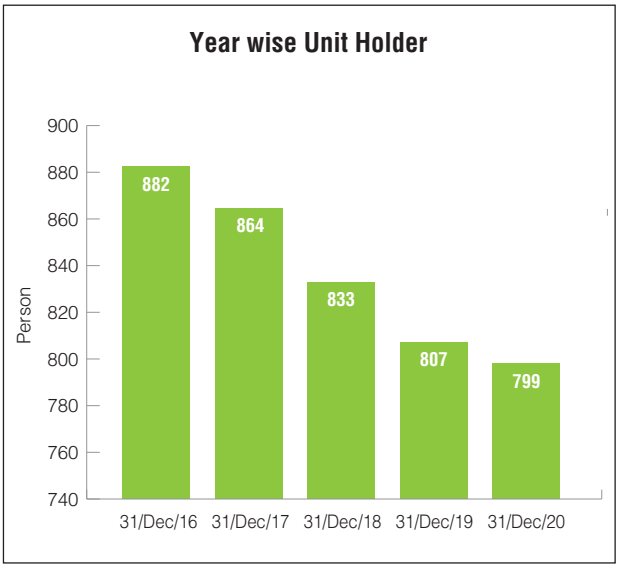
First ICB Unit Fund

First ICB Unit Fund was established under a Trust Deed executed on 01 March 2016. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/ 'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 02 March 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 03 March 2016 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. First ICB Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on 08 March 2016. Any individual, institutions, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by anindividual and institution,Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by anindividual andinstitutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 unitsrespectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax free up to certain level and investments qualify for tax rebate.The Trustee of the Fund declared dividend @ Tk. 0.30 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

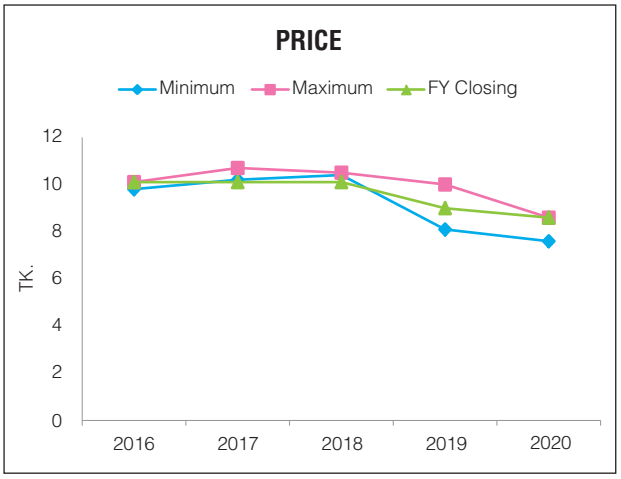
During the period under review, a total number of 102,171 units amounting to 0.08 Crore taka were issued and 522,237 units of 0.40 Crore taka were redeemed. As a result, 87,566,632 units with a value of 89.15 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 799.





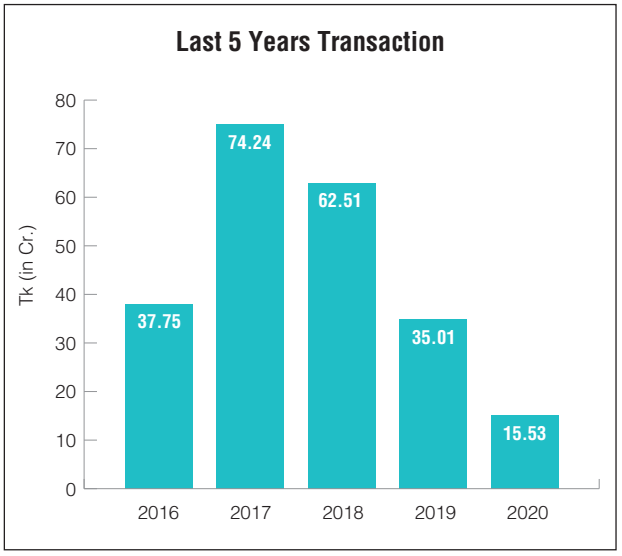
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 7.60 Taka and Maximum 8.60 Taka. FY closing Price of this Fund was 8.60 Taka.

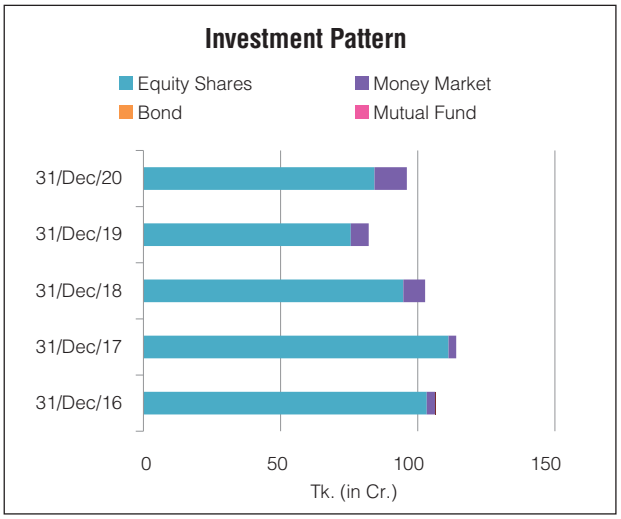


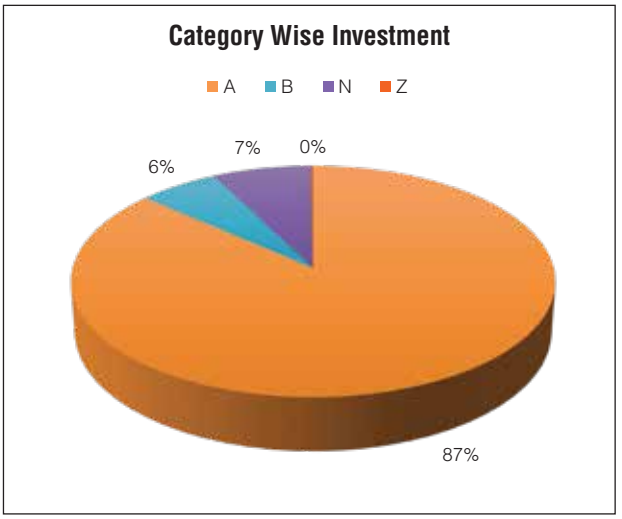
Transaction

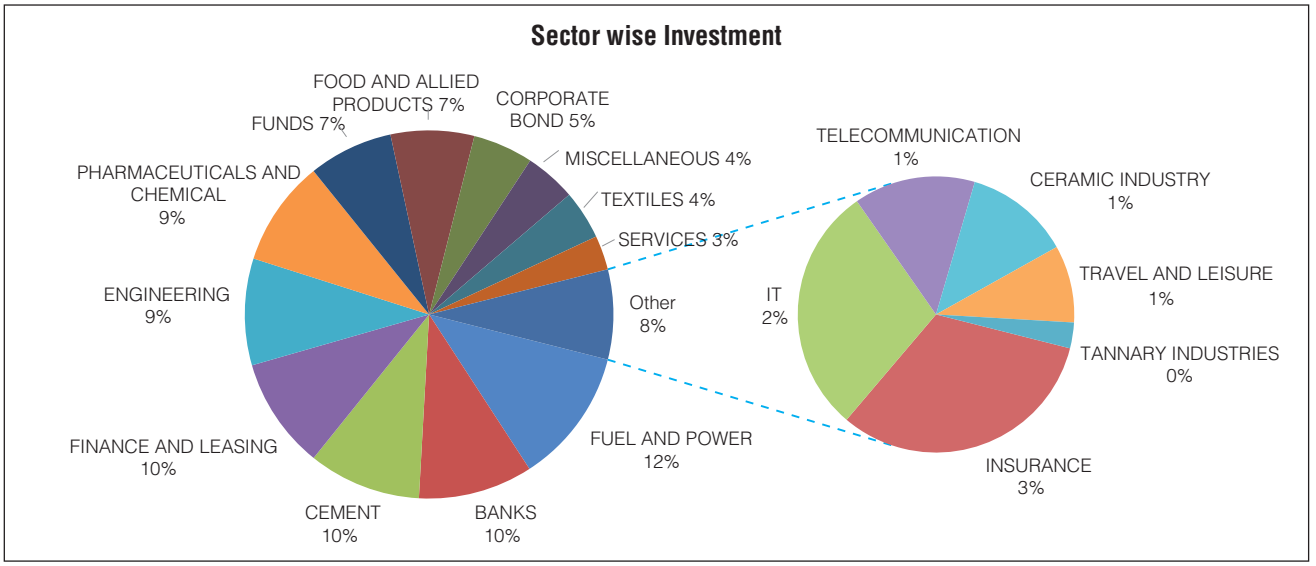
Total transaction amount in capital market was 15.53 crore In FY 2020.



Investment Activities

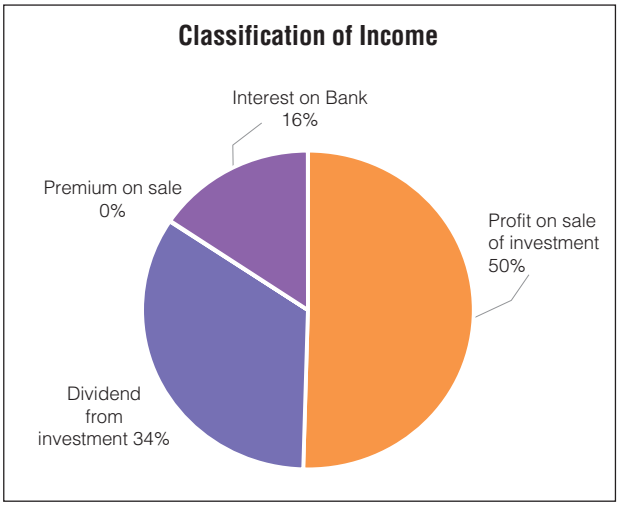


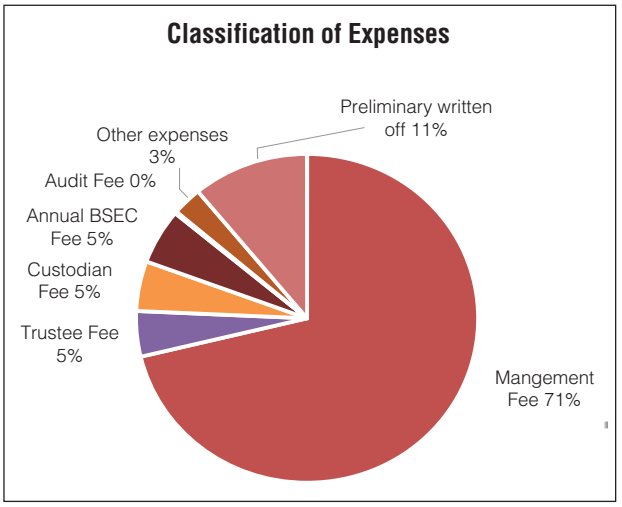


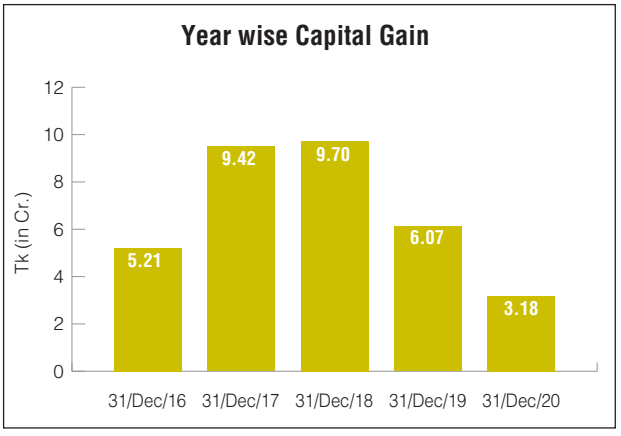


As on December 31, 2020, the Fund had a total investment in market price of Tk 96.00 Crore of which 84.20 Crore were in equity shares, Tk. 1.18 Crore in money market securities. Among the equity segment of investment 72.79 Crore are invested in A category shares which is 87.24% of equity investment.

Income of the Fund



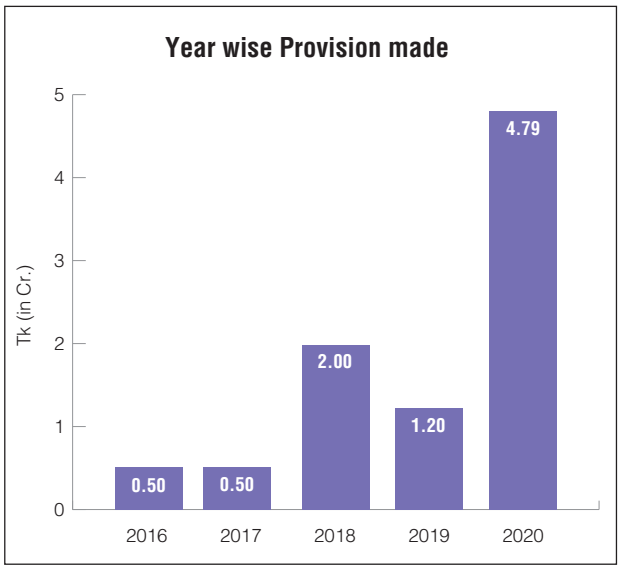


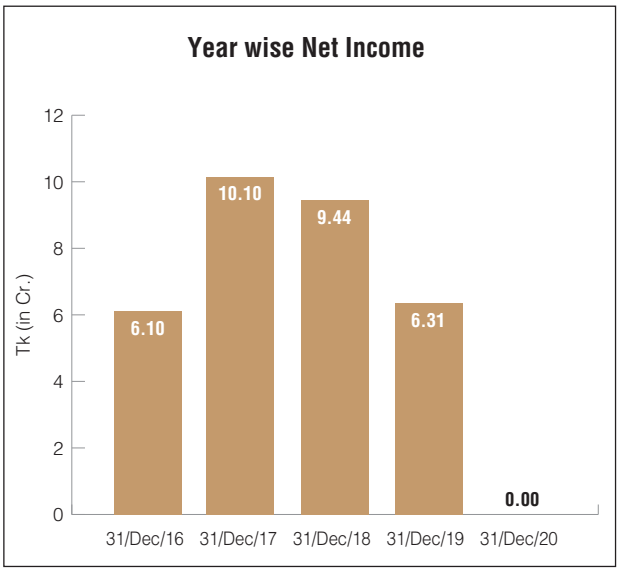


The Fund earned a total income of Tk 6.31 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 9.19 Crore in FY 2019. On the other hand, the expense of the Fund was Tk.1.51 Crore in FY 2020 as against the previous year's expenses of Tk. 1.68 Crore.

Net Income and Provision

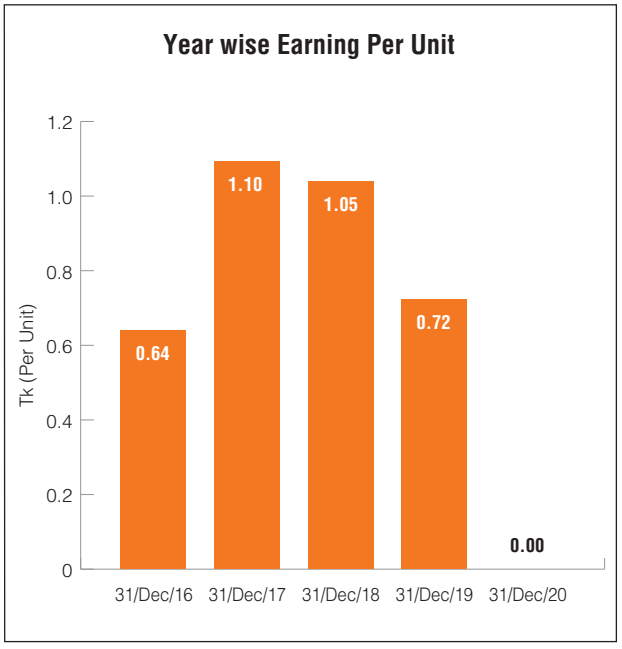
Net Income of the Fund was Tk. 0.00 Crore in FY 2020 as against the previous year's Net Income of Tk. 6.31 Crore. Provision kept against the erosion was Tk 4.79 Crore during FY 2020 which was Tk 1.20 Crore in FY 2019.

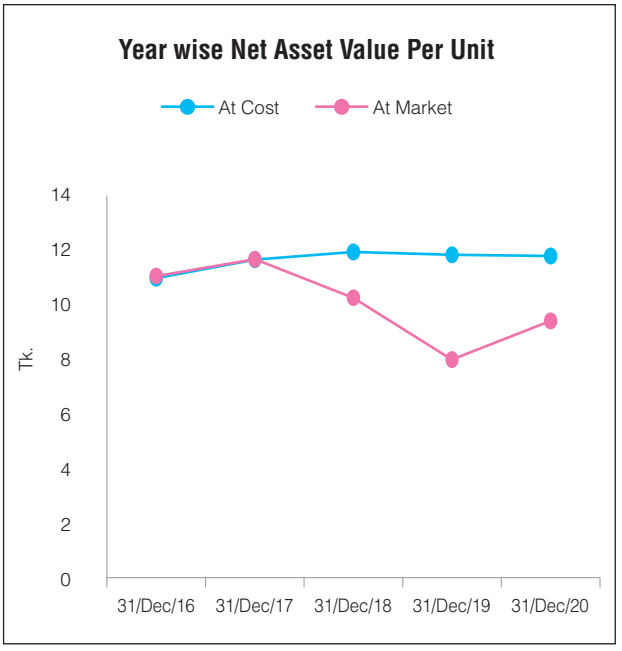




EPU and Net Asset Value

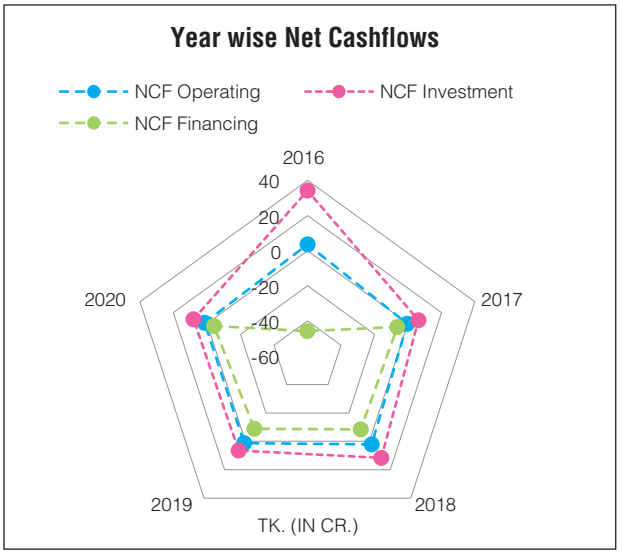
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.00 which was Tk. 0.72 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk.11.68 at cost price and Tk. 9.33 at market price.





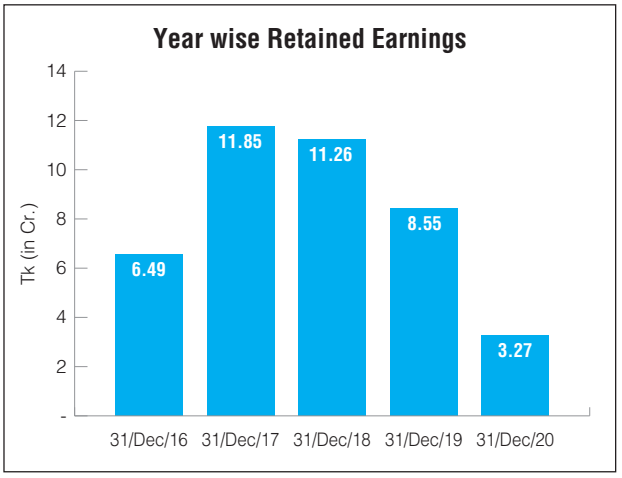
Cash Flow

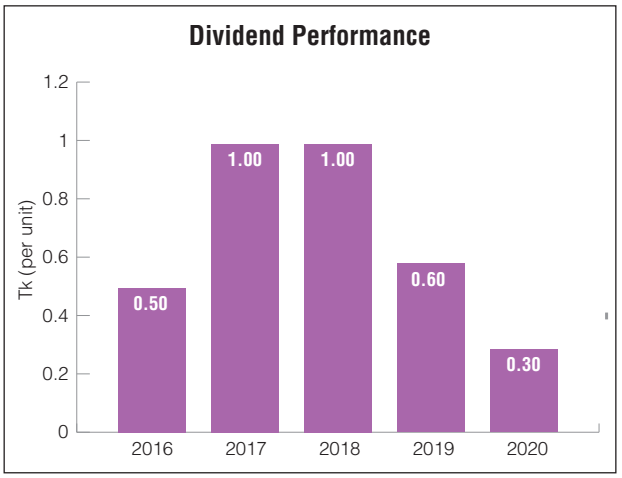
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.16 per unit in FY 2020 which was Tk. 0.13 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 3.27 Crore. The fund declared Tk 0.30 per unit dividend for the FY 2020 to the Unit Holders.





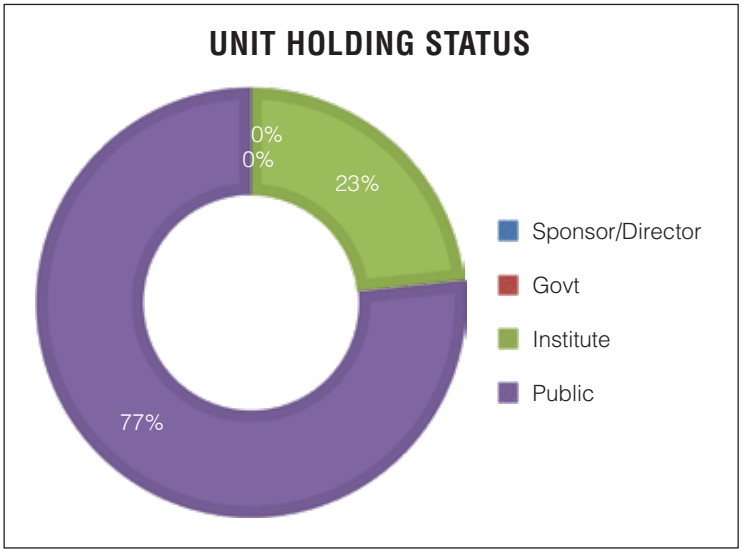
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

Second ICB Unit Fund

BASIC FACTS

Particulars	**Second ICB Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 13.25 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	April 11, 2016
Registration of the Fund	April 03, 2016
Publication of Prospectus	April 10, 2016
Subscription Open	April 17, 2016
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.50 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 13.08 At market price Tk. 11.17
Earning Per Unit (as on 31-12-2020)	Tk. 0.29
Dividend (Highest)	Tk. 1.00 per Unit
Dividend (Lowest)	Tk. 0.50 per Unit

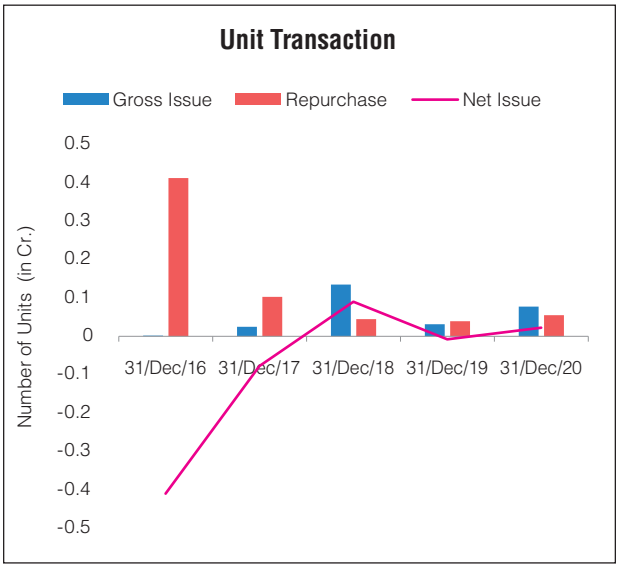


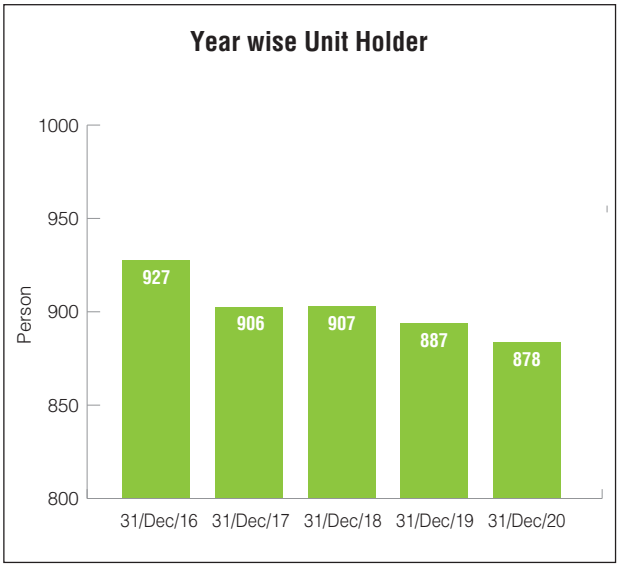
Second ICB Unit Fund

Second ICB Unit Fund was established under a Trust Deed executed on 11 April 2016. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 03 April 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 10 April 2016 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Second ICB Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on 17 April 2016. Any individual, institutions, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by anindividual and institution, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by anindividual andinstitutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 40,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax free up to certain level and investments qualify for tax rebate.The Trustee of the Fund declared dividend @ Tk. 0.50 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

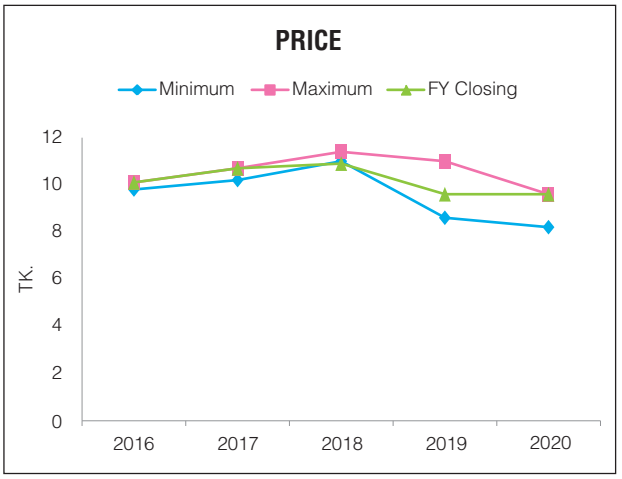
During the period under review, a total number of 772,392 units amounting to 0.71 Crore taka were issued and 548,788 units of 0.47 Crore taka were redeemed. As a result, 13,246,198 units with a value of 13.51 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 878.





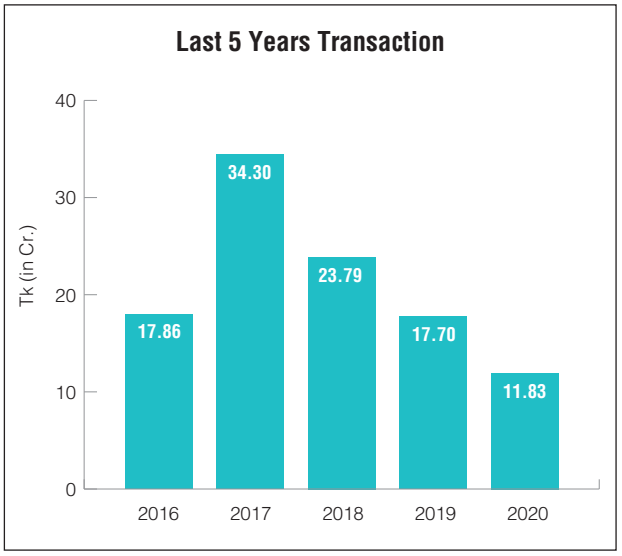
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 8.20 Taka and Maximum 9.60 Taka. FY closing Price of this Fund was 9.60 Taka.

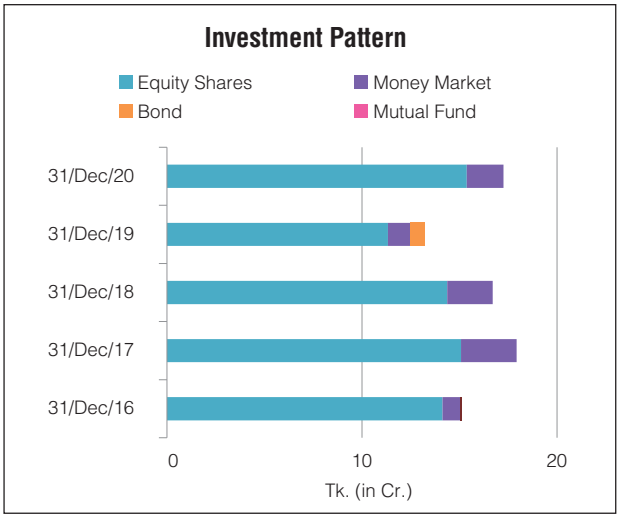


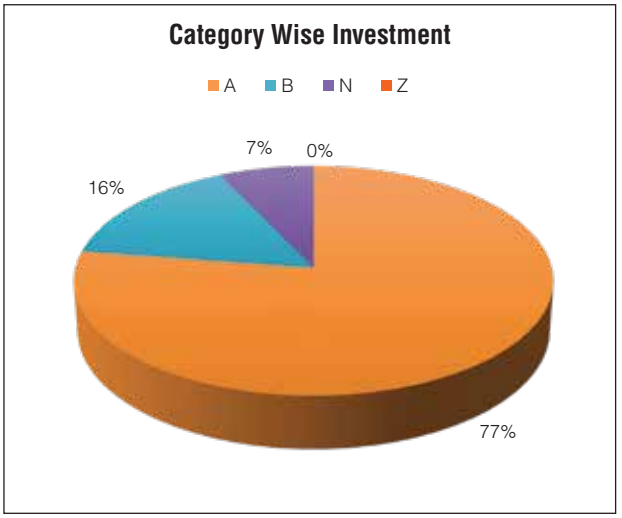
Transaction

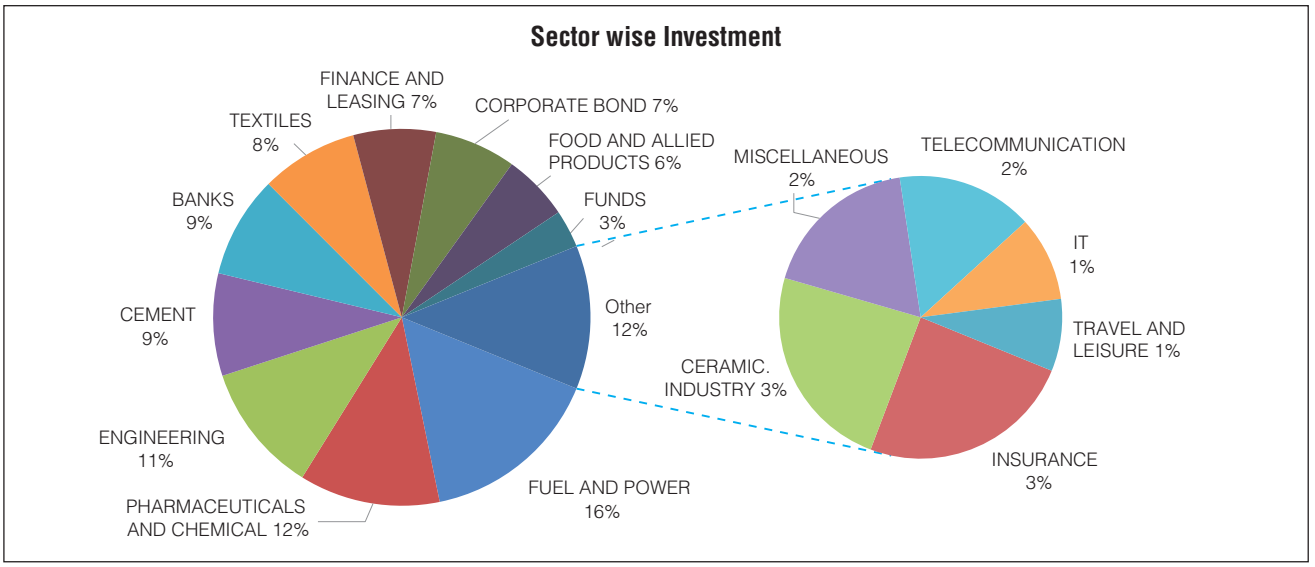
Total transaction amount in capital market was 11.83 crore In FY 2020.



Investment Activities

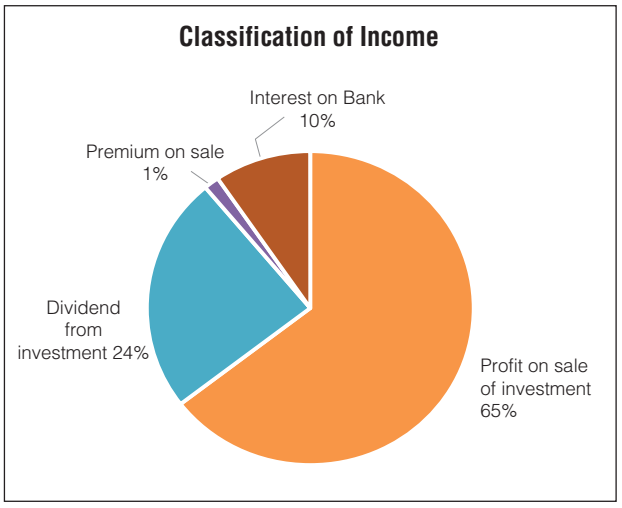


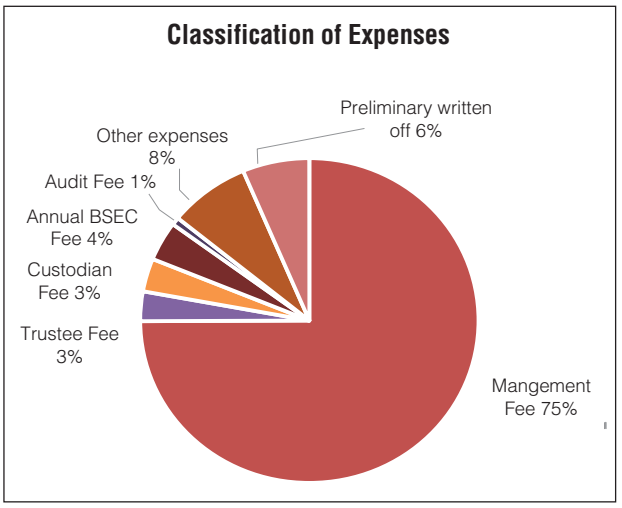


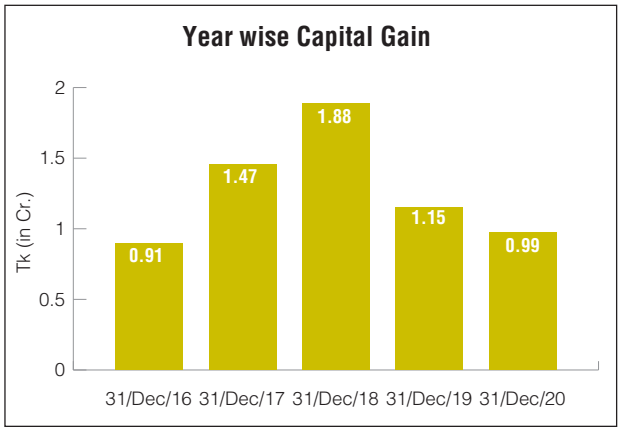


As on December 31, 2020, the Fund had a total investment in market price of Tk. 17.25 Crore of which 15.36 Crore were in equity shares, Tk. 1.89 Crore in money market securities. Among the equity segment of investment 11.68 Crore are invested in A category shares which is 77.38% of equity investment.

Income of the Fund



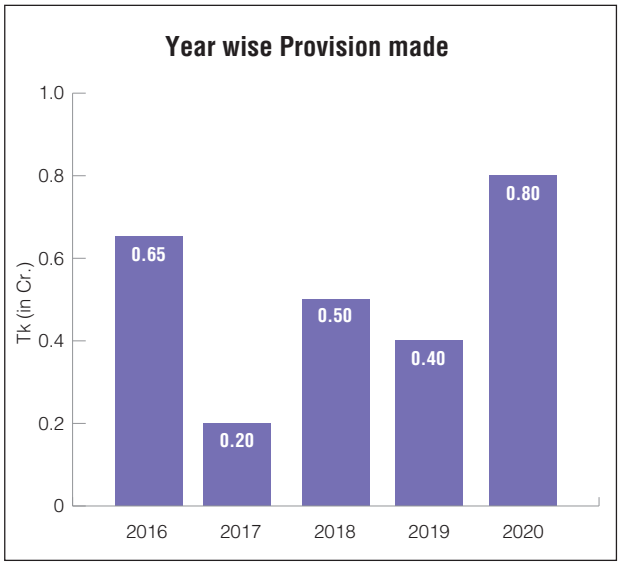


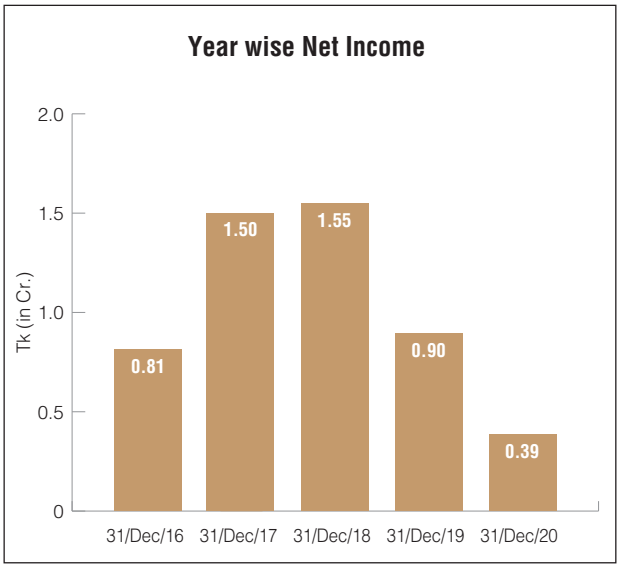


The Fund earned a total income of Tk 1.53 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 1.70 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 0.34 Crore in FY 2020 as against the previous year's expenses of Tk. 0.40 Crore.

Net Income and Provision

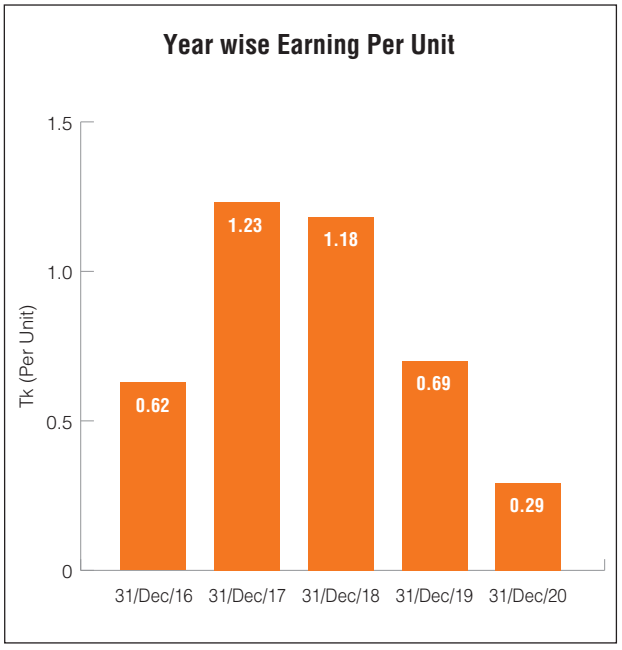
Net Income of the Fund was Tk.0.39 Crore in FY 2020 as against the previous year's Net Income of Tk. 0.90 Crore. Provision kept against the erosion was Tk 0.80 Crore during FY 2020 which was Tk 0.40 Crore in FY 2019.

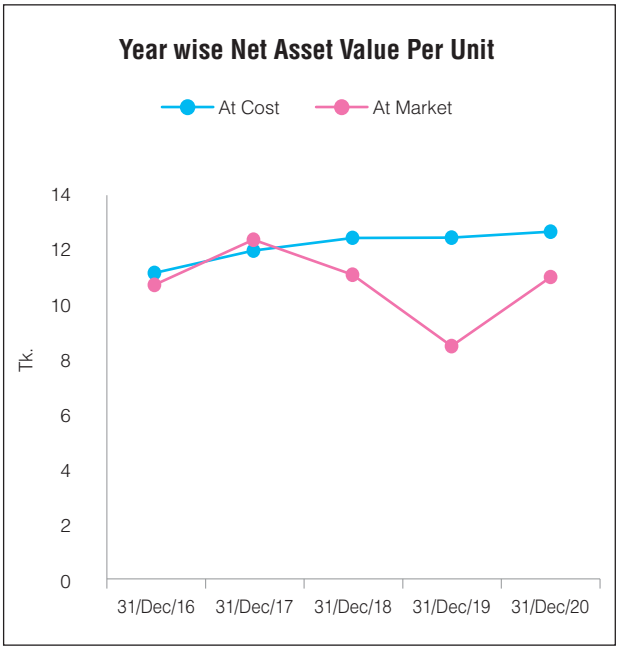




EPU and Net Asset Value

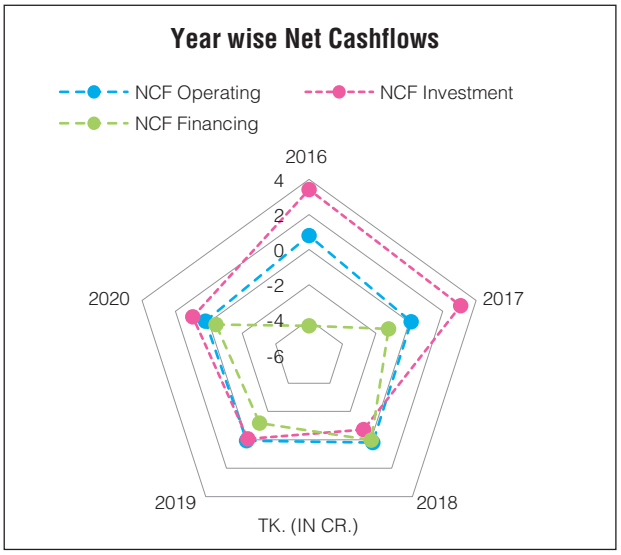
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.29 which was Tk. 0.69 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk. 13.08 at cost price and Tk. 11.17 at market price.





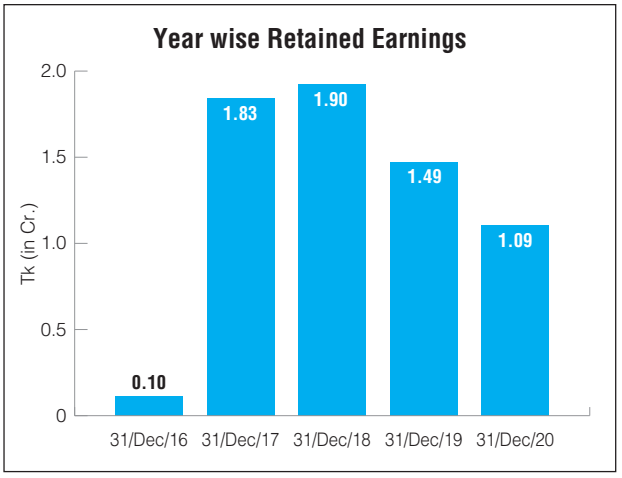
Cash Flow

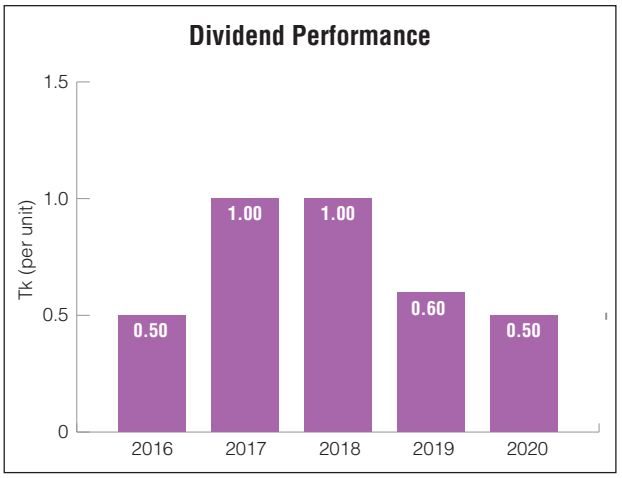
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.15 per unit in FY 2020 which was Tk. 0.04 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 1.09 Crore. The fund declared Tk 0.50 per unit dividend for the FY 2020 to the Unit Holders.





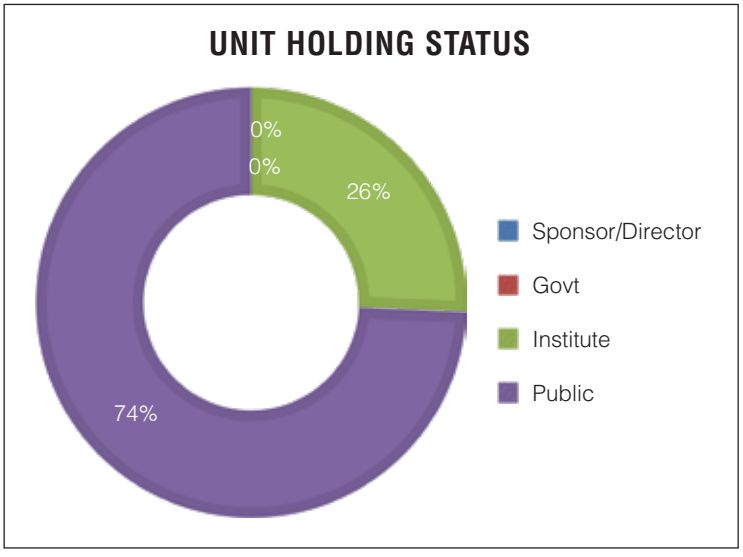
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

Third ICB Unit Fund

BASIC FACTS

Particulars	**Third ICB Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 29.37 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	May 04, 2016
Registration of the Fund	April 03, 2016
Publication of Prospectus	May 10, 2016
Subscription Open	May 15, 2016
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.60 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 12.81 At market price Tk. 11.92
Earning Per Unit (as on 31-12-2020)	Tk. 0.56
Dividend (Highest)	Tk. 1.00 per Unit
Dividend (Lowest)	Tk. 0.50 per Unit

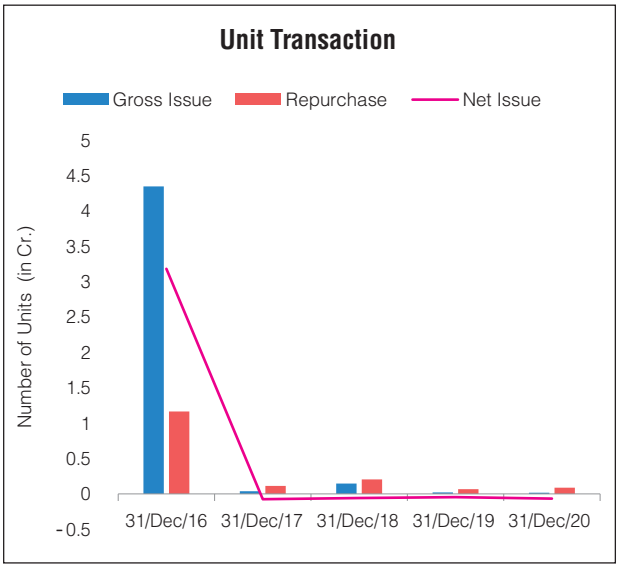


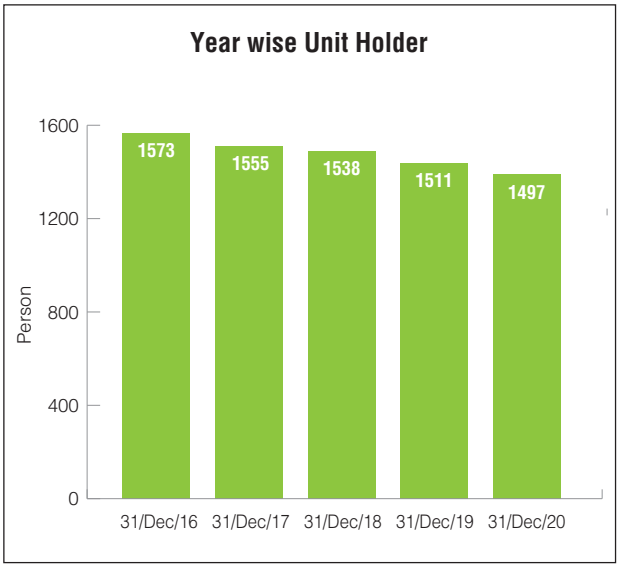
Third ICB Unit Fund

Third ICB Unit Fund was established under a Trust Deed executed on 04 May 2016. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 03 April 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 10 May 2016 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Third ICB Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on 15 May 2016. Any individual, institutions, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institution, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively.Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.60 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

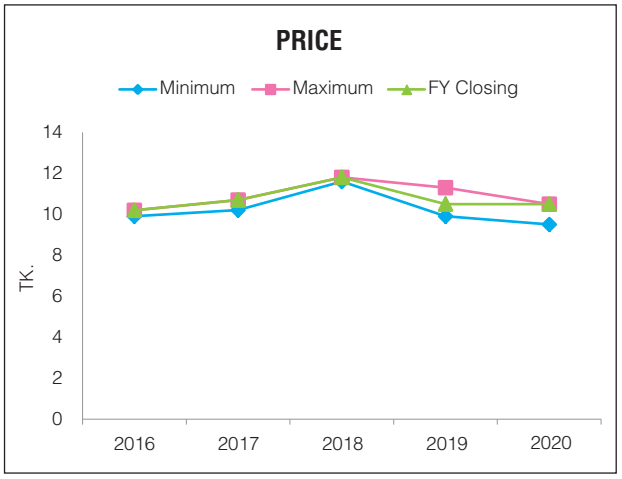
During the period under review, a total number of 186,990 units amounting to 0.18 Crore taka were issued and 867,614 units of 0.82 Crore taka were redeemed. As a result, 29,366,688 units with a value of 29.68 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 1497.





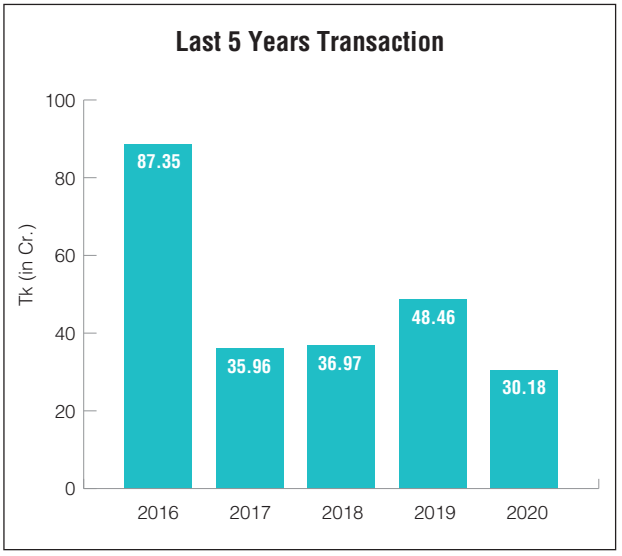
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 9.50 Taka and Maximum 10.50 Taka. FY closing Price of this Fund was 10.50 Taka.

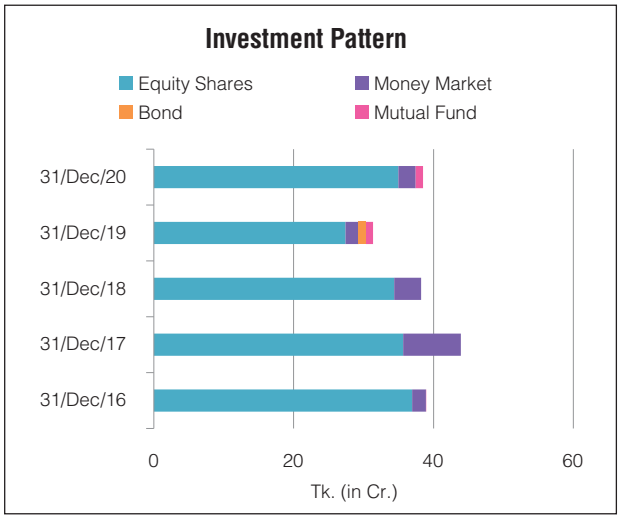


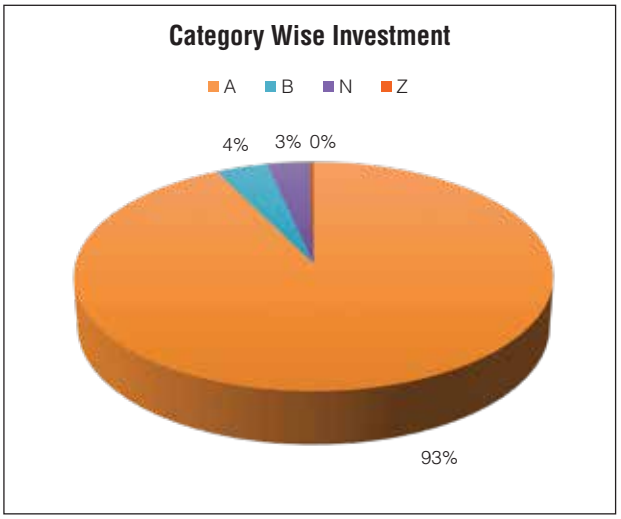
Transaction

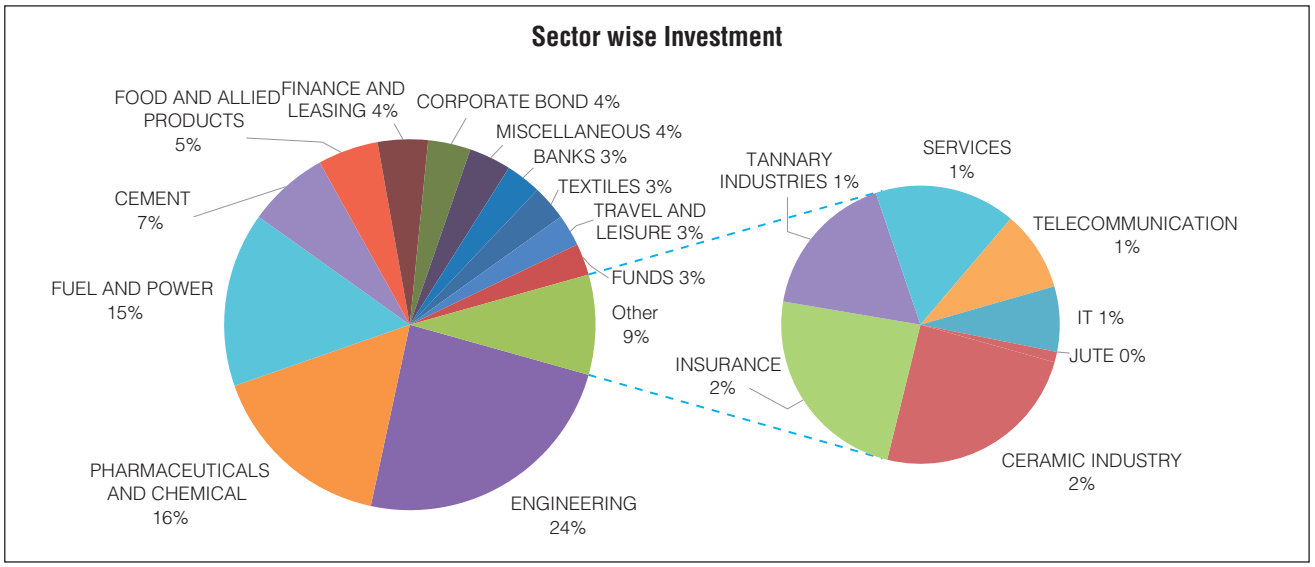
Total transaction amount in capital market was 30.18 crore In FY 2020.



Investment Activities

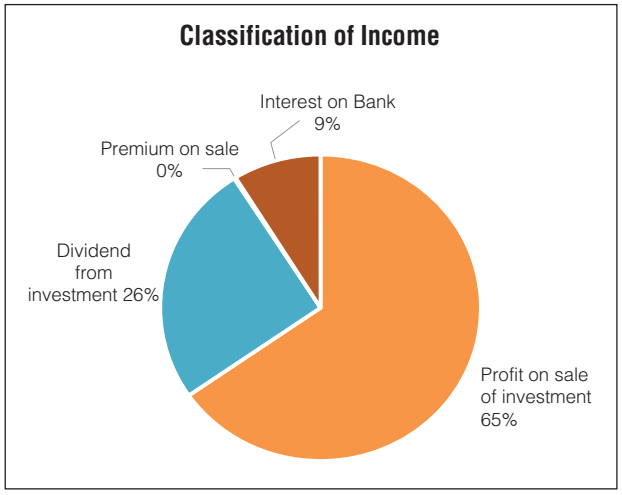


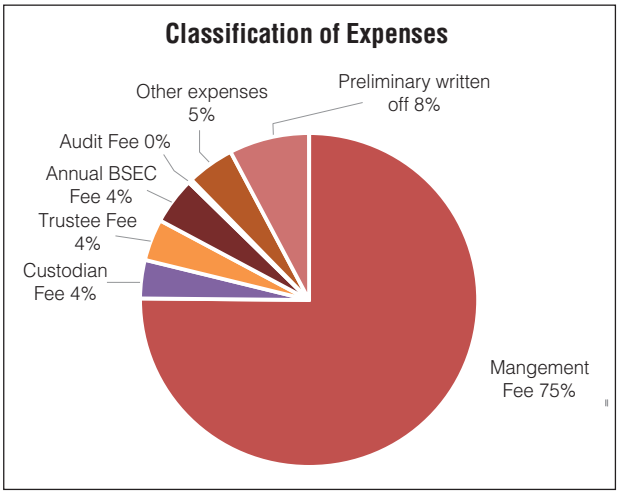


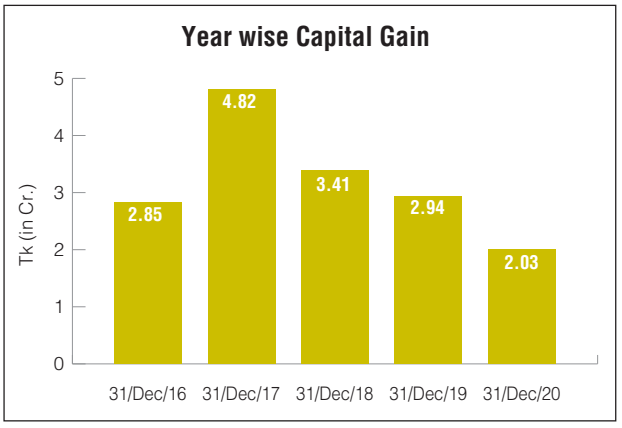


As on December 31, 2020, the Fund had a total investment in market price of Tk 34.95 Crore of which 31.96 Crore were in equity shares, Tk. 2.49 Crore in money market securities, Tk. 1.06 Crore in Open End Mutual Funds. Among the equity segment of investment 31.98 Crore are invested in A category shares which is 92.60% of equity investment.

Income of the Fund



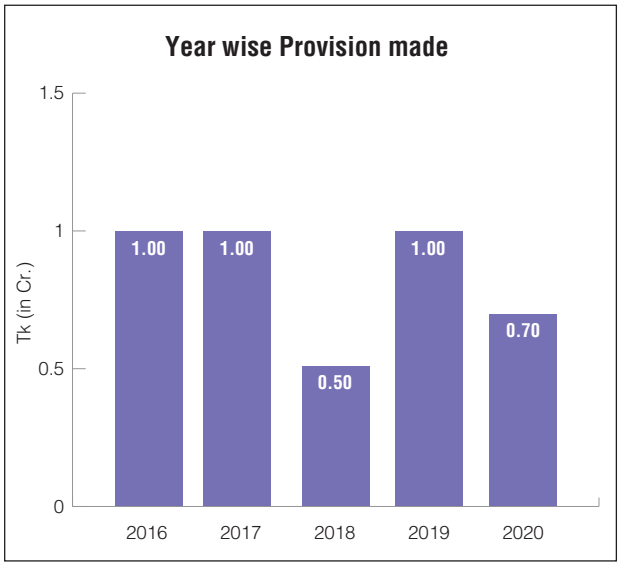


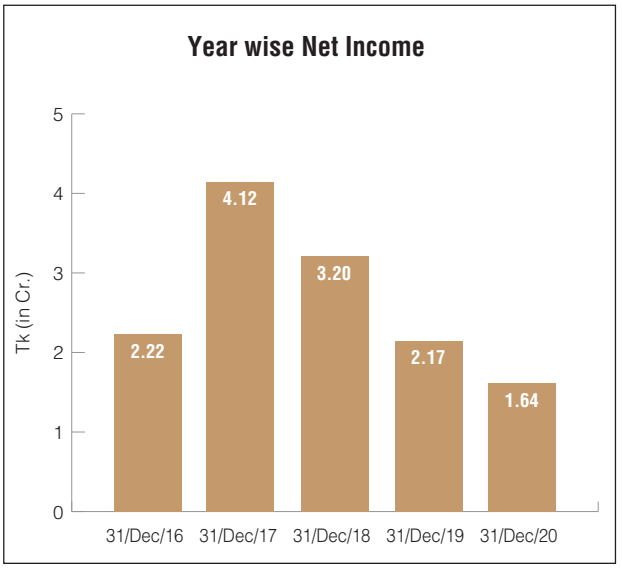


The Fund earned a total income of Tk 3.11 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 4.01 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 0.77 Crore in FY 2020 as against the previous year's expenses of Tk. 0.84 Crore.

Net Income and Provision

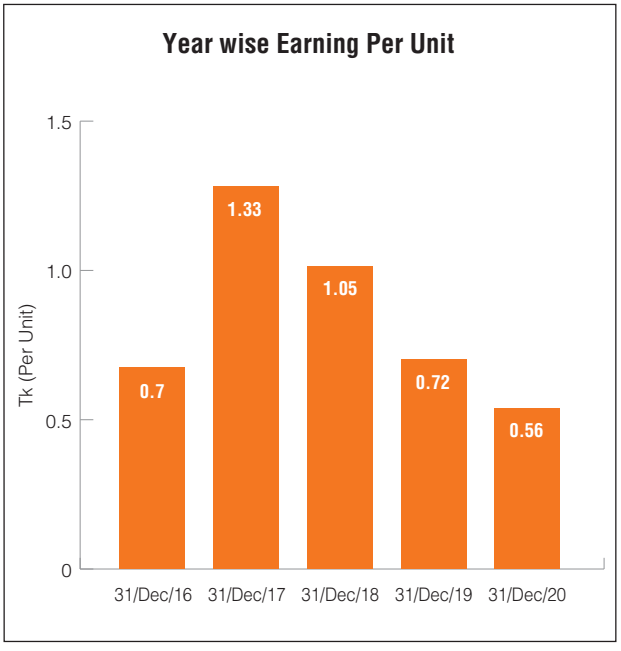
Net Income of the Fund was Tk. 1.64 Crore in FY 2020 as against the previous year's Net Income of Tk. 2.17 Crore. Provision kept against the erosion was Tk 0.70 Crore during FY 2020 which was Tk 1.00 Crore in FY 2019.

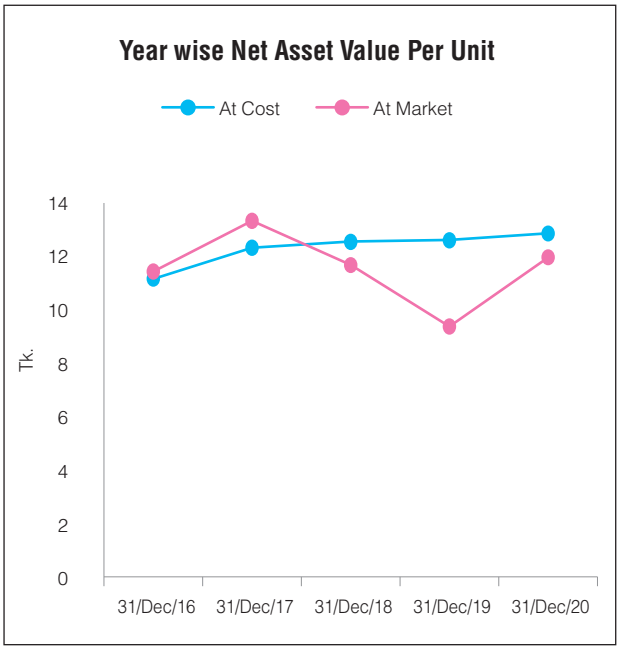




EPU and Net Asset Value

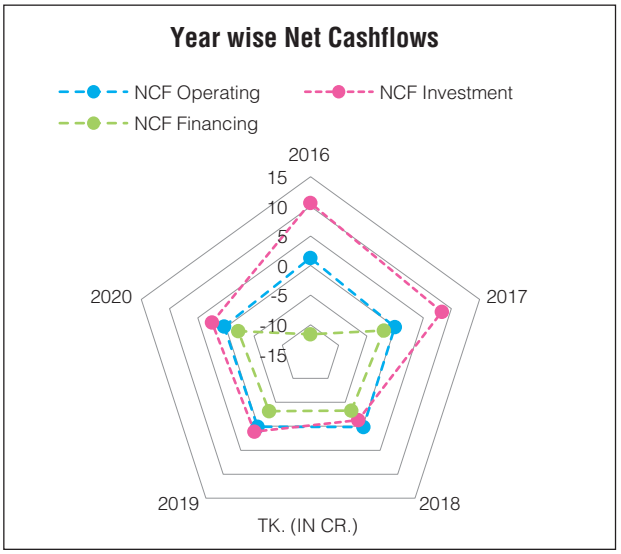
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.56 which was Tk. 0.72 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk. 12.81 at cost price and Tk. 11.92 at market price.





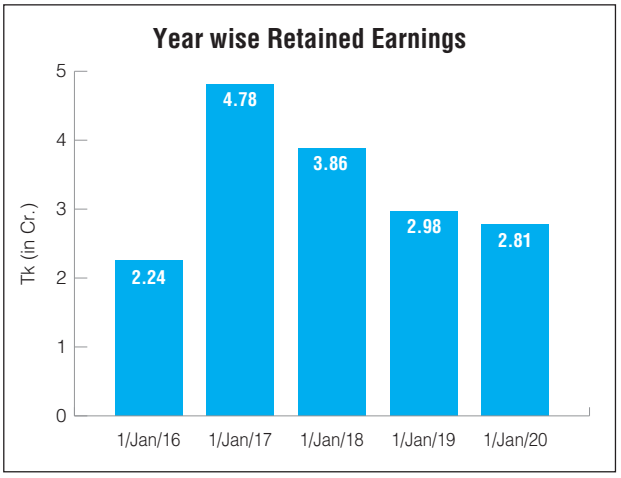
Cash Flow

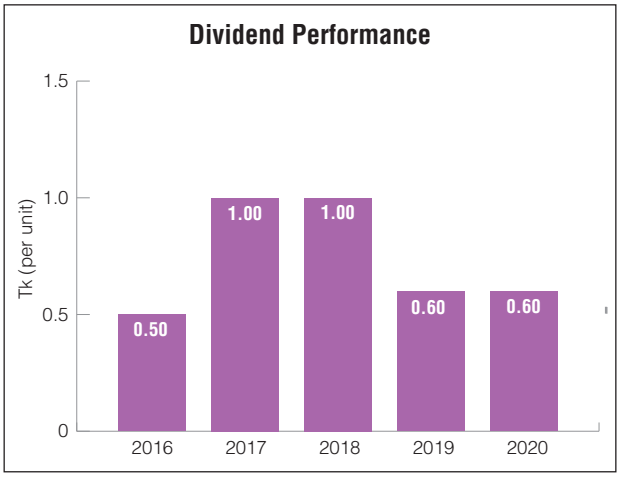
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.10 per unit in FY 2020 which was Tk. 0.04 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 2.81 Crore. The fund declared Tk 0.60 per unit dividend for the FY 2020 to the Unit Holders.





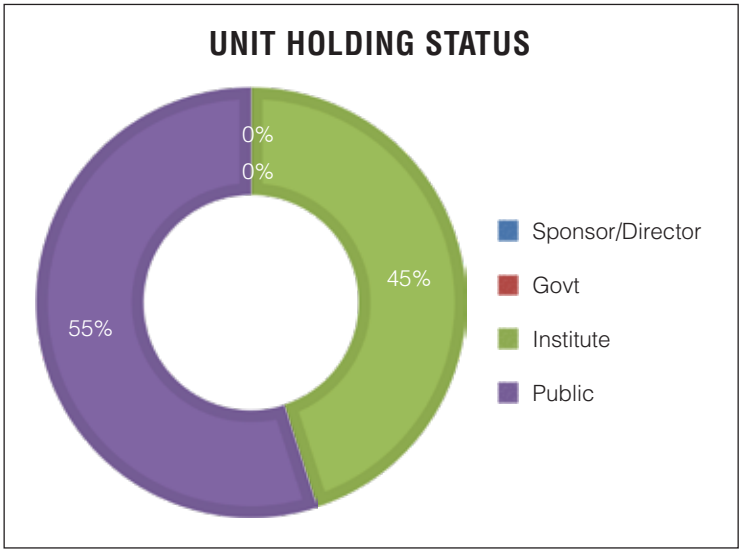
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

Fourth ICB Unit Fund

BASIC FACTS

Particulars	**Fourth ICB Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 19.32 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	May 04, 2016
Registration of the Fund	April 03, 2016
Publication of Prospectus	May 10, 2016
Subscription Open	May 15, 2016
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.40 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 12.76 At market price Tk. 10.50
Earning Per Unit (as on 31-12-2020)	Tk. 0.00
Dividend (Highest)	Tk. 1.00 per Unit
Dividend (Lowest)	Tk. 0.40 per Unit

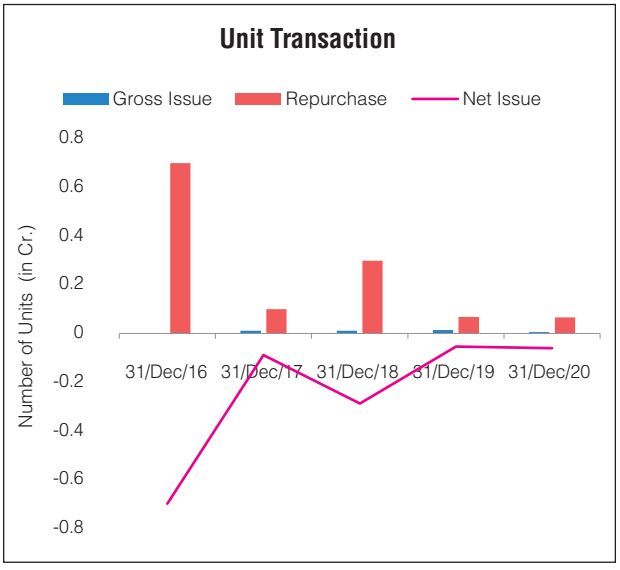


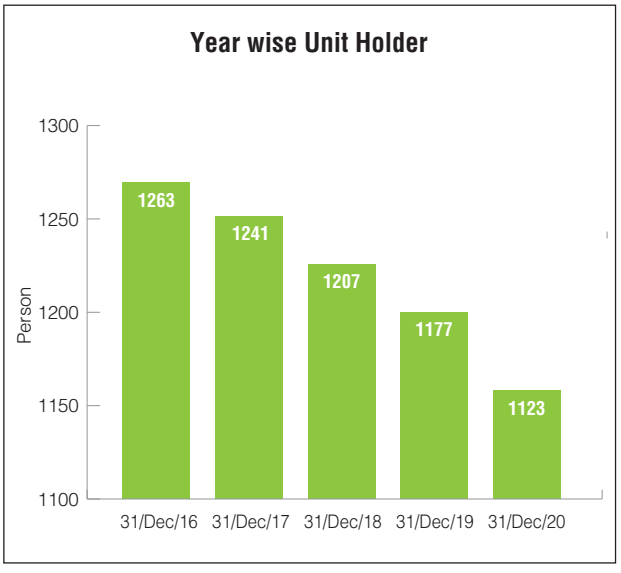
Fourth ICB Unit Fund

Fourth ICB Unit Fund was established under a Trust Deed executed on 04 May 2016. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/ 'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 03 April 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 10 May 2016 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Fourth ICB Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on 15 May 2016. Any individual, institutions, charitable organizations and recognized provident funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institution, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.40 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

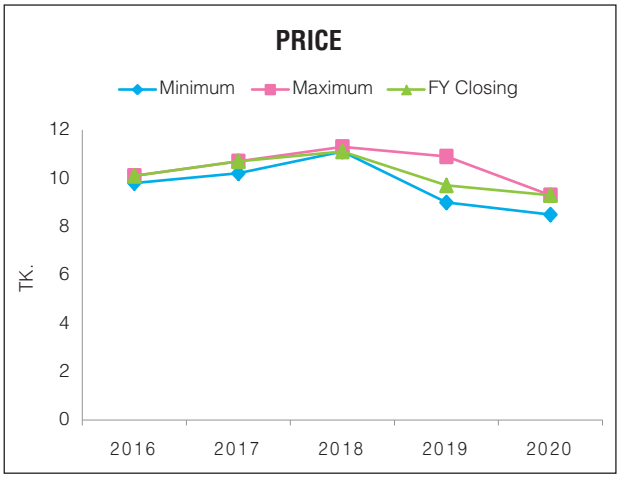
During the period under review, a total number of 54,325 units amounting to 0.05 Crore taka were issued and 656,063 units of 0.56 Crore taka were redeemed. As a result, 19,315,670 units with a value of 19.35 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 1123.





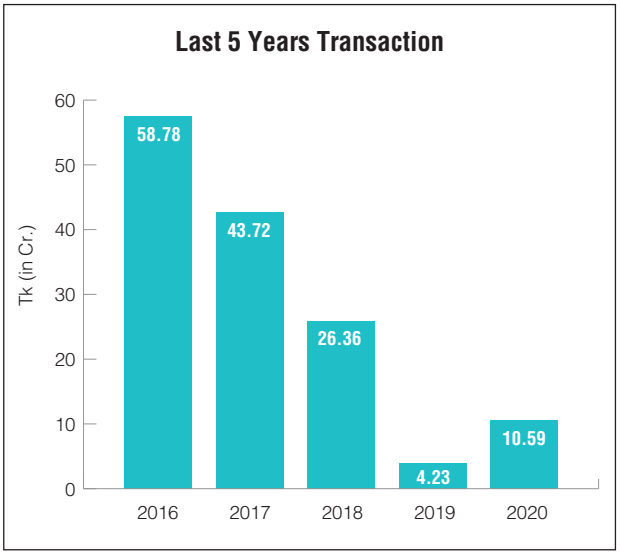
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 8.50 Taka and Maximum 9.30 Taka. FY closing Price of this Fund was 9.30 Taka.

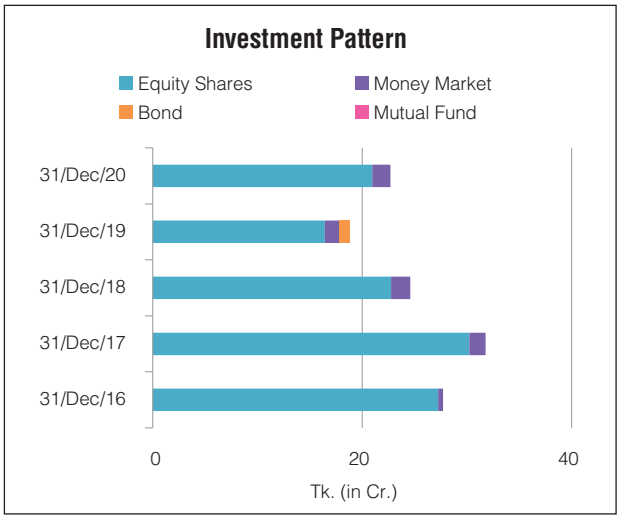


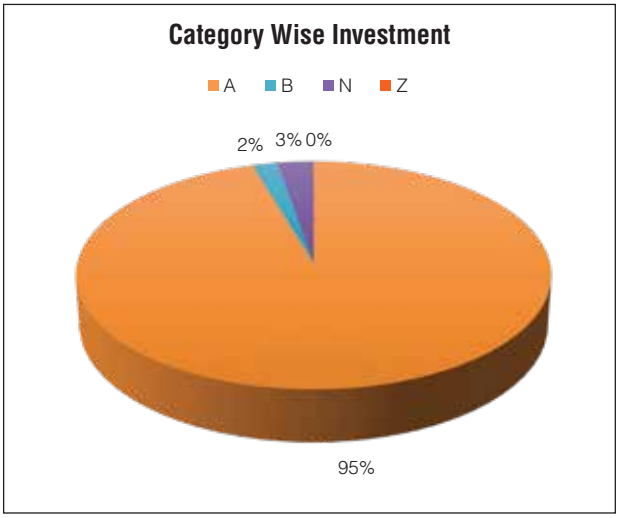
Transaction

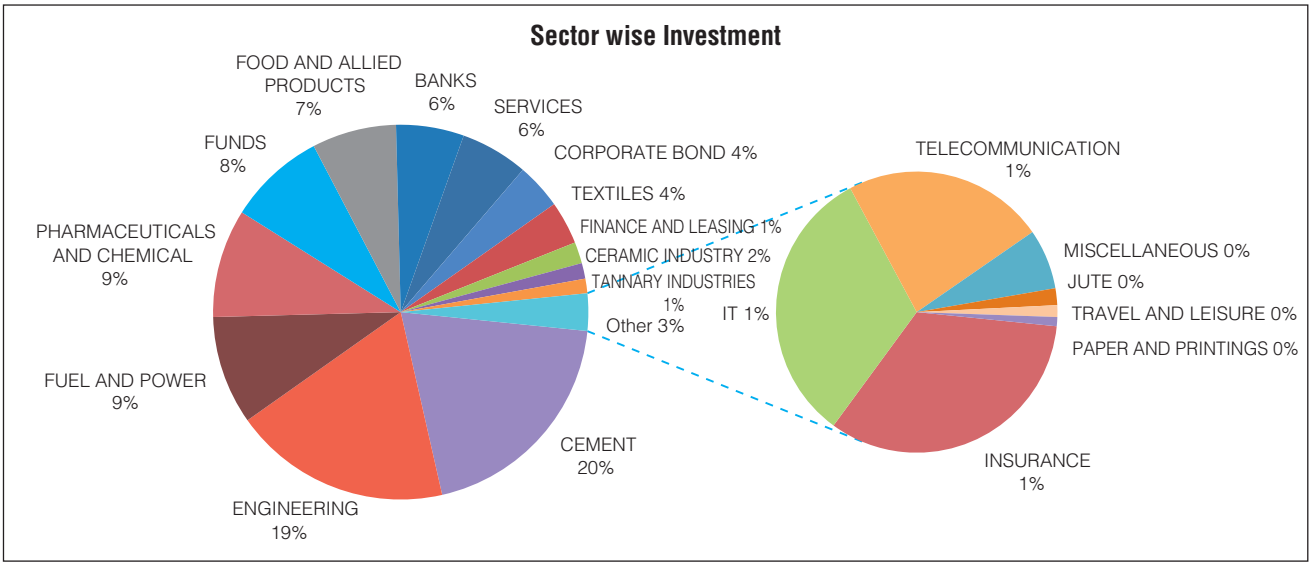
Total transaction amount in capital market was 10.59 crore In FY 2020.



Investment Activities

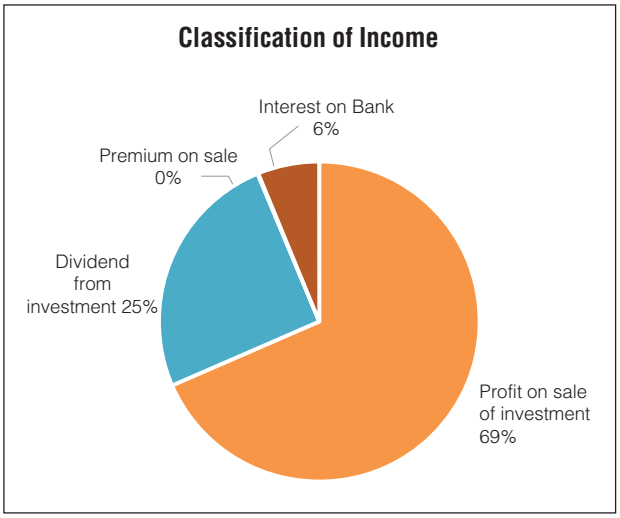


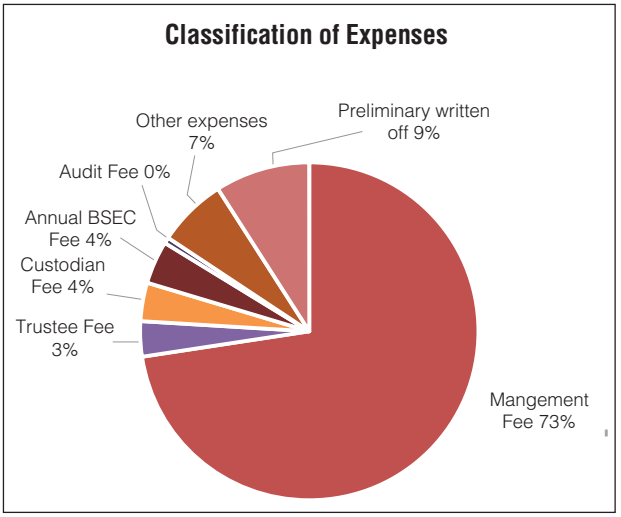


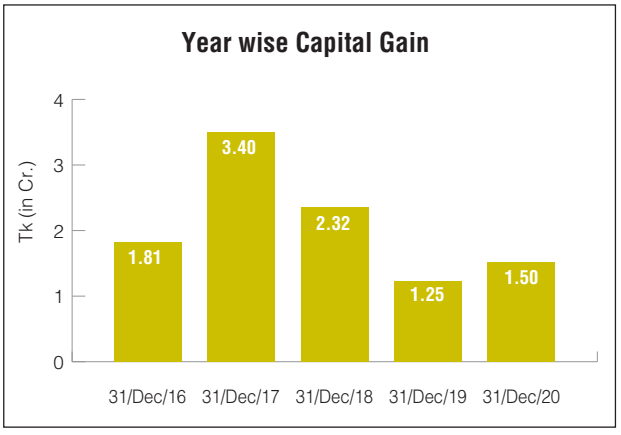


As on December 31, 2020, the Fund had a total investment in market price of Tk 22.71 Crore of which 20.96 Crore were in equity shares, Tk. 1.75 Crore in money market securities. Among the equity segment of investment 19.62 Crore are invested in A category shares which is 95.38% of equity investment.

Income of the Fund



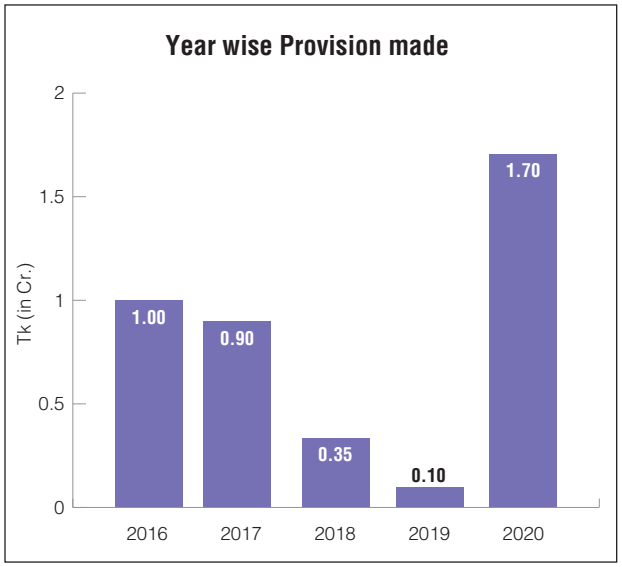


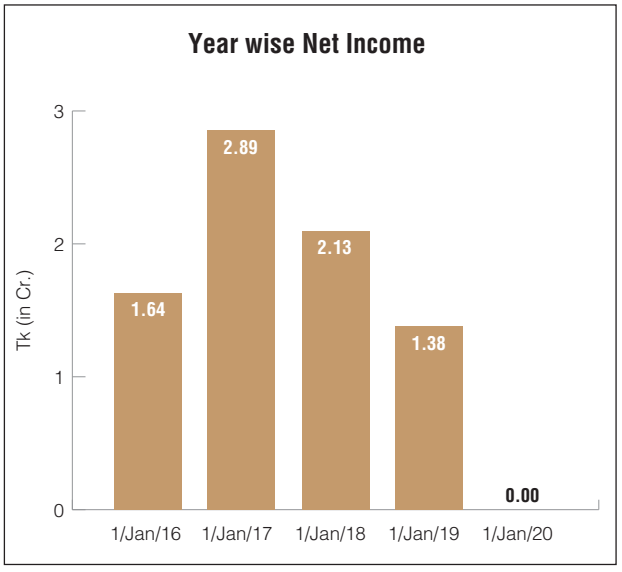


The Fund earned a total income of Tk 2.19 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 2.06 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 0.49 Crore in FY 2020 as against the previous year's expenses of Tk. 0.58 Crore.

Net Income and Provision

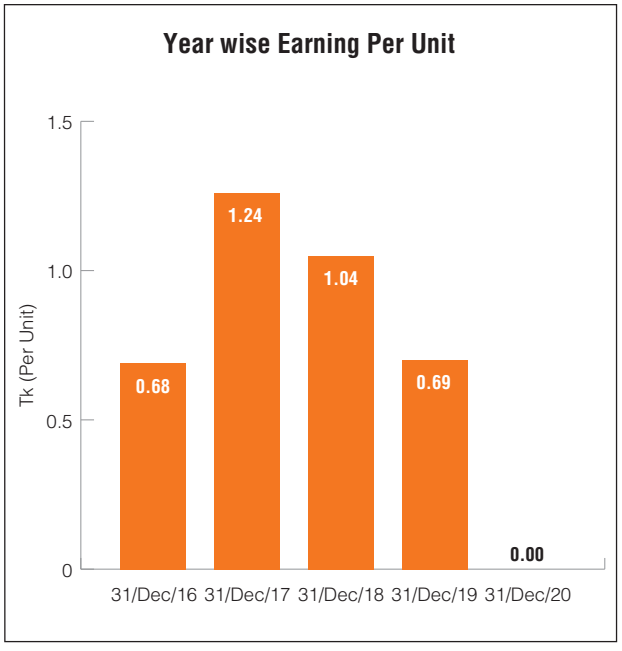
Net Income of the Fund was Tk. 0.00 Crore in FY 2020 as against the previous year's Net Income of Tk. 1.38 Crore. Provision kept against the erosion was Tk 1.70 Crore during FY 2020 which was Tk 0.10 Crore in FY 2019.

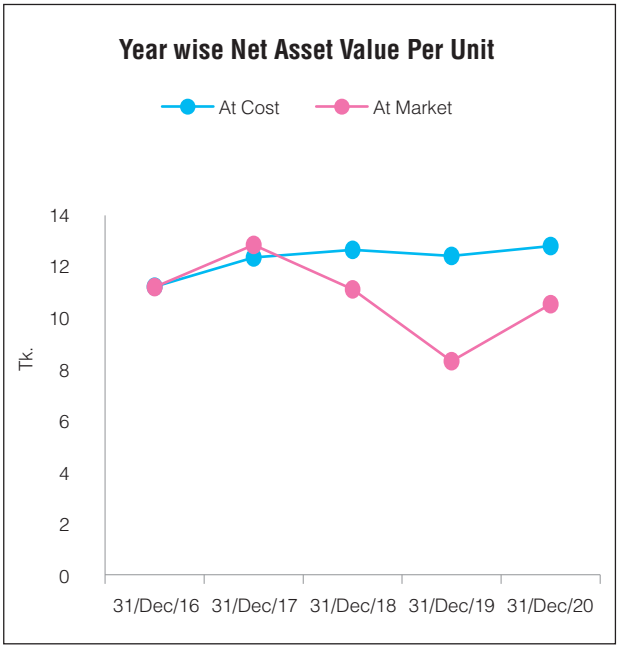




EPU and Net Asset Value

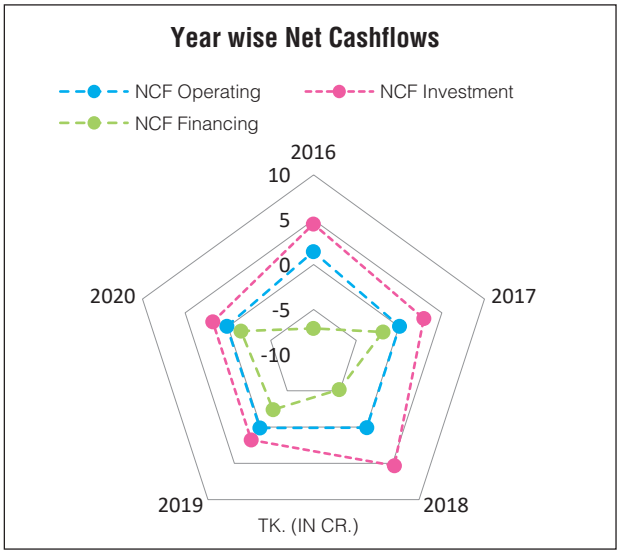
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.00 which was Tk. 0.69 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk. 12.76 at cost price and Tk. 10.50 at market price.





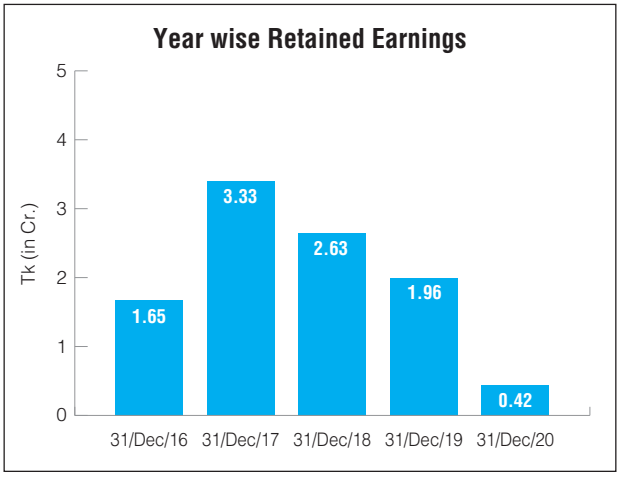
Cash Flow

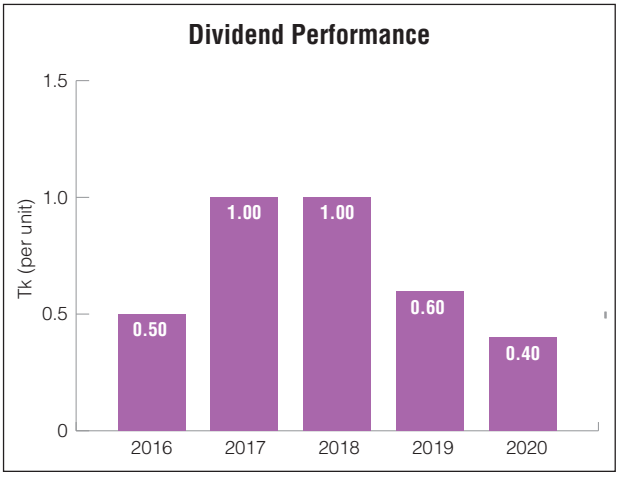
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.07 per unit in FY 2020 which was Tk. 0.06 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 0.42 Crore. The fund declared Tk 0.40 per unit dividend for the FY 2020 to the Unit Holders.





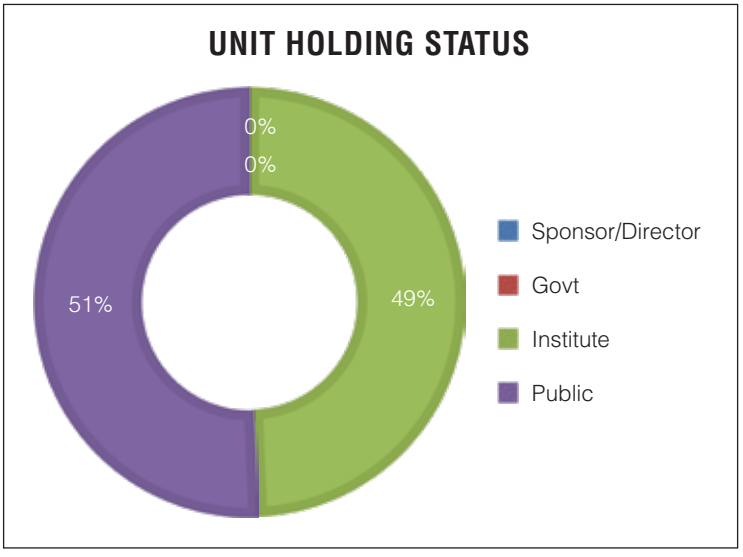
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

Fifth ICB Unit Fund

BASIC FACTS

Particulars	**Fifth ICB Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 33.60 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	May 04, 2016
Registration of the Fund	April 03, 2016
Publication of Prospectus	May 10, 2016
Subscription Open	May 15, 2016
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.30 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 12.18 At market price Tk. 10.33
Earning Per Unit (as on 31-12-2020)	Tk. 0.00
Dividend (Highest)	Tk. 1.00 per Unit
Dividend (Lowest)	Tk. 0.30 per Unit

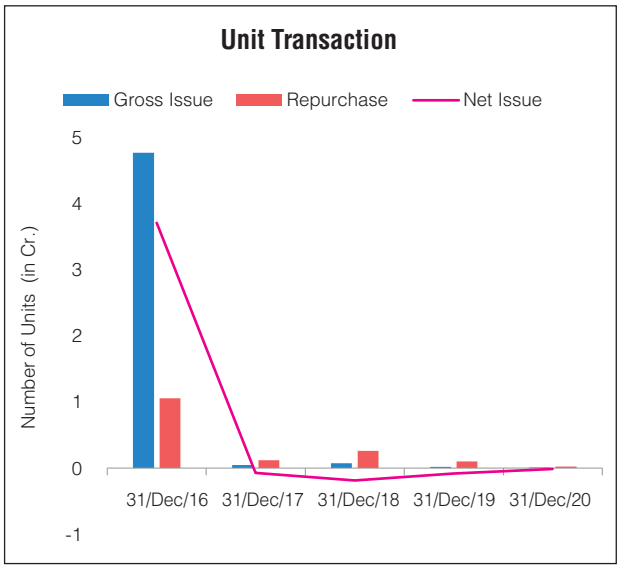


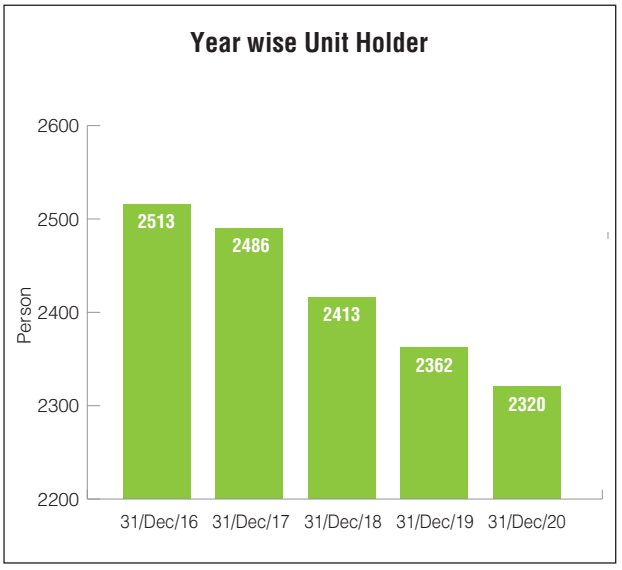
Fifth ICB Unit Fund

Fifth ICB Unit Fund was established under a Trust Deed executed on 04 May 2016. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/ 'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 03 April 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 10 May 2016 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Fifth ICB Unit Fund is an open-end Growth mutual fund with perpetual life. The operation of the Fund commenced on 15 May 2016. Any individual, institution, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by anindividual and institution, Charitable Organizations, Provident Funds, Trust Funds is100 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively.Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.30 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

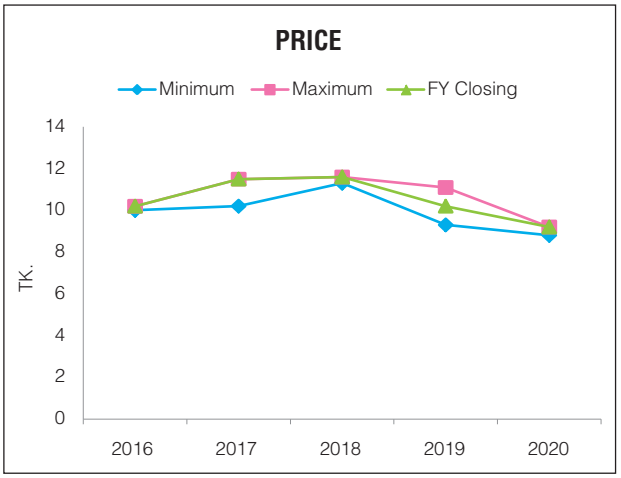
During the period under review, a total number of 92,445 units amounting to 0.09 Crore taka were issued and 212,785 units of 0.18 Crore taka were redeemed. As a result, 33,597,233 units with a value of 33.74 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 2320.





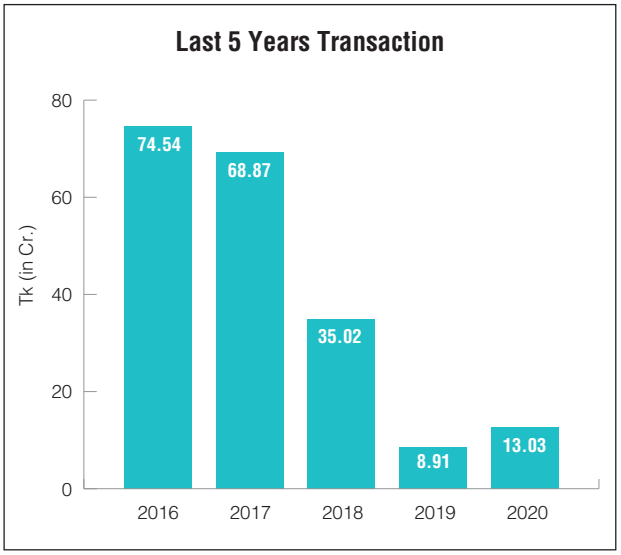
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 8.80 Taka and Maximum 09.20 Taka. FY closing Price of this Fund was 09.20 Taka.

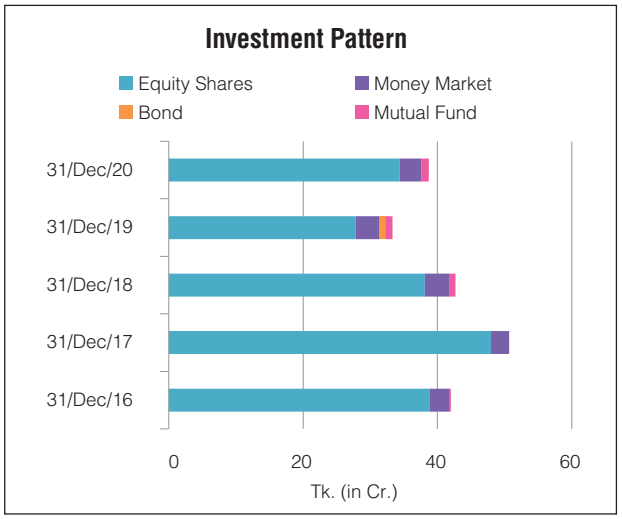


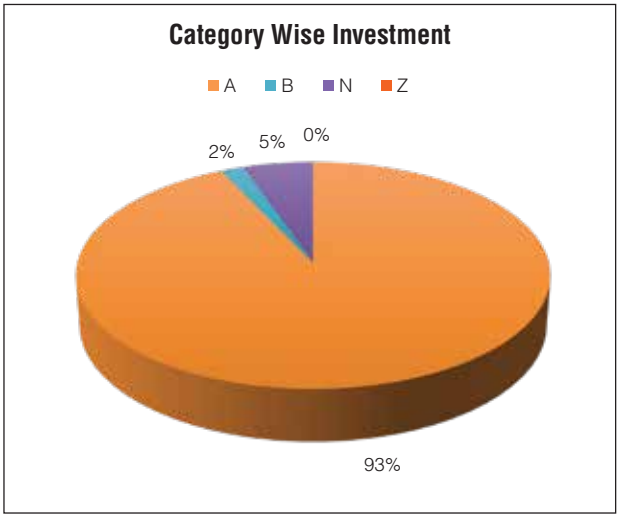
Transaction

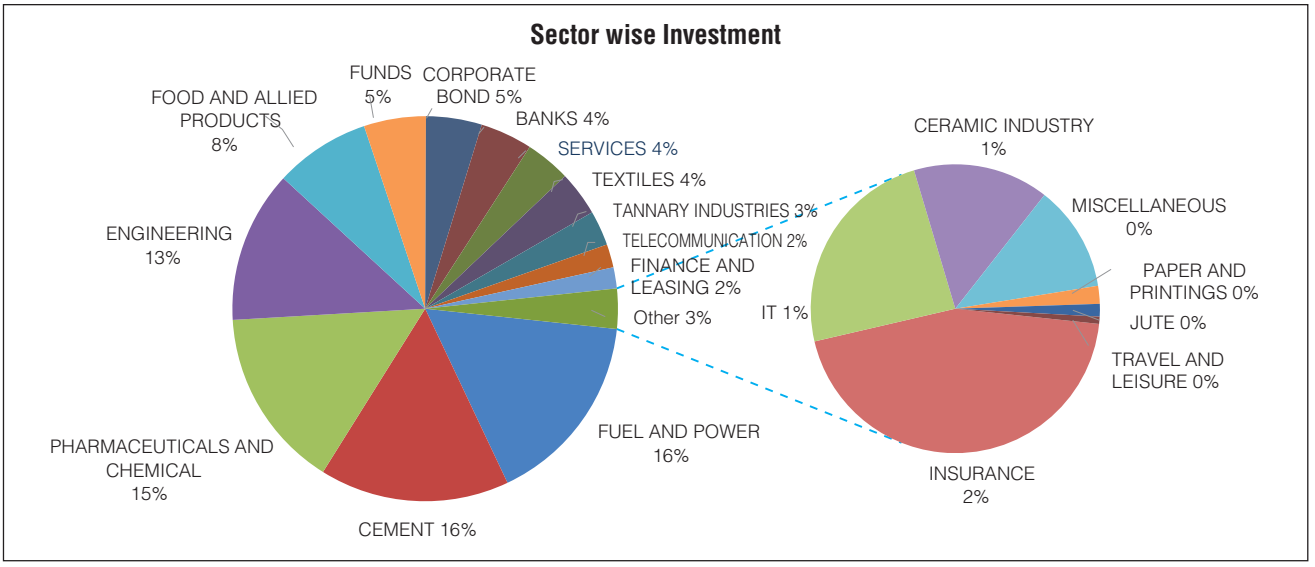
Total transaction amount in capital market was 13.03 crore In FY 2020.



Investment Activities

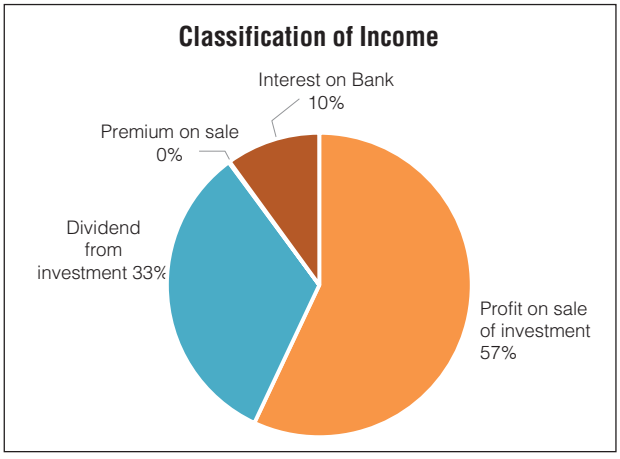


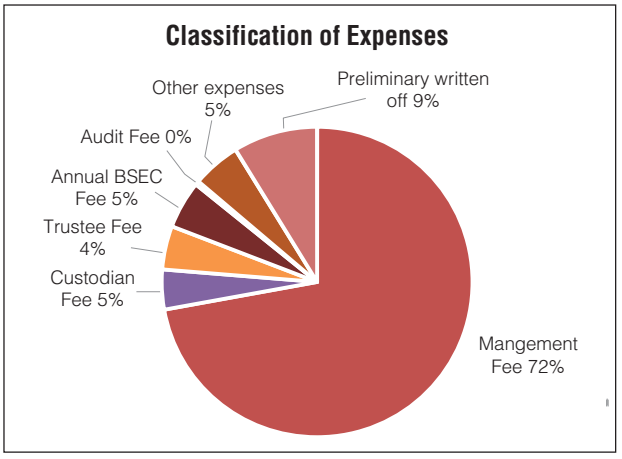


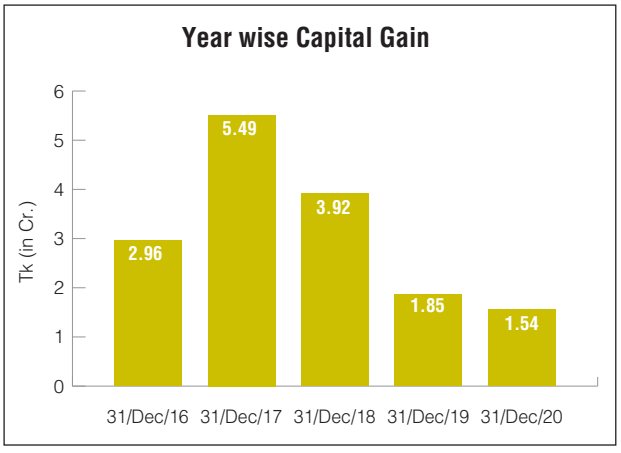


As on December 31, 2020, the Fund had a total investment in market price of Tk 38.73 Crore of which 34.37 Crore were in equity shares, Tk. 3.29 Crore in money market securities, Tk. 1.06 Crore in Open End Mutual Funds. Among the equity segment of investment 31.68 Crore are invested in A category shares which is 92.94% of equity investment.

Income of the Fund



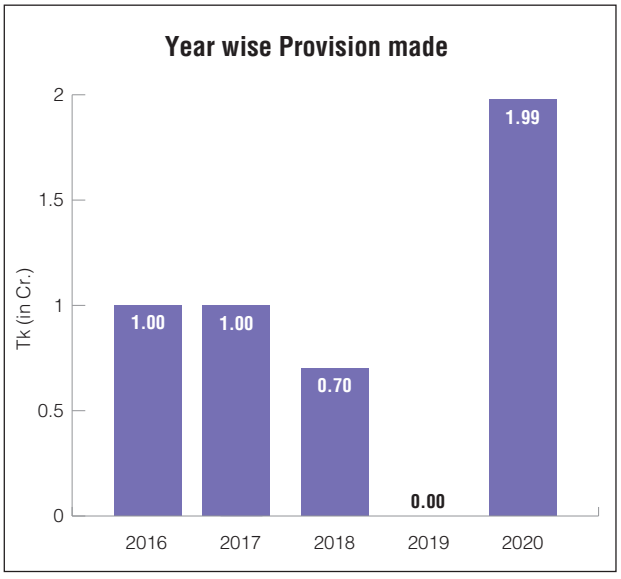


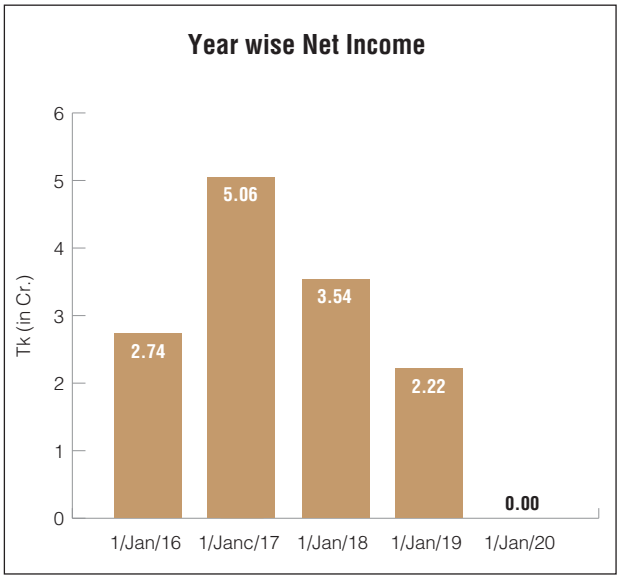


The Fund earned a total income of Tk 2.69 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 3.11 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 0.70 Crore in FY 2020 as against the previous year's expenses of Tk. 0.89 Crore.

Net Income and Provision

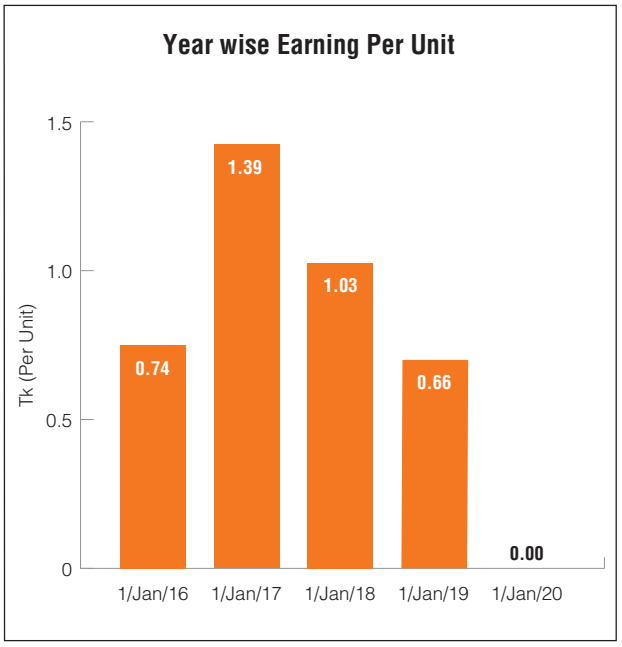
Net Income of the Fund was Tk. 0.00 Crore in FY 2020 as against the previous year's Net Income of Tk. 2.22 Crore. Provision kept against the erosion was Tk 1.99 Crore during FY 2020.

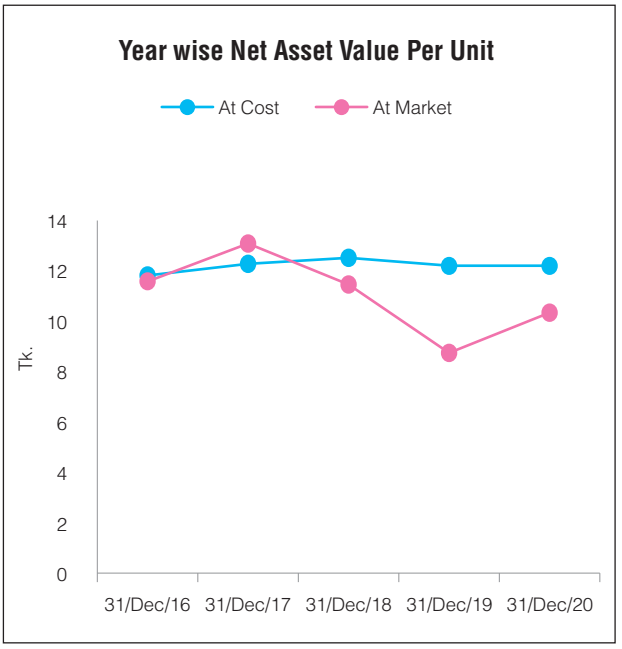




EPU and Net Asset Value

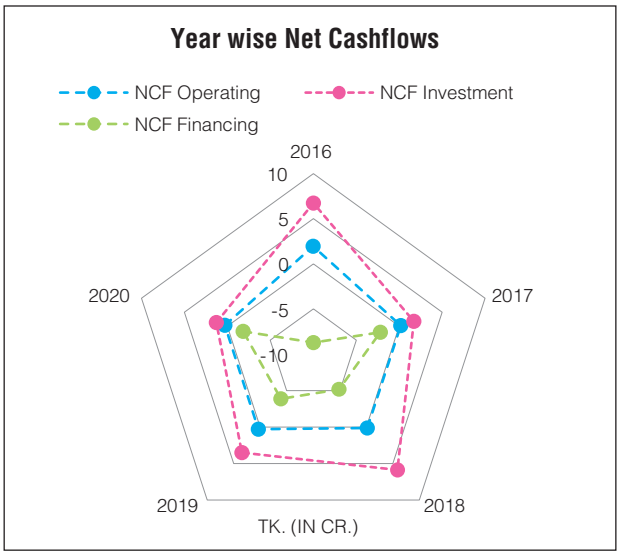
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.00 which was Tk. 0.66 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk. 12.18 at cost price and Tk. 10.33 at market price.





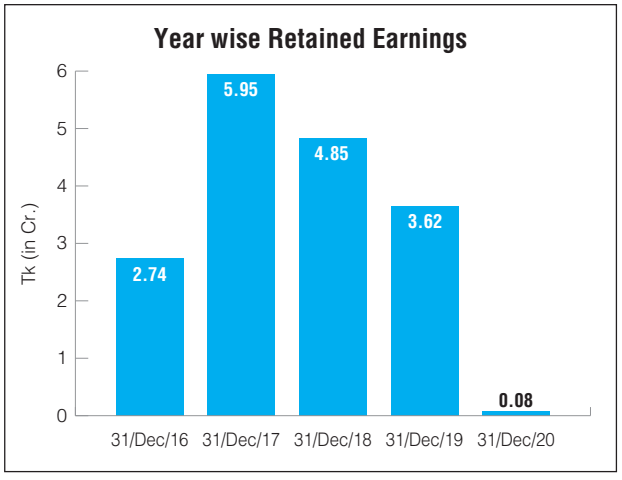
Cash Flow

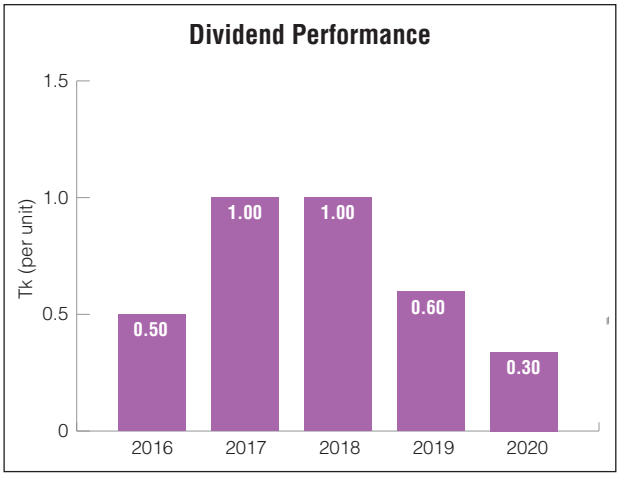
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.08 per unit in FY 2020 which was Tk. 0.09 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 0.08 Crore. The fund declared Tk 0.30 per unit dividend for the FY 2020 to the Unit Holders.





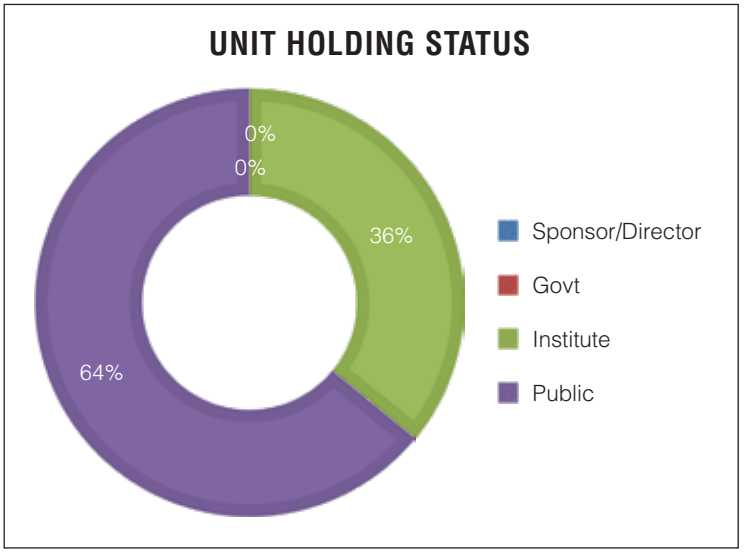
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

Sixth ICB Unit Fund

BASIC FACTS

Particulars	**Sixth ICB Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 25.00 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	May 27, 2016
Registration of the Fund	August 09, 2016
Publication of Prospectus	June 29, 2016
Subscription Open	July 10, 2016
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.60 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 12.77 At market price Tk. 11.40
Earning Per Unit (as on 31-12-2020)	Tk. 0.57
Dividend (Highest)	Tk. 1.10 per Unit
Dividend (Lowest)	Tk. 0.60 per Unit

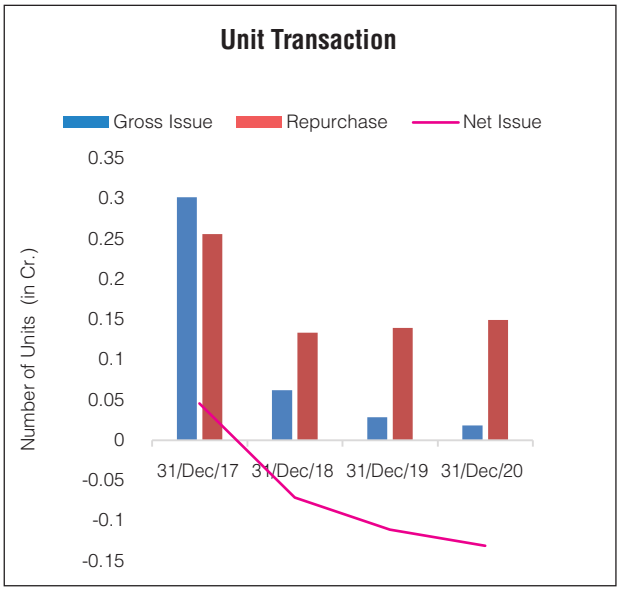


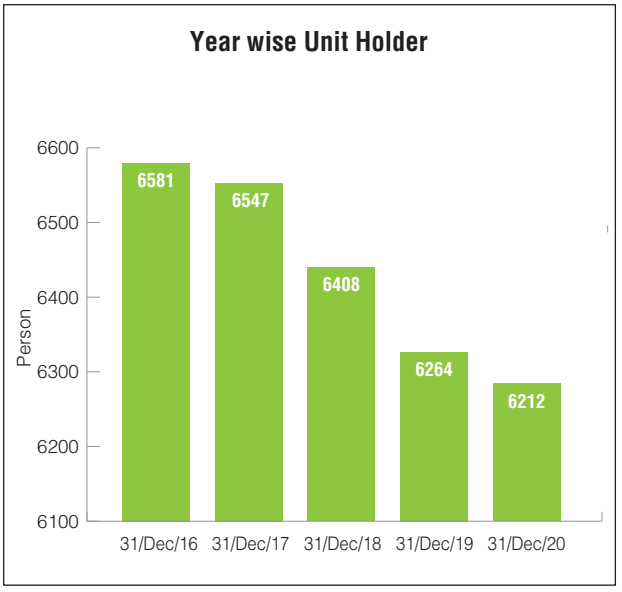
Sixth ICB Unit Fund

Sixth ICB Unit Fund was established under a Trust Deed executed on 27May 2016. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/ 'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 09 August 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 10 May 2016 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Sixth ICB Unit Fund is an open-end Growth mutual fund with perpetual life. The operation of the Fund commenced on 15 May 2016. Any individual, institution, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institution, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.60 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

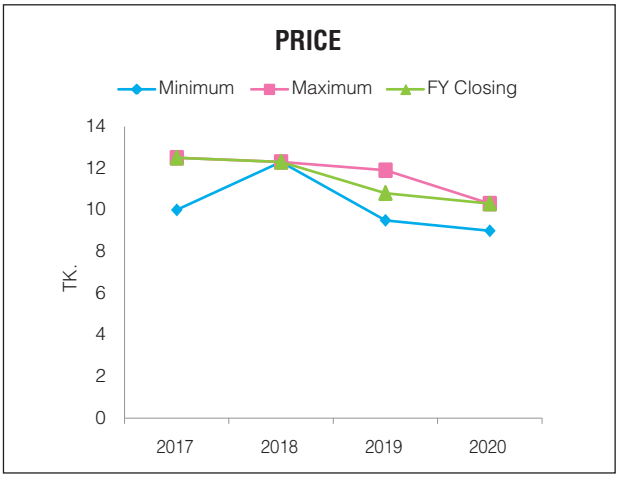
During the period under review, a total number of 182,103 units amounting to 0.17 Crore taka were issued and 1,492,166 units of 1.36 Crore taka were redeemed. As a result, 25,100,084 units with a value of 25.39 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 6212.





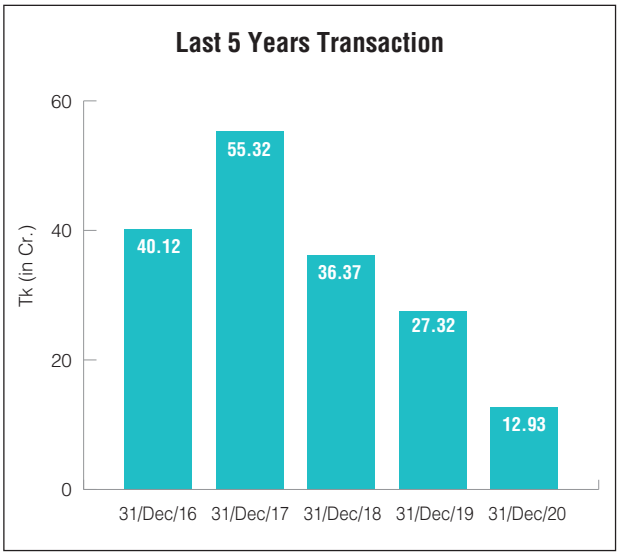
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 9.00 Taka and Maximum 10.30 Taka. FY closing Price of this Fund was 10.30 Taka.

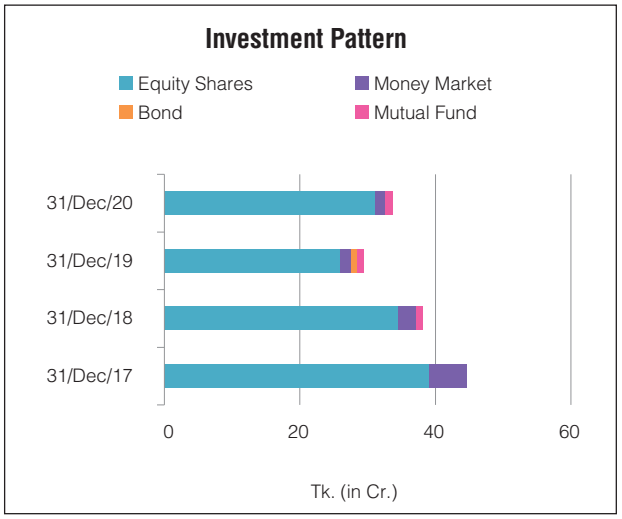


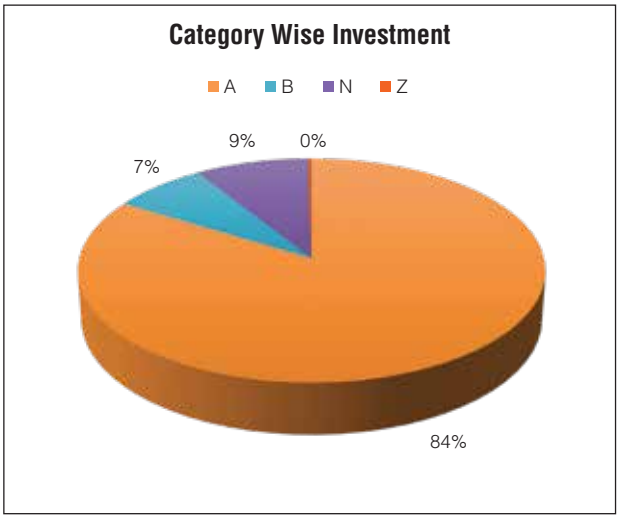
Transaction

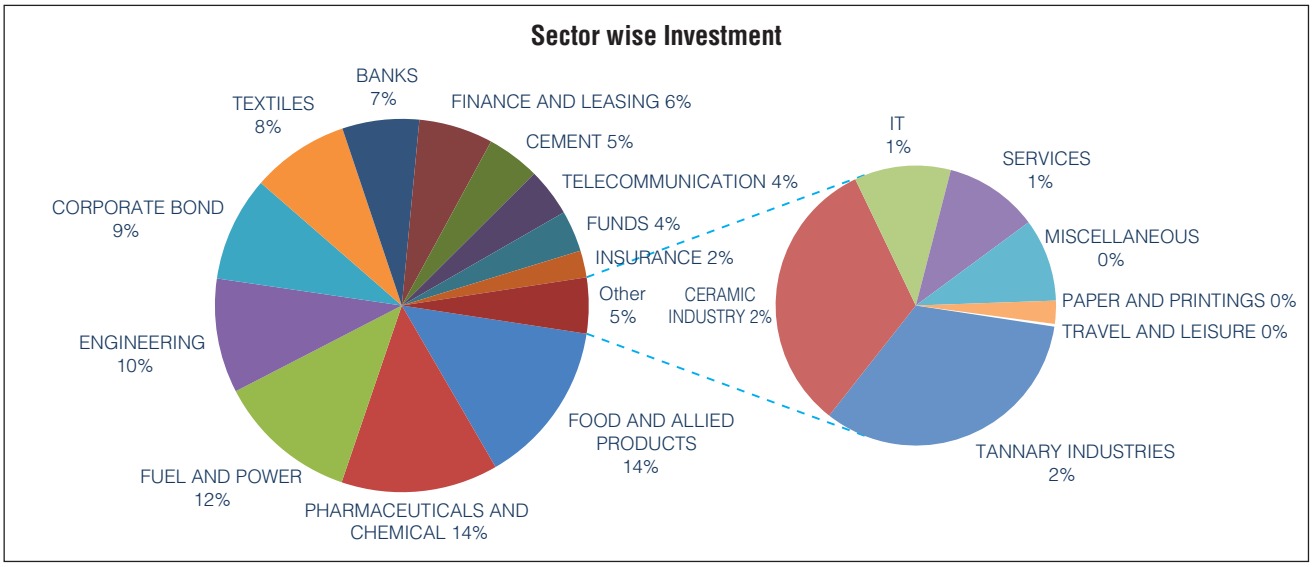
Total transaction amount in capital market was 12.93 crore In FY 2020.



Investment Activities

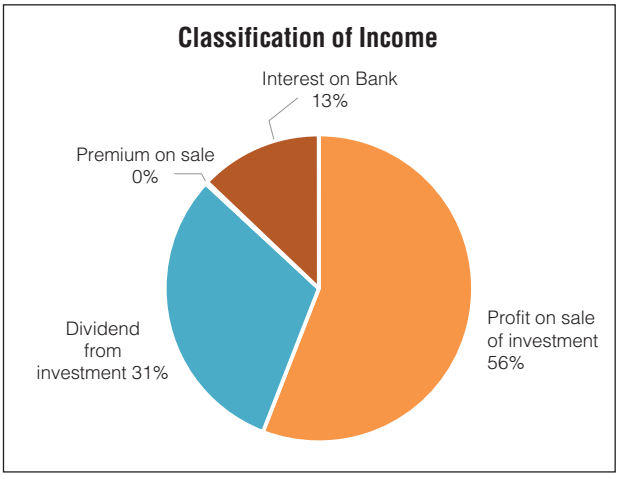


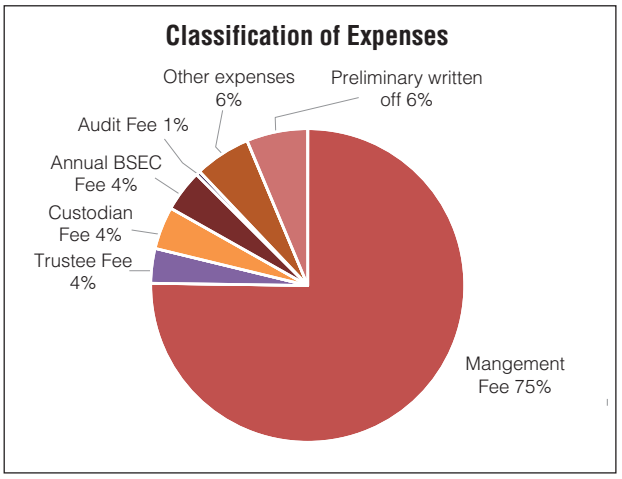


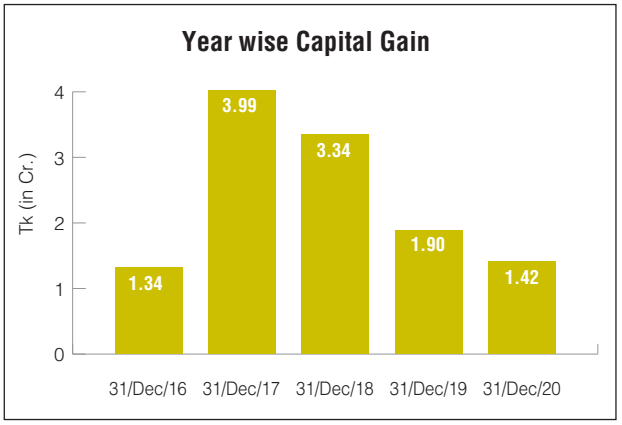


As on December 31, 2020, the Fund had a total investment in market price of Tk 33.70 Crore of which 31.10 Crore were in equity shares, Tk. 1.53 Crore in money market securities, Tk. 1.06 Crore in Open End Mutual Funds. Among the equity segment of investment 24.92 Crore are invested in A category shares which is 83.73% of equity investment.

Income of the Fund



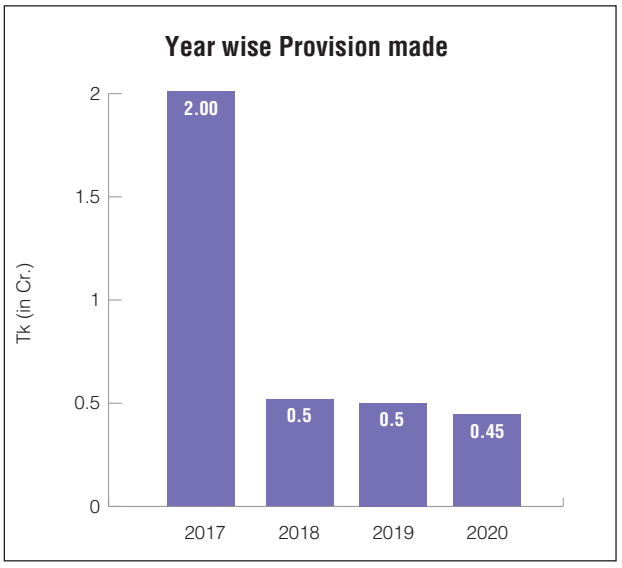


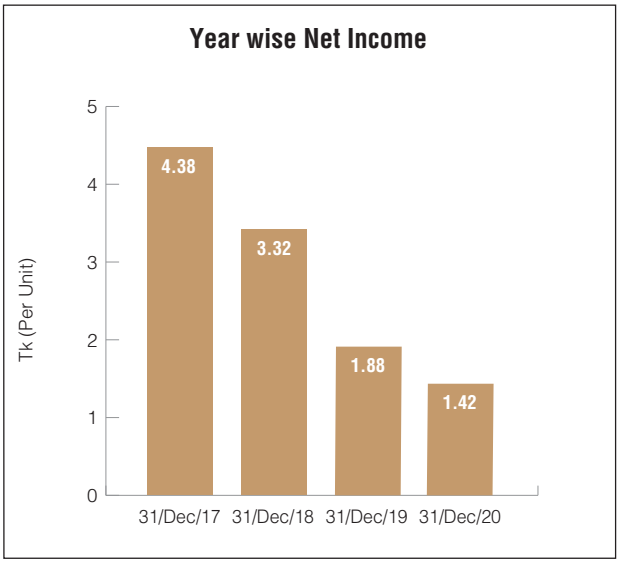


The Fund earned a total income of Tk 2.53 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 3.16 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 0.66 Crore in FY 2020 as against the previous year's expenses of Tk. 0.79 Crore.

Net Income and Provision

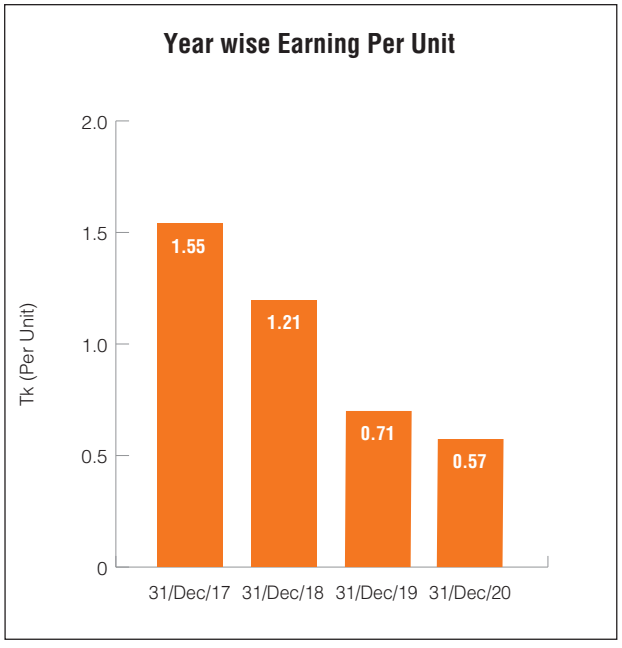
Net Income of the Fund was Tk. 1.42 Crore in FY 2020 as against the previous year's Net Income of Tk. 1.88 Crore. Provision kept against the erosion was Tk 0.45 Crore during FY 2020 which was Tk 0.50 Crore in FY 2019.

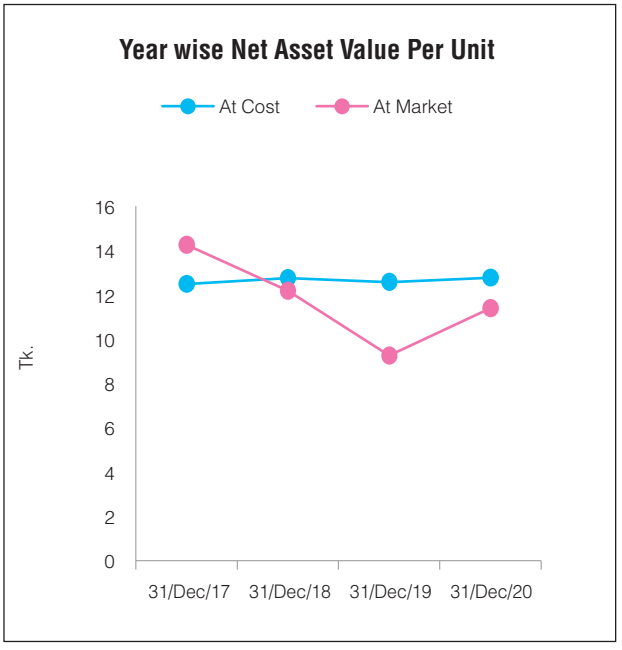




EPU and Net Asset Value

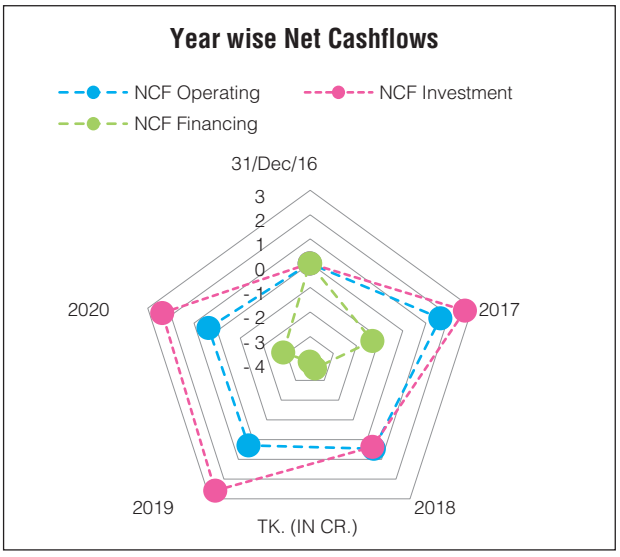
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.57 which was Tk. 0.71 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk. 12.77 at cost price and Tk. 11.40 at market price.





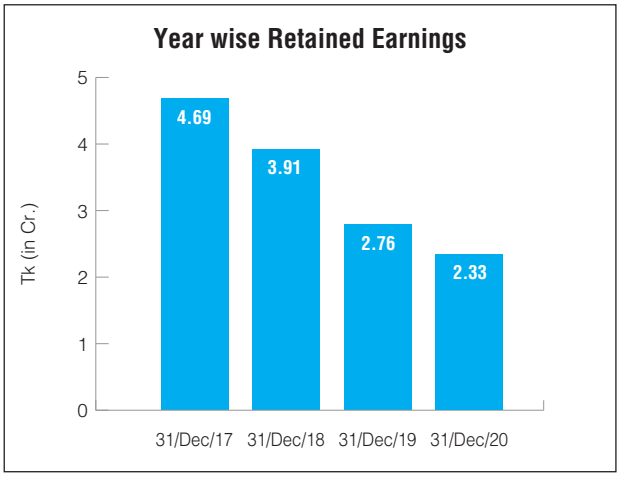
Cash Flow

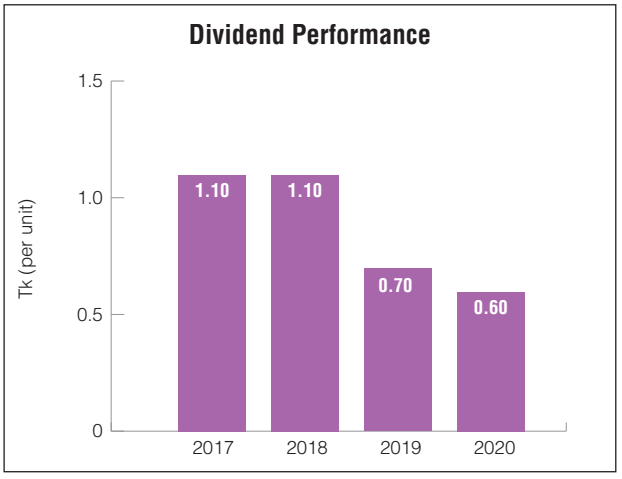
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.15 per unit in FY 2020 which was Tk. 0.11 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 2.33 Crore. The fund declared Tk 0.60 per unit dividend for the FY 2020 to the Unit Holders.





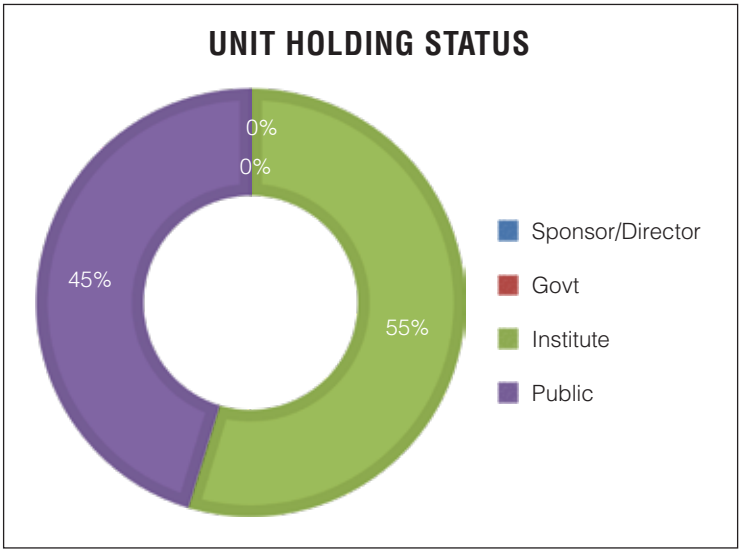
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

Seventh ICB Unit Fund

BASIC FACTS

Particulars	Seventh ICB Unit Fund
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 38.90 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	September 27, 2016
Registration of the Fund	November 07, 2016
Publication of Prospectus	October 02, 2016
Subscription Open	October 09, 2016
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.50 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 12.70 At market price Tk. 11.77
Earning Per Unit (as on 31-12-2020)	Tk. 0.52
Dividend (Highest)	Tk. 1.10 per Unit
Dividend (Lowest)	Tk. 0.50 per Unit

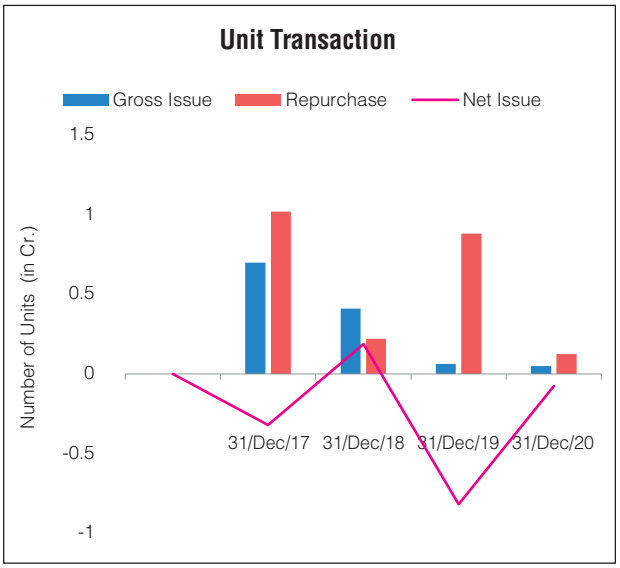


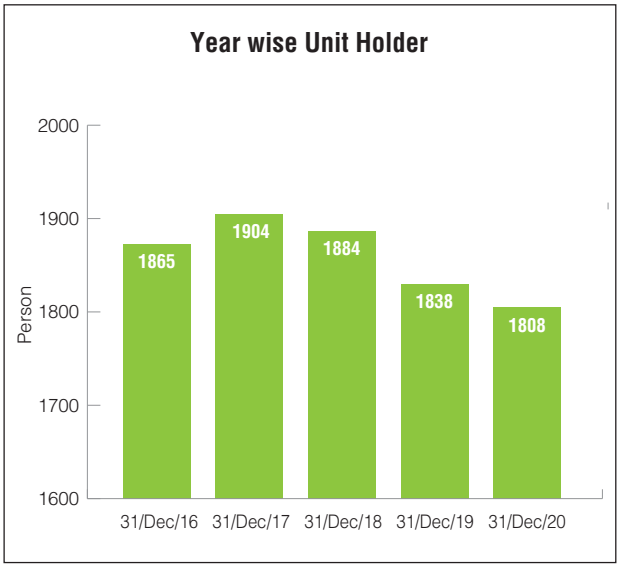
Seventh ICB Unit Fund

Seventh ICB Unit Fund was established under a Trust Deed executed on 27 September 2016. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/ 'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 07 November 2016 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 10 May 2016 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Seventh ICB Unit Fund is an open-end mutual fund with perpetual life. The operation of the Fund commenced on 15 May 2016. Any individual, institute, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institution, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.50 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

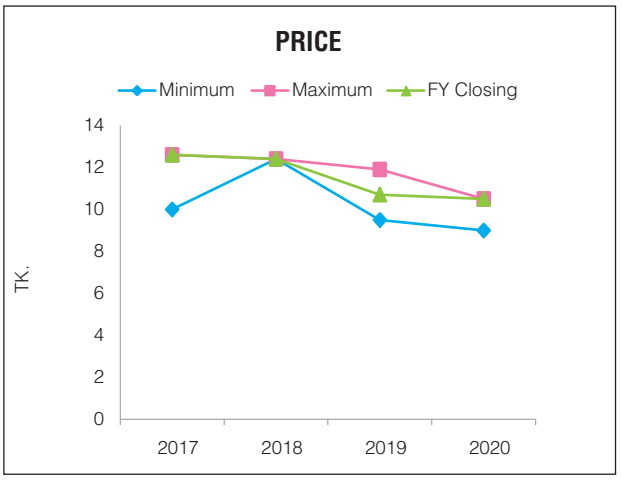
During the period under review, a total number of 492,249 units amounting to 0.47 Crore taka were issued and 1,252,755 units of 1.13 Crore taka were redeemed. As a result, 38,901,963 units with a value of 40.67 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 1808.





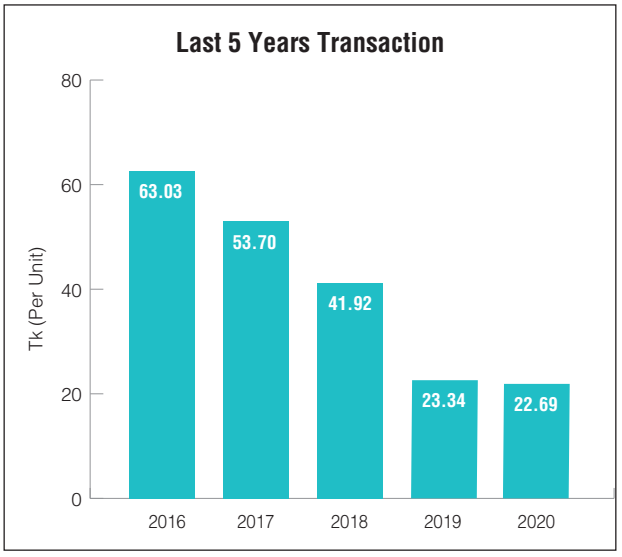
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 9.00 Taka and Maximum 10.50 Taka. FY closing Price of this Fund was 10.50 Taka.

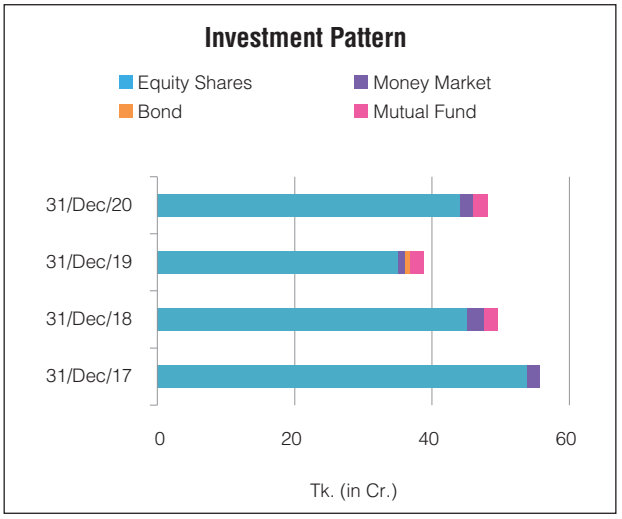


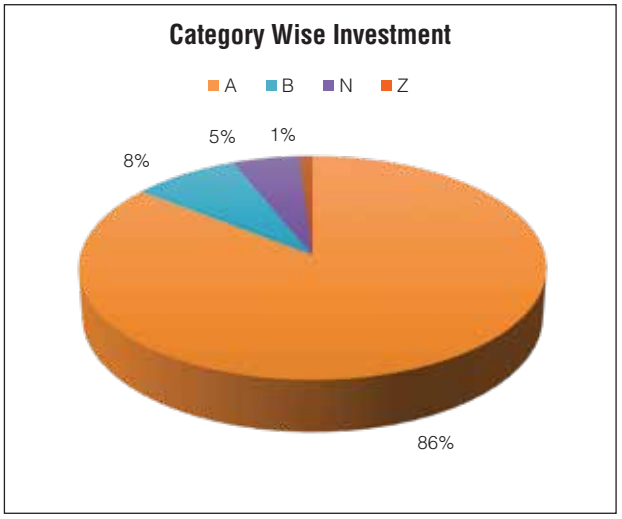
Transaction

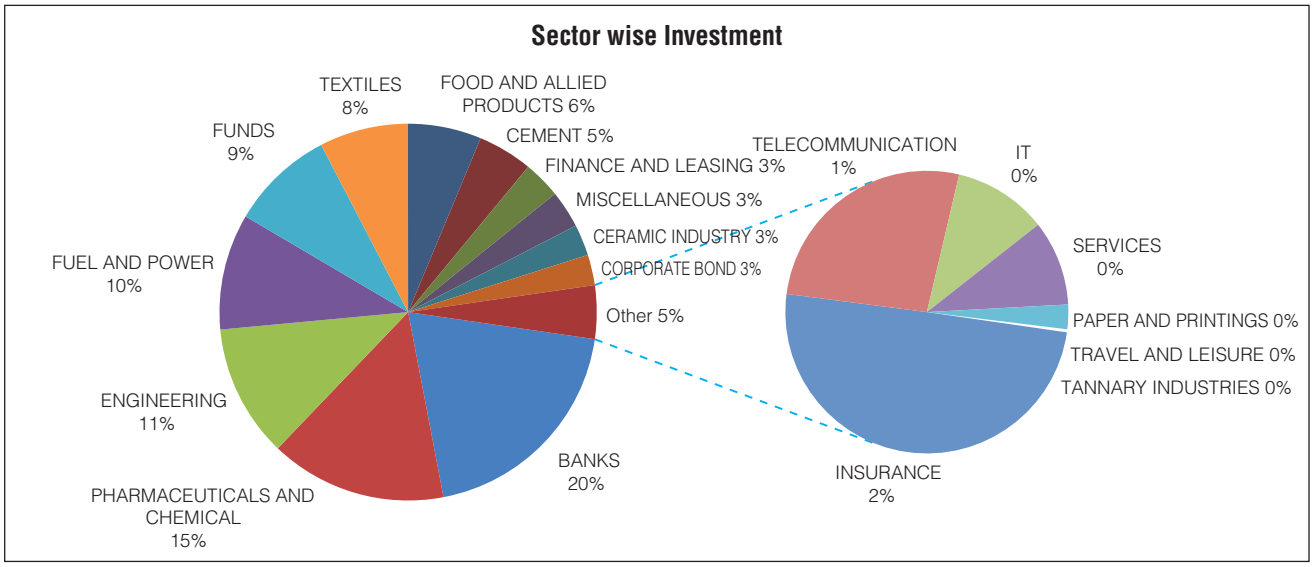
Total transaction amount in capital market was 22.69 crore In FY 2020.



Investment Activities

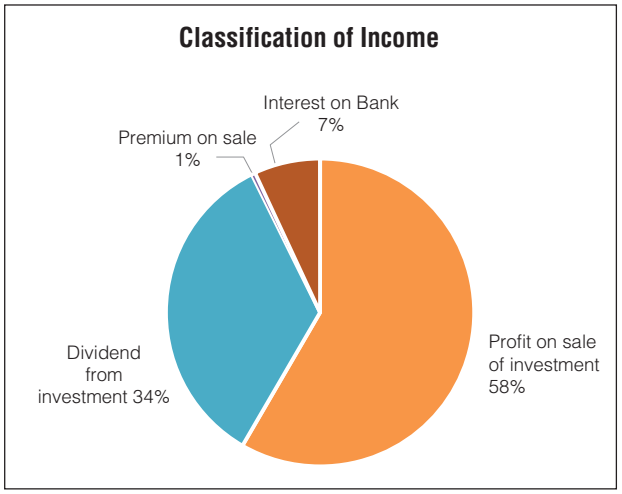


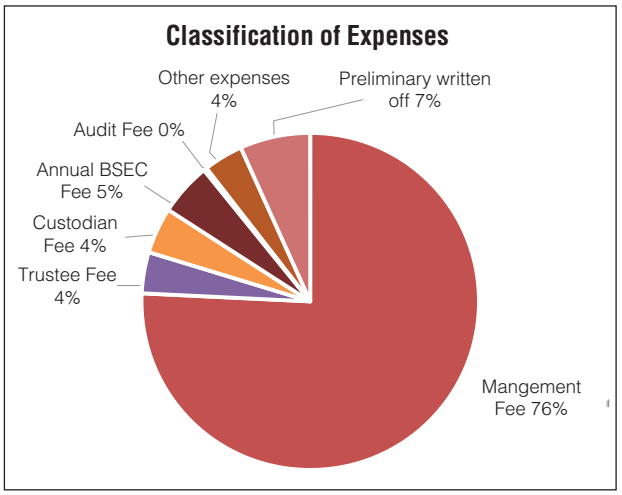


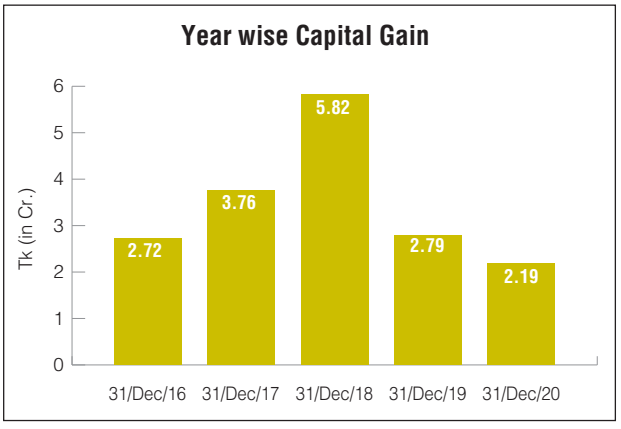


As on December 31, 2020, the Fund had a total investment in market price of Tk 48.19 Crore of which 44.11 Crore were in equity shares, Tk. 1.95 Crore in money market securities, Tk. 2.13 Crore in Open End Mutual Funds. Among the equity segment of investment 36.89 Crore are invested in A category shares which is 85.59% of equity investment.

Income of the Fund



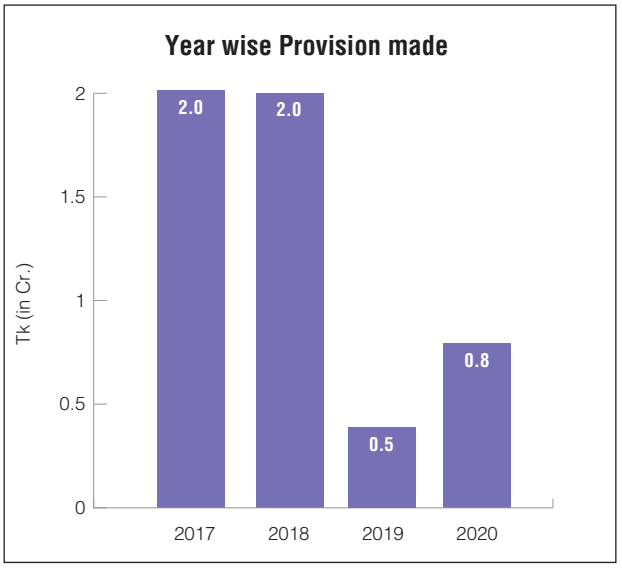


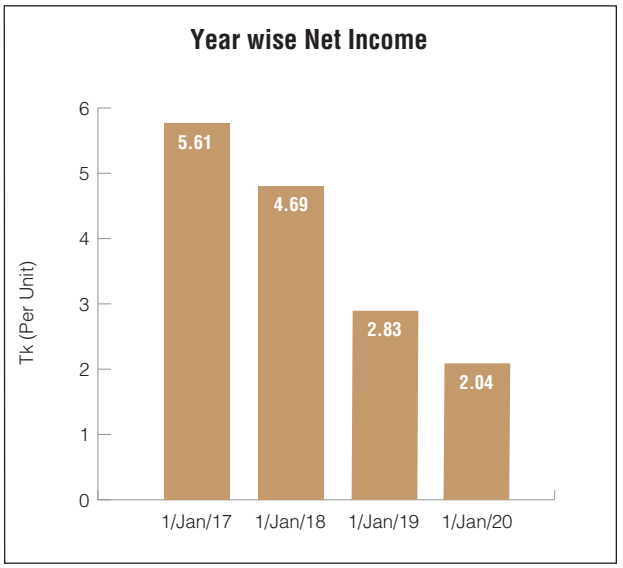


The Fund earned a total income of Tk 3.75 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 4.25 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 0.91 Crore in FY 2020 as against the previous year's expenses of Tk. 1.03 Crore.

Net Income and Provision

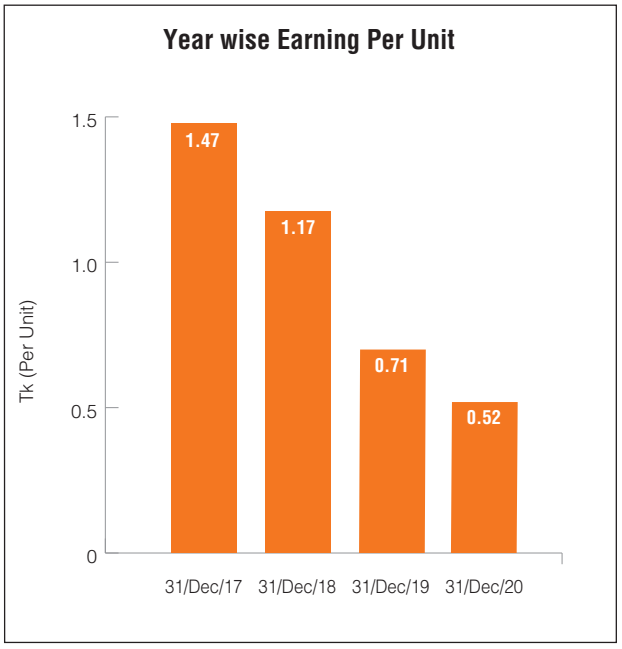
Net Income of the Fund was Tk. 2.04 Crore in FY 2020 as against the previous year's Net Income of Tk. 2.83 Crore. Provision kept against the erosion was Tk 0.80 Crore during FY 2020 which was Tk 0.40 Crore in FY 2019.

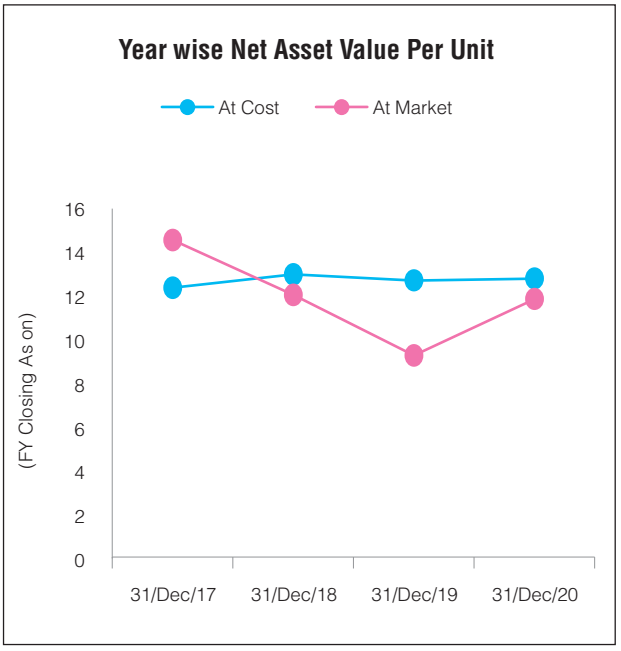




EPU and Net Asset Value

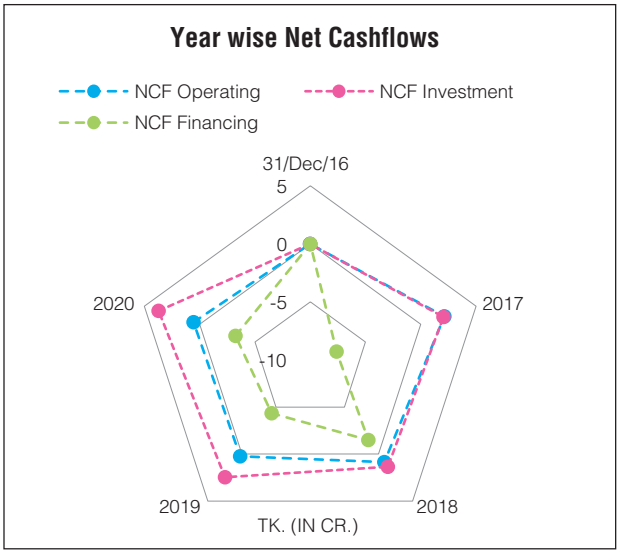
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.52 which was Tk. 0.71 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk. 12.70 at cost price and Tk. 11.77 at market price.





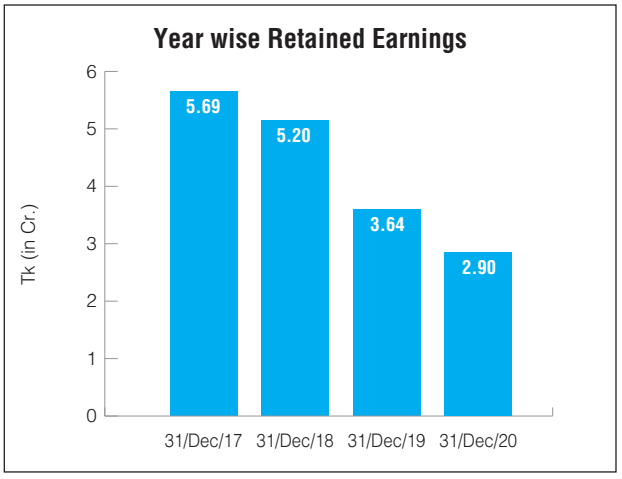
Cash Flow

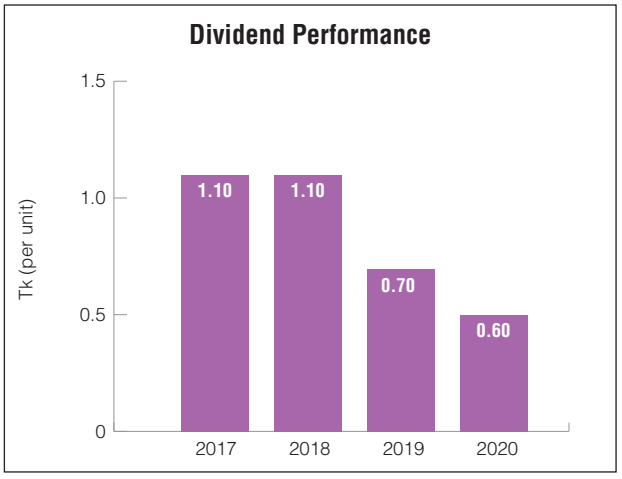
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.14 per unit in FY 2020 which was Tk. 0.06 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 2.90 Crore. The fund declared Tk 0.50 per unit dividend for the FY 2020 to the Unit Holders.





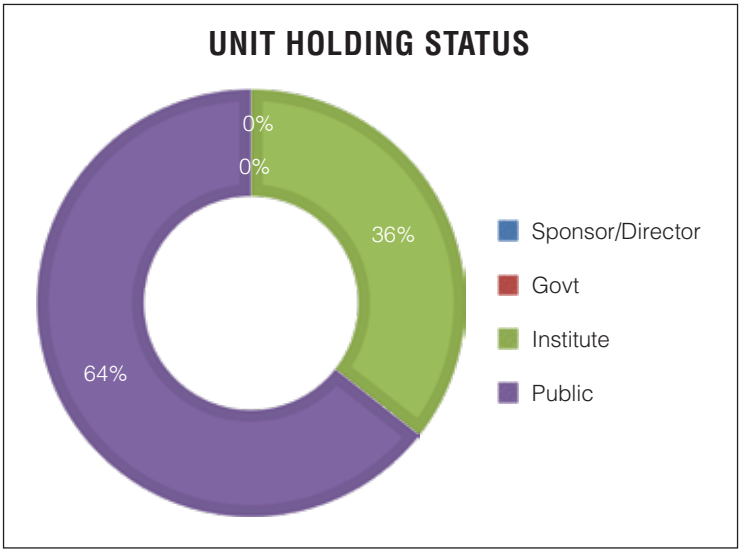
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

Eighth ICB Unit Fund

BASIC FACTS

Particulars	**Eighth ICB Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 33.18 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	January 25, 2017
Registration of the Fund	March 15, 2017
Publication of Prospectus	January 29, 2017
Subscription Open	February 05, 2017
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.40 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 12.55 At market price Tk. 10.77
Earning Per Unit (as on 31-12-2020)	Tk. 0.36
Dividend (Highest)	Tk. 1.10 per Unit
Dividend (Lowest)	Tk. 0.40 per Unit

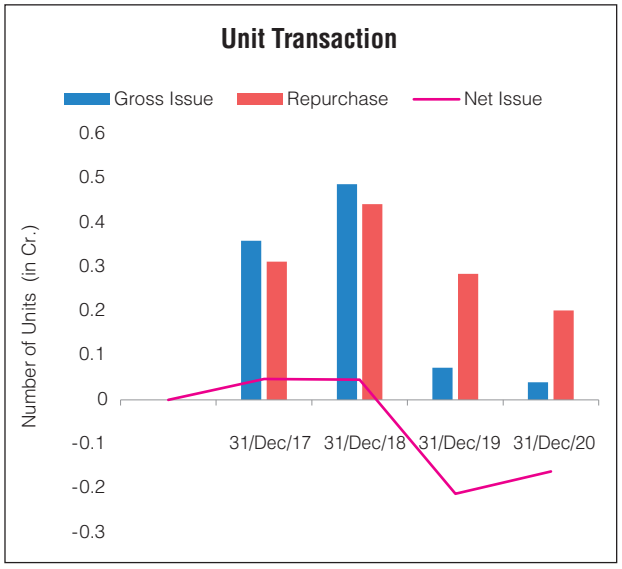


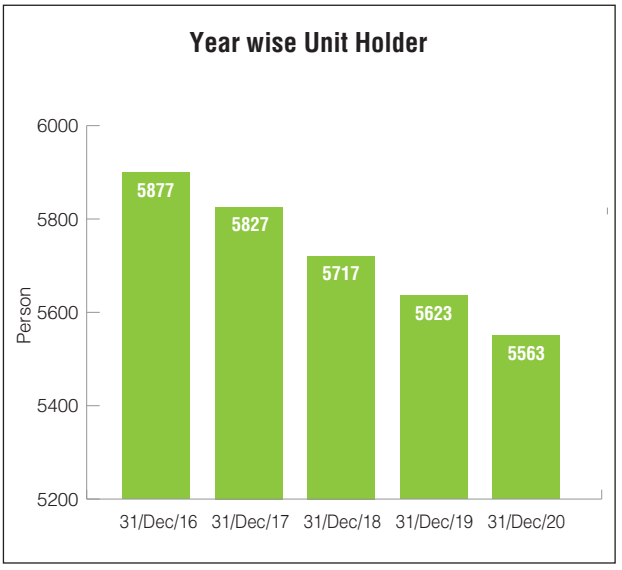
Eighth ICB Unit Fund

Eighth ICB Unit Fund was established under a Trust Deed executed on 25 January 2017. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 15 March 2017 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 29 January 2017 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. Eighth ICB Unit Fund is an open-end growth mutual fund with perpetual life. The operation of the Fund commenced on 15 May 2016. Any individual, institution, Charitable Organization and recognized Provident Funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institution, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by an individual and institutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively. Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.40 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

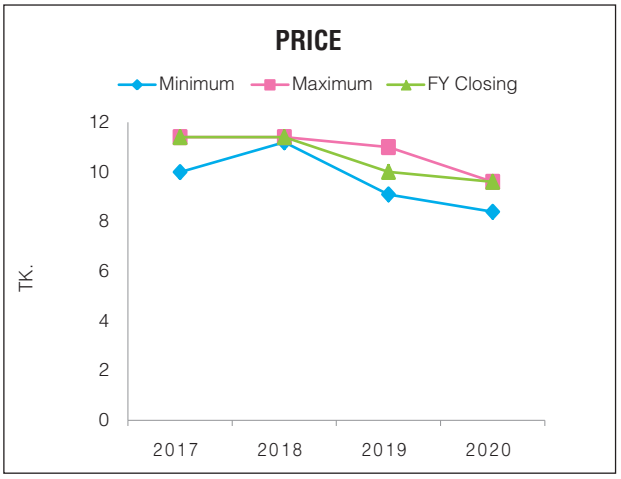
During the period under review, a total number of 397,658 units amounting to 0.36 Crore taka were issued and 2,016,043 units of 1.70 Crore taka were redeemed. As a result, 33,179,031 units with a value of 33.94 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 5563.





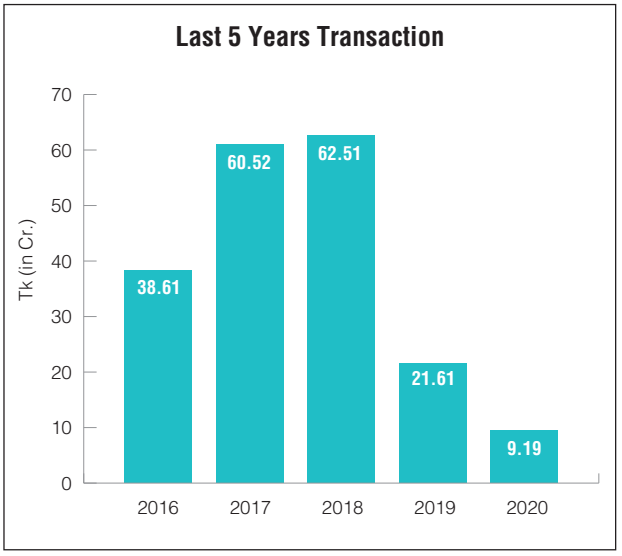
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 8.40 Taka and Maximum 9.60 Taka. FY closing Price of this Fund was 9.60 Taka.

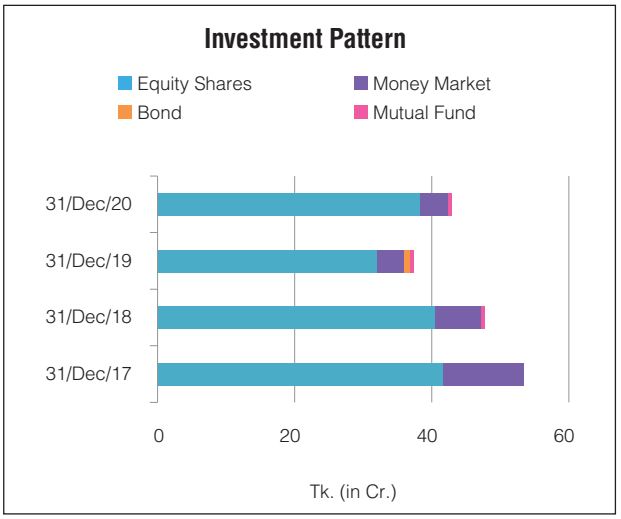


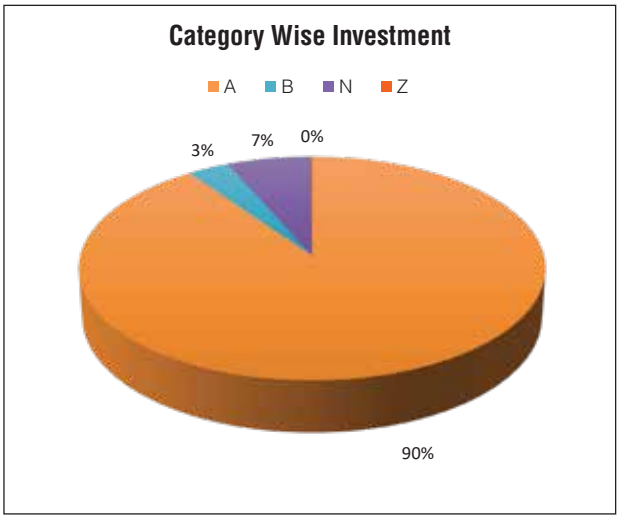
Transaction

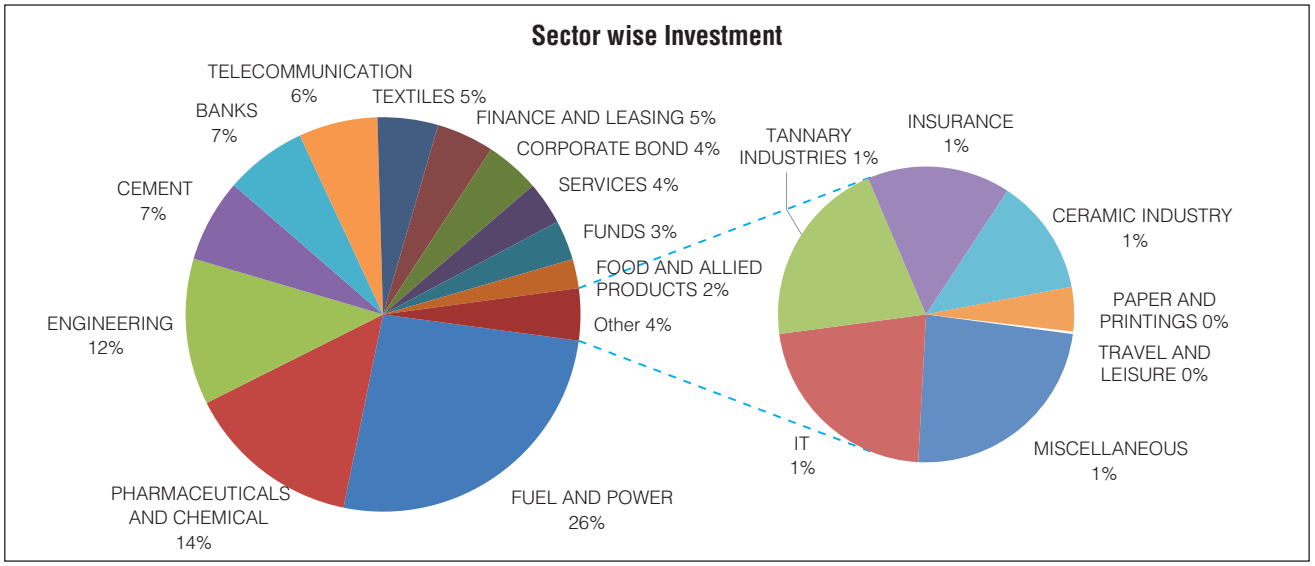
Total transaction amount in capital market was 9.19 crore In FY 2020.



Investment Activities

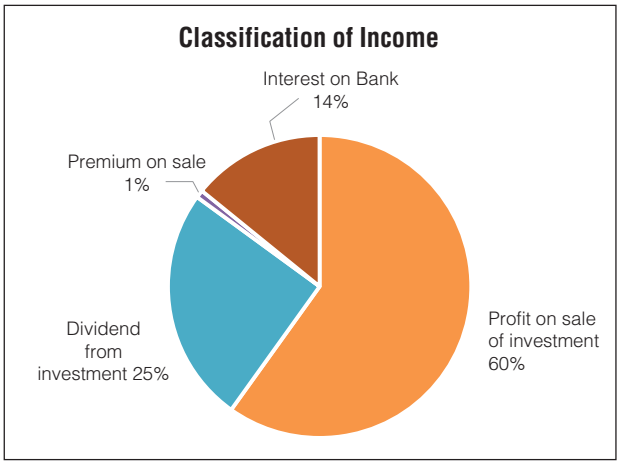


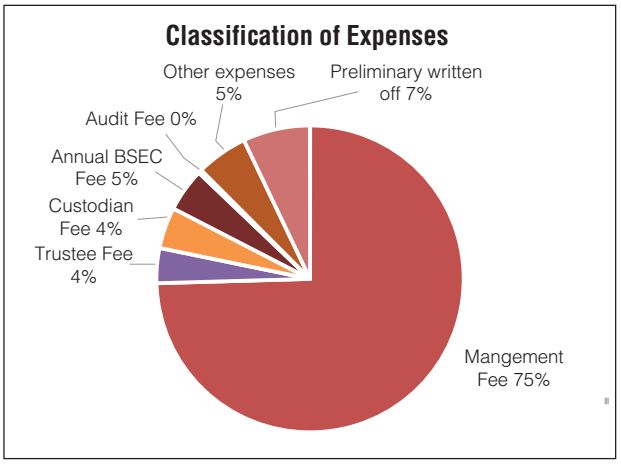


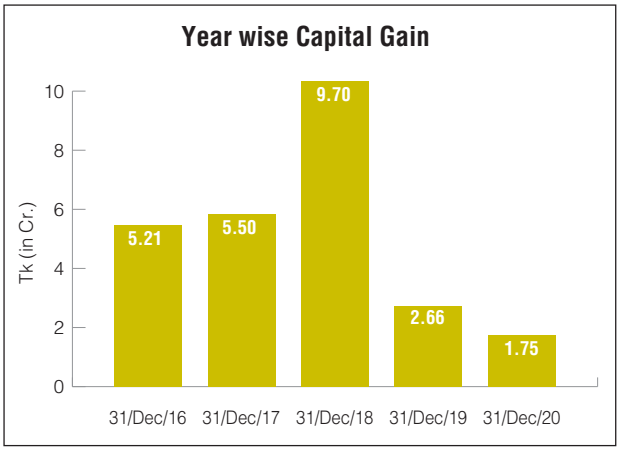


As on December 31, 2020, the Fund had a total investment in market price of Tk 42.93 Crore of which 38.29 Crore were in equity shares, Tk. 4.18 Crore in money market securities, Tk. 0.46 Crore in Open End Mutual Funds. Among the equity segment of investment 33.52 Crore are invested in A category shares which is 90.20% of equity investment.

Income of the Fund



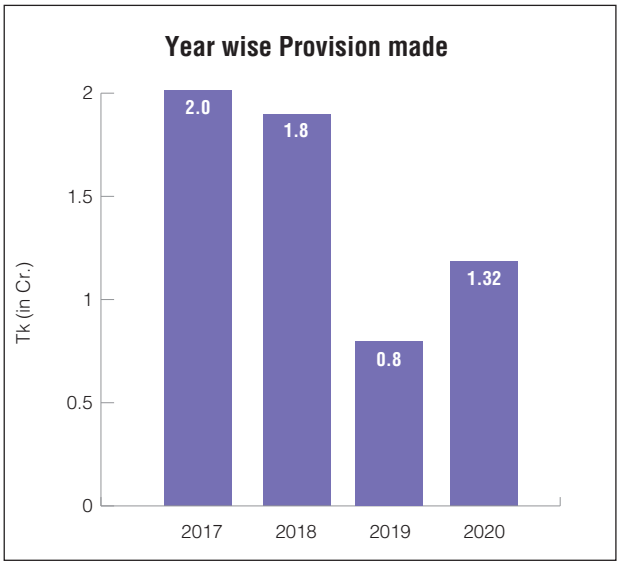


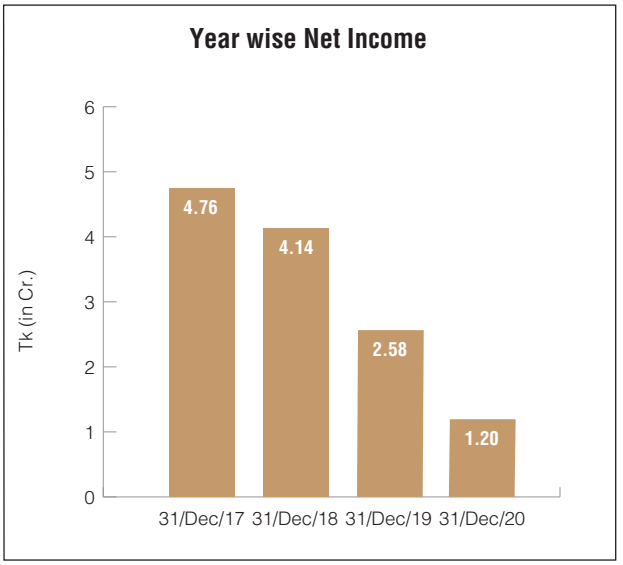


The Fund earned a total income of Tk 3.30 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 4.29 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 0.78 Crore in FY 2020 as against the previous year's expenses of Tk. 0.91 Crore.

Net Income and Provision

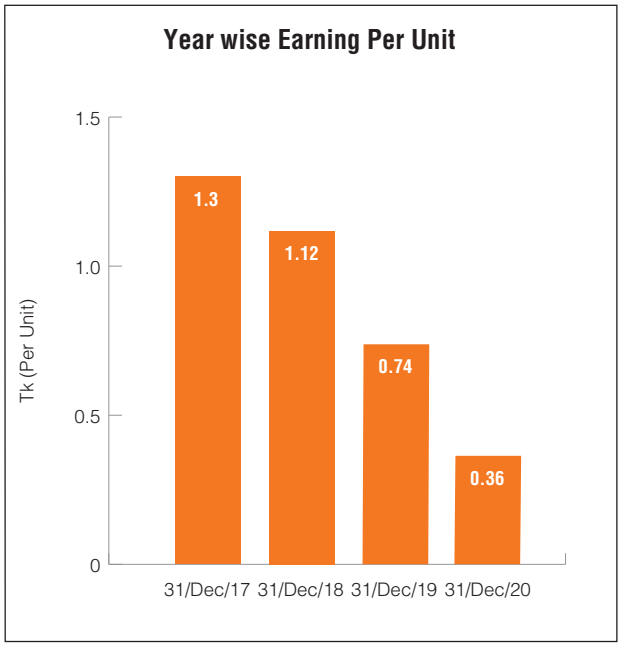
Net Income of the Fund was Tk. 1.20 Crore in FY 2020 as against the previous year's Net Income of Tk. 2.58 Crore. Provision kept against the erosion was Tk 1.32 Crore during FY 2020 which was Tk 0.80 Crore in FY 2019.

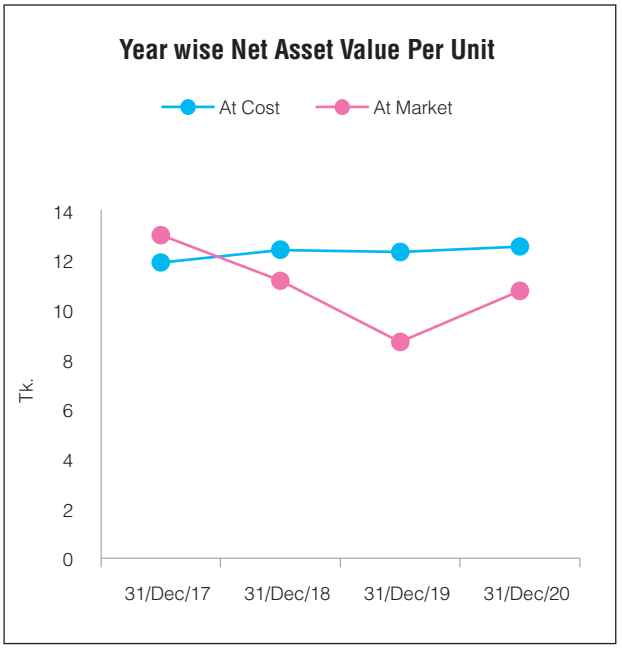




EPU and Net Asset Value

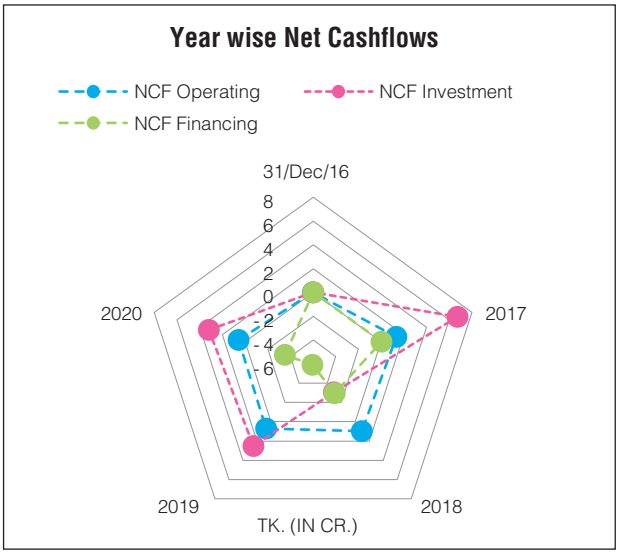
The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.36 which was Tk. 0.74 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk. 12.55 at cost price and Tk. 10.77 at market price.





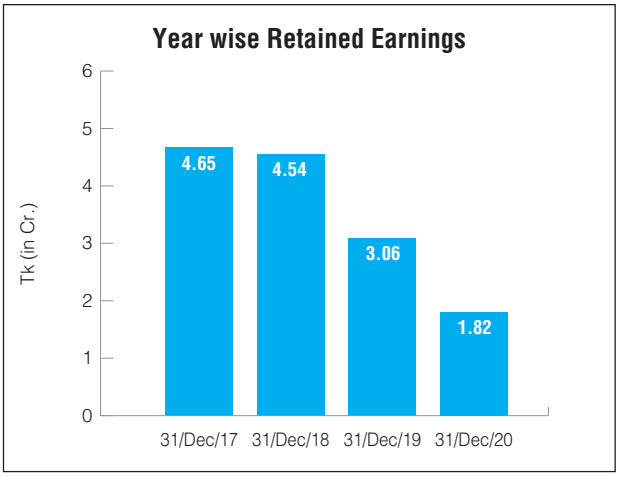
Cash Flow

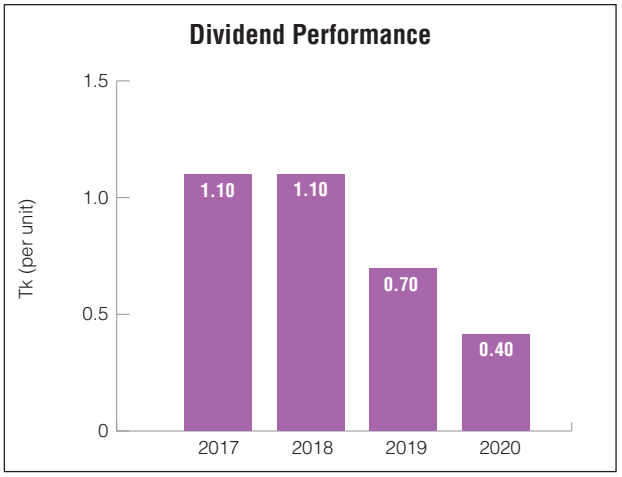
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.17 per unit in FY 2020 which was Tk. 0.19 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 1.82 Crore. The fund declared Tk 0.40 per unit dividend for the FY 2020 to the Unit Holders.





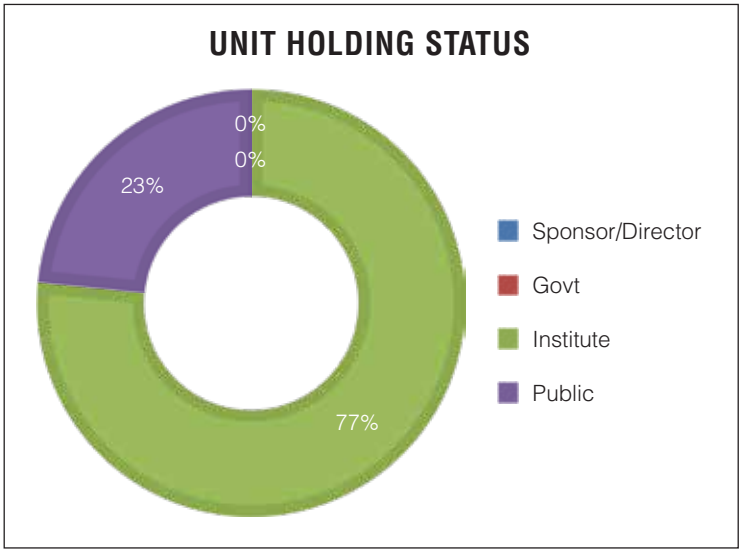
Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

ICB AMCL Second NRB Unit Fund

BASIC FACTS

Particulars	**ICB AMCL Second NRB Unit Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 31-12-2020)	Tk. 118.67 Crore
Face Value	Tk. 10.00 per unit
Sponsor	Investment Corporation of Bangladesh (ICB)
Trustee	Investment Corporation of Bangladesh (ICB)
Custodian	Investment Corporation of Bangladesh (ICB)
Auditor	Ahmed Zaker & Co.
Trust Deed Executed	November 15, 2018
Registration of the Fund	December 24, 2018
Publication of Prospectus	November 17, 2018
Subscription Open	November 25, 2018
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020	Tk. 0.70 per unit
Net Asset Value (NAV) as on 31-12-2020	At cost price Tk. 11.44 At market price Tk. 11.44
Earning Per Unit (as on 31-12-2020)	Tk. 0.70
Dividend (Highest)	Tk. 0.90 per Unit
Dividend (Lowest)	Tk. 0.70 per Unit

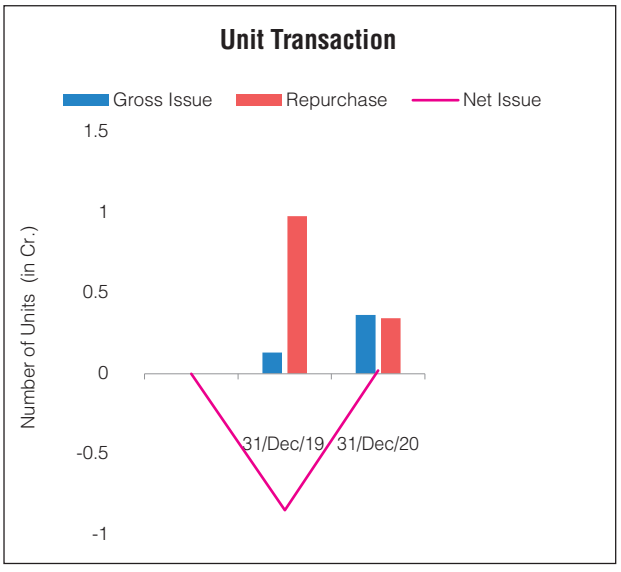


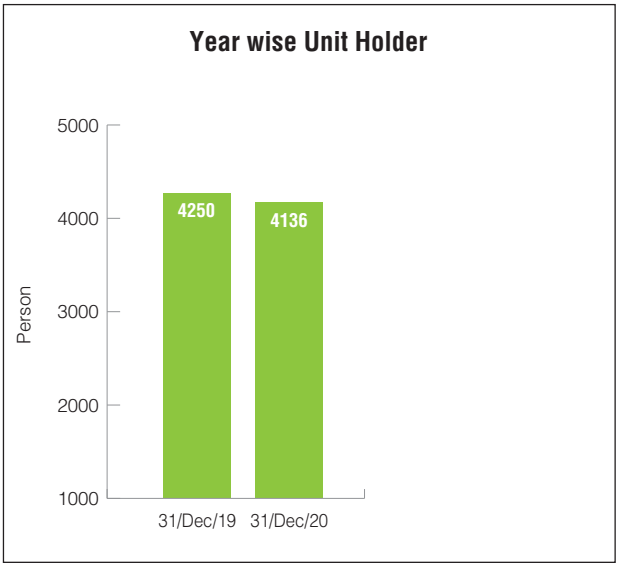
ICB AMCL Second NRB Unit Fund

ICB AMCL Second NRB Unit Fund was established under a Trust Deed executed on 15 November 2018. Investment Corporation of Bangladesh (ICB) acts as 'Sponsor'/ 'Initiator' and 'Trustee' of the Fund. The Fund was registered with the Securities and Exchange Commission (SEC) on 24 December 2018 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. The Bangladesh Securities and Exchange Commission approved the prospectus on 13 November 2018 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. ICB AMCL Second NRB Unit Fund is an open-end growth mutual fund with perpetual life. The operation of the Fund commenced on 24 December 2018. Any individual, institute, charitable organizations and recognized provident funds can invest in the Fund. The Units are transferable and can be redeemed by surrendering them to the Fund. Minimum limit of investments by an individual and institution, Charitable Organizations, Provident Funds, Trust Funds is 100 units. On the other hand, maximum limit of investment by an individual an dinstitutions, Charitable Organizations, Provident Funds, Trust Funds is 20,00,000 and 50,00,000 units respectively.Units are sold and repurchased at NAV based pricing mechanism throughout the year, on all working days except Thursday, holidays and book closure period. The investors can re-invest the profit under the Cumulative Investment Plan (CIP). Moreover, investors can invest through periodic deposit of fixed amount of money under the Systematic Investment Plan (SIP). As per Income Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 0.70 per unit of Tk. 10.00 each for the FY 2020.

Units in Issue

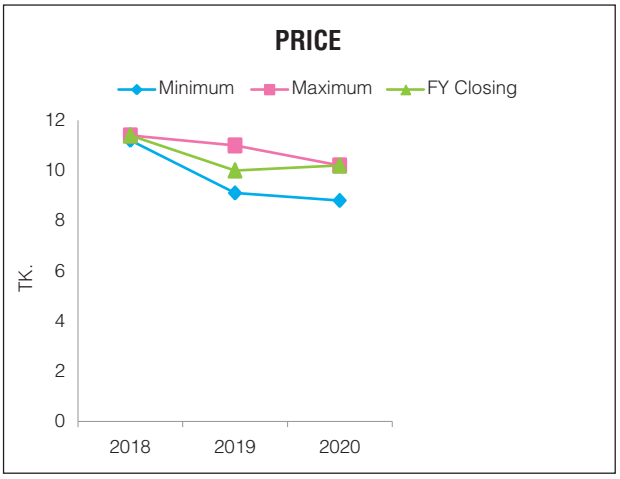
During the period under review, a total number of 3,650,351 units amounting to 3.44 Crore taka were issued and 3,449,160 units of 3.09 Crore taka were redeemed. As a result, 118,670,775 units with a value of 119.27 Crore taka were outstanding as on 31 December 2020. As on December 31, 2020 the number of unit holder was 4136.





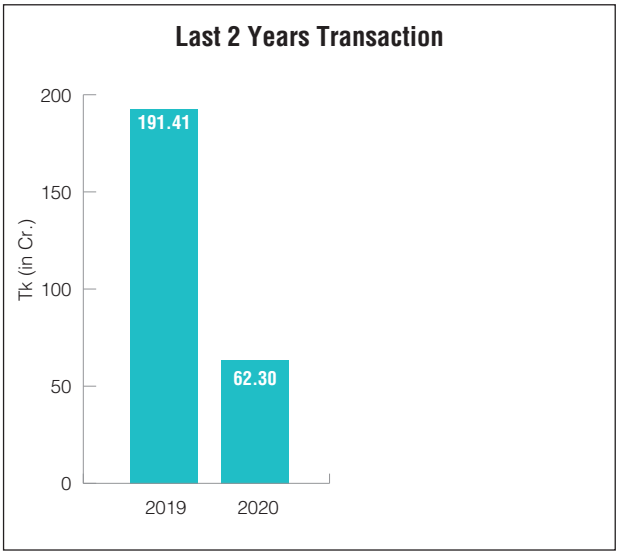
Price

The prices of the units are determined based on Net Asset Value (NAV). NAV is published weekly. Minimum Price of the Unit within FY 2020 was 8.80 Taka and Maximum 10.20 Taka. FY closing Price of this Fund was 10.20 Taka.

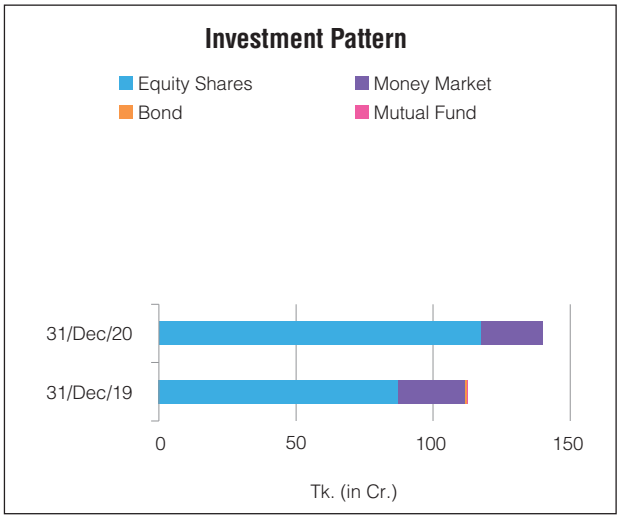


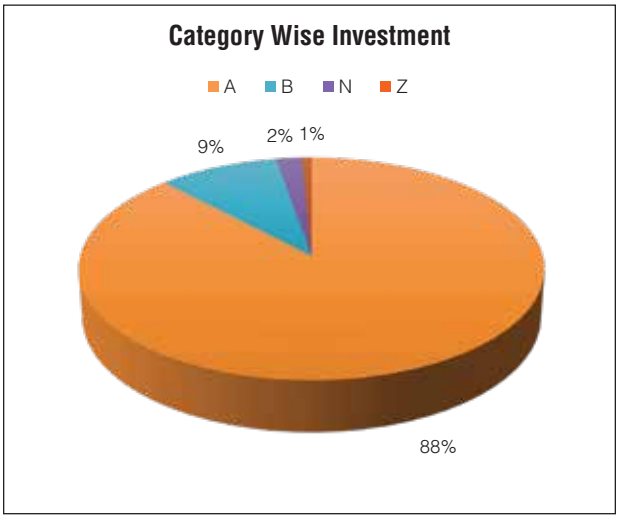
Transaction

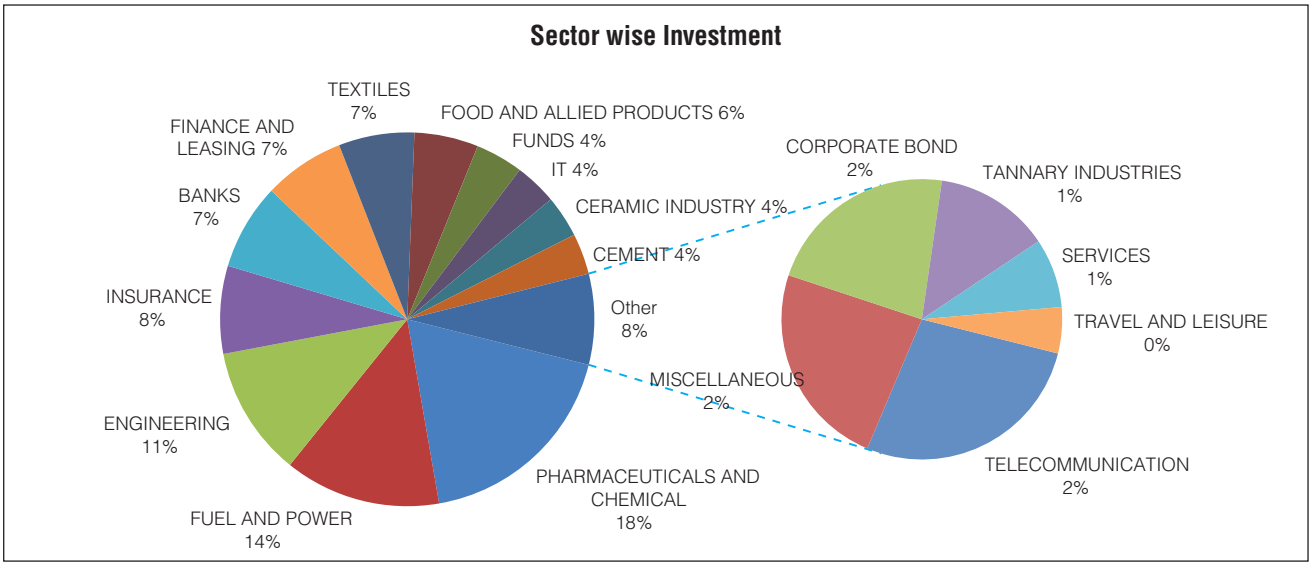
Total transaction amount in capital market was 62.30 crore In FY 2020.



Investment Activities

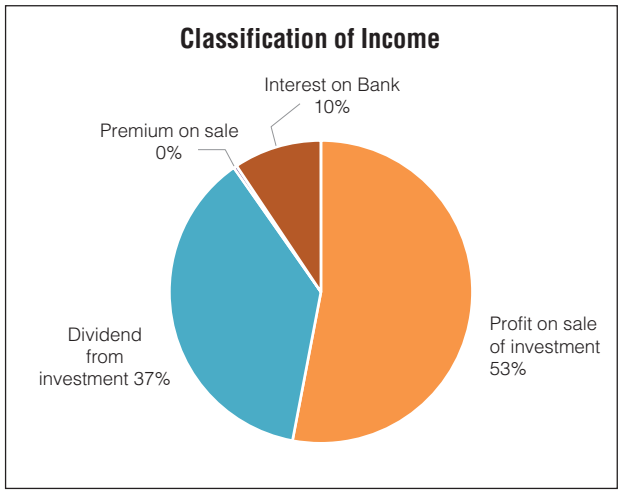


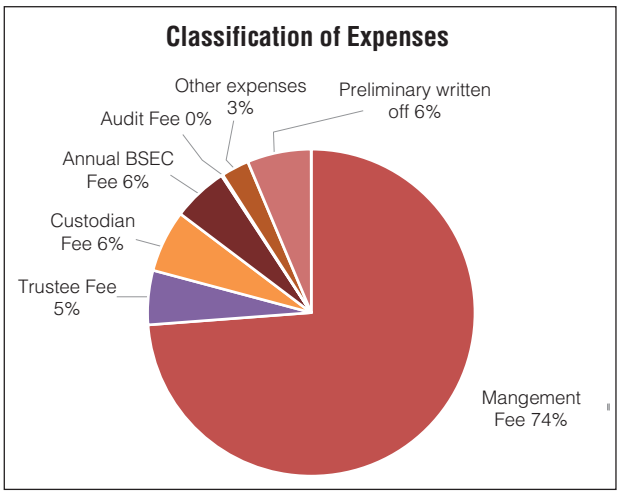


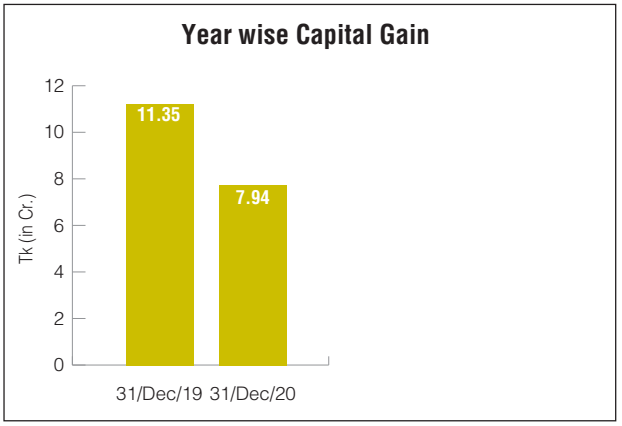


As on December 31, 2020, the Fund had a total investment in market price of Tk. 140.17 Crore of which 117.68 Crore were in equity shares, Tk. 22.31 Crore in money market securities, Tk. 0.18 Crore in preference Share. Among the equity segment of investment 103.29 Crore are invested in A category shares which is 87.89% of equity investment.

Income of the Fund



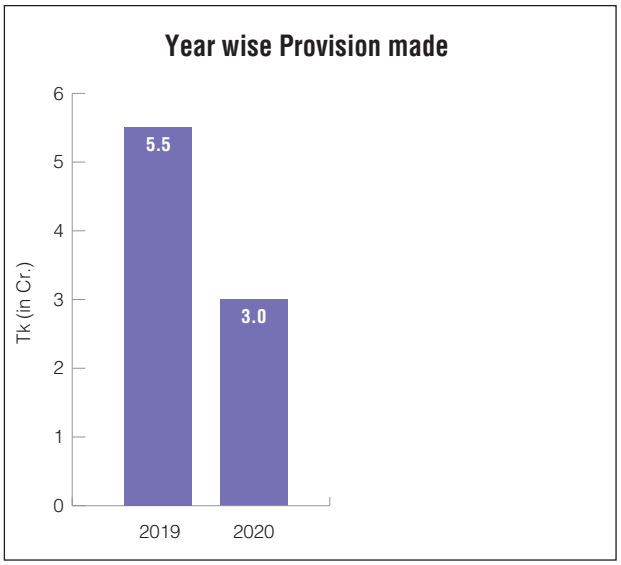


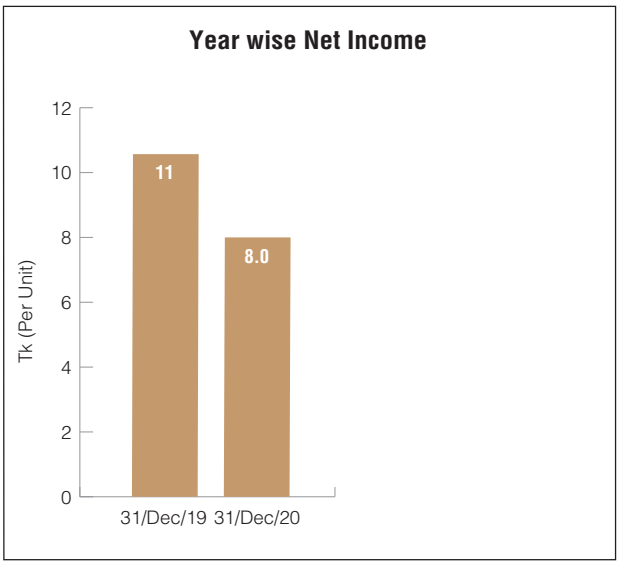


The Fund earned a total income of Tk 13.26 crore by way of dividend, interest and capital gains during FY 2020 which were Tk 18.46 Crore in FY 2019. On the other hand, the expense of the Fund was Tk. 1.98 Crore in FY 2020 as against the previous year's expenses of Tk. 2.00 Crore.

Net Income and Provision

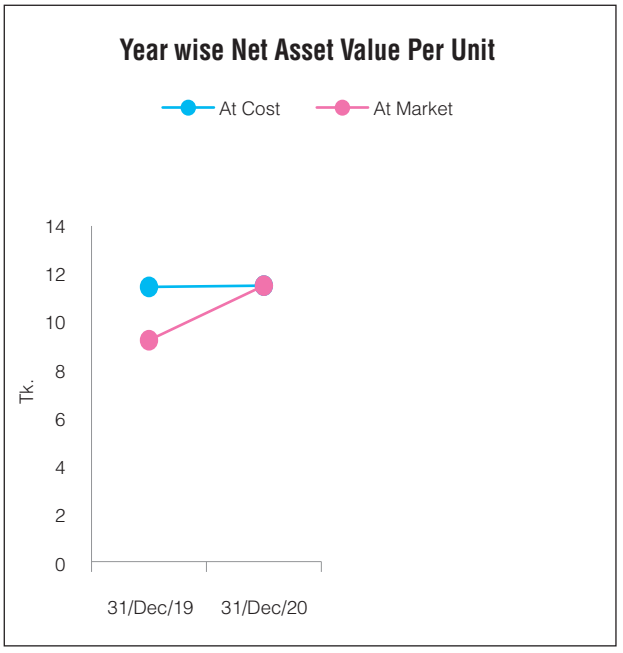
Net Income of the Fund was Tk. 8.27 Crore. in FY 2020 as against the previous year's Net Income of Tk. 10.95 Crore. Provision kept against the erosion was Tk 3.00 Crore during FY 2020 which was Tk 5.50 Crore in FY 2019.





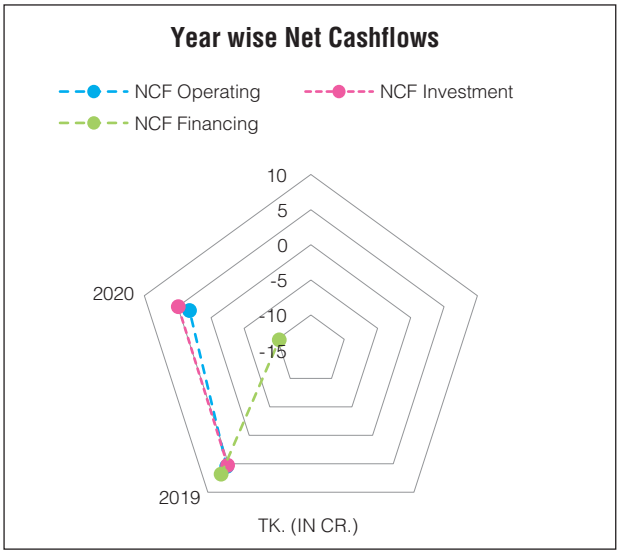
EPU and Net Asset Value

The earning per unit (EPU) for the current FY 2020 stood at Tk. 0.70 which was Tk. 0.92 for the previous year. The Net Asset Value of the Fund as on December 31, 2020 was Tk.11.44 at cost price and Tk. 11.44 at market price.



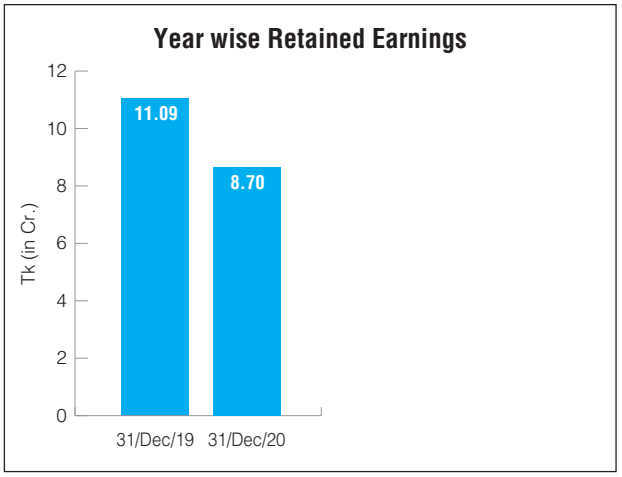
Cash Flow

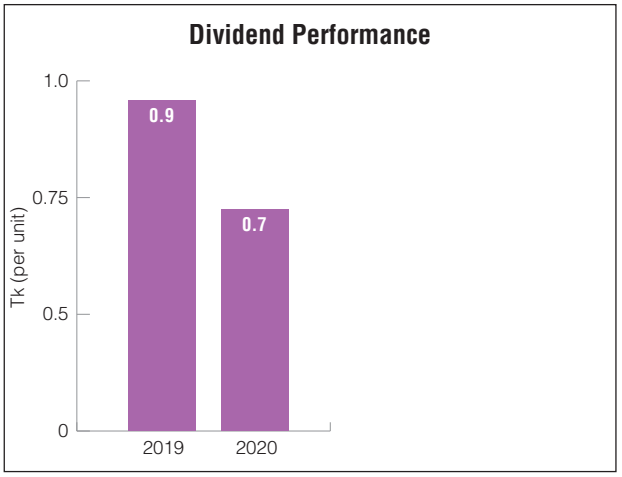
Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 0.27 per unit in FY 2020 which was Tk. 0.46 Per unit in FY 2019.



Income Distribution

Retained Earnings of the fund was 8.70 Crore. The fund declared Tk 0.70 per unit dividend for the FY 2020 to the Unit Holders.





Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation. The Trustee is of the opinion that the performance of the funds was satisfactory during the year under review due to the ability of the funds to declare attractive dividend on their operations.

Future outlook

Mutual fund is one of the fastest growing industries throughout the world. In Bangladesh this industry is beginning to receive the status of preferred savings mode. With the wide range of products, the industry is well positioned to meet the investors' needs even with different risk profiles. SEC's decisions to allow pre-emptive

right to mutual funds for preferential allotment in public issue will help in designing strong and sound portfolio of the funds. Since mutual fund industry offers long-term value with maximization of return and minimization of risk, this industry has enormous prospects in Bangladesh. Mutual fund is clearly the only investment avenue that is expected to offer returns that will continue to outpace inflation. We expect investor's sentiment to respond positively given the backdrop of markedly improved fiscal management and continued earnings growth.

Statutory Details

The prices and redemption value of units, and the income from them, can go up as well as go down with fluctuation in the market value of their underlying investments. On written request, present and prospective unit holders/investors can obtain copy of the trust deeds, the annual report of the Funds and the text of the relevant Fund.

Acknowledgement

The Trustee wishes to place on record its grateful thanks to the unit holders for their constant support and patronage extended to the funds. The Trustee acknowledges with gratitude the support and co-operation extended from time to time by the Government, Securities and Exchange Commission, Bangladesh Bank, the Sponsor of the Fund, and the management of the Stock Exchanges. The Trustee also put on record the efforts put in by the management and employees of ICB Asset Management Company for the growth and development of the funds.

For **INVESTMENT CORPORATION OF BANGLADESH**
(Trustee of the Funds)

S/d
(Md. Kamal Hossain Gazi)
Member of the Trustee Committee
&
Deputy Managing Director
Investment Corporation of Bangladesh

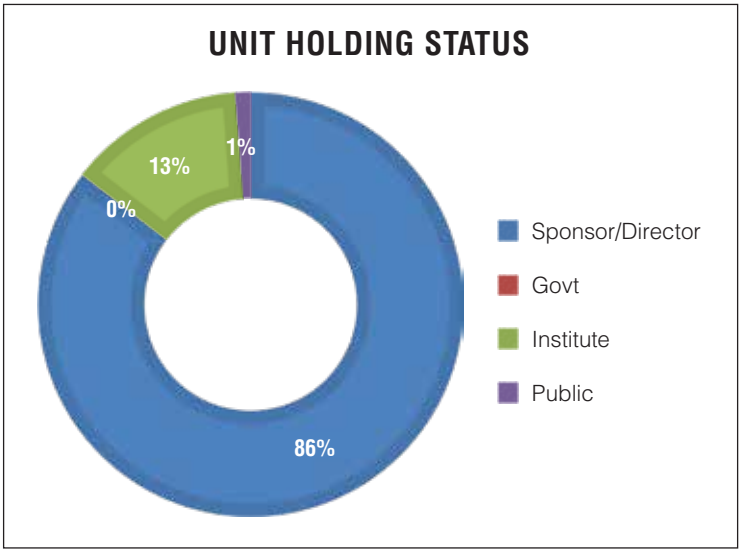
REPORT OF THE TRUSTEE OF BANGLADESH FUND

ICB Capital Management Limited (ICML), the Trustee of Bangladesh Fund presents herewith the Annual Reports for 2020-21 and the affairs of the Fund, managed by the ICB Asset Management Company Ltd., audited reports together with the separate Audited Accounts of the aforesaid fund for the year ended 30 June 2021.

Bangladesh Fund

BASIC FACTS

Particulars	**Bangladesh Fund**
Types of the Fund	Open-end Growth Mutual Fund
Size (As on 30-06-2021)	Tk. 1,758.20 Crore
Face Value	Tk. 100.00 per unit
Sponsors	Investment Corporation of Bangladesh (ICB) Sonali Bank Limited, Janata Bank Limited Bangladesh Development Bank Limited Agrani Bank Limited, Rupali Bank Limited Sadharan Bima Corporation, Jiban Bima Corporation
Trustee	ICB Capital Management Limited
Custodian	ICB Capital Management Limited
Auditor	Malek Siddiqui Wali
Trust Deed Executed	April 28, 2011
Registration of the Fund	May 04, 2011
Publication of Prospectus	October 05, 2011
Subscription Open	October 10, 2011
Investment Opportunity	Tax rebate as per Income Tax Ordinance, 1984
Dividend for FY 2020-21	Tk. 1.50 per unit
Net Asset Value (NAV) as on 30-06-2021	At cost price Tk. 115.40 At market price Tk. 98.42
Earning Per Unit (as on 30-06-2021)	Tk. 1.91
Dividend (Highest)	Tk. 10.00 per Unit
Dividend (Lowest)	Tk. 1.50 per Unit



Bangladesh Fund

Bangladesh Fund, a special purpose open-end growth Mutual Fund is floated and managed by the ICB Asset Management Company Limited (ICB AMCL) with the initial target size of Tk. 5,000.00 crore divided into 50.00 crore units. The Trust Deed of the Fund was registered on April 28, 2011 under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Securities and Exchange Commission (SEC) on May 04, 2011 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১. (hereinafter referred to as the বিধিমালা.The SEC approved the prospectus of the Fund on October 05, 2011 in accordance with the বিধিমালা. The operation of the Fund commenced on October 10, 2011. As perIncome Tax Ordinance, 1984 income is tax-free up to certain level and investments qualify for tax rebate. The Trustee of the Fund declared dividend @ Tk. 1.50 per unit of Tk. 100.00 each for the FY 2020-21.

Sponsors

The Fund has been formed and sponsored by Investment Corporation of Bangladesh (ICB), Sonali Bank Limited, Janata Bank Limited, Agrani Bank Limited, Rupali Bank Limited, Bangladesh Development Bank Limited, SadharanBima Corporation and Jiban Bima Corporation with a view to match the supply and demand of the securities thereby bringing market stabilization.

Trustee & Custodian

ICB Capital Management Limited, another subsidiary company of ICB, is acting as the Trustee and Custodian of the Fund in order to ensure maximum trust and confidence of the investors of the Fund.

Objectives of the Fund

The main objective of the Fund is to bring stability in the capital market aiming to bring long-term development, provide liquidity in the market and attractive dividend to the unit holders of the Fund by investing the proceeds in both the capital and money market.

Investment Scope

Large, medium and small investors get opportunity to invest their fund at any time to a balanced and relatively lower risk portfolio. Investment in this Fund does not only contribute to the economic, infrastructure and industrial development of the country but also broaden the base of ownership in the securities. This mega Fund is expected to play an important role in the stabilization and development of capital market particularly the securities segment.

Who can invest in this Fund?

Institutional Investors: Any government organizations including state-owned banks & financial institutions,autonomous bodies, projects, private commercial banks, insurance companies, merchant banks, asset management companies and other institutional investors; Individual investors i.e. Non-Resident Bangladeshis (NRB) & General Public and other individuals can invest in this Fund.

Purchase, Surrender & Transfer of Units

The unit certificates of the Fund could be purchased surrendered and transferred over the counter of registered office of ICB AMCL, ICB Branch Offices and designated Selling Agents' Branches. The unit certificates of the Fund are freely transferable by way of inheritance/gift and/or by specific operation of the law subject to presentation of duly filled in transfer form by the transferor and transferee.

Cumulative Investment Plan (CIP)

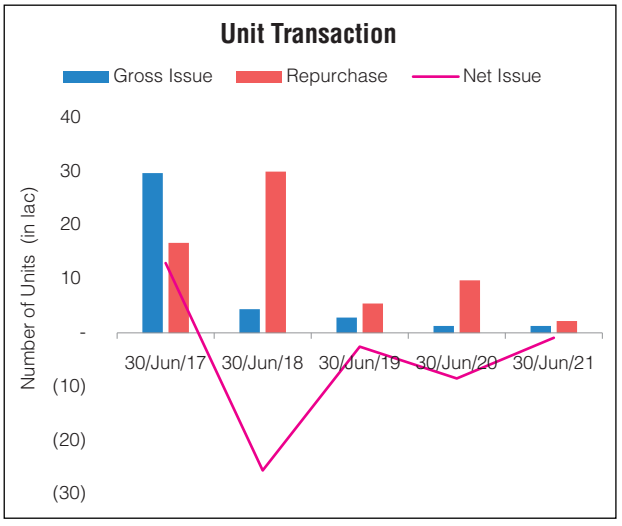
There is a Cumulative Investment Plan (CIP) scheme in this Fund. Under this Scheme a unit holder instead of receiving cash dividend may re-invest such dividend income accrued for purchasing unit at a concessional rate. In such case, units will be issued at a discount of Tk. 1.00 from the opening price of that financial year. This is one of the best options for NRBs who are unable to visit Bangladesh every year.

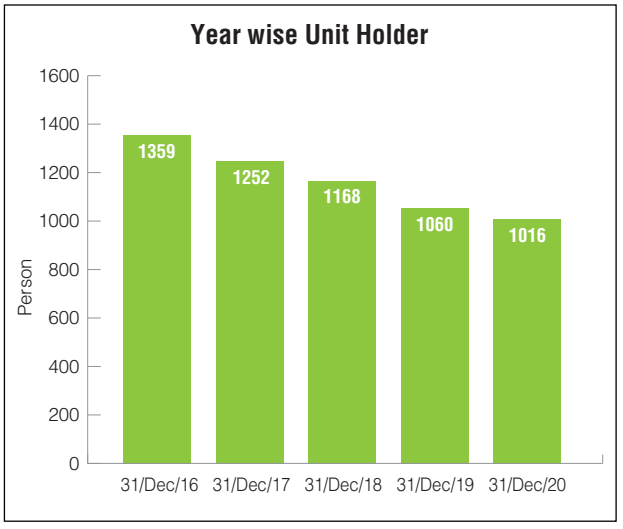
Advantages

Tax exemption is available for investors of the Fund and the dividend income from the Fund will be tax free up-to certain level, which is permitted as per Finance Act. Investment in this Fund, would also qualify for investment tax rebate under the Income Tax Ordinance, 1984. The unit holders of the Fund will enjoy the lien facilities against unit certificates representing the balance of his/her unit holding from ICB. Some other banks and financial institutions will also extend loan facility against lien of units.

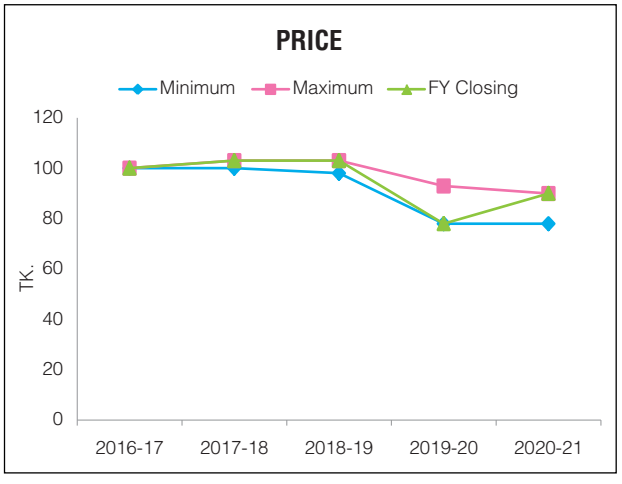
Units in Issue

During the period under review, a total number of 131,063 units amounting to Tk. 1.02 Crore were issued and 224,188 units of Tk. 1.84 Crore were redeemed. As a result, 175,819,714 units with a value of Tk. 1,771.05 Crore were outstanding as on June 30, 2021, of which 150,000,000 units subscribed by the sponsors were under “lock in” as per rules. As on June 30, 2021 the number of unit holder was 1016.





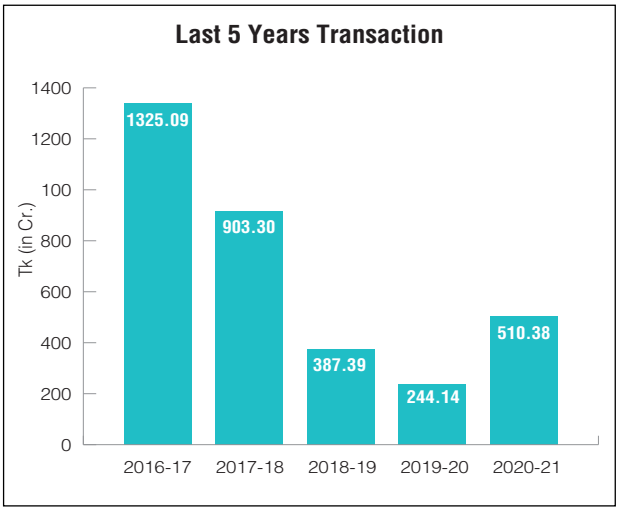
Price



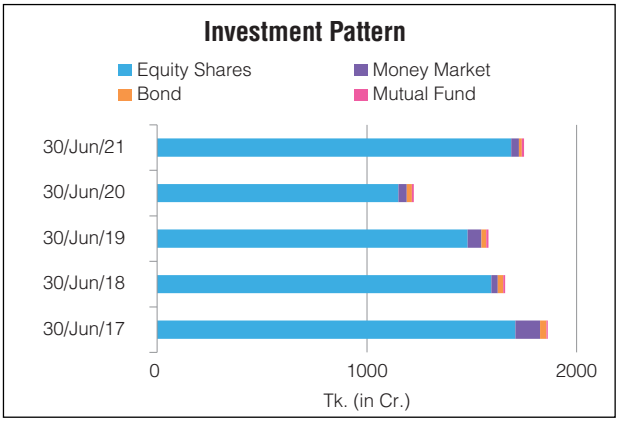
Minimum Price of the Unit within FY 2020-21 was 78 Taka and Maximum 90 Taka. FY closing Price of this Fund was 90 Taka.

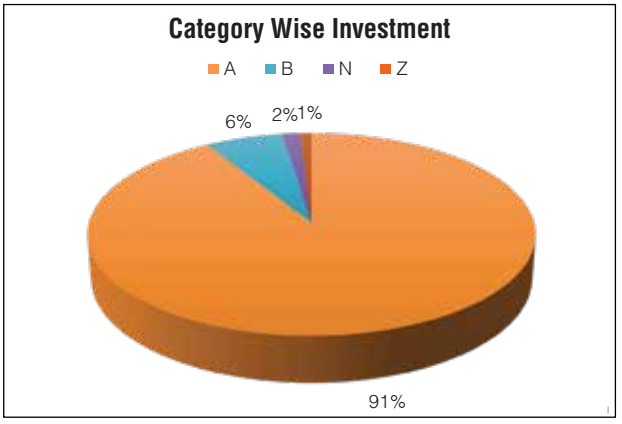
Transaction

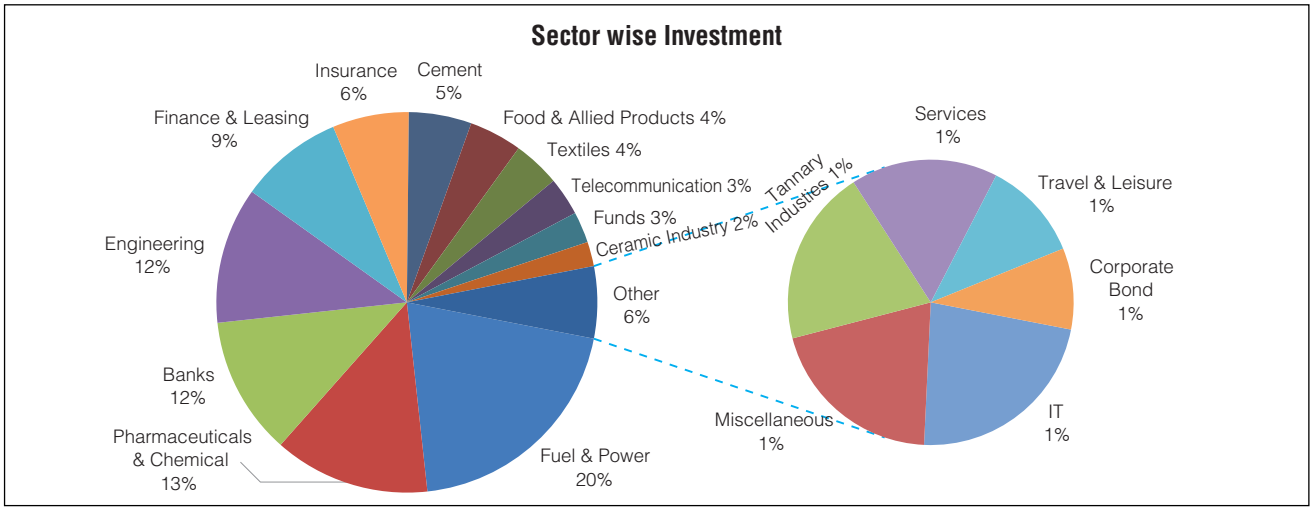
Total transaction amount in capital market was 510.38 crore In FY 2020-21.



Investment Activities



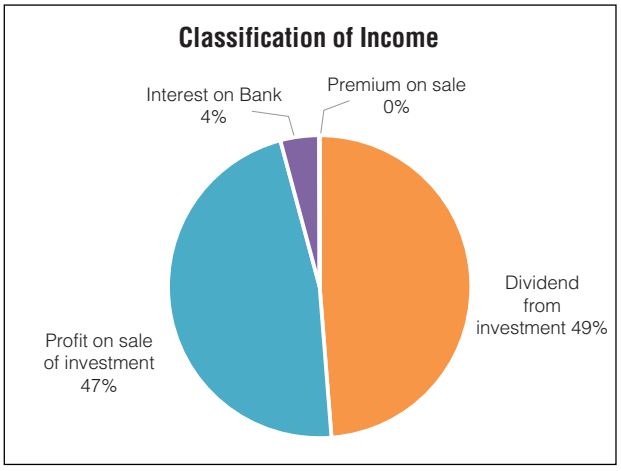


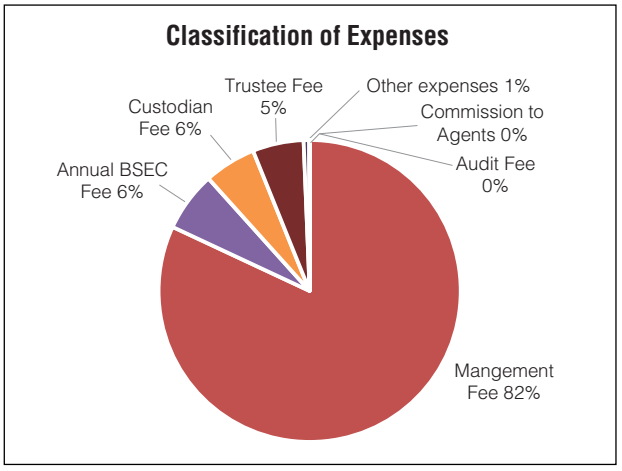


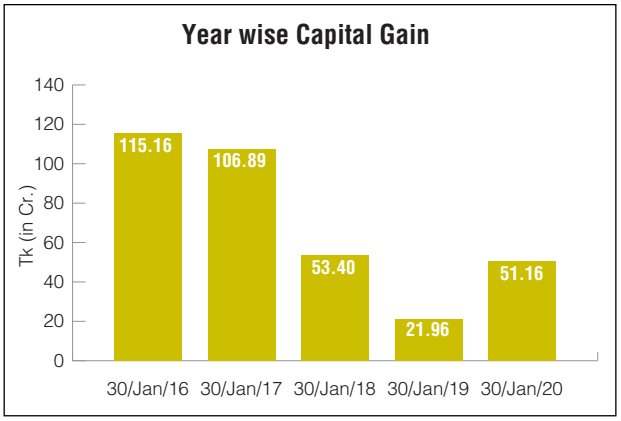
As on June 30, 2021, the Fund had a total investment in market priceof Tk 1,748.95 Crore of which 1,687.57 Crore were in equity shares, Tk. 37.35 Crore in money market securities, Tk. 13.68 Crore Bond and Preference Share, Tk.10.35 Crore Open End Mutual Funds. Among the equity segment of investment 1,544.23 Crore are invested in A category shares which is 91.42 % of equity investment.

Income of the Fund

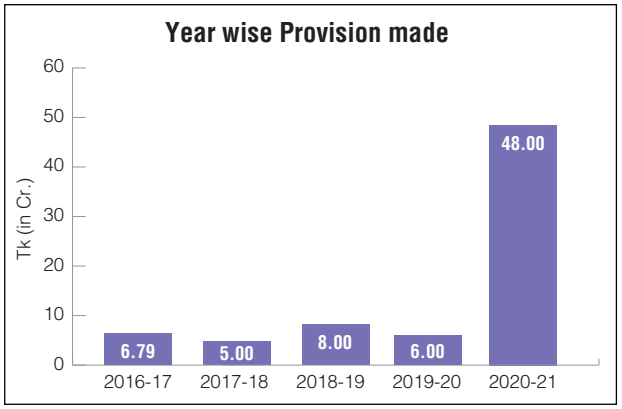
The Fund earned a total income of Tk 108.69 crore by way of dividend, interest and capital gains during FY 2020-21 which were Tk 73.77 Crore in FY 2019-20. On the other hand, the expense of the Fund was Tk. 27.10 Crore in FY 2020-21 as against the previous year's expenses of Tk. 23.68 Crore.

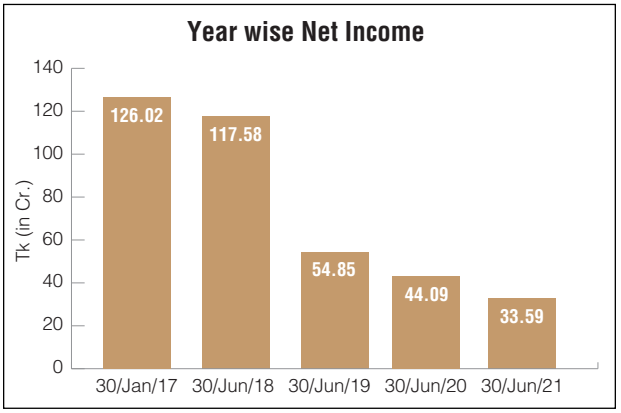






Net Income and Provision

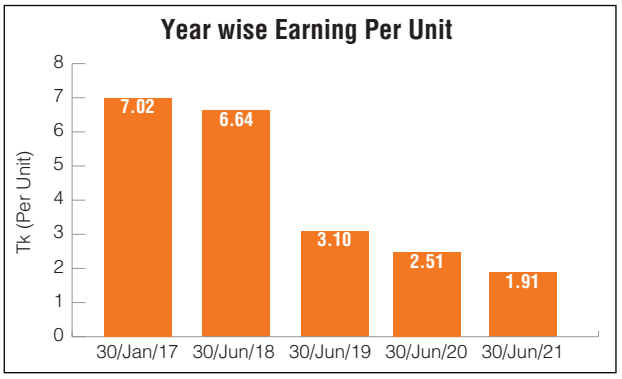


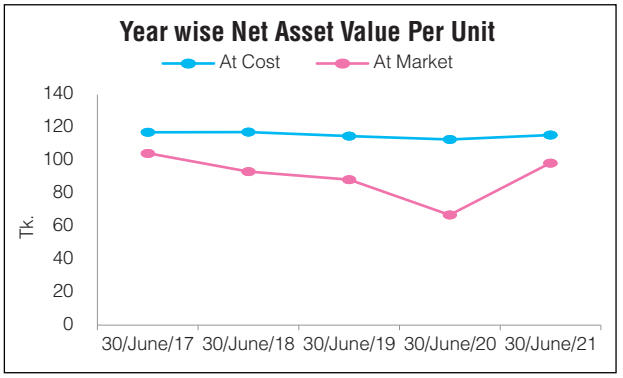


Net Income of the Fund was Tk. 33.59 Crore. in FY 2020-21 as against the previous year's Net Income of Tk. 44.09 Crore.Provision kept against the erosion was Tk 48.00 Crore during FY 2020-21 which was Tk 6.00 Crore in FY 2019-20.

EPU and Net Asset Value

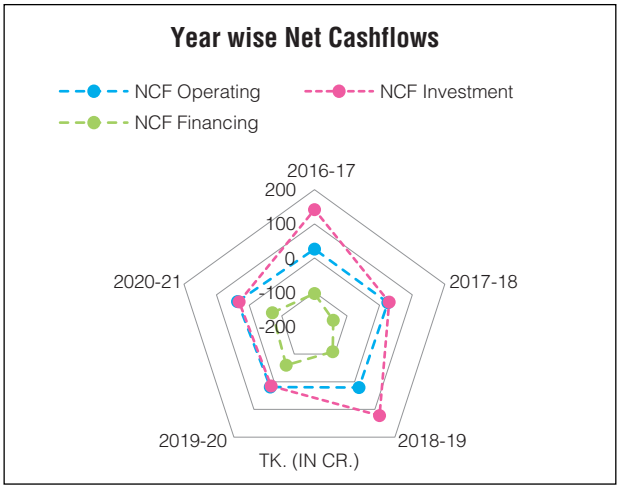
The earning per unit (EPU) for the current FY 2020-21 stood at Tk. 1.91 which was Tk. 2.51 for the previous year.The Net Asset Value of the Fund as on June 30, 2021 was Tk. 115.40 at cost price and Tk. 98.42 at market price.



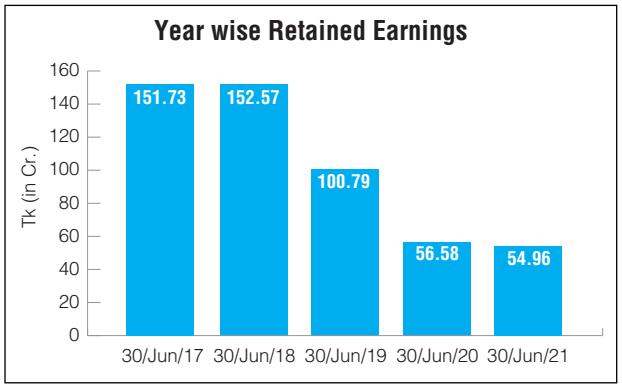


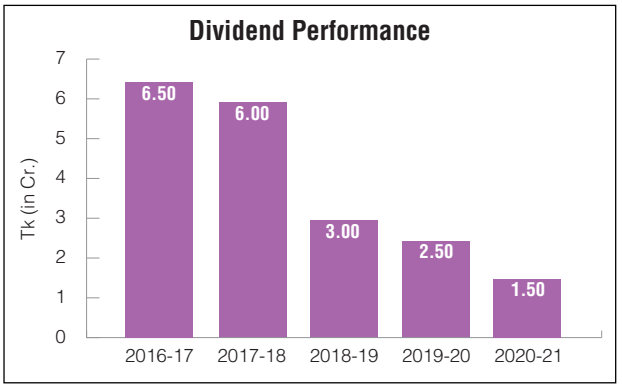
Cash Flow

Net Operating Cash Flow Per Unit (NOCFPU) of this fund was Tk. 2.06 per unit in FY 2020-21 which was Tk. 1.11 Per unit in FY 2019-20.



Income Distribution





Retained Earnings of the fund was 54.96 Crore. The fund declared Tk 1.50 per unit dividend for the FY 2020-21.

Corporate Governance

Although the Fund is not listed on the stock exchanges, the management observed the prescribed code of corporate governance. The financial statements of the fund present fairly the state of affairs of the Fund and results of its operation.

The Trustee is of the opinion that the performance of the funds was satisfactory during the year under review due to the ability of the funds to declare attractive dividend on their operations.

Future outlook

Mutual fund is one of the fastest growing industries throughout the world. In Bangladesh this industry is beginning to receive the status of preferred savings mode. With the wide range of products, the industry is well positioned to meet the investors' needs even with different risk profiles. SEC's decisions to allow pre-emptive right to mutual funds for preferential allotment in public issue will help in designing strong and sound portfolio of the funds. Since mutual fund industry offers long-term value with maximization of return and minimization of risk, this industry has enormous prospects in Bangladesh. Mutual fund is clearly the only investment avenue that is expected to offer returns that will continue to outpace inflation. We expect investor's sentiment to respond positively given the backdrop of markedly improved fiscal management and continued earnings growth.

Statutory Details

The prices and redemption value of units, and the income from them, can go up as well as go down with fluctuation in the market value of their underlying investments.

On written request, present and prospective unit holders/investors can obtain copy of the trust deeds, the annual report of the Funds and the text of the relevant Fund.

Acknowledgement

The Trustee wishes to place on record its grateful thanks to the unit holders for their constant support and patronage extended to the funds. The Trustee acknowledges with gratitude the support and co-operation extended from time to time by the Government, Securities and Exchange Commission, Bangladesh Bank, the Sponsor of the Fund, and the management of the Stock Exchanges. The Trustee also put on record the efforts put in by the management and employees of ICB Asset Management Company for the growth and development of the funds.

For **ICB Capital Management Limited**
(Trustee of the Fund)

S/d
(Tanjina Chowdhury)
Member of the Trustee Committee
&
General Manager
Investment Corporation of Bangladesh

FINANCIAL STATEMENTS

OPEN END MUTUAL FUNDS 2020 & 2020-21

1. ICB AMCL Unit Fund
2. ICB AMCL Pension Holders' Unit Fund
3. ICB AMCL Converted 1st Unit Fund
4. ICB AMCL Islamic Unit Fund
5. First ICB Unit Fund
6. Second ICB Unit Fund
7. Third ICB Unit Fund
8. Fourth ICB Unit Fund
9. Fifth ICB Unit Fund
10. Sixth ICB Unit Fund
11. Seventh ICB Unit Fund
12. Eighth ICB Unit Fund
13. ICB AMCL Second NRB Unit Fund
14. Bangladesh Fund

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ICB AMCL UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of ICB AMCL Unit Fund, which comprise the Statement of Financial Position as at June 30, 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph, the accornpanyinq financial statements present fairly, in all material respects, the financial position of the fund as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. According to the accounting policies of the fund, the whole unrealised loss of investment of TK. 1,230,921,889 is recognised through the Other Comprehensive Income. On the other hand, part of such unrealised loss has also been recognised as provision. As such, net asset value has been understated by that amount (Tk. 1,230,921,889).
2. According to the Directive of Bangladesh Securities and Exchange Commission, No SEC/CMRRCD/2009-193/172, dated 30 June 2015, The fund should maintain Fair value (unrealized) loss on investment in Mutual fund the difference between cost and market value and 85% of NAV of concern Mutual fund, which one is higher. However, the fund maintained the fair value qain loss of investment in the Mutual fund by using Market value without performing comparative study between Market value and 85% of NAV, as such asset and equity has been understated by Tk. 11,258,066 as of June 30, 2021.
3. The Fund recognize Premium on sale of units as its operating income, based on nature of its operation, premium on units sale should be part of equity.
4. According to the Directive of Bangladesh Securities and Exchange Commission, No BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. During our audit we observed that the shortfall of bank balance of dividend distribution bank account by Tk. 21,618,781 in compare with outstanding balance of dividend warrants. which is non compliance of such Directive. Moreover, the fund shall be unable to honour the outstanding dividend warrants at once.
5. The Note no. 2.02.01 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities in the Other Comprehensive Income. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value though Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (less) should be shown in profit or loss statement.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali
Chartered Accountants

Sd/-

Md. Waliullah,FCA
Enrolment No: 0247
2109020247AS758565

Dated: Dhaka
August 11, 2021
Data Verification Code (DVC) No.

ICB AMCL UNIT FUND

Statement of Financial Position
As at 30 June, 2021

Particulars	Notes	Amount in Taka		
		2020-2021	2019-2020	2018-2019
Assets				
Marketable Investments- at Market (Re-stated)	3.00	7,738,799,024	5,506,949,739	7,249,529,800
Cash & Cash Equivalents	4.00	560,552,513	97,551,398	353,751,252
Other Current Assets	5.00	37,876,333	29,969,320	39,980,662
Total Assets		**8,337,227,870**	**5,634,470,457**	**7,643,261,714**
Equity and Liabilities				
Equity:				
Unit Capital	6.00	3,495,893,200	3,430,719,900	3,596,690,100
Unit premium reserve	7.00	4,336,401,723	4,282,259,840	4,459,373,943
Dividend equalization reserve	8.00	9,415,784	9,415,784	9,415,784
Retained earnings	9.00	397,306,191	333,199,546	523,995,199
Unrealized gain/ (losses) on investments	10.00	(1,230,921,889)	(3,494,972,529)	(2,007,930,031)
Total Equity (A)		**7,008,095,009**	**4,560,622,541**	**6,581,544,995**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	11.00	1,230,921,889	980,793,949	960,793,949
Current Liabilities	12.00	98,210,972	93,053,967	100,922,770
Total Liabilities (B)		**1,329,132,861**	**1,073,847,916**	**1,061,716,719**
Total Equity and Liabilities (A+B)		**8,337,227,870**	**5,634,470,457**	**7,643,261,714**
Net Asset Value (NAV) per unit				
Net Asset Value-at Cost	13.00	**270.89**	**263.40**	**265.53**
Net Asset Value-at Market	14.00	**235.68**	**161.52**	**209.70**

The annexed notes is an integral part of these Financial Statements.
The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager
Sd/-
ICB Asset Management Company Ltd.

Trustee
Sd/-
Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Income .			
Profit on sale of investments (Annexure-D)		395,605,891	148,690,546
Dividend from investment in securities (Annexure-A)		238,805,816	203,301,875
Interest on bank deposits and bonds	15.00	37,950,716	15,266,192
Premium on sale of units		13,625,685	14,168,610
Other income		2,490	2,683
Total Income		**685,990,598**	**381,429,906**
Expenses			
Management fee		73,233,184	65,364,223
Trustee fee		6,923,318	6,136,422
Custodian fee		7,201,506	5,845,969
Annual BSEC fee		8,239,017	5,541,414
Audit fee		23,000	23,000
Commission to agents		430,714	495,264
Other operating expenses	16.00	1,197,678	971,537
Total Expenses		**97,248,417**	**84,377,829**
Net Income before Provision		588,742,181	297,052,077
Provision for Marketable Investments	11.01	250,127,940	20,000,000
Net Income for the period ended June 30, 2021		**338,614,241**	**277,052,077**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	2,264,050,640	(1,487,042,498)
Total Comprehensive Income		**2,602,664,881**	**(1,209,990,421)**
Earnings Per Unit during the Period	18.00	**9.69**	**8.08**

The annexed notes is an integral part of these Financial Statements.
The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	**Trustee**
Sd/-	Sd/-
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-

Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL UNIT FUND

Statement of Changes in Equity
For the year ended 30 June, 2021

Amount in Taka

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Opening Balance as at July 01, 2020	**3,430,719,900**	**4,282,259,840**	**9,415,784**	**(3,494,972,529)**	**333,199,546**	**4,560,622,541**
Prior year error adjustment					(50,004)	(50,004)
	3,430,719,900	**4,282,259,840**	**9,415,784**	**(3,494,972,529)**	**333,149,542**	**4,560,572,537**
Unit Capital	65,173,300	-	-		-	65,173,300
Unit Premium reserve	-	54,141,883	-		-	54,141,883
Unrealized gain/ (losses) on investments				2,264,050,640		2,264,050,640
Dividend paid for FY 2019-2020	-	-	-		(274,457,592)	(274,457,592)
Net Income for the period ended June 30, 2021	-	-	-		338,614,241	338,614,241
Balance as at June 30, 2021	**3,495,893,200**	**4,336,401,723**	**9,415,784**	**(1,230,921,889)**	**397,306,191**	**7,008,095,009**

Statement of Changes in Equity
For the year ended 30 June, 2020

Opening Balance as at July 01, 2019	**3,596,690,100**	**4,459,373,943**	**9,415,784**		**523,995,199**	**8,589,475,026**
Prior year error adjustment				(2,007,930,031)	(278,017)	(2,008,208,048)
Restated balance as at July 01, 2019	**3,596,690,100**	**4,459,373,943**	**9,415,784**	**(2,007,930,031)**	**523,717,182**	**6,581,266,978**
Unit Capital	(165,970,200)	-	-		-	(165,970,200)
Unit Premium reserve	-	(177,114,103)	-		-	(177,114,103)
Unrealized gain/ (losses) on investments	-	-	-	(1,487,042,498)		(1,487,042,498)
Dividend paid for FY 2018-2019	-	-	-		(467,569,713)	(467,569,713)
Net Income for the period ended June 30, 2020	-	-	-		277,052,077	277,052,077
Balance as at June 30, 2020	**3,430,719,900**	**4,282,259,840**	**9,415,784**	**(3,494,972,529)**	**333,199,546**	**4,560,622,541**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager

Sd/-

ICB Asset Management Company Ltd.

Trustee

Sd/-

Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-

Malek Siddiqui Wali

Chartered Accountants

Place: Dhaka

Date: August 11, 2021

ICB AMCL UNIT FUND

Statement of Cash Flows
For the period ended 30 June, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Cash flow from operating activities			
Dividend from investment in shares		242,999,113	202,489,354
Interest on bank deposits and bonds		25,850,406	26,223,051
Premium income on unit sold		13,625,685	14,168,610
Other income		2,490	2,683
Expenses		(94,999,690)	(101,270,055)
Net cash inflow/(outflow) from operating activities		**187,478,004**	**141,613,643**
Cash flow from investing activities			
Sale of Securitiess		2,216,762,146	1,137,564,375
Purchase of Securities		(1,788,954,900)	(728,535,075)
Share application money		(51,895,000)	-
Refund of Share application money		51,895,000	-
Net cash inflow/(outflow) from investing activities		**427,807,246**	**409,029,300**
Cash flow from financing activities			
Units sold		272,513,700	283,372,200
Units surrendered		(207,340,400)	(449,342,400)
Premium received on sale of units		239,384,778	283,280,827
Premium refunded on surrender of units		(185,242,895)	(460,394,930)
Dividend paid during the year		(271,599,318)	(463,758,494)
Net cash inflow/(outflow) from financing activities		**(152,284,135)**	**(806,842,797)**
Net cash increase/(decrease)		**463,001,115**	**(256,199,854)**
Cash or equivalents at the beginning of the year		97,551,398	353,751,252
Cash or equivalents at the end of the period		**560,552,513**	**97,551,398**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**5.36**	**4.13**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	Trustee
Sd/-	Sd/-
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL UNIT FUND

Notes to financial statements
As at and for the period ended 30 June, 2021

1.00 Legal status and nature of business

The ICB AMCL Unit Fund was established under a trust deed executed on 18 May 2003 between the ICB Capital Management Ltd (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 June 2003 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on 16 June 2003 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ The operation of the Fund commenced on 21 June 2003.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Unit Fund is an Open-end Mutual Fund. The objectives of the Fund are to provide regular dividend to the investors by investing the Fund both in capital and money market instruments. Units are offered for public subscriptions on continuous basis. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability

with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover 1 year from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit of Tk. 25,01,27,940.00 and has set up an accumulated provision for Tk 123,09,21,889.00

2.06 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 5.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 5.00 per unit.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.09 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.10 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.11 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.12 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.14 Statement of cash flows

Cash flows from operating activities have been presented under direct method according to IAS-7.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.17 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

2.18 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	2020-2021	2019-2020
3.00 Marketable investments at market		
Total Investment	7,738,799,024	5,506,949,739
Total	**7,738,799,024**	**5,506,949,739**

3.01 Restated Statement

The investment in securities was historically presented at cost in asset section and related provision for unrealized loss shown as equity and associated fair value gain/(loss) of said investment are shown in statement of profit or loss. During the year, the investment in securities has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized gain/loss and on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative information has also been restated in this respect.

3.02 Sector wise Break up of Investments in Shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	843,186,271	786,177,534	(57,008,738)
Funds	295,582,524	298,691,165	3,108,640
Engineering	1,131,628,365	810,256,619	(321,371,746)
Food & Allied Products	621,652,074	692,750,359	71,098,285
Fuel & Power	1,516,750,837	1,249,899,780	(266,851,057)
Textiles	417,325,797	265,526,582	(151,799,215)
Pharmaceuticals & Chemical	1,322,787,181	1,331,841,753	9,054,573
Services	57,080,608	33,481,194	(23,599,414)
Cement	540,489,629	382,050,150	(158,439,479)
IT	139,118,282	118,427,269	(20,691,013)
Tannary Industies	205,224,169	134,689,898	(70,534,271)
Ceramic Industry	196,463,906	130,651,107	(65,812,800)
Insurance	209,835,641	245,901,716	36,066,075
Telecommunication	212,468,661	228,634,229	16,165,568
Travel & Leisure	101,602,028	40,655,581	(60,946,447)
Finance & Leasing	601,657,627	389,880,381	(211,777,246)
Corporate Bond	147,295,216	152,773,146	5,477,930
Miscellaneous	216,711,394	251,006,632	34,295,238
Non-Listed Securities	192,860,704	195,503,930	2,643,226
	8,969,720,913	**7,738,799,024**	**(1,230,921,889)**

Annexure-C may kindly be seen for details.

	Amount in Taka	
	2020-2021	2019-2020
4.00 Cash & Cash Equivalents		
STD Accounts with		
IFIC Bank Ltd, Principal Branch STD 1001-121263-041	442,310,472	58,426,435
IFIC Bank Ltd, Agrabad SND 2030-159133-041	4,972,269	2,109,671
IFIC Bank Ltd, Rajshahi Branch SND 6080-326896-041	19,834	475,407
IFIC Bank Ltd, Khulna Branch SND 4060-237518-041	1,951,612	498,380
IFIC Bank Ltd, Sylhet Branch STD 3033-185975-041	6,318,299	6,981,378
IFIC Bank Ltd, Barisal Branch STD 5064-304025-041	870,553	146,329
IFIC Bank Ltd, Bogra Branch STD 6082-248734-041	195,225	14,332
IFIC Bank Ltd, Naya Paltan Branch STD 1020-195043-041	1,488,688	11,182,518
Dhaka Bank Ltd., Kakrail Branch (SIP) 1061500000435	560,415	-
Standard Chartered Bank, Sylhet Branch 0326	54,602	54,386
IFIC Bank Ltd., Federation (D/A 2004-05) 1008-111321-041	41,422	39,840
IFIC Bank Ltd., Federation (D/A 2005-06) 1008-111338-041	27,084	26,049
IFIC Bank Ltd., Federation (D/A 2006-07) 1008-111355-041	86,076	82,789
IFIC Bank Ltd., Federation (D/A 2007-08) 1008-000116-041	29,973	28,828
IFIC Bank Ltd., Federation D/A 2008-2009 No. 1008-000170-041	97,207	93,495
IFIC Bank Ltd., Federation (Div A/C 2009-10) 1008-000251-041	66,460	64,919
IFIC Bank Ltd., Federation (2010-11) 1008- 000353-041	618,559	597,775
Shahjalal, Motijheel (D/A 2011-12) 4015 1310000105 9	71,255	1,013,066
Shahjalal., Motijheel D/A 2012-13, A/C 4015-13100004075	2,274	30,151
D/A 2013-14, IFIC Bank Ltd., Principal 1001-000577-041	200,110	2,326,859
D/A 2014-15, IFIC Bank Ltd., Principal 1001-759347-041	98,655	2,136,030
D/A 2015-16 IFIC Bank Ltd., Principal 1001-095838-041	75,425	1,903,994
D/A 2016-17, IFIC Bank Ltd., Principal 0170140247041	113,616	3,204,985
D/A 2017-18, IFIC Bank Ltd., Principal 0170216287041	113,172	3,558,702
D/A 2018-2019, IFIC Bank Ltd., Principal 0100100212041	87,867	2,555,080
D/A 2019-2020, Jamuna Bank Ltd., 0090320000932	81,389	-
FDR accounts with		
Social Islami Bank Ltd., Kakrail Branch	-	-
AIBL-VIP Road Branch	-	-
Social Islami Bank Ltd, Agargaon Branch	10,000,000	-
IFIC Bank Ltd., Karwan Bazar Branch	10,000,000	-
Janata Bank Ltd., Moghbazar Branch	40,000,000	-
Janata Bank Ltd., Green Road Branch	40,000,000	-
Total	**560,552,513**	**97,551,398**

		Amount in Taka	
		2020-2021	2019-2020
5.00	**Other current assets**		
	Dividend receivable	19,526,083	23,719,380
	Advance payment of Trustee Fee	133,996	133,996
	Interest receivable	13,416,063	1,315,753
	Suspense	4,800,191	4,800,191
	Receivable from agents for sale of shares	-	-
		37,876,333	**29,969,320**
6.00	**Unit capital**		
	Opening Balance	3,430,719,900	3,596,690,100
	Add: unit sold during the year	272,513,700	283,372,200
		3,703,233,600	3,880,062,300
	Less: unit surrender by holder	207,340,400	449,342,400
	Closing Balance	**3,495,893,200**	**3,430,719,900**
	The unit capital represents 3,49,58,932 number of units of Tk 100 each.		
7.00	**Unit premium reserve**		
	Opening Balance	4,282,259,840	4,459,373,943
	Add: premium on sale of units during the year	239,384,778	283,280,827
		4,521,644,618	4,742,654,770
	Less: adjustment against surrender of units during the year	185,242,895	460,394,930
	Closing Balance as at June 30, 2021	**4,336,401,723**	**4,282,259,840**
8.00	**Dividend equalization reserve**		
	Opening Balance	9,415,784	9,415,784
	Closing Balance as at June 30, 2021	**9,415,784**	**9,415,784**
9.00	**Retained earning**		
	Opening Balance	333,199,546	523,995,199
	Less: Dividend paid for FY 2019-2020	274,457,592	467,569,713
	Add/(Less): Prior year error adjustment	(50,004)	(278,017)
		58,691,950	56,147,469
	Add: Net income for the period	338,614,241	277,052,077
	Closing Balance as at June 30, 2021	**397,306,191**	**333,199,546**
10.00	**Unrealized gain/ (losses) on investments**		
	Opening Balance	(3,494,972,529)	(2,007,930,031)
	Adjustment of Last year gain/lossess	-	-
	Add/(Less): for the period	2,264,050,640	(1,487,042,498)
	Closing Balance as at June 30, 2021	**(1,230,921,889)**	**(3,494,972,529)**

	Amount in Taka	
	2020-2021	2019-2020
11.00 Provision for unrealized losses on Marketable Investments		
Provision for Investment in Securities (Others) (Note-11.01)	1,162,327,940	912,200,000
Provision for Investment in Mutual Funds	68,593,949	68,593,949
Closing Balance as at June 30, 2021	**1,230,921,889**	**980,793,949**
11.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2020	912,200,000	892,200,000
Addition during the year	250,127,940	20,000,000
Closing Balance as at June 30, 2021	**1,162,327,940**	**912,200,000**
12.00 Current liabilities		
Management fee payable to ICB AMCL	73,233,184	65,364,223
Trustee fee payable to ICB	-	-
Custodian fee payable to ICB	-	5,845,969
Annual fee payable to BSEC	285,639	112,426
Un-adjusted amount of SIP	3,411	-
Commission payable to unit sales agents	430,714	479,667
Audit fee payable	23,000	23,000
Dividend payable (Note- 12.01)	23,429,325	20,571,051
Others	805,699	657,631
Total current liabilities	**98,210,972**	**93,053,967**
12.01 Dividend payable		
Dividend payable for FY 2003-04	89,676	89,676
Dividend payable for FY 2004-05	72,286	72,286
Dividend payable for FY 2005-06	213,707	213,707
Dividend payable for FY 2006-07	307,137	307,137
Dividend payable for FY 2007-08	137,051	137,051
Dividend payable for FY 2008-09	558,770	558,770
Dividend payable for FY 2009-10	993,275	994,294
Dividend payable for FY 2010-11	1,000,397	1,002,798
Dividend payable for FY 2011-12	1,536,364	1,537,939
Dividend payable for FY 2012-13	220,992	248,139
Dividend payable for FY 2013-14	1,428,177	1,429,492
Dividend payable for FY 2014-15	1,679,036	1,683,545
Dividend payable for FY 2015-16	1,426,500	1,513,397
Dividend payable for FY 2016-17	3,080,011	3,173,377
Dividend payable for FY 2017-18	2,908,993	3,065,508
Dividend payable for FY 2018-19	4,409,848	4,543,935
Dividend payable for FY 2019-20	3,367,105	-
	23,429,325	**20,571,051**

		Amount in Taka	
		2020-2021	2019-2020
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	9,568,149,759	9,129,442,986
	Less: Liabilities	98,210,972	93,053,967
	Net Asset Value	9,469,938,787	9,036,389,019
	Number of Units	34,958,932	34,307,199
	NAV per Unit at Cost	**270.89**	**263.40**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	8,337,227,870	5,634,470,457
	Less: Liabilities	98,210,972	93,053,967
	Net Asset Value	8,239,016,898	5,541,416,490
	Number of Units	34,958,932	34,307,199
	NAV per Unit at Market Value	**235.68**	**161.52**
15.00	**Interest on bank deposits and bonds**		
	Interest on Short Term Deposits	4,253,540	7,055,242
	Interest on Fixed Deposits	4,104,167	1,630,814
	Interest on Listed Bonds	25,198,643	-
	Interest on Non Listed Bonds	4,394,366	6,580,136
		37,950,716	**15,266,192**
16.00	**Other operating expenses**		
	Printing and stationery	100,971	232,550
	Bank charges & Excise duty	292,018	214,368
	Publicity expenses	205,178	227,465
	CDBL charges	488,415	232,093
	Dividend distribution expenses	27,030	11,286
	IPO application expenses	27,000	-
	Others	57,066	53,775
		1,197,678	**971,537**
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2020	(3,494,972,529)	(2,007,930,031)
	Unrealized Gain/(losses) as on June 30, 2021	(1,230,921,889)	(3,494,972,529)
	Increase/(decrease)	**2,264,050,640**	**(1,487,042,498)**
18.00	**EPU**		
	Net profit after Provision	338,614,241	277,052,077
	Number of Units	34,958,932	34,307,199
	Earnings Per Unit	**9.69**	**8.08**

	Amount in Taka	
	2020-2021	2019-2020
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	187,478,004	141,613,643
Number of Units	34,958,932	34,307,199
NOCFPU Per Unit	**5.36**	**4.13**

20.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	588,742,181
less Profit on sale of investments	(395,605,891)
Operating cash flow before changes in working capital	**193,136,290**
Changes in Working capital:	
Decrease/(Increase) of dividend receivable	4,193,297
Decrease/(Increase) of Interest receivable	(12,100,310)
(Decrease)/Increase of Current liabilities*	2,298,731
	(5,608,282)
Prior year error adjustment	**(50,004)**
Net operating cash flows	**187,478,004**

21.00 Related party Disclosures:

Name of the Party	Relationship	Nature of Transaction	Transaction during the year		Balance Asset/(Liability)	
			Dr./ Adjustment	Cr./ Addition	2021	2020
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	73,233,184	65,364,223	73,233,184	65,364,223
Investment Corporation of Bangladesh	Trustee	Trustee Fee	6,923,318	6,923,318	(133,996)	(133,996)
Investment Corporation of Bangladesh	Custodian	Custodian Fee	7,201,506	13,047,475	-	5,845,969

22.00 Events after the reporting period

Following events have occurred since the Financial Position date:

(a) The Trustee Board in its meeting held on July 29, 2021 declared dividend of Tk 11 per unit for the year ended June 30, 2021.

(b) No other circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

ICB AMCL UNIT FUND

Statement of Dividend from investment in securities for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	3,439,105	1.00	3,439,105
2	BERGER PAINTS BANGLADESH LTD.	42,740	29.50	1,260,830
3	PUBALI BANK LTD.	100,000	1.00	100,000
4	GRAMEEN PHONE LTD.	172,035	13.00	2,236,455
5	DHAKA BANK LTD.	4,850,000	0.50	2,425,000
6	THE CITY BANK LTD.	1,529,565	1.50	2,294,348
7	MARICO BANGLADESH LIMITED	7,000	30.00	210,000
8	ASIA PACIFIC GENERAL INSURANCE	425,000	1.00	425,000
9	ISLAMI BANK LTD.	2,600,000	1.00	2,600,000
10	MIDAS FINANCING LIMITED	442,899	0.25	110,725
11	JAMUNA BANK LTD.	1,423,635	1.50	2,135,453
12	ICB AMCL 2ND MUTUAL FUND	458,838	0.50	229,419
13	ICB AMCL SONALI BANK 1ST MF	4,273,100	0.50	2,136,550
14	ICB AMCL THIRD NRB MUTUAL FUND	1,090,500	0.50	545,250
15	PRIME BANK 1ST ICB AMCL M FUND	553,485	0.50	276,743
16	RUPALI INSURANCE COMPANY LTD	140,000	1.00	140,000
17	AL ARAFA ISLAMI BANK LTD.	300,000	1.30	390,000
18	EASTLAND INSURANCE CO.LTD.	1,850,000	0.50	925,000
19	U.C.B.L.	1,100,000	0.50	550,000
20	GRAMEEN ONE : SCHEME TWO	1,100,000	0.70	770,000
21	LANKABANGLA FINANCE LTD.	2,960,582	0.70	2,072,407
22	NATIONAL LIFE INSURANCE 1ST MF	896,800	0.50	448,400
23	SOUTHEAST BANK 1ST MUTUAL FUND	800,000	0.30	240,000
24	ONE BANK LIMITED	7,845,303	0.50	3,922,652
25	SOCIAL ISLAMI BANK LIMITED	1,198,360	0.50	599,180
26	PHOENIX INSURANCE CO.LTD.	275,000	1.20	330,000
27	SOUTHEAST BANK LIMITED	2,200,000	0.75	1,650,000
28	PHOENIX FINANCE & INV. LTD.	2,423,107	0.60	1,453,864
29	ASIA INSURANCE LIMITED	10,000	1.00	10,000
30	NORTHERN GENERAL INSU. CO.LTD.	25,000	1.00	25,000
31	PRAGATI INSURANCE LTD.	25,000	2.20	55,000
32	DHAKA INSURANCE LIMITED	10,350	1.50	15,525
33	SANDHANI LIFE INSURANCE CO.LTD	696,674	1.20	836,009
34	N C C BANK LTD.	9,400,000	1.50	14,100,000
35	UTTARA FINANCE & INVEST. LTD	1,206,350	1.50	1,809,525
36	NATIONAL BANK LTD.	3,080,000	0.50	1,540,000
37	MEGHNA LIFE INSURANCE CO. LTD	763,750	2.00	1,527,500
38	BAY LEASING & INVESTMENT LTD.	1,942,500	0.75	1,456,875
39	EASTERN HOUSING LIMITED(SHARE)	166,393	1.50	249,590
40	B A T B C	120,659	30.00	3,619,770

ICB AMCL UNIT FUND

Statement of Dividend from investment in securities for FY 2020-2021

Annexure-A

Amount in Taka

Sl	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
41	B A T B C-FOLIO	150	30.00	4,500
42	APEX FOOTWEAR LIMITED	32,274	2.50	80,685
43	THE IBN SINA PHARMA. LTD.	146,548	3.85	564,210
44	MARICO BANGLADESH LIMITED	5,479	20.00	109,580
45	QUASEM INDUSTRIES LIMITED	850,000	0.50	425,000
46	PRIME ISLAMI LIFE INSURANCE LTD.	950,000	1.00	950,000
47	APEX TANNERY LTD.	458,214	1.20	549,857
48	PRIME FINANCE & INVESTMENT LTD.	252,993	0.20	50,599
49	VANGUARD AML BD FINANCE MUTUAL FUND	700,000	0.30	210,000
50	MEGHNA CEMENT MILLS LTD.	505,765	0.50	252,883
51	ENVOY TEXTILES LTD.	1,380,000	0.50	690,000
52	BANGLADESH SUBMARINE CABLE CO.	270,000	2.00	540,000
53	BANGLADESH FIN. & INV. CO. LTD.	75,000	1.00	75,000
54	INFORMATION TECHNOLOGY CONSULTANTS LTD.	341,337	0.50	170,669
55	THE ACME LABORATORIES LTD.	1,220,000	2.50	3,050,000
56	KHULNA POWER COMPANY LTD.	300,000	3.40	1,020,000
57	MJL BANGLADESH LIMITED	850,000	4.50	3,825,000
58	ARGON DENIMS LIMITED	729,011	0.50	364,506
59	SUMMIT POWER LTD.	6,875,000	2.00	13,750,000
60	BANGLADESH LAMPS LTD.	55,000	1.00	55,000
61	FAREAST ISLAMI LIFE INSURANCE	749,451	1.00	749,451
62	SQUARE PHARMACEUTICALS LTD.	1,575,000	4.70	7,402,500
63	SQUARE TEXTILE MILLS LTD.	251,998	1.00	251,998
64	TITAS GAS TRANSMISSION & D.C.L	2,560,000	2.60	6,656,000
65	BEXIMCO LIMITED(SHARE)	4,072,070	0.50	2,036,035
66	BEXIMCO PHARMACEUTICALS LTD.	2,050,000	1.50	3,075,000
67	RENATA (BD) LTD.	53,795	13.00	699,335
68	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
69	SHINEPUKUR CERAMICS LTD.	1,061,000	0.20	212,200
70	GPH ISPAT LTD.	1,500,000	0.50	750,000
71	NATIONAL POLYMER LIMITED	92,656	1.50	138,984
72	RUNNER AUTO MOBILES	115,000	1.00	115,000
73	ARAMIT LIMITED	20,000	5.00	100,000
74	B.S.C.	1,000,000	1.00	1,000,000
75	ORION PHARMA LIMITED	1,600,000	1.00	1,600,000
76	SUMMIT ALLIANCE PORT LIMITED	676,000	0.80	540,800
77	ACI FORMULATION LIMITED	264,135	2.00	528,270
78	ACI LIMITED	673,733	8.00	5,389,864
79	ADN Telecom Limited	250,000	1.50	375,000
80	AGRICULTURAL MARKETING CO.LTD	62,745	3.20	200,784

ICB AMCL UNIT FUND

Statement of Dividend from investment
in securities for FY 2020-2021

Annexure-A

Amount in Taka

Sl	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
81	APEX FOODS LTD.	30,000	1.50	45,000
82	BANGLADESH BUILDING SYSTEM LTD	1,300,000	0.50	650,000
83	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	600,000	1.50	900,000
84	BBS CABLES LTD.	912,500	1.00	912,500
85	BSRM STEELS LIMITED	1,550,000	1.50	2,325,000
86	HAMID FABRICS LIMITED	1,005,000	1.00	1,005,000
87	N.T.C.	22,578	0.50	11,289
88	OLYMPIC INDUSTRIES LTD.	422,117	5.20	2,195,008
89	SIMTEX INDUSTRIES LIMITED	1,200,000	0.50	600,000
90	UNIQUE HOTEL & RESORTS LIMITED	895,000	1.00	895,000
91	ATLAS(BANGLADESHD) LTD.	374,999	0.50	187,500
92	METRO SPINNING LIMITED	9	0.20	2
93	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1,400,000	1.00	1,400,000
94	ENVOY TEXTILES LTD.	1,380,000	0.50	690,000
95	PREMIER CEMENT MILLS LIMITED	545,713	1.00	545,713
96	AAMRA NETWORKS LIMITED	715,339	1.00	715,339
97	AAMRA TECHNOLOGIES LTD.	1,225,000	1.00	1,225,000
98	AFTAB AUTOMOBILES LTD.	2,334,751	1.00	2,334,751
99	FU-WANG FOODS LIMITED	800,000	0.17	132,000
100	M.I. CEMENT FACTORY LIMITED	1,276,819	1.00	1,276,819
101	NAVANA CNG LIMITED	695,000	1.00	695,000
102	RATANPUR STEEL RE-ROLLING MILL	266,162	1.00	266,162
103	SAIF POWERTEC LIMITED	2,254,815	0.50	1,127,408
104	BARAKA POWER LIMITED.	1,875,000	0.80	1,500,000
105	AGNI SYSTEMS LIMITED	200,000	0.20	40,000
106	DOMINAGE STEEL BUILDING SYSTEM LIMITED	30,000	0.20	6,000
107	FU-WANG CERAMICS INDS.LTD.	2,000,000	0.14	280,000
108	GOLDEN SON LTD.	581,536	0.25	145,384
109	RANGPUR DAIRY & FOOD PROD LTD.	100,000	0.20	20,000
110	DHAKA ELECTRIC SUPPLY CO. LTD.	1,940,309	1.00	1,940,309
111	S. ALAM COLD ROLLED STEELS LTD	2,580,564	1.00	2,580,564
112	POWER GRID CO. OF BANGLADESH LTD.	456,492	2.00	912,984
113	KEYA COSMETICS LIMITED	1,100,000	0.10	110,000
114	SHAHJIBAZAR POWER CO. LTD.	335,672	2.80	939,882
115	MARICO BANGLADESH LIMITED	5,479	20.00	109,580
116	BENGAL WINDSOR THERMOPLASTICS	2,007,500	0.25	501,875
117	DELTA SPINNERS LTD.	600,000	0.10	60,000
118	DELTA SPINNERS LTD.	600,000	0.10	60,000
119	DELTA SPINNERS LTD.	600,000	0.10	60,000
120	NCCBL MUTUAL FUND-1	900,000	0.73	652,500

ICB AMCL UNIT FUND

Statement of Dividend from investment
in securities for FY 2020-2021

Annexure-A

Amount in Taka

Sl	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
121	PADMA OIL COMPANY	25,000	12.50	312,500
122	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	600,000	1.00	600,000
123	BSRM STEELS LIMITED	1,550,000	1.00	1,550,000
124	MEGHNA PETROLEUM LTD.	750,000	15.00	11,250,000
125	JAMUNA OIL COMPANY LTD.	655,380	12.00	7,864,560
126	BATBC	159,950	30.00	4,798,500
127	BATBC-FOLIO	150	30.00	4,500
128	VANGUARD AML RUPALI BANK BALANCED FUND	130,190	0.16	20,830
129	GREEN DELTA INSURANCE	30,000	2.45	73,500
130	BANGLADESH FIN. & INV. CO. LTD.	25,000	0.60	15,000
131	I.D.L.C FINANCE LIMITED	300,000	1.50	450,000
132	RAK CERAMICS(BANGLADESH) LTD.	2,840,061	1.00	2,840,061
133	IPDC FINANCE LIMITED	108,597	1.20	130,316
134	GOLDEN HARVEST AGRO IND. LTD.	3,000,000	0.20	600,000
135	SINGER BANGLADESH LTD.	100,000	3.00	300,000
136	GRAMEEN PHONE LTD.	165,000	14.50	2,392,500
137	LAFARGE HOLCIM BANGLADESH LIMITED	2,100,000	1.00	2,100,000
138	RELIANCE INSURANCE CO. LTD	50,000	2.50	125,000
139	DUTCH BANGLA BANK LIMITED	225,000	1.50	337,500
140	MERCANTILE BANK LIMITED	7,018,381	1.00	7,018,381
141	LANKABANGLA FINANCE LTD.	910,000	1.20	1,092,000
142	UNILEVER CONSUMER CARE LIMITED	61,000	44.00	2,684,000
143	ROBI AXIATA LIMITED	170,000	0.30	51,000
144	DELTA BRAC HOUSING CORPORATION	651,348	1.50	977,022
145	THE CITY BANK LTD.	1,524,156	1.75	2,667,273
146	PRIME BANK LIMITED	1,600,000	1.50	2,400,000
147	UTTARA BANK LTD.	300,000	1.25	375,000
148	BRAC BANK LTD.	760,660	1.00	760,660
149	LINDE BANGLADESH LIMITED	50,000	40.00	2,000,000
150	AIBL 1st ISLAMIC MUTUAL FUND	2,500,000	1.23	3,062,500
151	JAMUNA BANK LTD.	1,000,000	1.75	1,750,000
152	MBL 1ST MUTUAL FUND	5,300,000	1.15	6,095,000
153	ISLAMIC FINANCE AND INVESTMENT	4,100,000	1.00	4,100,000
154	ONE BANK LIMITED	8,237,568	0.60	4,942,541
155	ISLAMI BANK LTD.	2,600,000	1.00	2,600,000
156	HEIDELBERG CEMENT BD. LTD.	285,990	2.00	571,980
157	DHAKA BANK LTD.	4,534,000	0.60	2,720,400
158	EXIM BANK OF BANGLADESH LTD.	3,900,000	0.75	2,925,000
159	SOUTHEAST BANK LIMITED	1,400,000	1.00	1,400,000
160	FRACTIONAL DIVIDEND			2,650
161	UFS-Popular Life Unit Fund	2,450,000	0.40	980,000
162	Shanta Amanah Shariah Unit Fund	500,000	1.20	600,000
163	ICB AMCL Second NRB Unit Fund	4,988,060	0.70	3,491,642
	Total			**238,805,816**

ICB AMCL UNIT FUND

Statement of Dividend Receivable
as at 30 June, 2021

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend Per Share	Dividend Amount
1	RATANPUR STEEL RE-ROLLING MILL	266,162	1.00	266,162
2	ISLAMIC FINANCE AND INVESTMENT	4,100,000	1.00	4,100,000
3	ONE BANK LIMITED	8,237,568	0.60	4,942,541
4	ISLAMI BANK LTD.	2,600,000	1.00	2,600,000
5	HEIDELBERG CEMENT BD. LTD.	285,990	2.00	571,980
6	DHAKA BANK LTD.	4,534,000	0.60	2,720,400
7	EXIM BANK OF BANGLADESH LTD.	3,900,000	0.75	2,925,000
8	SOUTHEAST BANK LIMITED	1,400,000	1.00	1,400,000
	Total			**19,526,083**

ICB AMCL UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	5,777,100	21.68	125,271,187.34	14.80	14.80	14.80	85,501,080.00	-39,770,107.34	-31.75	1.43
2 AL ARAFA ISLAMI BANK LTD.	400,000	18.81	7,525,673.61	23.00	23.20	23.10	9,240,000.00	1,714,326.39	22.78	0.09
3 BRAC BANK LTD.	612,499	42.06	25,763,945.66	49.50	49.20	49.35	30,226,825.65	4,462,879.99	17.32	0.29
4 DHAKA BANK LTD.	5,003,300	13.18	65,922,417.37	14.10	14.00	14.05	70,296,365.00	4,373,947.63	6.63	0.75
5 DUTCH BANGLA BANK LIMITED	100,000	56.52	5,652,495.81	89.50	90.00	89.75	8,975,000.00	3,322,504.19	58.78	0.06
6 EASTERN BANK LTD.	504,366	35.32	17,813,164.32	35.00	35.00	35.00	17,652,810.00	-160,354.32	-0.90	0.20
7 EXIM BANK OF BANGLADESH LTD.	3,997,500	12.82	51,261,262.28	11.60	11.40	11.50	45,971,250.00	-5,290,012.28	-10.32	0.58
8 I.F.I.C. BANK LTD.	400,000	10.69	4,276,264.90	12.70	12.70	12.70	5,080,000.00	803,735.10	18.80	0.05
9 ICB ISLAMIC BANK	1,854,719	6.34	11,749,775.39	4.10	0.00	4.10	7,604,347.90	-4,145,427.49	-35.28	0.13
10 ISLAMI BANK LTD.	2,600,000	30.48	79,251,164.66	29.70	29.90	29.80	77,480,000.00	-1,771,164.66	-2.23	0.90
11 JAMUNA BANK LTD.	500,000	18.18	9,091,179.17	21.40	21.50	21.45	10,725,000.00	1,633,820.83	17.97	0.10
12 MERCANTILE BANK LIMITED	2,981,149	13.29	39,607,365.62	14.60	14.80	14.70	43,822,890.30	4,215,524.68	10.64	0.45
13 N C C BANK LTD.	7,895,965	14.69	115,978,539.57	14.60	14.50	14.55	114,886,290.75	-1,092,248.82	-0.94	1.32
14 NATIONAL BANK LTD.	3,234,000	9.63	31,153,841.69	8.00	8.00	8.00	25,872,000.00	-5,281,841.69	-16.95	0.35
15 ONE BANK LIMITED	8,690,634	15.44	134,167,095.18	12.80	12.80	12.80	111,240,115.20	-22,926,979.98	-17.09	1.53
16 PRIME BANK LIMITED	300,000	17.88	5,364,735.92	23.10	22.90	23.00	6,900,000.00	1,535,264.08	28.62	0.06
17 SOCIAL ISLAMI BANK LIMITED	1,258,278	14.91	18,754,933.85	13.20	13.30	13.25	16,672,183.50	-2,082,750.35	-11.11	0.21
18 SOUTHEAST BANK LIMITED	1,853,868	14.43	26,751,012.78	14.40	14.30	14.35	26,603,005.80	-148,006.98	-0.55	0.30
19 THE CITY BANK LTD.	1,700,363	25.33	43,067,271.63	26.40	26.60	26.50	45,059,619.50	1,992,347.87	4.63	0.49
20 U.C.B.L.	1,100,000	16.39	18,027,676.56	16.80	16.60	16.70	18,370,000.00	342,323.44	1.90	0.21
21 UTTARA BANK LTD.	337,500	19.96	6,735,268.05	23.70	23.70	23.70	7,998,750.00	1,263,481.95	18.76	0.08
Sector Total:	**51,101,241**		**843,186,271.36**				**786,177,533.60**	**-57,008,737.76**	**-6.76**	**9.61**
CEMENT										
22 HEIDELBERG CEMENT BD. LTD.	286,000	490.58	140,306,352.21	318.30	310.00	314.15	89,846,900.00	-50,459,452.21	-35.96	1.60
23 LAFARGE HOLCIM BANGLADESH LTD.	2,100,000	89.20	187,313,766.23	59.30	59.20	59.25	124,425,000.00	-62,888,766.23	-33.57	2.13
24 M.I. CEMENT FACTORY LIMITED	1,276,819	87.34	111,517,369.53	71.70	69.50	70.60	90,143,421.40	-21,373,948.13	-19.17	1.27
25 MEGHNA CEMENT MILLS LTD.	531,053	103.36	54,888,360.15	73.20	71.00	72.10	38,288,921.30	-16,599,438.85	-30.24	0.63
26 PREMIER CEMENT MILLS LIMITED	545,713	85.14	46,463,780.57	74.20	70.00	72.10	39,345,907.30	-7,117,873.27	-15.32	0.53
Sector Total:	**4,739,585**		**540,489,628.69**				**382,050,150.00**	**-158,439,478.69**	**-29.31**	**6.16**
CERAMIC INDUSTRY										
27 BENGAL FINE CERAMICS LTD.	10,850	98.99	1,074,044.24	70.00	78.75	74.38	806,968.75	-267,075.49	-24.87	0.01
28 FU-WANG CERAMICS INDS. LTD.	2,000,000	15.96	31,916,250.41	15.20	15.10	15.15	30,300,000.00	-1,616,250.41	-5.06	0.36
29 RAK CERAMICS (BANGLADESH) LTD.	2,840,061	57.56	163,473,611.70	35.20	34.90	35.05	99,544,138.05	-63,929,473.65	-39.11	1.86
Sector Total:	**4,850,911**		**196,463,906.35**				**130,651,106.80**	**-65,812,799.55**	**-33.50**	**2.24**
CORPORATE BOND										
30 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,003	5,040.01	10,095,147.35	5,280.50	5,150.00	5,215.25	10,446,145.75	350,998.40	3.48	0.12
31 IBBL MUDARABA PERPETUAL BOND	142,327	963.98	137,200,069.06	1,014.50	985.50	1,000.00	142,327,000.00	5,126,930.94	3.74	1.56
Sector Total:	**144,330**		**147,295,216.41**				**152,773,145.75**	**5,477,929.34**	**3.72**	**1.68**
ENGINEERING										
32 AFTAB AUTOMOBILES LTD.	2,334,751	84.58	197,481,008.67	27.90	28.00	27.95	65,256,290.45	-132,224,718.22	-66.96	2.25
33 APPOLLO ISPAT COMPLEX LTD.	772,500	15.92	12,295,643.55	8.40	8.40	8.40	6,489,000.00	-5,806,643.55	-47.23	0.14
34 ATLAS (BANGLADESHD) LTD.	374,999	152.56	57,210,172.10	125.10	0.00	125.10	46,912,437.45	-10,297,734.65	-18.00	0.65
35 BANGLADESH BUILDING SYSTEM LTD	1,700,000	19.63	33,372,661.37	17.70	17.60	17.65	30,005,000.00	-3,367,661.37	-10.09	0.38
36 BANGLADESH LAMPS LTD.	30,000	170.83	5,124,766.42	172.20	175.00	173.60	5,208,000.00	83,233.58	1.62	0.06
37 BANGLADESH STEEL RE-ROLLING MILLS LTD.	600,000	102.33	61,398,716.94	86.60	86.00	86.30	51,780,000.00	-9,618,716.94	-15.67	0.70
38 BBS CABLES LTD.	1,689,585	59.36	100,297,455.17	63.30	63.60	63.45	107,204,168.25	6,906,713.08	6.89	1.14
39 BENGAL WINDSOR THERMOPLASTICS	2,007,500	45.60	91,533,031.76	24.80	24.80	24.80	49,786,000.00	-41,747,031.76	-45.61	1.04
40 BSRM STEELS LIMITED	1,550,000	95.83	148,530,455.16	56.00	56.30	56.15	87,032,500.00	-61,497,955.16	-41.40	1.69
41 EASTERN CABLES LTD.	500	60.79	30,392.71	133.60	131.10	132.35	66,175.00	35,782.29	117.73	0.00
42 GOLDEN SON LTD.	581,536	26.63	15,484,503.18	16.50	16.30	16.40	9,537,190.40	-5,947,312.78	-38.41	0.18
43 GPH ISPAT LTD.	1,172,997	31.36	36,785,240.76	35.40	35.20	35.30	41,406,794.10	4,621,553.34	12.56	0.42
44 IFAD AUTOS LIMITED	835,596	53.32	44,550,578.69	50.50	50.70	50.60	42,281,157.60	-2,269,421.09	-5.09	0.51
45 NATIONAL POLYMER LIMITED	150,000	42.82	6,422,554.44	57.40	57.20	57.30	8,595,000.00	2,172,445.56	33.83	0.07

ICB AMCL UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
ENGINEERING										
46 NAVANA CNG LIMITED	695,000	71.46	49,663,147.95	35.50	34.90	35.20	24,464,000.00	-25,199,147.95	-50.74	0.57
47 OIMEX ELECTRODE LIMITED	735,000	29.35	21,571,972.12	24.10	24.10	24.10	17,713,500.00	-3,858,472.12	-17.89	0.25
48 QUASEM INDUSTRIES LIMITED	754,525	49.33	37,223,052.71	46.00	46.50	46.25	34,896,781.25	-2,326,271.46	-6.25	0.42
49 RATANPUR STEEL RE-ROLLING MILL	450,000	30.39	13,675,998.09	21.70	22.00	21.85	9,832,500.00	-3,843,498.09	-28.10	0.16
50 RUNNER AUTO MOBILES	675,000	54.95	37,093,906.90	65.90	65.50	65.70	44,347,500.00	7,253,593.10	19.55	0.42
51 S. ALAM COLD ROLLED STEELS LTD	2,580,564	46.89	121,013,070.27	33.20	33.10	33.15	85,545,696.60	-35,467,373.67	-29.31	1.38
52 SINGER BANGLADESH LTD.	232,309	175.93	40,870,036.53	179.70	181.00	180.35	41,896,928.15	1,026,891.62	2.51	0.47
Sector Total:	**19,922,362**		**1,131,628,365.49**				**810,256,619.25**	**-321,371,746.24**	**-28.40**	**12.89**
FINANCE AND LEASING										
53 BANGLADESH INDS. FINANCE CO.	1,200,000	19.34	23,211,926.92	5.00	5.20	5.10	6,120,000.00	-17,091,926.92	-73.63	0.26
54 DELTA BRAC HOUSING CORPORATION	749,050	76.64	57,405,852.83	75.00	75.00	75.00	56,178,750.00	-1,227,102.83	-2.14	0.65
55 FAREAST FINANCE & INVESTMENT CO. LTD.	925,939	10.53	9,754,005.87	4.60	4.80	4.70	4,351,913.30	-5,402,092.57	-55.38	0.11
56 FAS FINANCE & INVESTMENT LTD.	1,995,000	13.68	27,292,729.98	6.50	6.60	6.55	13,067,250.00	-14,225,479.98	-52.12	0.31
57 FIRST FINANCE LIMITED.	2,254,346	17.25	38,884,098.32	6.80	7.20	7.00	15,780,422.00	-23,103,676.32	-59.42	0.44
58 I.D.L.C FINANCE LIMITED	1,606,916	58.09	93,345,410.60	59.90	59.40	59.65	95,852,539.40	2,507,128.80	2.69	1.06
59 INTL. LEASING & FIN. SERVICES	3,937,500	12.31	48,485,607.09	6.30	6.40	6.35	25,003,125.00	-23,482,482.09	-48.43	0.55
60 IPDC FINANCE LIMITED	677,953	23.79	16,128,091.36	27.90	27.80	27.85	18,880,991.05	2,752,899.69	17.07	0.18
61 ISLAMIC FINANCE AND INVESTMENT	479,205	20.18	9,668,511.32	22.90	23.00	22.95	10,997,754.75	1,329,243.43	13.75	0.11
62 MIDAS FINANCING LIMITED	288,937	21.59	6,239,390.84	19.70	19.00	19.35	5,590,930.95	-648,459.89	-10.39	0.07
63 PEOPLES LEASING & FIN. SERVICE	2,300,000	10.56	24,279,602.12	3.00	3.00	3.00	6,900,000.00	-17,379,602.12	-71.58	0.28
64 PREMIER LEASING & FINANCE LTD.	6,615,000	15.80	104,538,282.05	8.40	8.50	8.45	55,896,750.00	-48,641,532.05	-46.53	1.19
65 PRIME FINANCE & INVESTMENT LTD.	252,993	47.98	12,138,489.26	12.70	12.40	12.55	3,175,062.15	-8,963,427.11	-73.84	0.14
66 UNION CAPITAL LIMITED	3,217,287	15.59	50,147,519.69	7.70	7.80	7.75	24,933,974.25	-25,213,545.44	-50.28	0.57
67 UTTARA FINANCE & INVEST. LTD	1,293,578	61.95	80,138,108.54	36.10	36.80	36.45	47,150,918.10	-32,987,190.44	-41.16	0.91
Sector Total:	**27,793,704**		**601,657,626.79**				**389,880,380.95**	**-211,777,245.84**	**-35.20**	**6.86**
FOOD AND ALLIED PRODUCTS										
68 AGRICULTURAL MARKETING CO.LTD	62,745	169.49	10,634,713.27	192.00	189.90	190.95	11,981,157.75	1,346,444.48	12.66	0.12
69 APEX FOODS LTD.	22,000	127.34	2,801,522.52	124.40	124.00	124.20	2,732,400.00	-69,122.52	-2.47	0.03
70 BATBC	522,326	383.18	200,146,901.40	539.10	537.60	538.35	281,194,202.10	81,047,300.70	40.49	2.28
71 BEACH HATCHERY LIMITED	834,086	23.37	19,493,079.75	17.20	17.50	17.35	14,471,392.10	-5,021,687.65	-25.76	0.22
72 EMERALD OIL INDUSTRIES LTD.	440,000	34.96	15,383,163.46	28.30	27.90	28.10	12,364,000.00	-3,019,163.46	-19.63	0.18
73 FAHAD INDUSTRIES LIMITED	3,000	6.88	20,629.65	0.00	5.00	5.00	15,000.00	-5,629.65	-27.29	0.00
74 FU-WANG FOODS LIMITED	1,150,000	16.92	19,462,479.40	16.40	16.40	16.40	18,860,000.00	-602,479.40	-3.10	0.22
75 GOLDEN HARVEST AGRO IND. LTD.	3,000,000	23.76	71,287,101.09	16.60	16.50	16.55	49,650,000.00	-21,637,101.09	-30.35	0.81
76 NTC	22,578	633.86	14,311,266.23	586.30	546.70	566.50	12,790,437.00	-1,520,829.23	-10.63	0.16
77 OLYMPIC INDUSTRIES LTD.	700,000	220.37	154,256,334.50	170.00	170.10	170.05	119,035,000.00	-35,221,334.50	-22.83	1.76
78 UNILEVER CONSUMER CARE LTD.	61,000	1,866.15	113,835,426.30	2,779.10	0.00	2,779.10	169,525,100.00	55,689,673.70	48.92	1.30
79 ZEAL BANGLA SUGAR MILL	1,100	17.69	19,456.22	119.70	0.00	119.70	131,670.00	112,213.78	576.75	0.00
Sector Total:	**6,818,835**		**621,652,073.79**				**692,750,358.95**	**71,098,285.16**	**11.44**	**7.08**
FUEL AND POWER										
80 BARAKA POWER LIMITED.	1,950,000	31.16	60,756,628.34	26.70	26.90	26.80	52,260,000.00	-8,496,628.34	-13.98	0.69
81 CVO PETROCHEMICAL REFINERY LTD.	305,365	229.06	69,945,987.94	88.20	88.20	88.20	26,933,193.00	-43,012,794.94	-61.49	0.80
82 DHAKA ELECTRIC SUPPLY CO. LTD.	1,940,309	50.47	97,934,239.01	33.50	33.80	33.65	65,291,397.85	-32,642,841.16	-33.33	1.12
83 DOREEN POWER GENERATIONS AND SYSTEMS LTD	1,600,010	68.22	109,151,051.25	64.90	64.00	64.45	103,120,644.50	-6,030,406.75	-5.52	1.24
84 ENERGYPAC POWER GENERATION LTD.	724,500	41.90	30,360,000.00	50.20	50.50	50.35	36,478,575.00	6,118,575.00	20.15	0.35
85 JAMUNA OIL COMPANY LTD.	655,380	190.02	124,536,070.14	162.40	163.40	162.90	106,761,402.00	-17,774,668.14	-14.27	1.42
86 KHULNA POWER COMPANY LTD.	1,090,809	47.32	51,621,075.00	37.00	37.00	37.00	40,359,933.00	-11,261,142.00	-21.82	0.59
87 LINDE BANGLADESH LIMITED	57,644	1,239.32	71,439,388.11	1,324.70	1,269.70	1,297.20	74,775,796.80	3,336,408.69	4.67	0.81
88 MEGHNA PETROLEUM LTD.	750,000	203.50	152,623,587.25	182.60	185.10	183.85	137,887,500.00	-14,736,087.25	-9.66	1.74
89 MJL BANGLADESH LIMITED	850,000	104.06	88,451,370.27	83.20	84.20	83.70	71,145,000.00	-17,306,370.27	-19.57	1.01
90 PADMA OIL COMPANY.	32,535	213.93	6,960,326.23	203.80	202.00	202.90	6,601,351.50	-358,974.73	-5.16	0.08
91 POWER GRID CO. OF BANGLADESH LTD.	1,809,895	47.65	86,242,121.80	44.70	44.90	44.80	81,083,296.00	-5,158,825.80	-5.98	0.98
92 SHAHJIBAZAR POWER CO. LTD.	342,385	109.12	37,360,342.22	73.40	72.10	72.75	24,908,508.75	-12,451,833.47	-33.33	0.43
93 SUMMIT POWER LTD.	6,695,000	43.29	289,798,114.12	44.10	44.10	44.10	295,249,500.00	5,451,385.88	1.88	3.30
94 TITAS GAS TRANSMISSION & D.C.L	2,560,000	79.49	203,498,340.51	35.80	35.60	35.70	91,392,000.00	-112,106,340.51	-55.09	2.32
95 UPGDCL-UNITED POWER GENERATION & DISTRIB	129,243	279.10	36,072,194.81	275.90	275.80	275.85	35,651,681.55	-420,513.26	-1.17	0.41
Sector Total:	**21,493,075**		**1,516,750,837.00**				**1,249,899,779.95**	**-266,851,057.05**	**-17.59**	**17.28**

ICB AMCL UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUNDS										
96 AIBL 1st ISLAMIC MUTUAL FUND	2,500,000	9.65	24,117,979.78	9.10	9.20	9.15	22,875,000.00	-1,242,979.78	-5.15	0.27
97 ASIAN TIGER SANDHANI LIFE GROWTH FUND	3,026,473	10.37	31,374,002.76	11.00	11.20	11.10	33,593,850.30	2,219,847.54	7.08	0.36
98 CAPM BDBL MUTUAL FUND 01	920,154	9.06	8,337,426.02	10.50	10.50	10.50	9,661,617.00	1,324,190.98	15.88	0.09
99 EBL NRB MUTUAL FUND	4,100,000	6.51	26,705,392.70	7.00	7.00	7.00	28,700,000.00	1,994,607.30	7.47	0.30
100 GRAMEEN ONE : SCHEME TWO	1,200,000	12.69	15,224,214.26	17.50	17.50	17.50	21,000,000.00	5,775,785.74	37.94	0.17
101 ICB AMCL SONALI BANK 1ST MF	3,934,568	9.20	36,213,149.50	8.90	8.10	8.50	33,443,828.00	-2,769,321.50	-7.65	0.41
102 ICB AMCL THIRD NRB MUTUAL FUND	1,090,500	8.21	8,950,992.15	7.00	7.10	7.05	7,688,025.00	-1,262,967.15	-14.11	0.10
103 L R GLOBAL BANGLADESH M F ONE	3,902,633	8.94	34,889,454.37	7.60	7.80	7.70	30,050,274.10	-4,839,180.27	-13.87	0.40
104 MBL 1ST MUTUAL FUND	5,300,000	8.46	44,856,795.82	8.30	8.40	8.35	44,255,000.00	-601,795.82	-1.34	0.51
105 NATIONAL LIFE INSURANCE 1ST MF	600,000	13.57	8,143,778.90	15.10	14.80	14.95	8,970,000.00	826,221.10	10.15	0.09
106 NCCBL MUTUAL FUND-1	1,716,073	8.63	14,806,507.47	8.10	7.90	8.00	13,728,584.00	-1,077,923.47	-7.28	0.17
107 PRIME BANK 1ST ICB AMCL M FUND	553,485	8.46	4,684,690.75	7.80	7.20	7.50	4,151,137.50	-533,553.25	-11.39	0.05
108 RELIANCE INSURANCE MUTUAL FUND	100,000	9.48	948,328.20	12.80	13.50	13.15	1,315,000.00	366,671.80	38.67	0.01
109 SOUTHEAST BANK 1ST MUTUAL FUND	800,000	9.26	7,407,177.02	13.10	13.00	13.05	10,440,000.00	3,032,822.98	40.94	0.08
110 VANGUARD AML BD FINANCE MUTUAL	2,680,313	9.19	24,621,840.55	8.90	9.50	9.20	24,658,879.60	37,039.05	0.15	0.28
111 VANGUARD AML RUPALI BANK BALANCED FUND	470,053	9.15	4,300,793.86	8.80	8.90	8.85	4,159,969.05	-140,824.81	-3.27	0.05
Sector Total:	**32,894,252**		**295,582,524.11**				**298,691,164.55**	**3,108,640.44**	**1.05**	**3.37**
INSURANCE										
112 DELTA LIFE INSURANCE CO. LTD.	400,000	80.23	32,093,104.26	154.30	155.10	154.70	61,880,000.00	29,786,895.74	92.81	0.37
113 FAREAST ISLAMI LIFE INSURANCE	1,174,407	66.96	78,642,487.42	63.20	67.70	65.45	76,864,938.15	-1,777,549.27	-2.26	0.90
114 MEGHNA LIFE INSURANCE CO. LTD	394,135	64.97	25,607,276.39	88.50	90.00	89.25	35,176,548.75	9,569,272.36	37.37	0.29
115 PRIME ISLAMI LIFE INSURANCE LTD.	649,614	64.18	41,689,564.23	69.30	72.00	70.65	45,895,229.10	4,205,664.87	10.09	0.47
116 RELIANCE INSURANCE CO. LTD	25,000	23.34	583,502.55	110.80	110.40	110.60	2,765,000.00	2,181,497.45	373.86	0.01
117 SUNLIFE INSURANCE CO. LTD.	700,000	44.31	31,019,705.92	33.10	32.90	33.00	23,100,000.00	-7,919,705.92	-25.53	0.35
118 Sonali Life Insurance Company LTD.	20,000	10.00	200,000.00	11.00	11.00	11.00	220,000.00	20,000.00	10.00	0.00
Sector Total:	**3,363,156**		**209,835,640.77**				**245,901,716.00**	**36,066,075.23**	**17.19**	**2.39**
IT										
119 AAMRA NETWORKS LIMITED	1,708,023	53.47	91,322,708.35	40.60	41.00	40.80	69,687,338.40	-21,635,369.95	-23.69	1.04
120 AAMRA TECHNOLOGIES LTD.	1,376,500	28.85	39,711,002.01	26.20	31.80	29.00	39,918,500.00	207,497.99	0.52	0.45
121 INFORMATION TECHNOLOGY CONSULTANTS LTD.	247,793	32.63	8,084,571.55	36.10	35.10	35.60	8,821,430.80	736,859.25	9.11	0.09
Sector Total:	**3,332,316**		**139,118,281.91**				**118,427,269.20**	**-20,691,012.71**	**-14.87**	**1.59**
MISCELLANEOUS										
122 ARAMIT LIMITED	30,480	334.54	10,196,875.49	305.60	301.00	303.30	9,244,584.00	-952,291.49	-9.34	0.12
123 BERGER PAINTS BANGLADESH LTD.	40,591	1,135.58	46,094,466.68	1,759.50	1,760.00	1,759.75	71,430,012.25	25,335,545.57	54.96	0.53
124 BEXIMCO LIMITED (SHARE)	1,399,999	80.49	112,687,396.74	89.50	89.50	89.50	125,299,985.68	12,612,588.94	11.19	1.28
125 BSC	1,000,000	47.69	47,693,445.79	45.10	44.50	44.80	44,800,000.00	-2,893,445.79	-6.07	0.54
126 ROSE HEAVEN BALL PEN LTD.	10,500	3.73	39,209.36	21.50	22.70	22.10	232,050.00	192,840.64	491.82	0.00
Sector Total:	**2,481,570**		**216,711,394.06**				**251,006,631.93**	**34,295,237.87**	**15.83**	**2.47**
PHARMACEUTICALS AND CHEMICAL										
127 ACI FORMULATION LIMITED	270,798	165.38	44,784,611.25	148.20	147.80	148.00	40,078,104.00	-4,706,507.25	-10.51	0.51
128 ACI LIMITED	741,106	336.55	249,417,480.70	263.70	261.70	262.70	194,688,546.20	-54,728,934.50	-21.94	2.84
129 ACTIVE FINE CHEMICALS LTD.	261,188	24.70	6,450,425.60	18.30	18.30	18.30	4,779,740.40	-1,670,685.20	-25.90	0.07
130 AFC AGRO BIOTECH LTD.	1,508,540	33.05	49,856,404.95	20.00	19.80	19.90	30,019,946.00	-19,836,458.95	-39.79	0.57
131 BEXIMCO PHARMACEUTICALS LTD.	1,450,000	88.15	127,814,236.31	177.30	176.60	176.95	256,577,500.00	128,763,263.69	100.74	1.46
132 BEXIMCO SYNTHETICS (SHARE)	809,872	11.34	9,185,760.58	8.40	8.00	8.20	6,640,950.40	-2,544,810.18	-27.70	0.10
133 KEYA COSMETICS LIMITED	1,100,000	10.85	11,936,538.25	8.60	8.50	8.55	9,405,000.00	-2,531,538.25	-21.21	0.14
134 MARICO BANGLADESH LIMITED	5,479	1,261.98	6,914,372.24	2,229.20	2,236.80	2,233.00	12,234,607.00	5,320,234.76	76.94	0.08
135 ORION PHARMA LIMITED	1,196,696	52.48	62,798,639.83	53.90	54.20	54.05	64,681,418.80	1,882,778.97	3.00	0.72
136 RENATA (BD) LTD.	59,174	844.10	49,948,481.42	1,319.70	0.00	1,319.70	78,091,927.80	28,143,446.38	56.34	0.57
137 SQUARE PHARMACEUTICALS LTD.	2,299,309	225.27	517,963,684.48	215.50	215.60	215.55	495,616,054.95	-22,347,629.53	-4.31	5.90
138 THE ACME LABORATORIES LTD.	1,220,000	110.13	134,359,667.67	73.70	74.00	73.85	90,097,000.00	-44,262,667.67	-32.94	1.53
139 THE IBN SINA PHARMA. LTD.	200,000	255.78	51,156,575.52	246.70	240.70	243.70	48,740,000.00	-2,416,575.52	-4.72	0.58
140 THERAPEUTICS (BD) LTD.	460	435.44	200,301.71	410.25	420.00	415.13	190,957.50	-9,344.21	-4.67	0.00
Sector Total:	**11,122,622**		**1,322,787,180.51**				**1,331,841,753.05**	**9,054,572.54**	**0.68**	**15.07**

ICB AMCL UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
SERVICES										
141 EASTERN HOUSING LTD. (SHARE)	275,000	45.56	12,528,281.10	54.00	53.10	53.55	14,726,250.00	2,197,968.90	17.54	0.14
142 SUMMIT ALLIANCE PORT LTD.	689,520	64.61	44,552,326.51	27.10	27.30	27.20	18,754,944.00	-25,797,382.51	-57.90	0.51
Sector Total:	**964,520**		**57,080,607.61**				**33,481,194.00**	**-23,599,413.61**	**-41.34**	**0.65**
TANNARY INDUSTRIES.										
143 APEX FOOTWEAR LIMITED	32,274	285.80	9,223,917.96	235.30	214.60	224.95	7,260,036.30	-1,963,881.66	-21.29	0.11
144 APEX TANNERY LTD.	458,214	135.12	61,913,188.58	108.90	108.50	108.70	49,807,861.80	-12,105,326.78	-19.55	0.71
145 BATA SHOES (BD) LTD.	120,000	1,117.39	134,087,062.25	650.20	643.50	646.85	77,622,000.00	-56,465,062.25	-42.11	1.53
Sector Total:	**610,488**		**205,224,168.79**				**134,689,898.10**	**-70,534,270.69**	**-34.37**	**2.34**
TELECOMMUNICATION										
146 ADN Telecom Limited	438,420	48.13	21,103,154.87	49.60	49.40	49.50	21,701,790.00	598,635.13	2.84	0.24
147 BANGLADESH SUBMARINE CABLE CO.	869,663	159.66	138,850,636.03	171.90	169.40	170.65	148,407,990.95	9,557,354.92	6.88	1.58
148 GRAMEEN PHONE LTD.	165,000	317.40	52,370,570.09	349.40	352.30	350.85	57,890,250.00	5,519,679.91	10.54	0.60
149 ROBI AXIATA LIMITED	14,430	10.00	144,300.00	44.00	43.90	43.95	634,198.50	489,898.50	339.50	0.00
Sector Total:	**1,487,513**		**212,468,660.99**				**228,634,229.45**	**16,165,568.46**	**7.61**	**2.42**
TEXTILES										
150 APEX WEAVING & FINISHING MILLS	50,310	9.60	482,910.79	15.67	15.67	15.67	788,357.70	305,446.91	63.25	0.01
151 ARGON DENIMS LIMITED	822,274	23.04	18,941,752.25	27.10	26.80	26.95	22,160,284.30	3,218,532.05	16.99	0.22
152 BD.DYEING & FINISHING IND	18,120	46.60	844,325.08	64.75	59.00	61.88	1,121,175.00	276,849.92	32.79	0.01
153 C & A TEXTILES LIMITED	616,210	11.05	6,809,139.58	4.40	4.40	4.40	2,711,324.00	-4,097,815.58	-60.18	0.08
154 DANDY DYEING LTD.	100	25.06	2,506.07	70.25	0.00	70.25	7,025.00	4,518.93	180.32	0.00
155 DYNAMIC TEXTILE LTD.	6,820	23.47	160,071.55	52.25	31.25	41.75	284,735.00	124,663.45	77.88	0.00
156 ENVOY TEXTILES LTD.	1,380,000	36.99	51,049,900.49	29.40	28.70	29.05	40,089,000.00	-10,960,900.49	-21.47	0.58
157 EVINCE TEXTILES LTD.	2,699,812	16.93	45,718,314.17	10.30	10.10	10.20	27,538,082.40	-18,180,231.77	-39.77	0.52
158 FAMILYTEX (BD) LTD.	4,299,750	9.85	42,372,874.58	3.60	3.60	3.60	15,479,100.00	-26,893,774.58	-63.47	0.48
159 GENERATION NEXT FASHIONS LTD.	500,000	7.55	3,774,472.02	5.60	5.50	5.55	2,775,000.00	-999,472.02	-26.48	0.04
160 HAMID FABRICS LIMITED	1,085,000	24.36	26,426,372.87	18.40	18.30	18.35	19,909,750.00	-6,516,622.87	-24.66	0.30
161 MALEK SPINNING MILLS LTD.	385,703	21.29	8,210,273.21	31.20	31.30	31.25	12,053,218.75	3,842,945.54	46.81	0.09
162 METRO SPINNING LIMITED	33	6.14	202.56	17.80	17.80	17.80	587.40	384.84	189.99	0.00
163 NURANI DYEING & SWEATER LTD.	900,000	9.12	8,207,700.50	8.90	8.90	8.90	8,010,000.00	-197,700.50	-2.41	0.09
164 R. N. SPINNING MILLS LIMITED	3,920,400	20.01	78,458,753.83	5.20	5.20	5.20	20,386,080.00	-58,072,673.83	-74.02	0.89
165 SAIHAM COTTON MILLS LTD.	350,000	16.63	5,821,574.61	18.10	18.00	18.05	6,317,500.00	495,925.39	8.52	0.07
166 SIMTEX INDUSTRIES LIMITED	1,200,000	20.81	24,975,511.95	18.20	18.20	18.20	21,840,000.00	-3,135,511.95	-12.55	0.28
167 SQUARE TEXTILE MILLS LTD.	1,019,327	45.77	46,656,868.17	47.50	46.00	46.75	47,653,572.31	996,704.14	2.14	0.53
168 TALLU SPINNING MILLS LTD.	1,159,500	25.95	30,089,471.32	7.00	6.60	6.80	7,884,600.00	-22,204,871.32	-73.80	0.34
169 ZAHEEN SPINNING LIMITED	941,126	19.47	18,322,801.57	9.00	9.10	9.05	8,517,190.30	-9,805,611.27	-53.52	0.21
Sector Total:	**21,354,485**		**417,325,797.17**				**265,526,582.16**	**-151,799,215.01**	**-36.37**	**4.75**
TRAVEL AND LEISURE										
170 UNIQUE HOTEL & RESORTS LTD.	895,000	74.14	66,352,814.44	40.60	39.10	39.85	35,665,750.00	-30,687,064.44	-46.25	0.76
171 UNITED AIRWAYS (BD) LTD.	2,697,206	13.07	35,249,213.35	1.90	1.80	1.85	4,989,831.10	-30,259,382.25	-85.84	0.40
Sector Total:	**3,592,206**		**101,602,027.79**				**40,655,581.10**	**-60,946,446.69**	**-59.99**	**1.16**
Listed Securities:	**218,067,171**		**8,776,860,209.59**				**7,543,295,094.79**	**-1,233,565,114.80**		**100.00**

ICB AMCL UNIT FUND

Portfolio Statement
As on : 30 June, 2021

Annexure-C
Amount in Taka

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
BOND/DEBENTURE/ISLAMIC SECURITIES						
1 Ashuganj Power Station Compnay LTD.	10,000	50,000,000.00	5,841.80	58,418,023.50	8,418,024.00	16.84
	10,000	**50,000,000.00**		**58,418,023.50**	**8,418,024.00**	
OPEN-END MUTUAL FUNDS						
1 CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	9.74	974,000.00	-26,000.00	-2.60
2 SHANTA FIRST INCOME UNIT FUND	1,000,000	11,400,000.00	15.30	15,300,000.00	3,900,000.00	34.21
3 ICB AMCL Second NRB Unit Fund	4,988,060	61,548,203.90	10.10	50,379,406.00	-11,168,798.00	-18.15
4 UFS POPULAR LIFE UNIT FUND	2,450,000	30,012,500.00	11.15	27,317,500.00	-2,695,000.00	-8.98
5 SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	12.09	6,045,000.00	1,045,000.00	20.90
6 IDLC GROWTH FUND	1,000,000	10,000,000.00	13.17	13,170,000.00	3,170,000.00	31.70
	10,038,060	**118,960,703.90**		**113,185,906.00**	**-5,774,798.00**	
PREFERENCE SHARE						
1 BANGLADESH DEVELOPMENT COMPANY	239,000	23,900,000.00	100.00	23,900,000.00	0.00	0.00
	239,000	**23,900,000.00**		**23,900,000.00**	**0.00**	
Total Non Listed Securities	**10,287,060**	**192,860,703.90**		**195,503,929.50**	**2,643,226.00**	
Total Listed Securities:	**218,067,171**	**8,776,860,209.59**		**7,543,295,094.79**	**-1,233,565,114.80**	
Grand Total:	**228,354,231**	**8,969,720,913.49**		**7,738,799,024.29**	**-1,230,921,888.80**	

ICB AMCL UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS
FOR FY 2020-2021

Annexure-D

Amount in Taka

SI	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
1	ADN Telecom Limited	156,882	8,123,903	7,211,003	912,899
2	AGNI SYSTEMS LIMITED	580,654	11,932,133	11,066,084	866,049
3	AGRICULTURAL MARKETING CO.LTD	6,715	1,314,785	1,138,132	176,653
4	AIBL 1st ISLAMIC MUTUAL FUND	464,320	4,864,576	4,479,388	385,188
5	AL ARAFA ISLAMI BANK LTD.	143,527	3,105,029	2,637,181	467,847
6	ALIF MANUFACTURING COMPANY LTD.	3,589,667	33,013,060	28,587,294	4,425,765
7	APEX FOODS LTD.	8,000	1,113,210	1,018,735	94,475
8	ARGON DENIMS LIMITED	517,628	13,161,261	11,923,975	1,237,285
9	ASIA INSURANCE LIMITED	177,678	4,614,529	3,981,812	632,717
10	ASIA PACIFIC GENERAL INSURANCE	425,000	16,621,639	9,997,045	6,624,594
11	ASIAN TIGER SANDHANI LIFE GROWTH FUND	700,000	8,049,825	7,641,550	408,275
12	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
13	BANGLADESH FIN. & INV. CO. LTD.	396,208	8,363,978	5,549,712	2,814,266
14	BANGLADESH GEN. INSURANCE CO.	250,008	7,770,762	6,215,674	1,555,088
15	BANGLADESH LAMPS LTD.	25,000	5,019,697	4,270,640	749,057
16	BANGLADESH SUBMARINE CABLE CO.	190,263	24,002,881	20,359,419	3,643,462
17	BARAKA POWER LIMITED.	56,250	1,812,333	1,752,593	59,740
18	BATBC	5,000	2,641,879	1,839,286	802,593
19	BAY LEASING & INVESTMENT LTD.	1,991,062	55,078,811	49,738,462	5,340,348
20	BBS CABLES LTD.	672,728	43,943,953	40,022,918	3,921,035
21	BERGER PAINTS BANGLADESH LTD.	4,740	7,531,941	5,171,336	2,360,605
22	BEXIMCO LIMITED(SHARE)	2,772,070	247,180,747	221,668,201	25,512,546
23	BEXIMCO PHARMACEUTICALS LTD.	1,505,000	220,081,670	138,832,714	81,248,956
24	BRAC BANK LTD.	494,446	23,938,883	21,655,698	2,283,185
25	BSC	110,000	5,529,641	5,279,230	250,411
26	CAPM BDBL MUTUAL FUND 01	1,338,488	14,536,978	12,777,095	1,759,883
27	COPPERTECH INDUSTRIES LTD.	6,000	126,882	57,144	69,738
28	CRYSTAL INSURANCE COMPANY LIMITED	19,277	763,274	192,770	570,504
29	DELTA LIFE INSURANCE CO.LTD.	217,699	26,311,840	17,466,579	8,845,261
30	DELTA SPINNERS LTD.	600,000	6,246,326	5,986,654	259,672
31	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,206	188,370	320,836
32	DHAKA BANK LTD.	633,500	9,672,458	8,842,266	830,192
33	DHAKA INSURANCE LIMITED	232,400	9,734,563	7,986,793	1,747,769
34	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	39,900	1,231,653	374,999	856,654
35	DOREEN POWER GENERATIONS AND SYSTEMS LTD	50,000	3,481,275	3,410,950	70,325
36	DUTCH BANGLA BANK LIMITED	164,250	13,724,228	9,180,033	4,544,195
37	EASTERN BANK LTD.	50,000	1,916,696	1,590,710	325,986
38	EASTERN HOUSING LIMITED(SHARE)	91,625	4,918,797	4,174,197	744,600
39	EASTLAND INSURANCE CO.LTD.	2,228,485	78,120,736	55,041,083	23,079,653
40	EBL NRB MUTUAL FUND	387,467	2,860,088	2,528,803	331,284

ICB AMCL UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS
FOR FY 2020-2021

Annexure-D

Amount in Taka

SI	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
41	EGENERATION LIMITED	15,625	462,279	156,250	306,029
42	EXIM BANK OF BANGLADESH LTD.	100,000	1,341,638	1,314,390	27,248
43	FAREAST ISLAMI LIFE INSURANCE	25,044	1,750,378	1,681,557	68,821
44	FIRST SECURITY ISLAMI BANK LTD.	1,817,891	19,093,393	17,251,514	1,841,880
45	FU-WANG FOODS LIMITED	400,000	7,513,669	7,029,480	484,189
46	GENEX INFOSYS LIMITED	575,000	43,178,789	31,272,985	11,905,804
47	GPH ISPAT LTD.	427,003	14,969,339	13,390,844	1,578,495
48	GRAMEEN ONE : SCHEME TWO	100,000	1,586,025	1,201,620	384,405
49	GRAMEEN PHONE LTD.	7,035	2,466,648	2,232,891	233,757
50	GREEN DELTA INSURANCE	132,010	8,801,371	6,461,024	2,340,346
51	GSP FINANCE COMPANY (BD) LTD.	1,644,859	36,190,458	31,407,862	4,782,596
52	HAMID FABRICS LIMITED	20,000	546,630	494,426	52,204
53	I.D.L.C FINANCE LIMITED	50,000	3,818,006	2,561,375	1,256,631
54	I.F.I.C. BANK LTD.	1,597,322	20,612,655	17,945,391	2,667,264
55	IBBL MUDARABA PERPETUAL BOND	2,561	2,554,460	2,469,387	85,073
56	ICB AMCL 2ND MUTUAL FUND	458,838	4,776,409	4,342,509	433,900
57	ICB AMCL SONALI BANK 1ST MF	338,532	3,277,336	3,115,781	161,555
58	IFIC BANK 1ST MF	665,918	3,900,326	3,255,489	644,836
59	INFORMATION TECHNOLOGY CONSULTANTS LTD.	302,549	11,329,870	9,872,843	1,457,027
60	IPDC FINANCE LIMITED	92,211	2,497,648	1,941,875	555,773
61	ISLAMIC FINANCE AND INVESTMENT	3,620,795	84,686,524	73,053,307	11,633,217
62	JAMUNA BANK LTD.	927,659	19,305,668	16,866,974	2,438,693
63	KHULNA POWER COMPANY LTD.	50,000	2,533,650	2,386,395	147,255
64	LANKABANGLA FINANCE LTD.	3,108,611	113,439,169	95,175,741	18,263,427
65	MALEK SPINNING MILLS LTD.	1,264,296	30,508,645	26,912,437	3,596,208
66	MARICO BANGLADESH LIMITED	3,121	5,997,301	3,938,630	2,058,671
67	MBL 1ST MUTUAL FUND	400,000	3,551,100	3,403,880	147,220
68	MEGHNA LIFE INSURANCE CO. LTD	424,615	31,021,282	27,604,682	3,416,600
69	MEGHNA PETROLEUM LTD.	12,500	2,599,734	2,543,751	55,983
70	MERCANTILE BANK LIMITED	4,388,151	63,848,264	58,300,769	5,547,495
71	MIDAS FINANCING LIMITED	176,106	4,175,419	3,802,886	372,533
72	N C C BANK LTD.	2,104,035	35,504,698	30,904,697	4,600,000
73	NATIONAL LIFE INSURANCE 1ST MF	296,800	4,749,776	4,028,466	721,309
74	NATIONAL POLYMER LIMITED	77,656	5,015,100	3,393,001	1,622,099
75	NEW LINE CLOTHINGS LIMITED	10,000	132,668	93,458	39,210
76	NORTHERN ISLAMI INSURANCE LIMITED	215,000	4,995,480	4,333,911	661,569
77	NRB COMMERCIAL BANK LIMITED	168,741	2,289,140	1,687,410	601,730
78	ORION PHARMA LIMITED	1,192,589	70,131,699	63,443,775	6,687,924
79	PACIFIC DENIMS LIMITED	1,940,843	24,954,161	20,348,052	4,606,109
80	PHOENIX FINANCE & INV. LTD.	2,568,493	62,148,337	60,137,941	2,010,395

ICB AMCL UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS
FOR FY 2020-2021

Annexure-D

Amount in Taka

SI	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
81	PHOENIX INSURANCE CO.LTD.	275,000	11,151,029	7,718,513	3,432,516
82	PHP FIRST MUTUAL FUND	100,000	618,450	551,090	67,360
83	POPULAR LIFE FIRST MUTUAL FUND	202,965	1,132,284	980,453	151,831
84	POWER GRID CO. OF BANGLADESH LTD.	48,000	2,729,659	2,484,350	245,308
85	PRAGATI INSURANCE LTD.	367,439	16,709,569	10,244,409	6,465,161
86	PRIME BANK LIMITED	1,300,000	30,739,698	23,247,175	7,492,523
87	PRIME ISLAMI LIFE INSURANCE LTD.	300,386	22,503,260	19,277,542	3,225,718
88	PUBALI BANK LTD.	133,676	3,269,280	2,974,065	295,215
89	PURABI GENERAL INSURANCE CO.LD	75,000	1,304,730	1,153,446	151,285
90	QUASEM INDUSTRIES LIMITED	145,275	7,475,572	7,170,019	305,553
91	RANGPUR DAIRY & FOOD PROD LTD.	102,000	1,939,439	1,575,867	363,572
92	RELIANCE INSURANCE CO. LTD	125,000	9,177,000	2,917,516	6,259,484
93	RELIANCE INSURANCE MUTUAL FUND	1,000,000	13,556,025	9,483,230	4,072,795
94	RENATA (BD) LTD.	890	966,827	820,988	145,839
95	ROBI AXIATA LIMITED	454,589	18,565,346	4,545,890	14,019,456
96	RUNNER AUTO MOBILES	80,173	5,630,069	4,322,936	1,307,133
97	RUPALI BANK LTD.	175,000	5,421,913	5,200,458	221,455
98	RUPALI INSURANCE COMPANY LTD	260,000	6,570,323	4,866,841	1,703,482
99	S.S STEEL LIMITED	1,150,000	15,468,274	14,580,315	887,959
100	SAIF POWERTEC LIMITED	2,367,555	48,512,038	40,105,126	8,406,913
101	SANDHANI LIFE INSURANCE CO.LTD	785,937	25,224,927	19,649,071	5,575,856
102	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	228,300	52,526	175,774
103	SHINEPUKUR CERAMICS LTD.	1,750,000	52,323,354	48,127,888	4,195,466
104	SOUTHEAST BANK LIMITED	855,000	13,738,260	12,377,579	1,360,681
105	SQUARE PHARMACEUTICALS LTD.	35,000	8,368,028	8,045,265	322,763
106	SUMMIT POWER LTD.	555,000	29,046,655	24,055,899	4,990,756
107	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	782,481	326,090	456,391
108	THE CITY BANK LTD.	451,895	13,970,837	12,214,586	1,756,251
109	THE DACCA DYEING & MAN. CO. LTD.	443,278	7,609,163	6,879,231	729,932
110	U.C.B.L.	55,000	998,498	901,384	97,114
111	UNILEVER CONSUMER CARE LIMITED	43,669	105,274,726	81,469,598	23,805,128
112	VANGUARD AML BD FINANCE MUTUAL	104,000	1,141,140	1,002,976	138,164
113	VANGUARD AML RUPALI BANK BALANCED FUND	769,810	8,371,338	7,709,208	662,130
	TOTAL		**2,186,402,146**	**1,790,796,255**	**395,605,891**

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ICB AMCL PENSION HOLDERS' UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of ICB AMCL Pension Holders' Unit Fund, which comprise the Statement of Financial Position as at June 30, 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. According to the accounting policies of the fund, the whole unrealised loss of investment of TK. 119,685,933 is recognised through the Other Comprehensive Income. On the other hand, part of such unrealised loss (TK. 187,930,433) has also been recognised as provision. As such, net asset value has been understated by that amount (Tk. 187,930,433).
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, The fund should maintain Fair value (unrealized) loss on investment in Mutual fund the difference between cost and market value and 85% of NAV of concern Mutual fund, which one is higher. However, the fund maintained the fair value gain loss of investment in the Mutual fund by using Market value without performing comparative study between Market value and 85% of NAV, as such asset and equity has been understated by Tk. 931,199 as of June 30, 2021.
3. The Fund recognize Premium on sale of units as its operating income, based on nature of its operation, premium on units sale should be part of equity.
4. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. During our audit we observed that the shortfall of bank balance of dividend distribution bank account by Tk.2,310,271 in compare with outstanding balance of dividend warrants, which is non-compliance of such Directive. Moreover, the fund shall be unable to honour the outstanding dividend warrants at once.
5. The Note no. 2.02.01 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities in the Other Comprehensive Income. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit or loss statement.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA

Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements", including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali
Chartered Accountants

Sd/-

Md. Waliullah,FCA
Enrolment No: 0247
2109020247AS629190

Dated: Dhaka
August 11, 2021
Data Verification Code (DVC) No.

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position
As at 30 June, 2021

Particulars	Notes	Amount in Taka		
		30 June, 2021	30 June, 2020 (Restated)	30 June, 2019 (Restated)
Assets				
Marketable Investments- at Market	3.00	382,337,349	256,324,200	331,129,719
Cash & Cash Equivalents	4.00	15,104,233	5,224,937	10,054,640
Other Current Assets	5.00	2,106,324	1,496,617	1,775,395
Total Assets		**399,547,906**	**263,045,754**	**342,959,754**
Equity and Liabilities				
Equity:				
Unit Capital	6.00	152,614,300	156,369,100	167,394,600
Unit Premium Reserve	7.00	134,508,168	137,780,429	145,662,669
Dividend Equalization Reserve	8.00	2,934,919	2,934,919	2,934,919
Retained earnings	9.00	21,806,751	14,206,413	17,247,323
Unrealized gain/ (losses) on investments	10.00	(119,685,933)	(261,183,153)	(183,122,639)
Total Equity (A)		**192,178,205**	**50,107,708**	**150,116,872**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	11.00	187,930,433	173,930,433	172,930,433
Current Liabilities	12.00	19,439,268	39,007,613	19,912,449
Total Liabilities (B)		**207,369,701**	**212,938,046**	**192,842,882**
Total Equity and Liabilities (A+B)		**399,547,906**	**263,045,754**	**342,959,754**
Net Asset Value (NAV) per unit				
Net Asset Value-at Cost	13.00	**327.49**	**310.31**	**302.38**
Net Asset Value-at Market	14.00	**249.06**	**143.28**	**192.99**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager
Sd/-
ICB Asset Management Company Ltd.

Trustee
Sd/-
Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL PENSION HOLDER'S UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2021

Particulars	Notes	Amount in Taka	
		30 June, 2021	30 June, 2020
Income			
Profit on sale of investments (Annexure-D)		29,243,833	6,919,983
Dividend from investment in securities (Annexure-A)		12,907,277	10,287,657
Interest on bank deposits and bonds	15.00	667,469	2,202,225
Premium on sale of units		302,015	252,745
Other income		-	150
Total Income		**43,120,594**	**19,662,760**
Expenses			
Management fee		6,020,978	5,443,531
Trustee fee		301,399	262,902
Custodian fee		334,737	267,334
Annual BSEC fee		380,108	224,038
Commission to agents		2,285	4,646
Audit fee		23,000	23,000
Other operating expenses	16.00	489,496	414,763
Total Expenses		**7,552,003**	**6,640,214**
Profit before provision		**35,568,591**	**13,022,546**
Provision for Marketable Investments	11.00	14,000,000	1,000,000
Net Income for the period ended June 30, 2021		**21,568,591**	**12,022,546**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	141,497,220	(78,060,514)
Total Comprehensive Income		**153,519,766**	**(73,470,496)**
Earnings Per Unit for the period	18.00	**14.13**	**7.69**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	**Trustee**
Sd/-	Sd/-
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-

Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Changes in Equity
For the year ended 30 June, 2021

Amount in Taka

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**156,369,100**	**137,780,429**	**2,934,919**	**(261,183,153)**	**14,206,413**	**50,107,708**
Unit Capital	(3,754,800)	-	-		-	(3,754,800)
Unit Premium reserve	-	(3,272,261)	-		-	(3,272,261)
Unrealized gain/ (losses) on investments				141,497,220		141,497,220
Dividend paid (2nd Half) 2019-2020	-	-	-		(7,036,610)	(7,036,610)
Dividend paid (1st Half) 2020-2021	-	-	-		(6,931,643)	(6,931,643)
Net Income for the period ended June 30, 2021	-	-	-		21,568,591	21,568,591
Balance as at June 30, 2021	**152,614,300**	**134,508,168**	**2,934,919**	**(119,685,933)**	**21,806,751**	**192,178,205**

Statement of Changes in Equity
For the year ended 30 June, 2020

Balance as at July 01, 2019	**167,394,600**	**145,662,669**	**2,934,919**		**17,247,323**	**333,239,511**
Prior year error adjustment				(183,122,639)	-	(183,122,639)
Restated balance as at July 01, 2019	**167,394,600**	**145,662,669**	**2,934,919**	**(183,122,639)**	**17,247,323**	**150,116,872**
Unit Capital	(11,025,500)	-	-		-	(11,025,500)
Unit Premium reserve	-	(7,882,240)	-		-	(7,882,240)
Unrealized gain/ (losses) on investments				(78,060,514)		(78,060,514)
Dividend paid (2nd Half) 2018-2019	-	-	-		(10,043,676)	(10,043,676)
Dividend paid (1st Half) 2019-2020			-		(5,019,780)	(5,019,780)
Net Income for the period ended June 30, 2020	-	-	-		12,022,546	12,022,546
Balance as at June 30, 2020	**156,369,100**	**137,780,429**	**2,934,919**	**(261,183,153)**	**14,206,413**	**50,107,708**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager

Sd/-

ICB Asset Management Company Ltd.

Trustee

Sd/-

Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-

Malek Siddiqui Wali

Chartered Accountants

Place: Dhaka

Date: August 11, 2021

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Cash Flows
For the year ended 30 June, 2021

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020
		Taka	Taka
Cash flow from operating activities			
Dividend from investment in shares		12,290,507	10,842,032
Interest on bank deposits and bonds		667,469	1,937,492
Premium income on unit sold		302,015	252,745
Other income		-	150
Expenses		(13,568,897)	5,877,683
Net cash inflow/(outflow) from operating activities		**(308,906)**	**18,910,102**
Cash flow from investment activities			
Sale of Securitiess		173,472,423	53,398,110
Purchase of Securities		(142,703,438)	(43,620,595)
Share application money		(30,780,000)	-
Refund of Share application money		30,780,000	-
Net cash inflow/(outflow) from investing activities		**30,768,985**	**9,777,515**
Cash flow from financing activities			
Units sold		6,040,300	5,054,900
Units surrendered		(9,795,100)	(16,080,400)
Premium received on sale of units		4,328,454	4,113,905
Premium refunded on surrender of units		(7,600,715)	(11,996,145)
Dividend paid during the period		(13,553,722)	(14,609,580)
Net cash inflow/(outflow) from financing activities		**(20,580,783)**	**(33,517,320)**
Net cash increase/(decrease)		**9,879,296**	**(4,829,703)**
Cash or equivalents at the beginning of the period		5,224,937	10,054,640
Cash or equivalents at the end of the period	4.00	**15,104,233**	**5,224,937**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.20)**	**12.09**

The annexed notes is an integral part of these Financial Statements.
The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager
Sd/-
ICB Asset Management Company Ltd.

Trustee
Sd/-
Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL PENSION HOLDERS' UNIT FUND

Notes on the financial statements
As at and for the year ended 30 June, 2021

1.00 Legal status and nature of business

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on September 18, 2004 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Significant Accounting Policies

2.01 Basis of preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements 1 year from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 1,40,00,000.00 and has set up an accumulated general provision for Tk 18,79,30,433.00

2.06 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 5.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.07 Premium on sale of units

This indicates the difference between sale and repurchase price, which at present is Taka 5.00 per unit.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the period, net of provisions.

2.09 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.10 Trustee fee

The Trustee is entitled to an annual Trustee fee of @ Tk. 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the life of the Fund.

2.11 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.12 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.13 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

2.14 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.15 Statement of cash flows

Cash flows from operating activities have been presented under direct method according to IAS-7.

2.16 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.17 Components of financial statements

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

2.18 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
3.00 Marketable Investment at cost		
Total Investment	382,337,349	256,324,200
	382,337,349	**256,324,200**

3.01 Restated Statement

The investment in securities was historically presented at cost in asset section and related provision for unrealized loss shown as equity and associated fair value gain/(loss) of said investment are shown in statement of profit or loss. During the year, the investment in securities has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized gain/loss and on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative information has also been restated in this respect.

3.02 Sector wise break up of Investments in Securities is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	43,215,068	34,851,064	(8,364,005)
Funds	26,039,201	25,887,664	(151,537)
Engineering	36,532,477	23,421,410	(13,111,067)
Food & Allied Products	20,821,283	21,046,250	224,967
Fuel & Power	74,845,562	64,598,678	(10,246,884)
Textiles	39,206,434	26,645,725	(12,560,709)
Pharmaceuticals & Chemical	35,454,829	36,062,500	607,671
Services	7,156,596	2,473,840	(4,682,756)
Cement	17,852,154	13,498,179	(4,353,975)
Ceramic Industry	23,736,125	13,001,244	(10,734,880)
Insurance	48,828,835	32,970,384	(15,858,451)
Telecommunication	8,707,303	10,730,000	2,022,697
Travel & Leisure	5,738,628	2,338,134	(3,400,494)
Finance & Leasing	87,737,409	48,546,242	(39,191,167)
Miscellaneous	14,987,235	16,560,000	1,572,765
Non Listed Securities	11,164,142	9,706,035	(1,458,107)
	502,023,282	**382,337,349**	**(119,685,933)**

Annexure- C may kindly be seen for details.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
4.00 Cash & Cash Equivalents		
IFIC, Principal Br. 1001-121272-041	11,905,901	1,875,610
IFIC, Agrabad Br. 2030-159137-041	8,511	258,089
IFIC, Rajshahi Br. 6080-326902-041	1,581	127,038
IFIC, Khulna Br. 4060-237526-041	43,186	42,783
IFIC Barishal Br. 5064-304029-041	246	2,654
IFIC, Bogra Br. 6082-248738-041	4,571	20,209
IFIC, VIP Rd. Br. 1020-195047-041	19	19
SIP A/C- DBL, Kakrail 1061500000446	15,084	-
Standard Bank Ltd. Sylhet Br. STD 1136000375	6,654	7,613
IFIC, Federation Br. D/A 2005-06 (1st Half), 1008-111333-041	15,257	14,675
IFIC, Federation Br. D/A 2004-05 (2nd half) 1008-111320-041	31,823	30,607
IFIC, Federation Br. D/A 2005-06 (2nd Half) 1008-111337-041	1,403	1,349
IFIC, Federation. Br. D/A 2006-07 (1st Half) 1008-111352-041	23,360	22,468
IFIC, Federation Br. D/A 2006-07 (2nd Half) 1008-111356-041	47,262	45,457
IFIC, Federation. Br. D/A 2007-08 (1st Half) 1008-123614-041	18,651	17,938
IFIC, Federation Br. D/A 2007-08 (2nd Half) 1008-000115-041	56,840	54,670
IFIC, Federation. Br. D/A 2008-09 (1st Half) 1008-000139-041	49,861	47,956
IFIC, Federation. Br. D/A 2008-09 (2nd Haf) 1008-000169-041	69,318	66,670
IFIC, Federation. Br. D/A 2009-10 (1st Half) 1008-000205-041	91,488	87,994
IFIC, Federation. Br. D/A 2009-10 (2nd Half) 1008-000252-041	5,951	5,724
Shahjalal Islami, Moti. D/A 2010-11(2nd H) 4015 131000008 6	-	570
Shahjalal Islami, Moti D/A 2011-12(1st H) 4015 131000009 8	60,749	60,907
Shahjalal Islami, Moti D/A 2011-12(2nd H) 4015 1310000106 5	17,983	18,854
Shahjalal Islami, Moti D/A 2012-13(1st H) 4015 1310000127 8	100,695	100,491
Shahjalal Islami, Moti D/A 2012-13(2nd H) 4015 13100004076	515,424	507,986
IFIC, Federation D/A 2013-14 (1st H) 1008-000543-041	170,728	164,354
IFIC, Principal D/A 2013-14 (2nd Half) 1001-000578-041	279,186	268,635
IFIC, Principal D/A 2014-15 (1st Half) 1001-709946-041	260,155	250,410
IFIC, Principal D/A 2014-15 (2nd Half) 1001-759348-041	96,327	93,366
IFIC, Principal D/A 2015-16 (1st Half) 1001-042390-041	13,473	14,017
IFIC, Principal D/A 2015-16 (2n Half) 1001-095845-041	124,449	120,445
IFIC, Principal D/A 2016-17 (1st Half) 1001-0263339-041	93,748	90,896
IFIC, Principal D/A 2016-17 (2nd Half) 0170140254041	181,074	174,674
IFIC, Principal, D/A 2017-18 (1st half) 0170181439041	109,648	110,902
IFIC, Principal D/A 2017-18 (2nd Half) 0170216290041	173,070	167,009
IFIC, Principal D/A 2018-19 (1st Half) 0100100184041	115,276	117,847
IFIC, Principal D/A 2018-19 (2nd Half) 0100100213041	117,826	115,040
Jamuna Bank Kakrail D/A 2019-20 (1st Half) 0090320000816	82,126	119,011
Jamuna Bank Kakrail D/A 2019-20 (2nd Half) 0090320000941	67,222	-
Jamuna Bank Kakrail D/A 2020-21 (1ST Half) 0090320000996	128,107	-
Total	**15,104,233**	**5,224,937**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
5.00 Other current assets		
Dividend Receivable	1,384,270	767,500
Interest on Preference Share	715,733	715,733
Advance Payment of Trustee Fee	6,321	6,321
Advance Annual Fee Paid	-	7,063
	2,106,324	**1,496,617**
6.00 Unit capital		
Opening Balance	156,369,100	167,394,600
Add: Unit Sold during the Period	6,040,300	5,054,900
	162,409,400	**172,449,500**
Less: Unit Surrender by Holder	9,795,100	16,080,400
Closing Balance as at June 30, 2021	**152,614,300**	**156,369,100**

The Unit Capital represents 15,26,143 Numbers of Units of Tk 100 each.

7.00 Unit premium reserve		
Opening Balance	137,780,429	145,662,669
Add: Premium on Sale of Units during the Period	4,328,454	4,113,905
	142,108,883	**149,776,574**
Less: Adjustment Against Surrender of Units during the Period	7,600,715	11,996,145
Closing Balance as at June 30, 2021	**134,508,168**	**137,780,429**
8.00 Dividend equalization reserve		
Opening Balance	2,934,919	2,934,919
Less: adjustment during the period	-	-
Closing Balance as at June 30, 2021	**2,934,919**	**2,934,919**
9.00 Retained Earning		
Opening Balance	14,206,413	17,247,323
Less: 2019-2020 Dividend Paid (2nd Half)	7,036,610	10,043,676
	7,169,803	**7,203,647**
Less: 2020-2021 Dividend Paid (1st Half)	6,931,643	5,019,780
Addition during the Period	21,568,591	12,022,546
Closing Balance as at June 30, 2021	**21,806,751**	**14,206,413**
10.00 Unrealized gain/ (losses) on investments		
Opening Balance	(261,183,153)	(183,122,639)
Adjustment of Last year gain/lossess	-	-
Add/(Less): for the period	141,497,220	(78,060,514)
Closing Balance as at June 30, 2021	**(119,685,933)**	**(261,183,153)**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
11.00 Provision for unrealized losses on Marketable Investments		
Provision for Investment in Securities (Note 11.01)	180,290,000	166,290,000
Provision for Investment in Mutual Funds	7,640,433	7,640,433
Closing Balance as at June 30, 2021	**187,930,433**	**173,930,433**
11.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2020	166,290,000	165,290,000
Addition during the year	14,000,000	1,000,000
Closing Balance as at June 30, 2021	**180,290,000**	**166,290,000**
11.02 Provision for Investment in Mutual Funds		
Balance as at July 01, 2020	7,640,433	7,640,433
Addition during the year	-	-
Closing Balance as at June 30, 2021	**7,640,433**	**7,640,433**
12.00 Current liabilities		
Management Fee Payable to ICB AMCL	6,020,978	11,829,434
Custodian Fee Payable to ICB	-	267,334
Annual Fee Payable to BSEC	40,044	-
Commission Payable to Unit Sales Agents	4,100	4,646
Audit Fee Payable	23,000	23,000
Dividend Payable (Note -12.01)	5,428,751	5,014,220
Payable for Purchase of Share	-	13,958,919
Un-adjusted amount of SIP	42	-
Suspense	7,851,895	7,851,895
Other Liabilities	70,458	58,165
Total Current Liabilities	**19,439,268**	**39,007,613**

		As at 30 June, 2021	As at 30 June, 2020
		Taka	Taka
12.01	**Dividend payable**		
	Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)	383	383
	Dividend Payable for FY 2005-06 (1st half)	481	481
	Dividend Payable for FY 2005-06 (2nd half)	335	335
	Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)	42,503	42,503
	Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
	Dividend Payable for FY 2011-12 (1st half)	194,479	194,479
	Dividend Payable for FY 2011-12 (2nd half)	361,704	361,704
	Dividend Payable for FY 2012-13 (1st half)	196,730	196,730
	Dividend Payable for FY 2012-13 (2nd half)	766,483	766,483
	Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)	190,687	190,687
	Dividend Payable for FY 2014-15 (1st half)	183,981	183,981
	Dividend Payable for FY 2014-15 (2nd half)	89,937	89,937
	Dividend Payable for FY 2015-16 (1st half)	159,821	159,821
	Dividend Payable for FY 2015-16 (2nd half)	115,171	115,170
	Dividend Payable for FY 2016-17 (1st half)	88,654	88,654
	Dividend Payable for FY 2016-17 (2nd half)	165,068	165,068
	Dividend Payable for FY 2017-18 (1st half)	100,932	105,651
	Dividend Payable for FY 2017-18 (2nd half)	159,341	159,340
	Dividend Payable for FY 2018-19 (1st half)	689,909	695,487
	Dividend Payable for FY 2018-19 (2nd half)	122,505	122,741
	Dividend Payable for FY 2019-20 (1st half)	92,280	388,891
	Dividend Payable for FY 2019-20 (2nd Half)	120,683	-
	Dividend Payable for FY 2020-21 (1ST Half)	600,990	-
		5,428,751	**5,014,220**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	519,233,839	524,228,907
Less: Liabilities	19,439,268	39,007,613
Net Asset Value	**499,794,571**	**485,221,294**
Number of Units	1,526,143	1,563,691
NAV per Unit at Cost	**327.49**	**310.31**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	399,547,906	263,045,754
Less: Liabilities	19,439,268	39,007,613
Net Asset Value	**380,108,638**	**224,038,141**
Number of Units	1,526,143	1,563,691
NAV per Unit at Market Value	**249.06**	**143.28**
15.00 Interest on bank deposits and bonds		
Interest Income on Short Term deposits	667,469	422,670
Interest Income on Listed Bonds	-	-
Interest Income on Preference Shares	-	1,779,555
	667,469	**2,202,225**
16.00 Other operating expenses		
Printing and stationery	79,072	22,550
Postage and telegram	-	-
Bank Charges & Excise Duty	48,113	51,472
Publicity Expenses	240,895	273,545
CDBL Charges	37,330	13,009
Dividend Distribution Expenses	20	412
IPO Application Expenses	27,000	-
Others	57,066	53,775
	489,496	**414,763**
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(261,183,153)	(183,122,639)
Unrealized Gain/(losses) as on June 30, 2021	(119,685,933)	(261,183,153)
Increase/(decrease)	**141,497,220**	**(78,060,514)**
18.00 EPU		
Net profit after Provision	21,568,591	12,022,546
Number of Units	1,526,143	1,563,691
Earnings Per Unit	**14.13**	**7.69**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(308,906)	18,910,102
Number of Units	1,526,143	1,563,691
NOCFPU Per Unit	**(0.20)**	**12.09**

** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.**

20.00 Reconciliation between net profit to operating cash flow		
Net Profit before wrote back of provision/(provision)	35,568,591	13,022,546
Profit on sale of investments	(29,243,833)	(6,919,983)
Operating cash flow before changes in working capital	**6,324,758**	**6,102,563**
Changes in Working capital:		
Decrease/(Increase) of current assets	(609,707)	278,778
Increase/(Decrease) of Current Liabilities	(5,609,468)	12,982,637
	(6,219,175)	**13,261,415**
Less: Non-operating items		
Increase/(Decrease) of payables to investors	42	-
Increase/(Decrease) of Dividend unclaimed balances	(414,531)	(453,876)
	(414,489)	**(453,876)**
Net operating cash flows	**(308,906)**	**18,910,102**

21.00 Related party Disclosures

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at June 30, 2021 were as follows.

Name Related Party	Nature of relationship	Nature of Transaction	Transaction during the year		Balance	
			Dr./Payment	Cr./ Addition	2021	2020
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	11,829,434	(6,020,978)	(6,020,978)	(11,829,434)
Investment Corporation of Bangladesh	Trustee	Trustee Fee	301,399	(301,399)	6,321	6,321
Investment Corporation of Bangladesh	Custodian	Custodian Fee	602,071	(334,737)	-	(267,334)

22.00 Events after the reporting period

Following events have occurred since the Financial Position date:

(a) The Trustee Board in its meeting held on July 29, 2021 declared cash dividend @ Tk. 12 per unit for the year ended June 30, 2021.

(b) No other circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

ICB AMCL PENSION HOLDERS UNIT FUND

Statement of Dividend from investment
in securities for FY 2020-2021

Annexure-A

Amount in Taka

Sl	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	888289	1.00	888,289
2	DHAKA BANK LTD.	200000	0.50	100,000
3	EASTLAND INSURANCE CO.LTD.	315000	0.50	157,500
4	U.C.B.L.	330000	0.50	165,000
5	GRAMEEN ONE : SCHEME TWO	100000	0.70	70,000
6	LANKABANGLA FINANCE LTD.	50000	0.70	35,000
7	ONE BANK LIMITED	429000	0.50	214,500
8	PHOENIX INSURANCE CO.LTD.	300000	1.20	360,000
9	N C C BANK LTD.	105000	1.50	157,500
10	UTTARA FINANCE & INVEST. LTD	100000	1.50	150,000
11	MEGHNA LIFE INSURANCE CO. LTD	40000	2.00	80,000
12	B A T B C	5000	30.00	150,000
13	PRIME ISLAMI LIFE INSURANCE LTD.	42092	1.00	42,092
14	PRIME FINANCE & INVESTMENT LTD.	54012	0.20	10,802
15	VANGUARD AML BD FINANCE MUTUAL FUND	150000	0.30	45,000
16	MEHNA CEMENT MILLS LTD.	33841	0.50	16,921
17	ENVOY TEXTILES LTD.	177315	0.50	88,658
18	BANGLADESH FIN. & INV. CO. LTD.	50000	1.00	50,000
19	THE ACME LABORATORIES LTD.	28186	2.50	70,465
20	MJL BANGLADESH LIMITED	100000	4.50	450,000
21	SUMMIT POWER LTD.	625000	2.00	1,250,000
22	FAREAST ISLAMI LIFE INSURANCE	221931	1.00	221,931
23	SQUARE PHARMACEUTICALS LTD.	30000	4.70	141,000
24	TITAS GAS TRANSMISSION & D.C.L	50000	2.60	130,000
25	BEXIMCO LIMITED(SHARE)	523312	0.50	261,656
26	BEXIMCO PHARMACEUTICALS LTD.	10000	1.50	15,000
27	SEA PEARL BEACH RESORT & SPA LIMITED	5515	0.10	552
28	SHINEPUKUR CERAMICS LTD.	63968	0.20	12,794
29	RUNNER AUTO MOBILES	73918	1.00	73,918
30	B.S.C.	25000	1.00	25,000
31	ORION PHARMA LIMITED	250000	1.00	250,000
32	SUMMIT ALLIANCE PORT LIMITED	89167	0.80	71,334
33	BBS CABLES LTD.	50000	1.00	50,000
34	BSRM STEELS LIMITED	55000	1.50	82,500
35	HAMID FABRICS LIMITED	725000	1.00	725,000
36	UNIQUE HOTEL & RESORTS LIMITED	50000	1.00	50,000
37	ATLAS(BANGLADESHD) LTD.	37026	0.50	18,513
38	ENVOY TEXTILES LTD.	177315	0.50	88,658
39	AFTAB AUTOMOBILES LTD.	100000	1.00	100,000
40	M.I. CEMENT FACTORY LIMITED	19501	1.00	19,501

ICB AMCL PENSION HOLDERS UNIT FUND

Statement of Dividend from investment
in securities for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
41	SAIF POWERTEC LIMITED	209693	0.50	104,847
42	Dominage Steel Building Systems Limited	30000	0.20	6,000
43	RANGPUR DAIRY & FOOD PROD LTD.	350000	0.20	70,000
44	DHAKA ELECTRIC SUPPLY CO. LTD.	100000	1.00	100,000
45	S. ALAM COLD ROLLED STEELS LTD	117050	1.00	117,050
46	SHAHJIBAZAR POWER CO. LTD.	23953	2.80	67,068
47	BENGAL WINDSOR THERMOPLASTICS	50000	0.25	12,500
48	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	55000	1.00	55,000
49	MEGHNA PETROLEUM LTD.	50000	15.00	750,000
50	BATBC	5000	30.00	150,000
51	BANGLADESH FIN. & INV. CO. LTD.	25000	0.60	15,000
52	I.D.L.C FINANCE LIMITED	50000	1.50	75,000
53	RAK CERAMICS(BANGLADESH) LTD.	304686	1.00	304,686
54	GOLDEN HARVEST AGRO IND. LTD.	270000	0.20	54,000
55	LAFARGE HOLCIM BANGLADESH LIMITED	125000	1.00	125,000
56	MERCANTILE BANK LIMITED	600000	1.00	600,000
57	LANKABANGLA FINANCE LTD.	40000	1.20	48,000
58	ROBI AXIATA LIMITED	50000	0.30	15,000
59	AIBL 1st ISLAMIC MUTUAL FUND	928160	1.23	1,136,996
60	MBL 1ST MUTUAL FUND	400000	1.15	460,000
61	ISLAMIC FINANCE AND INVESTMENT	1000000	1.00	1,000,000
62	ONE BANK LIMITED	450450	0.60	270,270
63	DHAKA BANK LTD.	190000	0.60	114,000
64	FRACTIONAL DIVIDEND			33
65	ICB AMCL Second NRB Unit Fund	525350	0.70	367,745
	Total			**12,907,277**

ICB AMCL PENSION HOLDERS UNIT FUND

Statement of Dividend Receivable

As at 30 June, 2021

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	1000000	1.00	1,000,000
2	ONE BANK LIMITED	450450	0.60	270,270
3	DHAKA BANK LTD.	190000	0.60	114,000
	Total			**1,384,270**

ICB AMCL PENSION HOLDERS UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	372,093	32.30	12,018,670.12	14.80	14.80	14.80	5,506,976.40	-6,511,693.72	-54.18	2.45
2 DHAKA BANK LTD.	201,400	12.95	2,607,604.60	14.10	14.00	14.05	2,829,670.00	222,065.40	8.52	0.53
3 FIRST SECURITY ISLAMI BANK LTD.	100,000	9.65	965,423.35	10.80	10.80	10.80	1,080,000.00	114,576.65	11.87	0.20
4 ICB ISLAMIC BANK	100,000	6.28	628,252.63	4.10	0.00	4.10	410,000.00	-218,252.63	-34.74	0.13
5 MERCANTILE BANK LIMITED	400,000	14.10	5,640,979.18	14.60	14.80	14.70	5,880,000.00	239,020.82	4.24	1.15
6 N C C BANK LTD.	500,000	14.18	7,089,314.48	14.60	14.50	14.55	7,275,000.00	185,685.52	2.62	1.44
7 ONE BANK LIMITED	475,224	16.76	7,964,263.25	12.80	12.80	12.80	6,082,867.20	-1,881,396.05	-23.62	1.62
8 U.C.B.L.	346,500	18.18	6,300,560.84	16.80	16.60	16.70	5,786,550.00	-514,010.84	-8.16	1.28
Sector Total:	**2,495,217**		**43,215,068.45**				**34,851,063.60**	**-8,364,004.85**	**-19.35**	**8.80**
CEMENT										
9 LAFARGE HOLCIM BANGLADESH LTD.	125,000	80.57	10,071,047.72	59.30	59.20	59.25	7,406,250.00	-2,664,797.72	-26.46	2.05
10 M.I. CEMENT FACTORY LIMITED	50,000	67.37	3,368,518.08	71.70	69.50	70.60	3,530,000.00	161,481.92	4.79	0.69
11 MEGHNA CEMENT MILLS LTD.	35,533	124.18	4,412,588.65	73.20	71.00	72.10	2,561,929.30	-1,850,659.35	-41.94	0.90
Sector Total:	**210,533**		**17,852,154.45**				**13,498,179.30**	**-4,353,975.15**	**-24.39**	**3.64**
CERAMIC INDUSTRY										
12 RAK CERAMICS (BANGLADESH) LTD.	304,686	69.23	21,094,816.30	35.20	34.90	35.05	10,679,244.30	-10,415,572.00	-49.38	4.30
13 SHINEPUKUR CERAMICS LTD.	90,000	29.35	2,641,308.46	25.80	25.80	25.80	2,322,000.00	-319,308.46	-12.09	0.54
Sector Total:	**394,686**		**23,736,124.76**				**13,001,244.30**	**-10,734,880.46**	**-45.23**	**4.84**
ENGINEERING										
14 AFTAB AUTOMOBILES LTD.	100,000	99.19	9,919,436.79	27.90	28.00	27.95	2,795,000.00	-7,124,436.79	-71.82	2.02
15 ATLAS (BANGLADESHD) LTD.	37,026	177.81	6,583,741.02	125.10	0.00	125.10	4,631,952.60	-1,951,788.42	-29.65	1.34
16 BENGAL WINDSOR THERMOPLASTICS	50,000	34.38	1,719,223.30	24.80	24.80	24.80	1,240,000.00	-479,223.30	-27.87	0.35
17 BSRM STEELS LIMITED	55,000	93.85	5,161,740.34	56.00	56.30	56.15	3,088,250.00	-2,073,490.34	-40.17	1.05
18 IFAD AUTOS LIMITED	50,000	51.88	2,593,968.75	50.50	50.70	50.60	2,530,000.00	-63,968.75	-2.47	0.53
19 RUNNER AUTO MOBILES	80,000	55.22	4,417,919.25	65.90	65.50	65.70	5,256,000.00	838,080.75	18.97	0.90
20 S. ALAM COLD ROLLED STEELS LTD	117,050	52.43	6,136,447.16	33.20	33.10	33.15	3,880,207.50	-2,256,239.66	-36.77	1.25
Sector Total:	**489,076**		**36,532,476.61**				**23,421,410.10**	**-13,111,066.51**	**-35.89**	**7.44**
FINANCE AND LEASING										
21 BANGLADESH INDS. FINANCE CO.	151,222	34.49	5,215,954.31	5.00	5.20	5.10	771,232.20	-4,444,722.11	-85.21	1.06
22 FIRST FINANCE LIMITED.	200,000	15.25	3,050,206.85	6.80	7.20	7.00	1,400,000.00	-1,650,206.85	-54.10	0.62
23 I.D.L.C FINANCE LIMITED	100,000	55.18	5,517,632.71	59.90	59.40	59.65	5,965,000.00	447,367.29	8.11	1.12
24 INTL. LEASING & FIN. SERVICES	265,655	35.77	9,502,399.88	6.30	6.40	6.35	1,686,909.25	-7,815,490.63	-82.25	1.94
25 ISLAMIC FINANCE AND INVESTMENT	950,000	24.49	23,263,584.43	22.90	23.00	22.95	21,802,500.00	-1,461,084.43	-6.28	4.74
26 PREMIER LEASING & FINANCE LTD.	826,875	16.66	13,777,775.86	8.40	8.50	8.45	6,987,093.75	-6,790,682.11	-49.29	2.81
27 PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	12.70	12.40	12.55	677,850.60	-2,074,497.80	-75.37	0.56
28 UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	7.70	7.80	7.75	4,699,406.25	-11,816,955.55	-71.55	3.36
29 UTTARA FINANCE & INVEST. LTD	125,000	65.13	8,141,144.81	36.10	36.80	36.45	4,556,250.00	-3,584,894.81	-44.03	1.66
Sector Total:	**3,279,139**		**87,737,409.05**				**48,546,242.05**	**-39,191,167.00**	**-44.67**	**17.87**
FOOD AND ALLIED PRODUCTS										
30 BATBC	15,000	341.71	5,125,665.74	539.10	537.60	538.35	8,075,250.00	2,949,584.26	57.55	1.04
31 GOLDEN HARVEST AGRO IND. LTD.	270,000	24.21	6,537,782.39	16.60	16.50	16.55	4,468,500.00	-2,069,282.39	-31.65	1.33
32 OLYMPIC INDUSTRIES LTD.	50,000	183.16	9,157,835.06	170.00	170.10	170.05	8,502,500.00	-655,335.06	-7.16	1.87
Sector Total:	**335,000**		**20,821,283.19**				**21,046,250.00**	**224,966.81**	**1.08**	**4.24**
FUEL AND POWER										
33 DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	55.24	5,523,899.09	33.50	33.80	33.65	3,365,000.00	-2,158,899.09	-39.08	1.13
34 KHULNA POWER COMPANY LTD.	125,000	42.85	5,356,589.79	37.00	37.00	37.00	4,625,000.00	-731,589.79	-13.66	1.09
35 MEGHNA PETROLEUM LTD.	50,000	204.79	10,239,435.16	182.60	185.10	183.85	9,192,500.00	-1,046,935.16	-10.22	2.09
36 MJL BANGLADESH LIMITED	100,000	108.63	10,863,473.06	83.20	84.20	83.70	8,370,000.00	-2,493,473.06	-22.95	2.21
37 POWER GRID CO. OF BANGLADESH LTD.	50,000	43.46	2,173,043.04	44.70	44.90	44.80	2,240,000.00	66,956.96	3.08	0.44
38 SHAHJIBAZAR POWER CO. LTD.	24,432	113.05	2,761,917.58	73.40	72.10	72.75	1,777,428.00	-984,489.58	-35.65	0.56
39 SUMMIT POWER LTD.	660,000	45.39	29,960,382.34	44.10	44.10	44.10	29,106,000.00	-854,382.34	-2.85	6.10
40 TITAS GAS TRANSMISSION & D.C.L	50,000	75.90	3,794,918.58	35.80	35.60	35.70	1,785,000.00	-2,009,918.58	-52.96	0.77

ICB AMCL PENSION HOLDERS UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUEL AND POWER										
41 UPGDCL-UNITED POWER GENERATION & DISTRIB	15,000	278.13	4,171,903.76	275.90	275.80	275.85	4,137,750.00	-34,153.76	-0.82	0.85
Sector Total:	**1,174,432**		**74,845,562.40**				**64,598,678.00**	**-10,246,884.40**	**-13.69**	**15.25**
FUNDS										
42 AIBL 1st ISLAMIC MUTUAL FUND	928,160	9.39	8,719,888.78	9.10	9.20	9.15	8,492,664.00	-227,224.78	-2.61	1.78
43 EBL NRB MUTUAL FUND	800,000	6.61	5,290,127.52	7.00	7.00	7.00	5,600,000.00	309,872.48	5.86	1.08
44 GRAMEEN ONE : SCHEME TWO	100,000	12.16	1,216,272.04	17.50	17.50	17.50	1,750,000.00	533,727.96	43.88	0.25
45 L R GLOBAL BANGLADESH M F ONE	800,000	8.85	7,079,133.07	7.60	7.80	7.70	6,160,000.00	-919,133.07	-12.98	1.44
46 MBL 1ST MUTUAL FUND	300,000	7.87	2,361,918.93	8.30	8.40	8.35	2,505,000.00	143,081.07	6.06	0.48
47 VANGUARD AML BD FINANCE MUTUAL	150,000	9.15	1,371,861.02	8.90	9.50	9.20	1,380,000.00	8,138.98	0.59	0.28
Sector Total:	**3,078,160**		**26,039,201.36**				**25,887,664.00**	**-151,537.36**	**-0.58**	**5.30**
INSURANCE										
48 FAREAST ISLAMI LIFE INSURANCE	221,931	133.49	29,625,908.29	63.20	67.70	65.45	14,525,383.95	-15,100,524.34	-50.97	6.04
49 MEGHNA LIFE INSURANCE CO. LTD	30,000	59.52	1,785,622.87	88.50	90.00	89.25	2,677,500.00	891,877.13	49.95	0.36
50 PRIME ISLAMI LIFE INSURANCE LTD.	150,000	77.95	11,692,429.99	69.30	72.00	70.65	10,597,500.00	-1,094,929.99	-9.36	2.38
51 SUNLIFE INSURANCE CO. LTD.	150,000	36.83	5,524,873.86	33.10	32.90	33.00	4,950,000.00	-574,873.86	-10.41	1.13
52 Sonali Life Insurance Company Ltd.	20,000	10.00	200,000.00	11.00	11.00	11.00	220,000.00	20,000.00	10.00	0.04
Sector Total:	**571,931**		**48,828,835.01**				**32,970,383.95**	**-15,858,451.06**	**-32.48**	**9.95**
MISCELLANEOUS										
53 BEXIMCO LIMITED (SHARE)	160,000	80.28	12,844,055.40	89.50	89.50	89.50	14,320,000.00	1,475,944.60	11.49	2.62
54 BSC	50,000	42.86	2,143,179.45	45.10	44.50	44.80	2,240,000.00	96,820.55	4.52	0.44
Sector Total:	**210,000**		**14,987,234.85**				**16,560,000.00**	**1,572,765.15**	**10.49**	**3.05**
PHARMACEUTICALS AND CHEMICAL										
55 BEXIMCO PHARMACEUTICALS LTD.	10,000	84.00	839,989.77	177.30	176.60	176.95	1,769,500.00	929,510.23	110.66	0.17
56 ORION PHARMA LIMITED	270,000	54.86	14,812,258.56	53.90	54.20	54.05	14,593,500.00	-218,758.56	-1.48	3.02
57 SQUARE PHARMACEUTICALS LTD.	40,000	194.74	7,789,709.91	215.50	215.60	215.55	8,622,000.00	832,290.09	10.68	1.59
58 THE ACME LABORATORIES LTD.	150,000	80.09	12,012,870.80	73.70	74.00	73.85	11,077,500.00	-935,370.80	-7.79	2.45
Sector Total:	**470,000**		**35,454,829.04**				**36,062,500.00**	**607,670.96**	**1.71**	**7.22**
SERVICES										
59 SUMMIT ALLIANCE PORT LIMITED	90,950	78.69	7,156,596.13	27.10	27.30	27.20	2,473,840.00	-4,682,756.13	-65.43	1.46
Sector Total:	**90,950**		**7,156,596.13**				**2,473,840.00**	**-4,682,756.13**	**-65.43**	**1.46**
TELECOMMUNICATION										
60 BANGLADESH SUBMARINE CABLE CO.	50,000	164.15	8,207,302.53	171.90	169.40	170.65	8,532,500.00	325,197.47	3.96	1.67
61 ROBI AXIATA LIMITED	50,000	10.00	500,000.00	44.00	43.90	43.95	2,197,500.00	1,697,500.00	339.50	0.10
Sector Total:	**100,000**		**8,707,302.53**				**10,730,000.00**	**2,022,697.47**	**23.23**	**1.77**
TEXTILES										
62 APEX WEAVING & FINISHING MILLS	20,260	11.40	230,941.36	15.67	15.67	15.67	317,474.20	86,532.84	37.47	0.05
63 ENVOY TEXTILES LTD.	177,315	35.63	6,317,473.08	29.40	28.70	29.05	5,151,000.75	-1,166,472.33	-18.46	1.29
64 GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	5.60	5.50	5.55	3,052,500.00	-1,578,609.09	-34.09	0.94
65 HAMID FABRICS LIMITED	725,000	26.71	19,363,451.12	18.40	18.30	18.35	13,303,750.00	-6,059,701.12	-31.29	3.94
66 MALEK SPINNING MILLS LTD.	100,000	22.52	2,252,482.06	31.20	31.30	31.25	3,125,000.00	872,517.94	38.74	0.46
67 R. N. SPINNING MILLS LIMITED	300,000	19.82	5,947,302.37	5.20	5.20	5.20	1,560,000.00	-4,387,302.37	-73.77	1.21
68 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	7.00	6.60	6.80	136,000.00	-327,675.25	-70.67	0.09
Sector Total:	**1,892,575**		**39,206,434.33**				**26,645,724.95**	**-12,560,709.38**	**-32.04**	**7.99**
TRAVEL AND LEISURE										
69 UNIQUE HOTEL & RESORTS LIMITED	50,000	58.60	2,929,805.25	40.60	39.10	39.85	1,992,500.00	-937,305.25	-31.99	0.60
70 UNITED AIRWAYS (BD) LIMITED	186,829	15.03	2,808,822.50	1.90	1.80	1.85	345,633.65	-2,463,188.85	-87.69	0.57
Sector Total:	**236,829**		**5,738,627.75**				**2,338,133.65**	**-3,400,494.10**	**-59.26**	**1.17**
Listed Securities:	**15,028,528**		**490,859,139.91**				**372,631,313.90**	**-118,227,826.01**		**100.00**

ICB AMCL PENSION HOLDERS UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
OPEN-END MUTUAL FUNDS						
1 ICB AMCL Second NRB Unit Fund	525,350	6,764,142.00	10.10	5,306,035.00	-1,458,107.00	-21.56
	525,350	**6,764,142.00**		**5,306,035.00**	**-1,458,107.00**	
PREFERENCE SHARE						
1 BANGLADESH DEVELOPMENT COMPANY	44,000	4,400,000.00	100.00	4,400,000.00	0.00	0.00
	44,000	**4,400,000.00**		**4,400,000.00**	**0.00**	
Total Non Listed Securities	**569,350**	**11,164,142.00**		**9,706,035.00**	**-1,458,107.00**	
Total Listed Securities:	**15,028,528**	**490,859,139.91**		**372,631,313.90**	**-118,227,826.01**	
Grand Total:	**15,597,878**	**502,023,281.91**		**382,337,348.90**	**-119,685,933.01**	

ICB AMCL PENSION HOLDERS UNIT FUND

Statement of Profit on Sale of Investments
For FY 2020-2021

Annexure-D
Amount in Taka

SI	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
1	AIBL 1st ISLAMIC MUTUAL FUND	271,840	2,817,259	2,553,882	263,377
2	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
3	BANGLADESH FIN. & INV. CO. LTD.	451,000	11,473,810	7,986,459	3,487,352
4	BANGLADESH GEN. INSURANCE CO.	80,000	2,407,327	2,037,005	370,322
5	BANGLADESH SUBMARINE CABLE CO.	15,000	1,391,513	1,318,041	73,472
6	BBS CABLES LTD.	55,000	3,002,475	2,934,487	67,989
7	BEXIMCO LIMITED(SHARE)	363,312	32,008,075	29,165,004	2,843,071
8	BEXIMCO PHARMACEUTICALS LTD.	91,000	10,108,765	8,399,899	1,708,866
9	BSC	15,000	686,779	646,612	40,167
10	COPPERTECH INDUSTRIES LTD.	6,000	125,685	57,144	68,541
11	CRYSTAL INSURANCE COMPANY LIMITED	19,277	916,889	192,770	724,119
12	DESH GENERAL INSURANCE COMPANY LTD.	18,837	507,203	188,370	318,833
13	DHAKA BANK LTD.	20,000	293,265	274,484	18,781
14	DOMINAGE STEEL BUILDING SYSTEMS LTD.	39,900	1,237,638	374,999	862,639
15	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,000	324,188	311,478	12,710
16	EASTLAND INSURANCE CO.LTD.	380,750	14,202,228	13,174,862	1,027,366
17	EBL NRB MUTUAL FUND	545,683	3,908,259	3,621,901	286,358
18	EGENERATION LIMITED	15,625	462,279	156,250	306,029
19	FIRST SECURITY ISLAMI BANK LTD.	175,000	1,925,175	1,689,490	235,685
20	GREEN DELTA INSURANCE	5,000	319,200	265,680	53,521
21	GSP FINANCE COMPANY (BD) LTD.	110,500	2,220,236	1,779,438	440,797
22	HAMID FABRICS LIMITED	7,868	222,108	211,094	11,014
23	I.D.L.C FINANCE LIMITED	2,500	146,923	124,880	22,043
24	IBBL MUDARABA PERPETUAL BOND	5,000	4,830,270	4,803,310	26,961
25	ISLAMIC FINANCE AND INVESTMENT	50,000	1,266,825	1,224,400	42,425
26	JAMUNA OIL COMPANY LTD.	4,000	702,240	669,238	33,002
27	LANKABANGLA FINANCE LTD.	150,000	4,933,635	3,487,702	1,445,933
28	MALEK SPINNING MILLS LTD.	150,000	3,950,143	3,378,720	571,423
29	MBL 1ST MUTUAL FUND	200,000	1,715,700	1,574,620	141,080
30	MEGHNA LIFE INSURANCE CO. LTD	36,753	2,457,181	2,192,682	264,499
31	MEGHNA PETROLEUM LTD.	5,000	1,039,894	1,023,944	15,950
32	MERCANTILE BANK LIMITED	230,000	3,464,318	3,243,570	220,748
33	N C C BANK LTD.	50,000	842,888	689,125	153,763
34	NEW LINE CLOTHINGS LIMITED	10,000	129,675	93,458	36,217
35	NORTHERN ISLAMI INSURANCE LIMITED	50,000	1,293,259	1,160,394	132,865
36	NRB COMMERCIAL BANK LIMITED	131,829	1,785,667	1,318,290	467,377
37	ORION PHARMA LIMITED	130,000	7,633,986	7,131,826	502,160
38	PHOENIX INSURANCE CO.LTD.	300,000	11,511,076	8,944,609	2,566,467
39	RANGPUR DAIRY & FOOD PROD LTD.	357,000	6,424,047	5,587,617	836,430
40	RATANPUR STEEL RE-ROLLING MILL	46,782	1,290,948	1,261,581	29,367

ICB AMCL PENSION HOLDERS UNIT FUND

Statement of Profit on Sale of Investments
For FY 2020-2021

Annexure-D

Amount in Taka

Sl	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
41	ROBI AXIATA LIMITED	131,468	5,968,072	1,314,680	4,653,392
42	RUNNER AUTO MOBILES	20,000	1,328,670	1,104,480	224,190
43	SAIF POWERTEC LIMITED	220,177	4,359,837	3,433,805	926,032
44	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	221,267	52,526	168,741
45	SHINEPUKUR CERAMICS LTD.	110,000	3,708,705	3,228,269	480,436
46	SQUARE PHARMACEUTICALS LTD.	15,000	2,902,725	2,891,711	11,015
47	SUMMIT POWER LTD.	115,000	6,061,309	5,285,603	775,706
48	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	782,481	326,090	456,391
49	THE DACCA DYEING & MAN. CO. LTD.	53,020	949,317	716,244	233,073
50	VANGUARD AML BD FINANCE MUTUAL	50,000	548,625	457,330	91,295
	TOTAL		**173,472,422**	**144,228,590**	**29,243,833**

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF
ICB AMCL Converted First Unit Fund
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of ICB Converted First Unit Fund, which comprise the Statement of Financial Position as at June 30, 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. The Rules 67 of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 requires to maintain provision as a result of diminution losses for investments by charging against the profit for the year. The fund did not provide any provision in respect of diminution of shortfall of losses of investment during the year. The short fall of provision is stood of TK. 28,745,544. If the whole provision is charged to profit or loss statements than profit for the year will turn into loss of (Tk.15,725,498) and negative EPU (Tk. 0.45) instated of current disclosed profit TK. 13,020,046 and EPU TK. 0.37.
2. According to the accounting policies of the fund, the whole unrealised loss of investment of TK. 88,924,102 is recognised through the Other Comprehensive Income. On the other hand, part of such unrealised loss (TK. 60.178.558 out of total unrealised loss of TK. 88,924,102) has also been recognised as provision. As such, net asset value has been understated by that amount (Tk. 60,178,558).
3. The Fund recognize Premium on sale of units as its operating income, based on nature of its operation, premium on units sale should be part of equity.
4. The Note no. 2.02.01 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities in the Other Comprehensive Income. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit or loss statement.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali
Chartered Accountants

Sd/-

Md. Waliullah,FCA
Enrolment No: 0247
2109020247AS758565

Dated: Dhaka
August 11, 2021
Data Verification Code (DVC) No.

ICB AMCL Converted First Unit Fund

Statement of Financial Position
As at 30 June, 2021

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020	As at 30 June, 2019
		Taka	Taka	Taka
Assets				
Marketable Investments - at Market (Re-stated)	3.00	370,097,018	245,337,271	350,454,310
Cash & Cash Equivalents	4.00	18,357,939	13,494,018	14,508,700
Other current assets	5.00	3,835,861	3,259,592	1,823,054
Deferred revenue expenditure		-	-	362,550
Total Assets		**392,290,818**	**262,090,881**	**367,148,614**
Equity and Liabilities				
Equity:				
Unit capital	6.00	347,206,080	348,069,620	361,466,470
Unit premium reserve	7.00	15,313,758	15,467,685	15,496,908
Retained earnings	8.00	37,841,900	38,744,639	43,572,840
Unrealized gain/ (losses) on investments	9.00	(88,924,102)	(204,735,943)	(118,577,074)
Total Equity		**311,437,636**	**197,546,001**	**301,959,144**
Liabilities				
Provision for unrealized losses on Marketable Investments	10.00	60,178,558	43,678,558	42,678,558
Curent Liability	11.00	20,674,623	20,866,322	22,510,912
Total Liabilities		**80,853,181**	**64,544,880**	**65,189,470**
Total Equity and Liabilities		**392,290,818**	**262,090,881**	**367,148,614**
Net Asset Value (NAV) per unit				
At cost	12.00	**13.26**	**12.81**	**12.81**
At market price	13.00	**10.70**	**6.93**	**9.53**

The annexed notes from 1 to 22 form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager
Sd/-
ICB Asset Management Company Ltd.

Trustee
Sd/-
Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL Converted First Unit Fund

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2021

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020
		Taka	Taka
Income			
Profit on sale of investments (Annexure-D)		23,155,029	9,262,804
Dividend from investment in securities (Annexure-A)		12,000,857	9,940,778
Interest on bank deposits and bonds	14.00	1,634,513	1,928,553
Premium on sale of units		227,035	553,660
Other income		-	6
Total income		**37,017,434**	**21,685,801**
Expenses			
Management fee		6,062,966	5,512,423
Trustee fee		304,198	267,495
Custodian fee		304,775	274,326
Annual BSEC fee		371,616	241,225
Audit fee		23,000	23,000
Commission to agents		5,818	6,064
Other operating expenses	15.00	425,015	406,462
Preliminary expenses written off		-	362,550
		7,497,388	**7,093,545**
Profit before provision		**29,520,046**	**14,592,256**
Provision for marketable investments	10.00	16,500,000	1,000,000
Net Income for the year		**13,020,046**	**13,592,256**
Other comprehensive income/ (loss) for the year			
Unrealized gain/ (losses) on investments	16.00	115,811,841	(86,158,869)
Total comprehensive income / (loss) for the year		**128,831,887**	**(72,566,613)**
Earnings Per Unit	17.00	**0.37**	**0.39**

The annexed notes from 1 to 22 form an integral part of these Financial Statements.
The financial statements were approved by the Board of trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	**Trustee**
Sd/-	Sd/-
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL Converted First Unit Fund

Statement of Changes in Equity
For the year ended 30 June, 2021

Amount in Taka

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investment	Retained Earnings	Total Equity
Balance as at July 01, 2020	**348,069,620**	**15,467,685**	**(204,735,943)**	**38,744,639**	**197,546,001**
Unit Capital	(863,540)	-		-	(863,540)
Unit Premium reserve	-	(153,927)		-	(153,927)
Unrealized gain/ (losses) on investments			115,811,841		115,811,841
Dividend paid for FY 2019-2020	-	-		(13,922,785)	(13,922,785)
Net Income for the year	-	-		13,020,046	13,020,046
Balance as at June 30, 2021	**347,206,080**	**15,313,758**	**(88,924,102)**	**37,841,900**	**311,437,636**

Statement of Changes in Equity
For the year ended 30 June, 2020

Balance as at July 01, 2019	**361,466,470**	**15,496,908**	**-**	**43,572,840**	**420,536,218**
Prior year error adjustment			(118,577,074)	(347,133)	(118,924,207)
Restated Opening balance	**361,466,470**	**15,496,908**	**(118,577,074)**	**43,225,707**	**301,612,011**
Unit Capital	(13,396,850)	-	-	-	(13,396,850)
Unit Premium reserve	-	(29,223)	-	-	(29,223)
Unrealized gain/ (losses) on investments	-	-	(86,158,869)	-	(86,158,869)
Dividend paid for FY 2018-2019	-	-	-	(18,073,324)	(18,073,324)
Net Income for the year	-	-	-	13,592,256	13,592,256
Balance as at June 30, 2020	**348,069,620**	**15,467,685**	**(204,735,943)**	**38,744,639**	**197,546,001**

The annexed notes from 1 to 22 form an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager

Sd/-

ICB Asset Management Company Ltd.

Trustee

Sd/-

Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-

Malek Siddiqui Wali

Chartered Accountants

Place: Dhaka

Date: August 11, 2021

ICB AMCL Converted First Unit Fund

Statement of Cash Flows
For the year ended 30 June, 2021

Particulars		Notes	As at 30 June, 2021	As at 30 June, 2020
			Taka	Taka
A.	**Cash flow from operating activities**			
	Dividend from investment in shares		11,809,099	10,217,265
	Interest on bank deposits and bonds		1,240,513	2,379,553
	Premium income on unit sold		227,035	553,660
	Others income		-	6
	Expenses		(7,228,989)	(10,826,383)
	Net cash inflow/(outflow) from operating activities		**6,047,658**	**2,324,101**
B.	**Cash flow from investing activities**			
	Sale of Securitiess		105,755,766	90,253,542
	Purchase of Securities		(91,548,643)	(63,221,892)
	Share application money		(33,380,000)	(9,000,000)
	Refund of Share application money		33,380,000	9,000,000
	Net cash inflow/(outflow) from investing activities		**14,207,123**	**27,031,650**
C.	**Cash flow from financing activities**			
	Units sold		7,567,840	18,455,330
	Units surrendered		(8,431,380)	(31,852,180)
	Adjustment of Premium on Surrendered of Units		1,574,439	3,202,033
	Adjustment of Premium on sales of Units		(1,728,366)	(3,231,256)
	Dividend paid for the period		(14,373,394)	(16,944,360)
	Net cash inflow/(outflow) from financing activities		**(15,390,860)**	**(30,370,433)**
D.	**Net cash flows (A+B+C)**		**4,863,921**	**(1,014,682)**
	Cash and cash equivalents at the beginning of the year		13,494,018	14,508,700
	Cash & cash equivalents at the end of the year		**18,357,939**	**13,494,018**
	Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.17**	**0.07**

The annexed notes from 1 to 22 form an integral part of these Financial Statements.
The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	**Trustee**
Sd/-	Sd/-
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL Converted First Unit Fund

Notes on the financial statements
As at and the year ended 30 June, 2021

1.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

"ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund."

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability

with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements Cover 1 year from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 165,00,000.00 and has set up an accumulated general provision for Tk 6,01,78,558.00

2.06 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit for the period, net of provisions.

2.09 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.10 Trustee fee

The Trustee is entitled to an annual Trustee fee of @ Tk. 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the life of the Fund.

2.11 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.12 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.13 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
3.00 Marketable Investment at cost		
Total Investment	370,097,018	245,337,271
	370,097,018	**245,337,271**

3.01 Restated Statement

The investment in securities was presented historically at cost in asset section and related provision for unrealized loss (not fully) shown as liability. During the year the Marketable Investments has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative information has also been restated in this respect.

3.02 Sector wise break up of Investments in Securities is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	27,310,005.06	26,179,348.00	(1,130,657)
Funds	3,289,066.34	4,815,000.00	1,525,934
Engineering	71,992,332.99	50,170,961.00	(21,821,372)
Food & Allied Products	21,122,389.18	19,704,000.00	(1,418,389)
Fuel & Power	102,045,869.02	81,706,375.00	(20,339,494)
Textiles	47,162,843.21	30,039,460.31	(17,123,383)
Pharmaceuticals & Chemical	54,882,312.20	55,725,096.15	842,784
Services	3,582,292.63	2,716,273.60	(866,019)
Cement	36,508,390.71	27,126,523.45	(9,381,867)
Ceramic Industry	10,262,361.04	7,303,781.25	(2,958,580)
FAREAST ISLAMI LIFE INSURANCE	19,788,460.15	20,831,971.42	1,043,511
Telecommunication	3,654,768.83	5,706,000.00	2,051,231
Travel & Leisure	13,294,772.22	6,201,350.00	(7,093,422)
TITAS GAS	38,373,793.00	25,764,927.60	(12,608,865)
Corporate Bond	4,751,372.19	5,000,000.00	248,628
Miscellaneous	1,000,091.07	1,105,950.00	105,859
	459,021,120	**370,097,018**	**(88,924,102)**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
4.00 Cash & Cash Equivalents		
IFIC Bank, Principal STD A/C 1001-000546-041	16,087,136	4,124,172
Dhaka Bank Ltd, Local Office STD A/C 201-150-1372	647,626	635,259
Dhaka Bank Ltd, Local Office Escrow account 201-153-1384	56,131	56,095
STD/SND Accounts with selling agent		
IFIC Bank Limited,Barishal Br. 5064-609950-041	8,790	10,026
IFIC Bank Limited,Bogra Br. 6082-000546-041	6,549	6,411
IFIC Bank Limited,Agrabad Br. 2030-000550-041	118,033	1,123,077
IFIC Bank Limited,Rajshahi Br. 6080-000549-041	6,936	8,023
IFIC Bank Limited,Khulna Br. 4060-000552-041	52,507	50,460
IFIC Bank Limited,Sylhet Br. 3033-00560-041	42,664	336,816
IFIC Bank Limited,Nayapaltan Br. 1020-610603-041	105,290	872,506
Dividend account		
IFIC Bank Ltd, Federation (D/A -03-04) 1008-111315-041	47,691	45,870
IFIC Bank Ltd, Federation (D/A -04-05) 1008-111331-041	14,415	111,038
IFIC Bank Ltd, Federation (D/A -05-06) 1008-111347-041	41,906	380,048
IFIC Bank Ltd, Federation (D/A -06-07) 1008-111357-041	27,968	366,467
IFIC Bank Ltd, Federation (D/A -07-08) 1008-000221-041	27,943	201,192
IFIC Bank Ltd, Federation (D/A -08-09) 1008-000216-041	28,792	223,745
IFIC Bank Ltd, Federation (D/A -09-10) 1008-000268-041	25,672	161,353
IFIC Bank Ltd, Federation (D/A -10-11) 1008-000358-041	34,531	258,172
Shahjalal Islami, Motijheel (D/A -11-12) 4015-13100001094	21,288	317,220
Shahjalal Islami, Motijheel (D/A -12-13) 4015-13100004078	36,315	293,041
IFIC Bank, Principal (D/A -13-14) 1001-000580-041	18,185	181,314
IFIC Bank, Principal (D/A -14-15) 1001-759350-041	21,622	321,749
IFIC Bank, Principal (D/A -15-16) 1001-095852-041	18,365	314,293
IFIC Bank, Principal (D/A -16-17) 0170140264041	45,062	266,684
IFIC Bank, Principal (D/A -17-18) 0170140264041	66,868	1,795,181
IFIC Bank, Principal (D/A -18-19) 0100100215041	79,311	1,033,806
Jamuna Bank, Shantinagar (D/A -19-20) 0090320000969	670,343	-
	18,357,939	**13,494,018**
5.00 Other current assets		
Dividend receivable	1,269,315	1,077,557
Interest on Bond	394,000	-
Suspense	2,165,599	2,165,599
Advance payment of Annual Fee	-	9,489
Advance payment of Trustee Fee	6,947	6,947
	3,835,861	**3,259,592**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
6.00 Unit capital		
Opening Balance	348,069,620	361,466,470
Add: unit sold for the period	7,567,840	18,455,330
	355,637,460	379,921,800
Less: unit surrender by holder	8,431,380	31,852,180
Closing Balance as at June 30, 2021	**347,206,080**	**348,069,620**

The unit capital represents 3,47,20,608 number of units of Tk 10 each.

7.00 Unit premium reserve		
Opening Balance	15,467,685	15,496,908
Add: Premium on surrender of units for the period	1,574,439	3,202,033
	17,042,124	18,698,941
Less: Adjustment against sale of units for the period	1,728,366	3,231,256
Closing Balance as at June 30, 2021	**15,313,758**	**15,467,685**
8.00 Retained earnings		
Opening Balance	38,744,639	43,572,840
Less: Dividend paid for FY 2018-2019	13,922,785	18,073,324
Add: Prior year error adjustment	-	(347,133)
	24,821,854	25,152,383
Add: Net income for the period	13,020,046	13,592,256
Closing Balance as at June 30, 2021	**37,841,900**	**38,744,639**
9.00 Unrealized gain/ (losses) on investments		
Opening Balance	(204,735,943)	-
Adjustment of Last year gain/lossess	-	(118,577,074)
Add/(Less): for the period	115,811,841	(86,158,869)
Closing Balance as at June 30, 2021	**(88,924,102)**	**(204,735,943)**
10.00 Provision for unrealized losses on Marketable Investments		
Provision for Investment in Securities (10.01)	60,100,000	43,600,000
Provision for Investment in Mutual Funds	78,558	78,558
Closing Balance as at June 30, 2021	**60,178,558**	**43,678,558**
10.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2020	43,600,000	42,600,000
Addition during the year	16,500,000	1,000,000
Closing Balance as at June 30, 2021	**60,100,000**	**43,600,000**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
11.00 Current liabilities		
Management fee payable to ICB AMCL	6,062,966	5,512,423
Custodian fee payable to ICB	-	274,326
Audit fee payable	23,000	23,000
Annual fee payable to BSEC	21,364	-
Commission payable to unit sales agents	4,449	6,064
Share application money refundable	45,000	45,000
Other expenses payable	11,457	48,513
Dividend payable (11.01)	14,506,387	14,956,996
Total current liabilities	**20,674,623**	**20,866,322**
11.01 Dividend payable		
Dividend payable for FY 2003-04	39,420	39,420
Dividend payable for FY 2004-05	90,400	90,400
Dividend payable for FY 2005-06	295,120	295,120
Dividend payable for FY 2006-07	278,600	278,600
Dividend payable for FY 2007-08	673,875	673,875
Dividend payable for FY 2008-09	776,925	776,925
Dividend payable for FY 2009-10	1,506,750	1,506,750
Dividend payable for FY 2010-11	805,450	805,450
Dividend payable for FY 2011-12	2,048,000	2,048,000
Dividend payable for FY 2012-13	1,225,630	1,225,630
Dividend payable for FY 2013-14	801,358	817,491
Dividend payable for FY 2014-15	741,999	749,448
Dividend payable for FY 2015-16	1,448,169	1,471,785
Dividend payable for FY 2016-17	1,222,074	1,250,114
Dividend payable for FY 2017-18	1,105,365	1,666,071
Dividend payable for FY 2018-19	795,230	1,261,917
Dividend payable for FY 2019-20	652,022	-
	14,506,387	**14,956,996**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	481,214,920	466,826,824
Less: Liabilities	20,674,623	20,866,322
Net Asset Value	**460,540,297**	**445,960,502**
Number of Units	34,720,608	34,806,962
	13.26	**12.81**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	392,290,818	262,090,881
Less: Liabilities	20,674,623	20,866,322
Net Asset Value	**371,616,195**	**241,224,559**
Number of Units	34,720,608	34,806,962
NAV per Unit at Market Value	**10.70**	**6.93**
14.00 Interest on bank deposits and bonds		
Interest income on Short Term deposits	771,513	1,928,553
Interest income on Listed Bonds	863,000	-
	1,634,513	**1,928,553**
15.00 Other operating expenses		
Printing and stationery	27,072	22,550
Postage and telegram	-	144
Bank charges & Excise duty	81,555	76,366
Publicity expenses	183,687	227,465
CDBL charges	24,085	18,599
Dividend distribution expenses	3,060	4,563
IPO application expenses	27,000	3,000
Others	78,556	53,775
	425,015	**406,462**
16.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(204,735,943)	(118,577,074)
Unrealized Gain/(losses) as on June 30, 2021	(88,924,102)	(204,735,943)
Increase/(decrease)	**115,811,841**	**(86,158,869)**
17.00 Earnings Per Unit		
Net profit after Provision	13,020,046	13,592,256
Number of Units	34,720,608	34,806,962
	0.37	**0.39**
18.00 Net Operating Cash Flow Per Unit (NOCFPU)		
Net cash inflow/(outflow) from operating activities	6,047,658	2,324,101
Number of Units	34,720,608	34,806,962
	0.17	**0.07**

As at 30 June, 2021	As at 30 June, 2020
Taka	Taka

19.00 Events after the reporting period

The Board of Trustees of the Fund has approved .50 tk dividend for the year ended on June 30, 2021 at the meeting held on July 29, 2021.

20.00 Date of authorization

The Trustee Board has authorized these financial statements for issue on July 29, 2021.

21.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	29,520,046
less Profit on sale of investments	(23,155,029)
Operating cash flow before changes in working capital	**6,365,017**
Changes in Working capital:	
Decrease/(Increase) of accounts receivables	(576,269)
Increase/(Decrease) of account payables	258,910
	(317,359)
Net operating cash flows	**6,047,658**

20.00 Related Party Disclosure

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at June 30, 2021 were as follows:

Name of the Party	Relationship	Nature of Transaction	Transaction during the year		Balance	
			Dr./Adjustment	Cr./ Addition	2021	2020
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	6,062,966	5,512,423	6,062,966	(5,512,423)
Investment Corporation of Bangladesh	Trustee	Trustee Fee	304,198	304,198	6,947	6,947
Investment Corporation of Bangladesh	Custodian	Custodian Fee	304,775	579,101	-	(274,326)

ICB AMCL Converted First Unit Fund

Statement of Dividend from investment in securities for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	627,000	1.00	627,000
2	DHAKA BANK LTD.	300,000	0.50	150,000
3	GRAMEEN PHONE LTD.	10,000	13.00	130,000
4	THE CITY BANK LTD.	25,000	1.50	37,500
5	GRAMEEN ONE : SCHEME TWO	200,000	0.70	140,000
6	LANKABANGLA FINANCE LTD.	150,000	0.70	105,000
7	ONE BANK LIMITED	440,000	0.50	220,000
8	NORTHERN GENERAL INSU. CO.LTD.	25,000	1.00	25,000
9	N C C BANK LTD.	150,000	1.50	225,000
10	UTTARA FINANCE & INVEST. LTD	85,551	1.50	128,327
11	MEGHNA LIFE INSURANCE CO. LTD	107,465	2.00	214,930
12	EASTERN HOUSING LIMITED(SHARE)	16,860	1.50	25,290
13	B A T B C	5,000	30.00	150,000
14	PRIME FINANCE & INVESTMENT LTD.	87,500	0.20	17,500
15	MEGHNA CEMENT MILLS LTD.	46,200	0.50	23,100
16	THE ACME LABORATORIES LTD.	52,275	2.50	130,688
17	KHULNA POWER COMPANY LTD.	100,000	3.40	340,000
18	MJL BANGLADESH LIMITED	100,000	4.50	450,000
19	FAREAST ISLAMI LIFE INSURANCE	42,500	1.00	42,500
20	SQUARE PHARMACEUTICALS LTD.	10,000	4.70	47,000
21	SQUARE TEXTILE MILLS LTD.	146,761	1.00	146,761
22	TITAS GAS	130,000	2.60	338,000
23	BEXIMCO LIMITED(SHARE)	90,000	0.50	45,000
24	BEXIMCO PHARMACEUTICALS LTD.	100,000	1.50	150,000
25	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
26	RUNNER AUTO MOBILES	50,000	1.00	50,000
27	B.S.C.	25,000	1.00	25,000
28	ORION PHARMA LIMITED	87,400	1.00	87,400
29	SUMMIT ALLIANCE PORT LIMITED	97,905	0.80	78,324
30	ACI LIMITED	17,853	8.00	142,824
31	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	75,000	1.50	112,500
32	BBS CABLES LTD.	75,000	1.00	75,000
33	HAMID FABRICS LIMITED	35,000	1.00	35,000
34	UNIQUE HOTEL & RESORTS LIMITED	150,000	1.00	150,000
35	DOREEN POWER GENERATIONS AND SYSTEMS LTD	113,000	1.00	113,000
36	AFTAB AUTOMOBILES LTD.	255,580	1.00	255,580
37	M.I. CEMENT FACTORY LIMITED	80,000	1.00	80,000
38	SAIF POWERTEC LIMITED	450,000	0.50	225,000
39	Dominage Steel Building Systems Limited	30,000	0.20	6,000
40	GOLDEN SON LTD.	200,000	0.25	50,000

ICB AMCL Converted First Unit Fund

Statement of Dividend from investment in securities for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
41	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	1.00	100,000
42	S. ALAM COLD ROLLED STEELS LTD	458,467	1.00	458,467
43	BENGAL WINDSOR THERMOPLASTICS	302,500	0.25	75,625
44	DELTA SPINNERS LTD.	165,000	0.10	16,500
45	DELTA SPINNERS LTD.	165,000	0.10	16,500
46	DELTA SPINNERS LTD.	165,000	0.10	16,500
47	PADMA OIL COMPANY.	30,000	12.50	375,000
48	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	75,000	1.00	75,000
49	MEGHNA PETROLEUM LTD.	162,500	15.00	2,437,500
50	JAMUNA OIL COMPANY LTD.	25,000	12.00	300,000
51	BATBC	5,000	30.00	150,000
52	GREEN DELTA INSURANCE	10,000	2.45	24,500
53	RAK CERAMICS(BANGLADESH) LTD.	200,000	1.00	200,000
54	GOLDEN HARVEST AGRO IND. LTD.	540,000	0.20	108,000
55	GRAMEEN PHONE LTD	10,000	14.50	145,000
56	LAFARGE HOLCIM BANGLADESH LIMITED	200,000	1.00	200,000
57	LANKABANGLA FINANCE LTD.	100,000	1.20	120,000
58	MERCANTILE BANK LIMITED	400,000	1.00	400,000
59	ROBI AXIATA LIMITED	50,000	0.30	15,000
60	THE CITY BANK LTD.	50,000	1.75	87,500
61	ISLAMIC FINANCE AND INVESTMENT	643,309	1.00	643,309
62	ONE BANK LIMITED	462,000	0.60	277,200
63	HEIDELBERG CEMENT BD. LTD.	9,403	2.00	18,806
64	DHAKA BANK LTD.	300,000	0.60	180,000
65	EXIM BANK OF BANGLADESH LTD.	200,000	0.75	150,000
66	FRACTIONAL DIVIDEND			675
	Total			**11,985,857**

ICB AMCL Converted First Unit Fund

Statement of Dividend Receivable

As at 30 June, 2021

Annexure-B

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	643,309	1.00	643,309
2	ONE BANK LIMITED	462,000	0.60	277,200
3	HEIDELBERG CEMENT BD. LTD.	9,403	2.00	18,806
4	DHAKA BANK LTD.	300,000	0.60	180,000
5	EXIM BANK OF BANGLADESH LTD.	200,000	0.75	150,000
	Total			**1,269,315**

ICB AMCL CONVERTED FIRST UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	152,625	16.70	2,549,041.00	14.80	14.80	14.80	2,258,850.00	-290,191.00	-11.38	0.56
2 DHAKA BANK LTD.	318,000	13.32	4,235,908.79	14.10	14.00	14.05	4,467,900.00	231,991.21	5.48	0.92
3 EXIM BANK OF BANGLADESH LTD.	205,000	13.71	2,810,629.85	11.60	11.40	11.50	2,357,500.00	-453,129.85	-16.12	0.61
4 FIRST SECURITY ISLAMI BANK LTD.	200,000	9.80	1,960,308.78	10.80	10.80	10.80	2,160,000.00	199,691.22	10.19	0.43
5 MERCANTILE BANK LIMITED	200,000	13.48	2,696,910.25	14.60	14.80	14.70	2,940,000.00	243,089.75	9.01	0.59
6 N C C BANK LTD.	300,000	14.40	4,319,147.41	14.60	14.50	14.55	4,365,000.00	45,852.59	1.06	0.94
7 ONE BANK LIMITED	487,410	15.45	7,530,646.51	12.80	12.80	12.80	6,238,848.00	-1,291,798.51	-17.15	1.64
8 THE CITY BANK LTD.	52,500	23.00	1,207,412.47	26.40	26.60	26.50	1,391,250.00	183,837.53	15.23	0.26
Sector Total:	**1,915,535**		**27,310,005.06**				**26,179,348.00**	**-1,130,657.06**	**-4.14**	**5.95**
CEMENT										
9 HEIDELBERG CEMENT BD. LTD.	9,403	445.14	4,185,649.84	318.30	310.00	314.15	2,953,952.45	-1,231,697.39	-29.43	0.91
10 LAFARGE HOLCIM BANGLADESH LTD.	200,000	85.32	17,063,561.00	59.30	59.20	59.25	11,850,000.00	-5,213,561.00	-30.55	3.72
11 M.I. CEMENT FACTORY LIMITED	125,000	77.46	9,682,849.47	71.70	69.50	70.60	8,825,000.00	-857,849.47	-8.86	2.11
12 MEGHNA CEMENT MILLS LTD.	48,510	114.95	5,576,330.40	73.20	71.00	72.10	3,497,571.00	-2,078,759.40	-37.28	1.21
Sector Total:	**382,913**		**36,508,390.71**				**27,126,523.45**	**-9,381,867.26**	**-25.70**	**7.95**
CERAMIC INDUSTRY										
13 BENGAL FINE CERAMICS LTD.	3,950	74.38	293,781.25	70.00	78.75	74.38	293,781.25	0.00	0.00	0.06
14 RAK CERAMICS (BANGLADESH) LTD.	200,000	49.84	9,968,579.79	35.20	34.90	35.05	7,010,000.00	-2,958,579.79	-29.68	2.17
Sector Total:	**203,950**		**10,262,361.04**				**7,303,781.25**	**-2,958,579.79**	**-28.83**	**2.24**
CORPORATE BOND										
15 IBBL MUDARABA PERPETUAL BOND	5,000	950.27	4,751,372.19	1,014.50	985.50	1,000.00	5,000,000.00	248,627.81	5.23	1.04
Sector Total:	**5,000**		**4,751,372.19**				**5,000,000.00**	**248,627.81**	**5.23**	**1.04**
ENGINEERING										
16 AFTAB AUTOMOBILES LTD.	255,580	83.32	21,294,573.05	27.90	28.00	27.95	7,143,461.00	-14,151,112.05	-66.45	4.64
17 BANGLADESH STEEL RE-ROLLING MILLS LTD.	75,000	89.40	6,705,356.45	86.60	86.00	86.30	6,472,500.00	-232,856.45	-3.47	1.46
18 BBS CABLES LTD.	15,000	53.85	807,728.40	63.30	63.60	63.45	951,750.00	144,021.60	17.83	0.18
19 BENGAL WINDSOR THERMOPLASTICS	302,500	46.33	14,016,278.79	24.80	24.80	24.80	7,502,000.00	-6,514,278.79	-46.48	3.05
20 GOLDEN SON LTD.	200,000	18.02	3,603,299.32	16.50	16.30	16.40	3,280,000.00	-323,299.32	-8.97	0.78
21 IFAD AUTOS LIMITED	100,000	52.97	5,296,572.00	50.50	50.70	50.60	5,060,000.00	-236,572.00	-4.47	1.15
22 RUNNER AUTO MOBILES	60,000	57.35	3,441,180.86	65.90	65.50	65.70	3,942,000.00	500,819.14	14.55	0.75
23 S. ALAM COLD ROLLED STEELS LTD	450,000	35.57	16,005,704.12	33.20	33.10	33.15	14,917,500.00	-1,088,204.12	-6.80	3.49
24 SINGER BANGLADESH LTD.	5,000	164.33	821,640.00	179.70	181.00	180.35	901,750.00	80,110.00	9.75	0.18
Sector Total:	**1,463,080**		**71,992,332.99**				**50,170,961.00**	**-21,821,371.99**	**-30.31**	**15.68**
FINANCE AND LEASING										
25 BANGLADESH INDS. FINANCE CO.	150,000	12.85	1,927,384.22	5.00	5.20	5.10	765,000.00	-1,162,384.22	-60.31	0.42
26 FIRST FINANCE LIMITED.	150,000	14.93	2,239,921.30	6.80	7.20	7.00	1,050,000.00	-1,189,921.30	-53.12	0.49
27 ISLAMIC FINANCE AND INVESTMENT	600,000	22.69	13,615,484.95	22.90	23.00	22.95	13,770,000.00	154,515.05	1.13	2.97
28 PREMIER LEASING & FINANCE LTD.	340,058	15.38	5,231,484.05	8.40	8.50	8.45	2,873,490.10	-2,357,993.95	-45.07	1.14
29 PRIME FINANCE & INVESTMENT LTD.	87,500	16.67	1,458,969.75	12.70	12.40	12.55	1,098,125.00	-360,844.75	-24.73	0.32
30 UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	7.70	7.80	7.75	2,563,312.50	-4,705,649.44	-64.74	1.58
31 UTTARA FINANCE & INVEST. LTD	100,000	66.32	6,631,586.79	36.10	36.80	36.45	3,645,000.00	-2,986,586.79	-45.04	1.44
Sector Total:	**1,758,308**		**38,373,793.00**				**25,764,927.60**	**-12,608,865.40**	**-32.86**	**8.36**
FOOD AND ALLIED PRODUCTS										
32 BATBC	20,000	385.07	7,701,472.20	539.10	537.60	538.35	10,767,000.00	3,065,527.80	39.80	1.68
33 GOLDEN HARVEST AGRO IND. LTD.	540,000	24.85	13,420,916.98	16.60	16.50	16.55	8,937,000.00	-4,483,916.98	-33.41	2.92
Sector Total:	**560,000**		**21,122,389.18**				**19,704,000.00**	**-1,418,389.18**	**-6.72**	**4.60**
FUEL AND POWER										
34 DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	45.86	4,586,097.70	33.50	33.80	33.65	3,365,000.00	-1,221,097.70	-26.63	1.00
35 DOREEN POWER GENERATIONS AND SYSTEMS LTD	150,000	65.02	9,753,020.62	64.90	64.00	64.45	9,667,500.00	-85,520.62	-0.88	2.12
36 JAMUNA OIL COMPANY LTD.	25,000	188.43	4,710,740.40	162.40	163.40	162.90	4,072,500.00	-638,240.40	-13.55	1.03
37 KHULNA POWER COMPANY LTD.	250,000	45.87	11,467,369.72	37.00	37.00	37.00	9,250,000.00	-2,217,369.72	-19.34	2.50
38 MEGHNA PETROLEUM LTD.	162,500	230.16	37,401,638.84	182.60	185.10	183.85	29,875,625.00	-7,526,013.84	-20.12	8.15
39 MJL BANGLADESH LIMITED	100,000	105.86	10,585,853.73	83.20	84.20	83.70	8,370,000.00	-2,215,853.73	-20.93	2.31
40 PADMA OIL COMPANY.	30,000	235.38	7,061,426.38	203.80	202.00	202.90	6,087,000.00	-974,426.38	-13.80	1.54

ICB AMCL CONVERTED FIRST UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUEL AND POWER										
41 POWER GRID CO. OF BANGLADESH LTD.	50,000	44.89	2,244,479.80	44.70	44.90	44.80	2,240,000.00	-4,479.80	-0.20	0.49
42 TITAS GAS TRANSMISSION & D.C.L	130,000	77.50	10,074,432.83	35.80	35.60	35.70	4,641,000.00	-5,433,432.83	-53.93	2.19
43 UPGDCL-UNITED POWER GENERATION & DISTRIB	15,000	277.39	4,160,809.00	275.90	275.80	275.85	4,137,750.00	-23,059.00	-0.55	0.91
Sector Total:	**1,012,500**		**102,045,869.02**				**81,706,375.00**	**-20,339,494.02**	**-19.93**	**22.23**
FUNDS										
44 GRAMEEN ONE : SCHEME TWO	200,000	11.56	2,312,954.36	17.50	17.50	17.50	3,500,000.00	1,187,045.64	51.32	0.50
45 RELIANCE INSURANCE MUTUAL FUND	100,000	9.76	976,111.98	12.80	13.50	13.15	1,315,000.00	338,888.02	34.72	0.21
Sector Total:	**300,000**		**3,289,066.34**				**4,815,000.00**	**1,525,933.66**	**46.39**	**0.72**
INSURANCE										
46 FAREAST ISLAMI LIFE INSURANCE	95,000	66.22	6,290,459.47	63.20	67.70	65.45	6,217,750.00	-72,709.47	-1.16	1.37
47 MEGHNA LIFE INSURANCE CO. LTD	125,000	69.51	8,689,374.00	88.50	90.00	89.25	11,156,250.00	2,466,876.00	28.39	1.89
48 RELIANCE INSURANCE CO. LTD	0	39.83	27.88	110.80	110.40	110.60	77.42	49.54	177.69	0.00
49 SUNLIFE INSURANCE CO. LTD.	98,118	46.97	4,608,598.80	33.10	32.90	33.00	3,237,894.00	-1,370,704.80	-29.74	1.00
50 Sonali Life Insurance Company LTD.	20,000	10.00	200,000.00	11.00	11.00	11.00	220,000.00	20,000.00	10.00	0.04
Sector Total:	**338,118**		**19,788,460.15**				**20,831,971.42**	**1,043,511.27**	**5.27**	**4.31**
MISCELLANEOUS										
51 BSC	20,000	39.51	790,141.07	45.10	44.50	44.80	896,000.00	105,858.93	13.40	0.17
52 ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	21.50	22.70	22.10	209,950.00	0.00	0.00	0.05
Sector Total:	**29,500**		**1,000,091.07**				**1,105,950.00**	**105,858.93**	**10.58**	**0.22**
PHARMACEUTICALS AND CHEMICAL										
53 ACI FORMULATION LIMITED	25,000	127.78	3,194,534.35	148.20	147.80	148.00	3,700,000.00	505,465.65	15.82	0.70
54 ACI LIMITED	19,638	342.49	6,725,790.73	263.70	261.70	262.70	5,158,902.60	-1,566,888.13	-23.30	1.47
55 ACTIVE FINE CHEMICALS LIMITED	500,000	21.27	10,634,950.01	18.30	18.30	18.30	9,150,000.00	-1,484,950.01	-13.96	2.32
56 AFC AGRO BIOTECH LTD.	220,000	33.50	7,369,518.56	20.00	19.80	19.90	4,378,000.00	-2,991,518.56	-40.59	1.61
57 BEXIMCO PHARMACEUTICALS LTD.	100,000	100.34	10,034,268.37	177.30	176.60	176.95	17,695,000.00	7,660,731.63	76.35	2.19
58 ORION PHARMA LIMITED	60,000	52.14	3,128,121.14	53.90	54.20	54.05	3,243,000.00	114,878.86	3.67	0.68
59 SQUARE PHARMACEUTICALS LTD.	10,000	184.67	1,846,733.92	215.50	215.60	215.55	2,155,500.00	308,766.08	16.72	0.40
60 THE ACME LABORATORIES LTD.	138,723	86.13	11,948,395.12	73.70	74.00	73.85	10,244,693.55	-1,703,701.57	-14.26	2.60
Sector Total:	**1,073,361**		**54,882,312.20**				**55,725,096.15**	**842,783.95**	**1.54**	**11.96**
SERVICES										
61 SUMMIT ALLIANCE PORT LIMITED	99,863	35.87	3,582,292.63	27.10	27.30	27.20	2,716,273.60	-866,019.03	-24.17	0.78
Sector Total:	**99,863**		**3,582,292.63**				**2,716,273.60**	**-866,019.03**	**-24.17**	**0.78**
TELECOMMUNICATION										
62 GRAMEEN PHONE LTD.	10,000	315.48	3,154,768.83	349.40	352.30	350.85	3,508,500.00	353,731.17	11.21	0.69
63 ROBI AXIATA LIMITED	50,000	10.00	500,000.00	44.00	43.90	43.95	2,197,500.00	1,697,500.00	339.50	0.11
Sector Total:	**60,000**		**3,654,768.83**				**5,706,000.00**	**2,051,231.17**	**56.12**	**0.80**
TEXTILES										
64 ALLTEX INDUSTRIES LTD.	5,000	7.20	36,024.00	12.30	12.20	12.25	61,250.00	25,226.00	70.03	0.01
65 DELTA SPINNERS LTD.	214,775	10.75	2,309,494.32	10.30	10.30	10.30	2,212,182.50	-97,311.82	-4.21	0.50
66 EVINCE TEXTILES LTD.	254,100	17.22	4,376,235.00	10.30	10.10	10.20	2,591,820.00	-1,784,415.00	-40.78	0.95
67 FAMILYTEX (BD) LTD.	771,750	10.49	8,093,928.80	3.60	3.60	3.60	2,778,300.00	-5,315,628.80	-65.67	1.76
68 GENERATION NEXT FASHIONS LTD.	726,000	10.96	7,958,005.99	5.60	5.50	5.55	4,029,300.00	-3,928,705.99	-49.37	1.73
69 HAMID FABRICS LIMITED	97,500	20.85	2,033,293.85	18.40	18.30	18.35	1,789,125.00	-244,168.85	-12.01	0.44
70 MALEK SPINNING MILLS LTD.	50,000	21.53	1,076,316.90	31.20	31.30	31.25	1,562,500.00	486,183.10	45.17	0.23
71 SQUARE TEXTILE MILLS LTD.	275,293	54.19	14,917,366.86	47.50	46.00	46.75	12,869,982.81	-2,047,384.05	-13.72	3.25
72 TALLU SPINNING MILLS LTD.	225,000	26.47	5,955,469.16	7.00	6.60	6.80	1,530,000.00	-4,425,469.16	-74.31	1.30
73 THE DACCA DYEING & MAN. CO. LTD.	30,000	13.56	406,708.33	20.60	20.40	20.50	615,000.00	208,291.67	51.21	0.09
Sector Total:	**2,649,418**		**47,162,843.21**				**30,039,460.31**	**-17,123,382.90**	**-36.31**	**10.27**
TRAVEL AND LEISURE										
74 UNIQUE HOTEL & RESORTS LTD.	150,000	79.41	11,912,026.50	40.60	39.10	39.85	5,977,500.00	-5,934,526.50	-49.82	2.60
75 UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	1.90	1.80	1.85	223,850.00	-1,158,895.72	-83.81	0.30
Sector Total:	**271,000**		**13,294,772.22**				**6,201,350.00**	**-7,093,422.22**	**-53.35**	**2.90**
Listed Securities:	**12,122,546**		**459,021,119.84**				**370,097,017.78**	**-88,924,102.06**		**100.00**

ICB AMCL CONVERTED FIRST UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
Total Non Listed Securities	0	0.00		0.00	0.00	
Total Listed Securities:	12,122,546	459,021,119.84		370,097,017.78	-88,924,102.06	
Grand Total:	12,122,546	459,021,119.84		370,097,017.78	-88,924,102.06	

ICB AMCL Converted First Unit Fund

Statement of Profit on Sale of Investments
For FY 2020-2021

Annexure-D

Amount in Taka

Sl	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
1	ASSOCIATED OXYGEN LIMITED	16,854	662,720	168,540	494,180
2	BANGLADESH SUBMARINE CABLE CO.	15,000	1,484,883	1,315,626	169,258
3	BBS CABLES LTD.	67,500	3,865,254	3,634,775	230,479
4	BEXIMCO LIMITED(SHARE)	200,000	5,699,578	4,899,780	799,798
5	BEXIMCO PHARMACEUTICALS LTD.	110,000	14,473,994	12,041,122	2,432,872
6	BSC	15,000	683,630	627,391	56,240
7	COPPERTECH INDUSTRIES LTD.	6,000	126,347	57,144	69,203
8	CRYSTAL INSURANCE COMPANY LIMITED	19,277	917,349	192,770	724,579
9	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	507,457	188,370	319,087
10	DHAKA BANK LTD.	15,000	230,538	211,796	18,743
11	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	39,900	1,260,474	375,000	885,474
12	EASTERN HOUSING LIMITED(SHARE)	49,986	2,591,676	2,086,282	505,395
13	EGENERATION LIMITED	15,625	462,511	156,250	306,261
14	FAREAST ISLAMI LIFE INSURANCE	5,000	356,785	331,077	25,708
15	FIRST SECURITY ISLAMI BANK LTD.	33,569	365,955	329,027	36,928
16	GREEN DELTA INSURANCE	38,838	2,611,617	2,084,354	527,263
17	GSP FINANCE COMPANY (BD) LTD.	110,500	2,221,947	1,658,310	563,637
18	HAMID FABRICS LIMITED	72,576	1,802,228	1,658,013	144,214
19	FAREAST ISLAMI LIFE INSURANCE	220,000	2,574,840	2,281,017	293,823
20	ISLAMIC FINANCE AND INVESTMENT	43,309	1,097,849	982,789	115,059
21	LANKABANGLA FINANCE LTD.	300,000	10,763,929	8,115,454	2,648,476
22	TITAS GAS	104,341	2,823,448	2,246,079	577,370
23	MEGHNA LIFE INSURANCE CO. LTD	17,669	1,322,525	1,228,261	94,264
24	MERCANTILE BANK LIMITED	220,000	3,310,366	2,966,595	343,771
25	N C C BANK LTD.	75,000	1,202,590	1,028,400	174,190
26	NEW LINE CLOTHINGS LIMITED	10,000	130,738	93,458	37,280
27	NORTHERN ISLAMI INSURANCE LIMITED	75,000	2,029,932	1,728,111	301,821
28	NRB COMMERCIAL BANK LIMITED	168,741	2,286,798	1,687,410	599,388
29	ORION PHARMA LIMITED	160,000	9,497,427	8,507,925	989,503
30	QUASEM INDUSTRIES LIMITED	32,500	1,384,725	1,241,048	143,677
31	RELIANCE INSURANCE CO. LTD	3,025	190,693	120,669	70,023
32	RELIANCE INSURANCE MUTUAL FUND	150,000	2,245,500	1,464,165	781,335
33	ROBI AXIATA LIMITED	139,029	6,010,108	1,390,290	4,619,818
34	RUNNER AUTO MOBILES	23,917	1,567,404	1,371,712	195,693
35	S. ALAM COLD ROLLED STEELS LTD	8,467	307,582	301,156	6,426
36	SAIF POWERTEC LIMITED	472,500	11,218,518	9,572,110	1,646,408
37	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	220,709	52,526	168,183
38	SQUARE PHARMACEUTICALS LTD.	6,500	1,318,258	1,247,442	70,816
39	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	782,873	326,090	456,783
40	THE CITY BANK LTD.	51,440	1,307,228	1,228,979	78,250
41	THE DACCA DYEING & MAN. CO. LTD.	103,521	1,836,782	1,403,426	433,356
	TOTAL		**105,755,766**	**82,600,737**	**23,155,029**

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF ICB AMCL ISLAMIC UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of ICB AMCL Islamic Unit Fund, which comprise the Statement of Financial Position as at June 30, 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. The Rules 67 of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 requires to maintain provision as a result of diminution losses for investments by charging against the profit for the year. The fund did not provide any provision in respect of diminution of shortfall of losses of investment during the year. The short fall of provision is stood of TK. 45,769,165. If the whole provision is charged to profit or loss statements than profit for the year will turn into loss of (Tk. 22,481,342) and negative EPU (Tk. 0.31) instated of current disclosed profit TK. 23,287,823 and EPU TK. 0.32
2. According to the accounting policies of the fund, the whole unrealised loss of investment of TK. 79,703,890 is recognised through the Other Comprehensive Income. On the other hand, part of such unrealised loss (TK. 33,934,725 out of total unrealised loss of TK. 79,703,890) has also been recognised as provision. As such, net asset value has been understated by that amount (Tk. 33,934,725).
3. The Fund recognize Premium on sale of units as its operating income, based on nature of its operation, premium on units sale should be part of equity.
4. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. During our audit we observed that the shortfall of bank balance of dividend distribution bank account by Tk.13,839,298 in compare with outstanding balance of dividend warrants, which is non-compliance of such Directive. Moreover, the fund shall be unable to honour the outstanding dividend warrants at once.
5. The Note no. 2.02.01 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities in the Other Comprehensive Income. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit or loss statement.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA

Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules}, 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali
Chartered Accountants

Sd/-

Md. Waliullah,FCA
Enrolment No: 0247
2109020247AS451673

Dated: Dhaka
August 11, 2021
Data Verification Code (DVC) No.

ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position
As at 30 June, 2021

Particulars	Notes	Amount in Taka		
		30 June, 2021	30 June, 2020 (Restated)	30 June, 2019 (Restated)
Assets				
Marketable Investments - at Market	3.00	692,647,751	477,468,510	600,061,891
Cash & Cash Equivalents	4.00	42,166,187	71,560,232	133,342,110
Other current assets	5.00	8,568,460	4,440,555	8,110,943
Deferred revenue expenditure	6.00	372,836	745,672	1,118,508
Total Assets		**743,755,234**	**554,214,969**	**742,633,452**
Equity and Liabilities				
Equity:				
Unit capital	7.00	726,874,900	718,625,100	781,616,360
Unit premium reserve	8.00	3,139,254	3,027,380	(348,539)
Retained earnings	9.00	34,671,631	25,799,858	45,492,614
Unrealized gain/ (losses) on investments	10.00	(79,703,890)	(254,727,318)	(121,742,407)
Total Equity (A)		**684,981,895**	**492,725,020**	**705,018,028**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	11.00	33,934,725	5,934,725	5,934,725
Provision for Dividend Purification Fund	12.00	6,711,897	7,059,170	6,174,901
Current liabilities	13.00	18,126,717	48,496,054	25,505,798
Total Liabilities (B)		**58,773,339**	**61,489,949**	**37,615,424**
Total Equity and Liabilities (A+B)		**743,755,234**	**554,214,969**	**742,633,452**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	14.00	**10.99**	**10.48**	**10.65**
Net Asset Value-at market	15.00	**9.89**	**6.94**	**9.10**

The annexed notes is an integral part of these Financial Statements.
The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager
Sd/-
ICB Asset Management Company Ltd.

Trustee
Sd/-
Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL ISLAMIC UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2021

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020
		Taka	Taka
Income			
Profit on sale of investments (Annexure-D)		31,355,768	12,502,517
Dividend from investment in securities (Annexure-A)		19,662,072	13,992,562
Premium on sale of units		1,863,867	2,057,083
Profit on bank deposits and bonds	16.00	8,994,440	3,937,081
Other income		1,202	-
Total Income		**61,877,349**	**32,489,243**
Expenses			
Management fee		3,046,285	9,648,450
Trustee fee		609,257	564,845
Custodian fee		642,372	505,397
Annual BSEC fee		718,917	505,719
Audit fee		23,000	23,000
Unit sales commission		16,110	10,453
Shariah advisory board fee		145,200	193,600
Other expenses	17.00	768,595	499,966
Preliminary expenses written off		372,836	372,836
Total Expenses		**6,342,572**	**12,324,266**
Profit before provision		**55,534,777**	**20,164,977**
Provision against marketable investment	11.00	28,000,000	-
Provision for Dividend Purification Fund	12.00	697,376	760,037
Net Income for the year ended June 30, 2021		**26,837,401**	**19,404,940**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	18.00	175,023,428	(132,984,911)
Total Comprehensive Income		**201,860,829**	**(113,579,971)**
Earnings Per Unit for the period	19.00	**0.37**	**0.27**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	**Trustee**
Sd/-	Sd/-
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-

Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL ISLAMIC UNIT FUND

Statement of Changes in Equity
For the year ended 30 June, 2021

Amount in Taka

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investment	Retained Earnings	Total Equity
Balance as at July 01, 2020	**718,625,100**	**3,027,380**	**(254,727,318)**	**25,799,858**	**492,725,020**
Unit Capital	8,249,800	-		-	8,249,800
Unit premium reserve	-	111,874		-	111,874
Provision/ Reserve for Investment	-	-		-	-
Unrealized gain/ (losses) on investments	-	-	175,023,428	-	175,023,428
Dividend paid for FY 2019-2020	-	-		(17,965,628)	(17,965,628)
Net Income for the year ended June 30, 2021	-	-		26,837,401	26,837,401
Balance as at June 30, 2021	**726,874,900**	**3,139,254**	**(79,703,890)**	**34,671,631**	**684,981,895**

Statement of Changes in Equity
For the year ended 30 June, 2020

Balance as at July 01, 2019	**781,616,360**	**(348,539)**	**-**	**45,492,614**	**826,760,435**
Prior year error adjustment	-	-	(121,742,407)	(16,878)	(121,759,285)
Restated balance as at July 01, 2019	**781,616,360**	**(348,539)**	**(121,742,407)**	**45,475,736**	**705,001,150**
Unit Capital	(62,991,260)	-	-	-	(62,991,260)
Unit premium reserve	-	3,375,919	-	-	3,375,919
Unrealized gain/ (losses) on investments	-	-	(132,984,911)	-	(132,984,911)
Dividend paid for FY 2018-2019	-	-	-	(39,080,818)	(39,080,818)
Net Income for the year ended June 30, 2020	-	-	-	19,404,940	19,404,940
Balance as at June 30, 2020	**718,625,100**	**3,027,380**	**(254,727,318)**	**25,799,858**	**492,725,020**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager

Sd/-

ICB Asset Management Company Ltd.

Trustee

Sd/-

Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-

Malek Siddiqui Wali

Chartered Accountants

Place: Dhaka

Date: August 11, 2021

ICB AMCL ISLAMIC UNIT FUND

Statement of Cash Flows
For the year ended 30 June, 2021

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020
		Taka	Taka
Cash flow from operating activities			
Dividend from investment in shares		19,016,072	13,736,562
Profit on bank deposits and bond		5,512,535	7,878,929
Premium income on unit sold		1,863,867	2,057,083
Other income		1,202	-
Expenses		(14,218,946)	10,860,042
Net cash inflow/(outflow) from operating activities		**12,174,730**	**34,532,616**
Cash flow from investment activities			
Sale of Securitiess		(161,307,503)	119,066,410
Purchase of Securities		129,132,337	(116,955,423)
Share application money deposited		(32,200,000)	-
Share application money refunded		32,200,000	-
Refund of Share application money		-	-
Net cash inflow/(outflow) from investing activities		**(32,175,166)**	**2,110,987**
Cash flow from financing activities			
Units sold		62,128,900	68,569,440
Units surrendered		(53,879,100)	(131,560,700)
Adjustment of Premium on Surrendered of Units		11,273,234	14,700,679
Adjustment of Premium on Soles of Units		(11,161,360)	(11,324,760)
Dividend paid for the year		(17,755,283)	(38,810,140)
Net cash in flow/(outflow) from financing activities		**(9,393,609)**	**(98,425,481)**
Net cash increase/(decrease)		**(29,394,045)**	**(61,781,878)**
Cash or equivalents at the beginning of the year		71,560,232	133,342,110
Cash or equivalents at the end of the year	4.00	**42,166,187**	**71,560,232**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.17**	**0.48**

The annexed notes is an integral part of these Financial Statements.
The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	**Trustee**
Sd/-	Sd/-
ICB Asset Management Company Ltd.	Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL ISLAMIC UNIT FUND

Notes on the financial statements
As at and for the year ended 30 June, 2021

1.00 Legal status and nature of business

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability

with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover one year from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 2,80,00,000.00 and has set up an accumulated general provision for Tk 3,39,34,725.00.

2.06 Provision for Inevitable interest from dividend income

To comply Shariah Law as per the guidance of Shariah Advisory Board of ICB AMCL Islamic Unit Fund provision Tk. 6,97,376.00 has been made against interest among dividend income for the period and cumulative balance as at June 30, 2021 is Tk. 67,11,897.00.

2.07 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received for business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.08 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.09 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit for the period, net of provisions.

2.10 Deferred Revenue Expenditure (Preliminary and Issue Expenses)

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortised within seven years' tenure.

2.11 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021 and 2021-2022 as per decision taken in the 187th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021.

2.12 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis for the entire life of the Fund.

2.13 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.14 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.15 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

2.16 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.17 Statement of cash flows

Cash flows from operating activities have been presented under direct method according to IAS-7.

2.18 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.19 Components of financial statements

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka

3.00 Marketable Investment at cost

Marketable Investments (Note 3.01)	692,647,751	477,468,510
	692,647,751	**477,468,510**

3.01 Restated Statement

The investment in securities was historically presented at cost in asset section and related provision for unrealized loss shown as equity and associated fair value gain/(loss) of said investment are shown in statement of profit or loss. During the year, the investment in securities has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized gain/loss and on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative information has also been restated in this respect.

3.02 Sector wise break up of Investments in Securities is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	103,954,785	98,843,263	(5,111,523)
Engineering	87,712,378	73,803,943	(13,908,435)
Food & Allied Products	85,448,121	66,776,317	(18,671,804)
Fuel & Power	81,679,511	69,003,188	(12,676,323)
Textiles	29,226,666	23,235,850	(5,990,816)
Pharmaceuticals & Chemical	146,155,372	145,427,366	(728,007)
Services	27,010,281	18,710,880	(8,299,401)
Cement	60,533,111	37,547,844	(22,985,268)
Tannary Industies	17,733,864	11,274,596	(6,459,268)
Ceramic Industry	3,056,509	3,154,500	97,991
Telecommunication	33,072,052	39,760,250	6,688,198
Finance & Leasing	12,223,668	14,917,500	2,693,832
Corporate Bond	43,171,983	45,000,000	1,828,017
Miscellaneous	16,372,525	19,885,875	3,513,350
Non listed securities	25,000,815	25,306,380	305,565
TOTAL	**772,351,641**	**692,647,751**	**(79,703,890)**

Annexure- C may kindly be seen for details.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
4.00 Cash & Cash Equivalents		
STD Accounts with		
Shahjalal Islami Bank, Motijheel 401513100004109	32,752,138	31,949,732
IBBL, Local Office, Deposit A/C 20501020900013103	112,838	101,864
IBBL, Local Office, Payment A/C 20501020100880915	75,918	76,608
IBBL, Local Office Escrow A/C 20501020100883514	311,845	312,685
Shahjalal Islami, Motijheel (Interest on Div. In.) 401512100013051	43,457	3,309,910
Dividend account		
D/A 2004-05, IBBL, Local 20501020900015004	21,924	434,713
D/A 2005-06, IBBL, Local 20501020900016005	14,229	456,600
D/A 2006-07, IBBL, Local 20501020900017511	21,162	973,990
D/A 2007-08, IBBL, Local 20501020900019412	31,636	1,364,107
D/A 2008-09, IBBL, Local 20501020900019513	34,809	1,860,263
D/A 2009-10, IBBL, Local 20501020900020303	31,738	2,152,217
D/A 2010-11, IBBL, Local 20501020900022709	19,737	1,500,424
D/A 2011-12, Shahjalal, Motijheel, 401513100001105	54,136	1,245,791
D/A 2012-13, Shahjalal, Motijheel, 401513100004079	69,364	1,501,896
D/A 2013-14, Shahjalal, Motijheel, 401513100004099	22,175	716,235
D/A 2015-16, Shahjalal, Moti. 401513100004142	127,282	1,129,059
D/A 2016-17, Shahjalal, Motijheel 401513100004152	134,555	1,340,498
D/A 2017-18, SJIBL, Foreign Exchange 400513100001252	20,196	24,683
D/A 2018-19, Shahjalal, Motijheel 401513100004199	18,019	5,333
D/A 2019-20, Shahjalal, Motijheel 401513100004229	201,094	-
STD/SND Accounts with selling agent		
ICB, Local Office- Shahjalal Islami Bank, Bijoynagar 401813100001640	539,306	1,565,561
ICB, Chittagong- Shahjalal Islami Bank, Agrabad 300113100001097	496,958	2,964,307
ICB, Sylhet Branch- Shahjalal Islami Bank	52,270	70,093
ICB, Bogra Branch- Shahjalal Islami Bank	745,474	4,810,992
ICB, Rajshahi- Shahjalal Islami Bank, Rajshahi 180213100000169	34,969	6,031
ICB, Khulna- Shahjalal Islami Bank, Khulna 110113100000568	178,958	3,317,051
MTDR		
Islamic Finance & Investment Limited	-	5,259,068
SIBL, Kakrail Branch	-	-
Shahjalal Islamic Bnak Ltd., Agrabad Branch	-	-
Shahjalal Islami Bank, Motijheel Branch (Interest on Div. In.)	6,000,000	3,110,521
Total	**42,166,187**	**71,560,232**

5.00 Other current assets		
Dividend receivable	5,007,000	4,361,000
Advance payment of Trustee Fee	15,460	15,460
Profit receivable on Bank Deposit	-	64,095
Profit receivable on listed bond	3,546,000	-
	8,568,460	**4,440,555**

Annexure-B may kindly be seen for details of Dividend receivable.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening Balance	745,672	1,118,508
Less: Preliminary expenses written off for the period	372,836	372,836
Closing Balance as at June 30, 2021	**372,836**	**745,672**
7.00 Unit premium reserve		
Opening Balance	718,625,100	781,616,360
Add: Unit sold for the period	62,128,900	68,569,440
	780,754,000	**850,185,800**
Less: unit surrender by holder	53,879,100	131,560,700
Closing Balance as at June 30, 2021	**726,874,900**	**718,625,100**

The unit capital represents 7,26,87,490 number of units of Tk 10 each.

8.00 Unit premium reserve		
Opening Balance	3,027,380	(348,539)
Add: Premium on surrender of units for the period	11,273,234	14,700,679
	14,300,614	**14,352,140**
Less: Adjustment against sale of units for the period	11,161,360	11,324,760
Closing Balance as at June 30, 2021	**3,139,254**	**3,027,380**
9.00 Retained earning		
Opening Balance	25,799,858	45,492,614
Add/(Less): Last year adjustment	-	(16,878)
Less: Dividend paid for FY 2019-2020	17,965,628	39,080,818
	7,834,230	**6,394,918**
Add: Addition for the period	26,837,401	19,404,940
Closing Balance as at June 30, 2021	**34,671,631**	**25,799,858**
10.00 Unrealized gain/ (losses) on investments		
Opening balance	(254,727,318)	(121,742,407)
Adjustment of Last year gain/lossess	-	-
Add/(Less): for the period	175,023,428	(132,984,911)
Closing Balance as at June 30, 2021	**(79,703,890)**	**(254,727,318)**
11.00 Provision for unrealized losses on Marketable Investments		
Provision for Investment in Securities (Others) 11.01	31,500,000	3,500,000
Provision for Investment in Mutual Funds	2,434,725	2,434,725
Closing Balance as at June 30, 2021	**33,934,725**	**5,934,725**
11.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2020	3,500,000	3,500,000
Addition during the year	28,000,000	-
Closing Balance as at June 30, 2021	**31,500,000**	**3,500,000**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
11.02 Provision for Investment in Mutual Funds		
Balance as at July 01, 2020	2,434,725	2,434,725
Addition during the year	-	-
Closing Balance as at June 30, 2021	**2,434,725**	**2,434,725**
12.00 Provision for Dividend Purification Fund		
Opening balance	7,059,170	6,174,901
Add: Provision for the period	697,376	760,037
Add: Profit on bank deposit	250,386	164,777
Less: Donation and Expenses	1,295,035	40,545
Closing Balance as at June 30, 2021	**6,711,897**	**7,059,170**
13.00 Current liabilities		
Management fee payable to ICB AMCL	3,046,285	9,648,450
Custodian fee payable to ICB	-	505,397
Annual fee payable to BSEC	45,270	28,642
Audit fee payable	23,000	23,000
Commission payable to unit sales agents	11,291	10,453
Payable to ISTCL	-	23,375,121
Share application money refundable	320,000	319,425
Other expenses payable	19,516	78,626
Suspense	-	55,930
Unclaimed dividend (13.01)	14,661,355	14,451,010
Total current liabilities	**18,126,717**	**48,496,054**
13.01 Unclaimed dividend		
Dividend payable 2004-05	380,487	380,487
Dividend payable 2005-06	400,691	400,691
Dividend payable 2006-07	846,597	846,597
Dividend payable 2007-08	1,191,620	1,193,220
Dividend payable 2008-09	1,621,625	1,624,125
Dividend payable 2009-10	1,886,347	1,889,847
Dividend payable 2010-11	1,315,292	1,317,092
Dividend payable 2011-12	1,041,806	1,047,206
Dividend payable 2012-13	1,251,400	1,252,400
Dividend payable 2013-14	634,800	657,800
Dividend payable 2015-16	1,111,001	1,116,719
Dividend payable 2016-17	1,381,648	1,393,089
Dividend payable 2017-18	720,801	724,374
Dividend payable 2018-19	591,189	607,363
Dividend payable 2019-20	286,051	-
	14,661,355	**14,451,010**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	823,459,124	808,942,287
Less: Liabilities	24,838,614	55,555,224
Net Asset Value	**798,620,510**	**753,387,063**
Number of Units	72,687,490	71,862,510
NAV per Unit at Cost	**10.99**	**10.48**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	743,755,234	554,214,969
Less: Liabilities	24,838,614	55,555,224
Net Asset Value	**718,916,620**	**498,659,745**
Number of Units	72,687,490	71,862,510
NAV per Unit at Market Value	**9.89**	**6.94**

*The net asset value of the fund is being calculated by deducting current liabilities only from total assets of the fund. Whereas the nature of the fund requires to deduct current liabilities and provision for dividend purification fund from total assets of the fund. Form the current year, dividend purification fund also deducted from total assets of the fund in arriving net asset value. The perior years NAV has also been re-stated in this respect. The result of re-statement will reduce NAV per unit by Tk.0.10 (both at cost & at market value)

16.00 Profit on bank deposits and bonds		
Profit on Short Notice Deposits	1,162,579	2,026,181
Profit on MTDRs	64,861	1,910,900
Profit on Listed Bonds	7,767,000	-
	8,994,440	**3,937,081**
17.00 Other operating expenses		
Printing and stationery	21,072	22,550
Bank charges and exise duty	104,983	137,605
Publicity expenses	217,960	227,465
CDBL charges	32,829	29,220
Dividend distribution expenses	5,720	11,373
IPO application expenses	15,000	-
Others	371,031	71,753
	768,595	**499,966**
18.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(254,727,318)	(121,742,407)
Unrealized Gain/(losses) as on June 30, 2021	(79,703,890)	(254,727,318)
Increase/(decrease)	**175,023,428**	**(132,984,911)**
19.00 EPU		
Net profit after Provision	26,837,401	19,404,940
Number of Units	72,687,490	71,862,510
Earnings Per Unit	**0.37**	**0.27**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	12,174,730	34,532,616
Number of Units	72,687,490	71,862,510
NOCFPU Per Unit	**0.17**	**0.48**

** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.**

21.00 Reconciliation between net profit to operating cash flow		
Net Profit before wrote back of provision/(provision)	55,534,777	20,164,977
Profit on sale of investments	(31,355,768)	(12,502,517)
Amortization charged	372,836	372,836
Prior year error adjustment	-	(16,878)
Operating cash flow before changes in working capital	24,551,845	8,018,418
Changes in Working capital:		
Decrease/(Increase) of accounts receivables	(4,127,905)	3,670,388
Increase/(Decrease) of account payables	(6,994,216)	22,990,256
	(11,122,121)	**26,660,648**
Less: Non-operating items		
Donation, income and Expenses for Dividend Purification Fund	(1,044,649)	124,228
Increase/(Decrease) of Dividend unclaimed balances	(210,345)	(270,678)
	(1,254,994)	**(146,450)**
Net operating cash flows	**12,174,730**	**34,532,616**

22.00 Events after the reporting period

Following events have occurred since the Financial Position date:

(a) The Trustee Board in its meeting held on July 29, 2021 declared Dividend @Tk. 0.40 per unit for the year ended June 30, 2021.

(b) No other circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

23.00 Related Party Disclosure

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at June 30, 2021 were as follows.

Name of the Party	Nature of relationship	Nature of Transaction	Transaction during the year		Balance Asset/(Liability)	
			Dr./Payment	"Cr./ Addition"	2021	2020
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	9,648,450	(3,046,285)	(3,046,285)	9,648,450
Investment Corporation of Bangladesh	Trustee	Trustee Fee	609,257	(609,257)	15,460	15,460
Investment Corporation of Bangladesh	Custodian	Custodian Fee	1,147,769	(642,372)	-	(505,397)

ICB AMCL ISLAMIC UNIT FUND

Statement of Dividend from investment
in securities for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	947,434	1.00	947,434
2	BERGER PAINTS BANGLADESH LTD.	10,873	29.50	320,754
3	GRAMEEN PHONE LTD.	37,500	13.00	487,500
4	ISLAMI BANK LTD.	1,400,000	1.00	1,400,000
5	AL ARAFA ISLAMI BANK LTD.	292,762	1.30	380,591
6	SOCIAL ISLAMI BANK LIMITED	600,000	0.50	300,000
7	EASTERN HOUSING LIMITED(SHARE)	83,717	1.50	125,576
8	BANGLADESH SUBMARINE CABLE CO.	50,000	2.00	100,000
9	THE ACME LABORATORIES LTD.	270,000	2.50	675,000
10	KHULNA POWER COMPANY LTD.	100,000	3.40	340,000
11	MJL BANGLADESH LIMITED	300,000	4.50	1,350,000
12	ARGON DENIMS LIMITED	95,000	0.50	47,500
13	SUMMIT POWER LTD.	50,000	2.00	100,000
14	SQUARE PHARMACEUTICALS LTD.	160,000	4.70	752,000
15	SQUARE TEXTILE MILLS LTD.	105,000	1.00	105,000
16	TITAS GAS TRANSMISSION & D.C.L	220,000	2.60	572,000
17	BEXIMCO LIMITED(SHARE)	90,000	0.50	45,000
18	BEXIMCO PHARMACEUTICALS LTD.	230,000	1.50	345,000
19	RENATA (BD) LTD.	9,000	13.00	117,000
20	RUNNER AUTO MOBILES	75,000	1.00	75,000
21	B.S.C.	100,000	1.00	100,000
22	SUMMIT ALLIANCE PORT LIMITED	520,000	0.80	416,000
23	ACI FORMULATION LIMITED	70,000	2.00	140,000
24	ACI LIMITED	29,756	8.00	238,048
25	BANGLADESH BUILDING SYSTEM LTD	20,000	0.50	10,000
26	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	143,183	1.50	214,775
27	BBS CABLES LTD.	270,000	1.00	270,000
28	BSRM STEELS LIMITED	125,000	1.50	187,500
29	OLYMPIC INDUSTRIES LTD.	89,949	5.20	467,735
30	PREMIER CEMENT MILLS LIMITED	40,701	1.00	40,701
31	AAMRA NETWORKS LIMITED	100,000	1.00	100,000
32	RATANPUR STEEL RE-ROLLING MILL	125,000	1.00	125,000
33	Dominage Steel Building Systems Limited	30,000	0.20	6,000
34	GOLDEN SON LTD.	250,000	0.25	62,500
35	S. ALAM COLD ROLLED STEELS LTD	125,257	1.00	125,257
36	BENGAL WINDSOR THERMOPLASTICS	330,000	0.25	82,500
37	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	143,183	1.00	143,183
38	BSRM STEELS LIMITED	125,000	1.00	125,000
39	RAK CERAMICS(BANGLADESH) LTD.	100,000	1.00	100,000
40	GOLDEN HARVEST AGRO IND. LTD.	1,643,995	0.20	328,799

ICB AMCL ISLAMIC UNIT FUND

Statement of Dividend from investment
in securities for FY 2020-2021

Annexure-A

Amount in Taka

Sl	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
41	SINGER BANGLADESH LTD.	30,000	3.00	90,000
42	GRAMEEN PHONE LTD	40,000	14.50	580,000
43	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	1.00	100,000
44	UNILEVER CONSUMER CARE LIMITED	2,000	44.00	88,000
45	ROBI AXIATA LIMITED	140,000	0.30	42,000
46	LINDE BANGLADESH LIMITED	15,000	40.00	600,000
47	ISLAMIC FINANCE AND INVESTMENT	1,200,000	1.00	1,200,000
48	ISLAMI BANK LTD.	1,400,000	1.00	1,400,000
49	HEIDELBERG CEMENT BD. LTD.	91,000	2.00	182,000
50	EXIM BANK OF BANGLADESH LTD.	2,800,000	0.75	2,100,000
51	FRACTIONAL DIVIDEND			147
52	UFS-Padma Life Islamic Unit Fund	1,803,500	0.45	811,575
53	Shanta Amanah Shariah Unit Fund	500,000	1.20	600,000
	Total			**19,662,072**

ICB AMCL ISLAMIC UNIT FUND

Statement of Dividend Receivable
As at 30 June, 2021

Annexure-B

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend Per Share	Dividend Amount
1	RATANPUR STEEL RE-ROLLING MILL	125,000	1.00	125,000
2	ISLAMIC FINANCE AND INVESTMENT	1,200,000	1.00	1,200,000
3	ISLAMI BANK LTD.	1,400,000	1.00	1,400,000
4	HEIDELBERG CEMENT BD. LTD.	91,000	2.00	182,000
5	EXIM BANK OF BANGLADESH LTD.	2,800,000	0.75	2,100,000
	Total			**5,007,000**

ICB AMCL ISLAMIC UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AL ARAFA ISLAMI BANK LTD.	300,000	18.70	5,610,021.71	23.00	23.20	23.10	6,930,000.00	1,319,978.29	23.53	0.75
2 EXIM BANK OF BANGLADESH LTD.	2,870,000	13.17	37,802,353.14	11.60	11.40	11.50	33,005,000.00	-4,797,353.14	-12.69	5.06
3 FIRST SECURITY ISLAMI BANK LTD.	800,000	9.81	7,850,597.76	10.80	10.80	10.80	8,640,000.00	789,402.24	10.06	1.05
4 ISLAMI BANK LTD.	1,406,737	30.87	43,430,291.44	29.70	29.90	29.80	41,920,762.60	-1,509,528.84	-3.48	5.81
5 SOCIAL ISLAMI BANK LIMITED	630,000	14.70	9,261,521.22	13.20	13.30	13.25	8,347,500.00	-914,021.22	-9.87	1.24
Sector Total:	**6,006,737**		**103,954,785.27**				**98,843,262.60**	**-5,111,522.67**	**-4.92**	**13.91**
CEMENT										
6 HEIDELBERG CEMENT BD. LTD.	91,000	550.31	50,078,110.85	318.30	310.00	314.15	28,587,650.00	-21,490,460.85	-42.91	6.70
7 LAFARGE HOLCIM BANGLADESH LTD.	100,000	71.88	7,187,938.75	59.30	59.20	59.25	5,925,000.00	-1,262,938.75	-17.57	0.96
8 PREMIER CEMENT MILLS LIMITED	42,097	77.61	3,267,061.88	74.20	70.00	72.10	3,035,193.70	-231,868.18	-7.10	0.44
Sector Total:	**233,097**		**60,533,111.48**				**37,547,843.70**	**-22,985,267.78**	**-37.97**	**8.10**
CERAMIC INDUSTRY										
9 RAK CERAMICS (BANGLADESH) LTD.	90,000	33.96	3,056,508.83	35.20	34.90	35.05	3,154,500.00	97,991.17	3.21	0.41
Sector Total:	**90,000**		**3,056,508.83**				**3,154,500.00**	**97,991.17**	**3.21**	**0.41**
CORPORATE BOND										
10 IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	1,014.50	985.50	1,000.00	45,000,000.00	1,828,016.68	4.23	5.78
Sector Total:	**45,000**		**43,171,983.32**				**45,000,000.00**	**1,828,016.68**	**4.23**	**5.78**
ENGINEERING										
11 BANGLADESH STEEL RE-ROLLING MILLS LTD.	143,183	115.19	16,493,112.05	86.60	86.00	86.30	12,356,692.90	-4,136,419.15	-25.08	2.21
12 BBS CABLES LTD.	440,000	60.81	26,758,062.36	63.30	63.60	63.45	27,918,000.00	1,159,937.64	4.33	3.58
13 BENGAL WINDSOR THE RMOPLASTICS	330,000	45.17	14,905,719.32	24.80	24.80	24.80	8,184,000.00	-6,721,719.32	-45.09	1.99
14 BSRM STEELS LIMITED	125,000	73.33	9,165,762.36	56.00	56.30	56.15	7,018,750.00	-2,147,012.36	-23.42	1.23
15 GOLDEN SON LTD.	250,000	24.16	6,039,102.13	16.50	16.30	16.40	4,100,000.00	-1,939,102.13	-32.11	0.81
16 RATANPUR STEEL RE-ROLLING MILL	125,000	35.42	4,427,612.73	21.70	22.00	21.85	2,731,250.00	-1,696,362.73	-38.31	0.59
17 RUNNER AUTO MOBILES	80,000	54.46	4,356,828.31	65.90	65.50	65.70	5,256,000.00	899,171.69	20.64	0.58
18 S. ALAM COLD ROLLED STEELS LTD	25,000	30.85	771,349.00	33.20	33.10	33.15	828,750.00	57,401.00	7.44	0.10
19 SINGER BANGLADESH LTD.	30,000	159.83	4,794,829.41	179.70	181.00	180.35	5,410,500.00	615,670.59	12.84	0.64
Sector Total:	**1,548,183**		**87,712,377.67**				**73,803,942.90**	**-13,908,434.77**	**-15.86**	**11.74**
FINANCE AND LEASING										
20 ISLAMIC FINANCE AND INVESTMENT	650,000	18.81	12,223,667.83	22.90	23.00	22.95	14,917,500.00	2,693,832.17	22.04	1.64
Sector Total:	**650,000**		**12,223,667.83**				**14,917,500.00**	**2,693,832.17**	**22.04**	**1.64**
FOOD AND ALLIED PRODUCTS										
21 GOLDEN HARVEST AGRO IND. LTD.	1,643,995	24.14	39,688,827.40	16.60	16.50	16.55	27,208,117.25	-12,480,710.15	-31.45	5.31
22 OLYMPIC INDUSTRIES LTD.	200,000	212.92	42,584,440.30	170.00	170.10	170.05	34,010,000.00	-8,574,440.30	-20.14	5.70
23 UNILEVER CONSUMER CARE LTD.	2,000	1,587.43	3,174,853.10	2,779.10	0.00	2,779.10	5,558,200.00	2,383,346.90	75.07	0.42
Sector Total:	**1,845,995**		**85,448,120.80**				**66,776,317.25**	**-18,671,803.55**	**-21.85**	**11.43**
FUEL AND POWER										
24 KHULNA POWER COMPANY LTD.	353,507	44.46	15,716,403.34	37.00	37.00	37.00	13,079,759.00	-2,636,644.34	-16.78	2.10
25 LINDE BANGLADESH LIMITED	15,000	1,258.53	18,877,965.58	1,324.70	1,269.70	1,297.20	19,458,000.00	580,034.42	3.07	2.53
26 MJL BANGLADESH LIMITED	315,489	107.90	34,042,005.53	83.20	84.20	83.70	26,406,429.30	-7,635,576.23	-22.43	4.56
27 SUMMIT POWER LTD.	50,000	37.79	1,889,712.57	44.10	44.10	44.10	2,205,000.00	315,287.43	16.68	0.25
28 TITAS GAS TRANSMISSION & D.C.L	220,000	50.70	11,153,424.46	35.80	35.60	35.70	7,854,000.00	-3,299,424.46	-29.58	1.49
Sector Total:	**953,996**		**81,679,511.48**				**69,003,188.30**	**-12,676,323.18**	**-15.52**	**10.93**
MISCELLANEOUS										
29 BERGER PAINTS BANGLADESH LTD.	8,500	1,354.92	11,516,787.27	1,759.50	1,760.00	1,759.75	14,957,875.00	3,441,087.73	29.88	1.54
30 BSC	110,000	44.14	4,855,737.40	45.10	44.50	44.80	4,928,000.00	72,262.60	1.49	0.65
Sector Total:	**118,500**		**16,372,524.67**				**19,885,875.00**	**3,513,350.33**	**21.46**	**2.19**
PHARMACEUTICALS AND CHEMICAL										
31 ACI FORMULATION LIMITED	125,000	149.31	18,663,611.65	148.20	147.80	148.00	18,500,000.00	-163,611.65	-0.88	2.50
32 ACI LIMITED	32,731	343.70	11,249,744.06	263.70	261.70	262.70	8,598,433.70	-2,651,310.36	-23.57	1.51

ICB AMCL ISLAMIC UNIT FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
PHARMACEUTICALS AND CHEMICAL										
33 AFC AGRO BIOTECH LTD.	284,625	37.10	10,560,135.43	20.00	19.80	19.90	5,664,037.50	-4,896,097.93	-46.36	1.41
34 BEXIMCO PHARMACEUTICALS LTD.	160,000	95.64	15,302,013.25	177.30	176.60	176.95	28,312,000.00	13,009,986.75	85.02	2.05
35 RENATA (BD) LTD.	10,000	903.23	9,032,301.29	1,319.70	0.00	1,319.70	13,197,000.00	4,164,698.71	46.11	1.21
36 SQUARE PHARMACEUTICALS LTD.	210,199	219.03	46,040,496.75	215.50	215.60	215.55	45,308,394.45	-732,102.30	-1.59	6.16
37 THE ACME LABORATORIES LTD.	350,000	100.88	35,307,069.98	73.70	74.00	73.85	25,847,500.00	-9,459,569.98	-26.79	4.72
Sector Total:	**1,172,555**		**146,155,372.41**				**145,427,365.65**	**-728,006.76**	**-0.50**	**19.56**
SERVICES										
38 EASTERN HOUSING LIMITED (SHARE)	80,000	44.32	3,545,964.63	54.00	53.10	53.55	4,284,000.00	738,035.37	20.81	0.47
39 SUMMIT ALLIANCE PORT LIMITED	530,400	44.24	23,464,316.42	27.10	27.30	27.20	14,426,880.00	-9,037,436.42	-38.52	3.14
Sector Total:	**610,400**		**27,010,281.05**				**18,710,880.00**	**-8,299,401.05**	**-30.73**	**3.61**
TANNARY INDUSTRIES										
40 BATA SHOES (BD) LTD.	17,430	1,017.43	17,733,863.75	650.20	643.50	646.85	11,274,595.50	-6,459,268.25	-36.42	2.37
Sector Total:	**17,430**		**17,733,863.75**				**11,274,595.50**	**-6,459,268.25**	**-36.42**	**2.37**
TELECOMMUNICATION										
41 BANGLADESH SUBMARINE CABLE CO.	125,000	154.05	19,255,654.79	171.90	169.40	170.65	21,331,250.00	2,075,595.21	10.78	2.58
42 GRAMEEN PHONE LTD.	40,000	320.41	12,816,397.16	349.40	352.30	350.85	14,034,000.00	1,217,602.84	9.50	1.71
43 ROBI AXIATA LIMITED	100,000	10.00	1,000,000.00	44.00	43.90	43.95	4,395,000.00	3,395,000.00	339.50	0.13
Sector Total:	**265,000**		**33,072,051.95**				**39,760,250.00**	**6,688,198.05**	**20.22**	**4.43**
TEXTILES										
44 ARGON DENIMS LIMITED	50,000	20.40	1,020,014.78	27.10	26.80	26.95	1,347,500.00	327,485.22	32.11	0.14
45 EVINCE TEXTILES LTD.	825,825	16.93	13,983,243.20	10.30	10.10	10.20	8,423,415.00	-5,559,828.20	-39.76	1.87
46 SQUARE TEXTILE MILLS LTD.	288,020	49.38	14,223,407.67	47.50	46.00	46.75	13,464,935.00	-758,472.67	-5.33	1.90
Sector Total:	**1,163,845**		**29,226,665.65**				**23,235,850.00**	**-5,990,815.65**	**-20.50**	**3.91**
Total Listed Securities:	**14,720,738**		**747,350,826.16**				**667,341,370.90**	**-80,009,455.26**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
OPEN-END MUTUAL FUNDS						
1 UFS-Padma Life Islamic Unit Fund	1,803,500	20,000,815.00	10.68	19,261,380.00	-739,435.00	-3.70
2 SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	12.09	6,045,000.00	1,045,000.00	20.90
	2,303,500	**25,000,815.00**		**25,306,380.00**	**305,565.00**	
Total Non Listed Securities	**2,303,500**	**25,000,815.00**		**25,306,380.00**	**305,565.00**	
Total Listed Securities:	**14,720,738**	**747,350,826.16**		**667,341,370.90**	**-80,009,455.26**	
Grand Total:	**17,024,238**	**772,351,641.16**		**692,647,750.90**	**-79,703,890.26**	

ICB AMCL ISLAMIC UNIT FUND

Statement of Profit on Sale of Investments
For FY 2020-2021

Annexure-D

Amount in Taka

SI	Name of the Company	No. of Share	Sale Price	Cost Price	Profit/ Sale
1	AAMRA NETWORKS LIMITED	100,000	4,652,518	4,493,280	159,238
2	AIBL 1st ISLAMIC MUTUAL FUND	235,969	2,163,916	1,942,596	221,320
3	AL ARAFA ISLAMI BANK LTD.	75,749	1,631,864	1,416,514	215,350
4	ARGON DENIMS LIMITED	153,196	3,758,136	3,134,757	623,379
5	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
6	BANGLADESH BUILDING SYSTEM LTD	77,296	1,381,956	1,298,164	83,791
7	BANGLADESH SUBMARINE CABLE CO.	42,000	5,682,318	4,587,969	1,094,350
8	BBS CABLES LTD.	60,000	3,951,098	3,648,828	302,270
9	BERGER PAINTS BANGLADESH LTD.	3,312	4,884,217	4,487,482	396,735
10	BEXIMCO LIMITED(SHARE)	279,600	7,829,757	6,760,306	1,069,451
11	BEXIMCO PHARMACEUTICALS LTD.	263,000	37,719,714	26,778,526	10,941,188
12	BSC	65,000	3,198,484	3,016,807	181,677
13	COPPERTECH INDUSTRIES LTD.	6,000	126,284	57,144	69,140
14	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	39,900	1,257,588	375,000	882,588
15	EASTERN HOUSING LIMITED (SHARE)	45,000	2,459,835	1,994,604	465,232
16	EGENERATION LIMITED	15,625	462,279	156,250	306,029
17	FIRST SECURITY ISLAMI BANK LTD.	300,000	3,142,125	2,943,970	198,155
18	HAMID FABRICS LIMITED	70,088	1,711,332	1,258,177	453,155
19	IBBL MUDARABA PERPETUAL BOND	2,035	2,027,586	1,952,333	75,253
20	ISLAMIC FINANCE AND INVESTMENT	659,937	14,616,543	12,420,276	2,196,267
21	KHULNA POWER COMPANY LTD.	25,000	1,266,825	1,189,953	76,873
22	NEW LINE CLOTHINGS LIMITED	10,000	129,675	93,458	36,217
23	RAK CERAMICS(BANGLADESH) LTD.	10,000	375,060	339,612	35,448
24	ROBI AXIATA LIMITED	278,058	11,047,617	2,780,580	8,267,037
25	RUNNER AUTO MOBILES	20,000	1,348,620	1,089,208	259,412
26	S. ALAM COLD ROLLED STEELS LTD	100,257	3,452,879	3,093,327	359,552
27	S.S STEEL LIMITED	5,750	59,651	50,000	9,650
28	SHINEPUKUR CERAMICS LTD.	114,027	2,587,528	2,048,988	538,540
29	SINGER BANGLADESH LTD.	5,000	850,369	799,138	51,231
30	SQUARE PHARMACEUTICALS LTD.	5,000	1,129,669	1,109,324	20,345
31	SUMMIT POWER LTD.	10,000	562,590	377,943	184,647
32	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	782,481	326,090	456,391
33	UNILEVER CONSUMER CARE LIMITED	1,000	2,219,438	1,587,427	632,011
	TOTAL		**129,132,337**	**97,776,569**	**31,355,768**

ICB AMCL ISLAMIC UNIT FUND

Calculation Statement of Provision Purification Fund

For the year ended 30 June, 2021

Annexure-E

Amount in Taka

SI	Company Name	Dividend per Shares	No. of Shares	Net Divident	PWPPF & T	Interest Income	%	Dedactable Interest
1	AAMRA NETWORKS LIMITED	1.00	100,000	100,000	205,344,114	-	-	-
2	ACI FORMULATION LIMITED	2.00	70,000	140,000	132,174,827	-	-	-
3	ACI LIMITED	8.00	29,756	238,048	2,470,246,529	-	-	-
4	AL ARAFA ISLAMI BANK LTD.	1.30	292,762	380,591	-	-	-	-
5	ARGON DENIMS LIMITED	0.50	95,000	47,500	242,488,897	-	-	-
6	B.S.C.	1.00	100,000	100,000	774,775,605	17,603,238	2.27	2,272.04
7	BANGLADESH BUILDING SYSTEM LTD	0.50	20,000	10,000	-	-	-	-
8	BANGLADESH STEEL RE-ROLLING MILLS Ltd.	1.50	143,183	214,775	869,524,761	-	-	-
9	BANGLADESH SUBMARINE CABLE CO.	2.00	50,000	100,000	1,314,579,301	20,206,533	1.54	1,537.11
10	BANGLADESH STEEL RE-ROLLING MILLS Ltd.	1.00	143,183	143,183	869,524,761	-	-	-
11	BBS CABLES LTD.	1.00	270,000	270,000	1,668,358,777	-	-	-
12	BENGAL WINDSOR THERMOPLASTICS	0.25	330,000	82,500	11,514,083	-	-	-
13	BERGER PAINTS BANGLADESH LTD.	29.50	10,873	320,754	3,254,843,000	191,261,000	5.88	18,848.11
14	BEXIMCO LIMITED(SHARE)	0.50	90,000	45,000	846,719,131	-	-	-
15	BEXIMCO PHARMACEUTICALS LTD.	1.50	230,000	345,000	4,889,248,333	-	-	-
16	BSRM STEELS LIMITED	1.50	125,000	187,500	1,762,014,381	-	-	-
17	BSRM STEELS LIMITED	1.00	125,000	125,000	1,762,014,381	-	-	-
18	Dominage Steel Building Systems Limited	0.20	30,000	6,000	135,857,423	-	-	-
19	EASTERN HOUSING LIMITED(SHARE)	1.50	83,717	125,576	397,534,223	-	-	-
20	EXIM BANK OF BANGLADESH LTD.	0.75	2,800,000	2,100,000	-	-	-	-
21	GOLDEN HARVEST AGRO IND. LTD.	0.20	1,643,995	328,799	19,142,875	-	-	-
22	GOLDEN SON LTD.	0.25	250,000	62,500	-	-	-	-
23	GRAMEEN PHONE LTD.	13.00	37,500	487,500	62,800,906,000	-	-	-
24	GRAMEEN PHONE LTD	14.50	40,000	580,000	62,800,906,000	-	-	-
25	HEIDELBERG CEMENT BD. LTD.	2.00	91,000	182,000	192,573,000	-	-	-
26	ISLAMI BANK LTD.	1.00	1,400,000	1,400,000	-	-	-	-
27	ISLAMI BANK LTD.	1.00	1,400,000	1,400,000	-	-	-	-
28	ISLAMIC FINANCE AND INVESTMENT	1.00	947,434	947,434	-	-	-	-

ICB AMCL ISLAMIC UNIT FUND

Calculation Statement of Provision Purification Fund

For the year ended 30 June, 2021

Annexure-E

Amount in Taka

SI	Company Name	Dividend per Shares	No. of Shares	Net Divident	PWPPF & T	Interest Income	%	Dedactable Interest
29	ISLAMIC FINANCE AND INVESTMENT	1.00	1,200,000	1,200,000	-	-	-	-
30	KHULNA POWER COMPANY LTD.	3.40	100,000	340,000	1,353,018,203	-	-	-
31	LAFARGE HOLCIM BANGLADESH Ltd.	1.00	100,000	100,000	2,848,778,000	-	-	-
32	LINDE BANGLADESH LIMITED	40.00	15,000	600,000	1,520,852,000	78,127,000	5.14	30,822.33
33	MJL BANGLADESH LIMITED	4.50	300,000	1,350,000	-	-	-	-
34	OLYMPIC INDUSTRIES LTD.	5.20	89,949	467,735	2,904,678,801	207,959,366	7.16	33,487.29
35	PREMIER CEMENT MILLS LIMITED	1.00	40,701	40,701	355,473,499	-	-	-
36	RAK CERAMICS(BANGLADESH) LTD.	1.00	100,000	100,000	470,352,631	33,354,241	7.09	7,091.33
37	RATANPUR STEEL RE-ROLLING MILL	1.00	125,000	125,000	149,487,944	-	-	-
38	RENATA (BD) LTD.	13.00	9,000	117,000	6,291,608,361	363,887,649	5.78	6,766.93
39	ROBI AXIATA LIMITED	0.30	140,000	42,000	5,784,940,000	-	-	-
40	RUNNER AUTO MOBILES	1.00	75,000	75,000	537,252,114	-	-	-
41	S. ALAM COLD ROLLED STEELS LTD	1.00	125,257	125,257	128,036,551	-	-	-
42	SINGER BANGLADESH LTD.	3.00	30,000	90,000	1,150,653,799	-	-	-
43	SOCIAL ISLAMI BANK LIMITED	0.50	600,000	300,000	-	-	-	-
44	SQUARE PHARMACEUTICALS LTD.	4.70	160,000	752,000	17,856,851,622	2,913,367,580	16.32	122,689.74
45	SQUARE TEXTILE MILLS LTD.	1.00	105,000	105,000	104,044,998	-	-	-
46	SUMMIT ALLIANCE PORT LIMITED	0.80	520,000	416,000	259,582,129	-	-	-
47	SUMMIT POWER LTD.	2.00	50,000	100,000	8,557,125,656	-	-	-
48	THE ACME LABORATORIES LTD.	2.50	270,000	675,000	2,078,403,812	-	-	-
49	TITAS GAS TRANSMISSION & D.C.L	2.60	220,000	572,000	5,311,675,714	4,197,241,063	79.02	451,989.54
50	UNILEVER CONSUMER CARE LIMITED	44.00	2,000	88,000	703,379,000	174,819,000	24.85	21,871.67
51	FRACTIONAL DIVIDEND	-	-	147	-	-	-	-
52	UFS-Padma Life Islamic Unit Fund	0.45	1,803,500	811,575	-	-	-	-
53	Shanta Amanah Shariah Unit Fund	1.20	500,000	600,000	-	-	-	-
				19,662,072				**697,376.09**

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF FIRST ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **FIRST ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and he statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of signifiicant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **FIRST ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 89,968,323 provision as reserve fdr investment in securities, the fund has made such provision every year a block amount according to trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.
2. The fund is required to maintain provision of Tk. 205,657,663 for diminution loss of "investment in marketable securities" as on December 31, 2020 but the fund made provision of Tk. 89,968,323. As a result, the short fall of provision is stood of Tk. 115,689,340.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors, Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **FIRST ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified Opinion.

Emphasis of Matter:

As disclosed note no-13 Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive	We have tested the design and operating effectiveness of key controls focusing on the following:

income as per IFRS-9. As disclosed note no-11-taka 89,968,323 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See note no. 11.00 & 12.00 to the financial statements

Investment in securities-at market price	
The investments of the fund comprise **86.68%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test**: testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **FIRST ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **FIRST ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing FIRST ICB UNIT FUND financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **FIRST ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS444253

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

FIRST ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment -at Market	3.00	841,973,910	755,981,380
Cash & cash equivalents	4.00	118,080,241	65,300,659
Other current assets	5.00	7,908,340	13,055,938
Deferred revenue expenditure	6.00	3,325,880	4,988,823
Total Assets		**971,288,371**	**839,326,800**
Equity and Liabilities			
Equity:			
Unit capital	7.00	875,666,320	879,866,980
Unit premium reserve	8.00	15,632,426	14,688,147
Retained earning	9.00	32,687,640	85,481,210
Dividend Equalization Fund	10.00	9,000,000	9,000,000
Provision/Reserve for Investment in Securities	11.00	89,968,323	42,000,000
Reserve for Future Diminution	12.00	(205,657,663)	(334,434,578)
Total Equity		**817,297,046**	**696,601,759**
Liabilities:			
Current liabilities	13.00	153,991,325	142,725,041
Total Capital and Liabilities		**971,288,371**	**839,326,800**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**11.68**	**11.72**
Net Asset Value-at market	15.00	**9.33**	**7.92**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

FIRST ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		31,820,544	60,748,490
Dividend from investment in shares (Annexure-B)		21,408,963	22,183,912
Premium on sale of units		30,652	93,404
Interest on Bank deposits	16.00	9,824,315	8,924,085
Total Income		**63,084,474**	**91,949,891**
Expenses			
Management fee		10,768,825	12,187,119
Trustee fee		676,883	818,712
Custodian fee		739,480	856,177
Annual BSEC fee		817,297	696,687
Audit fee		28,750	28,750
Other expenses	17.00	421,973	581,343
Preliminary expenses written off		1,662,943	1,662,943
Total Expenses		**15,116,151**	**16,831,731**
Profit before provision		**47,968,323**	**75,118,160**
Provision against marketable investment	11.00	47,968,323	12,000,000
Net Income for the year ended December 31, 2020		**-**	**63,118,160**
Earnings Per Unit for the year	18.00	**-**	**0.72**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

FIRST ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**879,866,980**	**14,688,147**	**9,000,000**	**42,000,000**	**(334,434,578)**	**85,481,210**	**696,601,759**
Prior year error adjustment						(1,551)	(1,551)
	879,866,980	**14,688,147**	**9,000,000**	**42,000,000**	**(334,434,578)**	**85,479,659**	**696,600,208**
Unit Capital	(4,200,660)	-	-	-	-	-	(4,200,660)
Unit premium reserve	-	944,279	-	-	-	-	944,279
Dividend paid for FY 2019	-	-	-	-	-	(52,792,019)	(52,792,019)
Provision/ Reserve for Investment	-	-	-	47,968,323	-	-	47,968,323
Fair Value Increase/(Decrease) during the year	-	-	-	-	128,776,915		128,776,915
Balance as at December 31, 2020	**875,666,320**	**15,632,426**	**9,000,000**	**89,968,323**	**(205,657,663)**	**32,687,640**	**817,297,046**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**901,974,380**	**13,681,602**	**9,000,000**	**30,000,000**	**(149,608,448)**	**112,560,507**	**917,608,041**
Prior year error adjustment				-		(19)	(19)
	901,974,380	**13,681,602**	**9,000,000**	**30,000,000**	**(149,608,448)**	**112,560,488**	**917,608,022**
Unit Capital	(22,107,400)	-	-	-	-	-	(22,107,400)
Unit premium reserve	-	1,006,545	-	-	-	-	1,006,545
Dividend paid for FY 2018	-	-	-	-	-	(90,197,438)	(90,197,438)
Provision/ Reserve for Investment	-	-	-	12,000,000	-	-	12,000,000
Fair Value Increase/(Decrease) during the year	-	-	-	-	(184,826,130)		(184,826,130)
Net Income for the year ended December 31, 2019	-	-	-	-	-	63,118,160	63,118,160
Balance as at December 31, 2019	**879,866,980**	**14,688,147**	**9,000,000**	**42,000,000**	**(334,434,578)**	**85,481,210**	**696,601,759**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

FIRST ICB UNIT FUND

Statement of Cash Flows
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		19,980,340	20,077,853
Interest on bank deposits		9,764,315	8,924,085
Premium income on unit sold		30,652	93,404
Expenses		(15,550,638)	(17,336,688)
Net cash inflow/(outflow) from operating activities		**14,224,669**	**11,758,654**
Cash flow from investment activities			
Purchase of shares-marketable investment		(138,867,782)	(309,613,037)
Sale of shares-marketable investment		220,068,575	370,835,535
Share application money deposited		(35,895,000)	(19,500,000)
Share application money refunded		35,895,000	22,000,000
Net cash in flow/(outflow) from investment activities		**81,200,793**	**63,722,498**
Cash flow from financing activities			
Unit capital sold		1,021,710	3,113,470
Unit capital surrendered		(5,222,370)	(25,220,870)
Premium received on unit sales		1,173,278	(142,898)
Premium refunded on unit surrender		(228,999)	1,149,443
Dividend paid		(39,389,499)	(68,711,440)
Net cash in flow/(outflow) from financing activities		**(42,645,880)**	**(89,812,295)**
Increase/(Decrease) in cash		**52,779,582**	**(14,331,143)**
Cash & cash equivalent at beginning of the year		65,300,659	79,631,802
Cash & cash equivalent at end of the year		**118,080,241**	**65,300,659**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.16**	**0.13**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

FIRST ICB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 20,56,57,663 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated provision for Tk 8,99,68,323.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment- at market		
Equity shares (Note 3.01)	841,973,910	755,981,380
	841,973,910	**755,981,380**

3.01 Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	105,252,179	88,886,758	(16,365,420)
FUNDS	77,681,491	76,124,210	(1,557,281)
ENGINEERING	98,131,648	69,184,965	(28,946,682)
FOOD AND ALLIED PRODUCTS	76,710,188	69,365,108	(7,345,080)
FUEL AND POWER	124,587,693	91,983,902	(32,603,791)
TEXTILES	45,176,699	26,032,989	(19,143,710)
PHARMACEUTICALS AND CHEMICAL	97,463,800	92,485,036	(4,978,764)
SERVICES	31,523,584	31,667,136	143,552
CEMENT	103,625,470	47,043,799	(56,581,671)
IT	24,065,034	21,684,086	(2,380,948)
TANNARY INDUSTRIES	2,492,249	1,753,375	(738,874)
CERAMIC INDUSTRY	10,211,616	6,677,750	(3,533,866)
INSURANCE	26,656,897	26,521,578	(135,319)
TELECOMMUNICATION	11,755,589	21,775,266	10,019,677
TRAVEL AND LEISURE	7,477,399	4,821,906	(2,655,493)
FINANCE AND LEASING	102,361,714	68,083,243	(34,278,472)
CORPORATE BOND	55,407,704	57,443,500	2,035,796
MISCELLANEOUS	47,050,620	40,439,303	(6,611,318)
	1,047,631,574	**841,973,910**	**(205,657,663)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019
4.00 Cash & cash equivalents		
IFIC Bank (Principal Br) SND A/C- 1001-054070-041	38,170,110	3,447,532
Agrani Bank, Amin Court Branch (STD-875792)	56,904	56,249
Agrani Bank, Amin Court Branch (STD-853864)	35,627	35,637
IFIC Bank Ltd, Motijheel Branch STD A/C- 1001-121285-041	26,953	22,618
IFIC Bank Ltd., Motijheel Branch,C/A - 1001-114684-001	70,742	70,742
IFIC Bank (Barishal Br) SND A/C- 5064-016370-041	53,914	52,461
IFIC Bank (Federation Br.) SND A/C- 1008-111266-041	23,728	22,481
IFIC Bank (Federation Br.) SND A/C- 1008-111293-041	63,520	60,181
IFIC Bank (Federation Br.) SND A/C- 1008-111306-041	54,767	51,888
IFIC Bank (Federation Br.) SND A/C- 1008-111322-041	64,281	60,901
IFIC Bank (Federation Br.) SND A/C- 1008-111339-041	10,567	10,012
IFIC Bank (Federation Br.) SND A/C- 1008-111358-041	10,634	10,074
IFIC Bank (Federation Br.) SND A/C- 1008-000118-041	23,860	22,606
IFIC Bank (Federation Br.) SND A/C- 1008-000222-041	33,946	32,162
IFIC Bank (Federation Br.) SND A/C- 1008-000344-041	409,905	388,357
IFIC Bank (Federation Br.) SND A/C- 1008-000434-041	2,766,138	7,382,244
IFIC Bank (Federation Br.) SND A/C- 1008-000508-041	296,944	1,138,191
IFIC Bank (Federation Br.) SND A/C- 1008-000590-041	1,607,857	4,379,526
IFIC Bank (Federation Br.) SND A/C- 1008-000659-041	7,419	9,047
IFIC Bank (Principal Br.) SND A/C- 1001-026966-041	9,377,121	13,703,416
JBL (Shantinagar Br.) SND 0009-0320000594	16,066,003	10,416,488
JBL (Shantinagar Br.) SND 0009-0320000718	14,940,658	23,927,846
JBL (Shantinagar Br.) SND 0009-0320000825	13,908,643	-
FDR Account		
IFIC Bank, Principal Branch	10,000,000	-
IFIC Bank, Principal Branch	10,000,000	-
Total	**118,080,241**	**65,300,659**
5.00 Other current assets		
Dividend receivable	7,848,340	6,419,717
Interest Receivable	60,000	-
Annual fee paid advance	-	40,357
Receivable from ISTCL	-	6,595,864
	7,908,340	**13,055,938**
Annexure-C may kindly be seen for details of Dividend receivable.		
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	**4,988,823**	**6,651,766**
Less: Amortization of Preliminary expenses	1,662,943	1,662,943
Balance as on 31 December, 2020	**3,325,880**	**4,988,823**

	Amount in Taka	
	31 December, 2020	31 December, 2019
7.00 Unit capital		
Opening balance	879,866,980	901,974,380
Add: Unit sold during the year	1,021,710	3,113,470
	880,888,690	905,087,850
Less: unit surrender by holder	5,222,370	25,220,870
Balance as on 31 December, 2020	**875,666,320**	**879,866,980**

The unit capital represents 8,75,66,632 number of units of Tk 10 each.

8.00 Unit premium reserve		
Premium on surrender of unit	14,688,147	13,681,602
Add: Premium on surrendered of unit	1,173,278	1,149,443
Less: Premium on sales of unit	228,999	142,898
Balance as on 31 December, 2020	**15,632,426**	**14,688,147**
9.00 Retained earning		
Opening balance	85,481,210	112,560,507
Less: Dividend paid for FY 2019	52,792,019	90,197,438
Less: Dividend Equalization Fund	-	-
Add/(Less): Prior year error adjustment	(1,551)	(19)
	32,687,640	**22,363,050**
Add: Net income for the year	-	63,118,160
Balance as on 31 December, 2020	**32,687,640**	**85,481,210**
10.00 Dividend Equalization Fund		
Opening balance	9,000,000	9,000,000
Balance as on 31 December, 2020	**9,000,000**	**9,000,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	42,000,000	30,000,000
Add: Addition during the year	47,968,323	12,000,000
Balance as on 31 December, 2020	**89,968,323**	**42,000,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(334,434,578)	(149,608,448)
Add/Less: Adjustment during the period	128,776,915	(184,826,130)
Balance as on 31 December, 2020	**(205,657,663)**	**(334,434,578)**

	Amount in Taka	
	31 December, 2020	31 December, 2019
13.00 Current liabilities		
Management fee payable to ICB AMCL	10,768,825	12,187,119
Custodian fee payable to ICB	-	856,177
Audit fee payable	28,750	28,750
Unit sales commission payable	9	14
Annual Fee payable to BSEC	67,681	-
Other expenses payable	161,534	90,975
Dividend payable	142,964,526	129,562,006
Total current liabilities	**153,991,325**	**142,725,041**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,176,946,034	1,173,761,378
Less: Liabilities	153,991,325	142,725,041
Net Asset Value	**1,022,954,709**	**1,031,036,337**
Number of Units	87,566,632	87,986,698
NAV per Unit at Cost	**11.68**	**11.72**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	971,288,371	839,326,800
Less: Liabilities	153,991,325	142,725,041
Net Asset Value	**817,297,046**	**696,601,759**
Number of Units	87,566,632	87,986,698
NAV per Unit at Market Value	**9.33**	**7.92**
16.00 Interest on Bank deposits		
Interest on Short Term Deposit	5,355,715	4,476,594
Interest on Fixed Deposit	60,000	-
Interest on Listed Bond	4,408,600	4,447,491
	9,824,315	**8,924,085**
17.00 Other operating expenses		
Printing & Stationary expenses	21,072	30,452
Bank charges and excise duty	115,663	77,569
Unit Sales commission	9	14
Publicity expenses	135,714	304,880
CDBL Annual Fee & Connection Charge	46,000	46,000
CDBL charges	47,064	83,354
IPO Application Expenses	12,000	15,000
Dividend Distribution Expenses	20,146	4,908
Others	24,305	19,166
	421,973	**581,343**

	Amount in Taka	
	31 December, 2020	31 December, 2019
18.00 EPS		
Net profit after Provision	-	63,118,160
Number of Units	87,566,632	87,986,698
Earnings Per Unit	**-**	**0.72**

Earnings per Unit (EPU) has become nil due to maintaining required provision .

19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	14,224,669	11,758,654
Number of Units	87,566,632	87,986,698
NOCF Per Unit	**0.16**	**0.13**

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

FIRST ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA TECHNOLOGIES LTD.	74,180	2,178,009	1,972,825	205,185
2	AGRICULTURAL MARKETING CO.LTD	209	42,446	39,936	2,510
3	AMAN FEED LIMITED	25,000	788,420	685,693	102,728
4	APEX FOODS LTD.	10,000	1,401,482	1,278,047	123,435
5	ASIA PACIFIC GENERAL INSURANCE	180,508	5,488,455	4,290,828	1,197,627
6	ASIAN TIGER SANDHANI LIFE GROWTH FUND	1,828,160	21,328,937	16,458,193	4,870,743
7	Associated Oxygen Limited	16,854	662,720	168,540	494,180
8	B A T B C	1,100	1,144,706	994,540	150,166
9	B.S.C.	80,000	4,090,802	3,923,304	167,498
10	BANGLADESH BUILDING SYSTEM LTD	39,500	859,378	837,127	22,250
11	BANGLADESH GEN. INSURANCE CO.	3,879	109,943	107,275	2,669
12	BANGLADESH LAMPS LTD.	10,000	2,053,235	1,649,660	403,576
13	BANGLADESH NATIONAL INSURANCE CO. LTD.	19,457	569,877	459,156	110,721
14	BANGLADESH SUBMARINE CABLE CO.	50,000	6,692,556	5,399,562	1,292,994
15	BERGER PAINTS BANGLADESH LTD.	7,910	11,136,809	9,658,485	1,478,325
16	BEXIMCO LIMITED(SHARE)	200,000	5,879,817	4,849,621	1,030,196
17	BEXIMCO PHARMACEUTICALS LTD.	109,200	12,782,843	9,489,855	3,292,988
18	BRAC BANK LTD.	5,000	243,512	220,867	22,645
19	COPPERTECH INDUSTRIES LTD.	12,500	306,741	119,050	187,691
20	DELTA BRAC HOUSING CORPORATION	10,000	1,179,528	1,117,113	62,415
21	DELTA LIFE INSURANCE CO.LTD.	7,500	639,169	569,144	70,025
22	Dominage Steel Building Systems Limited	37,500	1,584,575	375,000	1,209,575
23	EASTERN HOUSING LIMITED (SHARE)	217	10,720	10,438	282
24	EASTLAND INSURANCE CO.LTD.	1,000	34,631	28,857	5,774
25	FU-WANG FOODS LIMITED	14,000	276,845	251,254	25,591
26	GENEX INFOSYS LIMITED	1,125	72,417	9,782	62,635
27	GPH ISPAT LTD.	65,673	2,018,683	1,983,384	35,299
28	GRAMEEN ONE : SCHEME TWO	561,650	10,683,136	9,420,499	1,262,637
29	HAMID FABRICS LIMITED	10,000	265,468	237,883	27,585
30	I.D.L.C FINANCE LIMITED	50,000	2,752,664	2,458,825	293,839
31	I.F.I.C. BANK LTD.	100,000	1,459,675	1,045,560	414,115
32	IBBL MUDARABA PERPETUAL BOND	2,613	2,605,319	2,524,475	80,843
33	IFAD AUTOS LIMITED	32,000	1,531,032	1,358,812	172,220
34	INFORMATION TECHNOLOGY CONSULTANTS LTD.	18,319	706,529	679,461	27,069
35	IPDC Finance Limited	173,150	4,596,464	4,039,299	557,165
36	ISLAMI INSURANCE BD LTD.	19,513	620,872	547,958	72,914
37	JAMUNA BANK LTD.	65,900	1,247,091	1,146,794	100,297
38	JAMUNA OIL COMPANY LTD.	3,912	669,992	664,096	5,896
39	KHULNA POWER COMPANY LTD.	55,000	3,142,203	2,859,730	282,473
40	LINDE BANGLADESH LIMITED	10,000	12,625,438	11,690,069	935,369

FIRST ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
41	MARICO BANGLADESH LIMITED	1,929	3,583,459	2,387,679	1,195,780
42	MEGHNA LIFE INSURANCE CO. LTD	12,027	841,339	679,168	162,170
43	NEW LINE CLOTHINGS LIMITED	11,106	149,949	103,794	46,154
44	Northern Islami Insurance Limited	41,000	1,107,381	1,015,226	92,155
45	ORION PHARMA LIMITED	145,000	8,250,960	6,412,445	1,838,515
46	PHOENIX FINANCE & INV. LTD.	2,000	54,990	48,245	6,745
47	PHOENIX INSURANCE CO.LTD.	12,400	346,506	310,379	36,126
48	PRIME ISLAMI LIFE INSURANCE LTD.	668	42,400	38,421	3,978
49	PURABI GENERAL INSURANCE CO.LD	60,000	1,275,843	1,067,632	208,211
50	RANGPUR DAIRY & FOOD PROD LTD.	105,000	1,603,287	1,558,106	45,182
51	RELIANCE INSURANCE MUTUAL FUND	609,022	8,096,113	5,650,253	2,445,860
52	RENATA (BD) LTD.	5,000	5,501,428	4,324,728	1,176,700
53	RUPALI INSURANCE COMPANY LTD	50,000	1,184,626	1,032,060	152,566
54	S.S STEEL LIMITED	150,000	2,413,971	1,772,981	640,990
55	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	293,338	57,774	235,564
56	SILCO PHARMACEUTICALS LIMITED	20,900	544,778	190,000	354,778
57	SIMTEX INDUSTRIES LIMITED	29,609	617,879	507,329	110,550
58	SINGER BANGLADESH LTD.	5,000	873,250	845,605	27,646
59	STANDARD INSURANCE LIMITED	27,415	1,269,286	1,145,053	124,233
60	SUMMIT POWER LTD.	208,000	8,579,737	7,977,708	602,029
61	THE IBN SINA PHARMA. LTD.	1,656	399,951	392,874	7,076
62	Unilever Consumer Care Limited	15,173	28,971,085	27,620,929	1,350,156
63	VANGUARD AML BD FINANCE MUTUAL	90,000	988,020	892,782	95,238
	TOTAL		**203,472,710**	**171,652,166**	**31,820,544**

FIRST ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	INFORMATION TECHNOLOGY	30,000	0.50	15,000
2	THE ACME LABORATORIES LTD.	104,023	3.50	364,081
3	DHAKA ELECTRIC SUPPLY CO. LTD.	103,157	1.20	123,788
4	BATA SHOES (BD) LTD.	2,500	12.50	31,250
5	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
6	POWER GRID CO. OF BANGLADESH LTD.	205,000	2.00	410,000
7	SHAHJIBAZAR POWER CO. LTD.	140,904	2.80	394,531
8	MARICO BANGLADESH LIMITED	1,929	30.00	57,870
9	IPDC FINANCE LIMITED	75,000	1.00	75,000
10	RAK CERAMICS(BANGLADESH) LTD.	165,000	1.50	247,500
11	UNILEVER CONSUMER CARE LIMITED	9,000	53.00	477,000
12	GRAMEEN PHONE LTD.	22,500	4.00	90,000
13	B A T B C	6,150	40.00	246,000
14	SINGER BANGLADESH LTD.	10,000	7.70	77,000
15	LINDE BANGLADESH LIMITED	7,023	50.00	351,150
16	DELTA BRAC HOUSING CORPORATION	40,000	2.00	80,000
17	LAFARGE HOLCIM BANGLADESH LIMITED	475,000	1.00	475,000
18	MERCANTILE BANK LIMITED	805,000	1.10	885,500
19	BRAC BANK LTD.	50,000	0.75	37,500
20	I.D.L.C FINANCE LIMITED	50,000	3.50	175,000
21	ISLAMIC FINANCE AND INVESTMENT	731,240	1.00	731,240
22	MARICO BANGLADESH LIMITED	1,929	20.00	38,580
23	BERGER PAINTS BANGLADESH LTD.	8,590	29.50	253,405
24	GRAMEEN PHONE LTD.	22,500	13.00	292,500
25	DHAKA BANK LTD.	450,000	0.50	225,000
26	THE CITY BANK LTD.	250,000	1.50	375,000
27	MARICO BANGLADESH LIMITED	1,000	30.00	30,000
28	ASIA PACIFIC GENERAL INSURANCE	100,000	1.00	100,000
29	ISLAMI BANK LTD.	300,000	1.00	300,000
30	EXIM BANK OF BANGLADESH LTD.	400,000	1.00	400,000
31	JAMUNA BANK LTD.	200,000	1.50	300,000
32	GRAMEEN ONE : SCHEME TWO	4,300,000	0.70	3,010,000
33	LANKABANGLA FINANCE LTD.	300,000	0.70	210,000
34	ONE BANK LIMITED	1,320,000	0.50	660,000
35	SOUTHEAST BANK LIMITED	880,000	0.75	660,000
36	PHOENIX FINANCE & INV. LTD.	115,000	0.60	69,000
37	N C C BANK LTD.	150,000	1.50	225,000
38	UTTARA FINANCE & INVEST. LTD	145,798	1.50	218,697
39	MEGHNA LIFE INSURANCE CO. LTD	26,620	2.00	53,240
40	EASTERN HOUSING LIMITED(SHARE)	119,898	1.50	179,847

FIRST ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	B A T B C	10,650	30.00	319,500
42	QUASEM INDUSTRIES LIMITED	267,500	0.50	133,750
43	PRIME ISLAMI LIFE INSURANCE LTD.	96,382	1.00	96,382
44	MEGHNA CEMENT MILLS LTD.	53,042	0.50	26,521
45	ENVOY TEXTILES LTD.	111,569	0.50	55,785
46	BANGLADESH SUBMARINE CABLE CO.	19,000	2.00	38,000
47	INFORMATION TECHNOLOGY CONSULTANTS LTD.	171,621	0.50	85,811
48	THE ACME LABORATORIES LTD.	104,023	2.50	260,058
49	MJL BANGLADESH LIMITED	300,000	4.50	1,350,000
50	ARGON DENIMS LIMITED	400,205	0.50	200,103
51	SUMMIT POWER LTD.	42,000	2.00	84,000
52	BANGLADESH LAMPS LTD.	10,000	1.00	10,000
53	FAREAST ISLAMI LIFE INSURANCE	112,740	1.00	112,740
54	SQUARE PHARMACEUTICALS LTD.	160,500	4.70	754,350
55	TITAS GAS TRANSMISSION & D.C.L	245,000	2.60	637,000
56	BEXIMCO LIMITED(SHARE)	132,000	0.50	66,000
57	BEXIMCO PHARMACEUTICALS LTD.	42,000	1.50	63,000
58	RENATA (BD) LTD.	15,000	13.00	195,000
59	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
60	GPH ISPAT LTD.	105,000	0.50	52,500
61	RUNNER AUTO MOBILES	22,650	1.00	22,650
62	ARAMIT LIMITED	45,500	5.00	227,500
63	B.S.C.	344,000	1.00	344,000
64	ORION PHARMA LIMITED	67,880	1.00	67,880
65	SUMMIT ALLIANCE PORT LIMITED	830,617	0.80	664,494
66	ACI LIMITED	54,208	8.00	433,664
67	APEX FOODS LTD.	7,600	1.50	11,400
68	BANGLADESH BUILDING SYSTEM LTD	160,500	0.50	80,250
69	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	177,950	1.50	266,925
70	BBS CABLES LTD.	220,000	1.00	220,000
71	BSRM STEELS LIMITED	100,000	1.50	150,000
72	HAMID FABRICS LIMITED	78,646	1.00	78,646
73	N.T.C.	9,000	0.50	4,500
74	SIMTEX INDUSTRIES LIMITED	7,000	0.50	3,500
75	UNIQUE HOTEL & RESORTS LIMITED	101,272	1.00	101,272
76	DOREEN POWER GENERATIONS AND SYSTEMS LTD	411,014	1.00	411,014
77	ENVOY TEXTILES LTD.	111,569	0.50	55,785
78	PREMIER CEMENT MILLS LIMITED	75,000	1.00	75,000
79	AAMRA NETWORKS LIMITED	159,000	1.00	159,000
80	AAMRA TECHNOLOGIES LTD.	187,238	1.00	187,238

FIRST ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
81	AFTAB AUTOMOBILES LTD.	85,000	1.00	85,000
82	FU-WANG FOODS LIMITED	386,000	0.17	63,690
83	M.I. CEMENT FACTORY LIMITED	15,000	1.00	15,000
84	NAVANA CNG LIMITED	90,000	1.00	90,000
85	SAIF POWERTEC LIMITED	5,000	0.50	2,500
86	AGNI SYSTEMS LIMITED	80,000	0.20	16,000
87	FU-WANG CERAMICS INDS.LTD.	200,000	0.14	28,000
88	GOLDEN SON LTD.	100,000	0.25	25,000
89	S.S STEEL LIMITED	114,000	0.20	22,800
90	FRACTIONAL DIVIDEND			2,194
	Total			**21,408,963**

FIRST ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	159,000	1.00	159,000
2	AAMRA TECHNOLOGIES LTD.	187,238	1.00	187,238
3	ACI LIMITED	54,208	8.00	433,664
4	AFTAB AUTOMOBILES LTD.	85,000	1.00	85,000
5	AGNI SYSTEMS LIMITED	80,000	0.20	16,000
6	APEX FOODS LTD.	7,600	1.50	11,400
7	ARAMIT LIMITED	45,500	5.00	227,500
8	ARGON DENIMS LIMITED	400,205	0.50	200,103
9	B.S.C.	344,000	1.00	344,000
10	BANGLADESH BUILDING SYSTEM LTD	160,500	0.50	80,250
11	BANGLADESH LAMPS LTD.	10,000	1.00	10,000
12	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	177,950	1.50	266,925
13	BANGLADESH SUBMARINE CABLE CO.	19,000	2.00	38,000
14	BBS CABLES LTD.	220,000	1.00	220,000
15	BEXIMCO LIMITED(SHARE)	132,000	0.50	66,000
16	BEXIMCO PHARMACEUTICALS LTD.	42,000	1.50	63,000
17	BSRM STEELS LIMITED	100,000	1.50	150,000
18	DOREEN POWER GENERATIONS AND SYSTEMS LTD	411,014	1.00	411,014
19	ENVOY TEXTILES LTD.	111,569	0.50	55,785
20	FAREAST ISLAMI LIFE INSURANCE	112,740	1.00	112,740
21	FU-WANG CERAMICS INDS.LTD.	200,000	0.14	28,000
22	FU-WANG FOODS LIMITED	386,000	0.17	63,690
23	GOLDEN SON LTD.	100,000	0.25	25,000
24	GPH ISPAT LTD.	105,000	0.50	52,500
25	HAMID FABRICS LIMITED	78,646	1.00	78,646
26	INFORMATION TECHNOLOGY CONSULTANTS LTD.	171,621	0.50	85,811
27	M.I. CEMENT FACTORY LIMITED	15,000	1.00	15,000
28	MEGHNA CEMENT MILLS LTD.	53,042	0.50	26,521
29	MJL BANGLADESH LIMITED	300,000	4.50	1,350,000
30	N.T.C.	9,000	0.50	4,500
31	NAVANA CNG LIMITED	90,000	1.00	90,000
32	ORION PHARMA LIMITED	67,880	1.00	67,880
33	PREMIER CEMENT MILLS LIMITED	75,000	1.00	75,000
34	RENATA (BD) LTD.	15,000	13.00	195,000
35	RUNNER AUTO MOBILES	22,650	1.00	22,650
36	S.S STEEL LIMITED	114,000	0.20	22,800
37	SAIF POWERTEC LIMITED	5,000	0.50	2,500
38	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
39	SIMTEX INDUSTRIES LIMITED	7,000	0.50	3,500
40	SQUARE PHARMACEUTICALS LTD.	160,500	4.70	754,350

FIRST ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	SUMMIT ALLIANCE PORT LIMITED	830,617	0.80	664,494
42	SUMMIT POWER LTD.	42,000	2.00	84,000
43	THE ACME LABORATORIES LTD.	104,023	2.50	260,058
44	TITAS GAS TRANSMISSION & D.C.L	245,000	2.60	637,000
45	UNIQUE HOTEL & RESORTS LIMITED	101,272	1.00	101,272
	Total			**7,848,340**

FIRST ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	157,500	19.59	3,085,144.49	12.10	12.20	12.15	1,913,625.00	-1,171,519.49	-37.97	0.29
2 BANK ASIA LIMITED	56,689	18.23	1,033,655.43	18.20	18.00	18.10	1,026,070.90	-7,584.53	-0.73	0.10
3 BRAC BANK LTD.	140,000	44.17	6,184,282.23	44.30	44.30	44.30	6,202,000.00	17,717.77	0.29	0.59
4 DHAKA BANK LTD.	650,000	13.51	8,783,235.58	11.90	12.10	12.00	7,800,000.00	-983,235.58	-11.19	0.84
5 EXIM BANK OF BANGLADESH LTD.	400,000	12.82	5,129,805.00	11.80	11.90	11.85	4,740,000.00	-389,805.00	-7.60	0.49
6 FIRST SECURITY ISLAMI BANK LTD.	330,000	9.66	3,188,830.00	9.00	9.00	9.00	2,970,000.00	-218,830.00	-6.86	0.30
7 I.F.I.C. BANK LTD.	450,000	10.46	4,705,019.14	15.20	15.20	15.20	6,840,000.00	2,134,980.86	45.38	0.45
8 ISLAMI BANK LTD.	300,000	28.18	8,453,492.24	26.80	26.70	26.75	8,025,000.00	-428,492.24	-5.07	0.81
9 JAMUNA BANK LTD.	175,000	17.07	2,987,013.60	18.80	19.10	18.95	3,316,250.00	329,236.40	11.02	0.29
10 MERCANTILE BANK LIMITED	845,250	16.72	14,135,300.40	12.70	12.60	12.65	10,692,412.50	-3,442,887.90	-24.36	1.35
11 N C C BANK LTD.	223,000	13.87	3,092,367.66	13.20	13.40	13.30	2,965,900.00	-126,467.66	-4.09	0.30
12 ONE BANK LIMITED	1,386,000	16.92	23,444,740.96	10.60	10.60	10.60	14,691,600.00	-8,753,140.96	-37.34	2.24
13 SOUTHEAST BANK LIMITED	922,000	15.56	14,349,177.04	12.50	12.40	12.45	11,478,900.00	-2,870,277.04	-20.00	1.37
14 THE CITY BANK LTD.	250,000	26.72	6,680,114.96	24.80	25.00	24.90	6,225,000.00	-455,114.96	-6.81	0.64
Sector Total:	**6,285,439**		**105,252,178.73**				**88,886,758.40**	**-16,365,420.33**	**-15.55**	**10.05**
CEMENT										
15 HEIDELBERG CEMENT BD. LTD.	100,000	547.53	54,753,109.77	149.60	147.20	148.40	14,840,000.00	-39,913,109.77	-72.90	5.23
16 LAFARGE HOLCIM BANGLADESH LTD.	475,000	78.32	37,199,954.93	47.80	47.50	47.65	22,633,750.00	-14,566,204.93	-39.16	3.55
17 M.I. CEMENT FACTORY LIMITED	15,000	72.75	1,091,318.33	46.40	46.30	46.35	695,250.00	-396,068.33	-36.29	0.10
18 MEGHNA CEMENT MILLS LTD.	55,694	82.71	4,606,561.21	72.60	81.00	76.80	4,277,299.20	-329,262.01	-7.15	0.44
19 PREMIER CEMENT MILLS LIMITED	75,000	79.66	5,974,525.60	61.10	61.50	61.30	4,597,500.00	-1,377,025.60	-23.05	0.57
Sector Total:	**720,694**		**103,625,469.84**				**47,043,799.20**	**-56,581,670.64**	**-54.60**	**9.89**
CERAMIC INDUSTRY										
20 FU-WANG CERAMICS INDS. LTD.	200,000	14.54	2,907,305.96	11.70	11.60	11.65	2,330,000.00	-577,305.96	-19.86	0.28
21 RAK CERAMICS (BANGLADESH) LTD.	165,000	44.27	7,304,309.61	26.10	26.60	26.35	4,347,750.00	-2,956,559.61	-40.48	0.70
Sector Total:	**365,000**		**10,211,615.57**				**6,677,750.00**	**-3,533,865.57**	**-34.61**	**0.97**
CORPORATE BOND										
22 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,218.50	5,225.00	5,221.75	10,443,500.00	443,500.00	4.44	0.95
23 IBBL MUDARABA PERPETUAL BOND	47,000	966.12	45,407,704.44	1,010.00	990.00	1,000.00	47,000,000.00	1,592,295.56	3.51	4.33
Sector Total:	**49,000**		**55,407,704.44**				**57,443,500.00**	**2,035,795.56**	**3.67**	**5.29**
ENGINEERING										
24 AFTAB AUTOMOBILES LTD.	85,000	63.81	5,423,573.55	26.70	27.20	26.95	2,290,750.00	-3,132,823.55	-57.76	0.52
25 BANGLADESH BUILDING SYSTEM LTD	251,000	19.10	4,794,948.11	17.50	17.80	17.65	4,430,150.00	-364,798.11	-7.61	0.46
26 BANGLADESH STEEL RE-ROLLING MILLS LTD.	177,950	104.69	18,629,439.08	60.20	60.80	60.50	10,765,975.00	-7,863,464.08	-42.21	1.78
27 BBS CABLES LTD.	242,000	72.66	17,584,284.47	54.80	54.70	54.75	13,249,500.00	-4,334,784.47	-24.65	1.68
28 BENGAL WINDSOR THERMOPLASTICS	155,959	40.94	6,385,576.45	17.00	17.70	17.35	2,705,888.65	-3,679,687.80	-57.62	0.61
29 BSRM STEELS LIMITED	100,000	76.88	7,688,413.73	42.50	42.10	42.30	4,230,000.00	-3,458,413.73	-44.98	0.73
30 GOLDEN SON LTD.	100,000	22.85	2,285,092.54	11.20	11.20	11.20	1,120,000.00	-1,165,092.54	-50.99	0.22
31 GPH ISPAT LTD.	100,000	30.20	3,020,085.82	30.60	30.10	30.35	3,035,000.00	14,914.18	0.49	0.29
32 NATIONAL POLYMER LIMITED	12,796	67.33	861,595.53	71.50	71.70	71.60	916,193.60	54,598.07	6.34	0.08
33 NAVANA CNG LIMITED	90,000	68.28	6,145,266.75	37.10	36.80	36.95	3,325,500.00	-2,819,766.75	-45.89	0.59
34 OIMEX ELECTRODE LIMITED	118,125	28.82	3,403,904.63	24.30	23.90	24.10	2,846,812.50	-557,092.13	-16.37	0.32
35 QUASEM INDUSTRIES LIMITED	288,875	51.68	14,929,389.53	46.00	46.20	46.10	13,317,137.50	-1,612,252.03	-10.80	1.43
36 RUNNER AUTO MOBILES	85,000	53.67	4,561,859.40	50.90	51.00	50.95	4,330,750.00	-231,109.40	-5.07	0.44
37 S.S STEEL LIMITED	9,120	11.60	105,769.20	18.40	18.40	18.40	167,808.00	62,038.80	58.65	0.01
38 SINGER BANGLADESH LTD.	14,000	165.17	2,312,448.87	175.60	174.90	175.25	2,453,500.00	141,051.13	6.10	0.22
Sector Total:	**1,829,825**		**98,131,647.66**				**69,184,965.25**	**-28,946,682.41**	**-29.50**	**9.37**
FINANCE AND LEASING										
39 DELTA BRAC HOUSING CORPORATION	100,000	94.79	9,478,854.75	92.60	98.70	95.65	9,565,000.00	86,145.25	0.91	0.90
40 FIRST FINANCE LIMITED.	100,000	8.65	864,609.59	6.50	6.50	6.50	650,000.00	-214,609.59	-24.82	0.08
41 INTL. LEASING & FIN. SERVICES	1,417,500	14.16	20,070,446.12	6.00	6.00	6.00	8,505,000.00	-11,565,446.12	-57.62	1.92
42 IPDC FINANCE LIMITED	5,000	25.05	125,249.62	27.60	27.70	27.65	138,250.00	13,000.38	10.38	0.01
43 ISLAMIC FINANCE AND INVESTMENT	731,240	21.70	15,870,699.43	19.00	19.10	19.05	13,930,122.00	-1,940,577.43	-12.23	1.51

FIRST ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FINANCE AND LEASING										
44 LANKABANGLA FINANCE LTD.	315,000	28.21	8,886,938.72	31.40	31.40	31.40	9,891,000.00	1,004,061.28	11.30	0.85
45 PHOENIX FINANCE & INV. LTD.	119,900	24.12	2,892,272.20	27.50	26.00	26.75	3,207,325.00	315,052.80	10.89	0.28
46 PREMIER LEASING & FINANCE LTD.	1,378,125	16.59	22,856,775.28	7.40	7.40	7.40	10,198,125.00	-12,658,650.28	-55.38	2.18
47 UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	8.40	8.50	8.45	4,879,875.00	-6,688,165.32	-57.82	1.10
48 UTTARA FINANCE & INVEST. LTD	153,087	63.68	9,747,828.45	46.70	46.30	46.50	7,118,545.50	-2,629,282.95	-26.97	0.93
Sector Total:	**4,897,352**		**102,361,714.48**				**68,083,242.50**	**-34,278,471.98**	**-33.49**	**9.77**
FOOD AND ALLIED PRODUCTS										
49 BATBC	10,500	904.13	9,493,335.54	1,180.80	1,179.40	1,180.10	12,391,050.00	2,897,714.46	30.52	0.91
50 EMERALD OIL INDUSTRIES LTD.	50,000	30.40	1,520,190.77	10.80	11.00	10.90	545,000.00	-975,190.77	-64.15	0.15
51 FU-WANG FOODS LIMITED	386,000	17.95	6,927,428.22	15.70	15.60	15.65	6,040,900.00	-886,528.22	-12.80	0.66
52 GOLDEN HARVEST AGRO IND. LTD.	1,620,000	25.24	40,884,296.55	16.70	16.70	16.70	27,054,000.00	-13,830,296.55	-33.83	3.90
53 NTC	9,000	606.34	5,457,066.31	454.10	469.40	461.75	4,155,750.00	-1,301,316.31	-23.85	0.52
54 UNILEVER CONSUMER CARE LTD.	6,827	1,820.40	12,427,870.80	2,809.20	0.00	2,809.20	19,178,408.40	6,750,537.60	54.32	1.19
Sector Total:	**2,082,327**		**76,710,188.19**				**69,365,108.40**	**-7,345,079.79**	**-9.58**	**7.32**
FUEL AND POWER										
55 CVO PETROCHEMICAL REFINERY LTD.	50,000	188.62	9,430,977.51	115.40	115.50	115.45	5,772,500.00	-3,658,477.51	-38.79	0.90
56 DHAKA ELECTRIC SUPPLY CO. LTD.	103,157	50.04	5,162,045.54	34.80	35.00	34.90	3,600,179.30	-1,561,866.24	-30.26	0.49
57 DOREEN POWER GENERATIONS AND SYSTEMS LTD	452,115	68.48	30,959,984.34	61.00	60.30	60.65	27,420,774.75	-3,539,209.59	-11.43	2.96
58 JAMUNA OIL COMPANY LTD.	9,000	168.06	1,512,517.70	165.50	165.90	165.70	1,491,300.00	-21,217.70	-1.40	0.14
59 MJL BANGLADESH LIMITED	300,000	104.89	31,466,107.41	76.90	77.30	77.10	23,130,000.00	-8,336,107.41	-26.49	3.00
60 POWER GRID CO. OF BANGLADESH LTD.	254,595	55.95	14,245,224.44	41.80	41.80	41.80	10,642,071.00	-3,603,153.44	-25.29	1.36
61 SHAHJIBAZAR POWER CO. LTD.	146,596	115.07	16,868,544.47	73.30	73.10	73.20	10,730,827.20	-6,137,717.27	-36.39	1.61
62 SUMMIT POWER LTD.	42,000	37.93	1,592,879.18	38.90	39.10	39.00	1,638,000.00	45,120.82	2.83	0.15
63 TITAS GAS TRANSMISSION & D.C.L	245,000	54.49	13,349,412.19	30.80	30.90	30.85	7,558,250.00	-5,791,162.19	-43.38	1.27
Sector Total:	**1,602,463**		**124,587,692.78**				**91,983,902.25**	**-32,603,790.53**	**-26.17**	**11.89**
FUNDS										
64 AB BANK FIRST MUTUAL FUND	75,000	6.15	460,920.00	6.30	6.30	6.30	472,500.00	11,580.00	2.51	0.04
65 EBL FIRST MUTUAL FUND	50,000	6.96	348,195.00	6.70	6.70	6.70	335,000.00	-13,195.00	-3.79	0.03
66 GRAMEEN ONE : SCHEME TWO	3,849,350	16.76	64,512,786.10	16.80	16.40	16.60	63,899,210.00	-613,576.10	-0.95	6.16
67 IFIC BANK 1ST MF	125,000	5.83	728,955.00	6.10	6.10	6.10	762,500.00	33,545.00	4.60	0.07
68 L R GLOBAL BANGLADESH M F ONE	650,000	7.90	5,137,775.04	6.60	6.70	6.65	4,322,500.00	-815,275.04	-15.87	0.49
69 POPULAR LIFE FIRST MUTUAL FUND	600,000	5.85	3,512,010.00	5.40	5.40	5.40	3,240,000.00	-272,010.00	-7.75	0.34
70 SOUTHEAST BANK 1ST MUTUAL FUND	200,000	11.01	2,201,794.80	11.80	11.50	11.65	2,330,000.00	128,205.20	5.82	0.21
71 TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	6.10	6.10	6.10	762,500.00	-16,555.00	-2.13	0.07
Sector Total:	**5,674,350**		**77,681,490.94**				**76,124,210.00**	**-1,557,280.94**	**-2.00**	**7.41**
INSURANCE										
72 CITY GENERAL INSURANCE CO. LTD.	100,000	30.02	3,002,092.20	30.10	29.90	30.00	3,000,000.00	-2,092.20	-0.07	0.29
73 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.02
74 DELTA LIFE INSURANCE CO. LTD.	67,500	73.68	4,973,643.12	68.20	67.80	68.00	4,590,000.00	-383,643.12	-7.71	0.47
75 FAREAST ISLAMI LIFE INSURANCE	137,535	47.44	6,524,552.76	46.40	44.30	45.35	6,237,212.25	-287,340.51	-4.40	0.62
76 MEGHNA LIFE INSURANCE CO. LTD	14,593	56.47	824,071.36	62.90	57.00	59.95	874,850.35	50,778.99	6.16	0.08
77 PRIME ISLAMI LIFE INSURANCE LTD.	98,382	57.50	5,656,740.66	51.90	53.50	52.70	5,184,731.40	-472,009.26	-8.34	0.54
78 STANDARD INSURANCE LTD.	131,585	41.67	5,483,027.09	41.90	47.40	44.65	5,875,270.25	392,243.16	7.15	0.52
Sector Total:	**568,872**		**26,656,897.19**				**26,521,578.05**	**-135,319.14**	**-0.51**	**2.54**
IT										
79 AAMRA NETWORKS LIMITED	159,000	61.22	9,734,534.81	45.20	45.10	45.15	7,178,850.00	-2,555,684.81	-26.25	0.93
80 AAMRA TECHNOLOGIES LTD.	176,058	26.60	4,682,272.93	26.40	31.80	29.10	5,123,287.80	441,014.87	9.42	0.45
81 AGNI SYSTEMS LIMITED	80,000	19.63	1,570,170.47	18.90	18.80	18.85	1,508,000.00	-62,170.47	-3.96	0.15
82 INFORMATION TECHNOLOGY CONSULTANTS LTD.	245,677	32.88	8,078,055.77	32.10	32.00	32.05	7,873,947.85	-204,107.92	-2.53	0.77
Sector Total:	**660,735**		**24,065,033.98**				**21,684,085.65**	**-2,380,948.33**	**-9.89**	**2.30**
MISCELLANEOUS										
83 ARAMIT LIMITED	45,500	437.09	19,887,779.05	280.80	281.00	280.90	12,780,950.00	-7,106,829.05	-35.73	1.90
84 BERGER PAINTS BANGLADESH LTD.	8,590	1,221.05	10,488,796.72	1,429.50	1,430.00	1,429.75	12,281,552.50	1,792,755.78	17.09	1.00
85 BSC	344,000	48.47	16,674,044.57	44.70	44.70	44.70	15,376,800.00	-1,297,244.57	-7.78	1.59
Sector Total:	**398,090**		**47,050,620.34**				**40,439,302.50**	**-6,611,317.84**	**-14.05**	**4.49**

FIRST ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
PHARMACEUTICALS AND CHEMICAL										
86 ACI LIMITED	59,628	336.39	20,058,253.51	246.00	242.10	244.05	14,552,213.40	-5,506,040.11	-27.45	1.91
87 ACTIVE FINE CHEMICALS LIMITED	150,000	27.66	4,148,280.60	16.90	16.90	16.90	2,535,000.00	-1,613,280.60	-38.89	0.40
88 AFC AGRO BIOTECH LTD.	220,000	35.78	7,871,548.86	17.00	17.50	17.25	3,795,000.00	-4,076,548.86	-51.79	0.75
89 BEXIMCO PHARMACEUTICALS LTD.	45,000	79.08	3,558,695.56	190.50	193.10	191.80	8,631,000.00	5,072,304.44	142.53	0.34
90 RENATA (BD) LTD.	16,500	786.31	12,974,182.51	1,106.90	0.00	1,106.90	18,263,850.00	5,289,667.49	40.77	1.24
91 SQUARE PHARMACEUTICALS LTD.	168,525	222.18	37,442,777.31	219.50	218.80	219.15	36,932,253.75	-510,523.56	-1.36	3.57
92 THE ACME LABORATORIES LTD.	104,023	109.69	11,410,061.57	74.70	74.80	74.75	7,775,719.25	-3,634,342.32	-31.85	1.09
Sector Total:	**763,676**		**97,463,799.92**				**92,485,036.40**	**-4,978,763.52**	**-5.11**	**9.30**
SERVICES										
93 EASTERN HOUSING LIMITED (SHARE)	130,898	45.80	5,994,555.95	41.30	41.10	41.20	5,392,997.60	-601,558.35	-10.04	0.57
94 SAIF POWERTEC LIMITED	5,250	13.36	70,140.00	18.00	18.10	18.05	94,762.50	24,622.50	35.10	0.01
95 SUMMIT ALLIANCE PORT LIMITED	847,229	30.05	25,458,888.19	31.00	30.80	30.90	26,179,376.10	720,487.91	2.83	2.43
Sector Total:	**983,377**		**31,523,584.14**				**31,667,136.20**	**143,552.06**	**0.46**	**3.01**
TANNARY INDUSTRIES										
96 BATA SHOES (BD) LTD.	2,500	996.90	2,492,249.17	702.70	700.00	701.35	1,753,375.00	-738,874.17	-29.65	0.24
Sector Total:	**2,500**		**2,492,249.17**				**1,753,375.00**	**-738,874.17**	**-29.65**	**0.24**
TELECOMMUNICATION										
97 GRAMEEN PHONE LTD.	22,500	314.02	7,065,399.24	347.10	346.10	346.60	7,798,500.00	733,100.76	10.38	0.67
98 ROBI AXIATA LIMITED	469,019	10.00	4,690,190.00	29.80	29.80	29.80	13,976,766.20	9,286,576.20	198.00	0.45
Sector Total:	**491,519**		**11,755,589.24**				**21,775,266.20**	**10,019,676.96**	**85.23**	**1.12**
TEXTILES										
99 ARGON DENIMS LIMITED	420,215	26.06	10,951,574.08	19.70	19.80	19.75	8,299,246.25	-2,652,327.83	-24.22	1.05
100 ENVOY TEXTILES LTD.	111,569	32.18	3,590,273.52	24.60	24.00	24.30	2,711,126.70	-879,146.82	-24.49	0.34
101 ESQUIRE KNIT COMPOSITE LTD.	3,000	28.96	86,873.40	26.30	26.10	26.20	78,600.00	-8,273.40	-9.52	0.01
102 EVINCE TEXTILES LTD.	1,051,050	15.78	16,580,811.15	8.20	8.20	8.20	8,618,610.00	-7,962,201.15	-48.02	1.58
103 FAMILYTEX (BD) LTD.	110,250	8.82	971,940.00	2.80	2.80	2.80	308,700.00	-663,240.00	-68.24	0.09
104 HAMID FABRICS LIMITED	78,646	23.79	1,870,853.40	18.60	19.00	18.80	1,478,544.80	-392,308.60	-20.97	0.18
105 PACIFIC DENIMS LIMITED	145,574	12.63	1,838,199.18	9.20	9.10	9.15	1,332,002.10	-506,197.08	-27.54	0.18
106 R. N. SPINNING MILLS LIMITED	100,000	11.25	1,125,268.00	3.90	3.80	3.85	385,000.00	-740,268.00	-65.79	0.11
107 SIMTEX INDUSTRIES LIMITED	7,000	17.13	119,939.63	16.50	16.40	16.45	115,150.00	-4,789.63	-3.99	0.01
108 THE DACCA DYEING & MAN. CO. LTD.	25,079	9.47	237,390.18	7.80	7.80	7.80	195,616.20	-41,773.98	-17.60	0.02
109 ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	6.30	6.30	6.30	2,510,392.50	-5,293,183.50	-67.83	0.74
Sector Total:	**2,450,858**		**45,176,698.54**				**26,032,988.55**	**-19,143,709.99**	**-42.38**	**4.31**
TRAVEL AND LEISURE										
110 SEA PEARL BEACH RESORT & SPA LTD.	5,515	9.52	52,526.20	79.10	78.90	79.00	435,685.00	383,158.80	729.46	0.01
111 UNIQUE HOTEL & RESORTS LTD.	101,272	54.68	5,537,272.44	39.60	39.80	39.70	4,020,498.40	-1,516,774.04	-27.39	0.53
112 UNITED AIRWAYS (BD) LIMITED	235,950	8.00	1,887,600.00	1.60	1.50	1.55	365,722.50	-1,521,877.50	-80.63	0.18
Sector Total:	**342,737**		**7,477,398.64**				**4,821,905.90**	**-2,655,492.74**	**-35.51**	**0.71**
Listed Securities:	**30,168,814**		**1,047,631,573.79**				**841,973,910.45**	**-205,657,663.34**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
Total Non Listed Securitiesv	**0**	**0.00**		**0.00**	**0.00**	
Total Listed Securities:	**30,168,814**	**1,047,631,573.79**		**841,973,910.45**	**-205,657,663.34**	
Grand Total:	**30,168,814**	**1,047,631,573.79**		**841,973,910.45**	**-205,657,663.34**	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF SECOND ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SECOND ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **SECOND ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 25,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to trustee approval according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **SECOND ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no-11-taka 25,500,000 provision as reserve for investment in securities, the fund has made such provision every	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments.

year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See note no. 11.00 & 12.00 to the financial statements

Investment in securities-at market price	
The investments of the fund comprise **87.26%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter. audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **SECOND ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **SECOND ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **SECOND ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **SECOND ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS687012

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

SECOND ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment (at market)	3.00	153,642,641	120,879,191
Cash & cash equivalents	4.00	18,847,802	11,360,109
Other current assets	5.00	3,101,872	1,836,557
Deferred revenue expenditure	6.00	484,920	727,380
Total Assets		**176,077,235**	**134,803,237**
Capital and Liabilities			
Unit capital	7.00	132,461,980	130,225,940
Unit premium reserve	8.00	1,877,991	1,928,261
Retained earning	9.00	10,930,183	14,892,840
Dividend Equalization Fund	10.00	2,500,000	2,500,000
Provision/Reserve for Investment in Securities	11.00	25,500,000	17,500,000
Reserve for Future Diminution	12.00	(25,313,764)	(59,440,191)
Total Equity		**147,956,390**	**107,606,850**
Liabilities:			
Current liabilities	13.00	28,120,845	27,196,387
Total Capital and Liabilities		**176,077,235**	**134,803,237**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**13.08**	**12.83**
Net Asset Value-at market	15.00	**11.17**	**8.26**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		9,865,389	11,532,716
Dividend from investment in shares (Annexure-B)		3,726,538	3,736,007
Premium on sale of units		231,717	93,025
Interest on Bank deposits & Bonds	16.00	1,461,370	1,597,242
Total Income		**15,285,014**	**16,958,990**
Expenses			
Management fee		2,482,692	2,892,965
Trustee fee		111,635	132,148
Custodian fee		124,997	130,474
Annual BSEC fee		147,956	107,607
Audit fee		28,750	28,750
Other expenses	17.00	294,508	472,073
Preliminary expenses written off		242,460	242,460
Total Expenses		**3,432,998**	**4,006,477**
Profit before provision		**11,852,016**	**12,952,513**
Provision against marketable investment	11.00	8,000,000	4,000,000
Net Income for the year ended December 31, 2020		**3,852,016**	**8,952,513**
Earnings Per Unit for the year	18.00	**0.29**	**0.69**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

SECOND ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**130,225,940**	**1,928,261**	**2,500,000**	**17,500,000**	**(59,440,191)**	**14,892,840**	**107,606,850**
Prior year error adjustment						1,117	1,117
	130,225,940	**1,928,261**	**2,500,000**	**17,500,000**	**(59,440,191)**	**14,891,723**	**107,605,733**
Unit Capital	2,236,040	-	-	-		-	2,236,040
Unit premium reserve	-	(50,270)	-	-		-	(50,270)
Provision/ Reserve for Investment	-	-	-	8,000,000		-	8,000,000
Dividend paid for FY 2019	-	-	-	-		(7,813,556)	(7,813,556)
Fair Value Increase/(Decrease) during the year					34,126,427		34,126,427
Net Income for the year ended December 31, 2020	-	-	-	-		3,852,016	3,852,016
Balance as at December 31, 2020	**132,461,980**	**1,877,991**	**2,500,000**	**25,500,000**	**(25,313,764)**	**10,930,183**	**147,956,390**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**131,000,970**	**1,924,837**	**2,500,000**	**13,500,000**	**(20,359,595)**	**19,039,971**	**147,606,183**
Prior year error adjustment				-		453	453
	131,000,970	**1,924,837**	**2,500,000**	**13,500,000**	**(20,359,595)**	**19,040,424**	**147,606,636**
Unit Capital	(775,030)	-	-	-		-	(775,030)
Unit premium reserve	-	3,424	-	-		-	3,424
Dividend Equalization Fund			-			-	-
Provision/ Reserve for Investment	-	-	-	4,000,000		-	4,000,000
Dividend paid for FY 2018	-	-	-	-		(13,100,097)	(13,100,097)
Fair Value Increase/(Decrease) during the year					(39,080,596)		(39,080,596)
Net Income for the year ended December 31, 2019	-	-	-	-		8,952,513	8,952,513
Balance as at December 31, 2019	**130,225,940**	**1,928,261**	**2,500,000**	**17,500,000**	**(59,440,191)**	**14,892,840**	**107,606,850**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-

For ICB Asset Management Company Ltd.

Asset Manager

Sd/-

For Investment Corporation of Bangladesh (ICB)

Trustee

Signed as per our separate report on same date.

Place: Dhaka

Date: February 02, 2021

SECOND ICB UNIT FUND

Statement of Cash Flows
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		3,986,791	2,834,128
Interest on bank deposits & Bonds		1,459,287	1,597,242
Premium income on unit sold		231,717	93,025
Expenses		(3,686,471)	(3,941,279)
Net cash inflow/(outflow) from operating activities		**1,991,324**	**583,116**
Cash flow from investment activities			
Purchase of shares-marketable investment		(62,356,701)	(96,300,468)
Sale of shares-marketable investment		72,051,557	93,124,083
Share application money deposited		(17,380,000)	(17,000,000)
Share application money refunded		17,380,000	19,500,000
Net cash in flow/(outflow) from investment activities		**9,694,856**	**(676,385)**
Cash flow from financing activities			
Unit capital sold		7,723,920	3,100,830
Unit capital surrendered		(5,487,880)	(3,875,860)
Premium received on sales		(888,434)	150,779
Premium refunded on surrender		838,164	(147,355)
Dividend paid		(6,384,257)	(11,070,901)
Net cash in flow/(outflow) from financing activities		**(4,198,487)**	**(11,842,507)**
Increase/(Decrease) in cash		**7,487,693**	**(11,935,776)**
Cash & cash equivalent at beginning of the period		11,360,109	23,295,885
Cash & cash equivalent at end of the period		**18,847,802**	**11,360,109**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.15**	**0.04**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

SECOND ICB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issuing Prospectus for public offer from BSEC on April 03, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 2,53,13,764 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated provision for Tk 2,55,00,000.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net

Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment at cost		
Equity shares (Note 3.1)	153,642,641	113,379,191
Non listed securities		
Non Listed Bond		
Ashugonj Power Station Ltd.	-	7,500,000
	153,642,641	**120,879,191**

3.01 Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	15,654,743	12,631,481	(3,023,262)
FUNDS	5,793,481	5,238,234	(555,247)
ENGINEERING	19,914,068	12,239,916	(7,674,152)
FOOD AND ALLIED PRODUCTS	10,175,944	10,576,058	400,115
FUEL AND POWER	27,934,760	23,190,216	(4,744,544)
TEXTILES	14,921,796	10,713,184	(4,208,612)
PHARMACEUTICALS AND CHEMICAL	21,599,142	18,327,559	(3,271,582)
CEMENT	15,732,111	8,487,088	(7,245,024)
IT	2,139,758	2,248,125	108,367
CERAMIC INDUSTRY	5,240,005	3,857,529	(1,382,476)
INSURANCE	5,428,272	5,600,622	172,349
TELECOMMUNICATION	3,443,214	7,712,664	4,269,450
TRAVEL AND LEISURE	1,822,976	782,653	(1,040,324)
FINANCE AND LEASING	12,655,562	10,627,794	(2,027,768)
CORPORATE BOND	12,497,205	12,893,625	396,420
MISCELLANEOUS	4,003,369	8,515,893	4,512,524
TOTAL	**178,956,405**	**153,642,641**	**(25,313,764)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019

4.00 Cash & cash equivalents

STD Accounts with		
IFIC Bank Ltd. (Motijheel Br) SND A/C- 1001-056526-041	8,062,148	2,540,701
Agrani Bank, Amin Court (SND-875796)	84,643	83,121
Agrani Bank, Amin Court (SND-853868)	38,889	38,797
IFIC Bank Ltd., Motijheel Branch, SND A/C- 1001-121286-041	16,259	14,151
IFIC Bank Ltd., Motijheel Branch, C/A- 1001-114685-001	47,387	47,387
IFIC (Rajshahi Br) SND A/C 6080-001443-041	17	17
IFIC Bank (Principal Branch) SND A/C- 1001-027146-041	673,324	1,082,524
JBL (Shantinagar) SND A/C- 0009-0320000601	923,497	1,852,088
JBL (Shantinagar) SND A/C- 0009-0320000727	893,686	1,293,089
JBL (Shantinagar) SND A/C- 0009-0320000834	1,565,176	
IFIC Bank (Federation Br.) SND A/C- 1008-111267-041	151,129	143,185
IFIC Bank (Federation Br.) SND A/C- 1008-111282-041	131,064	124,174
IFIC Bank (Federation Br.) SND A/C- 1008-111294-041	44,858	42,500
IFIC Bank (Federation Br.) SND A/C- 1008-111307-041	9,605	9,100
IFIC Bank (Federation Br.) SND A/C- 1008-111323-041	75,588	71,614
IFIC Bank (Federation Br.) SND A/C- 1008-111340-041	3,726	3,530
IFIC Bank (Federation Br.) SND A/C- 1008-111359-041	3,991	3,781
IFIC Bank (Federation Br.) SND A/C- 1008-000119-041	23,860	22,606
IFIC Bank (Federation Br.) SND A/C- 1008-000223-041	12,285	11,639
IFIC Bank (Federation Br.) SND A/C- 1008-000255-041	19,298	18,283
IFIC Bank (Federation Br.) SND A/C- 1008-000345-041	968	917
IFIC Bank (Federation Br.) SND A/C- 1008-000435-041	279,410	1,121,579
IFIC Bank (Federation Br.) SND A/C- 1008-000509-041	18,730	601
IFIC Bank (Federation Br.) SND A/C- 1008-000589-041	272,791	924,895
IFIC Bank (Federation Br.) SND A/C- 1008-000660-041	495,473	1,909,830
FDR		
IFIC Bank Ltd, Principal Branch	5,000,000	-
Total	**18,847,802**	**11,360,109**

5.00 Other current assets

Dividend receivable	1,566,279	1,826,532
Interest Receivable	2,083	-
Receivable from ISTCL	1,533,510	-
Advance payment of Annual fee	-	10,025
	3,101,872	**1,836,557**

Annexure-C may kindly be seen for details of Dividend receivable.

	Amount in Taka	
	31 December, 2020	31 December, 2019
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	727,380	969,840
Less: Amortization of Preliminary expenses	242,460	242,460
Balance as on 31 December, 2020	**484,920**	**727,380**
7.00 Unit capital		
Opening balance	130,225,940	131,000,970
Add: Unit sold during the year	7,723,920	3,100,830
	137,949,860	134,101,800
Less: unit surrender by holder	5,487,880	3,875,860
Balance as on 31 December, 2020	**132,461,980**	**130,225,940**

The unit capital represents 1,32,46,198 number of units of Tk 10 each.

8.00 Unit premium reserve		
Premium on surrender of unit	1,928,261	1,924,837
Add: Premium on surrendered of unit	838,164	(147,355)
Less: Premium on sales of unit	888,434	(150,779)
Balance as on 31 December, 2020	**1,877,991**	**1,928,261**
9.00 Retained earning		
Opening balance	14,892,840	19,039,971
Less: Dividend paid for FY 2019	7,813,556	13,100,097
Add/(Less): Prior year error adjustment	(1,117)	453
	7,078,167	**5,940,327**
Add: Net income for the year	3,852,016	8,952,513
Balance as on 31 December, 2020	**10,930,183**	**14,892,840**
10.00 Dividend Equalization Fund		
Opening balance	2,500,000	2,500,000
Add: Adjustment during the period	-	-
Balance as on 31 December, 2020	**2,500,000**	**2,500,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	17,500,000	13,500,000
Add: Addition during the period	8,000,000	4,000,000
Balance as on 31 December, 2020	**25,500,000**	**17,500,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(59,440,191)	(20,359,595)
Add: Adjustment during the period	34,126,427	(39,080,596)
Balance as on 31 December, 2020	**(25,313,764)**	**(59,440,191)**

	Amount in Taka	
	31 December, 2020	31 December, 2019
13.00 Current liabilities		
Management fee payable to ICB AMCL	2,482,692	2,892,965
Custodian fee payable to ICB	-	130,474
Annual fee payable to BSEC	24,167	-
Audit fee payable	28,750	28,750
Unit Sales Commission payable	8	12
Other expenses payable	34,062	22,319
Dividend payable	25,551,166	24,121,867
Total current liabilities	**28,120,845**	**27,196,387**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	201,390,999	194,243,428
Less: Liabilities	28,120,845	27,196,387
Net Asset Value	**173,270,154**	**167,047,041**
Number of Units	**13,246,198**	**13,022,594**
NAV per Unit at Cost	**13.08**	**12.83**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	176,077,235	134,803,237
Less: Liabilities	28,120,845	27,196,387
Net Asset Value	**147,956,390**	**107,606,850**
Number of Units	13,246,198	13,022,594
NAV per Unit at Market Value	**11.17**	**8.26**
16.00 Interest on Bank deposits & Bonds		
Interest on Short Term Deposit	984,565	1,140,740
Interest on FDR	2,083	-
Interest on Listed Bond	474,722	456,502
	1,461,370	**1,597,242**
17.00 Other operating expenses		
Bank charges and excise duty	38,408	48,305
Printing & Stationary expenses	21,071	30,452
Postage & Telegram	-	-
Publicity expenses	135,714	304,880
CDBL charges	15,973	22,372
CDBL Annual Fee & Connection charge	26,000	26,000
Unit sales commission	8	12
Dividend Distribution expenses	21,029	5,885
IPO application expenses	12,000	15,000
Others	24,305	19,167
	294,508	**472,073**

	Amount in Taka	
	31 December, 2020	31 December, 2019

18.00 EPS

Net profit after dividend	3,852,016	8,952,513
Number of Units	13,246,198	13,022,594
Earnings Per Unit	**0.29**	**0.69**

Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision.

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	1,991,324.00	583,116.00
Number of Units	13,246,198	13,022,594
NOCF Per Unit	**0.15**	**0.04**

Net Operating cash flow per unit (NIOCFPU) has increased than previous year due to significant increase in collection of cash dividend as well as reduction of Operating expenses.

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA NETWORKS LIMITED	49,750	1,886,956	1,794,552	92,404
2	AAMRA TECHNOLOGIES LTD.	330	8,728	8,498	230
3	AFTAB AUTOMOBILES LTD.	12,769	325,649	302,709	22,940
4	AGRANI INSURANCE CO. LTD.	10,000	203,592	186,375	17,218
5	AGRICULTURAL MARKETING CO.LTD	13,550	2,645,201	2,492,396	152,804
6	AMAN FEED LIMITED	1,000	28,543	27,455	1,088
7	ANWAR GALVANIZING LTD.	1,000	67,465	60,121	7,344
8	APEX FOODS LTD.	3,873	484,846	439,016	45,831
9	APEX TANNERY LTD.	19,500	2,303,722	2,238,798	64,924
10	ARAMIT LIMITED	4,434	1,189,678	1,052,382	137,296
11	ASIA INSURANCE LIMITED	20,000	467,563	421,442	46,121
12	ASIA PACIFIC GENERAL INSURANCE	51,000	1,173,988	1,053,983	120,004
13	AZIZ PIPES LTD.	150	13,343	13,156	187
14	Associated Oxygen Limited	16,854	662,720	168,540	494,180
15	B A T B C	373	413,202	349,259	63,943
16	B.S.C.	14,713	629,490	574,666	54,825
17	BANGAS LTD.	500	66,617	66,433	184
18	BANGLADESH BUILDING SYSTEM LTD	21,300	400,687	375,872	24,815
19	BANGLADESH NATIONAL INSURANCE CO. LTD.	25,000	628,141	528,255	99,887
20	BANGLADESH SUBMARINE CABLE CO.	18,200	1,971,339	1,763,220	208,120
21	BDCOM ONLINE LIMITED	56,800	1,472,689	1,277,894	194,794
22	BEXIMCO LIMITED(SHARE)	111,498	3,257,868	2,686,266	571,603
23	BEXIMCO PHARMACEUTICALS LTD.	80,000	8,793,677	6,874,387	1,919,291
24	COPPERTECH INDUSTRIES LTD.	12,500	308,070	119,050	189,020
25	DHAKA INSURANCE LIMITED	10,000	280,438	253,005	27,433
26	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
27	EASTERN HOUSING LIMITED(SHARE)	4,000	168,462	153,386	15,076
28	EASTERN LUBRICANTS	150	134,725	132,125	2,600
29	EASTLAND INSURANCE CO.LTD.	33,000	820,122	785,865	34,256
30	ENVOY TEXTILES LTD.	65,000	1,870,751	1,679,031	191,720
31	FU-WANG FOODS LIMITED	92,476	1,735,233	1,521,276	213,958
32	GENEX INFOSYS LIMITED	1,056	67,238	9,183	58,055
33	GLOBAL HEAVY CHEMICALS LTD.	20,000	566,864	538,920	27,944
34	GRAMEEN ONE : SCHEME TWO	3,000	51,197	48,761	2,436
35	GRAMEEN PHONE LTD.	9,000	2,874,380	2,317,283	557,097
36	HAMID FABRICS LIMITED	11,568	323,256	282,639	40,618
37	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	377,244	340,679	36,565
38	ISLAMI INSURANCE BD LTD.	35,500	1,195,804	979,466	216,337
39	ISLAMIC FINANCE AND INVESTMENT	102,250	1,965,037	1,847,698	117,339
40	KOHINOOR CHEMICAL CO.	100	32,560	30,822	1,738

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
41	MEGHNA CEMENT MILLS LTD.	8,673	611,857	546,810	65,047
42	MEGHNA LIFE INSURANCE CO. LTD	8,000	393,911	364,568	29,343
43	N.T.C.	100	54,072	50,230	3,841
44	NEW LINE CLOTHINGS LIMITED	11,104	180,069	103,779	76,290
45	NITOL INSURANCE COMPANY LTD.	22,500	606,285	574,218	32,067
46	Northern Islami Insurance Limited	20,000	519,659	446,408	73,250
47	ORION INFUSIONS LTD(MALA)	500	27,245	26,152	1,093
48	ORION PHARMA LIMITED	141,240	6,337,298	5,645,184	692,114
49	PHOENIX INSURANCE CO.LTD.	8,349	206,470	186,271	20,199
50	POWER GRID CO. OF BANGLADESH LTD.	5,000	246,506	240,486	6,020
51	PROVATI INSURANCE COMPANY LTD.	10,000	226,047	204,955	21,093
52	PURABI GENERAL INSURANCE CO.LD	78,000	1,844,603	1,385,966	458,637
53	QUASEM INDUSTRIES LIMITED	10,500	421,954	399,798	22,157
54	RANGPUR DAIRY & FOOD PROD LTD.	383,618	5,906,746	5,741,250	165,496
55	RANGPUR FOUNDRY LTD	10,563	1,307,866	1,242,130	65,736
56	RENATA (BD) LTD.	150	156,257	155,205	1,052
57	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	286,734	57,774	228,961
58	SILCO PHARMACEUTICALS LIMITED	20,886	558,435	189,880	368,556
59	SINGER BANGLADESH LTD.	300	50,998	50,060	937
60	SQUARE PHARMACEUTICALS LTD.	1,200	250,498	240,157	10,341
61	THE IBN SINA PHARMA. LTD.	200	42,495	38,537	3,958
62	Unilever Consumer Care Limited	1,200	2,361,476	2,160,000	201,476
	TOTAL		**66,085,066**	**56,219,678**	**9,865,388**

SECOND ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	THE ACME LABORATORIES LTD.	77,103	3.50	269,861
2	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
3	SHAHJIBAZAR POWER CO. LTD.	47,464	2.80	132,899
4	JAMUNA OIL COMPANY LTD.	8,321	13.00	108,173
5	RAK CERAMICS(BANGLADESH) LTD.	88,977	1.50	133,466
6	GRAMEEN PHONE LTD.	8,900	4.00	35,600
7	B A T B C	1,500	40.00	60,000
8	SINGER BANGLADESH LTD.	1,750	7.70	13,475
9	DELTA BRAC HOUSING CORPORATION	3,000	2.00	6,000
10	LAFARGE HOLCIM BANGLADESH LIMITED	146,035	1.00	146,035
11	MERCANTILE BANK LIMITED	100,000	1.10	110,000
12	ISLAMIC FINANCE AND INVESTMENT	52,250	1.00	52,250
13	NITOL INSURANCE COMPANY LTD.	9,000	1.50	13,500
14	GRAMEEN PHONE LTD.	10,000	13.00	130,000
15	ASIA PACIFIC GENERAL INSURANCE	24,360	1.00	24,360
16	ISLAMI BANK LTD.	171,312	1.00	171,312
17	EXIM BANK OF BANGLADESH LTD.	90,000	1.00	90,000
18	LANKABANGLA FINANCE LTD.	150,000	0.70	105,000
19	ONE BANK LIMITED	217,415	0.50	108,708
20	SOUTHEAST BANK LIMITED	60,000	0.75	45,000
21	N C C BANK LTD.	173,946	1.50	260,919
22	ISLAMI INSURANCE BD LTD	10,000	0.50	5,000
23	EASTERN HOUSING LTD.	600	1.50	900
24	B A T B C	4,127	30.00	123,810
25	QUASEM INDUSTRIES LIMITED	10,000	0.50	5,000
26	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
27	THE ACME LABORATORIES LTD.	77,103	2.50	192,758
28	MJL BANGLADESH LIMITED	31,000	4.50	139,500
29	SQUARE PHARMACEUTICALS LTD.	25,000	4.70	117,500
30	SQUARE TEXTILE MILLS LTD.	42,128	1.00	42,128
31	TITAS GAS TRANSMISSION & D.C.L	117,171	2.60	304,645
32	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	261,994	0.30	78,598
33	BEXIMCO LIMITED(SHARE)	186,000	0.50	93,000
34	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
35	GPH ISPAT LTD.	18,900	0.50	9,450
36	RUNNER AUTO MOBILES	23,542	1.00	23,542
37	ARAMIT LIMITED	1,435	5.00	7,175
38	FAR CHEMICAL INDUSTRIES LTD.	58,809	0.10	5,881
39	B.S.C.	14,539	1.00	14,539
40	ACI FORMULATION LIMITED	3,345	2.00	6,690

SECOND ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	ACI LIMITED	16,898	8.00	135,184
42	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	12,000	1.50	18,000
43	BSRM STEELS LIMITED	51,363	1.50	77,045
44	HAMID FABRICS LIMITED	120,000	1.00	120,000
45	SALVO CHEMICAL INDUSTRY LTD.	91,193	0.10	9,119
46	SIMTEX INDUSTRIES LIMITED	137,931	0.50	68,966
47	FU-WANG FOODS LIMITED	301,000	0.17	49,665
48	WESTERN MARINE SHIPYARD LTD.	63,250	0.05	3,163
49	AGNI SYSTEMS LIMITED	30,000	0.20	6,000
50	FU-WANG CERAMICS INDS.LTD.	129,870	0.14	18,182
51	FRACTIONAL DIVIDEND			659
	Total			**3,726,538**

SECOND ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	ACI FORMULATION LIMITED	3,345	2.00	6,690
2	ACI LIMITED	16,898	8.00	135,184
3	AGNI SYSTEMS LIMITED	30,000	0.20	6,000
4	ARAMIT LIMITED	1,435	5.00	7,175
5	B.S.C.	14,539	1.00	14,539
6	BANGLADESH STEEL RE-ROLLING MILLS LTD.	12,000	1.50	18,000
7	BEXIMCO LIMITED(SHARE)	186,000	0.50	93,000
8	BSRM STEELS LIMITED	51,363	1.50	77,045
9	FAR CHEMICAL INDUSTRIES LTD.	58,809	0.10	5,881
10	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	261,994	0.30	78,598
11	FU-WANG CERAMICS INDS.LTD.	129,870	0.14	18,182
12	FU-WANG FOODS LIMITED	301,000	0.17	49,665
13	GPH ISPAT LTD.	18,900	0.50	9,450
14	HAMID FABRICS LIMITED	120,000	1.00	120,000
15	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
16	MJL BANGLADESH LIMITED	31,000	4.50	139,500
17	RUNNER AUTO MOBILES	23,542	1.00	23,542
18	SALVO CHEMICAL INDUSTRY LTD.	91,193	0.10	9,119
19	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
20	SIMTEX INDUSTRIES LIMITED	137,931	0.50	68,966
21	SQUARE PHARMACEUTICALS LTD.	25,000	4.70	117,500
22	SQUARE TEXTILE MILLS LTD.	42,128	1.00	42,128
23	THE ACME LABORATORIES LTD.	77,103	2.50	192,758
24	TITAS GAS TRANSMISSION & D.C.L	117,171	2.60	304,645
25	WESTERN MARINE SHIPYARD LTD.	63,250	0.05	3,163
	Total			**1,566,279**

SECOND ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	90,000	13.59	1,222,923.27	11.80	11.90	11.85	1,066,500.00	-156,423.27	-12.79	0.68
2 FIRST SECURITY ISLAMI BANK LTD.	12,100	8.68	105,009.50	9.00	9.00	9.00	108,900.00	3,890.50	3.70	0.06
3 ISLAMI BANK LTD.	171,312	30.89	5,290,975.87	26.80	26.70	26.75	4,582,596.00	-708,379.87	-13.39	2.96
4 MERCANTILE BANK LIMITED	105,000	15.64	1,641,823.40	12.70	12.60	12.65	1,328,250.00	-313,573.40	-19.10	0.92
5 N C C BANK LTD.	177,424	16.33	2,897,339.72	13.20	13.40	13.30	2,359,739.20	-537,600.52	-18.55	1.62
6 ONE BANK LIMITED	228,285	16.12	3,679,074.00	10.60	10.60	10.60	2,419,821.00	-1,259,253.00	-34.23	2.06
7 SOUTHEAST BANK LIMITED	61,500	13.29	817,597.21	12.50	12.40	12.45	765,675.00	-51,922.21	-6.35	0.46
Sector Total:	**845,621**		**15,654,742.97**				**12,631,481.20**	**-3,023,261.77**	**-19.31**	**8.75**
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	10,300	514.24	5,296,722.89	149.60	147.20	148.40	1,528,520.00	-3,768,202.89	-71.14	2.96
9 LAFARGE HOLCIM BANGLADESH LTD.	146,035	71.46	10,435,388.49	47.80	47.50	47.65	6,958,567.75	-3,476,820.74	-33.32	5.83
Sector Total:	**156,335**		**15,732,111.38**				**8,487,087.75**	**-7,245,023.63**	**-46.05**	**8.79**
CERAMIC INDUSTRY										
10 FU-WANG CERAMICS INDS. LTD.	129,870	13.88	1,802,998.56	11.70	11.60	11.65	1,512,985.50	-290,013.06	-16.09	1.01
11 RAK CERAMICS(BANGLADESH) LTD.	88,977	38.63	3,437,006.89	26.10	26.60	26.35	2,344,543.95	-1,092,462.94	-31.79	1.92
Sector Total:	**218,847**		**5,240,005.45**				**3,857,529.45**	**-1,382,476.00**	**-26.38**	**2.93**
CORPORATE BOND										
12 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,218.50	5,225.00	5,221.75	7,832,625.00	332,625.00	4.44	4.19
13 IBBL MUDARABA PERPETUAL BOND	5,061	987.39	4,997,204.53	1,010.00	990.00	1,000.00	5,061,000.00	63,795.47	1.28	2.79
Sector Total:	**6,561**		**12,497,204.53**				**12,893,625.00**	**396,420.47**	**3.17**	**6.98**
ENGINEERING										
14 APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	6.50	6.50	6.50	3,616,606.50	-4,294,396.03	-54.28	4.42
15 BANGLADESH STEEL RE-ROLLING MILLS LTD.	12,000	79.78	957,311.80	60.20	60.80	60.50	726,000.00	-231,311.80	-24.16	0.53
16 BSRM STEELS LIMITED	51,363	82.40	4,232,123.75	42.50	42.10	42.30	2,172,654.90	-2,059,468.85	-48.66	2.36
17 GPH ISPAT LTD.	19,845	33.19	658,701.30	30.60	30.10	30.35	602,295.75	-56,405.55	-8.56	0.37
18 JAGO CORPORATION LIMITED	9,950	100.00	995,000.00	60.00	39.75	49.88	496,256.25	-498,743.75	-50.13	0.56
19 NATIONAL POLYMER LIMITED	29,000	67.26	1,950,593.39	71.50	71.70	71.60	2,076,400.00	125,806.61	6.45	1.09
20 RUNNER AUTO MOBILES	23,542	64.99	1,529,973.00	50.90	51.00	50.95	1,199,464.90	-330,508.10	-21.60	0.85
21 SINGER BANGLADESH LTD.	3,500	154.59	541,053.75	175.60	174.90	175.25	613,375.00	72,321.25	13.37	0.30
22 WESTERN MARINE SHIPYARD LTD.	63,250	18.00	1,138,308.00	11.70	11.60	11.65	736,862.50	-401,445.50	-35.27	0.64
Sector Total:	**768,851**		**19,914,067.52**				**12,239,915.80**	**-7,674,151.72**	**-38.54**	**11.13**
FINANCE AND LEASING										
23 DELTA BRAC HOUSING CORPORATION	30,000	93.82	2,814,450.00	92.60	98.70	95.65	2,869,500.00	55,050.00	1.96	1.57
24 INTL. LEASING & FIN. SERVICES	468,799	12.53	5,873,357.82	6.00	6.00	6.00	2,812,794.00	-3,060,563.82	-52.11	3.28
25 LANKABANGLA FINANCE LTD.	157,500	25.19	3,967,753.80	31.40	31.40	31.40	4,945,500.00	977,746.20	24.64	2.22
Sector Total:	**656,299**		**12,655,561.62**				**10,627,794.00**	**-2,027,767.62**	**-16.02**	**7.07**
FOOD AND ALLIED PRODUCTS										
26 BATBC	4,127	936.35	3,864,319.52	1,180.80	1,179.40	1,180.10	4,870,272.70	1,005,953.18	26.03	2.16
27 FU-WANG FOODS LIMITED	301,000	16.45	4,951,584.26	15.70	15.60	15.65	4,710,650.00	-240,934.26	-4.87	2.77
28 GOLDEN HARVEST AGRO IND. LTD.	51,562	23.23	1,197,989.72	16.70	16.70	16.70	861,085.40	-336,904.32	-28.12	0.67
29 MEGHNA SHRIMP LTD.	1,400	115.75	162,050.00	86.50	105.00	95.75	134,050.00	-28,000.00	-17.28	0.09
Sector Total:	**358,089**		**10,175,943.50**				**10,576,058.10**	**400,114.60**	**3.93**	**5.69**
FUEL AND POWER										
30 CVO PETROCHEMICAL REFINERY LTD.	8,582	178.40	1,530,989.63	115.40	115.50	115.45	990,791.90	-540,197.73	-35.28	0.86
31 DHAKA ELECTRIC SUPPLY CO. LTD.	67,704	36.42	2,465,468.96	34.80	35.00	34.90	2,362,869.60	-102,599.36	-4.16	1.38
32 JAMUNA OIL COMPANY LTD.	23,321	175.75	4,098,666.79	165.50	165.90	165.70	3,864,289.70	-234,377.09	-5.72	2.29
33 LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,281.10	1,260.00	1,270.55	6,352,750.00	280,129.00	4.61	3.39
34 MJL BANGLADESH LIMITED	31,000	95.11	2,948,302.16	76.90	77.30	77.10	2,390,100.00	-558,202.16	-18.93	1.65
35 SHAHJIBAZAR POWER CO. LTD.	49,381	113.18	5,588,878.87	73.30	73.10	73.20	3,614,689.20	-1,974,189.67	-35.32	3.12
36 TITAS GAS TRANSMISSION & D.C.L	117,171	44.63	5,229,832.37	30.80	30.90	30.85	3,614,725.35	-1,615,107.02	-30.88	2.92
Sector Total:	**302,159**		**27,934,759.78**				**23,190,215.75**	**-4,744,544.03**	**-16.98**	**15.61**

SECOND ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUNDS										
37 EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167,500.00	-7,850.00	-4.48	0.10
38 L R GLOBAL BANGLADESH M F ONE	401,990	8.08	3,249,104.24	6.60	6.70	6.65	2,673,233.50	-575,870.74	-17.72	1.82
39 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	5.40	5.40	5.40	1,080,000.00	-17,190.00	-1.57	0.61
40 SOUTHEAST BANK 1ST MUTUAL FUND	100,000	11.17	1,116,528.60	11.80	11.50	11.65	1,165,000.00	48,471.40	4.34	0.62
41 TRUST BANK 1ST MUTUAL FUND	25,000	6.21	155,307.92	6.10	6.10	6.10	152,500.00	-2,807.92	-1.81	0.09
Sector Total:	**751,990**		**5,793,480.76**				**5,238,233.50**	**-555,247.26**	**-9.58**	**3.24**
INSURANCE										
42 CITY GENERAL INSURANCE CO. LTD.	21,000	30.62	643,086.32	30.10	29.90	30.00	630,000.00	-13,086.32	-2.03	0.36
43 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.11
44 DELTA LIFE INSURANCE CO. LTD.	22,531	90.10	2,030,101.62	68.20	67.80	68.00	1,532,108.00	-497,993.62	-24.53	1.13
45 STANDARD INSURANCE LIMITED	60,000	42.71	2,562,314.40	41.90	47.40	44.65	2,679,000.00	116,685.60	4.55	1.43
Sector Total:	**122,808**		**5,428,272.34**				**5,600,621.80**	**172,349.46**	**3.18**	**3.03**
IT										
46 AGNI SYSTEMS LIMITED	30,000	20.31	609,202.78	18.90	18.80	18.85	565,500.00	-43,702.78	-7.17	0.34
47 INFORMATION TECHNOLOGY CONSULTANTS LTD.	52,500	29.15	1,530,555.43	32.10	32.00	32.05	1,682,625.00	152,069.57	9.94	0.86
Sector Total:	**82,500**		**2,139,758.21**				**2,248,125.00**	**108,366.79**	**5.06**	**1.20**
MISCELLANEOUS										
48 BEXIMCO LIMITED (SHARE)	138,000	24.09	3,324,758.86	57.00	57.00	57.00	7,866,000.00	4,541,241.14	136.59	1.86
49 BSC	14,539	46.68	678,610.08	44.70	44.70	44.70	649,893.30	-28,716.78	-4.23	0.38
Sector Total:	**152,539**		**4,003,368.94**				**8,515,893.30**	**4,512,524.36**	**112.72**	**2.24**
PHARMACEUTICALS AND CHEMICAL										
50 ACI FORMULATION LIMITED	3,345	138.79	464,265.67	118.10	118.00	118.05	394,877.25	-69,388.42	-14.95	0.26
51 ACI LIMITED	18,587	278.21	5,171,105.56	246.00	242.10	244.05	4,536,157.35	-634,948.21	-12.28	2.89
52 FAR CHEMICAL INDUSTRIES LTD.	58,809	14.05	826,475.05	9.80	9.80	9.80	576,328.20	-250,146.85	-30.27	0.46
53 SALVO CHEMICAL INDUSTRY LTD.	91,193	18.49	1,686,281.00	14.20	14.40	14.30	1,304,059.90	-382,221.10	-22.67	0.94
54 SQUARE PHARMACEUTICALS LTD.	26,250	190.60	5,003,261.89	219.50	218.80	219.15	5,752,687.50	749,425.61	14.98	2.80
55 THE ACME LABORATORIES LTD.	77,103	109.56	8,447,752.33	74.70	74.80	74.75	5,763,449.25	-2,684,303.08	-31.78	4.72
Sector Total:	**275,287**		**21,599,141.50**				**18,327,559.45**	**-3,271,582.05**	**-15.15**	**12.07**
TELECOMMUNICATION										
56 GRAMEEN PHONE LTD.	6,000	258.82	1,552,924.40	347.10	346.10	346.60	2,079,600.00	526,675.60	33.92	0.87
57 ROBI AXIATA LIMITED	189,029	10.00	1,890,290.00	29.80	29.80	29.80	5,633,064.20	3,742,774.20	198.00	1.06
Sector Total:	**195,029**		**3,443,214.40**				**7,712,664.20**	**4,269,449.80**	**124.00**	**1.92**
TEXTILES										
58 APEX WEAVING & FINISHING MILLS	66,600	15.67	1,043,622.00	15.67	15.67	15.67	1,043,622.00	0.00	0.00	0.58
59 ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	14.90	16.50	15.70	1,884.00	-252.00	-11.80	0.00
60 BD.DYEING & FINISHING IND	400	64.25	25,700.00	64.75	59.00	61.88	24,750.00	-950.00	-3.70	0.01
61 DANDY DYEING LTD.	2,000	98.50	197,000.00	70.25	0.00	70.25	140,500.00	-56,500.00	-28.68	0.11
62 FAR EAST KNITTING & DYEING INDUSTRIES LT	267,233	14.65	3,914,540.92	10.40	10.50	10.45	2,792,584.85	-1,121,956.07	-28.66	2.19
63 HAMID FABRICS LIMITED	120,000	24.43	2,931,934.97	18.60	19.00	18.80	2,256,000.00	-675,934.97	-23.05	1.64
64 PACIFIC DENIMS LIMITED	101,811	13.37	1,361,709.72	9.20	9.10	9.15	931,570.65	-430,139.07	-31.59	0.76
65 SIMTEX INDUSTRIES LIMITED	137,931	22.16	3,057,214.87	16.50	16.40	16.45	2,268,964.95	-788,249.92	-25.78	1.71
66 SQUARE TEXTILE MILLS LTD.	42,128	56.68	2,387,937.69	29.80	29.70	29.75	1,253,308.00	-1,134,629.69	-47.52	1.33
Sector Total:	**738,223**		**14,921,796.17**				**10,713,184.45**	**-4,208,611.72**	**-28.20**	**8.34**
TRAVEL AND LEISURE										
67 SEA PEARL BEACH RESORT & SPA LTD.	5,515	9.52	52,526.20	79.10	78.90	79.00	435,685.00	383,158.80	729.46	0.03
68 UNITED AIRWAYS (BD) LIMITED	223,850	7.91	1,770,450.00	1.60	1.50	1.55	346,967.50	-1,423,482.50	-80.40	0.99
Sector Total:	**229,365**		**1,822,976.20**				**782,652.50**	**-1,040,323.70**	**-57.07**	**1.02**
Listed Securities:	**5,860,503**		**178,956,405.27**				**153,642,641.25**	**-25,313,764.02**		**100.00**

SECOND ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
Total Non Listed Securities	0	0.00		0.00	0.00	
Total Listed Securities:	5,860,503	178,956,405.27		153,642,641.25	-25,313,764.02	
Grand Total:	5,860,503	178,956,405.27		153,642,641.25	-25,313,764.02	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF THIRD ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **THIRD ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **THIRD ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 42,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **THIRD ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13, Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive	We have tested the design and operating effectiveness of key controls focusing on the following:

income as per IFRS-9. As disclosed note no-11, taka 42,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See note no. 11.00 & 12.00 to the financial statements

Investment in securities-at market price	
The investments of the fund comprise **92.31%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **THIRD ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **THIRD ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **THIRD ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **THIRD ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS285768

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

THIRD ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment -at market	3.00	360,211,255	294,014,366
Cash & cash equivalents	4.00	24,890,724	19,382,519
Other current assets	5.00	3,936,440	3,894,567
Deferred revenue expenditure	6.00	1,184,831	1,777,251
Total Assets		**390,223,250**	**319,068,703**
Capital and Liabilities			
Unit capital	7.00	293,666,880	300,473,120
Unit premium reserve	8.00	2,453,012	2,075,240
Retained earning	9.00	28,148,634	29,824,108
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Provision/Reserve for Investment in Securities	11.00	42,000,000	35,000,000
Reserve for Future Diminution	12.00	(26,150,113)	(96,687,104)
Total Equity		**350,118,413**	**280,685,364**
Liabilities:			
Current liabilities	13.00	40,104,837	38,383,339
Total Capital and Liabilities		**390,223,250**	**319,068,703**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.81**	**12.56**
Net Asset Value-at market	15.00	**11.92**	**9.34**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		20,305,922	29,400,430
Dividend from investment in shares (Annexure-B)		7,965,087	7,901,157
Premium on sale of units		56,097	63,223
Interest on Bank deposits & Bonds	15.00	2,759,664	2,722,919
Total Income		**31,086,770**	**40,087,729**
Expenses			
Management fee		5,809,380	6,298,852
Trustee fee		287,292	319,923
Custodian fee		311,089	293,562
Annual BSEC fee		350,118	280,685
Audit fee		28,750	28,750
Other expenses	17.00	351,455	542,933
Preliminary expenses written off		592,420	592,420
Total Expenses		**7,730,504**	**8,357,125**
Profit before provision		**23,356,266**	**31,730,604**
Provision against marketable investment	11.00	7,000,000	10,000,000
Net Income for the year ended December 31, 2020		**16,356,266**	**21,730,604**
Earnings Per Unit for the year	18.00	**0.56**	**0.72**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

THIRD ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**300,473,120**	**2,075,240**	**10,000,000**	**35,000,000**	**(96,687,104)**	**29,824,108**	**280,685,364**
Prior year error adjustment						(3,353)	(3,353)
	300,473,120	**2,075,240**	**10,000,000**	**35,000,000**	**(96,687,104)**	**29,820,755**	**280,682,011**
Unit Capital	(6,806,240)	-	-	-		-	(6,806,240)
Unit premium reserve	-	377,772	-	-		-	377,772
Provision/ Reserve for Investment	-	-	-	7,000,000		-	7,000,000
Dividend paid for FY 2019	-	-	-	-		(18,028,387)	(18,028,387)
Fair Value Increase/(Decrease) during the year					70,536,991		70,536,991
Net Income for the year ended December 31, 2020	-	-	-	-		16,356,266	16,356,266
Balance as at December 31, 2020	**293,666,880**	**2,453,012**	**10,000,000**	**42,000,000**	**(26,150,113)**	**28,148,634**	**350,118,413**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**304,916,250**	**2,499,996**	**10,000,000**	**25,000,000**	**(26,402,618)**	**38,584,656**	**354,598,284**
Prior year error adjustment						473	473
	304,916,250	**2,499,996**	**10,000,000**	**25,000,000**	**(26,402,618)**	**38,585,129**	**354,598,757**
Unit Capital	(4,443,130)	-	-			-	(4,443,130)
Unit premium reserve	-	(424,756)	-			-	(424,756)
Provision/ Reserve for Investment	-	-	-	10,000,000		-	10,000,000
Dividend paid for FY 2018	-	-	-			(30,491,625)	(30,491,625)
Fair Value Increase/(Decrease) during the year					(70,284,486)		(70,284,486)
Net Income for the year ended December 31, 2019	-	-	-			21,730,604	21,730,604
Balance as at December 31, 2019	**300,473,120**	**2,075,240**	**10,000,000**	**35,000,000**	**(96,687,104)**	**29,824,108**	**280,685,364**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

THIRD ICB UNIT FUND

Statement of Cash Flows
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		7,919,407	7,417,299
Interest on bank deposits		2,755,497	2,722,919
Premium income on unit sold		56,097	63,223
Expenses		(7,796,072)	(8,861,671)
Net cash inflow/(outflow) from operating activities		**2,934,929**	**1,341,770**
Cash flow from investment activities			
Purchase of shares-marketable investment		(150,068,914)	(245,115,169)
Sale of shares-marketable investment		174,714,938	253,827,017
Share application money deposited		(19,880,000)	(19,500,000)
Share application money refunded		19,880,000	22,000,000
Net cash in flow/(outflow) from investment activities		**24,646,024**	**11,211,848**
Cash flow from financing activities			
Unit capital sold		1,869,900	2,107,440
Unit capital surrendered		(8,676,140)	(6,550,570)
Premium received on sales		(81,939)	175,446
Premium refunded on surrender		459,711	(600,202)
Dividend paid		(15,644,280)	(26,853,323)
Net cash in flow/(outflow) from financing activities		**(22,072,748)**	**(31,721,209)**
Increase/(Decrease) in cash		**5,508,205**	**(19,167,591)**
Cash & cash equivalent at beginning of the year		19,382,519	38,550,110
Cash & cash equivalent at end of the year		**24,890,724**	**19,382,519**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.10**	**0.04**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

THIRD ICB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 2,61,50,113 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated provision for Tk 4,20,00,000.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment at market		
Equity shares	349,571,255	274,014,366
Non-listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	10,640,000	10,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	-	10,000,000
	360,211,255	**294,014,366**

3.01 Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	11,634,777	10,551,000	(1,083,777)
FUNDS	10,385,003	10,187,849	(197,154)
ENGINEERING	90,393,643	77,221,196	(13,172,447)
FOOD AND ALLIED PRODUCTS	19,836,388	19,816,410	(19,978)
FUEL AND POWER	57,320,595	52,244,168	(5,076,427)
JUTE	397,972	279,656	(118,316)
TEXTILES	11,546,074	9,086,455	(2,459,619)
PHARMACEUTICALS AND CHEMICAL	61,269,538	62,684,945	1,415,408
SERVICES	5,379,003	4,760,660	(618,343)
CEMENT	26,554,608	16,711,480	(9,843,128)
IT	2,490,093	2,625,125	135,032
TANNARY INDUSTRIES	5,615,778	5,093,733	(522,045)
CERAMIC INDUSTRY	8,028,773	5,872,935	(2,155,838)
INSURANCE	7,814,968	8,690,407	875,439
TELECOMMUNICATION	3,062,847	7,799,483	4,736,636
TRAVEL AND LEISURE	10,423,069	8,375,685	(2,047,384)
FINANCE AND LEASING	16,441,363	20,612,850	4,171,487
CORPORATE BOND	13,954,841	14,503,500	548,660
MISCELLANEOUS	13,812,036	12,453,718	(1,358,318)
NON LISTED SECURITIES	10,000,000	10,640,000	640,000
	386,361,368	**360,211,255**	**(26,150,113)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019

4.00 Cash & cash equivalents

STD Accounts with		
IFIC Bank (Principal Br.) 1001-077940-041	5,138,741	2,916,356
Agrani Bank (Amin Court Br.) STD A/C- 875804	77,808	76,499
Agrani Bank (Amin Court Br.) STD A/C- 853873	74,408	73,206
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	34,704	27,495
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,102	29,102
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	1,576,774	2,886,322
JBL (Shantinagar Br.) SND A/C-0009-0320000610	1,522,634	3,689,497
JBL (Shantinagar Br.) SND A/C-0009-0320000736	1,537,640	4,600,239
JBL (Shantinagar Br.) SND A/C-0009-0320000843	2,869,316	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	39,135	37,077
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	4,956	4,695
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	143,195	135,667
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	118,147	111,936
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	20,852	19,756
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	23,860	22,606
IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	95,976	90,931
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	48,645	46,088
IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	180,951	171,439
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	639,475	2,033,954
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	49,716	47,103
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	353,992	1,192,241
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	310,697	1,170,310
FDR		
IFIC Bank, Principal Branch	10,000,000	-
Total	**24,890,724**	**19,382,519**

5.00 Other current assets

Dividend receivable	3,932,273	3,886,593
Interest receivable	4,167	-
Advance payment of annual fee	-	7,974
	3,936,440	**3,894,567**

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	**1,777,251**	**2,369,671**
Less: Amortization of Preliminary expenses	592,420	592,420
Balance as on 31 December 2020	**1,184,831**	**1,777,251**

7.00 Unit capital

Opening balance	300,473,120	304,916,250
Add: Unit sold during the year	1,869,900	2,107,440
	302,343,020	**307,023,690**
Less: unit surrender by holder	8,676,140	6,550,570
Balance as on 31 December 2020	**293,666,880**	**300,473,120**

The unit capital represents 2,94,90,366 number of units of Tk 10 each.

	Amount in Taka	
	31 December, 2020	31 December, 2019
8.00 Unit premium reserve		
Premium on surrender of unit	2,075,240	2,499,996
Add: Premium on surrendered of unit	459,711	(600,202)
Less: Premium on sales of unit	81,939	(175,446)
Balance as on 31 December 2020	**2,453,012**	**2,075,240**
9.00 Retained earning		
Opening balance	29,824,108	38,584,656
Less: Dividend paid for FY 2019	18,028,387	30,491,625
Add/(Less): Prior year error adjustment	(3,353)	473
	11,792,368	**8,093,504**
Add: Net income for the period	16,356,266	21,730,604
Balance as on 31 December 2020	**28,148,634**	**29,824,108**
10.00 Dividend Equalization Fund		
Opening balance	10,000,000	10,000,000
Closing Balance	**10,000,000**	**10,000,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	35,000,000	25,000,000
Add: Addition during the year	7,000,000	10,000,000
Balance as on 31 December 2020	**42,000,000**	**35,000,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(96,687,104)	(26,402,618)
Add/Less: Adjustment during the year	70,536,991	(70,284,486)
Balance as on 31 December 2020	**(26,150,113)**	**(96,687,104)**
13.00 Current liabilities		
Management fee payable to ICB AMCL	5,809,380	6,298,852
Custodian fee payable to ICB	-	293,562
Annual fee payable to BSEC	44,185	-
Audit fee payable	28,750	28,750
Payable to ISTCL	456,249	456,249
Other expenses payable	117,336	41,096
Dividend payable	33,648,937	31,264,830
Total current liabilities	**40,104,837**	**38,383,339**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets	416,373,363	415,755,807
Less: Liabilities	40,104,108	38,383,339
Net Asset Value	**376,269,255**	**377,372,468**
Number of Units	29,366,688	30,047,312
NAV per Unit at Cost	**12.81**	**12.56**

	Amount in Taka	
	31 December, 2020	31 December, 2019
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	390,223,250	319,068,703
Less: Liabilities	40,104,837	38,383,339
Net Asset Value	**350,118,413**	**280,685,364**
Number of Units	29,366,688	30,047,312
NAV per Unit at Market Value	**11.92**	**9.34**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	2,374,669	2,356,707
Interest on fixed deposit	4,167	-
Interest on Listed Bond	380,828	366,212
	2,759,664	**2,722,919**
17.00 Other operating expenses		
Bank charges and excise duty	50,093	59,559
Printing & Stationary expenses	21,071	30,452
CDBL charges	38,223	58,800
Publicity expenses	135,714	304,880
Dividend Distribution expenses	24,049	9,076
Depository connection fee	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	19,166
	351,455	**542,933**
18.00 EPU		
Net profit after Provision	16,356,266	21,730,604
Number of Units	29,366,688	30,047,312
Earnings Per Unit	**0.56**	**0.72**
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	2,934,929.00	1,341,770.00
Number of Units	29,366,688	30,047,312
NOCF Per Unit	**0.10**	**0.04**

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: January 21, 2021

THIRD ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA NETWORKS LIMITED	104,218	5,140,798	4,705,212	435,586
2	AAMRA TECHNOLOGIES LTD.	2,689	70,848	66,281	4,567
3	ACI FORMULATION LIMITED	5,000	643,930	619,298	24,632
4	ADVENT PHARMA LIMITED	500,000	13,054,949	11,761,252	1,293,697
5	AMAN COTTON FIBROUS LIMITED	71,215	1,581,875	1,499,391	82,484
6	AMAN FEED LIMITED	1,500	54,828	53,751	1,077
7	Associated Oxygen Limited	16,854	662,720	168,540	494,180
8	B.S.C.	365,553	17,642,687	16,285,129	1,357,558
9	BANGLADESH BUILDING SYSTEM LTD	192,546	3,544,221	3,032,894	511,327
10	BANGLADESH THAI ALUMINIU LTD.	136,000	1,800,570	1,295,074	505,496
11	BDCOM ONLINE LIMITED	256,650	6,131,045	5,589,299	541,746
12	BEXIMCO PHARMACEUTICALS LTD.	101,000	11,328,597	8,089,211	3,239,386
13	COPPERTECH INDUSTRIES LTD.	12,500	321,970	119,050	202,920
14	DELTA LIFE INSURANCE CO.LTD.	8,000	616,365	590,654	25,711
15	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
16	EASTERN HOUSING LIMITED(SHARE)	121,000	5,573,236	5,172,454	400,782
17	EASTLAND INSURANCE CO.LTD.	4,000	138,922	130,869	8,052
18	FU-WANG CERAMICS INDS.LTD.	258,000	3,445,296	2,734,456	710,840
19	FU-WANG FOODS LIMITED	224,000	4,027,928	3,453,363	574,565
20	GENEX INFOSYS LIMITED	1,057	67,935	52	67,883
21	GOLDEN HARVEST AGRO IND. LTD.	400,000	8,662,141	8,379,041	283,100
22	GRAMEEN ONE : SCHEME TWO	35,000	606,285	453,405	152,880
23	GRAMEEN PHONE LTD.	2,000	677,542	529,665	147,877
24	HAMID FABRICS LIMITED	137,000	3,351,484	2,546,430	805,053
25	I.D.L.C FINANCE LIMITED	22,000	1,078,537	952,701	125,837
26	IFAD AUTOS LIMITED	71,360	3,515,079	3,177,791	337,288
27	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	376,246	340,651	35,595
28	ISLAMI INSURANCE BD LTD.	51,000	1,850,169	1,442,775	407,395
29	ISLAMIC FINANCE AND INVESTMENT	84,000	1,642,808	1,410,610	232,198
30	JAMUNA BANK LTD.	10,000	174,650	171,342	3,308
31	KOHINOOR CHEMICAL CO.	6,200	2,508,134	2,048,319	459,815
32	MEGHNA LIFE INSURANCE CO. LTD	2,000	139,021	110,320	28,701
33	NAHEE ALUMINUM COMPOSITE PANEL LTD	270,010	12,079,595	10,362,064	1,717,531
34	NEW LINE CLOTHINGS LIMITED	11,104	149,604	103,779	45,825
35	ORION PHARMA LIMITED	105,550	4,940,221	4,683,834	256,387
36	POWER GRID CO. OF BANGLADESH LTD.	5,000	246,506	240,480	6,026
37	PRIME FINANCE & INVESTMENT LTD.	100,000	1,018,958	811,430	207,528
38	QUASEM INDUSTRIES LIMITED	143,146	6,981,398	5,958,530	1,022,868
39	RANGPUR DAIRY & FOOD PROD LTD.	850,000	12,465,415	12,030,174	435,240
40	RATANPUR STEEL RE-ROLLING MILL	2,000	66,666	63,650	3,016

THIRD ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
41	RUPALI BANK LTD.	4,000	133,632	126,673	6,959
42	RUPALI INSURANCE COMPANY LTD	50,000	1,221,951	1,032,562	189,389
43	S.S STEEL LIMITED	77,000	1,122,550	956,248	166,303
44	SAIF POWERTEC LIMITED	2,400	35,209	33,200	2,009
45	SANDHANI LIFE INSURANCE CO.LTD	15,000	511,974	372,243	139,731
46	SEA PEARL BEACH RESORT & SPA LIMITED	6,096	396,191	58,062	338,129
47	SILCO PHARMACEUTICALS LIMITED	20,886	564,495	189,880	374,615
48	SIMTEX INDUSTRIES LIMITED	300,000	4,858,728	4,586,099	272,629
49	SQUARE PHARMACEUTICALS LTD.	73,000	14,479,474	14,161,170	318,305
50	Unilever Consumer Care Limited	764	1,391,054	1,334,660	56,394
	TOTAL		**164,714,939**	**144,409,016**	**20,305,922**

THIRD ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	104,218	1.00	104,218
2	ACI LIMITED	57,500	8.00	460,000
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	318,500	1.00	318,500
5	APEX TANNERY LTD.	45,550	1.20	54,660
6	B A T B C	1,650	40.00	66,000
7	B A T B C	4,050	30.00	121,500
8	B.S.C.	60,235	1.00	60,235
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	267,000	1.50	400,500
10	BARAKA POWER LIMITED.	365,000	0.80	292,000
11	BEXIMCO PHARMACEUTICALS LTD.	99,000	1.50	148,500
12	BSRM STEELS LIMITED	55,000	1.50	82,500
13	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
14	DOREEN POWER GENERATIONS AND SYSTEMS LTD	30,000	1.00	30,000
15	EASTERN HOUSING LIMITED(SHARE)	19,790	1.50	29,685
16	FAR CHEMICAL INDUSTRIES LTD.	330,000	0.10	33,000
17	FU-WANG CERAMICS INDS.LTD.	142,000	0.14	19,880
18	FU-WANG FOODS LIMITED	676,000	0.17	111,540
19	GPH ISPAT LTD.	52,500	0.50	26,250
20	GRAMEEN ONE : SCHEME TWO	35,000	0.70	24,500
21	GRAMEEN PHONE LTD.	5,000	13.00	65,000
22	HAMID FABRICS LIMITED	170,000	1.00	170,000
23	IFAD AUTOS LIMITED	178,560	0.90	160,704
24	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
25	ISLAMIC FINANCE AND INVESTMENT	100,000	1.00	100,000
26	KOHINOOR CHEMICAL CO.	2,800	3.50	9,800
27	LAFARGE HOLCIM BANGLADESH LIMITED	240,000	1.00	240,000
28	LANKABANGLA FINANCE LTD.	450,000	0.70	315,000
29	LINDE BANGLADESH LIMITED	25,000	50.00	1,250,000
30	MEGHNA LIFE INSURANCE CO. LTD	2,000	2.00	4,000
31	N.T.C.	3,000	0.50	1,500
32	NAVANA CNG LIMITED	220,000	1.00	220,000
33	ONE BANK LIMITED	700,000	0.50	350,000
34	PREMIER CEMENT MILLS LIMITED	42,000	1.00	42,000
35	QUASEM INDUSTRIES LIMITED	500,000	0.50	250,000
36	RAK CERAMICS(BANGLADESH) LTD.	160,100	1.50	240,150
37	RATANPUR STEEL RE-ROLLING MILL	100,000	1.00	100,000
38	RUNNER AUTO MOBILES	45,000	1.00	45,000
39	S.S STEEL LIMITED	323,000	0.20	64,600
40	SANDHANI LIFE INSURANCE CO.LTD	10,000	1.20	12,000

THIRD ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
42	SHAHJIBAZAR POWER CO. LTD.	103,000	2.80	288,400
43	SQUARE PHARMACEUTICALS LTD.	22,775	4.70	107,043
44	SQUARE TEXTILE MILLS LTD.	100,002	1.00	100,002
45	SUMMIT ALLIANCE PORT LIMITED	104,000	0.80	83,200
46	THE ACME LABORATORIES LTD.	174,000	3.50	609,000
47	THE ACME LABORATORIES LTD.	200,000	2.50	500,000
48	UNIQUE HOTEL & RESORTS LIMITED	200,000	1.00	200,000
49	WESTERN MARINE SHIPYARD LTD.	115,000	0.05	5,750
50	FRACTIONAL DIVIDEND			4,585
	Total			**7,965,087**

THIRD ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	104,218	1.00	104,218
2	ACI LIMITED	57,500	8.00	460,000
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	318,500	1.00	318,500
5	B.S.C.	60,235	1.00	60,235
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	267,000	1.50	400,500
7	BARAKA POWER LIMITED.	365,000	0.80	292,000
8	BEXIMCO PHARMACEUTICALS LTD.	99,000	1.50	148,500
9	BSRM STEELS LIMITED	55,000	1.50	82,500
10	DOREEN POWER GENERATIONS AND SYSTEMS LTD	30,000	1.00	30,000
11	FAR CHEMICAL INDUSTRIES LTD.	330,000	0.10	33,000
12	FU-WANG CERAMICS INDS.LTD.	142,000	0.14	19,880
13	FU-WANG FOODS LIMITED	676,000	0.17	111,540
14	GPH ISPAT LTD.	52,500	0.50	26,250
15	HAMID FABRICS LIMITED	170,000	1.00	170,000
16	IFAD AUTOS LIMITED	178,560	0.90	160,704
17	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
18	KOHINOOR CHEMICAL CO.	2,800	3.50	9,800
19	N.T.C.	3,000	0.50	1,500
20	NAVANA CNG LIMITED	220,000	1.00	220,000
21	PREMIER CEMENT MILLS LIMITED	42,000	1.00	42,000
22	RATANPUR STEEL RE-ROLLING MILL	100,000	1.00	100,000
23	RUNNER AUTO MOBILES	45,000	1.00	45,000
24	S.S STEEL LIMITED	323,000	0.20	64,600
25	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
26	SQUARE PHARMACEUTICALS LTD.	22,775	4.70	107,043
27	SQUARE TEXTILE MILLS LTD.	100,002	1.00	100,002
28	SUMMIT ALLIANCE PORT LIMITED	104,000	0.80	83,200
29	THE ACME LABORATORIES LTD.	200,000	2.50	500,000
30	UNIQUE HOTEL & RESORTS LIMITED	200,000	1.00	200,000
31	WESTERN MARINE SHIPYARD LTD.	115,000	0.05	5,750
	Total			**3,932,273**

THIRD ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 ONE BANK LIMITED	735,000	11.69	8,594,626.80	10.60	10.60	10.60	7,791,000.00	-803,626.80	-9.35	2.28
2 RUPALI BANK LTD.	96,000	31.67	3,040,150.61	28.70	28.80	28.75	2,760,000.00	-280,150.61	-9.22	0.81
Sector Total:	**831,000**		**11,634,777.41**				**10,551,000.00**	**-1,083,777.41**	**-9.31**	**3.09**
CEMENT										
3 HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	149.60	147.20	148.40	2,700,880.00	-6,535,008.91	-70.76	2.45
4 LAFARGE HOLCIM BANGLADESH LTD.	240,000	57.13	13,712,278.52	47.80	47.50	47.65	11,436,000.00	-2,276,278.52	-16.60	3.64
5 PREMIER CEMENT MILLS LIMITED	42,000	85.87	3,606,440.61	61.10	61.50	61.30	2,574,600.00	-1,031,840.61	-28.61	0.96
Sector Total:	**300,200**		**26,554,608.04**				**16,711,480.00**	**-9,843,128.04**	**-37.07**	**7.06**
CERAMIC INDUSTRY										
6 FU-WANG CERAMICS INDS.LTD.	142,000	10.60	1,505,006.40	11.70	11.60	11.65	1,654,300.00	149,293.60	9.92	0.40
7 RAK CERAMICS (BANGLADESH) LTD.	160,100	40.75	6,523,766.63	26.10	26.60	26.35	4,218,635.00	-2,305,131.63	-35.33	1.73
Sector Total:	**302,100**		**8,028,773.03**				**5,872,935.00**	**-2,155,838.03**	**-26.85**	**2.13**
CORPORATE BOND										
8 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,218.50	5,225.00	5,221.75	10,443,500.00	443,500.00	4.44	2.66
9 IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,010.00	990.00	1,000.00	4,060,000.00	105,159.50	2.66	1.05
Sector Total:	**6,060**		**13,954,840.50**				**14,503,500.00**	**548,659.50**	**3.93**	**3.71**
ENGINEERING										
10 BANGLADESH STEEL RE-ROLLING MILLS LTD.	267,000	92.67	24,741,840.10	60.20	60.80	60.50	16,153,500.00	-8,588,340.10	-34.71	6.57
11 BSRM STEELS LIMITED	55,000	84.62	4,654,251.46	42.50	42.10	42.30	2,326,500.00	-2,327,751.46	-50.01	1.24
12 GPH ISPAT LTD.	56,125	27.77	1,558,553.50	30.60	30.10	30.35	1,703,393.75	144,840.25	9.29	0.41
13 IFAD AUTOS LIMITED	182,131	42.92	7,816,616.28	47.20	47.40	47.30	8,614,796.30	798,180.02	10.21	2.08
14 JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	60.00	39.75	49.88	488,775.00	-491,225.00	-50.13	0.26
15 NATIONAL POLYMER LIMITED	19,000	67.28	1,278,251.37	71.50	71.70	71.60	1,360,400.00	82,148.63	6.43	0.34
16 NAVANA CNG LIMITED	220,000	53.13	11,687,998.44	37.10	36.80	36.95	8,129,000.00	-3,558,998.44	-30.45	3.11
17 OIMEX ELECTRODE LIMITED	236,250	31.80	7,513,767.02	24.30	23.90	24.10	5,693,625.00	-1,820,142.02	-24.22	2.00
18 QUASEM INDUSTRIES LIMITED	383,000	41.60	15,933,270.66	46.00	46.20	46.10	17,656,300.00	1,723,029.34	10.81	4.23
19 RATANPUR STEEL RE-ROLLING MILL	100,000	29.76	2,975,895.61	24.60	24.30	24.45	2,445,000.00	-530,895.61	-17.84	0.79
20 RUNNER AUTO MOBILES	45,000	61.06	2,747,515.82	50.90	51.00	50.95	2,292,750.00	-454,765.82	-16.55	0.73
21 S.S STEEL LIMITED	348,840	11.50	4,011,268.00	18.40	18.40	18.40	6,418,656.00	2,407,388.00	60.02	1.07
22 SINGER BANGLADESH LTD.	5,000	153.20	766,014.39	175.60	174.90	175.25	876,250.00	110,235.61	14.39	0.20
23 WESTERN MARINE SHIPYARD LTD.	115,000	16.99	1,953,900.00	11.70	11.60	11.65	1,339,750.00	-614,150.00	-31.43	0.52
24 WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	63.25	69.25	66.25	1,722,500.00	-52,000.00	-2.93	0.47
Sector Total:	**2,068,146**		**90,393,642.65**				**77,221,196.05**	**-13,172,446.60**	**-14.57**	**24.02**
FINANCE AND LEASING										
25 DELTA BRAC HOUSING CORPORATION	50,000	92.79	4,639,260.04	92.60	98.70	95.65	4,782,500.00	143,239.96	3.09	1.23
26 FIRST FINANCE LIMITED.	500	6.72	3,361.14	6.50	6.50	6.50	3,250.00	-111.14	-3.31	0.00
27 ISLAMIC FINANCE AND INVESTMENT	52,000	16.79	873,233.63	19.00	19.10	19.05	990,600.00	117,366.37	13.44	0.23
28 LANKABANGLA FINANCE LTD.	472,500	23.12	10,925,508.26	31.40	31.40	31.40	14,836,500.00	3,910,991.74	35.80	2.90
Sector Total:	**575,000**		**16,441,363.07**				**20,612,850.00**	**4,171,486.93**	**25.37**	**4.37**
FOOD AND ALLIED PRODUCTS										
29 ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	24.60	27.20	25.90	11,655.00	585.00	5.28	0.00
30 BATBC	3,900	945.21	3,686,301.47	1,180.80	1,179.40	1,180.10	4,602,390.00	916,088.53	24.85	0.98
31 BLTC	800	243.75	195,000.00	243.75	0.00	243.75	195,000.00	0.00	0.00	0.05
32 EMERALD OIL INDUSTRIES LTD.	15,000	36.22	543,300.40	10.80	11.00	10.90	163,500.00	-379,800.40	-69.91	0.14
33 FU-WANG FOODS LIMITED	676,000	15.42	10,421,752.54	15.70	15.60	15.65	10,579,400.00	157,647.46	1.51	2.77
34 GOLDEN HARVEST AGRO IND. LTD.	170,000	17.74	3,015,534.64	16.70	16.70	16.70	2,839,000.00	-176,534.64	-5.85	0.80
35 MEGHNA SHRIMP LTD.	420	115.75	48,615.00	86.50	105.00	95.75	40,215.00	-8,400.00	-17.28	0.01
36 NTC	3,000	638.27	1,914,814.18	454.10	469.40	461.75	1,385,250.00	-529,564.18	-27.66	0.51
Sector Total:	**869,570**		**19,836,388.23**				**19,816,410.00**	**-19,978.23**	**-0.10**	**5.27**

THIRD ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUEL AND POWER										
37 BARAKA POWER LIMITED.	390,550	30.06	11,739,061.06	25.70	25.70	25.70	10,037,135.00	-1,701,926.06	-14.50	3.12
38 BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.25	0.00	1,418.25	73,749.00	42,549.00	136.38	0.01
39 DHAKA ELECTRIC SUPPLY CO. LTD.	13,000	35.83	465,729.53	34.80	35.00	34.90	453,700.00	-12,029.53	-2.58	0.12
40 DOREEN POWER GENERATIONS AND SYSTEMS LTD	33,000	56.82	1,874,942.71	61.00	60.30	60.65	2,001,450.00	126,507.29	6.75	0.50
41 LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,281.10	1,260.00	1,270.55	31,763,750.00	892,235.26	2.89	8.20
42 SHAHJIBAZAR POWER CO. LTD.	108,120	114.12	12,338,147.16	73.30	73.10	73.20	7,914,384.00	-4,423,763.16	-35.85	3.28
Sector Total:	**569,722**		**57,320,595.20**				**52,244,168.00**	**-5,076,427.20**	**-8.86**	**15.23**
FUNDS										
43 AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	6.30	6.30	6.30	630,000.00	13,770.00	2.23	0.16
44 EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167,500.00	-7,850.00	-4.48	0.05
45 GRAMEEN ONE : SCHEME TWO	200,021	16.18	3,235,454.14	16.80	16.40	16.60	3,320,348.60	84,894.46	2.62	0.86
46 IFIC BANK 1ST MF	50,000	5.81	290,580.84	6.10	6.10	6.10	305,000.00	14,419.16	4.96	0.08
47 L R GLOBAL BANGLADESH M F ONE	350,000	7.70	2,695,079.40	6.60	6.70	6.65	2,327,500.00	-367,579.40	-13.64	0.72
48 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	5.40	5.40	5.40	1,080,000.00	-22,198.51	-2.01	0.29
49 SOUTHEAST BANK 1ST MUTUAL FUND	150,000	10.96	1,643,859.75	11.80	11.50	11.65	1,747,500.00	103,640.25	6.30	0.44
50 TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	6.10	6.10	6.10	610,000.00	-16,250.41	-2.59	0.17
Sector Total:	**1,175,021**		**10,385,003.05**				**10,187,848.60**	**-197,154.45**	**-1.90**	**2.76**
INSURANCE										
51 CITY GENERAL INSURANCE CO. LTD.	22,000	30.43	669,458.26	30.10	29.90	30.00	660,000.00	-9,458.26	-1.41	0.18
52 CRYSTAL INSURANCE COMPANY LTD	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.05
53 DELTA LIFE INSURANCE CO. LTD.	1,000	70.74	70,741.12	68.20	67.80	68.00	68,000.00	-2,741.12	-3.87	0.02
54 STANDARD INSURANCE LIMITED	161,319	42.66	6,881,998.53	41.90	47.40	44.65	7,202,893.35	320,894.82	4.66	1.83
Sector Total:	**203,596**		**7,814,967.91**				**8,690,407.15**	**875,439.24**	**11.20**	**2.08**
IT										
55 AGNI SYSTEMS LIMITED	50,000	19.33	966,552.09	18.90	18.80	18.85	942,500.00	-24,052.09	-2.49	0.26
56 INFORMATION TECHNOLOGY CONSULTANTS LTD.	52,500	29.02	1,523,540.58	32.10	32.00	32.05	1,682,625.00	159,084.42	10.44	0.40
Sector Total:	**102,500**		**2,490,092.67**				**2,625,125.00**	**135,032.33**	**5.42**	**0.66**
JUTE										
57 ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	104.00	0.00	104.00	279,656.00	-118,316.00	-29.73	0.11
Sector Total:	**2,689**		**397,972.00**				**279,656.00**	**-118,316.00**	**-29.73**	**0.11**
MISCELLANEOUS										
58 AMAN FEED LIMITED	326,462	34.96	11,413,065.96	29.90	29.90	29.90	9,761,213.80	-1,651,852.16	-14.47	3.03
59 BSC	60,235	39.83	2,398,970.21	44.70	44.70	44.70	2,692,504.50	293,534.29	12.24	0.64
Sector Total:	**386,697**		**13,812,036.17**				**12,453,718.30**	**-1,358,317.87**	**-9.83**	**3.67**
PHARMACEUTICALS AND CHEMICAL										
60 ACI LIMITED	63,250	302.43	19,128,677.03	246.00	242.10	244.05	15,436,162.50	-3,692,514.53	-19.30	5.08
61 AFC AGRO BIOTECH LTD.	85,900	34.52	2,964,886.89	17.00	17.50	17.25	1,481,775.00	-1,483,111.89	-50.02	0.79
62 BEXIMCO PHARMACEUTICALS LTD.	108,900	72.81	7,929,030.18	190.50	193.10	191.80	20,887,020.00	12,957,989.82	163.42	2.11
63 FAR CHEMICAL INDUSTRIES LTD.	330,000	13.84	4,568,118.00	9.80	9.80	9.80	3,234,000.00	-1,334,118.00	-29.20	1.21
64 KOHINOOR CHEMICAL CO.	3,080	300.34	925,047.41	472.80	472.30	472.55	1,455,454.00	530,406.59	57.34	0.25
65 SQUARE PHARMACEUTICALS LTD.	23,913	193.77	4,633,674.03	219.50	218.80	219.15	5,240,533.95	606,859.92	13.10	1.23
66 THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	74.70	74.80	74.75	14,950,000.00	-6,170,104.26	-29.21	5.61
Sector Total:	**815,043**		**61,269,537.80**				**62,684,945.45**	**1,415,407.65**	**2.31**	**16.28**
SERVICES										
67 EASTERN HOUSING LIMITED (SHARE)	35,990	40.95	1,473,612.15	41.30	41.10	41.20	1,482,788.00	9,175.85	0.62	0.39
68 SUMMIT ALLIANCE PORT LTD.	106,080	36.82	3,905,390.44	31.00	30.80	30.90	3,277,872.00	-627,518.44	-16.07	1.04
Sector Total:	**142,070**		**5,379,002.59**				**4,760,660.00**	**-618,342.59**	**-11.50**	**1.43**
TANNARY INDUSTRIES										
69 APEX TANNERY LTD.	45,550	119.49	5,442,652.75	106.90	109.40	108.15	4,926,232.50	-516,420.25	-9.49	1.45
70 EXCELSIOR SHOES LTD.	2,500	69.25	173,125.00	67.00	0.00	67.00	167,500.00	-5,625.00	-3.25	0.05
Sector Total:	**48,050**		**5,615,777.75**				**5,093,732.50**	**-522,045.25**	**-9.30**	**1.49**

THIRD ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
TELECOMMUNICATION										
71 GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	347.10	346.10	346.60	1,039,800.00	245,302.74	30.88	0.21
72 ROBI AXIATA LIMITED	226,835	10.00	2,268,350.00	29.80	29.80	29.80	6,759,683.00	4,491,333.00	198.00	0.60
73 ALLTEX INDUSTRIES LTD.	84,162	19.68	1,656,137.86	9.00	9.20	9.10	765,874.20	-890,263.66	-53.76	0.44
74 APEX WEAVING & FINISHING MILLS	34,410	15.67	539,204.70	15.67	15.67	15.67	539,204.70	0.00	0.00	0.14
75 ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	14.90	16.50	15.70	42,044.60	-5,623.80	-11.80	0.01
76 BD.DYEING & FINISHING IND	600	64.25	38,550.00	64.75	59.00	61.88	37,125.00	-1,425.00	-3.70	0.01
77 HAMID FABRICS LIMITED	170,000	18.59	3,159,796.90	18.60	19.00	18.80	3,196,000.00	36,203.10	1.15	0.84
78 PACIFIC DENIMS LIMITED	116,600	9.79	1,141,879.20	9.20	9.10	9.15	1,066,890.00	-74,989.20	-6.57	0.30
79 SQUARE TEXTILE MILLS LTD.	100,002	39.51	3,951,238.56	29.80	29.70	29.75	2,975,059.50	-976,179.06	-24.71	1.05
80 TALLU SPINNING MILLS LTD.	50,446	14.14	713,555.28	4.50	4.40	4.45	224,484.70	-489,070.58	-68.54	0.19
81 THE DACCA DYEING & MAN. CO. LTD.	30,740	9.70	298,042.65	7.80	7.80	7.80	239,772.00	-58,270.65	-19.55	0.08
Sector Total:	**589,638**		**11,546,073.55**				**9,086,454.70**	**-2,459,618.85**	**-21.30**	**3.07**
TRAVEL AND LEISURE										
82 SEA PEARL BEACH RESORT & SPA LTD.	5,515	9.52	52,528.04	79.10	78.90	79.00	435,685.00	383,156.96	729.43	0.01
83 UNIQUE HOTEL & RESORTS LIMITED	200,000	51.85	10,370,541.28	39.60	39.80	39.70	7,940,000.00	-2,430,541.28	-23.44	2.76
Sector Total:	**205,515**		**10,423,069.32**				**8,375,685.00**	**-2,047,384.32**	**-19.64**	**2.77**
Listed Securities:	**9,422,452**		**376,361,368.20**				**349,571,254.75**	**-26,790,113.45**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
OPEN-END MUTUAL FUNDS						
1 UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.64	10,640,000.00	640,000.00	0.00
	1,000,000	**10,000,000.00**		**10,640,000.00**	**640,000.00**	**0.00**
Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**10,640,000.00**	**640,000.00**	**0.00**
Total Listed Securities:	**9,422,452**	**376,361,368.20**		**349,571,254.75**	**-26,790,113.45**	
Grand Total:	**10,422,452**	**386,361,368.20**		**360,211,254.75**	**-26,150,113.45**	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF FOURTH ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **FOURTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **FOURTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 43,995,270 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **FOURTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13, Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain Loss due to change of the the market value in the statement of profit and loss and other	We have tested the design and operating effectiveness of key controls focusing on the following:

comprehensive income as per IFRS-9. As disclosed note no-11-taka 43,995,270 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See note no. 11.00 & 12.00 to the financial statements

Investment in securities-at market price

The investments of the fund comprise **91.12%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **FOURTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **FOURTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **FOURTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **FOURTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS184210

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

FOURTH ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment -at market	3.00	209,593,388	174,402,930
Cash & cash equivalents	4.00	17,487,583	13,672,585
Other current assets	5.00	2,032,830	1,792,802
Deferred revenue expenditure	6.00	895,649	1,343,472
Total Assets		**230,009,450**	**191,211,789**
Capital and Liabilities			
Unit capital	7.00	193,156,700	199,174,080
Unit premium reserve	8.00	200,841	(691,898)
Retained earning	9.00	4,185,192	19,635,723
Dividend Equalization Fund	10.00	5,000,000	5,000,000
Provision/Reserve for Investment in Securities	11.00	43,995,270	23,500,000
Reserve for Future Diminution	12.00	(43,773,242)	(81,673,023)
Total Equity		**202,764,761**	**164,944,882**
Liabilities:			
Current liabilities	13.00	27,244,689	26,266,907
Total Capital and Liabilities		**230,009,450**	**191,211,789**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.76**	**12.38**
Net Asset Value-at market	15.00	**10.50**	**8.28**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investment (Annexure-A)		15,016,738	12,511,438
Dividend from investment in shares (Annexure-B)		5,537,467	6,688,691
Premium on sale of units		16,298	41,348
Interest on Bank deposits & bonds	16.00	1,363,697	1,367,262
Others Income		-	200
Total Income		**21,934,200**	**20,608,939**
Expenses			
Management fee		3,584,931	4,263,742
Trustee fee		166,747	200,687
Custodian fee		181,862	199,558
Annual BSEC fee		202,765	164,949
Reserve for Future Diminution		28,750	28,750
Other expenses	17.00	326,052	478,083
Preliminary expenses written off		447,823	447,823
Total Expenses		**4,938,930**	**5,783,592**
Profit before provision		16,995,270	14,825,347
Provision against marketable investment	11.00	16,995,270	1,000,000
Net Income for the year ended December 31, 2020		**-**	**13,825,347**
Earnings Per Unit	18.00	**-**	**0.69**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

FOURTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**199,174,080**	**(691,898)**	**5,000,000**	**23,500,000**	**(81,673,023)**	**19,635,723**	**164,944,882**
Prior year error adjustment						(86)	(86)
	199,174,080	**(691,898)**	**5,000,000**	**23,500,000**	**(81,673,023)**	**19,635,637**	**164,944,796**
Unit Capital	(6,017,380)	-	-	-		-	(6,017,380)
Unit premium reserve	-	892,739	-	-		-	892,739
Provision/ Reserve for Investment	-	-	-	20,495,270		(3,500,000)	16,995,270
Dividend paid for FY 2019	-	-	-	-		(11,950,445)	(11,950,445)
Fair Value Increase/(Decrease) during the year					37,899,781		37,899,781
Balance as at December 31, 2020	**193,156,700**	**200,841**	**5,000,000**	**43,995,270**	**(43,773,242)**	**4,185,192**	**202,764,761**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**204,544,390**	**(430,194)**	**5,000,000**	**22,500,000**	**(31,412,341)**	**26,264,085**	**226,465,940**
Prior year error adjustment						730	730
	204,544,390	**(430,194)**	**5,000,000**	**22,500,000**	**(31,412,341)**	**26,264,815**	**226,466,670**
Unit Capital	(5,370,310)	-	-	-	-	-	(5,370,310)
Unit premium reserve	-	(261,704)	-	-	-	-	(261,704)
Provision/ Reserve for Investment	-	-	-	1,000,000	-	-	1,000,000
Dividend paid for FY 2018	-	-	-	-	-	(20,454,439)	(20,454,439)
Fair Value Increase/(Decrease) during the year			-	-	(50,260,682)		(50,260,682)
Net Income for the year ended December 31, 2019	-	-	-	-	-	13,825,347	13,825,347
Balance as at December 31, 2019	**199,174,080**	**(691,898)**	**5,000,000**	**23,500,000**	**(81,673,023)**	**19,635,723**	**164,944,882**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

FOURTH ICB UNIT FUND

Statement of Cash Flows

For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		5,282,091	6,618,744
Interest on bank deposits		1,361,614	1,367,262
Other Income		-	200
Premium income on unit sold		16,298	41,348
Expenses		(5,265,566)	(6,738,833)
Net cash inflow/(outflow) from operating activities		**1,394,437**	**1,288,721**
Cash flow from investment activities			
Purchase of shares-marketable investment		(55,408,034)	(20,080,133)
Sale of shares-marketable investment		73,134,096	35,414,156
Share application money deposited		(17,380,000)	(19,500,000)
Share application money refunded		17,380,000	22,000,000
Reserve for Future Diminution		**17,726,062**	**17,834,023**
Cash flow from financing activities			
Unit capital sold		543,250	1,378,260
Unit capital surrendered		(6,560,630)	(6,748,570)
Premium received on sales		(73,555)	51,481
Premium refunded on surrender		966,294	(313,185)
Dividend paid		(10,180,859)	(18,162,029)
Net cash in flow/(outflow) from financing activities		**(15,305,500)**	**(23,794,043)**
Increase/(Decrease) in cash		**3,814,999**	**(4,671,299)**
Cash & cash equivalent at beginning of the year		13,672,585	18,343,884
Cash & cash equivalent at end of the year		**17,487,584**	**13,672,585**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.07**	**0.06**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

FOURTH ICB UNIT FUND

Notes to the financial statements
As at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Fourt ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 4,37,73,242 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 4,39,95,270.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment at market		
Equity shares (Note 3.01)	209,593,388	164,402,930
Non listed securities		
Ashugonj Power Station Ltd.	-	10,000,000
	209,593,388	**174,402,930**

3.01 Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	14,819,172.67	13,238,749.85	(1,580,423)
FUNDS	21,272,067.91	19,537,500.00	(1,734,568)
ENGINEERING	47,521,485.93	35,536,462.05	(11,985,024)
FOOD AND ALLIED PRODUCTS	18,422,609.49	22,283,672.80	3,861,063
FUEL AND POWER	23,755,878.26	20,999,315.50	(2,756,563)
Reserve for Future Diminution	157,500.00	156,000.00	(1,500)
TEXTILES	9,413,233.79	5,325,287.75	(4,087,946)
PHARMACEUTICALS AND CHEMICAL	23,688,319.48	24,691,339.75	1,003,020
PAPER AND PRINTINGS	85,500.00	74,250.00	(11,250)
SERVICES	14,776,635.63	12,791,456.70	(1,985,179)
CEMENT	50,275,403.74	22,684,653.55	(27,590,750)
IT	2,617,272.28	2,847,047.50	229,775
TANNARY INDUSTRIES	3,415,206.16	2,107,556.75	(1,307,649)
CERAMIC INDUSTRY	4,677,641.20	3,017,859.55	(1,659,782)
INSURANCE	2,727,034.18	3,368,763.80	641,730
TELECOMMUNICATION	1,890,290.00	5,633,064.20	3,742,774
TRAVEL AND LEISURE	110,300.00	914,899.00	804,599
FINANCE AND LEASING	3,177,553.73	3,405,609.50	228,056
CORPORATE BOND	10,000,000.00	10,443,500.00	443,500
MISCELLANEOUS	563,525.42	536,400.00	(27,125)
TOTAL	**253,366,630**	**209,593,388**	**(43,773,242)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Motijheel Br.) 1001-077950-041	6,788,228	2,917,370
Agrani Bank (Amin Court Br.) STD A/C- 875808	85,056	83,520
Agrani Bank (Amin Court Br.) STD A/C- 853877	14,906	15,565
IFIC Bank (Motijheel Br.) STD A/C- 1001-121288-041	5,699	5,400
IFIC Bank (Motijheel Br.) C/A - 1001-114687-001	189,329	189,479
IFIC Bank (Rajshahi Br.) SND A/C-	10	10
IFIC Bank (Principal Br.) SND A/C	663,117	2,345,466
JBL (Shantinagar Br.) SND A/C- 0009-0320000629	1,062,049	2,955,824
JBL (Shantinagar Br.) SND A/C- 0009-0320000745	639,254	2,520,439
JBL (Shantinagar Br.) SND A/C- 0009-0320000852	1,474,585	
IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	14,655	13,885
IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	73,439	69,579
IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	33,257	31,508
IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	21,957	20,803
IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	93,481	88,566
IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	118,924	112,672
IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	23,860	22,606
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	47,422	44,929
IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	153	145
IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	326	309
IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	477,942	452,817
IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	42,202	40,304
IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	174,315	165,151
IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	443,417	1,576,238
FDR:		
IFIC Bank Ltd., Principal Branch	5,000,000	-
Total	**17,487,583**	**13,672,585**
5.00 Other current assets		
Dividend Receivable	2,030,747	1,775,371
Interest Receivable	2,083	-
Advance payment of annual fee	-	17,431
	2,032,830	**1,792,802**
Annexure-C may kindly be seen for details of Dividend receivable.		
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	1,343,472	1,791,295
Less: Amortization of Preliminary expenses	447,823	447,823
Balance as on December 31, 2020	**895,649**	**1,343,472**
7.00 Unit capital		
Opening balance	199,174,080	204,544,390
Add: Unit sold during the year	543,250	1,378,260
	199,717,330	**205,922,650**
Less: unit surrender by holder	6,560,630	6,748,570
Balance as on December 31, 2020	**193,156,700**	**199,174,080**
The unit capital represents 1,93,15,670 number of units of Tk 10 each.		

	Amount in Taka	
	31 December, 2020	31 December, 2019
8.00 Unit premium reserve		
Premium on surrender of unit	(691,898)	(430,194)
Add: Premium on surrendered of unit	966,294	(313,185)
Less: Premium on sales of unit	73,555	(51,481)
Balance as on December 31, 2020	**200,841**	**(691,898)**
9.00 Retained earning		
Opening balance	19,635,723	26,264,085
Less: Dividend paid for FY 2019	11,950,445	20,454,439
Add/(Less): Prior year error adjustment	(86)	730
	7,685,192	**5,810,376**
Less: Adjust with Provision for marketable Investment	3,500,000	-
Add: Net income for the year	-	13,825,347
Balance as on December 31, 2020	**4,185,192**	**19,635,723**
10.00 Dividend Equalization Fund		
Opening balance	5,000,000	5,000,000
Balance as on December 31, 2020	**5,000,000**	**5,000,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	23,500,000	22,500,000
Add: Adjust from Retained Earnings	3,500,000	-
Add: Addition during the year	16,995,270	1,000,000
Balance as on December 31, 2020	**43,995,270**	**23,500,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(81,673,023)	(31,412,341)
Add/Less: Adjustment during the year	37,899,781	(50,260,682)
Balance as on December 31, 2020	**(43,773,242)**	**(81,673,023)**
13.00 Current liabilities		
Management fee payable to ICB AMCL	3,584,931	4,263,742
Custodian fee payable to ICB	-	199,558
Annual fee payable to BSEC	23,810	-
Audit fee payable	28,750	28,750
Unit Sales Commission	65	96
Other expenses payable	91,959	29,173
Dividend payable	23,515,174	21,745,588
Total current liabilities	**27,244,689**	**26,266,907**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	273,782,692	272,884,812
Less: Liabilities	27,244,689	26,266,907
Net Asset Value	**246,538,003**	**246,617,905**
Number of Units	19,315,670	19,917,408
NAV per Unit at Cost	**12.76**	**12.38**

	Amount in Taka	
	31 December, 2020	31 December, 2019
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	230,009,450	191,211,789
Less: Liabilities	27,244,689	26,266,907
Net Asset Value	**202,764,761**	**164,944,882**
Number of Units	19,315,670	19,917,408
NAV per Unit at Market Value	**10.50**	**8.28**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	845,714	871,162
Interest on FDR	2,083	-
Interest on Listed Bond	515,900	496,100
	1,363,697	**1,367,262**
17.00 Other operating expenses		
Bank charges and excise duty	50,193	47,632
Printing & Stationary expenses	21,071	30,452
CDBL charges	13,720	7,026
Unit Sales Commission	65	96
Publicity expenses	135,714	304,880
Dividend Distribution expenses	22,984	7,830
Annual Fee of CDBL & connection fee	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	19,167
	326,052	**478,083**
18.00 EPU		
Net profit after Provision	-	13,825,347
Number of Units	19,315,670	19,917,408
Earnings Per Unit	**-**	**0.69**
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	1,394,437.00	1,288,721.00
Number of Units	19,315,670	19,917,408
NOCF Per Unit	**0.07**	**0.06**

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

FOURTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA TECHNOLOGIES LTD.	59,264	1,567,355	1,559,236	8,119
2	ACI FORMULATION LIMITED	5,000	647,971	614,727	33,244
3	APEX TANNERY LTD.	4,000	434,729	428,455	6,274
4	ASIAN TIGER SANDHANI LIFE GROWTH FUND	70,000	747,003	647,293	99,711
5	Associated Oxygen Limited	16,854	662,720	168,540	494,180
6	BRAC BANK LTD.	15,000	573,351	550,599	22,752
7	COPPERTECH INDUSTRIES LTD.	12,500	318,643	119,050	199,593
8	DELTA LIFE INSURANCE CO.LTD.	2,000	154,091	148,897	5,194
9	DHAKA ELECTRIC SUPPLY CO. LTD.	30,000	1,074,846	1,070,640	4,206
10	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
11	FAREAST ISLAMI LIFE INSURANCE	15,000	763,470	753,905	9,566
12	GENEX INFOSYS LIMITED	2,112	144,172	18,366	125,806
13	GOLDEN HARVEST AGRO IND. LTD.	10,000	194,610	181,372	13,238
14	Reserve for Future Diminution	35,000	607,782	450,902	156,881
15	GRAMEEN PHONE LTD.	11,000	3,642,700	3,254,878	387,822
16	HAMID FABRICS LIMITED	117,426	2,847,240	1,998,457	848,783
17	IBBL MUDARABA PERPETUAL BOND	5,500	5,456,149	5,183,210	272,938
18	INFORMATION TECHNOLOGY CONSULTANTS LTD.	31,000	1,087,421	981,010	106,411
19	ISLAMI INSURANCE BD LTD.	10,000	330,538	286,535	44,003
20	ISLAMIC FINANCE AND INVESTMENT	20,000	381,635	352,704	28,931
21	LINDE BANGLADESH LIMITED	2,307	2,889,264	2,873,171	16,093
22	MBL 1ST MUTUAL FUND	88,500	618,261	557,550	60,711
23	MEGHNA LIFE INSURANCE CO. LTD	5,000	349,300	276,552	72,748
24	MEGHNA PETROLEUM LTD.	13,505	2,426,687	1,827,227	599,460
25	MERCHANTILE INSURANCE CO. LTD.	23,647	831,670	731,924	99,745
26	NATIONAL BANK LTD.	961	6,809	(0)	6,810
27	NCCBL MUTUAL FUND-1	44,251	309,137	278,781	30,356
28	NEW LINE CLOTHINGS LIMITED	11,104	148,552	103,779	44,773
29	ORION PHARMA LIMITED	238,234	14,546,431	10,517,899	4,028,532
30	RUPALI INSURANCE COMPANY LTD	40,195	923,653	830,674	92,980
31	SHAHJIBAZAR POWER CO. LTD.	2,000	158,572	155,212	3,361
32	SILCO PHARMACEUTICALS LIMITED	20,985	498,444	190,777	307,667
33	SQUARE PHARMACEUTICALS LTD.	2,000	418,761	397,696	21,064
34	STANDARD INSURANCE LIMITED	29,600	1,326,382	1,291,158	35,224
35	SUMMIT POWER LTD.	120,000	5,170,638	4,743,991	426,647
36	TRUST BANK 1ST MUTUAL FUND	80,501	626,652	497,850	128,802
37	Unilever Consumer Care Limited	2,840	8,627,952	3,699,340	4,928,612
	TOTAL		**63,134,094**	**48,117,356**	**15,016,738**

FOURTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	ACI LIMITED	9,087	8.00	72,696
2	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
3	APEX TANNERY LTD.	4,000	1.20	4,800
4	ARGON DENIMS LIMITED	1,475	0.50	738
5	B A T B C	16,000	40.00	640,000
6	B A T B C	16,000	30.00	480,000
7	B.S.C.	12,000	1.00	12,000
8	BANGLADESH BUILDING SYSTEM LTD	110,000	0.50	55,000
9	BANGLADESH STEEL RE-ROLLING MILLS LTD	30,790	1.50	46,185
10	BATA SHOES (BD) LTD.	3,005	12.50	37,563
11	BSRM STEELS LIMITED	33,000	1.50	49,500
12	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
13	ENVOY TEXTILES LTD.	64,645	0.50	32,323
14	ENVOY TEXTILES LTD.	64,645	0.50	32,323
15	Reserve for Future Diminution	144,311	1.00	144,311
16	FAR EAST KNITTING & DYEING INDUSTRIES LTD	19,923	0.30	5,977
17	GLAXO SMITHKLINE (BD) LTD.	2,900	53.00	153,700
18	GPH ISPAT LTD.	571,725	0.50	285,863
19	GRAMEEN ONE : SCHEME TWO	35,000	0.70	24,500
20	GRAMEEN PHONE LTD.	11,000	4.00	44,000
21	GRAMEEN PHONE LTD.	11,000	13.00	143,000
22	INFORMATION TECHNOLOGY CONSULTANTS LTD.	79,000	0.50	39,500
23	ISLAMI BANK LTD.	130,441	1.00	130,441
24	JAMUNA OIL COMPANY LTD.	16,753	13.00	217,789
25	LAFARGE HOLCIM BANGLADESH LIMITED	285,999	1.00	285,999
26	LINDE BANGLADESH LIMITED	2,307	50.00	115,350
27	MEGHNA LIFE INSURANCE CO. LTD	5,000	2.00	10,000
28	MEGHNA PETROLEUM LTD.	29,505	15.00	442,575
29	MERCANTILE BANK LIMITED	71,300	1.10	78,430
30	MJL BANGLADESH LIMITED	104,565	4.50	470,543
31	N.T.C.	2,500	0.50	1,250
32	ORION PHARMA LIMITED	74,000	1.00	74,000
33	POWER GRID CO. OF BANGLADESH LTD.	50,000	2.00	100,000
34	PREMIER CEMENT MILLS LIMITED	34,320	1.00	34,320
35	PRIME BANK LIMITED	88,000	1.35	118,800
36	QUASEM INDUSTRIES LIMITED	59,072	0.50	29,536
37	RAK CERAMICS(BANGLADESH) LTD.	109,308	1.50	163,962
38	RUNNER AUTO MOBILES	19,536	1.00	19,536
39	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
40	SINGER BANGLADESH LTD.	500	7.70	3,850

FOURTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	SOUTHEAST BANK LIMITED	37,950	0.75	28,463
42	SQUARE PHARMACEUTICALS LTD.	58,000	4.70	272,600
43	SQUARE TEXTILE MILLS LTD.	56,937	1.00	56,937
44	SUMMIT ALLIANCE PORT LIMITED	405,847	0.80	324,678
45	SUMMIT POWER LTD.	26,770	1.50	40,155
46	SUMMIT POWER LTD.	26,770	2.00	53,540
47	THE ACME LABORATORIES LTD.	8,162	3.50	28,567
48	THE ACME LABORATORIES LTD.	48,162	2.50	120,405
49	FRACTIONAL DIVIDEND			274
	Total			**5,537,467**

FOURTH ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	ACI LIMITED	9,087	8.00	72,696
2	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
3	ARGON DENIMS LIMITED	1,475	0.50	738
4	B.S.C.	12,000	1.00	12,000
5	BANGLADESH BUILDING SYSTEM LTD	110,000	0.50	55,000
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	30,790	1.50	46,185
7	BSRM STEELS LIMITED	33,000	1.50	49,500
8	ENVOY TEXTILES LTD.	64,645	0.50	32,323
9	FAR EAST KNITTING & DYEING INDUSTRIES LT	19,923	0.30	5,977
10	GPH ISPAT LTD.	571,725	0.50	285,863
11	INFORMATION TECHNOLOGY CONSULTANTS LTD.	79,000	0.50	39,500
12	MJL BANGLADESH LIMITED	104,565	4.50	470,543
13	N.T.C.	2,500	0.50	1,250
14	ORION PHARMA LIMITED	74,000	1.00	74,000
15	PREMIER CEMENT MILLS LIMITED	34,320	1.00	34,320
16	Reserve for Future Diminution	19,536	1.00	19,536
17	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
18	SQUARE PHARMACEUTICALS LTD.	58,000	4.70	272,600
19	SQUARE TEXTILE MILLS LTD.	56,937	1.00	56,937
20	SUMMIT ALLIANCE PORT LIMITED	405,847	0.80	324,678
21	SUMMIT POWER LTD.	26,770	2.00	53,540
22	THE ACME LABORATORIES LTD.	48,162	2.50	120,405
	Total			**2,030,747**

FOURTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	144,311	13.55	1,954,778.24	11.80	11.90	11.85	1,710,085.35	-244,692.89	-12.52	0.77
2 FIRST SECURITY ISLAMI BANK LTD.	166,375	11.83	1,967,928.00	9.00	9.00	9.00	1,497,375.00	-470,553.00	-23.91	0.78
3 I.F.I.C. BANK LTD.	212,952	12.99	2,765,299.88	15.20	15.20	15.20	3,236,870.40	471,570.52	17.05	1.09
4 ISLAMI BANK LTD.	130,441	32.62	4,254,638.50	26.80	26.70	26.75	3,489,296.75	-765,341.75	-17.99	1.68
5 MERCANTILE BANK LIMITED	74,865	16.90	1,265,448.00	12.70	12.60	12.65	947,042.25	-318,405.75	-25.16	0.50
6 PRIME BANK LIMITED	108,000	19.08	2,060,147.30	17.10	17.60	17.35	1,873,800.00	-186,347.30	-9.05	0.81
7 SOUTHEAST BANK LIMITED	38,898	14.16	550,932.75	12.50	12.40	12.45	484,280.10	-66,652.65	-12.10	0.22
Sector Total:	**875,842**		**14,819,172.67**				**13,238,749.85**	**-1,580,422.82**	**-10.66**	**5.85**
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	149.60	147.20	148.40	6,952,985.20	-18,816,164.80	-73.02	10.17
9 LAFARGE HOLCIM BANGLADESH LTD.	285,999	75.32	21,542,077.98	47.80	47.50	47.65	13,627,852.35	-7,914,225.63	-36.74	8.50
10 PREMIER CEMENT MILLS LIMITED	34,320	86.37	2,964,175.76	61.10	61.50	61.30	2,103,816.00	-860,359.76	-29.03	1.17
Sector Total:	**367,172**		**50,275,403.74**				**22,684,653.55**	**-27,590,750.19**	**-54.88**	**19.84**
CERAMIC INDUSTRY										
11 BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	70.00	78.75	74.38	137,593.75	26,593.75	23.96	0.04
12 RAK CERAMICS (BANGLADESH) LTD.	109,308	41.78	4,566,641.20	26.10	26.60	26.35	2,880,265.80	-1,686,375.40	-36.93	1.80
Sector Total:	**111,158**		**4,677,641.20**				**3,017,859.55**	**-1,659,781.65**	**-35.48**	**1.85**
CORPORATE BOND										
13 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.0	10,000,000.00	5,218.50	5,225.00	5,221.75	10,443,500.00	443,500.00	4.44	3.95
Sector Total:	**2,000**		**10,000,000.00**				**10,443,500.00**	**443,500.00**	**4.44**	**3.95**
ENGINEERING										
14 APPOLLO ISPAT COMPLEX LIMITED	517,666	13.27	6,869,078.44	6.50	6.50	6.50	3,364,829.00	-3,504,249.44	-51.01	2.71
15 BANGLADESH BUILDING SYSTEM LTD	115,500	26.32	3,039,444.95	17.50	17.80	17.65	2,038,575.00	-1,000,869.95	-32.93	1.20
16 BANGLADESH STEEL RE-ROLLING MILLS LTD.	30,790	123.23	3,794,265.03	60.20	60.80	60.50	1,862,795.00	-1,931,470.03	-50.90	1.50
17 BSRM STEELS LIMITED	33,000	82.74	2,730,450.00	42.50	42.10	42.30	1,395,900.00	-1,334,550.00	-48.88	1.08
18 GPH ISPAT LTD.	600,311	34.51	20,717,853.33	30.60	30.10	30.35	18,219,438.85	-2,498,414.48	-12.06	8.18
19 JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	60.00	39.75	49.88	493,762.50	-496,237.50	-50.13	0.39
20 NATIONAL POLYMER LIMITED	22,000	67.21	1,478,550.55	71.50	71.70	71.60	1,575,200.00	96,649.45	6.54	0.58
21 QUASEM INDUSTRIES LIMITED	62,025	62.46	3,874,273.46	46.00	46.20	46.10	2,859,352.50	-1,014,920.96	-26.20	1.53
22 RUNNER AUTO MOBILES	19,536	68.33	1,334,824.20	50.90	51.00	50.95	995,359.20	-339,465.00	-25.43	0.53
23 SINGER BANGLADESH LTD.	5,000	156.35	781,745.97	175.60	174.90	175.25	876,250.00	94,504.03	12.09	0.31
24 WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	63.25	69.25	66.25	1,855,000.00	-56,000.00	-2.93	0.75
Sector Total:	**1,443,728**		**47,521,485.93**				**35,536,462.05**	**-11,985,023.88**	**-25.22**	**18.76**
FINANCE AND LEASING										
25 DELTA BRAC HOUSING CORPORATION	29,630	89.69	2,657,515.73	92.60	98.70	95.65	2,834,109.50	176,593.77	6.65	1.05
26 ISLAMIC FINANCE AND INVESTMENT	30,000	17.33	520,038.00	19.00	19.10	19.05	571,500.00	51,462.00	9.90	0.21
Sector Total:	**59,630**		**3,177,553.73**				**3,405,609.50**	**228,055.77**	**7.18**	**1.25**
FOOD AND ALLIED PRODUCTS										
27 BATBC	16,000	916.76	14,668,096.00	1,180.80	1,179.40	1,180.10	18,881,600.00	4,213,504.00	28.73	5.79
28 BLTC	60	24.38	1,463.00	243.75	0.00	243.75	14,625.00	13,162.00	899.66	0.00
29 GOLDEN HARVEST AGRO IND. LTD.	123,624	17.48	2,160,372.30	16.70	16.70	16.70	2,064,520.80	-95,851.50	-4.44	0.85
30 NTC	2,500	605.81	1,514,523.00	454.10	469.40	461.75	1,154,375.00	-360,148.00	-23.78	0.60
31 UNILEVER CONSUMER CARE LTD.	60	1,302.59	78,155.19	2,809.20	0.00	2,809.20	168,552.00	90,396.81	115.66	0.03
Sector Total:	**142,244**		**18,422,609.49**				**22,283,672.80**	**3,861,063.31**	**20.96**	**7.27**
FUEL AND POWER										
32 BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.25	0.00	1,418.25	53,893.50	31,093.50	136.38	0.01
33 DHAKA ELECTRIC SUPPLY CO. LTD.	20,000	34.87	697,390.52	34.80	35.00	34.90	698,000.00	609.48	0.09	0.28
34 JAMUNA OIL COMPANY LTD.	16,753	184.03	3,083,110.59	165.50	165.90	165.70	2,775,972.10	-307,138.49	-9.96	1.22
35 MEGHNA PETROLEUM LTD.	16,000	135.30	2,164,800.00	198.00	198.70	198.35	3,173,600.00	1,008,800.00	46.60	0.85
36 MJL BANGLADESH LIMITED	104,565	105.27	11,007,074.72	76.90	77.30	77.10	8,061,961.50	-2,945,113.22	-26.76	4.34

FOURTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUEL AND POWER										
37 POWER GRID CO. OF BANGLADESH LTD.	53,000	52.81	2,799,083.10	41.80	41.80	41.80	2,215,400.00	-583,683.10	-20.85	1.10
38 SHAHJIBAZAR POWER CO. LTD.	40,662	71.89	2,923,313.69	73.30	73.10	73.20	2,976,458.40	53,144.71	1.82	1.15
39 SUMMIT POWER LTD.	26,770	39.53	1,058,305.64	38.90	39.10	39.00	1,044,030.00	-14,275.64	-1.35	0.42
Sector Total:	**277,788**		**23,755,878.26**				**20,999,315.50**	**-2,756,562.76**	**-11.60**	**9.38**
FUNDS										
40 EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167,500.00	-7,850.00	-4.48	0.07
41 GRAMEEN ONE : SCHEME TWO	100,000	15.68	1,568,130.03	16.80	16.40	16.60	1,660,000.00	91,869.97	5.86	0.62
42 IFIC BANK 1ST MF	50,000	5.81	290,676.20	6.10	6.10	6.10	305,000.00	14,323.80	4.93	0.11
43 L R GLOBAL BANGLADESH M F ONE	1,200,000	8.02	9,618,599.20	6.60	6.70	6.65	7,980,000.00	-1,638,599.20	-17.04	3.80
44 POPULAR LIFE FIRST MUTUAL FUND	400,000	5.77	2,309,613.38	5.40	5.40	5.40	2,160,000.00	-149,613.38	-6.48	0.91
45 SOUTHEAST BANK 1ST MUTUAL FUND	100,000	11.25	1,125,246.00	11.80	11.50	11.65	1,165,000.00	39,754.00	3.53	0.44
46 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	6.10	6.10	6.10	6,100,000.00	-84,453.10	-1.37	2.44
Sector Total:	**2,875,000**		**21,272,067.91**				**19,537,500.00**	**-1,734,567.91**	**-8.15**	**8.40**
INSURANCE										
47 CITY GENERAL INSURANCE CO. LTD.	20,000	31.06	621,246.54	30.10	29.90	30.00	600,000.00	-21,246.54	-3.42	0.25
48 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.08
49 STANDARD INSURANCE LIMITED	45,000	42.51	1,913,017.64	41.90	47.40	44.65	2,009,250.00	96,232.36	5.03	0.76
Sector Total:	**84,277**		**2,727,034.18**				**3,368,763.80**	**641,729.62**	**23.53**	**1.08**
IT										
50 AGNI SYSTEMS LIMITED	10,000	20.84	208,416.00	18.90	18.80	18.85	188,500.00	-19,916.00	-9.56	0.08
51 INFORMATION TECHNOLOGY CONSULTANTS LTD.	82,950	29.04	2,408,856.28	32.10	32.00	32.05	2,658,547.50	249,691.22	10.37	0.95
Sector Total:	**92,950**		**2,617,272.28**				**2,847,047.50**	**229,775.22**	**8.78**	**1.03**
JUTE										
52 ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	104.00	0.00	104.00	156,000.00	-1,500.00	-0.95	0.06
Sector Total:	**1,500**		**157,500.00**				**156,000.00**	**-1,500.00**	**-0.95**	**0.06**
MISCELLANEOUS										
53 BSC	12,000	46.96	563,525.42	44.70	44.70	44.70	536,400.00	-27,125.42	-4.81	0.22
Sector Total:	**12,000**		**563,525.42**				**536,400.00**	**-27,125.42**	**-4.81**	**0.22**
PAPER AND PRINTINGS										
54 MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	38.00	36.25	37.13	74,250.00	-11,250.00	-13.16	0.03
Sector Total:	**2,000**		**85,500.00**				**74,250.00**	**-11,250.00**	**-13.16**	**0.03**
PHARMACEUTICALS AND CHEMICAL										
55 ACI LIMITED	9,995	356.78	3,566,039.74	246.00	242.10	244.05	2,439,279.75	-1,126,759.99	-31.60	1.41
56 ACTIVE FINE CHEMICALS LIMITED	15,000	28.12	421,841.79	16.90	16.90	16.90	253,500.00	-168,341.79	-39.91	0.17
57 ORION PHARMA LIMITED	74,000	44.15	3,267,035.90	54.70	54.90	54.80	4,055,200.00	788,164.10	24.12	1.29
58 SQUARE PHARMACEUTICALS LTD.	60,900	189.38	11,533,194.20	219.50	218.80	219.15	13,346,235.00	1,813,040.80	15.72	4.55
59 THE ACME LABORATORIES LTD.	61,500	79.68	4,900,207.85	74.70	74.80	74.75	4,597,125.00	-303,082.85	-6.19	1.93
Sector Total:	**221,395**		**23,688,319.48**				**24,691,339.75**	**1,003,020.27**	**4.23**	**9.35**
SERVICES										
60 SUMMIT ALLIANCE PORT LIMITED	413,963	35.70	14,776,635.63	31.00	30.80	30.90	12,791,456.70	-1,985,178.93	-13.43	5.83
Sector Total:	**413,963**		**14,776,635.63**				**12,791,456.70**	**-1,985,178.93**	**-13.43**	**5.83**
TANNARY INDUSTRIES										
61 BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	702.70	700.00	701.35	2,107,556.75	-1,307,649.41	-38.29	1.35
Sector Total:	**3,005**		**3,415,206.16**				**2,107,556.75**	**-1,307,649.41**	**-38.29**	**1.35**
TELECOMMUNICATION										
62 ROBI AXIATA LIMITED	189,029	10.00	1,890,290.00	29.80	29.80	29.80	5,633,064.20	3,742,774.20	198.00	0.75
Sector Total:	**189,029**		**1,890,290.00**				**5,633,064.20**	**3,742,774.20**	**198.00**	**0.75**

FOURTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
TEXTILES										
63 ARGON DENIMS LIMITED	1,548	20.05	31,036.95	19.70	19.80	19.75	30,573.00	-463.95	-1.49	0.01
64 ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	14.90	16.50	15.70	4,694.30	-627.90	-11.80	0.00
65 BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	64.75	59.00	61.88	118,800.00	-4,560.00	-3.70	0.05
66 DANDY DYEING LTD.	2,000	5.80	11,600.00	70.25	0.00	70.25	140,500.00	128,900.00	1,111.21	0.00
67 ENVOY TEXTILES LTD.	64,645	37.03	2,393,894.61	24.60	24.00	24.30	1,570,873.50	-823,021.11	-34.38	0.94
68 ESQUIRE KNIT COMPOSITE LTD.	3,000	28.96	86,873.40	26.30	26.10	26.20	78,600.00	-8,273.40	-9.52	0.03
69 EVINCE TEXTILES LTD.	141,141	17.73	2,502,954.00	8.20	8.20	8.20	1,157,356.20	-1,345,597.80	-53.76	0.99
70 FAR EAST KNITTING & DYEING INDUSTRIES LTD.	20,321	17.66	358,783.07	10.40	10.50	10.45	212,354.45	-146,428.62	-40.81	0.14
71 PACIFIC DENIMS LIMITED	34,717	9.51	329,992.57	9.20	9.10	9.15	317,660.55	-12,332.02	-3.74	0.13
72 SQUARE TEXTILE MILLS LTD.	56,937	62.69	3,569,416.99	29.80	29.70	29.75	1,693,875.75	-1,875,541.24	-52.54	1.41
Sector Total:	**326,528**		**9,413,233.79**				**5,325,287.75**	**-4,087,946.04**	**-43.43**	**3.72**
TRAVEL AND LEISURE										
73 SEA PEARL BEACH RESORT & SPA LTD.	11,581	9.52	110,300.00	79.10	78.90	79.00	914,899.00	804,599.00	729.46	0.04
Sector Total:	11,581		110,300.00				914,899.00	804,599.00	729.46	0.04
Non Listed Securities:	**7,512,790**		**253,366,629.87**				**209,593,388.25**	**-43,773,241.62**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
Total Non Listed Securities	**0**	**0.00**		**0.00**	**0.00**	
Total Listed Securities:	**7,512,790**	**253,366,629.87**		**209,593,388.25**	**-43,773,241.62**	**-17.28**
Grand Total:	**7,512,790**	**253,366,629.87**		**209,593,388.25**	**-43,773,241.62**	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF FIFTH ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **FIFTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **FIFTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 62,142,678 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **FIFTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13, Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive	We have tested the design and operating effectiveness of key controls focusing on the following:

income as per IFRS-9. As disclosed note no-11-taka 62,142,678 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See note no. 11.00 & 12.00 to the financial statements

Investment in securities-at market price	
The investments of the fund comprise **90.36%** of otal Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **FIFTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **FIFTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **FIFTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **FIFTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS289187

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

FIFTH ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment -at market	3.00	354,357,686	298,064,070
Cash & cash equivalents	4.00	32,934,108	35,233,770
Other current assets	5.00	3,629,869	3,256,328
Deferred revenue expenditure	6.00	1,230,197	1,845,297
Total Assets		**392,151,860**	**338,399,465**
Capital and Liabilities			
Unit capital	7.00	335,972,330	337,175,730
Unit premium reserve	8.00	357,725	162,340
Retained earning	9.00	783,351	36,214,737
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Provision/Reserve for Investment in Securities	11.00	62,142,678	27,000,000
Reserve for Future Diminution	12.00	(62,106,535)	(116,094,972)
Total Equity		**347,149,549**	**294,457,835**
Liabilities:			
Current liabilities	13.00	45,002,311	43,941,630
Total Capital and Liabilities		**392,151,860**	**338,399,465**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.18**	**12.18**
Net Asset Value-at market	15.00	**10.33**	**8.73**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		15,355,138	18,527,829
Dividend from investment in shares (Annexure-B)		8,863,940	10,280,021
Premium on sale of units		27,733	52,514
Interest on Bank deposits & bonds	16.00	2,696,622	2,265,216
Total Income		**26,943,433**	**31,125,580**
Expenses			
Management fee		5,051,198	6,799,671
Trustee fee		290,080	353,311
Custodian fee		317,514	343,856
Annual BSEC fee		347,150	294,458
Audit fee		28,750	28,750
Other expenses	17.00	350,963	496,343
Preliminary expenses written off		615,100	615,100
Total Expenses		**7,000,755**	**8,931,489**
Profit before provision		19,942,678	22,194,091
Provision against marketable investment	11.00	19,942,678	-
Net Income for the year ended December 31, 2020		**-**	**22,194,091**
Earnings Per Unit	18.00	**-**	**0.66**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

FIFTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**337,175,730**	**162,340**	**10,000,000**	**27,000,000**	**(116,094,972)**	**36,214,737**	**294,457,835**
Prior year error adjustment						(842)	(842)
	337,175,730	**162,340**	**10,000,000**	**27,000,000**	**(116,094,972)**	**36,213,895**	**294,456,993**
Unit Capital	(1,203,400)	-	-	-		-	(1,203,400)
Unit premium reserve	-	195,385	-	-		-	195,385
Provision/ Reserve for Investment	-	-	-	35,142,678		(15,200,000)	19,942,678
Dividend paid for FY 2019	-	-	-	-		(20,230,544)	(20,230,544)
Fair Value Increase/(Decrease) during the year					53,988,437		53,988,437
Balance as at December 31, 2020	**335,972,330**	**357,725**	**10,000,000**	**62,142,678**	**(62,106,535)**	**783,351**	**347,149,549**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**345,359,860**	**743,750**	**10,000,000**	**27,000,000**	**(36,655,797)**	**48,505,187**	**394,953,000**
Prior year error adjustment						51,445	51,445
	345,359,860	**743,750**	**10,000,000**	**27,000,000**	**(36,655,797)**	**48,556,632**	**395,004,445**
Unit Capital	(8,184,130)	-	-	-		-	(8,184,130)
Unit premium reserve	-	(581,410)	-	-		-	(581,410)
Dividend paid for FY 2018	-	-	-	-		(34,535,986)	(34,535,986)
Fair Value Increase/(Decrease) during the year					(79,439,175)		(79,439,175)
Net Income for the year ended December 31, 2019	-	-	-	-		22,194,091	22,194,091
Balance as at December 31, 2019	**337,175,730**	**162,340**	**10,000,000**	**27,000,000**	**(116,094,972)**	**36,214,737**	**294,457,835**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

FIFTH ICB UNIT FUND

Statement of Cash Flows

For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		8,461,057	10,661,965
Interest on bank deposits & bonds		2,694,539	2,265,216
Premium income on unit sold		27,733	52,514
Expenses		(8,332,619)	(9,790,057)
Net cash inflow/(outflow) from operating activities		**2,850,710**	**3,189,638**
Cash flow from investment activities			
Purchase of shares-marketable investment		(70,529,471)	(35,613,305)
Sale of shares-marketable investment		83,579,430	68,068,463
Share application money deposited		(24,880,000)	(19,500,000)
Share application money refunded		24,880,000	22,000,000
Net cash in flow/(outflow) from investment activities		**13,049,959**	**34,955,158**
Cash flow from financing activities			
Unit capital sold		924,450	1,750,460
Unit capital surrendered		(2,127,850)	(9,934,590)
Premium received on sales		(103,080)	123,559
Premium refunded on surrender		298,465	(704,969)
Dividend paid		(17,192,316)	(29,759,369)
Net cash in flow/(outflow) from financing activities		**(18,200,331)**	**(38,524,909)**
Increase/(Decrease) in cash		**(2,299,662)**	**(380,113)**
Cash & cash equivalent at beginning of the year		35,233,770	35,613,883
Cash & cash equivalent at end of the year		**32,934,108**	**35,233,770**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.08**	**0.09**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-	Sd/-
For ICB Asset Management Company Ltd.	**For Investment Corporation of Bangladesh (ICB)**
Asset Manager	Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

FIFTH ICB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 6,21,06,535 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 6,21,42,678.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment- at market		
Equity shares	343,717,686	278,064,070
Non listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	10,640,000	10,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	-	10,000,000
	354,357,686	**298,064,070**

3.01 Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	17,796,628	15,612,799	(2,183,829)
FUNDS	21,136,736	19,848,900	(1,287,836)
ENGINEERING	51,918,301	38,426,139	(13,492,162)
FOOD AND ALLIED PRODUCTS	32,595,263	27,631,078	(4,964,185)
FUEL AND POWER	66,232,110	62,511,783	(3,720,327)
JUTE	193,500	156,000	(37,500)
TEXTILES	15,234,342	9,097,716	(6,136,627)
PHARMACEUTICALS AND CHEMICAL	61,706,268	64,464,728	2,758,460
PAPER AND PRINTINGS	274,250	256,750	(17,500)
SERVICES	15,392,984	13,837,306	(1,555,678)
CEMENT	64,685,638	28,887,321	(35,798,317)
IT	3,287,061	3,553,750	266,689
TANNARY INDUSTRIES	11,917,803	7,128,399	(4,789,405)
CERAMIC INDUSTRY	2,077,020	1,429,998	(647,022)
INSURANCE	6,111,465	6,938,414	826,949
TELECOMMUNICATION	7,944,228	14,870,461	6,926,232
TRAVEL AND LEISURE	110,300	914,899	804,599
FINANCE AND LEASING	7,203,061	6,775,991	(427,069)
CORPORATE BOND	19,021,614	19,543,500	521,886
MISCELLANEOUS	1,625,647	1,831,754	206,107
NON LISTED SECURITIES	10,000,000	10,640,000	640,000
	416,464,221	**354,357,686**	**(62,106,535)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br.) 1001-077953-041	18,000,413	14,506,103
Agrani Bank (Amin Court Br.) STD A/C- 875813	68,786	67,758
Agrani Bank (Amin Court Br.) STD A/C- 853881	58,161	57,467
IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	32,643
IFIC Bank (Principal Br.) 1001-121289-041	86,997	84,865
ICB Bogra branch-IFIC	9,493	10,098
ICB Rajshahi Branhc -IFIC	415	1,503
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	1,739,885	4,510,004
JBL, Shantinagar Br. STD A/C - 0009-0320000638	1,779,726	5,615,043
JBL, Shantinagar Br. STD A/C - 0009-0320000754	1,341,487	5,150,184
JBL, Shantinagar Br. STD A/C - 0009-0320000861	2,957,192	
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	65,243	61,813
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	27,565	26,116
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	136,461	129,288
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	53,530	50,716
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	54,434	51,573
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	27,737	26,279
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	279,819	836,348
IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	23,860	22,606
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,308	34,738
IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	8,625	8,172
IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	15,874	15,039
IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	600,681	2,092,406
IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	567	537
IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	297,587	757,976
IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	231,619	1,084,495
Fixed Deposit Receipts		
IFIC Bank Limited, Local Office	5,000,000	-
Total	**32,934,108**	**35,233,770**

5.00 Other current assets		
Dividend Receivable	3,627,786	3,224,903
Interest Receivable	2,083	-
Advance payment of Annual Fee	-	31,425
Balance as on December 31, 2020	**3,629,869**	**3,256,328**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	1,845,297	2,460,397
Less: Amortization of Preliminary expenses	615,100	615,100
Balance as on December 31, 2020	**1,230,197**	**1,845,297**

	Amount in Taka	
	31 December, 2020	31 December, 2019
7.00 Unit capital		
Opening balance	337,175,730	345,359,860
Add: Unit sold during the year	924,450	1,750,460
	338,100,180	**347,110,320**
Less: unit surrender by holder	2,127,850	9,934,590
Balance as on December 31, 2020	**335,972,330**	**337,175,730**
The unit capital represents 3,35,97,233 number of units of Tk 10 each.		
8.00 Unit premium reserve		
Premium on surrender of unit	162,340	743,750
Add: Premium on surrendered of unit	298,465	(704,969)
Less: Premium on sales of unit	103,080	(123,559)
Balance as on December 31, 2020	**357,725**	**162,340**
9.00 Retained earning		
Opening balance	36,214,737	48,505,187
Less: Dividend paid for FY 2019	20,230,544	34,535,986
Add/(Less): Prior year error adjustment	(842)	51,445
	15,983,351	**14,020,646**
Less: Adjust with Provision for marketable Investment	15,200,000	
Add: Net income for the year	-	22,194,091
Balance as on December 31, 2020	**783,351**	**36,214,737**
10.00 Dividend Equalization Fund		
Opening balance	10,000,000	10,000,000
Balance as on December 31, 2020	**10,000,000**	**10,000,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	27,000,000	27,000,000
Add: Adjust from Retained Earnings	15,200,000	
Add: Addition during the year	19,942,678	-
Less: unit surrender by holder	**62,142,678**	**27,000,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(116,094,972)	(36,655,797)
Add/Less: Adjustment during the period	53,988,437	(79,439,175)
Balance as on December 31, 2020	**(62,106,535)**	**(116,094,972)**

	Amount in Taka	
	31 December, 2020	31 December, 2019
13.00 Current liabilities		
Management fee payable to ICB AMCL	5,051,198	6,799,671
Custodian fee payable to ICB	-	343,856
Annual fee payable to BSEC	38,385	-
Audit fee payable	28,750	28,750
Unit sales commission	49	74
Other expenses payable	120,857	44,435
Dividend payable	39,763,072	36,724,844
Total current liabilities	**45,002,311**	**43,941,630**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	454,258,395	454,494,437
Less: Liabilities	45,002,311	43,941,630
Net Asset Value	**409,256,084**	**410,552,807**
Number of Units	33,597,233	33,717,573
NAV per Unit at Cost	**12.18**	**12.18**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	392,151,860	338,399,465
Less: Liabilities	45,002,311	43,941,630
Net Asset Value	**347,149,549**	**294,457,835**
Number of Units	33,597,233	33,717,573
NAV per Unit at Market Value	**10.33**	**8.73**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	1,840,959	1,444,396
Interest on Fixed Deposits	2,083	-
Interest on Listed Bond	853,580	820,820
	2,696,622	**2,265,216**
17.00 Other operating expenses		
Bank charges and excise duty	56,703	49,999
Printing & Stationary	21,071	30,452
CDBL charges	20,755	11,732
Unit sales commission	49	74
Publicity expenses	135,714	304,880
Dividend Distribution expenses	34,366	19,040
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	19,166
	350,963	**496,343**

	Amount in Taka	
	31 December, 2020	31 December, 2019
18.00 EPU		
Net profit after Provision	-	22,194,091
Number of Units	33,597,233	33,717,573
Earnings Per Unit	**-**	**0.66**

Earnings per Unit (EPU) has become nil due to maintaining required provision .

19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	2,850,710	3,189,638
Number of Units	33,597,233	33,717,573
Non Operating Cash Flow Per Unit	**0.08**	**0.09**

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

FIFTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA NETWORKS LIMITED	44,000	2,055,481	1,719,231	336,250
2	AAMRA TECHNOLOGIES LTD.	200	5,289	5,250	39
3	ACI FORMULATION LIMITED	1,744	221,045	212,318	8,727
4	Associated Oxygen Limited	16,854	662,720	168,540	494,180
5	BANGLADESH GEN. INSURANCE CO.	41,000	1,283,129	1,139,374	143,755
6	BEXIMCO PHARMACEUTICALS LTD.	76,297	8,947,103	6,285,203	2,661,899
7	BRAC BANK LTD.	15,000	574,848	550,599	24,249
8	COPPERTECH INDUSTRIES LTD.	12,500	319,238	119,050	200,188
9	DELTA LIFE INSURANCE CO.LTD.	1,000	77,046	74,352	2,693
10	Dominage Steel Building Systems Limited	37,500	1,587,569	375,000	1,212,569
11	FAREAST ISLAMI LIFE INSURANCE	10,000	508,980	502,002	6,978
12	GENEX INFOSYS LIMITED	2,112	144,593	18,366	126,227
13	GRAMEEN ONE : SCHEME TWO	100,000	1,801,390	1,302,600	498,790
14	GRAMEEN PHONE LTD.	2,181	740,182	634,911	105,272
15	GREEN DELTA MUTUAL FUND	19,500	155,289	124,554	30,735
16	HAMID FABRICS LIMITED	22,588	474,280	375,485	98,795
17	I.F.I.C. BANK LTD.	40,000	588,820	523,040	65,780
18	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	378,242	340,680	37,562
19	ISLAMI INSURANCE BD LTD.	87,877	3,382,380	2,505,623	876,757
20	MBL 1ST MUTUAL FUND	86,000	688,021	550,400	137,621
21	MEGHNA LIFE INSURANCE CO. LTD	5,000	351,795	272,043	79,752
22	MEGHNA PETROLEUM LTD.	6,624	1,166,137	896,227	269,909
23	MERCHANTILE INSURANCE CO. LTD.	97,520	3,354,779	2,765,529	589,250
24	N.T.C.	15,000	7,854,895	6,842,384	1,012,511
25	NCCBL MUTUAL FUND-1	209,251	2,221,083	1,666,182	554,901
26	NEW LINE CLOTHINGS LIMITED	11,104	148,552	103,779	44,773
27	Northern Islami Insurance Limited	10,000	269,061	233,467	35,594
28	ORION PHARMA LIMITED	276,425	15,868,786	12,208,601	3,660,185
29	RELIANCE INSURANCE MUTUAL FUND	262,990	3,501,737	2,908,196	593,541
30	RENATA (BD) LTD.	300	348,003	227,002	121,000
31	RUPALI INSURANCE COMPANY LTD	4,420	95,281	88,134	7,147
32	SILCO PHARMACEUTICALS LIMITED	20,985	496,350	190,777	305,573
33	SIMTEX INDUSTRIES LIMITED	44,100	881,763	713,626	168,137
34	SQUARE PHARMACEUTICALS LTD.	22,000	4,542,497	4,344,217	198,280
35	STANDARD INSURANCE LIMITED	39,885	1,811,138	1,749,113	62,025
36	SUMMIT POWER LTD.	120,000	5,233,512	4,757,863	475,649
37	THE IBN SINA PHARMA. LTD.	2,690	738,271	667,716	70,555
38	TRUST BANK 1ST MUTUAL FUND	10,160	79,090	62,419	16,671
39	WATA CHEMICALS LTD.	66	21,058	438	20,620
	TOTAL		**73,579,430**	**58,224,292**	**15,355,138**

FIFTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	44,000	1.00	44,000
2	ACI LIMITED	22,500	8.00	180,000
3	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
4	B A T B C	9,039	40.00	361,560
5	B A T B C	10,150	30.00	304,500
6	B.S.C.	12,000	1.00	12,000
7	BANGLADESH BUILDING SYSTEM LTD	27,500	0.50	13,750
8	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5,000	1.50	7,500
9	BATA SHOES (BD) LTD.	9,925	12.50	124,063
10	BERGER PAINTS BANGLADESH LTD.	906	29.50	26,727
11	BEXIMCO PHARMACEUTICALS LTD.	20,000	1.50	30,000
12	BSRM STEELS LIMITED	77,719	1.50	116,579
13	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
14	DHAKA ELECTRIC SUPPLY CO. LTD.	90,000	1.20	108,000
15	ENVOY TEXTILES LTD.	109,662	0.50	54,831
16	ENVOY TEXTILES LTD.	109,662	0.50	54,831
17	EXIM BANK OF BANGLADESH LTD.	301,553	1.00	301,553
18	FAR EAST KNITTING & DYEING INDUSTRIES LTD	26,337	0.30	7,901
19	FAREAST ISLAMI LIFE INSURANCE	27,516	1.00	27,516
20	GPH ISPAT LTD.	597,047	0.50	298,524
21	GRAMEEN ONE : SCHEME TWO	100,000	0.70	70,000
22	GRAMEEN PHONE LTD.	19,081	4.00	76,324
23	GRAMEEN PHONE LTD.	19,081	13.00	248,053
24	IFAD AUTOS LIMITED	35,000	0.90	31,500
25	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
26	ISLAMI BANK LTD.	148,209	1.00	148,209
27	JAMUNA OIL COMPANY LTD.	56,376	13.00	732,888
28	LAFARGE HOLCIM BANGLADESH LIMITED	330,577	1.00	330,577
29	LINDE BANGLADESH LIMITED	16,735	50.00	836,750
30	MEGHNA LIFE INSURANCE CO. LTD	5,000	2.00	10,000
31	MEGHNA PETROLEUM LTD.	26,624	15.00	399,360
32	MERCANTILE BANK LIMITED	115,000	1.10	126,500
33	MJL BANGLADESH LIMITED	131,219	4.50	590,486
34	OLYMPIC INDUSTRIES LTD.	52,237	5.20	271,632
35	ORION PHARMA LIMITED	105,000	1.00	105,000
36	POWER GRID CO. OF BANGLADESH LTD.	81,698	2.00	163,396
37	PREMIER CEMENT MILLS LIMITED	70,818	1.00	70,818
38	PRIME BANK LIMITED	110,000	1.35	148,500
39	QUASEM INDUSTRIES LIMITED	65,008	0.50	32,504
40	RAK CERAMICS(BANGLADESH) LTD.	50,600	1.50	75,900

FIFTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	RENATA (BD) LTD.	2,700	13.00	35,100
42	RUNNER AUTO MOBILES	19,536	1.00	19,536
43	S. ALAM COLD ROLLED STEELS LTD	100,000	1.00	100,000
44	SAIF POWERTEC LIMITED	78,000	0.50	39,000
45	SALVO CHEMICAL INDUSTRY LTD.	25,000	0.10	2,500
46	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
47	SIMTEX INDUSTRIES LIMITED	6,000	0.50	3,000
48	SINGER BANGLADESH LTD.	1,300	7.70	10,010
49	SOUTHEAST BANK LIMITED	75,900	0.75	56,925
50	SQUARE PHARMACEUTICALS LTD.	187,363	4.70	880,606
51	SQUARE TEXTILE MILLS LTD.	100,641	1.00	100,641
52	SUMMIT ALLIANCE PORT LIMITED	392,126	0.80	313,701
53	SUMMIT POWER LTD.	112,110	1.50	168,165
54	SUMMIT POWER LTD.	112,110	2.00	224,220
55	THE ACME LABORATORIES LTD.	37,715	3.50	132,003
56	THE ACME LABORATORIES LTD.	37,715	2.50	94,288
57	THE IBN SINA PHARMA. LTD.	1,080	3.85	4,158
58	UNITED FINANCE LIMITED	75,000	1.00	75,000
59	FRACTIONAL DIVIDEND			1,366
	Total			**8,863,940**

FIFTH ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	44,000	1.00	44,000
2	ACI LIMITED	22,500	8.00	180,000
3	AGNI SYSTEMS LIMITED	10,000	0.20	2,000
4	B.S.C.	12,000	1.00	12,000
5	BANGLADESH BUILDING SYSTEM LTD	27,500	0.50	13,750
6	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	5,000	1.50	7,500
7	BEXIMCO PHARMACEUTICALS LTD.	20,000	1.50	30,000
8	BSRM STEELS LIMITED	77,719	1.50	116,579
9	ENVOY TEXTILES LTD.	109,662	0.50	54,831
10	FAR EAST KNITTING & DYEING INDUSTRIES LTD	26,337	0.30	7,901
11	FAREAST ISLAMI LIFE INSURANCE	27,516	1.00	27,516
12	GPH ISPAT LTD.	597,047	0.50	298,524
13	IFAD AUTOS LIMITED	35,000	0.90	31,500
14	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
15	MJL BANGLADESH LIMITED	131,219	4.50	590,486
16	OLYMPIC INDUSTRIES LTD.	52,237	5.20	271,632
17	ORION PHARMA LIMITED	105,000	1.00	105,000
18	PREMIER CEMENT MILLS LIMITED	70,818	1.00	70,818
19	RENATA (BD) LTD.	2,700	13.00	35,100
20	RUNNER AUTO MOBILES	19,536	1.00	19,536
21	SAIF POWERTEC LIMITED	78,000	0.50	39,000
22	SALVO CHEMICAL INDUSTRY LTD.	25,000	0.10	2,500
23	SEA PEARL BEACH RESORT & SPA LIMITED	11,581	0.10	1,158
24	SIMTEX INDUSTRIES LIMITED	6,000	0.50	3,000
25	SQUARE PHARMACEUTICALS LTD.	187,363	4.70	880,606
26	SQUARE TEXTILE MILLS LTD.	100,641	1.00	100,641
27	SUMMIT ALLIANCE PORT LIMITED	392,126	0.80	313,701
28	SUMMIT POWER LTD.	112,110	2.00	224,220
29	THE ACME LABORATORIES LTD.	37,715	2.50	94,288
	Total			**3,627,786**

FIFTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	301,553	13.64	4,112,466.82	11.80	11.90	11.85	3,573,403.05	-539,063.77	-13.11	1.01
2 FIRST SECURITY ISLAMI BANK LTD.	166,375	11.83	1,967,928.00	9.00	9.00	9.00	1,497,375.00	-470,553.00	-23.91	0.48
3 I.F.I.C. BANK LTD.	142,952	13.08	1,869,239.76	15.20	15.20	15.20	2,172,870.40	303,630.64	16.24	0.46
4 ISLAMI BANK LTD.	148,209	32.42	4,804,994.08	26.80	26.70	26.75	3,964,590.75	-840,403.33	-17.49	1.18
5 MERCANTILE BANK LIMITED	120,750	15.29	1,846,626.84	12.70	12.60	12.65	1,527,487.50	-319,139.34	-17.28	0.45
6 PRIME BANK LIMITED	110,000	19.63	2,159,144.71	17.10	17.60	17.35	1,908,500.00	-250,644.71	-11.61	0.53
7 SOUTHEAST BANK LIMITED	77,797	13.32	1,036,228.00	12.50	12.40	12.45	968,572.65	-67,655.35	-6.53	0.25
SectorTotal:	**1,067,636**		**17,796,628.21**				**15,612,799.35**	**-2,183,828.86**	**-12.27**	**4.38**
CEMENT										
8 HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	149.60	147.20	148.40	8,794,184.00	-24,545,492.00	-73.62	8.20
9 LAFARGE HOLCIM BANGLADESH LTD.	330,577	76.01	25,126,360.01	47.80	47.50	47.65	15,751,994.05	-9,374,365.96	-37.31	6.18
10 PREMIER CEMENT MILLS LTD.	70,818	87.83	6,219,602.05	61.10	61.50	61.30	4,341,143.40	-1,878,458.65	-30.20	1.53
Sector Total:	**460,655**		**64,685,638.06**				**28,887,321.45**	**-35,798,316.61**	**-55.34**	**15.91**
CERAMIC INDUSTRY										
11 BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	70.00	78.75	74.38	96,687.50	18,687.50	23.96	0.02
12 RAK CERAMICS (BANGLADESH) LTD.	50,600	39.51	1,999,019.57	26.10	26.60	26.35	1,333,310.00	-665,709.57	-33.30	0.49
Sector Total:	**51,900**		**2,077,019.57**				**1,429,997.50**	**-647,022.07**	**-31.15**	**0.51**
CORPORATE BOND										
13 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,218.50	5,225.00	5,221.75	10,443,500.00	443,500.00	4.44	2.46
14 IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614.20	1,010.00	990.00	1,000.00	9,100,000.00	78,385.80	0.87	2.22
Sector Total:	**11,100**		**19,021,614.20**				**19,543,500.00**	**521,885.80**	**2.74**	**4.68**
ENGINEERING										
15 APPOLLO ISPAT COMPLEX LIMITED	630,433	13.14	8,286,829.89	6.50	6.50	6.50	4,097,814.50	-4,189,015.39	-50.55	2.04
16 BANGLADESH BUILDING SYSTEM LTD	28,875	26.29	759,187.80	17.50	17.80	17.65	509,643.75	-249,544.05	-32.87	0.19
17 BANGLADESH STEEL RE-ROLLING MILLS LTD.	5,000	69.84	349,205.00	60.20	60.80	60.50	302,500.00	-46,705.00	-13.37	0.09
18 BSRM STEELS LIMITED	77,719	83.16	6,462,999.27	42.50	42.10	42.30	3,287,513.70	-3,175,485.57	-49.13	1.59
19 GPH ISPAT LTD.	626,899	34.60	21,689,733.58	30.60	30.10	30.35	19,026,384.65	-2,663,348.93	-12.28	5.34
20 IFAD AUTOS LIMITED	35,700	48.87	1,744,482.00	47.20	47.40	47.30	1,688,610.00	-55,872.00	-3.20	0.43
21 JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	60.00	39.75	49.88	493,762.50	-496,237.50	-50.13	0.24
22 KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	26.59	0.00	26.59	144,250.75	-3,580.50	-2.42	0.04
23 MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	19.83	18.00	18.92	94,581.50	9,581.50	11.27	0.02
24 NATIONAL POLYMER LIMITED	22,000	67.00	1,474,031.89	71.50	71.70	71.60	1,575,200.00	101,168.11	6.86	0.36
25 QUASEM INDUSTRIES LIMITED	68,258	62.53	4,267,980.75	46.00	46.20	46.10	3,146,693.80	-1,121,286.95	-26.27	1.05
26 RUNNER AUTO MOBILES	19,536	68.33	1,334,824.20	50.90	51.00	50.95	995,359.20	-339,465.00	-25.43	0.33
27 S. ALAM COLD ROLLED STEELS LTD	100,000	34.72	3,471,946.45	21.40	21.30	21.35	2,135,000.00	-1,336,946.45	-38.51	0.85
28 SINGER BANGLADESH LTD.	5,300	161.18	854,248.87	175.60	174.90	175.25	928,825.00	74,576.13	8.73	0.21
Sector Total:	**1,640,045**		**51,918,300.95**				**38,426,139.35**	**-13,492,161.60**	**-25.99**	**12.77**
FINANCE AND LEASING										
29 DELTA BRAC HOUSING CORPORATION	25,000	92.79	2,319,661.45	92.60	98.70	95.65	2,391,250.00	71,588.55	3.09	0.57
30 ISLAMIC FINANCE AND INVESTMENT	10,000	17.07	170,740.80	19.00	19.10	19.05	190,500.00	19,759.20	11.57	0.04
31 UNION CAPITAL LIMITED	77,425	13.59	1,052,144.00	8.40	8.50	8.45	654,241.25	-397,902.75	-37.82	0.26
32 UNITED FINANCE LIMITED	200,000	18.30	3,660,514.39	17.70	0.00	17.70	3,540,000.00	-120,514.39	-3.29	0.90
Sector Total:	**312,425**		**7,203,060.64**				**6,775,991.25**	**-427,069.39**	**-5.93**	**1.77**
FOOD AND ALLIED PRODUCTS										
33 BATBC	10,000	971.84	9,718,398.76	1,180.80	1,179.40	1,180.10	11,801,000.00	2,082,601.24	21.43	2.39
34 BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	6.40	0.00	6.40	41,600.00	0.00	0.00	0.01
35 GOLDEN HARVEST AGRO IND. LTD.	345,819	27.52	9,516,435.41	16.70	16.70	16.70	5,775,177.30	-3,741,258.11	-39.31	2.34
36 MEGHNA SHRIMP LTD.	540	115.75	62,505.00	86.50	105.00	95.75	51,705.00	-10,800.00	-17.28	0.02
37 OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	191.10	190.30	190.70	9,961,595.90	-3,294,728.37	-24.85	3.26
Sector Total:	**415,096**		**32,595,263.44**				**27,631,078.20**	**-4,964,185.24**	**-15.23**	**8.02**

FIFTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUEL AND POWER										
38 DHAKA ELECTRIC SUPPLY CO. LTD.	90,000	42.28	3,804,851.77	34.80	35.00	34.90	3,141,000.00	-663,851.77	-17.45	0.94
39 JAMUNA OIL COMPANY LTD.	56,376	185.60	10,463,233.83	165.50	165.90	165.70	9,341,503.20	-1,121,730.63	-10.72	2.57
40 LINDE BANGLADESH LIMITED	16,735	1,187.94	19,880,118.61	1,281.10	1,260.00	1,270.55	21,262,654.25	1,382,535.64	6.95	4.89
41 MEGHNA PETROLEUM LTD.	20,000	135.30	2,706,000.00	198.00	198.70	198.35	3,967,000.00	1,261,000.00	46.60	0.67
42 MJL BANGLADESH LIMITED	131,219	102.09	13,396,482.35	76.90	77.30	77.10	10,116,984.90	-3,279,497.45	-24.48	3.30
43 POWER GRID CO. OF BANGLADESH LTD.	86,204	53.21	4,586,508.40	41.80	41.80	41.80	3,603,327.20	-983,181.20	-21.44	1.13
44 SHAHJIBAZAR POWER CO. LTD.	91,626	75.85	6,949,882.90	73.30	73.10	73.20	6,707,023.20	-242,859.70	-3.49	1.71
45 SUMMIT POWER LTD.	112,110	39.65	4,445,032.36	38.90	39.10	39.00	4,372,290.00	-72,742.36	-1.64	1.09
Sector Total:	**604,270**		**66,232,110.22**				**62,511,782.75**	**-3,720,327.47**	**-5.62**	**16.29**
FUNDS										
46 EBL FIRST MUTUAL FUND	25,000	7.01	175,350.00	6.70	6.70	6.70	167,500.00	-7,850.00	-4.48	0.04
47 GRAMEEN ONE : SCHEME TWO	50,000	16.48	824,146.55	16.80	16.40	16.60	830,000.00	5,853.45	0.71	0.20
48 GREEN DELTA MUTUAL FUND	247,000	6.39	1,577,687.20	7.70	7.70	7.70	1,901,900.00	324,212.80	20.55	0.39
49 L R GLOBAL BANGLADESH M F ONE	1,100,000	7.94	8,733,399.13	6.60	6.70	6.65	7,315,000.00	-1,418,399.13	-16.24	2.15
50 NCCBL MUTUAL FUND-1	90,000	7.96	716,631.49	8.90	8.70	8.80	792,000.00	75,368.51	10.52	0.18
51 POPULAR LIFE FIRST MUTUAL FUND	400,000	6.04	2,417,332.94	5.40	5.40	5.40	2,160,000.00	-257,332.94	-10.65	0.59
52 SOUTHEAST BANK 1ST MUTUAL FUND	50,000	10.97	548,595.00	11.80	11.50	11.65	582,500.00	33,905.00	6.18	0.13
53 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	6.10	6.10	6.10	6,100,000.00	-43,594.15	-0.71	1.51
Sector Total:	**2,962,000**		**21,136,736.46**				**19,848,900.00**	**-1,287,836.46**	**-6.09**	**5.20**
INSURANCE										
54 CITY GENERAL INSURANCE CO. LTD.	20,000	31.05	621,075.80	30.10	29.90	30.00	600,000.00	-21,075.80	-3.39	0.15
55 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.05
56 FAREAST ISLAMI LIFE INSURANCE	27,516	47.15	1,297,435.29	46.40	44.30	45.35	1,247,850.60	-49,584.69	-3.82	0.32
57 STANDARD INSURANCE LIMITED	97,000	41.24	4,000,184.34	41.90	47.40	44.65	4,331,050.00	330,865.66	8.27	0.98
Sector Total:	**163,793**		**6,111,465.43**				**6,938,414.40**	**826,948.97**	**13.53**	**1.50**
IT										
58 AGNI SYSTEMS LIMITED	10,000	20.84	208,416.00	18.90	18.80	18.85	188,500.00	-19,916.00	-9.56	0.05
59 INFORMATION TECHNOLOGY CONSULTANTS LTD.	105,000	29.32	3,078,645.06	32.10	32.00	32.05	3,365,250.00	286,604.94	9.31	0.76
Sector Total:	**115,000**		**3,287,061.06**				**3,553,750.00**	**266,688.94**	**8.11**	**0.81**
JUTE										
60 ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	104.00	0.00	104.00	156,000.00	-37,500.00	-19.38	0.05
Sector Total:	**1,500**		**193,500.00**				**156,000.00**	**-37,500.00**	**-19.38**	**0.05**
MISCELLANEOUS										
61 BERGER PAINTS BANGLADESH LTD.	906	1,172.35	1,062,152.06	1,429.50	1,430.00	1,429.75	1,295,353.50	233,201.44	21.96	0.26
62 BSC	12,000	46.96	563,494.66	44.70	44.70	44.70	536,400.00	-27,094.66	-4.81	0.14
Sector Total:	**12,906**		**1,625,646.72**				**1,831,753.50**	**206,106.78**	**12.68**	**0.40**
PAPER AND PRINTINGS										
63 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	33.75	39.25	36.50	182,500.00	-6,250.00	-3.31	0.05
64 MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	38.00	36.25	37.13	74,250.00	-11,250.00	-13.16	0.02
Sector Total:	**7,000**		**274,250.00**				**256,750.00**	**-17,500.00**	**-6.38**	**0.07**
PHARMACEUTICALS AND CHEMICAL										
65 ACI LIMITED	24,750	347.27	8,594,993.19	246.00	242.10	244.05	6,040,237.50	-2,554,755.69	-29.72	2.11
66 ACTIVE FINE CHEMICALS LIMITED	33,768	27.90	942,168.44	16.90	16.90	16.90	570,679.20	-371,489.24	-39.43	0.23
67 AFC AGRO BIOTECH LTD.	229,137	31.79	7,285,030.16	17.00	17.50	17.25	3,952,613.25	-3,332,416.91	-45.74	1.79
68 B. C. I. L. (SHARE)	4,110	53.75	220,912.50	51.00	59.00	55.00	226,050.00	5,137.50	2.33	0.05
69 BEXIMCO PHARMACEUTICALS LTD.	20,000	75.07	1,501,360.30	190.50	193.10	191.80	3,836,000.00	2,334,639.70	155.50	0.37
70 RENATA (BD) LTD.	2,970	687.89	2,043,020.12	1,106.90	0.00	1,106.90	3,287,493.00	1,244,472.88	60.91	0.50
71 SALVO CHEMICAL INDUSTRY LTD.	25,000	15.95	398,695.88	14.20	14.40	14.30	357,500.00	-41,195.88	-10.33	0.10
72 SQUARE PHARMACEUTICALS LTD.	196,731	187.73	36,931,470.42	219.50	218.80	219.15	43,113,598.65	6,182,128.23	16.74	9.09
73 THE ACME LABORATORIES LTD.	37,715	93.35	3,520,537.35	74.70	74.80	74.75	2,819,196.25	-701,341.10	-19.92	0.87
74 THE IBN SINA PHARMA. LTD.	1,080	248.22	268,079.20	244.00	240.00	242.00	261,360.00	-6,719.20	-2.51	0.07
Sector Total:	**575,261**		**61,706,267.56**				**64,464,727.85**	**2,758,460.29**	**4.47**	**15.18**

FIFTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
SERVICES										
75 SAIF POWERTEC LIMITED	81,900	13.96	1,143,081.60	18.00	18.10	18.05	1,478,295.00	335,213.40	29.33	0.28
76 SUMMIT ALLIANCE PORT LIMITED	399,968	35.63	14,249,902.76	31.00	30.80	30.90	12,359,011.20	-1,890,891.56	-13.27	3.51
Sector Total:	**481,868**		**15,392,984.36**				**13,837,306.20**	**-1,555,678.16**	**-10.11**	**3.79**
TANNARY INDUSTRIES										
77 BATA SHOES (BD) LTD.	9,925	1,183.34	11,744,678.40	702.70	700.00	701.35	6,960,898.75	-4,783,779.65	-40.73	2.89
78 EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	67.00	0.00	67.00	167,500.00	-5,625.00	-3.25	0.04
Sector Total:	**12,425**		**11,917,803.40**				**7,128,398.75**	**-4,789,404.65**	**-40.19**	**2.93**
TELECOMMUNICATION										
79 GRAMEEN PHONE LTD.	16,900	291.11	4,919,758.49	347.10	346.10	346.60	5,857,540.00	937,781.51	19.06	1.21
80 ROBI AXIATA LIMITED	302,447	10.00	3,024,470.00	29.80	29.80	29.80	9,012,920.60	5,988,450.60	198.00	0.74
Sector Total:	**319,347**		**7,944,228.49**				**14,870,460.60**	**6,926,232.11**	**87.19**	**1.95**
TEXTILES										
81 APEX WEAVING & FINISHING MILLS	15,540	15.67	243,511.80	15.67	15.67	15.67	243,511.80	0.00	0.00	0.06
82 ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	14.90	16.50	15.70	2,747.50	-367.50	-11.80	0.00
83 BD.DYEING & FINISHING IND	780	64.25	50,115.00	64.75	59.00	61.88	48,262.50	-1,852.50	-3.70	0.01
84 ENVOY TEXTILES LTD.	109,662	31.81	3,488,106.72	24.60	24.00	24.30	2,664,786.60	-823,320.12	-23.60	0.86
85 EVINCE TEXTILES LTD.	189,420	17.51	3,317,670.00	8.20	8.20	8.20	1,553,244.00	-1,764,426.00	-53.18	0.82
86 FAR EAST KNITTING & DYEING INDUSTRIES LTD.	26,863	17.25	463,356.98	10.40	10.50	10.45	280,718.35	-182,638.63	-39.42	0.11
87 PACIFIC DENIMS LIMITED	110,000	9.61	1,057,110.00	9.20	9.10	9.15	1,006,500.00	-50,610.00	-4.79	0.26
88 SIMTEX INDUSTRIES LIMITED	6,000	16.18	97,092.00	16.50	16.40	16.45	98,700.00	1,608.00	1.66	0.02
89 SQUARE TEXTILE MILLS LTD.	100,641	62.61	6,301,114.86	29.80	29.70	29.75	2,994,069.75	-3,307,045.11	-52.48	1.55
90 SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	33.75	37.00	35.38	205,175.00	-7,975.00	-3.74	0.05
Sector Total:	**564,881**		**15,234,342.36**				**9,097,715.50**	**-6,136,626.86**	**-40.28**	**3.75**
TRAVEL AND LEISURE										
91 SEA PEARL BEACH RESORT & SPA LTD.	11,581	9.52	110,300.00	79.10	78.90	79.00	914,899.00	804,599.00	729.46	0.03
Sector Total:	**11,581**		**110,300.00**				**914,899.00**	**804,599.00**	**729.46**	**0.03**
Total Listed Securities:	**9,790,689**		**406,464,221.13**				**343,717,685.65**	**-62,746,535.48**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
OPEN-END MUTUAL FUNDS						
1 UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.64	10,640,000.00	640,000.00	0.00
	1,000,000	**10,000,000.00**		**10,640,000.00**	**640,000.00**	
Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**10,640,000.00**	**640,000.00**	
Total Listed Securities:	**9,790,689**	**406,464,221.13**		**343,717,685.65**	**-62,746,535.48**	
Grand Total:	**10,790,689**	**416,464,221.13**		**354,357,685.65**	**-62,106,535.48**	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF SIXTH ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SIXTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **SIXTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 34,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **SIXTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive	We have tested the design and operating effectiveness of key controls focusing on the following:

income as per IFRS-9. As disclosed note no-11-taka 34,500,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See note no. 11.00 & 12.00 to the financial statements

Investment in securities at market price	
The investments of the fund comprise **94.15%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **SIXTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **SIXTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **SIXTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **SIXTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS597330

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

SIXTH ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment -at market	3.00	321,637,848	277,868,086
Cash & cash equivalents	4.00	15,371,015	16,459,719
Other current assets	5.00	3,356,072	3,325,756
Deferred revenue expenditure	6.00	1,256,115	1,674,819
Total Assets		**341,621,050**	**299,328,380**
Capital and Liabilities			
Unit capital	7.00	251,000,840	264,101,470
Unit premium reserve	8.00	1,663,895	507,731
Retained earning	9.00	23,304,942	27,602,186
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Provision/Reserve for Investment in Securities	11.00	34,500,000	30,000,000
Reserve for Future Diminution	12.00	(34,405,047)	(87,746,056)
Total Equity		**286,064,630**	**244,465,331**
Liabilities:			
Current liabilities	13.00	55,556,420	54,863,049
Total Capital and Liabilities		**341,621,050**	**299,328,380**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.77**	**12.58**
Net Asset Value-at market	15.00	**11.40**	**9.26**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

SIXTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		14,161,694	18,962,528
Dividend from investment in shares (Annexure-B)		7,847,647	8,974,061
Premium on sale of units		54,631	85,667
Interest on Bank deposits & bonds	16.00	3,262,422	3,640,009
Total Income		**25,326,394**	**31,662,265**
Expenses			
Management fee		4,991,815	6,035,343
Trustee fee		237,091	302,356
Custodian fee		290,505	308,973
Annual BSEC fee		286,065	248,538
Audit fee		28,750	28,750
Other expenses	17.00	382,523	547,532
Preliminary expenses written off		418,704	418,704
Total Expenses		**6,635,453**	**7,890,196**
Profit before provision		**18,690,941**	**23,772,069**
Provision against marketable investment	11.00	4,500,000	5,000,000
Net Income for the year ended December 31, 2020		**14,190,941**	**18,772,069**
Earnings Per Unit	18.00	**0.57**	**0.71**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

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For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

SIXTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**264,101,470**	**507,731**	**10,000,000**	**30,000,000**	**(87,746,056)**	**27,602,186**	**244,465,331**
Prior year error adjustment						(1,082)	(1,082)
	264,101,470	**507,731**	**10,000,000**	**30,000,000**	**(87,746,056)**	**27,601,104**	**244,464,249**
Unit Capital	(13,100,630)	-	-	-		-	(13,100,630)
Unit premium reserve	-	1,156,164	-	-		-	1,156,164
Provision/ Reserve for Investment	-	-	-	4,500,000		-	4,500,000
Dividend paid for FY 2019	-	-	-	-		(18,487,103)	(18,487,103)
Fair Value Increase/(Decrease) during the year					53,341,009		53,341,009
Net Income for the year ended December 31, 2020	-	-	-	-		14,190,941	14,190,941
Balance as at December 31, 2020	**251,000,840**	**1,663,895**	**10,000,000**	**34,500,000**	**(34,405,047)**	**23,304,942**	**286,064,630**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**275,188,900**	**1,904,493**	**10,000,000**	**25,000,000**	**(15,735,275)**	**39,100,547**	**335,458,665**
Prior year error adjustment						349	349
	275,188,900	**1,904,493**	**10,000,000**	**25,000,000**	**(15,735,275)**	**39,100,896**	**335,459,014**
Unit Capital	(11,087,430)	-	-			-	(11,087,430)
Unit premium reserve	-	(1,396,762)	-			-	(1,396,762)
Provision/ Reserve for Investment	-	-	-	5,000,000		-	5,000,000
Dividend paid for FY 2018	-	-	-			(30,270,779)	(30,270,779)
Fair Value Increase/(Decrease) during the year					(72,010,781)		(72,010,781)
Net Income for the year ended December 31, 2019	-	-	-			18,772,069	18,772,069
Balance as at December 31, 2019	**264,101,470**	**507,731**	**10,000,000**	**30,000,000**	**(87,746,056)**	**27,602,186**	**244,465,331**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-

For ICB Asset Management Company Ltd.
Asset Manager

Sd/-

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

SIXTH ICB UNIT FUND

Statement of Cash Flows
For the year ended 31 December, 2020

Particulars		Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		7,791,907	7,665,269
Interest on bank deposits & bonds		3,262,422	3,640,009
Premium income on unit sold		54,631	85,667
Expenses		(7,444,478)	(8,554,729)
Net cash inflow/(outflow) from operating activities		**3,664,482**	**2,836,216**
Cash flow from investment activities			
Purchase of shares-marketable investment		(60,830,736)	(130,846,273)
Sale of shares-marketable investment		84,563,678	154,301,249
Share application money deposited		(7,380,000)	(17,000,000)
Share application money refunded		7,380,000	19,500,000
Net cash in flow/(outflow) from investment activities		**23,732,942**	**25,954,976**
Cash flow from financing activities			
Unit capital sold		1,821,030	2,855,560
Unit capital surrendered		(14,921,660)	(13,942,990)
Premium received on sales		(161,989)	432,248
Premium refunded on surrender		1,318,153	(1,829,010)
Dividend paid		(16,541,662)	(27,335,933)
Net cash in flow/(outflow) from financing activities		**(28,486,128)**	**(39,820,125)**
Increase/(Decrease) in cash		**(1,088,704)**	**(11,028,933)**
Cash & cash equivalent at beginning of the period		16,459,719	27,488,652
Cash & cash equivalent at end of the period		**15,371,015**	**16,459,719**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.15**	**0.11**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

SIXTH ICB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

SIXTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January, 2020 to 31 December, 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 3,44,05,047 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 3,45,00,000.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment- at market		
Equity shares	310,997,848	260,368,086
Non listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	10,640,000	10,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	-	7,500,000
	321,637,848	**277,868,086**

Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	23,009,385	19,149,079	(3,860,306)
FUNDS	12,347,967	11,293,950	(1,054,017)
ENGINEERING	34,288,301	23,389,834	(10,898,468)
FOOD AND ALLIED PRODUCTS	49,214,630	39,157,403	(10,057,228)
FUEL AND POWER	42,183,637	36,421,809	(5,761,827)
TEXTILES	29,223,871	20,794,231	(8,429,640)
PHARMACEUTICALS AND CHEMICAL	46,993,036	54,972,515	7,979,479
PAPER AND PRINTINGS	445,250	405,250	(40,000)
SERVICES	1,812,017	2,179,538	367,520
CEMENT	15,929,655	9,637,577	(6,292,078)
IT	1,862,117	1,999,028	136,911
TANNARY INDUSTRIES	5,548,605	4,372,712	(1,175,893)
CERAMIC INDUSTRY	5,397,508	3,970,198	(1,427,310)
INSURANCE	8,060,693	8,379,082	318,389
TELECOMMUNICATION	14,403,634	20,536,189	6,132,555
TRAVEL AND LEISURE	52,526	435,685	383,159
FINANCE AND LEASING	22,218,891	20,063,550	(2,155,341)
CORPORATE BOND	31,451,113	32,244,625	793,512
MISCELLANEOUS	1,600,060	1,595,595	(4,465)
NON LISTED SECURITIES	10,000,000	10,640,000	640,000
Total	**356,042,895**	**321,637,848**	**(34,405,047)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019

4.00 Cash & cash equivalents

STD Accounts with		
IFIC, Motijheel Branch 1001-007986-041	5,755,411	5,341,941
Agrani Bank Ltd., Amin Court Branch 020000087582	68,490	67,472
Agrani Bank Ltd., Amin Court Branch 020000085388	68,667	67,644
IFIC, Motijheel Branch 1001-121290-041	92,807	76,140
JBL, Shantinagar FY 2017 no. 009-0320000647	3,584,232	3,495,964
JBL, Shantinagar FY 2018 no. 009-0320000763	3,421,406	3,282,115
JBL, Shantinagar FY 2019 no. 009-0320000870	1,824,832	
IFIC, Federation FY 2000-01 no. 1008-111271-041	201	192
IFIC, Federation FY 2001-02 no. 1008-111286-041	16,313	15,455
IFIC, Federation FY 2002-03 no. 1008-111298-041	109,584	103,824
IFIC, Federation FY 2003-04 no. 1008-111311-041	15,467	14,654
IFIC, Federation FY 2004-05 no. 1008-111327-041	6,430	6,092
IFIC, Federation FY 2005-06 no. 1008-111344-041	19,115	18,110
IFIC, Federation FY 2006-07 no. 1008-111363-041	36,411	34,497
IFIC, Federation FY 2007-08 no. 1008-000123-041	23,860	22,606
IFIC, Federation FY 2007-08 & 200/-09 no. 1008-0	101,076	95,762
IFIC, Federation FY 2009-10 no. 1008-000259-041	59,232	56,119
IFIC, Federation FY 2010-11 No. 1008-000349-041	18,880	259,858
IFIC, Federation FY 2011-12 No. 1008-000439-041	37,780	810,098
IFIC, Federation FY 2012-13 No. 1008-000513-041	26,260	514,066
IFIC, Federation FY 2013-14 No. 1008-000585-041	54,098	1,407,386
IFIC, Federation FY 2014-15 No. 1008-000664-041	30,463	769,724
Total	**15,371,015**	**16,459,719**

5.00 Other current assets

Dividend receivable	3,356,072	3,300,332
Advance payment of Annual Fee	-	25,424
	3,356,072	**3,325,756**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	1,674,819	2,093,523
Less: Amortization of Preliminary expenses	418,704	418,704
Balance December 31, 2020	**1,256,115**	**1,674,819**

7.00 Unit capital

Opening balance	264,101,470	275,188,900
Add: Unit sold during the year	1,821,030	2,855,560
	265,922,500	278,044,460
Less: unit surrender by holder	14,921,660	13,942,990
Balance December 31, 2020	**251,000,840**	**264,101,470**

The unit capital represents 2,51,00,084 number of units of Tk 10 each.

	Amount in Taka	
	31 December, 2020	31 December, 2019
8.00 Unit premium reserve		
Premium on surrender of unit	507,731	1,904,493
Add: Premium on surrendered of unit	1,318,153	(1,829,010)
Less: Premium on sales of unit	161,989	(432,248)
Balance December 31, 2020	**1,663,895**	**507,731**
9.00 Retained earning		
Opening balance	27,602,186	39,100,547
Less: Dividend paid for FY 2019	18,487,103	30,270,779
Less: Dividend Equalization Fund	-	-
Add/(Less): Prior year error adjustment	(1,082)	349
	9,114,001	**8,830,117**
Add: Net income for the period	14,190,941	18,772,069
Balance December 31, 2020	**23,304,942**	**27,602,186**
10.00 Dividend Equalization Fund		
Opening balance	10,000,000	10,000,000
Add: Addition during the period	-	-
Balance December 31, 2020	**10,000,000**	**10,000,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	30,000,000	25,000,000
Add: Addition during the period	4,500,000	5,000,000
Balance December 31, 2020	**34,500,000**	**30,000,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(87,746,056)	(15,735,275)
Add/Less: Adjustment during the period	53,341,009	(72,010,781)
Balance December 31, 2020	**(34,405,047)**	**(87,746,056)**
13.00 Current liabilities		
Management fee payable to ICB AMCL	4,991,815	6,035,343
Custodian fee payable to ICB	-	308,973
Annual Fee payable	29,312	-
Audit fee payable	28,750	28,750
Others payable	110,458	39,340
Payable to ISTCL for sell of Shares	196,393	196,392
Dividend payable	50,199,692	48,254,251
Total current liabilities	**55,556,420**	**54,863,049**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	376,026,097	387,074,436
Less: Liabilities	55,556,420	54,863,049
Net Asset Value	**320,469,677**	**332,211,387**
Number of Units	25,100,084	26,410,147
NAV per Unit at Cost	**12.77**	**12.58**

	Amount in Taka	
	31 December, 2020	31 December, 2019
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	341,621,050	299,328,380
Less: Liabilities	55,556,420	54,863,049
Net Asset Value	**286,064,630**	**244,465,331**
Number of Units	25,100,084	26,410,147
NAV per Unit at Market Value	**11.40**	**9.26**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	972,576	1,438,046
Interest on Fixed Deposit	-	2,201,963
Interest on Listed Bond	2,289,846	-
	3,262,422	**3,640,009**
17.00 Other operating expenses		
Bank charges and excise duty	40,225	53,975
Printing & Stationary	21,072	30,452
CDBL charges	17,730	34,440
Publicity expenses	135,714	304,880
Dividend Distribution expenses	85,477	45,293
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	17,492
	382,523	**547,532**
18.00 EPS		
Net profit after Provision	14,190,941	18,772,069
Number of Units	25,100,084	26,410,147
Earnings Per Unit	**0.57**	**0.71**

Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision.

19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	3,664,482	2,836,216
Number of Units	25,100,084	26,410,147
Non Operating Cash Flow Per Unit	**0.15**	**0.11**

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

SIXTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA NETWORKS LIMITED	31,294	1,382,518	1,201,236	181,282
2	AGRICULTURAL MARKETING CO.LTD	2,700	591,395	495,720	95,675
3	APEX TANNERY LTD.	1,415	176,804	173,759	3,045
4	ASIA INSURANCE LIMITED	37,000	948,000	853,804	94,197
5	ASIA PACIFIC GENERAL INSURANCE	15,000	354,290	328,025	26,266
6	Associated Oxygen Limited	16,854	662,720	168,540	494,180
7	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	4,000	287,923	284,206	3,717
8	BANGLADESH SUBMARINE CABLE CO.	5,000	512,523	467,984	44,539
9	BDCOM ONLINE LIMITED	96,906	2,536,867	2,199,074	337,793
10	BEXIMCO LIMITED(SHARE)	246,485	7,408,522	5,940,249	1,468,272
11	BEXIMCO PHARMACEUTICALS LTD.	152,000	15,399,340	11,433,381	3,965,959
12	BRAC BANK LTD.	15,000	590,317	550,599	39,718
13	COPPERTECH INDUSTRIES LTD.	12,500	310,029	119,050	190,979
14	DHAKA INSURANCE LIMITED	5,000	137,724	126,753	10,971
15	Dominage Steel Building Systems Limited	37,500	1,590,563	375,000	1,215,563
16	EASTLAND INSURANCE CO.LTD.	2,224	55,933	55,266	667
17	ENVOY TEXTILES LTD.	57,990	1,654,249	1,479,723	174,526
18	FU-WANG FOODS LIMITED	102,000	1,908,575	1,656,837	251,738
19	GENEX INFOSYS LIMITED	1,056	65,130	9,183	55,947
20	GRAMEEN ONE : SCHEME TWO	35,000	610,776	455,860	154,917
21	GRAMEEN PHONE LTD.	18,970	5,925,484	4,749,524	1,175,960
22	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	379,240	340,681	38,559
23	ISLAMI INSURANCE BD LTD.	20,000	612,972	532,056	80,915
24	ISLAMIC FINANCE AND INVESTMENT	3,000	60,279	53,795	6,484
25	KDS ACCESSORIES LIMITED	2,000	81,437	74,164	7,273
26	LAFARGE HOLCIM BANGLADESH LIMITED	5,000	214,071	188,877	25,194
27	LINDE BANGLADESH LIMITED	2,600	3,358,600	2,936,180	422,420
28	MEGHNA CEMENT MILLS LTD.	6,409	551,013	544,346	6,666
29	MEGHNA LIFE INSURANCE CO. LTD	4,223	306,820	245,040	61,780
30	NATIONAL BANK LTD.	655	4,641	7	4,634
31	NEW LINE CLOTHINGS LIMITED	11,104	149,104	103,779	45,324
32	Northern Islami Insurance Limited	3,000	63,173	52,300	10,873
33	ORION PHARMA LIMITED	173,121	7,721,248	7,028,391	692,857
34	POWER GRID CO. OF BANGLADESH LTD.	5,000	246,506	240,481	6,026
35	QUASEM INDUSTRIES LIMITED	6,300	252,574	239,578	12,995
36	RANGPUR DAIRY & FOOD PROD LTD.	436,333	6,658,185	6,521,107	137,079
37	RECKITT BENCHKISER(BD) LTD.	71	253,764	877	252,887
38	RENATA (BD) LTD.	1,400	1,568,467	1,067,806	500,661
39	RUPALI BANK LTD.	6,000	195,209	179,458	15,751
40	RUPALI INSURANCE COMPANY LTD	75,202	1,929,829	1,575,647	354,181

SIXTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
41	S.S STEEL LIMITED	100,000	1,583,626	1,207,456	376,170
42	SANDHANI LIFE INSURANCE CO.LTD	440	8,036	36	8,000
43	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	294,660	57,774	236,886
44	SILCO PHARMACEUTICALS LIMITED	11,392	257,253	103,567	153,686
45	SINGER BANGLADESH LTD.	1,050	178,343	176,938	1,404
46	SQUARE PHARMACEUTICALS LTD.	21,679	4,351,318	4,133,753	217,565
47	UTTARA FINANCE & INVEST. LTD	11,942	656,494	582,456	74,039
48	Unilever Consumer Care Limited	980	2,017,137	1,591,662	425,475
	TOTAL		**77,063,678**	**62,901,984**	**14,161,694**

SIXTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	20,801	1.00	20,801
2	ACI FORMULATION LIMITED	14,883	2.00	29,766
3	ACI LIMITED	33,808	8.00	270,464
4	AGNI SYSTEMS LIMITED	15,000	0.20	3,000
5	APEX TANNERY LTD.	17,229	1.20	20,675
6	ASIA PACIFIC GENERAL INSURANCE	12,500	1.00	12,500
7	B A T B C	8,400	40.00	336,000
8	B A T B C	8,400	30.00	252,000
9	B.S.C.	22,000	1.00	22,000
10	BANGLADESH BUILDING SYSTEM LTD	200,000	0.50	100,000
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	2,000	1.50	3,000
12	BATA SHOES (BD) LTD.	2,145	12.50	26,813
13	BERGER PAINTS BANGLADESH LTD.	120	29.50	3,540
14	BEXIMCO LIMITED(SHARE)	178,485	0.50	89,243
15	BEXIMCO PHARMACEUTICALS LTD.	50,000	1.50	75,000
16	BSRM STEELS LIMITED	90,200	1.50	135,300
17	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
18	EXIM BANK OF BANGLADESH LTD.	340,000	1.00	340,000
19	FAR CHEMICAL INDUSTRIES LTD.	108,900	0.10	10,890
20	FAR EAST KNITTING & DYEING INDUSTRIES LTD	281,073	0.30	84,322
21	FU-WANG CERAMICS INDS.LTD.	129,311	0.14	18,104
22	FU-WANG FOODS LIMITED	398,000	0.17	65,670
23	GPH ISPAT LTD.	153,300	0.50	76,650
24	GRAMEEN ONE : SCHEME TWO	35,000	0.70	24,500
25	GRAMEEN PHONE LTD.	60,000	4.00	240,000
26	GRAMEEN PHONE LTD.	64,500	13.00	838,500
27	HAMID FABRICS LIMITED	145,687	1.00	145,687
28	INFORMATION TECHNOLOGY CONSULTANTS LTD.	51,000	0.50	25,500
29	ISLAMI BANK LTD.	282,810	1.00	282,810
30	ISLAMIC FINANCE AND INVESTMENT	62,700	1.00	62,700
31	JAMUNA OIL COMPANY LTD.	12,181	13.00	158,353
32	LAFARGE HOLCIM BANGLADESH LIMITED	5,000	1.00	5,000
33	LANKABANGLA FINANCE LTD.	400,031	0.70	280,022
34	LINDE BANGLADESH LIMITED	11,575	50.00	578,750
35	MEGHNA CEMENT MILLS LTD.	30,000	0.50	15,000
36	MEGHNA LIFE INSURANCE CO. LTD	44,223	2.00	88,446
37	MERCANTILE BANK LIMITED	254,941	1.10	280,435
38	MJL BANGLADESH LIMITED	173,045	4.50	778,703
39	N C C BANK LTD.	20,027	1.50	30,041
40	N.T.C.	2,529	0.50	1,265

SIXTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	OLYMPIC INDUSTRIES LTD.	74,452	5.20	387,150
42	ONE BANK LIMITED	344,967	0.50	172,484
43	PREMIER CEMENT MILLS LIMITED	95,967	1.00	95,967
44	QUASEM INDUSTRIES LIMITED	6,000	0.50	3,000
45	RAK CERAMICS(BANGLADESH) LTD.	93,500	1.50	140,250
46	RECKITT BENCHKISER(BD) LTD.	301	125.00	37,625
47	RUNNER AUTO MOBILES	17,542	1.00	17,542
48	S.S STEEL LIMITED	65,000	0.20	13,000
49	SAIF POWERTEC LIMITED	115,000	0.50	57,500
50	SALVO CHEMICAL INDUSTRY LTD.	152,380	0.10	15,238
51	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
52	SHAHJIBAZAR POWER CO. LTD.	70,045	2.80	196,126
53	SIMTEX INDUSTRIES LIMITED	136,888	0.50	68,444
54	SINGER BANGLADESH LTD.	3,100	7.70	23,870
55	SQUARE PHARMACEUTICALS LTD.	120,500	4.70	566,350
56	SQUARE TEXTILE MILLS LTD.	83,723	1.00	83,723
57	THE ACME LABORATORIES LTD.	25,558	2.50	63,895
58	UNILEVER CONSUMER CARE LIMITED	900	53.00	47,700
59	UTTARA FINANCE & INVEST. LTD	7,402	1.50	11,103
60	WESTERN MARINE SHIPYARD LTD.	69,000	0.05	3,450
61	FRACTIONAL DIVIDEND			2,899
	Total			**7,847,647**

SIXTH ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	20801	1.00	20,801.00
2	ACI FORMULATION LIMITED	14883	2.00	29,766.00
3	ACI LIMITED	33808	8.00	270,464.00
4	RUNNER AUTO MOBILES (FY 2019)	12998	1.00	12,998.00
5	AGNI SYSTEMS LIMITED	15000	0.20	3,000.00
6	B.S.C.	22000	1.00	22,000.00
7	BANGLADESH BUILDING SYSTEM LTD	200000	0.50	100,000.00
8	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	2000	1.50	3,000.00
9	BEXIMCO LIMITED(SHARE)	178485	0.50	89,242.50
10	BEXIMCO PHARMACEUTICALS LTD.	50000	1.50	75,000.00
11	BSRM STEELS LIMITED	90200	1.50	135,300.00
12	FAR CHEMICAL INDUSTRIES LTD.	108900	0.10	10,890.00
13	FAR EAST KNITTING & DYEING INDUSTRIES LTD	281073	0.30	84,321.90
14	FU-WANG CERAMICS INDS.LTD.	129311	0.14	18,103.54
15	FU-WANG FOODS LIMITED	398000	0.17	65,670.00
16	GPH ISPAT LTD.	153300	0.50	76,650.00
17	HAMID FABRICS LIMITED	145687	1.00	145,687.00
18	INFORMATION TECHNOLOGY CONSULTANTS LTD.	51000	0.50	25,500.00
19	MEGHNA CEMENT MILLS LTD.	30000	0.50	15,000.00
20	MJL BANGLADESH LIMITED	173045	4.50	778,702.50
21	N.T.C.	2529	0.50	1,264.50
22	OLYMPIC INDUSTRIES LTD.	74452	5.20	387,150.40
23	PREMIER CEMENT MILLS LIMITED	95967	1.00	95,967.00
24	RUNNER AUTO MOBILES	17542	1.00	17,542.00
25	S.S STEEL LIMITED	65000	0.20	13,000.00
26	SAIF POWERTEC LIMITED	115000	0.50	57,500.00
27	SALVO CHEMICAL INDUSTRY LTD.	152380	0.10	15,238.00
28	SEA PEARL BEACH RESORT & SPA LIMITED	5515	0.10	551.50
29	SIMTEX INDUSTRIES LIMITED	136888	0.50	68,444.00
30	SQUARE PHARMACEUTICALS LTD.	120500	4.70	566,350.00
31	SQUARE TEXTILE MILLS LTD.	83723	1.00	83,723.00
32	THE ACME LABORATORIES LTD.	25558	2.50	63,895.00
33	WESTERN MARINE SHIPYARD LTD.	69000	0.05	3,450.00
	Total			**3,356,172**

SIXTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	340,000	12.20	4,146,659.00	11.80	11.90	11.85	4,029,000.00	-117,659.00	-2.84	1.20
2 ISLAMI BANK LTD.	282,810	30.25	8,554,923.16	26.80	26.70	26.75	7,565,167.50	-989,755.66	-11.57	2.47
3 MERCANTILE BANK LIMITED	267,688	16.41	4,394,042.05	12.70	12.60	12.65	3,386,253.20	-1,007,788.85	-22.94	1.27
4 N C C BANK LTD.	20,427	10.89	222,383.44	13.20	13.40	13.30	271,679.10	49,295.66	22.17	0.06
5 ONE BANK LIMITED	362,215	15.55	5,631,558.17	10.60	10.60	10.60	3,839,479.00	-1,792,079.17	-31.82	1.63
6 RUPALI BANK LTD.	2,000	29.91	59,819.40	28.70	28.80	28.75	57,500.00	-2,319.40	-3.88	0.02
Sector Total:	**1,275,140**		**23,009,385.22**				**19,149,078.80**	**-3,860,306.42**	**-16.78**	**6.65**
CEMENT										
7 HEIDELBERG CEMENT BD. LTD.	9,000	528.84	4,759,519.39	149.60	147.20	148.40	1,335,600.00	-3,423,919.39	-71.94	1.38
8 MEGHNA CEMENT MILLS LTD.	31,500	76.03	2,394,948.24	72.60	81.00	76.80	2,419,200.00	24,251.76	1.01	0.69
9 PREMIER CEMENT MILLS LIMITED	95,967	91.44	8,775,187.55	61.10	61.50	61.30	5,882,777.10	-2,892,410.45	-32.96	2.54
Sector Total:	**136,467**		**15,929,655.18**				**9,637,577.10**	**-6,292,078.08**	**-39.50**	**4.60**
CERAMIC INDUSTRY										
10 FU-WANG CERAMICS INDS. LTD.	129,311	13.85	1,791,322.55	11.70	11.60	11.65	1,506,473.15	-284,849.40	-15.90	0.52
11 RAK CERAMICS (BANGLADESH) LTD.	93,500	38.57	3,606,185.60	26.10	26.60	26.35	2,463,725.00	-1,142,460.60	-31.68	1.04
Sector Total:	**222,811**		**5,397,508.15**				**3,970,198.15**	**-1,427,310.00**	**-26.44**	**1.56**
CORPORATE BOND										
12 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	5,000.00	7,500,000.00	5,218.50	5,225.00	5,221.75	7,832,625.00	332,625.00	4.44	2.17
13 IBBL MUDARABA PERPETUAL BOND	24,412	981.12	23,951,112.69	1,010.00	990.00	1,000.00	24,412,000.00	460,887.31	1.92	6.92
Sector Total:	**25,912**		**31,451,112.69**				**32,244,625.00**	**793,512.31**	**2.52**	**9.09**
ENGINEERING										
14 APPOLLO ISPAT COMPLEX LTD.	597,456	15.24	9,107,876.37	6.50	6.50	6.50	3,883,464.00	-5,224,412.37	-57.36	2.63
15 BANGLADESH BUILDING SYSTEM LTD	230,122	17.82	4,101,390.94	17.50	17.80	17.65	4,061,653.30	-39,737.64	-0.97	1.19
16 BANGLADESH STEEL RE-ROLLING MILLS LTD.	2,000	71.05	142,103.00	60.20	60.80	60.50	121,000.00	-21,103.00	-14.85	0.04
17 BENGAL WINDSOR THERMO PLASTICS	6,273	22.24	139,490.00	17.00	17.70	17.35	108,836.55	-30,653.45	-21.98	0.04
18 BSRM STEELS LIMITED	90,200	86.91	7,839,020.79	42.50	42.10	42.30	3,815,460.00	-4,023,560.79	-51.33	2.27
19 GPH ISPAT LTD.	160,965	32.98	5,308,275.35	30.60	30.10	30.35	4,885,287.75	-422,987.60	-7.97	1.53
20 JAGO CORPORATION LTD.	9,900	100.00	990,000.00	60.00	39.75	49.88	493,762.50	-496,237.50	-50.13	0.29
21 KARIM PIPE MILLS LTD.	2,590	27.25	70,577.50	26.59	0.00	26.59	68,868.10	-1,709.40	-2.42	0.02
22 MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	19.83	18.00	18.92	94,581.50	9,581.50	11.27	0.02
23 NATIONAL POLYMER LIMITED	16,000	67.07	1,073,041.84	71.50	71.70	71.60	1,145,600.00	72,558.16	6.76	0.31
24 RUNNER AUTO MOBILES	22,542	63.34	1,427,869.20	50.90	51.00	50.95	1,148,514.90	-279,354.30	-19.56	0.41
25 S.S STEEL LIMITED	5,200	11.75	61,076.00	18.40	18.40	18.40	95,680.00	34,604.00	56.66	0.02
26 SINGER BANGLADESH LTD.	3,100	166.16	515,098.14	175.60	174.90	175.25	543,275.00	28,176.86	5.47	0.15
27 WESTERN MARINE SHIPYARD LTD.	69,000	18.02	1,243,482.00	11.70	11.60	11.65	803,850.00	-439,632.00	-35.35	0.36
28 WONDERLAND TOYS LTD.	32,000	68.25	2,184,000.00	63.25	69.25	66.25	2,120,000.00	-64,000.00	-2.93	0.63
Sector Total:	**1,252,348**		**34,288,301.13**				**23,389,833.60**	**-10,898,467.53**	**-31.78**	**9.91**
FINANCE AND LEASING										
29 INTL. LEASING & FIN. SERVICES	645,152	12.24	7,894,205.97	6.00	6.00	6.00	3,870,912.00	-4,023,293.97	-50.97	2.28
30 ISLAMIC FINANCE AND INVESTMENT	138,700	17.84	2,474,922.98	19.00	19.10	19.05	2,642,235.00	167,312.02	6.76	0.72
31 LANKABANGLA FINANCE LTD.	420,032	27.35	11,488,739.06	31.40	31.40	31.40	13,189,004.80	1,700,265.74	14.80	3.32
32 UTTARA FINANCE & INVEST. LTD	7,772	46.45	361,022.87	46.70	46.30	46.50	361,398.00	375.13	0.10	0.10
Sector Total:	**1,211,656**		**22,218,890.88**				**20,063,549.80**	**-2,155,341.08**	**-9.70**	**6.42**
FOOD AND ALLIED PRODUCTS										
33 ALPHA TOBACCO CO. LTD.	7,620	24.60	187,452.00	24.60	27.20	25.90	197,358.00	9,906.00	5.28	0.05
34 BATBC	8,100	1,108.56	8,979,344.97	1,180.80	1,179.40	1,180.10	9,558,810.00	579,465.03	6.45	2.59
35 DHAKA VEGETABLE OIL INDS. LTD.	4,000	23.00	92,000.00	24.41	0.00	24.41	97,640.00	5,640.00	6.13	0.03
36 FU-WANG FOODS LIMITED	398,000	16.24	6,464,921.47	15.70	15.60	15.65	6,228,700.00	-236,221.47	-3.65	1.87
37 GOLDEN HARVEST AGRO IND. LTD.	310,061	24.96	7,738,143.28	16.70	16.70	16.70	5,178,018.70	-2,560,124.58	-33.08	2.24
38 MEGHNA SHRIMP LTD.	10,380	115.75	1,201,485.00	86.50	105.00	95.75	993,885.00	-207,600.00	-17.28	0.35
39 MEGHNA VEGETABLE OIL IND. LTD.	4,400	33.25	146,300.00	32.29	28.00	30.14	132,628.76	-13,671.24	-9.34	0.04

SIXTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FOOD AND ALLIED PRODUCTS										
40 NTC	2,529	717.76	1,815,209.27	454.10	469.40	461.75	1,167,765.75	-647,443.52	-35.67	0.52
41 OLYMPIC INDUSTRIES LTD.	74,452	292.50	21,777,486.73	191.10	190.30	190.70	14,197,996.40	-7,579,490.33	-34.80	6.29
42 UNILEVER CONSUMER CARE LTD.	500	1,624.58	812,287.70	2,809.20	0.00	2,809.20	1,404,600.00	592,312.30	72.92	0.23
Sector Total:	**820,042**		**49,214,630.42**				**39,157,402.61**	**-10,057,227.81**	**-20.44**	**14.22**
FUEL AND POWER										
43 CVO PETROCHEMICAL REFINERY LTD.	31,004	178.40	5,531,139.06	115.40	115.50	115.45	3,579,411.80	-1,951,727.26	-35.29	1.60
44 DHAKA ELECTRIC SUPPLY CO. LTD.	19,322	35.54	686,736.76	34.80	35.00	34.90	674,337.80	-12,398.96	-1.81	0.20
45 JAMUNA OIL COMPANY LTD.	13,181	190.60	2,512,345.11	165.50	165.90	165.70	2,184,091.70	-328,253.41	-13.07	0.73
46 LINDE BANGLADESH LIMITED	8,900	1,129.30	10,050,770.00	1,281.10	1,260.00	1,270.55	11,307,895.00	1,257,125.00	12.51	2.90
47 MJL BANGLADESH LIMITED	173,045	89.18	15,431,452.10	76.90	77.30	77.10	13,341,769.50	-2,089,682.60	-13.54	4.46
48 SHAHJIBAZAR POWER CO. LTD.	72,873	109.38	7,971,193.78	73.30	73.10	73.20	5,334,303.60	-2,636,890.18	-33.08	2.30
Sector Total:	**318,325**		**42,183,636.81**				**36,421,809.40**	**-5,761,827.41**	**-13.66**	**12.19**
FUNDS										
49 EBL FIRST MUTUAL FUND	100,000	6.94	693,586.02	6.70	6.70	6.70	670,000.00	-23,586.02	-3.40	0.20
50 GRAMEEN ONE : SCHEME TWO	89,997	15.69	1,411,771.18	16.80	16.40	16.60	1,493,950.20	82,179.02	5.82	0.41
51 L R GLOBAL BANGLADESH M F ONE	700,000	8.00	5,601,584.81	6.60	6.70	6.65	4,655,000.00	-946,584.81	-16.90	1.62
52 POPULAR LIFE FIRST MUTUAL FUND	500,000	5.73	2,865,722.85	5.40	5.40	5.40	2,700,000.00	-165,722.85	-5.78	0.83
53 SOUTHEAST BANK 1ST MUTUAL FUND	100,000	11.39	1,138,948.35	11.80	11.50	11.65	1,165,000.00	26,051.65	2.29	0.33
54 TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,353.73	6.10	6.10	6.10	610,000.00	-26,353.73	-4.14	0.18
Sector Total:	**1,589,997**		**12,347,966.94**				**11,293,950.20**	**-1,054,016.74**	**-8.54**	**3.57**
INSURANCE										
55 CITY GENERAL INSURANCE CO. LTD.	20,000	30.61	612,244.14	30.10	29.90	30.00	600,000.00	-12,244.14	-2.00	0.18
56 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.06
57 DELTA LIFE INSURANCE CO. LTD.	22,001	92.99	2,045,903.74	68.20	67.80	68.00	1,496,068.00	-549,835.74	-26.87	0.59
58 MEGHNA LIFE INSURANCE CO. LTD	40,000	58.03	2,321,002.04	62.90	57.00	59.95	2,398,000.00	76,997.96	3.32	0.67
59 STANDARD INSURANCE LIMITED	70,000	41.27	2,888,772.95	41.90	47.40	44.65	3,125,500.00	236,727.05	8.19	0.83
Sector Total:	**171,278**		**8,060,692.87**				**8,379,081.80**	**318,388.93**	**3.95**	**2.33**
IT										
60 AGNI SYSTEMS LTD.	15,000	20.71	310,620.00	18.90	18.80	18.85	282,750.00	-27,870.00	-8.97	0.09
61 INFORMATION TECHNOLOGY CONSULTANTS LTD.	53,550	28.97	1,551,496.77	32.10	32.00	32.05	1,716,277.50	164,780.73	10.62	0.45
Sector Total:	**68,550**		**1,862,116.77**				**1,999,027.50**	**136,910.73**	**7.35**	**0.54**
MISCELLANEOUS										
62 BD LUGGAGE IND. (SHARE)	15,000	28.25	423,750.00	28.25	30.50	29.38	440,625.00	16,875.00	3.98	0.12
63 BERGER PAINTS BANGLADESH LTD.	120	1,357.39	162,887.12	1,429.50	1,430.00	1,429.75	171,570.00	8,682.88	5.33	0.05
64 BSC	22,000	46.06	1,013,422.87	44.70	44.70	44.70	983,400.00	-30,022.87	-2.96	0.29
Sector Total:	**37,120**		**1,600,059.99**				**1,595,595.00**	**-4,464.99**	**-0.28**	**0.46**
PAPER AND PRINTINGS										
65 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	33.75	39.25	36.50	182,500.00	-6,250.00	-3.31	0.05
66 MAQ PAPER INDUSTRIES LTD.	6,000	42.75	256,500.00	38.00	36.25	37.13	222,750.00	-33,750.00	-13.16	0.07
Sector Total:	**11,000**		**445,250.00**				**405,250.00**	**-40,000.00**	**-8.98**	**0.13**
PHARMACEUTICALS AND CHEMICAL										
67 ACI FORMULATION LIMITED	14,883	137.81	2,051,069.79	118.10	118.00	118.05	1,756,938.15	-294,131.64	-14.34	0.59
68 ACI LIMITED	37,188	293.74	10,923,782.06	246.00	242.10	244.05	9,075,731.40	-1,848,050.66	-16.92	3.16
69 AFC AGRO BIOTECH LTD.	54,340	29.22	1,587,997.86	17.00	17.50	17.25	937,365.00	-650,632.86	-40.97	0.46
70 BEXIMCO PHARMACEUTICALS LTD.	50,000	68.59	3,429,330.00	190.50	193.10	191.80	9,590,000.00	6,160,670.00	179.65	0.99
71 FAR CHEMICAL INDUSTRIES LTD.	108,900	12.80	1,393,681.80	9.80	9.80	9.80	1,067,220.00	-326,461.80	-23.42	0.40
72 PETRO SYNTHETIC	1,800	7.00	12,600.00	7.00	0.00	7.00	12,600.00	0.00	0.00	0.00
73 RECKITT BENCHKISER (BD) LTD.	180	12.35	2,223.60	4,046.80	3,900.00	3,973.40	715,212.00	712,988.40	32,064.60	0.00
74 SALVO CHEMICAL INDUSTRY LTD.	152,380	17.52	2,670,185.29	14.20	14.40	14.30	2,179,034.00	-491,151.29	-18.39	0.77
75 SQUARE PHARMACEUTICALS LTD.	126,525	181.42	22,954,504.50	219.50	218.80	219.15	27,727,953.75	4,773,449.25	20.80	6.63
76 THE ACME LABORATORIES LTD.	25,558	76.99	1,967,661.01	74.70	74.80	74.75	1,910,460.50	-57,200.51	-2.91	0.57
Sector Total:	**571,754**		**46,993,035.91**				**54,972,514.80**	**7,979,478.89**	**16.98**	**13.58**

SIXTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
SERVICES										
77 SAIF POWERTEC LIMITED	120,750	15.01	1,812,017.10	18.00	18.10	18.05	2,179,537.50	367,520.40	20.28	0.52
Sector Total:	**120,750**		**1,812,017.10**				**2,179,537.50**	**367,520.40**	**20.28**	**0.52**
TANNARY INDUSTRIES										
78 APEX TANNERY LTD.	17,229	118.00	2,033,049.78	106.90	109.40	108.15	1,863,316.35	-169,733.43	-8.35	0.59
79 BATA SHOES (BD) LTD.	2,145	1,154.69	2,476,805.10	702.70	700.00	701.35	1,504,395.75	-972,409.35	-39.26	0.72
80 EXCELSIOR SHOES LIMITED	15,000	69.25	1,038,750.00	67.00	0.00	67.00	1,005,000.00	-33,750.00	-3.25	0.30
Sector Total:	**34,374**		**5,548,604.88**				**4,372,712.10**	**-1,175,892.78**	**-21.19**	**1.60**
TELECOMMUNICATION										
81 GRAMEEN PHONE LTD.	56,000	250.46	14,025,583.60	347.10	346.10	346.60	19,409,600.00	5,384,016.40	38.39	4.05
82 ROBI AXIATA LIMITED	37,805	10.00	378,050.00	29.80	29.80	29.80	1,126,589.00	748,539.00	198.00	0.11
Sector Total:	**93,805**		**14,403,633.60**				**20,536,189.00**	**6,132,555.40**	**42.58**	**4.16**
TEXTILES										
83 APEX WEAVING & FINISHING MILLS	310,800	15.67	4,870,236.00	15.67	15.67	15.67	4,870,236.00	0.00	0.00	1.41
84 ASHRAF TEXTILE MILLS LTD.	17,970	17.80	319,866.00	14.90	16.50	15.70	282,129.00	-37,737.00	-11.80	0.09
85 BANGLADESH ZIPPER INDS. LTD	6,650	43.75	290,937.50	43.25	45.00	44.13	293,431.25	2,493.75	0.86	0.08
86 BD.DYEING & FINISHING IND	5,900	64.25	379,075.00	64.75	59.00	61.88	365,062.50	-14,012.50	-3.70	0.11
87 CHIC TEX LIMITED	24,000	2.70	64,800.00	2.70	2.50	2.60	62,400.00	-2,400.00	-3.70	0.02
88 DANDY DYEING LTD.	5,000	98.50	492,500.00	70.25	0.00	70.25	351,250.00	-141,250.00	-28.68	0.14
89 EAGLE STAR TEXTILES LTD.	10,650	9.90	105,435.00	12.50	10.00	11.25	119,812.50	14,377.50	13.64	0.03
90 ESQUIRE KNIT COMPOSITE LTD.	3,000	28.96	86,873.40	26.30	26.10	26.20	78,600.00	-8,273.40	-9.52	0.03
91 FAMILYTEX (BD) LTD.	249,219	8.56	2,133,609.95	2.80	2.80	2.80	697,813.20	-1,435,796.75	-67.29	0.62
92 FAR EAST KNITTING & DYEING INDUSTRIES LTD.	286,694	14.70	4,215,120.18	10.40	10.50	10.45	2,995,952.30	-1,219,167.88	-28.92	1.22
93 HAMID FABRICS LIMITED	145,687	24.14	3,517,074.45	18.60	19.00	18.80	2,738,915.60	-778,158.85	-22.13	1.02
94 M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	34.75	34.75	34.75	173,750.00	0.00	0.00	0.05
95 MITHUN KNITTING AND DYEING LTD	28,023	21.95	615,166.79	10.20	9.70	9.95	278,828.85	-336,337.94	-54.67	0.18
96 PACIFIC DENIMS LIMITED	236,744	13.25	3,136,736.53	9.20	9.10	9.15	2,166,207.60	-970,528.93	-30.94	0.91
97 QUASEM TEXTILE	2,500	14.00	35,000.00	13.00	0.00	13.00	32,500.00	-2,500.00	-7.14	0.01
98 SIMTEX INDUSTRIES LIMITED	136,888	22.54	3,085,069.17	16.50	16.40	16.45	2,251,807.60	-833,261.57	-27.01	0.89
99 SQUARE TEXTILE MILLS LTD.	83,723	61.35	5,136,670.69	29.80	29.70	29.75	2,490,759.25	-2,645,911.44	-51.51	1.48
100 SREEPUR TEXTILE MILLS LTD.	15,400	36.75	565,950.00	33.75	37.00	35.38	544,775.00	-21,175.00	-3.74	0.16
Sector Total:	**1,573,848**		**29,223,870.66**				**20,794,230.65**	**-8,429,640.01**	**-28.85**	**8.45**
TRAVEL AND LEISURE										
101 SEA PEARL BEACH RESORT & SPA LTD.	5,515	9.52	52,526.20	79.10	78.90	79.00	435,685.00	383,158.80	729.46	0.02
Sector Total:	**5,515**		**52,526.20**				**435,685.00**	**383,158.80**	**729.46**	**0.02**
Listed Securities:	**9,540,692**		**346,042,895.40**				**310,997,848.01**	**-35,045,047.39**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
OPEN-END MUTUAL FUNDS						
1 UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.64	10,640,000.00	640,000.00	0.00
	1,000,000	**10,000,000.00**		**10,640,000.00**	**640,000.00**	
Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**10,640,000.00**	**640,000.00**	
Total Listed Securities:	**9,540,692**	**346,042,895.40**		**310,997,848.01**	**-35,045,047.39**	
Grand Total:	**10,540,692**	**356,042,895.40**		**321,637,848.01**	**-34,405,047.39**	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF SEVENTH ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **SEVENTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **SEVENTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 52,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.
2. The fund is required to maintain provision of Tk. 35,987,646 for diminution loss of "investment in marketable securities" as on December 31, 2020 but the fund made provision of Tk. 52,000,000. As a result, the excess of provision is stood of Tk. 16,012,354.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **SEVENTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13, Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive	We have tested the design and operating unrealized Gain/ Loss due to change of effectiveness of key controls focusing on the following:

income as per IFRS-9. As disclosed note no-11-taka 52,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See note no. 11.00 & 12.00 to the financial statements

Investment in securities-at market price	
The investments of the fund comprise **94.84%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **SEVENTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **SEVENTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **SEVENTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **SEVENTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS357321

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

SEVENTH ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment -at market	3.00	462,355,279	378,410,245
Cash & cash equivalents	4.00	19,531,895	9,405,200
Other current assets	5.00	3,809,423	3,576,084
Deferred revenue expenditure	6.00	1,837,265	2,449,689
Total Assets		**487,533,862**	**393,841,218**
Capital and Liabilities			
Unit capital	7.00	389,019,630	396,624,690
Unit premium reserve	8.00	14,029,980	13,204,344
Retained earning	9.00	28,976,872	36,366,396
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Provision/Reserve for Investment in Securities	11.00	52,000,000	44,000,000
Reserve for Future Diminution	12.00	(35,987,646)	(135,139,524)
Total Equity		**458,038,836**	**365,055,906**
Liabilities:			
Current liabilities	13.00	29,495,026	28,785,312
Total Capital and Liabilities		**487,533,862**	**393,841,218**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.70**	**12.61**
Net Asset Value-at market	15.00	**11.77**	**9.20**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

SEVENTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments		21,873,027	27,882,133
Dividend from investment in shares		12,846,107	12,385,731
Premium on sale of units		147,675	187,030
Interest on Bank deposits & bonds	16.00	2,592,526	2,086,025
Total Income		**37,459,335**	**42,540,919**
Expenses			
Management fee		6,880,797	7,986,583
Trustee fee		358,720	432,439
Custodian fee		400,360	409,427
Annual BSEC fee		458,039	365,056
Audit fee		28,750	28,750
Other expenses	17.00	341,935	455,220
Preliminary expenses written off		612,424	612,424
Total Expenses		**9,081,025**	**10,289,899**
Profit before provision		**28,378,310**	**32,251,020**
Provision against marketable investment	11.00	8,000,000	4,000,000
Net Income for the year ended December 31, 2020		**20,378,310**	**28,251,020**
Earnings Per Unit	18.00	**0.52**	**0.71**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

SEVENTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**396,624,690**	**13,204,344**	**10,000,000**	**44,000,000**	**(135,139,524)**	**36,366,396**	**365,055,906**
Prior year error adjustment						(4,106)	(4,106)
	396,624,690	**13,204,344**	**10,000,000**	**44,000,000**	**(135,139,524)**	**36,362,290**	**365,051,800**
Unit Capital	(7,605,060)	-	-	-		-	(7,605,060)
Unit premium reserve	-	825,636	-	-		-	825,636
Provision/ Reserve for Investment	-	-	-	8,000,000		-	8,000,000
Dividend paid for FY 2019	-	-	-	-		(27,763,728)	(27,763,728)
Fair Value Increase/(Decrease) during the year					99,151,878		99,151,878
Net Income for the year ended December 31, 2020	-	-	-	-		20,378,310	20,378,310
Balance as at December 31, 2020	**389,019,630**	**14,029,980**	**10,000,000**	**52,000,000**	**(35,987,646)**	**28,976,872**	**458,038,836**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**399,186,090**	**13,494,892**	**10,000,000**	**40,000,000**	**(37,135,040)**	**52,024,718**	**477,570,660**
Prior year error adjustment						1,128	1,128
	399,186,090	**13,494,892**	**10,000,000**	**40,000,000**	**(37,135,040)**	**52,025,846**	**477,571,788**
Unit Capital	(2,561,400)	-	-	-		-	(2,561,400)
Unit premium reserve	-	(290,548)	-	-		-	(290,548)
Provision/ Reserve for Investment	-	-	-	4,000,000		-	4,000,000
Dividend paid for FY 2018	-	-	-	-		(43,910,470)	(43,910,470)
Fair Value Increase/(Decrease) during the year					(98,004,484)		(98,004,484)
Net Income for the year ended December 31, 2019	-	-	-	-		28,251,020	28,251,020
Balance as at December 31, 2019	**396,624,690**	**13,204,344**	**10,000,000**	**44,000,000**	**(135,139,524)**	**36,366,396**	**365,055,906**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

SEVENTH ICB UNIT FUND

Statement of Cash Flows
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		12,584,370	11,514,358
Interest on bank deposits		2,590,443	2,086,025
Premium income on unit sold		147,675	187,030
Expenses		(9,870,413)	(11,327,386)
Net cash inflow/(outflow) from operating activities		**5,452,075**	**2,460,027**
Cash flow from investment activities			
Purchase of shares-marketable investment		(103,796,700)	(110,812,798)
Sale of shares-marketable investment		140,876,571	132,929,507
Share application money deposited		(24,880,000)	(16,500,000)
Share application money refunded		24,880,000	19,000,000
Net cash in flow/(outflow) from investment activities		**37,079,871**	**24,616,709**
Cash flow from financing activities			
Unit capital sold		4,922,490	6,234,330
Unit capital surrendered		(12,527,550)	(8,795,730)
Premium received on sales		(424,073)	919,826
Premium received on surrender		1,249,709	(1,210,374)
Dividend paid		(25,625,827)	(40,692,323)
Net cash in flow/(outflow) from financing activities		**(32,405,251)**	**(43,544,271)**
Increase/(Decrease) in cash		10,126,695	(16,467,535)
Cash & cash equivalent at beginning of the period		9,405,200	25,872,735
Cash & cash equivalent at end of the period		**19,531,895**	**9,405,200**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.14**	**0.06**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-	Sd/-
For ICB Asset Management Company Ltd.	**For Investment Corporation of Bangladesh (ICB)**
Asset Manager	Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

SEVENTH ICB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 3,59,87,646 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 5,20,00,000.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment at market		
Listed securities	441,075,279	351,410,245
Non listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	21,280,000	20,000,000
Non Listed Bond		
Ashugonj Power Station Ltd	-	7,000,000
	462,355,279	**378,410,245**

Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	94,238,338	77,866,228	(16,372,110)
FUNDS	42,549,161	44,984,800	2,435,639
ENGINEERING	54,458,892	38,363,915	(16,094,977)
FOOD AND ALLIED PRODUCTS	30,127,686	24,156,044	(5,971,642)
FUEL AND POWER	47,630,815	43,011,363	(4,619,452)
TEXTILES	36,395,878	23,144,719	(13,251,160)
PHARMACEUTICALS AND CHEMICAL	72,424,113	91,270,556	18,846,443
PAPER AND PRINTINGS	616,250	553,750	(62,500)
SERVICES	2,138,374	1,868,369	(270,006)
CEMENT	22,491,340	12,031,366	(10,459,974)
IT	2,355,201	2,474,325	119,124
TANNARY INDUSTRIES	25,000	67,000	42,000
CERAMIC INDUSTRY	12,808,380	9,691,205	(3,117,175)
INSURANCE	10,925,286	11,054,628	129,343
TELECOMMUNICATION	5,842,960	12,530,911	6,687,951
TRAVEL AND LEISURE	52,526	435,685	383,159
FINANCE AND LEASING	15,402,928	12,430,466	(2,972,461)
CORPORATE BOND	12,501,088	12,909,000	407,912
MISCELLANEOUS	15,358,709	22,230,950	6,872,241
NON LISTED SECURITIES	20,000,000	21,280,000	1,280,000
	498,342,925	**462,355,279**	**(35,987,646)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC, Motijheel Branch 1001-005565-041	3,248,179	2,400,805
Agrani Bank Ltd., Amin Court Branch 020000087589	72,551	71,406
IFIC, Motijheel Branch 1001-114690-001	27,687	27,687
IFIC, Motijheel Branch 1001-121291-041	32,704	30,197
IFIC, Rajshahi, 0170-131902-041	14	14
IFIC, Barishal 0000005565041	52,842	51,208
JBL, Shantinagar 0009-0320000656	4,251,673	1,186,321
JBL, Shantinagar 0009-0320000772	3,854,970	683,560
JBL, Shantinagar 0009-0320000889	2,351,632	-
IFIC, Federation 1008-111272-041	94,587	89,615
IFIC, Federation 1008-111287-041	33,285	128,291
IFIC, Federation 1008-111299-041	17,632	113,462
IFIC, Federation 1008-111312-041	26,284	24,902
IFIC, Federation 1008-111345-041	39,158	133,856
IFIC, Federation 1008-111364-041	38,100	36,097
IFIC, Federation 1008-000124-041	23,860	22,606
IFIC, Federation 1008-000228-041	68,716	548,886
IFIC, Federation 1008-000260-041	22,953	166,881
IFIC, Federation 1008-000350-041	75,718	71,737
IFIC, Federation 1008-000440-041	79,991	1,822,898
IFIC, Federation 1008-000514-041	75,670	755,457
IFIC, Federation 1008-000584-041	39,114	527,334
IFIC, Federation 1008-000665-041	4,575	511,980
FDR		
IFIC Bank Ltd., Principal Branch	5,000,000	-
Total	**19,531,895**	**9,405,200**
5.00 Other current assets		
Dividend receivable	3,807,340	3,545,603
Interest Receivable	2,083	-
Advance payment of SEC Fee	-	30,481
	3,809,423	**3,576,084**
6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	2,449,689	3,062,113
Less: Amortization of Preliminary expenses	612,424	612,424
Balance as on December 31, 2020	**1,837,265**	**2,449,689**
7.00 Unit capital		
Opening balance	396,624,690	399,186,090
Add: Unit sold during the year	4,922,490	6,234,330
	401,547,180	405,420,420
Less: unit surrender by holder	12,527,550	8,795,730
Balance as on December 31, 2020	**389,019,630**	**396,624,690**

The unit capital represents 3,89,01,963 number of units of Tk 10.

	Amount in Taka	
	31 December, 2020	31 December, 2019
8.00 Unit premium reserve		
Premium on surrender of unit	13,204,344	13,494,892
Add: Premium on surrendered of unit	1,249,709	(1,210,374)
Less: Premium on sales of unit	424,073	(919,826)
Balance as on December 31, 2020	**14,029,980**	**13,204,344**
9.00 Retained earning		
Opening balance	36,366,396	52,024,718
Less: Dividend paid for FY 2019	27,763,728	43,910,470
Add/(Less): Prior year error adjustment	(4,106)	1,128
	8,598,562	**8,115,376**
Add: Net income for the period	20,378,310	28,251,020
Balance as on December 31, 2020	**28,976,872**	**36,366,396**
10.00 Dividend Equalization Fund		
Opening balance	10,000,000	10,000,000
Add: Addition during the period	-	-
Balance as on December 31, 2020	**10,000,000**	**10,000,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	44,000,000	40,000,000
Add: Addition during the period	8,000,000	4,000,000
Balance as on December 31, 2020	**52,000,000**	**44,000,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(135,139,524)	(37,135,040)
Add/Less: Adjustment during the period	99,151,878	(98,004,484)
Closing Balance as at December 31, 2020	**(35,987,646)**	**(135,139,524)**
13.00 Current liabilities		
Management fee payable to ICB AMCL	6,880,797	7,986,583
Custodian fee payable to ICB	-	409,427
Annual Fee payable	51,097	-
Audit fee payable	28,750	28,750
Unit sales commission	57	86
Others	88,306	52,348
Dividend payable	22,446,019	20,308,118
Total current liabilities	**29,495,026**	**28,785,312**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	523,531,508	528,980,742
Less: Liabilities	29,495,026	28,785,312
Net Asset Value	**494,026,482**	**500,195,430**
Number of Units	38,901,963	39,662,469
NAV per Unit at Cost	**12.70**	**12.61**

	Amount in Taka	
	31 December, 2020	31 December, 2019
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	487,533,862	393,841,218
Less: Liabilities	29,495,026	28,785,312
Net Asset Value	**458,038,836**	**365,055,906**
Number of Units	38,901,963	39,662,469
NAV per Unit at Market Value	**11.77**	**9.20**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	1,379,579	901,519
Interest on Fixed Deposit	2,083	1,184,506
Interest on Listed Bond	1,210,864	-
	2,592,526	**2,086,025**
17.00 Other operating expenses		
Bank charges and excise duty	43,625	46,080
Printing & Stationary	21,071	30,452
CDBL charges	30,037	27,339
Unit Sales Commission	57	86
Publicity expenses	135,714	304,880
Dividend Distribution expenses	29,126	13,891
Annual CDBL Fee & connection charge	46,000	-
IPO application expenses	12,000	15,000
Others	24,305	17,492
	341,935	**455,220**
18.00 EPU		
Net profit after dividend	20,378,310	28,251,020
Number of Units	38,901,963	39,662,469
Earnings Per Unit	**0.52**	**0.71**
19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	5,452,075	2,460,027
Number of Units	38,901,963	39,662,469
Non Operating Cash Flow Per Unit	**0.14**	**0.06**

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA NETWORKS LIMITED	32,000	1,377,839	1,252,099	125,740
2	AAMRA TECHNOLOGIES LTD.	4,000	105,788	102,847	2,941
3	AB BANK FIRST MUTUAL FUND	100,000	768,460	561,410	207,050
4	ADN Telecom Limited	1,809	81,242	67,067	14,175
5	AGNI SYSTEMS LIMITED	10,000	178,542	137,264	41,279
6	AGRANI INSURANCE CO. LTD.	10,000	233,033	189,378	43,655
7	AGRICULTURAL MARKETING CO.LTD	8,553	1,752,587	1,598,923	153,664
8	APEX TANNERY LTD.	5,000	565,636	541,080	24,557
9	APSCL Non-Convertible and Fully Redeemable Coupon Bearing Bond	1,400	7,027,866	7,000,000	27,866
10	ASIA INSURANCE LIMITED	58,111	1,534,402	1,372,170	162,232
11	ASIA PACIFIC GENERAL INSURANCE	36,300	1,178,434	835,387	343,047
12	ASIAN TIGER SANDHANI LIFE GROWTH FUND	150,000	1,657,678	1,347,690	309,988
13	Associated Oxygen Limited	16,854	662,720	168,540	494,180
14	B.S.C.	1,000	52,096	51,524	572
15	BANGLADESH GEN. INSURANCE CO.	51,388	1,456,500	1,441,767	14,733
16	BANGLADESH NATIONAL INSURANCE CO. LTD.	54,000	1,403,487	1,181,358	222,129
17	BBS CABLES LTD.	1,600	107,784	103,843	3,941
18	BEXIMCO LIMITED(SHARE)	336,000	9,498,465	8,232,202	1,266,263
19	BEXIMCO PHARMACEUTICALS LTD.	79,000	9,143,676	6,488,112	2,655,564
20	CENTRAL INSURANCE CO.LTD.	73,763	2,019,556	1,812,190	207,366
21	CONTINENTAL INSURANCE LTD.	22,050	532,433	448,497	83,936
22	COPPERTECH INDUSTRIES LTD.	12,755	321,202	121,476	199,726
23	DHAKA INSURANCE LIMITED	5,000	164,570	126,252	38,318
24	DOREEN POWER GENERATIONS AND SYSTEMS LTD	6,000	440,617	427,522	13,095
25	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
26	EASTERN INSURANCE CO.LTD.	5,000	187,724	150,801	36,923
27	EASTLAND INSURANCE CO.LTD.	209,025	7,333,479	5,174,042	2,159,436
28	FAREAST ISLAMI LIFE INSURANCE	9,212	541,502	497,402	44,100
29	FEDERAL INSURANCE CO.LTD.	153,000	3,126,135	2,225,844	900,291
30	FU-WANG FOODS LIMITED	111,000	2,107,377	1,818,879	288,498
31	GENEX INFOSYS LIMITED	1,056	64,814	9,183	55,631
32	GOLDEN HARVEST AGRO IND. LTD.	66,585	1,355,617	1,319,701	35,916
33	GRAMEEN ONE : SCHEME TWO	228,527	4,247,122	3,564,678	682,444
34	GRAMEEN PHONE LTD.	14,899	4,856,307	4,220,696	635,610
35	GSP FINANCE COMPANY (BD) LTD.	110,500	2,036,768	1,581,325	455,443
36	H.R.TEXTILE MILLS LTD.	5,000	169,460	163,827	5,633
37	HAMID FABRICS LIMITED	52,125	1,227,166	903,648	323,518
38	INFORMATION TECHNOLOGY CONSULTANTS LTD.	10,000	381,236	340,680	40,556
39	ISLAMI INSURANCE BD LTD.	219,716	7,454,974	5,796,853	1,658,121
40	ISLAMIC FINANCE AND INVESTMENT	32,000	564,868	487,173	77,695

SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
41	JANATA INSURANCE CO.LTD.	36,016	709,691	621,040	88,651
42	KARNAFULI INSURANCE CO.LTD.	145,184	3,510,192	2,796,074	714,118
43	KDS ACCESSORIES LIMITED	5,000	198,602	185,370	13,232
44	LINDE BANGLADESH LIMITED	3,176	4,152,907	4,095,824	57,082
45	MEGHNA LIFE INSURANCE CO. LTD	38,555	2,135,205	1,784,041	351,163
46	MERCANTILE BANK LIMITED	1,050	13,099	12,326	773
47	MERCHANTILE INSURANCE CO. LTD.	75,000	2,522,046	2,023,540	498,506
48	NATIONAL POLYMER LIMITED	2,459	166,387	151,160	15,227
49	NEW LINE CLOTHINGS LIMITED	11,104	181,741	103,779	77,962
50	NITOL INSURANCE COMPANY LTD.	19,000	554,189	475,248	78,941
51	Northern Islami Insurance Limited	109,600	2,716,057	2,421,151	294,906
52	ORION PHARMA LIMITED	67,589	3,680,879	2,966,504	714,375
53	PHOENIX INSURANCE CO.LTD.	14,999	426,673	362,295	64,378
54	POPULAR LIFE FIRST MUTUAL FUND	154,873	659,146	618,570	40,575
55	PROVATI INSURANCE COMPANY LTD.	1,000	22,655	17,335	5,320
56	PURABI GENERAL INSURANCE CO.LD	50,000	914,368	785,568	128,800
57	RANGPUR DAIRY & FOOD PROD LTD.	187,950	2,941,216	2,814,093	127,123
58	RELIANCE INSURANCE MUTUAL FUND	394,920	5,327,308	4,219,891	1,107,417
59	REPUBLIC INSURANCE COMPANY LTD.	28,220	769,205	699,829	69,375
60	RUPALI INSURANCE COMPANY LTD	123,309	3,092,373	2,540,668	551,705
61	SAIF POWERTEC LIMITED	2,064	30,692	28,500	2,192
62	SANDHANI LIFE INSURANCE CO.LTD	29,900	1,002,271	733,345	268,927
63	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	302,088	57,774	244,314
64	SILCO PHARMACEUTICALS LIMITED	20,885	563,709	189,870	373,839
65	SIMTEX INDUSTRIES LIMITED	112,000	1,799,993	1,738,871	61,122
66	SQUARE PHARMACEUTICALS LTD.	47,500	9,621,887	9,414,524	207,364
67	STANDARD INSURANCE LIMITED	10,000	474,549	430,429	44,120
68	SUMMIT POWER LTD.	121,000	5,263,951	5,041,724	222,227
69	TRUST BANK 1ST MUTUAL FUND	75,000	583,830	435,870	147,960
	TOTAL		**133,876,571**	**112,003,544**	**21,873,027**

SEVENTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	39,915	1.20	47,898
2	S. ALAM COLD ROLLED STEELS LTD	197,507	1.00	197,507
3	COPPERTECH INDUSTRIES LTD.	17,000	0.70	11,900
4	POWER GRID CO. OF BANGLADESH LTD.	193,752	2.00	387,504
5	SHAHJIBAZAR POWER CO. LTD.	26,780	2.80	74,984
6	JAMUNA OIL COMPANY LTD.	22,705	13.00	295,165
7	MAKSONS SPINNING MILLS LTD.	104,000	0.20	20,800
8	SUMMIT POWER LTD.	34,701	1.50	52,052
9	RAK CERAMICS(BANGLADESH) LTD.	58,300	1.50	87,450
10	GRAMEEN PHONE LTD.	21,899	4.00	87,596
11	B A T B C	1,000	40.00	40,000
12	LINDE BANGLADESH LIMITED	13,708	50.00	685,400
13	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	1.00	100,000
14	MERCANTILE BANK LIMITED	1,000	1.10	1,100
15	GRAMEEN PHONE LTD.	13,150	13.00	170,950
16	DHAKA BANK LTD.	262,330	0.50	131,165
17	THE CITY BANK LTD.	396,427	1.50	594,641
18	ASIA PACIFIC GENERAL INSURANCE	35,849	1.00	35,849
19	CONTINENTAL INSURANCE LTD.	21,000	0.50	10,500
20	EXIM BANK OF BANGLADESH LTD.	800,000	1.00	800,000
21	BANGLADESH NATIONAL INSURANCE CO. LTD.	43,000	1.20	51,600
22	EASTLAND INSURANCE CO.LTD.	199,072	0.50	99,536
23	U.C.B.L.	363,000	0.50	181,500
24	GRAMEEN ONE : SCHEME TWO	2,378,527	0.70	1,664,969
25	CENTRAL INSURANCE CO.LTD.	21,000	0.70	14,700
26	LANKABANGLA FINANCE LTD.	170,828	0.70	119,580
27	ONE BANK LIMITED	1,155,000	0.50	577,500
28	SOUTHEAST BANK LIMITED	63,250	0.75	47,438
29	Northern Islami Insurance Limited	10,000	1.00	10,000
30	FEDERAL INSURANCE CO.LTD.	130,000	0.50	65,000
31	SANDHANI LIFE INSURANCE CO.LTD	19,900	1.20	23,880
32	N C C BANK LTD.	1,365,000	1.50	2,047,500
33	PURABI GENERAL INSURANCE CO.LD	14,000	1.00	14,000
34	ISLAMI INSURANCE BD LTD	20,580	0.50	10,290
35	NATIONAL BANK LTD.	330,000	0.50	165,000
36	B A T B C	2,000	30.00	60,000
37	QUASEM INDUSTRIES LIMITED	102,720	0.50	51,360
38	PRIME ISLAMI LIFE INSURANCE LTD.	1,266	1.00	1,266
39	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
40	THE ACME LABORATORIES LTD.	18,050	2.50	45,125

SEVENTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	ARGON DENIMS LIMITED	332,970	0.50	166,485
42	SUMMIT POWER LTD.	54,701	2.00	109,402
43	FAREAST ISLAMI LIFE INSURANCE	72,618	1.00	72,618
44	SQUARE PHARMACEUTICALS LTD.	220,000	4.70	1,034,000
45	SQUARE TEXTILE MILLS LTD.	55,650	1.00	55,650
46	TITAS GAS TRANSMISSION & D.C.L	50,000	2.60	130,000
47	BEXIMCO LIMITED(SHARE)	282,000	0.50	141,000
48	BEXIMCO PHARMACEUTICALS LTD.	120,000	1.50	180,000
49	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
50	GPH ISPAT LTD.	155,400	0.50	77,700
51	RUNNER AUTO MOBILES	50,542	1.00	50,542
52	B.S.C.	186,000	1.00	186,000
53	GBB POWER LIMITED	47,000	0.50	23,500
54	ORION PHARMA LIMITED	5,000	1.00	5,000
55	SUMMIT ALLIANCE PORT LIMITED	59,280	0.80	47,424
56	ACI LIMITED	36,897	8.00	295,176
57	BANGLADESH BUILDING SYSTEM LTD	107,400	0.50	53,700
58	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	70,104	1.50	105,156
59	BSRM STEELS LIMITED	104,500	1.50	156,750
60	OLYMPIC INDUSTRIES LTD.	61,934	5.20	322,057
61	DOREEN POWER GENERATIONS AND SYSTEMS LTD	115,873	1.00	115,873
62	PREMIER CEMENT MILLS LIMITED	66,000	1.00	66,000
63	AFTAB AUTOMOBILES LTD.	100,000	1.00	100,000
64	FU-WANG FOODS LIMITED	309,000	0.17	50,985
65	M.I. CEMENT FACTORY LIMITED	18,256	1.00	18,256
66	NAVANA CNG LIMITED	50,000	1.00	50,000
67	AGNI SYSTEMS LIMITED	42,000	0.20	8,400
68	FU-WANG CERAMICS INDS.LTD.	700,000	0.14	98,000
69	RANGPUR DAIRY & FOOD PROD LTD.	84,950	0.20	16,990
70	FRACTIONAL DIVIDEND			1,189
	Total			**12,846,107**

SEVENTH ICB UNIT FUND

Dividend Receivable as at 31 March, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	ACI LIMITED	36,897	8.00	295,176
2	AFTAB AUTOMOBILES LTD.	100,000	1.00	100,000
3	AGNI SYSTEMS LIMITED	42,000	0.20	8,400
4	ARGON DENIMS LIMITED	332,970	0.50	166,485
5	B.S.C.	186,000	1.00	186,000
6	BANGLADESH BUILDING SYSTEM LTD	107,400	0.50	53,700
7	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	70,104	1.50	105,156
8	BEXIMCO LIMITED(SHARE)	282,000	0.50	141,000
9	BEXIMCO PHARMACEUTICALS LTD.	120,000	1.50	180,000
10	BSRM STEELS LIMITED	104,500	1.50	156,750
11	DOREEN POWER GENERATIONS AND SYSTEMS LTD	115,873	1.00	115,873
12	FAREAST ISLAMI LIFE INSURANCE	72,618	1.00	72,618
13	FU-WANG CERAMICS INDS.LTD.	700,000	0.14	98,000
14	FU-WANG FOODS LIMITED	309,000	0.17	50,985
15	GBB POWER LIMITED	47,000	0.50	23,500
16	GPH ISPAT LTD.	155,400	0.50	77,700
17	INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	0.50	25,000
18	M.I. CEMENT FACTORY LIMITED	18,256	1.00	18,256
19	NAVANA CNG LIMITED	50,000	1.00	50,000
20	OLYMPIC INDUSTRIES LTD.	61,934	5.20	322,057
21	ORION PHARMA LIMITED	5,000	1.00	5,000
22	PREMIER CEMENT MILLS LIMITED	66,000	1.00	66,000
23	RANGPUR DAIRY & FOOD PROD LTD.	84,950	0.20	16,990
24	RUNNER AUTO MOBILES	50,542	1.00	50,542
25	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
26	SQUARE PHARMACEUTICALS LTD.	220,000	4.70	1,034,000
27	SQUARE TEXTILE MILLS LTD.	55,650	1.00	55,650
28	SUMMIT ALLIANCE PORT LIMITED	59,280	0.80	47,424
29	SUMMIT POWER LTD.	54,701	2.00	109,402
30	THE ACME LABORATORIES LTD.	18,050	2.50	45,125
31	TITAS GAS TRANSMISSION & D.C.L	50,000	2.60	130,000
	Total			**3,807,340**

SEVENTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 DHAKA BANK LTD.	275,446	14.29	3,936,793.01	11.90	12.10	12.00	3,305,352.00	-631,441.01	-16.04	0.82
2 EXIM BANK OF BANGLADESH LTD.	800,000	12.79	10,235,196.67	11.80	11.90	11.85	9,480,000.00	-755,196.67	-7.38	2.14
3 FIRST SECURITY ISLAMI BANK LTD.	568,700	9.87	5,615,131.57	9.00	9.00	9.00	5,118,300.00	-496,831.57	-8.85	1.17
4 I.F.I.C. BANK LTD.	625,000	13.30	8,311,813.70	15.20	15.20	15.20	9,500,000.00	1,188,186.30	14.30	1.74
5 N C C BANK LTD.	1,402,300	14.66	20,552,958.40	13.20	13.40	13.30	18,650,590.00	-1,902,368.40	-9.26	4.30
6 NATIONAL BANK LTD.	346,500	8.36	2,896,809.47	7.00	7.00	7.00	2,425,500.00	-471,309.47	-16.27	0.61
7 ONE BANK LIMITED	1,212,750	18.84	22,844,652.11	10.60	10.60	10.60	12,855,150.00	-9,989,502.11	-43.73	4.78
8 SOUTHEAST BANK LIMITED	64,831	13.68	887,084.80	12.50	12.40	12.45	807,145.95	-79,938.85	-9.01	0.19
9 THE CITY BANK LTD.	416,427	27.64	11,509,700.80	24.80	25.00	24.90	10,369,032.30	-1,140,668.50	-9.91	2.41
10 U.C.B.L.	381,150	19.54	7,448,197.06	14.10	14.00	14.05	5,355,157.50	-2,093,039.56	-28.10	1.56
Sector Total:	**6,093,104**		**94,238,337.59**				**77,866,227.75**	**-16,372,109.84**	**-17.37**	**19.70**
CEMENT										
11 HEIDELBERG CEMENT BD. LTD.	16,000	523.08	8,369,331.77	149.60	147.20	148.40	2,374,400.00	-5,994,931.77	-71.63	1.75
12 LAFARGE HOLCIM BANGLADESH LTD.	100,000	69.49	6,949,198.37	47.80	47.50	47.65	4,765,000.00	-2,184,198.37	-31.43	1.45
13 M.I. CEMENT FACTORY LIMITED	18,256	71.24	1,300,494.10	46.40	46.30	46.35	846,165.60	-454,328.50	-34.94	0.27
14 PREMIER CEMENT MILLS LIMITED	66,000	88.97	5,872,315.79	61.10	61.50	61.30	4,045,800.00	-1,826,515.79	-31.10	1.23
Sector Total:	**200,256**		**22,491,340.03**				**12,031,365.60**	**-10,459,974.43**	**-46.51**	**4.70**
CERAMIC INDUSTRY										
15 FU-WANG CERAMICS INDS. LTD.	700,000	14.80	10,357,756.71	11.70	11.60	11.65	8,155,000.00	-2,202,756.71	-21.27	2.17
16 RAK CERAMICS (BANGLADESH) LTD.	58,300	42.03	2,450,623.51	26.10	26.60	26.35	1,536,205.00	-914,418.51	-37.31	0.51
Sector Total:	**758,300**		**12,808,380.22**				**9,691,205.00**	**-3,117,175.22**	**-24.34**	**2.68**
CORPORATE BOND										
17 IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	1,010.00	990.00	1,000.00	12,909,000.00	407,912.37	3.26	2.61
Sector Total:	**12,909**		**12,501,087.63**				**12,909,000.00**	**407,912.37**	**3.26**	**2.61**
ENGINEERING										
18 AFTAB AUTOMOBILES LTD.	100,000	67.11	6,710,577.96	26.70	27.20	26.95	2,695,000.00	-4,015,577.96	-59.84	1.40
19 APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,378,879.02	6.50	6.50	6.50	1,403,272.00	-1,975,607.02	-58.47	0.71
20 BANGLADESH BUILDING SYSTEM LTD	112,770	20.56	2,319,010.45	17.50	17.80	17.65	1,990,390.50	-328,619.95	-14.17	0.48
21 BANGLADESH STEEL RE-ROLLING MILLS LTD.	70,104	95.86	6,720,122.99	60.20	60.80	60.50	4,241,292.00	-2,478,830.99	-36.89	1.40
22 BSRM STEELS LIMITED	104,500	84.75	8,856,462.18	42.50	42.10	42.30	4,420,350.00	-4,436,112.18	-50.09	1.85
23 GPH ISPAT LTD.	163,170	33.57	5,477,577.18	30.60	30.10	30.35	4,952,209.50	-525,367.68	-9.59	1.15
24 IFAD AUTOS LIMITED	20,000	43.04	860,718.00	47.20	47.40	47.30	946,000.00	85,282.00	9.91	0.18
25 NATIONAL POLYMER LIMITED	26,000	66.94	1,740,373.92	71.50	71.70	71.60	1,861,600.00	121,226.08	6.97	0.36
26 NAVANA CNG LIMITED	50,000	42.40	2,119,794.84	37.10	36.80	36.95	1,847,500.00	-272,294.84	-12.85	0.44
27 QUASEM INDUSTRIES LIMITED	107,856	53.80	5,802,340.53	46.00	46.20	46.10	4,972,161.60	-830,178.93	-14.31	1.21
28 RUNNER AUTO MOBILES	55,542	58.90	3,271,348.80	50.90	51.00	50.95	2,829,864.90	-441,483.90	-13.50	0.68
29 S. ALAM COLD ROLLED STEELS LTD	197,507	34.94	6,901,686.54	21.40	21.30	21.35	4,216,774.45	-2,684,912.09	-38.90	1.44
30 WONDERLAND TOYS LIMITED	30,000	10.00	300,000.00	63.25	69.25	66.25	1,987,500.00	1,687,500.00	562.50	0.06
Sector Total:	**1,253,337**		**54,458,892.41**				**38,363,914.95**	**-16,094,977.46**	**-29.55**	**11.38**
FINANCE AND LEASING										
31 ISLAMIC FINANCE AND INVESTMENT	100,000	18.14	1,813,619.95	19.00	19.10	19.05	1,905,000.00	91,380.05	5.04	0.38
32 LANKABANGLA FINANCE LTD.	179,369	32.62	5,851,302.25	31.40	31.40	31.40	5,632,186.60	-219,115.65	-3.74	1.22
33 PREMIER LEASING & FINANCE LTD.	661,254	11.70	7,738,005.38	7.40	7.40	7.40	4,893,279.60	-2,844,725.78	-36.76	1.62
Sector Total:	**940,623**		**15,402,927.58**				**12,430,466.20**	**-2,972,461.38**	**-19.30**	**3.22**
FOOD AND ALLIED PRODUCTS										
34 ALPHA TOBACCO CO. LTD.	3,400	24.60	83,640.00	24.60	27.20	25.90	88,060.00	4,420.00	5.28	0.02
35 BATBC	2,000	939.11	1,878,228.96	1,180.80	1,179.40	1,180.10	2,360,200.00	481,971.04	25.66	0.39
36 FU-WANG FOODS LIMITED	309,000	16.39	5,063,358.28	15.70	15.60	15.65	4,835,850.00	-227,508.28	-4.49	1.06
37 GOLDEN HARVEST AGRO IND. LTD.	300,000	17.67	5,300,080.62	16.70	16.70	16.70	5,010,000.00	-290,080.62	-5.47	1.11
38 GULF FOODS LIMITED	500	10.50	5,250.00	170.75	155.00	162.88	81,437.50	76,187.50	1,451.19	0.00
39 OLYMPIC INDUSTRIES LTD.	61,620	288.41	17,771,961.91	191.10	190.30	190.70	11,750,934.00	-6,021,027.91	-33.88	3.72
40 RANGPUR DAIRY & FOOD PROD LTD.	1,699	14.81	25,166.22	17.50	17.30	17.40	29,562.60	4,396.38	17.47	0.01
Sector Total:	**678,219**		**30,127,685.99**				**24,156,044.10**	**-5,971,641.89**	**-19.82**	**6.30**

SEVENTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUEL AND POWER										
41 DHAKA ELECTRIC SUPPLY CO. LTD.	39,915	45.62	1,820,815.32	34.80	35.00	34.90	1,393,033.50	-427,781.82	-23.49	0.38
42 DOREEN POWER GENERATIONS AND SYSTEMS LTD	133,460	60.69	8,099,099.33	61.00	60.30	60.65	8,094,349.00	-4,750.33	-0.06	1.69
43 GBB POWER LIMITED	47,000	14.77	694,386.00	14.70	14.70	14.70	690,900.00	-3,486.00	-0.50	0.15
44 JAMUNA OIL COMPANY LTD.	22,705	186.96	4,244,996.83	165.50	165.90	165.70	3,762,218.50	-482,778.33	-11.37	0.89
45 LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,281.10	1,260.00	1,270.55	15,256,764.40	-218,116.42	-1.41	3.24
46 POWER GRID CO. OF BANGLADESH LTD.	193,752	54.32	10,524,405.32	41.80	41.80	41.80	8,098,833.60	-2,425,571.72	-23.05	2.20
47 SHAHJIBAZAR POWER CO. LTD.	27,861	98.68	2,749,287.94	73.30	73.10	73.20	2,039,425.20	-709,862.74	-25.82	0.57
48 SUMMIT POWER LTD.	54,701	41.07	2,246,490.72	38.90	39.10	39.00	2,133,339.00	-113,151.72	-5.04	0.47
49 TITAS GAS TRANSMISSION & D.C.L	50,000	35.53	1,776,452.61	30.80	30.90	30.85	1,542,500.00	-233,952.61	-13.17	0.37
Sector Total:	**581,402**		**47,630,814.89**				**43,011,363.20**	**-4,619,451.69**	**-9.70**	**9.96**
FUNDS										
50 AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	6.30	6.30	6.30	1,890,000.00	205,760.76	12.22	0.35
51 EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	6.70	6.70	6.70	670,000.00	-23,844.39	-3.44	0.15
52 GRAMEEN ONE : SCHEME TWO	2,228,000	15.63	34,815,481.80	16.80	16.40	16.60	36,984,800.00	2,169,318.20	6.23	7.28
53 POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	5.40	5.40	5.40	1,890,000.00	-46,365.03	-2.39	0.40
54 SOUTHEAST BANK 1ST MUTUAL FUND	200,000	11.08	2,216,824.80	11.80	11.50	11.65	2,330,000.00	113,175.20	5.11	0.46
55 TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	6.10	6.10	6.10	1,220,000.00	17,593.98	1.46	0.25
Sector Total:	**3,378,000**		**42,549,161.28**				**44,984,800.00**	**2,435,638.72**	**5.72**	**8.90**
INSURANCE										
56 CITY GENERAL INSURANCE CO. LTD.	10,000	30.26	302,604.00	30.10	29.90	30.00	300,000.00	-2,604.00	-0.86	0.06
57 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.04
58 DELTA LIFE INSURANCE CO. LTD.	9,000	72.75	654,706.80	68.20	67.80	68.00	612,000.00	-42,706.80	-6.52	0.14
59 FAREAST ISLAMI LIFE INSURANCE	101,556	51.26	5,206,213.91	46.40	44.30	45.35	4,605,564.60	-600,649.31	-11.54	1.09
60 STANDARD INSURANCE LIMITED	107,000	42.70	4,568,991.02	41.90	47.40	44.65	4,777,550.00	208,558.98	4.56	0.96
Sector Total:	**246,833**		**10,925,285.73**				**11,054,628.40**	**129,342.67**	**1.18**	**2.28**
IT										
61 AGNI SYSTEMS LIMITED	42,000	19.37	813,723.99	18.90	18.80	18.85	791,700.00	-22,023.99	-2.71	0.17
62 INFORMATION ECHNOLOGY CONSULTANTS LTD.	52,500	29.36	1,541,476.88	32.10	32.00	32.05	1,682,625.00	141,148.12	9.16	0.32
Sector Total:	**94,500**		**2,355,200.87**				**2,474,325.00**	**119,124.13**	**5.06**	**0.49**
MISCELLANEOUS										
63 BD LUGGAGE IND. (SHARE)	10,000	28.25	282,500.00	28.25	30.50	29.38	293,750.00	11,250.00	3.98	0.06
64 BEXIMCO LIMITED (SHARE)	239,000	24.50	5,855,647.04	57.00	57.00	57.00	13,623,000.00	7,767,352.96	132.65	1.22
65 BSC	186,000	49.57	9,220,562.44	44.70	44.70	44.70	8,314,200.00	-906,362.44	-9.83	1.93
Sector Total:	**435,000**		**15,358,709.48**				**22,230,950.00**	**6,872,240.52**	**44.74**	**3.21**
PAPER AND PRINTINGS										
66 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	33.75	39.25	36.50	182,500.00	-6,250.00	-3.31	0.04
67 MAQ PAPER INDUSTRIES LTD.	10,000	42.75	427,500.00	38.00	36.25	37.13	371,250.00	-56,250.00	-13.16	0.09
Sector Total:	**15,000**		**616,250.00**				**553,750.00**	**-62,500.00**	**-10.14**	**0.13**
PHARMACEUTICALS AND CHEMICAL										
68 ACI LIMITED	40,586	288.01	11,689,372.23	246.00	242.10	244.05	9,905,013.30	-1,784,358.93	-15.26	2.44
69 ACTIVE FINE CHEMICALS LIMITED	52,521	28.06	1,473,529.18	16.90	16.90	16.90	887,604.90	-585,924.28	-39.76	0.31
70 AFC AGRO BIOTECH LTD.	80,454	35.82	2,881,931.40	17.00	17.50	17.25	1,387,831.50	-1,494,099.90	-51.84	0.60
71 BEXIMCO PHARMACEUTICALS LTD.	132,000	74.66	9,855,355.76	190.50	193.10	191.80	25,317,600.00	15,462,244.24	156.89	2.06
72 PERFUME CHEMICAL (MANOLA) IN LD	9,450	59.00	557,550.00	70.00	57.75	63.88	603,618.75	46,068.75	8.26	0.12
73 SQUARE PHARMACEUTICALS LTD.	231,000	188.76	43,604,113.73	219.50	218.80	219.15	50,623,650.00	7,019,536.27	16.10	9.12
74 THE ACME LABORATORIES LTD.	34,050	69.38	2,362,260.28	74.70	74.80	74.75	2,545,237.50	182,977.22	7.75	0.49
Sector Total:	**580,061**		**72,424,112.58**				**91,270,555.95**	**18,846,443.37**	**26.02**	**15.14**
SERVICES										
75 SUMMIT ALLIANCE PORT LIMITED	60,465	35.37	2,138,374.11	31.00	30.80	30.90	1,868,368.50	-270,005.61	-12.63	0.45
Sector Total:	**60,465**		**2,138,374.11**				**1,868,368.50**	**-270,005.61**	**-12.63**	**0.45**
TANNARY INDUSTRIES										
76 EXCELSIOR SHOES LIMITED	1,000	25.00	25,000.00	67.00	0.00	67.00	67,000.00	42,000.00	168.00	0.01
Sector Total:	**1,000**		**25,000.00**				**67,000.00**	**42,000.00**	**168.00**	**0.01**

SEVENTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
TELECOMMUNICATION										
77 GRAMEEN PHONE LTD.	10,150	277.68	2,818,489.77	347.10	346.10	346.60	3,517,990.00	699,500.23	24.82	0.59
78 ROBI AXIATA LIMITED	302,447	10.00	3,024,470.00	29.80	29.80	29.80	9,012,920.60	5,988,450.60	198.00	0.63
Sector Total:	**312,597**		**5,842,959.77**				**12,530,910.60**	**6,687,950.83**	**114.46**	**1.22**
TEXTILES										
79 APEX WEAVING & FINISHING MILLS	324,120	15.67	5,078,960.40	15.67	15.67	15.67	5,078,960.40	0.00	0.00	1.06
80 ARGON DENIMS LIMITED	349,618	27.91	9,758,013.47	19.70	19.80	19.75	6,904,955.50	-2,853,057.97	-29.24	2.04
81 BANGLADESH ZIPPER INDS. LTD.	7,500	43.75	328,125.00	43.25	45.00	44.13	330,937.50	2,812.50	0.86	0.07
82 BD.DYEING & FINISHING IND	2,000	64.25	128,500.00	64.75	59.00	61.88	123,750.00	-4,750.00	-3.70	0.03
83 CHIC TEX LIMITED	24,000	2.70	64,800.00	2.70	2.50	2.60	62,400.00	-2,400.00	-3.70	0.01
84 EAGLE STAR TEXTILES LTD.	16,550	9.90	163,845.00	12.50	10.00	11.25	186,187.50	22,342.50	13.64	0.03
85 FAMILYTEX (BD) LTD.	385,875	8.85	3,415,818.00	2.80	2.80	2.80	1,080,450.00	-2,335,368.00	-68.37	0.71
86 M.H.GARMENTS WASHING & DYING	5,000	34.75	173,750.00	34.75	34.75	34.75	173,750.00	0.00	0.00	0.04
87 MAKSONS SPINNING MILLS LTD.	104,000	6.67	693,330.00	9.20	9.20	9.20	956,800.00	263,470.00	38.00	0.14
88 MITA TEXTILES LTD.	660	61.75	40,755.00	53.50	62.00	57.75	38,115.00	-2,640.00	-6.48	0.01
89 PACIFIC DENIMS LIMITED	313,339	9.90	3,103,231.78	9.20	9.10	9.15	2,867,051.85	-236,179.93	-7.61	0.65
90 SQUARE TEXTILE MILLS LTD.	55,650	60.24	3,352,198.95	29.80	29.70	29.75	1,655,587.50	-1,696,611.45	-50.61	0.70
91 SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	33.75	37.00	35.38	366,131.25	267,806.25	272.37	0.02
92 TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	4.50	4.40	4.45	3,319,642.15	-6,676,583.65	-66.79	2.09
Sector Total:	**2,344,649**		**36,395,878.40**				**23,144,718.65**	**-13,251,159.75**	**-36.41**	**7.61**
TRAVEL AND LEISURE										
93 SEA PEARL BEACH RESORT & SPA LTD.	5,515	9.52	52,526.20	79.10	78.90	79.00	435,685.00	383,158.80	729.46	0.01
Sector Total:	**5,515**		**52,526.20**				**435,685.00**	**383,158.80**	**729.46**	**0.01**
Listed Securities:	**17,991,770**		**478,342,924.76**				**441,075,278.90**	**-37,267,645.86**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
OPEN-END MUTUAL FUNDS						
1 UFS Bank Asia Unit Fund	2,000,000	20,000,000.00	10.64	21,280,000.00	1,280,000.00	0.00
	2,000,000	**20,000,000.00**		**21,280,000.00**	**1,280,000.00**	
Total Non Listed Securities	**2,000,000**	**20,000,000.00**		**21,280,000.00**	**1,280,000.00**	
Total Listed Securities:	**17,991,770**	**478,342,924.76**		**441,075,278.90**	**-37,267,645.86**	
Grand Total:	**19,991,770**	**498,342,924.76**		**462,355,278.90**	**-35,987,645.86**	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF EIGHTH ICB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **EIGHTH ICB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **EIGHTH ICB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS 9. As disclosed note no-11-taka 59,200,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **EIGHTH ICB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-13 Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the the market value in the statement of profit and loss and other	We have tested the design and operating effectiveness of key controls focusing on the following:

comprehensive income as per IFRS-9. As disclosed note no-11-taka 59,200,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See Note no. 11.00 & 12.00 to the financial statements

Investment in securities-at market price

The investments of the fund comprise **88.24%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **EIGHTH ICB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **EIGHTH ICB UNIT FUND** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **EIGHTH ICB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **EIGHTH ICB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS319895

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

EIGHTH ICB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets:			
Marketable investment -at market	3.00	387,502,013	335,000,268
Cash & cash equivalents	4.00	41,801,981	39,323,617
Other current assets	5.00	8,198,015	7,004,961
Deferred revenue expenditure	6.00	1,660,363	2,213,819
Total Assets		**439,162,372**	**383,542,665**
Capital and Liabilities			
Unit capital	7.00	331,790,310	347,974,160
Unit premium reserve	8.00	4,743,387	2,099,297
Retained earning	9.00	18,232,741	30,589,541
Dividend Equalization Fund	10.00	2,500,000	2,500,000
Provision/Reserve for Investment in Securities	11.00	59,200,000	46,000,000
Reserve for Future Diminution	12.00	(59,004,710)	(125,938,353)
Total Equity		**357,461,728**	**303,224,645**
Liabilities:			
Current liabilities	13.00	81,700,644	80,318,020
Total Capital and Liabilities		**439,162,372**	**383,542,665**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**12.55**	**12.33**
Net Asset Value-at market	15.00	**10.77**	**8.71**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		17,505,710	26,652,527
Dividend from investment in shares (Annexure-B)		12,062,577	12,326,394
Dividend from investment in Unit Certificate (Annexure-B)		250,000	150,000
Premium on sale of units		119,298	217,398
Interest on Bank deposits & bonds	16.00	3,095,870	3,588,297
Total Income		**33,033,455**	**42,934,616**
Expenses			
Management fee		5,838,096	6,937,134
Trustee fee		289,206	362,476
Custodian fee		339,701	373,861
Annual BSEC fee		357,462	303,225
Audit fee		28,750	28,750
Other expenses	17.00	424,873	547,821
Preliminary expenses written off		553,456	553,456
Total Expenses		**7,831,544**	**9,106,723**
Profit before provision		**25,201,911**	**33,827,893**
Provision against marketable investment	11.00	13,200,000	8,000,000
Net Income for the year ended December 31, 2020		**12,001,911**	**25,827,893**
Earnings Per Unit for the year	18.00	**0.36**	**0.74**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

EIGHTH ICB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Provision/Reserve for Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**347,974,160**	**2,099,297**	**2,500,000**	**46,000,000**	**(125,938,353)**	**30,589,541**	**303,224,645**
Prior year error adjustment						(520)	(520)
	347,974,160	**2,099,297**	**2,500,000**	**46,000,000**	**(125,938,353)**	**30,589,021**	**303,224,125**
Unit Capital	(16,183,850)	-	-	-		-	(16,183,850)
Unit premium reserve	-	2,644,090	-	-		-	2,644,090
Provision/ Reserve for Investment	-	-	-	13,200,000		-	13,200,000
Dividend paid for FY 2019	-	-	-	-		(24,358,191)	(24,358,191)
Fair Value Increase/(Decrease) during the year					66,933,643		66,933,643
Net Income for the year ended December 31, 2020	-	-	-	-		12,001,911	12,001,911
Balance as at December 31, 2020	**331,790,310**	**4,743,387**	**2,500,000**	**59,200,000**	**(59,004,710)**	**18,232,741**	**357,461,728**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**369,170,630**	**3,507,042**	**2,500,000**	**38,000,000**	**(45,999,159)**	**45,370,205**	**412,548,718**
Prior year error adjustment						212	212
	369,170,630	**3,507,042**	**2,500,000**	**38,000,000**	**(45,999,159)**	**45,370,417**	**412,548,930**
Unit Capital	(21,196,470)	-	-			-	(21,196,470)
Unit premium reserve	-	(1,407,745)	-			-	(1,407,745)
Provision/ Reserve for Investment	-	-	-	8,000,000		-	8,000,000
Dividend paid for FY 2018	-	-	-			(40,608,769)	(40,608,769)
Fair Value Increase/(Decrease) during the year					(79,939,194)		(79,939,194)
Net Income for the year ended December 31, 2019	-	-	-			25,827,893	25,827,893
Balance as at December 31, 2019	**347,974,160**	**2,099,297**	**2,500,000**	**46,000,000**	**(125,938,353)**	**30,589,541**	**303,224,645**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-

For ICB Asset Management Company Ltd.
Asset Manager

Sd/-

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

EIGHTH ICB UNIT FUND

Statement of Cash Flows
For the year ended 31 December, 2020

Particulars	Amount in Taka	
	2020	2019
Cash flows from operating activities		
Dividend from investment in shares	11,100,044	12,685,216
Interest on bank deposits	3,091,703	3,588,297
Premium income on unit sold	119,298	217,398
Expenses	(8,656,091)	(9,758,312)
Net cash inflow/(outflow) from operating activities	**5,654,954**	**6,732,599**
Cash flow from investment activities		
Purchase of shares-marketable investment	(64,967,378)	(83,080,505)
Sale of shares-marketable investment	96,904,986	105,633,944
Share application money deposited	(35,895,000)	(19,500,000)
Share application money refunded	35,895,000	22,000,000
Net cash in flow/(outflow) from investment activities	**31,937,608**	**25,053,439**
Cash flow from financing activities		
Unit capital sold	3,976,580	7,246,610
Unit capital surrendered	(20,160,430)	(28,443,080)
Premium received on sales	(502,850)	430,385
Premium refunded on surrender	3,146,940	(1,838,130)
Dividend paid	(21,574,438)	(36,217,648)
Net cash in flow/(outflow) from financing activities	**(35,114,198)**	**(58,821,863)**
Increase/(Decrease) in cash	**2,478,364**	**(27,035,825)**
Cash & cash equivalent at beginning of the year	39,323,617	66,359,442
Cash & cash equivalent at end of the year	**41,801,981**	**39,323,617**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.17**	**0.19**

The annexed notes from 1 to 20 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

EIGHTH ICB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 5,90,04,710 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 5,92,00,000.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment at market		
Equity shares	382,857,013	320,000,268
Non listed securities		
Open-end Mutual Funds		
CAPITEC Padma Shariah Unit Fund	4,645,000	10,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	-	5,000,000
	387,502,013	**335,000,268**

Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	29,615,492	25,248,902	(4,366,589)
FUNDS	14,409,799	15,215,450	805,651
ENGINEERING	52,878,201	36,345,208	(16,532,993)
FOOD AND ALLIED PRODUCTS	10,539,666	9,753,093	(786,573)
FUEL AND POWER	115,159,492	92,254,873	(22,904,619)
TEXTILES	21,928,033	16,016,984	(5,911,049)
PHARMACEUTICALS AND CHEMICAL	63,457,606	58,718,163	(4,739,444)
PAPER AND PRINTINGS	911,706	831,425	(80,281)
SERVICES	15,611,834	14,421,932	(1,189,902)
CEMENT	30,064,583	15,141,183	(14,923,400)
IT	4,143,646	4,307,750	164,104
TANNARY INDUSTRIES	3,895,055	3,358,397	(536,658)
CERAMIC INDUSTRY	2,395,709	1,980,224	(415,486)
INSURANCE	2,946,217	3,377,965	431,747
TELECOMMUNICATION	28,523,680	42,744,566	14,220,887
TRAVEL AND LEISURE	52,526	435,685	383,159
FINANCE AND LEASING	20,786,224	19,167,142	(1,619,082)
CORPORATE BOND	19,727,160	20,443,500	716,340
MISCELLANEOUS	4,460,094	3,094,574	(1,365,520)
NON LISTED SECURITIES	5,000,000	4,645,000	(355,000)
TOTAL	**446,506,723**	**387,502,013**	**(59,004,710)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019

4.00 Cash & cash equivalents

STD Accounts with		
IFIC, Motijheel Branch 1001-449655-041	26,756,879	4,556,770
Agrani Bank Ltd., Amin Court Branch 020000085389	78,322	76,997
IFIC, Motijheel Branch 1001-114691-001	154,722	154,872
IFIC, Motijheel Branch 1001-121292-041	611,619	573,951
IFIC, Rajshahi Branch 0170131904041	3	3
JBL, Shantinagar 009-03200000665	159,591	5,657,886
JBL, Shantinagar 009-03200000781	216,901	4,917,131
JBL, Shantinagar 009-03200000898	2,523,038	-
IFIC, Federation 1008-111273-041 FY 2000-2001	11,186	10,598
IFIC, Federation 1008-111288-041 FY 2001-2002	6,919	6,555
IFIC, Federation 1008-111300-041 FY 2002-2003	30,188	125,627
IFIC, Federation 1008-111329-041 FY 2004-2005	12,546	11,886
IFIC, Federation 1008-111346-041 FY 2005-2006	30,167	28,581
IFIC, Federation 1008-111365-041 FY 2006-2007	13,123	12,433
IFIC, Federation 1008-000125-041 FY 2007-2008	23,860	22,606
IFIC, Federation 1008-000229-041 FY 2008-2009	47,682	45,175
IFIC, Federation 1008-000261-041 FY 2009-2010	28,999	270,039
IFIC, Federation 1008-000351-041 FY 2010-2011	57,075	927,309
IFIC, Federation 1008-000441-041 FY 2011-2012	237,746	3,912,237
IFIC, Federation 1008-000515-041 FY 2012-2013	244,291	5,084,335
IFIC, Federation 1008-000583-041 FY 2013-2014	237,088	3,824,099
IFIC, Federation 1008-000666-041 FY 2014-2015	104,558	829,933
IFIC, Federation 1008-099355-041 FY 2015-2016	215,478	8,274,594
FDR		
IFIC Bank Ltd., Karwan Bazar Branch	10,000,000	-
Total	**41,801,981**	**39,323,617**

5.00 Other current assets

Dividend receivable	3,745,543	2,533,010
Interest receivable on FDR	4,167	-
Advance payment of Annual Fee	-	23,646
Installment receivable of investment	4,448,305	4,448,305
	8,198,015	**7,004,961**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)

Opening balance	2,213,819	2,767,275
Less: Amortization of Preliminary expenses	553,456	553,456
Balance as on December 31, 2020	**1,660,363**	**2,213,819**

	Amount in Taka	
	31 December, 2020	31 December, 2019
7.00 Unit capital		
Opening balance	347,974,160	369,170,630
Add: Unit sold during the year	3,976,580	7,246,610
	351,950,740	**376,417,240**
Less: unit surrender by holder	20,160,430	28,443,080
Balance as on December 31, 2020	**331,790,310**	**347,974,160**

The unit capital represents 3,31,79,031 number of units of Tk 10 each.

8.00 Unit premium reserve		
Premium on surrender of unit	2,099,297	3,507,042
Add: Premium on surrendered of unit	3,146,940	(1,838,130)
Less: Premium on sales of unit	502,850	(430,385)
Balance as on December 31, 2020	**4,743,387**	**2,099,297**
9.00 Retained earning		
Opening balance	30,589,541	45,370,205
Less: Dividend paid for FY 2019	24,358,191	40,608,769
Add/(Less): Prior year error adjustment	(520)	212
	6,230,830	**4,761,648**
Add: Net income for the year	12,001,911	25,827,893
Balance as on December 31, 2020	**18,232,741**	**30,589,541**
10.00 Dividend Equalization Fund		
Opening balance	2,500,000	2,500,000
Add: Addition during the year	-	-
Balance as on December 31, 2020	**2,500,000**	**2,500,000**
11.00 Provision/Reserve for Investment in Securities		
Opening balance	46,000,000	38,000,000
Add: Addition during the year	13,200,000	8,000,000
Balance as on December 31, 2020	**59,200,000**	**46,000,000**
12.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(125,938,353)	(45,999,159)
Add/Less: Adjustment during the period	66,933,643	(79,939,194)
Closing Balance as at December 31, 2020	**(59,004,710)**	**(125,938,353)**

	Amount in Taka	
	31 December, 2020	31 December, 2019
13.00 Current liabilities		
Management fee payable to ICB AMCL	5,838,096	6,937,134
Custodian fee payable to ICB	-	373,861
Annual Fee payable to BSEC	41,460	-
Audit fee payable	28,750	28,750
Unit Sales Commission	70	98
Others	75,689	45,351
Dividend payable	75,716,579	72,932,826
Total current liabilities	**81,700,644**	**80,318,020**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets	498,167,082	509,481,018
Less: Liabilities	81,700,644	80,318,020
Net Asset Value	**416,466,438**	**429,162,998**
Number of Units	33,179,031	34,797,416
NAV per Unit at Cost	**12.55**	**12.33**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	439,162,372	383,542,665
Less: Liabilities	81,700,644	80,318,020
Net Asset Value	**357,461,728**	**303,224,645**
Number of Units	33,179,031	34,797,416
NAV per Unit at Market Value	**10.77**	**8.71**
16.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	2,153,703	2,686,297
Interest on Fixed Deposit	4,167	-
Interest on Listed Bond	938,000	902,000
	3,095,870	**3,588,297**
17.00 Other operating expenses		
Bank charges and excise duty	71,975	57,824
Printing & Stationary	21,072	30,452
CDBL charges	21,092	22,696
Unit Sales Commission	70	98
Publicity expenses	135,714	304,880
Dividend Distribution expenses	92,645	53,380
Annual CDBL Fee & connection charge	46,000	46,000
IPO application expenses	12,000	15,000
Others	24,305	17,491
	424,873	**547,821**

	Amount in Taka	
	31 December, 2020	31 December, 2019

18.00 EPU

Net profit after dividend	12,001,911	25,827,893
Number of Units	33,179,031	34,797,416
Earnings Per Unit	**0.36**	**0.74**

Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision.

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	5,654,954	6,732,599
Number of Units	33,179,031	34,797,416
NOCF Per Unit	**0.17**	**0.19**

20.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA TECHNOLOGIES LTD.	10,000	264,470	260,520	3,950
2	ADVENT PHARMA LIMITED	6,050	161,212	50,000	111,212
3	AMAN COTTON FIBROUS LIMITED	1,300	31,397	27,074	4,323
4	ASIAN TIGER SANDHANI LIFE GROWTH FUND	46,000	492,014	374,548	117,466
5	Associated Oxygen Limited	16,854	662,720	168,540	494,180
6	B.S.C.	67,000	3,243,756	2,786,390	457,367
7	BANGLADESH SUBMARINE CABLE CO.	45,000	6,065,220	5,084,746	980,474
8	BDCOM ONLINE LIMITED	190	4,229	4,131	97
9	BEACON PAHARMACEUTICALS LTD.	6,000	288,781	127,778	161,003
10	BERGER PAINTS BANGLADESH LTD.	700	1,009,407	936,072	73,335
11	BEXIMCO LIMITED(SHARE)	130,000	3,506,673	3,014,713	491,960
12	BEXIMCO PHARMACEUTICALS LTD.	136,000	14,221,257	9,977,218	4,244,039
13	BRAC BANK LTD.	21,000	954,487	867,075	87,412
14	COPPERTECH INDUSTRIES LTD.	12,500	317,859	119,050	198,809
15	DBH FIRST MUTUAL FUND	2,000	15,768	13,800	1,968
16	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
17	EASTERN HOUSING LIMITED(SHARE)	9,000	407,783	369,741	38,042
18	FIRST JANATA BANK MUTUAL FUND	110,000	796,404	474,034	322,370
19	FU-WANG FOODS LIMITED	100,000	1,743,207	1,517,433	225,774
20	GENEX INFOSYS LIMITED	1,206	70,651	10,487	60,163
21	GLOBAL HEAVY CHEMICALS LTD.	9,640	374,246	340,410	33,836
22	GRAMEEN ONE : SCHEME TWO	193,241	3,578,666	2,751,462	827,204
23	GRAMEEN PHONE LTD.	10,300	3,432,172	2,957,650	474,522
24	GSP FINANCE COMPANY (BD) LTD.	110,500	2,227,237	1,737,446	489,790
25	HAMID FABRICS LIMITED	5,065	97,054	82,217	14,836
26	I.F.I.C. BANK LTD.	38,000	468,960	325,437	143,523
27	INFORMATION TECHNOLOGY CONSULTANTS LTD.	54,265	2,138,350	1,922,604	215,746
28	INTRACO REFUELING STATION LTD.	11,000	169,660	95,244	74,417
29	ISLAMI INSURANCE BD LTD.	15,000	430,038	364,227	65,811
30	KATTALI TEXTILE LIMITED	33,000	380,238	272,732	107,506
31	KHULNA POWER COMPANY LTD.	5,000	262,973	239,388	23,585
32	LINDE BANGLADESH LIMITED	4,233	5,558,931	5,515,544	43,388
33	MBL 1ST MUTUAL FUND	85,500	707,782	589,950	117,832
34	MEGHNA LIFE INSURANCE CO. LTD	16,000	1,135,125	882,362	252,764
35	MERCHANTILE INSURANCE CO. LTD.	74,896	2,539,471	2,090,662	448,809
36	NAHEE ALUMINUM COMPOSITE PANEL LTD	36,500	1,687,420	1,479,332	208,088
37	NATIONAL BANK LTD.	692	5,111	(4)	5,114
38	NATIONAL POLYMER LIMITED	19,750	1,373,393	1,215,582	157,811
39	NEW LINE CLOTHINGS LIMITED	11,104	148,976	103,779	45,197
40	Northern Islami Insurance Limited	20,000	536,026	488,976	47,050

EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

For FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
41	ORION PHARMA LIMITED	81,000	3,766,402	3,038,952	727,450
42	PRIME ISLAMI LIFE INSURANCE LTD.	1,750	112,525	101,514	11,010
43	RANGPUR DAIRY & FOOD PROD LTD.	138,219	2,027,149	1,930,606	96,543
44	RELIANCE INSURANCE CO. LTD	1,100	46,327	36,256	10,071
45	RELIANCE INSURANCE MUTUAL FUND	149,991	1,985,905	1,667,405	318,500
46	SAMARITA HOSPITAL LTD.	15,802	1,276,293	1,098,862	177,432
47	SANDHANI LIFE INSURANCE CO.LTD	68,880	2,324,438	1,711,442	612,996
48	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	353,973	57,774	296,200
49	SILCO PHARMACEUTICALS LIMITED	20,885	512,576	189,870	322,706
50	SILVA PHARMACEUTICALS LIMITED	8,388	151,115	79,888	71,226
51	STANDARD INSURANCE LIMITED	67,215	3,072,290	2,889,485	182,805
52	SUMMIT POWER LTD.	171,000	7,197,656	5,831,485	1,366,171
53	UNITED FINANCE LIMITED	42,000	830,236	734,194	96,043
54	VFS THREAD DYEING LIMITED.	2,200	49,181	18,183	30,999
55	WATA CHEMICALS LTD.	187	69,294	11	69,283
	TOTAL		**86,904,986**	**69,399,276**	**17,505,710**

EIGHTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	ACI LIMITED	28,750	8.00	230,000
2	AFTAB AUTOMOBILES LTD.	20,052	1.00	20,052
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	65,000	1.00	65,000
5	ARAMIT LIMITED	3,700	5.00	18,500
6	ARGON DENIMS LIMITED	31,500	0.50	15,750
7	B A T B C	5,300	40.00	212,000
8	B A T B C	5,601	30.00	168,030
9	B.S.C.	5,299	1.00	5,299
10	BANGLADESH BUILDING SYSTEM LTD	220,000	0.50	110,000
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	74,122	1.50	111,183
12	BANGLADESH SUBMARINE CABLE CO.	15,000	2.00	30,000
13	BARAKA POWER LIMITED.	275,000	0.80	220,000
14	BATA SHOES (BD) LTD.	2,000	12.50	25,000
15	BERGER PAINTS BANGLADESH LTD.	700	29.50	20,650
16	BEXIMCO LIMITED(SHARE)	17,000	0.50	8,500
17	BEXIMCO PHARMACEUTICALS LTD.	64,000	1.50	96,000
18	BRAC BANK LTD.	35,000	0.75	26,250
19	BSRM STEELS LIMITED	58,300	1.50	87,450
20	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,334
21	DELTA BRAC HOUSING CORPORATION	22,000	2.00	44,000
22	DHAKA BANK LTD.	170,000	0.50	85,000
23	DHAKA ELECTRIC SUPPLY CO. LTD.	52,000	1.20	62,400
24	DOREEN POWER GENERATIONS AND SYSTEMS LTD	85,880	1.00	85,880
25	ENVOY TEXTILES LTD.	78,667	0.50	39,334
26	ENVOY TEXTILES LTD.	78,667	0.50	39,334
27	FAR CHEMICAL INDUSTRIES LTD.	88,000	0.10	8,800
28	FAR EAST KNITTING & DYEING INDUSTRIES LT	89,250	0.30	26,775
29	FU-WANG CERAMICS INDS.LTD.	135,212	0.14	18,930
30	GPH ISPAT LTD.	198,174	0.50	99,087
31	GRAMEEN ONE : SCHEME TWO	177,241	0.70	124,069
32	GRAMEEN PHONE LTD.	93,300	4.00	373,200
33	GRAMEEN PHONE LTD.	92,000	13.00	1,196,000
34	H.R.TEXTILE MILLS LTD.	9	1.00	9
35	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
36	INFORMATION TECHNOLOGY	7,144	0.50	3,572
37	ISLAMIC FINANCE AND INVESTMENT	132,614	1.00	132,614
38	JAMUNA OIL COMPANY LTD.	58,310	13.00	758,030
39	LAFARGE HOLCIM BANGLADESH LIMITED	205,201	1.00	205,201
40	LANKABANGLA FINANCE LTD.	300,000	0.70	210,000

EIGHTH ICB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	LINDE BANGLADESH LIMITED	19,870	50.00	993,500
42	M.I. CEMENT FACTORY LIMITED	48,478	1.00	48,478
43	MEGHNA LIFE INSURANCE CO. LTD	16,000	2.00	32,000
44	MEGHNA PETROLEUM LTD.	19,000	15.00	285,000
45	MERCANTILE BANK LIMITED	230,000	1.10	253,000
46	MJL BANGLADESH LIMITED	219,173	4.50	986,279
47	N.T.C.	210	0.50	105
48	NAVANA CNG LIMITED	70,000	1.00	70,000
49	ONE BANK LIMITED	368,500	0.50	184,250
50	ORION PHARMA LIMITED	5,000	1.00	5,000
51	PADMA OIL COMPANY.	31,899	13.00	414,687
52	POWER GRID CO. OF BANGLADESH LTD.	133,000	2.00	266,000
53	PRIME BANK LIMITED	386,886	1.35	522,296
54	PRIME ISLAMI LIFE INSURANCE LTD.	32,741	1.00	32,741
55	QUASEM INDUSTRIES LIMITED	160,500	0.50	80,250
56	RAK CERAMICS(BANGLADESH) LTD.	14,100	1.50	21,150
57	RUNNER AUTO MOBILES	22,000	1.00	22,000
58	SAIF POWERTEC LIMITED	310,000	0.50	155,000
59	SALVO CHEMICAL INDUSTRY LTD.	125,000	0.10	12,500
60	SANDHANI LIFE INSURANCE CO.LTD	46,880	1.20	56,256
61	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
62	SHAHJIBAZAR POWER CO. LTD.	159,650	2.80	447,020
63	SQUARE PHARMACEUTICALS LTD.	69,000	4.70	324,300
64	SQUARE TEXTILE MILLS LTD.	5,050	1.00	5,050
65	SUMMIT ALLIANCE PORT LIMITED	250,629	0.80	200,503
66	SUMMIT POWER LTD.	98,000	1.50	147,000
67	SUMMIT POWER LTD.	44,000	2.00	88,000
68	THE ACME LABORATORIES LTD.	187,000	3.50	654,500
69	THE ACME LABORATORIES LTD.	187,000	2.50	467,500
70	THE CITY BANK LTD.	141,500	1.50	212,250
71	UNITED FINANCE LIMITED	15,000	1.00	15,000
72	WESTERN MARINE SHIPYARD LTD.	74,750	0.05	3,738
73	FRACTIONAL DIVIDEND			6,442
	Total			**12,062,577**

EIGHTH ICB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	ACI LIMITED	28,750	8.00	230,000
2	AFTAB AUTOMOBILES LTD.	20,052	1.00	20,052
3	AGNI SYSTEMS LIMITED	50,000	0.20	10,000
4	AMAN FEED LIMITED	65,000	1.00	65,000
5	ARAMIT LIMITED	3,700	5.00	18,500
6	ARGON DENIMS LIMITED	31,500	0.50	15,750
7	B.S.C.	5,299	1.00	5,299
8	BANGLADESH BUILDING SYSTEM LTD	220,000	0.50	110,000
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	74,122	1.50	111,183
10	BANGLADESH SUBMARINE CABLE CO.	15,000	2.00	30,000
11	BARAKA POWER LIMITED.	275,000	0.80	220,000
12	BEXIMCO LIMITED(SHARE)	17,000	0.50	8,500
13	BEXIMCO PHARMACEUTICALS LTD.	64,000	1.50	96,000
14	BSRM STEELS LIMITED	58,300	1.50	87,450
15	DOREEN POWER GENERATIONS AND SYSTEMS LTD	85,880	1.00	85,880
16	ENVOY TEXTILES LTD.	78,667	0.50	39,334
17	FAR CHEMICAL INDUSTRIES LTD.	88,000	0.10	8,800
18	FAR EAST KNITTING & DYEING INDUSTRIES LT	89,250	0.30	26,775
19	FU-WANG CERAMICS INDS.LTD.	135,212	0.14	18,930
20	GPH ISPAT LTD.	198,174	0.50	99,087
21	INFORMATION TECHNOLOGY CONSULTANTS LTD.	100,000	0.50	50,000
22	M.I. CEMENT FACTORY LIMITED	48,478	1.00	48,478
23	MJL BANGLADESH LIMITED	219,173	4.50	986,279
24	N.T.C.	210	0.50	105
25	NAVANA CNG LIMITED	70,000	1.00	70,000
26	ORION PHARMA LIMITED	5,000	1.00	5,000
27	RUNNER AUTO MOBILES	22,000	1.00	22,000
28	SAIF POWERTEC LIMITED	310,000	0.50	155,000
29	SALVO CHEMICAL INDUSTRY LTD.	125,000	0.10	12,500
30	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
31	SQUARE PHARMACEUTICALS LTD.	69,000	4.70	324,300
32	SQUARE TEXTILE MILLS LTD.	5,050	1.00	5,050
33	SUMMIT ALLIANCE PORT LIMITED	250,629	0.80	200,503
34	SUMMIT POWER LTD.	44,000	2.00	88,000
35	THE ACME LABORATORIES LTD.	187,000	2.50	467,500
36	WESTERN MARINE SHIPYARD LTD.	74,750	0.05	3,738
	Total			**3,745,543**

EIGHTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 BRAC BANK LTD.	129,000	41.29	5,326,320.89	44.30	44.30	44.30	5,714,700.00	388,379.11	7.29	1.21
2 DHAKA BANK LTD.	178,500	14.17	2,528,866.65	11.90	12.10	12.00	2,142,000.00	-386,866.65	-15.30	0.57
3 MERCANTILE BANK LIMITED	241,500	15.77	3,809,493.21	12.70	12.60	12.65	3,054,975.00	-754,518.21	-19.81	0.86
4 ONE BANK LIMITED	386,925	15.60	6,035,345.67	10.60	10.60	10.60	4,101,405.00	-1,933,940.67	-32.04	1.37
5 PRIME BANK LIMITED	386,886	19.41	7,509,057.37	17.10	17.60	17.35	6,712,472.10	-796,585.27	-10.61	1.70
6 THE CITY BANK LTD.	141,500	31.14	4,406,407.73	24.80	25.00	24.90	3,523,350.00	-883,057.73	-20.04	1.00
Sector Total:	**1,464,311**		**29,615,491.52**				**25,248,902.10**	**-4,366,589.42**	**-14.74**	**6.71**
CEMENT										
7 HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	149.60	147.20	148.40	3,116,400.00	-7,981,363.52	-71.92	2.51
8 LAFARGE HOLCIM BANGLADESH LTD.	205,201	71.92	14,758,029.66	47.80	47.50	47.65	9,777,827.65	-4,980,202.01	-33.75	3.34
9 M.I. CEMENT FACTORY LIMITED	48,478	86.82	4,208,789.88	46.40	46.30	46.35	2,246,955.30	-1,961,834.58	-46.61	0.95
Sector Total:	**274,679**		**30,064,583.06**				**15,141,182.95**	**-14,923,400.11**	**-49.64**	**6.81**
CERAMIC INDUSTRY										
10 BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	70.00	78.75	74.38	33,468.75	6,468.75	23.96	0.01
11 FU-WANG CERAMICS INDS. LTD.	135,212	13.83	1,870,645.03	11.70	11.60	11.65	1,575,219.80	-295,425.23	-15.79	0.42
12 RAK CERAMICS (BANGLADESH) LTD.	14,100	35.32	498,064.26	26.10	26.60	26.35	371,535.00	-126,529.26	-25.40	0.11
Sector Total:	**149,762**		**2,395,709.29**				**1,980,223.55**	**-415,485.74**	**-17.34**	**0.54**
CORPORATE BOND										
13 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,218.50	5,225.00	5,221.75	10,443,500.00	443,500.00	4.44	2.26
14 IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	1,010.00	990.00	1,000.00	10,000,000.00	272,840.24	2.80	2.20
Sector Total:	**12,000**		**19,727,159.76**				**20,443,500.00**	**716,340.24**	**3.63**	**4.47**
ENGINEERING										
15 AFTAB AUTOMOBILES LTD.	20,052	53.43	1,071,361.82	26.70	27.20	26.95	540,401.40	-530,960.42	-49.56	0.24
16 APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	6.50	6.50	6.50	3,024,307.00	-4,280,743.04	-58.60	1.65
17 BANGLADESH BUILDING SYSTEM LTD	231,000	26.20	6,051,339.14	17.50	17.80	17.65	4,077,150.00	-1,974,189.14	-32.62	1.37
18 BANGLADESH STEEL RE-ROLLING MILLS LTD.	74,122	92.16	6,831,117.78	60.20	60.80	60.50	4,484,381.00	-2,346,736.78	-34.35	1.55
19 BSRM STEELS LIMITED	58,300	84.08	4,901,599.97	42.50	42.10	42.30	2,466,090.00	-2,435,509.97	-49.69	1.11
20 GPH ISPAT LTD.	208,082	33.95	7,063,843.49	30.60	30.10	30.35	6,315,288.70	-748,554.79	-10.60	1.60
21 NATIONAL POLYMER LIMITED	16,000	67.00	1,072,039.91	71.50	71.70	71.60	1,145,600.00	73,560.09	6.86	0.24
22 NAVANA CNG LIMITED	70,000	53.02	3,711,571.08	37.10	36.80	36.95	2,586,500.00	-1,125,071.08	-30.31	0.84
23 OLYMPIC ACCESSORIES LIMITED	20,000	12.89	257,791.68	7.80	7.80	7.80	156,000.00	-101,791.68	-39.49	0.06
24 QUASEM INDUSTRIES LIMITED	168,525	58.79	9,907,842.05	46.00	46.20	46.10	7,769,002.50	-2,138,839.55	-21.59	2.24
25 RUNNER AUTO MOBILES	22,000	67.46	1,484,144.11	50.90	51.00	50.95	1,120,900.00	-363,244.11	-24.47	0.34
26 WESTERN MARINE SHIPYARD LTD.	74,750	18.43	1,377,750.00	11.70	11.60	11.65	870,837.50	-506,912.50	-36.79	0.31
27 WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	63.25	69.25	66.25	1,788,750.00	-54,000.00	-2.93	0.42
Sector Total:	**1,455,109**		**52,878,201.07**				**36,345,208.10**	**-16,532,992.97**	**-31.27**	**11.98**
FINANCE AND LEASING										
28 DELTA BRAC HOUSING CORPORATION	25,300	76.21	1,928,025.00	92.60	98.70	95.65	2,419,945.00	491,920.00	25.51	0.44
29 INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	6.00	6.00	6.00	1,827,000.00	-2,142,480.33	-53.97	0.90
30 ISLAMIC FINANCE AND NVESTMENT	132,614	22.20	2,944,123.69	19.00	19.10	19.05	2,526,296.70	-417,826.99	-14.19	0.67
31 LANKABANGLA FINANCE LTD.	315,000	25.10	7,905,895.41	31.40	31.40	31.40	9,891,000.00	1,985,104.59	25.11	1.79
32 PREMIER LEASING & FINANCE LTD.	199,500	15.16	3,024,814.09	7.40	7.40	7.40	1,476,300.00	-1,548,514.09	-51.19	0.69
33 UNITED FINANCE LIMITED	58,000	17.48	1,013,885.46	17.70	0.00	17.70	1,026,600.00	12,714.54	1.25	0.23
Sector Total:	**1,034,914**		**20,786,223.98**				**19,167,141.70**	**-1,619,082.28**	**-7.79**	**4.71**
FOOD AND ALLIED PRODUCTS										
34 BATBC	5,801	1,157.36	6,713,845.80	1,180.80	1,179.40	1,180.10	6,845,760.10	131,914.30	1.96	1.52
35 GOLDEN HARVEST AGRO IND. LTD.	149,250	22.26	3,322,605.68	16.70	16.70	16.70	2,492,475.00	-830,130.68	-24.98	0.75
36 MEGHNA SHRIMP LTD.	3,320	115.75	384,290.00	86.50	105.00	95.75	317,890.00	-66,400.00	-17.28	0.09
37 NTC	210	566.31	118,924.39	454.10	469.40	461.75	96,967.50	-21,956.89	-18.46	0.03
Sector Total:	**158,581**		**10,539,665.87**				**9,753,092.60**	**-786,573.27**	**-7.46**	**2.39**

EIGHTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUEL AND POWER										
38 BARAKA POWER LIMITED.	294,250	30.55	8,988,645.73	25.70	25.70	25.70	7,562,225.00	-1,426,420.73	-15.87	2.04
39 DHAKA ELECTRIC SUPPLY CO. LTD.	60,000	43.00	2,579,849.84	34.80	35.00	34.90	2,094,000.00	-485,849.84	-18.83	0.58
40 DOREEN POWER GENERATIONS AND SYSTEMS LTD	94,468	79.50	7,510,447.41	61.00	60.30	60.65	5,729,484.20	-1,780,963.21	-23.71	1.70
41 JAMUNA OIL COMPANY LTD.	58,310	201.75	11,764,244.47	165.50	165.90	165.70	9,661,967.00	-2,102,277.47	-17.87	2.66
42 LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,281.10	1,260.00	1,270.55	20,159,816.85	-514,676.83	-2.49	4.68
43 MEGHNA PETROLEUM LTD.	20,000	186.81	3,736,145.85	198.00	198.70	198.35	3,967,000.00	230,854.15	6.18	0.85
44 MJL BANGLADESH LIMITED	219,173	106.75	23,396,413.38	76.90	77.30	77.10	16,898,238.30	-6,498,175.08	-27.77	5.30
45 PADMA OIL COMPANY.	31,899	245.52	7,831,971.78	205.10	204.90	205.00	6,539,295.00	-1,292,676.78	-16.51	1.77
46 POWER GRID CO. OF BANGLADESH LTD.	138,000	55.89	7,712,356.14	41.80	41.80	41.80	5,768,400.00	-1,943,956.14	-25.21	1.75
47 SHAHJIBAZAR POWER CO. LTD.	166,099	117.19	19,464,425.09	73.30	73.10	73.20	12,158,446.80	-7,305,978.29	-37.54	4.41
48 SUMMIT POWER LTD.	44,000	34.10	1,500,498.92	38.90	39.10	39.00	1,716,000.00	215,501.08	14.36	0.34
Sector Total:	**1,142,066**		**115,159,492.29**				**92,254,873.15**	**-22,904,619.14**	**-19.89**	**26.08**
FUNDS										
49 DBH FIRST MUTUAL FUND	29,000	6.90	200,100.00	7.00	7.10	7.05	204,450.00	4,350.00	2.17	0.05
50 EBL FIRST MUTUAL FUND	25,000	7.01	175,374.28	6.70	6.70	6.70	167,500.00	-7,874.28	-4.49	0.04
51 FIRST JANATA BANK MUTUAL FUND	130,000	4.31	560,222.68	6.00	5.90	5.95	773,500.00	213,277.32	38.07	0.13
52 GRAMEEN ONE : SCHEME TWO	400,000	14.24	5,695,413.44	16.80	16.40	16.60	6,640,000.00	944,586.56	16.59	1.29
53 GREEN DELTA MUTUAL FUND	400,000	6.92	2,768,688.60	7.70	7.70	7.70	3,080,000.00	311,311.40	11.24	0.63
54 L R GLOBAL BANGLADESH M F ONE	400,000	7.92	3,166,320.00	6.60	6.70	6.65	2,660,000.00	-506,320.00	-15.99	0.72
55 POPULAR LIFE FIRST MUTUAL FUND	200,000	6.04	1,207,410.00	5.40	5.40	5.40	1,080,000.00	-127,410.00	-10.55	0.27
56 TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	6.10	6.10	6.10	610,000.00	-26,270.00	-4.13	0.14
Sector Total:	**1,684,000**		**14,409,799.00**				**15,215,450.00**	**805,651.00**	**5.59**	**3.26**
INSURANCE										
57 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.04
58 PRIME ISLAMI LIFE INSURANCE LTD.	32,741	58.01	1,899,243.72	51.90	53.50	52.70	1,725,450.70	-173,793.02	-9.15	0.43
59 STANDARD INSURANCE LIMITED	20,000	42.71	854,203.46	41.90	47.40	44.65	893,000.00	38,796.54	4.54	0.19
Sector Total:	**72,018**		**2,946,217.18**				**3,377,964.50**	**431,747.32**	**14.65**	**0.67**
IT										
60 AGNI SYSTEMS LIMITED	50,000	20.46	1,023,042.00	18.90	18.80	18.85	942,500.00	-80,542.00	-7.87	0.23
61 INFORMATION TECHNOLOGY CONSULTANTS LTD.	105,000	29.72	3,120,603.87	32.10	32.00	32.05	3,365,250.00	244,646.13	7.84	0.71
Sector Total:	**155,000**		**4,143,645.87**				**4,307,750.00**	**164,104.13**	**3.96**	**0.94**
MISCELLANEOUS										
62 AMAN FEED LIMITED	66,625	46.57	3,102,493.90	29.90	29.90	29.90	1,992,087.50	-1,110,406.40	-35.79	0.70
63 ARAMIT LIMITED	3,700	350.50	1,296,862.45	280.80	281.00	280.90	1,039,330.00	-257,532.45	-19.86	0.29
64 BD LUGGAGE IND. (SHARE)	2,150	28.25	60,737.50	28.25	30.50	29.38	63,156.25	2,418.75	3.98	0.01
Sector Total:	**72,475**		**4,460,093.85**				**3,094,573.75**	**-1,365,520.10**	**-30.62**	**1.01**
PAPER AND PRINTINGS										
65 MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	33.75	39.25	36.50	389,637.50	-13,343.75	-3.31	0.09
66 MAQ PAPER INDUSTRIES LTD.	11,900	42.75	508,725.00	38.00	36.25	37.13	441,787.50	-66,937.50	-13.16	0.12
Sector Total:	**22,575**		**911,706.25**				**831,425.00**	**-80,281.25**	**-8.81**	**0.21**
PHARMACEUTICALS AND CHEMICAL										
67 ACI LIMITED	31,625	268.72	8,498,286.02	246.00	242.10	244.05	7,718,081.25	-780,204.77	-9.18	1.92
68 ACTIVE FINE CHEMICALS LIMITED	65,000	28.46	1,849,803.20	16.90	16.90	16.90	1,098,500.00	-751,303.20	-40.62	0.42
69 AFC AGRO BIOTECH LTD.	196,075	39.11	7,668,071.81	17.00	17.50	17.25	3,382,293.75	-4,285,778.06	-55.89	1.74
70 BEXIMCO PHARMACEUTICALS LTD.	70,400	66.69	4,695,163.50	190.50	193.10	191.80	13,502,720.00	8,807,556.50	187.59	1.06
71 FAR CHEMICAL INDUSTRIES LTD.	88,000	14.24	1,253,502.00	9.80	9.80	9.80	862,400.00	-391,102.00	-31.20	0.28
72 PERFUME CHEMICAL (MANOLA) IN LD	8,000	70.00	560,000.00	70.00	57.75	63.88	511,000.00	-49,000.00	-8.75	0.13
73 SALVO CHEMICAL INDUSTRY LTD.	125,000	18.09	2,261,222.99	14.20	14.40	14.30	1,787,500.00	-473,722.99	-20.95	0.51
74 SQUARE PHARMACEUTICALS LTD.	72,450	217.40	15,750,459.65	219.50	218.80	219.15	15,877,417.50	126,957.85	0.81	3.57
75 THE ACME LABORATORIES LTD.	187,000	111.88	20,921,097.18	74.70	74.80	74.75	13,978,250.00	-6,942,847.18	-33.19	4.74
Sector Total:	**843,550**		**63,457,606.35**				**58,718,162.50**	**-4,739,443.85**	**-7.47**	**14.37**

EIGHTH ICB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
SERVICES										
76 SAIF POWERTEC LIMITED	330,500	15.91	5,258,448.06	18.00	18.10	18.05	5,965,525.00	707,076.94	13.45	1.19
77 SAMARITA HOSPITAL LTD.	9,000	69.54	625,854.91	60.60	63.20	61.90	557,100.00	-68,754.91	-10.99	0.14
78 SUMMIT ALLIANCE PORT LTD.	255,641	38.05	9,727,530.93	31.00	30.80	30.90	7,899,306.90	-1,828,224.03	-18.79	2.20
Sector Total:	**595,141**		**15,611,833.90**				**14,421,931.90**	**-1,189,902.00**	**-7.62**	**3.54**
TANNARY INDUSTRIES										
79 BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	702.70	700.00	701.35	1,686,746.75	-480,520.81	-22.17	0.49
80 EXCELSIOR SHOES LIMITED	24,950	69.25	1,727,787.50	67.00	0.00	67.00	1,671,650.00	-56,137.50	-3.25	0.39
Sector Total:	**27,355**		**3,895,055.06**				**3,358,396.75**	**-536,658.31**	**-13.78**	**0.88**
TELECOMMUNICATION										
81 GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	347.10	346.10	346.60	28,767,800.00	4,934,310.32	20.70	5.40
82 ROBI AXIATA LIMITED	469,019	10.00	4,690,190.00	29.80	29.80	29.80	13,976,766.20	9,286,576.20	198.00	1.06
Sector Total:	**552,019**		**28,523,679.68**				**42,744,566.20**	**14,220,886.52**	**49.86**	**6.46**
TEXTILES										
83 APEX WEAVING & FINISHING MILLS	268,500	15.67	4,207,395.00	15.67	15.67	15.67	4,207,395.00	0.00	0.00	0.95
84 ARGON DENIMS LIMITED	33,075	26.26	868,398.30	19.70	19.80	19.75	653,231.25	-215,167.05	-24.78	0.20
85 BANGLADESH ZIPPER INDS.LTD	8,900	43.75	389,375.00	43.25	45.00	44.13	392,712.50	3,337.50	0.86	0.09
86 CHIC TEX LIMITED	133,500	2.70	360,450.00	2.70	2.50	2.60	347,100.00	-13,350.00	-3.70	0.08
87 ENVOY TEXTILES LTD.	78,667	29.55	2,324,409.15	24.60	24.00	24.30	1,911,608.10	-412,801.05	-17.76	0.53
88 EVINCE TEXTILES LTD.	346,500	17.39	6,025,891.53	8.20	8.20	8.20	2,841,300.00	-3,184,591.53	-52.85	1.36
89 FAR EAST KNITTING & DYEING INDUSTRIES LTD.	91,035	15.36	1,398,332.52	10.40	10.50	10.45	951,315.75	-447,016.77	-31.97	0.32
90 GENERATION NEXT FASHIONS LTD.	100	0.85	85.08	3.90	3.80	3.85	385.00	299.92	352.52	0.00
91 H.R.TEXTILE MILLS LTD.	9	23.10	207.90	40.10	40.00	40.05	360.45	152.55	73.38	0.00
92 M.H.GARMENTS WASHING & DYING	10,000	34.75	347,500.00	34.75	34.75	34.75	347,500.00	0.00	0.00	0.08
93 MALEK SPINNING MILLS LTD.	100	19.44	1,943.88	16.70	16.70	16.70	1,670.00	-273.88	-14.09	0.00
94 MITA TEXTILES LTD.	7,700	61.75	475,475.00	53.50	62.00	57.75	444,675.00	-30,800.00	-6.48	0.11
95 PACIFIC DENIMS LIMITED	364,573	10.98	4,001,735.80	9.20	9.10	9.15	3,335,842.95	-665,892.85	-16.64	0.91
96 SQUARE TEXTILE MILLS LTD.	5,050	51.09	258,004.90	29.80	29.70	29.75	150,237.50	-107,767.40	-41.77	0.06
97 TALLU SPINNING MILLS LTD.	97,000	13.08	1,268,828.69	4.50	4.40	4.45	431,650.00	-837,178.69	-65.98	0.29
Sector Total:	**1,444,709**		**21,928,032.75**				**16,016,983.50**	**-5,911,049.25**	**-26.96**	**4.97**
TRAVEL AND LEISURE										
98 SEA PEARL BEACH RESORT & SPA LTD.	5,515	9.52	52,526.20	79.10	78.90	79.00	435,685.00	383,158.80	729.46	0.01
Sector Total:	**5,515**		**52,526.20**				**435,685.00**	**383,158.80**	**729.46**	**0.01**
Listed Securities:	**11,165,779**		**441,506,722.93**				**382,857,013.25**	**-58,649,709.68**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
OPEN-END MUTUAL FUNDS						
1 CAPITEC Padma P.F Shariah Unit Fund	500,000	5,000,000.00	9.29	4,645,000.00	-355,000.00	0.00
	500,000	**5,000,000.00**		**4,645,000.00**	**-355,000.00**	
Total Non Listed Securities	**500,000**	**5,000,000.00**		**4,645,000.00**	**-355,000.00**	
Total Listed Securities:	**11,165,779**	**441,506,722.93**		**382,857,013.25**	**-58,649,709.68**	
Grand Total:	**11,665,779**	**446,506,722.93**		**387,502,013.25**	**-59,004,709.68**	

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

GGi
INDEPENDENT MEMBER

INDEPENDENT AUDITOR'S REPORT TO THE UNIT HOLDERS OF ICB AMCL SECOND NRB UNIT FUND

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **ICB AMCL SECOND NRB UNIT FUND** which comprise the statement of financial position as at December 31, 2020, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **ICB AMCL SECOND NRB UNIT FUND** as at December 31, 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS9. As disclosed note no-10-taka 85,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.
2. The fund is required to maintain provision of Tk. 236,790 for diminution loss of "investment in marketable securities" as on December 31, 2020 but the fund made provision of Tk. 85,000,000. As a result, the excess of provision is stood of Tk. 84,763,210.

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **ICB AMCL SECOND NRB UNIT FUND** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

As disclosed note no-12 Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive	We have tested the design and operating effectiveness of key controls focusing on the following:

income as per IFRS-9. As disclosed note no-10-taka 85,000,000 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;

See Note no. 10.00 & 11.00 to the financial statements

Investment in securities at market price	
The investments of the fund comprise **82.80%** of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying - subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.

Refer note no. 03 the Statement of Financial Position

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **ICB AMCL SECOND NRB UNIT FUND** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **ICB AMCL SECOND NRB UNIT FUND** or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing **ICB AMCL SECOND NRB UNIT FUND** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **ICB AMCL SECOND NRB UNIT FUND** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: February 02, 2021
DVC: 2103230478AS823093

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

ICB AMCL SECOND NRB UNIT FUND

Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31 December, 2020	31 December, 2019
Assets			
Marketable investment -at market	3.00	1,178,629,764	883,739,386
Cash & cash equivalents	4.00	223,116,856	244,111,318
Other current assets	5.00	15,486,475	14,459,548
Deferred revenue expenditure	6.00	6,280,555	7,537,206
Total Assets		**1,423,513,650**	**1,149,847,458**
Capital and Liabilities			
Unit capital	7.00	1,186,707,750	1,184,695,840
Unit premium reserve	8.00	(916,981)	(1,250,396)
Retained earning	9.00	87,004,365	110,913,559
Provision/Reserve for Investment in Securities	10.00	85,000,000	55,000,000
Reserve for Future Diminution	11.00	(236,790)	(261,448,364)
Total Equity		**1,357,558,344**	**1,087,910,639**
Liabilities:			
Current liabilities	12.00	65,955,306	61,936,819
Total Capital and Liabilities		**1,423,513,650**	**1,149,847,458**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**11.44**	**11.39**
Net Asset Value-at market	14.00	**11.44**	**9.18**

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

ICB AMCL SECOND NRB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Income			
Profit on sale of investments (Annexure-A)		79,415,379	113,478,035
Dividend from investment in shares (Annexure-B)		33,333,244	49,577,598
Premium on sale of units		1,095,106	5,843,945
Interest on Bank deposits	15.00	18,731,537	15,683,790
Total Income		**132,575,266**	**184,583,368**
Expenses			
Management fee		14,640,615	14,963,467
Trustee fee		1,064,061	1,097,443
Custodian fee		1,215,561	940,106
Annual BSEC fee		1,087,892	1,087,911
Audit fee		28,750	28,750
Other expenses	16.00	543,727	686,359
Preliminary expenses written off		1,256,651	1,256,203
Total Expenses		**19,837,257**	**20,060,239**
Profit before provision		**112,738,009**	**164,523,129**
Provision against marketable investment	10.00	30,000,000	55,000,000
Net Income for the year ended December 31, 2020		**82,738,009**	**109,523,129**
Earnings Per Unit	17.00	**0.70**	**0.92**

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Sd/-
Ahmed Zaker & Co.
Chartered Accountants

Place: Dhaka
Date: February 02, 2021

ICB AMCL SECOND NRB UNIT FUND

Statement of Changes in Equity
For the year ended 31 December, 2020

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Provision/Reserve For Investment	Reserve for Future Diminution	Retained Earnings	Total Equity
Balance as at January 01, 2020	**1,184,695,840**	**(1,250,396)**	**55,000,000**	**(261,448,364)**	**110,913,559**	**1,087,910,639**
Prior year error adjustment			-		(24,577)	(24,577)
	1,184,695,840	**(1,250,396)**	**55,000,000**	**(261,448,364)**	**110,888,982**	**1,087,886,062**
Unit Capital	2,011,910	-	-		-	2,011,910
Unit premium reserve	-	333,415	-		-	333,415
Provision/ Reserve for Investment	-	-	30,000,000		-	30,000,000
Fair Value Increase/(Decrease) during the year				261,211,574		261,211,574
Last year Dividend	-	-	-		(106,622,626)	(106,622,626)
Net Income for the year ended December 31, 2020	-	-	-		82,738,009	82,738,009
Balance as at December 31, 2020	**1,186,707,750**	**(916,981)**	**85,000,000**	**(236,790)**	**87,004,365**	**1,357,558,344**

Statement of Changes in Equity
For the year ended 31 December, 2019

Balance as at January 01, 2019	**1,105,997,970**	**-**	**-**	**-**	**431,949**	**1,106,429,919**
Prior year error adjustment					958,481	958,481
	1,105,997,970	**-**	**-**	**-**	**1,390,430**	**1,107,388,400**
Unit Capital	78,697,870	-	-		-	78,697,870
Unit Premium reserve	-	(1,250,396)	-		-	(1,250,396)
Provision/ Reserve for Investment			55,000,000			55,000,000
Fair Value Increase/(Decrease) during the year				(261,448,364)		(261,448,364)
Net Income for the year ended December 31, 2019	-	-	-		109,523,129	109,523,129
Balance as at December 31, 2019	**1,184,695,840**	**(1,250,396)**	**55,000,000**	**(261,448,364)**	**110,913,559**	**1,087,910,639**

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
ICB Capital Management Ltd.
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

ICB AMCL SECOND NRB UNIT FUND

Statement of Cash Flows
For the year ended 31 December, 2020

Particulars	Notes	Amount in Taka	
		2020	2019
Cash flow from operating activities			
Dividend from investment in shares		30,258,314	39,813,756
Interest on bank deposits		20,381,345	13,403,716
Premium income on unit sold		1,095,106	5,843,945
Expenses		(19,281,933)	(4,595,069)
Net cash inflow/(outflow) from operating activities		**32,452,832**	**54,466,348**
Cash flow from investment activities			
Purchase of shares-marketable investment		(301,073,374)	(402,440,660)
Sale of shares-marketable investment		346,809,949	453,129,525
Share application money deposited		(32,380,000)	(19,500,000)
Share application money refunded		32,380,000	21,500,000
Adjustment of NRB account		3,516,583	-
Net cash in flow/(outflow) from investment activities		**49,253,158**	**52,688,865**
Cash flow from financing activities			
Unit capital sold		36,503,510	194,798,170
Unit capital surrendered		(34,491,600)	(116,100,300)
Premium received on sales		(3,237,272)	(4,353,657)
Premium refunded on surrender		3,570,687	3,103,261
Dividend paid		(105,045,777)	(8,793,409)
Preliminary Expenses		-	(634,494)
Net cash in flow/(outflow) from financing activities		**(102,700,452)**	**68,019,571**
Increase/(Decrease) in cash		**(20,994,462)**	**175,174,784**
Cash & cash equivalent at beginning of the year		244,111,318	68,936,534
Cash & cash equivalent at end of the year		**223,116,856**	**244,111,318**
Net Operating Cash Flow Per Unit (NOCFPU)	17.00	**0.27**	**0.46**

The annexed notes from 1 to 19 and Annexure A, B, C, D an integral part of these financial statements.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: February 02, 2021

ICB AMCL SECOND NRB UNIT FUND

Notes to the financial statements
as at and for the year ended 31 December, 2020

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issunig Prospectus for public offer from BSEC on November 13, 2018.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

ICB AMCL SECOND NRB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2020.

2.03 Reporting period

These financial statements cover one year from 01 January 2020 to 31 December 2020.

2.04 Provision/Reserve for Investment in Securities

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall increase in the value of the investments. As stated in Note 3.01 there is decreasee of Tk. 2,36,790 in the market value of shares as on December 31, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk 8,50,00,000.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net

Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	31 December, 2020	31 December, 2019
3.00 Marketable investment at cost		
Equity shares	1,176,829,764	871,939,386
Non Listed Securities:		
Preference Shares	1,800,000	1,800,000
Non Listed Bond	-	10,000,000
	1,178,629,764	**883,739,386**

3.01 Sector wise break up of investments in shares is as follows:

Sector/Category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	87,690,369	87,506,764	(183,605)
FUNDS	48,466,278	52,799,968	4,333,690
ENGINEERING	132,365,480	100,660,911	(31,704,569)
FOOD AND ALLIED PRODUCTS	65,095,324	61,438,278	(3,657,046)
FUEL AND POWER	159,037,096	146,780,024	(12,257,072)
TEXTILES	76,975,861	50,498,531	(26,477,331)
PHARMACEUTICALS AND CHEMICAL	216,002,881	296,981,590	80,978,709
SERVICES	7,358,530	8,658,491	1,299,962
CEMENT	41,708,238	31,268,815	(10,439,423)
IT	42,995,738	42,960,323	(35,415)
TANNARY INDUSTRIES	12,303,689	9,098,651	(3,205,038)
CERAMIC INDUSTRY	42,607,372	30,954,249	(11,653,123)
INSURANCE	89,384,694	84,939,726	(4,444,968)
TELECOMMUNICATION	25,321,987	32,300,411	6,978,425
TRAVEL AND LEISURE	4,914,046	4,036,475	(877,571)
FINANCE AND LEASING	82,454,104	79,230,251	(3,223,853)
CORPORATE BOND	20,481,859	21,421,500	939,641
MISCELLANEOUS	21,903,008	35,294,807	13,391,798
NON LISTED SECURITIES	1,800,000	1,800,000	-
	1,178,866,554	**1,178,629,764**	**(236,790)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	31 December, 2020	31 December, 2019
4.00 Cash & cash equivalents		
STD Accounts with		
Dhaka Bank, Kakrail Branch 1061500000275	26,759,971	4,547,998
IFIC, Principal Branch 1001-123747-041	19,695	1,137,069
IFIC, Principal Branch (Escrow) 1001-127644-041	6,930,222	6,568,755
IFIC, Federation 1008-000219-041	4,260,264	4,069,154
IFIC, Federation 1008-000266-041	674,894	643,312
IFIC, Federation 1008-000360-041	2,552,249	2,433,871
SJIBL, Motijheel 4015 1310000112 8	5,465,882	5,294,457
SJIBL, Motijheel 4015 13100004081	2,065,741	2,023,050
IFIC, Principal 1001-000594-041	3,295,325	3,127,496
IFIC, Principal 1001-769913-041	2,674,034	2,538,865
IFIC, Principal 1001-011733-041	2,165,699	2,065,029
IFIC, Principal '0170146404041	2,374,861	2,287,499
JBL, Shantinagar 009-03200000905	813,036	-
NRB Bank Accounts Balance (Note 4.1)	3,516,583	-
FDR with		
IFIC, Principal	109,548,400	100,000,000
SIBL, Islampur	50,000,000	53,943,027
MBL, Dhanmondi	-	53,431,736
Total	**223,116,856**	**244,111,318**

4.01 NRB Bank Accounts Balance

IFIC Bank Ltd, Motijheel Branch (USD)		
Opening balance	-	-
Adjustment	3,358,917	-
Closing balance	**3,358,917**	**-**
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	-	-
Adjustment	83,514	-
Closing balance	**83,514**	**-**
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	-	-
Adjustment	74,152	-
Closing balance	**74,152**	**-**
Total Balance	**3,516,583**	**-**

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 39,609.87, GBP 729.51 and EUR 714.00 respectively at December 30, 2020, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 84.80 GBP 114.48 and EUR 103.8546.

	Amount in Taka	
	31 December, 2020	31 December, 2019
5.00 Other current assets:		
Dividend receivable	13,163,332	10,088,402
Interest receivable on FDR	630,266	2,280,074
Advance payment of annual fee	1,192,877	1,591,072
Securities Deposit to CDBL	500,000	500,000
	15,486,475	**14,459,548**

Annexure-C may kindly be seen for details of Dividend receivable.

6.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	7,537,206	8,793,409
Less: Amortization of Preliminary expenses for the year	1,256,651	1,256,203
Balance December 31, 2020	**6,280,555**	**7,537,206**
7.00 Unit capital		
Opening balance	1,184,695,840	1,105,997,970
Add: Unit sold during the year	36,503,510	194,798,170
	1,221,199,350	**1,300,796,140**
Less: unit surrender by holder	34,491,600	116,100,300
Balance December 31, 2020	**1,186,707,750**	**1,184,695,840**

The unit capital represents 11,86,70,775 number of units of Tk 10 each.

8.00 Unit premium reserve		
Premium on surrendere of unit	(1,250,396)	-
Add: Premium on surrendered of unit	3,570,687	3,103,261
Less: Premium on sales of unit	3,237,272	4,353,657
Balance December 31, 2020	**(916,981)**	**(1,250,396)**
9.00 Retained earning		
Opening balance	110,913,559	431,949
Less: Last year dividend	106,622,626	-
Add: Last year adjustment	(24,577)	958,481
	4,266,356	**1,390,430**
Add: Addition during the year	82,738,009	109,523,129
Balance December 31, 2020	**87,004,365**	**110,913,559**
10.00 Provision/Reserve for Investment in Securities		
Balance as at 1st January	55,000,000	-
Add: Addition for this year	30,000,000	55,000,000
Balance December 31, 2020	**85,000,000**	**55,000,000**

	Amount in Taka	
	31 December, 2020	31 December, 2019
11.00 Reserve for Future Diminution of Overpriced Securities		
Opening balance	(261,448,364)	-
Add/Less: Adjustment during the year	261,211,574	(261,448,364)
Balance December 31, 2020	**(236,790)**	**(261,448,364)**
12.00 Current liabilities		
Management fee payable to ICB AMCL	14,640,615	14,963,467
Custodian fee payable to ICB	-	940,106
Audit fee payable	28,750	28,750
Others	306,860	118,847
Share application money refundable (with NRB Account)	6,942,083	3,425,500
Dividend payable	44,036,998	42,460,149
Total current liabilities	**65,955,306**	**61,936,819**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	1,423,750,440	1,411,295,822
Less: Liabilities	65,955,306	61,936,819
Net Asset Value	**1,357,795,134**	**1,349,359,003**
Number of Units	**118,670,775**	**118,469,584**
NAV per Unit at Cost	**11.44**	**11.39**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	1,423,513,650	1,149,847,458
Less: Liabilities	65,955,306	61,936,819
Net Asset Value	**1,357,558,344**	**1,087,910,639**
Number of Units	118,670,775	118,469,584
NAV per Unit at Market Value	**11.44**	**9.18**
5.00 Interest on Bank deposits		
Interest on Short Term Deposit	2,941,409	2,944,637
Interest income on Fixed Deposit	15,182,492	12,154,837
Interest on Listed Bond	607,636	584,316
	18,731,537	**15,683,790**
16.00 Other operating expenses		
Printing & Stationary	21,071	148,364
Bank charges and excise duty	210,630	136,774
Annual CDBL Fee & Connection Fee	26,000	-
CDBL charges	88,120	99,309
Dividend Distribution Expenses	25,887	-
Advertisement & publicity	135,714	217,699
IPO application expenses	12,000	15,000
Others	24,305	69,213
	543,727	**686,359**

	Amount in Taka	
	31 December, 2020	31 December, 2019
17.00 EPU		
Net profit after Provision	82,738,009	109,523,129
Number of Units	118,670,775	118,469,584
Earnings Per Unit	**0.70**	**0.92**

Earnings per Unit (EPU) has decreased than previous year due to reduction of total income and maintaining required provision.

18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	32,452,832	54,466,348
Number of Units	118,670,775	118,469,584
Non Operating Cash Flow Per Unit	**0.27**	**0.46**

19.00 General

(a) Figures appearing in these financial statement have been rounded of to the nearest Bangladesh Taka.

Sd/-
For ICB Asset Management Company Ltd.
Asset Manager

Sd/-
For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: February 02, 2021

ICB AMCL SECOND NRB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FOR FY 2020

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
1	AAMRA NETWORKS LIMITED	142,860	6,839,392	5,621,071	1,218,321
2	AAMRA TECHNOLOGIES LTD.	20,172	587,844	534,007	53,837
3	AB BANK FIRST MUTUAL FUND	50,000	368,262	241,000	127,262
4	AGNI SYSTEMS LIMITED	69,245	1,611,976	1,448,333	163,643
5	AGRANI INSURANCE CO. LTD.	12,000	279,640	228,958	50,682
6	AIBL 1st ISLAMIC MUTUAL FUND	387,500	3,448,090	2,964,375	483,715
7	ARAMIT LIMITED	5,544	1,508,631	1,282,543	226,087
8	ASIA INSURANCE LIMITED	133,530	4,004,482	3,184,871	819,611
9	ASIA PACIFIC GENERAL INSURANCE	257,360	7,868,200	5,556,089	2,312,111
10	ASIAN TIGER SANDHANI LIFE GROWTH FUND	985,018	11,543,057	8,231,244	3,311,812
11	Associated Oxygen Limited	16,854	662,720	168,540	494,180
12	B.S.C.	35,000	1,796,799	1,694,032	102,768
13	BANGLADESH BUILDING SYSTEM LTD	68,435	1,300,251	1,132,595	167,656
14	BANGLADESH GEN. INSURANCE CO.	31,110	760,141	748,085	12,056
15	BANGLADESH INDS. FINANCE CO.	20,000	145,708	127,000	18,708
16	BANGLADESH NATIONAL INSURANCE CO. LTD.	70,165	1,833,397	1,484,062	349,335
17	BANGLADESH SUBMARINE CABLE CO.	69,620	8,898,875	7,291,032	1,607,843
18	BEXIMCO LIMITED(SHARE)	231,020	7,731,153	5,764,501	1,966,652
19	BEXIMCO PHARMACEUTICALS LTD.	254,500	32,356,557	23,466,331	8,890,226
20	CENTRAL INSURANCE CO.LTD.	67,523	1,921,605	1,589,920	331,685
21	CONTINENTAL INSURANCE LTD.	607,430	20,129,373	13,771,094	6,358,280
22	COPPERTECH INDUSTRIES LTD.	12,655	316,950	120,524	196,426
23	DHAKA BANK LTD.	14,200	191,317	169,541	21,776
24	Dominage Steel Building Systems Limited	37,500	1,620,503	375,000	1,245,503
25	EASTERN INSURANCE CO.LTD.	14,690	550,527	450,683	99,844
26	EASTLAND INSURANCE CO.LTD.	215,129	7,413,410	5,267,816	2,145,594
27	EBL NRB MUTUAL FUND	198,957	1,446,400	1,096,691	349,710
28	FIRST FINANCE LIMITED.	285,162	2,115,627	1,853,553	262,074
29	FIRST JANATA BANK MUTUAL FUND	125,000	910,675	691,438	219,238
30	FU-WANG FOODS LIMITED	71,000	1,316,761	1,154,652	162,110
31	GBB POWER LIMITED	103,000	1,691,011	1,640,759	50,252
32	GRAMEEN ONE : SCHEME TWO	35,000	635,726	452,403	183,323
33	GREEN DELTA INSURANCE	54,162	3,388,059	2,984,545	403,515
34	GSP FINANCE COMPANY (BD) LTD.	122,000	2,477,335	1,943,988	533,347
35	H.R.TEXTILE MILLS LTD.	2,923	98,999	95,773	3,226
36	I.D.L.C FINANCE LIMITED	47,800	2,766,256	2,477,144	289,112
37	IFIC BANK 1ST MF	48,000	355,587	240,086	115,501
38	INFORMATION TECHNOLOGY CONSULTANTS LTD.	5,853	233,652	212,344	21,307
39	ISLAMI INSURANCE BD LTD.	577,258	17,282,681	13,974,666	3,308,015
40	ISLAMIC FINANCE AND INVESTMENT	29,000	558,481	441,682	116,799

ICB AMCL SECOND NRB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FOR FY 2020

Annexure-A
Amount in Taka

SI	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/ Loss
41	JANATA INSURANCE CO.LTD.	511,809	15,569,980	10,070,902	5,499,078
42	KARNAFULI INSURANCE CO.LTD.	397,322	9,326,012	6,799,754	2,526,258
43	KDS ACCESSORIES LIMITED	5,000	198,602	185,370	13,232
44	MEGHNA LIFE INSURANCE CO. LTD	2,005	145,672	117,354	28,318
45	MERCHANTILE INSURANCE CO. LTD.	50,000	1,645,300	1,325,145	320,155
46	NATIONAL POLYMER LIMITED	5,000	372,553	302,604	69,949
47	NATIONAL TUBES LTD.	5,000	598,800	545,589	53,211
48	NAVANA CNG LIMITED	14,000	565,287	547,893	17,394
49	NCCBL MUTUAL FUND-1	494,038	4,688,915	3,520,021	1,168,894
50	NEW LINE CLOTHINGS LIMITED	11,104	182,850	103,779	79,070
51	NITOL INSURANCE COMPANY LTD.	52,692	1,528,881	1,297,251	231,630
52	Northern Islami Insurance Limited	119,352	3,670,633	2,562,924	1,107,709
53	ORION PHARMA LIMITED	527,135	25,450,641	21,589,911	3,860,730
54	PHOENIX INSURANCE CO.LTD.	435,072	16,179,973	11,943,934	4,236,039
55	PIONEER INSURANCE COMPANY LTD	115,866	4,558,648	3,984,500	574,148
56	POPULAR LIFE FIRST MUTUAL FUND	1,000	6,487	5,244	1,243
57	POWER GRID CO. OF BANGLADESH LTD.	23,400	1,247,091	1,117,322	129,769
58	PRIME FINANCE & INVESTMENT LTD.	117,060	1,286,053	1,112,070	173,983
59	PRIME ISLAMI LIFE INSURANCE LTD.	5,000	267,314	249,398	17,916
60	PROVATI INSURANCE COMPANY LTD.	21,000	486,425	411,020	75,405
61	PURABI GENERAL INSURANCE CO.LD	145,000	2,964,275	2,206,703	757,572
62	QUASEM INDUSTRIES LIMITED	29,000	1,377,939	1,201,577	176,361
63	RANGPUR DAIRY & FOOD PROD LTD.	411,000	6,598,277	6,330,633	267,644
64	RANGPUR FOUNDRY LTD	26,922	3,485,127	3,276,293	208,834
65	RELIANCE INSURANCE CO. LTD	168,796	11,280,236	7,876,629	3,403,606
66	RELIANCE INSURANCE MUTUAL FUND	100,000	1,312,294	1,012,020	300,274
67	RENATA (BD) LTD.	100	115,668	100,119	15,550
68	REPUBLIC INSURANCE COMPANY LTD.	73,110	2,152,988	1,688,614	464,375
69	RUNNER AUTO MOBILES	5,000	273,951	247,995	25,956
70	RUPALI INSURANCE COMPANY LTD	837,290	24,520,262	17,950,436	6,569,827
71	S.S STEEL LIMITED	10,000	126,746	110,220	16,526
72	SANDHANI LIFE INSURANCE CO.LTD	344,000	11,704,594	7,853,243	3,851,351
73	SEA PEARL BEACH RESORT & SPA LIMITED	6,066	301,483	57,774	243,709
74	SHINEPUKUR CERAMICS LTD.	256,639	5,987,027	4,811,981	1,175,046
75	SILCO PHARMACEUTICALS LIMITED	20,886	564,679	189,880	374,799
76	SIMTEX INDUSTRIES LIMITED	83,000	1,628,037	1,312,962	315,075
77	STANDARD INSURANCE LIMITED	24,000	1,120,954	981,502	139,452
78	SUMMIT POWER LTD.	70,000	3,120,247	2,807,000	313,247
79	TAKAFUL ISLAMI INSURANCE LIMITED	68,117	2,021,647	1,914,249	107,399
80	TRUST BANK 1ST MUTUAL FUND	200,000	1,537,020	1,050,740	486,280
81	U.C.B.L.	2,000	31,237	27,402	3,835
82	UTTARA BANK LTD.	137,000	3,304,977	2,593,850	711,127
83	Unilever Consumer Care Limited	1,307	2,338,060	1,827,794	510,266
	TOTAL		**336,809,949**	**257,394,570**	**79,415,379**

ICB AMCL SECOND NRB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	137,860	1.00	137,860
2	AAMRA TECHNOLOGIES LTD.	104,000	1.00	104,000
3	ACI FORMULATION LIMITED	21,044	2.00	42,088
4	ACI LIMITED	53,009	8.00	424,072
5	AFTAB AUTOMOBILES LTD.	171,498	1.00	171,498
6	AGNI SYSTEMS LIMITED	955,735	0.20	191,147
7	AGRICULTURAL MARKETING CO.LTD	65,601	3.20	209,923
8	APEX SPINNING & KNITING LTD.	1,400	2.00	2,800
9	APEX TANNERY LTD.	64,675	1.20	77,610
10	ARAMIT LIMITED	1,620	5.00	8,100
11	ARGON DENIMS LIMITED	259,210	0.50	129,605
12	ASIA INSURANCE LIMITED	65,162	1.00	65,162
13	ASIA PACIFIC GENERAL INSURANCE	239,360	1.00	239,360
14	ATLAS(BANGLADESHD) LTD.	46,890	0.50	23,445
15	B A T B C	6,432	40.00	257,280
16	B A T B C	10,000	30.00	300,000
17	B.S.C.	208,000	1.00	208,000
18	BANGLADESH BUILDING SYSTEM LTD	145,658	0.50	72,829
19	BANGLADESH NATIONAL INSURANCE CO. LTD.	65,165	1.20	78,198
20	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	139,486	1.50	209,229
21	BANGLADESH SUBMARINE CABLE CO.	25,000	2.00	50,000
22	BATA SHOES (BD) LTD.	3,000	12.50	37,500
23	BBS CABLES LTD.	204,554	1.00	204,554
24	BEXIMCO LIMITED(SHARE)	643,020	0.50	321,510
25	BEXIMCO PHARMACEUTICALS LTD.	750,500	1.50	1,125,750
26	BSRM STEELS LIMITED	290,094	1.50	435,141
27	CENTRAL INSURANCE CO.LTD.	39,546	0.70	27,682
28	CONTINENTAL INSURANCE LTD.	555,487	0.50	277,744
29	COPPERTECH INDUSTRIES LTD.	15,000	0.70	10,500
30	DELTA BRAC HOUSING CORPORATION	95,681	2.00	191,362
31	DHAKA BANK LTD.	204,000	0.50	102,000
32	DHAKA ELECTRIC SUPPLY CO. LTD.	500,000	1.20	600,000
33	EASTLAND INSURANCE CO.LTD.	528,695	0.50	264,348
34	ENVOY TEXTILES LTD.	306,306	0.50	153,153
35	ENVOY TEXTILES LTD.	306,306	0.50	153,153
36	EXIM BANK OF BANGLADESH LTD.	900,000	1.00	900,000
37	FAREAST ISLAMI LIFE INSURANCE	648,936	1.00	648,936
38	FU-WANG CERAMICS INDS.LTD.	1,121,131	0.14	156,958
39	FU-WANG FOODS LIMITED	569,000	0.17	93,885
40	GBB POWER LIMITED	407,516	0.50	203,758

ICB AMCL SECOND NRB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	GBB POWER LIMITED	247,020	0.50	123,510
42	GPH ISPAT LTD.	154,915	0.50	77,458
43	GRAMEEN ONE : SCHEME TWO	225,000	0.70	157,500
44	GRAMEEN PHONE LTD.	46,386	4.00	185,544
45	GRAMEEN PHONE LTD.	46,386	13.00	603,018
46	GREEN DELTA INSURANCE	20,825	1.50	31,238
47	HAMID FABRICS LIMITED	480,609	1.00	480,609
48	I.D.L.C FINANCE LIMITED	47,800	3.50	167,300
49	INFORMATION TECHNOLOGY CONSULTANTS LTD.	421,030	0.50	210,515
50	INFORMATION TECHNOLOGY CONSULTANTS	70,000	0.50	35,000
51	INTRACO REFUELING STATION LTD.	275,000	0.50	137,500
52	ISLAMI INSURANCE BD LTD	82,002	0.50	41,001
53	ISLAMIC FINANCE AND INVESTMENT	573,488	1.00	573,488
54	JAMUNA OIL COMPANY LTD.	146,600	13.00	1,905,800
55	JANATA INSURANCE CO.LTD.	419,626	1.00	419,626
56	LAFARGE HOLCIM BANGLADESH LIMITED	299,686	1.00	299,686
57	LANKABANGLA FINANCE LTD.	420,000	0.70	294,000
58	M.I. CEMENT FACTORY LIMITED	215,130	1.00	215,130
59	MEGHNA LIFE INSURANCE CO. LTD	142,005	2.00	284,010
60	MERCANTILE BANK LIMITED	222,675	1.10	244,943
61	N C C BANK LTD.	1,218,196	1.50	1,827,294
62	NATIONAL BANK LTD.	1,264,032	0.50	632,016
63	NITOL INSURANCE COMPANY LTD.	5,000	1.50	7,500
64	NORTHERN GENERAL INSU. CO.LTD.	80,352	1.00	80,352
65	ONE BANK LIMITED	1,200,000	0.50	600,000
66	ORION PHARMA LIMITED	245,000	1.00	245,000
67	PADMA OIL COMPANY.	6,900	13.00	89,700
68	PHOENIX INSURANCE CO.LTD.	403,072	1.20	483,686
69	POWER GRID CO. OF BANGLADESH LTD.	217,529	2.00	435,058
70	PREMIER CEMENT MILLS LIMITED	114,478	1.00	114,478
71	PURABI GENERAL INSURANCE CO.LD	79,000	1.00	79,000
72	QUASEM INDUSTRIES LIMITED	260,950	0.50	130,475
73	QUEEN SOUTH TEXTILE MILLS LTD.	75,900	0.80	60,720
74	RAK CERAMICS(BANGLADESH) LTD.	679,054	1.50	1,018,581
75	RANGPUR DAIRY & FOOD PROD LTD.	872,100	0.20	174,420
76	RANGPUR FOUNDRY LTD	24,332	2.30	55,964
77	RELIANCE INSURANCE CO. LTD	268,796	2.50	671,990
78	RENATA (BD) LTD.	13,100	13.00	170,300
79	REPUBLIC INSURANCE COMPANY LTD.	5,000	0.70	3,500
80	RUNNER AUTO MOBILES	76,386	1.00	76,386

ICB AMCL SECOND NRB UNIT FUND

Dividend Income for FY 2020

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
81	RUPALI INSURANCE COMPANY LTD	690,320	1.00	690,320
82	S. ALAM COLD ROLLED STEELS LTD	634,585	1.00	634,585
83	SAIF POWERTEC LIMITED	195,498	0.50	97,749
84	SANDHANI LIFE INSURANCE CO.LTD	398,000	1.20	477,600
85	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
86	SHAHJIBAZAR POWER CO. LTD.	53,887	2.80	150,884
87	SIMTEX INDUSTRIES LIMITED	54,000	0.50	27,000
88	SOUTHEAST BANK LIMITED	543,795	0.75	407,846
89	SQUARE PHARMACEUTICALS LTD.	282,480	4.70	1,327,656
90	SQUARE TEXTILE MILLS LTD.	322,661	1.00	322,661
91	SUMMIT ALLIANCE PORT LIMITED	147,355	0.80	117,884
92	SUMMIT POWER LTD.	1,447,147	1.50	2,170,721
93	SUMMIT POWER LTD.	1,447,147	2.00	2,894,294
94	THE ACME LABORATORIES LTD.	29,982	3.50	104,937
95	THE ACME LABORATORIES LTD.	34,982	2.50	87,455
96	TITAS GAS TRANSMISSION & D.C.L	328,254	2.60	853,460
97	U.C.B.L.	57,200	0.50	28,600
98	UNIQUE HOTEL & RESORTS LIMITED	90,700	1.00	90,700
99	UTTARA BANK LTD.	348,000	0.70	243,600
100	UTTARA FINANCE & INVEST. LTD	167,296	1.50	250,944
101	FRACTIONAL DIVIDEND			363
	Total			**33,333,244**

ICB AMCL SECOND NRB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	137,860	1.00	137,860
2	AAMRA TECHNOLOGIES LTD.	104,000	1.00	104,000
3	ACI FORMULATION LIMITED	21,044	2.00	42,088
4	ACI LIMITED	53,009	8.00	424,072
5	AFTAB AUTOMOBILES LTD.	171,498	1.00	171,498
6	AGNI SYSTEMS LIMITED	955,735	0.20	191,147
7	AGRICULTURAL MARKETING CO.LTD	65,601	3.20	209,923
8	ARAMIT LIMITED	1,620	5.00	8,100
9	ARGON DENIMS LIMITED	259,210	0.50	129,605
10	ATLAS(BANGLADESHD) LTD.	46,890	0.50	23,445
11	B.S.C.	208,000	1.00	208,000
12	BANGLADESH BUILDING SYSTEM LTD	145,658	0.50	72,829
13	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	139,486	1.50	209,229
14	BANGLADESH SUBMARINE CABLE CO.	25,000	2.00	50,000
15	BBS CABLES LTD.	204,554	1.00	204,554
16	BEXIMCO LIMITED(SHARE)	643,020	0.50	321,510
17	BEXIMCO PHARMACEUTICALS LTD.	750,500	1.50	1,125,750
18	BSRM STEELS LIMITED	290,094	1.50	435,141
19	ENVOY TEXTILES LTD.	306,306	0.50	153,153
20	FAREAST ISLAMI LIFE INSURANCE	648,936	1.00	648,936
21	FU-WANG CERAMICS INDS.LTD.	1,121,131	0.14	156,958
22	FU-WANG FOODS LIMITED	569,000	0.17	93,885
23	GBB POWER LIMITED	407,516	0.50	203,758
24	GPH ISPAT LTD.	154,915	0.50	77,458
25	HAMID FABRICS LIMITED	480,609	1.00	480,609
26	INFORMATION TECHNOLOGY CONSULTANTS LTD.	421,030	0.50	210,515
27	INTRACO REFUELING STATION LTD.	275,000	0.50	137,500
28	M.I. CEMENT FACTORY LIMITED	215,130	1.00	215,130
29	ORION PHARMA LIMITED	245,000	1.00	245,000
30	PREMIER CEMENT MILLS LIMITED	114,478	1.00	114,478
31	QUEEN SOUTH TEXTILE MILLS LTD.	75,900	0.80	60,720
32	RANGPUR DAIRY & FOOD PROD LTD.	872,100	0.20	174,420
33	RANGPUR FOUNDRY LTD	24,332	2.30	55,964
34	RENATA (BD) LTD.	13,100	13.00	170,300
35	RUNNER AUTO MOBILES	76,386	1.00	76,386
36	SAIF POWERTEC LIMITED	195,498	0.50	97,749
37	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
38	SIMTEX INDUSTRIES LIMITED	54,000	0.50	27,000
39	SQUARE PHARMACEUTICALS LTD.	282,480	4.70	1,327,656
40	SQUARE TEXTILE MILLS LTD.	322,661	1.00	322,661

ICB AMCL SECOND NRB UNIT FUND

Dividend Receivable as at 31 December, 2020

Annexure-C

Amount in Taka

Sl	Name of the Company	No. of Shares	Dividend/ Share	Dividend Amount
41	SUMMIT ALLIANCE PORT LIMITED	147,355	0.80	117,884
42	SUMMIT POWER LTD.	1,447,147	2.00	2,894,294
43	THE ACME LABORATORIES LTD.	34,982	2.50	87,455
44	TITAS GAS TRANSMISSION & D.C.L.	328,254	2.60	853,460
45	UNIQUE HOTEL & RESORTS LIMITED	90,700	1.00	90,700
	Total			**13,163,332**

ICB AMCL SECOND NRB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 DHAKA BANK LTD.	210,000	11.93	2,506,136.38	11.90	12.10	12.00	2,520,000.00	13,863.62	0.55	0.21
2 DUTCH BANGLA BANK LIMITED	12,000	64.43	773,143.20	65.00	65.00	65.00	780,000.00	6,856.80	0.89	0.07
3 EXIM BANK OF BANGLADESH LTD.	900,000	11.15	10,031,200.40	11.80	11.90	11.85	10,665,000.00	633,799.60	6.32	0.85
4 FIRST SECURITY ISLAMI BANK LTD.	1,157,915	8.41	9,733,378.50	9.00	9.00	9.00	10,421,235.00	687,856.50	7.07	0.83
5 I.F.I.C. BANK LTD.	300,000	12.46	3,737,451.65	15.20	15.20	15.20	4,560,000.00	822,548.35	22.01	0.32
6 MERCANTILE BANK LIMITED	283,808	12.56	3,563,531.40	12.70	12.60	12.65	3,590,171.20	26,639.80	0.75	0.30
7 N C C BANK LTD.	1,242,559	12.75	15,836,552.55	13.20	13.40	13.30	16,526,034.70	689,482.15	4.35	1.35
8 NATIONAL BANK LTD.	1,327,233	7.97	10,571,904.00	7.00	7.00	7.00	9,290,631.00	-1,281,273.00	-12.12	0.90
9 ONE BANK LIMITED	1,260,000	13.13	16,541,771.50	10.60	10.60	10.60	13,356,000.00	-3,185,771.50	-19.26	1.41
10 SOUTHEAST BANK LIMITED	627,389	12.76	8,003,660.90	12.50	12.40	12.45	7,810,993.05	-192,667.85	-2.41	0.68
11 U.C.B.L.	58,060	13.70	795,488.10	14.10	14.00	14.05	815,743.00	20,254.90	2.55	0.07
12 UTTARA BANK LTD.	300,040	18.65	5,596,150.00	24.00	23.80	23.90	7,170,956.00	1,574,806.00	28.14	0.48
Sector Total:	**7,679,004**		**87,690,368.58**				**87,506,763.95**	**-183,604.63**	**-0.21**	**7.45**
CEMENT										
13 LAFARGE HOLCIM BANGLADESH LTD.	299,686	52.60	15,763,204.62	47.80	47.50	47.65	14,280,037.90	-1,483,166.72	-9.41	1.34
14 M.I. CEMENT FACTORY LIMITED	215,130	78.95	16,983,877.27	46.40	46.30	46.35	9,971,275.50	-7,012,601.77	-41.29	1.44
15 PREMIER CEMENT MILLS LIMITED	114,478	78.28	8,961,155.84	61.10	61.50	61.30	7,017,501.40	-1,943,654.44	-21.69	0.76
Sector Total:	**629,294**		**41,708,237.73**				**31,268,814.80**	**-10,439,422.93**	**-25.03**	**3.54**
CERAMIC INDUSTRY										
16 FU-WANG CERAMICS INDS. LTD.	1,121,131	14.11	15,819,140.02	11.70	11.60	11.65	13,061,176.15	-2,757,963.87	-17.43	1.34
17 RAK CERAMICS (BANGLADESH) LTD.	679,054	39.45	26,788,232.29	26.10	26.60	26.35	17,893,072.90	-8,895,159.39	-33.21	2.28
Sector Total:	**1,800,185**		**42,607,372.31**				**30,954,249.05**	**-11,653,123.26**	**-27.35**	**3.62**
CORPORATE BOND										
18 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,218.50	5,225.00	5,221.75	10,443,500.00	443,500.00	4.44	0.85
19 IBBL MUDARABA PERPETUAL BOND	10,978	954.81	10,481,859.00	1,010.00	990.00	1,000.00	10,978,000.00	496,141.00	4.73	0.89
Sector Total:	**12,978**		**20,481,859.00**				**21,421,500.00**	**939,641.00**	**4.59**	**1.74**
ENGINEERING										
20 AFTAB AUTOMOBILES LTD.	171,498	55.14	9,456,421.80	26.70	27.20	26.95	4,621,871.10	-4,834,550.70	-51.12	0.80
21 APPOLLO ISPAT COMPLEX LTD.	334,760	12.28	4,111,376.50	6.50	6.50	6.50	2,175,940.00	-1,935,436.50	-47.08	0.35
22 ATLAS (BANGLADESHD) LTD.	46,890	122.25	5,732,103.84	109.40	0.00	109.40	5,129,766.00	-602,337.84	-10.51	0.49
23 BANGLADESH BUILDING SYSTEM LTD	152,940	16.43	2,512,787.06	17.50	17.80	17.65	2,699,391.00	186,603.94	7.43	0.21
24 BANGLADESH STEEL RE-ROLLING MILLS LTD.	139,486	87.12	12,151,907.99	60.20	60.80	60.50	8,438,903.00	-3,713,004.99	-30.55	1.03
25 BBS CABLES LTD.	225,009	52.91	11,905,856.69	54.80	54.70	54.75	12,319,242.75	413,386.06	3.47	1.01
26 BENGAL WINDSOR THERMOPLASTICS	286,000	41.05	11,740,300.00	17.00	17.70	17.35	4,962,100.00	-6,778,200.00	-57.73	1.00
27 BSRM STEELS LIMITED	290,094	65.14	18,897,050.75	42.50	42.10	42.30	12,270,976.20	-6,626,074.55	-35.06	1.61
28 GPH ISPAT LTD.	268,837	29.69	7,981,163.04	30.60	30.10	30.35	8,159,202.95	178,039.91	2.23	0.68
29 INTRACO REFUELING STATION LTD.	288,750	25.07	7,237,734.71	18.70	18.80	18.75	5,414,062.50	-1,823,672.21	-25.20	0.61
30 NATIONAL POLYMER LIMITED	46,000	67.22	3,092,071.80	71.50	71.70	71.60	3,293,600.00	201,528.20	6.52	0.26
31 QUASEM INDUSTRIES LIMITED	244,997	41.43	10,151,138.57	46.00	46.20	46.10	11,294,361.70	1,143,223.13	11.26	0.86
32 RANGPUR FOUNDRY LTD	14,317	123.46	1,767,505.94	123.40	125.10	124.25	1,778,887.25	11,381.31	0.64	0.15
33 RUNNER AUTO MOBILES	89,386	53.09	4,745,173.40	50.90	51.00	50.95	4,554,216.70	-190,956.70	-4.02	0.40
34 S. ALAM COLD ROLLED STEELS LTD	634,585	32.91	20,882,888.25	21.40	21.30	21.35	13,548,389.75	-7,334,498.50	-35.12	1.77
Sector Total:	**3,233,549**		**132,365,480.34**				**100,660,910.90**	**-31,704,569.44**	**-23.95**	**11.25**
FINANCE AND LEASING										
35 BANGLADESH INDS. FINANCE CO.	500,000	6.35	3,175,000.00	4.50	4.00	4.25	2,125,000.00	-1,050,000.00	-33.07	0.27
36 DELTA BRAC HOUSING CORPORATION	210,000	98.54	20,694,035.04	92.60	98.70	95.65	20,086,500.00	-607,535.04	-2.94	1.76
37 GSP FINANCE COMPANY (BD) LTD.	99,000	15.93	1,576,750.40	20.00	20.00	20.00	1,980,000.00	403,249.60	25.57	0.13
38 INTL. LEASING & FIN. SERVICES	1,155,000	12.42	14,346,077.52	6.00	6.00	6.00	6,930,000.00	-7,416,077.52	-51.69	1.22
39 IPDC FINANCE LIMITED	19,000	25.11	477,052.20	27.60	27.70	27.65	525,350.00	48,297.80	10.12	0.04
40 ISLAMIC FINANCE AND INVESTMENT	800,000	15.88	12,706,920.64	19.00	19.10	19.05	15,240,000.00	2,533,079.36	19.93	1.08
41 LANKABANGLA FINANCE LTD.	658,000	23.90	15,724,953.78	31.40	31.40	31.40	20,661,200.00	4,936,246.22	31.39	1.34
42 PREMIER LEASING & FINANCE LTD.	381,150	9.71	3,702,600.00	7.40	7.40	7.40	2,820,510.00	-882,090.00	-23.82	0.31
43 UTTARA FINANCE & INVEST. LTD	190,574	52.74	10,050,714.61	46.70	46.30	46.50	8,861,691.00	-1,189,023.61	-11.83	0.85
Sector Total:	**4,012,724**		**82,454,104.19**				**79,230,251.00**	**-3,223,853.19**	**-3.91**	**7.01**

ICB AMCL SECOND NRB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FOOD AND ALLIED PRODUCTS										
44 AGRICULTURAL MARKETING CO.LTD	65,601	223.70	14,674,663.18	194.80	199.50	197.15	12,933,237.15	-1,741,426.03	-11.87	1.25
45 BATBC	10,000	1,030.88	10,308,775.89	1,180.80	1,179.40	1,180.10	11,801,000.00	1,492,224.11	14.48	0.88
46 FU-WANG FOODS LIMITED	569,000	16.26	9,253,467.99	15.70	15.60	15.65	8,904,850.00	-348,617.99	-3.77	0.79
47 GOLDEN HARVEST AGRO IND. LTD.	737,794	23.62	17,425,460.48	16.70	16.70	16.70	12,321,159.80	-5,104,300.68	-29.29	1.48
48 RANGPUR DAIRY & FOOD PROD LTD.	889,542	15.10	13,432,956.70	17.50	17.30	17.40	15,478,030.80	2,045,074.10	15.22	1.14
Sector Total:	**2,271,937**		**65,095,324.24**				**61,438,277.75**	**-3,657,046.49**	**-5.62**	**5.53**
FUEL AND POWER										
49 DHAKA ELECTRIC SUPPLY CO. LTD.	500,000	42.65	21,325,946.59	34.80	35.00	34.90	17,450,000.00	-3,875,946.59	-18.17	1.81
50 GBB POWER LIMITED	407,516	15.46	6,301,250.57	14.70	14.70	14.70	5,990,485.20	-310,765.37	-4.93	0.54
51 JAMUNA OIL COMPANY LTD.	155,045	179.80	27,876,326.16	165.50	165.90	165.70	25,690,956.50	-2,185,369.66	-7.84	2.37
52 LINDE BANGLADESH LIMITED	11,707	1,245.52	14,581,258.58	1,281.10	1,260.00	1,270.55	14,874,328.85	293,070.27	2.01	1.24
53 PADMA OIL COMPANY.	15,685	213.85	3,354,302.25	205.10	204.90	205.00	3,215,425.00	-138,877.25	-4.14	0.28
54 POWER GRID CO. OF BANGLADESH LTD.	212,671	47.90	10,186,032.13	41.80	41.80	41.80	8,889,647.80	-1,296,384.33	-12.73	0.87
55 SHAHJIBAZAR POWER CO. LTD.	56,063	93.41	5,236,987.90	73.30	73.10	73.20	4,103,811.60	-1,133,176.30	-21.64	0.44
56 SUMMIT POWER LTD.	1,447,147	40.10	58,030,594.70	38.90	39.10	39.00	56,438,733.00	-1,591,861.70	-2.74	4.93
57 TITAS GAS TRANSMISSION & D.C.L	328,254	37.00	12,144,397.07	30.80	30.90	30.85	10,126,635.90	-2,017,761.17	-16.61	1.03
Sector Total:	**3,134,088**		**159,037,095.95**				**146,780,023.85**	**-12,257,072.10**	**-7.71**	**13.51**
FUNDS										
58 AB BANK FIRST MUTUAL FUND	450,000	4.82	2,168,979.67	6.30	6.30	6.30	2,835,000.00	666,020.33	30.71	0.18
59 EBL FIRST MUTUAL FUND	150,000	6.86	1,029,555.00	6.70	6.70	6.70	1,005,000.00	-24,555.00	-2.39	0.09
60 EBL NRB MUTUAL FUND	499,000	5.51	2,750,595.36	5.70	5.60	5.65	2,819,350.00	68,754.64	2.50	0.23
61 FIRST JANATA BANK MUTUAL FUND	1,075,000	5.53	5,946,318.53	6.00	5.90	5.95	6,396,250.00	449,931.47	7.57	0.51
62 GRAMEEN ONE : SCHEME TWO	995,119	15.68	15,606,796.69	16.80	16.40	16.60	16,518,975.40	912,178.71	5.84	1.33
63 IFIC BANK 1ST MF	446,425	5.00	2,232,908.35	6.10	6.10	6.10	2,723,192.50	490,284.15	21.96	0.19
64 NCCBL MUTUAL FUND-1	294,000	7.13	2,094,765.29	8.90	8.70	8.80	2,587,200.00	492,434.71	23.51	0.18
65 POPULAR LIFE FIRST MUTUAL FUND	1,325,000	5.28	6,993,487.39	5.40	5.40	5.40	7,155,000.00	161,512.61	2.31	0.59
66 SOUTHEAST BANK 1ST MUTUAL FUND	400,000	10.97	4,389,157.79	11.80	11.50	11.65	4,660,000.00	270,842.21	6.17	0.37
67 TRUST BANK 1ST MUTUAL FUND	1,000,000	5.25	5,253,714.02	6.10	6.10	6.10	6,100,000.00	846,285.98	16.11	0.45
Sector Total:	**6,634,544**		**48,466,278.09**				**52,799,967.90**	**4,333,689.81**	**8.94**	**4.12**
INSURANCE										
68 CITY GENERAL INSURANCE CO. LTD.	45,000	30.63	1,378,251.00	30.10	29.90	30.00	1,350,000.00	-28,251.00	-2.05	0.12
69 CRYSTAL INSURANCE COMPANY LTD.	19,277	10.00	192,770.00	39.40	39.40	39.40	759,513.80	566,743.80	294.00	0.02
70 DELTA LIFE INSURANCE CO. LTD.	50,379	73.75	3,715,407.88	68.20	67.80	68.00	3,425,772.00	-289,635.88	-7.80	0.32
71 EASTLAND INSURANCE CO. LTD.	341,000	24.49	8,350,477.86	33.90	33.60	33.75	11,508,750.00	3,158,272.14	37.82	0.71
72 FAREAST ISLAMI LIFE INSURANCE	683,602	66.20	45,254,890.69	46.40	44.30	45.35	31,001,350.70	-14,253,539.99	-31.50	3.84
73 JANATA INSURANCE CO. LTD.	145,000	19.68	2,853,174.36	39.70	39.00	39.35	5,705,750.00	2,852,575.64	99.98	0.24
74 MEGHNA LIFE INSURANCE CO. LTD	142,405	58.51	8,331,412.56	62.90	57.00	59.95	8,537,179.75	205,767.19	2.47	0.71
75 PHOENIX INSURANCE CO.LTD.	47,000	27.45	1,290,034.97	44.70	45.10	44.90	2,110,300.00	820,265.03	63.58	0.11
76 RELIANCE INSURANCE CO. LTD	100,000	46.66	4,666,368.70	62.00	61.00	61.50	6,150,000.00	1,483,631.30	31.79	0.40
77 SANDHANI LIFE INSURANCE CO.LTD	77,000	22.83	1,757,836.22	27.40	27.10	27.25	2,098,250.00	340,413.78	19.37	0.15
78 STANDARD INSURANCE LIMITED	275,316	42.11	11,594,069.75	41.90	47.40	44.65	12,292,859.40	698,789.65	6.03	0.98
Sector Total:	**1,925,979**		**89,384,693.99**				**84,939,725.65**	**-4,444,968.34**	**-4.97**	**7.59**
IT										
79 AAMRA TECHNOLOGIES LTD.	122,030	26.43	3,224,978.37	26.40	31.80	29.10	3,551,073.00	326,094.63	10.11	0.27
80 AGNI SYSTEMS LIMITED	960,000	19.92	19,125,133.10	18.90	18.80	18.85	18,096,000.00	-1,029,133.10	-5.38	1.62
81 INFORMATION TECHNOLOGY CONSULTANTS LTD.	665,000	31.05	20,645,626.76	32.10	32.00	32.05	21,313,250.00	667,623.24	3.23	1.75
Sector Total:	**1,747,030**		**42,995,738.23**				**42,960,323.00**	**-35,415.23**	**-0.08**	**3.65**
MISCELLANEOUS										
82 BEXIMCO LIMITED (SHARE)	435,000	24.95	10,854,272.49	57.00	57.00	57.00	24,795,000.00	13,940,727.51	128.44	0.92
83 BSC	234,895	47.04	11,048,735.67	44.70	44.70	44.70	10,499,806.50	-548,929.17	-4.97	0.94
Sector Total:	**669,895**		**21,903,008.16**				**35,294,806.50**	**13,391,798.34**	**61.14**	**1.86**
PHARMACEUTICALS AND CHEMICAL										
84 ACI FORMULATION LIMITED	21,044	136.69	2,876,508.44	118.10	118.00	118.05	2,484,244.20	-392,264.24	-13.64	0.24
85 ACI LIMITED	74,666	253.05	18,894,078.27	246.00	242.10	244.05	18,222,237.30	-671,840.97	-3.56	1.61

ICB AMCL SECOND NRB UNIT FUND

Portfolio Statement

As on : 30 December, 2020

Annexure-D

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
PHARMACEUTICALS AND CHEMICAL										
86 ACTIVE FINE CHEMICALS LIMITED	258,656	27.35	7,073,868.09	16.90	16.90	16.90	4,371,286.40	-2,702,581.69	-38.21	0.60
87 AFC AGRO BIOTECH LTD.	480,264	31.38	15,069,061.53	17.00	17.50	17.25	8,284,554.00	-6,784,507.53	-45.02	1.28
88 BEXIMCO PHARMACEUTICALS LTD.	820,550	83.97	68,904,277.46	190.50	193.10	191.80	157,381,490.00	88,477,212.54	128.41	5.85
89 ORION PHARMA LIMITED	245,000	40.96	10,036,305.79	54.70	54.90	54.80	13,426,000.00	3,389,694.21	33.77	0.85
90 RENATA (BD) LTD.	14,410	910.17	13,115,533.56	1,106.90	0.00	1,106.90	15,950,429.00	2,834,895.44	21.61	1.11
91 SQUARE PHARMACEUTICALS LTD.	296,604	230.10	68,248,484.03	219.50	218.80	219.15	65,000,766.60	-3,247,717.43	-4.76	5.80
92 THE ACME LABORATORIES LTD.	158,670	74.27	11,784,763.44	74.70	74.80	74.75	11,860,582.50	75,819.06	0.64	1.00
Sector Total:	**2,369,864**		**216,002,880.61**				**296,981,590.00**	**80,978,709.39**	**37.49**	**18.35**
SERVICES										
93 SAIF POWERTEC LIMITED	205,272	14.16	2,906,049.10	18.00	18.10	18.05	3,705,159.60	799,110.50	27.50	0.25
94 SUMMIT ALLIANCE PORT LIMITED	160,302	27.78	4,452,480.80	31.00	30.80	30.90	4,953,331.80	500,851.00	11.25	0.38
Sector Total:	**365,574**		**7,358,529.90**				**8,658,491.40**	**1,299,961.50**	**17.67**	**0.63**
TANNARY INDUSTRIES										
95 APEX TANNERY LTD.	64,675	139.43	9,017,788.76	106.90	109.40	108.15	6,994,601.25	-2,023,187.51	-22.44	0.77
96 BATA SHOES (BD) LTD.	3,000	1,095.30	3,285,900.00	702.70	700.00	701.35	2,104,050.00	-1,181,850.00	-35.97	0.28
Sector Total:	**67,675**		**12,303,688.76**				**9,098,651.25**	**-3,205,037.51**	**-26.05**	**1.05**
TELECOMMUNICATION										
97 GRAMEEN PHONE LTD.	57,437	368.46	21,163,346.54	347.10	346.10	346.60	19,907,664.20	-1,255,682.34	-5.93	1.80
98 ROBI AXIATA LIMITED	415,864	10.00	4,158,640.00	29.80	29.80	29.80	12,392,747.20	8,234,107.20	198.00	0.35
Sector Total:	**473,301**		**25,321,986.54**				**32,300,411.40**	**6,978,424.86**	**27.56**	**2.15**
TEXTILES										
99 ARGON DENIMS LIMITED	272,170	25.68	6,990,482.77	19.70	19.80	19.75	5,375,357.50	-1,615,125.27	-23.10	0.59
100 DELTA SPINNERS LTD.	480,000	8.50	4,080,000.00	6.60	6.40	6.50	3,120,000.00	-960,000.00	-23.53	0.35
101 ENVOY TEXTILES LTD.	306,306	36.27	11,111,100.00	24.60	24.00	24.30	7,443,235.80	-3,667,864.20	-33.01	0.94
102 EVINCE TEXTILES LTD.	346,500	13.77	4,770,000.00	8.20	8.20	8.20	2,841,300.00	-1,928,700.00	-40.43	0.41
103 FAMILYTEX (BD) LTD.	385,875	5.57	2,149,875.00	2.80	2.80	2.80	1,080,450.00	-1,069,425.00	-49.74	0.18
104 GENERATION NEXT FASHIONS LTD.	1,000,000	7.40	7,401,680.00	3.90	3.80	3.85	3,850,000.00	-3,551,680.00	-47.98	0.63
105 HAMID FABRICS LIMITED	480,609	26.38	12,677,939.99	18.60	19.00	18.80	9,035,449.20	-3,642,490.79	-28.73	1.08
106 PACIFIC DENIMS LIMITED	385,000	10.07	3,877,740.00	9.20	9.10	9.15	3,522,750.00	-354,990.00	-9.15	0.33
107 QUEEN SOUTH TEXTILE MILLS LTD.	81,972	34.44	2,823,419.25	25.70	27.50	26.60	2,180,455.20	-642,964.05	-22.77	0.24
108 R. N. SPINNING MILLS LIMITED	405,732	10.86	4,407,733.60	3.90	3.80	3.85	1,562,068.20	-2,845,665.40	-64.56	0.37
109 SIMTEX INDUSTRIES LIMITED	54,000	15.87	857,069.40	16.50	16.40	16.45	888,300.00	31,230.60	3.64	0.07
110 SQUARE TEXTILE MILLS LTD.	322,661	49.06	15,828,821.31	29.80	29.70	29.75	9,599,164.75	-6,229,656.56	-39.36	1.34
Sector Total:	**4,520,825**		**76,975,861.32**				**50,498,530.65**	**-26,477,330.67**	**-34.40**	**6.54**
TRAVEL AND LEISURE										
111 SEA PEARL BEACH RESORT & SPA LTD.	5,515	9.52	52,526.20	79.10	78.90	79.00	435,685.00	383,158.80	729.46	0.00
112 UNIQUE HOTEL & RESORTS LTD.	90,700	53.60	4,861,520.00	39.60	39.80	39.70	3,600,790.00	-1,260,730.00	-25.93	0.41
Sector Total:	**96,215**		**4,914,046.20**				**4,036,475.00**	**-877,571.20**	**-17.86**	**0.42**
Listed Securities:	**41,644,661**		**1,177,066,554.14**				**1,176,829,764.05**	**-236,790.09**		**100.00**

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
PREFERENCE SHARE						
1 BANGLADESH DEVELOPMENT COMPANY	18,000	1,800,000.00	100.00	1,800,000.00	0.00	0.00
	18,000	**1,800,000.00**		**1,800,000.00**	**0.00**	
Total Non Listed Securities	**18,000**	**1,800,000.00**		**1,800,000.00**	**0.00**	
Total Listed Securities:	**41,644,661**	**1,177,066,554.14**		**1,176,829,764.05**	**-236,790.09**	**-0.02**
Grand Total:	**41,662,661**	**1,178,866,554.14**		**1,178,629,764.05**	**-236,790.09**	

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF BANGLADESH FUND

Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of BANGLADESH FUND, which comprise the Statement of Financial Position as at June 30, 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. The Rules 67 of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 requires to maintain provision as a result of diminution losses for investments by charging against the profit for the year. The fund did not provide any provision in respect of diminution of shortfall of losses of investment during the year. The short fall of provision is stood of TK. 1,183,555,263. If the whole provision is charged to profit or loss statements than profit for the year will turn into loss of (Tk. 847,627,246) and negative EPU (Tk.4.82) instated of current disclosed profit TK. 335,928,017 and EPU TK. 1.91.
2. According to the accounting policies of the fund, the whole unrealised loss of investment of TK. 2,984,939,194 is recognised through the Other Comprehensive Income. On the other hand, part of such unrealised loss (TK. 1,801,383,931 out of total unrealised loss of TK. 2,984,939,194) has also been recognised as provision. As such, net asset value has been understated by that amount (Tk. 1,801,383,931).
3. The Fund recognize Premium on sale of units as its operating income, based on nature of its operation, premium on units sale should be part of equity.
4. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, The fund should maintain Fair value (unrealized) loss on investment in Mutual fund the difference between cost and market value and 85% of NAV of concern Mutual fund, which one is higher. However, the fund maintained the fair value gain loss of investment in the Mutual fund by using Market value without performing comparative study between Market value and 85% of NAV, as such asset and equity has been understated by Tk. 20,282,552 as of June 30, 2021.
5. The Note no. 2.02.01 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities in the Other Comprehensive Income. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit or loss statement.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali
Chartered Accountants

Sd/-

Md. Waliullah,FCA
Enrolment No: 0247
2109020247AS249160

Dated: Dhaka
August 11, 2021
Data Verification Code (DVC) No.

BANGLADESH FUND

Statement of Financial Position
As at 30 June, 2020

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020	As at 30 June, 2019
		Taka	Taka	Taka
Assets				
Marketable Investments- at Market (Re-stated)	3.00	16,875,720,058	11,499,162,816	14,804,631,071
Non-listed securities-at Market	4.00	240,301,079	339,422,501	339,422,501
Cash and Cash Equivalents	5.00	373,467,805	405,324,561	653,743,067
Other Current Assets	6.00	51,649,936	103,687,057	78,678,578
Total Assets		**17,541,138,878**	**12,347,596,935**	**15,876,475,217**
Equity and Liabilities				
Equity:				
Unit Capital	7.00	17,581,971,400	17,591,283,900	17,675,973,200
Unit Premium Reserve	8.00	56,467,806	55,802,068	38,548,455
Dividend equalization reserve	9.00	300,000,000	300,000,000	300,000,000
Retained earnings	10.00	549,579,985	565,810,775	1,007,943,987
Unrealized gain/ (losses) on investments	11.00	(2,984,939,194)	(8,059,652,851)	(4,664,996,365)
Total Equity (A)		**15,503,079,996**	**10,453,243,892**	**14,357,469,277**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	12.00	1,801,383,931	1,321,383,931	1,261,383,931
Current Liabilities	13.00	236,674,951	572,969,112	257,622,009
Total Liabilities (B)		**2,038,058,882**	**1,894,353,043**	**1,519,005,940**
Total Equity and Liabilities (A+B)		**17,541,138,878**	**12,347,596,935**	**15,876,475,217**
Net Asset Value (NAV) per unit				
At Cost	14.00	**115.40**	**112.75**	**114.75**
At Market	15.00	**98.42**	**66.93**	**88.36**

The annexed notes from 1 to 24 form an integral part of these Financial Statements.

The financial statements were approved by the Board of trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager
Sd/-
ICB Asset Management Company Ltd.

Trustee
Sd/-
ICB Capital Management Ltd.

Signed in terms of our separate report of even date.

Sd/-
Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

BANGLADESH FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2021

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020
		Taka	Taka
Income			
Profit on sale of investments (Annexure-D)		511,645,594	219,611,446
Dividend from investment in securities (Annexure-A)		529,800,925	485,069,472
Interest on bank deposits and bonds	16.00	45,044,793	32,662,565
Premium on Sale of Units		393,189	393,651
Other income		-	50
Total Income		**1,086,884,501**	**737,737,184**
Expenses			
Management Fee		222,094,385	198,080,950
Trustee Fee		14,806,292	13,205,397
Custodian Fee		15,013,140	12,682,922
Annual BSEC fee		17,304,464	11,774,515
Audit Fee		23,000	23,000
Commission to Agents		8,508	9,096
Other Operating Expenses	17.00	1,706,695	1,028,229
Total Expenses		**270,956,484**	**236,804,109**
Profit Before Provision		**815,928,017**	**500,933,075**
Provision for Marketable Investments	12.00	480,000,000	60,000,000
Net Income		**335,928,017**	**440,933,075**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	18.00	5,074,713,657	(3,394,656,486)
Total Comprehensive Income		**5,074,713,657**	**(3,394,656,486)**
Earnings Per Unit during the period	19.00	**1.91**	**2.51**

The annexed notes from 1 to 24 form an integral part of these Financial Statements.

The financial statements were approved by the Board of trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	**Trustee**
Sd/-	Sd/-
ICB Asset Management Company Ltd.	ICB Capital Management Ltd.

Signed in terms of our separate report of even date.

Sd/-

Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

BANGLADESH FUND

Statement of Changes in Equity
For the period ended 30 June, 2021

Amount in BDT

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**17,591,283,900**	**55,802,068**	**300,000,000**	**(8,059,652,851)**	**565,810,775**	**10,453,243,892**
Prior year error adjustment					(314,296)	(314,296)
Restated opening balance	**17,591,283,900**	**55,802,068**	**300,000,000**	**(8,059,652,851)**	**565,496,479**	**10,452,929,596**
Unit Capital	(9,312,500)	-	-	-	-	(9,312,500)
Unit Premium reserve	-	665,738	-	-	-	665,738
Unrealized gain/ (losses) on investments	-	-	-	5,074,713,657	-	5,074,713,657
Interim Dividend FY 2020-2021					(263,888,091)	(263,888,091)
Dividend paid for FY 2019-2020	-	-	-	-	(87,956,420)	(87,956,420)
Net Income for the period ended June 30, 2021	-	-	-	-	335,928,017	335,928,017
Balance as at June 30, 2021	**17,581,971,400**	**56,467,806**	**300,000,000**	**(2,984,939,194)**	**549,579,985**	**15,503,079,997**

Statement of Changes in Equity
For the period ended 30 June, 2020

Balance as at July 01, 2019	**17,675,973,200**	**38,548,455**	**300,000,000**	**-**	**1,007,943,987**	**19,022,465,642**
Prior year error adjustment				(4,664,996,365)	51,669	(4,664,944,696)
Restated Opening balance	**17,675,973,200**	**38,548,455**	**300,000,000**	**(4,664,996,365)**	**1,007,995,656**	**14,357,520,946**
Unrealized gain/(losses) for the period	-	-	-		-	-
Provision/ Reserve for Investment	-	-	-		-	-
Unrealized gain/ (losses) on investments	-	-	-	(3,394,656,486)	-	(3,394,656,486)
Dividend paid for FY 2018-2019	-	-	-	-	(530,279,196)	(530,279,196)
Interim Dividend FY 2019-2020	-	-	-	-	(352,838,760)	(352,838,760)
Net Income for the period ended June 30, 2020	-	-	-	-	440,933,075	440,933,075
Balance as at June 30, 2020	**17,591,283,900**	**55,802,068**	**300,000,000**	**(8,059,652,851)**	**565,810,775**	**10,453,243,892**

The annexed notes from 1 to 24 form an integral part of these Financial Statements.

The financial statements were approved by the Board of trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager

Sd/-

ICB Asset Management Company Ltd.

Trustee

Sd/-

ICB Capital Management Ltd.

Signed in terms of our separate report of even date.

Sd/-

Malek Siddiqui Wali

Chartered Accountants

Place: Dhaka

Date: August 11, 2021

BANGLADESH FUND

Statement of Cash Flows
For the year ended 30 June, 2021

Particulars	Notes	As at 30 June, 2021	As at 30 June, 2020
		Taka	Taka
Cash Flow from Operating Activities			
Dividend from Investment in Shares		580,931,266	436,207,423
Interest on Bank Deposits and Bonds		35,961,990	39,626,516
Premium Income on Unit Sold		393,189	393,651
Other Income		-	50
Expenses		(254,775,200)	(281,704,441)
Net Cash Inflow/(Outflow) from Operating Activities		**362,511,245**	**194,523,199**
Cash Flow from Investing Activities			
Sale of Securitiess		2,839,698,511	1,317,314,353
Purchase of Securities		(2,528,635,421)	(1,160,610,649)
Share application money		(51,895,000)	(2,089,320)
Refund of Share application money		53,984,320	-
Net Cash Inflow/(Outflow) from Investing Activities		**313,152,410**	**154,614,384**
Cash Flow from Financing Activities			
Units sold		13,106,300	13,121,700
Units surrendered		(22,418,800)	(97,811,000)
Adjustment of Premium on Surrendered of Units		3,978,946	18,788,863
Adjustment of Premium on Soles of Units		(3,313,208)	(1,535,250)
Dividend paid during the period		(698,873,648)	(530,120,402)
Net Cash Inflow/(Outflow) from Financing Activities		**(707,520,410)**	**(597,556,089)**
Net cash increase/(decrease)		**(31,856,755)**	**(248,418,506)**
Cash or equivalents at the beginning of the period		405,324,561	653,743,067
Cash or equivalents at the end of the period		**373,467,806**	**405,324,561**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**2.06**	**1.11**

The annexed notes from 1 to 24 form an integral part of these Financial Statements.

The financial statements were approved by the Board of trustees on July 29, 2021 and were signed on its behalf by:

Asset Manager	Trustee
Sd/-	Sd/-
ICB Asset Management Company Ltd.	ICB Capital Management Ltd.

Signed in terms of our separate report of even date.

Sd/-

Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

BANGLADESH FUND

Notes to the Financial Statements
as at and for the period ended 30 June, 2021

1.00 Legal Status and Nature of Business

The Bangladesh Fund was established under a Trust Deed executed among the Investment Corporation of Bangladesh, Sonali Bank Limited, Janata Bank Limited, Agrani Bank Limited, Rupali Bank Limited, Bangladesh Development Bank Limited, Sadharan Bima Corporation, Jiban Bima Corporation as 'Sponsor' and ICB Capital Management Limited as "Trustee". The Trust Deed was executed on 28 April 2011. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 04 May 2011 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on 22 September 2011 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Bangladesh Fund is an open-end mutual fund. The main objective of the Fund is to help stabilize capital market, provide liquidity in the market and declare attractive dividend to the unit holders. Units are offered for public subscriptions on continuous basis. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements 1 year from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 48,00,00,000.00 and has set up an accumulated provision for Tk 1,801,383,931.

2.06 Pricing of Units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.07 Premium on Sale of Units

This indicates the difference between sales and repurchase price, which at present is Tk. 3.00 per unit.

2.08 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the period, net of provisions.

2.09 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees of @ 1.5% on weekly average Net Asset Value (NAV) as per Directive dt. 08.01.2013 SEC /CMRRCD/2006-157/143/Admin/47.

2.10 Trustee Fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.11 Custodian Fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.12 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.13 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
3.00 Marketable Investments - at Market		
Equity Shares (Note-3.02)	**16,875,720,058**	**11,499,162,816**

3.01 Restated Statement

The investment in securities was presented historically at cost in asset section and related provision for unrealized loss (not fully) shown as liability. During the year the Marketable Investments has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative information has also been restated in this respect.

3.02 Sector wise break up of investments in securities:

Sector/Category	Total Cost (Tk.)	Total Market Value (Tk.)	Difference Surplus/(Deficit)
Banks	2,335,908,639	2,032,107,376	(303,801,263)
Funds	525,546,647	512,532,492	(13,014,155)
Engineering	2,305,393,588	1,510,057,243	(795,336,345)
Food & Allied Products	892,162,796	944,926,183	52,763,386
Fuel & Power	4,019,665,099	3,007,417,558	(1,012,247,540)
Textiles	794,977,056	618,747,559	(176,229,497)
Pharmaceuticals & Chemical	2,634,503,816	2,989,833,276	355,329,460
Services	202,529,848	185,890,134	(16,639,714)
Cement	1,057,892,263	779,518,105	(278,374,157)
IT	275,874,514	274,599,923	(1,274,591)
Tannary Industies	242,868,218	170,338,186	(72,530,032)
Ceramic Industry	412,479,980	276,871,257	(135,608,723)
Insurance	1,289,148,382	1,299,298,150	10,149,768
Telecommunication	645,809,240	728,765,750	82,956,510
Travel & Leisure	137,149,445	61,789,650	(75,359,795)
Finance & Leasing	1,750,069,214	1,109,005,265	(641,063,949)
Corporate Bond	111,916,126	118,353,300	6,437,174
Miscellaneous	245,442,960	255,668,651	10,225,691
Total Marketable Investments	**19,879,337,830**	**16,875,720,058**	**(3,003,617,772)**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
4.00 Non-listed securities-at Market		
Preference Share		
Union Capital Limited	20,000,000	20,000,000
Non Listed Bond		
Ashugonj Power Station Ltd.	116,836,047	100,000,000
Non Listed Ordinary Share		
Energypac Power Generation Limited	-	118,800,000
Open-end Mutual Funds		
Alliance Shandhani Life Unit Fund	8,208,000	10,080,000
UFS Popular Life Unit Fund	33,450,000	30,000,000
IDLC Growth Fund	13,170,000	10,000,000
UFS Bank Asia Unit Fund	11,630,000	10,000,000
EDEG Bangladesh Mutual Fund	13,120,000	10,110,000
ICB AMCL Second NRB Unit Fund	22,913,032	30,432,501
Capitec IBBL Shariah Unit Fund	974,000	-
Sub Total	**103,465,032**	**100,622,501**
Total	**240,301,079**	**339,422,501**

Annexure- C may kindly be seen for details.

5.00 Cash and Cash Equivalents		
STD Accounts with		
Sonali Bank Ltd, Local Office- 000236002975	2,099,394	1,119,590
Agrani Bank Ltd, Principal Br. 0200000262626	153,816	150,291
Janata Bank Ltd, Local Office- 36002157	135,935	132,772
Rupali Bank Ltd, Local Office 0018024000174	1,029,347	1,043,309
Bangladesh Development Bank Ltd, Principal Br. 0650240000003	77,337	75,822
Shajalal Islami Bank Ltd, Motijheel Br. 401513100001192	113,584,248	381,271,631
	117,080,077	**383,793,415**
STD/SND Accounts with Selling Agent		
Investment Corporation of Bangladesh		
Rupali Bank Ltd., Noyapaltan Corp. 0505024000073	10,679	1,505,523
Sonali Bank Ltd., Rajshahi Corp. SND 461736000547	27,286	198,722
Sonali Bank Ltd., Sylhet Corp.SND 562736000519	100,808	1,792,794
Sonali Bank Ltd., Barishal Corp. STD 24000100-9	17,240	16,982
Sonali Bank Ltd., Bogra Bazar- SND 004000178	14,186	12,948
BDBL, Khulna Corp. STD 0520240000020	53,790	23,332
BDBL, Agrabad C/D 0510200000620	179,763	1,537,642
BDBL, Principal 0650240000012	864,227	949,737
Sonali Bank Limited		
Khulna Corporate Branch SND 271536000758	518	511
Local Office- SND A/c 000236003016	188,690	183,777
Krishibhaban Branch SND 161236001051	1,715	1,692
Dhanmondi Branch SND 004000852	13,355	13,240
Mirpur Cantonment Branch SND 004000065	177,263	177,263

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
Janata Bank Limited		
Local Office- SND 010236002181	131,971	1,403,429
Kamal Ataturk Avenue Branch STD 004000358	315	305
Rajshahi Corporate Branch SND 004001102	159	155
Bangladesh Development Bank Ltd.		
BDBL-Karwan Bazar 240000079	126,907	1,100,739
Sub Total	**1,908,872**	**8,918,791**
FDR Account with		
IFIC Bank Ltd, Principal Branch	20,000,000	-
First Security Islami Bank, Corporate Branch	20,000,000	
Social Islami Bank Ltd, Banasree Branch.	10,000,000	-
Agrani Bank Ltd, Rampura TV Br.	30,000,000	-
Agrani Bank Ltd, Rampura TV Br.	30,000,000	-
Agrani Bank Ltd, Rampura TV Br.	30,000,000	
IBBL-GULSHAN CIRCLE-1 Branch	100,000,000	
Sub Total	**240,000,000**	**-**
Dividend Account		
Shahjalal Islami Bank Ltd, Motijheel Br. D/A 2012-13 A/C 4015-13100004077	164,205	162,647
IFIC Bank Ltd., Principal. D/A 2013-14 (Interim) 1001-00564-041	153,821	148,574
IFIC Bank Ltd., Principal. D/A 2013-14 -1001-000579-041	163,691	158,027
IFIC Bank Ltd., Principal. D/A 2014-15 (Interim) 1001-754570-041	319,259	306,947
IFIC Bank Ltd., Principal. D/A 2014-15 -1001-759349-041	7,730,392	7,407,438
IFIC Bank Ltd., Principal. D/A 2015-16 -1001-095850-041	597,203	573,701
IFIC Bank Ltd., Principal. D/A 2016-17 -0170140257041	856,205	821,589
IFIC Bank Ltd., Principal. D/A 2017-18 -0170216291041	2,658,711	2,550,291
IFIC Bank Ltd., Principal. D/A 2018-19 -0100100214041	499,229	483,141
Jamuna Bank Ltd., Shantinagar D/A 2019-20 (Interim) 0009-0320000923	679,177	-
Jamuna Bank Ltd., Shantinagar D/A 2019-20, 0090320000950	128,021	-
Jamuna Bank Ltd., Shantinagar D/A 2020-21 (Interim), 0009-0320001119	528,942	-
Sub Total	**14,478,856**	**12,612,355**
Total	**373,467,805**	**405,324,561**

6.00 Other Current Assets

Dividend Receivable	38,394,680	89,525,021
IPO Application	-	2,089,320
Interest Receivable	11,714,310	2,631,507
Receivable from ISTCL	-	2,139,659
Suspense	1,309,261	6,809,260
Advance payment of Trustee Fee	231,685	231,685
Advance payment of Annual BSEC Fee	-	260,605
	51,649,936	**103,687,057**

Annexure-B may kindly be seen for details of Dividend Receivable.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka

7.00 Unit Capital

Opening Balance	17,591,283,900	17,675,973,200
Add: Unit sold during the period	13,106,300	13,121,700
	17,604,390,200	**17,689,094,900**
Less: Unit surrender by holder	22,418,800	97,811,000
Closing Balance as at June 30, 2021	**17,581,971,400**	**17,591,283,900**

The Unit Capital Represents 175,819,714 Number of Units of Tk 100 each.

8.00 Unit Premium Reserve

Opening Balance	55,802,068	38,548,455
Add: Premium on surrender of units during the period	3,978,946	18,788,863
	59,781,014	**57,337,318**
Less: Adjustment against sale of units during the period	3,313,208	1,535,250
Closing Balance as at June 30, 2021	**56,467,806**	**55,802,068**

9.00 Dividend equalization reserve

Opening Balance	300,000,000	300,000,000
Closing Balance as at June 30, 2021	**300,000,000**	**300,000,000**

10.00 Retained earnings

Opening Balance	565,810,775	1,007,943,987
Less: Dividend paid for FY 2019-2020	87,956,420	530,279,196
Add: Prior year error adjustment	(314,296)	51,669
	477,540,059	**477,716,460**
Less: Dividend paid for FY 2019-2020 (Interim)	263,888,091	352,838,760
Add: Net Profit for the period	335,928,017	440,933,075
Closing Balance as at June 30, 2021	**549,579,985**	**565,810,775**

11.00 Unrealized gain/ (losses) on investments

Opening Balance	(8,059,652,851)	-
Adjustment of Last year gain/lossess	-	(4,664,996,365)
Add/(Less): for the period	5,074,713,657	(3,394,656,486)
Closing Balance as at June 30, 2021	**(2,984,939,194)**	**(8,059,652,851)**

12.00 Provision for unrealized losses on Marketable Investments

Provision for Investment in Securities (Others) (Note 12.01)	1,673,000,000	1,193,000,000
Provision for Investment in Mutual Funds	128,383,931	128,383,931
	1,801,383,931	**1,321,383,931**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
12.01 Provision for Investment in Securities (Others)		
Opening Balance	1,193,000,000	1,133,000,000
Addition during the period	480,000,000	60,000,000
Closing Balance as at June 30, 2021	**1,673,000,000**	**1,193,000,000**
13.00 Current Liabilities		
Management Fee Payable to ICB AMCL	222,094,385	198,080,950
Custodian Fee Payable to ICML	-	12,682,922
Annual Fee payable to BSEC	653,084	-
Audit Fee Payable	23,000	23,000
Commission payable to unit sales agents	61,793	60,148
Dividend Payable (Note 13.01)	13,692,731	360,721,868
Other Liability payable	149,958	1,400,224
	236,674,951	**572,969,112**
13.01 Dividend Payable		
Dividend payable for FY 2012-13	49,680	49,730
Dividend payable for FY 2013-14 (Interim)	121,810	121,810
Dividend payable for FY 2013-14	90,547	90,547
Dividend payable for FY 2014-15 (Interim)	202,830	202,830
Dividend payable for FY 2014-15	6,515,705	6,515,705
Dividend payable for FY 2015-16	178,869	179,030
Dividend payable for FY 2016-17	271,047	271,047
Dividend payable for FY 2017-18	290,208	290,208
Dividend payable for FY 2018-19	161,745	162,201
Dividend payable for FY 2019-20 (Interim)	402,952	352,838,760
Dividend payable for FY 2019-20	142,085	-
Dividend payable for FY 2020-21 (Interim)	5,265,253	-
	13,692,731	**360,721,868**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	20,526,078,072	20,407,249,786
Less: Liabilities	236,674,951	572,969,112
Net Asset Value	**20,289,403,121**	**19,834,280,674**
Number of Units	175,819,714	175,912,839
	115.40	**112.75**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	17,541,138,878	12,347,596,935
Less: Liabilities	236,674,951	572,969,112
Net Asset Value	**17,304,463,927**	**11,774,627,823**
Number of Units	175,819,714	175,912,839
	98.42	**66.93**

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka
16.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	7,241,998	16,920,833
Interest on Fixed Deposits	11,057,075	2,581,458
Interest on Listed Bonds	17,956,989	-
Interest on Non Listed Bonds	8,788,731	13,160,274
Interest on preference shares	-	-
	45,044,793	**32,662,565**
17.00 Other Operating Expenses		
Printing and Stationery	96,071	22,550
Postage & Telegram	-	57
Bank Charges	26,976	27,431
Excise Duty	439,550	198,550
Publicity Expenses	234,837	258,177
CDBL Charges	641,490	309,288
Dividend distribution expenses	30	822
IPO expenses	30,000	-
Others	237,741	211,354
	1,706,695	**1,028,229**
18.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(8,059,652,851)	(4,664,996,365)
Unrealized Gain/(losses) as on June 30, 2021	(2,984,939,194)	(8,059,652,851)
Increase/(decrease)	**5,074,713,657**	**(3,394,656,486)**
19.00 Earnings Per Unit during the period		
Net profit after Provision	335,928,017	440,933,075
Number of Units	175,819,714	175,912,839
	1.91	**2.51**
20.00 Net Operating Cash Flow Per Unit (NOCFPU)		
Net cash inflow/(outflow) from operating activities	362,511,245	194,523,199.00
Number of Units	175,819,714	175,912,839
	2	**1.11**

21.00 Events after the reporting period

The Board of Trustees of the Fund has approved 1.50 tk dividend for the year ended on June 30, 2021 at the meeting held on 29 July, 2021.

22.00 Date of authorization

The Trustee Board has authorized these financial statements for issue on 29 July 2021.

	As at 30 June, 2021	As at 30 June, 2020
	Taka	Taka

23.00 Reconciliation between net profit to operating cash flow

Net Profit before wrote back of provision/(provision)	815,928,017
Profit on sale of investments	(511,645,594)
Operating cash flow before changes in working capital	**304,282,423**
Changes in Working capital:	
Decrease/(Increase) of prepayments	-
Decrease/(Increase) of accounts receivables	47,808,142
Increase/(Decrease) of account payables	10,734,976
	58,543,118
Prior year adjustments	(314,296)
	(314,296)
Net operating cash flows	**362,511,245**

24.00 Related Party Disclosure

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at June 30, 2021 were as follows:

Name of the Party	Relationship	Nature of Transaction	Transaction during the year		Balance Asset/(Liability)	
			Dr./ Adjustment	Cr./ Addition	2021	2020
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	222,094,385	198,080,950	222,094,385	198,080,950
Investment Corporation of Bangladesh	Trustee	Trustee Fee	14,806,292	14,806,292	231,685	(231,685)
Investment Corporation of Bangladesh	Custodian	Custodian Fee	15,013,140	27,696,062	-	12,682,922

BANGLADESH FUND

Statement of Dividend from investment in securities
for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	4,240,000	1.00	4,240,000
2	BERGER PAINTS BANGLADESH LTD.	14,000	29.50	413,000
3	PUBALI BANK LTD.	2,359,657	1.00	2,359,657
4	GRAMEEN PHONE LTD.	1,210,000	13.00	15,730,000
5	DHAKA BANK LTD.	8,500,000	0.50	4,250,000
6	THE PREMIER BANK LTD.	2,600,000	0.50	1,300,000
7	THE CITY BANK LTD.	1,155,000	1.50	1,732,500
8	MARICO BANGLADESH LIMITED	53,490	30.00	1,604,700
9	ASIA PACIFIC GENERAL INSURANCE	856,894	1.00	856,894
10	CONTINENTAL INSURANCE LTD.	800,000	0.50	400,000
11	ISLAMI BANK LTD.	3,300,000	1.00	3,300,000
12	ICB AMCL 2ND MUTUAL FUND	2,007,658	0.50	1,003,829
13	ICB AMCL SONALI BANK 1ST MF	2,664,000	0.50	1,332,000
14	ICB AMCL THIRD NRB MUTUAL FUND	2,132,500	0.50	1,066,250
15	ICB EMPLOYEES PROV.M.F.ONE:S.O	3,350,000	0.50	1,675,000
16	PRIME BANK 1ST ICB AMCL M FUND	2,776,700	0.50	1,388,350
17	RUPALI INSURANCE COMPANY LTD	360,000	1.00	360,000
18	KARNAFULI INSURANCE CO.LTD.	1,456,405	1.00	1,456,405
19	EASTLAND INSURANCE CO.LTD.	3,465,000	0.50	1,732,500
20	U.C.B.L.	5,830,000	0.50	2,915,000
21	GRAMEEN ONE : SCHEME TWO	5,250,000	0.70	3,675,000
22	CENTRAL INSURANCE CO.LTD.	1,488,942	0.70	1,042,259
23	LANKABANGLA FINANCE LTD.	3,150,000	0.70	2,205,000
24	NATIONAL LIFE INSURANCE 1ST MF	1,000,000	0.50	500,000
25	SOUTHEAST BANK 1ST MUTUAL FUND	666,890	0.30	200,067
26	ONE BANK LIMITED	6,600,000	0.50	3,300,000
27	SOCIAL ISLAMI BANK LIMITED	4,840,000	0.50	2,420,000
28	PHOENIX INSURANCE CO.LTD.	920,000	1.20	1,104,000
29	SOUTHEAST BANK LIMITED	9,740,500	0.75	7,305,375
30	PHOENIX FINANCE & INV. LTD.	4,850,934	0.60	2,910,560
31	FEDERAL INSURANCE CO.LTD.	26,148	0.50	13,074
32	PRAGATI INSURANCE LTD.	900,000	2.20	1,980,000
33	PRAGATI LIFE INSURANCE LTD.	862,249	2.00	1,724,498
34	SANDHANI LIFE INSURANCE CO.LTD	2,023,912	1.20	2,428,694
35	N C C BANK LTD.	8,330,000	1.50	12,495,000
36	PURABI GENERAL INSURANCE CO.LD	696,350	1.00	696,350
37	UTTARA FINANCE & INVEST. LTD	4,512,799	1.50	6,769,199
38	NATIONAL BANK LTD.	11,600,000	0.50	5,800,000
39	MEGHNA LIFE INSURANCE CO. LTD	1,192,616	2.00	2,385,232
40	EASTERN HOUSING LIMITED(SHARE)	1,017,538	1.50	1,526,307
41	B A T B C	234,290	30.00	7,028,700
42	APEX FOOTWEAR LIMITED	100,000	2.50	250,000
43	THE IBN SINA PHARMA. LTD.	150,408	3.85	579,071
44	MARICO BANGLADESH LIMITED	44,000	20.00	880,000
45	QUASEM INDUSTRIES LIMITED	1,648,606	0.50	824,303

BANGLADESH FUND

Statement of Dividend from investment in securities
for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
46	PRIME ISLAMI LIFE INSURANCE LTD.	1,489,698	1.00	1,489,698
47	APEX TANNERY LTD.	615,428	1.20	738,514
48	PRIME FINANCE & INVESTMENT LTD.	3,848,400	0.20	769,680
49	BANGLADESH THAI ALUMINIU LTD.	861,271	0.30	258,381
50	MEGHNA CEMENT MILLS LTD.	1,681,087	0.50	840,544
51	ENVOY TEXTILES LTD.	1,925,026	0.50	962,513
52	BANGLADESH SUBMARINE CABLE CO.	415,000	2.00	830,000
53	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1,113,311	0.50	556,656
54	THE ACME LABORATORIES LTD.	5,848,369	2.50	14,620,923
55	KHULNA POWER COMPANY LTD.	50,000	3.40	170,000
56	MJL BANGLADESH LIMITED	1,150,000	4.50	5,175,000
57	ARGON DENIMS LIMITED	1,157,451	0.50	578,726
58	MATIN SPINNING MILLS LIMITED	1,010,881	1.80	1,819,586
59	SUMMIT POWER LTD.	7,270,000	2.00	14,540,000
60	BANGLADESH LAMPS LTD.	100,315	1.00	100,315
61	FAREAST ISLAMI LIFE INSURANCE	1,453,345	1.00	1,453,345
62	SQUARE PHARMACEUTICALS LTD.	1,600,084	4.70	7,520,395
63	SQUARE TEXTILE MILLS LTD.	1,662,108	1.00	1,662,108
64	TITAS GAS TRANSMISSION & D.C.L	4,773,589	2.60	12,411,331
65	BEXIMCO LIMITED(SHARE)	3,923,611	0.50	1,961,806
66	BEXIMCO PHARMACEUTICALS LTD.	2,650,000	1.50	3,975,000
67	RENATA (BD) LTD.	558,665	13.00	7,262,645
68	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
69	SHINEPUKUR CERAMICS LTD.	1,200,000	0.20	240,000
70	GPH ISPAT LTD.	2,887,500	0.50	1,443,750
71	NATIONAL POLYMER LIMITED	89,747	1.50	134,621
72	RUNNER AUTO MOBILES	326,938	1.00	326,938
73	ARAMIT LIMITED	101,983	5.00	509,915
74	FAR CHEMICAL INDUSTRIES LTD.	1,379,494	0.10	137,949
75	B.S.C.	1,850,000	1.00	1,850,000
76	GBB POWER LIMITED	2,172,500	0.50	1,086,250
77	ORION PHARMA LIMITED	2,950,000	1.00	2,950,000
78	SUMMIT ALLIANCE PORT LIMITED	1,530,213	0.80	1,224,170
79	ACI FORMULATION LIMITED	632,470	2.00	1,264,940
80	ACI LIMITED	1,127,634	8.00	9,021,072
81	ADN Telecom Limited	495,000	1.50	742,500
82	AGRICULTURAL MARKETING CO.LTD	286,515	3.20	916,848
83	BANGLADESH BUILDING SYSTEM LTD	1,465,000	0.50	732,500
84	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	749,370	1.50	1,124,055
85	BBS CABLES LTD.	475,350	1.00	475,350
86	BEACON PAHARMACEUTICALS LTD.	5,000	0.60	3,000
87	BSRM STEELS LIMITED	5,225,507	1.50	7,838,261
88	HAMID FABRICS LIMITED	3,182,757	1.00	3,182,757
89	KHAN BROTHERS PP WOVEN BAG IND	220,000	0.20	44,000
90	N.T.C.	91,102	0.50	45,551

BANGLADESH FUND

Statement of Dividend from investment in securities
for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
91	OLYMPIC INDUSTRIES LTD.	350,000	5.20	1,820,000
92	SALVO CHEMICAL INDUSTRY LTD.	603,979	0.10	60,398
93	UNIQUE HOTEL & RESORTS LIMITED	1,500,000	1.00	1,500,000
94	ATLAS(BANGLADESHD) LTD.	2,006,859	0.50	1,003,430
95	DOREEN POWER GENERATIONS AND SYSTEMS LTD	1,000,000	1.00	1,000,000
96	ENVOY TEXTILES LTD.	1,925,026	0.50	962,513
97	PREMIER CEMENT MILLS LIMITED	300,000	1.00	300,000
98	AAMRA NETWORKS LIMITED	100,000	1.00	100,000
99	AAMRA TECHNOLOGIES LTD.	2,675,477	1.00	2,675,477
100	AFTAB AUTOMOBILES LTD.	3,606,421	1.00	3,606,421
101	FU-WANG FOODS LIMITED	1,500,000	0.17	247,500
102	M.I. CEMENT FACTORY LIMITED	3,551,977	1.00	3,551,977
103	NAVANA CNG LIMITED	829,445	1.00	829,445
104	SAIF POWERTEC LIMITED	2,392,000	0.50	1,196,000
105	BARAKA POWER LIMITED.	3,749,031	0.80	2,999,225
106	AGNI SYSTEMS LIMITED	3,868,533	0.20	773,707
107	Dominage Steel Building Systems Limited	30,000	0.20	6,000
108	FU-WANG CERAMICS INDS.LTD.	4,100,000	0.14	574,000
109	GOLDEN SON LTD.	1,409,846	0.25	352,462
110	DHAKA ELECTRIC SUPPLY CO. LTD.	7,077,000	1.00	7,077,000
111	S. ALAM COLD ROLLED STEELS LTD	5,286,146	1.00	5,286,146
112	POWER GRID CO. OF BANGLADESH LTD.	10,218,167	2.00	20,436,334
113	KEYA COSMETICS LIMITED	2,188,267	0.10	218,827
114	SHAHJIBAZAR POWER CO. LTD.	641,237	2.80	1,795,464
115	MARICO BANGLADESH LIMITED	44,000	20.00	880,000
116	BENGAL WINDSOR THERMOPLASTICS	1,112,717	0.25	278,179
117	DELTA SPINNERS LTD.	1,650,000	0.10	165,000
118	DELTA SPINNERS LTD.	1,650,000	0.10	165,000
119	DELTA SPINNERS LTD.	1,650,000	0.10	165,000
120	NCCBL MUTUAL FUND-1	1,000,000	0.73	725,000
121	PADMA OIL COMPANY.	1,654,851	12.50	20,685,638
122	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	749,370	1.00	749,370
123	BSRM STEELS LIMITED	5,225,507	1.00	5,225,507
124	MEGHNA PETROLEUM LTD.	2,840,000	15.00	42,600,000
125	JAMUNA OIL COMPANY LTD.	1,825,000	12.00	21,900,000
126	BATBC	350,000	30.00	10,500,000
127	GREEN DELTA INSURANCE	2,170,014	2.45	5,316,534
128	I.D.L.C FINANCE LIMITED	4,560,054	1.50	6,840,081
129	RAK CERAMICS(BANGLADESH) LTD.	6,127,140	1.00	6,127,140
130	IPDC FINANCE LIMITED	374,672	1.20	449,606
131	GOLDEN HARVEST AGRO IND. LTD.	2,556,700	0.20	511,340
132	SINGER BANGLADESH LTD.	193,842	3.00	581,526
133	GRAMEEN PHONE LTD	1,200,000	14.50	17,400,000
134	LAFARGE HOLCIM BANGLADESH LIMITED	4,220,905	1.00	4,220,905
135	RELIANCE INSURANCE CO. LTD	1,210,000	2.50	3,025,000

BANGLADESH FUND

Statement of Dividend from investment in securities
for FY 2020-2021

Annexure-A

Amount in Taka

SI	Name of the Company	No. of Share	Dividend Per Share	Dividend Amount
136	DUTCH BANGLA BANK LIMITED	280,230	1.50	420,345
137	MERCANTILE BANK LIMITED	7,000,000	1.00	7,000,000
138	BANK ASIA LIMITED	9,677,701	1.00	9,677,701
139	LANKABANGLA FINANCE LTD.	1,194,238	1.20	1,433,086
140	ROBI AXIATA LIMITED	180,000	0.30	54,000
141	THE PREMIER BANK LTD.	100,000	1.25	125,000
142	DELTA BRAC HOUSING CORPORATION	1,409,867	1.50	2,114,801
143	THE CITY BANK LTD.	1,650,000	1.75	2,887,500
144	PRIME BANK LIMITED	5,300,000	1.50	7,950,000
145	UTTARA BANK LTD.	4,763,319	1.25	5,954,149
146	BRAC BANK LTD.	170,000	1.00	170,000
147	LINDE BANGLADESH LIMITED	100,000	40.00	4,000,000
148	EASTERN BANK LTD.	400,000	1.75	700,000
149	AIBL 1st ISLAMIC MUTUAL FUND	1,100,000	1.23	1,347,500
150	PUBALI BANK LTD.	2,279,300	1.25	2,849,125
151	EASTLAND INSURANCE CO.LTD.	5,388,565	0.70	3,771,996
152	ISLAMIC FINANCE AND INVESTMENT	5,000,000	1.00	5,000,000
153	ONE BANK LIMITED	6,930,000	0.60	4,158,000
154	ISLAMI BANK LTD.	3,300,000	1.00	3,300,000
155	HEIDELBERG CEMENT BD. LTD.	401,586	2.00	803,172
156	DHAKA BANK LTD.	8,900,000	0.60	5,340,000
157	EXIM BANK OF BANGLADESH LTD.	8,050,000	0.75	6,037,500
158	SOUTHEAST BANK LIMITED	9,984,012	1.00	9,984,012
159	FRACTIONAL DIVIDEND			942
160	DIVIDEND ON UNIT CERTIFICATE			3,688,032
	Total			**529,800,925**

BANGLADESH FUND

Statement Dividend Receivable
as at 30 June, 2021

Annexure-B

Amount in Taka

SI	Name of the Company	No. of Shares	Dividend Per Share	Dividend Amount
1	EASTLAND INSURANCE CO.LTD.	5388565	0.70	3,771,996
2	ISLAMIC FINANCE AND INVESTMENT	5000000	1.00	5,000,000
3	ONE BANK LIMITED	6930000	0.60	4,158,000
4	ISLAMI BANK LTD.	3300000	1.00	3,300,000
5	HEIDELBERG CEMENT BD. LTD.	401586	2.00	803,172
6	DHAKA BANK LTD.	8900000	0.60	5,340,000
7	EXIM BANK OF BANGLADESH LTD.	8050000	0.75	6,037,500
8	SOUTHEAST BANK LIMITED	9984012	1.00	9,984,012
	Total			**38,394,680**

BANGLADESH FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	10,253,250	27.58	282,797,710.76	14.80	14.80	14.80	151,748,100.00	-131,049,610.76	-46.34	1.42
2 BANK ASIA LIMITED	9,677,701	17.37	168,128,017.73	18.60	18.40	18.50	179,037,468.50	10,909,450.77	6.49	0.85
3 BRAC BANK LTD.	168,500	34.96	5,891,367.57	49.50	49.20	49.35	8,315,475.00	2,424,107.43	41.15	0.03
4 DHAKA BANK LTD.	9,434,000	14.12	133,219,589.71	14.10	14.00	14.05	132,547,700.00	-671,889.71	-0.50	0.67
5 DUTCH BANGLA BANK LIMITED	350,000	56.64	19,825,234.12	89.50	90.00	89.75	31,412,500.00	11,587,265.88	58.45	0.10
6 EASTERN BANK LTD.	575,000	32.40	18,628,170.64	35.00	35.00	35.00	20,125,000.00	1,496,829.36	8.04	0.09
7 EXIM BANK OF BANGLADESH LTD.	8,251,250	13.50	111,416,754.36	11.60	11.40	11.50	94,889,375.00	-16,527,379.36	-14.83	0.56
8 FIRST SECURITY ISLAMI BANK LTD.	3,100,000	9.28	28,760,252.27	10.80	10.80	10.80	33,480,000.00	4,719,747.73	16.41	0.14
9 I.F.I.C. BANK LTD.	7,402,500	12.61	93,340,116.11	12.70	12.70	12.70	94,011,750.00	671,633.89	0.72	0.47
10 ICB ISLAMIC BANK	100,000	6.08	607,710.66	4.10	0.00	4.10	410,000.00	-197,710.66	-32.53	0.00
11 ISLAMI BANK LTD.	3,400,000	32.24	109,619,236.81	29.70	29.90	29.80	101,320,000.00	-8,299,236.81	-7.57	0.55
12 MERCANTILE BANK LIMITED	7,350,000	15.42	113,319,853.14	14.60	14.80	14.70	108,045,000.00	-5,274,853.14	-4.65	0.57
13 N C C BANK LTD.	6,200,000	14.38	89,156,537.99	14.60	14.50	14.55	90,210,000.00	1,053,462.01	1.18	0.45
14 NATIONAL BANK LTD.	12,180,000	12.12	147,606,105.70	8.00	8.00	8.00	97,440,000.00	-50,166,105.70	-33.99	0.74
15 ONE BANK LIMITED	7,311,150	15.87	116,054,917.51	12.80	12.80	12.80	93,582,720.00	-22,472,197.51	-19.36	0.58
16 PRIME BANK LIMITED	3,650,000	20.17	73,635,036.48	23.10	22.90	23.00	83,950,000.00	10,314,963.52	14.01	0.37
17 PUBALI BANK LTD.	2,275,051	23.60	53,685,261.39	26.00	25.20	25.60	58,241,305.60	4,556,044.21	8.49	0.27
18 RUPALI BANK LTD.	1,217,820	40.13	48,867,401.77	36.70	37.00	36.85	44,876,667.00	-3,990,734.77	-8.17	0.25
19 SOCIAL ISLAMI BANK LIMITED	5,082,000	16.94	86,076,738.51	13.20	13.30	13.25	67,336,500.00	-18,740,238.51	-21.77	0.43
20 SOUTHEAST BANK LIMITED	9,984,012	18.56	185,301,658.92	14.40	14.30	14.35	143,270,572.20	-42,031,086.72	-22.68	0.93
21 STANDARD BANK LTD	11,815,650	11.98	141,572,859.93	9.00	9.00	9.00	106,340,850.00	-35,232,009.93	-24.89	0.71
22 THE CITY BANK LTD.	1,682,500	24.81	41,749,242.08	26.40	26.60	26.50	44,586,250.00	2,837,007.92	6.80	0.21
23 U.C.B.L.	6,484,224	18.95	122,864,209.40	16.80	16.60	16.70	108,286,540.80	-14,577,668.60	-11.86	0.62
24 UTTARA BANK LTD.	5,849,941	24.58	143,784,655.71	23.70	23.70	23.70	138,643,601.70	-5,141,054.01	-3.58	0.72
Sector Total:	**133,794,549**		**2,335,908,639.27**				**2,032,107,375.80**	**-303,801,263.47**	**-13.01**	**11.75**
CEMENT										
25 HEIDELBERG CEMENT BD. LTD.	401,586	503.60	202,237,585.90	318.30	310.00	314.15	126,158,241.90	-76,079,344.00	-37.62	1.02
26 LAFARGE HOLCIM BANGLADESH LTD.	4,220,905	77.51	327,164,998.00	59.30	59.20	59.25	250,088,621.25	-77,076,376.75	-23.56	1.65
27 M.I. CEMENT FACTORY LIMITED	3,551,977	90.69	322,129,549.12	71.70	69.50	70.60	250,769,576.20	-71,359,972.92	-22.15	1.62
28 MEGHNA CEMENT MILLS LTD.	1,765,141	99.94	176,400,140.05	73.20	71.00	72.10	127,266,666.10	-49,133,473.95	-27.85	0.89
29 PREMIER CEMENT MILLS LIMITED	350,000	85.60	29,959,989.46	74.20	70.00	72.10	25,235,000.00	-4,724,989.46	-15.77	0.15
Sector Total:	**10,289,609**		**1,057,892,262.53**				**779,518,105.45**	**-278,374,157.08**	**-26.31**	**5.32**
CERAMIC INDUSTRY										
30 FU-WANG CERAMICS INDS.LTD.	4,100,000	16.21	66,447,784.57	15.20	15.10	15.15	62,115,000.00	-4,332,784.57	-6.52	0.33
31 RAK CERAMICS (BANGLADESH) LTD.	6,127,140	56.48	346,032,195.70	35.20	34.90	35.05	214,756,257.00	-131,275,938.70	-37.94	1.74
Sector Total:	**10,227,140**		**412,479,980.27**				**276,871,257.00**	**-135,608,723.27**	**-32.88**	**2.07**
CORPORATE BOND										
32 APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	5,200	5,039.05	26,203,051.20	5,280.50	5,150.00	5,215.25	27,119,300.00	916,248.80	3.50	0.13
33 IBBL MUDARABA PERPETUAL BOND	91,234	939.49	85,713,074.34	1,014.50	985.50	1,000.00	91,234,000.00	5,520,925.66	6.44	0.43
Sector Total:	**96,434**		**111,916,125.54**				**118,353,300.00**	**6,437,174.46**	**5.75**	**0.56**
ENGINEERING										
34 AFTAB AUTOMOBILES LTD.	3,606,421	76.94	277,486,413.22	27.90	28.00	27.95	100,799,466.95	-176,686,946.27	-63.67	1.40
35 APPOLLO ISPAT COMPLEX LTD.	4,383,766	18.30	80,212,990.81	8.40	8.40	8.40	36,823,634.40	-43,389,356.41	-54.09	0.40
36 ATLAS(BANGLADESHD) LTD.	2,006,859	162.17	325,459,230.99	125.10	0.00	125.10	251,058,060.90	-74,401,170.09	-22.86	1.64
37 BANGLADESH BUILDING SYSTEM LTD.	2,639,137	20.43	53,914,614.38	17.70	17.60	17.65	46,580,768.05	-7,333,846.33	-13.60	0.27
38 BANGLADESH LAMPS LTD.	86,547	179.82	15,562,565.46	172.20	175.00	173.60	15,024,559.20	-538,006.26	-3.46	0.08
39 BANGLADESH STEEL RE-ROLLING MILLS LTD.	749,370	106.33	79,683,592.69	86.60	86.00	86.30	64,670,631.00	-15,012,961.69	-18.84	0.40
40 BANGLADESH THAI ALUMINIU LTD.	675,000	19.59	13,226,543.47	24.70	24.80	24.75	16,706,250.00	3,479,706.53	26.31	0.07
41 BBS CABLES LTD.	420,000	53.76	22,577,978.27	63.30	63.60	63.45	26,649,000.00	4,071,021.73	18.03	0.11
42 BENGAL WINDSOR THERMOPLASTICS	1,112,717	45.65	50,790,165.62	24.80	24.80	24.80	27,595,381.60	-23,194,784.02	-45.67	0.26
43 BSRM STEELS LIMITED	5,225,507	110.90	579,487,455.48	56.00	56.30	56.15	293,412,218.05	-286,075,237.43	-49.37	2.92
44 GOLDEN SON LTD.	1,409,846	25.76	36,319,168.41	16.50	16.30	16.40	23,121,474.40	-13,197,694.01	-36.34	0.18
45 GPH ISPAT LTD.	3,268,547	34.47	112,677,045.03	35.40	35.20	35.30	115,379,709.10	2,702,664.07	2.40	0.57

BANGLADESH FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
ENGINEERING										
46 IFAD AUTOS LIMITED	550,000	52.23	28,724,855.17	50.50	50.70	50.60	27,830,000.00	-894,855.17	-3.12	0.14
47 NATIONAL POLYMER LIMITED	180,000	42.80	7,703,652.83	57.40	57.20	57.30	10,314,000.00	2,610,347.17	33.88	0.04
48 NAVANA CNG LIMITED	829,445	67.52	56,005,746.95	35.50	34.90	35.20	29,196,464.00	-26,809,282.95	-47.87	0.28
49 OIMEX ELECTRODE LIMITED	588,000	30.37	17,858,864.98	24.10	24.10	24.10	14,170,800.00	-3,688,064.98	-20.65	0.09
50 OLYMPIC ACCESSORIES LIMITED	873,026	17.92	15,644,564.10	14.90	15.00	14.95	13,051,738.70	-2,592,825.40	-16.57	0.08
51 QUASEM INDUSTRIES LIMITED	3,337,494	50.11	167,232,466.75	46.00	46.50	46.25	154,359,097.50	-12,873,369.25	-7.70	0.84
52 RUNNER AUTO MOBILES	504,092	50.20	25,305,486.46	65.90	65.50	65.70	33,118,844.40	7,813,357.94	30.88	0.13
53 S. ALAM COLD ROLLED STEELS LTD	5,286,146	58.31	308,248,688.13	33.20	33.10	33.15	175,235,739.90	-133,012,948.23	-43.15	1.55
54 SINGER BANGLADESH LTD.	193,842	161.32	31,271,499.13	179.70	181.00	180.35	34,959,404.70	3,687,905.57	11.79	0.16
Sector Total:	**37,925,762**		**2,305,393,588.33**				**1,510,057,242.85**	**-795,336,345.48**	**-34.50**	**11.60**
FINANCE AND LEASING										
55 DELTA BRAC HOUSING CORPORATION	1,709,297	78.75	134,608,922.94	75.00	75.00	75.00	128,197,275.00	-6,411,647.94	-4.76	0.68
56 GSP FINANCE COMPANY (BD) LTD.	2,295,625	20.56	47,189,670.04	21.50	21.50	21.50	49,355,937.50	2,166,267.46	4.59	0.24
57 I.D.L.C FINANCE LIMITED	4,900,000	55.78	273,314,340.02	59.90	59.40	59.65	292,285,000.00	18,970,659.98	6.94	1.37
58 INTL. LEASING & FIN. SERVICES	7,918,995	20.75	164,289,782.55	6.30	6.40	6.35	50,285,618.25	-114,004,164.30	-69.39	0.83
59 IPDC FINANCE LIMITED	600,000	24.96	14,976,526.91	27.90	27.80	27.85	16,710,000.00	1,733,473.09	11.57	0.08
60 ISLAMIC FINANCE AND INVESTMENT	3,926,021	21.16	83,083,495.81	22.90	23.00	22.95	90,102,181.95	7,018,686.14	8.45	0.42
61 LANKABANGLA FINANCE LTD.	348,300	29.85	10,397,568.84	35.60	35.60	35.60	12,399,480.00	2,001,911.16	19.25	0.05
62 PHOENIX FINANCE & INV. LTD.	5,747,536	31.31	179,930,344.53	32.90	31.30	32.10	184,495,905.60	4,565,561.07	2.54	0.91
63 PREMIER LEASING & FINANCE LTD.	6,126,750	16.12	98,735,636.09	8.40	8.50	8.45	51,771,037.50	-46,964,598.59	-47.57	0.50
64 PRIME FINANCE & INVESTMENT LTD.	3,848,400	82.11	315,994,959.93	12.70	12.40	12.55	48,297,420.00	-267,697,539.93	-84.72	1.59
65 UNION CAPITAL LIMITED	1,598,625	19.88	31,775,516.32	7.70	7.80	7.75	12,389,343.75	-19,386,172.57	-61.01	0.16
66 UTTARA FINANCE & INVEST. LTD	4,738,438	83.52	395,772,449.83	36.10	36.80	36.45	172,716,065.10	-223,056,384.73	-56.36	1.99
Sector Total:	**43,757,987**		**1,750,069,213.81**				**1,109,005,264.65**	**-641,063,949.16**	**-36.63**	**8.80**
FOOD AND ALLIED PRODUCTS										
67 AGRICULTURAL MARKETING CO. LTD	286,515	191.96	54,999,987.44	192.00	189.90	190.95	54,710,039.25	-289,948.19	-0.53	0.28
68 BATBC	1,070,000	383.25	410,075,655.88	539.10	537.60	538.35	576,034,500.00	165,958,844.12	40.47	2.06
69 EMERALD OIL INDUSTRIES LTD.	1,811,158	40.06	72,562,589.79	28.30	27.90	28.10	50,893,539.80	-21,669,049.99	-29.86	0.37
70 FU-WANG FOODS LIMITED	1,500,000	16.85	25,273,888.73	16.40	16.40	16.40	24,600,000.00	-673,888.73	-2.67	0.13
71 GOLDEN HARVEST AGRO IND. LTD.	2,556,700	26.39	67,474,678.97	16.60	16.50	16.55	42,313,385.00	-25,161,293.97	-37.29	0.34
72 NTC	91,102	700.61	63,827,024.61	586.30	546.70	566.50	51,609,283.00	-12,217,741.61	-19.14	0.32
73 OLYMPIC INDUSTRIES LTD.	851,311	232.52	197,948,970.84	170.00	170.10	170.05	144,765,435.55	-53,183,535.29	-26.87	1.00
Sector Total:	**8,166,786**		**892,162,796.26**				**944,926,182.60**	**52,763,386.34**	**5.91**	**4.49**
FUEL AND POWER										
74 BARAKA POWER LIMITED.	3,950,000	31.62	124,917,819.14	26.70	26.90	26.80	105,860,000.00	-19,057,819.14	-15.26	0.63
75 CVO PETROCHEMICAL REFINERY LTD.	271,009	228.45	61,911,564.55	88.20	88.20	88.20	23,902,993.80	-38,008,570.75	-61.39	0.31
76 DHAKA ELECTRIC SUPPLY CO. LTD.	7,077,000	77.35	547,374,761.13	33.50	33.80	33.65	238,141,050.00	-309,233,711.13	-56.49	2.75
77 DOREEN POWER GENERATIONS AND SYSTEMS LTD	1,540,000	67.94	104,633,431.51	64.90	64.00	64.45	99,253,000.00	-5,380,431.51	-5.14	0.53
78 ENERGYPAC POWER GENERATION LTD.	2,835,000	41.90	118,800,000.00	50.20	50.50	50.35	142,742,250.00	23,942,250.00	20.15	0.60
79 JAMUNA OIL COMPANY LTD.	1,825,000	186.99	341,251,618.74	162.40	163.40	162.90	297,292,500.00	-43,959,118.74	-12.88	1.72
80 KHULNA POWER COMPANY LTD.	590,900	44.48	26,281,402.09	37.00	37.00	37.00	21,863,300.00	-4,418,102.09	-16.81	0.13
81 LINDE BANGLADESH LIMITED	100,000	1,155.39	115,539,099.21	1,324.70	1,269.70	1,297.20	129,720,000.00	14,180,900.79	12.27	0.58
82 MEGHNA PETROLEUM LTD.	2,840,000	206.86	587,495,439.50	182.60	185.10	183.85	522,134,000.00	-65,361,439.50	-11.13	2.96
83 MJL BANGLADESH LIMITED	1,150,000	102.18	117,507,586.89	83.20	84.20	83.70	96,255,000.00	-21,252,586.89	-18.09	0.59
84 PADMA OIL COMPANY.	1,654,851	259.04	428,675,077.67	203.80	202.00	202.90	335,769,267.90	-92,905,809.77	-21.67	2.16
85 POWER GRID CO. OF BANGLADESH LTD.	10,218,167	69.81	713,300,960.50	44.70	44.90	44.80	457,773,881.60	-255,527,078.90	-35.82	3.59
86 SHAHJIBAZAR POWER CO. LTD.	654,061	117.59	76,908,899.96	73.40	72.10	72.75	47,582,937.75	-29,325,962.21	-38.13	0.39
87 SUMMIT POWER LTD.	6,320,000	39.27	248,170,278.76	44.10	44.10	44.10	278,712,000.00	30,541,721.24	12.31	1.25
88 TITAS GAS TRANSMISSION & D.C.L	4,773,589	76.83	366,771,969.83	35.80	35.60	35.70	170,417,127.30	-196,354,842.53	-53.54	1.84
89 UPGDCL-UNITED POWER GENERATION & DISTRIB	145,000	276.73	40,125,189.22	275.90	275.80	275.85	39,998,250.00	-126,939.22	-0.32	0.20
Sector Total:	**45,944,577**		**4,019,665,098.70**				**3,007,417,558.35**	**-1,012,247,540.35**	**-25.18**	**20.22**
FUNDS										
90 AIBL 1st ISLAMIC MUTUAL FUND	600,000	7.94	4,765,166.92	9.10	9.20	9.15	5,490,000.00	724,833.08	15.21	0.02
91 ASIAN TIGER SANDHANI LIFE GROWTH FUND	400,000	9.72	3,887,743.09	11.00	11.20	11.10	4,440,000.00	552,256.91	14.21	0.02
92 CAPM BDBL MUTUAL FUND 01	2,011,341	9.98	20,076,300.80	10.50	10.50	10.50	21,119,080.50	1,042,779.70	5.19	0.10

BANGLADESH FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
FUNDS										
93 FIRST BANGLADESH FIXED INCOME FUND	36,500,000	6.44	235,135,809.68	6.10	6.10	6.10	222,650,000.00	-12,485,809.68	-5.31	1.18
94 GRAMEEN ONE : SCHEME TWO	6,089,676	13.77	83,830,483.58	17.50	17.50	17.50	106,569,330.00	22,738,846.42	27.12	0.42
95 ICB AMCL SONALI BANK 1ST MF	2,600,000	9.60	24,970,613.30	8.90	8.10	8.50	22,100,000.00	-2,870,613.30	-11.50	0.13
96 ICB AMCL THIRD NRB MUTUAL FUND	2,132,500	9.32	19,871,064.10	7.00	7.10	7.05	15,034,125.00	-4,836,939.10	-24.34	0.10
97 ICB EMPLOYEES PROV.M.F.ONE:S.O	3,350,000	12.35	41,363,605.00	8.30	8.40	8.35	27,972,500.00	-13,391,105.00	-32.37	0.21
98 NATIONAL LIFE INSURANCE 1ST MF	754,657	13.10	9,884,080.08	15.10	14.80	14.95	11,282,122.15	1,398,042.07	14.14	0.05
99 NCCBL MUTUAL FUND-1	3,479,069	8.63	30,033,734.77	8.10	7.90	8.00	27,832,552.00	-2,201,182.77	-7.33	0.15
100 POPULAR LIFE FIRST MUTUAL FUND	100,000	3.62	362,276.30	6.30	6.20	6.25	625,000.00	262,723.70	72.52	0.00
101 PRIME BANK 1ST ICB AMCL M FUND	2,776,700	9.99	27,752,273.76	7.80	7.20	7.50	20,825,250.00	-6,927,023.76	-24.96	0.14
102 RELIANCE INSURANCE MUTUAL FUND	500,000	9.40	4,700,921.13	12.80	13.50	13.15	6,575,000.00	1,874,078.87	39.87	0.02
103 SOUTHEAST BANK 1ST MUTUAL FUND	1,000,000	11.83	11,831,762.60	13.10	13.00	13.05	13,050,000.00	1,218,237.40	10.30	0.06
104 TRUST BANK 1ST MUTUAL FUND	1,017,158	6.96	7,080,811.90	6.90	6.80	6.85	6,967,532.30	-113,279.60	-1.60	0.04
Sector Total:	**63,311,101**		**525,546,647.01**				**512,532,491.95**	**-13,014,155.06**	**-2.48**	**2.64**
INSURANCE										
105 ASIA PACIFIC GENERAL INSURANCE	478,252	68.50	32,760,070.84	70.50	71.50	71.00	33,955,892.00	1,195,821.16	3.65	0.16
106 DELTA LIFE INSURANCE CO.LTD.	800,000	103.80	83,041,374.03	154.30	155.10	154.70	123,760,000.00	40,718,625.97	49.03	0.42
107 EASTLAND INSURANCE CO. LTD.	3,582,030	36.83	131,908,989.01	38.50	38.20	38.35	137,370,850.50	5,461,861.49	4.14	0.66
108 FAREAST ISLAMI LIFE INSURANCE	1,453,345	111.46	161,983,997.86	63.20	67.70	65.45	95,121,430.25	-66,862,567.61	-41.28	0.81
109 GREEN DELTA INSURANCE	2,000,000	79.05	158,090,967.21	126.00	122.80	124.40	248,800,000.00	90,709,032.79	57.38	0.80
110 MEGHNA LIFE INSURANCE CO. LTD	1,518,723	127.17	193,136,514.63	88.50	90.00	89.25	135,546,027.75	-57,590,486.88	-29.82	0.97
111 PIONEER INSURANCE COMPANY LTD	1,000	60.30	60,296.26	160.40	162.50	161.45	161,450.00	101,153.74	167.76	0.00
112 PRAGATI INSURANCE LTD.	325,000	45.64	14,833,016.69	98.90	100.00	99.45	32,321,250.00	17,488,233.31	117.90	0.07
113 PRAGATI LIFE INSURANCE LTD.	1,550,000	82.41	127,737,107.94	115.30	115.00	115.15	178,482,500.00	50,745,392.06	39.73	0.64
114 PRIME ISLAMI LIFE INSURANCE LTD.	1,998,704	143.66	287,129,388.76	69.30	72.00	70.65	141,208,437.60	-145,920,951.16	-50.82	1.44
115 PROGRESSIVE LIFE INSURANCE CO	326,788	121.35	39,656,099.22	126.90	122.50	124.70	40,750,463.60	1,094,364.38	2.76	0.20
116 RELIANCE INSURANCE CO. LTD	1,050,000	41.56	43,636,197.67	110.80	110.40	110.60	116,130,000.00	72,493,802.33	166.13	0.22
117 RUPALI INSURANCE COMPANY LTD	50,000	36.27	1,813,621.48	43.60	42.50	43.05	2,152,500.00	338,878.52	18.69	0.01
118 SUNLIFE INSURANCE CO. LTD.	403,556	32.61	13,160,740.39	33.10	32.90	33.00	13,317,348.00	156,607.61	1.19	0.07
119 Sonali Life Insurance Company LTD.	20,000	10.00	200,000.00	11.00	11.00	11.00	220,000.00	20,000.00	10.00	0.00
Sector Total:	**15,557,398**		**1,289,148,381.99**				**1,299,298,149.70**	**10,149,767.71**	**0.79**	**6.48**
IT										
120 AAMRA NETWORKS LIMITED	20,000	38.93	778,699.47	40.60	41.00	40.80	816,000.00	37,300.53	4.79	0.00
121 AAMRA TECHNOLOGIES LTD.	3,348,211	29.76	99,637,623.21	26.20	31.80	29.00	97,098,119.00	-2,539,504.21	-2.55	0.50
122 AGNI SYSTEMS LIMITED	6,320,716	20.61	130,263,286.65	19.90	20.00	19.95	126,098,284.20	-4,165,002.45	-3.20	0.66
123 GENEX INFOSYS LIMITED	50,000	54.43	2,721,741.97	88.90	88.10	88.50	4,425,000.00	1,703,258.03	62.58	0.01
124 INFORMATION TECHNOLOGY CONSULTANTS LTD.	1,296,700	32.75	42,473,162.48	36.10	35.10	35.60	46,162,520.00	3,689,357.52	8.69	0.21
Sector Total:	**11,035,627**		**275,874,513.78**				**274,599,923.20**	**-1,274,590.58**	**-0.46**	**1.39**
MISCELLANEOUS										
125 ARAMIT LIMITED	114,652	351.37	40,285,353.77	305.60	301.00	303.30	34,773,951.60	-5,511,402.17	-13.68	0.20
126 BERGER PAINTS BANGLADESH LTD.	24,000	1,215.63	29,175,040.42	1,759.50	1,760.00	1,759.75	42,234,000.00	13,058,959.58	44.76	0.15
127 BEXIMCO LIMITED (SHARE)	590,000	63.41	37,413,993.04	89.50	89.50	89.50	52,805,000.00	15,391,006.96	41.14	0.19
128 BSC	2,550,000	46.90	119,606,785.77	45.10	44.50	44.80	114,240,000.00	-5,366,785.77	-4.49	0.60
129 KHAN BROTHERS PP WOVEN BAG IND	220,000	20.36	4,480,210.14	14.00	14.30	14.15	3,113,000.00	-1,367,210.14	-30.52	0.02
130 USMANIA GLASS SHEET	157,896	91.72	14,481,577.28	53.70	54.00	53.85	8,502,699.60	-5,978,877.68	-41.29	0.07
Sector Total:	**3,656,548**		**245,442,960.42**				**255,668,651.20**	**10,225,690.78**	**4.17**	**1.23**
PHARMACEUTICALS AND CHEMICAL										
131 ACI FORMULATION LIMITED	991,358	176.41	174,889,551.98	148.20	147.80	148.00	146,720,984.00	-28,168,567.98	-16.11	0.88
132 ACI LIMITED	1,240,397	311.32	386,166,193.39	263.70	261.70	262.70	325,852,291.90	-60,313,901.49	-15.62	1.94
133 ACTIVE FINE CHEMICALS LTD.	2,500,000	22.70	56,746,356.15	18.30	18.30	18.30	45,750,000.00	-10,996,356.15	-19.38	0.29
134 AFC AGRO BIOTECH LTD.	3,670,305	36.96	135,648,525.94	20.00	19.80	19.90	73,039,069.50	-62,609,456.44	-46.16	0.68
135 BEXIMCO PHARMACEUTICALS LTD.	2,440,000	93.91	229,138,813.96	177.30	176.60	176.95	431,758,000.00	202,619,186.04	88.43	1.15
136 FAR CHEMICAL INDUSTRIES LTD.	2,037,190	14.59	29,732,131.65	11.90	12.10	12.00	24,446,280.00	-5,285,851.65	-17.78	0.15
137 KEYA COSMETICS LIMITED	2,188,267	10.58	23,146,799.62	8.60	8.50	8.55	18,709,682.85	-4,437,116.77	-19.17	0.12
138 MARICO BANGLADESH LIMITED	44,000	1,242.75	54,680,805.96	2,229.20	2,236.80	2,233.00	98,252,000.00	43,571,194.04	79.68	0.28

BANGLADESH FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation /Erosion	% of Total Invest
		Rate	Total	DSE	CSE	Average				
PHARMACEUTICALS AND CHEMICAL										
139 ORION PHARMA LIMITED	2,110,000	51.16	107,943,905.38	53.90	54.20	54.05	114,045,500.00	6,101,594.62	5.65	0.54
140 RENATA (BD) LTD.	625,000	879.63	549,767,876.35	1,319.70	0.00	1,319.70	824,812,500.00	275,044,623.65	50.03	2.77
141 SALVO CHEMICAL INDUSTRY LTD.	40,000	17.44	697,503.43	33.40	33.00	33.20	1,328,000.00	630,496.57	90.39	0.00
142 SQUARE PHARMACEUTICALS LTD.	1,850,000	200.61	371,136,778.94	215.50	215.60	215.55	398,767,500.00	27,630,721.06	7.44	1.87
143 THE ACME LABORATORIES LTD.	5,925,680	78.35	464,252,796.50	73.70	74.00	73.85	437,611,468.00	-26,641,328.50	-5.74	2.34
144 THE IBN SINA PHARMA. LTD.	200,000	252.78	50,555,777.13	246.70	240.70	243.70	48,740,000.00	-1,815,777.13	-3.59	0.25
Sector Total:	**25,862,197**		**2,634,503,816.38**				**2,989,833,276.25**	**355,329,459.87**	**13.49**	**13.25**
SERVICES										
145 EASTERN HOUSING LTD. (SHARE)	1,341,623	47.35	63,524,357.58	54.00	53.10	53.55	71,843,911.65	8,319,554.07	13.10	0.32
146 SAIF POWERTEC LIMITED	3,140,000	26.29	82,542,146.15	22.70	22.90	22.80	71,592,000.00	-10,950,146.15	-13.27	0.42
147 SUMMIT ALLIANCE PORT LTD.	1,560,817	36.18	56,463,344.07	27.10	27.30	27.20	42,454,222.40	-14,009,121.67	-24.81	0.28
Sector Total:	**6,042,440**		**202,529,847.80**				**185,890,134.05**	**-16,639,713.75**	**-8.22**	**1.02**
TANNARY INDUSTRIES										
148 APEX FOOTWEAR LIMITED	100,000	295.81	29,581,106.31	235.30	214.60	224.95	22,495,000.00	-7,086,106.31	-23.95	0.15
149 APEX TANNERY LTD.	615,428	140.32	86,354,152.02	108.90	108.50	108.70	66,897,023.60	-19,457,128.42	-22.53	0.43
150 BATA SHOES (BD) LTD.	125,139	1,014.34	126,932,959.48	650.20	643.50	646.85	80,946,162.15	-45,986,797.33	-36.23	0.64
Sector Total:	**840,567**		**242,868,217.81**				**170,338,185.75**	**-72,530,032.06**	**-29.86**	**1.22**
TELECOMMUNICATION										
151 ADN Telecom Limited	990,000	48.91	48,420,712.15	49.60	49.40	49.50	49,005,000.00	584,287.85	1.21	0.24
152 BANGLADESH SUBMARINE CABLE CO.	1,475,000	159.79	235,688,694.69	171.90	169.40	170.65	251,708,750.00	16,020,055.31	6.80	1.19
153 GRAMEEN PHONE LTD.	1,200,000	300.08	360,099,833.13	349.40	352.30	350.85	421,020,000.00	60,920,166.87	16.92	1.81
154 ROBI AXIATA LIMITED	160,000	10.00	1,600,000.00	44.00	43.90	43.95	7,032,000.00	5,432,000.00	339.50	0.01
Sector Total:	**3,825,000**		**645,809,239.97**				**728,765,750.00**	**82,956,510.03**	**12.85**	**3.25**
TEXTILES										
155 ALLTEX INDUSTRIES LTD.	519,648	19.65	10,212,293.00	12.30	12.20	12.25	6,365,688.00	-3,846,605.00	-37.67	0.05
156 ARGON DENIMS LIMITED	2,800,000	23.98	67,132,416.09	27.10	26.80	26.95	75,460,000.00	8,327,583.91	12.40	0.34
157 C & A TEXTILES LIMITED	730,000	11.26	8,222,686.80	4.40	4.40	4.40	3,212,000.00	-5,010,686.80	-60.94	0.04
158 DELTA SPINNERS LTD.	900,000	9.46	8,517,581.19	10.30	10.30	10.30	9,270,000.00	752,418.81	8.83	0.04
159 ENVOY TEXTILES LTD.	1,925,026	38.11	73,359,690.04	29.40	28.70	29.05	55,922,005.30	-17,437,684.74	-23.77	0.37
160 EVINCE TEXTILES LTD.	3,853,391	17.39	66,996,593.82	10.30	10.10	10.20	39,304,588.20	-27,692,005.62	-41.33	0.34
161 FAMILYTEX (BD) LTD.	2,932,734	8.66	25,403,783.96	3.60	3.60	3.60	10,557,842.40	-14,845,941.56	-58.44	0.13
162 GENERATION NEXT FASHIONS LTD.	5,600,000	8.89	49,785,812.23	5.60	5.50	5.55	31,080,000.00	-18,705,812.23	-37.57	0.25
163 HAMID FABRICS LIMITED	3,182,757	26.54	84,458,258.69	18.40	18.30	18.35	58,403,590.95	-26,054,667.74	-30.85	0.42
164 MALEK SPINNING MILLS LTD.	4,320,000	27.59	119,179,938.65	31.20	31.30	31.25	135,000,000.00	15,820,061.35	13.27	0.60
165 MATIN SPINNING MILLS LIMITED	741,099	41.47	30,730,623.29	53.30	52.40	52.85	39,167,082.15	8,436,458.86	27.45	0.15
166 MITHUN KNITTING AND DYEING LTD	256,243	52.56	13,468,879.41	12.90	12.90	12.90	3,305,534.70	-10,163,344.71	-75.46	0.07
167 NURANI DYEING & SWEATER LTD.	1,130,051	9.73	10,992,107.50	8.90	8.90	8.90	10,057,453.90	-934,653.60	-8.50	0.06
168 PACIFIC DENIMS LIMITED	50,000	11.58	579,047.46	13.20	13.20	13.20	660,000.00	80,952.54	13.98	0.00
169 R. N. SPINNING MILLS LIMITED	3,706,125	18.24	67,603,567.62	5.20	5.20	5.20	19,271,850.00	-48,331,717.62	-71.49	0.34
170 SAIHAM COTTON MILLS LTD.	680,000	16.23	11,038,012.44	18.10	18.00	18.05	12,274,000.00	1,235,987.56	11.20	0.06
171 SQUARE TEXTILE MILLS LTD.	2,137,239	58.48	124,977,023.46	47.50	46.00	46.75	99,915,923.25	-25,061,100.21	-20.05	0.63
172 TALLU SPINNING MILLS LTD.	1,400,000	15.94	22,318,739.92	7.00	6.60	6.80	9,520,000.00	-12,798,739.92	-57.35	0.11
Sector Total:	**36,864,313**		**794,977,055.57**				**618,747,558.85**	**-176,229,496.72**	**-22.17**	**4.00**
TRAVEL AND LEISURE										
173 UNIQUE HOTEL & RESORTS LTD.	1,500,000	80.40	120,595,617.88	40.60	39.10	39.85	59,775,000.00	-60,820,617.88	-50.43	0.61
174 UNITED AIRWAYS (BD) LIMITED	1,089,000	15.20	16,553,826.64	1.90	1.80	1.85	2,014,650.00	-14,539,176.64	-87.83	0.08
Sector Total:	**2,589,000**		**137,149,444.52**				**61,789,650.00**	**-75,359,794.52**	**-54.95**	**0.69**
Listed Securities:	**459,787,035**		**19,879,337,829.96**				**16,875,720,057.65**	**-3,003,617,772.31**		**100.00**

BANGLADESH FUND

Portfolio Statement

As on : 30 June, 2021

Annexure-C

Amount in Taka

Non Listed Securities:

Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	% Changes (in terms of cost)
BOND/DEBENTURE/ISLAMIC SECURITIES						
1 Ashuganj Power Station Compnay LTD.	20,000	100,000,000.00	5,841.80	116,836,047.00	16,836,047.00	16.84
	20,000	**100,000,000.00**		**116,836,047.00**	**16,836,047.00**	
OPEN-END MUTUAL FUNDS						
1 UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	11.63	11,630,000.00	1,630,000.00	16.30
2 IDLC GROWTH FUND	1,000,000	10,000,000.00	13.17	13,170,000.00	3,170,000.00	31.70
3 EDGE BANGLADESH MUTUAL FUND	1,000,000	10,110,000.00	13.12	13,120,000.00	3,010,000.00	29.77
4 ICB AMCL Second NRB Unit Fund	2,268,617	30,432,501.00	10.10	22,913,031.70	-7,519,469.00	-24.71
5 UFS POPULAR LIFE UNIT FUND	3,000,000	30,000,000.00	11.15	33,450,000.00	3,450,000.00	11.50
6 Alliance Sandhani Life Unit Fund	960,000	10,080,000.00	8.55	8,208,000.00	-1,872,000.00	-18.57
7 CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	9.74	974,000.00	-26,000.00	-2.60
	9,328,617	**101,622,501.00**		**103,465,031.70**	**1,842,531.00**	
PREFERENCE SHARE						
1 UNON CAPITAL LTD.	2	20,000,000.00	10,000,000.00	20,000,000.00	0.00	0.00
	2	**20,000,000.00**		**20,000,000.00**	**0.00**	
Total Non Listed Securities	**9,348,619**	**221,622,501.00**		**240,301,078.70**	**18,678,578.00**	
Total Listed Securities:	**459,787,035**	**19,879,337,829.96**		**16,875,720,057.65**	**-3,003,617,772.31**	
Grand Total:	**469,135,654**	**20,100,960,330.96**		**17,116,021,136.35**	**-2,984,939,194.31**	

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS
FOR FY 2020-2021

Annexure-D

Amount in Taka

SI	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
1	AAMRA NETWORKS LIMITED	80,000	3,733,368.30	3,114,808.00	618,560.30
2	AB BANK FIRST MUTUAL FUND	600,000	2,814,360.00	2,372,940.00	441,420.00
3	ADN Telecom Limited	157,396	7,881,170.17	6,319,439.73	1,561,730.44
4	AGNI SYSTEMS LIMITED	42,194	885,299.85	870,344.08	14,955.77
5	AIBL 1st ISLAMIC MUTUAL FUND	1,842,153	17,177,598.85	14,630,264.91	2,547,333.94
6	ANWAR GALVANIZING LTD.	53,536	4,496,865.24	3,574,696.77	922,168.47
7	ARGON DENIMS LIMITED	750,000	20,564,022.13	17,981,925.00	2,582,097.13
8	ASIA PACIFIC GENERAL INSURANCE	856,894	35,008,872.64	22,988,926.11	12,019,946.53
9	ASIAN TIGER SANDHANI LIFE GROWTH FUND	240,086	2,775,427.02	2,373,576.23	401,850.79
10	ASSOCIATED OXYGEN LIMITED	16,854	662,719.50	168,540.00	494,179.50
11	BANGLADESH GEN. INSURANCE CO.	2,326,684	106,305,618.37	92,612,886.29	13,692,732.08
12	BANGLADESH LAMPS LTD.	35,315	7,374,503.94	6,442,963.95	931,539.99
13	BANGLADESH SUBMARINE CABLE CO.	239,736	31,332,499.92	26,816,047.74	4,516,452.18
14	BANGLADESH THAI ALUMINIU LTD.	212,109	5,475,920.01	4,156,254.64	1,319,665.37
15	BANK ASIA LIMITED	10,998	204,153.67	191,064.95	13,088.72
16	BARAKA POWER LIMITED.	61,463	1,981,284.39	1,943,755.08	37,529.31
17	BBS CABLES LTD.	152,885	9,061,060.85	8,216,475.58	844,585.27
18	BEACON PAHARMACEUTICALS LTD.	55,000	3,840,403.80	1,274,473.50	2,565,930.30
19	BERGER PAINTS BANGLADESH LTD.	1,000	1,796,400.00	1,215,626.70	580,773.30
20	BEXIMCO LIMITED(SHARE)	3,333,611	273,008,155.37	211,396,224.01	61,611,931.36
21	BEXIMCO PHARMACEUTICALS LTD.	1,196,065	173,655,617.27	119,093,157.33	54,562,459.94
22	BRAC BANK LTD.	89,878	4,269,380.93	3,309,403.83	959,977.10
23	BSC	88,862	4,435,983.66	4,303,960.33	132,023.33
24	CAPM BDBL MUTUAL FUND 01	1,488,659	17,122,800.97	14,865,885.31	2,256,915.67
25	CENTRAL INSURANCE CO.LTD.	1,563,389	65,956,371.01	53,872,294.01	12,084,077.00
26	CONTINENTAL INSURANCE LTD.	840,000	28,366,436.84	19,206,234.00	9,160,202.84
27	COPPERTECH INDUSTRIES LTD.	6,000	126,945.60	57,144.00	69,801.60
28	CRYSTAL INSURANCE COMPANY LIMITED	19,277	917,348.73	192,770.00	724,578.73
29	DELTA LIFE INSURANCE CO.LTD.	216,478	29,491,996.61	22,474,034.82	7,017,961.79
30	DELTA SPINNERS LTD.	750,000	7,939,347.69	7,094,850.00	844,497.69
31	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	507,456.95	188,370.00	319,086.95
32	DHAKA BANK LTD.	25,000	384,230.00	374,212.50	10,017.50
33	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	39,900	1,265,204.52	375,000.32	890,204.20
34	DOREEN POWER GENERATIONS AND SYSTEMS LTD	9,228	642,826.17	626,985.39	15,840.78
35	EASTERN BANK LTD.	58,411	2,043,804.10	1,556,396.14	487,407.96
36	EASTERN HOUSING LIMITED (SHARE)	410,687	22,397,181.97	19,445,577.69	2,951,604.28
37	EASTLAND INSURANCE CO. LTD.	2,443,191	102,373,777.41	94,398,568.97	7,975,208.44
38	EBL FIRST MUTUAL FUND	881,982	4,597,093.79	4,140,376.30	456,717.49
39	EGENERATION LIMITED	15,625	462,510.63	156,250.00	306,260.63
40	EXPRESS INSURANCE LIMITED	135,008	3,678,747.76	1,350,080.00	2,328,667.76

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS
FOR FY 2020-2021

Annexure-D

Amount in Taka

SI	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
41	FEDERAL INSURANCE CO.LTD.	420,000	6,414,996.30	5,728,555.39	686,440.91
42	FIRST BANGLADESH FIXED INCOME FUND	1,893,580	12,561,812.03	12,198,631.72	363,180.31
43	FIRST JANATA BANK MUTUAL FUND	1,000,000	5,824,619.41	3,945,042.04	1,879,577.37
44	FIRST SECURITY ISLAMI BANK LTD.	2,070,000	22,655,722.75	19,204,425.00	3,451,297.75
45	FU-WANG FOODS LIMITED	3,195,025	57,760,309.99	53,833,665.23	3,926,644.76
46	GBB POWER LIMITED	2,172,500	50,118,035.96	41,579,816.10	8,538,219.86
47	GENEX INFOSYS LIMITED	655,000	49,870,309.50	35,654,858.00	14,215,451.50
48	GPH ISPAT LTD.	439,120	16,550,413.43	15,137,827.67	1,412,585.76
49	GRAMEEN ONE : SCHEME TWO	755,532	13,144,344.24	10,309,973.51	2,834,370.73
50	GRAMEEN PHONE LTD.	10,000	3,559,167.40	3,000,832.00	558,335.40
51	GREEN DELTA INSURANCE	369,830	36,912,289.99	29,233,397.27	7,678,892.73
52	GSP FINANCE COMPANY (BD) LTD.	967,050	21,930,088.53	19,897,979.67	2,032,108.86
53	I.D.L.C FINANCE LIMITED	627,411	46,174,051.33	36,617,593.97	9,556,457.36
54	I.F.I.C. BANK LTD.	3,450,000	52,298,418.75	45,676,965.00	6,621,453.75
55	ICB AMCL 2ND MUTUAL FUND	2,007,658	20,635,226.84	18,981,141.80	1,654,085.04
56	ICB AMCL SONALI BANK 1ST MF	64,000	625,945.60	614,662.40	11,283.20
57	INFORMATION TECHNOLOGY CONSULTANTS LTD.	128,800	4,745,689.60	4,225,281.49	520,408.11
58	ISLAMIC FINANCE AND INVESTMENT	1,073,979	25,978,932.72	22,727,865.79	3,251,066.93
59	KARNAFULI INSURANCE CO.LTD.	2,461,897	108,254,177.66	98,882,748.19	9,371,429.47
60	KHULNA POWER COMPANY LTD.	13,750	697,103.00	631,538.88	65,564.13
61	LANKABANGLA FINANCE LTD.	3,084,200	115,789,860.29	93,053,877.47	22,735,982.82
62	MALEK SPINNING MILLS LTD.	1,170,516	37,187,092.38	32,292,108.36	4,894,984.02
63	MARICO BANGLADESH LIMITED	20,000	38,022,775.75	24,854,912.00	13,167,863.75
64	MATIN SPINNING MILLS LIMITED	269,782	13,437,751.43	11,186,861.35	2,250,890.08
65	MEGHNA LIFE INSURANCE CO. LTD	40,000	2,672,644.00	5,562,952.00	-2,890,308.00
66	MEGHNA PETROLEUM LTD.	15,000	3,130,745.96	3,102,969.00	27,776.96
67	N C C BANK LTD.	4,150,000	68,439,177.94	59,332,135.00	9,107,042.94
68	NATIONAL FEED MILL LIMITED	2,333,100	30,730,294.56	26,218,876.26	4,511,418.30
69	NATIONAL LIFE INSURANCE 1ST MF	245,343	3,900,343.18	3,213,355.41	686,987.77
70	NATIONAL POLYMER LIMITED	108,747	6,773,610.44	5,655,801.40	1,117,809.04
71	NATIONAL TUBES LTD.	40,500	4,637,755.80	4,280,965.17	356,790.63
72	NRB COMMERCIAL BANK LIMITED	168,742	2,286,811.61	1,687,420.00	599,391.61
73	ORION PHARMA LIMITED	1,910,728	111,622,564.59	98,206,303.84	13,416,260.75
74	PACIFIC DENIMS LIMITED	3,958,067	52,393,907.69	45,838,171.22	6,555,736.47
75	PHOENIX INSURANCE CO.LTD.	1,099,908	46,003,303.42	37,904,540.50	8,098,762.92
76	PIONEER INSURANCE COMPANY LTD	849,110	43,245,514.14	30,375,660.98	12,869,853.16
77	POPULAR LIFE FIRST MUTUAL FUND	1,200,000	6,027,920.00	4,347,260.00	1,680,660.00
78	PRAGATI INSURANCE LTD.	958,395	56,662,632.63	43,741,243.64	12,921,388.99
79	PRAGATI LIFE INSURANCE LTD.	174,498	20,729,843.63	14,380,554.68	6,349,288.95
80	PRIME BANK LIMITED	1,650,000	38,830,903.16	33,287,100.00	5,543,803.16

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS
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Annexure-D

Amount in Taka

SI	Name of the Company	No. of Share	Selling Price	Cost Price	Profit/ Loss
81	PROGRESSIVE LIFE INSURANCE CO	92,361	12,553,986.70	11,434,563.91	1,119,422.79
82	PROVATI INSURANCE COMPANY LTD.	46,494	945,385.44	805,954.89	139,430.55
83	PUBALI BANK LTD.	84,606	2,084,368.61	1,996,481.62	87,886.99
84	PURABI GENERAL INSURANCE CO.LD	1,225,845	25,826,145.70	21,126,270.23	4,699,875.47
85	RELIANCE INSURANCE CO. LTD	558,084	41,628,372.31	23,193,022.30	18,435,350.01
86	RELIANCE INSURANCE MUTUAL FUND	1,796,900	24,308,064.44	16,894,114.57	7,413,949.87
87	RENATA (BD) LTD.	14,403	15,776,179.63	13,842,224.96	1,933,954.67
88	ROBI AXIATA LIMITED	309,020	11,874,154.10	3,090,200.00	8,783,954.10
89	RUNNER AUTO MOBILES	174,856	10,806,210.77	8,592,261.47	2,213,949.30
90	RUPALI INSURANCE COMPANY LTD	800,000	20,182,559.10	16,151,032.50	4,031,526.60
91	S.S STEEL LIMITED	1,140,000	15,211,017.00	13,999,958.00	1,211,059.00
92	SAIF POWERTEC LIMITED	132,000	3,570,045.60	3,469,923.60	100,122.00
93	SAIHAM COTTON MILLS LTD.	20,000	367,264.00	324,648.00	42,616.00
94	SALVO CHEMICAL INDUSTRY LTD.	563,979	12,837,071.61	9,834,391.31	3,002,680.30
95	SANDHANI LIFE INSURANCE CO.LTD	2,250,800	71,698,110.51	59,366,081.00	12,332,029.51
96	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	277,954.68	52,526.21	225,428.47
97	SHINEPUKUR CERAMICS LTD.	1,671,105	45,001,409.02	40,267,568.16	4,733,840.86
98	SOUTHEAST BANK 1ST MUTUAL FUND	66,890	834,452.75	791,429.10	43,023.65
99	SQUARE PHARMACEUTICALS LTD.	15,000	3,451,583.00	2,995,144.50	456,438.50
100	SUMMIT POWER LTD.	1,430,000	69,171,226.71	56,166,783.50	13,004,443.21
101	SUNLIFE INSURANCE CO. LTD.	45,638	1,579,548.97	1,488,341.89	91,207.08
102	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	782,873.42	326,090.00	456,783.42
103	THE CITY BANK LTD.	325,000	9,883,693.00	8,675,132.50	1,208,560.50
104	THE PENINSULA CHITTAGONG LTD.	117,269	2,235,358.22	2,146,433.14	88,925.08
105	THE PREMIER BANK LTD.	2,737,500	34,873,031.77	28,123,401.70	6,749,630.08
106	TRUST BANK 1ST MUTUAL FUND	2,100,000	12,934,080.00	8,489,500.00	4,444,580.00
107	UNILEVER CONSUMER CARE LIMITED	800	1,812,830.27	1,121,125.25	691,705.02
	TOTAL		**2,718,758,852**	**2,207,113,258**	**511,645,594**

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