

THE TRUSTED MARKET PARTNER



ANNUAL REPORT
2018-19



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH

THE TRUSTED MARKET PARTNER

An efficient capital market is a sine qua non for the development of a stable and dynamic economy of a country, which largely depends on effective utilization of internal economic resources and rapid industrialization. Since inception, Investment Corporation of Bangladesh as the only state owned investment bank has been trying its utmost to develop the capital market through its active participation in those important activities as well as managing the largest open-end mutual fund “ICB Unit Fund” in the country. Besides, ICB has played an important role in the demutualization of both the bourses and making OTC market more active. In consequence of such activities, ICB has also given its maximum effort to finance in industrial and infrastructural sectors, maintain the liquidity flow in the capital market, protect the investors interest, improve stability and increase growth of the capital market.

In the year under review, although the other economic indicators of the country have continued to achieve sustainable growth, the capital market did not perform as expected due to lack of confidence among the existing investors as well as potential investors. The reasons behind this might be the price fluctuation of the stocks, the inconsistency in providing dividend of the companies, liquidity crisis, shortage of quality stocks, increase of non-performing loans, etc. In every circumstance, ICB has always tried its best to uphold the investors confidence and to bring the investors and other stakeholders under a single platform with a view to make them believe that ICB is still there to **support the market** as a **major market partner**. During the year, considering all sorts of uncertainty with the large portfolio size of its own, ICB did not ever abstain from its key support to make the capital market stable where a little downward trend affects the corporation’s activities largely. As a state-owned investment bank, being **trusted** and privileged in getting support from the Government of Bangladesh, ICB plays pivotal roles in encouraging the other market participants. Moreover, ICB provides necessary recommendations to the Government, respective authorities as per their requirements and advises other important stakeholders of the capital market. These effective roles in the end, making the sense in the stakeholders mind that ICB is always there to do the right thing in the right time for the development of the capital market. Thus, the overall activities of Investment Corporation of Bangladesh is providing assurance for the investors to believe that ICB is their **TRUSTED MARKET PARTNER** who never discontinues its prime support in the time of need of the capital market.



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LETTER OF TRANSMITTAL

Shareholders
Ministry of Finance,
Government of the People's Republic of Bangladesh
Bangladesh Bank
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Central Depository Bangladesh Limited

Sub: Annual Report for the year ended 30 June 2019.

Dear Sir(s),

We are pleased to enclose herewith a copy of the Annual Report for FY 2018-19 together with the Audited Financial Statements of Investment Corporation of Bangladesh and its wholly owned three subsidiaries- ICB Asset Management Company Limited, ICB Capital Management Limited and ICB Securities Trading Company Limited for your kind information and record.

Sincerely yours,



Md. Abul Hossain
Managing Director

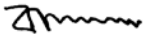
NOTICE OF THE ANNUAL GENERAL MEETING

তেতাল্লিশতম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্বারা বিজ্ঞপ্তি প্রদান করা যাচ্ছে যে, ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর সম্মানিত শেয়ারমালিকগণের তেতাল্লিশতম বার্ষিক সাধারণ সভা আগামী ২১ ডিসেম্বর ২০১৯ তারিখ শনিবার, সকাল ১০:৩০ ঘটিকায় হোটেল পূর্বানী ইন্টারন্যাশনাল লিমিটেড, ১, দিলকুশা বা/এ, ঢাকা-১০০০ এর “জলসাঘর” এ নিম্নোক্ত কার্যাবলী সম্পাদনের নিমিত্ত অনুষ্ঠিত হবে:

১. ৮ ডিসেম্বর ২০১৮ তারিখে অনুষ্ঠিত বিয়াল্লিশতম বার্ষিক সাধারণ সভার কার্যবিবরণী অবহিতকরণ;
২. ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর ৩০ জুন ২০১৯ তারিখে সমাপ্ত অর্থবছরের বার্ষিক প্রতিবেদন ও নিরীক্ষিত হিসাব বিবেচনা এবং অনুমোদন;
৩. বোর্ড কর্তৃক সুপারিশকৃত লভ্যাংশ অনুমোদন;
৪. ৪ (চার) জন পরিচালক নির্বাচন; এবং
৫. সভাপতির অনুমতিক্রমে অন্য কোন বিষয়।

পরিচালনা বোর্ডের আদেশক্রমে,



মোঃ রফিক উল্লাহ

সচিব

তারিখ: ২৭ অক্টোবর ২০১৯।

বিশেষ দ্রষ্টব্য:

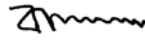
১. রেকর্ড ডেট: ১৮ নভেম্বর ২০১৯, সোমবার;
২. প্রক্সি নিয়োগপত্র লিখিতভাবে হতে হবে এবং প্রত্যেক শেয়ারমালিককে নিজ হাতে অথবা ক্ষমতা অর্পণ পত্রের মাধ্যমে ক্ষমতাপ্রাপ্ত আইনসম্মত প্রতিনিধির মাধ্যমে এবং প্রতিষ্ঠানের ক্ষেত্রে সাধারণ সীলমোহর অথবা এ উদ্দেশ্যে ক্ষমতাপ্রাপ্ত আইনসম্মত প্রতিনিধির মাধ্যমে তা সম্পাদন করতে হবে;
৩. প্রক্সিপত্র অবশ্যই তারিখ উল্লেখপূর্বক প্রয়োজনীয় রেভিনিউ স্ট্যাম্পসহ সভার নির্ধারিত সময়ের অন্ততঃ ৪৮ (আটচাল্লিশ) ঘন্টা পূর্বে আইসিবি প্রধান কার্যালয়ে জমা দিতে হবে, অন্যথায় তা বৈধ বলে বিবেচিত হবে না;
৪. বার্ষিক সাধারণ সভায় অংশগ্রহণযোগ্য যে কোন শেয়ারমালিক তাঁর পক্ষে সাধারণ সভায় অংশগ্রহণের জন্য প্রক্সি নিয়োগ করতে পারবেন। তবে ভোট প্রদানে যোগ্যতাসম্পন্ন শেয়ারমালিক নন এমন কোন ব্যক্তিকে প্রক্সি নিয়োগ করতে পারবেন না।

Notice of the 43rd Annual General Meeting

Notice is hereby given that the 43rd Annual General Meeting of the respected shareholders of the Investment Corporation of Bangladesh (ICB) will be held on Saturday, 21 December 2019 at 10:30 a.m. at the “Jalshaghar”, Hotel Purbani International Ltd., 1, Dilkusha Commercial Area, Dhaka-1000 for transaction of the following business:

1. To place the minutes of the 42nd Annual General Meeting held on 8 December 2018 for information;
2. To consider and adopt the Annual Report and Audited Accounts of Investment Corporation of Bangladesh for the year ended 30 June 2019;
3. To approve dividend as recommended by the Board;
4. To elect 4 (Four) Directors; and
5. Any other business with the permission of the Chair.

By Order of the Board of Directors,



Md. Rafique Ullah

Secretary

Dated: 27 October 2019.

Notes:

1. Record Date: 18 November 2019, Monday;
2. The instrument appointing a proxy shall be in writing and in the case of an individual shareholder under the hand of the shareholder or his/her attorney authorised in this behalf by a Power of Attorney and in case of an institution under its common seal or under the hand of its attorney authorised in this behalf;
3. A proxy shall not be valid unless it is dated and properly stamped and unless it is lodged with ICB, head office at least 48 (Forty Eight) hours before the time fixed for the meeting;
4. No person shall be appointed as a proxy, nor shall any person act as such, who is not a shareholder qualified to vote at the general meeting in respect of which the proxy is given.

MILESTONE

মাইল ফলক	
আইসিবি প্রতিষ্ঠা	১ অক্টোবর ১৯৭৬
ইনভেস্টরস্ স্কিম	১৩ জুন ১৯৭৭
আইসিবি চট্টগ্রাম শাখা	১ এপ্রিল ১৯৮০
প্রথম আইসিবি মিউচুয়াল ফান্ড	২৫ এপ্রিল ১৯৮০
আইসিবি ইউনিট ফান্ড	১০ এপ্রিল ১৯৮১
আইসিবি রাজশাহী শাখা	৯ ফেব্রুয়ারি ১৯৮৪
দ্বিতীয় আইসিবি মিউচুয়াল ফান্ড	১৭ জুন ১৯৮৪
তৃতীয় আইসিবি মিউচুয়াল ফান্ড	১৯ মে ১৯৮৫
আইসিবি খুলনা শাখা	১০ সেপ্টেম্বর ১৯৮৫
আইসিবি সিলেট শাখা	১৫ ডিসেম্বর ১৯৮৫
চতুর্থ আইসিবি মিউচুয়াল ফান্ড	৬ জুন ১৯৮৬
পঞ্চম আইসিবি মিউচুয়াল ফান্ড	৮ জুন ১৯৮৭
ষষ্ঠ আইসিবি মিউচুয়াল ফান্ড	১৬ মে ১৯৮৮
আইসিবি বরিশাল শাখা	৩১ মে ১৯৮৮
দেশের নোডাল ডিএফআই হিসেবে এসএডিএফ-এ মনোনয়ন	৭ মে ১৯৯২
জমি ক্রয় (মিরপুর)	১৫ জুন ১৯৯৪
সপ্তম আইসিবি মিউচুয়াল ফান্ড	৩০ জুন ১৯৯৫
অষ্টম আইসিবি মিউচুয়াল ফান্ড	২৩ জুলাই ১৯৯৬
আইসিবি বগুড়া শাখা	৬ অক্টোবর ১৯৯৬
আইসিবি স্থানীয় কার্যালয়, ঢাকা	১৫ এপ্রিল ১৯৯৭
ভবনসহ জমি ক্রয় (রাজারবাগ)	১১ ডিসেম্বর ১৯৯৭
এসএআরএফ-এর ইকুইটিতে অংশগ্রহণ	১৬ জানুয়ারি ১৯৯৮
আইসিবি ইউনিট সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান স্কিম	১২ অক্টোবর ১৯৯৮
লিজ ফিন্যান্সিং স্কিম	২২ এপ্রিল ১৯৯৯
রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ অ্যান্ড ফার্মস এ তিনটি সাবসিডিয়ারি কোম্পানি এর নিবন্ধন	৫ ডিসেম্বর ২০০০
আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ	১ জুলাই ২০০২
আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ	১ জুলাই ২০০২
আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিঃ	১৩ আগস্ট ২০০২
বিএসইসি-তে ট্রাস্টি হিসেবে নিবন্ধন	২০ আগস্ট ২০০২
বিএসইসি-তে কাস্টডিয়ান হিসেবে নিবন্ধন	২০ আগস্ট ২০০২
ব্যাংক গ্যারান্টি স্কিম	২১ জুন ২০০৩
আইসিবি মিউচুয়াল ফান্ড/আইসিবি এএমসিএল ইউনিট সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান স্কিম	২১ জুন ২০০৩

Milestone	
Establishment of ICB	1 October 1976
Investors' Scheme	13 June 1977
ICB Chattogram Branch	1 April 1980
First ICB Mutual Fund	25 April 1980
ICB Unit Fund	10 April 1981
ICB Rajshahi Branch	9 February 1984
Second ICB Mutual Fund	17 June 1984
Third ICB Mutual Fund	19 May 1985
ICB Khulna Branch	10 September 1985
ICB Sylhet Branch	15 December 1985
Fourth ICB Mutual Fund	6 June 1986
Fifth ICB Mutual Fund	8 June 1987
Sixth ICB Mutual Fund	16 May 1988
ICB Barishal Branch	31 May 1988
Nomination as the country's Nodal DFI in SADF	7 May 1992
Purchase of Land (Mirpur)	15 June 1994
Seventh ICB Mutual Fund	30 June 1995
Eighth ICB Mutual Fund	23 July 1996
ICB Bogura Branch	6 October 1996
ICB Local Office, Dhaka	15 April 1997
Purchase of Land with Building (Rajarbag)	11 December 1997
Participation in equity of SARF	16 January 1998
Advance against ICB Unit Certificates scheme	12 October 1998
Lease Financing Scheme	22 April 1999
Registration of the three Subsidiary Companies with the Registrar of Joint Stock Companies and Firms	5 December 2000
ICB Capital Management Ltd.	1 July 2002
ICB Asset Management Company Ltd.	1 July 2002
ICB Securities Trading Company Ltd.	13 August 2002
Registration as a Trustee with BSEC	20 August 2002
Registration as a Custodian with BSEC	20 August 2002
Bank Guarantee Scheme	21 June 2003
Advance against ICB Mutual Fund/ICB AMCL Unit certificates scheme	21 June 2003

মাইল ফলক	
জমি ক্রয় (আগারগাঁও)	৩ মার্চ ২০০৮
ইকুইটি অ্যান্ড এন্ট্রাপ্রেনারশিপ ফান্ড (ইইএফ) পরিচালনা কার্যক্রম শুরু	১ জুন ২০০৯
৫০ বিলিয়ন টাকার বাংলাদেশ ফান্ড-এর যাত্রা শুরু	৫ মে ২০১১
আইসিবি ভবনের নকশা চূড়ান্তকরণ	১২ এপ্রিল ২০১২
প্রশিক্ষণ কেন্দ্র	২৮ জুন ২০১৩
আইসিবি পরিক্রমার (নিউজ লেটার) যাত্রা শুরু	২৬ মার্চ ২০১৪
ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন-২০১৪ এর গেজেট প্রকাশ	২২ সেপ্টেম্বর ২০১৪
আইসিবির ৪০ তলা ভবনের জন্য রাজউক কর্তৃক উন্নয়ন পরিকল্পনা অনুমোদন	৩০ ডিসেম্বর ২০১৪
প্রথম আইসিবি মিউচুয়াল ফান্ড প্রথম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	১১ এপ্রিল ২০১৬
দ্বিতীয় আইসিবি মিউচুয়াল ফান্ড দ্বিতীয় আইসিবি ইউনিট ফান্ড-এ রূপান্তর	০৫ মে ২০১৬
তৃতীয় আইসিবি মিউচুয়াল ফান্ড তৃতীয় আইসিবি ইউনিট ফান্ড-এ রূপান্তর	২৩ জুন ২০১৬
চতুর্থ আইসিবি মিউচুয়াল ফান্ড চতুর্থ আইসিবি ইউনিট ফান্ড-এ রূপান্তর	২৩ জুন ২০১৬
পঞ্চম আইসিবি মিউচুয়াল ফান্ড পঞ্চম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	২৩ জুন ২০১৬
ষষ্ঠ আইসিবি মিউচুয়াল ফান্ড ষষ্ঠ আইসিবি ইউনিট ফান্ড-এ রূপান্তর	১০ আগস্ট ২০১৬
সপ্তম আইসিবি মিউচুয়াল ফান্ড সপ্তম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	০৭ নভেম্বর ২০১৬
অষ্টম আইসিবি মিউচুয়াল ফান্ড অষ্টম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	১৫ মার্চ ২০১৭
আইসিবি কর্তৃক ২,০০০.০০ কোটি টাকার বন্ড ইস্যুকরণ	০৬ নভেম্বর ২০১৮
জাতীয় রাজস্ব বোর্ড কর্তৃক “অ-ব্যাংকিং আর্থিক” শ্রেণিতে ২য় সর্বোচ্চ আয়কর প্রদানকারী প্রতিষ্ঠান হিসেবে নির্বাচিত	১২ নভেম্বর ২০১৮

Milestone	
Purchase of Land (Agargaon)	3 March 2008
Commencement of the operation of Equity and Entrepreneurship Fund (EEF)	1 June 2009
Launching of Tk. 50 Billion Bangladesh Fund	5 May 2011
Finalization of the design of ICB Building	12 April 2012
In-House Training Centre	28 June 2013
Initiation of “ICB Porikroma” (News Letter)	26 March 2014
Publication of Gazette of Investment Corporation of Bangladesh Act-2014	22 September 2014
Approval of Development Plan of 40 storied Building of ICB by RAJUK	30 December 2014
First ICB Mutual Fund Converted to First ICB Unit Fund	11 April 2016
Second ICB Mutual Fund Converted to Second ICB Unit Fund	05 May 2016
Third ICB Mutual Fund Converted to Third ICB Unit Fund	23 June 2016
Fourth ICB Mutual Fund Converted to Fourth ICB Unit Fund	23 June 2016
Fifth ICB Mutual Fund Converted to Fifth ICB Unit Fund	23 June 2016
Sixth ICB Mutual Fund Converted to Sixth ICB Unit Fund	10 August 2016
Seventh ICB Mutual Fund Converted to Seventh ICB Unit Fund	07 November 2016
Eighth ICB Mutual Fund Converted to Eighth ICB Unit Fund	15 March 2017
Issuance of ICB Bond amounting Tk. 2,000.00 crore	06 November 2018
2 nd Highest Income Tax Payer Organization in the “Non-Banking Financial” category selected by National Board of Revenue	12 November 2018

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VISION & MISSION



Our Vision

We will be the leading, responsible and innovative financial organization which endeavors to contribute and share the rewards of our growing economy.



Our Mission

Our mission is to transform our corporation into a responsible institution, a financial architect, an innovative solution provider and performance leader through capital market exploration.



Being a responsible corporation created by law, we will step forward in accordance with the mandates of Investment Corporation of Bangladesh Act, 2014 for fostering rapid growth of Bangladesh economy.



Being a financial architect, we will strive to establish a benchmark of values, attitudes, behavior and commitments in generating optimum growth for our shareholders by efficient use of resources.



Being an innovative solution provider, we put emphasis on formulating total solutions to mobilize of domestic savings into potential investments.



Being a performance leader, we must lead and operate in the interest of our customers, so that they can depend and have the trust on us. As employees of a leading organization, we are committed to give our best effort for lasting success as we move forward.

STRATEGIC OBJECTIVES



Priority Strategy

- ▶ Focus on the fulfillment of the country's priorities and objectives and delivery of a beneficial outcome in the public interest through sustainable development.
- ▶ Contribute within the area of professional competence to the sustainable economic growth of the country, develop the capital market, mobilize savings, encourage and broaden the base of investments and provide for matters ancillary thereto.



Financial Strategy

- ▶ Maximize the present value of the stakeholders' wealth in an innovative and improved manner in terms of accountability, propriety, regularity and value for money.
- ▶ Retain a trade-off between opportunities and responsibilities so as to stay ahead of competition and provide superior returns on equity by virtue of sustainable growth.
- ▶ Focus on core competence in financial services.



Business Strategy

- ▶ Diverse revenue streams through introducing multiple products.
- ▶ Strive for new business model commensurate with the Government's economic policy relating to capital market development.
- ▶ Recover outstanding loans, margin loans and other loans and advances and thus increase existing liquidity position.
- ▶ Promote and establish subsidiary companies for business expansion.
- ▶ Encourage and motivate the EEF/ESF Project owners to make EEF/ESF Project a successful venture by generating profit and buy-back the shares on time.



Customer Strategy

- ▶ Provide available system at their finger-tips to take appropriate investment decisions.
- ▶ Provide real-time data and ledger balances of the stocks and funds position enabling customers to know their latest positions.
- ▶ Allow customers access to sophisticated information systems.
- ▶ Enhance customer retention through quality research and service.



ICT Strategy

- ▶ Efficiently deploy advance technology and create a wide, multi-modal network to serve customers at one stop.
- ▶ Deploy all resources and energies to tackle any potential risks.



HR Strategy

- ▶ Ensure conducive working environment for employees.
- ▶ Attract exceptionally talented, well-educated, highly adaptive and efficient people.
- ▶ Place the right people at right place.



Risk Strategy

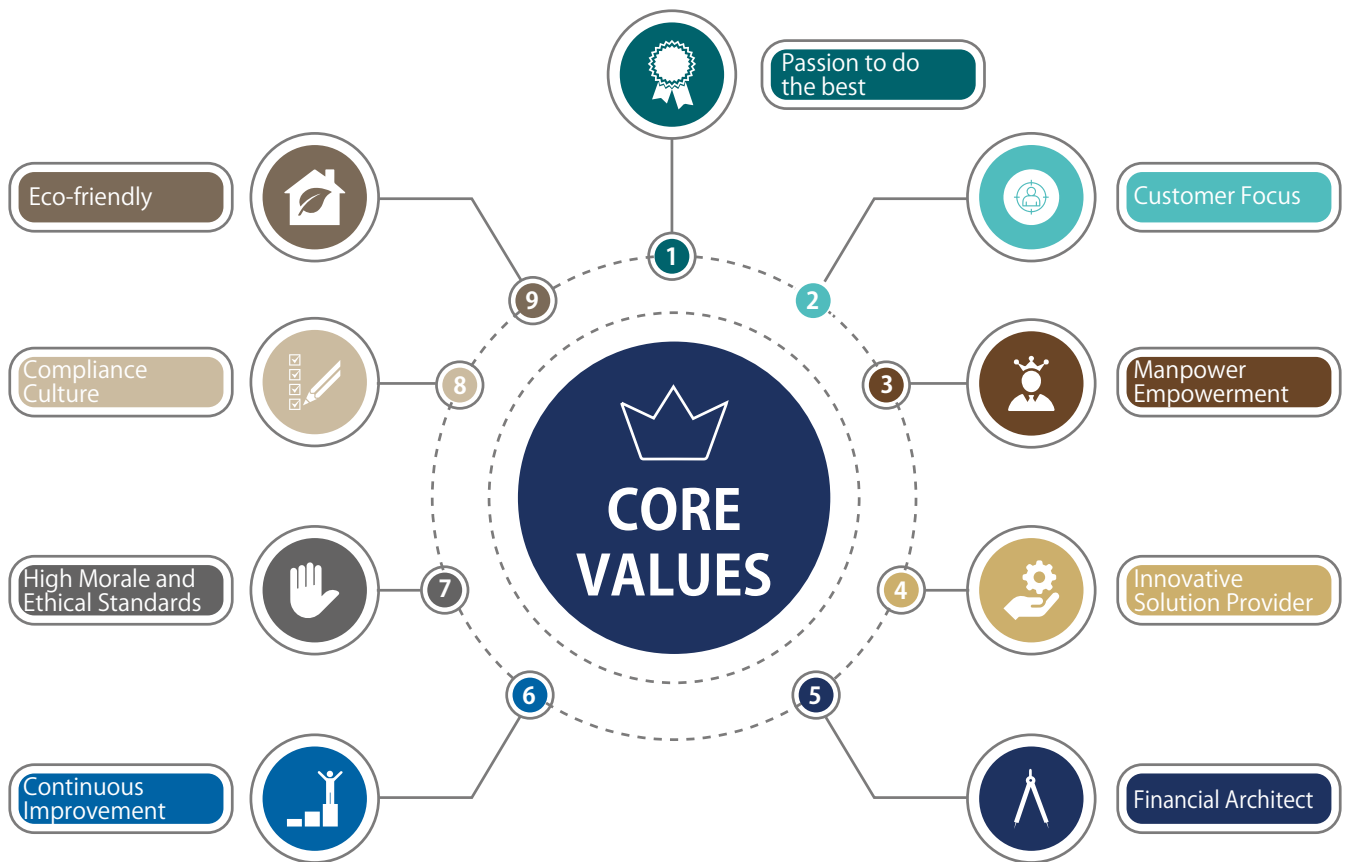
- ▶ Insulate the corporation as far as possible from the risks associated with the business by creating an environment that help mitigating the risk.



Governance Strategy

- ▶ Promote, maintain and uphold internationally accepted corporate governance and sustainable business practices.
- ▶ Provide sufficient disclosures to investors, shareholders and other stakeholders.





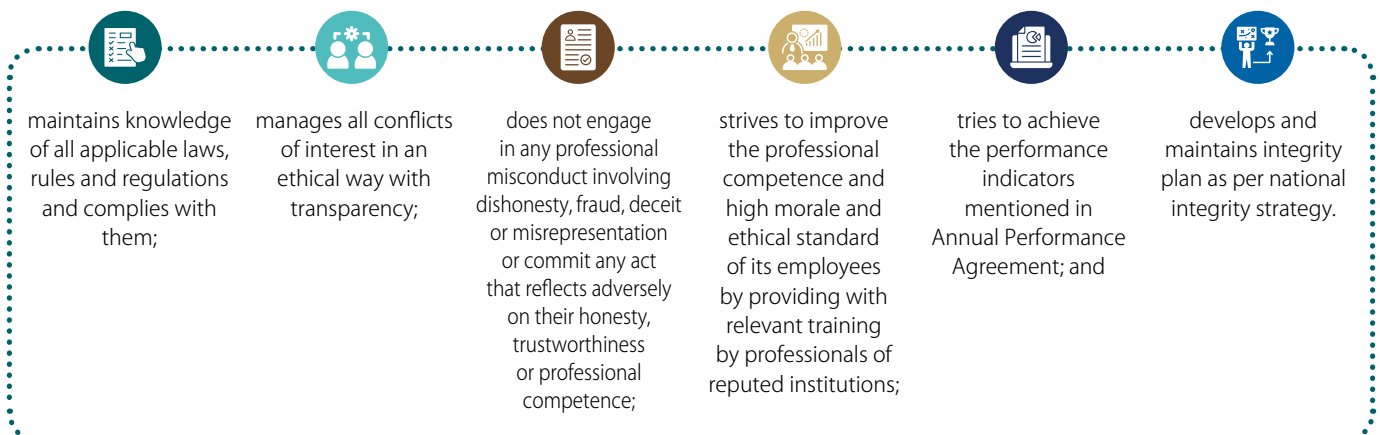
CODE OF CONDUCT AND ETHICAL PRINCIPLE

The Board of Directors of ICB upholds the principle of integrity and follows the rules of governance and business activities. Management of ICB place the integrity of the investment policy and the interest of the shareholders above their own personal interest.

Employees of ICB act in an ethical manner with integrity, competence, diligence & respect to the public, prospective clients, colleagues and other participants in the business arena.

The corporation takes reasonable care and exercises independent judgment with trust in conducting investment analysis, making investment recommendations and taking investment actions.

Being a reputed institution in the capital market, ICB plays an honest and ethical role in the market to protect the interest of investors. **Moreover, Investment Corporation of Bangladesh –**



MOMENT OF EXCELLENCE



1



2



3



4

1. The Managing Director of ICB is giving the best wishes to the Honorable Finance Minister A.H.M Mustafa Kamal
2. ICB Chairman along with Managing director and Deputy Managing Director are giving the best wishes to Md. Ashadul Islam, Senior Secretary, Financial Institutions Division

3. As a recognition of 2nd highest tax payer organization in the "Non-Banking Financial" category, Managing Director of ICB Md. Abul Hossain has received a prestigious award from National Board of Revenue (NBR) Chairman Md. Mosharraf Hossain Bhuiyan
4. High officials of ICB are welcoming the newly appointed Managing Director of ICB Md. Abul Hossain

PROFILE OF THE CORPORATION

পটভূমি

দেশের অর্থনৈতিক নীতিমালায় দ্রুত কার্যকরী পরিবর্তনের প্রেক্ষাপটে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) ১৯৭৬ সালের ১ অক্টোবর তারিখে “দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ অধ্যাদেশ, ১৯৭৬” (১৯৭৬ সালের ৪০ নং অধ্যাদেশ) বলে প্রতিষ্ঠিত হয়। দেশের দ্রুত শিল্পায়নে এবং সুসংহত ও সক্রিয় পুঁজিবাজার, বিশেষ করে সিকিউরিটিজ বাজার উন্নয়নে আইসিবির প্রতিষ্ঠা সরকার কর্তৃক গৃহীত বিভিন্ন কার্যক্রমের মধ্যে একটি অন্যতম গুরুত্বপূর্ণ পদক্ষেপ। কোম্পানিসমূহের মূলধন স্বল্পতা পূরণে আইসিবি প্রাতিষ্ঠানিক সহায়তা প্রদান করে থাকে। সঞ্চয় ও বিনিয়োগের হার বৃদ্ধি ও জাতীয় নীতিমালার আলোকে স্বনির্ভর অর্থনীতি গড়ে তোলার প্রয়াসে আইসিবি অবিচ্ছেদ্য এবং নির্ভরযোগ্য ভূমিকা রাখে। দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (সংশোধন) আইন, ২০০০ (২০০০ সালের ২৪ নং আইন) বলে সাবসিডিয়ারি কোম্পানি গঠন ও পরিচালনার মাধ্যমে আইসিবির ব্যবসায়িক কার্যক্রম পরিচালনার কৌশল ও নীতিতে সংস্কার সাধিত হয়েছে। বর্তমানে কর্পোরেশন “ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন, ২০১৪” অনুযায়ী পরিচালিত হচ্ছে।

উদ্দেশ্য

- ▶ বিনিয়োগের ক্ষেত্র সম্প্রসারণ ও উৎসাহ প্রদান;
- ▶ পুঁজিবাজার উন্নয়ন;
- ▶ সঞ্চয় সংগ্রহ; এবং
- ▶ প্রাসঙ্গিক সকল প্রকার সহায়তা প্রদান।

ব্যবসায় সংক্রান্ত নীতি

- ▶ শিল্প, বাণিজ্য, আমানতকারী, বিনিয়োগকারী এবং সাধারণ জনগণের স্বার্থের প্রতি দৃষ্টি রেখে বাণিজ্যিক ভিত্তিতে কার্যক্রম পরিচালনা;
- ▶ কারিগরি, আর্থিক ও বাণিজ্যিকভাবে সম্ভাবনাময় প্রকল্পে আর্থিক সহায়তা প্রদান;
- ▶ এককভাবে অথবা ব্যাংকসহ অন্যান্য আর্থিক প্রতিষ্ঠানের সমন্বয়ে কনসোর্টিয়ামের মাধ্যমে প্রকল্পে ইকুইটি ও ঋণ সহায়তা প্রদানের ব্যবস্থা গ্রহণ;
- ▶ দেশে উদ্যোক্তা সৃষ্টি এবং তাঁদের উৎসাহ প্রদান;
- ▶ বিনিয়োগ বৈচিত্র্যকরণ;
- ▶ সিকিউরিটিজে বিনিয়োগের জন্য ক্ষুদ্র ও মাঝারি সঞ্চয়কারীদের উদ্বুদ্ধকরণ;
- ▶ কর্মসংস্থানের সুযোগ সৃষ্টি করা;
- ▶ কৃষিভিত্তিক এবং তথ্য ও যোগাযোগ প্রযুক্তি (আইসিটি) খাতে বিনিয়োগে উদ্বুদ্ধকরণ ও সম্প্রসারণ;

Background

In the backdrop of rapid functional change in economic policy, the Investment Corporation of Bangladesh (ICB) was established on 1 October 1976 under "The Investment Corporation of Bangladesh Ordinance, 1976" (No. XL of 1976). The establishment of ICB was a major step in a series of measures undertaken by the government to accelerate the pace of industrialisation and to develop a well-organised and vibrant capital market, particularly the securities market in Bangladesh. ICB provides institutional support to meet the equity gap of the companies. In view of the national policy of accelerating the rate of savings and investment to foster self-reliant economy, ICB assumes an indispensable and pivotal role. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. At present the corporation is being operated under the "Investment Corporation of Bangladesh Act, 2014".

Objectives

- ▶ To encourage and broaden the base of investments;
- ▶ To develop the capital market;
- ▶ To mobilize savings; and
- ▶ To provide for matters ancillary thereto.

Business Policy

- ▶ To act on commercial consideration with due regard to the interest of industry, commerce, depositors, investors and to the public in general;
- ▶ To provide financial assistance to projects considering their technical, economic and commercial viability;
- ▶ To arrange equity support and loans for projects singly or through consortium of financial institutions including banks;
- ▶ To encourage and develop entrepreneurship in the country;
- ▶ To diversify investments;
- ▶ To inspire small and medium savers for investment in securities;
- ▶ To create employment opportunities;
- ▶ To encourage and broaden the base of investment in agro and information & communication technology (ICT) sectors.

কার্যাবলী

- ▶ প্লেসমেন্ট ও ইকুইটি পার্টিসিপেশনসহ সরাসরি শেয়ার ও ডিবেঞ্চর ক্রয় ও বিক্রয়;
- ▶ মিউচুয়াল ফান্ড ও ইউনিট ফান্ডের প্লেসমেন্ট-এ অংশগ্রহণ;
- ▶ এককভাবে এবং সিন্ডিকেট গঠনের মাধ্যমে লিজ অর্থায়ন;
- ▶ বিনিয়োগ হিসাব ব্যবস্থাপনা;
- ▶ ইউনিট ফান্ড ব্যবস্থাপনা;
- ▶ পোর্টফোলিও ব্যবস্থাপনা এবং সিকিউরিটিজ ক্রয় বিক্রয়ে অংশগ্রহণ;
- ▶ আইসিবি ও এর সাবসিডিয়ারি কোম্পানি পরিচালিত মিউচুয়াল ফান্ড সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান;
- ▶ ব্যাংক গ্যারান্টি প্রদান;
- ▶ ট্রাস্টি ও কাস্টডিয়ান হিসেবে দায়িত্ব পালন;
- ▶ যৌথ উদ্যোগে প্রতিষ্ঠিত কোম্পানির অর্থায়নে অংশগ্রহণ;
- ▶ বিনিয়োগকারীদের বিনিয়োগ সম্পর্কিত পরামর্শ প্রদান;
- ▶ সরকারের পুঁজি প্রত্যাহার কার্যক্রমে অংশগ্রহণ;
- ▶ বাজার চাহিদা উপযোগী নতুন ব্যবসা উদ্ভাবন;
- ▶ পুঁজিবাজার সংক্রান্ত অন্যান্য আনুষঙ্গিক কার্যক্রম;
- ▶ ভেঞ্চর ক্যাপিটাল অর্থায়ন;
- ▶ মার্জার, একুইজিশন এবং অ্যাসেট পুনর্গঠন কার্যক্রমে সহায়তা প্রদান;
- ▶ ইকুইটি এন্ড এন্ট্রাপ্রেনারশিপ ফান্ড (ইইএফ), এন্ট্রাপ্রেনারশিপ সাপোর্ট ফান্ড (ইএসএফ) এবং সময়ে সময়ে সরকার কর্তৃক ঘোষিত বিশেষ তহবিল ব্যবস্থাপনা;
- ▶ হোল্ডিং কোম্পানি হিসেবে সাবসিডিয়ারি কোম্পানিসমূহের কার্যক্রম তত্ত্বাবধান;
- ▶ রাষ্ট্রমালিকানাধীন প্রতিষ্ঠানের শেয়ার অফলোড প্রক্রিয়ায় অংশগ্রহণ।

Functions

- ▶ Direct purchase and sale of shares and debentures including placement and equity participation;
- ▶ Participating in the placement of Unit Funds and Mutual Funds;
- ▶ Providing lease finance singly and through syndication;
- ▶ Managing investment accounts;
- ▶ Managing unit fund;
- ▶ Managing portfolios and taking part in buying and selling of securities;
- ▶ Providing advance against Mutual fund certificates managed by ICB and subsidiaries;
- ▶ Providing bank guarantee;
- ▶ Acting as trustee and custodian;
- ▶ Participating in financing of joint-venture companies;
- ▶ Providing investment counseling to investors;
- ▶ Participating in government divestment program;
- ▶ Introducing new business suited to market demand;
- ▶ Dealing in other matters related to capital market;
- ▶ Venture Capital Financing;
- ▶ Taking part in merger, acquisition and asset reconstruction activities;
- ▶ Managing Equity and Entrepreneurship Fund (EEF), Entrepreneurship Support Fund (ESF) and other special schemes declared by the Government of Bangladesh;
- ▶ Supervising the activities of the subsidiary companies as holding company;
- ▶ Taking part in offloading shares of state owned enterprises.

Table 01: Shareholding Position as on 30 June 2019

Sl. No.	Shareholders	No. of Shareholders	No. of Shares	Percentage of Shareholding
1.	Government of the People's Republic of Bangladesh	1	188,372,464	27.00
2.	State owned commercial banks	4	158,560,687	22.73
3.	Development financial institution	1	178,821,208	25.63
4.	State owned Insurance corporations	2	86,202,114	12.36
5.	Denationalised private commercial banks	2	63,488,881	9.10
6.	Mutual Funds	16	5,561,062	0.80
7.	Private commercial banks & Other institutions	154	5,647,949	0.81
8.	General public	6086	11,021,416	1.57
	Total	6266	697,675,781	100.00

Affiliations/Membership in National Bodies:

ICB is an affiliations/member of the under noted organizations:

- ▶ Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI)
- ▶ Bangladesh Association of Publicly Listed Companies (BAPLC)
- ▶ Bangladesh Institute of Bank Management (BIBM)
- ▶ Bangladesh Institute of Capital Market (BICM)
- ▶ The Institute of Bankers, Bangladesh (IBB)
- ▶ Consultative Committee of Public Enterprise (CONCOPE)
- ▶ Bangladesh German Chamber of Commerce and Industry (BGCCI)
- ▶ Bangladesh Money Market Dealer Association (BAMDA)

AWARDS & RECOGNITIONS



18th ICAB National Award for Best Presented Annual Reports-2017



17th ICAB National Award Best Presented Annual Report 2016



14th ICAB National Award for Best Presented Annual Report-2013 in the Public Sector Entities



13th ICAB National Award for Best Presented Annual Report-2012 in the Public Sector Entities



ICAB Award-2010 in the Public Sector Entities



ICAB Award-2008 in the Public Sector Entities



ICAB Award-2007 in the Public Sector Entities



ICAB Award-2006 in the Public Sector Entities



ICMAB Best Corporate Award-2015 Non Bank Financial Institutions



ICMAB Best Corporate Award-2014 Non Bank Financial Institutions



ICMAB Award of Excellence -2014 in Special Category



ICMAB Award-2013 in the Public Sector Entities



ICMAB Award-2012 in the Public Sector Entities



ICMAB Best Corporate Award-2008 among the Non Banking Financial Institutions



SAFA International Conference-2015



The Majestic 5 Continents Award for Best Investment Bank Bangladesh 2013 from Paris Based OMAC



Memento of Tax Card, 2018 Awarded by The National Board of Revenue



World Finance Banking Award-2013 Best Private Bank for the Contribution in Private Sector Development



World Finance Banking Award-2013 Best Investment Bank for the Contribution in Capital Market Development



ICMAB Best Corporate Award-2013 in Special Category



ICMAB Best Corporate Award-2012 in Others Category



Best Presented Annual Report Awards & SAARC Anniversary Awards for Corporate Governance Disclosures-2012, Presented by SAFA



Certificate for 13th ICAB National Award for Best Presented Annual Report-2012



SAFA Best Presented Accounts Award-2017 among the Public Sector Entities



Best Presented Annual Report Awards & SAARC Anniversary Awards for Corporate Governance Disclosures-2016 Presented by SAFA



Best Presented Annual Report Awards & SAARC Anniversary Awards for Corporate Governance Disclosures-2013 Presented by SAFA



SAFA Best Presented Accounts Award-2010 among the Public Sector Entities



SAFA Best Presented Accounts Award-2008 among the Public Sector Entities

PRODUCT AND SERVICES OF ICB



Activities in Capital Market Segment

Private Equity, Placement of Shares

As part of the business diversification and encouraging rapid industrialization of the country, the scheme for private equity participation & placement of shares etc. has been introduced since inception of the corporation. ICB invests in different companies through equity participation either singly or under consortium arrangements of different banks and financial institutions.

Margin Loan Accounts

The existing Investment Account holders can avail of margin loan facilities to purchase securities from both primary and secondary markets as per BSEC margin rules. Margin loan is provided for purchasing securities with sound fundamentals and good prospects to reduce the risk of investment as well as to protect the interest of the investors.

ICB Unit Fund

ICB Unit Fund is the first ever open-ended mutual fund of the country. The scheme was launched in April 1981, through which the small and medium savers get opportunity to invest their savings in a balanced and relatively low-risk portfolio. ICB has so far declared attractive dividends on units every year. During FY 2018-19 this fund declared dividend @ Tk. 41.00 per unit. Investors of Unit Fund enjoy tax benefits, amount being applicable as per law.

Advance against ICB Unit Fund, Bangladesh Fund Certificates etc.

Advance against ICB Unit/Mutual Fund certificate scheme was introduced in 1998 for the ICB Unit holders to meet their emergency fund requirements. Presently, ICB provides advance against the certificates of ICB Unit Fund, Bangladesh Fund, ICB AMCL Pension holders Unit Fund and ICB AMCL Unit Fund. One can borrow maximum 80% of initial surrender value by depositing his/her unit certificates under lien arrangement from any of the ICB offices and authorized banks.

Sponsor of Mutual Funds

ICB acts as sponsor to the different mutual funds for the development of the mutual fund industry.

Trustee and Custodian Service

ICB acts as trustee and custodian to the debenture issues, mutual funds and securitized bonds.

Portfolio Management

Being the largest institutional investor, ICB contributes significantly to the development of the country's capital market through active portfolio management which is one of the important functions of ICB. There are altogether five portfolios which are being managed by ICB- four are ICB's own portfolio and the rest one is unit fund portfolio. To strengthen the role of ICB for stabilizing the capital market, increased investment has been made in the secondary market in line with the market demand.

Stock Market Operations

ICB plays an unparalleled role in both the primary and secondary market which ultimately makes the capital market vibrant. Merchant banking operations such as portfolio management, fund management, etc. are being provided uniquely.

Project financing in the form of

i) Investment in Preference Shares

Diversified instruments are the strength of ICB's investment strategy. Investment in preference shares signifies this position.

ii) Debenture Financing

ICB provides debenture finance in potential industries.

iii) Advance against equity

ICB provides advance against equity in different projects.

iv) Lease Financing

ICB provides lease finance mainly for procurement of capital machinery, equipment and transport to the prospective companies. The period of lease, rentals, charges and other terms & conditions are determined on the basis of assets and assistance provided as per requirement of the lessee.

v) Investment in Bond

ICB invests in various type of bonds like subordinated and zero coupon bonds to diversify its portfolio.

Corporate Financial Advice

ICB and its subsidiary company ICB Capital Management Limited provide professional & financial advices on corporate restructuring & reengineering to Govt. companies those who are keen to offload shares in the capital market.

Merger & Acquisition

Companies willing to expand their business through mergers or acquisitions or to divest projects that no longer fit into present scale of operation contact the corporation. ICB provides professional advisory services in respect of shaping up the cost and financial structures to ensure best possible operational results.

Issuing Corporate Guarantee

ICB has introduced the Corporate Guarantee scheme in FY 2002-03. ICB provides (i) Bid bond guarantee for enabling

the business people to participate in any tender or bidding; (ii) Performance bond guarantee for helping the business community to continue their business smoothly by fulfilling their obligations promised by them to their clients; (iii) Customs guarantee for solving different disagreements between the customs authority and the business classes at the initial stage. The limit of guarantee is issued against at least 20% cash and 80% easily en-cashable securities or against 100% cash margin.



Acting on behalf of Government

Agent for Divestment of Govt. Shares

ICB is actively associated with the divestment process of Government shares through the Stock Market. ICB has been entrusted with the responsibility to offloading Government owned shares of different listed Companies by selling through stock market.

Managing Equity and Entrepreneurship Fund (EEF) / Entrepreneurship Support Fund (ESF)/Venture Capital Financing

With a view to encouraging the investment in promising Agro-based and Information & Communication Technology

(ICT) based projects, Government of Bangladesh had set up an Equity Development Fund (EDF) in the budget of FY 2000-01. The objective of the fund is to develop Equity and Entrepreneurship, especially in the rural areas of the country. ICB along with Bangladesh Bank has taken a series of measures to manage the fund effectively from 2009-2010. EEF has been renamed as Entrepreneurship Support Fund. Fund is now allocated for two sectors named EEF (Agro) and EEF (IT). In order to take projects under food processing and agro based projects or ICT projects, properly filled expression of interest (EOI) form should be submitted to EEF Unit, Bangladesh Bank and EEF Wing, ICB, respectively.

PRODUCT AND SERVICES OF SUBSIDIARY COMPANIES



Product and Services of ICB Capital Management Ltd. (ICML)

Issue Management

ICML offers specialized services related to issue management to State-owned Enterprises, Local Statutory bodies and Corporate sector. It has been rendering Issue Management, Consultancy and Corporate Advisory Services as a Capital Market Intermediary. Since inception, ICML has assisted a number of different fundamentally strong based companies to float their securities in the capital market & established itself as a trusted brand in managing issue.

Underwriting

ICML renders underwriting support singly or through consortium to viable and prospective companies seeking long-term fund from the capital market. It helps companies to float equity and debt instruments in the secondary

market by giving commitment to take up unsubscribed portion of the issues.

Trustee and Custodian

ICML has engaged itself as Trustee and Custodian of the largest ever mutual fund i.e. 'Bangladesh Fund' of Tk. 5,000.00 crore. It is an open-ended Mutual Fund which acted as savior after the upheaval of country's capital market in FY 2010-11.

Portfolio Management

ICML has been playing dynamic role in managing its own portfolio by investing in securities both in primary and secondary markets. Being a subsidiary of ICB and a leading merchant bank, ICML contributes significantly to the development of the capital market through active portfolio management.

Managing Investors' Accounts (Investors' Scheme)

One of the foremost activities of ICML is the Investors' Scheme which includes both discretionary and non-discretionary services. This Scheme is an opportunity for the general investors as it shaped the secondary capital market by creating significant demand for securities. Topnotch Customer service is an integral part and driven value of ICML.

Lien Banking and Consultancy Services of Equity and Entrepreneurship Fund (EEF)/ Entrepreneurship Support Fund (ESF)

Equity and Entrepreneurship Fund (EEF) was created by the Government of Peoples' Republic of Bangladesh in FY 2000-01 with a view to encouraging small & medium entrepreneurs to invest in the risky but promising sectors viz. software industry and food processing & agro based industry. Among other activities, ICML renders consultancy services to the projects including feasibility study and appraises for Equity and Entrepreneurship Fund (EEF)/ Entrepreneurship Support Fund (ESF) scheme of the Government.



Product and Services of ICB Asset Management Co. Ltd. (IAMCL)

Open-ended Mutual Fund Management

The ICB Asset Management Company Limited (IAMCL) is managing the following 14 (Fourteen) Open-ended Mutual Funds:

- ICB AMCL Unit Fund;
- ICB AMCL Pension Holder's Unit Fund;
- Bangladesh Fund;
- ICB AMCL Converted First Unit Fund;
- ICB AMCL Islamic Unit Fund;
- First ICB Unit Fund;
- Second ICB Unit Fund;
- Third ICB Unit Fund;
- Fourth ICB Unit Fund;
- Fifth ICB Unit Fund;
- Sixth ICB Unit Fund;

- Seventh ICB Unit Fund;
- Eighth ICB Unit Fund.
- ICB AMCL Second NRB Mutual Fund.

Closed-end Mutual Fund Management

ICB Asset Management Company Ltd. manages the following 09 (Nine) Closed-end Mutual Funds:

- Prime Finance First Mutual Fund;
- ICB AMCL Second Mutual Fund;
- ICB Employees Provident Mutual Fund One: Scheme One;
- Prime Bank 1st ICB AMCL Mutual Fund;
- Phoenix Finance 1st Mutual Fund;
- ICB AMCL Third NRB Mutual Fund;
- IFIL Islamic Mutual Fund-1;
- ICB AMCL Sonali Bank Limited 1st Mutual Fund;
- ICB AMCL First Agrani Bank Mutual Fund.

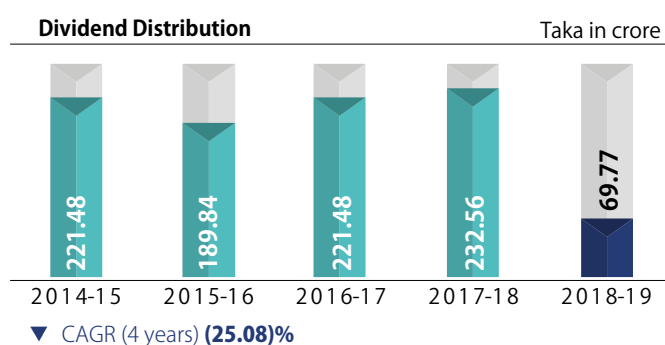
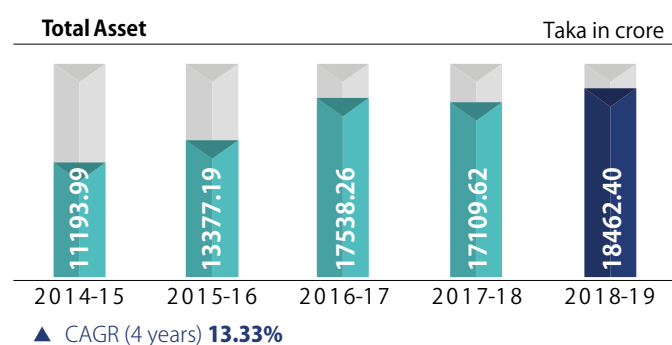
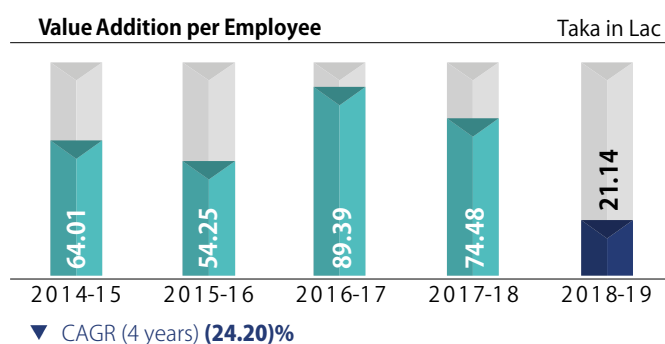
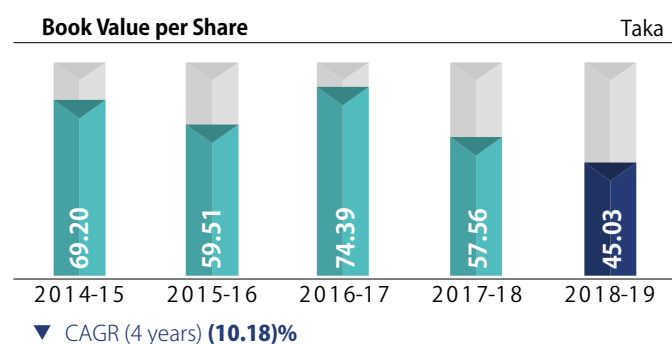
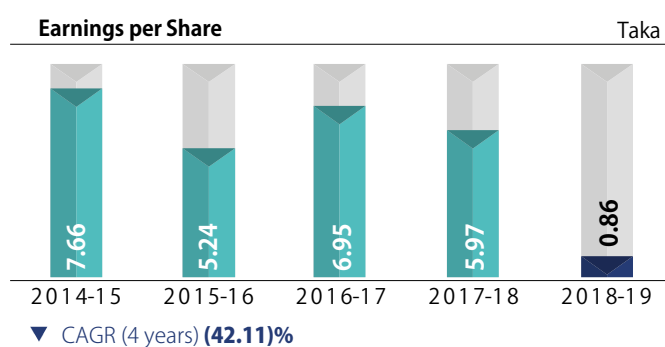
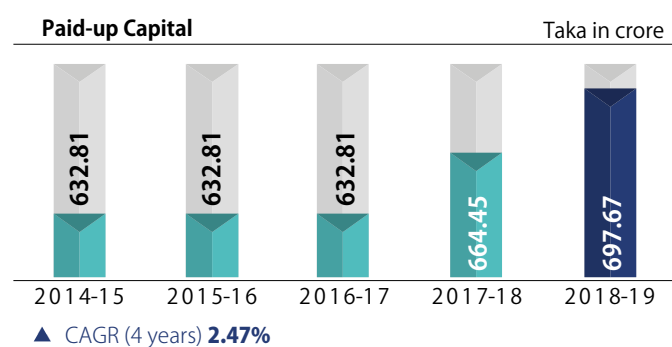
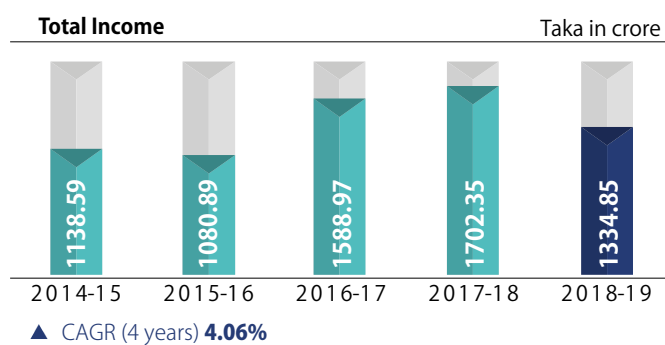
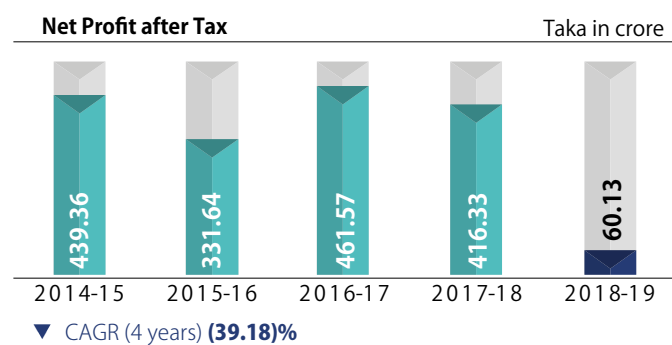


Product and Services of ICB Securities Trading Co. Ltd. (ISTCL)

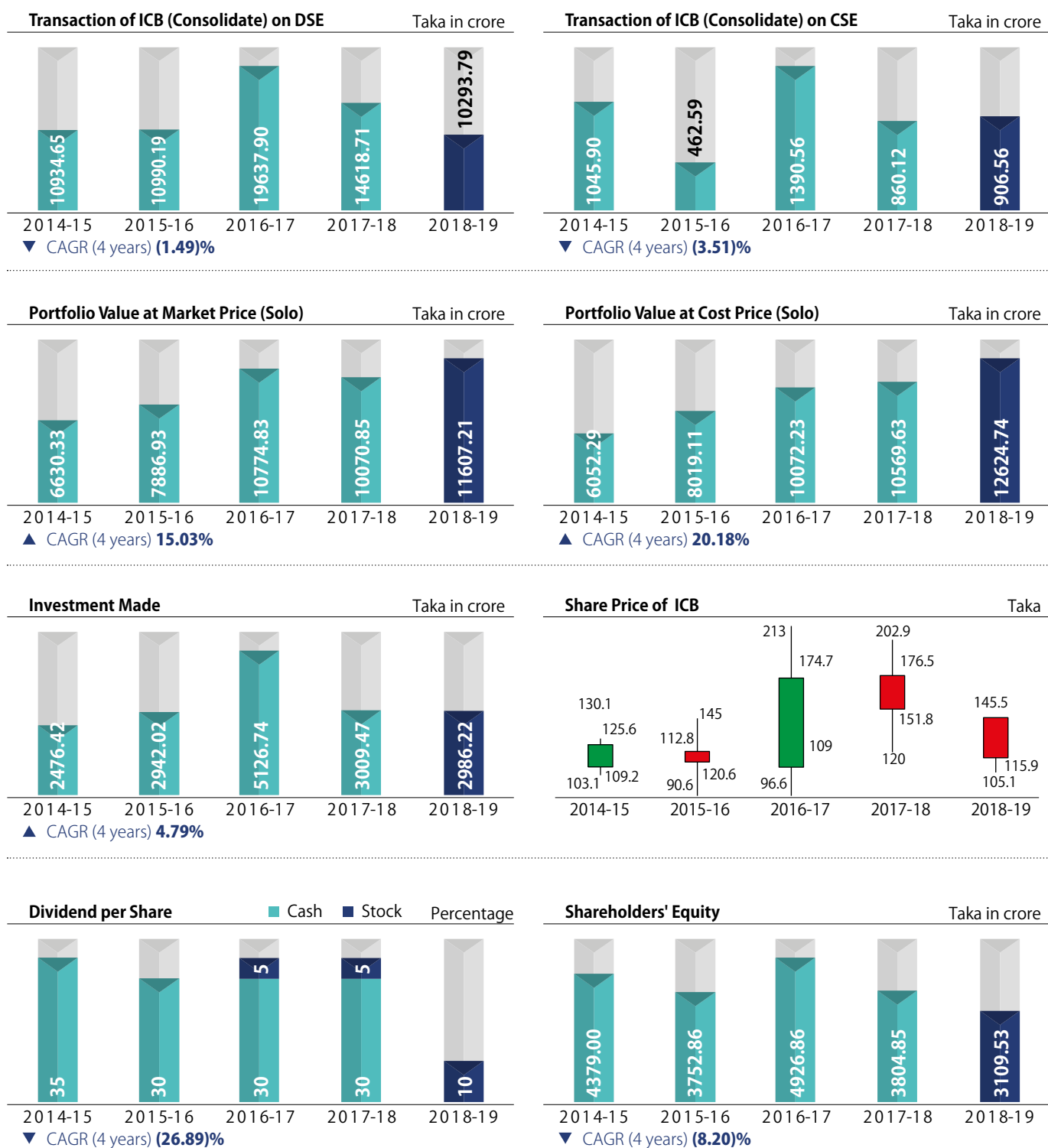
- Brokerage Services;
- Trade Execution for both Individual and Institutional Clients in Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd. and "Over-the-Counter market";
- Trade Execution for Non-Resident Bangladeshis in both the bourses;
- Extend Credit Facilities through Margin Accounts to its valued Clients;
- Provide Custodial Services for Clients for Safe Custody of Securities;
- Act as Selling Agent for the companies listed directly under "Dhaka Stock Exchange Listing Regulations, 2015" and of "Chittagong Stock Exchange Listing Regulations, 2015";
- Offload Shares of the Government in state Owned Enterprises (SOEs);
- Depository Participant (DP) Services;
- BO (Beneficiary Owners) Account opening and maintenance;
- Client Custodian Services;
- BO ISIN balance enquiry;
- Dematerialization and Re-materialization;
- Pledging, Un-pledging and Confiscation;
- Corporate events announcement enquiry;
- Settlement, Transfers and Transmission of Securities;
- Other Services as a Full Depository Participant (DP).

Consolidated Key Performance Indicators

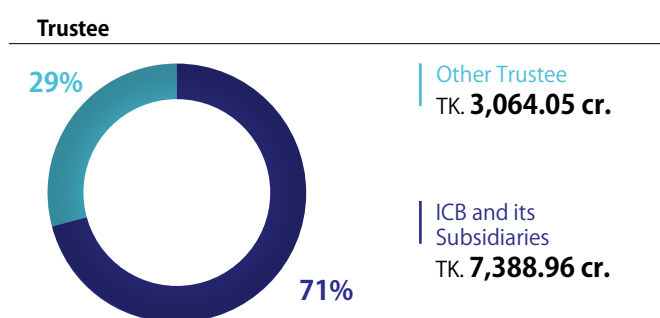
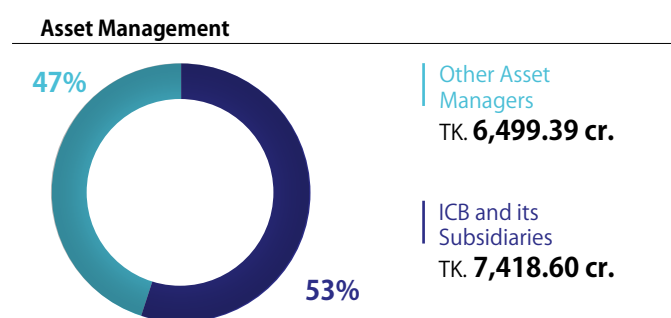
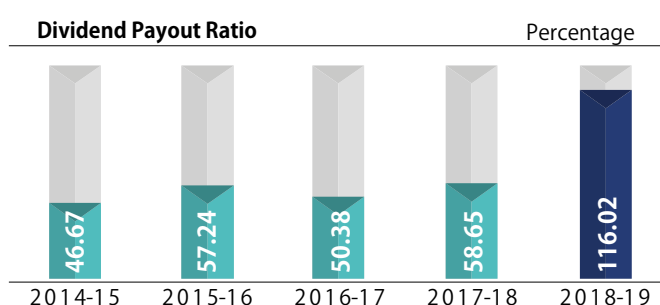
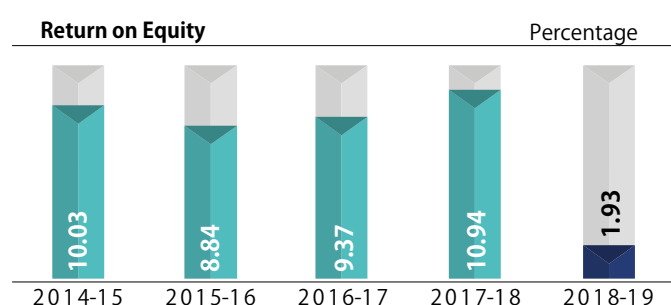
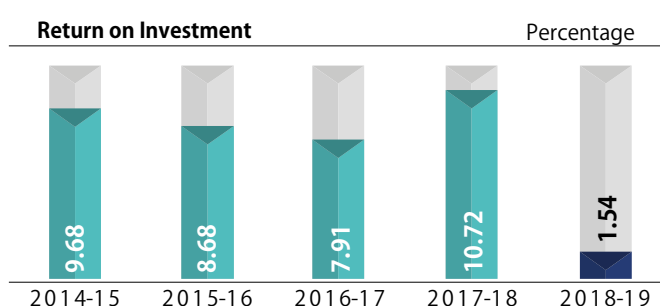
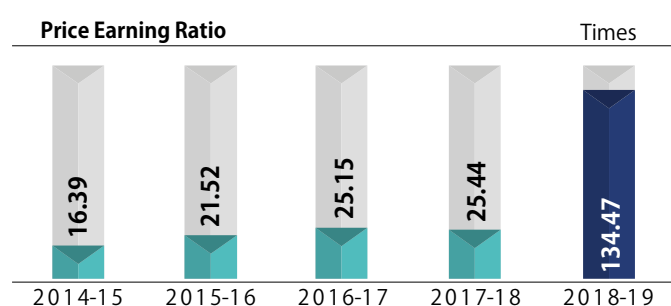
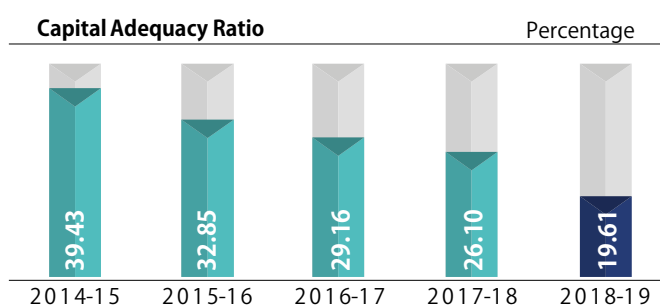
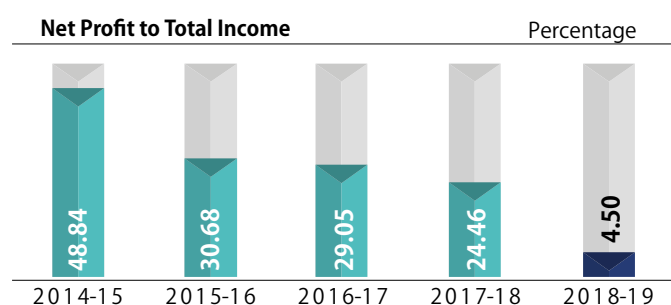
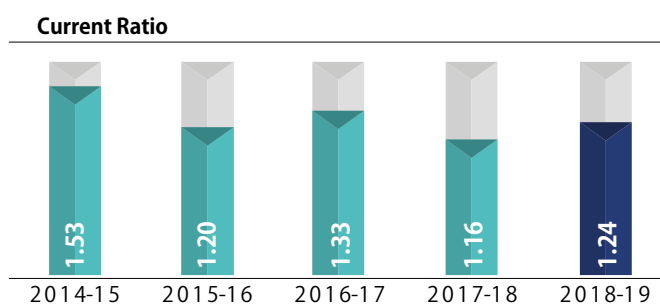
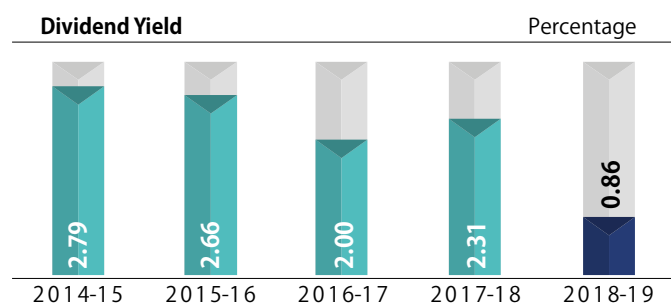
Financial and Operational



Comparative Capital Market Participation



Key Ratio Analysis



CONSOLIDATED VERTICAL AND TREND ANALYSIS

Key Financial Information from Statement of Financial Position

(Tk. in crore)

Particulars	30-Jun-19		30-Jun-18		30-Jun-17		Change (%)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Between 30.06.19 & 30.06.18	Between 30.06.18 & 30.06.17
Property & Assets:								
Cash & Bank Balance	1,842.36	9.98	1,948.21	11.39	2,418.89	13.79	(5.43)	(19.46)
Marketable Securities-at Fair Value	12,246.04	66.33	11,418.96	66.74	11,410.37	65.06	7.24	(6.33)
Total Loans and Advances	3,188.79	17.27	2,496.51	14.59	1,846.39	10.53	27.73	35.21
Total Assets	18,462.41	100.00	17,109.62	100.00	17,538.27	100.00	7.91	(2.44)
Liabilities:								
Government Loan	806.98	4.37	79.15	0.46	1.05	0.01	919.56	7,438.10
Borrowing from Different Banks	493.00	2.67	468.00	2.74	905.00	5.16	5.34	(48.29)
Deposits	10,697.69	57.94	10,840.60	63.36	9,934.87	56.65	(1.32)	9.12
Total Liabilities	15,352.87	83.16	13,304.76	77.76	12,611.39	71.91	15.39	5.50
Capital/Shareholders' Equity:								
Paid-up Capital	697.67	3.78	664.45	3.88	632.81	3.61	5.00	5.00
Reserves	1,144.42	6.20	1,486.76	8.69	2,676.39	15.26	(23.03)	(44.45)
Retained Earnings	423.69	2.29	809.88	4.73	773.91	4.41	(47.68)	4.65
Total Capital/Shareholders' Equity	3,109.54	16.84	3,804.85	22.24	4,926.86	28.09	(18.27)	(22.77)
Total Liabilities and Shareholders' Equity	18,462.41	100.00	17,109.62	100.00	17,538.27	100.00	7.91	(2.44)

Key Financial Information from Statement of Profit or Loss and Other Comprehensive Income

(Tk. in crore)

Particulars	30-Jun-19		30-Jun-18		30-Jun-17		Change (%)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Between 30.06.19 & 30.06.18	Between 30.06.18 & 30.06.17
Operating Income:								
Interest Income	355.68	26.64	358.86	21.08	239.91	15.10	(0.89)	49.58
Interest Paid on Deposits, Borrowings, etc.	1,001.11	74.98	832.57	48.91	626.18	39.41	20.24	32.96
Net Interest Income	(645.43)	(48.34)	(473.71)	(27.83)	(386.28)	(24.31)	36.25	22.63
Dividend	361.57	27.08	373.38	21.93	353.55	22.25	(3.16)	5.61
Capital Gain	463.50	34.71	798.00	46.88	814.76	51.28	(41.92)	(2.06)
Total Operating Income	333.75	25.00	869.58	51.08	962.64	60.58	(61.62)	(9.67)
Total Operating Expenses	153.44	11.49	202.13	11.87	273.47	17.21	(24.09)	(26.09)
Operating Profit	180.31	13.50	667.45	39.21	689.17	43.37	(72.99)	(3.15)
Total Provision	92.19	6.90	156.38	9.19	131.69	8.29	(41.05)	18.75
Profit Before Tax	88.42	6.62	511.27	30.03	557.62	35.09	(82.71)	(8.31)
Profit After Tax	60.13	4.50	416.33	24.46	461.57	29.05	(85.56)	(9.80)
Total Revenue	1,335.17	100.00	1,702.35	100.00	1,588.97	100.00	(21.57)	7.14

STATEMENT OF VALUE ADDITION AND DISTRIBUTION

for the year ended June 30, 2019

Particulars	ICB				Consolidated			
	30-June-19 (Taka)	%	30-June-18 (Taka)	%	30-June-19 (Taka)	%	30-June-18 (Taka)	%
Value Added								
Operating Revenue	12,085,001,282		15,357,232,631		13,348,587,414		17,021,477,851	
Cost of Borrowing	(9,980,014,592)		(8,314,553,940)		(10,011,075,500)		(8,325,692,388)	
	2,104,986,690		7,042,678,691		3,337,511,914		8,695,785,463	
Non-Operating Income	38,439		38,957		3,070,767		2,042,379	
	2,105,025,129		7,042,717,648		3,340,582,681		8,697,827,842	
Provisions	(644,420,275)		(1,023,009,273)		(921,965,677)		(1,563,831,430)	
Operating Expenses Excluding Staff Costs and Depreciation	(393,459,959)		(391,828,525)		(520,641,006)		(527,388,786)	
Total Value Added by the Corporation	1,067,144,895	100.00	5,627,879,850	100.00	1,897,975,998	100.00	6,606,607,626	100.00
Distribution of Value Addition								
To Employees	607,949,014	56.97	1,140,294,536	20.26	940,912,495	49.57	1,454,224,810	22.01
as remuneration	597,949,014	56.03	1,090,294,536	19.37	930,912,495	49.05	1,404,224,810	21.25
as benevolent fund	10,000,000	0.94	50,000,000	0.89	10,000,000	0.53	50,000,000	0.76
To Government								
as taxes	153,139,220	14.35	741,711,757	13.18	282,861,511	14.90	949,385,394	14.37
To Shareholders								
as cash dividend	-	0.00	1,993,359,375	35.42	-	0.00	1,993,359,375	30.17
as stock dividend	697,675,781	65.38	332,226,563	5.90	697,675,781	36.76	332,226,563	5.03
Retained in the business								
as different reserves & retained profit	(415,460,019)	(38.93)	1,395,820,631	24.80	(106,359,113)	(5.60)	1,787,703,511	27.06
as depreciation	23,840,899	2.23	24,466,989	0.43	82,885,324	4.37	89,707,974	1.36
Total Distribution	1,067,144,895	100.00	24,466,989	0.43	1,897,975,998	100.00	89,707,974	1.36
Number of Employees	599		590		898		887	
Value Added per Employee	1,781,544		9,538,779		2,113,559		7,448,261	

ICB

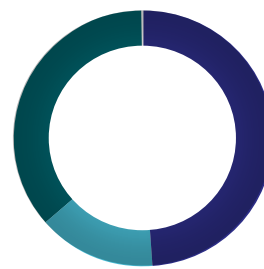


Employees
56.97%

Government
14.35%

Shareholders
65.38%

Consolidated (ICB and its Subsidiaries)



Employees
49.57%

Government
14.90%

Shareholders
36.70%

INFORMATION ABOUT 42ND AGM



The 42nd Annual General Meeting of the shareholders of Investment Corporation of Bangladesh (ICB) was held on Saturday, the 08 December 2018 at 10:30 a.m. at the “Jalshaghor” of Hotel Purbani International Limited, 1, Dilkusha C/A, Dhaka-1000. Total 246 shareholders attended the meeting.

PICTORIAL VIEW OF 42ND ANNUAL GENERAL MEETING



BOARD OF DIRECTORS



Standing Left to Right

Md. Abul Hossain
Managing Director
Investment Corporation of Bangladesh

A.B.M Ruhul Azad
Additional Secretary
Ministry of Finance

Dr. Mojib Uddin Ahmed
Chairman - Board of Directors, ICB
Professor, University of Dhaka

Joarder Israil Hossain
Executive Director
Bangladesh Bank



Standing Left to Right

Md. Abdul Matin

Managing Director (Additional Charge)
Bangladesh Development Bank Limited

Syed Shahriyar Ahsan

Managing Director
Sadharan Bima Corporation

Mohammad Shams-Ul Islam

Managing Director & CEO
Agrani Bank Limited

Md. Ataur Rahman Prodhan

Managing Director & CEO
Sonali Bank Limited

Md. Abdus Salam Azad

Managing Director & CEO
Janata Bank Limited

পরিচালনা বোর্ড	Board of Directors
চেয়ারম্যান ড. মজিব উদ্দিন আহমদ অধ্যাপক ট্যুরিজম অ্যান্ড হসপিটালিটি ম্যানেজমেন্ট ডিপার্টমেন্ট ঢাকা বিশ্ববিদ্যালয়	Chairman Dr. Mojib Uddin Ahmed Professor Department of Tourism and Hospitality Management University of Dhaka
ব্যবস্থাপনা পরিচালক মোঃ আবুল হোসেন	Managing Director Md. Abul Hossain
পরিচালকবৃন্দ	Directors
এ.বি.এম রুহুল আজাদ অতিরিক্ত সচিব আর্থিক প্রতিষ্ঠান বিভাগ অর্থ মন্ত্রণালয় গণপ্রজাতন্ত্রী বাংলাদেশ সরকার	A.B.M Ruhul Azad Additional Secretary Financial Institutions Division Ministry of Finance Govt. of the People's Republic of Bangladesh
জোয়ারদার ইসরাইল হোসেন নির্বাহী পরিচালক বাংলাদেশ ব্যাংক	Joarder Israil Hossain Executive Director Bangladesh Bank
মোঃ আবদুল মতিন ব্যবস্থাপনা পরিচালক (অতিরিক্ত দায়িত্ব) বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড	Md. Abdul Matin Managing Director (Additional Charge) Bangladesh Development Bank Limited
মোঃ আতাউর রহমান প্রধান ব্যবস্থাপনা পরিচালক ও সিইও সোনালী ব্যাংক লিমিটেড	Md. Ataur Rahman Prodhan Managing Director & CEO Sonali Bank Limited
মোহাম্মদ শামস-উল ইসলাম ব্যবস্থাপনা পরিচালক ও সিইও অগ্রণী ব্যাংক লিমিটেড	Mohammad Shams-Ul Islam Managing Director & CEO Agrani Bank Ltd.
মোঃ আব্দুছ ছালাম আজাদ ব্যবস্থাপনা পরিচালক ও সিইও জনতা ব্যাংক লিমিটেড	Md. Abdus Salam Azad Managing Director & CEO Janata Bank Ltd.
সৈয়দ শাহরিয়ার আহসান ব্যবস্থাপনা পরিচালক সাধারণ বীমা কর্পোরেশন	Syed Shahriyar Ahsan Managing Director Sadharan Bima Corporation
সচিব মোঃ রফিক উল্লাহ উপ-মহাব্যবস্থাপক	Secretary Md. Rafique Ullah Deputy General Manager

DIRECTORS' BIOGRAPHY



Professor Mojib Uddin Ahmed, Ph.D.
Chairman

Appointed Chairman of Investment Corporation of Bangladesh on November 10, 2014. He is a professor in the Tourism and Hospitality Management Department of the University of Dhaka. Mr. Mojib Uddin Ahmed completed his Masters in Accountancy from the University of Glasgow, Scotland, UK and Masters of Accounting Science from the University of Illinois, USA. He obtained Ph.D. in Finance from the Old Dominion University, Virginia; USA. The honorable professor started his teaching career in 1983 as a Lecturer of the Department of Accounting and information systems in the University of Dhaka. He has been teaching in home and abroad including USA as Tenure Faculty. He also participated in eighteen international conferences in USA, Canada, Spain, Thailand, and Hong Kong over the years. In the Faculty of Business Studies of Dhaka University, he is the only extra ordinary person who achieved both Commonwealth and Fulbright Scholarships. Besides, he was awarded 'Dean's Research Awards' by the University of Dhaka in 2003 and 2004 for remarkable academic contributions. Over the Thirty Five years, he was instrumental in achieving self-complacency in teaching profession with strong focus on the areas of Financial Accounting, Corporate Finance, Investment Management, Portfolio & Security Analysis, Cost and Management Accounting. His distinguished academic research articles related with Secondary Capital Market and Corporate Finance have already been published in various renowned national and international journals.



Md. Abul Hossain
Managing Director

Mr. Md. Abul Hossain has joined as Managing Director of Investment Corporation of Bangladesh (ICB) on 21 August 2019. He started his career as a System Analyst/ Senior Principal Officer in ICB on 19 February 1998. After joining ICB, he served the corporation holding different positions with greater responsibilities. Before his joining, he acted as the Managing Director of Karmasangsthan Bank (KB). He also served as the Managing Director (Additional Charge) and the Deputy Managing Director of Bangladesh Krishi Bank (BKB). He completed his B.Sc (Hon's) and M.Sc degree in Statistics from Jahangirnagar University.

He has over 30 years of diversified experience in investment banking, specialized and commercial banking, Islamic banking, Asset management and ICT related works. He was always inspired by the changed environment, research oriented jobs and dynamic management that ultimately focuses on innovations, creativity and organizational efficiency and effectiveness.

During the long journey, he served a number of organizations in different capacities. Previously he served as chairman of 03 (three) organizations namely ICB Asset Management Company Limited, ICB Securities Trading Company Limited and Aziz Pipes Limited. In addition to this, he also served as a Director to a number of organizations like Islami Bank Bangladesh Limited, The Farmers Bank Limited (Now Padma Bank Ltd.), Nitol Insurance Company Limited, AllTex Industries Limited and Aramit Limited.

At present he is contributing with his professional expertise as the Chairman of ICB Capital Management Ltd. Apart from that he is now serving as the Director of British American Tobacco Bangladesh Co.Ltd. (BATBC), Linde Bangladesh Limited, GlaxoSmithKline Bangladesh Ltd. (GSK), Renata Limited, Standard Bank Limited, National Tea Company Limited (NTC), Apex Tannery Limited, Central Depository Bangladesh Ltd. (CDBL), United Power Generation & Distribution Company Limited (UPGDCL), Aramit Limited, Bangladesh Institute of Capital Market (BICM), Apex Footwear Limited, The Peninsula Chittagong Limited, Ratanpur Steel Re-rolling Mills Limited (RSRM), Heidelberg Cement Bangladesh Limited, Padma Bank Limited and so on.



A. B.M Ruhul Azad

Director

Mr. A.B.M Ruhul Azad was appointed as a Director of Investment Corporation of Bangladesh on December 11, 2018.

Mr. Azad joined Bangladesh Civil Service in 1986. He has joined as Additional Secretary, Financial Institutions Division in Ministry of Finance on October 23, 2018. During the early stages of his service life, Mr. Azad worked in different offices under Ansar of Bangladesh. After that in 2006 Mr. Azad was appointed as the Deputy Secretary of Ministry of Public Administration. In 2007 he was appointed as the Deputy Secretary of Ministry of Industries and in 2010 worked as a Deputy Director of the National Housing Authority under the Ministry of Public Works. He was promoted as Joint Secretary in 2013 and appointed as director of Bangladesh Krira Shikhaya Pratisthan (BKSP) under the Ministry of Youths and Sports. He was appointed in Ministry of Youths and Sports after promoted as Additional Secretary In 2017. He has participated in different international conferences and meetings as member of Bangladesh delegation. He obtained his B.Sc. (Hon's) degree in Agricultural Science from the Sher-E Bangla Agricultural University, Dhaka. He also obtained MSS degree in Government and Politics in 2008. Mr. Azad had the opportunity to travel many countries of the world such as India, South Korea, Singapore, Thailand, Vietnam, China, Netherland, Austria, Belgium, Switzerland, France, Turkey and Italy. His home district is Narsingdi.



Joarder Israil Hossain

Director

Mr. Joarder Israil Hossain was appointed as a Director of Investment Corporation of Bangladesh on August 7, 2019. Since 1988 he has been serving in Bangladesh Bank for last 32 years in various positions. Presently, Mr. Joarder has been holding the position of Executive Director and working in Bangladesh Bank, Motijheel Office, Dhaka.

Mr. Joarder earned BSS (Honors) and Master Degree in Economics from University of Dhaka. He also holds MBA degree in Management from the same University. He has an experience to work in the Board of Director of Basic Bank Ltd. as an observer of Bangladesh Bank. Mr. Joarder is the member of 'Recruitment Committee' of Karmasangsthan Bank. He participated in various programs, seminars, workshops and high level meeting on Banking, Finance and Monetary issues in Germany, Switzerland, South Korea, Malaysia, India, Turkey and Singapore.



Md. Abdul Matin

Director

Mr. Md. Abdul Matin was appointed as a Director of Investment Corporation of Bangladesh on 09 May 2019.

Mr. Matin was born in 1961 in the District of Chandpur. He obtained M.Com. (Finance) Degree from the University of Dhaka, Bangladesh. He joined former Bangladesh Shilpa Rin Sangstha (BSRS) as Senior Officer in 1985 and subsequently promoted to Deputy Managing Director of Bangladesh Development Bank Ltd (BDBL) on April 30, 2018. From May 09, 2019 he has been entrusted with the responsibility of Managing Director (Additional Charge) of Bangladesh Development Bank Ltd (BDBL). Mr. Matin is also Director of BDBL Investment Services Ltd (BISL) and one of the members of the Institute of Bankers Bangladesh (IBB). Throughout his professional career as a banker, Mr. Matin participated in many training courses at home and abroad.

Mr. Matin is a very amiable person with indomitable spirit. Besides, he is also engaged in many social activities.



Md. Ataur Rahman Prodhan

Director

Mr. Md. Ataur Rahman Prodhan was appointed as a Director of Investment Corporation of Bangladesh on 28 August 2019.

Mr. Prodhan has been CEO & Managing Director of Sonali Bank Limited since August 28, 2019. Prior to this, he was CEO & Managing Director of Rupali Bank Limited, which was preceded by his brief stint as Managing Director of Probashi Kallyan Bank.

Mr. Prodhan has an illustrious banking career. He joined Sonali Bank as Financial Analyst in 1984 and rose steadily through the ranks to become the Deputy Managing Director in May, 2015. During his long career, he held many important executive roles, including Head of Sonali Bank Local Office which is considered to be the ultimate of corporate banking, given its sheer size and range of businesses and services. He had also been CEO of Sonali Bank (UK) Limited, situated in London, from March, 2012 through May, 2015. As Deputy Managing Director, he held the positions of Head of HR and Head of Credit, among others, successfully till he became Managing Director Probashi Kollyan Bank.

Mr. Prodhan graduated with honors and completed his M.Com. in Management from University of Dhaka in 1980 and 1981 respectively. He took part in many training programs and seminars at home and abroad.

Mr. Prodhan also holds the following ex officio positions at home and abroad: Chairman, Bangladesh Foreign Exchange Dealers Association (BAFEDA), Primary Dealers Bangladesh Limited (PDBL); Vice-Chairman, Institute of Bankers, Bangladesh (IBB) ; Director, Sonali Exchange Co. Inc., New York, Padma Bank Limited, Investment Corporation of Bangladesh (ICB), Sonali Investment Limited, Sonali Intellect Limited, Central Depository Bangladesh Limited (CDBL) and Industrial and Infrastructure Development Finance Company Limited (IIDFC) and Member, Governing Board, Bangladesh Institute of Bank Management (BIBM).



Mohammad Shams-Ul Islam
Director

Mr. Mohammad Shams-Ul Islam was elected as a Director of Investment Corporation of Bangladesh. He joined ICB on August 24, 2016 as Director.

Mr. Islam is the CEO & Managing Director of Agrani Bank Limited. Before that he was the Managing Director of Ansar-VDP Unnayan Bank. He did his B.Com (Hon's) & M.Com in Accounting from University of Dhaka. As a prudent banker he has 36 years of varied banking experience. He started his banking career with Agrani Bank in 1984 as a Senior Officer (Financial Analyst). In his long banking career he took responsibilities as Branch Manager, Divisional Head with many other important duties in the country and abroad. In 2002, he took the mantle as the opening CEO of Agrani Exchange House, Singapore-a flagship Remittance Company of Agrani Bank & played a pivotal role in earning foreign remittance to Bangladesh. After returning to country, as General Manager he took over the charge of International Division, Treasury Division including Foreign Remittance Division & played a stellar role in securing 1st position among the State-owned Commercial Banks in earning Remittance business.

Mr. Islam took part in various seminars, workshops held in USA, UK, Canada, Australia, UAE, Singapore, Malaysia, Hong Kong, Nepal, Saudi Arabia, Indonesia, Netherlands etc. Former Notre Damian Mr. Shams is Chairman of Agrani SME Financing Company Limited, a subsidiary micro credit funding NBFI, Director of Subsidiary Remittance Companies of Agrani Bank in Singapore, Malaysia, Canada, Delta Life Insurance Company & Associate Member of IBB, BAFEDA. He is also involved with Dhaka University Alumni Association, Accounting Alumni Association and Officers' Club along with various social organizations.



Md. Abdus Salam Azad, FF
Director

Mr. Md. Abdus Salam Azad, FF was elected as a Director of Investment Corporation of Bangladesh. He joined ICB on October 28, 2017.

Mr. Azad, a freedom fighter, joined as CEO & Managing Director of Janata Bank Limited on December 05, 2017. Prior to his joining as CEO & Managing Director, he was Deputy Managing Director of this bank. He also served as Deputy Managing Director of Bangladesh Krishi Bank.

Mr. Azad, son of late Ansar Ali and late Surjya Banu Nesa, hails from Char Nabipur, Shahzadpur under Sirajgonj District and was born on April 30, 1958. After completion of Master's in English Language & Literature from the University of Rajshahi in 1981 (held in 1983), he began his banking career as Senior Officer in Janata Bank in 1983.

During his long 35 years' journey in the banking industry, Mr. Azad held the managerial post for 27 years from the grassroots level to executive level. His resplendent banking career covered all the arenas of banking activities. He is a well-reputed, progressive, dynamic and a visionary banker. He has an outstanding contribution to promoting Janata Bank Limited to the present level of excellence. Presently, he is the Chairman of Investment Corporation of Bangladesh (ICB) Audit Committee and Janata Exchange Company Srl (JEC), Italy. Besides, he is also the director of the Board of ICB, IIDFC, Janata Exchange Company Inc (JEC), USA, Primary Dealers Bangladesh Limited (PDBL) and member of the Governing Board of Bangladesh Institute of Bank Management (BIBM), Institute of Bankers Bangladesh (IBB) and Executive Committee - SWIFT User Group of Bangladesh.

Mr. Azad is a Diplomaed Associate of the Institute of Bankers' Bangladesh. He has undergone extensive training programs at home and abroad and visited Italy, Kingdom of Saudi Arabia, United Arab Emirates, Singapore, Malaysia, Thailand and Italy and U.S.A.

He participated in our glorious Liberation War in 1971 as a valiant freedom fighter after successful completion of the training in India for that purpose.



Syed Shahriyar Ahsan

Director

Syed Shahriyar Ahsan is an elected Director of Investment Corporation of Bangladesh. He joined ICB on September 21, 2016.

Mr. Ahsan is the Managing Director of Sadharan Bima Corporation. He did his Master's and MBA Degree from Dhaka. He has been serving in the Insurance Industry for the last 34 years having practical experience in underwriting, re-insurance, accounts, marketing and claims of various exposure and complexity. Syed Shahriyar Ahsan has contributed in the development of Bangladesh Insurance Industry being the member of different committees of Insurance Development & Regulatory Authority (IDRA), Bangladesh Insurance Association and Bangladesh Insurance Academy. He also gained good knowledge in lease financing and Tea Garden Management being his long association with IDLC Finance Limited and National Tea Company Limited as Director. Mr. Ahsan has attended different training courses and seminars on Insurance and Re-insurance both at home and abroad. During his long association with the industry, he has developed strong bondage with the overseas re-insurers and brokers and also a wide network of contacts with the local entrepreneurs of both large and medium in different sectors of industries of the country. He is also serving as director of Central Depository Bangladesh Limited (CDBL), Aroma Tea (BD) Limited and a Council Member of Asian-Re.



Md. Rafique Ullah

Company Secretary

Mr. Md. Rafique Ullah, Deputy General Manager of Investment Corporation of Bangladesh has been assigned as Company Secretary on January 29, 2017.

Mr. Rafique joined as a Senior Officer of Investment Corporation of Bangladesh in 1987. Mr. Rafique graduated with honors in Management and he did his Masters in Management from the University of Dhaka.

He is now serving as the Director of S. Alam Cold Rolled Steels Ltd., Electro Battery Company Ltd., Nawapara Fisheries Complex Ltd.

He participated in a seminar/conference in Dubai, UAE.

EXECUTIVE COMMITTEE



Standing Left to Right

Member

Joarder Israil Hossain
Executive Director
Bangladesh Bank

Chairman

Dr. Mojib Uddin Ahmed
Professor, Department of
Tourism and Hospitality
Management
University of Dhaka
Chairman, Board of Directors
Investment Corporation of
Bangladesh

Member

Md. Abul Hossain
Managing Director
Investment Corporation of
Bangladesh

Member

A.B.M Ruhul Azad
Additional Secretary
Financial Institutions Division
Ministry of Finance
Government of the People's
Republic of Bangladesh

AUDIT COMMITTEE



Standing Left to Right

Member

Mohammad Shams-Ul Islam

Managing Director &
CEO
Agrani Bank Limited

Member

Syed Shahriyar Ahsan

Managing Director
Sadharan Bima
Corporation

Chairman

Md. Abdus Salam Azad, FF

Managing Director &
CEO
Janata Bank Limited

Member

Md. Ataur Rahman Prodhan

Managing Director &
CEO
Sonali Bank Limited

Member

Md. Abdul Matin

Managing Director
(Additional Charge)
Bangladesh
Development Bank
Limited

RISK MANAGEMENT COMMITTEE



Standing Left to Right

Member

Mohammad Shams-Ul Islam

Managing Director & CEO
Agrani Bank Limited

Member

Joarder Israil Hossain

Executive Director
Bangladesh Bank

Chairman

Md. Abdul Matin

Managing Director
(Additional Charge)
Bangladesh
Development Bank
Limited

Member

Md. Ataur Rahman Prodhan

Managing Director & CEO
Sonali Bank Limited

Member

Md. Abdus Salam Azad, FF

Managing Director & CEO
Janata Bank Limited

পরিচালনা বোর্ড-এর রদবদল

আইসিবি পরিচালনা বোর্ড-এর রদবদলসমূহ:

১০ ডিসেম্বর ২০১৮ তারিখে জনাব মোঃ হুমায়েন কবির, যুগ্মসচিব, আর্থিক প্রতিষ্ঠান বিভাগ এর স্থলে জনাব এ. বি. এম রুহুল আজাদ, অতিরিক্ত সচিব, আর্থিক প্রতিষ্ঠান বিভাগ আইসিবি-এর পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

জনাব মুহাম্মদ আলকামা সিদ্দিকী, সচিব (ভারপ্রাপ্ত) কে তাঁর আবেদনের প্রেক্ষিতে ১৪ মার্চ ২০১৯ তারিখে আইসিবি পরিচালনা বোর্ড এর পরিচালক পদ হতে অব্যাহতি প্রদান করা হয়।

০৯ মে ২০১৯ তারিখে জনাব মনজুর আহমদ, ব্যবস্থাপনা পরিচালক, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ-এর স্থলে জনাব মোঃ আবদুল মতিন, ব্যবস্থাপনা পরিচালক (অতিরিক্ত দায়িত্ব), বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ আইসিবি পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

০৭ আগস্ট ২০১৯ তারিখে জনাব মোঃ আবদুর রহিম, নির্বাহী পরিচালক, বাংলাদেশ ব্যাংক এর স্থলে জনাব জোয়ারদার ইসরাইল হোসেন, নির্বাহী পরিচালক, বাংলাদেশ ব্যাংক আইসিবি পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

২১ আগস্ট ২০১৯ তারিখে কাজী ছানাউল হক, ব্যবস্থাপনা পরিচালক, আইসিবি এর স্থলে জনাব মোঃ আবুল হোসেন, ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি)-এর ব্যবস্থাপনা পরিচালক হিসেবে যোগদান করেন।

২৮ আগস্ট ২০১৯ তারিখে জনাব মোঃ ওবায়দ উল্লাহ আল মাসুদ, ব্যবস্থাপনা পরিচালক ও সিইও, সোনালী ব্যাংক লিঃ এর স্থলে জনাব মোঃ আতাউর রহমান প্রধান, ব্যবস্থাপনা পরিচালক ও সিইও, সোনালী ব্যাংক লিঃ আইসিবি পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

১৯ সেপ্টেম্বর ২০১৯ তারিখে সৈয়দ শাহরিয়ার আহসান, ব্যবস্থাপনা পরিচালক, সাধারণ বীমা কর্পোরেশন এর স্থলে জনাব অরজিৎ চৌধুরী, ব্যবস্থাপনা পরিচালক (অতিরিক্ত দায়িত্ব), সাধারণ বীমা কর্পোরেশন আইসিবি পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

৩০ সেপ্টেম্বর ২০১৯ তারিখে জনাব অরজিৎ চৌধুরী, ব্যবস্থাপনা পরিচালক (অতিরিক্ত দায়িত্ব), সাধারণ বীমা কর্পোরেশন এর স্থলে সৈয়দ শাহরিয়ার আহসান, ব্যবস্থাপনা পরিচালক, সাধারণ বীমা কর্পোরেশন, আইসিবি পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

CHANGES IN THE BOARD OF DIRECTORS

Changes in the Board of Directors of ICB:

A.B.M Ruhul Azad, Additional Secretary, Financial Institutions Division, Ministry of Finance joined on 10 December 2018 as a member of the Board of Directors of ICB in place of Md. Humaun Kobir, Joint Secretary, Financial Institutions Division, Ministry of Finance.

Muhammad Alkama Siddiqui, Secretary (In charge), resigned from the Board of Directors of ICB. His resignation was accepted on 14 March 2019 duly.

Md. Abdul Matin, Managing Director (Additional Charge), Bangladesh Development Bank Ltd. (BDBL) joined on 09 May 2019 as a member of the Board of Directors of ICB in place of Manjur Ahmed, Managing Director, Bangladesh Development Bank Ltd. (BDBL).

Joarder Israil Hossain, Executive Director, Bangladesh Bank joined 07 August 2019 as a member of the Board of Directors of ICB in place of Md. Abdur Rahim, Executive Director, Bangladesh Bank.

Md. Abul Hossain joined on 21 August 2019 as Managing Director of ICB in place of Kazi Sanaul Hoq, Managing Director, Investment Corporation of Bangladesh (ICB).

Md. Ataur Rahman Prodhan, Managing Director & CEO, Sonali Bank Ltd. joined on 28 August 2019 as a member of the Board of Directors of ICB in place of Md. Obayed Ullah Al Masud, Managing Director & CEO, Sonali Bank Ltd.

Arijit Chowdhury, Managing Director (Additional Charge), Sadharan Bima Corporation joined on 19 September 2019 as a member of the Board of Directors of ICB in place of Syed Shahriyar Ahsan, Managing Director, Sadharan Bima Corporation.

Syed Shahriyar Ahsan, Managing Director, Sadharan Bima Corporation joined on 30 September 2019 as a member of the Board of Directors of ICB in place of Arijit Chowdhury, Managing Director (Additional Charge), Sadharan Bima Corporation.

ACCOLADE TO OUR DIRECTORS FOR THEIR
INDISPENSABLE CONTRIBUTION DURING 2018-19



Kazi Sanaul Hoq
Managing Director



Muhammad Alkama Siddiqui
Director



Md. Humaun Kobir
Director



Md. Abdur Rahim
Director



Manjur Ahmed
Director



Md. Obayed Ullah Al Masud
Director

SENIOR MANAGEMENT TEAM

Senior Management Team at ICB acts as the driving force behind the implementation of all core activities of the organization. The efficient, competent team thrives on its capacity to excel through all its activities that brings glorious success to ICB.



SENIOR MANAGEMENT TEAM



Standing Left to Right

Muhammed Iqbal Hussain
General Manager

Md. Refat Hasan
General Manager

Md. Abul Hossain
Managing Director

Md. Mosaddake-UI-Alam
Deputy Managing Director*

Dipika Bhattacharjee
General Manager

** Md. Mosaddake-UI-Alam has been promoted as the Managing Director of ANSAR-VDP UNNAYAN BANK on 13 November 2019.*

BIOGRAPHY OF SENIOR MANAGEMENT



Muhammed Iqbal Hussain

General Manager,
ICB Securities Trading Company Limited

Other Current Responsibilities

Director

Dutch Housing Development & Agro Ltd.

Zobayer Livestock and Fisheries

US Software Ltd.

Education

B.Sc. (Hons), M.Sc. in Economics

Jahangirnagar University

Effective Corporate Governance,
Bangkok School of Management,
Thailand.



Ms. Dipika Bhattacharjee

General Manager
Admin., Operations, Accounts & Finance

Other Current Responsibilities

Director

ICB Securities Trading Company Ltd.

Hira Auto Rice Mills Ltd.

Past Responsibilities

Company Secretary

Investment Corporation of Bangladesh

Education & Training

B.Com (Hons.), M.Com in Finance,
University of Dhaka

Participated in different training,
Seminar, symposium on capital market
and related issues.



Md. Refat Hasan

General Manager
EEF, ICT & Depository and Branch & Subsidiary

Other Current Responsibilities

Chairman

Aziz Pipes Ltd.

Director

ICB Asset Management Company Ltd.

Alltex Industries Limited

Grand Sylhet Hotel & Resort Ltd.

Past Responsibilities

System Manager (DGM)

Investment Corporation of Bangladesh

Education & Training

B.Sc. (Hons) M.Sc., MBA

Certified Information System Auditor
(CISA)

Certified Information System Security
Professional (CISSP)

Certified in Risk and Information System
Control (CRISC)

Certified Ethical Hacker (CEH) ISO/IEC
27001 Lead Auditor

OUR GRATITUDE WITH GLORY TO OUR SENIORS FOR
THE EARNEST EFFORTS DURING THEIR TENURE AT ICB



Md. Mosaddake-Ul-Alam
Deputy Managing Director



Md. Kamal Hossain Gazi
General Manager, Accounts & Finance



Md. Rafiqul Islam
General Manager, Operations



Mohammad Shahjahan
General Manager, ICT & Depository

DEPUTY GENERAL MANAGERS/ SYSTEM MANAGERS



তানজিনা চৌধুরী
Tanjina Chowdhury



মুনিরা রহমান
Munira Rahman



মোঃ আমিনুল কাদের খান
Md. Aminul Quader Khan



তারেক নিজাম উদ্দিন আহমেদ
Tarek Nizam Uddin Ahmed



হাছিনা আক্তার
Hasina Akther



নাসমিন আনোয়ার
Nasmin Anwar



মোঃ নজরুল ইসলাম
Md. Nazrul Islam



মোঃ জাকির হোসেন খান
Md. Zakir Hossain Khan



গাজী মোস্তফা হক
Gazi Mastafa Haque



টিপু সুলতান ফরাজী
Tipu Sultan Farazi



আবু তাহের মোঃ আহমেদুর রহমান
Abu Taher Mohammad
Ahmedur Rahman



প্রভাস রঞ্জন রায়
Provash Ranjon Roy



শুক্লা দাশ
Shukla Das



মোহাম্মদ জাকের হোসেন
Mohammad Zaker Hossain



মুহম্মদ রফিকুল ইসলাম
Md. Rafiqul Islam



মোঃ রফিক উল্লাহ
Md. Rafique Ullah



মোঃ আমজাদ হোসেন কিবরিয়া
Md. Amzad Hossain Kibria



অসিত কুমার চক্রবর্তী
Asit Kumar Chakravorty



মোঃ মফিজুর রহমান
Md. Mofizur Rahman



হেলাল উদ্দিন আহম্মদ
Helal Uddin Ahmed



রাজী উদ্দিন আহমেদ
Razi Uddin Ahmed



নুরুজ্জামান খান
Nuruzzaman Khan



মুজিবুর রহমান খান
Mujibur Rahman Khan



মোঃ সোহেল রহমান
Md. Sohel Rahman



মোঃ গোলাম রব্বানী
Md. Golam Rabbani



এ, এস, এম, হায়দারুজ্জামান
A. S. M. Haidaruzzaman



মোঃ তালেব হোসেন
Md. Taleb Hossain



মোঃ আবুল বশর চৌধুরী
Md. Abul Basher Chowdhury



আব্দুল মোস্তালিব
Abdul Mottalib



মোঃ হাবীব উল্লাহ
Md. Habib Ullah



শেখ আসলাম উদ্দিন
Sk. Aslam Uddin



মাজেদা খাতুন
Mazeda Khatun



মাহমুদা আক্তার
Mahmuda Akhter



মোঃ আল আমিন তালুকদার
Md. Al Amin Talukder



মোঃ আনোয়ার শামীম
Md. Anwar Shamim



মোঃ হামিদুল ইসলাম
Md. Hamidul Islam



মোঃ সাইদুল ইসলাম
Md. Sydul Islam



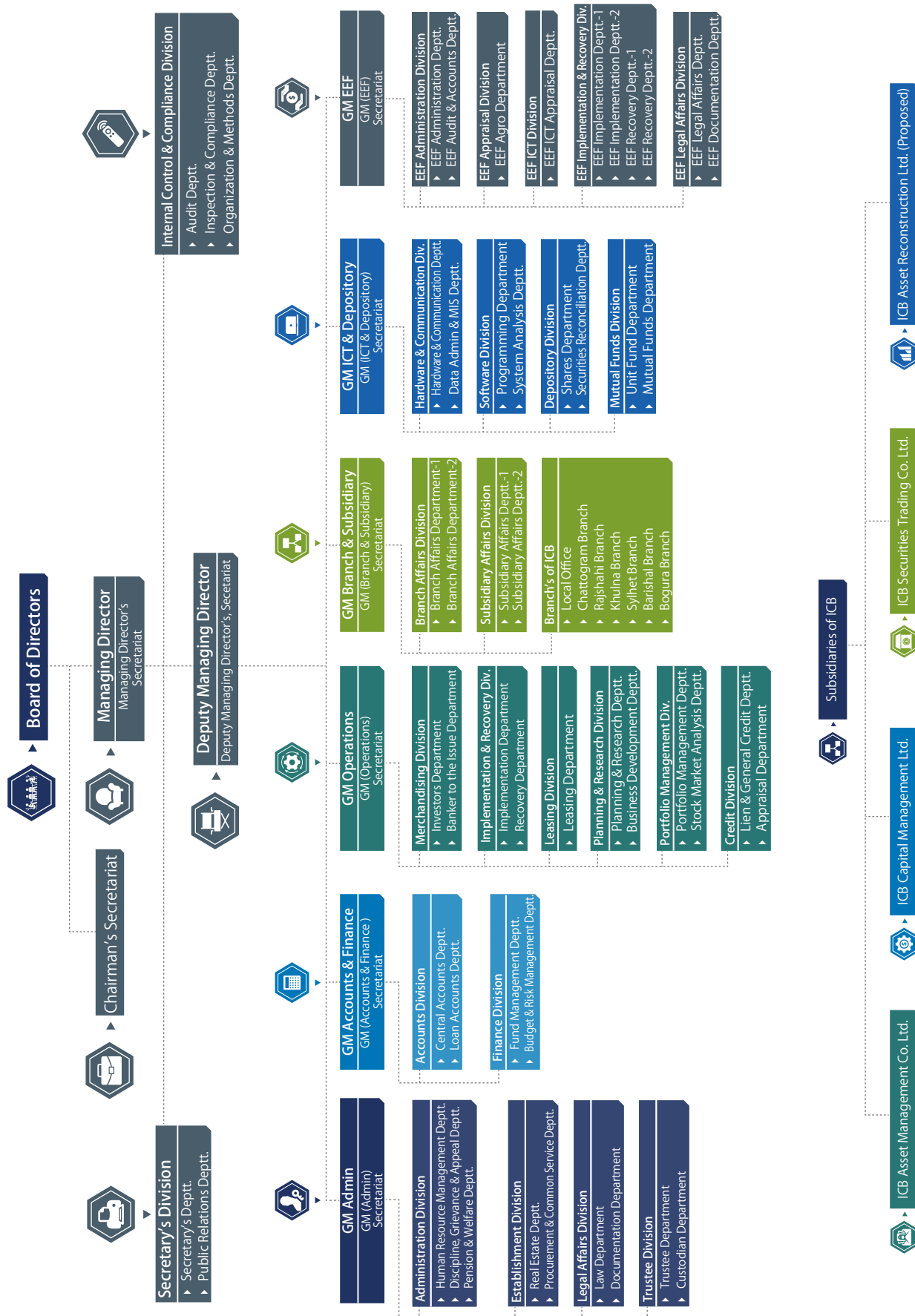
মোঃ জাহাঙ্গীর আলম
Md. Jahangir Alam



মোঃ রুহুল আমীন*
Md. Ruhul Amin

*Md. Ruhul Amin has unfortunately expired on 03 November 2019 (Inna lillahi wa inna ilayhi raji'un). May his soul rest in peace. We express our deepest condolences to his bereaved family. ICB family will always cherish his memories.

ORGANIZATIONAL STRUCTURE



STATEMENT OF THE CHAIRMAN

ICB chairman aspires to competently aggregate potentialities of the institution and to holistically cultivate sustainable systems that excel. The Chairman has an objective vision to implement next-generation innovative thinking.



STATEMENT OF THE CHAIRMAN



Professor Mojib Uddin Ahmed Ph.D.
Chairman of the Board of Directors

In the Name of Allah, Most Gracious, Most Merciful

Distinguished Shareholders

Assalamu Alaikum

At the outset, I would like to thank Allah, the most gracious and merciful, for granting me the opportunity on behalf of my fellow ICBians, to present before you the Annual Report and Audited Financial Statements for the year ended 30 June 2019. I am glad to welcome you all to the 43rd Annual General Meeting of Investment Corporation of Bangladesh (ICB). I would also like to place my profound gratitude to all my Board members for playing their significant role in providing oversight and stewardship in ICB's strategic direction, helping to innovate, grow and build the corporation of the future.

I pay my profound tribute and deepest gratitude to the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, the greatest Bangalee of all times and the architect of independent Bangladesh. I recall with deep respect the valiant freedom fighters for their bravery and the womenfolk who were brutally persecuted during our great liberation war.

ICB is well positioned for long-term growth and success. We have a proven track record of excellence in execution, and this strength will continue to drive our success. In the midst of continued and significant changes in the financial services sector, ICB remained focused on our long-term strategy. We maintained our disciplined approach to risk and capital management while taking significant steps to advance our leading position in the country, strengthen our competitive position and invest in future sources of growth.

Bangladesh on a Pathway to Prosperity

Bangladesh has maintained its robust growth performance. According to Bangladesh Bureau of Statistics (BBS), GDP growth for FY2018-19 reached 8.13 percent, significantly higher than the growth of 7.86 percent in the preceding fiscal year. The per capita national income reached US\$1,909 in FY2018-19 from US\$1,751 a year earlier. With the moderate food inflation, the average inflation rate stood at 5.48 percent during FY 2018-19. Exports and remittances have been buoyant. Export sector also gained momentum and achieved 7.50 percent growth in FY 2018-19. On the contrary, import decreased by 1.96 percent in the current fiscal year. The foreign exchange reserve remained steady. The reserve stood at US\$32.43 billion on October 2019. The GDP under the Medium-Term Macroeconomic Framework (MTMF) has been projected to grow at the rate of 8.20 percent in FY2019-20, which is expected to be achieved through the implementation of prudent fiscal management, efficient and effective monetary policy and ongoing reform programs taken by the government. Bangladesh has made significant progress not only in economic development but also in social sectors. Bangladesh achieved hunger, poverty and health sector related goals and targets of Millennium Development Goals (MDGs) before the scheduled time. As a result, Bangladesh achieved UN 'South South Award' twice. At present, the government is working relentlessly to implement Sustainable Development Goals (SDGs). In 2005 when 40 percent people of the country

lived below the poverty line; by just one era, the poverty rate reduced to 21.80 percent in 2018. By continuing this trend, it would be possible to fulfill the target to reduce poverty rate at 18.60 percent by 2020.

The Trend of the Global Economy

Global growth in 2019 has been downgraded to 2.60 percent, 0.30 percentage point below previous forecasts, reflecting weaker-than-expected international trade and investment at the start of the year. Growth is projected to gradually rise to 2.80 percent by 2021, predicated on continued benign global financing conditions, as well as a modest recovery in emerging market and developing economies (EMDEs) previously affected by financial market pressure. However, EMDE growth remains constrained by subdued investment, which is dampening prospects and impeding progress toward achieving development goals. Risks are also firmly on the downside, in part reflecting the possibility of destabilizing policy developments, including a further escalation of trade tensions between major economies, renewed financial turmoil in EMDEs and sharper-than-expected slowdowns in major economies. It is therefore urgent for EMDEs to reinforce policy buffers and build resilience to possible negative shocks, and to implement reforms that promote private investment and improve public sector efficiency. Efforts to strengthen access to markets and technology while boosting the quality of infrastructure and governance should be prioritized and be implemented through cost-effective and private-sector-led solutions. Structural reforms aimed at improving the business climate would also boost growth prospects. Well-designed social safety nets and active labor market policies are key to managing risks and protecting vulnerable groups.

Financial Highlights

We are proud to have demonstrated the underlying strength of our business strategy by consistent profits over the past decade, despite turmoil in regional and global markets. Our top priority is to add value and achieve attractive returns for our shareholders. It is noted that, one of the main activities of ICB is portfolio management and through which ICB is playing special role in stabilizing capital market. During FY 2018-19, ICB has invested an amount of Tk. 2991.71 crore in the secondary market in association with its subsidiary companies even in this upheaval market situation. That's how, ICB is playing a vital role to make the capital market vibrant and maintain liquidity through creating supply and demand of securities. The paid-up capital of the corporation has increased to Tk. 697.68 crore in FY2018-19 from 632.81 in FY2014-15 by distributing bonus shares declared in FY 2016-17 & 2017-18. In FY 2018-19 our prudent management has reduced operating expenses to TK. 153.44 crore from 202.13 crore of FY 2017-18 which is 24.08 percent less. Consolidated total asset stood at Tk. 18462.40 crore, while the corporation maintained an impressive capital adequacy of 19.61 percent on consolidated basis, well above the required rate under BASEL-II. The Board of Directors has recommended 10 percent stock dividend. I hope that, the performance of the corporation will be remarkably outstanding in the coming FY 2019-20 as well.

Robust Risk Management

The Board is committed to its overall responsibility in establishing a sound risk management and internal control system in the corporation. Risk management is significant to every aspect of our businesses from developing trading models to investment financing. The goal is not to eliminate risk, but to understand, anticipate and manage it. Our conservative risk culture is one among ICB's signature strengths. It is the key of the corporation's past and continued success. We use a consistent risk management framework at all levels of the organization and across all risk types. There are three lines of defence in our risk management model. The Board of Directors either directly or through its risk management and other committees ensure that decision making is harmonized with our strategic plan and risk appetite.

Human Capital Embodiment

ICB always attracts, inspires and empowers people to deliver their best. Corporation has a diverse workforce and inclusive culture that promotes innovation and creative thinking. To attract and retain our people, we work hard to build a high performance, high engagement and collaborative culture, and to provide them with opportunities to grow and succeed. Success of ICB begins and ends with its employees. Corporation's dynamic workforce represents its vision, mission and strategy to life so that the organization can help the clients thrive and communities prosper. ICB recognizes the value of diverse workforce. That's why it continually strives to create an inclusive environment where everyone feels valued, engaged and empowered to pursue a meaningful career. Corporation encourages employees to have a continuous learning mindset, speak up for the good of ICB and set pragmatic goals. Furthermore, the employees are nominated for various national and international training programs related to their respective work areas with a view to developing their skills.

Social Responsibility

Our culture of integrity and doing what's right guides us how we do business. We are always working to make sure we live our values of service, teamwork, responsibility, diversity and integrity. As a purpose-driven organization, we believe we are accountable for creating a positive social impact in the communities where we operate. We recognize that, our bottom-line success depends on the well-being and prosperity of our clients & employees and of the communities & environment in which they live and work. It all starts with a commitment to conducting ourselves with integrity, in every action and transaction, in every part of our business, being transparent and accountable and contributing to the well-being of our stakeholders. Under CSR activities we take different important initiatives which ultimately contributes to the growth of socio-economic condition as well as the national economy. In the FY 2018-19, ICB donated around Tk. 0.21 crore under CSR activities in different sectors like education, relief fund, social welfare etc.

Corporate Governance

The Board is committed to maintaining exceptional standards of corporate governance and ensuring values and behaviors that are consistent across the business. We manage the affairs of the corporation not only by following prescribed rules and regulations, but also by promoting open, transparent and constructive discussion in the Board and across the organization. We continually seek to ensure best practices are being maintained and that governance is integral to our strategy and decision-making processes for the benefit of our shareholders and other stakeholders. Our assets are our people, capital and reputation, and if any of these is ever diminished, we understand that the last one is the most difficult to restore. All of our efforts are marked by an emphasis on trust, integrity and good governance. For an effective control system, separate and independent division, risk management committee and Board Audit Committee are functioning within ICB. The Board of Directors continually reviews the systems and procedures to ensure transparency, accountability and update corporate governance code to remain compliant with the stipulated code.

Acknowledgement

I would like to thank all Board members for their leadership and commitment in enhancing the stability and strength of the corporation and creating long-term value for shareholders. The Board extends thanks to the management team at ICB and to our talented employees for their dedication to the continued growth and success of ICB. I wish to place my gratitude to our shareholders for their trust placed on us. Finally, my heartfelt gratitude to the Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., Central Depository Bangladesh Ltd. and all concerned ministries/agencies of the Government of the People's Republic of Bangladesh for their continuous support & encouragement. Our confidence in our long-term growth comes from more than 42 years of experience in capital market. We are committed to finding new ways to innovate, be efficient and proactive, better serve our clients and also to deliver high-quality growth, industry-leading returns and long-term values. I am enormously proud of what ICB has achieved and incredibly excited for the opportunities that lie ahead.

On behalf of the Board of Directors



Professor Mojib Uddin Ahmed Ph.D.
Chairman of the Board

MANAGING DIRECTOR'S REVIEW

All the activities of ICB are expertly administered by the Managing Director who performs his duties with utmost professionalism for achieving sustainable performance of the corporation.



MANAGING DIRECTOR'S REVIEW



Md. Abul Hossain
Managing Director

Bismillahir Rahmanir Rahim

In The Name Of Allah, The Most Beneficent, The Most Merciful,
I cover my review with writing here with.

Assalamu Alaikum

Dear Stakeholders,

I joyously take this opportunity to put across my congenial wishes and greetings to you on this propitious occasion of the 43rd Annual General Meeting of Investment Corporation of Bangladesh (ICB). At the nascence of this great occasion, I would like to welcome my honorable chairman, respected members of the board and distinguished shareholders, esteemed colleagues, passionate team of management and staff, admirable patrons and enthusiastic websites visitors to this glorious and eventful meeting.

Conscience-Stricken reminiscences

Bangladesh, in this twenty-first century, proclaims liberty throughout the entire world and to all the inhabitants thereof. I, therefore, as an indebted Bengali, commemorate the greatest Bengali of thousand years, the Father of the Nation, the most charismatic and forceful orator in the history of subcontinent, Bangabandhu Sheikh Mujibur Rahman, who was in the forefront of all the important movements, including the language and independence movements in the country and made us a proud and sovereign stakeholder of today's independent Bangladesh. We are committed to take forward with bold steps the struggle to build a 'Sonar Bangla' as dreamt by Bangabandhu turning the grief of the great loss of the father of the nation into strength. I also recall those valiant freedom fighters, whose sacrifice helped us to emerge as an independent and sovereign country in 1971 following a nine month war of liberation.

Beholder and Indebtedness

Our honorable prime minister and honorable finance minister of Bangladesh, whose perpetual assistance and prodigious confidence in our honesty and integrity have always been the underlying sources of our valor in metamorphosing innumerable setbacks as challenges and implementing our sincere and humble desires against the backdrop of challenging domestic capital market scenario.

Capital Market Scenarios

I recall that in last year's review it was highlighted that our objective would be to ensure our commitment in the coming years and shape our organization as preeminent one that delivers earnest endeavors with the pursuit of excellence consistently for maximizing shareholders' wealth and exceeding stakeholders' expectations through proficient management of resources under the most trying circumstances.

As we notice, the capital market entered a pronounced decline that started in the latter half of 2018-19 and invariably continued. At 27 Jan 2019, the benchmark index of the prime bourse DSEX rose to its highest level at 5992.10 points, since then it began losing its momentum and witnessed a prolonged correction throughout the year which was attributable to many factors like lower participation of institutional investors, confidence laps of small investors etc. All the stakeholders had to pass unpleasant episodes during this time. Institutional investors were mostly in a hands-off position amid a liquidity crunch while small investors were not confident enough to inject fresh funds into the market. To regain the confidence of investors and stabilize the capital market, ICB alongside the regulatory bodies such as Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission (BSEC) and State-owned banks took numerous initiatives.

Efficacy of ICB

ICB has come a long way since it rolled out its investment activities and went on to become a market leader. Over the years, it continues to build upon competitive position as a leading player in the financial sector of Bangladesh and plays important role in boosting investor's confidence throughout the year. Our attempt was not only confined with profit making rather we invested the proceeds continuously in the capital market in a very crucial time. Moreover we performed a very significant role by augmenting different measures, with the help of peer state-owned financial institutions, regulators and policy makers. Of the different measures, major include:

- ▶ *Persistent buying of shares from the market during bearish periods;*
- ▶ *During 2018-19 the total transaction of ICB in both the stock exchanges was Tk. 11,200.35 crore which is 7.05% of the total turnover. ICB's participation was a great boost to the market;*
- ▶ *ICB issued bond of Tk. 2,000.00 crore against which Tk. 1590.00 crore been subscribed to meet up liquidity crisis and bring stability in the capital market;*
- ▶ *In a special arrangement with certain conditions imposed by Bangladesh Bank, ICB has managed to get loan of Tk. 760.97 crore and invested the same in the capital market for keeping the upward momentum of the index;*
- ▶ *To reduce losses and encourage the investors' confidence in the interest of capital market, ICB has introduced maximum 100% interest rebate facility;*
- ▶ *Initiatives taken to diagnose the deplorable condition of the market and arrange a number of meetings among various parties for settling down the situation;*
- ▶ *We respond quickly in approving rebate facilities upon receipt of the consent by the affected investors;*

- *In fact, we neither observe the market as a silent witness in difficult times, nor do we leave the market, what so ever. We just don't give up anything frustrating. Rather we always keep moving to see the light at the end of the tunnel and try more and more to get rid of all difficulties. This sympathetic sense of responsibility and conscience has recognized us as **the trusted market partner**.*

Business Result for 2018-19

Performance in the financial arena is the main strength of the Corporation. ICB's performance, in broader terms, was well enough in the prevailing market scenario, but financial results lagged. Operationally and functionally ICB was clearly ahead but net profit of ICB drastically falls in the year under review due to enormous challenges in the capital market. To maintain sustainability without slowing down our substantial participation to keep buying of securities in the backdrop of this market in terms of turnover and price indices, we have been able to earn a consolidated Net Profit of TK. 60.13 core for 2018-19 as compared to Tk. 416.32 crore in 2017-18.

As on 30 June 2019, Corporation's investment stood at Tk. 12351.05 crore which is 7.21% higher during this year as compared to that of the last year. Interest expense surges 20.24% as payment of Tk. 1001.10 crore had to be made against interest for issuing bonds and borrowing funds from different institutions due to our long standing focus on investment in securities for keeping the capital market steady and buoyant as well as safeguarding the interest of the valued investors. Operating expense, on the other hand, decreases 24.09% from Tk. 202.13 crore to Tk. 153.44 crore which shows our effective strategies that have been promulgated in the appropriateness of policies intrigued by management.

Albeit all these, I am happy to announce that considering the performance and financial position of the corporation, for the year under review, the board recommended 10% stock dividend for the year ended 30 June 2019 as against 35% dividend (30% cash and 5% bonus) declared in 2017-18.

Contribution to the National Exchequer

Since inception, ICB has emerged as a profitable organization among public sector entities. Every year it contributes a lot to the government's endeavor in collection of revenue and feels proud to denote that we are one of the largest taxpayers among public sector entities and therefore, an important source of revenue for the Government. We also pay income tax on our earnings. This year we have been considered as 2nd highest Income Tax Payer Organization in the "Non-Banking Financial" category selected by National Board of Revenue. During the period under review, TK.193.60 crore has been deposited to the National Exchequer of which Tk. 87.52 crore as Corporate Tax, TK. 101.88 crore as Source Tax, TK 3.33 crore as VAT and TK.87.87 lac as Excise Duty.

Corporate Governance and Risk Management Proficiency

The corporation is firmly committed to the highest standards of disclosures, transparency and accountability by ensuring best compliance of the applicable rules and regulations upon it. It operates primarily under the Ministry of Finance. The corporation's presence in a variety of financial segments warrants an ongoing compliance with the evolving requirements of respective regulators. ICB set-up a robust customer service and investor grievance cell, to ensure all queries, issues of customers are resolved in a timely and fair manner. The Trader terminal provides real-time data and ledger balances of the stocks and funds position enabling customers to know their investment positions.

A governance process is institutionalized at ICB, ensuring that risk management concepts and policies are applied to all business and risk types. With a proactive risk management approach, decision making levels are based on its objectives and risk tolerance limits. Strategies, policies and limits are designed to ensure that risks are prudently diversified. Risk mitigating activities are reviewed periodically by the senior management and by the board. Our experienced compliance, audit and risk management teams play a vital role in ensuring that rules and regulations are strictly followed in all its processes. The risk management discipline is centrally initiated but prudently decentralized, attributing to the departmental heads and helping them mitigate risks at the transactional level, the most effective form of risk management.

For efficient risk management system, our management team of each committee proactively analyzes the main risks affecting their department/division, categorizes each risk and evaluates it in terms of its loss potential and the expected probability of its occurrence. For each risk, combination of measures is taken so that the risk may be reduced to an acceptable level. Moreover, risk responses are articulated to enable the corporation to achieve its objectives effectively.

Corporate Social Responsibility (CSR) and EEF/ESF: A Non-Profit Service

As a corporate citizen, we recognize that our social, environmental and ethical conduct has an impact on our reputation. Being conscious of the need to contribute to the community at large, we have participated in numerous CSR donation activities during the year.

ICB started managing one of the most popular scheme of the Government namely the Equity and Entrepreneurship Fund (EEF)/Entrepreneurship Support Fund (ESF), through which, the government extended financial assistance in the form of equity/loan financing to encourage entrepreneurial initiatives by the promising young, educated skilled individuals in agro-based and software projects for poverty reduction at mass level. During the year, ICB disbursed TK. 57.93 crore as EEF

assistance in 87 projects, of which 77 were agriculture Projects and 10 were ICT Projects. During the same time, ICB recovered Tk. 40.99 crore from 188 numbers of EEF assisted projects, of which 152 were Agriculture Projects and 36 were ICT Projects. This year around 3500 people have been employed under this scheme. But ICB's service in this regard has been voluntary so far in a sense that ICB has deployed 55 skilled personnel in this wing but gets almost nothing from the outcome other than actual expenditure. We consider it as our social responsibility.

Environment Related Initiatives

Investment Corporation of Bangladesh (ICB) has adopted various steps in conformity with global initiatives on green investment and green financing. We initiated E-Nothi system for digitized working environment and thus reduction of paper work. Furthermore, e-recruitment and e-tendering system for recruitment and procurement purpose have been established which ensures transparency and reduces paper work. As a responsible corporate entity, we have introduced in office green practices such as use of e-mail as well as rectify documents & notes through electronic media with an aspire to diminish paper base work.

Now-a-days emphasis is being given to green focused projects and prioritized environment impact assessment before financing any project. Moreover ICB aims to use the resources responsibly by giving priority to green-focused projects and project having provision for ETP (Effluent Treatment Plant) together with effective waste management facility. In a nutshell, corporation approves financial facilities when all the environmental safety standards are duly maintained.

Our Human Capital

ICB depicts the potential of the human capital in terms of expenditure incurred for recruiting, staffing and training its employees and benefits that may be generated with the said investment in future. The Corporation strictly follows the norms of Human Resource Accounting for developing skill of the workforce, minimizing the cost and maximizing benefits. The average expenditure per employee was Tk. 10.36 lac, against which the total income generated per employee of Tk. 1.48 crore during the same time i.e. every single employee added Tk. 1.38 crore as benefits for the corporation. Meanwhile, the financial year 2018-19 was certainly a good year for the employees in terms of recruitment, promotion and postings. ICB employees were significantly benefited and rewarded according to their ability, knowledge and skill that aid performance. For the purpose of their skill enhancement, adequate cutting-edge training programs are being provided with the help of distinguished institutions. Through the training programs, we foster the values of inclusiveness, solidarity, long-term employee engagement and enduring learning. In all areas of work, our human capital firmly upholds the tenets of confidentiality, accountability and trust. Without the support and dedication of all these employees, we would not have been able to get such performance of the corporation.

Corporation's Contribution towards Employees

We are committed to protecting the health and well-being of our employees, our customers, the community and the environment as a whole. During the reporting year, ICB played a conscientious role in education, culture and economics head through sponsoring a number of programs. In addition, scholarships are being awarded annually to the scholar broods of the employees attaining excellent result. Moreover, annual sports and cultural program is being sponsored for the refreshment of our ICB family.

Aiming to ensure a safe and healthy working environment, ICB provides whole-hearted support to its employees or their spouses and make financial contribution to cure them any fatal diseases. On a religious and social note, the Corporation sponsored different Programs like arranging Milad mahfil and special prayers to mark the National Mourning Day, blood donation program, paying homage to monument of Father of the nation, reciting poem on him etc.

Strategic Planning

As a public sector corporation, ICB focuses on the fulfillment of country's priorities and objectives and delivery of a beneficial outcome in the public interest. To carry out these objectives, we always try to make a trade-off between our opportunities and responsibilities in an innovative and improved manner in terms of accountability, propriety, regularity and value for money. To us, planning for each of our strategic business units is not just an annual event in our corporate calendar. We focus on it with vigor and we review it through the whole year-not just in letter but also in spirit. Under these perspective '2nd Five year plan' is on the pipe line to adopt, where business goals and strategies for the next 5 years are reviewed and targeted in line with the current realities of the market and economy. Budgets are then set to achieve the updated strategic goals. That is why, ICB is, and has always been ready to change and steer through challenges.

Outlook

The capital Market has been showing some resilience in recent times. The overall price earnings ratio of the market came down significantly to 14.25 in June 2019 making the current market more attractive. Mutual fund industry seems to have metamorphosed and now is ready for a healthy sustained long term growth. We have no doubt that the coming financial year will be a challenging one for the corporation and its stakeholders', nonetheless, we are very optimistic about the ICB's future and its ability to continue to deliver superior returns to its stakeholders. To cope with the global and domestic changes, our Board has made realistic strategic changes in institutional capacity building and investment opportunities. As a result our initiatives of establishing an Asset Reconstruction Company as a new subsidiary and constructing own building are in progress. To provide uninterrupted

customer service in any kind of disaster, a much expected Disaster Recovery Site (DRS) with joint venture is going to establish. Meanwhile the draft Memorandum of Association and Memorandum of Articles has been finalized. We have also started to form another Unit Fund which is expected to pave the way for rapid development of our capital market. We hope, if all the measures declared by the concerned authorities are undertaken and executed, then the scenario of the Financial Market will become stable and the confidence of investors will grow up. We will definitely make a vigorous effort to reap the maximum benefits of this favorable climate and accelerate our growth.

Our Gratitude

To conclude, I express my heartfelt thanks and appreciation to the passionate team of management for their endeavors in achieving commendable results. The confidence that the Employer and Stakeholder's reposed on us has always been the source of our strength. We are grateful to them for their continuous support and co-operation. We are thankful to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd., Chittagong stock Exchange Ltd., Central Depository Bangladesh Ltd., Journalists,

Print and Electronic media, our respected Shareholders, valued Customers, Patrons and Well-wishers for keeping their faith and trust on us to go ahead.

I Sincerely thank K.M. Hasan & Co. and Hussain Farhad & Co. for carrying out the external audit professionally and advising us on various compliance issues relating to International Accounting Standards, Bangladesh Accounting standards, and Policy making. I would like to convey my thanks to Fames & R, Chartered Accountants to examine our highly satisfactory compliance status of corporate governance code. Finally, I wish to thank the Board of Directors, members of Executive Committee and Audit Committee for their important contributions to the corporation's strategic thinking and most of their sturdy guidance in view of the prevailing tensed capital market environment. Their relentless support and commitment during the year under review were worthy of deep appreciation.



Md. Abul Hossain
Managing Director



DIRECTORS' REPORT

The Directors of ICB synergistically streamline team driven leadership skills, and credibly administrate corporate governance services. In addition, the directors appropriately cultivate reliable core competencies that act as catalysts for change.

DIRECTORS' REPORT

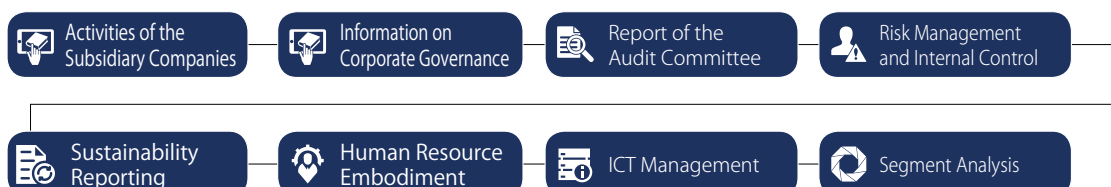
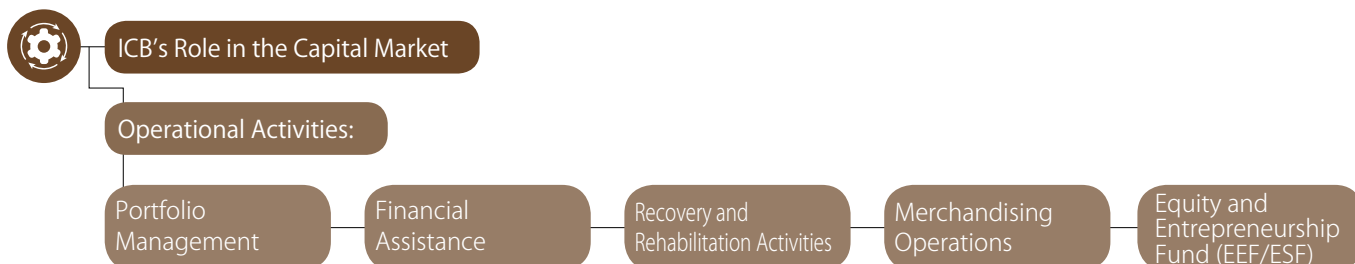
Esteemed Shareholders

Assalamu Alaikum wa Rahmatullah,

Board of Directors of Investment Corporation of Bangladesh (ICB) takes the opportunity to welcome you all to the 43rd Annual General Meeting of ICB and have the pleasure to place before you, in terms of section 26 and 29 of Investment Corporation of Bangladesh Act, 2014 the Annual Report for the FY 2018-19 along with the Auditors' Report and Audited Financial Statements of the corporation for the year ended 30

June 2019. We consider it appropriate to bring forth before you the review of contemporary overall economic events that took place around the world, the manner by which Bangladesh faced the situation, role as market leader and various operational activities and administrative aspects of the corporation for the FY 2018-19 under the following sections:

Shareholders' Affairs Recommendations of Shareholders and Implementation Status



SHAREHOLDERS' AFFAIRS

আইসিবি সর্বদাই এর সম্মানিত শেয়ারহোল্ডারগণ এবং তাঁদের স্বার্থকে যথাযথ মর্যাদার সাথে অগ্রাধিকার প্রদান করে থাকে। এ ছাড়া, পুঁজিবাজারের স্বার্থে কর্পোরেশনের সকল কর্মকাণ্ডে সম্মানিত শেয়ারহোল্ডারগণের অংশগ্রহণকে আইসিবি সর্বাধিক গুরুত্ব প্রদান করে থাকে। উল্লেখ্য থাকে যে, কর্পোরেশন তার প্রতিটি বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণের সক্রিয় অংশগ্রহণ, তাঁদের মূল্যবান পরামর্শ ও সুচিন্তিত মতামতকে সর্বোচ্চ গুরুত্ব প্রদানপূর্বক তা বাস্তবায়নে সর্বদা সচেষ্ট থাকে। আইসিবি বিশ্বাস করে, দেশে টেকসই পুঁজিবাজার গঠনের লক্ষ্যে সম্মানিত শেয়ারহোল্ডারগণ এবং স্টেকহোল্ডারগণের অন্তর্ভুক্তির কোন বিকল্প নেই। এরই ধারাবাহিকতায় কর্পোরেশন তার সম্মানিত শেয়ারহোল্ডারগণ ও অন্যান্য স্টেকহোল্ডারগণের জন্য ২০১৮-১৯ অর্থবছরের বার্ষিক প্রতিবেদন প্রণয়নপূর্বক এতৎসঙ্গে উপস্থাপন করছে এবং সেই সাথে সম্মানিত শেয়ারহোল্ডার/স্টেকহোল্ডারগণের ইতিবাচক ও দূরদর্শী পরামর্শ কর্পোরেশনের ধারাবাহিক সাফল্যে আরও কার্যকর ভূমিকা রাখবে বলে দৃঢ়ভাবে প্রত্যাশা করছে।

ICB always attaches highest priority to its respected shareholders and their utmost interest. Besides, ICB provides its highest importance to its valued shareholders for their participation in all activities of the corporation for the interest of the capital market. Mentionable that, through welcoming the active participation of the shareholders and paying highest attention to their invaluable suggestions and thoughtful ideas in each of its Annual General Meeting the corporation always tries to implement of those. ICB believes that, for the development of sustainable capital market in the country there is no alternative to the inclusion of the valued shareholders and stakeholders. Accordingly, corporation has published and placed herewith the Annual Report for the FY 2018-19 for its valued shareholders and other stakeholders and in association with this the corporation also desires the positive and foresightful suggestions of the valued shareholders/stakeholders will play an effective role in ICB's continuous success.

Figure 01: Capital Structure as on 30 June 2019

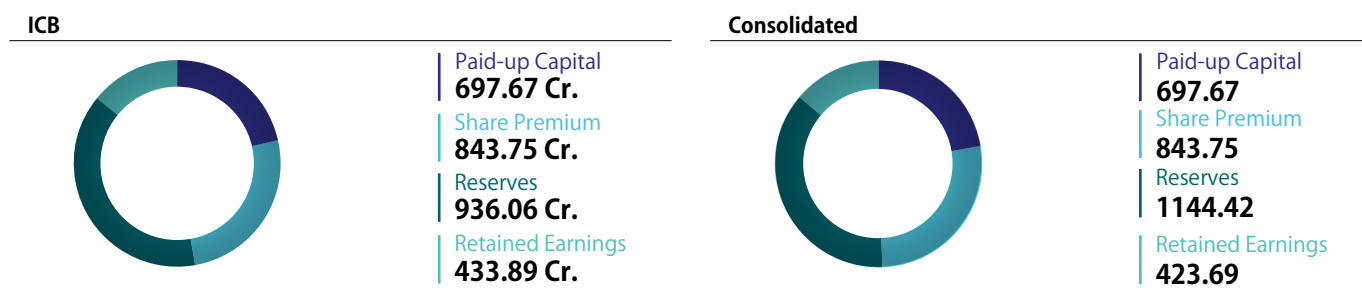


Table 02: Appreciation Process of Paid-up Capital

Adjustment Year	Bonus/Rights	Paid-up Capital	Adjustment Year	Bonus/Rights	Paid-up Capital
1976-77		5.00	2010-11	Bonus 4:1B	250.00
1981-82	Rights 1:1R	10.00	2011-12	Bonus 10:3.5B	337.50
1988-89	Rights 1:1R	20.00	2012-13	Bonus 4:1B	421.88
1999-2000	Rights 1:1.5R	50.00	2014-15	Rights 2:1R	632.81
2008-09	Bonus 1:1B	100.00	2017-18	Bonus 20:1B	664.45
2009-10	Bonus 1:1B	200.00	2018-19	Bonus 20:1B	697.67

শেয়ার মূল্য

২০১৮-১৯ অর্থবছরে আইসিবির ১০.০০ টাকা মূল্যমানের প্রতিটি শেয়ারের বাজারমূল্য ডিএসই-তে সর্বনিম্ন ১০৫.১০ টাকা থেকে সর্বোচ্চ ১৪৫.৫০ টাকা এবং সিএসই-তে সর্বনিম্ন ১০৬.০০ টাকা থেকে সর্বোচ্চ ১৪৫.৭০ টাকার মধ্যে ওঠানামা করে। অর্থবছরের শেষ কার্যদিবস অর্থাৎ ৩০ জুন ২০১৯ তারিখে আইসিবির প্রতিটি শেয়ারের বাজারমূল্য ডিএসই-তে ছিল ১১৫.৯০ টাকা এবং সিএসই-তে ছিল ১১৬.০০ টাকা।

Share Price

Market price of ICB's share of Tk. 10.00 each varied from lowest Tk. 105.10 to highest Tk. 145.50 on DSE and Tk. 106.00 to Tk. 145.70 on CSE during FY 2018-19. As on the last working day of the fiscal year i.e. 30 June 2019 the market price of each ICB share was Tk. 115.90 in DSE and Tk. 116.00 in CSE.

SNAPSHOT

As a leading non-banking financial institution of the country, Investment Corporation of Bangladesh has performed various activities in the financial year 2018-19. Some of the noteworthy achievements and activities of FY 2018-19 are shown on the following photo album:

Dividend Declaration of ICB for FY 2018-19



Chairman of the Board of Directors of ICB, Prof. Mojib Uddin Ahmed, Ph.D is presiding over the meeting of the dividend declaration for the FY 2018-19.

২৭ অক্টোবর ২০১৯ তারিখ আইসিবি পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর মজিব উদ্দিন আহমদ, পিএইচ.ডি এর সভাপতিত্বে অনুষ্ঠিত ৫৭১তম বোর্ড সভায় আইসিবি এর প্রতিটি ১০ (দশ) টাকা অভিহিত মূল্যের শেয়ারের বিপরীতে ১০ শতাংশ হারে স্টক লভ্যাংশ ঘোষণা করা হয়। সভায় কর্পোরেশনের ব্যবস্থাপনা পরিচালক মোঃ আবুল হোসেন এবং বোর্ডের অন্যান্য সদস্যগণ উপস্থিত ছিলেন।

In the 571th board meeting held on 27 October 2019 under the chairmanship of Prof. Mojib Uddin Ahmed, Ph.D chairman of Board of Directors of ICB declared 10 percent stock dividend against the each shares of ICB with 10 (ten) Taka face value. Md. Abul Hossain, Managing Director of the Corporation and other members of the Board were present in the meeting.

Receiving Tax Card



Investment Corporation of Bangladesh was awarded the tax card along with crest in the tax year 2017-18.

Receiving Award



Investment Corporation of Bangladesh was awarded the SAFA Best Presented Accounts Award-2017 among the Public Sector Entities.

Dividend Declaration of ICB Unit Fund for 2018-19



Professor Dr. Mojib Uddin Ahmed, Chairman of the Board of Directors of the Corporation is presiding over the meeting of the ICB Unit Fund's dividend declaration.

আইসিবি পরিচালনা বোর্ডের ৩০ জুলাই ২০১৯ তারিখ অনুষ্ঠিত সভায় ২০১৮-১৯ অর্থবছরের জন্য আইসিবি ইউনিট সার্টিফিকেট প্রতি ৪১.০০ টাকা হারে লভ্যাংশ ঘোষণা করা হয়েছে।

The meeting of the Board of Directors of ICB held on 30 July 2019 and announced dividend of Tk. 41.00 per ICB unit certificate for the FY 2018-19.

ICB's Participation in Bangladesh Capital Market Expo-2019



Humble Respects

As a responsible government organization, ICB has taken part in various national events throughout the years, participated by Chairman of the Board of Directors, Managing Director, General Managers and Employees of all levels. Some of which are shown below:



Paying tribute to the Amar Ekushey Language Martyrs on the International Mother Language Day



Paying tribute to the Martyrs on the Independence and National Day



Paying tribute to the Great sons of the soil on the Victory Day



Paying homage to celebrate the birth anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman



ICB Paid respect at the National Mourning day on 15th August



Conferences

Management Coordination Committee Meeting with Branch Managers and Departmental Heads:



View Exchange Meeting with the ICB Branch Managers



RECOMMENDATIONS OF SHAREHOLDERS AND IMPLEMENTATION STATUS

০৮ ডিসেম্বর ২০১৮ তারিখে অনুষ্ঠিত ৪২তম বার্ষিক সাধারণ সভায় শেয়ারমালিকগণ কর্তৃক প্রস্তাবিত সুপারিশসমূহের বাস্তবায়ন অগ্রগতিঃ

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(০১)	কর্পোরেশনের কাজের গতিশীলতা বৃদ্ধি ও সেবার মান আরও উন্নতির লক্ষ্যে আইসিবির উপ-ব্যবস্থাপনা পরিচালক পদ সংখ্যা বৃদ্ধি এবং উপ-মহাব্যবস্থাপক/সমমান পদ হতে মহাব্যবস্থাপক পদে পদোন্নতির বিষয়টি পুনরায় পূলের আওতাধীন করার জন্য কর্তৃপক্ষের নিকট অনুরোধ জানানো হয়।	কর্পোরেশনের অনুমোদিত সাংগঠনিক কাঠামোতে উপ-ব্যবস্থাপনা পরিচালক এর ০১টি পদ রয়েছে। কাজের গতিশীলতা বৃদ্ধি ও সেবার মান আরও উন্নতির লক্ষ্যে পরিচালনা বোর্ড ও অর্থ মন্ত্রণালয়ের অনুমোদনক্রমে ভবিষ্যতে নতুন সাংগঠনিক কাঠামো তৈরি বা বিদ্যমান সাংগঠনিক কাঠামো পুনর্গঠনের মাধ্যমে কর্পোরেশনে উপ-ব্যবস্থাপনা পরিচালক এর পদ বৃদ্ধি করা হবে। অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাণিজ্যিক ব্যাংক শাখার ১১ নভেম্বর ২০১৯ তারিখের ৫৩.০০.০০০.৩১২.২২.০০২.১৯-২০৬ নং প্রজ্ঞাপনের মাধ্যমে “রাষ্ট্র মালিকানাধীন ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহের ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক ও মহাব্যবস্থাপক পদে নিয়োগ/পদোন্নতি ও পদায়ন বিষয়ক নীতিমালা-২০১৯” জারি করা হয়। উক্ত নীতিমালা অনুযায়ী আইসিবি বর্তমানে পূরণ হতে পারে।
(০২)	আইসিবি, আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এবং আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিঃ এর ব্যবস্থাপনায় পরিচালিত বিনিয়োগ হিসাবসমূহের শেয়ার মোবাইল অ্যাপস এর মাধ্যমে ট্রেড করার সুবিধা প্রদান করায় ধন্যবাদ জ্ঞাপন করা হয়।	২০১৮ সাল থেকে কর্পোরেশন-এর বিনিয়োগকারীদের ডিএসই মোবাইল অ্যাপস ব্যবহারের সুবিধা প্রদান করা হচ্ছে। বর্তমানে প্রধান কার্যালয় ও শাখা কার্যালয়ে প্রায় ১,০৫৫ জন বিনিয়োগকারী এ সুবিধা গ্রহণ করছেন।
(০৩)	শেয়ারমালিকগণ কর্তৃক বিগত দশ বছরের আইসিবির আর্থিক কার্যক্রমের চিত্র বিশ্লেষণ করা হয় এবং অন্যান্য নন-ব্যাংকিং আর্থিক প্রতিষ্ঠানের আয়ের সাথে আইসিবির আয়ের তুলনা করে সন্তোষ প্রকাশ করা হয়। সভায় উল্লেখ করা হয় যে, আইসিবির ব্যবস্থাপনা পরিচালকের বেতন-ভাতাদি অন্যান্য নন-ব্যাংকিং আর্থিক প্রতিষ্ঠানের প্রধান নির্বাহী কর্মকর্তাগণের তুলনায় অনেক কম। তদুপরি আইসিবির শেয়ার প্রতি আয় অন্যান্যের তুলনায় অনেক বেশি।	গণপ্রজাতন্ত্রী বাংলাদেশ সরকার কর্তৃক আইসিবির ব্যবস্থাপনা পরিচালক নিয়োগ প্রদান করা হয়। সরকার কর্তৃক সময়ে সময়ে জারীকৃত জাতীয় বেতন স্কেল অনুযায়ী আইসিবির ব্যবস্থাপনা পরিচালকসহ কর্মচারীগণ বেতন ভাতাদি প্রাপ্য হন। এস.আর.ও নং ৩৭১-আইন/২০১৫, তারিখ: ১৫ ডিসেম্বর ২০১৫ এর মাধ্যমে জারীকৃত চাকরি (ব্যাংক, বীমা ও আর্থিক প্রতিষ্ঠান) (বেতন ও ভাতাদি) আদেশ, ২০১৫ অনুযায়ী বর্তমানে আইসিবির ব্যবস্থাপনা পরিচালকসহ সকল কর্মচারীর বেতন ভাতাদি প্রদান করা হচ্ছে।
(০৪)	শেয়ারমালিকগণ কর্তৃক চেয়ারম্যান মহোদয়-এর সহায়তায় আইসিবির ব্যবস্থাপনা পরিচালক মহোদয়কে বন্ড ছেড়ে ২,০০০.০০ কোটি টাকার ব্যবস্থা করার জন্য অভিনন্দন জানানো হয়। আগামী নির্বাচন পর্যন্ত অর্থাৎ ৩০ ডিসেম্বর ২০১৮ তারিখ পর্যন্ত আইসিবি শেয়ার মার্কেটকে সাপোর্ট প্রদান করলে পরবর্তীতে সরকার সহায়তা করবে বলে আশাবাদ ব্যক্ত করা হয়।	আইসিবি কর্তৃক ইস্যুকৃত ২,০০০.০০ কোটি টাকার বন্ডের বিপরীতে এ পর্যন্ত ১,৫৯০.০০ কোটি টাকা সাবস্ক্রিপশন সম্পন্ন হয়েছে। উক্ত অর্থ মার্কেট সাপোর্টের লক্ষ্যে সেকেন্ডারি মার্কেটে বিনিয়োগ করা হয়েছে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(০৫)	শেয়ারমালিকগণ কর্তৃক আইসিবি “ফাদার অব ক্যাপিটাল মার্কেট” বা পুঁজিবাজারের অভিভাবক হিসেবে উল্লেখ করা হয়। আইসিবি বিনিয়োগকারীদের আস্থার প্রতীক হিসেবে মিটা টেক্সটাইল, জার্মান বাংলা ফুড ইন্ডাঃ লিঃ ইত্যাদি দুর্বল ভিত্তি সম্পন্ন কোম্পানিসমূহের অবস্থা বিনিয়োগকারীদের অবহিত করাসহ তাদের অবস্থার উন্নতি করার জন্য অনুরোধ জানানো হয়। লভ্যাংশ, ডিবেঞ্চরার সুদ আয় এবং অন্যান্য খাতে আইসিবির বিভিন্ন স্কিমে আদায় গত অর্থবছরের তুলনায় বৃদ্ধি পাওয়ায় ধন্যবাদ জ্ঞাপন করা হয়। একই সাথে ২০১৬-১৭ অর্থবছরের তুলনায় ২০১৭-১৮ অর্থবছরে বিনিয়োগ কম হওয়ার কারণ জানতে চাওয়া হয়।	প্রতিষ্ঠালগ্ন হতেই আইসিবি পুঁজিবাজার উন্নয়নে কাজ করে আসছে। এ ছাড়াও, সাধারণ বিনিয়োগকারীদের বিনিয়োগের বিপরীতে স্বার্থ সংরক্ষণের জন্য প্রয়োজনীয় ব্যবস্থা গ্রহণের ক্ষেত্রেও আইসিবি সর্বদা সহায়ক ভূমিকা পালন করেছে। স্থিতিশীল পুঁজিবাজার বিনির্মাণে আইসিবি সর্বদা সর্বোচ্চ সামর্থ্য অনুযায়ী বিনিয়োগ করে থাকে। লভ্যাংশ, ডিবেঞ্চরার খাতে সুদ আদায় ও অন্যান্য স্কিমে সুদ আদায় বৃদ্ধিকল্পে সম্মিলিতভাবে জোরালো ভূমিকা পালন করবে বলে আইসিবি অঙ্গীকারবদ্ধ।
(০৬)	শেয়ারমালিকগণ উল্লেখ করেন যে, বর্তমানে মিউচুয়াল ফান্ড ধ্বংস হয়ে যাচ্ছে। ১০.০০ টাকা অভিহিত মূল্যের মিউচুয়াল ফান্ডের বর্তমান বাজারমূল্য ৪.০০ থেকে ৫.০০ টাকা। ১ম আইসিবি মিউচুয়াল ফান্ড ১০০০ শতাংশ লভ্যাংশ দিয়েছিল। পৃথিবীর কোথাও মিউচুয়াল ফান্ডে ১০০০ শতাংশ লভ্যাংশ দেয়ার নজির নেই। বর্তমানে আইসিবির একটি মিউচুয়াল ফান্ডও বাজারে নেই। তাই আইসিবিকে নতুন মিউচুয়াল ফান্ড বাজারজাত করার উদ্যোগ গ্রহণ করার জন্যও অনুরোধ জানানো হয়। শেয়ারমালিকগণ আইসিবির উপর আস্থা রেখে আইসিবিতে বিনিয়োগ করতে আগ্রহী বলে উল্লেখ করেন।	আইসিবির উপর বিনিয়োগকারীদের অবিচল আস্থা আমাদের প্রেরণা। আইসিবি আইন, ২০১৪ অনুসারে আইসিবি কোন নতুন মিউচুয়াল ফান্ড বাজারজাত করতে পারে না। তবে আইসিবির সাবসিডিয়ারি কোম্পানি আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি নতুন নতুন মিউচুয়াল ফান্ড বাজারজাত করে আসছে।
(০৭)	স্টক এক্সচেঞ্জে তালিকাভুক্ত অনেক কোম্পানি রয়েছে যারা বার্ষিক সাধারণ সভার আয়োজন করে তবে ডিভিডেন্ড দেয় না এবং সে সকল কোম্পানির শেয়ারে ক্যাপিটাল গেইনও হয় না। কিন্তু আইসিবি পুঁজিবাজারকে স্থিতিশীল রেখেও ৩৫% ডিভিডেন্ড দিয়েছে। বর্তমান বাজার পরিস্থিতিতে এটি অত্যন্ত কঠিন। শেয়ারমালিকগণ ভবিষ্যতে আইসিবির শেয়ারে অধিক হারে নগদ লভ্যাংশ প্রত্যাশা করেন।	প্রতিষ্ঠালগ্ন হতেই আইসিবি পুঁজিবাজার উন্নয়নে কাজ করে আসছে। পুঁজিবাজারকে স্থিতিশীল রাখা আইসিবির অন্যতম লক্ষ্য ও উদ্দেশ্য। মূলধনী মুনাফা অর্জনের পাশাপাশি পুঁজিবাজার যাতে ক্ষতিগ্রস্ত না হয়, আইসিবি সেভাবে কার্যক্রম পরিচালনা করে থাকে। তাই বাজারকে স্থিতিশীল রেখে সর্বোচ্চ মূলধনী মুনাফা অর্জন করতে ব্যবস্থাপনা কর্তৃপক্ষের নির্দেশনায় আইসিবি যথাযথ ভূমিকা পালন করে থাকে।
(০৮)	আইসিবি পরিচালনা বোর্ডের সঠিক ও বলিষ্ঠ নেতৃত্ব এবং কর্মকর্তা-কর্মচারীদের নিরলস প্রচেষ্টা ও পরিশ্রমের ফলে ভবিষ্যতে লভ্যাংশের পরিমাণ আরও বৃদ্ধি পাবে বলে আশাবাদ ব্যক্ত করা হয়। লভ্যাংশের ধারাবাহিকতা বজায় রাখার জন্য শেয়ারমালিকগণ কর্তৃক অনুরোধ জানানো হয়।	আইসিবি পরিচালনা বোর্ডের সঠিক ও বলিষ্ঠ নেতৃত্ব এবং কর্মচারীদের নিরলস প্রচেষ্টা ও পরিশ্রমের ফলে ২০১৮-১৯ অর্থবছরেও উল্লেখযোগ্য নিট মুনাফা অর্জন ও লভ্যাংশ প্রদানের ধারাবাহিকতা বজায় রেখেছে। উল্লেখ্য, ২০১৮-১৯ অর্থবছরে আইসিবি পরিচালনা বোর্ড কর্তৃক প্রতিটি শেয়ারের বিপরীতে ১০ শতাংশ স্টক লভ্যাংশ ঘোষণা করা হয়েছে।
(০৯)	আইসিবির শেয়ারের বাজারমূল্য গত বছরের তুলনায় হ্রাস পাওয়ায় দুঃখ প্রকাশ করে কারণ জানতে চাওয়া হয়। বেশি স্টক ডিভিডেন্ড প্রদানের ফলে শেয়ারের ভিত্তি দুর্বল হয়ে যায় বলেও মন্তব্য করা হয়। আইসিবি স্টক ডিভিডেন্ড প্রদান না করলে শেয়ারের বাজারমূল্য ৫০০.০০ টাকার উপরে থাকত বলে মত প্রকাশ করা হয়। ভবিষ্যতে স্টক ডিভিডেন্ড প্রদান না করার পরামর্শ প্রদান করা হয়।	বিগত বছরগুলোতে পুঁজিবাজার ক্রমাগত নিম্নমুখী ধারার কারণে ভাল মৌলিক ভিত্তি থাকা সত্ত্বেও আইসিবির শেয়ারের বাজার মূল্য হ্রাস পেয়েছে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(১০)	শেয়ারমালিকগণ কর্তৃক বিএটিবিসি ও স্কয়ার ফার্মাসিউটিক্যালস্ এর ন্যায় ভাল মৌলভিত্তিসম্পন্ন কোম্পানির শেয়ার বিক্রি করে দুর্বল মৌলভিত্তিসম্পন্ন শেয়ার ক্রয় না করার জন্য অনুরোধ করা হয়। একইসাথে দুর্বল মৌলভিত্তিসম্পন্ন যে সকল শেয়ারের দাম বৃদ্ধি পায় সে সকল শেয়ার বিক্রি করে ভাল মৌলভিত্তিসম্পন্ন শেয়ার ক্রয় করার জন্য অনুরোধ জানানো হয়।	আইসিবি প্রতিষ্ঠালগ্ন হতে সর্বদা সম্ভাবনাময়, প্রতিশ্রুতিশীল ও উচ্চ মৌলভিত্তিসম্পন্ন কোম্পানিসমূহে বিনিয়োগ করে আসছে। এ ছাড়া, সরকারি মালিকানাধীন শেয়ারসমূহে আইসিবির উল্লেখযোগ্য বিনিয়োগ রয়েছে। আইসিবির নিজস্ব পোর্টফোলিওতে যে সকল শেয়ারের বাজারমূল্য ক্রয়মূল্যের তুলনায় অধিক, পুঁজিবাজারের স্থিতিশীলতা বজায় রেখে সে সকল শেয়ার নিয়মিত বিক্রয় করা হয়ে থাকে। মূলধনী মুনাফা অর্জনের পাশাপাশি পুঁজিবাজার স্থিতিশীল রাখার স্বার্থে আইসিবির পত্রকোষ ব্যবস্থাপনা কমিটি শেয়ার ক্রয় ও বিক্রয়ের সিদ্ধান্ত গ্রহণ করে থাকে। তবে আইসিবি বিনিয়োগকারী প্রতিষ্ঠান হিসেবে কেবলমাত্র মূলধনী মুনাফা (Capital Gain) অর্জনে আগ্রহী না হয়ে নগদ ও স্টক ডিভিডেন্ড অর্জনের মাধ্যমেও দেশের পুঁজিবাজারের দীর্ঘস্থায়ী উন্নয়নে এবং নিয়মিত লেনদেনের মাধ্যমে পুঁজিবাজারের গতিশীলতা বজায় রাখতে ভূমিকা রাখে।
(১১)	ইইএফ এর আওতায় অর্থায়িত প্রকল্পসমূহের বর্তমান অবস্থাসহ প্রকল্পসমূহে কি পরিমাণ অর্থ প্রদান করা হয়েছে এবং কি পরিমাণ আদায় করা হয়েছে তা জানতে চাওয়া হয়। আইসিবির নিজস্ব ভবন নির্মাণের সার্বিক অবস্থা সম্পর্কে জানতে চাওয়া হয়। আইসিবির কর্মচারীদের বেতন ভাতাদি খাতে ব্যয় কম হওয়ার বিষয় উল্লেখ করা হয়।	৩০ জুন ২০১৯ তারিখ পর্যন্ত ইইএফ-এর আওতায় কৃষি খাত ও আইসিটি খাতে ১,০১৪টি প্রকল্পের অনুকূলে সর্বমোট ১,৫৮১ কোটি ২২ লক্ষ টাকা বিতরণ করা হয়েছে। তন্মধ্যে ৩১৪টি প্রকল্পের মেয়াদ ৮ বছর অতিক্রান্ত হয়েছে যেখানে বিতরণকৃত অর্থের পরিমাণ ৬৬১ কোটি ১৭ লক্ষ টাকা। ৩০ জুন ২০১৯ তারিখ পর্যন্ত কৃষি খাতের ২৯৭টি প্রকল্প থেকে ৩০৮.৩৯ কোটি টাকা এবং আইসিটি খাতের ৫৬টি প্রকল্প থেকে ২৯.২৪ কোটি টাকা আদায় করা হয়েছে। গণপ্রজাতন্ত্রী বাংলাদেশ সরকার কর্তৃক সময়ে সময়ে জারীকৃত জাতীয় বেতনস্কেল অনুযায়ী আইসিবির ব্যবস্থাপনা পরিচালকসহ সকল কর্মচারীর বেতন ভাতাদি প্রদান করা হয়ে থাকে। কর্পোরেশনের অনুমোদিত ৮৩৩টি পদের বিপরীতে বর্তমানে ২৩৭টি (অনুমোদিত পদের ২৮.৪৫ শতাংশ) পদ শূন্য রয়েছে। পদ শূন্য থাকার কারণে বেতন ভাতাদি খাতে ব্যয় কম হয়েছে। এ ছাড়া, বিভিন্ন পর্যায়ে ব্যয় সাশ্রয়ের পদক্ষেপ গ্রহণ করা হয়েছে। উল্লেখ্য, কর্পোরেশনে বর্তমানে বিভিন্ন গ্রেডভুক্ত ১২৯টি পদে জনবল নিয়োগের কার্যক্রম চূড়ান্ত পর্যায়ে রয়েছে এবং বিভিন্ন গ্রেডভুক্ত ৬২টি পদে জনবল নিয়োগের নিমিত্ত ব্যাককার্স সিলেকশন কমিটি (বিএসসি) কে অনুরোধ জানানো হয়েছে।
(১২)	শেয়ারমালিকগণ উল্লেখ করেন যে, আইসিবির বিকল্প আইসিবি। অন্য কোন প্রতিষ্ঠানের সাথে আইসিবিকে তুলনা করা যায় না। আইসিবি শুধু একটি লাভজনক প্রতিষ্ঠান নয়, পুঁজিবাজারের উন্নয়নের স্বার্থে, শিল্পোন্নয়নের স্বার্থে আইসিবিকে কাজ করতে হয়। বিনিয়োগকারীদের স্বার্থ রক্ষার্থে আইসিবিকে কাজ করে যেতে হবে।	প্রতিষ্ঠালগ্ন হতে আইসিবি সর্বদা বিনিয়োগকারীদের স্বার্থ রক্ষার্থে কাজ করেছে। সরকার, বিএসইসি, স্টক এক্সচেঞ্জসমূহসহ সকল স্টেকহোল্ডারদের সাথে সম্মিলিতভাবে আইসিবি পুঁজিবাজারের সার্বিক উন্নয়নসহ বিনিয়োগকারীদের স্বার্থ রক্ষার্থে প্রচেষ্টা চালিয়ে যাচ্ছে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(১৩)	পুঁজিবাজারের স্বার্থে আইসিবির ব্যবস্থাপনা পরিচালকসহ উর্ধ্বতন কর্মকর্তাগণ পদোন্নতি পেয়ে যাতে আইসিবিতে পদেস্থাপিত হতে পারে সে ব্যাপারে পরিচালনা বোর্ডসহ সরকারকে উদ্যোগ গ্রহণ করার জন্য অনুরোধ জানানো হয়।	অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাণিজ্যিক ব্যাংক শাখার ১১ নভেম্বর ২০১৯ তারিখের ৫৩.০০.০০০.৩১২.২২.০০২.১৯-২০৬ নং প্রজ্ঞাপনের মাধ্যমে “রাষ্ট্র মালিকানাধীন ব্যাংক এবং আর্থিক প্রতিষ্ঠানসমূহের ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক ও মহাব্যবস্থাপক পদে নিয়োগ/পদোন্নতি ও পদায়ন বিষয়ক নীতিমালা-২০১৯” জারি করা হয়। উক্ত নীতিমালা অনুযায়ী আইসিবি বর্তমানে পূর্ণাঙ্গ হয়েছে। দেশের পুঁজিবাজার উন্নয়নের স্বার্থে আর্থিক প্রতিষ্ঠান বিভাগ আইসিবির ব্যবস্থাপনা পরিচালকসহ উর্ধ্বতন পর্যায়ে আইসিবির কর্মকর্তাগণকে পদোন্নতি করবে বলে আশা করা যাচ্ছে।
(১৪)	শেয়ারমালিকগণ উল্লেখ করেন যে, আইসিবি থেকে পদোন্নতি প্রাপ্ত মহাব্যবস্থাপকগণ অন্য প্রতিষ্ঠানে/রাষ্ট্রমালিকানাধীন ব্যাংকে তাঁদের কর্মদক্ষতার স্বাক্ষর রেখেছেন। আইসিবির মহাব্যবস্থাপক পদে পদোন্নতির ক্ষেত্রে সম্প্রসারিত করা হলে প্রতিষ্ঠানটি বেশি উপকৃত হবে বলে উল্লেখ করা হয়। উপ-মহাব্যবস্থাপক/সমমান পদ হতে মহাব্যবস্থাপক পদে পদোন্নতির ক্ষেত্রে পূর্ণাঙ্গ অন্যান্য প্রতিষ্ঠানের ন্যায় আইসিবির পদোন্নতির বিষয়টি বিবেচনা করার জন্য পরিচালনা বোর্ডের প্রতি অনুরোধ জানানো হয়। এ ছাড়া, প্রতি জেলায় আইসিবির শাখা খোলার জন্যও অনুরোধ জানানো হয়।	অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাণিজ্যিক ব্যাংক শাখার ১১ নভেম্বর ২০১৯ তারিখের ৫৩.০০.০০০.৩১২.২২.০০২.১৯-২০৬ নং প্রজ্ঞাপনের মাধ্যমে “রাষ্ট্র মালিকানাধীন ব্যাংক এবং আর্থিক প্রতিষ্ঠানসমূহের ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক ও মহাব্যবস্থাপক পদে নিয়োগ/পদোন্নতি ও পদায়ন বিষয়ক নীতিমালা-২০১৯” জারি করা হয়। উক্ত নীতিমালা অনুযায়ী আইসিবি বর্তমানে পূর্ণাঙ্গ হয়েছে। বর্তমানে বিভাগীয়/জেলা শহরে আইসিবির ০৭টি শাখা কার্যালয় রয়েছে। সরকারের সাথে এডিবি র CMDPL চুক্তি অনুযায়ী নতুন করে শাখা খোলা বন্ধ রয়েছে। সরকারের অনুমোদন সাপেক্ষে নতুন শাখা স্থাপনের বিষয়টি কর্তৃপক্ষের বিবেচনায় রয়েছে।
(১৫)	শেয়ারমালিকগণ বলেন যে, আইসিবির কর্মপরিবেশ অত্যন্ত চমৎকার। প্রকৃতপক্ষে আইসিবির কর্মচারীগণ অত্যন্ত সৎ, কর্তব্যপরায়ণ। আইসিবি একটি সরকারি প্রতিষ্ঠান হওয়া সত্ত্বেও এখানে বিনিয়োগকারীর চাহিদা মোতাবেক আন্তরিকভাবে সবাই সেবা প্রদান করে থাকেন। সকাল ১০টা থেকে রাত ৯টা পর্যন্ত তাঁরা কঠোর পরিশ্রম করেন। আইসিবির বেতন কাঠামো ভিন্ন হওয়াসহ তাঁদের আরও সুযোগ-সুবিধা বাড়িয়ে দেয়ার জন্য শেয়ারমালিকগণ অনুরোধ জানান। স্বতন্ত্র বেতন কাঠামো প্রদান সম্ভব না হলে উৎসাহ বোনাসের সংখ্যা বৃদ্ধি করার জন্য মত প্রকাশ করা হয়। আইসিবি পরিবার ভালো থাকলে বিনিয়োগকারীরা ভালো থাকবে।	গণপ্রজাতন্ত্রী বাংলাদেশ সরকার কর্তৃক সময়ে সময়ে জারীকৃত জাতীয় বেতন স্কেল অনুযায়ী আইসিবির কর্মচারীগণ বেতন ভাতাদি প্রাপ্য হন। এস.আর.ও নং ৩৭১-আইন/২০১৫, তারিখ: ১৫ ডিসেম্বর ২০১৫ এর মাধ্যমে জারীকৃত চাকরি (ব্যাংক, বীমা ও আর্থিক প্রতিষ্ঠান) (বেতন ও ভাতাদি) আদেশ, ২০১৫ অনুযায়ী বর্তমানে আইসিবির ব্যবস্থাপনা পরিচালকসহ সকল কর্মচারীর বেতন ভাতাদি প্রদান করা হচ্ছে। কর্পোরেশনের আয়ের সাথে সংগতি রেখে উৎসাহ বোনাস প্রদানের বিষয়টি ব্যবস্থাপনা কর্তৃপক্ষ ও পরিচালনা বোর্ড কর্তৃক বিবেচনা করা হয় যা বার্ষিক সাধারণ সভার মাধ্যমে শেয়ারমালিকগণ কর্তৃক অনুমোদিত হয়।
(১৬)	শেয়ারমালিকগণ কর্তৃক ক্ষতিগ্রস্ত বিনিয়োগকারীদের যে হিসাবসমূহ Erosion আছে সে হিসাবগুলোর সুদ মওকুফ করার জন্য অনুরোধ জানানো হয়।	শেয়ারমালিকগণের অনুরোধের প্রেক্ষিতে প্রধান কার্যালয় ও শাখা কার্যালয়সমূহে সম্পদ ঘাটতিযুক্ত বিনিয়োগ হিসাবসমূহে ১০০ শতাংশ সুদ মওকুফ সুবিধা প্রদান করা হয়, যার মেয়াদ ৩১ মার্চ ২০১৯ তারিখে শেষ হয়। প্রধান কার্যালয় ও শাখা কার্যালয়সমূহে সুদ মওকুফ সুবিধার আওতায় সুদ মওকুফযোগ্য বিনিয়োগ হিসাবধারীর সংখ্যা মোট ৫১৬২ জন। সুদ মওকুফ সুবিধার আওতাভুক্ত বিনিয়োগ হিসাবধারীদের মধ্যে প্রধান কার্যালয়ে ৩৭৮ জন এবং শাখা কার্যালয়সমূহে ৮৯৩ জনসহ মোট ১২৭১ জন বিনিয়োগ হিসাবধারী মওকুফতব্য অর্থের ৫ শতাংশ বাবদ ২.২৫ কোটি টাকা জমা প্রদান করে মোট ৪১.১১ কোটি টাকা সুদ মওকুফ সুবিধা গ্রহণ করেছেন।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(১৭)	শেয়ারমালিকগণ উল্লেখ করেন যে, বিনিয়োগকারীদের বিনিয়োগ হিসাবে ১০০ শতাংশ সুদ মওকুফ প্রদান করা হলেও আইসিবির বিনিয়োগকারীগণ ভালো নেই। বিনিয়োগকারীদের প্রতি সুদৃষ্টি প্রদান করে জানুয়ারি ২০১১ হতে হালনাগাদ পর্যন্ত মার্জিন ঋণের বিপরীতে নিঃশর্ত ১০০ শতাংশ সুদ মওকুফের অনুরোধ জানানো হয়।	শেয়ারমালিকগণের অনুরোধের প্রেক্ষিতে প্রধান কার্যালয় ও শাখা কার্যালয়সমূহে সম্পদ ঘাটতিযুক্ত বিনিয়োগ হিসাবসমূহে বিনিয়োগকারীদের সুদ মওকুফের ক্ষেত্রে আরও অধিকতর সুবিধা প্রদানের বিষয়টি বিবেচনাধীন রয়েছে।
(১৮)	শেয়ারমালিকগণ বলেন যে, আইসিবি একটি Dignified ও গুরুত্বপূর্ণ আর্থিক প্রতিষ্ঠান। পুঁজিবাজারের ইতিহাসে আইসিবি একটি রোল মডেল। আইসিবির বার্ষিক প্রতিবেদনের প্রচ্ছদে Touching The Blue স্লোগানটি পড়ে মনে হয় যেন আকাশ ছোঁয়ার পরিকল্পনা নিয়ে আইসিবির বর্তমান ম্যানেজমেন্ট অগ্রসর হচ্ছে। এই ম্যানেজমেন্টের প্রতি বিনিয়োগকারীদের আস্থা রয়েছে। আইসিবির কর্ম পরিবেশ ও স্বচ্ছতা অনবদ্য।	কর্পোরেশনের সাফল্যের অগ্রযাত্রা ও দিক নির্দেশনায় অর্থনীতি ও পুঁজিবাজার সম্পর্কিত বিশ্লেষণাত্মক প্রতিবেদনসহ তথ্যসমৃদ্ধ দৃষ্টিনন্দন বার্ষিক প্রতিবেদন প্রণয়নে আইসিবি সদা সচেষ্ট।
(১৯)	একজন পথচারির মৃত্যু হলে মাননীয় প্রধানমন্ত্রী কর্তৃক অনুদান প্রদান করা হয়। কিন্তু বিনিয়োগকারী মৃত্যুবরণ করলে তার সংসারের জন্য সুব্যবস্থা নেই। তাই একটি Investors Protection Welfare fund জরুরি ভিত্তিতে গঠন এবং আইসিবির বিনিয়োগকারীদের জন্য Investors Council Committee গঠন করার জন্য অনুরোধ করা হয়। একই সাথে পুঁজিবাজারের উন্নয়নের লক্ষ্যে আইসিবিকে ২০,০০০.০০ কোটি টাকার বিশেষ ফান্ড বরাদ্দ প্রদানের জন্য অনুরোধ জানানো হয়।	পুঁজিবাজারের উন্নয়নের লক্ষ্যে তহবিল বরাদ্দের বিষয়ে সরকারের নিকট বিভিন্ন প্রস্তাব প্রেরণ করা হয়েছে।
(২০)	স্টক এক্সচেঞ্জে তালিকাভুক্ত রপ্তা কোম্পানিসমূহকে গাইডলাইন প্রদান করার জন্য অনুরোধ করা হয়। বিনিয়োগকারীদের স্বার্থে প্রয়োজনে মনিটরিং সেল কিংবা টাস্কফোর্স গঠন করে রপ্তা কোম্পানিসমূহকে ভালো করার জন্য অনুরোধ জানানো হয়।	স্টক এক্সচেঞ্জে তালিকাভুক্ত রপ্তা কোম্পানিসমূহের বর্তমান অবস্থা পর্যবেক্ষণপূর্বক বিস্তারিত পরিদর্শন প্রতিবেদন সময়ে সময়ে আইসিবির পরিদর্শন দল কর্তৃক ব্যবস্থাপনা কর্তৃপক্ষ বরাবর পেশ করা হয়। ব্যবস্থাপনা কর্তৃপক্ষ পরিদর্শনে প্রাপ্ত তথ্য বিশ্লেষণপূর্বক সংকট উত্তরণের জন্য প্রয়োজ্য ক্ষেত্রে রপ্তা কোম্পানিসমূহের মালিকপক্ষ ও নিয়ন্ত্রক সংস্থার সাথে যোগাযোগ করে থাকে। এ ছাড়াও, রপ্তা কোম্পানিসমূহকে পূর্ণগঠনের মাধ্যমে আর্থিক ভিত্তি শক্তিশালী করে মূল মার্কেটে ফিরিয়ে আনার লক্ষ্যে প্রস্তাবনা আসলে আইসিবি যথাযথ ব্যবস্থা গ্রহণ করে থাকে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(২১)	পুঁজিবাজারে দুর্বল মৌলভিত্তিসম্পন্ন অনেক কোম্পানি আইপিওতে আসার সহযোগিতা করায় বিএসইসি-র সমালোচনা করা হয়। ব্যাংকের ঋণ পরিশোধ করার জন্য এ সকল কোম্পানি আইপিওতে আসে বলে উল্লেখ করা হয়। কিছু কোম্পানি প্রথম এক দুই বছর ভালো ডিভিডেন্ড দেয় পরে ন্যূনতম ডিভিডেন্ড প্রদান করে অথবা ডিভিডেন্ড প্রদান করে না। অনেক দুর্বল কোম্পানিতে আইসিবি পরিচালক থাকলেও কোম্পানির অবস্থার কোন উন্নতি হচ্ছে না। কোম্পানিতে মনোনীত আইসিবির পরিচালককে আরও সক্রিয় ভূমিকা রাখার জন্য অনুরোধ জানানো হয়। যে সকল কোম্পানিতে আইসিবির পরিচালক আছে সে সকল কোম্পানিতে অন্তত মাসে একবার পরিদর্শনের অনুরোধ জানানো হয়। ভবিষ্যতে দুর্বল কোম্পানির শেয়ার যাতে আইপিওতে না আসতে পারে সে জন্য বিএসইসি এবং আইসিবিকে প্রয়োজনীয় ব্যবস্থা গ্রহণ করার জন্য অনুরোধ জানানো হয়। কোন কোম্পানি আইপিওতে আসার পূর্বেই কোম্পানি সম্পর্কে খোঁজ খবর নেয়ার জন্য বিএসইসিকে অনুরোধ জানানো হয়।	বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (পাবলিক ইস্যু) রুলস, ২০১৫ অনুযায়ী বুক বিল্ডিং পদ্ধতিতে শেয়ারের যথাযথ মূল্য নির্ধারণের জন্য কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালকের নেতৃত্বাধীন “বিডিং রিকমেন্ডেশন কমিটি” রয়েছে। উক্ত কমিটি সিকিউরিটিজের ভ্যালু ও সম্ভাবনা সংশ্লিষ্ট সার্বিক বিষয়াদি বিশ্লেষণপূর্বক বিডিং এ শেয়ারের পরিমাণ ও যথাযথ মূল্যের বিষয়ে সুপারিশ করে থাকে। এ ছাড়াও, দেশের পুঁজিবাজার উন্নয়ন, স্থিতিশীলতা বজায় রাখা ও সাধারণ বিনিয়োগকারীগণের স্বার্থ সংরক্ষণে সরকারের গৃহীত পদক্ষেপের বাস্তবায়নে আইসিবি সর্বদা বাংলাদেশ ব্যাংক ও বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের সাথে একযোগে কাজ করছে। পুঁজিবাজারে সকল মৌলভিত্তিসম্পন্ন কোম্পানি বিশেষত সরকারি কোম্পানিসমূহের শেয়ার অফলোডের বিষয়ে আইসিবির প্রচেষ্টা অব্যাহত রয়েছে। পুঁজিবাজারে দুর্বল মৌলভিত্তিসম্পন্ন কোম্পানিসমূহে আইসিবি কর্তৃক সময়ে সময়ে পরিদর্শন করা হয়। বর্তমান পরিস্থিতিতে এ উদ্যোগ আরও বেগবান করা হয়েছে। আইপিও অনুমোদনের ক্ষেত্রে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) মুখ্য ভূমিকা পালন করে থাকে। পুঁজিবাজার স্থিতিশীলতা বজায় রাখার স্বার্থে আইসিবি, বাংলাদেশ ব্যাংক ও বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের সাথে একযোগে কাজ করছে। আইসিবির সাবসিডিয়ারি কোম্পানি আইসিএমএল ইস্যু ম্যানেজার হিসেবে দায়িত্ব পালন করে থাকে। ইস্যু ম্যানেজার হিসেবে দায়িত্ব পালনের ক্ষেত্রে আইসিবির দায়িত্বশীল প্রচেষ্টা অব্যাহত থাকবে।

SIGNING CEREMONY OF ICB, ALL BRANCHES OF ICB & ITS SUBSIDIARY COMPANIES

APA Signing Ceremony of ICB and its Subsidiary Companies



১৯ জুন ২০১৯ তারিখে আইসিবি-এর প্রধান কার্যালয়, ঢাকা এর সাথে সাবসিডিয়ারি কোম্পানিসমূহের ২০১৯-২০ অর্থবছরের বার্ষিক কর্মসম্পাদন চুক্তি স্বাক্ষরিত হয়। উক্ত অনুষ্ঠানে আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান, ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক, কর্পোরেশনের মহাব্যবস্থাপকগণ, সাবসিডিয়ারি কোম্পানিসমূহের প্রধান নির্বাহীগণসহ কোম্পানির সংশ্লিষ্ট কর্মচারীগণ উপস্থিত ছিলেন।

APA Signing Ceremony of ICB and its Branches





১৯ জুন ২০১৯ তারিখে আইসিবি-এর প্রধান কার্যালয়, ঢাকা এর সাথে মাঠ পর্যায়ের সকল শাখার ২০১৯-২০ অর্থবছরের বার্ষিক কর্মসম্পাদন চুক্তি স্বাক্ষরিত হয়। উক্ত অনুষ্ঠানে আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান, ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক, কর্পোরেশনের মহাব্যবস্থাপকগণ ও শাখার প্রধানগণসহ আইসিবির সংশ্লিষ্ট কর্মচারীগণ উপস্থিত ছিলেন।

EVENTS HIGHLIGHT

during FY 2018-19

Sl. No.	Date	Chronological Events
1	31 July 2018	Declaration of dividend of all Open-end Mutual Funds except Bangladesh Fund of ICB Asset Management Company Ltd. for the FY 2017-18
2	31 July 2018	Declaration of final dividend of Bangladesh Fund for the FY 2017-18
3	13 August 2018	Declaration of dividend of Closed-end Mutual Funds of ICB Asset Management Company Ltd. for the FY 2017-18
4	6 October 2018	18 th Annual General Meeting of ICB Securities Trading Company Ltd. held
5	14 October 2018	18 th Annual General Meeting of ICB Asset Management Company Ltd. held
6	23 October 2018	Financial Statements of ICB for the year ended 30 June 2018 (audited) approved by the Board of Directors
7	23 October 2018	Declaration of dividend of ICB for the FY 2017-18
8	08 November 2018	Financial Statements of ICB for the 1 st quarter ended on 30 September 2018 (unaudited) approved by the Board of Directors
9	10 November 2018	18 th Annual General Meeting of ICB Capital Management Ltd. held
10	14 November 2018	Record Date for dividend of FY ended 30 June 2018
11	08 December 2018	42 nd Annual General Meeting of ICB held
12	09 December 2018	Branch Managers' View Exchange Meeting of ICB held
13	19 December 2018	Video Conference with all branches of ICB
14	29 January 2019	Financial Statements of ICB for the 2 nd quarter ended 31 December 2018 (unaudited) approved by the Board of Directors
15	29 April 2019	Financial Statements of ICB for the 3 rd quarter ended 31 March 2019 (unaudited) approved by the Board of Directors
16	19 June 2019	Annual Performance Agreement (APA) signing ceremony of ICB with all branches at field level and its subsidiary companies for the FY 2019-20
17	20 June 2019	Annual Performance Agreement (APA) signing ceremony between ICB and Financial Institutions Division for the FY 2019-20

ECONOMY REVIEW



Domestic
Economy

During FY 2018-19, Bangladesh has continued to achieving considerable growth along with development in every sphere of the economy, despite many global challenges and internal drawback. The future outlook of Bangladesh is becoming more and more thriving because of sustainable and continuous growth in GDP, per capita income and per capita GDP together with infrastructural and socio-economical development all over the country.

Macroeconomic Scenario

Economic Growth:

Growth rate of GDP in FY 2018-19 is calculated at 8.13 percent which was 7.86 percent in the FY 2017-18. Per capita income has increased by USD 158 from previous fiscal year and stood at USD 1,909. In FY 2018-19, per capita GDP has increased to USD 1,827, which was USD 1,675 in the FY 2017-18. The impressive growth in GDP and per capita GDP in FY 2018-19 was feasible because satisfactory growth in Service and Industrial sector. Among the extensive sectors of GDP, the growth of Agriculture, Industry and Service sector is 3.51 percent, 13.02 percent and 6.50 percent respectively in the current fiscal year, which was 4.19 percent, 12.06 percent and 6.39 percent in the previous fiscal year. Contribution of Agriculture, Industry and Service sector in the GDP was 13.60 percent, 35.14 percent & 51.26 percent respectively in the FY 2018-19.

Savings and Investment:

In the FY 2018-19, both domestic and national savings along with both public and private investment has increased. According to the provisional statement domestic savings and national savings has been estimated to be 23.93 percent & 28.41 percent of GDP in the FY 2018-19, which was 22.83 percent & 27.42 percent respectively in the previous fiscal year. Total investment has increased due to increase in both the private and public investment. The total investment in the previous fiscal year was 31.23 percent of GDP which has stood at 31.56 percent of GDP in the FY 2018-19. Private investment has increased to 23.40 percent of GDP and public investment increased to 8.17 percent of GDP.

Inflation:

The annual average inflation rate stood at 5.52 percent upto June 2019 in FY 2018-19. During the reporting fiscal year, food inflation rate decreased significantly where non-food inflation rate was increased to some extent, compared to previous fiscal year. The point to point food inflation rate was 5.40 percent in June 2019 which was 6.18 percent in June 2018. The point to point non-food inflation rate was 5.71 percent in June 2019 which was 4.49 percent in June 2018.

Fiscal Situation

Revenue Collection:

According to Bangladesh Economic Survey-2019, target of revenue collection (revised) was fixed at Tk. 3,16,599 crore during the FY 2018-19, which is 12.48 percent of GDP. Of this targets, NBR Tax Revenue was Tk. 2,80,000 crore (11.04 percent of GDP), Non-NBR Tax Revenue was Tk. 9,600 crore (0.38 percent of GDP) and Non-Tax Revenue was Tk. 27,000 crore (1.06 percent of GDP). The total tax revenue collection in the FY 2019-20 stood at Tk. 2,23,892 crore which has shown annual percentage changes by 10.67 percent.

Government Expenditure:

According to revised budget, in the FY 2018-19 the total government expenditure target was estimated at Tk. 4,42,541 crore which is 17.45 percent of GDP. Of this, the Annual Development Programme expenditure and Operating expenditure were Tk. 1,67,000 crore (6.58 percent of GDP) and Tk. 2,66,926 crore (10.52 percent of GDP) respectively. According to the provisional estimate of iBAS++, the total expenditure stood at Tk. 1,74,114 crore up to February 2019 of which operating expenditure was Tk. 1,27,659 crore and annual development expenditure was Tk. 41,424 crore.

Budget Deficit and Financing:

According to Bangladesh Economic Survey-2019, in revised budget of FY 2018-19 the total budget deficit was estimated at Tk. 1,25,942 crore (5.00 percent of GDP). To meet this budget deficit an amount of Tk. 43,397 crore (including foreign aid) would be collected from external sources and Tk. 78,758 crore would be collected from internal sources. It is planned that, for financing internal sources, Tk. 30,908 crore would be collected from the banking sector and rest of Tk. 47,850 crore would be arranged from non-banking sector.

Monetary and Financial Sector

Monetary Development:

The Broad Money has recorded 9.88 percent increase at the end of June 2019 against the increase of 9.24 percent at the end of June 2018. During the same period growth of reserve money increased by 5.32 percent compared to 4.04 percent. Money multiplier stood at 4.95 at the end of June 2019 which was 4.75 at the end of June 2018.

Interest Rate:

At the end of June 2018 the weighted average rate of interest on advances was 9.95 percent which is at the end of June 2019 stood at 9.68 percent. At the end of June 2018 the weighted average rate of interest on deposit was 5.50 percent which is

at the end of June 2019 stood at 5.43 percent. The spread of interest rate slightly decreased to 4.15 percentage points at the end of June 2019 from 4.45 percentage points at the end of June 2018.

Capital Market:

The capital market experienced relatively stable condition in the FY 2018-19. At the end of June 2019 DSEX index rises to 5421.62 points and CSCX rises 10,084.61 points. At the end of June 2019 the number of listed securities in DSE stood at 584 numbers where it was 572 numbers in June 2018. The market capitalization of DSE stood at Tk. 3,99,816 crore at the end of June 2019 compared to Tk. 3,84,735 crore at the end of June 2018. The market capitalization of CSE stood at Tk. 3,29,330 Crore at the end of June 2018 compared to Tk. 3,13,119 crore at the end of June 2018.

In the FY 2018-19 some important legal initiatives regarding capital market are:



"Bangladesh Securities and Exchange Commission (Qualified Investors offer by small capital company) Rules, 2018" has been enacted;



"Bangladesh Securities and Exchange Commission (Short-Sale) Rules, 2019" has been enacted;



"Bangladesh Securities and Exchange Commission (Exchange Traded Derivatives) Rules, 2019" has been enacted;



"Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019" has been enacted;



"Bangladesh Securities and Exchange Commission (Investment Sukuk) Rules, 2019" has been enacted;

External Sector

Export:

In the FY 2018-19 the total export income stood at USD 4,053.50 crore which has experienced impressive 10.55 percent growth. During this period, exports of chemical products (+36.13 percent), agricultural products (+34.92 percent), specialized textiles (+30.80 percent) and plastic products (+21.65 percent) has showed significant increase. On the other hand, jute & jute products (-20.41 percent) along with leather & leather products (-6.06 percent) has showed negative growth.

Import:

In the FY 2018-19 the custom based import payment stood at USD 5,991.47 crore which was 1.78 percent higher than the same period of time of the previous year. According to Bangladesh Economic Survey-2019, in case of import expenditure, on the top is China, which consist 29.43 percent of total import expenditure, followed by India (13.49 percent) and Singapore (3.62 percent).

Overseas Employment and Remittances:

During the FY 2018-19 receipts of workers' remittances was increased by USD 1.44 billion or 9.62 percent and stood at USD 16.42 billion against USD 14.98 billion of FY 2017-18. As per Bangladesh Economic Survey-2018, highest remittance was come from Saudi Arabia, which consist 18.80 percent of total remittance, followed by UAE (15.70 percent) and USA (11.30 percent). Moreover in recent time remittance flow from Malaysia, Singapore, UK along with some other countries has showed increasing trend.

Balance of Payments:

In the FY 2018-19 trade balance recorded a deficit of USD 15.49 billion as compared to the deficit of USD 18.18 billion during FY 2017-18. The deficit in the current account stood at USD 5.25 billion in FY 2018-19 whereas it was USD 9.56 billion deficit at the previous fiscal year. Overall balance showed a surplus of USD 0.012 billion during FY 2018-19 as compared to the deficit of USD 0.86 billion during FY 2017-18.

Foreign Currency Reserve:

The foreign currency reserve has recorded USD 3,253.68 crore at the end of June 2019, compared to USD 3,294.34 crore at the end of June 2018.

Exchange Rate:

At the end of June 2018 the average value of Taka against 1.00 USD was Tk. 83.70 which slightly increased to Tk. 84.50 against per USD at the end of June 2019. Taka has depreciated by 0.95 percent against USD at the end of June 2019 than in June 2018 and at the same period Indian Rupee was depreciated by 0.50 percent against US Dollar.

Medium-Term Prospect

In the Medium-Term Macroeconomic Framework (MTMF) the growth of GDP has been expected to gradually increase from 8.1 percent in FY 2018-19 to 8.60 percent in FY 2021-22. It is expected that, the total investment of FY 2020-21 reach at 33.60 percent of GDP compared to 31.60 percent of GDP in FY 2018-19. In this same rate investment is expected to grow to 34.40 percent of GDP in FY 2021-22, which will include 25.40 percent of private investment and 9.0 percent will be

government investment. Besides, the estimated revenue collection for the FY 2019-20 is targeted at 13.10 percent of GDP, which is 0.60 percent higher compared with current fiscal year and it is also expected that, estimated revenue collection will be 13.40 percent and 13.80 percent of GDP on following two fiscal years. On the other side, it is also expected that, the inflation rate of the current fiscal year will be 5.5 percent and will continue to keep same for the next three fiscal years.

Conclusion

In the current fiscal year GDP growth rose to 8.13 percent, country's foreign exchange reserve has stood around USD 33 billion and per capita income has increased around 9.00 percent which clearly shows that Bangladesh is now in an era of persistent development. Cautious economic management, inclusive infrastructural and social development, implementation of policies and adoption of reform activities will help to achieve targets of Sustainable Development Goals and status of developing nation in due time.

Sources:

1. Bangladesh Economic Review, 2019.
2. Bangladesh Bank Reports.
3. Various Internet Sources.



Global economic activity continued to soften at the start of 2019, with trade and manufacturing showing signs of marked weakness. Global growth in 2019 has been downgraded to 2.6 percent, 0.3 percentage point below previous forecasts, reflecting weaker-than-expected international trade and investment at the start of the year. Economic activity in major advanced economies, particularly in the Euro Area as well as in some large emerging market and developing economies has been weaker than previously expected. Government debt has risen substantially in EMDEs. Investment growth in emerging market and developing economies over the next three years is expected to be passive. Rapid growth in low income countries allowed many to progress to middle-income status but their prospects appear much more challenging. Risks are also firmly on the downside, in part reflecting the possibility of destabilizing policy developments, including a further escalation of trade tensions between major economies, renewed financial turmoil in EMDEs, and sharper-than-expected slowdowns in major economies.

Major Economies: Recent Developments

Activity in advanced economies is slowing, especially in the Euro Area, in part due to weakening exports and investment. In the USA, the effects of recent fiscal stimulus are waning.

In China, growth appears to be stabilizing, but it faces heightened risks. Many of the developing economies that are falling behind depend heavily on commodities, both in terms of export revenue and financing fiscal expenditure. While unemployment rates are at historical lows in several developed economies, many individuals, notably those with low incomes, have seen little or no growth in disposable income.

Emerging Market and Developing Economies (EMDE): Recent Developments

EMDE activity has been weaker than expected amid softening external demand and investment, so as a result, EMDE growth is expected to slow further. Growth in commodity exporters has been weaker than expected and remains dull. Growth in commodity importers continues to decelerate. Investment growth in commodity exporters remains below its long-term average. Among European EMDEs, slowing activity is particularly pronounced in economies with close ties to the Euro Area or facing ongoing domestic challenges (Belarus, Serbia, and Turkey). In Asia, activity is gradually decelerating but remains robust, with growth in many countries expanding at a rate of 6-7 percent (Bangladesh, Cambodia, China, India, Philippines, and Vietnam). In India, growth remains solid, supported by improved confidence, slowing inflation and

robust investment. Other economies continue to benefit from pan Asian infrastructure investments and expanding intra-regional trade (Bhutan, Cambodia, and Vietnam). Activity is weaker in countries where policy uncertainty continues (Mexico, Sri Lanka) and in countries that have tightened fiscal and monetary policies to reduce fiscal and current account deficits (Haiti, Pakistan, Tunisia). Growth remains healthy in low-income countries. However, further declines or weak per capita income growth are anticipated in 2019 in Central, Southern and West Africa, Western Asia, and Latin America and the Caribbean-homes to nearly a quarter of the global population living in extreme poverty.

Global Trade Situation

Global trade has weakened accompanied by slow investment growth and elevated trade policy uncertainty. Global industrial activity and goods trade have lost significant momentum in 2019. Trade in Asia, which contains major, tightly interconnected, global manufacturing hubs, was particularly affected. Slowing activity in advanced economies and China is expected to be accompanied by a modest cyclical recovery in major commodity exporters. A prolonged event of heightened tensions along with additional tariffs among the world's largest economies poses considerable risk to the global trade outlook. There is a growing perception that the benefits of increasing economic integration is not equally shared between or within countries so trade and financial liberalization are now increasingly viewed as exacerbate inequality within countries.

Global Financial Condition

Along with signs of deterioration in global economic prospects and persistently low inflation, major central banks have adopted more accommodative monetary policy stances for the near term. The U.S. Federal Reserve has placed its tightening phase on hold, while the European Central Bank has delayed the end of its negative interest rate to a drop in long-term yields. As long-term yields in advanced economies have eased, external financing conditions for EMDEs have improved. Financial market turbulence showed that emerging market and developing economies (EMDEs) continue to face the risk of destabilizing exchange rate movements. As the short-term growth outlook has softened, international financing conditions have eased, providing a break to countries with large external financing needs. Global public and private debt levels have continued to rise.

Global Commodity Markets Position

Prices of most industrial commodities picked up in the first half of 2019, but remained below peak values from last year, while agricultural prices were mostly flat. Supply constraints and production cuts have supported prices since the start of the year. However, heightened trade tensions have recently weighed on prices of some commodities, particularly metals. Industrial commodity prices have partially recovered.

Global Growth Outlook

Global growth is projected to edge up to 2.7 percent in 2020 and to 2.8 percent in 2021. EMDE growth is expected to slow from 4.3 percent in 2018 to 4 percent this year, with notable heterogeneity across regions. Growth in the East Asia and Pacific region is projected to slow from 6.3 percent in 2018 to 5.9 percent in 2019-20. In China, growth is expected to decelerate from 6.6 percent in 2018 to 6.2 percent in 2019 and in the rest of the region growth is also expected to reach 5.1 percent in 2019. Growth in Europe and Central Asia is projected to fall sharply from 3.1 percent in 2018 to 1.6 percent in 2019. Growth in Latin America and the Caribbean is expected to be subdued in 2019 at 1.7 percent but a pickup in regional growth to 2.5 percent in 2020. Growth in the Middle East and North Africa is projected to remain passive in 2019 at 1.3 percent, but the region's growth is projected to pick up to around 3 percent a year in 2020-21. Growth in South Asia continued to enjoy solid improvement in 2018, posting 7 percent GDP growth due to robust domestic demand. Growth in the Sub-Saharan Africa region is projected to pick up from 2.5 percent in 2018 to 2.9 percent this year. Growth in low income countries showed rapid improvement, which has allowed many low-income countries to progress to middle-income status.

Uncertainties, Risks and Policy Priorities

Further escalation in trade tensions and rising policy uncertainties could weigh on investment and Trade. World financial stress could be amplified by rising debt levels, increasing financial market volatility and sharper-than-expected slowdowns in major economies. These risks are compounded in some regions by the possibility of intensifying conflict and climate change risks. These are described on below:

- ▶ **Trade Tensions and Policy Uncertainty:** Rising policy uncertainty in major advanced economies and EMDEs, such as increasing trade tensions between the USA and China, a disorderly exit of the UK from the EU etc. could contribute to continued deterioration in global economical activity with particularly significant consequences for trade and investment.
- ▶ **Debt Related Risks:** Countries with major vulnerabilities, such as high levels of external debt along with large macroeconomic imbalances are particularly susceptible to disruptions of economic activity. In several countries, high debt service obligations have already become a heavy burden on government finances. The rise in debt in developing economies has generally not been matched by an equivalent expansion of productive assets. In view of rising levels of indebtedness, substantial financial market stress could have increasingly evident and can have widespread effects.
- ▶ **Sharper-than-expected slowdowns in major economies:** Around 80 percent of advanced economies, including major European countries, Japan, and USA are expected to register slowing growth in 2019, which is anticipated to adversely affect global economic situation.

- ▶ **Global Conflict risks:** Renewed conflict in various parts of the world for instance the Korean Peninsula, the Middle East and North Africa, South Asia, the South China Sea or Sub Saharan Africa could severely disrupt regional development as well as economic activity.
 - ▶ **Climate change risks:** Climate risks are intensifying as the world experiences an increasing number of extreme weather occurrence. Climate change impact developed and developing countries alike but EMDE regions is more exposed to climate related hazard. Small island developing countries and countries with large populations are largely vulnerable to increasing risks from changing weather patterns.
 - ▶ **Financial Market Volatility:** Policy uncertainties and deepening country specific vulnerabilities generated stint of heightened financial market volatility. Investor sentiments were affected by escalating trade tensions, high levels of debt, elevated geopolitical risks, oil market developments, and shifting monetary policy expectations. Countries with significant domestic vulnerabilities, large external financing needs, non-transparent in debt obligations and limited policy buffers are more susceptible to financial market volatility.
- Decisive policy action is needed to reduce risks to the global economy and secure stable and sustainable economic growth. Policy Priorities should include:
- ▶ In advanced economies coordinated policy action as well as policies to boost investment and productivity would support long-term growth prospects.
 - ▶ EMDEs, particularly countries with high debt levels should develop macroeconomic frameworks to improve shock resilience. Structural reforms aimed at supporting the business could significantly boost prospects. Improving access to affordable infrastructure, cost effective public spending, productivity enhancing technologies, strengthening institutional quality, improving resilience to weather events and boosting agricultural productivity can help remove obstacles to development.
 - ▶ In today's integrated world economy, strengthening multilateralism is crucial to development across the globe but to be effective multilateral systems must respond to legitimate concerns and criticisms.
 - ▶ The international community must continue to work for a fair, sustainable and modern international tax system, supported by pro growth tax policies.
 - ▶ For climate change risk mitigation, economic decision making must integrate the climate risks associated with development. This can be achieved by reducing demand for carbon intensive services as well as fossil fuel based technology, carbon pricing measures, energy efficiency regulations and reduction of fossil fuel subsidy. Governments can endorse policies to stimulate energy saving technologies and economic diversification can be encouraged in countries that remain highly reliant on fossil fuel.
 - ▶ Efficient management of resource should be taken into account because it can create vast development opportunities for an economy and returns can provide vital revenue to support education, health care, infrastructure investment as well as economic diversification.
 - ▶ Broadening access along with quality improvement of education, employment policies improvement and prioritization of rural infrastructure development can support poverty alleviation.

A dynamic and inclusive global economy is central to delivering the ambitious targets of SDG. Policymakers must work to control financial vulnerabilities and escalating trade disputes while prepare development strategy towards economic, social and environmental goals. More inclusive, flexible and responsive multilateral, cooperative and long-term approach of global policymaking could help to improve the economic scenario all over the world.

Sources:

1. Global Economic Prospects, June 2019 by World Bank.
2. World Economic Situation and Prospects, 2019 by United Nations.



Global Financial Market

In the year 2019 financial markets rebounded after declines in the fourth quarter of 2018, on the base of growing optimism about US-China trade negotiations and patient as well as flexible approach towards monetary policy normalization by major central banks. As a result, global equities regained most of their 2018 losses and credit spreads tightened significantly. Despite the gradual tightening of monetary policy stances, however, financial conditions in most of the developed countries remained generally efficacious. Emerging markets have been relatively elastic during the late 2018 sell-off and aggregate portfolio flows have been supported by a subsequent turnaround in global risk sentiment. The tightening in financial conditions in the fourth quarter of 2018 was too short-lived to meaningfully slow the buildup of vulnerabilities, leaving medium-term risks to global financial stability broadly unchanged. In response to the increasing financial market turbulence, many central banks in the emerging and developing economies adopted tight monetary policy or reduced degree of monetary accommodation. In spite of uncertainties, FDI flows have remained relatively stable across the developing regions. In summary financial conditions have constricted in major advanced and emerging market economies.

Financial Scenario in Developed Countries

Monetary policy normalization is happening at a calculated pace in the developed economies, as par with the rise of inflation. In the United States, the Federal Reserve Bank is increasing interest rates at a slightly faster pace. The European Central Bank has announced that it will cease asset purchases by the end of 2018. Bank capital ratios are now higher in the euro area. Debt service capacity has improved in most advanced economies.

Financial Scenario in Emerging Economies

Rising policy uncertainties in the global economy and deepening country-specific vulnerabilities generated spell of increasing financial market volatility in 2018, particularly in the emerging economies. Many emerging economies experienced a sharp tightening in financial conditions. The emerging economies experienced a sharp growth in financial market pressures, which intensified in the second half of 2018. Several large emerging economies, including Brazil, India, Indonesia and the Russian Federation experienced sizeable declines in equity markets and depreciation of domestic currencies. Financial vulnerabilities in China remain high and the authorities face a difficult trade-off between supporting near-term growth. Emerging market currencies and equities have been flexible during the sell-off in developed markets in late 2018 and have rebounded in early 2019.

Global Portfolio Flows

Emerging Europe and Latin America regions experienced a substantial decline in foreign portfolio investment flows. Total portfolio inflows also fell in Africa and Western Asia, but the magnitude was less severe. In addition, international issuances of sovereign and corporate debt also fell during the year. Portfolio flows into the Asia Pacific region increased. Portfolio flows to emerging markets have rebounded in recent months after sustained outflow pressures in 2018. Since emerging markets have a small weight in the global bond benchmark indices, the impact of China's inclusion will be more notable for them when China's local currency debt is included in emerging market benchmarks.

Global Capital Flow

Despite the increase in global financial market volatility, the emerging economies on aggregate continued to receive considerable capital inflows in 2018, supported by sustained foreign direct investment flows. The Institute of International Finance estimated that total non-resident capital inflows into the emerging economies amounted to \$1.14 trillion in 2018, a moderate decline from \$1.26 trillion in 2017.

Global Foreign Direct Investment

Despite higher external uncertainty, FDI flows have remained relatively stable across the developing regions. In its recent report, the United Nations Conference on Trade and Development (UNCTAD) estimated that total FDI inflows to the developing economies stood at \$310 billion in the first half of 2018, which is 4 percent lower than the first half of 2017. Developing Asia remained the largest host region, with China emerging as the largest global recipient of FDI during this period. In the Latin America region, FDI inflows to the commodity exporters were sustain by the moderate recovery in global oil and metal prices. In the large commodity-dependent economies of Africa, the partial recovery in global commodity prices has yet to turn into a recovery in FDI flow.

Global Cross-Border Financing

Bank for International Settlements (BIS) data showed that compared to the same period last year, cross-border claims on the United States slowed noticeably, but continued to grow at a rapid pace for Japan. At the same time, cross-border claims on the euro area continued to contract on yearly basis. For the emerging market and developing economies, growth in cross-border bank lending has been slowing since the end of 2017. In the second quarter of 2018, several large emerging countries, including Brazil, India, and Mexico experienced a reduction in cross-border credit compared to the previous

quarter. Meanwhile, tighter global liquidity conditions and the projected moderation in global trade are also factors that are likely to constrain growth in cross-border banking activity.

Global Assets Valuation

Despite market gyrations, asset valuations in some key markets currently appear to exceed the fundamentally justified level because of: (1) Price misalignments have narrowed in most major equity markets (2) Credit spreads have widened on net basis (3) Term premiums are historically low although mostly fairly priced (4) Real estate valuations appear elevated relative to fundamentals in some countries. It's worth mentioning that a number of risks could trigger a renewed sell-off of risk assets.

Global Financial Market Volatility

Rising policy uncertainty is likely to continue driving high volatility in the international financial markets in 2019. Any unanticipated policy decisions by the major economies may trigger a major shock to confidence, likely resulting in a sharp strictness of global financial conditions. For several emerging economies, financial markets were subjected to hard stresses as the impact of external pressure compounded by the significant domestic vulnerabilities. Countries facing large macroeconomic imbalances, particularly high current account and fiscal deficits, large external debt, rising inflation,

as well as those with limited policy buffers, were deemed more vulnerable.

Global Financial Vulnerabilities

Financial vulnerabilities include rising corporate debt, increasing house prices and prolonged asset valuations, as well as towering maturity and liquidity mismatches in nonbank financial sector. Vulnerabilities in the sovereign, corporate, and nonbank financial sectors are elevated by historical standards in several systemically important countries and regions that account for a considerable share of the global economy. In the United States, pro cyclical fiscal policy has led to further deterioration of public debt dynamics. In the Euro area, vulnerabilities are most evident in the sovereign sector. In other advanced economies, the ratio of household debt to GDP is elevated and rising in a number of countries. In China, nonfinancial and financial sector vulnerabilities remain high. In other major emerging market economies, weaker fiscal balances have been partly mitigated by reduced rollover risk. Given higher debt vulnerabilities and lower liquidity, market access conditions of frontier and low-income issuers remain highly vulnerable to changes in global risk outlook. In countries where financial vulnerabilities are already raised or rising, policymakers should deploy prudential tools or expanding their macro prudential toolkits.

Risk Associated with Global Financial Scenario:



FDI Risk: The FDI outlook for the developing economies is clouded by some risks. In the first half of 2018, FDI flows into Europe declined drastically, as tax reforms drove US multinational firms in the region to repatriate their foreign earnings. For several countries, high political uncertainty and geopolitical risks continue to pose significant threats to FDI prospects.



Banking Related Risk: Several fragilities in global banking system could impact international banking flows. Notably, banks in several countries have a large share of borrowers with extended debt-service ratios, which could in turn lead to an increase in non-performing loans in the event of an income shock or sudden rise in interest rates.



House Price Risk: The rapid increase in house prices of many countries in recent years has raised concerns about the possibility of a decline and its probable consequences, which can negatively affect macroeconomic performance and financial stability, as seen during the global financial crisis of 2008 and other historical episodes.



Liquidity Risk: Although there is no clear evidence that market liquidity has radically worsened during normal trading days, the increased incidence of flash crashes—when liquidity suddenly dissolve, has prompted concerns about its fragility.



Monetary Policy Risks: Rapid shifts in investors' outlook for monetary policy in advanced economies could lead to swings in risk sentiment and a sharp re pricing of risk assets.



Corporate Sector Risks: A slowing global economy and recent market turning have raised concerns about the resilience of nonfinancial firms. In most advanced economies, overall debt levels and financial risk taking have increased, and creditworthiness of borrowers has deteriorated.



Investor Outlook Risks: There is risk that investors outlook could deteriorate abruptly, because of: (a) A steeper-than-expected growth slowdown (b) An unexpected shift to the outlook for monetary policy in advanced economies (c) Political and policy risks, such as an escalation of trade tensions or a no-deal Brexit. These can lead to a sharp contraction of financial conditions.

Policy Priorities

As the global economic expansion progresses, policymakers should aim to prevent a sharper economic slowdown while safeguarding the resilience of the financial system. Monetary policy should be data based and any change should be well communicated to avoid unnecessary swings in financial markets or undue compression of market volatility. In countries with high or rising financial vulnerabilities, policymakers should proactively deploy prudential tools or expand their macro prudential toolkits where needed. Efforts should also focus on developing practical tools to address risks related to rising corporate debt funded by nonbank credit and to address maturity and liquidity mismatches in nonbank financial intermediaries. Emerging market economies should ensure resilience against foreign portfolio outflows by reducing

excessive external liabilities, cutting dependence on short-term debt, and maintaining adequate fiscal and foreign exchange reserve buffers. Where credit expansion is leading to high debt in one or more sectors of the economy, policymakers should use broad-based tools or sector-specific tools. Given the increasing importance of benchmark-driven portfolio flows, a close dialogue is needed between index providers, investment community and regulators. A gradual fiscal adjustment is needed to reduce fiscal risks, where they are elevated, based on policies that will support medium-term growth.

Sources:

1. World Economic Situation and Prospects, 2019 by United Nations.
2. Global Financial Stability Report, April 2019 by International Monetary Fund.

Domestic Capital Market

In the FY 2018-19, capital market in Bangladesh has passed through several ups and down throughout the year. Despite the turbulences in capital market of Bangladesh, Government and other concerned authorities have tried to revitalize the market as well as restore investor confidence. Moreover concerned authorities have taken various initiatives which are expected to improve and boost capital market as well as the economy of Bangladesh in future.

Government of Bangladesh, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and other concerned authorities have taken a number of initiatives and steps during the reporting fiscal year.

Following are some of the important ones:



Dhaka Stock Exchange has inaugurated DSE SME Platform.



Continuation and spreading of financial literacy initiatives all over Bangladesh.



BSEC has taken various activities to observe world investor's week-2018;



Shenzhen Stock Exchange along with Shanghai Stock Exchange joined as strategic partner of DSE.

Alongside these initiatives and steps, following legal initiatives has been taken by BSEC in FY 2018-19:



"Bangladesh Securities and Exchange Commission (Qualified Investors offer by small capital company) Rules, 2018" has been enacted;



"Bangladesh Securities and Exchange Commission (Short-Sale) Rules, 2019" has been enacted;



"Bangladesh Securities and Exchange Commission (Exchange Traded Derivatives) Rules, 2019" has been enacted;



"Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules, 2019" has been enacted;



"Bangladesh Securities and Exchange Commission (Investment Sukuk) Rules, 2019" has been enacted;

In the National Budget of FY 2019-20, following incentives are given for the development of capital market:

- ▶ If any company pays only stock dividend in any income year or pays more stock dividend than cash dividend, then the company have to pay 10 percent tax upon the paid stock dividend.
- ▶ In any particular fiscal year if the sum of the retained earnings, reserves, etc. exceeds 70 percent of the net income after tax of any company then the concerned company have to pay tax over the exceed amount at the rate of 10 percent.
- ▶ For individual taxpayers, tax exemption limit for dividend

income from public traded company has been doubled to Tk.50000.

- ▶ To encourage foreign investors to invest, in this budget, provision has been made to prevent double taxation on dividend income for all resident and non-resident companies.

Apart from this, export incentives in the textile sector, reduction in tariffs on import of leather and footwear raw materials, increase of insurance coverage, reduce tax on investment of undisclosed money in housing sector, reduction of duty and fees on land and flat registration, reduction of tariffs in pharmaceutical industry etc. are some of the other incentives given in national budget, which are expected to positively impact capital market scenario of Bangladesh.

Market capitalization to GDP Ratio

The contribution of market capitalization to GDP has decreased in the FY 2018-19 as compared to the previous fiscal year. The market capitalization to GDP ratio (based on DSE statistics) stood at 15.76 percent as on 30 June 2019 against 17.19 percent on 30 June 2018.

Table 03: Market capitalization to GDP Ratio of Last Five Years (as on 30th June)

Fiscal Year	Market CAP (Tk. in crore)	GDP (Tk. in crore)	MCAP/GDP (in %)
2018-19	399,816	2,536,177	15.76
2017-18	384,735	2,250,479	17.19
2016-17	380,100	1,975,817	19.43
2015-16	318,575	1,732,864	18.42
2014-15	324,731	1,515,802	24.04

Primary Market

In the FY 2018-19, Total 15 companies/mutual funds have started trading floated securities to raise fund which are shown in the **Table 04:**

(Tk. in crore)

Sl. No.	Name of the Issues	Authorized Capital	IPO size in Tk. at offer price	Post IPO Paid-up Capital	Trading Date	Subscription (Times)
Book Building Method						
1	Bashundhara paper mills Limited	500.00	200.00	173.79	02-Jul-18	7.42
2	Aman Cotton Fibrous Limited	200.00	80.00	100.83	06-Aug-18	8.70
3	Esquire Knit Composite Limited	200.00	150.00	134.89	09-Apr-19	9.05
4	Runner Automobiles Limited	200.00	100.00	108.13	21-May-19	14.40
Fixed Price Method						
1	SK Trims & Industries Limited	100.00	30.00	70.00	15-Jul-18	21.80
2	VFS Thread Dyeing Limited	100.00	22.00	84.71	09-Sep-18	29.70
3	M.L Dyeing Limited	210.00	20.00	160.41	17-Sep-18	31.30
4	Silva Pharmaceuticals Limited	150.00	30.00	130.00	10-Oct-18	25.77
5	Indo-Bangla Pharmaceuticals Limited	100.00	20.00	93.00	10-Oct-18	34.24
6	Kattali Textile Limited	90.00	34.40	89.00	12-Nov-18	25.18
7	S.S Steel Limited	250.00	25.00	245.00	17-Jan-19	34.80
8	Genex Infosys Limited	100.00	20.00	81.60	06-Feb-19	35.75
9	SEML FBLSL Growth Fund	-	-	-	04-Mar-19	0.02 (for public offer portion)
10	New Line Clothings Limited	100.00	30.00	69.90	27-May-19	27.74
11	Silco Pharmaceuticals Limited	105.00	30.00	94.37	13-Jun-19	27.73

Secondary Market

Five years Summary for Market Capitalization, Turnover, Volume, Market Capital-to-GDP ratio and Market P/E of Dhaka Stock Exchange Ltd. are given on Table 05:

Particulars	2015	2016	2017	2018	2019 (up to June)
Listed Securities	559	560	569	578	584
Market Capitalization (Tk. in crore)					
Opening Market Cap.	325,924.67	315,975.77	341,244.15	422,894.55	387,295.28
Closing Market Cap.	315,975.78	341,244.15	422,894.55	387,295.28	399,816.38
Highest Market Cap.	340,997.04	341,261.22	426,265.47	428,509.55	421,581.83
Lowest Market Cap.	293,473.89	298,534.97	344,060.32	376,822.68	378,016.10
Turnover					
Total Turnover (Tk. in crore)	103,139.86	119,157.12	216,959.71	133,363.82	67,866.58
% of Change	(13.22)	15.53	82.08	(38.53)	(49.11)
Total Trading Days	244	241	248	242	117
Daily Average Turnover	4,227	4,944	8,748	5,511	5,801
Highest Turnover	10,023.39	14,781.84	21,807.94	11,152.98	11,985.73
Lowest Turnover	1,666.14	2,095.49	3,178.94	2,240.81	2,513.65
Volume					
Total Turnover in Volume (in crore)	2,610.60	3,491.20	6,560.50	3,356.30	1,754.20
% of Change	0.42	33.73	87.91	(48.84)	(47.74)
Daily Average Turnover in Volume	107	145	265	139	150
Highest Turnover in Volume	265.05	498.04	703.43	307.85	379.21
Lowest Turnover in Volume	40.07	66.62	87.25	64.55	59.09
Market Cap. To GDP Ratio	20.88	19.73	21.62	17.21	15.76
Market P/E	15.23	14.29	17.28	15.19	14.25

Dividend Performance

In DSE total 63 companies have declared cash dividend up to June 2019 compared with 65 companies up to June 2018. Total 44 companies issued bonus share/stock dividend up to June 2019 as against 47 in 2018. 01 company have declared right share in the year 2019 as against 02 in the year 2018.

Sector-wise average dividend distribution performance shows that 06 sectors have paid higher dividend in June 2019 compared to that in same period of June 2018. Telecom sector has paid the highest dividend, followed by Food & Allied Sector and Fuel & Power Sector.

Table 06: Sector-wise Dividend Performance for Last Five Years

Sector	Year End									
	June-2015		June-2016		June-2017		June-2018		June-2019	
	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio
Bank	8.42	6.67	10.61	6.70	10.99	9.10	6.42	8.76	5.08	8.26
Financial Institutions	14.21	15.40	12.93	13.95	12.14	22.67	11.22	14.66	12.02	14.66
Mutual Fund	3.53	6.34	4.25	7.21	3.19	12.97	4.96	7.63	4.74	7.32
Engineering	14.15	24.95	11.17	22.20	11.40	24.04	10.33	16.77	4.84	14.56
Food & Allied	61.90	30.51	59.06	31.91	62.64	24.47	61.52	26.65	115.67	25.08
Fuel & Power	27.08	13.63	23.56	12.60	37.03	12.83	35.71	12.55	37.03	14.72
Jute	5.82	138.33	10.14	67.79	5.82	257.72	10.67	122.06	4.14	305.65
Textile	5.00	11.90	5.09	10.17	5.50	15.03	5.51	17.58	4.31	16.79
Pharma. & Chem.	25.50	27.35	18.61	27.17	23.78	17.26	21.93	20.61	20.54	19.10

Sector	Year End									
	June-2015		June-2016		June-2017		June-2018		June-2019	
	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio
Paper & Printing	5.00	24.09	8.97	13.55	1.03	38.45	-	-	13.29	17.69
Services & Real Estate	9.60	39.14	3.86	29.92	4.79	32.61	11.18	16.67	10.59	15.42
Cement	27.02	35.09	23.00	26.42	22.60	22.06	16.70	34.57	12.60	28.64
IT	2.36	22.18	4.36	29.74	5.26	34.05	7.64	25.98	4.61	24.37
Tannery	84.41	23.42	83.49	26.34	36.03	20.77	33.75	15.77	31.90	20.31
Ceramic	14.17	30.47	13.96	20.45	11.28	22.49	5.81	26.10	5.70	23.95
Insurance	9.30	10.41	10.20	10.03	11.30	13.20	10.56	11.00	10.36	14.42
Telecommunication	145.01	23.06	124.76	18.25	157.04	21.37	184.00	19.54	250.07	14.59
Travel & Leisure	6.28	14.46	5.90	15.43	6.40	18.02	4.84	27.04	5.28	23.85
Miscellaneous	6.79	33.68	9.84	31.68	8.51	28.88	16.20	16.93	11.65	27.09

According to the DSE statistics, changes in market P/E ratio and market yield of the last two year as shown in the following

Table 07:

Particulars	30 June 2018	30 June 2019	Change (in %)
P/E Ratio	14.97	14.25	(4.81)
Market Yield	3.63	4.02	10.74

Foreign Trade Turnover

Total foreign trade of FY 2018-19 was Tk. 8,090.71 crore, which was Tk. 11,416.23 crore in the FY 2017-18. Comparing with FY 2017-18, the foreign Trade of FY 2018-19 has showed a decline trend. By comparing foreign trade turnover between two years it can be seen that, in reporting year Net Foreign Trade Turnover and percentage of Total Traded Value has shown stable and positive trend. Comparison of Foreign Trade Turnover at DSE for the last two years is showed in following table:

Table 08: Foreign Trade Turnover at DSE:

(Tk. in crore)

Particulars	Year 2018	Year 2019 (Up to June)
Buy	4370.96	2329.94
Sell	4901.71	2184.49
Net	(530.74)	1,448.96
Total	9272.67	4513.89
% of Total Traded Value	6.95	6.65

Over-The-Counter (OTC) Market

Dhaka Stock Exchange Ltd. provides Over-The-Counter (OTC) facilities for transaction of unlisted and delisted securities as per guidelines framed by BSEC. It is an alternative trading arrangement for delisted and unlisted securities.

Table 09: OTC Market (Up to June 2019)

Particular	FY 2017-18	FY 2018-19
Total No. of Shares Traded in OTC (Mn.)	13.74	13.91
Total Value of traded Shares (Tk. in crore)	79.94	20.31
Total Number of Demated Instruments	13	13
Total Number of Paper Instruments	52	52
Total Number of Instruments	65	65
Total Number of Company Traded	30	13
Total Number of Company not Traded	35	52

There is general observation that the OTC market is not very effective. Opinion is growing that the mechanism of OTC market needs to be streamlined for the sake of the investors in the companies included in the OTC market.

Share Price Index

The comparative position of Price Indices of DSE and CSE is given in the following table:

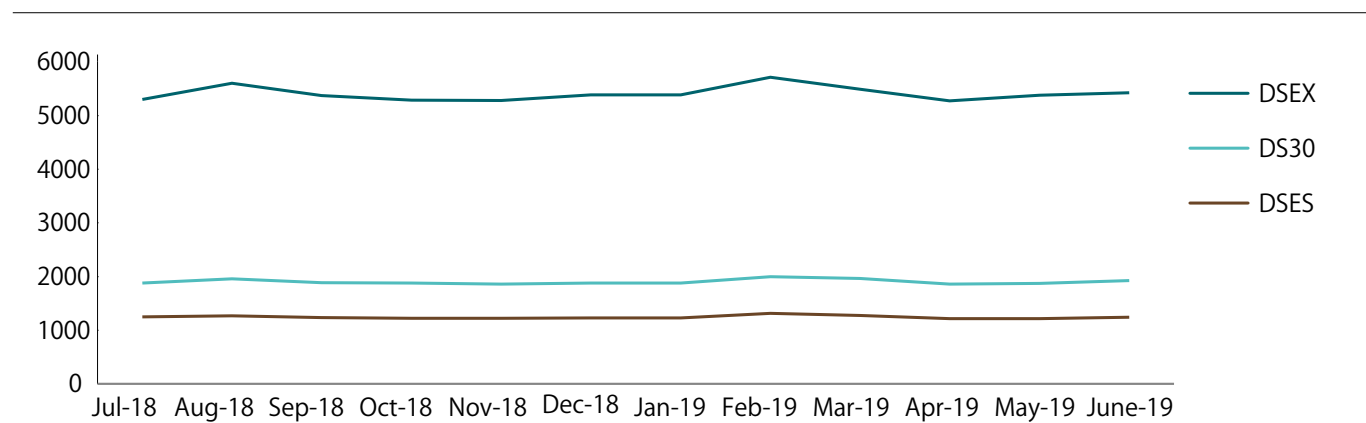
Dhaka Stock Exchange

Table 10: FY end Comparative Position of Price Indices of DSE

FY	2018			2017			Change in %		
Index Names	DSEX Index	DSE30 Index	DSE Shariah Index	DSEX Index	DSE30 Index	DSE Shariah Index	DSEX Index	DSE30 Index	DSE Shariah Index
Year End Index	5,405.46	1,959.95	1,263.79	5,421.62	1,929.09	1,244.69	0.30	(1.57)	(1.51)

The following graph shows index movement of DSE for July 2018 to June 2019:

Figure 02: Movement of Index in DSE.



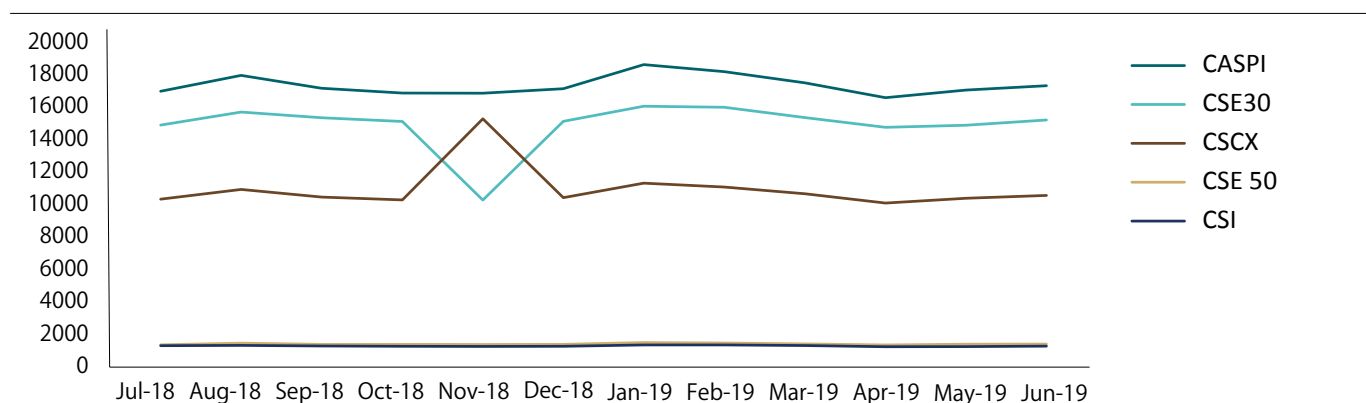
Chittagong Stock Exchange

Table 11: FY end Comparative Position of Price Indices of CSE

Year	2018					2017					Change in %				
Index Names	CASPI	CSE30	CSCX	CSE 50	CSI	CASPI	CSE30	CSCX	CSE 50	CSI	CASPI	CSE30	CSCX	CSE 50	CSI
Year End Index	16558.5	15092.7	10009.3	1230.3	1120.3	16634.21	14589.67	10084.61	1217.04	1088.91	0.50	(3.0)	1.0	(1.0)	(3.0)

The following graph shows index movement of CSE for July 2018 to June 2019:

Figure 03: Movement of Index in CSE.



Capital Addition

The summary of capital addition (in the form of issuing bonus share/stock dividend, right share issuance and through initial public offering) for the last five years is shown below:

Table 12: Capital Addition at DSE

(Tk. in crore)

Year	Bonus Share/ Stock Dividend	Right Share	IPO	Total
2019 (Jan-June, 2019)	1,852.85	-	806.24	2,659.69
2018	2,253.39	268.52	310.60	2,832.51
2017	2,791.60	867.99	835.42	4,495.01
2016	2,508.57	273.79	1,111.91	3,894.28
2015	2,976.84	-	1,551.46	4,528.31

Market Capitalization and Market Turnover

Sector-wise Market Capitalization and Market Turnover Value is Shown in Table 13:

Sector	Market Capitalization (Tk. in crore)			Turnover (Tk. in crore)		
	As on June 2018	As on June 2019	% of Total Market Capital (in FY 19)	As on January – June 2018	As on January – June 2019	% of Total Turnover (in FY 19)
Banks	56,693.46	59,295.13	17.26	7,937.48	8,298.53	12.23
Financial Institutions	21,015.18	18,180.31	5.29	2,497.96	3,407.69	5.02
Insurance	8,559.26	10,918.99	3.18	1,635.21	7,638.03	11.25
Food & Allied	27,614.22	31,438.42	9.15	8,106.32	8,509.71	12.54
Pharma. & Chem.	52,211.76	52,831.35	15.38	2,688.11	2,977.92	4.39
Textile	11,658.18	14,014.41	4.08	332.82	270.41	0.40
Engineering	19,059.03	20,264.02	5.90	7,109.90	8,141.05	12.00
Ceramic	2,988.45	2,633.43	0.77	7,452.36	6,921.24	10.20
Tannery	2,650.90	2,648.66	0.77	49.98	292.50	0.43
Paper & Printing	215.68	1,446.32	0.42	1,020.26	739.92	1.09
Jute	194.55	399.39	0.12	1,129.43	2,513.82	3.70
Cement	11,754.67	9,048.14	2.63	1,400.12	1,906.55	2.81
Mutual Funds	4,080.94	3,559.58	1.04	709.61	343.65	0.51
Fuel & Power	39,752.85	48,004.10	13.97	4,894.74	7,344.59	10.82
Services & Real Estate	1,912.18	1,783.50	0.52	413.74	691.08	1.02
IT Sector	1,524.38	2,053.89	0.60	1,200.32	1,869.98	2.76
Telecommunication	54,210.05	51,422.20	14.97	2,165.28	2,653.13	3.91
Travel & Leisure	2,182.91	2,104.91	0.61	755.79	416.54	0.61
Miscellaneous	7,744.57	11,282.48	3.28	3,761.02	2,922.88	4.31
Corporate Bond	288.60	286.35	0.08	4.41	4.38	0.01
Grand Total	3,26,311.73	343,615.56	100.00	55,264.86	67,863.58	100.00

Conclusion

Stock market embodies a country's economic & financial conditions and direction, thus it is known as the barometer of the economy. By analyzing prospects of stock market in the FY 2018-19, it can be clearly seen that significant improvements has taken place in various area. To create a strong and vibrant capital market as well as to protect the investors' interest, Government of Bangladesh, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and

other concerned authorities/agencies have taken a number of measures during the reporting fiscal year.

Sources:

1. DSE Review.
2. CSE Bazar Parikrama
3. DSE Website (www.dse.gov.bd)
4. CSE Website (www.cse.com.bd)

পুঁজিবাজারে আইসিবির ভূমিকা

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) তাঁর সৃষ্টিলাভ হতে বাংলাদেশের অর্থনীতির ভিত্তিকে দৃঢ় এবং উন্নয়নের ধারাকে টেকসই করার লক্ষ্যে পুঁজিবাজার এবং মুদ্রাবাজারে যুগোপযোগী ও সুবিবেচনা প্রসূত সিদ্ধান্ত গ্রহণের মাধ্যমে ক্রমবর্ধিষ্ণুভাবে অবদান রেখে আসছে। একমাত্র বিশেষায়িত রাষ্ট্রীয় বিনিয়োগ প্রতিষ্ঠান হিসেবে আইসিবি দেশের আর্থিক বাজারে একটি গৌরবময়, সমৃদ্ধ, দায়বদ্ধ এবং নির্ভরযোগ্য প্রতিষ্ঠান হিসেবে স্বীকৃতি অর্জন করেছে। পুঁজিবাজার উন্নয়নের লক্ষ্যে দেশে দ্রুত ও টেকসই শিল্পায়ন, বিনিয়োগ সম্প্রসারণ ও ক্ষুদ্র সঞ্চয় সংগ্রহ করে উৎপাদনশীলতা অর্জনের ক্ষেত্রে বস্তুনিষ্ঠ, যুগোপযোগী এবং বাস্তবসম্মত পদক্ষেপ গ্রহণ করার জন্য আইসিবি অর্জন করেছে জাতীয় ও আন্তর্জাতিক একাধিক পুরস্কার। এরই ধারাবাহিকতায় অভ্যন্তরীণ এবং আন্তর্জাতিক নানাবিধ সংকট কাটিয়ে আইসিবি আরও একটি সফল বছর অতিক্রম করল।

পুঁজিবাজারে লেনদেন

২০১৮-১৯ অর্থবছরে উভয় স্টক এক্সচেঞ্জে আইসিবির নিজস্ব পত্রকোষ, ইউনিট ফান্ড পত্রকোষ এবং সাবসিডিয়ারি কোম্পানিসমূহের বিভিন্ন পত্রকোষের মাধ্যমে মোট লেনদেনের পরিমাণ ছিল ১১,২০০.৩৫ কোটি টাকা যা বিগত অর্থবছরের ১৫,৪৭৮.৮৩ কোটি টাকার তুলনায় ২৭.৬৪ শতাংশ কম। এ সময় উভয় স্টক এক্সচেঞ্জের মোট টার্নওভার ১,৫৪,৪৪৫.৫১ কোটি টাকার মধ্যে আইসিবি এবং সাবসিডিয়ারি কোম্পানিসমূহের লেনদেন ছিল ৭.২৫ শতাংশ যা বিগত অর্থবছরে ছিল ৯.১০ শতাংশ। নিম্নের সারণিতে ডিএসই এবং সিএসইতে ২০১৮-১৯ এবং ২০১৭-১৮ অর্থবছরে আইসিবি ও সাবসিডিয়ারি কোম্পানিসমূহ কর্তৃক সম্পাদিত লেনদেন প্রদর্শিত হলো:

Table 14: Transaction of ICB & Subsidiary Companies on the Stock-Exchanges

(Taka in crore)

Particulars	Dhaka Stock Exchange Ltd. (DSE)			Chittagong Stock Exchange Ltd. (CSE)			Total		
	2018-19	2017-18	Change (%)	2018-19	2017-18	Change (%)	2018-19	2017-18	Change (%)
Total Turnover	1,45,965.52	1,59,085.18	(8.25)	8,479.99	10,985.03	(22.80)	1,54,445.51	1,70,070.21	(9.19)
Transactions of ICB and Subsidiaries	10,293.79	14,618.71	(29.58)	906.56	860.12	5.40	11,200.35	15,478.83	(27.64)
Percentage (%) of total turnover	7.05	9.19	(23.29)	10.69	7.83	36.53	7.25	9.10	(20.33)

পুঁজিবাজারে বিনিয়োগ

পুঁজিবাজারের স্থিতিশীলতা এবং টেকসই উন্নয়নের লক্ষ্যে আইসিবি সিকিউরিটিজ মার্কেটে বন্ড ছাড়ার ব্যাপারে কোম্পানিসমূহকে উৎসাহ প্রদান করে থাকে। এরই ধারাবাহিকতায় আইসিবি ২০১৭-১৮ এবং ২০১৮-১৯ অর্থবছরে বন্ড খাতে উল্লেখযোগ্য অর্থ বিনিয়োগ করেছে।

ICB'S ROLE IN THE CAPITAL MARKET

Since its inception, Investment Corporation of Bangladesh (ICB) has been making outstanding contribution to ensure sustainable development and strengthen economic base of Bangladesh through adopting sophisticated and sagacious decision in capital market and money market. Investment Corporation of Bangladesh as a unique specialized state-owned investment corporation has achieved the crown of eminence as glorious, responsible, reliable and enriched corporation in financial market. It has been awarded from national and international domain for taking pragmatic decision to gain reputation by expansion of savings and investment for robust sustainable industrialization and capital market development. Consequently, ICB has experienced a successful year at a decent pace recovering from various domestic and international turmoils.

Turnover in Stock Market

During FY 2018-19 the total trading of ICB's own portfolio, ICB unit fund portfolio and portfolio of subsidiary companies in both the stock exchanges was Tk. 11,200.35 crore which was 27.64 percent lower than the total trade volume of Tk. 15,478.83 crore in the previous year. ICB and subsidiary company's contribution to total turnover of Tk. 1,54,445.51 crore of the both bourses was 7.25 percent which was 9.10 percent in the previous year. The following table shows the position of transactions made by ICB and subsidiary companies on DSE and CSE during FY 2018-19 and FY 2017-18:

Investment in capital market

ICB encourages prospective companies to float bonds in the securities market for sustainable development and stability. In this connection, ICB has invested a substantial amount in bond sector during the fiscal year 2017-18 & 2018-19. In

তাছাড়া, পুঁজিবাজারের তারল্য সংকট নিরসন এবং স্থিতিশীলতা আনয়নের লক্ষ্যে আইসিবি নিজস্ব উদ্যোগে ২,০০০.০০ (দুই হাজার) কোটি টাকার বন্ড ইস্যু করে। ইস্যুকৃত বন্ডের উল্লেখযোগ্য অংশ ইতোমধ্যে শেয়ার বাজারে বিনিয়োগ করা হয়েছে। এ ছাড়াও, বিনিয়োগ কার্যক্রম অব্যাহত রাখার লক্ষ্যে আইসিবি কতিপয় শর্তে বিশেষ ব্যবস্থায় বাংলাদেশ ব্যাংকের নিকট হতে পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল হতে ৭৬০.৯৭ (সাতশত ষাট কোটি সাতানব্বই লক্ষ) কোটি টাকার ঋণ পেয়েছে। উক্ত ফান্ড থেকে সেকেন্ডারি মার্কেটে বিনিয়োগ করা হচ্ছে।

এ ছাড়া, প্রেফারেন্স শেয়ার, ইকুইটি পার্টিসিপেশন এবং প্রাইভেট প্লেসমেন্ট ইত্যাদি কার্যক্রম পরিচালনার মাধ্যমে সিকিউরিটিজ বাজারকে আরও শক্তিশালী ও স্থিতিশীল করার বিষয়ে আইসিবি অগ্রণী ভূমিকা পালন করে আসছে। ২০১৮-১৯ এবং ২০১৭-১৮ অর্থবছরে আইসিবির অবস্থান নিম্নে উপস্থাপন করা হলোঃ

Table 15: Participation of ICB in Different Securities

Particulars	2018-19		2017-18	
	No. of Companies	Tk. in crore	No. of Companies	Tk. in crore
Pre-IPO Placement (Share)	-	-	2	15.00
Equity Participation	2	2.95	1	55.00
Preference Share	1	20.00	1	80.00
Purchase of Debenture	3	108.56	2	142.42
Investment in Bond	3	540.00	3	525.00
Total	9	671.51	9	831.42

Table 16 : Participation of Subsidiaries in Different Operations

Particulars	2018-19		2017-18	
	No. of Companies	Tk. in crore	No. of Companies	Tk. in crore
Issue Management	8	1401.10	13	501.67
Underwriting	5	57.82	5	48.32
Total	13	1458.92	18	549.99

বাজার সৃষ্টি

পুঁজিবাজারের দক্ষতা বৃদ্ধিসহ স্থিতিশীলতা বজায় রাখার ক্ষেত্রে আইসিবি বরাবরের মত মার্কেট মেক্যারের ন্যায় গুরুত্বপূর্ণ ভূমিকা পালন করেছে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক জারীকৃত “কর্পোরেট সুশাসন নীতিমালা” তালিকাভুক্ত কোম্পানিসমূহ যাতে আরও সুচারুরূপে পরিপালন করে সেজন্য আইসিবি তার প্রচেষ্টা জোরদার করেছে। এ ছাড়াও, বিএসইসি কর্তৃক গৃহীত বিভিন্ন পদক্ষেপ পরিপালনের মাধ্যমে আইসিবি ক্ষুদ্র বিনিয়োগকারীদের স্বার্থ সংরক্ষণ ও পুঁজিবাজারে স্থিতিশীলতা আনয়নে সহযোগিতা করেছে।

পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল

মাননীয় প্রধানমন্ত্রীর আগ্রহে পুঁজিবাজারে দীর্ঘস্থায়ী স্থিতিশীলতা আনয়ন, পুঁজিবাজারের উন্নয়ন ও ক্ষুদ্র বিনিয়োগকারীদের স্বার্থে সরকার

addition to this, ICB itself decide to issue bond amounting to Tk. 2,000.00 crore to meet up liquidity crisis and bring stability in the capital market. A substantial amount of issued bond has already been invested in the capital market. Moreover, in a special arrangement with certain conditions imposed by Bangladesh Bank, ICB has managed to get loan amounting to Tk. 760.97 crore from affected small investors supporting fund of capital market to continue the investment activities. This fund is using to support secondary market.

Besides, ICB plays an important role to strengthen and stabilize the security market by investing in preference share, equity participation and private placement etc. The table state the details position of ICB's activities during FY 2018-19 & FY 2017-18:

Market Making

To maintain efficiency and stability in stock market, ICB always plays important role like a market maker. ICB has pivotal its efforts to persuade the listed companies to comply with the “Corporate Governance Guidelines” circulated by the BSEC. Apart from that, ICB helps to protect small investors’ interests and to increase the stability in the capital market by implementing of various steps taken by BSEC.

Supporting Fund for Affected Small Investors of Capital Market

As per desire of Honorable Prime Minister, the government declared a fund named ‘Puji Bazare Khotigrosto Khudro

‘পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল’ ঘোষণা করেছে। আলোচ্য ফান্ডের যৌথ তদারকি কার্যক্রমের জন্য বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এবং আইসিবি কর্তৃক একটি সমঝোতা স্মারক স্বাক্ষরিত হয়েছে। আইসিবিকে এর ব্যবস্থাপনার দায়িত্ব প্রদান করা হয়েছে। ৩০ জুন ২০১৯ তারিখ পর্যন্ত মার্চেন্ট ব্যাংক ও ব্রোকারেজ হাউস হতে গৃহীত আবেদন, ঋণ মঞ্জুরি এবং বিতরণের বিবরণ দেয়া হলো:

Table 17 : Application, Sanction, Disbursement and Recovery Position of the ‘Puji Bazare Khotigrosto Khudro Biniogkarider ShohayataTahobil’ as on 30 June 2019

Particulars	Application		Sanctioned		Disbursement		Recovery	
	Number	Taka in crore	Number	Taka in crore	Number	Taka in crore	Number	Taka in crore
Merchant Banks	23	620.36	22	615.79	18	583.45	18	553.98
Stock Brokers	25	398.52	21	323.95	17	316.55	17	289.46
Total	48	1018.88	43	939.74	35	900.00	35	843.44

আইসিবির বিনিয়োগ হিসাব ধারকগণকে সুদ মওকুফ সুবিধা প্রদান

পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সুদ মওকুফ কার্যক্রম ২০১৮-১৯ অর্থবছরেও অব্যাহত ছিল। পুঁজিবাজারের স্বার্থে বিনিয়োগকারীগণের লোকসান লাঘবের পাশাপাশি তাদেরকে উৎসাহিত করার উদ্দেশ্যে আইসিবির বিনিয়োগ হিসাব ধারকগণের জন্য সর্বোচ্চ ১০০% সুদ মওকুফ সুবিধা প্রদান করা হয়েছে। আইসিবির পরিচালনা বোর্ডের অনুমোদন অনুযায়ী কতিপয় শর্ত পালন সাপেক্ষে কর্পোরেশনের প্রধান কার্যালয় ও শাখা কার্যালয়ের বিনিয়োগ হিসাব স্কিমের আওতায় ১ জানুয়ারি ২০১১ হতে ৩১ মার্চ ২০১৮ তারিখ পর্যন্ত অর্জিত সুদের সর্বোচ্চ ১০০ শতাংশ মওকুফ করার সিদ্ধান্ত গৃহীত হয়েছে।

ট্রাস্টি হিসেবে দায়িত্ব পালন

আইসিবি বিভিন্ন মিউচুয়াল ফান্ড, বন্ড, ডিবেঞ্চার এবং সিকিউরিটিজ এর ট্রাস্টি হিসেবে দায়িত্ব পালন করে থাকে। ২০ আগস্ট ২০০২ তারিখে আইসিবি ট্রাস্টি হিসেবে দায়িত্ব পালনের নিবন্ধন লাভ করে। বর্তমানে আইসিবি ৩,০৭০.৬৬ কোটি টাকা মূলধন বিশিষ্ট ২১টি মেয়াদি মিউচুয়াল ফান্ড এবং ১,৭৬২.১৯ কোটি টাকা মূলধন বিশিষ্ট ৪১টি বে-মেয়াদি মিউচুয়াল ফান্ড এর দায়িত্ব পালন করছে। এ ছাড়া, বর্তমানে আইসিবি ৭০০.০০ কোটি টাকার ৩টি বন্ড ইস্যুর ট্রাস্টি হিসেবে দায়িত্ব পালন করছে।

২০১৮-১৯ অর্থবছরে আইসিবি ১৬০.০০ কোটি টাকা মূলধন বিশিষ্ট ০৭টি বে-মেয়াদি মিউচুয়াল ফান্ড এর ট্রাস্টি হিসেবে দায়িত্ব পালনের অঙ্গীকার করেছে।

কাস্টডিয়ান হিসেবে দায়িত্ব পালন

আইসিবি বিভিন্ন মিউচুয়াল ফান্ড, বন্ড, ডিবেঞ্চার এবং সিকিউরিটিজ-এর কাস্টডিয়ান হিসেবে দায়িত্ব পালন করে থাকে। ২০ আগস্ট ২০০২ তারিখে আইসিবি কাস্টডিয়ান হিসেবে দায়িত্ব পালনের নিবন্ধন লাভ করে। বর্তমানে আইসিবি ৩,২৪৪.৪৮ কোটি টাকা মূলধন বিশিষ্ট ২১টি মেয়াদি মিউচুয়াল

Biniogkarider Shohayata Tahobil’ for long-term capital market stabilization and capital market development benefiting the affected small investors who were affected during share market debacle. A Memorandum of Understanding (MoU) was signed in this behalf among Bangladesh Bank, Bangladesh Securities & Exchange Commission (BSEC) and ICB for supervision of the fund. The table shows the application of broker houses, loan sanction, disbursement and recovery figure up to 30 June 2019:

Rebate Facility for the Account Holders of the Investors’ scheme of ICB

The rebate facility for affected small investors under special scheme has been extended during FY 2018-19. To reduce losses and encourage the investors in the interest of capital market, ICB has introduced maximum 100% interest rebate facility for investors’ scheme account holders. The board has approved maximum 100 percent interest rebate facility, subject to specific terms & conditions for the investor schemes account holders, both Head Office as well as branches, considering interest from 1 January 2011 to 31 March 2018.

Act as Trustee

ICB acts as Trustee of different Mutual Funds, Bond, Debenture and Securities. In 20 August 2002, ICB got the permission to act as Trustee. At present, ICB acting as Trustee of 21 closed-end Mutual Funds of Tk. 3,070.66 crore and 41 open-end Mutual Funds of Tk. 1,762.19 crore. In addition, ICB has also been acting as trustee of 3 bonds involving Tk. 700.00 crore.

ICB is committed to act as trustee to the issue of 07 open-end mutual funds of Tk. 160.00 crore during FY 2018-19.

Undertaking Responsibility of Custodian

ICB acts as Custodian of difference Mutual Funds, Bonds, Debenture and Securities. In 20 August 2002, ICB got the permission to act as Custodian. At present, ICB acting as Custodian of 21 closed-end Mutual Fund of Tk. 3,244.48 crore

ফান্ড এবং ১,৫৮৭.২৬ কোটি টাকা মূলধন বিশিষ্ট ৩৪টি বে-মেয়াদি মিউচুয়াল ফান্ড এর কাস্টডিয়ান হিসেবে দায়িত্ব পালন করছে।

২০১৮-১৯ অর্থবছরে আইসিবি ৭০.০০ কোটি টাকা মূলধন বিশিষ্ট ৫টি বে-মেয়াদি মিউচুয়াল ফান্ড-এর কাস্টডিয়ান হিসেবে দায়িত্ব পালনের অঙ্গীকার করেছে।

পুঁজিবাজারে বিনিয়োগের ক্ষেত্র সম্প্রসারণ ও উন্নয়নে আইসিবি

সামাজিক ও অর্থনৈতিক মুক্তির যে তীব্র আকাঙ্ক্ষা নিয়ে স্বাধীন বাংলাদেশের অভ্যুদয় ঘটেছিল তা ক্রমাগত অর্জিত হতে চলেছে। বাংলাদেশ স্বল্পোন্নত দেশ হতে একটি উন্নয়নশীল দেশে পরিণত হওয়ার যোগ্যতা অর্জন করেছে। অর্থনৈতিক মুক্তির এ পদযাত্রায় শক্তিশালী এবং স্থিতিশীল পুঁজিবাজারের ভূমিকা অনস্বীকার্য। কর্পোরেশনের গৃহীত যথাযথ, সু-সমন্বিত এবং অংশগ্রহণমূলক উদ্যোগ দেশের পুঁজিবাজারকে শক্তিশালীকরণে ভূমিকা পালন করে আসছে। এই ধারাবাহিক প্রচেষ্টাকে অক্ষুন্ন রাখার তাগিদে পুঁজিবাজারের দ্রুত গতিশীলতা তথা বিনিয়োগ ক্ষেত্র সম্প্রসারণ ও উন্নয়নের জন্য আইসিবির ভবিষ্যত পরিকল্পনা নিম্নরূপঃ

- ▶ পুঁজিবাজারকে স্থিতিশীল রাখার লক্ষ্যে যৌথভাবে কাজ করার জন্য অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ ব্যাংক, বিএসইসি, ডিএসই, সিএসই ও আইসিবির উচ্চ পর্যায়ের নির্বাহীগণের সমন্বয়ে একটি স্টিয়ারিং কমিটি গঠন;
- ▶ পুঁজিবাজারের গতিশীলতা ও ক্ষুদ্র বিনিয়োগকারীর আস্থা ধরে রাখার প্রয়োজনে মার্কেট সাপোর্ট প্রদানের জন্য সরকার কর্তৃক একটি মার্কেট সাপোর্ট ফান্ড গঠন করা যা পুঁজিবাজার পরিস্থিতি অনুযায়ী আইসিবি কর্তৃক পর্যায়ক্রমে সহজ শর্তে ও স্বল্প সুদে ঋণ হিসেবে ব্যবহারের সুযোগ;
- ▶ আইসিবি ইউনিট সার্টিফিকেট পুনরায় বিক্রয় চালুকরণসহ CMDPL চুক্তির ফলে আইসিবির বন্ধ হয়ে যাওয়া অন্যান্য কার্যক্রম পুনরায় চালু করার উদ্যোগ গ্রহণ;
- ▶ Financial Reporting Council (FRC) এর কার্যক্রম গতিশীল করার মাধ্যমে তালিকাভুক্ত কোম্পানির সুশাসন নিশ্চিত তথা Good Governance চর্চার বিষয়টি গুরুত্ব দেয়া এবং আর্থিক প্রতিবেদনে স্বচ্ছতা আনয়নের মাধ্যমে নির্ভরযোগ্য আর্থিক প্রতিবেদন নিশ্চিত;
- ▶ বর্তমান যুগ তথ্য প্রযুক্তির যুগ। চতুর্থ শিল্প-বিপ্লব তথ্য-প্রযুক্তিকে ঘিরে হবে বলে প্রযুক্তি বিশ্ব আশাবাদ ব্যক্ত করেছে। তাই, উক্ত সুযোগকে কাজে লাগিয়ে আইসিবির প্রতিযোগিতামূলক বিশ্বে গুরুত্বপূর্ণ ভূমিকা পালন;

and 34 open-end Mutual Fund of Tk. 1,587.26 crore.

ICB is committed to act as Custodian to the issue of 05 open-end mutual funds of Tk. 70.00 crore during the FY 2018-19.

ICB in Broadening the Base of Investment and Development

The paramount desire of social and economic freedom for which independent Bangladesh was evolved, is gradually going to be achieved. Bangladesh has achieved its ability to graduate from LDCs to a developing country. The role of a vibrant & stable capital market is invaluable in paving the way of economic liberty. Introduction of appropriate well-coordinated, participatory initiatives has immensely contributed to strengthen the capital market. As part of this endeavor, ICB has undertaken following future plans to promote investment diversification, growth and dynamism:

- ▶ To keep up the capital market stable, a steering committee of high level executives of finance division of finance ministry, BSEC, DSE, CSE and ICB will be built up to work jointly;
- ▶ Maintaining the stability of capital market & restoring Investors' confidence for the interest of market, ICB will take necessary steps to build up a market supporting fund by Government which will be used as an opportunity with minimal interest and simple condition judging the situation of Capital market;
- ▶ ICB will take appropriate steps to reopen the close or suspended business operations of ICB under the agreement of CMDPL along with the resale of ICB unit Certificate;
- ▶ ICB will try to emphasize practice of good governance of listed securities by enhancing the activities of Financial Reporting Council along with the comprehensive financial reporting ensuring transparency;
- ▶ Now it is the age of information technology. Technology world has expressed their hopes about fourth industrial revolution based on information technology. As a result, ICB will play an important role in the competitive world using this opportunity;

- ▶ ইতঃপূর্বে বিভিন্ন ব্যাংক ও আর্থিক প্রতিষ্ঠান সমন্বয়ে গঠিত আইসিবি কনসোর্টিয়ামকে পুনরুজ্জীবিত করে অবকাঠামো ও অগ্রাধিকার প্রকল্পে অর্থায়ন করে দেশের অর্থনৈতিক উন্নতিকে ত্বরান্বিত করা;
- ▶ আইসিবি ও সংশ্লিষ্ট স্টেকহোল্ডারদের উদ্যোগে বিকল্প বিনিয়োগ বাজার বা এসএমই স্টক এক্সচেঞ্জ প্রতিষ্ঠা ও পরিচালনার মাধ্যমে অর্থনৈতিক উন্নয়নকে ত্বরান্বিত করা;
- ▶ ডিজিটাইজেশনের অংশ হিসেবে আইসিবি এবং ব্যাংক ও আর্থিক প্রতিষ্ঠানের উদ্যোগে একটি নিরাপদ, আধুনিক ও নির্ভরযোগ্য ডিআরএস স্থাপনের জন্য গৃহীত উদ্যোগের দ্রুত বাস্তবায়ন;
- ▶ লাভজনক পিপিপি প্রকল্পের আইপিওতে আইসিবির অংশগ্রহণ;
- ▶ দেশের বিশাল সমুদ্র সম্পদ আহরণের লক্ষ্যে নতুন সম্ভাবনাময় প্রকল্প অর্থায়নে অংশগ্রহণ;
- ▶ রাষ্ট্র মালিকানাধীন কোম্পানির শেয়ার অফলোড কার্যক্রমে অংশগ্রহণ।
- ▶ ICB Consortium, formed in co-operation with banks and financial institutions, can be resuscitated to finance infrastructural and priority based projects to accelerate economic growth and development;
- ▶ Economic development can be expedited through establishing and operating alternative investment market or SME stock exchange with initiative of ICB and its related stakeholders;
- ▶ As a part of digitalization process, steps taken by ICB and other banks and financial institutions to establish a safe, modern, sophisticated and dependable Disaster Recovery Site (DRS), ICB will take necessary steps to implement the project quickly;
- ▶ ICB will take part in profitable PPP projects for IPO;
- ▶ Participating in financing projects to explore minerals and other resources in deep sea and other prospective projects;
- ▶ Participation in the share offloading program of state-owned companies.

পরিচালন কার্যক্রম

পোর্টফোলিও ব্যবস্থাপনা

আইসিবি'র মার্চেন্ট ব্যাংকিং কার্যক্রমের মধ্যে পোর্টফোলিও ব্যবস্থাপনা অন্যতম। সেকেন্ডারি মার্কেটের বৈশিষ্ট্য অনুযায়ী দীর্ঘ মেয়াদি বিনিয়োগ বিবেচনায় আইসিবি অত্যন্ত সফলতার সাথে পোর্টফোলিওসমূহের ব্যবস্থাপনা করে আসছে। এ ছাড়া, শীর্ষ প্রাতিষ্ঠানিক বিনিয়োগকারী হিসেবে সক্রিয় পোর্টফোলিও ব্যবস্থাপনার মাধ্যমে আইসিবি দেশের পুঁজিবাজার উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করেছে। কর্পোরেশনের পোর্টফোলিও ম্যানেজমেন্ট কমিটি কর্তৃক সুপারিশকৃত বিনিয়োগ কৌশল অনুযায়ী স্বতন্ত্র ডিপার্টমেন্টের মাধ্যমে পোর্টফোলিও ব্যবস্থাপনা কার্যক্রম পরিচালিত হয় যা পুঁজিবাজারের ব্যাপকতা বৃদ্ধির পাশাপাশি প্রতিষ্ঠানটির মূল আয়ের প্রবৃদ্ধি বিস্তৃত করেছে। একই সাথে পোর্টফোলিও ব্যবস্থাপনায় প্রতিষ্ঠানটির পেশাদারিত্ব অনুকরণীয় দৃষ্টান্ত স্থাপন করেছে।

পোর্টফোলিও ব্যবস্থাপনা পদ্ধতি

আইসিবি'র পত্রকোষের সূচী ব্যবস্থাপনার মূলে রয়েছে বিভিন্ন উপাদান যেমন: সিকিউরিটিজের গুণগত মান, পত্রকোষের বৈচিত্র্যময়তা, পরিপক্বতা, ব্যাপ্তি, বাজারজাতকরণ, সিকিউরিটিজের ধরণ এবং পর্যাপ্ত তারল্য বিশ্লেষণপূর্বক বিচক্ষণতার সাথে সিকিউরিটিজ পোর্টফোলিও ঝুঁকি ব্যবস্থাপনা ও নিয়ন্ত্রণ করা। আইসিবি সিকিউরিটিসমূহের পোর্টফোলিও ব্যবস্থাপনায় একটি কার্যকর পদ্ধতি প্রতিষ্ঠিত করেছে যার মধ্যে রয়েছে-

- ক) তালিকাভুক্ত সিকিউরিটিজসমূহের মৌলভিত্তি ও বাজার বিশ্লেষণ;
- খ) পত্রকোষে ধারণকৃত সিকিউরিটিজসমূহের প্রকৃতি, বৈশিষ্ট্য এবং গুণগত মানের নিয়মতান্ত্রিক তদারকি ও নিয়ন্ত্রণ;
- গ) বিনিয়োগকারীদের আচরণ বিশ্লেষণ;
- ঘ) আর্থিক/মুদ্রানীতি এবং সরকারের শিল্পনীতির বিশ্লেষণ;
- ঙ) অভ্যন্তরীণ এবং বহিঃস্থাতের সার্বিক আর্থিক অবস্থার বিশ্লেষণ।

পোর্টফোলিও ব্যবস্থাপনা কমিটি

আইসিবি নিজস্ব পোর্টফোলিও ছাড়াও আইসিবি ইউনিট ফান্ড ব্যবস্থাপনার দায়িত্ব পালন করে আসছে। উপ-ব্যবস্থাপনা পরিচালক মহোদয়-এর নেতৃত্বে গঠিত পোর্টফোলিও ম্যানেজমেন্ট কমিটি প্রাতিষ্ঠানিক ভিত্তিতে সিকিউরিটিজ ক্রয়-বিক্রয় কার্যক্রম পরিচালনা করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক মহোদয়, প্রধান নির্বাহী হিসেবে কমিটির প্রতিদিনের কার্যক্রম অনুমোদন করেন। পোর্টফোলিও ম্যানেজমেন্ট কমিটির সভা প্রতি কার্যদিবসে অনুষ্ঠিত হয় এবং সভার সিদ্ধান্ত অনুযায়ী আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিঃ-এর মাধ্যমে পোর্টফোলিও ম্যানেজমেন্ট ডিপার্টমেন্টের তত্ত্বাবধানে সিকিউরিটিজ ক্রয়-বিক্রয়কার্য সম্পাদন করা

OPERATIONAL ACTIVITIES

Portfolio Management

Portfolio Management is one of the vital activities of the merchant banking activities of ICB. As per the characteristics of secondary market, ICB has been managing its portfolios with great success considering long term investment. Besides as a top most investment institution, ICB is playing an inevitable role in developing country's capital market by its active portfolio management. Portfolio management activities is operated by a separate department with the suggestions of Portfolio Management Committee's investment strategy, which helped to widened the capital market and also flourish the main earning of the corporation. At the same time, professionalism of the corporation for Portfolio management has established an un-debatable and unparalleled role.

Portfolio Management Methodology

ICB's sound securities portfolio management involves prudently managing and controlling the securities portfolio risks by analyzing the various factors such as quality of the securities portfolio diversification, maturity, volatility, marketability type of security and liquidity. The effective securities portfolio management procedure comprises:

- a) Fundamental & Market analysis of the listed securities;
- b) Systematic procedure to monitor the nature, characteristics and quality of shares held in the portfolio;
- c) Analysis of Investors' behavior;
- d) Analysis of fiscal/monetary Policy and industry policy of the government;
- e) Analysis of overall internal & external economic condition.

Portfolio Management Committee

ICB Manages its own portfolio and portfolio of ICB Unit Fund. A portfolio management committee headed by the Deputy Managing Director takes decisions on sell & purchase of securities for portfolio on daily basis. Managing Director, as the chief executive approves the proposal made by the committee. The committee holds meeting on every working day. As per decision of the committee, securities sell/buy activities are being done in the secondary market through ISTCL under supervision of Portfolio Management Department. Committee

হয়। এ ছাড়াও, কমিটি আইপিও, প্রাইভেট প্লেসমেন্ট শেয়ার ক্রয় এবং এতদসংশ্লিষ্ট বিষয়ে সুপারিশ প্রদান করে।

পোর্টফোলিওতে বিনিয়োগ কৌশল

দৈনন্দিন ভিত্তিতে সিকিউরিটিসমূহের মৌলভিত্তি যেমন: পি/ই রেশিও, ডিভিডেন্ড ইন্ড, ক্রেজিং প্রাইস, ইপিএস, নিট সম্পদ মূল্য, ভবিষ্যৎ সম্ভাবনা ইত্যাদি এবং কৌশলগত বিশ্লেষণ সংবলিত প্রস্তাব পোর্টফোলিও ম্যানেজমেন্ট কমিটির সভায় উপস্থাপন করা হয়। প্রস্তাবের বিভিন্ন দিক বিবেচনা করতঃ কমিটি সিকিউরিটিজ ক্রয় বিক্রয়ের সুপারিশ প্রদান করে থাকে। দেশের অভ্যন্তরীণ অর্থবাজার, বিশ্ব অর্থনীতি, স্টক মার্কেটের সার্বিক গতি প্রকৃতির উপর ভিত্তি করে বিনিয়োগ কৌশল নির্ধারিত হয়ে থাকে।

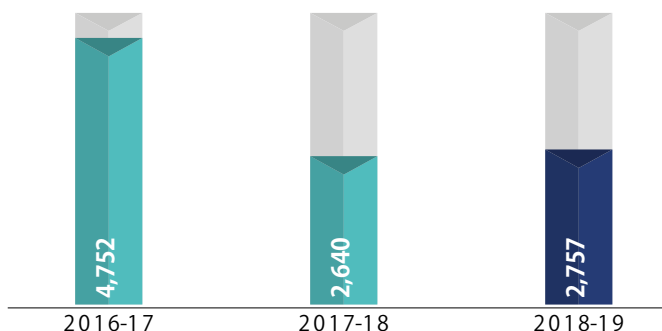
পোর্টফোলিও লেনদেন

২০১৮-১৯ অর্থবছরে সেকেন্ডারি মার্কেটে আইসিবি'র মোট লেনদেনের পরিমাণ ৪,৬৫৯.৬৭ কোটি টাকা যা বিগত অর্থবছরের ৫,৬০৮.১১ কোটি টাকার তুলনায় ১৬.৯১ শতাংশ কম। একই সময়ে আইসিবি'র নিজস্ব পত্রকোষে ৪৩৩.২৪ কোটি টাকা মূলধনী মুনাফা অর্জিত হয় যা বিগত অর্থবছরে অর্জিত ৭৪২.৫৮ কোটি টাকার তুলনায় ৪১.৬৫ শতাংশ কম।

পোর্টফোলিও বিনিয়োগ

আইসিবি'র নিজস্ব পোর্টফোলিওতে ২০১৮-১৯ অর্থবছরে সর্বমোট ২,৭৭৭.৪৭ কোটি টাকা বিনিয়োগ করা হয়েছে। উক্ত বিনিয়োগের মধ্যে সেকেন্ডারি মার্কেটে তালিকাভুক্ত বিভিন্ন কোম্পানির সিকিউরিটিজে বিনিয়োগের পরিমাণ ২,৭৫৭.৪৭ কোটি টাকা যা পূর্ববর্তী অর্থবছরের ২,৬৪০.২৫ কোটি টাকার তুলনায় ৪.৪৩ শতাংশ বেশি।

Figure 04: Investment in the Secondary Market Taka in crore



পোর্টফোলিও মূল্যায়ন

৩০ জুন ২০১৯ তারিখে আইসিবি'র বিনিয়োগ পোর্টফোলিওর মার্কেটেবল সিকিউরিটিজের ক্রয়মূল্য ১২,৬২৪.৭৪ কোটি টাকার বিপরীতে বাজারমূল্য ছিল ১১,৬০৭.২২ কোটি টাকা অর্থাৎ ক্রয়মূল্যের তুলনায় বাজারমূল্য ১,০১৭.৫২ কোটি টাকা কম ছিল।

also recommends for IPO and private placement of securities and other related issues.

Investment Policy in the Portfolio

Fundamental analysis including P/E ratio, dividend yield, closing price, EPS, NAV, future feasibility, prospects etc. and proposals including strategic analysis are presented on the Portfolio Management Committee. The Committee decides on buy or sale of securities considering different aspects of the proposal. Investment strategy is formulated by considering the domestic financial market, world economic situation and overall trend in the stock market.

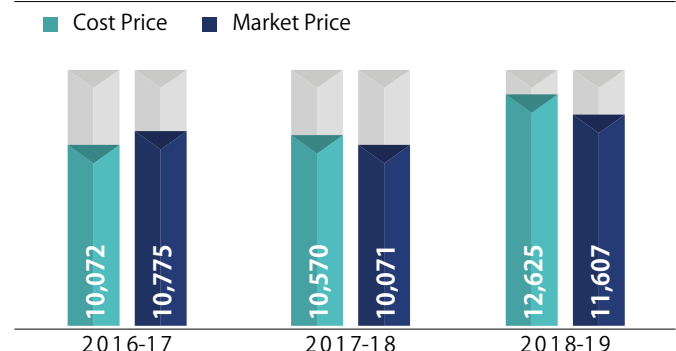
Transaction of the Portfolio

In the FY 2018-19 the total turnover of ICB in the secondary market was Tk. 4,659.67 crore which was 16.91% less than the previous years turnover of Tk. 5,608.11 crore. At the same time, capital gain of ICB's own portfolio was Tk. 433.24 crore which was 41.65% less than the previous year's capital gain of Tk. 742.58 crore.

Investment in the Portfolio

In the FY 2018-19 Tk. 2,777.47 crore has been invested in ICB's own portfolio. Out of that Tk. 2,757.47 crore has been invested in the securities of the various listed companies through secondary market which is 4.43 percent over compared to last year's Tk. 2,640.25 crore.

Figure 05: Cost Price and Market Price of the Portfolio Taka in crore



Portfolio Valuation

The market price of marketable securities of ICB's investment portfolio stood at Tk. 11,607.22 crore against the cost price of Tk. 12,624.74 crore as on 30 June 2019 which was Tk. 1,017.52 crore less than the cost price.

Table 18: Comparative Performance of ICB Portfolio

(Taka in crore)

Particulars	FY 2018-19	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15
Cost Price	12624.74	10569.63	10072.23	8019.11	6052.28
Market Price	11607.22	10070.85	10774.83	7886.93	6630.33
Surplus/(Deficit)	(1017.52)	(498.78)	702.60	(132.18)	578.04
Investment Made	2777.47	2695.25	4777.02	2755.57	2232.73
Surplus/(Deficit) in Percentage of Cost Price	(8.05)	(4.72)	6.98	(1.65)	9.55
Sale Proceed	1882.40	2967.86	3453.00	1154.65	1086.73
Capital gain	433.24	742.58	776.05	445.35	472.81
Dividend Income	376.51	386.83	338.75	282.62	171.76

Table 19: Sector-wise Investment Analysis of the Portfolio

(Taka in crore)

SL. No.	Sectors	As on June 30, 2019	As on June 30, 2018	Deviation in %
1	Bank	1,180.75	766.15	54.11
2	Investment	217.44	233.00	(6.68)
3	Engineering	1,527.32	1,228.85	24.29
4	Food & Allied	422.08	312.84	34.92
5	Fuel & Power	2,291.11	2,064.72	10.96
6	Garments & Textile	870.93	764.92	13.86
7	Chemical & Pharmaceuticals	1,914.19	1,833.38	4.41
8	Service & Real Estate	44.27	56.30	(21.37)
9	Cement	770.15	760.51	1.27
10	Information Technology	81.33	48.78	66.73
11	Tannery & Footwear	158.87	147.02	8.06
12	Ceramics	157.91	152.74	3.38
13	Insurance	482.41	546.89	(11.79)
14	Telecommunication	25.84	165.74	(84.41)
15	NBFI	446.56	394.86	13.09
16	Paper & Printing	0.38	0.30	26.67
17	Travel & Leisure	218.44	160.59	36.02
18	Miscellaneous	627.66	456.06	37.63
19	Corporate Bond	5.24	4.77	9.85
20	Listed Debenture	0.04	0.00	-
	Sub Total	11,442.92	10,098.42	13.31
21	Delisted Securities	3.22	0.00	-
22	Non Listed Ordinary Shares	142.26	189.22	(24.82)
23	Non Listed Preference Shares	200.56	184.68	8.60
24	Share against Underwriting	0.36	0.77	(53.25)
25	Non Listed open end Mutual Fund	835.42	96.44	766.26
	Sub Total	1,181.82	471.11	150.86
	Grand Total	12,624.74	10,569.63	19.44

অন্যান্য বিনিয়োগ

শিল্পায়নের গতিকে ত্বরান্বিত করার মাধ্যমে জাতীয় অর্থনীতিতে গুরুত্বপূর্ণ ভূমিকা রাখা এবং দেশের সিকিউরিটিজ বাজারের সক্রিয়তা বজায় রাখার লক্ষ্যে আইসিবি বিভিন্ন কোম্পানিতে আর্থিক ও অন্যান্য সহায়তা প্রদান অব্যাহত রেখেছে। এ লক্ষ্যে আইসিবি বহুমুখী কার্যক্রম গ্রহণ করেছে। পুঁজিবাজারকে সমৃদ্ধ করা এবং সম্ভাবনাময় শিল্পসমূহে বিনিয়োগ বৃদ্ধির লক্ষ্যে আইসিবি এর সূচনালগ্ন হতে ১৯৯৭ সাল পর্যন্ত সেতু ঋণ প্রদান করেছে। আইসিবিতে অবলেনন কার্যক্রম ২০০২ সালে সাবসিডিয়ারি কোম্পানি গঠনের পূর্ব পর্যন্ত পরিচালিত হয়েছে। বর্তমানে সাবসিডিয়ারি কোম্পানি আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এ সংক্রান্ত কার্যক্রম পরিচালনা করছে। পুঁজিবাজারের উন্নয়ন এবং শিল্পায়নের ক্ষেত্রে আইসিবির বর্তমান আর্থিক এবং অন্যান্য সহায়তা কার্যক্রমের মধ্যে রয়েছে প্রি-আইপিও প্লেসমেন্ট, প্রেফারেন্স শেয়ার ক্রয়, ডিবেঞ্চার ক্রয়, বন্ডে বিনিয়োগ, ইকুইটিতে সরাসরি অংশগ্রহণ, ইকুইটির বিপরীতে অগ্রিম, লিজ ফিন্যান্সিং এবং ব্যাংক গ্যারান্টি ইত্যাদি।

আবেদন বিবেচনা

২০১৮-১৯ অর্থবছরে আইসিবি ৮১৬.৯৫ কোটি টাকার আর্থিক সহায়তার জন্য ১১টি আবেদনপত্র গ্রহণ করে। ২০১৭-১৮ অর্থবছরের শেষে মোট বিবেচনাধীন আবেদনের সংখ্যা ছিল ২০টি। ফলে আইসিবির নিকট ২০১৮-১৯ অর্থবছরে প্রক্রিয়াধীন মোট আবেদনের সংখ্যা দাঁড়ায় ৩১টি। উক্ত আবেদনসমূহের মধ্যে ০৮টি আবেদন মঞ্জুর করা হয় এবং অবশিষ্ট ২৩টি আবেদন বিবেচনাধীন থাকে।

অঙ্গীকার

২০১৮-১৯ অর্থবছরে আইসিবি সর্বমোট ০৭টি প্রকল্পে ৫৫১.৯৫ কোটি টাকার আর্থিক সহায়তা প্রদানের অঙ্গীকার করে। ২০১৭-১৮ অর্থবছরে ০৬টি প্রকল্পে ৩৭৮.৫০ কোটি টাকার আর্থিক সহায়তা প্রদানের অঙ্গীকার করা হয়েছিল। এ ছাড়াও, ২০১৮-১৯ অর্থবছরে আইসিবি ৩০.০০ কোটি টাকার ১টি ব্যাংক গ্যারান্টি প্রদান করে। নিম্নের সারণিতে ২০১৮-১৯ এবং ২০১৭-১৮ অর্থবছরে আইসিবির আর্থিক সহায়তার অঙ্গীকারের বিবরণ প্রদর্শিত হলো:

Table 20: Comparative Position of Commitments During 2018-19 and 2017-18

(Taka in crore)

Nature of financial assistance	2018-19		2017-18		Increase/Decrease Percentage
	No. of Projects	Amount	No. of Projects	Amount	
Pre-IPO Placement of shares	02	9.00	02	17.50	(48.57)
Direct equity participation	02	2.95	01	55.00	(94.64)
Purchase of Debentures	00	0.00	01	6.00	-
Investments in Bonds	03	540.00	01	200.00	170.00
Preference Share	00	0.00	01	100.00	-
Total	07	551.95	06	378.50	45.83

OTHER INVESTMENTS

ICB has continued to provide financial and other assistance to companies in different forms with a view to contributing to national economy by accelerating the pace of industrialization and to maintain resilience of securities market in the country. In this regard ICB has undertaken diverse financing activities. ICB, since its inception to 1997 provided bridge finance in order to enrich the capital market and expand investment in the potential industries. Underwriting activities were carried out till the formation of subsidiary companies in 2002. At present, ICB Capital Management Ltd. a subsidiary of ICB is operating this service. Existing financial and other activities of ICB for capital market development and industrialization includes: pre-IPO placement, purchase of preference shares, purchase of debentures, investments in bonds, direct participation in equity, advance against equity, lease financing and bank guarantee etc.

Consideration of Applications

In the FY 2018-19, ICB received 11 applications of Tk. 816.95 crore for financial assistance. There were 20 pending applications at the end of FY 2017-18. Therefore, ICB had a total of 31 applications for processing in the FY 2018-19 out of which 08 applications were approved and 23 applications were under scrutiny and consideration.

Commitment

During FY 2018-19, ICB made commitment of total financial assistance of Tk. 551.95 crore to 07 projects. In the FY 2017-18, ICB's commitment of total financial assistance was Tk. 378.50 crore to 06 projects. Besides, ICB provided a bank guarantee of Tk. 30.00 crore in the FY 2018-19. Details of commitments made by ICB during FY 2018-19 and FY 2017-18 are shown in the following table:

Figure 06: Comparative Position of Commitments of FY 2018-19 and FY 2017-18

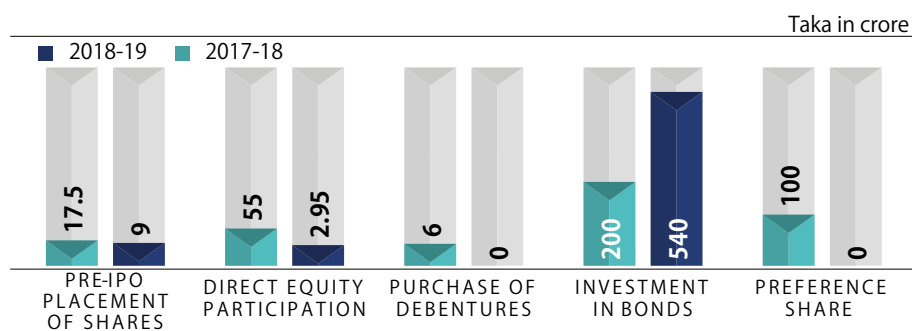


Table 21: Cumulative Commitments of ICB up to 30 June 2019

(Taka in crore)

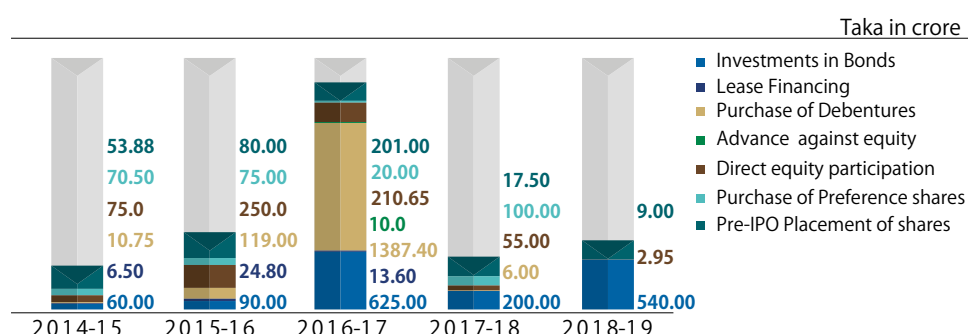
Nature of commitments	No. of projects	Amount
Pre-IPO placement of shares	89	728.55
Pre-IPO placement of debentures	13	46.50
Purchase of preference shares	20	365.65
Purchase of Debentures	95	1,934.40
Investment in Bonds	24	1,730.34
Direct equity participation	52	787.99
Advance against equity	16	538.33
Lease Financing	73	305.80
Sub total	*333	6,437.31
Bridging loan and Debenture loan	**309	123.28
Direct Underwriting	***45	87.29
Total	687	6,647.88

* Commitments were given by ICB to (a) 10 projects for Pre-IPO placement of both shares and debentures; (b) 6 projects for both purchase of debentures and lease financing; (c) 5 projects for equity participation, purchase of debentures and lease financing; (d) 6 projects for purchase of preference shares and lease financing; (e) 5 projects for equity participation, purchase of debentures, lease financing and purchase of bonds; and (f) 1 project for both purchase of debentures and equity participation; (g) 1 project for both purchase of debentures and to provide advance against equity.

** Includes 38 projects which were given commitments for both bridging loans and debenture loans;

*** Includes 5 projects which were given commitments for direct underwriting of shares and debentures;

Figure 07: Position of Commitments during Last 5 Years (2014-15 to 2018-19)



নিম্নের সারণিতে ২০১৮-১৯ অর্থবছরে আইসিবির খাতওয়ারী আর্থিক সহায়তার অঙ্গীকারের অবস্থান প্রদর্শিত হলোঃ

The following table shows sector-wise position of commitment made by ICB during FY 2018-19:

Table 22: Sector-wise Commitment during FY 2018-19

(Taka in crore)

Sectors	No. of Project	Direct Equity Participation	Advance Against Equity	Purchase of Debentures	Preference Share	Pre-IPO Placement	Lease Financing	Purchase of Bonds	Total Commitments	Percentage of Total Commitments
Service & Real Estate	1	-	-	-	-	-	-	150.00	150.00	27.18
F I/ Miscellaneous	6	2.95	-	-	-	9.00	-	390.00	401.95	72.82
Total	7	2.95	-	-	-	9.00	-	540.00	551.95	100.00

Figure 08: Sector-wise Commitment during the FY 2018-19

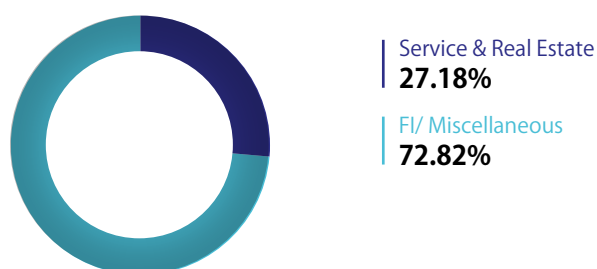
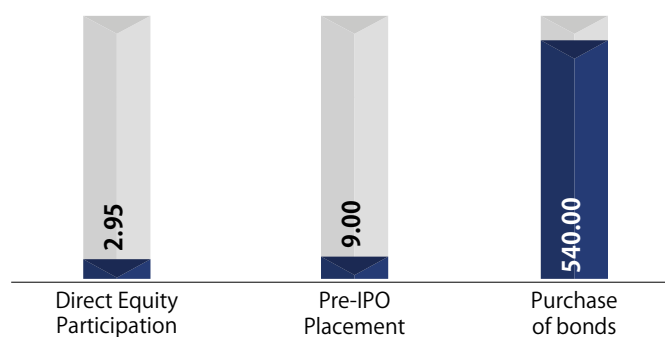


Figure 09: Product-wise Commitment during the FY 2018-19 Taka in crore



নিম্নের সারণিতে ৩০ জুন ২০১৯ তারিখ পর্যন্ত আইসিবির খাতওয়ারী ক্রমপুঞ্জিত আর্থিক সহায়তার অঙ্গীকারের অবস্থান প্রদর্শিত হলোঃ

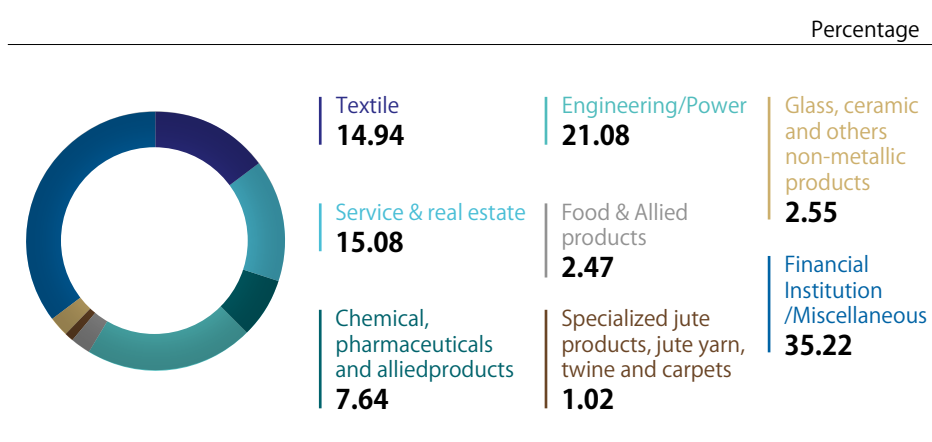
The following table shows sector-wise position of cumulative commitment made by ICB up to 30 June 2019:

Table 23: Sector-wise Cumulative Commitment up to 30 June 2019

(Taka in crore)

Sectors	No. of Project	Underwriting Bridging Loan and Direct Underwriting		Debtore Loans	Purchase of Preference Shares	Direct Equity Participation	Advance Against Equity	Purchase of Debentures	Pre-IPO Placement	Lease Financing	Purchase of Bonds	Total Commitments	Percentage of Total Commitments
		Share	Debtore										
Textile	125	66.92	3.75	0.72	36.50	11.00	120.00	552.50	93.13	88.59	20.00	993.11	14.94
Service & real estate	55	1.67	-	0.07	108.00	5.05	108.33	167.25	16.50	26.50	569.30	1002.71	15.08
Chemical, pharmaceuticals and allied products	64	23.00	-	0.82	2.45	-	50.00	127.95	251.82	52.00	-	508.04	7.64
Engineering/Power	66	20.93	3.50	1.19	183.50	70.00	220.00	819.60	58.32	4.49	20.00	1401.53	21.08
Food & Allied products	131	23.96	-	2.42	-	0.75	-	76.10	10.40	50.60	-	164.18	2.47
Specialized jute products, jute yarn, twine and carpets	37	18.66	-	0.85	-	-	-	45.00	3.50	-	-	68.01	1.02
Paper, board, printing and publishing	26	13.93	-	0.10	-	-	-	34.00	-	4.27	-	52.30	0.79
Glass, ceramic and others non-metallic products	24	7.34	3.75	-	20.00	-	40.00	93.50	3.00	1.72	-	169.31	2.55
Information and communication technology	9	-	-	-	13.00	0.70	-	1.00	11.88	6.82	-	33.40	0.50
Tannery, leather and rubber products	14	3.78	-	0.28	-	-	-	-	-	-	-	4.06	0.06
Ships, roads and inland water transport	16	1.75	-	-	-	-	-	-	-	-	-	1.75	0.03
Forest products and allied	1	-	-	0.15	-	-	-	-	-	-	-	0.15	0.00
Financial Institution/ Miscellaneous	119	7.83	3.00	0.20	2.20	717.99	-	17.25	309.00	70.86	1121.00	2249.33	33.84
Total	687	189.77	14.00	6.80	365.65	805.49	538.33	1934.15	757.55	305.85	1730.34	6647.88	100.00

Figure 10: Sector- wise Cumulative Commitment up to 30 June 2019



বিতরণ

আইসিবি ২০১৮-১৯ অর্থবছরে ০৯টি প্রকল্পের অনুকূলে মোট ৬৭১.৫১ কোটি টাকা বিতরণ করে। আইসিবির ২০১৮-১৯ ও ২০১৭-১৮ অর্থবছরের ইনস্ট্রুমেন্ট-ভিত্তিক অর্থ বিতরণের বিবরণ নিম্নের সারণিতে সন্নিবেশিত হলোঃ

Disbursement

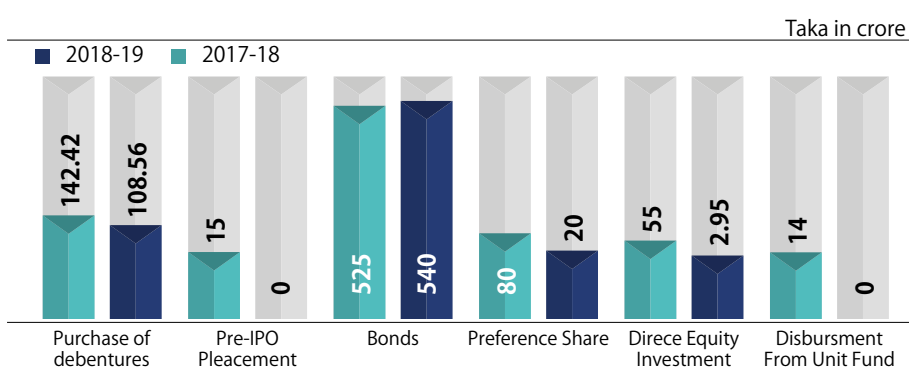
ICB disbursed Tk. 671.51 crore to 09 projects during FY 2018-19. The following table shows instrument-wise disbursement by ICB during the FY 2018-19 and FY 2017-18:

Table 24: Position of Instrument-wise Disbursement during FY 2018-19 and FY 2017-18

(Tk. in crore)

Nature of Financial Assistance	2018-19	2017-18	Increase/(decrease) (Tk. in crore)	Increase/(decrease) (in percentage)
Purchase of debentures	108.56	142.42	(33.86)	(23.77)
Pre-IPO Placement	0.00	15.00	(15.00)	-
Investment in bonds	540.00	525.00	15.00	2.86
Investment in Preference Share	20.00	80.00	(60.00)	(75.00)
Direct Equity Investment	2.95	55.00	(52.05)	(94.64)
Disbursement from Unit Fund Portfolio	0.00	14.00	(14.00)	-
Total	671.51	831.42	(159.91)	(19.23)

Figure 11: Comparative Position of Disbursement during the FY 2018-19 and FY 2017-18



এক নজরে ছবিতে বিভিন্ন খাতে আইসিবির আর্থিক সহায়তায় উল্লেখযোগ্য প্রকল্পসমূহ



Ehsan Paper Products (Pvt.) Ltd., Muradnagar, Cumilla



Orion Power Rupsha Ltd., Khulna



JMI Hospital Requisite Manufacturing Ltd., Gojaria, Munshigonj



Hotel Le Meridien, Dhaka



Sea Pearl Beach Resort & Spa Ltd., Cox's Bazar



Basundhara Oil & Gas Company Ltd., Keranigonj, Dhaka

প্রজেক্ট লোন পোর্টফোলিও

প্রতিবেদনাধীন অর্থবছরের শুরুতে আইসিবির লোন পোর্টফোলিও এর অন্তর্ভুক্ত ৭০টি কোম্পানির ঋণ ও সুদের বকেয়ার পরিমাণ ছিল ২৬৫.৬৯ কোটি টাকা। আলোচ্য অর্থবছরে কোন ঋণ হিসাব অবসায়ন হয়নি। ফলে ৩০ জুন ২০১৯ তারিখে অবশিষ্ট ৭০টি কোম্পানির মোট দায় দেনার পরিমাণ দাঁড়িয়েছে ২৬৫.৬৯ কোটি টাকা, যার মধ্যে আসল ২১.২৪ কোটি টাকা এবং অবশিষ্ট ২৪৪.৪৫ কোটি টাকা সুদ। প্রকল্প ঋণের বিপরীতে ৩০ জুন ২০১৯ তারিখে অনিশ্চিত সুদ হিসাবে ১.৭৫ কোটি টাকা এবং কু-ঋণ সঞ্চিতি হিসাবে ০.৭৭ কোটি টাকার প্রভিশন রয়েছে।

Project Loan Portfolio

At the beginning of the reporting year, there were 70 companies in the loan portfolio of ICB with total outstanding loans and interest of Tk. 265.69 crore. During the year, any company did not completely liquidate their liabilities with ICB. As on 30 June 2019, liabilities of remaining 70 companies stood at Tk. 265.69 crore which includes Tk. 21.24 crore as principal and Tk. 244.45 crore as interest. As on 30 June 2019, the balance of interest suspense and loan loss provision against project loans were Tk. 1.75 crore and Tk. 0.77 crore respectively.

এ ছাড়া, বাংলাদেশ ব্যাংকের জারীকৃত বিআরপিডি সার্কুলার নং-০২ তারিখ ১৩ জানুয়ারি ২০০৩ এ বর্ণিত নীতিমালা অনুসারে ১০১টি কোম্পানির নিকট পাওনা মোট ৪৬৩.৮৩ কোটি টাকা অবলোপন করা হয়েছে। ৩০ জুন ২০১৯ তারিখ পর্যন্ত ১০১টি কোম্পানির মধ্যে ৩৩টি কোম্পানি আইসিবির সাথে তাদের সমুদয় ঋণ হিসাব অবসায়ন করেছে। অন্যদিকে অবলোপনকৃত ৪৬৩.৮৩ কোটি টাকার মধ্যে ৩০ জুন ২০১৯ তারিখ পর্যন্ত ৩৬.২৩ কোটি টাকা আদায় হয়েছে এবং ১৬৪.৫৪ কোটি টাকা মওকুফ করা হয়েছে। ফলে আলোচ্য সার্কুলারের আলোকে অবলোপনকৃত ঋণের নিট স্থিতি দাঁড়িয়েছে ২৬৩.০৭ কোটি টাকা।

ইউনিট ফান্ড ও মিউচুয়াল ফান্ড সার্টিফিকেটের বিপরীতে অগ্রিম স্কিম

আইসিবি ইউনিট ফান্ড/মিউচুয়াল ফান্ডসমূহ, আইসিবি এএমসিএল ইউনিট ফান্ডসমূহ এবং বাংলাদেশ ফান্ড সার্টিফিকেটের বিপরীতে এ স্কিমের অধীনে অগ্রিম প্রদান করা হয়। ২০১৮-১৯ অর্থবছরে এ স্কিমের অধীনে ১৯.৭৭ কোটি টাকা অগ্রিম প্রদান করা হয়েছে যা পূর্ববর্তী অর্থবছরে ছিল ১৮.১২ কোটি টাকা। ৩০ জুন ২০১৯ তারিখ পর্যন্ত ক্রমপুঞ্জিত ঋণ বিতরণের পরিমাণ ১৬৮.১৩ কোটি টাকা এবং উক্ত তারিখে প্রদত্ত অগ্রিমের নিট স্থিতি দাঁড়িয়েছে ৩৯.৭৪ কোটি টাকা। ৩০ জুন ২০১৯ পর্যন্ত প্রদত্ত অগ্রিমের ১৪৩.৪১ কোটি টাকা আদায় হয়েছে।

নিম্নে আলোচ্য স্কিমের ২০১৮-১৯ এবং ২০১৭-১৮ অর্থবছরের তুলনামূলক অবস্থান প্রদর্শিত হলোঃ

Besides, in line with the BRPD circular no.02 of 13 January 2003 of Bangladesh Bank, a total amount of Tk. 463.83 crore was written-off in case of 101 companies. Out of the 101 companies, 33 companies have settled their loan liabilities with ICB. On the other hand, Tk. 164.54 crore was waived and Tk. 36.23 crore has been recovered against written-off loans of Tk. 463.83 crore up to 30 June 2019. Therefore, the net balance of loan stood at Tk. 263.07 crore of written-off projects.

Advance against Mutual and Unit Fund Certificates Scheme

ICB provides advance against certificates of ICB Unit Fund/ICB Mutual Funds/ICB AMCL Unit Funds and Bangladesh Fund. An amount of Tk. 19.77 crore was disbursed under this scheme in FY 2018-19 which was Tk. 18.12 crore in the previous year. As on 30 June 2019, the cumulative disbursement was Tk. 168.13 crore. The net balance of outstanding advance on that date stood at Tk. 39.74 crore. Up to 30 June 2019 the total recovery under this scheme was Tk. 143.41 crore.

The table below shows the comparative position of the scheme during FY 2018-19 and FY 2017-18:

Table 25: Position of Advance Against ICB Unit/Mutual Funds and ICB AMCL Unit Fund Certificates

(Tk. in crore)

Particulars	2018-19	2017-18	Increase/Decrease (in percentage)	Cumulative up to 30 June 2019
Disbursement	19.77	18.12	9.11	168.13
Recovery	17.46	15.28	14.27	143.41
Net outstanding balance	39.74	33.52	18.56	39.74

আদায় ও পুনর্বাসন কার্যক্রম

অন্যান্য বছরের ন্যায় আলোচ্য অর্থবছরেও আইসিবি অর্থায়িত বিভিন্ন প্রকল্প হতে মেয়াদোত্তীর্ণ বকেয়া আদায়ের ক্ষেত্রে সর্বাঙ্গিক প্রচেষ্টা অব্যাহত রাখা হয়। সিকিউরিটিজে বিনিয়োগের উপর প্রাপ্য অনাদায়ী লভ্যাংশ/সুদ এবং বিভিন্ন খাতে পাওনা ফি এবং কমিশন আদায়ের পাশাপাশি আলোচ্য অর্থবছরেও প্রকল্প ঋণ বিশেষত অবলোপনকৃত ঋণ আদায়ের উপর অধিকতর গুরুত্ব আরোপ করা হয়। ঋণ আদায় কার্যক্রম অধিকতর জোরদার করার জন্য কর্পোরেশনের উচ্চ পর্যায়ের কর্মকর্তাদের সমন্বয়ে গঠিত ঋণ আদায় অগ্রগতি সংক্রান্ত রিভিউ ও মনিটরিং কমিটি প্রযোজ্য নীতিমালা অনুযায়ী ঋণ আদায়ের অগ্রগতি তদারকি করে। এ ছাড়া, মেয়াদোত্তীর্ণ বকেয়া আদায়ের লক্ষ্যে সংশ্লিষ্ট উর্ধ্বতন কর্মকর্তাগণ কোম্পানি/উদ্যোক্তাগণের সাথে সার্বক্ষণিক যোগাযোগ রক্ষা করে এবং আদায় কার্যক্রম সফল করার জন্য নিরলস প্রচেষ্টা অব্যাহত রাখে।

লভ্যাংশ, ডিবেঞ্চারের সুদ এবং অন্যান্য আদায়

আলোচ্য অর্থবছরে আইসিবির বিভিন্ন স্কিমে সর্বমোট ৮৭৮.১৩ কোটি টাকা আদায় হয়েছে যা গত অর্থবছরের ৮৪১.৮১ কোটি টাকার তুলনায় ৪.৩১ শতাংশ বেশি। বিগত কয়েক বছরে কর্পোরেশনের সংশ্লিষ্ট সকলের সম্মিলিত প্রচেষ্টার ফলে বকেয়া পাওনার স্থিতি অনেকাংশে হ্রাস পেয়েছে। নিম্নের সারণিতে ২০১৮-১৯ এবং ২০১৭-১৮ অর্থবছরের আদায় কার্যক্রমের অবস্থান প্রদর্শিত হলোঃ

RECOVERY AND REHABILITATION ACTIVITIES

As in other years ICB continued to emphasize recovery of outstanding dues/over dues from the projects financed by it. Besides, recovery of arrear dividend/interest on investment in securities and fees and commissions of different schemes, special attention was given on recovery of written-off projects. In order to make recovery drive more effective, "Review and monitoring committee on debt recovery" comprising of senior officials of the Corporation monitors the recovery of dues. Besides, the concerned executives were also in constant contact with companies/sponsors and made relentless efforts to make the recovery drive successful.

Dividend, Interest on Debentures & Other Recoveries

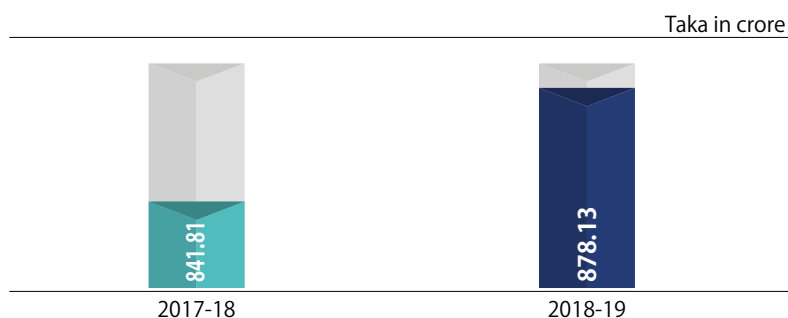
The amount of recovery from different schemes of ICB during the reporting year was Tk. 878.13 crore which was Tk. 841.81 crore in the previous year, registering an increase of 4.31 percent. The concerted efforts of the officials of the Corporation during the last few years reduced the balance of dues/overdue to a great extent. The following table reveals the recovery position of FY 2018-19 and FY 2017-18:

Table 26: Recovery of Loans and Advances, Dividend, Interest on Debentures, Bonds and Others during FY 2017-18 & FY 2018-19

(Tk. in crore)

Sl. no.	Particulars	2018-19	2017-18	Increase/(decrease) (percentage)
1	Dividend :	376.52	386.83	(2.67)
2	Interest on debenture securities :	-	-	-
3	Recovery against non-listed securities (preference Share, debentures and bonds) Recovery against non-listed securities	106.64	43.79	143.53
4	Commission & fees	66.94	67.62	(1.01)
5	Margin loans	298.27	313.83	(4.96)
6	Unit and mutual fund advance account	17.46	15.28	14.27
7	Lease financing	12.23	13.30	(8.05)
8	Consumer credit	0.02	0.03	(33.33)
9	Advance against equity	-	-	-
10	Recovery of bridging loans	0.05	1.13	(95.58)
	Total	878.13	841.81	4.31

Figure12: Total Recovery of Loans and Advances, Dividend, Interest on Debentures, Bonds and Others during FY 2017-18 and FY 2018-19



সেতু ঋণ আদায়

২০১৮-১৯ অর্থবছরে সেতু ঋণ আদায় (মূলত অবলোপনকৃত প্রকল্প ঋণ হতে) হয়েছে ০.০৫ কোটি টাকা, যেখানে ২০১৭-১৮ অর্থবছরে আদায় হয়েছিল ১.১৩ কোটি টাকা।

প্রকল্প পুনর্বাসন

সরকারি নীতিমালার আলোকে নিষ্ক্রিয়/রুগ্ন প্রকল্প পুনর্বাসনে আইসিবি ২০১৮-১৯ অর্থবছরে বিভিন্ন উদ্যোগ গ্রহণ করেছে। আলোচ্য অর্থবছরে নিষ্ক্রিয়/রুগ্ন প্রকল্পসহ ২৩.৯০ কোটি টাকা পরিশোধ করে ৪টি কোম্পানি ঋণ হিসাব নিষ্পত্তি করেছে। ২০১৭-১৮ অর্থবছরে ৪টি কোম্পানি আইসিবির সমুদয় পাওনা হিসেবে ৫.৪২ কোটি টাকা পরিশোধ করে ঋণ হিসাব নিষ্পত্তি করেছিল।

Recovery of Bridging Loans

Bridge loan of Tk. 0.05 crore has been recovered (mainly from written-off project loan) during FY 2018-19, whereas Tk. 1.13 crore was recovered during FY 2017-18.

Rehabilitation of Projects

According to Government policy guidelines, ICB has taken various measures during 2018-19 for rehabilitation of non-performing/stuck-up projects. During the year, 4 companies including on-performing/stuck-up projects paid Tk. 23.90 crore and settled their loan accounts. During 2017-18, 4 companies closed their loan accounts by paying Tk. 5.42 crore under this program.

Table 27: Statement of Waiver Facilities for Rehabilitation of Projects (Tk. in crore)

(Tk. in crore)

Particulars	2018-19		2017-18		Cumulative as on 30 June 2019	
	No. of projects	Amount	No. of projects	Amount	No. of projects	Amount
Approval of waiver	2	122.60	4	341.68	293	1791.99
Post waiver dues	2	7.30	4	10.15	293	319.52
Approval Cancellation	2	122.60	1	1.36	77	648.56
Recovery from companies under Waiver facilities	2	0.22	3	5.28	330	119.71
Settled projects	4	23.90	4	5.42	240	485.37

আইনগত ব্যবস্থা

আইসিবি ঋণগ্রহীতাদের বিরুদ্ধে “অর্থঋণ আদালত আইন ২০০৩” (৩০ মার্চ ২০০৪ পর্যন্ত সংশোধিত) এর আওতায় আইনগত ব্যবস্থা গ্রহণ করেছে। অর্থঋণ আদালত আইন ২০০৩ এর আওতায় দায়েরকৃত মামলাসমূহের মধ্য হতে এ পর্যন্ত দায় দেনা পরিশোধের প্রেক্ষিতে ১১২টি মামলা নিষ্পত্তি হয়েছে এবং ইতঃপূর্বে দায়েরকৃত ২৪টি মামলা কোম্পানি কর্তৃক দেনা পরিশোধের ভিত্তিতে প্রত্যাহার করা হয়েছে।

Legal Actions

ICB initiated legal actions against the defaulting borrowers under “The ArthaRin Adalat Ain-2003” (Money Loan Court Act 2003 as amended up to 30 March 2004). Among the cases filed under “The ArthaRin Adalat Ain-2003” 112 cases were settled as payments were made by the companies and 24 cases were withdrawn as payments were made by the companies.

Table 28: Statement of Legal Actions Taken Against Loan Defaulting Projects

(Tk. in crore)

Particulars of legal actions			2018-19	2017-18	Cumulative as on 30 June 2019
(A)	Cases filed under Artha Rin Adalat Ain, 2003	no.	4	5	212
		amount	32.14	60.20	894.52
(B)	Decrees obtained	no.	4	4	157
		amount	5.76	13.33	335.33
(C)	Cases filed for execution of decrees	no.	-	2	143
		amount	-	3.74	780.12
(D)	Cases filed under Negotiable Instrument Act, 1881	no.	14	6	188
		amount	5.40	3.46	48.97
(E)	Cases settled under ArthaRin Adalat Ain, 2003	no.	4	4	115
		amount	5.76	13.33	376.42
(F)	Cases settled under Negotiable Instrument Act, 1881	no.	9	7	140
		amount	4.21	1.72	29.33
(G)	Net balance under ArthaRin Adalat Ain, 2003	no.	99	99	99
		amount	519.50	493.12	519.50
(H)	Net balance under Negotiable Instrument Act, 1881	no.	39	35	39
		amount	15.48	19.24	15.48

মার্চেডাইজিং কার্যক্রম

আইসিবির মৌলিক কার্যক্রমের মধ্যে মার্চেডাইজিং অন্যতম। মার্চেডাইজিং কার্যক্রম তথা ইউনিট ফান্ড এবং বিনিয়োগ হিসাব ব্যবস্থাপনার মাধ্যমে আইসিবি আলোচ্য অর্থবছরেও পুঁজিবাজারে গুরুত্বপূর্ণ অবদান রেখেছে।

ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর আওতায় গঠিত আইসিবির দু'টি সাবসিডিয়ারি কোম্পানি: আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এবং আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ যথাক্রমে মার্চেন্ট ব্যাংকিং এবং মিউচুয়াল ফান্ড ব্যবস্থাপনা কার্যক্রম পরিচালনার জন্য ১ জুলাই ২০০২ তারিখ হতে স্ব স্ব ব্যবসা শুরু করে। সিএমডিপি কর্মসূচীর আওতায় আইসিবি মার্চেন্ট ব্যাংকিং ও মিউচুয়াল ফান্ড ব্যবস্থাপনার নতুন কার্যক্রম বন্ধ রেখেছে। তবে সাবসিডিয়ারি কোম্পানিসমূহ কার্যক্রম শুরু করার পূর্বের ইনভেস্টরস্ স্কিম, ইউনিট ফান্ড পরিচালনা কার্যক্রম আইসিবির ব্যবস্থাদ্বীনে অব্যাহত রয়েছে।

ইউনিট ফান্ড

আইসিবি ইউনিট ফান্ড (একটি বে-মেয়াদি মিউচুয়াল ফান্ড) ১০ এপ্রিল ১৯৮১ তারিখে বাজারজাত শুরু করে। ১ জুলাই ২০০২ তারিখ থেকে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড এর ব্যবসায়িক কার্যক্রম শুরুর প্রেক্ষিতে আইসিবি ক্রমপুঞ্জিত বিনিয়োগ পরিকল্পনার (সিআইপি) আওতায় সার্টিফিকেট ইস্যু ব্যতীত ইউনিট সার্টিফিকেট বিক্রয় বন্ধ রেখেছে। তবে বিদ্যমান ইউনিট ফান্ড আইসিবির ব্যবস্থাপনায় পরিচালিত হচ্ছে।

২০১৮-১৯ অর্থবছরে ২৯.২৬ কোটি টাকার ১০৭৮২০৭টি ইউনিট পুনঃক্রয় করা হয় এবং সিআইপি এর আওতায় নগদ লভ্যাংশ প্রদানের পরিবর্তে ১৯৮.৪৩ কোটি টাকার ৭৭৮১৩৯০টি ইউনিট ইস্যু করা হয়েছে। ৩০ জুন ২০১৯ তারিখে ক্রমপুঞ্জিত নিট ১,৪৬৮.৪৫ কোটি টাকার ৮৮৭৭৩৯৭৩টি ইউনিট ইস্যুকৃত রয়েছে।

৩০ জুন ২০১৯ তারিখে ইউনিট সার্টিফিকেটধারীর সংখ্যা ছিল ২৮,৯২৪ জন, যাদের মধ্যে ক্ষুদ্র ও মাঝারি সঞ্চয়কারীর সংখ্যা বেশি।

২০১৮-১৯ অর্থবছরে আইসিবি ইউনিট ফান্ডের পোর্টফোলিওতে ২৩২.৯৯ কোটি টাকা বিনিয়োগ করা হয়েছে। ৩০ জুন ২০১৯ তারিখে ইউনিট ফান্ডের পোর্টফোলিতে নিট বিনিয়োগের পরিমাণ দাঁড়ায় ৩০৪৫.৮১ কোটি টাকা যার বাজারমূল্য ছিল ৪৮২৮.৬৭ কোটি টাকা।

নিম্নের সারণীতে ২০১৮-১৯ এবং ২০১৭-১৮ অর্থবছরের ইস্যুকৃত মোট ইউনিট/সিআইপি, পুনঃক্রয় এবং নিট ইস্যুর তুলনামূলক অবস্থান প্রদর্শিত হলো:

MERCHANDISING OPERATIONS

Merchandising operation is one of the basic activities of ICB. During the year under review, ICB made a significant contribution to the capital market through merchandising operations i.e. management of unit fund and BO/Investment accounts.

ICB Capital Management Ltd. and ICB Asset Management Company Ltd. the two subsidiaries of ICB formed under the Capital Market Development Program (CMDP), started their business from 1 July 2002 to carryout merchant banking and mutual fund management activities respectively. Under the reform program of CMDP, ICB discontinued new business of merchant banking and mutual funds operations. However, businesses in investors' scheme, management of unit fund which were undertaken before commencement of businesses of the subsidiary companies are being managed by ICB.

Unit Fund

ICB Unit Fund (an open-end mutual fund) was launched on 10th April, 1981. After commencement of business of ICB Asset Management Company Ltd. from 1st July 2002, ICB has stopped sale of unit certificates except issuance of certificate under Cumulative Investment Plan (CIP). However, ICB Unit Fund is being managed by ICB.

During FY 2018-19, a total of 1078207 units of Tk. 29.26 crore were repurchased and 7781390 units of Tk. 198.43 crore were issued under CIP instead of providing cash dividend. As on 30 June 2019, 88773973 cumulative net units of Tk. 1,468.45 crore were issued.

The number of unit certificate holders was 28,924 as on 30 June 2019. Majority of them were small and medium savers.

During FY 2018-19 an amount of Tk. 232.99 crore was invested in ICB Unit Fund Portfolio. At the end of 30 June 2019 the net investment to this Unit Fund portfolio stood at Tk. 3,045.81 crore and the market value of which was Tk. 4,828.67 crore.

The following table shows the comparative position of issued gross units/CIP, repurchase and net issue of Units during FY 2018-19 and FY 2017-18:

Table 29: Comparative Position of Gross Issue (CIP), Repurchase and Net Issue of Units

(Tk. in crore)

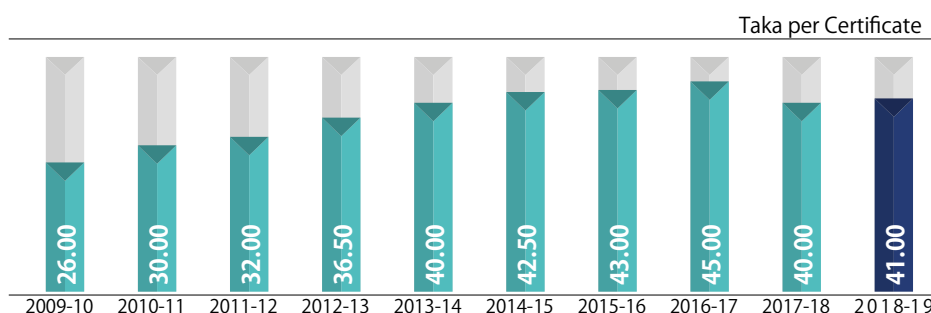
Particulars	2018-19		2017-18		Cumulative up to 30 June 2019	
	No. of Units	Amount	No. of Units	Amount	No. of Units	Amount
Gross/CIP issue	7781390	198.43	7905783	201.59	153103643	2,351.64
Repurchase	1078207	29.26	880400	24.35	64329710	883.19
Net issue	6703183	169.17	7025383	177.24	88773933	1,468.45

২০১৮-১৯ অর্থবছরে লভ্যাংশ ও ডিবেঞ্চারের উপর সুদ আয়, মূলধনী মুনাফা, ব্যাংক আমানতের উপর সুদ, প্রিমিয়াম আয়, ইত্যাদি খাত হতে ফান্ডের মোট ৪৫৫.৭৪ কোটি টাকা আয় হয়েছে। এ আয় হতে ব্যবস্থাপনা ফি, কমিশন, মুদ্রণ ও স্টেশনারী, ডাক ইত্যাদি খাতে ৪৭.৪৫ কোটি টাকা ব্যয় বাদ দেয়ার পর ফান্ডের নিট আয়ের পরিমাণ দাঁড়ায় ৪০৮.২৯ কোটি টাকা। পূর্ববর্তী বছরের অবশিষ্ট মুনাফা ৬৬০.৮৯ কোটি টাকা যোগ করার পর এ ফান্ডের বন্টনযোগ্য মোট মুনাফার পরিমাণ দাঁড়ায় ১,০৬৯.১৮ কোটি টাকা। ফলে ৩০ জুন ২০১৯ তারিখে ইউনিট প্রতি বন্টনযোগ্য মুনাফা দাঁড়ায় ১২০.৪৪ টাকা।

২০১৮-১৯ অর্থবছরে এ ফান্ড ইউনিট প্রতি ৪১.০০ টাকা হারে লভ্যাংশ ঘোষণা করেছে যা ২০১৭-১৮ অর্থবছরের ঘোষিত লভ্যাংশ ৪০.০০ টাকার তুলনায় ২.৫০ শতাংশ বেশি। সার্টিফিকেট প্রতি বন্টনযোগ্য অবশিষ্ট ৭৯.৪৪ টাকা অবশিষ্ট আয় হিসেবে রাখা হয়েছে।

In FY 2018-19 total income of the fund was TK. 455.74 crore by way of dividend and interest on debenture, capital gain, interest on bank deposits, premium of issuance of units etc. On the other hand expenses totalling Tk. 47.45 crore was incurred on account of management fee, commission, printing and stationery, postage etc. resulting in the Fund's net income of Tk. 408.29 crore. This income together with the previous year's undistributed income of Tk. 660.89 crore stood at a total distributed income of Tk. 1069.18 crore. So, the distributable income per unit was Tk. 120.44 as on 30 June 2019.

Dividend at the rate of Tk. 41.00 per unit was declared on the Fund for FY 2018-19 as compared to Tk. 40.00 per unit in FY 2017-18 showing an increase of 2.50 percent. The remaining of Tk. 79.44 per certificate was retained as an un-distributable income of the fund.

Figure 13: Ten Years
Dividend Performance of
ICB Unit Fund

২০১৮-১৯ অর্থবছরে বিভিন্ন প্রতিষ্ঠানসহ আইসিবির মাধ্যমে ক্রমপুঞ্জিত বিনিয়োগ পরিকল্পনা (সিআইপি) এর আওতায় মোট ইস্যুর অবস্থান নিম্নে দেয়া হলো:

Position of gross issue of Units under Cumulative Investment Plan (CIP) through ICB and other institutions during FY 2018-19 is given below:

Table 30: Position of Units issued under CIP through ICB and other Institutions during FY 2018-19

Sl. No.	Name of the Institutions	No. of Units Issued	Percentage
1	Investment Corporation of Bangladesh	6284758	80.77
2	IFIC Bank Limited	540617	6.95
3	Sonali Bank Limited	334579	4.30
4	Agrani Bank Limited	192552	2.47
5	United Commercial Bank Limited	199833	2.57
6	Uttara Bank Limited	70835	0.91
7	Eastern Bank Limited	47509	0.61

Sl. No.	Name of the Institutions	No. of Units Issued	Percentage
8	City Bank Limited	30657	0.39
9	Janata Bank Limited	24845	0.32
10	Rupali Bank Limited	22169	0.28
11	Bangladesh Krishi Bank	19812	0.25
12	Dhaka Bank Limited	12998	0.17
13	Prime Bank Limited	226	0.00
	Total	7781390	100.00

লক্ষণীয় যে, ২০১৮-১৯ অর্থবছরে সিআইপি এর আওতায় সর্বোচ্চ ৮০.৭৭ শতাংশ ইউনিট আইসিবির মাধ্যমে ইস্যু করা হয়েছে। যার পরেই রয়েছে আইএফআইসি ব্যাংক লিমিটেড এবং সোনালী ব্যাংক লিমিটেড যাদের মাধ্যমে যথাক্রমে ৬.৯৫ শতাংশ এবং ৪.৩০ শতাংশ ইউনিট ইস্যু করা হয়েছে।

ইউনিট হোল্ডারদের শ্রেণিবিভাগ

৩০ জুন ২০১৯ তারিখে ইউনিট হোল্ডারদের সংখ্যা ছিল ২৮,৯২৪ জন। যাদের মধ্যে অধিকাংশ সরকারি ও বেসরকারি চাকরিজীবী। এ ছাড়াও, নিবন্ধনকৃত ধারকগণের মধ্যে অবসর প্রাপ্ত কর্মকর্তা/কর্মচারী, গৃহিণী, অ-নিবাসী বাংলাদেশী, প্রাতিষ্ঠানিক প্রভিডেন্ট ফান্ড ও অন্যান্য পেশাজীবী (যেমন: প্রকৌশলী, ডাক্তার, আইনজীবী, ব্যবসায়ী ইত্যাদি) রয়েছেন যারা প্রধানত: স্বল্প ও মাঝারি আয়ভুক্ত। অর্থাৎ ইউনিট ফান্ড স্বল্প ও মাঝারি সঞ্চয়কারীদের অধিক হারে আকৃষ্ট করতে সমর্থ হয়েছে।

ইনভেস্টরস্ স্কিম

পুঁজিবাজার উন্নয়ন এবং বিনিয়োগ ক্ষেত্র সম্প্রসারণের লক্ষ্যে আইসিবি প্রতিষ্ঠার অব্যবহিত পরেই ১৯৭৭ সালে চালু হয় আইসিবি ইনভেস্টরস্ স্কিম। কৌশলগত কারণে আইসিবি নতুন বিনিয়োগ হিসাব খোলা বন্ধ রাখলেও আইসিবির সাবসিডিয়ারি কোম্পানি আইসিএমএল ১ জুলাই ২০০২ তারিখ হতে বিনিয়োগ হিসাব খোলা ও পরিচালনা করে আসছে। সে প্রেক্ষিতে আইসিবি তার বিদ্যমান বিনিয়োগ হিসাবসমূহ পরিচালনা অব্যাহত রেখেছে। আইসিবির প্রধান কার্যালয় ছাড়াও ঢাকার স্থানীয় কার্যালয়, চট্টগ্রাম, রাজশাহী, খুলনা, বরিশাল, সিলেট এবং বগুড়ায় অবস্থিত ৭টি শাখা অফিসের মাধ্যমে বিনিয়োগ হিসাবসমূহ পরিচালিত হচ্ছে। ৩০ জুন ২০১৯ তারিখে এ স্কিমের অধীন হিসাবের সংখ্যা ৩৭,৭৬৩।

আইসিবির ইনভেস্টরস্ স্কিমের আওতায় পরিচালিত বিনিয়োগ হিসাবসমূহে বিএসইসি-এর বিধি অনুযায়ী মার্জিন ঋণ প্রদান করা হয়। এক্ষেত্রে বিনিয়োগ নিরাপত্তা, সিকিউরিটির মৌলিক বিষয়, সিকিউরিটির তারল্য, যুক্তিসঙ্গত আয়, মূলধন প্রবৃদ্ধি, ঝুঁকির উপাদানসমূহ এবং করারোপের প্রভাব বিবেচনা করা হয়।

সুদ মওকুফের ধারাবাহিকতায় ৭ মে ২০১৮ তারিখে পরিচালনা বোর্ড কর্তৃক অনুমোদিত ১০০ শতাংশ সুদ মওকুফ সুবিধার আওতায় আইসিবি প্রধান কার্যালয় এবং এর ৭টি শাখা কার্যালয়ে ৩১ মার্চ ২০১৯ তারিখ পর্যন্ত মোট ১,২৭১ জন বিনিয়োগ হিসাবধারী মওকুফতব্য অর্থের ৫% বাবদ ২.২৫ কোটি টাকা জমা প্রদান করে। উক্ত সুদ মওকুফ সুবিধা গ্রহণের আবেদনের প্রেক্ষিতে মোট ৪১.১১ কোটি টাকা সুদ মওকুফ সুবিধা কার্যকর করা হয়েছে।

It is observed that in FY 2018-19 under CIP the highest 80.77 percent units were issued through ICB followed by 6.95 percent and 4.30 percent through IFIC Bank Limited and Sonali Bank Limited respectively.

Classification of Unit holders

As on 30 June 2019 the number of unit holders was 28,924. Most of them are public and private sector employees. Besides, among the registered holders there are retired officers/employees, housewives, non-resident Bangladeshi, institutional provident fund and other professionals (e.g. engineers, doctors, lawyers, businessmen etc.) also who are mainly from low and medium income groups. That means, the unit fund has been able to attract small and medium savers.

Investors' Scheme

To develop the capital market as well as to broaden the base of investment, ICB Investors' Scheme was launched in 1977, soon after ICB was established. Under the strategic reforms policy of CMDP, ICB Capital Management Ltd. -a subsidiary of ICB has been formed to open and operate investment accounts from 1 July 2002 and since then ICB refrain itself from opening new investment account. ICB, however continues to manage its existing investment accounts. Along with head office investment accounts are also operated at the 7 branches of ICB located at Dhaka, Chattogram, Rajshahi, Khulna, Barishal, Sylhet and Bogura. The number of investment accounts as on 30 June 2019 is 37,763.

Margin loan facilities are provided to investment accounts under ICB investors' scheme as per BSEC margin rules. The margin loans are provided for purchasing securities considering investment security, fundamentals of securities, liquidity of securities, logical income and capital appreciation, elements of risks and impact of taxation.

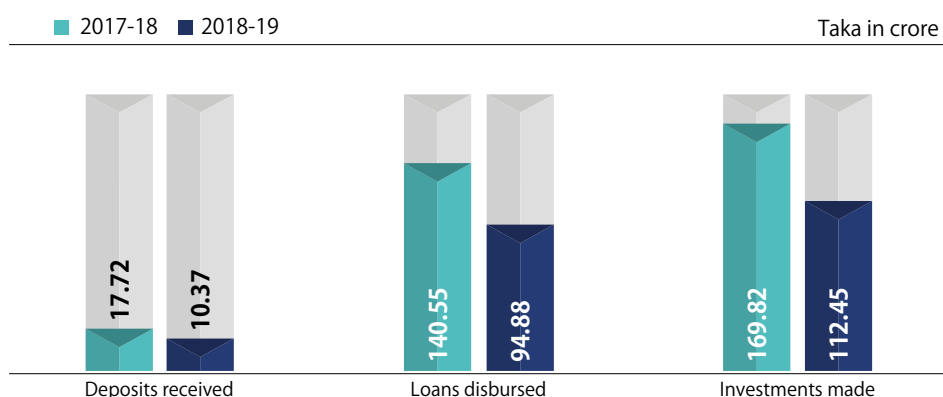
As a consequence of 100 percent rebate facility approved by the Board of Directors on 7 May 2018, a total 1,271 no. of deficit account holders have applied to get the highest interest rebate facility through depositing an amount of Tk. 2.25 crore as 5 percent of rebated interest amount in ICB head office and its 7 branch offices. The amount of Tk. 41.11 crore has been rebated to those account holders under interest rebate facility up to 31 March 2019.

Table 31: Comparative Operational Activities of the Investors' Scheme in FY 2018-19 and FY 2017-18

(Tk. in crore)

Particulars	2018-19			2017-18			Increase/Decrease (Percentage)	Cumulative as on 30 June 2019
	Head Office	Branches	Total	Head Office	Branches	Total		
No. of accounts opened	-	-	-	-	-	-		77,207
No. of accounts closed	615	282	897	197	347	544	64.89	39,447
No. of net operative accounts	21,439	16,324	37,763	22,074	16,586	38,660	-2.37	37,763
Deposits received	4.16	6.21	10.37	8.04	9.68	17.72	-41.48	64,369.37
Loans disbursed	31.49	63.39	94.88	53.28	87.27	140.55	-32.49	4,250.56
Investments made	41.46	70.99	112.45	71.99	97.83	169.82	-33.78	32,345.03
Recovery of margin loans	35.37	76.28	111.65	62.54	114.43	176.97	-36.91	-
Interest on margin loan and brokerage fee	8.17	13.37	21.54	13.68	15.84	29.52	-27.03	-
Fund withdrawal	17.53	13.13	30.66	23	25.69	48.69	-37.03	-
Securities purchased	41.46	67.37	108.83	71.99	97.02	169.01	-35.61	-
Securities Sold	53.64	86.44	140.08	82.76	120.11	202.87	-30.95	-
Total Transaction (Purchase & Sale)	95.11	153.81	248.91	154.75	217.13	371.88	-33.07	-

Figure 14: Deposit Received, Loan Disbursed & Investments Made under Investor' Scheme



নিম্নের সারণিতে আইসিবির শাখাসমূহ কর্তৃক ইনভেস্টার্স স্কিম কার্যক্রমের তুলনামূলক বিবরণী প্রদর্শিত হলোঃ

The branch-wise operational performance of investors' scheme of ICB is shown in the following table

Table 32: Branch-wise Operational Activities of Investors' Scheme During 2018-19 and 2017-18

(Tk. in crore)

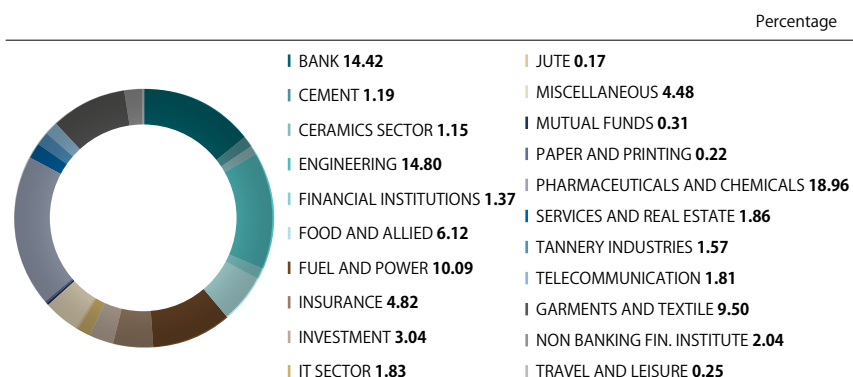
Particulars	Chattogram Branch		Rajshahi Branch		Khulna Branch		Sylhet Branch		Barishal Branch		Bogura Branch		Local Office		Total	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
No. of accounts opened	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No. of accounts closed	34	72	59	85	46	48	45	92	70	31	10	15	18	4	282	347
No. of net operative accounts	5857	5891	2506	2565	2665	2689	2201	2246	1700	1770	456	466	939	957	16324	16586
Deposits received	0.89	1.28	2.55	3.99	0.54	0.61	0.53	1.87	1.01	1.14	0.16	0.41	0.53	0.38	6.21	9.68
Loans disbursed	17.47	18.78	10.10	15.16	3.11	2.14	5.41	7.26	14.45	22.07	1.80	2.97	11.05	18.89	63.39	87.27

Particulars	Chattogram Branch		Rajshahi Branch		Khulna Branch		Sylhet Branch		Barishal Branch		Bogura Branch		Local Office		Total	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Investments made	16.96	22.09	17.68	24.75	6.13	6.37	4.84	8.14	10.44	10.53	2.24	4.71	12.70	21.24	70.99	97.83
Recovery of margin loan	27.09	33.69	10.05	19.71	3.17	5.91	3.99	8.48	17.12	22.24	1.76	3.44	13.10	20.96	76.28	114.43
Interest on margin loan and brokerage Fee	5.83	5.51	1.58	2.57	0.64	1.11	1.07	1.87	1.93	2.16	0.13	0.32	2.19	2.30	13.37	15.84
Fund withdrawal	3.60	7.59	2.39	7.65	1.37	2.34	3.53	3.55	1.10	1.53	0.26	1.11	0.88	1.92	13.13	25.69

ইনভেস্টরস্ স্কিমের অধীনে আলোচ্য অর্থবছরে সিকিউরিটিজের লেনদেন গত অর্থবছরের তুলনায় হ্রাস পেয়েছে। ২০১৮-১৯ অর্থবছরে এ স্কিমের অধীনে ২৪৮.৯১ কোটি টাকার সিকিউরিটিজ লেনদেন হয়েছে। উক্ত লেনদেনের মধ্যে সেকেন্ডারি মার্কেটে লেনদেনের পরিমাণ ছিল ২৪৪.৭৬ কোটি টাকা এবং প্রাইমারি মার্কেটে বিনিয়োগের পরিমাণ ছিল ৪.১৬ কোটি টাকা। ২০১৭-১৮ অর্থবছরে ইনভেস্টরস্ স্কিমের অধীনে ৩৭১.৮৮ কোটি টাকার সিকিউরিটিজ লেনদেন হয়েছিল যার মধ্যে সেকেন্ডারি মার্কেটে লেনদেনের পরিমাণ ছিল ৩৭০.৭৬ কোটি টাকা এবং প্রাইমারি মার্কেটে বিনিয়োগের পরিমাণ ছিল ১.১২ কোটি টাকা।

Under the investors' scheme trading volume of securities has decreased during the year as compared to the previous year. Securities valued of Tk. 248.91 crore were transacted under this scheme during FY 2018-19. Out of total transactions, Tk. 244.76 crore was transacted in secondary market and Tk. 4.16 crore was invested in the primary market. In FY 2017-18 total transactions under this scheme was Tk. 371.88 crore, out of which Tk. 370.76 crore was transacted in the secondary market and Tk. 1.12 crore was invested in the primary market.

Figure 15: Sector-Wise Investments under Investors' Scheme in FY 2018-19



বিনিয়োগ/বিও হিসাবধারীগণের শ্রেণিবিভাগ

ইনভেস্টরস্ স্কিমে বিভিন্ন পেশায় নিয়োজিত ব্যক্তিগণ তাদের সম্ভব বিভিন্ন খাতে বিনিয়োগ করেছেন। তবে সরকারি ও বেসরকারি চাকুরিজীবী এবং ব্যবসায়ীগণ/কৃষিজীবী এ স্কিমের প্রতি অধিকতর আগ্রহী ছিলেন যা নিম্নে দেখানো হলোঃ

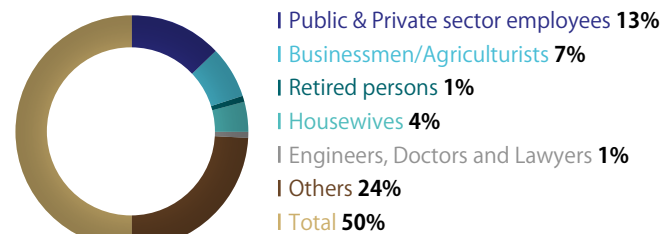
Table 33: Profession-wise Classification of the Investment Account Holders as on 30 June 2019

Occupation	No. of Account Holders	Percentage
Public & Private sector employees	9,443	25.01
Businessmen/Agriculturists	5,445	14.42
Retired persons	716	1.90
Housewives	3,252	8.61
Engineers, Doctors and Lawyers	595	1.58
Others	18,312	48.49
Total	37,763	100.00

Classification of Investment (BO) Account Holders

The investors' scheme has drawn interests of investors of different sectors of investors of different professions. However, public and private sector employees and professionals, businessmen and agriculturists had shown more interest in this scheme as shown below:

Figure 16: Profession-wise Classification of the Investment Account Holders



ইকুইটি অ্যান্ড এন্ট্রাপ্রেনারশিপ ফান্ড (ইইএফ)

ঝুঁকিপূর্ণ অথচ সম্ভাবনাময় কৃষিভিত্তিক ও তথ্য প্রযুক্তি খাতের শিল্পকে সহায়তাকরণের উদ্দেশ্যে ২০০০-০১ অর্থবছরে বাজেট বরাদ্দের মধ্য দিয়ে বাংলাদেশ ব্যাংক এর তত্ত্বাবধানে ইকুইটি ডেভেলপমেন্ট ফান্ড (ইডিএফ) এর যাত্রা শুরু হয়। পরবর্তীতে এ তহবিলের নাম পরিবর্তন করে ইকুইটি অ্যান্ড এন্ট্রাপ্রেনারশিপ ফান্ড (ইইএফ) করা হয়। খাদ্য প্রক্রিয়াজাতকরণ, কৃষিভিত্তিক শিল্প ও আইসিটি খাতে বিনিয়োগের মাধ্যমে এসব খাতের উন্নয়ন এবং কর্মসংস্থান সৃষ্টি তথা দেশের আর্থ সামাজিক উন্নয়ন ইইএফ এর মূল লক্ষ্য। প্রারম্ভিক পর্যায়ে বাংলাদেশ ব্যাংকের উপর ফান্ডটির ব্যবস্থাপনার দায়িত্ব অর্পণ করা হয়। পরবর্তীতে ১ জুন ২০০৯ তারিখে বাংলাদেশ ব্যাংক ও আইসিবি মধ্য একটি সাব-এজেন্সি চুক্তি স্বাক্ষরের মাধ্যমে উক্ত ফান্ডের অপারেশনাল কাজের ব্যবস্থাপনা আইসিবির উপর অর্পিত হয়।

মঞ্জুরি

আইসিবি ২০১৮-১৯ অর্থবছরে ইইএফ ফান্ড হতে কৃষি এবং আইসিটি খাতে কোন মঞ্জুরি প্রদান করেনি।

বিতরণ

আইসিবি ২০১৮-১৯ অর্থবছরে ইইএফ ফান্ড হতে কৃষি খাতে নতুন ২৫টি এবং আইসিটি খাতে নতুন ৩টি অর্থাৎ, সর্বমোট ২৮টি নতুন প্রকল্পসহ পূর্ববর্তী প্রকল্পসমূহ সহকারে মোট ৮৭টি (কৃষি খাতভুক্ত ৭৭টি ও আইসিটি খাতভুক্ত ১০টি) প্রকল্পে সর্বমোট ৫৭.৯৩ কোটি টাকা (কৃষি খাতে ৫২.৪১ কোটি টাকা ও আইসিটি খাতে ৫.৫২ কোটি টাকা) বিতরণ করেছে, যা গত অর্থবছরে সর্বমোট ১৩৮টি প্রকল্পে (নতুন প্রকল্প ৫৪টি) ছিল ৯১.৮৪ কোটি টাকা (কৃষি খাতে ৭৫.৫৯ কোটি ও আইসিটি খাতে ১৬.২৫ কোটি টাকা)। ৩০ জুন ২০১৯ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ৯১৩টি এবং আইসিটি খাতে ১০৪টি সহ সর্বমোট ১,০১৭টি প্রকল্পে ১৫৮৪.৫৬ কোটি টাকা (কৃষি খাতে ১,৪৫২.৮১ কোটি ও আইসিটি খাতে ১৩১.৭৫ কোটি টাকা) বিতরণ করেছে যার মধ্যে বাংলাদেশ ব্যাংক ৫২৭.৩৯ কোটি টাকা (কৃষি খাতে ৪৮২.৫৩ কোটি ও আইসিটি খাতে ৪৪.৮৬ কোটি টাকা) এবং আইসিবি ১,০৫৭.১৭ কোটি টাকা (কৃষি খাতে ৯৭০.২৮ কোটি ও আইসিটি খাতে ৮৬.৮৯ কোটি টাকা) বিতরণ করেছে। এ পর্যন্ত কৃষি, মৎস্য ও দুগ্ধ খাতে সর্বমোট ১,০১৭ টি প্রকল্পে ১,৫৮৪.৫৬ কোটি টাকা ইইএফ এর অর্থ বিতরণ করা হয়েছে, যার মধ্যে সর্বোচ্চ মৎস্য খাতে ৫৩৮টি প্রকল্পে ৬১০.৪৬ কোটি টাকা (মোটের তুলনায় ৩৮.৫৩ শতাংশ) এবং দুগ্ধ খাতে ১৮৫ টি প্রকল্পে ২০৩.৭২ কোটি টাকা (মোটের তুলনায় ১২.৮৫ শতাংশ) বিতরণ করা হয়েছে। ফলে মোট বিতরণকৃত অর্থের ৫১.৩৮ শতাংশ মৎস্য ও দুগ্ধ খাতে বিতরণ করা হয়েছে। উল্লেখ্য যে, ২০১৩ সাল হতে দুগ্ধ খাতে বিতরণ শুরু হয়েছে।

EQUITY AND ENTREPRENEURSHIP FUND (EEF)

To encourage the investment in promising but risky Agro-based and Information & Communication Technology (ICT), Equity Development Fund (EDF) under Bangladesh Bank was created through budget allocation in FY 2000-01. Later on this fund was renamed as Equity and Entrepreneurship Fund (EEF). The main objective of EEF is development of food processing, agricultural and ICT industry through investment in these sectors and employment generation as well as socio-economic development of the country. Initially the management of the fund was vested on Bangladesh Bank. Subsequently, the operational management of the fund was transferred to ICB through a sub-agency agreement signed between ICB and Bangladesh Bank on 1 June 2009.

Sanction

ICB has not sanctioned any projects in Agro and ICT sectors during the FY 2018-19.

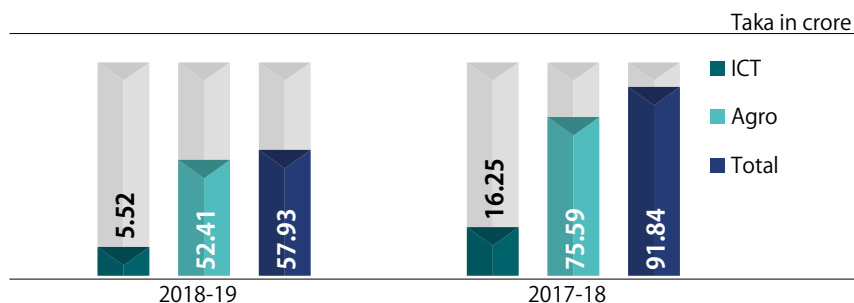
Disbursement

ICB disbursed a total of Tk. 57.93 crore EEF assistance (in Agro projects Tk. 52.41 crore and in ICT projects Tk. 5.52 crore) in favor of 87 projects (77 agro & 10 ICT) of which the number of new projects is 28 including 25 agro projects and 3 ICT projects during 2018-19 which was Tk. 91.84 crore (in Agro projects Tk. 75.59 crore and in ICT projects Tk. 16.25 crore) in favor of 138 projects (number of new projects was 54) in the previous FY. Up to 30 June 2019 Bangladesh Bank together with ICB disbursed an amount of Tk. 1,584.56 crore (in Agro projects Tk. 1452.81 crore and in ICT projects Tk. 131.75 crore) in favor of 1017 projects including 913 agro and 104 ICT projects, of which Bangladesh Bank disbursed Tk. 527.39 crore (in Agro projects Tk. 482.53 crore and in ICT projects Tk. 44.86 crore) and ICB disbursed Tk. 1,057.17 crore (in Agro projects Tk. 970.28 crore and in ICT projects Tk. 86.89 crore). Tk. 1,584.56 crore EEF assistance has been made so far in 1,017 Agro-based, Fisheries & Dairy Projects, among them Tk. 610.46 crore (38.53% of the total disbursement) has been disbursed in favor of 538 Fisheries projects and Tk. 203.72 crore (12.85 percent of the total disbursement) has been disbursed in favor of 185 Dairy projects. As a result, 51.38 percent has been disbursed in Fisheries & Dairy Sector of total disbursement. It is mentionable that disbursement in Dairy projects has been started in 2013.

Table 34: Position of EEF Disbursement during FY 2018-19 and FY 2017-18

(Taka in crore)

Particulars	2018-19			2017-18			Cumulative up to June 2019	
	No. of new project	No. of project involved	Amount	No. of new project	No. of project involved	Amount	No. of project	Amount
Agro	25	77	52.41	43	120	75.59	913	1,452.81
ICT	3	10	5.52	11	18	16.25	104	131.75
Total	28	87	57.93	54	138	91.84	1017	1,584.56

Figure 17:
Comparative position
of EEF disbursement
during 2018-19 and
2017-18.

আদায়

আইসিবি ২০১৮-১৯ অর্থবছরে কৃষি খাতের ১৫২টি প্রকল্প হতে ৩৫.০৯ কোটি টাকা এবং আইসিটি খাতের ৩৬টি প্রকল্প হতে ৫.৯০ কোটি টাকাসহ মোট ১৮৮টি প্রকল্প হতে সরকারি শেয়ার বাই-ব্যাক বাবদ ৪০.৯৯ কোটি টাকা আদায় করা হয়েছে। সরকারি শেয়ার বাই-ব্যাক বাবদ অর্থ আদায়কৃত ১৮৮টি প্রকল্পের মধ্যে কৃষি খাতের ৫৩টি এবং আইসিটি খাতের ৫টি প্রকল্পসহ মোট ৫৮টি প্রকল্পের নিকট হতে প্রথমবারের মত অর্থ আদায় করা হয়েছে যার পরিমাণ ১৫.৮৫ কোটি টাকা। ২০১৭-১৮ অর্থবছরে সরকারি শেয়ার বাই-ব্যাক বাবদ কৃষি খাতের ১৪২টি প্রকল্প হতে ৩২.৮৯ কোটি টাকা ও আইসিটি খাতের ৩৪টি প্রকল্প হতে ৪.০৮ কোটি টাকাসহ মোট ১৭৬টি প্রকল্প হতে ৩৬.৯৭ কোটি টাকা আদায় করা হয়েছিল। বার্ষিক কর্মসম্পাদন চুক্তি অনুযায়ী ইইএফ অর্থায়িত প্রকল্প হতে সরকারি শেয়ার বাই-ব্যাক বাবদ ২০১৮-১৯ অর্থবছরে আদায়ের লক্ষ্যমাত্রা ৪৫.০০ কোটি টাকার বিপরীতে ৪০.৯৯ কোটি টাকা আদায় করা হয়েছে যা লক্ষ্যমাত্রার ৯১.০৯ শতাংশ এবং ২০১৭-১৮ অর্থবছরের চেয়ে ৪.০২ কোটি টাকা বা ১০.৮৭ শতাংশ বেশি।

৩০ জুন ২০১৯ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ২৯৭টি এবং আইসিটি খাতে ৫৬টি সহ সর্বমোট ৩৫৩টি প্রকল্প হতে ৩৩৭.৬৩ কোটি টাকা (কৃষি খাতে ৩০৮.৩৯ কোটি ও আইসিটি খাতে ২৯.২৪ কোটি টাকা) আদায় করেছে। যার মধ্যে বাংলাদেশ ব্যাংক ১৫টি প্রকল্প হতে (১২টি প্রকল্প কৃষি খাতভুক্ত ও ৩টি প্রকল্প আইসিটি খাতভুক্ত) ৩৭.৪২ কোটি টাকা (কৃষি খাতে ৩৪.৭৮ কোটি ও আইসিটি খাতে ২.৬৪ কোটি টাকা) এবং আইসিবি ৩৩৮টি প্রকল্প হতে (২৮৫টি প্রকল্প কৃষি খাতভুক্ত ও ৫৩টি প্রকল্প আইসিটি খাতভুক্ত) ৩০০.২১ কোটি টাকা (কৃষি খাতে ২৭৩.৬১ কোটি ও আইসিটি খাতে ২৬.৬০ কোটি টাকা) আদায় করেছে।

Recovery

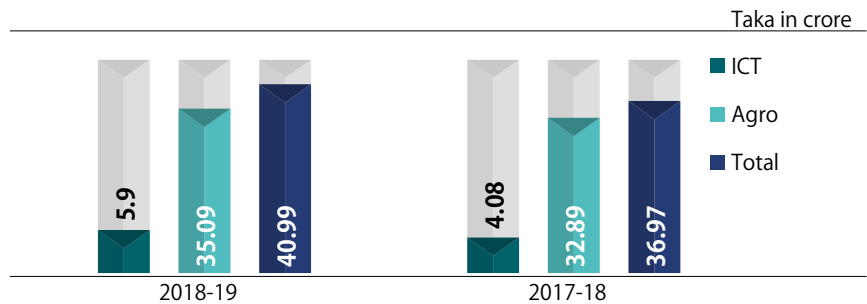
ICB made recovery of a total of Tk. 40.99 crore involving government share buyback from 188 projects of which was Tk. 35.09 from 152 projects in agro sectors and Tk. 5.90 crore from 36 projects in ICT sectors in FY 2018-19. Tk.15.85 crore involving government share buy-back has recovered from 58 projects firstly of which 53 projects was agro sectors and 5 projects was ICT sectors in FY 2018-19. In the previous FY 2017-18, total recovery was Tk. 36.97 crore from total 176 projects of which was Tk. 32.89 crore from 142 agro projects and Tk. 4.08 crore from 34 ICT projects. According to Annual Performance Agreement (APA), the recovery target of government share buy-back was the Tk. 45.00 crore from the EEF projects but the actual recovery was Tk. 40.99 crore which is the 91.09 percent of the target and Tk. 4.02 crore or 10.87 percent more than the FY 2017-18.

Up to 30 June 2019 Bangladesh Bank together with ICB made recovery of an amount of Tk. 337.63 crore (in Agro sector Tk. 308.39 crore and in ICT sector Tk. 29.24 crore) from 353 projects including 297 agro and 56 ICT projects, of which Bangladesh Bank made recovery of Tk. 37.42 crore (in Agro sector Tk. 34.78 crore and in ICT sector Tk. 2.64 crore) from 15 projects including 12 agro and 3 ICT projects and ICB made recovery of Tk. 300.21 crore (in Agro sector Tk. 273.61 crore and in ICT sector Tk. 26.60 crore) from 338 projects including 285 agro and 53 ICT projects.

Table 35: Position of EEF Recovery During 2018-19 and 2017-18.

(Taka in crore)

Particulars	2018-19			2017-18			Cumulative up to June 2019	
	No. of new project	No. of project involved	Amount	No. of new project	No. of project involved	Amount	No. of project	Amount
Agro	53	152	35.09	71	142	32.89	297	308.39
ICT	5	36	5.90	19	34	4.08	56	29.24
Total	58	188	40.99	90	176	36.97	353	337.63

Figure 18:
Comparative Position
of EEF Recovery During
2018-19 and 2017-18

কর্মসংস্থান

ইইএফ স্কিমের অধীনে প্রায় ৫০,৮৫০ জন লোকের কর্মসংস্থানের সুযোগ সৃষ্টি হয়েছে।

Employment opportunity

Under EEF scheme employment opportunity has been created for about 50,850 people.

অন্ট্রাপ্রানারশিপ সাপোর্ট ফান্ড (ইএসএফ)

খাদ্য প্রক্রিয়াজাতকরণ, কৃষিভিত্তিক শিল্প ও আইসিটি খাতে বিনিয়োগের মাধ্যমে এসব খাতের উন্নয়ন এবং কর্মসংস্থান সৃষ্টি তথা দেশের আর্থ সামাজিক উন্নয়ন এ অধিকতর সুফল প্রাপ্তির লক্ষ্যে সরকারের জনহিতকর ইইএফ প্রকল্পটি বিকল্প ব্যবস্থাপনায় পরিচালনের উদ্যোগ গৃহীত হয়। বাস্তবতার নিরীখে সরকারের এই মহতী উদ্যোগ পরিচালনের ক্ষেত্রে ইকুইটি মডেলের পরিবর্তে সহনীয় মাত্রার সরল সুদহার সংবলিত ঋণ মডেল প্রবর্তিত হয় যা (ESF) Entrepreneurship Support Fund নামে পরিচিত। এ প্রেক্ষিতে Entrepreneurship Support Fund (ESF) সংক্রান্ত খাদ্য প্রক্রিয়াজাতকরণ ও কৃষিভিত্তিক এবং আইসিটি প্রকল্প সংশ্লিষ্ট নীতিমালা, ২০১৮' টি অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ কর্তৃক ২৪ জুন ২০১৮ তারিখে অনুমোদিত হয়েছে। অন্ট্রাপ্রানারশিপ সাপোর্ট ফান্ড (ইএসএফ) এর আওতায় Expression of Interest (EOI) ফরম যথাযথভাবে পূরণ করে খাদ্য প্রক্রিয়াজাতকরণ ও কৃষিভিত্তিক খাতে প্রকল্প গ্রহণের লক্ষ্যে বাংলাদেশ ব্যাংকের ইইএফ ইউনিট-এ এবং আইসিটি খাতে প্রকল্প গ্রহণের লক্ষ্যে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর ইইএফ উইং-এ জমা দিতে হবে।

আর্থ সামাজিক উন্নয়নে ইএসএফ

বর্তমানে অনেক তরুণ, উদ্যমী ও নারী উদ্যোক্তা আইসিটি ও কৃষি খাতভুক্ত প্রকল্পসমূহে সম্পৃক্ত হয়েছেন। এসব তরুণ উদ্যোক্তা ইএসএফ ঋণ সহায়তা গ্রহণ করে আইসিটি ও কৃষি খাতের উন্নয়নের মাধ্যমে গ্রামীণ ও শহরে আর্থ-সামাজিক উন্নয়নে বিশেষ ভূমিকা পালন করছে।

Entrepreneurship Support Fund (ESF)

Initiatives have been taken to manage government – sponsored EEF projects with public interest under alternative management process, with a view to deriving more benefit from the development of related sectors as well as to create employment opportunities through investment in food processing, agro based industries and ICT sectors. Considering reality, a new credit model named Entrepreneurship Support Fund (ESF) featuring tolerable simple interest model rather than the equity model, has been introduced to continue this novel venture of the government. In this regard, 'Entrepreneurship Support Fund (ESF) policies for food processing and agro based project as well as ICT projects' was approved by the Financial Institution Division, Ministry of Finance dated on June 24, 2018. In order to received ESF projects under food processing and agro based projects or ICT projects, properly filed expression of interest (EOI) form should be submitted to EEF Unit, Bangladesh Bank and EEF Wing, ICB, respectively.

ESF in Socio- Economic Development

Many young, enthusiastic and female entrepreneurs have been involved in the agro and ICT projects. They are playing important role in the rural and urban socio-economic development by developing agro and ICT sectors with the ESF

ইএসএফ ঋণ সহায়তা প্রাপ্তির ক্ষেত্রে নারী, মুক্তিযোদ্ধা এবং অনিবাসী বাংলাদেশিগণ প্রাধান্য পান।

মাছ চাষ, দুগ্ধ ও ঘি উৎপাদন, দুগ্ধ প্রক্রিয়াজাতকরণ, বায়োগ্যাস উৎপাদন, পোল্ট্রি হ্যাচারি, ফিড মিল, মিশ্র সার উৎপাদন, মাংস প্রক্রিয়াজাতকরণ, অটো রাইস মিল, কোল্ড স্টোরেজ, টিস্যু কালচার, কুমির ও কচ্ছপ চাষ ইত্যাদি ইএসএফ (এফো) সেক্টরের অন্তর্ভুক্ত। এ সব প্রকল্প বেকারত্ব দূরীকরণে তথা পাশাপাশি গ্রামীণ অবকাঠামো উন্নয়ন তথা-রাস্তাঘাট উন্নয়ন, বিদ্যুৎ সংগঠন, বাজার সম্প্রসারণ এবং বিভিন্ন ধরনের ফলমূল, শাকসবজি ও প্রাণিজ আমিষ উৎপাদনের প্রসার ঘটিয়ে পুষ্টির চাহিদা পূরণে গুরুত্বপূর্ণ ভূমিকা পালন করে যাচ্ছে। সরকারের ডিজিটাল বাংলাদেশ গড়ার উদ্দেশ্যকে বাস্তবায়িত করতে সফটওয়্যার ডেভেলপমেন্ট ও আইসিটি খাতে গুরুত্বপূর্ণ ভূমিকা পালন করার লক্ষ্যে ইএসএফ-এ আইসিটি খাতকে প্রাধান্য দেয়া হয়েছে। বর্তমানে সফটওয়্যার ডেভেলপমেন্ট, কল সেন্টার এবং হার্ডওয়্যার ম্যানুফেকচারের জন্য ইএসএফ ঋণ সহায়তা প্রদান করা হচ্ছে।

আবেদন ও মঞ্জুরি প্রক্রিয়া

ইএসএফ ঋণ সহায়তা প্রদানের লক্ষ্যে প্রকল্পের নামে ইওআই (EOI) বাংলাদেশ ব্যাংকে দাখিল, রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্ম (RJSC)এর নিবন্ধন, উদ্যোক্তার সাক্ষাৎকার গ্রহণপূর্বক ইওআই (EOI) শর্টলিস্টভুক্তকরণ, অ্যাপ্রাইজাল রিপোর্ট দাখিল, কারিগরি-আর্থিক মূল্যায়ন উপ-কমিটির অনুমোদন ও মঞ্জুরি বোর্ডের অনুমোদনের পর মঞ্জুরিপত্র প্রদান করা হয়। মঞ্জুরিপত্রের প্রদত্ত শর্তাবলী পরিপালন এবং অন্যান্য আনুষ্ঠানিকতা সম্পাদন সাপেক্ষে ইএসএফ সহায়তার অর্থ বিতরণ করা হয়। আইসিটি প্রকল্পসমূহের ইওআই (EOI) সরাসরি আইসিবিতে গ্রহণ করা হয়।

বিতরণ ও আদায় পদ্ধতি

ইএসএফ এর বিতরণ এবং আদায় পদ্ধতি নিম্নরূপঃ

- ১) প্রস্তাবিত ঋণ মডেলে মোট প্রকল্প ব্যয়ের ইকুইটি ও ঋণের অনুপাত হবে ৫১:৪৯ অর্থাৎ উদ্যোক্তা কর্তৃক বিনিয়োগযোগ্য অর্থের পরিমাণ হবে মোট প্রকল্প ব্যয়ের ৫১ শতাংশ। উদ্যোক্তার অংশের অর্থ ইকুইটিতে বিনিয়োগের পর ESF হতে মোট প্রকল্প ব্যয়ের সর্বোচ্চ ৪৯ শতাংশ মেয়াদী ঋণ হিসেবে ন্যূনতম ০৩ কিস্তিতে বিতরণ করা হবে। তবে বাস্তবতার নিরিখে ঋণ সহায়তার পরিমাণ ৪৯ শতাংশ এর চেয়ে কমও হতে পারে। সেক্ষেত্রে উদ্যোক্তার ইকুইটির পরিমাণ আনুপাতিক হারে বৃদ্ধি পাবে;
- ২) প্রস্তাবিত ঋণের মেয়াদ হবে সর্বোচ্চ ৮ (আট) বছর;
- ৩) ঋণের বিপরীতে সুদের হার হবে ২ শতাংশ এবং তা হবে সরল সুদ;
- ৪) অনুমোদিত প্রকল্পের অনুকূলে ১ম কিস্তির অর্থ বিতরণের পর প্রথম ৪ (চার) বছর Moratorium/ Grace Period এবং পরবর্তী ৪ (চার) বছরে মোট ৮ (আট) টি ঋণায়িক কিস্তিতে ঋণের অর্থ আদায়যোগ্য হবে। তবে কিস্তি ছাড়ের তারিখ হতেই বিতরণকৃত

financial assistance. The freedom fighters and non-resident Bangladeshis (NBRs) get priority in getting loan assistance from ESF.

ESF agro sector includes fish farming, milk and ghee production, milk processing, biogas production, poultry hatchery, feed mill, mixed fertilizer production, meat processing, auto rice mill, cold storage, tissue culture, crocodile and turtle culture etc. These projects are playing important role in eliminating unemployment as well as in rural infrastructure development like road development, electricity transmission, market expansion and meeting the nutrition requirement by processing fruits, vegetables, animal protein etc. ESF ICT sector is given utmost priority so that it can play significant role in software development and ICT sector in order to materialize Digital Bangladesh mandate of the Government. At present, ESF loan assistance is provided for software development, call centre and hardware manufacture.

Application and Sanction Process

Sanction letter is issued with the approval of sanction board for ESF assistance after a series of procedures including submission of EOI of the project to Bangladesh Bank, registration in the Registrar of Joint Stock Companies and Farms (RJSC), short listing of the entrepreneurs through interview, submission of appraisal report and approval of the technical financial evaluation sub-committee. ESF assistance is disbursed after fulfillment of the conditions mentioned in the sanction letter and other necessary formalities. In case of ICT projects, EOI is received directly in ICB.

Disbursement and Recovery System

Disbursement and recovery of ESF system are:

- 1) The ratio will be 51:49 against equity and loan of total project cost in the proposed loan model. That means investment amount will be 51 percent of total project cost by the entrepreneur. Highest 49 percent will be disbursed in three installment as term loan of total project cost from ESF after entrepreneur's investment in equity. But the amount of loan might be less than 49 percent in term of reality. In this cases, the amount equity will be increased in proportional rate;
- 2) The term of the proposed loan will be 8 years;
- 3) Interest rate against loan will be 2 percent and that will be simple interest;
- 4) First 4 years will be moratorium/ grace period after disbursement of first installment in favor of approved projects and loan amount will be recovered within total 8 half yearly installment in next 4 years. But interest will

ঋণের উপর সুদ হিসাবায়ন করা হবে এবং আসল ও সুদ সমন্বয় করে মূল্যায়নকারী প্রতিষ্ঠান কর্তৃক কিস্তির পরিমাণ নির্ধারিত হবে। কোন প্রকল্প ইচ্ছে করলে Moratorium/Grace Period এর মধ্যেই ঋণের অর্থ পরিশোধ করতে পারবে;

- ৫) ঋণ গ্রহীতা কোম্পানির সকল স্থাবর-অস্থাবর সম্পত্তি আইসিবি এর অনুকূলে নিবন্ধিত বন্ধক (Registered mortgage) রাখতে হবে;
- ৬) ঋণ গ্রহীতা কোম্পানির স্থাবর-অস্থাবর সম্পত্তি বন্ধকীকরণের পাশাপাশি সকল উদ্যোক্তা/পরিচালক গৃহীত ঋণের জন্য ব্যক্তিগত দায় গ্রহণ করে জামিন নামা ও মুচলেকা প্রদান করবেন। আইসিটি প্রকল্পের জন্য কোম্পানীর নামে ভূমি/ফ্ল্যাট ঐচ্ছিক হিসেবে বিবেচিত হবে। তবে এক্ষেত্রে ঋণের সিকিউরিটি হিসেবে উদ্যোক্তাদেরকে ব্যক্তিগত/৩য় পক্ষের গ্যারান্টি প্রদান করতে হবে;
- ৭) ইকুইটি সহায়তা প্রদানের ক্ষেত্রে উদ্যোক্তা কর্তৃক সরকারকে ডিভিডেন্ট প্রদান করতে হয়। কিন্তু ইএসএফ ঋণ মডেলে সরকারকে উদ্যোক্তা কর্তৃক কোনরূপ ডিভিডেন্ট প্রদান করতে হবে না। সে দিক থেকে এ মডেল বস্তবায়িত হলে উদ্যোক্তার উপর কোন বাড়তি চাপ সৃষ্টি হবে না। ঋণের Grace Period-ও বর্তমানে ইকুইটি মডেলে অনুসৃত ০৩ (তিন) বছরের স্থলে ০৪ (চার) বছরের প্রস্তাব করা হয়েছে।

ইএসএফ মডেলের আইনগত ভিত্তি

এ মডেলে বেশ কিছু শক্তিশালী দিক চিহ্নিত হয়েছে যার মধ্যে উল্লেখযোগ্য হচ্ছে:

- ১) আদালতের ডিক্রি ব্যতিরেকে অর্থ আদায়ের জন্য সরাসরি প্রকল্পের বন্ধকী সম্পত্তি বিক্রয় করা যাবে;
- ২) বন্ধকী সম্পত্তি বিক্রয়ে ব্যর্থতার ক্ষেত্রে মানি মোকদমা দায়েরপূর্বক ডিক্রির মাধ্যমে বন্ধকী সম্পত্তি বিক্রয় বা বিক্রয়লব্ধ অর্থ দাবীর চেয়ে অপ্রতুল হলে উদ্যোক্তার বিরুদ্ধে ডিক্রি কার্যকর করা যাবে;
- ৩) প্রস্তাবিত ঋণের বিপরীতে কোম্পানি ও উদ্যোক্তা/পরিচালকগণের ঋণের তথ্য বাংলাদেশ ব্যাংকের ক্রেডিট ইনফরমেশন ব্যুরো (সিআইবি)-তে অন্তর্ভুক্ত করা যাবে;
- ৪) ঋণ গ্রহণকারী কোম্পানি ঋণ খেলাপী হলে, উদ্যোক্তা/পরিচালকগণ ব্যাংক ব্যবস্থা থেকে অন্য কোন ঋণ বা আর্থিক সুবিধা গ্রহণের সুযোগ পাবেন না;
- ৫) মেয়াদী ঋণ গ্রহণকারী কোম্পানি ঋণ খেলাপী হলে, উদ্যোক্তা/পরিচালকগণ জাতীয় ও অন্যান্য নির্বাচনে প্রতিদ্বন্দ্বীতার জন্য অযোগ্য বিবেচিত হবেন।

ইএসএফ হতে মঞ্জুরী

২০১৮-১৯ অর্থবছরে বাংলাদেশ ব্যাংকের ইইএফ ইউনিট কর্তৃক খাদ্য প্রক্রিয়াজাতকরণ ও কৃষিভিত্তিক খাতে মোট ২,৫৪৮টি Expression of Interest (EOI) আবেদন গ্রহণ করে আইসিবির ইইএফ উইং এ প্রেরণ করা হয়েছে। উক্ত আবেদনের ক্রমিক ০১ হতে ২১৬৩ নং পর্যন্ত ESF কৃষি বিষয়ক প্রকল্প মূল্যায়ন কমিটির (PAC) সভায় উপস্থাপন করা হলে উক্ত সভা ৩৫১টি আবেদন শর্টলিস্টভুক্ত করে।

be calculated on disbursed loan from date of payment of installment and amount of installment will be fixed with principal and interest by the assessment Organization. If any project wants to settle the loan money than they can pay within Moratorium/ Grace period;

- 5) Borrower will keep as Registered mortgage in favor of ICB;
- 6) Borrower have to give bail out and bond by accepting personal responsibility beside mortgaging of all fixed and current assets of the company. Land or flat will be considered facultative in the name of companies for ICT Projects. But In this regard, Entrepreneur will have to submit third party guarantee as security of loan;
- 7) To avail equity facilities, entrepreneur have to provide dividend to government. But no dividend have to pay to government by entrepreneur in the ESF loan model. Thus is implemented, there will be no extra pressure on entrepreneurs. At present the grace period of loan have been proposed for 4 years instead of 3.

Legal Base of ESF Model

Some strong point have been marked of this model. The key points are:

- 1) Mortgaged Asset of the project can be sold directly for recovery without Court's Decree;
- 2) Decree can be implement against the entrepreneur if the sold mortgaged assets or sold money is insufficient than the demanded amount;
- 3) The information of loan of company and Entrepreneurs/ Directors can be included in the Credit Information Bureau of Bangladesh Bank;
- 4) Entrepreneurs/Directors won't be get further loan or financial helps from banking system if he become a defaulter;
- 5) Entrepreneurs/Directors will be ineligible in National or other election if he become defaulter who received term loan.

Sanction from ESF

EEF Unit of Bangladesh Bank have received total 2548 Expression of Interest (EOI) application in FY 2018-19 and sent to ICB EEF Wing. 351 applications have been short listed from 01 to 2163 applications by the Projects Appraisal Committee (PAC) when it was presented to the PAC committee.

ACTIVITIES OF SUBSIDIARY COMPANIES

পটভূমি

আইসিবি পুনর্গঠন কার্যক্রমের অংশ হিসেবে এশিয়ান ডেভেলপমেন্ট ব্যাংক ও বাংলাদেশ সরকারের যৌথ উদ্যোগে সূচিত ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর অধীনে এবং আইসিবি অধ্যাদেশ-এ প্রদত্ত ক্ষমতাবলে নিম্নোক্ত তিনটি সাবসিডিয়ারি কোম্পানি গঠিত হয়ঃ

- (ক) আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড;
- (খ) আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড; এবং
- (গ) আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড।

বর্ণিত কোম্পানিসমূহ যথাক্রমে মিউচুয়াল ফান্ড ব্যবস্থাপনা, মার্চেন্ট ব্যাংকিং এবং স্টক ব্রোকারেজ কার্যক্রমের জন্য গঠিত হয়েছে। সাবসিডিয়ারি কোম্পানিসমূহ তাদের স্ব স্ব মেমোরেন্ডাম অ্যান্ড আর্টিকেলস্ অব এসোসিয়েশন, কোম্পানি আইন, ১৯৯৪, বিএসইসি এর বিধি বিধান ও নীতিমালা এবং অন্যান্য প্রযোজ্য প্রাসঙ্গিক আইন দ্বারা পরিচালিত হচ্ছে। কোম্পানিসমূহ তাদের স্বতন্ত্র পরিচালনা পর্ষদ ও ব্যবস্থাপনায় পরিচালিত হয়।

Background

As a part of the restructuring program of ICB under Capital Market Development Program (CMDP) initiated by the Government of Bangladesh (GOB) and the Asian Development Bank (ADB) and in terms of powers conferred in the ICB Ordinance, following three subsidiary companies are formed:

- (A) ICB Asset Management Company Limited;
- (B) ICB Capital Management Limited; and
- (C) ICB Securities Trading Company Limited.

The above mentioned companies are being made to operate mutual fund operations, merchant banking and stock brokerage functions respectively. The subsidiary companies are operated by their own memorandum and articles of association, Companies Act, 1994, BSEC's rules and regulations and other applicable laws. The companies have independent Board of Directors and separate management.

Table 36: Structural Information of ICB Subsidiary Companies as on 30 June 2019

(Tk. in crore)

Sl. no.	Particulars	ICB Asset Management Company Limited	ICB Capital Management Limited	ICB Securities Trading Company Limited
1	"Certificate of Incorporation" and "Certificate for Commencement of Business"	5 December 2000	5 December 2000	5 December 2000
2	"Certificate of Registration" by BSEC	"Asset Manager Registration Certificate" 14 October 2001	"Merchant Banker Registration Certificate" 16 October 2001	"Stock Broker Registration Certificate" DSE : 11 August 2002 CSE : 07 February 2004
3	Commencement of operations	1 July 2002	1 July 2002	13 August 2002
4	Authorized capital	100.00	500.00	50.00
5	Paid-up capital	39.37	329.65	40.50
6	Short-term loan	-	243.00	-
7	Long-term loan	-	45.66	63.00
8	Retained earnings	169.91	28.65	27.96
9	NAV (Tk.)	922.60	10.21	318.58
10	EPS (Tk.)	145.82	0.13	7.99
11	No. of investors/clients	1,01,054	28,169	17,036
12	Manpower	73	148	127
13	On deputation	11	16	15
14	Branches	-	8	7

পরিচালন কার্যক্রম

নিম্নে আইসিবি তিনটি সাবসিডিয়ারি কোম্পানির ২০১৮-১৯ অর্থবছরের কার্যফল উপস্থাপন করা হলো:

(ক) আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ (আইএএমসিএল)

আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ দেশে একটি দ্রুত সম্প্রসারণশীল এবং বৃহত্তম সম্পদ ব্যবস্থাপক কোম্পানি হিসেবে ইতোমধ্যেই নিজেকে প্রতিষ্ঠিত করেছে এবং দেশের মিউচুয়াল ফান্ড ইন্ডাস্ট্রিকে বিপুলভাবে সক্রিয় করতে সক্ষম হয়েছে। কোম্পানি কর্তৃক ৩০ জুন ২০১৯ তারিখ পর্যন্ত মোট ১৩টি মেয়াদি মিউচুয়াল ফান্ড বাজারজাত করা হয়েছে, যার মধ্যে ৩টি মিউচুয়াল ফান্ডকে বে-মেয়াদি মিউচুয়াল ফান্ডে রূপান্তর করা হয়েছে এবং ১টি মিউচুয়াল ফান্ড অবলুপ্ত হয়েছে। কোম্পানি কর্তৃক বাজারজাতকৃত ৫টি ও রূপান্তরিত ৯টি মিউচুয়াল ফান্ডসহ ১৪টি বে-মেয়াদি মিউচুয়াল ফান্ড কোম্পানির ব্যবস্থাপনায় পরিচালিত হচ্ছে। কোম্পানি প্রজ্ঞার সাথে ফান্ডসমূহ পরিচালনা এবং কোম্পানির নিজস্ব পোর্টফোলিও ব্যবস্থাপনা করছে। কোম্পানি কর্তৃক পর্যায়ক্রমে আরও কয়েকটি প্রচলিত ও বিশেষায়িত মেয়াদি ও বে-মেয়াদি মিউচুয়াল ফান্ড বাজারজাতকরণের পরিকল্পনা রয়েছে।

উল্লেখ্য, ২০১৮-১৯ অর্থবছরে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ এর ব্যবস্থাপনায় পরিচালিত মেয়াদি মিউচুয়াল ফান্ডসমূহ সর্বোচ্চ ৮.৫০ শতাংশ থেকে বিভিন্ন হারে সর্বনিম্ন ৪.০০ শতাংশ লভ্যাংশ ঘোষণা করেছে, যেখানে পূর্ববর্তী ২০১৭-১৮ অর্থবছরে লভ্যাংশ প্রদানের হার ছিল সর্বোচ্চ ৯.০০ শতাংশ এবং সর্বনিম্ন ৫.০০ শতাংশ।

আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ কর্তৃক ২০১৮-১৯ অর্থবছরে কোম্পানির শেয়ারহোল্ডারদের জন্য ৫৫.০০ শতাংশ (৩৫.০০ শতাংশ অন্তর্বর্তীসহ) নগদ লভ্যাংশ ঘোষণা করা হয়, যেখানে ২০১৭-১৮ অর্থবছরেও ৫৫.০০ শতাংশ নগদ লভ্যাংশ প্রদান করা হয়েছিল। ৩০ জুন ২০১৯ তারিখে কোম্পানির ব্যবস্থাপনায় পরিচালিত ২৩টি মিউচুয়াল ফান্ডের পোর্টফোলিওতে নিট বিনিয়োগের পরিমাণ ছিল ৪,৪১৪.৯৭ কোটি টাকা, যার বাজারমূল্য ছিল ৩,৪০৭.৭১ কোটি টাকা। এ ছাড়া, ৩০ জুন ২০১৯ তারিখে কোম্পানির নিজস্ব পোর্টফোলিওতে নিট বিনিয়োগের পরিমাণ ছিল ৩৫০.০৬ কোটি টাকা, যার বাজারমূল্য ছিল ২৮৮.৩৫ কোটি টাকা।

৩০ জুন ২০১৯ তারিখে কোম্পানি পরিচালিত মিউচুয়াল ফান্ডের মোট বিনিয়োগকারীর সংখ্যা ছিল ১,০১,০৫৪ জন।

Operational Activities

The operational results of the three subsidiary companies of ICB during FY 2018-19 are described below:

(A) ICB Asset Management Company Ltd. (IAMCL)

The activities of the ICB Asset Management Company Limited have invigorated the Mutual Fund industry and already established itself as one of the fast expanding Asset Management Company in the country. Up to 30 June 2019, the Company floated 13 closed-end mutual funds. 3 of which has been converted to open-end mutual funds and 1 of them has been redeemed. The company is also managing 14 open-ended mutual funds (Company floated 5 mutual funds and converted 9 mutual funds). The Company meticulously manages these funds and also continued to manage its own portfolio. The Company has planned to float various regular and special types of mutual funds respectively.

Mentionable that, during FY 2018-19 the company declared dividends ranging from highest 8.50 percent to 4.00 percent for its closed-end mutual funds whereas highest 9.00 percent and lowest 5.00 percent dividend was declared in FY 2017-18.

ICB Asset Management Company Limited has declared cash dividend at the rate of 55.00 percent (including 35.00% interim) for its shareholders for the FY 2018-19 as against dividend at the rate of 55.00 percent declared for the FY 2017-18. The net investment in the portfolios of the 23 mutual funds of the company stood at Tk. 4,414.97 crore as on 30 June 2019, the market value of which was Tk. 3,407.71 crore. On the other hand, the net investment in the company's own portfolio was Tk. 350.06 crore as on 30 June 2019, the market value of which was Tk. 288.35 crore.

The number of total investors of mutual funds managed by the company was 1,01,054 as on 30 June 2019.

Basic Facts of Mutual funds Managed by ICB Asset Management Company Ltd.

i) Closed-end Mutual Funds (as on 30 June 2019):

 No. of Investors	 Year of Floatation	 Size of the Fund	 No. of Units	 NAV Per Unit	 Market Price	 Cash Dividend
1. Prime Finance First Mutual Fund						
2860	January 2009	Tk. 20.00 crore	2,00,00,000	Tk. 17.83	Tk. 11.52	FY 2018-19: 8.50% FY 2017-18: 8.50%
2. ICB AMCL Second Mutual Fund						
6389	August 2009	Tk. 50.00 crore	5,00,00,000	Tk. 13.89	Tk. 8.84	FY 2018-19: 6.00% FY 2017-18: 6.00%
3. ICB Employees Provident Fund One: Scheme One						
10782	November 2009	Tk. 75.00 crore	7,50,00,000	Tk. 12.13	Tk. 7.54	FY 2018-19: 4.50% FY 2017-18: 5.50%
4. Prime Bank 1st ICB AMCL Mutual Fund						
9900	December 2009	Tk. 100.00 crore	10,00,00,000	Tk. 12.12	Tk. 8.43	FY 2018-19: 6.00% FY 2017-18: 7.00%
5. Phoenix Finance 1st Mutual Fund						
6123	March 2010	Tk. 60.00 crore	6,00,00,000	Tk. 12.17	Tk. 7.99	FY 2018-19: 5.00% FY 2017-18: 5.00%
6. ICB AMCL Third NRB Mutual Fund						
10395	March 2010	Tk. 100.00 crore	10,00,00,000	Tk. 11.87	Tk. 7.48	FY 2018-19: 4.00% FY 2017-18: 5.00%
7. IFIL Islamic Mutual Fund-1						
13490	September 2010	Tk. 100.00 crore	10,00,00,000	Tk. 11.50	Tk. 8.67	FY 2018-19: 6.00% FY 2017-18: 9.00%
8. ICB AMCL Sonali Bank Limited 1st Mutual Fund						
1026	April 2013	Tk. 100.00 crore	10,00,00,000	Tk. 11.56	Tk. 9.15	FY 2018-19: 6.00% FY 2017-18: 7.00%
9. ICB AMCL First Agrani Bank Mutual Fund						
1753	September 2017	Tk. 98.15 crore	9,81,51,000	Tk. 11.01	Tk. 9.46	FY 2018-19: 5.00% FY 2017-18: 5.50%

ii) Open-end Mutual Funds (as on 30 June 2019):

 No. of Investors	 Year of Floatation	 Size of the Fund	 Outstanding Units	 NAV Per Unit	 Cash Dividend (per unit)
1. ICB AMCL Unit Fund					
7792	June 2003	Tk. 359.67 crore	3,59,66,901	Tk. 209.70	FY 2018-19: Tk. 13.00 FY 2017-18: Tk. 19.00
2. ICB AMCL Pension Holders' Unit Fund					
254	October 2004	Tk. 16.74 crore	16,73,946	Tk. 192.99	FY 2018-19: Tk. 11.00 FY 2017-18: Tk. 12.50
3. Bangladesh Fund					
1168	October 2011	Tk. 1767.60 crore	17,67,59,732	Tk. 88.36	FY 2018-19: Tk. 3.00 FY 2017-18: Tk. 6.00
4. ICB AMCL Converted First Unit Fund					
1465	February 2014	Tk. 36.15 crore	3,61,46,647	Tk. 9.53	FY 2018-19: Tk. 0.50 FY 2017-18: Tk. 0.60
5. ICB AMCL Islamic Unit Fund					
2293	May 2015	Tk. 78.16 crore	7,81,61,636	Tk. 9.17	FY 2018-19: Tk. 0.50 FY 2017-18: Tk. 0.80
6. First ICB Unit Fund					
833	March 2016	Tk. 90.20 crore	9,01,97,438	Tk. 10.17	FY 2018: Tk. 1.00 FY 2017: Tk. 1.00
7. Second ICB Unit Fund					
907	April 2016	Tk. 13.10 crore	1,31,00,097	Tk. 11.27	FY 2018: Tk. 1.00 FY 2017: Tk. 1.00
8. Third ICB Unit Fund					
1538	May 2016	Tk. 30.49 crore	3,04,91,625	Tk. 11.63	FY 2018: Tk. 1.00 FY 2017: Tk. 1.00
9. Fourth ICB Unit Fund					
1207	May 2016	Tk. 20.45 crore	2,04,54,439	Tk. 11.07	FY 2018: Tk. 1.00 FY 2017: Tk. 1.00
10. Fifth ICB Unit Fund					
2413	May 2016	Tk. 34.54 crore	3,45,35,986	Tk. 11.44	FY 2018: Tk. 1.00 FY 2017: Tk. 1.00
11. Sixth ICB Unit Fund					
6408	June 2016	Tk. 27.52 crore	2,75,18,890	Tk. 12.19	FY 2018: Tk. 1.10 FY 2017: Tk. 1.10
12. Seventh ICB Unit Fund					
1884	September 2016	Tk. 39.92 crore	3,99,18,609	Tk. 11.96	FY 2018: Tk. 1.10 FY 2017: Tk. 1.10
13. Eighth ICB Unit Fund					
5717	February 2017	Tk. 36.92 crore	3,69,17,063	Tk. 11.18	FY 2018: Tk. 1.10 FY 2017: Tk. 1.10
14. ICB AMCL Second NRB Mutual Fund (data will be available after December 2019)					
-	-	-	-	-	-

(খ) আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড (আইসিএমএল)

কোম্পানিসমূহের পাবলিক ইস্যুর অবলেন, ইস্যু ব্যবস্থাপনা, পোর্টফোলিও ম্যানেজমেন্ট, বিনিয়োগ হিসাব ব্যবস্থাপনাসহ মার্চেন্ট ব্যাংকিং কার্যক্রম পরিচালনার জন্য আইসিএমএল গঠিত হয়। উল্লেখ্য, আইসিএমএল দেশের মধ্যে অন্যতম দ্রুত বর্ধনশীল মার্চেন্ট ব্যাংক হিসেবে ইতোমধ্যেই পরিগণিত হয়েছে। নিম্নে আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড-এর ২০১৭-১৮ ও ২০১৮-১৯ অর্থবছরের গুরুত্বপূর্ণ কার্যাবলীর একটি চিত্র তুলে ধরা হলোঃ

(B) ICB Capital Management Limited (ICML)

ICML has been established as a subsidiary company of ICB to carry our merchant banking activities including underwriting public issue of companies, issue management, portfolio management and management of investment accounts. Mentionable that, ICML has emerged as one of the fastest growing merchant banks in the country. Important activities of ICB Capital Management Limited during FY 2017-18 and FY 2018-19 are given in the following table:

Table 37: Summary of the Important Activities of ICML

(Tk. in crore)

Particulars	2018-19	2017-18	Cumulative as on June 2019	
(1) Investors' Scheme				
(a) Non-Discretionary Investment account				
No. of accounts opened	360	288	41,612	
No. of accounts closed	798	1,313	13,443	
Net account opened	(438)	(1,025)	(438)	
Net operative accounts	28,169	28,608	28,169	
(b) Discretionary Investment account				
No. of accounts opened	-	-	22	
No. of accounts closed	3	8	13	
Net account opened	(3)	(8)	(3)	
Net operative accounts	9	12	9	
(c) Non-Discretionary and Discretionary Investment account (consolidated)				
Deposits Received	53.44	69.67	1,844.43	
Investments Made	518.47	727.52	15,560.33	
Loan Disbursed	495.63	596.23	9,928.57	
Recovery of Margin Loan	549.68	709.45	10,094.81	
Margin Loan Outstanding	537.15	705.00	-	
(2) Financial Assistance to Projects				
Underwriting of Shares:	No. of Project	5	5	168
	Amount	57.82	48.32	3,051.00
Issue Manager:	No. of Project	8	13	217
	Amount	1,401.10	501.67	15,478.53
Private Placement (share):	No. of Project	-	-	10
	Amount	-	-	34.03
(3) Investment Portfolio				
Total cost of the Portfolio	343.91	325.81	343.91	
Market value of the Portfolio	259.72	255.33	258.74	
(4) Sponsorship of mutual funds				
(a) Closed-end mutual funds				
No. of funds	-	-	5.00	
Size of fund	-	-	320.00	
Investment amount of ICML (as sponsor)	-	-	32.00	
(b) Open-ended mutual fund				
No. of funds	-	-	3.00	
Targeted size of fund amount	-	-	70.00	
Investment amount of ICML (as sponsor)	-	-	7.00	

ইকুইটি বা দীর্ঘ মেয়াদি ঋণপত্র ইস্যুর মাধ্যমে পুঁজি সংগ্রহ করতে ইচ্ছুক টেকসই ও সম্ভাবনাময় কোম্পানিসমূহকে আইসিএমএল একক অথবা কনসোর্টিয়াম-এর মাধ্যমে অবলম্বন সহায়তা প্রদান করে থাকে। আইসিএমএল সরকারের অন্ট্রোপ্র্যানারশিপ সাপোর্ট ফান্ড (ইএসএফ)-এর অধীনে বিভিন্ন প্রকল্পের সম্ভাব্যতা যাচাই ও মূল্যায়নসহ বিভিন্ন প্রকল্পে পরামর্শ সেবা প্রদান করে থাকে। ৩০ জুন ২০১৯ তারিখ পর্যন্ত আইসিএমএল কৃষি খাতের ১,১০২টি এবং আইসিটি খাতের ১২৮টিসহ মোট ১,২৩০টি প্রকল্পের সম্ভাব্যতা যাচাই করেছে। নতুন নীতিমালার আলোকে অন্ট্রোপ্র্যানারশিপ সাপোর্ট ফান্ড (ইএসএফ) হিসেবে ২০১৯-২০ অর্থবছর থেকে কার্যক্রম শুরু করা হয়েছে।

আইসিএমএল ৫,০০০.০০ কোটি টাকার “বাংলাদেশ ফান্ড” (বে-মেয়াদি) এর ট্রাস্টি ও কাস্টডিয়ান এর পাশাপাশি ২০১৮-১৯ অর্থবছরে আইআইডিএফসি লিঃ-এর ২০০.০০ কোটি, জিএসপি লিঃ-এর ২০০.০০ কোটি, ইসলামিক ফাইন্যান্স এন্ড ইনভেস্টমেন্ট লিঃ-এর ৩০০.০০ কোটি টাকার বন্ড এবং ইবিএল অ্যাসেট ম্যানেজমেন্ট লিঃ এর ৩০.০০ কোটি টাকা মিউচুয়াল ফান্ডের ট্রাস্টি হিসেবে দায়িত্ব পালন করছে।

আইসিএমএল ঢাকাসহ দেশের বিভিন্ন অঞ্চলে ৮টি শাখায় ব্যবসা পরিচালনা করছে। ভবিষ্যতে গুরুত্বপূর্ণ ব্যবসায়িক স্থানে শাখা অফিস স্থাপনের পরিকল্পনা করছে। কর্পোরেট সুশাসন ব্যবস্থা কঠোরভাবে সন্নিবেশপূর্বক সেবার মানদণ্ডে উৎকর্ষ সাধন এবং সর্বোপরি বিনিয়োগকারীর অধিকার সংরক্ষণের মাধ্যমে নতুন নতুন কার্যক্রম শুরুর পরিকল্পনা করছে।

(গ) আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড (আইএসটিসিএল)

আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড প্রতিষ্ঠানগ্ন থেকে ব্যবসা পরিচালনায় দীর্ঘ ১৭ বছরে দেশের ক্ষুদ্র ও মাঝারি বিনিয়োগকারীসহ প্রাতিষ্ঠানিক বিনিয়োগকারীগণকে ব্রোকারেজ সেবা প্রদানের মাধ্যমে দেশের শীর্ষস্থানীয় স্টক ব্রোকার হিসেবে বিনিয়োগকারীগণের আস্থা অর্জন করেছে। প্রতিষ্ঠানটি প্রধান কার্যালয় ও এর সম্প্রসারিত ওয়ার্ক স্টেশনসহ চট্টগ্রাম, সিলেট, বরিশাল, রাজশাহী, খুলনা, বগুড়া এবং ঢাকার উত্তরায় শাখা অফিস স্থাপনের মাধ্যমে স্টক এক্সচেঞ্জে তালিকাভুক্ত সিকিউরিটিজ ক্রয়-বিক্রয়সহ ‘ওটিসি’ মার্কেট কার্যক্রমে সক্রিয় ভূমিকা পালন করে আসছে। আইএসটিসিএল সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল) এর পূর্ণ সেবা প্রদানকারী হিসেবে বিও হিসাব খোলা ও রক্ষণাবেক্ষণ, কাগজে শেয়ার অজড়করণ এবং পুনঃজড়করণ, শেয়ার বন্ধকীকরণ ও অবমুক্তকরণ, শেয়ার হস্তান্তর এবং শেয়ার লেনদেন নিষ্পত্তিসহ অন্যান্য যাবতীয় কার্যাবলী সম্পাদন করে থাকে।

৩০ জুন ২০১৯ তারিখ পর্যন্ত আইএসটিসিএল-এ পরিচালিত বিও হিসাবের সংখ্যা ১৭,০৩৬টি যার মধ্যে ব্যক্তি বিনিয়োগকারী ও প্রাতিষ্ঠানিক বিনিয়োগকারীর সংখ্যা যথাক্রমে ১৬,৭৭১টি ও ২৬৫টি। কোম্পানি বিএসইসি-এর মার্জিন রুলস্, ১৯৯৯ মোতাবেক মার্জিন হিসাবধারীগণকে ঋণ প্রদান করে থাকে। ৩০ জুন ২০১৯ তারিখে পুঞ্জীভূত সুদসহ প্রদত্ত মার্জিন ঋণের পরিমাণ দাঁড়িয়েছে ৩৮৯.১০ কোটি টাকা। আইএসটিসিএল অনুমোদিত স্টক ডিলার হিসেবে নিজস্ব পোর্টফোলিও ব্যবস্থাপনা করে থাকে। বিগত বছরের ন্যায় ২০১৮-১৯ অর্থবছরেও সেকেন্ডারি মার্কেট হতে কোম্পানির নিজস্ব পোর্টফোলিওতে সিকিউরিটিজ ক্রয়-বিক্রয় কার্যক্রম অব্যাহত ছিল। সেকেন্ডারি

ICML provides underwriting support singly or through consortium to viable and prospective companies seeking long-term fund from capital market in the form of equity or debt. ICML has also been rendering consultancy services to the projects including feasibility study and appraisal for Entrepreneurship Support Fund (ESF) scheme of the Government. Up to 30 June 2019 ICML has tested feasibility of 1,230 projects among them 1,102 are agro-based projects and 128 are ICT projects. ICML has engaged itself in the activities namely Entrepreneurship Support Fund (ESF) under the new regulations from FY 2019-20.

Apart from acting as Trustee and Custodian of ‘Bangladesh Fund’ (open-ended mutual fund) with an amount of Tk. 5,000.00 crore and acted as Trustee of Bond of Tk. 200.00 crore of IIDFC Limited, Tk. 200.00 crore of GSP Finance Ltd, Tk. 300.00 crore of Islamic Finance and Investment Ltd. and Trustee of Mutual Fund of Tk. 30.00 crore of EBL Asset Management Ltd. in the FY 2018-19.

ICML has been operating successfully all over the country through its 8 branches including Dhaka City. To expand its business, ICML has planned to open new branch offices in commercially important places in the country. In future the company is expected to introduce innovative and new activities by keeping the general investors interests through incorporating corporate governance in infrastructural level.

(C) ICB Securities Trading Company Limited (ISTCL)

ICB Securities Trading Company Limited has passed 17 years of its voyage by providing full-fledged standard brokerage services and has become the country's leading stock brokerage service provider and gained trust and reliability of both the individual and institutional investors since the inception. The company provides trading facilities for buying and selling securities listed with the stock exchanges and also in the “Over-the-Counter Market” through its head office at Dhaka with extended work stations and branch offices at Chattogram, Sylhet, Barishal, Rajshahi, Khulna, Bogura and Uttara in Dhaka. As an authorized Stock Broker the company is acting as a Full Service Depository Participant with the Central Depository Bangladesh Limited (CDBL) for opening and maintaining BO (Beneficiary Owners) accounts, Dematerialization, Re-materialization, Pledging & Un-pledging of Securities, Settlement, Transfers and Transmission of Securities and other services.

The total number of BO accounts maintained in the Company stood at 17,036 as on 30 June 2019 of which number of individual accounts and institutional accounts are 16,771 & 265 respectively. The company also provides credit facilities to its Margin Account Holders as per BSEC Margin Rules, 1999. The total outstanding margin loan of the company along with accrued interest stood at Tk. 389.10 crore as on 30 June 2019. The company is also managing its own portfolio as an authorized Stock Dealer. Like previous years, the company performed its securities sale-buy activities in its own portfolio during FY 2018-19. Along with secondary market operation

মার্কেটের পাশাপাশি কোম্পানি ২৮ সেপ্টেম্বর ২০১৪ তারিখ হতে আইপিও সংশ্লিষ্ট কার্যক্রমসহ প্রাইমারি মার্কেটে বিনিয়োগ করে থাকে। ২০১৮-১৯ অর্থবছরে কোম্পানির নিজস্ব পোর্টফোলিওতে সেকেন্ডারি বিনিয়োগ ৫১.৩৫ কোটি টাকা এবং প্রাইমারি মার্কেটে বিনিয়োগ ০.২০ কোটি টাকা।

২০১৮-১৯ অর্থবছরে উভয় স্টক এক্সচেঞ্জে সংঘটিত মোট লেনদেন ১,৫৪,৪৪৫.৫১ কোটি টাকার মধ্যে কোম্পানির লেনদেনের পরিমাণ ৭.২৫ শতাংশ যা বিগত অর্থবছরে ছিল ৯.১০ শতাংশ। কোম্পানি আলোচ্য অর্থবছরে উভয় স্টক এক্সচেঞ্জে মোট ১১,২০০.৩৫ কোটি টাকার সিকিউরিটিজ লেনদেন পরিচালনা করেছে যা বিগত অর্থবছরের ১৫,৪৭৮.৮৩ কোটি টাকার তুলনায় ২৭.৬৪ শতাংশ কম। বিগত অর্থবছরের ন্যায় এবারও আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড ঢাকা স্টক এক্সচেঞ্জ-এ দ্বিতীয় সর্বোচ্চ লেনদেন করেছে। আলোচ্য অর্থবছরে কোম্পানির মোট লেনদেনের মধ্যে আইসিবির অবদান ৫২.২৫ শতাংশ। এ ছাড়া, আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড কর্তৃক ১৪.৭১ শতাংশ, আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড কর্তৃক ১০.৪৫ শতাংশ, অন্যান্য মার্চেন্ট ব্যাংক ও প্রাতিষ্ঠানিক বিনিয়োগকারী কর্তৃক ১১.০৪ শতাংশ এবং ব্যক্তি বিনিয়োগকারী ও কোম্পানির নিজস্ব পোর্টফোলিও কর্তৃক ১১.৫৫ শতাংশ লেনদেন সম্পন্ন করা হয়েছে।

the company is also performing IPO related activities to its own portfolio from 28 September 2014. During FY 2018-19 the company made total investment of Tk. 51.35 crore in secondary market and Tk. 0.20 crore in primary market.

The company's turnover was 7.25 percent out of total turnover of Tk. 1,54,445.51 crore of both the bourses in FY 2018-19 which was 9.10 percent in the previous year. Value of trades conducted by the company in both the bourses was Tk. 11,200.35 crore which is 27.64 percent less than that of Tk. 15,478.83 crore conducted in the previous year. The company achieved the second highest position in terms of turnover at DSE like the previous year. ICB appeared as the highest contributor which traded about 52.25 percent of total trade volume of ISTCL during FY 2018-19. The trade volume of ICB Asset Management Company Limited, ICB Capital Management Limited and other Merchant Banks and Financial Institutions were 14.71 percent, 10.45 percent and 11.04 percent respectively. Besides, the trade volume on behalf of the individual clients and own portfolio of the company was about 11.55 percent of the total trade volume of the company.

Table 38: Turnover of ISTCL during FY 2018-19 and FY 2017-18

(Tk. in crore)

Particulars	2018-19			2017-18		
	DSE	CSE	Total	DSE	CSE	Total
Total turnover	1,45,965.52	8,479.99	1,54,445.51	1,59,085.18	10,985.03	1,70,070.21
Transactions of ISTCL	10,293.79	906.56	11,200.35	14,618.71	860.12	15,478.83
Percentage of ISTCL in total turnover	7.05	10.69	7.25	9.19	7.83	9.10

২০১৮-১৯ অর্থবছরে কোম্পানি ব্রোকারেজ কমিশন খাতে ২৫.৪৩ কোটি টাকা, সিডিএস চার্জ খাতে ২.০৯ কোটি টাকা, নিট সুদ আয় খাতে ৮.০৪ কোটি টাকা, বিনিয়োগকৃত সিকিউরিটিজ-এর লভ্যাংশ ও মূলধনী মুনাফা খাতে ৭.৩৪ কোটি টাকা এবং আইপিও কমিশন ও অন্যান্য উৎস হতে ০.৪০ কোটি টাকা আয়সহ সর্বমোট ৪৩.৩১ কোটি টাকা পরিচালন আয় করেছে এবং আলোচ্য অর্থবছরে কোম্পানির মোট পরিচালন ব্যয়ের পরিমাণ ছিল ২৬.১৬ কোটি টাকা। কোম্পানির পরিচালনা বোর্ড-এর সভার সিদ্ধান্ত অনুযায়ী মার্জিন ঋণ হিসাবের বিপরীতে প্রভিশন ঘাটতি পূরণের নিমিত্ত ৮.২০ কোটি টাকা মার্জিন ঋণ হিসাবের বিপরীতে প্রভিশন হিসেবে সংস্থান করা হয়। ২০১৮-১৯ অর্থবছরে কোম্পানির নিট মুনাফা ৩.২৩ কোটি টাকা।

During FY 2018-19 the company has earned Tk. 25.43 crore as brokerage commission, Tk. 2.09 crore as CDS fees, Tk. 8.04 crore as net interest income, Tk. 7.34 crore as dividend and capital gain from investment in marketable securities and Tk. 0.40 crore as IPO Commission and other income and the total operating income of the company stood at Tk. 43.31 crore while it incurred Tk. 26.16 crore as operating expenditure during the same fiscal year. As per the decision of the board of directors of the company, Tk. 8.20 crore has kept provision against margin loan to fulfill the shortfall of required provision. During FY 2018-19 the company's net profit is Tk. 3.23 crore.

কোম্পানির প্রধান কার্যালয় হিসেবে ঢাকার ৮৯, কাকরাইলে অবস্থিত গ্রিন সিটি এজ ভবনে ৯,৬৬৫.৪৮ বর্গফুট আয়তনের ফ্লোর স্পেস (কার পার্কিংসহ ৮ম তলা) ক্রয় করা হয়েছে। এ ছাড়া, কোম্পানি ২০০৮ সালে সিলেটে (৩,৭১৩ বর্গফুট) এবং ২০১১ সালে ফরিদপুরে (২,৯২৮.০৯ বর্গফুট) দু'টি ফ্লোর স্পেস ক্রয় করেছে।

The company has purchased a floor space measuring 9,665.48 sq. feet (7th floor along with car parking) at Green City Edge, 89, Kakrail, Dhaka as head office of the said company. Besides, the company has also purchased floor space in Sylhet (3,713 sq. feet) and in Faridpur (2,928.09 sq. feet) in the year 2008 and 2011 respectively.

আইএসটিসিএল বিনিয়োগকারীগণকে স্বল্প সময়ে ও সহজতর পন্থায় সময়োপযোগী সেবা প্রদানের মাধ্যমে ইতোমধ্যে দেশে একটি সুসংগঠিত ও নির্ভরযোগ্য স্টক ব্রোকার হিসেবে প্রতিষ্ঠা পেয়েছে। কোম্পানির দক্ষ জনবল গ্রাহকগণের চাহিদার সাথে সংগতি রেখে সর্বোত্তম সেবা প্রদানে সদা সচেষ্ট ও আন্তরিক। গ্রাহকের সাথে কোম্পানির দীর্ঘস্থায়ী সম্পর্ক এবং কার্যক্রমে স্বচ্ছতা ও জবাবদিহিতার প্রতিফলন আইএসটিসিএল-কে দেশের পুঁজিবাজারে একটি ব্র্যান্ড হিসেবে প্রতিষ্ঠার পাশাপাশি বিনিয়োগকারীগণের জন্য নিরাপদ, নির্ভরযোগ্য ও বিশ্বস্ত প্রতিষ্ঠানে পরিণত করেছে।

ক্ষতিগ্রস্ত মার্জিন হিসাবধারীগণের সুদ মওকুফ সুবিধা

২০১০ সালের পর থেকে পুঁজিবাজারে অব্যাহত দরপতনের কারণে আইএসটিসিএল-এর বিপুল সংখ্যক বিনিয়োগকারী মূলধন ক্ষতির সম্মুখীন হয়। উল্লিখিত ক্ষতিগ্রস্ত বিনিয়োগকারীদের জন্য আইএসটিসিএল-এর পরিচালনা বোর্ড ইনভেস্টরস্ স্কিম-এর আওতায় সুদ মওকুফ কার্যক্রম চালু করেছে। বিনিয়োগকারীদের আবেদনের প্রেক্ষিতে আইএসটিসিএল-এর পরিচালনা বোর্ড কতিপয় শর্ত সাপেক্ষে সুদ মওকুফ কার্যক্রম গ্রহণ করে।

সুদ মওকুফ সুবিধার আওতাভুক্ত ৫৯২ জন হিসাবধারীর মধ্যে মোট ৩৯১ জন সুদ মওকুফ সুবিধা গ্রহণ করেছেন যা সুদ মওকুফ সুবিধার আওতাভুক্ত মোট হিসাবধারীর ৬৬.০৫ শতাংশ। সুদ মওকুফ সুবিধার আওতায় মোট ১২.৪৩ কোটি টাকা জমার বিপরীতে ১০১.০১ কোটি টাকা সুদ মওকুফ সুবিধা প্রদান করা হয়।

ISTCL is widely recognized for its progressive pattern of delivering services, simplicity and proximity. The Company has formed a fine tuned team of customer services which is composed of a group of efficient personnel who are very much proactive, amicable and receptive to customer's queries. The long standing customer relationship, brand name, fast service and transparency has justified that the company is the most safest, dependable and reliable institution for the investors even in the period of crisis.

Incentive Scheme for Affected Investors

In the consequences of the share market disaster in December 2010 and continuous falling of share prices, a huge number of investors suffered capital loss. In order to lessen capital loss incurred by the margin account holder, the board of director of ISTCL launched interest rebate facility for the affected investors under investors' scheme. Considering the application of investors the board of directors of ISTCL adopted interest rebate facilities under certain conditions.

Among the eligible margin accounts, 391 account holders have availed the interest rebate facilities which are 66.05 percent of total 592 accounts. In response of Tk. 12.43 crore in cash by the account holders, the total amount of Tk. 101.01 crore have been credited in the respective margin accounts.

Table 39: Comprehensive Financial Performance of the Three Subsidiary Companies of ICB

(Tk. in Crore)

Particulars	IAMCL		ICML		ISTCL	
	2018-19	% change from last FY	2018-19	% change from last FY	2018-19	% change from last FY
Income	73.19	(7.24) ↓	72.03	(34.32) ↓	43.31	(16.71) ↓
Expenses	12.46	4.36 ↑	42.15	(55.85) ↓	26.16	(8.40) ↓
Net Profit Before Tax	60.72	(9.32) ↓	8.64	(39.11) ↓	17.15	(26.83) ↓
Net Profit After Tax	57.42	(9.94) ↓	4.70	10.07 ↑	3.23	(58.43) ↓
Retained Earnings	169.91	15.58 ↑	28.65	19.62 ↑	27.96	(3.95) ↓
EPS (TK.)	145.82	(9.95) ↓	0.14	7.69 ↑	7.99	(58.34) ↓
NAV (TK.)	922.60	7.58 ↑	10.68	(20.24) ↓	318.58	(5.93) ↓
Dividend (%)	55.00	-	3.00	300.00 ↑	5.00	(58.33) ↓

আইসিবি সাবসিডিয়ারি কোম্পানিসমূহের নিরীক্ষিত হিসাব ও প্রতিবেদন

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন-২০১৪ এর ধারা ২৯ (২) অনুযায়ী, সাবসিডিয়ারি কোম্পানিসমূহের ৩০ জুন ২০১৯ তারিখে সমাপ্ত অর্থবছরের নিরীক্ষকদের প্রতিবেদন ও হিসাব অত্র প্রতিবেদনে সংযুক্ত রয়েছে।

Auditors' Report and Accounts of the Subsidiary Companies of ICB

In terms of Section 29 (2) of Investment Corporation of Bangladesh Act-2014 the auditors' reports and accounts of the subsidiary companies for the year ended 30 June 2019 are enclosed with this annual report.

Pictorial View Regarding Annual General Meetings of the Three Subsidiary Companies of ICB



Chairman, Directors' and High Officials in the 19th Annual General Meeting of ICB Asset Management Company Ltd. held at the Bistro Hall (6th Floor), Fars Hotel & Resorts, 212, Shahid Syed Nazrul Islam Sharani, Bijoy Nagar, Dhaka on 26 October 2019.



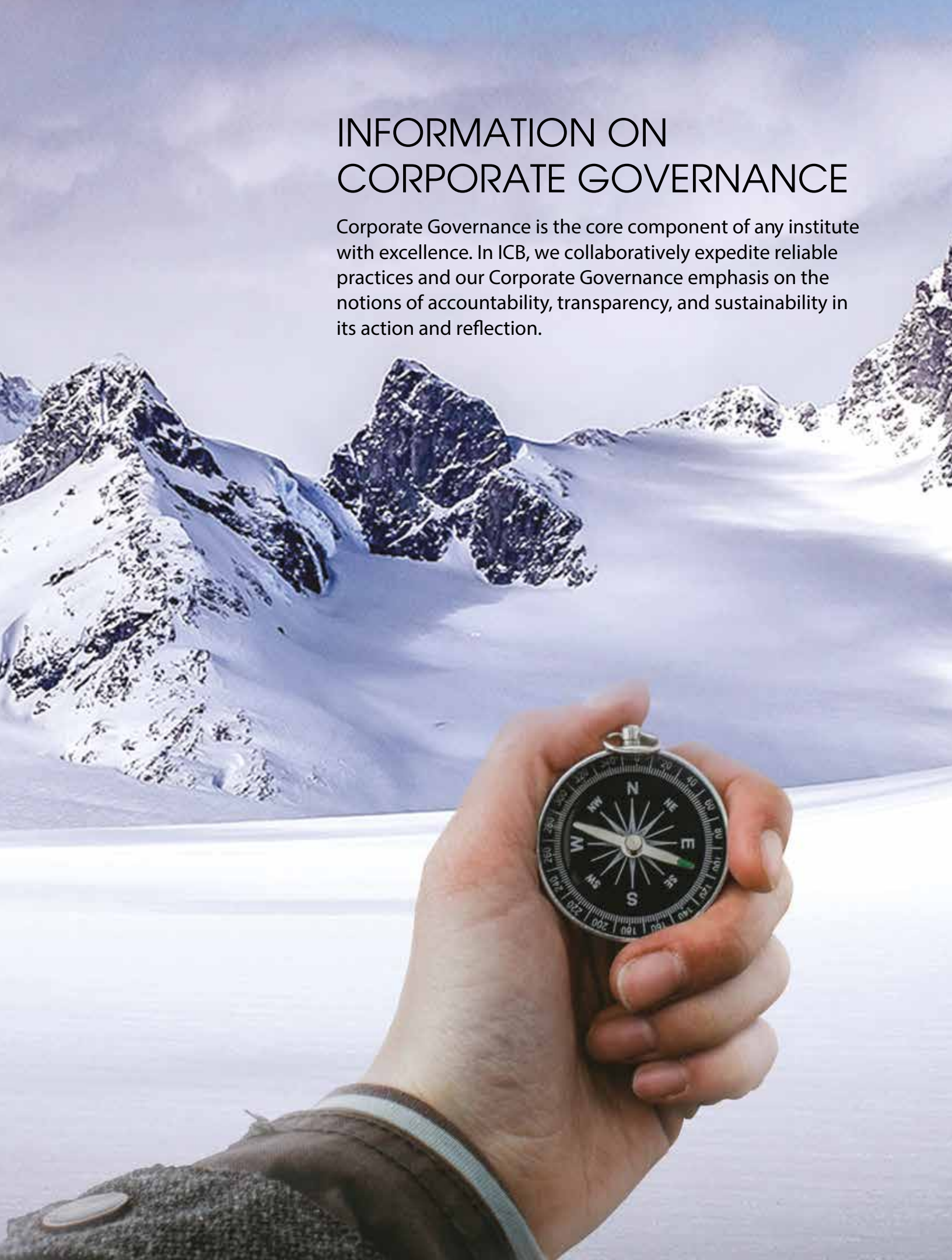
Chairman, Directors' and high officials are seen in the 19th Annual General Meeting of ICB Capital Management Ltd. held in the Company's Head Office at Green City Edge, 89, Kakrail, Dhaka on 16 November 2019.



Chairman, Directors' and Shareholders' in the 19th Annual General Meeting of ICB Securities Trading Company Ltd. held in the Company's Head Office at Green City Edge (7th Floor), 89, Kakrail, Dhaka on 05 October 2019.

INFORMATION ON CORPORATE GOVERNANCE

Corporate Governance is the core component of any institute with excellence. In ICB, we collaboratively expedite reliable practices and our Corporate Governance emphasis on the notions of accountability, transparency, and sustainability in its action and reflection.



INFORMATION ON CORPORATE GOVERNANCE

Corporate governance refers to the way in which a corporation is directed, administered, and controlled. Corporate governance also concerns the relationships among the various internal and external stakeholders involved as well as the governance processes designed to help a corporation achieving its goals.

Our Principles

Investment Corporation of Bangladesh (ICB) takes corporate governance as the center of the mechanism of internal controls and procedures used to define and protect the rights and responsibilities of various stakeholders. Through corporate governance, Board of Directors is able to direct, monitor and supervise the conduct and operations of ICB and its management in a manner that ensures appropriate levels of authority, accountability, stewardship, direction and control. The fundamental features of corporate governance standards exercised by ICB are, among others:

- ▶ pursue ethical norms in all financial statements;
- ▶ generate reliability and trustworthiness in business transaction;
- ▶ ensure accountability and transparency in every task;
- ▶ indiscriminate and optimize the quality of services to clients; and
- ▶ safeguard the interest of the shareholders and other stakeholders.

To lay solid foundation for effective management, the respective roles and responsibilities of the Board/Board committees and the management have been clearly outlined. The Board delegates some of its power to the management excepting framing of policies and guidelines, objectives and strategies, monitoring and reviewing the management performance.

Ethics and Compliance

ICB adheres to the highest standards of ethical conduct as a key to business success and makes every effort to maintain full compliance with laws, rules and regulations that govern the corporation's business. It also makes timely and adequate disclosure of all material facts. As a result, ICB continuously endeavors to protect the rights of its valued stakeholders. The Corporation also recognizes the legal and other obligations to all legitimate stakeholders including the Government, Banks and Financial Institutions, Clients, Employees, Individuals and the Community as a whole.

Board of Directors, Chairman and Managing Director:

Structure of the Board

The board of ICB comprises of 10 (ten) members. Except Managing Director, all directors are non executive and independent and represent the Board on behalf of the Government, Banks, Insurance Corporations and Financial Institutions. Details are mentioned in the Directors' Biography section.

Role of the Board

The Board is responsible for the governance of the corporation on behalf of shareholders within a framework of policies and control that provides for effective risk assessment and management. The Board provides leadership and articulates the corporation's objectives.

Chairman and Managing Director of the Corporation are different individuals

The positions of Chairman and Managing Director are held by separate individuals with different roles and responsibilities. The Chairman is responsible for the functions of the Board while the Managing Director serves as the Chief Executive of the Corporation.

Role of Chairman

The Chairman of the corporation is appointed by the Government. Along with other directors, he plays vital role in making decisions favoring the corporation, determining appropriate strategy and framing necessary policy measures through discussion. He chairs in the Annual General Meeting, Extra-ordinary General Meeting and Board Meeting. He is responsible for directing the business of the board.

Role of Managing Director

The Managing Director is the chief executive of the corporation.

- ▶ He is responsible for overall operational management of the corporation as well as implementing the decisions and strategies taken by the Board;
- ▶ He is accountable to the Board for financial and operational performances of the corporation.

Board Committees

Board has constituted three standing committees to assist the Board in discharge of its responsibilities-e.g. the Executive Committee, the Audit Committee, and the Risk Management Committee. Each of the committee comprises of five members. Committees are dominated by non executive directors. The Board also forms different committees comprising with Board Members for specific need.

Meeting of the Board of Directors (BOD) and Board committees

The Board ordinarily meets twice a month to formulate policy, setting up of goals and evaluation of the Corporation's overall performance. In addition, emergency meetings are convened when deemed necessary. Urgent matters are also approved by the Board by passing resolutions through circulation. Following meetings of ICB Board/Board Committees were held during the Financial Year 2018-2019:

Respective Events	No. of Meeting
Board of Directors' (BOD) Meeting (including Mutual Funds related BOD Meeting)	25
Executive Committee Meeting	15
Audit Committee Meeting	8
Risk Management Committee Meeting	3
Annual Report Scrutiny Committee	2
Total	53

Internal Control and Risk Management

i. Internal Control

ICB is now-a-days focuses more on business diversification and consolidation of its existing business. By integrating with all other processes within corporation's internal control mechanism help to achieve its strategic goals and objectives. Though the Board is responsible for approving strategies and policies, the top management has the responsibility for implementing strategy, setting appropriate internal control policies and monitoring the effectiveness of internal control system. Besides this, the scope of internal control is not limited to audit work but also an integral part of the daily activities of the corporation. It also refers to the mechanism in place on permanent basis to control the activities in the corporation both at a central and departmental-divisional level.

To fulfill the obligations of Bangladesh Bank, ICB's internal control and compliance Division inspects its all branches and department's activities. Simultaneously audited by its internal audit team, ICB designs Division Specific policies, segregation of duties and established monitoring unit which poses a very tactful, brilliant, dynamic modernized inspection team that

ensure effectiveness and efficiency of operation, reliability of financial reporting and compliance with applicable laws, regulations and internal policies. This internal control system also helps in avoiding serious problems such as overspending, operational failure and violation's of rule. It is also monitoring the implementation process of the board of directors' decisions.

On the other hand, the internal audit is a part of internal control system which reinforces the control system through regular review.

ii. Risk Management

ICB has institutionalized its risk governance process to ensure that risk management concepts, policies and procedures are applied to all activities of the Corporation. Risk governance structure of the Corporation begins with defining the risk appetite by the Board of Directors in association with the board Risk Management Committee and the Corporate Management Team. The Board reviews, approves and oversees the risk appetite on a case to case basis with the aim of ensuring its consistency with the national interest; business strategies of the Corporation; regulatory environment and stakeholders' need. The Board of Directors either directly or through delegating of power to Corporate Management Team ensures that the corporate activities and decisions are aligned with the policy, procedure, strategic plan and risk appetite of the Corporation. At the executive level, overall risk of the Corporation is overseen by the operational Risk Management Committee with the support of several committees such as Portfolio Management Committee, Project Appraisal Committee, Review and Monitoring Committee, Asset-Liability Management Committee, Budget Management Committee, Quality Control Committee, Cost Control and Cost Reduction Committee, Management Co-ordination Committee etc. At the operational level, Budget and Risk Management Department formulates the overall risk management framework with adequate process, procedures and tools for identification, measurement, reporting, monitoring, mitigation and control of risks. To decentralize the risk management process, ICB has developed and implemented risk register (Risk Matrix) and Credit Risk Grading (CRG), two sophisticated models for identification, measurement and mitigation of risk, at the functional unit (Division/Department/Unit/Branch) of the Corporation.

Strategy on Corporate Governance at Operational Management Level

- ▶ ICB's operational management entails continuous market monitoring, addressing various risks involved in course of different operations and developing appropriate risk mitigation system;
- ▶ Audit Department, Organization and Methods Department and Inspection and Compliance Department are responsible for auditing and internal control and are

independent from external auditors. These departments can directly submit information/statements to the audit committee of the Board;

- ▶ Different committees have been formed for portfolio management, procurement, funding, manpower selection and promotion, technology selection, business development, cost control and cost reduction and fund management and employees' welfare support management for improvement of performance;
- ▶ Management promotes ethical and basic decisions through formal and transparent code of conduct and makes regular disclosures of all matters including unit fund, mutual funds and other business schemes;
- ▶ Dividends, loans, interest, etc. are paid to all stakeholders in time.

Communication with Shareholders & stakeholders

- ▶ ICB firmly believes that all shareholders should have access to complete information on its activities and performance and the shareholders can play an important role in assisting the Board to implement the corporate governance;
- ▶ The Corporation welcomes the active participation of the shareholders at annual general meeting and solicits their views at all times, promoting healthy dialogue;
- ▶ ICB's website www.icb.gov.bd has all relevant latest information for the convenience of the shareholders;
- ▶ The secretary's department of the corporation is dedicated to the services of the shareholders and stakeholder engagement;
- ▶ The external statutory auditors attend the annual general meeting to respond to the queries of the shareholders on the preparation and contents of auditors' report and financial statements.

Corporate Social Responsibility (CSR)

Everywhere we work and live, we seek to do so sustainably, ensure the enormous power of capital to create positive change in our communities, in our firm and for our clients, owners and stakeholders. Social responsibility factors are fully integrated into our core business and guide how we work with clients, how we manage our operations and how we conduct philanthropy. In this year, we spent Tk. 26.47 lac on developing our employees' skill, at the same time helping the deserving people across our communities. Details of our CSR activities are elaborated in a separate section (page no.170) of this report.

Management Review and Responsibility

The above discussion reveals that ICB takes utmost care so that the rules, regulations, guidelines, directives of government, Bangladesh Bank, BSEC and others are complied with regularly. Moreover, the Corporation always believes that the relationship among the Board of Directors, management, shareholders and other stakeholders under legal framework and regulatory environment comprises a strong component of its corporate governance. It provides a structure through which the objectives of ICB are set and the means of attaining those objectives and monitoring of performances are determined.

Other investor friendly information

i. Financial Report and Transparency

Financial statements are prepared in accordance with Bangladesh Financial Reporting Standards as set by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reports are circulated to listed entities within and outside the organization in a quarterly and annual basis. Audit committee remains responsible for preparation of financial reports, maintaining adequate records for safeguarding the assets of the Corporation, preventing and detecting fraud or irregularities, selecting suitable accounting policies, applying those policies consistently and making reasonable, prudent judgments and estimation where necessary. The Board of Directors ensures that the Bangladesh Financial Reporting Standards are adhered to, subject to any material departure being disclosed and explained in the notes to the accounts. The Board also confirms the corporation keeps accounting records, which disclose with reasonable accuracy, the financial position of the Corporation and which enable them to ensure that the financial statements comply with the requirements of the Companies Act-1994, the Securities and Exchange Rules, 1987 and Bangladesh Securities and Exchange Commission Act, 1993 and all amendments thereto.

ii. Public Procurement Act (PPA)

ICB always ensures the procurement of materials, services and logistics in a competitive and transparent method. Procurement of various items, articles and services by the Corporation is made by following criteria and guidelines stipulated in the Public Procurement Act, 2006 and Public Procurement Rules, 2008. As such, core objectives of Public Procurement Act are being implemented in ICB.

iii. Corporate Governance of Subsidiary Companies

- ▶ The corporation encourages its three subsidiary companies to run professionally and adopt the best practices of corporate governance;
- ▶ Each of the three subsidiary companies has a board of six members, three of which are drawn from the private sector as independent directors;

- ▶ Companies are obliged to promote moral, ethical and responsible decisions, safeguard the interest of shareholders, make timely and adequate disclosures and comply with the laws and regulations as per Companies Act, 1994 and the BSEC, DSE, CSE and CDBL rules and regulations and other laws applicable to them.

iv. Citizen Charter

- ▶ Citizen charter of ICB has been prepared and displayed in the notice board and website and published in newspapers to raise public awareness and to inform them of the activities of the Corporation;
- ▶ A senior executive is nominated as focal point officer and citizen charter related information is sent to the government regulatory authority on monthly basis;
- ▶ The citizen charter is also available at all branch offices and customer service related departments of the Corporation and its Subsidiary Companies.

Redresses of Shareholders' complaints

ICB always shows equitable judgment to its every shareholder. To ensure impartial treatment of all shareholders, our organization adopts various cordial steps to take care of them. The shareholders' meetings proceed according to the order of the agenda, without adding new and uninformed agenda, in order to giving the opportunity to shareholders to study the information on the given agenda before making a decision. Moreover, there are no changes to the important information in the shareholders' meeting.

The corporation recognizes the importance of the consideration of transactions which may have conflict of interest and abide by good corporate governance principles, including the rules and regulations of the Bangladesh Securities and Exchange Commission and the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. Shareholders, who are unable to attend the shareholders' meeting, may appoint proxy by proxy forms to attend meeting on his behalf which also allow shareholders to specify their vote on each agenda. The proxy forms, which are in accordance with the standard format, are sent along with the annual report. Moreover, this form is available in ICB's website for their convenience to get it through.

Our Secretary's Department fulfills all inquisitiveness relating to shareholdings, for example, share demat, transfer of shares, changes of names and address, and payment of dividend etc. The corresponding is as follows:

Secretary's Department, ICB Head Office, BDBL Bhaban, Level-14, 8, Rajuk Avenue, Dhaka-1000. Phone: 9563455 (auto hunting), Email: agm_secretary@icb.gov.bd.

Besides, ICB continues to have regular communication with the shareholders through periodic updates of organizational performance for the best interest of them.

BSEC'S Corporate Governance Code

Our Compliance Status

For inspiring confidence of investors, regulators and other stakeholders, Investment Corporation of Bangladesh (ICB) is committed to ensure the highest standards in corporate good governance and strict adherence to the requirements of ethical code of conduct, through close monitoring. ICB has complied with the provisions of BSEC'S corporate governance Code by Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, Dated 03 June, 2018 within the framework of Investment Corporation of Bangladesh Act, 2014.

As per BSEC notifications, the Directors report that:

- ▶ The financial statements of the corporation present fairly its state of affairs, the result of its operations, cash flows and changes in equity;
- ▶ Proper books of account have been maintained;
- ▶ Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;
- ▶ International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;
- ▶ The system of internal control is sound in design and has been effectively implemented and monitored;
- ▶ There are no significant doubts upon the Corporation's ability to continue as a going concern;
- ▶ There is no significant deviation in the operating results from the result of the last year;
- ▶ Key operating and financial data of at least preceding 5 (five) years have been presented in summarized form;
- ▶ A brief resume of the directors is depicted in page no. 29;
- ▶ An Audit Committee Report is provided in page no.141;
- ▶ Detailed transactions with related parties are described in the financial statements;
- ▶ The number of Board Meetings and Board Committee Meetings and the attendance of Directors during the FY 2018-19 depicted in **Annexure –I**
- ▶ The pattern of share holding stated in **Annexure-II**
- ▶ Certificate from professional accountant on compliance with the conditions of Corporate Governance Code is provided in **Annexure-III**
- ▶ A status report of compliance of Corporate Governance Code is stated in **Annexure-IV**

Annexure- I

Board Meetings and Board committee Meetings and attendance by the Directors:

Attendance by the Directors in the Board Meetings and other Board Committee meetings during the financial year 2018-19 is given below:

SL. NO.	Name of Directors	Board Meeting (Including Funds related Board Meeting)		Executive Committee		Audit Committee		Risk Management Committee		Other Committee		Grand Total	
		Total	Attended	Total	Attended	Total	Attended	Total	Attended	Total	Attended	Total	Attended
1.	Dr. Mojib Uddin Ahmed Chairman	25	23	15	15	-	-	-	-	-	-	40	38
2	Mr. Muhammad Alkama Siddiqui Director	18	14	13	9	-	-	-	-	-	-	31	23
3.	Mr. Md. Humaun Kobir Director	13	12	9	8	-	-	-	-	2	2	24	22
	Mr. A. B. M. Ruhul Azad* Director	12	12	6	6	-	-	-	-	-	-	18	18
4.	Mr. Md. Abdur Rahim Director	24	18	15	12	-	-	3	3	2	2	44	35
5.	Mr. Manjur Ahmed Director	21	21	-	-	7	7	3	3	-	-	31	31
	Mr. Md. Abdul Matin** Director	4	4	-	-	1	1	-	-	-	-	5	5
6.	Mr. Md. Obayed Ullah Al Masud Director	20	9	-	-	7	6	3	1	-	-	30	16
	Mr. Quamruzzaman Chowdhury Director	4	4	-	-	-	-	-	-	-	-	4	4
	Mr. Md. Jakir Hossain Director	1	1	-	-	1	1	-	-	-	-	2	2
7.	Mr. Mohammad Shams-ul Islam Director	24	23	-	-	8	8	3	3	2	2	37	36
	Mr. Md. Yusuf Ali Director	1	1	-	-	-	-	-	-	-	-	1	1
8.	Mr. Md. Abdus Salam Azad Director	24	21	-	-	8	8	3	3	-	-	35	32
	Mr. Md. Ismail Hossain Director	1	1	-	-	-	-	-	-	-	-	1	1

SL. NO.	Name of Directors	Board Meeting (Including Funds related Board Meeting)		Executive Committee		Audit Committee		Risk Management Committee		Other Committee		Grand Total	
		Total	Attended	Total	Attended	Total	Attended	Total	Attended	Total	Attended	Total	Attended
9.	Syed Shahriyar Ahsan Director	22	19	-	-	7	6	-	-	-	-	29	25
	Mr. Jotsna Bikash Chakma Director	1	1	-	-	-	-	-	-	-	-	1	1
	Mr. Bibekananda Shaha Director	2	2	-	-	1	1	-	-	-	-	3	3
10.	Kazi Sanaul Hoq Managing Director	24	24	13	13	-	-	-	-	2	2	39	39
	Mr. Md. Mosaddake-Ul-Alam Managing Director (additional Charge)	1	1	2	2	-	-	-	-	-	-	3	3

Total 53 meetings of ICB Board and Board Committees were held during the Financial Year 2018-2019.

* Honble Director Mr. A. B. M. Ruhul Azad joined on 11.12. 2018.

** Honble Director Mr. Md. Abdul Matin joined on 09.05.2019.

Annexure - II

The pattern of Shareholding as on June 30, 2019:

i) Shareholding of Directors, Other Institutions and General Public:

(a) Shareholding of Directors:				
Sl. No.	Name of the Directors	Status in the Board	Share Holding as on June 30, 2019	
			Number of Shares (as per ICB Act & Govt. Instruction)	% of holding
1.	Dr. Mojib Uddin Ahmed Professor Department of Tourism and Hospitality Management University of Dhaka.	Chairman Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act	188372464.00	27.00
2.	Mr. A.B.M Ruhul Azad Additional Secretary Financial Institutions Division Ministry of Finance Govt. of the People's Republic of Bangladesh	Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act		
3.	Mr. Md. Abdul Matin Managing Director (Additional Charge) Bangladesh Development Bank Limited	Director (Ex-officio) as per ICB Act	178821208.00	25.63
4.	Mr. Md. Obayed Ullah Al Masud Managing Director & CEO Sonali Bank Ltd.	Director Elected by the shareholders as per ICB Act	48844961.00	7.00
5.	Mr. Mohammad Shams-ul Islam Managing Director & CEO Agrani Bank Ltd.	Director Elected by the shareholders as per ICB Act	35021915.00	5.02
6.	Mr. Md. Abdus Salam Azad Managing Director & CEO Janata Bank Ltd.	Director Elected by the shareholders as per ICB Act	46619333.00	6.68
7.	Syed Shahriyar Ahsan Managing Director Sadharan Bima Corporation	Director Elected by the shareholders as per ICB Act	81447352.00	11.68
8.	Kazi Sanaul Hoq Managing Director Investment Corporation of Bangladesh	Managing Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act	-	-
	Sub Total		579127233.00	83.01
(b) Shareholding other than Directors:				
1	Other Institutions and General Public		118548548.00	16.99
	Total (a+b)		697675781.00	100.00

ii) Shareholders holding 10% or more voting interest of the Corporation:

Sl. No.	Name of the Shareholders	Shares held as on June 30, 2019	% of holding
1.	Govt. of the People's Republic of Bangladesh	188372464.00	27.00
2.	Bangladesh Development Bank Limited	178821208.00	25.63
3.	Sadharan Bima Corporation	81447352.00	11.68

Annexure - III



Sharaqa Mac, Flat-2A, House- 3/1 & 3/2 Bijoy Nagar, Dhaka-1000
Cell Phone : 01819207889, 01819496565, 01731925302
E-Mail- hoquezhc@yahoo.com, haque.fouzia@gmail.com

House # 424 (4th floor), Road # 30, Mohakhali DOHS
Dhaka-1206, Phone : 9884049, 9587531, 01715001622
E-mail : fames1622@gmail.com, shahadatrashid67@gmail.com

Report to the Shareholders of Investment Corporation of Bangladesh (ICB) on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Investment Corporation of Bangladesh (ICB) for the year ended on 30 June 2019.

This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Corporation. Our Examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission or not complied (if not complied, specify non-compliances);
- The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code or not complied (if not complied, specify non-compliance);
- Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws or not complied (if not complied, specify non-compliances); and
- The governance of the company is highly satisfactory.


Fouzia Haque, FCA
Partner
FAMES & R
Chartered Accountants

Dated: 04 November 2019
Place: Dhaka



Annexure-IV

Investment Corporation Of Bangladesh (ICB)

Report on Compliance of Corporate Governance Code under Condition No. 9

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is as follows:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	BOARD OF DIRECTORS:			
1(1)	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		
1(2)	Independent Directors: All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:-			The Board of Directors of ICB is constituted according to section 7 of the Investment Corporation of Bangladesh Act, 2014 (ICB Act, 2014), where appointment of the Independent Directors is not mentioned.
1(2)(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		According to section 9 of the ICB Act, 2014, the qualification and disqualification of the members of the board are specified.
1(2)(b)	For the purpose of this clause "independent director" means a director -	✓		Do
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		Do
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		Do
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		Do
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		Do
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		Do
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		Do
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		Do
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	✓		Do
1(2)(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	✓		Do
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		Do
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		Do

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	✓		Do
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e. three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the ↑ Kṛṣṇāyā AvBb, 1994 (1994 m ± bi 18bs AvBb) (Companies Act, 1994). Explanation: For the purpose of counting tenure or term of independent director, any partial term of tenure shall be deemed to be a full tenure.	✓		Do
1(3)	Qualification of Independent Director.-			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		Do
1(3)(b)	Independent director shall have following qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	✓		Do
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or Explanation: Top level executive includes Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMD or DMD), Chief Operating Officer (COO), Chief Financial Officer (CFO), Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources or equivalent positions and same level or ranked or salaried officials of the company.	✓		Do
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or			Do
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	✓		Do
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		Do
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		Do
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	✓		Do
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			The Chairman of the Board of Directors and Managing Director are appointed by the Government according to section 7 (1) (ka) and section 7 (1) (cha) respectively of the ICB Act, 2014. The responsibilities and duties of the Chairman of the Board of Directors and Managing Director are specified as per section 10 and section 8, of the ICB Act, 2014, respectively.
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
1(5)	The Directors' Report to Shareholders The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	The segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;			
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	✓		
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	✓		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	✓		
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		The Members of the Board of Directors are nominated/appointed under section 7 of the ICB Act, 2014. In addition, Members of the Board of Directors get honorarium as per the Government directives.
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	✓		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1(5)(xxiii)(c)	Executives; and	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit and Compliance.	✓		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5)(xxiv)(a)	a brief resume of the director;	✓		
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and	✓		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;			
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		The Board meetings are held in accordance with section 10 of the ICB Act, 2014 and minutes are written & preserved properly after signing by the Chairman and the Secretary of the Board of Directors.
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer.			The Members of the Board of Directors are nominated / appointed under section 7 of the ICB Act, 2014. In addition, Members of the Board of Directors get honorarium as per the Government directives.
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
2.	Governance of Board of Directors of Subsidiary Company:-			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		The Chief Executive Officer of the subsidiary companies are appointed as per section 14 of the ICB Act, 2014. As the appointment of independent director is not mentioned in the Board of Directors of Holding Company (ICB), likewise no independent director is appointed as the Director on the Board of Subsidiaries.
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).-			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		According to section 7 (1) (cha) and section 13 of the ICB Act, 2014, the Managing Director, Deputy Managing Director, General Manager, Officer, Advisor etc. are appointed in the Corporation. As per ICB service regulation and the manpower framework approved by the Government, there is no post for Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) & Company Secretary (CS).
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		Corporation's accounts, internal audit and overall work related to Board are done from the subordinated departments under the supervision of Deputy General Manager (Accounts Division), Deputy General Manager (Internal Control and Compliance Division) and Deputy General Manager (Secretary's Division) respectively. In this regard, the concerned Deputy General Managers act as CFO, Head of Internal Audit and Compliance (HIAC) and CS respectively.
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
3(2)	Requirement to attend Board of Directors' Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO).	✓		
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report	✓		
4.	Board of Directors' Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:			The Members of the Board of Directors are nominated/appointed under section 7 of the ICB Act, 2014. In accordance with section 12 of the ICB Act, 2014, the board for the purpose of performing its functions properly, forms one or more committees and determines its procedures as per the requirement. Furthermore, members of the Board of Directors get honorarium as per the Government directives.
4(i)	Audit Committee; and	✓		
4(ii)	Nomination and Remuneration Committee.	✓		
5.	Audit Committee.-			
5(1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		In accordance with section 12 of the ICB Act, 2014, the board for the purpose of performing its functions properly, forms one or more committees and determines its procedures as per the requirement.
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)	Constitution of the Audit Committee			The appointment of independent director is not mentioned in the Board of Directors, as per section 7 of the ICB Act, 2014, likewise there is no independent director in the Audit Committee.
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term "financially literate" means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 10 (ten) years of corporate management or professional experiences.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓		
5(2)(e)	The company secretary shall act as the secretary of the Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		Do
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		No independent director is appointed as the Chairman of the Audit Committee because ap-ointment of independent director in the Board of Directors is not mentioned in section 7 of the ICB Act, 2014.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		The appointment of independent director is not mentioned in the Board of Directors, as per section 7 of the ICB Act, 2014, likewise there is no independent director in the Audit Committee.
5(5)	Role of Audit Committee The Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	monitor choice of accounting policies and principles;	✓		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	Oversee hiring and performance of external auditors;	✓		
5(5)(e)	Hold meeting with the external or statutory auditors for reviewing of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5(5)(h)	Review the adequacy of internal audit function;	✓		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	✓		
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-			
5(6)(a)(ii)(a)	Report on conflicts of interests;	✓		
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	✓		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	✓		
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	✓		
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	✓		
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6) (a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6.	Nomination and Remuneration Committee (NRC)			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		The Members of the Board of Directors are nominated / appointed under section 7 of the ICB Act, 2014. In accordance with section 12 of the ICB Act, 2014, the board for the purpose of performing its functions properly, forms one or more committees and determines its procedures as per requirement. Furthermore, members of the Board of Directors get honorarium as per the Government directives. Moreover, the salary and allowances of all level of employees of ICB are also determined according to the National Pay Scale.

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		Do
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		Do
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		Do
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		Do
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		Do
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		Do
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	✓		Do
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	✓		Do
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓		Do
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		Do
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		Do
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		Do
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		Do
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		Do
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		Do
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		Do
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		Do
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		Do
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		Do

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			Do
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			Do
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		Do
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		Do
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		Do
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		Do
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		Do
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		Do
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		Do
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		Do
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		Do
7.	External or Statutory Auditors.			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	financial information systems design and implementation;	✓		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	broker-dealer services;	✓		
7(1)(v)	actuarial services;	✓		
7(1)(vi)	internal audit services or special audit services;	✓		
7(1)(vii)	any service that the Audit Committee determines;	✓		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		According to the ICB Act, 2014, External or Statutory Auditors of the ICB are appointed by the Government of the People's Republic of Bangladesh.
7(1)(ix)	any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
8.	Maintaining a website by the Company			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		According to section 30 (3) of the ICB Act, 2014, the audited accounts and annual reports of ICB are published on the government gazette and corporation's website.
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		The website of the corporation is linked with the website of the Stock Exchanges, which is always in operation. Besides, all the related information are published on the website of the corporation, according to the Listing Regulations.
9.	Reporting and Compliance of Corporate Governance			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. Explanation: "Chartered Accountant" means Chartered Accountant as defined in the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973); "Cost and Management Accountant" means Cost and Management Accountant as defined in the Cost and Management Accountants Ordinance, 1977 (Ordinance No. LIII of 1977); "Chartered Secretary" means Chartered Secretary as defined in the চার্টার্ড সেক্রেটারীজ আইন, ২০১০ (২০১০ সনের ২৫ নং আইন) (Chartered Secretaries Act, 2010).	✓		According to sections 29(4), 29(5), 29(6) and 29(8) of the ICB Act, 2014, the auditors appointed by the government, provides audited report based on the respective financial year's accounts and annual financial reports. Moreover, in the Director's report part of the annual report the compliance related information of "Compliance of Corporate Governance code" are provided by the Board of Directors.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

AUDIT COMMITTEE REPORT

Background

The Board of Directors of Investment Corporation of Bangladesh (ICB) constituted Audit Committee on 20 December 1999 in its 243rd Board Meeting to assist the board in fulfilling its oversight responsibilities. According to the Investment Corporation of Bangladesh Act, 2014 and Guidelines of regulators, 8 (Eight) meetings of the Audit Committee were held during FY 2018-19.

The Head of the Audit or the Chief Financial Officer attends the meeting by invitation. The Secretary to the Board of Directors acts as the Secretary of the Audit Committee. The recommendations of the Audit Committee are placed to the Board of Directors for approval.

Role of the Audit Committee

The Audit Committee assists the Board of Directors in fulfilling its responsibilities regarding to the Corporation's Accounting and Financial reporting process by monitoring the following:

- ▶ The integrity of the financial statements of the Corporation;
- ▶ The performance and effectiveness of the Corporation's internal and external audits;
- ▶ External auditors' qualifications and independence;
- ▶ The Corporation's compliance with laws, regulations and code of conduct with a view to safeguard the interest of all stakeholders of the Corporation.

Summary of Activities

The Audit Committee carried out the following activities during the financial year ended June 30, 2019.

- ▶ The quarterly, half yearly and interim financial statements of the corporation prior to recommending them for the approval by the Board;
- ▶ The annual financial statements of the corporation audited by the external auditors prior to submission to the Board for approval. The review focused particularly on changes of accounting policy and compliance with applicable accounting standards as adopted in Bangladesh and other legal & regulatory requirements;
- ▶ To review the overall compliance status of the corporation to safeguard the interest of its stakeholders.

Regulatory Compliance

The Audit Committee examines whether the procedures followed by the Corporation are in accordance with the compliances of:

- ▶ The laws and regulations framed by the regulatory authorities (GOB, BB, BSEC, DSE, CSE and other regulatory authorities);
- ▶ Internal regulations approved by the Board of Directors.

The corporation strictly follows the rules and regulations set by the regulatory bodies to resolve the issues related to conflict of interest. The committee was satisfied that the Corporation substantially complied with these regulatory requirements.

Financial Reporting

The Committee assisted the Board of Directors and the Management to carry out their responsibilities preparing true and fair Financial Statements in accordance with the Books of Accounts, Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) by reviewing:

- ▶ The Accounting policies and determining the most appropriate accounting policies found suitable for the Corporation;
- ▶ The adequacy and effectiveness of the internal control system and procedures aiming to provide reasonable assurance that all transactions are accurately and completely recorded in the Books of Accounts;
- ▶ The process by which compliance of provision of Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards are achieved;
- ▶ The integrity of the process by which financial statements are prepared from the Books of Accounts.

Internal Control

The Committee examined whether the management of the corporation has set up the appropriate compliance culture across the corporation in order to ensure that all employees have a clear understanding of their roles and responsibilities. The Committee also scrutinized the arrangements made by the management for building up an appropriate management information system (MIS) including computerized systems and its applications thereof.

Internal Audit

The Audit Committee reviewed and discussed the relevant reports of special investigations which were submitted by the audit team. They are as follows:

- ▶ Exercise internal audit of the corporation. Review the effectiveness of internal audit function including performance and compliance with professional standards. Examine audit findings and material weaknesses and monitor implementation of audit action plans;
- ▶ The annual audit plan for adequacy of scope and comprehensive coverage of these activities of the corporation;
- ▶ The internal audit reports, audit recommendations and management responses to these recommendations and actions taken to improve the system of internal control and procedures;
- ▶ The audit program, resource requirement for the year and assessed the performance of the internal audit function.

The Committee advised the management to take effective steps for rectification of all the lapses and weaknesses identified by internal audit and to take utmost care, so that such weaknesses and lapses shall not repeat in future. Departmental Heads used to attend the meetings as and when their reports were discussed.

External Audit

The Audit Committee met with the external auditors prior to commencement and at the conclusion of the annual audit to discuss the audit scope, approach and methodology to be adopted and the findings of their audit report. The Committee reviewed the findings and recommendations made by external auditors in order to remove the weaknesses, as detected in the external auditing process.

The Committee reviewed the performance of the external auditors and recommended to the Board on their appointment and fees.

Approval of Financial Statement

The Audit Committee reviewed and examined the ICB's and consolidated Financial Statements for FY 2018-19 prepared by the management and audited by the external auditors and recommended to place the same before the Board for consideration. The Board approved the same at its 571st meeting held on 27 October, 2019.

Bangladesh Bank Inspection Reports and Commercial Audit

The Audit Committee examines the observations, findings and recommendations of Bangladesh Bank Inspection team as well as commercial Audit. Committee reviews those recommendations and suggests for implementation. The Audit Committee along with management and BB representative discussed on these issues in an exclusive board meeting.

Acknowledgment

The Audit Committee members of Investment Corporation of Bangladesh cordially expressed their profound thanks to the members of the Board of Directors, Executive Management and the Auditors for their support in carrying out its responsibilities.

On behalf of the Audit Committee



(Md. Abdus Salam Azad, FF)
Chairman of the Audit Committee

RISK MANAGEMENT AND INTERNAL CONTROL

ICB manages multidimensional investment instruments by minimizing market shocks and maximizing growth potential.



RISK MANAGEMENT AND INTERNAL CONTROL

ঝুঁকি ব্যবস্থাপনা

একটি নিম্ন মধ্যম আয়ের দেশের পুঁজিবাজার ও অর্থবাজার এর অতি গুরুত্বপূর্ণ সেবা প্রদানকারী এবং একটি শীর্ষস্থানীয় বিনিয়োগ ব্যাংক হিসেবে আইসিবি কে নানা ধরনের পরিচালনগত, আর্থিক, আইনগত এবং কৌশলগত ঝুঁকি মোকাবেলা করতে হয়। ঝুঁকি ব্যবস্থাপনার সামর্থ্য উন্নয়ন, নিয়ন্ত্রণ ব্যবস্থা জোরদারকরণ, ঝুঁকি সহিষ্ণু কাঠামো শক্তিশালীকরণ, পরিবর্তনশীল পরিস্থিতির সাথে মানিয়ে নেওয়াসহ ঝুঁকি সচেতন পরিবেশ সৃষ্টির মাধ্যমে প্রতিষ্ঠানের উদ্দেশ্যের সাথে সঙ্গতি রেখে দীর্ঘ মেয়াদে টেকসই প্রবৃদ্ধি অর্জন করাই কর্পোরেশনের ঝুঁকি ব্যবস্থাপনার মূল লক্ষ্য।

ঝুঁকি ব্যবস্থাপনা অবকাঠামো

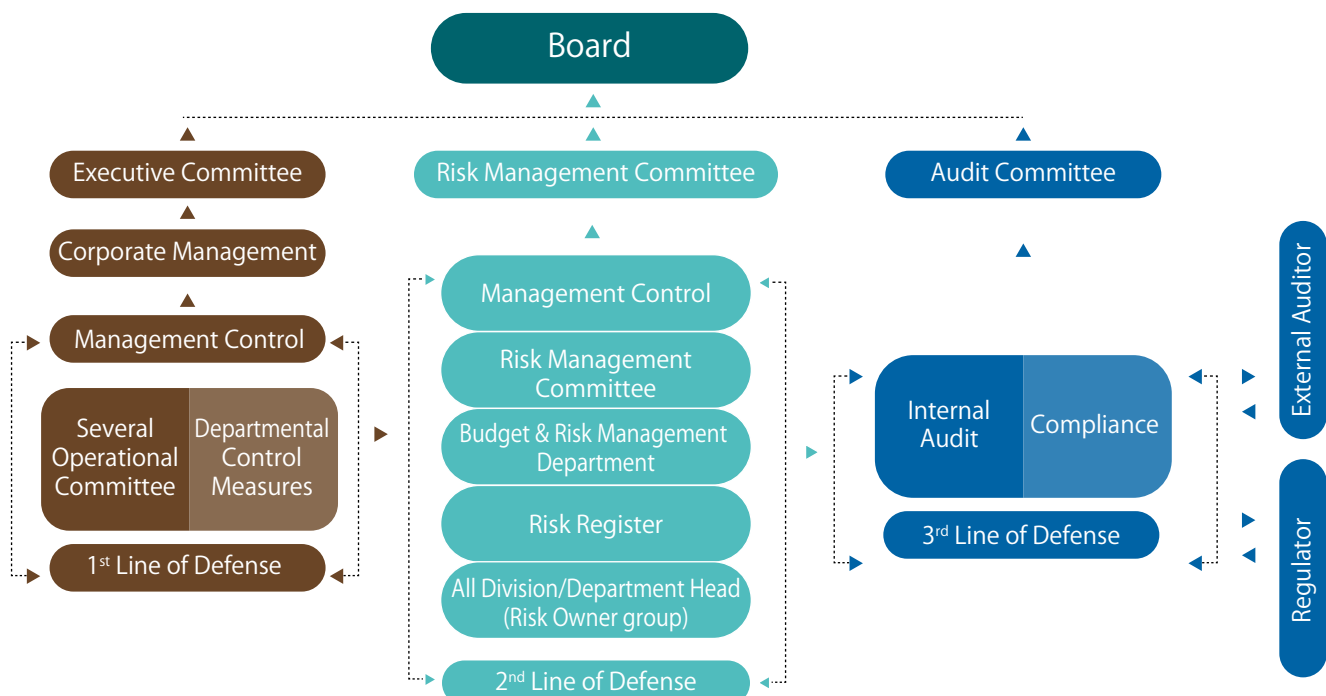
আইসিবি তার ব্যবসায়িক কার্যক্রমের সাথে সংশ্লিষ্ট আর্থিক ও আর্থিক বহির্ভূত ঝুঁকিসমূহ ব্যবস্থাপনার একটি সমন্বিত ও সক্রিয় পদ্ধতি গ্রহণ করেছে। এই পদ্ধতিতে দায়িত্ব বন্টন এবং অবকাঠামো তৈরীর মাধ্যমে ঝুঁকিসমূহ চিহ্নিত ও মূল্যায়ন করা হয় যাতে করে কার্যকর প্রতিবিধান চিহ্নিত ও প্রয়োগ করা যায়। এক কথায় কর্পোরেশনের ঝুঁকি ব্যবস্থাপনা অবকাঠামো প্রাতিষ্ঠানিক কার্য পরিধি ও নজরদারী ব্যবস্থার মধ্যে নিহিত রয়েছে। আইসিবির ঝুঁকি ব্যবস্থাপনা অবকাঠামো নিম্নবর্ণিত তিন ধাপের প্রতিরক্ষা মডেল দ্বারা উপস্থাপন করা যেতে পারে:

Risk Management

As a vital service provider of capital market and money market and leading investment bank of a lower middle income country, ICB has to face various types of operational, financial, legal and strategic risks. The main objective of risk management of ICB is to achieve sustainable growth in line with organizational objectives by creating risk awareness through the improvement of risk management capacity, embedding the controlling system, strengthening the risk enduring structure and coping with the ever-changing situation.

Risk Management Framework

ICB has adopted an integrated proactive approach for risk management incorporating both financial and non-financial risks inherent in its business activities. This approach allocates responsibility and establishes a framework for risk management where risks are identified and evaluated so that an appropriate response can be determined and effected. Risk management structure of the corporation relies on institutional working domain and surveillance activities. Risk management framework of ICB can be predicated on the following three-stage of defense model:



ঝুঁকি সূশাসন কাঠামো

একটি সংবিধিবদ্ধ প্রতিষ্ঠান হিসেবে জাতীয় স্বার্থ, আইনগত বাধ্যবাধকতা ও স্টেকহোল্ডারদের চাহিদা সমন্বয় করে আইসিবি ব্যবসায়িক কৌশল নির্ধারণ করে। কর্পোরেশনের ঝুঁকি ব্যবস্থাপনার মূলে রয়েছে ব্যবসায়িক সততা নিশ্চিতকরণ। পরিচালনা বোর্ডের দূরদর্শিতা এবং বোর্ড রিস্ক ম্যানেজমেন্ট কমিটির ঝুঁকি সহিষ্ণুতা নির্ণয়ে সুপরামর্শের ভিত্তিতে কর্পোরেশনের ঝুঁকি ব্যবস্থাপনা কাঠামোর সূচনা হয়। পরিচালনা বোর্ড কর্পোরেশনের ঝুঁকি সূশাসন প্রতিষ্ঠার লক্ষ্যে বোর্ডের ০৫ (পাঁচ) জন সদস্যের সমন্বয়ে গঠিত বোর্ড রিস্ক ম্যানেজমেন্ট কমিটির উপর নিম্নোক্ত কার্যভার অর্পন করেছেঃ

১. ঝুঁকি নির্ধারণ ও নিয়ন্ত্রণ কৌশল নিরূপণ;
২. ঝুঁকি ব্যবস্থাপনা কাঠামো প্রস্তুতকরণ;
৩. সার্বিক ঝুঁকি ব্যবস্থাপনা নীতির বাস্তবায়ন তত্ত্বাবধান;
৪. ঝুঁকি ব্যবস্থাপনা নীতি পর্যালোচনা;
৫. তথ্যাদি সংরক্ষণ ও রিপোর্টিং পদ্ধতি উন্নয়ন।

বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট যথাযথ নীতিমালা ও কার্যপ্রণালীর আলোকে ঝুঁকিসমূহ চিহ্নিতকরণ, মূল্যায়ণ, তদারকিকরণ, রিপোর্ট প্রদান এবং নিরসনের ব্যবস্থা গ্রহণের মাধ্যমে ঝুঁকি ব্যবস্থাপনা কার্যক্রম সমন্বয় করে থাকে। কর্পোরেশনের ঝুঁকিসমূহ চিহ্নিতকরণ এবং নথিভুক্তকরণে সমগ্র প্রতিষ্ঠানের জন্য একটি অত্যাধুনিক মডেল গ্রহণ করা হয়েছে যা রিস্ক রেজিস্টার (রিস্ক মেট্রিক্স) নামে পরিচিত। কর্পোরেশনের ১১ (এগার) জন উচ্চপদস্থ কর্মকর্তার সমন্বয়ে ব্যবস্থাপনা পর্যায়ে রিস্ক ম্যানেজমেন্ট কমিটি গঠিত, যার সভাপতির দায়িত্ব পালন করেন কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্টের প্রধান কমিটির সদস্য-সচিব হিসেবে দায়িত্ব পালন করেন। রিস্ক ম্যানেজমেন্ট কমিটির অত্যাবশ্যকীয় কার্যাবলীসমূহ নিম্নরূপ:

- ১। রিস্ক প্রোফাইল চিহ্নিতকরণ, তদারকিকরণ এবং পরিমাপকরণ;
- ২। ঝুঁকি ব্যবস্থাপনা, পরিপালন এবং অভ্যন্তরীণ নিয়ন্ত্রণ পরিচালনা কার্যকারীতা সম্পর্কে কর্তৃপক্ষকে সুপারিশ প্রদান;
- ৩। কর্পোরেশনের প্রকৃত ঝুঁকিসমূহ নিরসনের লক্ষ্যে কৌশলগত পরিকল্পনাসমূহ পর্যালোচনাকরণ;
- ৪। ঝুঁকি সচেতনতা সংস্কৃতি গড়ে তোলা।

নির্বাহী পর্যায়ে, বিভিন্ন ব্যবস্থাপনা কমিটির (যেমনঃ পোর্টফোলিও ম্যানেজমেন্ট কমিটি, প্রজেক্ট অ্যাপ্রাইজাল কমিটি, অ্যাসেট লায়াবিলিটি ম্যানেজমেন্ট কমিটি, বাজেট ব্যবস্থাপনা কমিটি, কোয়ালিটি কন্ট্রোল কমিটি, কস্ট কন্ট্রোল এন্ড কস্ট রিডাকশন কমিটি, ম্যানেজমেন্ট কো-অর্ডিনেশন কমিটি) সহায়তায় রিস্ক ম্যানেজমেন্ট কমিটি কর্তৃক ঝুঁকিসমূহ পর্যালোচনা করা হয়ে থাকে।

Risk Governance Structure

Being a statutory organization, ICB fixes up its business strategies by harmonizing the national interest, regulatory requirements and stakeholders' needs. Ensuring business ethics is at the root of risk management of the corporation. Risk management governance structure of the corporation begins with the farsightedness of the Board of Directors and advice of the Board Risk Management Committee ascertaining risk appetite. The board Risk Management Committee composed of 05 (five) members of the Board has been bestowed with the following responsibilities:

1. Designing risk identification and controlling strategy;
2. Preparing risk management structure;
3. Supervising the implementation of risk management policy;
4. Reviewing risk management policy.
5. Developing Information preservation and reporting system.

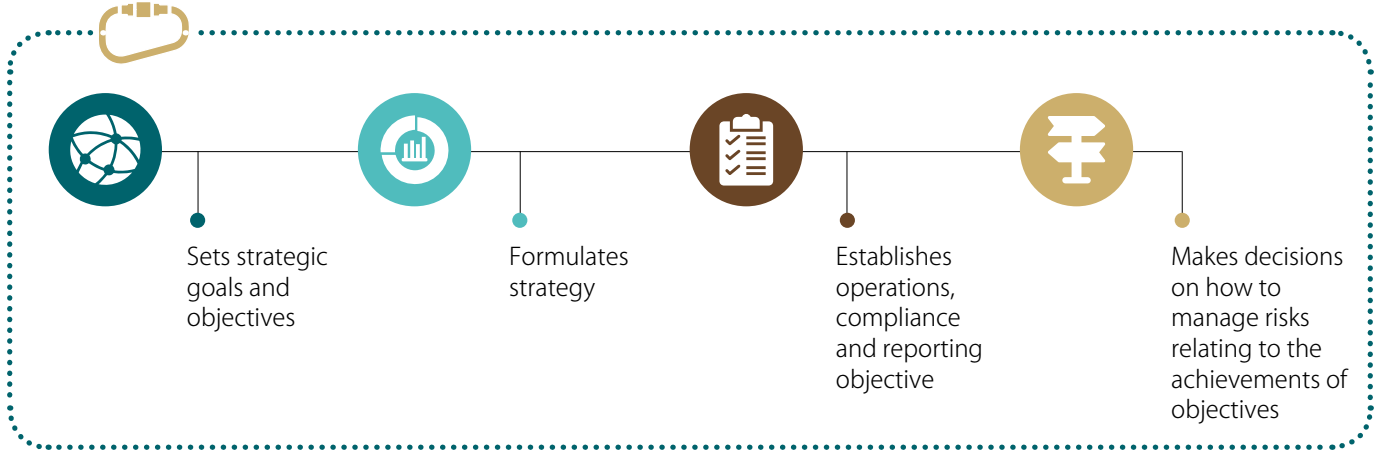
Budget and Risk Management Department coordinates the activities of risk management in accordance with appropriate policy and procedures for identifying, assessing, monitoring, reporting and mitigating the risks. To identify and document the risks of the corporation, this department has adopted the sophisticated model throughout the organization which is known as risk register (Risk Matrix). At the management level, Risk Management Committee is composed of 11 (eleven) high officials of the corporation, which is chaired by the Deputy Managing Director of the Corporation. Head of Budget and Risk Management Department is the member-secretary of the committee. Indispensable functions of the Risk Management Committee are :

1. To identify, monitor and measure the risk profile;
2. To advise the management with respect to the operation and effectiveness of risk management, compliance and internal control functions;
3. To review strategic plans for the mitigation of material risks faced by the Corporation;
4. To create risk-awareness culture.

At the executive level, risk is scrutinized by the Risk Management Committee with the support of several operational committees (such as Portfolio Management Committee, Project Appraisal Committee, Asset Liability Management Committee, Budget Management Committee, Quality Control Committee, Cost Control & Cost Reduction Committee, Management Co-ordination Committee).

ঝুঁকি সহিষ্ণু অবকাঠামো

আর্থিক প্রতিষ্ঠানের সফলতার ক্ষেত্রে ঝুঁকি ব্যবস্থাপনা একটি মৌলিক উপাদান এবং কৌশলগত ব্যবস্থাপনার মূল হিসেবে বিবেচিত। কর্পোরেশনের কৌশলগত উদ্দেশ্যের ভিত্তিতে ঝুঁকি সহিষ্ণু অবকাঠামো নির্ধারণ এবং ঝুঁকি নিরসন পদ্ধতি গ্রহণের প্রক্রিয়া নিম্নরূপঃ



নিম্নলিখিত মূলনীতিসমূহ আমাদের ঝুঁকি নিরসনের কৌশলকে সহায়তা করে থাকে:

- ▶ মুনাফায় বৈচিত্র্য, গুণগতমান এবং স্থিতিশীলতা;
- ▶ মুনাফার টেকসই প্রবৃদ্ধি;
- ▶ সুশৃঙ্খল ও বাছাইকৃত কৌশলগত বিনিয়োগের মাধ্যমে মূল ব্যবসায় গুরুত্ব প্রদান;
- ▶ শক্তিশালী মূলধন পর্যাপ্ততা বহাল রাখা;
- ▶ সর্বোচ্চ ক্রেডিট রেটিং বজায় রাখা;
- ▶ কৌশলগত সফলতার জন্য দৃঢ় নেতৃত্ব;
- ▶ সুস্পষ্ট জবাবদিহিতা, শক্তিশালী কর্পোরেট সুশাসন এবং ঝুঁকি সচেতন সংস্কৃতি।

রিস্ক রেজিস্টার

রিস্ক রেজিস্টার একটি পরিসংখ্যান ভিত্তিক হাতিয়ার যা একটি প্রতিষ্ঠানের রিস্ক প্রোফাইল সংরক্ষণ করে। এতে রয়েছে সকল উচ্চমাত্রার রিস্কসমূহ, বিদ্যমান নিয়ন্ত্রণ ব্যবস্থা এবং প্রয়োজনীয় অতিরিক্ত ব্যবস্থা/কার্যক্রমের বিবরণ। এটি ঝুঁকিসমূহ নিয়ন্ত্রণ ব্যবস্থাপনা ও তদারকি সংক্রান্ত তথ্যের কার্যকারীতা যাচাই বাছাই এর জন্য প্রয়োজনীয় কাঠামো প্রদান করে সিদ্ধান্ত গ্রহণে সহায়তা করে থাকে। রিস্ক রেজিস্টারের মাধ্যমে ব্যবস্থাপনা কর্তৃপক্ষ নির্দিষ্ট সময় পরপর প্রতিষ্ঠানের ঝুঁকির মাত্রা সম্পর্কে জানতে পারে, যার ফলশ্রুতিতে ঝুঁকি নিরসনের ক্ষেত্রে এটি একটি গতিশীল হাতিয়ার হিসেবে পরিগণিত হয়েছে।

Risk Appetite Framework

Effective risk management is fundamental to the success of a financial institution and is recognized as a core deliverable in the organization's overall approaches to strategic management. Based on the strategic objectives of the Corporation, the process of determining Risk Appetite Framework and adoption of risk mitigation plans are as follows:

Our risk strategy is supported by the following principles:

- ▶ Diversity, quality and stability of earnings;
- ▶ Sustainable earning growth;
- ▶ Focus on core businesses with disciplined and selective strategic investments;
- ▶ Maintaining strong capital adequacy;
- ▶ Maintaining highest credit ratings;
- ▶ Strong leadership for strategic success;
- ▶ Clear accountability, strong corporate governance and risk culture.

Risk Register

Risk Register is a statistical tool, which preserves an organization's risk profile. It contains details of all high level risks, existing control measures and additional controls/actions required. It provides a structure for collating information about control, management and monitoring of identified risks that help in decision making. Risk Register provides management with an overview of the organization's risk status from time to time. As a result, it has become a dynamic tool for monitoring actions taken to mitigate risks.

Some Key Points of the Procedure of Our Risk Register:



ঝুঁকি সচেতন সংস্কৃতি

পরিচালনা বোর্ড কর্পোরেশনে শক্তিশালী ঝুঁকি সচেতন সংস্কৃতি চালুকরণে উদ্যোগী। কর্পোরেশনের ব্যবসা সংশ্লিষ্ট সকল ধরনের ঝুঁকি অত্যন্ত গুরুত্বের সাথে গ্রহণ করা হয়ে থাকে। ফলস্বরূপ কর্পোরেশনে ঝুঁকি সচেতন সংস্কৃতিতে নিম্নলিখিত নীতিসমূহ জোরালোভাবে গৃহীত হয়ে থাকে:

- ▶ নির্ধারিত ঝুঁকি সহিষ্ণুতার মধ্যে ঝুঁকি গ্রহণ;
- ▶ ঝুঁকি ব্যবস্থাপনা অবকাঠামোর আওতায় গৃহীত প্রতিটি ঝুঁকির অনুমোদন গ্রহণ;
- ▶ প্রতিনিয়ত ঝুঁকি ব্যবস্থাপনা করা এবং গৃহীত ব্যবস্থার তদারকি করা;
- ▶ ঝুঁকি সহিষ্ণুতার পর্যায়।

ঝুঁকি সচেতনতা সংক্রান্ত প্রশিক্ষণ

ঝুঁকি সচেতন সংস্কৃতিকে শক্তিশালী করা এবং বিদ্যমান ঝুঁকিসমূহকে হ্রাস করার অভিপ্রায়ে প্রশিক্ষণ কার্যক্রমকে আমাদের চলমান কার্যক্রমের ধারাবাহিকতায় সামঞ্জস্যপূর্ণ করা হয়। এ লক্ষ্যে ২০১৮-১৯ অর্থবছরে কর্পোরেশনের প্রশিক্ষণ কেন্দ্র আইসিবি'র কর্মচারীগণের জন্য ৪৯টি প্রশিক্ষণ কর্মসূচীর আয়োজন করেছে। এ ছাড়া, ঝুঁকি ব্যবস্থাপনা সংক্রান্ত বৈশ্বিক জ্ঞান অর্জনের জন্য ২০১৮-১৯ অর্থবছরে কর্পোরেশনের উপ-মহাব্যবস্থাপক এবং সহকারী মহাব্যবস্থাপক

Risk Awareness Culture

The Board of the corporation seeks to promote a strong risk awareness culture throughout the organization. All kinds of risks related to the business activities of the corporation are taken into consideration with due importance. consequently the following principles are firmly enacted in risk awareness culture of the corporation:

- ▶ Taking risk within a defined risk appetite.
- ▶ Approval of every risk taken within the risk management framework.
- ▶ Managing the risks and monitoring the actions continually.
- ▶ Risk tolerance level.

Risk Awareness Related Training

As part of our ongoing efforts to strengthen our risk culture, we review our training regularly to optimize existing components of risks. With this goal, the training center of ICB arranged 49 training programs for the employees in the financial year 2018-19. Moreover, To acquire global knowledge in risk management two officials of ICB at the designated level of Deputy General Manager and Assistant General Manager have

পদমর্যাদার দু'জন কর্মচারীকে Frankfurt School of Finance and Management (Germany) এবং Bangladesh Institute of Bank Management (BIBM) কর্তৃক যৌথভাবে আয়োজিত "Certified Expert in Risk Management" কোর্সে মনোনয়ন প্রদান করা হয়েছে।

ব্যবস্থাপনা পর্যায়ে রিস্ক ম্যানেজমেন্ট কমিটির সভা

রিস্ক ম্যানেজমেন্ট কমিটি বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট কর্তৃক প্রস্তুতকৃত রিস্ক প্রোফাইল ও নিরসন পরিকল্পনা পর্যালোচনান্তে ব্যবস্থাপনা কর্তৃপক্ষ সমীপে সুপারিশ প্রদান করে থাকে। এ ছাড়াও, পরিচালনা বোর্ড এবং বোর্ড কমিটি রিস্ক ম্যানেজমেন্ট কমিটিতে উপস্থাপিতব্য স্মারক ও প্রতিবেদন পর্যালোচনা করে থাকে। ২০১৮-১৯ অর্থবছরে রিস্ক ম্যানেজমেন্ট কমিটির কর্পোরেশনের ইন্টারনাল অডিট ম্যানুয়াল এবং রিস্ক টেমপ্লেট পর্যালোচনাপূর্বক সুপারিশ প্রদান করা হয়।

been nominated to take part in the Joint Certification Course named ' Certified Expert in Risk Management' arranged by Frankfurt School of Finance and Management (Germany) and Bangladesh Institute of Bank Management (BIBM).

Risk Management Committee Meetings

Reviewing the risk profile and its mitigation plan prepared by Budget and Risk Management Department, Risk Management Committee delivers the recommendations to the management for approval. Besides committee reviews memos to be presented in the Board Risk Management Committee and the Board. In the quarterly meetings during the financial year 2018-19, the Risk Management Committee has reviewed and made recommendations regarding Internal Audit Manual and Risk Template of the Corporation.

Table 40: Disclosure of Risk Weighted Asset Calculation

(Amount in Taka)

Name of Asset	As on 30 June 2019			As on 30 June 2018		
	Net Amount of Assets	Weight (%)	Risk Weighted Assets	Net Amount of Assets	Weight (%)	Risk Weighted Assets
Cash in hand	46,924	-	-	58,368	-	-
Cash at Bank	16,200,624,420	20	3,240,124,884	16,60,90,89,846	20	3,32,18,17,969
Govt. Securities	-	-	-	-	-	-
ICB Subsidiary Companies	2,557,384,100	20	511,476,820	2,55,73,84,100	20	51,14,76,820
Capital Investment in other Institutions	1,050,169,252	100	1,050,169,252	1,01,31,74,599	100	1,01,31,74,599
Marketable Securities	114,660,127,960	100	114,660,127,960	99,49,08,77,919	100	99,49,08,77,919
Investment in Bangladesh Fund	-	100	-	7,30,99,11,608	100	7,30,99,11,608
Margin Loans-Secured	2,252,191,979	100	2,252,191,979	2,39,18,42,056	100	2,39,18,42,056
Unit Advance Account	393,471,515	100	393,471,515	33,18,66,668	100	33,18,66,668
Consumer Credit Scheme	-	100	-	-	100	-
Lease Receivables	624,006,785	100	624,006,785	69,18,82,831	100	69,18,82,831
Advance against Equity	1	100	1	-	100	-
Purchase of Debenture	3,033,535,131	100	3,033,535,131	1,80,78,42,556	100	1,80,78,42,556
Bond Purchase	12,403,635,806	100	12,403,635,806	6,690,639,979	100	6,690,639,979
Other Loans & Advances	6,040,244,194	100	6,040,244,194	6,123,198,950	100	6,123,198,950
Premises & Equipment	132,210,685	50	66,105,343	128,562,220	50	64,281,110
Other Assets	7,087,302,169	100	7,087,302,169	7,831,020,865	100	7,831,020,865
Total	166,434,950,921		151,362,391,839	152,977,352,565		137,579,833,930

ঝুঁকি ইনভেন্টরি

আইসিবি ক্রেডিট, মার্কেট, অপারেশনাল ঝুঁকিসহ বিভিন্ন ধরনের ঝুঁকির সম্মুখীন হয়। এগুলোর মধ্যে গুরুত্বপূর্ণ রিস্কসমূহ এবং তাদের নিরসন পরিকল্পনা নিম্নে বর্ণনা করা হলো :

ঋণ ঝুঁকি

ঋণ ঝুঁকি সৃষ্টি হয় ঋণ গ্রহীতা বা প্রতিপক্ষের দ্বারা আর্থিক প্রতিষ্ঠানের সাথে গৃহীত অথবা চুক্তিভিত্তিক বাধ্যবাধকতা পূরণে ব্যর্থ হওয়ার মাধ্যমে। আমাদের প্রধান ঋণ ঝুঁকিসমূহ মূলত মার্জিন ঋণ, প্রকল্প অর্থায়ন, লিজিং এবং গ্যারান্টিসমূহ হতে উদ্ভূত হয়ে থাকে। আইসিবি ইতোমধ্যে কর্পোরেশনের ঋণ ঝুঁকি ব্যবস্থাপনার জন্য আর্থিক সহায়তা/ঋণ ঝুঁকি ব্যবস্থাপনা গাইডলাইন জারী করেছে। বর্তমানে আইসিবিতে ঋণ ঝুঁকি পরিমাপের হাতিয়ার হিসেবে ঋণ ঝুঁকি গ্রেডিং কার্যকর রয়েছে। ঋণ গ্রহীতার ঋণ গ্রহণের সক্ষমতাকে যাচাই করার লক্ষ্যে সকল প্রকারের প্রদত্ত ঋণসমূহকে দ্রুত এবং সঠিকভাবে শ্রেণিকৃত করা হয়। সমন্বিত ঝুঁকি ব্যবস্থাপনা অবকাঠামোর আওতায় ক্রেডিট ডিভিশন তাদের ঋণ ঝুঁকিসমূহকে বস্তুনিষ্ঠ ও তথ্যভিত্তিক পদ্ধতিতে ব্যবস্থাপনা করে থাকে। ঝুঁকি নিরসনে, ঊর্ধ্বতন কর্তৃপক্ষের সমন্বয়ে গঠিত আইসিবির প্রকল্প মূল্যায়ন কমিটি ঋণের গুণগত মান এবং ঋণ ঝুঁকি মূল্যায়ন করে থাকে। মঞ্জুরি পূর্ববর্তী ও মঞ্জুরী পরবর্তী তদারকি পদ্ধতির মাধ্যমে আইসিবি চেষ্টা করে যে, উক্ত ঋণ যাতে কৃ-ঋণে পরিণত না হয়। এখানে উল্লেখ করা যেতে পারে যে, আলোচ্য বছরে ঋণমানে আইসিবির অর্জিত রেটিং দীর্ঘমেয়াদে 'এএএ' এবং স্বল্প মেয়াদে 'এসটি-১'।

বাজার ঝুঁকি

আইসিবির বাজার ঝুঁকি প্রধানতঃ সুদহার ঝুঁকি, তারল্য ঝুঁকি এবং ইকুইটিটির মূল্য ঝুঁকি দ্বারা পরিমাপ করা হয়। প্রতিটি বাজার ঝুঁকির মূল্যায়ন সংক্ষিপ্তাকারে নিম্নে তুলে ধরা হলোঃ

সুদহার ঝুঁকি

কর্পোরেশনের ঋণ গ্রহণ, অর্থায়ন এবং বিনিয়োগ কার্যক্রমের ফলে সুদ হার ঝুঁকি সৃষ্টি হয়। ব্যবসায়িক প্রয়োজনে কর্পোরেশন প্রয়োজনীয় অর্থ স্বল্প ও দীর্ঘমেয়াদি আমানত হিসেবে গ্রহণ করে থাকে, যার বড় অংশ সিকিউরিটিজ বাজারে এবং ঋণ পত্রকোষে বিনিয়োগ করা হয়।

তারল্য ঝুঁকি

আইসিবি তারল্য ঝুঁকিকে অন্যতম প্রধান ঝুঁকি হিসেবে বিবেচনা করে। কর্পোরেশন পুঁজিবাজারে দীর্ঘমেয়াদী এবং মুদ্রাবাজারে স্বল্পমেয়াদী বিনিয়োগের জন্য প্রয়োজনীয় অর্থ স্বল্প এবং দীর্ঘ মেয়াদি আমানত হিসাবে গ্রহণ করে থাকে। কর্পোরেশনের তহবিল ব্যয় এবং বিনিয়োগ হতে অর্জিত আয়ের মধ্যে ভারসাম্য বজায় রাখার লক্ষ্যে নিয়মিতভাবে সন্তোষজনক হারে লভ্যাংশ প্রদানকারী মৌলভিত্তি সম্পন্ন সিকিউরিটিজে বিনিয়োগ করা হয়। বোর্ড কর্তৃক নির্দেশিত ঝুঁকির মানদণ্ড অনুযায়ী তারল্য

Risk Inventory

ICB faces several types of risks such as credit risk, market risk, operational risk etc. The significant ones and their mitigation plans are described below:

Credit Risk

Credit risk arises from the failure of a borrower or counterparty to meet the financial or contractual obligations to the Financial Institutions. Our credit risk arises from margin loan, project financing, leasing and guarantees. ICB has already implemented আর্থিক সহায়তা/ঋণ ঝুঁকি ব্যবস্থাপনা গাইডলাইন for the management of the credit risk of the Corporation. It has already adopted Credit Risk Grading System for the measurement of credit risk of the corporation. All credit exposures are properly and promptly graded to reflect assessment of the borrowers' credit strength. Within the integrated risk management framework, credit division manages their credit risk exposures in an objective and informed manner. To mitigate risk, ICB has a Project Appraisal Committee (PAC) comprising senior officials to appraise the qualitative value and credit risk of project loan. ICB, through its pre-sanction and post-sanction monitoring system, takes all precaution hard to prevent the loans from turning bad. It may be mentioned here that, during this financial year ICB has achieved credit rating in aspect of credit quality that is long-term 'AAA' and short-term 'ST-1'.

Market Risk

ICB's market risk exposures are mainly measured in terms of interest rate risk, liquidity risk and equity price risk. The assessment of each market risk types are briefly described below:

Interest Rate Risk

Interest rate risk arises due to corporation's borrowing, financing and investment activities. ICB collects the necessary money as short and long term deposit for business purpose, a major portion of which is invested in securities market and loan portfolios.

Liquidity Risk

ICB considers liquidity risk as one of the major risks. Corporation collects short term and long term deposits for financing long term investment in the capital market and short term investment in the money market. Corporation invests in good fundamental securities which declares satisfactory dividend regularly to maintain equilibrium between borrowing cost and income generated from investments. The Asset Liability Management Committee (ALCO), a committee comprises of key corporate

ঝুঁকি ব্যবস্থাপনার জন্য কর্পোরেশনের ব্যবস্থাপনা পরিচালক মহোদয়ের সভাপতিত্বে উচ্চপদস্থ কর্মকর্তাগণের সমন্বয়ে গঠিত অ্যাসেট লায়াবিলিটি ম্যানেজমেন্ট কমিটি (অ্যালকো) প্রাথমিকভাবে দায়বদ্ধ। অ্যালকো ব্যালেন্স শিট গ্যাপ, সুদ হার গ্যাপ এবং অন্যান্য চিহ্নিত প্রোফাইলস্ এর মাধ্যমে কর্পোরেশনের পরিসম্পদ ও দায় কাঠামো পর্যালোচনা করে থাকে, যাতে তারল্য ঝুঁকি সর্বনিম্ন থাকে। নিয়ন্ত্রণকারী কর্তৃপক্ষের বিধিমালার আলোকে উক্ত কমিটি কর্পোরেশনের ঋণ তহবিল নীতি, ডিপোজিট প্রাইসিং স্ট্র্যাটেজি এবং ব্যালেন্স শিট- এর উপর রাজনৈতিক ও অর্থনৈতিক প্রভাব নিয়মিতভাবে মাসিক সভায় পর্যালোচনা করে থাকে।

ইকুইটি মূল্য ঝুঁকি

সিকিউরিটিজের মূল্যের পরিবর্তনের কারণে ইকুইটি মূল্য ঝুঁকির সৃষ্টি হয়, যা কর্পোরেশনের আর্থিক অবস্থার উপর বিরূপ প্রভাব ফেলতে পারে। ট্রেডিং কার্যক্রমের অংশ হিসেবে কর্পোরেশনের ইকুইটি পত্রকোষ নির্ধারিত পত্রকোষ ব্যবস্থাপনা মানদণ্ড অনুযায়ী পরিচালনা করা হয়। স্টক এক্সচেঞ্জ-এ তালিকাভুক্ত সিকিউরিটিজসমূহের বাজারমূল্য দৈনন্দিন ভিত্তিতে হিসাব করে প্রয়োজনীয় পদক্ষেপ গ্রহণের জন্য পোর্টফোলিও ম্যানেজমেন্ট কমিটিতে উপস্থাপন করা হয়। ইতোমধ্যে পত্রকোষ এর ইকুইটি প্রাইস ঝুঁকি ব্যবস্থাপনার জন্য নিয়মিত ভিত্তিতে ভার (VaR) হিসাবায়নের সিদ্ধান্ত গৃহীত হয়েছে।

পরিচালন ঝুঁকি

প্রতিষ্ঠানের দৈনন্দিন কার্য সম্পাদন করার ক্ষেত্রে যে সকল ঝুঁকির সম্মুখীন হয় যা প্রাতিষ্ঠানিক উদ্দেশ্য অর্জনে বাধার সৃষ্টি করতে পারে তাই পরিচালনাগত ঝুঁকি। ব্যাংকিং কার্যক্রম পর্যবেক্ষণের জন্য গঠিত ব্যালেন্স কমিটি (২০০৬) পরিচালনাগত ঝুঁকি বলতে অপরিণত বা ব্যর্থ অভ্যন্তরীণ প্রক্রিয়া, ব্যক্তি, সিস্টেম ও বাহ্যিক ঘটনার কারণে সৃষ্টি ক্ষতির ঝুঁকিকে বুঝিয়েছে। কর্পোরেশনের রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট গঠিত হওয়ার পর থেকে অন্যান্য ঝুঁকির সাথে সাথে পরিচালনাগত ঝুঁকি নিরসনকল্পে কাজ করে যাচ্ছে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট প্রতি বছর ঝুঁকি উৎপাদক উৎসসমূহ হতে রিস্ক রেজিস্টার সংগ্রহপূর্বক রিস্ক ম্যানেজমেন্ট কমিটি বরাবর উপস্থাপন করে থাকে। কমিটি ঝুঁকিসমূহের গুরুত্ব বিবেচনাপূর্বক তা নিরসনকল্পে ভবিষ্যৎ করণীয় সংবলিত রিস্ক প্রোফাইল টেমপ্লেট প্রস্তুত করে কর্তৃপক্ষের অনুমোদনক্রমে সংশ্লিষ্ট ডিপার্টমেন্ট প্রধানদের অবহিত করে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট কর্তৃক উন্নয়নকৃত পরিচালনাগত কার্যক্রমের জবাবদিহিতামূলক হাতিয়ার-Departmental Control Function Checklist (DCFCL) বর্তমানে প্রতিটি ডিপার্টমেন্ট-এ অনুসরণ করা হয়। ডিপার্টমেন্টসমূহ আলোচ্য DCFCL পূরণপূর্বক প্রতি মাসে ইন্সপেকশন এন্ড কমপ্লায়েন্স ডিপার্টমেন্ট বরাবর প্রেরণ করে। কর্পোরেশনের সার্বিক কার্যক্রম সংশ্লিষ্ট পরিচালনাগত ঝুঁকি নিরসনের জন্য শক্তিশালী প্রি-অডিট ও পোস্ট-অডিট ব্যবস্থা কার্যকর রয়েছে। এক্ষেত্রে কর্পোরেশনের ইন্সপেকশন এন্ড কমপ্লায়েন্স ডিপার্টমেন্ট অভ্যন্তরীণ ও বহিঃনিরীক্ষা আপত্তি নিষ্পত্তির জন্য প্রয়োজনীয় পদক্ষেপ গ্রহণ করে থাকে। কর্পোরেশন ইতোমধ্যে নিয়ন্ত্রণকারী কর্তৃপক্ষের প্রজ্ঞাপিত সুপারিশ মোতাবেক রিস্ক ভিত্তিক অডিট কার্যক্রম শুরু করেছে। এছাড়াও, আইসিবি ব্যবস্থাপনা কর্তৃপক্ষের নির্দেশনা মোতাবেক ঝুঁকি ব্যবস্থাপনাকে কাঠামোগত রূপদানকল্পে রিস্ক

management members chaired by the Managing Director, is primarily responsible for the management of liquidity in accordance with the Board approved risk parameter. ALCO manages balance sheet gap, interest rate gap and identified profiles to analyze assets and liabilities for minimizing liquidity risk. In monthly meetings of this committee, credit policy, deposit pricing strategy and political and economic impact on balance sheet are regularly reviewed in light of regulations set by the regulatory authority.

Equity Price Risk

Equity price risk arises due to changes in prices of securities which may adversely affect the corporation's financial position. The corporation has equity portfolio as part of its trading activity, which is conducted in accordance with its defined portfolio management criteria. Market value of securities listed in the stock exchange is computed daily and is reported to the Portfolio Management Committee for appropriate actions. In the mean time, a decision has been taken to calculate VaR for equity price risk management.

Operational Risk

Operational risks are associated with daily activities which may hinder the institutional objectives. The Basel Committee on Banking Supervision (2006) has defined the operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. After its formation, Budget and Risk Management Department of the Corporation deals with mitigation of operational risks along with other risks. In every year Budget and Risk Management Department collects Risk Register from risk generating sources and present to Risk Management Committee. After necessary scrutiny, Risk Management Committee prepares Risk Profile Template with future action plan and informs concerned departmental head with prior approval of the authority. At present all departments of ICB follow departmental accountability tool, Departmental Control Function Checklist (DCFCL). In every month all departments send DCFCL to Inspection & Compliance Department. A powerful pre-audit and post-audit system is in place for the mitigation of operational risk associated with overall functioning of ICB. In this regard, the Inspection and Compliance Department gives necessary effort to settle the internal and external audit objections. The corporation has initiated risk based audit on the basis of regulatory requirements. In addition to this, with the recommendation of management of ICB, risk manual is being prepared for risk management in a structured way.

ম্যানুয়াল তৈরির কাজ অব্যাহত রয়েছে। ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট চাকুরি বিধিমালা অনুযায়ী সকল কর্মকর্তা/কর্মচারীর কার্যাদির শৃঙ্খলাজনিত বিষয়গুলো তদারকি করে। সরকারি নির্দেশনার আলোকে আইসিবি ইতোমধ্যে (GRS Grivence Redress System) ফোকাল পয়েন্ট হিসেবে ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্টের সহকারী মহাব্যবস্থাপককে দায়িত্বভার অর্পণ করেছে। কর্পোরেশনের কর্মচারিগণের অবসাদ ও একঘেয়েমীজনিত কারণে পরিচালনাগত ঝুঁকি সৃষ্টির সম্ভাবনা নিরসনকল্পে চালুকৃত শ্রান্তি বিনোদন ছুটি একটি তাৎপর্যপূর্ণ পদক্ষেপ। ফলস্বরূপ আইসিবিতে পরিচালনাগত ঝুঁকি সংক্রান্ত বড় ঘটনা সর্বনিম্ন পর্যায়ে রয়েছে।

তথ্য ঝুঁকি

তথ্য ঝুঁকি নিরসনকল্পে নীতিমালা ও পদ্ধতি উন্নয়ন এবং যথাযথ তদারকির মাধ্যমে তা বাস্তবায়নে আইসিবির সার্বিক ঝুঁকি ব্যবস্থাপনা কাঠামোর একটি গুরুত্বপূর্ণ অনুষঙ্গ। তথ্য ঝুঁকি নিরসনের জন্য প্রয়োজনীয় ব্যবসায়িক গোপনীয়তা বজায় রেখে জনগণের তথ্য অধিকার নিশ্চিতকরণে আইসিবি প্রতিশ্রুতিবদ্ধ। আইসিবি ইতোমধ্যে জনগণের তথ্য অধিকার নিশ্চিতকরণের নিমিত্ত প্রধান তথ্য কর্মকর্তা (Chief Information Officer) হিসেবে সিস্টেম ম্যানেজার (সফটওয়্যার ডিভিশন)-কে দায়িত্বভার অর্পণ করেছে। আইসিবি উপলব্ধি করেছে যে, আইসিটি উন্নয়নের ধারাবাহিকতায় সিকিউরিটি ইন্টিগ্রেটেড ম্যানেজমেন্ট ইনফরমেশন সিস্টেম কর্পোরেশন এবং শেয়ারহোল্ডারগণ উভয়ের জন্যই অত্যন্ত তাৎপর্যপূর্ণ। আইসিটি উইং প্রধান হিসেবে নিয়োজিত রয়েছেন মহাব্যবস্থাপক, আইসিটি, যার তত্ত্বাবধানে তথ্য প্রযুক্তির সাথে সম্পর্কযুক্ত কৌশলগত প্রয়োজনসমূহ কার্যকরভাবে চিহ্নিত হয়ে থাকে। উল্লেখ্য যে, আইসিবির পরিচালনা বোর্ড পাঁচ বছর মেয়াদি আইসিটি পরিকল্পনা অনুমোদন করেছেন। কর্পোরেশনের ব্যবসায়িক কার্যক্রমের সাথে নিয়ন্ত্রণমূলক বিধানসমূহের সামঞ্জস্যপূর্ণ ইনফরমেশন সিকিউরিটি সিস্টেম বাস্তবায়নে ব্যবস্থাপনা কর্তৃপক্ষের দিক নির্দেশনা এবং সহায়তা অব্যাহত রয়েছে।

পরিপালন ঝুঁকি

ব্যবসায়িক সুশাসন নিশ্চিতকরণের লক্ষ্যে নিয়ন্ত্রণকারী কর্তৃপক্ষ ও কর্পোরেশনের বোর্ড কর্তৃক গৃহীত সিদ্ধান্তসমূহ যথাযথভাবে বাস্তবায়ন হচ্ছে কিনা তা নিবিড়ভাবে তদারকি করা হয়। আইসিবির লক্ষ্য ও উদ্দেশ্য বাস্তবায়নে গৃহীত কার্যক্রম বিশ্লেষণ করে কোন বিচ্যুতি পরিলক্ষিত হলে উর্ধ্বতন কর্মকর্তাসহ সংশ্লিষ্ট কর্তৃপক্ষকে অবহিতকরণের মাধ্যমে সৃষ্ট বিচ্যুতি সংশোধনের প্রয়োজনীয় পদক্ষেপ গ্রহণ করা হয়। এ ক্ষেত্রে আভ্যন্তরীণ নিয়ন্ত্রণ-কে আরও শক্তিশালীকরণের জন্য ইন্টারনাল অডিট ম্যানুয়াল এবং ইন্টারনাল কন্ট্রোল এন্ড কমপ্লাইন্স পলিসি প্রণয়নের কার্যক্রম চূড়ান্ত পর্যায়ে রয়েছে।

সবুজ অর্থায়ন ঝুঁকি

একটি প্রতিশ্রুতিশীল প্রতিষ্ঠান হিসেবে পরিবেশ রক্ষায় কার্বন নির্গমন রোধের জন্য কর্পোরেশন গ্রিন ফাইন্যান্সিং কার্যক্রম শুরু করেছে। কর্পোরেশন ইলেকট্রনিক তথ্য আদান প্রদান, স্মারক ও কার্য বিবরণী ই-মেইল এর মাধ্যমে সংশোধন, প্রেরণ করার মাধ্যমে কাগজের

Discipline, Grivence and Appeal Department overseas discipline related issues of the employees on the basis of service rules. According to government instruction, ICB has already given the responsibility of GRS (Grivence Redress System) Focal Point to the Assistant General Manager of Discipline, Grivance and Appeal Department. The introduction of recreation leave is a significant step to reduce operational risk caused by fatigue and monotony of employees. As a result, major incidents related to operational risks are at minimal level at ICB.

Information Risk

The development of policy and procedures for the mitigation of information risk and ensuring the implementation by proper supervision is an important component of the overall risk management structure of the Corporation. ICB is committed to preserve right to information of the people maintaining the required business confidentiality. With this objective, it has already bestowed the responsibility of Chief Information Officer (CIO) on System Manager (Software Division). ICB has realized that secured integrated management information system is needed for both the Corporation and its shareholders to get the benefit from the advancements of ICT. ICT wing is headed by the General Manager (ICT), whose involvements effectively address the strategic needs in relation to information technology. ICB Board has approved 5 years ICT plan. The management direction and support are in place for the implementation of information security system aligned to regulatory requirements in commensurate with the business.

Compliance Risk

To ensure the corporate governance, the implementation process of the decision taken by the regulatory authority and the Board are meticulously monitored. After analysing the steps taken to achieve the goals and objectives of ICB if any deviation is detected remedial measures are taken through informing high officials and concerning authority. In this regard, to strengthen the internal control further, the preparation of Internal Audit Manual and Internal Control and Compliance Policy is at its last stage.

Green Financing Risk

As a promising institution, ICB has initiated green financing to protect the environment by reducing carbon emission. Corporation controls paper uses by rectifying and transferring data, memo, minutes and notes electronically

ব্যবহার নিয়ন্ত্রণ করে; বৈদ্যুতিক বাতি, ফ্যান, এসি, কম্পিউটার, প্রিন্টার ইত্যাদির অপ্রয়োজনীয় ব্যবহার রোধ করে বিদ্যুৎ সাশ্রয় করে থাকে। CSR কার্যক্রমের মাধ্যমে বিভিন্ন সবুজায়ন কার্যক্রমে অংশ গ্রহণ এবং সবুজ অর্থায়ন এর উদ্যোগ গ্রহণ করা হয়েছে করেছে। রেগুলেটরি বিধান অনুযায়ী কর্পোরেশন ই-রিক্রুটমেন্ট এবং ই-টেন্ডারিং ব্যবস্থার উন্নয়ন করেছে। এ ছাড়াও, বাংলাদেশ ব্যাংকের গাইডলাইনের আলোকে প্রযোজ্য ক্ষেত্রে পরিবেশগত ছাড়পত্র প্রাপ্তি সাপেক্ষে বিভিন্ন প্রকল্পে অর্থায়ন কয়ে থাকে।

মানি লন্ডারিং ঝুঁকি

একটি বিধিবদ্ধ প্রতিষ্ঠান হিসেবে কর্পোরেশন সরকার, বাংলাদেশ ব্যাংক ও বিএসইসি কর্তৃক সময়ে সময়ে জারিকৃত মানি লন্ডারিং সম্পর্কিত বিধি-বিধান পরিপালন করে থাকে। Anti Money Laundering and Combating Financing of Terrorism Compliance Unit (AML/CFT Compliance Unit) ইতোমধ্যে এ বিষয়ে যথাযথ পদক্ষেপ গ্রহণ করেছে। মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কার্যক্রমে দক্ষতা বৃদ্ধির লক্ষ্যে আইসিবি এর কর্মচারীদের সময়ে সময়ে প্রশিক্ষণ প্রদান করা হয়ে থাকে।

through e-mail; controls electricity uses by avoiding redundant utilization of electric fan, light, AC, computer, printer etc. CSR activities like forestation and the initiating of green financing is being carried out. According to regulatory requirement corporation has developed e-recruitment & e-tendering system. Further more, projects are financed on receipt of the environmental certificate, if required, following the guidelines of Bangladesh Bank.

Money Laundering Risk

As a statutory organization, corporation adheres to the circular/notice/guideline issued by the Government, Bangladesh Bank & BSEC to prevent money laundering. The Anti-Money Laundering and Combating Financing of Terrorism Compliance Unit (AML/CFT Compliance Unit) of ICB has already undertaken the appropriate steps in this regard. Training Programs of employees regarding prevention of money laundering and terrorist financing activities are being conducted from time to time.

Table 41: ICB Risk profile 2018-19 as formulated by the Risk Management Committee subject to intensive action during the period

 Risk Name	 Business Strategy	 Consequences	 Mitigation Plan
Liquidity Risk	To manage the asset and liability of the corporation in such a way that the organizational objective can be achieved along with maintaining Positive liquidity position of the corporation.	1. Short term liquidity crisis 2. Exposure to higher interest rate. 3. Decreasing net profit.	1. To address the liquidity problem, ICB should transform its approach to the liquidity management from liability management approach to balance liquidity management approach (including the asset management as a component of liquidity management).
Portfolio Management Risk	The objective of the management of Portfolio Management Risk is to minimize the impact of change in equity price on the net income of the corporation through the support of sufficient research based information regarding securities and securities market.	1. Increases number of challenges for the management of equity portfolio. 2. Increases the probability of being affected by the change in equity prices.	1. Further strengthening dedicated 'Research Team' by staffing adequate number of willing and capable officers for fundamental and technical analysis. 2. Purchasing of old issues of 'DSE Review.' 3. Purchasing of widely used 'AmiBroker' Technical Analysis Software for securities and market analysis.

 Risk Name	 Business Strategy	 Consequences	 Mitigation Plan
Credit Risk	The objective of credit risk management is to minimize the loss incurred by the failure of fulfilling the counterparty commitment.	1. Increase in the amount of classified loan and provisioning 2. Negative impact on the net profit.	1. Continue communication with the investors to recover the loan. 2. Proper monitoring system should be developed for recovery from the due/overdue of project loan. 3. Inspection and Compliance Department can conduct inspection to observe the compliance status of the 'Financial Assistance/ Credit Risk Management Guideline' approved by the Board.
Interest Rate Risk	The objective of interest rate risk management is to ensure reasonable return from the lending operations.	1. Increase in the interest rate of the borrowing activities decreases the net income of the corporation. 2. It intensifies the Liquidity Problem.	1. Rationalize the Lending rate for ensuring profit margin from lending activities. 2. Proper synchronization of maturity of the assets and liabilities. 3. Chief Financial Officer (CFO) can be appointed.
Information Risk	The objective of the management of Information Risk is to ensure accurate and complete data for decision making and analysis through appropriate management information system.	1. Challenges to the access to accurate data & information in due time. 2. Smooth decision making procedure is ignored. 3. Failure to comply with the external & internal compliance requirement. 4. Duplication of data.	1. Ensure complete integration of all the functions of the corporation under unique software system. 2. Data entry should be ensured in daily basis according to proper data source.

বাজেটারি নিয়ন্ত্রণ

বাজেটারি নিয়ন্ত্রণের মাধ্যমে কর্পোরেশনের ব্যয় নিয়ন্ত্রণ, সম্পদের সর্বোত্তম ব্যবহার, টেকসই বিনিয়োগ এবং কাল্পনিক মুনাফা অর্জন নিশ্চিতকরণ করা হয়। কার্যকরী বাজেটারি নিয়ন্ত্রণ এমন একটি প্রক্রিয়া যা কর্পোরেশনের ব্যবসায়িক পরিকল্পনা প্রণয়ন এবং নির্ধারিত উদ্দেশ্যসমূহ অর্জনে গুরুত্বপূর্ণ ভূমিকা পালন করে। প্রত্যেক আর্থিক বছরে বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট কর্তৃক বার্ষিক কর্মসম্পাদন চুক্তি (APA), টেকসই উন্নয়ন অজিষ্ট (SDG), পুঁজিবাজার পরিস্থিতি, কর্পোরেশনের সক্ষমতা ও সম্ভাবনা এবং সংশ্লিষ্ট সকল ব্যবসায়িক ইউনিটের সরবরাহকৃত তথ্য বিবেচনা করে চলতি বছরের সংশোধিত এবং পরবর্তী বছরের প্রাক্কলিত খসড়া বাজেট প্রণয়ন করা হয়ে থাকে। অতঃপর তা বাজেট ব্যবস্থাপনা কমিটি এবং অডিট কমিটির সুপারিশ সাপেক্ষে পরিচালনা বোর্ড কর্তৃক অনুমোদিত হয়। এ ছাড়া, অর্থ মন্ত্রণালয়ের অনুমোদন নেয়ার বাধ্যবাধকতা রয়েছে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এর সভাপতিত্বে ১৩ জন উচ্চ পর্যায়ের কর্মচারীগণের সমন্বয়ে গঠিত বাজেট ব্যবস্থাপনা কমিটি অত্যন্ত দক্ষতার সাথে বাজেটারি নিয়ন্ত্রণ করে থাকে। কর্পোরেশনের বাজেট প্রস্তুতকরণ ও বাজেটারি নিয়ন্ত্রণ আরও সমৃদ্ধ করার লক্ষ্যে “বাজেট প্রিপারেশন

Budgetary Control

Budgetary Control ensures the Corporation's cost control, optimal utilization of assets, sustainable investment and desired profitability. Effective Budgetary Control is a process that plays an important role in the business planning of the Corporation and achieving its stated objectives. Every financial year Budget and Risk Management Department prepares draft revised budget of current year and estimated budget of next year considering the productivity and potentiality of the Corporation based on the information provided by the concerned business units, Annual performance agreement (APA), Sustainable Development Goal (SDG) and Market outlook. Thereafter, with the recommendation of Budget Management Committee and Audit Committee, Budget is approved by the Board of directors. Besides, there are obligations of necessary approval from the ministry of finance of the Government of Bangladesh. Budget Management Committee, consisting of 13 high-level executive chaired by the Deputy Managing Director of the Corporation ensures Budgetary Control efficiently. The task of preparing “Budget Preparation and Control Manual” is in the final stages to further enrich the budget preparation and budgetary

এন্ড কন্ট্রোল ম্যানুয়াল” প্রণয়নের কাজ চূড়ান্ত পর্যায়ে রয়েছে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট ত্রৈমাসিক ভিত্তিতে বাজেটে নির্ধারিত লক্ষ্যমাত্রা এবং প্রকৃত অর্জনের মধ্যে বিচ্যুতি বিশ্লেষণপূর্বক বাজেট ব্যবস্থাপনা কমিটির সুপারিশ সাপেক্ষে ব্যবস্থাপনা কর্তৃপক্ষ বরাবরে প্রতিবেদন উপস্থাপন করে যা সিদ্ধান্ত গ্রহণে কার্যকরী ভূমিকা রাখে।

control efficiently. Budget and Risk Management Department presents the report on a quarterly basis to the management with the recommendation of Budget Management Committee by analysing the deviations between actual achievements with standard, which play a key role in managerial decision making.

Table 42: Consolidated Position of the Actual Achievement of Revenue Income and Revenue Expense with Respect to Budget:

Revenue Income

(Tk. in lac)

Particulars	Budget (2018-19)	Actual Achievement (2018-19)
Interest Income	28,869.00	35,567.77
Dividend Income	44,530.00	36,157.13
Capital Gain	78,600.00	46,350.27
Fees, Commissions & Service Charges	7,546.00	15,283.32
Other Operating Income	40.00	127.39
Total Operating Income	159,585.00	133,485.88
Non-Operating Income	305.00	30.71
Total Income	159,890.00	133,516.59

Revenue Expense

(Tk. in lac)

Particulars	Budget (2018-19)	Actual Expense (2018-19)
Interest Expense	107,103.50	100,110.76
Pay and Allowance	12,093.90	9,309.12
Rent, Taxes, Insurance & Electricity	1,405.00	1,357.71
Legal Expenses	50.00	47.06
Postage, Telegram & Telephone	69.25	58.24
Auditors' Fees	4.00	4.15
Stationary, Printing, Advertisement, etc.	290.00	256.34
Directors' Fees & Allowances	50.00	52.66
Repairs, Maintenance & Depreciation	440.00	998.52
Brokerage Commission	1,200.00	1,230.99
Other Operating Expenses	1,528.60	2,029.59
Total Operating Expenses	124,234.30	115,450.99

অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি

অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি হচ্ছে ব্যবস্থাপনা দ্বারা পরিচালিত কার্যক্রমের উদ্দেশ্য অর্জনের সম্ভাবনা বৃদ্ধিকল্পে গৃহীত একটি কর্মপদ্ধতি। অন্য কথায়, নিয়ন্ত্রণ রিস্কসমূহকে একটি গ্রহণযোগ্য স্তরে রাখে অথবা কাল্পনিক ফলাফলের সম্ভাবনা বৃদ্ধি করে। অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি উদ্দেশ্য অর্জনের লক্ষ্যে যুক্তিসঙ্গত নিশ্চয়তা প্রদানের নিমিত্ত নির্মিত সকল প্রক্রিয়া ও কার্যক্রমের একটি কাঠামো প্রদান করে। আইসিবি'র অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতিকে প্রধান তিনভাগে ভাগ করা যেতে পারে:

- ক) অপারেশনাল নিয়ন্ত্রণ: সম্পদসমূহের ফলপ্রসূ ও কার্যকরী ব্যবহারের সাথে সম্পর্কিত;
- খ) আর্থিক নিয়ন্ত্রণ: প্রতিষ্ঠানে আর্থিক অবস্থার যথাযথ ব্যবস্থাপনা ও তদারকীকরণ সম্পর্কিত, যা নির্ভরযোগ্য আর্থিক বিবরণী প্রকাশে মূল্য ভূমিকা পালন করে;
- গ) কমপ্লায়েন্স নিয়ন্ত্রণ: নির্ধারিত আইন ও বিধিবিধান পরিপালন সম্পর্কিত।

অভ্যন্তরীণ অডিটের সাথে সাথে বিশেষ অডিট এবং ব্যবস্থাপনা কর্তৃপক্ষের নিয়মিত পর্যবেক্ষণ আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতির পরিপূরক হিসেবে কাজ করে। প্রক্রিয়াসমূহ অডিট কমিটি কর্তৃক নিয়মিত পর্যবেক্ষণ করা হয় এবং প্রয়োজনে শক্তিশালী করা হয়। আমাদের হিসাব এবং আর্থিক বিবরণীসমূহ সরকার মনোনীত স্বনামধন্য অডিট ফার্ম কর্তৃক নিরীক্ষিত হয়ে থাকে। পাশাপাশি শাখাসমূহ এবং সাবসিডিয়ারি কোম্পানিসমূহসহ প্রতিটি ক্ষেত্রে নিয়ন্ত্রণমূলক অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠা করা হয়েছে। নিয়ন্ত্রণকারী কর্তৃপক্ষের বিভিন্ন বিধি/নীতিমালা, আন্তর্জাতিক অ্যাকাউন্টিং মান, বাজার সম্ভাবনা ও প্রতিযোগিতা, আধুনিক ইলেক্ট্রনিক ও তথ্য প্রযুক্তি ইত্যাদি বিষয়াদি বিবেচনাপূর্বক অপারেশনাল/ব্যবসা সম্পর্কিত বিভিন্ন কার্যক্রম সম্পর্কিত রিস্কসমূহকে অডিট ডিপার্টমেন্ট নিয়ন্ত্রণ করছে। অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতির আরও উন্নয়নের লক্ষ্যে প্রত্যেক ডিপার্টমেন্ট/ডিভিশনের দৈনন্দিন কার্যক্রমসহ যাবতীয় কার্যাদি সূচী ও সূচাবলীতে পরিচালনা করার লক্ষ্যে কর্পোরেশনের সুস্পষ্ট কর্মপদ্ধতি নির্ধারণে গুরুত্বারোপ করা হয়েছে যা রিস্ক ব্যবস্থাপনার অবিচ্ছেদ্য অংশ। এরই ধারাবাহিকতায় কর্পোরেশনের সকল ডিপার্টমেন্ট/ডিভিশনের জন্য ম্যানুয়াল/কর্মপদ্ধতি প্রণয়ন করা হয়েছে।

System of Internal Control

A control system is an action or working procedure performed by management to increase the likelihood of activities achieving their objectives. In other words, control is a response to risk, either to contain the risk to an acceptable level or to increase the likelihood of a desirable outcome. A system of internal control provides a framework for all processes and activities designed to give reasonable assurance regarding achievement of objectives. Internal control system can be mainly broken down into three categories in ICB:

- a) **Operational Controls:** Relating to the effective and efficient use of resources;
- b) **Financial Controls:** Relating to the proper management and oversight of the organization's finances, leading to the preparation of reliable published financial statements;
- c) **Compliance Controls:** Relating to compliance with applicable laws and regulations.

Our internal control system is supplemented by internal audits as well as special audit and regular reviews by management. The process are reviewed periodically by the Audit Committee and strengthened from time to time. Our accounts and financial statements are audited by Government nominated reputed audit firms. Besides, Our internal process is designed to ensure adequate check and balance at every stage including branches and subsidiary companies. The audit department controls the risks associated with different operational/business activities in consideration with different principles and procedures by the regulatory authority, International Accounting Standards, market potentiality and competition, use of modern electronics and information technology etc. For further development of internal control system we put emphasis on the specific work methods for every department/division with a view to maintaining all sorts of activities including regular routine work in a befitting manner which is the part of risk management. In this connection manual has been formulated for all the department/division of corporation.

CREDIT RATING STATUS

AlphaRating

18 November, 2019

Managing Director
Investment Corporation of Bangladesh
BDBL Bhaban, 08, Rajuk Avenue, Dhaka-1000.

Subject: Credit Rating of Investment Corporation of Bangladesh.

Dear Sir,

We are pleased to inform you that Alpha Credit Rating Limited (Alpha Rating) has assigned the following rating to **Investment Corporation of Bangladesh**.

Date of Declaration	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
18 November, 2019	17 November, 2020	Surveillance	AAA	ST-1	Stable

The Short-term and Long-term rating is valid up to the earlier of 17 November, 2020 or the limit expiry date of respective credit facility. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating Limited, while assigning this rating to **Investment Corporation of Bangladesh**, hereby solemnly declare that:

- (i) We, Alpha Credit Rating Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- (ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Bangladesh Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

With kind regards,


Mainul Islam Chowdhury FCCA
Chief Operating Officer

This letter forms an integral part of the credit rating report

Alpha Credit Rating Limited, Sadharan Bima Bhaban-2 (8th Floor), 139 Motijheel C/A, Dhaka-1000.
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OPERATIONAL COMMITTEE

কর্পোরেশনের অপারেশনাল কমিটিসমূহ

আইসিবি কার্যক্রম দক্ষ ও ফলপ্রসূ উপায়ে সম্পাদনের জন্য নির্বাহী পর্যায়ে বিভিন্ন অপারেশনাল কমিটি রয়েছে। উক্ত কমিটিসমূহের মধ্যে গুরুত্বপূর্ণ কিছু কমিটি নিম্নে উপস্থাপন করা হলো:

পদোন্নতি কমিটি-১

কমিটি কর্পোরেশনের উপ-মহাব্যবস্থাপক বা সমমান (গ্রেড-৩) পদে পদোন্নতির ক্ষেত্রে সুপারিশ প্রদান করে। আইসিবি পরিচালনা বোর্ডের চেয়ারম্যান এ কমিটির সভায় সভাপতিত্ব করেন। আলোচ্য ২০১৮-১৯ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

পদোন্নতি কমিটি-২

অফিসার বা সমমান (গ্রেড-১০), সিনিয়র অফিসার বা সমমান (গ্রেড-৯), প্রিন্সিপাল অফিসার বা সমমান (গ্রেড-৬), সিনিয়র প্রিন্সিপাল অফিসার বা সমমান (গ্রেড-৫) এবং সহকারী মহাব্যবস্থাপক বা সমমান (গ্রেড-৪) পদে পদোন্নতির ক্ষেত্রে কমিটি সুপারিশ প্রদান করে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। আলোচ্য ২০১৮-১৯ অর্থবছরে এ কমিটির ১০টি সভা অনুষ্ঠিত হয়।

ঋণ মঞ্জুরি কমিটি (বিশেষ তহবিল)

কমিটি “পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল” হতে বিভিন্ন মার্চেন্ট ব্যাংক এবং স্টক ব্রোকার এর অনুকূলে ঋণ মঞ্জুরি ও বিতরণের সুপারিশ করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক উক্ত কমিটির সভাপতি। ২০১৮-১৯ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

সম্পদ-দায় ব্যবস্থাপনা কমিটি (অ্যালকো)

সম্পদ-দায় ব্যবস্থাপনা কমিটি কর্পোরেশনের ব্যালান্স শিট ঝুঁকি তথা তারল্য ঝুঁকি, সুদ হারের ঝুঁকি ইত্যাদি নিরূপণ করে এবং উক্ত ঝুঁকিসমূহ প্রশমনের জন্য প্রয়োজনীয় সুপারিশ করে থাকে। কমিটি বাংলাদেশ ব্যাংকের এতৎসংশ্লিষ্ট গাইডলাইন অনুসরণপূর্বক পর্যাপ্ত মূলধন সংরক্ষণের সুপারিশ প্রণয়ন করে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

Operational Committees of ICB

There are numerous operational committees at the executive level in ICB for efficient and effective running of its activities. Major committees are narrated below:

Promotion Committee-1

The committee provides recommendations for promotion to Deputy General Manager or equivalent rank (Grade-3). Chairman of the Board of Directors of ICB presides over the committee. 2 meetings of this committee were held during the FY 2018-19.

Promotion Committee-2

The committee provides recommendations for promotion to Officer or equivalent (Grade-10), Senior Officer or equivalent (Grade-9), Principal Officer or equivalent (Grade-6), Senior Principal Officer or equivalent (Grade-5) and Assistant General Manager or equivalent (Grade-4). Managing Director of ICB presides over the committee. 10 meetings of this committee were held during the FY 2018-19.

Loan Sanction Committee (Special Fund)

The committee is responsible for sanction/disbursement of loans to Merchant Banks and Stock Brokers from the “Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil”. Managing Director of ICB presides over the committee. 2 meetings of this committee were held in the FY 2018-19.

Asset Liability Management Committee (ALCO)

The committee measures balance sheet risks i.e. liquidity risk, interest rate risk etc. and recommends the ways to mitigate such risks. The committee also recommends for provisioning of adequate fund following the guidelines of Bangladesh Bank. Managing Director of ICB presides over the committee. 2 meetings of this committee were held in the FY 2018-19.

ব্যবস্থাপনা সমন্বয় কমিটি

কমিটি কর্পোরেশনের কার্যাবলী গতিশীল ও সুষ্ঠুভাবে পরিচালনার ক্ষেত্রে বিভিন্ন গুরুত্বপূর্ণ বিষয়সহ বোর্ড কমিটি ও অভ্যন্তরীণ বিভিন্ন কমিটির সভার সিদ্ধান্ত বাস্তবায়ন, অগ্রগতি ও সমন্বয় সাধনকল্পে দিক নির্দেশনামূলক পরামর্শ প্রদান করে থাকে। আলোচ্য কমিটি কর্পোরেশনের উচ্চ পদস্থ কর্মচারী ও ডিভিশন প্রধানদের নিয়ে গঠিত। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৪টি সভা অনুষ্ঠিত হয়।

নৈতিকতা কমিটি

দেশের প্রতিটি নাগরিকের জন্য আইনের শাসন, মৌলিক মানবাধিকার, সমতা, ন্যায়বিচার প্রতিষ্ঠা এবং রাজনৈতিক, অর্থনৈতিক ও সামাজিক অধিকার নিশ্চিত করা, সর্বোপরি সকল ক্ষেত্রে সুশাসন প্রতিষ্ঠার জন্য জাতীয় শুদ্ধাচার কৌশল নীতিমালা প্রণয়ন করা হয়েছে। এই নীতিমালা বাস্তবায়নের অংশ হিসেবে জাতীয় শুদ্ধাচার উপদেষ্টা পরিষদের প্রথম সভার সিদ্ধান্ত অনুযায়ী কর্পোরেশনে নৈতিকতা কমিটি গঠিত হয়। এ কমিটি জাতীয় শুদ্ধাচার কৌশল নীতিমালার সাথে সমন্বয় করে বিভিন্ন কর্মপরিকল্পনা গ্রহণ ও বাস্তবায়নের জন্য প্রচেষ্টা অব্যাহত রেখেছে। এ ছাড়া, শুদ্ধাচার পুরস্কার প্রদান নীতিমালা, ২০১৭ এর আলোকে প্রতি অর্থবছরে কর্পোরেশনের ০৫ জন কর্মচারীকে শুদ্ধাচার পুরস্কার প্রদানের সিদ্ধান্ত গৃহীত হয়েছে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৫টি সভা অনুষ্ঠিত হয়।

নিয়োগ ও পদোন্নতি কমিটি-৩

নিয়োগ ও পদোন্নতি কমিটি-৩ অফিস সহায়ক বা সমমান (গ্রেড-২০), সহকারী কেয়ারটেকার বা সমমান (গ্রেড-১৭), ডাটা এন্ট্রি/কন্ট্রোল অপারেটর বা সমমান (গ্রেড-১৬), কম্পিউটার অপারেটর বা সমমান (গ্রেড-১৪) এবং সুপারভাইজার বা সমমান (গ্রেড-১৩) পদে পদোন্নতি ও নিয়োগ প্রদান এবং জাতীয় বেতন স্কেল-২০১৫ এর ১৭, ১৬, ১৪, ১৩, ১০, ৯, ৬, ৫, ৪ এবং ৩ গ্রেডভুক্ত কর্মচারীদের পদোন্নতি প্রদানের লক্ষ্যে সংশ্লিষ্ট কর্মচারীর প্রয়োজনীয় রেকর্ডপত্র পর্যালোচনাপূর্বক সুপারিশ প্রদান করে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ১৪টি সভা অনুষ্ঠিত হয়।

বাছাই কমিটি

উপ-ব্যবস্থাপনা পরিচালক এর সভাপতিত্বে গঠিত বাছাই কমিটি কর্পোরেশনে বিভিন্ন পদে চুক্তিভিত্তিক জনবল নিয়োগের কার্যক্রম সম্পাদন এবং কর্পোরেশনে কর্মরত কর্মচারীগণের উচ্চতর গ্রেডের প্রাপ্যতা নির্ধারণসহ সংশ্লিষ্ট অন্যান্য বিষয় যাচাই-বাছাইয়ের কাজ করে থাকে। ২০১৮-১৯ অর্থবছরে এ কমিটির ৫টি সভা অনুষ্ঠিত হয়।

Management Co-ordination Committee

In order to conduct the activities of the Corporation smoothly & properly, the Management Co-ordination Committee provides advices for implementation, co-ordination and advancement of the decision of board committee and various internal committees along with different important matters. This committee consists of high officials and head of divisions of the Corporation. Managing Director of ICB presides over the committee. 4 meetings of this committee were held in the FY 2018-19.

Integrity Committee

To ensure rule of law, fundamental human rights, equity, social justice, social, political and economic rights for every citizen, after all to establish good governance in every sector of the Government, National Integrity Strategy has been formulated. As part of implementation of this policy, an Integrity Committee has been formed according to the decision of the first meeting of advisory Council of National Integrity. This committee has continued their effort to implement various action plan combining with National Integrity Strategy Policy. Besides, in line with Integrity Award Policy 2017, 05 employees of the Corporation will be rewarded for Integrity in every financial year. Managing Director of ICB presides over the committee. 5 meetings of this committee were held during FY 2018-19.

Recruitment & Promotion Committee-3

The committee is responsible for recruitment and promotion of Office Assistant or equivalent (Grade-20), Assistant Caretaker or equivalent (grade-17), Data Entry/Control Operator or equivalent (Grade-16), Computer Operator or equivalent (Grade-14) and Supervisor or equivalent (Grade-13) and makes recommendations for the promotion of employees including Grade-17, 16, 14, 13, 10, 9, 6, 5, 4 and 3 according to the National Pay Scale-2015, after scrutinizing related documents of concern employees. Deputy Managing Director of ICB presides over the committee. 14 meetings of this committee were held in the FY 2018-19.

Selection Committee

The selection committee headed by Deputy Managing Director deals with a variety of activities aimed at contractual recruitment and eligibility of higher Grade of officials and related works. 5 meetings of this committee were held in the FY 2018-19.

প্রকল্প মূল্যায়ন কমিটি

প্রকল্প মূল্যায়ন কমিটি কর্পোরেশন কর্তৃক অর্থায়নের জন্য বিবেচিত প্রকল্পসমূহ মূল্যায়নপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ২৫টি সভা অনুষ্ঠিত হয়।

পোর্টফোলিও ম্যানেজমেন্ট কমিটি

বিনিয়োগের সঠিক সিদ্ধান্ত গ্রহণ এবং পত্রকোষ ব্যবস্থাপনা লাভজনক উপায়ে সম্পাদনের জন্য কর্পোরেশনে পোর্টফোলিও ম্যানেজমেন্ট কমিটি রয়েছে। উক্ত কমিটি প্রত্যেক লেনদেন দিবসে স্টক এক্সচেঞ্জ-এ লেনদেন শুরুর পূর্বে সভায় মিলিত হয় এবং কর্পোরেশনের বিভিন্ন পত্রকোষে বিভিন্ন সিকিউরিটিজ ক্রয় বিক্রয়ের সিদ্ধান্ত গ্রহণ করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন।

আইসিবি ইউনিট সার্টিফিকেট পুনঃক্রয় মূল্য নির্ধারণ কমিটি

আইসিবি ইউনিট ফান্ডের সামগ্রিক কার্যক্রম পরিচালনার ক্ষেত্রে ইউনিট ফান্ড রেগুলেশন-১৯৮১ এর আলোকে প্রচলিত পদ্ধতি ও বিধি-বিধান পর্যালোচনাপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৪১টি সভা অনুষ্ঠিত হয়।

ঋণ আদায় অগ্রগতি সংক্রান্ত রিভিউ ও মনিটরিং কমিটি

কমিটি কর্পোরেশন কর্তৃক বিতরণকৃত ঋণ আদায়ের অগ্রগতি পর্যালোচনা এবং ঋণ আদায় কার্যক্রম গতিশীল করার জন্য প্রয়োজনীয় সুপারিশ করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৬টি সভা অনুষ্ঠিত হয়।

বাজেট ব্যবস্থাপনা কমিটি

কমিটি কর্পোরেশনের ব্যবসা পরিচালনার জন্য বাজেট প্রণয়ন, বাজেটের বিভিন্ন খাতসমূহের Variance Analysis Report পর্যালোচনা, কর্পোরেশনের Cost Control এবং Profit Maximization এর জন্য প্রয়োজনীয় সুপারিশ প্রদান এবং বাজেট ও বাজেটের নিয়ন্ত্রণের জন্য পরিকল্পনার উদ্যোগ গ্রহণ করে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৭টি সভা অনুষ্ঠিত হয়।

Project Appraisal Committee

Project Appraisal Committee evaluates the projects under consideration for financing and makes necessary recommendations. Deputy Managing Director of ICB presides over the committee. 25 meetings of this committee were held in the FY 2018-19.

Portfolio Management Committee

To make investment decision in a prudent way and to manage portfolio in a profitable way, the Corporation formed a Portfolio Management Committee which meets before trading hours in every trading day of the stock exchange and decides securities to buy or sale for various portfolios of the Corporation. Deputy Managing Director of ICB presides over the committee.

ICB Unit Certificate Re-purchase Price Fixation Committee

The committee makes necessary recommendations for smooth functioning of ICB Unit Fund reviewing existing rules and regulations in light of Unit Fund Regulation-1981. Deputy Managing Director of ICB presides over the committee. 41 meetings of this committee were held during FY 2018-19.

Loan Recovery Progress Review & Monitoring Committee

The committee reviews the progress of recovery of loans disbursed by the Corporation and makes necessary recommendations for improvement of loan recovery activities. Deputy Managing Director of ICB presides over the committee. 6 meetings of this committee were held in the FY 2018-19.

Budget Management Committee

The committee takes initiatives for preparing budget to run the business of the Corporation, review the variance analysis report of different sectors of the budget and makes necessary recommendations for cost control and profit maximization of the Corporation. Deputy Managing Director of ICB presides over the committee. 7 meetings of this committee were held in the FY 2018-19.

মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কার্যক্রম সুষ্ঠুভাবে পরিচালনার জন্য কর্পোরেশনে আলোচ্য কমিটি গঠিত হয়েছে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৪টি সভা অনুষ্ঠিত হয়।

মিউচুয়াল ফান্ডস্ ম্যানেজমেন্ট কমিটি

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক প্রণীত মিউচুয়াল ফান্ডস্ গাইডলাইন এর আলোকে কমিটি আইসিবি ইউনিট ফান্ডের স্থিতিপত্র পর্যালোচনাপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন।

বিভাগীয় মামলা নিষ্পত্তিকরণ/শৃঙ্খলা/আপিল ও জ্যেষ্ঠতা নির্ধারণ কমিটি

কমিটি প্রচলিত সরকারি বিধিবিধান এবং ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (কর্মকর্তা ও কর্মচারী) চাকুরী প্রবিধানমালা, ১৯৯৩ এর আলোকে শৃঙ্খলাজনিত বিষয়ে গঠিত তদন্ত কমিটি/ তদন্ত কর্মচারীর প্রতিবেদন বিচার বিশ্লেষণ, আনীত অভিযোগ, অভিযুক্তের জবাব ইত্যাদি পর্যালোচনাপূর্বক যথাযথ সুপারিশমালা কর্তৃপক্ষ বরাবর পেশ করে। আরোপিত শাস্তির বিরুদ্ধে আপিল করা হলে কমিটি এতদসংক্রান্ত বিষয়েও কর্তৃপক্ষ বরাবর সুপারিশ পেশ করে থাকে। এ ছাড়া, কমিটি সংশ্লিষ্ট কর্মচারীর আপিল আবেদন যাচাই-বাছাইপূর্বক কর্তৃপক্ষ সমীপে সুপারিশ করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৪টি সভা অনুষ্ঠিত হয়।

কস্ট কন্ট্রোল এন্ড কস্ট রিডাকশন কমিটি

কমিটি কস্ট সেন্টার নির্ধারণপূর্বক কর্পোরেশনের কার্যক্রম সম্পাদনে ব্যয় হ্রাসের সম্ভাব্য ক্ষেত্র চিহ্নিতকরণ এবং অপচয় রোধে প্রয়োজনীয় সুপারিশ প্রদান করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ১টি সভা অনুষ্ঠিত হয়।

গৃহ নির্মাণ অগ্রিম মঞ্জুরি কমিটি

গৃহ নির্মাণ অগ্রিম মঞ্জুরি কমিটি কর্পোরেশনের কর্মচারীদের জমি/বাড়ী/ ফ্ল্যাট ক্রয়ের জন্য অগ্রিম মঞ্জুরের সুপারিশ করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাকাউন্টস্ এন্ড ফাইন্যান্স) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৮টি সভা অনুষ্ঠিত হয়।

Prevention of Money Laundering and Combating Financing of Terrorist Activities Committee

According to the direction of Bangladesh Bank, the committee is formed to conduct the prevention of money laundering and combating financing of terrorist activities in the Corporation. Deputy Managing Director of ICB presides over the committee. 4 meetings of this committee were held in the FY 2018-19.

Mutual Funds Management Committee

According to the Mutual Funds Guidelines of Bangladesh Securities and Exchange Commission, the Committee scrutinizes the balance sheet of ICB Unit Fund and recommends for necessary steps. Deputy Managing Director of ICB presides over the committee.

Settlement of Departmental Proceeding/ Discipline/ Appeal and Seniority Assessment Committee

The committee places the appropriate recommendation to the Authority after reviewing existing government regulations and Investment Corporation of Bangladesh (Officers and Staff) Service Regulations, 1993 and thoroughly analysing the investigation committee/investigation officer's report on disciplinary issues related to discipline, complain and answer of the defendant. The committee has also recommended on the appeal of the imposed punishment to the authority. Besides after thoroughly scrutinizing the appeal application of the aggrieved employee, the committee submit recommendation to the authority. Deputy Managing Director of ICB presides over the committee. 4 meetings of this committee were held in the FY 2018-19.

Cost Control & Cost Reduction Committee

The committee determines cost centre, identifies possible sectors of cost control and recommends the ways of reducing the costs. Deputy Managing Director of ICB presides over the committee. 1 meeting of this committee was held in the FY 2018-19.

House Building Advance Sanction Committee

The committee recommends for sanctioning of House Building advance for the employees to purchase land/building/flat etc. General Manager (Accounts & Finance) of ICB presides over the committee. 8 meetings of this committee were held during the FY 2018-19.

রিস্ক ম্যানেজমেন্ট কমিটি

রিস্ক ম্যানেজমেন্ট কমিটি কর্পোরেশনের সম্ভাব্য আর্থিক অ-আর্থিক ঝুঁকিসমূহ সনাক্ত, পরিমাপ, বিশ্লেষণ করে থাকে এবং উক্ত ঝুঁকিসমূহ প্রশমনের জন্য প্রয়োজনীয় সুপারিশ করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৭টি সভা অনুষ্ঠিত হয়।

তদারকী কমিটি

কর্পোরেশনের জন্য “পাবলিক প্রকিউরমেন্ট বিধিমালা-২০০৮” অনুযায়ী সম্পাদিত কার্যের মান সংশ্লিষ্ট কোটেশন/দরপত্র/ক্রয়াদেশ অনুযায়ী হচ্ছে কিনা তা যাচাই করে থাকে। কর্পোরেশনের উপ-মহাব্যবস্থাপক (অ্যাকাউন্টস) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৫টি সভা অনুষ্ঠিত হয়।

দরপত্র মূল্যায়ন কমিটি-১

কর্পোরেশনের জন্য ২৫.০০ লক্ষ টাকার অধিক মূল্যমানের পণ্য ক্রয় এবং সংশ্লিষ্ট সেবা গ্রহণ এবং ৫০.০০ লক্ষ টাকার অধিক মূল্যমানের কাজ এবং ভৌত সেবা গ্রহণের লক্ষ্যে “পাবলিক প্রকিউরমেন্ট বিধিমালা-২০০৮” মোতাবেক দরপত্রসমূহ মূল্যায়ন করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

দরপত্র মূল্যায়ন কমিটি-২

কর্পোরেশনের জন্য ২৫.০০ লক্ষ টাকা পর্যন্ত মূল্যমানের পণ্য ক্রয় এবং সংশ্লিষ্ট সেবা গ্রহণ এবং ৫০.০০ লক্ষ টাকা পর্যন্ত মূল্যমানের কাজ এবং ভৌত সেবা গ্রহণের লক্ষ্যে “পাবলিক প্রকিউরমেন্ট বিধিমালা-২০০৮” মোতাবেক দরপত্রসমূহ মূল্যায়ন করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাকাউন্টস এন্ড ফাইন্যান্স) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ২২টি সভা অনুষ্ঠিত হয়।

এস ডি জি কমিটি

কমিটি কর্পোরেশন সংশ্লিষ্ট এসডিজির লক্ষ্যমাত্রাসমূহ সঠিকভাবে চিহ্নিত করে কর্মপরিকল্পনা নির্ধারণ ও এসডিজি সংক্রান্ত কার্যক্রম সমন্বয় ও মনিটরিং এর দায়িত্ব পালন করে। মহাব্যবস্থাপক (অপারেশনস) এই কমিটির সভাপতির দায়িত্ব পালন করে থাকেন।

বিজ্ঞাপন কমিটি

কমিটি বিভিন্ন দৈনিক, সাপ্তাহিক, পাক্ষিক, মাসিক, ত্রৈমাসিক, অর্ধ-বার্ষিক ও বার্ষিক পত্রিকা/ম্যাগাজিন/স্মরণিকায় প্রদর্শনী বিজ্ঞাপন প্রদানের নিমিত্ত দাখিলকৃত আবেদনপত্রসমূহ যাচাই-বাছাইপূর্বক ব্যবস্থাপনা কর্তৃপক্ষ বরাবর সুপারিশ প্রণয়ন করে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাডমিন) এ কমিটির সভায় সভাপতিত্ব করেন।

Risk Management Committee

The Risk Management Committee identifies, analyzes, measures the probable financial and non-financial risks of the Corporation and recommends the ways to mitigate those risks. Deputy Managing Director of ICB presides over the committee. 7 meetings of this committee were held in the FY 2018-19.

Monitoring Committee

In accordance with the ‘Public Procurement Rules-2008’, the Committee verifies the performance of the works procured by the Corporation according to the quotation/tender/orders. Deputy General Manager (Accounts) of ICB presides over the committee. 5 meetings of this committee were held in the FY 2018-19.

Tender Evaluation Committee-1

The committee is empowered to evaluate tenders for procurement of goods and related services valued over Tk. 25.00 lac and works and physical services valued over Tk. 50.00 lac in line with “Public Procurement Rules-2008”. Deputy Managing Director of ICB presides over the committee. 2 meeting of this committee were held in the FY 2018-19.

Tender Evaluation Committee-2

The committee is empowered to evaluate tenders for procurement of goods and related services valued up to Tk. 25.00 lac and works and physical services valued up to Tk. 50.00 lac in line with “Public Procurement Rules-2008”. General Manager (Accounts & Finance) of ICB presides over the committee. 22 meetings of this committee were held in the FY 2018-19.

Sustainable Development Goals (SDG) Committee

This committee determines the goals of SDG related with ICB as well as combines and monitors the programs connected with SDG. General Manager (Operations) presides over the meeting.

Advertisement Committee

This committee scrutinizes the applications submitted for advertisement to be published in various daily, weekly, fortnightly, monthly, quarterly, half-yearly & annual newspaper/magazine/memorial and recommends to the management authority. General Manager (Admin) of ICB presides over the committee. 5 meetings of this committee were held in the FY

২০১৮-১৯ অর্থবছরে এ কমিটির ৫টি সভা অনুষ্ঠিত হয়।

দরপত্র উন্মুক্তকরণ কমিটি

কমিটি “পাবলিক প্রকিউরমেন্ট বিধিমালা-২০০৮” মোতাবেক কর্পোরেশন কর্তৃক পণ্য ও সংশ্লিষ্ট সেবা, কার্য এবং ভৌত সেবা ক্রয়ের লক্ষ্যে প্রাপ্ত উন্মুক্ত/সীমিত দরপত্রসমূহ উপস্থিত দরদাতাগণের সম্মুখে উন্মুক্ত করে থাকে। কর্পোরেশনের উপ-মহাব্যবস্থাপক (ইস্টাবলিশমেন্ট) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ১৭টি সভা অনুষ্ঠিত হয়।

মান নিয়ন্ত্রণ কমিটি

কর্পোরেশনের জন্য ক্রয়কৃত পণ্যসমূহের মান সংশ্লিষ্ট কোটেশন/দরপত্র/ক্রয়াদেশ অনুযায়ী যাচাইয়াত্তে প্রত্যয়ন করে থাকে। কর্পোরেশনের উপ-মহাব্যবস্থাপক (মার্চেন্ডাইজিং) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ২২টি সভা অনুষ্ঠিত হয়।

ইনোভেশন টিম

কর্পোরেশনের সকল কর্মকাণ্ডে নিরপেক্ষতা, জবাবদিহিতা ও স্বচ্ছতা নিশ্চিত করে স্টেকহোল্ডারদের সহজে স্বল্পতম সময়ে সর্বাধিক সেবা প্রদানের জন্য ইনোভেশন টিম সময়ের চাহিদা অনুযায়ী নতুন নতুন পদ্ধতি, ধ্যান-ধারণা ও আইসিটি সাপোর্টেড আধুনিক কর্মপন্থা উদ্ভাবন ও তা প্রয়োগের প্রচেষ্টা গ্রহণ করে থাকে। কর্পোরেশনের সিস্টেম ম্যানেজার পদের কর্মচারীকে ইনোভেশন অফিসারের দায়িত্ব দেয়া হয়েছে। ২০১৮-১৯ অর্থবছরে এ টিমের ১২টি সভা অনুষ্ঠিত হয়।

স্থায়ী সম্পদ ব্যবস্থাপনা কমিটি

স্থায়ী সম্পদ ব্যবস্থাপনা কমিটি কর্পোরেশনের সকল স্থাবর সম্পদের মালিকানা সংক্রান্ত কাগজপত্র সংগ্রহ ও হালনাগাদকরণ এবং স্থানীয় কর্তৃপক্ষকে খাজনা/ট্যাক্স পরিশোধের ব্যবস্থা গ্রহণ করে থাকে। কর্পোরেশনের উপ-মহাব্যবস্থাপক (লিগ্যাল অ্যাফেয়ার্স) এ কমিটির আহবায়ক।

ট্রাস্টি কমিটি

কমিটি আইসিবি যে সকল মিউচুয়াল ফান্ড ও বন্ড ইস্যুতে ট্রাস্টি হিসাবে দায়িত্ব পালন করছে সে সব ক্ষেত্রে সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১; কোম্পানি আইন, ১৯৯৪; ট্রাস্ট অ্যাক্ট এবং প্রাসঙ্গিক অন্যান্য বিধি-বিধান অনুযায়ী পরিচালিত হচ্ছে কিনা তা তত্ত্বাবধান, তদারকি ও প্রয়োজনীয় ক্ষেত্রে অনুমোদন প্রদান করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ৯১টি সভা অনুষ্ঠিত হয়।

২০১৮-১৯

Tender Opening Committee

The committee opens the tenders/quotations of goods and related services, works and physical services to be purchased by the Corporation in accordance with the “Public Procurement Rules-2008” in front of the present bidders. Deputy General Manager (Establishment) of ICB presides over the committee. 17 meetings of this committee were held in the FY 2018-19.

Quality Control Committee

The committee certifies the performance of the goods and related services procured by the Corporation according to the quotation/tender/orders. Deputy General Manager (Merchandising) of ICB presides over the committee. 22 meetings of this committee were held in the FY 2018-19.

Innovation Team

To provide smooth service within shortest time to the stakeholders of the Corporation, Innovation Team is working for innovating new methods, concepts and ICT supported modern technologies and trying to implement the methods ensuring impartiality, accountability and transparency. A System Manager of the Corporation has been assigned the responsibility of Innovation Officer. 12 meetings of this team were held in the FY 2018-19.

Fixed Asset Management Committee

The committee is responsible for collecting and updating documents related to ownership of all types of fixed assets of the Corporation and paying taxes for those assets to the local authority. Deputy General Manager (Legal Affairs) of ICB is the convener of this committee.

Trustee Committee

In respect of mutual funds and bond issuance where ICB acts as trustee, the committee Provide approval where necessary and supervise whether the Trust is governed in compliance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001, Company Act, 1994, Trust Act and other relevant rules and regulations. Deputy Managing Director of ICB presides over the committee. 91 meetings of this committee were held in the FY 2018-19.

MIS কমিটি

কমিটি কর্পোরেশনে একটি কার্যকর MIS গড়ে তোলা এবং MIS এর মাধ্যমে সংগৃহীত তথ্যাদির নির্ভুলতা যাচাই করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

ভবন নির্মাণ প্রকল্প সমন্বয় কমিটি

কমিটি কর্পোরেশনের প্রধান কার্যালয়ের জন্য নির্মাণাধীন বহুতল ভবনের নির্মাণপূর্ব (ডিজাইন প্রণয়ন, প্রস্তাবপত্র ও দরপত্র আহ্বান প্রক্রিয়া সম্পাদন) এবং নির্মাণকাজ চলাকালীন সময় বিভিন্ন ইস্যুতে সিদ্ধান্ত গ্রহণ করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৮-১৯ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

এপিএ টিম

এপিএ টিম অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের সাথে আইসিবি'র বার্ষিক কর্মসম্পাদন চুক্তির (এপিএ) সার্বিক ব্যবস্থাপনা করে থাকে। ২০১৮-১৯ অর্থবছরে এ টিমের ৫টি সভা অনুষ্ঠিত হয়।

MIS Committee

The committee establishes an effective MIS in the Corporation and examines the accuracy of the information collected through MIS. Deputy Managing Director of ICB presides over the committee. 2 meetings of this committee were held in the FY 2018-19.

Building Construction Project Coordination Committee

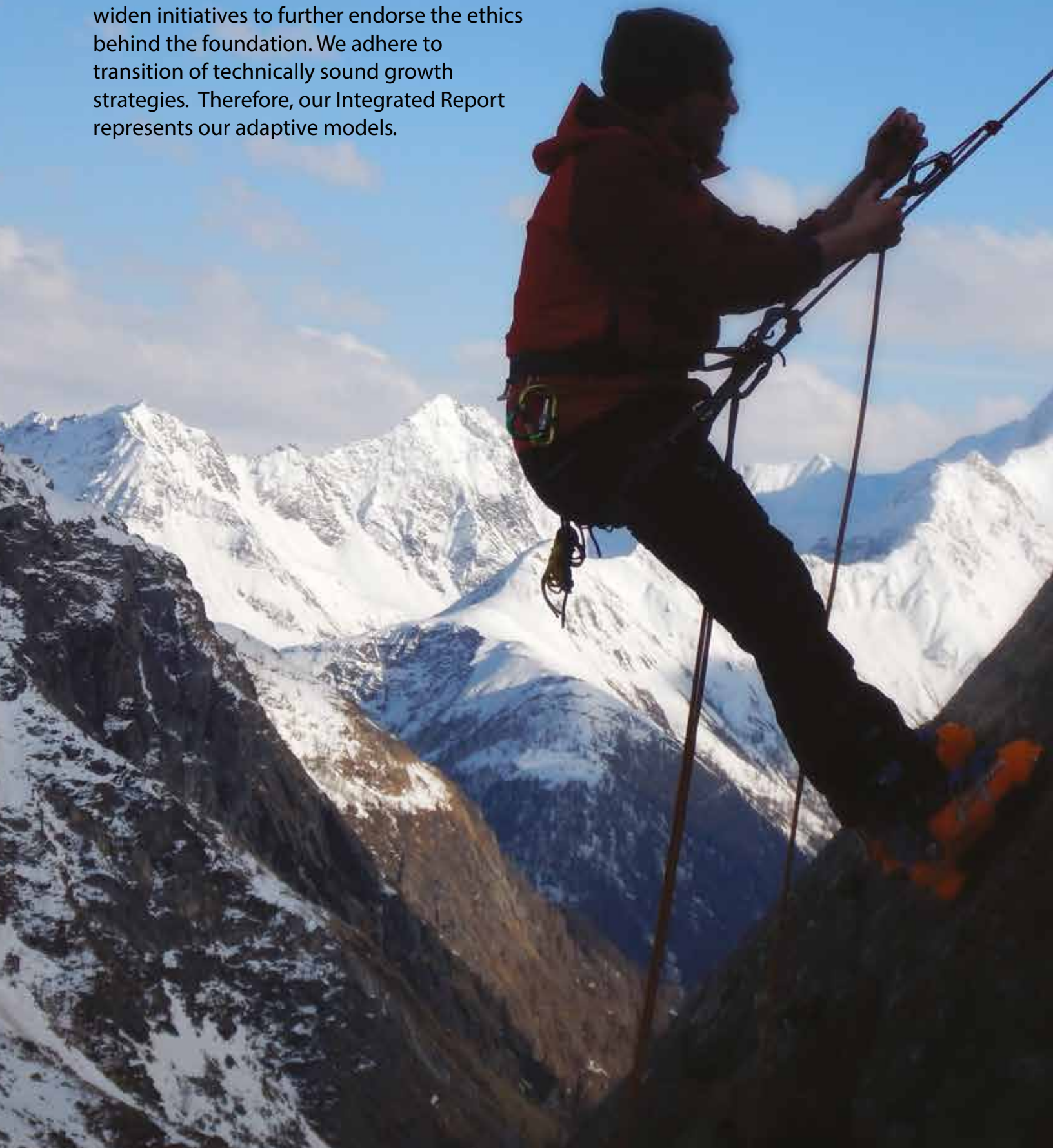
The committee takes necessary decision on different issues of pre-construction stage of multi-storied building for the head office of the Corporation (execution of drawing design, proposals and tender calling process) and during the construction work. Managing Director of ICB presides over the committee. 2 meetings of this committee were held in the FY 2018-19.

APA Team

The APA team is responsible for overall management of ICB's Annual Performance Agreement (APA) with Financial Institutions Division of the Ministry of Finance. 5 meetings of this team were held in the FY 2018-19.

SUSTAINABILITY REPORTING

ICB believes in sustainability and distinctively widen initiatives to further endorse the ethics behind the foundation. We adhere to transition of technically sound growth strategies. Therefore, our Integrated Report represents our adaptive models.



SUSTAINABILITY REPORTING

i) Integrated perspective

Overview

For stimulating positive social change, promoting growth and caring environment, Investment Corporation of Bangladesh (ICB) has always been remain focused on continuous improvement with a view to maintain sustainability. ICB realize that integrated approach to manage financial, social and environmental issues is a challenging task which include sustainable operation of its business, developing community engagements with the community, building strong relationship with the regulatory bodies and stakeholders. For satisfying the need of the financial sector, ICB's activities transcend to the arena of employment, education, health, environment protection etc. As a result, ICB is contributing the economic growth,

eradication of poverty and unemployment, empowering people as well as community at large.

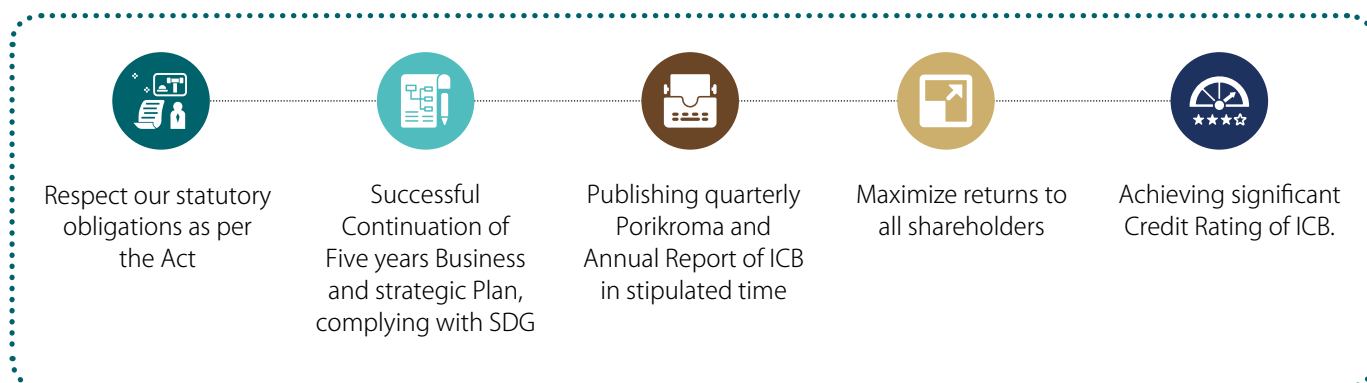
Our Approach

Our sustainability development is a continuous and ongoing area of focus in strategic performance, objectives, goals, targets and is integrated with corporate governance accountability and risk management procedure. This integrated report on sustainability represents the way ICB maintain a balance among the aspect of corporation's governance, management, and operations as well as economic, environmental, and social considerations. Besides, we holds a significant image across the country for the excellence of services it renders over the years and for maintaining its stance on sustainable growth with regard to transparency, accountability, competency, compliance and enhancement. ICB bestows its effort to improve performance where core businesses and strategies of sustainability are intrinsically aligned.



ICB's Strategic Priorities

ICB's core priorities are premised on motivational management and maintained its ability to execute business strategies efficiently, keeping sustainability into perspective.



During the year, ICB's key performance indicators were measured, controlled and monitored and necessary actions were implemented and followed up to reach the expected targets as per ICB's commitment toward sustainability.

Table 43: ICB's Achievement in Reporting Fiscal Year Comparing with Previous Year's Performance

(Tk. in Crore)

Particulars	2018-19	2017-18	Growth (%)
Total Assets	17098.15	15705.58	8.87
Investments	11967.97	11158.89	7.25
Shareholders' equity	2520.88	3214.74	(21.58)
Borrowings	1254.32	468.7	167.62
Profit After Tax	29.22	377.14	(92.25)
EPS (Tk.)	0.42	5.41	(92.24)

ICB is continuously delivering commitments for a congenial ambience of investment business amid formidable socio economic challenges which is guided by a spectrum of particulars, such as integrity & ethics, social responsibility, learning & innovation, team work & empowerment are few to mention.

legacy, compliance, integrity, solid institutional foundation, financial strength, reputation, innovative culture as well as safety concern has cemented the way for the outstanding success of ICB. ICB has established benchmarks in this respect which shows its commitment and dedication toward sustainable development.

Sustainable Business Goals

ICB's business goals are directed according to the corporation's strategic plan that is approved by the Board. With the responsibility to deliver maximum value addition to the stakeholder's foremost in mind, ICB prioritize to maximize the commitments and minimize the non-performing assets in order to attain sustainable growth. Moreover ICB believes that it is no longer sufficient for investment decisions to be evaluated on financial criteria alone, there is need to consider social capital also, which includes trust based relationship creation, enhancing social communications and adherence to the development of modern society. The Corporation's growth

Stakeholders' Inclusiveness

Sustainability is the main determinants within corporation's business, which works around maximizing our shareholders' wealth in a sustainable manner and safeguarding the rights of all our stakeholders.

- ▶ For investors ICB create sustainable wealth, while setting benchmark for the investment criteria and managing portfolio;
- ▶ For customers, ICB ensures the service excellence and the continuous value addition;

- ▶ For employees, ICB create recognition that inculcate team spirit within the ICB family, while enhancing the tangible and intangible worth of employees;
- ▶ For the community, ICB helps to create sustainable communities through investment knowledge and entrepreneurial assistance;
- ▶ For environment, ICB ensure a sustainable environment through investing in projects which are in conformity with green financing policies;

Risk Mitigation

ICB has adopted strong and integrated risk management strategies for the long-term sustainable development of the corporation by maintaining sustainable market growth and mitigating operational risks simultaneously through an amalgamation of assessments, improvement and review. We have a strong Risk Management Committee which takes proper risk assessment procedure to help organization understand the risks exposed to, put controls in place to counter threats, and effectively pursue its objectives. The Management of ICB plays a leading role in helping to achieve an integrated, organization-wide approach to risk management which ultimately helps create, enhance, and protect stakeholder value. The precautionary principles include compliance review with the applicable laws, regulatory requirements and operational policies, based on parameters such as statutory requirements and investment guidelines.

Sustainability and Governance

ICB is one of the leading and reputable institutions in the capital market and around the country to ensure that its approach toward corporate governance in Bangladesh has presence in line with the latest international best practices. The objective of ICB's sustainability and governance framework is to ensure compliance with applicable legal and regulatory requirements and also with best governance practices committed to uphold the highest standards of business integrity and professional ethics. ICB's corporate governance framework rewards stakeholders with a greater creation of value. ICB's initiative to improve governance and disclosures is described in the respective "Information on Corporate Governance" section.

Financial Reporting

ICB complies with regulatory requirements, respond to situations of compliance, and improve the processes around information systems supporting governance, risk and sustainability. ICB actively monitor new accounting rules, changing requirements and follow procedures with the International Financial Reporting Standards (IFRS). ICB is committed to publish its annual and quarterly reports and in some cases price sensitive information in a timely manner to support decision-making of investors and other groups and submits the required information to the regulatory authority on the stipulated dates. Shareholders and the public are regularly kept up to date, mainly through annual reports and interim reports. It's worth noting that financial statements and related notes of this report have been audited by independent Auditors.



CREDIT RATING

Based on audited financials up to 30 June, 2019 and other available information up to the date of 18 Nov 2019, The Alpha Credit Rating Limited has affirmed the credit rating for ICB as **"AAA"** for long term and **"ST-1"** for short term.

Sustainable Human Resource

ICB's recruitment policy is completely transparent and enacted through a sound formal process. All recruitments are made after adequate announcement in newspapers and in different media including websites etc. Close scrutiny and stringent evaluations are made independently through transparent and fair procedures. Discrimination of any kind has no place within ICB's human resource management mandate. Thus, ICB generates lucrative employment and enhanced lifestyles for the ICBs' families and in a wider sense, has a direct impact on reducing unemployment across the country. Furthermore, ICB gives utmost importance to generate skilled manpower in financial sector and hence ICB has spent Tk. 1.22 crore in FY 2018-19 for developing the skills of its employees through proper training and related workshop. ICB pays attention

for improving the quality of life of its workforce and their families as part of its responsibilities. Moreover, ICB offers a retirement pension and gratuity, a defined benefit plan and also contributes to various types of contribution plans for its employees. For more than four decades, ICB has consistently rewarded the investors while equally rewarding its employees.

ICB has its satisfaction that it has already established itself as a pioneer organization to improve the economic scenario of the country but corporation also recognizes that there is always more to do. ICB's sustainable development is a continuous and ongoing process of focus in strategic performance, objectives, goals, targets and is integrated with corporate governance accountability and risk management procedure. In continuation with the view of responsibility, Investment Corporation of Bangladesh (ICB) is committed to continue the endeavors for the benefit of community and sustainability.

ii) Green Financing: Perspective of Environment & Social Obligation

“The economy is a wholly owned subsidiary of the environment, not the reverse.”

— Herman Edward Daly, American economist

Green finance can be described as the responsible operation of financial activities by giving special importance to environmental aspect with a view to conservation of nature and natural resources. Green financing acts to help protecting the nature by supporting environment friendly financial activities through providing innovative financial products. The objective of green financing is to finance responsibly with due regard to the preservation of environment. As a corporate financial entity, Investment Corporation of Bangladesh (ICB)'s participation in environmental protection takes the form of green financing. Investment Corporation of Bangladesh (ICB), being a responsible public sector non banking financial institution is committed to long term sustainable financing approach to safeguard the environment.

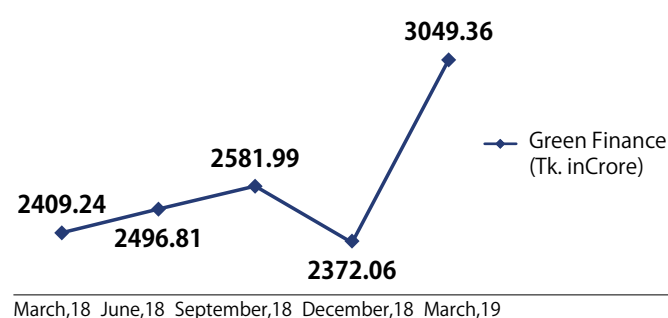
Bangladesh Scenario

Climate risks are intensifying as the world experiences an increasing number of extreme weather occurrence. Developing countries like Bangladesh are largely vulnerable to increasing risks from changing weather patterns and climate change. In this circumstance green financing in Bangladesh has become one of the most talked issues in the financial sphere of Bangladesh and Government of Bangladesh has given adequate importance to this sector. As per the “Quarterly Review Report on Green Banking Activities of Banks & Financial Institutions and Green Refinance Activities of Bangladesh Bank (January-March, 2019)”, major green financing activities are shown in following table and graph:

Table 44: Green Financing Particulars

Particulars (in January-March, 2019)	Banks	Financial Institutions
Number of banks/FIs having Sustainable Finance unit	57	34
Number of banks/FIs having Green banking policy	56	33
Number of environmental risk rated projects and financed	14,267	935
Online branches (as % of total branches)	89.44	N/A
Direct green finance as percentage of total funded loan disbursement	1.29	1.33

Figure 19: Comparative Green Financing Position



The green financing activities of Banks and FIs has experienced an overall increasing trend for last five quarters, as seen from the graph. It is an optimistic outlook that the investment and involvement of the financial institutions in green financing is escalating.

As a developing country Bangladesh has impressive success regarding green financing but still green financing in Bangladesh is in primary stage and the sector has yet to reach its full potential. Green financing can play a significant role in our dream of achieving developed country status. But there are some challenges regarding green financing in Bangladesh which are needed to address without delay. Lack of coordination among all the concerned authorities and want of creating proper awareness are the foremost problems in green financing. In this regard effective capacity building, adequate policy reforms as well as supportive measures, call for mobilization of private sector investments in green finance etc. are need to be considered for green financing prospects in Bangladesh. Financial policymakers should give proper focus on key environment related areas such as sustainable finance, climate change mitigation and sustainable production along with sustainable consumption.

Concluding Remark

Environment conservation means protecting ourselves as well as the economy and the world. To mitigate climate change risk, decision making must integrate the climate risks associated with development. Environment conservation

as well as climate change risk mitigation can be achieved by government through promoting energy saving technologies, controlling carbon intensive services, discouraging fossil fuel based technology, introducing carbon pricing measures and enacting energy efficiency regulations. For environment conservation as well as nature friendly financial climate, green

financing is the decisive answer. In line with its sustainable voyage, Investment Corporation of Bangladesh (ICB) has taken various initiatives and proper measures along with policy priorities for protecting the environment through promoting green financing which is expecting to increase day by day.

iii) Perspective of Environmental Initiatives

In harmony with global initiatives on green investment and green financing, Investment Corporation of Bangladesh (ICB) has adopted necessary actions and taken various steps to endorse green financing. Some of these are:



Towards Paperless Office: ICB has adopted government initiated E-Nothi system for digitized working environment and thus reduction of paper work. Furthermore ICB is using e-recruitment & e-tendering system for recruitment and procurement purpose, respectively.



Emphasizing Green Project Finance: ICB has given emphasis to green focused projects and prioritized environment impact assessment before financing any project. Moreover ICB aim to use the resources responsibly by giving priority to green-focused projects and project having provision for ETP (Effluent Treatment Plant) together with effective waste management facility. In a nutshell corporation approves financial facilities when all the environmental safety standards are duly maintained.



In office Green practice: ICB as a responsible corporate entity has introduced in office green practices such as introduction of e-mail use as well as rectifying documents & notes through e-mail etc with an aspire to diminish paper base office work. In addition ICB time to time Initiates circulars and orders regarding environment and energy preservation such as discouragement of unnecessary utilization of electric fan, bulb, AC, computer, printer etc. ICB has adopted the principal of maintaining environmental sustainability in its all work sphere.



Employee training and Client awareness: ICB has taken initiative such as arranging training programs etc. for creating awareness among ICB's employees about green financing. Moreover ICB has taken initiative to create awareness among clients about responsible green financing.



Future Plan: To encourage green financing in Bangladesh ICB has future plan of introducing first ever green bond in Bangladesh.

"We all share one planet and are one humanity; there is no escaping this reality."

- Wangari Maathai, Kenyan noble laureate activist

iv) Perspective of Corporate Social Responsibility (CSR)

Any social responsible organization can manifest itself in many ways: contributing money or efforts to welfare of the community, helping to protect the environment, making a better workplace for the employees, enhancing educational opportunities and numerous other activities. ICB has a magnificent record of adding worth to the lives of the people related with it and also to the communities in which it operates. Under the banner of CSR activities ICB has taken various initiatives, which eventually contributes to the development of socio-economic condition as well as the national economy, at the same time helping the deserving causes in societies. In FY 2018-19 Taka 26.47 lac of financial assistances were given for CSR Activities.

Summary of ICB's CSR activities in FY 2018-19 are shown below:

ICB feels proud for its strong participation in the various CSR activities. In the financial year 2018-19, ICB contributed Tk. 26.47 lac to the following activities as:



Provided financial support to celebrate the National Mourning Day, 2018;



Provided financial support to Sheer-E-Bangla Memorial Scholarship Fund of Barisal Bibhag Kallayan shanstha;



Provided financial support to Dhaka Reporters' Unit (DRU) with a view to giving academic scholarship to the children of demised members of the organization;



Provided financial support to Tourism and Hospitality Management Department, Faculty of Business Studies, University of Dhaka to buy blankets for Winter Clothes Distribution Program.



The Corporation itself bought blankets to distribute among the cold-hit people in some parts of the country;



Provided financial support to Campus Samaj Unnayan Kendra for computer training and purchasing computers for Digital Stars;



Provided financial support to Umme Kulsum, wife of late Hafizur Rahman Mollah, Formar Deputy Secretary, BCS Administration Cadre of 1985.

মানব সম্পদ রূপায়ন

আমাদের মানব সম্পদ ভিশন

পুঁজিবাজারের অন্যতম শীর্ষস্থানীয় প্রতিষ্ঠান হিসেবে আইসিবি ব্যবসায়িক অভীষ্ট লক্ষ্যসমূহ অর্জনের জন্য অভ্যন্তরীণ মানব সম্পদের সুষ্ঠু ব্যবস্থাপনা পদ্ধতির ওপর সবসময়ই আলোকপাত করে আসছে। আইসিবি বিশ্বাস করে যে, প্রতিষ্ঠানের সামগ্রিক সাংগঠনিক ভিশন, লক্ষ্য, মান এবং উদ্দেশ্য এর সাথে সংগতি রেখে মানব সম্পদের উন্নয়ন করা প্রয়োজন। এ লক্ষ্যে আইসিবি মুনাফা অর্জন ও বর্ধন, মার্কেট শেয়ার বৃদ্ধি এবং প্রতিষ্ঠানের ভাবমূর্তি উন্নতকরণের পরিকল্পনার ভিত্তিতে মানব সম্পদের সর্বাধিক দক্ষতা ও পেশাদারিত্ব বৃদ্ধিকল্পে এবং প্রাতিষ্ঠানিক কমপ্লয়েস কালচার, নৈতিকতা ও শুদ্ধাচার, অভ্যন্তরীণ নিয়ন্ত্রণ, ঝুঁকি ব্যবস্থাপনা প্রক্রিয়া উন্নয়নের মাধ্যমে সাংগঠনিক কাঠামোতে বিভিন্ন পরিবর্তন এনেছে।

আইসিবির মানব সম্পদ ব্যবস্থাপনা যেসব বিষয়ে গুরুত্ব আরোপ করে

- ▶ মানব সম্পদের মাধ্যমে কৌশলগত লক্ষ্য অর্জনে সহায়তা করা;
- ▶ আইসিবির মিশন এবং মানের সাথে প্রশিক্ষণ প্রোগ্রামসমূহকে একীভূত করা;
- ▶ ভবিষ্যতের প্রয়োজন অনুমান করে প্রতিভা বিকাশের মাধ্যমে হিউম্যান ক্যাপিটাল বিকাশকারী হিসেবে কাজ করা;
- ▶ প্রতিষ্ঠানের মুনাফার লক্ষ্য অর্জনে অবদান রাখা;
- ▶ দক্ষ জনশক্তি তৈরি করা;
- ▶ কর্মচারীদের ধরে রাখা;
- ▶ সম্পদের সর্বাধিক ব্যবহার নিশ্চিত করা;
- ▶ দক্ষ ও কার্যকর উপায়ে ব্যয় হ্রাস করে সাংগঠনিক লক্ষ্য অর্জন করা;
- ▶ কার্যসম্পাদনের উপর্যুক্ত পরিবেশ তৈরী করা।

আইসিবির মানব সম্পদ ব্যবস্থাপনা পদ্ধতি

কর্পোরেশনের কৌশল বাস্তবায়নে উপযুক্ত দক্ষতাসম্পন্ন কর্মীবাহিনী নিয়োগ ও ধরে রাখা হচ্ছে এইচআরএমডি'র লক্ষ্য। উপযুক্ত দক্ষ মানব সম্পদ প্রতিষ্ঠানের প্রধান কার্যকরী সম্পদ। আইসিবি বিশ্বাস করে মানব সম্পদের ক্রমবিকাশমান উন্নয়ন সামগ্রিক সাংগঠনিক দক্ষতা বৃদ্ধিতে গুরুত্বপূর্ণ ভূমিকা পালন করে। আইসিবি সর্বদা মানব সম্পদ ব্যবস্থাপনায় একটি আদর্শ পদ্ধতি বজায় রাখার চেষ্টা করে যা নিম্নে ছকের মাধ্যমে দেখানো হলো:

HUMAN RESOURCE EMBODIMENT

Our Human Resource Vision

As one of the leading institutions in capital market, ICB has always been focusing on the well-managed management of internal human resources to achieve business goals. ICB firmly believes that an organization needs to develop human resources that are aligned with the overall organizational vision, mission, values and objectives. In this regard, ICB has made several changes in its Organogram to maximize the efficiency and professional interaction of its employees through improvement in compliance culture, ethics & integrity, internal control and risk management process on the basis of achieving profitability and enhancement, increase in market share and a plan for the improvement of the image of the organization.

ICB's HRM Focuses on

- ▶ To achieve strategic goals through employees;
- ▶ To integrate training programs with ICB's mission and values;
- ▶ To act as a human capital developer by developing talent that is projected to be needed in the future;
- ▶ Contributes to achieve the profit objectives of the organization;
- ▶ To make skilled manpower;
- ▶ To retain employees;
- ▶ To ensure maximum Utilizations of the resources;
- ▶ To achieve organizational goal by minimizing the cost with efficient & effective way;
- ▶ To create better working environment.

HRM Approach of ICB

The goal of HRMD is to recruit and retain personnel that possess the competencies and skills required for the Corporation to implement its strategy. The main active resource of an organization is competent and qualified human resource. ICB believes that the advent of human resource development plays a vital role in enhancing the overall organizational skill. ICB always tries to maintain a standard approach of human resource management which is illustrated below:

LINKAGE BETWEEN COMPONENTS OF HUMAN RESOURCE MANAGEMENT AND ICB'S GOALS



আইসিবির কৌশলগত মানব সম্পদ পরিকল্পনা

কৌশলগত মানবসম্পদ পরিকল্পনা মানবসম্পদ ব্যবস্থাপনার একটি গুরুত্বপূর্ণ উপাদান। কৌশলগত মানব সম্পদ পরিকল্পনা আইসিবির ভবিষ্যতের মানব সম্পদ ব্যবস্থাপনার সিদ্ধান্তগুলোকে সমর্থন করতে সহায়তা করবে।

আইসিবির কৌশলগত মানব সম্পদ পরিকল্পনা নিম্নোক্ত চারটি পদক্ষেপ অনুসরণ করে থাকে:

- মানব সম্পদের বর্তমান অবস্থা নির্ধারণ;
- মানব সম্পদের প্রয়োজনীয়তার পূর্বাভাস নিরূপণ;
- প্রতিভা ব্যবস্থাপনার জন্য গ্যাপ বিশ্লেষণ; এবং
- সঠিক পর্যালোচনা এবং মূল্যায়নের মাধ্যমে এইচআর কৌশল উন্নয়ন।

আইসিবির কৌশলগত মানব সম্পদ পরিকল্পনার উপাদান

আইসিবি সর্বোচ্চ লাভ ও দক্ষতা বৃদ্ধিকল্পে মানব সম্পদ পরিকল্পনাকে একটি হাতিয়ার হিসেবে বিবেচনা করে। বিভিন্ন বিশিষ্ট দিক যেমন-মানব সম্পদ মূল্য, বাজেট নিয়ন্ত্রণ, দক্ষ নিরসন, কর্মী সন্তুষ্টি, ব্যয় নিয়ন্ত্রণ, কর্মদক্ষতা উন্নয়ন, টেকসই ব্যবসা, কর্পোরেট ভাবমূর্তি এবং নিয়ম ও বিধিমালা ইত্যাদি বিষয়সমূহ বিবেচনাপূর্বক আইসিবি মানব সম্পদ পরিকল্পনা প্রণয়ন করে থাকে যার মধ্যে নিম্নোক্ত উপাদানসমূহ অন্তর্ভুক্ত:

Strategic Human Resource Planning of ICB

Strategic HR planning is an important component of HR management. Strategic human resource planning will support ICB's future human resource management decisions.

ICB's Strategic Human Resources Plan Follows the Following Four Steps:

- Assessing the current HR capacity;
- Forecasting HR requirements;
- Gap analysis for talent management; and
- Developing HR strategies through proper review & evaluation.

Component of Strategic Human Resource Planning of ICB

ICB considers Human Resource Planning as a tool for maximization of profitability and efficiency. Considering different aspects like Human Capital Value, Budget Control, Conflict Resolution, Employee Satisfaction, Cost Savings, Performance Improvement, Sustaining Business, Corporate Image and rules & regulations etc, ICB formulates human resource planning which includes following components:

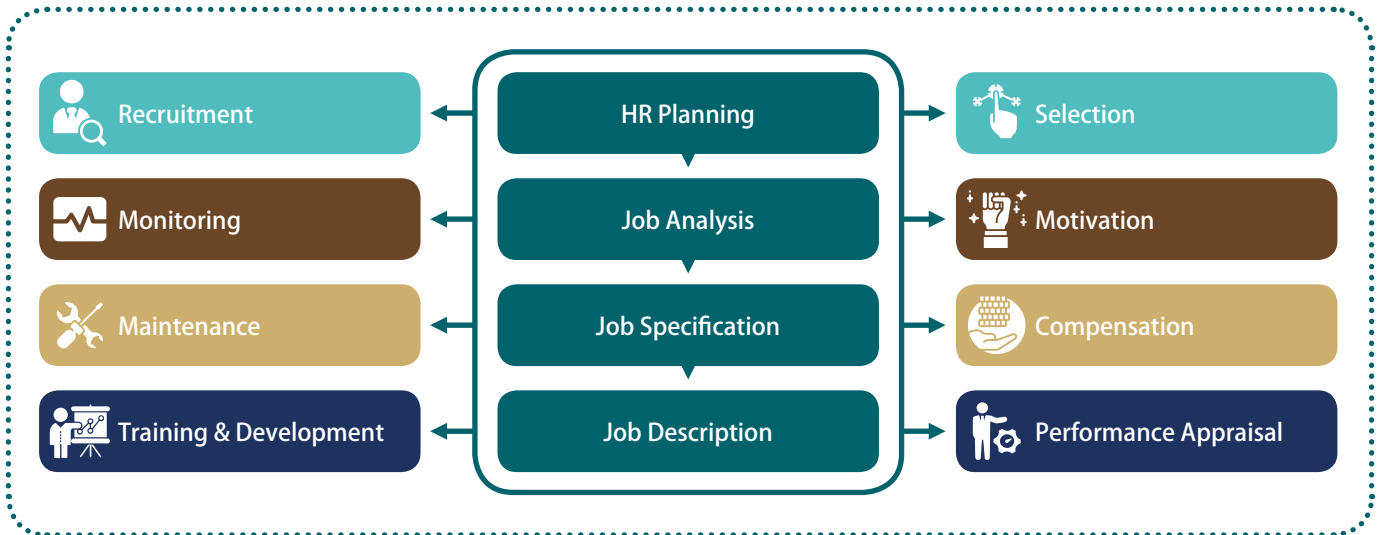


Table 45: The Relationship between Human Resource Planning Strategy and Competitive Strategy

Competitive strategy 	Achieve competitive Advantage through innovation. 	Achieve competitive Advantage through quality. 	Achieve competitive Advantage through cost leadership. 	Achieve competitive advantage by employing people who are better competitors. 
Resourcing	Recruit and retain high-quality people with innovative skills and a good track record in innovation	Use sophisticated selection procedures to recruit people who are likely to deliver quality customer service	Develop core/ periphery Employment structures; recruit people who are likely to add value; if unavoidable, plan and manage downsizing humanely	Use sophisticated recruitment and selection procedures based on a rigorous analysis of the special capabilities required by the organization
HR development	Develop strategic capability and provide encouragement and facilities for enhancing innovative skills and enhancing the intellectual capital of the organization	Encourage the development of a Learning organization, develop and implement knowledge management processes, support total quality and customer care initiatives with focused training	Provide training designed to improve productivity; inaugurate just-in-time training that is closely linked to immediate business needs and can generate measurable improvements in cost-effectiveness	Develop organizational learning processes; encourage self-managed learning through the use of personal development plans as part of a performance management process
Reward	Provide financial incentives and rewards and recognition for successful innovations	Link rewards to quality performance and the achievement of high standards of customer service	Review all reward practices to ensure that they provide value for money and do not lead to unnecessary expenditure	Develop performance management processes that enable both financial and non financial rewards to be related to competence and skills

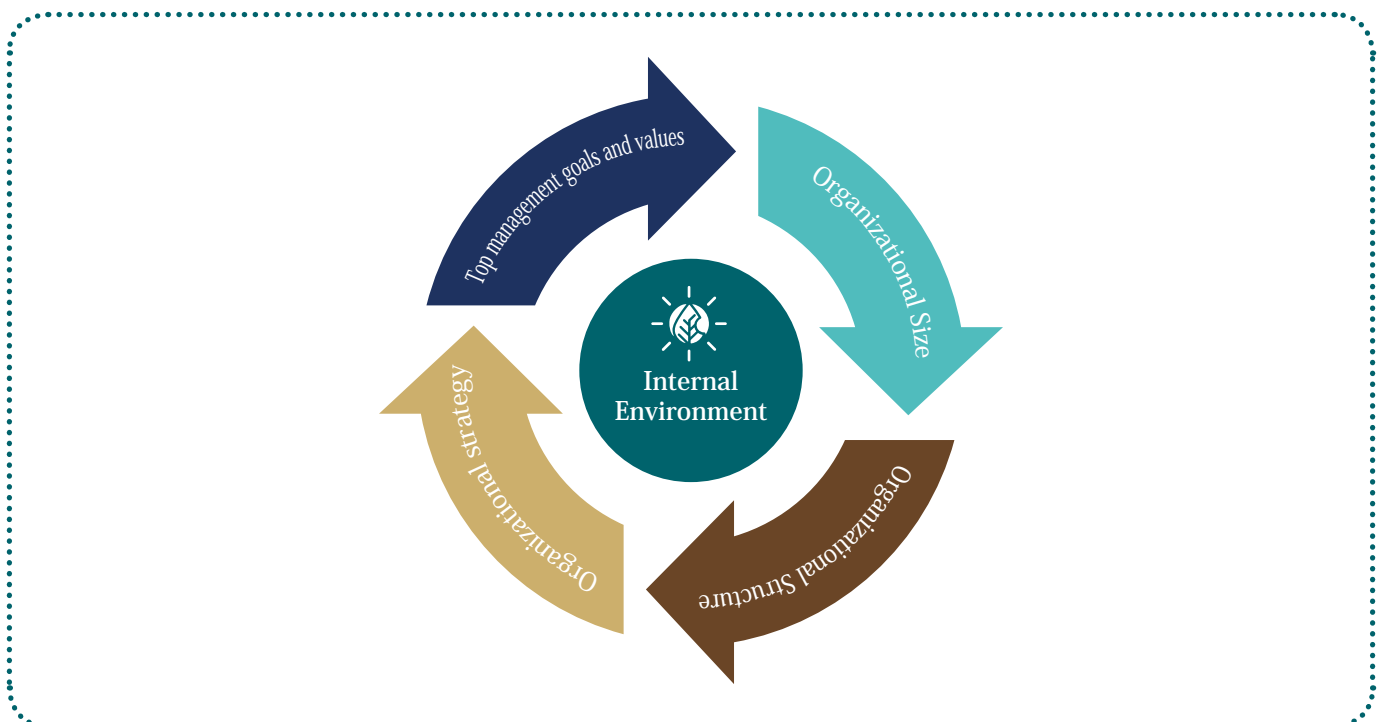
কৌশলগত মানবসম্পদ পরিকল্পনা নির্ধারণের ক্ষেত্রে আইসিবি অবশ্যই গতিশীল বাহ্যিক পরিবেশ এর বিষয়সমূহ বিবেচনা করে থাকে।

In determining HRM's strategic plan, ICB must take into account its dynamic external environment.



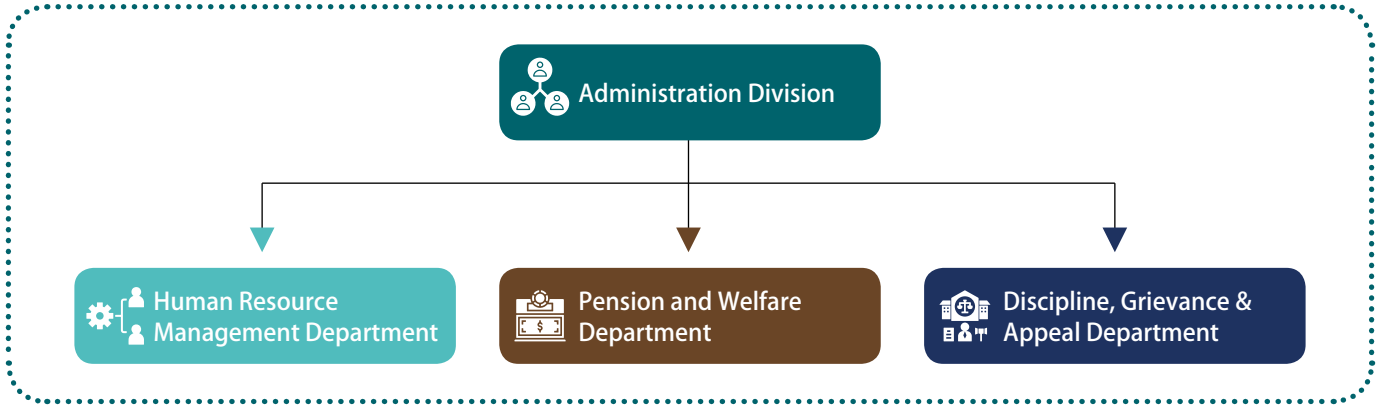
কৌশলগত মানব সম্পদ পরিকল্পনা নির্ধারণের ক্ষেত্রে আইসিবি গতিশীল বাহ্যিক পরিবেশ এর পাশাপাশি অভ্যন্তরীণ পরিবেশ এর বিষয়সমূহ বিবেচনা করে থাকে।

In determining HRM's strategic plan, ICB must take into account the dynamic internal environment as well as the external environment.



মানব সম্পদ কাঠামো

অ্যাডমিনিস্ট্রেশন ডিভিশনের অধীনে কর্পোরেশনের ০৩টি ডিপার্টমেন্ট যথাঃ ক) হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট খ) পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট গ) ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট সমন্বয়ে আইসিবিএর একটি শক্তিশালী মানব সম্পদ ব্যবস্থাপনা কাঠামো রয়েছে। উপরোক্ত ০৩টি ডিপার্টমেন্টের প্রধান কার্যাবলী নিম্নে সংক্ষিপ্ত আকারে বর্ণিত হলোঃ



ক) হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট (এইচআরএমডি)

হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট একটি নির্দিষ্ট কাঠামোর মধ্যে সঠিক প্রণোদনার মাধ্যমে সঠিক ব্যক্তিকে সঠিক সময়ে সঠিক স্থানে পদস্থাপন করে যা সর্বোচ্চ কার্যাবলী নিশ্চিত করে। ব্যবসার কৌশলী অংশীদার হিসেবে এইচআরএমডি কর্পোরেশনের এবং এর সকল স্টেকহোল্ডারদের সর্বোচ্চ মানসম্পন্ন, দক্ষ, নির্ভরযোগ্য সেবা প্রদানের লক্ষ্যে মেধাসম্পন্নদের উদ্ধৃদ্ধকরণ, ধরে রাখা এবং তাদের প্রতিভা বিকাশে প্রতিশ্রুতিবদ্ধ।

খ) পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট (পিডব্লিউডি)

পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট অবসরপ্রাপ্ত কর্মীদের পেনশন এবং গ্র্যাচুইটির হিসাব চূড়ান্ত করে থাকে। এ ছাড়া, এই ডিপার্টমেন্ট কল্যাণ তহবিল বিধিমালার আওতায় কর্মীদের কল্যাণ সংক্রান্ত বিভিন্ন কার্যাবলী সম্পাদন করে থাকে যেমন-কর্পোরেশনের কর্মচারী/পরিবারের সদস্যগণের গুরুতর অসুস্থতায় আর্থিক অনুদান প্রদান; মৃত কর্মচারীর নমিনিদের অনুকূলে কল্যাণ তহবিল হতে মাসিক অনুদান প্রদান; মৃত কর্মচারী/আর্থিকভাবে অক্ষম কর্মচারীর কন্যার বিবাহ অনুদান প্রদানের ব্যবস্থা গ্রহণ; মেধাবৃত্তি প্রদান ইত্যাদি। অবসর গ্রহণকারী কর্মচারীদের দায়/দেনা যথা সময়ে নিষ্পত্তি করা হয়।

গ) ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট (ডিজিএডি)

ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট কর্পোরেশনে সুষ্ঠু কর্ম পরিবেশ রক্ষা ও শৃঙ্খলা আনয়নে গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। কর্পোরেশনের সকল কর্মকর্তা/কর্মচারী ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (কর্মকর্তা ও কর্মচারী) চাকুরী প্রবিধানমালা, ১৯৯৩ অনুযায়ী

HRM Framework

ICB has strong HRM framework under Administration Division which is comprised of corporations three departments, namely; a) Human Resource Management Department, b) Pension and Welfare Department and c) Discipline, Grievance & Appeal Department. Core activities of these said departments are narrated below in brief:

A) Human Resource Management Department (HRMD)

HRMD provides corporation with a certain framework to ensure that it has the right person in the right place at the right time and with the right incentives that lead to high-performance. As a strategic partner of the business, our HRMD is passionately committed to attracting and retaining talent and to delivering high-quality, efficient, reliable services to the corporation and its all stakeholder.

B) Pension and Welfare Department (PWD)

Pension and Welfare Department (PWD) finalizes the accounts of pension and gratuity for retired employees. Besides, this PWD carries out various activities related to the welfare of employees under the Welfare Fund Rules, such as providing financial assistance during critical illness to the employees & employee's family members of the corporation; Provide monthly grants from welfare funds in favor of deceased employee's nominees; Arrangements for the payment of marriage grants to the daughter of a deceased employee/ financially disabled employee; Granting merit scholarships etc.

C) Discipline, Grievance & Appeal Department (DGAD)

Discipline, Grievance and Appeal department has been playing an important role in maintaining proper working atmosphere and discipline of the corporation. The main task of this department is to supervise and oversee whether all the staff/officers of the

বিশ্বস্ততা, সততা ও অধ্যবসায়ের সাথে দায়িত্ব পালন করছে কিনা তা তদারকি করা এবং এতদ্বিষয়ে প্রয়োজনীয় ব্যবস্থা গ্রহণ করা এ ডিপার্টমেন্টের মূল কাজ।

বিদ্যমান মানব সম্পদের কিছু গুরুত্বপূর্ণ উপাদান বিশ্লেষণ

আমরা মানব সম্পদ পরিকল্পনা পদ্ধতিকে সর্বদা কেন্দ্রবিন্দুতে রাখি যা বিদ্যমান মানব সম্পদের কিছু গুরুত্বপূর্ণ উপাদানের নিম্নের বিশ্লেষণে প্রতিফলিত হয়েছে। অর্থ মন্ত্রণালয়ের অনুমোদন অনুযায়ী বর্তমানে কর্পোরেশনের মোট জনবলের সংখ্যা ৮৩৩ জন। ৩০ জুন ২০১৯ তারিখে কর্পোরেশনের মোট কর্মীর সংখ্যা ৫৯৯ জন যা পূর্ববর্তী অর্থবছরের একই তারিখে ছিল ৫৯০ জন। ৫৯৯ জনের মধ্যে কর্মকর্তা ৪০৬ জন এবং কর্মচারী ১৯৩ জন। মোট জনবলের মধ্যে ৯৪ জন মহিলা যা মোট জনবলের ১৫.৬৯ শতাংশ, তন্মধ্যে ৭১ জন কর্মকর্তা পর্যায়ে কর্মরত।

organization are discharging their duties with trust, honesty and perseverance as per the Investment Corporation of Bangladesh (Officers and Staff) Service Regulations, 1993.

Analysis of Some Important Factors of Existing Manpower

We always keep our Human Resource Planning process in main focus which is reflected in the following analysis of some important key factor of existing Manpower. As per approval of Ministry of Finance, at present the total no. of manpower of the corporation is 833. The total workforce of ICB as on 30 June 2019 is 599, which was 590 on the same date of the previous year. Out of 599 employees, 406 are officers and 193 are staffs. The total number of female employees is 94 including 71 officers representing 15.69 percent of the total manpower.

Total Manpower According to Designation, Gender & Posting as on 30 June 2019

Table 46: Total Manpower (Designation wise)

Officer	Staff	Total
406	193	599

Table 47: Total Manpower (Gender & Posting wise)

Gender	Head office	Branch	Subsidiary	On Deputation in finance ministry	Total
Male	399	65	38	3	505
Female	78	12	4	0	94
Total	477	77	42	3	599

Table 48: Total Manpower (Gender & Designation wise)

Gender	Officer	Staff	Total
Male	335	170	505
Female	71	23	94
Total	406	193	599

Figure 20: Designation-wise Manpower as on 30 June 2019



Figure 21: Gender-wise Manpower as on 30 June 2019



জনসংখ্যাতাত্ত্বিক লভ্যাংশ

জনসংখ্যাতাত্ত্বিক লভ্যাংশ জনসংখ্যার বয়সের কাঠামোয় পরিবর্তনের দ্বারা প্রদত্ত সম্ভাব্য অর্থনৈতিক সুবিধাকে বোঝায়, যেখানে কর্মক্ষম ১৮-৫০ বয়সসীমার জনসংখ্যা বৃদ্ধি পায় এবং ৫১-৫৯ বয়সসীমার জনসংখ্যা হ্রাস পায়। কর্মক্ষম বয়সের জনসংখ্যা বৃদ্ধির ফলে বিনিয়োগযোগ্য উদ্বৃত্ত ও উচ্চতর অর্থনৈতিক প্রবৃদ্ধি ঘটে থাকে।

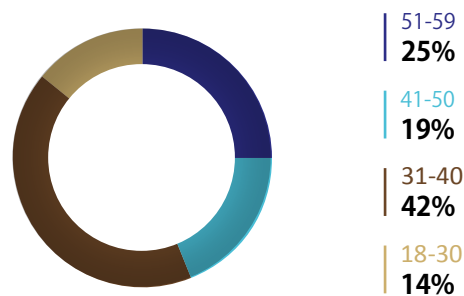
Demographic Dividend

Demographic dividend refers to the potential economic benefit provided by changes in the age structure of the population, where a working population of 18-50 age range increases and a population of 51-59 years of age decreases. Increasing the working age population leads to an investment surplus and higher economic growth.

Table 49: Age Analysis of Total Employee

Age Group	DGM-MD	SPO-AGM	Officer - PO	Office Supporting Staff-Supervisor	Total No. of Employees	Percentage of Total Employees
51-59	47	75	5	23	150	25.04
41-50	-	41	44	30	115	19.20
31-40	-	16	153	80	249	41.57
18-30	-	-	25	60	85	14.19
Total	47	132	227	193	599	100.00

Figure 22: Age Analysis of ICB's Total Employees

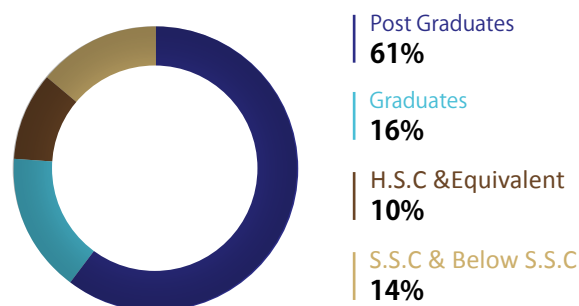


Analysis of Educational Qualification of the Employee

Table 50: Educational Qualification Matrix

Education	Officer	Staff	Total Employees	% of Total Employees
Post Graduates	319	46	365	60.93
Graduates	66	29	95	15.86
H.S.C & Equivalent	19	38	57	9.52
S.S.C & Below S.S.C	2	80	82	13.69
Total	406	193	599	100.00

Figure 23: Analysis of Educational Qualification of the Employees



নিয়োগ পদ্ধতি

আইসিবির রয়েছে সম্পূর্ণ স্বচ্ছ ও আধুনিক নিয়োগ পদ্ধতি যা সুষ্ঠু প্রক্রিয়ায় নিম্নোক্তভাবে বাস্তবায়িত হয়:

- সরাসরি নিয়োগ;
- পদোন্নতির মাধ্যমে নিয়োগ; এবং
- চুক্তিভিত্তিক নিয়োগ।

সরাসরি নিয়োগের ক্ষেত্রে মেধাকে সর্বোচ্চ অগ্রাধিকার দেয়া হয়। পর্যালোচনাধীন বছরে কর্পোরেশনের কার্যক্রম সুষ্ঠুভাবে সম্পাদন এবং গতিশীলতা আনয়নের লক্ষ্যে সরাসরি ০৯ জন কর্মকর্তা ও ১৮ জন কর্মচারীকে নিয়োগ প্রদান করা হয়েছে। বর্তমানে আইসিবিসহ সকল আর্থিক প্রতিষ্ঠান ও বিভিন্ন রাষ্ট্র মালিকানাধীন ব্যাংকের প্রথম ও দ্বিতীয় শ্রেণির সরাসরি নিয়োগযোগ্য পদে নিয়োগ সংক্রান্ত যাবতীয় দায়িত্ব বাংলাদেশ ব্যাংকের ব্যাংকার্স সিলেকশন কমিটি কর্তৃক সম্পাদিত হচ্ছে।

Recruitment

ICB has completely transparent and modern recruitment policy which is implemented through fair and formal process:

- Direct recruitment;
- By Promotion; and
- Contractual recruitment

In case of direct recruitment merit gets the top most priority. During the year under review, 09 officers and 18 staffs are recruited to execute the purpose of the corporation successfully and efficiently. Presently, the direct appointment related activities of first and second class recruitable posts to all of the financial institutions and all the state-owned banks including ICB, have been accomplished by the Bankers Selection Committee of Bangladesh Bank.

পদোন্নতি

কর্পোরেশনের কর্মচারীদের কাজের আগ্রহ বৃদ্ধি, কর্ম পরিবেশ উন্নয়ন ও কর্মদক্ষতা বৃদ্ধির লক্ষ্যে পদোন্নতি একটি প্রধান প্রণোদনা হিসেবে কাজ করে। অর্থ মন্ত্রণালয় কর্তৃক অনুমোদিত পদোন্নতি নীতিমালার আলোকে কর্পোরেশনের কর্মকর্তা/কর্মচারীদের পদোন্নতি প্রদান করা হয়ে থাকে। পদোন্নতির ক্ষেত্রে মেধা, জ্যেষ্ঠতা, ব্যবস্থাপনা দক্ষতা, কর্মনিষ্ঠা, নিয়মানুবর্তিতা এবং দায়িত্ব জ্ঞানকে অগ্রাধিকার দেয়া হয়। ২০১৮-১৯ অর্থবছরে কর্পোরেশনের ১০১ জন কর্মকর্তা এবং ০৭ জন কর্মচারী বিভিন্ন পর্যায়ে পদোন্নতিপ্রাপ্ত হয়েছেন।

অবসর এবং ইস্তফা প্রদান

২০১৮-১৯ অর্থবছরে কর্পোরেশনের ০৬ জন কর্মকর্তা ও ০৪ জন কর্মচারী অবসর গ্রহণ করেছেন যাদের দায়/দেনা নির্ধারিত দিনে নিষ্পত্তি করা হয়েছে। এ ছাড়া, ০৪ জন কর্মকর্তা ও ০৩ জন কর্মচারী কর্পোরেশনের চাকরী হতে ইস্তফা দিয়েছেন।

প্রশিক্ষণ ও উন্নয়ন

প্রশিক্ষণ হচ্ছে মানব সম্পদ উন্নয়নের পরীক্ষিত হাতিয়ার। প্রতিযোগিতামূলক বিশ্বায়নের এ যুগে টিকে থাকতে হলে প্রশিক্ষিত মানব সম্পদের গুরুত্ব অপরিসীম। সারা বছর ধরে ধারাবাহিকভাবে প্রশিক্ষণের মাধ্যমে কর্মচারীদের জ্ঞান, কর্মদক্ষতা ও পেশাগত দক্ষতা বৃদ্ধি ও উন্নয়নের লক্ষ্যে আইসিবি প্রশিক্ষণ কেন্দ্র ও ইউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট নিম্নোক্তভাবে প্রশিক্ষণ চাহিদা নিরূপণ করে থাকে।

Promotion

To improve the inclination towards work, working environment & efficiency of employees, Promotion is considered to be a main motivating factor. Employees of the corporation are promoted by a promotion policy which is approved by the Ministry of Finance. Merit, seniority, managerial efficiency, devotion for work, discipline and sense of responsibility are given priority in promotion. During 2018-19, 101 officers of different ranks and 07 staffs of the corporation were given promotion to higher post.

Retirement and Resignation

During 2018-19 financial year, 06 officers and 04 staffs retired from the services of the corporation. Apart from this, 04 officers & 03 staffs resigned from the services of the corporation during the year.

Training and Development

Training is a proven instrument for human resource development. To survive in a competitive environment triggered by globalization and onset of innovative ideas and technology, trained human resources is an imperative necessity. In order to enhance the knowledge, competence and professional skills of employees by continuous training throughout the year, the ICB Training Center and the Human Resource Management Department determine the training needs as follows.



স্থানীয় প্রশিক্ষণ

মানব সম্পদ উন্নয়ন কর্মসূচীর আওতায় আইসিবি স্থানীয়ভাবে প্রশিক্ষণের মাধ্যমে কর্মীদের কর্মদক্ষতা এবং পেশাগত যোগ্যতা বৃদ্ধির প্রচেষ্টা অব্যাহত রেখেছে। ২০১৮-১৯ অর্থবছরে কর্পোরেশন কর্মীদের স্থানীয় প্রশিক্ষণের জন্য ১০০.০০ লক্ষ টাকা বাজেট বরাদ্দ রাখে। কর্পোরেশনের কর্মীদের দক্ষ মানব সম্পদ হিসেবে গড়ে তোলার লক্ষ্যে আইসিবি প্রশিক্ষণ কেন্দ্র এর মাধ্যমে প্রশিক্ষণ প্রদান করা হচ্ছে। আইসিবি প্রশিক্ষণ কেন্দ্র থেকে ২০১৮-১৯ অর্থবছরে ৩৮টি বিষয়ের উপর মোট ৮৫৭ জন কর্মচারী প্রশিক্ষণ গ্রহণ করেছেন এবং ৮টি কর্মশালায় মোট ৪৫৫ জন কর্মী অংশগ্রহণ করেছেন। এ ছাড়াও, কর্মচারীগণ BIBM, BICM, BIM,

Local Training

As part of human resource development programmes, ICB endeavored to develop the skill, knowledge and professional competence of its manpower by arranging various local training programmes. During 2018-19, the Corporation budgeted Tk. 100.00 lac for local training. Training is being provided through the ICB Training Center to make the employees of the corporation a skilled human resource. From the ICB Training Center, a total of 857 employees have received training on 38 subjects and 455 employees have participated in 8 workshops during financial year 2018-19. Apart from the training courses being offered by ICB Training Center, employees

BPATC, NAPD, ICSB, IDCOL, FinExcel, Yoga Foundation Ltd., Amar Stock Ltd., Stock Bangladesh Ltd., IPM, PFS, INTIMATE, DSE, PIFM, ICMAB, IBA, BUET, CDBL, Bangladesh Computer Council ইত্যাদি প্রতিষ্ঠান কর্তৃক আয়োজিত বিভিন্ন প্রশিক্ষণ/কর্মশালায় অংশগ্রহণ করে থাকেন।

আন্তর্জাতিক প্রশিক্ষণ

কর্পোরেশনের ব্যবস্থাপনা কর্তৃপক্ষ আন্তর্জাতিক প্রশিক্ষণের উপর বিশেষ গুরুত্ব আরোপ করেছেন। আলোচ্য অর্থবছরে কর্পোরেশন কর্মীদের আন্তর্জাতিক প্রশিক্ষণের জন্য ১৫০.০০ লক্ষ টাকা বাজেট বরাদ্দ রাখে। ২০১৮-১৯ অর্থবছরে কর্পোরেশন হতে মোট ১৪ জন কর্মকর্তাকে ০৬টি আন্তর্জাতিক প্রশিক্ষণ প্রদান করা হয়েছে।

are also nominated for various training courses/workshop at BIBM, BICM, BIM, BPATC, NAPD, ICSB, IDCOL, FinExcel, Yoga Foundation Ltd., Amar Stock Ltd., Stock Bangladesh Ltd., IPM, PFS, INTIMATE, DSE, PIFM, ICMAB, IBA, BUET, CDBL, Bangladesh Computer Council etc.

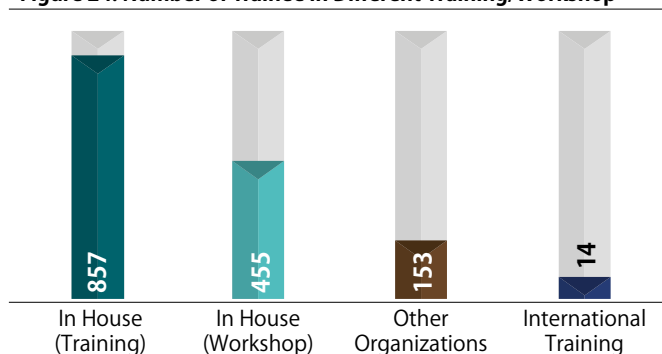
International Training

The Management of the corporation emphasizes specially on International training. During 2018-19, the Corporation budgeted Tk. 150.00 lac for international training. Corporation has given 14 officials of 06 international training during the fiscal year 2018-19.

Table 51: Training Analysis as on 30 June 2019

Types of Training	Number of Training/ workshop	Number of Trainee	Number of Trainee (Officer)	Number of Trainee (Staff)
In house (Training)	38	857	705	152
In house (workshop)	8	455	431	24
Other organizations	52	153	148	5
International Training	6	14	14	-

Figure 24: Number of Trainee in Different Training/Workshop



ইন্টার্নশিপ

আলোচ্য অর্থবছরে বিভিন্ন সরকারি, বেসরকারি ও জাতীয় বিশ্ববিদ্যালয়ের সর্বমোট ৯৪ জন শিক্ষার্থী কর্পোরেশনে ইন্টার্নশিপ সফলভাবে সম্পন্ন করেছেন।

Internship

During the year under review, a total of 94 students from different Government, Private and National Universities successfully completed Internship program in the corporation.

কর্মী তথ্য ব্যবস্থাপনা সিস্টেম

আইসিবি নিজস্ব পার্সোনেল ম্যানেজমেন্ট ইনফরমেশন সিস্টেম (পিএমআইএস) সফটওয়্যার-এর মাধ্যমে কর্পোরেশনের মানব সম্পদের যাবতীয় ব্যক্তিগত ও আর্থিক তথ্যাদি সংরক্ষণ করে থাকে। সুষ্ঠু ও স্বচ্ছ মানব সম্পদ ব্যবস্থাপনার ক্ষেত্রে কার্যকর সফটওয়্যার সিস্টেমের অপরিহার্য ভূমিকা সর্বজনবিদিত। আইসিবি, সর্বোত্তম অনুশীলনের সাথে সংগতি রেখে ইতোমধ্যে ওয়েবভিত্তিক সমন্বিত সফটওয়্যার সিস্টেম বাস্তবায়নের সিদ্ধান্ত গ্রহণ করেছে, যা আমাদের মানব সম্পদের যথাযথ ব্যবহার নিশ্চিত করার ক্ষেত্রে গুরুত্বপূর্ণ ভূমিকা রাখবে বলে আশা করা যায়।

Personnel Management Information System

ICB has its own Personnel Management Information System (PMIS) software by dint of which Corporation stores all personal and financial information of its human resources. The indispensable role of efficient software system to sound management of human resource is known to all. ICB in line with the best practices already took decision to implement a web based integrated software system that is expected to play a significant role in ensuring the proper use of our manpower.

শৃঙ্খলা/নিয়ন্ত্রণ

কর্পোরেশনের সুষ্ঠু সুশৃঙ্খল কর্ম পরিবেশের জন্য রয়েছে নির্ভরযোগ্য, সৎ জনশক্তি ও শক্তিশালী অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা। কর্পোরেশনের যে কোন শৃঙ্খলাজনিত সমস্যা, যেমন- কর্মকর্তা/কর্মচারী কর্তৃক দায়িত্ব পালনে অবহেলা, অসদাচরণ, পলায়ন ইত্যাদির ক্ষেত্রে সংশ্লিষ্ট ডিপার্টমেন্ট কর্তৃক আইসিবি চাকুরী প্রবিধানমালার আলোকে কর্মকর্তা/কর্মচারীদের বিরুদ্ধে বিভিন্ন পদক্ষেপ গ্রহণ করা হয় এবং অপরাধের গুরুত্ব অনুযায়ী দায়ী কর্মকর্তা/কর্মচারীদের বিরুদ্ধে শাস্তিমূলক ব্যবস্থা হিসেবে লঘুদণ্ড ও গুরুদণ্ড প্রদান করা হয়। এ ছাড়াও, কর্মকর্তা/কর্মচারীগণ প্রদত্ত শাস্তির বিষয়ে যদি কোন আপিল থাকে তাহলে সংশ্লিষ্ট ডিপার্টমেন্ট কর্তৃক এতৎসংশ্লিষ্ট কমিটিতে উপস্থাপন করা হয় যাতে কর্মকর্তা/কর্মচারীগণ সুবিচার পেতে পারে।

Discipline/Control

Corporation has reliable and honest manpower and a robust internal control system for a sound disciplined working atmosphere. Concern department takes necessary action as per the ICB Service Rules and as per the gravity of the offence and minor and major penalties are imposed to the responsible officer/staff in case of any discipline related problems as negligence in duties, misconduct, desertion etc. arises. Apart from this, if any officer/staff have any appeal against the penalty imposed on them, concern department presents their appeal to the respective committee so that proper justice is done to them.

Framework of justice in an organization



Punishment & Penalty



Minor penalties



Major Penalties



Managerial Action of Discipline



Call for Discussion



Enforcement of Rules & Regulation

নারীর ক্ষমতায়ন এবং মানব সম্পদ উন্নয়ন

একটি প্রতিষ্ঠানের নারীদের ভূমিকা মানব সম্পদ উন্নয়ন বিষয়ে ব্যাপকভাবে গুরুত্বপূর্ণ হিসেবে স্বীকৃত। এটা সাধারণত জেডার সমতা, নারীর অংশগ্রহণের নিশ্চয়তা এবং প্রাতিষ্ঠানিক কাঠামোর মধ্যে বিভিন্ন ভূমিকা ও নারী-পুরুষের প্রত্যাশার প্রতিফলনকে বুঝায়।

আইসিবি নিয়োগ প্রদানকারী প্রতিষ্ঠান হিসেবে নারী-পুরুষ নির্বিশেষে সমান সুযোগ-সুবিধা প্রদান করে থাকে। আমরা জেডারভিত্তিক বৈষম্য এড়িয়ে চলি। পদোন্নতি, পদায়ন এবং ক্ষমতা অর্পণ ক্ষেত্রে আমরা নারীর ক্ষমতায়নে বিশ্বাসী। আমাদের লক্ষ্য হলো সঠিক ব্যক্তিকে সঠিক স্থানে পদস্থাপন করা যাতে করে কর্পোরেশনের ব্যবসায়িক এবং পরিচালনামূলক কর্মকাণ্ড মসৃণ গতিতে পরিচালিত হয়।

Woman Empowerment and Human Resource Development

The role of women in an organization is widely recognized as vitally important to human resource development issues. This often means a focus on gender-equality, ensuring participation and includes a reflection of the different roles and expectation of the genders within the institutional framework.

ICB is an employer of equal gender opportunity. We uphold the concept of avoiding gender discriminations. We keep the door open for empowerment of women to ensure a level playing field in terms of promotion, placement and delegation of power. Our aim is to ensure placement of right person in the right place so that business and operational activities of the corporation run in smooth pace.



শুদ্ধাচার পুরস্কার

কর্পোরেশনের কর্মচারীগণকে শুদ্ধাচার চর্চায় উৎসাহ প্রদানের লক্ষ্যে শুদ্ধাচার পুরস্কার প্রদান নীতিমালা, ২০১৭ এর আলোকে প্রতি অর্থবছর শুদ্ধাচার পুরস্কার প্রদান করা হয়। ২০১৭-১৮ অর্থবছরের জন্য কর্পোরেশনের নিম্নোক্ত ০৫ জন কর্মীকে ২৫ জুন ২০১৯ তারিখে শুদ্ধাচার পুরস্কার প্রদান করা হয়েছেঃ

- ▶ জনাব মো. আমজাদ হোসেন কিবরিয়া, উপ-মহাব্যবস্থাপক;
- ▶ জনাব মো. রওশন কবীর, সিনিয়র প্রিন্সিপাল অফিসার;
- ▶ জনাব মো. গোলাম মোস্তফা, প্রিন্সিপাল অফিসার;
- ▶ জনাব মোহাম্মদ শহীদুল ইসলাম চৌধুরী, সুপারভাইজার; এবং
- ▶ জনাব মো. শরিফুল ইসলাম, অফিস সহায়ক।

Integrity Award

In order to encourage the employees of the corporation to practice Integrity, Integrity award is given every year in line with the Integrity Award Policy 2017. For the financial year 2017-18, five employees of the corporation have been awarded Integrity Award on 25 June 2019:

- ▶ Mr. Md. Amzad Hossain Kibria, DGM;
- ▶ Mr. Md. Rowshon Kabir, Senior Principal Officer;
- ▶ Mr. Md. Golam Mostofa, Principal Officer;
- ▶ Mr. Mohammad Shahidul Islam Chowdhury, Supervisor; and
- ▶ Mr. Md. Shariful Islam, Office Shohayok.

SNAPS OF LOCAL TRAINING PROGRAMME



Advance Course on Financial Modeling



Nagorik Sebay Udvabon



স্বাক্ষার চর্চা বিষয়ক কর্মশালা



Nagorik Sebay Udvabon



Nagorik Sebay Udvabon



Innovation Mentoring

SNAPS OF FOREIGN TRAINING PROGRAMME



4th Annual Infrastructure Project Financing (Singapore)



Risk Management & Current Trends in Financial Sector, Frankfurt, Germany



Risk Management & Current Trends in Financial Sector, Frankfurt, Germany



ICLIF Leadership Energy Summit Asia, Malaysia



Portfolio Management Strategies, IMTC, Malaysia



Effective Corporate Governance, Bangkok School of Management (BSM)

সহকারী মহাব্যবস্থাপক/ সিনিয়র সিস্টেম অ্যানালিস্ট*	Assistant General Managers/ Senior System Analyst	Name of the Department/Branch/ Subsidiary	E-mail
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জনাব মো. শরিকুল আনাম	Md. Shariqul Anam	Human Resource Management Department	agm_hr@icb.gov.bd
জনাব মো. এহিয়া মন্ডল	Md. Ahia Mondal	Human Resource Management Department	agm_hr@icb.gov.bd
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সহকারী মহাব্যবস্থাপক/ সিনিয়র সিস্টেম অ্যানালিস্ট*	Assistant General Managers/ Senior System Analyst	Name of the Department/Branch/ Subsidiary	E-mail
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জনাব মো. সাইফুল ইসলাম	Md. Saiful Islam	Barishal Branch	agm_barisal@icb.gov.bd

তথ্য ও যোগাযোগ প্রযুক্তি ব্যবস্থাপনা

বর্তমান বিশ্বে উন্নয়নের অন্যতম প্রধান উপাদান হিসেবে তথ্য ও যোগাযোগ প্রযুক্তি বা আইসিটি স্বীকৃত। আইসিটির প্রয়োগ এবং ব্যবহার সর্বক্ষেত্রেই প্রতিনিয়ত বৃদ্ধি পাচ্ছে। প্রযুক্তি আমাদের কাজগুলোকে আরও সহজ এবং উন্নত সেবাদানের জন্য প্রয়োজনীয় অবকাঠামো গড়তে সাহায্য করছে।

বাংলাদেশকে ২০২১ সালের মধ্যে একটি মধ্যম আয়ের দেশে উন্নীত করতে “রূপকল্প ২০২১: ডিজিটাল বাংলাদেশ” বাস্তবায়নের জন্য সরকারের সাথে প্রযুক্তি ভিত্তিক উন্নয়নের মাধ্যমে আইসিটির ব্যবহার নিশ্চিত করার লক্ষ্যে আইসিবি প্রয়োজনীয় ব্যবস্থা গ্রহণ করছে।

আইসিটি কাঠামো

একজন মহাব্যবস্থাপকের অধীনে ২টি ডিভিশন (হার্ডওয়্যার এন্ড কমিউনিকেশন ডিভিশন এবং সফটওয়্যার ডিভিশন) এর আওতাধীন ৪টি ডিপার্টমেন্টের সমন্বয়ে কর্পোরেশনের আইসিটি কাঠামো গড়ে তোলা হয়েছে। সংশ্লিষ্ট ক্ষেত্রে যোগ্যতাসম্পন্ন জনবল নিয়োগ ও প্রয়োজন অনুযায়ী প্রশিক্ষণ প্রদানের মাধ্যমে যুগোপযোগী তথ্য প্রযুক্তির সাথে সামঞ্জস্যপূর্ণ জনবল গড়ে তোলা হয়েছে। ডিজিটাল বাংলাদেশ গড়ার যে প্রত্যয় বাংলাদেশ সরকারের রয়েছে তার সাথে একাত্মতা দেখিয়ে নানাবিধ পরিকল্পনা গ্রহণের মাধ্যমে কর্পোরেশনের আইসিটি খাতে উন্নয়নের বিষয়টি বিশেষ গুরুত্বের সাথে দেখা হচ্ছে।

সফটওয়্যার উন্নয়ন

আইসিবির বেশিরভাগ কর্মকান্ড সফটওয়্যার এর সহায়তায় পরিচালিত হয়ে থাকে। কর্পোরেশনের নিজস্ব আইটি প্রফেশনাল দ্বারা নিয়মিতভাবে এ সকল প্রয়োজনীয় সফটওয়্যার উন্নয়ন ও পরিবর্ধন করা হয়। প্রযুক্তির বিবর্তনের সাথে তাল মিলিয়ে আইসিবির সফটওয়্যারসমূহের উন্নয়ন ও পরিবর্ধন কর্মকান্ড প্রতিনিয়ত অব্যাহত রয়েছে।

কর্পোরেশনের ইউনিট ফান্ড ব্যবস্থাপনার জন্য এই অর্থবছরে ওয়েববেইজড ইউনিট ফান্ড ম্যানেজমেন্ট সফটওয়্যারের উন্নয়ন করা হয়েছে। যার ফলে ইউনিট ফান্ডের ডিভিডেন্ডসমূহ দ্রুততার সাথে প্রোসেসিং করা সম্ভব হচ্ছে এবং সারা দেশের তথ্য সংবলিত রিপোর্টসমূহ প্রয়োজনে তাৎক্ষণিকভাবে পাওয়া যাচ্ছে। এ ছাড়া, এই অর্থবছরে পূর্বতন ডেস্কটপবেইজড এফডিআর ম্যানেজমেন্ট সফটওয়্যারটি পরিবর্তন করে সেন্ট্রালাইজড ডাটাবেজ সংবলিত ওয়েববেইজড এফডিআর ম্যানেজমেন্ট তৈরি করা হয়েছে। যার ফলে প্রধান কার্যালয় এবং শাখাসমূহের রিপোর্টসমূহ প্রয়োজনে তাৎক্ষণিকভাবে এবং সমন্বিত আকারে পাওয়া যাচ্ছে।

ICT MANAGEMENT

Information and communication technology or ICT is recognized as one of the indispensable components of development in the present world. The application and uses of ICT are increasing in all respects constantly. Technology is helping to make our work easier, faster and to build the necessary framework for better service.

ICB along with the Government has taken necessary measures to ensure the use of ICT for implementation of “Vision 2021: Digital Bangladesh”, with a view to improving the country's development in a middle-income country by 2021 through technology-based development.

ICT Structure

At present, corporation's ICT structure comprises of 4 departments under 2 divisions (Hardware and Communication Division and Software Division) headed by a General Manager. A workforce compatible with the updated ICT infrastructure has been developed by appointing qualified personnel and providing necessary training. Corporation's ICT sectors development is being seen with special importance by taking various schemes and showing solidarity with the government of Bangladesh with a view to building a Digital Bangladesh.

Software Development

Most of the operations of ICB are accomplished with the help of software. These necessary software modules are developed, modified and enhanced regularly by its own ICT professionals. In the line with the evolution of technology, the development and enhancement of ICB's software systems are constantly in progress.

In this financial year, web-based unit fund management software has been developed to manage the corporation's unit fund. As a result, the dividends of the unit fund are being processed faster and reports containing information from all over the country are available immediately when needed. In addition, web-based FDR management software with centralized database has been developed in this financial year to replace with the old desktop-based FDR management software. As a result, reports from head offices and branches are available immediately and in a cohesive form when needed.

হার্ডওয়্যার উন্নয়ন

প্রযুক্তির বিবর্তনের সাথে সাথে প্রতিনিয়ত আইসিটি বিভিন্ন ধরনের চ্যালেঞ্জের মুখোমুখি হচ্ছে। কর্পোরেশনের পরিকল্পনা অনুযায়ী প্রয়োজনীয় হার্ডওয়্যার ও সফটওয়্যার সংগ্রহের পাশাপাশি বিদ্যুৎ সঞ্চয়ী যন্ত্রপাতির মাধ্যমে সিস্টেমসমূহ উন্নততর করা হচ্ছে। এ ছাড়া, কর্পোরেশনের কর্মপরিধি উত্তরোত্তর বৃদ্ধি পাওয়ায় চাহিদা অনুসারে প্রতিবছর প্রয়োজনীয় সংখ্যক কম্পিউটার, প্রিন্টার ও অন্যান্য সামগ্রী সরবরাহের ব্যবস্থা করা হচ্ছে।

কর্পোরেশনের অভ্যন্তরীণ নিরাপত্তা জোরদার করার জন্য গুরুত্বপূর্ণ স্থানসমূহে মোশন সেন্সর ক্যামেরা স্থাপন করা হচ্ছে। এ ছাড়া, ওয়েববেইজড কাস্টমার সাপোর্ট প্রদানের জন্য বাংলাদেশ ব্যাংক এর গাইডলাইন অনুযায়ী নেটওয়ার্ক সিকিউরিটি ডিভাইস (ফায়ারওয়াল) ক্রয়পূর্বক সিস্টেমে ইনস্টল করা হয়েছে যা দ্বারা নিয়মিতভাবে নেটওয়ার্ক ট্রাফিক ফিল্টার ও পর্যবেক্ষণ করা হয়। আসন্ন সাইবার আক্রমণ প্রতিরোধকল্পে শীঘ্রই Next Generation Firewall (NGFW) স্থাপন করা হবে। কম্পিউটারসমূহকে ভাইরাস হতে সুরক্ষার জন্য এন্টিভাইরাস (এন্ড পয়েন্ট সিকিউরিটি) ব্যবহৃত হচ্ছে। কম্পিউটার সামগ্রীসমূহ মেরামতের জন্য কর্পোরেশনের একটি আধুনিক সার্ভিসিং সেন্টার রয়েছে।

স্বয়ংক্রিয় এসএমএস/ই-মেইল সার্ভিস

আইসিবি বর্তমানে তার সম্মানিত বিনিয়োগ হিসাবধারীগণকে হিসাব সংশ্লিষ্ট বিভিন্ন তথ্য/রিপোর্ট সরবরাহের মাধ্যমে সেবা প্রদান করে আসছে। প্রদত্ত সেবাসমূহ আরও দ্রুততার সাথে গ্রাহকদের নিকট সহজলভ্য করার প্রয়াসে ইন্টারনেট ও মোবাইল ফোন এর মাধ্যমে স্বয়ংক্রিয় এসএমএস/ই-মেইল সার্ভিস চলমান রয়েছে।

অনলাইনে নিয়োগের আবেদন

কর্পোরেশনের জনবল নিয়োগ প্রক্রিয়া দ্রুততর ও সহজ করার লক্ষ্যে অনলাইনের মাধ্যমে আবেদনপত্র গ্রহণ করার ব্যবস্থা করা হয়েছে। আবেদনকারীগণ বিভিন্ন পদে নিয়োগের জন্য ‘অনলাইন রিক্রুটমেন্ট সিস্টেম’ সফটওয়্যার এর মাধ্যমে তাদের আবেদনপত্র জমা, প্রবেশ পত্র সংগ্রহ এবং ফলাফল সংগ্রহ করতে পারছেন।

অনলাইন ইনভেস্টরস সার্ভিস

কর্পোরেশনের প্রধান কার্যালয়ে পরিচালিত বিনিয়োগ হিসাবধারীগণকে অনলাইন সেবা প্রদানের জন্য একটি ওয়েববেইজড সফটওয়্যার তৈরি করা হয়েছে। এ সেবার আওতায় বিনিয়োগ হিসাবধারীগণ তাদের নির্দিষ্ট ইউজার ও পাসওয়ার্ড এর মাধ্যমে একটি ওয়েবপেইজে লগ ইন করে তাদের চাহিদা মোতাবেক আর্থিক স্থিতি, পত্রকোষের অবস্থান ও ক্রয়/বিক্রয় নিশ্চিতকরণ বিবরণী দেখতে ও ডাউনলোড করতে পারবেন। উক্ত ওয়েবপেইজ হতে

Hardware Development

ICT faces with various challenges of the evolution of technology. According to the plan of the corporation, required hardware and software as well as energy saving equipments are being used in order to upgrade the system. In addition, sufficient PCs, printers and other hardwares are being procured every year to cope up with the enlarged workload of the corporation.

Motion sensor cameras are being installed in the important areas of the corporation to strengthen the internal security. Besides network security devices (firewall) has already been purchased and installed in the system to support the web-based customer services as per Bangladesh Bank guidelines by which network traffic is filtered and monitored regularly. Next Generation Firewall (NGFW) will be implemented soon to ensure the upcoming Cyber Threats. Antivirus (End Point Security) is using to protect the computers from viruses. The corporation has a standard servicing center for repairing computer equipment's.

Automated SMS/E-mail Service

ICB provides all accounts related information to its valued investors through printed statements. An automated SMS/E-mail services are running through internet and mobile phones to make the available services faster to the customers.

Online Application for Recruitment

Online application system has been introduced recently to make the recruitment process faster and easier. The applicants are able to submit their application, collect admit card and result through "Online Recruitment System" software.

Online Investors Service

An online customer service has been developed by ICT professionals for the investors account. Investors can login to this service through a web page using their own user/password. They can view and download their individual financial portfolio and sale/buy confirmation statement from this web page under this service. They can submit sale/buy order and within a fixed time they can cancel or change these orders.

হিসাবধারীগণ ক্রয়/বিক্রয় আদেশসহ প্রয়োজনে নির্দিষ্ট সময়ের মধ্যে সংশোধন ও বাতিল করতে পারবেন। বর্তমানে প্রধান কার্যালয়ের বিনিয়োগ হিসাবধারীগণ এ সুবিধা পাচ্ছেন এবং পর্যায়ক্রমে শাখাসমূহে পরিচালিত বিনিয়োগ হিসাবধারীগণও এ সুবিধা গ্রহণ করতে পারবেন।

ইন্টারনেট/ই-মেইল/ওয়েবসাইট

যুগের চাহিদার প্রেক্ষিতে প্রধান কার্যালয়ের বিভিন্ন ডিভিশন/ডিপার্টমেন্ট ও শাখাসমূহকে ইন্টারনেট সুবিধা প্রদানের লক্ষ্যে ব্রডব্যান্ড ইন্টারনেট সংযোগ গ্রহণ করা হয়েছে। ফলে কর্পোরেশনের কর্মকর্তা-কর্মচারীগণ প্রয়োজনীয় তথ্যাদি ইন্টারনেটের মাধ্যমে অনুসন্ধান ও ডাউনলোড করতে পারছেন। এ ছাড়া, কাগজবিহীন দাপ্তরিক কর্মকাণ্ড পরিচালনার প্রথম ধাপ হিসেবে অফিসের সকল অভ্যন্তরীণ চিঠিপত্র সকল ডিভিশন/ডিপার্টমেন্ট ও শাখাসমূহে ই-মেইল এর মাধ্যমে পাঠানো হচ্ছে। ফলে কর্পোরেশনের কর্মকাণ্ডের গতিশীলতা বৃদ্ধি পাচ্ছে। কর্পোরেশনের ওয়েবসাইট www.icb.gov.bd হালনাগাদ তথ্য সমৃদ্ধ। এর মাধ্যমে দেশে এবং বিদেশে অবস্থানরত আগ্রহী ব্যক্তিগণ আইসিবি সম্পর্কিত সকল তথ্য সংগ্রহ করতে পারেন।

উদ্ভাবনী উদ্যোগ বাস্তবায়ন

নাগরিক সেবা গ্রহণে সময়, খরচ ও ভিজিট (TCV) কমিয়ে আনার অর্থাৎ কর্পোরেশনের প্রধান কার্যালয়, শাখাসমূহ এবং সাবসিডিয়ারি কোম্পানিসমূহের বিদ্যমান সেবা প্রক্রিয়া সহজীকরণের লক্ষ্যে কর্পোরেশনের উদ্ভাবনী উদ্যোগ/ধারণা সংগ্রহ এবং নির্ধারিত উদ্ভাবনী উদ্যোগসমূহ ICT personnel এর মাধ্যমে বাস্তবায়ন করার কার্যক্রম অব্যাহত রয়েছে।

ই-নথি কার্যক্রম

সরকার এবং এটুআই এর সহায়তায় ই-নথি সিস্টেম বাস্তবায়নের কাজ চলমান রয়েছে। কর্পোরেশনের সকল কর্মচারীকে ই-নথি সিস্টেম সংক্রান্ত প্রশিক্ষণ প্রদান কার্যক্রম অব্যাহত রয়েছে। বর্তমানে কর্পোরেশনের বিভিন্ন ডিভিশনে এবং ডিপার্টমেন্টে ই-ফাইলিং পদ্ধতি চালু করা হয়েছে।

কর্পোরেশনের ভবিষ্যৎ আইসিটি পরিকল্পনা

যুগোপযোগী ট্রেনিং ব্যবস্থা ও দক্ষ আইসিটি জনবল দ্বারা কর্পোরেশনের কার্যক্রমকে মোবাইল অ্যাপস ও ওয়েববেইজড সফটওয়্যার এর মাধ্যমে অটোমেশন করা যাতে স্বল্প সময়ে কম খরচে সকল প্রকার আইসিটি সংক্রান্ত সেবা প্রদান করা যায়। এর ফলে কর্পোরেশনের কাজের গতিশীলতা আরও বৃদ্ধি পাবে। সর্বোপরি কর্পোরেশনের সার্বিক সক্ষমতা বৃদ্ধি পাবে এবং গ্রাহক সেবার মান আরও উন্নত হবে। আইসিটির ভবিষ্যৎ পরিকল্পনা বাস্তবায়িত হলে নিম্নলিখিত লক্ষ্যসমূহ অর্জিত হবে:

At present the investors of head office are getting this facility and gradually it will be introduced in the branches.

Internet/E-mail/Website

In the context of the needs of the era, broadband internet connection has been provided to most of the divisions/departments of the head office and in all the branches. As a result, anybody of the corporation can browse and download necessary information. Moreover, all official letters and circulars are being distributed through e-mail as the first step of digital office. This is adding momentum to the activities of the corporation. The website of the corporation www.icb.gov.bd contains updated information. Investors at home and abroad can collect ICB related information from this website.

Implementation of Innovative Initiative

Several selected innovative ideas are being implemented by ICT personnel to reduce time, cost and visits (TCV) in receiving citizen services, that is, to simplify the existing service processes of ICB's head office, branches and subsidiary companies.

E-Nothi Activities

Implementation of the E-Nothi system is underway with the help of the government and A2i. Regular training on E-Nothi system is being continued for all employees of the corporation. Currently, E-Nothi system has been introduced in corporation's various divisions and departments.

Corporation's Future ICT Plan

With ensuring effective training and skilled ICT manpower, automating the activities of the corporation through mobile apps and web-based software so that all types of ICT related services can be provided at a short time and low cost. This will increase the dynamism of the corporation's work. Eventually, the overall capacity of the corporation as well as the level of customer service will be enhanced. The goals stated will be achieved if future ICT plans are implemented :

- ▶ কর্পোরেশনের জন্য একটি দক্ষ, কার্যকর ও সিকিউরড আইসিটি ব্যবস্থা গড়ে তোলা যার মাধ্যমে সার্বিক কর্মদক্ষতা ও গ্রাহক সেবার মান বৃদ্ধি পাবে এবং সর্বোত্তম নিরাপত্তা নিশ্চিত হবে ;
- ▶ সেন্ট্রাল ডাটাবেইজ সিস্টেম বাস্তবায়ন এবং বিদ্যমান ডাটাবেইজ সিস্টেমের আপডেটেড ভার্সনে মাইগ্রেশন এর ফলে সফটওয়্যারসমূহের আধুনিকায়ন করা ও এ সংক্রান্ত সেবাসমূহ দ্রুত পাওয়া সম্ভব হবে এবং ডাটাবেইজ সিস্টেমের রক্ষণাবেক্ষণ করা সহজতর হবে;
- ▶ বিদ্যমান ডেস্কটপবেইজড সফটওয়্যারসমূহকে ওয়েববেইজড সফটওয়্যারে রূপান্তর এর ফলে কর্পোরেশনের কাজের সার্বিক গতিশীলতা বৃদ্ধি পাবে;
- ▶ নতুন সফটওয়্যারসমূহের টেস্টিং ব্যবস্থা বাস্তবায়ন এবং ইউজার ম্যানুয়াল ও টেকনিক্যাল ম্যানুয়াল তৈরি করার ফলে সফটওয়্যারসমূহ কার্যকরী হবে ও ভবিষ্যতে সফটওয়্যারসমূহের আপডেট করা সহজতর হবে এবং সফটওয়্যার ব্যবহারকারীগণ সহজভাবে ও দক্ষতার সহিত সফটওয়্যারসমূহ ব্যবহার করতে পারবেন;
- ▶ যৌথ উদ্যোগে ডিজাস্টার রিকভারী সাইট (ডিআরএস) গঠনের মাধ্যমে যে কোন প্রকার দুর্ঘটনা অথবা দূর্ঘটনাজনিত কারণে গ্রাহক সেবার স্বাভাবিক কর্মকাণ্ডে কোনরূপ ব্যাঘাত ঘটবে না। রাষ্ট্র মালিকানাধীন ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহের যৌথ প্রচেষ্টায় যশোরে ডিআরএস স্থাপনের কাজ চলমান রয়েছে;
- ▶ সরকার এবং এটুআই এর সহায়তায় E-Service ব্যবস্থা উন্নয়নের কাজ অব্যাহত রয়েছে। E-Service ব্যবস্থা বাস্তবায়িত হলে গ্রাহক সেবার মান উন্নত হবে। গ্রাহকগণ কম খরচে, কম সময়ে ঘরে বসেই তাদের সেবা গ্রহণ করতে E-Service প্রদান সংক্রান্ত সফটওয়্যার উন্নয়নের লক্ষ্যে টেন্ডার কার্যক্রম বর্তমানে প্রক্রিয়াধীন রয়েছে এবং EOI বাছাই প্রক্রিয়া চলমান রয়েছে।
- ▶ An efficient, effective and secured ICT system will be developed for the corporation which will increase the overall efficiency and customer service quality and ensure optimum security;
- ▶ Implementing the central database system and migration to the updated version of the existing database system will allow the software to be modernized and the services will be faster and the database system will be easier to maintain;
- ▶ Converting existing desktop-based software into web-based software will increase the overall quality of the corporation's work;
- ▶ Implementation of software testing procedure, creating user manuals and technical manuals for new software modules will make the system more efficient and in future updating the software will be easier and users will be able to use software easily and effectively;
- ▶ Establishment of a Disaster Recovery Site (DRS) with joint venture will enable the corporation to provide uninterrupted customer service in any kind of disaster. The joint efforts of state-owned banks and financial institutions, the work of setting up of DRS in Jashore is in progress;
- ▶ Development of the E-Service system with the help of the Government and A2i is ongoing. Implementing the E-Service system will improve customer service quality. Customers will be able to avail of their services at low cost, in less time and from home. Tender processing is currently underway to develop software related to E-Service delivery and the EOI sorting process is ongoing.

আইসিটি পরিকল্পনায় নিম্নের মৌলিক বিষয়গুলোতে গুরুত্ব প্রদান করা হয়েছে

বিদ্যমান সফটওয়্যারসমূহের উন্নয়ন এবং নতুন সফটওয়্যার তৈরী

আইসিটির বিদ্যমান সফটওয়্যারসমূহের আপগ্রেডেশন এবং সফটওয়্যারগুলোকে ওয়েব প্ল্যাটফর্মে নিয়ে আসার পরিকল্পনা রয়েছে। এক্ষেত্রে প্রযুক্তিগত উন্নয়ন ও সেবার পরিধি বিস্তৃত করে গ্রাহকদের সন্তুষ্টি অর্জন করার লক্ষ্যে বিদ্যমান ডেস্কটপবেইজড সফটওয়্যারসমূহকে ওয়েববেইজড করার সিদ্ধান্ত গৃহীত হয়েছে। এ ছাড়া, নতুন সফটওয়্যারসমূহ ওয়েববেইজড হবে।

The ICT Plan Puts Emphasis on the Following Basic Components

Up-gradation of the Existing Software and Development of New Ones

There is a plan to bring the software of ICB under web platform. Decision has been taken to transform all the desktop-based software to web enabled with a view to achieving customer satisfaction through widening the scope of services and technological development. Alongside, the newly developed software will also be web-based.

ডিজাস্টার রিকভারি সাইট (ডিআরএস)

কর্পোরেশনের বিপুল সংখ্যক গ্রাহকসেবাসহ যাবতীয় কর্মকান্ড কম্পিউটার সিস্টেমের মাধ্যমে পরিচালিত হয় বিধায় সার্ভার সিস্টেম এবং এ সিস্টেমে ব্যবহৃত সফটওয়্যার ও ডাটা অত্যন্ত মূল্যবান ও গুরুত্বপূর্ণ বলে বিবেচিত হচ্ছে। ডাটা ও সফটওয়্যারের যথাযথ ব্যাক-আপ নিরাপদ স্থানে সংরক্ষণ করা হচ্ছে। কর্পোরেশনের মৌলিক গ্রাহক সেবা পুঁজিবাজার কেন্দ্রিক যা অত্যন্ত সংবেদনশীল। যে কোন প্রতিকূল পরিস্থিতিতে গ্রাহকসেবা অব্যাহত রেখে অর্জিত সুনাম ও আস্থা ধরে রাখার বিষয়টি নিশ্চিত করার লক্ষ্যে ডিজাস্টার রিকভারি সাইটের প্রয়োজন। বাংলাদেশ ব্যাংকের আইসিটি গাইডলাইন অনুসারে ডাটা সেন্টার ও ডিজাস্টার রিকভারি সাইট এর দূরত্ব কমপক্ষে ১০ কি.মি. হতে হবে। কিন্তু এককভাবে নিজস্ব জমিতে ভবন নির্মাণ করে ও রক্ষণাবেক্ষণ ব্যয়বহুল ও সময়সাপেক্ষ বিধায় অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে যৌথভাবে এইরূপ ডিজাস্টার রিকভারি সাইট স্থাপনের পরিকল্পনা গ্রহণ করা হয়েছে। সরকারি ব্যাংক ও আর্থিক প্রতিষ্ঠান প্রয়োজনে এই ডিজাস্টার রিকভারি সাইট ব্যবহার করতে পারবে।

একটি আন্তর্জাতিক পরামর্শক প্রতিষ্ঠান কর্তৃক এ প্রকল্প বাস্তবায়ন সংক্রান্ত সম্ভাব্যতা যাচাইয়ের পর রাষ্ট্র মালিকানাধীন ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহের প্রতিনিধিদের সমন্বয়ে Joint Working Group গঠন করা হয়। Joint Working Group এর সভার সিদ্ধান্তের প্রেক্ষিতে ডিআরএস এর অংশীদারিত্বের বিষয়ে সিদ্ধান্ত নেওয়া হয়।

প্রস্তাবিত DRS (Disaster Recovery Site) কোম্পানি গঠনের জন্য এর অংশীদার ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহ হতে স্ব স্ব বিনিয়োগতব্য সীড মানি ইতোমধ্যে সংগ্রহ করা হয়েছে। ডিআরএস ফরমেশন সাব-কমিটির সভায় প্রস্তাবিত DRS কোম্পানির খসড়া মেমোরেডাম অব অ্যাসোসিয়েশন এবং মেমোরেডাম অব আর্টিকেল চূড়ান্ত করা হয়েছে।

Disaster Recovery Site (DRS)

The overall activities of ICB including its customer services are being conducted through the computer system. Hence, software and data which are being used in this server system are considered to be very crucial. Data and software are taken as backup and stored in a safe place. The basic customer service of the corporation is related with capital market which is very sensitive. A disaster recovery site (DRS) is required to ensure the goodwill and confidence by keeping the customer service uninterrupted. According to the ICT guideline of the Bangladesh Bank, the distance between the data center and the DR site must be at least 10km. However, as it is time consuming and expensive to build and maintain such a DR site alone, it has been planned to build this DR site jointly with other state-owned banks and financial institutions. Government banks and financial institutions can use this DR Site in deed.

Joint working group is formed with a coordination of representatives from state-owned banks and financial institutions after the feasibility study of an international consulting firm. Decision was made on the involvement of DRS with the decision of the joint working group meeting.

The self-investment seed money has been collected from its partner banks and financial institutions so far to form the proposed DRS company. The draft of Memorandum of Association and Memorandum of Articles were finalized at the meeting of the DRS Formation Sub-Committee.

GENERAL DISCLOSURE OF FINANCIAL DATA FOR LAST FIVE YEARS

The following selected consolidated financial data has been derived from historical financial statements and related notes from the year ended June 30, 2015 to June 30, 2019. The information presented here is only a summary and it should be read together with the financial statements included in the Annual Report 2018-19. The information set falls below is not, necessarily indication results of future operations.

(Taka in Lac)

Particulars	ICB					Consolidated				
	2019	2018	2017	2016	2015	2019	2018	2017	2016	2015
Revenues	120,850.39	153,572.72	138,576.38	98,570.29	104,419.50	133,516.58	170,235.20	158,897.07	108,089.02	113,859.34
Expenses	117,928.24	115,858.65	101,759.53	67,201.61	63,746.48	127,503.42	128,602.31	112,740.27	74,843.62	69,923.39
Operating Profit	10,897.37	55,360.89	53,555.17	38,525.75	48,985.89	18,030.73	66,744.64	68,916.60	43,244.84	54,114.20
Net Income	2,922.15	37,714.07	36,816.85	31,368.68	40,673.02	6,013.17	41,632.89	46,156.80	33,245.40	43,935.95
Income Tax	1,531.39	7,417.12	7,858.39	4,441.75	5,536.76	2,828.62	9,493.85	9,605.60	5,121.96	6,467.30
Cash and Bank Balances	162,006.71	166,091.48	214,093.46	97,439.60	79,357.85	184,236.46	194,820.55	241,889.45	140,032.22	104,432.69
Marketable Securities (at market price)	1,160,721.71	1,007,085.22	1,077,482.51	788,692.78	663,033.01	1,224,603.53	1,068,797.31	1,141,036.90	833,283.06	700,747.74
Total Liquid Assets	1,322,728.43	1,173,176.70	1,291,575.97	886,132.38	742,390.86	1,408,839.99	1,263,617.86	1,382,926.35	973,315.28	805,180.43
Shareholders' Equity	252,088.11	321,474.69	423,779.32	323,133.49	385,661.19	310,953.53	380,485.15	492,686.33	375,285.92	437,899.82
Long-Term Debt	76,132.00	70.00	105.00	1,353.53	3,692.84	80,698.05	7,914.74	105.00	6,723.06	15,800.55
Total Capital Resources/Employed	328,220.11	321,544.69	423,884.32	324,487.02	389,354.03	391,651.58	388,399.89	492,791.33	382,008.98	453,700.37
Net Operating Cash Flow	4,144.70	12,164.28	345,315.56	244,531.06	71,629.91	2,100.44	18,440.84	345,146.96	274,498.51	99,375.22
Net Operating Cash Flow Per Share (Tk.)	0.59	1.83	54.57	38.64	11.32	0.30	2.78	51.94	43.38	15.70
Total Cash Position (a)	1,322,728.43	1,173,176.70	1,291,575.97	886,132.38	742,390.86	1,408,839.99	1,263,617.86	1,382,926.35	973,315.28	805,180.43
Total Financial Debt (b)	76,132.00	70.00	105.00	1,353.53	3,692.84	80,698.05	7,914.74	105.00	6,723.06	15,800.55
Net Financial Indebtedness (a-b)	1,246,596.43	1,173,106.70	1,291,470.97	884,778.85	738,698.02	1,328,141.94	1,255,703.12	1,382,821.35	966,592.22	789,379.88
Operating Income										
Interest Income	33,149.99	33,850.39	20,341.56	18,994.75	21,444.07	35,567.77	35,885.80	23,990.57	17,912.54	22,045.07
Interest Paid on Deposits, Borrowings, etc.	(99,800.15)	(83,145.54)	(62,487.53)	(49,778.30)	(47,319.70)	(100,110.76)	(83,256.92)	(62,618.32)	(50,398.86)	(47,969.70)
Net Interest Income	(66,650.16)	(49,295.15)	(42,145.97)	(30,783.55)	(25,875.63)	(64,542.99)	(47,371.12)	(38,627.76)	(32,486.32)	(25,924.63)
Dividend	37,651.50	38,683.15	33,875.00	28,262.49	28,629.25	36,157.13	37,338.33	35,354.75	28,142.60	25,890.50
Capital Gain	43,324.43	74,257.66	77,605.13	44,535.23	47,281.67	46,350.27	79,800.07	81,475.62	46,688.91	49,786.05
Fees, Commissions and Services Charges	6,693.93	6,762.25	6,584.95	6,757.28	7,017.77	15,283.32	17,016.56	17,710.33	15,178.01	15,926.68
Other Operating Income	30.16	18.88	158.64	20.54	38.42	127.39	174.02	351.13	162.27	187.56
Total Operating Income	21,049.87	70,426.79	76,077.75	48,791.99	57,091.48	33,375.12	86,957.85	96,264.08	57,685.47	65,866.16
Operating Expenses										
Salary and Allowances	5,979.49	10,902.95	18,297.90	7,262.77	5,182.84	9,309.12	14,042.25	21,117.68	9,754.71	7,104.24
Rent, Taxes, Insurance, Electricity, etc.	1,154.35	1,055.01	947.92	522.47	442.45	1,357.71	1,223.74	1,088.02	675.49	628.47
Legal Expenses	40.44	28.11	30.26	40.24	23.40	47.06	50.89	46.98	47.37	30.78
Postage, Stamps, Telegram and Telephone	48.15	56.07	55.36	53.95	58.81	58.24	66.62	64.95	111.27	67.50
Auditors Fees	2.30	2.30	2.30	2.30	2.89	4.15	5.51	5.38	4.27	4.62
Stationery, Printing, Advertisement, etc.	192.40	235.80	238.84	256.31	215.63	256.34	294.76	295.35	315.38	265.23
Directors' Fees and Allowances	26.96	35.24	24.29	23.00	14.84	52.66	63.13	43.92	46.28	31.99
Repair, Maintenance and Depreciation-Premises and Equipment	359.00	402.35	341.62	310.37	290.25	998.52	1,104.09	966.41	878.69	690.93
Brokerage	950.64	1,157.58	1,647.65	784.65	721.60	1,231.00	1,544.03	2,192.39	1,034.57	982.39
Other Operating Expenses	1,398.77	1,190.50	936.44	1,010.18	1,152.88	2,029.59	1,818.20	1,526.38	1,572.60	1,945.81
Total Operating Expenses	10,152.50	15,065.90	22,522.58	10,266.25	8,105.59	15,344.39	20,213.22	27,347.47	14,440.63	11,751.96
Operating Profit	10,897.37	55,360.89	53,555.17	38,525.75	48,985.89	18,030.73	66,744.64	68,916.60	43,244.84	54,114.20

SEGMENT ANALYSIS

আর্থিক পর্যালোচনা ও খাতভিত্তিক বিশ্লেষণ

মোট আয়

২০১৮-১৯ অর্থবছরে আইসিবি'র মোট আয়ের পরিমাণ দাঁড়িয়েছে ১,২০৮.৫০ কোটি টাকা যা ২০১৭-১৮ অর্থবছরের ১,৫৩৫.৭২ কোটি টাকার তুলনায় ২১.৩১ শতাংশ কম। আইসিবি'র আয়ের প্রধান খাতগুলো হলো মূলধনী মুনাফা, লভ্যাংশ আয়, সুদ আয় এবং ফিস ও কমিশন। আলোচ্য অর্থবছরে আইসিবি'র প্রধান প্রধান খাতসমূহের মধ্যে সকল খাতেই বিগত অর্থবছরের তুলনায় আয় হ্রাস পেয়েছে। মোট আয় ১,২০৮.৫০ কোটি টাকার মধ্যে মূলধনী মুনাফা বাবদ ৪৩৩.২৪ কোটি টাকা (৩৫.৮৫ শতাংশ), লভ্যাংশ বাবদ ৩৭৬.৫২ কোটি টাকা (৩১.১৬ শতাংশ), সুদ আয় বাবদ কোটি টাকা ৩৩১.৫০ (২৭.৪৩ শতাংশ), ফিস ও কমিশন বাবদ ৬৬.৯৪ কোটি টাকা (৫.৫৪ শতাংশ), অন্যান্য উৎস হতে ০.৩০ কোটি টাকা (০.০২ শতাংশ) এবং পরিচালন বহির্ভূত আয় হয়েছে ০.০০৩৮ কোটি টাকা (০.০০০৩২ শতাংশ)।

মোট ব্যয়

২০১৮-১৯ অর্থবছরে সুদ ব্যয়, প্রভিশন ও করসহ আইসিবি'র মোট ব্যয়ের পরিমাণ দাঁড়িয়েছে ১,১৭৯.২৮ কোটি টাকা যা ২০১৭-১৮ অর্থবছরের ১,১৫৮.৫৯ কোটি টাকার তুলনায় ২০.৬৯ কোটি টাকা (১.৭৯ শতাংশ) বেশি।

মোট মুনাফা

২০১৮-১৯ অর্থবছরে আইসিবি'র প্রভিশন এবং কর পূর্ববর্তী মোট মুনাফার পরিমাণ দাঁড়িয়েছে ১০৮.৯৮ কোটি টাকা যা ২০১৭-১৮ অর্থবছরের মোট মুনাফা ৫৫৩.৬১ কোটি টাকার তুলনায় ৪৪৪.৬৩ কোটি টাকা বা ৮০.৩২ শতাংশ কম।

নিট মুনাফা

২০১৮-১৯ অর্থবছরে আইসিবি'র কর পরবর্তী নিট মুনাফার পরিমাণ দাঁড়িয়েছে ২৯.২২ কোটি টাকা যা ২০১৭-১৮ অর্থবছরের নিট মুনাফা ৩৭৭.১৪ কোটি টাকার তুলনায় ৩৪৭.৯২ কোটি টাকা বা ৯২.২৫ শতাংশ কম।

আয়ের প্রধান খাতসমূহ

সুদ আয়ঃ ২০১৮-১৯ অর্থবছরে সুদ আয় হয়েছে মোট ৩৩১.৫০ কোটি টাকা যা পূর্ববর্তী অর্থবছরের একই সময়ে সুদ আয় ৩৩৮.৫০ কোটি টাকার তুলনায় ৭.০০ কোটি টাকা (২.০৭ শতাংশ) কম। বাংলাদেশ ব্যাংক পরিদর্শন দলের সুপারিশের প্রেক্ষিতে পূর্ববর্তী বছরে সাবসিডিয়ারি কোম্পানিসমূহকে প্রদত্ত ঋণের বিপরীতে সুদ ৩৮.৩৯ কোটি টাকা

FINANCIAL REVIEW & SEGMENT ANALYSIS

Total Income

During FY 2018-19 the total income of ICB stood at Tk. 1,208.50 crore showing a decrease of 21.31 percent compared to Tk. 1,535.72 crore of FY 2017-18. The main heads of income are capital gain, dividend income, interest income and fees & commission. During the year under review income from all the main heads decreased compared to that of the previous financial year. Out of total income of Tk. 1,208.50 crore, the amount of capital gain was Tk. 433.24 crore (35.85 percent), dividend income Tk. 376.52 crore (31.16 percent), interest income Tk. 331.50 crore (27.43 percent), fees & commission Tk. 66.94 crore (5.54 percent), other sources Tk. 0.30 crore (0.02 percent) and non-operating income Tk. 0.0038 crore (0.00032 percent).

Total Expenditure

During FY 2018-19 the total expenditure including interest expense, provision and tax of the corporation stood at Tk. 1,179.28 crore compared to Tk. 1,158.59 crore in FY 2017-18 showing an increase of Tk. 20.69 crore (1.79 percent).

Gross Profit

The gross profit before provision and tax was Tk. 108.98 crore in FY 2018-19 compared to Tk. 553.61 crore in FY 2017-18, showing a decrease of Tk. 444.63 crore (80.32 percent).

Net Income

During FY 2018-19, net profit after tax of ICB stood at Tk. 29.22 crore which was Tk. 377.14 crore in FY 2017-18, showing a decrease of Tk. 347.92 crore (92.25 percent).

Major Heads of Income

Interest Income: During FY 2018-19 total interest income stood at Tk. 331.50 crore which was Tk. 338.50 crore in the previous year representing a decrease of Tk. 7.00 crore (2.07 percent). In the previous financial year interest income on loan to subsidiary companies was increased due to transferring Tk. 38.39 crore to income from suspense account as per recommendation of

অনিশ্চিত হিসাব (Suspense Account) হতে আয় হিসাবে স্থানান্তরিত হওয়ায় পূর্ববর্তী বছরে সুদ খাতে আয় বৃদ্ধি পায় এবং চলতি অর্থবছরে সাবসিডিয়ারি কোম্পানিসমূহকে প্রদত্ত ঋণের স্থিতিহ্রাস; মার্জিন ঋণ ও লিজ রিসিভেবলস্ এর শ্রেণিকৃত ঋণ বৃদ্ধি; এফডিআর এর গড় পরিমাণ হ্রাস পাওয়ায় সুদ আয় হ্রাস পেয়েছে।

লভ্যাংশ আয়ঃ ২০১৮-১৯ অর্থবছরে লভ্যাংশ খাতে আয় হয়েছে মোট ৩৭৬.৫২ কোটি টাকা যা পূর্ববর্তী বছরের ৩৮৬.৮৩ কোটি টাকার তুলনায় ১০.৩১ কোটি টাকা (২.৬৭ শতাংশ) কম। পত্রকোষ হতে প্রাপ্ত নগদ লভ্যাংশের পরিমাণ হ্রাস এবং বাংলাদেশ ফান্ড ও সাবসিডিয়ারি কোম্পানিসমূহ হতে প্রাপ্ত লভ্যাংশের পরিমাণ হ্রাস পাওয়ার কারণে পূর্ববর্তী বছরের তুলনায় এ খাতে আয় হ্রাস পেয়েছে।

মূলধনী মুনাফাঃ আলোচ্য অর্থবছরে মূলধনী মুনাফা অর্জিত হয়েছে ৪৩৩.২৪ কোটি টাকা যা গত অর্থবছরের উল্লিখিত সময়ের মূলধনী মুনাফা ৭৪২.৫৮ কোটি টাকার তুলনায় ৩০৯.৩৪ কোটি টাকা (৪১.৬৬ শতাংশ) কম। আলোচ্য অর্থবছরে শেয়ার বাজারে নিম্নমুখী প্রবণতা বিরাজ করায় এ খাতে আয় হ্রাস পেয়েছে।

ফিস ও কমিশন খাতে আয়ঃ ফিস ও কমিশন খাতে আয় পূর্ববর্তী অর্থবছরের তুলনায় হ্রাস পেয়েছে ৬.৮৩ কোটি টাকা (১.০১ শতাংশ)। ইউনিট ফান্ড হতে প্রাপ্ত ম্যানেজমেন্ট ফি এর পরিমাণ হ্রাস ও আইএসটিসিএল হতে প্রাপ্ত মেম্বারশিপ চার্জ হ্রাস পাওয়ার কারণে ফিস ও কমিশন খাতে আয় পূর্ববর্তী বছরের তুলনায় হ্রাস পেয়েছে।

ব্যয়ের প্রধান খাতসমূহ

সুদ ব্যয়ঃ ২০১৮-১৯ অর্থবছরে সুদ-ব্যয়ের পরিমাণ ৯৯৮.০০ কোটি টাকা যা পূর্ববর্তী অর্থবছরের ৮৩১.৪৬ কোটি টাকার তুলনায় ১৬৬.৫৪ কোটি টাকা (২০.০৩ শতাংশ) বেশি। ২০১৮-১৯ অর্থবছরে আইসিবি সাব-অর্ডিনেটেড বন্ড বাবদ ৭২.৯৯ কোটি টাকা এবং “পুজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল” হতে প্রাপ্ত ফান্ড বাবদ ৩.০৮ কোটি টাকার সুদ ব্যয়ের কারণে সুদ ব্যয় বৃদ্ধি পেয়েছে। এ ছাড়াও, আমানত ও কর্জের সুদহার বৃদ্ধি পাওয়ায় মোট সুদ ব্যয় পূর্ববর্তী বছরের তুলনায় বৃদ্ধি পেয়েছে।

বেতন ও ভাতাদি বাবদ ব্যয়ঃ ২০১৮-২০১৯ অর্থবছরে বেতন ও ভাতাদি খাতে ব্যয় হয়েছে মোট ৫৯.৭৯ কোটি টাকা যা পূর্ববর্তী বছরের মোট ১০৯.০৩ কোটি টাকার তুলনায় ৪৯.২৪ কোটি টাকা (৪৫.১৬ শতাংশ) কম। আলোচ্য অর্থবছরে বেতন ও ভাতাদির মধ্যে সুপার অ্যানুয়েশন ফান্ড ও প্রভিডেন্ট ফান্ডে ভর্তুকি বাবদ ব্যয় হয়েছে ২.০৪ কোটি টাকা যা পূর্ববর্তী বছরের ৪৫.১৫ কোটি টাকার তুলনায় ৪৩.১১ কোটি টাকা (৯৫.৪৯ শতাংশ) কম বিধায় বেতন ও ভাতাদি বাবদ ব্যয় পূর্ববর্তী বছরের তুলনায় হ্রাস পেয়েছে।

ভাড়া, কর, বীমা, বিদ্যুৎ ইত্যাদি বাবদ ব্যয়ঃ ২০১৮-২০১৯ অর্থবছরে এ খাতে ব্যয় হয়েছে ১১.৫৪ কোটি টাকা যা পূর্ববর্তী অর্থবছরের ১০.৫৫ কোটি টাকার তুলনায় ০.৯৯ কোটি টাকা (৯.৪২ শতাংশ)

Bangladesh Bank Inspection Team and during the FY 2018-19 interest income was decreased due to decrease in balance of loan to subsidiary companies, increase of classified loans of margin loan & lease receivables, decrease of average amount of FDR attribute to decrease of interest income.

Dividend Income: During FY 2018-19 dividend income was Tk. 376.52 crore which is lower by Tk. 10.31 crore (2.67 percent) compared to Tk. 386.83 crore of the previous year. Income under this head decreased due to decrease of cash dividend received from the portfolios and due to decrease of dividend received from Bangladesh Fund and Subsidiary Companies of ICB.

Capital Gain: During the year under review capital gain was Tk. 433.24 crore which is lower by Tk. 309.34 crore (41.66 percent) compared to that of Tk. 742.58 crore in the previous financial year. Income under this head decreased due to the bearish trend prevailing in the stock market during FY 2018-19.

Fees and Commission: Income from fees and commission was decreased by Tk. 6.83 crore (1.01 percent) compared to that of the previous financial year. Income under this head decreased due to a decrease of the management fees received from Unit Fund as well as membership charge received from ISTCL.

Major Heads of Expenses

Interest Expenses: In FY 2018-19 interest expense was Tk. 998.00 crore which was higher by Tk. 166.54 crore (20.03 percent) compared to Tk. 831.46 crore of the previous financial year. Interest expense increased due to incurring of Tk. 72.99 crore for “ICB Sub-ordinated Bond” and Tk. 3.38 crore for “Pujibazare Khotigrastha Khudra Biniogkarider Sohayota Tahobil”. Besides, increase of the rate of interest on deposits & borrowings attributes to increase of interest expense over the previous year.

Salary and Allowances: In FY 2018-19 expenses under salary and allowances was Tk. 59.79 crore which was lower by Tk. 49.24 crore (45.16 percent) compared to Tk. 109.03 crore of the previous year. Expenses under this head decreased mainly due to reduction of subsidy by Tk. 43.11 crore (95.49 percent) in Super Annuation Fund & Provident Fund compared to that of the previous year. In FY 2018-19, a subsidy of Tk. 2.04 crore is contributed in Super Annuation Fund & Provident Fund against Tk. 45.15 crore in the previous year.

Rent, Tax, Insurance, Electricity etc.: In FY 2018-19 expenses under this segment was Tk. 11.54 crore which was higher by Tk. 0.99 crore (9.24 percent) compared to Tk. 10.55 crore of

বেশি। ২০১৯ সালের ফেব্রুয়ারি মাসে বিডিবিএল ভবনের লেভেল-১৮ এর দক্ষিণ পাশের ৬,১১১ বর্গফুট ফ্লোর এবং ২৬০ বর্গফুটের একটি কার পার্কিং নতুন করে ভাড়া নেওয়ায় পূর্ববর্তী অর্থবছরের তুলনায় এ খাতে ব্যয় বৃদ্ধি পেয়েছে।

ডাক টিকেট, স্ট্যাম্প, টেলিগ্রাম, টেলিফোনঃ ২০১৮-১৯ অর্থবছরে এ খাতে ব্যয় হয়েছে ০.৪৮ কোটি টাকা যা পূর্ববর্তী অর্থবছরের ০.৫৬ কোটি টাকার তুলনায় ০.০৮ কোটি টাকা (১৪.১৩ শতাংশ) কম। কর্পোরেশন কর্তৃক বিভিন্ন ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় এ খাতে ব্যয় হ্রাস পেয়েছে।

মুদ্রণ, মনোহারী, বিজ্ঞাপন ইত্যাদি খরচঃ আলোচ্য অর্থবছরে এ খাতে ব্যয় হয়েছে ১.৯২ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ের ২.৩৬ কোটি টাকার তুলনায় ০.৪৪ কোটি টাকা (১৮.৪০ শতাংশ) কম। কর্পোরেশন কর্তৃক বিভিন্ন ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় এ খাতে ব্যয় হ্রাস পেয়েছে।

সি এস আরঃ আলোচ্য অর্থবছরে এ খাতে ব্যয় হয়েছে ০.২১ কোটি টাকা যা পূর্ববর্তী বছরের ১.১৮ কোটি টাকার তুলনায় ০.৯৭ কোটি টাকা (৮১.৭৭ শতাংশ) কম।

অন্যান্য পরিচালন খরচঃ এ খাতে ব্যয় ১১.০৯ কোটি টাকা যা পূর্ববর্তী বছরের ১১.৯১ কোটি টাকার তুলনায় ০.৮২ কোটি টাকা (৬.৮৬ শতাংশ) কম। কর্পোরেশন কর্তৃক বিভিন্ন ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় এ খাতে ব্যয় হ্রাস পেয়েছে।

মুনাফার উপযোজন

আইসিবিএর পরিচালনা বোর্ড ২০১৮-১৯ অর্থবছরের নিট মুনাফা ২৯.২২ কোটি টাকা এবং পূর্ববর্তী অর্থবছরের অবনতিত মুনাফা ১৪.১৮ কোটি টাকা এবং পূর্ববর্তী অর্থবছরের সমন্বয় (০.০০৭৭) কোটি টাকাসহ মোট ৪৩.৩৯ কোটি টাকার উপযোজন অনুমোদন করেছে যা নিচের ছকে দেখানো হলো:

Table 52: Comparative Position of Appropriation of Profit

(Tk. in crore)

Particulars	2018-19	2017-18
Dividend (No Cash proposed, 2017-18: 30% Cash)	0.00	199.34
Dividend (10% Stock proposed, 2017-18: 5% Stock)	69.77	33.22
General Reserve	5.84	75.42
Reserve for Building/IT Park	2.00	5.00
Dividend Equalization Reserve	0.00	5.00
Loan Redemption Reserve	1.46	18.86
Benevolent Fund	1.00	5.00
Reserve for future diminution of overpriced securities	12.00	100.00
Undistributed Profit	21.08	14.18
Total:	113.15	456.02

the previous financial year. In February, 2019 a 6,111 sqf floor of southern part of level-18 of BDBL BHABAN including a car parking space of 260 sqf was newly undertaken on rental basis which results in increase expenses under this segment over the previous financial year.

Postage, Stamps, Telegram and Telephone: In FY 2018-19 the expenses under this segment was Tk. 0.48 crore which was Tk. 0.08 crore (14.13 percent) lower than that of Tk. 0.56 crore of the previous financial year. Expenses under this head decreased due to adopting various cost effective measures by the corporation.

Stationary, Printing, Advertisement etc.: In FY 2018-19 the expenses under this head was Tk.1.92 crore which was lower by Tk. 0.44 crore (18.40 percent) than Tk. 2.36 crore of FY 2017-18. Expenses under this head decreased due to adopting various cost effective measures by the corporation.

C S R: During the year under review CSR expense was Tk. 0.21 crore which was lower by Tk. 0.97 crore (81.77 percent) from that of Tk. 1.18 crore in FY 2017-18.

Other Operating Expenses: In FY 2018-19 expense under this segment was Tk. 11.09 crore which was Tk. 0.82 crore (6.86 percent) lower than that of Tk. 11.91 crore of FY 2017-18. Expenses under this head decreased due to adopting various cost effective measures by the corporation.

Appropriation of Profit

The Board of Directors of ICB recommended appropriation of Tk. 43.39 crore which includes net profit of Tk. 29.22 crore of FY 2018-19, retained profit of Tk. 14.18 crore of the previous financial year and prior year adjustment of Tk. (0.0077) crore in the manner as shown in the following table:

Table 53: Statement of Financial Results

(Tk. in crore)

Particulars	2018-19	2017-18	Increase/(Decrease) (%)
Total Income	1208.50	1535.72	(327.22)
Total Expenses	1179.28	1158.59	20.69
Profit Before Provision	108.98	553.61	(444.63)
Provision Made	79.76	176.47	(96.71)
Net Profit	29.22	377.14	(347.92)

লভ্যাংশ

২০১৮-১৯ অর্থবছরে আইসিবির পরিচালনা বোর্ড ১০ শতাংশ স্টক লভ্যাংশ প্রদানের সুপারিশ করেছে। বিগত অর্থবছরে ৩০ শতাংশ (শেয়ার প্রতি ৩.০০ টাকা হারে ১৯৯.৩৪ কোটি টাকা) নগদ লভ্যাংশ এবং ৫ শতাংশ স্টক লভ্যাংশ প্রদান করা হয়েছিল।

Dividend

The Board of Directors of ICB recommended 10 percent stock dividend for FY 2018-19. In the previous financial year 30 percent cash dividend (Tk. 3.00 per share involving payout of Tk.199.34 crore) and 5 percent stock dividend was paid.



Meeting of the Audit Committee is in progress

আর্থিক ফলাফল

আইসিবির আর্থিক ফলাফল এবং লাভজনকতা, তারল্য ও ঋণ পরিশোধের ক্ষমতা সংক্রান্ত উল্লেখযোগ্য আর্থিক অনুপাতের বিবরণ নিম্নের সারণিতে প্রদত্ত হলোঃ

Financial Result

The financial results and some key financial ratios of ICB pertaining to profitability, liquidity and solvency are given in the following table:

Table 54: Statement of Key Financial Ratios

Sl. No.	Particulars	ICB		Consolidated	
		2018-19	2017-18	2018-19	2017-18
1	Net Profit to total Income (%)	2.42	24.56	4.50	24.46
2	Return on Total Investment (%)	0.89	11.73	1.54	10.72
3	Return on Total Equity (%)	1.16	11.73	1.93	10.94
4	Earning Per Share (Tk.)	0.42	5.41	0.86	5.97
5	Book Value Per Share (Tk.)	36.53	48.65	45.03	57.56
6	Dividend Yield (%)	0.86	2.31	0.86	2.31
7	Dividend Payout Ratio (%)	238.75	64.75	116.02	58.65
8	Price Earning Ratio (Time)	276.72	28.08	134.47	25.44
9	Current Ratio	1.18: 1	1.10: 1	1.24: 1	1.16: 1
10	Debt Equity Ratio	49.76	14.58	41.81	14.38
11	Quick Ratio	0.16: 1	0.16: 1	0.18: 1	0.19: 1
12	Capital Adequacy Ratio (%)	16.84	23.50	19.61	26.10
13	Net Operating Cash flow per Share (NOCFPS)	0.59	1.74	(0.30)	2.64
14	Net Asset Value (NAV) Per Share	36.13	46.08	44.57	54.54

Interpretation of Ratios:

Return on Investment	: Net profit/total assets	Book Value per Share	: Total equity/no. of shares outstanding
Return on Equity	: Net profit/total equity	Dividend Yield	: Dividend per share/ market price per share
Earning per Share	: Net profit/no. of shares outstanding	Current Ratio	: Current assets/current liabilities
Price Earning Ratio	: Market price of a share/earning per share	Debt Equity Ratio	: Debt/shareholders' equity

কৃতজ্ঞতা স্বীকার

চলতি অর্থবছরের বিভিন্ন সময়ে আইসিবির শেয়ারমালিকবৃন্দ, অর্থ মন্ত্রণালয়, শিল্প মন্ত্রণালয়, বাণিজ্য মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, বাণিজ্যিক ব্যাংকসমূহ, বীমা কর্পোরেশনসমূহ, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ, ঢাকা স্টক এক্সচেঞ্জ লিঃ, চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ, সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিঃ, বাংলাদেশ ইনভেস্টমেন্ট ডেভেলপমেন্ট অথরিটি, সংশ্লিষ্ট সকল মন্ত্রণালয় ও প্রতিষ্ঠান, সংবাদ মাধ্যম এবং বিশেষ করে সম্মানিত গ্রাহকগণ হতে আইসিবি যে সহযোগিতা ও আন্তরিকতা পেয়েছে তার জন্য পরিচালনা বোর্ড গভীর কৃতজ্ঞতা প্রকাশ করছে। পরিচালনা বোর্ড তাঁদের অব্যাহত সহযোগিতা প্রদানের জন্য ধন্যবাদ জানাচ্ছে এবং ভবিষ্যতেও তাঁদের সহযোগিতা কামনা করছে।

আইসিবি এবং এর সাবসিডিয়ারি কোম্পানিসমূহে কর্মরত কর্মচারীগণকে কর্পোরেশনের টেকসই প্রবৃদ্ধি অর্জন ও সুনাম অক্ষুন্ন রাখার নিমিত্ত তাদের কর্তব্যনিষ্ঠা ও নিরলস প্রচেষ্টার জন্য পরিচালনা বোর্ড ধন্যবাদ জানাচ্ছে।

স্বাক্ষরিত

সৈয়দ শাহরিয়ার আহসান
পরিচালক

মোঃ আব্দুছ ছালাম আজাদ
পরিচালক

মোহাম্মদ শামস-উল ইসলাম
পরিচালক

মোঃ আতাউর রহমান প্রধান
পরিচালক

মোঃ আবদুল মতিন
পরিচালক

জোয়ারদার ইসরাইল হোসেন
পরিচালক

এ. বি. এম রুহুল আজাদ
পরিচালক

মোঃ আবুল হোসেন
ব্যবস্থাপনা পরিচালক

ড. মজিব উদ্দিন আহমদ
চেয়ারম্যান

ACKNOWLEDGEMENT

The Board of Directors puts on record with profound gratitude for the assistance and co-operation received by ICB during the year from the shareholders, Ministry of Finance, Ministry of Industries, Ministry of Commerce, Bangladesh Bank, Bangladesh Securities and Exchange Commission, different Commercial Banks, Insurance Corporations, Bangladesh Development Bank Ltd., Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., Central Depository Bangladesh Ltd., Bangladesh Investment Development Authority, all concerned ministries/agencies, print & electronic media and particularly from its valued clients. The Board of Directors also thanks them for their unwavering and resolute co-operation and hope that their persistent support will continue in future.

The Board of Directors highly appreciates all the employees of ICB and its subsidiary companies for their excellent performance, sincere and devoted efforts towards sustainable growth of the corporation and upholding its image.

Signed

Syed Shahriyar Ahsan
Director

Md. Abdus Salam Azad
Director

Mohammad Shams-Ul Islam
Director

Md. Ataur Rahman Prodhan
Director

Md. Abdul Matin
Director

Joarder Israil Hossain
Director

A. B. M. Ruhul Azad
Director

Md. Abul Hossain
Managing Director

Dr. Mojib Uddin Ahmed
Chairman

INDEPENDENT AUDITORS' REPORT

To judge the appropriateness of accounting policies used and the reasonableness of accounting estimates made as well as evaluate the overall presentation of the financial statements.



INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF INVESTMENT CORPORATION OF BANGLADESH

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Investment Corporation of Bangladesh and its subsidiaries (the "Group") as well as the separate financial statements of Investment Corporation of Bangladesh (the "Corporation"), which comprise the consolidated and separate statement of financial position as at 30 June 2019 and the consolidated and separate statement of profit or loss and other comprehensive income, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Corporation give a true and fair view of the consolidated statement of financial position of the Group and the separate statement of financial position of the Corporation as at 30 June 2019, and of its consolidated and separate statement of profit or loss and other comprehensive income and its consolidated and separate statement of cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.13.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial

Statements section of our report. We are independent of the Group and the Corporation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note: 5.6 of the financial statements, which describes that the provision shortfall on marketable securities stood at TK. 2,532,155,424 as on the date of statement of financial position. The Bangladesh Bank, in line with the Bangladesh Securities and Exchange Commission press release no. BSEC/Mukhopatro (3rd edition)/2011/60 dated 19 December 2018, has extended the time limit upto 31 December 2020 to provide the shortfall of the provision for marketable securities. Our opinion is not qualified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Carrying value of investments in subsidiary(s) by the Corporation	
The Corporation has invested in equity shares of its subsidiary companies and the carrying value of this investments at 30 June 2019 stood at BDT 2,557,384,100. Management has to conduct impairment assessment and calculate recoverable value of its investment in subsidiaries in accordance with IAS 36.	During the course of audit, our discussions with the Management were focused on the continued appropriateness of the valuation method used in stating the investment in subsidiary companies. We found that the Management has not performed any impairment review to assess the value of recoverable amount considering the net assets value of the subsidiaries. At the time of conducting our audit of the separate financial statements of the Corporation, we have considered the recoverable value of the Corporation's investments in subsidiaries at cost.
See note no 5.1 to the financial statements	

Risk	Our response to the risk
Valuation of investments and maintenance of related provision thereto	
The investments comprise capital investment in other institution, marketable securities and investment in Bangladesh Fund. The valuation requires judgment and complex estimates. In the absence of a quoted price in an active market, the fair value of investment in de-listed and non-listed securities is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment. As well as, appropriate provision regarding the difference between cost and fair value of the securities shall impact on the Corporation's profitability which requires an elevated level of judgment too.	We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments. We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and other regulatory requirements.
See note no 5.2, 5.3 and 5.4 to the financial statements	
Measurement of provision for loans and advances	
The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation. At year end the Corporation reported total gross loans and advances of BDT 27.37 billion (2018: BDT 20.62 billion) and provision for loans and advances of BDT 2.38 billion (2018: BDT 2.27 billion).	We tested the design and operating effectiveness of key controls focusing on the following: - Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; - Identification of loss events, including early warning and default warning indicators; - Reviewed quarterly Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: - Reviewed the adequacy of the companies general and specific provisions; - Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information;
We have focused on the following significant judgments and estimates which could give rise to material misstatement or management bias: - Completeness and timing of recognition of loss events in accordance with criteria set out in Bangladesh Bank BRPD circulars; - For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows; - Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates.	Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
See note no. 3.5.3, 6, 12.1 and 12.2 to the financial statements	

Risk	Our response to the risk
Operating income recognition	
At year end the Corporation reported total operating income of BDT 2,104,986,689. Operating income is measured comprising net interest income, dividend, capital gain, fees, commission, service charge and other operating income is material and considered to be complex and judgmental. Therefore, there is a risk of operating income being misstated as a result of application of incorrect interest rate, accruals, timing and certainty of income. There is also a risk that operating income may be overstated due to fraud through manipulation of the interest rate, tenure, accruals recognized resulting from the pressure local management may feel to achieve performance targets.	We have tested the design and operating effectiveness of key controls focusing on the following: ● Calculation of interests, tenure and accrued period; ● Segregation of duties; and ● Timing of income recognition. Our substantive procedures in relation to the operating income recognition comprises the following: ● Obtain schedule of loans outstanding; ● Confirm interest rate, tenure and repayment are in accordance with loan agreement; ● Verify interest charged for the year and the adequacy of accrued interest; ● Review related vouchers, ledgers etc.; and ● Interest paid, received, dividend, capital gain etc. are tested by inspecting bank statements.
See note no. 18, 19, 20, 21, 22 and 23 to the financial statements	
Measurement of deferred tax assets	
The Corporation reports net deferred tax assets to totaling BDT 5.546 million as at 30 June 2019. Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Corporation's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Corporation's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. Finally assessed the appropriateness and presentation of disclosures as per IAS 12 "Income Taxes".
See note no. 8.5 to the financial statements	
Valuation of defined benefits and pension obligation	
The Corporation operates a number of defined benefit schemes which in total are significant in the context of the overall balance sheet. At year end the Corporation reported provision for gratuity of BDT 0.95 million (2018: BDT 0.81 million) and charged to superannuation fund of BDT 76.45 million. The valuations of the retirement benefit liabilities are calculated with reference to a number of actuarial assumptions and inputs including discount rate, rate of inflation and mortality rates. The net pension liability is sensitive to changes in the assumptions.	We tested the design and operating effectiveness of key controls over the completeness and accuracy of data extracted and supplied to the Group's actuaries, which is used to calculate the pension assets and pension schemes' surplus or deficit. We also tested the controls associated with the actuarial assumptions setting process and the measurement of the fair value of the schemes' assets. We concluded that the key controls were designed, implemented and operated efficiently. We tested the employee data used in calculation. We assessed the appropriateness and presentation of disclosures against IAS 19 "Employee Benefits".
See note no. 12 and 24 to the financial statements	

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Corporation and its subsidiaries (the "Group") operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.
Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	We also assessed the Group's provisions and contingent liabilities disclosure.
See note no. 16.1 to the financial statements	
First year audit	
The financial statements for the financial year ended 30 June 2019 were the first being subject to our audit. As part of our audit, we shall acquire knowledge and understanding of the following: ● The Corporation's business profile and its accompanying processes; ● Industry related specific risks; and ● Control mechanisms implemented by the Corporation and adopted policies affecting financial reporting.	As part of the first-year audit, the purpose of our procedure was to determine whether opening balances contain distortions that materially affect the financial statements for the current period and whether the accounting policies applied to the opening balance were applied continuously in the preparation of financial statements for the current period or whether the changes made therein were correctly accounted for and properly presented in accordance with the applicable financial reporting assumptions. Our audit work on how we have addressed the issue on first year audit includes the following: ● Conducting the meeting with key personnel responsible for financial reporting of the Corporation; ● Gaining an understanding of the control environment in the company and testing of selected controls in relation to individual processes;
Furthermore, as part of assessing risk, we have to identify the risks of material misstatement including inherent and control risks, along with determination of performance materiality.	● Understanding of the company's accounting policy and significant values included in financial statements based on professional judgment and estimates; and ● Assessment of the adequacy of disclosures, in accordance with the IAS8 "Accounting Policies, Changes in Accounting Estimates and Errors" in the financial statements.

Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate

financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Corporation in accordance with IFRSs as explained in note 3.13, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit

procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Investment Corporation of Bangladesh Act, 2014, the Companies Act, 1994, the Securities and Exchange Rules 1987 (as amended), the rules and regulations issued by Bangladesh Bank as applicable, and the Appointment Letter no. 53.00.0000.222.11.004.19/54 dated 14 July 2019 issued by the Financial Institutions Division of the Ministry of Finance, GoB, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of accounts as required by law have been kept by the Corporation so far as it appeared from our examination of those books and proper returns adequate for the purposes of our audit (where applicable) have been received from branches not visited by us;
- (iii) the consolidated statement of financial position and consolidated statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (iv) the financial statements of the Corporation have been drawn up in conformity with the applicable laws and regulations and in accordance with the accounting rules and regulations which were issued by Bangladesh Bank and Bangladesh Securities and Exchange Commission to the extent applicable to the Corporation;
- (v) adequate provisions have been made for loans, advances, leases and other assets which are, in our opinion, doubtful of recovery and Bangladesh Bank's instructions in this regard have been followed properly;
- (vi) the Corporation has complied with relevant circulars issued by Bangladesh Bank regarding classification of loans and advances, provisioning and calculation of interest suspense;
- (vii) based on our work as mentioned above under the auditor's responsibility section, there is room for improvement of the internal control and the compliance of the Corporation and effective measures have been taken to prevent possible material fraud, forgery and internal policies are being followed appropriately;
- (viii) all other issues which in our opinion are important for the stakeholders of the Corporation have been adequately disclosed in the audit report; and
- (ix) the expenditures incurred were for the purpose of the Corporation's business.

Other Matters

The consolidated and separate financial statements of the Corporation for the year ended 30 June 2018 were jointly audited by MABS & J Partners, Chartered Accountants and A. Wahab & Co, Chartered Accountants, who expressed an unmodified opinion on those financial statements on 23 October 2018.



K. M. Hasan & Co.
Chartered Accountants

Place: Dhaka
Date: 27 October 2019



Hussain Farhad & Co.
Chartered Accountants

Investment Corporation of Bangladesh and its Subsidiaries

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2019

Amount in Taka

	Note	2019	2018
Property and Assets:			
Cash and Bank Balances	4	18,423,646,372	19,482,054,818
Investments	5	123,510,521,851	115,202,817,097
Government		-	-
Others		123,510,521,851	115,202,817,097
Loans and Advances	6	31,887,902,096	24,965,120,470
Margin Loan – Secured	6.1	10,745,131,120	10,807,256,720
Unit & Mutual Fund Advance Account – Secured	6.2	397,445,974	335,218,857
Consumer Credit Scheme	6.3	1,308,136	1,540,014
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	920,339,028	981,639,940
Advance against Equity	6.7	432,875,225	432,875,225
Purchase of Debenture	6.8	3,751,393,539	2,702,418,863
Bond Purchase	6.9	12,528,925,057	6,803,815,761
Other Loans and Advances	6.10	3,084,277,226	2,874,148,300
Property and Equipment (at cost less depreciation)	7	859,707,941	901,530,414
Other Assets	8	9,942,299,377	10,544,686,430
Total Property and Assets		184,624,077,637	171,096,209,229
Liabilities and Capital:			
Liabilities			
Borrowings	9	12,999,805,056	5,471,473,655
Government Loan	9.1	8,069,805,056	791,473,655
Borrowings From Different Banks	9.2	4,930,000,000	4,680,000,000
Deposits	10	106,976,985,227	108,406,035,846
ICB Subordinated Bond	11	13,900,000,000	-
Other Liabilities and Provisions	12	19,651,880,739	19,170,131,208
Carried forward		153,528,671,022	133,047,640,710

Investment Corporation of Bangladesh and its Subsidiaries

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTD.)

As at 30 June 2019

Amount in Taka

	Note	2019	2018
Brought forward		153,528,671,022	133,047,640,710
Capital / Shareholders' Equity		31,095,353,430	38,048,514,895
Paid-up Capital	13	6,976,757,813	6,644,531,250
Share Premium	14	8,437,500,000	8,437,500,000
General Reserve	15.1	7,391,558,274	6,537,277,560
Revaluation Reserve for Investment	15.2	(11,946,273,827)	(6,428,834,021)
Reserve for Future Diminution of Securities	15.3	7,530,051,856	6,530,054,819
Other Reserves	15.4	8,468,818,430	8,229,142,641
Retained Earnings	37	4,236,940,884	8,098,842,646
Non-controlling interest	17	53,185	53,624
Total Liabilities and Capital		184,624,077,637	171,096,209,229
Off-Balance Sheet Items:			
Contingent Liabilities		300,000,000	300,000,000
Acceptances and Endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Indemnity bond		-	-
Corporate guarantee	16.1	300,000,000	300,000,000
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Un-drawn note issuance and revolving underwriting facilities		-	-
Un-drawn formal standby facilities, credit lines		-	-
Un-disbursed contracted loans and advances		-	-
Total Off-Balance Sheet Items including Contingent Liabilities		300,000,000	300,000,000
Net Asset Value (NAV) Per Share (2018 Restated): Note:39		44.57	54.54

The attached notes form an integral part of these financial statements and are to be read in conjunction therewith.

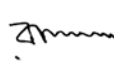
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
 Chairman

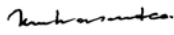

Syed Shahriyar Ahsan
 Director


Md. Abul Hossain
 Managing Director


Dipika Bhattacharjee
 Head of Finance & Accounts


Md. Rafique Ullah
 Company Secretary

Signed in terms of our separate report of even date annexed.


K. M. Hasan & Co.
 Chartered Accountants
 Dhaka, 27 October 2019


Hussain Farhad & Co.
 Chartered Accountants

Investment Corporation of Bangladesh and its Subsidiaries

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2019

Amount in Taka

	Note	2019	2018
Operating Income			
Interest Income	18	3,556,776,662	3,588,580,494
Less: Interest paid on Deposits, Borrowings, etc.	19	10,011,075,500	8,325,692,388
Net Interest Income		(6,454,298,838)	(4,737,111,894)
Dividend	20	3,615,712,977	3,733,832,919
Capital Gain	21	4,635,026,726	7,980,006,549
Fees, Commissions & Service Charges	22	1,528,331,564	1,701,656,005
Other Operating Income	23	12,739,484	17,401,884
Total Operating Income (a)		3,337,511,913	8,695,785,463
Operating Expenses			
Salary and Allowances	24	930,912,495	1,404,224,810
Rent, Taxes, Insurance, Electricity, etc.	25	135,770,673	122,373,915
Legal Expenses	26	4,705,892	5,089,054
Postage, Stamps, Telegram & Telephone	27	5,824,225	6,661,583
Auditors' Fees	28	415,000	551,000
Stationary, Printing, Advertisement, etc.	29	25,634,491	29,476,159
Directors' Fees & Allowances	30	5,265,600	6,313,200
Repair, Maintenance & Depreciation	31	99,851,529	110,409,265
Brokerage	32	123,099,912	154,403,025
Other Operating Expenses	33	202,959,008	181,819,559
Total Operating Expenses (b)		1,534,438,825	2,021,321,570
Operating Profit (a-b)		1,803,073,088	6,674,463,893
Add: Non-operating Income	34	3,070,767	2,042,379
Profit before Provision (c)		1,806,143,855	6,676,506,272
Provision against Loans, Advances and others	35	365,172,986	577,750,223
Provision against Other Assets		228,318,607	14,196,568
Provision against Investments		228,065,109	870,450,940
Provision against VAT		100,408,975	101,433,699
Total Provision (d)		921,965,677	1,563,831,430
Profit before Tax (c-d)		884,178,178	5,112,674,842
Income Tax Expense			
Current Tax	36.1	288,350,170	952,741,668
Deferred Tax	36.2	(5,488,660)	(3,356,274)
		282,861,510	949,385,394
Net profit after Taxation		601,316,668	4,163,289,448
Attributable To			
Shareholders of the Corporation		601,312,441	4,163,283,753
Non-controlling Interest	17.2	4,227	5,695
		601,316,668	4,163,289,448
Earnings Per Share (EPS) : 2018 Restated	38	0.86	5.97

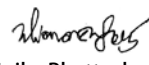
The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

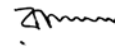
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D.
Chairman

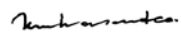

Syed Shahriyar Ahsan
Director


Md. Abul Hossain
Managing Director


Dipika Bhattacharjee
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Signed in terms of our separate report of even date annexed.


K. M. Hasan & Co.
Chartered Accountants
Dhaka, 27 October 2019


Hussain Farhad & Co.
Chartered Accountants

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2019

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Amount in Taka	
										Total
Balance at 01 July 2018	6,644,531,250	8,437,500,000	6,537,277,560	(6,428,834,021)	6,530,054,819	8,229,142,641	8,098,842,647	53,624	38,048,568,519	
Prior year error adjustment (Note: 37)							(28,128,136)		(28,128,136)	
Balance as at 01 July 2018	6,644,531,250	8,437,500,000	6,537,277,560	(6,428,834,021)	6,530,054,819	8,229,142,641	8,070,714,511	53,624	38,020,440,390	
Transfer from Other Reserves to Retained Earnings						(98,894,250)	98,894,250	-	-	
Share Money Received from DSE as TREC Holder	332,226,563	-	-	-	-		37,879,317	-	37,879,317	
Stock Dividend for the FY 2017-18		-	-	-	-	-	(332,226,563)	-	-	
Net Profit after tax for the year	-	-	-	-	-	-	601,312,441	4,227	601,316,668	
Cash Dividend Paid by ICB - FY 2017-18	-	-	-	-	-	-	(1,993,359,765)	-	(1,993,359,765)	
Amount Transferred to Different Reserve for FY 2017-18	-	-	854,280,714	-	1,000,000,000	338,570,040	(2,192,850,754)	-	-	
Adjustment for Revaluation of Investment for FY 2018-19	-	-	-	(11,946,273,827)	-		-	-	(11,946,273,827)	
Adjustment made during the year (Reversal last year)	-	-	-	6,428,834,021	(2,963)	-	2,237	(4,665)	6,428,828,630	
Amount Transferred to Benevolent Fund for FY 2017-18	-	-	-	-	-	-	(53,424,791)	-	(53,424,791)	
Balance as at 30 June 2019	6,976,757,813	8,437,500,000	7,391,558,274	(11,946,273,827)	7,530,051,856	8,468,818,431	4,236,940,884	53,185	31,095,406,615	

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

For and on behalf of Investment Corporation of Bangladesh

Mojib Uddin Ahmed Ph.D
Chairman

Syed Shahriyar Ahsan
Director

Dipika Bhattacharjee
Head of Finance & Accounts

Md. Rafique Ullah
Company Secretary

Md. Abul Hossain
Managing Director

Dhaka, 27 October 2019

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2018

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Amount in Taka	
									Total	
Balance at 01 July 2017	6,328,125,000	8,437,500,000	5,700,940,987	7,545,096,079	6,352,367,355	8,112,623,994	7,355,254,455	55,593	49,831,963,464	
Prior year error adjustment							38,070,712		38,070,712	
Balance as at 01 July 2017	6,328,125,000	8,437,500,000	5,700,940,987	7,545,096,079	6,352,367,355	8,112,623,994	7,393,325,167	55,593	49,870,034,176	
Transfer from Other Reserves to Retained Earnings	316,406,250	-	-	-	-	(517,570,076)	517,570,076	-	-	
Stock Dividend for the FY 2016-17	-	-	-	-	-	-	(316,406,250)	-	-	
Net Profit after tax for the year	-	-	-	-	-	-	4,163,283,753	5,695	4,163,289,448	
Cash Dividend Paid by ICB - FY 2016-17	-	-	-	-	-	-	(1,898,437,500)	-	(1,898,437,500)	
Transfer from/To during the FY 2016-17	-	-	836,336,573.00	-	-	634,088,723	(1,470,425,295)	-	-	
Transfer to Provision for Margin Loan	-	-	-	-	-	-	(212,161,671)	-	(212,161,671)	
Adjustment for Revaluation of Investment	-	-	-	(6,428,834,021)	177,687,464	-	-	-	(6,251,146,557)	
Adjustment made during the year	-	-	-	7,545,096,079	-	-	(17,679)	(7,665)	(7,545,121,423)	
Amount Transferred to Benevolent Fund for FY 2016-17	-	-	-	-	-	-	(77,887,955)	-	(77,887,955)	
Balance as at 30 June 2018	6,644,531,250	8,437,500,000	6,537,277,560	(6,428,834,021)	6,530,054,819	8,229,142,641	8,098,842,646	53,624	38,048,568,519	

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Syed Shahriyar Ahsan
Director


Md. Abul Hossain
Managing Director


Dipika Bhattacharjee
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Dhaka, 27 October 2019

Investment Corporation of Bangladesh and its Subsidiaries

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2019

Amount in Taka

	2019	2018
Cash flow from operating activities:		
Interest Received	3,413,951,567	3,234,715,119
Interest Paid	(9,404,109,035)	(7,536,076,053)
Received from capital gain on sale of listed companies shares	4,635,026,726	7,980,006,549
Dividend Received	3,604,764,530	3,578,226,091
Fees & Commissions Received	1,528,331,564	1,701,656,005
Cash Paid to Employees	(966,286,265)	(1,010,862,038)
Cash Paid to Suppliers	(176,724,545)	(184,853,002)
Cash Received from Other operating activities	15,771,812	19,405,306
Cash Paid for Other operating activities	(331,324,520)	(342,535,784)
Cash Flow before changes in Operating Assets & Liabilities	2,319,401,835	7,439,682,193
Changes in Operating Assets & Liabilities		
(Increase)/Decrease in Loans & Advances	(6,922,781,626)	(6,501,193,018)
(Increase)/Decrease in Investment in other Institutions	(36,994,653)	(550,000,000)
(Increase)/Decrease in other Assets	761,649,255	(79,085,561)
Increase/(Decrease) in Deposit Received from Banks	2,426,803,674	1,351,695,093
Increase/(Decrease) in Deposit received from Other Depositors	(3,855,854,293)	7,705,652,838
Increase/(Decrease) in Long Term Debt	7,528,331,401	(3,589,026,345)
Increase/(Decrease) in other Liabilities	(2,010,511,172)	(3,933,640,832)
	(2,109,357,414)	(5,595,597,825)
Net Cash from Operating Activities (Note: 41)	210,044,421	1,844,084,368
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	16,069,442,508	24,801,248,075
Cash outflow for Purchase of Securities	(29,825,200,278)	(29,544,728,710)
Cash Increase/Decrease From Sale/Purchase of Fixed Asset	41,024,477	90,943,267
Net Cash Used in Investment Activities	(13,714,733,294)	(4,652,537,368)
Cash Received from Financing Activities		
Dividend paid in Cash	(1,453,719,573)	(1,898,437,500)
Cash Received from Issuance of ICB Subordinated Bond	13,900,000,000	-
Net Cash Used in Financing Activities	12,446,280,427	(1,898,437,500)
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,058,408,446)	(4,706,890,500)
Cash and Cash Equivalents at beginning of the year	19,482,054,818	24,188,945,318
Closing Cash and Cash Equivalents at end of the year	18,423,646,372	19,482,054,818
Net Operating Cash Flow per Share (NOCFPS) 2018 Restated (Note:40)	0.30	2.64

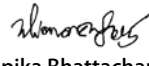
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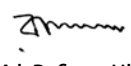
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
 Chairman


Syed Shahriyar Ahsan
 Director


Md. Abul Hossain
 Managing Director


Dipika Bhattacharjee
 Head of Finance & Accounts


Md. Rafique Ullah
 Company Secretary

Dhaka, 27 October 2019

Investment Corporation of Bangladesh

STATEMENT OF FINANCIAL POSITION

as at 30 June 2019

Amount in Taka

	Note	2019	2018
Property and Assets:			
Cash and Bank Balances	4	16,200,671,344	16,609,148,214
Investments	5	119,679,725,213	111,588,992,127
Government		-	-
Others		119,679,725,213	111,588,992,127
Loans and Advances	6	27,372,696,062	20,617,350,740
Margin Loan – Secured	6.1	3,169,925,086	3,139,486,990
Unit & Mutual Fund Advance Account – Secured	6.2	397,445,974	335,218,857
Consumer Credit Scheme	6.3	1,308,136	1,540,014
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	920,339,028	981,639,940
Advance against Equity	6.7	432,875,225	432,875,225
Purchase of Debenture	6.8	3,751,393,539	2,702,418,863
Bond Purchase	6.9	12,528,925,057	6,803,815,761
Other Loans and Advances	6.10	6,144,277,226	6,194,148,300
Property and Equipment (at cost less depreciation)	7	132,210,685	128,562,220
Other Assets	8	7,596,222,841	8,111,762,501
Total Property and Assets		170,981,526,145	157,055,815,802
Liabilities and Capital:			
Liabilities			
Borrowings	9	12,543,200,000	4,687,000,000
Government Loan	9.1	7,613,200,000	7,000,000
Borrowings From Different Banks	9.2	4,930,000,000	4,680,000,000
Deposits	10	106,976,985,227	108,406,035,846
ICB Subordinated Bond	11	13,900,000,000	-
Other Liabilities and Provisions	12	12,352,529,823	11,815,310,545
Carried forward		145,772,715,050	124,908,346,391

Investment Corporation of Bangladesh

STATEMENT OF FINANCIAL POSITION (CONTD.)

as at 30 June 2019

		Amount in Taka	
	Note	2019	2018
Brought forward		145,772,715,050	124,908,346,391
Capital / Shareholders' Equity		25,208,811,095	32,147,469,411
Paid-up Capital	13	6,976,757,813	6,644,531,250
Share Premium	14	8,437,500,000	8,437,500,000
General Reserve	15.1	5,929,068,291	5,174,786,977
Revaluation Reserve for Investment	15.2	(10,175,254,055)	(4,987,816,977)
Reserve for Future Diminution of Securities	15.3	6,543,154,730	5,543,154,730
Other Reserves	15.4	7,063,684,858	6,775,114,530
Retained Earnings	37	433,899,459	4,560,198,901
Total Liabilities and Capital		170,981,526,145	157,055,815,802
Off-Balance Sheet Items:			
Contingent Liabilities	16.1	300,000,000	300,000,000
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Indemnity bond		-	-
Corporate guarantee		300,000,000	300,000,000
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Un-drawn note issuance and revolving underwriting facilities		-	-
Un-drawn formal standby facilities, credit lines		-	-
Un-disbursed contracted loans and advances		-	-
Total Off-Balance Sheet Items including contingent liabilities		300,000,000	300,000,000
Net Asset Value (NAV) Per Share (2018 Restated): Note:39		36.13	46.08

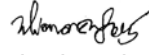
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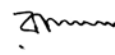
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
 Chairman

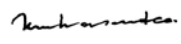

Syed Shahriyar Ahsan
 Director


Md. Abul Hossain
 Managing Director


Dipika Bhattacharjee
 Head of Finance & Accounts


Md. Rafique Ullah
 Company Secretary

Signed in terms of our separate report of even date annexed.


K. M. Hasan & Co.
 Chartered Accountants
 Dhaka, 27 October 2019


Hussain Farhad & Co.
 Chartered Accountants

Investment Corporation of Bangladesh

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2019

		Amount in Taka	
	Note	2019	2018
Operating Income			
Interest Income	18	3,314,998,944	3,385,039,017
Less: Interest paid on Deposits, Borrowings, etc.	19	9,980,014,592	8,314,553,940
Net Interest Income		(6,665,015,648)	(4,929,514,923)
Dividend	20	3,765,150,230	3,868,315,336
Capital Gain	21	4,332,442,944	7,425,765,980
Fees, Commissions & Service Charges	22	669,393,166	676,224,658
Other Operating Income	23	3,015,997	1,887,640
Total Operating Income (a)		2,104,986,689	7,042,678,691
Operating Expenses			
Salary and Allowances	24	597,949,014	1,090,294,536
Rent, Taxes, Insurance, Electricity, etc.	25	115,434,940	105,501,408
Legal Expenses	26	4,044,370	2,810,685
Postage, Stamps, Telegram & Telephone	27	4,814,568	5,606,929
Auditors' Fees	28	230,000	230,000
Stationary, Printing, Advertisement, etc.	29	19,240,262	23,579,564
Directors' Fees & Allowances	30	2,695,600	3,523,600
Repair, Maintenance & Depreciation-Premises & Equipment	31	35,900,233	40,235,303
Brokerage	32	95,064,020	115,758,280
Other Operating Expenses	33	139,876,865	119,049,745
Total Operating Expenses (b)		1,015,249,872	1,506,590,050
Operating Profit (a-b)		1,089,736,817	5,536,088,641
Add: Non-operating Income	34	38,439	38,957
Profit before Provision (c)		1,089,775,256	5,536,127,598
Provision against Loans and Advances	35.1	121,292,693	107,379,006
Provision against Other Assets	35.2	228,318,607	14,196,568
Provision against Investments	35.4	194,400,000	800,000,000
Provision against VAT	35.5	100,408,975	101,433,699
Total Provision (d)		644,420,275	1,023,009,273
Profit before Tax (c-d)		445,354,981	4,513,118,325
Income Tax Expense			
Current Tax	36.1	154,906,913	742,576,598
Deferred Tax	36.2	(1,767,694)	(864,841)
		153,139,219	741,711,757
Net Profit Available for Appropriation		292,215,762	3,771,406,568
Earnings Per Share (EPS) : 2018 Restated	38	0.42	5.41

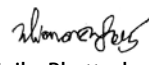
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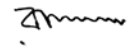
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D.
Chairman

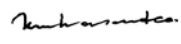

Syed Shahriyar Ahsan
Director


Md. Abul Hossain
Managing Director


Dipika Bhattacharjee
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Signed in terms of our separate report of even date annexed.


K. M. Hasan & Co.
Chartered Accountants
Dhaka, 27 October 2019


Hussain Farhad & Co.
Chartered Accountants

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2019

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Amount in Taka								
Balance as at 01 July 2018	6,644,531,250	8,437,500,000	5,174,786,977	(4,987,816,977)	5,543,154,730	6,775,114,530	4,560,198,901	32,147,469,411
Prior year error adjustment (Note: 37)	-	-	-	-	-	-	(77,625)	(77,625)
Balance as at 01 July 2018	6,644,531,250	8,437,500,000	5,174,786,977	(4,987,816,977)	5,543,154,730	6,775,114,530	4,560,121,276	32,147,391,786
Stock Dividend 5% for the FY 2017-18	332,226,563	-	-	-	-	-	(332,226,563)	-
Net Profit for the year after tax	-	-	-	-	-	-	292,215,762	292,215,762
Cash Dividend Paid - FY 2017-18	-	-	-	-	-	-	(1,993,359,375)	(1,993,359,375)
Amount Transferred to Different Reserve for FY 2017-18	-	-	754,281,314	-	1,000,000,000	288,570,328	(2,042,851,642)	-
Adjustment for Revaluation of Investment for FY 2018-19	-	-	-	(10,175,254,055)	-	-	-	(10,175,254,055)
Adjustment made during the year (Reversal last year)	-	-	-	4,987,816,977	-	-	-	4,987,816,977
Amount Transferred to Benevolent Fund for FY 2017-18	-	-	-	-	-	-	(50,000,000)	(50,000,000)
Balance as at 30 June 2019	6,976,757,813	8,437,500,000	5,929,068,291	(10,175,254,055)	6,543,154,730	7,063,684,858	433,899,458	25,208,811,095

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2018

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Amount in Taka								
Balance as at 01 July 2017	6,328,125,000	8,437,500,000	4,438,449,975	7,025,928,318	5,543,154,730	6,191,030,279	4,413,743,416	42,377,931,718
Prior year error adjustment	-	-	-	-	-	-	(16,052,380)	(16,052,380)
Balance as at 01 July 2017	6,328,125,000	8,437,500,000	4,438,449,975	7,025,928,318	5,543,154,730	6,191,030,279	4,397,691,036	42,361,879,338
Stock Dividend 5% for the FY 2016-17	316,406,250	-	-	-	-	-	(316,406,250)	-
Net Profit for the year after tax	-	-	-	-	-	-	3,771,406,568	3,771,406,568
Cash Dividend Paid - FY 2016-17	-	-	-	-	-	-	(1,898,437,500)	(1,898,437,500)
Amount Transferred to Different Reserve for FY 2016-17	-	-	736,337,002	-	-	584,084,251	(1,320,421,253)	-
Adjustment for Revaluation of Investment for FY 2017-18	-	-	-	(7,025,928,318)	-	-	-	(7,025,928,318)
Adjustment made during the year	-	-	-	(4,987,816,977)	-	-	-	(4,987,816,977)
Amount Transferred to Benevolent Fund for FY 2016-17	-	-	-	-	-	-	(73,633,700)	(73,633,700)
Balance as at 30 June 2018	6,644,531,250	8,437,500,000	5,174,786,977	(4,987,816,977)	5,543,154,730	6,775,114,530	4,560,198,901	32,147,469,411

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D.
Chairman

Dipika Bhattacharjee
Head of Finance & Accounts

Syed Shahriyar Ahsan
Director

Md. Rafique Ullah
Company Secretary

Md. Abul Hossain
Managing Director

Investment Corporation of Bangladesh
STATEMENT OF CASH FLOWS
For the year ended 30 June 2019

Amount in Taka

	2019	2018
Cash flow from operating activities:		
Interest Received	3,159,318,117	3,046,889,721
Interest Paid	(9,373,048,127)	(7,524,937,605)
Received from capital gain on sale of listed shares	4,332,442,944	7,425,765,980
Dividend Received	3,748,962,309	3,722,923,401
Fees & Commissions Received	669,393,166	676,224,658
Cash Paid to Employees	(643,653,103)	(710,747,972)
Cash Paid to Suppliers	(202,623,560)	(167,228,709)
Cash Received from Other operating activities	3,015,997	1,887,640
Cash Paid for Other operating activities	(237,636,485)	(238,331,625)
Cash Flow before changes in Operating Assets & Liabilities	1,456,171,258	6,232,445,489
Changes in Operating Assets & Liabilities		
Increase/(Decrease) in Loans & Advances	(6,755,345,322)	(5,153,344,816)
Increase/(Decrease) in Investment in other Institution	(36,994,653)	(2,527,885,000)
Increase/(Decrease) in other Assets	689,176,102	892,850,313
Increase/(Decrease) in Deposit Received from other Banks	2,426,803,674	1,351,695,093
Increase/(Decrease) in Deposit received from Other Depositors	(3,855,854,293)	7,705,652,838
Increase/(Decrease) in Long/Short Term Debt	7,856,200,000	(4,373,500,000)
Increase/(Decrease) in other Liabilities	(1,365,686,683)	(2,911,486,307)
	(1,041,701,174)	(5,016,017,879)
Net Cash from Operating Activities (Note:41)	414,470,084	1,216,427,610
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	14,532,903,810	22,310,830,064
Cash outflow for Purchase of Securities	(27,774,680,205)	(26,402,471,933)
Cash Increase/Decrease From Sale/Purchase of Fixed Asset	(27,450,986)	(27,545,752)
Net Cash used in Investment Activities	(13,269,227,381)	(4,119,187,622)
Cash Flows from Financing Activities		
Dividend paid in Cash	(1,453,719,573)	(1,897,437,347)
Cash Received from Issuance of ICB Subordinated Bond	13,900,000,000	-
Net Cash used in Financing Activities	12,446,280,427	(1,897,437,347)
Net Increase/(Decrease) in Cash and Cash Equivalents	(408,476,870)	(4,800,197,359)
Cash and Cash Equivalents at beginning of the year	16,609,148,214	21,409,345,573
Closing Cash and Cash Equivalents at end of the year	16,200,671,344	16,609,148,214
Net Operating Cash Flow per Share (NOCFPS) 2018 Restated (Note:40)	0.59	1.74

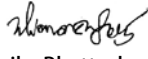
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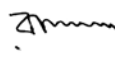
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Syed Shahriyar Ahsan
Director


Md. Abul Hossain
Managing Director


Dipika Bhattacharjee
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Dhaka, 27 October 2019

Investment Corporation of Bangladesh
LIQUIDITY STATEMENT
ASSET LIABILITY MATURITY ANALYSIS
As at 30 June 2019

Amount in Taka

Particulars	Upto 1 Month	Over 1 month Upto 3 Months	Over 3 months Upto 12 Month	Over 1 year Upto 5 years	Over 5 years	Total
Assets						
Cash in hand	46,924	-	-	-	-	46,924
Balance with other Banks and Financial Institutions	1,004,438,714	2,559,698,658	12,636,487,048	-	-	16,200,624,420
Money at call on short notice	-	-	-	-	-	-
Investment	23,214,434,372	58,036,085,930	17,410,825,779	11,607,217,186	9,411,161,945	119,679,725,213
Loans and Advances	1,094,907,842	3,010,996,567	6,569,447,055	15,054,982,834	1,642,361,764	27,372,696,062
Fixed assets including premises, furniture & fixture	6,610,534	10,576,855	15,865,282	79,326,411	19,831,603	132,210,685
Other assets	2,034,149,505	1,324,833,385	995,171,548	2,944,185,121	297,883,282	7,596,222,841
Total Assets (A)	27,354,587,892	64,942,191,395	37,627,796,712	29,685,711,552	11,371,238,594	170,981,526,145
Liabilities						
Borrowing from Bangladesh bank, other banks, financial institutions and agents	1,930,000,000	3,000,000,000	3,500,000	7,609,700,000	-	12,543,200,000
Deposits	15,649,250,272	79,218,900,382	11,650,318,857	458,515,717	-	106,976,985,227
ICB Subordinated Bond	-	-	-	8,340,000,000	5,560,000,000	13,900,000,000
Other Liabilities	3,675,336,125	2,031,675,934	2,625,610,650	1,329,073,485	2,690,833,629	12,352,529,823
Total Liabilities (B)	21,254,586,397	84,250,576,316	14,279,429,507	17,737,289,202	8,250,833,629	145,772,715,050
Net Liquidity Gap (A-B)	6,100,001,495	(19,308,384,921)	23,348,367,205	11,948,422,350	3,120,404,965	25,208,811,095

For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Dipika Bhattacharjee
Head of Finance & Accounts

Dhaka, 27 October 2019


Syed Shahriyar Ahsan
Director


Md. Rafique Ullah
Company Secretary


Md. Abul Hossain
Managing Director

CORPORATE PROFILE & SIGNIFICANT ACCOUNTING POLICIES

1. Corporate information

The Investment Corporation of Bangladesh (ICB) was established under Investment Corporation of Bangladesh Ordinance, 1976 (here-in-after referred to as "Corporation") with the objectives of accelerating industrialization and economic development of the country through development of the capital market by mobilizing savings, encouraging and improving the investment environment with particular emphasis placed on broadening the base and scope of investments as well as tapping marginal investors. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. Subsequently the Investment Corporation of Bangladesh Ordinance, 1976 was repealed by the Investment Corporation of Bangladesh Act, 2014.

Upon repeal of the Investment Corporation of Bangladesh Ordinance 1976, all assets, rights, powers, authorities and privileges, and all property movable and immovable, cash and bank balances, funds and all other interests and rights in, or arising out of, such property and all other rights, intellectual property and rights, and all books of accounts, registers, records and all other relating deeds and documents of the abolished Investment Corporation of Bangladesh has been transferred to and vested in, the Corporation.

All loans, liabilities and obligations of whatever kind of the abolished corporation has been transferred and vested in, the Corporation and the above loans liabilities and obligations shall be the loans, liabilities and obligations of the Corporation.

All investment instruments of the abolished Corporation or its subsidiaries, units issued by mutual funds, etc. has been handed over or transferred in the Corporation in the manner that those investments or issued instruments etc. are of invested or issued by the Corporation and its subsidiaries.

Upon repeal of Investment Corporation of Bangladesh Ordinance, 1976, constituted Board, prepared regulations, issued notices, orders, approvals, recommendations, accepted all plan or initiatives, all approved budgets and acts done and existed immediate before repeal of the Ordinance, shall deem to be constituted, prepared, issued, approved under this Act subject to being consistence with provisions of the Act and shall be effective until end of the tenure or repeal or amendment under this Act.

1.2 Principal activities

The principal activities of the Corporation are to provide various kinds of Investment Banking Services to its customers. These activities mainly include providing loans to Operative Investors on margin trading basis, providing advance against Unit Certificates & Mutual Fund Certificates issued by ICB and ICB Asset Management Company Ltd, Lease Financing, Management of ICB Unit Fund as well as Operating Investors' Accounts, issuing Bank Guarantee, Purchase of Debenture and Bond.

2. Subsidiary Companies

The Corporation has three subsidiary Companies. A brief description of each of the subsidiary Companies is given below:

2.1 ICB Asset Management Company Limited

ICB Asset Management Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company can manage the asset of any trust or fund of any type and/or character and hold, acquire, sell or deal in such asset or any trust or fund. It can organize various schemes of different types for trust funds, take part in the management of any mutual fund operation, operate, conduct, accomplish and establish services for industrial trading and commercial activities, invest funds in shares and securities, carry on business, and act as financial and monetary agent and merchandise shares and securities. The registered office of the Company is located at 89, Kakrail, Green City Edge Bhaban (4th Floor), Dhaka-1000.

2.2 ICB Capital Management Limited

ICB Capital Management Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company obtained registration from Bangladesh Securities and Exchange Commission as a Merchant Bank on 16 October 2001. As a part of restructuring program of Investment Corporation of Bangladesh (ICB) under CMDP (Capital Market Development Program) initiated by the Govt. of Bangladesh and the Asian Development Bank, the Company has been created as a subsidiary company of ICB conducting merchant banking activities and plays a more active role in capital market of Bangladesh. The principal functions of the company are issue management, underwriting, portfolio management and corporate advisory services. The registered office of the Company is located at 89, Kakrail, Green City Edge Bhaban (5th & 6th Floor), Dhaka-1000.

2.3 ICB Securities Trading Company Limited

ICB Securities Trading Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 05 December 2000. The address of the registered office is in Dhaka. The Company is active TREC holder of Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. Among many other functions the company primarily provides brokerage service for buying and selling securities listed with stock exchanges and provides brokerage service for buying and selling securities over-the-counter

markets by the company itself and by appointing sub-brokers, sub-agents, bond brokers, specialists and odd-lot-dealers. Furthermore, the company also works as a full service Depository Participant in the Central Depository Bangladesh Ltd.(CDBL). The registered office of the Company is located at 89, Kakrail, Green City Edge Bhaban (7th Floor), Dhaka-1000.

3. Summary of significant accounting policies & basis of preparation

3.1 A summary of the principal accounting policies which have been applied consistently (Unless otherwise stated), is set out below:

3.1.1 Statement of compliance & basis of preparation

The consolidated financial statements and solo financial statements of the Investment Corporation of Bangladesh (ICB) have been prepared in accordance with International Accounting Standards(IASs) and International Financial Reporting Standards (IFRS). The Corporation is a listed financial institution as its shares are listed with Country's stock exchanges. The accompanying financial statements are prepared and presented in a manner suitable to a Statutory Development Financial Institution consistently followed by the Corporation as considered appropriate pursuant to clause 29 (1) of the "Investment Corporation of Bangladesh Act, 2014". Proper disclosures have been made in the accompanying financial statements as required by the relevant laws, IAS & IFRS and in accordance with BRPD Circular No.14 dated 25 June 2003 issued by Bangladesh Bank. Returns certified by seven branch managers are duly verified at the Head Office and incorporated in these accompanying financial statements for consolidation purposes. The requirement of the following laws & regulations have also been complied with.

1. Circulars issued by Bangladesh Bank
2. Securities & Exchange Ordinance, 1969
3. Securities & Exchange Rules, 1987
4. Bangladesh Securities & Exchange Commission (Public Issue) Rules, 2015
5. The Income Tax Ordinance, 1984
6. VAT Act, 1991
7. Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd Rules and Regulations
8. Central Depository Bangladesh Ltd (CDBL) Rules and Regulations

3.1.2 Consolidation of operations of subsidiaries

The financial statements of the Corporation and its subsidiaries have been consolidated in accordance with International Accounting Standard (IAS)-27 "Consolidated and Separate Financial Statements". The consolidation of the financial statements has been made after eliminating all material intra group transactions.

The total profits of the Corporation and its subsidiaries are shown in the consolidated statement of profit or loss and other comprehensive income (profit and loss account) , with the proportion of profit after taxation pertaining to non controlling shareholders being deducted as 'Non Controlling Interest'.

All assets and liabilities of the corporation and of its subsidiaries are shown in the consolidated statement of financial position. The interest of non controlling shareholders of the subsidiaries are shown separately in the consolidated statement of financial position under the heading 'Non Controlling Interest'.

3.1.3 Going concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Corporation be unable to continue as a going concern.

3.1.4 Functional and presentation currency

These financial statements are presented in Taka, which is the Corporation's functional currency. Except as indicated, figures have been rounded off to the nearest Taka.

3.1.5 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The key items which involve these judgments, estimates and assumptions are discussed below:

3.1.6 Impairment losses on loans and advances

In addition to the provision made for loans and advances based on the guidelines of Bangladesh Bank, the Corporation reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. The judgments by the management is required in the estimation of these amounts and such estimations are based on assumptions about a number of factors though actual results may differ, resulting in future changes to the provisions.

3.1.7 Materiality and aggregation

Each material item considered by management as significant has been displayed separately in the financial statements. No amounts have been set off unless the Corporation has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

3.1.8 Comparative information

The accounting policies have been consistently applied by the Corporation and are consistent with those used in the previous year. Comparative information has been rearranged wherever necessary to conform with the current presentation.

3.1.9 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements are in accordance with the guidelines provided by IAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises of-

- (i) Statement of Financial Position as at 30 June 2019;
- (ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2019;
- (iii) Statement of Changes in Equity for the year ended 30 June 2019;
- (iv) Statement of Cash Flows for the year ended 30 June 2019;
- (v) Notes comprising a summary of significant accounting policies and other explanatory information to the accounts for the year ended 30 June 2019.

3.2 Accounting for provisions, contingent liabilities and contingent assets:

The Corporation recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for-

- a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Corporation; or
- b) Any present obligation that arises from past events but is not recognized because-

* It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

* A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized.

3.2.1 Provisions against loans and advances

The Corporation maintains provision for loans and advances are made as per BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 dated 29 May 2013, BRPD Circular No. 08 dated 02 August 2015 and BRPD Circular No. 03 dated 21 April 2019 respectively. With regard to Margin Loans the Corporation maintains required amount of the provision together with two per cent general provision in line with the margin loan provisioning policy-2005 approved by the Bangladesh Bank. The corporation maintains one percent general provision against all unclassified loans & advances and two percent general provisions for margin loans & loan to subsidiary companies.

3.2.2 Provision against other assets.

Provision against other assets are maintained as per assessment of the management (Note:12.2.3).

3.3 Taxation

Income tax on earnings for the year comprises current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the statement of profit or loss and other comprehensive income as tax expense.

3.3.1 Current tax:

Current tax is the expected tax payable on taxable income for the year, based on tax rates (and tax laws) which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Current tax for current and prior periods is recognized as a liability (or asset) to the extent that it is unpaid (or refundable).

Provision for current income tax has been made as prescribed in the Finance Act-2019.

3.3.2 Deferred tax:

The Corporation accounted for deferred tax as per IAS - 12 "Income Taxes". Deferred tax is accounted for using the comprehensive tax balance sheet method. It is generated by temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax base.

Deferred tax assets, including those related to the tax effects of income tax losses and credits available to be carried forward, are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses and credits can be utilized.

Deferred tax liabilities are recognized for all taxable temporary differences. They are also recognized for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax assets associated with these interests are recognized only to the extent that it is probable that the temporary difference will reverse in the foreseeable future and there will be sufficient taxable profits against which to utilize the benefits of the temporary difference.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realized or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date. The measurement reflects the tax consequences that would follow from the manner in which the corporation at the reporting date, recovers or settles the carrying amount of its assets and liabilities.

3.4 Reporting period

These financial statements cover the Financial Year from 01 July 2018 to 30 June 2019.

3.5 Assets and the basis of their valuation

3.5.1 Cash and cash equivalents

Cash and cash equivalents consist of cash with Bangladesh Bank, with its agent bank(s), government securities and deposits with other banks. For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, cash at bank and highly liquid interest bearing investment/securities with original maturities of less than three month.

Cash flow statement is prepared in accordance with BRPD circular no.14 dated 25 June 2003.

3.5.2 Investment

Investment in marketable ordinary shares considered as Long-term Investments, has been shown at market value as per IFRS-9 "Financial Instruments". Investment in non-marketable shares has been valued at cost. Shares in OTC are also revalued at the year end at market price as it is considered as listed shares. Market price of Delisted shares is considered Zero and valuation of Open ended Mutual Fund is based on the basis of 30th June Surrender price. A reserve for diminution in value of overpriced marketable ordinary shares as on closing of the year has been taken into account.

3.5.3 Loans and advances

- a) Interest on loans and advances is calculated on daily product basis, but charged and accounted for quarterly and yearly on accrual basis.
- b) Classification and Provision for loans and advances are made as per BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 05 dated 29 May 2013, BRPD Circular No. 08 dated 02 August 2015 and BRPD Circular No. 03 dated 21 April 2019 respectively. Classification and Provision for Margin Loan is accounted for as per the ICB "Margin Loan Provision Policy-2005" approved by Bangladesh Bank.
- c) Interest is calculated on classified loans and advances as per BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 03 dated 21 April 2019 and recognized as income on realization.

The classification rates are given below:

Business Unit	Unclassified		Classified		
	Standard	Special Mention Account (SMA)	Substandard (SS)	Doubtful (DF)	Bad loan (BL)
Consumer credit	5%	5%	20%	50%	100%
Margin Loan & Loan to Subsidiary	2%	-	20%	50%	100%
All others loans	1%	5%	20%	50%	100%

- d) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss as per BRPD Circular 02 dated 13.01.2002 and BRPD Circular 01 dated 06.02.2019. These write off, however, will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

3.5.4 Property and Equipment (at cost less depreciation)

a) Initial recognition and measurement

The cost of an item of property and equipments shall be recognized as an assets if, and only if is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Fixed assets have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs of enhancement of an existing assets are recognized as a separate asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of such items can be measured reliably. All other expenditures are charged to the statement of Profit or Loss and Other Comprehensive Income during the financial period in which they are incurred.

b) Depreciation

Fixed assets are recorded at historical cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". Depreciation is charged on straight line method using the following rates on all fixed assets:

Category of assets:	Rate of Depreciation
Land	-
Building	10%
Renovation of Office Building	20%
Furniture and Fixtures	10%
Office equipment	20%
Electrical equipment	20%
Air Conditioner & Refrigerator	20%
Computer Hardware	20%
Carpets and Curtains	20%
Telephone Installation	20%
Motor vehicles	20%
Library Book	-
Others	10%

For the addition of assets depreciation is charged from the date when it is available for use.

c) Disposal of Property, Plant & Equipment

Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and carrying amount of the asset and is recognized in statement of profit or loss and Other Comprehensive Income as per provision of IAS-16 "Property, Plant & Equipment."

d) Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expenses in the Statement of Profit or Loss and Other Comprehensive Income. To comply with the para 9 of IAS 36 "Impairment of Assets" as of balance sheet date (30 June 2019), we have assessed impairment of any class of assets considering the information as per para 12 of IAS 36. Our impairment assessment revealed no indication of impairment of any kind of assets based on the external and internal source of information.

e) Others

Useful life and method of depreciation of property, plant & equipment are reviewed periodically. As useful lives of assets do not differ significantly from that previously estimated, ICB Management does not consider to revalue its assets.

f) Accounting for direct finance

Books of accounts for direct finance operation are maintained based on the accrual method of accounting. Outstanding loans, along with the accrued interest thereon, for short-term finance, and unrealized principal for long term finance, are accounted for as direct finance assets of the Corporation. Interest earnings are recognized as operational revenue periodically.

g) Accounting for lease

As per International Financial Reporting Standard (IFRS) 16 "Leases" all leases are treated as finance lease since assets leased to customers under agreement transfer substantially all the risks and rewards associate with ownership, other than legal title, to the customers and all leases are full payout leases.

In accordance with the said Standard the aggregate lease receivable including un-guaranteed residual value throughout the primary lease term are recorded as gross lease receivable while the excess of gross lease receivable over the total acquisition cost including interest during the period of acquiring the lease equipment constitutes the unearned lease income.

At the execution of each lease, a portion of the unearned lease is recognized as revenue income representing initial direct cost. The balance of the unearned lease income as amortized to revenue on monthly basis over the primary lease term yielding a constant rate of return over the period.

3.5.5 Other assets

Other assets include all other financial assets and include interest, fees and other unrealized income receivable, prepaid interest expenses on fixed deposits, advance for operating and capital expenditure, security deposits and stocks of stationery & stamps etc.

3.6 Deposits and other liabilities

3.6.1 Deposits

Deposits include non interest-bearing lease deposit redeemable at the settlement of lease finance and interest bearing term deposit lodged for periods from 3 months to 3 years. These items are brought to account at the gross value of the outstanding balance.

3.6.2 Other liabilities

Other liabilities comprise items such as provision for loans and advances, provision for taxes, interest payable, interest suspense, accrued expenses. Other liability is recognized in the balance sheet according to the guideline of Bangladesh Bank and Income Tax Ordinance-1984 and internal policies of ICB. Provisions and accrued expenses are recognized in the financial statement when the ICB has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3.7 Employee benefits**3.7.1 Provident fund (Defined contribution plan)**

Employees who are under Gratuity Scheme contribute @ 10 percent of their basic salary to this scheme which is matched by an equal amount of contribution by the Corporation. Employees who are under Superannuation Fund Scheme contribute @ 10 to 25 percent of their basic salary to the provident fund in which no contribution is made by the Corporation. The monthly contribution is duly transferred to the fund. The respective accumulated Provident Fund including interest are paid to the members at the end of their satisfactory services according to Provident Fund Rules.

3.7.2 Superannuation Fund Scheme

There is a funded Superannuation Fund Scheme in which the Corporation contributes @ 40 per cent of employee's basic salary. The monthly contribution to the fund is transferred duly to the fund. The facilities under the scheme are provided to the employees as per approved rules at the time of retirement.

3.7.3 Gratuity fund (Defined benefit plan)

The Corporation also operated an nonfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum three years of service in the Corporation. The gratuity is calculated on the last basic pay and is payable at the rate of two month's basic pay for every completed year of service.

3.7.4 Other Employees Benefit (Incentive Bonus)

The Corporation provides Incentive Bonus facilities to its employees on its profitability. The Board of the Directors of the Corporation approves the Incentive Bonus on the basis of basic salary of the employees each year alongwith its Audited Financial Statements and this is finally approved by the shareholders of the Corporation on the Annual General Meeting. An amount of Tk.48,882,671.00 (Note:24) has been provided for incentive bonus for the year ended 30 June, 2019.

3.8 Revenue recognition

Interest income from loans & advances and other sources is recognized on an accrual basis of accounting.

3.8.1 Interest on Margin Loan

Interest on margin loan is recognized as revenue on an accrual basis and interest receivable on such loan is merged with original loan on a quarterly basis.

3.8.2 Unit & Mutual Fund Advance Account

The total amount of loans is stated at amount disbursed less recoveries. Like Margin Loans interest receivable on such loans is merged with the principal amount on a quarterly basis.

3.8.3 Bridging Loan and Debenture Loan

Bridging Loans and Debenture Loans are stated at amount disbursed less recoveries. Interest receivable on these loans is accounted for on accrual basis and where ultimate recovery of interest has been considered doubtful is transferred to interest Suspense Account.

3.8.4 Lease Income

The excess of aggregate rentals receivable over the cost of the leased asset constitutes the total unearned lease income. The unearned lease income is recognized as revenue on an accrual basis over the terms of the lease. However, lease income is not recognized if capital or interest is in arrears for more than three months.

3.8.5 Dividend Income

Dividend income is recognized on an accrual basis when the shareholders right to receive payment is established. Bonus share i.e. Stock Dividend received or receivable from various companies is not accounted for as income rather included in the portfolio to reduce the average cost.

3.8.6 Profit/(Loss) on sale of securities

Profit/(Loss) on sale of securities is accounted for based on difference between average cost price and selling price. Premium on shares under Sale and Repurchase Agreement is taken to income on cash basis.

3.8.7 Interest on Fixed Deposit

Interest income from fixed deposit is recognized on an accrual basis in the period in which the income is accrued.

3.8.8 Fees, Commissions & Service Charges

Fees, Commissions & Service Charges are recognized on an accrual basis.

3.9 Borrowing Cost

All other borrowing costs are recognized as expenses in the year in which they are incurred unless capitalization is permitted under International Accounting Standard (IAS)- 23 "Borrowing Costs".

3.10 Litigation

The Corporation has lawsuits arising in the normal course of business, which were filed against the default clients for non-payment against sales invoices. The Corporation however, provides adequate provisions against any doubtful payments.

3.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- Balances with other bank & financial institutions, money at call & short notice etc. are on the basis of their maturity term.
- Investments are on the basis of their residual maturity term.
- Loans & advances are on the basis of their repayment/ maturity schedule.
- Fixed assets are on the basis of their useful life.
- Other assets are on the basis of their adjustment.
- Borrowing from other banks, financial institutions and agents as per their maturity/ repayment term
- Deposits & other accounts are on the basis of their maturity term and behavioral past trend.
- Other long term liability on the basis of their maturity term.
- Provisions & other liabilities are on the basis of their settlement.

3.12 Reconciliation of inter-Corporation/inter-branch account

Books of accounts with regard to inter-corporation are reconciled on a monthly basis and there are no material differences which may affect the financial statements significantly.

3.13 Compliance of International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS)

International Accounting Standard (IAS)	Ref.	Status
Presentation of Financial Statements	IAS-1	Applied
Statement of Cash Flows	IAS-7	Applied
Accounting Policies, Changes in Accounting estimate and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Income taxes	IAS-12	Applied
Property Plant and Equipments	IAS-16	Applied
Employee Benefits	IAS-19	Applied
Borrowing Cost	IAS-23	Applied
Related party Disclosures	IAS-24	Applied
Consolidated and Separate Financial Statements	IAS-27	Applied
Financial Instruments: Presentation	IAS-32	Applied
Earning Per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairments of Assets	IAS-36	Applied
Provision, Contingent Liabilities and Contingent Assets	IAS-37	Applied
Intangible Assets	IAS-38	Applied

International Financial Reporting Standard (IFRS)	Ref.	Status
Financial Instruments: Disclosures	IFRS-7	Applied
Operating Segments	IFRS-8	Applied
Financial Instruments	IFRS-9	Applied
Consolidated Financial Statements	IFRS-10	Applied
Fair Value Measurement	IFRS-13	Applied
Revenue from Contracts with Customers	IFRS-15	Applied
Leases	IFRS-16	Applied

3.14 Disclosure of departure from few requirements of IAS/IFRS due to mandatory compliance of Bangladesh Bank's requirements

The Corporation management has followed the principles of IAS & IFRS consistently in preparation of the financial statements to that extent as applicable to the corporation. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS and IFRS. As such the Corporation has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below along with financial impact where applicable:

- 3.14.1** As per DFIM circular No. 02, dated 31 January 2012 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provisions has been made by netting off any unrealized gain/(loss) arising at the Balance sheet date. As per requirements of IFRS-9 "Financial Instruments" investment in shares falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value at the year-end is taken to profit and loss account or other comprehensive income respectively.

- 3.14.2** As per DFIM circular No.08, dated 03 August, 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As per requirements of IFRS-9 "Financial Instruments" investment in shares falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value at the year-end is taken to profit and loss account or other comprehensive income respectively.
- 3.14.3** As per BRPD Circular No. 14 dated 23 September 2012 and BRPD Circulars No. 05 dated 29 May 2013 a general provision at 1% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained. However such general provision cannot satisfy the conditions of provision as per IAS 37. At the year end the Corporation has recognized an accumulated general provision of Tk. 276,299,996.00 (Note:12.2.1) in the statement of financial position under liabilities.
- 3.14.4** Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks and NBFIs as well as ICB. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the Corporation does not prepare the other comprehensive income statement. However the Corporation does not have any elements of OCI to be presented.
- 3.14.5** As per Bangladesh Bank guidelines financial instruments are categorized, recognized and measured differently from those prescribed in IFRS-9 "Financial Instruments". As such some disclosure and presentation requirements of IFRS 7 and IAS 32 have not been made in the accounts.

3.15 Risk Management

Being a financial Intermediary, ICB is confronted with various kinds of financial and non-financial risks viz, Credit, Interest rate, liquidity, equity price, legal, regulatory, reputational and operational risk. These risks are highly interdependent and events that affect one area of risk can have ramification for a range of other categories. So, in order to achieve the goals of its business strategy, ICB focuses on developing a strong and integrated approach in risk management which is fundamental to maintain consistency on profitability and sustainability of the Corporation.

The Board of Directors approves the risk management strategy, policies and risk appetite of the corporation recommended by the Board Risk Management Committee. At operational level, overall risk management function of the corporation has been assigned to the operational Risk Management Committee comprised of 8 senior executives. The functions of the operational Risk Management Committee is essentially to ensure identification, monitoring, measurement and controlling of risk profile of the corporation. Nonetheless it has adopted a committee approach for the management of risks inherent in its functions. Amongst the committees, the Asset-Liability Management Committee (ALCO) deals with Liquidity Risk and Interest Rate risk. The Project Appraisal Committee (PAC) oversees the Credit/Counter party risk. The Budget Management Committee formulates and controls the budget and the Portfolio Management Committee manages equity price risk of equity portfolio of the Corporation.

ICB has adopted Risk Register, a sophisticated model for risk identification and assessment, throughout the Organization. The head of department is individually responsible for the formation of a Risk Management Group comprised of the employees of the concerned department. This Risk Management Group is tasked with the identification and assessment function of risk management process along with suggesting mitigation plan and preparing Risk Register relating to their areas of responsibility.

Some Key Point of the Procedure of Risk Register:

- 1) The Risk Register has established in every Department/Unit/Branch for Corporation wide assessment.
- 2) Risk Register assesses the impact and likelihood of each risk.
- 3) The objective of each risk assessment is to establish a prioritized list of risks for further analysis.
- 4) Departmental (Risk Owner) groups prepare their own Risk Register using the ICB Risk Assessment Form forward the same to the Risk Management Department. Then the Risk Management Department undertakes an analysis and evaluation of the identified risk profile.
- 5) Once analyzed and evaluated each risk is prioritized and forwarded to the Risk Management Committee who is to undertake review (on a quarterly basis) of its content and make recommendation.
- 6) The recommendations are presented to the Managing Director for approval.
- 7) If approved, the recommendations are sent to the concerned department for implementation.

Major Types of Risk faced by the Corporation:

Credit Risk & Mitigation Plan:

The credit risk emanates from various activities of the Corporation including on Balance Sheet exposure such as lending, leasing and off-balance sheet exposures such as guarantees. Lending is one of the main lines of business of the Corporation. Within the integrated risk management framework, credit division manages their credit risk exposures in an objective and informed manner. ICB management formulates credit strategy by setting limits on exposure to mitigate concentration risk with regard to sector, region and product. Assessment on the quality of credit is an important tool to ensure that credit will not result in bad loans. ICB believes that a key component of a disciplined credit culture is adherence to internal policies and procedures based on the regulatory requirement. A well-defined hierarchy supported by well-established policies and procedures provides a robust framework for the management of credit risk.

Market Risk and Mitigation Plan:

ICB's market risk exposures are mainly measured in terms of interest rate risk and equity price risk. The assessment of each market risk types are briefly described below:

Interest Rate Risk:

Interest rate risk arises due to the change in the market interest rate that adversely affects the net interest income and the value of any financial institution. A considerable portion of the corporation's funds are invested in the form of long-term assets and other long-term commitments, some of which are matched against short-term deposits. This in turn results in the corporation being vulnerable to interest rate hikes. ICB is going to introduce a comprehensive Asset Liability Management (ALM) system which will measure the impact on cash flow and networth of the corporation from probable changes in interest rates.

Equity Price Risk:

Equity price risk is the risk of loss arising from consistent fluctuation in equity prices. The upward and downward fluctuation of prices of listed securities and resultant changes in share price index faced during the year have an impact on the value of investment and trading portfolios of securities. The market value of on balance sheet and off balance sheet securities listed in the stock exchange is computed daily, which is reported to the Portfolio Management Committee for appropriate action.

Liquidity Risk:

Liquidity risk is the risk that arises due to the failure in fulfilling day to day financial obligations of a financial institution. The ALCO manages the balance sheet of the Corporation within the liquidity risk parameters laid down by the Board of Directors. ALCO reviews Statement of maturity of Assets and Liabilities and Statement of Sensitivity of Assets.

Operational Risk & Mitigation Plan:

The objective of operational risk management is to monitor and control of operational risk in as cost-effective manner as possible within the targeted levels. The departmental head of the Corporation is responsible for maintaining an acceptable level of internal control commensurate with the scale and nature of operations. Internal Control and Compliance Division of ICB takes all necessary control measure periodically or case to case basis. The internal audit is carried out on the basis of the guidelines circulated by the regulatory authorities time to time. Besides the management of ICB emphasizes on the development of specific operational manual for every department/division to reduce operational risk. As a result, the operational risk related incidents are at very minimal level.

Information Risk Management:

ICB is committed to secure customer information as well as corporation's information by developing, implementing and monitoring policies and systems. Strict measures are enforced to assure the integrity, confidentiality and availability of such information.

Compliance Risk Management:

Inspection and Compliance Department through its continuous monitoring ensures that the guidelines, notice, order etc. circulated by the regulatory authority for compliance and the decisions taken by the Board of Directors of the Corporation for the establishment of proper business environment and corporate governance are properly implemented. If any deviation is detected after analyzing the steps taken to achieve the goals and objectives of ICB, this department reports the same to the authority for taking subsequent correcting measures.

3.16 Earnings per share

Earnings Per Share (EPS) has been calculated in accordance with International Accounting Standard - 33 "Earnings Per Share" and shown on the face of statement of profit or loss account and computation shown in Note: 38.

Basic earning per share:

This has been calculated by dividing the earnings by the number of ordinary shares outstanding for the year.

Basic earnings:

This represents earnings for the period ended on 30 June 2019 attributable to the ordinary shareholders.

3.17 Related party

As per International Accounting Standards (IAS) 24 "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties and shown in note 44.

3.18 Contingent liabilities and contingent assets

The company does not recognize contingent liability and contingent assets but discloses the existence of contingent liability in the financial statements. A contingent liability is probable obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of uncertain future events not within the control of the company or present obligation that is not recognize because outflow of resources is not likely or obligation cannot be measured reliably.

3.19 Off balance sheet items

Under general function of the Corporation, liabilities against bank guarantee which guarantee has been given to DSE and CSE in favour of ISTCL, have been shown as Off Balance Sheet items. Provision for off balance sheet items is made as per BRPD Circular No. 14 dated 23 September 2012.

3.20 Dividend Equalization Fund

Dividend Equalization Fund is created for making proposed and approved dividend payments consistently to the shareholders in the event of worst business situation of the company.

3.21 Equity and Entrepreneurship Fund (EEF)

As per sub-agency agreement between Bangladesh Bank (BB) and Investment Corporation of Bangladesh (ICB) dated 1st June, 2009 the Corporation has been administering the operational activities of EEF. Project sanctioning Board of EEF Agro/ICT comprises with representatives from Ministry/different Organizations including Ministry of Finance, Bangladesh Bank, Bangladesh Agricultural Research Council (BARC), Bangladesh Agriculture University, Federation of Bangladesh Chamber of Commerce & Industries (FBCCI), Directorate of Live Stock, Bangladesh Computer Council, Bangladesh Association of Software & Information Services (BASIS), Bangladesh Computer Samity and Investment Corporation Of Bangladesh (ICB).EEF is not included in the financial statements of the Corporation as the Fund is only administered by ICB on behalf of Bangladesh Bank/Government of Bangladesh.

3.22 Accounting for changes in accounting estimates

IAS 8 states that the effect of a change in an accounting estimate is to be applied prospectively by inclusion in the current accounting period and, if relevant, in future accounting period. The carrying amount of assets, liabilities, or equity may be changed following a change in accounting estimates in the period of the change.

3.23 Events after the reporting period

All materials events occurring after the reporting period are considered and where necessary, adjusted for or disclosed in Note No. 48.

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
4. Cash and Bank Balances:					
Cash in Hand	4.1	107,937	187,047	46,924	58,368
Cash at Bank	4.2	18,423,538,435	19,481,867,771	16,200,624,420	16,609,089,846
		18,423,646,372	19,482,054,818	16,200,671,344	16,609,148,214
4.1 Cash in Hand		107,937	187,047	46,924	58,368
4.2 Cash at Bank		18,423,538,435	19,481,867,771	16,200,624,420	16,609,089,846
4.2.a Current Accounts:					
IFIC Bank Ltd.		61,152,196	62,629,565	59,726,192	60,249,565
National Bank Ltd.		-	40,066	-	40,066
		61,152,196	62,669,631	59,726,192	60,289,631
4.2.b Savings Accounts:					
IFIC Bank Ltd.		5,369,544	13,832,927	5,369,544	13,832,927
Janata Bank Ltd.		89,719	88,328	89,719	88,328
		5,459,263	13,921,255	5,459,263	13,921,255
4.2.c Short Term Deposits:					
IFIC Bank Ltd.		7,844,206,148	3,408,784,931	6,189,985,068	1,340,743,472
AB Bank Ltd.		13,738,659	43,892	13,738,659	43,892
BDBL		11,347,246	11,005,833	11,347,246	11,005,833
CITI Bank NA		6,174	6,174	6,174	6,174
ICB Islami Bank Ltd.		1,203,302	1,206,032	1,203,302	1,206,032
Standard Bank Ltd.		16,769	17,451	16,769	17,451
Mercantile Bank Ltd.		71,034,040	649,360,004	71,034,040	649,360,004
Dhaka Bank Ltd		64,122,890	2,153,516	-	-
NCC Bank Ltd.		9,316,867	1,198,785	9,316,867	1,198,785
		8,014,992,096	4,073,776,618	6,296,648,126	2,003,581,643
4.2.d Fixed Deposits:					
Bank		3,698,003,288	7,441,983,700	3,539,091,619	7,132,612,500
NBFI		6,643,931,592	7,889,516,567	6,299,699,220	7,398,684,817
General Public		-	-	-	-
		10,341,934,880	15,331,500,267	9,838,790,839	14,531,297,317
Total Cash at Bank (4.2.a+.....+4.2.d)		18,423,538,435	19,481,867,771	16,200,624,420	16,609,089,846
Total Cash and Bank Balance (4.1+4.2)		18,423,646,372	19,482,054,818	16,200,671,344	16,609,148,214
5. Investments:					
Capital Investment in Subsidiary Companies	5.1	-	-	2,557,384,100	2,557,384,100
Capital Investment in Other Institutions	5.2	1,050,169,252	1,013,174,599	1,050,169,252	1,013,174,599
Investment in Securities- at fair value	5.3	122,460,352,599	114,189,642,498	116,072,171,861	108,018,433,428
		123,510,521,851	115,202,817,097	119,679,725,213	111,588,992,127
5.1 Capital Investment in Subsidiary Companies					
ICB Securities Trading Company Ltd.		-	-	12,499,700	12,499,700
ICB Capital Management Ltd.		-	-	2,494,884,700	2,494,884,700
ICB Asset Management Company Ltd.		-	-	49,999,700	49,999,700
		-	-	2,557,384,100	2,557,384,100
5.2 Capital Investment in Other Institutions					
Central Depository Bangladesh Ltd.		18,900,440	18,900,440	18,900,440	18,900,440
Industrial & Infrastructural Dev. Finance Co. Ltd.		59,083,902	29,767,462	59,083,902	29,767,462
Aramit Thai Aluminum Ltd.		5,000,000	5,000,000	5,000,000	5,000,000
Credit Rating Information & Services Ltd.		3,015,110	2,836,897	3,015,110	2,836,897
Credit Rating Agency of Bangladesh Ltd.		1,669,800	1,669,800	1,669,800	1,669,800
The Farmers Bank Ltd.		850,000,000	850,000,000	850,000,000	850,000,000
DRS Bangladesh Ltd		7,500,000	-	7,500,000	-
CAPM Venture Capital & Finance Ltd.		105,000,000	105,000,000	105,000,000	105,000,000
		1,050,169,252	1,013,174,599	1,050,169,252	1,013,174,599

		ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
Notes		2019	2018	2019	2018
5.3 Investment in Securities- at fair value					
Listed Securities					
Ordinary Shares	5.3.1.a	110,577,742,318	101,639,949,115	104,727,129,450	95,966,788,428
Debentures	5.3.1.b	51,066	39,600	51,066	39,600
Bond	5.3.1.c	93,840,042	90,266,112	51,719,583	47,676,720
		110,671,633,426	101,730,254,827	104,778,900,099	96,014,504,748
Non Listed Securities					
Ordinary Shares	5.3.2.a	1,543,863,810	2,013,465,213	1,422,600,000	1,884,525,474
Preference Shares	5.3.2.b	2,011,534,327	1,852,780,451	2,005,634,327	1,846,880,451
Shares Against Underwriting	5.3.2.c	-	6,186,866	-	6,186,866
Mutual Funds	5.3.2.d	8,183,321,036	8,586,955,141	7,865,037,434	8,266,335,888
Bond	5.3.2.e	50,000,000	-	-	-
		11,788,719,173	12,459,387,671	11,293,271,762	12,003,928,679
		122,460,352,599	114,189,642,498	116,072,171,861	108,018,433,428
5.3.1 Listed Securities					
5.3.1.a Ordinary Shares					
Banks		11,632,428,426	7,870,460,316	10,962,527,599	7,216,074,144
Cement		4,599,016,769	5,970,703,613	4,377,938,542	5,710,407,132
Ceramic Industry		1,150,177,396	1,272,895,278	1,056,332,344	1,178,376,361
Engineering		11,672,190,596	11,010,403,945	11,142,855,549	10,544,489,488
Food and Allied		6,920,249,356	5,726,368,080	6,757,467,785	5,607,338,464
Fuel & Power		24,010,247,488	19,944,670,128	23,091,539,182	19,050,217,088
Garments & Textiles		7,149,594,799	6,196,294,770	6,791,315,021	5,822,620,978
IT Sector		966,427,512	731,521,839	897,961,598	692,409,563
Insurance		4,802,041,532	4,833,085,880	4,432,164,974	4,439,850,441
Investment		1,997,148,369	2,342,696,230	1,664,407,053	2,068,140,150
Jute		-	-	-	-
Miscellaneous		4,668,724,737	3,282,077,436	4,516,561,301	3,130,524,880
Non Bank Financial Institutions		3,947,521,480	3,464,028,708	3,556,533,864	3,129,954,407
Paper & Printing		3,480,850	18,569,466	3,480,850	2,859,988
Pharmaceuticals & Chemicals		22,793,336,715	23,248,316,511	21,564,269,513	21,978,103,402
Service & Real Estate		576,555,073	662,276,391	453,614,204	541,291,570
Tannery Industry		1,673,383,429	1,662,458,706	1,538,015,889	1,599,725,916
Telecommunication		357,051,797	2,278,586,881	280,761,144	2,149,604,578
Travel and Leisure		1,658,165,994	1,124,534,938	1,639,383,040	1,104,799,879
		110,577,742,318	101,639,949,115	104,727,129,450	95,966,788,428
5.3.1.b Debentures					
BD. Welding Electrodes		51,066	39,600	51,066	39,600
		51,066	39,600	51,066	39,600
5.3.1.c Bond					
IBBL Mudaraba Perpetual Bond		93,840,042	90,266,112	51,719,583	47,676,720
		93,840,042	90,266,112	51,719,583	47,676,720

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2019	2018	2019	2018
5.3.2 Non Listed Securities				
5.3.2.a Ordinary Shares				
Jago Corporation Ltd.	-	4,895,000	-	4,895,000
Energypac Power Generation Ltd.	200,530,000	200,530,000	127,600,000	127,600,000
JMI Hospital Requisit Manu. Ltd.	810,000,000	810,000,000	810,000,000	810,000,000
MymCo Jute Mills Ltd.	35,000,000	35,000,000	35,000,000	35,000,000
Allied Pharma Ltd.	20,000,000	20,000,000	20,000,000	20,000,000
Onetex Ltd	150,000,000	150,000,000	150,000,000	150,000,000
Silva Pharmaceuticals Ltd.	-	300,000,000	-	300,000,000
Indo Bangla Pharmaceuticals Ltd.	-	160,000,000	-	150,000,000
Desh Denims Ltd.	200,000,000	200,000,000	200,000,000	200,000,000
Electro Battery Company Ltd	80,000,000	80,000,000	80,000,000	80,000,000
Dhaka Stock Exchange Ltd.	28,860,420	28,860,420	-	-
Chittagong Stock Exchange Ltd.	17,149,320	17,149,320	-	-
Fahad Industries	2,324,070	-	-	-
	1,543,863,810	2,006,434,740	1,422,600,000	1,877,495,000
5.3.2.a.1 Delisted Securities				
Karim Pipe Mills Ltd.	-	1,363	-	1,363
AB Biscuit Co. Ltd.	-	734,000	-	734,000
Aroma Tea Co. Ltd.	-	1,701,365	-	1,701,365
Dhaka Vegetable Oil Inds. Ltd.	-	11,155	-	11,155
Froglegs Export Ltd.	-	11,050	-	11,050
Meghna Vegetable Oil Inds. Ltd.	-	96,924	-	96,924
Islam Jute Mills Ltd.	-	47,726	-	47,726
Mark (BD) Shilpa and Engrnr. Ltd.	-	113,645	-	113,645
Quashem Timber Complex Ltd.	-	100,000	-	100,000
Paper Converting Ltd.	-	1,972,400	-	1,972,400
Progressive Plastic Inds. Ltd.	-	101,669	-	101,669
Milon Tanneries Ltd.	-	200,000	-	200,000
Paragon Leather & Footwear Ltd.	-	1,924,064	-	1,924,064
Peoples Leasing & Fin. Services Ltd.	-	-	-	-
Gem Knit wear Fabrics Ltd.	-	15,113	-	15,113
	-	7,030,473	-	7,030,474
5.3.2.b Preference Shares				
Orion Infrastructure Ltd.	500,000,000	500,000,000	500,000,000	500,000,000
Orion Power Rupsha Ltd	976,604,140	800,000,000	976,604,140	800,000,000
Bangladesh Development Co. Ltd	110,796,554	114,769,465	104,896,554	108,869,465
Kores (BD) Ltd.	55,000,000	55,210,986	55,000,000	55,210,986
Global Asset Ltd.	300,000,000	300,000,000	300,000,000	300,000,000
Universal Medical College & Hospital	69,133,633	82,800,000	69,133,633	82,800,000
	2,011,534,327	1,852,780,451	2,005,634,327	1,846,880,451
5.3.2.c Shares Against Underwriting				
Bangladesh Electricity Meter Co.	-	2,566,580	-	2,566,580
Bangladesh Chemical Inds. Ltd.	-	709,600	-	709,600
National Oxygen Ltd.	-	2,207,400	-	2,207,400
Padma Printers Ltd.	-	11,310	-	11,310
Paper Converting Ltd.	-	137,100	-	137,100
SPL Jute Ltd.	-	397,525	-	397,525
Swan Textile Mills Ltd.	-	157,351	-	157,351
	-	6,186,866	-	6,186,866
5.3.2.d Mutual Funds				
Lanka Bangla 1 st Balanced Unit Fund	213,400,000	216,300,000	213,400,000	216,300,000
Peninsula AMCL BDBL UF-1	22,260,000	20,000,000	22,260,000	20,000,000
UFS-Popular Life Unit Fund	363,600,000	350,000,000	214,400,000	200,000,000
Capitecpadma P.f. Shariah Unit Fund	10,000,000	-	-	-
HfamI-Acme Employees Unit Fund	10,000,000	-	-	-
Second ICB Unit Fund	68,960	-	-	-

	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
Notes	2019	2018	2019	2018
7 th ICB Unit Fund	17,852	18,622	17,852	18,622
MTB UNIT FUND	89,685,327	109,999,830	89,685,327	109,999,830
SEML FBLSL GROWTH FUND	-	150,000,000	-	150,000,000
ATC SHARIAH UNIT FUND	32,190,000	30,000,000	32,190,000	30,000,000
ICB AMCL CONV. FIRST UNIT FUND	52,040,450	49,855,172	2,072,470	1,355,172
ICB AMCL ISLAMIC UNIT FUND	10,625,681	11,227,006	8,892,291	9,350,656
ICB AMCL 1ST NRB MF	-	959,400	-	-
ICB AMCL 3RD NRB MF	-	60,168,000	-	-
SECOND ICB UNIT FUND	-	68,960	-	-
THIRD ICB UNIT FUND	43,330	43,330	-	-
ICB AMCL PENSION FUND	18,700,000	19,700,000	-	-
ICB AMCL 2nd NRB UF	254,287,944	18,800,000	213,492,674	-
ICB AMCL UF	17,520,000	-	-	-
SANDHANI LIFE UNIT FUND	10,080,000	10,080,000	-	-
SIXTH ICB UF	174,671	185,213	-	-
Prime Finance 1st Unit Fund	19,400,000	19,638,000	19,400,000	19,400,000
UFS BANK ASIA UNIT FUND	10,000,000	10,000,000	-	-
Bangladesh Fund	6,865,626,820	7,309,911,608	6,865,626,820	7,309,911,608
UFS-IBBL SHARIAH UNIT FUND	183,600,000	200,000,000	183,600,000	200,000,000
	8,183,321,036	8,586,955,141	7,865,037,434	8,266,335,888
5.3.2.e Bond				
Aushugonj Power Station Company Ltd	50,000,000	-	-	-
	50,000,000	-	-	-
5.3.3 Branch Investments				
Chattogram Branch	365,751,500	357,522,790	231,924,058	227,106,353
Rajshahi Branch	223,616,001	220,322,537	219,520,269	215,590,914
Khulna Branch	113,227,261	109,741,948	113,141,408	109,669,636
Sylhet Branch	177,459,012	178,560,172	177,459,012	178,560,172
Barishal Branch	111,279,646	114,485,375	111,279,646	114,485,375
Bogura Branch	248,685,076	254,275,011	244,923,686	249,936,900
Local Office	355,227,613	397,896,785	355,227,613	397,896,785
Uttara Branch	111,927,400	97,433,703	-	-
	1,707,173,509	1,730,238,320	1,453,475,692	1,493,246,134
Total Investment (5.1+5.2+5.3)	123,510,521,851	115,202,817,097	119,679,725,213	111,588,992,127
5.4 Investment made during the year				
Capital investment in other institutions	36,994,653	550,000,000	36,994,653	550,000,000
Investment in Securities	29,825,200,278	29,544,728,710	27,774,680,205	26,402,471,933
Bangladesh fund	-	-	-	-
	29,862,194,931	30,094,728,710	27,811,674,858	26,952,471,933

5.5 Valuation of Investment in Securities (Quoted as on 30.06.2019)_ICB SOLO

Sector/Category	No. of shares	Total Cost Price (Tk.) 2019	Total Market Price (Tk.) 2019
BANK	632,814,924	11,807,559,940	10,962,527,599
CEMENT	70,253,541	7,701,547,080	4,377,938,542
CERAMICS	52,671,560	1,579,107,341	1,056,332,344
ENGINEERING	247,502,201	15,273,166,776	11,142,855,549
FOOD & ALLIED	40,896,924	4,220,820,723	6,757,467,785
FUEL & POWER	290,408,996	22,911,102,201	23,091,539,182
GARMENTS & TEXTILES	365,177,268	8,709,352,733	6,791,315,021
INFORMATION TECHNOLOGY	28,190,362	813,351,978	897,961,598
INSURANCE	110,729,410	4,824,133,228	4,432,164,974

INVESTMENT	256,687,574	2,174,390,970	1,664,407,053
JUTE	-	-	-
MISCELLANEOUS	158,857,128	6,276,538,919	4,516,561,301
NON BANKING FIN. INSTITUTE	120,737,315	4,465,582,589	3,556,533,864
PAPER AND PRINTING	60,450	3,830,788	3,480,850
PHARMACEUTICALS AND CHEMICALS	260,252,921	19,141,938,229	21,564,269,513
SERVICES AND REAL ESTATE	12,597,834	442,712,842	453,614,204
TANNERY INDUSTRY	5,826,810	1,588,658,280	1,538,015,889
TELECOMMUNICATION	1,312,344	258,450,473	280,761,144
TRAVEL AND LEISURE	52,818,406	2,184,442,437	1,639,383,040
CORPORATE BOND	54,185	52,468,926	51,719,583
LISTED DEBENTURE	36	39,600	51,066
NON LISTED ORDINARY SHARE	78,400,000	1,422,600,000	1,422,600,000
NON LISTED PREFERENCE SHARE	128,100,001	2,005,634,327	2,005,634,327
DELISTED SECURITIES	934,263	32,209,249	-
SHARE AGAINST UNDERWRITING	86,472	3,608,976	-
NON LISTED OPEN END MUTUAL FUNDS	171,542,062	8,354,177,309	7,865,037,434
Total	3,086,912,987	126,247,425,915	116,072,171,861

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
5.6 Provision and Reserve for Investment in Securities					
Investment in Securities- at fair value		122,460,352,599	114,189,642,498	116,072,171,861	108,018,433,428
Investment in Securities- at cost price		134,406,637,725	120,618,482,425	126,247,425,915	113,006,250,405
Required Provision for Investment in Securities (A)		(11,946,285,126)	(6,428,839,928)	(10,175,254,055)	(4,987,816,977)
Additional Required Provision					
Private Placement		(295,000,000)	(295,000,000)	(295,000,000)	(295,000,000)
Unreconciled Shares		(14,900,000)	(16,000,000)	(14,900,000)	(16,000,000)
Delisted/Shares against Underwriting/ Mutual Funds/Others Security		(2,200,000)	(35,600,000)	(2,200,000)	(35,600,000)
Required Provision for Other Securities (B)		(312,100,000)	(346,600,000)	(312,100,000)	(346,600,000)
Total Required Provision (A+B)		(12,258,385,126)	(6,775,439,928)	(10,487,354,055)	(5,334,416,977)
Provision/Reserve Maintained for Investment in Securities					
Reserve for Future Diminution of Over-priced Securities (Note:15.3)		7,530,061,917	6,530,061,917	6,543,154,730	5,543,154,730
Provision for Investment in Securities (Note:12.2.4)		1,516,159,950	1,288,094,841	1,412,043,901	1,217,643,901
Total		9,046,221,867	7,818,156,758	7,955,198,631	6,760,798,631
Excess/(Short) Provision		(3,212,163,259)	1,042,716,830	(2,532,155,424)	1,426,381,654

Shortfall of provision was 2.01% on Investment in Securities as on 30 June 2019. Currently the capital market is in bearish position. It is expected that if the market condition is improved this shortfall will be eliminated. Besides, the Bangladesh Bank (Vide Letter No. ডিবিআই-২ (উবি-৭)/২৭০০/২০১৯-২১৩৫ তারিখ ২১/১০/২০১৯) in line with BSEC Press Release No. বিএসইসি/মুখপাত্র (তথ্য খণ্ড)/২০১৯/৬০ dated 19 December, 2018 has extended the time limit for providing the shortfall provision against unrealized loss upto 31 December, 2020.

6. Loans and Advances:

Margin Loan – Secured	6.1	10,745,131,120	10,807,256,720	3,169,925,086	3,139,486,990
Unit & Mutual Fund Advance Account – Secured	6.2	397,445,974	335,218,857	397,445,974	335,218,857
Consumer Credit Scheme	6.3	1,308,136	1,540,014	1,308,136	1,540,014
Bridging Loan	6.4	4,981,582	4,981,582	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208	21,225,208	21,225,208
Lease Receivables	6.6	920,339,028	981,639,940	920,339,028	981,639,940
Advance against Equity	6.7	432,875,225	432,875,225	432,875,225	432,875,225
Purchase of Debenture	6.8	3,751,393,539	2,702,418,863	3,751,393,539	2,702,418,863
Bond Purchase	6.9	12,528,925,057	6,803,815,761	12,528,925,057	6,803,815,761
Other Loans and Advances	6.10	3,084,277,226	2,874,148,300	6,144,277,226	6,194,148,300
		31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
6.1 Margin Loan – Secured					
Net Balance as on 1 July		9,788,045,837	10,239,162,455	2,409,155,779	2,593,144,167
Add: Loan disbursed during the year		9,669,556,896	12,846,259,497	2,770,225,673	2,687,161,327
Interest accrued during the year		579,286,321	1,028,148,031	257,028,864	581,750,117
		20,036,889,054	24,113,569,983	5,436,410,316	5,862,055,611
Less: Recovery during the year		10,342,854,557	12,917,909,537	2,982,715,632	3,138,279,015
Interest receivable adjusted against Rebate facility		106,535,875	1,407,614,609	106,535,875	314,620,817
Net Balance as at 30 June		9,587,498,622	9,788,045,837	2,347,158,809	2,409,155,779
Add: Credit Balance of Margin Loan		1,157,632,498	1,019,210,883	822,766,277	730,331,211
Balance as at 30 June		10,745,131,120	10,807,256,720	3,169,925,086	3,139,486,990
6.2 Unit & Mutual Fund Advance Account - Secured					
Balance as on 1 July		335,218,856	275,175,833	335,218,856	275,175,833
Less: Last Year Credit Balance of Unit Lien		-	117,105	-	117,105
Net Opening Balance		335,218,856	275,058,728	335,218,856	275,058,728
Add: Loan disbursed during the year		197,672,845	181,248,776	197,672,845	181,248,776
Interest accrued during the year		39,167,274	31,590,526	39,167,274	31,590,526
		572,058,975	487,898,030	572,058,975	487,898,030
Less: Recovery during the year		174,613,001	152,769,465	174,613,001	152,769,465
Add: Credit Balance of Unit Lien		-	90,292	-	90,292
Balance as at 30 June		397,445,974	335,218,857	397,445,974	335,218,857
6.3 Consumer Credit Scheme					
Balance as on 1 July		1,540,014	1,884,247	1,540,014	1,884,247
Add: Additions during the year		-	-	-	-
		1,540,014	1,884,247	1,540,014	1,884,247
Less: Recovery during the year		231,878	344,233	231,878	344,233
Balance as at 30 June		1,308,136	1,540,014	1,308,136	1,540,014
6.4 Bridging Loan					
Sector:					
Textile		4,981,582	4,981,582	4,981,582	4,981,582
		4,981,582	4,981,582	4,981,582	4,981,582
6.5 Debenture Loan					
Sectors:					
Food & Allied		21,225,208	21,225,208	21,225,208	21,225,208
		21,225,208	21,225,208	21,225,208	21,225,208
6.6 Lease Receivables					
Gross Lease Rental Receivables					
Balance as on 1 July		978,044,159	1,104,987,655	978,044,159	1,104,987,655
Add: Additions during the year		-	26,481,863	-	26,481,863
		978,044,159	1,131,469,518	978,044,159	1,131,469,518
Less: Realization during the year		170,473,181	153,425,359	170,473,181	153,425,359
		807,570,978	978,044,159	807,570,978	978,044,159
Unearned Lease Income		(168,718,974)	(242,568,056)	(168,718,974)	(242,568,056)
Advances Against Lease Finance		204,585	204,585	204,585	204,585
IDCP Receivable		3,479,669	3,479,669	3,479,669	3,479,669
Delinquent Charge-Receivable		30,745,657	30,745,657	30,745,657	30,745,657
Lease Installment Receivable		247,057,113	211,733,926	247,057,113	211,733,926
Balance as at 30 June		920,339,028	981,639,940	920,339,028	981,639,940
6.7 Advance against Equity					
Balance as on 1 July		432,875,225	422,628,188	432,875,225	422,628,188
Add: Loan disbursed during the year		-	-	-	-
Interest accrued during the year		-	10,247,037	-	10,247,037

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
		432,875,225	432,875,225	432,875,225	432,875,225
Less: Recovery during the year		-	-	-	-
Balance as at 30 June		432,875,225	432,875,225	432,875,225	432,875,225
6.8 Purchase of Debenture					
Balance as on 1 July		2,702,418,863	1,328,461,239	2,702,418,863	1,328,461,239
Add: Loan disbursed during the year		1,085,576,138	1,424,206,103	1,085,576,138	1,424,206,103
Interest accrued during the year		306,839,450	120,275,571	306,839,450	120,275,571
		4,094,834,451	2,872,942,913	4,094,834,451	2,872,942,913
Less: Recovery during the year		343,440,912	170,524,050	343,440,912	170,524,050
Balance as at 30 June		3,751,393,539	2,702,418,863	3,751,393,539	2,702,418,863
6.9 Bond Purchase					
Balance as on 1 July		6,803,815,761	1,258,294,026	6,803,815,761	1,258,294,026
Add: Loan disbursed during the year		5,400,000,000	5,250,000,000	5,400,000,000	5,250,000,000
Interest accrued during the year		913,095,622	460,829,234	913,095,622	460,829,234
		13,116,911,383	6,969,123,260	13,116,911,383	6,969,123,260
Less: Recovery during the year		587,986,326	165,307,499	587,986,326	165,307,499
Balance as at 30 June		12,528,925,057	6,803,815,761	12,528,925,057	6,803,815,761
6.10 Other Loans and Advances					
Staff Loan and Advances	6.10.1	3,084,277,226	2,874,148,300	3,084,277,226	2,874,148,300
Short Term Loan to Subsidiary	6.10.2	-	-	2,430,000,000	2,600,000,000
Long Term Loan to Subsidiary	6.10.3	-	-	630,000,000	720,000,000
		3,084,277,226	2,874,148,300	6,144,277,226	6,194,148,300
Total Loans & Advances (6.1+.....+6.10)		31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740
6.10.1 Staff Loan and Advances					
Motorcycle loan		78,539,851	73,729,208	78,539,851	73,729,208
Motor car loan		10,598,062	10,169,936	10,598,062	10,169,936
Motor car loan Scheme for Executive		121,834,544	156,591,841	121,834,544	156,591,841
House building Loan		2,873,304,769	2,633,657,315	2,873,304,769	2,633,657,315
		3,084,277,226	2,874,148,300	3,084,277,226	2,874,148,300
6.10.2 Short Term Loan to Subsidiaries					
ICB Capital Management Ltd.		-	-	2,600,000,000	4,190,000,000
Add: Loan disbursed during the year		-	-	-	-
Less: Recovery during the year		-	-	170,000,000	1,590,000,000
Balance as at 30 June		-	-	2,430,000,000	2,600,000,000
6.10.3 Long Term Loan to Subsidiaries					
ICB Securities Trading Co. Ltd.		-	-	720,000,000	810,000,000
Add: Loan disbursed during the year		-	-	-	-
Less: Recovery during the year		-	-	90,000,000	90,000,000
Balance as at 30 June		-	-	630,000,000	720,000,000
6.11 Classification of Loans and Advances					
Unclassified:					
Standard		22,440,523,373	15,155,308,021	23,516,391,904	16,489,274,681
Special Mention Account (SMA)		-	-	-	-
		22,440,523,373	15,155,308,021	23,516,391,904	16,489,274,681
Classified:					
Sub-standard		713,722,853	930,817,049	294,063,455	407,974,990
Doubtful		446,351,984	2,159,440,104	176,922,148	562,694,298
Bad/Loss		8,287,303,885	6,719,555,296	3,385,318,554	3,157,406,771
		9,447,378,723	9,809,812,449	3,856,304,158	4,128,076,059
		31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740

		ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
Notes		2019	2018	2019	2018
6.11.1 Movements of Classified Loans & Advances					
	Opening Balance	9,809,812,448	10,571,339,248	4,128,076,060	4,302,033,398
	Additions during the year	1,567,748,589	825,656,133	227,911,783	291,993,170
	Reduction during the year	(1,930,182,314)	(1,587,182,933)	(499,683,685)	(465,950,509)
	Closing Balance	9,447,378,723	9,809,812,448	3,856,304,158	4,128,076,060

Measures taken for recovery of classified loan:

- Sending letters and reminders to borrowers.
- Special Department is responsible for holding discussion with the client to recover the loan.
- Disposal of security through auction.
- Legal proceedings and settlement.
- Negotiation and approval from Board of Directors.

6.11.2 Particulars of Loans and Advances

i. Debtors considered good in respect of which the Corporation is fully secured	22,440,523,373	15,155,308,021	23,516,391,904	16,489,274,681
ii. Debtors considered good for which the Corporation holds no other security than the debtors' personal guarantees	713,722,853	930,817,049	294,063,455	407,974,990
iii. Debtors considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors	8,733,655,869	8,878,995,400	3,562,240,703	3,720,101,069
iv. Debt adversely classified for which no provision is created	-	-	-	-
	31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740
v. Debts due by directors or officers of the corporation or any of these either separately or jointly with any other persons	3,084,277,226	2,874,148,300	3,084,277,226	2,874,148,300
vi. Debts due by companies or firms in which the directors or officers of the corporation are interested as directors, partners or managing agents or in case of private companies as member	-	-	3,060,000,000	3,320,000,000
vii. Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the corporation or any of them either separately or jointly with any other person	3,084,277,226	2,874,148,300	3,084,277,226	2,874,148,300
viii. Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the corporation have interest as directors, partners or managing agents or in case of private companies, as members	-	-	-	-
ix. Due from banking companies and NBFIs	-	-	3,060,000,000	3,320,000,000
x. Information in respect of classified loans and advances				
a) Loans and Advances for which interest not charged	8,287,303,885	6,719,555,296	3,385,318,554	3,157,406,771
b) Amount of written off loans and advances	2,630,667,829	2,630,667,829	2,630,667,829	2,630,667,829
c) Provision kept against loans and advances classified as bad debts	4,667,057,937	4,339,277,315	2,007,521,739	1,903,634,861
d) Interest credited to the Interest Suspense account	1,008,086,616	2,132,164,202	214,885,814	782,096,948
xi. Cumulative amount of the written off loan and advances:				

		ICB Consolidated		ICB Solo			
		Amount in Taka		Amount in Taka			
	Notes	2019	2018	2019	2018		
	Opening Balance	2,630,667,829	3,172,095,527	2,630,667,829	3,172,095,527		
	Amount written off during the year	-	-	-	-		
	Amount received from written off Project during the year	-	(14,198,656)	-	(14,198,656)		
	Amount waived-written off project during the year	-	(527,229,042)	-	(527,229,042)		
	Balance of written off loans and advances yet to be recovered	2,630,667,829	2,630,667,829	2,630,667,829	2,630,667,829		
6.A	Loans and Advances on the basis of significant concerns						
6.A.1	Loans and Advances to Directors, Executives and Others						
	Advances to Other Executives	2,437,797,156	2,281,928,980	2,437,797,156	2,281,928,980		
	Advances to Staff	646,480,070	592,219,320	646,480,070	592,219,320		
		3,084,277,226	2,874,148,300	3,084,277,226	2,874,148,300		
6.A.2	Sector-wise concentration of Loans & Advances						
	Public Sector	3,060,000,000	3,320,000,000	3,060,000,000	3,320,000,000		
	Private Sector	28,827,902,096	21,645,120,470	24,312,696,062	17,297,350,740		
		31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740		
6.A.3	Business segment-wise concentration of Loans & Advances						
	Corporate	17,659,739,640	10,946,956,580	20,719,739,640	14,266,956,579		
	Individual	11,143,885,230	11,144,015,590	3,568,679,196	3,476,245,861		
	Executives & Staff	3,084,277,226	2,874,148,300	3,084,277,226	2,874,148,300		
		31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740		
6.A.4	Duration-wise concentration of Loans & Advances						
	Continuous Loan	23,671,502,151	17,946,291,338	19,156,296,117	13,598,521,608		
	Short-Term Loan	5,132,122,718	4,144,680,832	5,132,122,719	4,144,680,832		
	Long-Term Loan	3,084,277,226	2,874,148,300	3,084,277,226	2,874,148,300		
		31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740		
6.A.5	Security/Collateral-wise concentration of Loans & Advances						
	Collateral of Movable/Immovable Assets	31,886,593,960	24,963,580,456	26,741,387,926	19,895,810,726		
	Personal Guarantee	1,308,136	1,540,014	1,308,136	1,540,014		
	Other Securities	-	-	630,000,000	720,000,000		
		31,887,902,096	24,965,120,470	27,372,696,062	20,617,350,740		
6.A.6	Particulars of required provisions for loans and advances						
				ICB Consolidated	ICB Solo		
	Status	Base for provision	Percentage (%) of required provision	Required provision June 2019	Required provision June 2018	Required provision June 2019	Required provision June 2018
	Unclassified						
	All unclassified loans (Other than Small & Medium enterprise Financing, Consumer Financing, BHs/MBs/SDs, Housing & loans for professional)	19,356,246,147	1% & 2%	285,260,966	166,577,862	245,578,337	146,881,781
	Small & Medium enterprise financing	-	-	-	-	-	-
	Housing & loan for professional	-	-	-	-	-	-
	Consumer finance	-	5%	-	-	-	-
	Special Mentioned Account (SMA)	-	1%	-	-	-	-
	Staff Loan	3,084,277,226	1%	30,721,659	28,650,494	30,721,659	28,650,494
	Total	22,440,523,373		315,982,625	195,228,356	276,299,996	175,532,275

		ICB Consolidated		ICB Solo			
		Amount in Taka		Amount in Taka			
	Notes	2019	2018	2019	2018		
Particulars of required provisions for off balance sheet items - General Provision							
Name of Exposure		Outstanding	Percentage (%) of required provision	Required provision June 2019	Required provision June 2018	Required provision June 2019	Required provision June 2018
Bank Guarantee		300,000,000	0.01	3,000,000	3,000,000	3,000,000	3,000,000
Total required provision		318,982,625		198,228,356		279,299,996	178,532,275
Provision maintained		318,982,625		198,228,356		279,299,996	178,532,275
Excess/(Short) provision at 30 June 2019		-		-		-	-
Classified - Specific provision							
Sub-standard	0.2	47,229,238		69,378,163		47,229,238	69,378,163
Doubtful	0.5	53,608,152		122,518,462		53,608,152	122,518,462
Bad/Loss	1	4,667,057,937		4,339,277,315		2,007,521,739	1,903,634,861
Required provision for Classified loans and advances		4,767,895,328		4,531,173,940		2,108,359,129	2,095,531,486
Total provision maintained: Sub standard		47,229,238		69,378,163		47,229,238	69,378,163
Doubtful		53,608,152		122,518,462		53,608,152	122,518,462
Bad/Loss		4,667,057,937		4,339,277,315		2,007,521,739	1,903,634,861
		4,767,895,328		4,531,173,940		2,108,359,129	2,095,531,486
Excess/(Short) provision at 30 June 2019		-		-		-	-
6.A.7 Write off of loans & advances							
Balance at the beginning of the year		2,630,667,829		3,172,095,527		2,630,667,829	3,172,095,527
Add: Write off during the year		-		-		-	-
		2,630,667,829		3,172,095,527		2,630,667,829	3,172,095,527
Less: Recovery of Write off loans		-		(14,198,656)		-	(14,198,656)
Intl. Waived against Written-off Projects		-		(527,229,042)		-	(527,229,042)
Balance at the end of the year		2,630,667,829		2,630,667,829		2,630,667,829	2,630,667,829
7. Property and Equipment (at cost less depreciation):							
Land		146,236,638		146,236,638		36,017,635	36,017,635
Land improvement		2,372,335		2,372,335		2,372,335	2,372,335
Building		755,103,252		755,103,252		15,397,027	15,397,027
Building-Under construction		27,886,137		11,456,735		27,886,137	11,456,735
Renovation of Office Building		140,251,417		138,116,549		83,330,640	81,693,970
Furniture and Fixture		45,923,215		44,946,037		16,770,781	16,644,531
Office Equipment		29,054,509		28,088,164		11,010,318	10,198,361
Electrical Equipment		28,933,769		27,532,506		7,761,152	6,962,510
Air Conditioner & Refrigerator		40,988,506		33,948,540		4,083,280	3,350,849
Computer Hardware		134,032,916		124,015,907		85,420,596	80,054,007
Carpet and Curtains		491,708		491,708		491,708	491,708
Telephone Installation		6,276,554		6,093,193		4,333,436	4,277,951
Motor Vehicles		78,524,080		78,524,080		54,746,580	54,746,580
Library Books		1,539,741		1,468,896		1,341,580	1,291,292
Others		5,848,369		5,784,548		260,213	254,912
		1,443,463,145		1,404,179,088		351,223,418	325,210,403
Less: Accumulated Depreciation		583,755,204		502,648,674		219,012,733	196,648,183
Net Book value at the end of the year (Annexure-A & B)		859,707,941		901,530,414		132,210,685	128,562,220
8. Other Assets:							
Income Receivables							
Interest on Bank Deposits		912,391,703		769,566,608		908,539,944	752,859,117
Fees and Commissions Receivable		508,152,409		563,001,861		-	-
Dividend Receivable		709,201,918		698,253,471		681,047,285	664,859,364
		2,129,746,030		2,030,821,940		1,589,587,229	1,417,718,481
Others							
Installment receivable of Marketable Investments (Debenture)		6,318,322		6,318,322		6,318,322	6,318,322
Current Account with ICB Unit/Mutual Funds		-		-		-	-
Advance against Share Applications		2,954,690		5,330,915		2,954,690	3,130,915
Receivable from ICB Islamic Bank	8.1	297,883,282		298,018,197		297,883,282	298,018,197
Advance Income Tax-Staff	8.2	548,198		1,123,110		(1,019,445)	(537,661)

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
Advance Income Tax (Corporation & TDS)	8.3	3,825,731,859	3,704,759,666	2,900,042,734	2,936,539,482
Income Tax Refund	8.4	643,861,639	643,861,639	643,861,639	643,861,639
Receivable from Subsidiaries		-	-	715,492,523	733,637,148
Deferred Tax Asset	8.5	27,427,671	21,939,011	5,546,423	3,778,729
Advances, Deposits and Receivables		1,693,164,442	1,877,303,566	121,158,561	119,418,637
Share Sale/Purchase (Debit Balance)		1,314,572,590	1,949,809,387	1,314,306,229	1,949,809,387
Sundry Assets		90,654	5,400,677	90,654	69,225
		7,812,553,347	8,513,864,490	6,006,635,612	6,694,044,020
		9,942,299,377	10,544,686,430	7,596,222,841	8,111,762,501

- 8.1 As per The Oriental Bank Limited (Reconstruction) Scheme, 2007 circulated by Bangladesh Bank via BRPD Circular Letter No. 06 dated 2 August 2007; No.BRPD(R-1)651/9(10)/2007-446 (Amendment -BRPD Circular Letter No.15, Dated on 03 November,2016; No. BRPD(R-1)651/9(10)/2016-7231) Payment of FDR Tk. 690,631,349 is carrying on as per prescribed settlement schedule. From 2007 to 30 June 2018 this FDR amount has been realized by total shares 168,779 whose value of shares of Taka 168,779,000 which has been shown as investment in shares and Cash Taka 223,834,152 recovered which has been shown in the cash at bank respectively.

Balance as on 1 July (HO)	17,16,19,587	17,17,58,987	17,16,19,587	17,17,58,987
Balance as on 1st July (Local Office)				
(Transfer From FDR)	12,63,98,610	12,63,98,610	12,63,98,610	12,63,98,610
Less: Recovery/adjustment during the year	(1,34,915)	(1,39,400)	(1,34,915)	(1,39,400)
Balance as at 30 June	29,78,83,282	29,80,18,197	29,78,83,282	29,80,18,197

- 8.2 **Advance Income Tax (Staff)**
- | | | | | |
|---------------------------------------|----------------|------------------|--------------------|------------------|
| Balance as on 1 July | 1,123,110 | 1,987,605 | (537,661) | 166,359 |
| Add: Payment made during the year | 15,669,906 | 14,709,146 | 15,763,034 | 14,608,761 |
| Less: Adjustment during the year | 16,244,818 | 15,573,641 | (16,244,818) | (15,312,781) |
| Balance at the end of the year | 548,198 | 1,123,110 | (1,019,445) | (537,661) |

- 8.3 **Advance Income Tax (Tax Deducted at Source)**
- | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|
| Balance as on 1 July | 3,704,759,666 | 2,782,935,120 | 2,936,539,482 | 2,055,775,285 |
| Add: Prior period error adjustment | - | - | - | - |
| Restated opening balance | 3,704,759,666 | 2,782,935,120 | 2,936,539,482 | 2,055,775,285 |
| Add: Payment made during the year | 1,033,322,934 | 921,824,546 | 875,165,871 | 880,764,197 |
| Less: Adjustment for the FY: 2014-15 & 2015-16 (Note: 36.1) | (912,350,741) | - | (911,662,619) | - |
| Balance at the end of the year (Annexure:C) | 3,825,731,859 | 3,704,759,666 | 2,900,042,734 | 2,936,539,482 |

- 8.4 **Income Tax Refund**
- | | | | | |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Balance as on 1 July | 643,861,639 | 643,861,639 | 643,861,639 | 643,861,639 |
| Add: Prior period error adjustment | - | - | - | - |
| Restated opening balance | 643,861,639 | 643,861,639 | 643,861,639 | 643,861,639 |
| Adjustment during the year | - | - | - | - |
| Balance at the end of the year | 643,861,639 | 643,861,639 | 643,861,639 | 643,861,639 |

- 8.5 **Deferred Tax Assets**
- | | | | | |
|-----------------------------------|-------------------|-------------------|------------------|------------------|
| Balance as on 1 July | 21,939,011 | 18,582,737 | 3,778,729 | 2,913,888 |
| Less: Prior year error adjustment | - | - | - | - |
| Restated opening balance | 21,939,011 | 18,582,737 | 3,778,729 | 2,913,888 |
| Adjustment during the year | 5,488,660 | 3,356,274 | 1,767,694 | 864,841 |
| Total at 30 June | 27,427,671 | 21,939,011 | 5,546,423 | 3,778,729 |

8.5.1 **Deferred Tax Benefit for the Financial Year 2018-19 for ICB SOLO**

Particulars	Amount in Taka		
	Carrying amount	Tax Base	Taxable/ (Deductible) Temporary difference
Fixed assets as on 30 June 2019	132,210,685	146,052,387	(13,841,702)
Provision for gratuity as on 30 June 2019	948,760	-	(948,760)
Total as on 30 June 2019	133,159,445	146,052,387	(14,790,462)
Fixed assets as on 30 June 2018	128,562,220	137,832,911	(9,270,691)
Provision for gratuity as on 30 June 2018	805,920	-	(805,920)
Total as on 30 June 2018	129,368,140	137,832,911	(10,076,611)

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
Applicable Tax Rate (2018 - 19)					37.50%
Applicable Tax Rate (2017 - 18)					37.50%
2019					
Deferred Tax Asset as on 30 June 2019					5,546,423
Deferred Tax Asset as on 30 June 2018					3,778,729
Add: Prior period error adjustment (FY 2017-2018)					-
Deferred Tax Benefit during the year 2019					1,767,694
2018					
Deferred Tax Asset as on 30 June 2018					3,778,729
Deferred Tax Asset as on 30 June 2017					2,913,888
Add: Prior period error adjustment (FY 2016-2017)					-
Deferred Tax Benefit during the year 2018					864,841
9. Borrowings from banks, financial institutions & Others:					
Government Loan :	9.1	8,069,805,056	791,473,655	7,613,200,000	7,000,000
Borrowings from Different Banks	9.2	4,930,000,000	4,680,000,000	4,930,000,000	4,680,000,000
		12,999,805,056	5,471,473,655	12,543,200,000	4,687,000,000
9.1 Government Loan :					
Government Loans (DSL)		3,500,000	7,000,000	3,500,000	7,000,000
Loan from PKKB Shahayata Tahbil		8,066,305,056	784,473,655	7,609,700,000	-
		8,069,805,056	791,473,655	7,613,200,000	7,000,000
9.2 Borrowings from Different Banks					
Borrowings as Call Loan	9.2.1	1,930,000,000	1,680,000,000	1,930,000,000	1,680,000,000
Demand Loan/Short Term Loan	9.2.2	3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
		4,930,000,000	4,680,000,000	4,930,000,000	4,680,000,000
9.2.1 Borrowings as Call Loan					
With Bank Companies:					
IFIC Bank Ltd.		-	580,000,000	-	580,000,000
Sonali Bank Ltd.		1,680,000,000	1,100,000,000	1,680,000,000	1,100,000,000
Southeast Bank Ltd		250,000,000	-	250,000,000	-
		1,930,000,000	1,680,000,000	1,930,000,000	1,680,000,000
9.2.2 Demand Loan/Short Term Loan					
Bangladesh Bank		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Borrowings from Different Banks		-	-	-	-
		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Total Borrowings (9.1 + 9.2)		12,999,805,056	5,471,473,655	12,543,200,000	4,687,000,000
10. Deposits:					
Term Deposits	10.1	106,955,509,502	108,384,560,121	106,955,509,502	108,384,560,121
Lease Deposits	10.2	21,475,725	21,475,725	21,475,725	21,475,725
		106,976,985,227	108,406,035,846	106,976,985,227	108,406,035,846
10.1 Term Deposits from					
General Public		3,218,273	2,444,534	3,218,273	2,444,534
Banks & NBFI		72,161,300,576	69,734,496,902	72,161,300,576	69,734,496,902
Other Institutions		34,790,990,653	38,647,618,685	34,790,990,653	38,647,618,685
		106,955,509,502	108,384,560,121	106,955,509,502	108,384,560,121
10.2 Lease Deposits					
Mahtab Knit Inds. Ltd.		552,765	552,765	552,765	552,765
Basundhara Draging Company Ltd		16,949,261	16,949,261	16,949,261	16,949,261
Tonmoy Feed Ltd.		857,690	857,690	857,690	857,690
Sarosiz Ltd.		213,102	213,102	213,102	213,102
Rieko Printing and Packaging Ltd.-3		431,250	431,250	431,250	431,250

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
Haji Asmat Agro Food Ltd.		1,437,500	1,437,500	1,437,500	1,437,500
Collar Knitting Ltd		1,034,157	1,034,157	1,034,157	1,034,157
		21,475,725	21,475,725	21,475,725	21,475,725
Total deposit (10.1 + 10.2)		106,976,985,227	108,406,035,846	106,976,985,227	108,406,035,846
10.1.a Term Deposit:					
Balance as on 1 July		108,384,560,121	99,326,161,815	108,384,560,121	99,326,161,815
Addition during the year		54,153,002,063	105,186,395,259	54,153,002,063	105,186,395,259
		162,537,562,184	204,512,557,074	162,537,562,184	204,512,557,074
Encashed during the year		55,582,052,682	96,127,996,953	55,582,052,682	96,127,996,953
Balance as on 30 June		106,955,509,502	108,384,560,121	106,955,509,502	108,384,560,121
10.1.b Maturity wise grouping of deposits					
Payable on demand					
Payable within 1 month		15,649,250,272	9,756,543,226	15,649,250,272	9,756,543,226
Over 1 month but within 6 months		79,218,900,382	86,724,828,677	79,218,900,382	86,724,828,677
Over 6 month but within 1 year		11,650,318,857	10,840,603,585	11,650,318,857	10,840,603,585
Over 1 year but within 5 years		437,039,992	1,062,584,633	437,039,992	1,062,584,633
Over 5 years		-	-	-	-
		106,955,509,502	108,384,560,121	106,955,509,502	108,384,560,121
11. ICB Subordinated Bond					
ICB Subordinated Bond		13,900,000,000	-	13,900,000,000	-
		13,900,000,000	-	13,900,000,000	-
12. Other Liabilities and Provisions:					
Interest Payable on Long & Short Term Debts		2,852,569,848	2,245,603,383	2,852,569,848	2,245,603,383
Credit Balance of Margin Loan		822,766,277	730,331,211	822,766,277	730,331,211
Accrued Expenses		654,834,164	642,242,223	77,359,841	124,159,927
Benevolent Fund		72,062,616	-	50,000,000	-
Co-underwriters		17,631,860	17,631,860	17,631,860	17,631,860
Dividend Payable		573,245,665	191,105,116	573,244,921	33,605,119
Provision against Loans and Advances	12.2.1 & 12.2.2	5,083,877,951	4,726,402,296	2,384,659,125	2,271,063,761
Interest Suspense	12.3	2,186,324,138	2,219,663,279	240,951,525	303,678,800
Interest Suspense -Non listed Preference share		35,387,273	34,546,318	35,387,273	34,546,318
Provision for Income Tax	12.4	2,654,469,955	3,319,837,648	1,954,316,093	2,711,071,799
Provision against VAT	12.2.5	601,576,914	501,167,939	601,576,914	501,167,939
Provision for Gratuity		82,465,340	71,179,720	948,760	805,920
Provision against Other Asset	12.2.3	508,920,672	280,741,636	508,920,672	280,741,636
Provision against Investment	12.2.4	1,516,159,950	1,288,094,841	1,412,043,901	1,217,643,901
Provision against Off balance sheet Items	12.2.6	3,000,000	3,000,000	3,000,000	3,000,000
Others	12.1	1,986,588,116	2,898,583,739	817,152,813	1,340,258,972
		19,651,880,739	19,170,131,208	12,352,529,823	11,815,310,545
12.1 Others					
Credit Balance of Block Account for IPO		24,879,388	23,782,339	24,879,388	23,782,339
Credit Balance of Unit Lien		424	90,292	424	90,292
Current Account with ICB Provident Fund		20,283,022	-	20,283,022	-
Current Account with ICB					
Superannuation Fund		383,431,282	383,443,531	383,431,282	383,443,531
Share Sale Purchase Credit Balance					
Payable to ISTCL		1,177,895,989	2,199,955,061	8,460,686	641,630,294
Dividend & Interest Suspense etc.		128,303,567	180,065,751	128,303,567	180,065,751
Project Loan & Other Suspense		51,578,691	47,089,129	51,578,691	47,089,129
Margin Loan Suspense		121,586,033	(14,286,191)	121,586,033	(14,286,191)
Staff Group Insurance		615,141	615,141	615,141	615,141
Take up Shares		1,167,875	1,267,875	1,167,875	1,267,875

	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
Notes	2019	2018	2019	2018
Security Deposit	3,767,971	4,803,760	3,767,971	4,803,760
Sundry Payable	8,844,637	8,844,637	8,844,637	8,844,637
Sale of Government Shares	60,147,552	60,147,552	60,147,552	60,147,552
Income Tax,Vat and Excise Duty				
Deducted at Source	1,760,441	88,519	1,760,441	88,519
Risk Coverage Charge from Consumer				
Credit Scheme	1,975,867	1,975,867	1,975,867	1,975,867
Deferred Interest	350,236	700,476	350,236	700,476
	1,986,588,116	2,898,583,739	817,152,813	1,340,258,972

12.2 Provision against Loans and Advances & Others

Provision for loans and advances is created for covering the bank for possible loan losses in the future. General provision is made on outstanding loan and advance without considering the quality of loans and advances according to the prescribed rate of Bangladesh Bank. Classified loans and advances of the banks are categorized as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank. Specific provision is required to be made on the shortfall in security value over the amount outstanding (net of unearned interest and interest suspense) for accounts which are classified as sub-standard, doubtful or bad/loss. The Corporation also follows master circular regarding loan classification and provisioning. The required provision against loans and advances stood at Tk 238.47 crore as on 30 June 2019 against which adequate provision has been made.

12.2.1 General Provision against unclassified Loans and Advances

Balance as on 1 July	195,228,356	158,091,852	175,532,275	123,479,538
Provision made during the year	127,369,239	71,554,632	107,456,932	69,865,600
Provision Write back during the year	(1,151,586)	(16,888,159)	(1,225,827)	(17,812,863)
Adjustment made during the year	(5,463,384)	(17,529,969)	(5,463,384)	-
Balance as at 30 June	315,982,625	195,228,356	276,299,996	175,532,275

12.2.2 Specific Provision

Balance as on 1 July	4,531,173,940	3,764,199,896	2,095,531,486	2,026,006,562
Provision made during the year	464,309,915	565,739,298	240,416,171	433,489,699
Provision Write back during the year	(225,354,583)	(42,655,548)	(225,354,583)	(378,163,430)
Adjustment made during the year	(2,233,945)	243,890,294	(2,233,945)	14,198,655
Balance as at 30 June	4,767,895,328	4,531,173,940	2,108,359,129	2,095,531,486
Total:	5,083,877,953	4,726,402,296	2,384,659,125	2,271,063,761

The above Loan Loss Provision has been maintained as follows:

Bridging Loan	4,981,582	4,981,582	4,981,582	4,981,582
Debenture Loan	3,704,928	3,704,928	3,704,928	3,704,928
Lease Finance	202,222,316	194,317,328	202,222,316	194,317,328
Unit & Mutual Funds Advance Account	3,974,460	3,352,189	3,974,460	3,352,189
Margin Loan	3,616,951,935	3,147,032,749	917,733,107	691,694,214
Purchase of Debenture	617,260,416	790,406,197	617,260,416	790,406,197
Staff Advance	42,833,032	37,749,350	42,833,032	37,749,350
Consumer Credit	1,308,136	1,540,014	1,308,136	1,540,014
Advance against Equity	404,151,899	404,151,899	404,151,899	404,151,899
Bond Purchase	125,289,251	105,966,060	125,289,251	105,966,060
Loan to Subsidiaries	61,200,000	33,200,000	61,200,000	33,200,000
Total:	5,083,877,953	4,726,402,296	2,384,659,125	2,271,063,761

As per BRPD circulars (No. 14 dated 23 September 2012 & No. 03 dated 21 April 2019) as well as the practice of conventional banking, CL-4 is focused on the basis of monthly installment. But, variability of conditions of sanction letter issued by the Corporation and the use of reducing balance method to prepare payment schedule have created some deviations from the prescribed criteria which is agreed with the Bangladesh Bank.

12.2.3 Provision against Other Asset

Dividend Receivable	208,391,709	264,753,844	208,391,709	264,753,844
Share Application Money	2,907,280	3,130,915	2,907,280	3,130,915
Receivable Installment of Debenture	6,318,322	6,318,322	6,318,322	6,318,322
Temporary advances for Staff	10,000	10,000	10,000	10,000

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
Advance against Legal Expense		1,130,000	747,440	1,130,000	747,440
Non Judicial Stamp and Others		33,528	37,303	33,528	37,303
Suspense Debit Balance		5,247,872	5,316,452	5,247,872	5,316,452
Provision Against Fixed Deposit		284,453,820	-	284,453,820	-
Securities & Other Deposits		428,141	427,360	428,141	427,360
		508,920,672	280,741,636	508,920,672	280,741,636
12.2.4 Provision against Investment					
Balance as on July 1		1,288,094,841	417,643,901	1,217,643,901	417,643,901
Addition during the year		228,065,109	870,450,940	194,400,000	800,000,000
Balance as on June 30		1,516,159,950	1,288,094,841	1,412,043,901	1,217,643,901
12.2.5 Provision against Vat					
Balance as on July 1		501,167,939	399,734,240	501,167,939	399,734,240
Addition during the year		100,408,975	101,433,699	100,408,975	101,433,699
Balance as on June 30		601,576,914	501,167,939	601,576,914	501,167,939
12.2.6 Provision against Off Balance sheet Items					
Balance as on July 1		3,000,000	3,000,000	3,000,000	3,000,000
Addition during the year		-	-	-	-
Balance as on June 30		3,000,000	3,000,000	3,000,000	3,000,000
12.3 Interest Suspense - for Loans & Advances					
Classified loans and advances of the Corporation are categorized as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank. Interest accrued on Sub-Standard (SS) and doubtful (DF) is recorded as 'interest suspense' and not taken to income. This interest is recognized as income as and when it is realized in cash by the Corporation.					
Balance as on 1 July		2,219,663,279	1,962,605,136	303,678,800	688,056,565
Add: Amount transferred to Interest Suspense account during the year		1,008,086,616	2,132,164,202	214,885,814	782,096,948
Less: Amount recovered against Interest Suspense account during the year		(393,579,594)	(1,993,995,320)	(173,311,159)	(904,129,183)
Less: Amount Rebated during the year		(647,846,163)	(262,345,530)	(104,301,930)	(262,345,530)
Less: Amount adjusted during the year		-	381,234,791	-	-
Balance as at 30 June		2,186,324,138	2,219,663,279	240,951,525	303,678,800
12.4 Provision for Income Tax					
Opening balance		3,319,837,647	2,590,254,777	2,711,071,799	1,968,495,201
Add: Provision made during the year		566,687,551	952,741,668	433,244,294	742,576,598
Less: Adjustment for the FY: 2014-15 & 2015-16 (Note: 36.1)		(1,232,055,242)	(223,158,798)	(1,190,000,000)	-
Balance at the end of the year		2,654,469,956	3,319,837,647	1,954,316,093	2,711,071,799
13. Share Capital:					
Authorized Capital					
1,000,000,000 ordinary shares of Tk 10 each		10,000,000,000	10,000,000,000	10,000,000,000	10,000,000,000
Issued, Subscribed & Paid up Capital					
5,000,000 ordinary shares of Tk 10 each fully paid up in cash		50,000,000	50,000,000	50,000,000	50,000,000
371,875,000 ordinary shares of Taka 10 each issued as bonus shares		3,718,750,000	3,718,750,000	3,718,750,000	3,718,750,000
255,937,500 ordinary shares of Taka 10 each issued as right shares		2,559,375,000	2,559,375,000	2,559,375,000	2,559,375,000
31,640,625 ordinary shares of Taka 10 each issued as bonus shares for FY 2016-17		316,406,250	316,406,250	316,406,250	316,406,250
33,222,656 ordinary shares of Taka 10 each issued as bonus shares for FY 2017-18		332,226,563	-	332,226,563	-
		6,976,757,813	6,644,531,250	6,976,757,813	6,644,531,250

Percentage of shareholdings at the closing date (ICB-Solo):

Particulars	2019 Taka	2018 Taka	2019 %	2018 %
Government of the People's Republic of Bangladesh	1,883,724,643	1,794,023,480	27.00	27.00
BDBL (Former BSB & BSRS)	1,788,212,080	1,703,059,140	25.63	25.63
Banks :				
Sonali Bank Limited	488,449,610	465,190,110	7.00	7.00
Janata Bank Limited	466,193,330	443,993,650	6.68	6.68
Agrani Bank Limited	350,219,150	333,542,050	5.02	5.02
Rupali Bank Limited	280,744,780	267,375,990	4.02	4.02
Pubali Bank Limited	523,986,360	499,034,640	7.51	7.51
Uttara Bank Ltd.	110,902,450	105,621,390	1.59	1.59
13.b Others				
Sadharan Bima Corporation	814,473,520	775,689,070	11.67	11.67
Jiban Bima Corporation	47,547,620	45,283,450	0.68	0.68
Private Commercial Banks	2,214,100	2,319,000	0.03	0.03
Mutual Funds	55,610,620	44,538,520	0.80	0.67
Other Institutions	54,265,390	55,042,370	0.78	0.83
General Public	110,214,160	109,818,390	1.58	1.65
	6,976,757,813	6,644,531,250	100	100

Classification of shareholders by holding as required by regulation -37 of the listing regulations of Dhaka Stock Exchange Ltd.

Shareholding Range	No. of Share holders	Share	%
Less than 500	3,089	495,952	0.07
500- 5,000	2,690	4,331,398	0.62
5,001 - 10,000	233	1,641,100	0.24
10,001 - 20,000	122	1,679,733	0.24
20,001 - 30,000	54	1,333,400	0.19
30,001 - 40,000	20	703,107	0.10
40,001 - 50,000	9	396,156	0.06
50,001 - 100,000	14	975,109	0.14
100,001 - 1,000,000	22	6,335,345	0.91
Over 1,000,000	13	679,784,481	97.44
	6,266	697,675,781	100.00

Share Price on the Dhaka Stock Exchange Ltd:

Beginning of the Financial year (Face value Tk.10 each)
End of the Financial year (Face value Tk.10 each)
Maximum Price during the Financial year (Face value Tk.10 each)
Minimum Price during the Financial year (Face value Tk.10 each)

Share Price on the Chittagong Stock Exchange Ltd:

Beginning of the Financial year (Face value Tk.10 each)
End of the Financial year (Face value Tk.10 each)
Maximum Price during the Financial year (Face value Tk.10 each)
Minimum Price during the Financial year (Face value Tk.10 each)

ICB Solo Amount in Taka	
2019	2018
145.50	183.60
115.90	151.80
145.50	197.70
105.10	120.70
145.70	185.10
116.00	147.00
145.70	199.30
106.00	119.60

13.c Capital Adequacy Ratio (CAR):

"As per section 4(GHA) of the Financial Institution Rule 1994, the minimum paid up capital of the Financial Institution (FI) shall be Tk.100 crore; provided that the sum of paid up capital and reserves shall not be less than the minimum capital determined by the Bangladesh Bank under the Risk Based Assets of the company. The surplus eligible capital of the corporation at the close of the business on June 30, 2019 were Tk 1035.19 crore.

		ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
	Notes	2019	2018	2019	2018
Details are shown below:					
Core Capital (Tier-I)					
Paid up Capital		6,976,757,813	6,644,531,250	6,976,757,813	6,644,531,250
Share Premium		8,437,500,000	8,437,500,000	8,437,500,000	8,437,500,000
General Reserve		7,391,558,274	6,537,277,560	5,929,068,291	5,174,786,977
Revaluation Reserve for Investment		(11,946,273,827)	(6,428,834,021)	(10,175,254,055)	(4,987,816,977)
Reserve for Building		3,212,419,916	3,162,419,916	2,883,400,000	2,833,400,000
Reserve for Future Diminution of Overpriced Securities		7,530,051,856	6,530,054,819	6,543,154,730	5,543,154,730
Loan Redemption Reserve		1,029,498,018	840,927,690	1,029,498,018	840,927,690
Dividend Equalization Reserve		4,180,891,861	4,179,786,399	3,150,786,840	3,100,786,840
Revaluation Reserve for TREC		46,008,636	46,008,636	-	-
Retained Earnings		4,236,940,884	8,098,842,647	433,899,459	4,560,198,901
		31,095,353,430	38,048,514,896	25,208,811,095	32,147,469,411
Supplementary Capital (Tier-II)					
General Provision		318,982,625	198,228,356	279,299,996	178,532,275
Revaluation Reserve for investment up to 10% of Revaluation Reserve		-	-	-	-
		318,982,625	198,228,356	279,299,996	178,532,275
A) Total Capital		31,414,336,055	38,246,743,252	25,488,111,091	32,326,001,686
Total Assets including off balance sheet exposures		184,924,077,637	171,396,209,229	171,281,526,145	157,355,815,802
B) Total risk weighted assets		160,160,002,268	146,538,125,567	151,362,391,839	137,579,833,930
C) Required capital based on risk weighted assets (10% of B)		16,016,000,227	14,653,812,557	15,136,239,184	13,757,983,393
D) Surplus (A-C)		15,398,335,828	23,592,930,695	10,351,871,908	18,568,018,293
Capital Adequacy Ratio (%)		19.61	26.10	16.84	23.50
14.	Share Premium:				
	Balance as on 1 July	8,437,500,000	8,437,500,000	8,437,500,000	8,437,500,000
	Add: Addition during the year	-	-	-	-
	Balance as at 30 June	8,437,500,000	8,437,500,000	8,437,500,000	8,437,500,000
15.	Reserves:				
15.1	General Reserve :				
	Balance as on 1 July	6,537,286,977	5,700,949,975	5,174,786,977	4,438,449,975
	Add: Addition during the year	854,281,314	836,337,002	754,281,314	736,337,002
	Add: Transfer from Special Purpose Reserve during the year	-	-	-	-
		7,391,568,291	6,537,286,977	5,929,068,291	5,174,786,977
	Less: Minority Interest	10,017	9,417	-	-
	Balance as at 30 June	7,391,558,274	6,537,277,560	5,929,068,291	5,174,786,977
15.2	Revaluation Reserve for Investment :				
	Balance as on 1 July	(6,428,839,928)	7,545,096,079	(4,987,816,977)	7,025,928,318
	Add: Reversal Entry for Last Year Adjustment	6,428,839,928	(7,545,096,079)	4,987,816,977	(7,025,928,318)
	Add: Market Price Adjustment at the end of the year	(11,946,285,127)	(6,428,839,928)	(10,175,254,055)	(4,987,816,977)
		(11,946,285,127)	(6,428,839,928)	(10,175,254,055)	(4,987,816,977)
	Less: Minority Interest	(11,301)	(5,907)	-	-
	Balance as at 30 June	(11,946,273,827)	(6,428,834,021)	(10,175,254,055)	(4,987,816,977)
15.3	Reserve for Future Diminution of Overpriced Securities & Non Listed Securities:				
	Balance as on 1 July	6,530,061,917	6,530,061,917	5,543,154,730	5,543,154,730
	Add: Addition during the year	1,000,000,000	-	1,000,000,000	-
		7,530,061,917	6,530,061,917	6,543,154,730	5,543,154,730
	Less: Minority Interest	10,061	7,098	-	-
	Balance as at 30 June	7,530,051,856	6,530,054,819	6,543,154,730	5,543,154,730
15.4	Other Reserve :				
	Reserve for Building	3,212,419,916	3,162,419,916	2,883,400,000	2,833,400,000
	Special Purpose Reserve	-	-	-	-
	Loan Redemption Reserve	1,029,498,018	840,927,690	1,029,498,018	840,927,690
	Revaluation Reserve for TREC	46,008,636	46,008,636	-	-
	Dividend Equalization Reserve	4,180,891,861	4,179,786,399	3,150,786,840	3,100,786,840
		8,468,818,430	8,229,142,641	7,063,684,858	6,775,114,530

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
15.4.1 Reserve for Building :					
Balance as on 1 July		3,162,427,813	3,429,997,889	2,833,400,000	2,583,400,000
Add: Add/Transfer during the year		50,000,000	(267,570,076)	50,000,000	250,000,000
		3,212,427,813	3,162,427,813	2,883,400,000	2,833,400,000
Less: Minority Interest		7,897	7,897	-	-
Balance as at 30 June		3,212,419,916	3,162,419,916	2,883,400,000	2,833,400,000
15.4.2 Special Purpose Reserve					
Balance as on 1 July		-	-	-	-
Less: Transfer to Dividend Equalization Reserve		-	-	-	-
Less: Transfer to General Reserve		-	-	-	-
Less: Minority Interest		-	-	-	-
Balance as at 30 June		-	-	-	-
15.4.3 Loan Redemption Reserve					
Balance as on 1 July		840,927,690	656,843,439	840,927,690	656,843,439
Add: Addition during the year		188,570,328	184,084,251	188,570,328	184,084,251
		1,029,498,018	840,927,690	1,029,498,018	840,927,690
Less: Minority Interest		-	-	-	-
Balance as at 30 June		1,029,498,018	840,927,690	1,029,498,018	840,927,690
15.4.4 Revaluation Reserve for TREC					
Balance as on 1 July		46,009,740	46,009,740	-	-
Add: Adjustment during the year		-	-	-	-
		46,009,740	46,009,740	-	-
Less: Minority Interest		1,104	1,104	-	-
Balance as at 30 June		46,008,636	46,008,636	-	-
15.4.5 Dividend Equalization Reserve :					
Balance as on 1 July		4,179,792,100	3,979,792,100	3,100,786,840	2,950,786,840
Add: Addition during the year		100,000,000	200,000,000	50,000,000	150,000,000
Add: Transfer from Special Purpose Reserve during the year		(98,894,250)	-	-	-
		4,180,897,850	4,179,792,100	3,150,786,840	3,100,786,840
Less: Minority Interest		5,989	5,701	-	-
Balance as at 30 June		4,180,891,861	4,179,786,399	3,150,786,840	3,100,786,840
Total Balance as at 30 June (15.1+.....+15.4)		11,444,154,733	14,867,640,999	9,360,653,824	12,505,239,260
16. Business commitments and contingencies:					
In the normal course of business the Corporation makes various commitments and incurs certain contingent liabilities . No material losses are anticipated as a result of this transactions. These contingent liabilities are quantified below:					
16.1 Contingent Liabilities					
Corporate guarantee	16.1.a	300,000,000	300,000,000	300,000,000	300,000,000
		300,000,000	300,000,000	300,000,000	300,000,000
16.1.a	The Corporation is contingently liable for issuance of corporate guarantee on behalf of ICB Securities Trading Company Limited in favour of Dhaka Stock Exchange Ltd.				
17. Non Controlling Interest:					
ICB Capital Management Ltd.		423	446	-	-
ICB Asset Management Co. Ltd.		21,796	20,261	-	-
ICB Securities Trading Co. Ltd.		30,965	32,916	-	-
		53,185	53,624	-	-
17.1 Calculation of Non Controlling Interest					
		ICB Capital Management Ltd.	ICB Asset Management Co. Ltd.	ICB Securities Trading Co. Ltd.	Total
Share Capital		2,494,885,000	50,000,000	12,500,000	2,557,385,000
Reserves		(62,021,966)	1,539,878,622	605,644,253	2,083,500,910
Retained Earnings		1,088,137,802	2,042,823,401	672,080,222	3,803,041,425

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
Total net assets as at 30 June 2019		3,521,000,837	3,632,702,023	1,290,224,475	8,443,927,335
% Non Controlling Interest		0.00001202460	0.00060000000	0.002400000000	0.003012024602
Non Controlling Interest at 30 June 2019		423	21,796	30,965	53,185
Total net assets as at 30 June 2018		3,710,045,573	3,376,875,204	1,371,509,707	8,458,430,483
% Non Controlling Interest		0.00001202460	0.00060000000	0.002400000000	0.003012024602
Non Controlling Interest at 30 June 2018		446	20,261	32,916	53,624

17.2	Name of Subsidiaries	Net Profit Available for Appropriation 2019	Net Profit Available for Appropriation 2018	Issued, Subscribed & Paid up Capital 2019	Issued, Subscribed & Paid up Capital 2018	2019	2018
	ICB Securities Trading Co.Ltd.	32,344,147	77,669,579	12,500,000	12,500,000	776	1864
	ICB Asset Management Co. Ltd.	574,157,806	637,617,645	50,000,000	50,000,000	3,445	3826
	ICB Capital Management Ltd.	46,967,813	42,782,598	2,494,885,000	2,494,885,000	6	5
						4,227	5,695

18. Interest Income:

Gross Interest					
Margin Loan	6.1	579,286,321	1,028,148,031	257,028,864	581,750,117
		579,286,321	1,028,148,031	257,028,864	581,750,117
Less: Interest Suspense					
Margin Loan		(114,794,882)	(446,838,252)	(114,794,882)	(446,838,252)
		(114,794,882)	(446,838,252)	(114,794,882)	(446,838,252)
Less: Rebate against current year's accrued Interest					
Margin Loan		(111,437)	(271,865)	-	-
Add: Interest transferred from interest suspense account on actual recovery					
Margin Loan		66,443,672	133,380,917	66,443,672	133,380,917
Net Interest					
Margin Loan		530,823,674	714,418,831	208,677,654	268,292,782
		530,823,674	714,418,831	208,677,654	268,292,782
Unit & Mutual Fund Advance Account		39,167,274	31,590,526	39,167,274	31,590,526
Bank Deposits		1,548,174,538	1,665,894,748	1,340,333,948	1,527,717,700
Interest on Consumer Credit Scheme		23,945	64,274	23,945	64,274
Advance against Equity		-	-	-	-
Interest income from Lease Receivables		69,745,433	80,721,775	69,745,433	80,721,775
Interest income on Late Payment of Lease Rental		-	9,644,048	-	9,644,048
Staff Loan		111,050,076	108,883,198	111,034,868	108,621,785
Interest Income on Loan to Subsidiary Companies		-	383,857,880	289,757,500	766,465,380
Interest income on Purchase of Debenture		312,136,568	130,774,457	312,136,568	130,774,457
Interest income on Bonds		945,655,154	462,618,490	944,121,754	461,146,290
Interest on Debenture Securities		-	112,267	-	-
		3,556,776,662	3,588,580,494	3,314,998,944	3,385,039,017

19. Interest paid on Deposits, Borrowings, etc.:

Government Loan		175,000	262,500	175,000	262,500
Term Deposits		8,970,919,688	8,096,395,287	8,970,919,688	8,096,395,287
Short Term Loans		245,236,001	217,896,153	245,236,001	217,896,153
Interest on Other Long term Debt (ICB Subordinated Bond)		729,863,014	-	729,863,014	-
Interest on loan from PKKB Shohayota Tahbil		64,881,797	11,138,448	33,820,889	-
		10,011,075,500	8,325,692,388	9,980,014,592	8,314,553,940

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
20. Dividend Income:					
Dividend on Shares		3,086,995,735	3,218,665,478	2,892,064,128	2,986,960,953
Dividend From Subsidiaries		-	-	344,368,860	366,186,942
Dividend on Bangladesh Fund		433,618,536	469,753,414	433,618,536	469,753,414
Dividend on Preference shares		95,098,706	45,414,027	95,098,706	45,414,027
		3,615,712,977	3,733,832,919	3,765,150,230	3,868,315,336
21. Capital Gain:					
Sale proceeds of shares		20,663,223,110	32,723,303,743	18,824,100,630	29,678,645,163
Less: Cost of Shares Sold		16,028,196,384	24,743,297,194	14,491,657,686	22,252,879,183
		4,635,026,726	7,980,006,549	4,332,442,944	7,425,765,980
22. Fees, Commissions and Service Charges:					
Project Examination Fee		3,967,500	5,517,500	1,667,500	3,167,500
Management Fee		935,543,072	1,042,196,854	404,576,654	427,434,212
Trustee Fee		100,536,291	87,788,275	63,138,003	68,063,645
Bankers to the Issue Fee		-	399,558	-	399,558
Service Charge & Commissions		300,476,912	411,411,444	10,457,085	15,993,317
Charges on AMCL Funds /Unit Sales Commissions		858,552	1,105,285	858,552	1,105,285
Membership Charge from ISTCL		-	-	38,145,242	52,546,091
CDBL Fees/Annual accounts maintenance fees		23,853,698	30,373,143	2,896,050	2,772,871
Custodian Fees		132,499,348	107,439,276	117,413,829	90,306,415
Guarantee Fees		-	-	9,000,000	9,000,000
Service charge from PKKB Shahayata Tahlil		18,612,085	3,935,764	18,612,085	3,935,764
Early Redemption Fees		2,628,166	-	2,628,166	-
Pre-IPO Placement Charge		155,940	173,806	-	-
Conversion fees		9,200,000	9,815,100	-	-
Arranger Fees		-	1,500,000	-	1,500,000
		1,528,331,564	1,701,656,005	669,393,166	676,224,658
23. Other Operating Income:					
Re-imbursement Staff expenses		34,050	281,217	34,050	144,120
Legal Expenses		1,120,464	1,375,626	1,120,464	1,375,626
Others		8,042,310	7,262,028	1,731,483	367,894
Sale of Forms, Tender Schedules etc		130,000	-	130,000	-
Prior year adjustment		3,412,660	8,483,013	-	-
		12,739,484	17,401,884	3,015,997	1,887,640
24. Salaries and Allowances:					
Basic Pay		291,741,432	247,725,763	190,410,327	191,126,694
House Rent Allowances		133,599,610	126,575,422	98,149,575	97,661,327
Medical Allowances		15,053,666	12,614,792	9,005,859	9,179,067
Conveyance & Transport		7,779,010	4,719,937	630,033	642,022
Festival Bonus		64,980,419	44,263,298	31,484,747	34,250,633
Incentive Bonus	3.7.4	81,772,171	128,431,561	48,882,671	94,729,600
Provident Fund		28,445,459	75,442,929	20,410,795	67,939,372
Superannuation Fund		85,424,352	467,433,765	76,451,840	460,198,515
Gratuity		22,129,880	10,026,100	142,840	70,360
Other Staff Expenses		199,986,496	286,991,243	122,380,327	134,496,946
		930,912,495	1,404,224,810	597,949,014	1,090,294,536
There of Salary and Allowances Paid to:					
Managing Director/CEO		9,534,564	9,569,354	2,624,508	1,830,090
Other Officers		689,441,547	1,110,340,307	478,212,707	904,819,080
		698,976,112	1,119,909,661	480,837,215	906,649,170

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
25. Rent, Taxes, Insurance, Electricity, etc.:					
Office Rent		123,619,794	110,963,986	106,941,335	97,232,091
Electricity		9,197,653	8,554,636	6,100,747	5,730,720
Water		1,496,677	1,998,958	1,337,033	1,891,523
Insurance-Motor vehicles		1,456,549	856,335	1,055,825	647,074
		135,770,673	122,373,915	115,434,940	105,501,408
26. Legal Expenses:					
Legal Expenses		4,705,892	5,089,054	4,044,370	2,810,685
		4,705,892	5,089,054	4,044,370	2,810,685
27. Postage, Stamps, Telegram & Telephone :					
Postage, Telegram & Telex		651,425	646,664	430,146	380,527
Stamp Duty		598,692	644,577	550,255	589,600
Telephone - Office		4,574,108	5,370,342	3,834,167	4,636,802
		5,824,225	6,661,583	4,814,568	5,606,929
28. Auditors' Fees:					
Auditors' Fees		415,000	551,000	230,000	230,000
		415,000	551,000	230,000	230,000
29. Stationary, Printing, Advertisement, etc.:					
Printing Stationary-General		10,714,524	12,995,539	6,720,410	9,092,139
Printing Stationary-Computer		4,228,496	3,972,736	3,722,056	3,513,296
Advertisement and Publicity		9,416,222	11,110,988	7,522,547	9,658,457
Books and Periodicals		1,275,249	1,396,896	1,275,249	1,315,672
		25,634,491	29,476,159	19,240,262	23,579,564
30. Directors' Fees & Allowances:					
Directors' Fees & Allowances		5,265,600	6,313,200	2,695,600	3,523,600
		5,265,600	6,313,200	2,695,600	3,523,600
31. Repair, Maintenance & Depreciation - Premises & Equipment:					
Maintenance:					
Premises		2,781,728	4,519,786	2,573,612	4,039,689
Computer		3,061,050	3,711,540	1,662,341	2,292,933
Motor Vehicles		6,170,940	5,456,478	4,833,517	4,231,597
Photocopier		303,738	242,070	276,828	225,970
Other Equipment		4,648,749	6,771,417	2,713,036	4,978,125
		16,966,205	20,701,291	12,059,334	15,768,314
Depreciation:					
Office Building		35,244,580	35,256,225	295,376	295,376
Renovation of Office Building		14,425,253	18,659,151	7,228,704	8,222,195
Furniture & Fixture		3,899,637	4,447,840	1,321,226	1,328,966
Carpet & Curtains		39,945	36,778	39,945	36,778
Computers		8,933,844	9,199,867	6,073,951	6,110,435
Other Equipment		3,305,509	6,385,769	502,588	548,135
Electrical Equipment		3,415,356	2,818,213	893,007	835,471
Air Conditioner & Refrigerator		4,790,965	3,430,134	201,313	320,992
Telephone Installation		191,943	190,254	49,698	60,623
Motor Vehicles		8,023,054	9,283,743	7,235,091	6,708,018
Others		615,238	-	-	-
		82,885,324	89,707,974	23,840,899	24,466,989
	Annex-A & B	99,851,529	110,409,265	35,900,233	40,235,303
32. Brokerage:					
Stock Exchange Charge on Portfolio-1		66,128,753	125,277,331	38,092,861	86,632,586
Stock Exchange Charge on Portfolio-2		20,173,723	29,125,694	20,173,723	29,125,694
Stock Exchange Charge on Portfolio-3		30,839,825	-	30,839,825	-
Stock Exchange Charge on Portfolio-4		5,957,611	-	5,957,611	-
		123,099,912	154,403,025	95,064,020	115,758,280

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
33. Other Operating Expenses:					
Traveling & Conveyance		11,055,440	11,207,689	8,774,639	8,504,983
Transportation		11,065,478	13,372,821	11,065,478	13,372,821
Petrol, Oil & Lubricants		5,507,524	5,386,913	4,222,138	4,201,594
Entertainment		14,188,800	14,996,371	11,963,319	12,226,351
Subscription & Donations		3,889,000	4,397,020	3,453,000	3,848,020
Bank Charges		471,464	469,676	127,249	127,247
Cookeries		532,772	589,491	428,570	411,374
Listing Fees		2,944,312	2,973,667	2,396,680	2,349,218
CSR		2,246,690	11,775,000	2,146,690	11,775,000
Consultancy & Professional Fees		3,597,140	3,994,875	3,298,792	3,994,875
Honorarium		4,946,932	3,530,123	3,939,007	2,922,292
Business Development		14,806,985	16,042,294	10,691,206	10,668,867
CDBL Charge		24,576,175	37,736,360	8,558,063	14,678,670
Sundries	33.1	103,130,296	55,347,259	68,812,034	29,968,433
		202,959,008	181,819,559	139,876,865	119,049,745
33.1 Sundries:					
Tax Token Road Permit		703,666	444,364	605,243	345,941
Miscellaneous		21,560,876	14,361,986	618,256	518,199
Washing Charges		313,736	263,471	263,168	231,094
Expenses for Annual General Meeting		4,299,541	3,516,096	2,704,245	2,343,897
Excise Duty		9,432,845	10,358,976	8,685,845	9,708,906
Internship Expenses		114,150	209,625	114,150	209,625
Security Service		13,635,957	9,308,096	8,759,717	6,210,797
Computer Software		925,067	1,163,680	-	300,000
Trustee Fee		9,396,027	10,000	9,396,027	10,000
Newsletter		271,956	278,250	271,956	278,250
Recruitment Expenses		3,996,196	8,169,034	2,899,346	6,964,788
Land Development Tax/Holding Tax		119,275	206,660	119,275	206,660
Medical Retainer Fees		548,300	476,650	548,300	476,650
National and Other Special Day Celebration		1,007,584	389,050	988,624	389,050
Seminar/Workshop		13,385	163,495	13,385	163,495
Honorarium for Banking Diploma		550,000	120,045	550,000	120,045
Year Closing Expenses		1,241,000	971,000	982,000	971,000
Right/IPO/Bond Issue Expenses		29,025,000	26,000	28,990,000	-
Car Maintenance Allowances		3,409,373	-	1,699,373	-
Depreciation on Executive Car Loan		88,974	-	88,974	-
Conversion Expenses		979,652	3,285,520	-	-
Milad Mahfil Expenses		1,497,736	1,625,261	514,150	520,036
		103,130,296	55,347,259	68,812,034	29,968,433
34. Non-Operating Income:					
Building Rent		3,032,328	2,003,422	-	-
Profit on Sale of Fixed Assets		38,439	38,957	38,439	38,957
		3,070,767	2,042,379	38,439	38,957
35. Provision against Loans & Advances and others:					
35.1 For loans & advances:					
For unclassified loans & advances		126,217,653	54,666,473	106,231,105	52,052,737
For classified loans & advances		238,955,332	523,083,750	15,061,588	55,326,269
		365,172,986	577,750,223	121,292,693	107,379,006
35.2 For Other Assets		228,318,607	14,196,568	228,318,607	14,196,568
35.3 For Off Balance Sheet items		-	-	-	-
35.4 For Investments		228,065,109	870,450,940	194,400,000	800,000,000

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
35.5 For VAT		100,408,975	101,433,699	100,408,975	101,433,699
Provision for Vat @15% on Fees & Commission income has been made due to the claim of Customs, Excise & VAT Commissionerate, Dhaka (South).					
Total Provisions		921,965,677	1,563,831,430	644,420,275	1,023,009,273
36. Income Tax Expense:					
36.1 Current Tax					
Current tax provision		566,687,551	952,741,668	433,244,294	742,576,598
Over provision of income tax has been written-back for:					
FY 2014-15		(276,744,702)	-	(276,744,702)	-
FY 2015-16		(1,592,679)	-	(1,592,679)	-
		288,350,170	952,741,668	154,906,913	742,576,598
Provision for Income Tax has been made according to the Income Tax Ordinance, 1984. (Annexure-D)					
36.2 Deferred Tax					
Closing Deferred Tax Assets		27,427,670	21,939,011	5,546,423	3,778,729
Opening Deferred Tax Assets		21,939,011	18,582,737	3,778,729	2,913,888
Deferred Tax Benefit to be recognized		(5,488,659)	(3,356,274)	(1,767,694)	(864,841)
Total Income Tax Expense		282,861,512	949,385,394	153,139,219	741,711,757
37. Retained Profit Available for Appropriation:					
Retained Profit as on 1 July		8,098,870,063	7,355,254,455	4,560,198,901	4,413,743,416
Add: Prior year error adjustment		(28,128,136)	38,070,712	(77,625)	(16,052,380)
Restated opening balance		8,070,741,927	7,393,325,167	4,560,121,276	4,397,691,036
Add Transfer from Reserve		98,894,250	517,570,076	-	-
Add: Share Money Received from DSE as TREC Holder		37,879,317	-	-	-
Add: Net profit for the year		601,316,668	4,163,289,448	292,215,762	3,771,406,568
Adjustment made during the year		-	-	-	-
		8,808,832,163	12,074,184,691	4,852,337,038	8,169,097,604
Less: Appropriations for FY 2017-18					
Dividend Paid: on Paid up Capital of Tk 664,45,31,250					
(FY 2017-18 @ 30% Cash)		1,993,359,765	1,898,437,500	1,993,359,375	1,898,437,500
(FY 2017-18 @ 5% Bonus)		332,226,563	316,406,250	332,226,563	316,406,250
Transferred to:					
General Reserve	15.1	854,281,314	836,337,002	754,281,314	736,337,002
Reserve for Building	15.4.1	50,000,000	250,000,000	50,000,000	250,000,000
Reserve for Future Diminution of					
Overpriced Securities	15.3	1,000,000,000	-	1,000,000,000	-
Loan Redemption Reserve	15.4.3	188,570,328	184,084,251	188,570,328	184,084,251
Dividend Equalization Reserve	15.4.5	100,000,000	200,000,000	50,000,000	150,000,000
Provision for Margin Loan		-	212,161,671	-	-
Benevolent Fund		53,424,791	77,887,955	50,000,000	73,633,700
		4,571,862,761	3,975,314,629	4,418,437,580	3,608,898,703
		4,236,969,402	8,098,870,062	433,899,459	4,560,198,901
Less: Minority Interest		28,518	27,415	-	-
Retained Profit as at 30 June		4,236,940,884	8,098,842,647	433,899,459	4,560,198,901
38. Earnings Per Share (EPS):					
Net Profit after tax		601,316,668	4,163,289,448	292,215,762	3,771,406,568
Less: Preference dividend		-	-	-	-
Profit attributable for distribution to ordinary shareholders (A)		601,316,668	4,163,289,448	292,215,762	3,771,406,568
Number of Ordinary Shares Outstanding (B)		697,675,781	697,675,781	697,675,781	697,675,781
Earnings Per Share (EPS) (A/B)		0.86	5.97	0.42	5.41

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2019	2018	2019	2018
39. Net Asset Value (NAV) Per Share					
Net Asset (total assets less total liabilities) (A)		31,095,353,430	38,048,514,895	25,208,811,095	32,147,469,411
Total Number of Ordinary Shares Outstanding (B)		697,675,781	697,675,781	697,675,781	697,675,781
Net Asset Value (NAV) Per Share (A/B)		44.57	54.54	36.13	46.08
40. Net Operating Cash Flow Per Share (NOCFPS)					
Net Cash Flows from Operating Activities (A)		210,044,421	1,844,084,368	414,470,084	1,216,427,610
Total Number of Ordinary Shares Outstanding (B)		697,675,781	697,675,781	697,675,781	697,675,781
Net Operating Cash Flow Per Share (NOCFPS) (A/B)		0.30	2.64	0.59	1.74
41. Reconciliation of Net Profit with Cash Flows from Operating Activities					
Net Profit		601,316,668	4,163,289,448	292,215,762	3,771,406,568
Add: Non Cash items					
Depreciation		82,885,324	89,707,974	23,840,899	24,466,989
Provision against Loans, Advances and others		365,172,986	577,750,223	121,292,693	107,379,006
Provision against Other Assets		228,318,607	14,196,568	228,318,607	14,196,568
Provision against Investments		228,065,109	870,450,940	194,400,000	800,000,000
Provision against VAT		100,408,975	101,433,699	100,408,975	101,433,699
Current Tax		288,350,170	952,741,668	154,906,913	742,576,598
Deferred Tax		(5,488,659)	(3,356,274)	(1,767,694)	(864,841)
Pension Fund Subsidy		-	383,620,000	-	383,620,000
Less: Sale of fixed asset		(38,439)	(38,957)	(38,439)	(38,957)
Sub Total (A)		1,888,990,742	7,149,795,289	1,113,577,716	5,944,175,630
Increase/Decrease of Interest Receivable		(142,825,095)	(353,865,375)	(155,680,827)	(338,149,296)
Increase/Decrease of Interest Payable		606,966,465	789,616,335	606,966,465	789,616,335
Increase/Decrease of Dividend Receivable		(10,948,447)	(155,606,828)	(16,187,921)	(145,391,935)
Increase/Decrease of Gratuity Payable		11,285,620	11,506,620	142,840	70,360
Increase/Decrease of incentive bonus payable & Accrued Expenses		(34,067,450)	(1,763,848)	(92,647,015)	(17,875,605)
Sub Total (B)		430,411,093	289,886,904	342,593,542	288,269,859
Adjustment to Reconcile Net Profit to Net Cash provided by Operating Activities (A+B)		2,319,401,835	7,439,682,193	1,456,171,258	6,232,445,489
Changes in Operating Assets & Liabilities					
Increase/Decrease in Loans & Advances		(6,922,781,626)	(6,501,193,018)	(6,755,345,322)	(5,153,344,816)
Increase/Decrease in Investment in other Institutions		(36,994,653)	(550,000,000)	(36,994,653)	(2,527,885,000)
Increase/Decrease in other Assets		761,649,255	(79,085,561)	689,176,102	892,850,313
Increase/Decrease in Deposit Received from Banks		2,426,803,674	1,351,695,093	2,426,803,674	1,351,695,093
Increase/Decrease in Deposit received from Other Depositors		(3,855,854,293)	7,705,652,838	(3,855,854,293)	7,705,652,838
Increase/Decrease in Long Term Debt		7,528,331,401	(3,589,026,345)	7,856,200,000	(4,373,500,000)
Increase/Decrease in other Liabilities		(2,010,511,172)	(3,933,640,832)	(1,365,686,683)	(2,911,486,307)
Sub Total (C)		(2,109,357,414)	(5,595,597,825)	(1,041,701,174)	(5,016,017,879)
Net Cash Flows from Operating Activities (A+B+C)		210,044,421	1,844,084,367	414,470,084	1,216,427,609

42.1	Tax / Vat not deducted from voucher for the FY 2018-19	(77,625)	-
	Expenses Understated in FY:2014-15 (50000/-) and in FY:2016-17(87500/-)	-	(137,500)
	Waiver on Interest Receivable of Staff Loan	-	(3,816,940)
	Holding Co. Service Charge Mistakenly Charged on IAMCL in FY 2015-16 now Reversed	-	(12,108,000)
	Others	-	(52,536)
	Net Decrease in Profit	(77,625)	(16,114,976)
42.2	Others	-	62,596
	Net Increase in Profit	-	62,596
	Net Increase/(Decrease) in Retained Profit	(77,625)	(16,052,380)

Sl no.	Name of Directors	Status in the Audit Committee	Educational Qualafication
1	Md. Abdus Salam Azad, FF	Chairman	BA (Hons.) & MA (English Language & Literature) from the University of Rajshahi.
2	Md. Ataur Rahman Prodhan	Member	Graduated with Honors and completed his M.Com in Management from University of Dhaka.
3	Mohammad Shams-Ul-Islam	Member	B.Com.(Hons.) & M.Com. in Accounting from the University of Dhaka.
4	Syed Shariyar Ahsan	Member	Master's and MBA Degree from Dhaka.
5	Md. Abdul Matin	Member	M.Com. in Finance from the University of Dhaka.

i) Review performance of Investment portfolios of Security market, Loan Portfolio & Other Investment which has been declared a thrust sector for the economy of the country.

- ii) Review the functioning of Human Resources Development Centre (Training Academy) at periodical interval for its significance and contribution towards transformation of the resources in to Human Capital.
- iii) Directed & ensured health checking of the IT System and taking measures for up gradation for efficiency & effectiveness.
- iv) Suggested software development for monitoring & following up compliance issues.
- v) Advise Audit Teams to carry out Audit & Inspections of all Divisions of the Head Office alongside the branches and subsidiaries to ensure proper functioning as per laid down guidelines of the Board and the regulators.

44 Related party/(ies) transactions:

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions. Details of transactions with related parties and balances with them as at 30 June 2019 were as follows:

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2018	Received in the FY 2018-19	Payment in the FY 2018-19	Balance as on 30.06.2019
Government	Shareholder	Borrowings (Note:9.1)	7,000,000	7,609,700,000	3,500,000	7,613,200,000
Government	Shareholder	Deferred Interest	700,476	-	350,240	350,236
Sonali Bank Ltd.	Director	Term Deposit	15,500,000,000	-	-	15,500,000,000
Sonali Bank Ltd.	Director	Call Loan	1,100,000,000	305,700,000,000	305,120,000,000	1,680,000,000
Shadaran Bima Corporation	Director	Term Deposit	2,635,000,000	570,000,000	359,946,500	2,845,053,500
Agrani Bank Ltd.	Director	Term Deposit	9,720,681,091	1,020,339,589	-	10,741,020,680
Bangladesh Development Bank Ltd.	Director	Term Deposit	1,710,277,000	2,700,000,000	1,610,277,000	2,800,000,000
Janata Bank Ltd.	Director	Term Deposit	1,900,000,000	2,900,000,000	-	4,800,000,000

45 Director Responsibility of the Financial Statements:

The Board of Directors takes the responsibility for the preparation and presentation of the Financial Statements.

46 Numerical Presentation:

Figures appearing in the financial statements have been rounded off to the nearest Taka. To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged, reclassified or restated wherever considered necessary to conform to current year presentation. The expenses, irrespective of capital or revenue nature, accrued but not paid have been provided for in the books of the accounts.

47 Employee Details:

At the end of the year, there were 599 (2018: 590) employees in the corporation.

48 Events after the reporting period

- 48.1 The Board of Directors in its 571th meeting held on 27 October, 2019 approved the financial statements and recommended 10% Stock dividend for the year ended 30 June, 2019 for placement before the ensuing Annual General Meeting of the corporation for approval.
- 48.2 There is no other significant event that has occurred between the date of statement of financial position i.e. 30 June 2019 and the date when the financial statements were authorized for issue by the Board of Directors.

Mojib Uddin Ahmed Ph.D
Chairman

Syed Shahriyar Ahsan
Director

Md. Abul Hossain
Managing Director

Dipika Bhattacharjee
Head of Finance & Accounts

Md. Rafique Ullah
Company Secretary

Dhaka, 27 October 2019

SCHEDULE OF CONSOLIDATED FIXED ASSETS OF THE CORPORATION

As at 30 June 2019

ANNEXURE-A

Fixed assets including Furniture and Office Appliances, Computer - at cost less accumulated depreciation

Amount in Taka

Particulars	COST			Rate %	DEPRECIATION				Written down value of 30 June 2019
	Balance as on 1 July 2018	Additions during the year	Disposals during the year		Balance as at 30 June 2019	Charged for the year	Adjustment on disposals	Balance as at 30 June 2019	
Land	146,236,638	-	-	-	146,236,638	-	-	-	146,236,638
Land Improvement	2,372,335	-	-	-	2,372,335	-	-	-	2,372,335
Building	755,103,252	-	-	10	755,103,252	35,244,580	-	219,314,892	535,788,360
Building-Under construction	11,456,735	16,429,402	-	-	27,886,137	-	-	-	27,886,137
Renovation of Office Building	138,116,549	2,154,312	19,445	20	140,251,416	14,425,253	19,445	99,430,213	40,821,203
Furniture and Fixture	45,244,038	1,862,699	1,183,521	10	45,923,215	3,899,637	1,183,500	29,350,272	16,572,943
Office Equipment	28,088,164	966,346	-	20	29,054,509	3,289,380	-	21,996,790	7,057,719
Electrical Equipment	27,532,505	1,694,153	292,890	20	28,933,768	3,415,357	292,850	16,572,566	12,361,202
Air Conditioner & Refrigerator	33,948,540	7,322,966	283,000	20	40,988,506	4,790,965	283,000	22,679,083	18,309,423
Computer Hardware	123,717,907	10,315,011	-	20	134,032,918	8,933,844	-	106,101,755	27,931,164
Carpet and Curtains	491,708	-	-	20	491,708	39,945	-	380,666	111,043
Telephone Installation	6,093,192	183,362	-	20	6,276,554	191,942	-	5,665,417	611,137
Motor Vehicles	78,524,080	-	-	20	78,524,080	8,023,054	-	57,867,723	20,656,357
Library Books	1,468,896	70,846	-	10	1,539,741	2,591	-	54,964	1,484,778
Others	5,784,548	63,820	-	10	5,848,368	628,776	-	4,340,862	1,507,505
As at 30 June 2019	1,404,179,087	41,062,916	1,778,856		1,443,463,147	82,885,325	1,778,795	583,755,204	859,707,943
As at 30 June 2018	1,314,684,123	90,982,224	1,487,260		1,404,179,087	89,707,973	1,487,216	502,648,674	901,530,414

SCHEDULE OF FIXED ASSETS OF THE CORPORATION

As at 30 June 2019

ANNEXURE-B

Fixed assets including Furniture and Office Appliances, Computer - at cost less accumulated depreciation

Amount in Taka

Particulars	COST			Rate %	DEPRECIATION				Written down value of 30 June 2019
	Balance as on 1 July 2018	Additions during the year	Disposals during the year		Balance as at 30 June 2019	Charged for the year	Adjustment on disposals	Balance as at 30 June 2019	
Land	36,017,635	-	-	-	36,017,635	-	-	-	36,017,635
Land Improvement	2,372,335	-	-	-	2,372,335	-	-	-	2,372,335
Building	15,397,027	-	-	10	15,397,027	295,376	-	13,644,367	1,752,660
Building-Under construction	11,456,735	16,429,402	-	-	27,886,137	-	-	-	27,886,137
Renovation of Office Building	81,693,970	1,636,670	-	20	83,330,640	7,228,704	-	69,192,204	14,138,436
Furniture and Fixture	16,942,531	1,011,771	1,183,521	10	16,770,781	1,321,226	1,183,500	10,374,649	6,396,132
Office Equipment	10,198,361	811,957	-	20	11,010,318	486,460	-	9,388,467	1,621,851
Electrical Equipment	6,962,510	1,091,532	292,890	20	7,761,152	893,007	292,850	5,314,220	2,446,932
Air Conditioner & Refrigerator	3,350,849	732,431	0	20	4,083,280	201,313	-	3,200,518	882,762
Computer Hardware	79,756,007	5,664,589	-	20	85,420,596	6,073,951	-	67,385,810	18,034,786
Carpet and Curtains	491,708	-	-	20	491,708	39,946	-	380,667	111,041
Telephone Installation	4,277,951	55,485	-	20	4,333,436	49,698	-	4,178,003	155,433
Motor Vehicles	54,746,580	-	-	20	54,746,580	7,235,091	-	35,750,950	18,995,630
Library Books	1,291,292	50,288	-	-	1,341,580	-	-	-	1,341,580
Others	254,912	5,300	-	10	260,213	16,128	-	202,878	57,335
As at 30 June 2019	325,210,403	27,489,425	1,476,411	-	351,223,418	23,840,900	1,476,350	219,012,733	132,210,685
As at 30 June 2018	297,963,953	27,584,709	338,260	-	325,210,403	24,466,989	338,217	196,648,183	128,562,220

INCOME TAX RELATED INFORMATION

As on 30 June, 2019

Fiscal Year	Depreciation	Income as per Accounts	Income as per Tax Return	Tax Determined by Income Tax Authority	Provision for Income Tax	Cumulative Provision	Advance Income Tax(AIT)	Cumulative AIT	Tax deducted at source (TDS)	Cumulative TDS	Remarks
2014-15	-	-	-	-	-	-	-	-	36,463,612	36,463,612	Applied to Commissioner For Refund of Tk. 36,463,612
2015-16	-	-	-	-	-	-	-	-	320,582,479	357,046,091	Applied to Commissioner For Refund of Tk. 320,582,479
2016-17	80,240,832	3,681,685,012	7,760,513,001	-	778,495,201	778,495,201	-	-	787,066,576	1,144,112,667	Return Submitted
2017-18	89,707,974	3,771,406,568	7,425,765,980	-	742,576,598	1,521,071,799	-	-	880,764,197	2,024,876,864	Return Submitted
2018-19	-	-	-	-	433,244,294	1,954,316,093	-	-	875,165,871	2,900,042,735	Return not yet submitted
Total				-	1,954,316,093	4,253,883,093	-	-	2,900,042,735	6,462,541,969	

INVESTMENT CORPORATION OF BANGLADESH
**STATEMENT OF COMPUTATION
 OF TAXABLE INCOME & TAX LIABILITY**
 INCOME YEAR : 2018-2019
 ASSESSMENT YEAR : 2019-2020

PARTICULARS	Amount in Taka	Amount in Taka
Interest Income:	3,314,998,944	
Less: Interest paid on deposit, Borrowings, etc	(9,980,014,592)	
Net Interest Loss	(6,665,015,648)	(6,665,015,648)
Operating Income:		
Fees, Commissions & Service Charges	669,393,166	
Other operating income	3,015,997	
Non Operating Income	38,493	
	672,447,656	
Less: Operating Expenses:	1,015,249,872	
Salary & Allowances	597,949,014	
Rent, Taxes ,Insurance, Electricity,etc	115,434,940	
Legal Expenses	4,044,370	
Postage, stamps , Telegram & Telephone	4,814,568	
Audit Fee	230,000	
Stationary, Printing,Advertisement,etc	19,240,262	
Directors' fees & Allowances	2,695,600	
Repair, Maintenance & Depreciation(Premises & Equipment)	35,900,233	
Brokerage	95,064,020	
Other operating Expenses	139,876,865	
Total operating Expenses		
Operating loss:		(342,802,216)
Total current year loss from business		(7,007,817,864)
Set off dividend income current year U/S-37 of ITO 1984		3,765,150,230
Loss after set off dividend income		(3,242,667,634)
Add: Inadmissible Expense		
Excess Perquisit	53,107,382	
Gratuity Provision	948,760	
CSR	2,146,690	
Accounting Depreciation	23,840,900	
Entertainment	11,963,315	
	92,007,047	
Less: Depreciation as per IT Rules	19,269,887	72,737,160
Total Current year Business Loss		(3,169,930,474)
Business Loss (Assessment year 2019-2020)		(3,169,930,474)
Add: Carry forward previous year business loss		
a. Assessment year 2013-2014		
Depreciation (Tax)	(11,130,615)	
Business Loss	(4,198,952,922)	
b. Assessment year 2014-2015		
Depreciation(Tax)	(12,112,432)	
Business Loss	(2,615,018,990)	
c. Assessment year 2016-2017		

INVESTMENT CORPORATION OF BANGLADESH
**STATEMENT OF COMPUTATION
 OF TAXABLE INCOME & TAX LIABILITY**
 INCOME YEAR : 2018-2019
 ASSESSMENT YEAR : 2019-2020

ANNEXURE- D

PARTICULARS	Amount in Taka	Amount in Taka
Depreciation(Tax)	(15,753,191)	
Business Loss	(580,962,117)	
d. Assessment year 2017-2018		
Depreciation(Tax)	(18,906,221)	
Business Loss	(2,316,476,663)	
e. Assessment year 2018-2019		
Depreciation(Tax)	21,487,455	
Business Loss	(1,810,899,133)	(11,558,724,829)
Total business loss to be carried forward next year's		(14,728,655,303)
Operating income:		
Capital gain from sale of shares		4,332,442,944
Tax Computation:		
Tax on business income		-
Tax on dividend income		-
Tax on capital gain on sale of shares @10% on Tk. 4,332,442,944		433,244,294
Tax Liability		433,244,294

Investment Corporation of Bangladesh

Exhibit-A

STATEMENT OF MARKETABLE SECURITIES

As on 30 June 2019

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
A. ICB							
a.Listed securities							
I- Shares							
BANK							
1	AB BANK LTD.	26,035,853	10.00	28.43	740,168,823.47	10.00	260,358,530.00
2	AL ARAFA ISLAMI BANK LTD.	866,406	10.00	20.17	17,478,569.50	18.60	16,115,151.60
3	BANK ASIA LIMITED	15,492,442	10.00	12.74	197,346,739.10	17.70	274,216,223.40
4	BRAC BANK LTD.	786,892	10.00	70.06	55,128,441.88	66.10	52,013,561.20
5	CITY BANK LTD.	4,500,404	10.00	30.57	137,599,020.11	27.80	125,111,231.20
6	DHAKA BANK LTD.	7,238,236	10.00	14.60	105,676,029.20	13.60	98,440,009.60
7	DUTCH BANGLA BANK LIMITED	65,285	10.00	68.68	4,483,599.08	68.90	4,498,136.50
8	EASTERN BANK LTD.	3,618,576	10.00	29.53	106,862,738.61	37.80	136,782,172.80
9	EXIM BANK OF BANGLADESH LTD.	1,498,500	10.00	12.62	18,912,279.96	11.30	16,933,050.00
10	FIRST SECURITY ISLAMI BANK LTD.	13,752,417	10.00	9.17	126,119,036.58	10.50	144,400,378.50
11	I.F.I.C. BANK LTD.	38,901,540	10.00	12.87	500,590,734.14	10.40	404,576,016.00
12	ICB ISLAMIC BANK LTD	4,182,045	10.00	7.40	30,962,666.13	4.00	16,728,180.00
13	ISLAMI BANK LTD.	5,377,817	10.00	29.84	160,489,958.63	23.60	126,916,481.20
14	JAMUNA BANK LIMITED	9,213,342	10.00	12.27	113,064,714.93	18.00	165,840,156.00
15	MERCANTILE BANK LIMITED	792,544	10.00	12.31	9,756,385.15	14.20	11,254,124.80
16	MUTUAL TRUST BANK LTD.	4,303,392	10.00	18.27	78,608,376.19	33.80	145,454,649.60
17	N C C BANK LTD.	17,835,809	10.00	11.07	197,529,313.21	14.30	255,052,068.70
18	NATIONAL BANK LTD.	2,791,667	10.00	9.97	27,843,065.05	8.80	24,566,669.60
19	ONE BANK LIMITED	18,625,989	10.00	13.86	258,083,447.33	13.30	247,725,653.70
20	PREMIER BANK LIMITED	51,767	10.00	7.87	407,379.83	11.60	600,497.20
21	PRIME BANK LIMITED	2,921,643	10.00	18.07	52,790,980.95	19.00	55,511,217.00
22	PUBALI BANK LTD.	17,787,938	10.00	23.60	419,751,187.28	26.30	467,822,769.40
23	RUPALI BANK LIMITED	1,301,717	10.00	41.49	54,003,972.71	37.80	49,204,902.60
24	SHAHJALAL ISLAMI BANK LTD.	29,365	10.00	26.97	792,119.29	25.60	751,744.00
25	SOCIAL ISLAMI BANK LIMITED	8,489,262	10.00	18.66	158,404,772.44	14.60	123,943,225.20
26	SOUTHEAST BANK LIMITED	44,081,549	10.00	15.00	661,333,838.42	13.50	595,100,911.50
27	STANDARD BANK LIMITED	35,411,783	10.00	8.56	303,300,660.38	10.00	354,117,830.00
28	TRUST BANK LTD.	2,013,416	10.00	20.77	41,828,006.70	31.70	63,825,287.20
29	UNITED COMERCIAL BANK LTD.	11,384,808	10.00	19.67	223,964,416.30	16.90	192,403,255.20
30	UTTARA BANK LTD.	7,064,764	10.00	28.83	203,698,508.13	28.30	199,932,821.20
	Sub Total	306,417,168			5,006,979,780.68		4,630,196,904.90
CEMENT							
1	ARAMIT CEMENT LTD. (SHARE)	2,186,033	10.00	28.66	62,642,400.10	18.80	41,097,420.40
2	HEIDELBERG CEMENT BD. LTD.	1,938,700	10.00	442.70	858,267,367.55	242.20	469,553,140.00
3	LAFARGEHOLCIM BANGLADESH LIMITED	8,199,485	10.00	68.37	560,615,726.18	39.70	325,519,554.50
4	M.I. CEMENT FACTORY LIMITED	10,511,244	10.00	90.54	951,700,993.42	68.00	714,764,592.00
5	MEGHNA CEMENT MILLS LTD.	2,449,057	10.00	102.89	251,992,680.68	89.60	219,435,507.20
6	JESSORE CEMENT CO. LTD.	186	100.00	5.38	1,000.60	49.40	9,188.40
7	PREMIER CEMENT MILLS LIMITED	3,491,247	10.00	91.08	317,976,304.03	72.60	253,464,532.20
	Sub Total	28,775,952			3,003,196,472.56		2,023,843,934.70
CERAMIC INDUSTRY							
1	BENGAL FINE CERAMICS LTD.	62,022	100.00	150.00	9,303,316.50	67.00	4,155,474.00
2	FU-WANG CERAMICS INDS.LTD.	22,187,886	10.00	17.31	384,024,699.98	12.30	272,910,997.80
3	RAK CERAMICS(BANGLADESH) LTD.	14,841,953	10.00	45.79	679,633,793.62	33.80	501,658,011.40
4	SHINEPUKUR CERAMICS LTD.	10,576,168	10.00	30.00	317,240,195.27	13.40	141,720,651.20
	Sub Total	47,668,029			1,390,202,005.37		920,445,134.40

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
CORPORATE BOND							
1	IBBL MUDARABA PERPETUAL BOND	49,560	1,000.00	962.62	47,707,693.75	954.50	47,305,020.00
	Sub Total	49,560			47,707,693.75		47,305,020.00
ENGINEERING							
1	AFTAB AUTOMOBILES LTD.	8,440,013	10.00	69.89	589,888,412.76	36.70	309,748,477.10
2	APPOLLO ISPAT COMPLEX LIMITED	20,473,544	10.00	17.77	363,786,729.20	6.80	139,220,099.20
3	ATLAS (BANGLADESH) LIMITED	2,820,035	10.00	116.36	328,132,083.15	129.80	366,040,543.00
4	AZIZ PIPES LTD.	78,169	10.00	40.57	3,171,179.81	162.10	12,671,194.90
5	BANGLADESH BUILDING SYSTEM LTD	6,903,255	10.00	30.71	211,997,500.58	28.10	193,981,465.50
6	BANGLADESH ELEC. METER CO	41,733	100.00	100.00	4,173,300.00	61.50	2,566,579.50
7	BANGLADESH THAI ALUMINIUM LTD.	12,549,759	10.00	19.73	247,603,278.24	17.90	224,640,686.10
8	BBS CABLES LTD.	51,255	10.00	95.53	4,896,348.49	100.50	5,151,127.50
9	BENGAL WINDSOR THERMOPLASTICS LTD.	4,491,262	10.00	45.79	205,676,411.78	27.40	123,060,578.80
10	BSRM LIMITED	5,457,601	10.00	116.93	638,155,526.73	70.90	386,943,910.90
11	BSRM STEELS LIMITED	24,488,319	10.00	79.25	1,940,700,629.94	58.30	1,427,668,997.70
12	COPPERTECH INDUSTRIES LTD	4,741	10.00	10.00	47,410.00	10.00	47,410.00
13	GOLDEN SON LTD.	10,618,720	10.00	32.06	340,441,287.40	9.00	95,568,480.00
14	GPH ISPAT LTD.	6,335,615	10.00	26.85	170,084,284.87	34.50	218,578,717.50
15	IFAD AUTOS LIMITED	9,993,295	10.00	111.77	1,116,997,348.08	81.10	810,456,224.50
16	JAGO CORPORATION LIMITED	48,950	100.00	100.00	4,895,000.00	72.50	3,548,875.00
17	KAY & QUE (BANGLADESH) LTD.	179,620	10.00	31.43	5,645,268.93	211.50	37,989,630.00
18	NAVANA CNG LIMITED	3,585,758	10.00	68.15	244,369,052.67	44.70	160,283,382.60
19	OIMEX ELECTRODE LIMITED	2,708,674	10.00	37.65	101,980,551.22	33.00	89,386,242.00
20	QUASEM INDUSTRIES LIMITED	2,593,199	10.00	72.97	189,228,953.20	36.30	94,133,123.70
21	RANGPUR FOUNDRY LTD	1,003,687	10.00	147.03	147,569,351.97	145.50	146,036,458.50
22	RATANPUR STEEL RE-ROLLING MILL	17,303,640	10.00	67.89	1,174,704,318.40	45.90	794,237,076.00
23	RUNNER AUTOMOBILES LIMITED	7,206	10.00	75.00	540,450.00	96.30	693,937.80
24	S. ALAM COLD ROLLED STEELS LTD	4,493,269	10.00	33.45	150,295,060.02	28.70	128,956,820.30
25	S.S.STEEL LIMITED	7,491	10.00	10.00	74,910.00	26.80	200,758.80
26	SINGER BANGLADESH LTD.	974,975	10.00	189.13	184,399,555.29	193.20	188,365,170.00
27	WESTERN MARINE SHIPYARD LTD.	5,207,969	10.00	23.74	123,632,008.00	17.30	90,097,863.70
28	WONDERLAND TOYS LIMITED	181,730	10.00	17.18	3,122,495.00	4.80	872,304.00
	Sub Total	151,043,484			8,496,208,705.73		6,051,146,134.60
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	693,216	10.00	217.30	150,633,581.09	241.50	167,411,664.00
2	ALPHA TOBACCO CO. LTD.	13,100	10.00	55.50	727,085.00	20.00	262,000.00
3	AMAM SEA FOOD LTD.	140	100.00	261.36	36,590.00	219.00	30,660.00
4	AMAN FEED LIMITED	3,625,788	10.00	59.04	214,051,616.22	44.10	159,897,250.80
5	B A T B C	1,702,140	10.00	423.92	721,566,191.02	1,368.10	2,328,697,734.00
6	B.L.T.C.	1,511	100.00	698.92	1,056,065.00	24.38	36,838.18
7	BIONIC SEA FOOD EXPORTS LTD.	59,500	10.00	9.23	548,950.00	2.00	119,000.00
8	CVO PETROCHEMICAL REFINERY LTD	1,191,427	10.00	264.75	315,426,861.68	159.40	189,913,463.80
9	DHAKA FISHERIES LTD.	115	100.00	81.77	9,403.74	112.00	12,880.00
10	FU-WANG FOODS LIMITED	64,680	10.00	14.78	955,827.15	15.70	1,015,476.00
11	GEMINI SEA FOOD LTD.	10,432	10.00	1.72	17,941.90	285.90	2,982,508.80
12	GERMAN BANGLA J V FOOD LTD	11,500	10.00	10.00	115,000.00	3.60	41,400.00
13	GOLDEN HARVEST AGRO IND. LTD.	3,105,258	10.00	34.54	107,265,740.60	33.70	104,647,194.60
14	GULF FOODS LIMITED	200	100.00	108.61	21,722.00	10.50	2,100.00
15	MEGHNA SHRIMP LTD.	29,740	100.00	90.05	2,678,112.84	18.50	550,190.00
16	MODERN INDUSTRIES(BD)LTD.	580	100.00	100.00	58,000.00	3.00	1,740.00
17	N.T.C.	1,913,670	10.00	66.29	126,852,632.55	727.60	1,392,386,292.00
18	NATIONAL FEED MILL LTD	5,152,861	10.00	20.78	107,093,669.43	10.60	54,620,326.60
19	OLYMPIC INDUSTRIES LTD.	2,034,147	10.00	259.07	526,991,971.26	236.30	480,668,936.10
20	YOUSUF FLOWER MILLS	390	10.00	8.97	3,500.00	23.80	9,282.00
	Sub Total	19,610,395			2,276,110,461.48		4,883,306,936.88
FUEL AND POWER							
1	BANGLADESH WELDING ELECTRODES	6,197,204	10.00	7.61	47,167,358.60	16.40	101,634,145.60
2	BARAKA POWER LIMITED.	1,434,873	10.00	25.85	37,093,846.86	29.60	42,472,240.80
3	DHAKA ELECTRIC SUPPLY CO. LTD.	15,377,530	10.00	54.87	843,812,087.76	45.70	702,753,121.00
4	DOREEN POWER GEN. & SYSTEMS LTD	5,669,531	10.00	110.16	624,535,622.16	78.20	443,357,324.20
5	GBB POWER LIMITED	1,834,975	10.00	17.45	32,024,424.33	11.20	20,551,720.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
6	JAMUNA OIL COMPANY LTD.	10,052,762	10.00	189.16	1,901,610,747.49	173.80	1,747,170,035.60
7	LINDE BANGLADESH LTD. (BOC)	977,938	10.00	953.52	932,484,073.63	1,207.10	1,180,468,959.80
8	MEGHNA PETROLEUM LTD.	8,672,342	10.00	191.44	1,660,198,840.24	198.10	1,717,990,950.20
9	MJL BANGLADESH LIMITED	12,080,577	10.00	107.00	1,292,589,070.14	91.00	1,099,332,507.00
10	PADMA OIL COMPANY.	6,180,627	10.00	257.04	1,588,670,127.81	230.60	1,425,252,586.20
11	POWER GRID CO. BD. LTD.	36,366,954	10.00	60.28	2,192,300,252.16	58.80	2,138,376,895.20
12	SAIF POWERTEC LIMITED	8,282,041	10.00	27.27	225,872,865.12	19.40	160,671,595.40
13	SHAHJIBAZAR POWER CO. LTD.	4,769,351	10.00	122.75	585,417,182.61	84.00	400,625,484.00
14	SUMMIT POWER LTD.	39,554,722	10.00	39.01	1,543,204,924.09	41.70	1,649,431,907.40
15	TITAS GAS TRANSMISSION & D.C.L	32,589,157	10.00	72.99	2,378,622,590.77	39.80	1,297,048,448.60
16	UNITED POWER GEN & DIST CO LTD	9,356,659	10.00	120.28	1,125,404,865.82	375.10	3,509,682,790.90
	Sub Total	199,397,243			17,011,008,879.59		17,636,820,711.90
GARMENTS AND TEXTILE							
1	ALIF MANUFACTURING COMPANY LTD.	14,010,990	10.00	11.25	157,602,373.53	10.40	145,714,296.00
2	ALLTEX INDUSTRIES LTD.	25,741	10.00	9.91	255,075.02	11.40	293,447.40
3	APEX SPINNING & KNITTING	506,151	10.00	79.73	40,354,484.79	139.20	70,456,219.20
4	APEX WEAVING & FINISHING MILLS	3,076,150	10.00	10.16	31,267,564.80	7.50	23,071,125.00
5	ARGON DENIMS LIMITED	13,992,756	10.00	33.42	467,649,322.54	25.20	352,617,451.20
6	ASHRAF TEXTILE MILLS LTD.	571,588	10.00	10.87	6,212,440.10	9.00	5,144,292.00
7	BANGLADESH ZIPPER INDS.LTD	62,900	100.00	139.60	8,780,855.00	17.00	1,069,300.00
8	BD.DYEING & FINISHING IND	210,848	100.00	227.91	48,054,374.65	22.25	4,691,368.00
9	C & A TEXTILES LTD	1,667,855	10.00	10.78	17,978,087.97	2.90	4,836,779.50
10	CHIC TEX LIMITED	147,116	10.00	9.86	1,450,940.00	2.70	397,213.20
11	DANDY DYEING LTD.	8,600	100.00	106.06	912,125.00	5.80	49,880.00
12	DRAGON SWEATER AND SPINNING LTD	7,916,821	10.00	16.03	126,894,023.82	20.40	161,503,148.40
13	DULAMIA COTTON MILLS	800	10.00	8.58	6,867.05	45.40	36,320.00
14	DYNAMIC TEXTILE LTD.	3,560	100.00	53.94	192,020.00	52.25	186,010.00
15	ENVOY TEXTILES LTD.	8,272,097	10.00	36.19	299,374,055.82	35.10	290,350,604.70
16	EVINCE TEXTILES LIMITED	3,763,139	10.00	18.41	69,273,989.21	13.60	51,178,690.40
17	FAMILYTEX (BD) LTD.	18,351,153	10.00	11.67	214,147,815.20	4.00	73,404,612.00
18	FAR EAST KNITTING & DYEING IND	4,211,349	10.00	17.54	73,852,909.74	16.50	69,487,258.50
19	GENERATION NEXT FASHIONS LTD.	52,021,951	10.00	9.58	498,261,303.62	5.50	286,120,730.50
20	HAMID FABRICS LIMITED	4,886,983	10.00	29.32	143,293,790.27	21.60	105,558,832.80
21	HWA WELL TEXTILES (BD) LIMITED	1,376,624	10.00	38.20	52,586,157.32	38.50	53,000,024.00
22	KATTALI TEXTILE LIMITED	11,070	10.00	9.09	100,640.00	22.50	249,075.00
23	M.H.GARMENTS WASHING & DYING	4,100	100.00	98.59	404,200.00	34.00	139,400.00
24	MAKSONS SPINNING MILLS LTD.	8,872,207	10.00	14.12	125,255,014.10	6.50	57,669,345.50
25	MALEK SPINNING MILLS LTD.	22,069,091	10.00	23.14	510,708,294.74	16.60	366,346,910.60
26	MATIN SPINNING MILLS LIMITED	9,699,464	10.00	43.07	417,760,277.10	38.00	368,579,632.00
27	MITA TEXTILES LTD.	61,900	100.00	74.27	4,597,396.40	60.00	3,714,000.00
28	MITHUN KNITTING AND DYEING LTD	2,974,830	10.00	50.94	151,524,223.54	15.40	45,812,382.00
29	MONNO FABRICS LIMITED	2,602,500	10.00	10.19	26,525,289.83	6.60	17,176,500.00
30	MOZAFFAR HOSSAIN SPINNING MILL	12,949,315	10.00	27.21	352,387,014.90	12.20	157,981,643.00
31	NURANI DYEING & SWEATER LT	2,324,059	10.00	20.26	47,094,101.06	17.30	40,206,220.70
32	PACIFIC DENIMS LIMITED	11,988,788	10.00	20.18	241,958,324.30	16.80	201,411,638.40
33	QUASEM TEXTILE	1,000	10.00	14.95	14,950.00	8.10	8,100.00
34	QUEEN SOUTH TEXTILE MILLS LTD.	2,200,000	10.00	9.24	20,333,400.73	35.80	78,760,000.00
35	R. N. SPINNING MILLS LIMITED	17,524,458	10.00	19.23	336,990,602.98	6.50	113,908,977.00
36	REGENT TEXTILE MILLS LIMITED	1,495,159	10.00	27.34	40,881,365.61	17.40	26,015,766.60
37	SAIHAM COTTON MILLS LTD.	5,619,504	10.00	21.65	121,671,028.98	25.20	141,611,500.80
38	SAIHAM TEXTILE MILLS LTD.	9,097,924	10.00	22.46	204,363,908.88	47.00	427,602,428.00
39	SHASHA DENIMS LTD	793,736	10.00	64.21	50,963,521.75	46.30	36,749,976.80
40	SHEPHERD INDUSTRIES LIMITED	6,056,276	10.00	35.73	216,393,651.92	38.30	231,955,370.80
41	SK TRIMS & INDUSTRIES LIMITED	7,285	10.00	12.07	87,927.63	49.10	357,693.50
42	SQUARE TEXTILES LTD	10,300,041	10.00	63.04	649,313,296.65	45.70	470,711,873.70
43	SREEPUR TEXTILE MILLS LTD.	12,700	100.00	103.77	1,317,854.50	9.50	120,650.00
44	TALLU SPINNING MILLS LTD.	5,938,281	10.00	26.16	155,333,612.97	5.30	31,472,889.30
45	THE DACCA DYEING & MAN.CO.LTD.	330,753	10.00	20.59	6,809,450.00	4.30	1,422,237.90
46	TOSRIFA INDUSTRIES LIMITED	6,538,689	10.00	27.29	178,470,589.37	20.30	132,735,386.70
47	TUNG HAI KNITTING & DYEING LTD	444,140	10.00	17.18	7,631,062.00	3.90	1,732,146.00
48	VFS THREAD DYEING LIMITED	7,740	10.00	9.09	70,370.00	52.40	405,576.00
49	ZAHEEN SPINNING LIMITED	5,257,043	10.00	15.06	79,157,614.82	10.60	55,724,655.80

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
50	ZAHINTEX INDUSTRIES LTD.	6,868,704	10.00	17.15	117,780,050.01	9.20	63,192,076.80
	Sub Total	287,135,929			6,324,299,610.22		4,772,941,655.70
INFORMATION TEHNOLOGY							
1	AAMRA NETWORKS LIMITED	5,400,000	10.00	22.00	118,800,000.00	56.10	302,940,000.00
2	AAMRA TECHNOLOGIES LTD.	541,147	10.00	31.20	16,882,736.99	26.60	14,394,510.20
3	AGNI SYSTEMS LIMITED	7,106,852	10.00	22.82	162,164,613.24	20.20	143,558,410.40
4	BDCOM ONLINE LIMITED	374,289	10.00	30.45	11,395,806.67	28.90	10,816,952.10
5	GENEX INFOSYS LIMITED	2,617	10.00	10.00	26,170.00	55.90	146,290.30
	Sub Total	13,424,905			309,269,326.90		471,856,163.00
INSURANCE							
1	ASIA PACIFIC GENERAL INSURANCE	4,011,503	10.00	28.43	114,048,429.34	25.80	103,496,777.40
2	BANGLADESH GEN. INSURANCE CO.	6,482,524	10.00	23.49	152,248,994.73	24.90	161,414,847.60
3	CENTRAL INSURANCE CO.LTD.	3,867,841	10.00	25.14	97,220,408.82	23.80	92,054,615.80
4	CITY GENERAL INSURANCE CO. LTD	3,027,239	10.00	19.29	58,407,097.67	17.90	54,187,578.10
5	CONTINENTAL INSURANCE LTD.	4,021,070	10.00	20.25	81,425,285.64	21.90	88,061,433.00
6	DELTA LIFE INSURANCE CO.LTD.	8,836,724	10.00	105.24	930,016,215.49	100.00	883,672,400.00
7	EASTLAND INSURANCE CO.LTD.	300,094	10.00	24.34	7,303,042.43	25.70	7,712,415.80
8	FAREAST ISLAMI LIFE INSURANCE	6,787,478	10.00	67.30	456,790,607.96	60.90	413,357,410.20
9	GREEN DELTA INSURANCE	4,307,207	10.00	59.37	255,737,517.30	61.30	264,031,789.10
10	ISLAMI INSURANCE BD LTD.	793,000	10.00	27.57	21,861,021.36	21.90	17,366,700.00
11	KARNAFULI INSURANCE CO.LTD.	30,739	10.00	15.07	463,100.20	18.30	562,523.70
12	MEGHNA LIFE INSURANCE CO. LTD.	255,469	10.00	53.97	13,788,288.14	60.10	15,353,686.90
13	NITOL INSURANCE COMPANY LTD.	618,823	10.00	18.35	11,352,894.13	26.30	16,275,044.90
14	NORTHERN GENERAL INSURANCE CO	5,145,621	10.00	26.02	133,898,422.50	22.20	114,232,786.20
15	PARAMOUNT INSURANCE CO. LTD.	228,301	10.00	16.92	3,863,983.31	21.00	4,794,321.00
16	PEOPLES INSURANCE CO. LTD.	3,385,475	10.00	23.91	80,952,069.18	20.70	70,079,332.50
17	PHOENIX INSURANCE CO.LTD.	2,656,278	10.00	34.58	91,844,875.87	27.90	74,110,156.20
18	PIONEER INSURANCE COMPANY LTD	4,221,856	10.00	33.44	141,181,503.90	33.50	141,432,176.00
19	POPULAR LIFE INSURANCE CO. LTD	325,859	10.00	108.19	35,254,653.55	98.80	32,194,869.20
20	PRAGATI LIFE INSURANCE LTD.	54,275	10.00	70.64	3,834,145.45	131.10	7,115,452.50
21	PRAGATI INSURANCE LTD.	2,592,237	10.00	44.06	114,212,595.92	39.90	103,430,256.30
22	PRIME ISLAMI LIFE INSURANCE LT	3,399,619	10.00	62.25	211,634,884.50	55.20	187,658,968.80
23	PROGRESSIVE LIFE INSURANCE CO	447,908	10.00	85.59	38,334,540.64	86.50	38,744,042.00
24	PURABI GENERAL INSURANCE CO.LD	204,000	10.00	10.97	2,237,463.83	15.60	3,182,400.00
25	RELIAANCE INSURANCE CO. LTD	597,980	10.00	27.56	16,480,744.80	45.10	26,968,898.00
26	REPUBLIC INSURANCE CO. LTD.	7,195,087	10.00	23.51	169,139,619.59	24.20	174,121,105.40
27	RUPALI INSURANCE COMPANY LTD	1,929,313	10.00	19.89	38,383,095.07	19.80	38,200,397.40
28	SANDHANI LIFE INSURANCE CO.LTD	2,394,749	10.00	24.38	58,389,444.74	26.30	62,981,898.70
29	SUNLIFE INSURANCE CO. LTD.	5,849,709	10.00	53.10	310,615,623.70	27.30	159,697,055.70
30	TAKAFUL ISLAMI INSURANCE LTD.	9,485	10.00	25.39	240,856.16	26.10	247,558.50
	Sub Total	83,977,463			3,651,161,425.92		3,356,738,896.90
INVESTMENT							
1	CAPM BDBL MUTUAL FUND 01	10,000,000	10.00	10.00	100,000,000.00	6.90	69,000,000.00
2	EBL NRB MUTUAL FUND	7,255,527	10.00	6.21	45,086,968.03	4.80	34,826,529.60
3	GRAMEEN ONE : SCHEME TWO	1,984,921	10.00	12.41	24,627,991.49	13.50	26,796,433.50
4	GREEN DELTA MUTUAL FUND	5,971,795	10.00	9.10	54,355,616.87	7.50	44,788,462.50
5	ICB AMCL SECOND MUTUAL FUND	15,456,121	10.00	10.72	165,765,699.35	7.00	108,192,847.00
6	ICB AMCL SONALI BANK 1ST MF	1,107,840	10.00	9.73	10,784,452.00	7.30	8,087,232.00
7	ICB AMCL THIRD NRB MUTUAL FUND	9,167,342	10.00	6.20	56,844,991.50	5.70	52,253,849.40
8	ICB EMPLOYEES PROV.M.F.ONE.S.O	7,593,694	10.00	6.20	47,112,752.06	5.70	43,284,055.80
9	IFIL ISLAMIC MUTUAL FUND-1	21,112,039	10.00	6.80	143,561,825.90	7.30	154,117,884.70
10	L R GLOBAL BANGLADESH M F ONE	1,006,064	10.00	8.00	8,046,306.40	7.50	7,545,480.00
11	NATIONAL LIFE INSURANCE 1ST MF	867,372	10.00	9.83	8,524,988.08	13.20	11,449,310.40
12	PHP FIRST MUTUAL FUND	82,160,379	10.00	7.17	589,152,740.79	4.80	394,369,819.20
13	POPULAR LIFE FIRST MUTUAL FUND	670,082	10.00	6.82	4,569,411.03	4.70	3,149,385.40
14	RELIAANCE INSURANCE MUTUAL FUND	261,062	10.00	10.16	2,651,353.71	9.60	2,506,195.20
15	SEML FBLSL GROWTH FUND	15,000,000	10.00	10.00	150,000,000.00	10.00	150,000,000.00
16	SEML LECTURE EQUITY MGT LTD.	5,000,000	10.00	10.00	50,000,000.00	8.00	40,000,000.00
17	SOUTHEAST BANK 1ST MUTUAL FUND	2,683,774	10.00	8.57	22,996,682.61	11.80	31,668,533.20
18	VANGUARD AML BD MUTUAL FUND 1	30,859,196	10.00	9.98	308,118,084.50	6.70	206,756,613.20
19	VANGUARD AML RUPALI BANK BALAN	21,452,980	10.00	10.00	214,618,587.70	6.80	145,880,264.00
	Sub Total	239,610,188			2,006,818,452.02		1,534,672,895.10

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
MISCELLANEOUS							
1	AFC AGRO BIOTECH LTD.	8,469,323	10.00	38.57	326,619,781.51	31.00	262,549,013.00
2	ARAMIT LIMITED	291,099	10.00	141.08	41,069,183.57	345.60	100,603,814.40
3	BANGLADESH SHIPPING CORP.(BSC)	12,357,092	10.00	50.85	628,369,806.44	51.50	636,390,238.00
4	BD LUGGAGE IND.(SHARE)	108,703	100.00	117.36	12,757,824.00	14.00	1,521,842.00
5	BERGER PAINTS BANGLADESH LTD.	113,531	10.00	1,257.97	142,818,515.28	1,447.90	164,381,534.90
6	BEXIMCO LIMITED(SHARE)	44,046,526	10.00	44.19	1,946,635,620.35	22.40	986,642,182.40
7	FAR CHEMICAL INDUSTRIES LTD.	5,764,446	10.00	21.73	125,249,968.60	13.00	74,937,798.00
8	KHAN BROTHERS PP WOVEN BAG IND	14,506,522	10.00	20.91	303,394,517.79	10.90	158,121,089.80
9	LEXCO LIMITED	2,500	100.00	-	-	17.00	42,500.00
10	MIRACLE INDUSTRIES LTD.	12,139	10.00	0.01	144.43	27.40	332,608.60
11	OLYMPIC ACCESSORIES LTD	21,856,886	10.00	21.55	471,014,387.80	10.90	238,240,057.40
12	ROSE HEAVEN BALL PEN LTD.	1,257	10.00	14.60	18,350.05	18.00	22,626.00
13	USMANIA GLASS SHEET	307,855	10.00	103.91	31,989,289.91	99.20	30,539,216.00
14	YEAKIN POLYMER LIMITED	3,616,558	10.00	26.36	95,340,071.90	13.20	47,738,565.60
Sub Total		111,454,437			4,125,277,461.63		2,702,063,086.10
NON BANKING FIN. INSTITUTE							
1	BANGLADESH FIN. & INV. CO. LTD	792,163	10.00	16.77	13,281,881.90	13.40	10,614,984.20
2	BANGLADESH INDS. FINANCE CO.	252,817	10.00	11.06	2,797,074.32	5.20	1,314,648.40
3	BAY LEASING & INVESTMENT LTD.	386,649	10.00	23.32	9,015,106.64	18.30	7,075,676.70
4	DELTA BRAC HOUSING FINANCE COR	819,658	10.00	127.20	104,264,522.49	125.60	102,949,044.80
5	FIRST FINANCE LIMITED.	9,370,704	10.00	18.00	168,661,876.73	6.00	56,224,224.00
6	GSP FINANCE COMPANY (BD) LTD.	10,823,881	10.00	25.49	275,875,623.79	17.50	189,417,917.50
7	I P D C	5,827,927	10.00	36.65	213,571,136.46	26.30	153,274,480.10
8	I.D.L.C	2,208,845	10.00	56.70	125,242,459.76	60.30	133,193,353.50
9	ISLAMIC FINANCE AND INVESTMENT	7,138,858	10.00	20.36	145,365,723.95	16.60	118,505,042.80
10	LANKABANGLA FINANCE LTD.	5,480,722	10.00	31.83	174,466,598.56	21.10	115,643,234.20
11	NATIONAL HOUSING FIN. & INV.	2,156,720	10.00	46.29	99,824,424.78	42.60	91,876,272.00
12	PHOENIX FINANCE & INV. LTD	2,826,919	10.00	25.71	72,694,075.87	26.90	76,044,121.10
13	PREMIER LEASING & FINANCE LIMITED	3,299,432	10.00	18.49	60,992,427.62	9.10	30,024,831.20
14	PRIME FINANCE & INVESTMENT LTD	369,309	10.00	111.64	41,231,213.03	10.50	3,877,744.50
15	UNION CAPITAL LIMITED	7,924,000	10.00	22.32	176,849,982.76	10.90	86,371,600.00
16	UNITED FINANCE LTD.	12,575,704	10.00	20.94	263,389,506.65	18.80	236,423,235.20
17	UTTARA FINANCE & INVEST. LTD	8,369,817	10.00	62.74	525,116,826.22	60.10	503,026,001.70
Sub Total		80,624,125			2,472,640,461.53		1,915,856,411.90
PAPER AND PRINTING							
1	HAKKANI PULP PAPER MILLS(TAKE)	29,000	10.00	7.61	220,704.93	62.40	1,809,600.00
2	MAQ PAPER INDUSTRIES LTD.	21,450	100.00	130.19	2,792,583.00	45.00	965,250.00
Sub Total		50,450			3,013,287.93		2,774,850.00
PHARMACEUTICALS AND CHEMICALS							
1	ACI FORMULATIONS LIMITED	1,423,719	10.00	171.31	243,900,036.59	152.40	216,974,775.60
2	ACI LIMITED	2,181,538	10.00	190.00	414,502,653.78	274.70	599,268,488.60
3	ACME LABORATORIES	8,419,940	10.00	75.34	634,398,807.59	77.00	648,335,380.00
4	ACTIVE FINE CHEMICALS LIMITED	17,344,958	10.00	33.28	577,262,639.44	27.40	475,251,849.20
5	B. C. I. L. (SHARE)	96,178	100.00	162.55	15,633,678.80	17.25	1,659,070.50
6	BANGLA PROCESS	280	100.00	105.33	29,493.05	109.70	30,716.00
7	BEACON PHARMACEUTICALS LTD.	10,058,094	10.00	20.73	208,553,343.37	20.10	202,167,689.40
8	BEXIMCO PHARMACEUTICALS LTD.	16,732,321	10.00	97.70	1,634,822,253.06	83.50	1,397,148,803.50
9	BEXIMCO SYNTHETICS(SHARE)	469,103	10.00	4.58	2,150,594.71	5.90	2,767,707.70
10	CENTRAL PHARMACEUTICALS LTD.	3,749,224	10.00	23.06	86,447,286.68	12.60	47,240,222.40
11	GLOBAL HEAVY CHEMICALS LTD.	5,964,931	10.00	42.59	254,025,207.29	39.30	234,421,788.30
12	GLAXOSMITHKLINE(GSK) BANGLADESH LTD.	1,027,109	10.00	1,355.79	1,392,544,161.75	1,431.50	1,470,306,533.50
13	IBNE SINA PHARMA. LTD.	2,736,775	10.00	230.76	631,546,829.60	264.10	722,782,277.50
14	INDO-BANGLA PHARMACEUTICALS LT	15,000,000	10.00	10.00	150,000,000.00	24.20	363,000,000.00
15	JMI SYRINGES & MEDICAL DEVICES	12,929	10.00	181.86	2,351,324.68	468.20	6,053,357.80
16	KEYA COSMETICS LIMITED	20,722,639	10.00	11.25	233,104,178.69	4.30	89,107,347.70
17	KOHINOOR CHEMICAL CO.	54,650	10.00	8.31	453,975.30	384.60	21,018,390.00
18	MARICO BANGLADESH LIMITED	3,198	10.00	1,143.74	3,657,669.83	1,517.50	4,852,965.00
19	NATIONAL POLYMER LIMITED	839,620	10.00	56.07	47,079,796.49	110.10	92,442,162.00
20	ORION INFUSIONS LTD(MALA)	2,141,982	10.00	60.61	129,832,478.21	57.40	122,949,766.80

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
21	ORION PHARMA LIMITED	30,013,810	10.00	54.63	1,639,725,324.50	33.20	996,458,492.00
22	PERFUME CHEMICAL(MANOLA) IN LD	30,050	100.00	69.08	2,075,967.00	59.00	1,772,950.00
23	PHARMACO INTERNATIONAL LTD.	7,144	100.00	100.00	714,400.00	111.25	794,770.00
24	RECKITT BENCKISER (BD) LTD.	9,479	10.00	96.67	916,361.93	2,179.90	20,663,272.10
25	RENATA LIMITED	2,786,259	10.00	326.41	909,462,012.12	1,198.40	3,339,052,785.60
26	SILCO PHARMACEUTICALS LIMITED	7,293	10.00	10.00	72,930.00	24.60	179,407.80
27	SILVA PHARMACEUTICALS LIMITED	30,000,000	10.00	10.00	300,000,000.00	23.00	690,000,000.00
28	SQUARE PHARMACEUTICALS LTD.	9,871,778	10.00	210.50	2,078,022,346.22	264.30	2,609,110,925.40
29	THERAPEUTICS (BD) LTD.	340	100.00	111.38	37,868.64	400.00	136,000.00
30	WATA CHEMICALS LTD.	901,776	10.00	13.73	12,380,017.09	486.70	438,894,379.20
	Sub Total	182,607,117			11,605,703,636.41		14,814,842,273.60
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	935,669	10.00	50.59	47,332,471.62	53.80	50,338,992.20
2	SAMARITA HOSPITAL LTD.	603,996	10.00	74.73	45,137,251.80	68.90	41,615,324.40
3	SUMMIT ALLIANCE PORT LTD.	676,462	10.00	36.37	24,603,724.67	23.90	16,167,441.80
4	THE PENINSULA CHITTAGONG LTD.	6,449,447	10.00	23.09	148,939,449.04	26.10	168,330,566.70
	Sub Total	8,665,574			266,012,897.13		276,452,325.10
TANNERY INDUSTRY							
1	APEX FOOTWEAR LIMITED.	997,024	10.00	260.42	259,643,532.47	295.90	295,019,401.60
2	APEX TANNERY LTD.	2,395,680	10.00	123.62	296,150,684.45	140.60	336,832,608.00
3	BATA SHOES (BD) LTD.	464,325	10.00	1,178.05	546,997,575.01	1,026.90	476,815,342.50
4	EXCELSIOR SHOES LIMITED	53,965	100.00	94.72	5,111,440.00	13.20	712,338.00
	Sub Total	3,910,994			1,107,903,231.93		1,109,379,690.10
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	272,897	10.00	109.63	29,918,670.96	132.00	36,022,404.00
2	GRAMEENPHONE LTD.	303,421	10.00	296.95	90,100,092.73	364.70	110,657,638.70
	Sub Total	576,318			120,018,763.69		146,680,042.70
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED	18,952,943	10.00	66.94	1,268,617,145.96	52.50	995,029,507.50
2	UNITED AIRWAYS (BD) LIMITED	21,575,940	10.00	13.71	295,848,557.40	2.40	51,782,256.00
	Sub Total	40,528,883			1,564,465,703.36		1,046,811,763.50
Total-I		1,805,528,214			70,787,998,258		68,344,134,831
II. Deventure							
FUEL AND POWER							
1	BD. WELDING ELECTRODES (DEB)	36	2,500.00	1,100.00	39,600.00	1,418.50	51,066.00
	Sub Total	36			39,600.00		51,066.00
Total-II		36			39,600.00		51,066.00
Total-a (I+II)		1,805,528,250			70,788,037,857.83		68,344,185,897.08
b. Other than listed securities							
I. DELISTED SECURITIES							
1	PEOPLES LEASING & FIN. SERVIC	491,310	10.00	18.60	9,137,814.59	-	-
2	KARIM PIPE MILLS LTD.	50	100.00	66.50	3,325.00	-	-
3	AB BISCUIT CO. LTD.	4,000	100.00	183.50	734,000.00	-	-
4	AROMA TEA CO. LTD.	15,340	100.00	110.91	1,701,365.00	-	-
5	DHAKA VEGETABLE OIL INDS.LTD.	485	100.00	122.57	59,447.75	-	-
6	FROGLEGS EXPORT LTD.	700	10.00	15.79	11,050.00	-	-
7	MEGHNA VEGETABLE OIL IND.LTD.	2,915	100.00	129.78	378,300.00	-	-
8	GEM KNITWEAR FABRICS LTD.	650	100.00	27.79	18,062.50	-	-
9	ISLAM JUTE MILLS LTD.	310	100.00	153.95	47,726.00	-	-
10	MARK BD. SHILPA AND ENG	6,685	100.00	100.00	668,500.00	-	-
11	QUASEM TIMBER	10,000	100.00	10.00	100,000.00	-	-
12	PAPER CONVERTING	19,724	100.00	100.00	1,972,400.00	-	-
13	PROGRESSIVE PLASTIC	1,065	100.00	95.46	101,669.00	-	-
14	MILON TANNERIES LTD.	2,000	100.00	100.00	200,000.00	-	-
15	PARAGON LEATHER & FOOTWEAR LTD	120,254	100.00	73.19	8,801,493.00	-	-
	Sub Total	675,488			23,935,152.84		-
II. NON-LISTED SECURITIES							
1	ALLIED PHARMACUTICALS LTD.	2,000,000	10.00	10.00	20,000,000.00	10.00	20,000,000.00
2	DESH DENIMS LIMITED	20,000,000	10.00	10.00	200,000,000.00	10.00	200,000,000.00
3	ELECTRO BATTERY COMPANY LTD	8,000,000	10.00	10.00	80,000,000.00	10.00	80,000,000.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
4	ENERGYPAC POWER GEN. I (PIPO)	2,900,000	10.00	44.00	127,600,000.00	44.00	127,600,000.00
5	JMI HOSPITAL REQUISIT MANU. LTD.	27,000,000	10.00	30.00	810,000,000.00	30.00	810,000,000.00
6	MYMCO JUTE MILLS (COMP.) LTD.	3,500,000	10.00	10.00	35,000,000.00	10.00	35,000,000.00
7	ONETEX LIMITED	15,000,000	10.00	10.00	150,000,000.00	10.00	150,000,000.00
	Sub Total	78,400,000			1,422,600,000.00		1,422,600,000.00
III. NON-LISTED PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT CO. LTD	1,300,000	100.00	80.69	104,896,554.00	80.69	104,896,554.00
2	GLOBAL ASSET LIMITED (PREF.SH)	3,000,000	100.00	100.00	300,000,000.00	100.00	300,000,000.00
3	KORES (BD) LTD. (PREF. SHARE)	10,000,000	100.00	5.50	55,000,000.00	5.50	55,000,000.00
4	ORION INFRASTRUCTURE LTD	1	100.00	500,000,000.00	500,000,000.00	500,000,000.00	500,000,000.00
5	ORION POWER RUPSHA LTD.	100,000,000	10.00	10.00	976,604,140.46	10.00	976,604,140.46
6	UNIVERSAL MEDICAL COLLEGE	13,800,000	10.00	5.01	69,133,633.00	5.01	69,133,633.00
	Sub Total	128,100,001			2,005,634,327.46		2,005,634,327.46
IV. NON-LISTED OPEN END MUTUAL FUND							
1	ATC SHARIAH UNIT FUND	3,000,000	10.00	10.00	30,000,000.00	10.73	32,190,000.00
2	ICB AMCL CONV. FIRST UNIT FUND	62,050	10.00	14.69	911,327.12	10.00	620,500.00
3	ICB AMCL ISLAMIC UNIT FUND	916,731	10.00	17.10	15,676,057.94	9.70	8,892,290.70
4	ICB AMCL SECOND NRB UNIT FUND	20,928,130	10.00	10.12	211,855,631.37	9.70	203,002,861.00
5	LANKA BANGLA 1ST BALANCED UNIT FUND	20,000,000	10.00	10.82	216,300,000.00	10.67	213,400,000.00
6	MTB UNIT FUND	10,937,235	10.00	10.06	109,999,830.08	8.20	89,685,327.00
7	PENINSULA AMCL BDBL UF-1	2,000,000	10.00	10.00	20,000,000.00	11.13	22,260,000.00
8	PRIME FINANCE FIRST UNIT FUND	200,000	100.00	100.00	20,000,000.00	97.00	19,400,000.00
9	SEVENTH ICB UNIT FUND	1,539	10.00	-	-	11.60	17,852.40
10	UFS POPULAR LIFE UNIT FUND	20,000,000	10.00	10.00	200,000,000.00	10.72	214,400,000.00
11	UFS-IBBL SHARIAH UNIT FUND	20,000,000	10.00	10.00	200,000,000.00	9.18	183,600,000.00
12	BANGLADESH FUND	72,269,756.00	100	101.15	7,309,911,608.00	95.00	6,865,626,820.00
	Sub Total	170,315,441			8,334,654,455		7,853,095,651
V. SHARE AGAINST UNDERWRITING							
1	BANGLADESH CHEMICAL INDS. LTD. (TAKE UP)	9,934	100.00	71.43	709,600.00	-	-
2	NATIONAL OXYGEN LTD. (TAKE UP)	22,074	100.00	100.00	2,207,400.00	-	-
3	PAPER CONVERTING & PACKAGING (	1,371	100.00	100.00	137,100.00	-	-
4	SPECIALISED JUTE YARN LTD. (TA	39,752	100.00	10.00	397,525.00	-	-
5	SWAN TEXTILE MILLS LTD. (TAKE	13,341	100.00	11.79	157,351.29	-	-
	Sub Total	86,472			3,608,976.29		-
	Total- b(i+ii+iii+iv+v)	377,577,402			11,790,432,911		11,281,329,979
	Total- A(a+b)	2,183,105,652			82,578,470,769		79,625,515,876
B. Portfolio-2							
BANK							
1	AB BANK LTD.	1,947,920	10.00	11.27	21,945,685.36	10.00	19,479,200.00
2	AL ARAFA ISLAMI BANK LTD.	32,130,273	10.00	23.21	745,842,645.57	18.60	597,623,077.80
3	BANK ASIA LIMITED	3,611,498	10.00	16.13	58,246,369.12	17.70	63,923,514.60
4	BRAC BANK LTD.	866,116	10.00	69.75	60,407,870.13	66.10	57,250,267.60
5	CITY BANK LTD.	2,792,780	10.00	29.25	81,677,769.25	27.80	77,639,284.00
6	DHAKA BANK LTD.	3,002,505	10.00	14.46	43,409,341.42	13.60	40,834,068.00
7	DUTCH BANGLA BANK LIMITED	2,469,239	10.00	45.08	111,312,182.31	68.90	170,130,567.10
8	EASTERN BANK LTD.	975,615	10.00	26.83	26,175,731.32	37.80	36,878,247.00
9	EXIM BANK OF BANGLADESH LTD.	1,054,633	10.00	10.35	10,911,858.40	11.30	11,917,352.90
10	FIRST SECURITY BANK LTD.	5,813,495	10.00	10.06	58,481,465.00	10.50	61,041,697.50
11	I.F.I.C. BANK LTD.	1,805,059	10.00	12.10	21,837,883.25	10.40	18,772,613.60
12	ISLAMI BANK LTD.	14,749,154	10.00	28.52	420,581,871.80	23.60	348,080,034.40
13	JAMUNA BANK LIMITED	3,140,101	10.00	16.82	52,801,053.79	18.00	56,521,818.00
14	MERCANTILE BANK LIMITED	11,249,134	10.00	15.88	178,593,881.74	14.20	159,737,702.80
15	MUTUAL TRUST BANK LTD.	767,593	10.00	29.87	22,931,130.40	33.80	25,944,643.40
16	N C C BANK LTD.	5,772,660	10.00	16.07	92,763,609.34	14.30	82,549,038.00
17	NATIONAL BANK LTD.	2,405,601	10.00	9.05	21,767,945.80	8.80	21,169,288.80
18	ONE BANK LIMITED	8,113,093	10.00	17.24	139,869,686.61	13.30	107,904,136.90
19	PREMIER BANK LIMITED	3,510,302	10.00	10.78	37,831,263.78	11.60	40,719,503.20
20	PRIME BANK LIMITED	3,302,974	10.00	17.35	57,323,063.89	19.00	62,756,506.00
21	PUBALI BANK LTD.	5,060,127	10.00	23.14	117,073,590.48	26.30	133,081,340.10
22	RUPALI BANK LIMITED	657,988	10.00	41.93	27,589,963.93	37.80	24,871,946.40
23	SHAHJALAL ISLAMI BANK LTD.	16,829	10.00	24.75	416,584.47	25.60	430,822.40

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
24	SOCIAL ISLAMI BANK LIMITED	368,298	10.00	16.01	5,894,993.94	14.60	5,377,150.80
25	SOUTHEAST BANK LIMITED	9,956,746	10.00	14.19	141,325,869.51	13.50	134,416,071.00
26	STANDARD BANK LIMITED	230,414	10.00	11.21	2,582,960.20	10.00	2,304,140.00
27	TRUST BANK LTD.	2,178,335	10.00	23.08	50,281,963.48	31.70	69,053,219.50
28	UNITED COMERCIAL BANK LTD.	22,201,050	10.00	20.23	449,150,022.31	16.90	375,197,745.00
29	UTTARA BANK LTD.	1,357,922	10.00	27.38	37,185,762.89	28.30	38,429,192.60
	Sub Total	151,507,454			3,096,214,019.49		2,844,034,189.40
CEMENT							
1	HEIDELBERG CEMENT BD. LTD.	2,669,814	10.00	492.32	1,314,395,564.50	242.20	646,628,950.80
2	LAFARGEHOLCIM BANGLADESH LIMITED	30,489,210	10.00	87.42	2,665,368,137.40	39.70	1,210,421,637.00
3	M.I. CEMENT FACTORY LIMITED	3,841,911	10.00	105.99	407,197,462.27	68.00	261,249,948.00
4	MEGHNA CEMENT MILLS LTD.	34,074	10.00	102.85	3,504,630.52	89.60	3,053,030.40
5	PREMIER CEMENT MILLS LIMITED	955,765	10.00	84.74	80,987,800.30	72.60	69,388,539.00
	Sub Total	37,990,774			4,471,453,594.99		2,190,742,105.20
CERAMIC INDUSTRY							
1	FU-WANG CERAMICS INDS.LTD.	808,288	10.00	14.66	11,848,194.21	12.30	9,941,942.40
2	RAK CERAMICS(BANGLADESH) LTD.	1,956,819	10.00	45.08	88,218,542.70	33.80	66,140,482.20
	Sub Total	2,765,107			100,066,736.91		76,082,424.60
ENGINEERING							
1	AFTAB AUTOMOBILES LTD.	1,410,904	10.00	63.86	90,104,602.90	36.70	51,780,176.80
2	APPOLLO ISPAT COMPLEX LIMITED	1,579,787	10.00	14.26	22,532,581.20	6.80	10,742,551.60
3	BANGLADESH BUILDING SYSTEM LTD	3,835,377	10.00	29.71	113,931,169.18	28.10	107,774,093.70
4	BANGLADESH THAI ALUMINIUM LTD.	2,967,324	10.00	24.34	72,213,396.90	17.90	53,115,099.60
5	BENGAL WINDSOR THERMOPLASTICS LTD.	8,522,452	10.00	46.74	398,356,763.60	27.40	233,515,184.80
6	BSRM LIMITED	17,536,648	10.00	124.16	2,177,360,630.88	70.90	1,243,348,343.20
7	BSRM STEELS LIMITED	3,374,923	10.00	78.02	263,303,262.72	58.30	196,758,010.90
8	GPH ISPAT LTD.	7,225,088	10.00	35.53	256,684,796.93	34.50	249,265,536.00
9	IFAD AUTOS LIMITED	1,815,686	10.00	107.91	195,921,727.69	81.10	147,252,134.60
10	NAVANA CNG LIMITED	1,153,052	10.00	64.24	74,071,071.20	44.70	51,541,424.40
11	OIMEX ELECTRODE LIMITED	2,339,843	10.00	39.29	91,923,734.10	33.00	77,214,819.00
12	RANGPUR FOUNDRY LTD	1,741	10.00	155.05	269,947.80	145.50	253,315.50
13	RATANPUR STEEL RE-ROLLING MILL	4,208,764	10.00	59.78	251,591,876.37	45.90	193,182,267.60
14	SINGER BANGLADESH LTD.	1,941,975	10.00	147.43	286,311,960.73	193.20	375,189,570.00
15	WESTERN MARINE SHIPYARD LTD.	4,339,753	10.00	23.93	103,857,322.80	17.30	75,077,726.90
	Sub Total	62,253,317			4,398,434,845.00		3,066,010,254.60
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	83,743	10.00	237.21	19,864,711.90	241.50	20,223,934.50
2	AMAN FEED LIMITED	193,515	10.00	44.23	8,560,060.18	44.10	8,534,011.50
3	B A T B C	478,396	10.00	1,187.06	567,884,593.38	1,368.10	654,493,567.60
4	CVO PETROCHEMICAL REFINERY LTD	10,955	10.00	165.97	1,818,176.39	159.40	1,746,227.00
5	GOLDEN HARVEST AGRO IND. LTD.	11,983,290	10.00	41.67	499,336,035.94	33.70	403,836,873.00
6	NATIONAL FEED MILL LTD	2,778,319	10.00	16.81	46,695,943.70	10.60	29,450,181.40
7	OLYMPIC INDUSTRIES LTD.	567,261	10.00	246.73	139,962,501.70	236.30	134,043,774.30
	Sub Total	16,095,479			1,284,122,023.19		1,252,328,569.30
FUEL AND POWER							
1	BARAKA POWER LIMITED.	9,044,150	10.00	28.22	255,212,198.53	29.60	267,706,840.00
2	DHAKA ELECTRIC SUPPLY CO. LTD.	14,175,677	10.00	55.97	793,447,013.50	45.70	647,828,438.90
3	DOREEN POWER GEN. & SYSTEMS LTD	2,507,375	10.00	97.71	245,004,629.57	78.20	196,076,725.00
4	JAMUNA OIL COMPANY LTD.	1,307,814	10.00	194.52	254,392,080.08	173.80	227,298,073.20
5	MEGHNA PETROLEUM LTD.	2,593,666	10.00	173.60	450,248,009.86	198.10	513,805,234.60
6	MJL BANGLADESH LIMITED	4,286,927	10.00	87.84	376,549,660.09	91.00	390,110,357.00
7	PADMA OIL COMPANY.	1,533,751	10.00	236.58	362,861,093.33	230.60	353,682,980.60
8	POWER GRID CO. BD. LTD.	232,766	10.00	51.84	12,067,112.63	58.80	13,686,640.80
9	SAIF POWERTEC LIMITED	4,599,169	10.00	23.72	109,102,343.39	19.40	89,223,878.60
10	SHAHJIBAZAR POWER CO. LTD.	501,091	10.00	104.35	52,287,068.30	84.00	42,091,644.00
11	SUMMIT POWER LTD.	347,724	10.00	40.22	13,985,482.39	41.70	14,500,090.80
12	TITAS GAS TRANSMISSION & D.C.L	5,410,886	10.00	58.96	319,025,292.80	39.80	215,353,262.80
13	UNITED POWER GEN & DIST CO LTD	55	10.00	-	-	375.10	20,630.50
	Sub Total	46,541,051			3,244,181,984.47		2,971,384,796.80

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
GARMENTS AND TEXTILE							
1	ARGON DENIMS LIMITED	4,516,011	10.00	31.65	142,953,260.45	25.20	113,803,477.20
2	ENVOY TEXTILES LTD.	8,860,633	10.00	37.62	333,364,192.60	35.10	311,008,218.30
3	EVINCE TEXTILES LIMITED	1,992,396	10.00	16.59	33,059,241.50	13.60	27,096,585.60
4	FAMILYTEX (BD) LTD.	1,485,531	10.00	8.89	13,207,035.60	4.00	5,942,124.00
5	HAMID FABRICS LIMITED	1,527,818	10.00	26.82	40,978,580.69	21.60	33,000,868.80
6	HWA WELL TEXTILES (BD) LIMITED	92,410	10.00	38.11	3,521,864.40	38.50	3,557,785.00
7	MALEK SPINNING MILLS LTD.	53,571	10.00	20.80	1,114,469.65	16.60	889,278.60
8	MATIN SPINNING MILLS LIMITED	1,830,555	10.00	40.34	73,842,040.70	38.00	69,561,090.00
9	MOZAFFAR HOSSAIN SPINNING MILL	3,083,144	10.00	27.73	85,503,641.87	12.20	37,614,356.80
10	PACIFIC DENIMS LIMITED	3,525,351	10.00	18.07	63,702,476.72	16.80	59,225,896.80
11	QUEEN SOUTH TEXTILE MILLS LTD.	18,600	10.00	35.36	657,620.00	35.80	665,880.00
12	R. N. SPINNING MILLS LIMITED	476,114	10.00	12.16	5,791,431.90	6.50	3,094,741.00
13	REGENT TEXTILE MILLS LIMITED	193,747	10.00	26.44	5,122,616.50	17.40	3,371,197.80
14	SAIHAM COTTON MILLS LTD.	116,641	10.00	17.20	2,005,767.21	25.20	2,939,353.20
15	SAIHAM TEXTILE MILLS LTD.	2,102,945	10.00	20.29	42,663,879.27	47.00	98,838,415.00
16	SHEPHERD INDUSTRIES LIMITED	7,200	10.00	32.90	236,880.00	38.30	275,760.00
17	SIMTEX INDUSTRIES LIMITED	15,000	10.00	33.80	507,000.00	26.50	397,500.00
18	SQUARE TEXTILES LTD	7,661,811	10.00	63.77	488,563,598.10	45.70	350,144,762.70
19	ZAHEEN SPINNING LIMITED	6,700,861	10.00	13.92	93,298,090.86	10.60	71,029,126.60
Sub Total		44,260,339			1,430,093,688.02		1,192,456,417.40
INFORMATION TECHNOLOGY							
1	AAMRA TECHNOLOGIES LTD.	5,112,092	10.00	38.27	195,661,759.43	26.60	135,981,647.20
2	AGNI SYSTEMS LIMITED	1,601,297	10.00	22.77	36,467,137.49	20.20	32,346,199.40
3	BDCOM ONLINE LIMITED	1,209,968	10.00	31.09	37,623,063.33	28.90	34,968,075.20
4	INFORMATION TECHNOLOGY CON. LT	29,510	10.00	43.44	1,282,004.30	43.90	1,295,489.00
Sub Total		7,952,867			271,033,964.55		204,591,410.80
INSURANCE							
1	CENTRAL INSURANCE CO.LTD.	572,369	10.00	22.64	12,959,383.66	23.80	13,622,382.20
2	CONTINENTAL INSURANCE LTD.	284,045	10.00	16.26	4,617,158.91	21.90	6,220,585.50
3	DELTA LIFE INSURANCE CO.LTD.	15,872	10.00	102.88	1,632,889.62	100.00	1,587,200.00
4	EASTLAND INSURANCE CO.LTD.	34,265	10.00	24.64	844,413.93	25.70	880,610.50
5	FAREAST ISLAMI LIFE INSURANCE	370,574	10.00	68.70	25,459,195.60	60.90	22,567,956.60
6	GREEN DELTA INSURANCE	793,996	10.00	55.04	43,698,490.73	61.30	48,671,954.80
7	PEOPLES INSURANCE CO. LTD.	86,847	10.00	21.77	1,890,260.51	20.70	1,797,732.90
8	PHOENIX INSURANCE CO.LTD.	1,167,657	10.00	29.17	34,055,349.18	27.90	32,577,630.30
9	POPULAR LIFE INSURANCE CO. LTD	1,350	10.00	90.37	122,005.00	98.80	133,380.00
10	RELIANCE INSURANCE CO. LTD	52,549	10.00	46.38	2,437,122.10	45.10	2,369,959.90
11	SANDHANI LIFE INSURANCE CO.LTD	7,000,000	10.00	28.50	199,499,999.88	26.30	184,100,000.00
Sub Total		10,379,524			327,216,269.12		314,529,392.70
MISCELLANEOUS							
1	AFC AGRO BIOTECH LTD.	2,557,997	10.00	41.92	107,230,749.30	31.00	79,297,907.00
2	BANGLADESH SHIPPING CORP.(BSC)	420,207	10.00	51.03	21,444,104.75	51.50	21,640,660.50
3	BEXIMCO LIMITED(SHARE)	14,258,058	10.00	27.91	397,918,859.06	22.40	319,380,499.20
4	FAR CHEMICAL INDUSTRIES LTD.	932,839	10.00	16.78	15,655,677.90	13.00	12,126,907.00
5	KHAN BROTHERS PP WOVEN BAG IND	181,923	10.00	19.14	3,482,416.76	10.90	1,982,960.70
6	OLYMPIC ACCESSORIES LTD	1,590,436	10.00	16.26	25,855,984.63	10.90	17,335,752.40
7	USMANIA GLASS SHEET	21,923	10.00	102.98	2,257,683.00	99.20	2,174,761.60
Sub Total		19,963,383			573,845,475.40		453,939,448.40
NON BANKING FIN. INSTITUTE							
1	BANGLADESH INDS. FINANCE CO.	537,057	10.00	13.99	7,515,317.10	5.20	2,792,696.40
2	BAY LEASING & INVESTMENT LTD.	1,516,751	10.00	22.43	34,022,681.01	18.30	27,756,543.30
3	DELTA BRAC HOUSING FINANCE COR	45,434	10.00	128.19	5,824,190.50	125.60	5,706,510.40
4	FAREAST FINANCE & INVESTMENT	251,217	10.00	12.69	3,187,111.73	5.20	1,306,328.40
5	FIRST FINANCE LIMITED.	153,253	10.00	12.03	1,843,767.40	6.00	919,518.00
6	GSP FINANCE COMPANY (BD) LTD.	2,826,299	10.00	25.92	73,259,132.40	17.50	49,460,232.50
7	I P D C	182,784	10.00	36.37	6,647,743.77	26.30	4,807,219.20
8	I.D.L.C	8,008,578	10.00	67.84	543,292,887.81	60.30	482,917,253.40
9	ISLAMIC FINANCE AND INVESTMENT	1,400,753	10.00	13.31	18,650,750.54	16.60	23,252,499.80
10	LANKABANGLA FINANCE LTD.	3,236,106	10.00	32.06	103,758,463.51	21.10	68,281,836.60

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
11	PHOENIX FINANCE & INV. LTD	966,436	10.00	22.57	21,811,764.77	26.90	25,997,128.40
12	UNION CAPITAL LIMITED	2,031,300	10.00	21.70	44,087,716.84	10.90	22,141,170.00
13	UTTARA FINANCE & INVEST. LTD	5,941,866	10.00	75.71	449,845,862.51	60.10	357,106,146.60
	Sub Total	27,097,834			1,313,747,389.89		1,072,445,083.00
PHARMACEUTICALS AND CHEMICALS							
1	ACI FORMULATIONS LIMITED	5,105,440	10.00	200.60	1,024,151,675.38	152.40	778,069,056.00
2	ACI LIMITED	3,157,772	10.00	408.89	1,291,174,894.79	274.70	867,439,968.40
3	ACME LABORATORIES	4,884,290	10.00	112.46	549,288,713.40	77.00	376,090,330.00
4	ACTIVE FINE CHEMICALS LIMITED	1,795,720	10.00	34.39	61,752,289.45	27.40	49,202,728.00
5	BEACON PHARMACEUTICALS LTD.	534,809	10.00	18.09	9,677,351.86	20.10	10,749,660.90
6	BEXIMCO PHARMACEUTICALS LTD.	19,929,772	10.00	74.93	1,493,277,239.42	83.50	1,664,135,962.00
7	CENTRAL PHARMACEUTICALS LTD.	223,690	10.00	14.58	3,261,669.94	12.60	2,818,494.00
8	GLOBAL HEAVY CHEMICALS LTD.	769,083	10.00	41.56	31,966,086.20	39.30	30,224,961.90
9	IBNE SINA PHARMA. LTD.	42,615	10.00	239.63	10,211,947.39	264.10	11,254,621.50
10	KEYA COSMETICS LIMITED	5,255,707	10.00	10.29	54,092,032.90	4.30	22,599,540.10
11	MARICO BANGLADESH LIMITED	442	10.00	1,197.67	529,370.04	1,517.50	670,735.00
12	ORION INFUSIONS LTD(MALA)	1,930,515	10.00	59.19	114,270,885.48	57.40	110,811,561.00
13	ORION PHARMA LIMITED	8,488,663	10.00	49.34	418,856,929.39	33.20	281,823,611.60
14	RENATA LIMITED	210,957	10.00	1,095.48	231,099,436.90	1,198.40	252,810,868.80
15	SQUARE PHARMACEUTICALS LTD.	1,302,818	10.00	196.16	255,555,744.08	264.30	344,334,797.40
	Sub Total	53,632,293			5,549,166,266.62		4,803,036,896.60
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	753,076	10.00	47.83	36,017,627.83	53.80	40,515,488.80
2	SAMARITA HOSPITAL LTD.	13,120	10.00	68.24	895,347.70	68.90	903,968.00
3	THE PENINSULA CHITTAGONG LTD.	160,595	10.00	26.27	4,218,105.74	26.10	4,191,529.50
	Sub Total	926,791			41,131,081.27		45,610,986.30
TANNERY INDUSTRY							
1	APEX FOOTWEAR LIMITED.	681,356	10.00	347.33	236,652,733.10	295.90	201,613,240.40
2	APEX TANNERY LTD.	774,068	10.00	151.90	117,580,403.80	140.60	108,833,960.80
3	BATA SHOES (BD) LTD.	1,892	10.00	1,193.51	2,258,117.20	1,026.90	1,942,894.80
	Sub Total	1,457,316			356,491,254.10		312,390,096.00
TELECOMMUNICATION							
1	GRAMEENPHONE LTD.	10,900	10.00	283.23	3,087,193.33	364.70	3,975,230.00
	Sub Total	10,900			3,087,193.33		3,975,230.00
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED	4,969,181	10.00	55.60	276,296,065.83	52.50	260,882,002.50
	Sub Total	4,969,181			276,296,065.83		260,882,002.50
	Total- B	487,803,610			26,736,581,852.18		21,064,439,303.60
C.Portfolio-3							
BANK							
1	AL ARAFA ISLAMI BANK LTD.	2,125,876	10.00	21.61	45,937,179.70	18.60	39,541,293.60
2	BANK ASIA LIMITED	5,619,756	10.00	16.81	94,490,696.50	17.70	99,469,681.20
3	BRAC BANK LTD.	2,183,532	10.00	67.27	146,894,747.73	66.10	144,331,465.20
4	CITY BANK LTD.	4,075,379	10.00	29.82	121,545,882.65	27.80	113,295,536.20
5	DHAKA BANK LTD.	4,479,792	10.00	15.52	69,526,198.30	13.60	60,925,171.20
6	DUTCH BANGLA BANK LIMITED	3,061,401	10.00	68.83	210,723,724.80	68.90	210,930,528.90
7	EASTERN BANK LTD.	1,620,972	10.00	33.99	55,095,050.10	37.80	61,272,741.60
8	EXIM BANK OF BANGLADESH LTD.	348,036	10.00	11.41	3,969,425.58	11.30	3,932,806.80
9	FIRST SECURITY BANK LTD.	4,425,151	10.00	9.48	41,961,095.73	10.50	46,464,085.50
10	I.F.I.C. BANK LTD.	1,610,560	10.00	12.61	20,302,038.00	10.40	16,749,824.00
11	ISLAMI BANK LTD.	181,630	10.00	24.77	4,498,514.60	23.60	4,286,468.00
12	JAMUNA BANK LIMITED	5,185,017	10.00	18.45	95,676,969.40	18.00	93,330,306.00
13	MERCANTILE BANK LIMITED	4,165,781	10.00	15.11	62,938,029.50	14.20	59,154,090.20
14	MUTUAL TRUST BANK LTD.	3,999,106	10.00	34.94	139,721,708.60	33.80	135,169,782.80
15	N C C BANK LTD.	8,212,604	10.00	15.98	131,262,097.70	14.30	117,440,237.20
16	NATIONAL BANK LTD.	13,157,763	10.00	10.48	137,830,034.50	8.80	115,788,314.40
17	ONE BANK LIMITED	5,862,520	10.00	15.07	88,369,583.80	13.30	77,971,516.00
18	PREMIER BANK LIMITED	5,830,345	10.00	13.28	77,434,683.20	11.60	67,632,002.00
19	PRIME BANK LIMITED	7,156,179	10.00	17.35	124,136,592.31	19.00	135,967,401.00
20	PUBALI BANK LTD.	5,512,795	10.00	26.01	143,397,691.53	26.30	144,986,508.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
21	RUPALI BANK LIMITED	5,397,658	10.00	43.17	233,016,237.90	37.80	204,031,472.40
22	SHAHJALAL ISLAMI BANK LTD.	1,177,121	10.00	27.29	32,128,872.30	25.60	30,134,297.60
23	SOCIAL ISLAMI BANK LIMITED	237,332	10.00	15.13	3,591,888.44	14.60	3,465,047.20
24	SOUTHEAST BANK LIMITED	1,443,616	10.00	14.65	21,150,743.71	13.50	19,488,816.00
25	STANDARD BANK LIMITED	100	10.00	11.20	1,120.00	10.00	1,000.00
26	TRUST BANK LTD.	1,371,009	10.00	32.42	44,445,965.50	31.70	43,460,985.30
27	UNITED COMERCIAL BANK LTD.	1,781,061	10.00	18.47	32,903,455.90	16.90	30,099,930.90
28	UTTARA BANK LTD.	1,593,388	10.00	28.41	45,274,748.70	28.30	45,092,880.40
	Sub Total	101,815,480			2,228,224,976.68		2,124,414,190.10
CEMENT							
1	LAFARGEHOLCIM BANGLADESH LIMITED	1,440,048	10.00	43.73	62,970,632.52	39.70	57,169,905.60
2	MEGHNA CEMENT MILLS LTD.	55,478	10.00	96.74	5,367,065.82	89.60	4,970,828.80
3	PREMIER CEMENT MILLS LIMITED	87,725	10.00	75.44	6,617,817.30	72.60	6,368,835.00
	Sub Total	1,583,251			74,955,515.64		68,509,569.40
CERAMIC INDUSTRY							
1	FU-WANG CERAMICS INDS.LTD.	522,792	10.00	13.23	6,918,647.39	12.30	6,430,341.60
2	RAK CERAMICS(BANGLADESH) LTD.	582,502	10.00	35.35	20,588,973.00	33.80	19,688,567.60
	Sub Total	1,105,294			27,507,620.39		26,118,909.20
ENGINEERING							
1	BANGLADESH BUILDING SYSTEM LTD	3,008,014	10.00	28.34	85,242,329.26	28.10	84,525,193.40
2	BANGLADESH THAI ALUMINIUM LTD.	4,474,431	10.00	20.73	92,776,921.28	17.90	80,092,314.90
3	BBS CABLES LTD.	621,824	10.00	105.72	65,741,328.50	100.50	62,493,312.00
4	BSRM LIMITED	380,709	10.00	79.62	30,311,501.60	70.90	26,992,268.10
5	BSRM STEELS LIMITED	308,752	10.00	60.75	18,756,760.70	58.30	18,000,241.60
6	GPH ISPAT LTD.	689,435	10.00	33.57	23,143,037.80	34.50	23,785,507.50
7	IFAD AUTOS LIMITED	8,736,842	10.00	107.54	939,550,908.20	81.10	708,557,886.20
8	NAVANA CNG LIMITED	683,852	10.00	50.23	34,351,521.03	44.70	30,568,184.40
9	OIMEX ELECTRODE LIMITED	2,756,468	10.00	38.80	106,946,633.90	33.00	90,963,444.00
10	RANGPUR FOUNDRY LTD	429,379	10.00	154.49	66,335,724.81	145.50	62,474,644.50
11	RATANPUR STEEL RE-ROLLING MILL	467,460	10.00	47.48	22,196,756.80	45.90	21,456,414.00
12	SINGER BANGLADESH LTD.	1,452,051	10.00	175.06	254,202,622.80	193.20	280,536,253.20
13	WESTERN MARINE SHIPYARD LTD.	2,507,185	10.00	20.67	51,811,021.82	17.30	43,374,300.50
	Sub Total	26,516,402			1,791,367,068.50		1,533,819,964.30
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	411,107	10.00	249.61	102,617,220.00	241.50	99,282,340.50
2	AMAN FEED LIMITED	2,739,011	10.00	50.67	138,777,977.10	44.10	120,790,385.10
3	B A T B C	105,476	10.00	1,556.97	164,222,814.40	1,368.10	144,301,715.60
4	GOLDEN HARVEST AGRO IND. LTD.	10,000	10.00	36.50	365,000.00	33.70	337,000.00
5	OLYMPIC INDUSTRIES LTD.	611,022	10.00	227.07	138,744,318.48	236.30	144,384,498.60
	Sub Total	3,876,616			544,727,329.98		509,095,939.80
FUEL AND POWER							
1	BARAKA POWER LIMITED.	6,149,536	10.00	28.40	174,659,754.80	29.60	182,026,265.60
2	DHAKA ELECTRIC SUPPLY CO. LTD.	590,949	10.00	41.90	24,758,312.12	45.70	27,006,369.30
3	DOREEN POWER GEN. & SYSTEMS LTD	2,646,647	10.00	97.62	258,358,465.20	78.20	206,967,795.40
4	JAMUNA OIL COMPANY LTD.	1,437,402	10.00	191.07	274,650,618.30	173.80	249,820,467.60
5	KHULNA POWER COMPANY LTD.	622,841	10.00	59.78	37,234,037.76	56.30	35,065,948.30
6	LINDE BANGLADESH LTD. (BOC)	13,061	10.00	1,186.73	15,499,932.00	1,207.10	15,765,933.10
7	MEGHNA PETROLEUM LTD.	729,080	10.00	197.61	144,073,912.40	198.10	144,430,748.00
8	MJL BANGLADESH LIMITED	4,495,306	10.00	100.59	452,174,969.20	91.00	409,072,846.00
9	PADMA OIL COMPANY.	263,515	10.00	235.38	62,026,777.00	230.60	60,766,559.00
10	POWER GRID CO. BD. LTD.	26,458	10.00	49.59	1,312,044.08	58.80	1,555,730.40
11	SAIF POWERTEC LIMITED	4,898,263	10.00	20.76	101,698,657.58	19.40	95,026,302.20
12	SHAHJIBAZAR POWER CO. LTD.	68,742	10.00	85.55	5,880,623.89	84.00	5,774,328.00
13	SUMMIT POWER LTD.	12,099,970	10.00	40.12	485,401,370.20	41.70	504,568,749.00
14	TITAS GAS TRANSMISSION & D.C.I	2,682,569	10.00	38.98	104,558,959.30	39.80	106,766,246.20
15	UNITED POWER GEN & DIST CO LTD	25,899	10.00	318.20	8,241,004.90	375.10	9,714,714.90
	Sub Total	36,750,238			2,150,529,438.73		2,054,329,003.00
GARMENTS AND TEXTILE							
1	ALIF MANUFACTURING COMPANY LTD.	138,481	10.00	8.99	1,244,893.04	10.40	1,440,202.40
2	ARGON DENIMS LIMITED	2,772,327	10.00	27.45	76,096,970.60	25.20	69,862,640.40

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
3	ENVOY TEXTILES LTD.	1,633,786	10.00	37.68	61,554,333.80	35.10	57,345,888.60
4	FAR EAST KNITTING & DYEING IND	5,449,489	10.00	16.42	89,477,672.96	16.50	89,916,568.50
5	GENERATION NEXT FASHIONS LTD.	130,437	10.00	7.30	952,190.10	5.50	717,403.50
6	HAMID FABRICS LIMITED	334,591	10.00	23.89	7,992,570.70	21.60	7,227,165.60
7	HWA WELL TEXTILES (BD) LIMITED	873,540	10.00	39.94	34,893,202.30	38.50	33,631,290.00
8	MATIN SPINNING MILLS LIMITED	977,603	10.00	41.12	40,195,241.90	38.00	37,148,914.00
9	MOZAFFAR HOSSAIN SPINNING MILL	2,573,889	10.00	16.19	41,665,427.30	12.20	31,401,445.80
10	QUEEN SOUTH TEXTILE MILLS LTD.	2,973,162	10.00	39.60	117,742,189.00	35.80	106,439,199.60
11	SHASHA DENIMS LTD	2,267,644	10.00	59.17	134,186,312.90	46.30	104,991,917.20
12	SHEPHERD INDUSTRIES LIMITED	1,083,085	10.00	37.97	41,125,549.30	38.30	41,482,155.50
13	SIMTEX INDUSTRIES LIMITED	625,971	10.00	32.67	20,451,071.60	26.50	16,588,231.50
14	SQUARE TEXTILES LTD	768,137	10.00	48.76	37,455,613.60	45.70	35,103,860.90
15	ZAHEEN SPINNING LIMITED	405,321	10.00	11.51	4,663,947.10	10.60	4,296,402.60
16	ZAHINTEX INDUSTRIES LTD.	1,153,570	10.00	11.53	13,301,279.70	9.20	10,612,844.00
	Sub Total	24,161,033			722,998,465.90		648,206,130.10
INFORMATION TECHNOLOGY							
1	AAMRA TECHNOLOGIES LTD.	950,024	10.00	29.36	27,891,453.40	26.60	25,270,638.40
2	AGNI SYSTEMS LIMITED	1,814,395	10.00	19.77	35,873,881.47	20.20	36,650,779.00
3	BDCOM ONLINE LIMITED	814,563	10.00	31.45	25,615,603.44	28.90	23,540,870.70
4	INFORMATION TECHNOLOGY CON. LT	2,718,593	10.00	45.49	123,675,131.35	43.90	119,346,232.70
	Sub Total	6,297,575			213,056,069.66		204,808,520.80
INSURANCE							
1	BANGLADESH GEN. INSURANCE CO.	623	10.00	20.21	12,591.12	24.90	15,512.70
2	CITY GENERAL INSURANCE CO. LTD	838,276	10.00	19.39	16,250,200.56	17.90	15,005,140.40
3	CONTINENTAL INSURANCE LTD.	2,647,735	10.00	26.26	69,530,323.97	21.90	57,985,396.50
4	DELTA LIFE INSURANCE CO.LTD.	1,977,563	10.00	110.86	219,230,659.90	100.00	197,756,300.00
5	EASTLAND INSURANCE CO.LTD.	820,024	10.00	25.55	20,948,367.14	25.70	21,074,616.80
6	FAREAST ISLAMI LIFE INSURANCE	308,889	10.00	66.15	20,431,717.76	60.90	18,811,340.10
7	GREEN DELTA INSURANCE	494,250	10.00	65.04	32,144,472.20	61.30	30,297,525.00
8	PARAMOUNT INSURANCE CO. LTD.	488,827	10.00	21.30	10,410,903.00	21.00	10,265,367.00
9	PHOENIX INSURANCE CO.LTD.	16,100	10.00	28.64	461,147.62	27.90	449,190.00
10	PIONEER INSURANCE COMPANY LTD	12,101	10.00	29.54	357,497.89	33.50	405,383.50
11	POPULAR LIFE INSURANCE CO. LTD	1,599,561	10.00	112.44	179,851,649.00	98.80	158,036,626.80
12	RELIANCE INSURANCE CO. LTD	1,206,223	10.00	47.89	57,769,629.30	45.10	54,400,657.30
13	TAKAFUL ISLAMI INSURANCE LTD.	21,586	10.00	26.07	562,642.85	26.10	563,394.60
	Sub Total	10,431,758			627,961,802.31		565,066,450.70
INVESTMENT							
1	GRAMEEN ONE : SCHEME TWO	2,775,363	10.00	13.61	37,783,154.80	13.50	37,467,400.50
2	RELIANCE INSURANCE MUTUAL FUND	24,400	10.00	10.02	244,600.00	9.60	234,240.00
	Sub Total	2,799,763			38,027,754.80		37,701,640.50
MISCELLANEOUS							
1	AFC AGRO BIOTECH LTD.	334,018	10.00	31.49	10,518,354.40	31.00	10,354,558.00
2	BANGLADESH SHIPPING CORP.(BSC)	160,610	10.00	44.70	7,178,921.97	51.50	8,271,415.00
3	BERGER PAINTS BANGLADESH LTD.	444,648	10.00	1,577.35	701,366,138.10	1,447.90	643,805,839.20
4	BEXIMCO LIMITED(SHARE)	16,468,620	10.00	25.39	418,079,804.97	22.40	368,897,088.00
5	FAR CHEMICAL INDUSTRIES LTD.	1,402,310	10.00	16.06	22,516,143.00	13.00	18,230,030.00
6	MIRACLE INDUSTRIES LTD.	881,692	10.00	35.24	31,070,439.87	27.40	24,158,360.80
7	USMANIA GLASS SHEET	339,335	10.00	107.82	36,586,370.99	99.20	33,662,032.00
	Sub Total	20,031,233			1,227,316,173.30		1,107,379,323.00
NON BANKING FIN. INSTITUTE							
1	DELTA BRAC HOUSING FINANCE COR	228,982	10.00	132.18	30,267,586.80	125.60	28,760,139.20
2	GSP FINANCE COMPANY (BD) LTD.	772,996	10.00	20.76	16,044,384.90	17.50	13,527,430.00
3	I P D C	132,910	10.00	36.34	4,829,803.19	26.30	3,495,533.00
4	I.D.L.C	4,837,495	10.00	68.42	330,966,151.80	60.30	291,700,948.50
5	LANKABANGLA FINANCE LTD.	3,894	10.00	22.69	88,356.29	21.10	82,163.40
6	NATIONAL HOUSING FIN. & INV.	151,256	10.00	39.63	5,994,765.67	42.60	6,443,505.60
7	UNITED FINANCE LTD.	53,182	10.00	19.41	1,032,042.27	18.80	999,821.60
8	UTTARA FINANCE & INVEST. LTD	487,775	10.00	66.15	32,265,709.40	60.10	29,315,277.50
	Sub Total	6,668,490			421,488,800.32		374,324,818.80

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
PHARMACEUTICALS AND CHEMICALS							
1	ACI FORMULATIONS LIMITED	23,493	10.00	157.40	3,697,771.80	152.40	3,580,333.20
2	ACI LIMITED	88,322	10.00	327.30	28,907,930.30	274.70	24,262,053.40
3	ACME LABORATORIES	539,474	10.00	85.26	45,994,116.00	77.00	41,539,498.00
4	ACTIVE FINE CHEMICALS LIMITED	5,251,131	10.00	28.93	151,930,461.90	27.40	143,880,989.40
5	BEXIMCO PHARMACEUTICALS LTD.	2,332,797	10.00	81.68	190,550,165.90	83.50	194,788,549.50
6	CENTRAL PHARMACEUTICALS LTD.	476,412	10.00	14.51	6,912,574.19	12.60	6,002,791.20
7	GLOBAL HEAVY CHEMICALS LTD.	2,836,317	10.00	42.40	120,269,944.20	39.30	111,467,258.10
8	IBNE SINA PHARMA. LTD.	161,782	10.00	260.87	42,204,659.20	264.10	42,726,626.20
9	MARICO BANGLADESH LIMITED	20,831	10.00	1,264.62	26,343,269.62	1,517.50	31,611,042.50
10	NATIONAL POLYMER LIMITED	987,680	10.00	81.98	80,969,493.04	110.10	108,743,568.00
11	ORION INFUSIONS LTD(MALA)	189,215	10.00	57.06	10,795,785.55	57.40	10,860,941.00
12	ORION PHARMA LIMITED	315,514	10.00	37.27	11,758,455.61	33.20	10,475,064.80
13	RECKITT BENCKISER (BD) LTD.	362	10.00	2,264.80	819,856.17	2,179.90	789,123.80
14	RENATA LIMITED	128,024	10.00	1,141.90	146,190,258.80	1,198.40	153,423,961.60
15	SHURWID INDUSTRIES LTD.	2,000	10.00	38.70	77,400.00	33.60	67,200.00
16	SQUARE PHARMACEUTICALS LTD.	1,950,377	10.00	254.76	496,885,556.52	264.30	515,484,641.10
	Sub Total	15,303,731			1,364,307,698.80		1,399,703,641.80
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	477,980	10.00	47.34	22,628,166.62	53.80	25,715,324.00
2	THE PENINSULA CHITTAGONG LTD.	442,477	10.00	26.34	11,653,098.02	26.10	11,548,649.70
	Sub Total	920,457			34,281,264.64		37,263,973.70
TANNERY INDUSTRY							
1	APEX FOOTWEAR LIMITED.	125,624	10.00	300.78	37,785,098.30	295.90	37,172,141.60
2	APEX TANNERY LTD.	12,450	10.00	139.04	1,731,100.50	140.60	1,750,470.00
3	BATA SHOES (BD) LTD.	47,829	10.00	1,144.92	54,760,396.60	1,026.90	49,115,600.10
	Sub Total	185,903			94,276,595.40		88,038,211.70
TELECOMMUNICATION							
1	GRAMEENPHONE LTD.	94,763	10.00	385.40	36,521,926.86	364.70	34,560,066.10
	Sub Total	94,763			36,521,926.86		34,560,066.10
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED	5,105,675	10.00	54.00	275,689,231.50	52.50	268,047,937.50
	Sub Total	5,105,675			275,689,231.50		268,047,937.50
Total-C		263,647,662			11,873,237,733.41		11,081,388,290.50
D.Portfolio-4							
BANK							
1	AB BANK LTD.	347,628	10.00	10.09	3,508,958.40	10.00	3,476,280.00
2	AL ARAFA ISLAMI BANK LTD.	59,882	10.00	19.13	1,145,401.00	18.60	1,113,805.20
3	BANK ASIA LIMITED	17,670	10.00	19.17	338,672.30	17.70	312,759.00
4	BRAC BANK LTD.	948,737	10.00	64.04	60,758,785.50	66.10	62,711,515.70
5	CITY BANK LTD.	2,103,417	10.00	27.31	57,453,864.10	27.80	58,474,992.60
6	DHAKA BANK LTD.	1,184,418	10.00	14.44	17,105,764.80	13.60	16,108,084.80
7	DUTCH BANGLA BANK LIMITED	1,070,246	10.00	68.55	73,365,980.90	68.90	73,739,949.40
8	EASTERN BANK LTD.	2,736,299	10.00	37.40	102,332,804.00	37.80	103,432,102.20
9	EXIM BANK OF BANGLADESH LTD.	894,205	10.00	11.48	10,264,258.80	11.30	10,104,516.50
10	FIRST SECURITY BANK LTD.	12,522,758	10.00	11.06	138,468,193.00	10.50	131,488,959.00
11	I.F.I.C. BANK LTD.	570,411	10.00	11.00	6,273,821.00	10.40	5,932,274.40
12	ISLAMI BANK LTD.	732,162	10.00	24.82	18,174,946.70	23.60	17,279,023.20
13	JAMUNA BANK LIMITED	770,021	10.00	18.11	13,944,186.50	18.00	13,860,378.00
14	MERCANTILE BANK LIMITED	1,305,839	10.00	14.94	19,508,987.40	14.20	18,542,913.80
15	MUTUAL TRUST BANK LTD.	2,724,824	10.00	34.19	93,165,657.10	33.80	92,099,051.20
16	N C C BANK LTD.	3,335,334	10.00	14.86	49,552,919.80	14.30	47,695,276.20
17	NATIONAL BANK LTD.	10,036,900	10.00	9.90	99,339,530.00	8.80	88,324,720.00
18	ONE BANK LIMITED	161,316	10.00	13.62	2,197,682.10	13.30	2,145,502.80
19	PREMIER BANK LIMITED	3,190,586	10.00	12.49	39,846,389.80	11.60	37,010,797.60
20	PRIME BANK LIMITED	604,082	10.00	18.82	11,369,733.60	19.00	11,477,558.00
21	PUBALI BANK LTD.	1,389,940	10.00	26.84	37,305,025.20	26.30	36,555,422.00
22	RUPALI BANK LIMITED	1,060,150	10.00	39.62	42,007,696.00	37.80	40,073,670.00
23	SHAHJALAL ISLAMI BANK LTD.	3,224,935	10.00	26.49	85,433,180.40	25.60	82,558,336.00
24	SOCIAL ISLAMI BANK LIMITED	2,108,307	10.00	15.09	31,822,953.50	14.60	30,781,282.20

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
25	SOUTHEAST BANK LIMITED	2,391,418	10.00	13.93	33,323,420.80	13.50	32,284,143.00
26	STANDARD BANK LIMITED	200	10.00	10.90	2,180.00	10.00	2,000.00
27	TRUST BANK LTD.	3,701,310	10.00	32.77	121,274,906.00	31.70	117,331,527.00
28	UNITED COMERCIAL BANK LTD.	497,501	10.00	17.28	8,598,168.80	16.90	8,407,766.90
29	UTTARA BANK LTD.	2,483,171	10.00	28.50	70,769,399.30	28.30	70,273,739.30
	Sub Total	62,173,667			1,248,653,466.80		1,213,598,346.00
CEMENT							
1	LAFARGEHOLCIM BANGLADESH LIMITED	1,013,922	10.00	39.84	40,396,264.80	39.70	40,252,703.40
2	MEGHNA CEMENT MILLS LTD.	13,373	10.00	90.66	1,212,408.60	89.60	1,198,220.80
3	PREMIER CEMENT MILLS LIMITED	5,343	10.00	72.71	388,509.50	72.60	387,901.80
	Sub Total	1,032,638			41,997,182.90		41,838,826.00
CERAMIC INDUSTRY							
1	RAK CERAMICS(BANGLADESH) LTD.	11,896	10.00	33.46	398,016.00	33.80	402,084.80
	Sub Total	11,896			398,016.00		402,084.80
ENGINEERING							
1	BANGLADESH BUILDING SYSTEM LTD	550,612	10.00	28.71	15,809,257.00	28.10	15,472,197.20
2	BBS CABLES LTD.	1,582,278	10.00	97.33	154,005,080.80	100.50	159,018,939.00
3	BSRM LIMITED	2,000	10.00	71.37	142,746.00	70.90	141,800.00
4	BSRM STEELS LIMITED	9,440	10.00	58.01	547,609.50	58.30	550,352.00
5	GPH ISPAT LTD.	156,304	10.00	35.46	5,542,637.90	34.50	5,392,488.00
6	IFAD AUTOS LIMITED	10,500	10.00	80.89	849,300.00	81.10	851,550.00
7	NATIONAL TUBES LTD.	5,350	10.00	119.52	639,430.00	119.40	638,790.00
8	RANGPUR FOUNDRY LTD	17,400	10.00	153.57	2,672,139.50	145.50	2,531,700.00
9	SINGER BANGLADESH LTD.	665,362	10.00	192.02	127,762,046.10	193.20	128,547,938.40
	Sub Total	2,999,246			307,970,246.80		313,145,754.60
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	61,500	10.00	251.69	15,478,775.50	241.50	14,852,250.00
2	AMAN FEED LIMITED	658,945	10.00	44.48	29,311,574.21	44.10	29,059,474.50
3	OLYMPIC INDUSTRIES LTD.	220,265	10.00	235.97	51,976,890.40	236.30	52,048,619.50
	Sub Total	940,710			96,767,240.11		95,960,344.00
FUEL AND POWER							
1	BARAKA POWER LIMITED.	553,724	10.00	30.07	16,649,663.50	29.60	16,390,230.40
2	DHAKA ELECTRIC SUPPLY CO. LTD.	241,143	10.00	45.91	11,070,342.40	45.70	11,020,235.10
3	DOREEN POWER GEN. & SYSTEMS LTD	76,000	10.00	79.55	6,045,700.00	78.20	5,943,200.00
4	JAMUNA OIL COMPANY LTD.	75,619	10.00	173.66	13,131,726.60	173.80	13,142,582.20
5	KHULNA POWER COMPANY LTD.	26,621	10.00	54.82	1,459,349.70	56.30	1,498,762.30
6	LINDE BANGLADESH LTD. (BOC)	100	10.00	1,207.79	120,778.90	1,207.10	120,710.00
7	MEGHNA PETROLEUM LTD.	32,146	10.00	197.74	6,356,568.00	198.10	6,368,122.60
8	MJL BANGLADESH LIMITED	111,906	10.00	88.09	9,857,735.90	91.00	10,183,446.00
9	PADMA OIL COMPANY.	41,353	10.00	229.22	9,478,993.40	230.60	9,536,001.80
10	POWER GRID CO. BD. LTD.	146,685	10.00	58.76	8,619,714.70	58.80	8,625,078.00
11	SAIF POWERTEC LIMITED	452,356	10.00	20.07	9,080,837.90	19.40	8,775,706.40
12	SHAHJIBAZAR POWER CO. LTD.	53,634	10.00	85.32	4,576,170.80	84.00	4,505,256.00
13	SUMMIT POWER LTD.	536,153	10.00	41.35	22,167,727.30	41.70	22,357,580.10
14	TITAS GAS TRANSMISSION & D.C.L	975,094	10.00	39.66	38,672,189.30	39.80	38,808,741.20
	Sub Total	3,322,534			157,287,498.40		157,275,652.10
GARMENTS AND TEXTILE							
1	ALIF MANUFACTURING COMPANY LTD.	100	10.00	9.70	970.00	10.40	1,040.00
2	ARGON DENIMS LIMITED	301,310	10.00	24.52	7,389,060.50	25.20	7,593,012.00
3	ENVOY TEXTILES LTD.	16,220	10.00	34.75	563,724.50	35.10	569,322.00
4	HWA WELL TEXTILES (BD) LIMITED	18,121	10.00	39.90	722,991.00	38.50	697,658.50
5	MATIN SPINNING MILLS LIMITED	46,133	10.00	39.57	1,825,326.10	38.00	1,753,054.00
6	QUEEN SOUTH TEXTILE MILLS LTD.	7,560	10.00	35.46	268,072.00	35.80	270,648.00
7	SHASHA DENIMS LTD	385,874	10.00	47.14	18,190,055.04	46.30	17,865,966.20
8	SHEPHERD INDUSTRIES LIMITED	779,652	10.00	38.67	30,145,563.40	38.30	29,860,671.60
9	SQUARE TEXTILES LTD	9,384	10.00	44.97	421,956.60	45.70	428,848.80
10	AAMRA TECHNOLOGIES LTD.	236,932	10.00	26.67	6,319,935.90	26.60	6,302,391.20
11	AGNI SYSTEMS LIMITED	25,000	10.00	20.76	519,000.00	20.20	505,000.00
12	BDCOM ONLINE LIMITED	1,285,859	10.00	30.15	38,768,673.30	28.90	37,161,325.10

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
13	INFORMATION TECHNOLOGY CON. LT	12,155	10.00	43.27	525,961.50	43.90	533,604.50
	Sub Total	3,124,300			105,661,289.84		103,542,541.90
INSURANCE							
1	ASIA PACIFIC GENERAL INSURANCE	1,222,918	10.00	27.51	33,647,850.60	25.80	31,551,284.40
2	DELTA LIFE INSURANCE CO.LTD.	1,040	10.00	94.75	98,544.00	100.00	104,000.00
3	DHAKA INSURANCE LIMITED	1,322	10.00	27.56	36,438.00	28.60	37,809.20
4	EASTLAND INSURANCE CO.LTD.	235,671	10.00	25.53	6,016,725.00	25.70	6,056,744.70
5	FAREAST ISLAMI LIFE INSURANCE	24,673	10.00	64.02	1,579,668.60	60.90	1,502,585.70
6	GREEN DELTA INSURANCE	43,489	10.00	62.83	2,732,586.70	61.30	2,665,875.70
7	KARNAFULI INSURANCE CO.LTD.	10,000	10.00	17.80	178,000.00	18.30	183,000.00
8	NITOL INSURANCE COMPANY LTD.	557,787	10.00	27.04	15,080,124.23	26.30	14,669,798.10
9	PEOPLES INSURANCE CO. LTD.	40,980	10.00	20.60	844,276.70	20.70	848,286.00
10	PIONEER INSURANCE COMPANY LTD	175,905	10.00	33.78	5,942,102.20	33.50	5,892,817.50
11	POPULAR LIFE INSURANCE CO. LTD	82,653	10.00	101.71	8,406,974.80	98.80	8,166,116.40
12	PRAGATI INSURANCE LTD.	1,583,476	10.00	38.63	61,167,070.90	39.90	63,180,692.40
13	PRIME INSURANCE COMPANY LTD.	6,827	10.00	18.58	126,815.19	20.20	137,905.40
14	RELIANCE INSURANCE CO. LTD	241,931	10.00	47.47	11,484,497.30	45.10	10,911,088.10
15	RUPALI INSURANCE COMPANY LTD	121,832	10.00	18.57	2,262,426.70	19.80	2,412,273.60
16	SANDHANI LIFE INSURANCE CO.LTD	170,960	10.00	25.91	4,430,037.77	26.30	4,496,248.00
	Sub Total	4,521,464			154,034,138.69		152,816,525.20
INVESTMENT							
1	GRAMEEN ONE : SCHEME TWO	38,517	10.00	13.60	523,971.40	13.50	519,979.50
	Sub Total	38,517			523,971.40		519,979.50
MISCELLANEOUS							
1	BANGLADESH SHIPPING CORP.(BSC)	3,116,034	10.00	50.78	158,240,815.30	51.50	160,475,751.00
2	BERGER PAINTS BANGLADESH LTD.	5,289	10.00	1,451.21	7,675,467.20	1,447.90	7,657,943.10
3	BEXIMCO LIMITED(SHARE)	250,471	10.00	22.88	5,730,365.10	22.40	5,610,550.40
4	USMANIA GLASS SHEET	36,330	10.00	100.93	3,666,926.80	99.20	3,603,936.00
	Sub Total	3,408,124			175,313,574.40		177,348,180.50
NON BANKING FIN. INSTITUTE							
1	DELTA BRAC HOUSING FINANCE COR	269,417	10.00	126.30	34,026,736.50	125.60	33,838,775.20
2	GSP FINANCE COMPANY (BD) LTD.	271,091	10.00	17.75	4,812,159.20	17.50	4,744,092.50
3	I P D C	46,371	10.00	27.68	1,283,736.00	26.30	1,219,557.30
4	I.D.L.C	516,047	10.00	60.98	31,468,724.70	60.30	31,117,634.10
5	ISLAMIC FINANCE AND INVESTMENT	369,875	10.00	16.89	6,245,872.60	16.60	6,139,925.00
6	NATIONAL HOUSING FIN. & INV.	707,961	10.00	43.21	30,589,475.80	42.60	30,159,138.60
7	UNITED FINANCE LTD.	189,855	10.00	20.19	3,834,013.00	18.80	3,569,274.00
8	UTTARA FINANCE & INVEST. LTD	143,621	10.00	61.01	8,762,659.80	60.10	8,631,622.10
	Sub Total	2,514,238			121,023,377.60		119,420,018.80
PHARMACEUTICALS AND CHEMICALS							
1	ACTIVE FINE CHEMICALS LIMITED	322,987	10.00	27.76	8,966,809.30	27.40	8,849,843.80
2	BEXIMCO PHARMACEUTICALS LTD.	697,096	10.00	80.19	55,902,926.20	83.50	58,207,516.00
3	GLOBAL HEAVY CHEMICALS LTD.	472,131	10.00	42.84	20,227,418.80	39.30	18,554,748.30
4	IBNE SINA PHARMA. LTD.	49,170	10.00	263.32	12,947,521.90	264.10	12,985,797.00
5	ORION PHARMA LIMITED	20,551	10.00	33.78	694,155.30	33.20	682,293.20
6	SQUARE PHARMACEUTICALS LTD.	595,389	10.00	260.55	155,131,332.40	264.30	157,361,312.70
	Sub Total	2,157,324			253,870,163.90		256,641,511.00
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	1,618,384	10.00	53.33	86,308,878.40	53.80	87,069,059.20
	Sub Total	1,618,384			86,308,878.40		87,069,059.20
TANNERY INDUSTRY							
1	BATA SHOES (BD) LTD.	302	10.00	993.20	299,946.40	1,026.90	310,123.80
2	FORTUNE SHOES LIMITED	124,556	10.00	35.92	4,474,244.60	36.20	4,508,927.20
	Sub Total	124,858			4,774,191.00		4,819,051.00
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	544,819	10.00	138.06	75,219,475.10	132.00	71,916,108.00
2	GRAMEENPHONE LTD.	6,000	10.00	350.83	2,105,000.00	364.70	2,188,200.00
	Sub Total	550,819			77,324,475.10		74,104,308.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED	930,486	10.00	51.65	48,060,175.50	52.50	48,850,515.00
	Sub Total	930,486			48,060,175.50		48,850,515.00
	Total- D	89,469,205			2,879,967,886.84		2,847,352,697.60
E. Branches:							
I.Chattogram							
a. Listed Securities							
BANK							
1	EXIM BANK OF BANGLADESH LTD.	50,000	10.00	13.60	680,000.00	11.30	565,000.00
2	I.F.I.C. BANK LTD.	324,000	10.00	15.51	5,025,257.29	10.40	3,369,600.00
3	ISLAMI BANK LTD.	30,000	10.00	34.72	1,041,673.00	23.60	708,000.00
4	N C C BANK LTD.	200,000	10.00	17.90	3,580,000.00	14.30	2,860,000.00
5	PREMIER BANK LIMITED	57,750	10.00	12.55	725,000.00	11.60	669,900.00
6	PUBALI BANK LTD.	42,418	10.00	25.02	1,061,286.01	26.30	1,115,593.40
7	SOUTHEAST BANK LIMITED	88,000	10.00	15.21	1,338,213.33	13.50	1,188,000.00
8	STANDARD BANK LIMITED	132,000	10.00	14.38	1,898,000.00	10.00	1,320,000.00
9	UNITED COMERCIAL BANK LTD.	100,000	10.00	20.09	2,008,587.10	16.90	1,690,000.00
	Sub Total	1,024,168			17,358,016.73		13,486,093.40
BOND							
1	ISLAMI BANK MUDARABA PER. BOND	4,000	1,000.00	1,027.44	4,109,745.00	954.50	3,818,000.00
	Sub Total	4,000			4,109,745.00		3,818,000.00
CEMENT							
1	ARAMIT CEMENT LTD.	60,449	10.00	47.86	2,893,092.50	18.80	1,136,441.20
2	HEIDELBERG CEMENT (BD)	25,630	10.00	534.27	13,693,405.80	242.20	6,207,586.00
3	LAFARGE HOLCIM BANGLADESH LTD.	78,000	10.00	85.08	6,636,000.13	39.70	3,096,600.00
4	MEGHNA CEMENT MILLS LTD.	53,000	10.00	194.19	10,292,279.99	89.60	4,748,800.00
	Sub Total	217,079			33,514,778.42		15,189,427.20
CERAMIC INDUSTRY							
1	RAK CERAMICS(BANGLADESH) LTD.	220,000	10.00	70.81	15,578,007.20	33.80	7,436,000.00
	Sub Total	220,000			15,578,007.20		7,436,000.00
ENGINEERING							
1	APPOLLO ISPAT COMPLEX LIMITED	251,450	10.00	15.95	4,010,500.00	6.80	1,709,860.00
2	BANGLADESH BUILDING SYSTEM LTD	75,000	10.00	89.96	6,747,000.00	70.90	5,317,500.00
3	BSRM LIMITED	70,000	10.00	28.92	2,024,636.40	28.10	1,967,000.00
4	BSRM STEELS LIMITED	150,000	10.00	77.22	11,583,155.70	58.30	8,745,000.00
5	GOLDEN SON LTD	33,750	10.00	42.98	1,450,736.00	9.00	303,750.00
6	IFAD AUTOS LIMITED	60,000	10.00	104.57	6,274,400.00	81.10	4,866,000.00
7	RSRM LIMITED	100,000	10.00	54.26	5,425,948.80	45.90	4,590,000.00
	Sub Total	740,200			37,516,376.90		27,499,110.00
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	15,786	10.00	248.08	3,916,229.55	241.50	3,812,319.00
2	MONA FOOD LIMITED	1,000	100.00	86.85	86,850.00	40.00	40,000.00
3	NATIONAL FEED MILL LIMITED	210,000	10.00	17.91	3,761,973.00	10.60	2,226,000.00
	Sub Total	226,786			7,765,052.55		6,078,319.00
FUEL AND POWER							
1	BARAKA POWER LIMITED.	54,000	10.00	29.64	1,600,808.53	29.60	1,598,400.00
2	DHAKA ELECTRIC SUPPLY CO. LTD.	72,765	10.00	110.01	8,004,746.00	45.70	3,325,360.50
3	GBB POWER LIMITED	30,000	10.00	16.16	484,801.60	11.20	336,000.00
4	JAMUNA OIL COMPANY LTD.	45,000	10.00	195.98	8,819,286.03	173.80	7,821,000.00
5	MJL BANGLADESH LIMITED	73,500	10.00	105.69	7,768,316.51	91.00	6,688,500.00
6	NAVANA CNG LIMITED	60,000	10.00	61.75	3,705,000.00	44.70	2,682,000.00
7	PADMA OIL COMPANY.	72,100	10.00	265.03	19,108,470.51	230.60	16,626,260.00
8	SAIF POWERTEC LIMITED	250,000	10.00	27.61	6,903,130.40	19.40	4,850,000.00
9	SUMMIT POWER LTD.	414,000	10.00	46.63	19,303,534.78	41.70	17,263,800.00
10	TITAS GAS TRANSMISSION & D.C.L	155,000	10.00	93.56	14,501,463.00	39.80	6,169,000.00
	Sub Total	1,226,365			90,199,557.36		67,360,320.50
GARMENTS AND TEXTILE							
1	ASHRAF TEXTILE MILLS LIMITED	10,000	10.00	11.57	115,650.00	9.00	90,000.00
2	CHIC TEX LIMITED	2,000	10.00	7.80	15,600.00	2.70	5,400.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
3	ENVOY TEXTILES LTD.	7,497	10.00	37.64	282,200.00	35.10	263,144.70
4	FAMILYTEX (BD) LIMITED	347,838	10.00	12.97	4,511,977.20	4.00	1,391,352.00
5	MAKSON SPINNING MILLS LIMITED	55,152	10.00	14.78	814,935.55	6.50	358,488.00
6	MONNO FABRICS LIMITED	9,500	10.00	3.61	34,336.80	6.60	62,700.00
7	R. N. SPINNING MILLS LIMITED	145,200	10.00	19.94	2,895,800.00	6.50	943,800.00
8	SQUARE TEXTILES LTD	10,000	10.00	48.10	481,000.00	45.70	457,000.00
	Sub Total	587,187			9,151,499.55		3,571,884.70
IT SECTOR							
1	AAMRA TECHNOLOGIES LTD.	70,000	10.00	33.35	2,334,776.50	26.60	1,862,000.00
2	AGNI SYSTEMS LIMITED	91,087	10.00	21.44	1,953,000.00	20.20	1,839,957.40
	Sub Total	161,087			4,287,776.50		3,701,957.40
INSURANCE							
1	MEGHNA LIFE INS.CO. LIMITED	52,443	10.00	157.63	8,266,420.00	60.10	3,151,824.30
	Sub Total	52,443			8,266,420.00		3,151,824.30
INVESTMENT							
1	GRAMEN ONE : SCHEME TWO	50,978	10.00	13.75	700,947.67	13.50	688,203.00
2	ICB AMCL SECOND MUTUAL FUND	764,400	10.00	15.18	11,604,363.71	7.00	5,350,800.00
	Sub Total	815,378			12,305,311.38		6,039,003.00
MISCELLANEOUS							
1	ARAMIT LIMITED	6,800	10.00	486.29	3,306,757.30	345.60	2,350,080.00
2	BEXIMCO LIMITED(SHARE)	469,113	10.00	48.09	22,558,041.86	22.40	10,508,131.20
3	ROSE HEAVEN BALL PEN LIMITED	12,500	10.00	12.14	151,700.00	18.00	225,000.00
	Sub Total	488,413			26,016,499.16		13,083,211.20
NON BANKING FIN. INSTITUTE							
1	B.I.F.C LIMITED	200,612	10.00	24.20	4,855,540.00	5.20	1,043,182.40
2	BAY LEASING & INVESTMEN LIMITED	210,000	10.00	52.55	11,035,274.29	18.30	3,843,000.00
3	I.D.L.C	40,000	10.00	70.23	2,809,099.70	60.30	2,412,000.00
4	ISLAMIC FINANCE & INV. LIMITED	52,250	10.00	22.55	1,178,000.02	16.60	867,350.00
5	PREMIER LEASING INVES. LIMITED	10,500	10.00	17.95	188,500.00	9.10	95,550.00
6	UNION CAPITAL LIMITED	110,250	10.00	22.73	2,506,033.70	10.90	1,201,725.00
	Sub Total	623,612			22,572,447.71		9,462,807.40
PHARMACEUTICALS AND CHEMICALS							
1	ACTIVE FINE CHEMICALS LIMITED	50,000	10.00	29.39	1,469,546.60	27.40	1,370,000.00
2	AFC AGRO BIOTECH LIMITED	380,190	10.00	41.85	15,910,305.30	31.00	11,785,890.00
3	BECON PHARMACEUTICALS LIMITED	10,000	10.00	21.70	217,000.00	20.10	201,000.00
4	BEXIMCO PHARMACEUTICALS LTD.	60,000	10.00	86.73	5,204,081.91	83.50	5,010,000.00
5	FAR CHEMICAL INDUSTRIES LIMITED	50,000	10.00	16.51	825,500.00	13.00	650,000.00
6	KEYA COSMETICS LIMITED	136,000	10.00	9.56	1,300,000.00	4.30	584,800.00
7	ORION PHARMA LIMITED	150,000	10.00	49.17	7,376,052.00	33.20	4,980,000.00
8	SQUARE PHARMACEUTICALS LTD.	40,000	10.00	260.94	10,437,782.40	264.30	10,572,000.00
9	THE ACME LABROTORIES LIMITED	60,000	10.00	92.53	5,551,871.00	77.00	4,620,000.00
	Sub Total	936,190			48,292,139.21		39,773,690.00
SERVICES AND REAL ESTATE							
1	UNITED AIRWAYS(BD) LIMITED	176,000	10.00	10.62	1,868,520.00	2.40	422,400.00
	Sub Total	176,000			1,868,520.00		422,400.00
TELECOMMUNICATION							
1	AAMRA NETWORKS LIMITED	20,000	10.00	60.78	1,215,600.00	56.10	1,122,000.00
	Sub Total	20,000			1,215,600.00		1,122,000.00
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTSLIMITED	150,000	10.00	71.78	10,767,310.50	52.50	7,875,000.00
	Sub Total	150,000			10,767,310.50		7,875,000.00
Total- a		7,668,908			350,785,058		229,071,048
b.Non Listed Securities							
INVESTMENT							
1	IAMCL CONVERTED 1ST UNIT FUND	70,737	10.00	25.07	1,773,628.96	10.00	707,370.00
2	ICB AMCL SECOND NRB UNIT FUND	221,200	10.00	18.90	4,181,450.00	9.70	2,145,640.00
	Sub Total	291,937			5,955,078.96		2,853,010.00
Total- I(a+b)		7,960,845			356,740,137.13		231,924,058.10

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
II. Rajshahi							
BANK							
1	UCBL	1,241,960	10.00	26.40	32,788,075.20	16.90	20,989,124.00
	Sub Total	1,241,960			32,788,075.20		20,989,124.00
CEMENT							
2	MEGHNA CEMENT MILLS LTD.	24,750	10.00	322.12	7,972,570.00	89.60	2,217,600.00
	Sub Total	24,750			7,972,570.00		2,217,600.00
CERAMICS SECTOR							
1	SHINEPUKUR CERAMICS	25,208	10.00	50.95	1,284,250.70	13.40	337,787.20
2	RAK CERAMICS (BD) LTD.	42,883	10.00	88.67	3,802,400.00	33.80	1,449,445.40
	Sub Total	68,091			5,086,650.70		1,787,232.60
ENGINEERING							
1	BSRM STEEL	246,213	10.00	92.89	22,871,101.50	58.30	14,354,217.90
2	NAVANA CNG	52,024	10.00	101.30	5,270,219.95	44.70	2,325,472.80
3	BSRM LTD	112,725	10.00	85.31	9,616,150.10	70.90	7,992,202.50
	Sub Total	410,962			37,757,471.55		24,671,893.20
FINANCIAL INSTITUTIONS							
1	FIRST FINANCE LTD	622,557	10.00	17.10	10,643,082.85	6.00	3,735,342.00
2	PHOENIX FINANCE & INVS.LTD.	121,329	10.00	29.64	3,596,152.70	26.90	3,263,750.10
	Sub Total	743,886			14,239,235.55		6,999,092.10
FOOD AND ALLIED							
1	N.T.C.	6,774	10.00	745.91	5,052,827.92	727.60	4,928,762.40
	Sub Total	6,774			5,052,827.92		4,928,762.40
FUEL AND POWER							
1	PADMA OIL COMPANY LTD.	123,140	10.00	258.03	31,773,204.38	230.60	28,396,084.00
2	DESCO LTD.	121,750	10.00	74.42	9,060,412.50	45.70	5,563,975.00
3	POWER GRID COMPANY LTD.	148,600	10.00	85.38	12,687,330.51	58.80	8,737,680.00
	Sub Total	393,490			53,520,947.39		42,697,739.00
INSURANCE							
1	BGIC (BD GENERAL INS. CO)	571,954	10.00	26.78	15,318,190.10	24.90	14,241,654.60
2	FAREAST ISL. LIFE INS. CO. LTD	41,860	10.00	128.50	5,378,985.00	60.90	2,549,274.00
	Sub Total	613,814			20,697,175.10		16,790,928.60
INFORMATION TECHNOLOGY							
1	AAMRA NETWORKS LTD	90,500	10.00	67.74	6,130,457.00	56.10	5,077,050.00
	Sub Total	90,500			6,130,457.00		5,077,050.00
INVESTMENT							
1	ICB EP MF ONE: SCH-1	2,135,517	10.00	8.50	18,162,043.95	5.70	12,172,446.90
2	FIRST JANATA BANK MUTUAL FUND	1,851,990	10.00	6.17	11,418,364.30	4.80	8,889,552.00
	Sub Total	3,987,507			29,580,408.25		21,061,998.90
MISCELLANEOUS							
1	BEXIMCO LIMITED	326,870	10.00	88.98	29,083,521.70	22.40	7,321,888.00
2	UNITED AIRWAYS LTD	504,711	10.00	13.39	6,759,851.20	2.40	1,211,306.40
3	BSCCL	30,921	10.00	219.97	6,801,769.11	132.00	4,081,572.00
	Sub Total	862,502			42,645,142.01		12,614,766.40
PHARMACEUTICALS AND CHEMICALS							
1	KOHINOOR CHEMICAL CO.	43,588	10.00	385.69	16,811,437.32	384.60	16,763,944.80
2	ORION PHARMA LTD	822,655	10.00	49.20	40,476,423.70	33.20	27,312,146.00
3	BEACON PHARMA	50,500	10.00	31.31	1,581,150.00	20.10	1,015,050.00
	Sub Total	916,743			58,869,011.02		45,091,140.80
SERVICES							
1	SUMMIT ALLIANCE PORT LTD.	71,187	10.00	61.51	4,378,569.99	23.90	1,701,369.30
	Sub Total	71,187			4,378,569.99		1,701,369.30
TEXTILE							
1	ALIF IND. LTD (SAJIB KN & GAR)	44,000	10.00	61.58	2,709,611.36	61.50	2,706,000.00
2	MALEK SPINNING MILLS LTD	29,700	10.00	39.45	1,171,561.70	16.60	493,020.00
3	R. N. SPINNING MILLS LTD.	873,805	10.00	16.72	14,613,988.33	6.50	5,679,732.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
4	ZAHINTEX INDUSTRIES LTD.	123,126	10.00	12.11	1,491,660.80	9.20	1,132,759.20
5	FAMILYTEX (BD) LTD	720,015	10.00	8.54	6,151,777.40	4.00	2,880,060.00
	Sub Total	1,790,646			26,138,599.59		12,891,571.70
	TOTAL- II	11,222,812			344,857,141.27		219,520,269.00
III. Khulna							
BANK							
1	AB BANK LIMITED	104,588	10.00	22.25	2,326,780.66	10.00	1,045,880.00
2	AL-ARAFAH ISLAMI BANK	11,220	10.00	21.86	245,300.42	18.60	208,692.00
3	BRAC BANK LIMITED	1,150	10.00	71.00	81,650.00	66.10	76,015.00
4	EXIM BANK LTD.	22,000	10.00	14.74	324,349.97	11.30	248,600.00
5	I.F.I.C. BANK LTD.	90,000	10.00	14.90	1,340,690.26	10.40	936,000.00
6	NATIONAL BANK LTD.	10,000	10.00	11.17	111,685.39	8.80	88,000.00
7	NCCBL	10,000	10.00	16.69	166,941.30	14.30	143,000.00
8	SOUTHEAST BANK LTD	177,100	10.00	17.37	3,075,618.70	13.50	2,390,850.00
9	STANDARD BANK LTD.	114,000	10.00	10.55	1,202,402.42	10.00	1,140,000.00
10	THE CITY BANK LTD.	31,185	10.00	46.19	1,440,290.01	27.80	866,943.00
11	PREMIER BANK LTD.	11,550	10.00	13.25	153,000.03	11.60	133,980.00
12	UTTARA BANK LTD.	4,080	10.00	29.64	120,914.25	28.30	115,464.00
	Sub Total	586,873			10,589,623.41		7,393,424.00
BOND							
1	ISLAMI BANK MUDARABA P. BOND	625	1,000.00	1,042.38	651,487.65	954.50	596,562.50
	Sub Total	625			651,487.65		596,562.50
CEMENT							
1	CONFIDENCE CEMENT LTD.	15,000	10.00	179.25	2,688,789.97	155.60	2,334,000.00
2	HEIDELBERG CEMENT	11,000	10.00	510.67	5,617,349.94	242.20	2,664,200.00
3	LAFARGEHOLCIM BANGLADESH LIMITED	50,000	10.00	74.55	3,727,299.92	39.70	1,985,000.00
4	PREMIER CEMENT MILLS LIMITED	12,000	10.00	79.24	950,827.90	72.60	871,200.00
	Sub Total	88,000			12,984,267.73		7,854,400.00
CERAMICS							
1	FU-WANG CERAMIC IND. LTD.	20,000	10.00	13.83	276,500.08	15.70	314,000.00
2	RAK CERAMICS (BANGLADESH) LTD.	104,500	10.00	52.52	5,488,056.14	33.80	3,532,100.00
	Sub Total	124,500			5,764,556.22		3,846,100.00
CHEMICAL & PHARMACEUTICALS							
1	ACI LIMITED	4,950	10.00	283.37	1,402,705.84	274.70	1,359,765.00
2	ACTIVE FINE CHEMICALS LIMITED	86,000	10.00	31.45	2,704,276.75	27.40	2,356,400.00
3	ADVENT PHARMA LIMITED	10,000	10.00	38.68	386,800.00	33.70	337,000.00
4	FAR CHEMICAL INDUSTRIES LTD	15,000	10.00	15.48	232,199.99	13.00	195,000.00
5	INDO-BANGLA PHARMACEUTICALS LIMITED	15,000	10.00	31.80	477,000.00	24.20	363,000.00
6	ORION PHARMA LIMITED	7,000	10.00	37.86	264,999.98	33.20	232,400.00
7	SILVA PHARMACEUTICALS LIMITED	5,000	10.00	29.82	149,100.00	23.00	115,000.00
8	THE ACME LABORATORIES LTD.	89,000	10.00	60.59	5,392,265.50	77.00	6,853,000.00
	Sub Total	231,950			11,009,348.06		11,811,565.00
ENGINEERING							
1	AFTAB AUTOMOBILES	35,000	10.00	59.45	2,080,670.00	36.70	1,284,500.00
2	APPOLO ISPAT COMPLEX LIMITED	120,510	10.00	17.17	2,069,448.61	6.80	819,468.00
3	ATLAS (BANGLADESH) LTD.	16,390	10.00	170.25	2,790,479.00	129.80	2,127,422.00
4	BANGLADESH BUILDING SYSTEMS LTD	15,000	10.00	32.11	481,600.00	28.10	421,500.00
5	BBS CABLES LTD.	44,000	10.00	103.52	4,563,550.00	100.50	4,422,000.00
6	BD STEEL RE-ROLLING MILLS LTD	7,000	10.00	78.37	548,600.00	70.90	496,300.00
7	BSRM STEELS LIMITED	5,000	10.00	63.63	318,166.51	58.30	291,500.00
8	GOLDEN SON LIMITED	73,125	10.00	46.38	3,391,850.23	9.00	658,125.00
9	IFAD AUTOS LTD	50,000	10.00	113.01	5,650,699.49	81.10	4,055,000.00
10	OIMEX ELECTRODE LIMITED	14,000	10.00	37.42	523,900.00	33.00	462,000.00
11	QUASEM INDUSTRIES LTD.	2,000	10.00	43.90	87,800.00	36.30	72,600.00
12	S ALAM CR STEELS LTD	40,350	10.00	44.24	1,784,909.77	28.70	1,158,045.00
13	S.S. STEEL LIMITED	5,000	10.00	39.93	199,650.00	26.80	134,000.00
14	WESTERN MARINE SHIPYARD LTD	40,000	10.00	20.19	807,712.93	17.30	692,000.00
	Sub Total	467,375			25,299,036.54		17,094,460.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
FOOD & ALLIED PRODUCTS							
1	AMAN FEED LIMITED	8,700	10.00	66.41	577,800.00	44.10	383,670.00
2	BATBC	200	10.00	1,377.78	275,556.99	1,368.10	273,620.00
3	CVO PETROCHEMICAL REFINERY LTD	637	10.00	435.16	277,200.00	159.40	101,537.80
4	FU-WANG FOODS LIMITED	20,000	10.00	16.65	332,998.29	15.70	314,000.00
5	GOLDEN HARVEST AGRO INDUSTRIES LIMITED	4,000	10.00	36.75	146,999.95	33.70	134,800.00
6	RANGPUR DAIRY & FOOD PRODUCTS LTD	71,000	10.00	16.47	1,169,019.20	14.60	1,036,600.00
	Sub Total	104,537			2,779,574.43		2,244,227.80
FUEL & POWER							
1	BARAKA POWER LIMITED	100,000	10.00	32.66	3,266,338.00	29.60	2,960,000.00
2	DOREEN POWER GENERATIONS SYSTEMS LTD.	30,000	10.00	98.26	2,947,842.40	78.20	2,346,000.00
3	JAMUNA OIL COMPANY LTD.	21,000	10.00	210.90	4,428,900.00	173.80	3,649,800.00
4	KHULNA POWER COMPANY LTD.	22,000	10.00	68.19	1,500,099.50	56.30	1,238,600.00
5	MJL BANGLADESH LIMITED	40,961	10.00	114.29	4,681,358.20	91.00	3,727,451.00
6	PADMA OIL CO. LTD	14,409	10.00	235.60	3,394,734.40	230.60	3,322,715.40
7	POWER GRID COM. OF BANGLADESH	72,000	10.00	71.70	5,162,498.46	58.80	4,233,600.00
8	SAIF POWERTEC LIMITED	15,000	10.00	22.35	335,184.51	19.40	291,000.00
9	SHAHJIBAZAR POWER CO.LTD	10,000	10.00	95.04	950,400.00	84.00	840,000.00
10	TITAS GAS CO.	60,000	10.00	45.41	2,724,788.70	39.80	2,388,000.00
	Sub Total	385,370			29,392,144.17		24,997,166.40
FUNDS							
1	GRAMEEN M/F SCHEME TWO	101,956	10.00	14.43	1,471,429.15	13.50	1,376,406.00
2	ICB AMCL SECOND MUTUAL FUND	121,000	10.00	13.59	1,644,640.08	7.00	847,000.00
3	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	252,000	10.00	8.14	2,052,110.00	7.30	1,839,600.00
4	ICB AMCL THIRD NRB MUTUAL FUND	110,000	10.00	6.10	670,522.20	5.70	627,000.00
5	ICB EMP. PROVIDENT MF 1: SCHEME 1	505,000	10.00	7.12	3,595,752.66	5.70	2,878,500.00
6	IFIL ISLAMIC MUTUAL FUND - 1	17,000	10.00	7.62	129,600.10	7.30	124,100.00
	Sub Total	1,106,956			9,564,054.19		7,692,606.00
INSURANCE							
1	BGIC	38,910	10.00	23.57	917,087.25	24.90	968,859.00
2	CENTRAL INSURANCE CO	37,117	10.00	42.50	1,577,339.50	23.80	883,384.60
3	DHAKA INSURANCE LIMITED	31,000	10.00	41.57	1,288,630.30	28.60	886,600.00
4	EASTLAND INSURANCE	32,342	10.00	37.68	1,218,600.00	25.70	831,189.40
5	KARNAPHULI INS. CO.	35,885	10.00	43.81	1,571,990.00	18.30	656,695.50
6	MERCANTILE INS. LTD.	5,000	10.00	35.20	176,000.00	26.80	134,000.00
7	NITOL INSURANCE	10,010	10.00	29.63	296,622.10	26.30	263,263.00
8	PHOENIX INSURANCE	10,000	10.00	32.11	321,140.00	27.90	279,000.00
9	PRAGATI INS LTD.	23,381	10.00	81.10	1,896,148.06	39.90	932,901.90
10	SANDHANI LIFE INS	10,000	10.00	27.42	274,200.00	26.30	263,000.00
11	STANDARD INSURANCE LIMITED	11,000	10.00	34.65	381,100.00	28.20	310,200.00
	Sub Total	244,645			9,918,857.21		6,409,093.40
INFORMATION TECHNOLOGY							
1	INTECH ONLINE LTD	30,000	10.00	51.38	1,541,300.00	32.40	972,000.00
	Sub Total	30,000			1,541,300.00		972,000.00
MISCELLANEOUS							
1	BEXIMCO LTD.	261,792	10.00	52.87	13,840,396.55	22.40	5,864,140.80
2	SHURWID INDUSTRIES LIMITED	10,000	10.00	36.86	368,625.00	33.60	336,000.00
	Sub Total	271,792			14,209,021.55		6,200,140.80
NON-BANK FINANCIAL INSTITUTES							
1	BANGLADESH FINANCE & INV. LTD.	3,300	10.00	17.82	58,800.00	13.40	44,220.00
2	FAS FINANCE & INV LTD.	30,000	10.00	13.17	395,000.00	9.10	273,000.00
3	IDLC	15,000	10.00	68.82	1,032,299.95	60.30	904,500.00
4	ISLAMIC FINANCE INV	31,350	10.00	21.84	684,600.00	16.60	520,410.00
5	LANKA BANGLA FINANCE LTD.	10,000	10.00	27.46	274,565.48	21.10	211,000.00
6	NATIONAL HOUSING FINA & INV. LTD.	3,300	10.00	51.45	169,800.00	42.60	140,580.00
	Sub Total	92,950			2,615,065.43		2,093,710.00
PAPER & PRINTINGS							
1	BASHUNDHARA PAPER MILLS LTD(BPML)	10,000	10.00	81.75	817,500.00	70.60	706,000.00
	Sub Total	10,000			817,500.00		706,000.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
TRAVEL & LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED.	20,000	10.00	53.56	1,071,299.90	52.50	1,050,000.00
	Sub Total	829,484			1,071,299.90		1,050,000.00
TEXTILES							
1	ALIF MANUFACTURING COMPANY LTD.	10,100	10.00	12.04	121,639.95	10.40	105,040.00
2	APEX SPINNING & KNITTING LTD.	6,000	10.00	141.22	847,337.70	139.20	835,200.00
3	DRAGON SWEATER AND SPINNING LIMITED	19,000	10.00	21.47	408,000.00	20.40	387,600.00
4	ENVOY TEXTILES LIMITED	16,000	10.00	37.64	602,267.00	35.10	561,600.00
5	FAMILYTEX (BD) LTD	127,338	10.00	17.64	2,246,503.90	4.00	509,352.00
6	GENERATION NEXT FASHIONS LTD	168,066	10.00	14.29	2,401,599.90	5.50	924,363.00
7	HAMID FABRICS LIMITED	54,075	10.00	36.88	1,994,152.00	21.60	1,168,020.00
8	KDS ACCESSORIES LIMITED	2,000	10.00	58.31	116,627.20	57.70	115,400.00
9	MAKSONS SPINNING MILLS LTD.	53,883	10.00	15.60	840,417.95	6.50	350,239.50
10	MALEK SPINNING MILLS LIMITED	10,000	10.00	20.50	204,999.99	16.60	166,000.00
11	METRO SPINNING LIMITED	32,130	10.00	16.26	522,400.08	7.80	250,614.00
12	NURANI DYEING & SWEATER LIMITED.	35,000	10.00	18.37	642,900.00	17.30	605,500.00
13	PARAMOUNT TEXTILES LTD	11,000	10.00	71.33	784,599.80	59.20	651,200.00
14	SAIHAM COTTON MILLS LTD.	20,000	10.00	28.98	579,600.00	25.20	504,000.00
15	SAIHAM TEXTILE MILLS LTD.	7,000	10.00	57.46	402,213.10	47.00	329,000.00
16	SHASHA DENIMS LTD	20,000	10.00	53.36	1,067,197.53	46.30	926,000.00
17	TALLU SPINNING MILLS	125,549	10.00	25.76	3,234,211.50	5.30	665,409.70
18	THE DACCA DYEING & MFG. CO. LTD	91,858	10.00	14.35	1,317,983.80	4.30	394,989.40
	Sub Total	808,999			18,334,651.40		9,449,527.60
TANNERY							
1	APEX FOOTWEAR LTD.	1,630	10.00	290.70	473,841.80	295.90	482,317.00
2	LEGACY FOOTWEAR LTD.	6,000	10.00	172.82	1,036,929.70	133.30	799,800.00
	Sub Total	7,630			1,510,771.50		1,282,117.00
Total-a		5,391,686			158,052,559.39		111,693,100.50
b.Non Listed Securities							
I. DELISTED SECURITIES							
1	PEOPLES LEASING	33,053	10.00	25.24	834,235.20	-	-
	Sub Total	33,053			834,235.20		-
II. NON-LISTED OPEN END MUTUAL FUND							
1	ICB AMCL SECOND NRB UF	149,310	10.00	17.00	2,538,644.37	9.70	1,448,307.00
	Sub Total	149,310			2,538,644.37		1,448,307.00
Total-b(i+ii)		182,363			3,372,880		1,448,307
Total- III(a+b)		5,574,049			161,425,438.96		113,141,407.50
IV.Barisal							
a.Listed Securities							
BANK							
1	IFIC BANK LTD	190,000	10.00	11.53	2,190,302.03	10.40	1,976,000.00
2	ICB ISLAMIC BANK LIMITED	264,870	10.00	6.71	1,778,535.09	4.00	1,059,480.00
3	U.C.B.L.	100,000	10.00	22.32	2,231,684.70	16.90	1,690,000.00
	Sub Total	554,870			6,200,521.82		4,725,480.00
CEMENT							
1	LAFARGEHOLSIM BD. LTD	115,900	10.00	85.94	9,960,535.22	39.70	4,601,230.00
2	MEGHNA CEMENT MILLS LTD	19,880	10.00	98.71	1,962,267.06	89.60	1,781,248.00
	Sub Total	135,780			11,922,802.28		6,382,478.00
CERAMIC INDUSTRY							
1	RAK CERAMICS (BD) LTD.	71,881	10.00	51.81	3,723,823.89	33.80	2,429,577.80
	Sub Total	71,881			3,723,823.89		2,429,577.80
ENGINEERING							
1	AFTAB AUTOMOBILES	11,000	10.00	48.55	534,046.62	36.70	403,700.00
2	BANGLADESH STEEL RE-ROLLING MILLS LTD	43,560	10.00	114.30	4,978,960.00	70.90	3,088,404.00
3	GOLDEN SON LIMITED	306,612	10.00	23.16	7,100,942.40	9.00	2,759,508.00
4	GPH ISPAT LTD	35,600	10.00	38.54	1,372,014.04	34.50	1,228,200.00
5	RATANPUR STEEL RE-ROLLING MILLS LIMITED	59,085	10.00	77.70	4,590,779.85	45.90	2,712,001.50
6	S. ALAM COLD ROLLED STEELS LTD	85,000	10.00	32.64	2,774,435.74	28.70	2,439,500.00
7	WESTERN MARINE SHIP. LTD	155,000	10.00	21.02	3,258,000.00	17.30	2,681,500.00
	Sub Total	695,857			24,609,178.65		15,312,813.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
FUEL & POWER							
1	JAMUNA OIL COMPANY LTD.	12,000	10.00	192.52	2,310,200.15	173.80	2,085,600.00
2	MEGHNA PETROLEUM LIMITED	2,000	10.00	199.92	399,842.09	198.10	396,200.00
3	MJL BANGLADESH LTD	39,850	10.00	109.27	4,354,500.16	91.00	3,626,350.00
4	NAVANA CNG LTD	10,000	10.00	50.20	502,024.60	44.70	447,000.00
5	PADMA OIL COMPANY LTD.	2,000	10.00	231.60	463,200.08	230.60	461,200.00
6	POWER GRID COMPANY LTD.	20,000	10.00	54.32	1,086,448.90	58.80	1,176,000.00
7	SAIF POWERTECH	121,112	10.00	27.42	3,320,900.02	19.40	2,349,572.80
8	SHAHJIBAZAR POWER CO. LTD.	50,696	10.00	132.41	6,712,823.20	84.00	4,258,464.00
9	SUMMIT POWER LTD.	5,000	10.00	41.72	208,599.82	41.70	208,500.00
10	TITAS GAS TRANSMISSION & D. CO. L.	95,000	10.00	56.39	5,356,992.66	39.80	3,781,000.00
	Sub Total	357,658			24,715,531.68		18,789,886.80
TEXTILES							
1	ALIF MANUFACTURING CO. LTD	259,995	10.00	13.45	3,495,642.85	10.40	2,703,948.00
2	GENERATION NEXT FASHIONS LTD	258,564	10.00	9.89	2,558,084.00	5.50	1,422,102.00
3	MAKSONS SPINNING MILLS LTD.	191,962	10.00	11.36	2,181,460.00	6.50	1,247,753.00
4	SQUARE TEXTILE MILLS LTD.	79,454	10.00	68.22	5,420,452.00	45.70	3,631,047.80
5	TALLU SPINNING MILLS LTD.	99,014	10.00	9.61	951,537.36	5.30	524,774.20
	Sub Total	888,989			14,607,176.21		9,529,625.00
INSURANCE							
1	DHAKA INSURANCE LTD.	20,000	10.00	24.84	496,732.75	28.60	572,000.00
2	FAREAST ISLAMI INSU.CO.LTD	3,259	10.00	70.15	228,619.63	60.90	198,473.10
3	JANATA INSURANCE CO.	10,000	10.00	16.31	163,109.14	16.70	167,000.00
	Sub Total	33,259			888,461.52		937,473.10
MISCELLANEOUS							
1	BEXIMCO LIMITED	298,145	10.00	43.97	13,109,952.00	22.40	6,678,448.00
2	UNITED AIRWAYS (BD) LTD.	284,630	10.00	6.49	1,847,746.10	2.40	683,112.00
	Sub Total	582,775			14,957,698.10		7,361,560.00
NON BANKING FIN. INSTITUTE							
1	LANKABANGLA FINANCE LTD	21,772	10.00	25.68	559,055.85	21.10	459,389.20
2	PRIME FINANCE & INV. LTD	190,000	10.00	12.15	2,308,719.40	10.50	1,995,000.00
	Sub Total	211,772			2,867,775.25		2,454,389.20
CHEMICAL & PHARMACEUTICALS							
1	ACI FORMULATIONS LIMITED	29,939	10.00	168.78	5,052,987.10	152.40	4,562,703.60
2	ACI MFG. CO. LTD.	30,658	10.00	324.06	9,934,964.80	274.70	8,421,752.60
3	BEXIMCO PHARMACEUTICALS LTD	118,940	10.00	89.52	10,647,778.02	83.50	9,931,490.00
4	GLAXOSMITHKLINE BD LTD	400	10.00	1,847.03	738,812.60	1,431.50	572,600.00
5	ORION INFUSIONS LTD.	84,000	10.00	64.52	5,420,012.00	57.40	4,821,600.00
6	ORION PHARMA LTD	120,000	10.00	43.38	5,205,351.74	33.20	3,984,000.00
7	SALVO CHEMICAL IND. LTD	95,250		17.87	1,701,831.36	17.30	1,647,825.00
8	SQUARE PHARMACEUTICALS LTD.	1,500	10.00	151.81	227,715.38	264.30	396,450.00
9	THE ACME LABORATORIES LTD	27,359	10.00	86.99	2,379,957.60	77.00	2,106,643.00
	Sub Total	508,046			41,309,410.60		36,445,064.20
TANNERY INDUSTRIES							
1	FORTUNE SHOES (BD) LTD	5,000	10.00	33.40	167,001.90	36.20	181,000.00
	Sub Total	5,000			167,001.90		181,000.00
TELECOMMUNICATION							
1	GRAMEENPHONE LTD.	10,300	10.00	310.81	3,201,366.51	364.70	3,756,410.00
	Sub Total	10,300			3,201,366.51		3,756,410.00
a.Total Listed Securities/Shares		4,056,187			149,170,748.41		108,305,757.60
b.Non Listed Securities/Shares							
I.DELISTED SECURITIES							
1	PEOPLE'S LEAS. & FIN. SER. LTD	120,119	10.00	20.86	2,505,820.70	-	-
	Sub Total	120,119			2,505,820.70		-
II.NON-LISTED OPEN END MUTUAL FUND							
1	ICB AMCL CONVERTED FIRST UF	37,230	10.00	14.54	541,400.00	10.00	372,300.00
2	ICB AMCL SECOND NRB UF	268,205	10.00	13.04	3,496,198.70	9.70	2,601,588.50
	Sub Total	305,435			4,037,598.70		2,973,888.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
Total - b(i+ii)		425,554			6,543,419		2,973,889
Total- IV(a+b)		4,481,741			155,714,167.81		111,279,646.10
V.SYLHET							
a.Listed Securities							
BANK							
1	AB BANK	206,595	10.00	45.44	9,387,150.75	10.00	2,065,950.00
2	AL-ARAFAH ISLAMI BANK LTD.	29,219	10.00	18.83	550,083.60	18.60	543,473.40
3	BANK ASIA LIMITED	181,092	10.00	19.41	3,514,780.50	17.70	3,205,328.40
4	DUTCH BANGLA BANK LTD.	8,850	10.00	73.96	654,550.00	68.90	609,765.00
5	FIRST SECURITY ISLAMI BANK LTD.	278,316	10.00	11.38	3,166,995.45	10.50	2,922,318.00
6	I.F.I.C. BANK LTD.	354,761	10.00	19.85	7,042,725.35	10.40	3,689,514.40
7	ICB ISLAMI BANK	30,000	10.00	16.57	496,950.00	4.00	120,000.00
8	JAMUNA BANK LIMITED	142,480	10.00	17.96	2,558,255.00	18.00	2,564,640.00
9	MERCANTILE BANK LIMITED	124,200	10.00	17.43	2,165,093.48	14.20	1,763,640.00
10	NATIONAL BANK LIMITED	210,030	10.00	24.50	5,145,364.50	8.80	1,848,264.00
11	NCC BANK LTD	196,308	10.00	18.37	3,605,382.58	14.30	2,807,204.40
12	ONE BANK LIMITED	102,000	10.00	18.18	1,854,099.54	13.30	1,356,600.00
13	PRIME BANK LIMITED	218,834	10.00	24.05	5,263,600.00	19.00	4,157,846.00
14	PUBALI BANK LIMITED	209,596	10.00	26.90	5,637,306.30	26.30	5,512,374.80
15	SOUTHEAST BANK LIMITED	215,543	10.00	22.10	4,764,049.85	13.50	2,909,830.50
16	STANDARD BANK LIMITED	194,260	10.00	14.86	2,886,397.50	10.00	1,942,600.00
17	THE PREMIER BANK LTD.	221,348	10.00	11.52	2,548,843.00	11.60	2,567,636.80
18	U.C.B.L	69,115	10.00	43.31	2,993,152.90	16.90	1,168,043.50
19	UTTARA BANK LTD.	74,341	10.00	39.51	2,937,137.00	28.30	2,103,850.30
Sub Total		3,066,888			67,171,917.30		43,858,879.50
CEMENT							
1	HEIDELBERG Cement BD. Ltd.	4,441	10.00	609.55	2,707,008.19	242.20	1,075,610.20
2	LAFARGEHOLSIM BD. LTD	46,500	10.00	117.29	5,453,885.00	39.70	1,846,050.00
3	Meghna Cement Mills Ltd.	26,400	10.00	152.94	4,037,580.00	89.60	2,365,440.00
Sub Total		77,341			12,198,473.19		5,287,100.20
CERAMIC INDUSTRY							
1	RAK CERAMICS	72,530	10.00	49.18	3,567,238.20	33.80	2,451,514.00
2	SHINEPUKUR CERAMICS LTD.	67,288	10.00	41.61	2,799,851.50	13.40	901,659.20
Sub Total		139,818.00			6,367,089.70		3,353,173.20
ENGINEERING							
1	AFTAB AUTOMOBILES	35,500	10.00	126.68	4,497,075.00	36.70	1,302,850.00
2	APOLLO ISPAT	323,207	10.00	17.32	5,599,283.60	6.80	2,197,807.60
3	BANGLADESH LAMPS LTD.	2,420	10.00	209.43	506,820.00	208.20	503,844.00
4	BANGLADESH THAI ALUMINIUM LTD	27,825	10.00	20.43	568,480.00	17.90	498,067.50
5	BANGLADESH WELDING ELECTRODES	125,949	10.00	61.09	7,694,600.00	16.40	2,065,563.60
6	GPH ISPAT	24,256	10.00	34.53	837,584.50	34.50	836,832.00
7	IFAD AUTOS LTD.	34,000	10.00	119.09	4,048,985.00	81.10	2,757,400.00
8	NAVANA CNG LIMITED	48,382	10.00	79.86	3,863,580.00	44.70	2,162,675.40
9	SHASHA DENIMS LTD	2,500	10.00	46.58	116,450.00	46.30	115,750.00
10	SINGER BANGLADESH LTD.	12,700	10.00	156.60	1,988,817.30	193.20	2,453,640.00
Sub Total		636,739			29,721,675.40		14,894,430.10
FOOD AND ALLIED							
1	AGRICULTURE MARKETING CO. (PRAN)	4,602	10.00	217.46	1,000,773.44	241.50	1,111,383.00
2	B.A.T.B.C	1,025	10.00	1426.12	1,461,778.00	1,368.10	1,402,302.50
Sub Total		5,627			2,462,551.44		2,513,685.50
FUEL AND POWER							
1	BARAKA POWER LTD.	70,750	10.00	33.42	2,364,800.00	29.60	2,094,200.00
2	DHAKA ELECTRICITY SUPPLY CO.	86,318	10.00	72.60	6,266,275.00	45.70	3,944,732.60
3	JAMUNA OIL LTD.	16,550	10.00	202.18	3,346,091.00	173.80	2,876,390.00
4	MEGHNA PETROLIUM LTD.	16,500	10.00	243.51	4,017,957.64	198.10	3,268,650.00
5	MJL BANGLADESH LTD.	98,414	10.00	112.11	11,033,205.19	91.00	8,955,674.00
6	PADMA OIL COMPANY LTD.	10,100	10.00	301.21	3,042,231.00	230.60	2,329,060.00
7	POWER GRID CO. OF BANGLADESH	63,275	10.00	66.92	4,234,569.00	58.80	3,720,570.00
8	SUMMIT POWER	16,500	10.00	40.52	668,571.00	41.70	688,050.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
9	TITAS GAS T&T LTD.	36,500	10.00	68.80	2,511,150.00	39.80	1,452,700.00
10	UPGDCL	1,700	10.00	130.66	222,113.61	375.10	637,670.00
	Sub Total	416,607			37,706,963.44		29,967,696.60
GARMENTS AND TEXTILE							
1	MAKSONS SPINNING MILLS LIMITED	41,972	10.00	18.86	791,550.00	6.50	272,818.00
2	MALEK SPINNING	25,820	10.00	32.64	842,800.00	16.60	428,612.00
3	R.N. SPINNING	33,680	10.00	19.62	660,800.00	6.50	218,920.00
4	SQUARE TEXTILES MILLS LTD.	20,554	10.00	48.11	988,916.40	45.70	939,317.80
5	TALLU SPINNING MILLS LTD.	32,450	10.00	24.07	781,130.00	5.30	171,985.00
	Sub Total	154,476			4,065,196.40		2,031,652.80
INFORMATION TECHNOLOGY							
1	AGNI SYSTEMS LTD.	147,928	10.00	24.50	3,624,741.90	20.20	2,988,145.60
	Sub Total	147,928			3,624,742		2,988,146
INSURANCE							
1	AGRANI INSURANCE COMPANY LTD.	20,160	10.00	35.85	722,815.50	25.00	504,000.00
2	ASIA INSURANCE LTD.	6,338	10.00	64.38	408,050.00	24.40	154,647.20
3	ASIA PACIFIC GEN. INS. CO. LTD.	5,000	10.00	87.26	436,279.50	25.80	129,000.00
4	CENTRAL INSURANCE LTD.	42,793	10.00	30.47	1,303,701.07	23.80	1,018,473.40
5	DELTA LIFE INSURANCE CO.	19,000	10.00	123.35	2,343,695.00	100.00	1,900,000.00
6	EASTLAND INSURANCE LTD.	9,764	10.00	57.55	561,960.00	25.70	250,934.80
7	GLOBAL INSURANCE LTD.	100	10.00	26.12	2,612.19	31.30	3,130.00
8	PARAMOUNT INSURANCE	46,254	10.00	25.89	1,197,674.00	21.00	971,334.00
9	PEOPLES INSURANCE CO. LTD.	23,100	10.00	26.63	615,100.00	20.70	478,170.00
10	PROGOTI INSURANCE CO. LTD.	7,124	10.00	81.77	582,540.50	39.90	284,247.60
	Sub Total	179,633			8,174,427.76		5,693,937.00
INVESTMENT							
1	ICB AMCL 3RD NRB MF	600,500	10.00	10.09	6,057,350.00	5.70	3,422,850.00
2	ICB AMCL SECOND MUTUAL FUND	85,000	10.00	13.59	1,155,300.00	7.00	595,000.00
3	ICB EMPLOYEE PF ONE:1	56,000	10.00	12.11	678,150.00	5.70	319,200.00
	Sub Total	741,500			7,890,800.00		4,337,050.00
MISCELLANEOUS							
1	B.S.C	3,200	10.00	44.55	142,560.50	51.50	164,800.00
2	BEXIMCO LIMITED	160,952	10.00	50.95	8,199,711.65	22.40	3,605,324.80
3	GOLDEN SON LTD.	10,500	10.00	27.78	291,677.70	9.00	94,500.00
	Sub Total	174,652			8,633,949.85		3,864,624.80
NON BANKING FIN. INSTITUTE							
1	BAY LEASING & INVESTMENT LTD	77,883	10.00	88.10	6,861,412.00	18.30	1,425,258.90
2	BD FINANCE AND INV. COM. LTD.	142,299	10.00	36.13	5,141,580.00	13.40	1,906,806.60
3	Delta Brac Housing Corp.	7,450	10.00	128.13	954,548.00	125.60	935,720.00
4	IND. DEV. LEASING CO. (IDLC)	38,750	10.00	69.66	2,699,241.43	60.30	2,336,625.00
5	ISLAMIC FINANCE & INVEST. LTD.	337,016	10.00	23.00	7,750,120.00	16.60	5,594,465.60
6	UTTARA FINANCE & INVEST.LTD	11,500	10.00	66.00	758,950.00	60.10	691,150.00
	Sub Total	614,898			24,165,851		12,890,026
PHARMACEUTICALS AND CHEMICALS							
1	ACI LTD	3708	10	301.50	1,117,950.97	274.70	1,018,587.60
2	ACTIVE FINE CHE. LTD.	56,500	10.00	29.56	1,670,405.00	27.40	1,548,100.00
3	BEACON PHARMA	150,000	10.00	23.36	3,503,815.00	20.10	3,015,000.00
4	BERGER PAINTS BANGLADESH LTD.	100	10.00	1,213.00	121,300.00	1,447.90	144,790.00
5	BEXIMCO PHARMACEUTICALS LTD.	151,041	10.00	102.71	15,513,175.80	83.50	12,611,923.50
6	CVO PETROCHEMICAL	4,590	10.00	289.04	1,326,686.08	159.40	731,646.00
7	IBNE SINA PHARMACEUTICALS LTD.	400	10.00	207.74	83,097.98	264.10	105,640.00
8	IMAM BUTTON IND. LTD.	29,000	10.00	44.90	1,302,100.00	27.00	783,000.00
9	ORION PHARMA LTD.	35,000	10.00	68.49	2,397,070.00	33.20	1,162,000.00
10	SQUARE PHARMACEUTICALS	55,906	10.00	249.99	13,975,662.92	264.30	14,775,955.80
11	THE ACME LABORATORIES LTD.	26,000	10.00	106.77	2,776,070.90	77.00	2,002,000.00
	Sub Total	512,245			43,787,334.65		37,898,642.90
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LTD. (SHARE)	14,500	10.00	53.75	779,359.60	53.80	780,100.00
	Sub Total	14,500			779,360		780,100

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
TANNERY INDUSTRY							
1	APEX FOOTWEAR LTD.	5,600	10.00	336.25	1,883,004.00	295.90	1,657,040.00
2	BATA SHOES (BD) LTD.	900	10.00	1,123.18	1,010,861.60	1,026.90	924,210.00
	Sub Total	6,500			2,893,866		2,581,250
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE	6,000	10.00	137.34	824,010.00	132.00	792,000.00
2	GRAMEEN PHONE	6,100	10.00	310.91	1,896,531.00	364.70	2,224,670.00
	Sub Total	12,100			2,720,541.00		3,016,670.00
Total-a		6,901,452			262,364,738.66		175,957,064.30
b.Non-listed securities							
I.DELISTED SECURITIES							
1	PEOPLE'S LEASING LTD.	44,920	10.00	51.32	2,305,270.00	-	-
	Sub Total	44,920			2,305,270.00		-
II.NON-LISTED OPEN END MUTUAL FUND							
1	ICB AMCL 2ND NRB UNIT FUND	154,840	10.00	17.42	2,697,137.00	9.70	1,501,948.00
	Sub Total	154,840			2,697,137.00		1,501,948.00
Total-b		199,760			5,002,407.00		1,501,948.00
Total- V(a+b)		7,101,212			267,367,145.66		177,459,012.30
VI.Bogura							
a. Listed Securities							
BANK							
1	AB BANK LTD.	34,488	10.00	61.72	2,128,710.86	10.00	344,880.00
2	I.F.I.C. BANK LTD.	198,358	10.00	26.92	5,339,338.02	10.40	2,062,923.20
3	MERCANTILE BANK LIMITED	303,945	10.00	16.16	4,911,685.06	14.20	4,316,019.00
4	ONE BANK LIMITED	168,158	10.00	19.22	3,231,653.78	13.30	2,236,501.40
5	PRIME BANK LIMITED	8,663	10.00	38.57	334,145.00	19.00	164,597.00
6	SHAHJALAL ISLAMI BANK LTD.	25,000	10.00	27.60	690,000.10	25.60	640,000.00
7	SOUTHEAST BANK LIMITED	66,550	10.00	13.69	910,766.45	13.50	898,425.00
8	THE CITY BANK LTD.	105,000	10.00	34.42	3,613,694.55	27.80	2,919,000.00
9	UTTARA BANK LTD.	132,600	10.00	33.36	4,423,449.87	28.30	3,752,580.00
	Sub Total	1,042,762			25,583,443.69		17,334,925.60
CEMENT							
1	HEIDELBERG CEMENT BD. LTD.	8,000	10.00	486.72	3,893,749.31	242.20	1,937,600.00
2	LafargeHolcim Bangladesh Limited	64,200	10.00	98.45	6,320,599.30	39.70	2,548,740.00
3	M. I. CEMENT FACTORY LTD.	57,000	10.00	99.07	5,647,194.53	68.00	3,876,000.00
4	MEGHNA CEMENT MILLS LTD.	5,280	10.00	342.59	1,808,879.95	89.60	473,088.00
	Sub Total	134,480			17,670,423.09		8,835,428.00
CERAMICS							
1	RAK CERAMICS BD. LTD.	107,745	10.00	54.90	5,914,905.20	33.80	3,641,781.00
	Sub Total	107,745			5,914,905.20		3,641,781.00
ENGINEERING							
1	AFTAB AUTOMOBILES LTD.	27,669	10.00	63.53	1,757,733.60	36.70	1,015,452.30
2	APPOLLO ISPAT COMPLEX LTD.	215,270	10.00	17.46	3,757,856.40	6.80	1,463,836.00
3	ATLAS(BANGLADESH) LTD.	2,481	10.00	257.29	638,345.00	129.80	322,033.80
4	BBS CABLES LIMITED	32,000	10.00	101.63	3,252,095.95	100.50	3,216,000.00
5	BSRM LTD.	68,298	10.00	101.18	6,910,438.00	70.90	4,842,328.20
6	BSRM STEELS LTD.	46,002	10.00	145.14	6,676,680.77	58.30	2,681,916.60
7	GOLDEN SON LIMITED	45,000	10.00	41.24	1,855,802.20	9.00	405,000.00
8	IFAD AUTOS LTD.	16,448	10.00	94.09	1,547,635.54	81.10	1,333,932.80
9	NATIONAL POLYMER LIMITED	28,000	10.00	97.34	2,725,518.10	110.10	3,082,800.00
10	NAVANA CNG LIMITED	121,500	10.00	76.59	9,305,859.81	44.70	5,431,050.00
11	OLYMPIC INDUSTRIES LTD.	26,737	10.00	271.57	7,261,005.11	236.30	6,317,953.10
12	RATANPUR STEEL RE-ROLLING MILLS LTD.	80,000	10.00	57.17	4,573,317.20	45.90	3,672,000.00
13	S. ALAM COLD ROLLED STEELS LTD.	148,500	10.00	38.09	5,656,014.37	28.70	4,261,950.00
	Sub Total	857,905			55,918,302.05		38,046,252.80
FOOD AND ALLIED							
1	GOLDEN HARVEST AGRO INDUSTRIES LTD.	30,000	10.00	34.46	1,033,662.14	33.70	1,011,000.00
	Sub Total	30,000			1,033,662.14		1,011,000.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
FINANCIAL INSTITUTIONS							
1	FIRST FINANCE LTD.	8,182	10.00	30.87	252,600.00	6.00	49,092.00
2	I.D.L.C	191,465	10.00	80.33	15,380,486.30	60.30	11,545,339.50
3	LANKABANGLA FINANCE LTD.	202,808	10.00	33.03	6,699,094.45	21.10	4,279,248.80
4	UTTARA FINANCE & INVEST. LTD	5,000	10.00	62.40	312,000.41	60.10	300,500.00
	Sub Total	407,455			22,644,181.16		16,174,180.30
FUEL AND POWER							
1	BARAKA POWER LIMITED.	253,000	10.00	34.64	8,764,220.70	29.60	7,488,800.00
2	DHAKA ELECTRIC SUPPLY CO. LTD.	30,000	10.00	48.02	1,440,604.19	45.70	1,371,000.00
3	DOREEN POWER GEN. & SYS.LTD.	40,000	10.00	85.00	3,399,920.13	78.20	3,128,000.00
4	JAMUNA OIL COM. LTD.	15,000	10.00	192.08	2,881,188.90	173.80	2,607,248.80
5	MEGHNA PETROLEUM LIMITED	3,000	10.00	213.47	640,410.40	198.10	594,300.00
6	MJL BANGLADESH LIMITED	86,100	10.00	115.18	9,916,643.36	91.00	7,835,100.00
7	PADMA OIL COMPANY.	11,200	10.00	344.40	3,857,310.00	230.60	2,582,720.00
8	SAIF POWERTEC LIMITED	304,355	10.00	33.22	10,109,735.60	19.40	5,904,487.00
9	SUMMIT POWER LTD.	133,000	10.00	45.86	6,098,991.19	41.70	5,546,100.00
10	TITAS GAS TRANSMISSION & DIST.CO.LTD.	114,848	10.00	44.11	5,066,212.70	39.80	4,570,950.40
	Sub Total	990,503			52,175,237.17		41,628,457.40
INSURANCE							
1	CENTRAL INSURANCE CO.LTD.	14,894	10.00	45.43	676,620.07	23.80	354,477.20
2	DELTA LIFE INSURANCE CO.LTD.	14,900	10.00	132.87	1,979,699.95	100.00	1,490,000.00
3	DHAKA INSURANCE LIMITED	10,700	10.00	73.82	789,850.00	28.60	306,020.00
4	MEGHNA LIFE INSURANCE CO. LTD.	3,492	10.00	165.38	577,500.00	60.10	209,869.20
5	NITOL INSURANCE COMPANY LTD.	10,757	10.00	45.65	491,050.00	26.30	282,909.10
6	REPUBLIC INSURANCE CO. LTD.	12,586	10.00	26.77	336,884.91	24.20	304,581.20
	Sub Total	67,329			4,851,604.93		2,947,856.70
INFORMATION TECHNOLOGY							
1	AGNI SYSTEMS LIMITED	15,000	10.00	20.41	306,194.22	20.20	303,000.00
2	GRAMEEN PHONE LTD.	6,500	10.00	405.22	2,633,911.19	364.70	2,370,550.00
	Sub Total	21,500			2,940,105.41		2,673,550.00
MISCELLANEOUS							
1	BANGLADESH SHIPPING CORPORATION	45,000	10.00	50.48	2,271,560.09	51.50	2,317,500.00
2	BEXIMCO LIMITED(SHARE)	80,117	10.00	86.98	6,968,205.59	22.40	1,794,620.80
3	MIRACLE INDUSTRIES LTD.	50,000	10.00	36.48	1,824,071.20	27.40	1,370,000.00
4	SINOBANGLA INDUSTRIES LTD.	6,000	10.00	53.78	322,665.80	60.10	360,600.00
5	UNITED AIRWAYS (BD) LTD.	700,000	10.00	7.62	5,333,546.09	2.40	1,680,000.00
	Sub Total	881,117			16,720,048.77		7,522,720.80
MUTUAL FUNDS							
1	AB BANK 1ST MF	464,000	10.00	6.12	2,841,015.27	4.70	2,180,800.00
2	ASIAN TIGER SANDHANI GROWTH FUND	365,505	10.00	10.78	3,939,924.17	10.30	3,764,701.50
3	CAPM BDBL MUTUAL FUND 01	229,271	10.00	7.88	1,806,773.80	6.90	1,581,969.90
4	FIRST JANATA BANK MUTUAL FUND	208,428	10.00	6.11	1,272,907.60	4.80	1,000,454.40
5	GRAMEEN ONE: SCHEME TWO	204,910	10.00	14.64	3,000,708.54	13.50	2,766,285.00
6	ICB AMCL FIRST AGRANI BANK MUTUAL FUND	483,900	10.00	7.78	3,765,303.78	7.00	3,387,300.00
7	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	349,551	10.00	8.93	3,119,938.30	7.30	2,551,722.30
8	ICB EMPLOYEES PF MF 1: SCHEME 1	1,148,292	10.00	8.92	10,242,948.60	5.70	6,545,264.40
9	IFIL ISLAMIC MUTUAL FUND-1	1,076,471	10.00	8.46	9,108,780.80	7.30	7,858,238.30
10	RELIANCE INSURANCE MUTUAL FUND	625,000	10.00	10.87	6,793,651.71	9.60	6,000,000.00
11	TRUST BANK 1ST MUTUAL FUND	407,688	10.00	5.89	2,399,313.52	4.90	1,997,671.20
12	VANGUARD AML BD FIN. M/F	466,750	10.00	9.58	4,472,292.40	6.70	3,127,225.00
13	VANGUARD AML RUPALI BANK BALANCE FUND	467,902	10.00	9.54	4,462,757.89	6.80	3,181,733.60
	Sub Total	6,497,668			57,226,316.38		45,943,365.60
PHARMACEUTICAL AND CHEMICAL							
1	ACTIVE FINE CHEMICALS LTD.	183,638	10.00	29.58	5,431,636.34	27.40	5,031,681.20
2	ADVENT PHARMA LIMITED	68,000	10.00	33.79	2,297,990.20	33.70	2,291,600.00
3	AFC AGRO BIOTECH LTD.	196,558	10.00	41.98	8,251,588.58	31.00	6,093,298.00
4	BEACON PHARMACEUTICALS LTD	200,000	10.00	22.23	4,446,148.40	20.10	4,020,000.00
5	BEXIMCO PHARMACEUTICALS LTD.	53,640	10.00	104.56	5,608,394.68	83.50	4,478,940.00
6	BEXIMCO SYNTHETICS(SHARE)	5,000	10.00	15.90	79,500.03	5.90	29,500.00
7	FAR CHEMICAL INDUSTRIES LTD.	395,934	10.00	18.69	7,401,253.15	13.00	5,147,142.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
8	KEYA COSMETICS LIMITED	453,000	10.00	12.87	5,828,093.96	4.30	1,947,900.00
9	ORION PHARMA LTD.	50,000	10.00	46.92	2,345,985.76	33.20	1,660,000.00
10	SQUARE PHARMACEUTICALS LTD.	21,500	10.00	281.34	6,048,816.64	264.30	5,682,450.00
11	THE ACME LABORATORIES LIMITED	31,149	10.00	103.67	3,229,270.85	77.00	2,398,473.00
	Sub Total	1,658,419			50,968,678.59		38,780,984.20
SERVICES AND REAL ESTATE							
1	SUMMIT ALLIANCE PORT LTD.	10,406	10.00	104.04	1,082,612.15	23.90	248,703.40
2	WESTERN MARINE SHIPYARD LTD.	120,000	10.00	23.65	2,837,492.81	17.30	2,076,000.00
3	BANGLADESH BUILDING SYSTEMS LTD.	49,500	10.00	35.24	1,744,185.85	28.10	1,390,950.00
	Sub Total	179,906			5,664,290.81		3,715,653.40
TEXTILE							
1	ALIF MANUFACTURING COMPANY LTD.	90,000	10.00	10.61	954,704.63	10.40	936,000.00
2	ARGON DENIMS LTD.	107,431	10.00	31.99	3,437,180.67	25.20	2,707,261.20
3	DRAGON SWEATER & SPINNING LTD	105,000	10.00	23.58	2,475,653.70	20.40	2,142,000.00
4	EVINCE TEXTILES LTD	105,000	10.00	16.31	1,712,500.00	13.60	1,428,000.00
5	MAKSONS SPINNING MILLS LTD.	330,000	10.00	9.47	3,123,495.36	6.50	2,145,000.00
6	R.N. SPINNING MILLS LTD.	37,224	10.00	23.87	888,566.75	6.50	241,956.00
7	SHASHA DENIMS LTD.	20,000	10.00	57.08	1,141,500.00	46.30	926,000.00
8	SQUARE TEXTILES LTD	50,761	10.00	54.97	2,790,081.39	45.70	2,319,777.70
9	TALLU SPINNING MILLS LTD.	36,300	10.00	36.31	1,317,950.00	5.30	192,390.00
10	SHEPHERD INDUSTRIES LTD	50,000	10.00	39.86	1,992,800.00	38.30	1,915,000.00
	Sub Total	931,716			19,834,432.50		14,953,384.90
Total-a		13,808,505			339,145,631.89		243,209,540.70
b. Non Listed Securities							
I. DELISTED SECURITIES							
1	PEOPLES LEASING & FIN. SERVICE	1,496	10.00	45.99	68,800.00	-	-
	Sub Total	1,496			68,800.00		-
II. NON-LISTED OPEN END MUTUAL FUND							
1	ICB AMCL SECOND NRB UNIT FUND	176,716	10.00	9.34	1,650,523.03	9.70	1,714,145.20
	Sub Total	176,716			1,650,523.03		1,714,145.20
Total- b(I+II)		178,212			1,719,323		1,714,145
Total-VI (a+b)		13,986,717			340,864,954.92		244,923,685.90
VII. Local Office							
a.Listed Securities							
BANKS							
1	AB BANK LTD.	115,985	10.00	33.55	3,891,195.93	10.00	1,159,850.00
2	DHAKA BANK LTD.	165,375	10.00	20.21	3,342,999.90	13.60	2,249,100.00
3	EXIM BANK LTD.	124,492	10.00	16.82	2,094,363.25	11.30	1,406,759.60
4	IFIC BANK LTD.	272,342	10.00	17.67	4,813,161.26	10.40	2,832,356.80
5	ICB ISLAMIC BANK LTD.	196,900	10.00	10.00	1,969,000.00	4.00	787,600.00
6	NCC BANK LTD.	129,977	10.00	17.73	2,304,181.91	14.30	1,858,671.10
7	NATIONAL BANK LTD.	1,008,000	10.00	13.70	13,804,763.72	8.80	8,870,400.00
8	PRIME BANK LTD.	462,107	10.00	28.93	13,368,318.88	19.00	8,780,033.00
9	SOUTHEAST BANK LTD.	453,422	10.00	19.33	8,765,407.54	13.50	6,121,197.00
10	TRUST BANK LIMITED	50,000	10.00	34.86	1,742,825.27	31.70	1,585,000.00
11	UCBL	405,034	10.00	28.89	11,699,880.35	16.90	6,845,074.60
	Sub Total	3,383,634			67,796,098.01		42,496,042.10
CEMENT							
1	ARAMIT CEMENT LTD. (SHARE)	62,806	10.00	49.63	3,117,340.00	18.80	1,180,752.80
2	LAFARGE HOLCIM BANGLADESH LTD.	100,000	10.00	69.78	6,977,715.62	39.70	3,970,000.00
3	MI CEMENT LTD.	30,690	10.00	116.84	3,585,943.20	68.00	2,086,920.00
	Sub Total	193,496			13,680,998.82		7,237,672.80
CERAMIC							
1	FU-WANG CERAMICS INDS. LTD.	110,000	10.00	16.58	1,823,777.00	12.30	1,353,000.00
2	RAK CERAMIC	279,199	10.00	59.72	16,674,152.30	33.80	9,436,926.20
	Sub Total	389,199			18,497,929.30		10,789,926.20
CHEMICAL & PHARMACEUTICALS							
1	ACI FORMULATION LIMITED	120,050	10.00	210.85	25,312,833.20	152.40	18,295,620.00
2	ACI LTD.	63,135	10.00	442.56	27,940,822.00	274.70	17,343,184.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
3	ADVENT PHARMA LIMITED	390,000	10.00	37.68	14,695,734.90	33.70	13,143,000.00
4	AFC. AGRO BIOTECH LIMITED	120,000	10.00	31.89	3,827,355.00	31.00	3,720,000.00
5	BECAON PHARMA. LTD.	320,000	10.00	26.64	8,523,900.00	20.10	6,432,000.00
6	BXIMCO PHARMA. LTD.	141,000	10.00	99.78	14,068,843.32	83.50	11,773,500.00
7	KEYA COSMETICS LTD.	453,136	10.00	15.43	6,991,333.30	4.30	1,948,484.80
8	ORION PHARMA. LTD.	145,900	10.00	63.41	9,251,110.00	33.20	4,843,880.00
9	THE ACME LABTORIES LTD.	35,642	10.00	113.42	4,042,609.50	77.00	2,744,434.00
Sub Total		1,788,863			114,654,541.22		80,244,103.30
ENGINEERING							
1	AFTAB AUTOMOBILES	67,300	10.00	151.18	10,174,169.98	36.70	2,469,910.00
2	ATLAS BANGLADESH LTD.	26,441	10.00	181.63	4,802,457.12	129.80	3,432,041.80
3	BENGAL WINDSOR THERMOPLASTICS LTD.	18,500	10.00	41.64	770,355.90	27.40	506,900.00
4	BSRM LTD.	127,160	10.00	99.91	12,704,950.10	70.90	9,015,644.00
5	BSRM STEELS LTD.	167,200	10.00	99.08	16,565,894.15	58.30	9,747,760.00
6	GOLDEN SON LTD.	87,753	10.00	32.38	2,841,021.35	9.00	789,777.00
7	IFAD AUTOS LIMITED	32,000	10.00	102.33	3,274,500.00	81.10	2,595,200.00
8	QUASEM INDUSTRIES LTD.	56,000	10.00	62.05	3,474,915.98	36.30	2,032,800.00
9	S. ALAM COLD ROLLED STEELS LTD.	16,300	10.00	59.54	970,554.61	28.70	467,810.00
10	SINGER BANGLADESH LTD.	30,000	10.00	193.11	5,793,268.36	193.20	5,796,000.00
11	WESTERN MARINE SHIPYARD LTD	252,060	10.00	27.74	6,991,781.16	17.30	4,360,638.00
Sub Total		880,714			68,363,868.71		41,214,480.80
FINANCIAL INSTITUTE							
1	BAY LEASING & INVE.ST. LTD.	152,388	10.00	28.21	4,298,532.60	18.30	2,788,700.40
2	DELTA BRAC HOUSING FINANCE CO.	18,656	10.00	121.23	2,261,660.34	125.60	2,343,193.60
3	FAS FINACE INVEST. LTD.	68,558	10.00	22.50	1,542,338.58	9.10	623,877.80
4	IDLC	120,000	10.00	82.73	9,927,298.39	60.30	7,236,000.00
5	INTERNATIONAL LEASING & F.S. LTD.	61,419	10.00	28.85	1,772,237.50	10.20	626,473.80
6	LANKA BANGLA FINANCE LTD.	276,275	10.00	42.39	11,712,099.07	21.10	5,829,402.50
7	PREMIER LEASING INT. LTD.	299,013	10.00	35.95	10,750,162.50	9.10	2,721,018.30
8	PRIME FINANCE & INVEST. LTD.	24,712	10.00	40.79	1,008,000.02	10.50	259,476.00
9	UNION CAPITAL LTD.	102,613	10.00	24.83	2,547,819.00	10.90	1,118,481.70
10	UTTARA FINANCE & INVEST. LTD.	14,421	10.00	121.90	1,757,855.00	60.10	866,702.10
Sub Total		1,138,055			47,578,003.00		24,413,326.20
FUEL & POWER							
1	BANGLADESH WELDING ELECTRODES	10,418	10.00	48.62	506,500.00	16.40	170,855.20
2	DHAKA ELECTRIC SUPPLY CO. LTD.	80,292	10.00	77.52	6,223,890.05	45.70	3,669,344.40
3	DOREEN POWER GENERATIONS & SYSTEMS	23,000	10.00	89.33	2,054,566.78	78.20	1,798,600.00
4	KHULNA POWER CO. LTD.	110,000	10.00	62.31	6,854,178.84	56.30	6,193,000.00
5	MJL BANGLADESH LTD.	200,000	10.00	101.44	20,287,055.87	91.00	18,200,000.00
6	PADMA OIL CO.	42,458	10.00	270.34	11,478,188.30	230.60	9,790,814.80
7	SUMMIT POWER LTD.	14,069	10.00	40.72	572,851.13	41.70	586,677.30
8	TITAS GAS TRS. & DIST. CO. LTD.	147,700	10.00	84.00	12,406,787.32	39.80	5,878,460.00
Sub Total		627,937			60,384,018.29		46,287,751.70
FUNDS							
1	DBH 1ST MUTUAL FUND	60,000	10.00	11.06	663,810.00	8.50	510,000.00
2	ICB AMCL 2ND M.F.	115,886	10.00	10.16	1,177,681.90	7.00	811,202.00
3	ICBAMCL 3RD NRB M.F.	200,000	10.00	7.04	1,407,142.00	5.70	1,140,000.00
4	ICB EMPLOYEES M.F. SCHEME 1	371,500	10.00	18.30	6,799,600.00	5.70	2,117,550.00
5	IFIL ISLAMIC M.F.	55,900	10.00	8.53	476,830.00	7.30	408,070.00
6	JANATA BANK 1ST M.F.	236,811	10.00	6.16	1,458,404.80	4.80	1,136,692.80
7	PRIME BANK 1ST ICB M.F.	50,000	10.00	9.41	470,432.80	6.30	315,000.00
Sub Total		1,090,097			12,453,901.50		6,438,514.80
INSURANCE							
1	FAREAST ISLAMIC INS. CO. LTD.	35,386	10.00	87.10	3,082,193.85	60.90	2,155,007.40
2	PEOPLES INSURANCE CO. LTD.	131,627	10.00	25.92	3,412,252.01	20.70	2,724,678.90
3	PHOENIX INSURANCE CO. LTD.	32,292	10.00	66.73	2,154,836.50	27.90	900,946.80
4	PRAGATI INSURANCE LTD.	25,470	10.00	70.79	1,802,923.92	39.90	1,016,253.00
5	PROGRESSIVE LIFE INSUR. CO. LTD.	3,303	10.00	154.54	510,439.60	86.50	285,709.50
Sub Total		228,078			10,962,645.88		7,082,595.60

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Average Cost Price (TK.)	Total Cost Price (TK.)	Market Price Per Share (TK.)	Total Market Price (TK.)
INFORMATION TECHNOLOGY							
1	AGNI SYSTEMS LTD.	64,000	10.00	22.94	1,468,236.50	20.20	1,292,800.00
	Sub Total	64,000			1,468,236.50		1,292,800.00
MISCELLANEOUS							
1	ARAMIT LIMITED	6,106	10.00	357.90	2,185,313.24	345.60	2,110,233.60
2	BSC	229,000	10.00	54.25	12,423,147.52	51.50	11,793,500.00
3	BEXIMCO LTD.	503,594	10.00	73.46	36,995,414.47	22.40	11,280,505.60
	Sub Total	738,700			51,603,875.23		25,184,239.20
SERVICES							
1	SUMMIT ALLIANCE PORT LTD.	25,035	10.00	91.39	2,287,980.00	23.90	598,336.50
	Sub Total	25,035			2,287,980.00		598,336.50
TANNERY							
1	APEX FOOTWEAR LTD.	21,909	10.00	347.09	7,604,331.97	295.90	6,482,873.10
2	APEX TENNERY LTD.	84,300	10.00	141.66	11,942,065.83	140.60	11,852,580.00
3	BATA SHOES (BD) LTD.	200	10.00	1,176.00	235,200.02	1,026.90	205,380.00
4	FORTUNE SHOES LTD	22,200	10.00	38.73	859,770.80	36.20	803,640.00
	Sub Total	128,609			20,641,368.62		19,344,473.10
TELECOMMUNICATION							
1	GRAMEEN PHONE LTD	37,144	10.00	386.62	14,360,606.88	364.70	13,546,416.80
	Sub Total	37,144			14,360,606.88		13,546,416.80
TEXTILES							
1	GENERATION NEXT FASION	4,305	10.00	9.38	40,380.00	5.50	23,677.50
2	HAMID FABRICS LTD.	114,353	10.00	27.51	3,145,706.00	21.60	2,470,024.80
3	MAKSON SPINNING MILLS LTD.	176,969	10.00	15.89	2,812,529.80	6.50	1,150,298.50
4	MALEK SPINNING MILLS LTD.	486,450	10.00	23.90	11,627,844.70	16.60	8,075,070.00
5	R.N. SPINNIG MILLS LTD.	184,087	10.00	18.00	3,313,472.45	6.50	1,196,565.50
6	SQUARE TEXTILE MILLS LTD.	149,153	10.00	62.48	9,318,449.18	45.70	6,816,292.10
7	ZAHINTEX INDUSTRIES	218,337	10.00	17.91	3,909,741.40	9.20	2,008,700.40
	Sub Total	1,333,654			34,168,123.53		21,740,628.80
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LTD.	102,486	10.00	53.36	5,468,252.95	52.50	5,380,515.00
2	UNITED AIRWAYS(BD) LTD.	202,211	10.00	12.98	2,624,397.10	2.40	485,306.40
	Sub Total	304,697			8,092,650.05		5,865,821.40
	Total Listed securities(a)	12,351,912			546,994,845.54		353,777,129.30
	b.Non Listed Securities						
I.DELISTED SECURITIES							
1	PEOPLES L. & F.S. LTD.	59,187	10.00	43.25	2,559,970.02	-	-
	Sub Total	59,187			2,559,970.02		-
II.NON-LISTED OPEN END MUTUAL FUND							
1	ICB AMCL Converted First UF	37,230	10.00	28.44	1,058,681.25	10.00	372,300.00
2	ICB AMCL 2ND NRB UNIT FUND	111,153	10.00	14.26	1,585,191.33	9.70	1,078,184.10
	Sub Total	148,383			2,643,872.58		1,450,484.10
	Total- b(i+ii)	207,570			5,203,843		1,450,484
	Total-VII (a+b)	12,559,482			552,198,688		355,227,613
	Branch Total- E(I+II+III+ ... +VII)	62,886,858			2,179,167,673.89		1,453,475,692.30
	Grand Total-(A+B+C+D+E)	3,086,912,987			126,247,425,915		116,072,171,860

Investment Corporation of Bangladesh

STATEMENT OF DIVIDEND RECEIVABLE

As on 30 June 2019

Exhibit-B

Sl. No.	Name of the Company	Face Value (TK.)	Rate of Dividend	No. of Shares	Fiscal Year	Total Dividend (TK.)
A. ICB						
a. DIVIDEND RECEIVABLE FROM LISTED SECURITIES & BOND						
1	ORION INFUSION LTD.	10.00	14.0%	2,141,982	2018-19	2,998,774.80
2	RSRM LTD.	10.00	12.0%	17,303,640	2018-19	20,764,368.00
3	ORION PHARMA LTD.	10.00	15.0%	30,013,810	2018-19	45,020,715.00
4	JAMUNA BANK LTD.	10.00	20.0%	9,203,532	2018-19	18,407,064.00
5	ISLAMI BANK BD LTD.	10.00	10.0%	5,036,753	2018-19	5,036,753.00
6	PHOENIX INSURANCE COMPANY LTD.	10.00	12.0%	2,656,278	2018-19	3,187,533.60
7	CONTINENTAL INSURANCE LTD.	10.00	5.0%	3,892,591	2018-19	1,946,295.50
8	AL-ARAFAH ISLAMI BANK LTD.	10.00	15.0%	847,359	2018-19	1,271,038.50
9	PIONEER INSURANCE COMPANY LTD.	10.00	15.0%	4,221,856	2018-19	6,332,784.00
10	THE CITY BANK LTD.	10.00	6.0%	2,996,706	2018-19	1,798,023.60
11	PRAGATI INSURANCE LTD.	10.00	13.0%	2,592,237	2018-19	3,369,908.10
12	BANGLADESH GENERAL INSURANCE COMPANY LTD.	10.00	10.0%	6,865,619	2018-19	6,865,619.00
13	EASTLAND INSURANCE COMPANY LTD.	10.00	7.0%	858,494	2018-19	600,945.80
14	TAKAFUL ISLAMI INSURANCE LTD.	10.00	5.0%	25,985	2018-19	12,992.50
15	EXIM BANK LTD.	10.00	10.0%	1,398,300	2018-19	1,398,300.00
16	NORTHERN GENERAL INSURANCE COMPANY LTD.	10.00	10.0%	6,892,378	2018-19	6,892,378.00
17	KARNAPHULI INSURANCE LTD.	10.00	6.0%	201,589	2018-19	120,953.40
18	BATA SHOE COMPANY BD LTD.	10.00	105.0%	414,325	2018-19	4,350,412.50
19	ASIA PACIFIC GENERAL INSURANCE COMPANY LTD.	10.00	10.0%	4,011,503	2018-19	4,011,503.00
20	CENTRAL INSURANCE COMPANY LTD.	10.00	12.0%	4,856,642	2018-19	5,827,970.40
21	CITY GENERAL INSURANCE COMPANY LTD.	10.00	5.0%	3,250,763	2018-19	1,625,381.50
22	UTTARA FINANCE & INVESTMENT LTD.	10.00	20.0%	8,369,817	2018-19	16,739,634.00
23	BAY LEASING & INVESTMENT LTD.	10.00	10.0%	386,649	2018-19	386,649.00
24	IBBL MUDARABA PERPETUAL BOND	1,000.00	9.0%	49,560	2018-19	4,470,312.00
Total- a						163,436,309.20
b. Minimum guaranteed return from JMI Hospital Requisite & Mfg.						39,100,000.00
c. Dividend Receivable from subsidiaries						
ICB Capital Management Company Ltd.						98,894,232.00
Total- c						98,894,232.00
d. Dividend Receivable from preference share						
1	ENERGIES POWER CORPORATION LTD					24,124,962.00
2	ORION INFRASTRUCTURE LTD					172,727,835.00
3	BANGLADESH DEVELOPMENT CO. LTD					3,708,152.00
4	GLOBAL ASSET LTD					35,209,722.00
5	KORES BD. LTD.					1,268,056.00
6	UNIVERSAL MEDICAL COLLEGE & HOSPITAL					7,554,159.00
7	ORION POWER RUPSHA LTD					18,123,538.00
Total- d						262,716,424.00
Total- A(a+b+c+d)						564,146,965.20
B. Portfolio-2						
1	ORION INFUSION LTD.	10.00	14.0%	1,804,064	2018-19	2,525,689.60
2	JAMUNA BANK LTD.	10.00	20.0%	3,140,101	2018-19	6,280,202.00
3	ISLAMI BANK BD LTD.	10.00	10.0%	14,749,154	2018-19	14,749,154.00
4	PHOENIX INSURANCE COMPANY LTD.	10.00	12.0%	1,167,657	2018-19	1,401,188.40
5	CONTINENTAL INSURANCE LTD.	10.00	5.0%	1,013,967	2018-19	506,983.50
6	AL-ARAFAH ISLAMI BANK LTD.	10.00	15.0%	31,500,268	2018-19	47,250,402.00
7	THE CITY BANK LTD.	10.00	6.0%	2,792,780	2018-19	1,675,668.00
8	BANGLADESH GENERAL INSURANCE COMPANY LTD.	10.00	10.0%	140,206	2018-19	140,206.00
9	EASTLAND INSURANCE COMPANY LTD.	10.00	7.0%	134,265	2018-19	93,985.50
10	TAKAFUL ISLAMI INSURANCE LTD.	10.00	5.0%	2,500	2018-19	1,250.00

Sl. No.	Name of the Company	Face Value (TK.)	Rate of Dividend	No. of Shares	Fiscal Year	Total Dividend (TK.)
11	EXIM BANK LTD.	10.00	10.0%	1,054,633	2018-19	1,054,633.00
12	NORTHERN GENERAL INSURANCE COMPANY LTD.	10.00	10.0%	147,999	2018-19	147,999.00
13	BATA SHOE COMPANY BD LTD.	10.00	105.0%	1,892	2018-19	19,866.00
14	CENTRAL INSURANCE COMPANY LTD.	10.00	12.0%	987,981	2018-19	1,185,577.20
15	UTTARA FINANCE & INVESTMENT LTD.	10.00	20.0%	5,941,866	2018-19	11,883,732.00
16	BAY LEASING & INVESTMENT LTD.	10.00	10.0%	1,516,751	2018-19	1,516,751.00
	Total-B					90,433,287.20
C. PORTFOLIO-3						
1	JAMUNA BANK LTD.	10.00	20.0%	5,140,385	2018-19	10,280,770.00
2	ISLAMI BANK BD LTD.	10.00	10.0%	14,431	2018-19	14,431.00
3	PHOENIX INSURANCE COMPANY LTD.	10.00	12.0%	18,500	2018-19	22,200.00
4	CONTINENTAL INSURANCE LTD.	10.00	5.0%	2,521,653	2018-19	1,260,826.50
5	AL-ARAFAH ISLAMI BANK LTD.	10.00	15.0%	2,060,898	2018-19	3,091,347.00
6	PIONEER INSURANCE COMPANY LTD.	10.00	15.0%	12,101	2018-19	18,151.50
7	THE CITY BANK LTD.	10.00	6.0%	3,959,636	2018-19	2,375,781.60
8	BANGLADESH GENERAL INSURANCE COMPANY LTD.	10.00	10.0%	314,127	2018-19	314,127.00
9	EASTLAND INSURANCE COMPANY LTD.	10.00	7.0%	3,931,032	2018-19	2,751,722.40
10	TAKAFUL ISLAMI INSURANCE LTD.	10.00	5.0%	31,586	2018-19	15,793.00
11	EXIM BANK LTD.	10.00	10.0%	348,036	2018-19	348,036.00
12	BATA SHOE COMPANY BD LTD.	10.00	105.0%	47,829	2018-19	502,204.50
13	CENTRAL INSURANCE COMPANY LTD.	10.00	12.0%	4,046	2018-19	4,855.20
14	CITY GENERAL INSURANCE COMPANY LTD.	10.00	5.0%	958,276	2018-19	479,138.00
15	UTTARA FINANCE & INVESTMENT LTD.	10.00	20.0%	487,775	2018-19	975,550.00
	Total-C					22,454,933.70
D. BRANCHES:						
	I.CHATTOGRAM					
1	ISLAMIC BANK BD LTD.	10.00	10.00%	30,000	2018-19	30,000.00
2	EXIM BANK LTD	10.00	10.00%	50,000	2018-19	50,000.00
3	CENTRAL INSURANCE	10.00	12.00%	10,000	2018-19	12,000.00
4	BAY LEASING	10.00	10.00%	210,000	2018-19	210,000.00
	Total-I					302,000.00
	II.RAJSHAHI					
1	BGIC	10.00	10.00%	571,954	2018-19	571,954.00
2	ORION PHARMA LTD	10.00	15.00%	822,655	2018-19	1,233,982.50
3	ZAHINTEX INDUSTRIES LTD	10.00	3.00%	25,000	2018-19	7,500.00
	TOTAL-II					1,813,436.50
	III.KHULNA					
	DIVIDEND RECEIVABLE OF PREVIOUS YEARS					
1	STANDARD BANK	10.00	5.00%	144,000	2016-17	72,000.00
2	RAK CERAMICS BD LTD.	10.00	20.00%	21,241	2016-17	42,482.00
3	MERCANTILE BANK LTD.	10.00	15.00%	50,000	2016-17	75,000.00
4	UNITED FINANCE	10.00	10.00%	10,000	2016-17	10,000.00
5	JAMUNA BANK	10.00	20.50%	20,000	2016-17	41,000.00
6	LAFARGE SURMA CEMENT	10.00	5.00%	46,000	2016-17	23,000.00
7	GOLDEN SON LTD.	10.00	12.50%	65,000	2014-15	81,250.00
8	SUMMIT POWER LTD.	10.00	30.00%	21,500	2017-18	64,500.00
	Total-III					409,232.00
	IV.BARISAL					
1	DHAKA INSURANCE	10.00	15.00%	20,000	2018-19	30,000.00
2	JANATA INSURANCE	10.00	5.00%	10,000	2018-19	5,000.00
3	ORION INFUSION LTD.	10.00	14.00%	84,000	2018-19	117,600.00
4	ORION PHARMA LTD	10.00	15.00%	60,000	2018-19	90,000.00
	Total-IV					242,600.00

Sl. No.	Name of the Company	Face Value (TK.)	Rate of Dividend	No. of Shares	Fiscal Year	Total Dividend (TK.)
V.SYLHET						
a. DIVIDEND RECEIVABLE OF PREVIOUS YEARS						
1	PEOPLES LEASING LTD.	10.00	10.00%	44,920	2017-18	44,920.00
Total-a						44,920.00
b.DIVIDEND RECEIVABLE OF CURRENT YEAR						
1	AL ARAFA ISLAMI BANK	10.00	15.00%	22,809	2018-19	34,213.50
2	BATA SHOE LTD.	10.00	105.00%	900	2018-19	9,450.00
3	BERGER PAINT	10.00	250.00%	100	2018-19	2,500.00
4	JAMUNA BANK LTD.	10.00	20.00%	142,480	2018-19	284,960.00
5	NCC BANK LTD.	10.00	5.00%	196,308	2018-19	98,154.00
6	UTTARA FINANCE	10.00	20.00%	8,000	2018-19	16,000.00
Total-b						445,277.50
Total-IV(a+b)						490,197.50
VI.BOGURA						
1	UTTARA FINANCE AND INVESTMENTS LIMITED	10.00	20.00%	5,000	2018-19	10,000.00
2	THE CITY BANK LTD.	10.00	6.00%	105,000	2018-19	63,000.00
3	DHAKA INSURANCE LIMITED	10.00	15.00%	10,700	2018-19	16,050.00
4	PRAGATI INSURANCE LTD.	10.00	13.00%	90,000	2018-19	117,000.00
5	BEACON PHARMA	10.00	6.00%	160,000	2018-19	96,000.00
6	ORION PHARMA	10.00	15.00%	50,000	2018-19	75,000.00
Total-VI						377,050.00
VII.LOCAL OFFICE						
1	EXIM BANK LTD	10.00	10.00%	124,492	2018-19	124,492.00
2	PHOENIX INSURANCE LTD.	10.00	12.00%	32,292	2018-19	38,750.40
3	UTTARA FINANCE LTD	10.00	20.00%	14,421	2018-19	28,842.00
4	PRAGATI INSURANCE LTD.	10.00	13.00%	25,470	2018-19	33,111.00
5	BAY LEASING & INVESTMENT LTD.	10.00	10.00%	152,388	2018-19	152,388.00
Total-VII						377,583.40
Branch Total-D(I+II+ + VII)						4,012,099.40
Grand Total-A+B+C+D						681,047,286

Investment Corporation of Bangladesh
STATEMENT OF DIVIDEND INCOME
 During FY 2018-19

Exhibit-C

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
A. ICB							
a. DIVIDEND RECEIVED FROM LISTED SECURITIES							
1	ASIA INSURANCE LTD.	10	10.0%	4,787,867.00	4,787,867.00	957,573.40	3,830,293.60
2	RUPALI INSURANCE LTD.	10	5.0%	2,637,664.00	1,318,832.00	263,766.40	1,055,065.60
3	ISLAMI INSURANCE BANGLADESH LTD.	10	5.0%	813,334.00	406,667.00	81,333.40	325,333.60
4	BERGER PAINTS BANGLADESH LTD.	10	200.0%	8,569.00	171,380.00	34,276.00	137,104.00
5	MARICO BANGLADESH LTD.	10	100.0%	11,010.00	110,100.00	22,020.00	88,080.00
6	PROVATI INSURANCE COMPANY LTD.	10	10.0%	1,991,267.00	1,991,267.00	398,253.40	1,593,013.60
7	NCC BANK LTD.	10	13.0%	17,292,396.00	22,480,114.80	4,496,022.96	17,984,091.84
8	EASTERN INSURANCE COMPANY LTD.	10	20.0%	2,026,050.00	4,052,100.00	810,420.00	3,241,680.00
9	PRAGATI INSURANCE COMPANY LTD.	10	13.0%	2,450,335.00	3,185,435.50	637,087.10	2,548,348.40
10	PEOPLES INSURANCE COMPANY LTD.	10	10.0%	3,643,442.00	3,643,442.00	728,688.40	2,914,753.60
11	GRAMEENPHONE LTD. (INTERIM)	10	125.0%	2,038,537.00	25,481,712.50	5,096,342.50	20,385,370.00
12	SOUTHEAST BANK 1ST MUTUAL FUND.	10	13.0%	2,747,643.00	3,571,935.90	714,387.18	2,857,548.72
13	NLI 1ST MUTUAL FUND.	10	14.0%	1,084,063.00	1,517,688.20	303,537.64	1,214,150.56
14	POPULAR LIFE INSURANCE COMPANY LTD.	10	40.0%	106,313.00	425,252.00	85,050.40	340,201.60
15	GREEN DELTA MUTUAL FUND	10	9.0%	5,971,795.00	5,374,615.50	1,069,923.10	4,304,692.40
16	ICB AMCL 3RD NRB MUTUAL FUND	10	5.0%	9,167,342.00	4,583,671.00	911,734.20	3,671,936.80
17	ICB AMCL SONALI BANK 1ST MUTUAL FUND	10	7.0%	1,107,840.00	775,488.00	150,097.60	625,390.40
18	ICB AMCL SECOND MUTUAL FUND	10	6.0%	15,456,121.00	9,273,672.60	1,849,734.52	7,423,938.08
19	ICB EPMF: SCHEME-1	10	5.5%	7,593,694.00	4,176,531.70	830,306.34	3,346,225.36
20	IFIL ISLAMIC MUTUAL FUND-1	10	9.0%	21,112,039.00	19,000,835.10	3,795,167.02	15,205,668.08
21	NATIONAL LIFE INSURANCE COMPANY LTD.	10	20.0%	96,699.00	193,398.00	38,679.60	154,718.40
22	MEGHNA LIFE INSURANCE COMPANY LTD.	10	20.0%	2,374,476.00	4,748,952.00	949,790.40	3,799,161.60
23	SEML LECTURE EQUITY MANAGEMENT FUND	10	7.0%	5,000,000.00	3,500,000.00	695,000.00	2,805,000.00
24	PHP FIRST MUTUAL FUND	10	3.0%	78,038,621.00	23,411,586.30	4,677,317.26	18,734,269.04
25	POPULAR LIFE 1ST MUTUAL FUND	10	2.0%	638,850.00	127,770.00	20,554.00	107,216.00
26	EBL NRB MUTUAL FUND	10	2.0%	6,841,602.00	1,368,320.40	268,664.08	1,099,656.32
27	PRAGATI LIFE INSURANCE COMPANY LTD.	10	15.0%	127,316.00	190,974.00	38,194.80	152,779.20
28	UNITED POWER GENERATION & DISTRIBUTION CO.LTD.	10	90.0%	8,136,283.00	73,226,547.00	14,645,309.40	58,581,237.60
29	APEX TANNERY LIMITED.	10	40.0%	2,395,680.00	9,582,720.00	1,916,544.00	7,666,176.00
30	RUPALI LIFE INSURANCE COMPANY LTD.	10	8.0%	178,678.00	142,942.40	28,588.48	114,353.92
31	THE PENINSULA CHITTAGONG LTD.	10	5.0%	7,393,714.00	3,696,857.00	739,371.40	2,957,485.60
32	ARGON DENIMS LTD.	10	15.0%	13,989,040.00	20,983,560.00	4,196,712.00	16,786,848.00
33	MARICO BD LTD. (INTERIM)	10	250.0%	11,295.00	282,375.00	56,475.00	225,900.00
34	DRAGON SWEATER & SPINNING LTD.	10	5.0%	7,674,018.00	3,837,009.00	767,401.80	3,069,607.20
35	EASTERN HOUSING LTD.	10	25.0%	4,778,214.00	11,945,535.00	2,389,107.00	9,556,428.00
36	APEX FOOTWEAR LTD.	10	55.0%	997,024.00	5,483,632.00	1,096,726.40	4,386,905.60
37	THE IBN SINA PHARMACEUTICALS IND.LTD.	10	30.0%	2,394,046.00	7,182,138.00	1,436,427.60	5,745,710.40
38	BANGLADESH SUBMARINE CABLE COMPANY LTD.	10	5.0%	1,099,350.00	549,675.00	109,935.00	439,740.00
39	MJL BANGLADESH LTD.	10	45.0%	11,290,644.00	50,807,898.00	10,161,579.60	40,646,318.40
40	BSRM STEELS LTD.	10	10.0%	4,961,456.00	4,961,456.00	992,291.20	3,969,164.80
41	BANGLADESH STEEL RE-ROLLING MILLS LTD.	10	10.0%	22,262,109.00	22,262,109.00	4,452,421.80	17,809,687.20
42	VANGUARD AML BD FINANCE MUTUAL FUND-1	10	5.0%	30,859,196.00	15,429,598.00	3,080,919.60	12,348,678.40
43	LR GLOBAL MUTUAL FUND	10	5.5%	1,006,064.00	553,335.20	105,667.04	447,668.16
44	MARICO BD LTD. (INTERIM)	10	150.0%	11,010.00	165,150.00	33,030.00	132,120.00
45	SUMMIT ALLIANCE PORT LTD.	10	12.5%	676,462.00	845,577.50	169,115.50	676,462.00
46	BANGLADESH SHIPPING CORPORATION.	10	6.0%	10,427,688.00	6,256,612.80	1,251,322.56	5,005,290.24
47	FAREAST ISLAMI LIFE INSURANCE COMPANY LTD.	10	25.0%	6,932,910.00	17,332,275.00	3,466,455.00	13,865,820.00
48	DOREEN POWER GENERATION & SYSTEMS LTD.	10	15.0%	4,724,240.00	7,086,360.00	1,417,272.00	5,669,088.00
49	IFAD AUTOS LTD.	10	22.0%	6,584,691.00	14,486,320.20	2,897,264.04	11,589,056.16
50	THE ACME LABORATORIES LTD.	10	35.0%	8,419,940.00	29,469,790.00	5,893,958.00	23,575,832.00
51	ENVOY TEXTILES LTD.	10	10.0%	8,073,252.00	8,073,252.00	1,614,650.40	6,458,601.60

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
52	ADVENT PHARMA LTD.	10	2.0%	3,456.00	691.20	138.24	552.96
53	MI CEMENT FACTORY LTD.	10	15.0%	10,511,244.00	15,766,866.00	3,153,373.20	12,613,492.80
54	UNIQUE HOTEL AND RESORTS LTD.	10	22.0%	18,952,943.00	41,696,474.60	8,339,294.92	33,357,179.68
55	SUMMIT POWER LTD.	10	30.0%	41,382,756.00	124,148,268.00	24,829,653.60	99,318,614.40
56	BEACON PHARMA LTD.	10	6.0%	9,575,074.00	5,745,044.40	1,149,008.88	4,596,035.52
57	SHEPHERD INDUSTRIES LTD.	10	12.0%	6,135,123.00	7,362,147.60	1,472,429.52	5,889,718.08
58	SQUARE TEXTILE LTD.	10	20.0%	9,809,563.00	19,619,126.00	3,923,825.20	15,695,300.80
59	SQUARE PHARMA LTD.	10	36.0%	8,467,950.00	30,484,620.00	6,096,924.00	24,387,696.00
60	OLYMPIC INDUSTRIES LTD.	10	48.0%	1,088,254.00	5,223,619.20	1,044,723.84	4,178,895.36
61	AAMRA NETWORKS LTD.	10	10.0%	5,400,000.00	5,400,000.00	1,080,000.00	4,320,000.00
62	MATIN SPINNING MILLS LTD.	10	17.0%	9,424,989.00	16,022,481.30	3,204,496.26	12,817,985.04
63	KAY & QUE (BD) LTD.	10	5.0%	179,620.00	89,810.00	17,962.00	71,848.00
64	SAIHAM TEXTILE MILLS LTD.	10	15.0%	9,547,383.00	14,321,074.50	2,864,214.90	11,456,859.60
65	AAMRA TECHNOLOGIES LTD.	10	10.0%	342,051.00	342,051.00	68,410.20	273,640.80
66	MALEK SPINNING MILLS LTD.	10	10.0%	22,322,171.00	22,322,171.00	4,464,434.20	17,857,736.80
67	VFS THREAD DYEING LTD.	10	6.0%	7,037.00	4,222.20	844.44	3,377.76
68	KOHINOOR CHEMICALS CO.(BD).LTD.	10	10.0%	45,542.00	45,542.00	9,108.40	36,433.60
69	ACI FORMULATION LTD.	10	35.0%	1,398,402.00	4,894,407.00	978,881.40	3,915,525.60
70	ACI LIMITED.	10	115.0%	2,107,767.00	24,239,320.50	4,847,864.10	19,391,456.40
71	RENATA LTD.	10	95.0%	2,509,791.00	23,843,014.50	4,768,602.90	19,074,411.60
72	SAIHAM COTTON MILLS LTD.	10	10.0%	9,984,625.00	9,984,625.00	1,996,925.00	7,987,700.00
73	SHASHA DENIMS LTD.	10	15.0%	723,118.00	1,084,677.00	216,935.40	867,741.60
74	PREMIER CEMENT MILLS LTD.	10	10.0%	3,491,247.00	3,491,247.00	698,249.40	2,792,997.60
75	HWA WELL TEXTILE (BD) LTD.	10	17.0%	1,333,840.00	2,267,528.00	453,505.60	1,814,022.40
76	AMAN FEED LTD.	10	20.0%	2,845,286.00	5,690,572.00	1,138,114.40	4,552,457.60
77	NURANI DYEING SWEATER LTD.	10	2.0%	2,093,747.00	418,749.40	83,749.88	334,999.52
78	SK TRIMS AND INDUSTRIES LTD.	10	2.0%	318,421.00	63,684.20	12,736.84	50,947.36
79	KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.	10	2.0%	14,506,522.00	2,901,304.40	580,260.88	2,321,043.52
80	BANGLADESH EXPORT IMPORT COMPANY LTD.	10	5.0%	41,949,073.00	20,974,536.50	4,194,907.30	16,779,629.20
81	RANGPUR FOUNDRY LTD.	10	23.0%	1,065,626.00	2,450,939.80	490,187.96	1,960,751.84
82	BEXIMCO PHARMA LTD.	10	12.5%	16,283,285.00	20,354,106.25	4,070,821.25	16,283,285.00
83	GLOBAL HEAVY CHEMICALS LTD.	10	10.0%	5,964,931.00	5,964,931.00	1,192,986.20	4,771,944.80
84	INTRACO REFUELING STATION LTD.	10	5.0%	5,334.00	2,667.00	533.40	2,133.60
85	HAMID FABRICS LTD.	10	10.0%	4,886,983.00	4,886,983.00	977,396.60	3,909,586.40
86	SAIF POWERTEC LTD.	10	5.0%	7,417,399.00	3,708,699.50	741,739.90	2,966,959.60
87	BENGAL WINDSOR THERMOPLASTICS LTD.	10	5.0%	4,491,262.00	2,245,631.00	449,126.20	1,796,504.80
88	CVO PETROCHEMICAL REFINERY LTD.	10	2.0%	1,190,427.00	238,085.40	47,617.08	190,468.32
89	TITAS GAS TRANSMISSION & DISTRIBUTION LTD.	10	25.0%	32,589,157.00	81,472,892.50	16,294,578.50	65,178,314.00
90	HAKKANI PULP & PAPER MILLS LTD.	10	3.0%	29,000.00	8,700.00	1,740.00	6,960.00
91	STANDARD CERAMIC INDUSTRIES LTD.	10	2.0%	9,335.00	1,867.00	373.40	1,493.60
92	AGRICULTURAL MARKETING COMPANY LTD.(PRAN)	10	32.0%	648,268.00	2,074,457.60	414,891.52	1,659,566.08
93	PRIME ISLAMI LIFE INSURANCE CO LTD	10	15.0%	3,644,181.00	5,466,271.50	1,093,254.30	4,373,017.20
94	BATA SHOE COMPANY BD LTD.	10	240.0%	413,955.00	9,934,920.00	1,986,984.00	7,947,936.00
95	WATA CHEMICALS LTD.	10	10.0%	700,828.00	700,828.00	140,165.60	560,662.40
96	ARAMIT LTD.	10	50.0%	291,099.00	1,455,495.00	291,099.00	1,164,396.00
97	AGNI SYSTEMS LTD.	10	5.0%	5,759,442.00	2,879,721.00	575,944.20	2,303,776.80
98	JMI SYRINGES & MEDICAL DEVICES LTD.	10	30.0%	201,016.00	603,048.00	120,609.60	482,438.40
99	APEX SPINNING & KNITTING MILLS.	10	20.0%	518,799.00	1,037,598.00	207,519.60	830,078.40
100	TOSRIFA INDUSTRIES LTD.	10	5.0%	6,227,323.00	3,113,661.50	622,732.30	2,490,929.20
101	DESCO	10	10.0%	15,377,530.00	15,377,530.00	3,075,506.00	12,302,024.00
102	SHAHJIBAZAR POWER COMPANY LTD.	10	25.0%	4,630,438.00	11,576,095.00	2,315,219.00	9,260,876.00
103	S.ALAM COLD ROLLED STEELS LTD.	10	10.0%	4,493,269.00	4,493,269.00	898,653.80	3,594,615.20
104	POWER GRID COMPANY OF BANGLADESH LTD.	10	17.0%	36,353,289.00	61,800,591.30	12,360,118.26	49,440,473.04
105	MEGHNA PETROLEUM LTD.	10	140.0%	8,635,945.00	120,903,230.00	24,180,646.00	96,722,584.00
106	EASTERN CABLES LTD.	10	10.0%	14,838.00	14,838.00	2,967.60	11,870.40
107	JAMUNA OIL COMPANY LTD.	10	130.0%	9,971,384.00	129,627,992.00	25,925,598.40	103,702,393.60
108	NATIONAL TEA COMPANY LTD.	10	22.0%	1,909,420.00	4,200,724.00	840,144.80	3,360,579.20
109	AFTAB AUTOMOBILES.	10	12.0%	8,440,013.00	10,128,015.60	2,025,603.12	8,102,412.48
110	NAVANA CNG LTD.	10	12.0%	3,585,758.00	4,302,909.60	860,581.92	3,442,327.68

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
111	SAMORITA HOSPITAL LTD.	10	12.0%	598,336.00	718,003.20	143,600.64	574,402.56
112	QUEEN SOUTH TEXTILE MILLS LTD.	10	7.0%	2,000,000.00	1,400,000.00	280,000.00	1,120,000.00
113	SINOBANGLA INDUSTRIES LTD.	10	10.0%	315,119.00	315,119.00	63,023.80	252,095.20
114	MAKSONS SPINNING MILLS LTD.	10	5.0%	8,872,207.00	4,436,103.50	887,220.70	3,548,882.80
115	PADMA OIL COMPANY LTD.	10	130.0%	6,005,711.00	78,074,243.00	15,614,848.60	62,459,394.40
116	DELTA BRAC HOUSING FINANCE CORP. LTD.	10	25.0%	498,911.00	1,247,277.50	249,455.50	997,822.00
117	LANKA BANGLA FINANCE LTD.	10	15.0%	5,480,722.00	8,221,083.00	1,644,216.60	6,576,866.40
118	IDLC FINANCE LTD.	10	35.0%	2,154,004.00	7,539,014.00	1,507,802.80	6,031,211.20
119	GREEN DELTA INSURANCE LTD.	10	10.0%	3,915,552.00	3,915,552.00	783,110.40	3,132,441.60
120	RELIANCE INSURANCE LTD.	10	15.0%	537,468.00	806,202.00	161,240.40	644,961.60
121	VANGUARD AML RUPALI BANK BALANCED FUND.	10	5.0%	21,452,980.00	10,726,490.00	2,140,298.00	8,586,192.00
122	GRAMEENPHONE LTD.	10	155.0%	2,120,285.00	32,864,417.50	6,572,883.50	26,291,534.00
123	RAK CERAMICS BANGLADESH LTD.	10	10.0%	13,492,685.00	13,492,685.00	2,698,537.00	10,794,148.00
124	MARICO BANGLADESH LTD.	10	200.0%	3,295.00	65,900.00	13,180.00	52,720.00
125	ZAHINTEX INDUSTRIES LTD.	10	3.0%	6,868,704.00	2,060,611.20	412,122.24	1,648,488.96
126	IPDC FINANCE LTD.	10	7.0%	5,396,229.00	3,777,360.30	755,472.06	3,021,888.24
127	UNITED FINANCE LTD.	10	10.0%	12,539,759.00	12,539,759.00	2,507,951.80	10,031,807.20
128	GLAXOSMITHKLINE (GSK) BD LTD.	10	530.0%	1,027,109.00	54,436,777.00	10,887,355.40	43,549,421.60
129	BATBC	10	500.0%	567,380.00	28,369,000.00	5,673,800.00	22,695,200.00
130	BANK ASIA LTD.	10	5.0%	37,524,439.00	18,762,219.50	3,752,443.90	15,009,775.60
131	LINDE BD LTD.	10	375.0%	969,910.00	36,371,625.00	7,274,325.00	29,097,300.00
132	NITOL INSURANCE COMPANY LTD.	10	15.0%	1,111,104.00	1,666,656.00	333,331.20	1,333,324.80
133	NATIONAL HOUSING FINANCE & INVESTMENT LTD.	10	10.0%	1,944,026.00	1,944,026.00	388,805.20	1,555,220.80
134	ISLAMIC FINANCE & INVESTMENT LTD.	10	10.0%	6,831,444.00	6,831,444.00	1,366,288.80	5,465,155.20
135	PRIME BANK LTD.	10	12.5%	2,921,643.00	3,652,053.75	730,410.75	2,921,643.00
136	EASTERN BANK LTD.	10	20.0%	2,593,524.00	5,187,048.00	1,037,409.60	4,149,638.40
137	LAFARGE HOLCIM BANGLADESH LTD.	10	10.0%	8,199,485.00	8,199,485.00	1,639,897.00	6,559,588.00
138	GSP FINANCE COMPANY LTD.	10	18.0%	10,821,381.00	19,478,485.80	3,895,697.16	15,582,788.64
139	PUBALI BANK LTD.	10	10.0%	14,185,456.00	14,185,456.00	2,837,091.20	11,348,364.80
140	DHAKA BANK LTD.	10	5.0%	6,886,468.00	3,443,234.00	688,646.80	2,754,587.20
141	HEIDELBERG CEMENT BD LTD.	10	75.0%	1,938,700.00	14,540,250.00	2,908,050.00	11,632,200.00
142	RECKITT BENCKISER BD LTD.	10	700.0%	9,479.00	663,530.00	132,706.00	530,824.00
143	UTTARA BANK LTD.	10	20.0%	6,771,664.00	13,543,328.00	2,708,665.60	10,834,662.40
Total-a					1,797,461,342.90	359,427,268.58	1,438,034,074.32
b. DIVIDEND RECEIVED FROM NON-LISTED SECURITIES							
1	ICB AMCL CONVERTED 1ST UNIT FUND	10	6.00%	62,050.00	37,230.00	2,446.00	34,784.00
2	PENINSULA AMCL BDDL UNIT FUND-1	10	10.00%	2,006,117.00	2,006,117.00	401,223.40	1,604,893.60
3	MTB UNIT FUND	10	13.25%	10,978,051.00	14,545,917.58	2,909,183.52	11,636,734.06
4	ICB AMCL ISLAMIC UNIT FUND	10	8.00%	916,731.00	733,384.80	141,676.96	591,707.84
5	CDBL	10	25.00%	6,112,555.00	15,281,387.50	3,056,277.50	12,225,110.00
6	7TH ICB UNIT FUND	10	11.00%	1,539.00	1,692.90	338.58	1,354.32
7	LANKA BANGLA 1ST BALANCED UNIT FUND	10	5.00%	20,000,000.00	10,000,000.00	2,000,000.00	8,000,000.00
8	ENERGY PAC POWER GENERATION LTD	10	5.00%	3,045,000.00	1,522,500.00		1,522,500.00
9	UFS POPULAR LIFE UNIT FUND	10	3.00%	20,000,000.00	6,000,000.00	1,195,000.00	4,805,000.00
10	PRIME FINANCIAL 1ST UNIT FUND	100	10.00%	200,000.00	2,000,000.00	400,000.00	1,600,000.00
11	ATC SHARIAH UNIT FUND	10	12.00%	3,000,000.00	3,600,000.00	715,000.00	2,885,000.00
Total -b					55,728,229.78	10,821,145.96	44,907,083.82
c. Minimum guaranteed return(received)							
JMI Hospital Requisite & Mfg.					50,000,000.00		
Total- c					50,000,000.00		
d . Minimum guaranteed return(receivable)							
JMI Hospital Requisite & Mfg.					39,100,000.00		
Total- d					39,100,000.00		
e. Dividend Receivable from listed securities During FY 2018-19					163,436,309.20		
f. DIVIDEND RECEIVED FROM SUBSIDIARIES							
ICB ASSET MANAGEMENT COMPANY LTD.		100	35.00%	3,937,494.00	137,812,290.00	27,562,458.00	110,249,832.00
ICB ASSET MANAGEMENT COMPANY LTD.		100	15.00%	3,937,494.00	59,062,410.00	11,812,482.00	47,249,928.00

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
	ICB SECURITIES TRADING COMPANY LTD.	100	12.00%	4,049,994.00	48,599,928.00	9,719,985.60	38,879,942.40
	Total-d				245,474,628.00	49,094,925.60	196,379,702.40
	g. Dividend receivable from subsidiaries						
	ICB Capital Managemet Company Ltd.				98,894,232.00		
	Total-e				98,894,232.00		
	h.Dividend received from Bangladesh Fund						
	BANGLADESH FUND	100	6.00%	72,269,756.00	433,618,536.00	86,713,707.20	346,904,828.80
	Total-f				433,618,536.00	86,713,707.20	346,904,828.80
	i. Dividend received from Preference Share(Non-listed)						
	Bangladesh Development Co. Ltd				7,419,815.00		
	Kores BD Ltd				7,688,320.00		
	Universal Medical College				2,133,633.00		
	Orion Power Rupsha Ltd				77,856,937.83		
	Total-i				95,098,705.83		
	j. Adjustment of the dividend of MTB Unit Fund(FY 2017-18) with ICB Unit Fund				(4,160,000.00)		
	Total-A(a+b+c+d+e+f+g+h+i+j)				2,974,651,983.71		
B.	Portfolio-2						
	a.DIVIDEND RECEIVED						
1	ASIA INSURANCE LTD.	10	10.0%	10,935.00	10,935.00	2,187.00	8,748.00
2	RUPALI INSURANCE LTD.	10	5.0%	1,010,040.00	505,020.00	101,004.00	404,016.00
3	MARICO BANGLADESH LTD .	10	100.0%	466.00	4,660.00	932.00	3,728.00
4	PROVATI INSURANCE COMPANY LTD.	10	10.0%	3,128.00	3,128.00	625.60	2,502.40
5	NCC BANK LTD.	10	13.0%	925,137.00	1,202,678.10	240,535.62	962,142.48
6	EASTERN INSURANCE COMPANY LTD.	10	20.0%	80,723.00	161,446.00	32,289.20	129,156.80
7	PRAGATI INSURANCE COMPANY LTD.	10	13.0%	13,621.00	17,707.30	3,541.46	14,165.84
8	PEOPLES INSURANCE COMPANY LTD.	10	10.0%	906,010.00	906,010.00	181,202.00	724,808.00
9	GRAMEENPHONE LTD. (INTERIM)	10	125.0%	2,941,629.00	36,770,362.50	7,354,072.50	29,416,290.00
10	CAPM BDBL MUTUAL FUND-01	10	7.0%	10,000,000.00	7,000,000.00	1,400,000.00	5,600,000.00
11	MARICO BD LTD. (INTERIM)	10	150.0%	466.00	6,990.00	1,398.00	5,592.00
12	NATIONAL LIFE INSURANCE COMPANY LTD.	10	20.0%	3,189.00	6,378.00	1,275.60	5,102.40
13	UNITED POWER GENERATION & DISTRIBUTION CO.LTD.	10	90.0%	277.00	2,493.00	498.60	1,994.40
14	APEX TANNERY LIMITED.	10	40.0%	740,799.00	2,963,196.00	592,639.20	2,370,556.80
15	THE PENINSULA CHITTAGONG LTD.	10	5.0%	310.00	155.00	31.00	124.00
16	ARGON DENIMS LTD.	10	15.0%	4,508,732.00	6,763,098.00	1,352,619.60	5,410,478.40
17	MARICO BD LTD. (INTERIM)	10	250.0%	6,106.00	152,650.00	30,530.00	122,120.00
18	EASTERN HOUSING LTD.	10	25.0%	2,283,834.00	5,709,585.00	1,141,917.00	4,567,668.00
19	APEX FOOTWEAR LTD.	10	55.0%	681,356.00	3,747,458.00	749,491.60	2,997,966.40
20	THE IBN SINA PHARMACEUTICALS IND.LTD.	10	30.0%	13,741.00	41,223.00	8,244.60	32,978.40
21	BANGLADESH SUBMARINE CABLE COMPANY LTD.	10	5.0%	774,568.00	387,284.00	77,456.80	309,827.20
22	MJL BANGLADESH LTD.	10	45.0%	4,061,207.00	18,275,431.50	3,655,086.30	14,620,345.20
23	BSRM STEELS LTD.	10	10.0%	15,942,408.00	15,942,408.00	3,188,481.60	12,753,926.40
24	BANGLADESH STEEL RE-ROLLING MILLS LTD.	10	10.0%	3,062,312.00	3,062,312.00	612,462.40	2,449,849.60
25	BANGLADESH SHIPPING CORPORATION.	10	6.0%	2,978,819.00	1,787,291.40	357,458.28	1,429,833.12
26	FAREAST ISLAMI LIFE INSURANCE COMPANY LTD.	10	25.0%	352,494.00	881,235.00	176,247.00	704,988.00
27	DOREEN POWER GENERATION & SYSTEMS LTD.	10	15.0%	1,505,458.00	2,258,187.00	451,637.40	1,806,549.60
28	IFAD AUTOS LTD.	10	22.0%	1,161,530.00	2,555,366.00	511,073.20	2,044,292.80
29	THE ACME LABORATORIES LTD.	10	35.0%	4,836,634.00	16,928,219.00	3,385,643.80	13,542,575.20
30	ENVOY TEXTILES LTD.	10	10.0%	8,685,523.00	8,685,523.00	1,737,104.60	6,948,418.40
31	MI CEMENT FACTORY LTD.	10	15.0%	3,841,911.00	5,762,866.50	1,152,573.30	4,610,293.20
32	UNIQUE HOTEL AND RESORTS LTD.	10	22.0%	4,949,551.00	10,889,012.20	2,177,802.44	8,711,209.76
33	BEACON PHARMA LTD.	10	6.0%	1,980,523.00	1,188,313.80	237,662.76	950,651.04
34	SQUARE TEXTILE LTD .	10	20.0%	7,296,963.00	14,593,926.00	2,918,785.20	11,675,140.80
35	SQUARE PHARMA LTD.	10	36.0%	7,744,761.00	27,881,139.60	5,576,227.92	22,304,911.68
36	OLYMPIC INDUSTRIES LTD.	10	48.0%	530,908.00	2,548,358.40	509,671.68	2,038,686.72
37	MATIN SPINNING MILLS LTD.	10	17.0%	1,830,555.00	3,111,943.50	622,388.70	2,489,554.80
38	SAIHAM TEXTILE MILLS LTD.	10	15.0%	2,102,945.00	3,154,417.50	630,883.50	2,523,534.00
39	AAMRA TECHNOLOGIES LTD.	10	10.0%	5,112,092.00	5,112,092.00	1,022,418.40	4,089,673.60

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
40	MALEK SPINNING MILLS LTD.	10	10.0%	121,071.00	121,071.00	24,214.20	96,856.80
41	ACI FORMULATION LTD.	10	35.0%	5,105,440.00	17,869,040.00	3,573,808.00	14,295,232.00
42	ACI LIMITED.	10	115.0%	3,050,988.00	35,086,362.00	7,017,272.40	28,069,089.60
43	RENATA LTD.	10	95.0%	183,441.00	1,742,689.50	348,537.90	1,394,151.60
44	SAIHAM COTTON MILLS LTD.	10	10.0%	116,641.00	116,641.00	23,328.20	93,312.80
45	PREMIER CEMENT MILLS LTD.	10	10.0%	955,298.00	955,298.00	191,059.60	764,238.40
46	HWA WELL TEXTILE (BD) LTD.	10	17.0%	92,410.00	157,097.00	31,419.40	125,677.60
47	KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.	10	2.0%	181,923.00	36,384.60	7,276.92	29,107.68
48	BANGLADESH EXPORT IMPORT COMPANY LTD.	10	5.0%	13,579,103.00	6,789,551.50	1,357,910.30	5,431,641.20
49	BEXIMCO PHARMA LTD.	10	12.5%	20,708,468.00	25,885,585.00	5,177,117.00	20,708,468.00
50	GLOBAL HEAVY CHEMICALS LTD.	10	10.0%	769,083.00	769,083.00	153,816.60	615,266.40
51	HAMID FABRICS LTD.	10	10.0%	1,372,765.00	1,372,765.00	274,553.00	1,098,212.00
52	SAIF POWERTEC LTD.	10	5.0%	2,410,025.00	1,205,012.50	241,002.50	964,010.00
53	BENGAL WINDSOR THERMOPLASTICS LTD.	10	5.0%	8,522,452.00	4,261,226.00	852,245.20	3,408,980.80
54	CVO PETROCHEMICAL REFINERY LTD.	10	2.0%	7,580.00	1,516.00	303.20	1,212.80
55	TITAS GAS TRANSMISSION & DISTRIBUTION LTD.	10	25.0%	5,410,886.00	13,527,215.00	2,705,443.00	10,821,772.00
56	AGRICULTURAL MARKETING COMPANY LTD.(PRAN)	10	32.0%	59,520.00	190,464.00	38,092.80	152,371.20
57	BATA SHOE COMPANY BD LTD.	10	240.0%	1,892.00	45,408.00	9,081.60	36,326.40
58	NAVANA CNG LTD.	10	12.0%	1,153,052.00	1,383,662.40	276,732.48	1,106,929.92
59	AGNI SYSTEMS LTD.	10	5.0%	24,900.00	12,450.00	2,490.00	9,960.00
60	JMI SYRINGES & MEDICAL DEVICES LTD.	10	30.0%	16,160.00	48,480.00	9,696.00	38,784.00
61	DESCO	10	10.0%	14,154,364.00	14,154,364.00	2,830,872.80	11,323,491.20
62	SHAHJIBAZAR POWER COMPANY LTD.	10	25.0%	423,090.00	1,057,725.00	211,545.00	846,180.00
63	POWER GRID COMPANY OF BANGLADESH LTD.	10	17.0%	2,207,768.00	3,753,205.60	750,641.12	3,002,564.48
64	MEGHNA PETROLEUM LTD.	10	140.0%	2,589,849.00	36,257,886.00	7,251,577.20	29,006,308.80
65	JAMUNA OIL COMPANY LTD.	10	130.0%	1,184,282.00	15,395,666.00	3,079,133.20	12,316,532.80
66	PADMA OIL COMPANY LTD.	10	130.0%	1,533,201.00	19,931,613.00	3,986,322.60	15,945,290.40
67	AFTAB AUTOMOBILES.	10	12.0%	1,410,904.00	1,693,084.80	338,616.96	1,354,467.84
68	ORION PHARMA LTD.	10	15.0%	8,488,663.00	12,732,994.50	2,546,598.90	10,186,395.60
69	DELTA BRAC HOUSING FINANCE CORP. LTD.	10	25.0%	11,460.00	28,650.00	5,730.00	22,920.00
70	LANKA BANGLA FINANCE LTD.	10	15.0%	3,236,106.00	4,854,159.00	970,831.80	3,883,327.20
71	IDLC FINANCE LTD.	10	35.0%	7,916,428.00	27,707,498.00	5,541,499.60	22,165,998.40
72	GREEN DELTA INSURANCE LTD.	10	10.0%	717,433.00	717,433.00	143,486.60	573,946.40
73	GRAMEENPHONE LTD.	10	155.0%	1,543,037.00	23,917,073.50	4,783,414.70	19,133,658.80
74	RAK CERAMICS BANGLADESH LTD.	10	10.0%	1,778,927.00	1,778,927.00	355,785.40	1,423,141.60
75	MARICO BANGLADESH LTD.	10	200.0%	5,694.00	113,880.00	22,776.00	91,104.00
76	IPDC FINANCE LTD.	10	7.0%	156,114.00	109,279.80	21,855.96	87,423.84
77	BATBC	10	500.0%	45,132.00	2,256,600.00	451,320.00	1,805,280.00
78	BANK ASIA LTD.	10	5.0%	3,439,284.00	1,719,642.00	343,928.40	1,375,713.60
79	ISLAMIC FINANCE & INVESTMENT LTD.	10	10.0%	1,340,434.00	1,340,434.00	268,086.80	1,072,347.20
80	PRIME BANK LTD.	10	12.5%	2,858,393.00	3,572,991.25	714,598.25	2,858,393.00
81	EASTERN BANK LTD.	10	20.0%	823,377.00	1,646,754.00	329,350.80	1,317,403.20
82	RSRM LTD.	10	12.0%	4,172,086.00	5,006,503.20	1,001,300.64	4,005,202.56
83	LAFARGE HOLCIM BANGLADESH LTD.	10	10.0%	30,477,000.00	30,477,000.00	6,095,400.00	24,381,600.00
84	GSP FINANCE COMPANY LTD.	10	18.0%	2,826,299.00	5,087,338.20	1,017,467.64	4,069,870.56
85	PUBALI BANK LTD.	10	10.0%	4,585,687.00	4,585,687.00	917,137.40	3,668,549.60
86	DHAKA BANK LTD.	10	5.0%	2,828,481.00	1,414,240.50	282,848.10	1,131,392.40
87	HEIDELBERG CEMENT BD LTD.	10	75.0%	2,669,814.00	20,023,605.00	4,004,721.00	16,018,884.00
88	UTTARA BANK LTD.	10	20.0%	1,331,297.00	2,662,594.00	532,518.80	2,130,075.20
	Total-a				566,554,329.15	113,310,865.83	453,243,463.32
	b.Dividend Receivable During FY 2018-19				90,433,287.20		
	Total-B(a+b)				656,987,616.35		
C.	Portfolio-3						
	a. DIVIDEND RECEIVED						
1	FAREAST ISLAMI LIFE INSURANCE COMPANY LTD.	10	25.0%	10,756.00	26,890.00	5,378.00	21,512.00
2	UNIQUE HOTEL AND RESORTS LTD.	10	22.0%	193,912.00	426,606.40	85,321.28	341,285.12
3	SUMMIT POWER LTD.	10	30.0%	500,000.00	1,500,000.00	300,000.00	1,200,000.00
4	SHEPHERD INDUSTRIES LTD.	10	12.0%	500.00	600.00	120.00	480.00

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
5	SQUARE TEXTILE LTD.	10	20.0%	17,320.00	34,640.00	6,928.00	27,712.00
6	SQUARE PHARMA LTD.	10	36.0%	474,436.00	1,707,969.60	341,593.92	1,366,375.68
7	OLYMPIC INDUSTRIES LTD.	10	48.0%	6,964.00	33,427.20	6,685.44	26,741.76
8	MATIN SPINNING MILLS LTD.	10	17.0%	12,770.00	21,709.00	4,341.80	17,367.20
9	ACI LIMITED.	10	115.0%	4,065.00	46,747.50	9,349.50	37,398.00
10	SHASHA DENIMS LTD.	10	15.0%	216,000.00	324,000.00	64,800.00	259,200.00
11	BANGLADESH EXPORT IMPORT COMPANY LTD.	10	5.0%	2,667,185.00	1,333,592.50	266,718.50	1,066,874.00
12	RANGPUR FOUNDRY LTD.	10	23.0%	32,160.00	73,968.00	14,793.60	59,174.40
13	BEXIMCO PHARMA LTD.	10	12.5%	1,424,472.00	1,780,590.00	356,118.00	1,424,472.00
14	GLOBAL HEAVY CHEMICALS LTD.	10	10.0%	106,050.00	106,050.00	21,210.00	84,840.00
15	HAMID FABRICS LTD.	10	10.0%	114,523.00	114,523.00	22,904.60	91,618.40
16	TITAS GAS TRANSMISSION & DISTRIBUTION LTD.	10	25.0%	793,771.00	1,984,427.50	396,885.50	1,587,542.00
17	AGRICULTURAL MARKETING COMPANY LTD.(PRAN)	10	32.0%	34,136.00	109,235.20	21,847.04	87,388.16
18	BATA SHOE COMPANY BD LTD.	10	240.0%	7,965.00	191,160.00	38,232.00	152,928.00
19	NAVANA CNG LTD.	10	12.0%	297,723.00	357,267.60	71,453.52	285,814.08
20	AGNI SYSTEMS LTD.	10	5.0%	1,545,071.00	772,535.50	154,507.10	618,028.40
21	ORION PHARMA LTD.	10	15.0%	135,138.00	202,707.00	40,541.40	162,165.60
22	DESCO	10	10.0%	836,937.00	836,937.00	167,387.40	669,549.60
23	SHAHJIBAZAR POWER COMPANY LTD.	10	25.0%	167,828.00	419,570.00	83,914.00	335,656.00
24	POWER GRID COMPANY OF BANGLADESH LTD.	10	17.0%	477,732.00	812,144.40	162,428.88	649,715.52
25	MEGHNA PETROLEUM LTD.	10	140.0%	90,076.00	1,261,064.00	252,212.80	1,008,851.20
26	JAMUNA OIL COMPANY LTD.	10	130.0%	404,411.00	5,257,343.00	1,051,468.60	4,205,874.40
27	QUEEN SOUTH TEXTILE MILLS LTD.	10	7.0%	99,500.00	69,650.00	13,930.00	55,720.00
28	PADMA OIL COMPANY LTD.	10	130.0%	47,378.00	615,914.00	123,182.80	492,731.20
29	DELTA BRAC HOUSING FINANCE CORP. LTD.	10	25.0%	32,712.00	81,780.00	16,356.00	65,424.00
30	LANKA BANGLA FINANCE LTD.	10	15.0%	3,894.00	5,841.00	1,168.20	4,672.80
31	IDLC FINANCE LTD.	10	35.0%	3,766,642.00	13,183,247.00	2,636,649.40	10,546,597.60
32	GREEN DELTA INSURANCE LTD.	10	10.0%	480.00	480.00	96.00	384.00
33	RELIANCE INSURANCE LTD.	10	15.0%	20,543.00	30,814.50	6,162.90	24,651.60
34	GRAMEENPHONE LTD.	10	155.0%	89,726.00	1,390,753.00	278,150.60	1,112,602.40
35	RAK CERAMICS BANGLADESH LTD.	10	10.0%	522,683.00	522,683.00	104,536.60	418,146.40
36	MARICO BANGLADESH LTD.	10	200.0%	20,831.00	416,620.00	83,324.00	333,296.00
37	IPDC FINANCE LTD.	10	7.0%	50,561.00	35,392.70	7,078.54	28,314.16
38	UNITED FINANCE LTD.	10	10.0%	37,182.00	37,182.00	7,436.40	29,745.60
39	BATBC	10	500.0%	26,093.00	1,304,650.00	260,930.00	1,043,720.00
40	BANK ASIA LTD.	10	5.0%	5,301,438.00	2,650,719.00	530,143.80	2,120,575.20
41	NATIONAL HOUSING FINANCE & INVESTMENT LTD.	10	10.0%	203,035.00	203,035.00	40,607.00	162,428.00
42	PRIME BANK LTD.	10	12.5%	7,175,786.00	8,969,732.50	1,793,946.50	7,175,786.00
43	EASTERN BANK LTD.	10	20.0%	1,429,043.00	2,858,086.00	571,617.20	2,286,468.80
44	LAFARGE HOLCIM BANGLADESH LTD.	10	10.0%	1,421,472.00	1,421,472.00	284,294.40	1,137,177.60
45	GSP FINANCE COMPANY LTD.	10	18.0%	727,054.00	1,308,697.20	261,739.44	1,046,957.76
46	PUBALI BANK LTD.	10	10.0%	5,304,303.00	5,304,303.00	1,060,860.60	4,243,442.40
47	DHAKA BANK LTD.	10	5.0%	4,038,455.00	2,019,227.50	403,845.50	1,615,382.00
48	RECKITT BENCKISER BD LTD.	10	700.0%	362.00	25,340.00	5,068.00	20,272.00
49	UTTARA BANK LTD.	10	20.0%	1,520,969.00	3,041,938.00	608,387.60	2,433,550.40
	Total-a				65,233,261.80	13,046,652.36	52,186,609.44
	b.Dividend Receivable During FY 2018-19				22,454,933.70		
	Total- C(a+b)				87,688,195.50		
	D.Branches:						
	I.Chattogram						
	a.DIVIDEND RECEIVED						
1	ICB AMCL CONVERTED FIRST FUND	10.00	6.00%	70,737	42,442.20	3,488.44	38,953.76
2	ICB AMCL 2ND MF	10.00	6.00%	764,400	458,640.00	86,728.00	371,912.00
3	GRAMEEN ONE SCH 2	10.00	12.00%	50,978	61,173.60	7,234.72	53,938.88
4	MEGHNA LIFE INS.	10.00	20.00%	52,443	104,886.00	20,977.20	83,908.80
5	PENINSULA	10.00	5.00%	50,000	25,000.00	5,000.00	20,000.00
6	BSCCL	10.00	5.00%	10,000	5,000.00	1,000.00	4,000.00
7	MJL BD	10.00	45.00%	70,000	315,000.00	63,000.00	252,000.00

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
8	BSRM STEELS	10.00	10.00%	122,000	122,000.00	24,400.00	97,600.00
9	BSRM LTD.	10.00	10.00%	50,000	50,000.00	10,000.00	40,000.00
10	UNIQUE HOTEL	10.00	22.00%	130,000	286,000.00	57,200.00	228,800.00
11	SUMMIT POWER	10.00	30.00%	414,000	1,242,000.00	248,400.00	993,600.00
12	SQUARE PHARMA	10.00	36.00%	50,000	180,000.00	36,000.00	144,000.00
13	CONFIDENCE CEMENT	10.00	15.00%	2,000	3,000.00	600.00	2,400.00
14	RANGPUR FOUNDRY LTD	10.00	23.00%	5,000	11,500.00	2,300.00	9,200.00
15	BEXIMCO LTD	10.00	5.00%	446,775	223,387.50	44,677.50	178,710.00
16	FRACTINAL DIV BEXIMCO				18.72	-	18.72
17	BEXIMCO PHARMA	10.00	12.50%	50,000	62,500.00	12,500.00	50,000.00
18	SAIF POWER	10.00	5.00%	205,616	102,808.00	20,561.60	82,246.40
19	FRACTINAL DIV SAIF POWER				6.48	-	6.48
20	ENVOY TEXTILE	10.00	10.00%	7,350	7,350.00	1,470.00	5,880.00
21	AAMRA TECH	10.00	10.00%	50,000	50,000.00	10,000.00	40,000.00
22	TITAS GAS	10.00	25.00%	155,000	387,500.00	77,500.00	310,000.00
23	AMCL PRAN	10.00	32.00%	21,000	67,200.00	10,080.00	57,120.00
24	ACME LAB	10.00	35.00%	37,000	129,500.00	25,900.00	103,600.00
25	PRIME ISLAMI LIFE INSURANCE	10.00	15.00%	20,000	30,000.00	6,000.00	24,000.00
26	BD COM	10.00	7.00%	50,500	35,350.00	5,302.50	30,047.50
27	NAVANA CNG	10.00	12.00%	40,000	48,000.00	9,600.00	38,400.00
28	BEACON PHARMA	10.00	6.00%	10,000	6,000.00	1,200.00	4,800.00
29	AGNI SYSTEM	10.00	5.00%	86,750	43,375.00	8,675.00	34,700.00
30	FRACTINAL DIV AGNI SYSTEM				11.10	-	11.10
31	RSRM STEEL	10.00	12.00%	70,000	84,000.00	16,800.00	67,200.00
32	DESCO	10.00	10.00%	72,765	72,765.00	14,553.00	58,212.00
33	JAMUNA OIL	10.00	130.00%	45,000	585,000.00	117,000.00	468,000.00
34	MAKSONS SPINING	10.00	5.00%	55,152	27,576.00	5,515.20	22,060.80
35	PADMA OIL	10.00	130.00%	72,100	937,300.00	187,460.00	749,840.00
36	ORION PHARMA	10.00	15.00%	150,000	225,000.00	45,000.00	180,000.00
37	RAK CERAMICS	10.00	10.00%	200,000	200,000.00	40,000.00	160,000.00
38	IDLC	10.00	35.00%	40,000	140,000.00	28,000.00	112,000.00
39	FRACTINAL DIV IDLC				541.93	-	541.93
40	ARAMIT LTD	10.00	50.00%	6,800	34,000.00	6,800.00	27,200.00
41	ISLAMIC FINANCE INV LTD.	10.00	10.00%	50,000	50,000.00	10,000.00	40,000.00
42	LAFARGE HOLCIM BD LTD.	10.00	10.00%	78,000	78,000.00	15,600.00	62,400.00
43	PUBALI BANK LTD	10.00	10.00%	41,183	41,183.00	8,236.60	32,946.40
44	FRAC DIVIDEND OF PUBALI BANK LTD				12.55	-	12.55
45	HEIDELBERG CEMENT	10.00	75.00%	25,630	192,225.00	38,445.00	153,780.00
Total- a					6,767,252.08	1,333,204.76	5,434,047.32
b.Dividend Receivable					302,000.00		
Total- I(a+b)					7,069,252.08		
II.Rajshahi							
a.DIVIDEND RECEIVED							
1	PRAGATI INSURANCE	10	13.00%	163,080	212,004.00	31,800.60	180,203.40
2	ICB EMP PF MF-1	10	5.50%	2,135,517	1,174,534.35	229,906.87	944,627.48
3	1ST JANATA MF	10	2.00%	1,759,622	351,924.40	65,384.88	286,539.52
4	BSCCL	10	5.00%	30,921	15,460.50	3,092.10	12,368.40
5	BSRM STEEL	10	10.00%	223,830	223,830.00	44,766.00	179,064.00
6	BSRM LTD	10	10.00%	29,750	29,750.00	5,950.00	23,800.00
7	FAREAST ISLAMI INSURANCE	10	25.00%	41,860	104,650.00	20,930.00	83,720.00
8	AAMRA NET LTD	10	10.00%	32,000	32,000.00	6,400.00	25,600.00
9	BEXIMCO PHARMA	10	12.50%	44,000	55,000.00	11,000.00	44,000.00
10	BEXIMCO LTD	10	5.00%	311,305	155,652.50	31,130.50	124,522.50
11	MALEK SPINNING	10	10.00%	29,700	29,700.00	5,940.00	23,760.00
12	JMI SYRINGES & MEDI. DEV. LTD	10	30.00%	83,024	249,072.00	37,360.80	211,711.20
13	NAVANA CNG	10	12.00%	52,024	62,428.80	12,485.76	49,943.04
14	BEACON PHARMA	10	6.00%	50,500	30,300.00	6,060.00	24,240.00

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
15	POWER GRID CO. LTD	10	17.00%	148,600	252,620.00	50,524.00	202,096.00
16	DESCO	10	10.00%	121,750	121,750.00	24,350.00	97,400.00
17	PADMA OIL	10	130.00%	1,231,400	1,600,820.00	320,164.00	1,280,656.00
18	RAK CERAMIC	10	10.00%	38,985	38,985.00	7,797.00	31,204.44
19	SAPORT	10	12.50%	71,187	88,983.75	17,796.75	71,187.00
20	NATIONAL HOUSING LTD	10	10.00%	20,000	20,000.00	4,000.00	16,000.00
21	RAK CERAMIC				16.44		16.44
22	1ST JANATA BANK MF				3.03		3.03
23	BEXIMCO LTD				6.25		6.25
24	DESH GARMENTS				23.20		23.20
25	R.N. SPINING MILLS				8.05		8.05
26	KARNAPHULI INS LTD				6.47		6.47
27	ATLAS BANGLADESH				28.02		28.02
	Total-a				4,849,556.76	936,839.26	3,912,740.44
	b.Dividend Receivable				1,813,436.50		
	Total-II (a+b)				6,662,993.26		
III. Khulna							
a.DIVIDEND RECEIVED							
1	LAFARGEHOLCIM BD. LTD.	10	5.00%	50,000	25,000.00	5,000.00	20,000.00
2	HEIDELBERG CEMENT BD. LTD.	10	150.00%	11,000	165,000.00	24,750.00	140,250.00
3	THE CITY BANK LTD.	10	19.00%	29,700	56,430.00	11,286.00	45,144.00
4	IBBL MUDARABA PERPETUAL BOND	1000	8.66%	625	54,125.00	2,706.25	51,418.75
5	EASTERN INSURANCE LTD.	10	7.50%	25,435	19,076.25	2,849.61	16,226.64
6	EASTERN INSURANCE LTD.				11.83		-
7	DHAKA INSURANCE LTD.	10	12.50%	16,050	20,062.50	4,012.50	16,050.00
8	PIONEER INSURANCE LTD.	10	15.00%	10,000	15,000.00	3,000.00	12,000.00
9	CENTRAL INS. COMPANY LTD.	10	12.00%	37,117	44,540.40	6,681.06	37,859.34
10	KARNAPHULY INSURANCE LTD.	10	6.00%	34,177	32,820.91	16,404.96	16,415.95
11	BGIC LTD.	10	10.00%	84,322	84,322.00	16,864.40	67,457.60
12	ICB AMCL SONALI BANK 1ST M/F	10	7.00%	252,000	176,400.00	30,280.00	146,120.00
13	ICB EMP PROVIDENT FUND 1ST M/F	10	5.50%	505,000	277,750.00	50,550.00	227,200.00
14	ICB AMCL 3RD NRB M/F	10	5.00%	110,000	55,000.00	6,000.00	49,000.00
15	IFIL 1ST M/F	10	9.00%	17,000	15,300.00	-	15,300.00
16	ICB AMCL 2ND NRB M/F	10	6.00%	121,000	72,600.00	9,520.00	63,080.00
17	EASTERN INSURANCE LTD.	10	20.00%	15,920	31,840.00	6,368.00	25,472.00
18	GENERATION NEXT FASHIONS LTD.	10			7.34	-	7.34
19	MEGHNA LIFE INS. LTD.	10	20.00%	11,096	22,192.00	4,438.40	17,753.60
20	GRAMEEN ONE SCH.-2	10	12.00%	101,956	122,347.20	19,469.44	102,877.76
21	EASTERN HOUSING LTD.	10	25.00%	8,000	20,000.00	4,000.00	16,000.00
22	BD SUBMARINE CABLE COMPANY LTD.	10	5.00%	58,300	29,150.00	2,915.00	26,235.00
23	MOBIL JAMUNA BD LTD.	10	45.00%	37,000	166,500.00	33,300.00	133,200.00
24	PRAGATI INSURANCE LTD.	10	13.00%	22,268	28,948.40	2,894.84	26,053.56
25	PRAGATI INSURANCE LTD.	10			8.96	-	8.96
26	ACME LABORATORIES	10	35.00%	89,000	311,500.00	62,300.00	249,200.00
27	KHULNA POWER COMPANY LTD.	10	30.00%	500	1,500.00	300.00	1,200.00
28	DOREN POWER LTD.	10	15.00%	18,000	27,000.00	5,400.00	21,600.00
29	SUMIT POWER LTD.	10	30.00%	13,500	40,500.00	8,100.00	32,400.00
30	SQUARE PHARMACEUTICALS LTD.	10	36.00%	12,100	43,560.00	8,712.00	34,848.00
31	CVO PETROCHEMICAL	10	2.00%	637	127.40	19.11	108.29
32	PREMIER CEMENT MILLS LTD.	10	10.00%	1,900	1,900.00	285.00	1,615.00
33	AMAN FEED LTD.	10	20.00%	7,000	14,000.00	2,800.00	11,200.00
34	IFAD AUTOS LTD.	10	22.00%	25,000	55,000.00	8,250.00	46,750.00
35	TITAS GAS LTD.	10	25.00%	33,580	83,950.00	16,790.00	67,160.00
36	BEXIMCO LTD.	10	5.00%	249,326	124,663.00	24,932.60	99,730.40
37	AMCL (PRAN)	10	32.00%	3,000	9,600.00	1,920.00	7,680.00
38	PRAGATI INSURANCE LTD.	10			7.50	-	7.50
39	BEXIMCO PHARMA	10	12.50%	17,300	21,625.00	4,325.00	17,300.00
40	AFTAB AUTOMOBILES LTD.	10	10.00%	23,500	28,200.00	5,640.00	22,560.00

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
41	SAIF POWERTECH LTD.	10			3.67	-	3.67
42	SAIF POWERTECH LTD.	10	5.00%	2,027	1,013.50	152.00	861.50
43	HAMID FEBRICS LTD.	10	10.00%	54,075	54,075.00	10,815.00	43,260.00
44	MEGHNA PETROLIUM LTD.	10	140.00%	64,962	909,468.00	136,420.20	773,047.80
45	POWER GRID CO. BD.LTD.	10	17.00%	63,822	108,497.40	16,274.61	92,222.79
46	S. ALAM COLD ROLLED STEELS LTD.	10	10.00%	40,350	40,350.00	4,035.00	36,315.00
47	JAMUNA OIL COMPANY LTD.	10	130.00%	20,000	260,000.00	52,000.00	208,000.00
48	MAKSON SPINNING MILLS LTD.	10	5.00%	53,883	26,941.50	5,388.30	21,553.20
49	PADMA OIL CO. LTD.	10	130.00%	4,500	58,500.00	11,700.00	46,800.00
50	LANKA BANGLA FINANCE LTD.	10	15.00%	10,000	15,000.00	3,000.00	12,000.00
51	RAK CERAMIC LTD.	10	10.00%	95,000	95,000.00	19,000.00	76,000.00
52	IDLC LTD.	10	35.00%	15,000	52,500.00	10,296.78	42,203.22
53	LEGACY FOOTWEAR LTD.	10	5.00%	6,000	3,000.00	450.00	2,550.00
54	ATLAS BD LTD.	10			28.03	-	28.03
55	BATBC	10	500.00%	10	500.00	50.00	450.00
56	ISLAMIC FINANCE AND INVESTMENT	10	10.00%	30,000	30,000.00	6,000.00	24,000.00
57	NATIONAL HOUSING FINANCE & INVESTMENT	10	10.00%	3,000	3,000.00	450.00	2,550.00
58	LAFARGEHOLCIM BD. LTD.	10	10.00%	50,000	50,000.00	10,000.00	40,000.00
59	UTTARA BANK	10	20.00%	4,000	8,000.00	1,600.00	6,400.00
60	HEIDELBERG CEMENT BD. LTD.	10	75.00%	11,000	82,500.00	16,500.00	66,000.00
Total-a					4,095,942.79	717,196.06	3,378,734.90
b.Dividend Receivable					-		
Total-III(a+b)					4,095,942.79		
IV.Barisal							
a.DIVIDEND RECEIVED							
1	ACI FORMULATION LTD.	10	35.00%	7,945	27,807.50	4,171.13	23,636.38
2	ACI LIMITD	10	115.00%	2,541	29,221.50	4,383.23	24,838.28
3	ACME LAB	10	35.00%	50,000	175,000.00	35,000.00	140,000.00
4	AFTAB AUTO LTD	10	12.00%	3,000	3,600.00	720.00	2,880.00
5	BATA SHOE LTD.	10	105.00%	200	2,100.00	420.00	1,680.00
6	BATA SHOE LTD.	10	240.00%	200	4,800.00	960.00	3,840.00
7	BEXIMCO LIMITED	10	5.00%	283,948	141,974.00	28,394.80	113,579.20
8	BXPHERMA	10	12.50%	129,000	161,250.00	32,250.00	129,000.00
9	BSRM LTD	10	10.00%	39,600	39,600.00	7,920.00	31,680.00
10	CVOPRL	10	2.00%	3,000	600.00	120.00	480.00
11	FAREAST ISL LIFE INS CO.LTD	10	25.00%	3,259	8,147.50	1,629.50	6,518.00
12	GLAXOSMITHKLIN (BD) LTD	10	530.00%	400	21,200.00	4,240.00	16,960.00
13	GRAMEEN PHONE LTD	10	125.00%	12,500	156,250.00	31,250.00	125,000.00
14	GRAMEEN PHONE LTD (INT.)	10	155.00%	10,300	159,650.00	31,930.00	127,720.00
15	ICB AMCLCONVT. 1ST UF	10		37,230	27,922.50		
16	LANKA BANGLA FINANCE	10	15.00%	21,772	32,658.00	6,531.60	26,126.40
17	LAFARGE HOLCIM LTD	10	10.00%	115,900	115,900.00	23,180.00	92,720.00
18	MAKSON SPINNING	10	5.00%	191,962	95,981.00	19,196.20	76,784.80
19	MEGHNA LIFE INSU CO. LTD	10	20.00%	30,816	61,632.00	12,326.40	49,305.60
20	MEGHNA PETROLEUM LTD.	10	140.00%	16,000	224,000.00	44,800.00	179,200.00
21	MJL BD LTD.	10	45.00%	37,000	166,500.00	33,300.00	133,200.00
22	NAVANA CNG LTD	10	12.00%	5,000	6,000.00	1,200.00	4,800.00
23	PADMA OIL	10	130.00%	1,000	13,000.00	2,600.00	10,400.00
24	POWER GRID COMPANY LTD	10	17.00%	35,000	59,500.00	11,900.00	47,600.00
25	RAK CERAMICS (BD) LTD	10	10.00%	71,881	71,881.00	14,376.20	57,504.80
26	RSRM LTD	10	12.00%	59,085	70,902.00	14,180.40	56,721.60
27	S. ALAM CRS LTD	10	10.00%	50,000	50,000.00	10,000.00	40,000.00
28	SAIF POWERTECH	10	5.00%	71,400	35,700.00	7,140.00	28,560.00
29	SPCL	10	25.00%	50,696	126,740.00	25,348.00	101,392.00
30	SQUARE PHARMA LTD	10	36.00%	1,500	5,400.00	1,080.00	4,320.00
31	SQUARE TEX LTD.	10	20.00%	79,454	158,908.00	31,781.60	127,126.40
32	SUMIT POWER LTD	10	30.00%	10,000	30,000.00	6,000.00	24,000.00

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
33	TITAS GAS CO. LTD	10	25.00%	95,000	237,500.00	47,500.00	190,000.00
34	JAMUNA OIL	10	130.00%	11,000	143,000.00	28,600.00	114,400.00
	Total-a				2,664,325.00	524,429.05	2,139,895.95
	b.Fractional Dividend (Various Co.)				2,937.10		
	c.Dividend Receivable				242,600.00		
	Total-IV(a+b+c)				2,909,862.10		
	V.Sylhet						
	a.DIVIDEND RECEIVED						
1	ACI	10	115.00%	100.00	1,150.00	230.00	920.00
2	ACME LAB	10	35.00%	22,000.00	77,000.00	15,400.00	61,600.00
3	AFTAB AUTO LTD	10	12.00%	35,500.00	42,600.00	8,520.00	34,080.00
4	AGNI SYSTEM LTD	10	5.00%	140,884.00	70,442.00	14,084.93	56,357.07
5	AGRANI INSURANCE COM. LTD.	10	5.00%	8,724.00	4,362.00	872.40	3,489.60
6	AMCL (PRAN) LTD	10	32.00%	7,000.00	22,400.00	2,240.00	20,160.00
7	APEX ADELCHI FOOTWARE	10	55.00%	5,000.00	27,500.00	5,500.00	22,000.00
8	ASIA INSURANCE LTD.	10	10.00%	6,338.00	6,338.00	1,267.60	5,070.40
9	ASIA PACIFIC GENERAL INSURANCE COM. LTD.	10	15.00%	5,000.00	7,500.00	1,500.00	6,000.00
10	BANGLADESH SUBMARINE	10	5.00%	12,500.00	6,250.00	1,250.00	5,000.00
11	BANK ASIA	10	5.00%	172,469.00	86,234.50	17,246.90	68,987.60
12	BATA SHOE LTD.	10	240.00%	400.00	9,600.00	1,920.00	7,680.00
13	BATA SHOE LTD.	10	105.00%	100.00	1,050.00	210.00	840.00
14	BATBC	10	500.00%	80.00	4,000.00	800.00	3,200.00
15	BEACON PHARMACEUTICALS LTD.	10	6.00%	150,000.00	90,000.00	18,000.00	72,000.00
16	BEXIMCO LTD	10	5.00%	153,288.00	76,644.00	15,316.39	61,327.61
17	BEXIMCO PHARMA. LTD	10	12.50%	150,041.00	187,551.25	37,510.25	150,041.00
18	CENTRAL INSURANCE	10	12.00%	14,793.00	17,751.60	3,550.32	14,201.28
19	CONTINENTAL INSURANCE	10	5.00%	20,078.00	10,039.00	2,007.80	8,031.20
20	CVO	10	2.00%	4,590.00	918.00	183.60	734.40
21	DBH	10	25.00%	2,600.00	6,500.00	1,300.00	5,200.00
22	DELTA LIFE INSURANCE	10	25.00%	5,000.00	12,500.00	2,500.00	10,000.00
23	DESCO LTD	10	10.00%	86,318.00	86,318.00	17,263.60	69,054.40
24	EASTLAND INSURANCE	10	7.50%	9,083.00	6,812.25	1,362.45	5,449.80
25	GRAMEENPHONE LTD.	10	125.00%	8,000.00	100,000.00	20,000.00	80,000.00
26	GRAMEENPHONE LTD.	10	155.00%	8,000.00	124,000.00	24,800.00	99,200.00
27	HEIDELBERG CEMENT	10	75.00%	4,441.00	33,307.50	6,661.50	26,646.00
28	IBNE SINA	10	30.00%	2,000.00	6,000.00	900.00	5,100.00
29	ICB AMCL 2ND MF	10	6.00%	85,000.00	51,000.00	10,200.00	40,800.00
30	ICB AMCL 3RD NRB MF	10	5.00%	600,500.00	300,250.00	60,050.00	240,200.00
31	ICB EMPLOYEES PROVIDENT MF	10	5.50%	56,000.00	30,800.00	6,160.00	24,640.00
32	IDLC	10	35.00%	35,000.00	122,500.00	24,500.00	98,000.00
33	IFAD AUTOS	10	22.00%	30,000.00	66,000.00	13,200.00	52,800.00
34	ISLAMI FINANCE & INVESTMENT	10	10.00%	322,504.00	322,504.00	64,500.80	258,003.20
35	JAMUNA OIL CO. LTD.	10	130.00%	15,350.00	199,550.00	39,910.00	159,640.00
36	LAFARGE SURMA CEMENT	10	10.00%	46,500.00	46,500.00	9,300.00	37,200.00
37	MAKSON SPINNING	10	5.00%	41,972.00	20,986.00	4,197.20	16,788.80
38	MALEK SPINNING LTD	10	10.00%	25,820.00	25,820.00	5,164.00	20,656.00
39	MEGHNA PETROLEUM LTD.	10	140.00%	16,000.00	224,000.00	44,800.00	179,200.00
40	MJL BD LTD	10	45.00%	92,776.00	417,492.00	83,498.40	333,993.60
41	NAVANA CNG LTD	10	12.00%	48,382.00	58,058.40	11,611.68	46,446.72
42	PADMA OIL CO. LTD.	10	130.00%	10,000.00	130,000.00	26,000.00	104,000.00
43	PEOPLES INSURANCE COMPANY LTD.	10	10.00%	2,100.00	2,100.00	420.00	1,680.00
44	POWER GRID CO. LTD	10	17.00%	60,275.00	102,467.50	20,493.50	81,974.00
45	PRAGATI INSURANCE	10	13.00%	6,785.00	8,820.50	1,764.10	7,056.40
46	PRIME BANK	10	12.50%	218,834.00	273,542.50	54,708.50	218,834.00
47	PUBALI BANK	10	10.00%	203,492.00	203,492.00	40,698.40	162,793.60
48	RAK CERAMICS	10	10.00%	65,937.00	65,937.00	11,625.00	54,312.00
49	RENATA BD LTD	10	95.00%	1,000.00	9,500.00	1,900.00	7,600.00
50	SQUARE PHARMA LTD.	10	36.00%	52,062.00	187,423.20	37,484.64	149,938.56

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
51	SUMMIT POWER	10	30.00%	500.00	1,500.00	300.00	1,200.00
52	TITAS GAS LTD	10	25.00%	36,500.00	91,250.00	18,250.00	73,000.00
53	UNITED POWER GEN. LTD.	10	90.00%	10,000.00	90,000.00	18,000.00	72,000.00
54	UTTARA BANK	10	20.00%	69,943.00	139,886.00	27,977.20	111,908.80
	Total - a				4,316,147.20	859,111.16	3,457,036.04
	b. Fractional Dividend from Various Company				1,028.67	205.73	822.94
	c. Dividend Receivable During FY 2018-2019				445,277.50		
	d. ICB AMCL 1st NRB M.F Redemption Money wrongly posted (Bc-44(A) dt 03-10-2017) dividend on share now reversed				(1,059,520.00)		
	e. Additional amount of dividend receivable created in FY 2017-18 for counting 77883 shares instead of 74175 shares on record date of Bay Leasing Co. is now adjusted as per HO instruction				(3,692.25)		
	Total- V (a+b+c+d+e)				3,699,241.12		
	VI. Bogura						
	a.DIVIDEND RECEIVED						
1	EASTERN INSURANCE LTD	10	20.00%	30470	60,940.00	12,188.00	48,752.00
2	GRAMEEN PHONE	10	125.00%	8433	105,412.50	21,082.50	84,330.00
3	GRAMEEN ONE	10	12.00%	156804	188,164.80	37,632.96	150,531.84
4	PRAGATI INSURANCE LTD.	10	13.00%	117057	152,174.10	30,434.82	121,739.28
5	ASIAN TIGER SANDHANI GROWTH FUND	10	12.00%	280161	336,193.20	67,238.64	268,954.56
6	ICB AMCL FIRST AGRANI BANK MUTUAL FUND	10	5.50%	440000	242,000.00	48,400.00	193,600.00
7	CAPM BDBL MUTUAL FUND 01	10	7.00%	229271	160,489.70	32,097.94	128,391.76
8	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	10	7.00%	349551	244,685.70	48,937.14	195,748.56
9	ICB EMPLOYEES PF MF 1: SCHEME 1	10	5.50%	1148292	631,560.60	126,312.12	505,248.48
10	IFIL ISLAMIC MUTUAL FUND-1	10	9.00%	949259	854,333.10	170,866.62	683,466.48
11	ICB AMCL SECOND MUTUAL FUND	10	6.00%	235948	141,568.80	28,313.76	113,255.04
12	AB BANK 1ST MF	10	2.00%	435000	87,000.00	17,400.00	69,600.00
13	FIRST JANATA BANK MF	10	2.00%	198033	39,606.60	7,921.32	31,685.28
14	MEGHNA LIFE INSURANCE CO. LTD.	10	20.00%	3492	6,984.00	1,396.80	5,587.20
15	RELIANCE 1ST MUTUAL FUND	10	11.00%	591268	650,394.80	130,078.96	520,315.84
16	TRUST BANK 1ST MF	10	2.00%	382007	76,401.40	15,280.28	61,121.12
17	ARGON DENIM TEXTILES	10	15.00%	107431	161,146.50	32,229.30	128,917.20
18	MJL BANGLADESH LTD	10	45.00%	82000	369,000.00	73,800.00	295,200.00
19	RUPALI LIFE INSURANCE	10	8.00%	5897	4,717.60	943.52	3,774.08
20	VANGUARD AML BD FIN. M/F	10	5.00%	466750	233,375.00	46,675.00	186,700.00
21	AFTAB AUTOMOBILES LTD.	10	12.00%	27669	33,202.80	6,640.56	26,562.24
22	BX PHARMA	10	12.50%	53640	67,050.00	13,410.00	53,640.00
23	DESCO	10	10.00%	27100	27,100.00	5,420.00	21,680.00
24	DOREENPWR	10	15.00%	17500	26,250.00	5,250.00	21,000.00
25	M.I. CEMENT	10	15.00%	57000	85,500.00	17,100.00	68,400.00
26	NAVANA CNG LIMITED	10	12.00%	121500	145,800.00	29,160.00	116,640.00
27	OLYMPIC	10	48.00%	25344	121,651.20	24,330.24	97,320.96
28	RSRM STEEL	10	12.00%	60000	72,000.00	14,400.00	57,600.00
29	SAIF POWERTEC LTD	10	5.00%	281811	140,905.50	28,181.10	112,724.40
30	SQUARE PHARMACEUTICAL	10	36.00%	19100	68,760.00	13,752.00	55,008.00
31	SQUARE TEXTILES LTD	10	20.00%	48344	96,688.00	19,337.60	77,350.40
32	SUMMIT POWER LTD.	10	30.00%	133000	399,000.00	79,800.00	319,200.00
33	The ACME LABORATORIE	10	35.00%	27264	95,424.00	19,084.80	76,339.20
34	TITAS GAS	10	25.00%	50000	125,000.00	25,000.00	100,000.00
35	BSRM STEELS LTD.	10	10.00%	37275	37,275.00	7,455.00	29,820.00
36	BSRM LTD.	10	10.00%	50643	50,643.00	10,128.60	40,514.40
37	AAMRA TECHNOLOGIES LIMITED	10	10.00%	10000	10,000.00	2,000.00	8,000.00
38	BBS CABLES LIMITED	10	10.00%	24500	24,500.00	4,900.00	19,600.00
39	S.ALAM COLD ROLLED STEELS	10	10.00%	148500	148,500.00	29,700.00	118,800.00
40	POWER GRID	10	17.00%	62000	105,400.00	21,080.00	84,320.00
41	BEXIMCO PHARMACEUTICALS LTD.	10	12.50%	28709	35,886.25	7,177.25	28,709.00
42	MEGHNA PETROLEUM LIMITED	10	140.00%	58327	816,578.00	158,315.60	658,262.40
43	MAKSONS SPINNING	10	5.00%	330000	165,000.00	28,000.00	137,000.00
44	PADMA OIL CO. LTD	10	130.00%	11200	145,600.00	29,120.00	116,480.00

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
45	JAMUNA OIL CO. LTD	10	130.00%	16161	210,093.00	42,018.60	168,074.40
46	LANKA BANGLA FINANCE	10	15.00%	202808	304,212.00	60,842.40	243,369.60
47	IDLC	10	35.00%	192206	672,721.00	134,544.20	538,176.80
48	VANGUARD AML RUPALI BANK BALANCE FUND	10	5.00%	467902	233,951.00	4,900.00	229,051.00
49	GRAMEEN PHONE LTD.	10	155.00%	10133	157,061.50	31,412.30	125,649.20
50	RAK CERAMICS BD. LTD.	10	10.00%	97950	97,950.00	19,590.00	78,360.00
51	PRIME BANK LIMITED	10	12.50%	8663	10,828.75	2,165.75	8,663.00
52	NITOL INSURANCE COMPANY LTD.	10	15.00%	10757	16,135.50	3,227.10	12,908.40
53	LAFARGEHOLCIM	10	10.00%	64200	64,200.00	12,840.00	51,360.00
54	HEIDELBERG CEMENT	10	75.00%	8000	60,000.00	12,000.00	48,000.00
55	SUMMIT ALLIANCE PORT LTD.	10	12.50%	10406	13,007.50	2,601.50	10,406.00
56	UTTARA BANK LTD.	10	20.00%	130000	260,000.00	52,000.00	208,000.00
	Total-a				9,890,022.40	2,057,857.95	7,963,908.12
	b. Fractional Dividend-				247.54		
	c. Dividend Receivable				377,050.00		
	Total- VI(a+b+c)				10,267,319.94		
	VII. Local Office						
	a.DIVIDEND RECEIVED						
1	NCC BANK LIMITED	10	13.00%	114,977	149,470.10	29,894.02	119,576.08
2	GRAMEENPHONE LIMITED	10	125.00%	5,500	68,750.00	13,750.00	55,000.00
3	DBH 1ST M/F	10	9.00%	60,000	54,000.00	10,800.00	43,200.00
4	ICB EMPLOYEES M/F	10	5.50%	371,500	204,325.00	40,865.00	163,460.00
5	ICB AMCL 3RD NRB M/F	10	5.00%	200,000	100,000.00	20,000.00	80,000.00
6	ICB AMCL 2ND M/F	10	6.00%	115,886	69,531.60	13,906.32	55,625.28
7	PRIME BANK 1ST M/F	10	7.00%	50,000	35,000.00	7,000.00	28,000.00
8	POPULAR LIFE INSURANCE LIMITED	10	40.00%	550	2,200.00	440.00	1,760.00
9	IFIL ISLAMIC MF	10	9.00%	55,900	50,310.00	10,062.00	40,248.00
10	1ST JANATA BANK MF	10	2.00%	225,000	45,000.00	9,000.00	36,000.00
11	PRAGATI INSURANCE COMPANY LTD.	10	13.00%	24,258	31,535.40	6,307.08	25,228.32
12	EASTERN INSURANCE COMPANY LIMITED	10	20.00%	22,541	45,082.00	9,016.40	36,065.60
13	POPULAR INSURANCE LIMITED	10	10.00%	130,277	130,277.00	26,055.40	104,221.60
14	APEX FOOTWARE LIMITED	10	55.00%	21,909	120,499.50	24,099.90	96,399.60
15	BSCCL	10	5.00%	146,520	73,260.00	14,652.00	58,608.00
16	MJL BD. LTD	10	45.00%	197,410	888,345.00	177,669.00	710,676.00
17	BSRM STEEL	10	10.00%	152,000	152,000.00	30,400.00	121,600.00
18	BSRM STEEL	10	10.00%	115,600	115,600.00	23,120.00	92,480.00
19	BANGLADESH SHIPPING CORPORATION	10	10.00%	131,400	131,400.00	26,280.00	105,120.00
20	ACME LAB	10	35.00%	35,642	124,747.00	24,949.40	99,797.60
21	MI CEMENT	10	15.00%	30,690	46,035.00	9,207.00	36,828.00
22	ACI LIMITED	10	115.00%	61,000	701,500.00	140,300.00	561,200.00
23	ACI FORMULATION LTD	10	35.00%	120,050	420,175.00	42,017.50	378,157.50
24	DOREEN POWER LIMITED	10	15.00%	133,000	199,500.00	19,950.00	179,550.00
25	FAREAST ISLAMIC LIFE INSURANCE LTD	10	25.00%	35,386	88,465.00	8,846.50	79,618.50
26	SUMMIT ALLIANCE PORT LTD	10	12.50%	25,035	31,293.75	3,129.38	28,164.38
27	BENGAL WINDSOR LIMITED	10	5.00%	18,500	9,250.00	925.00	8,325.00
28	SQUARE TEX LTD	10	20.00%	142,051	284,102.00	28,410.20	255,691.80
29	SQUARE PHARMA LIMITED	10	36.00%	65,000	234,000.00	23,400.00	210,600.00
30	TITAS GAS LIMITED	10	25.00%	147,700	369,250.00	36,925.00	332,325.00
31	ENVOY TEXTILE LIMITED	10	10.00%	10,000	10,000.00	1,000.00	9,000.00
32	BEXIMCO LIMITED	10	5.00%	479,614	239,807.00	23,980.70	215,826.30
33	BEXIMCO PHARMA LIMITED	10	12.50%	140,566	175,707.50	17,570.75	158,136.75
34	MALEK SPINNINGS LIMITED	10	10.00%	355,850	355,850.00	35,585.00	320,265.00
35	HAMID FEBRICS LIMITED	10	10.00%	97,000	97,000.00	9,700.00	87,300.00
36	RENETA LIMITED	10	95.00%	2,549	24,215.50	2,421.55	21,793.95
37	PRIME ISLAMI LIFE INSURANCE LIMITED	10	15.00%	137,354	206,031.00	20,603.10	185,427.90
38	AFTAB AUTO MOBILE LIMITED	10	12.00%	67,300	80,760.00	8,076.00	72,684.00
39	BECON PHARMA	10	6.00%	320,000	192,000.00	19,200.00	172,800.00
40	MEGHNA PETROLEUM	10	140.00%	36,454	510,356.00	51,035.60	459,320.40

Sl. No.	Name of the Company	Face value (TK)	Rate of dividend	Div. Received On Shares	Gross dividend (TK)	Income tax deducted at source (TK)	Net dividend (TK)
41	POWERGRID COMPANY LTD	10	17.00%	309,080	525,436.00	52,543.60	472,892.40
42	DESCO	10	10.00%	80,292	80,292.00	8,029.20	72,262.80
43	MAKSON SPINNING	10	5.00%	176,969	88,484.50	8,848.45	79,636.05
44	NATIONAL TEA COMPANY LTD	10	22.00%	8,455	18,601.00	1,860.10	16,740.90
45	PADMA OIL COMPANY LIMITED	10	130.00%	28,043	364,559.00	36,455.90	328,103.10
46	GRAMEENPHONE	10	155.00%	20,500	317,750.00	31,775.00	285,975.00
47	LANKA BANGLA FINANCE LIMITED	10	15.00%	276,275	414,412.50	41,441.25	372,971.25
48	IDLC	10	35.00%	120,000	420,000.00	42,000.00	378,000.00
49	DELTA BRACK HOUSING LTD.	10	25.00%	65,000	162,500.00	16,250.00	146,250.00
50	RAK CERAMICS LIMITED	10	10.00%	279,199	279,199.00	27,919.90	251,279.10
51	ORION PHARMA (2016-17)	10	15.00%	145,900	218,850.00	21,885.00	196,965.00
52	ORION PHARMA (2017-18)	10	15.00%	145,900	218,850.00	21,885.00	196,965.00
53	PRIME BANK LIMITED	10	12.50%	462,107	577,633.75	57,763.38	519,870.38
54	NATIONAL HOUSING AND FINANCE LIMITED	10	10.00%	7,538	7,538.00	753.80	6,784.20
55	LAFARGE HOLCIM BANGLADESH	10	10.00%	100,000	100,000.00	10,000.00	90,000.00
56	DHAKA BANK LIMITED	10	5.00%	157,500	78,750.00	7,875.00	70,875.00
	Total-a				10,739,486.10	1,407,835.37	9,331,650.73
	b.Fractional Dividend (Various Co.)				752.91	-	752.91
	c.Dividend Receivable				377,583.40	-	-
	Total-VII(a+b+c)				11,117,822.41		-
	Branch Total-D(I+II+ + VII)				45,822,433.70	7,836,679.34	35,622,773.99
	Grand Total-(A+B+C+D)				3,765,150,229	640,251,244.87	2,712,377,241.92

Investment Corporation of Bangladesh

STATEMENT OF PROFIT ON SALE OF MARKETABLE SECURITIES

During FY 2018-19

Exhibit-D

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
A. ICB							
BANK							
1	BANK ASIA LIMITED	25,131,713	12.77	18.56	320,909,520.84	466,394,097.40	145,484,576.56
2	BRAC BANK LTD.	375,841	69.99	79.57	26,305,272.77	29,904,854.90	3,599,582.13
3	CITY BANK LTD.	34,000	29.83	35.80	1,014,169.00	1,217,200.00	203,031.00
4	DUTCH BANGLA BANK LIMITED	1,525,826	102.83	206.78	156,901,103.92	315,504,147.90	158,603,043.98
5	EASTERN BANK LTD.	143,555	30.25	38.06	4,342,557.56	5,463,333.00	1,120,775.44
6	FIRST SECURITY BANK LTD.	3,886,900	10.08	12.70	39,173,559.27	49,354,630.00	10,181,070.73
7	JAMUNA BANK LIMITED	530,000	12.26	20.42	6,496,104.00	10,820,600.00	4,324,496.00
8	MERCANTILE BANK LIMITED	2,329,000	13.46	18.76	31,359,767.90	43,692,400.00	12,332,632.10
9	MUTUAL TRUST BANK LTD.	140,173	13.14	38.76	1,841,887.24	5,432,810.50	3,590,923.26
10	N C C BANK LTD.	140,000	10.90	17.07	1,525,440.00	2,390,000.00	864,560.00
11	NATIONAL BANK LTD.	610,000	10.01	11.34	6,108,113.00	6,915,000.00	806,887.00
12	ONE BANK LIMITED	510,250	13.84	15.29	7,064,180.18	7,801,974.50	737,794.33
13	PREMIER BANK LIMITED	242,152	8.84	12.94	2,140,347.71	3,133,745.60	993,397.89
14	PRIME BANK LIMITED	528,000	17.99	19.06	9,499,776.00	10,064,800.00	565,024.00
15	PUBALI BANK LTD.	339,000	23.64	27.80	8,012,400.60	9,423,200.00	1,410,799.40
16	SHAHJALAL ISLAMI BANK LTD.	344,181	26.85	31.28	9,242,122.94	10,764,695.90	1,522,572.96
17	TRUST BANK LTD.	1,542,517	18.54	32.46	28,595,360.30	50,070,373.20	21,475,012.90
	Sub Total	38,353,108			660,531,683.23	1,028,347,862.90	367,816,179.67
CEMENT							
1	MEGHNA CEMENT MILLS LTD.	233,905	114.27	120.25	26,729,376.92	28,126,104.70	1,396,727.78
	Sub Total	233,905			26,729,376.92	28,126,104.70	1,396,727.78
CERAMIC INDUSTRY							
1	STANDARD CERAMIC LTD.	36,527	46.32	157.89	1,691,930.42	5,767,365.80	4,075,435.38
	Sub Total	36,527			1,691,930.42	5,767,365.80	4,075,435.38
ENGINEERING							
1	ATLAS (BANGLADESH) LIMITED	886,862	118.52	140.43	105,108,620.89	124,540,037.30	19,431,416.41
2	BANGLADESH BUILDING SYSTEM LTD	218,352	33.06	36.71	7,218,979.14	8,014,649.90	795,670.76
3	BANGLADESH LAMPS LTD.	1,382	163.99	261.00	226,627.41	360,702.00	134,074.59
4	BANGLADESH THAI ALUMINIUM LTD.	600,000	20.58	23.07	12,348,720.00	13,840,000.00	1,491,280.00
5	GPH ISPAT LTD.	6,000,000	26.85	36.20	161,074,800.00	217,200,000.00	56,125,200.00
6	IFAD AUTOS LIMITED	10,000	123.03	134.90	1,230,282.00	1,349,000.00	118,718.00
7	NATIONAL TUBES LTD.	575,917	98.68	121.39	56,833,120.56	69,910,618.60	13,077,498.04
8	OIMEX ELECTRODE LIMITED	608,220	42.19	49.05	25,662,890.68	29,835,653.40	4,172,762.72
9	RANGPUR FOUNDRY LTD	828,543	129.25	155.80	107,086,841.01	129,085,502.70	21,998,661.69
10	RUNNER AUTOMOBILES LIMITED	7,205	75.00	104.53	540,375.00	753,130.00	212,755.00
11	S.S.STEEL LIMITED	6,000	10.00	41.20	60,000.00	247,200.00	187,200.00
12	SINGER BANGLADESH LTD.	1,874,656	191.64	230.29	359,267,187.89	431,722,447.00	72,455,259.11
	Sub Total	11,617,137			836,658,444.57	1,026,858,940.90	190,200,496.33
FOOD & ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	356,337	211.04	269.52	75,199,814.20	96,040,020.70	20,840,206.50
2	AMAN FEED LIMITED	384,599	66.91	74.15	25,734,249.83	28,517,495.90	2,783,246.07
3	B A T B C	172,135	1,269.99	3,279.65	218,609,821.37	564,542,120.00	345,932,298.63
4	FU-WANG FOODS LIMITED	1,399,654	16.26	21.18	22,752,201.66	29,643,569.30	6,891,367.64
5	GOLDEN HARVEST AGRO IND. LTD.	515,135	37.86	43.24	19,503,777.48	22,274,994.00	2,771,216.52
	Sub Total	2,827,860			361,799,864.53	741,018,199.90	379,218,335.37
FUEL & POWER							
1	BARAKA POWER LIMITED.	6,194,697	26.45	31.41	163,831,503.69	194,604,540.90	30,773,037.21
2	INTRACO REFUELING STATION LTD	10,933	9.76	30.43	106,670.00	332,660.50	225,990.50
3	KHULNA POWER COMPANY LTD.	6,228	59.74	68.06	372,068.72	423,896.80	51,828.08

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
4	SUMMIT POWER LTD.	11,157,443	39.00	45.51	435,190,550.54	507,746,618.80	72,556,068.26
5	UNITED POWER GEN & DIST CO LTD	406,880	127.29	351.51	51,791,524.42	143,024,054.00	91,232,529.58
	Sub Total	17,776,181			651,292,317.37	846,131,771.00	194,839,453.63
GARMENTS & TEXTILES							
1	AL-HAJ TEXTILE	35,695	87.94	100.96	3,138,975.82	3,603,803.50	464,827.68
2	ALIF MANUFACTURING COMPANY LTD.	200,000	12.43	13.10	2,486,660.00	2,620,000.00	133,340.00
3	ANLIMA YARN DYEING LTD.	108,301	30.70	34.75	3,324,815.74	3,763,085.20	438,269.46
4	APEX SPINNING & KNITTING	12,648	79.73	150.85	1,008,402.27	1,907,941.10	899,538.83
5	DELTA SPINNERS LTD.	92,478	7.47	8.10	690,690.44	749,071.80	58,381.36
6	DRAGON SWEATER AND SPINNING LTD	2,154,956	19.88	31.94	42,847,009.35	68,827,183.20	25,980,173.85
7	DULAMIA COTTON MILLS	14,200	8.58	48.40	121,890.15	687,275.50	565,385.35
8	HAMID FABRICS LIMITED	2,389,252	26.98	31.43	64,457,204.65	75,086,000.10	10,628,795.45
9	HWA WELL TEXTILES (BD) LIMITED	147,768	37.84	41.66	5,591,585.45	6,156,151.20	564,565.75
10	KATTALI TEXTILE LIMITED	10,063	10.00	24.90	100,630.00	250,600.20	149,970.20
11	M.L.DYEING LIMITED (MLDL)	13,287	9.09	32.86	120,789.76	436,606.00	315,816.24
12	MALEK SPINNING MILLS LTD.	253,080	23.14	24.08	5,856,600.20	6,094,119.40	237,519.20
13	PRIME TEXTILE SPIN.MILLS LTD.	1,268,793	27.87	37.73	35,365,636.00	47,873,833.50	12,508,197.50
14	QUEEN SOUTH TEXTILE MILLS LTD.	16,345	10.12	49.58	165,458.57	810,456.80	644,998.23
15	RAHIM TEXTILE MILLS LTD.	4,055	2.04	414.73	8,285.02	1,681,745.50	1,673,460.48
16	SAIHAM COTTON MILLS LTD.	9,481,729	21.65	25.34	205,294,603.62	240,305,638.70	35,011,035.08
17	SAIHAM TEXTILE MILLS LTD.	1,345,534	22.46	46.99	30,224,326.58	63,222,372.60	32,998,046.02
18	SHASHA DENIMS LTD	1,307,630	68.56	75.35	89,653,744.39	98,531,783.70	8,878,039.31
19	SHEPHERD INDUSTRIES LIMITED	1,235,327	35.40	40.41	43,734,281.78	49,925,270.60	6,190,988.82
20	SK TRIMS & INDUSTRIES LIMITED	514,059	31.18	48.40	16,026,833.47	24,882,009.40	8,855,175.93
21	SONARGAON TEXTILES LTD.	85,038	12.57	35.27	1,068,842.13	2,998,896.50	1,930,054.37
22	VFS THREAD DYEING LIMITED	7,037	10.00	30.10	70,370.00	211,813.70	141,443.70
	Sub Total	20,697,275			551,357,635.39	700,625,658.20	149,268,022.81
INFORMATION TECHNOLOGY							
1	BDCOM ONLINE LIMITED	194,830	26.78	34.79	5,217,956.54	6,779,062.00	1,561,105.46
2	GENEX INFOSYS LIMITED	7,849	10.00	50.27	78,490.00	394,542.40	316,052.40
3	INFORMATION TECHNOLOGY CON. LT	239,129	46.69	51.56	11,163,773.84	12,328,372.80	1,164,598.96
	Sub Total	441,808			16,460,220.38	19,501,977.20	3,041,756.82
INSURANCE							
1	AGRANI INSURANCE CO. LTD.	4,908,698	22.10	33.53	108,492,669.28	164,568,095.70	56,075,426.42
2	ASIA INSURANCE LIMITED	4,912,888	23.65	31.47	116,190,829.27	154,628,881.20	38,438,051.93
3	ASIA PACIFIC GENERAL INSURANCE	2,511,821	28.43	31.37	71,411,878.99	78,807,883.30	7,396,004.31
4	BANGLADESH GEN. INSURANCE CO.	836,355	23.51	25.66	19,662,584.55	21,463,803.50	1,801,218.95
5	CENTRAL INSURANCE CO.LTD.	1,318,141	25.14	27.83	33,132,264.92	36,687,966.20	3,555,701.28
6	CITY GENERAL INSURANCE CO. LTD	4,429,439	19.29	22.31	85,460,825.16	98,827,748.10	13,366,922.94
7	CONTINENTAL INSURANCE LTD.	4,349,498	21.28	30.16	92,555,868.34	131,200,358.70	38,644,490.36
8	DELTA LIFE INSURANCE CO.LTD.	60,291	104.96	117.71	6,328,106.79	7,096,624.50	768,517.71
9	DHAKA INSURANCE LIMITED	541,127	22.52	28.94	12,188,020.93	15,662,194.50	3,474,173.57
10	EASTERN INSURANCE CO.LTD.	2,071,828	30.23	42.19	62,638,235.90	87,410,233.50	24,771,997.60
11	EASTLAND INSURANCE CO.LTD.	4,904,302	24.34	32.62	119,350,172.01	159,954,869.40	40,604,697.40
12	FAREAST ISLAMI LIFE INSURANCE	148,022	67.30	74.87	9,962,147.04	11,082,369.30	1,120,222.26
13	FEDERAL INSURANCE CO.LTD.	111,720	12.17	14.34	1,359,303.11	1,601,640.00	242,336.89
14	GLOBAL INSURANCE LTD.	5,773,516	17.95	22.23	103,606,881.95	128,363,019.20	24,756,137.25
15	ISLAMI INSURANCE BD LTD.	61,000	27.57	29.92	1,681,617.50	1,825,400.00	143,782.50
16	JANATA INSURANCE CO.LTD.	420,814	13.59	15.76	5,718,978.49	6,632,771.60	913,793.11
17	KARNAFULI INSURANCE CO.LTD.	2,324,009	15.07	21.40	35,012,282.92	49,739,097.40	14,726,814.48
18	MEGHNA LIFE INSURANCE CO. LTD.	2,119,007	53.97	76.28	114,367,983.08	161,633,089.90	47,265,106.82
19	MERCANTILE INSURANCE CO. LTD	4,135,635	22.96	28.15	94,963,167.53	116,415,528.30	21,452,360.77
20	NATIONAL LIFE INSURANCE CO.LTD	180,096	108.77	219.39	19,589,428.47	39,510,522.90	19,921,094.43
21	NITOL INSURANCE COMPANY LTD.	492,281	18.35	29.79	9,031,366.79	14,663,426.70	5,632,059.91
22	NORTHERN GENERAL INSURANCE CO	1,788,659	26.02	27.93	46,544,126.77	49,964,097.50	3,419,970.73
23	PARAMOUNT INSURANCE CO. LTD.	4,005,288	17.73	22.93	71,028,144.53	91,833,516.50	20,805,371.97
24	PEOPLES INSURANCE CO. LTD.	552,340	23.91	25.62	13,207,333.14	14,150,898.00	943,564.86
25	PIONEER INSURANCE COMPANY LTD	381,714	33.44	37.25	12,764,745.19	14,220,346.40	1,455,601.21
26	POPULAR LIFE INSURANCE CO. LTD	305,821	99.41	117.53	30,402,942.84	35,942,559.90	5,539,617.06
27	PRAGATI LIFE INSURANCE LTD.	85,772	70.64	130.94	6,059,182.82	11,231,230.00	5,172,047.18
28	PRIME INSURANCE COMPANY LTD.	498,791	19.68	22.40	9,816,206.88	11,172,918.40	1,356,711.52
29	PRIME ISLAMI LIFE INSURANCE LT	244,562	62.25	69.80	15,224,595.91	17,069,606.00	1,845,010.10

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
30	PROGRESSIVE LIFE INSURANCE CO	260	85.59	92.00	22,252.28	23,920.00	1,667.72
31	PROVATI INSURANCE COMPANY LTD.	1,991,267	18.54	23.73	36,918,328.83	47,249,167.50	10,330,838.67
32	PURABI GENERAL INSURANCE CO.LD	1,630,717	10.97	18.91	17,885,639.31	30,838,074.90	12,952,435.59
33	RELIANCE INSURANCE CO. LTD	62,584	30.09	53.20	1,882,870.93	3,329,519.50	1,446,648.57
34	REPUBLIC INSURANCE CO. LTD.	4,868,230	23.51	33.05	114,440,521.99	160,884,898.50	46,444,376.51
35	RUPALI INSURANCE COMPANY LTD	840,234	19.89	25.30	16,716,203.36	21,258,574.20	4,542,370.84
36	RUPALI LIFE INSURANCE CO. LTD.	460,504	43.66	52.28	20,107,363.43	24,077,162.00	3,969,798.57
37	SANDHANI LIFE INSURANCE CO.LTD	998,993	24.38	34.41	24,357,747.02	34,377,379.70	10,019,632.68
38	SONAR BANGLA INSURANCE LTD.	3,072,913	16.05	36.81	49,315,765.18	113,109,133.40	63,793,368.22
39	TAKAFUL ISLAMI INSURANCE LTD.	618,124	24.16	27.65	14,934,421.18	17,092,531.20	2,158,110.02
40	UNITED INSURANCE LTD.	229,431	21.51	30.12	4,936,070.31	6,909,651.00	1,973,580.69
	Sub Total	69,246,692			1,629,269,074.90	2,192,510,708.50	563,241,633.60
INVESTMENT							
1	GRAMEEN ONE : SCHEME TWO	676,426	11.04	16.86	7,464,441.81	11,401,359.90	3,936,918.09
2	ICB AMCL 1ST NRB MUTUAL FUND	2,445,072	25.47	24.64	62,278,673.42	60,246,574.08	(2,032,099.34)
3	IFIL ISLAMIC MUTUAL FUND-1	2,969,015	6.80	7.93	20,189,302.00	23,529,800.70	3,340,498.70
4	NATIONAL LIFE INSURANCE 1ST MF	216,691	9.83	13.16	2,129,747.49	2,851,219.50	721,472.01
5	NCCBL MUTUAL FUND-1	269,153	5.58	7.36	1,500,871.41	1,980,125.90	479,254.49
6	PHOENIX FINANCE 1ST MF	1,926,574	5.50	6.16	10,595,611.03	11,864,653.40	1,269,042.37
7	PRIME BANK 1ST ICB AMCL M FUND	2,456,518	6.45	7.01	15,837,291.85	17,227,811.90	1,390,520.05
8	RELIANCE INSURANCE MUTUAL FUND	291,161	8.68	10.64	2,527,291.79	3,097,522.70	570,230.91
9	SOUTHEAST BANK 1ST MUTUAL FUND	63,869	8.57	12.00	547,280.69	766,318.00	219,037.31
	Sub Total	11,314,479			123,070,511.49	132,965,386.08	9,894,874.59
MISCELLANEOUS							
1	G.Q. BALL PEN IND. LTD	6,256	83.17	106.70	520,329.04	667,515.20	147,186.16
2	SAVAR REFRACTORIES	8,650	10.00	96.22	86,500.00	832,276.70	745,776.70
3	SINOBANGLA INDUSTRIES LTD.	831,914	54.16	61.20	45,053,292.76	50,912,739.00	5,859,446.24
4	USMANIA GLASS SHEET	174,388	107.73	119.90	18,787,386.70	20,908,614.20	2,121,227.50
	Sub Total	1,021,208			64,447,508.50	73,321,145.10	8,873,636.60
NON-BANKING FIN. INSTITUTE							
1	BANGLADESH FIN. & INV. CO. LTD	50,000	18.44	20.48	922,160.00	1,024,000.00	101,840.00
2	DELTA BRAC HOUSING FINANCE COR	315,116	128.69	151.20	40,552,834.50	47,644,719.00	7,091,884.51
3	FAS FINANCE AND INVESTMENT LTD	627,534	12.94	14.57	8,120,666.48	9,145,043.00	1,024,376.52
4	I P D C	4,596,062	39.83	45.12	183,051,639.07	207,368,690.20	24,317,051.13
5	I.D.L.C	2,467,902	56.44	75.87	139,299,645.30	187,234,004.10	47,934,358.80
6	NATIONAL HOUSING FIN. & INV.	3,589,230	53.35	63.37	191,475,435.33	227,454,588.90	35,979,153.57
7	PHOENIX FINANCE & INV. LTD	148,751	25.71	37.32	3,825,117.09	5,551,190.00	1,726,072.91
8	UNITED FINANCE LTD.	3,382,383	20.95	30.58	70,863,515.22	103,445,087.20	32,581,571.98
9	UTTARA FINANCE & INVEST. LTD	569,469	62.74	71.02	35,728,086.43	40,443,879.90	4,715,793.47
	Sub Total	15,746,447			673,839,099.42	829,311,202.30	155,472,102.88
PHARMACUTICALS & CHEMICALS							
1	ACI FORMULATIONS LIMITED	220	174.53	186.90	38,395.83	41,118.00	2,722.17
2	ACTIVE FINE CHEMICALS LIMITED	5,868,692	39.94	44.02	234,381,370.01	258,336,512.10	23,955,142.09
3	ADVENT PHARMA LIMITED	7,256	9.52	36.83	69,110.00	267,265.20	198,155.20
4	AMBEE PHARMACEUTICALS LTD.	500	38.55	741.08	19,273.27	370,540.00	351,266.73
5	GLOBAL HEAVY CHEMICALS LTD.	1,481,369	42.40	53.23	62,804,413.55	78,857,633.00	16,053,219.45
6	IBNE SINA PHARMA. LTD.	245,755	252.53	317.00	62,059,846.61	77,904,673.60	15,844,826.99
7	JMI SYRINGES & MEDICAL DEVICES	308,995	181.04	313.08	55,941,686.42	96,741,278.90	40,799,592.48
8	MARICO BANGLADESH LIMITED	8,100	1,143.50	1,685.15	9,262,342.47	13,649,700.00	4,387,357.53
9	NATIONAL POLYMER LIMITED	2,845,007	48.37	92.34	137,615,826.55	262,715,320.90	125,099,494.35
10	RECKITT BENCKISER (BD) LTD.	29,811	116.10	2,785.55	3,460,914.25	83,039,885.60	79,578,971.35
11	RENATA LIMITED	100,000	377.40	1,150.00	37,740,290.00	115,000,000.00	77,259,710.00
12	SILCO PHARMACEUTICALS LIMITED	7,293	10.00	25.65	72,930.00	187,100.80	114,170.80
13	SQUARE PHARMACEUTICALS LTD.	20,000	219.34	281.30	4,386,742.00	5,626,000.00	1,239,258.00
14	WATA CHEMICALS LTD.	203,673	17.90	403.15	3,646,235.52	82,110,480.70	78,464,245.18
	Sub Total	11,126,671			611,499,376.47	1,074,847,508.80	463,348,132.33
SERVICES & REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	4,754,638	49.29	60.22	234,337,075.62	286,339,617.00	52,002,541.38
2	THE PENINSULA CHITTAGONG LTD.	1,309,239	23.09	30.69	30,234,779.92	40,182,995.60	9,948,215.68
	Sub Total	6,063,877			264,571,855.54	326,522,612.60	61,950,757.06

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
TANNERY INDUSTRY							
1	APEX TANNERY LTD.	67,069	123.62	153.60	8,290,975.88	10,301,562.00	2,010,586.12
2	FORTUNE SHOES LIMITED	3,737,313	31.04	37.92	116,012,958.88	141,722,403.10	25,709,444.22
	Sub Total	3,804,382			124,303,934.77	152,023,965.10	27,720,030.33
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	829,453	109.63	142.64	90,935,918.42	118,313,999.20	27,378,080.78
2	GRAMEENPHONE LTD.	1,816,864	296.95	359.60	539,513,080.33	653,347,772.90	113,834,692.57
	Sub Total	2,646,317			630,448,998.75	771,661,772.10	141,212,773.35
SHARE AGAINST UNDERWRITING							
1	PADMA PRINTERS LTD	1,131	10.00	88.42	11,310.00	100,000.00	88,690.00
	Sub Total	1,131			11,310.00	100,000.00	88,690.00
	Total-A	212,955,005			7,227,983,142.66	9,949,642,181.18	2,721,659,038.52
B. Portfolio-2							
BANK							
1	AB BANK LTD.	755,245	10.68	12.43	8,064,606.00	9,390,643.10	1,326,037.10
2	DUTCH BANGLA BANK LIMITED	257,010	111.99	220.94	28,781,753.17	56,784,096.10	28,002,342.93
3	EASTERN BANK LTD.	102,895	26.31	37.20	2,706,982.24	3,827,204.00	1,120,221.76
4	EXIM BANK OF BANGLADESH LTD.	533,000	10.21	12.67	5,444,488.40	6,755,000.00	1,310,511.60
5	I.F.I.C. BANK LTD.	385,000	12.21	15.21	4,701,350.50	5,856,500.00	1,155,149.50
6	PREMIER BANK LIMITED	300,000	11.85	16.00	3,555,780.00	4,800,000.00	1,244,220.00
7	PRIME BANK LIMITED	1,012,815	16.97	19.20	17,182,760.88	19,447,184.40	2,264,423.52
8	PUBALI BANK LTD.	4,721	23.26	28.20	109,805.74	133,132.20	23,326.46
9	SOUTHEAST BANK LIMITED	515,000	15.61	17.21	8,040,901.00	8,863,500.00	822,599.00
10	TRUST BANK LTD.	2,500,000	22.92	31.60	57,308,750.00	79,000,000.00	21,691,250.00
11	UTTARA BANK LTD.	2,126,590	27.13	31.51	57,703,960.94	67,014,446.10	9,310,485.16
	Sub Total	8,492,276			193,601,138.87	261,871,705.90	68,270,567.03
CEMENT							
1	MEGHNA CEMENT MILLS LTD.	1,058	87.71	103.30	92,798.98	109,291.40	16,492.42
	Sub Total	1,058			92,798.98	109,291.40	16,492.42
ENGINEERING							
1	IFAD AUTOS LIMITED	330,743	116.85	133.81	38,648,146.41	44,255,085.30	5,606,938.89
2	SINGER BANGLADESH LTD.	1,343,322	188.01	211.62	252,563,879.84	284,267,360.60	31,703,480.76
	Sub Total	1,674,065			291,212,026.24	328,522,445.90	37,310,419.66
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	305,555	220.77	253.48	67,456,252.00	77,450,899.30	9,994,647.30
2	CVO PETROCHEMICAL REFINERY LTD	7,580	190.35	202.60	1,442,863.61	1,535,708.00	92,844.39
	Sub Total	313,135			68,899,115.61	78,986,607.30	10,087,491.69
FUEL AND POWER							
1	KHULNA POWER COMPANY LTD.	17,835	59.80	68.12	1,066,483.06	1,215,008.70	148,525.64
2	MEGHNA PETROLEUM LTD.	343,681	173.55	201.48	59,646,421.81	69,246,038.50	9,599,616.69
3	PADMA OIL COMPANY.	16,625	236.59	251.16	3,933,293.79	4,175,500.00	242,206.21
4	POWER GRID CO. BD. LTD.	1,975,002	51.84	60.77	102,388,760.01	120,025,937.20	17,637,177.19
5	SUMMIT POWER LTD.	9,447,151	34.85	44.41	329,186,603.04	419,527,368.60	90,340,765.56
6	UNITED POWER GEN & DIST CO LTD	277	135.49	324.70	37,531.56	89,941.90	52,410.34
	Sub Total	11,800,571			496,259,093.27	614,279,794.90	118,020,701.63
GARMENTS AND TEXTILE							
1	ANLIMA YARN DYEING LTD.	10,836	30.15	37.60	326,705.40	407,424.60	80,719.20
2	FAR EAST KNITTING & DYEING IND	4,379,108	15.19	17.82	66,530,425.69	78,015,810.60	11,485,384.91
3	HAMID FABRICS LIMITED	617,969	25.65	31.76	15,848,696.48	19,626,783.80	3,778,087.32
4	MALEK SPINNING MILLS LTD.	75,000	21.18	22.83	1,588,800.00	1,712,500.00	123,700.00
5	PACIFIC DENIMS LIMITED	667,690	20.60	25.05	13,754,146.92	16,727,647.20	2,973,500.28
6	PRIME TEXTILE SPIN.MILLS LTD.	54,889	25.75	32.88	1,413,155.73	1,804,992.00	391,836.27
7	SAIHAM COTTON MILLS LTD.	4,621,884	17.20	22.12	79,477,599.21	102,249,844.50	22,772,245.29
8	SAIHAM TEXTILE MILLS LTD.	20,000	20.29	35.60	405,754.00	712,000.00	306,246.00
	Sub Total	10,447,376			179,345,283.43	221,257,002.70	41,911,719.27
INFORMATION TECHNOLOGY							
1	AGNI SYSTEMS LIMITED	24,900	18.27	21.30	454,947.90	530,370.00	75,422.10

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
2	BDCOM ONLINE LIMITED	35,000	31.88	34.47	1,115,863.00	1,206,500.00	90,637.00
	Sub Total	59,900			1,570,810.90	1,736,870.00	166,059.10
INSURANCE							
1	AGRANI INSURANCE CO. LTD.	259,147	17.30	31.94	4,483,682.06	8,278,408.40	3,794,726.34
2	ASIA INSURANCE LIMITED	24,361	19.20	20.57	467,609.43	501,005.80	33,396.37
3	BANGLADESH GEN. INSURANCE CO.	140,206	20.12	25.70	2,821,323.28	3,603,294.20	781,970.92
4	CENTRAL INSURANCE CO.LTD.	539,602	22.64	26.79	12,217,452.64	14,454,361.00	2,236,908.36
5	CITY GENERAL INSURANCE CO. LTD	129,240	14.76	21.78	1,907,724.56	2,815,356.00	907,631.44
6	CONTINENTAL INSURANCE LTD.	1,237,476	19.79	24.48	24,485,446.62	30,298,277.30	5,812,830.68
7	DELTA LIFE INSURANCE CO.LTD.	711,431	101.97	113.02	72,542,372.00	80,402,936.10	7,860,564.10
8	DHAKA INSURANCE LIMITED	206,820	22.94	30.09	4,743,685.57	6,224,148.00	1,480,462.43
9	EASTERN INSURANCE CO.LTD.	111,435	28.45	54.66	3,169,994.87	6,091,121.80	2,921,126.93
10	EASTLAND INSURANCE CO.LTD.	409,802	20.93	27.05	8,576,123.86	11,086,812.40	2,510,688.54
11	FEDERAL INSURANCE CO.LTD.	14,369	11.82	14.30	169,804.22	205,476.70	35,672.48
12	GREEN DELTA INSURANCE	108,570	60.49	67.47	6,567,811.87	7,325,015.00	757,203.13
13	NATIONAL LIFE INSURANCE CO.LTD	3,667	140.24	211.09	514,246.88	774,060.00	259,813.12
14	NORTHERN GENERAL INSURANCE CO	1,340,976	19.69	24.56	26,400,986.59	32,932,708.00	6,531,721.41
15	PEOPLES INSURANCE CO. LTD.	868,986	21.77	24.23	18,914,642.97	21,053,143.00	2,138,500.03
16	PHOENIX INSURANCE CO.LTD.	2,119,273	29.20	34.61	61,883,111.77	73,344,395.10	11,461,283.33
17	PIONEER INSURANCE COMPANY LTD	324,859	29.90	34.53	9,713,446.53	11,217,393.20	1,503,946.67
18	PRAGATI INSURANCE LTD.	203,022	23.51	27.60	4,773,265.24	5,603,803.50	830,538.26
19	PRIME INSURANCE COMPANY LTD.	35,276	18.01	19.20	635,294.12	677,464.80	42,170.68
20	PROVATI INSURANCE COMPANY LTD.	3,128	16.39	16.80	51,269.80	52,550.40	1,280.60
21	RUPALI INSURANCE COMPANY LTD	1,065,542	18.34	22.41	19,543,859.43	23,878,804.50	4,334,945.07
22	RUPALI LIFE INSURANCE CO. LTD.	377,718	42.38	48.33	16,006,532.47	18,255,626.40	2,249,093.93
23	SANDHANI LIFE INSURANCE CO.LTD	293,522	22.62	26.86	6,638,524.12	7,884,771.00	1,246,246.88
24	SONAR BANGLA INSURANCE LTD.	2,033,772	15.09	21.42	30,690,627.11	43,554,118.00	12,863,490.89
25	SUNLIFE INSURANCE CO. LTD.	35,578	16.92	31.30	601,976.20	1,113,591.40	511,615.20
26	TAKAFUL ISLAMI INSURANCE LTD.	2,500	24.00	27.60	60,000.25	69,000.00	8,999.75
	Sub Total	12,600,278			338,580,814.46	411,697,642.00	73,116,827.54
INVESTMENT							
1	PRIME BANK 1ST ICB AMCL M FUND	1,000	3.90	6.70	3,900.00	6,700.00	2,800.00
	Sub Total	1,000			3,900.00	6,700.00	2,800.00
MISCELLANEOUS							
1	BANGLADESH SHIPPING CORP.(BSC)	4,470,710	42.77	50.10	191,226,826.75	223,962,469.40	32,735,642.65
2	FAR CHEMICAL INDUSTRIES LTD.	1,414,723	18.54	21.34	26,225,993.50	30,183,686.20	3,957,692.70
	Sub Total	5,885,433			217,452,820.25	254,146,155.60	36,693,335.35
NON BANKING FIN. INSTITUTE							
1	BAY LEASING & INVESTMENT LTD.	16,000	22.43	24.13	358,900.80	386,000.00	27,099.20
2	I P D C	1,557,982	31.86	43.42	49,638,494.47	67,654,600.70	18,016,106.23
3	ISLAMIC FINANCE AND INVESTMENT	580,354	13.91	22.36	8,075,045.56	12,978,078.20	4,903,032.64
4	NATIONAL HOUSING FIN. & INV.	99,103	36.99	41.86	3,665,537.08	4,148,750.60	483,213.52
5	UNITED FINANCE LTD.	2,927,680	18.59	25.15	54,425,653.03	73,633,569.30	19,207,916.27
	Sub Total	5,181,119			116,163,630.93	158,800,998.80	42,637,367.87
PHARMACEUTICALS AND CHEMICALS							
1	ACTIVE FINE CHEMICALS LIMITED	969,595	35.34	43.15	34,267,038.65	41,838,377.80	7,571,339.15
2	BEACON PHARMACEUTICALS LTD.	1,488,714	18.09	20.09	26,923,752.24	29,906,498.90	2,982,746.66
3	BEXIMCO PHARMACEUTICALS LTD.	780,726	74.93	84.24	58,497,066.64	65,765,666.70	7,268,600.06
4	CENTRAL PHARMACEUTICALS LTD.	932,970	16.03	17.05	14,951,435.15	15,911,362.10	959,926.95
5	GLOBAL HEAVY CHEMICALS LTD.	1,427,951	41.90	48.75	59,833,209.85	69,619,007.40	9,785,797.55
6	IBNE SINA PHARMA. LTD.	27,000	232.48	314.72	6,276,887.10	8,497,400.00	2,220,512.90
7	JMI SYRINGES & MEDICAL DEVICES	16,160	161.90	213.70	2,616,271.68	3,453,348.00	837,076.32
8	MARICO BANGLADESH LIMITED	6,252	1,197.72	1,484.04	7,488,135.66	9,278,193.20	1,790,057.54
9	ORION INFUSIONS LTD(MALA)	692,195	59.33	65.18	41,065,506.67	45,114,808.20	4,049,301.53
10	SQUARE PHARMACEUTICALS LTD.	7,964,425	197.85	263.06	1,575,727,180.51	2,095,103,708.80	519,376,528.29
	Sub Total	14,305,988			1,827,646,484.16	2,384,488,371.10	556,841,886.94

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	2,326,391	47.86	55.26	111,332,829.10	128,547,335.30	17,214,506.20
2	THE PENINSULA CHITTAGONG LTD.	110,760	28.70	33.22	3,179,321.50	3,679,679.00	500,357.50
	Sub Total	2,437,151			114,512,150.60	132,227,014.30	17,714,863.70
TANNERY INDUSTRY							
1	FORTUNE SHOES LIMITED	629,275	31.31	35.22	19,700,260.82	22,163,842.50	2,463,581.68
	Sub Total	629,275			19,700,260.82	22,163,842.50	2,463,581.68
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	776,121	109.37	131.12	84,886,759.75	101,764,259.80	16,877,500.05
2	GRAMEENPHONE LTD.	2,934,229	281.74	380.82	826,678,026.62	1,117,404,192.10	290,726,165.48
	Sub Total	3,710,350			911,564,786.37	1,219,168,451.90	307,603,665.53
	Total-B	77,538,975			4,776,605,114.90	6,089,462,894.30	1,312,857,779.40
C. Portfolio-3							
BANK							
1	BRAC BANK LTD.	144,615	76.23	84.87	11,023,816.38	12,273,048.00	1,249,231.62
2	CITY BANK LTD.	540,101	30.83	32.81	16,649,801.55	17,721,017.00	1,071,215.45
3	DHAKA BANK LTD.	238,000	14.52	16.34	3,456,688.20	3,887,900.00	431,211.80
4	DUTCH BANGLA BANK LIMITED	119,000	137.46	159.21	16,358,263.40	18,945,873.00	2,587,609.60
5	EXIM BANK OF BANGLADESH LTD.	1,616,160	10.03	11.36	16,213,150.31	18,358,173.30	2,145,022.99
6	FIRST SECURITY BANK LTD.	440,073	10.21	11.39	4,495,169.67	5,011,839.50	516,669.83
7	I.F.I.C. BANK LTD.	170,000	12.89	14.00	2,190,671.00	2,380,000.00	189,329.00
8	MERCANTILE BANK LIMITED	180,000	17.36	18.53	3,124,890.00	3,336,000.00	211,110.00
9	PREMIER BANK LIMITED	252,500	10.90	12.50	2,753,260.00	3,156,250.00	402,990.00
10	PRIME BANK LIMITED	643,207	17.30	18.75	11,130,551.09	12,060,891.60	930,340.51
11	PUBALI BANK LTD.	797,496	25.38	27.57	20,241,616.38	21,990,318.80	1,748,702.42
12	SOCIAL ISLAMI BANK LIMITED	1,616,778	14.50	18.43	23,443,604.36	29,796,815.40	6,353,211.04
13	SOUTHEAST BANK LIMITED	258,255	15.49	16.99	4,001,015.59	4,388,009.50	386,993.91
14	UNITED COMERCIAL BANK LTD.	1,000,000	17.27	20.20	17,271,900.00	20,200,000.00	2,928,100.00
15	UTTARA BANK LTD.	20,000	28.71	31.00	574,190.00	620,000.00	45,810.00
	Sub Total	8,036,185			152,928,587.91	174,126,136.10	21,197,548.19
CEMENT							
1	LAFARGEHOLCIM BANGLADESH LIMITED	504,596	43.22	47.79	21,806,570.28	24,116,527.60	2,309,957.32
2	MEGHNA CEMENT MILLS LTD.	19,567	91.19	96.97	1,784,366.58	1,897,452.40	113,085.82
	Sub Total	524,163			23,590,936.85	26,013,980.00	2,423,043.15
CERAMIC INDUSTRY							
1	FU-WANG CERAMICS INDS.LTD.	165,759	13.23	14.63	2,193,654.61	2,425,311.40	231,656.79
	Sub Total	165,759			2,193,654.61	2,425,311.40	231,656.79
ENGINEERING							
1	BANGLADESH BUILDING SYSTEM LTD	349,640	28.30	31.18	9,895,546.24	10,903,150.20	1,007,603.96
2	BANGLADESH THAI ALUMINIUM LTD.	989,528	21.53	23.05	21,302,064.02	22,807,308.00	1,505,243.98
3	BBS CABLES LTD.	331,000	91.09	103.87	30,150,410.80	34,381,311.00	4,230,900.20
4	NATIONAL TUBES LTD.	156,687	110.44	123.66	17,303,909.69	19,375,569.50	2,071,659.81
5	NAVANA CNG LIMITED	369,861	50.01	53.59	18,495,811.77	19,822,629.20	1,326,817.43
6	OIMEX ELECTRODE LIMITED	15,000	40.33	41.00	605,007.00	615,000.00	9,993.00
7	RANGPUR FOUNDRY LTD	214,764	148.75	161.65	31,946,834.48	34,715,631.00	2,768,796.52
8	WESTERN MARINE SHIPYARD LTD.	5,890,201	20.21	21.60	119,058,736.08	127,217,299.30	8,158,563.22
	Sub Total	8,316,681			248,758,320.09	269,837,898.20	21,079,578.11
FOOD AND ALLIED							
1	AMAN FEED LIMITED	28,096	45.96	50.50	1,291,334.30	1,418,848.00	127,513.70
2	OLYMPIC INDUSTRIES LTD.	194,803	215.80	263.79	42,038,760.12	51,388,005.50	9,349,245.38
	Sub Total	222,899			43,330,094.43	52,806,853.50	9,476,759.07
FUEL AND POWER							
1	BARAKA POWER LIMITED.	1,256,292	28.09	31.47	35,288,904.81	39,537,498.00	4,248,593.19
2	DHAKA ELECTRIC SUPPLY CO. LTD.	1,754,632	41.90	46.89	73,511,728.59	82,273,369.20	8,761,640.61
3	KHULNA POWER COMPANY LTD.	86,190	58.90	61.56	5,076,262.24	5,305,925.00	229,662.77
4	POWER GRID CO. BD. LTD.	1,216,157	49.35	60.95	60,016,990.93	74,126,518.90	14,109,527.97
5	SAIF POWERTEC LIMITED	1,485,360	21.25	22.90	31,561,465.52	34,020,010.00	2,458,544.48
6	SHAHJIBAZAR POWER CO. LTD.	316,798	86.49	98.39	27,399,653.22	31,169,066.90	3,769,413.68
7	SUMMIT POWER LTD.	20,000	39.10	43.20	782,066.00	864,000.00	81,934.00
	Sub Total	6,135,429			233,637,071.30	267,296,388.00	33,659,316.70

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
GARMENTS AND TEXTILE							
1	ALIF MANUFACTURING COMPANY LTD.	2,899,846	9.71	11.68	28,146,195.26	33,860,136.60	5,713,941.34
2	EVINCE TEXTILES LIMITED	82,136	10.96	12.69	900,555.53	1,042,702.70	142,147.17
3	FAR EAST KNITTING & DYEING IND	1,676,917	15.89	17.05	26,650,610.95	28,599,778.30	1,949,167.35
4	QUEEN SOUTH TEXTILE MILLS LTD.	10,000	45.52	49.80	455,215.00	498,000.00	42,785.00
5	SK TRIMS & INDUSTRIES LIMITED	144,219	45.23	52.26	6,523,359.96	7,536,727.20	1,013,367.24
6	ZAHEEN SPINNING LIMITED	353,000	11.52	12.32	4,065,501.00	4,348,200.00	282,699.00
7	ZAHINTEX INDUSTRIES LTD.	80,000	11.53	12.80	922,440.00	1,024,000.00	101,560.00
	Sub Total	5,246,118			67,663,877.70	76,909,544.80	9,245,667.10
INFORMATION TECHNOLOGY							
1	AAMRA TECHNOLOGIES LTD.	362,291	29.47	30.90	10,676,170.59	11,194,692.00	518,521.41
2	AGNI SYSTEMS LIMITED	1,499,744	20.28	22.60	30,416,618.93	33,889,695.40	3,473,076.47
3	BDCOM ONLINE LIMITED	2,581,661	27.68	31.16	71,458,065.26	80,438,305.70	8,980,240.44
4	INFORMATION TECHNOLOGY CON. LT	1,341,493	42.67	48.18	57,237,249.85	64,630,466.90	7,393,217.05
	Sub Total	5,785,189			169,788,104.64	190,153,160.00	20,365,055.36
INSURANCE							
1	BANGLADESH GEN. INSURANCE CO.	313,504	20.21	24.35	6,335,268.68	7,632,957.20	1,297,688.52
2	CENTRAL INSURANCE CO.LTD.	8,103	18.90	21.95	153,173.90	177,828.40	24,654.50
3	CITY GENERAL INSURANCE CO. LTD	199,963	19.39	21.79	3,876,342.74	4,357,211.90	480,869.16
4	CONTINENTAL INSURANCE LTD.	192,100	27.57	30.60	5,296,830.93	5,878,375.00	581,544.07
5	DHAKA INSURANCE LIMITED	457,116	20.64	23.24	9,434,657.40	10,624,346.30	1,189,688.90
6	EASTERN INSURANCE CO.LTD.	504,107	28.09	40.28	14,162,498.32	20,307,151.90	6,144,653.58
7	EASTLAND INSURANCE CO.LTD.	3,174,278	25.55	26.64	81,090,635.26	84,567,788.00	3,477,152.74
8	FAREAST ISLAMI LIFE INSURANCE	158,915	60.99	66.63	9,692,686.14	10,588,649.60	895,963.46
9	GLOBAL INSURANCE LTD.	196,729	15.57	17.62	3,062,942.49	3,466,495.30	403,552.81
10	MERCANTILE INSURANCE CO. LTD	869,782	22.93	28.86	19,941,583.84	25,098,743.00	5,157,159.16
11	PEOPLES INSURANCE CO. LTD.	605,461	18.80	22.60	11,383,525.98	13,686,349.70	2,302,823.72
12	PHOENIX INSURANCE CO.LTD.	2,400	28.64	32.70	68,742.48	78,480.00	9,737.52
13	PIONEER INSURANCE COMPANY LTD	575,363	28.80	32.29	16,568,977.42	18,576,445.90	2,007,468.48
14	PRAGATI INSURANCE LTD.	349,936	25.39	28.58	8,883,246.29	10,002,065.70	1,118,819.41
15	PROVATI INSURANCE COMPANY LTD.	1,050,712	16.38	18.68	17,206,443.74	19,624,995.50	2,418,551.76
16	RELIANCE INSURANCE CO. LTD	6,000	46.67	49.00	280,017.60	294,000.00	13,982.40
17	RUPALI INSURANCE COMPANY LTD	449,766	17.79	20.09	8,001,110.46	9,034,074.80	1,032,964.34
18	SANDHANI LIFE INSURANCE CO.LTD	42,029	24.18	28.14	1,016,059.48	1,182,783.00	166,723.52
19	TAKAFUL ISLAMI INSURANCE LTD.	41,500	25.97	29.26	1,077,601.35	1,214,214.50	136,613.15
20	UNITED INSURANCE LTD.	100	23.70	31.00	2,370.00	3,100.00	730.00
	Sub Total	9,197,864			217,534,714.51	246,396,055.70	28,861,341.19
MISCELLANEOUS							
1	BANGLADESH SHIPPING CORP.(BSC)	934,845	39.95	45.35	37,342,432.14	42,396,466.00	5,054,033.86
2	BEXIMCO LIMITED(SHARE)	3,214,864	22.08	25.86	70,989,711.83	83,124,803.10	12,135,091.27
3	FAR CHEMICAL INDUSTRIES LTD.	87,000	15.21	16.90	1,323,165.60	1,470,300.00	147,134.40
4	MIRACLE INDUSTRIES LTD.	98,980	36.13	39.31	3,576,474.03	3,890,974.60	314,500.57
5	USMANIA GLASS SHEET	1,242	107.57	115.90	133,598.71	143,947.80	10,349.09
	Sub Total	4,336,931			113,365,382.32	131,026,491.50	17,661,109.18
NON BANKING FIN. INSTITUTE							
1	I P D C	319,666	37.71	40.87	12,056,189.02	13,065,677.80	1,009,488.78
2	LANKABANGLA FINANCE LTD.	1,523,081	22.69	25.87	34,559,003.91	39,402,547.30	4,843,543.39
3	NATIONAL HOUSING FIN. & INV.	72,082	39.63	43.85	2,856,847.13	3,160,949.00	304,101.87
4	UNITED FINANCE LTD.	63,100	18.16	19.56	1,145,978.03	1,234,145.90	88,167.87
5	UTTARA FINANCE & INVEST. LTD	70,000	65.32	69.00	4,572,673.00	4,830,000.00	257,327.00
	Sub Total	2,047,929			55,190,691.09	61,693,320.00	6,502,628.91
PHARMACEUTICALS AND CHEMICALS							
1	CENTRAL PHARMACEUTICALS LTD.	224,584	14.51	16.96	3,258,624.01	3,808,928.00	550,303.99
2	MARICO BANGLADESH LIMITED	8,298	1,243.59	1,536.69	10,319,339.68	12,751,415.20	2,432,075.52
3	NATIONAL POLYMER LIMITED	31,535	81.62	94.03	2,573,937.16	2,965,263.50	391,326.34
4	ORION INFUSIONS LTD(MALA)	239,105	57.10	59.44	13,653,332.65	14,211,674.00	558,341.35
5	ORION PHARMA LIMITED	118,172	37.22	38.82	4,398,745.99	4,587,189.00	188,443.01
6	RECKITT BENCKISER (BD) LTD.	24,363	2,264.48	2,870.21	55,169,517.42	69,926,952.70	14,757,435.28
7	SALVO CHEMICAL INDUSTRY LTD.	127,707	16.67	18.29	2,129,298.98	2,335,438.10	206,139.12
8	SQUARE PHARMACEUTICALS LTD.	51,190	264.88	271.39	13,559,283.99	13,892,562.30	333,278.32
	Sub Total	824,954			105,062,079.86	124,479,422.80	19,417,342.94
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	1,722,304	47.21	53.32	81,312,398.89	91,833,692.80	10,521,293.91
2	THE PENINSULA CHITTAGONG LTD.	427,752	27.29	31.00	11,672,325.48	13,260,312.00	1,587,986.52
	Sub Total	2,150,056			92,984,724.36	105,094,004.80	12,109,280.44

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
TANNERY INDUSTRY							
1	FORTUNE SHOES LIMITED	3,730,757	31.16	37.07	116,246,012.59	138,283,373.10	22,037,360.51
	Sub Total	3,730,757			116,246,012.59	138,283,373.10	22,037,360.51
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	185,700	88.58	101.32	16,448,730.33	18,815,482.40	2,366,752.07
2	GRAMEENPHONE LTD.	3,233	385.67	416.81	1,246,856.24	1,347,537.70	100,681.46
	Sub Total	188,933			17,695,586.57	20,163,020.10	2,467,433.53
	Total-C	56,909,847			1,659,969,838.82	1,886,704,960.00	226,735,121.18
D. Portfolio-4							
FOOD AND ALLIED							
1	AMAN FEED LIMITED	197,305	44.48	46.32	8,776,639.39	9,139,084.90	362,445.51
	Sub Total	197,305			8,776,639.39	9,139,084.90	362,445.51
FUEL AND POWER							
2	KHULNA POWER COMPANY LTD.	101,500	52.66	59.46	5,345,352.40	6,034,800.00	689,447.60
	Sub Total	101,500			5,345,352.40	6,034,800.00	689,447.60
GARMENTS AND TEXTILE							
1	SHASHA DENIMS LTD	146,200	46.15	48.09	6,746,881.46	7,030,621.20	283,739.74
	Sub Total	146,200			6,746,881.46	7,030,621.20	283,739.74
INSURANCE							
1	BANGLADESH GEN. INSURANCE CO.	20,752	20.51	24.91	425,644.27	517,020.80	91,376.53
2	DHAKA INSURANCE LIMITED	344,125	27.56	29.31	9,484,910.90	10,084,782.50	599,871.60
3	MERCANTILE INSURANCE CO. LTD	21,000	26.31	29.08	552,600.30	610,700.00	58,099.70
4	NITOL INSURANCE COMPANY LTD.	197,395	27.04	30.16	5,336,692.26	5,954,318.00	617,625.74
5	PEOPLES INSURANCE CO. LTD.	9,000	20.60	24.10	185,419.80	216,900.00	31,480.20
6	PRIME INSURANCE COMPANY LTD.	17,673	18.58	23.40	328,284.81	413,548.20	85,263.39
7	PROVATI INSURANCE COMPANY LTD.	8,500	27.79	30.59	236,195.45	260,000.00	23,804.55
8	RUPALI INSURANCE COMPANY LTD	82,000	18.57	20.63	1,522,748.20	1,692,000.00	169,251.80
9	SANDHANI LIFE INSURANCE CO.LTD	321,557	25.91	29.89	8,332,430.23	9,609,845.10	1,277,414.87
	Sub Total	1,022,002			26,404,926.23	29,359,114.60	2,954,188.37
	Total- D	1,467,007			47,273,799.48	51,563,620.70	4,289,821.22
E. Branches:							
I. Chattogram							
BANKS							
1	PREMIER BANK LTD.	65,000	14.50	17.30	942,500.00	1,124,500.00	182,000.00
2	PUBALI BANK LTD.	8,817	25.77	28.20	227,214.09	248,639.40	21,425.31
	Sub Total	73,817			1,169,714.09	1,373,139.40	203,425.31
CEMENT							
1	CONFIDENCE CEMENT	10,400	131.50	185.15	1,367,608.00	1,925,591.00	557,983.00
	Sub Total	10,400			1,367,608.00	1,925,591.00	557,983.00
ENGINEERING							
1	BANGLADESH SUBMARINE CABLE	10,000	111.10	120.07	1,111,000.00	1,200,675.00	89,675.00
2	BD. BUILDING SYSTEMS LTD.	6,000	29.31	31.70	175,860.00	190,200.00	14,340.00
3	IFAD AUTOS LTD.	53,000	118.81	127.15	6,297,140.00	6,738,984.50	441,844.50
4	RANGPUR FOUNDRY LTD.	5,000	157.77	161.00	788,850.00	805,000.00	16,150.00
5	RSRM LTD.	30,000	61.58	71.70	1,847,400.00	2,151,000.00	303,600.00
6	SINGER BD LTD.	18,500	204.35	223.65	3,780,440.00	4,137,500.00	357,060.00
	Sub Total	122,500			14,000,690.00	15,223,359.50	1,222,669.50
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO. LTD.	5,214	248.08	259.45	1,293,489.12	1,352,790.00	59,300.88
	Sub Total	5,214			1,293,489.12	1,352,790.00	59,300.88
FUEL AND POWER							
1	KPCL	145,353	64.73	77.73	9,408,166.81	11,298,063.00	1,889,896.19
2	MEGHNA PETROLIUM	19,200	186.80	198.82	3,586,560.00	3,817,320.10	230,760.10
	Sub Total	164,553			12,994,726.81	15,115,383.10	2,120,656.29

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
INSURANCE							
1	ASIA INSURANCE LTD.	150,000	31.07	38.82	4,660,500.00	5,523,745.00	863,245.00
2	BANGLADESH GEN. INS.CO.	150,000	21.46	25.09	3,219,000.00	3,763,534.30	544,534.30
3	CENTRAL INSURANCE CO. LTD.	67,813	24.51	28.75	1,662,096.63	1,949,469.30	287,372.67
4	DHAKA INSURANCE LTD.	87,000	29.01	34.20	2,523,870.00	2,975,010.00	451,140.00
5	PRIME ISLAMI LIFE INS. LTD	20,000	64.91	73.68	1,298,200.00	1,473,600.00	175,300.00
	Sub Total	474,813			13,363,666.63	15,685,258.60	2,321,591.97
INVESTMENTS							
1	UNITED FINANCE LTD.(ULC)	30,000	21.81	29.57	654,300.00	887,000.00	232,700.00
	Sub Total	30,000			654,300.00	887,000.00	232,700.00
IT SECTOR							
1	BDCOM ONLINE LTD.	53,025	26.98	34.30	1,430,614.50	1,818,665.00	388,050.50
	Sub Total	53,025			1,430,614.50	1,818,665.00	388,050.50
MISCELLANEOUS							
1	ARAMIT LTD.	13,800	486.29	562.26	6,710,802.00	7,759,140.30	1,048,338.30
2	THE PENINSULA CHITTAGONG LTD.	68,642	26.87	32.32	1,844,410.54	2,218,666.60	374,256.06
	Sub Total	82,442			8,555,212.54	9,977,806.90	1,422,594.36
PHARMACEUTICALS AND CHEMICALS							
1	ACTIVE FINE CHEMICALS LTD.	100,000	35.28	41.53	3,528,000.00	4,152,500.00	624,500.00
2	SQUARE PHARMA. LTD.	13,500	260.94	265.24	3,522,690.00	3,580,689.80	57,999.80
	Sub Total	113,500			7,050,690.00	7,733,189.80	682,499.80
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LTD	20,000	47.94	52.50	958,800.00	1,050,000.00	91,200.00
	Sub Total	20,000			958,800.00	1,050,000.00	91,200.00
	Total- I	1,150,264			62,839,511.69	72,142,183.30	9,302,671.61
II. Rajshahi							
BANK							
1	BRAC BANK LTD.	187,002	73.31	74.69	13,709,666.27	13,967,507.40	257,841.13
	Sub Total	187,002			13,709,666.27	13,967,507.40	257,841.13
CEMENT							
2	CONFIDENCE CEMENT LTD.	6,456	153.12	174.70	988,551.76	1,127,863.20	139,311.44
	Sub Total	6,456			988,551.76	1,127,863.20	139,311.44
ENGINEERING							
1	ATLAS BANGLADESH LTD.	35,587	129.46	146.43	4,607,208.83	5,210,992.90	603,784.07
2	BBS CABLES LTD	18,000	72.22	74.30	1,299,900.60	1,337,400.00	37,499.40
3	BD THAI ALUMINIUM LTD.	25,000	23.16	23.74	579,000.00	593,500.00	14,500.00
4	BSRM LTD	15,000	101.48	106.42	1,522,225.50	1,596,300.00	74,074.50
5	OLYMPIC INDUSTRIES LTD.	300	200.03	209.80	60,010.14	62,940.00	2,929.86
6	QUASEM INDUSTRIES LTD.	27,234	57.60	60.29	1,568,665.06	1,642,027.80	73,362.74
7	WESTERN MARINE SHIPYARD LTD	50,000	29.88	32.00	1,494,000.00	1,600,000.00	106,000.00
	Sub Total	171,121			11,131,010.13	12,043,160.70	912,150.57
FINANCIAL INSTITUTIONS							
1	GSP FINANCE (BD) LTD	22,709	19.01	21.05	431,664.19	478,081.40	46,417.21
2	INT. LEASING AND FSL	92,805	14.03	14.79	1,301,901.97	1,372,392.00	70,490.03
3	NATIONAL HOUSING	27,000	39.47	40.90	1,065,798.00	1,104,400.00	38,602.00
	Sub Total	142,514			2,799,364.16	2,954,873.40	155,509.24
FOOD AND ALLIED							
1	AMCL (PRAN)	17,354	244.41	257.75	4,241,479.98	4,472,993.80	231,513.82
2	N.T.C.	3,300	808.05	856.84	2,666,574.18	2,827,574.30	161,000.12
3	RD FOOD PRODUCTS LTD	55,000	16.27	17.20	894,998.50	946,000.00	51,001.50
	Sub Total	75,654			7,803,052.66	8,246,568.10	443,515.44
FUEL AND POWER							
1	KHULNA POWER CO. LTD.	330,897	72.16	79.77	23,878,205.66	26,395,709.30	2,517,503.64
	Sub Total	330,897			23,878,205.66	26,395,709.30	2,517,503.64

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
INSURANCE							
1	CENTRAL INSURANCE CO.	4,441	19.12	19.77	84,928.59	87,814.50	2,885.91
2	CGIC CITY GENEAL INS. CO. LTD.	12,000	13.28	14.16	159,399.80	169,900.00	10,500.20
3	CONTINENTAL INS. LTD	10,000	17.70	18.80	177,000.00	188,000.00	11,000.00
4	GLOBAL INSURANCE LTD.	16,682	13.72	14.78	228,875.37	246,542.00	17,666.63
5	KARNAFULI INSURANCE CO. LTD.	426,238	20.14	22.92	8,584,636.44	9,770,407.80	1,185,771.36
6	PARAMOUNT INS. COM. LTD	10,000	13.65	15.00	136,500.00	150,000.00	13,500.00
7	PRAGATI INSURANCE CO. LTD.	281,302	33.49	36.28	9,420,185.18	10,204,521.20	784,336.02
8	PURABI GNERAL INSUR. CO	12,000	12.83	13.71	153,999.77	164,500.00	10,500.23
	Sub Total	772,663			18,945,525.15	20,981,685.50	2,036,160.35
INVESTMENT							
1	EASTERN HOUSING LTD.	15,000	47.23	50.00	708,499.50	750,000.00	41,500.50
	Sub Total	15,000			708,499.50	750,000.00	41,500.50
MISCELLANEOUS							
1	ARAMIT LIMITED	6,500	459.62	472.20	2,987,551.45	3,069,300.00	81,748.55
2	GRAMEENPHONE LTD.	4,000	378.00	393.90	1,512,000.00	1,575,600.00	63,600.00
	Sub Total	10,500			4,499,551.45	4,644,900.00	145,348.55
PHARMACEUTICALS & CHEMICALS							
1	ACI FORMULATIONS LTD	10,000	160.36	170.13	1,603,578.50	1,701,339.60	97,761.10
2	ACTIVE FINE CHEMICALS	113,500	27.87	28.69	3,163,801.60	3,256,150.00	92,348.40
3	ADVENT PHARMA LTD	10,000	31.70	32.71	317,000.00	327,100.00	10,100.00
4	BEXIMCO PHARMA LTD.	44,000	78.93	80.24	3,472,799.80	3,530,732.70	57,932.90
5	CENTRAL PHARMACEUTICALS LTD	10,000	15.50	16.30	155,000.00	163,000.00	8,000.00
6	JMI SYRINGES & MEDI. DEVICES	111,311	206.89	222.73	23,028,963.53	24,791,897.20	1,762,933.67
7	KEYA COSMETICS LIMITED	75,000	8.27	8.37	619,972.50	627,500.00	7,527.50
8	KOHINOOR CHEMICAL CO.	2,826	386.36	405.14	1,091,864.10	1,144,921.20	53,057.10
9	NATIONAL POLYMER LIMITED	7,100	80.23	84.70	569,630.16	601,370.00	31,739.84
	Sub Total	383,737			34,022,610.19	36,144,010.70	2,121,400.51
TELECOMMUNICATION							
1	AAMRA NETWORKS LTD	5,000	80.00	87.49	400,000.00	437,428.30	37,428.30
	Sub Total	5,000			400,000.00	437,428.30	37,428.30
TEXTILE							
1	ALIF IND. LTD (SAJIB KN & GAR)	48,940	70.65	73.08	3,457,772.64	3,576,617.60	118,844.96
2	ALIF MANUFACT. COM (CMC KAMAL)	199,325	12.09	12.84	2,409,558.88	2,558,641.00	149,082.12
3	ARGON DENIMS LIMITED.	15,000	26.10	28.20	391,500.00	423,000.00	31,500.00
4	DESH GARMENTS LTD.	41,996	224.64	242.74	9,433,953.35	10,193,950.40	759,997.05
5	DRAGON SWEATER AND SPIN. LTD	10,000	17.40	18.05	174,000.00	180,500.00	6,500.00
6	RAHIM TEXTILE MILLS LTD.	524	366.00	397.90	191,784.00	208,499.60	16,715.60
7	TOSRIFA INDUSTRIES LTD	5,000	21.70	23.50	108,500.00	117,500.00	9,000.00
	Sub Total	320,785			16,167,068.87	17,258,708.60	1,091,639.73
	Bonus Share Transferred from Suspense Account						70,768.90
	TOTAL- II	2,421,329			135,053,105.79	144,952,415.20	9,970,078.31
III. Khulna							
BANK							
1	BANGLADESH FINANCE & INV. LTD.	2,000	19.60	20.80	39,200.00	41,600.00	2,400.00
2	BRAC BANK LIMITED	6,000	74.39	79.88	446,350.00	479,300.00	32,950.00
3	I.F.I.C. BANK LTD.	35,000	14.90	15.93	521,381.00	557,500.00	36,119.00
4	IDLC	500	74.90	79.00	37,450.00	39,500.00	2,050.00
5	ISLAMIC FINANCE INV	5,000	22.82	23.70	114,100.00	118,500.00	4,400.00
6	LANKA BANGLA FINANCE LTD.	13,000	27.46	29.00	356,935.00	377,000.00	20,065.00
7	MERCANTILE BANK LTD	12,000	17.81	19.52	213,713.70	234,200.00	20,486.30
8	MUTUAL TRUST BANK	10,125	20.21	31.39	204,652.55	317,850.50	113,197.95
9	NCCBL	7,000	16.69	17.60	116,858.70	123,200.00	6,341.30
10	ONE BANK LTD.	3,000	14.47	17.50	43,399.80	52,500.00	9,100.20
11	STANDARD BANK LTD.	34,500	10.55	11.75	363,885.30	405,400.00	41,514.70

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
12	UCB	12,000	17.16	19.47	205,911.00	233,600.00	27,689.00
13	UNITED FINANCE LTD.	8,400	20.45	26.19	171,740.42	219,980.00	48,239.58
14	UTTARA BANK LTD.	17,000	30.23	32.16	513,885.50	546,800.00	32,914.50
15	UTTARA FINANCE	19,000	66.12	70.39	1,256,290.40	1,337,400.00	81,109.60
	Sub Total	184,525			46,05,759.37	50,84,330.50	478,577.13
FUNDS							
1	NATIONAL HOUSING FINA & INV. LTD.	2,000	56.60	61.50	113,200.00	123,000.00	9,800.00
	Sub Total	2,000			1,13,200.00	1,23,000.00	9,800.00
INSURANCE							
1	BGIC	92,090	24.35	26.36	2,242,774.95	2,427,368.00	184,593.05
2	CITY GENERAL INS. CO. LTD.	7,000	19.34	21.37	135,400.30	149,600.00	14,199.70
3	EASTERN INSURANCE CO. LTD.	26,920	52.39	57.07	1,410,300.03	1,536,351.00	126,050.97
4	MEGHNA LIFE INS. CO.	11,096	59.22	78.74	657,135.99	873,650.40	216,514.41
5	PIONEER INS CO LTD	13,000	33.32	36.19	433,140.50	470,500.00	37,359.50
6	PURABI GENERAL INSUR. CO	10,000	17.95	19.30	179,500.00	193,000.00	13,500.00
7	SANDHANI LIFE INS	6,000	27.30	29.95	163,800.00	179,700.00	15,900.00
8	SUNLIFE INSURANCE COMANY LIMITED	3,000	30.93	33.00	92,800.20	99,000.00	6,199.80
	Sub Total	169,106			53,14,851.96	59,29,169.40	614,317.43
ENGINEERING							
1	BBS CABLES LTD.	8,000	92.24	103.64	737,900.00	829,133.00	91,233.00
2	GPH ISPAT LTD.	15,000	34.71	37.60	520,677.00	564,000.00	43,323.00
3	IFAD AUTOS LTD	11,200	111.08	123.85	1,244,068.91	1,387,110.00	143,041.09
4	OLYMPIC INDUSTRIES	6,000	236.31	240.55	1,417,849.80	1,443,300.00	25,450.20
5	RANGPUR FOUNDRY LTD.	9,500	147.18	158.53	1,398,172.91	1,505,999.50	107,826.59
6	RUNNER AUTOMOBILES LIMITED.	1,000	89.00	98.40	89,000.00	98,400.00	9,400.00
7	SINGER BD LIMITED	6,000	241.43	261.98	1,448,599.80	1,571,900.00	123,300.20
8	WESTERN MARINE SHIPYARD LTD	5,000	20.85	21.70	104,250.00	108,500.00	4,250.00
	Sub Total	61,700			69,60,518.42	75,08,342.50	547,824.08
FOOD & ALLIED PRODUCTS							
1	AMCL(PRAN)	25,000	231.19	253.99	5,779,861.68	6,349,640.00	569,778.32
2	BANGAS LIMITED	6,000	293.85	310.50	1,763,089.50	1,863,000.00	99,910.50
3	FINE FOODS LIMITED	1,000	38.00	43.70	38,000.00	43,700.00	5,700.00
4	RANGPUR DAIRY & FOOD PRODUCTS LTD	8,000	18.15	21.33	145,206.70	170,600.00	25,393.30
	Sub Total	40,000			77,26,157.88	84,26,940.00	700,782.12
FUEL & POWER							
1	DESCO LTD.	10,000	46.81	49.75	468,100.00	497,500.00	29,400.00
2	KHULNA POWER COMPANY LTD.	43,000	73.55	109.13	3,162,726.90	4,692,605.00	1,529,878.10
3	MEGHNA PETROLIUM LTD.	64,962	208.07	216.53	13,516,666.35	14,066,365.00	549,698.65
4	SAIF POWERTEC LIMITED	2,027	11.72	20.60	23,760.09	41,756.20	17,996.11
5	SHAHJIBAZAR POWER CO.LTD	3,600	87.69	98.51	315,700.00	354,650.00	38,950.00
6	SUMMIT POWER LTD.	39,000	39.65	43.60	1,546,489.90	1,700,250.00	153,760.10
7	UNITED POWER GENERATION & DIST. COM LT	17,000	299.43	316.18	5,090,239.05	5,375,100.00	284,860.95
	Sub Total	179,589			2,41,23,682.29	2,67,28,226.20	2,604,543.91
CHEMICAL & PHARMACEUTICALS							
1	ADVENT PHARMA LIMITED	5,000	36.25	39.20	181,250.00	196,000.00	14,750.00
2	BEXIMCO PHARMA	40,000	88.25	90.94	3,529,923.47	3,637,575.30	107,651.83
3	NATIONAL POLYMER LIMITED	10,000	81.92	84.66	819,200.00	846,600.00	27,400.00
4	SQUARE PHARMA	24,000	257.71	264.81	6,185,046.20	6,355,550.00	170,503.80
5	THE IBNE SINA PHARMACEUTICALS LTD.	2,000	256.54	268.00	513,089.00	536,000.00	22,911.00
6	WATA CHEMICALS LTD.	100	560.00	574.00	56,000.00	57,400.00	1,400.00
	Sub Total	81,100			1,12,84,508.67	1,16,29,125.30	344,616.63
TEXTILES							
1	APEX SPINNING & KNITTING LTD.	1,000	142.47	141.00	142,468.90	141,000.00	-1,468.90
2	KATTALI TEXTILE LIMITED	14,000	22.49	24.34	314,900.00	340,800.00	25,900.00
3	KDS ACCESSORIES LIMITED	16,000	55.69	59.83	891,100.00	957,200.00	66,100.00

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
4	REGENT TEXTILE MILLS LTD.	10,000	16.90	18.22	169,000.00	182,200.00	13,200.00
5	SAIHAM TEXTILE MILLS LTD.	7,000	53.59	58.09	375,099.90	406,600.00	31,500.10
6	SHASHA DENIMS LTD	5,000	71.90	79.16	359,500.00	395,807.50	36,307.50
7	SK TRIMS & INDUSTRIES LIMITED	10,000	44.76	47.88	447,600.00	478,800.00	31,200.00
	Sub Total	63,000			26,99,668.80	29,02,407.50	202,738.70
MISCELLANEOUS							
1	BANGLADESH SUBMARINE CABLE CO. LTD.	65,000	150.75	156.73	9,798,821.10	10,187,296.00	388,474.90
2	FORTUNE SHOES LIMITED	15,000	37.06	38.23	555,900.00	573,500.00	17,600.00
3	SHURWID INDUSTRIES LIMITED	21,000	34.34	39.69	721,175.00	833,500.00	112,325.00
	Sub Total	101,000			1,10,75,896.10	1,15,94,296.00	518,399.90
SERVICES							
1	BDCOM ONLINE LIMITED	20,000	31.91	33.91	638,100.00	678,200.00	40,100.00
2	EASTERN HOUSING LTD.	13,000	48.31	52.08	628,092.90	677,100.00	49,007.10
3	GRAMEENPHONE LTD.	4,000	367.81	384.03	1,471,234.95	1,536,120.00	64,885.05
	Sub Total	37,000			27,37,427.85	28,91,420.00	153,992.15
	Total- III	919,020.00			76,641,671.33	82,817,257.40	6,175,586.07
IV. Barisal							
BANK							
1	IFIC BANK LTD	130,000	11.69	12.75	1,519,600.00	1,658,000.00	138,400.00
2	LANKABANGLA FINANCE LTD	14,228	25.68	26.56	365,375.04	377,964.80	12,589.76
2	NCC BANK LIMITED	60,000	15.19	15.70	911,400.00	942,000.00	30,600.00
4	UTTARA BANK	123,000	24.83	26.36	3,054,090.00	3,242,315.00	188,225.00
	Sub Total	327,228			5,850,465.04	6,220,279.80	369,814.76
CEMENT							
1	MEGHNA CEMENT MILLS LTD	7,777	104.52	112.26	812,848.12	873,031.90	60,183.78
	Sub Total	7,777			812,848.12	873,031.90	60,183.78
ENGINEERING							
1	GPH ISPAT LTD	58,149	39.62	41.88	2,303,863.38	2,435,209.00	131,345.62
	S. ALAM CRST LTD	67,439	34.37	37.47	2,317,844.27	2,526,904.00	209,059.73
	Sub Total	125,588			4,621,707.65	4,962,113.00	340,405.35
FOOD & ALLIED							
1	FU-WANG FOOD LTD	3,000	205.40	214.70	616,200.00	644,100.00	27,900.00
2	CVO PETROCHEMICAL LTD	15,500	19.88	20.90	308,140.00	323,950.00	15,810.00
	Sub Total	18,500			924,340.00	968,050.00	43,710.00
FUEL & POWER							
1	EASTERN LUBRICANT LTD	1,700	1,303.82	1,403.55	2,216,494.00	2,386,027.60	169,533.60
2	JAMUNA OIL CO. LTD	11,000	193.77	204.31	2,131,470.00	2,247,380.00	115,910.00
3	MEGNA PETROLEUM LTD	15,000	201.84	220.93	3,027,600.00	3,313,900.00	286,300.00
4	NAVANA CNG LTD	46,000	51.90	52.96	2,387,400.00	2,436,000.00	48,600.00
5	PADMA OIL CO. LTD	17,000	233.49	248.75	3,969,250.00	4,228,690.80	259,440.80
6	POWER GRID CO. LTD	15,000	54.32	57.90	814,800.00	868,500.00	53,700.00
7	SUMMIT POWER LTD	84,328	40.20	42.90	3,389,985.60	3,617,277.60	227,292.00
	Sub Total	190,028			17,936,999.60	19,097,776.00	1,160,776.40
TEXTILE							
1	PRIME TEXTILE MILLS LTD.	40,500	26.94	38.70	1,091,070.00	1,567,350.00	476,280.00
2	SAFKO SPINNING MILLS LTD.	50,807	16.86	19.58	856,606.02	994,817.20	138,211.18
	Sub Total	91,307			1,947,676.02	2,562,167.20	614,491.18
INSURANCE							
1	DHAKA INSURANCE LTD	48,402	24.84	29.17	1,202,305.68	1,411,784.20	209,478.52
3	EASTERN INSURANCE CO.LTD	2,300	27.03	28.58	62,169.00	65,730.00	3,561.00
4	EASTLAND INSURANCE CO.LTD	70,500	21.02	22.74	1,481,910.00	1,603,450.00	121,540.00
5	JANATA INSURANCE CO.LTD	44,165	16.31	21.78	720,331.15	961,819.50	241,488.35
6	MEGNALIFE INSURANCE CO. LTD	30,816	61.74	66.13	1,902,579.84	2,037,981.00	135,401.16
7	SANDHANI LIFE INSU. CO.LTD	68,077	26.06	27.85	1,774,086.62	1,896,148.30	122,061.68
	Sub Total	264,260			7,143,382.29	7,976,913.00	833,530.71

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
MISCELLANEOUS							
1	BATA SHOES (BD) LTD	3,488	1,137.99	1,203.07	3,969,295.64	4,196,308.20	227,012.56
2	FORTUNE SHOES LTD	89,759	35.49	37.32	3,185,751.70	3,349,542.00	163,790.30
	Sub Total	93,247			7,155,047.34	7,545,850.20	390,802.86
CHEMICAL & PHARMACEUTICALS							
1	BEXIMCO PHARMA LTD	39,000	90.66	92.95	3,535,740.00	3,625,100.00	89,360.00
2	ORION INFUSION LTD (MALA)	7,000	64.52	67.26	451,640.00	470,800.00	19,160.00
3	SALVO CHEMICAL IND. LTD	15,000	17.97	18.40	269,550.00	276,000.00	6,450.00
4	THE ACME LABORATORIES	46,000	93.16	94.89	4,285,160.00	4,364,800.00	79,640.00
	Sub Total	107,000			8,542,090.00	8,736,700.00	194,610.00
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LTD	5,000	54.77	56.30	273,850.00	281,500.00	7,650.00
	Sub Total	5,000			273,850.00	281,500.00	7,650.00
TELECOMMUNICATION							
1	GRAMEEN PHONE LTD	2,200	310.81	406.63	683,782.00	894,580.00	210,798.00
2	INTECH LIMITED	20,000	20.23	23.58	404,600.00	471,587.20	66,987.20
	Sub Total	22,200			1,088,382.00	1,366,167.20	277,785.20
	Total- IV	1,252,135			56,296,788.06	60,590,548.30	4,293,760.24
V. Sylhet							
BANKS							
1	AL-ARAFAH ISLAMI BANK LTD.	9,000	19.38	22.87	174,420.00	205,850.00	31,430.00
2	JAMUNA BANK LTD.	20,100	17.95	20.32	360,795.00	408,420.00	47,625.00
3	THE PREMIER BANK	120,000	13.23	15.68	1,587,050.00	1,881,300.00	294,250.00
4	IDLC	2,000	70.95	77.90	141,900.00	155,800.00	13,900.00
	Sub Total	151,100			2,264,165.00	2,651,370.00	387,205.00
INSURANCE							
1	CONTINENTAL INSURANCE	41,731	20.02	27.58	835,374.62	1,151,013.00	315,638.38
2	GLOBAL INSURANCE	26,637	26.12	29.95	695,770.81	797,884.00	102,113.19
3	REPUBLIC INSURANCE	31,001	28.02	34.59	868,617.89	1,072,386.90	203,769.01
4	SONAR BANGLA MINSURANCE	19,917	33.03	40.82	657,858.51	812,922.70	155,064.19
5	STANDARD INSURANCE	40,409	25.04	31.03	1,011,980.38	1,254,057.00	242,076.62
	Sub Total	159,695			4,069,602.21	5,088,263.60	1,018,661.39
INVESTMENT							
1	ICB AMCL 1ST NRB MUTUAL FUND	43,000	43.70	24.64	1,879,025.00	1,059,520.00	(819,505.00)
	Sub Total	43,000			1,879,025.00	1,059,520.00	(819,505.00)
ENGINEERING							
1	SINGER BD	14,461	174.32	210.26	2,520,876.50	3,040,617.00	519,740.50
	Sub Total	14,461			2,520,876.50	3,040,617.00	519,740.50
FOOD & ALLIED PRODUCTS							
1	AGRICULTURE MARKETING (PRAN)	3,398	217.47	250.96	738,948.56	852,746.00	113,797.44
	Sub Total	3,398			738,948.56	852,746.00	113,797.44
FUEL & POWER							
1	SUMMIT POWER	59,500	37.15	42.91	2,210,425.00	2,553,046.60	342,621.60
2	UNITED POWER	14,300	142.48	346.56	2,037,456.09	4,955,753.90	2,918,297.81
	Sub Total	73,800			4,247,881.09	7,508,800.50	3,260,919.41
CHEMICAL & PHARMACEUTICALS							
1	ACTIVE FINE	32,500	35.98	44.22	1,169,350.00	1,437,100.00	267,750.00
2	IBNE SINA	1,800	207.74	258.97	373,932.00	466,145.00	92,213.00
3	RENETA BD	1,436	859.55	1187.50	1,234,315.08	1,705,251.80	470,936.72
4	SQUARE PHARMA LTD.	2,300	249.98	261.38	574,954.00	601,164.90	26,210.90
	Sub Total	38,036			3,352,551.08	4,209,661.70	857,110.62
TEXTILES							
1	SONARGAON TEX	13,156	26.93	33.90	354,251.08	445,979.20	91,728.12
	Sub Total	13,156			354,251.08	445,979.20	91,728.12

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
SERVICE							
1	IFORMATION SERVES	6,452	26.03	30.64	167,921.04	197,688.80	29,767.76
	Sub Total	6,452			167,921.04	197,688.80	29,767.76
TELECOM							
1	BANGLADESH SUBMARINE CABLE	6,500	137.34	161.31	892,690.00	1,048,485.00	155,795.00
2	GRAMEEN PHONE LTD	1,900	310.91	377.59	590,729.00	717,423.80	126,694.80
	Sub Total	8,400			1,483,419.00	1,765,908.80	282,489.80
	Total - V	511,498			21,078,640.56	26,820,555.60	5,741,915.04
VI. Bogura							
BANK SECTOR							
1	BRAC BANK LTD.	50,000	70.36	75.80	3,517,855.10	3,790,045.00	272,189.90
2	DUTCH BANGLA BANK LIMITED	4,000	128.57	133.29	514,260.00	533,170.00	18,910.00
3	PUBALI BANK LTD.	11,000	24.04	25.65	264,459.25	282,150.00	17,690.75
4	SHAHJALAL ISLAMI BANK LTD.	21,000	28.09	29.68	589,897.40	623,200.00	33,302.60
5	SOUTHEAST BANK LIMITED	43,000	15.27	16.83	656,711.50	723,700.00	66,988.50
	Sub Total	129,000			5,543,183.25	5,952,265.00	409,081.75
ENGINEERING							
1	BANGLADESH LAMPS LTD.	700	198.16	241.46	138,709.99	169,021.00	30,311.01
2	BBS CABLES LIMITED	37,610	78.07	84.95	2,936,229.85	3,194,814.00	258,584.15
3	FORTUNE SHOES LTD	50,000	31.39	37.16	1,569,500.00	1,857,760.00	288,260.00
4	IFAD AUTOS LTD.	30,564	117.60	129.03	3,594,223.64	3,943,782.80	349,559.16
5	NATIONAL POLYMER LIMITED	78,585	93.40	104.40	7,339,663.38	8,204,038.10	864,374.72
6	POWER GRID COM. OF BANGLADESH LTD	62,000	52.73	56.41	3,269,204.20	3,497,302.00	228,097.80
7	RATANPUR STEEL RE-ROLLING MILLS LTD.	3,000	61.60	60.00	184,786.80	180,000.00	-4,786.80
8	SINGER BANGLADESH LTD.	13,759	184.82	206.27	2,542,947.16	2,838,093.00	295,145.84
	Sub Total	276,218			21,575,265.03	23,884,810.90	2,309,545.87
FOOD AND ALLIED							
1	GOLDEN HARVEST AGRO INDUSTRIES LTD.	44,500	37.48	42.37	1,668,003.30	1,885,450.00	217,446.70
	Sub Total	44,500			1,668,003.30	1,885,450.00	217,446.70
FUEL AND POWER							
1	DOREEN POWER GEN. & SYS.LTD.	35,558	97.39	107.74	3,462,860.09	3,830,931.20	368,071.11
2	JAMUNA OIL COM. LTD.	1,161	192.08	200.22	223,004.07	232,461.00	9,456.93
3	KPCL	61,000	63.85	66.66	3,894,695.87	4,066,049.70	171,353.83
4	MEGHNA PETROLEUM LIMITED	55,327	213.47	228.20	11,810,665.00	12,625,414.60	814,749.60
5	SUMMIT POWER LTD.	71,941	45.86	50.76	3,299,005.63	3,651,938.50	352,932.87
6	UNITED POWER GENERATION & DIS. CO. LTD.	12,300	342.80	368.77	4,216,389.98	4,535,889.10	319,499.12
	Sub Total	237,287			26,906,620.64	28,942,684.10	2,036,063.46
INSURANCE							
1	BANGLADESH GEN. INSURANCE CO.	144,499	22.66	25.73	3,274,554.74	3,717,824.30	443,269.56
2	BANGLADESH NATIONAL INSURANCE CO.LTD.	15,115	15.33	16.79	231,770.99	253,808.00	22,037.01
3	EASTERN INSURANCE CO.LTD.	42,470	33.26	39.21	1,412,397.81	1,665,351.00	252,953.19
4	KARNAFULI INSURANCE CO.LTD.	326,346	19.75	23.78	6,446,517.25	7,759,833.80	1,313,316.55
5	PRAGATI INSURANCE LTD.	122,909	35.65	38.19	4,381,893.40	4,693,581.70	311,688.30
6	REPUBLIC INSURANCE CO. LTD.	37,414	26.44	29.69	989,114.87	1,110,774.80	121,659.93
7	RUPALI LIFE INSURANCE CO. LTD.	6,132	81.94	85.48	502,439.96	524,190.80	21,750.84
8	TAKAFUL ISLAMI INSURANCE LTD.	10,124	31.68	33.72	320,759.70	341,405.20	20,645.50
	Sub Total	705,009			17,559,448.71	20,066,769.60	2,507,320.89
IT SECTOR							
1	AAMRA TECHNOLOGIES LIMITED	25,000	27.93	30.66	698,299.90	766,600.00	68,300.10
2	AGNI SYSTEMS LIMITED	179,000	20.75	22.78	3,714,938.28	4,078,096.50	363,158.22
3	GRAMEEN PHONE LTD.	3,633	405.22	415.26	1,472,153.72	1,508,640.00	36,486.28
	Sub Total	207,633			5,885,391.90	6,353,336.50	467,944.60
MISCELLANEOUS							
1	BANGLADESH SHIPPING CORPORATION	30,000	45.15	49.66	1,354,558.40	1,489,660.50	135,102.10
2	SINOBANGLA INDUSTRIES LTD.	29,000	53.78	59.21	1,559,552.90	1,717,070.00	157,517.10
	Sub Total	59,000			2,914,111.30	3,206,730.50	292,619.20

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
MUTUAL FUNDS							
1	GRAMEEN ONE: SCHEME TWO	14,696	14.99	16.21	220,244.54	238,215.50	17,970.96
2	ICB AMCL SECOND MUTUAL FUND	285,948	8.16	8.61	2,332,314.74	2,463,116.90	130,802.16
3	SEML LEC. EQUITY MAN.FUND	306,902	7.24	7.82	2,222,583.32	2,399,041.10	176,457.78
	Sub Total	607,546			4,775,142.61	5,100,373.50	325,230.89
PHARMACEUTICALS AND CHEMICALS							
1	ACTIVE FINE CHEMICALS LTD.	172,625	39.25	45.14	6,775,956.06	7,791,484.60	1,015,528.54
2	ADVENT PHARMA LIMITED	4,000	34.23	36.17	136,919.20	144,682.00	7,762.80
3	JMI SYRINGES AND MEDICAL DEVICES LTD.	2,500	197.73	205.89	494,320.00	514,720.00	20,400.00
	Sub Total	179,125			7,407,195.26	8,450,886.60	1,043,691.34
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	9,000	48.73	50.21	438,577.60	451,900.00	13,322.40
2	UNIQUE HOTEL & RESORTS LTD.	36,010	52.46	56.51	1,889,256.25	2,034,829.00	145,572.75
	Sub Total	45,010			2,327,833.85	2,486,729.00	158,895.15
TEXTILE							
1	ALIF MANUFACTURING COMPANY LTD.	71,792	11.56	12.13	829,705.77	870,683.20	40,977.43
2	EVINCE TEXTILES LTD	10,000	16.85	18.65	168,500.00	186,500.00	18,000.93
3	SAIHAM COTTON MILLS LTD.	25,000	26.78	29.66	669,500.00	741,500.00	72,000.00
4	SHEPHERD INDUSTRIES LTD	21,000	43.08	45.70	904,600.00	959,800.00	55,200.00
5	ZAHINTEX INDUSTRIES LTD.	85,000	14.58	15.72	1,239,186.88	1,335,900.00	96,713.12
	Sub Total	212,792			3,811,492.65	4,094,383.20	282,891.48
	Total- VI	2,703,120			100,373,688.50	110,424,418.90	10,050,731.33
VII. Local Office							
BANKS							
1	DUTCH BANGLA BANK LIMITED	31,000	146.40	159.28	4,538,400.00	4,937,770.70	399,370.70
2	Trust Bank Ltd.	12,300	34.95	37.41	429,888.69	460,100.00	30,211.31
	Sub Total	43,300			4,968,288.69	5,397,870.70	429,582.01
CHEMICAL & PHARMACEUTICALS							
1	ACTIVE FINE CHEMICAL LTD	200,000	27.42	28.19	5,483,778.16	5,638,480.00	154,701.84
2	AFC AGRO BIOTECH LIMITED	10,000	33.04	34.40	330,385.00	344,000.00	13,615.00
3	IBNE SINA PHARMA. LTD.	73,593	282.15	301.38	20,763,901.05	22,179,733.80	1,415,832.75
4	KOHINOOR CHEMICAL CO.	3,000	373.91	381.07	1,121,723.00	1,143,217.40	21,494.40
5	RECKITT BENCHKISER(BD) LTD.	7,525	2306.88	2540.78	17,359,248.69	19,119,336.20	1,760,087.51
6	RENATA (BD) LTD.	3,031	902.17	1139.27	2,734,489.98	3,453,129.00	718,639.02
7	SQUARE PHARMACEUTICALS LTD.	76,360	255.99	268.55	19,547,085.11	20,506,478.60	959,393.49
	Sub Total	373,509			67,340,610.99	72,384,375.00	5,043,764.01
ENGINEERING							
1	BANGLADESH LAMPS LTD.	4,356	198.07	209.56	862,778.98	912,853.90	50,074.92
2	BANGLADESH THAI ALUMINIUM LTD.	50,000	21.16	22.20	1,057,750.00	1,110,000.00	52,250.00
3	BENGAL WINDSOR THERMOPLASTICS	87,500	41.64	43.07	3,643,574.50	3,768,500.00	124,925.50
4	EASTERN CABLES LTD.	12,000			2,626,027.00	2,854,088.90	228,061.90
5	GPH ISPAT	141,440	35.33	38.75	4,996,583.34	5,480,943.60	484,360.26
6	IFAD AUTOS LIMITED	55,000	105.00	107.89	5,775,100.00	5,934,105.50	159,005.50
7	NATIONAL POLYMER LIMITED	14,000	94.46	97.70	1,322,399.40	1,367,800.00	45,400.60
8	SINGER BANGLADESH LTD.	38,000	195.35	210.78	7,423,344.40	8,009,697.90	586,353.50
	Sub Total	402,296			27,707,557.62	29,437,989.80	1,730,432.18
FINANCIAL INSTITUTE							
1	DELTA BRAC HOUSING FINANCE CO.	118,750	133.67	141.75	15,873,810.02	16,832,580.90	958,770.88
2	IPDC Ltd.	190,800	39.30	41.90	7,497,678.12	7,994,680.00	497,001.88
3	NATIONAL HOUSING LTED	31,686	42.79	45.19	1,355,871.08	1,431,743.60	75,872.52
	Sub Total	341,236			24,727,359.22	26,259,004.50	1,531,645.28
FOOD & ALLIED PRODUCTS							
1	AGRICULTURE MARKETING CO. (PRAN)	13,232	236.21	248.58	3,125,546.50	3,289,219.20	163,672.70
2	NTC	8,818	569.11	632.25	5,018,445.49	5,575,193.30	556,747.81
	Sub Total	22,050			8,143,991.99	8,864,412.50	720,420.51
FUEL & POWER							
1	BARAKA POWER LIMITED	253,721	28.98	31.88	7,352,269.90	8,088,048.70	735,778.80
2	DOREEN POWER GENERATIONS & SYS	184,460	95.95	104.18	17,698,334.41	19,217,031.50	1,518,697.09

Sl. no.	Name of the Company	No of Shares Sold	Cost Price Per Share (TK.)	Selling Price Per Share (TK.)	Total Cost Price (TK.)	Total Selling Price (TK.)	Total Profit/(Loss) (TK.)
3	EASTERN LUBRICANTS	2,948	1258.81	1416.40	3,710,984.51	4,175,551.90	464,567.39
4	JAMUNA OIL COMPANY LTD.	49,000	187.37	191.25	9,181,062.75	9,371,265.90	190,203.15
5	KHULNA POWER CO. LTD	401,917	67.16	72.66	26,991,446.26	29,201,963.30	2,210,517.04
6	MEGHNA PETROLEUM LTD.	68,454	198.89	208.12	13,615,006.44	14,246,362.10	631,355.66
7	MJL BANGLADESH LTD.	12,590	102.55	105.63	1,291,042.58	1,329,900.00	38,857.42
8	POWER GRID CO. LTD.	429,000	61.69	62.58	26,464,201.60	26,846,310.20	382,108.60
9	SUMMIT POWER LIMITED	288,675	39.97	41.75	11,537,895.14	12,052,705.20	514,810.06
	Sub Total	1,690,765			117,842,243.59	124,529,138.80	6,686,895.21
FUNDS							
1	ICB AMCL 1ST NRB MUTUAL FUND	5000	54.50	24.64	272500.00	123200.00	(149300.00)
	Sub Total	5,000			272,500.00	123,200.00	(149,300.00)
INSURANCE							
1	ASIA INSURANCE LTD.	37,941	28.73	30.80	1,089,953.87	1,168,582.80	78,628.93
2	ASIA PACIFIC GEN. INS.CO.LTD.	56,282	30.41	31.50	1,711,738.24	1,772,883.00	61,144.76
3	CENTRAL INSURANCE CO.LTD.	29,436	28.73	29.81	845,707.61	877,474.80	31,767.19
4	CONTINENTAL INS. COM. LTD.	123,822	26.95	28.24	3,336,500.23	3,497,251.60	160,751.37
5	EASTERN INSURANCE CO.LTD.	22,541	51.94	55.18	1,170,841.90	1,243,763.20	72,921.30
6	FEDERAL INSURANCE CO.LTD.	7,935	14.50	14.80	115,057.50	117,438.00	2,380.50
7	KARNAFULI INSURANCE CO.LTD.	190,432	19.82	22.20	3,774,267.02	4,227,065.60	452,798.58
8	MERCANTILE INSURANCE CO. LTD.	100,104	34.76	36.02	3,480,105.55	3,605,965.60	125,860.05
9	PEOPLES INSURANCE CO. LTD.	10,000	26.00	27.30	259,996.00	273,000.00	13,004.00
10	POPULAR LIFE INS. CO. LTD.	550	107.33	113.62	59,030.00	62,490.00	3,460.00
11	PRIME ISLAMI LIFE INS. LTD.	149,104	57.19	61.36	8,526,938.84	9,148,520.40	621,581.56
12	PROVATI INSURANCE CO. LTD.	50,000	22.80	24.70	1,140,000.00	1,235,000.00	95,000.00
13	REPUBLIC INSURANCE CO. LTD.	37,706	29.51	32.63	1,112,651.27	1,230,398.20	117,746.93
14	SANDHANI LIFE INSURANCE CO.LTD	117,163	24.84	26.06	2,910,781.26	3,052,796.30	142,015.04
15	TAKAFUL ISLAMI INSURANCE LTD.	5,199	37.89	39.90	196,999.99	207,440.10	10,440.11
	Sub Total	938,215			29,730,569.28	31,720,069.60	1,989,500.32
IT							
1	IT CONSULTED LTD	80,668	47.09	51.01	3,798,523.05	4,114,638.20	316,115.15
	Sub Total	80,668			3,798,523.05	4,114,638.20	316,115.15
MISCELLANEOUS							
1	AMAN FEEDS LTD	11,000	70.63	72.30	776,912.40	795,300.00	18,387.60
2	ARAMIT LIMITED	2,000	381.53	400.66	763,061.60	801,325.00	38,263.40
	Sub Total	13,000			1,539,974.00	1,596,625.00	56,651.00
TANNERY							
1	APEX FOOTWEAR LTD.	5,000	347.09	365.00	1,735,435.50	1,825,000.00	89,564.50
2	Apex Tannery Ltd.	6,629	148.48	162.69	984,294.35	1,078,472.00	94,177.65
3	Bata Shoe(BD) Ltd.	3,700	1169.11	1257.75	4,325,693.38	4,653,683.31	327,989.93
4	Fortune Shoes Ltd.	40,000	38.73	39.10	1,549,140.00	1,564,000.00	14,860.00
	Sub Total	55,329			8,594,563.23	9,121,155.31	526,592.08
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	146,520	142.94	155.49	20,942,968.07	22,781,816.00	1,838,847.93
	Sub Total	146,520			20,942,968.07	22,781,816.00	1,838,847.93
TEXTILES							
1	ENVOY TEXTILES LTD	17,000	37.60	38.62	639,200.00	656,589.20	17,389.20
2	ESQUIRE KINT COMPOSITE LTD	60,000	43.03	47.16	2,581,500.00	2,829,666.50	248,166.50
3	NURANI DYEING & SWEATER LIMITE	96,800	22.12	22.90	2,141,399.92	2,216,720.00	75,320.08
4	SHEPHERD INDUSTRIES LIMITED	191,480	34.32	35.91	6,571,134.05	6,875,553.80	304,419.75
	Sub Total	365,280			11,933,233.97	12,578,529.50	645,295.53
	Total- VII	4,477,168			327,542,383.70	348,908,824.91	21,366,441.21
	Branch Total-E(II+III+ ... +VII)	13,434,534			779,825,789.64	846,656,203.61	66,901,183.80
	Grand Total(A+B+C+D+E)	362,305,368			14,491,657,686	18,824,029,860	4,332,442,944

Investment Corporation of Bangladesh

STATEMENT OF INVESTMENT MADE

During FY 2018-19

Exhibit-E

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
A. ICB					
a. Listed Securities					
BANK					
1	UNITED COMERCIAL BANK LTD.	2,570,748	10.00	18.64	47,930,540.90
2	BANK ASIA LIMITED	77,973	10.00	17.90	1,396,055.50
3	TRUST BANK LTD.	328,020	10.00	32.27	10,583,850.00
4	N C C BANK LTD.	683,413	10.00	15.56	10,636,396.40
5	JAMUNA BANK LIMITED	33,183	10.00	17.97	596,386.40
6	MUTUAL TRUST BANK LTD.	1,056,850	10.00	34.01	35,948,548.70
7	SOCIAL ISLAMI BANK LIMITED	1,654,168	10.00	15.53	25,683,499.70
8	ISLAMI BANK LTD.	460,477	10.00	24.97	11,496,494.60
9	RUPALI BANK LIMITED	1,301,717	10.00	41.49	54,003,972.60
10	CITY BANK LTD.	4,490,861	10.00	30.58	137,320,841.40
11	AL ARAFA ISLAMI BANK LTD.	652,741	10.00	19.89	12,983,468.20
12	PUBALI BANK LTD.	3,730,494	10.00	26.27	97,989,429.40
13	PREMIER BANK LIMITED	2,000	10.00	14.45	28,900.00
14	FIRST SECURITY BANK LTD.	88,751	10.00	11.40	1,011,971.40
15	SHAHJALAL ISLAMI BANK LTD.	373,546	10.00	26.86	10,034,242.20
16	BRAC BANK LTD.	1,060,081	10.00	75.76	80,313,032.20
17	I.F.I.C. BANK LTD.	6,000	10.00	11.00	66,000.00
18	DHAKA BANK LTD.	7,445	10.00	13.82	102,905.50
19	SOUTHEAST BANK LIMITED	100	10.00	14.70	1,470.00
20	PRIME BANK LIMITED	1,338,612	10.00	17.22	23,044,812.00
21	UTTARA BANK LTD.	5,916,977	10.00	29.87	176,719,496.70
22	STANDARD BANK LIMITED	107,703	10.00	10.42	1,121,959.60
23	MERCANTILE BANK LIMITED	126,700	10.00	17.23	2,182,760.00
24	NATIONAL BANK LTD.	112,860	10.00	9.04	1,019,876.00
25	ONE BANK LIMITED	1,588,308	10.00	15.42	24,492,503.70
26	EXIM BANK OF BANGLADESH LTD.	422,217	10.00	11.43	4,825,598.80
27	DUTCH BANGLA BANK LIMITED	64,087	10.00	71.07	4,554,903.20
28	EASTERN BANK LTD.	1,262,341	10.00	36.10	45,569,791.90
	Sub Total	29,518,373			821,659,707.00
CERAMIC INDUSTRY					
1	RAK CERAMICS(BANGLADESH) LTD.	1,000	10.00	38.50	38,500.00
	Sub Total	1,000			38,500.00
ENGINEERING					
1	NATIONAL TUBES LTD.	492,108	10.00	111.48	54,861,263.00
2	BANGLADESH BUILDING SYSTEM LTD	3,077,384	10.00	33.63	103,494,442.10
3	IFAD AUTOS LIMITED	5,981,149	10.00	117.34	701,815,416.60
4	WESTERN MARINE SHIPYARD LTD.	2,229,884	10.00	24.96	55,652,649.30
5	ATLAS (BANGLADESH) LIMITED	1,200	10.00	133.04	159,650.00
6	RANGPUR FOUNDRY LTD	768,427	10.00	154.98	119,094,466.90
7	OIMEX ELECTRODE LIMITED	1,899,102	10.00	42.14	80,024,275.30
8	SINGER BANGLADESH LTD.	860,285	10.00	205.58	176,855,406.60
9	BBS CABLES LTD.	51,255	10.00	95.53	4,896,348.50
10	BANGLADESH THAI ALUMINIUM LTD.	3,565,471	10.00	21.53	76,747,763.60
11	GPH ISPAT LTD.	5,000	10.00	38.10	190,500.00
12	NAVANA CNG LIMITED	109,487	10.00	67.51	7,391,037.00
	Sub Total	19,040,752			1,381,183,218.90
FOOD AND ALLIED					
1	NATIONAL FEED MILL LTD	503,625	10.00	16.15	8,133,644.00
2	CVO PETROCHEMICAL REFINERY LTD	1,000	10.00	159.40	159,400.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
3	B A T B C	300	10.00	4,599.83	1,379,950.00
4	GOLDEN HARVEST AGRO IND. LTD.	404,497	10.00	39.53	15,988,584.40
5	AMAN FEED LIMITED	529,520	10.00	48.94	25,912,635.20
6	OLYMPIC INDUSTRIES LTD.	964,195	10.00	237.36	228,863,310.80
7	AGRICULTURAL MARKETING CO.LTD	141,587	10.00	244.34	34,595,680.50
	Sub Total	2,544,724			315,033,204.90
FUEL AND POWER					
1	PADMA OIL COMPANY.	487,936	10.00	238.31	116,278,954.80
2	SAIF POWERTEC LIMITED	3,788,927	10.00	27.66	104,795,608.20
3	BARAKA POWER LIMITED.	208,798	10.00	30.55	6,378,486.00
4	SUMMIT POWER LTD.	3,788,231	10.00	41.28	156,374,695.70
5	JAMUNA OIL COMPANY LTD.	135,434	10.00	187.82	25,436,812.50
6	KHULNA POWER COMPANY LTD.	3,709	10.00	61.47	227,999.30
7	DOREEN POWER GEN. & SYSTEMS LT	971,639	10.00	101.94	99,046,299.60
8	MEGHNA PETROLEUM LTD.	153,372	10.00	188.85	28,963,999.70
9	MJL BANGLADESH LIMITED	631,049	10.00	101.11	63,803,280.20
10	POWER GRID CO. BD. LTD.	13,665	10.00	57.11	780,462.00
11	SHAHJIBAZAR POWER CO. LTD.	64,122	10.00	94.69	6,071,402.30
12	DHAKA ELECTRIC SUPPLY CO. LTD.	2,118,993	10.00	44.30	93,870,675.40
13	LINDE BANGLADESH LTD. (BOC)	3,230	10.00	1,149.10	3,711,585.30
	Sub Total	12,369,105			705,740,261.00
GARMENTS AND TEXTILE					
1	SAIHAM COTTON MILLS LTD.	2,585,900	10.00	18.47	47,753,866.90
2	ALIF MANUFACTURING COMPANY LTD	4,348,424	10.00	11.97	52,064,052.10
3	PACIFIC DENIMS LIMITED	614,719	10.00	19.67	12,088,551.70
4	SHEPHERD INDUSTRIES LIMITED	7,291,603	10.00	35.67	260,127,933.70
5	FAR EAST KNITTING & DYEING IND	1,494,015	10.00	15.55	23,226,261.20
6	QUEEN SOUTH TEXTILE MILLS LTD.	12,049	10.00	37.84	455,899.30
7	SQUARE TEXTILES LTD	10,202	10.00	50.94	519,738.80
8	ENVOY TEXTILES LTD.	1,272,822	10.00	36.10	45,946,524.80
9	DRAGON SWEATER AND SPINNING LT	246,306	10.00	21.29	5,244,637.40
10	HWA WELL TEXTILES (BD) LIMITED	299,193	10.00	39.49	11,815,876.20
11	SHASHA DENIMS LTD	206,648	10.00	68.77	14,211,828.60
12	SK TRIMS & INDUSTRIES LIMITED	469,339	10.00	33.91	15,913,131.10
13	EVINCE TEXTILES LIMITED	1,566,516	10.00	16.22	25,408,030.80
14	ARGON DENIMS LIMITED	1,065,019	10.00	28.50	30,351,572.00
15	MATIN SPINNING MILLS LIMITED	445,811	10.00	41.30	18,411,362.80
16	ANLIMA YARN DYEING LTD.	77,565	10.00	30.71	2,382,102.00
17	HAMID FABRICS LIMITED	5,635,277	10.00	29.30	165,133,496.30
	Sub Total	27,641,408			731,054,865.70
INFORMATION TECHNOLOGY					
1	AAMRA TECHNOLOGIES LTD.	199,096	10.00	28.04	5,583,385.50
2	BDCOM ONLINE LIMITED	569,119	10.00	29.19	16,613,763.00
3	AGNI SYSTEMS LIMITED	1,099,438	10.00	22.56	24,801,739.20
	Sub Total	1,867,653			46,998,887.70
INSURANCE					
1	RELIANCE INSURANCE CO. LTD	6,766	10.00	45.93	310,758.60
2	EASTLAND INSURANCE CO.LTD.	44,481	10.00	19.97	888,463.30
3	GLOBAL INSURANCE LTD.	400,000	10.00	14.10	5,640,000.00
4	FAREAST ISLAMI LIFE INSURANCE	119,410	10.00	68.44	8,171,968.40
5	ASIA PACIFIC GENERAL INSURANCE	18,525	10.00	20.40	377,907.50
6	DELTA LIFE INSURANCE CO.LTD.	1,293,235	10.00	107.76	139,359,131.30
7	ASIA INSURANCE LIMITED	125,021	10.00	25.12	3,140,391.90
8	UNITED INSURANCE LTD.	17,950	10.00	22.80	409,260.00
9	CITY GENERAL INSURANCE CO. LTD	502,992	10.00	18.00	9,051,724.40
10	PEOPLES INSURANCE CO. LTD.	294,373	10.00	22.05	6,490,245.60
11	PHOENIX INSURANCE CO.LTD.	399,536	10.00	33.89	13,540,790.20
12	EASTERN INSURANCE CO.LTD.	45,778	10.00	28.03	1,283,344.40
13	CONTINENTAL INSURANCE LTD.	90,259	10.00	26.97	2,433,971.20

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
14	POPULAR LIFE INSURANCE CO. LTD	574,549	10.00	104.82	60,225,390.10
15	SANDHANI LIFE INSURANCE CO.LTD	617,065	10.00	28.53	17,603,763.70
16	BANGLADESH GEN. INSURANCE CO.	149,296	10.00	21.23	3,169,411.50
17	PIONEER INSURANCE COMPANY LTD	20,000	10.00	27.88	557,658.00
18	TAKAFUL ISLAMI INSURANCE LTD.	373,209	10.00	25.21	9,408,664.50
19	CENTRAL INSURANCE CO.LTD.	2,000	10.00	19.30	38,600.00
20	GREEN DELTA INSURANCE	160,221	10.00	59.36	9,510,059.00
21	PRAGATI INSURANCE LTD.	19,386	10.00	23.62	457,864.70
22	RUPALI LIFE INSURANCE CO. LTD.	292,669	10.00	44.56	13,041,388.40
23	JANATA INSURANCE CO.LTD.	312,895	10.00	13.55	4,238,996.60
24	NATIONAL LIFE INSURANCE CO.LTD	87,286	10.00	157.72	13,766,755.70
	Sub Total	5,966,902			323,116,509.00
INVESTMENT					
1	RELIANCE INSURANCE MUTUAL FUND	261,062	10.00	10.16	2,651,353.50
2	GRAMEEN ONE : SCHEME TWO	1,984,921	10.00	12.41	24,627,991.70
	Sub Total	2,245,983			27,279,345.20
MISCELLANEOUS					
1	USMANIA GLASS SHEET	478,790	10.00	106.05	50,776,676.50
2	SINOBANGLA INDUSTRIES LTD.	133,700	10.00	47.68	6,375,441.50
3	AFC AGRO BIOTECH LTD.	58,075	10.00	40.39	2,345,737.90
4	BERGER PAINTS BANGLADESH LTD.	96,393	10.00	1,286.35	123,995,081.30
5	BANGLADESH SHIPPING CORP.(BSC)	2,118,384	10.00	44.10	93,419,578.70
	Sub Total	2,885,342			276,912,515.90
NON BANKING FIN. INSTITUTE					
1	NATIONAL HOUSING FIN. & INV.	702,219	10.00	46.31	32,519,052.90
2	DELTA BRAC HOUSING FINANCE COR	865,087	10.00	138.57	119,874,631.00
3	GSP FINANCE COMPANY (BD) LTD.	2,500	10.00	17.20	43,000.00
4	LANKABANGLA FINANCE LTD.	2,240,924	10.00	27.25	61,063,266.20
5	UTTARA FINANCE & INVEST. LTD	440	10.00	64.99	28,595.00
6	ISLAMIC FINANCE AND INVESTMENT	206,350	10.00	19.01	3,923,640.00
7	I.D.L.C	61,673	10.00	66.15	4,079,779.20
8	UNITED FINANCE LTD.	35,945	10.00	18.70	672,171.50
9	I P D C	3,419,039	10.00	39.25	134,211,690.10
	Sub Total	7,534,177			356,415,825.90
PHARMACEUTICALS AND CHEMICALS					
1	IBNE SINA PHARMA. LTD.	103,325	10.00	261.16	26,984,865.00
2	GLOBAL HEAVY CHEMICALS LTD.	697,036	10.00	44.03	30,692,225.00
3	SQUARE PHARMACEUTICALS LTD.	2,285,909	10.00	266.59	609,406,842.90
4	BEXIMCO PHARMACEUTICALS LTD.	948,057	10.00	85.85	81,391,894.00
5	JMI SYRINGES & MEDICAL DEVICES	60,384	10.00	189.47	11,441,223.40
6	CENTRAL PHARMACEUTICALS LTD.	1,043,128	10.00	15.57	16,243,386.20
7	BEACON PHARMACEUTICALS LTD.	840,402	10.00	19.57	16,444,682.80
8	NATIONAL POLYMER LIMITED	155,017	10.00	90.09	13,964,899.10
9	ACTIVE FINE CHEMICALS LIMITED	792,817	10.00	37.74	29,923,290.90
10	ACME LABORATORIES	5,000	10.00	88.00	440,000.00
11	ORION INFUSIONS LTD(MALA)	219,894	10.00	58.06	12,766,498.00
12	MARICO BANGLADESH LIMITED	288	10.00	1,155.72	332,846.20
13	ACI FORMULATIONS LIMITED	430,112	10.00	159.39	68,555,449.60
	Sub Total	7,581,369			918,588,103.10
SERVICES AND REAL ESTATE					
1	EASTERN HOUSING LIMITED(SHARE)	2,146,684	10.00	50.59	108,591,452.50
2	SAMARITA HOSPITAL LTD.	5,660	10.00	69.95	395,944.00
	Sub Total	2,152,344			108,987,396.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
TANNERY INDUSTRY					
1	FORTUNE SHOES LIMITED	2,687,126	10.00	33.76	90,705,513.90
2	BATA SHOES (BD) LTD.	50,370	10.00	999.63	50,351,471.40
	Sub Total	2,737,496			141,056,985.30
TELECOMMUNICATION					
1	GRAMEENPHONE LTD.	81,748	10.00	371.67	30,383,393.30
	Sub Total	81,748			30,383,393.30
TRAVEL AND LEISURE					
1	UNIQUE HOTEL & RESORTS LIMITED	1,760,197	10.00	55.25	97,250,050.40
	Sub Total	1,760,197			97,250,050.40
	Total- a	125,928,573			6,281,698,769.80
b. IPO					
ENGINEERING					
1	RUNNER AUTOMOBILES LIMITED	14,411	10.00	75.00	1,080,825.00
2	S.S.STEEL LIMITED	13,491	10.00	10.00	134,910.00
3	COPPERTECH INDUSTRIES LTD	4,741	10.00	10.00	47,410.00
	Sub Total	32,643			1,263,145.00
GARMENTS AND TEXTILE					
1	KATTALI TEXTILE LIMITED	20,127	10.00	10.00	201,270.00
2	M.L.DYEING LIMITED (MLDL)	12,079	10.00	10.00	120,790.00
2	VFS THREAD DYEING LIMITED	14,074	10.00	10.00	140,740.00
	Sub Total	46,280			462,800.00
INFORMATION TECHNOLOGY					
1	GENEX INFOSYS LIMITED	10,466	10.00	10.00	104,660.00
	Sub Total	10,466			104,660.00
PHARMACEUTICALS AND CHEMICALS					
1	SILCO PHARMACEUTICALS LIMITED	14,586	10.00	10.00	145,860.00
	Sub Total	14,586			145,860.00
	Total-b	103,975			1,976,465.00
c. NON LISTED SECURITIES/SHARES					
FUEL AND POWER					
1	ORION POWER RUPSHA LTD.	20,000,000	10.00	10.00	200,000,000.00
	Sub Total	20,000,000			200,000,000.00
	Total-c	20,000,000			200,000,000.00
	Total-A(a+b+c)	146,032,548			6,483,675,234.80
B. Portfolio-2					
BANK					
1	UNITED COMERCIAL BANK LTD.	1,369,299	10.00	17.93	24,551,958.50
2	N C C BANK LTD.	4,605,583	10.00	16.31	75,122,315.30
3	EASTERN BANK LTD.	220,707	10.00	38.47	8,490,255.20
4	BANK ASIA LIMITED	857,458	10.00	17.32	14,850,742.80
5	ONE BANK LIMITED	3,910,919	10.00	15.79	61,767,409.40
6	MERCANTILE BANK LIMITED	4,583,432	10.00	17.49	80,184,715.40
7	DUTCH BANGLA BANK LIMITED	102,141	10.00	117.48	11,999,971.00
8	TRUST BANK LTD.	69,042	10.00	27.95	1,929,736.40
9	MUTUAL TRUST BANK LTD.	141,044	10.00	35.12	4,953,042.00
10	JAMUNA BANK LIMITED	965,722	10.00	18.57	17,934,393.90
11	AB BANK LTD.	1,284,270	10.00	11.57	14,859,118.00
12	STANDARD BANK LIMITED	120,414	10.00	10.41	1,252,960.20
13	EXIM BANK OF BANGLADESH LTD.	102,876	10.00	11.57	1,189,871.60
14	NATIONAL BANK LTD.	2,405,601	10.00	9.05	21,767,945.80
15	UTTARA BANK LTD.	1,348,532	10.00	28.74	38,751,109.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
16	DHAKA BANK LTD.	451,865	10.00	14.36	6,488,620.20
17	PRIME BANK LIMITED	2,537,729	10.00	17.09	43,370,556.10
18	SOUTHEAST BANK LIMITED	1,200	10.00	15.70	18,840.00
19	I.F.I.C. BANK LTD.	222,462	10.00	11.17	2,485,216.20
20	BRAC BANK LTD.	748,266	10.00	80.37	60,137,939.00
21	FIRST SECURITY BANK LTD.	2,649,829	10.00	10.23	27,115,944.10
22	SHAHJALAL ISLAMI BANK LTD.	16,829	10.00	24.75	416,585.10
23	PREMIER BANK LIMITED	1,922,113	10.00	11.45	22,005,158.10
24	PUBALI BANK LTD.	1,641,085	10.00	24.92	40,893,426.90
25	AL ARAFA ISLAMI BANK LTD.	1,582,872	10.00	22.43	35,509,589.40
26	CITY BANK LTD.	2,230,133	10.00	28.00	62,447,661.00
27	ISLAMI BANK LTD.	429,706	10.00	24.76	10,639,738.00
28	RUPALI BANK LIMITED	657,988	10.00	41.93	27,589,963.90
29	SOCIAL ISLAMI BANK LIMITED	220,738	10.00	15.08	3,327,722.70
	Sub Total	37,399,855			722,052,505.70
CEMENT					
1	LAFARGEHOLCIM BANGLADESH LIMIT	12,210	10.00	39.50	482,295.00
2	MEGHNA CEMENT MILLS LTD.	34,853	10.00	103.22	3,597,429.50
3	PREMIER CEMENT MILLS LIMITED	467	10.00	77.50	36,192.50
	Sub Total	47,530			4,115,917.00
CERAMIC INDUSTRY					
1	RAK CERAMICS(BANGLADESH) LTD.	48,611	10.00	41.20	2,002,750.50
2	FU-WANG CERAMICS INDS.LTD.	734,808	10.00	16.12	11,848,201.80
	Sub Total	783,419			13,850,952.30
ENGINEERING					
1	WESTERN MARINE SHIPYARD LTD.	2,049,847	10.00	23.19	47,526,161.80
2	BSRM STEELS LIMITED	6,380	10.00	60.15	383,768.50
3	GPH ISPAT LTD.	5,378,987	10.00	39.16	210,636,187.60
4	RATANPUR STEEL RE-ROLLING MILL	36,678	10.00	50.49	1,851,806.80
5	NAVANA CNG LIMITED	1,138,485	10.00	64.17	73,062,149.60
6	OIMEX ELECTRODE LIMITED	981,932	10.00	40.80	40,060,671.10
7	SINGER BANGLADESH LTD.	83,238	10.00	253.50	21,100,856.70
8	BANGLADESH BUILDING SYSTEM LTD	3,484,011	10.00	31.94	111,274,416.60
9	IFAD AUTOS LIMITED	538,003	10.00	111.88	60,194,056.00
10	RANGPUR FOUNDRY LTD	1,741	10.00	155.05	269,947.80
11	BANGLADESH THAI ALUMINIUM LTD.	453,057	10.00	20.31	9,203,063.20
	Sub Total	14,152,359			575,563,085.70
FOOD AND ALLIED					
1	GOLDEN HARVEST AGRO IND. LTD.	1,334,191	10.00	40.61	54,181,081.60
2	CVO PETROCHEMICAL REFINERY LTD	10,955	10.00	165.97	1,818,176.70
3	AGRICULTURAL MARKETING CO.LTD	81,239	10.00	237.72	19,311,909.90
4	OLYMPIC INDUSTRIES LTD.	123,921	10.00	218.16	27,034,175.40
5	AMAN FEED LIMITED	193,515	10.00	44.23	8,560,064.00
6	B A T B C	343,334	10.00	1,310.18	449,829,181.80
7	DOREEN POWER GEN. & SYSTEMS LT	1,486,722	10.00	98.89	147,018,654.60
8	SHAHJIBAZAR POWER CO. LTD.	65,309	10.00	92.66	6,051,508.10
9	JAMUNA OIL COMPANY LTD.	159,300	10.00	186.08	29,643,199.60
10	SUMMIT POWER LTD.	1,110,978	10.00	39.90	44,327,144.50
11	TITAS GAS TRANSMISSION & D.C.L	1,169	10.00	36.61	42,802.40
12	SAIF POWERTEC LIMITED	2,166,818	10.00	20.73	44,916,729.40
13	MJL BANGLADESH LIMITED	22,660	10.00	86.85	1,968,030.00
14	DHAKA ELECTRIC SUPPLY CO. LTD.	27,708	10.00	43.88	1,215,729.90
15	MEGHNA PETROLEUM LTD.	13,955	10.00	201.39	2,810,328.20

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
16	BARAKA POWER LIMITED.	5,336,009	10.00	30.57	163,120,178.50
17	POWER GRID CO. BD. LTD.	603,126	10.00	48.64	29,334,926.90
18	PADMA OIL COMPANY.	12,554	10.00	231.60	2,907,516.10
	Sub Total	13,093,463			1,034,091,337.60
GARMENTS AND TEXTILE					
1	FAR EAST KNITTING & DYEING IND	3,585,993	10.00	15.85	56,853,393.50
2	SHEPHERD INDUSTRIES LIMITED	7,200	10.00	32.90	236,880.00
3	QUEEN SOUTH TEXTILE MILLS LTD.	18,600	10.00	35.36	657,620.00
4	SIMTEX INDUSTRIES LIMITED	15,000	10.00	33.80	507,000.00
5	ENVOY TEXTILES LTD.	221,221	10.00	36.17	8,000,700.40
6	HWA WELL TEXTILES (BD) LIMITED	44,639	10.00	38.70	1,727,597.90
7	ZAHEEN SPINNING LIMITED	5,000,806	10.00	14.46	72,295,055.10
8	EVINCE TEXTILES LIMITED	1,327,109	10.00	16.34	21,684,744.40
9	ARGON DENIMS LIMITED	232,162	10.00	30.15	6,999,836.80
10	MATIN SPINNING MILLS LIMITED	84,430	10.00	40.46	3,415,946.80
11	R. N. SPINNING MILLS LIMITED	180,996	10.00	12.03	2,177,346.40
12	HAMID FABRICS LIMITED	1,410,840	10.00	27.47	38,749,504.20
13	REGENT TEXTILE MILLS LIMITED	12,048	10.00	15.60	187,948.80
14	MALEK SPINNING MILLS LTD.	7,500	10.00	18.47	138,500.00
	Sub Total	12,148,544			213,632,074.30
INFORMATION TECHNOLOGY					
1	AGNI SYSTEMS LIMITED	1,624,952	10.00	22.72	36,922,087.00
2	BDCOM ONLINE LIMITED	1,244,968	10.00	31.12	38,738,926.30
3	INFORMATION TECHNOLOGY CON. LT	29,510	10.00	43.44	1,282,004.30
	Sub Total	2,899,430			76,943,017.60
INSURANCE					
1	DELTA LIFE INSURANCE CO.LTD.	309,087	10.00	100.64	31,107,199.90
2	GREEN DELTA INSURANCE	42,511	10.00	56.99	2,422,912.60
3	RUPALI LIFE INSURANCE CO. LTD.	377,718	10.00	42.38	16,006,531.10
4	AGRANI INSURANCE CO. LTD.	9,800	10.00	16.58	162,450.00
5	TAKAFUL ISLAMI INSURANCE LTD.	2,500	10.00	24.00	60,000.00
6	PHOENIX INSURANCE CO.LTD.	73,074	10.00	26.93	1,968,022.10
7	POPULAR LIFE INSURANCE CO. LTD	1,350	10.00	90.37	122,005.00
8	EASTERN INSURANCE CO.LTD.	30,712	10.00	26.93	827,162.10
9	CENTRAL INSURANCE CO.LTD.	27,824	10.00	20.50	570,465.00
10	PEOPLES INSURANCE CO. LTD.	49,823	10.00	19.60	976,501.40
11	RELIANCE INSURANCE CO. LTD	52,549	10.00	46.38	2,437,122.10
12	FAREAST ISLAMI LIFE INSURANCE	260,644	10.00	68.82	17,938,104.30
13	CITY GENERAL INSURANCE CO. LTD	32,770	10.00	13.11	429,682.00
14	SANDHANI LIFE INSURANCE CO.LTD	7,070,730	10.00	28.48	201,395,923.10
15	RUPALI INSURANCE COMPANY LTD	5,000	10.00	19.90	99,500.00
16	PRAGATI INSURANCE LTD.	188,720	10.00	23.42	4,420,654.50
17	BANGLADESH GEN. INSURANCE CO.	40,126	10.00	20.54	824,153.70
18	EASTLAND INSURANCE CO.LTD.	160,456	10.00	23.72	3,805,464.90
19	ASIA INSURANCE LIMITED	13,426	10.00	17.14	230,063.90
	Sub Total	8,748,820			285,803,917.70
MISCELLANEOUS					
1	BEXIMCO LIMITED(SHARE)	5,168,858	10.00	25.62	132,422,143.10
2	FAR CHEMICAL INDUSTRIES LTD.	308,636	10.00	17.82	5,498,392.00
3	AFC AGRO BIOTECH LTD.	152,299	10.00	43.37	6,604,854.60
4	BANGLADESH SHIPPING CORP.(BSC)	3,985,194	10.00	43.32	172,657,635.60
5	OLYMPIC ACCESSORIES LTD	1,445,851	10.00	17.88	25,855,981.10
6	USMANIA GLASS SHEET	21,923	10.00	102.98	2,257,683.00
	Sub Total	11,082,761			345,296,689.40

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
NON BANKING FIN. INSTITUTE					
1	UTTARA FINANCE & INVEST. LTD	82,541	10.00	62.39	5,149,919.10
2	ISLAMIC FINANCE AND INVESTMENT	396,329	10.00	17.53	6,947,076.70
3	I.D.L.C	3,928,971	10.00	64.35	252,839,878.00
4	DELTA BRAC HOUSING FINANCE COR	44,288	10.00	131.51	5,824,190.50
5	I P D C	1,209,997	10.00	39.33	47,583,246.30
6	LANKABANGLA FINANCE LTD.	1,447,845	10.00	29.12	42,161,505.80
7	NATIONAL HOUSING FIN. & INV.	68,853	10.00	35.91	2,472,213.10
	Sub Total	7,178,824			362,978,029.50
PHARMACEUTICALS AND CHEMICALS					
1	ACTIVE FINE CHEMICALS LIMITED	1,755,180	10.00	39.50	69,329,397.60
2	ORION INFUSIONS LTD(MALA)	126,451	10.00	57.27	7,242,038.90
3	SQUARE PHARMACEUTICALS LTD.	984	10.00	273.45	269,070.40
4	ACI FORMULATIONS LIMITED	16,906	10.00	172.35	2,913,770.00
5	BEXIMCO PHARMACEUTICALS LTD.	2,030	10.00	79.24	160,850.00
6	MARICO BANGLADESH LIMITED	6,228	10.00	1,194.81	7,441,299.70
7	RENATA LIMITED	240	10.00	1,266.57	303,976.00
8	IBNE SINA PHARMA. LTD.	27,500	10.00	255.18	7,017,477.90
9	GLOBAL HEAVY CHEMICALS LTD.	584,332	10.00	41.46	24,224,742.70
10	ACME LABORATORIES	190,998	10.00	88.03	16,813,904.30
11	ACI LIMITED	3,881	10.00	352.18	1,366,794.70
12	CENTRAL PHARMACEUTICALS LTD.	376,114	10.00	15.52	5,836,343.10
13	BEACON PHARMACEUTICALS LTD.	2,023,523	10.00	18.09	36,601,104.10
	Sub Total	5,114,367			179,520,769.40
SERVICES AND REAL ESTATE					
1	THE PENINSULA CHITTAGONG LTD.	160,285	10.00	26.26	4,209,208.50
2	EASTERN HOUSING LIMITED(SHARE)	532,677	10.00	46.85	24,957,365.60
3	SAMARITA HOSPITAL LTD.	13,120	10.00	68.24	895,347.70
	Sub Total	706,082			30,061,921.80
TANNERY INDUSTRY					
1	APEX TANNERY LTD.	33,269	10.00	138.32	4,601,712.10
2	FORTUNE SHOES LIMITED	216,726	10.00	31.61	6,849,653.50
	Sub Total	249,995			11,451,365.60
TELECOMMUNICATION					
1	GRAMEENPHONE LTD.	3,500	10.00	415.10	1,452,850.00
2	BANGLADESH SUBMARINE CABLE CO.	1,553	10.00	80.25	124,628.80
	Sub Total	5,053			1,577,478.80
TRAVEL AND LEISURE					
1	UNIQUE HOTEL & RESORTS LIMITED	2,587,561	10.00	54.28	140,459,649.90
	Sub Total	2,587,561			140,459,649.90
	Total-B	116,198,063			3,997,398,712.30
C. Portfolio-3					
BANK					
1	BANK ASIA LIMITED	5,354,685	10.00	17.65	94,490,696.50
2	N C C BANK LTD.	8,212,604	10.00	15.98	131,262,097.70
3	DUTCH BANGLA BANK LIMITED	1,382,819	10.00	164.22	227,081,988.20
4	UNITED COMERCIAL BANK LTD.	2,781,061	10.00	18.04	50,175,355.90
5	MERCANTILE BANK LIMITED	3,802,419	10.00	17.37	66,062,919.50
6	ONE BANK LIMITED	5,862,520	10.00	15.07	88,369,583.80
7	NATIONAL BANK LTD.	13,157,763	10.00	10.48	137,830,034.50
8	EXIM BANK OF BANGLADESH LTD.	1,964,196	10.00	10.28	20,182,575.90
9	STANDARD BANK LIMITED	100	10.00	11.20	1,120.00
10	DHAKA BANK LTD.	4,515,870	10.00	16.16	72,982,886.50
11	UTTARA BANK LTD.	1,582,969	10.00	28.96	45,848,938.70

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
12	PRIME BANK LIMITED	7,799,386	10.00	17.34	135,267,143.40
13	SOUTHEAST BANK LIMITED	1,570,634	10.00	16.01	25,151,759.30
14	BRAC BANK LTD.	2,070,765	10.00	76.26	157,918,564.10
15	I.F.I.C. BANK LTD.	1,780,560	10.00	12.63	22,492,709.00
16	FIRST SECURITY BANK LTD.	4,470,562	10.00	10.39	46,456,265.40
17	PREMIER BANK LIMITED	5,300,507	10.00	15.13	80,187,943.20
18	SHAHJALAL ISLAMI BANK LTD.	1,177,121	10.00	27.29	32,128,872.30
19	RUPALI BANK LIMITED	5,397,658	10.00	43.17	233,016,237.90
20	AL ARAFA ISLAMI BANK LTD.	2,084,659	10.00	22.04	45,937,179.70
21	CITY BANK LTD.	4,615,480	10.00	29.94	138,195,684.20
22	PUBALI BANK LTD.	6,151,162	10.00	26.60	163,639,307.90
23	ISLAMI BANK LTD.	181,630	10.00	24.77	4,498,514.60
24	SOCIAL ISLAMI BANK LIMITED	1,854,110	10.00	14.58	27,035,492.80
25	MUTUAL TRUST BANK LTD.	3,999,106	10.00	34.94	139,721,708.60
26	TRUST BANK LTD.	1,371,009	10.00	32.42	44,445,965.50
27	JAMUNA BANK LIMITED	5,185,017	10.00	18.45	95,676,969.40
28	EASTERN BANK LTD.	1,478,068	10.00	37.28	55,095,050.10
	Sub Total	105,104,440			2,381,153,564.60
CEMENT					
1	PREMIER CEMENT MILLS LIMITED	87,725	10.00	75.44	6,617,817.30
2	MEGHNA CEMENT MILLS LTD.	75,045	10.00	95.30	7,151,432.40
3	LAFARGEHOLCIM BANGLADESH LIMIT	1,944,644	10.00	43.60	84,777,202.80
	Sub Total	2,107,414			98,546,452.50
CERAMIC INDUSTRY					
1	RAK CERAMICS(BANGLADESH) LTD.	530,234	10.00	38.83	20,588,973.00
2	FU-WANG CERAMICS INDS.LTD.	688,551	10.00	13.23	9,112,302.00
	Sub Total	1,218,785			29,701,275.00
ENGINEERING					
1	BBS CABLES LTD.	952,824	10.00	100.64	95,891,739.30
2	WESTERN MARINE SHIPYARD LTD.	8,397,386	10.00	20.35	170,869,757.90
3	BSRM STEELS LIMITED	308,752	10.00	60.75	18,756,760.70
4	NATIONAL TUBES LTD.	156,687	10.00	110.44	17,303,909.90
5	GPH ISPAT LTD.	655,036	10.00	35.33	23,143,037.80
6	RATANPUR STEEL RE-ROLLING MILL	467,460	10.00	47.48	22,196,756.80
7	BANGLADESH THAI ALUMINIUM LTD.	5,310,165	10.00	21.48	114,078,985.30
8	SINGER BANGLADESH LTD.	1,118,483	10.00	227.27	254,202,622.80
9	NAVANA CNG LIMITED	1,053,713	10.00	50.15	52,847,332.80
10	OIMEX ELECTRODE LIMITED	2,755,706	10.00	39.03	107,551,640.90
11	RANGPUR FOUNDRY LTD	644,143	10.00	152.58	98,282,559.30
12	IFAD AUTOS LIMITED	8,736,842	10.00	107.54	939,550,908.20
13	BANGLADESH BUILDING SYSTEM LTD	3,312,345	10.00	28.72	95,137,875.50
14	BSRM LIMITED	380,709	10.00	79.62	30,311,501.60
	Sub Total	34,250,251			2,040,125,388.80
FOOD AND ALLIED					
1	B A T B C	53,290	10.00	3,081.68	164,222,814.40
2	OLYMPIC INDUSTRIES LTD.	805,825	10.00	224.35	180,783,078.60
3	AGRICULTURAL MARKETING CO.LTD	411,107	10.00	249.61	102,617,220.00
4	AMAN FEED LIMITED	2,767,107	10.00	50.62	140,069,311.40
5	GOLDEN HARVEST AGRO IND. LTD.	10,000	10.00	36.50	365,000.00
6	KHULNA POWER COMPANY LTD.	709,031	10.00	59.67	42,310,300.00
7	JAMUNA OIL COMPANY LTD.	1,437,402	10.00	191.07	274,650,618.30
8	DOREEN POWER GEN. & SYSTEMS LT	2,646,647	10.00	97.62	258,358,465.20
9	SAIF POWERTEC LIMITED	6,383,623	10.00	20.88	133,260,123.10
10	PADMA OIL COMPANY.	263,515	10.00	235.38	62,026,777.00
11	SHAHJIBAZAR POWER CO. LTD.	380,506	10.00	87.46	33,280,277.10
12	SUMMIT POWER LTD.	12,119,970	10.00	40.11	486,183,436.20

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
13	MJL BANGLADESH LIMITED	4,495,306	10.00	100.59	452,174,969.20
14	TITAS GAS TRANSMISSION & D.C.I	2,682,569	10.00	38.98	104,558,959.30
15	UNITED POWER GEN & DIST CO LTD	25,899	10.00	318.20	8,241,004.90
16	DHAKA ELECTRIC SUPPLY CO. LTD.	2,345,581	10.00	41.90	98,270,040.70
17	MEGHNA PETROLEUM LTD.	729,080	10.00	197.61	144,073,912.40
18	BARAKA POWER LIMITED.	7,340,626	10.00	28.60	209,948,659.60
19	POWER GRID CO. BD. LTD.	1,242,615	10.00	49.35	61,329,035.00
20	LINDE BANGLADESH LTD. (BOC)	13,061	10.00	1,186.73	15,499,932.00
	Sub Total	46,862,760			2,972,223,934.40
GARMENTS AND TEXTILE					
1	SHEPHERD INDUSTRIES LIMITED	1,083,085	10.00	37.97	41,125,549.30
2	ALIF MANUFACTURING COMPANY LTD	3,009,846	10.00	9.76	29,391,088.30
3	FAR EAST KNITTING & DYEING IND	7,126,406	10.00	16.30	116,128,283.90
4	QUEEN SOUTH TEXTILE MILLS LTD.	2,973,212	10.00	39.75	118,197,404.00
5	SQUARE TEXTILES LTD	767,271	10.00	48.82	37,455,613.60
6	SIMTEX INDUSTRIES LIMITED	625,971	10.00	32.67	20,451,071.60
7	HWA WELL TEXTILES (BD) LIMITED	873,540	10.00	39.94	34,893,202.30
8	SK TRIMS & INDUSTRIES LIMITED	144,219	10.00	45.23	6,523,360.10
9	ENVOY TEXTILES LTD.	1,633,786	10.00	37.68	61,554,333.80
10	SHASHA DENIMS LTD	2,252,524	10.00	59.57	134,186,312.90
11	ZAHINTEX INDUSTRIES LTD.	1,233,570	10.00	11.53	14,223,719.70
12	ARGON DENIMS LIMITED	2,772,327	10.00	27.45	76,096,970.60
13	EVINCE TEXTILES LIMITED	82,136	10.00	10.96	900,556.20
14	MATIN SPINNING MILLS LIMITED	977,603	10.00	41.12	40,195,241.90
15	MOZAFFAR HOSSAIN SPINNING MILL	2,573,889	10.00	16.19	41,665,427.30
16	HAMID FABRICS LIMITED	334,591	10.00	23.89	7,992,570.70
17	ZAHEEN SPINNING LIMITED	758,321	10.00	11.51	8,729,448.10
18	GENERATION NEXT FASHIONS LTD.	130,437	10.00	7.30	952,190.10
	Sub Total	29,352,734			790,662,344.40
INFORMATION TECHNOLOGY					
1	AGNI SYSTEMS LIMITED	3,236,886	10.00	20.48	66,290,500.40
2	BDCOM ONLINE LIMITED	3,384,326	10.00	28.68	97,073,668.70
3	AAMRA TECHNOLOGIES LTD.	1,312,315	10.00	29.39	38,567,624.00
4	INFORMATION TECHNOLOGY CON. LT	3,944,332	10.00	45.87	180,912,381.20
	Sub Total	11,877,859			382,844,174.30
INSURANCE					
1	MERCANTILE INSURANCE CO. LTD	869,782	10.00	22.93	19,941,583.50
2	PRAGATI INSURANCE LTD.	349,936	10.00	25.39	8,883,246.10
3	TAKAFUL ISLAMI INSURANCE LTD.	63,086	10.00	26.00	1,640,244.20
4	GREEN DELTA INSURANCE	494,202	10.00	65.04	32,144,472.20
5	EASTERN INSURANCE CO.LTD.	504,107	10.00	28.09	14,162,502.10
6	PEOPLES INSURANCE CO. LTD.	605,461	10.00	18.80	11,383,526.10
7	RELIANCE INSURANCE CO. LTD	1,210,169	10.00	47.97	58,049,646.90
8	CENTRAL INSURANCE CO.LTD.	8,103	10.00	18.90	153,173.90
9	UNITED INSURANCE LTD.	100	10.00	23.70	2,370.00
10	GLOBAL INSURANCE LTD.	196,729	10.00	15.57	3,062,938.00
11	PHOENIX INSURANCE CO.LTD.	18,500	10.00	28.64	529,890.10
12	DELTA LIFE INSURANCE CO.LTD.	1,977,563	10.00	110.86	219,230,659.90
13	BANGLADESH GEN. INSURANCE CO.	314,127	10.00	20.21	6,347,859.80
14	PROVATI INSURANCE COMPANY LTD.	1,050,712	10.00	16.38	17,206,442.70
15	PARAMOUNT INSURANCE CO. LTD.	465,550	10.00	22.36	10,410,903.00
16	EASTLAND INSURANCE CO.LTD.	3,994,302	10.00	25.55	102,039,002.40
17	DHAKA INSURANCE LIMITED	457,116	10.00	20.64	9,434,657.30
18	FAREAST ISLAMI LIFE INSURANCE	467,804	10.00	64.40	30,124,403.90
19	CITY GENERAL INSURANCE CO. LTD	1,038,239	10.00	19.39	20,126,543.30
20	SANDHANI LIFE INSURANCE CO.LTD	42,029	10.00	24.18	1,016,058.50
21	CONTINENTAL INSURANCE LTD.	2,713,753	10.00	27.57	74,827,154.90
22	PIONEER INSURANCE COMPANY LTD	587,464	10.00	28.81	16,926,475.30

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
23	POPULAR LIFE INSURANCE CO. LTD	1,599,561	10.00	112.44	179,851,649.00
24	RUPALI INSURANCE COMPANY LTD	449,766	10.00	17.79	8,001,110.30
	Sub Total	19,478,161			845,496,513.40
INVESTMENT					
1	GRAMEEN ONE : SCHEME TWO	2,775,363	10.00	13.61	37,783,154.80
2	RELIANCE INSURANCE MUTUAL FUND	24,400	10.00	10.02	244,600.00
	Sub Total	2,799,763			38,027,754.80
MISCELLANEOUS					
1	BEXIMCO LIMITED(SHARE)	19,550,125	10.00	25.02	489,069,516.80
2	FAR CHEMICAL INDUSTRIES LTD.	1,489,310	10.00	16.01	23,839,308.60
3	MIRACLE INDUSTRIES LTD.	980,672	10.00	35.33	34,646,913.90
4	AFC AGRO BIOTECH LTD.	306,733	10.00	34.29	10,518,354.40
5	USMANIA GLASS SHEET	340,577	10.00	107.82	36,719,969.70
6	BANGLADESH SHIPPING CORP.(BSC)	1,095,455	10.00	40.64	44,521,354.10
7	BERGER PAINTS BANGLADESH LTD.	444,648	10.00	1,577.35	701,366,138.10
	Sub Total	24,207,520			1,340,681,555.60
NON BANKING FIN. INSTITUTE					
1	UTTARA FINANCE & INVEST. LTD	557,775	10.00	66.05	36,838,382.40
2	I.D.L.C	4,837,495	10.00	68.42	330,966,151.80
3	NATIONAL HOUSING FIN. & INV.	203,035	10.00	43.60	8,851,612.80
4	GSP FINANCE COMPANY (BD) LTD.	772,996	10.00	20.76	16,044,384.90
5	UNITED FINANCE LTD.	116,282	10.00	18.73	2,178,020.30
6	LANKABANGLA FINANCE LTD.	1,526,975	10.00	22.69	34,647,360.20
7	DELTA BRAC HOUSING FINANCE COR	225,711	10.00	134.10	30,267,586.80
8	I P D C	448,532	10.00	37.65	16,885,992.20
	Sub Total	8,688,801			476,679,491.40
PHARMACEUTICALS AND CHEMICALS					
1	ACTIVE FINE CHEMICALS LIMITED	5,002,522	10.00	30.37	151,930,461.90
2	CENTRAL PHARMACEUTICALS LTD.	700,996	10.00	14.51	10,171,198.20
3	SQUARE PHARMACEUTICALS LTD.	1,968,357	10.00	259.33	510,444,840.50
4	ORION INFUSIONS LTD(MALA)	428,320	10.00	57.08	24,449,118.20
5	ACI FORMULATIONS LIMITED	23,493	10.00	157.40	3,697,771.80
6	BEXIMCO PHARMACEUTICALS LTD.	2,332,797	10.00	81.68	190,550,165.90
7	SHURWID INDUSTRIES LTD.	2,000	10.00	38.70	77,400.00
8	MARICO BANGLADESH LIMITED	29,129	10.00	1,258.63	36,662,609.30
9	IBNE SINA PHARMA. LTD.	161,782	10.00	260.87	42,204,659.20
10	GLOBAL HEAVY CHEMICALS LTD.	2,836,317	10.00	42.40	120,269,944.20
11	ORION PHARMA LIMITED	433,686	10.00	37.26	16,157,201.60
12	ACI LIMITED	88,180	10.00	327.83	28,907,930.30
13	RECKITT BENCKISER (BD) LTD.	24,725	10.00	2,264.48	55,989,373.60
14	ACME LABORATORIES	539,474	10.00	85.26	45,994,116.00
15	SALVO CHEMICAL INDUSTRY LTD.	127,707	10.00	16.67	2,129,298.80
16	RENATA LIMITED	128,024	10.00	1,141.90	146,190,258.80
17	NATIONAL POLYMER LIMITED	1,019,215	10.00	81.97	83,543,430.20
	Sub Total	15,846,724			1,469,369,778.50
SERVICES AND REAL ESTATE					
1	EASTERN HOUSING LIMITED(SHARE)	2,200,284	10.00	47.24	103,940,565.50
2	THE PENINSULA CHITTAGONG LTD.	870,229	10.00	26.80	23,325,423.50
	Sub Total	3,070,513			127,265,989.00
TANNERY INDUSTRY					
1	FORTUNE SHOES LIMITED	3,726,464	10.00	31.19	116,246,012.40
2	APEX TANNERY LTD.	12,450	10.00	139.04	1,731,100.50
3	BATA SHOES (BD) LTD.	47,829	10.00	1,144.92	54,760,396.60
4	APEX FOOTWEAR LIMITED.	125,624	10.00	300.78	37,785,098.30
	Sub Total	3,912,367			210,522,607.80

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
TELECOMMUNICATION					
1	BANGLADESH SUBMARINE CABLE CO.	185,700	10.00	88.58	16,448,729.20
2	GRAMEENPHONE LTD.	97,996	10.00	385.41	37,768,783.10
	Sub Total	283,696			54,217,512.30
TRAVEL AND LEISURE					
1	UNIQUE HOTEL & RESORTS LIMITED	5,105,675	10.00	54.00	275,689,231.50
	Sub Total	5,105,675			275,689,231.50
	Total-C	314,167,463			13,533,207,568.30
D Portfolio-4					
BANK					
1	DUTCH BANGLA BANK LIMITED	1,070,246	10.00	68.55	73,365,980.90
2	UNITED COMERCIAL BANK LTD.	497,501	10.00	17.28	8,598,168.80
3	TRUST BANK LTD.	3,701,310	10.00	32.77	121,274,906.00
4	N C C BANK LTD.	3,335,334	10.00	14.86	49,552,919.80
5	MUTUAL TRUST BANK LTD.	2,724,824	10.00	34.19	93,165,657.10
6	EASTERN BANK LTD.	2,736,299	10.00	37.40	102,332,804.00
7	BANK ASIA LIMITED	17,670	10.00	19.17	338,672.30
8	MERCANTILE BANK LIMITED	1,235,328	10.00	15.79	19,508,987.40
9	NATIONAL BANK LTD.	10,036,900	10.00	9.90	99,339,530.00
10	ONE BANK LIMITED	161,316	10.00	13.62	2,197,682.10
11	EXIM BANK OF BANGLADESH LTD.	894,205	10.00	11.48	10,264,258.80
12	STANDARD BANK LIMITED	200	10.00	10.90	2,180.00
13	UTTARA BANK LTD.	2,483,171	10.00	28.50	70,769,399.30
14	DHAKA BANK LTD.	1,184,418	10.00	14.44	17,105,764.80
15	PRIME BANK LIMITED	604,082	10.00	18.82	11,369,733.60
16	SOUTHEAST BANK LIMITED	2,391,418	10.00	13.93	33,323,420.80
17	BRAC BANK LTD.	948,737	10.00	64.04	60,758,785.50
18	I.F.I.C. BANK LTD.	570,411	10.00	11.00	6,273,821.00
19	PREMIER BANK LIMITED	3,190,586	10.00	12.49	39,846,389.80
20	FIRST SECURITY BANK LTD.	12,522,758	10.00	11.06	138,468,193.00
21	SHAHJALAL ISLAMI BANK LTD.	3,224,935	10.00	26.49	85,433,180.40
22	PUBALI BANK LTD.	1,389,940	10.00	26.84	37,305,025.20
23	AL ARAFA ISLAMI BANK LTD.	59,882	10.00	19.13	1,145,401.00
24	CITY BANK LTD.	2,103,417	10.00	27.31	57,453,864.10
25	ISLAMI BANK LTD.	732,162	10.00	24.82	18,174,946.70
26	RUPALI BANK LIMITED	1,060,150	10.00	39.62	42,007,696.00
27	SOCIAL ISLAMI BANK LIMITED	2,108,307	10.00	15.09	31,822,953.50
28	AB BANK LTD.	347,628	10.00	10.09	3,508,958.40
29	JAMUNA BANK LIMITED	770,021	10.00	18.11	13,944,186.50
	Sub Total	62,103,156			1,248,653,466.80
CEMENT					
1	MEGHNA CEMENT MILLS LTD.	13,373	10.00	90.66	1,212,408.60
2	PREMIER CEMENT MILLS LIMITED	5,343	10.00	72.71	388,509.50
3	LAFARGEHOLCIM BANGLADESH LIMIT	1,013,922	10.00	39.84	40,396,264.80
	Sub Total	1,032,638			41,997,182.90
CERAMIC INDUSTRY					
1	RAK CERAMICS(BANGLADESH) LTD.	11,896	10.00	33.46	398,016.00
	Sub Total	11,896			398,016.00
ENGINEERING					
1	BBS CABLES LTD.	1,582,278	10.00	97.33	154,005,080.80
2	BSRM STEELS LIMITED	9,440	10.00	58.01	547,609.50
3	GPH ISPAT LTD.	156,304	10.00	35.46	5,542,637.90
4	NATIONAL TUBES LTD.	5,350	10.00	119.52	639,430.00
5	BSRM LIMITED	2,000	10.00	71.37	142,746.00
6	SINGER BANGLADESH LTD.	665,362	10.00	192.02	127,762,046.10
7	RANGPUR FOUNDRY LTD	17,400	10.00	153.57	2,672,139.50
8	BANGLADESH BUILDING SYSTEM LTD	550,612	10.00	28.71	15,809,257.00
9	IFAD AUTOS LIMITED	10,500	10.00	80.89	849,300.00
	Sub Total	2,999,246			307,970,246.80

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
FOOD AND ALLIED					
1	AMAN FEED LIMITED	856,250	10.00	44.48	38,088,213.60
2	OLYMPIC INDUSTRIES LTD.	220,265	10.00	235.97	51,976,890.40
3	AGRICULTURAL MARKETING CO.LTD	61,500	10.00	251.69	15,478,775.50
	Sub Total	1,138,015			105,543,879.50
FUEL AND POWER					
1	DHAKA ELECTRIC SUPPLY CO. LTD.	241,143	10.00	45.91	11,070,342.40
2	KHULNA POWER COMPANY LTD.	128,121	10.00	53.11	6,804,702.10
3	LINDE BANGLADESH LTD. (BOC)	100	10.00	1,207.79	120,778.90
4	SAIF POWERTEC LIMITED	452,356	10.00	20.07	9,080,837.90
5	JAMUNA OIL COMPANY LTD.	75,619	10.00	173.66	13,131,726.60
6	DOREEN POWER GEN. & SYSTEMS LT	76,000	10.00	79.55	6,045,700.00
7	SHAHJIBAZAR POWER CO. LTD.	53,634	10.00	85.32	4,576,170.80
8	MJL BANGLADESH LIMITED	111,906	10.00	88.09	9,857,735.90
9	SUMMIT POWER LTD.	536,153	10.00	41.35	22,167,727.30
10	TITAS GAS TRANSMISSION & D.C.L	975,094	10.00	39.66	38,672,189.30
11	MEGHNA PETROLEUM LTD.	32,146	10.00	197.74	6,356,568.00
12	BARAKA POWER LIMITED.	553,724	10.00	30.07	16,649,663.50
13	POWER GRID CO. BD. LTD.	146,685	10.00	58.76	8,619,714.70
14	PADMA OIL COMPANY.	41,353	10.00	229.22	9,478,993.40
	Sub Total	3,424,034			162,632,850.80
GARMENTS AND TEXTILE					
1	SHEPHERD INDUSTRIES LIMITED	779,652	10.00	38.67	30,145,563.40
2	ALIF MANUFACTURING COMPANY LTD	100	10.00	9.70	970.00
3	QUEEN SOUTH TEXTILE MILLS LTD.	7,560	10.00	35.46	268,072.00
4	SQUARE TEXTILES LTD	9,384	10.00	44.97	421,956.60
5	MATIN SPINNING MILLS LIMITED	46,133	10.00	39.57	1,825,326.10
6	HWA WELL TEXTILES (BD) LIMITED	18,121	10.00	39.90	722,991.00
7	SHASHA DENIMS LTD	532,074	10.00	46.87	24,936,936.50
8	ARGON DENIMS LIMITED	301,310	10.00	24.52	7,389,060.50
9	ENVOY TEXTILES LTD.	16,220	10.00	34.75	563,724.50
	Sub Total	1,710,554			66,274,600.60
INFORMATION TECHNOLOGY					
1	AGNI SYSTEMS LIMITED	25,000	10.00	20.76	519,000.00
2	INFORMATION TECHNOLOGY CON. LT	12,155	10.00	43.27	525,961.50
3	AAMRA TECHNOLOGIES LTD.	236,932	10.00	26.67	6,319,935.90
4	BDCOM ONLINE LIMITED	1,285,859	10.00	30.15	38,768,673.30
	Sub Total	1,559,946			46,133,570.70
INSURANCE					
1	PRIME INSURANCE COMPANY LTD.	24,500	10.00	18.58	455,100.00
2	PROVATI INSURANCE COMPANY LTD.	8,500	10.00	27.79	236,195.50
3	DELTA LIFE INSURANCE CO.LTD.	1,040	10.00	94.75	98,544.00
4	GREEN DELTA INSURANCE	43,489	10.00	62.83	2,732,586.70
5	PRAGATI INSURANCE LTD.	1,583,476	10.00	38.63	61,167,070.90
6	MERCANTILE INSURANCE CO. LTD	21,000	10.00	26.31	552,600.00
7	KARNAFULI INSURANCE CO.LTD.	10,000	10.00	17.80	178,000.00
8	RELIANCE INSURANCE CO. LTD	241,931	10.00	47.47	11,484,497.30
9	PEOPLES INSURANCE CO. LTD.	49,980	10.00	20.60	1,029,696.50
10	FAREAST ISLAMI LIFE INSURANCE	24,673	10.00	64.02	1,579,668.60
11	NITOL INSURANCE COMPANY LTD.	755,182	10.00	27.04	20,416,816.50
12	BANGLADESH GEN. INSURANCE CO.	20,752	10.00	20.51	425,644.40
13	EASTLAND INSURANCE CO.LTD.	235,671	10.00	25.53	6,016,725.00
14	RUPALI INSURANCE COMPANY LTD	203,832	10.00	18.57	3,785,174.90
15	ASIA PACIFIC GENERAL INSURANCE	1,222,918	10.00	27.51	33,647,850.60
16	SANDHANI LIFE INSURANCE CO.LTD	492,517	10.00	25.91	12,762,468.00
17	PIONEER INSURANCE COMPANY LTD	175,905	10.00	33.78	5,942,102.20
18	DHAKA INSURANCE LIMITED	345,447	10.00	27.56	9,521,348.90
19	POPULAR LIFE INSURANCE CO. LTD	82,653	10.00	101.71	8,406,974.80
20	GRAMEEN ONE : SCHEME TWO	38,517	10.00	13.60	523,971.40
	Sub Total	5,581,983			180,963,036.20
MISCELLANEOUS					
1	BEXIMCO LIMITED(SHARE)	250,471	10.00	22.88	5,730,365.10
2	BANGLADESH SHIPPING CORP.(BSC)	3,116,034	10.00	50.78	158,240,815.30
3	USMANIA GLASS SHEET	36,330	10.00	100.93	3,666,926.80
4	BERGER PAINTS BANGLADESH LTD.	5,289	10.00	1,451.21	7,675,467.20
	Sub Total	3,408,124			175,313,574.40

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
NON BANKING FIN. INSTITUTE					
1	UTTARA FINANCE & INVEST. LTD	143,621	10.00	61.01	8,762,659.80
2	ISLAMIC FINANCE AND INVESTMENT	369,875	10.00	16.89	6,245,872.60
3	I.D.L.C	516,047	10.00	60.98	31,468,724.70
4	DELTA BRAC HOUSING FINANCE COR	269,417	10.00	126.30	34,026,736.50
5	I P D C	46,371	10.00	27.68	1,283,736.00
6	UNITED FINANCE LTD.	189,855	10.00	20.19	3,834,013.00
7	GSP FINANCE COMPANY (BD) LTD.	271,091	10.00	17.75	4,812,159.20
8	NATIONAL HOUSING FIN. & INV.	707,961	10.00	43.21	30,589,475.80
	Sub Total	2,514,238			121,023,377.60
PHARMACEUTICALS AND CHEMICALS					
1	ACTIVE FINE CHEMICALS LIMITED	322,987	10.00	27.76	8,966,809.30
2	SQUARE PHARMACEUTICALS LTD.	595,389	10.00	260.55	155,131,332.40
3	ORION PHARMA LIMITED	20,551	10.00	33.78	694,155.30
4	IBNE SINA PHARMA. LTD.	49,170	10.00	263.32	12,947,521.90
5	GLOBAL HEAVY CHEMICALS LTD.	472,131	10.00	42.84	20,227,418.80
6	BEXIMCO PHARMACEUTICALS LTD.	697,096	10.00	80.19	55,902,926.20
	Sub Total	2,157,324			253,870,163.90
SERVICES AND REAL ESTATE					
1	EASTERN HOUSING LIMITED(SHARE)	1,618,384	10.00	53.33	86,308,878.40
	Sub Total	1,618,384			86,308,878.40
TANNERY INDUSTRY					
1	FORTUNE SHOES LIMITED	124,556	10.00	35.92	4,474,244.60
2	BATA SHOES (BD) LTD.	302	10.00	993.20	299,946.40
	Sub Total	124,858			4,774,191.00
TELECOMMUNICATION					
1	BANGLADESH SUBMARINE CABLE CO.	544,819	10.00	138.06	75,219,475.10
2	GRAMEENPHONE LTD.	6,000	10.00	350.83	2,105,000.00
	Sub Total	550,819			77,324,475.10
TRAVEL AND LEISURE					
1	UNIQUE HOTEL & RESORTS LIMITED	930,486	10.00	51.65	48,060,175.50
	Sub Total	930,486			48,060,175.50
	Total-D	90,865,701			2,927,241,686.20
E. Branches:					
I.CHATTOGRAM					
BANK					
1	UCB	50,000	10.00	19.78	989,000.00
2	EXIM BANK LTD.	50,000	10.00	13.60	680,000.00
3	IFIC BANK LTD.	100,000	10.00	11.00	1,100,000.00
4	N.C.C. BANK LTD.	70,000	10.00	17.20	1,204,000.00
5	PUBALI BANK LTD.	29,000	10.00	24.57	712,500.00
6	SOUTHEAST BANK LTD.	22,500	10.00	14.90	335,250.00
	Sub Total	321,500			5,020,750.00
CEMENT					
1	MEGHNA CEMENT	9,000	10.00	118.4	1,065,600.00
	Sub Total	9,000			1,065,600.00
CERAMICS INDUSTRIES					
1	RAK CERAMICS	84,500	10.00	42.61	3,600,375.20
	Sub Total	84,500			3,600,375.20
ENGINEERING					
1	RSRM LIMITED	100,000	10.00	54.26	5,425,948.80
2	BD STEEL RE-ROLLING	70,000	10.00	96.39	6,747,000.00
3	APPOLLO ISPAT LTD.	30,000	10.00	10.00	300,000.00
4	BD. BUILDING SYSTEM	40,000	10.00	28.10	1,124,000.00
5	Rangpur Foundry Ltd.	5,000	10.00	157.77	788,853.50
6	IFAD AUTOS LTD.	83,000	10.00	107.57	8,928,160.00
7	SINGER BD. LTD.	17,000	10.00	222.58	3,780,403.80
8	BSRM STEELS	45,800	10.00	70.60	3,234,495.00
	Sub Total	390,800			30,328,861.10
FOOD AND ALLIED					
1	NATIONAL FEED MILL LTD.	26,970	10.00	16.90	455,793.00
2	AGRICULTURAL MARKETING	21,000	10.00	248.08	5,209,731.20
	Sub Total	47,970			5,665,524.20
FUEL AND POWER					
1	NAVANA CNG	60,000	10.00	61.75	3,705,000.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
2	GBB POWER	19,500	10.00	14.45	281,801.60
3	SAIF POWER Co. LTD.	109,935	10.00	23.99	2,636,799.70
4	SAIF POWER Co. LTD.(RIGHT SHARE)	2,825	10.00	15.00	42,375.00
5	KPCL	10,000	10.00	50.60	506,000.00
6	MJL BANGLADESH Ltd.	30,000	10.00	99.70	2,991,000.00
7	BARAKA POWER	22,000	10.00	28.61	629,483.60
	Sub Total	254,260			10,792,459.90
INSURANCE					
1	ASIA INSURANCE	2,706	10.00	25.00	67,650.00
	Sub Total	2,706			67,650.00
INVESTMENTS					
1	IDLC FINANCE LTD	28,000	10.00	64.90	1,817,200.00
2	UNITED FINANCE & INV. LTD.	7,772	10.00	19.80	153,885.60
	Sub Total	35,772			1,971,085.60
IT SECTOR					
1	AGNI SYSTEM LTD.	50,000	10.00	20.88	1,044,000.00
2	AAMRA Techhnology	40,000	10.00	29.38	1,175,150.40
	Sub Total	90,000			2,219,150.40
MISCELLANEOUS					
1	THE PENINSULA	68,642	10.00	26.87	1,844,262.20
2	UNIQUE HOTEL & RESORT LTD.	20,000	10.00	53.91	1,078,170.50
	Sub Total	88,642			2,922,432.70
PHARMACEUTICALS AND CHEMICALS					
1	ORION PHARMA LTD.	25,000	10.00	40.52	1,013,000.00
2	FAR CHEMICAL	22,000		15.85	348,700.00
3	THE ACME LABORATORIES LIMITED	50,000	10.00	89.93	4,496,319.90
4	ACTIVE FINE CHEMICALS LTD.	66,000	10.00	30.97	2,043,850.00
5	BEXIMCO PHARMA LTD.	30,000	10.00	84.18	2,525,535.00
6	KEYA COSMETICS LTD.	100,000	10.00	8.40	840,000.00
7	SQUARE PHARMA. LTD.	29,000	10.00	275.58	7,991,837.00
8	AFC AGRO BIOTECH LTD.	53,400	10.00	41.25	2,202,669.90
	Sub Total	375,400			21,461,911.80
TELECOMMUNICATION					
1	AAMRA NETWORKS LTD	20,000	10.00	60.78	1,215,600.00
	Sub Total	20,000			1,215,600.00
TEXTILE					
1	SQUARE TEXTILE LTD.	10,000	10.00	48.10	481,000.00
	Sub Total	10,000			481,000.00
	Total- I	1,730,550			86,812,400.90
II. RAJSHAHI					
BANK					
1	BRAC BANK LTD.	165,502	10	71.48	11,830,824.80
	Sub Total	165,502			11,830,824.80
CEMENT					
1	CONFIDENCE CEMENT LTD.	3,956	10	153.02	605,350.40
	Sub Total	3,956			605,350.40
CERAMICS SECTOR					
1	RAK CERAMICS (BD) LTD.	5,000	10	42.12	210,600.00
	Sub Total	5,000			210,600.00
ENGINEERING					
1	BSRM LTD	124,750	10	89.29	11,138,375.60
2	ATLAS BANGLADESH LTD.	25,014	10	131.08	3,278,753.90
3	BD THAI ALUMINIUM LTD.	25,000	10	23.16	579,000.00
4	BBS CABLES LTD	5,000	10	71.8	359,000.00
5	NAVANA CNG	28,000	10	69.45	1,944,700.00
6	QUASEM INDUSTRIES LTD.	10,000	10	44.34	443,400.00
7	WESTERN MARINE SHIPYARD LTD	10,000	10	29.4	294,000.00
8	OLYMPIC INDUSTRIES LTD.	300	10	200.03	60,010.00
	Sub Total	228,064			18,097,239.50
FINANCIAL INSTITUTIONS					
1	NATIONAL HOUSING	25,000	10	42.63	1,065,800.00
2	GSP FINANCE (BD) LTD	22,709	10	19.01	431,665.70
3	PHOENIX FINANCE & INVES.LTD.	121,329	10	29.64	3,596,152.80
4	INT. LEASING AND FSL	92,805	10	14.03	1,301,904.00
	Sub Total	261,843			6,395,522.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
FOOD AND ALLIED					
1	N.T.C.	10,074	10	766.27	7,719,402.10
2	RD FOOD PRODUCTS LTD	5,000	10	15.8	79,000.00
3	AMCL (PRAN)	16,354	10	246	4,023,080.00
	Sub Total	31,428			11,821,482.10
FUEL AND POWER					
1	KHULNA POWER CO. LTD.	108,300	10	66.93	7,248,800.00
	Sub Total	108,300			7,248,800.00
INSURANCE					
1	CONTINENTAL INS. LTD	10,000	10	17.7	177,000.00
2	GLOBAL INSURANCE LTD.	16,682	10	13.72	228,875.20
3	BGIC (BD GENERAL INS. CO)	231,600	10	24.71	5,721,880.00
4	PURABI GNERAL INSUR. CO	12,000	10	12.83	154,000.00
5	PARAMOUNT INS. COM. LTD	10,000	10	13.65	136,500.00
6	CENTRAL INSURANCE CO.	4,441	10	19.12	84,928.50
7	PRAGATI INSURANCE CO. LTD.	110,068	10	31	3,412,484.20
8	CGIC CITY GENEAL INS. CO. LTD.	12,000	10	13.28	159,400.00
9	KARNAFULI INSURANCE CO. LTD.	30,000	10	18.69	560,700.00
	Sub Total	436,791			10,635,767.90
INVESTMENT					
1	EASTERN HOUSING LTD.	15,000	10	47.23	708,500.00
2	FIRST JANATA BANK MUTUAL FUND	215,630	10	6.18	1,331,843.10
3	ICB EP MF ONE: SCH-1	160,514	10	6.43	1,032,289.60
	Sub Total	391,144			3,072,632.70
MISCELLANEOUS					
1	ARAMIT LIMITED	6,500	10	459.62	2,987,550.00
2	GRAMEENPHONE LTD.	4,000	10	378	1,512,000.00
	Sub Total	10,500			4,499,550.00
PHARMACEUTICALS AND CHEMICALS					
1	BEACON PHARMA	10,000	10	17.90	179,000.00
2	JMI SYRINGES & MEDI. DEVICES	111,311	10	206.89	23,028,964.40
3	CENTRAL PHARMACEUTICALS LTD	10,000	10	15.50	155,000.00
4	ACI FORMULATIONS LTD	10,000	10	160.36	1,603,578.40
5	ACTIVE FINE CHEMICALS	113,500	10	27.87	3,163,800.00
6	KOHINOOR CHEMICAL CO.	46,414	10	385.73	17,903,301.40
7	NATIONAL POLYMER LIMITED	7,100	10	80.23	569,630.00
8	KEYA COSMETICS LIMITED	75,000	10	8.27	620,000.00
9	BEXIMCO PHARMA LTD.	44,000	10	78.93	3,472,800.00
10	ADVENT PHARMA LTD	10,000	10	31.70	317,000.00
	Sub Total	437,325			51,013,074.20
TELECOMMUNICATION					
1	AAMRA NETWORKS LTD	95,500	10	68.38	6,530,457.00
	Sub Total	95,500			6,530,457.00
TEXTILE					
1	DESH GARMENTS LTD.	41,828	10	225.54	9,433,953.60
2	TOSRIFA INDUSTRIES LTD	5,000	10	21.7	108,500.00
3	RAHIM TEXTILE MILLS LTD.	524	10	366	191,784.00
4	ZAHINTEX INDUSTRIES LTD.	123,126	10	12.11	1,491,660.80
5	DRAGON SWEATER AND SPIN. LTD	10,000	10	17.4	174,000.00
6	ALIF IND. LTD (SAJIB KN & GAR)	92,940	10	66.36	6,167,384.00
7	ALIF MANUFACT. COM (CMC KAMAL)	196,069	10	12.29	2,409,559.00
	Sub Total	469,487			19,976,841.40
	Total- II	2,644,840			151,938,142.50
III. KHULNA					
BANKS					
1	UCB	10,500	10	16.84	1,76,800.00
2	IDLC	15,500	10	69.02	10,69,750.00
3	ONE BANK LTD.	3,000	10	14.47	43,400.00
4	EXIM BANK LTD.	5,000	10	13.20	66,000.00
5	UTTARA FINANCE	3,000	10	65.13	1,95,400.00
6	UTTARA BANK LTD.	21,000	10	30.23	6,34,800.00
7	BRAC BANK LIMITED	7,000	10	75.43	5,28,000.00
8	I.F.I.C. BANK LTD.	1,800	10	13.40	24,120.00
9	NATIONAL BANK LTD.	2,160	10	10.70	23,112.00
10	ISLAMIC FINANCE INV	10,000	10	21.30	2,13,000.00
11	MERCANTILE BANK LTD	2,550	10	17.08	43,550.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
12	AL-ARAFAH ISLAMI BANK	2,000	10	18.95	37,900.00
13	THE PREMIER BANK LTD.	10,000	10	15.30	1,53,000.00
14	FAS FINANCE & INV LTD.	30,000	10	13.17	3,95,000.00
15	LANKA BANGLA FINANCE LTD.	23,000	10	27.46	6,31,500.00
16	BANGLADESH FINANCE & INV. LTD.	5,000	10	19.60	98,000.00
	Sub Total	1,51,510.00			43,33,332.00
CEMENT					
1	CONFIDENCE CEMENT LTD.	15,000	10	179.25	26,88,790.00
2	PREMIER CEMENT MILLS LIMITED	10,100	10	76.72	7,74,877.90
	Sub Total	25,100			34,63,667.90
CERAMICS					
1	FU-WANG CERAMIC IND. LTD.	20,000	10	13.83	2,76,500.00
2	RAK CERAMICS (BANGLADESH) LTD.	26,467	10	42.73	11,30,934.30
	Sub Total	46,467			14,07,434.30
CHEMICAL & PHARMACEUTICALS					
1	ACI LIMITED	4,950	10	283.37	14,02,705.80
2	SQUARE PHARMA	22,253	10	266.13	59,22,106.20
3	WATA CHEMICALS LTD.	100	10	560.00	56,000.00
4	ADVENT PHARMA LIMITED	15,000	10	37.87	5,68,050.00
5	THE ACME LABORATORIES LTD.	4,000	10	93.49	3,73,960.00
6	INDO-BANGLA PHARMACEUTICALS LTD	15,000	10	31.80	4,77,000.00
7	THE IBNE SINA PHARMACEUTICALS	2,000	10	256.54	5,13,089.00
8	SILVA PHARMACEUTICALS LIMITED	5,000	10	29.82	1,49,100.00
9	ACTIVE FINE CHEMICALS LIMITED	32,400	10	34.90	11,30,680.00
10	FAR CHEMICAL INDUSTRIES LTD	15,000	10	15.48	2,32,200.00
11	NATIONAL POLYMER LIMITED	10,000	10	81.92	8,19,200.00
12	ORION PHARMA LIMITED	7,000	10	37.86	2,65,000.00
13	BEXIMCO PHARMA	27,500	10	86.35	23,74,626.80
	Sub Total	1,60,203.00			1,42,83,717.80
ENGINEERING					
1	GPH ISPAT LTD.	13,150	10	35.21	4,62,976.90
2	OLYMPIC INDUSTRIES	6,000	10	236.31	14,17,850.00
3	BSRM STEELS LIMITED	5,000	10	63.63	3,18,166.50
4	QUASEM INDUSTRIES LTD.	2,000	10	43.90	87,800.00
5	OIMEX ELECTRODE LIMITED	14,000	10	37.42	5,23,900.00
6	BANGLADESH BUILDING SYSTEMS LT	15,000	10	32.11	4,81,600.00
7	BD STEEL RE-ROLLING MILLS LTD	7,000	10	78.37	5,48,600.00
8	WESTERN MARINE SHIPYARD LTD	45,000	10	20.27	9,11,962.80
9	RUNNER AUTOMOBILES LIMITED.	1,000	10	89.00	89,000.00
10	ATLAS (BANGLADESH) LTD.	1,098	10	135.50	1,48,779.00
11	RANGPUR FOUNDRY LTD.	9,500	10	147.18	13,98,173.00
12	S.S. STEEL LIMITED	5,000	10	39.93	1,99,650.00
13	SINGER BD LIMITED	6,000	10	241.43	14,48,600.00
14	IFAD AUTOS LTD	54,100	10	117.96	63,81,420.00
15	AFTAB AUTOMOBILES	11,500	10	47.68	5,48,300.00
16	BBS CABLES LTD.	52,000	10	101.95	53,01,450.00
	Sub Total	2,47,348.00			2,02,68,228.20
FOOD & ALLIED PRODUCTS					
1	BATBC	180	10	1,530.87	2,75,557.00
2	AMCL (PRAN)	4,000	10	242.25	9,69,017.50
3	AMAN FEED LIMITED	8,000	10	72.23	5,77,800.00
4	FU-WANG FOODS LIMITED	20,000	10	16.65	3,33,000.00
5	GOLDEN HARVEST AGRO INDUSTRIES	4,000	10	36.75	1,47,000.00
6	RANGPUR DAIRY & FOOD PRODUCTS	50,525	10	16.13	8,15,077.50
7	FINE FOODS LIMITED	1,000	10	38.00	38,000.00
8	BANGAS LIMITED	6,000	10	293.85	17,63,089.50
	Sub Total	93,705			49,18,541.50
FUEL & POWER					
1	DESCO LTD.	10,000	10	46.81	4,68,100.00
2	SAIF POWERTEC LIMITED	14,838	10	22.59	3,35,184.60
3	JAMUNA OIL COMPANY LTD.	1,000	10	196.50	1,96,500.00
4	KHULNA POWER COMPANY LTD.	29,950	10	84.14	25,20,100.00
5	DOREEN POWER GENERATIONS SYSTE	27,100	10	104.54	28,33,032.40
6	UNITED POWER GENERATION & DIST	17,000	10	299.43	50,90,239.00
7	POWER GRID COM. OF BANGLADESH	8,178	10	57.30	4,68,639.20
8	SHAHJIBAZAR POWER CO.LTD	12,500	10	93.80	11,72,490.00
9	MJL BANGLADESH LIMITED	2,111	10	103.65	2,18,808.20

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
10	BARAKA POWER LIMITED	39,060	10	31.23	12,19,798.00
11	TITAS GAS CO.	26,420	10	40.06	10,58,306.00
12	SUMMIT POWER LTD.	15,500	10	41.25	6,39,450.00
13	PADMA OIL CO. LTD	9,909	10	228.31	22,62,310.60
	Sub Total	2,13,566.00			1,84,82,958.00
FUNDS					
1	IFIL ISLAMIC MUTUAL FUND - 1	7,000	10	7.66	53,600.00
2	ICB EMP. PROVIDENT MF 1: SCHEM	3,000	10	6.50	19,500.00
3	NATIONAL HOUSING FINA & INV. L	5,000	10	56.60	2,83,000.00
	Sub Total	15,000			3,56,100.00
INSURANCE					
1	BGIC	46,678	10	22.22	10,36,968.20
2	NITOL INSURANCE	10,010	10	29.63	2,96,622.10
3	PHOENIX INSURANCE	10,000	10	32.11	3,21,140.00
4	SANDHANI LIFE INS	16,000	10	27.38	4,38,000.00
5	PIONEER INS CO LTD	3,000	10	32.60	97,800.00
6	DHAKA INSURANCE LIMITED	14,950	10	24.60	3,67,830.50
7	SUNLIFE INSURANCE COMANY LIMIT	3,000	10	30.93	92,800.00
8	STANDARD INSURANCE LIMITED	10,000	10	38.11	3,81,100.00
9	EASTERN INSURANCE CO. LTD.	11,000	10	51.84	5,70,200.00
10	CITY GENERAL INS. CO. LTD.	7,000	10	19.34	1,35,400.00
11	PURABI GENERAL INSUR. CO	10,000	10	17.95	1,79,500.00
12	MERCANTILE INS. LTD.	5,000	10	35.20	1,76,000.00
13	EASTLAND INSURANCE	5,000	10	26.00	1,30,000.00
	Sub Total	1,51,638.00			42,23,360.80
MISCELLANEOUS					
1	APEX FOOTWEAR LTD.	1,630	10	290.70	4,73,841.80
2	BANGLADESH SUBMARINE CABLE CO.	6,700	10	141.56	9,48,450.00
3	SHURWID INDUSTRIES LIMITED	31,000	10	35.15	10,89,800.00
4	LEGACY FOOTWEAR LTD.	6,000	10	172.82	10,36,929.70
5	FORTUNE SHOES LIMITED	15,000	10	37.06	5,55,900.00
	Sub Total	60,330			41,04,921.50
PAPER & PRINTINGS					
1	BASHUNDHARA PAPER MILLS LTD(BP	10,000	10	81.75	8,17,500.00
	Sub Total	10,000			8,17,500.00
SERVICES					
1	GRAMEENPHONE LTD.	4,000	10	367.81	14,71,235.00
2	INTECH ONLINE LTD	30,000	10	51.38	15,41,300.00
3	BDCOM ONLINE LIMITED	20,000	10	31.91	6,38,100.00
4	EASTERN HOUSING LTD.	5,000	10	46.10	2,30,500.00
5	UNIQUE HOTEL & RESORTS LIMITED	20,000	10	53.57	10,71,300.00
	Sub Total	79,000			49,52,435.00
TEXTILES					
1	SHASHA DENIMS LTD	25,000	10	57.07	14,26,697.50
2	ENVOY TEXTILES LIMITED	16,000	10	37.64	6,02,266.80
3	PARAMOUNT TEXTILES LTD	11,000	10	71.33	7,84,600.00
4	KATTALI TEXTILE LIMITED	14,000	10	22.49	3,14,900.00
5	KDS ACCESSORIES LIMITED	18,000	10	55.98	10,07,727.20
6	SAIHAM COTTON MILLS LTD.	20,000	10	28.98	5,79,600.00
7	REGENT TEXTILE MILLS LTD.	10,000	10	16.90	1,69,000.00
8	SAIHAM TEXTILE MILLS LTD.	14,000	10	55.52	7,77,313.00
9	MALEK SPINNING MILLS LIMITED	10,000	10	20.50	2,05,000.00
10	APEX SPINNING & KNITTING LTD.	7,000	10	141.40	9,89,806.60
11	SK TRIMS & INDUSTRIES LIMITED	10,000	10	44.76	4,47,600.00
12	ALIF MANUFACTURING COMPANY LTD	10,100	10	12.04	1,21,640.00
13	NURANI DYEING & SWEATER LIMITE	35,000	10	18.37	6,42,900.00
14	DRAGON SWEATER AND SPINNINIG L	19,000	10	21.47	4,08,000.00
	Sub Total	2,19,100.00			84,77,051.10
	Total- III	1,472,967.00			90,089,248.10
IV. Barisal					
BANK					
1	NCC BANK LTD	10,000	10	14.42	144,189.50
2	UTTARA BANK LTD.	73,000	10	24.26	1,771,240.00
3	IFIC BANK LTD	320,000	10	11.59	3,709,650.00
	Sub Total	403,000			5,625,079.50

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
CEMENT					
1	MEGHNA CEMENT MILLS LTD.	2,000	10	91.10	182,200.00
	Sub Total	2,000			182,200.00
ENGINEERING					
1	GPH ISPAT LTD.	5,300	10	34.59	183,350.00
2	S.ALAM COLD ROLLED STEEL LTD	55,000	10	30.70	1,688,700.00
3	AFTAB AUTOMOBILES	8,132	10	44.86	364,834.40
4	WESTERN MARINE SHIPYARD LTD	155,000	10	21.02	3,258,000.00
	Sub Total	223,432			5,494,884.40
FOOD & ALLIED PRODUCTS					
1	CVO PETROCHEMICAL REFINERY LTD	3,000	10	187.36	616,200.00
	Sub Total	3,000			616,200.00
FUEL & POWER					
1	SAIF POWERTECH	44,000	10	23.07	1,015,000.00
2	JAMUNA OIL CO.LTD	12,901	10	191.83	2,474,812.70
3	PADMA OIL COMPANY LTD	13,184	10	226.90	2,991,447.20
4	MEGHNA PETROLEUM LTD	4,480	10	189.77	850,184.00
5	EASTERN PETROLEUM LTD	1,700	10	1,303.82	2,216,501.10
6	MJL BANGLADESH LTD.	1,000	10	96.00	96,000.00
7	SUMMIT POWER LTD	5,000	10	41.72	208,600.00
8	NAVANA CNG LTD	56,000	10	51.60	2,889,650.00
	Sub Total	138,265			12,742,195.00
TEXTILES					
1	TALLU SPINNING LTD	29,358	10	6.86	201,304.80
2	ALIF MANUFACTUREING COMPANY LTD.	182,995	10	11.99	2,194,143.00
	Sub Total	212,353			2,395,447.80
INSURANCE					
1	EASTLAND INSURANCE CO.	9,885	10	19.12	189,007.50
	Sub Total	9,885			189,007.50
NON BANKING FIN.INSTITUTE					
1	LANKABANGLA FINANCE LTD	36,000	10	25.68	924,400.00
2	PRIME FINANCE& INV. LTD	274	10	9.90	2,712.60
	Sub Total	36,274			927,112.60
CHEMICAL & PHARMACEUTICALS					
1	ORION PHARMA LTD	60,000	10	38.50	2,310,000.00
2	ACI MFG CO. LTD	28,029	10	309.00	8,661,024.80
3	THE ACME LABORATORIES	58,359	10	88.40	5,159,143.00
4	GLAXOSMITHKLINE BD, LTD	176	10	1,426.10	250,993.60
5	SALVO CHEMICAL IND. LTD	110,000	10	17.92	1,971,450.00
6	BEXIMCO PHARMACEUTICALS LTD	117,940	10	85.85	10,125,665.60
7	ACI FORMULATION LTD	21,994	10	154.15	3,390,422.10
	Sub Total	396,498			31,868,699.10
TANNARY INDUSTRY					
1	FORTUNE SHOES LTD	25,000	10	32.82	820,500.00
2	BATA SHOES LTD	3,288	10	1,125.09	3,699,299.60
	Sub Total	28,288			4,519,799.60
	Total- IV	1,452,995			64,560,625.50
V. Sylhet					
BANK					
1	AL ARAFA ISLAMI BANK	15,736	10.00	19.44	305,903.60
2	DUTCH BANGLA BANK	7,800	10.00	83.92	654,550.00
3	MERCANTILE BANK	45,000	10.00	18.66	839,900.00
4	NCC BANK LTD	7,000	10.00	16.21	113,500.00
5	ONE BANK LTD	60,000	10.00	16.30	978,100.00
6	SOUTHEAST BANK	5,000	10.00	16.80	84,000.00
7	UTTRA BANK	22,000	10.00	30.65	674,200.00
	Sub Total	162,536			3,650,153.60
CERAMIC INDUSTRY					
1	RAK CERAMICS	2,000	10.00	42.75	85,500.00
	Sub Total	2,000			85,500.00
ENGINEERING					
1	BANGLADESH LAMP	2,420	10.00	209.43	506,820.00
2	BD THAI	27,300	10.00	20.82	568,480.00
3	GPH ISPAT LTD.	15,000	10.00	35.21	528,160.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
4	IFAD AUTOS LTD.	1,000	10.00	112.70	112,700.00
5	SINGER BD	5,500	10.00	210.27	1,156,496.60
	Sub Total	51,220			2,872,656.60
FOOD AND ALLIED					
1	BATBC	865	10.00	1,689.92	1,461,778.00
	Sub Total	865			1,461,778.00
FUEL AND POWER					
1	BARAKATULLAH ELECTRODYNAMICS	3,000	10.00	31.60	94,800.00
2	JAMUNA OIL	1,200	10.00	180.08	216,100.00
3	MEGHNA PETROLIUM	500	10.00	212.10	106,050.00
4	MJL BANGLADESH LTD.	1,000	10.00	101.54	101,542.60
5	PADMA OIL	100	10.00	237.00	23,700.00
6	POWER GRID	3,000	10.00	51.93	155,800.00
7	SUMMIT POWER LTD.	16,000	10.00	40.62	649,996.00
	Sub Total	24,800			1,347,988.60
GARMENTS AND TEXTILE					
1	R.N SPINNING MILLS	2,000	10.00	10.40	20,800.00
2	SHASHA DENIMS	2,500	10.00	46.58	116,450.00
3	SQUEAR TEXTILE	20,554	10.00	48.11	988,916.40
	Sub Total	25,054			1,126,166.40
INSURANCE					
1	AGRANI INSURANCE	11,000	10.00	29.27	322,000.00
2	CENTRAL INSURANCE	28,000	10.00	25.70	719,700.00
3	CONTINENTAL INSURANCE	20,650	10.00	17.50	361,325.00
4	DELTA LIFE INSURANCE	14,000	10.00	103.41	1,447,700.00
5	GLOBAL INSURANCE	14,500	10.00	21.21	307,550.00
6	PARAMOUNT INSURANCE	29,200	10.00	22.54	658,200.00
7	PEOPLES INSURANCE	21,000	10.00	23.20	487,300.00
8	REPUBLIC INSURANCE	13,000	10.00	26.60	345,800.00
9	STANDARD INSURANCE	13,995	10.00	21.71	303,890.00
	Sub Total	165,345			4,953,465.00
MISCELLANEOUS					
1	BSC	3,200	10.00	44.55	142,560.00
	Sub Total	3,200			142,560.00
NON BANKING FIN. INSTITUTE					
1	DELTA BRAC HOUSING	7,190	10.00	132.76	954,548.00
2	IND. DEV. LEASING CO. (IDLC)	10,750	10.00	63.46	682,150.00
3	UTTARA FINANCE	11,500	10.00	66.00	758,950.00
	Sub Total	29,440			2,395,648.00
PHARMACEUTICALS AND CHEMICALS					
1	ACI	3,705	10.00	101.74	1,117,951.50
2	ACTIVE FINE CHE. LTD.	38,500	10.00	29.37	1,130,700.00
3	BERGER PAINT	100	10.00	1,213.00	121,300.00
4	BEXIMCO PHARMA	1,000	10.00	86.00	86,000.00
5	RENETA	50	10.00	1,152.10	57,605.00
6	SQUARE PHARMA	6,500	10.00	263.24	1,711,055.00
7	THE ACME LABORATORIES	8,000	10.00	92.62	740,950.00
	Sub Total	57,855			4,965,561.50
SERVICES AND REAL ESTATE					
1	EASTERN HOUSING	14,500	10.00	53.75	779,370.00
	Sub Total	14,500			779,370.00
TANNERY INDUSTRY					
1	APEX ADELHI FOOTWEAR	600	10.00	286.80	172,080.00
2	BATA SHOES	800	10.00	1,116.19	892,953.60
	Sub Total	1,400			1,065,033.60
	Total-V	538,215			24,845,881.30
VI. Bogura					
BANK SECTOR					
1	BRAC BANK LTD.	30,998	10.00	69.11	2,142,259.00
2	ONE BANK LIMITED	17,279	10.00	17.40	300,654.60
3	PUBALI BANK LTD.	11,000	10.00	24.04	264,459.00
4	UTTARA BANK LTD.	60,000	10.00	29.45	1,767,000.00
5	THE CITY BANK LTD.	79,800	10.00	30.83	2,460,620.00
6	SOUTHEAST BANK LIMITED	75,950	10.00	14.51	1,102,177.80
7	MERCANTILE BANK LIMITED	226,759	10.00	17.67	4,006,098.50

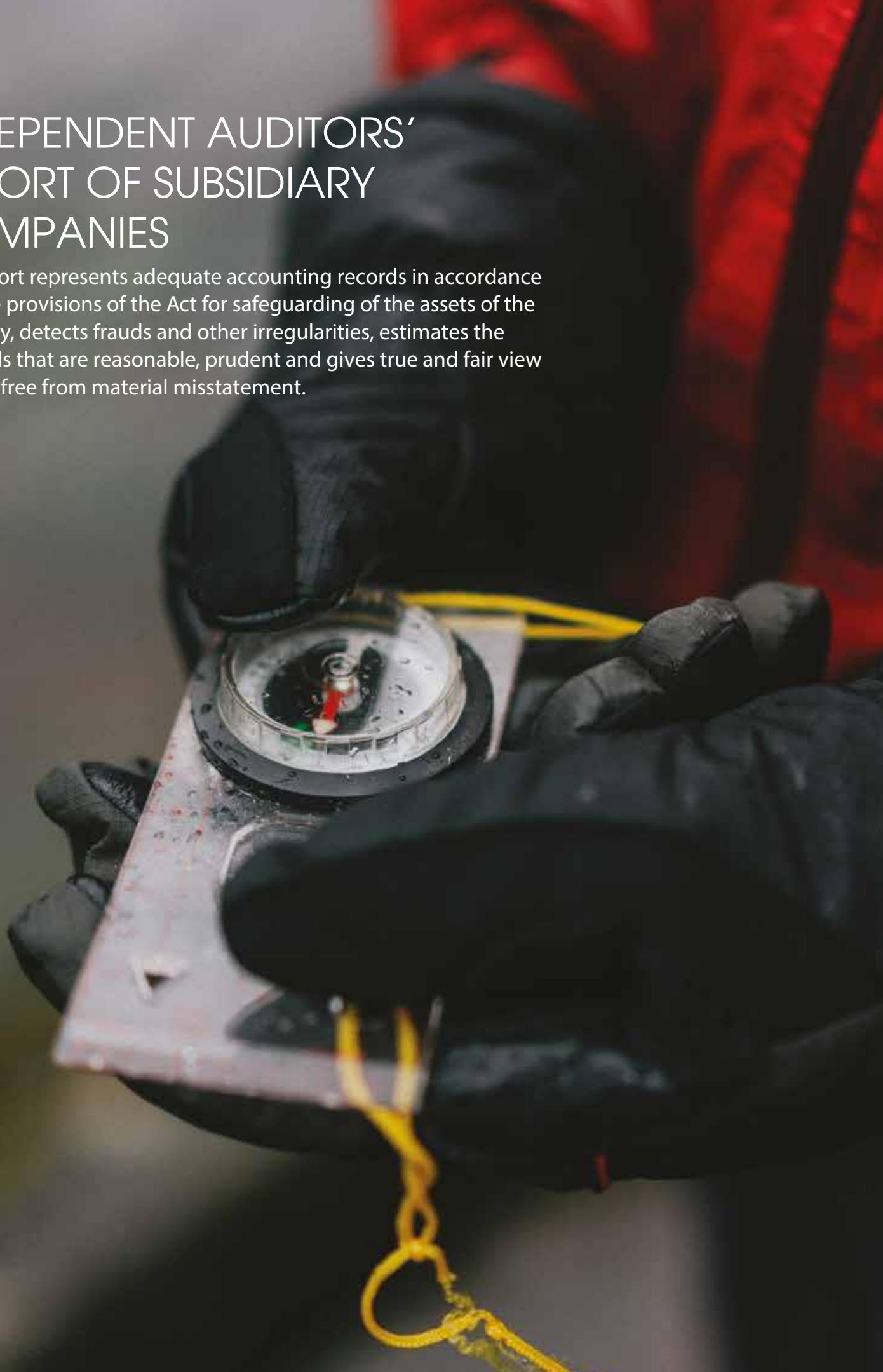
Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
8	DUTCH BANGLA BANK LIMITED	4,000	10.00	128.57	514,260.00
9	SHAHJALAL ISLAMI BANK LTD.	46,000	10.00	27.82	1,279,900.00
	Sub Total	551,786			13,837,428.90
ENGINEERING					
1	BSRM LTD.	41,234	10.00	94.45	3,894,501.60
2	IFAD AUTOS LTD.	16,448	10.00	94.09	1,547,635.20
3	BBS CABLES LIMITED	30,325	10.00	115.11	3,490,607.50
4	BANGLADESH LAMPS LTD.	700	10.00	198.16	138,710.00
5	FORTUNE SHOES LTD	50,000	10.00	31.39	1,569,500.00
6	BSRM STEELS LTD.	5,000	10.00	62.98	314,900.00
7	SINGER BANGLADESH LTD.	7,244	10.00	197.55	1,431,018.20
8	SHEPHERD INDUSTRIES LTD	71,000	10.00	40.81	2,897,400.00
9	RATANPUR STEEL RE-ROLLING MILL	83,000	10.00	57.33	4,758,104.00
10	WESTERN MARINE SHIPYARD LTD.	84,750	10.00	26.24	2,223,492.80
11	NATIONAL POLYMER LIMITED	106,585	10.00	94.43	10,065,181.80
12	OLYMPIC INDUSTRIES LTD.	1,393	10.00	238.76	332,594.70
	Sub Total	497,679			32,663,645.80
FINANCIAL INSTITUTIONS					
1	I.D.L.C	76,465	10.00	71.99	5,505,079.60
2	UTTARA FINANCE & INVEST. LTD	5,000	10.00	62.40	312,000.00
	Sub Total	81,465			5,817,079.60
FOOD & ALLIED					
1	GOLDEN HARVEST AGRO INDUSTRIES LTD.	39,830	10.00	37.64	1,499,320.20
	Sub Total	39,830			1,499,320.20
FUEL AND POWER					
1	KPCL	39,500	10.00	60.99	2,409,100.00
2	JAMUNA OIL COM. LTD.	10,161	10.00	183.11	1,860,599.10
3	DOREEN POWER GEN. & SYS.LTD.	52,180	10.00	87.86	4,584,530.00
4	TITAS GAS TRANSMISSION & DIST.	64,848	10.00	39.96	2,591,034.60
5	UNITED POWER GENERATION & DIS.	12,300	10.00	342.80	4,216,390.00
6	DHAKA ELECTRIC SUPPLY CO. LTD.	2,900	10.00	44.79	129,900.00
	Sub total	181,889			15,791,553.70
INSURANCE					
1	EASTERN INSURANCE CO.LTD.	12,000	10.00	31.41	376,900.00
2	REPUBLIC INSURANCE CO. LTD.	50,000	10.00	26.52	1,326,000.00
3	BANGLADESH NATIONAL INSURANCE	15,115	10.00	15.33	231,771.00
4	BANGLADESH GEN. INSURANCE CO.	4,216	10.00	18.80	79,260.80
	Sub Total	81,331			2,013,931.80
INFORMATION TECHNOLOGY					
1	GRAMEEN PHONE LTD.	5,313	10.00	380.85	2,023,445.00
2	AAMRA TECHNOLOGIES LIMITED	25,000	10.00	27.93	698,300.00
3	AGNI SYSTEMS LIMITED	25,000	10.00	20.66	516,582.50
	Sub Total	55,313			3,238,327.50
MISCELLANEOUS					
1	MIRACLE INDUSTRIES LTD.	50,000	10.00	36.48	1,824,071.20
2	SINOBANGLA INDUSTRIES LTD.	35,000	10.00	53.78	1,882,218.70
3	BANGLADESH SHIPPING CORPORATIO	75,000	10.00	48.35	3,626,118.40
	Sub Total	160,000			7,332,408.30
MUTUAL FUNDS					
1	GRAMEEN ONE: SCHEME TWO	48,106	10.00	13.53	650,731.00
2	CAPM BDBL MUTUAL FUND 01	26,750	10.00	7.79	208,470.00
3	SEML LEC. EQUITY MAN.FUND	306,902	10.00	7.24	2,222,580.10
4	ICB AMCL SECOND MUTUAL FUND	50,000	10.00	8.00	400,000.00
5	TRUST BANK 1ST MUTUAL FUND	137,007	10.00	6.10	835,742.70
6	IFIL ISLAMIC MUTUAL FUND-1	127,212	10.00	7.20	916,411.40
7	VANGUARD AML BD FIN. M/F	10,500	10.00	9.10	95,550.00
8	RELIANCE INSURANCE MUTUAL FUND	33,732	10.00	9.68	326,522.00
9	ICB AMCL FIRST AGRANI BANK MUT	43,900	10.00	7.20	315,990.00
10	VANGUARD AML RUPALI BANK BALAN	29,875	10.00	8.73	260,912.50
11	ASIAN TIGER SANDHANI GROWTH FU	86,844	10.00	10.22	887,608.70
	Sub Total	900,828			7,120,518.40
PHARMACEUTICAL AND CHEMICAL					
1	ADVENT PHARMA LIMITED	72,000	10.00	33.82	2,434,909.40
2	BEXIMCO PHARMACEUTICALS LTD.	1,000	10.00	85.00	85,000.00
3	THE ACME LABORATORIES LIMITED	8,885	10.00	92.10	818,303.50
4	JMI SYRINGES AND MEDICAL DEVIC	2,500	10.00	197.73	494,320.00

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
5	FAR CHEMICAL INDUSTRIES LTD.	139,940	10.00	17.50	2,448,550.00
6	SQUARE PHARMACEUTICALS LTD.	4,963	10.00	268.52	1,332,649.90
7	AFC AGRO BIOTECH LTD.	10,000	10.00	33.00	330,000.00
8	BEACON PHARMACEUTICALS LTD	40,000	10.00	20.44	817,700.00
9	ACTIVE FINE CHEMICALS LTD.	173,638	10.00	31.28	5,431,636.40
	Sub Total	452,926			14,193,069.20
TEXTILE					
1	ARGON DENIMS LTD.	29,581	10.00	30.40	899,262.40
2	SHASHA DENIMS LTD.	20,000	10.00	57.08	1,141,500.00
3	EVINCE TEXTILES LTD	115,000	10.00	16.36	1,881,000.00
4	SQUARE TEXTILES LTD	11,844	10.00	51.56	610,663.40
5	SAIHAM COTTON MILLS LTD.	25,000	10.00	26.78	669,500.00
6	MAKSONS SPINNING MILLS LTD.	70,000	10.00	8.74	612,000.00
7	DRAGON SWEATER & SPINNING LTD	105,000	10.00	23.58	2,475,653.70
8	ALIF MANUFACTURING COMPANY LTD	157,992	10.00	11.29	1,784,410.40
	Sub Total	534,417			10,073,989.90
SERVICES & REAL ESTATE					
1	UNIQUE HOTEL & RESORTS LTD.	36,010	10.00	52.46	1,889,256.20
	Sub Total	36,010	10.00	52.46	1,889,256.20
	Total- VI	3,573,474			115,470,529.50
VII. Local Office					
BANK					
1	TRUST BANK LIMITED	62,300	10.00	34.88	2,172,714.00
2	DUTCH BANGLA BANK LIMITED	19,000	10.00	143.45	2,725,600.00
3	N C C BANK LTD.	15,000	10.00	16.90	253,500.00
	Sub Total	96,300			5,151,814.00
CHEMICAL & PHARMACEUTICALS					
1	RECKITT BENCHKISER(BD) LTD.	7,525	10.00	2306.88	17,359,248.70
2	IBNE SINA PHARMA. LTD.	73,593	10.00	282.15	20,763,900.90
3	THE ACME LABORATORIES LIMITED	602	10.00	92.02	55,399.00
4	SQUARE PHARMACEUTICALS LTD.	61,810	10.00	269.08	16,631,903.40
5	BEXIMCO PHARMACEUTICALS LTD.	17,434	10.00	91.33	1,592,235.40
6	RENATA (BD) LTD.	100	10.00	1160.30	116,030.00
7	AFC AGRO BIOTECH LIMITED	130,000	10.00	31.98	4,157,740.00
8	ACTIVE FINE CHEMICAL LTD	200,000	10.00	27.42	5,483,778.10
9	ADVENT PHARMA LIMITED	390,000	10.00	37.68	14,695,734.90
10	KOHINOOR CHEMICAL CO.	3,000	10.00	373.91	1,121,723.00
	Sub Total	884,064			81,977,693.40
ENGINEERING					
1	QUASEM INDUSTRIES LTD.	35,800	10.00	66.70	2,387,720.00
2	SINGER BANGLADESH LTD.	38,000	10.00	205.94	7,825,849.10
3	BANGLADESH THAI ALUMINIUM LTD.	50,000	10.00	21.15	1,057,749.90
4	BANGLADESH LAMPS LTD.	4,356	10.00	198.07	862,778.80
5	IFAD AUTOS LIMITED	87,000	10.00	104.02	9,049,600.00
6	NATIONAL POLYMER LIMITED	14,000	10.00	94.46	1,322,400.00
7	BSRM LIMITED	40,600	10.00	99.77	4,050,740.00
8	GPH ISPAT	138,940	10.00	35.96	4,996,584.20
	Sub Total	408,696			31,553,422.00
FINANCIAL INSTITUTE					
1	I.D.L.C	10,000	10.00	74.50	745,000.00
2	I P D C LTD.	120,000	10.00	38.02	4,562,946.20
3	NATIONAL HOUSING LTD.	30,933	10.00	43.83	1,355,871.50
4	DELTA BRAC HOUSING FINANCE CO.	130,906	10.00	138.54	18,135,470.40
	Sub Total	291,839			24,799,288.10
FOOD & ALLIED PRODUCTS					
1	AGRICULTURAL MARKETING CO.LTD	13,232	10.00	236.21	3,125,546.50
2	N.T.C.	8,818	10.00	569.11	5,018,445.40
	Sub Total	22,050			8,143,991.90
FUEL & POWER					
1	JAMUNA OIL COMPANY LTD.	49,000	10.00	187.37	9,181,062.60
2	KHULNA POWER CO. LTD	418,754	10.00	64.76	27,119,323.60
3	DOREEN POWER GENERATIONS & SYS	176,000	10.00	100.63	17,710,545.80
4	MJL BANGLADESH LTD.	2,720	10.00	96.66	262,911.90
5	EASTERN LUBRICANTS	2,948	10.00	1258.81	3,710,984.50
6	PADMA OIL COMPANY.	14,415	10.00	251.49	3,625,215.50
7	POWER GRID CO. LTD.	119,920	10.00	58.75	7,045,822.40

Sl. no.	Name of the Company	No. of Shares	Par Value (TK.)	Cost Price Per Share (TK)	Total Cost (TK.)
8	BARAKA POWER LIMITED	221,026	10.00	30.24	6,684,320.00
9	SUMMIT POWER LIMITED	265,000	10.00	40.37	10,698,475.30
	Sub Total	1,269,783			86,038,661.60
INSURANCE					
1	ASIA PACIFIC GEN. INS.CO.LTD.	45,000	10.00	29.65	1,334,391.00
2	FEDERAL INSURANCE CO.LTD.	7,935	10.00	14.50	115,057.50
3	PROVATI INSURANCE CO. LTD.	50,000	10.00	22.80	1,140,000.00
4	PEOPLES INSURANCE CO. LTD.	11,350	10.00	24.94	283,075.00
5	CONTINENTAL INS. COM. LTD.	123,822	10.00	26.95	3,336,498.50
	Sub Total	238,107			6,209,022.00
IT					
1	AGNI SYSTEMS LTD.	52,023	10.00	22.46	1,168,554.70
	Sub Total	52,023			1,168,554.70
MISCELLANEOUS					
1	ARAMIT LIMITED	8,106	10.00	363.73	2,948,374.20
2	B.S.C.	10,000	10.00	51.55	515,500.00
	Sub Total	18,106			3,463,874.20
TANNERY					
1	APEX TANNERY LTD.	85,129	10.00	141.66	12,059,543.80
2	FORTUNE SHOES LTD	30,000	10.00	35.25	1,057,357.50
3	BATA SHOES (BD) LTD.	3,900	10.00	1169.46	4,560,893.40
	Sub Total	119,029			17,677,794.70
TELECOMMUNICATION					
1	BANGLADESH SUBMARINE CABLE CO.	66,000	10.00	110.70	7,305,930.90
2	GRAMEEN PHONE LTD.	31,644	10.00	374.09	11,837,607.00
	Sub Total	97,644			19,143,537.90
TEXTILES					
1	MALEK SPINING MILLS LTD.	130,600	10.00	22.34	2,917,060.00
2	HAMID FABRICS LTD	114,353	10.00	27.51	3,145,706.30
3	ESQUIRE KINT COMPOSITE LTD	60,000	10.00	43.03	2,581,501.00
	Sub Total	304,953			8,644,267.30
TRAVEL AND LEISURE					
1	UNIQUE HOTEL & RESORTS LTD	102,486	10.00	53.36	5,468,253.70
	Sub Total	102,486			5,468,253.70
TOTAL- VII		3,496,384			299,440,175.50
Branch total- E(I+II+ +VII)		14,909,425			833,157,003.30
Grand Total-(A+B+C+D+E)		670,760,159			27,774,680,205

INDEPENDENT AUDITORS' REPORT OF SUBSIDIARY COMPANIES

This report represents adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company, detects frauds and other irregularities, estimates the financials that are reasonable, prudent and gives true and fair view that are free from material misstatement.



INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS' OF ICB ASSET MANAGEMENT COMPANY LIMITED

Introduction

We have audited the financial statements of **ICB Asset Management Company Limited**, which comprise the statement of financial position as at 30 June 2019 of the company, statement of profit or loss and other comprehensive income, statements of changes in equity and the statement of cash flows of the company for the year ended, and summary of significant accounting policies and others explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the representation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and others applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies and accounting estimated that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards required that we comply with relevant ethical requirement and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosure in the statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In

making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is significant and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), we give a true and fair view of the state of the company's affairs as at 30 June 2019 and of the result of its operation and cash flow for the year ended and comply with the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also Report That

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) The company's statement of financial position dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purpose of the company's business.

Dated: Dhaka,
20 August 2019

Sd/-
Islam Aftab Kamrul & Co.
Chartered Accountants

ICB Asset Management Company Limited
STATEMENT OF FINANCIAL POSITION
As at 30 June 2019

PARTICULARS	Note	Amount in Taka	
		30 June 2019	30 June 2018
Assets			
Non-Current Assets			
Property, Plant and Equipment (at cost less depreciation)	4	21,59,67,735	24,18,72,631
Deffered Tax Assets	5	1,82,27,213	1,33,02,364
		23,41,94,948	25,51,74,995
Current Assets			
Cash and Bank Balances	6	18,87,11,627	9,41,76,882
Marketable Securities at Market Value	7	2,76,28,76,673	2,66,21,68,931
Other Assets	8	60,78,18,435	64,31,84,480
		3,55,94,06,735	3,39,95,30,293
Total Assets		3,79,36,01,683	3,65,47,05,288
Equity and Liabilities			
Shareholder's Equity:			
Share Capital	9	39,37,50,000	39,37,50,000
Retained Earnings	10	1,69,90,85,658	1,47,01,45,031
		2,09,28,35,658	1,86,38,95,031
Non-Current Liabilities			
Reserves	11	1,40,00,00,000	1,25,00,00,000
Reserve for Future Diminution of Overpriced Securities	12	13,98,87,862	26,29,99,576
		1,53,98,87,862	1,51,29,99,576
Current Liabilities			
Accounts Payable	13	3,296,475,000	1,318,590,000
Provision for Income Tax	14	372,000,000	372,000,000
		16,08,78,163	27,78,10,681
Total Equity and Liabilities		3,79,36,01,683	3,65,47,05,288
Net Asset Value Per Share		922.60	857.62

The annexed notes 1 to 28 form an integral part of this Financial Statement

Sd/-
Dr. Mojib Uddin Ahmed
Chairman

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Sd/-
Md. Golam Rabbani
Chief Executive Officer
(Additional Charge)

Signed in terms of our annexed report of even date.

Dated: Dhaka,
20 August 2019

Sd/-
Islam Aftab Kamrul & Co.
Chartered Accountants

ICB Asset Management Company Limited
**STATEMENT OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME**
 for the Year Ended 30 June 2019

Amount in Taka

PARTICULARS	Note	2019	2018
Operating Income:			
Management Fee from Mutual Fund	15	49,35,16,723	55,41,05,842
Formation/Conversion Fee from Mutual Fund	16	92,00,000	98,15,100
Capital Gain	17	12,95,03,500	12,75,66,180
Dividend Income	18	8,19,54,122	8,77,50,152
Interest Income	19	1,76,81,545	91,44,819
Other Operating Income	20	-	6,55,096
Total Operating Income		73,18,55,890	78,90,37,189
Operating Expenses			
Salary and Allowances	21	8,45,21,933	7,62,15,719
Electricity, Water, Insurance etc.	22	13,90,187	10,15,830
Postage, Stamps & Telephone	23	2,82,969	2,66,774
Stationery, Printing, Advertisement	24	14,90,738	14,51,995
Directors' Fees and Allowance		8,92,400	8,55,600
Auditors' Fees		40,250	40,250
Repairs & Maintenance	25	10,18,426	9,66,278
Depreciation	26	2,69,65,132	2,69,29,297
Other Operating Expenses	27	80,20,898	1,17,44,133
Total Operating Expenses		12,46,22,933	11,94,85,876
Profit before Tax		60,72,32,957	66,95,51,313
Current Tax	15	3,80,00,000	3,60,00,000
Deferred Tax	5	(49,24,849)	(40,66,332)
		3,30,75,151	3,19,33,668
Net Profit Available for Appropriation		57,41,57,806	63,76,17,645
Earnings Per Share (EPS)	28	145.82	161.93

The annexed notes 1 to 28 form an integral part of this Financial Statement.

Sd/-
Dr. Mojib Uddin Ahmed
 Chairman

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
 Director

Sd/-
Md. Golam Rabbani
 Chief Executive Officer
 (Additional Charge)

Signed in terms of our annexed report of even date.

Dated: Dhaka,
 20 August 2019

Sd/-
Islam Aftab Kamrul & Co.
 Chartered Accountants

ICB Asset Management Company Limited
STATEMENT OF CASH FLOWS
for the Year Ended 30 June 2019

PARTICULARS	Amount in Taka	
	2019	2018
Cash Flows from Operating Activities		
Management Fee Received	54,96,01,271	51,06,63,907
Conversion/Formation Fee Received	92,00,000	98,15,100
Received from Capital Gain on Sale of Listed shares	12,95,03,500	12,75,66,180
Cash Paid to Employees	(8,03,64,778)	(6,96,67,678)
Cash Received from Other Operating Activities	-	6,55,096
Cash Paid for Other Operating Activities	(1,14,78,047)	(11,78,32,727)
Cash Flow before Changes in Operating Assets & Liabilities	59,64,61,946	46,11,99,878
Changes in Operating Assets & Liabilities		
Increase/(Decrease) in Other Advances, Deposits & Receivable	(2,35,53,769)	8,74,43,886
Increase/(Decrease) Operating Expenses Payable	5,02,008	2,15,253
Increase/(Decrease) Liabilities Payable	(20,91,870)	(39,55,297)
	(2,51,43,631)	8,37,03,842
Net Cash from Operating Activities	57,13,18,315	54,49,03,720
Cash Flows from Investing Activities		
Cash inflow from Sale of Securities	42,91,42,050	1,01,60,12,089
Cash Outflow for Purchase of Securities	(65,32,27,866)	(1,38,35,06,213)
Dividend Received	8,65,33,470	8,33,95,788
Interest Received	1,62,03,824	62,43,080
Cash Decrease for Purchase of Fixed Asset	(10,60,237)	(21,53,751)
Net Cash Flow from Investing Activities	(12,24,08,759)	(28,00,09,007)
Cash Flows from Financing Activities		
Dividend Paid in Cash	(35,43,74,811)	(20,86,87,500)
Net Cash Flow from Financing Activities	(35,43,74,811)	(20,86,87,500)
Net Increase/(Decrease) in Cash and Cash Equivalent	9,45,34,745	5,62,07,213
Cash and Cash Equivalent at Beginning of the Year	9,41,76,882	3,79,69,669
Closing Cash and Cash Equivalent at End of the Year	18,87,11,627	9,41,76,882
Net Operating Cash Flow Per Share (NOCFPS)	145.10	138.39

The annexed notes 1 to 28 form an integral part of this Financial Statement.

Sd/-
Dr. Mojib Uddin Ahmed
Chairman

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Sd/-
Md. Golam Rabbani
Chief Executive Officer
(Additional Charge)

Signed in terms of our annexed report of even date.

Dated: Dhaka,
20 August 2019

Sd/-
Islam Aftab Kamrul & Co.
Chartered Accountants

ICB Asset Management Company Limited
STATEMENT OF CHANGES IN EQUITY
for the Year Ended 30 June 2019

Particulars	Paid-up Share Capital	General Reserve	Dividend Equalization Reserve	Reserve for Future Diminution of Securities	Retained Earnings	Total
Balance as at 01 July 2018	39,37,50,000	80,00,00,000	45,00,00,000	26,29,99,576	1,47,01,45,031	3,37,68,94,607
Net Profit (after tax) for the Year	-	-	-	-	57,41,57,806	57,41,57,806
Cash Dividend Paid	-	-	-	-	(5,90,62,500)	(5,90,62,500)
Interim Dividend	-	-	-	-	(13,78,12,500)	(13,78,12,500)
Transfer to Dividend Equalization Fund	-	-	5,00,00,000	-	(5,00,00,000)	-
Transfer to General Reserve	-	10,00,00,000	-	-	(10,00,00,000)	-
Reserve for Future Diminution of Securities Adj.	-	-	-	(12,31,11,714)	-	(12,31,11,714)
Prior Year Adjustment	-	-	-	-	48,45,909	48,45,909
Benevolent Fund	-	-	-	-	(31,88,088)	(31,88,088)
Balance as at 30 June 2019	39,37,50,000	90,00,00,000	50,00,00,000	13,98,87,862	1,69,90,85,658	3,63,27,23,520

STATEMENT OF CHANGES IN EQUITY
for the Year Ended 30 June 2018

Particulars	Paid-up Share Capital	General Reserve	Dividend Equalization Reserve	Reserve for Future Diminution of Securities	Retained Earnings	Total
Balance as at 01 July 2017	39,37,50,000	70,00,00,000	40,00,00,000	57,92,21,620	1,29,84,16,721	3,37,13,88,341
Net Profit (after tax) for the Year	-	-	-	-	63,76,17,645	63,76,17,645
Cash Dividend Paid	-	-	-	-	(20,86,87,500)	(20,86,87,500)
Interim Dividend	-	-	-	-	(15,75,00,000)	(15,75,00,000)
Transfer to Dividend Equalization Fund	-	-	5,00,00,000	-	(5,00,00,000)	-
Transfer to General Reserve	-	10,00,00,000	-	-	(10,00,00,000)	-
Reserve for Future Diminution of Securities Adj.	-	-	-	(31,62,22,044)	-	(31,62,22,044)
Prior Year Adjustment	-	-	-	-	5,41,23,092	5,41,23,092
Benevolent Fund	-	-	-	-	(38,24,927)	(38,24,927)
Balance as at 30 June 2018	39,37,50,000	80,00,00,000	45,00,00,000	26,29,99,576	1,47,01,45,031	3,37,68,94,607

Sd/-
Dr. Mojib Uddin Ahmed
Chairman

Dated: Dhaka,
20 August 2019

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Sd/-
Md. Golam Rabbani
Chief Executive Officer
(Additional Charge)

Sd/-
Islam Aftab Kamrul & Co.
Chartered Accountants

Signed in terms of our annexed report of even date.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS' OF ICB CAPITAL MANAGEMENT LIMITED

Report on the Financial Statements

We have audited the financial statements of ICB CAPITAL MANAGEMENT LIMITED which comprise the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Opinion

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the ICB CAPITAL MANAGEMENT LIMITED as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information

Management is responsible for other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for those other information.

Our opinion on the financial statements does not cover these other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read these other information and, in doing so, consider whether these other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud

may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and

timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books,
- c) The company's financial statements dealt with by the report are in agreement with the books of account; and
- d) The expenditure incurred and payment made was for the purpose of the Company's business.

Dated: Dhaka,
24 September 2019

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB Capital Management Limited

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2019

Amount in Taka

PARTICULARS	30 June 2019	30 June 2018
Current Assets		
Cash in Hand	44,353	95,034
Cash at Bank	382,254,709	380,659,576
Term Deposit (FDR)	344,232,372	690,000,000
	726,531,434	1,070,754,610
Investments		
Investment in Securities at Market Value	2,597,203,721	2,553,589,183
Loans and Advances		
Margin Loans to Investors- Secured	5,371,553,776	5,274,917,604
Fixed Assets		
Property, Plant & Equipment	326,235,396	343,488,941
Other Assets:	306,037,368	277,172,953
Total Assets	9,327,561,695	9,519,923,292
Liabilities and Capital:		
Liabilities:		
PBKKBST	456,605,056	784,473,655
Short Term Loan	2,430,000,000	2,600,000,000
	2,886,605,056	3,384,473,655
Other Liabilities & Provisions	2,919,955,677	2,425,403,916
Total Liabilities	5,806,560,733	5,809,877,572
Capital/Shareholders' Equity		
Paid-up Capital	3,296,475,000	3,296,475,000
General Reserve	372,000,000	372,000,000
Revaluation Reserve for Investment	(841,627,723)	(704,509,400)
Other Reserves	407,605,750	506,500,000
Retained Earnings	286,547,935	239,580,120
Total Shareholders' Equity	3,521,000,962	3,710,045,720
Total Liabilities and Shareholders' Equity	9,327,561,695	9,519,923,292
NAV with Revaluation Reserve for Investment	10.68	11.25
NAV without Revaluation Reserve for Investment	13.23	13.39

The annexed notes form an integral parts of these financial statements.

Sd/-
Md. Abul Hossain
Chairman

Sd/-
Md. Asaduzzaman Khan
Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
Director

Sd/-
Md. Sohel Rahman
Chief Executive Officer
(Additional Charge)

Signed in terms of our annexed report of even date

Place: Dhaka
Date: 24 September 2019

Sd/-
ATA KHAN & Co.
Chartered Accountants

ICB Capital Management Limited
**STATEMENT OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME**
 FOR THE YEAR ENDED 30 JUNE 2019

Amount in Taka

PARTICULARS

A. Operating Income:

Interest Income

Less: Interest Paid on Borrowings during the Year

Net Interest Income

Dividend Income

Profit on Sale of Securities

Fees and Commission Income

Trustee and Custodian Fees

Income from EEF & ESF

Other Operating Income

Total Operating Income**B. Operating Expenses:**

Salaries and Allowances

Rent, Taxes, Insurance, Electricity etc.

Legal and Professional Expenses

Postage, Telephone and Stamp

Auditors' Fees

Stationery, Printing, Advertising etc.

Directors' Fees

Repairs & Maintenance of Assets & Fuel

Depreciation of Assets

CDBL Expenses/Charge

Other Operating Expenses

Total Operating Expenses**C. Operating Profit/(Loss) (A-B)****Non-operating Income:**

Rental Income

D. Total Non-operating Income**E. Profit/(Loss) before Provision (C+D)**

Provision against Margin Loans to Investors

Provision against Investment in Marketable Securities

F. Total Provision**G. Profit/(Loss) before Tax (E-F)**

Provision for Current Tax

Provision for Deferred Tax

H. Total Provision for Tax

I. Profit/(Loss) after Tax (G-H)

Basic Earning Per Share

Diluted Earning Per Share

	2019	2018
Interest Income	371,291,918	448,031,508
Less: Interest Paid on Borrowings during the Year	258,223,408	322,938,448
Net Interest Income	113,068,509	125,093,060
Dividend Income	79,529,132	102,788,546
Profit on Sale of Securities	133,092,280	392,741,907
Fees and Commission Income	73,167,907	105,767,653
Trustee and Custodian Fees	52,483,807	36,857,491
Income from EEF & ESF	2,300,000	2,350,000
Other Operating Income	5,438,509	6,178,697
Total Operating Income	459,080,145	771,777,353
Salaries and Allowances	126,606,466	113,815,145
Rent, Taxes, Insurance, Electricity etc.	6,860,155	6,030,296
Legal and Professional Expenses	596,432	1,167,519
Postage, Telephone and Stamp	447,010	489,111
Auditors' Fees	38,000	115,000
Stationery, Printing, Advertising etc.	2,389,656	2,374,229
Directors' Fees	776,000	968,000
Repairs & Maintenance of Assets & Fuel	2,662,136	2,518,192
Depreciation of Assets	20,475,170	27,432,759
CDBL Expenses/Charge	2,068,795	3,178,579
Other Operating Expenses	17,221,159	13,141,640
Total Operating Expenses	180,140,980	171,230,471
C. Operating Profit/(Loss) (A-B)	278,939,165	600,546,882
Rental Income	3,032,328	2,003,422
D. Total Non-operating Income	3,032,328	2,003,422
E. Profit/(Loss) before Provision (C+D)	281,971,493	602,550,304
Provision against Margin Loans to Investors	161,875,133	390,238,818
Provision against Investment in Marketable Securities	33,665,109	70,450,940
F. Total Provision	195,540,242	460,689,758
G. Profit/(Loss) before Tax (E-F)	86,431,251	141,860,546
Provision for Current Tax	39,098,617	97,503,530
Provision for Deferred Tax	364,820	1,574,418
H. Total Provision for Tax	39,463,437	99,077,948
I. Profit/(Loss) after Tax (G-H)	46,967,815	42,782,598
Basic Earning Per Share	0.14	0.13
Diluted Earning Per Share	0.14	0.13

The annexed notes form an integral parts of these financial statements.

Sd/-
Md. Abul Hossain
 Chairman

Sd/-
Md. Asaduzzaman Khan
 Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
 Director

Sd/-
Md. Sohel Rahman
 Chief Executive Officer
 (Additional Charge)

Signed in terms of our annexed report of even date

Place: Dhaka
 Date: 24 September 2019

Sd/-
ATA KHAN & Co.
 Chartered Accountants

ICB Capital Management Limited
STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2019

Amount in Taka

PARTICULARS	2019	2018
Cash flow from Operating Activities:		
Interest Received	371,291,918	448,031,508
Interest Paid	(114,105,845)	(1,297,123,407)
Received from Profit on Sale of Securities	133,092,280	392,741,907
Dividend Received	79,268,590	103,025,324
Fees & Commissions Received	73,167,907	105,767,653
Trustee and Custodian Fees	48,167,080	27,283,925
Income from EEF & ESF	2,300,000	2,350,000
Cash Paid to Employees	(118,463,327)	(104,796,237)
Cash Paid to Suppliers	(14,894,377)	(15,955,008)
Cash Received from Other Operating Activities	5,438,509	6,178,697
Cash Received from Non-Operating Activities	3,673,128	1,362,622
Cash Paid for Other Operating Activities	(17,997,159)	(14,109,640)
Cash Flow before Changes in Operating Assets & Liabilities	450,938,703	(345,242,657)
Changes in Operating Assets & Liabilities:		
(Increase)/Decrease in Loans & Advances (Margin Loan)	(96,636,172)	329,716,900
(Increase)/Decrease in other Assets	(24,927,946)	(15,686,070)
(Increase)/Decrease in Short Term Loan	(170,000,000)	(1,590,000,000)
(Increase)/Decrease in other Liabilities	8,225,322	(216,550,359)
	(283,338,796)	(1,492,519,529)
Net Cash Used in Operating Activities (a)	167,599,907	(1,837,762,186)
Cash Flows from Investing Activities:		
Cash inflow from Sale of Securities	698,288,457	1,232,329,510
Cash Outflow for Purchase of Securities	(881,649,781)	(1,345,326,815)
Cash inflow from Refund of IPO Previous Year	2,059,250	-
Cash inflow from Refund & Adjustment of Underwriting Previous Year	569,215	-
Cash Outflow for Purchase of Fixed Asset	(3,221,625)	(47,233,859)
Net Cash Used in Investment Activities (b)	(183,954,484)	(160,231,165)
Cash Flows from Financing Activities:		
PBKKBST Loan Repayment	(327,868,599)	784,473,655
Right Share Money Received/Issuance of Right Shares	-	1,977,885,000
Net Cash Used in Financing Activities (c)	(327,868,599)	2,762,358,655
Net Increase/(Decrease) in Cash and Cash Equivalent (a+b+c)	(344,223,176)	764,365,305
Cash and Cash Equivalent at Beginning of the Year	1,070,754,610	306,389,304
Closing Cash and Cash Equivalent at End of the Year	726,531,434	1,070,754,610
Net Operating Per Share Cash Flows	0.51	(5.57)

The annexed notes form an integral parts of these financial statements.

Sd/-
Md. Abul Hossain
 Chairman

Sd/-
Md. Asaduzzaman Khan
 Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
 Director

Sd/-
Md. Sohel Rahman
 Chief Executive Officer
 (Additional Charge)

Signed in terms of our annexed report of even date

Place: Dhaka
 Date: 24 September 2019

Sd/-
ATA KHAN & Co.
 Chartered Accountants

ICB Capital Management Limited
STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2019

Particulars	Paid-up Share Capital	General Reserve	Revaluation Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2018	3,296,475,000	372,000,000	(704,509,400)	506,500,000	239,580,120	3,710,045,720
Net Profit/(Loss) after Tax for the year	-	-	-	-	46,967,815	46,967,815
Adjustment made during the year	-	-	(137,118,323)	-	-	(137,118,323)
Transferred from Dividend Equalization Fund to Retained Earnings for Interim Dividend (Cash) @3% for the FY 2018-19	-	-	-	(98,894,250)	98,894,250	-
Interim Dividend (Cash) @3% for the FY 2018-19	-	-	-	-	(98,894,250)	(98,894,250)
Balance as at 30 June 2019	3,296,475,000	372,000,000	(841,627,723)	407,605,750	286,547,935	3,521,000,962

STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Paid-up Share Capital	General Reserve	Revaluation Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2017	1,318,590,000	372,000,000	(309,049,851)	843,097,889	72,361,303	2,296,999,341
Net Profit/(Loss) after Tax for the year	-	-	-	-	42,782,598	42,782,598
Issuance of Right shares	1,977,885,000	-	-	-	-	1,977,885,000
Building Reserve transferred to Retained Earnings	-	-	-	(336,597,889)	336,597,889	-
Retained Earnings Transferred to Margin Loan Provision	-	-	-	-	(212,161,671)	(212,161,671)
Adjustment made during the year	-	-	(395,459,549)	-	-	(395,459,549)
Balance as at 30 June 2018	3,296,475,000	372,000,000	(704,509,400)	506,500,000	239,580,120	3,710,045,720

Sd/-
Md. Abul Hossain
 Chairman

Sd/-
Md. Asaduzzaman Khan
 Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
 Director

Sd/-
Md. Sohel Rahman
 Chief Executive Officer
 (Additional Charge)

Place: Dhaka
 Date: 24 September 2019

Sd/-
ATA KHAN & Co.
 Chartered Accountants

Signed in terms of our annexed report of even date

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS' OF ICB SECURITIES TRADING COMPANY LIMITED

Opinion

We have audited the financial statements of ICB SECURITIES TRADING COMPANY LIMITED which comprise the statement of financial position as at 30 June 2019 and the Statement of Profit or Loss and Other Comprehensive Income, statement of changes in equity and statement of cash flows for the year ended and notes to the financial statements including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying give true and fair view, in all material respects, of the financial position of the company as at 30 June 2019 and of its financial performance and cash flows for the year then ended and in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the audit of the financial statements section of our report. We remained independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting standards (IFRS), the companies Act 1994, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters

Place: Dhaka,
7 August 2019

that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

We also report that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii) In our opinion, proper books of accounts as required by law have been kept by the company and so far as it appeared from our examination of those books;
- iii) The Company's Financial Position as at 30 June 2019 and Statement of Profit or Loss and Other Comprehensive Income and its Cash Flows dealt with by the report are in agreement with the books of account and returns.

Sd/-
Pinaki & Company
Chartered Accountants

ICB Securities Trading Company Limited
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

Amount in Taka

PARTICULARS	30 June 2019	30 June 2018
Property and Assets		
Cash and Bank Balances	1,307,731,968	1,707,975,112
Investments	1,028,100,344	955,450,961
Marketable Securities at Market Value	982,090,604	909,441,221
Investment in un quoted Shares	46,009,740	46,009,740
Loan and Advances	2,203,652,257	2,392,852,126
Margin Loan- Secured	2,203,652,257	2,392,852,126
Premises & Equipment (at cost less depreciation)	185,294,125	187,606,619
Other Assets	2,135,047,443	2,238,097,852
Total Assets	6,859,826,137	7,481,982,670
Liabilities and Capital:		
Liabilities		
Borrowings	630,000,000	720,000,000
Short Term Loan from ICB	-	-
Long Term Loan from ICB	630,000,000	720,000,000
Other Liabilities and Provisions	4,939,570,995	5,390,440,345
Capital/Shareholders' Equity		
Share Capital	405,000,000	405,000,000
General Reserve	190,500,000	190,500,000
Dividend Equalization Reserve	122,505,260	122,505,260
Reserve for Building	329,027,813	329,027,813
Reserve Fund for Market Fluctuation	230,000,000	230,000,000
Revaluation Reserve for Exchanges Membership License	46,009,740	46,009,740
Fair Value Adjustment	(312,384,023)	(242,605,942)
Retained Earnings	279,596,353	291,105,454
Total Shareholders' Equity	1,290,255,142	1,371,542,325
Total Liabilities and Shareholders' Equity	6,859,826,137	7,481,982,670

The annexed notes 1 to 46 form an integral part of these Financial Statements.

Sd/-
Md. Mosaddake-UI-Alam
Chairman

Sd/-
Muhammed Iqbal Hussain
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Sd/-
Pinaki & Company
Chartered Accountants

ICB Securities Trading Company Limited
**STATEMENT OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME**
 FOR THE YEAR ENDED 30 JUNE 2019

PARTICULARS	Amount in Taka	
	2019	2018
Operating Income		
Interest Income	142,989,767	128,972,650
Less: Interest Paid on Borrowings during the Year	62,595,000	70,807,500
Net Interest Income	80,394,767	58,165,150
Dividend Income	33,448,354	41,165,827
Capital Gain	39,988,002	33,932,483
Brokerage Commission	254,301,615	350,307,274
IPO Commission	155,940	173,806
CDS Fees	20,957,648	27,600,272
Other Operating Income	3,856,967	8,680,451
Total Operating Income: A	433,103,293	520,025,264
Operating Expenses		
Salary and Allowances	121,835,082	123,899,410
Rent, Taxes, Insurance & Electricity etc.	12,085,391	9,826,381
Legal and Professional Expenses	65,090	40,000
Postage, Telegram, Telephone and Stamps	279,678	296,079
Auditors' Fees	106,750	165,750
Stationery, Printing, Advertising etc.	2,513,835	1,989,147
Directors' Fees	901,600	966,000
Repairs & Maintenance	1,226,309	994,000
Depreciation on Fixed Assets	10,993,583	10,268,383
Amortization of Intangible Assets	610,540	610,545
Howla & Laga Charges	25,967,097	35,466,166
Holding Company Charges	38,145,242	52,546,091
Commission on Bank Guarantee	9,000,000	9,000,000
CDS Charges	15,667,755	18,954,934
Other Operating Expenses	22,172,331	20,538,378
Total Operating Expenses: B	261,570,282	285,561,264
Profit before Provision and Taxes (A - B)	171,533,010	234,464,000
Provision for Margin Loan	82,005,160	80,132,399
Profit before Tax	89,527,851	154,331,601
Provision for Tax		
Current Tax	56,344,640	76,661,540
Deferred Tax	839,063	481
	57,183,703	76,662,021
Net Profit after Tax	32,344,148	77,669,580
Retained Earnings as on 30 June 2019 (Transferred to B/S)	279,596,353	291,105,454
Profit Available for Appropriation	279,596,353	291,105,454
Earnings Per Share	7.99	19.18

The annexed notes 1 to 46 form an integral part of these Financial Statements.

Sd/-
Md. Mosaddake-Ul-Alam
 Chairman

Sd/-
Muhammed Iqbal Hussain
 Chief Executive Officer

Sd/-
Joarder Israil Hossain
 Director

Sd/-
Pinaki & Company
 Chartered Accountants

ICB Securities Trading Company Limited
STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2019

Amount in Taka

PARTICULARS	2019	2018
Cash Flow from Operating Activities:		
Cash Receipts		
From Brokerage Commission	254,301,615	350,307,274
From IPO Commission	155,940	173,806
From CDS Fees	22,539,279	28,754,853
From Interest Income	143,161,460	126,439,730
From Other Income	444,307	197,438
From Investment in Marketable Securities	75,834,745	71,902,741
	496,437,345	577,775,843
Cash Payments		
Income Tax Paid	79,923,426	96,835,369
Interest Paid	62,595,000	70,807,500
Bank Guarantee Fees Paid	9,000,000	9,000,000
Employees Benefits Paid	116,498,918	118,200,326
Other Operating Expenses Paid	275,672,576	316,509,352
Increase/(Decrease) of Current Assets/Liabilities	252,173,790	421,445,250
	795,863,709	1,032,797,797
Net Cash Flow from Operating Activities (A)	(299,426,363)	(455,021,954)
Cash Flow from Investing Activities:		
Acquisition of Fixed Assets	(9,291,629)	(14,009,904)
Disposal of Fixed Assets	302,445	-
Investment in Margin Loan	189,199,869	2,434,898
Investment for Marketable Securities	(142,427,465)	(170,668,701)
Net Cash Flow from Investment Activities (B)	37,783,219	(182,243,707)
Cash Flow from Financing Activities:		
Dividend Paid	(48,600,000)	-
Loan from ICB	(90,000,000)	(90,000,000)
Net Cash Flow from Financing Activities (C)	(138,600,000)	(90,000,000)
Changes in Cash and Cash Equivalent (A+B+C)	(400,243,144)	(727,265,662)
Cash and Cash Equivalents at Opening	1,707,975,112	2,435,240,773
Cash and Cash Equivalent at Closing	1,307,731,968	1,707,975,112

The annexed notes 1 to 46 form an integral part of these Financial Statements.

Sd/-
 Md. Mosaddake-UI-Alam
 Chairman

Sd/-
 Muhammed Iqbal Hussain
 Chief Executive Officer

Sd/-
 Joarder Israil Hossain
 Director

Sd/-
 Pinaki & Company
 Chartered Accountants

ICB Securities Trading Company Limited
STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2019

Particulars	Paid-up Capital	General Reserve	Reserve for Building	Dividend Equalization Reserve	Reserve Fund for Market Fluctuation	Fair Value Adjustment	Revaluation Reserve for TREC License	Retained Earnings	Total
Balance as at 01 July 2018	405,000,000	190,500,000	329,027,813	122,505,260	230,000,000	(242,605,942)	46,009,740	291,105,454	1,371,542,325
Net Profit after Tax for the Year 2018-19	-	-	-	-	-	-	-	32,344,148	32,344,148
Transfer to General Reserve	-	-	-	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-	-	-	-	-
1.2% Cash Dividend Paid	-	-	-	-	-	-	-	-	-
Transfer to Reserve for Building	-	-	-	-	-	-	-	(48,600,000)	(48,600,000)
Reserve Fund for Market Fluctuation	-	-	-	-	-	-	-	-	-
Fair Value Adjustment	-	-	-	-	-	(69,778,082)	-	-	(69,778,082)
20% Share Money Received from DSE as TREC Holder	-	-	-	-	-	-	-	37,879,317	37,879,317
Prior Year's Adjustment due to Settlement of Tax by NBR	-	-	-	-	-	-	-	(32,895,863)	(32,895,863)
Transferred to Benevolent Fund out of Opr. Profit 2017-18	-	-	-	-	-	-	-	(236,703)	(236,703)
Balance as at 30 June 2019	405,000,000	190,500,000	329,027,813	122,505,260	230,000,000	(312,384,023)	46,009,740	279,596,353	1,290,255,143

STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Paid-up Capital	General Reserve	Reserve for Building	Dividend Equalization Reserve	Reserve Fund for Market Fluctuation	Fair Value Adjustment	Revaluation Reserve for TREC License	Retained Earnings	Total
Balance as at 01 July 2017	405,000,000	190,500,000	329,027,813	122,505,260	230,000,000	(118,897,730)	46,009,740	213,865,202	1,418,010,285
Net Profit after Tax for the Year 2017-18	-	-	-	-	-	-	-	77,669,580	77,669,580
Transfer to General Reserve	-	-	-	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-	-	-	-	-
Dividend Payable	-	-	-	-	-	-	-	-	-
Transfer to Reserve for Building	-	-	-	-	-	-	-	-	-
Reserve Fund for Market Fluctuation	-	-	-	-	-	-	-	-	-
Fair Value Adjustment	-	-	-	-	-	(123,708,212)	-	-	(123,708,212)
Revaluation Reserve for TREC License	-	-	-	-	-	-	-	-	-
Transferred to Benevolent Fund out of Opr. Profit 2016-17	-	-	-	-	-	-	-	(429,328)	(429,328)
Balance as at 30 June 2018	405,000,000	190,500,000	329,027,813	122,505,260	230,000,000	(242,605,942)	46,009,740	291,105,454	1,371,542,325

The attached notes form an integral part of these Financial Statements.

Statutory Declaration

In compliance with the BSEC Corporate Governance Code condition-1.5 the directors confirm that:

- (a) The financial statements prepared by the management of the company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- (b) Proper books of account of the institution have been maintained.
- (c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- (d) International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefrom has been adequately disclosed.
- (e) The system of internal control is sound in design and has been effectively implemented and monitored.
- (f) There are no significant doubts upon the corporation's ability to continue as a going concern.
- (g) Significant deviations from last year in operating results of the corporation have been highlighted in the Report and reasons thereof have been explained.
- (h) Key operating and financial data of preceding five years has been provided.
- (i) The corporation is declaring the dividend regularly.
- (j) The number of Board Meeting held during the year and attendance by each Director is given in page no. 126.
- (k) The pattern of shareholding is given in page no. 128.

Ten years at a glance: 2009-10 to 2018-19

(Tk. in crore)

Sl. no.	Particulars	Financial Years										Cumulative up to 30 June 2019
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
1.	Financial Position											
	Authorized Capital	500.00	500.00	500.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
	Paid up Capital	200.00	250.00	337.50	421.88	421.88	632.81	632.81	632.81	664.45	697.68	697.68
	Total Shareholder' equity	598.86	2579.06	2214.08	2112.04	2594.42	3856.61	321.13	4237.79	3214.75	2520.88	2520.88
	Investments	984.47	1797.50	2430.21	3959.93	5757.29	7365.59	8697.18	11610.08	11158.90	11967.97	11967.97
	Total Assets	3319.89	5277.44	5566.04	7128.97	8618.42	10132.68	12055.67	16161.98	15705.58	17098.15	17098.15
	Total Liabilities	2721.03	2698.38	3351.95	5016.93	6024.00	6276.07	8824.33	11924.19	12490.83	14577.27	14577.27
	Reserves	1820.12	1921.29	1428.11	1382.21	1807.83	1888.88	1361.66	2319.58	1250.52	936.07	936.07
	Retained Earnings	222.25	407.77	448.47	307.95	364.71	419.16	393.11	441.37	456.02	43.39	43.39
	Government Loan	3.50	3.15	2.80	2.45	58.78	36.93	13.53	1.05	0.70	761.32	761.32
	Book value per share (Taka)	939.40	1035.23	527.02	503.23	617.60	61.13	51.27	67.17	48.65	36.53	36.53
2.	Financial assistance of project (commitment)											
	No. of projects	19	26	22	13	19	18	34	45	06	07	687
	Amount	209.62	262.27	199.00	194.78	425.52	276.63	638.80	2658	378.50	551.95	6647.88
3.	Disbursement of Project Loan											
	No. of projects	10	05	13	12	6	10	13	18	12	09	444
	Amount	89.75	66.25	92.22	101.58	102.00	176.80	186.24	214.36	831.42	671.51	2690.30
4.	Trustee to the issue of bonds											
	No. of companies	1	3	-	2	2	2	1	-	-	-	17
	Amount	250.00	675.00	-	200.00	300.00	320.00	224.00	-	-	-	2593.36
5.	Trustee to the issue of mutual fund											
	No. of mutual funds	7	3	2	2	3	4	7	7	8	7	61
	Amount	750.00	400.00	545.75	200.00	130.00	150.00	425.00	215.00	255.00	160.00	3760.00
6.	Custodian to the issue of mutual fund											
	No. of mutual funds	7	3	2	2	3	4	7	6	4	5	54
	Amount	750.00	400.00	545.75	200.00	130.00	150.00	425.00	195.00	120.00	70.00	3515.00
7.	Advance against ICB Unit/Mutual Fund and ICB AMCL Unit Fund certificates											
	Disbursement	5.56	6.98	11.40	11.15	10.24	9.23	16.25	16.44	18.12	19.77	168.13
	Recovery	6.25	5.80	9.09	12.28	12.20	11.83	13.54	15.93	15.28	17.46	143.41
	Net outstanding balance	9.24	7.58	16.48	18.03	18.78	18.66	24.10	27.52	33.52	39.74	39.74
8.	Lease financing											
	No. of project (Sanction)	3	-	3	2	3	2	3	3	-	-	73
	Amount sanctioned	79.00	-	17.22	5.20	7.20	6.50	24.80	13.50	-	-	305.70
	Disbursement	15.00	50.00	3.22	1.00	-	-	-	-	-	-	-
9.	Outstanding Loans as on 30 June											
	Principal	31.78	30.57	27.00	26.94	24.24	24.18	22.05	21.24	21.24	21.24	-
	Interest	406.38	403.26	373.91	266.03	335.63	334.53	334.53	298.59	244.45	244.45	-
	Total	438.16	433.83	400.91	392.97	359.87	358.71	358.71	319.83	265.69	265.69	-
10.	Recovery											
	Dividend	25.26	48.03	69.87	120.50	209.46	287.10	282.62	338.75	386.83	376.52	-
	Interest on debenture	7.62	3.28	4.25	0.12	0.15	0.32	0.18	0.13	-	-	-
	Recovery against non-listed securities	33.16	27.94	25.00	10.46	10.70	22.98	59.82	54.24	43.79	106.64	-
	Commission & fees	30.27	38.47	21.49	26.13	38.18	69.78	67.57	65.85	67.62	66.94	-
	Margin loans	1145.05	944.52	258.37	311.52	417.95	320.89	213.80	277.30	313.83	298.27	-
	Unit & mutual fund advance account	6.25	1.28	9.09	12.28	12.20	11.83	13.54	15.33	15.28	17.46	-
	Lease financing	21.80	13.09	8.86	8.04	15.40	12.13	15.43	19.55	13.30	12.23	-
	Consumer credit	1.81	0.23	0.74	0.38	0.27	0.16	0.10	0.02	0.03	0.02	-
	Advance against equity	-	-	-	17.44	74.18	59.84	92.15	36.02	-	-	-
	Recovery of bridging loans	3.52	3.36	12.58	1.33	4.47	1.68	5.11	1.19	1.13	0.05	-
	Total	1274.74	1080.20	410.25	513.19	782.96	786.71	745.21	808.98	841.81	878.13	-
11.	Position of EEF *											
	No. of project (Sanction)	124	504	208	203	255	248	188	129	-	-	2063
	Sanction	210.19	803.67	430.94	313.92	416.04	415.85	317.65	262.56	-	-	3675.69
	Disbursement	-	75.07	125.18	115.76	167.26	133.47	150.91	130.45	91.84	57.93	1584.56
	Recovery	-	-	-	25.54	32.91	28.56	38.47	44.51	36.97	40.99	337.60

* Cumulative figure included Bangladesh Bank's data

Sl. no.	Particulars	Financial Years										Cumulative up to 30 June 2019
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
12.	Legal action											
	Cases filed	no. 4	1	1	-	-	1	4	2	5	4	212
		amount 11.93	1.16	17.70	-	-	1.63	13.31	6.50	60.20	32.14	894.51
	Decrees obtained	no. 3	3	1	2	-	0	6	6	4	4	157
		amount 7.61	9.62	3.42	3.10	-	0.00	3.74	7.59	13.33	5.76	335.33
	Cases filed for execution of decrees	no. 10	3	1	2	-	5	0	-	2	-	143
		amount 73.40	10.82	3.94	5.55	-	181.31	0.00	-	3.74	-	780.12
	Cases filed under NI Act, 1981	no. 1	-	4	10	12	24	40	8	6	14	188
		amount 0.07	-	1.57	5.10	4.20	7.17	11.72	5.58	3.46	5.40	48.97
13.	ICB Investor' Scheme											
	No. of accounts opened	-	-	-	-	-	-	-	-	-	-	77207
	No. of account closed	995	723	316	622	316	334	624	483	544	897	39447
	Net operative accounts	43352	42203	41887	40981	40674	40306	39682	39201	38660	37763	37763
	Deposits received	48.55	55.13	21.88	14.74	14.02	21.18	12.45	24.68	17.72	10.37	653.96
	Loans disbursed	1170.69	548.34	96.57	87.40	135.93	148.33	104.64	158.90	140.55	94.88	4250.56
	Investment made	1079.69	976.29	182.88	168.55	249.52	361.33	115.82	188.37	169.82	112.45	32345.03
14.	ICB Unit Fund											
	Gross/CIP issue	39.62	52.36	68.63	79.99	101.57	127.69	150.75	171.42	201.60	198.43	2351.64
	Repurchase	13.11	13.94	13.15	20.71	16.01	15.54	23.72	14.86	24.35	29.26	883.19
	Net issue	26.31	38.42	55.48	59.28	85.56	112.15	127.03	156.56	177.25	169.17	1468.45
	Investment, at cost	892.49	838.60	1277.18	1532.21	1667.55	1863.46	2226.23	2367.80	2812.82	3045.81	3045.81
	Total market value of investment	2715.41	2714.85	2571.71	2830.21	3751.79	4017.79	4055.09	4687.42	4722.45	4828.67	4828.67
	Rate of dividend (%)	26.00	30.00	32.00	36.50	40.00	42.50	43.00	45.00	40.00	41.00	
15.	Transaction of ICB & Its Subsidiary Companies on the stock exchanges											
	DSE	12241.30	13202.33	10232.27	8848.13	12723.51	10934.65	10990.19	19637.90	14613.26	10293.79	
	CSE	194.02	180.34	309.85	1461.42	777.39	1045.91	462.59	1390.56	860.12	906.56	
16.	Financial Results											
	Income	527.62	668.35	848.75	788.91	945.58	1044.20	985.69	1385.76	1535.72	1208.50	
	Expenditure	314.57	282.83	454.61	541.00	635.07	637.47	672.01	1017.59	1158.59	1179.28	
	Net profit	313.04	385.52	394.14	247.91	310.51	406.73	313.68	368.17	377.14	29.22	
	Earning Per Share (Taka)	106.52	114.16	93.43	58.76	73.60	7.10*	4.96	5.82	5.68	0.42	
17.	Share Information											
	Market Price Per Share (Taka)	4991.75	3749.50	1991.25	1796.50	1889.25	125.60	109.60	174.70	151.80	115.90	
	Dividend (%)	40.00	50.00	50.00	40.00	45.00	35.00	30.00	35.00	35.00	10	
	Cash	15.00	15.00	25.00	40.00	45.00	35.00	30.00	30.00	30.00	-	
	Bonus	25.00	35.00	25.00	-	-	-	-	5.00	5.00	10	
	Dividend yield (%)	0.10	0.40	2.51	2.23	2.38	2.78	2.74	2.00	2.31	0.86	
	Price Earnings Ratio (times)	60.20	30.67	21.31	30.57	25.67	17.69	22.09	30.03	26.74	276.72	
	Net Profit Per Employee		0.65	0.84	0.73	0.47	0.54	0.64	0.50	0.64	0.05	
18.	Dividend Paid to Government											
	Cash	8.10	10.13	22.78	45.56	51.26	59.80	51.26	51.26	53.82	-	373.82
	Stock	13.50	23.63	22.78	-	-	-	-	8.54	8.97	-	117.92
19.	Manpower											
	Officer	290	287	346	360	355	411	431	403	398	406	406
	Employee	188	174	194	172	219	224	200	200	192	193	193
	Total	478	461	540	532	574	635	631	603	590	599	599
20.	No. of shareholders	1294	1929	2225	2895	3303	4629	4364	5224	6551	6266	6266
21.	Branches	7	7	7	7	7	7	7	7	7	7	7
22.	Subsidiaries	3	3	3	3	3	3	3	3	3	3	3

* Face value of each ICB share Converted to Tk. 10.00 from Tk 100.00

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সাধারণ তথ্যাবলী

প্রধান কার্যালয়

বিডিবিএল ভবন (লেভেল ১৪-২১)
৮, রাজউক অ্যাভিনিউ, ঢাকা-১০০০
পোস্ট বক্স নং-২০৫৮
কেবল : INVESTCORP
ফোন : ৯৫৬৩৪৫৫ (অটো হান্টিং)
ফ্যাক্স : ৮৮০ ২ ৯৫৬৩৩১৩
ই-মেইল : md_sec@icb.gov.bd
icb@agni.com
ওয়েব সাইট : www.icb.gov.bd

নিরীক্ষকবৃন্দ

হোসাইন ফরহাদ এন্ড কোং
চার্টার্ড অ্যাকাউন্ট্যান্টস
হাউজ # ১৫, রোড # ১২, ব্লক-এফ
নিকেতন, গুলশান-১, ঢাকা-১২১২
ফোন : ৮৮৩৬০১৫-৭

কে. এম. হাসান এন্ড কোং
চার্টার্ড অ্যাকাউন্ট্যান্টস
হোমটাউন এপার্টমেন্টস (৮ম, ৯ম এবং ১০তম তলা), ৮৭ নিউ
ইস্কাটন রোড, ঢাকা-১০০০।
ফোন : ৫৮৩১১৫৫৯, ৯৩৫১৫৬৪, ৯৩৫১৪৫৭

আইন উপদেষ্টা

ড. কামাল উদ্দিন ভূঞা
এলএল.বি (অনার্স), এলএল.এম, পিএইচ.ডি
অ্যাডভোকেট, বাংলাদেশ সুপ্রীম কোর্ট
রুম নং-৪০২০ (এনেক্স)
সুপ্রীম কোর্ট বার অ্যাসোসিয়েশন বিল্ডিং
শাহবাগ, ঢাকা-১০০০
ফোন: ৯৬৬২০৫৭, ০১৭১৬-৭৩৬৩৮৯

আয়কর উপদেষ্টা

ফারুক আহমেদ মজুমদার
সাহারা ম্যাক, ফ্লাট-২সি
৩/১ ও ৩/২ বিজয়নগর, ঢাকা
ফোন: ৯৩৪৪৬৬২

ব্যাংকার্স

আইএফআইসি ব্যাংক লিঃ
বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ
এবি ব্যাংক লিঃ
সিটি ব্যাংক এনএ
মার্কেন্টাইল ব্যাংক লিঃ

General Information

Head Office

BDBL Bhaban (Level 14-21)
8, Rajuk Avenue, Dhaka-1000
Post Box no. 2058
Cable : INVESTCORP
Phone : 9563455 (auto hunting)
Fax : 880 2 9563313
E-mail : md_sec@icb.gov.b
icb@agni.com
web site : www.icb.gov.bd

Auditors

Hussain Farhad & Co.
Chartered Accountants
Housen # 15, Road # 12, Block-F
Niketon, Gulshan-1, Dhaka-1212
Phone: 8836015-7

K. M. Hasan & Co.
Chartered Accountants
Hometown Apartments (7th, 8th & 9th Floor),
87, New Eskaton Road, Dhaka-1000.
Phone: 58311559, 9351564, 9351457

Legal Adviser

Dr. Kamal Uddin Bhuiyan
LL.B (Hon's), LL.M, Ph.D
Advocate, Bangladesh Supreme Court
Room No.-4020 (Annex)
Supreme Court Bar Association Building
Shahbag, Dhaka-1000
Phone : 9662057, 01716-736389

Income Tax Adviser

Faruk Ahmed Majumder
Shahara Mac, Flat- 2C
3/1 & 3/2 Bijoy Nagor, Dhaka
Phone: 9344662

Bankers

IFIC Bank Ltd.
Bangladesh Development Bank Ltd.
AB Bank Ltd.
Citibank NA
Mercantile Bank Ltd.

আইসিবি'র অফিসসমূহ

Offices of ICB

শাখা কার্যালয়সমূহ	Branch Offices
চট্টগ্রাম শাখা আইউব ট্রেড সেন্টার (লেভেল-১০) ১২৬৯/বি, শেখ মুজিব রোড, আগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম ফোন : (০৩১) ৭১৪৮৫১, ২৫২৯৫৪০ ফ্যাক্স : ৮৮০-৩১-৭২৭০৬৪ ই-মেইল : agm_ctg@icb.gov.bd	Chattogram Branch Ayub Trade Center (Level-10) 1269/B, Sheikh Mujib Road, Agrabad Commercial Area, Chattogram Phone : (031) 714851, 2529540 Fax : 880-31-727064 E-mail : agm_ctg@icb.gov.bd
রাজশাহী শাখা ডাঃ গাফফার প্লাজা (৩য় তলা) সাহেব বাজার, ঘোড়ামারা, রাজশাহী ফোন : (০৭২১) ৭৭৫৪০২, ৭৭৪৬৬১ ই-মেইল : agm_raj@icb.gov.bd	Rajshahi Branch Dr. Gaffar Plaza (2 nd floor) Shaheb Bazar, Ghoramara, Rajshahi Phone : (0721) 775402, 774661 E-mail : agm_raj@icb.gov.bd
খুলনা শাখা বিডিবিএল ভবন (৪র্থ তলা) ২৫-২৬, কেডিএ বাণিজ্যিক এলাকা, খুলনা ফোন : (০৪১) ৭২১৬৮৯, ৭২২৯৮৪ ই-মেইল : agm_khulna@icb.gov.bd	Khulna Branch BDBL Bhaban (3 rd floor) 25-26, KDA Commercial Area, Khulna Phone : (041) 721689, 722984 E-mail : icb_khulna@icb.gov.bd
বরিশাল শাখা বরিশাল প্লাজা (৩য় তলা) ৮৭-৮৮, হেমায়েত উদ্দিন রোড, বরিশাল ফোন : (০৪৩১) ৬৪৪০৪ ই-মেইল : agm_barisal@icb.gov.bd	Barishal Branch Barishal Plaza (2 nd floor) 87-88, Hemayet Uddin Road, Barishal Phone : (0431) 64404 E-mail : agm_barisal@icb.gov.bd
সিলেট শাখা আনন্দ টাওয়ার এন্ড শপিং কমপ্লেক্স (৩য় তলা) ধোপাদিঘীর উত্তর পাড়, জেল রোড, সিলেট ফোন : (০৮২১) ৭১৪৭০৩, ২৮৩০৪৫৮ ই-মেইল : agm_sylhet@icb.gov.bd	Sylhet Branch Ananda Tower & Shopping Complex (2 nd floor) Dhupadighir Uttarpur, Jail Road, Sylhet Phone : (0821) 714703, 2830458 E-mail : agm_sylhet@icb.gov.bd
বগুড়া শাখা আফসার আলী কমপ্লেক্স (৫ম তলা) রাজা বাজার রোড, বড়গোলা, বগুড়া ফোন : (০৫১) ৬৬৯৪০, ৬৬৮৬০ ই-মেইল : agm_bogra@icb.gov.bd	Bogura Branch Afsar Ali Complex (4 th floor) Raja Bazar Road, Borogola, Bogura Phone : (051) 66940, 66860 E-mail : agm_bogra@icb.gov.bd
স্থানীয় কার্যালয় কাশফিয়া প্লাজা (২য় তলা) ৩৫/সি, নয়াপল্টন, ভিআইপি রোড, ঢাকা-১০০০ ফোন : (০২) ৫৮৩১২৪৫৭, ৯৩৪১৯৭৩ ই-মেইল : agm_local@icb.gov.bd	Local Office Kashphia Plaza (1 st floor) 35/C, Nayapaltan, VIP Road, Dhaka-1000 Phone : (02) 58312457, 9341973 E-mail : agm_local@icb.gov.bd

সাবসিডিয়ারিসমূহের অফিসসমূহ	Offices of Subsidiaries
আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড গ্রিন সিটি এজ (৪র্থ তলা) ৮৯ কাকরাইল, ঢাকা-১০০০ ফোন : ৮৮-২-৮৩০০৪১২, ৮৩০০৪১৩ ই-মেইল : info@icbamcl.com.bd	ICB Asset Management Company Limited Green City Edge (3 rd floor) Kakrail, Dhaka-1000 Phone : 88-2-8300412, 8300413 E-mail : info@icbamcl.com.bd
আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড গ্রিন সিটি এজ (৫ম ও ৬ষ্ঠ তলা) ৮৯ কাকরাইল, ঢাকা-১০০০ ফোন : ৮৮-০২-৮৩০০৫৫৫ ই-মেইল : ceo@icml.com.bd	ICB Capital Management Limited Green City Edge (4 th & 5 th floor) Kakrail, Dhaka-1000 Phone : 88-02-8300555, E-mail : ceo@icml.com.bd
আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড গ্রিন সিটি এজ (৭ম তলা) ৮৯ কাকরাইল, ঢাকা-১০০০ ফোন : ৮৮-২-৮৩০০৪৬১, ৮৩০০৪৬৩ ই-মেইল : istclbd@gmail.com	ICB Securities Trading Company Limited Green City Edge (6 th floor) Kakrail, Dhaka-1000 Phone : 88-2-8300461, 8300453 E-mail : istclbd@gmail.com



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
Investment Corporation of Bangladesh

BDBL Bhaban (Level 14-21), 8, Rajuk Avenue, Dhaka-1000

PROXY FORM

I/we
Address.....
being a member of Investment Corporation of Bangladesh and a holder of
shares against registered folio/BO A/c no.....
hereby appoint Mr./Ms..... of

as my/our proxy to attend and vote for me/us and on my/our behalf at the 43rd (forty Third) Annual General Meeting of the Company to be held on Saturday, December 21, 2019 at 10:30 am at the Jalshaghar, Hotel Purbani International Ltd., 1, Dilkusha Commercial Area, Dhaka-1000 and at any adjournment thereof.

Signature of the member

Signature of proxy.....

Date:

Revenue
Stamp Tk.10

Notes:

1. The signature of the appointee should match with the specimen signature registered with ICB.
2. This form of proxy after duly filled, must be deposited to the Investment Corporation of Bangladesh (ICB), head office, 8, Rajuk Avenue, Dhaka at least 48 (forty eight) hours before the time fixed for the Special/Annual General Meeting.
3. Every shareholder shall be entitled to attend a meeting of the shareholder's but no shareholder shall be entitled to vote at any such meeting unless he has been registered as a shareholder for a period of not less than three months prior to the date of such meeting.



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
Investment Corporation of Bangladesh

BDBL Bhaban (Level 14-21), 8, Rajuk Avenue, Dhaka-1000

ATTENDANCE SLIP

I hereby record my attendance at the 43rd (forty Third) Annual General Meeting of Investment Corporation of Bangladesh as a holder of shares/proxy of the Corporation.

Name of the member/proxy:

Address:.....

Member's folio no./BO A/C no.

Signature of the member/proxy

Whether registered before three months prior to date of meeting

Casting of Vote(s): in person/by proxy

Date:

Notes:

1. The shareholders are requested to bring this form duly filled in and signed for attending the meeting.
2. Every shareholder shall be entitled to attend a meeting of the shareholders, but no shareholder shall be entitled to vote at any such meeting unless he has been registered as a shareholder for a period of not less than three months prior to the date of such meeting.



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH

8, Rajuk Avenue, BDBL Bhaban, (Level 14 - 21) Dhaka-1000.
phone : 9563455 fax : 8802-9563313 Email : icb@agni.com.