

**Investment Corporation of Bangladesh and its Subsidiaries**  
**Consolidated Statement of Financial Position**  
**As on 30 September 2025**

	Amount in Taka	
	(Un-audited)	(Audited)
	30 September 2025	30 June 2025
<b>Property and Assets</b>		
<b>Cash and Bank Balances</b>	<b>10,731,830,256</b>	<b>10,818,927,814</b>
<b>Investments</b>	<b>148,237,883,249</b>	<b>149,830,883,952</b>
Government	3,793,498,042	3,653,495,013
Others	144,444,385,207	146,177,388,939
<b>Loans and Advances</b>	<b>26,712,148,663</b>	<b>27,028,346,262</b>
Margin Loan – Secured	10,739,723,974	10,991,141,336
Unit & Mutual Fund Advance Account – Secured	604,782,793	664,956,975
Consumer Credit Scheme	134,727	168,063
Debenture Loan	21,225,208	21,225,208
Lease Receivables	150,136,580	189,504,435
Advance against Equity	40,000,000	40,000,000
Purchase of Debenture	1,541,220,905	1,542,420,905
Bond Purchase	9,471,850,873	9,430,552,872
Other Loans and Advances	4,143,073,604	4,148,376,468
<b>Property and Equipment (at cost less depreciat</b>	<b>1,417,647,015</b>	<b>1,443,501,631</b>
<b>Other Assets</b>	<b>10,443,478,743</b>	<b>9,630,718,848</b>
<b>Total Property and Assets</b>	<b>197,542,987,926</b>	<b>198,752,378,508</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
<b>Borrowings</b>	<b>38,587,186,462</b>	<b>38,223,329,795</b>
Government Loan	8,073,329,795	8,073,329,795
Borrowings from Bangladesh Bank & Others	30,513,856,667	30,150,000,000
Deposits	69,570,655,598	71,970,574,450
ICB Subordinated Bond	10,199,925,943	10,199,925,943
Other Liabilities and Provisions	48,144,330,095	45,877,653,195
<b>Total Liabilities</b>	<b>166,502,098,098</b>	<b>166,271,483,383</b>
<b>Capital / Shareholders' Equity</b>	<b>31,040,883,761</b>	<b>32,480,889,157</b>
Paid up Capital	8,672,589,613	8,672,589,613
Share Premium	7,356,102,539	7,356,102,539
Statutory Reserve	8,492,455,440	8,492,455,440
Loan Redemption Reserve	1,201,022,602	1,201,022,602
Reserve for Future Diminution of Securities	7,883,154,053	7,883,154,053
Other Reserves	7,077,946,923	7,038,165,689
Capital Reserve	2,030,026,600	2,030,026,600
Retained Earnings	(11,672,414,010)	(10,192,627,381)
<b>Non-controlling interest</b>	<b>6,067</b>	<b>5,968</b>
<b>Total Liabilities and Capital</b>	<b>197,542,987,926</b>	<b>198,752,378,508</b>

**Off-Balance Sheet Items:****Contingent Liabilities**

	<b>500,000,000</b>	<b>500,000,000</b>
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Indemnity bond	-	-
Corporate guarantee	500,000,000	500,000,000

**Other Commitments**

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Un-drawn note issuance and revolving underwriting facilities	-	-
Un-drawn formal standby facilities, credit lines	-	-
Un-disbursed contracted loans and advances	-	-

**Total Off-Balance Sheet Items including contingent liabilities**

<b>500,000,000</b>	<b>500,000,000</b>
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**Net Asset Value (NAV) per Share :**

<b>35.79</b>	<b>37.45</b>
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For and on behalf of Investment Corporation of Bangladesh

Sd/-

**Prof. Abu Ahmed**  
Chairman

Sd/-

**Md. Jashim Uddin**  
Director

Sd/-

**Niranjan Chandra Debnath**  
Managing Director

Sd/-

**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-

**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025

**Investment Corporation of Bangladesh and its Subsidiaries**  
**Consolidated Statement of Profit or Loss & Other Comprehensive Income (Un-audited)**  
**For the period ended 30 September 2025**

	<b>For the 3 months ended 30 September</b>	
	<b>Amount in Taka</b>	
	<b>July'25 to September' 25</b>	<b>July'24 to September' 24</b>
<b>Operating Income</b>		
Interest Income	247,087,905	427,994,844
Less: Interest paid on Deposits, Borrowings, etc.	2,187,222,622	2,345,493,087
<b>Net Interest Income</b>	<b>(1,940,134,718)</b>	<b>(1,917,498,243)</b>
Dividend	153,587,286	435,952,892
Capital Gain	304,504,742	1,541,779,657
Fees, Commissions & Service Charges	326,046,883	451,093,543
Other Operating Income	403,825	823,814
<b>Total Operating Income (a)</b>	<b>(1,155,591,981)</b>	<b>512,151,663</b>
<b>Operating Expenses</b>		
Salary and Allowances	216,114,800	212,819,374
Rent, Taxes, Insurance, Electricity, etc.	6,652,513	4,656,768
Legal Expenses	972,605	1,141,293
Postage, Stamps, Telegram & Telephone	374,887	522,001
Auditors' Fees	255,875	255,875
Stationary, Printing, Advertisement, etc.	3,282,531	2,521,737
Directors' Fees & Allowances	791,000	597,400
Repair, Maintenance & Depreciation	38,199,192	41,158,840
Brokerage	14,830,060	90,507,480
Other Operating Expenses	38,805,734	46,585,099
<b>Total Operating Expenses (b)</b>	<b>320,279,197</b>	<b>400,765,866</b>
<b>Operating Profit (a-b)</b>	<b>(1,475,871,178)</b>	<b>111,385,797</b>
Add: Non-operating Income	735,555	726,129
<b>Profit before Provision (c)</b>	<b>(1,475,135,623)</b>	<b>112,111,926</b>
Provision against Loans, Advances and others	(40,968,035)	651,590,705
Provision against Other Assets	-	-
Provision against Off balance sheet items	-	(5,000,000)
Provision against Investments	-	-
Provision against VAT	22,998,612	24,859,209
<b>Total Provision (d)</b>	<b>(17,969,424)</b>	<b>671,449,915</b>
<b>Profit before Tax (c-d)</b>	<b>(1,457,166,199)</b>	<b>(559,337,988)</b>
<b>Provision for Tax</b>		
Current Tax	75,017,274	193,514,289
	<b>75,017,274</b>	<b>193,514,289</b>
<b>Net profit after Taxation</b>	<b>(1,532,183,473)</b>	<b>(752,852,277)</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income</b>	<b>(1,532,183,473)</b>	<b>(752,852,277)</b>
<b>Attributable to</b>		
Shareholders of the Corporation	(1,532,183,501)	(752,852,497)
Non-controlling Interest	28	220
	<b>(1,532,183,473)</b>	<b>(752,852,277)</b>
<b>Earnings per Share (EPS)</b>	<b>(1.77)</b>	<b>(0.87)</b>

For and on behalf of Investment Corporation of Bangladesh

Sd/-  
**Prof. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjan Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025

**Investment Corporation of Bangladesh and its Subsidiaries**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
**For the period ended 30 September 2025**

Particulars	Amount in Taka									
	Paid up share capital	Share Premium	Statutory Reserve	Loan Redemption Reserve	Reserve for Future Diminution of Securities	Other Reserves	Capital Reserve	Retained Earnings	Non Controlling Interest	Total
<b>Balance as on 01 July 2025</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>8,492,455,440</b>	<b>1,201,022,602</b>	<b>7,883,154,053</b>	<b>7,038,165,689</b>	<b>2,030,026,600</b>	<b>(10,192,627,381)</b>	<b>5,968</b>	<b>32,480,895,124</b>
Net Profit after tax for the year	-	-	-	-	-	-	-	(1,487,886,602)	-	(1,487,886,602)
Stock Dividend for the FY: 2024-25	-	-	-	-	-	-	-	-	-	-
Cash Dividend for FY: 2024-25	-	-	-	-	-	-	-	-	-	-
Amount Transferred to Retained Earnings	-	-	-	-	-	-	-	-	-	-
Amount Transferred to Different Reserve	-	-	-	-	-	47,881,304	-	-	-	47,881,304
Adjustment made during the year	-	-	-	-	-	-	-	-	-	-
Transfer to capital reserve	-	-	-	-	-	(8,100,070)	-	8,099,973	99	-
Amount Transferred to Benevolent Fund	-	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 September 2025</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>8,492,455,440</b>	<b>1,201,022,602</b>	<b>7,883,154,053</b>	<b>7,077,946,923</b>	<b>2,030,026,600</b>	<b>(11,672,414,010)</b>	<b>6,067</b>	<b>31,040,889,828</b>

**Consolidated Statement of Changes in Equity**  
**For the period ended 30 September 2024**

Particulars	Amount in Taka									
	Paid up share capital	Share Premium	Statutory Reserve	Loan Redemption Reserve	Reserve for Future Diminution of Securities	Other Reserves	Capital Reserve	Retained Earnings	Non Controlling Interest	Total
<b>Balance at 01 July 2024</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>8,432,696,381</b>	<b>1,190,596,244</b>	<b>7,883,153,714</b>	<b>7,425,612,106</b>	<b>1,734,714,100</b>	<b>2,358,997,796</b>	<b>7,986</b>	<b>45,054,470,479</b>
Net Profit after tax for the year	-	-	-	-	-	-	-	(752,852,277)	-	(752,852,277)
Stock Dividend for the FY: 2023-24	-	-	-	-	-	-	-	-	-	-
Cash Dividend for FY: 2023-24	-	-	-	-	-	-	-	-	-	-
Amount Transferred to Different Reserve	-	-	-	-	-	-	-	-	-	-
Adjustment made during the year	-	-	-	-	-	-	-	(219)	219	-
Transfer to capital reserve	-	-	8,053,215	-	-	-	-	(8,053,215)	-	-
Amount Transferred to Benevolent Fund	-	-	-	-	-	-	-	-	-	-
<b>Balance as on 30 September 2024</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>8,440,749,596</b>	<b>1,190,596,244</b>	<b>7,883,153,714</b>	<b>7,425,612,106</b>	<b>1,734,714,100</b>	<b>1,598,092,085</b>	<b>8,205</b>	<b>44,301,618,201</b>

For and on behalf of Investment Corporation of Bangladesh.

Sd/-  
**Prof. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjana Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka  
Date: 12 November 2025

**Investment Corporation of Bangladesh and its Subsidiaries**  
**Consolidated Statement of Cash Flows (Un-audited)**  
**For the period ended 30 September 2025**

	Amount in Taka	
	30 September 2025	30 September 2024
<b>Cash flow from operating activities:</b>		
Interest Received	(506,419,815)	305,439,895
Interest Paid	(1,035,043,722)	(1,162,968,429)
Received from capital gain on sale of listed companies shares	304,504,742	1,541,779,657
Dividend Received	356,316,087	712,698,394
Fees & Commissions Received	374,208,113	772,232,839
Cash Paid to Employees	(224,995,400)	(299,361,790)
Cash Paid to Suppliers	(65,083,699)	(292,875,493)
Cash Received from Other operating activities	1,139,380	1,549,943
Cash Paid for Other operating activities	(54,426,794)	(137,689,979)
<b>Cash Flow before changes in Operating Assets &amp; Liabilities</b>	<b>(849,801,109)</b>	<b>1,440,805,037</b>
<b>Changes in Operating Assets &amp; Liabilities</b>		
(Increase)/Decrease in Loans & Advances	316,197,599	(134,279,265)
(Increase)/Decrease in Investment in other Institutions	-	-
(Increase)/Decrease in other Assets	(291,461,823)	54,848,098
Increase/(Decrease) in Term Deposits	(2,399,918,851)	(624,458,486)
Increase/(Decrease) in Long Term Debt	363,856,667	(403,000,000)
Increase/(Decrease) in other Liabilities	891,144,721	(1,896,495,178)
	<b>(1,120,181,688)</b>	<b>(3,003,384,832)</b>
<b>Net Cash from Operating Activities</b>	<b>(1,969,982,797)</b>	<b>(1,562,579,795)</b>
<b>Cash Flow from Investment Activities:</b>		
Cash inflow from Sale of Securities	4,444,553,121	19,864,505,755
Cash outflow for Purchase of Securities	(2,557,771,355)	(18,570,752,196)
Cash Increase/Decrease From Sale/Purchase of Fixed Asset	(3,010,299)	32,237,824
<b>Net Cash Used in Investment Activities</b>	<b>1,883,771,468</b>	<b>1,325,991,383</b>
<b>Cash Received from Financing Activities</b>		
Dividend paid in Cash	(886,229)	(348,525,816)
Increase/(Decrease) in ICB Subordinated Bond	-	-
<b>Net Cash Used in Financing Activities</b>	<b>(886,229)</b>	<b>(348,525,816)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(87,097,558)</b>	<b>(585,114,228)</b>
<b>Cash and Cash Equivalents at beginning of the year</b>	<b>10,818,927,814</b>	<b>11,642,350,621</b>
<b>Closing Cash and Cash Equivalents at end of the year</b>	<b>10,731,830,256</b>	<b>11,057,236,394</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>(2.27)</b>	<b>(1.80)</b>

For and on behalf of Investment Corporation of Bangladesh

Sd/-  
**Prof. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjan Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025

**Investment Corporation of Bangladesh**  
**Statement of Financial Position**  
**As on 30 September 2025**

	Notes	Amount in Taka	
		(Un-audited)	(Audited)
		30 September 2025	30 June 2025
<b>Property and Assets</b>			
<b>Cash and Bank Balances</b>	4.00	<b>9,647,506,941</b>	<b>9,825,472,107</b>
<b>Investments-at cost</b>	5.00	<b>139,899,840,921</b>	<b>141,710,827,900</b>
Government	5.01	3,022,269,200	3,022,269,200
Others	5.02	136,877,571,721	138,688,558,700
<b>Loans and Advances</b>	6.00	<b>20,076,838,426</b>	<b>20,231,091,408</b>
Margin Loan – Secured	6.01	2,474,413,736	2,481,386,482
Unit & Mutual Fund Advance Account – Secured	6.02	604,782,793	664,956,975
Consumer Credit Scheme	6.03	134,727	168,063
Debenture Loan	6.04	21,225,208	21,225,208
Lease Receivables	6.05	150,136,580	189,504,435
Advance against Equity	6.06	40,000,000	40,000,000
Purchase of Debenture	6.07	1,541,220,905	1,542,420,905
Bond Purchase	6.08	9,471,850,873	9,430,552,872
Other Loans and Advances	6.09	5,773,073,604	5,860,876,468
Property and Equipment (at cost less depreciation)	7.00	828,768,933	852,365,100
Other Assets	8.00	7,850,531,401	7,137,387,502
<b>Total Property and Assets</b>		<b>178,303,486,622</b>	<b>179,757,144,017</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Borrowings</b>	9.00	<b>38,587,186,462</b>	<b>38,223,329,795</b>
Government Loan	9.01	8,073,329,795	8,073,329,795
Borrowings from Bangladesh Bank & Others	9.02	30,513,856,667	30,150,000,000
Deposits	10.00	69,570,655,598	71,970,574,450
ICB Subordinated Bond	11.00	10,199,925,943	10,199,925,943
Other Liabilities and Provisions	12.00	37,402,147,613	35,255,576,054
<b>Total Liabilities</b>		<b>155,759,915,616</b>	<b>155,649,406,242</b>
<b>Capital / Shareholders' Equity</b>		<b>22,543,571,005</b>	<b>24,107,737,775</b>
Paid up Capital	13.00	8,672,589,613	8,672,589,613
Share Premium	14.00	7,356,102,539	7,356,102,539
Statutory Reserve	15.01	6,615,166,629	6,615,166,629
Loan Redemption Reserve	15.02	1,201,022,602	1,201,022,602
Reserve for Future Diminution of Securities	15.03	6,883,154,730	6,883,154,730
Other Reserves	15.04	5,497,013,368	5,497,013,368
Retained Earnings	36.00	(13,681,478,477)	(12,117,311,707)
<b>Total Liabilities and Capital</b>		<b>178,303,486,622</b>	<b>179,757,144,017</b>

**Off-Balance Sheet Items:****Contingent Liabilities**

	<b>500,000,000</b>	<b>500,000,000</b>
Acceptances and endorsements	-	-
Letter of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Indemnity bond	-	-
Corporate guarantee	500,000,000	500,000,000

**Other Commitments**

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Un-drawn note issuance and revolving underwriting facilities	-	-
Un-drawn formal standby facilities, credit lines	-	-
Un-disbursed contracted loans and advances	-	-

**Total Off-Balance Sheet Items including contingent liabilities****Net Asset Value (NAV) per Share:**

	<b>500,000,000</b>	<b>500,000,000</b>
38.00	<b>25.99</b>	<b>27.80</b>

For and on behalf of Investment Corporation of Bangladesh

Sd/-  
**Prof. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjan Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025

**Investment Corporation of Bangladesh**  
**Statement of Profit or Loss & Other Comprehensive Income (Un-audited)**  
**For the period ended 30 September 2025**

		<b>For the 3 months ended 30 September</b>	
		<b>Amount in Taka</b>	
Note		<b>July'25 to September' 25</b>	<b>July'24 to September' 24</b>
<b>Operating Income</b>			
	Interest Income	235,752,407	425,516,641
	Less: Interest paid on Deposits, Borrowings, etc.	2,187,143,987	2,345,383,437
	<b>Net Interest Income</b>	<b>(1,951,391,580)</b>	<b>(1,919,866,797)</b>
	Dividend	178,710,314	366,005,430
	Capital Gain	271,297,054	1,468,870,563
	Fees, Commissions & Service Charges	153,324,079	165,728,060
	Other Operating Income	166,433	671,546
	<b>Total Operating Income (a)</b>	<b>(1,347,893,701)</b>	<b>81,408,803</b>
<b>Operating Expenses</b>			
	Salary and Allowances	122,574,615	117,102,415
	Rent, Taxes, Insurance, Electricity, etc.	2,126,615	1,034,303
	Legal Expenses	747,005	894,544
	Postage, Stamps, Telegram & Telephone	216,963	359,430
	Auditors' Fees	115,000	115,000
	Stationary, Printing, Advertisement, etc.	1,398,376	1,611,135
	Directors' Fees & Allowances	402,500	319,000
	Repair, Maintenance & Depreciation	29,905,941	30,690,871
	Brokerage	9,821,171	74,468,949
	Other Operating Expenses	26,214,627	25,835,844
	<b>Total Operating Expenses (b)</b>	<b>193,522,813</b>	<b>252,431,490</b>
	<b>Operating Profit (a-b)</b>	<b>(1,541,416,513)</b>	<b>(171,022,687)</b>
	Add: Non-operating Income	-	-
	<b>Profit before Provision (c)</b>	<b>(1,541,416,513)</b>	<b>(171,022,687)</b>
	Provision against Loans and Advances	(40,968,035)	651,590,705
	Provision against Other Assets	-	-
	Provision against Off balance sheet items	-	(5,000,000)
	Provision against Investments	-	-
	Provision against Vat on Fees & Commissions	22,998,612	24,859,209
	<b>Total Provision (d)</b>	<b>(17,969,424)</b>	<b>671,449,915</b>
	<b>Profit before Tax (c-d)</b>	<b>(1,523,447,090)</b>	<b>(842,472,602)</b>
	<b>Provision for Tax</b>		
	Current Tax	40,719,680	111,662,472
		<b>40,719,680</b>	<b>111,662,472</b>
	<b>Net Profit after Taxation</b>	<b>(1,564,166,770)</b>	<b>(954,135,074)</b>
	Other Comprehensive Income	-	-
	<b>Total Comprehensive Income</b>	<b>(1,564,166,770)</b>	<b>(954,135,074)</b>
	<b>Earnings per Share (EPS)</b>	<b>(1.80)</b>	<b>(1.10)</b>

For and on behalf of Investment Corporation of Bangladesh

Sd/-  
**Prof. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjan Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025

**Investment Corporation of Bangladesh**  
**Statement of Changes in Equity**  
**For the period ended 30 September 2025**

Amount in Taka

Particulars	Paid up share capital	Share Premium	Statutory Reserve	Loan Redemption Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
<b>Balance as on 01 July 2025</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>6,615,166,629</b>	<b>1,201,022,602</b>	<b>6,883,154,730</b>	<b>5,497,013,368</b>	<b>(12,117,311,707)</b>	<b>24,107,737,775</b>
Net Profit for the year after tax	-	-	-	-	-	-	(1,564,166,770)	(1,564,166,770)
Stock Dividend for FY: 2024-25	-	-	-	-	-	-	-	-
Cash Dividend for FY: 2024-25	-	-	-	-	-	-	-	-
Amount Transferred to Retained Earnings	-	-	-	-	-	-	-	-
Amount Transferred to Different Reserve	-	-	-	-	-	-	-	-
Amount Transferred to Benevolent Fund	-	-	-	-	-	-	-	-
<b>Balance as on 30 September 2025</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>6,615,166,629</b>	<b>1,201,022,602</b>	<b>6,883,154,730</b>	<b>5,497,013,368</b>	<b>(13,681,478,477)</b>	<b>22,543,571,005</b>

**Statement of Changes in Equity**  
**For the period ended 30 September 2024**

Amount in Taka

Particulars	Paid up share capital	Share Premium	Statutory Reserve	Loan Redemption Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
<b>Balance as on 01 July 2024</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>6,573,461,199</b>	<b>1,190,596,244</b>	<b>6,883,154,730</b>	<b>5,670,465,160</b>	<b>221,418,499</b>	<b>36,567,787,984</b>
Net Profit for the year after tax	-	-	-	-	-	-	(954,135,074)	(954,135,074)
Issue of Bonus shares for FY: 2023-24	-	-	-	-	-	-	-	-
Cash Dividend for FY: 2023-24	-	-	-	-	-	-	-	-
Amount Transferred to Different Reserve	-	-	-	-	-	-	-	-
Amount Transferred to Benevolent Fund	-	-	-	-	-	-	-	-
<b>Balance as on 30 September 2024</b>	<b>8,672,589,613</b>	<b>7,356,102,539</b>	<b>6,573,461,199</b>	<b>1,190,596,244</b>	<b>6,883,154,730</b>	<b>5,670,465,160</b>	<b>(732,716,575)</b>	<b>35,613,652,911</b>

For and on behalf of Investment Corporation of Bangladesh

Sd/-  
**Prof. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjan Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025

**Investment Corporation of Bangladesh**  
**Statement of Cash Flows (Un-audited)**  
**For the period ended 30 September 2025**

	<b>Amount in Taka</b>	
	<b>30 September, 2025</b>	<b>30 September, 2024</b>
<b>Cash flow from operating activities:</b>		
Interest Received	(511,995,868)	251,084,576
Interest Paid	(1,034,965,087)	(1,162,858,779)
Received from capital gain on sale of listed shares	271,297,054	1,468,870,563
Dividend Received	358,567,530	654,052,360
Fees & Commissions Received	159,342,205	187,608,343
Cash Paid to Employees	(122,574,615)	(119,300,988)
Cash Paid to Suppliers	(13,651,426)	(174,720,557)
Cash Received from Other operating activities	166,433	671,546
Cash Paid for Other operating activities	(36,438,298)	(100,623,793)
<b>Cash Flow before changes in Operating Assets &amp; Liabilities</b>	<b>(930,252,072)</b>	<b>1,004,783,272</b>
<b>Changes in Operating Assets &amp; Liabilities</b>		
Increase/(Decrease) in Loans & Advances	154,252,983	(522,104,328)
Increase/(Decrease) in Investment in other Institution	-	-
Increase/(Decrease) in other Assets	(151,270,967)	(291,521,517)
Increase/(Decrease) in Term Deposits	(2,399,918,851)	(624,458,487)
Increase/(Decrease) in Long/Short Term Debt	363,856,667	(403,000,000)
Increase/(Decrease) in other Liabilities	695,447,010	(1,255,002,924)
	<b>(1,337,633,159)</b>	<b>(3,096,087,256)</b>
<b>Net Cash from Operating Activities (Note:41)</b>	<b>(2,267,885,231)</b>	<b>(2,091,303,984)</b>
<b>Cash Flow from Investment Activities:</b>		
Cash inflow from Sale of Securities	3,878,931,546	19,543,853,393
Cash outflow for Purchase of Securities	(1,787,367,082)	(17,762,605,003)
Cash Increase/Decrease From Sale/Purchase of Fixed Asset	(758,171)	25,420,202
<b>Net Cash used in Investment Activities</b>	<b>2,090,806,294</b>	<b>1,806,668,593</b>
<b>Cash Flows from Financing Activities</b>		
Dividend paid in Cash	(886,229)	(348,525,816)
Increase/(Decrease) in ICB Subordinated Bond	-	-
<b>Net Cash used in Financing Activities</b>	<b>(886,229)</b>	<b>(348,525,816)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(177,965,166)</b>	<b>(633,161,207)</b>
<b>Cash and Cash Equivalents at beginning of the year</b>	<b>9,825,472,107</b>	<b>10,254,417,347</b>
<b>Closing Cash and Cash Equivalents at end of the year</b>	<b>9,647,506,941</b>	<b>9,621,256,140</b>
<b>Net Operating Cash Flow per Share (NOCFPS) (Note: 39)</b>	<b>(2.62)</b>	<b>(2.41)</b>

For and on behalf of Investment Corporation of Bangladesh.

Sd/-  
**Pro. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjan Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025

		<b>ICB Solo</b>	
		<b>Amount in Taka</b>	
		<b>(Un-audited)</b>	<b>(Audited)</b>
		<b>30 September 2025</b>	<b>30 June 2025</b>
<b>4.00 Cash and Bank Balances:</b>			
Cash in hand	4.01	35,707	250,265
Cash at Bank	4.02	9,647,471,234	9,825,221,842
		<b>9,647,506,941</b>	<b>9,825,472,107</b>
<b>4.01 Cash in hand</b>		35,707	250,265
		<b>35,707</b>	<b>250,265</b>
<b>4.02 Cash at Bank</b>			
Current Accounts		497,482	38,085,953
Savings Accounts		9,147,448	42,397,374
Short Term Deposits		353,237,651	460,149,861
Fixed Deposits		9,284,588,654	9,284,588,654
<b>Total Cash at Bank</b>		<b>9,647,471,234</b>	<b>9,825,221,842</b>
<b>5.00 Investments</b>			
Investment in Government Securities	5.01	3,022,269,200	3,022,269,200
Investment in Other Securities	5.02	136,877,571,721	138,688,558,700
		<b>139,899,840,921</b>	<b>141,710,827,900</b>
<b>5.01 Investment in Government Securities</b>			
Treasury Bond (Non_Marketable)		442,300,000	442,300,000
Treasury Bond (Marketable)		2,579,969,200	2,579,969,200
		<b>3,022,269,200</b>	<b>3,022,269,200</b>
<b>5.02 Capital Investment in Subsidiary Companies</b>			
5.2.1 ICB Securities Trading Company Ltd.		12,499,700	12,499,700
ICB Capital Management Ltd.		2,494,884,700	2,494,884,700
ICB Asset Management Company Ltd.		49,999,700	49,999,700
		<b>2,557,384,100</b>	<b>2,557,384,100</b>
5.2.2 <b>Capital Investment in Other Institutions</b>			
Central Depository Bangladesh Ltd.		18,900,440	18,900,440
Industrial & Infrastructural Dev. Finance Co. Ltd.		59,083,902	59,083,902
Aramit Thai Aluminum Ltd.		-	-
Credit Rating Information & Services Ltd.		3,015,110	3,015,110
Credit Rating Agency of Bangladesh Ltd.		1,669,800	1,669,800
The Padma Bank Ltd.		850,000,000	850,000,000
DRS Bangladesh Ltd		7,500,000	7,500,000
CVC Finance Ltd (Former Capm Venture Capital & Finance Ltd.)		105,000,000	105,000,000
		<b>1,045,169,252</b>	<b>1,045,169,252</b>
5.2.3 <b>Investment in Marketable Securities at cost</b>		<b>133,275,018,369</b>	<b>135,086,005,348</b>
<b>Total Investment in Other Securities (5.2.1+5.2.2+5.2.3)</b>		<b>136,877,571,721</b>	<b>138,688,558,700</b>
<b>5.03 Valuation and Provision/Reserve for Investment in Securities</b>			
Investment in Securities- at fair value		94,267,405,974	96,654,486,699
Investment in Securities- at cost price		139,899,840,921	141,710,827,900
<b>Required Provision for Investment in Securities (A)</b>		<b>(45,632,434,947)</b>	<b>(45,056,341,201)</b>
<b>Additional Required Provision</b>			
Unreconciled Shares		(78,400)	(78,400)
<b>Required Provision for Other Securities (B)</b>		<b>(78,400)</b>	<b>(78,400)</b>
<b>Total Required Provision (A+B)</b>		<b>(45,632,513,347)</b>	<b>(45,056,419,601)</b>
<b>Provision/Reserve Maintained for Investment in Securities</b>			
Reserve for Future Diminution of Overpriced Securities		6,883,154,730	6,883,154,730
Provision for Investment in Securities		3,582,043,901	3,582,043,901
<b>Total</b>		<b>10,465,198,631</b>	<b>10,465,198,631</b>
<b>Excess/(Short) Provision</b>		<b>(35,167,314,716)</b>	<b>(34,591,220,970)</b>

		<b>ICB Solo</b>	
		<b>Amount in Taka</b>	
		<b>(Un-audited)</b>	<b>(Audited)</b>
		<b>30 September 2025</b>	<b>30 June 2025</b>
<b>6.00 Loans and Advances</b>			
Margin Loan – Secured	6.01	2,474,413,736	2,481,386,482
Unit & Mutual Fund Advance Account – Secured	6.02	604,782,793	664,956,975
Consumer Credit Scheme	6.03	134,727	168,063
Debenture Loan	6.04	21,225,208	21,225,208
Lease Receivables	6.05	150,136,580	189,504,435
Advance against Equity	6.06	40,000,000	40,000,000
Purchase of Debenture	6.07	1,541,220,905	1,542,420,905
Bond Purchase	6.08	9,471,850,873	9,430,552,872
Other Loans and Advances	6.09	5,773,073,604	5,860,876,468
<b>Total Loan &amp; Advances:</b>		<b>20,076,838,426</b>	<b>20,231,091,408</b>
<b>6.01 Margin Loan – Secured</b>			
Net Balance as on 1 July		1,406,528,481	1,512,731,813
Add: Loan disbursed during the year		336,906,922	1,007,564,887
Interest accrued during the year		53,933,582	363,668,182
		<b>1,797,368,985</b>	<b>2,883,964,883</b>
Less: Recovery during the year		423,356,174	1,241,707,102
Interest receivable adjusted against Rebate facility		-	235,729,300
		<b>423,356,174</b>	<b>1,477,436,402</b>
Add: Credit Balance of Margin Loan		1,100,400,925	1,074,858,002
		<b>2,474,413,736</b>	<b>2,481,386,482</b>
<b>6.02 Unit &amp; Mutual Fund Advance Account - Secured</b>			
Net Balance as on 1 July		664,126,428	697,501,455
Add: Loan disbursed during the year		106,886,120	290,305,154
Interest accrued during the year		21,512,482	84,349,275
		<b>792,525,030</b>	<b>1,072,155,884</b>
Less: Recovery/Adjustment during the year		189,498,199	408,042,931
Add: Credit Balance of Unit Lien		1,755,963	844,022
		<b>604,782,793</b>	<b>664,956,975</b>
<b>6.03 Consumer Credit Scheme</b>			
Balance as on 1 July		168,063	485,953
Add: Additions during the year		-	-
		<b>168,063</b>	<b>485,953</b>
Less: Recovery/Adjustment during the year		33,336	317,890
		<b>134,727</b>	<b>168,063</b>
<b>6.04 Debenture Loan</b>			
Food & Allied		21,225,208	21,225,208
		<b>21,225,208</b>	<b>21,225,208</b>
<b>6.05 Lease Receivables</b>			
<b>Gross Lease Rental Receivables</b>			
Balance as on 1 July		102,086,538	189,727,144
Add: Additions during the year		-	434,445
		<b>102,086,538</b>	<b>190,161,589</b>
Less: Recovery/Adjustment during the year		-	88,075,050
Less: Written off during the period		-	-
		<b>102,086,538</b>	<b>102,086,538</b>
<b>Unearned Lease Income</b>			
Balance as on 1 July		(14,400,862)	(21,300,009)
Add: Additions during the year		-	7,333,591
		<b>(14,400,862)</b>	<b>(13,966,418)</b>
Less: Recovery/Adjustment during the year		-	434,445
Less: Written off during the year		-	-
		<b>(14,400,862)</b>	<b>(14,400,862)</b>
<b>Delinquent Charge-Receivable</b>			
Balance as on 1 July		-	-
Add: Charged During the year		-	-
Less: Recovery/Adjustment During the year		-	-
		<b>-</b>	<b>-</b>

		<b>ICB Solo</b>	
		<b>Amount in Taka</b>	
		<b>(Un-audited)</b>	<b>(Audited)</b>
		<b>30 September 2025</b>	<b>30 June 2025</b>
	<b>Lease Installment Receivable</b>		
	Balance as on 1 July	101,818,759	131,268,017
	Add: Additions during the year	-	88,075,050
		<b>101,818,759</b>	<b>219,343,067</b>
	Less: Recovery/Adjustment During the year	39,367,855	117,524,308
	Less: Written off during the period	-	-
	<b>Total:</b>	<b>62,450,904</b>	<b>101,818,759</b>
		<b>150,136,580</b>	<b>189,504,435</b>
<b>6.06</b>	<b>Advance against Equity</b>		
	Balance as on 1 July	40,000,000	40,000,000
	Add: Loan disbursed during the year	-	-
	Interest charged during the year	-	-
		<b>40,000,000</b>	<b>40,000,000</b>
	Less:Recovery during the year	-	-
		<b>40,000,000</b>	<b>40,000,000</b>
<b>6.07</b>	<b>Purchase of Debenture</b>		
	Balance as on 1 July	1,542,420,905	1,529,658,308
	Add: Loan disbursed during the year	-	-
	Interest accrued during the year	-	58,720,104
		<b>1,542,420,905</b>	<b>1,588,378,412</b>
	Less: Recovery/Adjustment during the year	1,200,000	45,957,507
	Less: Written off during the period	-	-
		<b>1,541,220,905</b>	<b>1,542,420,905</b>
<b>6.08</b>	<b>Bond Purchase</b>		
	Balance as on 1 July	9,430,552,872	9,715,139,544
	Add: Loan disbursed during the year	-	217,458,572
	Interest accrued during the year	41,298,000	1,195,444,515
		<b>9,471,850,873</b>	<b>11,128,042,631</b>
	Less: Recovery/Adjustment during the year	-	1,697,489,758
		<b>9,471,850,873</b>	<b>9,430,552,872</b>
<b>6.09</b>	<b>Other Loans and Advances</b>		
	Staff Loan and Advances	4,143,073,604	4,148,376,468
	Short Term Loan to Subsidiary	980,000,000	1,042,500,000
	Long Term Loan to Subsidiary	650,000,000	670,000,000
		<b>5,773,073,604</b>	<b>5,860,876,468</b>
	<b>Total Loans &amp; Advances (6.01+.....+6.09)</b>	<b>20,076,838,426</b>	<b>20,231,091,408</b>
<b>6.9.1</b>	<b>Staff Loan and Advances</b>		
	Motor cycle loan	53,059,300	56,326,859
	Motor car loan	12,331,796	11,627,203
	Motor car loan Scheme for Executive	72,299,977	78,951,022
	House building Loan	4,005,382,531	4,001,471,384
		<b>4,143,073,604</b>	<b>4,148,376,468</b>
<b>6.9.2</b>	<b>Short Term Loan to Subsidiaries</b>		
	ICB Capital Management Ltd.	1,042,500,000	1,042,500,000
	Add: Loan disbursed during the year	-	80,000,000
	Less: Recovery/Adjustment during the year	62,500,000	80,000,000
		<b>980,000,000</b>	<b>1,042,500,000</b>
<b>6.9.3</b>	<b>Long Term Loan to Subsidiaries</b>		
	ICB Securities Trading Co. Ltd.	670,000,000	202,500,000
	Add: Loan disbursed during the year	-	600,000,000
	Less: Recovery/Adjustment during the year	20,000,000	132,500,000
		<b>650,000,000</b>	<b>670,000,000</b>

Notes

	ICB Solo	
	Amount in Taka	
	(Un-audited)	(Audited)
	30 September 2025	30 June 2025
<b>6.10 Classification of Loans and Advances</b>		
<b>Unclassified:</b>		
Standard	8,599,270,112	8,668,962,624
Special Mention Account (SMA)	721,008	20,045,519
	<b>8,599,991,120</b>	<b>8,689,008,143</b>
<b>Classified:</b>		
Sub-standard	90,868,062	68,389,108
Doubtful	264,753,255	267,321,343
Bad/Loss	11,121,225,990	11,206,372,815
	<b>11,476,847,306</b>	<b>11,542,083,265</b>
<b>Total</b>	<b>20,076,838,426</b>	<b>20,231,091,408</b>
<b>7.00 Property and Equipment (at cost less depreciation):</b>		
7.01 Land	36,017,635	36,017,635
Land Improvement	2,372,335	2,372,335
Building	15,397,027	15,397,027
Renovation of Office Building	92,753,018	92,753,018
Furniture & Fixture	19,131,366	19,111,471
Office Equipment	13,321,016	13,295,236
Electrical Equipment	7,626,989	7,626,989
Air Conditioner	5,149,574	4,784,574
Telephone Installation	4,670,903	4,621,403
Carpet & Curtains	983,393	978,553
Computer Hardware	69,706,987	69,705,374
Motor vehicles	52,442,580	52,442,580
Library Books	1,495,045	1,486,815
Fire Extinguisher	147,482	147,482
Building Under Construction	733,249,828	733,115,315
ICT & Radio Equipment	2,715,825	2,567,025
Telecommunication & Security Appliances	4,759,179	4,759,179
Others	-	-
Sub-total	<b>1,061,940,183</b>	<b>1,061,182,013</b>
Less: Accumulated Depreciation	270,777,158	268,933,115
Net Book value	<b>791,163,025</b>	<b>792,248,897</b>
7.02 Right of Use Asset	568,977,533	565,047,261
Sub-total	<b>568,977,533</b>	<b>565,047,261</b>
Less: Accumulated Depreciation	543,132,165	517,332,733
Net Book value	<b>25,845,369</b>	<b>47,714,528</b>
7.03 Computer Software	26,560,680	26,560,680
Sub-total	<b>26,560,680</b>	<b>26,560,680</b>
Less: Accumulated Amortization	14,800,141	14,159,005
Net Book value	<b>11,760,539</b>	<b>12,401,675</b>
<b>Net Book value at the end of the half year (7.01+7.02+7.03)</b>	<b>828,768,933</b>	<b>852,365,100</b>
<b>8.00 Other Assets</b>		
<b>Income Receivables</b>		
Interest on Bank Deposits (FDR)	2,889,161,125	2,067,229,486
Interest on Govt. Securities	69,119,766	143,303,131
Fees and Commissions Receivable	38,456,938	44,475,065
Dividend Receivable	379,563,240	559,420,456
	<b>3,376,301,070</b>	<b>2,814,428,137</b>
<b>Others</b>		
Installment receivable of Marketable Investments (Debenture)	1,601,051	1,601,051
Advance against Share Applications	3,525,110	146,124,929
Receivable from ICB Islamic Bank	286,791,847	286,791,847
Advance Income Tax-Staff	-	-
Advance Income Tax (Corporation & TDS)	2,908,195,829	2,795,435,860

		<b>ICB Solo</b>	
		<b>Amount in Taka</b>	
		<b>(Un-audited)</b>	<b>(Audited)</b>
		<b>30 September 2025</b>	<b>30 June 2025</b>
		643,861,639	643,861,639
		35,204,373	13,671,708
		201,628,624	201,628,624
		338,335,273	188,930,876
		55,077,798	44,904,043
		8,788	8,788
	<b>Total:</b>	<b>4,474,230,331</b>	<b>4,322,959,365</b>
		<b>7,850,531,401</b>	<b>7,137,387,502</b>
<b>9.00 Borrowings from banks, financial institutions &amp; Others</b>			
Government Loan	9.01	8,073,329,795	8,073,329,795
Borrowings from Bangladesh Bank & Others	9.02	30,513,856,667	30,150,000,000
		<b>38,587,186,462</b>	<b>38,223,329,795</b>
<b>9.01 Government Loan :</b>			
Loan from Bangladesh Bank against PKKB Shahayata Tabhli		8,073,329,795	8,073,329,795
		<b>8,073,329,795</b>	<b>8,073,329,795</b>
<b>9.02 Borrowings from Bangladesh Bank &amp; Others</b>			
Borrowings as Call Loan		-	-
Borrowings as Demand Loan & SND		30,513,856,667	30,150,000,000
		<b>30,513,856,667</b>	<b>30,150,000,000</b>
<b>10.00 Deposits</b>			
Term Deposits	10.01	69,551,234,680	71,951,153,532
Lease Deposits	10.02	19,420,918	19,420,918
		<b>69,570,655,598</b>	<b>71,970,574,450</b>
<b>10.01 Term Deposits</b>		69,551,234,680	71,951,153,532
<b>10.02 Lease Deposits</b>		19,420,918	19,420,918
<b>11.00 ICB Subordinated Bond</b>			
Agrani Bank Ltd.		5,000,000,000	5,000,000,000
Janata bank Ltd.		2,699,925,943	2,699,925,943
Rupali Bank Ltd.		900,000,000	900,000,000
Sonali Bank Ltd.		1,600,000,000	1,600,000,000
		<b>10,199,925,943</b>	<b>10,199,925,943</b>
<b>12.00 Other Liabilities and Provisions:</b>			
Interest Payable on Long & Short Term Debts		10,986,142,373	9,833,963,473
Credit Balance of Margin Loan		1,100,400,925	1,074,858,002
Liability for lease rental		27,167,002	50,457,334
Accrued Expenses		158,080,465	165,506,601
Other Operating Expenses Payable		-	-
Counter Bridging Loan Payable to Co-underwriters		17,631,860	17,631,860
Dividend Payable	12.2	2,224,179	3,110,408
Provision against Loans and Advances		3,264,399,146	3,305,367,181
Interest Suspense		2,035,914,490	2,001,177,955
Interest Suspense -Non listed Preference share		612,382,587	563,365,176
Interest Suspense-FDR		2,644,701,426	1,822,769,786
Provision for Income Tax		804,161,302	763,441,622
Provision against VAT		1,323,272,597	1,300,273,985
Provision for Gratuity		1,797,400	1,797,400
Provision against Other Asset		583,719,951	583,719,951
Provision against FDR		9,284,588,654	9,284,588,654
Provision against Investment		3,582,043,901	3,582,043,901
Provision against Off balance sheet Items		5,000,000	5,000,000
Deferred Tax Liability		-	-
Benevolent Fund		10,000,000	10,000,000
Others	12.1	958,519,356	886,502,766
		<b>37,402,147,613</b>	<b>35,255,576,054</b>

Notes	ICB Solo	
	Amount in Taka	
	(Un-audited)	(Audited)
	30 September 2025	30 June 2025
<b>12.1 Others</b>		
Credit Balance of Block Account for IPO	28,337,848	28,845,107
Credit Balance of Unit Lien, Share App. money, Advance Staff tax etc	14,391,006	13,231,831
Share Sale Purchase Credit Balance Payable to ISTCL	46,088,338	64,181,959
Dividend & Interest Suspense etc.	116,849,118	86,220,893
Project Loan & Other Suspense	188,884,708	160,318,331
Margin Loan Suspense	39,859,362	39,313,038
Security Deposit	1,081,115	1,066,115
Sundry Payable	4,235,887	3,887,643
Income Tax, Vat and Excise Duty Deducted at Source	498,881,973	486,527,849
Risk Coverage Charge from Consumer Credit Scheme	210,000	210,000
FDR Suspense	19,700,000	2,700,000
	<b>958,519,356</b>	<b>886,502,766</b>
<b>12.2 Dividend Payable</b>		
Year wise unclaimed dividend payables		
FY upto 2018-19	4,690	4,690
FY 2019-20	42,666	42,666
FY 2020-21	9,564	895,598
FY 2021-22	669,053	669,053
FY 2022-23	1,198,902	1,198,902
FY 2023-24	299,304	299,498
	<b>2,224,179</b>	<b>3,110,408</b>
<b>13.00 Share Capital:</b>		
<b>Authorized Capital</b>		
1,000,000,000 ordinary shares of Tk 10 each	<b>10,000,000,000</b>	<b>10,000,000,000</b>
<b>Issued, Subscribed &amp; Paid up Capital</b>		
5,000,000 ordinary shares of Tk 10 each fully paid up in cash	50,000,000	50,000,000
371,875,000 ordinary shares of Taka 10 each issued as stock dividend	3,718,750,000	3,718,750,000
255,937,500 ordinary shares of Taka 10 each issued as right shares	2,559,375,000	2,559,375,000
31,640,625 ordinary shares of Taka 10 each issued as stock dividend for FY 2016-17	316,406,250	316,406,250
33,222,656 ordinary shares of Taka 10 each issued as stock dividend for FY 2017-18	332,226,563	332,226,563
69,767,578.125 ordinary shares of Taka 10 each issued as stock dividend for FY 2018-19	697,675,781	697,675,781
38,372,167.97 ordinary shares of Taka 10 each issued as stock dividend for FY 2019-20	383,721,680	383,721,680
4,02,90,776.37 ordinary shares of Taka 10 each issued as stock dividend for FY 2021-22	402,907,764	402,907,764
2,11,52,657.59 ordinary shares of Taka 10 each issued as stock dividend for FY 2022-23	211,526,576	211,526,576
	<b>8,672,589,613</b>	<b>8,672,589,613</b>
<b>14.00 Share Premium:</b>		
Balance as on 1 July	7,356,102,539	7,356,102,539
	<b>7,356,102,539</b>	<b>7,356,102,539</b>
<b>15.00 Reserves:</b>		
<b>15.01 Statutory Reserve :</b>		
Balance as on 1 July	6,615,166,629	6,573,461,199
Add: Addition during the year	-	41,705,430
	<b>6,615,166,629</b>	<b>6,615,166,629</b>
<b>15.02 Loan Redemption Reserve</b>		
Balance as on 1 July	1,201,022,602	1,190,596,244
Add: Addition during the year	-	10,426,358
	<b>1,201,022,602</b>	<b>1,201,022,602</b>
<b>15.03 Reserve for Future Diminution of Overpriced Securities &amp; Non Listed Securities:</b>		
Balance as on 1 July	6,883,154,730	6,883,154,730
Add: Addition during the year	-	-
Less: Adjustment during the year	-	-
	<b>6,883,154,730</b>	<b>6,883,154,730</b>
<b>15.04 Other Reserve :</b>		
Reserve for Building	2,903,400,000	2,903,400,000
Dividend Equalization Reserve	2,593,613,368	2,593,613,368
	<b>5,497,013,368</b>	<b>5,497,013,368</b>

Notes	ICB Solo	
	Amount in Taka	
	(Un-audited)	(Audited)
	30 September 2025	30 June 2025
15.4.1 <b>Reserve for Building :</b>		
Balance as on 1 July	2,903,400,000	2,903,400,000
Add: Add/Transfer during the year	-	-
Less: Transferred to Provision for Own Portfolio	-	-
	<b>2,903,400,000</b>	<b>2,903,400,000</b>
15.4.2 <b>Dividend Equalization Reserve :</b>		
Balance as on 1 July	2,593,613,368	2,767,065,160
Add: Addition during the year	-	-
Less: Transfer to Retained Profit	-	173,451,792
Less: Dividend Paid	-	-
	<b>2,593,613,368</b>	<b>2,593,613,368</b>
<b>Total Reserve Balance (15.1+.....+15.4)</b>	<b>20,196,357,330</b>	<b>20,196,357,330</b>

16.00 **Business commitments and contingencies:**

In the normal course of business, Corporation makes various commitments and incurs certain contingent liabilities . No material losses are anticipated as a result of this transactions. These contingent liabilities are quantified below:

16.01 **Contingent Liabilities**

Corporate guarantee

16.01.a

500,000,000	500,000,000
<b>500,000,000</b>	<b>500,000,000</b>

16.01.a The Corporation is contingently liable for issuance of corporate guarantee on behalf of ICB Securities Trading Company Limited in favour of Dhaka Stock Exchange Ltd.

		<b>ICB Solo</b>	
		July'25 to September' 25	July'24 to September' 24
<b>17.00 Interest Income:</b>			
Interest on Bridging Loan		-	-
Interest on Margin Loan		38,981,029	28,833,792
Interest on Unit & Mutual Fund Advance Account		21,524,525	22,658,630
Interest on Bank Deposits		575,385	180,162,657
Interest on Consumer Credit Scheme		5,202	1,734
Interest on Advance against Equity		-	-
Interest from Lease Receivables		2,115,661	3,460,510
Interest on Late Payment of Lease Rental		-	-
Interest on Staff Loan		30,712,001	28,780,049
Interest on Loan to Subsidiary Companies		43,786,111	42,808,750
Interest on Purchase of Debenture		1,200,000	7,119,907
Interest on Bonds		18,198,356	107,876,751
Interest on Government Securities		78,654,136	3,813,861
		<b>235,752,407</b>	<b>425,516,641</b>
<b>18.00 Interest paid on Deposits, Borrowings, etc.:</b>			
Interest on Term Deposits		1,638,578,909	2,010,357,041
Interest on Short Term Loans		307,539,722	58,100,154
Interest on Other Long term Debt (ICB Subordinated Bond)		231,221,855	240,038,219
Interest on loan from PKKB Shohayota Tahbil		9,237,462	35,127,487
Interest on Lease Liabilites ( Office)		566,039	1,760,537
Interest Expense-Others		-	-
		<b>2,187,143,987</b>	<b>2,345,383,437</b>
<b>19.00 Dividend Income:</b>			
Dividend on Ordinary Shares		132,471,442	364,033,080
Dividend From ICB Subsidiaries		44,296,872	-
Dividend on Bangladesh Fund		-	-
Dividend on Preference shares		1,942,000	1,972,350
		<b>178,710,314</b>	<b>366,005,430</b>
<b>20.00 Capital Gain:</b>		<b>271,297,054</b>	<b>1,468,870,563</b>
<b>21.00 Fees, Commissions and Service Charges:</b>			
Project Examination Fee		-	-
Management Fee		100,242,782	99,721,426
Trustee Fee		16,842,837	(12,100,680)
Brokerage & Commissions		3,442,928	1,865,219
Charges on AMCL Funds /Unit Sales Commissions		17,216	33,291
Arranger Fees		-	-
Membership Charge from ISTCL		6,827,337	26,179,773
CDBL Fees/Annual accounts maintenance fees		3,200	1,665,300
Custodian Fees		19,768,108	26,454,612
Guarantee Fees		2,500,000	17,250,000
Service charge from PKKB Shahayata Tahbil		3,679,670	4,659,118
Early Redemption Fees		-	-
Pre-IPO Placement Charge		-	-
		<b>153,324,079</b>	<b>165,728,060</b>
<b>22.00 Other Operating Income:</b>			
Re-imbursment Staff expenses		16,000	197,953
Legal Expense Recovery		-	100,000
Others		150,433	373,593
Sale of Forms, Tender Schedules etc		-	-
		<b>166,433</b>	<b>671,546</b>
<b>23.00 Salaries and Allowances:</b>			
Basic Pay		52,010,492	50,775,383
House Rent Allowances		26,719,250	25,841,730
Medical Allowances		2,210,823	2,269,449
Conveyance & Transport		130,326	132,360
Festival Bonus		2,888,460	3,249,960
Incentive Bonus		-	-
Provident Fund		31,311	11,820

		<b>ICB Solo</b>	
		July'25 to September' 25	July'24 to September' 24
	Superannuation Fund	16,586,516	16,240,997
	Gratuity	-	-
	Other Staff Expenses	21,997,437	18,580,715
		<b>122,574,615</b>	<b>117,102,415</b>
	<b>There of Salary and Allowances Paid to :</b>		
	Managing Director/CEO	642,011	366,240
	Other Officers	141,472,656	99,955,644
		<b>142,114,667</b>	<b>100,321,884</b>
24.00	<b>Rent, Taxes, Insurance,Electricity,etc</b>		
	Office Rent	-	-
	Electricity, Gas & Sewerage	1,904,430	1,010,948
	Water	222,185	23,355
	Insurance-Motor vehicles	-	-
		<b>2,126,615</b>	<b>1,034,303</b>
25.00	<b>Legal Expenses:</b>		
	Legal Expenses	747,005	894,544
		<b>747,005</b>	<b>894,544</b>
26.00	<b>Postage, Stamps, Telegram &amp; Telephone :</b>		
	Postage, Telegram & Telex	14,922	37,391
	Stamp Duty	73,650	33,909
	Telephone - Office	128,391	288,131
		<b>216,963</b>	<b>359,430</b>
27.00	<b>Auditors' Fees:</b>		
	Auditors' Fees	115,000	115,000
		<b>115,000</b>	<b>115,000</b>
28.00	<b>Stationary, Printing, Advertisement, etc.:</b>		
	Printing Stationary-General	419,126	829,638
	Printing Stationary-Computer	358,498	344,437
	Advertisement and Publicity	417,732	147,430
	Books and Periodicals	203,020	289,631
		<b>1,398,376</b>	<b>1,611,135</b>
29.00	<b>Directors' Fees &amp; Allowances:</b>		
	Directors' Fees & Allowances	402,500	319,000
		<b>402,500</b>	<b>319,000</b>
30.00	<b>Repair, Maintenance &amp; Depreciation - Premises &amp; Equipment:</b>		
	<b>Maintenance:</b>		
	Premises	233,638	429,328
	Computer	354,524	337,989
	Motor Vehicles	839,881	1,140,445
	Photocopier	17,310	7,645
	Other Equipment	175,979	483,515
		<b>1,621,332</b>	<b>2,398,922</b>
	<b>Depreciation:</b>		
	Office Building	807	74,369
	Renovation of Office Building	332,376	478,947
	Furniture & Fixture	206,354	210,521
	Carpet & Curtains	223	-
	Computer Hardware	764,022	685,463
	Computer Software	641,136	575,011
	Office Equipment	86,750	95,204
	Electrical Equipment	45,458	51,523
	Air Conditioner & Refrigerator	18,750	12,639
	Telephone Installation	13,636	13,089
	Motor Vehicles	-	-
	Library Books	5,954	5,600
	Fire Exingusher	226	417
	Right of Use Asset	25,799,431	25,720,249
	ICT & Radio Equipment	129,835	129,265
	Telecommunication & Security Appliances	239,652	239,652
	Others	-	-
		<b>28,284,609</b>	<b>28,291,949</b>
	<b>Total:</b>	<b>29,905,941</b>	<b>30,690,871</b>

		<b>ICB Solo</b>	
		July'25 to September' 25	July'24 to September' 24
<b>31.00 Brokerage:</b>			
Stock Exchange Charges on all Portfolio		9,821,171	74,468,949
		<b>9,821,171</b>	<b>74,468,949</b>
<b>32.00 Other Operating Expenses:</b>			
Traveling & Conveyance		1,432,420	1,924,413
Transportation		4,130,113	4,101,767
Petrol, Oil & Lubricants		769,310	764,961
Entertainment		1,892,718	1,458,885
Subscription & Donations		258,000	395,000
Bank Charges		19,521	17,500
Cookeries		30,759	54,547
Listing Fees		-	-
Consultancy & Professional Fees		90,000	150,000
Honorarium		406,195	444,829
Business Development		-	-
CDBL Charge		161,463	3,505,849
CSR		-	-
Sundries	32.01	17,024,129	13,018,093
		<b>26,214,627</b>	<b>25,835,844</b>
<b>32.01 Sundries:</b>			
Tax Token Road Permit		31,087	16,779
Miscellaneous		120,091	48,871
Washing Charges		105,042	53,936
Expenses for Annual General Meeting		-	-
Excise Duty		150	-
Internship Expenses		133,200	104,700
Security Service		2,259,131	2,657,255
Custodian Fee		-	-
Trustee Fee		57,500	50,000
News Letter		-	83,000
Recruitment Expenses		(333,370)	-
Land at Mirpur		-	88,163
Medical Retainer Fees		286,500	261,452
National and Other Special Day Celebration		170,064	-
Honorarium for Banking Diploma		1,435,000	340,000
Year Closing Expenses		-	-
National Integrity Expense		2,150	19,179
Innovation		-	-
Milad Mahfil Expenses		19,700	-
Reimbursement for Professional Degree		-	-
Car Maintenance reimbursement and Dep.		12,737,885	9,294,758
		<b>17,024,129</b>	<b>13,018,093</b>
<b>33.00 Non-Operating Income:</b>			
Profit on Sale of Fixed Assets		-	-
Building Rent		-	-
Others		-	-
		-	-
<b>34.00 Provision against Loans &amp; Advances and others:</b>			
34.01 For Loans & Advances		(40,968,035)	651,590,705
34.02 For Other Assets		-	-
34.03 For Off Balance Sheet items		-	(5,000,000)
34.04 For Investments		-	-
34.05 For Vat against fees & Commission		22,998,612	24,859,209
<b>Total Provisions</b>		<b>(17,969,424)</b>	<b>671,449,915</b>

		<b>ICB Solo</b>	
		July'25 to September' 25	July'24 to September' 24
<b>35.00 Provision for Tax:</b>		40,719,680	111,662,472
		<b>40,719,680</b>	<b>111,662,472</b>
<b>36.00 Retained Profit Available for Appropriation:</b>		<b>30 September 2025</b>	<b>30 June 2025</b>
Retained Profit as on 1 July		(12,117,311,707)	221,418,499
Add: Prior year error adjustment		-	-
<b>Restated opening balance</b>		<b>(12,117,311,707)</b>	<b>221,418,499</b>
Add: Transferred from Dividend Equalization Reserve		-	-
Add: Net profit for the year		(1,564,166,770)	(12,276,598,419)
		<b>(13,681,478,477)</b>	<b>(12,055,179,919)</b>
<b>Less: Appropriations</b>			
Cash Dividend		-	173,451,792
Stock Dividend		-	-
<b>Transferred to:</b>			
Statutory Reserve	15.01	-	41,705,430
Reserve for Building	15.4.1	-	-
Reserve for Future Diminution of Overpriced Securities	15.03	-	-
Loan Redemption Reserve	15.02	-	10,426,358
Dividend Equalization Reserve	15.4.3	-	(173,451,792)
Capital Reserve	15.05	-	-
Benevolent Fund		-	10,000,000
		-	<b>62,131,788</b>
<b>Retained Profit as on 30 September 2025</b>		<b>(13,681,478,477)</b>	<b>(12,117,311,707)</b>
<b>37.00 Earnings Per Share (EPS):</b>		<b>July'25 to September'</b>	<b>July'24 to September' 2</b>
Net Profit after tax		(1,564,166,770)	(954,135,074)
Less: Preference dividend		-	-
Profit attributable for distribution to ordinary shareholders (A)		<b>(1,564,166,770)</b>	<b>(954,135,074)</b>
Number of Ordinary Shares Outstanding (B)		867,258,961	867,258,961
<b>Earnings Per Share (EPS) (A/B)</b>		<b>(1.80)</b>	<b>(1.10)</b>
<b>38.00 Net Asset Value (NAV) Per Share</b>		<b>30 September 2025</b>	<b>30 June 2025</b>
Net Asset (total assets less total liabilities) (A)		22,543,571,005	24,107,737,775
Total Number of Ordinary Shares Outstanding (B)		867,258,961	867,258,961
<b>Net Asset Value (NAV) Per Share (A/B)</b>		<b>25.99</b>	<b>27.80</b>
<b>39.00 Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>July'25 to September'</b>	<b>July'24 to September' 2</b>
Net Cash Flows from Operating Activities (A)		(2,267,885,231)	(2,091,303,984)
Total Number of Ordinary Shares Outstanding (B)		867,258,961	867,258,961
<b>Net Operating Cash Flow Per Share (NOCFPS) (A/B)</b>		<b>(2.62)</b>	<b>(2.41)</b>
<b>40.00 Reconciliation of Net Profit with Cash Flows from Operating Activities</b>			
<b>Net Profit</b>		<b>(1,564,166,770)</b>	<b>(954,135,074)</b>
Add: Non Cash items		-	-
Depreciation		28,284,609	28,291,949
Provision against Loans, Advances and others		(40,968,035)	651,590,705
Provision against Other Assets		-	-
Provision against Off balance sheet items		-	(5,000,000)
Provision against Investments		-	-
Provision against VAT		22,998,612	24,859,209
Current Tax		40,719,680	111,662,472
Deferred Tax		-	-
Less: Sale of fixed asset		-	-
<b>Sub Total (A)</b>		<b>(1,513,131,904)</b>	<b>(142,730,739)</b>

	<b>ICB Solo</b>	
	July'25 to September' 25	July'24 to September' 24
Increase/Decrease of Interest Receivable	(747,748,275)	(174,432,065)
Increase/Decrease of Interest Payable	1,152,178,900	1,012,018,863
Increase/Decrease of Dividend Receivable	179,857,215	288,046,930
Increase/Decrease of Fees & Commissions Receivable	6,018,127	21,880,283
Increase/Decrease of Gratuity Payable	-	-
Increase/Decrease of Incentive Bonus & Accrued Expense Payable	(7,426,136)	-
<b>Sub Total (B)</b>	<b>582,879,832</b>	<b>1,147,514,011</b>
<b>Adjustment to Reconcile Net Profit to Net Cash</b>	<b>(930,252,072)</b>	<b>1,004,783,272</b>
<b>Changes in Operating Assets &amp; Liabilities</b>		
Increase/Decrease in Loans & Advances	154,252,983	(522,104,328)
Increase/Decrease in Investment in other Institutions	-	-
Increase/Decrease in other Assets	(151,270,967)	(291,521,517)
Increase/Decrease in Term Deposits	(2,399,918,851)	(624,458,487)
Increase/Decrease in Long Term Debt	363,856,667	(403,000,000)
Increase/Decrease in other Liabilities	695,447,010	(1,255,002,924)
<b>Sub Total (C)</b>	<b>(1,337,633,159)</b>	<b>(3,096,087,256)</b>
<b>Net Cash Flows from Operating Activities (A+B+C)</b>	<b>(2,267,885,231)</b>	<b>(2,091,303,984)</b>

41.00 **Related party/(ies) transactions:**

Details of transactions with related parties and balances with them as on 30 September 2025 were as follows:

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.09.2025
Government (PKKB Shohayota Tahobil)	Shareholder	Borrowings	8,073,329,795
Sonali Bank PLC	Director	Term Deposit	13,000,000,000
Shadaran Bima Corporation	Director	Term Deposit	2,480,000,000
Agrani Bank PLC	Director	Term Deposit	10,500,000,000
Bangladesh Development Bank PLC	Director	Term Deposit	2,783,950,000
Janata Bank PLC	Director	Term Deposit	6,800,000,000
<b>Total:</b>			<b>43,637,279,795</b>

For and on behalf of Investment Corporation of Bangladesh

Sd/-  
**Prof. Abu Ahmed**  
Chairman

Sd/-  
**Md. Jashim Uddin**  
Director

Sd/-  
**Niranjana Chandra Debnath**  
Managing Director

Sd/-  
**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-  
**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Dated: 12 November 2025

**Investment Corporation of Bangladesh**  
**Statement of Computation of Taxable income & Tax Liability**  
**Income Year: 2025-26**  
**Assessment Year : 2026-27**  
**As on 30 September 2025**

Annexure- A

Particulars	Amount (in Taka)	Amount (in Taka)
Interest Income	235,752,407	
Less: Interest Paid (As per Cash flow Statement)	<u>(206,993,017)</u>	
<b>Net Interest Income /Loss</b>	<b>28,759,389</b>	<b>28,759,389</b>
<b>Operating Income:</b>		
Fees, Commissions & Service Charges	153,324,079	
Other operating income	166,433	
<b>Total operating Income</b>	<b>153,490,512</b>	
<b>Less: Operating Expenses:</b>		
Salary & Allowances	122,574,615	
Rent, Taxes ,Insurance, Electricity, etc	2,126,615	
Legal Expenses	747,005	
Postage, stamps , Telegram & Telephone	216,963	
Audit Fee	115,000	
Stationary, Printing, Advertisement, etc	1,398,376	
Directors' fees & Allowances	402,500	
Repair, Maintenance & Depreciation(Premises & Equipment)	29,905,941	
Brokerage	9,821,171	
Other operating Expenses	26,214,627	
<b>Total Operating Expenses</b>	<b>193,522,813</b>	
<b>Operating Income/Loss:</b>		<b>(40,032,301)</b>
<b>Total Current Year Income/Loss from Business</b>		<b>(11,272,911)</b>
Capital gain from sale of shares		271,297,054
less: Interest Paid (As per Cash flow Statement)		<u>(827,972,069)</u>
<b>Current Year Income/Loss on Capital Gain</b>		<b>(556,675,016)</b>
<b>Current Year Dividend Income</b>		<b>178,710,314</b>
<b>Tax Computation:</b>		
Tax on Business income/(Loss) @ 37.5% on Tk. (11,272,911) or @1% on Business Turnover 389,242,918, which is higher.	3,892,429	3,892,429
Tax on dividend income @ 20% on Tk. 178,710,314	35,742,063	35,742,063
Tax on capital gain @15% on Tk. (556,675,016) or @ 0.4% on Actual Capital Gain 271,297,054, which is higher.	1,085,188	1,085,188
	<b>40,719,680</b>	<b>40,719,680</b>
<b>Net Tax Liability</b>	<b>112,760,302</b>	<b>40,719,680</b>
<b>Tax Paid:</b>		
Tax on Business income (Minimum Tax- TDS on Bank interest (FDR), Fees & Commissions and Others)		19,713,596
Tax on Dividend Income (Minimum Tax- TDS on Dividend Income)		81,096,345
Tax on Capital Gain on Sale of Shares		11,950,362
<b>Total TDS</b>		<b>112,760,302</b>
<b>Excess Tax Adjusted Next Years</b>		<b>72,040,622</b>

**Investment Corporation of Bangladesh**  
**Notes to the Financial Statements**  
**As on and For the year ended 30 September 2025**

**1.00 Corporate information**

The Investment Corporation of Bangladesh (ICB) was established under Investment Corporation of Bangladesh Ordinance, 1976 (here-in-after referred to as “Corporation”) with the objectives of accelerating industrialization and economic development of the country through development of the capital market by mobilizing savings, encouraging and improving the investment environment with particular emphasis placed on broadening the base and scope of investments as well as tapping marginal investors. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. Subsequently the Investment Corporation of Bangladesh Ordinance, 1976 was repealed by the Investment Corporation of Bangladesh Act, 2014.

**1.01 Principal activities**

The principal activities of the Corporation are to provide various kinds of Investment Banking Services to its customers. These activities mainly include providing loans to Operative Investors on margin trading basis, providing advance against Unit Certificates & Mutual Fund Certificates issued by ICB and ICB Asset Management Company Ltd, Lease Financing, Management of ICB Unit Fund as well as Operating Investors' Accounts, issuing Bank Guarantee, Purchase of Debenture and Bond.

**2.00 Subsidiary Companies**

The Corporation has three subsidiary Companies. A brief description of each of the subsidiary Companies is given below:

**2.01 ICB Asset Management Company Limited**

ICB Asset Management Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company can manage the asset of any trust or fund of any type and/or character and hold, acquire, sell or deal in such asset or any trust or fund.

It can organize various schemes of different types for trust funds, take part in the management of any mutual fund operation, operate, conduct, accomplish and establish services for industrial trading and commercial activities, invest funds in shares and securities, carry on business, and act as financial and monetary agent and merchandise shares and securities. The registered office of the Company is located at 89, Kakrail, Green City Edge Bhaban (4th Floor), Dhaka-1000.

**2.02 ICB Capital Management Limited**

ICB Capital Management Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company obtained registration from Bangladesh Securities and Exchange Commission as a Merchant Bank on 16 October 2001. As a part of restructuring program of Investment Corporation of Bangladesh (ICB) under CMDP (Capital Market Development Program) initiated by the Govt. of Bangladesh and the Asian Development Bank, the Company has been created as a subsidiary company of ICB conducting merchant banking activities and plays a more active role in capital market of Bangladesh. The principal functions of the company are issue management, underwriting, portfolio management and corporate advisory services. The registered office of the Company is located at 89, Kakrail, Green City Edge Bhaban (5th & 6th Floor), Dhaka-1000.

### **2.03 ICB Securities Trading Company Limited**

ICB Securities Trading Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 05 December 2000. The address of the registered office is in Dhaka. The Company is active TREC holder of Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. Among many other functions the company primarily provides brokerage service for buying and selling securities listed with stock exchanges and provides brokerage service for buying and selling securities over-the-counter markets by the company itself and by appointing sub-brokers, sub-agents, bond brokers, specialists and odd-lot-dealers. Furthermore, the company also works as a full service Depository Participant in the Central Depository Bangladesh Ltd.(CDBL). The registered office of the Company is located at 89, Kakrail, Green City Edge Bhaban (7th Floor), Dhaka-1000.

### **3.00 Summary of significant accounting policies and basis of preparation**

#### **3.01 A summary of the principal accounting policies which have been applied consistently (Unless otherwise stated),**

##### **3.1.1 Statement of compliance and basis of preparation**

The consolidated financial statements and separate financial statements of the Investment Corporation of Bangladesh (ICB) have been prepared in accordance with the International Financial Reporting Standards (IFRS). The Corporation is a listed financial institution as its shares are listed with Country's stock exchanges. The accompanying financial statements are prepared and presented in a manner suitable to a Statutory Development Financial Institution consistently followed by the Corporation as considered appropriate pursuant to clause 29 (1) of the "Investment Corporation of Bangladesh Act, 2014". Proper disclosures have been made in the accompanying financial statements as required by the relevant laws, IFRS and in accordance with BRPD Circular No.14 dated 25 June 2003 issued by Bangladesh Bank. Returns certified by seven branch managers are duly verified at the Head Office and incorporated in these accompanying financial statements for consolidation purposes.

##### **3.1.2 Consolidation of operations of subsidiaries**

The financial statements of the Corporation and its subsidiaries have been consolidated in accordance with IFRS 10 "Consolidated Financial Statements". The consolidation of the financial statements has been made after eliminating all material intra group transactions.

The total profits of the Corporation and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to non controlling shareholders being deducted as 'Non Controlling Interest'.

##### **3.1.3 Going concern**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Corporation be unable to continue as a going concern.

##### **3.1.4 Functional and presentation currency**

These financial statements are presented in Taka, which is the Corporation's functional currency. Except as indicated,

##### **3.1.5 The reporting period**

These Financial Statements cover period from 01 July 2025 to 30 September 2025.

## Selected Explanatory Notes to the Financial Statements:

### Reporting:

This 1<sup>st</sup> Quarterly Financial Report has been prepared based on International Accounting Standard (IAS) - 34 “Interim Financial Reporting”. These interim financial statements should be read in conjunction with the audited financial statements for the year ended 30<sup>th</sup> June, 2025 as they provide an update to previously reported information.

### Accounting policies and method of computation:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements prepared and audited for the year ended 30<sup>th</sup> June, 2025.

### Consolidation of operations of subsidiaries:

The consolidation of the financial statements has been made after eliminating all material intra group transactions. The total profit of the Corporation and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority share holders being deducted as ‘non- controlling interest’.

### Earning Per Share (EPS):

Earning per share has been calculated based on number of share outstanding for the period ended 30 September, 2025 and profit for the same period. The number of the shares outstanding for the period was 867,258,961. Earning per share for the preceding 3 months of FY 2025-26 has also been calculated based on 867,258,961 shares.

### Subsequent Events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

Sd/-

**Prof. Abu Ahmed**  
Chairman

Sd/-

**Md. Jashim Uddin**  
Director

Sd/-

**Niranjana Chandra Debnath**  
Managing Director

Sd/-

**Md. Habibur Rahman**  
Head of Finance & Accounts

Sd/-

**Ruksana Yasmin**  
Company Secretary

Place: Dhaka

Date: 12 November 2025