



ICB

ANNUAL REPORT 2017-2018

TOUCHING THE BLUE





Touching the Blue

Investment Corporation of Bangladesh (ICB), since its inception, has been playing pivotal role in development of the country as a benchmark setter in the financial landscape of Bangladesh by managing long-term multidimensional investment with utmost professionalism. In accordance with the objectives of establishment as well as national policy of accelerating the rate of savings and investment to foster self-reliant economy, ICB shoulders an indispensable and fundamental role by accumulating small investments with the target of creating investors as well as entrepreneurs. Moreover, with the aim of playing an important role in the national economy by accelerating industrialization, mobilizing savings and maintaining the dynamic activities of the country's securities market, ICB continues to provide financial and other support such as expertise, consultancy services etc. For more than forty years, ICB has retained its leading position in the capital market in almost all areas. Further, ICB has been contributing significantly to the national exchequer and while we are striving continuously to register high performance, environmental and social goals reside in our top focus. During FY 2017-18, Bangladesh has achieved significant success in many areas including finance, technology, infrastructure, trade and commerce etc. In the FY 2017-18, country's GDP growth, poverty alleviation, foreign currency reserve, per capita income, average life expectancy, Human Assets Index (HAI), electricity production etc. have shown impressive improvement. In the year under review Bangladesh has achieved the primary status of being a developing country, which is a major milestone for our country. Moreover, Bangladesh has earned a distinctive honor of writing its name in the prestigious club of satellite launching country, as the 57th member. ICB feels proud because of these accomplishments and hopes to become a part of these endeavors. By attaining persistent prosperity in its long voyage of financial sector and proving itself as a trusted institution of the Government in its development works and policy implementation, ICB has established itself as the harbinger of success in financial sector. Keeping the speed of thoroughgoing development, Bangladesh is now flying towards space and reaching to the sea in blue economy aspects. Summing up, Bangladesh now has the prospect of harnessing opportunities from sky to sea. Therefore, hope for a better Bangladesh is shining. As inscribed in the rationale of the cover, we are proudly declaring that as one of the foremost state owned enterprise, ICB is keeping its pace with the country, for the objective of **touching the blue**.

Letter of Transmittal

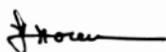
All Respected Shareholders
Ministry of Finance,
Government of the People's Republic of Bangladesh
Bangladesh Bank
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Subject: Annual Report for the year ended 30 June 2018.

Dear Sir(s),

We are pleased to enclose herewith a copy of the Annual Report for FY 2017-18 together with the Audited Financial Statements along with the notes thereon of Investment Corporation of Bangladesh and its wholly owned three subsidiaries (ICB Capital Management Limited, ICB Securities Trading Company Limited and ICB Asset Management Company Limited) for your kind information and record.

Sincerely yours,



Kazi Sanaul Hoq
Managing Director

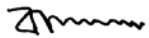
Notice of the Annual General Meeting

৪২তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্বারা বিজ্ঞপ্তি প্রদান করা যাচ্ছে যে, ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর সম্মানিত শেয়ারমালিকগণের ৪২তম বার্ষিক সাধারণ সভা আগামী ৮ ডিসেম্বর ২০১৮ তারিখ শনিবার, সকাল ১০:৩০ ঘটিকায় হোটেল পূর্বানী ইন্টারন্যাশনাল লিমিটেড, ১, দিলকুশা বা/এ, ঢাকা-১০০০ এর জলসাঘরে নিম্নোক্ত কার্যাবলী সম্পাদনের নিমিত্ত অনুষ্ঠিত হবে:

১. ২৩ ডিসেম্বর ২০১৭ তারিখে অনুষ্ঠিত ৪১তম বার্ষিক সাধারণ সভার কার্যবিবরণী অবহিতকরণ;
২. ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর ৩০ জুন ২০১৮ তারিখে সমাপ্ত অর্থবছরের বার্ষিক প্রতিবেদন ও নিরীক্ষিত হিসাব বিবেচনা এবং অনুমোদন;
৩. বোর্ড কর্তৃক সুপারিশকৃত লভ্যাংশ অনুমোদন; এবং
৪. সভাপতির অনুমতিক্রমে অন্য কোন বিষয়।

পরিচালনা বোর্ডের আদেশক্রমে,



মোঃ রফিক উল্লাহ

সচিব

তারিখ: ২৩ অক্টোবর ২০১৮, ঢাকা।

বিশেষ দৃষ্টব্য:

১. রেকর্ড ডেট: ১৪ নভেম্বর ২০১৮, বুধবার;
২. প্রক্সি নিয়োগপত্র লিখিতভাবে হতে হবে এবং প্রত্যেক শেয়ারমালিককে নিজ হাতে অথবা ক্ষমতা অর্পণ পত্রের মাধ্যমে ক্ষমতাপ্রাপ্ত আইনসম্মত প্রতিনিধির মাধ্যমে এবং প্রতিষ্ঠানের ক্ষেত্রে সাধারণ সীলমোহর অথবা এ উদ্দেশ্যে ক্ষমতাপ্রাপ্ত আইনসম্মত প্রতিনিধির মাধ্যমে তা সম্পাদন করতে হবে;
৩. প্রক্সিপত্র অবশ্যই তারিখ উল্লেখপূর্বক প্রয়োজনীয় রেভিনিউ স্ট্যাম্পসহ সভার নির্ধারিত সময়ের অন্ততঃ ৪৮ (আটচল্লিশ) ঘন্টা পূর্বে আইসিবি প্রধান কার্যালয়ে জমা দিতে হবে, অন্যথায় তা বৈধ বলে বিবেচিত হবে না;
৪. বার্ষিক সাধারণ সভায় অংশগ্রহণযোগ্য যে কোন শেয়ারমালিক তাঁর স্বপক্ষে সাধারণ সভায় অংশগ্রহণের জন্য প্রক্সি নিয়োগ করতে পারবেন। তবে ভোট প্রদানে যোগ্যতাসম্পন্ন শেয়ারমালিক নন এমন কোন ব্যক্তিকে প্রক্সি নিয়োগ করতে পারবেন না।

Notice of the 42nd Annual General Meeting

Notice is hereby given that the 42nd Annual General Meeting of the respected shareholders of the Investment Corporation of Bangladesh (ICB) will be held on Saturday, 08 December 2018 at 10:30 a.m. at the Jalshaghar, Hotel Purbani International Ltd., 1, Dilkusha Commercial Area, Dhaka-1000 for transaction of the following businesses:

1. To place the minutes of the 41st Annual General Meeting held on 23 December 2017 for information;
2. To consider and adopt the Annual Report and Audited Accounts of Investment Corporation of Bangladesh for the year ended 30 June 2018;
3. To approve dividend as recommended by the Board; and
4. Any other business with the permission of the Chair.

By Order of the Board of Directors,



Md. Rafique Ullah

Secretary

Dated: 23 October 2018, Dhaka.

Notes:

1. Record Date: 14 November 2018, Wednesday;
2. The instrument appointing a proxy shall be in writing and in the case of an individual shareholder under the hand of the shareholder or his/her attorney authorised in this behalf by a Power of Attorney and in case of an institution under its common seal or under the hand of its attorney authorised in this behalf;
3. A proxy shall not be valid unless it is dated and properly stamped and unless it is lodged with ICB, head office at least 48 (Forty Eight) hours before the time fixed for the meeting;
4. No person shall be appointed as a proxy, nor shall any person act as such, who is not a shareholder qualified to vote at the general meeting in respect of which the proxy is given.

Milestone

মাইল ফলক	
আইসিবি প্রতিষ্ঠা	১ অক্টোবর ১৯৭৬
ইনভেস্টরস্ স্কিম	১৩ জুন ১৯৭৭
আইসিবি চট্টগ্রাম শাখা	১ এপ্রিল ১৯৮০
প্রথম আইসিবি মিউচুয়াল ফান্ড	২৫ এপ্রিল ১৯৮০
আইসিবি ইউনিট ফান্ড	১০ এপ্রিল ১৯৮১
আইসিবি রাজশাহী শাখা	৯ ফেব্রুয়ারি ১৯৮৪
দ্বিতীয় আইসিবি মিউচুয়াল ফান্ড	১৭ জুন ১৯৮৪
তৃতীয় আইসিবি মিউচুয়াল ফান্ড	১৯ মে ১৯৮৫
আইসিবি খুলনা শাখা	১০ সেপ্টেম্বর ১৯৮৫
আইসিবি সিলেট শাখা	১৫ ডিসেম্বর ১৯৮৫
চতুর্থ আইসিবি মিউচুয়াল ফান্ড	৬ জুন ১৯৮৬
পঞ্চম আইসিবি মিউচুয়াল ফান্ড	৮ জুন ১৯৮৭
ষষ্ঠ আইসিবি মিউচুয়াল ফান্ড	১৬ মে ১৯৮৮
আইসিবি বরিশাল শাখা	৩১ মে ১৯৮৮
দেশের নোডাল ডিএফআই হিসেবে এসএডিএফ-এ মনোনয়ন	৭ মে ১৯৯২
জমি ক্রয় (মিরপুর)	১৫ জুন ১৯৯৪
সপ্তম আইসিবি মিউচুয়াল ফান্ড	৩০ জুন ১৯৯৫
অষ্টম আইসিবি মিউচুয়াল ফান্ড	২৩ জুলাই ১৯৯৬
আইসিবি বগুড়া শাখা	৬ অক্টোবর ১৯৯৬
আইসিবি স্থানীয় কার্যালয়, ঢাকা	১৫ এপ্রিল ১৯৯৭
ভবনসহ জমি ক্রয় (রাজারবাগ)	১১ ডিসেম্বর ১৯৯৭
এসএআরএফ-এর ইকুইটিতে অংশগ্রহণ	১৬ জানুয়ারি ১৯৯৮
আইসিবি ইউনিট সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান স্কিম	১২ অক্টোবর ১৯৯৮
লিজ ফিন্যান্সিং স্কিম	২২ এপ্রিল ১৯৯৯
“দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (সংশোধন) আইন ২০০০”	৬ জুলাই ২০০০
রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ অ্যান্ড ফার্মস এ তিনটি সাবসিডিয়ারি কোম্পানি এর নিবন্ধন	৫ ডিসেম্বর ২০০০
আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ	১ জুলাই ২০০২
আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ	১ জুলাই ২০০২
আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিঃ	১৩ আগস্ট ২০০২
বিএসইসি’তে ট্রাস্টি হিসেবে নিবন্ধন	২০ আগস্ট ২০০২
বিএসইসি’তে কাস্টডিয়ান হিসেবে নিবন্ধন	২০ আগস্ট ২০০২
ব্যাংক গ্যারান্টি স্কিম	২১ জুন ২০০৩
আইসিবি মিউচুয়াল ফান্ড/আইসিবি এএমসিএল ইউনিট সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান স্কিম	২১ জুন ২০০৩
কনজুমার্স ক্রেডিট স্কিম	১৫ ফেব্রুয়ারি ২০০৪
ভেঞ্চার ক্যাপিটাল অর্থায়ন স্কিম	২৬ এপ্রিল ২০০৭

Milestone	
Establishment of ICB	1 October 1976
Investors' Scheme	13 June 1977
ICB Chattogram Branch	1 April 1980
First ICB Mutual Fund	25 April 1980
ICB Unit Fund	10 April 1981
ICB Rajshahi Branch	9 February 1984
Second ICB Mutual Fund	17 June 1984
Third ICB Mutual Fund	19 May 1985
ICB Khulna Branch	10 September 1985
ICB Sylhet Branch	15 December 1985
Fourth ICB Mutual Fund	6 June 1986
Fifth ICB Mutual Fund	8 June 1987
Sixth ICB Mutual Fund	16 May 1988
ICB Barishal Branch	31 May 1988
Nomination as the country's Nodal DFI in SADF	7 May 1992
Purchase of Land (Mirpur)	15 June 1994
Seventh ICB Mutual Fund	30 June 1995
Eighth ICB Mutual Fund	23 July 1996
ICB Bogura Branch	6 October 1996
ICB Local Office, Dhaka	15 April 1997
Purchase of Land with Building (Rajarbag)	11 December 1997
Participation in equity of SARF	16 January 1998
Advance against ICB Unit Certificates scheme	12 October 1998
Lease Financing Scheme	22 April 1999
"The Investment Corporation of Bangladesh (Amendment) Act, 2000"	6 July 2000
Registration of the three Subsidiary Companies with the Registrar of Joint Stock Companies and Firms	5 December 2000
ICB Capital Management Ltd.	1 July 2002
ICB Asset Management Company Ltd.	1 July 2002
ICB Securities Trading Company Ltd.	13 August 2002
Registration as a Trustee with BSEC	20 August 2002
Registration as a Custodian with BSEC	20 August 2002
Bank Guarantee Scheme	21 June 2003
Advance against ICB Mutual Fund/ICB AMCL Unit certificates scheme	21 June 2003
Consumers Credit Scheme	15 February 2004
Venture Capital Financing Scheme	26 April 2007

মাইল ফলক	
জমি ক্রয় (আগারগাঁও)	৩ মার্চ ২০০৮
ইকুইটি অ্যান্ড এন্ট্রাপ্রেনারশীপ ফান্ড (ইইএফ) পরিচালনা কার্যক্রম শুরু	১ জুন ২০০৯
৫০ বিলিয়ন টাকার বাংলাদেশ ফান্ড-এর যাত্রা শুরু	৫ মে ২০১১
আইসিবি ভবনের নকশা চূড়ান্তকরণ	১২ এপ্রিল ২০১২
আইসিবি প্রশিক্ষণ কেন্দ্র	২৮ জুন ২০১৩
আইসিবির পঞ্চবার্ষিকী ব্যবসায়িক পরিকল্পনা প্রণয়ন	১৬ ফেব্রুয়ারি ২০১৪
আইসিবি পরিক্রমার (নিউজ লেটার) যাত্রা শুরু	২৬ মার্চ ২০১৪
ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর AAA রেটিং অর্জন	২৬ জুন ২০১৪
ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন, ২০১৪ এর গেজেট প্রকাশ	২২ সেপ্টেম্বর ২০১৪
আইসিবির ৪০ তলা ভবনের জন্য রাজউক কর্তৃক উন্নয়ন পরিকল্পনা অনুমোদন	৩০ ডিসেম্বর ২০১৪
আইসিবি এবং অর্থ মন্ত্রণালয়ের ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগের মধ্যে বার্ষিক কর্মসম্পাদন সংক্রান্ত সমঝোতা স্মারক স্বাক্ষরিত	১২ নভেম্বর ২০১৫
প্রথম আইসিবি মিউচুয়াল ফান্ড প্রথম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	১১ এপ্রিল ২০১৬
দ্বিতীয় আইসিবি মিউচুয়াল ফান্ড দ্বিতীয় আইসিবি ইউনিট ফান্ড-এ রূপান্তর	০৫ মে ২০১৬
তৃতীয় আইসিবি মিউচুয়াল ফান্ড তৃতীয় আইসিবি ইউনিট ফান্ড-এ রূপান্তর	২৩ জুন ২০১৬
চতুর্থ আইসিবি মিউচুয়াল ফান্ড চতুর্থ আইসিবি ইউনিট ফান্ড-এ রূপান্তর	২৩ জুন ২০১৬
পঞ্চম আইসিবি মিউচুয়াল ফান্ড পঞ্চম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	২৩ জুন ২০১৬
অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের সঙ্গে আইসিবির বার্ষিক কর্মসম্পাদন চুক্তি (২০১৬-২০১৭)	৩০ জুন ২০১৬
ষষ্ঠ আইসিবি মিউচুয়াল ফান্ড ষষ্ঠ আইসিবি ইউনিট ফান্ড-এ রূপান্তর	১০ আগস্ট ২০১৬
সপ্তম আইসিবি মিউচুয়াল ফান্ড সপ্তম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	০৭ নভেম্বর ২০১৬
অষ্টম আইসিবি মিউচুয়াল ফান্ড অষ্টম আইসিবি ইউনিট ফান্ড-এ রূপান্তর	১৫ মার্চ ২০১৭

Milestone	
Purchase of Land (Agargaon)	3 March 2008
Commencement of the operation of Equity and Entrepreneurship Fund (EEF)	1 June 2009
Launching of Tk. 50 Billion Bangladesh Fund	5 May 2011
Finalization of the design of ICB Building	12 April 2012
ICB Training Centre	28 June 2013
Preparation of Five Year Business Plan of ICB	16 February 2014
Initiation of "ICB Porikroma" (News Letter)	26 March 2014
Achievement of AAA rating of Investment Corporation of Bangladesh	26 June 2014
Publication of Gazette of Investment Corporation of Bangladesh Act, 2014	22 September 2014
Approval of Development Plan of 40 storied Building of ICB by RAJUK	30 December 2014
MoU between ICB and Bank & Financial Institutions Division, Ministry of Finance regarding Annual Performance	12 November 2015
First ICB Mutual Fund Converted to First ICB Unit Fund	11 April 2016
Second ICB Mutual Fund Converted to Second ICB Unit Fund	05 May 2016
Third ICB Mutual Fund Converted to Third ICB Unit Fund	23 June 2016
Fourth ICB Mutual Fund Converted to Fourth ICB Unit Fund	23 June 2016
Fifth ICB Mutual Fund Converted to Fifth ICB Unit Fund	23 June 2016
Annual Performance Agreement between Financial Institutions Division, Ministry of Finance and ICB (2016-2017)	30 June 2016
Sixth ICB Mutual Fund Converted to Sixth ICB Unit Fund	10 August 2016
Seventh ICB Mutual Fund Converted to Seventh ICB Unit Fund	07 November 2016
Eighth ICB Mutual Fund Converted to Eighth ICB Unit Fund	15 March 2017

Contents

Prefatory

08	Evaluation Track
10	Vision & Mission
11	Strategic Objectives
12	Core Values
12	Code of Conduct and Ethical Principal
13	Moment of Excellence
14	Profile of the Corporation
16	Awards and Recognitions
18	Products and Services of ICB
21	Key Performance Indicators
24	Vertical and Trend Analysis
25	Statement of Value Addition & Distribution
26	Information About 41 st AGM

Board, Committees & Sr. Management

28	Board of Directors
31	Directors' Biography
36	Changes in the Board
37	Executive Committee
38	Audit Committee
39	Risk Management Committee
40	Senior Management Team
41	Biography of Senior Management
50	Organizational Structure

52 Statement of the Chairman

56 Managing Director's Overview

Directors' Report

60	Esteemed Shareholders
61	Shareholders' Affairs
62	Snapshot
69	Recommendations of Shareholders and Implementation Status
72	Signing Ceremony
74	Events Highlight
	Economy Review:
75	Domestic Economy
77	Global Economy
80	Global Financial Market
83	Domestic Capital Market
89	ICB's Role in the Capital Market
	Operational Activities:
93	Portfolio Management
96	Financial Assistance





Directors' Report (Contd.)

103	Recovery and Rehabilitation Activities
105	Merchandising Operations
111	Equity and Entrepreneurship Fund
116	Activities of the Subsidiary Companies
130	Information on Corporate Governance
148	Audit Committee's Report
151	Risk Management and Internal Control
162	Operational Committees
168	Green Financing
171	Sustainability and the Integrated Report
174	Human Resource Embodiment
187	ICT Management
191	General Disclosure of Financial Data
192	Segment Analysis
197	Acknowledgement

Financials

199	Independent Auditors' Report
	Consolidated Financial Statements:
201	Consolidated Statement of Financial Position
203	Consolidated Statement of Profit or Loss and Other Comprehensive Income
204	Consolidated Statement of Changes in Equity
206	Consolidated Statement of Cash Flows
	Solo Financial Statements:
207	Statement of Financial Position
209	Statement of Profit or Loss and Other Comprehensive Income
210	Statement of Changes in Equity
211	Statement of Cash Flows
212	Liquidity Statement
213	Notes to the Financial Statements
249	Schedule of Fixed Assets
251	Schedules
	Financial Statements of Subsidiaries:
326	ICB Capital Management Limited
331	ICB Asset Management Company Limited
336	ICB Securities Trading Company Limited

Supplementary Information

341	Statutory Declaration
342	Ten Years Activities of ICB
344	General Information
345	Offices of ICB
347	Proxy Form & Attendance Slip



Evaluation Track

Items	Page No.
Corporate Objectives, Values & Structure	
Vision/Mission	10
Overall Strategic Objectives	11
Core Values and Code of Conduct/Ethical Principles	12
Profile of the Corporation	14
Directors' Profiles and their Representation on Board of other Companies & Organization Chart	30-35, 50
Management Report and Analysis including Directors' Report/Chairman's Statement/MD's Statement	
A General Review of the Performance of the Corporation	53, 57
Description of the Performance of the Various Activities/Products/Segments of the Corporation and Group During the Period Under Review	53-54, 57-58, 93-115
A Brief Summary of the Business Risks Facing the Organization and Steps Taken to Effectively Manage Such Risks	53, 58, 151-161
A General Review of Future Prospects/Outlook	58
Corporate Social Responsibility (CSR) Initiatives	54, 57, 131, 173
Environment Related Initiatives	54, 168
Information on Contribution of the Organization Towards the Staff (Including Health & Safety)	54, 175-180
Information on Corporation's Contribution to the National Exchequer & to the Economy	58
Disclosure of Accounting policies and General Disclosure	
Disclosure of Accounting Policies Relevant to Assets, Liabilities, Income and Expenditure in line with Best Reporting Standards	213
Any Specific Accounting Policies	219
Impairment of Assets	249-50
Segment Information	
Comprehensive segment Related Information Bifurcating Segment Revenue, Segment Results and Segment Capital Employed	191-196
Availability of Information Regarding Different Segments and Units of the Entity as well as Non-Segmental Entities/Units	
Segment Analysis	
Segment Revenue, Segment Results, Turnover, Operating Profit Carrying Amount of Net Segment Assets	192-196
Financial Statement	
Disclosures of All Contingencies and Commitments	202, 208
Comprehensive Related Party Disclosures	247-248
Disclosures of Remuneration & Facilities Provided to Directors & CEO	243
Statement of Financial Position/Balance Sheet and Relevant Schedules	207
Income Statement/Profit and Loss Account and Relevant Schedules	209
Statement of Changes in Equity/Reserves & Surplus Schedule	210
Disclosure of Types of Share Capital	212
Statement of Cash Flow	211
Consolidated Financial Statement (CFS)	201
Extent of Compliance with the Core IAS/IFRS or Equivalent National Standards	219
Disclosures/Contents of Notes to Accounts	191, 213

Items	Page No.
Information about Corporate Governance	
Board of Directors, Chairman and Managing Director	130
Vision, Mission and Strategy	10, 11
Audit Committee (Composition, Role, Meetings, Attendance, etc.)	148
Internal Control & Risk Management	131, 151
Ethics and Compliance	130
Remuneration of the Board and Other Committees	130, 243
Human Capital	174
Communication with Shareholders & Stakeholders	131
Environmental and Social Obligations	131, 132
Management Review and Responsibility	132
Other Investor Friendly Information	60, 132, 181-183, 342
Stakeholder Information	
Distribution of Shareholders (Number of Shares as well as Category wise, e.g. Sponsors, etc.)	15
Shares Held by Directors/Executives and Relatives of Directors/Executives	135
Redressal of Investors Compliance	132
Graphical/Pictorial Data	
Earnings per Share	21
Net Assets	21
Stock Performance	22
Shareholders' Fund	21
Return on Shareholders' Fund	23
Consolidated Horizontal/Vertical Analysis Including Following	
Total Revenue, Operating Profit, Profit before Tax, Profit after Tax, EPS	24
Statement of Financial Position (Balance Sheet)	
Shareholders Fund, Properties, Plants & Equipments, Net Current Assets, Long Term Liabilities/Current Liabilities	24
Profitability/Dividends/Performance and Liquidity Ratios	
Gross Profit Ratio	192-196
Earnings before Interest, Depreciation and Tax	
Price Earning Ratio	
Current Ratios	
Return on Capital Employed	
Debt Equity Ratio	
Statement of Value Added and Its Distribution	
Government as Taxes	25
Shareholders as dividend	
Employees as Bonus/Remuneration	
Retained by the Entity	
Market Share Information of Corporation's Products/Services	
Economic Value Added	
Additional Disclosures	
Report on Integrating Sustainability	171
Human Resource Embodiment	174
ICT Management	187

Vision & Mission



Our Vision

We will continue to be the leading, responsible and environment friendly financial institution operating in such a way that our fellow competitors and the stakeholders acknowledge, admire and emulate us as a successful and model organization in this sector.



Our Mission

Our mission is to transform our Corporation into a responsible institution, a financial architect, an innovative solution provider and performance leader.



Being a responsible institution created by ordinance, we will act in accordance with the mandates of Investment Corporation of Bangladesh Act, 2014 for fostering rapid growth of Bangladesh economy.



Being a financial architect, we will strive to establish a benchmark of values, attitudes, behavior and commitments with earnest endeavors in generating optimum profits and growth for our shareholders by efficient use of resources.



Being an innovative solution provider, we put emphasis on formulating total solutions to foster mobilization of domestic and NRB savings into potential investments.



Being a performance leader, we must lead by example. We operate in the interest of our customers, so that they can depend and have the trust on us. As employees of a leading institution, we are committed to do everything in our power for lasting success as we move forward.

Strategic Objectives



Priority Strategy

- ▶ Focus on the fulfillment of the country's priorities & objectives and delivery of a beneficial outcome in the public interest through sustainable development.
- ▶ Contribute within the area of professional competence to the sustainable economic growth of the country, develop the capital market, mobilize savings, encourage and broaden the base of investments and provide for matters ancillary thereto.



Financial Strategy

- ▶ Maximize the present value of the stakeholders' wealth in an innovative and improved manner in terms of accountability, propriety, regularity and value for money.
- ▶ Retain a trade-off between opportunities and responsibilities so as to stay ahead of competition and provide superior returns on equity by virtue of sustainable growth.
- ▶ Incorporate, analyze and apply knowledge continuously to provide superior financial decisions.
- ▶ Focus on core competence in financial services.



Business Strategy

- ▶ Diverse revenue streams through introducing multiple products.
- ▶ Strive for new business model commensurate with the Government's economic policy relating to capital market development.
- ▶ Recover outstanding project loans, margin loans and other loans & advances and thus increase existing liquidity position. Also mobilize untapped savings for productive investment.
- ▶ Promote and establish subsidiary companies for business expansion.
- ▶ Encourage and motivate the EEF Project owners to make EEF Project a successful venture by generating profit and buy-back the shares on time.



Customer Strategy

- ▶ Provide real-time data and ledger balances of the stocks and funds position enabling customers to know their latest positions.
- ▶ Allow customers access to sophisticated information systems.
- ▶ Provide available system at their finger-tips to take appropriate investment decisions.
- ▶ Enhance customer retention through quality research and service and educate them of the do's and don'ts for the sake of their safety.



ICT Strategy

- ▶ Efficiently deploy advanced technology and create a wide, multi-modal network to serve customers at one stop.
- ▶ Deploy all resources and energies to tackle potential risks regarding IT System breakdown, or any other debacles.



HR Strategy

- ▶ Provide conducive working environment for employees.
- ▶ Attract exceptionally talented, well-educated, highly adaptive and efficient people.



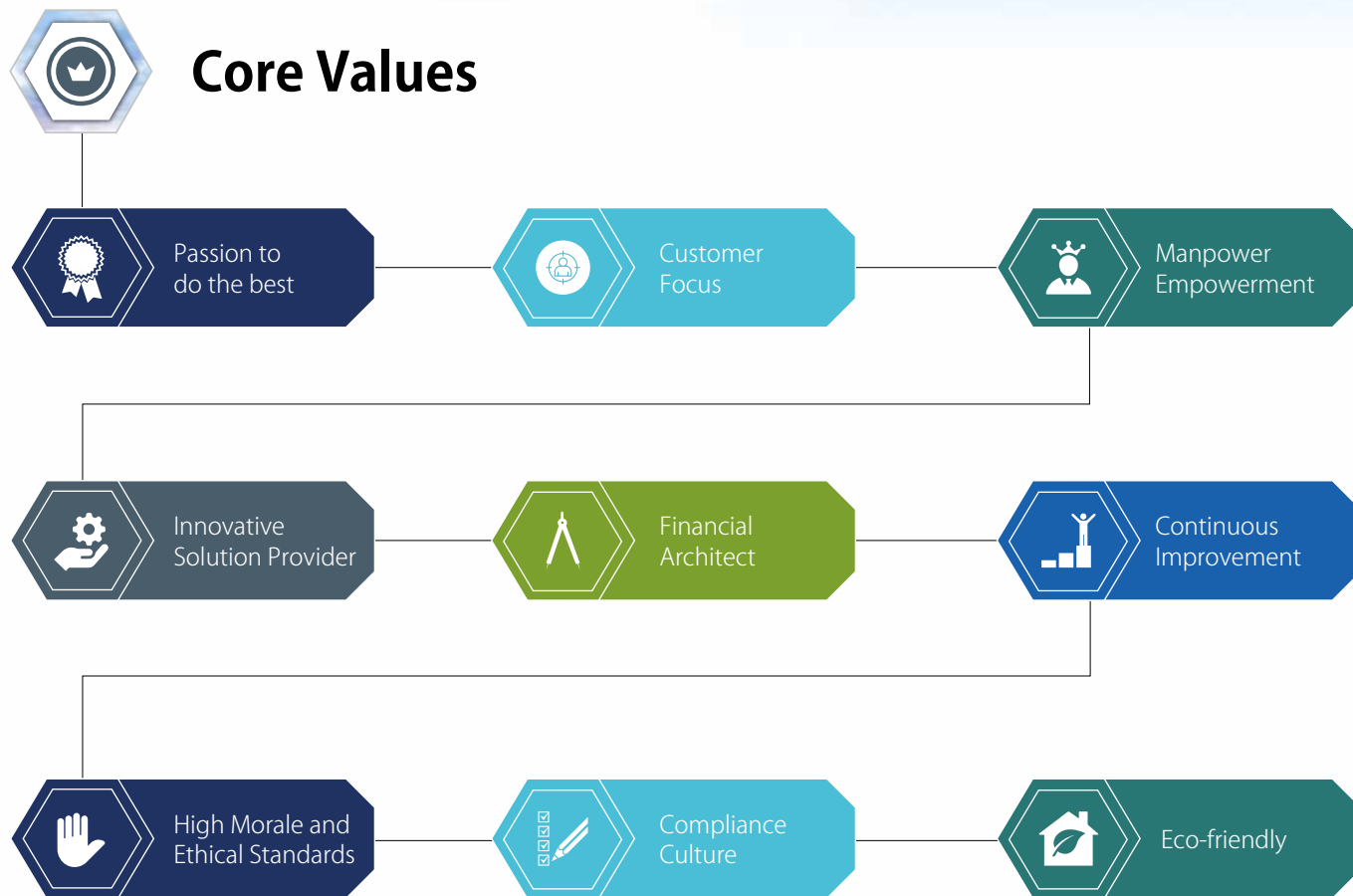
Risk Strategy

- ▶ Insulate the Corporation as far as possible from the risks associated with the business by creating an environment that help mitigating the risk.



Governance Strategy

- ▶ Promote, maintain and uphold internationally accepted Corporate Governance and sustainable business practices.
- ▶ Sufficient disclosures to investors, shareholders and other stakeholders.



Code of Conduct and Ethical Principle

The Board of Directors of ICB upholds the principle of integrity and follows the rules of governance and business activities.

Management of ICB place the integrity of the investment policy and the interest of the shareholders above their own personal interest.

Employees of ICB act in an ethical manner with integrity, competence, diligence & respect to the public, prospective clients, colleagues and other participants in the business arena.

The Corporation takes reasonable care and exercises independent judgment with trust in conducting investment analysis, making investment recommendations and taking investment actions.

Being a reputed institution in the capital market, ICB plays an honest and ethical role in the market to protect the interest of investors.

Investment Corporation of Bangladesh:

- ▶ maintains knowledge of all applicable laws, rules and regulations and complies with them;
- ▶ manages all conflicts of interest in an ethical way with transparency;
- ▶ does not engage in any professional misconduct involving dishonesty, fraud, deceit or misrepresentation or commit any act that reflects adversely on their honesty, trustworthiness or professional competence;
- ▶ strives to improve the professional competence and high morale and ethical standard of its employees by providing with relevant training by professionals of reputed institutions;
- ▶ tries to achieve the performance indicators mentioned in Annual Performance Agreement; and
- ▶ develops and maintains integrity plan as per national integrity strategy.

Moment of Excellence



Donation to the Prime Minister's Relief & Welfare Fund



Handover dividend cheque to the Honorable Finance Minister



Investment Corporation of Bangladesh was awarded the tax card along with crest in the tax year 2017-18.



Receiving ICAB Best Presented Annual Report-2016 Award from Honorable Commerce Minister



Receiving SAFA Best presented Annual Report Award and SAARC Anniversary Award for Corporate Governance Disclosures, 2016

Profile of the Corporation

পটভূমি

দেশের অর্থনৈতিক নীতিমালায় দ্রুত কার্যকরী পরিবর্তনের প্রেক্ষাপটে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) ১৯৭৬ সালের ১ অক্টোবর তারিখে “দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ অধ্যাদেশ, ১৯৭৬” (১৯৭৬ সালের ৪০ নং অধ্যাদেশ) বলে প্রতিষ্ঠিত হয়। দেশের দ্রুত শিল্পায়নে এবং সুসংহত ও সক্রিয় পুঁজিবাজার, বিশেষ করে সিকিউরিটিজ বাজার উন্নয়নে আইসিবির প্রতিষ্ঠা সরকার কর্তৃক গৃহীত বিভিন্ন কার্যক্রমের মধ্যে একটি অন্যতম গুরুত্বপূর্ণ পদক্ষেপ। কোম্পানিসমূহের মূলধন স্বল্পতা পূরণে আইসিবি প্রাতিষ্ঠানিক সহায়তা প্রদান করে থাকে। সঞ্চয় ও বিনিয়োগের হার বৃদ্ধি ও জাতীয় নীতিমালার আলোকে স্বনির্ভর অর্থনীতি গড়ে তোলার প্রয়াসে আইসিবি অবিচ্ছেদ্য এবং নির্ভরযোগ্য ভূমিকা রাখে। দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (সংশোধন) আইন, ২০০০ (২০০০ সালের ২৪ নং আইন) বলে সাবসিডিয়ারি কোম্পানি গঠন ও পরিচালনার মাধ্যমে আইসিবির ব্যবসায়িক কার্যক্রম পরিচালনার কৌশল ও নীতিতে সংস্কার সাধিত হয়েছে। বর্তমানে কর্পোরেশন “ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন, ২০১৪” অনুযায়ী পরিচালিত হচ্ছে।

উদ্দেশ্য

- ▶ বিনিয়োগের ক্ষেত্র সম্প্রসারণ ও উৎসাহ প্রদান
- ▶ পুঁজিবাজার উন্নয়ন
- ▶ সঞ্চয় সংগ্রহ এবং
- ▶ প্রাসঙ্গিক সকল প্রকার সহায়তা প্রদান

ব্যবসায় সংক্রান্ত নীতি

- ▶ শিল্প, বাণিজ্য, আমানতকারী, বিনিয়োগকারী এবং সাধারণ জনগণের স্বার্থের প্রতি দৃষ্টি রেখে বাণিজ্যিক ভিত্তিতে কার্যক্রম পরিচালনা
- ▶ কারিগরি, আর্থিক ও বাণিজ্যিকভাবে সম্ভাবনাময় প্রকল্পে আর্থিক সহায়তা প্রদান
- ▶ এককভাবে অথবা ব্যাংকসহ অন্যান্য আর্থিক প্রতিষ্ঠানের সমন্বয়ে কনসোর্টিয়ামের মাধ্যমে প্রকল্পে ইকুইটি ও ঋণ সহায়তা প্রদানের ব্যবস্থা গ্রহণ
- ▶ দেশে উদ্যোক্তা সৃষ্টি এবং তাঁদের উৎসাহ প্রদান
- ▶ বিনিয়োগ বৈচিত্র্যকরণ
- ▶ সিকিউরিটিজে বিনিয়োগের জন্য ক্ষুদ্র ও মাঝারি সঞ্চয়কারীদের উদ্বুদ্ধকরণ
- ▶ কর্মসংস্থানের সুযোগ সৃষ্টি করা
- ▶ কৃষিভিত্তিক এবং তথ্য ও যোগাযোগ প্রযুক্তি (আইসিটি) খাতে বিনিয়োগে উদ্বুদ্ধকরণ ও সম্প্রসারণ

Background

In the backdrop of rapid functional change in economic policy, the Investment Corporation of Bangladesh (ICB) was established on 1 October 1976 under "The Investment Corporation of Bangladesh Ordinance, 1976" (No. XL of 1976). The establishment of ICB was a major step in a series of measures undertaken by the government to accelerate the pace of industrialisation and to develop a well-organised and vibrant capital market, particularly the securities market in Bangladesh. ICB provides institutional support to meet the equity gap of the companies. In view of the national policy of accelerating the rate of savings and investment to foster self-reliant economy, ICB assumes an indispensable and pivotal role. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. At present the Corporation is being operated under the "Investment Corporation of Bangladesh Act, 2014".

Objectives

- ▶ To encourage and broaden the base of investment
- ▶ To develop the capital market
- ▶ To mobilize savings and
- ▶ To provide for matters ancillary thereto

Business Policy

- ▶ To act on commercial consideration with due regard to the interest of industry, commerce, depositors, investors and to the public in general
- ▶ To provide financial assistance to projects considering their technical, economic and commercial viability
- ▶ To arrange equity support and loans for projects singly or through consortium of financial institutions including banks
- ▶ To encourage and develop entrepreneurship in the country
- ▶ To diversify investments
- ▶ To inspire small and medium savers for investment in securities
- ▶ To create employment opportunities
- ▶ To encourage and broaden the base of investment in agro and information & communication technology (ICT) sectors

কার্যাবলী

- ▶ প্লেসমেন্ট ও ইকুইটি পার্টিসিপেশনসহ সরাসরি শেয়ার ও ডিবেঞ্চার ক্রয় ও বিক্রয়
- ▶ মিউচুয়াল ফান্ড ও ইউনিট ফান্ডের প্লেসমেন্ট-এ অংশগ্রহণ
- ▶ এককভাবে এবং সিন্ডিকেট গঠনের মাধ্যমে লিজ অর্থায়ন
- ▶ বিনিয়োগ হিসাব ব্যবস্থাপনা
- ▶ ইউনিট ফান্ড ব্যবস্থাপনা
- ▶ পোর্টফোলিও ব্যবস্থাপনা এবং সিকিউরিটিজ ক্রয় বিক্রয়ে অংশগ্রহণ
- ▶ আইসিবি ও এর সাবসিডিয়ারি কোম্পানি পরিচালিত মিউচুয়াল ফান্ড সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান
- ▶ ব্যাংক গ্যারান্টি প্রদান
- ▶ ট্রাস্টি ও কাস্টডিয়ান হিসেবে দায়িত্ব পালন
- ▶ যৌথ উদ্যোগে প্রতিষ্ঠিত কোম্পানির অর্থায়নে অংশগ্রহণ
- ▶ বিনিয়োগকারীদের বিনিয়োগ সম্পর্কিত পরামর্শ প্রদান
- ▶ সরকারের পুঁজি প্রত্যাহার কার্যক্রমে অংশগ্রহণ
- ▶ বাজার চাহিদা উপযোগী নতুন ব্যবসা উদ্ভাবন
- ▶ পুঁজিবাজার সংক্রান্ত অন্যান্য আনুষঙ্গিক কার্যক্রম
- ▶ ভেঞ্চার ক্যাপিটাল অর্থায়ন
- ▶ মার্জার, একুইজিশন এবং অ্যাসেট পুনর্গঠন কার্যক্রমে সহায়তা প্রদান
- ▶ ইকুইটি এন্ড এন্ট্রাপ্রেনারশীপ ফান্ড (ইইএফ), এন্ট্রাপ্রেনারশীপ সাপোর্ট ফান্ড (ইএসএফ) এবং সময়ে সময়ে সরকার কর্তৃক ঘোষিত বিশেষ তহবিল ব্যবস্থাপনা
- ▶ হোল্ডিং কোম্পানি হিসেবে সাবসিডিয়ারি কোম্পানিসমূহের কার্যক্রম তত্ত্বাবধান
- ▶ রাষ্ট্রমালিকানাধীন প্রতিষ্ঠানের শেয়ার অফলোড প্রক্রিয়ায় অংশগ্রহণ

Functions

- ▶ Direct purchase and sale of shares and debentures including placement and equity participation
- ▶ Participating in the placement of Unit Funds and Mutual Funds
- ▶ Providing lease finance singly and through syndication
- ▶ Managing investment accounts
- ▶ Managing unit fund
- ▶ Managing portfolios and taking part in buying & selling of securities
- ▶ Providing advance against Mutual fund certificates managed by ICB and its subsidiaries
- ▶ Providing bank guarantee
- ▶ Acting as trustee and custodian
- ▶ Participating in financing of joint-venture companies
- ▶ Providing investment counseling to investors
- ▶ Participating in government divestment program
- ▶ Introducing new business suited to market demand
- ▶ Dealing in other matters related to capital market
- ▶ Venture Capital Financing
- ▶ Take part in merger, acquisition & asset reconstruction activities
- ▶ Managing Equity and Entrepreneurship Fund (EEF), Entrepreneurship Support Fund (ESF) and other special schemes declared by the Government of Bangladesh
- ▶ Supervising the activities of the subsidiary companies as holding company
- ▶ Take part in offloading shares of state owned enterprises

Table 01: Shareholding Position as on 30 June 2018

Sl. No.	Shareholders	No. of Shareholders	No. of Shares	Percentage of Shareholding
1.	Government of The People's Republic of Bangladesh	1	179,402,348	27.00
2.	State Owned Commercial Banks	4	151,010,180	22.73
3.	Development Financial Institutions	1	170,305,914	25.63
4.	State Owned Insurance Corporations	2	82,097,252	12.36
5.	Denationalised Private Commercial Banks	2	60,465,603	9.10
6.	Mutual Funds	13	4,453,852	0.67
7.	Private Commercial Banks & Other Institutions	331	5,736,137	0.86
8.	General Public	6197	10,981,839	1.65
	Total	6551	664,453,125	100.00

Affiliations/Membership in Different Bodies:

- ▶ Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI)
- ▶ Bangladesh Association of Publicly Listed Companies (BAPLC)
- ▶ Bangladesh Institute of Bank Management (BIBM)
- ▶ Bangladesh Institute of Capital Market (BICM)
- ▶ The Institute of Bankers, Bangladesh (IBB)
- ▶ Consultative Committee of Public Enterprise (CONCOPE)
- ▶ Bangladesh German Chamber of Commerce & Industry (BGCCI)
- ▶ Bangladesh Money Market Dealer Association (BAMDA)
- ▶ Dhaka Chamber of Commerce & Industry (DCCI)
- ▶ British Council

Awards & Recognitions



17th ICAB National Award Best Presented Annual Report 2016



14th ICAB National Award for Best Presented Annual Report-2013 in the Public Sector Entities



13th ICAB National Award for Best Presented Annual Report-2012 in the Public Sector Entities



ICAB Award-2010 in the Public Sector Entities



ICAB Award-2008 in the Public Sector Entities



ICAB Award-2007 in the Public Sector Entities



ICAB Award-2006 in the Public Sector Entities



ICMAB Best Corporate Award-2015 Non Bank Financial Institutions



ICMAB Best Corporate Award-2014 Non Bank Financial Institutions



ICMAB Award of Excellence -2014 in Special Category



ICMAB Award-2013 in the Public Sector Entities



ICMAB Award-2012 in the Public Sector Entities



ICMAB Best Corporate Award-2008 among the Non Banking Financial Institutions



SAFA International
Conference-2015



The Majestic 5 Continents Award for
Best Investment Bank Bangladesh
2013 from Paris Based OMAC



World Finance Banking Award-2013
Best Private Bank
for the Contribution in Private Sector
Development



World Finance Banking Award-2013
Best Investment Bank
for the Contribution in Capital Market
Development



Memento of Tax Card, 2018
Awarded by The National Board
of Revenue



ICMAB Best Corporate
Award-2013
in Special Category



ICMAB Best Corporate
Award-2012
in Others Category



Best Presented Annual
Report Awards & SAARC
Anniversary Awards for
Corporate Governance
Disclosures-2012
Presented by SAFA



Certificate for 13th ICAB
National Award for
Best Presented Annual
Report-2012



Best Presented Annual Report Awards &
SAARC Anniversary Awards for Corporate
Governance Disclosures-2016
Presented by SAFA



Best Presented Annual Report Awards &
SAARC Anniversary Awards for Corporate
Governance Disclosures-2013
Presented by SAFA



SAFA Best Presented Accounts
Award-2010 among the Public
Sector Entities



SAFA Best Presented Accounts
Award-2008 among the Public
Sector Entities

Products & Services of ICB



Activities in Capital Market Segment

Private Equity & Placement of Shares

As part of business diversification and encouraging rapid industrialization of the country, the scheme for private equity participation & placement of shares etc. have been introduced since inception of the Corporation. ICB invests in different companies through equity participation either singly or under consortium arrangements of different banks and financial institutions.

Margin Loan Accounts

The existing Investment Account holders can avail of margin loan facilities to purchase securities from both primary and secondary markets as per BSEC margin rules. Margin loan is provided for purchasing securities with sound fundamentals and good prospects so as to reduce the risk of investment as well as to protect the interest of the investors.

ICB Unit Fund

ICB Unit Fund is the first ever open-ended mutual fund of the country. The scheme was launched in April 1981, through which the small and medium savers get opportunity to invest their savings in a balanced and relatively low-risk portfolio. ICB has so far declared attractive dividends on units every year. During FY 2017-18 this fund declared dividend @ Tk. 40.00 per unit. Investors of Unit Fund enjoy tax benefits, amount being applicable as per law.

Advance against ICB Unit Fund, Bangladesh Fund Certificates etc.

Advance against ICB Unit/Mutual Fund certificate scheme was introduced in 1998 for the ICB Unit holders to meet their emergency fund requirements. Presently, ICB provides advance against the certificates of ICB Unit Fund, Bangladesh Fund, ICB AMCL Pension Holders Unit Fund and ICB AMCL Unit Fund. One can borrow maximum 80% of initial surrender value by depositing his/her unit certificates under lien arrangement from any of the ICB offices and authorized banks.

Sponsor of Mutual Funds

ICB acts as sponsor of the different mutual funds for the development of the mutual fund industry.

Trustee & Custodian Services

ICB acts as trustee and custodian to the debenture issues, mutual funds and securitized bonds.

Portfolio Management

Being the largest institutional investor, ICB contributes significantly to the development of the country's capital market through active portfolio management which is one of the important functions of ICB. There are altogether three portfolios which are being managed by ICB- two are ICBs own portfolio and the rest one is unit fund portfolio.

Investment in Secondary Market

To strengthen the role of ICB for stabilizing the capital market, increased investment has been made in the secondary market in line with the market demand.

Merger & Acquisition

Companies willing to expand their business through mergers or acquisitions or to divest projects that no longer fit into present scale of operation contact the Corporation. ICB provides professional advisory services in respect of shaping up the cost and financial structures to ensure best possible operational results.

Investment in Preference Shares

Diversified instruments are the strength of ICB's investment strategy. Investment in preference shares signifies this position.

Stock Market Operations

ICB plays unparalleled role in both the primary and secondary market which ultimately makes the capital market vibrant. Merchant banking operations such as issue management, fund management, brokerage services, etc. are being provided uniquely.

Debenture Financing

ICB provides debenture finance in potential industries.

Lease Financing

ICB provides lease finance mainly for procurement of capital machinery, equipment and transport to the prospective companies. The period of lease, rentals, charges and other terms & conditions are determined on the basis of assets and assistance provided as per requirement of the lessee.



Activities in Money Market Segment

Subordinated Bond, Zero Coupon Bond

ICB participates in money market activities by investing in subordinated bond and zero coupon bonds.

Term Deposit Receipt (TDR)

ICB receives deposit in the form of TDR from institutions/ individuals by offering attractive and negotiable interest rates and invest these funds in profitable securities.

Corporate Financial Advice

ICB and its subsidiary company ICB Capital management Limited provide professional & financial advices on corporate

restructuring & reengineering to Govt. companies those who are keen to offload shares in the Capital market.

Issuing Bank Guarantee

ICB has introduced the Bank Guarantee scheme in FY 2002-03. ICB provides (i) Bid bond guarantee for enabling the business people to participate in any tender or bidding; (ii) Performance bond guarantee for helping the business community to continue their business smoothly by fulfilling their obligations promised by them to their clients; (iii) Customs guarantee for solving different disagreements between the customs authority and the business classes at the initial stage. The limit of guarantee is issued against at least 20% cash and 80% easily en-cashable securities or against 100% cash margin.



Acting on behalf of Government

Agent for Divestment of Govt. Shares

ICB is actively associated with divestment process of Government shares through the Stock Market. ICB has been entrusted with the responsibility to offloading Government owned shares of different listed Companies by selling through stock market.

Managing Equity and Entrepreneurship Fund/Venture Capital Financing

With a view to encouraging the investment in promising

Agro-based and Information & Communication Technology (ICT) based projects, Government of Bangladesh had set up an Equity Development Fund (EDF) in the budget of FY 2000-01. The objective of the fund is to develop Equity and Entrepreneurship, especially in the rural areas of the country. ICB along with Bangladesh Bank have taken a series of measures to manage the fund effectively. Fund is allocated for two sectors named EEF (Agro) and EEF (IT).

Products and Services of Subsidiary Companies



Products and Services of ICB Capital Management Ltd. (ICML)

Issue Management

ICML offers specialized services related to issue management to State Owned Enterprises, Local Statutory bodies and Corporate sector. It has been rendering Issue Management, Consultancy and Corporate Advisory Services as a Capital Market Intermediary. Since inception, ICML has assisted a number of different fundamentally strong based companies to float their securities in the capital market & established itself as a trusted brand in managing issue.

Underwriting

ICML renders underwriting support singly or through consortium to viable and prospective companies seeking long-

term fund from the capital market. It helps companies to float equity and debt instruments in the secondary market by giving commitment to take up unsubscribed portion of the issues.

Trustee and Custodian

ICML has engaged itself as Trustee and Custodian of the largest ever mutual fund i.e. 'Bangladesh Fund' of Tk. 5000.00 crore. It is an open-ended Mutual Fund which acted as savior after the upheaval of country's capital market in the FY 2010-11.

Portfolio Management

ICML has been playing dynamic role in managing its own portfolio by investing in securities both in primary and secondary

markets. Being a subsidiary of ICB and a leading merchant bank, ICML contributes significantly to the development of the capital market through active portfolio management.

Managing Investors' Accounts (Investors' Scheme)

One of the foremost activities of ICML is the Investors' Scheme which includes both discretionary and non-discretionary services. This Scheme is an opportunity for the general investors as it shaped the secondary capital market by creating significant demand for securities. Topnotch Customer service is an integral part and driven value of ICML.

Lien Banking and Consultancy Services of Equity and Entrepreneurship Fund (EEF)

Equity and Entrepreneurship Fund (EEF) was created by the Government of the People's Republic of Bangladesh in FY 2000-01 with a view to encouraging small & medium entrepreneurs to invest in the risky but promising sectors viz. software industry and food processing & agro based industry. Among other activities, ICML appraises its projects and provides consultancy services.



Products and Services of ICB Asset Management Company Limited (IAMCL)

Open-end Mutual Fund Management

The ICB Asset Management Company Limited (IAMCL) is managing the following 13 (Thirteen) Open-end Mutual Funds:

- ▶ ICB AMCL Unit Fund;
- ▶ ICB AMCL Pension Holder's Unit Fund;
- ▶ Bangladesh Fund;
- ▶ ICB AMCL Converted First Unit Fund;
- ▶ ICB AMCL Islamic Unit Fund;
- ▶ First ICB Unit Fund;
- ▶ Second ICB Unit Fund;
- ▶ Third ICB Unit Fund;
- ▶ Fourth ICB Unit Fund;
- ▶ Fifth ICB Unit Fund;
- ▶ Sixth ICB Unit Fund;

- ▶ Seventh ICB Unit Fund;
- ▶ Eighth ICB Unit Fund.

Closed-end Mutual Fund Management

ICB Asset Management Company Ltd. manages the following 10 (Ten) closed-end Mutual Funds:

- ▶ ICB AMCL Second NRB Mutual Fund;
- ▶ Prime Finance First Mutual Fund;
- ▶ ICB AMCL Second Mutual Fund;
- ▶ ICB Employees Provident Mutual Fund One: Scheme One;
- ▶ Prime Bank 1st ICB AMCL Mutual Fund;
- ▶ Phoenix Finance 1st Mutual Fund;
- ▶ ICB AMCL Third NRB Mutual Fund;
- ▶ IFIL Islamic Mutual Fund-1;
- ▶ ICB AMCL Sonali Bank Limited 1st Mutual Fund;
- ▶ ICB AMCL First Agrani Bank Mutual Fund.

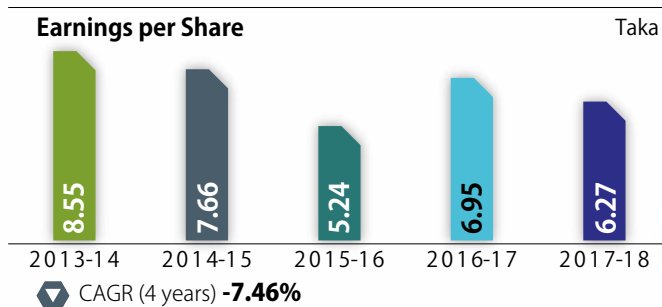
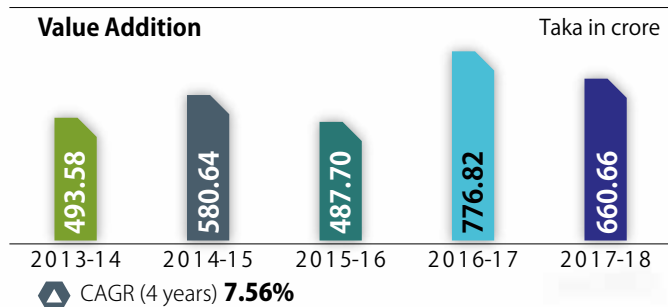
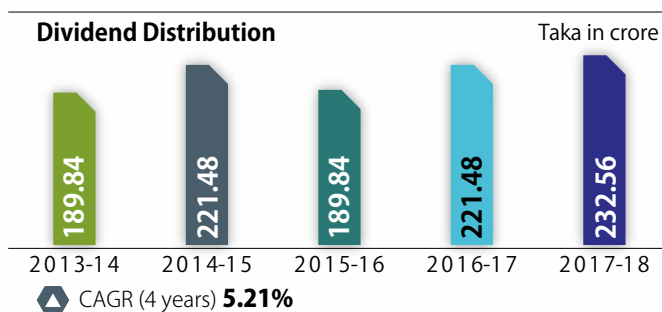
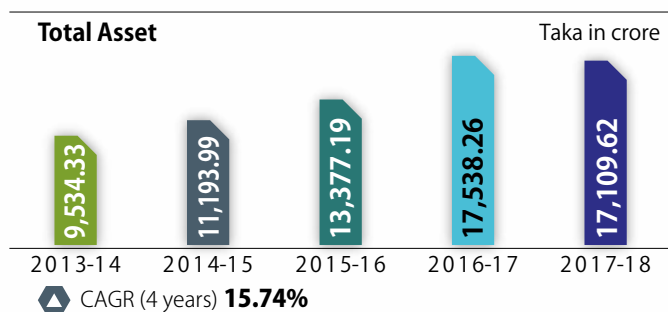
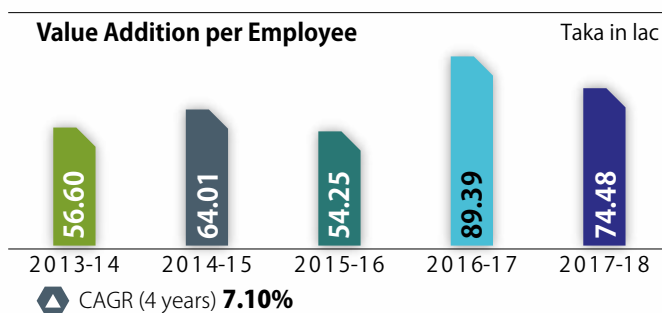
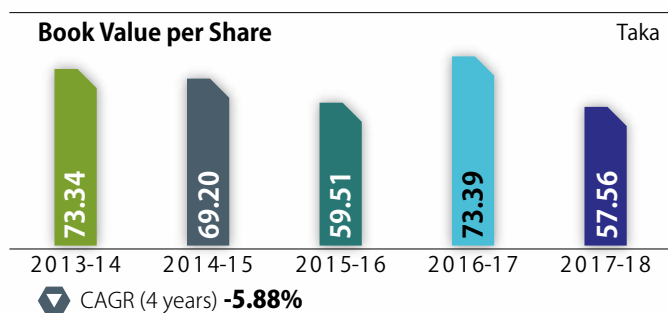
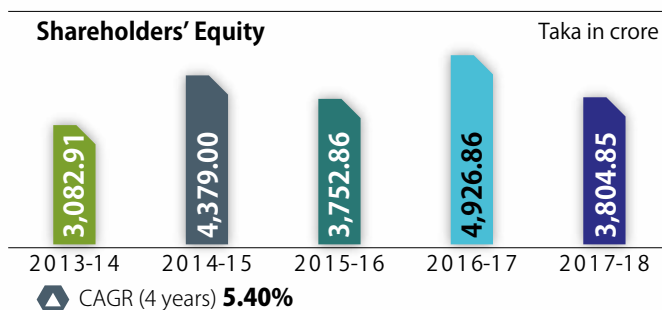
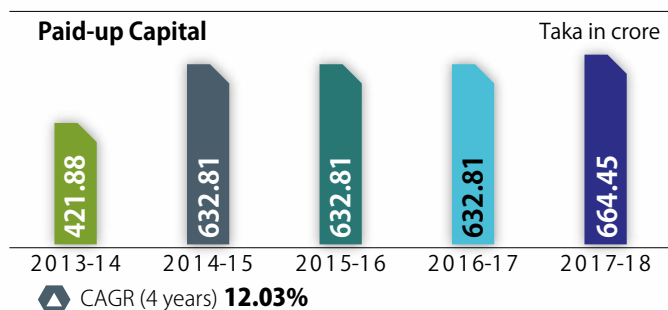
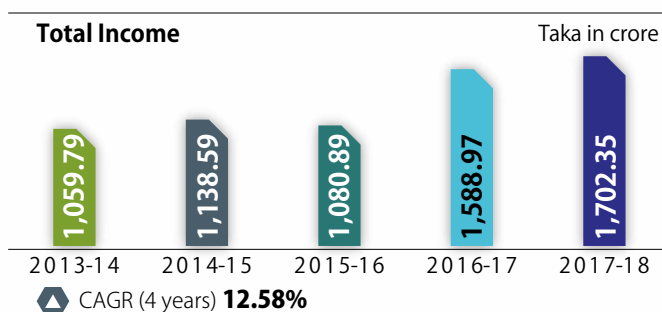
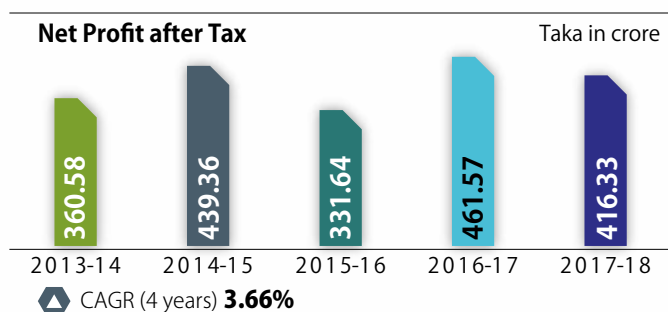


Products and Services of ICB Securities Trading Co. Ltd. (ISTCL)

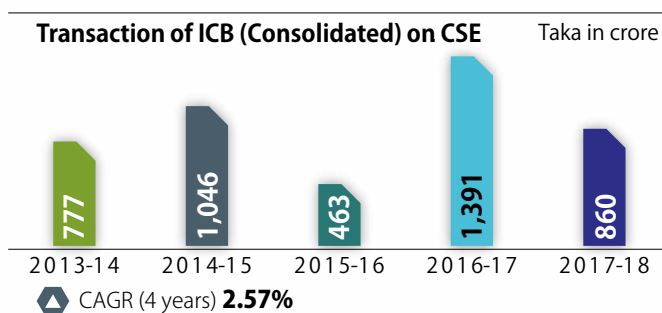
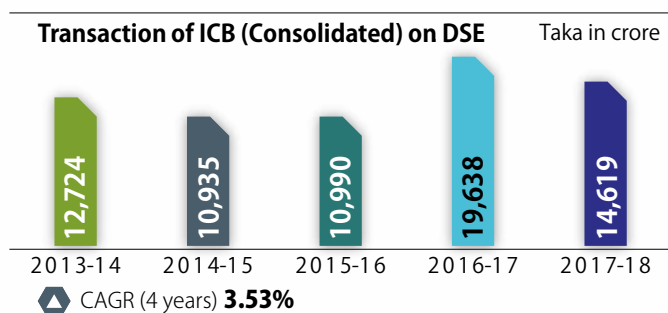
- ▶ Brokerage Services;
- ▶ Trade Execution for both Individual and Institutional Clients in Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd. and "Over-the-Counter market";
- ▶ Custodian Services provided for Clients for Safe Custody of Securities;
- ▶ Act as Selling Agent for the companies listed directly under "Dhaka Stock Exchange Listing Regulations, 2015" and "Chittagong Stock Exchange Listing Regulations, 2015";
- ▶ Offload Shares of the Government in state Owned Enterprises (SOEs);
- ▶ Depository Participant (DP) Services;
- ▶ BO (Beneficiary Owners) Account opening and maintenance;
- ▶ Client Custodian Services;
- ▶ BO ISIN balance enquiry;
- ▶ Dematerialization and Re-materialization;
- ▶ Pledging, Un-pledging and Confiscation;
- ▶ Corporate events announcement enquiry;
- ▶ Settlement, Transfers and Transmission of Securities;
- ▶ Other Services as a Full Depository Participant (DP).

Key Performance Indicators (at a glance)

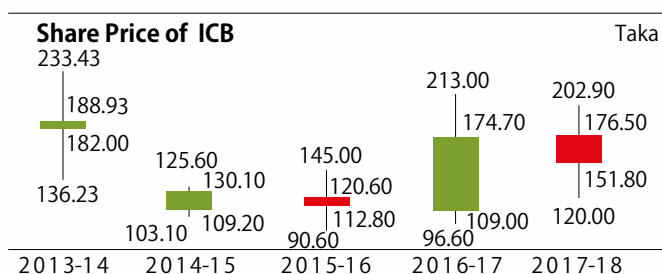
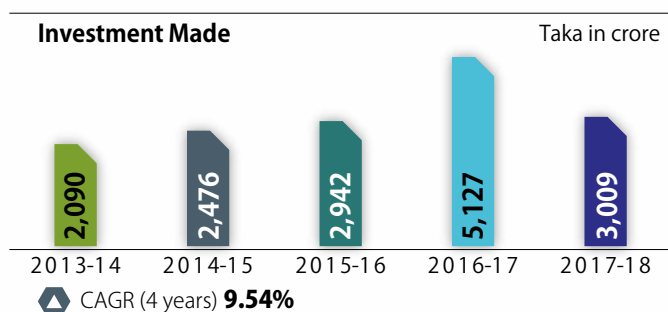
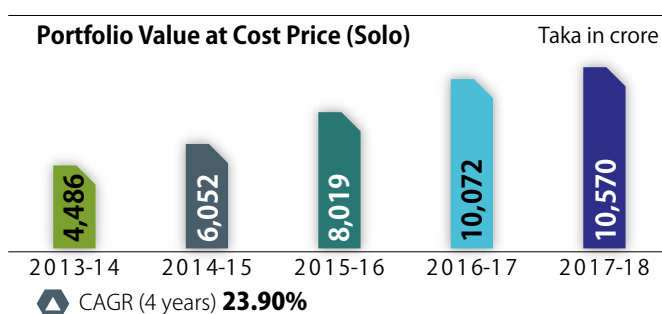
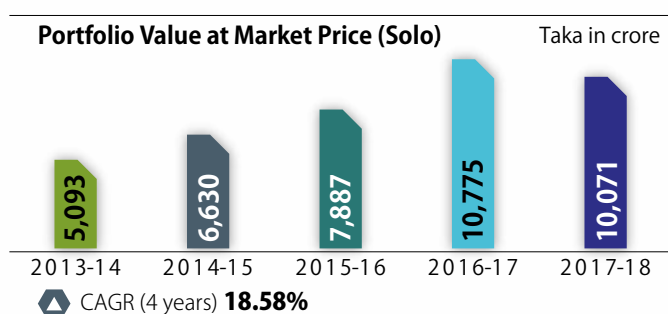
Financial and Operational



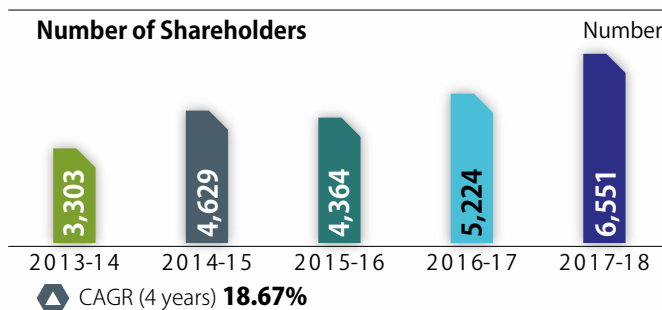
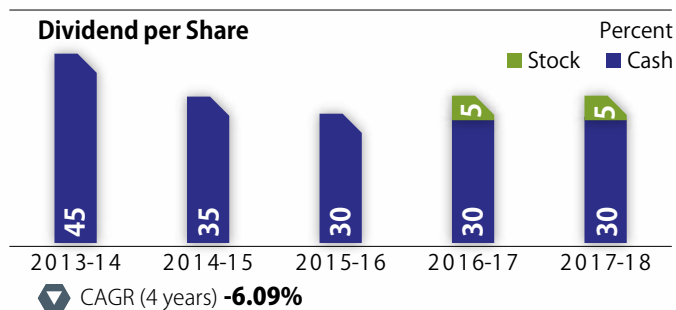
Comparative Capital Market Participation



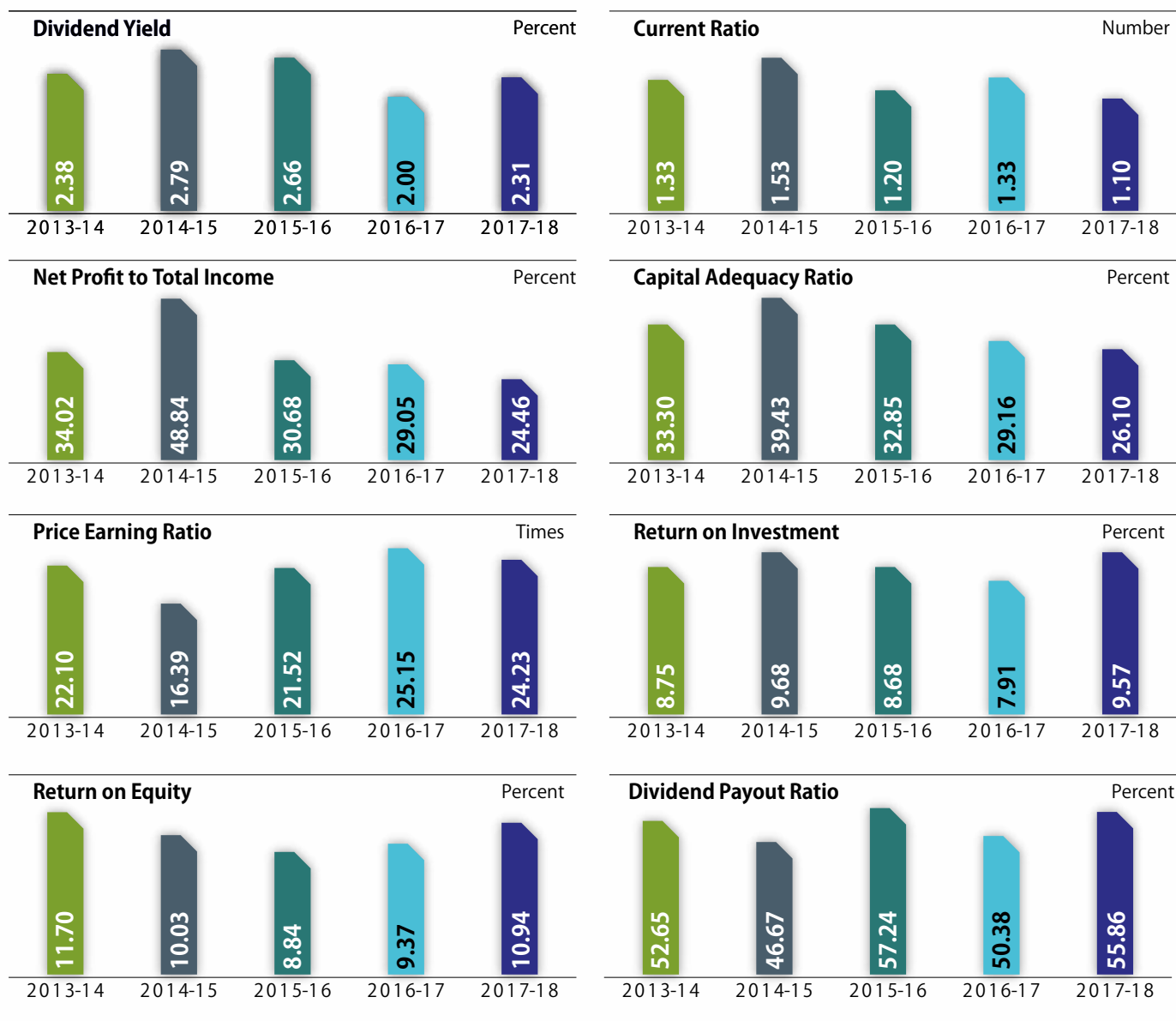
Portfolio, Investment & Share Price



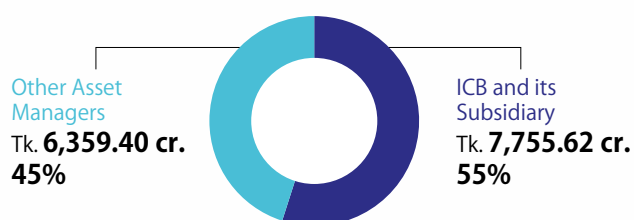
Shareholders



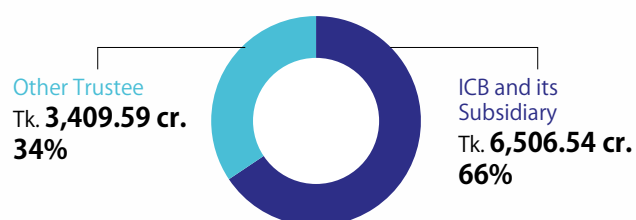
Key Ratio Analysis



Asset Management



Trustee



Consolidated Vertical & Trend Analysis

Key Financial Information from Statement of Financial Position

(Tk. in crore)

Particulars	30-Jun-18		30-Jun-17		30-Jun-16		Change (%)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Between 30.06.18 & 30.06.17	Between 30.06.17 & 30.06.16
Property & Assets:								
Cash & Bank Balance	1,948.21	11.39	2,418.89	13.79	1,400.32	10.47	(19.46)	72.74
Marketable Securities-at Market Price	10,687.97	62.47	11,410.37	65.06	8,332.83	62.29	(6.33)	36.93
Total Loans and Advances	2,496.51	14.59	1,846.39	10.53	1,936.15	14.47	35.21	(4.64)
Total Assets	17,109.62	100.00	17,538.27	100.00	13,377.19	100.00	(2.44)	31.11
Liabilities:								
Government Loan	79.15	0.46	1.05	0.01	67.23	0.50	7438.10	(98.44)
Borrowing from different Banks	468.00	2.74	905.00	5.16	465.00	3.48	(48.29)	94.62
Deposits	10,840.60	63.36	9,934.87	56.65	7,734.19	57.82	9.12	28.45
Total Liabilities	13,304.76	77.76	12,611.39	71.91	9,624.32	71.95	5.50	31.04
Capital/Shareholders' Equity:								
Paid-up Capital	664.45	3.88	632.81	3.61	632.81	4.73	5.00	0.00
Reserves	1,486.76	8.69	2,676.39	15.26	1,629.78	12.18	(44.45)	64.22
Retained Earnings	809.88	4.73	773.91	4.41	646.52	4.83	4.65	19.70
Total Capital/Shareholders' Equity	3,804.85	22.24	4,926.86	28.09	3,752.86	28.05	(22.77)	31.28
Total Liabilities and Shareholders' Equity	17,109.62	100.00	17,538.27	100.00	13,377.19	100.00	(2.44)	31.11

Key Financial Information from Statement of Profit or Loss and Other Comprehensive Income

(Tk. in crore)

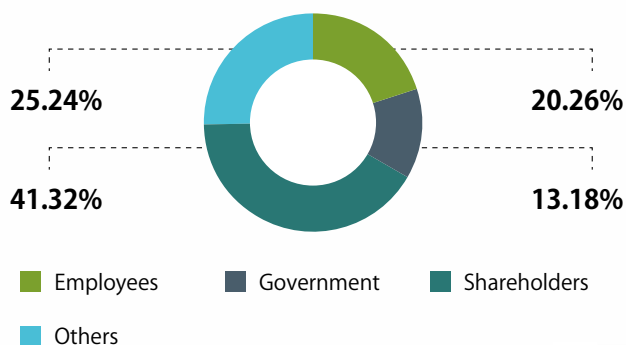
Particulars	30-Jun-18		30-Jun-17		30-Jun-16		Change (%)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Between 30.06.18 & 30.06.17	Between 30.06.17 & 30.06.16
Operating Income:								
Interest Income	358.86	21.08	239.91	15.10	179.12	16.57	49.58	33.94
Interest Paid on Deposits, Borrowings, etc.	832.57	48.91	626.18	39.41	503.99	46.63	32.96	24.24
Net Interest Income	(473.71)	(27.83)	(386.28)	(24.31)	(324.86)	(30.05)	22.63	18.91
Dividend	373.38	21.93	353.55	22.25	281.43	26.04	5.61	25.63
Capital Gain	798.00	46.88	814.76	51.28	466.89	43.19	(2.06)	74.51
Total Operating Income	869.58	51.08	962.64	60.58	576.85	53.37	(9.67)	66.88
Total Operating Expenses	202.13	11.87	273.47	17.21	144.41	13.36	(26.09)	89.37
Operating Profit	667.45	39.21	689.17	43.37	432.45	40.01	(3.15)	59.36
Total Provision	156.38	9.19	131.69	8.29	49.63	4.59	18.75	165.34
Profit Before Tax	511.27	30.03	557.62	35.09	382.86	35.42	(8.31)	45.65
Profit After Tax	416.33	24.46	461.57	29.05	332.45	30.76	(9.80)	38.84
Total Revenue	1,702.35	100.00	1,588.97	100.00	1,080.89	100.00	7.14	47.01

Statement of Value Addition and Distribution

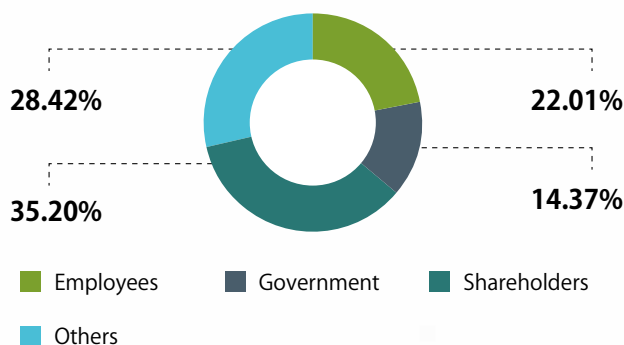
for the year ended June 30, 2018

Particulars	ICB				Consolidated			
	30-June-18 Taka	%	30-June-17 Taka	%	30-June-18 Taka	%	30-June-17 Taka	%
Value Added								
Operating Revenue	15,357,232,631		13,856,528,064		17,021,477,851		15,888,240,179	
Cost of Borrowing	(8,314,553,940)		(6,248,752,957)		(8,325,692,388)		(6,261,832,321)	
	7,042,678,691		7,607,775,107		8,695,785,463		9,626,407,858	
Non-Operating Income	38,957		1,109,752		2,042,379		1,467,471	
	7,042,717,648		7,608,884,859		8,697,827,842		9,627,875,329	
Provisions	(1,023,009,273)		(889,102,468)		(1,563,831,430)		(1,316,887,231)	
Operating Expenses Excluding Staff Costs and Depreciation	(391,828,525)		(401,541,539)		(527,388,786)		(542,738,340)	
Total Value Added by the Corporation	5,627,879,850	100.00	6,318,240,852	100.00	6,606,607,626	100.00	7,768,249,758	100.00
Distribution of Value Addition								
To Employees	1,140,294,536	20.26	1,903,423,916	30.13	1,454,224,810	22.01	2,185,402,001	28.13
as remuneration	1,090,294,536	19.37	1,829,790,216	28.96	1,404,224,810	21.25	2,111,768,301	27.18
as benevolent fund	50,000,000	0.89	73,633,700	1.17	50,000,000	0.76	73,633,700	0.95
To Government								
as taxes	741,711,757	13.18	785,839,435	12.44	949,385,394	14.37	960,560,458	12.37
To Shareholders								
as cash dividend	1,993,359,375	35.42	1,898,437,500	30.05	1,993,359,375	30.17	1,898,437,500	24.44
as stock dividend	332,226,563	5.90	316,406,250	5.01	332,226,563	5.03	316,406,250	4.07
Retained in the business								
as different reserves & retained profit	1,395,820,631	24.80	1,393,207,562	22.05	1,787,703,511	27.06	2,327,202,717	29.96
as depreciation	24,466,989	0.43	20,926,189	0.33	89,707,974	1.36	80,240,832	1.03
Total Distribution	5,627,879,850	100.00	6,318,240,852	100.00	6,606,607,626	100.00	7,768,249,758	100.00
Number of Employees	590		603		887		869	
Value Added per Employee	9,538,779		10,478,011		7,448,261		8,939,298	

ICB



Consolidated (ICB & its Subsidiaries)



৪১তম বার্ষিক সাধারণ সভা সংক্রান্ত তথ্যাদি

Information about 41st AGM



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর শেয়ারমালিকগণের ৪১তম বার্ষিক সাধারণ সভা ২৩ ডিসেম্বর ২০১৭, শনিবার, সকাল ১০:৩০ ঘটিকায় হোটেল পূর্বানী ইন্টারন্যাশনাল লিমিটেড, ১, দিলকুশা বা/এ, ঢাকা-১০০০ এর 'জলসাম্বরে' অনুষ্ঠিত হয়। সভায় সর্বমোট ১৭৪ জন শেয়ারমালিক উপস্থিত ছিলেন।

The 41st Annual General Meeting of the shareholders of Investment Corporation of Bangladesh (ICB) was held on Saturday, 23 December 2017 at 10:30 a.m. at the "Jalshaghor" of Hotel Purbani International Limited, 1, Dilkusha C/A, Dhaka-1000. Total 174 shareholders attended the meeting.

Pictorial View of 41st Annual General Meeting



Board of Directors



► Seated Left to Right

Mohammad Shams-ul Islam
Managing Director & CEO
Agrani Bank Limited

Dr. Mojib Uddin Ahmed
Chairman - Board of Directors, ICB
Professor, University of Dhaka

► Standing Left to Right

Md. Humaun Kobir
Joint Secretary
Ministry of Finance

Muhammad Alkama Siddiqui
Additional Secretary
Ministry of Finance

Md. Abdur Rahim
Executive Director
Bangladesh Bank



► Seated Left to Right

Kazi Sanaul Hoq
Managing Director

Investment Corporation of Bangladesh

Manjur Ahmed
Managing Director

Bangladesh Development Bank Ltd.

► Standing Left to Right

Syed Shahriyar Ahsan
Managing Director
Sadharan Bima Corporation

Md. Obayed Ullah Al Masud
Managing Director & CEO
Sonali Bank Limited

Md. Abdus Salam Azad
Managing Director & CEO
Janata Bank Limited

পরিচালনা বোর্ড

Board of Directors

চেয়ারম্যান

ড. মজিব উদ্দিন আহমদ

অধ্যাপক

ট্যুরিজম অ্যান্ড হসপিটালিটি ম্যানেজমেন্ট ডিপার্টমেন্ট

ঢাকা বিশ্ববিদ্যালয়

Chairman

Dr. Mojib Uddin Ahmed

Professor

Department of Tourism and Hospitality Management

University of Dhaka

ব্যবস্থাপনা পরিচালক

কাজী ছানাউল হক

Managing Director

Kazi Sanaul Hoq

পরিচালকবৃন্দ

Directors

মুহাম্মদ আলকামা সিদ্দিকী

অতিরিক্ত সচিব

অনুবিভাগ প্রধান (এডিবি)

অর্থনৈতিক সম্পর্ক বিভাগ

অর্থ মন্ত্রণালয়

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

Muhammad Alkama Siddiqui

Additional Secretary

Wing Chief (ADB)

Economic Relations Division

Ministry of Finance

Government of the People's Republic of Bangladesh

মোঃ হুমায়েন কবির

যুগ্ম সচিব

আর্থিক প্রতিষ্ঠান বিভাগ

অর্থ মন্ত্রণালয়

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

Md. Humaun Kobir

Joint Secretary

Financial Institutions Division

Ministry of Finance

Government of the People's Republic of Bangladesh

মোঃ আবদুর রহিম

নির্বাহী পরিচালক

বাংলাদেশ ব্যাংক

Md. Abdur Rahim

Executive Director

Bangladesh Bank

মনজুর আহমদ

ব্যবস্থাপনা পরিচালক

বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড

Manjur Ahmed

Managing Director

Bangladesh Development Bank Ltd.

মোঃ ওবায়দ উল্লাহ আল মাসুদ

ব্যবস্থাপনা পরিচালক ও সিইও

সোনালী ব্যাংক লিমিটেড

Md. Obayed Ullah Al Masud

Managing Director & CEO

Sonali Bank Ltd.

মোহাম্মদ শামস-উল ইসলাম

ব্যবস্থাপনা পরিচালক ও সিইও

অগ্রণী ব্যাংক লিমিটেড

Mohammad Shams-ul Islam

Managing Director & CEO

Agrani Bank Ltd.

মোঃ আব্দুছ ছালাম আজাদ

ব্যবস্থাপনা পরিচালক ও সিইও

জনতা ব্যাংক লিমিটেড

Md. Abdus Salam Azad

Managing Director & CEO

Janata Bank Ltd.

সৈয়দ শাহরিয়ার আহসান

ব্যবস্থাপনা পরিচালক

সাধারণ বীমা কর্পোরেশন

Syed Shahriyar Ahsan

Managing Director

Sadharan Bima Corporation

সচিব

Secretary

মোঃ রফিক উল্লাহ

উপ-মহাব্যবস্থাপক

Md. Rafique Ullah

Deputy General Manager

Directors' Biography



Professor Mojib Uddin Ahmed, Ph.D.
Chairman

Appointed Chairman of Investment Corporation of Bangladesh on November 10, 2014. He is a professor in the Tourism and Hospitality Management Department of the University of Dhaka. Mr. Mojib Uddin Ahmed completed his Masters in Accountancy from the University of Glasgow, Scotland, UK and Masters of Accounting Science from the University of Illinois, USA. He obtained Ph.D. in Finance from the Old Dominion University, Virginia; USA. The honorable professor started his teaching career in 1983 as a Lecturer of the Department of Accounting and information systems in the University of Dhaka. He has been teaching in home and abroad including USA as Tenure Faculty. He also participated eighteen international conferences in USA, Canada, Spain, Thailand, Hong

Kong over the years. In the Faculty of Business Studies of Dhaka University, he is the only extra ordinary person who achieved both Commonwealth and Fulbright Scholarships. Besides, he was awarded 'Dean's Research Awards' by the University of Dhaka in 2003 and 2004 for remarkable academic contributions. Over the Thirty Four years, he was instrumental in achieving self complacency in teaching profession with strong focus on the areas of Financial Accounting, Corporate Finance, Investment Management, Portfolio & Security Analysis, Cost and Management Accounting. His distinguished academic research articles related with Secondary Capital Market and Corporate Finance have already been published in various renowned national and international journals.



Kazi Sanaul Hoq
Managing Director

Kazi Sanaul Hoq has joined as Managing Director of Investment Corporation of Bangladesh (ICB) on August 10, 2017. He started his career as a Senior Officer in ICB on 25 October 1984 and served different position in the same organization. Before his joining he served as Managing Director at Rajshahi Krishi Unnayan Bank (RAKUB), during his service life he served different Banks and Financial Institutions. He served as Managing Director (Current Charge) and Deputy Managing Director at Agrani Bank Ltd. In addition to that Kazi Sanaul Hoq served as General Manager at BDBL and RAKUB. He also served as CEO at ICB Securities Trading Company Ltd. He completed his B. Com (Hon's) and M. Com degree in Accounting from the University of Dhaka. He has been contributing his

professional expertise as the Chairman of ICB Capital Management Ltd. Apart from that he is now serving as the Director of British American Tobacco Bangladesh Co. Ltd. (BATBC), Linde Bangladesh Limited, GlaxoSmithKline Bangladesh Ltd. (GSK), Renata Limited, Bangladesh Krishi Gobeshona Endowment Trust (BKGET), Credit Rating Information and Services Ltd. (CRISL), Standard Bank Limited, National Tea Company Limited, Apex Tannery Limited, Central Depository Bangladesh Ltd. (CDBL) and some other Directorship.

He participated various programs, seminars, workshops and high level meeting in USA, Nepal, Bhutan, Germany, Australia, Malaysia, Switzerland and Czechoslovakia.



Muhammad Alkama Siddiqui
Director

Mr. Muhammad Alkama Siddiqui was appointed as a Director of Investment Corporation of Bangladesh on January 04, 2016.

Mr. Siddiqui joined the Bangladesh Civil Service (Administration) in 1988 and has served in different capacities in the field of administration and in the secretariat. He was Deputy Commissioner and District Magistrate in the field of administration. Before joining the Economic Relations Division (ERD) of the Ministry of Finance, he worked as a Director of the Prime Minister's Office. In the ERD, as Deputy Secretary and Joint Secretary he has headed the External

Economic Policy (EEP) branch and as Additional Secretary he has worked as the wing chief of the America and Japan and Europe wings. Now he heads the ADB wing as Additional Secretary (ADB). During his tenure in the EEP branch of the ERD Mr. Siddiqui was actively involved with the government's LDC-related action plan and had coordinated the implementation of the Istanbul Programme of Action (IPoA) for the LDCs in Bangladesh. He has participated in different international conferences and meetings as member of Bangladesh delegation. He did his BSS (Hons) and MSS in Sociology from the University of Dhaka.



Md. Humaun Kobir
Director

Mr. Md. Humaun Kobir was appointed as a Director of Investment Corporation of Bangladesh on February 27, 2017.

Mr. Kobir joined the Bangladesh Civil Service (Administration) in 1988 and served in different capacities in the field of administration and in the secretariat. Before joining Financial Institutions Division (FID) of Ministry of Finance he worked as Joint Secretary of Finance Division. In Finance Division he served as Deputy Secretary and Joint Secretary in

different branches and wings. Now he is working as a Joint Secretary (Insurance) in FID. Mr. Kobir is actively involved with making rules and regulations of Insurance Development and Regulatory Authority (IDRA), Jibon Bima Corporation (JBC) and Sadharan Bima Corporation (SBC). He is also a Director of SBC. He has participated in different International Conferences and Meetings as a member of Bangladesh delegation. He did his Masters in Finance, MBA and LLB from the University of Dhaka.



Md. Abdur Rahim
Director

Mr. Md. Abdur Rahim was appointed as a Director of Investment Corporation of Bangladesh on December 21, 2016.

Mr. Rahim has been serving in Bangladesh Bank for last 34 years in various positions. Presently, he has been holding the position of Executive Director and working in Bangladesh Bank Head Office, Dhaka. He is entrusted with the supervisory responsibilities of the Banking Regulation and Policy Department, Financial Inclusion department, SME & Special Programs Department and Government's Grehayan Tohbil. Previously he looked after the affairs of the Department of Banking Inspection, Monetary Policy and Forex Reserve and Treasury Management Department as well. Mr. Rahim is the member of Task Force of technical committee of financial inclusion of Islami

Financial Services Board, Kuala Lumpur, Malaysia. He has a long experience to works in the Board of Directors of SCBs as well as private commercial banks as observers. He has been the Bangladesh Bank's observer at the boards of Sonali Bank Ltd., Rupali Bank Ltd., Southeast Bank Ltd., The City Bank Ltd. and Social Islami Bank Ltd.

Mr. Rahim earned M. Phil degree from the University of Glasgow, UK. He holds MBA from IBA, University of Dhaka and Hon's in Economics from the Department of Economics, University of Dhaka.

He participated various programs, seminars, workshops and high level meeting on Banking, Finance and Monetary issues in USA, UK, Germany, Canada, Australia, Philippines, Switzerland, South Korea, Singapore, Netherlands, Sri Lanka, Malaysia, Pakistan and Nepal.



Manjur Ahmed
Director

Mr. Manjur Ahmed was appointed as a Director of Investment Corporation of Bangladesh on May 09, 2016.

Mr. Ahmed was born in 1957 in the District of Jhenaidah. He obtained MS Degree in Business Administration from the University of Canberra, Australia. He has also been graduated from IBA, University of Dhaka. He started his career as Magistrate in the SDO Office of Satkhira. Later on, he joined Bangladesh Krishi Bank (BKB) as Principal Officer. As an experienced banker, he also worked in Bangladesh House Building Finance Corporation (BHBFC) as General Manager and Bangladesh Krishi Bank

as Deputy Managing Director. Before Joining Bangladesh Development Bank Ltd. (BDBL) as Managing Director in the year 2016, Mr. Ahmed had served Rajshahi Krishi Unnayan Bank (RAKUB) as Managing Director. Mr. Ahmed is one of the Member of the Institute of Bankers, Bangladesh (IBB) and Member of Governing Board of Bangladesh Institute of Bank Management (BIBM). Throughout his professional career as a banker, Mr. Ahmed participated in many training courses home and abroad.

Mr. Ahmed is a very amiable person with indomitable spirit. Besides, he is also engaged in many social activities.



Md. Obayed Ullah Al Masud
Director

Mr. Md. Obayed Ullah Al Masud was elected as a Director of Investment Corporation of Bangladesh. He joined ICB on August 24, 2016.

Mr. Masud has been CEO and Managing Director of Sonali Bank Limited since August 24, 2016. He graduated with honors in Management from Dhaka University in 1982 and completed his MBA majoring in Finance from IBA, the most prestigious business school in the country, in 1988. He stood first in the IBB Banking Diploma Examination and was awarded gold medal for his outstanding feat. He also stood third in the SSC examination.

Mr. Masud has an illustrious banking career. He joined Agrani Bank as Senior Officer in 1983 and rose steadily through the ranks to become the Deputy Managing Director in 2011. He became the Managing Director of Karmasangsthan Bank on October 22, 2014 and worked there successfully

till he became the CEO and Managing Director of Sonali Bank Limited. In his 34 years career in banking, Mr. Masud held a wide range of executive roles. He earned laurels and appreciation from the authority for his extra ordinary performances in whatever capacity he worked.

Mr. Masud also holds the following ex officio positions at home and abroad: Vice-Chairman, Institute of Bankers, Bangladesh; Director, Sonali Exchange Co. Inc., New York, Sonali Bank (UK) Limited, London, Primary Dealers Bangladesh Limited, Investment Corporation of Bangladesh, Sonali Investment Limited, Sonali Polaris FT Limited, Central Depository Bangladesh Limited and Industrial and Infrastructure Development Finance Company Limited and Member, Governing Board, Bangladesh Institute of Bank Management and Chairman, Bangladesh Foreign Exchange Dealers Association.



Mohammad Shams-Ul Islam
Director

Mr. Mohammad Shams-Ul Islam was elected as a Director of Investment Corporation of Bangladesh. He joined ICB on August 24, 2016.

Mr. Islam is the CEO & Managing Director of Agrani Bank Limited. Before that he was the Managing Director of Ansar-VDP Unnayan Bank. He did his B.Com (Hon's) & M.Com in Accounting from University of Dhaka. As a prudent banker he has 34 years of banking experience. He started his banking career with Agrani Bank in 1984 as a Senior Officer (Financial Analyst). In his long banking career he took responsibilities as Branch Manager, Divisional Head with many other important duties. In 2002, he took the mantle as the opening CEO of Agrani Exchange House, Singapore-a flagship Remittance Company of Agrani Bank & played a pivotal role in earning foreign

remittance to Bangladesh. After returning to country, he took over the charge of International Division, Treasury Division including Foreign Remittance Division & played an active role in securing 1st position among the State-owned Commercial Banks in earning Remittance.

Mr. Islam took part in various seminars, workshops held in USA, UK, UAE, Singapore, Malaysia, Hongkong, Nepal, Saudi Arabia, Australia, Indonesia etc. Former Notre Damian Mr. Shams is Director of Subsidiary Remittance Companies of Agrani Bank in Singapore, Malaysia, Canada, Delta Life Insurance Company & Associate Member of IBB, BAFEDA. He is also involved with Dhaka University Alumni Association, Accounting Alumni Association, Officers Club along with various social organizations.



Md. Abdus Salam Azad, FF
Director

Mr. Md. Abdus Salam Azad, FF was elected as a Director of Investment Corporation of Bangladesh. He joined ICB on October 28, 2017.

Mr. Azad, a freedom fighter, joined as the CEO & Managing Director of Janata Bank Limited on December 05, 2017. Prior to his joining as CEO & Managing Director, he was Deputy Managing Director of this bank. He also served as Deputy Managing Director of Bangladesh Krishi Bank.

Mr. Azad, son of late Ansar Ali and late Surjya Banu Nesa, hails from Char Nabipur, Shahzadpur under Sirajgonj District and was born on April 30, 1958. After completion of Master's in English Language & Literature from the University of Rajshahi in 1981 (held in 1983), he began his banking career as Senior Officer in Janata Bank in 1983.

During his long 34 years' journey in the banking industry, Mr. Azad held the managerial post for 26 years from the grassroots level to executive level. His resplendent banking career covered all the arenas of banking activities. He is a well-reputed, progressive, dynamic

and a visionary banker. He has an outstanding contribution to promoting Janata Bank Limited to the present level of excellence. Presently, he is the Chairman of Investment Corporation of Bangladesh (ICB) Audit Committee and Janata Exchange Company Srl (JEC), Italy. Besides, he is also the director of the Board of ICB, IIDFC, Janata Exchange Company Inc. (JEC), USA, Primary Dealers Bangladesh Limited (PDBL) and member of the Governing Board of Bangladesh Institute of Bank Management (BIBM), Institute of Bankers Bangladesh (IBB) and Executive Committee - SWIFT User Group of Bangladesh.

Mr. Azad is a Diplomaed Associate of the Institute of Bankers' Bangladesh. He has undergone extensive training programmes at home and abroad and visited Italy, Kingdom of Saudi Arabia, United Arab Emirates, Singapore, Malaysia, Thailand and Italy.

He participated in our glorious Liberation War in 1971 as a valiant freedom fighter after successful completion of the training programme in India for that purpose.



Syed Shahriyar Ahsan
Director

Mr. Syed Shahriyar Ahsan was elected as a Director of Investment Corporation of Bangladesh. He joined ICB on September 21, 2016.

Mr. Ahsan, Managing Director, Sadharan Bima Corporation. He did his Master's and MBA Degree from Dhaka. He has been serving in the Insurance Industry for the last 33 years having practical experience in underwriting, re-insurance, accounts, marketing and claims of various exposure and complexity. Mr. Syed Shahriyar Ahsan has contributed in the development of Bangladesh Insurance Industry being the member of different committees of Insurance Development & Regulatory Authority (IDRA), Bangladesh Insurance

Association and Bangladesh Insurance Academy. Mr. Ahsan has attended different training courses and seminars on Insurance and Re-insurance both at home and abroad. During his long association with the industry, he has developed strong bondage with the overseas re-insurers and brokers and also a wide network of contacts with the local entrepreneurs of both large and medium in different sectors of industries of the country. He is also serving as director of Investment Corporation of Bangladesh (ICB), IDLC Finance Limited, Central Depository Bangladesh Limited, National Tea Bangladesh Limited, Aroma Tea (BD) limited and Council Member of Asian-Re.



Md. Rafique Ullah
Company Secretary

Mr. Md. Rafique Ullah, Deputy General Manager of Investment Corporation of Bangladesh has been assigned as Company Secretary on January 29, 2017.

Mr. Rafique joined as a Senior Officer of Investment Corporation of Bangladesh in 1987. Mr. Rafique graduated with honors in Management and he did his Masters in Management from the University of Dhaka.

He is now serving as the Director of Electro Battery Company Ltd., Sea Pearl Beach Resort & Spa Ltd., Nawapara Fisheries Complex Ltd., Power Point Ltd., Baganbari Agro Fisheries & Hatchery Ltd.

He participated in a seminar/conference in Dubai, UAE.

পরিচালনা বোর্ড-এ রদবদল

২০১৭-১৮ অর্থবছরে আইসিবি'র পরিচালনা বোর্ড-এ নিম্নোক্ত রদবদল হয়:

২৮ অক্টোবর ২০১৭ তারিখে জনাব মোঃ আবদুস সালাম, ব্যবস্থাপনা পরিচালক ও সিইও, জনতা ব্যাংক লিমিটেড এর স্থলে জনাব মোঃ আব্দুছ ছালাম আজাদ, ব্যবস্থাপনা পরিচালক ও সিইও, জনতা ব্যাংক লিমিটেড, আইসিবি'র পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

১২ আগস্ট ২০১৮ তারিখে ড. মজিব উদ্দিন আহমেদ-কে তাঁর পূর্ববর্তী নিয়োগের ধারাবাহিকতায় ০৯ নভেম্বর ২০২০ তারিখ পর্যন্ত আইসিবি'র পরিচালনা বোর্ডের পরিচালক ও চেয়ারম্যান হিসেবে পুনঃনিয়োগ প্রদান করা হয়।

Changes in the Board

The following changes took place in the Board of Directors of ICB during FY 2017-18:

Md. Abdus Salam Azad, Managing Director and CEO, Janata Bank Ltd. joined on 28 October, 2017 as a member of the Board of Directors of ICB in place of Md. Abdus Salam, Managing Director and CEO, Janata Bank Ltd.

Dr. Mojib Uddin Ahmed has been re-appointed on 12 August, 2018 as a member as well as the chairman of the Board of Directors of ICB up to 09 November 2020 as a continuation of his prior appointment.



Greetings for Chairman

Executive Committee



Pictorial view of the Executive Committee

► Chairman

Dr. Mojib Uddin Ahmed

Professor, Department of Tourism and Hospitality Management
University of Dhaka
Board of Directors, Investment Corporation of Bangladesh

► Members

Muhammad Alkama Siddiqui

Additional Secretary, Wing Chief (ADB)
Economic Relations Division
Ministry of Finance
Government of the People's Republic of Bangladesh

Md. Humaun Kobir

Joint Secretary
Financial Institutions Division
Ministry of Finance
Government of the People's Republic of Bangladesh

Md. Abdur Rahim

Executive Director
Bangladesh Bank

Kazi Sanaul Hoq

Managing Director
Investment Corporation of Bangladesh

Audit Committee



Pictorial view of the Audit Committee

► Chairman

Md. Abdus Salam Azad, FF

Managing Director & CEO
Janata Bank Limited

► Members

Manjur Ahmed

Managing Director
Bangladesh Development Bank Limited

Md. Obayed Ullah Al Masud

Managing Director & CEO
Sonali Bank Limited

Mohammad Shams-Ul Islam

Managing Director & CEO
Agrani Bank Limited

Syed Shahriyar Ahsan

Managing Director
Sadharan Bima Corporation

Risk Management Committee



Pictorial view of the Risk Management Committee

► Chairman

Manjur Ahmed

Managing Director
Bangladesh Development Bank Limited

► Members

Md. Abdur Rahim

Executive Director
Bangladesh Bank

Md. Obayed Ullah Al Masud

Managing Director & CEO
Sonali Bank Limited

Md. Abdus Salam Azad, FF

Managing Director & CEO
Janata Bank Limited

Mohammad Shams-Ul Islam

Managing Director & CEO
Agrani Bank Limited

Senior Management Team



Left to Right onward

Md. Nazrul Islam Khan
General Manager

Mohammad Shahjahan
General Manager

Dipika Bhattacharjee
General Manager

Md. Refat Hasan
General Manager

Kazi Sanaul Hoq
Managing Director

Md. Mosaddake-Ul-Alam
Deputy Managing Director

Md. Kamal Hossain Gazi
General Manager

Muhammed Iqbal Hussain
General Manager

Md. Rafiqul Islam
General Manager

Biography of Senior Management



Md. Mosaddake-Ul-Alam
Deputy Managing Director

Other Current Responsibilities

Chairman

ICB Securities Trading Company Ltd.
Wata Chemicals Limited

Director

Islami Bank Bangladesh Ltd.
Golden Son Limited
Republic Insurance Company Ltd.
Credit Rating Agency of Bangladesh
Energypac Power Generation Ltd.
Bangladesh Aroma Tea Ltd.

Past Responsibilities

General Manager

Janata Bank Limited

Company Secretary

Janata Bank Limited

Faculty Member

Janata Bank Training Institute (JBTI)
Bangladesh Institute of Bank
Management (BIBM)

Education

B.Com. (Hons), M.Com in Accounting
from University of Dhaka



Md. Kamal Hossain Gazi
General Manager, Accounts & Finance

Other Current Responsibilities

Chairman,

Aziz Pipes Ltd.
Bangladesh Welding Electrodes Ltd.

Past Responsibilities

Director

Islami Bank Bangladesh Ltd.

Education & Training

B.Com (Hons), M.Com in Marketing
University of Dhaka.
Diplomaed Associate Institute of
Bankers, Bangladesh (DAIBB)
Corporate Governance,
National Institute of Bank Management
(NIBM), Pune, India
Risk Management and Current Trends in
Financial Sector, Frankfurt, Germany



Muhammed Iqbal Hussain
General Manager,
ICB Securities Trading Company Limited

Other Current Responsibilities

Director

Nazirabad Agro Ltd.
Dutch Housing Development & Agro Ltd.
NABO Dhaka Ltd.
Zobayer Livestock and Fisheries
US Software Ltd.

Education

B.Sc (Hons), M.Sc in Economics
Jahangirnagar University



Ms. Dipika Bhattacharjee
General Manager, Administration

Other Current Responsibilities

Director

ICB Capital Management Ltd.
Universal Medical College & Hospital Ltd.
Hira Auto Rice Mills Ltd.

Past Responsibilities

Company Secretary

Investment Corporation of Bangladesh

Education & Training

B.Com (Hons.), M.Com in Finance
University of Dhaka
Participated in different training, seminar, symposium on capital market and related issues.



Md. Rafiqul Islam
General Manager, Operations

Other Current Responsibilities

Director

ICB Asset Management Company Ltd.
Energypac Power Generation Ltd.
JMI Hospital Requisite Manufacturing Ltd.
Bangladesh Welding Electrodes Ltd.
Bashundhara Oil and Gas Co. Ltd.
Mayer Adorsho Dairy Farm Ltd.

Education & Training

B.Com (Hons), M.Com in Marketing
University of Dhaka.
Diplomaed Associate Institute of Bankers, Bangladesh (DAIBB)
Participated in different local and foreign training, seminar, symposium on capital market and related issues.



Mohammad Shahjahan
General Manager, ICT & Depository

Other Current Responsibilities

Director

ICB Securities Trading Company Ltd.
CAPM Venture Capital & Finance Ltd.
S. Alam Cold Rolled Steels Ltd.
One Tex Ltd.

Education & Training

M.Com. in Accounting From University of Chittagong
Diplomaed Associate Institute of Bankers, Bangladesh (DAIBB)
Investment & Merchant Banking, BASEL-II & III from BIBM



Md. Refat Hasan
General Manager
Equity & Entrepreneurship Fund

Other Current Responsibilities

Director

Alltex Industries Limited
Grand Sylhet Hotel & Resort Ltd.

Past Responsibilities

System Manager (DGM)

Investment Corporation of Bangladesh

Education & Training

B.Sc (Hons) M.Sc, MBA
Certified Information System Auditor (CISA)
Certified Information System Security
Professional (CISSP)
Certified in Risk and Information System
Control (CRISC)
Certified Ethical Hacker (CEH)
ISO/IEC 27001 Lead Auditor



Md. Nazrul Islam Khan
General Manager
Branch & Subsidiary Affairs

Other Current Responsibilities

Director

Bangladesh Thai Aluminium Company Limited
Nitol Insurance Company Limited
Silva Pharmaceuticals Limited
Dulamia Cotton Spinning Mills Limited
Sea Pearl Beach Resort & Spa Limited

Past Responsibilities

Chief Executive Officer

ICB Asset Management Company
Limited (IAMCL)

Education & Training

B. Com. (Hons), M. Com in Accounting
from University of Dhaka
"Risk Management & Current Trends
in Financial Sector" Frankfurt School of
Finance & Management, Germany

Deputy General Managers/System Managers



Pictorial view of Deputy General Managers/System Managers



Deputy General Managers/System Managers



তানজিনা চৌধুরী
Tanjina Chowdhury



মোঃ রুহুল আমীন
Md. Ruhul Amin



মুনিরা রহমান
Munira Rahman



মোঃ আমিনুল কাদের খান
Md. Aminul Quader Khan



তারেক নিজাম উদ্দিন আহমেদ
Tarek Nizam Uddin Ahmed



হাছিনা আক্তার
Hasina Akther



নাসমিন আনোয়ার
Nasmin Anwar



মোঃ নজরুল ইসলাম
Md. Nazrul Islam



মোঃ জাকির হোসেন খান
Md. Zakir Hossain Khan



গাজী মোস্তাফা হক
Gazi Mastafa Haque



টিপু সুলতান ফরাজী
Tipu Sultan Farazi



আবু তাহের মোঃ আহমেদুর রহমান
Abu Taher Mohammad
Ahmedur Rahman



প্রভাস রঞ্জন রায়
Provash Ranjon Roy



শুক্লা দাশ
Shukla Das



মোহাম্মদ জাকের হোসেন
Mohammad Zaker Hossain



মুহম্মদ রফিকুল ইসলাম
Md. Rafique Islam



মোঃ রফিক উল্লাহ
Md. Rafique Ullah



মোঃ আমজাদ হোসেন কিবরিয়া
Md. Amzad Hossain Kibria



অসিত কুমার চক্রবর্তী
Asit Kumar Chakravorty



মোঃ মফিজুর রহমান
Md. Mofizur Rahman



হেলাল উদ্দিন আহম্মদ
Helal Uddin Ahmed



রাজী উদ্দিন আহমেদ
Razi Uddin Ahmed



নুরুজ্জামান খান
Nuruzzaman Khan



মুজিবুর রহমান খান
Mujibur Rahman Khan



মোঃ সোহেল রহমান
Md. Sohel Rahman



মোঃ গোলাম রব্বানী
Md. Golam Rabbani



এ, এস, এম, হায়দারুজ্জামান
A. S. M. Haidaruzzaman



মোঃ তালেব হোসেন
Md. Taleb Hossain



মোঃ আবুল বশর চৌধুরী
Md. Abul Basher Chowdhury



আব্দুল মোত্তালিব
Abdul Mottalib



মোঃ হাবীব উল্লাহ
Md. Habib Ullah



শেখ আসলাম উদ্দিন
Sk. Aslam Uddin



মাজেদা খাতুন
Mazeda Khatun



মাহমুদা আক্তার
Mahmuda Akhter



মোঃ আল আমিন তালুকদার
Md. Al Amin Talukder



মোঃ আনোয়ার শামীম
Md. Anwar Shamim



মোঃ হামিদুল ইসলাম
Md. Hamidul Islam



মোঃ সাইদুল ইসলাম
Md. Sydul Islam



মোঃ জাহাঙ্গীর আলম
Md. Jahangir Alam

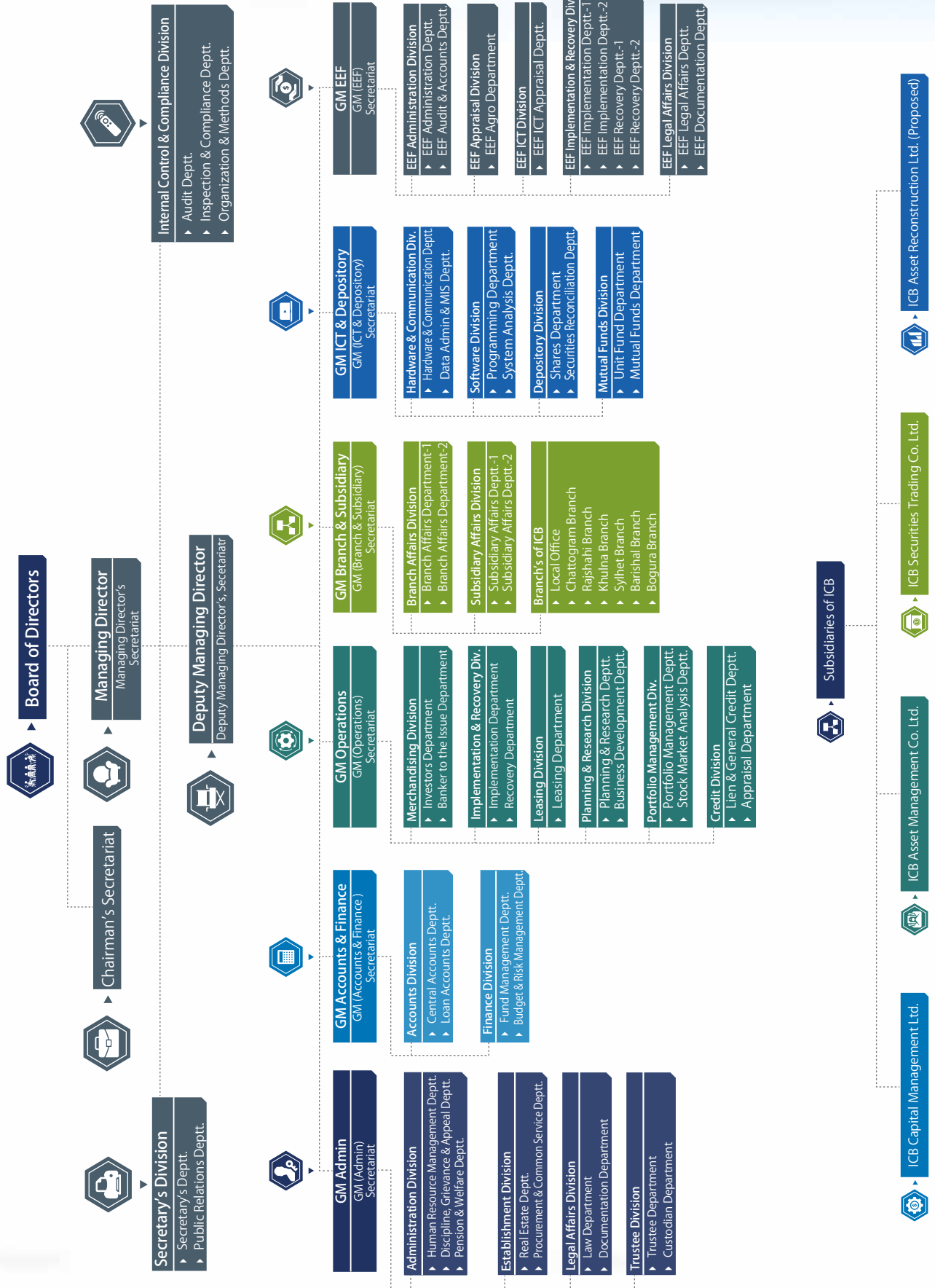
Assistant General Managers/Senior System Analysts



Pictorial view of Assistant General Managers/ Senior System Analysts



Organizational Structure



ADVANCING TOWARDS OPPORTUNITIES

Setting its footprint in the outer space through the Satellite Bangabandhu-1, Bangladesh is now one step ahead towards the process of digitalization and thus we have touched the sky.





STATEMENT OF THE CHAIRMAN

“

We believe, how we achieve success is as important as what we achieve; this is critical in creating a path for sustainable growth over the long term

”

Distinguished Shareholders

Assalamu Alaikum

I am delighted to welcome you all to the 42nd Annual General Meeting of Investment Corporation of Bangladesh (ICB) and also present before you the Annual Report and Audited Financial Statements of ICB for the year ended 30 June 2018. I would also like to express my profound gratitude to all my Board members for their guidance and cooperation.

In the midst of this fast-evolving regulatory landscape, shifting digital trends and an increasingly competitive playing field, we embraced many opportunities and challenges that the year brought while delivering on key operational and financial results. This year we successfully preserved our financial health and risk-bearing capacity as well as delivered handsome returns to our shareholders. We accomplished this by balancing on good business fundamentals, focused strategies and robust operational efficiencies.

Socio-economic Environment

Bangladesh continues to achieve sustainable economic growth with GDP growing by a record 7.86 percent in the FY 2017-18, driven largely by rapid industrialization and robust agricultural output. The country has successfully transformed itself into a state of flourishing economic growth as it seeks to attain middle-income country status by 2021 and a developed and prosperous one by 2041 to build Sonar Bangla as dreamt by the Father of the Nation with the help of people from all corners of Bangladesh. In its 'Inclusive Growth and Development Report 2017,' the World Economic Forum commended Bangladesh's economic progress and ranks the country ahead of India and Pakistan. All of these positive developments give us hope for the country's rapid and continued socio-economic progress in the upcoming years. Overall, Bangladesh achieved a newer height in information technology through successful launching of the Bangabandhu Satellite-1, Bangladesh's first satellite, into the space on 11 May 2018. The whole nation is joyous and full of confidence since the announcement by the UN Committee for Development Policy (CDP) the graduation of the country from the Least Developed Country (LDC) to a developing one.

It is encouraging to note that in the past 10 (ten) years starting from 2009 Bangladesh is making tremendous advancement in various socio-economic indices: per capita income increased from USD 759 to USD 1751, inflation declined from 12.3 percent to 5.8 percent, annual export registered an increase from USD 15.6 billion to USD 34.8 billion, the forex reserve increased from USD 7.5 billion to USD 32.2 billion and the rate of poverty declined to 21.80 percent from 31.50 percent.

The Trend of the Global Economy

The rise in global investment and trade continued in the second half of 2017. The global growth rate of 3.8 percent at the end of 2017 was the fastest since 2011. With supportive financial conditions, global growth is expected to increase at 3.9 percent rate in both 2018 and 2019. Advanced economies will grow faster than projected this year and next. Euro area economies are set to narrow excess capacity with support from accommodative monetary policy. Expansionary fiscal policy will drive the US economy above full employment. Total growth in emerging market and developing economies is estimated to stabilise further with continued strong growth in emerging Asia and Europe and a modest increase in commodity exporters after three years of weak performance.

Financial Highlights

ICB is the leading investment organization in Bangladesh through building efficient portfolios and providing other financial solutions. We believe, how we achieve success is as important as what we achieve; this is critical in creating a path for sustainable growth over the long term. ICB has passed more than forty years of extensive experience in investment banking, that is, underwriting, issue management, managing open end and closed end mutual funds, stock market operations, investors' scheme and investment counselling. Consolidated operating profit of the corporation in the FY 2017-18 was Tk. 667.45 crore. After deduction of income tax and other provisions, net profit stood at Tk. 416.33 crore as on 30 June 2018. The Board of Directors has recommended 30.00 percent cash and 5.00 percent stock dividend. This decision on dividend needs approval by the shareholders at the Annual General Meeting. I hope that, the performance of the corporation will be remarkably outstanding in the following FY 2018-19 as well. Consolidated total asset stood at Tk. 17,109.62 crore, while the corporation maintained an impressive capital adequacy of 23.50 percent (26.10 percent on consolidated basis), well above the required rate of 10.00 percent under BASEL-II.

Robust Risk Management

Risk management is significant to every aspect of our businesses from developing trading models to structuring financing. The goal is not to eliminate risk, but to understand, anticipate and manage it. Our sagacious risk culture is among ICB's signature strengths. It is the key of the corporation's past and continued success. We use a consistent risk management framework at all levels of the organization and across all risk types. There are three lines of defence in our risk management model. The Board of Directors either directly or through its risk management and other committees ensures that decision making is harmonized with our strategic plan and risk appetite.

STATEMENT OF THE CHAIRMAN

Human Capital Embodiment

ICB always attracts, inspires and empowers people to deliver their best. ICB has a diverse workforce and inclusive culture that promotes innovation and creative thinking. Success of ICB begins and ends with its employees. Corporation's dynamic workforce represents its vision, values and strategy to life so that the organization can help the clients thrive and communities prosper. ICB recognizes the value a diverse workforce brings. That's why it continually strives to create an inclusive environment where everyone feels valued, engaged and empowered to pursue a meaningful career. The corporation encourages employees to have a continuous learning mindset, speak up for the good of ICB and set ambitious goals. Furthermore, the employees in the managerial and executive grades are nominated for various national and international training programs related to their respective work areas with a view to developing their skills.

Social Responsibility

As a purpose-driven organization, we believe we are accountable for creating a positive social impact in the communities where we operate. We recognize that, our bottom-line success depends on the well-being and prosperity of our clients and employees and of the communities and environment in which they live and work. So, we are determined in our approach to have a positive impact in the community. It all starts with a commitment to conducting ourselves with integrity, in every action and transaction, in every part of our business, being transparent and accountable and contributing to the well-being of our stakeholders. Under CSR activities we take different important initiatives which ultimately contribute to the growth of socio-economic condition as well as the national economy.

Corporate Governance

The Board of Directors and management of ICB have long recognized the importance of corporate governance practices that help ensure an environment of effective oversight and strong accountability. Our assets are our people, capital and reputation, and if any of these is ever diminished, the last one is the most difficult to restore. In persuasion of the corporate objectives, we strive to foster a team of great efforts that is based on mutual respect. All of our efforts are marked by an emphasis on trust, integrity and good governance. We continually review our systems, procedures and performance to put in place best practices. For an effective control system, separate and independent division, risk management committee and Board Audit Committee are functioning properly within ICB. The Board of Directors continually reviews the systems and procedures to ensure transparency, accountability and update corporate governance code to remain compliant with the stipulated code.

Acknowledgement

I would like to take this opportunity to express my appreciation and gratitude to the Board of Directors for their support, intellectual contribution and encouragement. Further, I would like to thank the Senior Management and the entire employees for their commitment that has ensured another successful year for ICB. I wish to place my gratitude to our shareholders for their trust placed in us. Finally, I wish to convey my appreciation to the Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., Central Depository Bangladesh Ltd., all concerned ministries/ agencies of the Government of the People's Republic of Bangladesh for their continuous support. Exciting opportunities and possibilities are ahead, and I am looking forward to leading the corporation, together with my leadership team and our Board of Directors, to greater achievements.

Thank you once again for making it convenient to attend this Annual General Meeting.

On behalf of the Board of Directors



Professor Mojib Uddin Ahmed Ph.D.
Chairman of the Board

TAKING OFF TO **FUTURE**

Biman Bangladesh Airlines celebrated the tremendous milestone of taking delivery of Biman's first Dreamliner 'Akashbina'. This excellent addition to the airline's fleet is a milestone for the state owned airline and will bring in tremendous boost for the country's image worldwide.





MANAGING DIRECTOR'S OVERVIEW

“

We are confident that ICB will continue to deliver value for our shareholders, clients, employees and communities. We have the right strategies, the right values and the right people. I am very much hopeful that we will be able to catch numerous opportunities from sky to sea.

”

In The Name of Allah, The Most Merciful

Honorable Chairman, respected members of the Board & distinguished shareholders, esteemed members of the ICB Management Team, dedicated employees and patrons & well-wishers.

Assalamu Alaikum

It is a great pleasure for me to extend my courteous felicitations to all of you for attending the 42nd Annual General Meeting of Investment Corporation of Bangladesh. At the same time, I also pay my humble respect to the Honorable Prime Minister and Honorable Finance Minister for their unlimited trust, inspiration and guidance for the development of the capital market under difficult circumstances. I am honored to share the results of our performance in FY 2017-18 and our ongoing journey towards touching the blue for a bright and prosperous future of ICB. Let me start with paying my profound reverence to the greatest Bengalee of all times, the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman. On this day, I remember with great respect the heroic freedom fighters who fought valiantly to win the long cherished independence of Bangladesh. As I highlight the overall performance of ICB, it is pertinent to narrate briefly the global and domestic financial trends.

Economy: Global and Domestic

The world economy came back to a stable position at the end of 2017 in the process of recovery. It is observed that 3.8 percent real global growth at the end of 2017 was the fastest since 2011. According to IMF's projection, this trend in GDP growth will continue in the medium term and the global growth rate is expected to be 3.9 percent in 2018 and 2019. There are indications that the growth momentum will prevail in almost all the countries including the developed, emerging & developing ones and in Middle East. The output growth of our main export destinations, the United States and the Euro region stood at 2.3 percent in 2017, which was 1.5 percent and 1.8 percent respectively in the previous year. The positive trend of growth will also continue in economic power houses such as India, China and Japan in the coming days.

In continuation with the global perspective Bangladesh is maintaining its robust growth trajectory. Bangladesh Bureau of Statistics on 18 September 2018 disclosed that the growth of gross domestic product (GDP) increased by 0.58 percentage points to 7.86 percent in the FY 2017-18 from the 7.28 percent in the FY 2016-17. Growth remained resilient, aided recently by recovery in exports and private investment. Due to sincere effort of the Government, poverty has reduced to 21.80 percent which was 56.70 percent in 1991. Per capita income grew from USD 1610 to USD 1751 from FY 2016-17 to FY 2017-18 (8 percent growth). Being qualified for the graduation of Bangladesh from LDC to developing one, Bangladesh achieved 'Ba3' (Moody's) and 'BB-' (Standard & Poor's) sovereign rating with stable outlook for the 9th consecutive years. Fitch Ratings Inc. affirmed 'BB-' rating with stable outlook for the 5th times. Our

target is to establish Bangladesh as a self-reliant, poverty-free and hunger-free middle income country by 2021, to achieve 17 goals of Sustainable Development Goals (SDGs) by 2030 and a developed as well as prosperous one by 2041.

Capital Market Scenario

The position of the capital market in the first six months of FY 2017-18 was satisfactory, but the capital market has passed with unexpected circumstances in the second half of the year. In connection of this, the total turnover in both bourses decreased by 11.57 percent and stood at Tk. 170,070.21 crore in the FY 2017-18 which was Tk. 192,329.73 crore in the previous fiscal year. By putting special emphasis on this potential sector, Government as well as BSEC has taken initiatives to provide relevant policy supports and thus the market has been stabilized. In the year under review capital raise, dividend declaration, market capitalization etc. has showed impressive result. It's worth noting that this is fourth highest fiscal year trade in the history of DSE. Process of forming small capital market and automating OTC are significant prospect for building a diversified capital market. We have given importance to keep the capital market steady and buoyant as well as to safeguard the interest of the valued shareholders and investors through regular transactions of substantial amounts in both bourses. For a more vibrant and dynamic capital market ICB has made a roadmap for its portfolio management for the next five years which will be helpful for our ongoing success together with investors' well-being in the future.

Financial Performance

In the continuation of previous fiscal years, ICB has achieved excellent performance in financial market of Bangladesh during FY 2017-18. ICB (Solo) has earned net profit of Tk. 377.14 crore in the FY 2017-18, compared to the amount Tk. 368.17 crore in the FY 2016-17, with a growth of 2.44 percent. Earnings per Share (EPS) increased to Tk. 5.68 in the FY 2017-18 from Tk. 5.54 (restated) in the previous fiscal year. On the other hand, its subsidiaries are performing well amidst this challenging capital market situation and thus ICB has achieved a remarkable consolidated net profit of Tk. 416.33 crore in the reporting financial year. Based on the financial results, cash payout position, financial durability of the Corporation and most importantly, capital market situation, the Board of Directors recommended 30.00 percent cash dividend along with 5.00 percent stock dividend for the year ended 30 June 2018. The total dividend payout will be Tk. 232.56 crore in the FY 2017-18 compared to Tk. 221.48 crore disbursed in the FY 2016-17. An Annual Performance Agreement (APA) has been signed between ICB and Ministry of Finance, Government of the People's Republic of Bangladesh for the FY 2018-19, considering some important strategic objectives.

CSR & Sustainable Business

Everywhere we work and live, we seek to do so sustainably, ensure the enormous power of capital to create positive change for our clients, owners and stakeholders without compromising

MANAGING DIRECTOR'S OVERVIEW

our future generation. Social responsibility factors are fully integrated into our core business and guide how we work with clients, how we manage our operations and how we conduct philanthropy. In the FY 2017-18 we spent Tk. 1.18 crore for helping the deserving people across our communities in different sectors like education, relief fund, social welfare etc.

Contribution to National Exchequer

The Corporation has become one of the largest dividend/tax payers among the public sector financial institutions and therefore, an important source of revenue for the Government of Bangladesh. ICB paid an amount of Tk. 232.65 crore to the national exchequer, of which Tk. 51.26 crore as dividend, Tk. 88.07 crore as corporate tax, Tk. 89.77 crore as source tax and Tk. 3.55 crore as excise duty and VAT in the year under review.

Risk Management

Risk management is significant to every aspect of our businesses and it is the key of the Corporation's past and continued success. That's why ICB always provides emphasis on robust risk management system and adheres to highly efficient risk management standards. Details of our risk management system and processes are elaborated in a separate section (page 151) of this report.

Towards Touching the Blue

The launch of satellite Bangabandhu-1 on 11 May 2018 has opened the doors for huge opportunities for Bangladesh. It will help expansion of internet and telecommunication services in remote areas that would make more people connected with this financial market as well as growing their interest to become the part of the capital market as investors. The settling of maritime boundary disputes with India and Myanmar has indeed unlocked new prospects in blue economy. Natural resources, living and non-living, gas fields, valuable minerals such as uranium and thorium, endless renewable reserves of wind and solar energy from the Bay of Bengal will accelerate the wheel of our economy. Our Government is making policy to use the marine resources for sustainable development. Moreover, the implementation of the mega projects like Padma Bridge and Rooppur Nuclear Power Plant have become visible in the FY 2017-18. These mega projects would boost the GDP growth to 8 percent to 10 percent in the upcoming years. Undoubtedly, completion of these projects will ensure sustainability of our economic growth, human well-being and the achievement of a prosperous Bangladesh. We are advancing with the vision of development, aiming at catching opportunities from sky to sea.

Future Outlook

The capital market of Bangladesh is highly potential and dynamic. To revitalize the capital market various reform activities have been taken by the Government of Bangladesh, regulatory authorities and other important stakeholders of the capital market as important catalyst. The prominent ones are: Corporate Governance Code; DSE's Sustainable

Stock Exchange initiative; reducing the Cash Reserve Requirement (CRR) and the fixation of bank interest rate to a single digit; the agreement of strategic investment with the Chinese consortium; processes of forming Small Cap Board; initiative to turning OTC market into an automated one and launching Electronic Subscription System (ESS). In line with these initiatives in the capital market ICB has launched the disbursement (2nd phase) of Government's Special Fund for the affected small investors. It would restore the confidence of the investors in the capital market. ICB provides various facilities to margin loan borrowers to ensure their renewed participation, such as up to 100 percent interest rebate of their loans. It's a matter of pride that by achieving 'AAA' (the highest credit rating during long-term) and 'ST-1' (the highest credit rating during short-term), Corporation has been in the leading role since beginning. ICB is floating a non-convertible fixed rate subordinated bond worth Tk. 2,000.00 crore which is already in the process of subscription. ICB is striving to float more bonds in the market as an arranger in future. Due to various reforms activities taken by the Government and Bangladesh Securities and Exchange Commission, the capital market is expected to rejuvenate in FY 2018-19.

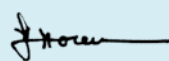
Note of Appreciation

I would like to take the opportunity to express my acknowledgement to the shareholders, the Board of Directors for their insightful guidance for the development of our organization. Thanks to all our precious employees for their relentless efforts and ceaseless loyalty to ICB. I would like to convey my thanks and indebtedness to The Government of the People's Republic of Bangladesh, Financial Institutions Division, Ministry of Finance, Bangladesh Securities and Exchange Commission, Bangladesh Bank, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited as well as our valued shareholders, patrons and well-wishers for their unwavering support.

The upcoming FY 2018-19 might also be competitive but we are committed to delivering the right strategy, culture and people to drive continued growth and take advantage of changes in the marketplace. We are confident that ICB will continue to deliver value for our shareholders, clients, employees and communities. We have the right strategies, the right values and the right people. We believe that our strong commitment towards stakeholders and proven operational performance will make the Corporation stronger, set examples for others to follow and create positive destinations. I am very much hopeful that we will be able to catch numerous opportunities from sky to sea.

May Allah bless all of us in all our endeavors.

Best Regards,



(Kazi Sanaul Haq)
Managing Director

EXPLORING THE DEPTHS

Bangladesh has emerged as a “three-dimensional force” as two submarines were commissioned by the country, thus intensifying surveillance in the Bay of Bengal as well as enhancing combat capability. Subsequently, this new addition is set out to strengthen our country’s progress by being vigilant upon activities through our waters.



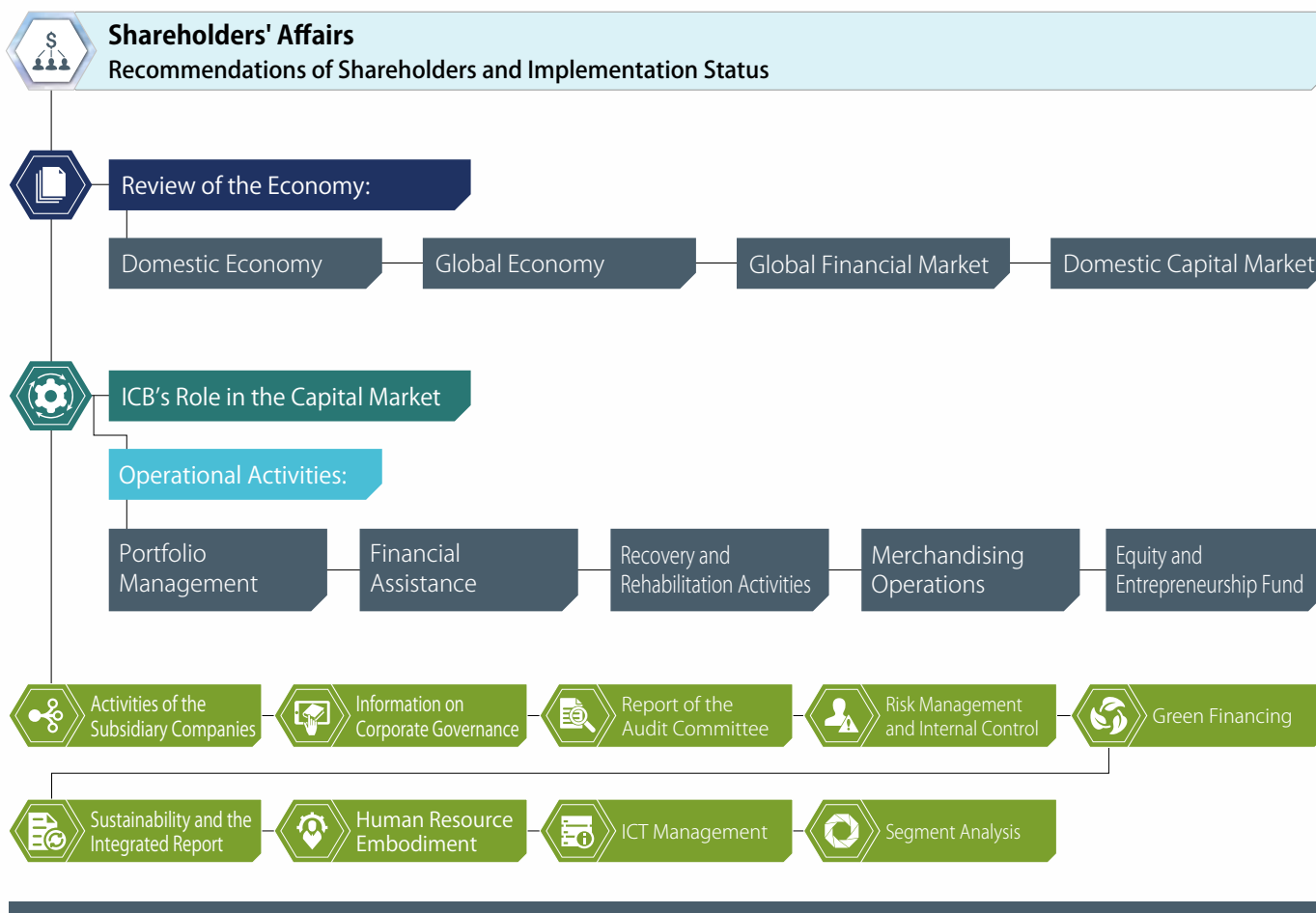
Directors' Report

Esteemed Shareholders

Assalamu Alaikum wa Rahmatullah,

Board of Directors of Investment Corporation of Bangladesh (ICB) takes the opportunity to welcome you all to the 42nd Annual General Meeting of ICB and have the pleasure to place before you, in terms of section 26 and 29 of Investment

Corporation of Bangladesh Act, 2014 the Annual Report for the FY 2017-18 along with the Auditor's Report and Audited Financial Statements of the Corporation for the year ended 30 June 2018. We consider it appropriate to bring forth before you the review of contemporary overall economic events that took place around the world, the manner by which Bangladesh faced the situation, role as market leader and various operational activities and administrative aspects of the corporation for the FY 2017-18 under the following section:



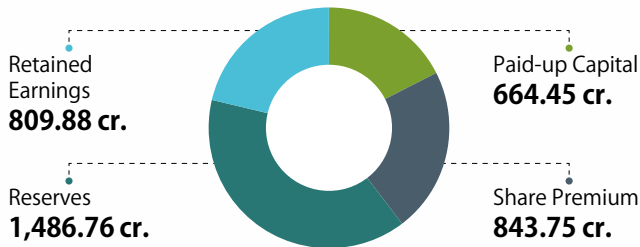
Shareholders' Affairs

আইসিবি সর্বদাই সম্মানিত শেয়ারহোল্ডারগণ এবং তাঁদের স্বার্থকে যথাযথ মর্যাদার সাথে অগ্রাধিকার দিয়ে থাকে। এরই ধারাবাহিকতায় কর্পোরেশন তার সম্মানিত শেয়ারহোল্ডারগণ ও অন্যান্য স্টেকহোল্ডারগণের জন্য বার্ষিক প্রতিবেদন ২০১৭-১৮ প্রণয়নপূর্বক এতৎসঙ্গে উপস্থাপন করেছে। আমরা সর্বদাই আমাদের বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণের সক্রিয় অংশগ্রহণ এবং তাঁদের মূল্যবান পরামর্শ ও সুচিন্তিত মতামতকে সর্বোচ্চ গুরুত্ব প্রদান করে থাকি। আমরা বিশ্বাস করি দেশে টেকসই পুঁজিবাজার গঠনের লক্ষ্যে সম্মানিত শেয়ারহোল্ডারগণের/স্টেকহোল্ডারগণের অন্তর্ভুক্তির কোন বিকল্প নেই। সম্মানিত শেয়ারহোল্ডারগণের ইতিবাচক ও দূরদর্শী পরামর্শ আইসিবির ধারাবাহিক সাফল্যে আরও কার্যকর ভূমিকা রাখবে বলে আমরা আশাবাদী।

ICB always attaches highest priority to its respected shareholders and their utmost interest. Accordingly Investment Corporation of Bangladesh has published and placed herewith the Annual Report for the FY 2017-18 for its valued shareholders & other stakeholders. We always welcome the active participation of the shareholders and pay highest attention to their invaluable suggestions & thoughtful ideas in our Annual General Meeting. We believe that, for the development of the sustainable capital market in the country there is no alternative to the inclusion of the valued shareholders. We are hopeful that, the positive & foresightful suggestions of the valued shareholders will play an effective role in ICB's continuous success.

Figure 01 : Capital Structure as on 30 June 2018

ICB



Consolidated (ICB and its Subsidiaries)

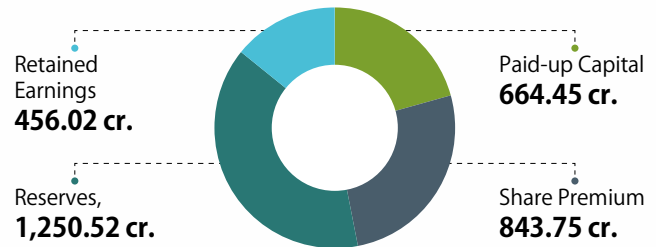


Table 02: Appreciation Process of Paid-up Capital

FY	Bonus/Rights	Paid-up Capital	FY	Bonus/Rights	Paid-up Capital
1976-1977		5.00	2010-2011	Bonus 4:1B	250.00
1981-1982	Rights 1:1R	10.00	2011-2012	Bonus 10:3.5B	337.50
1988-1989	Rights 1:1R	20.00	2012-2013	Bonus 4:1B	421.88
1999-2000	Rights 1:1.5R	50.00	2014-2015	Rights 2:1R	632.81
2008-2009	Bonus 1:1B	100.00	2017-2018	Bonus 20:1B	664.45
2009-2010	Bonus 1:1B	200.00	-	-	-

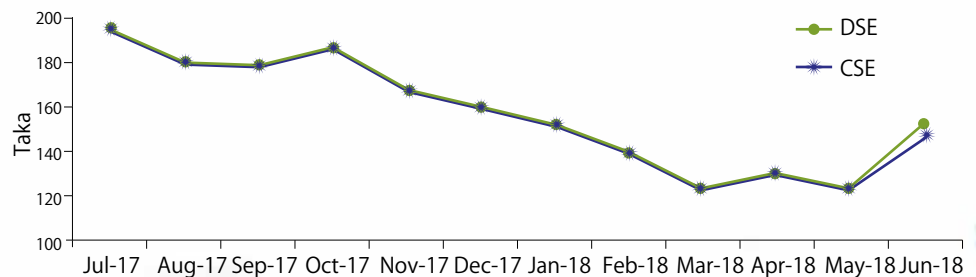
শেয়ার মূল্য

২০১৭-১৮ অর্থবছরে আইসিবির ১০.০০ টাকা মূল্যমানের প্রতিটি শেয়ারের বাজারমূল্য ডিএসই-তে সর্বনিম্ন ১২০.০০ টাকা থেকে সর্বোচ্চ ২০২.৯০ টাকা এবং সিএসই-তে সর্বনিম্ন ১১৯.২০ টাকা থেকে সর্বোচ্চ ১৯৫.০০ টাকার মধ্যে ওঠা-নামা করে। অর্থবছরের শেষ কার্যদিবস ২৮ জুন ২০১৮ তারিখে আইসিবির প্রতিটি শেয়ারের বাজারমূল্য ডিএসই-তে ছিল ১৫১.৮০ টাকা এবং সিএসই-তে ছিল ১৪৭.০০ টাকা।

Share Price

Market price of ICB's share of Tk. 10.00 each varied from lowest Tk. 120.00 to highest Tk. 202.90 on DSE and Tk. 119.20 to Tk. 195.00 on CSE during FY 2017-18. As on the last working day of the FY i.e. 28 June 2018, market price of ICB share was Tk. 151.80 in DSE and Tk. 147.00 in CSE.

Figure 02: Price Movement of ICB's Share in DSE and CSE during FY 2017-18



Snapshot

As the leading non-bank financial institution of the country, Investment Corporation of Bangladesh has performed various activities in the FY 2017-18. Some of the noteworthy achievements and activities of FY 2017-18 are shown on the following photo album:

Handing over the Cheque of Cash Dividend to the Honorable Finance Minister



The Chairman of the Board of Directors and the Managing Director of ICB handing over the Dividend Cheque to Abul Maal Abdul Muhith, Honorable Finance Minister, Government of the People's Republic of Bangladesh

আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর মজিব উদ্দিন আহমদ, পিএইচ.ডি এবং কর্পোরেশনের ব্যবস্থাপনা পরিচালক কাজী ছানাউল হক গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় অর্থমন্ত্রী জনাব আবুল মাল আবদুল মুহিত ও অর্থ প্রতিমন্ত্রী জনাব এম এ মান্নান এর নিকট সরকারের প্রাপ্য নগদ লভ্যাংশ বাবদ ৫১,২৫,৭৮,৩০৪.৯৪ (একান্ন কোটি পঁচিশ লক্ষ আটাত্তর হাজার তিনশত চার টাকা চুরানব্বই পয়সা) টাকার চেক হস্তান্তর করেন। উক্ত অনুষ্ঠানে অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের অতিরিক্ত সচিব মিজ্ কামরুন নাহার আহমেদসহ মন্ত্রণালয়ের অন্যান্য উর্ধ্বতন কর্মকর্তাগণ উপস্থিত ছিলেন। এ ছাড়াও, কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক জনাব মোঃ মোসাদ্দেক-উল-আলম, মহাব্যবস্থাপকগণ ও বোর্ড সচিব উক্ত অনুষ্ঠানে উপস্থিত ছিলেন।

The Chairman of the Board of Directors of ICB Professor Mojib Uddin Ahmed, Ph.D and Managing Director of the Corporation Kazi Sanaul Hoq handing over the cash Dividend Cheque of Tk. 51,25,78,304.94 (Fifty One crore Twenty Five Lac Seventy Eight Thousand Three Hundred Four Taka and Paise Ninety Four Only) to the Honorable Finance Minister of the Government of the People's Republic of Bangladesh, Abul Maal Abdul Muhith and M A Mannan, Minister of State, Ministry of Finance. Together with high officials of the Finance Ministry Ms. Quamrun Naher Ahmed, Additional Secretary, Financial Institutions Division, Ministry of Finance were present on the occasion. Among others Deputy Managing Director Mr. Md. Mosaddake-Ul-Alam, General Managers, Secretary to the Board of Directors of ICB were also present on the occasion.

Dividend Declaration of ICB for FY 2017-18



Chairman of the Board of Directors of ICB, Prof. Mojib Uddin Ahmed, Ph.D is presiding over the meeting of the dividend declaration for the FY 2017-18.

২৩ অক্টোবর ২০১৮ তারিখ আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর মজিব উদ্দিন আহমদ, পিএইচ.ডি এর সভাপতিত্বে অনুষ্ঠিত ৫৪৭তম বোর্ড সভায় আইসিবি এর প্রতিটি ১০ (দশ) টাকা অভিহিত মূল্যের শেয়ারের বিপরীতে ৩.০০ টাকা হারে নগদ ও ৫ শতাংশ হারে স্টক লভ্যাংশ ঘোষণা করা হয়। সভায় কর্পোরেশনের ব্যবস্থাপনা পরিচালক কাজী ছানাউল হক এবং বোর্ডের অন্যান্য সদস্যগণ উপস্থিত ছিলেন।

In the 547th board meeting held on 23 October 2018 under the chairmanship of Prof. Mojib Uddin Ahmed, Ph.D, chairman of the Board of Directors of ICB declared Tk. 3.00 cash & 5 percent stock dividend against the each share of ICB with 10 (ten) Taka face value. Kazi Sanaul Hoq, Managing Director of the Corporation and other members of the Board were present in the meeting.

Dividend Declaration of ICB Unit Fund for FY 2017-18



Professor Dr. Mojib Uddin Ahmed, Chairman of the Board of Directors of the Corporation is presiding over the meeting of the ICB Unit Fund's dividend declaration.

আইসিবি পরিচালনা বোর্ডের ৩০ জুলাই ২০১৮ তারিখ অনুষ্ঠিত সভায় ২০১৭-১৮ অর্থবছরের জন্য আইসিবি ইউনিট সার্টিফিকেট প্রতি ৪০.০০ টাকা হারে লভ্যাংশ ঘোষণা করা হয়েছে।

The meeting of the Board of Directors of ICB held on 30 July 2018 and announced dividend of Tk. 40.00 per ICB Unit Certificate for the FY 2017-18.

World Investor Week, 2017



Bangladesh Capital Market Expo, 2017



Unnayan Mela, 2018



গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের সিদ্ধান্ত অনুযায়ী জাতির জনক বঙ্গবন্ধুর স্বদেশ প্রত্যাবর্তন দিবস উপলক্ষ্যে বিগত ১১-১৩ জানুয়ারি ২০১৮ তারিখ দেশব্যাপী উন্নয়ন মেলা-২০১৮ এর আয়োজন করা হয়। উক্ত মেলায় বিএসইসি এর নেতৃত্বে আইসিবি সহ দেশের অন্যান্য স্টেকহোল্ডারদের সমন্বয়ে “দেশের অর্থনৈতিক উন্নয়ন ও অগ্রযাত্রায় পুঁজিবাজার” শিরোনামে দেশের ১৩টি জেলায় অত্যন্ত সফলভাবে মেলার কার্যক্রম সম্পন্ন করা হয়।



According to the decision of the Government of the People's Republic of Bangladesh, Unnayan Mela-2018 has been organized countrywide from 11-13 January 2018 on the occasion of the return of the Father of the Nation. Under the leadership of BSEC, the fair was successfully completed in 13 districts of the country under the headline “দেশের অর্থনৈতিক উন্নয়ন ও অগ্রযাত্রায় পুঁজিবাজার” with participation of ICB along with the other stakeholders.

Celebrating the historic success of qualifying for graduation of Bangladesh from the status of the least-developed country (LDC) to developing one.



মন্ত্রী পরিষদ বিভাগের নির্দেশনার আলোকে এবং স্থানীয় সরকার বিভাগের রূপরেখা অনুযায়ী আইসিবির উদ্যোগে ২০-২৫ মার্চ ২০১৮ তারিখ পর্যন্ত “স্বল্পোন্নত দেশের স্ট্যাটাস হতে বাংলাদেশের উত্তরণের যোগ্যতা অর্জনের ঐতিহাসিক সাফল্য” উদ্‌যাপন উপলক্ষে সেমিনার, শোভাযাত্রা এবং বিভিন্ন কর্মসূচীর আয়োজন করা হয়। আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান, ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক, মহাব্যবস্থাপকগণসহ আইসিবির সর্বস্তরের কর্মচারীগণ ও বিনিয়োগকারীগণ উক্ত কর্মসূচীসমূহ সুষ্ঠু ও সফলভাবে উদ্‌যাপন করেন।

According to the guidelines of the Cabinet Division and in accordance with the framework of the Local Government Department ICB has taken different initiatives like seminar, rally and other activities to celebrate “The historic success of qualifying for the graduation of Bangladesh from LDC status” from 20-25 March 2018. Chairman of the Board of Directors of ICB, Managing Director, Deputy Managing Director, General Managers of ICB together with all levels of employees of ICB and investors are celebrating the said programs successfully.

Humble Respects

As a responsible government organization, ICB has taken part in various national events throughout the year, participated by Chairman of the Board of Directors, Managing Director, Deputy Managing Director, General Managers and Employees of all levels. Some of which are shown below:



Paying tribute to the Amar Ekushey Language Martyrs on the International Mother Language Day



Paying tribute to the Martyrs on the Independence and National Day



Paying tribute to the Great sons of the soil on the Victory Day



Paying homage to celebrate the birth anniversary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman



ICB Paid respect at the National Mourning day on 15th August



Conferences



Recommendations of Shareholders and Implementation Status

২৩ ডিসেম্বর ২০১৭ তারিখে অনুষ্ঠিত ৪১তম বার্ষিক সাধারণ সভায় শেয়ারমালিকগণ কর্তৃক প্রস্তাবিত সুপারিশসমূহের বাস্তবায়ন অগ্রগতিঃ

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(০১)	শেয়ারমালিকগণ কর্তৃক অন্যান্য ব্রোকারেজ হাউজসমূহের ন্যায় আইসিবি ও আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এর ব্যবস্থাপনায় পরিচালিত বিনিয়োগ হিসাবসমূহের শেয়ার সংরক্ষণের চার্জ না নেয়াসহ সুদের হার ও ব্রোকারেজ কমিশন কমানোর অনুরোধ জানানো হয়। আইসিবির আধুনিকায়ন, সফটওয়্যার আপগ্রেডেশন ও মোবাইল এ্যাপস চালুকরণসহ বিনিয়োগকারীদের এসএমএস ও ই-মেইলের মাধ্যমে যথাসময়ে বিনিয়োগ হিসাবের প্রতিদিনের লেনদেন তথ্য অবহিতকরণ ও অনলাইন সিস্টেম এর মাধ্যমে অ্যাকাউন্ট খোলার প্রয়োজনীয় ব্যবস্থা গ্রহণের জন্য অনুরোধ জানানো হয়। কোন কোম্পানির বোনাস ঘোষণার রেকর্ড ডেট এর পর বিনিয়োগ হিসাবের পোর্টফোলিও স্টেটমেন্ট-এ Adjustment price দেখানোর জন্য অনুরোধ জানানো হয়। এ ছাড়া, আইসিবির বিনিয়োগ হিসাবে শেয়ার ক্রয়-বিক্রয় করার ক্ষেত্রে সময় বাঁচানোর জন্য ইনভেস্টরস্ ডিপার্টমেন্ট-এ টার্মিনাল বসিয়ে সরাসরি ক্রয়-বিক্রয় করার ব্যবস্থা গ্রহণের জন্য অনুরোধ জানানো হয়।	আইসিবি ও এর সাবসিডিয়ারিসমূহ কর্তৃক পরিচালিত বিনিয়োগ হিসাবসমূহে শেয়ার সংরক্ষণ বাবদ কোন চার্জ গ্রহণ করা হয় না। আইসিবিতে ০.৪০% ব্রোকারেজ কমিশনে সিকিউরিটিজ লেনদেন সুবিধা প্রদান করা হচ্ছে। এ ছাড়া, সুদের হার হ্রাস এবং ব্রোকারেজ কমিশন কমানোর বিষয়টি প্রক্রিয়াধীন রয়েছে। আইসিবির সফটওয়্যার আপগ্রেডেশন এর কাজ চলমান রয়েছে। বিনিয়োগ হিসাবধারীদের আবেদনের প্রেক্ষিতে প্রতিদিনের লেনদেন সংক্রান্ত তথ্যাদিসহ পত্রকোষ এবং আর্থিক বিবরণী এসএমএস ও ই-মেইল এর মাধ্যমে প্রেরণ করা হচ্ছে। আইসিবিতে অনলাইন ইনভেস্টরস সার্ভিস চালু করা হয়েছে এবং পরবর্তীতে মোবাইল এ্যাপসের মাধ্যমে উক্ত সেবা প্রদানের ব্যবস্থা গ্রহণ করা হবে। আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লি. এ বিনামূল্যে ওয়াই-ফাই সুবিধা প্রদান করা হচ্ছে এবং অনলাইনে বিনিয়োগ হিসাব খোলার ব্যবস্থা চালু রয়েছে। কোন কোম্পানির বোনাস সংশ্লিষ্ট BO অ্যাকাউন্টে ক্রেডিট হওয়ার পর পোর্টফোলিও স্টেটমেন্ট-এ Adjustment price দেখানো হয়ে থাকে এবং বোনাস ঘোষণার রেকর্ড ডেট পোর্টফোলিওতে সংযোজনের বিষয়টি প্রক্রিয়াধীন রয়েছে। আইসিবির ইনভেস্টরস্ ডিপার্টমেন্ট-এ স্থাপিত টার্মিনাল হতে সরাসরি বিনিয়োগ হিসাবের শেয়ার ক্রয়-বিক্রয়ের ব্যবস্থা গ্রহণ করা হয়েছে।
(০২)	আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লি. কর্তৃক পরিচালিত মিউচুয়াল ফান্ডগুলোতে বিনিয়োগসহ ফান্ডগুলো আরও দক্ষতার সাথে পরিচালনা এবং ফান্ডসমূহের লভ্যাংশ বৃদ্ধি করার জন্য আইসিবিকে অনুরোধ জানানো হয়। এ ছাড়া, ইউনিট সার্টিফিকেট লিয়েন রেখে অগ্রিম গ্রহণের ক্ষেত্রে সুদের হার হ্রাস করার জন্য অনুরোধ করা হয়।	আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লি. কর্তৃক পরিচালিত ফান্ডসমূহের পরিচালনা ব্যবস্থার দক্ষতা, লভ্যাংশ বৃদ্ধি ও ফান্ডের টেকসই উন্নয়নের লক্ষ্যে ফান্ডামেন্টাল ও টেকনিক্যাল অ্যানালাইসিসের মাধ্যমে মৌলভিত্তিসম্পন্ন কোম্পানিসমূহের শেয়ারে বিনিয়োগসহ কর্মপরিকল্পনা অনুযায়ী প্রচেষ্টা অব্যাহত রয়েছে। ইউনিট সার্টিফিকেট লিয়েন রেখে অগ্রিম গ্রহণের ক্ষেত্রে আরোপিত সুদের হার হ্রাস করার বিষয়টি কর্তৃপক্ষের সক্রিয় বিবেচনাধীন রয়েছে।
(০৩)	সরকার নিয়ন্ত্রিত বিভিন্ন সরকারি সংস্থা/দপ্তর/প্রতিষ্ঠান সরকারের নিকট অর্থ সহায়তা চায় অন্যদিকে আইসিবি সরকারকে অর্থ প্রদান করে। আইসিবির নিবেদিত প্রাণ, সৎ, কর্তব্যনিষ্ঠ কর্মচারীদের জন্য স্বতন্ত্র বেতন কাঠামো প্রদান এবং তা সম্ভব না হলে উৎসাহ বোনাসের সংখ্যা বাড়িয়ে দেয়ার জন্য মত প্রকাশ করা হয়। এ ছাড়া, পুঁজিবাজার উন্নয়নের স্বার্থে ফরিদপুরসহ দেশের বিভিন্ন স্থানে আইসিবির শাখা কার্যালয় স্থাপন করে গ্রাহক সেবা প্রদানের জন্য অনুরোধ জানানো হয়।	আইসিবির গ্রাহক সেবা আরও উন্নত করাসহ কর্মচারীদের কর্মদক্ষতা এবং মানবসম্পদ উন্নয়নের লক্ষ্যে নিয়মিত প্রয়োজনীয় প্রশিক্ষণের ব্যবস্থা গ্রহণ করা হয়ে থাকে। কর্পোরেশনের আয়ের সাথে সংগতি রেখে উৎসাহ বোনাস প্রদানের বিষয়টি ব্যবস্থাপনা কর্তৃপক্ষ ও পরিচালনা বোর্ড কর্তৃক বিবেচনা করা হয় যা বার্ষিক সাধারণ সভার মাধ্যমে শেয়ারমালিকগণ কর্তৃক অনুমোদিত হয়। বর্তমানে বিভিন্ন বিভাগীয় শহরে আইসিবির ৭টি শাখা এবং এর সাবসিডিয়ারিসমূহের ৮টি শাখা রয়েছে। ভবিষ্যতে আইসিবির সাবসিডিয়ারিসমূহ কর্তৃক ফরিদপুরসহ দেশের বিভিন্ন স্থানে শাখা কার্যালয় স্থাপনের প্রয়োজনীয় পদক্ষেপ গ্রহণ করা হবে। এ ছাড়া, আইসিবির উদ্যোগে জেলা পর্যায়ে নতুন শাখা স্থাপনের বিষয়টি কর্তৃপক্ষের বিবেচনাধীন রয়েছে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(০৪)	কর্পোরেশনের কাজের গতিশীলতা বৃদ্ধি ও সেবার মানোন্নয়নের লক্ষ্যে আইসিবির মহাব্যবস্থাপক পদে পদোন্নতির বিষয়টি পুনরায় পূলের আওতাধীন করার জন্য কর্তৃপক্ষের নিকট অনুরোধ জানানো হয়।	আইসিবির মহাব্যবস্থাপক পদে পদোন্নতি পুনরায় পূলের আওতাধীন করার বিষয়টি কর্তৃপক্ষের সক্রিয় বিবেচনাধীন রয়েছে। এ বিষয়ে বিস্তারিত পর্যালোচনা ও পরীক্ষা-নিরীক্ষা করে আইসিবির কর্মচারীগণের স্বার্থসহ সার্বিক বিবেচনায় যথাযথ ও সময়োপযোগী পদক্ষেপ গ্রহণ করা হবে।
(০৫)	আইসিবিতে দুইজন উপ-ব্যবস্থাপনা পরিচালক থাকা উচিত বলে শেয়ারমালিকগণ উল্লেখ করেন।	কর্পোরেশনের অনুমোদিত সাংগঠনিক কাঠামোতে উপ-ব্যবস্থাপনা পরিচালকের একটি পদ রয়েছে। পরিচালনা বোর্ড ও অর্থ মন্ত্রণালয়ের অনুমোদনক্রমে ভবিষ্যতে নতুন সাংগঠনিক কাঠামো তৈরি বা বিদ্যমান সাংগঠনিক কাঠামো পুনর্গঠনের মাধ্যমে উপ-ব্যবস্থাপনা পরিচালক এর পদ বৃদ্ধি করা হবে।
(০৬)	আইসিবিকে আরও উন্নতমানের প্রকাশনা/ম্যাগাজিন প্রকাশের নিমিত্ত প্রয়োজনীয় ব্যবস্থা গ্রহণের পরামর্শ দেয়া হয়।	কর্পোরেশনের সাফল্যের অগ্রযাত্রা, ভবিষ্যৎ পরিকল্পনা, এবং দেশ-বিদেশের অর্থনীতি ও পুঁজিবাজার সম্পর্কিত তথ্য-উপাত্ত বিচার বিশ্লেষণ সংবলিত একটি তথ্যবহুল বার্ষিক প্রতিবেদন প্রকাশ করা হয়। 'আইসিবি পরিক্রমা' আইসিবির কার্যক্রম ও মতামত প্রকাশে মুখপাত্র হিসেবে কাজ করছে। এ ছাড়া, এর উত্তরোত্তর উৎকর্ষ সাধন ও সমৃদ্ধির জন্য আইসিবি সদা সচেষ্ট রয়েছে।
(০৭)	আইসিবিকে দুর্বল কোম্পানির শেয়ার ইস্যুর ক্ষেত্রে ইস্যু ম্যানেজার হিসেবে কাজ না করে শেয়ারমালিকগণকে সুরক্ষা, দুর্বল কোম্পানিকে স্টক ডিভিডেন্ড এর পাশাপাশি ক্যাশ ডিভিডেন্ড প্রদানের ব্যবস্থাকরণ এবং যে সকল দুর্বল কোম্পানির শেয়ার ওটিসি মার্কেটে রয়েছে সেগুলো মূল মার্কেটে ফিরিয়ে আনার প্রয়োজনীয় ব্যবস্থা গ্রহণের জন্য অনুরোধ করা হয়। এ ছাড়া, পুঁজিবাজারে ভাল শেয়ারের সরবরাহ বাড়ানোর ক্ষেত্রে আইসিবিকে ভূমিকা রাখার জন্য অনুরোধ জানানো হয়।	আইসিবি এবং এর সাবসিডিয়ারি কোম্পানি ইস্যু ম্যানেজার হিসেবে মৌলভিত্তিসম্পন্ন শক্তিশালী কোম্পানির শেয়ার ইস্যুর ক্ষেত্রে অঙ্গীকারবদ্ধ। আইসিবির নিজস্ব পত্রকোষ ও আইসিবি ইউনিট ফান্ড পত্রকোষে ওটিসি মার্কেটভুক্ত যে সকল কোম্পানিতে বিনিয়োগ রয়েছে সে সকল কোম্পানির সাথে দ্বিপাক্ষিক আলোচনার মাধ্যমে প্রয়োজনীয় ব্যবস্থা গ্রহণ করা হচ্ছে। এ ছাড়া, ভবিষ্যৎ সম্ভাবনাময় কোম্পানিসমূহের প্রকল্পস্থল পরিদর্শনপূর্বক বিশদ পরিদর্শন প্রতিবেদন অনুযায়ী পর্যায়ক্রমে প্রয়োজনীয় ব্যবস্থা গ্রহণ করা হচ্ছে। পুঁজিবাজারে মৌলভিত্তিসম্পন্ন কোম্পানির শেয়ার সরবরাহ বৃদ্ধির লক্ষ্যে আইসিবি মন্ত্রণালয় ও বিএসইসিসহ সংশ্লিষ্ট সকল পক্ষের সহযোগিতায় সদা সচেষ্ট রয়েছে।
(০৮)	২০১০ সালে পুঁজিবাজার ধ্বসের পর মার্জিন লোনের বিপরীতে ২০১৬ সালে ৮০ শতাংশ সুদ মওকুফ করা হলেও আইসিবি ও আইসিবি শাখা কার্যালয়ের অনেক ক্ষতিগ্রস্ত বিনিয়োগকারীগণ আলোচ্য সুবিধা হতে বঞ্চিত হয়েছে। ক্ষতিগ্রস্ত বিনিয়োগকারীগণের প্রতি লক্ষ্য রেখে মানবিক দিক বিবেচনা করে আগামী ১ মাসের মধ্যে পুনরায় আইসিবির বিনিয়োগ হিসাবসমূহের মার্জিন লোনের বিপরীতে ১০০ শতাংশ সুদ মওকুফ প্রদান করার জন্য অনুরোধ জানানো হয়। বিনিয়োগ হিসাবসমূহে আদায়কৃত সুদ আয়ের অন্তর্ভুক্ত করার নিয়ম থাকলেও সকল সুদই আয়ের অন্তর্ভুক্ত করা হয়েছে যা বিবেচনা করার জন্য অনুরোধ জানানো হয়। প্রতিষ্ঠানে ঋণের বিপরীতে প্রভিশন করার নিয়ম রয়েছে; আইসিবির প্রভিশন হতে ক্ষতিগ্রস্ত বিনিয়োগকারীদের রিবেট প্রদানের ব্যবস্থা গ্রহণের জন্য অনুরোধ করা হয়।	পুঁজিবাজারের স্বার্থে বিনিয়োগকারীগণকে উৎসাহিত করার উদ্দেশ্যে কর্পোরেশনের পরিচালনা বোর্ডের অনুমোদন অনুযায়ী আইসিবি ইনভেস্টরস স্কিমের আওতায় পরিচালিত ক্ষতিগ্রস্ত বিনিয়োগ হিসাবসমূহ পুনর্বাসনের লক্ষ্যে ৩১ মার্চ ২০১৮ তারিখে সম্পদ ঘাটতিযুক্ত বিনিয়োগ হিসাবসমূহের ০১ জানুয়ারী ২০১১ হতে ৩১ মার্চ ২০১৮ পর্যন্ত মোট ০৭ বছর ০৩ মাস সময়ের সুদের সর্বোচ্চ ১০০ শতাংশ মওকুফ সুবিধা প্রদান করা হয় যার মেয়াদ ৩০ জুন ২০১৮ তারিখে উত্তীর্ণ হয়। পরবর্তীতে পরিচালনা বোর্ডের অনুমোদন অনুযায়ী আলোচ্য সুদ মওকুফ সুবিধার মেয়াদ ৩০ সেপ্টেম্বর ২০১৮ পর্যন্ত বর্ধিত করা হয়েছে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/বাস্তবায়ন/অগ্রগতি
(০৯)	আইসিবির কর্মচারীগণ অক্লান্ত পরিশ্রম করে ইইএফ উদ্যোক্তা তৈরি করে কৃষি ও শিল্প বিপ্লবে গুরুত্বপূর্ণ অবদান রাখায় এবং ৩০ জুন ২০১৭ পর্যন্ত ৪৬,৭০০ জন মানুষের কর্মসংস্থানের সুযোগ সৃষ্টির মাধ্যমে বেকারত্ব দূরীকরণ, আর্থ-সামাজিক উন্নয়ন এবং কর্মসংস্থানে গুরুত্বপূর্ণ ভূমিকা রাখায় শেয়ারমালিকগণের পক্ষ হতে ধন্যবাদ জ্ঞাপন করা হয়। কৃষি, মৎস্য এবং আইসিটির পাশাপাশি চামড়া শিল্পে ইইএফ উদ্যোক্তা তৈরির জন্য আইসিবির প্রতি অনুরোধ জানানো হয়। প্রজেক্ট লোনের ক্ষেত্রে আরও সচেতনতা ও দক্ষতা বাড়ানোসহ বিচার বিশ্লেষণ করে প্রকল্প ঋণ দেয়ার অনুরোধ জানানো হয়।	আইসিবি ইইএফ উদ্যোক্তা তৈরি করে কৃষি ও শিল্প বিপ্লবের মাধ্যমে অবদান রাখাসহ বেকারত্ব দূরীকরণ, আর্থসামাজিক উন্নয়ন এবং কর্মসংস্থানে গুরুত্বপূর্ণ ভূমিকা পালন করেছে। ৩০ জুন ২০১৮ পর্যন্ত ইইএফ স্কিমের অধীনে ৪৯,৪৫০ জন লোকের কর্মসংস্থান সৃষ্টি হয়েছে। ৩০ জুন ২০১৮ তারিখ পর্যন্ত ইইএফ এর আওতায় কৃষি ও আইসিটি খাতে মোট বিতরণ ও আদায় সংক্রান্ত তথ্যাদি এ প্রতিবেদনের ইকুইটি অ্যান্ড অস্ট্রোপ্র্যানরশীপ ফান্ড (ইইএফ) অংশে বিস্তারিত বর্ণনা করা হয়েছে। প্রজেক্ট লোনের ক্ষেত্রে আরও সচেতনতা ও দক্ষতা বাড়ানোসহ বিশ্লেষণ করে প্রকল্প ঋণ দেয়ার জন্য ইইএফ সংশ্লিষ্ট ডিপার্টমেন্টসমূহকে আরও সক্রিয় করা হয়েছে।
(১০)	আইসিবি কোন কমার্শিয়াল ব্যাংক বা সিডিউল ব্যাংক না হওয়া স্বত্বেও কমার্শিয়াল ব্যাংকের ন্যায় KYC ফরম চাওয়ায় শেয়ার মার্কেট ক্ষতিগ্রস্ত হতে পারে। এ বিষয়ে আইসিবি পরিচালনা বোর্ডকে প্রয়োজনীয় ব্যবস্থা গ্রহণের জন্য অনুরোধ জানানো হয়।	মানিলভারিং প্রতিরোধ আইন ২০১২ (MLPA) এর ধারা ৫(১)(ক) অনুযায়ী আর্থিক লেনদেন সংঘটিত হয় এমন ক্ষেত্রে গ্রাহক পরিচিতির সঠিক ও পূর্ণাঙ্গ তথ্য সংরক্ষণ আবশ্যিক বিধায়, বিএফআইইউ নির্দেশনা অনুযায়ী KYC সংগ্রহ করা হয়ে থাকে। বাংলাদেশ ব্যাংকের ১০ মে ২০১৮ তারিখের পত্রের আলোকে আইসিবি ইনভেস্টরস স্কিমের অধীনে পরিচালিত হিসাবসমূহের যে সকল বিনিয়োগ হিসাবে (সহজে খোলা ও পরিচালনার সুবিধার্থে ১ জন হিসাবধারী কর্তৃক একাধিক তথা বহুসংখ্যক হিসাব পরিচালনার সুযোগ প্রাপ্ত) KYC হালনাগাদ করা সম্ভব হয়নি, সে সকল হিসাবের বিষয়ে গ্রাহকের সাথে বিদ্যমান সম্পর্ক বিবেচনায় নিয়ে ইনভেস্টরস ডিপার্টমেন্ট এবং শাখাসমূহ কর্তৃক প্রয়োজনীয় সিদ্ধান্ত গ্রহণ করা হচ্ছে।
(১১)	গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের অতিরিক্ত সচিব জনাব অরিজিৎ চৌধুরী উল্লেখ করেন যে, আইসিবি একমাত্র প্রতিষ্ঠান, যেটি সরকারকে বড় ধরনের লভ্যাংশ প্রদান করে থাকে। সরকার আইসিবির দিকে তাকিয়ে থাকে যে, বছরের নির্দিষ্ট সময়ে লভ্যাংশ দিবে এবং মাননীয় অর্থমন্ত্রী বরাবরের মতোই উল্লেখ করেন যে, যেখানে কেউ লভ্যাংশ দিতে পারছে না সবাই সরকারের কাছ থেকে পুনঃমূলধনী করার জন্য আর্থিক সহায়তা নেয় সেখানে আইসিবি লভ্যাংশ দিচ্ছে। সেজন্য আইসিবির এ দিকটি বিশেষভাবে উল্লেখযোগ্য। তিনি শেয়ারমালিকদের সমালোচনা এবং প্রশংসা ভালভাবে গ্রহণ করার জন্য বলেন। চট্টগ্রাম থেকে আগত শেয়ারমালিকসহ কয়েকজন শেয়ারমালিকের সুনির্দিষ্ট বক্তব্যের বিষয়ে আইসিবির কর্মচারীদের সুন্দরভাবে প্রয়োজনীয় ব্যবস্থা গ্রহণ করার জন্য বলেন। তিনি আরও উল্লেখ করেন যে, ইইএফ এর কার্যক্রমে যাতে গতিশীলতা আসে, সে জন্য নীতিমালা সংশোধনের কার্যক্রম চলছে। আইসিবির নিজস্ব ভবন নির্মাণের কার্যক্রম সুন্দরভাবে সম্পন্ন করার জন্য মাননীয় প্রধানমন্ত্রী এটি উদ্বোধন করবেন বলে আশা করা যাচ্ছে। আইসিবির অটোমেশন সাইডে উন্নয়নের জন্য ইনোভেশন আইডিয়া উদ্ভাবনের ক্ষেত্রে আরও সুন্দরভাবে কিছু উদ্যোগ গ্রহণ করা প্রয়োজন বলে তিনি উল্লেখ করেন।	আইসিবির নিজস্ব ভবন নির্মাণের কার্যক্রম সুষ্ঠুভাবে সম্পন্ন করার জন্য কর্পোরেশনের চেয়ারম্যান মহোদয়, ব্যবস্থাপনা পরিচালক মহোদয়, উপ-ব্যবস্থাপনা পরিচালক মহোদয়সহ উর্ধ্বতন কর্মকর্তাগণ মাননীয় অর্থমন্ত্রী মহোদয়ের সাথে সাক্ষাৎকালে অর্থমন্ত্রী মহোদয় কাজটি জরুরি ভিত্তিতে শুরু করার তাগাদা প্রদান করেন। মন্ত্রণালয় কর্তৃক অনুমোদিত ডিপিপিতে ডিপিএম পদ্ধতি সংযোজনপূর্বক প্রয়োজনীয় সংশোধনের জন্য মন্ত্রণালয়ে প্রেরণ করা হয়েছে। ডিপিপি সংশোধনের প্রেক্ষিতে ভবন উদ্বোধনের কার্যক্রম গ্রহণ করা হবে। আইসিবির অটোমেশন প্রক্রিয়া চলমান রয়েছে। বর্তমানে আইসিবির ইনোভেশন টিমের অধীনে একটি ইনোভেশন সেল গঠন করা হয়েছে। ইনোভেশন কার্যক্রমের ধারাবাহিকতায় সহজ, সুন্দর ও নিরবচ্ছিন্ন সেবা প্রদানের লক্ষ্যে নতুন ইনোভেটিভ আইডিয়া গ্রহণ করা হচ্ছে এবং আইডিয়াসমূহ পর্যায়ক্রমে বাস্তবায়ন করা হচ্ছে।

Signing Ceremony



Signing ceremony with The Farmers Bank Limited



Trust Deed with Peninsula Asset Management Co. Ltd.

APA Signing

In continuation with the previous fiscal year and considering the strategic objectives & projected target of the fixed indicators of the corporation for the FY 2018-19, Annual Performance Agreement (APA) signing ceremony has been held in due time in the FY 2017-18 between ICB head office and field offices (all branch and subsidiary company) as per the direction of Government of the People's Republic of Bangladesh.





Events Highlight

During FY 2017-18

Sl. No.	Date	Chronological Events
1	28 July 2017	Declaration of dividend of ICB AMCL Pension Holders' Unit Fund (Open end Mutual Fund) of ICB Asset Management Company Ltd. for the FY 2016-17
2	30 July 2017	Declaration of dividend of Bangladesh Fund for the FY 2016-17
3	30 July 2017	Declaration of dividend of other Open end Mutual Funds except ICB AMCL Pension Holders' Unit Fund of ICB Asset Management Company Ltd. for the FY 2016-17
4	13 August 2017	Declaration of dividend of Closed end Mutual Funds of ICB Asset Management Company Ltd. for the FY 2016-17
5	14 October 2017	17 th Annual General Meeting of ICB Securities Trading Company Ltd. held
6	21 October 2017	17 th Annual General Meeting of ICB Capital Management Ltd. held
7	02 November 2017	Financial Statements of ICB for the year ended 30 June 2017 (audited) approved by the Board of Directors
8	02 November 2017	Declaration of dividend of ICB for the FY 2016-17
9	03 November 2017	17 th Annual General Meeting of ICB Asset Management Company Ltd. held
10	09 November 2017	Financial Statements of ICB for the 1 st quarter ended on 30 September 2017 (unaudited) approved by the Board of Directors
11	26 November 2017	Record Date for dividend of ICB in FY ended 30 June 2017
12	03 December 2017	Branch Managers' View Exchange Meeting of ICB held
13	23 December 2017	41 st Annual General Meeting of ICB held
14	24 January 2018	Financial Statements of ICB for the 2 nd quarter ended on 31 December 2017 (unaudited) approved by the Board of Directors
15	11 March 2018	Branch Managers' View Exchange Meeting of ICB held
16	10 April 2018	Handing over the Dividend Cheque of the FY 2016-17 to the Honorable Finance Minister Abul Maal Abdul Muhith
17	23 April 2018	Financial Statements of ICB for the 3 rd quarter ended on 31 March 2018 (unaudited) approved by the Board of Directors
18	14 June 2018	Annual Performance Agreement (APA) signing ceremony of ICB, all branches at field level and its subsidiary companies for the FY 2018-19
19	18 June 2018	Annual Performance Agreement (APA) signing ceremony between ICB and Financial Institutions Division for the FY 2018-19
20	26 June 2018	Branch Managers' View Exchange Meeting of ICB held

Economy Review



Domestic Economy

During FY 2017-18, Bangladesh has achieved significant success in many areas including finance, technology, business, infrastructure etc. A major milestone and achievement for Bangladesh in 2018 is that Bangladesh has achieved the primary status of developing countries. Growth rate of GDP in FY 2017-18 is calculated at 7.86 percent which was 7.28 percent in the FY 2016-17. Per capita income has increased by USD 141 from previous fiscal year and stood at USD 1,751. In FY 2017-18, Per capita GDP has increased to USD 1,675 which was USD 1,610 in the FY 2016-17. Steady growth in GDP along with per capita income and per capita GDP evidently shows significant growth of economy of Bangladesh.

MACROECONOMIC SCENARIO

Economic Growth

The firm GDP growth rate in FY 2017-18 was possible due to satisfactory growth in agriculture and industrial sector. Among the extensive sectors of GDP, the growth of Agriculture, Industry and Service sector is 4.19 percent, 12.06 percent and 6.39 percent respectively in the current fiscal year, which was 2.97 percent, 10.22 percent and 6.69 percent in the previous fiscal year. Contribution of Agriculture, Industry and Service sector in the GDP was 14.23 percent, 33.66 percent & 52.11 percent respectively in the FY 2017-18.

Savings and Investment

According to the provisional statement, domestic savings and national savings has been estimated to be 23.61 percent & 28.07 percent of GDP in the FY 2017-18, which was 25.33 percent & 29.64 percent respectively in the previous fiscal year. The total investment in the previous fiscal year was 30.51 percent of GDP which stood at 31.47 percent of GDP in the FY 2017-18. Private investment has increased slightly to 23.25 percent of GDP and public investment increased to 8.22 percent of GDP.

Inflation

The annual average inflation rate stood at 5.78 percent in the FY 2017-18 compared to 5.44 percent and 5.92 percent in FY 2016-17 and FY 2015-16 respectively. According to point to point basis the food inflation rate was 5.98 percent in June 2018 which was 7.51 percent in June 2017. The point to point non-food inflation rate was 4.87 percent in June 2018 which was 3.67 percent in June 2017.

FISCAL SITUATION

Revenue Collection

According to Bangladesh Economic Survey-2018, target of revenue collection (revised) was fixed at Tk. 2,59,453 crore during the FY 2017-18. Of this targets, NBR Tax Revenue was Tk. 2,25,000 crore (10.05 percent of GDP), Non-NBR Tax Revenue was Tk. 7,500 crore (0.34 percent of GDP) and Non-Tax Revenue was Tk. 26,953 crore (1.20 percent of GDP). The total tax revenue collection in the FY 2017-18 stood at Tk. 2,07,307 crore which has shown annual percentage change by 20.75 percent.

Government Expenditure

According to revised budget, in the FY 2017-18 the total government expenditure target was estimated at Tk. 3,71,495 crore which is 16.60 percent of GDP. Of this, the Annual Development Programme expenditure and Non-Development Budget expenditure were Tk. 1,48,381 crore (6.63 percent of GDP) and Tk. 2,23,144 crore (9.97 percent of GDP) respectively.

Budget Deficit and Financing

According to Bangladesh Economic Survey-2018, in revised budget of FY 2017-18 the total budget deficit was estimated at Tk. 1,12,041 crore (5.00 percent of GDP). To meet this budget deficit an amount of Tk. 45,900 crore (2.05 percent of GDP) would be collected from external sources and Tk. 66,151 crore would be collected from domestic resources (2.95 percent of GDP).

MONETARY AND FINANCIAL SECTOR

The Broad Money has recorded 9.24 percent increase at the end of June 2018 as compared to 10.88 percent increase at the end of June 2017. During the same period growth of reserve money increased by 4.04 percent, as against 16.28 percent increased in the previous fiscal year. Money multiplier stood at 4.75 at the end of June 2018 which was 4.52 at the end of June 2017.

Interest Rate

At the end of June 2017 the weighted average rate of interest on advances was 9.56 percent which is at the end of June 2018 stood at 9.95 percent. At the end of June 2017 the weighted average rate of interest on deposit was 4.84 percent which at the end of June 2018 stood at 5.50 percent. The spread of interest rate slightly decreased to 4.45 percentage points at the end of June 2018 from 4.72 percentage points at the end of June 2017.

Capital Market

The capital market experienced relatively stable condition in the FY 2017-18. At the end of June 2018 DSEX index rose to 5,405.46 points and CSCX rose 10,009.34 points. The market capitalization of DSE stood at Tk. 3,84,735 crore at the end of June 2018 compared to Tk. 3,80,100 crore at the end of June 2017. The market capitalization of CSE stood at Tk. 3,13,119 crore at the end of June 2018 compared to Tk. 3,12,383 crore at the end of June 2017.

In the FY 2017-18 some important initiatives regarding capital market improvements are:



"BSEC (Market Making Fund) Rules, 2017" has been enacted;



"BSEC (Clearing and Settlement) Rules, 2017" has been enacted;



"BSEC (Public Issue education improvement and training) Regulation, 2016" has been corrected;



"BSEC (Receipt of significant number of shares, acquisition and authority) Rules, 2018" has been enacted;



BSEC has approved and published New "Corporate Governance Code (CGC), 2018";



Introduction of IPO application through ESS (Electronic Subscription System).

EXTERNAL SECTOR

Export

In the FY 2017-18 (July-June) the total export income stood at USD 3,666.82 crore which was 5.81 percent higher than that of the previous year. During this period, the growth rate of two major products i.e. woven garments and knitwear increased by 7.18 percent and 10.40 percent respectively. Among the other products jute products, chemical products and agricultural products growth rate are worth to mention. On the other hand tea, leather, frozen & live fish and engineering products showed declining growth trend in case of export receipt.

Import

In the FY 2017-18 (July'17-June'18) the custom based import payment stood at USD 5,886.53 crore which was 25.23 percent higher than the import payment in the same period of the previous year. According to Bangladesh Economic Survey-2018, in case of Import expenditure, on the top is China, which account for 27.40 percent of total import expenditure, followed by Malaysia (21.20 percent) and India (15.20 percent).

Overseas Employment and Remittances

During the FY 2017-18 total receipts of workers remittance increased by USD 221 crore as compared to the remittance in FY 2016-17 and stood at USD 1,498 crore, registering 17.30 percent increased than the previous fiscal year. As per Bangladesh Economic Survey-2018, class based professional manpower export was 0.08 percent in the year 2007 which is stood at 0.45 percent in year 2017. On that same period skilled manpower export increased from 23.2 percent to 43.10 percent and unskilled manpower export was 39.80 percent compared to 56.80 percent.

Balance of Payments

In the FY 2017-18 (Upto June) trade deficits stood at USD 1825.80 crore which was USD 947.20 crore in the previous fiscal year. The deficit in the current account stood at USD 978.00 crore (upto June, 2018) whereas it was USD 133.10 crore deficit at the same time of the previous year. The overall balance recorded a deficit of USD 88.50 crore.

Foreign Currency Reserve

The foreign currency reserve stood at USD 3,317.29 crore at the end of June 2018, compared to USD 3,349.29 crore at the end of June 2017.

Exchange Rate

At the end of June 2017 the average value of Taka against 1.00 USD was Tk. 80.59 which slightly increased to Tk. 83.70 against per USD at the end of June 2018. Taka has depreciated by 3.70 percent against USD at the end of June 2018 than in June 2017.

MEDIUM-TERM PROSPECT

In the Medium-Term Macroeconomic Framework (MTMF) the growth of GDP has been expected to gradually increase to 7.6 percent & 8.20 percent in FY 2020-21. It is hoped that, the total investment of FY 2017-18 increased to 31.5 percent of GDP and will gradually increase to 33.5 percent in fiscal year 2018-19. Besides, the estimated revenue collection for the FY 2018-19 is targeted at 13.40 percent of GDP, which is 1.8 percent higher compared with that in current fiscal year and it is also expected that, estimated revenue collection will be 13.80 percent and 14.20 percent of GDP on following two fiscal years. On the other side, it is also estimated that, the inflation rate of the current fiscal year will be 5.8 percent and will continue to remain below 5.6 percent for the next three fiscal years.

CONCLUSION

In the current fiscal year, improvement in GDP growth foreign exchange, and per capita income are the indicators of impressive development in every sector of the economy. Financial improvement, perspective economic and cost management, implementation of policies and adaptation of reform activities along with mass infrastructural and social development has augur well the country's bright future.

Sources:

1. Bangladesh Economic Review, 2018.,
2. Bangladesh Bureau of Statistics Reports.
3. Bangladesh Bank Reports.
4. Various Internet Sources.

Global growth has eased but remained robust with the upswing in global investment and trade continued in the second half of 2017. Global growth is projected to strengthen from 3.8 percent in 2017 to 3.9 percent in each of 2018 and 2019, driven by a projected pickup in growth in emerging market and developing economies & resilient growth in advanced economies. Advanced economies are projected to grow at 2.5 percent in 2018 which is 0.2 percentage point higher than that in 2017 and 2.20 percent in 2019. For both the years, this forecast is considerably stronger than the October World Economic Outlook forecast. Growth in emerging market and developing economies is expected to increase from 4.8 percent in 2017 to 4.9 percent in 2018 and to 5.1 percent in 2019. Although the high growth rate reflects primarily continued strong economic performance in emerging Asia, the projected pickup in growth reflects improved prospects for commodity exporters after three years of very weak economic activity.

Global financial conditions are assumed to remain generally accommodative during 2018 and 2019. Continued easing of lending conditions, notably in the euro area, is expected to offset the anticipated gradual rise in long-term interest rates. The normalization of monetary policy in the United States and the United Kingdom is expected to proceed without triggering large or protracted increases in financial market volatility. Except

for some vulnerable economies, most emerging markets are expected to face accommodative financial conditions under the baseline forecast, with higher policy rates but sustained risk appetite.

On the downside, the early February of 2018 market turbulence and the equity market correction in March following the US tariff announcement on steel and aluminum and a range of Chinese products as well as the announcement by China of retaliatory tariffs on imports from the US, serve as a cautionary reminder that asset prices can correct rapidly and trigger potentially disruptive portfolio adjustments.

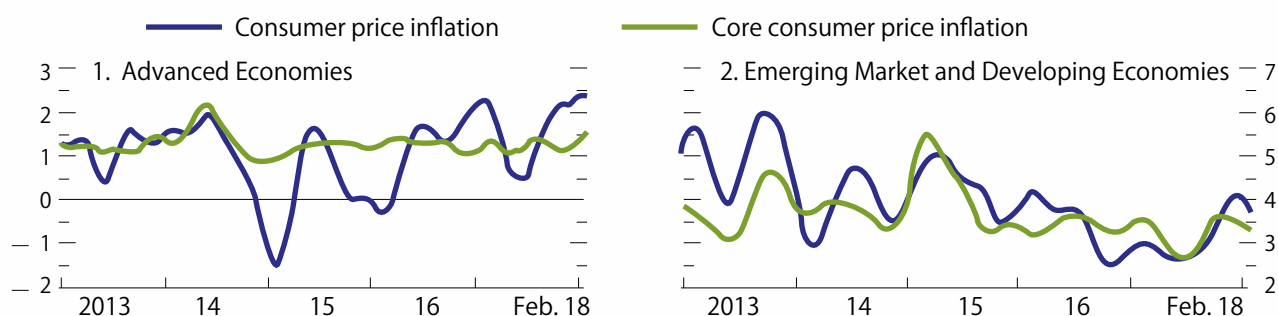
The IMF's Primary Commodities Price Index rose 16.9 percent between August 2017 and February 2018. The increase was driven primarily by rising oil and natural gas prices. Among the other sub indices, metals and agricultural commodity prices also rose, although less rapidly than energy prices.

With the upturn in oil prices since September, headline consumer price inflation has picked up again. Core inflation i.e. inflation rates when fuel and food prices are excluded generally remains soft. It has begun to show signs of recovery in advanced economies and appears to have bottomed out in emerging market and developing economies.

Figure 03: Global Inflation

(Three-month moving average; annualize percent change, unless noted otherwise)

Headline inflation has picked up, reflecting stronger fuel prices, but core inflation remains soft.



In the United States, headline consumer price inflation is expected to increase from 2.1 percent in 2017 to 2.5 percent in 2018, before softening to 2.4 percent in 2019. Core consumer price inflation (CPI)-excluding fuel and food prices is projected to increase from 1.8 percent in 2017 to 2.0 percent in 2018 and 2.5 percent in 2019 as output is set to rise above potential following the expected sizable fiscal expansion. Headline inflation in the euro area is expected to remain at 1.5 percent in 2018 and inch up to 1.6 percent in 2019. With the recovery boosting growth

above potential for 2018 and 2019, core CPI is expected to increase from 1.1 percent in 2017 to 1.2 percent in 2018 and 1.7 percent in 2019. Headline inflation in China is expected to pick up to 2.5 percent this year and to about 3 percent over the medium term as food and energy prices rise and core inflation inches up as a result of diminished excess capacity in the industrial sector, continued robust demand for services and growing pressure on wages as the labor force declines.

Wage growth also remains tepid in most advanced economies, moving broadly in line with labor productivity when measured in real terms (hence implying a limited increase in unit labor costs). The sluggishness in wages partly reflects continued slack in labor markets, especially a still elevated share of workers involuntarily working part-time.

Global trade which tends to be highly correlated with global investment recovered strongly in 2017 after two years of weakness, to an estimated real growth rate of 4.9 percent. The upsurge was more pronounced in emerging market and developing economies (with trade growth rising from 2.2 percent in 2016 to 6.4 percent in 2017) reflecting improved investment growth rates in formerly stressed commodity

exporters as well as the recovery in advanced economy investment and domestic demand more generally.

Among advanced economies, large exporters, such as Germany, Japan, the United Kingdom and the United States, contributed strongly to the recovery in exports, while the recovery in imports was broad based, except in the United Kingdom. Among emerging market and developing economies, the rebound in export growth was particularly strong in emerging Asia, especially China. In contrast, the rebound in imports largely reflects an import recovery among commodity exporter's countries that had earlier experienced sharp investment and import contractions during the 2015 and 2016 commodity price downturns.

Figure 04: Advanced Economies: Export Growth

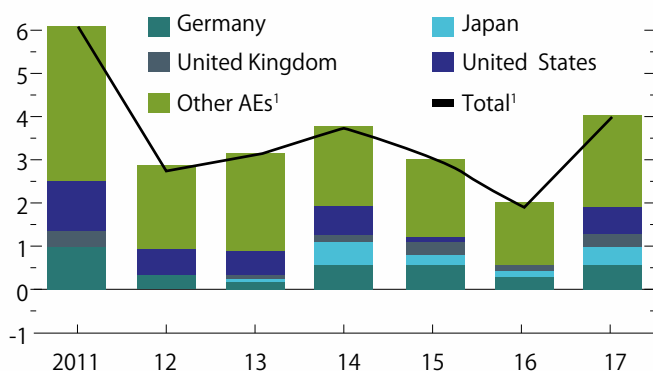
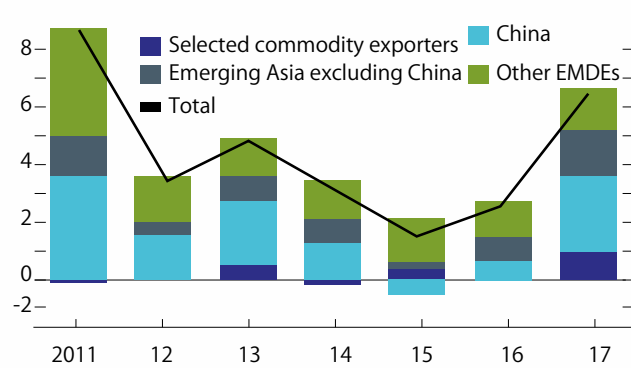


Figure 05: Emerging Market and Developing Economies: Export Growth



In most advanced economies, core inflation remains below target but appears to be edging up in response to stronger demand. Core inflation is around historical lows in Brazil and Russia, where demand has been recovering from the deep contractions of 2015 and 2016, while it has picked up in India after falling sharply in the second quarter of 2017. In China, core inflation remains broadly stable at about 2.0 percent. In contrast, other countries in sub-Saharan Africa, the Commonwealth of Independent States, the Middle East, North Africa, Afghanistan and Pakistan region continue to grapple with high inflation

stemming from the pass-through of earlier exchange rate depreciations. In many emerging market and developing economies, recent currency stability or appreciations against the US dollar have helped keep a lid on core inflation.

Resurgent investment spending in advanced economies and an end to the investment decline in some commodity exporting emerging market and developing economies were important drivers of the uptick in global GDP growth and manufacturing activity.

Figure 06: Global Investment and Trade

(Percent change)

Global trade recovered strongly in 2017 after two years of weakness as investment spending picked up.

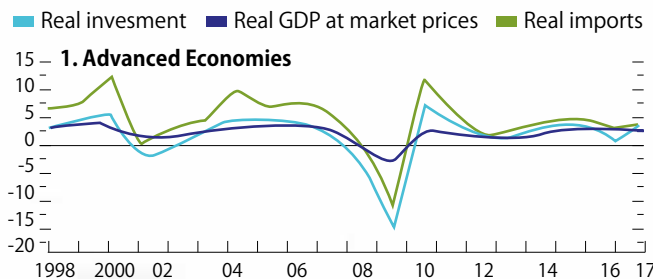
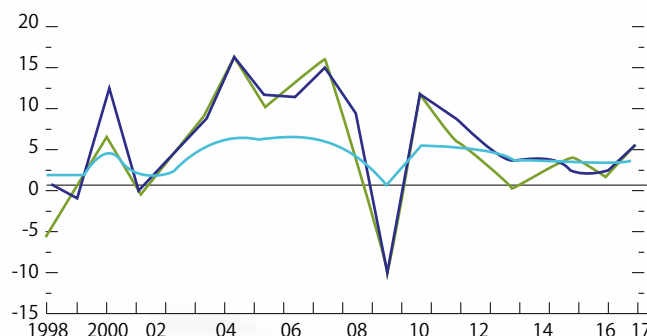


Figure 07: Emerging Market and Developing Economies Excluding China and Selected Commodity Exporters



With strengthening economic activity and expectations of more rapid increases in the policy rate in the United States, nominal yields on 10-year US Treasury bonds have risen by over 50 basis points since August (as of end March 2018). This increase reflects primarily a steeper expected path for short-term interest rates. Over the same period, long-term bond yields have risen by some 10 basis points in Germany and 25 basis points in the United Kingdom, while they have remained around zero in Japan.

Despite equity market turbulence in early February, equity market declines in March and some increases in bond yields in response to firmer growth and inflation, market sentiment generally appears stronger than in August. In emerging market economies, financial conditions since August have generally remained supportive of a pickup in economic activity. Monetary policy was eased further in Brazil and Russia, while it was tightened in Mexico. Long-term interest rates on local currency bonds have increased modestly in countries growing rapidly, such as in emerging Asia and emerging Europe, while they eased further in Latin America and in Russia.

Financial market stress could arise as a result of escalating investor concerns about the creditworthiness of some emerging market and developing economies or as a byproduct of faster-than-expected normalization of monetary policy in advanced economies. Countries with elevated corporate debt, wide current account or fiscal deficits or weak growth prospects would be vulnerable to jumps in global financing costs.

The balance of risks to the near-term forecasts remains two-sided and broadly balanced. The potential for upside growth surprises remains. Business and consumer confidence stayed strong through mid-February and high-frequency indicators suggest that growth is likely to maintain a solid pace in the months ahead.

Beyond the next few quarters, risks to the growth outlook are skewed to the downside. Concerns include a possible buildup of financial vulnerabilities as financial conditions remain easy; an erosion of support for global economic integration that could spur an inward shift in policies and a host of noneconomic risks, including geopolitical strains, political discord and climate shocks. The risks are interlinked; if one materializes, it could trigger the others. For example, a shift toward inward-looking policy approaches to cross-border flows of goods, capital, and labor can add to geopolitical tensions and global risk aversion and noneconomic shocks can weigh on short-term economic activity and on confidence in the longer-term outlook, limiting appetite for investment. The resulting negative impact on growth could be severe, considering that there would be less room to cut interest rates or increase public spending to combat downturns than in the past.

Besides, the policy makers of the World Economy offers a window of opportunity to advance policies & reforms that safeguard the upswing and raise medium-term growth to the benefit of all:

- ▶ **Strengthen the potential for higher and more inclusive growth;** All countries have room for structural reforms and fiscal policies that raise productivity and enhance inclusiveness—for instance, by encouraging experimentation and diffusion of new technologies, increasing labor force participation, supporting those displaced by structural change and investing in the young to enhance their job opportunities.
- ▶ **Complete the recovery and build buffers;** Monetary accommodation needs to continue where inflation is weak, but a well-communicated, data-dependent normalization should follow in countries where inflation looks set to return to the central bank's target. Fiscal policies should start rebuilding buffers where needed, incorporate supply-side measures to bolster potential output, and promote inclusiveness.
- ▶ **Improve financial resilience;** Macro and micro prudential policies can curb rising leverage and contain financial market risks. In some advanced economies, balance sheet repair needs to continue. Emerging market economies should keep monitoring exposures to foreign currency debt.
- ▶ **Improve convergence prospects for low-income developing countries;** Continued progress toward the 2030 United Nations Sustainable Development Goals will require low-income developing countries to implement policies that strengthen their fiscal positions, boost financial resilience, reduce poverty, and make growth more inclusive. Investment in workforce skills, improving access to credit, and reducing infrastructure gaps can promote economic diversification and improve the capacity to cope with climate shocks where needed.
- ▶ **Foster cooperation;** Maintaining financial and regulatory reform momentum and preserving an open, multilateral trade system should take priority.

Sources:

World Economic Outlook, April, 2018.

Global Economic Prospect, June, 2018.



Global Financial Market

The global economic outlook has continued to improve with the pace of economic growth picking up and the recovery is becoming more synchronized around the world. Global financial conditions have tightened since the October 2017. Such a tightening reflects primarily the bout of equity volatility in early February and a decline in risky asset prices at the end of March following concerns about a wider escalation of protectionist measures. Short-term risks to financial stability have increased somewhat relative to the previous Global Financial Stability Report and medium term risks continue to be elevated. Financial vulnerabilities, which have accumulated during years of extremely low rates and volatility, could make the road ahead bumpy and could put growth at risk.

With the stronger and more synchronized global economic recovery, the monetary policy authorities in advanced economies have started to or are gearing up to, normalize their monetary policy stance. Over the years since the global financial crisis, accommodative monetary policy has been crucial to ensure a sustainable global economic recovery. But with inflation well below target and buoyant market sentiment, central banks in advanced economies have faced a difficult balancing act of keeping interest rates low to support the economy and addressing financial vulnerabilities that could put growth at risk in the medium term.

In advanced economies, stronger growth momentum and the firming of inflation have eased to some extent a key challenge facing by the central banks i.e. maintaining the monetary accommodation required to support the economic recovery while addressing medium-term financial vulnerabilities. But the firming of inflation also brings risks. For example, inflation may pick up faster than currently anticipated, possibly propelled by significant fiscal expansion enacted in the United States. Central banks may respond to higher inflation more aggressively than currently expected, which could lead to a sharp tightening of financial conditions. This tightening could spill over to risky asset prices, bank dollar funding markets and both emerging market economies and low-income countries.

The Basel liquidity framework, centered on the Liquidity Coverage Ratio (LCR), has significantly improved banks' consolidated balance sheet resilience against short-term funding shocks and both capital and liquidity regulations have driven considerable improvement in banks' longer-term funding stability. But there is still a need to address risks from foreign currency liquidity mismatches.

As central banks continue to normalize monetary policy, financial vulnerabilities foreshadow a bumpy road ahead. High leverage and other balance sheet mismatches tend to amplify the impact of shocks on the financial system and the broader

economy. Leverage in the nonfinancial sector has been rising in many major economies, as discussed in the October 2017 Global Financial Stability Report. In addition, some economies with already-high nonfinancial sector debt are seeing faster growth in house prices. In contrast, banks have raised their capital and liquidity buffers since the global financial crisis, pointing to increased resilience, though they may still be vulnerable to funding shocks.

Markets are providing mixed signals about the health of the banking sector. Equity market price-to-book ratios vary across banks, likely reflecting investor concerns about the sustainability of some banks' business models. But balance sheet metrics suggest that banks' consolidated financial positions have been fortified over the past decade. In 2007 almost 40 percent of the sample, by assets, had weak buffers and high loan-to-deposit ratios, but this proportion is now less than 10 percent. This improvement has been achieved by increasing capital and liquidity, raising provisions and improving funding profiles in response to enhanced prudential standards, stricter supervision, better risk management practices at banks and pressure from investors. Although bank buffers have increased in aggregate there is a tail of weaker banks, representing about 20 percent of sample assets, with lower levels of capital and provisions against non-performing loans (NPLs). These banks are mainly concentrated in Europe (inside and outside the euro area) and would be more susceptible to shocks such as a sudden bout of market turmoil or an unexpected economic downturn.

In the United States and through the spate of volatility beginning in early February, equity market capitalization has risen from 95 percent of GDP in 2011 to 155 percent of GDP in March 2018. Rising global equity prices have supported a moderate rebound in new issuance, especially in emerging markets.

Standard price-to-earnings and price-to-book valuation metrics remain elevated in most regions. For the United States, these measures remain relatively high compared to both historical levels and current valuations in other countries. Indicators that incorporate longer-term averages of realized earnings to capture expectations, such as cyclically adjusted price-to-earnings, continue to support this assessment, even after the volatility spike in February and the slide in equity prices in March on concerns about trade tensions.

Despite the early February turbulence and declines in March following the announcements of intended US tariff actions on steel and aluminum and a range of Chinese products as well as the announcement by China of retaliatory tariffs on imports from the US, equity market valuations remain stronger than

in August. Volatility has subsided but remains higher than the pre-February episode lows, with spillovers beyond equity markets generally contained. Corporate credit spreads are tighter or little changed relative to August.

Figure 08: Equity Markets (Index, 2007 = 100)

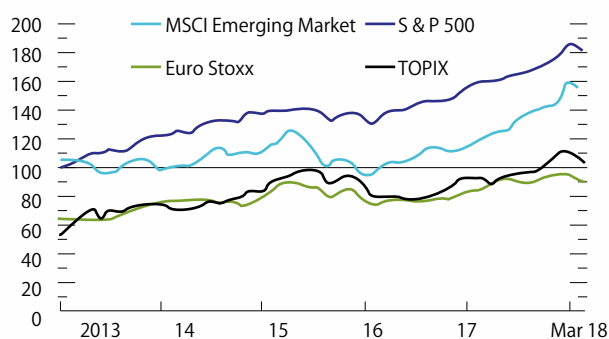


Figure: 1.7 (5), WEO

Note: MSCI = Morgan Stanley Capital International;

S&P = Standard & Poor's;

TOPIX = Tokyo Stock Price Index.

Although widening interest rate differentials, the US dollar weakened modestly in real effective terms by about 1.5

percent between August 2017 and March 2018 and is about 4.5 percent weaker than its 2017 average. The euro has appreciated by around 1 percent and stands about 4.0 percent stronger than its 2017 average. Among other currencies, the Chinese renminbi appreciated 3.5 percent in real effective terms between August 2017 and March 2018, Japanese yen has remained broadly stable, while the British pound appreciated 5.5 percent after the Bank of England raised interest rates in November.

In emerging market economies, financial conditions since August have generally remained supportive of a pickup in economic activity. Monetary policy was eased further in Brazil and Russia, while it was tightened in Mexico. Equity markets have strengthened and spreads on the J.P. Morgan Global Emerging Markets Bond Index have declined. Long-term interest rates on local currency bonds have increased modestly in countries growing rapidly, such as in emerging Asia and emerging Europe, while they eased further in Latin America and in Russia.

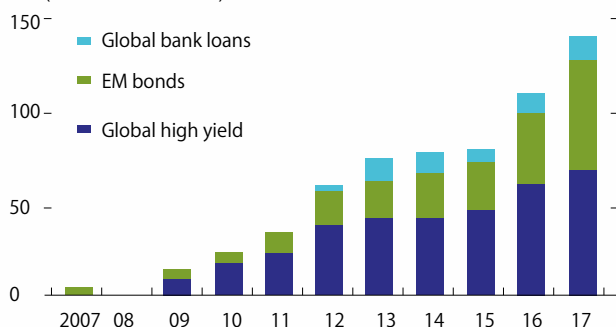
The assets under management of ETFs invested in less liquid assets-bank loans and high-yield and emerging market bonds-have raised rapidly to more than USD140 billion. Although the share of high-yield bond and emerging market bond ETF assets is still small (less than 5 percent of the total market value of underlying bond markets), it more than tripled from 2010 to 2017.

Figure 09: Strong Inflows into Exchange-Traded Funds Pose Challenges for the Less Liquid Fixed-Income Markets

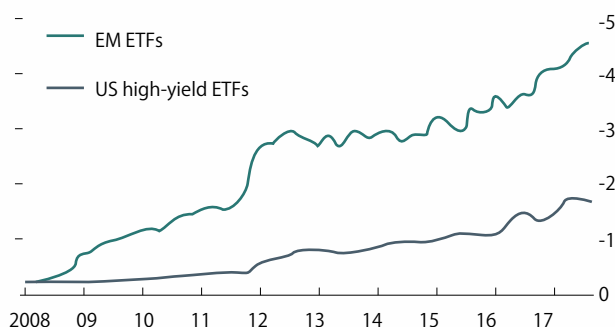
ETFs invested in less liquid bond markets are receiving strong inflows ...

... and ETFs are owning a growing share of the underlying markets.

1. Assets under Management of ETFs Invested in Global High-Yield, Bank Loan, and Emerging Market Bonds (Billions of US dollars)



2. Bond ETF Holdings as a Share of Total Market Value (Percent)



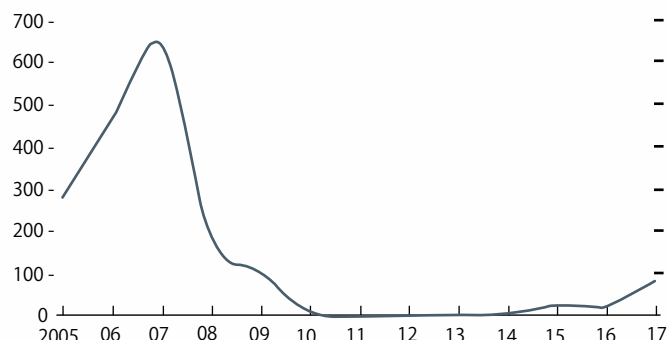
Increasing use of financial leverage may amplify Risks that is leverage can amplify negative shocks through pernicious feedback loops. Sharp price declines can lead to investor runs and fire sales of liquid and safe assets to cover redemptions

and margin requirements. There have been some noteworthy developments since the crisis. For example, lower volumes of repurchase agreements (repos), at least relative to market capitalization, may be reflective of less financial leverage.

Figure 10: Measures of Leverage and Investment Funds with Derivatives-Embedded Leverage

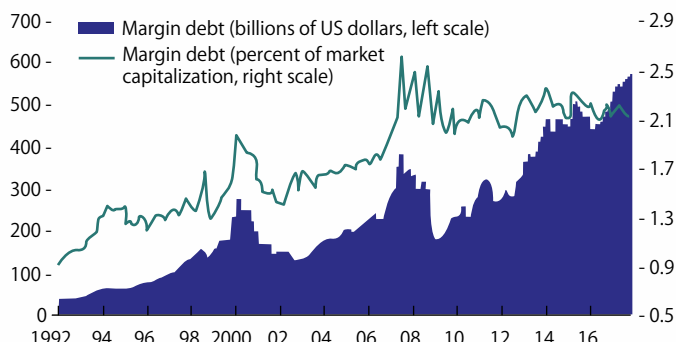
Although well below precrisis levels, synthetic CDO issuance is coming back...

1. Synthetic CDO Issuance
(Billions of US dollars)



... with elevated stock borrowing by margin indicating greater leverage risk in US equity markets...

2. Margin Debt from Stock Borrowing



However, other forms of financial leverage appear to be on the rise:

- ▶ **Synthetic collateralized debt obligations (CDOs):** Analysts estimate synthetic CDO issuance to have surged to between USD 80 billion and USD 100 billion in 2017—well below precrisis levels but up from about USD 20 billion a year in 2014 and 2015. Some market participants also speculate that institutional investors are actively increasing leverage to boost yields using total return swaps and asset swaps, although little evidence is available at this point.
- ▶ **Margin debt:** The margin debt from stock borrowing stands at a record USD 580 billion in the United States, about 2 percent of overall market capitalization as of the end of 2017. Although this share is below the peak in 2008, it is still quite elevated.
- ▶ **Use of financial leverage by investment funds:** Meanwhile, assets under management of large regulated bond investment funds that actively use derivatives have increased to more than USD 1.5 trillion, about 17 percent of the world's bond fund sector.

Regulators and financial market participants should avoid complacency and be mindful of the risk of sudden bouts of extreme volatility. Although financial markets functioned well during the turbulence in early February, the episode was largely confined to global equity markets. Asset valuations remain stretched and rising interest rates may be accompanied by a re-pricing of risky assets and further spikes in volatility. Regulators should, therefore, ensure that financial institutions maintain robust risk management standards, including through the close monitoring and assessment of exposures to asset classes deemed to be overvalued. Financial market participants should remain attuned to the risks associated with rising interest rates and monetary policy normalization.

Sources:

Global Financial Stability Report, April, 2018.
World Economic Outlook, April, 2018.

Domestic Capital Market

Stock market embodies a country's economic & financial conditions and direction. In any financially developed country stock market is considered to be one of the major alternatives for long term financing for accelerating the growth in all sectors of economies, particularly in industry and infrastructure. In the

FY 2017-18, stock market in Bangladesh has passed through a relatively stable trend throughout the year. During the reporting fiscal year various reform activities, a number of measures and initiatives were taken to revitalize the market and restore investor confidence. Of these, the prominent ones are the following:



BSEC's approval and publication of Corporate Governance Code (CGC), 2018;



Dhaka Stock Exchange becomes a partner exchange of the United Nations Sustainable Stock Exchange (SSE) initiative;



Dhaka Stock Exchange has got Chinese consortium consisting of Shenczhen Stock Exchange and Shanghai Stock Exchange as its strategic partner.

The contribution of market capitalization to GDP has decreased in the FY 2017-18 as compared to that in the previous fiscal year. The market capitalization to GDP ratio (based on DSE statistics) stood at 17.19 percent as on 30 June 2018 against 19.24 percent on 30 June 2017.

Table 03: Market Capitalization to GDP Ratio of Last Five Years (as on 30th June)

Fiscal Year	Market CAP (Tk. in crore)	GDP (Tk. in crore)	MCAP/GDP (in %)
2017-18	384,735	2,238,498	17.19
2016-17	380,100	1,975,817	19.24
2015-16	318,575	1,732,864	18.38
2014-15	324,731	1,515,802	21.42
2013-14	294,320	1,343,674	21.90

A comparative position of number of the securities in both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. are given on the following graphs:

Primary Market

In the FY 2017-18, Total 08 Companies/Mutual Funds have Floated Securities to Raise Fund which are Shown in the Table 04:

(Tk. in crore)

Sl. No.	Name of the Issues	Authorized Capital	IPO size in Tk. at offer price	Post IPO Paid-up Capital	Trading Date	Subscription (Times)
1	BBS Cables Limited	300.00	20.00	120.00	31-Jul-17	48.04
2	ICB AMCL First Agrani Bank Mutual Fund	-	-	-	08-Oct-17	0.96 (for public offer portion)
3	Oimex Electrode Limited	50.00	15.00	45.89	06-Nov-17	41.47
4	Nahee Aluminum Composite Panel Ltd.	120.00	15.00	48.00	24-Dec-17	37.43
5	CAPM IBBL Islamic Mutual Fund	-	-	-	05-Mar-18	0.56 (for public offer portion)
6	Queen South Textile Mills Ltd.	200.00	15.00	100.15	13-Mar-18	43.44
7	Advent Pharma Limited	100.00	20.00	68.60	12-Apr-18	35.17
8	Intraco Refueling Station Limited	100.00	30.00	75.00	17-May-18	25.54

Of the total 08 IPO's, 3 IPO's were from engineering sector, 2 from mutual fund sector, 1 from textile sector, 1 from pharmaceuticals sector and 1 from fuel & power sector.

Secondary Market

Five years Summary for Market Capitalization, Turnover, Volume, Market Capital-to-GDP Ratio and Market P/E of Dhaka Stock Exchange Ltd. are given on Table 05:.

Particulars	2018 (up to June)	2017	2016	2015	2014
Listed Securities	572	569	560	559	546
Market Capitalization (Tk. in crore)					
Opening Market Cap.	422,894.55	341,244.15	315,975.77	325,924.67	264,779.08
Closing Market Cap.	379,643.60	422,894.55	341,244.15	315,975.78	325,924.67
Highest Market Cap.	428,509.55	426,265.47	341,261.22	340,997.04	347,765.38
Lowest Market Cap.	376,822.68	344,060.32	298,534.97	293,473.89	265,728.82
Turnover					
Total Turnover (Tk. in crore)	55,264.86	216,959.71	119,157.12	103,139.86	118,852.15
% of Change	-	82.08	15.53	-13.22	24.75
Total Trading Days	121	248	241	244	238
Daily Average Turnover	4,567	8,748	4,944	4,227	4,994
Highest Turnover	8,587.45	21,807.94	14,781.84	10,023.39	12,885.54
Lowest Turnover	2,240.81	3,178.94	2,095.49	1,666.14	1,368.93
Volume					
Total Turnover in Volume (in crore)	1,420.80	6,560.50	3,491.20	2,610.60	2,599.60
% of Change	-	87.91	33.73	0.42	13.08
Daily Average Turnover in Volume	117	265	145	107	109
Highest Turnover in Volume	236.55	703.43	498.04	265.05	275.12
Lowest Turnover in Volume	64.55	87.25	66.62	40.07	34.11
Market Cap. To GDP Ratio	17.19	21.62	19.73	20.88	24.13
Market P/E	14.97	17.28	14.29	15.23	17.77

Dividend Performance

In DSE total 65 companies declared cash dividend up to June 2018 compared with 71 companies up to June 2017. Total 47 companies issued bonus share/stock dividend up to June 2018 as against 34 in 2017. 02 companies have declared right share in the year 2018 as against 03 in the year 2017.

Sector-wise average dividend distribution performance shows that 07 sectors have paid higher dividend in June 2018 compared to that in same period of June 2017. Telecom sector has paid the highest dividend, followed by Food & Allied Sector and Fuel & Power Sector.

Table 06: Sector wise Dividend Performance for Last Five Years:

Sector	Year End									
	June-2018		June-2017		June-2016		June-2015		June-2014	
	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio
Bank	6.42	8.76	10.99	9.10	10.61	6.70	8.42	6.67	9.61	8.19
Financial Institutions	11.22	14.66	12.14	22.67	12.93	13.95	14.21	15.40	11.80	16.76
Mutual Fund	4.96	7.63	3.19	12.97	4.25	7.21	3.53	6.34	2.14	9.20
Engineering	10.33	16.77	11.40	24.04	11.17	22.20	14.15	24.95	11.48	22.12
Food & Allied	61.52	26.65	62.64	24.47	59.06	31.91	61.90	30.51	70.95	29.90

Sector	Year End									
	June-2018		June-2017		June-2016		June-2015		June-2014	
	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio	Dividend	P/E Ratio
Fuel & Power	35.71	12.55	37.03	12.83	23.56	12.60	27.08	13.63	24.19	12.52
Jute	10.67	122.06	5.82	257.72	10.14	67.79	5.82	138.33	4.44	46.92
Textile	5.51	17.58	5.50	15.03	5.09	10.17	5.00	11.90	4.28	13.28
Pharma. & Chem.	21.93	20.61	23.78	17.26	18.61	27.17	25.50	27.35	18.20	28.07
Paper & Printing	-	-	1.03	38.45	8.97	13.55	5.00	24.09	5.00	53.09
Services & Real Estate	11.18	16.67	4.79	32.61	3.86	29.92	9.60	39.14	12.65	24.82
Cement	16.70	34.57	22.60	22.06	23.00	26.42	27.02	35.09	21.32	27.47
IT	7.64	25.98	5.26	34.05	4.36	29.74	2.36	22.18	1.24	18.35
Tannery	33.75	15.77	36.03	20.77	83.49	26.34	84.41	23.42	88.38	16.69
Ceramic	5.81	26.10	11.28	22.49	13.96	20.45	14.17	30.47	8.75	22.76
Insurance	10.56	11.00	11.30	13.20	10.20	10.03	9.30	10.41	9.03	14.88
Telecommunication	184.00	19.54	157.04	21.37	124.76	18.25	145.01	23.06	128.01	27.84
Travel & Leisure	4.84	27.04	6.40	18.02	5.90	15.43	6.28	14.46	7.01	16.28
Miscellaneous	16.20	16.93	8.51	28.88	9.84	31.68	6.79	33.68	8.52	40.90

According to the DSE statistics, changes in market P/E ratio and market yield of the last two year as shown in the following Table 07:

Particulars	30 June 2018	30 June 2017	Change (in %)
P/E Ratio	14.97	15.74	-4.89
Market Yield	3.63	3.61	0.55

Foreign Trade Turnover

Total foreign trade in FY 2017-18 was Tk. 11,416.23 crore, which was Tk. 10,009.37 crore in the FY 2016-17. Comparing with FY 2016-17, the foreign trade of FY 2017-18 showed a significant improvement. However, by comparing foreign trade between two fiscal years it can be seen that, in reporting fiscal year buy pressure from foreign traders showed a negative trend where sell pressure from foreign traders has showed upward trend. Comparison of foreign trade at DSE for the last two years is shown in following table:

Table 08: Foreign Trade at DSE:

(Tk. in crore)

Particulars	FY 2017-18	FY 2016-17	Growth (in %)
Buy	5,775.20	6,138.90	-5.92
Sell	5,641.00	3,870.50	45.74

Over-The-Counter (OTC) Market

Dhaka Stock Exchange Ltd. provides Over-The-Counter (OTC) facilities for transaction of unlisted and delisted securities as per guidelines framed by BSEC. It is an alternative trading arrangement for delisted and unlisted securities.

Table 09: Foreign Trade at DSE:

Particular	FY 2017-18	FY 2016-17
Total No. of Shares Traded in OTC (Mn.)	13.74	4.02
Total Value of traded Shares (Tk. in crore)	79.94	19.06
Total Number of Demated Instruments	13	14
Total Number of Paper Instruments	52	52
Total Number of Instruments	65	66
Total Number of Companies Traded	30	16
Total Number of Companies not Traded	35	50

DIRECTORS' REPORT

There is general observation that the OTC market is not very effective. Opinion is growing that the mechanism of OTC market needs to be streamlined for the sake of the investors in the companies included in the OTC market.

Share Price Index

The comparative position of Price Indices of DSE and CSE is given in the following table:

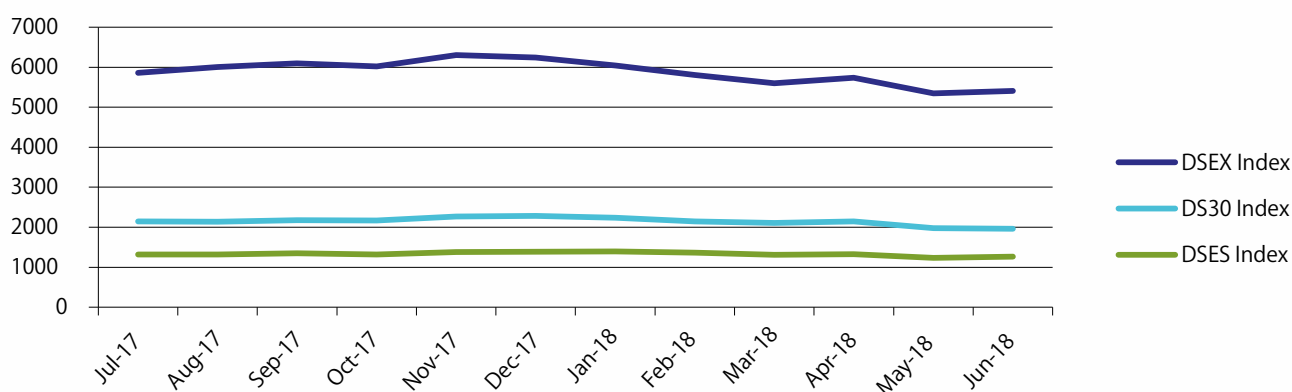
Dhaka Stock Exchange

Table 10: FY end Comparative Position of Price Indices of DSE

FY	2018			2017			Change in %		
Index Names	DSEX Index	DSE30 Index	DSE Shariah Index	DSEX Index	DSE30 Index	DSE Shariah Index	DSEX Index	DSE30 Index	DSE Shariah Index
Year End Index	5,405.46	1,959.95	1,263.79	5,656.05	2,083.80	1,296.74	-4.43	-5.94	-2.54

The following graph shows index movement of DSE for July 2017 to June 2018:

Figure 11: Movement of Index in DSE.



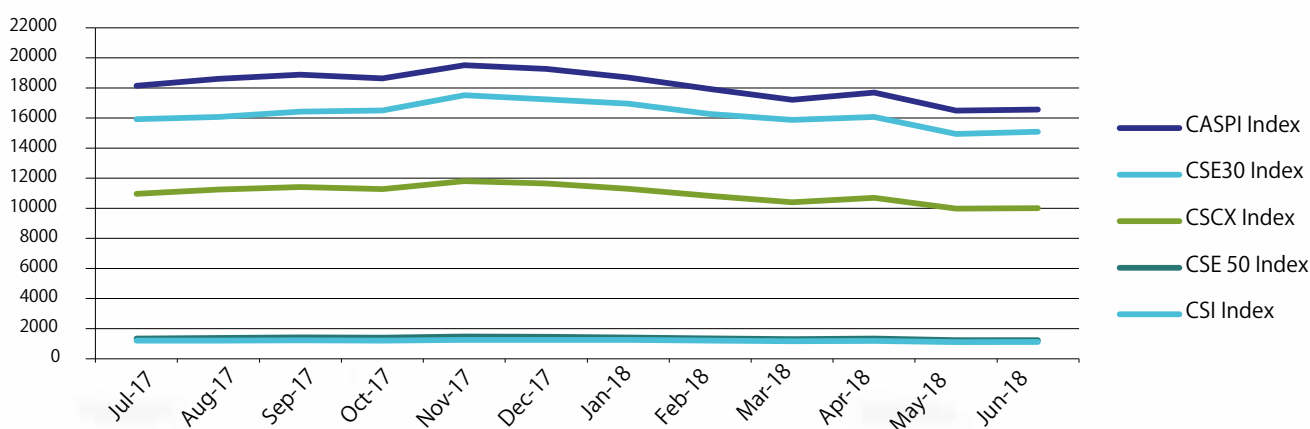
Chittagong Stock Exchange

Table 11: FY end Comparative Position of Price Indices of CSE

Year	2018					2017					Change in %				
Index Names	CASPI	CSE30	CSCX	CSE 50	CSI	CASPI	CSE30	CSCX	CSE 50	CSI	CASPI	CSE30	CSCX	CSE 50	CSI
Year End Index	16558.5	15092.7	10009.3	1230.3	1120.3	17516.7	15580.3	10591.3	1292.7	1178.3	-5.5	-3.1	-5.5	-4.8	-4.9

The following graph shows index movement of CSE for July 2017 to June 2018:

Figure 12: Movement of Index in CSE.



In FY 2017-18, DSEX index (based on closing price) hit highest 6,336.27 on 26 November 2017 points and lowest 5,313.71 points on 04 June 2018, whereas in previous fiscal year it was highest 5,777.12 points on 04 April 2017 and lowest 4,495.19 points on 10 July 2016. In FY 2017-18, CASPI index (based on closing price) was highest 19,384.73 points on 14 November 2017 and lowest 16,539.88 points on 28 June 2018, whereas in previous fiscal year it was highest 17,567.38 points on 23 January 2017 and lowest 13,900.36 points on 31 August 2016.

Capital Addition

The summary of capital addition (in the form of issuing bonus share/stock dividend, right share issuance and through initial public offering) for the last five years is shown below:

Table 12: Capital Addition at DSE

(Tk. in crore)

Year	Bonus Share/ Stock Dividend	Right Share	IPO	Total
2018 (up to June)	2,253.39	268.52	310.60	2,832.51
2017	2,791.60	867.99	835.42	4,495.01
2016	2,508.57	273.79	1,111.91	3,894.28
2015	2,976.84	-	1,551.46	4,528.31
2014	2,959.64	965.15	1,314.10	5,238.90

Market Capitalization and Market Turnover

Sector wise Market Capitalization and Market Turnover Value is Shown in Table 13:

Sector	Market Capitalization (Tk. in crore)			Turnover (Tk. in crore)		
	As on June 2018	As on June 2017	% of Total Market Capitalization (in FY 18)	As on January – June 2018	As on January – June 2017	% of Total Turnover (in FY 18)
Banks	56,693.46	56,058.83	17.37	7,937.48	18,096.51	14.36
Financial Institutions	21,015.18	23,379.76	6.44	2,497.96	12,420.26	4.52
Insurance	8,559.26	8,648.96	2.62	1,635.21	1,868.62	2.96
Food & Allied	27,614.22	24,719.44	8.46	8,106.32	15,526.30	14.67
Pharma. & Chemical	52,211.76	50,185.28	16.00	2,688.11	2,941.04	4.86
Textile	11,658.18	12,634.06	3.57	332.82	161.07	0.60
Engineering	19,059.03	19,062.41	5.84	7,109.90	14,669.56	12.87
Ceramic	2,988.45	2,621.29	0.92	7,452.36	14,641.39	13.48
Tannery	2,650.90	2,743.43	0.81	49.98	148.34	0.09
Paper & Printing	215.68	192.57	0.07	1,020.26	2,576.75	1.85
Jute	194.55	154.69	0.06	1,129.43	1,009.85	2.04
Cement	11,754.67	13,144.56	3.60	1,400.12	1,131.24	2.53
Mutual Funds	4,080.94	4,250.06	1.25	709.61	2,229.28	1.28
Fuel & Power	39,752.85	40,486.98	12.18	4,894.74	11,852.35	8.86
Services & Real Estate	1,912.18	2,533.12	0.59	413.74	2,338.58	0.75
IT Sector	1,524.38	1,359.39	0.47	1,200.32	2,341.97	2.17
Telecommunication	54,210.05	48,484.84	16.61	2,165.28	1,388.04	3.92
Travel & Leisure	2,182.91	2,497.69	0.67	755.79	1,388.75	1.37
Miscellaneous	7,744.57	10,193.34	2.37	3,761.02	6,381.86	6.81
Corporate Bond	288.60	590.56	0.09	4.41	27.62	0.28
Grand Total	3,26,311.73	3,23,941.33	100	55,264.86	113,139.38	100

Measures Taken for the Betterment of Capital Market

To create a strong and vibrant securities market as well as to protect the investors' interest, Government of Bangladesh, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and other concerned authorities/agencies have taken a number of measures during the reporting fiscal year. Following are some of the important measures:

- ▶ "BSEC (Market Making Fund) Rules, 2017" has been enacted;
- ▶ "BSEC (Clearing and Settlement) Rules, 2017" has been enacted;
- ▶ "BSEC (Public Issue education improvement and training) Regulation, 2016" has been corrected;
- ▶ "BSEC (Receipt of significant number of shares, acquisition and authority) Rules, 2018" has been enacted;
- ▶ BSEC has approved and published New "Corporate Governance Code (CGC), 2018";
- ▶ Introduction of IPO application through ESS (Electronic Subscription System);
- ▶ BSEC has published new Corporate Governance Code (CGC) 2018, after Reformation and revision of previous corporate governance guideline 2012;
- ▶ BSEC has taken various activities to observe world investor's week-2017;
- ▶ Introduction of IPO application through ESS (Electronic Subscription System) ;
- ▶ Depository (Practical) Regulation, 2003 has been corrected;

- ▶ Participation of DSE representative in 5th China-South Asia Exposition & 25th China Kunming Fair;
- ▶ DSE has launched DSE Mobile apps for improving trading through mobile and in the FY 2017-18 the total number of order through DSE Mobile is 42.75 Lacs;
- ▶ In the FY 2017-18, DSE training academy has arranged 21 certificate courses for 650 participants;
- ▶ Continuation and spreading of financial literacy initiatives all over Bangladesh.

Conclusion

Stock market of a country is often known as the barometer of the economy. In Bangladesh, stock market plays a vital role in capital mobilization. By analyzing prospects of stock market in the FY 2017-18, it can be clearly seen that significant improvements has taken place in the number of offerings, total foreign trade, primary market and enlistment of Securities. Government and other concerned authorities/agencies have taken various initiatives to improve the stock market, which is expected to improve and boost capital market in Bangladesh in the coming years.

Sources:

1. DSE Review.
2. CSE Bazar Parikrama.
3. DSE Website (www.dse.gov.bd)
4. CSE Website (www.cse.com.bd)

পুঁজিবাজারে আইসিবির ভূমিকা

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ তাঁর সৃষ্টিলাভ হতে বাংলাদেশের অর্থনীতির ভিত্তিকে দৃঢ় এবং উন্নয়নের ধারাকে টেকসই করার লক্ষ্যে পুঁজিবাজার এবং অর্থবাজারে যুগোপযোগী ও সুবিবেচনা প্রসূত সিদ্ধান্ত গ্রহণের মাধ্যমে ক্রমবর্ধমানভাবে অবদান রেখে আসছে। একমাত্র বিশেষায়িত রাষ্ট্রীয় বিনিয়োগ প্রতিষ্ঠান হিসেবে আইসিবি দেশের আর্থিক বাজারে একটি গৌরবময়, সমৃদ্ধ, দায়বদ্ধ এবং নির্ভরযোগ্য প্রতিষ্ঠান হিসেবে স্বীকৃতি অর্জন করেছে। পুঁজিবাজার উন্নয়নের লক্ষ্যে দেশে দ্রুত ও টেকসই শিল্পায়ন, বিনিয়োগ সম্প্রসারণ ও ক্ষুদ্র সঞ্চয় সংগ্রহ করে উৎপাদনশীলতা অর্জনের ক্ষেত্রে বস্তুনিষ্ঠ, যুগোপযোগী এবং বাস্তবসম্মত সিদ্ধান্ত গ্রহণ করার জন্য আইসিবি অর্জন করেছে জাতীয় ও আন্তর্জাতিক একাধিক পুরস্কার। এরই ধারাবাহিকতায় অভ্যন্তরীণ এবং আন্তর্জাতিক নানাবিধ সংকট মোকাবেলা করে আইসিবি আরও একটি সফল বছর অতিক্রম করল।

পুঁজিবাজার কার্যক্রম

২০১৭-১৮ অর্থবছরে উভয় স্টক এক্সচেঞ্জে আইসিবি এবং সাবসিডিয়ারি কোম্পানিসমূহের মোট লেনদেনের পরিমাণ ছিল ১৫,৪৭৮.৮৩ কোটি টাকা যা বিগত অর্থবছরের ২১,০২৮.৪৬ কোটি টাকার তুলনায় ২৬.৩৯ শতাংশ কম। এ সময় উভয় স্টক এক্সচেঞ্জের মোট টার্নওভার ১৭০,০৭০.২১ কোটি টাকার মধ্যে আইসিবি এবং এর সাবসিডিয়ারিসমূহের লেনদেন ছিল ৯.১০ শতাংশ যা বিগত অর্থবছরে ছিল ১০.৯৩ শতাংশ। নিম্নের সারণিতে ডিএসই এবং সিএসইতে ২০১৭-১৮ এবং ২০১৬-১৭ অর্থবছরে আইসিবি ও সাবসিডিয়ারি কোম্পানিসমূহ কর্তৃক সম্পাদিত লেনদেন প্রদর্শিত হলো:

Table 14: Transaction of ICB & its Subsidiary Companies on the Stock-Exchanges

(Taka in crore)

Particulars	Dhaka Stock Exchange Ltd. (DSE)			Chittagong Stock Exchange Ltd. (CSE)			Total		
	FY 2017-18	FY 2016-17	Change (%)	FY 2017-18	FY 2016-17	Change (%)	FY 2017-18	FY 2016-17	Change (%)
Total Turnover	159,085.18	180,522.22	(11.88)	10,985.03	11,807.51	(6.97)	170,070.21	192,329.73	(11.57)
Transactions of ICB and its subsidiaries	14,618.71	19,637.90	(25.56)	860.12	1,390.56	(38.15)	15,478.83	21,028.46	(26.39)
Percentage of Total Turnover	9.19	10.88	(15.56)	7.83	11.78	(33.51)	9.10	10.93	(16.79)

বিনিয়োগ

আইসিবি সিকিউরিটিজ মার্কেটে বন্ড ছাড়ার ব্যাপারে কোম্পানিসমূহকে উৎসাহ প্রদান করে থাকে। এ ছাড়া, প্রেফারেন্স শেয়ার, শেয়ার টেকআপ, ইকুইটি পার্টিসিপেশন এবং প্রাইভেট প্লেসমেন্ট ইত্যাদি কার্যক্রম পরিচালনার মাধ্যমে সিকিউরিটিজ বাজারকে আরও শক্তিশালী ও স্থিতিশীল করার বিষয়ে আইসিবি অগ্রণী ভূমিকা পালন করে আসছে। ২০১৭-১৮ এবং ২০১৬-১৭ অর্থবছরে আইসিবির অবস্থান পরবর্তী পৃষ্ঠায় উপস্থাপন করা হলো:

ICB's Role in the Capital Market

Since its inception, Investment Corporation of Bangladesh has been making outstanding contribution to ensure sustainable development and strengthen economic backbone of Bangladesh through adopting sophisticated and prudent decision in capital market and money market. Investment Corporation of Bangladesh as a unique specialized state-owned investment corporation has achieved the crown of eminence as glorious, responsible, reliable and enriched corporation in financial market. It has been awarded in national and international domain, for taking pragmatic decision to gain reputation by expansion of savings and investment for robust sustainable industrialization and capital market development. Consequently, Investment Corporation of Bangladesh has experienced a successful year at a decent pace, notwithstanding global and domestic challenges.

Stock Market Activities

During FY 2017-18, the total trading of ICB and its subsidiary companies in both the bourses was Tk. 15,478.83 crore which was 26.39 percent lower than the total trade value of Tk. 21,028.46 crore in the previous year. ICB and its subsidiary companies contribution to total turnover of Tk. 170,070.21 crore of the both bourses was 9.10 percent which was 10.93 percent in the previous year. The following table shows the position of transactions made by ICB and its subsidiary companies on DSE and CSE during FY 2017-18 and FY 2016-17:

Investment

ICB encourages prospective companies to float bonds in the securities market. Besides, ICB plays an important role to strengthen and stabilize the securities market, by investing in preference shares, share take-up, equity participation and private placement etc. The table in the next page shows the detailed position of ICB during FY 2017-18 & FY 2016-17:

Table 15: Participation of ICB in Different Operations

Particulars	FY 2017-18		FY 2016-17	
	No. of Companies	Tk. in crore	No. of Companies	Tk. in crore
Pre-IPO Placement (Share)	2	17.50	9	201.00
Equity Participation	1	55.00	15	401.00
Preference Share	1	100.00	1	20.00
Total	4	172.50	25	622.00

Table 16 : Participation of ICB Subsidiaries in Different Operations

Particulars	FY 2017-18		FY 2016-17	
	No. of Companies	Tk. in crore	No. of Companies	Tk. in crore
Issue Management	13	501.67	8	420.59
Underwriting	5	48.32	6	283.26
Arranger in Capital Raising	-	-	1	224.00
Total	18	549.99	15	927.85

বাজার সৃষ্টি

পুঁজিবাজারের দক্ষতা বৃদ্ধিসহ স্থিতিশীলতা বজায় রাখার ক্ষেত্রে আইসিবি বরাবরের ন্যায় মার্কেট মেকার হিসেবে গুরুত্বপূর্ণ ভূমিকা পালন করছে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক জারীকৃত “কর্পোরেট সুশাসন নীতিমালা” সমূহ তালিকাভুক্ত কোম্পানিসমূহ যাতে আরও সুচারুরূপে পরিপালন করে সেজন্য আইসিবি তার প্রচেষ্টা জোরদার করেছে। এ ছাড়াও বিএসইসি কর্তৃক গৃহীত বিভিন্ন পদক্ষেপ পরিপালনের মাধ্যমে আইসিবি ক্ষুদ্র বিনিয়োগকারীদের স্বার্থ সংরক্ষণ ও পুঁজিবাজারে স্থিতিশীলতা আনয়নে সহযোগিতা করছে।

আইসিবির বিনিয়োগ হিসাবধারকগণকে সুদ মওকুফ সুবিধা প্রদান

পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সুদ মওকুফ কার্যক্রম ২০১৭-১৮ অর্থবছরেও অব্যাহত ছিল। পুঁজিবাজারের স্বার্থে বিনিয়োগকারীগণকে উৎসাহিত করার উদ্দেশ্যে আইসিবির বিনিয়োগ হিসাব ধারকগণের জন্য সর্বোচ্চ ১০০ শতাংশ সুদ মওকুফ সুবিধা প্রদান করা হয়েছে। ৩০ জুন ২০১৮ এ সুবিধার আওতায় ৯৯৬ জন বিনিয়োগকারীর হিসাবে মোট ৩১.৪৭ কোটি টাকা সুদ মওকুফ করা হয়েছে। উল্লেখ্য, ৩০ জুন ২০১৭ তারিখে সমাপ্ত এ সুদ মওকুফ সুবিধার আওতায় ৬,৮৪৬ জন ক্ষতিগ্রস্ত বিনিয়োগকারীর হিসাবে মোট ২৮.০২ কোটি টাকা সুদ মওকুফ করা হয়েছে। আলোচ্য মওকুফ সুবিধা ৩০ সেপ্টেম্বর ২০১৮ পর্যন্ত বর্ধিত করা হয়েছে।

পুঁজিবাজারে বিনিয়োগের ক্ষেত্র সম্প্রসারণ ও উন্নয়নে আইসিবি

সামাজিক অর্থনৈতিক মুক্তির যে তীব্র আকাঙ্ক্ষা নিয়ে স্বাধীন বাংলাদেশের অভ্যুদয় ঘটেছিল তা ক্রমাগত অর্জিত হতে চলেছে। বাংলাদেশ স্বল্পোন্নত দেশ হতে একটি উন্নয়নশীল দেশে পরিণত হওয়ার যোগ্যতা অর্জন করেছে। অর্থনৈতিক মুক্তির এ পদযাত্রায় শক্তিশালী এবং স্থিতিশীল পুঁজিবাজারের ভূমিকা অনস্বীকার্য। কর্পোরেশনের গৃহীত

Market Making

To maintain buoyancy and stability in stock market, ICB always plays important role as a market maker. ICB has to persuade the listed companies to comply with the “Corporate Governance Code” circulated by the BSEC. Apart from that, ICB helps to protect small investors’ interests and to increase the stability in the capital market by implementation of various steps taken by BSEC.

Rebate Facility for the Account Holders of the Investors’ Scheme of ICB

The rebate facility for affected small investors under special scheme has been extended during FY 2017-18. To encourage the investors in the interest of capital market, ICB has allowed maximum 100 percent interest rebate facility for investors’ scheme account holders. During the FY 2017-18, rebate facility of Tk. 31.47 crore was made to 996 investors under this scheme. It is mentionable that, rebate facility of Tk. 28.02 crore was made to 6,846 investors during the FY 2016-17 under rebate scheme. This rebate facility has been extended till 30 September 2018.

ICB in Broadening the Base of Investment and Development

Bangladesh has made tremendous progress in economic and financial fields for fulfilling the goal of social emancipation which was the overriding factor for birth of country. Bangladesh graduated from LDC to a developing country. A buoyant and stable capital market deserve undeniable role in paving the

যথাযথ, সু-সমন্বিত এবং অংশগ্রহণমূলক উদ্যোগ দেশের পুঁজিবাজারকে শক্তিশালীকরণে ভূমিকা পালন করে আসছে। এই ধারাবাহিক প্রচেষ্টাকে অক্ষুন্ন রাখার তাগিদে পুঁজিবাজারের দ্রুত গতিশীলতা তথা বিনিয়োগক্ষেত্র সম্প্রসারণ ও উন্নয়নের জন্য আইসিবির ভবিষ্যৎ পরিকল্পনা নিম্নরূপ:

- ▶ বাস্তবতার প্রেক্ষাপটে বিভিন্ন সাবসিডিয়ারি কোম্পানি গঠনের উদ্যোগ গ্রহণ;
- ▶ বর্তমান শেয়ার বাজার পরিস্থিতি থেকে উত্তরণের লক্ষ্যে শেয়ারবাজারে বাণিজ্যিক ব্যাংকগুলোর আইনি সীমার অতিরিক্ত বিনিয়োগ সমন্বয়ের সময় আরও বর্ধিতকরণের উদ্যোগ গ্রহণ;
- ▶ ইতঃপূর্বে বিভিন্ন ব্যাংক ও আর্থিক প্রতিষ্ঠান সমন্বয়ে গঠিত আইসিবি কনসোর্টিয়ামকে পুনরুজ্জীবিত করে অবকাঠামো ও অগ্রাধিকার প্রকল্পে অর্থায়ন করে দেশের অর্থনৈতিক উন্নতিকে ত্বরান্বিত করা;
- ▶ আইসিবি ও সংশ্লিষ্ট স্টেকহোল্ডারদের উদ্যোগে বিকল্প বিনিয়োগ বাজার বা এসএমই স্টক এক্সচেঞ্জ প্রতিষ্ঠা ও পরিচালনার মাধ্যমে অর্থনৈতিক উন্নয়নকে ত্বরান্বিত করা;
- ▶ লাভজনক পিপিপি প্রকল্পের আইপিওতে আইসিবির অংশগ্রহণ;
- ▶ দেশের বিশাল সমৃদ্ধ সম্পদ আহরণের লক্ষ্যে নতুন সম্ভাবনাময় প্রকল্প অর্থায়নে অংশগ্রহণ;
- ▶ পুঁজিবাজারের উন্নয়নকল্পে ‘মার্কেট স্টাবিলাইজেশন তহবিল’ নামীয় ফান্ড সরকার হতে সংগ্রহপূর্বক আইসিবির ব্যবস্থাপনায় পরিচালনার উদ্যোগ গ্রহণ। এ ছাড়া, স্বাস্থ্য, চিকিৎসা ও পর্যটন ক্ষেত্রের উন্নয়নে স্পেশি়ালাইজড বন্ড চালুকরণ, আন্তর্জাতিক বাজারে বন্ড/ মিউচুয়াল ফান্ড ইস্যু এবং গ্রিন ফাইন্যান্সিংসহ ব্রু ইকোনোমিক জোন ভিত্তিক বিভিন্ন প্রোডাক্ট/সেবা চালুকরণ;
- ▶ পুঁজিবাজারে বৈচিত্র্যকরণের জন্য বন্ড মার্কেট উন্নয়নে সরকার ও নিয়ন্ত্রণকারী প্রতিষ্ঠানের প্রচেষ্টার সাথে সক্রিয় অংশগ্রহণ;
- ▶ বাংলাদেশে উল্লেখযোগ্য বহুজাতিক/বিদেশী কোম্পানি ব্যবসায় পরিচালনা করলেও কয়েকটি মাত্র কোম্পানি পুঁজিবাজারে তালিকাভুক্ত হয়েছে বিধায় এসকল বহুজাতিক কোম্পানিসমূহকে পুঁজিবাজারে অন্তর্ভুক্তির জন্য সংশ্লিষ্ট পক্ষসমূহের সহিত আলোচনাক্রমে আইসিবি কর্তৃক পদক্ষেপ গ্রহণ;
- ▶ আইসিবি কর্তৃক স্টক এক্সচেঞ্জ-এ তালিকাভুক্ত মৌলভিত্তিসম্পন্ন সিকিউরিটিজে বিনিয়োগের দিকে অধিক গুরুত্ব প্রদান এবং পুঁজিবাজারে ভাল সিকিউরিটিজ সরবরাহ করার মাধ্যমে সিকিউরিটিজের চাহিদা বৃদ্ধির লক্ষ্যে আইসিবি কর্তৃক সংশ্লিষ্ট পক্ষসমূহের সাথে আলোচনা সাপেক্ষে পদক্ষেপ গ্রহণ;
- ▶ বর্তমানে বাজারজাতকৃত মিউচুয়াল ফান্ডসমূহের ক্ষেত্রে পরিলক্ষিত হয় যে, মিউচুয়াল ফান্ডসমূহ জনগণের ক্ষুদ্র সঞ্চয়ভিত্তিক না হয়ে প্রতিষ্ঠান বা উদ্যোক্তা নির্ভর হচ্ছে। এ প্রেক্ষিতে বিভিন্ন সেক্টরভিত্তিক মিউচুয়াল ফান্ড বাজারজাত করার জন্য সম্পদ ব্যবস্থাপকদেরকে উদ্যোগী ভূমিকা গ্রহণ;

way for economic development. Introduction of appropriate, well coordinated, participatory initiatives has immensely contributed to strengthen the capital market. As part of this endeavor, ICB has undertaken following future plans to promote investment diversification, growth and dynamism:

- ▶ Strategy has been adopted to establish more subsidiary companies in the light of contemporary situation;
- ▶ Steps have taken to extend the adjustment tenure of overexposure investment limit of commercial banks for in the wake of the present stock market situation;
- ▶ ICB Consortium, formed in co-operation with banks and financial institutions, can be revived to finance infrastructural and priority based projects to accelerate economic growth and development;
- ▶ Economic development can be expedited through establishing and operating alternative investment market or SME stock exchange with initiative of ICB and its related stakeholders;
- ▶ ICB may be given the opportunity to participate in profitable PPP projects for IPO;
- ▶ Participating in financing projects in exploring minerals and other resources in deep sea bed and other prospective projects;
- ▶ For the development of the capital market, initiatives should be taken to form the 'Market Stabilization Fund' by collecting fund from government and managing the fund under the management of ICB. Also specialized bonds for the development of health, medical and tourism sectors, issuance of bond/mutual fund in international market and launching of various product /services based on green finance along with Blue Economy can be introduced;
- ▶ For capital market diversification, active participation with the government and regulatory institutions for introducing bond market;
- ▶ Although significant number of multinational/foreign companies operate in Bangladesh, only a few companies are listed in capital market, ICB, in consultation with the concerned parties, may take steps for listing these multinational companies in the capital market;
- ▶ ICB can give greater importance to invest in the fundamentally strong listed securities and can take steps to increase the demand for securities by supplying good securities in the capital market, in consultation with related parties;
- ▶ Currently, in the case of listed mutual funds, it is observed that, mutual funds are based on institutions or entrepreneurs not on the base of small savings of the general people. In this regard, asset managers should take active role in floating different sector based mutual funds;

- পুঁজিবাজারে স্থিতিশীলতা ও বৈচিত্র্য আনয়নের জন্য অল্টারনেটিভ ইনভেস্টমেন্ট মার্কেট (AIM) প্রতিষ্ঠা বিষয়ে সংশ্লিষ্ট পক্ষসমূহের সাথে আলোচনা সাপেক্ষে পদক্ষেপ গ্রহণ।

- In order to bring stability and diversity in the capital market, necessary steps can be taken to establish Alternative Investment Market (AIM), in consultation with the concerned parties.

পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল

মাননীয় প্রধানমন্ত্রীর আওতায় পুঁজিবাজারে দীর্ঘস্থায়ী স্থিতিশীলতা আনয়ন, পুঁজিবাজারের উন্নয়ন ও ক্ষুদ্র বিনিয়োগকারীদের স্বার্থে সরকার ‘পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল’ ঘোষণা করেছে। আলোচ্য ফান্ডের যৌথ তদারকি কার্যক্রমের জন্য বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এবং আইসিবি কর্তৃক একটি সমঝোতা স্মারক স্বাক্ষরিত হয়েছে। আইসিবিকে ৯০০.০০ কোটি টাকার এ ফান্ডের ব্যবস্থাপনার দায়িত্ব প্রদান করা হয়েছে। ৩০ জুন ২০১৮ তারিখ পর্যন্ত ৩৪টি মার্চেন্ট ব্যাংক/ব্রোকারেজ হাউজের মাধ্যমে ৩৫,৫২৭ জন ক্ষতিগ্রস্ত বিনিয়োগকারীকে এ তহবিল হতে ৮৭৯.৮৮ কোটি টাকা ঋণ প্রদান করা হয়েছে এবং বিতরণকৃত অর্থ হতে সুদ ও আসল বাবদ ৭০৬.২৩ কোটি টাকা আদায় হয়েছে। ৩০ জুন ২০১৮ তারিখ পর্যন্ত মার্চেন্ট ব্যাংক ও ব্রোকারেজ হাউস হতে গৃহীত আবেদন, ঋণ মঞ্জুরি, বিতরণ এবং আদায়ের বিবরণ নিম্নে দেয়া হলো:

Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil

As per instruction of Honorable Prime Minister, the Government declared a fund named ‘Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil’ for long-term capital market stabilization and capital market development benefiting the small investors affected during share market debacle. A Memorandum of Understanding (MoU) was signed in this behalf among Bangladesh Bank, Bangladesh Securities & Exchange Commission (BSEC) and ICB for supervision of the fund. ICB was assigned to manage the aforesaid fund of Tk. 900.00 crore. Up to 30 June 2018 Tk. 879.88 crore has been disbursed to 35,527 affected investors from this fund. The following table shows the application of merchant banks and broker houses, loan sanction, disbursement and recovery figure up to 30 June 2018:

Table 17: Application, Sanction, Disbursement and Recovery Position of the ‘Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil’ as on 30 June 2018.

Particulars	Application		Sanctioned		Disbursement		Recovery	
	Number	Taka in crore	Number	Taka in crore	Number	Taka in crore	Number	Taka in crore
Merchant Banks	23	618.45	22	613.87	18	581.84	18	478.72
Brokerage Houses	25	392.18	21	321.76	16	298.04	16	227.51
Total	48	1,010.63	43	935.63	34	879.88	34	706.23



পরিচালন কার্যক্রম

পোর্টফোলিও ব্যবস্থাপনা

আইসিবির মার্চেন্ট ব্যাংকিং কার্যক্রমের মধ্যে পোর্টফোলিও ব্যবস্থাপনা অন্যতম। সেকেন্ডারি মার্কেটের বৈশিষ্ট্য অনুযায়ী দীর্ঘমেয়াদি বিনিয়োগ বিবেচনায় আইসিবি অত্যন্ত সফলতার সাথে পোর্টফোলিওসমূহের ব্যবস্থাপনা করে আসছে। এ ছাড়া, শীর্ষ প্রাতিষ্ঠানিক বিনিয়োগকারী হিসেবে সক্রিয় পোর্টফোলিও ব্যবস্থাপনার মাধ্যমে আইসিবি দেশের পুঁজিবাজার উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করছে। কর্পোরেশনের পোর্টফোলিও ম্যানেজমেন্ট কমিটি কর্তৃক সুপারিশকৃত বিনিয়োগ কৌশল অনুযায়ী স্বতন্ত্র ডিপার্টমেন্টের মাধ্যমে পোর্টফোলিও ব্যবস্থাপনা কার্যক্রম পরিচালিত হয়। পোর্টফোলিও ব্যবস্থাপনায় আইসিবি সর্বাধুনিক ও আন্তর্জাতিকভাবে স্বীকৃত কৌশলসমূহ ব্যবহার করে থাকে।

পোর্টফোলিও ব্যবস্থাপনা পদ্ধতি

আইসিবির পত্রকোষের সুষ্ঠু ব্যবস্থাপনার মূলে রয়েছে বিভিন্ন উপাদান যেমন সিকিউরিটিজের গুণগত মান, পত্রকোষের বৈচিত্র্যময়তা, পরিপক্বতা, ব্যাপ্তি, বাজারজাতকরণ, সিকিউরিটিজের ধরণ এবং পর্যাপ্ত তারল্য বিশ্লেষণপূর্বক বিচক্ষণতার সাথে সিকিউরিটিজ পোর্টফোলিও ঝুঁকি ব্যবস্থাপনা ও নিয়ন্ত্রণ করা। আইসিবি সিকিউরিটিসমূহের পোর্টফোলিও ব্যবস্থাপনায় একটি কার্যকর পদ্ধতি প্রতিষ্ঠিত করেছে যার মধ্যে রয়েছে:

- ক) তালিকাভুক্ত সিকিউরিটিসমূহের মৌলভিত্তি ও বাজার বিশ্লেষণ;
- খ) পত্রকোষে ধারণকৃত সিকিউরিটিসমূহের প্রকৃতি, বৈশিষ্ট্য এবং গুণগত মানের নিয়মতান্ত্রিক তদারকি ও নিয়ন্ত্রণ;
- গ) বিনিয়োগকারীদের আচরণ;
- ঘ) আর্থিক/মুদ্রানীতি এবং সরকারের শিল্পনীতির বিশ্লেষণ;
- ঙ) অভ্যন্তরীণ এবং বহিঃখাতের সার্বিক আর্থিক অবস্থার বিশ্লেষণ;
- চ) পুঁজিবাজারের গতিবিধি বিশ্লেষণ।

পোর্টফোলিও ব্যবস্থাপনা কমিটি

আইসিবি নিজস্ব পোর্টফোলিও ছাড়াও আইসিবি ইউনিট ফান্ড ব্যবস্থাপনার দায়িত্ব পালন করে আসছে। উপ-ব্যবস্থাপনা পরিচালক এর নেতৃত্বে গঠিত পোর্টফোলিও ম্যানেজমেন্ট কমিটি প্রাতিষ্ঠানিক ভিত্তিতে সিকিউরিটিজ ক্রয়-বিক্রয় কার্যক্রম পরিচালনা করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক মহোদয়, প্রধান নির্বাহী হিসেবে কমিটির প্রতিদিনের কার্যক্রম অনুমোদন করেন। প্রতি কার্যদিবসে পোর্টফোলিও ম্যানেজমেন্ট কমিটির সভা অনুষ্ঠিত হয় এবং সভার সিদ্ধান্ত অনুযায়ী আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিঃ এর মাধ্যমে পোর্টফোলিও ম্যানেজমেন্ট ডিপার্টমেন্টের তত্ত্বাবধানে সিকিউরিটিজ ক্রয়-বিক্রয় কার্য সম্পাদন করা হয়। এ ছাড়াও, কমিটি আইপিও, প্রাইভেট প্লেসমেন্ট শেয়ার ক্রয় এবং সংশ্লিষ্ট বিষয়ে সুপারিশ করে।

Operational Activities

Portfolio Management

Portfolio Management is one of the vital activities of the merchant banking activities of ICB. As per the characteristics of secondary market, ICB has been managing its portfolios with great success considering long term investment. Besides, as a top most investment institution, ICB is playing an inevitable role in developing country's capital market by its active portfolio management. Portfolio management activities are operated by a separate department with the suggestions of Portfolio Management Committee's investment strategy. ICB deploys the latest and globally recognized portfolio management techniques.

Portfolio Management Methodology

ICB's sound securities portfolio management involves prudently managing and controlling the securities portfolio risks by analyzing the various factors such as quality of the securities portfolio diversification, maturity, volatility, marketability, type of security and liquidity. The effective securities portfolio management procedure comprises:

- a) Fundamental and Market analysis of the listed securities;
- b) Systematic procedure to monitor the nature, characteristics and quality of securities held in the portfolio;
- c) Investors' behavior;
- d) Analysis of fiscal/monetary policy and industry policy of the government;
- e) Analysis of overall internal and external economic condition;
- f) Stock market trends.

Portfolio Management Committee

ICB has been managing its proprietary portfolio and portfolio of ICB Unit Fund. A portfolio management committee headed by the Deputy Managing Director takes decisions on sale and purchase of securities for portfolio on daily basis. Managing Director, as the chief executive approves the proposal made by the committee. The committee holds meeting on every working day. As per decision of the committee, securities sell/buy activities are done in the secondary market through ISTCL under supervision of Portfolio Management Department. The committee also recommends for IPO and private placement of securities and other related issues.

পোর্টফোলিও এ বিনিয়োগ কৌশল

দৈনন্দিন ভিত্তিতে সিকিউরিটিসমূহের মৌলিকভিত্তি যেমন-পি/ই রেশিও, ডিভিডেন্ড ইন্ড, ক্রোজিং প্রাইস, ইপিএস, নিট সম্পদ মূল্য, ভবিষ্যৎ সম্ভাবনা ইত্যাদি এবং কৌশলগত বিশ্লেষণ সংবলিত প্রস্তাব পোর্টফোলিও ম্যানেজমেন্ট কমিটির সভায় উপস্থাপন করা হয়। প্রস্তাবের বিভিন্ন দিক বিবেচনা করতঃ কমিটি সিকিউরিটিজ ক্রয় বিক্রয়ের সুপারিশ করে থাকে। দেশের অভ্যন্তরীণ অর্থবাজার, বিশ্ব অর্থনীতি, স্টক মার্কেটের সার্বিক গতি প্রকৃতির উপর ভিত্তি করে বিনিয়োগ কৌশল নির্ধারিত হয়ে থাকে।

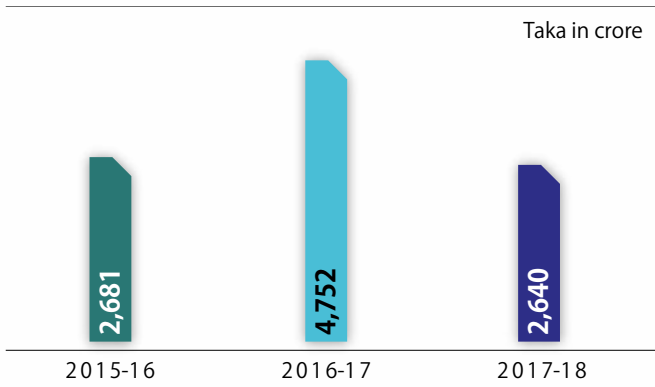
পোর্টফোলিও লেনদেন

২০১৭-১৮ অর্থবছরে সেকেন্ডারি মার্কেটে আইসিবি'র মোট লেনদেনের পরিমাণ ৫,৬০৮.১১ কোটি টাকা যা বিগত অর্থবছরের ৮,২০৫.০২ কোটি টাকার তুলনায় ৩১.৬৫ শতাংশ কম। একই সময়ে আইসিবি'র নিজস্ব পত্রকোষে ৭৪২.৫৮ কোটি টাকা মূলধনী মুনাফা অর্জিত হয় যা বিগত অর্থবছরে অর্জিত ৭৭৬.০৫ কোটি টাকার তুলনায় ৪.৩১ শতাংশ কম।

পোর্টফোলিও বিনিয়োগ

আইসিবি'র নিজস্ব পোর্টফোলিওতে ২০১৭-১৮ অর্থবছরে সর্বমোট ২,৬৯৫.২৫ কোটি টাকা বিনিয়োগ করা হয়েছে। উক্ত বিনিয়োগের মধ্যে সেকেন্ডারি মার্কেটে তালিকাভুক্ত বিভিন্ন কোম্পানির সিকিউরিটিজে বিনিয়োগের পরিমাণ ২,৬৪০.২৫ কোটি টাকা যা পূর্ববর্তী অর্থবছরের ৪,৭৫২.০২ কোটি টাকার তুলনায় ৪৪.৪৪ শতাংশ কম।

Figure 13: Investment in the Secondary Market



পোর্টফোলিও মূল্যায়ন

৩০ জুন ২০১৮ তারিখে আইসিবি'র বিনিয়োগ পোর্টফোলিওর মার্কেটেবল সিকিউরিটিজের ক্রয়মূল্য ১০,৫৬৯.৬৩ কোটি টাকার বিপরীতে বাজারমূল্য ছিল ১০,০৭০.৮৫ কোটি টাকা অর্থাৎ ক্রয়মূল্যের তুলনায় বাজারমূল্য ৪৯৮.৭৮ কোটি টাকা কম ছিল।

Investment Policy in the Portfolio

Fundamental analysis including, P/E ratio, dividend yield, closing price, EPS, NAV, future feasibility, prospects etc. and proposals including strategic analysis are presented by the Portfolio Management Committee. The Committee decides on buy or sale of securities considering different aspects of the proposal. Investment strategy is formulated by considering the domestic financial market, world economic situation and overall trend in the stock market.

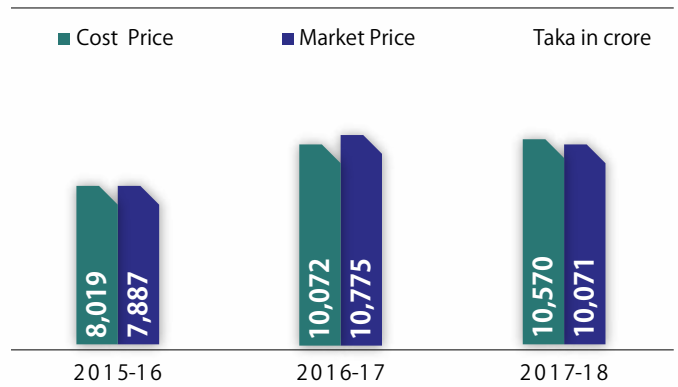
Transaction of the Portfolio

In the FY 2017-18 the total turnover of ICB in the secondary market was Tk. 5,608.11 crore which was 31.65 percent less than the previous year's turnover of Tk. 8,205.02 crore. At the same time, capital gains of ICB's own portfolio was Tk. 742.58 crore which was 4.31 percent less than the previous year's capital gain of Tk. 776.05 crore.

Investment in the Portfolio

In the FY 2017-18 Tk. 2,695.25 crore has been invested in ICB's own portfolio. Out of that Tk. 2,640.25 crore has been invested in the securities of the various listed companies through secondary market which is 44.44 percent less compared to last year's Tk. 4,752.02 crore.

Figure 14: Cost price and Market price of the portfolio



Portfolio Valuation

The market price of marketable securities of ICB's investment portfolio stood at Tk. 10,070.85 crore against the cost price of Tk. 10,569.63 crore as on 30 June 2018 which was Tk. 498.78 crore less than the cost price.

Table 18: Comparative Performance of ICB Portfolio

(Taka in crore)

Particulars	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15	FY 2013-14
Cost Price	10,569.63	10,072.23	8,019.11	6,052.28	4,485.54
Market Price	10,070.85	10,774.83	7,886.93	6,630.33	5,092.53
Surplus/(Deficit)	(498.78)	702.60	(132.18)	578.04	606.99
Investment Made	2,695.25	4,777.02	2,755.57	2,232.73	1,923.67
Surplus/(Deficit) in Percentage of Cost Price	(4.72)	6.98	(1.65)	9.55	13.53
Sale Proceeds	2,967.86	3,453.00	1,154.65	1,086.73	1,113.73
Capital gains	742.58	776.05	445.35	472.81	441.72
Dividend Income	386.83	338.75	282.62	171.76	148.54

Table 19: Sector-wise Investment Analysis of the Portfolio

(Taka in crore)

SL. No.	Sectors	As on June 30, 2018	As on June 30, 2017	Deviation in %
1	Bank	766.15	1,141.94	(32.91)
2	Investment	233.00	227.88	2.25
3	Engineering	1,228.85	1,041.31	18.01
4	Food & Allied	312.84	310.04	0.90
5	Fuel & Power	2,064.72	1,890.28	9.23
6	Garments & Textile	764.92	655.03	16.78
7	Jute	-	0.15	(100.00)
8	Chemical & Pharmaceuticals	1,833.38	1,565.07	17.14
9	Service & Real Estate	56.30	31.05	81.32
10	Cement	760.51	719.30	5.73
11	Information Technology	48.78	40.28	21.10
12	Tannery & Footwear	147.02	148.23	(0.82)
13	Ceramics	152.74	163.07	(6.33)
14	Insurance	546.89	495.91	10.28
15	Telecommunication	165.74	295.39	(43.89)
16	NBFI	394.86	341.95	15.47
17	Paper & Printing	0.30	0.30	-
18	Travel & Leisure	160.59	183.01	(12.25)
19	Miscellaneous	456.06	420.62	8.43
20	Corporate Bond	4.77	4.77	-
21	Listed Debenture	0.00	0.00	-
	Sub Total	10,098.42	9,675.58	4.37
22	Non Listed Ordinary Shares	189.22	188.11	0.59
23	Non Listed Preference Shares	184.68	110.48	67.16
24	Share against Underwriting	0.77	1.61	(52.17)
25	Non Listed open end Mutual Fund	96.44	96.45	-
	Sub Total	471.11	396.65	18.77
	Grand Total	10,569.63	10,072.23	4.94

আর্থিক সহায়তা

শিল্পায়নের গতিকে ত্বরান্বিত করার মাধ্যমে জাতীয় অর্থনীতিতে গুরুত্বপূর্ণ ভূমিকা রাখা এবং দেশের সিকিউরিটিজ বাজারের সক্রিয়তা বজায় রাখার লক্ষ্যে আইসিবি বিভিন্ন কোম্পানিতে আর্থিক ও অন্যান্য সহায়তা প্রদান অব্যাহত রেখেছে। এ লক্ষ্যে আইসিবি বহুমুখী কার্যক্রম গ্রহণ করেছে। পুঁজিবাজারকে সমৃদ্ধ করা এবং সম্ভাবনাময় শিল্পসমূহে বিনিয়োগ বৃদ্ধির লক্ষ্যে আইসিবি এর সূচনালগ্ন হতে ১৯৯৭ সাল পর্যন্ত সেতুস্থাপন প্রদান করেছে। আইসিবিতে অবলেনন কার্যক্রম ২০০২ সালে সাবসিডিয়ারি কোম্পানি গঠনের পূর্ব পর্যন্ত পরিচালিত হয়েছে। বর্তমানে সাবসিডিয়ারি কোম্পানি আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এ সংক্রান্ত কার্যক্রম পরিচালনা করছে। পুঁজিবাজারের উন্নয়ন এবং শিল্পায়নের ক্ষেত্রে আইসিবির বর্তমান আর্থিক এবং অন্যান্য সহায়তা কার্যক্রমের মধ্যে রয়েছে প্রি-আইপিও প্লেসমেন্ট, প্রেফারেন্স শেয়ার ক্রয়, ডিবেঞ্চার ক্রয়, বন্ডে বিনিয়োগ, ইকুইটিতে সরাসরি অংশগ্রহণ, ইকুইটির বিপরীতে অগ্রিম, লিজ ফিন্যান্সিং এবং ব্যাংক গ্যারান্টি ইত্যাদি।

আবেদন বিবেচনা

২০১৭-১৮ অর্থবছরে আইসিবি ২,০৯৬.৭৬ কোটি টাকার আর্থিক সহায়তার জন্য ২৬টি আবেদনপত্র গ্রহণ করে। ২০১৬-১৭ অর্থবছরের শেষে মোট বিবেচনাধীন আবেদনের সংখ্যা ছিল ৬৫টি। ফলে আইসিবির নিকট ২০১৭-১৮ অর্থবছরে প্রক্রিয়াধীন মোট আবেদনের সংখ্যা দাঁড়ায় ৯১টি। উক্ত আবেদনসমূহের মধ্যে ৭টি আবেদন মঞ্জুর করা হয়, ৩৭টি আবেদন বাতিল করা হয় এবং অবশিষ্ট ৪৭টি আবেদন বিবেচনাধীন থাকে।

অঙ্গীকার

২০১৭-১৮ অর্থবছরে আইসিবি সর্বমোট ৬টি প্রকল্পে ৩৭৮.৫০ কোটি টাকার আর্থিক সহায়তা প্রদানের অঙ্গীকার করে। ২০১৬-১৭ অর্থবছরে ৪৫টি প্রকল্পে ২,৬৫৮.০০ কোটি টাকার আর্থিক সহায়তা প্রদানের অঙ্গীকার করা হয়েছিল। এ ছাড়াও, ২০১৭-১৮ অর্থবছরে আইসিবি ৩০.০০ কোটি টাকার ১টি ব্যাংক গ্যারান্টি প্রদান করে। নিম্নের সারণিতে ২০১৭-১৮ এবং ২০১৬-১৭ অর্থবছরে আইসিবির আর্থিক সহায়তার অঙ্গীকারের বিবরণ প্রদর্শিত হলো:

Financial Assistance

ICB has continued to provide financial and other assistance to companies in different forms with a view to contributing to national economy by accelerating the pace of industrialization and to maintaining resilience of securities market in the country. In this regard ICB has undertaken diverse financing activities. ICB, since its inception to 1997 provided bridge finance in order to enrich the capital market and expand investment in the potential industries. Underwriting activities were carried out till the formation of subsidiary companies in 2002. At present, ICB Capital Management Ltd. a wholly owned subsidiary of ICB is operating this service. Existing financial and other activities of ICB for capital market development and industrialization includes: pre-IPO placement, purchase of preference shares, purchase of debentures, investments in bonds, direct participation in equity, advance against equity, lease financing and bank guarantee etc.

Consideration of Applications

In the FY 2017-18, ICB received 26 applications of Tk. 2,096.76 crore for financial assistance. There were 65 pending applications at the end of FY 2016-17. Therefore, ICB had a total of 91 applications for processing in the FY 2017-18 out of which 7 applications were approved, 37 applications were disposed of and 47 applications were under scrutiny and consideration.

Commitment

During FY 2017-18, ICB made commitment of total financial assistance of Tk. 378.50 crore to 6 projects. In the FY 2016-17, ICB's commitment of total financial assistance was Tk. 2,658.00 crore to 45 projects. Besides, ICB provided a bank guarantee of Tk. 30.00 crore in the FY 2017-18. Details of commitments made by ICB during FY 2017-18 and FY 2016-17 are shown in the following table:

Table 20: Comparative Position of Commitments During FY 2017-18 and FY 2016-17

(Taka in crore)

Nature of financial assistance	FY 2017-18		FY 2016-17		Increase/Decrease Percentage
	No. of Projects	Amount	No. of Projects	Amount	
Pre-IPO Placement of Shares	02	17.50	09	201.00	(91.29)
Direct Equity Participation	01	55.00	15	401.00	(86.28)
Advance Against Equity	-	-	01	10.00	-
Purchase of Debentures	01	6.00	14	1,387.40	(99.57)
Lease Financing	-	-	03	13.60	-
Investments in Bonds	01	200.00	02	625.00	(68.00)
Preference Share	01	100.00	01	20.00	400.00
Total	06	378.50	45	2,658.00	(85.76)

Figure 15: Comparative Position of Commitments of FY 2017-18 and FY 2016-17

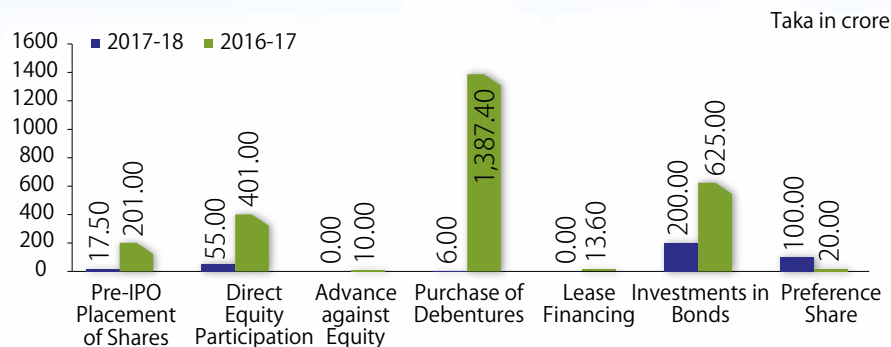


Table 21: Cumulative Commitments of ICB up to 30 June 2018

(Taka in crore)

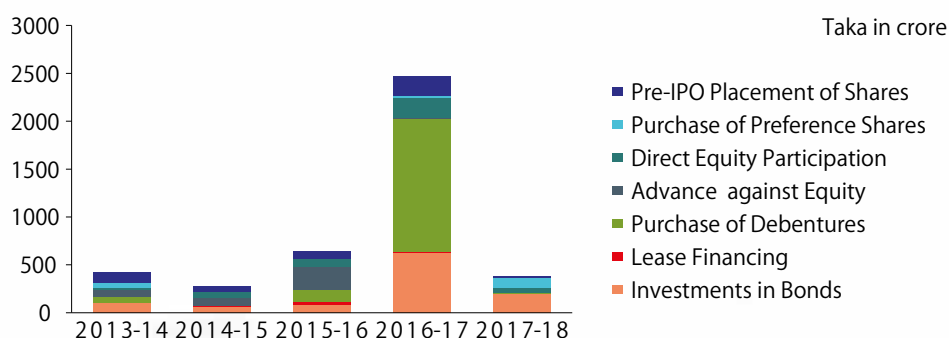
Nature of commitments	No. of projects	Amount
Pre-IPO Placement of Shares	87	719.55
Pre-IPO Placement of Debentures	13	46.50
Purchase of Preference Shares	20	365.65
Purchase of Debentures	95	1,934.15
Investment in Bonds	21	1,190.34
Direct Equity Participation	50	785.04
Advance against Equity	16	538.33
Lease Financing	73	305.80
Sub Total	*326	5,885.36
Bridging Loan and Debenture Loan	**309	123.28
Direct Underwriting	***45	87.29
Total	680	6,095.93

* Commitments were given by ICB to (a) 10 projects for Pre-IPO placement of both shares and debentures; (b) 6 projects for both purchase of debentures and lease financing; (c) 5 projects for equity participation, purchase of debentures and lease financing; (d) 6 projects for purchase of preference shares and lease financing; (e) 5 projects for equity participation, purchase of debentures, lease financing and purchase of bonds; (f) 1 project for both purchase of debentures and equity participation; and (g) 1 project for both purchase of debentures and to provide advance against equity.

** Includes 38 projects which were given commitments for both bridging loans and debenture loans;

*** Includes 5 projects which were given commitments for direct underwriting of shares and debentures;

Figure 16: Position of Commitments During Last 5 Years (FY 2013-14 to FY 2017-18)



DIRECTORS' REPORT

নিম্নের সারণিতে ২০১৭-১৮ অর্থবছরে আইসিবি'র খাতওয়ারী আর্থিক সহায়তার অঙ্গীকারের অবস্থান প্রদর্শিত হলো:

The following table shows sector-wise position of commitment made by ICB during FY 2017-18:

Table 22: Sector-wise Commitment During FY 2017-18

(Taka in crore)

Sectors	No. of Project	Direct Equity Participation	Advance Against Equity	Purchase of Debentures	Preference Share	Pre-IPO Placement	Lease Financing	Purchase of Bonds	Total Commitments	Percentage of Total Commitments
Engineering/Power	1	-	-	-	100.00	-	-	-	100.00	26.42
FI/ Miscellaneous	5	72.50	-	6.00	-	-	-	200.00	278.50	73.58
Total	6	72.50	-	6.00	100.00	-	-	200.00	378.50	100.00

Figure 17: Sector-wise Commitment During the FY 2017-18

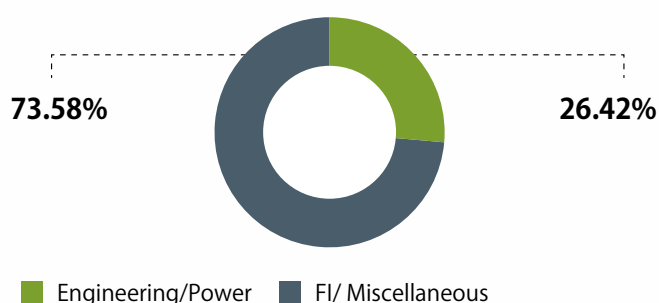
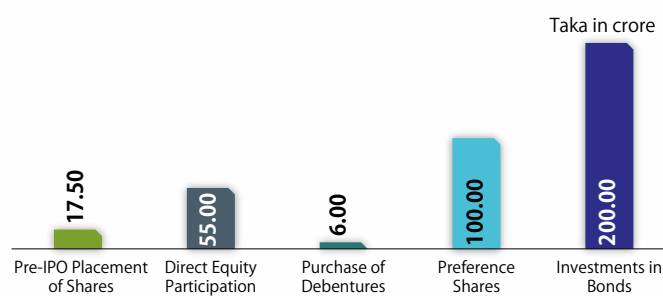


Figure 18: Product-wise Commitment During the FY 2017-18



নিম্নের সারণিতে ৩০ জুন ২০১৮ তারিখ পর্যন্ত আইসিবি'র খাতওয়ারী ক্রমপুঞ্জিত আর্থিক সহায়তার অঙ্গীকারের অবস্থান প্রদর্শিত হলো:

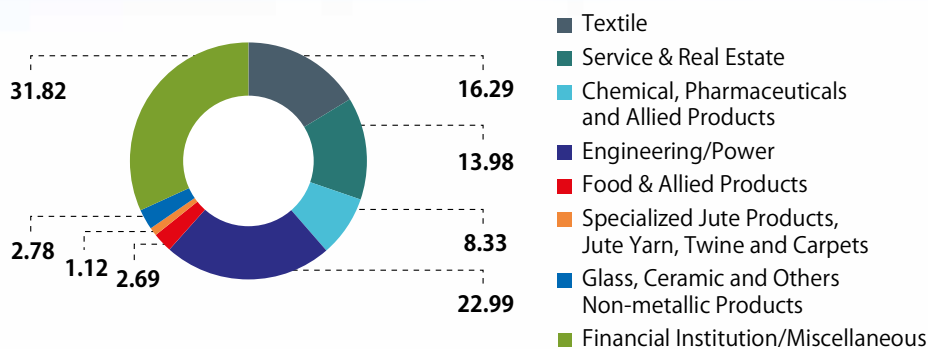
The following table shows sector-wise position of cumulative commitment made by ICB up to 30 June 2018:

Table 23: Sector-wise Cumulative Commitment up to 30 June 2018

(Taka in crore)

Sectors	No. of Project	Underwriting Bridging Loan and Direct Underwriting		Debtore Loans	Purchase of Preference Shares	Direct Equity Participation	Advance Against Equity	Purchase of Debentures	Pre-IPO Placement	Lease Financing	Purchase of Bonds	Total Commitments	Percentage of Total Commitments
		Share	Debtore										
Textile	125	66.92	3.75	0.72	36.50	11.00	120.00	552.5	93.13	88.59	20.00	993.11	16.29
Service & real estate	54	1.67	-	0.07	108.00	5.05	108.33	167.25	16.50	26.50	419.30	852.71	13.98
Chemical, pharmaceuticals and allied products	64	23.00	-	0.82	2.45	-	50.00	127.95	251.82	52.00	-	508.04	8.33
Engineering/Power	66	20.93	3.50	1.19	183.50	70.00	220.00	819.60	58.32	4.49	20.00	1,401.53	22.99
Food & Allied products	131	23.96	-	2.42	-	0.75	-	76.1	10.40	50.60	-	164.18	2.69
Specialized jute products, jute yarn, twine and carpets	37	18.66	-	0.85	-	-	-	45.00	3.50	-	-	68.01	1.12
Paper, board, printing and publishing	26	13.93	-	0.10	-	-	-	34.00	-	4.27	-	52.30	0.86
Glass, ceramic and others non-metallic products	24	7.34	3.75	-	20.00	-	40.00	93.50	3.00	1.72	-	169.31	2.78
Information and communication technology	9	-	-	-	13.00	0.70	-	1.00	11.88	6.82	-	33.40	0.55
Tannery, leather and rubber products	14	3.78	-	0.28	-	-	-	-	-	-	-	4.06	0.07
Ships, roads and inland water transport	16	1.75	-	-	-	-	-	-	-	-	-	1.75	0.03
Forest products and allied	1	-	-	0.15	-	-	-	-	-	-	-	0.15	0.00
Financial Institution/ Miscellaneous	113	7.83	3.00	0.20	2.20	715.04	-	17.25	300.00	70.86	731.00	1,847.38	30.31
Total	680	189.77	14.00	6.80	365.65	802.54	538.33	1,934.15	748.55	305.8	1,190.34	6,095.93	100.00

Figure 19: Sector- wise Cumulative Commitment up to 30 June 2018



বিতরণ

আইসিবি ২০১৭-১৮ অর্থবছরে ১২টি প্রকল্পের অনুকূলে মোট ৮৩১.৪২ কোটি টাকা বিতরণ করে। আইসিবির ২০১৭-১৮ ও ২০১৬-১৭ অর্থবছরের ইনস্ট্রুমেন্ট-ভিত্তিক অর্থ বিতরণের বিবরণ নিম্নের সারণিতে সন্নিবেশিত হলো:

Disbursement

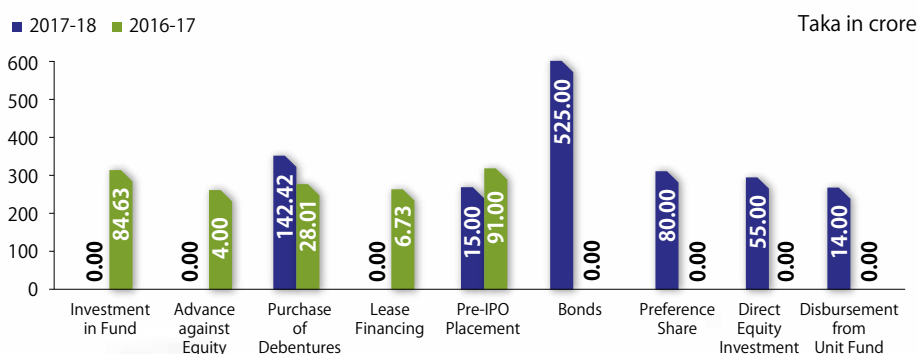
ICB disbursed Tk. 831.42 crore to 12 projects during FY 2017-18. The following table shows instrument-wise disbursement by ICB during the FY 2017-18 and FY 2016-17:

Table 24: Position of Instrument-wise Disbursement During FY 2017-18 and FY 2016-17

(Tk. in crore)

Nature of Financial Assistance	FY 2017-18	FY 2016-17	Increase/ decrease (in percentage)
Investment in Fund	0.00	84.63	(84.63)
Advance against Equity	0.00	4.00	(4.00)
Purchase of Debentures	142.42	28.01	114.41
Lease Assistance	0.00	6.73	(6.73)
Pre-IPO Placement	15.00	91.00	(76.00)
Investment in Bonds	525.00	0.00	525.00
Investment in Preference Share	80.00	0.00	80.00
Direct Equity Investment	55.00	0.00	55.00
Disbursement from Unit Fund Portfolio	14.00	0.00	14.00
Total	831.42	214.36	617.06

Figure 20: Comparative Position of Disbursement During the FY 2017-18 and FY 2016-17



এক নজরে ছবিতে বিভিন্ন খাতে আইসিবির আর্থিক সহায়তায় উল্লেখযোগ্য প্রকল্পসমূহ।



Sea Pearl Beach Resort & Spa Ltd., Cox's Bazar



One Tex Ltd., Gazipur



JMI Hospital Requisite Manufacturing Ltd., Gojaria, Munshigonj



Orion Power Rupsha Ltd., Khulna



Basundhara Oil & Gas Company Ltd., Keranigonj, Dhaka



Pacific Footwear Industries Ltd., Gazipur



Global Asset Limited, Mövenpick Hotel, Sylhet.

প্রজেক্ট লোন পোর্টফোলিও

প্রতিবেদনাধীন অর্থবছরের শুরুতে আইসিবি'র লোন পোর্টফোলিও এর অন্তর্ভুক্ত ৭১টি কোম্পানির ঋণ ও সুদের বকেয়ার পরিমাণ ছিল ৩১৯.৮৩ কোটি টাকা। আলোচ্য অর্থবছরে ১টি কোম্পানি আইসিবি'র সম্পূর্ণ দায়দেনা পরিশোধ করে ঋণ হিসাব অবসায়ন করেছে। ফলে ৩০ জুন ২০১৮ তারিখে অবশিষ্ট ৭০টি কোম্পানির মোট দায়দেনার পরিমাণ দাঁড়িয়েছে ২৬৫.৬৯ কোটি টাকা, যার মধ্যে আসল ২১.২৪ কোটি টাকা এবং অবশিষ্ট ২৪৪.৪৫ কোটি টাকা সুদ। প্রকল্প ঋণের বিপরীতে ৩০ জুন ২০১৮ তারিখে অনিশ্চিত সুদ হিসাবে ১.৭৫ কোটি টাকা এবং কু-ঋণ সংশ্লিষ্ট হিসাবে ০.৭৭ কোটি টাকার প্রভিশন রয়েছে।

এ ছাড়া, বাংলাদেশ ব্যাংকের জারিকৃত বিআরপিডি সার্কুলার নং-০২ তারিখ ১৩ জানুয়ারি ২০০৩ এ বর্ণিত নীতিমালা অনুসারে ১০১টি কোম্পানির নিকট পাওনা মোট ৪৬৩.৮৩ কোটি টাকা অবলোপন করা হয়েছে। ৩০ জুন ২০১৮ তারিখ পর্যন্ত ১০১টি কোম্পানির মধ্যে ৩৩টি কোম্পানি আইসিবি'র সাথে তাদের সমুদয় ঋণ হিসাব অবসায়ন করেছে। অন্যদিকে অবলোপনকৃত ৪৬৩.৮৩ কোটি টাকার মধ্যে আলোচ্য অর্থবছরের ১.১৩ কোটি টাকা আদায় এবং ৫২.৭২ কোটি টাকা মওকুফসহ, ৩০ জুন ২০১৮ পর্যন্ত ৩৬.২৩ কোটি টাকা আদায় এবং ১৬৪.৫৪ কোটি টাকা মওকুফ করা হয়েছে। ফলে আলোচ্য সার্কুলারের আলোকে অবলোপনকৃত ঋণের নিট স্থিতি দাঁড়িয়েছে ২৬৩.০৭ কোটি টাকা।

ট্রাস্টি হিসেবে দায়িত্ব পালন

আইসিবি বিভিন্ন মিউচুয়াল ফান্ড, বন্ড এবং ডিবেঞ্চার-এর ট্রাস্টি হিসেবে দায়িত্ব পালন করে থাকে। ২০ আগস্ট ২০০২ তারিখে আইসিবি ট্রাস্টি হিসেবে দায়িত্ব পালনের নিবন্ধন লাভ করে। বর্তমানে আইসিবি ৩,০৬৭.০১ কোটি টাকা মূলধন বিশিষ্ট ২২টি মেয়াদি মিউচুয়াল ফান্ড এবং ১,৩৩৮.৩৩ কোটি টাকা মূলধন বিশিষ্ট ৩৩টি বে-মেয়াদি মিউচুয়াল ফান্ড এর দায়িত্ব পালন করছে। এ ছাড়া, বর্তমানে আইসিবি ১,০২৫.০০ কোটি টাকার ৫টি বন্ড ইস্যুর ট্রাস্টি হিসেবে দায়িত্ব পালন করছে।

Project Loan Portfolio

At the beginning of the reporting year, there were 71 companies in the loan portfolio of ICB with total outstanding loans and interest of Tk. 319.83 crore. During the year, 1 company completely liquidated its liabilities with ICB. As on 30 June 2018, liabilities of remaining 70 companies stood at Tk. 265.69 crore which includes Tk. 21.24 crore as principal and Tk. 244.45 crore as interest. As on 30 June 2018, the balance of interest suspense and loan loss provision against project loans were Tk. 1.75 crore and Tk. 0.77 crore respectively.

Besides, in line with the BRPD circular no. 02 of 13 January 2003 of Bangladesh Bank, a total amount of Tk. 463.83 crore was written-off in case of 101 companies. Out of the 101 companies, 33 companies have settled their loan liabilities with ICB. On the other hand, up to 30 June 2018 Tk. 164.54 crore was waived and Tk. 36.23 crore was recovered against written-off loans of Tk. 463.83 crore, including Tk. 52.72 crore waiver and Tk. 1.13 crore recovery during the year. Therefore, the net balance of loans of written-off projects stood at Tk. 263.07 crore.

Undertaking Responsibility of Trustee

ICB acts as the Trustee of different Mutual Funds, Bond and Debentures. ICB received the license as trustee on 20 August 2002. At present, ICB is acting as Trustee to the 22 Close-end Mutual Funds of Tk. 3,067.01 crore and 33 open-end Mutual Fund of Tk. 1,338.33 crore. In addition, ICB is also acting as trustee of 5 Bonds involving Tk. 1,025.00 crore.

২০১৭-১৮ অর্থবছরে আইসিবি ২৫৫.০০ কোটি টাকা মূলধন বিশিষ্ট ৮টি বে-মেয়াদি মিউচুয়াল ফান্ড-এর ট্রাস্টি হিসেবে দায়িত্ব পালনের অঙ্গীকার করেছে।

কাস্টডিয়ান হিসেবে দায়িত্ব পালন

আইসিবি বিভিন্ন মিউচুয়াল ফান্ড, বন্ড এবং ডিবেঞ্চার-এর কাস্টডিয়ান হিসেবে দায়িত্ব পালন করে থাকে। ২০ আগস্ট ২০০২ তারিখে আইসিবি কাস্টডিয়ান হিসেবে দায়িত্ব পালনের নিবন্ধন লাভ করে। বর্তমানে আইসিবি ২,৬৫৫.০০ কোটি টাকা মূলধন বিশিষ্ট ২২টি মেয়াদি মিউচুয়াল ফান্ড এবং ১,১৯৫.৫০ কোটি টাকা মূলধন বিশিষ্ট ২৮টি বে-মেয়াদি মিউচুয়াল ফান্ড এর কাস্টডিয়ান হিসেবে দায়িত্ব পালন করছে।

২০১৭-১৮ অর্থবছরে আইসিবি ১২০.০০ কোটি টাকা মূলধন বিশিষ্ট ৪টি বে-মেয়াদি মিউচুয়াল ফান্ড-এর কাস্টডিয়ান হিসেবে দায়িত্ব পালনের অঙ্গীকার করেছে।

ইউনিট ফান্ড ও মিউচুয়াল ফান্ড সার্টিফিকেটের বিপরীতে অগ্রিম স্কিম

আইসিবি ইউনিট ফান্ড/মিউচুয়াল ফান্ডসমূহ, আইসিবি এএমসিএল ইউনিট ফান্ডসমূহ এবং বাংলাদেশ ফান্ড সার্টিফিকেটের বিপরীতে এ স্কিমের অধীনে অগ্রিম প্রদান করা হয়। ২০১৭-১৮ অর্থবছরে এ স্কিমের অধীনে ১৮.১২ কোটি টাকা অগ্রিম প্রদান করা হয়েছে যা পূর্ববর্তী অর্থবছরে ছিল ১৬.৪৪ কোটি টাকা। ৩০ জুন ২০১৮ তারিখ পর্যন্ত ক্রমপুঞ্জিত ঋণ বিতরণের পরিমাণ ১৪৮.৩৬ কোটি টাকা এবং উক্ত তারিখে প্রদত্ত অগ্রিমের নিট স্থিতি দাঁড়িয়েছে ৩৩.৫২ কোটি টাকা। ৩০ জুন ২০১৮ পর্যন্ত প্রদত্ত অগ্রিমের ১২৫.৯৫ কোটি টাকা আদায় হয়েছে।

নিম্নে আলোচ্য স্কিমের ২০১৭-১৮ এবং ২০১৬-১৭ অর্থবছরের তুলনামূলক অবস্থান প্রদর্শিত হলো:

ICB committed to act as trustee to the issue of 08 open-end mutual funds of Tk. 255.00 crore during FY 2017-18.

Undertaking Responsibility of Custodian

ICB acts as the Custodian of different Mutual Funds, Bond and Debentures. ICB got the license as custodian on 20 August, 2002. At present, ICB is acting as custodian to the 22 Close-end Mutual Fund of Tk. 2,655.00 crore and 28 open-end Mutual Funds of Tk. 1,195.50 crore.

ICB committed to act as Custodian to the issue of 04 open-end mutual funds of Tk. 120.00 crore during the FY 2017-18.

Advance against Mutual Fund and Unit Fund Certificates Scheme

ICB provides advance against certificates of ICB Unit Fund/ICB Mutual Funds/ICB AMCL Unit Funds and Bangladesh Fund. An amount of Tk. 18.12 crore was disbursed under this scheme in FY 2017-18 which was Tk. 16.44 crore in the previous year. As on 30 June 2018, the cumulative disbursement was Tk. 148.36 crore. The net balance of outstanding advance on that date stood at Tk. 33.52 crore. Up to 30 June 2018, the total recovery under this scheme was Tk. 125.95 crore.

The table below shows the comparative position of the scheme during FY 2017-18 and FY 2016-17:

Table 25: Position of Advance Against ICB Unit/Mutual Funds and ICB AMCL Unit Fund Certificates

(Tk. in crore)

Particulars	FY 2017-18	FY 2016-17	Increase/Decrease (in percentage)	Cumulative up to 30 June 2018
Disbursement	18.12	16.44	10.22	148.36
Recovery	15.28	15.93	(4.08)	125.95
Net outstanding balance	33.52	27.52	21.80	33.52

আদায় ও পুনর্বাসন কার্যক্রম

অন্যান্য বছরের ন্যায় আলোচ্য অর্থবছরেও আইসিবি অর্থায়িত বিভিন্ন প্রকল্প হতে মেয়াদোত্তীর্ণ বকেয়া আদায়ের ক্ষেত্রে সর্বাঙ্গিক প্রচেষ্টা অব্যাহত রাখা হয়। সিকিউরিটিজে বিনিয়োগের উপর প্রাপ্য অনাদায়ী লভ্যাংশ/সুদ এবং বিভিন্ন খাতে পাওনা ফি এবং কমিশন আদায়ের পাশাপাশি আলোচ্য অর্থবছরেও প্রকল্প ঋণ বিশেষত অবলোপনকৃত ঋণ আদায়ের উপর অধিকতর গুরুত্ব আরোপ করা হয়। ঋণ আদায় কার্যক্রম অধিকতর জোরদার করার জন্য কর্পোরেশনের উচ্চ পর্যায়ের কর্মকর্তাদের সমন্বয়ে গঠিত ঋণ আদায় অগ্রগতি সংক্রান্ত রিভিউ ও মনিটরিং কমিটি প্রযোজ্য নীতিমালা অনুযায়ী ঋণ আদায়ের অগ্রগতি তদারকি করে। এ ছাড়াও, মেয়াদোত্তীর্ণ বকেয়া আদায়ের লক্ষ্যে সংশ্লিষ্ট উর্ধ্বতন কর্মকর্তাগণ কোম্পানি/উদ্যোক্তাগণের সাথে সার্বক্ষণিক যোগাযোগ রক্ষা করে এবং আদায় কার্যক্রম সফল করার জন্য নিরলস প্রচেষ্টা অব্যাহত রাখে।

লভ্যাংশ, ডিবেঞ্চারের সুদ এবং অন্যান্য আদায়

আলোচ্য অর্থবছরে আইসিবির বিভিন্ন স্কিমের সর্বমোট ৮৪১.৮১ কোটি টাকা আদায় হয়েছে যা গত অর্থবছরের ৮০৮.৯৮ কোটি টাকার তুলনায় ৪.০৬ শতাংশ বেশি। বিগত কয়েক বছরে কর্পোরেশনের সংশ্লিষ্ট সকলের সম্মিলিত প্রচেষ্টার ফলে বকেয়া পাওনার স্থিতি অনেকাংশে হ্রাস পেয়েছে। নিম্নের সারণিতে ২০১৭-১৮ এবং ২০১৬-১৭ অর্থবছরের আদায় কার্যক্রমের অবস্থান প্রদর্শিত হলো:

Recovery and Rehabilitation Activities

As in other years ICB continued to emphasize recovery of outstanding dues/over dues from the projects financed by it. Besides, recovery of arrear dividend/interest on investment in securities and fees & commissions of different schemes, special attention was given on recovery of written-off projects. In order to make recovery drive more effective, "Review and monitoring committee on debt recovery" comprising of senior officials of the corporation monitors the recovery of dues. Besides, the concerned executives were also in constant contact with companies/sponsors and made relentless efforts to make the recovery drive successful.

Dividend, Interest on Debentures & Other Recoveries

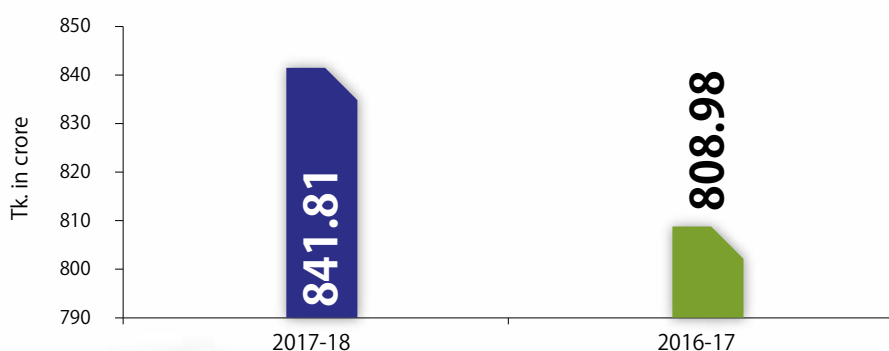
The amount of recovery from different schemes of ICB during the reporting year was Tk. 841.81 crore which was Tk. 808.98 crore in the previous year, registering an increase of 4.06 percent. The concerted efforts of the officials of the corporation during the last few years reduced the balance of dues/overdue to a great extent. The following table reveals the recovery position of FY 2017-18 and FY 2016-17:

Table 26: Recovery of Loans and Advances, Dividend, Interest on Debentures, Bonds and Others during FY 2017-18 & FY 2016-17

(Tk. in crore)

Sl. no.	Particulars	FY 2017-18	FY 2016-17	Increase/(decrease) (percentage)
1	Dividend	386.83	338.75	14.19
2	Interest on debenture securities	-	0.13	(100.00)
3	Recovery against non-listed securities (preference Share, debentures and bonds)	43.79	54.24	(19.27)
4	Commission & fees	67.62	65.85	2.69
5	Margin loans	313.83	277.30	13.17
6	Unit and mutual fund advance account	15.28	15.93	(4.08)
7	Lease financing	13.30	19.55	(31.97)
8	Consumer credit	0.03	0.02	50.00
9	Advance against equity	-	36.02	(100.00)
10	Recovery of bridging loans	1.13	1.19	(5.04)
	Total	841.81	808.98	4.06

Figure 21: Recovery of Loans and Advances, Dividend, Interest on Debentures, Bonds and Others during FY 2017-18 & FY 2016-17



সেতু ঋণ আদায়

২০১৭-১৮ অর্থবছরে সেতু ঋণ আদায় (মূলত অবলোপনকৃত প্রকল্প ঋণ হতে) হয়েছে ১.১৩ কোটি টাকা, যেখানে ২০১৬-১৭ অর্থবছরে আদায় হয়েছিল ১.১৯ কোটি টাকা।

প্রকল্প পুনর্বাসন

সরকারি নীতিমালার আলোকে নিষ্ক্রিয়/রুগ্ন প্রকল্প পুনর্বাসনে আইসিবি ২০১৭-১৮ অর্থবছরে বিভিন্ন উদ্যোগ গ্রহণ করেছে। আলোচ্য অর্থবছরে নিষ্ক্রিয়/রুগ্ন প্রকল্পসহ ৫.৪২ কোটি টাকা পরিশোধ করে ৪টি কোম্পানি ঋণ হিসাব নিষ্পত্তি করেছে। ২০১৬-১৭ অর্থবছরে ৯টি কোম্পানি আইসিবির সমুদয় পাওনা হিসেবে ৫৪.৫৬ কোটি টাকা পরিশোধ করে ঋণ হিসাব নিষ্পত্তি করেছিল।

Recovery of Bridging Loans

Bridge loan of Tk. 1.13 crore has been recovered (mainly from written-off project loan) during FY 2017-18, whereas Tk. 1.19 crore was recovered during FY 2016-17.

Rehabilitation of Projects

According to Government policy guidelines, ICB has taken various measures during FY 2017-18 for rehabilitation of non-performing/stuck-up projects. During the year, 4 companies including non-performing/stuck-up projects paid Tk. 5.42 crore and settled their loan accounts. During FY 2016-17, 9 companies closed their loan accounts by paying Tk. 54.56 crore under this program.

Table 27: Statement of Waiver Facilities for Rehabilitation of Projects

(Tk. in crore)

Particulars	FY 2017-18		FY 2016-17		Cumulative as on 30 June 2018	
	No. of projects	Amount	No. of projects	Amount	No. of projects	Amount
Approval of waiver	4	341.68	4	22.52	293	1,669.39
Post waiver dues	4	10.15	4	3.71	291	312.222
Approval cancellation	1	1.36	1	0.52	75	525.96
Recovery from companies under waiver facilities	3	5.28	5	1.23	328	119.492
Settled projects	4	5.42	9	54.56	236	461.47

আইনগত ব্যবস্থা

যে সকল খেলাপী ঋণ গ্রহীতা বারবার তাগাদা দেয়া সত্ত্বেও ঋণ পরিশোধ করেননি আইসিবি তাদের বিরুদ্ধে “অর্থঋণ আদালত আইন, ২০০৩” (৩০ মার্চ ২০০৪ পর্যন্ত সংশোধিত)-এর আওতায় আইনগত ব্যবস্থা গ্রহণ করে। অর্থঋণ আদালত আইন, ২০০৩ এর আওতায় দায়েরকৃত মামলাসমূহের মধ্য হতে এ পর্যন্ত দায় দেনা পরিশোধের প্রেক্ষিতে ১১১টি মামলা নিষ্পত্তি হয়েছে এবং ইতিপূর্বে দায়েরকৃত ২১টি মামলা কোম্পানি কর্তৃক দেনা পরিশোধের ভিত্তিতে প্রত্যাহার করা হয়েছে।

Legal Actions

ICB initiated legal actions against the defaulting borrowers under “The ArthaRin Adalat Ain, 2003” (Money Loan Court Act, 2003 as amended up to 30 March 2004) who failed to repay the loans despite repeated persuasion and reminders. Among the cases filed under “The ArthaRin Adalat Ain, 2003” 111 cases were settled as payments were made by the companies and 21 cases were withdrawn as payments were made by the companies.

Table 28: Statement of Legal Actions Taken Against Loan Defaulting Projects

(Tk. in crore)

Particulars of legal actions			FY 2017-18	FY 2016-17	Cumulative as on 30 June 2018
(A)	Cases filed under Artha Rin Adalat Ain, 2003	no.	5	2	208
		amount	60.20	6.50	862.37
(B)	Decrees obtained	no.	4	6	153
		amount	13.33	7.59	329.57
(C)	Cases filed for execution of decrees	no.	2	-	143
		amount	3.74	-	780.12
(D)	Cases filed under Negotiable Instrument Act, 1881	no.	6	8	174
		amount	3.46	5.58	43.57
(E)	Cases settled under ArthaRin Adalat Ain, 2003	no.	4	6	111
		amount	13.33	7.59	370.66
(F)	Cases settled under Negotiable Instrument Act, 1881	no.	7	30	136
		amount	1.72	6.52	25.09
(G)	Net balance under ArthaRin Adalat Ain, 2003	no.	99	96	-
		amount	493.12	444.51	-
(H)	Net balance under Negotiable Instrument Act, 1881	no.	35	36	-
		amount	19.24	16.64	-

মার্চেভাইজিং কার্যক্রম

আইসিবি মৌলিক কার্যক্রমের মধ্যে মার্চেভাইজিং অন্যতম। মার্চেভাইজিং কার্যক্রম তথা মিউচুয়াল ফান্ড, ইউনিট ফান্ড এবং বিও/বিনিয়োগ হিসাব ব্যবস্থাপনার মাধ্যমে আইসিবি আলোচ্য অর্থবছরেও পুঁজিবাজারে গুরুত্বপূর্ণ অবদান রেখেছে।

ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর আওতায় গঠিত আইসিবির দু'টি সাবসিডিয়ারি কোম্পানি: আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এবং আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ যথাক্রমে মার্চেন্ট ব্যাংকিং এবং মিউচুয়াল ফান্ড ব্যবস্থাপনা কার্যক্রম পরিচালনার জন্য ১ জুলাই ২০০২ তারিখ হতে স্ব স্ব ব্যবসা শুরু করে। সিএমডিপি কর্মসূচীর আওতায় আইসিবি মার্চেন্ট ব্যাংকিং ও মিউচুয়াল ফান্ড ব্যবস্থাপনার নতুন কার্যক্রম বন্ধ রেখেছে। তবে সাবসিডিয়ারি কোম্পানিসমূহ কার্যক্রম শুরু করার পূর্বের ইনভেস্টমেন্ট স্কিম, ইউনিট ফান্ড পরিচালন কার্যক্রম আইসিবির ব্যবস্থাদীনে অব্যাহত রয়েছে।

মিউচুয়াল ফান্ড

আইসিবি বাংলাদেশে মিউচুয়াল ফান্ড ইন্ডাস্ট্রি প্রবর্তনে পথিকৃৎ এর ভূমিকা পালন করে। ২৫ এপ্রিল ১৯৮০ তারিখে দেশের প্রথম মেয়াদি মিউচুয়াল ফান্ড “প্রথম আইসিবি মিউচুয়াল ফান্ড” বাজারজাত করা হয়। এরপর থেকে বছর পরিক্রমায় ১৯৯৬ সাল পর্যন্ত আইসিবি সর্বমোট ১৭.৫০ কোটি টাকা (যা বর্তমানে ১৭.৭৫ কোটি টাকা) মূলধন সংবলিত ৮টি মিউচুয়াল ফান্ড বাজারজাত করে। সন্তোষজনক লভ্যাংশ প্রদান এবং শক্তিশালী ও বিচক্ষণ পোর্টফোলিও ব্যবস্থাপনার ফলে আইসিবি মিউচুয়াল ফান্ডসমূহ বিনিয়োগকারীদের নিকট অপেক্ষাকৃত নিরাপদ বিনিয়োগ মাধ্যম হিসেবে সমাদৃত হয়েছে।

আইসিবি পরিচালিত আটটি মিউচুয়াল ফান্ড (১ম হতে ৮ম) বিএসইসি এর নির্দেশনা এবং আইসিবি এর পরিচালনা বোর্ডের সিদ্ধান্ত মোতাবেক মেয়াদি থেকে বে-মেয়াদি মিউচুয়াল ফান্ডে রূপান্তরিত হয়েছে। রূপান্তরিত বে-মেয়াদি মিউচুয়াল ফান্ডসমূহের অ্যাসেট ম্যানেজার হিসেবে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ এবং ফান্ডসমূহের ট্রাস্টি ও কাস্টডিয়ান হিসেবে আইসিবি দায়িত্ব পালন করছে।

ইউনিট ফান্ড

আইসিবি ইউনিট ফান্ড (একটি বে-মেয়াদি মিউচুয়াল ফান্ড) ১০ এপ্রিল ১৯৮১ তারিখে বাজারজাত শুরু করে। ১ জুলাই ২০০২ থেকে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ এর ব্যবসায়িক কার্যক্রম শুরুর প্রেক্ষিতে আইসিবি ক্রমপুঞ্জিত বিনিয়োগ পরিকল্পনার (সিআইপি) আওতায় সার্টিফিকেট ইস্যু ব্যতীত ইউনিট সার্টিফিকেট বিক্রয় বন্ধ রেখেছে। তবে বিদ্যমান ইউনিট ফান্ড আইসিবির ব্যবস্থাপনায় পরিচালিত হচ্ছে।

Merchandising Operations

Merchandising operation is one of the basic activities of ICB. During the year under review, ICB made a significant contribution to the capital market through merchandising operations i.e. management of mutual funds, unit fund and BO/Investment accounts.

ICB Capital Management Ltd. and ICB Asset Management Company Ltd. the two subsidiaries of ICB formed under the Capital Market Development Program (CMDP), started their business from 1 July 2002 to carry out merchant banking and mutual fund management activities respectively. Under the reform program of CMDP, ICB discontinued new business of merchant banking and mutual funds operations. However, businesses in investors' scheme, management of unit fund which were undertaken before commencement of businesses of the subsidiary companies are being managed by ICB.

Mutual Fund

ICB pioneered the mutual fund industry in Bangladesh. The country's first closed-end mutual fund, the “First ICB Mutual Fund” was launched on 25 April 1980. Since then ICB had floated 8 mutual funds with a total capital of Tk. 17.50 crore (at present 17.75 crore) up to 1996. ICB mutual funds are now perceived by investors as rewarding and relatively safe investment vehicle because of its strong and steady performance in terms of satisfactory dividend and prudent portfolio management.

Eight mutual funds (1st to 8th) operated by Investment Corporation of Bangladesh (ICB) have already converted to open-ended mutual fund from closed-end mutual fund by the instruction of Bangladesh Securities and Exchange Commission (BSEC) and by the decision of the board of directors of ICB. ICB Asset Management Company Ltd. is acting as the asset manager and ICB is acting as trustee and custodian of these converted open-ended mutual funds.

Unit Fund

ICB Unit Fund (an open-ended mutual fund) was launched on 10 April 1981. After commencement of business of ICB Asset Management Company Ltd. from 1 July 2002, ICB has stopped sale of unit certificates except issuance of certificates under Cumulative Investment Plan (CIP). However, ICB Unit Fund is managed by ICB.

২০১৭-১৮ অর্থবছরে ২৪.৩৫ কোটি টাকার ৮,৮০,৪০০টি ইউনিট পুনঃক্রয় করা হয় এবং সিআইপি এর আওতায় নগদ লভ্যাংশ প্রদানের পরিবর্তে ২০১.৬০ কোটি টাকার ৭,৯০৫,৭৮৩টি ইউনিট ইস্যু করা হয়েছে। ৩০ জুন ২০১৮ তারিখে ক্রমপুঞ্জিত নিট ১,২৯৯.২৯ কোটি টাকার ৮২,০৭০,৬০১টি ইউনিট ইস্যুকৃত রয়েছে।

৩০ জুন ২০১৮ তারিখে ইউনিট সার্টিফিকেটধারীর সংখ্যা ছিল ২৯,০৮৫ জন যাদের মধ্যে ক্ষুদ্র ও মাঝারি সঞ্চয়কারীর সংখ্যা বেশি।

২০১৭-১৮ অর্থবছরে আইসিবি ইউনিট ফান্ডের পোর্টফোলিওতে ১৭৫.০২ কোটি টাকা বিনিয়োগ করা হয়েছে। ৩০ জুন ২০১৮ তারিখে ইউনিট ফান্ডের পোর্টফোলিওতে নিট বিনিয়োগের পরিমাণ দাঁড়ায় ২,৮১২.৮২ কোটি টাকা যার বাজারমূল্য ছিল ৪,৭২২.৪৫ কোটি টাকা। ২০১৭-১৮ এবং ২০১৬-১৭ অর্থবছরে আইসিবি ইউনিট সার্টিফিকেট ইস্যু/সিআইপি ও পুনঃক্রয়ের তুলনামূলক অবস্থান নিম্নে প্রদর্শিত হলো:

During FY 2017-18, a total of 8,80,400 units of Tk. 24.35 crore were repurchased and 7,905,783 units of Tk. 201.60 crore were issued under CIP. As on 30 June 2018, net cumulative units stood at 82,070,601 of Tk. 1,299.29 crore.

The number of unit certificate holders was 29,085 as on 30 June 2018. Majority of them were small and medium savers.

During FY 2017-18, an amount of Tk. 175.02 crore was invested in ICB Unit Fund Portfolio. At the end of 30 June 2018 the net investment in Unit Fund portfolio stood at Tk. 2,812.82 crore and the market value of which was Tk. 4,722.45 crore. The comparative issue/CIP and repurchase position of ICB Unit Certificates during FY 2017-18 and FY 2016-17 are given follow:

Table 29: Comparative Position of Issuance under CIP and Repurchase of ICB Unit Certificates

(Tk. in crore)

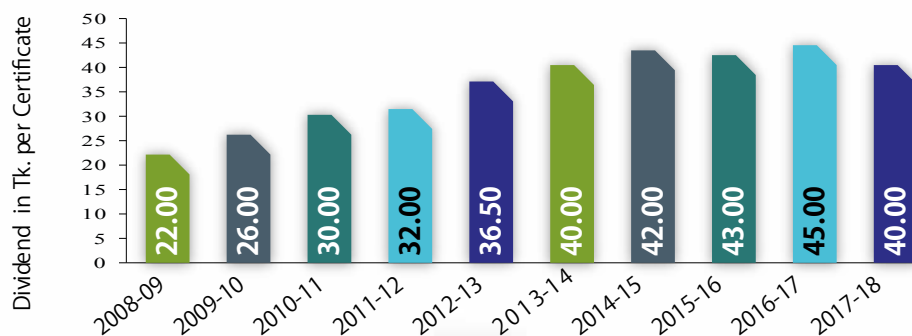
Particulars	FY 2017-18		FY 2016-17		Cumulative up to 30 June 2018	
	No. of Units	Amount	No. of Units	Amount	No. of Units	Amount
Gross/CIP issue	7,905,583	201.59	7,142,532	171.42	145,322,104	2,153.22
Repurchase	880,400	24.35	584,957	14.86	63,251,503	853.93
Net issue	7,025,383	177.25	6,557,575	156.56	82,070,601	1,299.29

CIP= Cumulative Investment Plan

২০১৭-১৮ অর্থবছরে লভ্যাংশ ও ডিবেন্ডের উপর সুদ আয়, মূলধনী মুনাফা, ব্যাংক আমানতের উপর সুদ, প্রিমিয়াম আয় ইত্যাদি খাত হতে ফান্ডের মোট ৪৩৫.৪৩ কোটি টাকা আয় হয়েছে। এ আয় হতে ব্যবস্থাপনা ফি, কমিশন, কাস্টডিয়ান ফি, ব্রোকারেজ এবং অন্যান্য খাতে মোট ৫০.১৪ কোটি টাকা ব্যয় বাদ দেয়ার পর ফান্ডের নিট আয়ের পরিমাণ দাঁড়ায় ৩৮৫.২৯ কোটি টাকা। পূর্ববর্তী বছরের অবশিষ্ট মুনাফা ৬০৩.৮৯ কোটি টাকা যোগ করার পর এ ফান্ডের নিট বন্টনযোগ্য মুনাফার পরিমাণ দাঁড়ায় ৮৯৮.১৮ কোটি টাকা। ফলে ৩০ জুন ২০১৮ তারিখে ইউনিট প্রতি বন্টনযোগ্য মুনাফা দাঁড়ায় ১২০.৫৩ টাকা। ২০১৭-১৮ অর্থবছরে এ ফান্ড ইউনিট প্রতি ৪০.০০ টাকা হারে লভ্যাংশ ঘোষণা করেছে যা ২০১৬-১৭ অর্থবছরে ঘোষিত লভ্যাংশ ৪৫.০০ টাকার তুলনায় ১২.৫০ শতাংশ কম। সার্টিফিকেট প্রতি বন্টনযোগ্য অবশিষ্ট ৮০.৫৩ টাকা অবশিষ্ট আয় হিসেবে রাখা হয়েছে।

In FY 2017-18, total income of the fund was Tk. 435.43 crore by way of dividend and interest on debenture, capital gains, interest on bank deposits, premium on issuance of units, etc. Expenses totaling of Tk. 50.14 crore was incurred as management fee, commission, custodian fee, brokerage and others, thus resulting in net income of Tk. 385.29 crore. This income together with the previous year's undistributed income of Tk. 603.89 crore made a total distributable income of Tk. 898.18 crore. The distributable income per unit was Tk. 120.53 as on 30 June 2018. Dividend of Tk. 40.00 per unit was declared on the Fund for FY 2017-18 as compared to Tk. 45.00 per unit in FY 2016-17, showing an decrease of 12.50 percent. The remaining Tk. 80.53 per certificate was retained as undistributable income of the fund.

Figure 22: Ten Years Dividend Performance of ICB Unit Fund



ইনভেস্টরস্ স্কিম

পুঁজিবাজার উন্নয়ন এবং বিনিয়োগ ক্ষেত্র সম্প্রসারণের লক্ষ্যে আইসিবি প্রতিষ্ঠার অব্যবহিত পরেই ১৯৭৭ সালে চালু হয় আইসিবি ইনভেস্টরস্ স্কিম। কৌশলগত কারণে আইসিবি নতুন বিনিয়োগ হিসাব খোলা বন্ধ রাখলেও আইসিবির সাবসিডিয়ারি কোম্পানি আইসিএমএল ১ জুলাই ২০০২ তারিখ হতে বিনিয়োগ হিসাব খোলা ও পরিচালনা করে আসছে। সে প্রেক্ষিতে আইসিবি তার বিদ্যমান বিনিয়োগ হিসাবসমূহ পরিচালনা অব্যাহত রেখেছে। আইসিবির প্রধান কার্যালয় ছাড়াও ঢাকার স্থানীয় কার্যালয়, চট্টগ্রাম, রাজশাহী, খুলনা, বরিশাল, সিলেট এবং বগুড়ায় অবস্থিত ৭টি শাখা অফিসের মাধ্যমে বিনিয়োগ হিসাবসমূহ পরিচালিত হচ্ছে। ৩০ জুন ২০১৮ তারিখে এ স্কিমের অধীন হিসাবের সংখ্যা ৩৮,৬৬০ যার বিবরণ সারণি নং ৩০-এ উপস্থাপন করা হলো।

আইসিবির ইনভেস্টরস্ স্কিমের আওতায় পরিচালিত বিনিয়োগ হিসাবসমূহে বিএসইসি এর বিধি অনুযায়ী মার্জিন ঋণ প্রদান করা হয়। এক্ষেত্রে বিনিয়োগ নিরাপত্তা, সিকিউরিটির মৌলিক বিষয়, সিকিউরিটির তারল্য, যুক্তিসঙ্গত আয়, মূলধন প্রবৃদ্ধি, ঝুঁকির উপাদানসমূহ এবং করারোপের প্রভাব বিবেচনা করা হয়।

২০১১-১২ অর্থবছরে সরকার ঘোষিত বিশেষ স্কিমের আওতায় ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের জন্য আইসিবি সুদ মওকুফ কার্যক্রম অব্যাহত রেখে ২০১৫-১৬ অর্থবছরে কতিপয় শর্ত সাপেক্ষে পুনরায় সুদ মওকুফ সুবিধা প্রদান করে যার মেয়াদ ৩০ জুন ২০১৭ তারিখে উত্তীর্ণ হয়। পরবর্তীতে বিনিয়োগকারীদের আবেদন এবং পুঁজিবাজার উন্নয়নের স্বার্থে উক্ত সুদ মওকুফ সুবিধার অতিরিক্ত হিসেবে শর্তসমূহ বজায় রেখে সুদ মওকুফ সুবিধা গ্রহণের সময়সীমা বর্ধণ করা হয় যা অদ্যাবধি চলমান রয়েছে।

আইসিবি প্রধান কার্যালয় ও শাখা কার্যালয়সমূহে সম্পদ ঘাটতিযুক্ত ৫,১৬২টি বিনিয়োগ হিসাবে ০১ জানুয়ারি ২০১১ তারিখ হতে ৩১ মার্চ ২০১৮ তারিখ পর্যন্ত মোট ৭ বছর ৩ মাস সময়ের ধার্যকৃত সুদের সর্বোচ্চ ১০০ শতাংশ মওকুফ সুবিধা প্রদানের বিষয়টি মওকুফতব্য অর্থের ৫ শতাংশ নগদে/তহবিল স্থানান্তরের মাধ্যমে পরিশোধপূর্বক আবেদন সাপেক্ষে কার্যকর প্রক্রিয়া চলমান রয়েছে যার মেয়াদ আগামী ৩০ সেপ্টেম্বর ২০১৮ তারিখ পর্যন্ত বলবৎ থাকবে।

আইসিবি প্রধান কার্যালয় এবং এর ৭টি শাখা কার্যালয়ে ৩০ জুন ২০১৮ তারিখে উক্ত মওকুফ সুবিধার আওতাভুক্ত বিনিয়োগ হিসাবধারীর সংখ্যা মোট ৫,১৬২ জন এবং তাদের সুদ মওকুফ সুবিধা কার্যকর হলে মোট ১৮২.৩৪ কোটি টাকা প্রয়োজন হবে। উক্ত মওকুফ সুবিধা গ্রহণের জন্য আগ্রহী বিনিয়োগকারীদের ৩০ জুন ২০১৮ তারিখের মধ্যে আবেদন করার জন্য ৪টি জাতীয় দৈনিক পত্রিকায় বিজ্ঞপ্তি প্রকাশ করা হয় এবং ৩টি টেলিভিশন চ্যানেল স্ক্রলবার-এ প্রদর্শন করা হয়। এ ছাড়া, সুদ মওকুফ সুবিধার আওতাভুক্ত বিনিয়োগ হিসাবধারীদের ঠিকানায় পত্রের মাধ্যমে বিষয়টি অবহিতকরণের নিমিত্ত সংশ্লিষ্ট বিনিয়োগকারীদের অনুকূলে বাংলাদেশ ডাক বিভাগের UNDER CERTIFICATE OF POSTING এর মাধ্যমে পত্র প্রেরণ করা হয় এবং সংশ্লিষ্ট সুদ মওকুফ সুবিধার আওতাভুক্ত বিনিয়োগ হিসাবধারীদের তালিকা আইসিবির নিজস্ব ওয়েব সাইটে দেয়া হয়েছে।

Investors' Scheme

To develop the capital market as well as to broaden the base of investment, ICB Investors' Scheme was launched in 1977, soon after ICB was established. Under the strategic reforms policy of CMDP, ICB Capital Management Ltd. -a subsidiary of ICB has been formed to open and operate investment accounts from 1 July 2002 and since then ICB refrained itself from opening new investment account. ICB, however continues to manage its existing investment accounts. Along with head office investment accounts are also operated at the 7 branches of ICB located at Dhaka, Chattogram, Rajshahi, Khulna, Barishal, Sylhet and Bogura. The number of investment accounts as on 30 June 2018 was 38,660 details of which are shown in table no. 30.

Margin loan facilities are provided to investment accounts under ICB investors' scheme as per BSEC's margin rules. The margin loans are provided for purchasing securities considering investment security, fundamentals of securities, liquidity of securities, logical income and capital appreciation, elements of risks and impact of taxation.

The interest rebate facilities has been continued for affected investors under some conditions in FY 2015-16, as a continuation of government initiated interest rebate facilities program for small investor under special scheme of FY 2011-12, which expired on 30 June 2017. Later, for the purpose of capital market development as well as investors' appeal ICB has continued the interest rebate facilities program maintaining the same conditions through extending the time period.

Under the conditions of repaying 5 percent of rebated interest amount from 01 January 2011 to 31 March 2018, a total period of 7 years 3 months through cash deposit/fund transfer for this purpose of highest 100 percent interest rebate facilities for a total of 5,162 deficit accounts of head office and branches of ICB is still continuing and this facility will be continued till 30 September 2018.

There are total 5,162 investors under the rebate facilities of ICB head office and its 7 branches and Tk. 182.34 crore will be required if the facilities are effective on 30 June 2018. To avail this facility, interested investors were requested to apply within 30 June 2018, by the advertisements published in four national daily news papers and 3 television channels scrollbar. In addition, letters were posted to affected account holders to inform them UNDER CERTIFICATE OF POSTING of Bangladesh Postal Department and list of affected account holders are given in the official website of ICB.

DIRECTORS' REPORT

সুদ মওকুফ সুবিধার আওতায় আইসিবি প্রধান কার্যালয় এবং এর ৭টি শাখা কার্যালয়ে ৩০ জুন ২০১৮ তারিখ পর্যন্ত মোট ৯৯৬ জন বিনিয়োগ হিসাবধারী মওকুফতব্য অর্থের ৫ শতাংশ বাবদ ১.৬২ কোটি টাকা জমা প্রদানপূর্বক সুদ মওকুফ সুবিধা গ্রহণের আবেদনের প্রেক্ষিতে মোট ৩১.৪৭ কোটি টাকা সুদ মওকুফ সুবিধা কার্যকর করা হয়েছে।

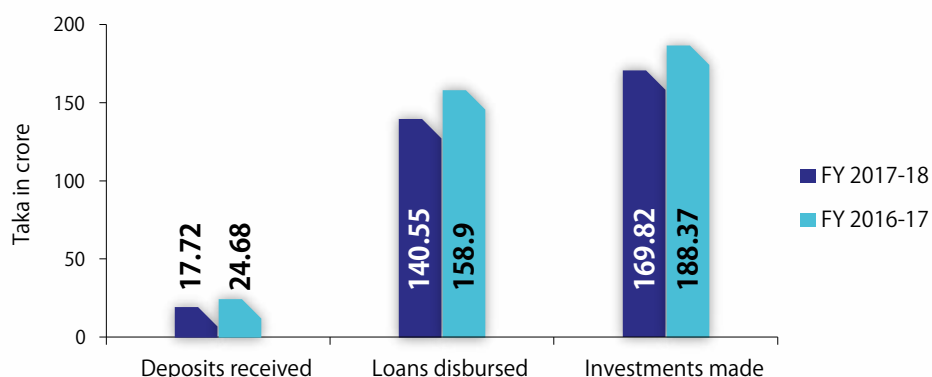
In ICB head office and its 7 branch offices a total 996 no. of deficit account holders have applied to get the highest interest rebate facilities through depositing 5 percent of rebated interest amount and the interest amount of Tk. 31.47 crore has been rebated to those account holders under the interest rebate facilities up to 30 June 2018.

Table 30: Comparative Operational Activities of the Investors' Scheme in FY 2017-18 and FY 2016-17

(Tk. in crore)

Particulars	FY 2017-18			FY 2016-17			Increase/ Decrease (Percentage)	Cumulative as on 30 June 2018
	Head Office	Branches	Total	Head Office	Branches	Total		
No. of accounts opened	-	-	-	-	-	-	-	77,207
No. of accounts closed	197	347	544	264	219	483	12.63	38,550
No. of net operative accounts	22,074	16,586	38,660	22,269	16,932	39,201	-1.38	38,660
Deposits received	8.04	9.68	17.72	11.06	13.62	24.68	-28.20	64,359
Loans disbursed	53.28	87.27	140.55	62.52	96.38	158.90	-11.55	41,55.68
Investments made	71.99	97.83	169.82	74.28	114.09	188.37	-9.85	32,232.58
Recovery of margin loans	62.54	114.43	176.97	81.41	130.62	212.03	-16.54	-
Interest on margin loan and brokerage fee	13.68	15.84	29.52	11.87	19.00	30.87	-4.37	-
Fund withdrawal	23	25.69	48.69	21.53	22.37	43.90	10.91	-
Securities purchased	71.99	97.02	169.01	74.28	114.07	188.35	-10.27	-
Securities Sold	82.76	120.11	202.87	96.34	124.94	221.28	-8.32	-
Total Transaction (Purchase & Sale)	154.75	217.13	371.88	170.62	239.81	409.63	-9.22	-

Figure 23: Deposit Received, Loan Disbursed & Investments Made under Investors' Scheme



নিম্নের সারণিতে আইসিবির শাখাসমূহ কর্তৃক ইনভেস্টরস্ স্কিম কার্যক্রমের তুলনামূলক বিবরণী প্রদর্শিত হলো:

The branch-wise operational performance of investors' scheme of ICB is shown in the following table:

Table 31: Branch-wise Operational Activities of Investors' Scheme in FY 2017-18 and FY 2016-17

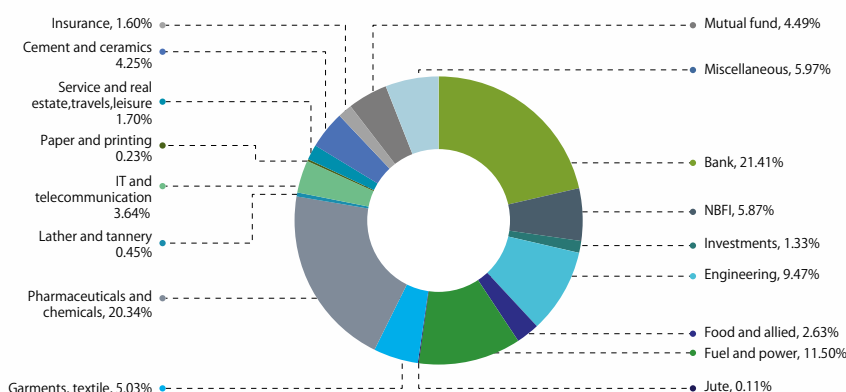
(Tk. in crore)

Particulars	Chattogram Branch		Rajshahi Branch		Khulna Branch		Sylhet Branch		Barishal Branch		Bogura Branch		Local Office		Total	
	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
No. of accounts opened		-		-		-		-		-		-		-		-
No. of accounts closed	72	62	85	73	48	21	92	45	31	10	15	6	4	2	347	219
No. of net operative accounts	5891	5963	2565	2648	2689	2737	2248	2341	1770	1801	466	481	957	961	16586	16932
Deposits received	1.28	2.01	3.99	4.14	0.61	0.83	1.87	3.47	1.14	0.98	0.41	0.41	0.38	1.78	9.68	13.62
Loans disbursed	18.78	14.77	15.16	23.42	2.14	5.51	7.26	6.42	22.07	18.63	2.97	6.24	18.89	21.39	87.27	96.38
Investments made	22.09	20.74	24.75	30.10	6.37	8.82	8.14	6.85	10.53	14.90	4.71	7.13	21.24	25.55	97.83	114.09
Recovery of margin loan	33.69	28.92	19.71	29.19	5.91	8.27	8.48	8.58	22.24	23.44	3.44	6.47	20.96	25.75	114.43	130.62
Interest on margin loan and brokerage Fee	5.51	10.03	2.57	2.67	1.11	1.21	1.87	1.19	2.16	2.01	0.32	0.28	2.3	1.61	15.84	19.00
Fund withdrawal	7.59	5.79	7.65	4.45	2.34	4.59	3.55	2.88	1.53	1.00	1.11	0.38	1.92	3.28	25.69	22.37

ইনভেস্টরস্ স্কিমের অধীনে আলোচ্য অর্থবছরে সিকিউরিটিজের লেনদেন গত অর্থবছরের তুলনায় হ্রাস পেয়েছে। ২০১৭-১৮ অর্থবছরে এ স্কিমের অধীনে ৩৭১.৮৮ কোটি টাকার সিকিউরিটিজ লেনদেন হয়েছে। উক্ত লেনদেনের মধ্যে সেকেন্ডারি মার্কেটে লেনদেনের পরিমাণ ছিল ৩৭০.৭৬ কোটি টাকা এবং প্রাইমারি মার্কেটে বিনিয়োগের পরিমাণ ছিল ১.৪২ কোটি টাকা। ২০১৬-১৭ অর্থবছরে ইনভেস্টরস্ স্কিমের অধীনে ৪০৯.৬৩ কোটি টাকার সিকিউরিটিজ লেনদেন হয়েছিল যার মধ্যে সেকেন্ডারি মার্কেটে লেনদেনের পরিমাণ ছিল ৪০৬.৯৮ কোটি টাকা এবং প্রাইমারি মার্কেটে বিনিয়োগের পরিমাণ ছিল ২.৬৫ কোটি টাকা।

Under the investors' scheme trading volume of securities has decreased during the year as compared to that in the previous year. Securities valued of Tk. 371.88 crore were transacted under this scheme during FY 2017-18. Out of total transactions, Tk. 370.76 crore was transacted in secondary market and Tk. 1.42 crore was invested in the primary market. In FY 2016-17 total transactions under this scheme was Tk. 409.63 crore, out of which Tk. 406.98 crore was transacted in the secondary market and Tk. 2.65 crore was invested in the primary market.

Figure 24: Sector-wise Investments under Investors' Scheme in FY 2017-18



বিনিয়োগ/বিও হিসাবধারীগণের শ্রেণিবিভাগ

ইনভেস্টরস্ স্কিমে বিভিন্ন পেশায় নিয়োজিত ব্যক্তিগণ তাদের সম্ভব বিভিন্ন খাতে বিনিয়োগ করেছেন। তবে সরকারি ও বেসরকারি চাকুরিজীবী এবং ব্যবসায়ীগণ/কৃষিজীবী এ স্কিমের প্রতি অধিকতর আগ্রহী ছিলেন যা নিম্নে দেখানো হলো:

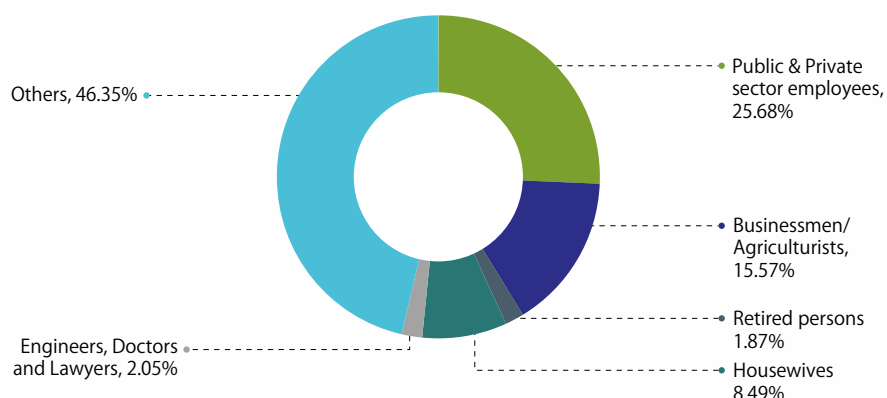
Classification of Investment/BO Account Holders

The investors' scheme has drawn interests of investors in different professions. However, public and private sector employees and professionals, businessmen and agriculturists had shown more interest in this scheme as shown below :

Table 32: Profession-wise Classification of the Investment Account Holders as on 30 June 2018

Occupation	No. of Account Holders	Percentage
Public & Private sector employees	9,927	25.68
Businessmen/Agriculturists	6,019	15.57
Retired persons	723	1.87
Housewives	3,281	8.49
Engineers, Doctors and Lawyers	791	2.05
Others	17,919	46.35
Total	38,660	100.00

Figure 25: Profession-wise Classification of the Investment Account Holders



ইকুইটি অ্যান্ড এন্ট্রাপ্রেনারশীপ ফান্ড (ইইএফ)

ঝুঁকিপূর্ণ অথচ সম্ভাবনাময় কৃষিভিত্তিক ও তথ্য প্রযুক্তি খাতের শিল্পকে সহায়তাকরণের উদ্দেশ্যে ২০০০-০১ অর্থবছরে বাজেট বরাদ্দের মধ্য দিয়ে বাংলাদেশ ব্যাংক এর তত্ত্বাবধানে ইকুইটি ডেভেলপমেন্ট ফান্ড (ইডিএফ) এর যাত্রা শুরু হয়। পরবর্তীতে এ তহবিলের নাম পরিবর্তন করে ইকুইটি অ্যান্ড এন্ট্রাপ্রেনারশীপ ফান্ড (ইইএফ) করা হয়। খাদ্য প্রক্রিয়াজাতকরণ, কৃষিভিত্তিক শিল্প ও আইসিটি খাতে বিনিয়োগের মাধ্যমে এসব খাতের উন্নয়ন এবং কর্মসংস্থান সৃষ্টি তথা দেশের আর্থ সামাজিক উন্নয়ন ইইএফ এর মূল লক্ষ্য। প্রারম্ভিক পর্যায়ে বাংলাদেশ ব্যাংকের উপর ফান্ডটির ব্যবস্থাপনার দায়িত্ব অর্পণ করা হয়। পরবর্তীতে ১ জুন ২০০৯ তারিখে বাংলাদেশ ব্যাংক ও আইসিবির মধ্যে একটি সাব-এজেন্সি চুক্তি স্বাক্ষরের মাধ্যমে উক্ত ফান্ডের অপারেশনাল কাজের ব্যবস্থাপনা আইসিবির উপর অর্পিত হয়।

এন্ট্রাপ্রেনারশীপ সাপোর্ট ফান্ড (ইএসএফ)

খাদ্য প্রক্রিয়াজাতকরণ, কৃষিভিত্তিক শিল্প ও আইসিটি খাতে বিনিয়োগের মাধ্যমে এসব খাতের উন্নয়ন এবং কর্মসংস্থান সৃষ্টি তথা দেশের আর্থ সামাজিক উন্নয়ন এ অধিকতর সুফল প্রাপ্তির লক্ষ্যে সরকারের জনহিতকর ইইএফ প্রকল্পটি বিকল্প ব্যবস্থাপনায় পরিচালনের উদ্যোগ গৃহীত হয়। বাস্তবতার আলোকে সরকারের এই মহতী উদ্যোগ পরিচালনের ক্ষেত্রে ইকুইটি মডেলের পরিবর্তে সহনীয় মাত্রার সরল সুদহার সংবলিত ঋণ মডেল প্রবর্তিত হয় যা Entrepreneurship Support Fund (ESF) নামে পরিচিত। এ প্রেক্ষিতে 'Entrepreneurship Support Fund (ESF) সংক্রান্ত 'খাদ্য প্রক্রিয়াজাতকরণ ও কৃষিভিত্তিক এবং আইসিটি প্রকল্প সংশ্লিষ্ট নীতিমালা, ২০১৮' অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ কর্তৃক ২৪ জুন ২০১৮ তারিখে অনুমোদিত হয়েছে। ইএসএফ এর আওতায় Expression of Interest (EOI) ফরম যথাযথভাবে পূরণ করে খাদ্য প্রক্রিয়াজাতকরণ ও কৃষিভিত্তিক খাতে প্রকল্প গ্রহণের লক্ষ্যে বাংলাদেশ ব্যাংকের ইইএফ ইউনিট-এ এবং আইসিটি খাতে প্রকল্প গ্রহণের লক্ষ্যে সরাসরি আইসিবি এর ইইএফ ইউইং-এ জমা দিতে হবে।

আর্থ-সামাজিক উন্নয়নে ইইএফ

বর্তমানে অনেক তরুণ, উদ্যমী ও নারী উদ্যোক্তা আইসিটি ও কৃষি খাতভুক্ত প্রকল্পসমূহে সম্পৃক্ত হয়েছেন। এসব তরুণ উদ্যোক্তা ইইএফ সহায়তা গ্রহণ করে আইসিটি ও কৃষি খাতের উন্নয়নের মাধ্যমে গ্রামীণ ও শহরে আর্থ-সামাজিক উন্নয়নে বিশেষ ভূমিকা পালন করছে। ইইএফ সহায়তা প্রাপ্তির ক্ষেত্রে মুক্তিযোদ্ধাগণ এবং অনিবাসী বাংলাদেশিগণ প্রাধান্য পান।

মাছ চাষ, দুগ্ধ ও ঘি উৎপাদন, দুগ্ধ প্রক্রিয়াজাতকরণ, বায়োগ্যাস উৎপাদন, পোষ্টি হ্যাচারি, ফিড মিল, মিশ্র সার উৎপাদন, মাংস প্রক্রিয়াকরণ, অটো রাইস মিল, কোল্ড স্টোরেজ, টিস্যু কালচার, কুমির ও কচ্ছপ চাষ ইত্যাদি ইইএফ (এগ্রো) সেক্টরের অন্তর্ভুক্ত। এ সব প্রকল্প বেকারত্ব দূরীকরণে তথা পাশাপাশি গ্রামীণ অবকাঠামো উন্নয়ন

Equity and Entrepreneurship Fund (EEF)

To encourage the investment in promising but risky agro based and Information & Communication Technology (ICT), Equity Development Fund (EDF) under Bangladesh Bank was created through budget allocation in FY 2000-01. Later on this fund was renamed as Equity and Entrepreneurship Fund (EEF). The main objective of EEF is development of food processing, agricultural and ICT industry through investment in these sectors and employment generation as well as socio-economic development of the country. Initially the management of the fund was vested on Bangladesh Bank. Subsequently, the operational management of the fund was transferred to ICB through a sub-agency agreement signed between ICB and Bangladesh Bank on 1 June 2009.

Entrepreneurship Support Fund (ESF)

Initiatives have been taken to manage Government-sponsored EEF projects with public interest under alternative management process, with a view to deriving more benefit from the development of related sectors as well as to create employment opportunities through investment in food processing, agro based industries and ICT sectors. Considering reality, a new credit model named Entrepreneurship Support Fund (ESF) featuring tolerable simple interest model rather than the equity model, has been introduced to continue this novel venture of the government. In this regard, 'Entrepreneurship Support Fund (ESF) policies for food processing and agro based projects as well as ICT Projects' was approved by the Financial Institution Division, Ministry of Finance dated on June 24, 2018. In order to received ESF projects under food processing and agro based projects or ICT projects, properly filled expression of interest (EOI) form should be submitted to EEF Unit, Bangladesh Bank and EEF Wing, ICB, respectively.

EEF in Socio-Economic Development

Many young, enthusiastic and female entrepreneurs have been involved in the EEF agro and ICT projects. They are playing important role in the rural and urban socio-economic development by developing agro and ICT sectors with the EEF financial assistance. The freedom fighters and non-resident Bangladeshis (NBRs) get priority in getting financial assistance from EEF.

EEF agro sector includes fish farming, milk and ghee production, biogas production, poultry hatchery, feed mill, mixed fertilizer production, meat processing, auto rice mill, cold storage, tissue culture, crocodile and turtle culture etc. These projects are playing important role in reducing unemployment as well as in rural infrastructure development

তথা-রাস্তাঘাট উন্নয়ন, বিদ্যুৎ সঞ্চালন, বাজার সম্প্রসারণ এবং বিভিন্ন ধরনের ফলমূল, শাকসবজি, প্রাণিজ আমিষ উৎপাদনের প্রসার ঘটিয়ে পুষ্টির চাহিদা পূরণে গুরুত্বপূর্ণ ভূমিকা পালন করে যাচ্ছে। সরকারের ডিজিটাল বাংলাদেশ গড়ার উদ্দেশ্যকে বাস্তবায়িত করতে সফটওয়্যার ডেভেলপমেন্ট ও আইসিটি খাতে গুরুত্বপূর্ণ ভূমিকা পালন করার লক্ষ্যে ইইএফ আইসিটি খাতকে প্রাধান্য দেয়া হয়েছে। বর্তমানে সফটওয়্যার ডেভেলপমেন্ট, কল সেন্টার এবং হার্ডওয়্যার ম্যানুফেকচারের জন্য ইইএফ সহায়তা প্রদান করা হচ্ছে।

আবেদন ও মঞ্জুরি প্রক্রিয়া

ইইএফ সহায়তা প্রদানের লক্ষ্যে প্রকল্পের নামে ইওআই (EOI) বাংলাদেশ ব্যাংকে দাখিল, রেজিস্টার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্ম (RJSC) এর নিবন্ধন, উদ্যোক্তার সাক্ষাৎকার গ্রহণপূর্বক ইওআই (EOI) শর্টলিস্টভুক্তকরণ, অ্যাপ্রাইজাল রিপোর্ট দাখিল, কারিগরি-আর্থিক মূল্যায়ন উপ-কমিটির অনুমোদন ও মঞ্জুরি বোর্ডের অনুমোদনের পর মঞ্জুরিপত্র প্রদান করা হয়। মঞ্জুরিপত্রের প্রদত্ত শর্তাবলী পরিপালন এবং অন্যান্য আনুষ্ঠানিকতা সম্পাদন সাপেক্ষে ইইএফ সহায়তার অর্থ বিতরণ করা হয়। আইসিটি প্রকল্পসমূহের ইওআই (EOI) সরাসরি আইসিবিতে গ্রহণ করা হয়।

বিতরণ পদ্ধতি

ইইএফ সহায়তা প্রাপ্ত কোম্পানিকে গৃহীত অর্থের সমমূল্যের শেয়ার গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের নামে ইস্যু করতে হয়।

ইইএফ নীতিমালা অনুযায়ী মঞ্জুরিপত্রের প্রদত্ত শর্তাবলী পরিপালন সাপেক্ষে সাধারণত প্রকল্পসমূহে উদ্যোক্তা কর্তৃক মঞ্জুরিকৃত মোট প্রকল্প ব্যয়ের ৫১ শতাংশ বিনিয়োগ নিশ্চিত হওয়া সাপেক্ষে মঞ্জুরিকৃত মোট প্রকল্প ব্যয়ের ৪৯ শতাংশ ইইএফ সহায়তা বাবদ ১ম, ২য় ও ৩য় কিস্তিতে যথাক্রমে ৫০ শতাংশ, ৩০ শতাংশ এবং ২০ শতাংশ অর্থ বিতরণ করা হয়। ক্ষেত্রবিশেষে মঞ্জুরিকৃত প্রকল্পের বাস্তবায়ন অগ্রগতি বিবেচনা করে ইইএফ সহায়তায় ১ম, ২য় ও ৩য় কিস্তিতে যথাক্রমে ৩০ শতাংশ, ৫০ শতাংশ এবং ২০ শতাংশ অর্থ বিতরণ করা হয়। এক্ষেত্রে অর্থ গ্রহণের পূর্বে উদ্যোক্তাকে মঞ্জুরিপত্রে উল্লিখিত শর্ত অনুযায়ী বিনিয়োগ করতে হয়।

শেয়ার বাই-ব্যাক প্রক্রিয়া

ইইএফ সহায়তার ১ম কিস্তির অর্থ ছাড়ের তারিখ হতে ৮ বছরের মধ্যে সংশ্লিষ্ট কোম্পানির উদ্যোক্তাগণকে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের নামে ইস্যুকৃত শেয়ারসমূহ ক্রয় করতে হয়। প্রথম ৩ বছরের মধ্যে সমমূল্য/অভিহিত মূল্যে শেয়ারসমূহ বাই-ব্যাক করা যাবে। ৩ বছর অতিবাহিত হলে পরবর্তী ৫ বছরের মধ্যে অভিহিত মূল্য বা ব্রেক আপ ভ্যালুর মধ্যে যেটি বেশি হবে সে মূল্যে শেয়ারসমূহ বাই-ব্যাক করতে হবে। ১ম কিস্তি ছাড়ের ৪র্থ বছর হতে নিম্নোক্ত হারে শেয়ারসমূহ বাই-ব্যাক করতে হয়:

like road development, electricity transmission, market expansion and meeting the nutrition requirement by processing fruits, vegetables, animal protein etc. EEF ICT sector is given utmost priority so that it can play significant role in software development and ICT sector in order to materialize Digital Bangladesh mandate of the Government. At present, EEF assistance is provided for software development, call centre and hardware manufacture.

Application and Sanction Process

Sanction letter is issued with the approval of sanction board for EEF assistance after a series of procedures including submission of EOI of the project to Bangladesh Bank, registration with the Registrar of Joint Stock Companies and Farms(RJSC), short listing of the entrepreneurs through interview, submission of appraisal report and approval of the technical-financial evaluation sub-committee. EEF assistance is disbursed after fulfilment of the conditions mentioned in the sanction letter and other necessary formalities. In case of ICT projects, EOI is received directly in ICB.

Disbursement Process

The company which receives EEF assistance has to issue shares equivalent to advance taken in favor of Government of Bangladesh.

According to EEF policy 49 percent of the project cost is disbursed in three installments like 50 percent, 30 percent and 20 percent respectively after fulfilment of the conditions mentioned in the sanction letter and 51 percent of the sanctioned project cost invested by the entrepreneur. Sometimes, EEF assistance is disbursed in three installments such as 30 percent, 50 percent and 20 percent respectively based on the progress of implementation of the sanctioned projects. In this case, entrepreneur has to invest as prescribed in the sanction letter.

Share Buy-back Process

The sponsors of the company have to buy back the shares issued to the Peoples Republic of Bangladesh against EEF assistance within 8 years after the disbursement of first installment. In the first three years shares can be bought-back at the face value. After 3rd year shares can be bought-back at the face value or break-up value whichever is higher. The shares have to be bought-back at the following schedule after making the disbursement of first installment:

বিবরণ	৪র্থ বছর	৫ম বছর	৬ষ্ঠ বছর	৭ম বছর	৮ম বছর
কৃষি	২০%	২০%	২০%	২০%	২০%
আইসিটি	১০%	১৫%	২৫%	২৫%	২৫%

তবে উদ্যোক্তাগণ আগ্রহী হলে সম্পূর্ণ শেয়ার ৪ বছরের পূর্বে এবং কম সংখ্যক কিস্তিতেও বাই ব্যাক করতে পারবেন।

মঞ্জুরি

আইসিবি ২০১৭-১৮ অর্থবছরে ইইএফ ফান্ড হতে কৃষি এবং আইসিটি খাতে কোন মঞ্জুরি প্রদান করেনি যদিও গত অর্থবছরে সর্বমোট ১৪৮টি প্রকল্পে মঞ্জুরি ছিল ২৬২.৫৬ কোটি টাকা। ৩০ জুন ২০১৮ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ১,৯২৩টি এবং আইসিটি খাতে ১৪০টি সহ সর্বমোট ২,০৬৩টি প্রকল্পে ৩,৬৭৫.৬৮ কোটি টাকা (কৃষি খাতে ৩,৪৫৭.৬৬ কোটি ও আইসিটি খাতে ২১৮.০২ কোটি টাকা) মঞ্জুর করেছে যার মধ্যে বাংলাদেশ ব্যাংক ৬৩৭.৮১ কোটি টাকা (কৃষি খাতে ৫৭৮.৩০ কোটি ও আইসিটি খাতে ৫৯.৫১ কোটি টাকা) এবং আইসিবি ৩,০৩৭.৮৭ কোটি টাকা (কৃষি খাতে ২,৮৭৯.৩৬ কোটি ও আইসিটি খাতে ১৫৮.৫১ কোটি টাকা) মঞ্জুর করেছে।

বিতরণ

আইসিবি ২০১৭-১৮ অর্থবছরে ইইএফ ফান্ড হতে কৃষি খাতে নতুন ৪৩টি এবং আইসিটি খাতে নতুন ১১টি অর্থাৎ, সর্বমোট ৫৪টি নতুন প্রকল্পসহ পূর্ববর্তী প্রকল্পসমূহ সহকারে মোট ১৩৮টি (কৃষি খাতভুক্ত ১২০টি ও আইসিটি খাতভুক্ত ১৮টি) প্রকল্পে সর্বমোট ৯১.৮৪ কোটি টাকা (কৃষি খাতে ৭৫.৫৯ কোটি টাকা ও আইসিটি খাতে ১৬.২৫ কোটি টাকা) বিতরণ করেছে, যা গত অর্থবছরে সর্বমোট ২২৭টি প্রকল্পে (নতুন প্রকল্প ৯৮টি) ছিল ১৩০.৪৫ কোটি টাকা (কৃষি খাতে ১১৯.২৪ কোটি ও আইসিটি খাতে ১১.২১ কোটি টাকা)। ৩০ জুন ২০১৮ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ৮৮৮টি এবং আইসিটি খাতে ১০১টি সহ সর্বমোট ৯৮৯টি প্রকল্পে ১,৫২৬.৬৩ কোটি টাকা (কৃষি খাতে ১,৪০০.৪০ কোটি ও আইসিটি খাতে ১২৬.২৩ কোটি টাকা) বিতরণ করেছে। যার মধ্যে বাংলাদেশ ব্যাংক ৫২৭.৩৯ কোটি টাকা (কৃষি খাতে ৪৮২.৫৩ কোটি ও আইসিটি খাতে ৪৪.৮৬ কোটি টাকা) এবং আইসিবি ৯৯৯.২৪ কোটি টাকা (কৃষি খাতে ৯১৭.৮৭ কোটি ও আইসিটি খাতে ৮১.৩৭ কোটি টাকা) বিতরণ করেছে। এ পর্যন্ত কৃষি, মৎস্য ও দুগ্ধ খাতে সর্বমোট ৮৮৮টি প্রকল্পে ১,৪০০.৪০ কোটি টাকা ইইএফ এর অর্থ বিতরণ করা হয়েছে, যার মধ্যে সর্বোচ্চ মৎস্য খাতে ৫৩২টি প্রকল্পে ৬০২.২৪ কোটি টাকা (মোটের তুলনায় ৪৩ শতাংশ) এবং দুগ্ধ খাতে ১৭৪টি প্রকল্পে ১৮৫.৩০ কোটি টাকা (মোটের তুলনায় ১৩.২৩ শতাংশ) বিতরণ করা হয়েছে। ফলে মোট বিতরণকৃত অর্থের ৫৬.২৩ শতাংশ মৎস্য ও দুগ্ধ খাতে বিতরণ করা হয়েছে। উল্লেখ্য যে, ২০১৩ সাল হতে দুগ্ধ খাতে বিতরণ শুরু হয়েছে।

Particulars	4 th year	5 th year	6 th year	7 th year	8 th year
Agro	20%	20%	20%	20%	20%
ICT	10%	15%	25%	25%	25%

But the entrepreneur can buy-back all shares within 4 years or fewer installments if they wish to do so.

Sanction

ICB has not sanctioned any projects in Agro and ICT during the FY 2017-18 which was Tk. 262.56 crore to 148 projects in the previous FY. Up to 30 June 2018 Bangladesh Bank together with ICB sanctioned an amount of Tk. 3,675.68 crore (in Agro projects Tk. 3,457.66 crore and in ICT projects Tk. 218.02 crore) to 2,063 projects including 1,923 agro projects and 140 ICT projects of which Bangladesh Bank sanctioned Tk. 637.81 crore (in Agro projects Tk. 578.30 crore and in ICT projects Tk. 59.51 crore) and ICB sanctioned Tk. 3,037.87 crore (in Agro projects Tk. 2,879.36 crore and in ICT projects Tk. 158.51 crore).

Disbursement

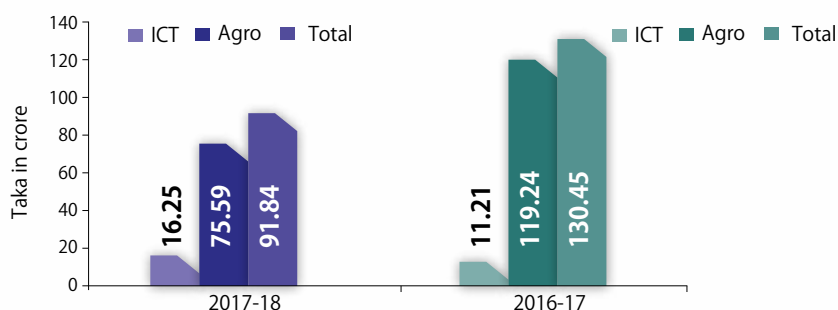
ICB disbursed a total of Tk. 91.84 crore EEF assistance (in Agro projects Tk. 75.59 crore and in ICT projects Tk. 16.25 crore) in favor of 138 projects (120 agro & 18 ICT) of which the number of new projects is 54 including 43 agro projects and 11 ICT projects during FY 2017-18 which was Tk. 130.45 crore (in Agro projects Tk. 119.24 crore and in ICT projects Tk. 11.21 crore) in favor of 227 projects (number of new projects was 98) in the previous FY. Up to 30 June 2018 Bangladesh Bank together with ICB disbursed an amount of Tk. 1,526.62 crore (in Agro projects Tk. 1,400.40 crore and in ICT projects Tk. 126.23 crore) in favor of 989 projects including 888 agro and 101 ICT projects, of which Bangladesh Bank disbursed Tk. 527.39 crore (in Agro projects Tk. 482.53 crore and in ICT projects Tk. 44.86 crore) and ICB disbursed Tk. 999.24 crore (in Agro projects Tk. 917.87 crore and in ICT projects Tk. 81.37 crore). Tk. 1,400.40 crore. EEF assistance has been made so far to 888 Agrobased, Fisheries & Dairy Projects, among them Tk. 602.24 crore (43 percent of the total disbursement) has been disbursed in favor of 532 Fisheries projects and Tk. 185.30 crore (13.23 percent of the total disbursement) in Fisheries & Dairy Sector has been disbursed in favor of 174 Dairy projects. As a result, 56.23 percent has been disbursed in Fisheries & Dairy Sector of total disbursement. It is mentionable that disbursement in Dairy projects started in 2013.

Table 33: Position of EEF Disbursement during FY 2017-18 and FY 2016-17

(Taka in crore)

Particulars	FY 2017-18			FY 2016-17			Cumulative up to June 2018	
	No. of new project	No. of project involved	Amount	No. of new project	No. of project involved	Amount	No. of project	Amount
Agro	43	120	75.59	87	210	119.24	888	1,400.40
ICT	11	18	16.25	11	17	11.21	101	126.23
Total	54	138	91.84	98	227	130.45	989	1,526.63

Figure 26: Comparative Position of EEF Disbursement during FY 2017-18 and FY 2016-17



ইইএফ হতে আদায়

আইসিবি ২০১৭-১৮ অর্থবছরে কৃষি খাতে নতুন ৭১টি এবং আইসিটি খাতে নতুন ১৯টি অর্থাৎ, মোট ৯০টি নতুন প্রকল্পসহ পূর্ববর্তী প্রকল্পসমূহ সহকারে সর্বমোট ১৭৬টি (কৃষি খাতভুক্ত ১৪২টি ও আইসিটি খাতভুক্ত ৩৪টি) প্রকল্প হতে বাইব্যাক, মূলধনী লাভ, সুদ ও লভ্যাংশসহ সর্বমোট ৩৬.৯৭ কোটি টাকা (কৃষি খাতে ৩২.৮৯ কোটি ও আইসিটি খাতে ৪.০৮ কোটি টাকা) আদায় করেছে। যার মধ্যে বাইব্যাক বাবদ ৩৪.৪৩ কোটি টাকা, মূলধনী লাভ বাবদ ০.১৩ কোটি টাকা, সুদ বাবদ ২.৪০ কোটি টাকা ও লভ্যাংশ বাবদ ০.০১ কোটি টাকা যা গত অর্থবছরে সর্বমোট ৯৩টি প্রকল্প হতে (নতুন প্রকল্প ৩১টি যার মধ্যে ২৫টি প্রকল্প কৃষি খাতভুক্ত ও ৬টি প্রকল্প আইসিটি খাতভুক্ত) ছিল ৪৪.৫১ কোটি (কৃষি খাতে ৪২.৯৩ কোটি টাকা ও আইসিটি খাতে ১.৫৮ কোটি টাকা) টাকা। ৩০ জুন ২০১৮ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ২৪৪টি এবং আইসিটি খাতে ৫১টিসহ সর্বমোট ২৯৫টি প্রকল্প হতে ২৯৬.৬১ কোটি টাকা (কৃষি খাতে ২৭৩.২৬ কোটি ও আইসিটি খাতে ২৩.৩৫ কোটি টাকা) আদায় করেছে। যার মধ্যে বাংলাদেশ ব্যাংক ১৫টি প্রকল্প হতে (১২টি প্রকল্প কৃষি খাতভুক্ত ও ৩টি প্রকল্প আইসিটি খাতভুক্ত) ৩৭.৪২ কোটি টাকা (কৃষি খাতে ৩৪.৭৮ কোটি ও আইসিটি খাতে ২.৬৪ কোটি টাকা) এবং আইসিবি ২৮০টি প্রকল্প হতে (২৩২টি প্রকল্প কৃষি খাতভুক্ত ও ৪৮টি প্রকল্প আইসিটি খাতভুক্ত) ২৫৯.১৯ কোটি টাকা (কৃষি খাতে ২৩৮.৪৮ কোটি ও আইসিটি খাতে ২০.৮১ কোটি টাকা) আদায় করেছে।

Recovery under EEF

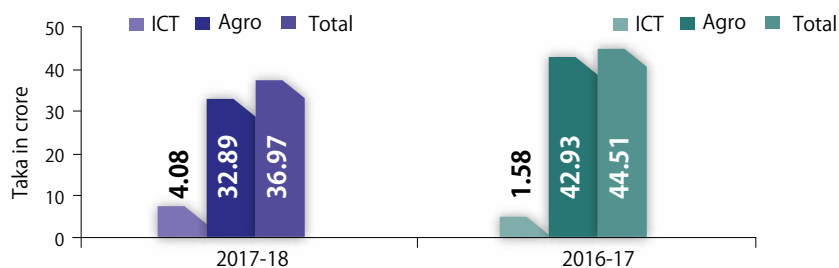
During FY 2017-18, ICB made recovery of a total of Tk. 36.97 crore (in Agro sector Tk. 32.89 crore and in ICT sector Tk. 4.08 crore) involving buyback, capital gain, interest and dividend from 176 projects (142 agro sector & 34 ICT sector) including new 90 projects consisting of 71 agro projects and 19 ICT projects. Out of this, buyback was of Tk. 34.43 crore, capital gain was of Tk. 0.13 crore, interest was of Tk. 2.40 crore and dividend was of Tk. 0.01 crore. In the previous FY, total recovery was Tk. 44.51 crore (in Agro sector Tk. 42.93 crore and in ICT sector Tk. 1.58 crore) from 93 projects (including 31 new projects consisting of 25 agro sector projects and 6 ICT sector projects). Up to 30 June 2018, Bangladesh Bank together with ICB made recovery of an amount of Tk. 296.61 crore (in Agro sector Tk. 273.26 crore and in ICT sector Tk. 23.35 crore) from 295 projects including 244 agro and 51 ICT projects, of which Bangladesh Bank made recovery of Tk. 37.42 crore (in Agro sector Tk. 34.78 crore and in ICT sector Tk. 2.64 crore) from 15 projects including 12 agro and 3 ICT projects and ICB made recovery of Tk. 259.19 crore (in Agro sector Tk. 238.48 crore and in ICT sector Tk. 20.81 crore) from 280 projects (232 agro projects and 51 ICT projects).

Table 34: Position of EEF Recovery during FY 2017-18 and FY 2016-17

(Taka in crore)

Particulars	FY 2017-18			FY 2016-17			Cumulative up to June 2018	
	No. of new project	No. of project involved	Amount	No. of new project	No. of project involved	Amount	No. of project	Amount
Agro	71	142	32.89	25	75	42.93	244	273.26
ICT	19	34	4.08	6	18	1.58	51	23.35
Total	90	176	36.97	31	93	44.51	295	296.61

Figure 27: Comparative Position of EEF Recovery during FY 2017-18 and FY 2016-17.



কর্মসংস্থান

ইইএফ স্কিমের অধীনে প্রায় ৪৯,৪৫০ জন লোকের কর্মসংস্থানের সুযোগ সৃষ্টি হয়েছে।

Employment Opportunity

Under EEF scheme employment opportunity has been created for about 49,450 people.

Activities of the Subsidiary Companies

সাবসিডিয়ারি কোম্পানিসমূহের কার্যক্রম

পটভূমি

আইসিবি'র পুনর্গঠন কার্যক্রমের অংশ হিসেবে এশিয়ান ডেভেলপমেন্ট ব্যাংক ও বাংলাদেশ সরকারের যৌথ উদ্যোগে সূচিত ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর অধীনে এবং আইসিবি অধ্যাদেশ-এ প্রদত্ত ক্ষমতাবলে তিনটি সাবসিডিয়ারি কোম্পানি যথা: (ক) আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড; (খ) আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড এবং (গ) আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড যথাক্রমে মার্চেন্ট ব্যাংকিং, মিউচুয়াল ফান্ড ব্যবস্থাপনা এবং স্টক ব্রোকারেজ কার্যক্রমের জন্য গঠিত হয়েছে। সরকারি গেজেট নোটিফিকেশনের মাধ্যমে আলোচ্য সাবসিডিয়ারি কোম্পানিসমূহের মধ্যে আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড এবং আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড ১ জুলাই ২০০২ তারিখ হতে এবং আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড ১৩ আগস্ট ২০০২ তারিখ হতে স্ব স্ব কার্যক্রম শুরু করে। সাবসিডিয়ারি কোম্পানিসমূহ তাদের স্ব স্ব মেমোরেণ্ডাম অ্যান্ড আর্টিকেলস্ অব এসোসিয়েশন, কোম্পানি আইন, ১৯৯৪, বিএসইসি এর বিধি বিধান ও নীতিমালা এবং অন্যান্য প্রযোজ্য প্রাসঙ্গিক আইন দ্বারা পরিচালিত হচ্ছে। কোম্পানিসমূহ তাদের স্বতন্ত্র পরিচালনা বোর্ড ও ব্যবস্থাপনায় পরিচালিত হয়।

দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (সংশোধন) আইন, ২০০০ (২০০০ সালের ২৪ নং আইন) এর বিধান অনুযায়ী সাবসিডিয়ারি কোম্পানিসমূহের ব্যবসায়িক কার্যক্রম শুরুর সাথে সাথে আইসিবি সংশ্লিষ্ট ক্ষেত্রে নতুন ব্যবসা পরিচালনা বন্ধ রেখেছে।

Activities of the Subsidiary Companies

Background

As a part of the restructuring program of ICB under Capital Market Development Program (CMDP) initiated by the Government of Bangladesh (GOB) and the Asian Development Bank (ADB) and in terms of powers conferred in the ICB Ordinance, three wholly owned subsidiary companies, namely (A) ICB Capital Management Limited; (B) ICB Asset Management Company Limited and (C) ICB Securities Trading Company Limited have been formed and made operational to carry out merchant banking, mutual fund operations and stock brokerage functions respectively. After the issuance of Government gazette notifications, ICB Capital Management Ltd. and ICB Asset Management Company Ltd. commenced their operations from 1 July 2002 and ICB Securities Trading Company Ltd. from 13 August 2002. The subsidiary companies are operated by their own Memorandum and Articles of Association, Companies Act, 1994, BSEC rules & regulations and other applicable laws. The companies are operated through their independent Board of Directors and separate management.

As per provision of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (Act No. 24 of 2000) ICB ceased to undertake new business in the respective areas from the dates, the subsidiary companies became operative.

Table 35: Basic Facts of ICB Subsidiary Companies as on 30 June 2018

(Tk. in crore)

Sl. no.	Particulars	ICB Capital Management Limited	ICB Asset Management Company Limited	ICB Securities Trading Company Limited
1	"Certificate of Incorporation" and "Certificate for Commencement of Business"	5 December 2000	5 December 2000	5 December 2000
2	"Certificate of Registration" by BSEC	"Merchant Banker Registration Certificate"	"Asset Manager Registration Certificate"	"Stock Broker Registration Certificate"
		16 October 2001	14 October 2001	DSE : 11 August 2002 CSE : 15 August 2002
3	Commencement of operations	1 July 2002	1 July 2002	13 August 2002
4	Authorized capital	500.00	100.00	50.00
5	Paid-up capital	329.65	39.37	40.50
6	Short-term loan	260.00	-	-
7	Long-term loan	78.44	-	72.00
8	Retained earnings	23.95	147.01	29.11
9	NAV (Tk.)	13.39	857.62	338.65
10	EPS (Tk.)	0.13	161.93	19.18
11	No. of investors/clients	28,608	10,6247	17,088
12	Manpower	132*	72**	128***
13	Branches	8	-	7

* On Deputation = 9, ** On Deputation = 8, *** On Deputation = 15

কার্যফল

নিম্নে আইসিবি তিনটি সাবসিডিয়ারি কোম্পানির ২০১৭-১৮ অর্থবছরের কার্যফল উপস্থাপন করা হলো:

আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড (আইসিএমএল)

কোম্পানিসমূহের পাবলিক ইস্যুর অবলেন, ইস্যু ব্যবস্থাপনা, পোর্টফোলিও ম্যানেজমেন্ট, বিনিয়োগ হিসাব ব্যবস্থাপনাসহ মার্চেন্ট ব্যাংকিং কার্যক্রম পরিচালনার জন্য আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড (আইসিএমএল) গঠিত হয়েছে। কোম্পানি ১ জুলাই ২০০২ থেকে এর কার্যক্রম শুরু করেছে। ৩০ জুন ২০১৮ তারিখে উক্ত কোম্পানির অনুমোদিত মূলধন এবং পরিশোধিত মূলধন দাঁড়ায় যথাক্রমে ৫০০.০০ কোটি টাকা এবং ৩২৯.৬৫ কোটি টাকায়। উল্লেখ্য, বাংলাদেশের পুঁজিবাজারের উন্নয়নে আইসিএমএল একটি দ্রুত বর্ধনশীল মার্চেন্ট ব্যাংক হিসেবে নিজেকে তুলে ধরতে সক্ষম হয়েছে।

Operational Results

The operational results of the three subsidiary companies of ICB during FY 2017-18 are described below:

ICB Capital Management Limited (ICML)

ICB Capital Management Limited (ICML) has been formed to carry out merchant banking activities including underwriting of public issue of securities by companies, issue management, portfolio management and management of investors' accounts. The Company started its operation from 01 July 2002. As on 30 June 2018, the authorized capital and paid-up capital of ICML stood at Tk. 500.00 crore and Tk. 329.65 crore respectively. It is worth mentioning that, ICML has established itself as one of the fastest growing merchant banks for the development of Bangladesh capital market.

Table 36: Summary of the Important Activities of ICML

(Tk. in crore)

Particulars	FY 2017-18	FY 2016-17	Cumulative as on June 2018
(1) Investors' Scheme			
(a) Non-Discretionary Investment Account			
no. of accounts opened	288	387	41,252
no. of accounts closed	1,313	1,515	12,644
net account opened	(1,025)	(1,128)	28,608
net operative accounts	28,608	29,633	28,608
(b) Discretionary Investment account			
no. of accounts opened	-	-	22
no. of accounts closed	8	1	10
net account opened	(8)	(1)	12
net operative accounts	12	20	12
(c) Non-Discretionary and Discretionary Investment account (consolidated)			
Deposits Received	69.67	86.43	1,790.99
Investments Made	727.52	1,082.98	15,041.86
Loans Disbursed	596.23	1,087.89	9,432.94
Recovery of Margin Loan	709.45	1,180.89	12,206.52
Margin Loan Outstanding	705.00	757.15	-
(2) Financial Assistance to Projects			
Underwriting of Shares :	No. of Project	5	8
	Amount	48.32	302.57
			163
			2,993.18

Particulars		FY 2017-18	FY 2016-17	Cumulative as on June 2018
Issue Manager :	No. of Project	13	6	209
	Amount	501.67	540.44	14,077.43
Private Placement (share) :	No. of Project	-	-	10
	Amount	-	-	34.03
(3) Investment Portfolio				
Total cost of the Portfolio		325.81	314.20	325.51
Market value of the Portfolio		255.33	283.26	255.33
(4) Sponsorship of mutual funds				
(a) Closed-end mutual funds				
no. of funds		-	-	5.00
size of fund		-	-	320.00
Investment amount of ICML (as sponsor)		-	-	32.00
(b) Open-ended mutual fund				
no. of funds		-	-	3.00
targeted size of fund amount		-	-	70.00
Investment amount of ICML (as sponsor)		-	-	7.00

ইকুইটি বা দীর্ঘ মেয়াদি ঋণপত্র ইস্যুর মাধ্যমে পুঁজি সংগ্রহ করতে ইচ্ছুক টেকসই ও সম্ভাবনাময় কোম্পানিসমূহকে আইসিএমএল একক অথবা কনসোর্টিয়াম-এর মাধ্যমে অবলেনন সহায়তা প্রদান করে থাকে। আইসিএমএল সরকারের ইকুইটি এন্ড এন্টারপ্রেনারশিপ ফান্ড (ইইএফ) এর অধীনে বিভিন্ন প্রকল্পের সম্ভাব্যতা যাচাই ও মূল্যায়নসহ বিভিন্ন প্রকল্পে পরামর্শ সেবা প্রদান করে থাকে। ২০১৭-১৮ অর্থবছরে আইসিএমএল কৃষি এবং আইসিটি খাতে মোট ০.৯৯ লক্ষ টাকা প্রকল্প মূল্যায়ন ফি হিসেবে আয় করেছে। এ ছাড়া, ৩০ জুন ২০১৮ তারিখ পর্যন্ত আইসিএমএল কৃষি খাতের ৯৮২টি এবং আইসিটি খাতের ১০৮টি সহ মোট ১,০৯০টি ইইএফ প্রকল্পের সম্ভাব্যতা যাচাই করেছে।

আইসিএমএল ৫,০০০.০০ কোটি টাকার "বাংলাদেশ ফান্ড" (বে-মেয়াদি) এর ট্রাস্টি ও কাস্টডিয়ান হিসেবে, আশুগঞ্জ পাওয়ার স্টেশন কোম্পানি লিঃ-এর ৭০০.০০ কোটি টাকার বন্ড, স্ট্যান্ডার্ড ব্যাংক লিঃ-এর ২০০.০০ কোটি টাকার বন্ড, অগ্রণী ব্যাংক লিঃ-এর ৭০০.০০ কোটি টাকার বন্ড এবং জেনারেশন নেক্সট ফ্যাশনস লিঃ-এর ২০০.০০ কোটি টাকার বন্ডের ট্রাস্টি হিসেবে দায়িত্ব পালন করছে।

৩০ জুন ২০১৮ পর্যন্ত কোম্পানি কর্তৃক পরিচালিত ২৮,৬০৮টি বিনিয়োগ হিসাবে আমানত গ্রহণ ও মোট বিনিয়োগের পরিমাণ দাঁড়িয়েছে যথাক্রমে ১,৭৯০.৯৯ কোটি টাকা এবং ১৫,০৪১.৮৬ কোটি টাকা। আইসিএমএল কর্তৃক ৩০ জুন ২০১৮ পর্যন্ত ১৬৩টি কোম্পানির ২,৯৯৩.১৮ কোটি টাকার শেয়ার ও ডিবেঞ্চার ইস্যুতে অবলেনন

ICML provides underwriting support singly or through consortium to viable and prospective companies seeking long-term fund from capital market in the form of equity or debt. ICML has also been rendering consultancy services to the projects including feasibility study and appraisal for Equity and Entrepreneurship Fund (EEF) scheme of the Government. ICML has earned an amount of Tk. 0.99 lac as project appraisal fee during FY 2017-18. In addition, up to 30 June 2018 ICML has carried out feasibility of 1,090 projects among them 982 are agro-based projects and 108 are ICT projects.

ICML is acting as Trustee and Custodian of "Bangladesh Fund" (open-ended mutual fund) with an amount of Tk. 5,000.00 crore, trustee of bond of Tk. 700.00 crore of Ashuganj Power Co. Ltd., bond of Tk. 200.00 crore of Standard Bank Ltd., bond of Tk. 700.00 crore of Agrani Bank Ltd. and bond of Tk. 200.00 crore of Generation Next Fashions Limited.

Up to 30 June 2018, the company received deposits of Tk. 1,790.99 crore and made total investment of Tk. 15,041.86 crore against 28608 investor's accounts operated by the company. The company provided underwriting assistance to the issues of shares/debentures of Tk. 2,993.18 crore to 163 companies



Chairman, Directors' and high officials are seen in the 18th Annual General Meeting of ICB Capital Management Ltd. held in the Company's Head Office at Green City Edge, 89, Kakrail, Dhaka on 10 November 2018.

সহায়তা প্রদান এবং ২০৯টি কোম্পানির ১৪,০৭৭.৪৩ কোটি টাকার ইস্যু ম্যানেজার-এর দায়িত্ব পালন করা হয়েছে। এ ছাড়া, ৩০ জুন ২০১৮ তারিখে কোম্পানির নিজস্ব পোর্টফোলিওতে বিভিন্ন কোম্পানির সিকিউরিটিজে বিনিয়োগের পরিমাণ ৩২৫.৫১ কোটি টাকা যার বাজার মূল্য ২৫৫.৩৩ কোটি টাকা।

আইসিএমএল ঢাকাসহ দেশের বিভিন্ন অঞ্চলে ৮টি শাখায় ব্যবসা পরিচালনা করছে। ভবিষ্যতে গুরুত্বপূর্ণ ব্যবসায়িক স্থানে শাখা অফিস স্থাপনের পরিকল্পনা করছে। কর্পোরেট সুশাসন ব্যবস্থা কঠোরভাবে সন্নিবেশপূর্বক সেবার মানদণ্ডে উৎকর্ষ সাধন এবং সর্বোপরি বিনিয়োগকারী ও পুঁজিবাজারের অধিকার সংরক্ষণের নতুন নতুন কার্যক্রম শুরুর পরিকল্পনা করছে।

and performed the responsibilities of issue manager of 209 companies of Tk. 14,077.43 crore as on 30 June 2018. Besides, an amount of Tk. 325.51 crore has been invested to the company's own portfolio, the market value of which stood at Tk. 255.33 crore as on 30 June 2018.

ICML has been operating successfully all over the country through its 8 branches including Dhaka City. To expand its business, ICML has planned to open new branch offices in commercially important places in the country. The company is expected to introduce innovative and new activities in the times to come keeping interests of general investors and of the capital market.

Table 37: Financial Results of ICB Capital Management Limited

(Tk. in crore)

Sl. no.	Particulars	FY 2017-18	FY 2016-17	Increase/decrease (percentage)
1.	Income	109.66	72.17	51.95
2.	Expenses	95.47	69.39	37.61
3.	Net Profit before Tax	14.19	2.78	410.43
4.	Net Profit after Tax	4.27	0.30	1,323.33
5.	Retained Earnings	23.95	7.23	231.25
6.	EPS (TK.)	0.13	0.02	550.00
7.	NAV (TK.)	13.39	19.76	(32.23)
8.	Dividend	-	-	-

ক্ষতিগ্রস্ত বিনিয়োগকারীদের জন্য বিশেষ প্রণোদনা স্কিম

২০১০ সালের পর থেকে পুঁজিবাজারে অব্যাহত দরপতনের কারনে আইসিএমএল এর বিপুলসংখ্যক বিনিয়োগকারী মূলধন ক্ষতির সম্মুখীন হয়। উল্লিখিত ক্ষতিগ্রস্ত বিনিয়োগকারীদের জন্য আইসিএমএল এর পরিচালনা বোর্ড ইনভেস্টরস্ স্কিম এর আওতায় সুদ মওকুফ কার্যক্রম চালু করে। ২০১৭-১৮ অর্থবছরে বিনিয়োগকারীদের আবেদনের প্রেক্ষিতে আইসিএমএল এর পরিচালনা বোর্ড কর্তৃক নিম্নোক্ত শর্ত সাপেক্ষে সুদ মওকুফ কার্যক্রম গ্রহণ করা হয়ঃ

- ক) ৩১ মার্চ ২০১৮ তারিখে সম্পদ ঘাটতিযুক্ত বিনিয়োগ হিসাবধারীদের ০১ জানুয়ারি ২০১১ হতে ৩১ মার্চ ২০১৮ তারিখ পর্যন্ত ধার্যকৃত সুদ অথবা ৩১ মার্চ ২০১৮ তারিখে সম্পদ ঘাটতি (Erosion) এর পরিমাণ অথবা অনিশ্চিত হিসাবে রক্ষিত অর্থ, অনারোপিত সুদ ও পত্রকোষ ব্যবস্থাপনা ফি এর যোগফল এর পরিমাণ যেটি কম তা বিবেচনায় সর্বোচ্চ ১০০.০০ শতাংশ সুদ মওকুফ সুবিধা প্রদান যার মেয়াদ ২৮ জুন ২০১৮ তারিখ পর্যন্ত বলবৎ থাকবে;
- খ) মওকুফতব্য অর্থের ৫.০০ শতাংশ নগদ/তহবিল স্থানান্তরের মাধ্যমে পরিশোধ এবং উক্ত জমাদানের বিপরীতে সিকিউরিটিজ ক্রয় করা যাবে;
- গ) মওকুফতব্য সুদের উপর ০১ এপ্রিল ২০১৮ তারিখ হতে মওকুফ কার্যকর হওয়ার তারিখ পর্যন্ত আরোপিত সুদ ফেরত দেয়া হবে;
- ঘ) মৃত বিনিয়োগ হিসাবধারীর পক্ষে যৌথ বিনিয়োগ হিসাবধারী/নমিনী/উত্তরাধিকারী আবেদনের প্রেক্ষিতে আলোচ্য সুবিধা গ্রহণ করতে পারবে;
- ঙ) প্রস্তাবিত সুদ মওকুফযোগ্য বিনিয়োগ হিসাবের তালিকায় ০১ জানুয়ারি ২০১১ থেকে ৩০ জুন ২০১৭ তারিখ পর্যন্ত সময়ে ইতঃপূর্বে সকল সুদ মওকুফ সুবিধাপ্রাপ্ত কোন বিনিয়োগ হিসাব বর্তমান সুদ মওকুফ সুবিধার আওতাভুক্ত হলে পূর্বের মওকুফকৃত অর্থ বাদ দিয়ে অবশিষ্ট অর্থ (যদি থাকে) মওকুফ করা যাবে।

মোট ৬,৬৬৪টি সম্পদ ঘাটতিযুক্ত বিনিয়োগ হিসাবে ৩,৩২৯ জন বিনিয়োগ হিসাবধারী ৪.৬৭ কোটি টাকা জমাদানপূর্বক ৯৫.৩৪ কোটি টাকা সুদ মওকুফ সুবিধা গ্রহণ করেছে।

Special Incentive Scheme for Affected Investors

In consequence of disaster of the stock market in 2010 and continuous decline of share prices a huge number of investors suffered capital loss. In order to lessen capital loss incurred by the margin account holders, the board of directors of ICML approved interest rebate facility for the affected investors under investors' scheme. During FY 2017-18 considering the application of investors, the board of directors of ICML adopted interest rebate facilities under following conditions:

- a) Margin loan accounts having Equity loss as on 31 March 2018 based on interest charged for the period from 01 January 2011 to 31 March 2018 or sum of Equity loss (Erosion) on 31 March 2018 or suspense amount, interest not charged and portfolio management fee, whichever is lower will be entitled to 100.00 percent interest rebate facility. The scheme shall be valid up to 28 June 2018;
- b) 5.00 percent of the amount to be waived shall have to be paid in cash/fund transfer and securities may be purchased against the amount paid/transferred;
- c) Interest charged from 01 April 2018 on the interest amount to be waived shall be credited back in respective accounts;
- d) Joint account holder/nominee/successor may avail the facility by application on behalf of expired account holder;
- e) Account holders availing any rebate facility within the period from 01 January 2011 to 30 June 2017 may avail this facility to an amount less the amount of rebate (if any) he/she availed earlier.

A number of 3,329 account holders availed the above facility amounting to Tk. 95.34 crore by depositing/transferring an amount of Tk. 4.67 crore out of total number of 6,664 account holders.

আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ (আইএএমসিএল)

এশিয়ান ডেভেলপমেন্ট ব্যাংক ও বাংলাদেশ সরকার এর যৌথ উদ্যোগে সূচিত ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর অধীনে এবং আইসিবি অধ্যাদেশ এ প্রদত্ত ক্ষমতা বলে মিউচুয়াল ফান্ড ব্যবস্থাপনার উদ্দেশ্যে আইসিবি এর সাবসিডিয়ারি কোম্পানি হিসেবে “আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড” প্রতিষ্ঠিত হয়। ০১ জুলাই ২০০২ তারিখ হতে কোম্পানি তার কার্যক্রম শুরু করে। আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ দেশে একটি দ্রুত সম্প্রসারণশীল এবং বৃহত্তম সম্পদ ব্যবস্থাপক কোম্পানি হিসেবে ইতোমধ্যেই নিজেকে প্রতিষ্ঠিত করেছে এবং দেশের মিউচুয়াল ফান্ড ইন্ডাস্ট্রিকে বিপুলভাবে সক্রিয় করতে সক্ষম হয়েছে। কোম্পানি কর্তৃক ৩০ জুন ২০১৮ তারিখ পর্যন্ত মোট ১৩টি মেয়াদি মিউচুয়াল ফান্ড বাজারজাত করা হয়েছে, যার মধ্যে ২টি মিউচুয়াল ফান্ডকে বে-মেয়াদি মিউচুয়াল ফান্ডে রূপান্তর করা হয়েছে, ১টি মিউচুয়াল ফান্ড অবলুপ্ত হয়েছে এবং ১টি মিউচুয়াল ফান্ড বে-মেয়াদি মিউচুয়াল ফান্ডে রূপান্তর করার প্রক্রিয়ায় রয়েছে। কোম্পানি কর্তৃক বাজারজাতকৃত ৫টি ও রূপান্তরিত ৮টি মিউচুয়াল ফান্ডসহ ১৩টি বে-মেয়াদি মিউচুয়াল ফান্ড কোম্পানি ব্যবস্থাপনায় পরিচালিত হচ্ছে। কোম্পানি প্রজ্ঞার সাথে ফান্ডসমূহ পরিচালনা এবং কোম্পানির নিজস্ব পোর্টফোলিও ব্যবস্থাপনা করছে। ভবিষ্যতে কোম্পানি কর্তৃক আরও কয়েকটি প্রচলিত ও বিশেষায়িত মেয়াদি ও বে-মেয়াদি মিউচুয়াল ফান্ড বাজারজাতকরণের পরিকল্পনা রয়েছে।

ICB Asset Management Company Ltd. (IAMCL)

ICB Asset Management Company Limited was established as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of Bangladesh and the Asian Development Bank (ADB) and in terms of power conferred upon in the ICB Ordinance. The company started its activities for management of mutual funds from 01 July 2002. The activities of the company have invigorated the Mutual Fund industry and already established itself as one of the fast expanding Asset Management Company in the country. Up to 30 June 2018, the Company floated 13 closed-end mutual funds. 02 of which has been converted to open-ended mutual funds, 01 of them has been redeemed and another 01 is in a process of conversion. The company is also managing 13 open-ended mutual funds. The company meticulously manages these funds and also continued to manage its own portfolio. The company has planned to float various regular and special types of mutual funds in the future.



Chairman, Directors' and high officials in the 18th Annual General Meeting of ICB Asset Management Company Ltd. held at FARS Hotel & Resorts, 212, Shahid Syed Nazrul Islam Sharani, Purana Paltan, Dhaka on 14 October 2018.

২০১৭-১৮ অর্থবছরে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ এর ব্যবস্থাপনায় পরিচালিত মেয়াদি মিউচুয়াল ফান্ডসমূহ সর্বোচ্চ ৯.০০ শতাংশ থেকে বিভিন্ন হারে সর্বনিম্ন ৫.০০ শতাংশ লভ্যাংশ ঘোষণা করেছে, যেখানে পূর্ববর্তী ২০১৬-১৭ অর্থবছরে লভ্যাংশ প্রদানের হার ছিল সর্বোচ্চ ১২.০০ শতাংশ এবং সর্বনিম্ন ৫.০০ শতাংশ। এ ছাড়া, কোম্পানি পরিচালিত ১৩টি বে-মেয়াদি মিউচুয়াল ফান্ড যথা-আইসিবি এএমসিএল ইউনিট ফান্ড, আইসিবি এএমসিএল পেনশন হোল্ডার্স ইউনিট ফান্ড, বাংলাদেশ ফান্ড, আইসিবি এএমসিএল কনভার্টেড ফার্স্ট ইউনিট ফান্ড, আইসিবি এএমসিএল ইসলামিক ইউনিট ফান্ড, ফার্স্ট আইসিবি ইউনিট ফান্ড, সেকেন্ড আইসিবি ইউনিট ফান্ড, থার্ড আইসিবি ইউনিট ফান্ড, ফোর্থ আইসিবি ইউনিট ফান্ড, ফিফথ আইসিবি ইউনিট ফান্ড, সিক্সথ আইসিবি ইউনিট ফান্ড, সেভেনথ আইসিবি ইউনিট ফান্ড এবং অষ্টম আইসিবি ইউনিট ফান্ডের ইউনিট প্রতি যথাক্রমে ১৯.০০ টাকা, ১২.৫০ টাকা (১ম অর্ধ-বার্ষিক ৫.০০ টাকাসহ), ৬.০০ টাকা, ০.৬০ টাকা, ০.৮০ টাকা, ১.০০ টাকা, ১.০০ টাকা, ১.০০ টাকা, ১.০০ টাকা, ১.১০ টাকা, ১.১০ টাকা এবং ১.১০ টাকা হারে লভ্যাংশ প্রদান করা হয়েছে।

৩০ জুন ২০১৮ তারিখে কোম্পানি পরিচালিত মিউচুয়াল ফান্ডের মোট বিনিয়োগকারীর সংখ্যা ছিল ১,০৬,২৪৭ জন।

During FY 2017-18, the company declared dividends ranging from highest 9.00 percent to 5.00 percent for its closed-end mutual funds, in contrast to the highest 12.00 percent and lowest 5.00 percent dividend declared in FY 2016-17. Besides, the company has declared the dividends for its 13 open-ended mutual funds namely, ICB AMCL Unit Fund, ICB AMCL Pension Holder's Unit Fund, Bangladesh Fund, ICB AMCL Converted First Unit Fund, ICB AMCL Islamic Unit Fund, First ICB Unit Fund, Second ICB Unit Fund, Third ICB Unit Fund, Fourth ICB Unit Fund, Fifth ICB Unit Fund, Sixth ICB Unit Fund, Seventh ICB Unit Fund and Eighth ICB Unit Fund at the rates of Tk. 19.00 per unit, Tk. 12.50 per unit (including half yearly Tk. 5.00), Tk. 6.00 per unit, Tk. 0.60 per unit, Tk. 0.80 per unit, Tk. 1.00 per unit, Tk. 1.00 per unit, Tk. 1.00 per unit, Tk. 1.00 per unit, Tk. 1.10 per unit and Tk. 1.10 per unit respectively.

The number of total investors of mutual funds managed by the company was 1,06,247 as on 30 June 2018.

Table 38: Financial Results of ICB Asset Management Company Ltd.

(Tk. in crore)

Sl. No.	Particulars	FY 2017-18	FY 2016-17	Change (%)
1.	Income	78.90	70.80	11.44
2.	Expense	11.94	11.10	7.57
3.	Gross Profit	66.96	59.70	12.16
4.	Net Profit	63.76	57.40	11.08
5.	EPS (Tk.)	161.93	145.78	11.08
6.	NAV (Tk.)	867.62	856.23	1.33
7.	Cash Dividend (%)	55% (including 40% as interim dividend)	53%	3.77

আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ কর্তৃক ২০১৭-১৮ অর্থবছরে কোম্পানির শেয়ার হোল্ডারদের জন্য ৫৫.০০ শতাংশ (অর্ধ-বার্ষিক এ ৪০ শতাংশ লভ্যাংশসহ) নগদ লভ্যাংশ ঘোষণা করা হয়, যেখানে ২০১৬-১৭ অর্থবছরে ৫৩.০০ শতাংশ নগদ লভ্যাংশ প্রদান করা হয়েছিল। ৩০ জুন ২০১৮ তারিখে কোম্পানির ব্যবস্থাপনায় পরিচালিত ২৩টি মিউচুয়াল ফান্ডের পোর্টফোলিও'তে নিট বিনিয়োগের পরিমাণ ছিল ৪৫৯০.৭৯ কোটি টাকা, যার বাজারমূল্য ছিল ৩৬৭৬.৯২ কোটি টাকা। এ ছাড়া, ৩০ জুন ২০১৮ তারিখে কোম্পানির নিজস্ব পোর্টফোলিও'তে নিট বিনিয়োগের পরিমাণ ছিল ৩১৪.০৬ কোটি টাকা, যার বাজারমূল্য ছিল ২৬৪.৬৫ কোটি টাকা।

ICB Asset Management Company Limited has declared cash dividend at the rate of 55.00 percent (including 40 percent as interim dividend) for its shareholders for the FY 2017-18 as against dividend at the rate of 53.00 percent declared for the FY 2016-17. The net investment in the portfolios of the 23 mutual funds of the company stood at Tk. 4590.79 crore as on 30 June 2018, the market value of which was Tk. 3676.92 crore. On the other hand, the net investment in the company's own portfolio was Tk. 314.06 crore as on 30 June 2018, the market value of which was Tk. 264.65 crore.

Mutual Funds under Management of ICB Asset Management Company Ltd.

Closed-end Mutual Funds (as on 30 June 2018):

 No. of investors	 Year of floatation	 Size of the Fund	 No. of units	 NAV Per Unit	 Market Price	 Cash Dividend
1. ICB AMCL Second NRB Mutual Fund						
4564	May 2008	Tk. 100.00 crore	100,000,000	Tk. 10.84	Tk. 9.70	FY 2016-17: 12.00%
2. Prime Finance First Mutual Fund						
2622	January 2009	Tk. 20.00 crore	20,000,000	Tk. 8.23	Tk. 9.90	FY 2017-18: 8.50% FY 2016-17: 6.00%
3. ICB AMCL Second Mutual Fund						
6890	August 2009	Tk. 50.00 crore	50,000,000	Tk. 9.07	Tk. 7.50	FY 2017-18: 6.00% FY 2016-17: 6.00%
4. ICB Employees Provident Fund One: Scheme One						
11617	November 2009	Tk. 75.00 crore	75,000,000	Tk. 7.84	Tk. 6.60	FY 2017-18: 5.50% FY 2016-17: 6.50%
5. Prime Bank 1st ICB AMCL Mutual Fund						
10746	December 2009	Tk. 100.00 crore	100,000,000	Tk. 8.44	Tk. 6.90	FY 2017-18: 7.00% FY 2016-17: 7.00%
6. Phoenix Finance 1st Mutual Fund						
6092	March 2010	Tk. 60.00 crore	60,000,000	Tk. 11.08	Tk. 6.50	FY 2017-18: 5.00% FY 2016-17: 5.00%
7. ICB AMCL Third NRB Mutual Fund						
11616	March 2010	Tk. 100.00 crore	100,000,000	Tk. 7.81	Tk. 6.00	FY 2017-18: 5.00% FY 2016-17: 5.00%
8. IFIL Islamic Mutual Fund-1						
15085	September 2010	Tk. 100.00 crore	100,000,000	Tk. 9.11	Tk. 7.80	FY 2017-18: 9.00% FY 2016-17: 9.00%
9. ICB AMCL Sonali Bank Limited 1st Mutual Fund						
830	April 2013	Tk. 100.00 crore	100,000,000	Tk. 9.17	Tk. 8.30	FY 2017-18: 7.00% FY 2016-17: 7.50%
10. ICB AMCL First Agrani Bank Mutual Fund						
1828	September 2017	Tk. 98.15 crore	98,151,000	Tk. 9.98	Tk. 7.60	FY 2017-18: 5.50%

Mutual Funds under Management of ICB Asset Management Company Ltd.

Open-ended Mutual Funds (as on 30 June 2018)

 No. of investors	 Year of floatation	 Size of the Fund	 Outstanding units	 NAV Per Unit	 Cash Dividend (per unit)
1. ICB AMCL Unit Fund					
7776	June 2003	Tk. 337.94 crore	33,793,892	Tk. 218.94	FY 2017-18: Tk. 19.00 FY 2016-17: Tk. 20.50
2. ICB AMCL Pension Holders' Unit Fund					
274	October 2004	Tk. 17.29 crore	1,729,737	Tk. 188.90	FY 2017-18: Tk. 12.50 FY 2016-17: Tk. 13.50
3. Bangladesh Fund					
1252	October 2011	Tk. 1770.19 crore	177,018,015	Tk. 91.51	FY 2017-18: Tk. 6.00 FY 2016-17: Tk. 6.50
4. ICB AMCL Converted First Unit Fund					
1494	February 2014	Tk. 40.23 crore	40,233,075	Tk. 9.40	FY 2017-18: Tk. 0.60 FY 2016-17: Tk. 0.60
5. ICB AMCL Islamic Unit Fund					
2231	May 2015	Tk. 68.73 crore	68,737,405	Tk. 9.64	FY 2017-18: Tk. 0.80 FY 2016-17: Tk. 0.80
6. First ICB Unit Fund					
864	March 2016	Tk. 90.76 crore	90,756,294	Tk. 10.01	FY 2017: Tk. 1.00 FY 2016: Tk. 0.50
7. Second ICB Unit Fund					
906	April 2016	Tk. 11.84 crore	11,835,175	Tk. 10.78	FY 2017: Tk. 1.00 FY 2016: Tk. 0.50
8. Third ICB Unit Fund					
1555	May 2016	Tk. 30.18 crore	30,181,174	Tk. 11.44	FY 2017: Tk. 1.00 FY 2016: Tk. 0.50
9. Fourth ICB Unit Fund					
1241	May 2016	Tk. 22.71 crore	22,707,211	Tk. 11.10	FY 2017: Tk. 1.00 FY 2016: Tk. 0.50
10. Fifth ICB Unit Fund					
2486	May 2016	Tk. 35.14 crore	35,135,427	Tk. 11.26	FY 2017: Tk. 1.00 FY 2016: Tk. 0.50
11. Sixth ICB Unit Fund					
6547	June 2016	Tk. 27.25 crore	27,253,894	Tk. 11.96	FY 2017: Tk. 1.10
12. Seventh ICB Unit Fund					
1904	September 2016	Tk. 40.62 crore	40,620,407	Tk. 12.17	FY 2017: Tk. 1.10
13. Eighth ICB Unit Fund					
5827	February 2017	Tk. 34.29 crore	34,286,970	Tk. 11.10	FY 2017: Tk. 1.10

আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড (আইএসটিসিএল)

দেশে স্বয়ংক্রিয় ট্রেডিং ব্যবস্থা চালু হওয়ার পর ব্রোকারেজ সেবা প্রদানের উদ্দেশ্যে প্রথম পাবলিক সেক্টর ব্রোকারেজ হাউজ হিসেবে আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড (আইএসটিসিএল) ২০০০ সালের ০৫ ডিসেম্বর আত্মপ্রকাশ করে। কোম্পানি আইন, ১৯৯৪ (ধারা-২) অনুযায়ী এশিয়ান ডেভেলপমেন্ট ব্যাংক ও গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এর যৌথ উদ্যোগে সূচিত ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর অধীনে এবং আইসিবি অধ্যাদেশ-এ প্রদত্ত ক্ষমতাবলে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর একটি সাবসিডিয়ারি কোম্পানি হিসেবে আইএসটিসিএল প্রতিষ্ঠিত হয়।

আইএসটিসিএল ১৩ আগস্ট ২০০২ তারিখে ঢাকা স্টক এক্সচেঞ্জ লিমিটেড ও ০৭ ফেব্রুয়ারি ২০০৪ তারিখে চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড এ ব্যবসা পরিচালনার জন্য বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) হতে নিবন্ধন সনদ প্রাপ্ত হয়ে ব্রোকারেজ কার্যাবলী শুরু করে। এ ছাড়া, কোম্পানি ১৫ ফেব্রুয়ারি ২০১০ তারিখে ‘স্টক ডিলার’ হিসেবে কার্যক্রম শুরু করে। প্রতিষ্ঠানটি নিজস্ব ‘মেমোরেডাম’ এবং ‘আর্টিকেলস্ অব এসোসিয়েশন’, বিএসইসি’র নিয়মনীতি এবং অন্যান্য প্রাসঙ্গিক আইনের মাধ্যমে পরিচালিত হচ্ছে। আইএসটিসিএল নিয়ন্ত্রক কর্তৃপক্ষ কর্তৃক প্রণীত রুলস্ এন্ড রেগুলেশনস্ এবং দৈনন্দিন নির্দেশনাবলী পরিপালনপূর্বক কার্যক্রমে স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করে থাকে।

ICB Securities Trading Company Limited (ISTCL)

ICB Securities Trading Company Limited (ISTCL) emerged as the first public sector stock brokerage company for delivering stock broking services on 05 December 2000 just after the introduction of Automated Trading System in the country. Under the provisions contained in Section-2 of the Companies Act, 1994 the company was formed as part of the restructuring program of Investment Corporation of Bangladesh (ICB) under Capital Market Development Program (CMDP) initiated by the Government of Bangladesh (GOB) and the Asian Development Bank (ADB) and in terms of power conferred in the ICB Ordinance.

The company started the stock brokerage business with Dhaka Stock Exchange Limited on 13 August 2002 and with Chittagong Stock Exchange Limited on 07 February 2004 obtaining license from the Bangladesh Securities and Exchange Commission (BSEC). The Company started its function as a 'Stock Dealer' from 15 February 2010. The company is operated pursuant to its own Memorandum and Articles of Association, BSEC's rules and regulations and other applicable laws of the land. ISTCL ensures transparency and accountability in its activities by complying rules, regulations and day to day directives of the regulatory authorities.



Chairman, Directors' and shareholders in the 18th Annual General Meeting of ICB Securities Trading Company Ltd. held in the Company's Head Office at Green City Edge (7th Floor), 89, Kakrail, Dhaka on 06 October 2018.

কোম্পানি প্রতিষ্ঠালগ্ন থেকে ব্যবসা পরিচালনায় দীর্ঘ ১৬ বছরে দেশের ক্ষুদ্র ও মাঝারি বিনিয়োগকারীসহ প্রাতিষ্ঠানিক বিনিয়োগকারীগণকে ব্রোকারেজ সেবা প্রদানের মাধ্যমে দেশের শীর্ষ স্টক ব্রোকার হিসেবে বিনিয়োগকারীগণের আস্থা অর্জন করেছে। প্রতিষ্ঠানটি প্রধান কার্যালয় ও এর সম্প্রসারিত ওয়ার্ক স্টেশনসহ চট্টগ্রাম, সিলেট, বরিশাল, রাজশাহী, খুলনা, বগুড়া এবং ঢাকার উত্তরায় শাখা অফিস স্থাপনের মাধ্যমে স্টক এক্সচেঞ্জে তালিকাভুক্ত সিকিউরিটিজ ক্রয়-বিক্রয়সহ 'ওটিসি' মার্কেট কার্যক্রমে সক্রিয় ভূমিকা পালন করে আসছে। আইএসটিসিএল সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল) এর পূর্ণ সেবা প্রদানকারী হিসেবে বিও হিসাব খোলা ও রক্ষণাবেক্ষণ, কাগজে শেয়ার অর্জকরণ এবং পুনঃজড়করণ, শেয়ার বন্ধকীকরণ ও অবমুক্তকরণ, শেয়ার হস্তান্তর এবং শেয়ার লেনদেন নিষ্পত্তিসহ অন্যান্য যাবতীয় কার্যাবলী সম্পাদন করে থাকে।

৩০ জুন ২০১৮ তারিখ পর্যন্ত আইএসটিসিএল-এ পরিচালিত বিও হিসাবের সংখ্যা ১৭,০৮৮টি যার মধ্যে ব্যক্তি বিনিয়োগকারী ও প্রাতিষ্ঠানিক বিনিয়োগকারীর সংখ্যা যথাক্রমে ১৬,৮৩৪টি ও ২৫৪টি। কোম্পানি বিএসইসি-এর মার্জিন রুলস্, ১৯৯৯ মোতাবেক মার্জিন হিসাবধারীগণকে ঋণ প্রদান করে থাকে। ৩০ জুন ২০১৮ তারিখে পুঞ্জীভূত সুদসহ প্রদত্ত মার্জিন ঋণের পরিমাণ দাঁড়িয়েছে ৪০০.৯৫ কোটি টাকা। আইএসটিসিএল অনুমোদিত স্টক ডিলার হিসেবে নিজস্ব পোর্টফোলিও ব্যবস্থাপনা করে থাকে। বিগত বছরের ন্যায় ২০১৭-১৮ অর্থবছরেও সেকেন্ডারি মার্কেট হতে কোম্পানির নিজস্ব পোর্টফোলিওতে সিকিউরিটিজ ক্রয়-বিক্রয় কার্যক্রম অব্যাহত ছিল। সেকেন্ডারি মার্কেটের পাশাপাশি কোম্পানি আইপিও সংশ্লিষ্ট কার্যক্রমসহ প্রাইমারি মার্কেটে বিনিয়োগ করে থাকে। ২০১৭-১৮ অর্থবছরে কোম্পানির নিজস্ব পোর্টফোলিওতে সেকেন্ডারি মার্কেটে বিনিয়োগ ৩৯.২৩ কোটি টাকা এবং প্রাইমারি মার্কেটে বিনিয়োগ ২.০৫ কোটি টাকা।

২০১৭-১৮ অর্থবছরে উভয় স্টক এক্সচেঞ্জে সংঘটিত মোট লেনদেন ১৭০,০৭০.২১ কোটি টাকার মধ্যে কোম্পানির লেনদেনের পরিমাণ ৯.১০ শতাংশ যা বিগত অর্থবছরে ছিল ১০.৯৩ শতাংশ। কোম্পানি আলোচ্য অর্থবছরে উভয় স্টক এক্সচেঞ্জে মোট ১৫,৪৭৮.৮৩ কোটি টাকার সিকিউরিটিজ লেনদেন পরিচালনা করেছে যা বিগত অর্থবছরের ২১,০২৮.৪৬ কোটি টাকার তুলনায় ২৬.৩৯ শতাংশ কম। বিগত অর্থবছরের ন্যায় এবারও আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড ঢাকা স্টক এক্সচেঞ্জ-এ দ্বিতীয় সর্বোচ্চ লেনদেন করেছে। আলোচ্য অর্থবছরে কোম্পানির মোট লেনদেনের মধ্যে আইসিবির অবদান ৪৫.২০ শতাংশ। এ ছাড়া, আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড কর্তৃক ১৮.৪০ শতাংশ, আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড কর্তৃক ১০.৮৭ শতাংশ, অন্যান্য মার্চেন্ট ব্যাংক ও প্রাতিষ্ঠানিক বিনিয়োগকারী কর্তৃক ১৪.৫৯ শতাংশ এবং ব্যক্তি বিনিয়োগকারী ও কোম্পানির নিজস্ব পোর্টফোলিও কর্তৃক ১০.৯৬ শতাংশ লেনদেন সম্পন্ন করা হয়েছে।

The company has passed 16 years of its voyage by providing full-fledged standard brokerage services and has become the country's leading stock brokerage service provider and gained trust and reliability of both the individual and institutional investors since the inception. The company provides trading facilities for buying and selling securities listed with the stock exchanges and also in the "Over-the-Counter Market" through its head office at Dhaka with extended work stations and branch offices at Chattogram, Sylhet, Barishal, Rajshahi, Khulna, Bogura and Uttara in Dhaka. As an authorized Stock Broker the company is acting as a Full Service Depository Participant with the Central Depository Bangladesh Limited (CDBL) for opening and maintaining BO (Beneficiary Owners) accounts, Dematerialization, Re-materialization, Pledging & Un-pledging of Securities, Settlement, Transfers and Transmission of Securities and other services.

The total number of BO accounts maintained in the company stood at 17,088 as on 30 June 2018 of which number of individual accounts and institutional accounts are 16,834 & 254 respectively. The Company also provides credit facilities to its Margin Account Holders as per BSEC Margin Rules, 1999. The total outstanding margin loan of the company along with accrued interest stood at Tk. 400.95 crore as on 30 June 2018. The Company is also managing its own portfolio as an authorized Stock Dealer. Like previous years, the company performed its securities sale buy activities in its own portfolio during FY 2017-18. Along with secondary market operation the Company is also performing IPO related activities in its own portfolio. During FY 2017-18, the company made total investment of Tk. 39.23 crore in the secondary market and Tk. 2.05 crore in primary market.

The company's turnover was 9.10 percent out of total turnover of Tk. 170,070.21 crore of both the bourses in the FY 2017-18 which was 10.93 percent in the previous year. Value of trades conducted by the company in both the bourses was Tk. 15,478.83 crore, which is 26.39 percent less than that of Tk. 21,028.46 crore conducted in the previous year. The company achieved the second highest position in terms of turnover at DSE like the previous year. ICB appeared as the highest contributor which accounted for about 45.20 percent of total trade volume of ISTCL during FY 2017-18. The trade volume of ICB Asset Management Company Limited, ICB Capital Management Limited and other Merchant Banks & Financial Institutions were 18.40 percent, 10.87 percent and 14.59 percent respectively. Besides, the trade volume on behalf of the individual clients and own portfolio of the company was about 10.96 percent of the total trade volume of the company.

Table 39: Stock Brokerage Functions of ISTCL during FY 2017-18 and FY 2016-17

(Tk. in crore)

Particulars	FY 2017-18			FY 2016-17		
	DSE	CSE	Total	DSE	CSE	Total
Total turnover	159,085.18	10,985.03	170,070.21	180,522.22	11,807.51	192,329.73
Transactions of ISTCL	14,618.71	860.12	15,478.83	19,637.90	1,390.56	21,028.46
Percentage of ISTCL in total turnover	9.19	7.83	9.10	10.88	11.78	10.93

২০১৭-১৮ অর্থবছরে কোম্পানি ব্রোকারেজ কমিশন খাতে ৩৫.০৩ কোটি টাকা, সিডিএস চার্জ খাতে ২.৭৬ কোটি টাকা, নিট সুদ আয় খাতে ৫.৮২ কোটি টাকা, বিনিয়োগকৃত সিকিউরিটিজ-এর লভ্যাংশ ও মূলধনী মুনাফা খাতে ৭.৫০ কোটি টাকা এবং আইপিও কমিশন ও অন্যান্য উৎস হতে ০.৮৯ কোটি টাকা আয়সহ সর্বমোট ৫২.০৯ কোটি টাকা পরিচালন আয় করেছে এবং আলোচ্য অর্থবছরে কোম্পানির মোট পরিচালন ব্যয়ের পরিমাণ ছিল ২৮.৫৬ কোটি টাকা। কোম্পানির পরিচালনা বোর্ড-এর সভার সিদ্ধান্ত অনুযায়ী মার্জিন ঋণ হিসাবের বিপরীতে প্রভিশন ঘাটতি পূরণের নিমিত্ত ৮.০১ কোটি টাকা মার্জিন ঋণ হিসাবের বিপরীতে প্রভিশন হিসেবে সংস্থান করা হয়। ২০১৭-১৮ অর্থবছরে কোম্পানির নিট মুনাফা ৭.৭৭ কোটি টাকা।

কোম্পানির প্রধান কার্যালয় হিসেবে ঢাকার ৮৯, কাকরাইলে অবস্থিত গ্রিন সিটি এজ ভবনে ৯,৬৬৫.৮৮ বর্গফুট আয়তনের ফ্লোর স্পেস (কার পার্কিংসহ ৮ম তলা) ক্রয় করা হয়েছে। এ ছাড়া, কোম্পানি ২০০৮ সালে সিলেটে (৩,৭১৩ বর্গফুট) এবং ২০১১ সালে ফরিদপুরে (২,৯২৮.০৯ বর্গফুট) দু'টি ফ্লোর স্পেস ক্রয় করেছে।

During FY 2017-18 the company has earned Tk. 35.03 crore as brokerage commission, Tk. 2.76 crore as CDS fees, Tk. 5.82 crore as net interest income, Tk. 7.50 crore as dividend and capital gain from investment in marketable securities and Tk. 0.89 crore as IPO Commission and other income and the total operating income of the company stood at Tk. 52.09 crore while it incurred Tk. 28.56 crore as operating expenditure during the same fiscal year. As per the board decision of the company, Tk. 8.01 crore has set aside as provision against margin loan to fulfill the shortfall of required provision. During FY 2017-18, the company's net profit stood at Tk. 7.77 crore.

The company has purchased a floor space measuring 9,665.48 sq. feet (7th floor along with car parking) at Green City Edge, 89 Kakrail, Dhaka as head office of the said company. Besides, the company has also purchased floor space in Sylhet (3,713 sq. feet) and in Faridpur (2,928.09 sq. feet) in the year 2008 and 2011 respectively.

Table 40: Financial Results of ICB Securities Trading Company Limited

(Tk. in crore)

Sl. no.	Particulars	FY 2017-18	FY 2016-17	Increase/decrease (percentage)
1.	Income	52.00	72.53	(28.31)
2.	Expense	28.56	31.21	(8.49)
3.	Profit before tax and Provision	23.44	41.32	(43.27)
4.	Provision for tax	7.67	12.42	(38.24)
5.	Profit before Provision	15.77	28.62	(44.90)
6.	Provision for Margin Loan	8.01	27.37	(70.73)
7.	Net Profit	7.77	1.25	520.80
8.	EPS (Tk.)	19.18	3.08	522.73
9.	NAV (Tk.)	338.65	350.13	(3.28)

আইএসটিসিএল বিনিয়োগকারীগণকে স্বল্প সময়ে ও সহজতর পন্থায় সমন্বয়যোগী সেবা প্রদানের মাধ্যমে ইতোমধ্যে দেশে একটি সুসংগঠিত ও নির্ভরযোগ্য স্টক ব্রোকার হিসেবে প্রতিষ্ঠা পেয়েছে। কোম্পানির দক্ষ জনবল গ্রাহকগণের চাহিদার সাথে সংগতি রেখে সর্বোত্তম সেবা প্রদানে সদা সচেষ্ট ও আন্তরিক। গ্রাহকের সাথে কোম্পানির দীর্ঘস্থায়ী সম্পর্ক এবং কার্যক্রমে স্বচ্ছতা ও জবাবদিহিতার প্রতিফলন আইএসটিসিএল-কে দেশের পুঁজিবাজারে একটি ব্র্যান্ড হিসেবে প্রতিষ্ঠার পাশাপাশি বিনিয়োগকারীগণের জন্য নিরাপদ, নির্ভরযোগ্য ও বিশ্বস্ত প্রতিষ্ঠানে পরিণত করেছে।

ISTCL is widely recognized for its progressive pattern of delivering services, simplicity and proximity. The company has formed a fine tuned team of customer services which is composed of a group of efficient personnel who are very much proactive, amicable and receptive to customer's queries. The long standing customer relationship, brand name, fast service and transparency has justified that the company is the most safe, dependable and reliable institution for the investors even in the period of crisis.

ক্ষতিগ্রস্ত বিনিয়োগকারীদের জন্য বিশেষ প্রণোদনা স্কিম

২০১০ সালের পর থেকে পুঁজিবাজারে অব্যাহত দরপতনের কারণে আইএসটিসিএল-এর বিপুল সংখ্যক বিনিয়োগকারী মূলধন ক্ষতির সম্মুখীন হয়। উল্লিখিত ক্ষতিগ্রস্ত বিনিয়োগকারীদের জন্য আইএসটিসিএল এর পরিচালনা বোর্ড ইনভেস্টরস্ স্কিম এর আওতায় সুদ মওকুফ কার্যক্রম চালু করেছে। ২০১৭-১৮ অর্থবছরে বিনিয়োগকারীদের আবেদনের প্রেক্ষিতে আইএসটিসিএল এর পরিচালনা বোর্ড নিম্নোক্ত শর্ত সাপেক্ষে সুদ মওকুফ কার্যক্রম গ্রহণ করে:

- ১) ৩১ মার্চ ২০১৮ তারিখে সম্পদ ঘাটতিযুক্ত মার্জিন হিসাবসমূহে ০১ জানুয়ারি ২০১১ তারিখ হতে ৩১ মার্চ ২০১৮ তারিখ পর্যন্ত মোট সাত বছর তিন মাস সময়ের ধার্যকৃত সুদ, ৩১ মার্চ ২০১৮ তারিখের সম্পদ ঘাটতি (Erosion)-এর পরিমাণ এবং ৩১ মার্চ ২০১৮ তারিখের ডেবিট ব্যালেন্স বিবেচনায় সর্বোচ্চ ১০০.০০ শতাংশ সুদ মওকুফযোগ্য;
- ২) মওকুফতব্য অর্থ কোন অবস্থায় ০১ জানুয়ারি ২০১১ হতে ৩১ মার্চ ২০১৮ তারিখ পর্যন্ত সময়ের ধার্যকৃত সুদ অথবা ৩১ মার্চ ২০১৮ তারিখের সম্পদ ঘাটতি (Erosion)-এর পরিমাণ অথবা ৩১ মার্চ ২০১৮ তারিখের ডেবিট ব্যালেন্স অপেক্ষা বেশি হতে পারবে না;
- ৩) মওকুফতব্য অর্থের ৫.০০ শতাংশ নগদে জমাদান সাপেক্ষে মওকুফযোগ্য ১০০.০০ শতাংশ অর্থ মওকুফ করা যেতে পারে;
- ৪) মওকুফতব্য অর্থের ৫.০০ শতাংশ নগদ জমার বিপরীতে সিকিউরিটিজ ক্রয় করার সুবিধা প্রদান করা যেতে পারে;
- ৫) মওকুফকৃত সুদের উপর ০১ এপ্রিল ২০১৮ তারিখ হতে সুদ মওকুফ কার্যকর হওয়ার তারিখ পর্যন্ত সুদ আরোপ (মওকুফকৃত সুদের উপর সুদ চার্জ) বন্ধ করা যেতে পারে।

সুদ মওকুফ সুবিধার আওতাভুক্ত ৩৮৯জন হিসাবধারীর মধ্যে প্রধান কার্যালয়ে ৮৮জন এবং উত্তরা শাখা কার্যালয়ের ৮জনসহ মোট ৯৬জন সুদ মওকুফ সুবিধা গ্রহণ করেছে যা সুদ মওকুফ সুবিধার আওতাভুক্ত মোট হিসাবধারীর ২৪.৬৮ শতাংশ। উল্লেখ্য, উক্ত সুদ মওকুফ সুবিধার আওতায় মোট ৯৬জন হিসাবধারীকে ১.২১ কোটি টাকা জমার বিপরীতে ২৩.৩৩ কোটি টাকা সুদ মওকুফ সুবিধা প্রদান করা হয়েছে।

আইসিবি সাবসিডিয়ারি কোম্পানিসমূহের নিরীক্ষিত হিসাব ও প্রতিবেদন

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন, ২০১৪ এর ধারা ২৯ (২) অনুযায়ী, সাবসিডিয়ারি কোম্পানিসমূহের ৩০ জুন ২০১৮ তারিখে সমাপ্ত অর্থবছরের নিরীক্ষকদের প্রতিবেদন ও হিসাব অত্র প্রতিবেদনে সংযুক্ত রয়েছে।

Special Incentive Scheme for Affected Investors

In the consequences of the share market disaster in 2010 and continues decline of share prices a huge number of investors suffered capital loss. In order to lessen capital loss incurred by the margin account holder, the board of directors of ISTCL launched interest rebate facility for the effected investor under investors' scheme. During FY 2017-18 considering the application of investors the board of directors of ISTCL adopted interest rebate facilities under following conditions:

1. Margin loan accounts having Equity loss as on 31 March 2018 based on interest charged for the period from 01 January 2011 to 31 March 2018 i.e seven years & three months, sum of Equity loss on (Erosion) 31 March 2018 and considering the debit balance on 31 March 2018 will be entitled for 100.00 percent interest rebate facilities;
2. Waivable amount shall not exceed the interest amount for the period from 01 January 2011 to 31 March 2018 or erosion amount on 31 March 2018 or debit balance on 31 March 2018;
3. 100.00 percent waiver facilities shall be effective if the account holder deposited 5.00 percent of waive amount in cash;
4. Facilitating securities purchase power with the deposited amount of 5.00 percent waived interests;
5. Interest charge on waived amount may be waived from 01 April 2018 to effective date of the interest rebate (Interest charge on waived interest) facility.

Among the eligible margin account, 96 account holders (88 in head office and 8 in Uttara branch office) have availed the interest waiver facilities which is 24.68 percent of total 389 accounts. In response to deposit of Tk. 1.21 crores in cash by the account holders the total amount of Tk. 23.33 crore have been credited in the respective 96 margin account holders.

Auditors' Report and Accounts of the Subsidiary Companies of ICB

In terms of Section 29(2) of Investment Corporation of Bangladesh Act, 2014 the auditors' reports and accounts of the subsidiary companies for the year ended 30 June 2018 are enclosed with this annual report.

CRUISING INTO THE **BLUE**

The Karnaphuli tunnel being built under the Karnaphuli river in Chattogram is expected to boost the country's economy and fetch long term benefit to establish communication between the port city and the tourism heaven of Cox's Bazar



Information on Corporate Governance

Corporate governance refers to the way in which a corporation is directed, administered and controlled. Corporate governance also concerns the relationships among the various internal and external stakeholders involved as well as the governance processes designed to help a corporation achieve its goals.

Our Principles

Investment Corporation of Bangladesh (ICB) takes corporate governance as the center of the mechanism of internal controls and procedures used to define and protect the rights and responsibilities of various stakeholders. Through corporate governance, Board of Directors is able to direct, monitor and supervise the conduct and operations of ICB and its management in a manner that ensures appropriate levels of authority, accountability, stewardship, direction and control. The fundamental features of corporate governance standards exercised by ICB are, among others:

- ▶ pursue ethical norms in all financial statements;
- ▶ generate reliability and trustworthiness in business transaction;
- ▶ ensure accountability and transparency in every task;
- ▶ Indiscriminate and optimize the quality of services to clients; and
- ▶ safeguard the interest of the shareholders and other stakeholders.

To lay solid foundation for effective management, the respective roles and responsibilities of the Board/Board committees and the management have been clearly outlined. The Board delegates some of its power to the management excepting framing of policies and guidelines, objectives and strategies, monitoring and reviewing management performance.

Ethics and Compliance

ICB adheres to the highest standards of ethical conduct as a key to business success and make every effort to maintain full compliance with laws, rules and regulations that govern the corporation's business. It also makes timely and adequate disclosure of all material facts. As a result, ICB continuously endeavors to protect the rights of its valued stakeholders. The corporation also recognizes the legal and other obligations to all legitimate stakeholders including the Government, Banks and Financial Institutions, Clients, Employees, Individuals and the Community as a whole.

Board of Directors, Chairman and Managing Director

Structure of the Board

The board of ICB comprises of 10 (ten) members. Except Managing Director, all directors are non executive and independent and represent the Board on behalf of the Government, Banks, Insurance Corporations and Financial Institutions. Details are mentioned in the Directors' Biography section.

Role of the Board

The Board is responsible for the governance of the corporation on behalf of shareholders within a framework of policies and control that provides for effective risk assessment and management. The Board provides leadership and articulates the corporation's objectives.

Chairman and Managing Director of the Corporation are Different Individuals

The positions of Chairman and Managing Director are held by separate individuals with different roles and responsibilities. The Chairman is responsible for the functions of the Board while the Managing Director serves as the Chief Executive of the Corporation.

Role of Chairman

The Chairman of the corporation is appointed by the Government. Along with other directors, he plays vital role in making decisions favoring the corporation, determining appropriate strategy and framing necessary policy measures through discussion. He chairs in the Annual General Meeting, Extra-ordinary General Meeting and Board Meeting. He is responsible for directing the business of the board.

Role of Managing Director

The Managing Director is the chief executive of the Corporation.

- ▶ He is responsible for overall operational management of the corporation as well as implementing the decisions and strategies taken by the Board.
- ▶ He is accountable to the Board for financial and operational performances of the corporation.

Board Committees

Board has constituted three standing committees to assist the Board in discharge of its responsibilities e.g. the Executive Committee, the Audit Committee and the Risk Management Committee. Each of the committee comprises of five members. Committees are dominated by non executive directors. The Board also forms different committees comprising with Board Members for specific need.

Meeting of the Board of Directors (BOD) and Board Committees

The Board ordinarily meets twice a month to formulate policy, setting up of goals and evaluation of the corporation's overall performance. In addition, emergency meetings are convened when deemed necessary. Urgent matters are also approved by the Board by passing resolutions through circulation. Following meetings of ICB Board/Board Committees were held during the Financial Year 2017-18:

Respective Events	No. of Meeting
Board of Directors' (BOD) Meeting (including Mutual Funds related BOD Meeting)	30
Executive Committee Meeting	22
Audit Committee Meeting	07
Risk Management Committee Meeting	04
Annual Report Scrutiny Committee	01
Miscellaneous (ICB House Building Advance Probidhanmala Related Meeting = 5 ISTCL Related inquiry Committee Meeting = 4)	09
Total	73

Internal Control and Risk Management

i. Internal Control

ICB is now-a-days focuses more on business diversification and consolidation of its existing business. By integrating with all other processes within corporation's internal control mechanism help to achieving its strategic goals and objectives. Though the Board is responsible for approving strategies and policies, the top management have the responsibility for implementing strategy, setting appropriate internal control policies and monitoring the effectiveness of internal control system. Besides this, the scope of internal control is not limited to audit work but also an integral part of the daily activities of the corporation. It also refers to the mechanism in place on permanent basis to control the activities in the corporation both at a central and departmental-divisional level.

To fulfill the obligations of Bangladesh Bank ICB's internal control and compliance Division inspects it's all branches and Department's activities. Simultaneously audited by its internal audit team. ICB designs Division Specific policies, segregation of duties and established monitoring unit which possess a very tactful, brilliant, dynamic modernized inspection team that ensure effectiveness and efficiency of operation, reliability of financial reporting and compliance with applicable laws, regulations and internal policies. This internal control system also helps in avoiding serious problems such as overspending, operational failure and violation's of rules. It also monitoring the implementation process of the board of directors' decisions.

Internal audits, on the other hand is a part of internal control system which reinforces the control system through regular review.

ii. Risk Management

ICB has institutionalized its risk governance process to ensure that risk management concepts, policies and procedures are applied to all activities of the corporation. Risk governance structure of the corporation begins with defining the risk appetite by the Board of Directors in association with the board Risk Management Committee and the Corporate Management Team. The Board reviews, approves and oversees the risk appetite on a case to case basis with the aim of ensuring its consistency with the national interest; business strategies of the corporation; regulatory environment and stakeholders' need. The Board of Directors either directly or through delegating of power to Corporate Management Team ensures that corporate activities and decisions are aligned with the policy, procedure, strategic plan and risk appetite of the corporation. At the executive level, overall risk of the corporation is overseen by the operational Risk Management Committee with the support of several committees such as Portfolio Management Committee, Project Appraisal Committee, Review and Monitoring Committee, Asset-Liability Management Committee, Budget Management Committee, Quality Control Committee, Cost Control and Cost Reduction Committee, Management Co-ordination Committee etc. At the operational level, Budget and Risk Management Department formulates the overall risk management framework with adequate process, procedures and tools for identification, measurement, reporting, monitoring, mitigation and control of risks. To decentralize the risk management process, ICB has developed and implemented risk register (Risk Matrix) and Credit Risk Grading (CRG), two sophisticated models for identification, measurement and

mitigation of risk, at the functional unit (Division/Department/Unit/Branch) of the Corporation.

Strategy on Corporate Governance at Operational Management Level

- ▶ ICB's operational management entails continuous market monitoring, addressing various risks involved in course of different operations and developing appropriate risk mitigation system.
- ▶ Audit Department, Organization and Methods Department and Inspection and Compliance Department are responsible for auditing and internal control and are independent from external auditors. These departments can directly submit information/statements to the audit committee of the Board.
- ▶ Different committees have been formed for portfolio management, procurement, funding, manpower selection and promotion, technology selection, business development, cost control and cost reduction and fund management and employees' welfare support management for improvement of performance.
- ▶ Management promotes ethical and basic decisions through formal and transparent code of conduct and makes regular disclosures of all matters including unit fund, mutual funds and other business schemes.
- ▶ Dividends, loans, interest, etc. are paid to all stakeholders in time.

Communication with Shareholders & Stakeholders

- ▶ ICB firmly believes that all shareholders should have access to complete information on its activities and performance and that the shareholders can play an important role in assisting the Board to implement corporate governance.
- ▶ The corporation welcomes the active participation of the shareholders at annual general meeting and solicits their views at all times, promoting healthy dialogue.
- ▶ ICB's website www.icb.gov.bd has all relevant latest information for the convenience of the shareholders.
- ▶ The secretary's department of the corporation is dedicated to the services of the shareholders and stakeholder engagement.
- ▶ The external statutory auditors attend the annual general meeting to respond to the queries of the shareholders on the preparation and contents of auditors' report and financial statements.

Corporate Social Responsibility (CSR)

- ▶ ICB feels proud for its strong participation in the various CSR activities. In the financial year 2017-18, ICB contributed Tk. 117.75 lac to the following activities as:
- ▶ Provided financial support to Bangabandhu Parishad, ICB unit to celebrate the National Mourning Day, 2017.
- ▶ Provided financial support to Divisional Commissioner of Rangpur Division against "ICB Shotota Shongho Muktijuddho Olympiad" Liberation War based motivation program at the educational institution level.
- ▶ Provided financial support to Prime Minister Relief & Welfare Fund for Flood Affected People.
- ▶ Provided financial support to Sher-E-Bangla Memorial Scholarship Fund of Barishal Bibhag Kallyan Sangstha.

- ▶ Provided financial support to build up a school buliding of Biddaniketon High School, Narayangang.
- ▶ Provided financial support to Bangladesh Olympic association for Advertisement on Bangladesh Youth Game-2018 Memorial.

Management Review and Responsibility

The above discussion reveals that ICB takes utmost care so that the rules, regulations, guidelines, directives of government, Bangladesh Bank, BSEC and others are complied with regularly. Moreover, the corporation always believes that the relationship among the Board of Directors, management, shareholders and other stakeholders under legal framework and regulatory environment comprises a strong component of its corporate governance. It provides a structure through which the objectives of ICB are set and the means of attaining those objectives and monitoring of performances are determined.

Other Investor Friendly Information

i. Financial Report and Transparency

Financial statements are prepared in accordance with Bangladesh Financial Reporting Standards as set by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reports are circulated to listed entities within and outside the organization in a quarterly and annual basis. Audit committee remains responsible for preparation of financial reports, maintaining adequate records for safeguarding the assets of the corporation, preventing and detecting fraud or irregularities, selecting suitable accounting policies, applying those policies consistently and making reasonable, prudent judgments and estimation where necessary. The Board of Directors ensures that the Bangladesh Financial Reporting Standards are adhered to, subject to any material departure being disclosed and explained in the notes to the accounts. The Board also confirms the Corporation keeps accounting records, which disclose with reasonable accuracy, the financial position of the Corporation and which enable them to ensure that the financial statements comply with the requirements of the Companies Act-1994, the Securities and Exchange Rules, 1987 and Bangladesh Securities and Exchange Commission Act, 1993 and all amendments thereto.

ii. Public Procurement Act (PPA)

ICB always ensures the procurement of materials, services and logistics in a competitive and transparent method. Procurement of various items, articles and services by the corporation is made by following criteria and guidelines stipulated in the Public Procurement Act, 2006 and Public Procurement Rules, 2008. As such, core objectives of Public Procurement Act are being implemented in ICB.

iii. Corporate Governance of Subsidiary Companies

- ▶ The corporation encourages its three subsidiary companies to run professionally and adopt best practices of corporate governance.
- ▶ Each of the three subsidiary companies has a board of six members, three of which are drawn from the private sector as independent directors.
- ▶ Companies are obliged to promote moral, ethical and responsible decisions, safeguard the interest of shareholders, make timely and adequate disclosures and comply with the laws and regulations as per Companies

Act, 1994 and the BSEC, DSE, CSE and CDBL rules and regulations and other laws applicable to them.

iv. Citizen Charter

- ▶ Citizen charter of ICB has been prepared and displayed in the notice board and website and published in newspapers to raise public awareness and to inform them of the activities of the corporation.
- ▶ A senior executive is nominated as focal point officer and citizen charter related information is sent to the government regulatory authority on monthly basis.
- ▶ The citizen charter is also available at all branch offices and customer service related departments of the corporation and its Subsidiary Companies.

Redressal of Shareholders' Complaints

ICB always shows equitable judgment to its every shareholder. To ensure impartial treatment of all shareholders, our organization adopts various cordial steps to take care of them. The shareholders' meetings proceed according to the order of the agenda, without adding new and uninformed agenda, in order to give the opportunity to shareholders to study the information on the given agenda before making a decision. Moreover, there are no changes to the important information in the shareholders' meeting.

The corporation recognize the importance of the consideration of transactions which may have conflict of interest and abide by good corporate governance principles, including the rules and regulations of the Bangladesh Securities and Exchange Commission and the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. Shareholders, who are unable to attend the shareholders' meeting, may appoint proxy by proxy forms to attend meeting on his behalf which also allow shareholders to specify their vote on each agenda. The proxy forms, which are in accordance with the standard format, are sent along with the annual report. Moreover, this form is available in ICB's website for their convenience to get it through.

Our Secretary's Department fulfills all inquisitiveness relating to shareholdings, for example, share demat, transfer of shares, changes of names and address, and payment of dividend etc. The corresponding is as follows:

Secretary's Department, ICB Head Office, BDBL Bhaban, Level-14, 8, Rajuk Avenue, Dhaka-1000. Phone: 9563455 (auto hunting), Email: agm_secretary@icb.gov.bd

Besides, ICB continues to have regular communication with the shareholders through periodic updates of organizational performance for the best interest of them.

BSEC'S Corporate Governance Code

Our Compliance Status

For inspiring confidence of investors, regulators and other stakeholders Investment Corporation of Bangladesh (ICB) is committed to ensure the highest standards in corporate good governance and strict adherence to the requirements of ethical code of conduct, through close monitoring. ICB has complied with the provisions of BSEC'S corporate governance Code by Notification No. BSEC/CMRRCD/2006-158/207/Admin/80

Dated 03 June, 2018 within the framework of Investment Corporation of Bangladesh Act, 2014.

As per BSEC notifications, the Directors report that:

- ▶ The financial statements of the corporation present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- ▶ Proper books of account have been maintained.
- ▶ Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- ▶ International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- ▶ The system of internal control is sound in design and has been effectively implemented and monitored.
- ▶ There are no significant doubts upon the corporation's ability to continue as a going concern.
- ▶ There is no significant deviation in the operating results from the result of the last year.
- ▶ Key operating and financial data of at least preceding 5 (five) years have been presented in summarized form.
- ▶ A brief resume of the directors is depicted in page no. 31
- ▶ An Audit Committee Report is provided in page no. 148
- ▶ Detailed transactions with related parties are described in the financial statements.
- ▶ The number of Board Meetings and Board Committee Meetings and the attendance of Directors during the FY 2017-18 depicted in **Annexure –I**
- ▶ The pattern of share holding stated in **Annexure-II**
- ▶ Certificate from professional accountant on compliance with the conditions of Corporate Governance Code is provided in **Annexure-III**
- ▶ A status report of compliance of Corporate Governance Code is stated in **Annexure-IV**

Annexure- I

Board Meetings and Board Committee Meetings and Attendance by the Directors:

Attendance by the Directors in the Board Meetings and other Board Committee meetings during the FY 2017-18 is given below:

Sl.No.	Name of Directors	Board Meeting (Including Funds related BOD Meeting)		Executive Committee		Audit Committee		Risk Management Committee		Other Committee		Grand Total	
		Total	Attended	Total	Attended	Total	Attended	Total	Attended	Total	Attended	Total	Attended
1.	Dr. Mojib Uddin Ahmed Chairman	30	30	22	22	7	-	4	-	10	-	73	52
2.	Mr. Muhammad Alkama Siddiqui Director	30	22	22	19	7	-	4	-	10	-	73	41
3.	Mr. Md. Humaun Kobir Director	30	28	22	21	7	-	4	-	10	6	73	55
4.	Mr. Md. Abdur Rahim Director	30	24	22	20	7	-	4	3	10	1	73	48
5.	Mr. Manjur Ahmed Director	30	29	22	-	7	7	4	4	10	-	73	40
6.	Mr. Md. Obayed Ullah Al Masud Director	30	18	22	-	7	7	4	1	10	4	73	30
7.	Mr. Mohammad Shams-Ul Islam Director	30	24	22	-	7	3	4	4	10	1	73	32
8.	Mr. Md. Abdus Salam Azad* Director	30	17	22	-	7	5	4	2	10	-	73	24
9.	Syed Shahriyar Ahsan Director	30	28	22	-	7	6	4	-	10	-	73	34
10.	Kazi Sanaul Hoq Managing Director	30	29	22	20	7	-	4	-	10	1	73	50

* Honorable Director Mr. Md. Abdus Salam Azad joined on 02 November 2017

Annexure-II

The pattern of Shareholding as on June 30, 2018:

i) The pattern of Shareholding as on June 30, 2018:

Sl. No.	Name of the Directors	Status in the Board	Share Holding as on June 30, 2018	
			Number of Shares (as per ICB Act & Govt. Instruction)	% of holding
(a) Shareholding of Directors:				
1	Dr. Mojib Uddin Ahmed Professor Department of Tourism and Hospitality Management University of Dhaka.	Chairman Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act	17,94,02,348	27.00
2	Mr. Muhammad Alkama Siddiqui Additional Secretary Wing Chief (ADB) Block # 08, Room # 26, Economic Relations Division Ministry of Finance Govt. of the People's Republic of Bangladesh	Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act		
3	Mr. Md. Humaun Kobir Joint Secretary Govt. of the People's Republic of Bangladesh	Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act		
4	Mr. Md. Abdur Rahim Executive Director Bangladesh Bank.	Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act		
5	Mr. Manjur Ahmed Managing Director Bangladesh Development Bank Limited	Director (Ex-officio) as per ICB Act	17,03,05,914	25.63
6	Mr. Md. Obayed Ullah Al Masud Managing Director & CEO Sonali Bank Ltd.	Director Elected by the shareholders as per ICB Act	4,65,19,011	7.00
7	Mr. Mohammad Shams-Ul Islam Managing Director & CEO Agrani Bank Ltd.	Director Elected by the shareholders as per ICB Act	3,33,54,205	5.02
8	Mr. Md. Abdus Salam Azad Managing Director & CEO Janata Bank Ltd.	Director Elected by the shareholders as per ICB Act	4,43,99,365	6.68
9	Syed Shahriyar Ahsan Managing Director Sadharan Bima Corporation	Director Elected by the shareholders as per ICB Act	7,75,68,907	11.68
10	Mr. Kazi Sanaul Hoq Managing Director Investment Corporation of Bangladesh	Managing Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act	-	-
	Sub Total		55,15,49,750	83.01
(b) Shareholding other than Directors:				
1	Other Institutions and General Public		11,29,03,375	16.99
	Total (a+b)		66,44,53,125	100.00

ii) Shareholders holding 10% or more voting interest of the Corporation

Sl. No.	Name of the Shareholders	Shares held as on June 30, 2018	% of holding
1.	Govt. of the People's Republic of Bangladesh	17,94,02,348	27.00
2.	Bangladesh Development Bank Limited	17,03,05,914	25.63
3.	Sadharan Bima Corporation	7,75,68,907	11.68

Annexure-III

DHAKA OFFICE : Shatabdi Centre (6th Floor) 292, Inner Circular Road, Fakirapool, Motijheel, Dhaka. Phone : 88-02-7192098 Tel/Fax : 88-02-7194870 E-mail : shafiq_basak@yahoo.com	শাফিক বসাক এন্ড কোং SHAFIQ BASAK & CO. CHARTERED ACCOUNTANTS Partners: Md. Shafiqul Islam, FCA Sampad Kumar Basak, FCA Md. Enayet Ullah, FCA Sarwar Mahmood, FCA	CHITTAGONG OFFICE : National House (1st Floor) 109, Agrabad Commercial Area, Chittagong - 4100, Bangladesh. Phone : 88-031-711561 Fax : 88-031-723680 E-mail : basak_sbc@yahoo.com

Ref. No. : SB/ICB/237-01/2018

**Report to the Shareholders of Investment Corporation Of Bangladesh (ICB) on
compliance on the Corporate Governance Code**

We have examined the compliance status to the Corporate Governance Code by **Investment Corporation Of Bangladesh (ICB)** for the year ended on 30 June 2018. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Corporation. Our Examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission or not complied (if not complied, specify non-compliances);
- (b) The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code or not complied (if not complied, specify non-compliance);
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws or not complied (if not complied, specify non-compliances); and
- (d) The governance of the company is highly satisfactory.

Place: Dhaka
Dated: 24 October 2018


(Md. Enayet Ullah, FCA)
Partner
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS

Branch Office:
Dhaka: House - 42(1st Floor), Road - 01, Blok- A, Niketan, Gulshan-01. Phone: 88-02-99859602-3, 01819-285196, Email: mahmoods.bd@gmail.com

Annexure-IV

Investment Corporation Of Bangladesh (ICB)

Report on Compliance of Corporate Governance Code under Condition No. 9

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is as follows:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	BOARD OF DIRECTORS:			
1(1)	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		
1(2)	Independent Directors All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:-			The Board of Directors of ICB is constituted according to section 7 of the Investment Corporation of Bangladesh Act, 2014 (ICB Act, 2014), where appointment of the Independent Directors is not mentioned.
1(2)(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		According to section 9 of the ICB Act, 2014, the qualification and disqualification of the members of the board are specified.
1(2)(b)	For the purpose of this clause "independent director" means a director -			
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		Do
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		Do
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		Do
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		Do
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		Do
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		Do
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		Do
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	✓		Do
1(2)(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	✓		Do
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		Do
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		Do
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	✓		Do

DIRECTORS' REPORT

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e. three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the কোম্পানী আইন, ১৯৯৪ (১৯৯৪ সনের ১৮নং আইন) (Companies Act, 1994). Explanation: For the purpose of counting tenure or term of independent director, any partial term of tenure shall be deemed to be a full tenure.	✓		Do
1(3)	Qualification of Independent Director:-			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		Do
1(3)(b)	Independent director shall have following qualifications:			Do
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	✓		Do
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or Explanation: Top level executive includes Managing Director (MD) or Chief Executive Officer (CEO), Additional or Deputy Managing Director (AMD or DMD), Chief Operating Officer (COO), Chief Financial Officer (CFO), Company Secretary (CS), Head of Internal Audit and Compliance (HIAC), Head of Administration and Human Resources or equivalent positions and same level or ranked or salaried officials of the company.	✓		Do
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5 th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	✓		Do
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	✓		Do
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		Do
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		Do
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	✓		Do
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:-			The Chairman of the Board of Directors and Managing Director are appointed by the Government according to section 7 (1) (ka) and section 7 (1) (cha) respectively of the ICB Act, 2014. The responsibilities and duties of the Chairman of the Board of Directors and Managing Director are specified as per section 10 and section 8, of the ICB Act, 2014, respectively.
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
1(5)	The Directors' Report to Shareholders The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	The segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	✓		
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	✓		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	✓		
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		The Members of the Board of Directors are nominated / appointed under section 7 of the ICB Act, 2014. In addition, Members of the Board of Directors get honorarium as per the Government directives.
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		

DIRECTORS' REPORT

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	✓		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1(5)(xxiii)(c)	Executives; and	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit and Compliance.	✓		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5)(xxiv)(a)	a brief resume of the director;	✓		
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and	✓		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		The Board meetings are held in accordance with section 10 of the ICB Act, 2014 and minutes are written & preserved properly after signing by the Chairman and the Secretary of the Board of Directors.
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			The Members of the Board of Directors are nominated / appointed under section 7 of the ICB Act, 2014. In addition, Members of the Board of Directors get honorarium as per the Government directives.
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
2.	Governance of Board of Directors of Subsidiary Company.-			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		The Chief Executive Officer of the subsidiary companies are appointed as per section 14 of the ICB Act, 2014. As the appointment of independent director is not mentioned in the Board of Directors of Holding Company (ICB), likewise no independent director is appointed as the Director on the Board of Subsidiaries.
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).-			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		According to section 7 (1) (cha) and section 13 of the ICB Act, 2014, the Managing Director, Deputy Managing Director, General Manager, Officer, Advisor etc. are appointed in the Corporation. As per ICB service regulation and the manpower framework approved by the Government, there is no post for Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) & Company Secretary (CS).
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		Corporation's accounts, internal audit and overall work related to Board are done from the subordinated departments under the supervision of Deputy General Manager (Accounts Division), Deputy General Manager (Internal Control and Compliance Division) and Deputy General Manager (Secretary's Division) respectively. In this regard, the concerned Deputy General Managers act as CFO, Head of Internal Audit and Compliance (HIAC) and CS respectively.
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		

DIRECTORS' REPORT

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
3(2)	Requirement to attend Board of Directors' Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report	✓		
4.	Board of Directors' Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:			The Members of the Board of Directors are nominated / appointed under section 7 of the ICB Act, 2014. In accordance with section 12 of the ICB Act, 2014, the board for the purpose of performing its functions properly, forms one or more committees and determines its procedures as per the requirement. Furthermore, members of the Board of Directors get honorarium as per the Government directives.
4(i)	Audit Committee; and	✓		
4(ii)	Nomination and Remuneration Committee.	✓		
5.	Audit Committee.-			
5(1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		In accordance with section 12 of the ICB Act, 2014, the board for the purpose of performing its functions properly, forms one or more committees and determines its procedures as per the requirement.
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)	Constitution of the Audit Committee			The appointment of independent director is not mentioned in the Board of Directors, as per section 7 of the ICB Act, 2014, likewise there is no independent director in the Audit Committee.
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term "financially literate" means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 10 (ten) years of corporate management or professional experiences.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓		
5(2)(e)	The company secretary shall act as the secretary of the Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		Do
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		No independent director is appointed as the Chairman of the Audit Committee because appointment of independent director in the Board of Directors is not mentioned in section 7 of the ICB Act, 2014.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		The appointment of independent director is not mentioned in the Board of Directors, as per section 7 of the ICB Act, 2014, likewise there is no independent director in the Audit Committee.
5(5)	Role of Audit Committee The Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	monitor choice of accounting policies and principles;	✓		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	Oversee hiring and performance of external auditors;	✓		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5(5)(h)	Review the adequacy of internal audit function;	✓		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		

DIRECTORS' REPORT

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	✓		
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-			
5(6)(a)(ii)(a)	Report on conflicts of interests;	✓		
5(6)(a)(ii)(b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	✓		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	✓		
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	✓		
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	✓		
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6.	Nomination and Remuneration Committee (NRC)			The Members of the Board of Directors are nominated / appointed under section 7 of the ICB Act, 2014. In accordance with section 12 of the ICB Act, 2014, the board for the purpose of performing its functions properly, forms one or more committees and determines its procedures as per requirement. Furthermore, members of the Board of Directors get honorarium as per the Government directives. Moreover, the salary and allowances of all level of employees of ICB are also determined according to the National Pay Scale.
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		Do
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		Do
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		Do
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		Do
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		Do
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		Do
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	✓		Do
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	✓		Do
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓		Do
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		Do
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		Do
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		Do
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		Do
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		Do
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		Do
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		Do
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		Do

DIRECTORS' REPORT

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		Do
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		Do
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			Do
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			Do
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		Do
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		Do
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		Do
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		Do
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		Do
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		Do
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		Do
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		Do
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		Do
7.	External or Statutory Auditors.			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	financial information systems design and implementation;	✓		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	broker-dealer services;	✓		
7(1)(v)	actuarial services;	✓		
7(1)(vi)	internal audit services or special audit services;	✓		
7(1)(vii)	any service that the Audit Committee determines;	✓		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		According to the ICB Act, 2014, External or Statutory Auditors of the ICB are appointed by the Government of the People's Republic of Bangladesh.
7(1)(ix)	any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8.	Maintaining a website by the Company			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		According to section 30 (3) of the ICB Act, 2014, the audited accounts and annual reports of ICB are published on the government gazette and corporation's website.
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		The website of the corporation is linked with the website of the Stock Exchanges, which is always in operation. Besides, all the related information are published on the website of the corporation, according to the Listing Regulations.
9.	Reporting and Compliance of Corporate Governance			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. Explanation: "Chartered Accountant" means Chartered Accountant as defined in the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973); "Cost and Management Accountant" means Cost and Management Accountant as defined in the Cost and Management Accountants Ordinance, 1977 (Ordinance No. LIII of 1977); "Chartered Secretary" means Chartered Secretary as defined in the চার্টার্ড সেক্রেটারীজ আইন, ২০১০ (২০১০ সনের ২৫নং আইন)(Chartered Secretaries Act, 2010).	✓		According to sections 29(4), 29(5), 29(6) and 29(8) of the ICB Act, 2014, the auditors appointed by the government, provides audited report based on the respective financial year's accounts and annual financial reports. Moreover, in the Director's report part of the annual report the compliance related information of "Compliance of Corporate Governance code" are provided by the Board of Directors.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

Audit Committee's Report

Background

The Board of Directors of Investment Corporation of Bangladesh (ICB) constituted Audit Committee on 20 December 1999 in its 243rd Board Meeting to adopt the best practice and conform to Corporate Governance Guidelines. According to the provision of ICB Act, 2014 and guidelines of regulators, 8 (Eight) meetings of the Audit Committee were held during FY 2017-18.

The Head of the Audit or the Chief Financial Officer attends the meeting by invitation. The Secretary to the Board of Directors acts as the Secretary of the Audit Committee. The recommendations of the Audit Committee are placed to the Board of Directors for approval.

Role of the Audit Committee

The Audit Committee assists the Board of Directors in fulfilling its responsibilities regarding the Corporation's Accounting and Financial reporting process by monitoring the following:

- ▶ The integrity of the financial statements of the corporation;
- ▶ The performance and effectiveness of the corporation's internal and external audits;
- ▶ External auditors' qualifications and independence;
- ▶ The corporation's compliance with laws, regulations and code of conduct with a view to safeguard the interest of all stakeholders of the corporation.

Summary of Activities

The Audit Committee carried out the following activities during the financial year ended June 30, 2018.

- ▶ The quarterly, half yearly and interim financial statements of the corporation prior to recommending them for the approval by the Board.
- ▶ The annual financial statements of the corporation audited by the external auditors prior to submission to the Board for approval. The review focused particularly on changes of accounting policy and compliance with applicable accounting standards as adopted in Bangladesh and other legal & regulatory requirements.
- ▶ To review the overall compliance status of the corporation to safeguard the interest of its stakeholders.

Regulatory Compliance

The Audit Committee examines whether the procedures followed by the corporation are in accordance with the compliances of-

- ▶ The laws and regulations framed by the regulatory authorities (GOB, BB, BSEC, DSE, CSE and other regulatory authorities);
- ▶ Internal regulations approved by the Board of Directors.

The corporation strictly follows the rules and regulations set by the regulatory bodies to resolve the issues related to conflict of interest. The committee was satisfied that the corporation substantially complied with these regulatory requirements.

Financial Reporting

The Committee assisted the Board of Directors and the Management to carry out their responsibilities for preparing true and fair Financial Statements in accordance with the Books of Accounts, Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) by reviewing:

- ▶ The Accounting policies and determining the most appropriate accounting policies found suitable for the corporation;
- ▶ The adequacy and effectiveness of the internal control system and procedures aiming to provide reasonable assurance that all transactions are accurately and completely recorded in the Books of Accounts;
- ▶ The process by which compliance of provision of Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards are achieved;
- ▶ The integrity of the process by which financial statements are prepared from the Books of Accounts;

Internal Control

The Committee examined whether the management of the corporation has set up the appropriate compliance culture across the corporation in order to ensure that all employees have a clear understanding of their roles and responsibilities. The Committee also scrutinized the arrangements made by the management for building up an appropriate management information system (MIS) including computerized systems and its applications thereof.

Internal Audit

The Audit Committee reviewed and discussed the relevant reports of special investigations which were submitted by the audit team. They are as follows:

- ▶ Exercise internal audit of the corporation. Review the effectiveness of internal audit function including performance and compliance with professional standards. Examine audit findings and material weaknesses and monitor implementation of audit action plans.
- ▶ The annual audit plan for adequacy of scope and comprehensive coverage of these activities of the corporation;
- ▶ The internal audit reports, audit recommendations and management responses to these recommendations and actions taken to improve the system of internal control and procedures;
- ▶ The audit program, resource requirement for the year and assessed the performance of the internal audit function.

The Committee advised the management to take effective steps for rectification of all the lapses and weaknesses identified by internal audit and to take utmost care, so that such weaknesses and lapses shall not repeat in future. Departmental Heads used to attend the meetings as and when their reports were discussed.

External Audit

The Audit Committee met with the external auditors prior to commencement and at the conclusion of the Annual Audit to discuss the audit scope, approach and methodology to be adopted and the findings of their audit report. The Committee reviewed the findings and recommendations made by external auditors in order to remove the weaknesses, as detected in the external auditing process.

The Committee reviewed the performance of the external auditors and recommended to the Board on their appointment and fees.

Approval of Financial Statement

The Audit Committee reviewed and examined the ICB's and consolidated with its subsidiaries Annual Financial Statements for FY 2017-18 prepared by the management and audited by the external auditors and recommended to place the same before the Board for consideration. The Board approved the same at its 547th meeting held on 23 October 2018.

Bangladesh Bank Inspection Reports and Commercial Audit

The Audit Committee examines the observations, findings and recommendations of Bangladesh Bank Inspection Team as well as Commercial Audit. Committee reviews those recommendations and suggests for implementation. The Audit Committee along with management and BB representative discussed on these issues in an exclusive board meeting.

Acknowledgment

The Audit Committee members of Investment Corporation of Bangladesh cordially expressed their profound thanks to the members of the Board of Directors, Executive Management and the Auditors for their support in carrying out its responsibilities.

On behalf of the Audit Committee,



Md. Abdus Salam Azad

Chairman of Audit Committee

MUSTERING PRECIOUS RESOURCES

Bangladesh is rich in marine resources and in terms of augmenting fish production we have improved in all indices. The country is now giving importance on collecting fisheries resources in a sustainable manner and working on further enhancing marine fish resources.



Risk Management and Internal Control

ঝুঁকি ব্যবস্থাপনা

একটি নিম্ন মধ্যম আয়ের দেশের পুঁজিবাজার ও অর্থবাজার এর অতি গুরুত্বপূর্ণ সেবা প্রদানকারী এবং একটি শীর্ষস্থানীয় বিনিয়োগ ব্যাংক হিসেবে আইসিবি কে নানা ধরনের পরিচালনগত, আর্থিক, সুনাম এবং কৌশলগত ঝুঁকি মোকাবেলা করতে হয়। ঝুঁকি ব্যবস্থাপনার সামর্থ্য উন্নয়ন, নিয়ন্ত্রণ ব্যবস্থা জোরদারকরণ, ঝুঁকি সহিষ্ণু কাঠামো শক্তিশালীকরণ, পরিবর্তনশীল পরিস্থিতির সাথে মানিয়ে নেওয়াসহ ঝুঁকি সচেতন পরিবেশ সৃষ্টির মাধ্যমে প্রতিষ্ঠানের উদ্দেশ্যের সাথে সঙ্গতি রেখে দীর্ঘ মেয়াদে টেকসই প্রবৃদ্ধি অর্জন করাই কর্পোরেশনের ঝুঁকি ব্যবস্থাপনার মূল লক্ষ্য।

ঝুঁকি ব্যবস্থাপনা অবকাঠামো

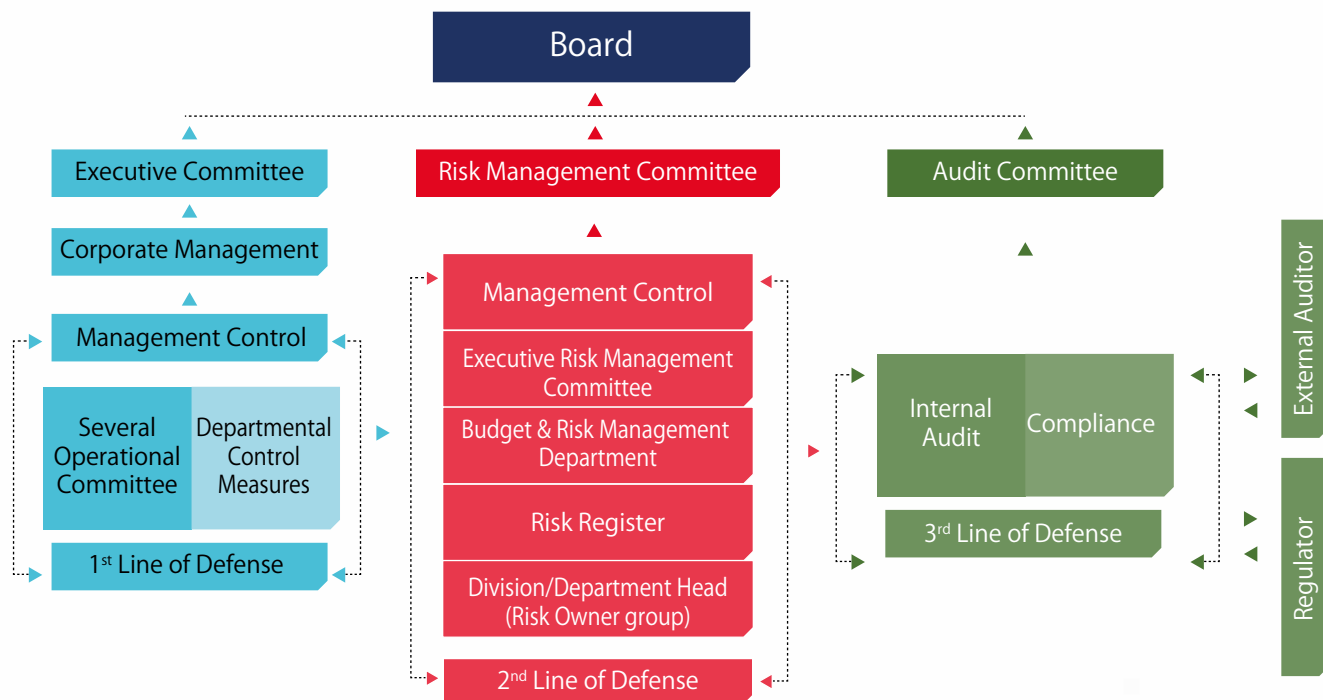
আইসিবি তার ব্যবসায়িক কার্যক্রমের সাথে সংশ্লিষ্ট আর্থিক ও আর্থিক বহির্ভূত ঝুঁকিসমূহ ব্যবস্থাপনায় একটি সমন্বিত ও সক্রিয় পদ্ধতি গ্রহণ করেছে। এই পদ্ধতিতে দায়িত্ব বন্টন এবং অবকাঠামো তৈরীর মাধ্যমে ঝুঁকিসমূহ চিহ্নিত ও মূল্যায়ন করা হয় যাতে করে কার্যকর প্রতিবিধান চিহ্নিত ও প্রয়োগ করা যায়। এক কথায় কর্পোরেশনের ঝুঁকি ব্যবস্থাপনা অবকাঠামো প্রাতিষ্ঠানিক কার্যপরিধি ও নজরদারী ব্যবস্থার মধ্যে নিহিত রয়েছে। আইসিবির ঝুঁকি ব্যবস্থাপনা অবকাঠামো নিম্নবর্ণিত তিন ধাপের প্রতিরক্ষামূলক মডেল দ্বারা উপস্থাপন করা যেতে পারে:

Risk Management

As a vital service provider in Capital Market and Money Market and leading Investment Bank of a lower middle income country, ICB has to face various types of operational, financial, reputational and strategic risks. The main objective of risk management of ICB is to achieve sustainable growth in line with organizational objectives by creating risk awareness through the improvement of risk management capacity, embedding the controlling system, strengthening the risk enduring structure and coping with the ever-changing situation.

Risk Management Framework

ICB has adopted an integrated and proactive approach for risk management incorporating both financial and non-financial risks inherent in its business activities. This approach allocates responsibility and establishes a framework for risk management where risks are identified and evaluated so that an appropriate response can be determined and affected. Risk management structure of the corporation relies on institutional working domain and surveillance activities. Risk management framework of ICB can be predicated on the following three-stage of defense model:



ঝুঁকি সুশাসন কাঠামো

একটি সংবিধিবদ্ধ প্রতিষ্ঠান হিসেবে জাতীয় স্বার্থ, আইনগত বাধ্যবাধকতা ও স্টেকহোল্ডারদের চাহিদা সমন্বয় করে আইসিবি ব্যবসায়িক কৌশল নির্ধারণ করে। কর্পোরেশনের ঝুঁকি ব্যবস্থাপনার মূলে রয়েছে ব্যবসায়িক সততা নিশ্চিতকরণ। পরিচালনা বোর্ডের দূরদর্শিতা এবং বোর্ড-এর রিস্ক ম্যানেজমেন্ট কমিটির ঝুঁকি সহিষ্ণুতা নির্ণয়ে সুপারামর্শের ভিত্তিতে কর্পোরেশনের ঝুঁকি ব্যবস্থাপনা কাঠামোর সূচনা হয়। পরিচালনা বোর্ড কর্পোরেশনের ঝুঁকি সুশাসন প্রতিষ্ঠার লক্ষ্যে বোর্ডের ০৫ (পাঁচ) জন সদস্যের সমন্বয়ে গঠিত বোর্ড রিস্ক ম্যানেজমেন্ট কমিটির উপর নিম্নোক্ত কার্যভার অর্পণ করেছেঃ

১. ঝুঁকি নির্ধারণ ও নিয়ন্ত্রণ কৌশল নিরূপণ;
২. ঝুঁকি ব্যবস্থাপনা কাঠামো প্রস্তুতকরণ;
৩. সার্বিক ঝুঁকি ব্যবস্থাপনা নীতির বাস্তবায়ন তত্ত্বাবধান;
৪. ঝুঁকি ব্যবস্থাপনা নীতি পর্যালোচনা;
৫. তথ্যাদি সংরক্ষণ ও রিপোর্টিং পদ্ধতি উন্নয়ন।

বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট বোর্ড রিস্ক ম্যানেজমেন্ট কমিটি বরাবর ঝুঁকি সুশাসন কাঠামো এবং ঝুঁকি ব্যবস্থাপনা অবকাঠামো কার্যকরীকরণ সংক্রান্ত স্মারক/ প্রতিবেদন উপস্থাপন করে থাকে। এ ছাড়াও, বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট যথাযথ নীতিমালা ও কার্যপ্রণালীর আলোকে ঝুঁকিসমূহ চিহ্নিতকরণ, মূল্যায়ন, তদারকিকরণ, রিপোর্ট প্রদান এবং নিরসনের ব্যবস্থা গ্রহণের মাধ্যমে ঝুঁকি ব্যবস্থাপনা কার্যক্রম সমন্বয় করে থাকে। কর্পোরেশনের ঝুঁকিসমূহ চিহ্নিতকরণ এবং নথিভুক্তকরণে সমগ্র প্রতিষ্ঠানের জন্য একটি অত্যাধুনিক মডেল গ্রহণ করা হয়েছে যা রিস্ক রেজিস্টার (রিস্ক মেট্রিক্স) নামে পরিচিত। প্রত্যেক ডিভিশন/ডিপার্টমেন্ট/ইউনিট/শাখা প্রধান ঝুঁকি গ্রহীতা হিসেবে তাদের অধিনস্ত কর্মকর্তাদের সমন্বয়ে গঠিত একটি রিস্ক ম্যানেজমেন্ট গ্রুপ-এর মাধ্যমে ঝুঁকি চিহ্নিতকরণপূর্বক রিস্ক রেজিস্টারে সংরক্ষণ করে থাকে। চিহ্নিত রিস্ক প্রোফাইল এর মাধ্যমে বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট ব্যবস্থাপনা পর্যায়ে রিস্ক ম্যানেজমেন্ট কমিটিকে সহায়তা প্রদান করে থাকে। কর্পোরেশনের ১১ (এগার) জন উচ্চপদস্থ কর্মকর্তার সমন্বয়ে ব্যবস্থাপনা পর্যায়ে রিস্ক ম্যানেজমেন্ট কমিটি গঠিত, যার সভাপতির দায়িত্ব পালন করেন কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্টের প্রধান কমিটির সদস্য সচিব হিসেবে দায়িত্ব পালন করেন। রিস্ক ম্যানেজমেন্ট কমিটির অত্যাবশ্যকীয় কার্যাবলীসমূহ নিম্নরূপঃ

১. রিস্ক প্রোফাইল চিহ্নিতকরণ, তদারকিকরণ এবং পরিমাপকরণ;
২. ঝুঁকি ব্যবস্থাপনা, পরিপালন এবং অভ্যন্তরীণ নিয়ন্ত্রণ পরিচালন ও কার্যকারীতা সম্পর্কে কর্তৃপক্ষকে সুপারিশ প্রদান;
৩. কর্পোরেশনের প্রকৃত ঝুঁকিসমূহ নিরসনের লক্ষ্যে কৌশলগত পরিকল্পনাসমূহ পর্যালোচনাকরণ;
৪. ঝুঁকি সচেতনতা সংস্কৃতি গড়ে তোলা।

Risk Governance Structure

Being a statutory organization, ICB articulates its business strategies by harmonizing the national interest, regulatory requirements and stakeholders' needs. Ensuring business ethics is at the root of risk management of the corporation. Risk management governance structure of the corporation begins with the far-sightedness of the Board of Directors and advice of the Board Risk Management Committee ascertaining risk appetite. The board Risk Management Committee composed of 05 (five) members of the Board has been bestowed with the following responsibilities:

1. Designing risk identification and controlling strategy;
2. Preparing risk management structure;
3. Supervising the implementation of risk management policy;
4. Reviewing risk management policy;
5. Developing information preservation and reporting system.

Memos/Reports on the effectiveness of the risk governance structure and risk management framework are presented to the Board Risk Management Committee by Budget and Risk Management Department. Further, Budget and Risk Management Department coordinates the activities of risk management in accordance with appropriate policy and procedures for identifying, assessing, monitoring, reporting and mitigating the risks. To identify and document the risks of the corporation, this department has adopted the sophisticated model throughout the organization which is known as risk register (Risk Matrix). As the risk owner, head of each division/department/unit/branch with their risk management groups consisted of their subordinate-officers preserve identified risks into the respective Risk Registers. Budget and Risk Management Department assists the Risk Management Committee through its identified risk profile. The Operational Risk Management Committee is composed of 11 (eleven) high officials of the corporation, which is chaired by the Deputy Managing Director of the corporation. Head of Budget and Risk Management Department is the member-secretary of the committee. Indispensable functions of the Risk Management Committee are :

1. To identify, monitor and measure the risk profile;
2. To advise the management with respect to the operation and effectiveness of risk management, compliance and internal control functions;
3. To review strategic plans for mitigation of the material risks faced by the corporation;
4. To create risk-awareness culture.

নির্বাহী পর্যায়ে, বিভিন্ন ব্যবস্থাপনা কমিটির (যেমনঃ পোর্টফোলিও ম্যানেজমেন্ট কমিটি, প্রজেক্ট অ্যাপ্রাইজাল কমিটি, অ্যাসেট লায়াবিলিটি ম্যানেজমেন্ট কমিটি, বাজেট ব্যবস্থাপনা কমিটি, কোয়ালিটি কন্ট্রোল কমিটি, কস্ট কন্ট্রোল এন্ড কস্ট রিডাকশন কমিটি, ম্যানেজমেন্ট কো-অর্ডিনেশন কমিটি) সহায়তায় রিস্ক ম্যানেজমেন্ট কমিটি কর্তৃক ঝুঁকিসমূহ পর্যালোচনা করা হয়ে থাকে।

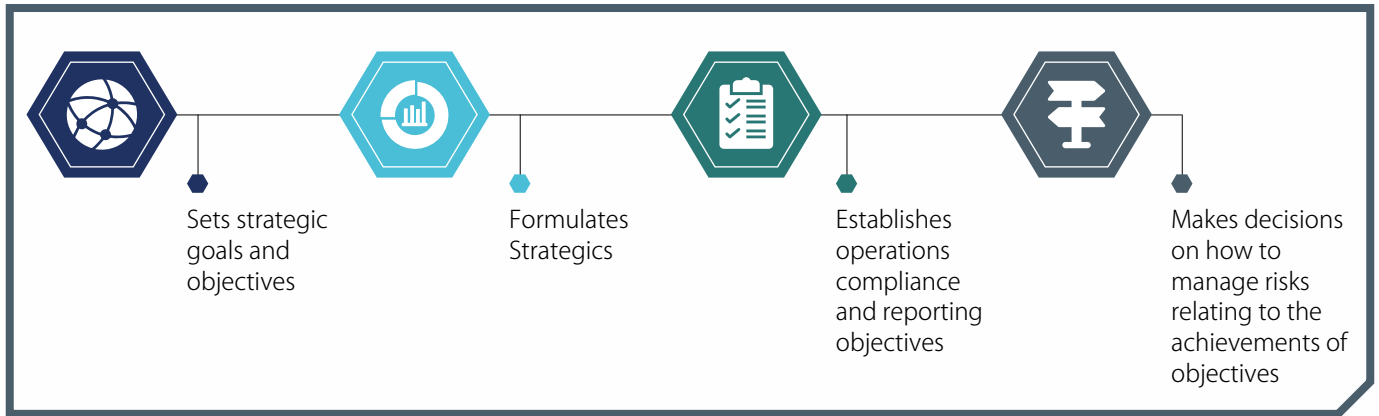
ঝুঁকি সহিষ্ণু অবকাঠামো

আর্থিক প্রতিষ্ঠানের সফলতার ক্ষেত্রে ঝুঁকি ব্যবস্থাপনা একটি মৌলিক উপাদান এবং কৌশলগত ব্যবস্থাপনার মূল প্রেরণা হিসেবে বিবেচিত। কর্পোরেশনের কৌশলগত উদ্দেশ্যের ভিত্তিতে ঝুঁকি সহিষ্ণু অবকাঠামো নির্ধারণ এবং ঝুঁকি নিরসন পদ্ধতি গ্রহণের প্রক্রিয়া নিম্নরূপঃ

At the executive level, risk is scrutinized by the Risk Management Committee with the support of several operational committees (such as Portfolio Management Committee, Project Appraisal Committee, Asset Liability Management Committee, Budget Management Committee, Quality Control Committee, Cost Control & Cost Reduction Committee and Management Co-ordination Committee).

Risk Appetite Framework

Effective risk management is fundamental to the success of a financial institution and is recognized as a core deliverable in the organization's overall approaches to strategic management. Based on the strategic objectives of the corporation, the process of determining Risk Appetite Framework and adoption of risk Mitigation Plans are as follows:



নিম্নলিখিত মূলনীতিসমূহ আমাদের ঝুঁকি নিরসনের কৌশলকে সহায়তা করে থাকে:

- ▶ মুনাফায় বৈচিত্র্য, গুণগতমান এবং স্থিতিশীলতা;
- ▶ মুনাফার টেকসই প্রবৃদ্ধি;
- ▶ সুকৃঙ্খল ও বাছাইকৃত কৌশলগত বিনিয়োগের মাধ্যমে মূল ব্যবসায় গুরুত্ব প্রদান;
- ▶ শক্তিশালী মূলধন পর্যাপ্ততা বহাল রাখা;
- ▶ সর্বোচ্চ ক্রেডিট রেটিং বজায় রাখা;
- ▶ কৌশলগত সফলতার জন্য দৃঢ় নেতৃত্ব;
- ▶ সুস্পষ্ট জবাবদিহিতা, শক্তিশালী কর্পোরেট সুশাসন এবং ঝুঁকি সচেতন সংস্কৃতি।

রিস্ক রেজিস্টার

রিস্ক রেজিস্টার ঝুঁকি চিহ্নিতকরণ সংক্রান্ত একটি পরিসংখ্যান ভিত্তিক হাতিয়ার যা একটি প্রতিষ্ঠানের রিস্ক প্রোফাইল সংরক্ষণ করে। এতে রয়েছে সকল উচ্চমাত্রার রিস্কসমূহ, বিদ্যমান নিয়ন্ত্রণ ব্যবস্থা এবং প্রয়োজনীয় অতিরিক্ত ব্যবস্থা/কার্যক্রমের বিবরণ। এটি ঝুঁকিসমূহ নিয়ন্ত্রণ ব্যবস্থাপনা ও তদারকি সংক্রান্ত তথ্যের কার্যকারীতা যাচাই বাছাই এর জন্য প্রয়োজনীয় কাঠামো প্রদান করে সিদ্ধান্ত গ্রহণে সহায়তা করে থাকে। রিস্ক রেজিস্টারের মাধ্যমে ব্যবস্থাপনা কর্তৃপক্ষ নির্দিষ্ট সময় পরপর প্রতিষ্ঠানের ঝুঁকির মাত্রা সম্পর্কে জানতে পারে, যার ফলে ঝুঁকি নিরসনের ক্ষেত্রে এটি একটি গতিশীল হাতিয়ার হিসেবে পরিগণিত হয়েছে।

Our risk strategy is supported by the following principles:

- ▶ Diversity, quality and stability of earnings;
- ▶ Sustainable earning growth;
- ▶ Focus on core businesses with disciplined and selective strategic investments;
- ▶ Maintaining strong capital adequacy;
- ▶ Maintaining highest external credit ratings;
- ▶ Strong leadership for strategic success;
- ▶ Clear accountability, strong corporate governance and risk culture.

Risk Register

Risk Register is a statistical tool, which preserves an organization's risk profile. It contains details of all high level risks, existing control measures and additional controls/actions required. It provides a structure for collating information about control, management and monitoring of identified risks that help in decision making. The Risk Register provides management with a high level overview of the organization's risk status from time to time. As a result, it has become a dynamic tool for monitoring actions taken to mitigate risks.

Some Key Points of the Procedure of Our Risk Register:



ঝুঁকি সচেতনতার সংস্কৃতি

পরিচালনা বোর্ড কর্পোরেশনে শক্তিশালী ঝুঁকি সচেতন সংস্কৃতি চালুকরণে উদ্যোগী। কর্পোরেশনের ব্যবসা সংশ্লিষ্ট সকল ধরনের ঝুঁকি অত্যন্ত গুরুত্বের সাথে গ্রহণ করা হয়ে থাকে। ফলস্বরূপ কর্পোরেশনে ঝুঁকি সচেতন সংস্কৃতিতে নিম্নলিখিত নীতিসমূহ জোরালোভাবে গৃহীত হয়ে থাকে:

- ▶ নির্ধারিত ঝুঁকি সহিষ্ণুতার মধ্যে ঝুঁকি গ্রহণ;
- ▶ ঝুঁকি ব্যবস্থাপনা অবকাঠামোর আওতায় গৃহীত প্রতিটি ঝুঁকির অনুমোদন গ্রহণ;
- ▶ প্রতিনিয়ত ঝুঁকি ব্যবস্থাপনা করা এবং গৃহীত ব্যবস্থার তদারকি করা;
- ▶ ঝুঁকি সহিষ্ণুতার পর্যায়।

ঝুঁকি সচেতনতা সংক্রান্ত প্রশিক্ষণ

ঝুঁকি সচেতন সংস্কৃতিকে শক্তিশালী করা এবং বিদ্যমান ঝুঁকিসমূহকে হ্রাস করার অভিপ্রায়ে প্রশিক্ষণকে আমাদের চলমান কার্যক্রমের ধারাবাহিকতায় সামঞ্জস্যপূর্ণ করা হয়। এ লক্ষ্যে ২০১৭-১৮ অর্থবছরে কর্পোরেশনের প্রশিক্ষণ কেন্দ্র আইসিবি'র কর্মচারীগণের জন্য ২৪টি প্রশিক্ষণ কর্মসূচীর আয়োজন করেছে। ইতোমধ্যে সম্পন্ন উল্লিখিত প্রশিক্ষণ কর্মসূচীর মধ্যে Basics of Accounting, Money Laundering, NSI and PSI, Risk Management, Financial Statement Analysis, Technical Analysis এবং Application of Microsoft Office Excel বিশেষভাবে উল্লেখযোগ্য।

Risk Awareness Culture

The Board of the corporation seeks to promote a strong risk awareness culture throughout the organization. All kinds of risks related to the business activities of the corporation are taken into consideration with due importance. Consequently the following principles are firmly enacted in risk awareness culture of the corporation:

- ▶ Taking risk within a defined risk appetite;
- ▶ Approval of every risk taken within the risk management framework;
- ▶ Managing the risks and monitoring the actions continually;
- ▶ Risk tolerance level.

Risk Awareness Related Training

As part of our ongoing efforts to strengthen our risk culture, we review our training regularly to optimize existing components of risks. With this goal, the training centre of ICB arranged 24 training programs for the employees in the financial year 2017-18. Of those programs, Basics of Accounting, Money Laundering, NSI and PSI, Risk Management, Financial Statement Analysis, Technical Analysis and Application of Microsoft Office Excel are remarkable.

ব্যবস্থাপনা পর্যায়ে রিস্ক ম্যানেজমেন্ট কমিটির সভা

রিস্ক ম্যানেজমেন্ট কমিটি বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট কর্তৃক প্রস্তুতকৃত রিস্ক প্রোফাইল ও নিরসন পরিকল্পনা পর্যালোচনান্তে ব্যবস্থাপনা কর্তৃপক্ষ সমীপে সুপারিশ প্রদান করে থাকে। এ ছাড়াও, পরিচালনা বোর্ড এবং পরিচালনা বোর্ডের সদস্যগণের সমন্বয়ে গঠিত রিস্ক ম্যানেজমেন্ট কমিটিতে উপস্থাপিতব্য স্মারক ও প্রতিবেদন পর্যালোচনা করে থাকে। ২০১৭-১৮ অর্থবছরে রিস্ক ম্যানেজমেন্ট কমিটির ত্রৈমাসিক সভাসমূহে কর্পোরেশনের “আর্থিক সহায়তা/ঋণ ঝুঁকি ব্যবস্থাপনা গাইডলাইন” এবং ট্রাস্টি ও কাস্টডিয়ান সেবা কার্যক্রম সংক্রান্ত ঝুঁকি পর্যালোচনাপূর্বক সুপারিশ প্রদান করে।

Risk Management Committee Meetings

After discussion on risk identification and mitigation plan of Budget and Risk Management Department, Risk Management Committee delivers the recommendations to the management for approval. Besides, committee reviews memos to be presented in the Board Risk Management Committee and the Board. In the quarterly meetings during the FY 2017-18, the Risk Management Committee has reviewed and given recommendations regarding “আর্থিক সহায়তা/ঋণ ঝুঁকি ব্যবস্থাপনা গাইডলাইন” and risks inherent in the trusty and custodian services of the corporation.

Table 41: Disclosure of Risk Weighted Asset Calculation

(Amount in Taka)

Name of Asset	As on 30 June 2018			As on 30 June 2017		
	Net Amount of Assets	Weight (%)	Risk Weighted Assets	Net Amount of Assets	Weight (%)	Risk Weighted Assets
Cash in Hand	58,368	-	-	104,414	-	-
Cash at Bank	16,609,089,846	20	3,321,817,969	21,409,241,159	20	4,281,848,232
Govt. Securities	-	-	-	-	-	-
ICB Subsidiary Companies	2,557,384,100	20	511,476,820	579,499,100	20	115,899,820
Capital Investment in other Institutions	1,013,174,599	100	1,013,174,599	463,174,599	100	463,174,599
Marketable Securities	99,490,877,919	100	99,490,877,919	107,330,607,371	100	107,330,607,371
Investment in Bangladesh Fund	7,309,911,608	100	7,309,911,608	7,309,911,608	100	7,309,911,608
Margin Loans-Secured	2,391,842,056	100	2,391,842,056	2,365,699,524	100	2,365,699,524
Unit Advance Account	331,866,668	100	331,866,668	270,724,075	100	270,724,075
Consumer Credit Scheme	-	100	-	-	100	-
Lease Receivables	691,882,831	100	691,882,831	725,648,159	100	725,648,159
Advance against Equity	-	100	-	291,321,519	100	291,321,519
Purchase of Debenture	1,807,842,556	100	1,807,842,556	537,884,093	100	537,884,093
Bond Purchase	6,690,639,979	100	6,690,639,979	1,245,711,086	100	1,245,711,086
Other Loans & Advances	6,123,198,950	100	6,123,198,950	7,189,474,802	100	7,189,474,802
Premises & Equipment	128,562,220	50	64,281,110	125,444,542	50	62,722,271
Other Assets	7,831,020,865	100	7,831,020,865	8,250,149,365	100	8,250,149,365
Total	152,977,352,565		137,579,833,930	158,094,595,416		140,440,776,524

ঝুঁকি ইনভেন্টরি

আইসিবি ক্রেডিট, মার্কেট, অপারেশনাল ঝুঁকিসহ বিভিন্ন ধরনের ঝুঁকির সম্মুখীন হয়। এগুলোর মধ্যে গুরুত্বপূর্ণ রিস্কসমূহ এবং তাদের নিরসন পরিকল্পনা নিম্নে বর্ণনা করা হলো:

ঋণ ঝুঁকি

ঋণ ঝুঁকি সৃষ্টি হয় ঋণ গ্রহীতা বা প্রতিপক্ষের দ্বারা আর্থিক প্রতিষ্ঠানের সাথে গৃহীত অথবা চুক্তি ভিত্তিক বাধ্যবাধকতা পূরণে ব্যর্থ হওয়ার মাধ্যমে। আমাদের প্রধান ঋণ ঝুঁকিসমূহ মূলত মার্জিন ঋণ, প্রকল্প অর্থায়ন, লিজিং এবং গ্যারান্টিসমূহ হতে উদ্ভূত হয়ে থাকে। আইসিবি

Risk Inventory

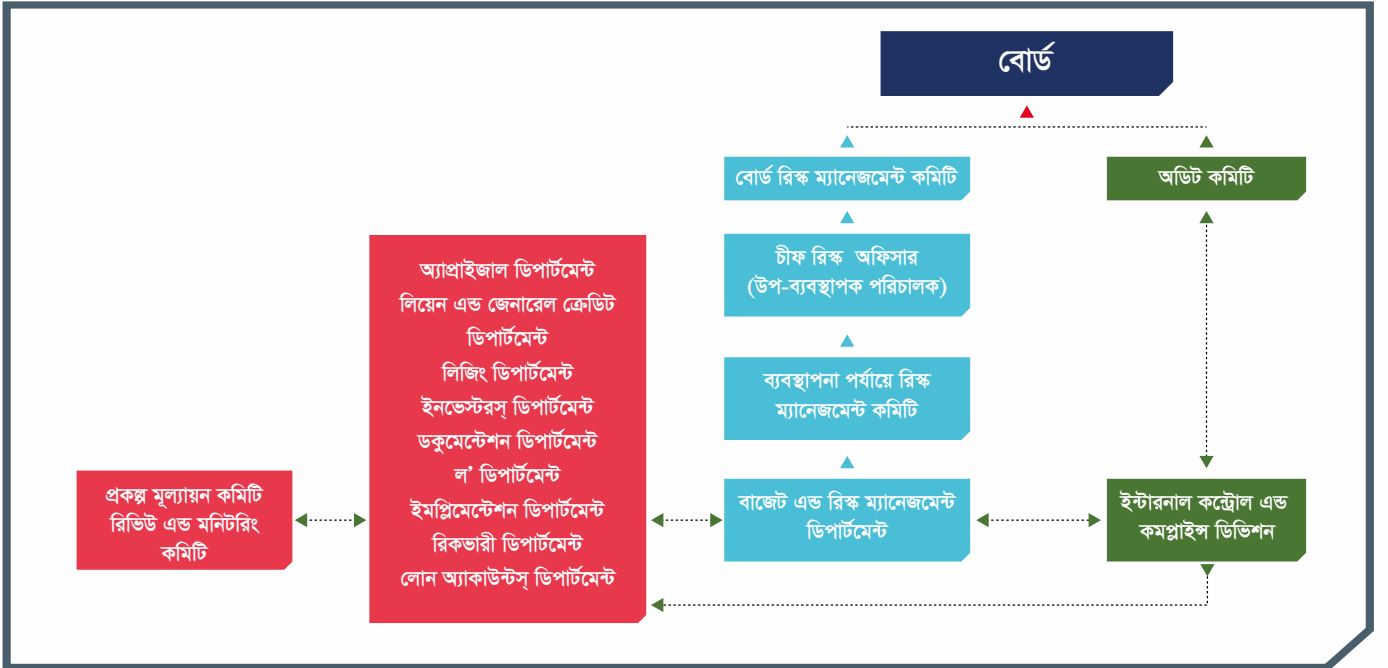
ICB faces several types of risks such as credit risk, market risk, operational risk etc. The significant ones and their mitigation plans are described below:

Credit Risk

Credit risk arises from the failure of a borrower or counter party to meet the financial or contractual obligations to the Financial Institutions. Our credit risk arises from margin loan, project financing, leasing and guarantees. ICB has already

ইতোমধ্যে কর্পোরেশনের ঋণ ঝুঁকি ব্যবস্থাপনার জন্য আর্থিক সহায়তা/ ঋণ ঝুঁকি ব্যবস্থাপনা গাইডলাইন জারী করেছে। বর্তমানে আইসিবিতে ঋণ ঝুঁকি পরিমাপের হাতিয়ার হিসেবে ঋণ ঝুঁকি গ্রেডিং কার্যকর রয়েছে। এ ছাড়া, আর্থিক সহায়তা/ঋণ ঝুঁকি ব্যবস্থাপনা গাইডলাইন এর আলোকে ঋণ গ্রহীতার ঋণ গ্রহণের সক্ষমতাকে যাচাই করার লক্ষ্যে সকল প্রকারের প্রদত্ত ঋণসমূহকে দ্রুত এবং সঠিকভাবে শ্রেণীকৃত করা হয়। সমন্বিত ঝুঁকি ব্যবস্থাপনা অবকাঠামোর আওতায় ক্রেডিট ডিভিশন তাদের ঋণ ঝুঁকিসমূহকে বস্তুনিষ্ঠ ও তথ্যভিত্তিক পদ্ধতিতে ব্যবস্থাপনা করে থাকে। ঝুঁকি নিরসনে, উর্ধ্বতন কর্তৃপক্ষের সমন্বয়ে আইসিবির প্রকল্প মূল্যায়ন কমিটি প্রকল্প ঋণের গুণগত মান মূল্যায়ন করে থাকে। মঞ্জুরি পূর্ববর্তী ও মঞ্জুরি পরবর্তী তদারকি পদ্ধতির মাধ্যমে আইসিবি চেষ্টা করে যে, উক্ত ঋণ যাতে কু-ঋণে পরিণত না হয়। এখানে উল্লেখ করা যেতে পারে যে, আলোচ্য বছরে আইসিবি ঋণমানে সর্বোত্তম রেটিং অর্জন করেছে যা দীর্ঘমেয়াদে 'এএএ' এবং স্বল্প মেয়াদে 'এসটি-১'।

implemented আর্থিক সহায়তা/ঋণ ঝুঁকি ব্যবস্থাপনা গাইডলাইন for the management of the credit risk of the corporation. Currently it has adopted Credit Risk Grading System for the measurement of credit risk of the corporation. All credit exposures are properly and promptly graded to reflect assessment of the borrowers' credit strength. Within the integrated risk management framework, credit division manages their credit risk exposures in an objective and informed manner. To mitigate risk, ICB has a Project Appraisal Committee (PAC) comprising senior officials to appraise the qualitative value and credit risk of project loan. ICB, through its pre-sanction and post-sanction monitoring system, takes all-precaution hard to prevent the loans from turning bad. It may be mentioned here that, during this financial year ICB has achieved the highest credit rating in aspect of credit quality that is long-term 'AAA' and short-term 'ST-1'.



বাজার ঝুঁকি

আইসিবির বাজার ঝুঁকি প্রধানত সুদহার ঝুঁকি, তারল্য ঝুঁকি এবং ইকুইটিটির মূল্য ঝুঁকি দ্বারা পরিমাপ করা হয়। প্রতিটি বাজার ঝুঁকির মূল্যায়ন সংক্ষিপ্তাকারে নিম্নে তুলে ধরা হলো:

সুদহার ঝুঁকি

কর্পোরেশনের ঋণ গ্রহণ, অর্থায়ন এবং বিনিয়োগ কার্যক্রমের ফলে সুদ হার ঝুঁকি সৃষ্টি হয়। ব্যবসায়িক প্রয়োজনে কর্পোরেশন প্রয়োজনীয় অর্থ স্বল্প ও দীর্ঘমেয়াদি আমানত হিসেবে গ্রহণ করে থাকে, যার বড় অংশ সিকিউরিটিজ বাজারে এবং ঋণ পত্রকোষে বিনিয়োগ করা হয়।

Market Risk

ICB's market risk exposures are mainly measured in terms of interest rate risk, liquidity risk and equity price risk. The assessment of each market risk types are briefly described below:

Interest Rate Risk

Interest rate risk arises due to corporation's borrowing, financing and investment activities. ICB collects the necessary money as short and long term deposit for business purpose, a major portion of which is invested in securities market and loan portfolios.

তারল্য ঝুঁকি

আইসিবি তারল্য ঝুঁকিকে অন্যতম প্রধান ঝুঁকি হিসেবে বিবেচনা করে। কর্পোরেশন পুঁজিবাজারে দীর্ঘমেয়াদী এবং মুদ্রাবাজারে স্বল্পমেয়াদী বিনিয়োগের জন্য প্রয়োজনীয় অর্থ স্বল্প এবং দীর্ঘ মেয়াদি আমানত হিসাবে গ্রহণ করে থাকে। কর্পোরেশনের তহবিল ব্যয় এবং বিনিয়োগ হতে অর্জিত আয়ের মধ্যে ভারসাম্য বজায় রাখার লক্ষ্যে নিয়মিতভাবে সম্ভাব্যজনক হারে লভ্যাংশ প্রদানকারী মৌলভিত্তি সম্পন্ন সিকিউরিটিজে বিনিয়োগ করা হয়। বোর্ড কর্তৃক নির্দেশিত ঝুঁকির মানদণ্ড অনুযায়ী তারল্য ঝুঁকি ব্যবস্থাপনার জন্য কর্পোরেশনের ব্যবস্থাপনা পরিচালক মহোদয়ের সভাপতিত্বে উচ্চপদস্থ কর্মকর্তাগণের সমন্বয়ে গঠিত অ্যাসেট লায়ালিটি ম্যানেজমেন্ট কমিটি (অ্যালকো) প্রাথমিকভাবে দায়বদ্ধ। অ্যালকো ব্যালেন্স শিট গ্যাপ, সুদ হার গ্যাপ এবং অন্যান্য চিহ্নিত প্রোফাইলস এর মাধ্যমে কর্পোরেশনের পরিসম্পদ ও দায় কাঠামো পর্যালোচনা করে থাকে, যাতে তারল্য ঝুঁকি সর্বনিম্ন থাকে। নিয়ন্ত্রণকারী কর্তৃপক্ষের বিধিমালার আলোকে উক্ত কমিটি কর্পোরেশনের ঋণ তহবিল নীতি, ডিপোজিট প্রাইসিং স্ট্র্যাটেজি এবং স্থিতিপত্রের উপর রাজনৈতিক ও অর্থনৈতিক প্রভাব নিয়মিতভাবে মাসিক সভায় পর্যালোচনা করে থাকে।

ইকুইটি মূল্য ঝুঁকি

সিকিউরিটিজের মূল্যের পরিবর্তনের কারণে ইকুইটি মূল্য ঝুঁকির সৃষ্টি হয়, যা কর্পোরেশনের আর্থিক অবস্থার উপর বিরূপ প্রভাব ফেলে। ট্রেডিং কার্যক্রমের অংশ হিসেবে কর্পোরেশনের ইকুইটি পত্রকোষ নির্ধারিত পত্রকোষ ব্যবস্থাপনা মানদণ্ড অনুযায়ী ব্যবস্থাপনা করা হয়। স্টক এক্সচেঞ্জ-এ তালিকাভুক্ত সিকিউরিটিজের বাজারমূল্য দৈনন্দিন ভিত্তিতে হিসাব করে প্রয়োজনীয় পদক্ষেপ গ্রহণের জন্য পোর্টফোলিও ম্যানেজমেন্ট কমিটিতে উপস্থাপন করা হয়। ইতোমধ্যে পত্রকোষ এর ইকুইটি প্রাইস ঝুঁকি ব্যবস্থাপনার জন্য নিয়মিত ভিত্তিতে ভ্যালু অ্যাট রিস্ক (VaR) হিসাবায়নের সিদ্ধান্ত গৃহীত হয়েছে।

পরিচালনাগত ঝুঁকি

প্রতিষ্ঠানের দৈনন্দিন কার্য সম্পাদন করার ক্ষেত্রে যে সকল ঝুঁকির সম্মুখীন হয় যা প্রাতিষ্ঠানিক উদ্দেশ্য অর্জনে বাধার সৃষ্টি করে তাই পরিচালনাগত ঝুঁকি। ব্যাংক পর্যবেক্ষণের জন্য গঠিত ব্যাসেল কমিটি (২০০৬) পরিচালনাগত ঝুঁকি বলতে অপরিণাম বা ব্যর্থ অভ্যন্তরীণ প্রক্রিয়া, ব্যক্তি, সিস্টেম ও বাহ্যিক ঘটনার কারণে সৃষ্ট ক্ষতির ঝুঁকিকে বুঝিয়েছে। কর্পোরেশনের রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট গঠিত হওয়ার পর থেকে অন্যান্য ঝুঁকির সাথে সাথে পরিচালনাগত ঝুঁকি নিরসনকল্পে কাজ করে যাচ্ছে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট প্রতি বছর উৎসসমূহ হতে রিস্ক রেজিস্টার সংগ্রহপূর্বক রিস্ক ম্যানেজমেন্ট কমিটি বরাবর উপস্থাপন করে থাকে। কমিটি ঝুঁকিসমূহের গুরুত্ব বিবেচনাপূর্বক তা নিরসনকল্পে ভবিষ্যৎ করণীয় সংবলিত রিস্ক প্রোফাইল টেমপ্লেট প্রস্তুত করে কর্তৃপক্ষের অনুমোদনক্রমে সংশ্লিষ্ট ডিপার্টমেন্ট প্রধানদের অবহিত করে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট কর্তৃক উন্নয়নকৃত পরিচালনাগত কার্যক্রমের জবাবদিহিতামূলক হাতিয়ার- Departmental Control Function Checklist (DCFCL) বর্তমানে

Liquidity Risk

ICB considers liquidity risk as one of the major risks. Corporation collects short term and long term deposits for financing long-term investment in the capital market and short term investment in the money market. Corporation invests in good fundamental securities which declares satisfactory dividend regularly to maintain equilibrium between borrowing cost and income generated from investments. The Asset Liability Management Committee (ALCO), a committee comprising of key corporate management members chaired by the Managing Director, is primarily responsible for the management of liquidity in accordance with the Board approved risk parameter. ALCO manages balance sheet gap, interest rate gap and identified profiles to analyze assets and liabilities for minimizing liquidity risk. In monthly meetings of this committee, credit policy, deposit pricing strategy and political & economic impact on balance sheet are regularly reviewed in light of regulations set by the regulatory authority.

Equity Price Risk

Equity price risk arises due to changes in prices of securities which may adversely affect the corporation's financial position. The corporation has a large equity portfolio as part of its trading activity, which is conducted in accordance with its defined portfolio management criteria. Market value of securities listed in the stock exchange is computed daily and is reported to the Portfolio Management Committee for appropriate actions. In the mean time, a decision has been taken to calculate Value at Risk (VaR) for equity price risk management.

Operational Risk

Operational risks are associated with daily activities which may hinder the institutional objectives. The Basel Committee on Banking Supervision (2006) has defined the operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. After its formation, Budget and Risk Management Department of the corporation deals with mitigation of operational risks along with other risks. In every year Budget and Risk Management Department collects Risk Register from risk generating sources and present to Risk Management Committee. After necessary scrutiny, Risk Management Committee prepares Risk Profile Template with future action plan and informs concerned departmental head with prior approval of the authority. At present all departments of ICB follow departmental accountability tool, Departmental Control Function Checklist (DCFCL). In every month all departments send DCFCL to

প্রতিটি ডিপার্টমেন্ট-এ অনুসরণ করা হয়। ডিপার্টমেন্টসমূহ আলোচ্য DCFL পূরণপূর্বক প্রতি মাসে ইন্সপেকশন এন্ড কমপ্লায়েন্স ডিপার্টমেন্টে প্রেরণ করে। কর্পোরেশনের সার্বিক কার্যক্রম সংশ্লিষ্ট পরিচালনাগত ঝুঁকি নিরসনের জন্য শক্তিশালী প্রি-অডিট ও পোস্ট-অডিট কার্যকর রয়েছে। এক্ষেত্রে কর্পোরেশনের ইন্সপেকশন এন্ড কমপ্লায়েন্স ডিপার্টমেন্ট অভ্যন্তরীণ ও বহিঃনিরীক্ষা আপত্তি নিষ্পত্তির জন্য প্রয়োজনীয় পদক্ষেপ গ্রহণ করে থাকে। কর্পোরেশন ইতোমধ্যে নিয়ন্ত্রণকারী কর্তৃপক্ষের প্রজ্ঞাপিত সুপারিশ মোতাবেক ঝুঁকিভিত্তিক অডিট কার্যক্রম শুরু করেছে। এ ছাড়াও, আইসিবি ব্যবস্থাপনা কর্তৃপক্ষের নির্দেশনা মোতাবেক ঝুঁকি ব্যবস্থাপনাকে আরও কাঠামোগত রূপদানকল্পে রিস্ক ম্যানুয়াল তৈরির কাজ অব্যাহত রয়েছে। ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট চাকুরি বিধিমালা অনুযায়ী সকল কর্মকর্তা/কর্মচারীর কার্যাদির শৃঙ্খলাজনিত বিষয়গুলো তদারকি করে। সরকারি নির্দেশনার আলোকে আইসিবি ইতোমধ্যে GRS (Grievance Redress System) ফোকাল পয়েন্ট হিসেবে ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্টের সহকারী মহাব্যবস্থাপককে দায়িত্বভার অর্পণ করেছে। কর্পোরেশনের কর্মচারীগণের অবসাদ ও একঘেয়েমীজনিত কারণে পরিচালনাগত ঝুঁকি সৃষ্টির সম্ভাবনা নিরসনকল্পে সম্প্রতি চালুকৃত শ্রান্তি বিনোদন ছুটি একটি তাৎপর্যপূর্ণ পদক্ষেপ। ফলস্বরূপ আইসিবিতে পরিচালনাগত ঝুঁকি সংক্রান্ত বড় ঘটনা সর্বনিম্ন পর্যায়ে রয়েছে।

তথ্য ঝুঁকি

তথ্য ঝুঁকি নিরসনকল্পে নীতিমালা ও পদ্ধতি উন্নয়ন এবং যথাযথ তদারকির মাধ্যমে তা বাস্তবায়নে আইসিবির সার্বিক ঝুঁকি ব্যবস্থাপনা কাঠামোর একটি গুরুত্বপূর্ণ অনুসঙ্গ। তথ্য ঝুঁকি নিরসনের জন্য প্রয়োজনীয় ব্যবসায়িক গোপনীয়তা বজায় রেখে জনগণের তথ্য অধিকার নিশ্চিতকরণে আইসিবি প্রতিশ্রুতিবদ্ধ। আইসিবি ইতোমধ্যে জনগণের তথ্য অধিকার নিশ্চিতকরণের নিমিত্ত প্রধান তথ্য কর্মকর্তা (Chief Information Officer) হিসেবে সিস্টেম ম্যানেজার (সফটওয়্যার ডিভিশন)-কে দায়িত্বভার অর্পণ করেছে। আইসিবি উপলব্ধি করেছে যে, আইসিটি উন্নয়নের ধারাবাহিকতায় সিকিউরিটি ইন্টিগ্রেটেড ম্যানেজমেন্ট ইনফরমেশন সিস্টেম কর্পোরেশন এবং শেয়ারহোল্ডারগণ উভয়ের জন্যই অত্যন্ত তাৎপর্যপূর্ণ। আইসিটি উইং প্রধান হিসেবে নিয়োজিত রয়েছেন মহাব্যবস্থাপক (হার্ডওয়্যার এন্ড কমিউনিকেশন ডিভিশন এবং সফটওয়্যার ডিভিশন), যার তত্ত্বাবধানে তথ্য প্রযুক্তির সাথে সম্পর্কযুক্ত কৌশলগত প্রয়োজনসমূহ কার্যকরভাবে চিহ্নিত হয়ে থাকে। উল্লেখ্য যে, আইসিবির পরিচালনা বোর্ড পাঁচ বছর মেয়াদি আইসিটি পরিকল্পনা অনুমোদন করেছেন। কর্পোরেশনের ব্যবসায়িক কার্যক্রমের সাথে নিয়ন্ত্রণমূলক বিধানসমূহের সামঞ্জস্যপূর্ণ ইনফরমেশন সিকিউরিটি সিস্টেম বাস্তবায়নে ব্যবস্থাপনা কর্তৃপক্ষের দিক নির্দেশনা এবং সহায়তা রয়েছে।

পরিপালন ঝুঁকি

ব্যবসায়িক সুশাসন নিশ্চিতকরণের লক্ষ্যে নিয়ন্ত্রণকারী কর্তৃপক্ষ ও কর্পোরেশনের বোর্ড কর্তৃক গৃহীত সিদ্ধান্তসমূহ যথাযথভাবে বাস্তবায়ন হচ্ছে কিনা তা নিবিড় তদারকি করা হয়। আইসিবির লক্ষ্য ও উদ্দেশ্য

Inspection & Compliance Department. A powerful pre-audit and post-audit system is in place for the mitigation of operational risk associated with overall functioning of ICB. In this regard, the Inspection and Compliance Department gives necessary effort to settle the internal and external audit objections. The corporation has initiated risk based audit on the basis of regulatory requirements. In addition to this, with the recommendation of management of ICB, risk manual is being prepared for structural risk management. Discipline, Grievance and Appeal Department overseas discipline related issues of the employees on the basis of service rules. According to government instruction, ICB has already given the responsibility of GRS (Grievance Redress System) Focal Point to the Assistant General Manager of Discipline, Grievance and Appeal Department. The introduction of recreation leave is a significant step to reduce operational risk caused by fatigue and monotony of employees. As a result, major incidents related to operational risks are at minimal level at ICB.

Information Risk

The development of policy and procedures for the mitigation of information risk and ensuring the implementation by proper supervision is an important component of the overall risk management structure of the Corporation. ICB is committed to preserve right to information of the people maintaining the required business confidentiality. With this objective, it has already bestowed the responsibility of Chief Information Officer (CIO) on System Manager (Software Division). ICB has realized that secured integrated management information system is needed for both the corporation and its shareholders to get the benefit from the advancements of ICT. ICT wing is headed by the General Manager (ICT), whose involvements effectively address the strategic needs in relation to information technology. ICB Board has approved 5 years ICT plan. The management direction and support are in place for the implementation of information security system aligned to regulatory requirements in commensurate with the business.

Compliance Risk

To ensure the corporate governance, the implementation process of the decision taken by the regulatory authority and the Board are meticulously monitored. After analyzing the

বাস্তবায়নে গৃহীত কার্যক্রম বিশ্লেষণ করে কোন বিচ্যুতি পরিলক্ষিত হলে উর্ধ্বতন কর্মকর্তাসহ সংশ্লিষ্ট কর্তৃপক্ষকে অবহিতকরণের মাধ্যমে সৃষ্ট বিচ্যুতি সংশোধনের প্রয়োজনীয় পদক্ষেপ গ্রহণ করা হয়।

সবুজ অর্থায়ন ঝুঁকি

একটি প্রতিশ্রুতিশীল প্রতিষ্ঠান হিসেবে পরিবেশ রক্ষায় কার্বন নির্গমন রোধের জন্য কর্পোরেশন গ্রিন ব্যাংকিং কার্যক্রম শুরু করেছে। কর্পোরেশন ইলেক্ট্রনিক তথ্য আদান প্রদান, স্মারক ও কার্যবিবরণী ই-মেইল এর মাধ্যমে সংশোধন, প্রেরণ এর মাধ্যমে কাগজের ব্যবহার নিয়ন্ত্রণ করে; বৈদ্যুতিক বাতি, ফ্যান, এসি, কম্পিউটার, প্রিন্টার ইত্যাদির অপ্রয়োজনীয় ব্যবহার রোধ করে বিদ্যুৎ সাশ্রয় করে থাকে। সর্বোপরি CSR কার্যক্রমের মাধ্যমে বিভিন্ন সবুজায়ন কার্যক্রমে অংশগ্রহণ এবং সবুজ অর্থায়ন এর উদ্যোগ গ্রহণ করেছে। রেগুলেটরি বিধান অনুযায়ী কর্পোরেশন ই-রিক্রুটমেন্ট, ই-টেন্ডারিং ব্যবস্থার উন্নয়ন করেছে। এ ছাড়াও, বাংলাদেশ ব্যাংকের গাইড লাইনের আলোকে প্রযোজ্য ক্ষেত্রে পরিবেশগত ছাড়পত্র প্রাপ্তি সাপেক্ষে বিভিন্ন প্রকল্পে অর্থায়ন করে থাকে।

মানি লন্ডারিং ঝুঁকি

একটি বিধিবদ্ধ প্রতিষ্ঠান হিসেবে কর্পোরেশন সরকার, বাংলাদেশ ব্যাংক ও বিএসইসি কর্তৃক সময়ে সময়ে জারিকৃত মানি লন্ডারিং সম্পর্কিত বিধি-বিধান পরিপালন করে থাকে। Anti Money Laundering and Combating Financing of Terrorism Compliance Unit (AML/CFT Compliance Unit) ইতোমধ্যে এ বিষয়ে যথাযথ পদক্ষেপ গ্রহণ করেছে। মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কার্যক্রমে দক্ষতা বৃদ্ধির লক্ষ্যে আইসিবি এর কর্মচারীদের সময়ে সময়ে প্রশিক্ষণ প্রদান করা হয়ে থাকে।

steps taken to achieve the goals and objectives of ICB if any deviation is detected remedial measures are taken through informing high officials and concerning authority.

Green Financing Risk

As a promising institution, ICB has initiated green financing to protect the environment by reducing carbon emission. Corporation controls paper uses by rectifying and transferring data, memo, minutes and notes electronically through e-mail; controls electricity uses by avoiding redundant utilization of electric fan, light, AC, computer, printer etc. CSR activities like forestation and the initiating of green financing is being carried out. According to regulatory requirement corporation has developed e-recruitment & e-tendering system. Further more, projects are financed on receipt of the environmental certificate, if required, following the guidelines of Bangladesh Bank.

Money Laundering Risk

As a statutory organization, corporation adheres to the circular/notice/guideline issued by the Government, Bangladesh Bank & BSEC to prevent money laundering. The Anti-Money Laundering and Combating Financing of Terrorism Compliance Unit (AML/CFT Compliance Unit) of ICB has already undertaken the appropriate steps in this regard. Training Programs of employees regarding prevention of money laundering and terrorist financing activities are being conducted from time to time.

Table 42: ICB Risk Profile FY 2017-18 as Formulated by the Risk Management Committee Subject to Intensive Action during the Period:

 Risk Name	 Business Strategy	 Consequences	 Mitigation Plan
Lack of Business Diversification	To manage the asset and liability of the corporation in such a way that the organizational objective can be achieved along with maintaining expected liquidity position of the corporation.	1. Short term liquidity crisis; 2. Exposure to higher interest rate; 3. Decreasing net profit.	1. To address the liquidity problem, ICB should transform its approach to the liquidity management from liability management approach to balance liquidity management approach (including the asset management as a component of liquidity management).
Absence of Operational Manual	To minimize the impact of change in market interest rate and equity price on the net income of the corporation.	1. Negative change in market interest rate may decrease net income of the corporation; 2. Negative change in equity price may decrease net income of the corporation.	1. ICB should develop the technique of preparing the maturity bucket for the asset and liability of the corporation; 2. Portfolio value at risk (VaR) can be calculated.

 Risk Name	 Business Strategy	 Consequences	 Mitigation Plan
Password Sharing (ICT Security Risk)	To ensure safe and sound use of information technology in efficient and effective operation of the corporation.	1. Fraud; 2. Possible financial Loss.	1. Training sessions should be arranged to aware the employees about the risk of password sharing and ICT Security Policy.
Lack of Management Information System (Information Risk)	To ensure accurate and complete data for decision making and analysis.	1. Becomes a barrier to the access to accurate data and information in due time; 2. Smooth decision making procedure is impaired; 3. Becomes a cause for the failure to comply with the external & internal compliance requirement; 4. Duplication of data.	1. Ensure complete integration of all the functions of the corporation under unique software system; 2. Data entry should be ensured in daily basis at source.

বাজেটারি নিয়ন্ত্রণ

বাজেট হলো প্রতিষ্ঠানের সম্পদের কার্যকরী ব্যবস্থাপনার ভবিষ্যৎ পরিকল্পনা যা নির্ধারিত উদ্দেশ্যসমূহ অর্জনে সহায়ক ভূমিকা পালন করে। প্রত্যেক আর্থিক বছরে বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট প্রকৃত অর্জনের সাথে কাল্পনিক অর্জনের তুলনাপূর্বক পর্যালোচনা এবং সকল ব্যবসায়িক ইউনিটের অংশগ্রহণমূলক পন্থায় চলতি বছরের সংশোধিত এবং পরবর্তী বছরের প্রাক্কলিত বাজেট প্রণয়ন করে থাকে। অতঃপর তা অডিট কমিটি ও পরিচালনা বোর্ড কর্তৃক অনুমোদিত হতে হয়। এ ছাড়া নিয়মানুযায়ী এ বিষয়ে অর্থ মন্ত্রণালয়েরও অনুমোদন নিতে হয়। আইসিবি ইতোমধ্যে কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এর সভাপতিত্বে ১৩ জন উচ্চ পর্যায়ের কর্মচারীগণের সমন্বয়ে গঠিত বাজেট ব্যবস্থাপনা কমিটির মাধ্যমে বাজেটারি নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠা করেছে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট ত্রৈমাসিক ভিত্তিতে বাজেট এবং প্রকৃত অর্জনের মধ্যে বিচ্যুতি বিশ্লেষণপূর্বক বাজেট ব্যবস্থাপনা কমিটির মাধ্যমে কর্তৃপক্ষ বরাবরে প্রতিবেদন উপস্থাপন করে। বাজেট ব্যবস্থাপনা কমিটির সভায় ২০১৭-১৮ অর্থবছরে বাজেটের বিপরীতে প্রকৃত অর্জনের তুলনামূলক বিশ্লেষণ স্মারক আকারে উপস্থাপন করা হলে কমিটি বিভিন্ন খাতে শতভাগ অর্জন নিশ্চিতকরণের জন্য প্রয়োজনীয় নির্দেশনা প্রদান করে।

Budgetary Control

Budget is the future plan for the effective utilization of their sources of an organization, which helps achieving the set objectives. In every financial year Budget and Risk Management Department prepares revised budget of current year and estimated budget of next year through comparison of targeted and actual performance and participation of all business units. There after, it is approved by the Audit Committee and the Board of Directors. Besides, necessary approval is taken from the Ministry of Finance of the Government of Bangladesh. Considering its importance, ICB has already established the budgetary control system through Budget Management Committee consisting of 13 senior executives, which is chaired by Deputy Managing Director of the corporation. Analyzing the variance of the budget and actual achievements quarterly, Budget and Risk Management Department reports it to top management through Budget Management Committee. Being informed about the variance of the budget and actual achievement for the FY 2017-18, the Budget Management Committee instructed to ensure cent percent achievement of the budget.

Table 43: Comparative Report/Position of the Actual Achievement of Revenue Income and Revenue Expense with Respect to Budget:

Revenue Income

(Tk. in lac)

Particulars	Budget (FY 2017-18)	Actual Achievement (FY 2017-18)
Interest Income	31,370.60	33,850.39
Dividend Income	43,314.40	38,683.15
Capital Gain	83,000.00	74,257.66
Fees, Commissions & Service Charges	7,169.00	6,762.25
Other Operating Income	20.00	18.88
Total Operating Income	164,874.00	153,572.33
Non-Operating Income	600.00	0.39
Total Income	165,474.00	153,572.72

Revenue Expense

(Tk. in lac)

Particulars	Budget (FY 2017-18)	Actual Expense (FY 2017-18)
Interest Expense	84,403.50	83,145.54
Pay and Allowance	12,505.20	10,902.95
Rent, Taxes, Insurance & Electricity	1,320.00	1,056.22
Legal Expenses	50.00	28.11
Postage, Stamps, Telegram & Telephone	68.85	56.08
Auditors' Fees	4.00	2.30
Stationary, Printing, Advertisement etc.	291.00	238.57
Directors' Fees & Allowances	45.00	35.24
Repairs, Maintenance & Depreciation	435.00	405.34
Brokerage Commission	1,600.00	1,157.59
Other Operating Expenses	1,499.10	1,175.36
Total Operating Expenses	102,221.55	98,203.30

অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি

অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি হচ্ছে ব্যবস্থাপনা দ্বারা পরিচালিত কার্যক্রমের উদ্দেশ্য অর্জনের সম্ভাবনা বৃদ্ধিকল্পে একটি কর্মপদ্ধতি। অন্য কথায়, নিয়ন্ত্রণ রিস্কসমূহকে একটি গ্রহণযোগ্য স্তরে রাখে অথবা কাস্ট্রিক ফলাফলের সম্ভাবনা বৃদ্ধি করে। অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি উদ্দেশ্য অর্জনের লক্ষ্যে যুক্তিসঙ্গত আশ্বাস প্রদানের নিমিত্ত নির্মিত সকল প্রক্রিয়া ও কার্যক্রমের একটি কাঠামো প্রদান করে। আইসিবি'র অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতিকে প্রধান তিন ভাগে ভাগ করা যেতে পারে:

- অপারেশনাল নিয়ন্ত্রণঃ সম্পদসমূহের ফলপ্রসূ ও কার্যকরী ব্যবহারের সাথে সম্পর্কিত;
- আর্থিক নিয়ন্ত্রণঃ প্রতিষ্ঠানে আর্থিক অবস্থার যথাযথ ব্যবস্থা ও তদারকীকরণ সম্পর্কিত, যা বিশ্বাসযোগ্য আর্থিক বিবরণী প্রকাশে মুখ্য ভূমিকা পালন করে;
- কমপ্লায়েন্স নিয়ন্ত্রণঃ নির্ধারিত আইন ও বিধিবিধান পরিপালন সম্পর্কিত।

অভ্যন্তরীণ অডিটের সাথে সাথে বিশেষ অডিট এবং ব্যবস্থাপনা কর্তৃপক্ষের নিয়মিত পর্যবেক্ষণের মাধ্যমে আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতির উৎকর্ষ সাধিত হয়। প্রক্রিয়াসমূহ অডিট কমিটি কর্তৃক নিয়মিত পর্যবেক্ষণ করা হয় এবং প্রয়োজনে শক্তিশালী করা হয়। আমাদের হিসাব এবং আর্থিক বিবরণীসমূহ সরকার মনোনীত স্বনামধন্য অডিট ফার্ম কর্তৃক নিরীক্ষিত হয়ে থাকে। পাশাপাশি শাখাসমূহ এবং সাবসিডিয়ারি কোম্পানিসমূহসহ প্রতিটি ক্ষেত্রে নিয়ন্ত্রণমূলক অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠা করা হয়েছে। নিয়ন্ত্রণকারী কর্তৃপক্ষের বিভিন্ন বিধি/নীতিমালা, আন্তর্জাতিক অ্যাকাউন্টিং মান, বাজার সম্ভাবনা ও প্রতিযোগিতা, আধুনিক ইলেকট্রনিক ও তথ্য প্রযুক্তি ইত্যাদি বিষয়াদি বিবেচনাপূর্বক অপারেশনাল/ব্যবসা সম্পর্কিত কার্যক্রম সম্পর্কিত রিস্কসমূহকে অডিট ডিপার্টমেন্ট নিয়ন্ত্রণ করছে। অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতির আরও উন্নয়নের লক্ষ্যে প্রত্যেক ডিপার্টমেন্ট/ডিভিশনের দৈনন্দিন কার্যক্রমসহ যাবতীয় কার্যাদি সূচী ও সুচাৰুৰূপে পরিচালনা করার লক্ষ্যে কর্পোরেশনের সুস্পষ্ট কর্মপদ্ধতি নির্ধারণে গুরুত্বারোপ করা হয়েছে যা রিস্ক ব্যবস্থাপনার অবিচ্ছেদ্য অংশ। এরই ধারাবাহিকতায় কর্পোরেশনের সকল ডিপার্টমেন্ট/ডিভিশনের জন্য ম্যানুয়াল/ কর্মপদ্ধতি প্রণয়ন করা হয়েছে।

System of Internal Control

A control system is an action or working procedure performed by management to increase the likelihood of activities achieving their objectives. In other words, control is a response to risk, either to contain the risk to an acceptable level or to increase the likelihood of a desirable outcome. A system of internal control provides a framework for all processes and activities designed to give reasonable assurance regarding achievement of objectives. Internal control system can be mainly broken down into three categories in ICB:

- Operational Controls:** Relating to the effective and efficient use of resources;
- Financial Controls:** Relating to the proper management and oversight of the organization's finances, leading to the preparation of reliable published financial statements;
- Compliance Controls:** Relating to compliance with applicable laws and regulations.

Our internal control system is supplemented by internal audit as well as special audit and regular reviews by the management. The processes are reviewed periodically by the Audit Committee and strengthened from time to time. Our accounts and financial statements are audited by Government nominated reputed Audit Firms. Besides, Our internal process is designed to ensure adequate check and balance at every stage including branches and subsidiary companies. The audit department controls the risks associated with different operational/business activities in consideration with different principles and procedures by the regulatory authority, International Accounting Standards, market potentiality and competition, use of modern electronics and information technology etc. For further development of internal control system we put emphasis on the specific work methods for every Department/Division with a view to maintaining all sorts of activities including regular routine work in a befitting manner which is the part of risk management. In this connection manual has been formulated for all the Department/Division of corporation.

Operational Committees

কর্পোরেশনের অপারেশনাল কমিটিসমূহ

আইসিবি কার্যক্রম দক্ষ ও ফলপ্রসূ উপায়ে সম্পাদনের জন্য নির্বাহী পর্যায়ে বিভিন্ন অপারেশনাল কমিটি রয়েছে। উক্ত কমিটিসমূহের মধ্যে গুরুত্বপূর্ণ কিছু কমিটি নিম্নে উপস্থাপন করা হলো:

পদোন্নতি কমিটি-১

কমিটি কর্পোরেশনের উপ-মহাব্যবস্থাপক বা সমমান (গ্রেড-৩) এবং মহাব্যবস্থাপক বা সমমান (গ্রেড-২) পদে পদোন্নতির ক্ষেত্রে সুপারিশ প্রদান করে। আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান এ কমিটির সভায় সভাপতিত্ব করেন।

পদোন্নতি কমিটি-২

অফিসার বা সমমান (গ্রেড-১০), সিনিয়র অফিসার বা সমমান (গ্রেড-৯), প্রিন্সিপাল অফিসার বা সমমান (গ্রেড-৬), সিনিয়র প্রিন্সিপাল অফিসার বা সমমান (গ্রেড-৫) এবং সহকারী মহাব্যবস্থাপক বা সমমান (গ্রেড-৪) পদে পদোন্নতির ক্ষেত্রে কমিটি সুপারিশ প্রদান করে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। আলোচ্য ২০১৭-১৮ অর্থবছরে এ কমিটির ৩টি সভা অনুষ্ঠিত হয়।

ঋণ মঞ্জুরি কমিটি (বিশেষ তহবিল)

কমিটি “পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল” হতে বিভিন্ন মার্চেন্ট ব্যাংক এবং স্টক ব্রোকার এর অনুকূলে ঋণ মঞ্জুরি ও বিতরণের সুপারিশ করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক উক্ত কমিটির সভাপতি। ২০১৭-১৮ অর্থবছরে এ কমিটির ৫টি সভা অনুষ্ঠিত হয়।

সম্পদ-দায় ব্যবস্থাপনা কমিটি (অ্যালকো)

সম্পদ-দায় ব্যবস্থাপনা কমিটি কর্পোরেশনের ব্যালান্স শিট ঝুঁকি তথা তারল্য ঝুঁকি, সুদ হারের ঝুঁকি ইত্যাদি নিরূপণ করে এবং উক্ত ঝুঁকিসমূহ প্রশমনের জন্য প্রয়োজনীয় সুপারিশ করে থাকে। কমিটি বাংলাদেশ ব্যাংকের এতৎসংশ্লিষ্ট গাইডলাইন অনুসরণপূর্বক পর্যাপ্ত মূলধন সংরক্ষণের সুপারিশ প্রণয়ন করে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

ব্যবস্থাপনা সমন্বয় কমিটি

কমিটি কর্পোরেশনের কার্যাবলী গতিশীল ও সুষ্ঠুভাবে পরিচালনার ক্ষেত্রে বিভিন্ন গুরুত্বপূর্ণ বিষয়সহ বোর্ড কমিটি ও অভ্যন্তরীণ বিভিন্ন কমিটির সভার সিদ্ধান্ত বাস্তবায়ন, অগ্রগতি ও সমন্বয় সাধনকল্পে দিক নির্দেশনামূলক পরামর্শ প্রদান করে থাকে। আলোচ্য কমিটি কর্পোরেশনের

Operational Committees of ICB

There are numerous operational committees at the executive level in ICB for efficient and effective running of its activities. Major committees are narrated below:

Promotion Committee-1

The committee provides recommendations for promotion to Deputy General Manager or equivalent rank (Grade-3) and General Manager or equivalent rank (Grade-2). Chairman of the Board of Directors of ICB presides over the committee.

Promotion Committee-2

The committee provides recommendations for promotion to Officer or equivalent (Grade-10), Senior Officer or equivalent (Grade-9), Principal Officer or equivalent (Grade-6), Senior Principal Officer or equivalent (Grade-5) and Assistant General Manager or equivalent (Grade-4). Managing Director of ICB presides over the committee. Three meetings of this committee were held during the FY 2017-18.

Loan Sanction Committee (Special Fund)

The committee is responsible for sanction/disbursement of loans to Merchant Banks and Stock Brokers from the “Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil”. Managing Director of ICB presides over the committee. Five meetings of this committee were held in the FY 2017-18.

Asset Liability Management Committee (ALCO)

The committee measures balance sheet risks i.e. liquidity risk, interest rate risk etc. and recommends the ways to mitigate such risks. The committee also recommends for provisioning of adequate fund following the guidelines of Bangladesh Bank. Managing Director of ICB presides over the committee. Two meetings of this committee were held in the FY 2017-18.

Management Co-ordination Committee

In order to conduct the activities of the corporation smoothly & properly, the Management Co-ordination Committee provides advices for implementation, co-ordination and advancement of the decision of Board committee and various internal committees

উচ্চ পদস্থ কর্মচারী ও ডিভিশন প্রধানদের নিয়ে গঠিত। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৪টি সভা অনুষ্ঠিত হয়।

নৈতিকতা কমিটি

দেশের প্রতিটি নাগরিকের জন্য আইনের শাসন, মৌলিক মানবাধিকার, সমতা, ন্যায়বিচার প্রতিষ্ঠা এবং রাজনৈতিক, অর্থনৈতিক ও সামাজিক অধিকার নিশ্চিত করা, সর্বোপরি সকল ক্ষেত্রে সুশাসন প্রতিষ্ঠার জন্য জাতীয় শুদ্ধাচার কৌশল নীতিমালা প্রণয়ন করা হয়েছে। এই নীতিমালা বাস্তবায়নের অংশ হিসেবে জাতীয় শুদ্ধাচার উপদেষ্টা পরিষদের প্রথম সভার সিদ্ধান্ত অনুযায়ী কর্পোরেশনে নৈতিকতা কমিটি গঠিত হয়। এ কমিটি জাতীয় শুদ্ধাচার কৌশল নীতিমালার সাথে সমন্বয় করে বিভিন্ন কর্মপরিকল্পনা গ্রহণ ও বাস্তবায়নের জন্য প্রচেষ্টা অব্যাহত রেখেছে। এ ছাড়া, শুদ্ধাচার পুরস্কার প্রদান নীতিমালা, ২০১৭ এর আলোকে প্রতি অর্থবছরে কর্পোরেশনের ০৫ জন কর্মচারীকে শুদ্ধাচার পুরস্কার প্রদানের সিদ্ধান্ত গৃহীত হয়েছে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৪টি সভা অনুষ্ঠিত হয়।

নিয়োগ ও পদোন্নতি কমিটি-৩

নিয়োগ ও পদোন্নতি কমিটি-৩ অফিস সহায়ক বা সমমান (গ্রেড-২০), সহকারী কেয়ারটেকার বা সমমান (গ্রেড-১৭), ডাটা এন্ট্রি/কন্ট্রোল অপারেটর বা সমমান (গ্রেড-১৬), কম্পিউটার অপারেটর বা সমমান (গ্রেড-১৪) এবং সুপারভাইজার বা সমমান (গ্রেড-১৩) পদে পদোন্নতি ও নিয়োগ প্রদান এবং জাতীয় বেতন স্কেল-২০১৫ এর ১৭, ১৬, ১৪, ১৩, ১০, ৯, ৬, ৫, ৪ এবং ৩ গ্রেডভুক্ত কর্মচারীদের পদোন্নতি প্রদানের লক্ষ্যে সংশ্লিষ্ট কর্মচারীর প্রয়োজনীয় রেকর্ডপত্র পর্যালোচনাপূর্বক সুপারিশ প্রদান করে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ১৫টি সভা অনুষ্ঠিত হয়।

বাছাই কমিটি

ব্যবস্থাপনা পরিচালকের নেতৃত্বে গঠিত বাছাই কমিটি কর্পোরেশনের উপ-মহাব্যবস্থাপক/সমমান পদ হতে মহাব্যবস্থাপক পদে পদোন্নতি প্রদানের লক্ষ্যে যোগ্য প্রার্থীর তালিকা প্রণয়নের কাজ করে এবং উপ-ব্যবস্থাপনা পরিচালক এর সভাপতিত্বে গঠিত বাছাই কমিটি কর্পোরেশনে বিভিন্ন পদে চুক্তিভিত্তিক জনবল নিয়োগের কার্যক্রম সম্পাদন এবং কর্পোরেশনে কর্মরত কর্মচারীগণের উচ্চতর গ্রেডের প্রাপ্যতা নির্ধারণসহ সংশ্লিষ্ট অন্যান্য বিষয় যাচাই-বাছাইয়ের কাজ করে থাকে। ২০১৭-১৮ অর্থবছরে এ কমিটির ৮টি সভা অনুষ্ঠিত হয়।

প্রকল্প মূল্যায়ন কমিটি

প্রকল্প মূল্যায়ন কমিটি কর্পোরেশন কর্তৃক অর্থায়নের জন্য বিবেচিত প্রকল্পসমূহ মূল্যায়নপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায়

along with different important matters. This committee consists of high officials and heads of divisions of the corporation. Managing Director of ICB presides over the committee. Four meetings of this committee were held in the FY 2017-18.

Integrity Committee

To ensure rule of law, fundamental human rights, equity, social justice, social, political and economic rights for every citizen and to establish good governance in every sector of the Government, National Integrity Strategy has been formulated. As part of implementation of this policy, an Integrity Committee has been formed according to the decision of the first meeting of advisory Council of National Integrity. This committee has continued their effort to implement various action plan combining with National Integrity Strategy Policy. Besides, in line with Integrity Award Policy 2017, 05 employees of the corporation will be rewarded for Integrity in every financial year. Managing Director of ICB presides over the committee. Four meetings of this committee were held during FY 2017-18.

Recruitment & Promotion Committee-3

The committee is responsible for recruitment and promotion of Office Assistant or equivalent (Grade-20), Assistant Caretaker or equivalent (grade-17), Data Entry/Control Operator or equivalent (Grade-16), Computer Operator or equivalent (Grade-14) and Supervisor or equivalent (Grade-13) and makes recommendations for the promotion of employees including Grade-17, 16, 14, 13, 10, 9, 6, 5, 4 and 3 according to the National Pay Scale-2015, after scrutinizing related documents of concern employees. Deputy Managing Director of ICB presides over the committee. Fifteen meetings of this committee were held in the FY 2017-18.

Selection Committee

The selection committee headed by the Managing Director, prepares the list of eligible candidates to be promoted as General Manager from Deputy General Manager or equivalent rank and the selection committee headed by Deputy Managing Director deals with a variety of activities aimed at contractual recruitment and eligibility of higher grade of officials and related works. Eight meetings of this committee were held in the FY 2017-18.

Project Appraisal Committee

Project Appraisal Committee evaluates the projects under consideration for financing and makes necessary recommendations. Deputy Managing Director of ICB presides

সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ২০টি সভা অনুষ্ঠিত হয়।

পোর্টফোলিও ম্যানেজমেন্ট কমিটি

বিনিয়োগের সঠিক সিদ্ধান্ত গ্রহণ এবং পত্রকোষ ব্যবস্থাপনা লাভজনক উপায়ে সম্পাদনের জন্য কর্পোরেশনে পোর্টফোলিও ম্যানেজমেন্ট কমিটি রয়েছে। উক্ত কমিটি প্রত্যেক লেনদেন দিবসে স্টক এক্সচেঞ্জ এ লেনদেন শুরু করার পূর্বে সভায় মিলিত হয় এবং কর্পোরেশনের বিভিন্ন পত্রকোষে বিভিন্ন সিকিউরিটিজ ক্রয় বিক্রয়ের সিদ্ধান্ত গ্রহণ করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন।

আইসিবি ইউনিট সার্টিফিকেট পুনঃক্রয় মূল্য নির্ধারণ কমিটি

আইসিবি ইউনিট ফান্ডের সামগ্রিক কার্যক্রম পরিচালনার ক্ষেত্রে ইউনিট ফান্ড রেগুলেশন-১৯৮১ এর আলোকে প্রচলিত পদ্ধতি ও বিধি-বিধান পর্যালোচনাপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৪৫টি সভা অনুষ্ঠিত হয়।

ঋণ আদায় অগ্রগতি সংক্রান্ত রিভিউ ও মনিটরিং কমিটি

কমিটি কর্পোরেশন কর্তৃক বিতরণকৃত ঋণ আদায়ের অগ্রগতি পর্যালোচনা এবং ঋণ আদায় কার্যক্রম গতিশীল করার জন্য প্রয়োজনীয় সুপারিশ করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৫টি সভা অনুষ্ঠিত হয়।

বাজেট ব্যবস্থাপনা কমিটি

কমিটি কর্পোরেশনের ব্যবসা পরিচালনার জন্য বাজেট প্রণয়ন, বাজেটের বিভিন্ন খাতসমূহের Variance Analysis Report পর্যালোচনা, কর্পোরেশনের Cost Control and Profit Maximization এর জন্য প্রয়োজনীয় সুপারিশ প্রদান এবং বাজেট ও বাজেটের নিয়ন্ত্রণের জন্য পরিকল্পনার উদ্যোগ গ্রহণ করে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৯টি সভা অনুষ্ঠিত হয়।

মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কার্যক্রম সুষ্ঠুভাবে পরিচালনার জন্য কর্পোরেশনে আলোচ্য কমিটি গঠিত হয়েছে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৩টি সভা অনুষ্ঠিত হয়।

over the committee. Twenty meetings of this committee were held in the FY 2017-18.

Portfolio Management Committee

To make investment decision in a prudent way and to manage portfolio in a profitable way, the corporation formed a Portfolio Management Committee which meets before trading hours in every trading day of the stock exchange and decides securities to buy or sale for various portfolios of the corporation. Deputy Managing Director of ICB presides over the committee.

ICB Unit Certificate Re-purchase Price Fixation Committee

The committee makes necessary recommendations for smooth functioning of ICB Unit Fund and periodically makes recommendations on repurchase price of ICB unit certificates reviewing existing rules and regulations in light of Unit Fund Regulation-1981. Deputy Managing Director of ICB presides over the committee. Forty five meetings of this committee were held during FY 2017-18.

Loan Recovery Progress Review & Monitoring Committee

The committee reviews the progress of recovery of loans disbursed by the corporation and makes necessary recommendations for improvement of loan recovery activities. Deputy Managing Director of ICB presides over the committee. Five meetings of this committee were held in the FY 2017-18.

Budget Management Committee

The committee takes initiatives for preparing budget to run the business of the corporation, review the Variance Analysis Report of different sectors of the budget and makes necessary recommendations for Cost Control and Profit Maximization of the corporation. Deputy Managing Director of ICB presides over the committee. Nine meetings of this committee were held in the FY 2017-18.

Prevention of Money Laundering and Combating Financing of Terrorist Activities Committee

According to the direction of Bangladesh Bank, the committee has been formed to conduct the prevention of money laundering and combating financing of terrorist activities in the corporation. Deputy Managing Director of ICB presides over the committee. Three meetings of this committee were held in the FY 2017-18.

মিউচুয়াল ফান্ডস ম্যানেজমেন্ট কমিটি

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক প্রণীত মিউচুয়াল ফান্ডস গাইডলাইন এর আলোকে কমিটি আইসিবি ইউনিট ফান্ডের স্থিতিপত্র পর্যালোচনাপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন।

বিভাগীয় মামলা নিষ্পত্তিকরণ/শৃঙ্খলা/আপিল ও জ্যেষ্ঠতা নির্ধারণ কমিটি

কমিটি প্রচলিত সরকারি বিধিবিধান এবং ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (কর্মকর্তা ও কর্মচারী) চাকুরী প্রবিধানমালা, ১৯৯৩ এর আলোকে শৃঙ্খলাজনিত বিষয়ে গঠিত তদন্ত কমিটি/তদন্ত কর্মচারীর প্রতিবেদন বিচার বিশ্লেষণ, আনীত অভিযোগ, অভিযুক্তের জবাব ইত্যাদি পর্যালোচনাপূর্বক যথাযথ সুপারিশমালা কর্তৃপক্ষ বরাবর পেশ করে। আরোপিত শাস্তির বিরুদ্ধে আপিল করা হলে কমিটি এতৎসংক্রান্ত বিষয়েও কর্তৃপক্ষ বরাবর সুপারিশ পেশ করে থাকে। এ ছাড়া, কমিটি সংশ্লিষ্ট কর্মচারীর আপিল আবেদন যাচাই-বাছাইপূর্বক কর্তৃপক্ষ সমীপে সুপারিশ করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাকাউন্টস্ এন্ড ফাইন্যান্স) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ১১টি সভা অনুষ্ঠিত হয়।

কস্ট কন্ট্রোল এন্ড কস্ট রিডাকশন কমিটি

কমিটি কস্ট সেন্টার নির্ধারণপূর্বক কর্পোরেশনের কার্যক্রম সম্পাদনে ব্যয় হ্রাসের সম্ভাব্য ক্ষেত্র চিহ্নিতকরণ এবং অপচয় রোধে প্রয়োজনীয় সুপারিশ প্রদান করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাকাউন্টস্ এন্ড ফাইন্যান্স) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ২টি সভা অনুষ্ঠিত হয়।

গৃহ নির্মাণ অগ্রিম মঞ্জুরি কমিটি

গৃহ নির্মাণ অগ্রিম মঞ্জুরি কমিটি কর্পোরেশনের কর্মচারীদের জমি/বাড়ী/ফ্ল্যাট ক্রয়ের জন্য অগ্রিম মঞ্জুরির সুপারিশ করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাকাউন্টস্ এন্ড ফাইন্যান্স) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ১১টি সভা অনুষ্ঠিত হয়।

রিস্ক ম্যানেজমেন্ট কমিটি

রিস্ক ম্যানেজমেন্ট কমিটি কর্পোরেশনের সম্ভাব্য আর্থিক ও অ-আর্থিক ঝুঁকিসমূহ সনাক্ত, পরিমাপ, বিশ্লেষণ করে থাকে এবং উক্ত ঝুঁকিসমূহ প্রশমনের জন্য প্রয়োজনীয় সুপারিশ করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৪টি সভা অনুষ্ঠিত হয়।

Mutual Funds Management Committee

According to the Mutual Funds Guidelines of Bangladesh Securities and Exchange Commission, the committee scrutinizes the balance sheet of ICB Unit Fund and recommends for necessary steps. Deputy Managing Director of ICB presides over the committee.

Settlement of Departmental Proceeding/Discipline/ Appeal and Seniority Assessment Committee

The committee places the appropriate recommendation to the Authority after reviewing existing Government Regulations and Investment Corporation of Bangladesh (Officers and Staff) Service Regulations, 1993 and thoroughly analyze the investigation committee/ investigation officer's report on disciplinary issues related to discipline, complain and answer of the defendant. The committee has also recommended on the appeal of the imposed punishment to the authority. Besides, after fully scrutinizing the appeal application of the aggrieved employee, the committee submit recommendation to the authority. General Manager (Accounts & Finance) of ICB presides over the committee. 11 meetings of this committee were held in the FY 2017-18.

Cost Control & Cost Reduction Committee

The committee determines cost centre, identifies possible sectors of cost control and recommends the ways of reducing the costs. General Manager (Accounts & Finance) of ICB presides over the committee. Two meetings of this committee were held in the FY 2017-18.

House Building Advance Sanction Committee

The committee recommends for sanctioning of house building advance for the employees to purchase land/building/flat etc. General Manager (Accounts & Finance) of ICB presides over the committee. Eleven meetings of this committee were held during the FY 2017-18.

Risk Management Committee

The Risk Management Committee identifies, analyzes, measures the probable financial and non-financial risks of the corporation and recommends the ways to mitigate those risks. Deputy Managing Director of ICB presides over the committee. Four meetings of this committee were held in the FY 2017-18.

তদারকী কমিটি

কর্পোরেশনের জন্য “পাবলিক প্রকিউরমেন্ট বিধিমালা-২০০৮” অনুযায়ী সম্পাদিত কার্যের মান সংশ্লিষ্ট কোটেশন/দরপত্র/ক্রয়াদেশ অনুযায়ী হচ্ছে কিনা তা যাচাই করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাকাউন্টস্ এন্ড ফাইন্যান্স) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৩টি সভা অনুষ্ঠিত হয়।

দরপত্র মূল্যায়ন কমিটি-১

কর্পোরেশনের জন্য ২৫.০০ লক্ষ টাকার অধিক মূল্যমানের পণ্য ক্রয় এবং সংশ্লিষ্ট সেবা গ্রহণ এবং ৫০.০০ লক্ষ টাকার অধিক মূল্যমানের কাজ এবং ভৌত সেবা গ্রহণের লক্ষ্যে “পাবলিক প্রকিউরমেন্ট বিধিমালা- ২০০৮” মোতাবেক দরপত্রসমূহ মূল্যায়ন করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাডমিন) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ১টি সভা অনুষ্ঠিত হয়।

দরপত্র মূল্যায়ন কমিটি-২

কর্পোরেশনের জন্য ২৫.০০ লক্ষ টাকা পর্যন্ত মূল্যমানের পণ্য ক্রয় এবং সংশ্লিষ্ট সেবা গ্রহণ এবং ৫০.০০ লক্ষ টাকা পর্যন্ত মূল্যমানের কাজ এবং ভৌত সেবা গ্রহণের লক্ষ্যে “পাবলিক প্রকিউরমেন্ট বিধিমালা- ২০০৮” মোতাবেক দরপত্রসমূহ মূল্যায়ন করে থাকে। কর্পোরেশনের মহাব্যবস্থাপক (অ্যাকাউন্টস্ এন্ড ফাইন্যান্স) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ১৮টি সভা অনুষ্ঠিত হয়।

বিজ্ঞাপন কমিটি

কমিটি বিভিন্ন দৈনিক, সাপ্তাহিক, পাক্ষিক, মাসিক, ত্রৈমাসিক, অর্ধ-বার্ষিক ও বার্ষিক পত্রিকা/ম্যাগাজিন/স্মরণিকায় প্রদর্শনী বিজ্ঞাপন প্রদানের নিমিত্ত দাখিলকৃত আবেদনপত্রসমূহ যাচাই-বাছাইপূর্বক ব্যবস্থাপনা কর্তৃপক্ষ বরাবর সুপারিশ প্রণয়ন করে। কর্পোরেশনের মহাব্যবস্থাপক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৮টি সভা অনুষ্ঠিত হয়।

দরপত্র উন্মুক্তকরণ কমিটি

কমিটি “পাবলিক প্রকিউরমেন্ট বিধিমালা-২০০৮” মোতাবেক কর্পোরেশন কর্তৃক পণ্য ও সংশ্লিষ্ট সেবা, কার্য এবং ভৌত সেবা ক্রয়ের লক্ষ্যে প্রাপ্ত উন্মুক্ত/সীমিত দরপত্রসমূহ উপস্থিত দরদাতাগণের সম্মুখে উন্মুক্ত করে থাকে। কর্পোরেশনের উপ-মহাব্যবস্থাপক (ইস্টাবলিশমেন্ট) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৯টি সভা অনুষ্ঠিত হয়।

মান নিয়ন্ত্রণ কমিটি

কর্পোরেশনের জন্য ক্রয়কৃত পণ্যসমূহের মান সংশ্লিষ্ট কোটেশন/দরপত্র/ক্রয়াদেশ অনুযায়ী যাচাইয়াত্তে প্রত্যয়ন করে থাকে।

Monitoring Committee

In accordance with the "Public Procurement Rules-2008", the committee verifies the performance of the works procured by the corporation according to the quotation/tender/orders. General Manager (Accounts & Finance) of ICB presides over the committee. Three meetings of this committee were held in the FY 2017-18.

Tender Evaluation Committee-1

The committee is empowered to evaluate tenders for procurement of goods and related services valued over Tk. 25.00 lac and works and physical services valued over Tk. 50.00 lac in line with “Public Procurement Rules-2008”. General Manager (Admin) of ICB presides over the committee. One meeting of this committee was held in the FY 2017-18.

Tender Evaluation Committee-2

The committee is empowered to evaluate tenders for procurement of goods and related services valued up to Tk. 25.00 lac and works and physical services valued up to Tk. 50.00 lac in line with “Public Procurement Rules-2008”. General Manager (Accounts & Finance) of ICB presides over the committee. Eighteen meetings of this committee were held in the FY 2017-18.

Advertisement Committee

This committee scrutinizes the applications submitted for advertisement to be published in various daily, weekly, fortnightly, monthly, quarterly, half-yearly & annual newspaper/magazine/ memorial and recommends to the management authority. General Manager of ICB presides over the committee. Eight meetings of this committee were held in the FY 2017-18.

Tender Opening Committee

The committee opens the tenders/quotations of goods and related services, works and physical services to be purchased by the corporation in accordance with the “Public Procurement Rules-2008” in presence of the bidders. Deputy General Manager (Establishment) of ICB presides over the committee. Nine meetings of this committee were held in the FY 2017-18.

Quality Control Committee

The committee certifies the performance of the goods and related services procured by the corporation according

কর্পোরেশনের উপ-মহাব্যবস্থাপক (মার্চেন্টাইজিং) এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৩৫টি সভা অনুষ্ঠিত হয়।

ইনোভেশন টিম

কর্পোরেশনের সকল কর্মকাণ্ডে নিরপেক্ষতা, জবাবদিহিতা ও স্বচ্ছতা নিশ্চিত করে স্টেকহোল্ডারদের সহজে স্বল্পতম সময়ে সর্বাধিক সেবা প্রদানের জন্য ইনোভেশন টিম সময়ের চাহিদা অনুযায়ী নতুন নতুন পদ্ধতি, ধ্যান-ধারণা ও আইসিটি সাপোর্টেড আধুনিক কর্মপন্থা উদ্ভাবন ও তা প্রয়োগের প্রচেষ্টা গ্রহণ করে থাকে। ২০১৭-১৮ অর্থবছরে এ টিমের ১২টি সভা অনুষ্ঠিত হয়।

স্থায়ী সম্পদ ব্যবস্থাপনা কমিটি

স্থায়ী সম্পদ ব্যবস্থাপনা কমিটি কর্পোরেশনের সকল স্থাবর সম্পদের মালিকানা সংক্রান্ত কাগজপত্র সংগ্রহ ও হালনাগাদকরণ এবং স্থানীয় কর্তৃপক্ষকে খাজনা/ট্যাক্স পরিশোধের ব্যবস্থা গ্রহণ করে থাকে। কর্পোরেশনের উপ-মহাব্যবস্থাপক (লিগ্যাল অ্যাফেয়ার্স) এ কমিটির আহ্বায়ক। ২০১৭-১৮ অর্থবছরে এ কমিটির ১টি সভা অনুষ্ঠিত হয়।

ট্রাস্টি কমিটি

কমিটি আইসিবি যে সকল মিউচুয়াল ফান্ড ও বন্ড ইস্যুতে ট্রাস্টি হিসাবে দায়িত্ব পালন করছে সে সব ক্ষেত্রে সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১; কোম্পানি আইন, ১৯৯৪; ট্রাস্ট অ্যাক্ট, ১৮৮২ এবং প্রাসঙ্গিক অন্যান্য বিধি-বিধান অনুযায়ী পরিচালিত হচ্ছে কিনা তা তত্ত্বাবধান, তদারকি ও প্রয়োজনীয় ক্ষেত্রে অনুমোদন প্রদান করে থাকে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন। ২০১৭-১৮ অর্থবছরে এ কমিটির ৭৯টি সভা অনুষ্ঠিত হয়।

ভবন নির্মাণ প্রকল্প সমন্বয় কমিটি

কমিটি কর্পোরেশনের প্রধান কার্যালয়ের জন্য নির্মাণাধীন বহুতল ভবনের নির্মাণপূর্বক (ডিজাইন প্রণয়ন, প্রস্তাবপত্র ও দরপত্র আহ্বান প্রক্রিয়া সম্পাদন) এবং নির্মাণকাজ চলাকালীন সময় বিভিন্ন ইস্যুতে সিদ্ধান্ত গ্রহণ করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন।

এপিএ টিম

এপিএ টিম অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের সাথে আইসিবির এবং আইসিবির সাথে এর শাখা কার্যালয়সমূহ ও সাবসিডিয়ারি কোম্পানিসমূহের বার্ষিক কর্মসম্পাদন চুক্তির (এপিএ) সার্বিক ব্যবস্থাপনা করে থাকে।

to the quotation/tender/orders. Deputy General Manager (Merchandising) of ICB presides over the committee. Thirty five meetings of this committee were held in the FY 2017-18.

Innovation Team

To provide innovate ideas and concepts within shortest time to the stakeholders of the corporation, Innovation Team is working for innovating new methods, concepts and ICT supported modern technologies and trying to implement the methods ensuring impartiality, accountability and transparency. Twelve meetings of this team were held in the FY 2017-18.

Fixed Asset Management Committee

The committee is responsible for collecting and updating documents related to ownership of all types of fixed assets of the corporation and paying taxes for those assets to the local authority. Deputy General Manager (Legal Affairs) of ICB is the convener of this committee. One meeting of this committee was held in the FY 2017-18.

Trustee Committee

In respect of mutual funds and bond issue where ICB acts as trustee, the committee provides approval where necessary and supervise whether the Trust is governed in compliance with the Securities and Exchange Commission (Mutual Fund) Rules, 2001, Companies Act, 1994, Trust Act, 1882 and other relevant rules and regulations. Deputy Managing Director of ICB presides over the committee. Seventy Nine meetings of this committee were held in the FY 2017-18.

Building Construction Project Coordination Committee

The committee takes necessary decision on different issues of pre-construction stage of multi-storied building for the head office of the Corporation (execution of drawing design, proposals and tender calling process) and during the construction work. Managing Director of ICB presides over the committee.

APA Team

The APA team is responsible for overall management of ICB's Annual Performance Agreement (APA) with financial institutions division of the Finance Ministry as well as with all its branch offices and subsidiary companies.

Green Financing

Our surroundings or in a word environment is facing many harsh challenges, mainly through climate change. Despite insignificant share of global greenhouse gas (GHG) emission compared to other developing and developed countries, Bangladesh is one of the most sufferer country of climate change. So climate change is one of the most concerning issues in this present world, as well as in Bangladesh. It's promising news that considering the seriousness of the matter of climate change, Government of Bangladesh has recently changed the name of Ministry of Environment and Forest into Ministry of Environment, Forest and Climate Change. The Government take many steps to counter climate change, promotion of green financing is a major leap.

Green Financing refers to an ethically, socially and environmentally responsible financing. The broad objective of green financing is to use resources responsibly with due regard to the protection of environment. Green financing provides innovative green products to support the activities that are not harmful to environment and help conserve the nature. For developing economies like Bangladesh, planning for green financing need to address the buildup phase by awareness creation, motivation for green financing and support measures along with adequate policy reforms and incentives for larger investment for a shift toward energy efficient green infrastructure and environment supportive green economy.

Bangladesh Bank vide circular no GBCSRD Circular No. 04/2014, issued in 2014 had instructed all the banks and financial institutions to disburse minimum 5 percent of their total loans for direct green financing schemes. Moreover Bangladesh Bank vide circular no GBCSRD Circular No. 04/2015 contains

instruction for Banks and FIs to form a "Climate Risk Fund" having allocation of at least 10 percent of their CSR budget for Climate Risk Fund. In addition Bangladesh Bank vide their SFD Circular No. 02/2016 has instructed all banks and FI's to establish Sustainable Finance Unit and Sustainable Finance Committee by abolishing both Green Banking and CSR units. In year 2017 Bangladesh Bank vide circular no SFD Master Circular No. 03/2017 has introduced Refinance Scheme for Green Products/Initiatives and vide circular no GBCSRD circular no. 06/2017 has introduced Refinance scheme to facilitate the shariah based banks and non-bank financial institutions (NBFIs).

As per the quarterly green banking review report (April-June, 2018) of Bangladesh Bank, 31 Banks out of 57 and 10 FIs out of 33 have exposure in green finance in the reporting quarter. Total amount invested as green finance has been Tk. 2,623.77 crore in April-June, 2018 quarter. In reporting quarter total sanction of green finance by banks and FI's is 1.43 percent of the total finance and total disbursement of green finance is 1.17 percent of the total funded loan disbursement. Waste management, Green Brick Manufacturing, Green Establishment and Energy efficiency are the areas where more than 80 percent of green financing is being channeled. It's a matter of hope that total green financing has increased by 8.90 percent in reporting quarter compared to previous quarter.

In Bangladesh green financing is now at its preliminary phase. So green financing in Bangladesh is facing many hurdles in operational, financial and awareness related segments. Some of the key challenges regarding green financing which need immediate address are:



Operation Related Challenge

- ▶ Coordination among all the concerned authorities .
- ▶ Change of corporate governance approaches by conversion from regulation-driven approach of corporate governance to market-based approach.
- ▶ Effective capacity building and support measures.



Policy Related Challenge

- ▶ Specification of sector-wise/product-wise financing policies and related procedures.
- ▶ Quantitative approach for a more justified Environmental Risk Rating (EnvRR) and its implication along with related steps.
- ▶ Mobilization of investment and finance towards green financing. along with adequate policy reforms and incentives.



Awareness Related Challenge

- ▶ Creating awareness about green financing among the top management of financial institutions.
- ▶ Creating awareness and motivation about green financing among the employees of Bank and Non-Bank Financial Institutions.
- ▶ Creation of motivation and awareness among general people .

Along with worldwide and countrywide initiatives on green financing, Investment Corporation of Bangladesh (ICB) has adopted necessary measures and various steps to promote green investment and green financing. Some of the measures and steps to promote green financing by ICB are shown below:



Project Financing Related steps and measures

- ▶ Giving financing preference to green-focused projects.
- ▶ ICB prioritize project finance facility considering provision for ETP (Effluent Treatment Plant) along with effective waste management facility.
- ▶ Giving emphasis and priorities on Environment Impact Assessment before financing any project.
- ▶ ICB approves the project financing facilities when all the environment related safety standards are maintained by the borrowers and the project's total social benefit is more than the total social cost.



In-house Practice Related steps and measures

- ▶ ICB has digitized working environment and has taken necessary steps for reducing paper work as possible to decrease the carbon footprint.
- ▶ ICB has taken steps to create awareness among the business and related peoples about green financing.
- ▶ ICB has taken necessary steps for creating awareness among its employees about green financing by providing related training.
- ▶ ICB time to time initiate circulars and orders regarding environment preservation and energy conservation.



Other Steps and Measure

- ▶ Adopting the principal of environmental sustainability and environment conservation.
- ▶ Providing supports for the environmental protection and social responsibility by using the resources responsibly and avoiding spoilage.
- ▶ Taking necessary compliance measures and steps concerning environment preservation and energy conservation along with reducing carbon emission.
- ▶ Planning of financing projects concerning development of the green technology, pollution reduction and energy conservation.

Financial Institutions (FIs) are the lifeline for the growth and development of a country. Considering their role they can improve their service level along with enhanced social responsibility through the practice of green financing. Green financing can play a significant role in achieving sustainable development goal. Despite the encouraging scenario of

Bangladesh, the sector has yet to reach its full potential. So to improve the green financing prospect there are many areas need to be addressed. Green investment and financing activities of Investment Corporation of Bangladesh (ICB) evidences steady and encouraging trend and the trend is expectedly to be heightened in the upcoming years.

EXPEDITION FOR PROSPECTS

Bangladesh has emerged as a strong enough economy to explore natural and mineral resources; the hidden treasures of the nation. Be it marine resources, mineral resources or natural reserves, we are continuing expedition to maximize economic advancement.



Sustainability and the Integrated Report

Since its inception, Investment Corporation of Bangladesh (ICB) has always been working to do the right thing and remain focused on continuous improvement that is what sustainability is all about. ICB leads its initiatives with a view to maintain sustainability, which include sustainable operation of its business, developing community engagements with the community, building strong relationship with the regulatory bodies and stakeholders to stimulate positive social change, promoting growth and caring environment. ICB realize that integrated approach to manage financial, social and environmental issues is a challenging task especially guarding the boundaries between legal and illegal, ethical and unethical, right and wrong, fair and unfair, good and poor etc. Despite the fact that ICB strives continuously to register high performance and maintain high standard of financial services, integrated approach to sustainability reside in ICB's principal focus. It is a matter of fact that more than four decade long successful operation of ICB in Bangladesh indicates it's capability of being sustained as going concern.

ICB holds a significant image across the country for the excellence of services it renders and for maintaining its stance on sustainable growth. ICB measures its performance by certain yardsticks to ensure a strong system to internalize and improve for sustainability management and reporting with regard to transparency, accountability, competency, compliance and enhancement. For satisfying the need of the financial

sector, ICB's activities transcend to the arena of employment, education, health, environment protection etc. As a result, ICB is contributing the economic growth, eradication of poverty and unemployment, empowering people as well as community at large. Our sustainability development is a continuous and ongoing area of focus in strategic performance, objectives, goals, targets and is integrated with corporate governance accountability and risk management procedure. This integrated report on sustainability represents the way ICB maintain a balance among the aspect of corporation's governance, management, and operations as well as economic, environmental, and social considerations.

ICB's Approach toward Sustainability

It is ICB's practice to maintain approach toward sustainability. ICB bestows its effort to improve performance by measuring, monitoring and reporting on it, which has certainly a positive impact on society, the economy, and a sustainable future. ICB has consistently adopted a systematic approach to sustainability where core businesses and strategies of sustainability are intrinsically aligned. ICB's core priorities are premised on motivational management and to maintain its ability to execute business strategies efficiently, keeping sustainability into perspective.

ICB's strategic priorities during the FY 2017-18 were:



Respect our statutory obligations as per the Act



Successful continuation of Five years Business and Strategic Plan, complying with SDG.



Publishing quarterly Porikroma and Annual Report of ICB in stipulated time



Maximize returns to all shareholders



Achieving significant Credit Rating of ICB.

ICB is continuously delivering commitments for a congenial ambience of investment business amid formidable socio economic challenges which is guided by a spectrum of particulars, such as integrity & ethics, social responsibility, learning & innovation, team work & empowerment are few to mention.

ICB and Sustainable Development Goals

With a view to achieving sustainable development goals, ICB has been actively participating and playing important role in national economy, thereby contributing to the development activities of the government. UN Sustainable Development

Goals consists of the 17 interrelated goals set by UN which represents an aspiring agenda to achieve a sustainable future by 2030. We believe, being a state-owned Corporation; we have a role to play across all of the goals, with the current focus on the ten goals. The first of this ten goal is "End poverty in all its forms everywhere" where ICB has been managing the Government's flagship Equity and Entrepreneurship Fund (EEF), a scheme aimed at providing financial support for promising young, educated, skilled and low-income rural people to develop businesses in agro-based and IT projects for creating entrepreneurship as well as poverty reduction at mass level. Moreover, to increase access to information and communications technology, a number of IT projects

have been disbursed to boost the IT sector and thus create employment in IT sector. The second of the ten goals is "Ensure healthy lives and promote well-being for all at all ages" where the corporation extended financial assistance to the leading pharmaceutical companies of Bangladesh. ICB has promoted such welfare activities in its own organization by appointing two doctors to provide health related advice to the employees and their first blood on regular basis. The third of the ten goals is "Achieve gender equality and empower all women and girls" where ICB has maintained its stance on gender equality and women empowerment and thus at present the participation of female officials is around 15 percent and ICB has a plan to increase this percentage to 25 percent by 2020. The fourth of the ten goals is "Ensure access to affordable, reliable, sustainable and modern energy for all" where ICB has provided financial assistance in power sector projects and biogas plants. The fifth of this ten goal is "Promote, inclusive and sustainable economic growth, full and productive employment and decent work for all" where ICB plays important role by encouraging efficient management of shared natural resources and by encouraging industries, businesses and consumers to recycle and reduce waste. The sixth goal is "Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation" where ICB, since its inception, has been playing vital role in sustainable industrialization in the country by promoting inclusive & sustainable industrialization for raising industry's share in GDP & employment. As one of the main stakeholder of Bangladesh capital market, ICB has played vital role in capital accumulation and also by providing capital to native industries through preference share, placement share etc. The seventh goal is "Make cities and human settlements inclusive, safe, resilient and sustainable" where its mentionable that ICB invests capital for the future, particularly in its people, for industrialization, for innovation, for technology and digital capabilities, aimed at building safe resilient and sustainable dwelling, cities and settlements and hence ICB has invested in real estate sector projects. The eighth goal is "Ensure sustainable consumption and production patterns" where, ICB, as a trailblazer government organization has adopted sustainable practices in its entire activities and businesses. Inclusion of mandatory clause of ETP installation and mandatory submission of environmental clearance for textiles and chemical sector projects exhibits such practices. Moreover, ICB has adopted sustainable public procurement practices, compliant with national policies and priorities for ensuring sustainable consumption and production pattern. The ninth goal is "Take urgent action to combat climate change and its impacts" where ICB, as a responsible financial organization, has taken active part on shifting capital and investment from high to low carbon emitting activities by financing environment friendly projects and putting provision of ETP& solar panel in its regular projects and bio-gas plant in livestock projects. The tenth and final goal which ICB is currently focusing is "Strengthen the means of implementation and revitalize the global partnership for sustainable development", where ICB has taken initiatives for mobilizing domestic financial resources

from multiple sources and invests it in the capital market & at the same time pay taxes to develop the economy as it is becoming more and more obvious that collaborations between every sector are crucial for implementation and revitalization of global partnership for sustainable development.

Sustainable Economic Policy

From the beginning sustainable economic policy has been largely maintained by ICB in the country, particularly in the capital market. Corporation's policy guideline and initiatives are maintained in a reasonable manner that has contributed in the sustainable development in the economy. ICB's business goals are directed according to the corporation's strategic plan that is approved by the Board. With the responsibility to deliver maximum value addition to the stakeholder's foremost in mind, ICB prioritize to maximize the commitments and minimize the non-performing assets in order to attain sustainable growth. Moreover ICB believes that it is no longer sufficient for investment decisions to be evaluated on financial criteria alone, there is need to consider social capital also, which includes trust based relationship creation, enhancing social communications and adherence to the development of modern society. The Corporation's growth legacy, compliance, integrity, solid institutional foundation, financial strength, reputation, innovative culture as well as safety concern has cemented the way for the outstanding success of ICB. ICB has established benchmarks in this respect which shows its commitment and dedication toward sustainable development.

Credit Rating

Based on audited financials up to 34 June, 2017 and other available information up to the date of rating (05-10-2017), ARGUS Credit Rating Services Limited (ACRSL) has affirmed the credit rating for ICB as "AAA" for long term and "ST-1" short term, a consecutive feat ICB is earning for four years.

Sustainability and Stakeholders' Inclusiveness

Sustainability is the main determinants within corporation's business, which works around maximizing our shareholders' wealth in a sustainable manner and safeguarding the rights of all our stakeholders, as an optimum outcome. Therefore ICB play a crucial role in boosting economic growth, reducing poverty, empowering people and making a safe investment environment for all stakeholders as well as the community at large. For investors ICB create sustainable wealth, while setting benchmark for the investment criteria and managing portfolio. For Customers ICB ensures the service excellence and the continuous value addition. For employees ICB create recognition that inculcate team spirit within the ICB family, while enhancing the tangible and intangible worth of employees. For the community, ICB helps to create sustainable communities through investment knowledge and entrepreneurial assistance. For environment ICB ensure a

sustainable environment through investing in projects which are in conformity with green financing policies.

Sustainable Risk Management

As risk is an integral aspect of the NBFIs' business so it takes a disciplined approach to manage the business, maintain sustainable market growth and mitigate operational risks simultaneously through a amalgamation of assessments, improvement, review and that's why ICB has adopted strong and integrated risk management strategies for the long-term sustainable development of the corporation's business. ICB has a strong Risk Management Committee which takes proper risk assessment procedure to help organization understand the risks they are exposed to, put controls in place to counter threats, and effectively pursue its objectives. The Management of ICB plays a leading role in helping to achieve an integrated, organization-wide approach to risk management which ultimately helps create, enhance, and protect stakeholder value. The precautionary principles include compliance review with the applicable laws, regulatory requirements and operational policies, based on parameters such as statutory requirements and investment guidelines.

Sustainability and Governance

ICB is one of the leading and reputable institutions in the capital market and around the country to ensure that its approach toward corporate governance in Bangladesh has presence in line with the latest international best practices. The objective of ICB's sustainability and governance framework is to ensure compliance with applicable legal and regulatory requirements and also with best governance practices committed to uphold the highest standards of business integrity and professional ethics. ICB's corporate governance framework rewards stakeholders with a greater creation of value. ICB's initiative to improve governance and disclosures is described in the respective "Information on Corporate Governance Code" section.

Sustainable Financial Reporting

ICB complies with regulatory requirements, respond to situations of compliance and improve the processes around information systems supporting governance, risk and sustainability. ICB actively monitor new accounting rules, changing requirements and follow procedures with the International Financial Reporting Standards (IFRS). ICB is committed to publish its annual and quarterly reports and in some cases price sensitive information in a timely manner to support decision-making of investors and other groups and submits the required information to the regulatory authority on the stipulated dates. Shareholders and the public are regularly kept up to date, mainly through annual reports and interim reports. It's worth noting that financial Statements

and related notes of this report have been audited by independent Auditors.

Sustainability and Corporate Social Responsibility

Any social responsible organization can manifest itself in many ways: contributing money or efforts to welfare of the community, helping to protect the environment, making a better workplace for the employees, enhancing educational opportunities and numerous other activities. ICB has a magnificent record of adding worth to the lives of the people related with it and also to the communities in which it operates. Under the banner of CSR activities ICB has taken various initiatives, which eventually contributes to the development of socio-economic condition as well as the national economy, at the same time helping the deserving causes in societies. In FY 2017-18 around Taka 1.18 crore were given under CSR activities for education, relief fund and other social activities, which includes Taka 1.00 crore donations given to Prime Minister Tran o Kallan Tahbill for flood affected people of the country.

Sustainable Human Resource Management

ICB's recruitment policy is completely transparent and implemented through a sound formal process. All recruitment is made after adequate announcement in newspapers and in different media including websites etc. Close scrutiny and stringent evaluations are made independently through transparent and fair procedures. Discrimination of any kind has no place within ICB's human resource management mandate. Thus, ICB generates lucrative employment and enhanced lifestyles for the ICBs' families and in a wider sense, has a direct impact on reducing unemployment across the country. Furthermore ICB give utmost importance to generate skilled manpower in financial sector and hence ICB has spent Tk. 1.22 crore in FY 2017-18 for developing the skills of its employees through proper training and related workshop. ICB pays attention for improving the quality of life of its workforce and their families as part of its responsibilities. Moreover ICB offers a retirement pension and gratuity, a defined benefit plan and also contributes to various types of contribution plans for its employees. For more than four decades ICB has consistently rewarded the investors while equally, rewarding its employees.

ICB has its satisfaction that it has already established itself as a pioneer organization to improve the economic scenario of the country but corporation also recognizes that there is always more to do. ICB's sustainable development is a continuous and ongoing process of focus in strategic performance, objectives, goals, targets and is integrated with corporate governance accountability and risk management procedure. In continuation with the view of responsibility, Investment Corporation of Bangladesh (ICB) is committed to continue the endeavors for the benefit of community and sustainability.

মানব সম্পদ রূপায়ন

আমাদের মানব সম্পদ ভিশন

আইসিবি সবসময়ই মানব সম্পদ উন্নয়নের উপর জোর দিয়ে আসছে। আইসিবি বিশ্বাস করে যে, প্রতিষ্ঠানের সামগ্রিক সাংগঠনিক ভিশন, লক্ষ্য, মান এবং উদ্দেশ্য এর সাথে সংগতি রেখে মানব সম্পদের উন্নয়ন করা প্রয়োজন। এক্ষেত্রে আইসিবি তার ব্যবসায়িক পরিকল্পনার ভিত্তিতে মানব সম্পদের সর্বাধিক দক্ষতা ও পেশাদারিত্ব বৃদ্ধিকল্পে এবং প্রাতিষ্ঠানিক কমপ্লায়েন্স কালচার, অভ্যন্তরীণ নিয়ন্ত্রণ, ঝুঁকি ব্যবস্থাপনা প্রক্রিয়া উন্নয়নের মাধ্যমে সাংগঠনিক কাঠামোতে বিভিন্ন পরিবর্তন এনেছে।

মানব সম্পদ ব্যবস্থাপনা পদ্ধতি

কর্পোরেশনের কৌশল বাস্তবায়নে উপযুক্ত ও দক্ষ কর্মীবাহিনী নিয়োগ ও ধরে রাখা হচ্ছে একটি গুরুত্বপূর্ণ লক্ষ্য। উপযুক্ত ও দক্ষ মানবসম্পদ প্রতিষ্ঠানের প্রধান কার্যকরী সম্পদ। আইসিবি বিশ্বাস করে মানবসম্পদের ক্রমবিকাশমান উন্নয়ন সামগ্রিক সাংগঠনিক দক্ষতা বৃদ্ধিতে গুরুত্বপূর্ণ ভূমিকা পালন করে। আইসিবি সর্বদা মানবসম্পদ ব্যবস্থাপনায় একটি আদর্শ পদ্ধতি বজায় রাখার চেষ্টা করে যা নিম্নে ছকের মাধ্যমে দেখানো হলো:

Human Resource Embodiment

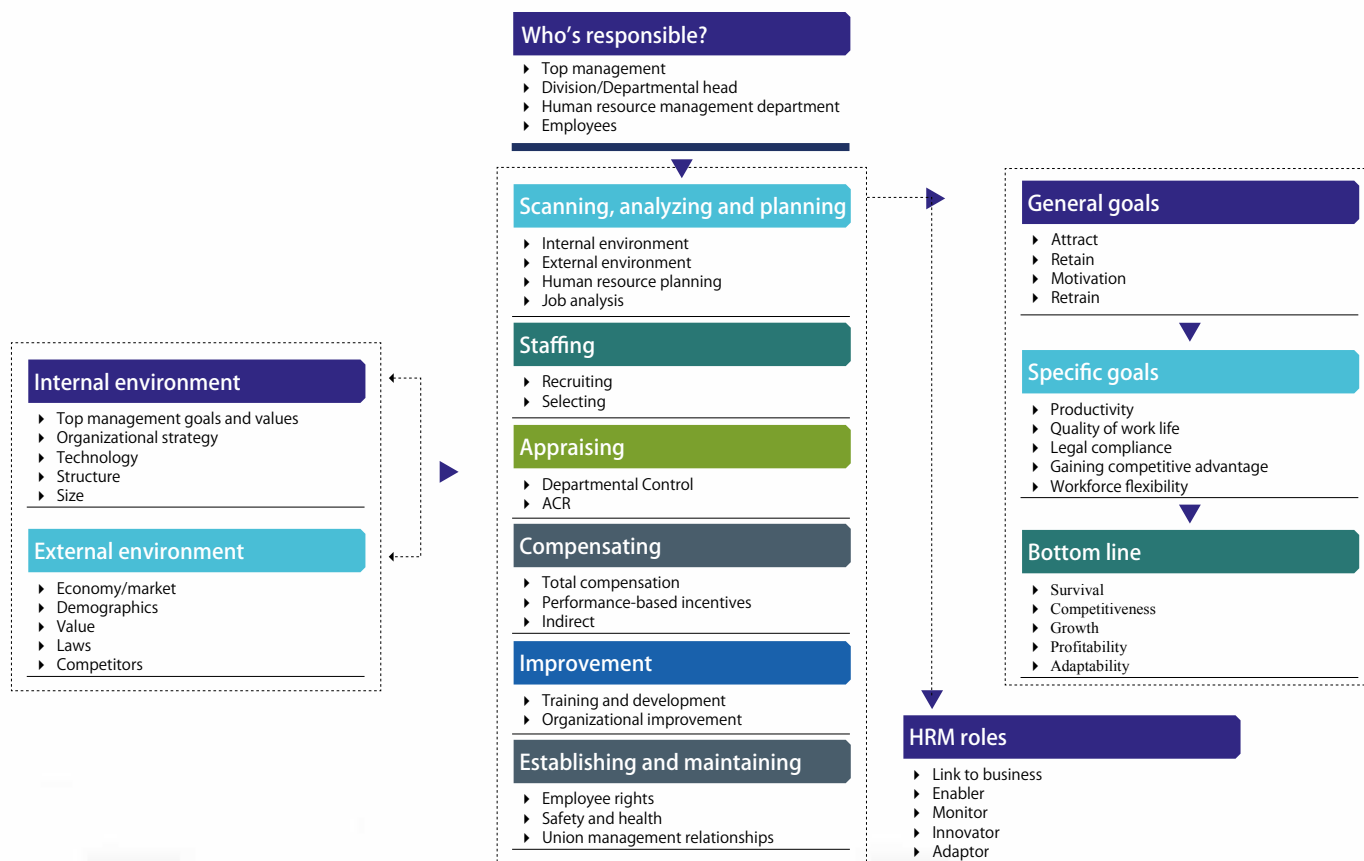
Our Human Resource Vision

ICB always laid emphasis on human resource development. ICB firmly believes that an organization needs to develop strategic human resource goals that are aligned with the overall organizational vision, mission, values and objectives. In this regard, ICB has made several changes in its Organogram to maximize the efficiency and professional interaction of its employees through improvement in compliance culture, internal control and risk management process on the basis of corporation's business plan.

HRM Approach

The goal is to recruit and retain personnel that possess the competencies and skills required for the corporation to implement its strategy. The effective resource of an organization is competent and qualified human resource. ICB believes the advent of human resource development plays a vital role in enhancing the overall organizational skill. ICB always tries to maintain a standard approach of human resource management which is illustrated below:

COMPONENT OF HUMAN RESOURCE MANAGEMENT GOALS AND ENVIRONMENT



মানবসম্পদ পরিকল্পনা

আইসিবি মুনাফা সর্বোচ্চকরণ ও দক্ষতা বৃদ্ধিকল্পে মানবসম্পদ পরিকল্পনাকে একটি হাতিয়ার হিসেবে বিবেচনা করে। মানবসম্পদ মূল্য, বাজেট নিয়ন্ত্রণ, দ্বন্দ্ব নিরসন, কর্মী সন্তুষ্টি, ব্যয় নিয়ন্ত্রণ, কর্মদক্ষতা উন্নয়ন, টেকসই ব্যবসা, কর্পোরেট ভাবমূর্তি এবং নিয়ম ও বিধিমালা ইত্যাদি বিষয়সমূহ বিবেচনাপূর্বক কর্পোরেশন মানবসম্পদ পরিকল্পনা প্রণয়ন করে যার মধ্যে নিম্নোক্ত উপাদানসমূহ অন্তর্ভুক্ত থাকেঃ

- ▶ কার্যাবলী বিশ্লেষণ
- ▶ কার্যাবলী রূপরেখা
- ▶ উত্তরাধিকার পরিকল্পনা
- ▶ নিয়োগ
- ▶ নির্বাচন
- ▶ প্রশিক্ষণ এবং উন্নয়ন
- ▶ প্রেরণা
- ▶ কর্মদক্ষতা মূল্যায়ন
- ▶ কর্মী অধিকার স্থাপন এবং বজায় রাখা

মানব সম্পদ কাঠামো

অ্যাডমিনিস্ট্রেশন ডিভিশনের অধীনে তিনটি ডিপার্টমেন্ট যথাঃ ক) হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট; খ) পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট; এবং গ) ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট সমন্বয়ে আইসিবির একটি শক্তিশালী মানবসম্পদ ব্যবস্থাপনা কাঠামো রয়েছে। উপর্যুক্ত তিনটি ডিপার্টমেন্টের প্রধান কার্যাবলী নিম্নে সংক্ষিপ্ত আকারে বর্ণিত হলোঃ

হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট (এইচআরএমডি)

হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট একটি নির্দিষ্ট কাঠামোর মধ্যে সঠিক প্রণোদনার মাধ্যমে সঠিক ব্যক্তিকে সঠিক সময়ে সঠিক স্থানে পদস্থাপন করে যা সর্বোচ্চ কার্যাবলী নিশ্চিত করে। ব্যবসার কৌশলী অংশীদার হিসেবে এইচআরএমডি কর্পোরেশনের এবং এর সকল স্টেকহোল্ডারদের সর্বোচ্চ মানসম্পন্ন, দক্ষ, নির্ভরযোগ্য সেবা প্রদানের লক্ষ্যে মেধাসম্পন্নদের উদ্বুদ্ধকরণ, ধরে রাখা এবং তাদের প্রতিভা বিকাশে প্রতিশ্রুতিবদ্ধ।

পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট (পিডব্লিউডি)

পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট অবসরপ্রাপ্ত কর্মীদের পেনশন এবং গ্র্যাচুইটির হিসাব চূড়ান্ত করে। এ ছাড়া এই ডিপার্টমেন্ট কর্মীদের কল্যাণ সংক্রান্ত বিভিন্ন কার্যাবলী সম্পাদন করে থাকে যেমন-কর্মীদের মেধাবী সন্তানদের মেধাবৃত্তি, আর্থিক অসচ্ছল/শারীরিকভাবে অক্ষম কর্মীদের কন্যার জন্য বিবাহ ভাতা ও চিকিৎসা ভাতা প্রদান ইত্যাদি।

Human Resource Planning

ICB considers Human Resource Planning as a tool for maximization of profitability and efficiency. Considering different aspects like Human Capital Value, Budget Control, Conflict Resolution, Employee Satisfaction, Cost Savings, Performance Improvement, Sustaining Business, Corporate Image and rules regulations etc. corporation provides our human resource planning which includes the following components:

- ▶ Job Analysis
- ▶ Job Design
- ▶ Succession Planning
- ▶ Recruitment
- ▶ Selection
- ▶ Training & Development
- ▶ Motivation
- ▶ Performance Appraisal
- ▶ Establishing and Maintaining Employee Rights

HRM Framework

ICB has strong HRM framework under Administration Division which is comprised of three departments, namely a) Human Resource Management Department; b) Pension and Welfare Department; and c) Discipline, Grievance & Appeal Department. Core activities of these said departments are narrated below in brief:

Human Resource Management Department (HRMD)

HRMD provides corporation with a certain framework to ensure that it has the right person in the right place at the right time and with the right incentives that lead to high-performance. As a strategic partner of the business, HRMD is passionately committed to attracting and retaining talent and to delivering high-quality, efficient, reliable services to the corporation and its all stakeholder.

Pension and Welfare Department (PWD)

Pension and Welfare Department (PWD) finalizes the accounts of pension and gratuity for retired employees. Besides, PWD carries out various welfare activities such as; merit award of the meritorious son/daughter of the employees, marriage subsidy for daughter of deceased/financially insolvent employee and medical subsidy for those employees.

‘আইসিবি কর্মচারী কল্যাণ তহবিল’ হতে ২০১৭ সালে আইসিবির কর্মচারীগণের ৬৯জন মেধাবী সন্তানদের মেধাবৃত্তি প্রদান করা হয়।



During 2017 merit award has been given to 69 meritorious son/daughter of the employees, from ICB Employees Welfare fund.



ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট (ডিজিএডি)

ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট কর্পোরেশনে সুষ্ঠু কর্মপরিবেশ রক্ষা ও শৃঙ্খলা আনয়নে গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। কর্পোরেশনের সকল কর্মচারী ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (কর্মকর্তা ও কর্মচারী) চাকুরী প্রবিধানমালা, ১৯৯৩ অনুযায়ী বিশ্বস্ততা, সততা ও অধ্যবসায়ের সাথে দায়িত্ব পালন করছে কিনা তা তদারকি করা এবং এ বিষয়ে প্রয়োজনীয় ব্যবস্থা গ্রহণ করা এই ডিপার্টমেন্টের মূল কাজ।

Discipline, Grievance & Appeal Department (DGAD)

Discipline, Grievance and Appeal department has been playing an important role in maintaining proper working atmosphere and discipline of the corporation. The main task of this department is to supervise and oversee whether all the employees of the organization are discharging their duties with trust, honesty and perseverance as per the Investment Corporation of Bangladesh (Officers and Staff) Service Regulations, 1993.

বিদ্যমান মানবসম্পদের কিছু গুরুত্বপূর্ণ উপাদান বিশ্লেষণ

আমরা মানবসম্পদ পরিকল্পনা পদ্ধতিকে সর্বদা কেন্দ্রবিন্দুতে রাখি যা বিদ্যমান মানব সম্পদের কিছু গুরুত্বপূর্ণ উপাদানের নিম্নের বিশ্লেষণে প্রতিফলিত হয়েছে। অর্থ মন্ত্রণালয়ের অনুমোদন অনুযায়ী বর্তমানে কর্পোরেশনের মোট পদের সংখ্যা ৮৩৬টি। ৩০ জুন ২০১৮ তারিখে কর্পোরেশনে মোট কর্মীর সংখ্যা ৫৯০জন যা পূর্ববর্তী অর্থবছরের একই তারিখে ছিল ৬০৩জন। ৫৯০জনের মধ্যে কর্মকর্তা ৩৯৮জন এবং কর্মচারী ১৯২জন। মোট জনবলের মধ্যে ৯১জন নারী যা মোট জনবলের ১৫.৪২ শতাংশ, তন্মধ্যে ৬৮জন কর্মকর্তা পর্যায়ে কর্মরত।

Analysis of Some Important Key Factors of Existing Manpower

We always keep our Human Resource Planning process in main focus which is reflected in the following analysis of some important key factor of existing Manpower. As per approval of Ministry of Finance, at present the total no. of post of the corporation is 836. The total workforce of ICB as on 30 June 2018 is 590, which were 603 on the same date of the previous year. Out of 590 employees, 398 are officers and 192 are supporting staffs. The total number of female employees is 91 including 68 officers representing 15.42 percent of the total manpower.

Table 44: Gender and Posting-wise Manpower as on 30 June 2018

Gender	Head office	Branch	Subsidiary	Total
Male	403	66	30	499
Female	77	12	02	91
Total	480	78	32	590

Figure 28: Gender-wise Manpower as on 30 June 2018

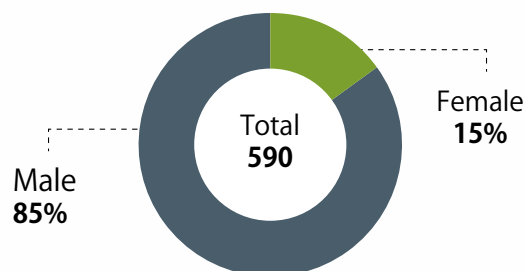


Table 45: Age Analysis of Total Employee

Age Group	DGM-MD	SPO-AGM	Officer-PO	Office Supporting Staff-Supervisor	Total No. of Employees	Percentage of Total Employees
51-59	39	52	09	19	119	20.17
41-50	6	52	43	33	134	22.71
31-40	0	16	139	75	230	38.98
18-30	0	0	42	65	107	18.14
Total	45	120	233	192	590	100.00

Figure 29: Age Grouping of Employees

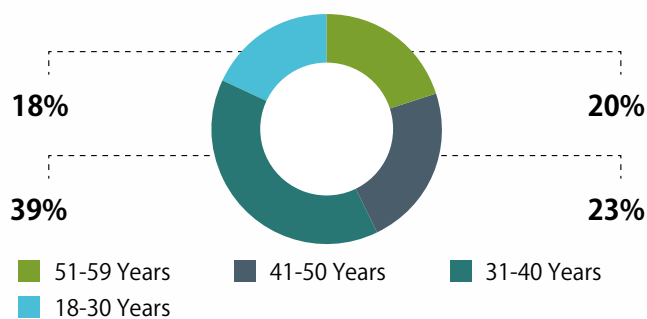


Figure 30: Per Employee Net Profit

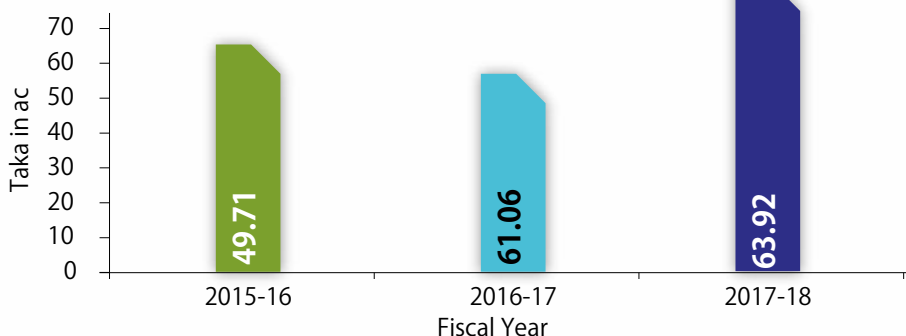
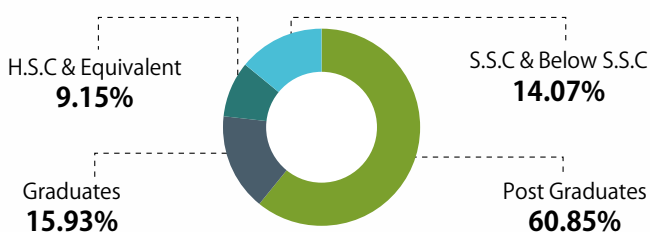


Table 46: Educational Qualification Matrix

Education	Officer	Staff	Total Employees	% of Total Employees
Post Graduates	309	50	359	60.85
Graduates	67	27	94	15.93
H.S.C & Equivalent	19	35	54	9.15
S.S.C & Below S.S.C	3	80	83	14.07
Total	398	192	590	100.00

Figure 31: Analysis of Educational Qualification of the Employees



নিয়োগ

আইসিবির রয়েছে সম্পূর্ণ স্বচ্ছ ও আধুনিক নিয়োগ পদ্ধতি যা সুষ্ঠু প্রক্রিয়ায় বাস্তবায়িত হয়। সরাসরি নিয়োগের ক্ষেত্রে মেধাকে সর্বোচ্চ অগ্রাধিকার দেয়া হয়। পর্যালোচনাধীন বছরে কর্পোরেশনের কার্যক্রম সুষ্ঠুভাবে সম্পাদন এবং গতিশীলতা আনয়নের লক্ষ্যে ০১জন কর্মকর্তা ও ০২জন কর্মচারীকে নিয়োগ প্রদান করা হয়েছে। আইসিবির কর্মকাণ্ডের পরিধি বৃদ্ধির সাথে সাথে আরও জনবল বৃদ্ধির পরিকল্পনা করা হয়েছে। এ ছাড়া, ব্যাংকার্স সিলেকশন কমিটির মাধ্যমে ৯ম ও ১০ম গ্রেডভুক্ত ৮৬টি পদসহ কর্পোরেশনে মোট ১৫০টি পদে জনবল নিয়োগ প্রক্রিয়াধীন রয়েছে।

Recruitment

ICB has completely transparent and modern recruitment policy which is implemented through fair and formal process. In case of direct recruitment merit gets top most priority. During the year under review, 01 officer and 02 supporting staffs were recruited to execute the purpose of the corporation successfully and efficiently. With the expansion of the span of activities, ICB has planned to increase manpower. Besides, recruitment of 150 no. of employees is under process including 86 no. of employees of grade 9 & 10 through Bankers' Selection Committee.

অবসর/ইন্তফা প্রদান/মৃত্যু

২০১৭-১৮ অর্থবছরে কর্পোরেশনের ০৪জন কর্মকর্তা অবসর গ্রহণ করেছেন। এ ছাড়া, ০৬জন কর্মকর্তা ও ০৩জন কর্মচারী কর্পোরেশনের চাকুরী হতে ইন্তফা দিয়েছেন। পর্যালোচনাধীন বছরে কর্পোরেশনের ০৩জন কর্মকর্তা ও ০২জন কর্মচারী মৃত্যুবরণ করেছেন।

পদোন্নতি

কর্পোরেশনের কর্মচারীদের কাজের আগ্রহ বৃদ্ধি, কর্ম পরিবেশ উন্নয়ন ও কর্মদক্ষতা বৃদ্ধির লক্ষ্যে পদোন্নতি একটি প্রধান প্রণোদনা হিসেবে কাজ করে। অর্থ মন্ত্রণালয় কর্তৃক অনুমোদিত একটি ন্যায্যভিত্তিক পদোন্নতি নীতিমালার আলোকে কর্পোরেশনের কর্মচারীদের পদোন্নতি প্রদান করা হয়ে থাকে। পদোন্নতির ক্ষেত্রে মেধা, জ্যেষ্ঠতা, ব্যবস্থাপনা দক্ষতা, কর্মনিষ্ঠ, নিয়মানুবর্তিতা এবং দায়িত্বজ্ঞানকে অগ্রাধিকার দেয়া হয়। ২০১৭-১৮ অর্থবছরে কর্পোরেশনের ৩৬জন কর্মকর্তা এবং ০৪জন কর্মচারী বিভিন্ন পর্যায়ে পদোন্নতি প্রাপ্ত হয়েছেন।

উন্নয়ন ও প্রশিক্ষণ

প্রশিক্ষণ হচ্ছে মানবসম্পদ উন্নয়নের পরীক্ষিত হাতিয়ার। নিত্য নতুন ধারণা ও প্রযুক্তির ক্ষেত্রে প্রতিযোগিতামূলক বিশ্বায়নের এ যুগে টিকে থাকতে হলে প্রশিক্ষিত মানব সম্পদের গুরুত্ব অপরিসীম। সারা বছর ধরে ধারাবাহিকভাবে প্রশিক্ষণের মাধ্যমে কর্মচারীদের জ্ঞান, কর্মদক্ষতা ও পেশাগত দক্ষতা বৃদ্ধি ও উন্নয়নই কর্পোরেশনের মূল উদ্দেশ্য।

স্থানীয় প্রশিক্ষণ

মানবসম্পদ উন্নয়ন কর্মসূচীর আওতায় আইসিবি স্থানীয়ভাবে প্রশিক্ষণের মাধ্যমে কর্মীদের কর্মদক্ষতা এবং পেশাগত যোগ্যতা বৃদ্ধির প্রচেষ্টা অব্যাহত রেখেছে। ২০১৭-১৮ অর্থবছরে কর্পোরেশন কর্মীদের স্থানীয় প্রশিক্ষণের জন্য ১০০.০০ লক্ষ টাকা বাজেট বরাদ্দ রাখে। কর্পোরেশনের সকল পর্যায়ের কর্মীদের দক্ষ মানবসম্পদ হিসেবে গড়ে তোলার লক্ষ্যে 'আইসিবি প্রশিক্ষণ কেন্দ্র' এর মাধ্যমে প্রশিক্ষণ প্রদান করা হচ্ছে। 'আইসিবি প্রশিক্ষণ কেন্দ্র' থেকে ২০১৭-১৮ অর্থবছরে ২৬টি বিষয়ের উপর মোট ৯৩৫জন কর্মীকে প্রশিক্ষণ প্রদান করা হয়েছে। এ ছাড়া, কর্মচারীগণ BIBM, BIM, NAPD, ICSB, IDCOL, INTIMATE, DSE, PIFM, IPM, BICM, FinExcel, PFS, Yoga Foundation ইত্যাদি প্রতিষ্ঠান কর্তৃক আয়োজিত প্রশিক্ষণ কোর্স/কর্মশালায় অংশগ্রহণ করে থাকেন।

আন্তর্জাতিক প্রশিক্ষণ

কর্পোরেশনের ব্যবস্থাপনা কর্তৃপক্ষ আন্তর্জাতিক প্রশিক্ষণের উপর বিশেষ গুরুত্ব আরোপ করেছে। আলোচ্য অর্থবছরে কর্পোরেশন কর্মীদের আন্তর্জাতিক প্রশিক্ষণের জন্য ২০০.০০ লক্ষ টাকা বাজেট বরাদ্দ রাখে। ২০১৭-১৮ অর্থবছরে কর্পোরেশন হতে মোট ২৫জন কর্মকর্তাকে আন্তর্জাতিক প্রশিক্ষণ প্রদান করা হয়েছে।

Retirement/Resignation/Death

04 officers retired from the services of the corporation during FY 2017-18. Apart from this, 06 officers and 03 supporting staff resigned from the services of the corporation. During the year under review, 03 officers and 02 supporting staffs of the corporation passed away.

Promotion

To improve the inclination, working environment & efficiency of employees, promotion is considered to be a main motivating factor. Employees of the corporation are promoted by justice based promotion policy which is approved by the Ministry of Finance. Merit, seniority, managerial efficiency, devotion for work, discipline and sense of responsibility are given priority in promotion. During FY 2017-18, 36 officers and 04 supporting staffs of different ranks of the corporation were promoted.

Development and Training

Training is a proven instrument for human resource development. To survive in a competitive environment triggered by globalization and onset of innovative ideas and technology, trained human resources is an imperative necessity. The main purpose of the corporation is to provide continuous training of the employees which is aimed at capacity and professional skill building throughout the year.

Local Training

As part of human resource development programmes, ICB endeavored to develop the skill, knowledge and professional competence of its manpower by arranging various local training programmes. During FY 2017-18, the corporation budgeted Tk. 100.00 lac for local training. A training centre named "ICB Training Centre" has been setting up to develop the skill of the employees of the corporation. During FY 2017-18, a total no. of 935 employees has been trained on 26 different issues through "ICB Training Centre". Apart from these, employees are also nominated for various training courses/workshop at BIBM, BIM, NAPD, ICSB, IDCOL, INTIMATE, DSE, PIFM, IPM, BICM, FinExcel, PFS, Yoga Foundation etc.

International Training

The Management of the corporation emphasizes specially on International Training. During FY 2017-18, the corporation budgeted Tk. 200.00 lac for international training. 25 Officers from ICB have been trained in international program during the FY 2017-18.

ইন্টার্নশীপ

আলোচ্য অর্থবছরে বিভিন্ন সরকারি ও বেসরকারি বিশ্ববিদ্যালয়ের মোট ৭১জন শিক্ষার্থী কর্পোরেশনে ইন্টার্নশীপ প্রোগ্রাম সফলভাবে সম্পন্ন করেছেন।

কর্মী তথ্য ব্যবস্থাপনা সিস্টেম

আইসিবি'র নিজস্ব পার্সোনেল ম্যানেজমেন্ট ইনফরমেশন সিস্টেম (পিএমআইএস) সফটওয়্যার এর মাধ্যমে কর্পোরেশনের মানবসম্পদের যাবতীয় ব্যক্তিগত ও আর্থিক তথ্যাদি সংরক্ষণ করে থাকে। মানবসম্পদের সুষ্ঠু ও স্বচ্ছ ব্যবস্থাপনার ক্ষেত্রে কার্যকর সফটওয়্যার সিস্টেমের অপরিহার্য ভূমিকা সর্বজনবিদিত। সর্বোত্তম অনুশীলনের সাথে সংগতি রেখে আইসিবি ইতোমধ্যে ওয়েবভিত্তিক সমন্বিত সফটওয়্যার সিস্টেম বাস্তবায়ন করার সিদ্ধান্ত নিয়েছে, যা আমাদের মানবসম্পদের যথাযথ ব্যবহার নিশ্চিত করার ক্ষেত্রে গুরুত্বপূর্ণ ভূমিকা রাখবে বলে আশা করা যায়।

শৃঙ্খলা/নিয়ন্ত্রণ

কর্পোরেশনের সুষ্ঠু সশৃঙ্খল কর্মপরিবেশের জন্য রয়েছে নির্ভরযোগ্য, সৎ জনশক্তি ও শক্তিশালী অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা। কর্পোরেশনে কোন শৃঙ্খলাজনিত সমস্যা, যেমন-কর্মচারী কর্তৃক দায়িত্ব পালনে অবহেলা, অসদাচরণ, পলায়ন ইত্যাদি ক্ষেত্রে সংশ্লিষ্ট ডিপার্টমেন্ট কর্তৃক আইসিবি চাকুরী প্রবিধানমালার আলোকে বিভিন্ন পদক্ষেপ গ্রহণ করা হয় এবং অপরাধের গুরুত্ব অনুযায়ী দায়ী কর্মচারীদের বিরুদ্ধে শাস্তিমূলক ব্যবস্থা হিসেবে লঘুদণ্ড বা গুরুদণ্ড প্রদান করা হয়। এ ছাড়াও, প্রদত্ত শাস্তির বিষয়ে যদি কর্মচারীগণের কোন আপিল থাকে তাহলে সংশ্লিষ্ট ডিপার্টমেন্ট কর্তৃক এতদসংক্রান্ত কমিটিতে উপস্থাপন করা হয় যাতে কর্মচারীগণ সুবিচার পেতে পারেন।

নারীর ক্ষমতায়ন এবং মানবসম্পদ উন্নয়ন

একটি প্রতিষ্ঠানের মানবসম্পদ উন্নয়নের ক্ষেত্রে নারীদের ভূমিকা ব্যাপকভাবে স্বীকৃত। এটা সাধারণত জেভার সমতা, অংশগ্রহণের নিশ্চয়তা এবং প্রাতিষ্ঠানিক কাঠামোর মধ্যে নারী-পুরুষের বিভিন্ন ভূমিকা ও প্রত্যাশার প্রতিফলনকে বুঝায়। আইসিবি নিয়োগ প্রদানকারী প্রতিষ্ঠান হিসেবে নারী-পুরুষ নির্বিশেষে সমান সুযোগ-সুবিধা প্রদান করে থাকে। আমরা জেভারভিত্তিক বৈষম্য এড়িয়ে চলি। পদোন্নতি, পদায়ন এবং ক্ষমতা অর্পণ ক্ষেত্রে আমরা নারীর ক্ষমতায়নে বিশ্বাসী। আমাদের লক্ষ্য হলো সঠিক ব্যক্তিকে সঠিক স্থানে পদস্থাপন করা যাতে করে কর্পোরেশনের ব্যবসায়িক এবং পরিচালনামূলক কর্মকান্ড মসৃণ গতিতে পরিচালিত হয়।

Internship

During the year under review, a total of 71 students from different Public & Private Universities have successfully completed the internship program in the corporation.

Personnel Management Information System

ICB has its own Personnel Management Information System (PMIS) software by dint of which corporation stores all personal and financial information of its human resources. The indispensable role of efficient software system to sound management of human resource is known to all. In line with the best practices, ICB already took decision to implement a web based integrated software system that is expected to play a significant role in ensuring the proper use of our manpower.

Discipline/Control

The corporation has reliable and honest manpower and a robust internal control system for a sound disciplined working atmosphere. Concern department takes necessary action as per the ICB Service Regulations and as per the gravity of the offence, minor or major penalties are imposed to the responsible officer/staff in case of any discipline related problems as negligence in duties, misconduct, desertion etc. arises. Apart from this, if any officer/staff have any appeal against the penalty imposed on them, concern department presents their appeal to the respective committee so that proper justice is done to them.

Woman Empowerment and Human Resource Development

The role of women in an organization is widely recognized as vitally important to human resource development issues. This often means a focus on gender-equality, ensuring participation and includes a reflection of the different roles and expectation of the genders within the institutional framework. ICB is an employer of equal gender opportunity. We uphold the concept of avoiding gender discriminations. We keep the door open for empowerment of women to ensure a level playing field in terms of promotion, placement and delegation of power. Our aim is to ensure placement of right person in the right place so that business and operational activities of the Corporation run in smooth pace.



শুদ্ধাচার পুরস্কার

কর্পোরেশনের কর্মচারীগণকে শুদ্ধাচার চর্চায় উৎসাহ প্রদানের লক্ষ্যে শুদ্ধাচার পুরস্কার প্রদান নীতিমালা, ২০১৭ এর আলোকে প্রতি অর্থবছর শুদ্ধাচার পুরস্কার প্রদান করা হয়। ২০১৬-১৭ অর্থবছরের জন্য কর্পোরেশনের নিম্নোক্ত ০৫জন কর্মীকে ৩১ ডিসেম্বর ২০১৭ তারিখে শুদ্ধাচার পুরস্কার প্রদান করা হয়েছে:

- ▶ জনাব মোঃ নাসিমুল করিম, সহকারী মহাব্যবস্থাপক;
- ▶ জনাব শাশ্বত কুমার সাহা, প্রিন্সিপাল অফিসার;
- ▶ জনাব অচ্যুতানন্দ দে, প্রিন্সিপাল অফিসার;
- ▶ মিঃ শারমিন সুলতানা, সুপারভাইজার; এবং
- ▶ জনাব মোঃ আব্দুল রাজ্জাক, অফিস সহায়ক।

Integrity Award

In order to encourage the employees of the Corporation to practice integrity, integrity award is given every year in line with the 'Integrity Award Policy 2017'. For the FY 2016-17, following 05 employees of the Corporation was awarded integrity award on 31 December 2017:

- ▶ Mr. Md. Nasimul Karim, AGM;
- ▶ Mr. Shashawta Kumar Saha. Principal Officer;
- ▶ Mr. Achyutananda Dey, Principal Officer;
- ▶ Mis. Sharmin Sultana, Supervisor; and
- ▶ Mr. Md. Abdul Razzak, Office Assistant.

Photographs of Local Training Programme



Professional Development & Stress Management



Professional Development & Stress Management



Security Market Analysis and Portfolio Management



Risk Management



Risk Management



Investment Banking & National Integrity Strategy



Basic Technical Analysis



Financial Statement Analysis

Photographs of Local Training Programme



Nagorik Sebay Udvabon



Nagorik Sebay Udvabon



e-filing procedure



Nagorik Sebay Udvabon



Workshop on Stress Relief and Integrity



Workshop on Stress Relief and Integrity



Workshop on Stress Relief and Integrity



Workshop on Stress Relief and Integrity

Photographs of Foreign Training Programme



Corporate Credit Appraisal



Asset-Liability Management (AML) in Banks & Financial Institutions



Corporate Governance & Leadership for Top Executive from the Financial System



Effective Leadership & People Management (Venue: BSM, Bangkok)



IFRS: Fair-Value Measurement for Banks and Financial Institutions (Venue: NIBM, Pune, India)



Integrating HR with Business (Venue: NIBM, Pune, India)



IAS/IFRS standards and interpretations (Venue: IMTC, Malaysia)



Programme on Cyber Security-Implementation and Compliance (Venue: NIBM, Pune, India)

DIRECTORS' REPORT

সহকারী মহাব্যবস্থাপক/ সিনিয়র সিস্টেম অ্যানালিস্ট*	Assistant General Managers/ Senior System Analyst	Name of the Department/Branch/ Subsidiary	E-mail
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REACHING OUT TO THE RESERVES

Rich in mineral resources, Bangladesh has developed its capacity to harness oil and gas from the sea bed, which enables the country's economy to flourish.



তথ্য ও যোগাযোগ প্রযুক্তি ব্যবস্থাপনা

বর্তমান বিশ্বে উন্নয়নের অন্যতম প্রধান উপাদান হিসেবে তথ্য ও যোগাযোগ প্রযুক্তি বা আইসিটি স্বীকৃত। আইসিটির প্রয়োগ এবং ব্যবহার সর্বক্ষেত্রেই প্রতিনিয়ত বৃদ্ধি পাচ্ছে। প্রযুক্তি আমাদের কাজগুলোকে আরও সহজ এবং উন্নত সেবাদানের জন্য প্রয়োজনীয় অবকাঠামো গড়তে সাহায্য করছে।

আইসিবি সরকারের সাথে প্রযুক্তি ভিত্তিক উন্নয়নের মাধ্যমে দেশকে ২০২১ সালের মধ্যে একটি মধ্যম আয়ের দেশে উন্নীত করতে “রূপকল্প ২০২১:ডিজিটাল বাংলাদেশ” বাস্তবায়নের জন্য আইসিটি ব্যবহার নিশ্চিত করার লক্ষ্যে প্রয়োজনীয় ব্যবস্থা গ্রহণ করছে।

আইসিটি কাঠামো

একজন মহাব্যবস্থাপকের অধীনে ২টি ডিভিশন (হার্ডওয়্যার এন্ড কমিউনিকেশন ডিভিশন এবং সফটওয়্যার ডিভিশন) এর আওতাধীন ৪টি ডিপার্টমেন্টের সমন্বয়ে কর্পোরেশনের আইসিটি কাঠামো গড়ে তোলা হয়েছে। সংশ্লিষ্ট ক্ষেত্রে যোগ্যতাসম্পন্ন জনবল নিয়োগ ও প্রয়োজন অনুযায়ী প্রশিক্ষণ প্রদানের মাধ্যমে যুগোপযোগী তথ্য প্রযুক্তির সাথে সামঞ্জস্যপূর্ণ জনবল গড়ে তোলা হয়েছে। ডিজিটাল বাংলাদেশ গড়ার যে প্রত্যয় বাংলাদেশ সরকারের রয়েছে তার সাথে একাত্মতা দেখিয়ে কর্পোরেশনের আইসিটি খাতে উন্নয়নের বিষয়টি বিশেষ গুরুত্বের সাথে দেখা হচ্ছে এবং নানাবিধ পরিকল্পনা গ্রহণ করা হচ্ছে।

হার্ডওয়্যার ও সফটওয়্যার উন্নয়ন

প্রযুক্তির বিবর্তনের সাথে সাথে প্রতিনিয়ত আইসিটি বিভিন্ন ধরনের চ্যালেঞ্জের মুখোমুখি হচ্ছে। কর্পোরেশনের পরিকল্পনা অনুযায়ী প্রয়োজনীয় হার্ডওয়্যার ও সফটওয়্যার সংগ্রহের পাশাপাশি বিদ্যুৎ সঞ্চয়ী যন্ত্রপাতির মাধ্যমে সিস্টেমসমূহ উন্নততর করা হচ্ছে। এ ছাড়া, কর্পোরেশনের কর্মপরিধি উত্তরোত্তর বৃদ্ধি পাওয়ায় চাহিদা অনুসারে প্রতি বছর প্রয়োজনীয় সংখ্যক কম্পিউটার, প্রিন্টার ও অন্যান্য সামগ্রী ক্রয় করা হচ্ছে।

কর্পোরেশনের অভ্যন্তরীণ নিরাপত্তা জোরদার করার জন্য গুরুত্বপূর্ণ স্থানসমূহে মোশন সেন্সর ক্যামেরা স্থাপন করা হচ্ছে। এ ছাড়া, ওয়েববেইজড কাস্টমার সাপোর্ট সার্ভিস প্রদানের জন্য বাংলাদেশ ব্যাংক এর গাইড লাইন অনুযায়ী নেটওয়ার্ক সিকিউরিটি ডিভাইস (ফায়ারওয়াল) ক্রয়পূর্বক সিস্টেমে ইনস্টল করা হয়েছে।

স্বয়ংক্রিয় এসএমএস/ইমেইল সার্ভিস

আইসিবি বর্তমানে তার সম্মানিত বিনিয়োগ হিসাবধারীগণকে হিসাব সংশ্লিষ্ট বিভিন্ন তথ্য/রিপোর্ট সরবরাহের মাধ্যমে সেবা প্রদান করে আসছে। প্রদত্ত সেবাসমূহ আরও দ্রুততার সাথে গ্রাহকদের নিকট সহজলভ্য করার প্রয়াসে ইন্টারনেট ও মোবাইল ফোন এর মাধ্যমে স্বয়ংক্রিয় এসএমএস/ইমেইল সার্ভিস চলমান রয়েছে।

ICT Management

Information and communication technology or ICT is recognized as one of the indispensable component of development in the present world. The application and uses of ICT are increasing in all respects constantly. Technology is helping to make our work easier, faster and to build the necessary framework for better service.

ICB along with the Government has taken necessary measures to ensure the use of ICT for implementation of "Vision 2021: Digital Bangladesh", with a view to improve the country's development in a middle-income country by 2021 through technology-based development.

ICT Structure

At present, corporation's ICT structure comprises 4 departments under 2 divisions (Hardware and Communication Division and Software Division) headed by a General Manager. A workforce compatible with the updated ICT infrastructure has been developed by appointing qualified personnel and providing necessary training. Corporation's ICT sector development is being seen with special importance by taking various schemes and showing solidarity with the government of Bangladesh with a view to building a Digital Bangladesh.

Hardware & Software Development

ICT faces with various challenges of the evolution of technology. According to the plan of the corporation, required hardware and software as well as energy saving equipments are being used in order to upgrade the system. In addition, sufficient PCs, printers and other hardware are being procured every year to cope up with the enlarged work load of the corporation.

Motion sensor cameras are being installed in important areas of the corporation to strengthen internal security. Besides, network security devices (firewall) has already been purchased and installed in the system to support the web-based customer services as per Bangladesh Bank guidelines.

Automated SMS/Email Service

ICB provides all accounts related information to its valued investors through printed statements. An automated SMS /Email services are running through internet and mobile phones to make the available services faster to the customers.

অনলাইনে নিয়োগের আবেদন

জনবল নিয়োগ প্রক্রিয়া দ্রুততর ও সহজ করার লক্ষ্যে অনলাইনের মাধ্যমে আবেদনপত্র গ্রহণ করার ব্যবস্থা করা হয়েছে। আবেদনকারীগণ বিভিন্ন পদে নিয়োগের জন্য 'অনলাইন রিক্রুটমেন্ট সিস্টেম' সফটওয়্যার এর মাধ্যমে তাদের আবেদনপত্র জমা, প্রবেশ পত্র সংগ্রহ এবং ফলাফল সংগ্রহ করতে পারছেন।

অনলাইন ইনভেস্টরস সার্ভিস

কর্পোরেশনের প্রধান কার্যালয়ে পরিচালিত বিনিয়োগ হিসাবধারীগণকে অনলাইন সেবা প্রদানের জন্য একটি ওয়েবভিত্তিক সফটওয়্যার তৈরি করা হয়েছে। এ সেবার আওতায় হিসাবধারীগণ তাদের নির্দিষ্ট ইউজার আইডি ও পাসওয়ার্ড এর মাধ্যমে একটি ওয়েবপেইজে লগ ইন করে তাদের চাহিদা মোতাবেক আর্থিক স্থিতি, পত্রকোষ অবস্থান ও ক্রয়/বিক্রয় নিশ্চিতকরণ বিবরণী দেখতে ও ডাউনলোড করতে পারবেন। উক্ত ওয়েবপেইজ হতে হিসাবধারীগণ ক্রয়/বিক্রয় আদেশ দিতে পারবেন এবং প্রয়োজনে নির্দিষ্ট সময়ের মধ্যে সংশোধন বা বাতিল করতে পারবেন। বর্তমানে প্রধান কার্যালয়ের বিনিয়োগ হিসাবধারীগণ এ সুবিধা পাচ্ছেন এবং পর্যায়ক্রমে শাখাসমূহে পরিচালিত বিনিয়োগ হিসাবধারীগণও এ সুবিধা গ্রহণ করতে পারবেন।

ইন্টারনেট /ই-মেইল/ওয়েবসাইট

যুগের চাহিদার প্রেক্ষিতে প্রধান কার্যালয়ের বিভিন্ন ডিভিশন/ডিপার্টমেন্ট ও শাখাসমূহকে ইন্টারনেট সুবিধা প্রদানের লক্ষ্যে ব্রডব্যান্ড ইন্টারনেট সংযোগ গ্রহণ করা হয়েছে। ফলে কর্পোরেশনের কর্মকর্তা-কর্মচারীগণ প্রয়োজনীয় তথ্যাদি ইন্টারনেটের মাধ্যমে অনুসন্ধান ও ডাউনলোড করতে পারছেন। এ ছাড়া, কাগজবিহীন দাপ্তরিক কর্মকান্ড পরিচালনার প্রথম ধাপ হিসেবে অফিসের সকল অভ্যন্তরীণ চিঠিপত্র সকল ডিভিশন/ডিপার্টমেন্ট ও শাখাসমূহে ই-মেইল এর মাধ্যমে পাঠানো হচ্ছে। ফলে কর্পোরেশনের কর্মকান্ডের গতিশীলতা বৃদ্ধি পাচ্ছে। কর্পোরেশনের ওয়েবসাইট www.icb.gov.bd সবসময়ই হালনাগাদ তথ্য সমৃদ্ধ। এর মাধ্যমে দেশে এবং বিদেশে অবস্থানরত আর্থহী ব্যক্তিগণ আইসিবি সম্পর্কিত সকল তথ্য সংগ্রহ করতে পারেন।

কর্পোরেশনের ভবিষ্যৎ আইসিটি পরিকল্পনা

যুগোপযোগী ট্রেনিং ব্যবস্থা ও দক্ষ আইসিটি জনবল দ্বারা কর্পোরেশনের কার্যক্রমকে মোবাইল অ্যাপস ও ওয়েবভিত্তিক সফটওয়্যার এর মাধ্যমে অটোমেশন করা যাতে স্বল্প সময়ে কম খরচে সকল প্রকার আইসিটি সংক্রান্ত সেবা প্রদান করা যায়। এর ফলে কর্পোরেশনের কাজের গতিশীলতা আরও বৃদ্ধি পাবে। সর্বোপরি কর্পোরেশনের সার্বিক সক্ষমতা বৃদ্ধি পাবে এবং গ্রাহক সেবার মান আরও উন্নত হবে। আইসিটির ভবিষ্যৎ পরিকল্পনা বাস্তবায়িত হলে পরবর্তী পৃষ্ঠায় উল্লিখিত লক্ষ্যসমূহ অর্জিত হবে:

Online Application for Recruitment

Online application system has been introduced recently to make the recruitment process faster and easier. The applicants are able to submit their application, collect admit card and result through "Online Recruitment System" software.

Online Investors Service

An online customer service has been developed by ICT professionals for the investors' account. Investors can login to this service through a web page using their own user ID and password. They can view and download their individual financial balance, portfolio status and buy/sale confirmation statement from this web page under this service. Account holders can submit buy/sale order and within a fixed time they can cancel or change these orders. At present, the investors' of head office are getting this facility and gradually it will be introduced in branches.

Internet/E-mail/Website

In the context of the needs of the present era, broadband internet connection has been provided to most of the divisions/departments of the head office and in all of its branches. As a result, anybody of the corporation can easily browse and download necessary information. Moreover, all official letters and circulars are being distributed through e-mail as the first step of digital office. This is adding momentum to the activities of the Corporation. The website of the corporation www.icb.gov.bd contains updated information. Investors' at home and abroad can easily collect ICB related information from this website.

Corporation's Future ICT Plan

With ensuring effective training and skilled ICT manpower, automating the activities of the corporation through mobile apps and web-based software so that all types of ICT related services can be provided at a short time and low cost. This will increase the dynamism of the corporation's work. Eventually, the overall capacity of the corporation as well as the level of customer service will be enhanced. The goals stated in the next page will be achieved if future ICT plans are implemented:

- ▶ কর্পোরেশনের জন্য একটি দক্ষ, কার্যকর ও সিকিউরড আইসিটি ব্যবস্থা গড়ে তোলা যার মাধ্যমে সার্বিক কর্মদক্ষতা ও গ্রাহক সেবার মান বৃদ্ধি পাবে এবং সর্বোত্তম নিরাপত্তা নিশ্চিত হবে।
- ▶ সেন্ট্রাল ডাটাবেইজ সিস্টেম বাস্তবায়ন এবং বিদ্যমান ডাটাবেইজ সিস্টেমের আপডেটেড ভার্সনে মাইগ্রেশন এর ফলে সফটওয়্যারসমূহের আধুনিকায়ন করা ও এ সংক্রান্ত সেবাসমূহ দ্রুত পাওয়া সম্ভব হবে এবং ডাটাবেইজ সিস্টেমের রক্ষণাবেক্ষণ করা সহজতর হবে।
- ▶ বিদ্যমান ডেস্কটপ বেইজড সফটওয়্যারসমূহকে ওয়েববেইজড সফটওয়্যারে রূপান্তর এর ফলে কর্পোরেশনের কাজের সার্বিক গতিশীলতা বৃদ্ধি পাবে।
- ▶ নতুন সফটওয়্যারসমূহের টেস্টিং ব্যবস্থা বাস্তবায়ন এবং ইউজার ম্যানুয়াল ও টেকনিক্যাল ম্যানুয়াল তৈরি করার ফলে সফটওয়্যারসমূহ কার্যকরী হবে ও ভবিষ্যতে সফটওয়্যারসমূহের আপডেট করা সহজতর হবে এবং সফটওয়্যার ব্যবহারকারীগণ সহজভাবে ও দক্ষতার সহিত সফটওয়্যারসমূহ ব্যবহার করতে পারবেন।
- ▶ যৌথ উদ্যোগে ডিজাস্টার রিকভারী সাইট (ডিআরএস) গঠনের মাধ্যমে যে কোন প্রকার দুর্ঘটনা অথবা দুর্ঘটনাজনিত কারণে গ্রাহক সেবার স্বাভাবিক কর্মকাণ্ডে কোনরূপ ব্যাঘাত ঘটবে না। রাষ্ট্র মালিকানাধীন ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহের যৌথ প্রচেষ্টায় যশোরে ডিআরএস স্থাপনের কাজ চলমান রয়েছে।
- ▶ e-Service বাস্তবায়নের ফলে গ্রাহক সেবার মান উন্নত হবে। গ্রাহকগণ কম খরচে ঘরে বসেই তাদের সেবা গ্রহণ করতে পারবেন।

আইসিটি পরিকল্পনায় নিম্নের মৌলিক বিষয়গুলোতে গুরুত্ব প্রদান করা হয়েছেঃ

বিদ্যমান সফটওয়্যারসমূহের উন্নয়ন এবং নতুন সফটওয়্যার তৈরী

আইসিটির বিদ্যমান সফটওয়্যারসমূহের আপগ্রেডেশন এবং সফটওয়্যারগুলোকে ওয়েব প্ল্যাটফর্মে নিয়ে আসার পরিকল্পনা রয়েছে। এক্ষেত্রে প্রযুক্তিগত উন্নয়ন ও সেবার পরিধি বিস্তৃত করে গ্রাহকদের সন্তুষ্টি অর্জন করার লক্ষ্যে বিদ্যমান ডেস্কটপ ভিত্তিক সফটওয়্যারসমূহকে ওয়েবভিত্তিক করার সিদ্ধান্ত গৃহীত হয়েছে। এ ছাড়া, নতুন সফটওয়্যারসমূহ ওয়েবভিত্তিক হবে।

- ▶ An efficient, effective and secured ICT system will be developed for the corporation which will increase the overall efficiency and customer service quality and ensure optimum security.
- ▶ Implementing the central database system and migration to the updated version of the existing database system will allow the software to be modernized and the services will be faster and the database system will be easier to maintain.
- ▶ Converting existing desktop-based software into web-based software will increase the overall quality of the corporation's work.
- ▶ Implementation of software testing procedure, creating user manuals and technical manuals for new software modules will make the system more efficient and in future updating the software will be easier and users will be able to use software easily and effectively.
- ▶ Establishment of a Disaster Recovery Site (DRS) with joint venture will enable the corporation to provide uninterrupted customer service in any kind of disaster. The joint efforts of state-owned banks and financial institutions, the work of setting up of DRS in Jashore is in progress.
- ▶ Implementation of e-service will improve the quality of customer service. Customers can accept their services at low cost from home.

The ICT Plan puts emphasize on the following basic components:

Up-gradation of the Existing Software and Development of New Ones

There is a plan to bring the software of ICB under web platform. Decision has been taken to transform all the desktop-based software to web enabled with a view to achieving customer satisfaction through widening the scope of services and technological development. Alongside the newly developed software will also be web enabled.

ডিজাস্টার রিকভারী সাইট (ডিআরএস)

কর্পোরেশনের বিপুল সংখ্যক গ্রাহক সেবাসহ যাবতীয় কর্মকাণ্ড কম্পিউটার সিস্টেমের মাধ্যমে পরিচালিত হয় বিধায় সার্ভার সিস্টেম এবং এ সিস্টেমে ব্যবহৃত সফটওয়্যার ও ডাটা অত্যন্ত মূল্যবান ও গুরুত্বপূর্ণ বলে বিবেচিত হচ্ছে। ডাটা ও সফটওয়্যারের যথাযথ ব্যাকআপ নিরাপদ স্থানে সংরক্ষণ করা হচ্ছে। কর্পোরেশনের মৌলিক গ্রাহক সেবা পুঁজিবাজার কেন্দ্রিক যা অত্যন্ত সংবেদনশীল। যে কোন প্রতিকূল পরিস্থিতিতে গ্রাহকসেবা অব্যাহত রেখে অর্জিত সুনাম ও আস্থা ধরে রাখার বিষয়টি নিশ্চিত করার লক্ষ্যে ডিজাস্টার রিকভারী সাইটের প্রয়োজন। বাংলাদেশ ব্যাংকের আইসিটি গাইডলাইন অনুসারে ডাটা সেন্টার ও ডিজাস্টার রিকভারী সাইট এর দূরত্ব কমপক্ষে ১০ কি.মি. হতে হবে। কিন্তু এককভাবে নিজস্ব জমিতে ভবন নির্মাণ ও রক্ষণাবেক্ষণ ব্যয়বহুল ও সময়সাপেক্ষ বিধায় অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে যৌথভাবে এইরূপ ডিজাস্টার রিকভারী সাইট স্থাপনের পরিকল্পনা গ্রহণ করা হয়েছে। উক্ত পরিকল্পনার আওতায় রাষ্ট্রমালিকানাধীন ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে একটি যৌথ ডিজাস্টার রিকভারী সাইট স্থাপনের প্রস্তাব বিভিন্ন ব্যাংক ও আর্থিক প্রতিষ্ঠানের প্রতিনিধিরা সমর্থন করেছে এবং এ উদ্যোগে তারা অংশগ্রহণের আগ্রহ প্রকাশ করেছে। সরকারি ব্যাংক ও আর্থিক প্রতিষ্ঠান প্রয়োজনে এই ডিজাস্টার রিকভারী সাইট ব্যবহার করতে পারবে। একটি আন্তর্জাতিক পরামর্শক প্রতিষ্ঠান কর্তৃক এ সংক্রান্ত সম্ভাব্যতা যাচাইয়ের কাজ সম্পন্ন হয়েছে। সম্ভাব্যতা যাচাইয়ের প্রতিবেদন অনুযায়ী প্রকল্প বাস্তবায়নের উদ্যোগ নেয়া হয়েছে। যৌথ উদ্যোগে ডিআরএস স্থাপনের জন্য রাষ্ট্র মালিকানাধীন ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহ থেকে ২জন করে প্রতিনিধি নিয়ে Joint Working Group গঠন করা হয়। এ সংক্রান্ত Joint Working Group এর সভায় প্রস্তাবিত DRS কোম্পানিতে বিনিয়োগের জন্য সরকারকে ২৬ শতাংশ, আইসিবি ১৫ শতাংশ, ৪টি রাষ্ট্রায়ত্ত্ব ব্যাংককে ১০ শতাংশ করে, বিডিবিএল, বাংলাদেশ কৃষি ব্যাংক ও সাধারণ বীমা কর্পোরেশনকে ৫ শতাংশ করে এবং সিডিবিএলকে ৪ শতাংশ শেয়ার বরাদ্দ দেওয়ার সিদ্ধান্ত গৃহীত হয়।

Disaster Recovery Site (DRS)

The overall activities of ICB including its customer services are being conducted through the computer system. Hence, software and data which are being used in this server system are considered to be very crucial. Data and software are taken as backup and stored in a safe place. The basic customer service of the corporation is related with capital market which is very sensitive. A disaster recovery site (DRS) is required to ensure the goodwill and confidence by keeping the customer service uninterrupted. According to the ICT guideline of the Bangladesh Bank, the distance between the data centre and the DR site must be at least 10km. However, as it is time consuming and expensive to build and maintain such a DR site alone, it has been planned to build this DR site jointly with other state-owned banks and financial institutions. The representatives of the other banks and the financial institutions advocated the proposals raised by ICB and they are eager to take part to this initiative. Government banks and financial institutions can use this DR Site. An international consulting firm has already completed the feasibility study. According to the feasibility report, initiative has been taken to complete the project. To set up DRS in joint ventures, joint working group is formed with two representatives from state-owned banks and financial institutions. Decision was made on the involvement of DRS with the decision of the joint working group meeting. According to the decision of Joint Working Group for establishing DRS, 26 percent share to Government of Bangladesh, 15 percent share to ICB, 10 percent share to each of the 4 Government owned Bank, 5 percent share to each of BDBL, Bangladesh krishi Bank and Shadharan Bima Corporation and 4 percent share to CDBL has been allocated to invest in proposed DRS Company.

General Disclosure of Financial Data for FY 2017-18

The following selected consolidated financial data has been derived from historical financial statements and related notes for the year ended June 30, 2014 through June 30, 2018. The information presented here is only a summary and it should be read together with the financial statements included in the Annual Report 2017-18. The information set falls below is not, necessarily indication results of future operations.

Particulars	ICB					Consolidated				
	2018	2017	2016	2015	2014	2018	2017	2016	2015	2014
Revenues	153,572.72	138,576.38	98,570.29	104,419.50	94,557.97	170,235.20	158,897.07	108,089.02	113,859.34	105,978.90
Expenses	115,858.65	101,759.53	67,201.61	63,746.48	51,948.85	128,602.31	112,740.27	74,843.62	69,923.39	55,460.09
Operating Profit	55,360.89	53,555.17	38,525.75	48,985.89	42,172.94	66,744.64	68,916.60	43,244.84	54,114.20	50,082.62
Net Income	37,714.07	36,816.85	31,368.68	40,673.02	31,810.81	41,632.89	46,156.80	33,245.40	43,935.95	36,817.31
Income Tax	7,417.12	7,858.39	4,441.75	5,536.76	5,607.93	9,493.85	9,605.60	5,121.96	6,467.30	7,211.05
Cash and Bank Balances	166,091.48	214,093.46	97,439.60	79,357.85	88,645.26	194,820.55	241,889.45	140,032.22	104,432.69	99,022.81
Marketable Securities (at market price)	1,007,085.22	1,077,482.51	788,692.78	663,033.01	509,253.03	1,068,797.31	1,141,036.90	833,283.06	700,747.74	539,636.09
Total Liquid Assets	1,173,176.70	1,291,575.97	886,132.38	742,390.86	597,898.29	1,263,617.86	1,382,926.35	973,315.28	805,180.43	638,658.90
Shareholders' Equity	321,474.69	423,779.32	323,133.49	385,661.19	260,815.72	380,485.15	492,686.33	375,285.92	437,899.82	309,664.57
Long-term Debt	70.00	105.00	1,353.53	3,692.84	5,877.67	7,914.74	105.00	6,723.06	15,800.55	14,325.88
Total Capital Resources/Employed	321,544.69	423,884.32	324,487.02	389,354.03	266,693.39	388,399.89	492,791.33	382,008.98	453,700.37	323,990.45
Net Operating Cash Flow	12,164.28	345,315.56	244,531.06	71,629.91	121,563.49	18,440.84	345,146.96	274,498.51	99,375.22	136,411.06
Net Operating Cash Flow Per Share (Tk.)	1.83	51.97	38.64	11.32	19.21	2.78	51.94	43.38	15.70	21.56
Total Cash Position (a)	1,173,176.70	1,291,575.97	886,132.38	742,390.86	597,898.29	1,263,617.86	1,382,926.35	973,315.28	805,180.43	638,658.90
Total Financial Debt (b)	70.00	105.00	1,353.53	3,692.84	5,877.67	7,914.74	105.00	6,723.06	15,800.55	14,325.88
Net Financial Indebtedness (a-b)	1,173,106.70	1,291,470.97	884,778.85	738,698.02	592,020.62	1,255,703.12	1,382,821.35	966,592.22	789,379.88	624,333.02
Operating Income										
Interest Income	33,850.39	20,341.56	18,994.75	21,444.07	25,073.41	35,885.80	23,990.57	17,912.54	22,045.07	26,052.65
Interest Paid on Deposits, Borrowings, etc.	(83,145.54)	(62,487.53)	(49,778.30)	(47,319.70)	(47,227.63)	(83,256.92)	(62,618.32)	(50,398.86)	(47,969.70)	(47,317.98)
Net Interest Income	(49,295.15)	(42,145.97)	(30,783.55)	(25,875.63)	(22,154.22)	(47,371.12)	(38,627.76)	(32,486.32)	(25,924.63)	(21,265.33)
Dividend	38,683.15	33,875.00	28,262.49	28,629.25	20,961.67	37,338.33	35,354.75	28,142.60	25,890.50	19,020.43
Capital Gain	74,257.66	77,605.13	44,535.23	47,281.67	44,172.59	79,800.07	81,475.62	46,688.91	49,786.05	47,209.68
Fees, Commissions and Services Charges	6,762.25	6,584.95	6,757.28	7,017.77	3,817.95	17,016.56	17,710.33	15,178.01	15,926.68	13,087.52
Other Operating Income	18.88	158.64	20.54	38.42	96.16	174.02	351.13	162.27	187.56	172.42
Total Operating Income	70,426.79	76,077.75	48,791.99	57,091.48	46,894.16	86,957.85	96,264.08	57,685.47	65,866.16	58,224.72
Operating Expenses										
Salary and Allowances	10,902.95	18,297.90	7,262.77	5,182.84	2,967.38	14,042.25	21,117.68	9,754.71	7,104.24	4,829.41
Rent, Taxes, Insurance, Electricity, etc.	1,055.01	947.92	522.47	442.45	399.82	1,223.74	1,088.02	675.49	628.47	591.09
Legal Expenses	28.11	30.26	40.24	23.40	19.81	50.89	46.98	47.37	30.78	22.63
Postage, Stamps, Telegram and Telephone	56.07	55.36	53.95	58.81	45.96	66.62	64.95	111.27	67.50	55.03
Auditors Fees	2.30	2.30	2.30	2.89	2.00	5.51	5.38	4.27	4.62	3.54
Stationery, Printing, Advertisement, etc.	235.80	238.84	256.31	215.63	142.70	294.76	295.35	315.38	265.23	197.92
Directors Fees and Allowances	35.24	24.29	23.00	14.84	14.55	63.13	43.92	46.28	31.99	30.00
Repair, Maintenance and Depreciation-Premises and Equipment	402.35	341.62	310.37	290.25	255.62	1,104.09	966.41	878.69	690.93	626.53
Brokerage	1,157.58	1,647.65	784.65	721.60	106.79	1,544.03	2,192.39	1,034.57	982.39	420.68
Other Operating Expenses	1,190.50	936.44	1,010.18	1,152.88	766.59	1,818.20	1,526.38	1,572.60	1,945.81	1,365.27
Total Operating Expenses	15,065.90	22,522.58	10,266.25	8,105.59	4,721.22	20,213.22	27,347.47	14,440.63	11,751.96	8,142.10
Operating Profit	55,360.89	53,555.17	38,525.75	48,985.89	42,172.94	66,744.64	68,916.60	43,244.84	54,114.20	50,082.62

Segment Analysis

আর্থিক পর্যালোচনা ও খাতভিত্তিক বিশ্লেষণ

মোট আয়

২০১৭-১৮ অর্থবছরে আইসিবি'র মোট আয়ের পরিমাণ দাঁড়িয়েছে ১,৫৩৫.৭২ কোটি টাকা যা ২০১৬-১৭ অর্থবছরের ১,৩৮৫.৭৬ কোটি টাকার তুলনায় ১০.৮২ শতাংশ বেশি। আইসিবি'র আয়ের প্রধান খাতগুলো হল মূলধনী মুনাফা, লভ্যাংশ আয়, সুদ আয় এবং ফিস ও কমিশন। আলোচ্য অর্থবছরে আইসিবি'র প্রধান প্রধান খাতসমূহের মধ্যে মূলধনী মুনাফা ব্যতীত অপরাপর সকল খাতেই বিগত অর্থবছরের তুলনায় আয় বৃদ্ধি পেয়েছে। মোট আয় ১,৫৩৫.৭২ কোটি টাকার মধ্যে মূলধনী মুনাফা বাবদ ৭৪২.৫৮ কোটি টাকা (৪৮.৩৫ শতাংশ), লভ্যাংশ বাবদ ৩৮৬.৮৩ কোটি টাকা (২৫.১৯ শতাংশ), সুদ আয় বাবদ ৩৩৮.৫০ কোটি টাকা (২২.০৪ শতাংশ), ফিস ও কমিশন বাবদ ৬৭.৬২ কোটি টাকা (৪.৪০ শতাংশ) এবং অন্যান্য উৎস হতে ০.১৯ কোটি টাকা (০.০১ শতাংশ)।

মোট ব্যয়

২০১৭-১৮ অর্থবছরে সুদ ব্যয়, সংস্থান ও করসহ আইসিবি'র মোট ব্যয় পূর্ববর্তী ২০১৬-১৭ অর্থবছরের ১,০১৭.৬০ কোটি টাকার তুলনায় ১৩.৮৬ শতাংশ বৃদ্ধি পেয়ে ১,১৫৮.৫৯ কোটি টাকায় দাঁড়িয়েছে।

মোট মুনাফা

২০১৭-১৮ অর্থবছরে আইসিবি'র প্রভিশন এবং কর পূর্ববর্তী মোট মুনাফার পরিমাণ দাঁড়িয়েছে ৫৫৩.৬১ কোটি টাকা যা ২০১৬-১৭ অর্থবছরের মোট মুনাফা ৫৩৫.৬৬ কোটি টাকার তুলনায় ৩.৩৫ শতাংশ বেশি।

নিট মুনাফা

২০১৭-১৮ অর্থবছরে আইসিবি'র কর পরবর্তী নিট মুনাফার পরিমাণ দাঁড়িয়েছে ৩৭৭.১৪ কোটি টাকা যা ২০১৬-১৭ অর্থবছরের নিট মুনাফা ৩৬৮.১৭ কোটি টাকার তুলনায় ২.৪৪ শতাংশ বেশি।

আয়ের প্রধান খাতসমূহ

আইসিবি'র আয়ের প্রধান খাতগুলো নিম্নে সংক্ষিপ্তাকারে বর্ণনা করা হলোঃ

সুদ আয়ঃ ২০১৭-১৮ অর্থবছরে সুদ আয় হয়েছে মোট ৩৩৮.৫০ কোটি টাকা যা পূর্ববর্তী অর্থবছরের একই সময়ে সুদ আয় ২০৩.৪২ কোটি টাকার তুলনায় ১৩৫.০৮ কোটি টাকা (৬৬.৪০ শতাংশ) বেশি। বাংলাদেশ ব্যাংক পরিদর্শন দলের সুপারিশের প্রেক্ষিতে ২০১৬-১৭ অর্থবছরে অনিশ্চিত হিসাবে (Suspense Account) রক্ষিত সাবসিডিয়ারি কোম্পানিসমূহকে প্রদত্ত ঋণের বিপরীতে সুদ ৩৮.৩৯ কোটি টাকা ২০১৭-১৮ অর্থবছরে আয় হিসাবে স্থানান্তরিত হওয়ায় ও চলতি অর্থবছরের ৩১.১৮ কোটি টাকা

Financial Review & Segment Analysis

Total Income

During FY 2017-18 the total income of ICB stood at Tk. 1,535.72 crore showing an increase of 10.82 percent compared to Tk. 1,385.76 crore of FY 2016-17. The main heads of income are capital gain, dividend income, interest income and fees & commission. During the year under review income from all the main heads except capital gain of ICB increased compared to that of the previous year. Out of total income of Tk. 1,535.72 crore, the amount of capital gain was Tk. 742.58 crore (48.35 percent), dividend income Tk. 386.83 crore (25.19 percent), interest income Tk. 338.50 crore (22.04 percent), fees & commission Tk. 67.62 crore (4.40 percent) and other sources Tk. 0.19 crore (0.01 percent).

Total Expenses

During FY 2017-18 the total expenditure including interest expense, provision and tax of the corporation stood at Tk. 1,158.59 crore compared to Tk. 1,017.60 crore in FY 2016-17 showing an increase of 13.86 percent over previous year.

Gross Profit

The gross profit before provision and tax was Tk. 553.61 crore in FY 2017-18 compared to Tk. 535.66 crore in FY 2016-17, showing an increase of 3.35 percent higher than last year.

Net Income

During FY 2017-18, net profit after tax of ICB stood at Tk. 377.14 crore which was Tk. 368.17 crore in FY 2016-17, showing an increase of 2.44 percent.

Major Heads of Income

The major heads of income of ICB are stated below:

Interest Income: During FY 2017-18 total interest income stood at Tk. 338.50 crore which was Tk. 203.42 crore in the previous year representing an increase of Tk. 135.08 crore (66.40 percent). Interest income on Loan to Subsidiary Companies was increased due to transferring Tk. 38.39 crore to income from suspense account kept in FY 2016-17 as per recommendation of Bangladesh Bank Inspection Team and due to inclusion of Tk. 31.18 crore of current fiscal year in interest income. Interest income on Bank deposits went up as average amount of FDR

আয় হিসাবে অন্তর্ভুক্ত করায় সাবসিডিয়ারি কোম্পানিসমূহকে প্রদত্ত ঋণের বিপরীতে সুদ আয় বৃদ্ধি পেয়েছে। এফডিআর এর গড় পরিমাণ বৃদ্ধি পাওয়ায় ব্যাংকে জমার বিপরীতে সুদ আয় বৃদ্ধি পেয়েছে। এ ছাড়াও, বন্ড ও ডিবেঞ্চর ক্রয় এর বিনিয়োগের পরিমাণ বৃদ্ধি পাওয়ায় বন্ড ও ডিবেঞ্চর ক্রয় এর উপর সুদ আয় বৃদ্ধি পেয়েছে বিধায় পূর্ববর্তী অর্থবছরের তুলনায় সুদ খাতে আয় বৃদ্ধি পেয়েছে।

লভ্যাংশ আয়ঃ ২০১৭-১৮ অর্থবছরে লভ্যাংশ খাতে আয় হয়েছে মোট ৩৮৬.৮৩ কোটি টাকা যা পূর্ববর্তী বছরের ৩৩৮.৭৫ কোটি টাকার তুলনায় ৪৮.০৮ কোটি টাকা (১৪.১৯ শতাংশ) বেশি। ২০১৭-১৮ অর্থবছরে পত্রকোষে বিনিয়োগের পরিমাণ বৃদ্ধি পাওয়ায় পত্রকোষ হতে প্রাপ্ত লভ্যাংশের পরিমাণ বৃদ্ধি, বাংলাদেশ ফান্ড হতে প্রাপ্ত লভ্যাংশের পরিমাণ বৃদ্ধি, সাবসিডিয়ারি কোম্পানিসমূহ হতে প্রাপ্ত লভ্যাংশের পরিমাণ বৃদ্ধি পাওয়ার কারণে পূর্ববর্তী বছরের তুলনায় এ খাতে আয় বৃদ্ধি পেয়েছে।

মূলধনী মুনাফাঃ আলোচ্য অর্থবছরে মূলধনী মুনাফা অর্জিত হয়েছে ৭৪২.৫৮ কোটি টাকা যা গত বছরের উল্লিখিত সময়ের মূলধনী মুনাফা ৭৭৬.০৫ কোটি টাকার তুলনায় ৩৩.৪৭ কোটি টাকা (৪.৩১ শতাংশ) কম। আলোচ্য অর্থবছরে দ্বিতীয় ষাণ্মাসিক সময়ে শেয়ার বাজারে নিম্নমুখী প্রবণতা বিরাজ করায় এ খাতে আয় কিছুটা হ্রাস পেয়েছে।

ফিস ও কমিশন খাতে আয়ঃ ফিস ও কমিশন খাতে আয় পূর্ববর্তী অর্থবছরের তুলনায় বৃদ্ধি পেয়েছে ১.৭৭ কোটি টাকা (২.৬৯ শতাংশ)। ইউনিট ফান্ড হতে প্রাপ্ত ম্যানেজমেন্ট ফি ও কাস্টডিয়ান ফি এর পরিমাণ বৃদ্ধি পাওয়ার কারণে ফিস ও কমিশন খাতে আয় পূর্ববর্তী বছরের তুলনায় বৃদ্ধি পেয়েছে। ২০১৭-১৮ অর্থবছরে ইউনিট ফান্ড হতে ম্যানেজমেন্ট ফি ও কাস্টডিয়ান ফি বাবদ আয় হয়েছে মোট ৪৭.৫৪ কোটি টাকা যা পূর্ববর্তী বছরের ৪১.৩১ কোটি টাকার তুলনায় ৬.২৩ কোটি টাকা (১৫.০৮ শতাংশ) বেশি।

ব্যয়ের প্রধান খাতসমূহ

ব্যয়ের প্রধান খাতগুলো নিম্নে সংক্ষিপ্তাকারে বর্ণনা করা হলো:

সুদ ব্যয়ঃ ২০১৭-১৮ অর্থবছরে সুদ-ব্যয়ের পরিমাণ ৮৩১.৪৬ কোটি টাকা যা পূর্ববর্তী বছরের ৬২৪.৮৮ কোটি টাকার তুলনায় ২০৬.৫৮ কোটি টাকা (৩৩.০৬ শতাংশ) বেশি। ২০১৭-১৮ অর্থবছরে আমানতের সুদহার ও কর্জের সুদহার বৃদ্ধি এবং আমানতের পরিমাণ বৃদ্ধি পাওয়ায় মোট সুদ ব্যয় পূর্ববর্তী বছরের তুলনায় বৃদ্ধি পেয়েছে। উল্লেখ্য, ৩০ জুন ২০১৮ তারিখে কর্পোরেশনের গৃহীত কর্জ ও আমানতের পরিমাণ ছিল ১১,৩১০.৯২ কোটি টাকা যা ৩০ জুন ২০১৭ তারিখের ১০,৮৪০.৯২ কোটি টাকার তুলনায় ৪৭০.০০ কোটি টাকা বেশি এবং ২০১৭-১৮ অর্থবছরে কর্জ ও আমানতের ভারিত গড় ব্যয়ের হার ছিল ৭.১২ শতাংশ যা বিগত অর্থবছরের ৬.৫০ শতাংশ এর তুলনায় ০.৬২ শতাংশ বেশি।

kept in banks increased during the fiscal year. Besides, Interest income on debenture purchase and bond purchase increased as investment in debenture purchase and bond purchase increased during the fiscal year. As a result, Interest income increased in FY 2017-18 compared to that of the previous year.

Dividend Income: During FY 2017-18 dividend income was Tk. 386.83 crore which is higher by Tk. 48.08 crore (14.19 percent) compared to Tk. 338.75 crore of the previous year. Income under this head increased due to higher in investment of the portfolio resulting in increased dividend from the portfolio of direct shares and due to increase of dividend from Bangladesh Fund and Subsidiary Companies.

Capital Gain: During the year under review capital gain was Tk. 742.58 crore which is lower by Tk. 33.47 crore (4.31 percent) compared to that of Tk. 776.05 crore in the previous year. Income under this head decreased somewhat due to the downtrend prevailing in the stock market during 2nd Half of the FY 2017-18.

Fees and Commission: Income from fees and commission was increased by Tk. 1.77 crore (2.69 percent) compared to that of the previous year. Income under this head increased due to an increase of the management fees & custodian fees from Unit Fund. During FY 2017-18 management fees & custodian fees from Unit Fund was Tk. 47.54 crore which is higher by Tk. 6.23 crore (15.08 percent) compared to Tk. 41.31 crore of the previous year.

Major Heads of Expenses

The major heads of expenses are stated below:

Interest Expenses: In FY 2017-18 interest expense was Tk. 831.46 crore which was higher by Tk. 206.58 crore (33.06 percent) compared to Tk. 624.88 crore of the previous year. Interest expense increased due to increasing in the rate of interest on deposits & borrowings and increasing in the amount of deposits & borrowings in the FY 2017-18. The amount of deposits & borrowings was Tk. 11,310.92 crore as on June 30, 2018 which was Tk. 10,840.92 crore as on June 30, 2017 showing an increase of Tk. 470.00 crore over the previous year. Like wise in the FY 2017-18 the rate of the weighted average cost of deposits & borrowings was 7.12 percent which was higher by 0.62 percent compared to 6.50 percent of previous year.

বেতন ও ভাতাদি বাবদ ব্যয়ঃ ২০১৭-১৮ অর্থবছরে বেতন ও ভাতাদি খাতে ব্যয় হয়েছে মোট ১০৯.০৩ কোটি টাকা যা পূর্ববর্তী বছরের মোট ১৮২.৯৮ কোটি টাকার তুলনায় ৭৩.৯৫ কোটি টাকা (৪০.৪১ শতাংশ) কম। বেতন ও ভাতাদির মধ্যে সুপার অ্যানুয়াল ফান্ড ও প্রভিডেন্ট ফান্ডে ভর্তুকি বাবদ ব্যয় হয়েছে ৪৫.১৫ কোটি টাকা যা পূর্ববর্তী বছরের ১১৫.০৯ কোটি টাকার তুলনায় ৬৯.৯৪ কোটি টাকা (৬০.৭৭ শতাংশ) কম। অ্যাকচুয়ারিয়াল ভ্যালুয়েশন রিপোর্ট-২০১৭ এর আলোকে ২০১৭-২০১৮ অর্থবছরে সুপার অ্যানুয়াল ফান্ডে ৩৮.৩৬ কোটি টাকা (মোট ১৯১.৮১ কোটি টাকার ২০ শতাংশ) যা পূর্ববর্তী বছরের ১১৫.০৯ কোটি টাকার (মোট ১৯১.৮১ কোটি টাকার ৬০ শতাংশ) তুলনায় ৭৬.৭২ কোটি টাকা (৬৬.৬৭ শতাংশ) কম ভর্তুকি প্রদান করায় এবং ২০১৭-১৮ অর্থবছরে কর্পোরেশনে কর্মরত গড় কর্মচারীর সংখ্যা (৫৯০জন) পূর্ববর্তী বছরের (৬০৩জন) তুলনায় হ্রাস পাওয়ায় মোট বেতন ও ভাতাদি বাবদ ব্যয় পূর্ববর্তী বছরের তুলনায় হ্রাস পেয়েছে।

ভাড়া, কর, বীমা, বিদ্যুৎ ইত্যাদি বাবদ ব্যয়ঃ ২০১৭-১৮ অর্থবছরে এ খাতে ব্যয় হয়েছে ১০.৫৫ কোটি টাকা যা পূর্ববর্তী অর্থবছরের ৯.৪৮ লক্ষ টাকার তুলনায় ১.০৭ কোটি টাকা (১১.২৯ শতাংশ) বেশি। ২০১৭ সালের জানুয়ারি মাসে বিডিবিএল ভবনের তিনটি ফ্লোর নতুন করে ভাড়া নেওয়ায় ও বর্ধিতহারে ভাড়া চুক্তি নবায়ন করায় পূর্ববর্তী অর্থবছরের দ্বিতীয় ষান্মাসিক সময়ে বর্ধিত ব্যয় কার্যকর থাকলেও ২০১৭-১৮ অর্থবছরের সম্পূর্ণ সময়ে বর্ধিত ব্যয় কার্যকর হয় বিধায় পূর্ববর্তী অর্থবছরের তুলনায় এ খাতে ব্যয় বৃদ্ধি পেয়েছে।

ডাক টিকেট, স্ট্যাম্প, টেলিগ্রাম, টেলিফোনঃ ২০১৭-১৮ অর্থবছরে এ খাতে ব্যয় হয়েছে ০.৫৬ কোটি টাকা যা পূর্ববর্তী অর্থবছরের ০.৫৫ কোটি টাকার তুলনায় ০.০১ কোটি টাকা (১.৮২ শতাংশ) বেশি।

মুদ্রণ, মনোহারী, বিজ্ঞাপন ইত্যাদি খরচঃ আলোচ্য অর্থবছরে এ খাতে ব্যয় হয়েছে ২.৩৬ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ের ২.৩৯ কোটি টাকার তুলনায় ০.০৩ কোটি টাকা (১.২৬ শতাংশ) কম। কর্পোরেশন কর্তৃক বিভিন্ন ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় এ খাতে ব্যয় হ্রাস পেয়েছে।

সি এস আরঃ আলোচ্য অর্থবছরে এ খাতে ব্যয় হয়েছে ১.১৮ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ের ০.৬৫ কোটি টাকার তুলনায় ০.৫৩ কোটি টাকা (৮১.৫৪ শতাংশ) বেশি। কর্পোরেট সোস্যাল রেসপনসিবিলিটি কার্যক্রমে আইসিবির ভূমিকা বৃদ্ধি পাওয়ায় পূর্ববর্তী অর্থবছরের তুলনায় এ খাতে ব্যয় বৃদ্ধি পেয়েছে।

অন্যান্য পরিচালন খরচঃ এ খাতে ব্যয় ১১.৯১ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ের ৯.৩৬ কোটি টাকার তুলনায় ২.৫৫ কোটি টাকা (২৭.২৪ শতাংশ) বেশি।

Salary and Allowances: In FY 2017-18 expenses under salary and allowances was Tk. 109.03 crore which was lower by Tk. 73.95 crore (40.41 percent) compared to Tk. 182.98 crore of the previous year. Expenses under this head decreased mainly due to a subsidy of Tk. 45.15 crore in Superannuation Fund & Provident Fund which was lower by Tk. 69.94 crore (60.77 percent) compared to Tk. 115.09 crore of the previous year. As per Actuarial Valuation Report-2017, a subsidy of Tk. 38.36 crore (20 percent of total Tk. 191.81 crore) was paid in Superannuation Fund which was lower by Tk. 76.72 crore (66.67 percent) compared to Tk. 115.09 crore (60 percent of total Tk. 191.81 crore) of the previous year. Besides, due to decreasing in the number of employees (590 employees as on 30-06-2018) of the corporation compared to that of the previous year (603 employees as on 30-06-2017) expenses under salary and allowances decreased in FY 2017-18 over the previous year.

Rent, Tax, Insurance, Electricity etc.: In FY 2017-18 expenses under this segment was Tk. 10.55 crore which was higher by Tk. 1.07 crore (11.29 percent) compared to Tk. 9.48 crore of the previous year. In January, 2017 three new floors of BDBL BHABAN was taken on rental basis and existing rental contract was renewed at an increased rate, that's why increased cost was applied during full period of FY 2017-18 instead of 2nd Half of FY 2016-17 resulting increase in expenses under this segment over the previous year.

Postage, Stamps, Telegram and Telephone: In FY 2017-18 the expenses under this segment was Tk. 0.56 crore which was Tk. 0.01 crore (1.82 percent) higher than that of Tk. 0.55 crore of the previous year.

Stationary, Printing, Advertisement etc.: In FY 2017-18 the expenses under this head was Tk 2.36 crore which was lower by Tk. 0.03 crore (1.26 percent) than Tk. 2.39 crore of FY 2016-17. Expenses under this head decreased due to adopting various cost effective measures by the corporation.

C S R: During the year under review CSR expense was Tk. 1.18 crore which was higher by Tk. 0.53 crore (81.54 percent) from that of Tk. 0.65 crore in FY 2016-17. CSR expense increased due to increase of the contribution of ICB in the functions of Corporate Social Responsibility.

Other Operating Expenses: In the FY 2017-18 expense under this segment was Tk. 11.91 crore which was Tk. 2.55 crore (27.24 percent) higher than that of Tk. 9.36 crore of FY 2016-17.

মুনাফার উপযোজন

আইসিবি'র পরিচালনা বোর্ড ২০১৭-১৮ অর্থবছরের নিট মুনাফা ৩৭৭.১৪ কোটি টাকা এবং পূর্ববর্তী অর্থবছরের অবশিষ্ট মুনাফা ৮০.৪৯ কোটি টাকা এবং পূর্ববর্তী অর্থবছরের সমন্বয় (১.৬১) কোটি টাকাসহ মোট ৪৫৬.০২ কোটি টাকার উপযোজন অনুমোদন করেছে যা নিচের ছকে দেখানো হলো:

Appropriation of Profit

The Board of Directors of ICB recommended appropriation of Tk. 456.02 crore which includes net profit of Tk. 377.14 crore of FY 2017-18, retained profit of Tk. 80.49 crore of the previous year and Prior Year Adjustment of Tk. (1.61) crore in the manner as shown in the following table:

Table 47: Comparative Position of Appropriation of Profit

(Tk. in crore)

Particulars	FY 2017-18	FY 2016-17
Dividend (30% Cash proposed, 2016-17: 30% Cash)	199.34	189.84
Dividend (5% Stock proposed, 2016-17: 5% Stock)	33.22	31.64
General Reserve	75.42	73.63
Reserve for Building/IT Park	5.00	25.00
Dividend Equalization Reserve	5.00	15.00
Loan Redemption Reserve	18.86	18.41
Benevolent Fund	5.00	7.36
Reserve for Future Diminution of Overpriced Securities	100.00	0.00
Undistributed Profit	14.18	80.49
Total:	456.02	441.37

Table 48: Statement of Financial Results

(Tk. in crore)

Particulars	FY 2017-18	FY 2016-17	Increase/(Decrease) (%)
Total income	1,535.72	1,385.76	10.82
Total Expenses	1,158.59	1,017.60	13.86
Profit before provision	553.61	535.66	3.35
Provision made	176.47	167.49	5.36
Net Profit	377.14	368.17	2.44

লভ্যাংশ

২০১৭-১৮ অর্থবছরে পরিচালনা বোর্ড শেয়ার প্রতি ৩.০০ টাকা হারে ১৯৯.৩৪ কোটি টাকা নগদ লভ্যাংশ এবং ৫ শতাংশ স্টক লভ্যাংশ প্রদানের সুপারিশ করেছে। বিগত অর্থবছরে শেয়ার প্রতি ৩.০০ টাকা হারে ১৮৯.৮৪ কোটি টাকা নগদ লভ্যাংশ এবং ৫ শতাংশ স্টক লভ্যাংশ প্রদান করা হয়েছিল।

Dividend

The Board of Directors of ICB recommended cash dividend at the rate of Tk. 3.00 per share involving payout of Tk. 199.34 crore and 5 percent stock dividend for FY 2017-18. In the year 2016-17, cash dividend at the rate of Tk. 3.00 per share was paid to the share holders involving payout of Tk. 189.84 crore along with 5 percent stock dividend.



Meeting of the Audit Committee is in progress

আর্থিক ফলাফল

আইসিবিআর আর্থিক ফলাফল এবং লাভজনকতা, তরল্য ও ঋণ পরিশোধের ক্ষমতা সংক্রান্ত উল্লেখযোগ্য আর্থিক অনুপাতের বিবরণ নিম্নের সারণিতে প্রদত্ত হলো:

Financial Results

The financial results and some key financial ratios of ICB pertaining to profitability, liquidity and solvency are given in the following table:

Table 49: Statement of Key Financial Ratios

Sl. No.	Particulars	ICB		Consolidated	
		FY 2017-18	FY 2016-17	FY 2017-18	FY 2016-17
1	Net Profit to Total Income (%)	24.56	26.57	24.46	29.05
2	Return on Total Investment (%)	10.24	7.16	9.57	7.91
3	Return on Total Equity (%)	11.73	8.69	10.94	9.37
4	Earning Per Share (Tk.)	5.68	5.54	6.27	6.95
5	Book Value Per Share (Tk.)	48.65	63.97	57.56	74.39
6	Dividend Yield (%)	2.31	2.00	2.31	2.00
7	Dividend Payout Ratio (%)	61.66	63.17	55.86	50.38
8	Price Earning Ratio (Time)	26.74	31.53	24.23	25.15
9	Current Ratio	1.03 : 1	1.25 : 1	1.10 : 1	1.33 : 1
10	Debt Equity Ratio	0.02 : 100	0.02 : 100	2.08 : 100	0.02 : 100
11	Quick Ratio	0.16 : 1	0.21 : 1	0.19 : 1	0.24 : 1
12	Capital Adequacy Ratio (%)	23.50	25.76	26.10	29.16
13	Net Operating Cash Flow per Share (NOCFPS)	1.83	51.97	2.78	51.94
14	Net Asset Value (NAV) Per Share	48.38	63.78	57.26	74.15

Interpretation of ratios:

Return on Investment	: Net Profit/Total Assets	Book Value per Share	: Total Equity/No. of Shares Outstanding
Return on Equity	: Net Profit/Total Equity	Dividend Yield	: Dividend per Share/ Market Price per Share
Earnings per Share	: Net Profit/No. of Shares Outstanding	Current Ratio	: Current Assets/Current Liabilities
Price Earnings Ratio	: Market Price of a Share/Earnings Per Share	Debt Equity Ratio	: Debt/Shareholders' Equity

কৃতজ্ঞতা স্বীকার

২০১৭-১৮ অর্থবছরের বিভিন্ন সময়ে আইসিবির শেয়ারমালিকবৃন্দ, অর্থ মন্ত্রণালয়, শিল্প মন্ত্রণালয়, বাণিজ্য মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, বাণিজ্যিক ব্যাংকসমূহ, বীমা কর্পোরেশনসমূহ, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ, ঢাকা স্টক এক্সচেঞ্জ লিঃ, চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ, সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিঃ, বাংলাদেশ ইনভেস্টমেন্ট ডেভেলপমেন্ট অথরিটি, সংশ্লিষ্ট অন্যান্য মন্ত্রণালয় ও প্রতিষ্ঠান, সংবাদ মাধ্যম এবং বিশেষ করে সম্মানিত গ্রাহকগণ হতে আইসিবি যে সহযোগিতা ও আন্তরিকতা পেয়েছে তার জন্য পরিচালনা বোর্ড গভীর কৃতজ্ঞতা প্রকাশ করছে। পরিচালনা বোর্ড তাঁদের সহযোগিতা প্রদানের জন্য ধন্যবাদ জানাচ্ছে এবং ভবিষ্যতেও তাঁদের সহযোগিতা কামনা করছে।

আইসিবি এবং এর সাবসিডিয়ারিসমূহে কর্মরত কর্মচারীগণকে কর্পোরেশনের টেকসই প্রবৃদ্ধি অর্জন ও সুনাম অক্ষুণ্ন রাখার নিমিত্ত তাদের কর্তব্যনিষ্ঠা ও নিরলস প্রচেষ্টার জন্য পরিচালনা বোর্ড ধন্যবাদ জানাচ্ছে।

স্বাক্ষরিত

কাজী ছানাউল হক, ব্যবস্থাপনা পরিচালক
সৈয়দ শাহরিয়ার আহসান, পরিচালক
মোঃ আব্দুছ ছালাম আজাদ, পরিচালক
মোহাম্মদ শামস-উল ইসলাম, পরিচালক
মোঃ ওবায়দ উল্লাহ আল মাসুদ, পরিচালক
মনজুর আহমদ, পরিচালক
মোঃ আবদুর রহিম, পরিচালক
মোঃ হুমায়ুন কবির, পরিচালক
মুহাম্মদ আলকামা সিদ্দিকী, পরিচালক
ড. মজিব উদ্দিন আহমদ, চেয়ারম্যান

Acknowledgement

The Board of Directors puts on record with profound gratitude the assistance and co-operation received by ICB during the FY 2017-18 from the shareholders, Ministry of Finance, Ministry of Industries, Ministry of Commerce, Bangladesh Bank, Bangladesh Securities and Exchange Commission, different Commercial Banks, Insurance Corporations, Bangladesh Development Bank Ltd., Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., Central Depository Bangladesh Ltd., Bangladesh Investment Development Authority, other concerned ministries/ agencies, print and electronic media and particularly from its valued clients. The Board of Directors also thanks them for their unwavering co-operation and hope that their support will remain intact in future.

The Board of Directors highly appreciates all the employees of ICB and its subsidiaries for their excellent performance, sincere and devoted efforts towards sustainable growth of the corporation and upholding its image.

Signed

Kazi Sanaul Hoq, Managing Director
Syed Shahriyar Ahsan, Director
Md. Abdus Salam Azad, Director
Mohammad Shams-ul Islam, Director
Md. Obayed Ullah Al Masud, Director
Manjur Ahmed, Director
Md. Abdur Rahim, Director
Md. Humaun Kobir, Director
Muhammad Alkama Siddiqui, Director
Dr. Mojib Uddin Ahmed, Chairman

VOYAGE THROUGH GRACEFUL PANORAMA

With immense potentiality in terms of tourism and exploration opportunities, Bangladesh is set out to become an attractive destination for tourists worldwide. As this industry is flourishing further, the nation's economy is poised to be boosted manifold.



Independent Auditors' Report to the Shareholders of Investment Corporation of Bangladesh and its Subsidiaries

We have audited the accompanying financial statements as at 30 June 2018 of Investment Corporation of Bangladesh (here-in-after referred to as "Corporation") in which have been consolidated the accounts of the subsidiaries ICB Asset Management Company Limited, ICB Capital Management Limited and ICB Securities Trading Company Limited audited by other auditors. The accounts of Equity and Entrepreneurship Fund (Note No. 3.21 of these financial statements) administered by the Corporation on behalf of the Bangladesh Bank are not consolidated with the financial statements of the Corporation and accordingly are not within our scope of audit.

The consolidated financial statements consists of statement of financial position as at 30 June 2018, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation of consolidated financial statements and also separate financial statements of the Corporation that give a true and fair view in accordance with Bangladesh Financial Reporting Standards, as explained in Note No-3, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements and also separate financial statements of the Corporation that are free from material misstatement, whether due to fraud or error. The Investment Corporation of Bangladesh Act, 2014 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Corporation. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those

standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements and also separate financial statements of the Corporation give a true and fair view of the consolidated financial position and the separate financial position of the Corporation as at 30 June 2018, and of its consolidated and separate financial performances and its consolidated and separate cash flows for the year then ended in accordance with, Provisions of The Investment Corporation of Bangladesh Act, 2014 and Bangladesh Financial Reporting Standards, as explained in Note No- 3 to the financial statements.

Other Matters

The consolidated and separate financial statements of the Corporation for the year ended 30 June 2017 were jointly audited by MABS & J Partners Chartered Accountants and A. Wahab & Co, Chartered

Accountants, who expressed an unmodified opinion on those financial statements on 02 November 2017.

We also report that:

- a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Corporation so far as it appeared from our examination of those books; and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us ;
- c) the consolidated and separate Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and its Statement of Cash Flows dealt with by the report are in agreement with the books of account and returns;
- d) the expenditure incurred was for the purpose of the Corporation's business;
- e) the consolidated financial position of the Corporation and its subsidiaries as at 30 June 2018 and its profit for the year then ended have been properly reflected in the consolidated financial statements of the Corporation, and these consolidated financial statements have been prepared in accordance with generally accepted accounting principles (GAAP);
- f) the consolidated financial statements of the Corporation have been drawn up in accordance with the accounting rules and regulations issued by Bangladesh Bank to the extent applicable to the Corporation;
- g) adequate provisions have been made for loans, leases and advances and other assets which are, in our opinion, doubtful of recovery;
- h) the Corporation has complied with relevant laws pertaining to reserves, which was found satisfactory; and
- i) the consolidated financial statements of the Corporation conform to the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh.



MABS & J Partners
Chartered Accountants

Dated, Dhaka;
23 October, 2018



A. Wahab & Co.
Chartered Accountants

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Financial Position

As at 30 June 2018

	Note	Amount in Taka	
		2018	2017
<u>Property and Assets:</u>			
Cash and Bank Balances	4	19,482,054,818	24,188,945,318
Investments	5	115,202,817,097	121,876,776,226
Capital Investment in Other Institutions	5.2	1,013,174,599	463,174,599
Marketable Securities- at Market Value	5.3	106,879,730,890	114,103,690,019
Investment in Bangladesh Fund	5.4	7,309,911,608	7,309,911,608
Loans and Advances	6	24,965,120,470	18,463,927,452
Margin Loan – Secured	6.1	10,807,256,720	11,449,462,054
Unit & Mutual Fund Advance Account – Secured	6.2	335,218,857	275,175,833
Consumer Credit Scheme	6.3	1,540,014	1,884,247
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	981,639,940	1,042,844,964
Advance against Equity	6.7	432,875,225	422,628,188
Purchase of Debenture	6.8	2,702,418,863	1,328,461,239
Bond Purchase	6.9	6,803,815,761	1,258,294,026
Other Loans and Advances	6.10	2,874,148,300	2,658,970,111
Premises and Equipment (at cost less depreciation)	7	901,530,414	900,256,206
Other Assets	8	10,544,686,430	9,952,772,392
Total Property and Assets		171,096,209,229	175,382,677,593
<u>Liabilities and Capital:</u>			
Liabilities			
Borrowings	9	5,471,473,655	9,060,500,000
Government Loan	9.1	791,473,655	10,500,000
Borrowings From Different Banks	9.2	4,680,000,000	9,050,000,000
Deposits	10	108,406,035,846	99,348,687,915
Deferred Interest	11	700,476	1,050,716
Other Liabilities and Provisions	12	19,169,430,732	17,703,750,497
Carried forward		133,047,640,709	126,113,989,129

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Financial Position (Contd.)

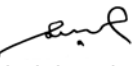
As at 30 June 2018

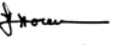
	Note	Amount in Taka	
		2018	2017
Brought forward		133,047,640,709	126,113,989,129
Non-controlling interest	17	53,624	55,593
Capital / Shareholders' Equity		38,048,514,896	49,268,632,871
Paid-up Capital	13	6,644,531,250	6,328,125,000
Share Premium	14	8,437,500,000	8,437,500,000
General Reserve	15.1	6,537,277,560	5,700,940,987
Revaluation Reserve for Investment	15.2	(947,109,433)	6,597,983,772
Reserve for Future Diminution of Securities	15.3	1,048,330,231	6,352,367,355
Other Reserves	15.4	8,229,142,641	8,112,623,994
Retained Earnings	37	8,098,842,647	7,739,091,764
Total Liabilities and Capital		171,096,209,229	175,382,677,593
Off-Balance Sheet Items:			
Contingent Liabilities	16.1	300,000,000	300,000,000
Acceptances and Endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Indemnity bond		-	-
Corporate guarantee		300,000,000	300,000,000
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Un-drawn note issuance and revolving underwriting facilities		-	-
Un-drawn formal standby facilities, credit lines		-	-
Un-disbursed contracted loans and advances		-	-
Total Off-Balance Sheet Items including Contingent Liabilities		300,000,000	300,000,000
Net Asset Value (NAV) per Share		57.26	74.15

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

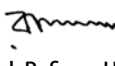
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D.
Chairman

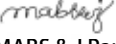

Md. Abdur Rahim
Director

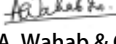

Kazi Sanaul Hoq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Signed in terms of our separate report of even date annexed.


MABS & J Partners
Chartered Accountants


A. Wahab & Co.
Chartered Accountants

Dhaka, 23 October 2018

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Profit or Loss and Other Comprehensive Income

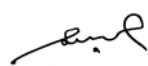
For the year ended 30 June 2018

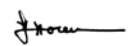
	Note	Amount in Taka	
		2018	2017
Operating Income			
Interest Income	18	3,588,580,494	2,399,056,660
Less: Interest paid on Deposits, Borrowings, etc.	19	8,325,692,388	6,261,832,321
Net Interest Income		(4,737,111,894)	(3,862,775,661)
Dividend	20	3,733,832,919	3,535,475,087
Capital Gain	21	7,980,006,549	8,147,562,435
Fees, Commissions & Service Charges	22	1,701,656,005	1,771,032,867
Other Operating Income	23	17,401,884	35,113,130
Total Operating Income (a)		8,695,785,463	9,626,407,858
Operating Expenses			
Salary and Allowances	24	1,404,224,810	2,111,768,301
Rent, Taxes, Insurance, Electricity, etc.	25	122,373,915	108,802,130
Legal Expenses	26	5,089,054	4,698,353
Postage, Stamps, Telegram & Telephone	27	6,661,583	6,494,695
Auditors' Fees	28	551,000	538,450
Stationary, Printing, Advertisement, etc.	29	29,476,159	29,534,913
Directors' Fees & Allowances	30	6,313,200	4,392,400
Repair, Maintenance & Depreciation	31	110,409,265	96,640,707
Brokerage	32	154,403,025	219,239,179
Other Operating Expenses	33	181,819,559	152,638,345
Total Operating Expenses (b)		2,021,321,570	2,734,747,473
Operating Profit (a-b)		6,674,463,893	6,891,660,385
Add: Non-operating Income	34	2,042,379	1,467,471
Profit before Provision (c)		6,676,506,272	6,893,127,856
Provision against Loans, Advances and others	35	577,750,223	659,640,815
Provision against Other Assets		14,196,568	10,812,176
Provision against Investments		870,450,940	246,700,000
Provision against VAT		101,433,699	399,734,240
Total Provision (d)		1,563,831,430	1,316,887,231
Profit before Tax (c-d)		5,112,674,842	5,576,240,625
Income Tax Expense			
Current Tax	36.1	952,741,668	947,068,708
Deferred Tax	36.2	(3,356,274)	13,491,750
		949,385,394	960,560,458
Net profit after Taxation		4,163,289,448	4,615,680,167
Attributable To			
Shareholders of the Corporation		4,163,283,753	4,615,676,422
Non-controlling Interest	17.2	5,695	3,745
		4,163,289,448	4,615,680,167
Earnings Per Share (EPS)	38	6.27	6.95

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

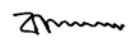
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Md. Abdur Rahim
Director


Kazi Sanaul Hoq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Signed in terms of our separate report of even date annexed.


MABS & J Partners
Chartered Accountants


A. Wahab & Co.
Chartered Accountants

Dhaka, 23 October 2018

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Changes in Equity

For the year ended 30 June 2018

Particulars	Amount in Taka								
	Paid up Share Capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance at 01 July 2017	6,328,125,000	8,437,500,000	5,700,940,987	6,597,983,772	6,352,367,355	8,112,623,994	7,355,254,455	55,593	48,884,851,157
Prior year error adjustment							38,070,712		38,070,712
Balance as at 01 July 2017	6,328,125,000	8,437,500,000	5,700,940,987	6,597,983,772	6,352,367,355	8,112,623,994	7,393,325,167	55,593	48,922,921,869
Transfer from Other Reserves to Retained Earnings						(517,570,076)	517,570,076	-	-
Stock Dividend For the FY 2016-17	316,406,250	-	-	-	-	-	(316,406,250)	-	-
Net Profit after tax for the year	-	-	-	-	-	-	4,163,283,753	5,695	4,163,289,448
Cash Dividend Paid by ICB - FY 2016-17	-	-	-	-	-	-	(1,898,437,500)	-	(1,898,437,500)
Transfer from/To during the FY 2016-17	-	-	836,336,573	-	-	634,088,723	(1,470,425,296)	-	-
Transfer to Provision for Margin Loan	-	-	-	-	-	-	(212,161,671)	-	(212,161,671)
Amount Transferred to Different Reserve	-	-	-	(7,545,093,205)	(5,304,037,124)	-	-	-	(12,849,130,329)
Adjustment made during the year	-	-	-	-	-	-	(17,678)	(7,665)	(25,343)
Amount Transferred to Benevolent Fund for FY 2016-17	-	-	-	-	-	-	(77,887,955)	-	(77,887,955)
Balance as at 30 June 2018	6,644,531,250	8,437,500,000	6,537,277,560	(947,109,433)	1,048,330,231	8,229,142,641	8,098,842,647	53,624	38,048,568,520

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Md. Abdur Rahim
Director


Kazi Sanaul Haq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Dhaka, 23 October 2018

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Changes in Equity

For the year ended 30 June 2017

Particulars	Amount in Taka								
	Paid up Share Capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance at 01 July 2016	6,328,125,000	8,437,500,000	4,973,567,832	(827,811,555)	4,696,260,291	7,455,780,856	6,465,169,618	48,112	37,528,640,154
Prior year error adjustment							5,389,545		5,389,545
Balance as at 01 July 2016	6,328,125,000	8,437,500,000	4,973,567,832	(827,811,555)	4,696,260,291	7,455,780,856	6,470,559,163	48,112	37,534,029,699
Net Profit after tax for the year	-	-	-	-	-	-	4,615,676,422	3,745	4,615,680,167
Cash Dividend Paid by ICB - FY 2015-16	-	-	-	-	-	-	(1,898,437,500)	-	(1,898,437,500)
Transfer from/To during the FY 2015-16	-	-	727,373,155	-	-	656,843,138	(1,384,216,293)	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-
Amount Transferred to Different Reserve	-	-	-	-	1,656,107,064	-	-	-	1,656,107,063
Adjustment made during the year	-	-	-	7,425,795,327	-	-	66	3,736	7,425,799,129
Amount Transferred to Benevolent Fund for FY 2015-16	-	-	-	-	-	-	(64,490,093)	-	(64,490,093)
Balance as at 30 June 2017	6,328,125,000	8,437,500,000	5,700,940,987	6,597,983,772	6,352,367,355	8,112,623,994	7,739,091,765	55,593	49,268,688,465

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Md. Abdur Rahim
Director


Kazi Sanaul Hoq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Dhaka, 23 October 2018

Investment Corporation of Bangladesh and its Subsidiaries

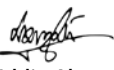
Consolidated Statement of Cash Flows

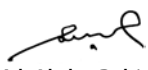
For the year ended 30 June 2018

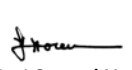
	Amount in Taka	
	2018	2017
Cash Flow from Operating Activities:		
Interest Received	3,234,715,119	2,129,307,875
Interest Paid	(7,536,076,053)	(5,571,047,662)
Received from capital gain on sale of listed companies shares	7,980,006,549	8,147,562,435
Dividend Received	3,578,226,091	3,359,467,470
Fees & Commissions Received	1,701,656,005	1,771,032,867
Cash Paid to Employees	(1,010,862,038)	(926,876,712)
Cash Paid to Suppliers	(184,853,002)	(166,468,416)
Cash Received from Other operating activities	19,405,306	36,580,601
Cash Paid for Other operating activities	(342,535,784)	(376,269,924)
Cash Flow before changes in Operating Assets & Liabilities	7,439,682,193	8,403,288,534
Changes in Operating Assets & Liabilities		
Increase/(Decrease) in Loans & Advances	(6,501,193,018)	897,567,606
Increase/(Decrease) in Investment in other Institutions	(550,000,000)	-
Increase/(Decrease) in other Assets	(79,085,561)	(871,835,388)
Increase/(Decrease) in Deposit Received from Banks	1,351,695,093	8,253,109,162
Increase/(Decrease) in Deposit received from Other Depositors	7,705,652,838	13,753,671,109
Increase/(Decrease) in Long Term Debt	(3,589,026,345)	3,738,194,215
Increase/(Decrease) in other Liabilities	(3,933,640,832)	340,700,986
	(5,595,597,825)	26,111,407,691
Net Cash from Operating Activities	1,844,084,368	34,514,696,225
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	24,801,248,075	29,026,877,827
Cash outflow for Purchase of Securities	(29,544,728,710)	(51,267,366,476)
Cash outflow for Purchase of Fixed Asset	90,943,267	6,834,779
Net Cash Used in Investment Activities	(4,652,537,368)	(22,233,653,870)
Cash Received from Financing Activities		
Dividend paid in Cash	(1,898,437,500)	(2,095,318,540)
Net Cash Used in Financing Activities	(1,898,437,500)	(2,095,318,540)
Net Increase/(Decrease) in Cash and Cash Equivalents	(4,706,890,500)	10,185,723,815
Cash and Cash Equivalents at beginning of the year	24,188,945,318	14,003,221,504
Closing Cash and Cash Equivalents at end of the year	19,482,054,818	24,188,945,318
Net Operating Cash Flow per Share	2.78	51.94

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

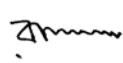
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D.
Chairman


Md. Abdur Rahim
Director


Kazi Sanaul Hoq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Dhaka, 23 October 2018

Investment Corporation of Bangladesh

Statement of Financial Position

As at 30 June 2018

		Amount in Taka	
	Note	2018	2017
Property and Assets:			
Cash and Bank Balances	4	16,609,148,214	21,409,345,573
Investments	5	111,588,992,127	116,100,836,579
Capital Investment in ICB Subsidiary Companies	5.1	2,557,384,100	579,499,100
Capital Investment in Other Institutions	5.2	1,013,174,599	463,174,599
Marketable Securities- at market value	5.3	100,708,521,820	107,748,251,272
Investment in Bangladesh Fund	5.4	7,309,911,608	7,309,911,608
Loans and Advances	6	20,617,350,740	15,464,005,924
Margin Loan – Secured	6.1	3,139,486,990	3,449,540,526
Unit & Mutual Fund Advance Account – Secured	6.2	335,218,857	275,175,833
Consumer Credit Scheme	6.3	1,540,014	1,884,247
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	981,639,940	1,042,844,964
Advance against Equity	6.7	432,875,225	422,628,188
Purchase of Debenture	6.8	2,702,418,863	1,328,461,239
Bond Purchase	6.9	6,803,815,761	1,258,294,026
Other Loans and Advances	6.10	6,194,148,300	7,658,970,111
Premises and Equipment (at cost less depreciation)	7	128,562,220	125,444,542
Other Assets	8	8,111,762,501	8,520,206,742
Total Property and Assets		157,055,815,802	161,619,839,360
Liabilities and Capital:			
Liabilities			
Borrowings	9	4,687,000,000	9,060,500,000
Government Loan	9.1	7,000,000	10,500,000
Borrowings From Different Banks	9.2	4,680,000,000	9,050,000,000
Deposits	10	108,406,035,846	99,348,687,915
Deferred Interest	11	700,476	1,050,716
Other Liabilities and Provisions	12	11,814,610,069	10,831,669,011
Carried forward		124,908,346,391	119,241,907,642

Investment Corporation of Bangladesh

Statement of Financial Position (Contd.)

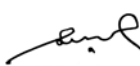
As at 30 June 2018

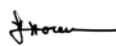
	Note	Amount in Taka	
		2018	2017
Brought forward		124,908,346,391	119,241,907,642
Capital / Shareholders' Equity		32,147,469,411	42,377,931,718
Paid-up Capital	13	6,644,531,250	6,328,125,000
Share Premium	14	8,437,500,000	8,437,500,000
General Reserve	15.1	5,174,786,977	4,438,449,975
Revaluation Reserve for Investment	15.2	-	7,025,928,318
Reserve for Future Diminution of Securities	15.3	555,337,753	5,543,154,730
Other Reserves	15.4	6,775,114,530	6,191,030,279
Retained Earnings	37	4,560,198,901	4,413,743,416
Total Liabilities and Capital		157,055,815,802	161,619,839,360
Off-Balance Sheet Items:			
Contingent Liabilities	16.1	300,000,000	300,000,000
Acceptances and Endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Indemnity bond		-	-
Corporate guarantee		300,000,000	300,000,000
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Un-drawn note issuance and revolving underwriting facilities		-	-
Un-drawn formal standby facilities, credit lines		-	-
Un-disbursed contracted loans and advances		-	-
Total Off-Balance Sheet Items including Contingent Liabilities		300,000,000	300,000,000
Net Asset Value (NAV) per Share		48.38	63.78

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

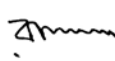
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Md. Abdur Rahim
Director

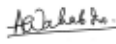

Kazi Sanaul Hoq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary


MABS & J Partners
Chartered Accountants

Signed in terms of our separate report of even date annexed.


A. Wahab & Co.
Chartered Accountants

Dhaka, 23 October 2018

Investment Corporation of Bangladesh

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2018

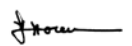
	Note	Amount in Taka	
		2018	2017
Operating Income			
Interest Income	18	3,385,039,017	2,034,156,222
Less: Interest paid on Deposits, Borrowings, etc.	19	8,314,553,940	6,248,752,957
Net Interest Income		(4,929,514,923)	(4,214,596,735)
Dividend	20	3,868,315,336	3,387,500,232
Capital Gain	21	7,425,765,980	7,760,513,001
Fees, Commissions & Service Charges	22	676,224,658	658,494,759
Other Operating Income	23	1,887,640	15,863,850
Total Operating Income (a)		7,042,678,691	7,607,775,107
Operating Expenses			
Salary and Allowances	24	1,090,294,536	1,829,790,216
Rent, Taxes, Insurance, Electricity, etc.	25	105,501,408	94,792,286
Legal Expenses	26	2,810,685	3,025,571
Postage, Stamps, Telegram & Telephone	27	5,606,929	5,536,441
Auditors' Fees	28	230,000	230,000
Stationary, Printing, Advertisement, etc.	29	23,579,564	23,884,272
Directors' Fees & Allowances	30	3,523,600	2,428,800
Repair, Maintenance & Depreciation-Premises & Equipment	31	40,235,303	34,162,073
Brokerage	32	115,758,280	164,764,632
Other Operating Expenses	33	119,049,745	93,643,653
Total Operating Expenses (b)		1,506,590,050	2,252,257,944
Operating Profit (a-b)		5,536,088,641	5,355,517,163
Add: Non-operating Income	34	38,957	1,109,752
Profit before Provision (c)		5,536,127,598	5,356,626,915
Provision against Loans and Advances	35.1	107,379,006	231,856,052
Provision against Other Assets	35.2	14,196,568	10,812,176
Provision against Investments	35.4	800,000,000	246,700,000
Provision against VAT	35.5	101,433,699	399,734,240
Total Provision (d)		1,023,009,273	889,102,468
Profit before Tax (c-d)		4,513,118,325	4,467,524,447
Income Tax Expense			
Current Tax	36.1	742,576,598	778,495,201
Deferred Tax	36.2	(864,841)	7,344,234
		741,711,757	785,839,435
Net Profit Available for Appropriation		3,771,406,568	3,681,685,012
Earnings Per Share (EPS)	38	5.68	5.54

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

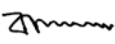
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Md. Abdur Rahim
Director


Kazi Sanaul Hoq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary


MABS & J Partners
Chartered Accountants

Signed in terms of our separate report of even date annexed.


A. Wahab & Co.
Chartered Accountants

Dhaka, 23 October 2018

Investment Corporation of Bangladesh Statement of Changes in Equity

For the year ended 30 June 2018

Particulars	Paid up Share Capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Amount in Taka								
Balance as at 01 July 2017	6,328,125,000	8,437,500,000	4,438,449,975	7,025,928,318	5,543,154,730	6,191,030,279	4,413,743,416	42,377,931,718
Prior year error adjustment	-	-	-	-	-	-	(16,052,380)	(16,052,380)
Balance as at 01 July 2017	6,328,125,000	8,437,500,000	4,438,449,975	7,025,928,318	5,543,154,730	6,191,030,279	4,397,691,036	42,361,879,338
Stock Dividend 5% For the FY 2016-17	316,406,250	-	-	-	-	-	(316,406,250)	-
Net Profit for the year after tax	-	-	-	-	-	-	3,771,406,568	3,771,406,568
Cash Dividend Paid - FY 2016-17	-	-	-	-	-	-	(1,898,437,500)	(1,898,437,500)
Amount Transferred to Different Reserve for FY 2016-17	-	-	736,337,002	-	-	584,084,251	(1,320,421,253)	-
Adjustment for Revaluation of Investment for FY 2017-18	-	-	-	(7,025,928,318)	(4,987,816,977)	-	-	(12,013,745,295)
Amount Transferred to Benevolent Fund for FY 2016-17	-	-	-	-	-	-	(73,633,700)	(73,633,700)
Balance as at 30 June 2018	6,644,531,250	8,437,500,000	5,174,786,977	7,025,928,318	555,337,753	6,775,114,530	4,560,198,901	32,147,469,411

Statement of Changes in Equity

For the year ended 30 June 2017

Particulars	Paid up Share Capital	Share Premium	General Reserve	Revaluation Reserve for Investment	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Amount in Taka								
Balance as at 01 July 2016	6,328,125,000	8,437,500,000	3,811,076,220	-	4,221,354,731	5,584,186,840	3,931,105,897	32,313,348,688
Prior year error adjustment	-	-	-	-	-	-	(3,655,423)	(3,655,423)
Balance as at 01 July 2016	6,328,125,000	8,437,500,000	3,811,076,220	-	4,221,354,731	5,584,186,840	3,927,450,474	32,309,693,265
Net Profit for the year after tax	-	-	-	-	-	-	3,681,685,012	3,681,685,012
Cash Dividend Paid - FY 2015-16	-	-	-	-	-	-	(1,898,437,500)	(1,898,437,500)
Amount Transferred to Different Reserve for FY 2015-16	-	-	627,373,755	-	-	606,843,439	(1,234,217,194)	-
Adjustment for Revaluation of Investment for FY 2016-17	-	-	-	7,025,928,318	1,321,799,999	-	-	8,347,728,317
Amount Transferred to Benevolent Fund for FY 2015-16	-	-	-	-	-	-	(62,737,376)	(62,737,376)
Balance as at 30 June 2017	6,328,125,000	8,437,500,000	4,438,449,975	7,025,928,318	5,543,154,730	6,191,030,279	4,413,743,416	42,377,931,718

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D.
Chairman


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Abdur Rahim
Director


Md. Rafique Ullah
Company Secretary


Kazi Sanaul Hoq
Managing Director

Dhaka, 23 October 2018

Investment Corporation of Bangladesh

Statement of Cash Flows

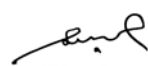
For the year ended 30 June 2018

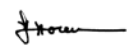
	Amount in Taka	
	2018	2017
Cash Flow from Operating Activities:		
Interest Received	3,046,889,721	1,764,048,678
Interest Paid	(7,524,937,605)	(5,557,968,298)
Received from capital gain on sale of listed shares	7,425,765,980	7,760,513,001
Dividend Received	3,722,923,401	3,226,481,972
Fees & Commissions Received	676,224,658	658,586,882
Cash Paid to Employees	(710,747,972)	(630,183,577)
Cash Paid to Suppliers	(167,228,709)	(147,626,490)
Cash Received from Other operating activities	1,887,640	16,973,602
Cash Paid for Other operating activities	(238,331,625)	(260,837,085)
Cash Flow before changes in Operating Assets & Liabilities	6,232,445,489	6,829,988,686
Changes in Operating Assets & Liabilities		
Increase/(Decrease) in Loans & Advances	(5,153,344,816)	825,533
Increase/(Decrease) in Investment in other Institution	(2,527,885,000)	-
Increase/(Decrease) in other Assets	892,850,313	180,967,100
Increase/(Decrease) in Deposit Received from other Banks	1,351,695,093	8,253,109,162
Increase/(Decrease) in Deposit received from Other Depositors	7,705,652,838	13,753,671,109
Increase/(Decrease) in Long/Short Term Debt	(4,373,500,000)	4,275,147,354
Increase/(Decrease) in other Liabilities	(2,911,486,307)	1,237,846,742
	(5,016,017,879)	27,701,567,001
Net Cash from Operating Activities	1,216,427,610	34,531,555,687
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	22,310,830,064	26,829,308,369
Cash outflow for Purchase of Securities	(26,402,471,933)	(47,770,246,996)
Cash Increase/Decrease From Sale/Purchase of Fixed Asset	(27,545,752)	(26,787,307)
Net Cash used in Investment Activities	(4,119,187,622)	(20,967,725,934)
Cash Flows from Financing Activities		
Dividend paid in Cash	(1,897,437,347)	(1,898,443,690)
Net Cash used in Financing Activities	(1,897,437,347)	(1,898,443,690)
Net Increase/(Decrease) in Cash and Cash Equivalents	(4,800,197,359)	11,665,386,063
Cash and Cash Equivalents at beginning of the year	21,409,345,573	9,743,959,510
Closing Cash and Cash Equivalents at end of the year	16,609,148,214	21,409,345,573
Net Operating Cash Flow per Share	1.83	51.97

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.

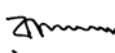
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Md. Abdur Rahim
Director


Kazi Sanaul Hoq
Managing Director


Md. Kamal Hossain Gazi
Head of Finance & Accounts


Md. Rafique Ullah
Company Secretary

Dhaka, 23 October 2018

Investment Corporation of Bangladesh

Liquidity Statement

Asset Liability Maturity Analysis

As at 30 June 2018

Amount in Taka						
Particulars	Upto 1 Month	Over 1 Month Upto 3 Months	Over 3 Months Upto 12 Months	Over 1 year Upto 5 years	Over 5 years	Total
Assets						
Cash in Hand	58,368	-	-	-	-	58,368
Balance with Other Banks and Financial Institutions	1,029,763,570	2,624,236,196	12,955,090,080	-	-	16,609,089,846
Money at call on short notice	-	-	-	-	-	-
Investment	20,141,704,364	50,354,260,910	15,106,278,273	10,070,852,182	15,915,896,398	111,588,992,127
Loans and Advances	824,694,030	2,267,908,581	4,948,164,178	11,339,542,907	1,237,041,044	20,617,350,740
Fixed assets including premises, furniture & fixture	6,428,111	10,284,978	15,427,466	77,137,332	19,284,333	128,562,220
Other assets	2,686,687,603	1,152,964,637	993,713,498	2,980,378,566	298,018,197	8,111,762,501
Total Assets (A)	24,689,336,046	56,409,655,301	34,018,673,495	24,467,910,987	17,470,239,972	157,055,815,802
Liabilities						
Borrowing from Bangladesh bank, other banks, financial institutions and agents	1,680,000,000	3,000,000,000	7,000,000	-	-	4,687,000,000
Deposits	9,756,543,226	86,724,828,677	10,840,603,585	1,084,060,358	-	108,406,035,846
Other Liabilities	2,975,934,594	2,835,231,726	2,574,742,560	1,623,300,132	1,806,101,533	11,815,310,545
Total Liabilities (B)	14,412,477,820	92,560,060,403	13,422,346,145	2,707,360,490	1,806,101,533	124,908,346,391
Net Liquidity Gap (A-B)	10,276,858,226	(36,150,405,101)	20,596,327,350	21,760,550,497	15,664,138,439	32,147,469,411

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith.
For and on behalf of Investment Corporation of Bangladesh


Mojib Uddin Ahmed Ph.D
Chairman


Md. Abdur Rahim
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Head of Finance & Accounts


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Company Secretary

Dhaka, 23 October 2018

Investment Corporation of Bangladesh

Notes to the Financial Statements

As at and For the year ended 30 June 2018

Corporate Profile & Significant Accounting Policies

1. Corporate information

The Investment Corporation of Bangladesh (ICB) was established under Investment Corporation of Bangladesh Ordinance (No:XL) of 1976 (here-in-after referred to as Corporation) with the objectives of accelerating industrialization and economic development of the country through development of the capital market by mobilizing savings, encouraging and improving the investment environment with particular emphasis placed on broadening the base and scope of investments as well as tapping marginal investors. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. At present the Corporation is being operated under the "Investment Corporation of Bangladesh Act, 2014".

1.2 Principal activities

The principal activities of the Corporation are to provide various kinds of Investment Banking Services to its customers. These activities mainly include providing loans to Operative Investors on margin trading basis, providing advance against ICB Unit Certificates & ICB Mutual Fund Certificates, Lease Financing, Management of existing Unit Fund and Mutual Funds as well as Operating Investors' Accounts, issuing Bank Guarantee, Consumer Credit Scheme.

2. Subsidiary Companies

The Corporation has three subsidiary Companies. A brief description of each of the subsidiary Companies is given below:

2.1 ICB Asset Management Company Limited

ICB Asset Management Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company can manage the asset of any trust or fund of any type and/or character and hold, acquire, sell or deal in such asset or any trust or fund. It can organize various schemes of different types for trust funds, take part in the management of any mutual fund operation, operate, conduct, accomplish and establish services for industrial trading and commercial activities, invest funds in shares and securities, carry on business, and act as financial and monetary agent and merchandise shares and securities. The registered office of the Company is located at 89, Kakrail, Green City Edge (4th Floor), Dhaka-1000.

2.2 ICB Capital Management Limited

ICB Capital Management Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company obtained registration from Bangladesh Securities and Exchange Commission as a Merchant Bank on 16 October 2001. As a part of restructuring program of Investment Corporation of Bangladesh (ICB) under CMDP (Capital Market Development Program) initiated by the Govt. of Bangladesh and the Asian Development Bank, the Company has been created as a subsidiary company of ICB conducting merchant banking activities and plays a more active role in capital market of Bangladesh. The principal functions of the company are issue management, underwriting, portfolio management and corporate advisory services. The registered office of the Company is located at 89, Kakrail, Green City Edge (5th & 6th Floor), Dhaka-1000.

2.3 ICB Securities Trading Company Limited

ICB Securities Trading Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 05 December 2000. The address of the registered office is in Dhaka. The Company is an active member of Dhaka Stock Exchange and Chattogram Stock Exchange. Among many other functions the company primarily provides brokerage service for buying and selling securities listed with stock exchanges and provides brokerage service for buying and selling securities over-the-counter markets by the company itself and by appointing sub-brokers, sub-agents, bond brokers, specialists and odd-lot-dealers. Furthermore, the company also works as a full service Depository Participant in the Central Depository Bangladesh Ltd.(CDBL). The registered office of the Company is located at 89, Kakrail, Green City Edge (7th Floor), Dhaka-1000.

3. Summary of significant accounting policies & basis of preparation

3.1 A summary of the principal accounting policies which have been applied consistently (Unless otherwise stated), is set out below:

3.1.1 Statement of compliance & basis of preparation

The financial statements are prepared under historical cost convention in keeping with the Generally Accepted Accounting Principles (GAAP) consistently applied and relevant International Accounting Standards (IASs) so far adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). The Corporation is a listed financial institution as its shares are listed with Country's stock exchanges. The accompanying financial statements are prepared and presented in a manner suitable to a Statutory Development Financial Institution consistently followed by the Corporation as considered appropriate pursuant to clause 29 (1) of the "Investment Corporation

of Bangladesh Act, 2014". Proper disclosures have been made in the accompanying financial statements as required by the relevant laws, Generally Accepted Accounting Principles(GAAP), International Accounting Standards(IASs) so far adopted by the ICAB and in accordance with BRPD Circular No.14 dated 25 June 2003 issued by Bangladesh Bank. Returns certified by seven branch managers are duly verified at the Head Office and incorporated in these accompanying financial statements for consolidation purposes.

3.1.2 Consolidation of operations of subsidiaries

The financial statements of the Corporation and its subsidiaries have been consolidated in accordance with Bangladesh Accounting Standard (BAS)-27 "Consolidated and Separate Financial Statements". The consolidation of the financial statements has been made after eliminating all material intra group transactions.

The total profits of the Corporation and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'Minority Interest'.

All assets and liabilities of the corporation and of its subsidiaries are shown in the consolidated balance sheet. The interest of minority shareholders of the subsidiaries are shown separately in the consolidated balance sheet under the heading 'Minority Interest'.

3.1.3 Going concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Corporation be unable to continue as a going concern.

3.1.4 Functional and presentation currency

These financial statements are presented in Taka, which is the Corporation's functional currency. Except as indicated, figures have been rounded off to the nearest Taka.

3.1.5 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The key item which involve these judgments, estimates and assumptions are discussed below:

3.1.6 Impairment losses on loans and advances

In addition to the provision made for loans and advances based on the guideline of Bangladesh Bank, the Corporation reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. The judgments by the management is required in the estimation of these amounts and such estimations are based on assumptions about a number of factors though actual results may differ, resulting in future changes to the provisions.

3.1.7 Materiality and aggregation

Each material item considered by management as significant has been displayed separately in the financial statements. No amounts has been set off unless the Corporation has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

3.1.8 Comparative information

The accounting policies have been consistently applied by the Corporation and are consistent with those used in the previous year. Comparative information has been rearranged wherever necessary to conform with the current presentation.

3.1.9 Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by BAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises of-

- (i) Statement of Financial Position as at 30 June 2018;
- (ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2018;
- (iii) Statement of Changes in Equity for the year ended 30 June 2018;
- (iv) Statement of Cash Flows for the year ended 30 June 2018;
- (v) Notes comprising a summary of significant accounting policies and other explanatory information to the accounts for the year ended 30 June 2018.

3.2 Accounting for provisions, contingent liabilities and contingent assets:

The Corporation recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for-

- a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Corporation; or

b) Any present obligation that arises from past events but is not recognized because-

* It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

* A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized.

3.2.1 Provisions against loans and advances

Provision against bad and doubtful debts and interest suspense accounts are maintained as per existing loan loss provision policy of the corporation approved by Bangladesh Bank against project loans. The corporation maintains provisions against lease financing as per FID circular no. 08 dated 03.08.2002 and BRPD circular no. 05 dated 05.06.2006 of the Bangladesh Bank. With regard to Margin Loans the Corporation maintains required amount of the provisions together with one percent general provision in line with the margin loan provisioning policy-2005 approved by the Bangladesh Bank. The Corporation maintains one percent general provisions against all unclassified loans & advances except margin loans (two percent).

3.2.2 Provision against other assets.

Provision against other assets maintained Tk. 28,07,41,636.00 (Note:12.1.iii)

3.3 Taxation

Income tax on earnings for the year comprises current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the income statement as tax expense.

3.3.1 Current tax:

Current tax is the expected tax payable on taxable income for the year, based on tax rates (and tax laws) which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Current tax for current and prior periods is recognized as a liability (or asset) to the extent that it is unpaid (or refundable).

Provision for current income tax has been made as prescribed in the Finance Act-2018 on the taxable income.

3.3.2 Deferred tax:

The Corporation accounted for deferred tax as per BAS - 12 "Income Taxes". Deferred tax is accounted for using the comprehensive tax balance sheet method. It is generated by temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax base.

Deferred tax assets, including those related to the tax effects of income tax losses and credits available to be carried forward, are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses and credits can be utilised.

Deferred tax liabilities are recognised for all taxable temporary differences. They are also recognised for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax assets associated with these interests are recognised only to the extent that it is probable that the temporary difference will reverse in the foreseeable future and there will be sufficient taxable profits against which to utilise the benefits of the temporary difference.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realised or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date. The measurement reflects the tax consequences that would follow from the manner in which the corporation at the reporting date, recovers or settles the carrying amount of its assets and liabilities.

3.4 Reporting period

These financial statements cover the fiscal year from 01 July 2017 to 30 June 2018.

3.5 Assets and the basis of their valuation

3.5.1 Cash and cash equivalents

Cash and cash equivalents consist of cash with Bangladesh Bank, with its agent bank(s), government securities and deposits with other banks. For the purpose of presentation in the Cash flow statements, cash and cash equivalents includes Cash in Hand, Cash at Bank and highly liquid interest bearing investment/Securities with original maturities of less than three month.

Cash flow statement is prepared in accordance with BAS-7 "Statement of Cash Flows". Cash flows from operating activities have been presented at "Direct Method".

3.5.2 Investment

"Investment in marketable ordinary shares considered as Long-term Investments, has been shown at market value as per BAS-39 "Financial Instruments: recognition and measurement". Investment in non-marketable shares has been valued at cost. A reserve for diminution in value of overpriced marketable ordinary shares as on closing of the year has been taken into account.

3.5.3 Loans and advances

- Interest on loans and advances is calculated on daily product basis, but charged and accounted for monthly and quarterly on accrual basis.
- Provision for loans and advances is made based on the arrear in equivalent year and reviewed by the management and instruction contained in Bangladesh Bank BRPD Circulars No. 16 of 6 December 1998, 09 of 14 May 2001, 09 and 10 of 20 August 2005, 05 of 5 June 2006, 8 of 07 August 2007, 10 of 18 September 2007, 05 of 29th April 2008, 32 of 12 October 2010 and 14 of 23 September 2012 respectively.
- Interest is calculated on classified loans and advances as per BRPD circular No. 16 of 1998, 09 of 2001 and 10 of 2005 and recognized as income on realization.

The classification rates are given below:

Business Unit	Unclassified		Classified		
	Standard	Special Mention Account (SMA)	Substandard (SS)	Doubtful (DF)	Bad loan (BL)
Consumer credit	5%	5%	20%	50%	100%
Margin Loan	2%	5%	20%	50%	100%
All others loans	1%	5%	20%	50%	100%
Off Balance Sheet	-		-	-	-

- Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss as per BRPD Circular 02 dated 13.01.2002. These write off however, will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

3.5.4 Premises and Equipment (at cost less depreciation)

a) Initial recognition and measurement

The cost of an item of property, plant and equipments shall be recognized as an assets if, and only if is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Fixed assets have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs of enhancement of an existing assets are recognized as a separate asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of such items can be measured reliably. All other expenditures are charged to the statement of Profit or Loss and Other Comprehensive Income during the financial period in which they are incurred.

b) Depreciation

Fixed assets are recorded at historical cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment. Depreciation is charged on straight line method using the following rates on all fixed assets:

Category of assets:	Rate of Depreciation
Land	-
Building	10%
Renovation of Office Building	20%
Furniture and Fixtures	10%
Office equipment	20%
Electrical equipment	20%
Air Conditioner & Refrigerator	20%
Computer Hardware	20%
Carpets and Curtains	20%
Telephone Installation	20%
Motor vehicles	20%
Library Book	-
Others	10%

For the addition of assets depreciation is charged from the beginning of the month and for the disposal of assets depreciation is charged upto the day of disposal.

c) Disposal of Property, Plant & Equipment

Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and carrying amount of the asset and is recognized in statement of profit or loss and Other Comprehensive Income as per provision of BAS 16 Property, Plant & Equipments.

d) Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expenses in the Statement of Profit or Loss and Other Comprehensive Income.

e) Others

Useful life and method of depreciation of property plant & equipment are reviewed periodically. As useful lives of assets do not differ significantly from that previously estimated, ICB Management does not consider to revalue its assets by the meantime.

f) Accounting for direct finance

Books of accounts for direct finance operation are maintained based on the accrual method of accounting. Outstanding loans, along with the accrued interest thereon, for short-term finance, and unrealized principal for long term finance, are accounted for as direct finance assets of the Corporation. Interest earnings are recognized as operational revenue periodically.

g) Accounting for lease

As per Bangladesh Accounting Standards (BAS)-17 "Lease" all leases are treated as finance lease since assets leased to customers under agreement transfer substantially all the risks and rewards associate with ownership, other than legal title, to the customers and all leases are full payout leases.

In accordance with the said Standard the aggregate lease receivable including un-guaranteed residual value throughout the primary lease term are recorded as gross lease receivable while the excess of gross lease receivable over the total acquisition cost including interest during the period of acquiring the lease equipment constitutes the unearned lease income.

At the execution of each lease, a portion of the unearned lease is recognized as revenue income representing initial direct cost. The balance of the unearned lease income is amortized to revenue on monthly basis over the primary lease term yielding a constant rate of return over the period.

3.5.5 Other assets

Other assets include all other financial assets and include interest, fees and other unrealised income receivable, prepaid interest expenses on fixed deposits, advance for operating and capital expenditure, security deposits and stocks of stationery & stamps etc.

3.6 Deposits and other liabilities

3.6.1 Deposits

Deposits include non interest-bearing lease deposit redeemable at the settlement of lease finance and interest bearing term deposit lodged for periods from 3 months to 3 years. These items are brought to account at the gross value of the outstanding balance.

3.6.2 Other liabilities

Other liabilities comprise items such as provision for loans and advances, provision for taxes, interest payable, interest suspense, accrued expenses. Other liability is recognised in the balance sheet according to the guideline of Bangladesh Bank and Income Tax Ordinance-1984 and internal policies of ICB. Provisions and accrued expenses are recognized in the financial statement when the ICB has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3.7 Employee benefits

3.7.1 Provident fund (Defined contribution plan)

Employees who are under Gratuity Scheme contribute @ 10 percent of their basic salary to this scheme which is matched by an equal amount of contribution by the Corporation. Employees who are under Superannuation Fund Scheme contribute @ 10 to 25 percent of their basic salary to the provident fund in which no contribution is made by the Corporation. The monthly contribution is duly transferred to the fund. The respective accumulated Provident Fund balances, including interest, capital gain, dividend income and other income

3.7.2 Superannuation Fund Scheme

"There is a funded Superannuation Fund Scheme in which the Corporation contributes @ 40 percent of employee's basic salary. The monthly contribution to the fund is transferred duly to the fund. The facilities under the scheme are provided to the employees as per approved rules at the time of retirement.

3.7.3 Gratuity fund (Defined benefit plan)

The Corporation also operated an nonfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum three years of service in the Corporation. The gratuity is calculated on the last basic pay and is payable at the rate of two month's basic pay for every completed year of service.

3.7.4 Other Employees Benefit (Incentive Bonus)

The Corporation/ICB provides Incentive Bonus facilities to its employees on its profitability. The Board of Directors of the Corporation approves the Incentive Bonus on the basis of basic salary of the employees each year along with its Audited Financial Statements and this was finally approved by the shareholders of the Corporation on the Annual General Meeting. Bank and Financial Institutions Division of Ministry of Finance, Government of the Peoples Republic of Bangladesh had issued a memo (No. 53.006.001.00.09.103.2012/53 dated 23 January 2013) to get approval for Incentive Bonus from the Ministry but the Management of the Corporation/ICB had requested vide a letter (dated 11 February 2016) to the concerned Ministry to waive from getting permission regarding Incentive Bonus. For the current year provision of Tk. 9,47,29,600 (Note:24) has been made for incentive bonus (Previous Year Tk. 10,54,90,457).

3.8 Revenue recognition

Interest income from loans & advances and other sources is recognized on an accrual basis of accounting.

3.8.1 Interest on Margin Loan

Interest on margin loan is recognized as revenue on an accrual basis and interest receivable on such loan is merged with original loan on a quarterly basis.

3.8.2 Unit & Mutual Fund Advance Account

"The total amount of loans is stated at amount disbursed less recoveries. Like Margin Loans interest receivable on such loans is merged with the principal amount on a quarterly basis.

3.8.3 Bridging Loan and Debenture Loan

"Bridging Loans and Debenture Loans are stated at amount disbursed less recoveries. Interest receivable on these loans is accounted for on accrual basis and where ultimate recovery of interest has been considered doubtful is transferred to interest Suspense Account."

3.8.4 Lease Income

"The excess of aggregate rentals receivable over the cost of the leased asset constitutes the total unearned lease income. The unearned lease income is recognized as revenue on an accrual basis over the terms of the lease. However, lease income is not recognized if capital or interest is in arrears for more than three months.

3.8.5 Dividend Income

Dividend income is recognized on an accrual basis when the shareholders right to receive payment is established. Bonus share i.e. Stock Dividend received or receivable from various companies is not accounted for as income rather included in the portfolio to reduce the average cost.

3.8.6 Profit/(Loss) on sale of securities

"Profit/(Loss) on sale of securities is accounted for based on difference between average cost price and selling price. Premium on shares under Sale and Repurchase Agreement is taken to income on cash basis.

3.8.7 Interest on Fixed Deposit

"Interest income from fixed deposit is recognized on an accrual basis in the period in which the income is accrued.

3.8.8 Fees, Commissions & Service Charges

"Fees, Commissions & Service Charges are recognized on an accrual basis. "

3.9 Borrowing Cost

"All other borrowing costs are recognized as expenses in the year in which they are incurred unless capitalization is permitted under Bangladesh Accounting Standard (BAS)- 23 "Borrowing Costs".

3.10 Litigation

The Corporation has lawsuits arising in the normal course of business, which were filed against the default clients for non-payment against sales invoices. The Corporation however, provides adequate provisions against any doubtful payments.

3.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

- a) Balances with other bank & financial institutions, money at call & short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their residual maturity term.
- c) Loans & advances are on the basis of their repayment/ maturity schedule.
- d) Fixed assets are on the basis of their useful life.

- e) Other assets are on the basis of their adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity/ repayment term
- g) Deposits & other accounts are on the basis of their maturity term and behavioral past trend.
- h) Other long term liability on the basis of their maturity term.
- i) Provisions & other liabilities are on the basis of their settlement.

3.12 Reconciliation of inter-Corporation /inter-branch account

Books of accounts with regard to intercorporation are reconciled on a monthly basis and there are no material differences which may affect the financial statements significantly.

3.13 Compliance of Bangladesh Accounting standard (BAS) and Bangladesh Financial Reporting Standard (BFRS)

Bangladesh Accounting Standard (BAS)	Ref.	Status
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS-2	Not Applicable
Statement of Cash Flows	BAS-7	Applied
Accounting Policies, Changes in Accounting estimate and Errors	BAS-8	Applied
Events after the Reporting Period	BAS-10	Applied
Construction Contracts	BAS-11	Not Applicable
Income taxes	BAS-12	Applied
Segment Reporting	BAS-14	Applied
Property Plant and Equipments	BAS-16	Applied
Leases	BAS-17	Applied
Revenue	BAS-18	Applied
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	Not Applicable
The Effect of Changes in Foreign Exchanges Rate.	BAS-21	Not Applicable
Borrowing Cost	BAS-23	Applied
Related party Disclosures	BAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Applied
Consolidated and Separate Financial Statements	BAS-27	Applied
Investment in Associates	BAS-28	Not Applicable
Financial Reporting of Interest in Joint Ventures	BAS-31	Not Applicable
Financial Reporting in Hyperinflationary Economies	BAS-29	Not Applicable
Earning Per Share	BAS-33	Applied
Interim Financial Reporting	BAS-34	Not Applicable
Impairments of Assets	BAS-36	Applied
Provision, Contingent Liabilities and Contingent Assets	BAS-37	Applied
Intangible Assets	BAS-38	Not Applicable
Financial Instruments: Recognition & Measurement	BAS-39	Applied
Investment property	BAS-40	Not Applicable
Agriculture	BAS-41	Not Applicable
First-time adoption of Bangladesh Financial Reporting Standards	BFRS-1	Not applicable
Shares Based Payment	BFRS-2	Not applicable
Business combination	BFRS-3	Not applicable
Insurance Contracts	BFRS-4	Not applicable
Non-current assets Held for Sale and Discounted operations	BFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS-6	Not applicable
Financial Instruments: Disclosures	BFRS-7	Applied
Operating Segments	BFRS-8	Not applicable
Financial Instruments	BFRS-9	Not applicable
Consolidated Financial Statements	BFRS-10	Applied
Joint Arrangements	BFRS-11	Not applicable
Disclosure of Interest in other Entities	BFRS-12	Not applicable
Fair Value Measurement	BFRS-13	Not applicable

3.14 Disclosure of departure from few requirements of BAS/BFRS due to mandatory compliance of Bangladesh Bank's requirements

The Corporation management has followed the principles of BAS & BFRS consistently in preparation of the financial statements to that extent as applicable to the corporation. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of BAS and BFRS. As such the Corporation has departed from those contradictory requirements of BAS/BFRS in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below along with financial impact where applicable:

- 3.14.1** As per FID circular No. 02, dated 31 January 2012 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provisions has been made by netting off any unrealized gain/(loss) arising at the Balance sheet date. However as per requirements of BAS 39 investment in shares falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or other comprehensive income respectively.
- 3.14.2** As per FID circular No. 08 dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the Corporation measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. At the year end the Corporation’s market value and book value of quoted shares was less than cost price by Tk. 498,78,16,977.00 (Note:15.3) in case of the separate financial statements and in case of the consolidated financial statements the same is less than cost by Tk. 530,40,39,021.00 (Note:15.3) in the financial statement. However as per requirements of BAS 39 investment in shares falls either under “at fair value through statement of comprehensive income” or under “available for sale” where any change in the fair value at the year end is taken to statement of comprehensive income or revaluation reserve respectively.
- 3.14.3** As per FID circular No. 08 dated 03 August 2002 and FID circular No. 03, dated 03 May 2006 a general provision at 1% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained. However such general provision cannot satisfy the conditions of provision as per IAS 37. At the year end the Corporation has recognized an accumulated general provision of Tk. 17,55,32,275.00 (Note:12.1.i) in the statement of financial position under liabilities.
- 3.14.4** Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks and NBFIs as well as ICB. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the Corporation does not prepare the other comprehensive income statement. However the Corporation does not have any elements of OCI to be presented.
- 3.14.5** As per Bangladesh Bank guidelines financial instruments are categorized, recognized and measured differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 have not been made in the accounts.

3.15 Risk Management

Being a financial Intermediary, ICB is confronted with various kinds of financial and non-financial risks viz, Credit, Interest rate, liquidity, equity price, legal, regulatory, reputational and operational risk. These risks are highly interdependent and events that affect one area of risk can have ramification for a range of other categories. So, in order to achieve the goals of its business strategy, ICB focuses on developing a strong and integrated approach in risk management which is fundamental to maintain consistency on profitability and sustainability of the Corporation.

The Board of Directors approves the risk management strategy, policies and risk appetite of the corporation recommended by the Board Risk Management Committee. At operational level, overall risk management function of the corporation has been assigned to the operational Risk Management Committee comprised of 8 senior executives. The functions of the operational Risk Management Committee is essentially to ensure identification, monitoring, measurement and controlling of risk profile of the corporation. Nonetheless it has adopted a committee approach for the management of risks inherent in its functions. Amongst the committees, the Asset-Liability Management Committee (ALCO) deals with Liquidity Risk and Interest Rate risk. The Project Appraisal Committee (PAC) oversees the Credit/Counter party risk. The Budget Management Committee formulates and controls the budget and the Portfolio Management Committee manages equity price risk of equity portfolio of the Corporation.

ICB has adopted Risk Register, a sophisticated model for risk identification and assessment, throughout the Organization. The head of department is individually responsible for the formation of a Risk Management Group comprised of the employees of the concerned department. This Risk Management Group is tasked with the identification and assessment function of risk management process along with suggesting mitigation plan and preparing Risk Register relating to their areas of responsibility.

Some Key Point of the Procedure of Risk Register:

- 1) The Risk Register has established in every Department/Unit/Branch for Corporation wide assessment.
- 2) Risk Register assesses the impact and likelihood of each risk.
- 3) The objective of each risk assessment is to establish a prioritized list of risks for further analysis.
- 4) Departmental (Risk Owner) groups prepare their own Risk Register using the ICB Risk Assessment Form forward the same to the Risk Management Department. Then the Risk Management Department undertakes an analysis and evaluation of the identified risk profile.
- 5) Once analyzed and evaluated each risk is prioritized and forwarded to the Risk Management Committee who is to undertake review (on a quarterly basis) of its content and make recommendation.
- 6) The recommendations are presented to the Managing Director for approval.
- 7) If approved, the recommendations are sent to the concerned department for implementation.

Major Types of Risk faced by the Corporation:

Credit Risk & Mitigation Plan:

The credit risk emanates from various activities of the Corporation including on Balance Sheet exposure such as lending, leasing and off-balance sheet exposures such as guarantees. Lending is one of the main lines of business of the Corporation. Within the integrated risk management framework, credit division manages their credit risk exposures in an objective and informed manner. ICB management formulates credit strategy by setting limits on exposure to mitigate concentration risk with regard to sector, region and product. Assessment on the quality of credit is an important tool to ensure that credit will not result in bad loans. ICB believes that a key component of a disciplined credit culture is adherence to internal policies and procedures based on the regulatory requirement. A well-defined hierarchy supported by well-established policies and procedures provides a robust framework for the management of credit risk.

Market Risk and Mitigation Plan:

ICB's market risk exposures are mainly measured in terms of interest rate risk and equity price risk. The assessment of each market risk types are briefly described below:

Interest Rate Risk:

Interest rate risk arises due to the change in the market interest rate that adversely affects the net interest income and the value of any financial institution. A considerable portion of the corporation's funds are invested in the form of long-term assets and other long-term commitments, some of which are matched against short-term deposits. This in turn results in the corporation being vulnerable to interest rate hikes. ICB is going to introduce a comprehensive Asset Liability Management (ALM) system which will measure the impact on cash flow and networth of the corporation from probable changes in interest rates.

Equity Price Risk:

Equity price risk is the risk of loss arising from consistent fluctuation in equity prices. The upward and downward fluctuation of prices of listed securities and resultant changes in share price index faced during the year have an impact on the value of investment and trading portfolios of securities. The market value of on balance sheet and off balance sheet securities listed in the stock exchange is computed daily, which is reported to the Portfolio Management Committee for appropriate action.

Liquidity Risk:

Liquidity risk is the risk that arises due to the failure in fulfilling day to day financial obligations of a financial institution. The ALCO manages the balance sheet of the Corporation within the liquidity risk parameters laid down by the Board of Directors. ALCO reviews Statement of maturity of Assets and Liabilities and Statement of Sensitivity of Assets.

Operational Risk & Mitigation Plan:

The objective of operational risk management is to monitor and control of operational risk in as cost-effective manner as possible within the targeted levels. The departmental head of the Corporation is responsible for maintaining an acceptable level of internal control commensurate with the scale and nature of operations. Internal Control and Compliance Division of ICB takes all necessary control measure periodically or case to case basis. The internal audit is carried out on the basis of the guidelines circulated by the regulatory authorities time to time. Besides the management of ICB emphasizes on the development of specific operational manual for every department/division to reduce operational risk. As a result, the operational risk related incidents are at very minimal level.

Information Risk Management:

ICB is committed to secure customer information as well as corporation's information by developing, implementing and monitoring policies and systems. Strict measures are enforced to assure the integrity, confidentiality and availability of such information.

Compliance Risk Management:

Inspection and Compliance Department through its continuous monitoring ensures that the guidelines, notice, order etc. circulated by the regulatory authority for compliance and the decisions taken by the Board of Directors of the Corporation for the establishment of proper business environment and corporate governance are properly implemented. If any deviation is detected after analyzing the steps taken to achieve the goals and objectives of ICB, this department reports the same to the authority for taking subsequent correcting measures.

3.16 Earnings per share

Earnings Per Share (EPS) has been calculated in accordance with Bangladesh Accounting Standard - 33 "Earnings Per Share" and shown on the face of statement of profit or loss and other comprehensive income and computation shown in Note: 38.

Basic earning per share:

This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding for the year.

Basic earnings:

This represents earnings for the period ended on 30 June 2018 attributable to the ordinary shareholders.

3.17 Related party

As per Bangladesh Accounting Standards (BAS) 24 "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties and shown in note 41.

3.18 Contingent liabilities and contingent assets

The company does not recognize contingent liability and contingent assets but discloses the existence of contingent liability in the financial statements. A contingent liability is probable obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of uncertain future events not within the control of the company or present obligation that is not recognize because outflow of resources is not likely or obligation cannot be measured reliably.

3.19 Off balance sheet items

Under general function of the Corporation, liabilities against bank guarantee which guarantee has been given to DSE and CSE in favour of ISTCL, have been shown as Off Balance Sheet items. Provision for off balance sheet items is made as per BRPD circular No. 8 of 7th August 2007 and 10 of September 18, 2007.

3.20 Dividend Equalization Fund

Dividend Equalization Fund is created for making proposed and approved dividend payments consistently to the shareholders in the event of worst business situation of the company.

3.21 Equity and Entrepreneurship Fund (EEF)

As per sub-agency agreement between Bangladesh Bank (BB) and Investment Corporation of Bangladesh (ICB) dated 1st June, 2009 the Corporation has been administering the operational activities of EEF. Project sanctioning Board of EEF Agro/ICT comprises with representatives from Ministry/different Organizations including Ministry of Finance, Bangladesh Bank, Bangladesh Agricultural Research Council (BARC), Bangladesh Agriculture University, Federation of Bangladesh Chamber of Commerce & Industries (FBCCI), Directorate of Live Stock, Bangladesh Computer Council, Bangladesh Association of Software & Information Services (BASIS), Bangladesh Computer Samity and Investment Corporation Of Bangladesh (ICB).EEF is not included in the financial statements of the Corporation as the Fund is only administered by ICB on behalf of Bangladesh Bank/Government of Bangladesh.

3.22 Accounting for changes in accounting estimates

BAS - 8 states that the effect of a change in an accounting estimate is to be applied prospectively by inclusion in the current accounting period and, if relevant, in future accounting period. The carrying amount of assets, liabilities, or equity may be changed following a change in accounting estimates in the period of the change.

3.23 Events after the reporting period

All materials events occurring after the reporting period are considered and where necessary, adjusted for or disclosed in Note No. 40.2

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2018	2017	2018	2017
4. Cash and Bank Balances:					
Cash in Hand	4.1	187,047	221,157	58,368	104,414
Cash at Bank	4.2	19,481,867,771	24,188,724,161	16,609,089,846	21,409,241,159
		19,482,054,818	24,188,945,318	16,609,148,214	21,409,345,573
4.1 Cash in Hand		187,047	221,157	58,368	104,414
		187,047	221,157	58,368	104,414
4.2 Cash at Bank					
4.2.a Current Accounts:					
IFIC Bank Ltd.		62,629,565	11,754,501	60,249,565	10,389,490
Bangladesh Development Bank Ltd.		-	24,934	-	24,934
National Bank Ltd.		40,066	1,070	40,066	1,070
		62,669,631	11,780,505	60,289,631	10,415,494
4.2.b Savings Accounts:					
IFIC Bank Ltd.		13,832,927	9,627,663	13,832,927	9,627,663
National Bank Ltd.		-	40,261	-	40,261
Janata Bank Ltd.		88,328	85,610	88,328	85,610
		13,921,255	9,753,534	13,921,255	9,753,534
4.2.c Short Term Deposits:					
IFIC Bank Ltd.		3,408,784,931	6,690,225,122	1,340,743,472	3,964,086,161
AB Bank Ltd.		43,892	44,625	43,892	44,625
One Bank Ltd.		-	99,562	-	99,562
BDBL		11,005,833	10,684,270	11,005,833	10,684,270
Dutch Bangla Bank Ltd.		-	1,546,494	-	1,546,494
Pubali Bank Ltd.		-	2,415,224	-	2,405,843
Islami Bank Bangladesh Ltd.		-	2,984,875	-	2,984,875
Sonali Bank Ltd.		-	163,618	-	163,618
CITI Bank NA		6,174	6,174	6,174	6,174
Agrani Bank Ltd.		-	23,732	-	23,732
National Bank Ltd.		-	5,148,878	-	5,148,878
BASIC Bank Ltd.		-	716,217	-	716,217
Standard Chartered Bank		-	9,629,270	-	9,629,270
ICB Islami Bank Ltd.		1,206,032	1,827,085	1,206,032	1,827,085
Standard Bank Ltd.		17,451	18,193	17,451	18,193
UCBL		-	5,528,172	-	-
Mercantile Bank Ltd.		649,360,004	-	649,360,004	-
Dhaka Bank Ltd		2,153,516	-	-	-
NCC Bank Ltd.		1,198,785	10,822,595	1,198,785	10,822,595
		4,073,776,618	6,741,884,106	2,003,581,643	4,010,207,592
4.2.d Fixed Deposits:					
Bank		7,441,983,700	10,506,262,124	7,132,612,500	10,459,820,647
NBFI		7,889,516,567	6,919,043,892	7,398,684,817	6,919,043,892
		15,331,500,267	17,425,306,016	14,531,297,317	17,378,864,539
Total Cash at Bank (4.2.a+.....+4.2.d)		19,481,867,771	24,188,724,161	16,609,089,846	21,409,241,159
Total Cash and Bank Balance (4.1+4.2)		19,482,054,818	24,188,945,318	16,609,148,214	21,409,345,573
5. Investments:					
Capital Investment in Subsidiary Companies	5.1	-	-	2,557,384,100	579,499,100
Capital Investment in Other Institutions	5.2	1,013,174,599	463,174,599	1,013,174,599	463,174,599
Marketable Securities- at market value	5.3	106,879,730,890	114,103,690,019	100,708,521,820	107,748,251,272
Investment in Bangladesh Fund	5.4	7,309,911,608	7,309,911,608	7,309,911,608	7,309,911,608
		115,202,817,097	121,876,776,226	111,588,992,127	116,100,836,579

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2018	2017	2018	2017
5.1 Capital Investment in Subsidiary Companies					
ICB Securities Trading Company Ltd.		-	-	12,499,700	12,499,700
ICB Capital Management Ltd.		-	-	2,494,884,700	516,999,700
ICB Asset Management Company Ltd.		-	-	49,999,700	49,999,700
		-	-	2,557,384,100	579,499,100
5.2 Capital Investment in Other Institutions					
Central Depository Bangladesh Ltd.		18,900,440	18,900,440	18,900,440	18,900,440
Industrial & Infrastructural Dev. Finance Co. Ltd.		29,767,462	29,767,462	29,767,462	29,767,462
Aramit Thai Aluminum Ltd.		5,000,000	5,000,000	5,000,000	5,000,000
Credit Rating Information & Services Ltd.		2,836,897	2,836,897	2,836,897	2,836,897
Credit Rating Agency of Bangladesh Ltd.		1,669,800	1,669,800	1,669,800	1,669,800
The Farmers Bank Ltd.		850,000,000	300,000,000	850,000,000	300,000,000
CAPM Venture Capital & Finance Ltd.		105,000,000	105,000,000	105,000,000	105,000,000
		1,013,174,599	463,174,599	1,013,174,599	463,174,599
5.3 Marketable Securities- at market value					
Listed Securities					
Ordinary Shares	5.3.1.a	101,639,949,115	109,746,537,317	95,966,788,428	103,743,796,765
Debentures	5.3.1.b	39,600	39,600	39,600	39,600
Bond	5.3.1.c	90,266,112	88,096,648	47,676,720	48,122,760
		101,730,254,827	109,834,673,565	96,014,504,748	103,791,959,125
Non Listed Securities					
Ordinary Shares	5.3.2.a	2,013,465,213	1,939,135,213	1,884,525,474	1,873,325,474
Preference Shares	5.3.2.b	1,852,780,451	1,111,031,332	1,846,880,451	1,104,831,332
Shares Against Underwriting	5.3.2.c	6,186,866	14,487,366	6,186,866	14,487,366
Mutual Funds	5.3.2.d	1,277,043,533	1,204,362,543	956,424,280	963,647,975
		5,149,476,063	4,269,016,454	4,694,017,071	3,956,292,147
		106,879,730,890	114,103,690,019	100,708,521,820	107,748,251,272
5.3.1 Listed Securities					
5.3.1.a Ordinary Shares					
Banks		7,870,460,316	13,415,453,765	7,216,074,144	12,545,619,383
Financial Institutions		3,464,028,708	3,867,142,656	3,129,954,407	3,602,077,107
Investment		2,342,696,230	2,700,198,741	2,068,140,150	2,306,479,737
Ceramic Industry		1,272,895,278	1,564,905,266	1,178,376,361	1,452,699,782
Engineering		11,010,403,945	10,830,510,026	10,544,489,488	10,407,643,151
Food and Allied		5,726,368,080	5,453,574,573	5,607,338,464	5,311,803,497
Fuel & Power		19,944,670,128	20,123,201,664	19,050,217,088	19,105,749,131
IT Sector		731,521,839	498,154,870	692,409,563	452,202,629
Insurance		4,833,085,880	4,705,487,791	4,439,850,441	4,308,658,070
Textile		6,196,294,770	6,573,623,512	5,822,620,978	6,141,363,894
Paper & Printing		18,569,466	16,378,688	2,859,988	2,462,688
Chemical & Pharmaceuticals		23,248,316,511	22,207,461,261	21,978,103,402	21,140,023,167
Service		662,276,391	463,069,261	541,291,570	365,151,875
Tannery		1,662,458,706	1,672,997,330	1,599,725,916	1,605,972,512
Cement		5,970,703,613	6,546,632,069	5,710,407,132	6,246,325,385
Jute		-	5,819,977	-	5,759,277
Telecommunication		2,278,586,881	3,821,298,627	2,149,604,578	3,688,476,827
Travel and Leisure		1,124,534,938	1,483,385,882	1,104,799,879	1,451,208,083
Miscellaneous		3,282,077,436	3,797,241,358	3,130,524,880	3,604,120,570
		101,639,949,115	109,746,537,317	95,966,788,428	103,743,796,765

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
5.3.1.b Debentures				
BD. Welding Electrodes	39,600	39,600	39,600	39,600
	39,600	39,600	39,600	39,600
5.3.1.c Bond				
Mudaraba Perpetual Bond	90,266,112	88,096,648	47,676,720	48,122,760
	90,266,112	88,096,648	47,676,720	48,122,760
5.3.2 Non Listed Securities				
5.3.2.a Ordinary Shares				
Jago Corporation Ltd.	4,895,000	4,895,000	4,895,000	4,895,000
Karim Pipe Mills Ltd.	1,363	1,363	1,363	1,363
AB Biscuit Co. Ltd.	734,000	734,000	734,000	734,000
Aroma Tea Co. Ltd.	1,701,365	1,701,365	1,701,365	1,701,365
Dhaka Vegetable Oil Inds. Ltd.	11,155	11,155	11,155	11,155
Froglegs Export Ltd.	11,050	11,050	11,050	11,050
Meghna Vegetable Oil Inds. Ltd.	96,924	96,924	96,924	96,924
Energypac Power Generation Ltd.	200,530,000	147,400,000	127,600,000	127,600,000
JMI Hospital Requisit Manu. Ltd.	810,000,000	810,000,000	810,000,000	810,000,000
Islam Jute Mills Ltd.	47,726	47,726	47,726	47,726
MymCo Jute Mills Ltd.	35,000,000	35,000,000	35,000,000	35,000,000
Mark (BD) Shilpa and Engnnr. Ltd.	113,645	113,645	113,645	113,645
Quashem Timber Complex Ltd.	100,000	100,000	100,000	100,000
Paper Converting Ltd.	1,972,400	1,972,400	1,972,400	1,972,400
Allied Pharma Ltd.	20,000,000	20,000,000	20,000,000	20,000,000
Queen South Textile Ltd	-	20,000,000	-	20,000,000
Progressive Plastic Inds. Ltd.	101,669	101,669	101,669	101,669
Onetex Ltd	150,000,000	-	150,000,000	-
Silva Pharmaceuticals Ltd.	300,000,000	300,000,000	300,000,000	300,000,000
INDO BANGLA PHARMACUTICALS Ltd.	160,000,000	150,000,000	150,000,000	150,000,000
Milon Tanneries Ltd.	200,000	200,000	200,000	200,000
Paragon Leather & Footwear Ltd.	1,924,064	1,924,064	1,924,064	1,924,064
Desh Denims Ltd.	200,000,000	200,000,000	200,000,000	200,000,000
AAMRA Network Ltd.	-	118,800,000	-	118,800,000
Electro Battery Company Ltd	80,000,000	80,000,000	80,000,000	80,000,000
Dhaka Stock Exchange Ltd.	28,860,420	28,860,420	-	-
Chattogram Stock Exchange Ltd.	17,149,320	17,149,320	-	-
Gem Knit wear Fabrics Ltd.	15,113	15,113	15,113	15,113
	2,013,465,213	1,939,135,213	1,884,525,474	1,873,325,474
5.3.2.b Preference Shares				
R & R Hatchery Ltd.	-	7,500,000	-	7,500,000
Orion Infrastructure Ltd.	500,000,000	500,000,000	500,000,000	500,000,000
Orion Power Rupsha Ltd	800,000,000	-	800,000,000	-
Bangladesh Development Co. Ltd	114,769,465	115,213,814	108,869,465	109,013,814
Kores (BD) Ltd.	55,210,986	74,880,486	55,210,986	74,880,486
Global Asset Ltd.	300,000,000	300,000,000	300,000,000	300,000,000
Universal Medical College & Hospital	82,800,000	113,437,032	82,800,000	113,437,032
	1,852,780,451	1,111,031,332	1,846,880,451	1,104,831,332
5.3.2.c Shares Against Underwriting				
BEMCO Ltd.	2,566,580	2,566,580	2,566,580	2,566,580
Bangladesh Chemical Inds. Ltd.	709,600	709,600	709,600	709,600
National Oxygen Ltd.	2,207,400	2,207,400	2,207,400	2,207,400
Padma Printers Ltd.	11,310	11,310	11,310	11,310
Paper Converting Ltd.	137,100	137,100	137,100	137,100
Saleh Carpet Mills Ltd.	-	8,300,500	-	8,300,500
SPL Jute Ltd.	397,525	397,525	397,525	397,525
Swan Textile Mills Ltd.	157,351	157,351	157,351	157,351
	6,186,866	14,487,366	6,186,866	14,487,366

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
5.3.2.d Mutual Funds				
LANKA BANGLA 1ST BALANCED UNIT FUND	216,300,000	216,300,000	216,300,000	216,300,000
PENINSULA AMCL BDBL UF-1	20,000,000	20,000,000	20,000,000	20,000,000
UFS-POPULAR LIFE UNIT FUND	350,000,000	440,714,568	200,000,000	200,000,000
7th ICB Unit Fund	18,622	16,160	18,622	16,160
MTB UNIT FUND	109,999,830	109,999,830	109,999,830	109,999,830
SEML FBLSL GROWTH FUND	150,000,000	150,000,000	150,000,000	150,000,000
ATC SHARIAH UNIT FUND	30,000,000	30,000,000	30,000,000	30,000,000
ICB AMCL CONV. FIRST UNIT FUND	49,855,172	1,655,927	1,355,172	1,655,927
ICB AMCL ISLAMIC UNIT FUND	11,227,006	15,676,058	9,350,656	15,676,058
ICB AMCL 1ST NRB MF	959,400	-	-	-
ICB AMCL 3RD NRB MF	60,168,000	-	-	-
SECOND ICB UNIT FUND	68,960	-	-	-
THIRD ICB UNIT FUND	43,330	-	-	-
ICB AMCL PENSION FUND	19,700,000	-	-	-
ICB AMCL UF	18,800,000	-	-	-
SANDHANI LIFE UNIT FUND	10,080,000	-	-	-
SIXTH ICB UF	185,213	-	-	-
Prime Finance 1st Unit Fund	19,638,000	20,000,000	19,400,000	20,000,000
UFS BANK ASIA UNIT FUND	10,000,000	-	-	-
UFS-IBBL SHARIAH UNIT FUND	200,000,000	200,000,000	200,000,000	200,000,000
	1,277,043,533	1,204,362,543	956,424,280	963,647,975
5.3.3 Branch Investments				
Khulna Branch	109,741,948	125,009,142	109,669,636	124,955,298
Barishal Branch	114,485,375	80,747,956	114,485,375	130,650,551
Sylhet Branch	178,560,172	93,899,281	178,560,172	146,073,207
Chattogram Branch	357,522,790	330,145,933	227,106,353	232,624,345
Rajshahi Branch	220,322,537	260,829,687	215,590,914	259,197,579
Local Office	397,896,785	214,869,807	397,896,785	300,711,107
Bogura Branch	254,275,011	161,041,225	249,936,900	161,038,290
Uttara Branch	97,433,703	102,393,068	-	-
	1,730,238,320	1,368,936,099	1,493,246,134	1,355,250,376
5.4 Investment in Bangladesh Fund				
Balance as on 1 July	7,309,911,608	7,059,911,608	7,309,911,608	7,059,911,608
Investment made during the year	-	250,000,000	-	250,000,000
Balance as on 30 June	7,309,911,608	7,309,911,608	7,309,911,608	7,309,911,608
Total Investment (5.1+5.2+5.3+5.4)	115,202,817,097	121,876,776,226	111,588,992,127	116,100,836,579
5.5 Investment made during the year				
Capital investment in other institutions	550,000,000	-	550,000,000	-
Marketable securities	29,544,728,710	51,017,366,477	26,402,471,933	47,520,246,996
Bangladesh fund	-	250,000,000	-	250,000,000
	30,094,728,710	51,267,366,477	26,952,471,933	47,770,246,996
5.6 Remaining Maturity Grouping of Investments				
On demand	-	-	-	-
In not more than one month	21,375,946,178	22,820,738,004	20,141,704,364	21,549,650,254
In more than 1 but not more than 3 months	53,439,865,445	57,051,845,009	50,354,260,910	53,874,125,636
More than 3 months but not more than 1 year	16,031,959,633	17,115,553,503	15,106,278,273	16,162,237,691
More than 1 year but not more than 5 years	10,687,973,089	11,410,369,002	10,070,852,182	10,774,825,127
More than 5 years	13,667,072,751	13,478,270,708	15,915,896,398	13,739,997,871
	115,202,817,097	121,876,776,226	111,588,992,127	116,100,836,579

5.7 Valuation of Marketable Securities (Quoted as on 30.06.2018)_ICB

Sector/Category	No. of shares	Total Cost Price (Tk.) 2018	Total Market Price (Tk.) 2018
BANK	417,421,767	7,661,514,711	7,216,074,144
CEMENT	67,553,616	7,605,152,869	5,710,407,132
CERAMICS	46,856,691	1,527,418,691	1,178,376,361
ENGINEERING	184,772,941	12,288,561,780	10,544,489,488
FOOD & ALLIED	31,278,675	3,128,428,464	5,607,338,464
FUEL & POWER	251,827,135	20,647,201,844	19,050,217,088
GARMENTS & TEXTILES	311,701,751	7,649,283,264	5,822,620,978
INFORMATION TECHNOLOGY	17,215,859	487,876,762	692,409,563
INSURANCE	160,803,119	5,468,901,640	4,439,850,441
INVESTMENT	263,127,411	2,330,037,108	2,068,140,150
JUTE	-	-	-
MISCELLANEOUS	121,402,114	4,560,632,677	3,130,524,880
NON BANKING FIN. INSTITUTE	114,847,976	3,948,650,482	3,129,954,407
PAPER AND PRINTING	50,450	3,013,288	2,859,988
PHARMACEUTICALS AND CHEMICALS	202,707,035	18,333,809,375	21,978,103,402
SERVICES AND REAL ESTATE	15,736,525	563,045,639	541,291,570
TANNERY INDUSTRY	6,555,397	1,470,250,918	1,599,725,916
TELECOMMUNICATION	6,976,104	1,657,408,019	2,149,604,578
TRAVEL AND LEISURE	41,357,517	1,605,950,298	1,104,799,879
CORPORATE BOND	49,560	47,707,694	47,676,720
LISTED DEBENTURE	743,929	39,600	39,600
NON LISTED ORDINARY SHARE	123,633,128	1,892,292,338	1,884,525,473
NON LISTED PREFERENCE SHARE	108,100,001	1,846,880,451	1,846,880,451
SHARE AGAINST UNDERWRITING	129,336	7,793,586	6,186,866
NON LISTED OPEN END MUTUAL FUNDS	92,192,015	964,487,296	956,424,280
Total	2,587,040,052	105,696,338,795	100,708,521,819

		ICB Consolidated		ICB Solo		
		Amount in Taka		Amount in Taka		
	Notes	2018	2017	2018	2017	
6.	Loans and Advances:					
	Margin Loan – Secured	6.1	10,807,256,720	11,449,462,054	3,139,486,990	3,449,540,526
	Unit & Mutual Fund Advance Account – Secured	6.2	335,218,857	275,175,833	335,218,857	275,175,833
	Consumer Credit Scheme	6.3	1,540,014	1,884,247	1,540,014	1,884,247
	Bridging Loan	6.4	4,981,582	4,981,582	4,981,582	4,981,582
	Debenture Loan	6.5	21,225,208	21,225,208	21,225,208	21,225,208
	Lease Receivables	6.6	981,639,940	1,042,844,964	981,639,940	1,042,844,964
	Advance against Equity	6.7	432,875,225	422,628,188	432,875,225	422,628,188
	Purchase of Debenture	6.8	2,702,418,863	1,328,461,239	2,702,418,863	1,328,461,239
	Bond Purchase	6.9	6,803,815,761	1,258,294,026	6,803,815,761	1,258,294,026
	Other Loans and Advances	6.10	2,874,148,300	2,658,970,111	6,194,148,300	7,658,970,111
			24,965,120,470	18,463,927,452	20,617,350,740	15,464,005,924
6.1	Margin Loan – Secured					
	Net Balance as on 1 July		10,239,162,455	11,982,275,908	2,593,144,167	3,085,637,308
	Add: Loan disbursed during the year		12,846,259,497	18,401,382,289	2,687,161,327	2,220,409,489
	Interest accrued during the year		1,028,148,031	670,237,411	581,750,117	351,579,102
			24,113,569,983	31,053,895,608	5,862,055,611	5,657,625,899
	Less: Recovery during the year		12,917,909,537	20,523,248,550	3,138,279,015	2,772,997,129
	Interest receivable adjusted against Rebate facility		1,407,614,609	291,484,603	314,620,817	291,484,603
	Net Balance as at 30 June		9,788,045,837	10,239,162,455	2,409,155,779	2,593,144,167
	Add: Credit Balance of Margin Loan		1,019,210,883	1,210,299,599	730,331,211	856,396,359
	Balance as at 30 June		10,807,256,720	11,449,462,054	3,139,486,990	3,449,540,526

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2018	2017	2018	2017
6.2 Unit & Mutual Fund Advance Account - Secured					
Balance as on 1 July		275,175,833	241,098,094	275,175,833	241,098,094
Less: Last Year Credit Balance of Unit Lien		117,105	-	117,105	-
Net Opening Balance		275,058,728	241,098,094	275,058,728	241,098,094
Add: Loan disbursed during the year		181,248,776	164,444,526	181,248,776	164,444,526
Interest accrued during the year		31,590,526	28,843,479	31,590,526	28,843,479
		487,898,030	434,386,099	487,898,030	434,386,099
Less: Recovery during the year		152,769,465	159,327,371	152,769,465	159,327,371
Add: Credit Balance of Unit Lien		90,292	117,105	90,292	117,105
Balance as at 30 June		335,218,857	275,175,833	335,218,857	275,175,833
6.3 Consumer Credit Scheme					
Balance as on 1 July		1,884,247	2,100,635	1,884,247	2,100,635
Add: Additions during the year		-	-	-	-
		1,884,247	2,100,635	1,884,247	2,100,635
Less: Recovery during the year		344,233	216,388	344,233	216,388
Balance as at 30 June		1,540,014	1,884,247	1,540,014	1,884,247
6.4 Bridging Loan					
Sector:					
Textile		4,981,582	4,981,582	4,981,582	4,981,582
		4,981,582	4,981,582	4,981,582	4,981,582
6.5 Debenture Loan					
Sectors:					
Food & Allied		21,225,208	21,225,208	21,225,208	21,225,208
		21,225,208	21,225,208	21,225,208	21,225,208
6.6 Lease Receivables					
Gross Lease Rental Receivables					
Balance as on 1 July		1,104,987,655	1,586,469,142	1,104,987,655	1,586,469,142
Add: Additions during the year		26,481,863	130,485,528	26,481,863	130,485,528
		1,131,469,518	1,716,954,670	1,131,469,518	1,716,954,670
Less: Realization during the year		153,425,359	611,967,015	153,425,359	611,967,015
		978,044,159	1,104,987,655	978,044,159	1,104,987,655
Unearned Lease Income		(242,568,056)	(310,883,588)	(242,568,056)	(310,883,588)
Advances Against Lease Finance		204,585	204,585	204,585	204,585
IDCP Receivable		3,479,669	4,091,669	3,479,669	4,091,669
Delinquent Charge-Receivable		30,745,657	32,514,013	30,745,657	32,514,013
Lease Installment Receivable		211,733,926	211,930,630	211,733,926	211,930,630
Balance as at 30 June		981,639,940	1,042,844,964	981,639,940	1,042,844,964
6.7 Advance against Equity					
Balance as on 1 July		422,628,188	654,139,063	422,628,188	654,139,063
Add: Loan disbursed during the year		-	54,151,900	-	54,151,900
Interest accrued during the year		10,247,037	74,540,991	10,247,037	74,540,991
		432,875,225	782,831,954	432,875,225	782,831,954
Less: Recovery during the year		-	360,203,766	-	360,203,766
Balance as at 30 June		432,875,225	422,628,188	432,875,225	422,628,188
6.8 Purchase of Debenture					
Balance as on 1 July		1,328,461,239	1,130,189,943	1,328,461,239	1,130,189,943
Add: Loan disbursed during the year		1,424,206,103	280,117,000	1,424,206,103	280,117,000
Interest accrued during the year		120,275,571	53,674,311	120,275,571	53,674,311
		2,872,942,913	1,463,981,254	2,872,942,913	1,463,981,254
Less: Recovery during the year		170,524,050	135,520,015	170,524,050	135,520,015
Balance as at 30 June		2,702,418,863	1,328,461,239	2,702,418,863	1,328,461,239

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2018	2017	2018	2017
6.9 Bond Purchase					
Balance as on 1 July		1,258,294,026	1,257,695,082	1,258,294,026	1,257,695,082
Add: Loan disbursed during the year		5,250,000,000	-	5,250,000,000	-
Interest accrued during the year		460,829,234	150,059,561	460,829,234	150,059,561
		6,969,123,260	1,407,754,643	6,969,123,260	1,407,754,643
Less: Recovery during the year		165,307,499	149,460,617	165,307,499	149,460,617
Balance as at 30 June		6,803,815,761	1,258,294,026	6,803,815,761	1,258,294,026
6.10 Other Loans and Advances					
Staff Loan and Advances	6.10.1	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
Short Term Loan to Subsidiary	6.10.2	-	-	2,600,000,000	4,190,000,000
Long Term Loan to Subsidiary	6.10.3	-	-	720,000,000	810,000,000
		2,874,148,300	2,658,970,111	6,194,148,300	7,658,970,111
Total Loans & Advances (6.1+…….+6.10)		24,965,120,470	18,463,927,452	20,617,350,740	15,464,005,924
6.10.1 Staff Loan and Advances					
Motorcycle loan		73,729,208	53,198,481	73,729,208	53,198,481
Motor car loan		10,169,936	10,340,687	10,169,936	10,340,687
Motor car loan Scheme for Executive		156,591,841	193,699,742	156,591,841	193,699,742
House building Loan		2,633,657,315	2,401,731,201	2,633,657,315	2,401,731,201
		2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
6.10.2 Short Term Loan to Subsidiaries					
ICB Capital Management Ltd.		-	-	4,190,000,000	4,099,975,000
Add: Loan disbursed during the year		-	-	-	250,000,000
Less: Recovery during the year		-	-	1,590,000,000	159,975,000
Balance as at 30 June		-	-	2,600,000,000	4,190,000,000
6.10.3 Long Term Loan to Subsidiaries					
ICB Securities Trading Co. Ltd.		-	-	810,000,000	900,000,000
Add: Loan disbursed during the year		-	-	-	-
Less: Recovery during the year		-	-	90,000,000	90,000,000
Balance as at 30 June		-	-	720,000,000	810,000,000
6.11 Classification of Loans and Advances					
Unclassified:					
Standard		15,155,308,021	7,891,156,617	16,489,274,681	11,160,540,939
Special Mention Account (SMA)		-	1,431,586	-	1,431,586
		15,155,308,021	7,892,588,203	16,489,274,681	11,161,972,525
Classified:					
Sub-standard		930,817,049	741,127,768	407,974,990	617,780,753
Doubtful		2,159,440,104	1,530,084,253	562,694,298	281,225,128
Bad/Loss		6,719,555,296	8,300,127,229	3,157,406,771	3,403,027,517
		9,809,812,449	10,571,339,249	4,128,076,059	4,302,033,398
		24,965,120,470	18,463,927,453	20,617,350,740	15,464,005,923
6.11.1 Movements of Classified Loans & Advances					
Opening Balance		10,571,339,248	10,650,648,779	4,302,033,398	3,713,396,003
Additions During the year		825,656,133	1,352,207,091	291,993,170	640,027,383
Reduction During the year		(1,587,182,933)	(1,431,516,622)	(465,950,509)	(51,389,988)
Closing Balance		9,809,812,448	10,571,339,248	4,128,076,060	4,302,033,398

Measures taken for recovery of classified loan:

- Sending letters and reminders to borrowers.
- Special Department is responsible for holding discussion with the client to recover the loan.
- Disposal of security through auction.
- Legal proceedings and settlement.
- Negotiation and approval from Board of Directors.

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
6.11.2 Particulars of Loans and Advances				
i. Debtors considered good in respect of which the Corporation is fully secured	15,155,308,021	6,713,333,678	16,489,274,681	12,032,173,103
ii. Debtors considered good for which the Corporation holds no other security than the debtors' personal guarantees	930,817,049	5,897,516,264	407,974,990	718,908,344
iii. Debtors considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors	8,878,995,400	5,853,077,511	3,720,101,069	2,712,924,476
iv. Debt adversely classified for which no provision is created	-	-	-	-
	24,965,120,470	18,463,927,453	20,617,350,740	15,464,005,923
v. Debts due by directors or officers of the corporation or any of these either separately or jointly with any other persons	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
vi. Debts due by companies or firms in which the directors or officers of the corporation are interested as directors, partners or managing agents or in case of private companies as member	-	-	3,320,000,000	5,000,000,000
vii. Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the corporation or any of them either separately or jointly with any other person	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
viii. Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the corporation have interest as directors, partners or managing agents or in case of private companies, as members	-	-	-	-
ix. Due from banking companies and NBFIs	-	-	3,320,000,000	5,000,000,000
x. Information in respect of classified loans and advances				
a) Loans and Advances for which interest not charged	6,719,555,296	8,300,127,229	3,157,406,771	3,403,027,517
b) Amount of written off loans and advances	2,630,667,829	3,172,095,527	2,630,667,829	3,172,095,527
c) Provision kept against loans and advances classified as bad debts	4,339,277,315	3,582,036,136	1,903,634,861	1,843,842,802
d) Interest credited to the Interest Suspense account	2,132,164,202	2,166,750,080	782,096,948	746,331,576
xi. Cumulative amount of the written off loan and advances:				
Opening Balance	3,172,095,527	3,332,239,107	3,172,095,527	3,332,239,107
Amount written off during the year	-	-	-	-
Amount received from written off Project during the year	(14,198,656)	(16,256,295)	(14,198,656)	(16,256,295)
Amount waived-written off project during the year	(527,229,042)	(143,887,285)	(527,229,042)	(143,887,285)
Balance of written off loans and advances yet to be recovered	2,630,667,829	3,172,095,527	2,630,667,829	3,172,095,527

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
6.A Loans and Advances on the basis of significant concerns				
6.A.1 Residual Maturity Grouping of Loans and Advances				
On demand				
In not more than one month	998,604,819	738,557,098	824,694,030	618,560,237
In more than 1 month but not more than 3 months	2,746,163,252	2,031,032,020	2,267,908,581	1,701,040,652
In more than 3 month but not more than 1 year	5,991,628,913	4,431,342,589	4,948,164,178	3,711,361,422
In more than 1 year but not more than 5 years	13,730,816,258	10,155,160,099	11,339,542,907	8,505,203,258
More than 5 years	1,497,907,228	1,107,835,647	1,237,041,044	927,840,355
	24,965,120,470	18,463,927,453	20,617,350,740	15,464,005,923
6.A.2 Loans and Advances to Directors, Executives and Others				
Advances to Other Executives	2,281,928,980	2,123,708,261	2,281,928,980	2,123,708,261
Advances to Staff	592,219,320	535,261,850	592,219,320	535,261,850
	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
6.A.2.1 Analysis of Advances to Staff				
Due for:				
Less than 3 months	28,741,483	26,589,701	28,741,483	26,589,701
More than 3 months but less than 6 months	71,853,708	66,474,253	71,853,708	66,474,253
More than 6 months but less than 9 months	50,297,595	46,531,977	50,297,595	46,531,977
More than 9 months but less than 12 months	64,668,337	59,826,827	64,668,337	59,826,827
More than 12 months	2,658,587,178	2,459,547,353	2,658,587,178	2,459,547,353
	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
6.A.2.2 Staff loan				
Motorcycle loan	73,729,208	53,198,481	73,729,208	53,198,481
Motor car loan	10,169,936	10,340,687	10,169,936	10,340,687
Motor car loan Scheme for Executive	156,591,841	193,699,742	156,591,841	193,699,742
House building Loan	2,633,657,315	2,401,731,201	2,633,657,315	2,401,731,201
	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
6.A.3 Loans and Advances to Others				
Advances to A/C holders	11,144,015,590	11,726,522,134	3,476,245,861	3,726,600,606
Industrial Advances	10,946,956,579	4,078,435,207	14,266,956,579	9,078,435,207
	22,090,972,170	15,804,957,341	17,743,202,440	12,805,035,813
6.A.4 Industry-wise concentration of Loans & Advances				
Financial Institutions	2,420,911,592	351,652,359	5,740,911,592	5,351,652,359
Engineering	2,343,169,579	745,548,779	2,343,169,579	745,548,779
Food and Allied	334,923,625	336,032,097	334,923,625	336,032,097
Textile	1,237,752,757	1,369,177,309	1,237,752,757	1,369,177,309
Paper & Printing	14,726,808	15,354,626	14,726,808	15,354,626
Chemical & Pharmaceuticals	290,453,212	341,182,605	290,453,212	341,182,605
Service	18,323,182,897	919,487,427	10,655,413,167	919,487,427
	24,965,120,470	4,078,435,202	20,617,350,740	9,078,435,202
6.A.5 Sector-wise concentration of Loans & Advances				
Public Sector	3,320,000,000	5,000,000,000	3,320,000,000	5,000,000,000
Private Sector	21,645,120,470	13,463,927,452	17,297,350,740	10,464,005,924
	24,965,120,470	18,463,927,452	20,617,350,740	15,464,005,924
6.A.5.1 Geographical Location-wise concentration of Loans & Advances				
Dhaka	22,455,988,885	13,575,963,482	18,108,219,155	13,582,709,924
Khulna	187,617,892	731,497,949	187,617,892	140,519,000
Barishal	435,026,101	747,463,565	435,026,101	326,286,000
Sylhet	162,877,071	364,851,031	162,877,071	121,541,000
Chattogram	1,408,165,056	1,612,904,726	1,408,165,056	1,055,741,000
Rajshahi	284,519,440	979,432,543	284,519,440	213,520,000
Bogura	30,926,026	451,814,156	30,926,026	23,689,000
	24,965,120,470	18,463,927,452	20,617,350,740	15,464,005,924

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
6.A.5.2 Business segment-wise concentration of Loans & Advances				
Corporate	10,946,956,579	4,078,435,207	14,266,956,579	9,078,435,207
Individual	11,144,015,590	11,726,522,134	3,476,245,861	3,726,600,606
Executives & Staff	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
	24,965,120,470	18,463,927,452	20,617,350,740	15,464,005,924
6.A.5.3 Duration-wise concentration of Loans & Advances				
Continuous Loan	17,946,291,338	12,982,931,913	13,598,521,608	9,983,010,385
Short-Term Loan	4,144,680,832	2,822,025,428	4,144,680,832	2,822,025,428
Long-Term Loan	2,874,148,300	2,658,970,111	2,874,148,300	2,658,970,111
	24,965,120,470	18,463,927,452	20,617,350,740	15,464,005,924
6.A.5.4 Security/Collateral-wise concentration of Loans & Advances				
Collateral of Movable/Immovable Assets	24,963,580,456	18,462,043,205	19,895,810,726	14,652,121,677
Personal Guarantee	1,540,014	1,884,247	1,540,014	1,884,247
Other Securities	-	-	720,000,000	810,000,000
	24,965,120,470	18,463,927,452	20,617,350,740	15,464,005,924

6.A.5.5 Particulars of required provisions for loans and advances

Status	Base for provision	Percentage (%) of required provision	Required provision June 2018	Required provision June 2017	Required provision June 2018	Required provision June 2017
Unclassified						
All unclassified loans (Other than Small & Medium enterprise Financing, Consumer Financing, BHs/MBs/SDs, Housing & loans for professional)	12,290,258,577	0.01 & 0.02	166,577,862	131,593,542	146,881,781	96,981,228
Small & Medium enterprise financing	-	-	-	-	-	-
Housing & loan for professional	-	-	-	-	-	-
Consumer finance	-	0.05	-	-	-	-
Special Mentioned Account (SMA)	-	0.05	-	-	-	-
Staff Loan	2,865,049,444	0.01	28,650,494	26,498,310	28,650,494	26,498,310
Total	15,155,308,021		195,228,356	158,091,852	175,532,275	123,479,538

Particulars of required provisions for off balance sheet items - General Provision

Name of Exposure	Outstanding	Percentage (%) of required provision	Required provision June 2018	Required provision June 2017	Required provision June 2018	Required provision June 2017
Acceptances and endorsements	-	-	-	-	-	-
Letter of guarantees (Bank Guarantee)	300,000,000	0.01	3,000,000	3,000,000	3,000,000	3,000,000
Irrevocable letter of credits	-	-	-	-	-	-
Total required provision	198,228,356		161,091,852	178,532,275	126,479,538	
Provision maintained	198,228,356		161,091,852	178,532,275	126,479,538	
Excess/(Short) provision at 30 June 2018			-	-	-	-

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
Classified - Specific provision				
Sub-standard	69,378,163	117,519,110	69,378,163	117,519,110
Doubtful	122,518,462	64,644,650	122,518,462	64,644,650
Bad/Loss	4,339,277,315	3,582,036,136	1,903,634,861	1,843,842,802
Required provision for Classified loans and advances	4,531,173,940	3,764,199,896	2,095,531,486	2,026,006,562
Total provision maintained: Sub standard	69,378,163	117,519,110	69,378,163	117,519,110
Doubtful	122,518,462	64,644,650	122,518,462	64,644,650
Bad/Loss	4,339,277,315	3,582,036,136	1,903,634,861	1,843,842,802
	4,531,173,940	3,764,199,896	2,095,531,486	2,026,006,562
Excess/(Short) provision at 30 June 2018	-	-	-	-
6.A.6 Write off of loans & advances				
Balance at the beginning of the year	3,172,095,527	3,332,239,107	3,172,095,527	3,332,239,107
Add: Write off during the year	-	-	-	-
	3,172,095,527	3,332,239,107	3,172,095,527	3,332,239,107
Less: Recovery of Write off loans	(14,198,656)	(16,256,295)	(14,198,656)	(16,256,295)
Intl. Waived against Written-off Projects	(527,229,042)	(143,887,285)	(527,229,042)	(143,887,285)
Balance at the end of the year	2,630,667,829	3,172,095,527	2,630,667,829	3,172,095,527
7. Premises and Equipment (at cost less depreciation):				
Land	146,236,638	36,017,635	36,017,635	36,017,635
Land improvement	2,372,335	2,372,335	2,372,335	2,372,335
Building	755,103,252	865,322,255	15,397,027	15,397,027
Building-Under construction	11,456,735	3,696,028	11,456,735	3,696,028
Renovation of Office Building	138,116,549	115,481,108	81,693,970	78,115,895
Furniture and Fixture	44,946,037	31,672,731	16,644,531	15,652,832
Office Equipment	28,088,164	14,202,337	10,198,361	9,836,188
Electrical Equipment	27,532,506	19,748,706	6,962,510	6,723,092
Air Conditioner & Refrigerator	33,948,540	27,512,515	3,350,849	3,350,849
Computer Hardware	124,015,907	112,561,526	80,054,007	73,062,263
Carpet and Curtains	491,708	449,511	491,708	449,511
Telephone Installation	6,093,193	6,031,560	4,277,951	4,250,788
Motor Vehicles	78,524,080	72,463,580	54,746,580	47,537,080
Library Books	1,468,896	1,433,165	1,291,292	1,257,178
Others	5,784,548	5,516,048	254,912	245,252
	1,404,179,088	1,314,481,040	325,210,403	297,963,953
Less: Accumulated Depreciation	502,648,674	414,224,834	196,648,183	172,519,411
Net Book value at the end of the year (Annexure-A & B)	901,530,414	900,256,206	128,562,220	125,444,542
8. Other Assets:				
Income Receivables				
Interest on Bank Deposits & others	769,566,608	415,701,233	752,859,117	414,709,821
Fees and Commissions Receivable	563,001,861	509,840,940	-	-
Dividend and Interest Receivable	698,253,471	542,646,643	664,859,364	519,467,429
	2,030,821,940	1,468,188,816	1,417,718,481	934,177,250
Others				
Installment receivable of Marketable Investments (Debenture)	6,318,322	6,318,322	6,318,322	6,318,322
Current Account with ICB Unit/Mutual Funds	-	-	-	-
Advance against Share Applications	5,330,915	29,054,735	3,130,915	21,054,735
Receivable from ICB Islamic Bank	298,018,197	298,157,597	298,018,197	298,157,597
Advance Income Tax-Staff	1,123,110	1,987,605	(537,661)	166,359
Advance Income Tax (Corporation & TDS)	3,704,759,666	2,782,935,120	2,936,539,482	2,055,775,285
Income Tax Refund	643,861,639	643,861,639	643,861,639	643,861,639
Receivable from Subsidiaries	-	-	733,637,148	2,031,000,503
Deferred Tax Asset	21,939,011	18,582,737	3,778,729	2,913,888
Other Advances, Deposits and Receivables	1,877,303,566	281,789,889	114,102,185	143,722,407
Share Sale/Purchase (Debit Balance)	1,949,809,387	2,382,932,764	1,949,809,387	2,376,366,263
Sundry Assets	5,400,677	2,038,963,168	5,385,677	6,692,494
	8,513,864,490	8,484,583,576	6,694,044,020	7,586,029,492
	10,544,686,430	9,952,772,392	8,111,762,501	8,520,206,742

		ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
Notes		2018	2017	2018	2017
8.1	As per The Oriental Bank Limited (Reconstruction) Scheme, 2007 circulated by Bangladesh Bank via BRPD Circular Letter No. 06 dated 2 August 2007; No.BRPD(R-1)651/9(10)/2007-446 (Amendment -BRPD Circular Letter No.15, Dated on 03 November,2016; No. BRPD(R-1)651/9(10)/2016-7231) Payment of FDR Tk. 690,631,349 is carrying on as per prescribed settlement schedule. From 2007 to 30 June 2018 this FDR amount has been realized by total shares 168,779 whose value of shares of Taka 168,779,000 which has been shown as investment in shares and Cash Taka 223,834,152 recovered which has been shown in the cash at bank respectively.				
	Balance as on 1 July (HO)	171,758,987	193,187,084	171,758,987	193,187,084
	Balance as on 1st July (Local Office) (Transfer From FDR)	126,398,610	145,044,958	126,398,610	145,044,958
	Less: Recovery/Adjustment during the year	(139,400)	(40,074,445)	(139,400)	(40,074,445)
	Balance as at 30 June	298,018,197	298,157,597	298,018,197	298,157,597
8.2	Advance Income Tax (Staff)				
	Balance as on 1 July	1,987,605	9,961,099	166,359	7,646,767
	Add: Payment made during the year	14,709,146	9,831,072	14,608,761	9,715,295
	Less: Adjustment during the year	15,573,641	17,804,566	(15,312,781)	17,195,703
	Balance at the end of the year	1,123,110	1,987,605	(537,661)	166,359
8.3	Advance Income Tax (Corporation & Tax Deducted at Source)				
	Balance as on 1 July	2,782,935,120	1,773,307,630	2,055,775,285	1,268,708,709
	Add: Prior period error adjustment	-	-	-	-
	Restated opening balance	2,782,935,120	1,773,307,630	2,055,775,285	1,268,708,709
	Add: Payment made during the year	921,824,546	1,047,382,746	880,764,197	787,066,576
	Less: Adjustment during the year	-	37,755,256	-	-
	Balance at the end of the year	3,704,759,666	2,782,935,120	2,936,539,482	2,055,775,285
8.4	Income Tax Refund				
	Balance as on 1 July	643,861,639	643,861,639	643,861,639	643,861,639
	Add: Prior period error adjustment	-	-	-	-
	Restated opening balance	643,861,639	643,861,639	643,861,639	643,861,639
	Adjustment during the year	-	-	-	-
	Balance at the end of the year	643,861,639	643,861,639	643,861,639	643,861,639
8.5	Deferred Tax Assets				
	Balance as on 1 July	18,582,737	32,074,487	2,913,888	10,258,122
	Less: Prior year error adjustment	-	-	-	-
	Restated opening balance	18,582,737	32,074,487	2,913,888	10,258,122
	Adjustment during the year	3,356,274	(13,491,750)	864,841	(7,344,234)
	Total at 30 June	21,939,011	18,582,737	3,778,729	2,913,888
8.5.1	Particulars	Amount in Taka			
		Carrying amount	Tax Base	Taxable/ (Deductible) Temporary difference	
	Fixed assets as on 30 June 2018	128,562,220	137,832,911	(9,270,691)	
	Provision for gratuity as on 30 June 2018	805,920	-	(805,920)	
	Total as on 30 June 2018	129,368,140	137,832,911	(10,076,611)	
	Fixed assets as on 30 June 2017	125,444,542	131,993,702	(6,549,160)	
	Provision for gratuity as on 30 June 2017	735,560	-	(735,560)	
	Total as on 30 June 2017	126,180,102	131,993,702	(7,284,720)	
	Applicable Tax Rate (2017 - 18)			37.50%	
	Applicable Tax Rate (2016 - 17)			40.00%	
	2018				
	Deferred Tax Asset as on 30 June 2018			3,778,729	
	Deferred Tax Asset as on 30 June 2017			2,913,888	
	Add: Prior period error adjustment (FY 2016-2017)			-	
	Deferred Tax Benefit during the year 2018			864,841	
	2017				
	Deferred Tax Asset as on 30 June 2017			2,913,888	
	Deferred Tax Asset as on 30 June 2016			10,258,122	
	Add: Prior period error adjustment (FY 2015-2016)			-	
	Deferred Tax Benefit during the year 2017			(7,344,234)	

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2018	2017	2018	2017
9. Borrowings from banks, financial institutions & Others:					
Government Loan :	9.1	791,473,655	10,500,000	7,000,000	10,500,000
Borrowings from Different Banks	9.2	4,680,000,000	9,050,000,000	4,680,000,000	9,050,000,000
		5,471,473,655	9,060,500,000	4,687,000,000	9,060,500,000
9.1 Government Loan :					
Government Loans (2.50 percent)		7,000,000	10,500,000	7,000,000	10,500,000
Loan from PKKB Shahayata Tahbil		784,473,655	-	-	-
		791,473,655	10,500,000	7,000,000	10,500,000
9.2 Borrowings from Different Banks					
Borrowings as Call Loan	9.2.1	1,680,000,000	3,050,000,000	1,680,000,000	3,050,000,000
Demand Loan/Short Term Loan	9.2.2	3,000,000,000	6,000,000,000	3,000,000,000	6,000,000,000
		4,680,000,000	9,050,000,000	4,680,000,000	9,050,000,000
9.2.1 Borrowings as Call Loan With Bank Companies:					
IFIC Bank Ltd.		580,000,000	-	580,000,000	-
Sonali Bank Ltd.		1,100,000,000	2,000,000,000	1,100,000,000	2,000,000,000
Bank Asia Ltd		-	1,050,000,000	-	1,050,000,000
		1,680,000,000	3,050,000,000	1,680,000,000	3,050,000,000
9.2.2 Demand Loan/Short Term Loan					
Bangladesh Bank		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
Borrowings from Different Banks		-	3,000,000,000	-	3,000,000,000
		3,000,000,000	6,000,000,000	3,000,000,000	6,000,000,000
Total Borrowings (9.1 + 9.2)		5,471,473,655	9,060,500,000	4,687,000,000	9,060,500,000
10. Deposits:					
Term Deposits	10.1	108,384,560,121	99,326,161,815	108,384,560,121	99,326,161,815
Lease Deposits	10.2	21,475,725	22,526,100	21,475,725	22,526,100
		108,406,035,846	99,348,687,915	108,406,035,846	99,348,687,915
10.1 Term Deposits from					
General Public		2,444,534	2,435,923	2,444,534	2,435,923
Banks & NBFI		69,734,496,902	68,382,801,809	69,734,496,902	68,382,801,809
Other Institutions		38,647,618,685	30,940,924,083	38,647,618,685	30,940,924,083
		108,384,560,121	99,326,161,815	108,384,560,121	99,326,161,815
10.2 Lease Deposits					
Beacon Plastic Inds. Ltd.		-	213,210	-	213,210
Mahtab Knit Inds. Ltd.		552,765	552,765	552,765	552,765
National Drug Co. Ltd.		-	660,726	-	660,726
Basundhara Draging Company Ltd		16,949,261	16,949,261	16,949,261	16,949,261
Rieko Printing and Packaging Ltd.-2		-	176,439	-	176,439
Tonmoy Feed Ltd.		857,690	857,690	857,690	857,690
Sarosiz Ltd.		213,102	213,102	213,102	213,102
Rieko Printing and Packaging Ltd.-3		431,250	431,250	431,250	431,250
Haji Asmat Agro Food Ltd.		1,437,500	1,437,500	1,437,500	1,437,500
Collar Knitting Ltd		1,034,157	1,034,157	1,034,157	1,034,157
		21,475,725	22,526,100	21,475,725	22,526,100
Total deposit (10.1 + 10.2)		108,406,035,846	99,348,687,915	108,406,035,846	99,348,687,915
10.1.a Term Deposit:					
Balance as on 1 July		99,326,161,815	77,316,725,649	99,326,161,815	77,316,725,649
Addition during the year		105,186,395,257	85,179,158,255	105,186,395,257	85,179,158,255
		204,512,557,072	162,495,883,904	204,512,557,072	162,495,883,904
Encashed during the year		96,127,996,953	63,169,722,089	96,127,996,953	63,169,722,089
Balance as on 30 June		108,384,560,119	99,326,161,815	108,384,560,119	99,326,161,815

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
10.1.b Maturity wise grouping of deposits				
Payable on demand				
Payable within 1 month	9,756,543,226	8,941,381,912	9,756,543,226	8,941,381,912
Over 1 month but within 6 months	86,724,828,677	79,478,950,332	86,724,828,677	79,478,950,332
Over 6 month but within 1 year	10,840,603,585	9,934,868,792	10,840,603,585	9,934,868,792
Over 1 year but within 5 years	1,084,060,358	993,486,879	1,084,060,358	993,486,879
Over 5 years	-	-	-	-
	108,406,035,846	99,348,687,915	108,406,035,846	99,348,687,915
11. Deferred Interest:				
Government Loan	700,476	1,050,716	700,476	1,050,716
	700,476	1,050,716	700,476	1,050,716
12. Other Liabilities and Provisions:				
Interest Payable on Long & Short Term Debts	2,245,603,383	1,455,987,048	2,245,603,383	1,455,987,048
Current Account with ICB S A Fund	-	-	-	-
Credit Balance of Margin Loan	730,331,211	856,396,359	730,331,211	856,396,359
Accrued Payroll	148,816,584	144,790,890	113,603,046	117,746,842
Other Operating Expenses Payable	449,512,743	717,063,557	10,556,881	24,288,690
Benevolent Fund	-	62,737,576	-	62,737,576
Co-underwriters	17,631,860	17,631,860	17,631,860	17,631,860
Dividend Payable	191,105,116	32,605,521	33,605,119	32,604,966
Provision against Loans and Advances 12.1.i & ii	4,726,402,296	3,922,291,747	2,271,063,761	2,149,486,100
Interest Suspense 12.2	2,219,663,279	1,962,605,138	303,678,800	688,056,564
Interest Suspense -Non listed Preference share	34,546,318	46,668,869	34,546,318	46,668,869
Provision for Income Tax 12.3	3,319,837,648	2,590,254,777	2,711,071,799	1,968,495,201
Provision against VAT 12.1.v	501,167,939	399,734,240	501,167,939	399,734,240
Provision for Gratuity	71,179,720	59,673,100	805,920	735,560
Provision against Other Asset 12.1.iii	280,741,636	270,057,377	280,741,636	270,057,377
Provision against Investment 12.1.iv	1,288,094,841	417,643,901	1,217,643,901	417,643,901
Provision against Off balance sheet Items 12.1.vi	3,000,000	3,000,000	3,000,000	3,000,000
Others	2,941,796,159	4,744,608,537	1,339,558,496	2,320,397,858
	19,169,430,732	17,703,750,497	11,814,610,069	10,831,669,011

12.1 Provision against Loans and Advances & Others

Provision for loans and advances is created for covering the bank for possible loan losses in the future. General provision is made on outstanding loan and advance without considering the quality of loans and advances according to the prescribed rate of Bangladesh Bank. Classified loans and advances of the banks are categorised as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank. Specific provision is required to be made on the shortfall in security value over the amount outstanding (net of unearned interest and interest suspense) for accounts which are classified as sub-standard, doubtful or bad/loss. The Corporation also follows master circular regarding loan classification and provisioning. The required provision against loans and advances stood at Tk 227.11 crore as on 30 June 2018 against which adequate provision has been made.

i. General Provision against unclassified Loans and Advances

Balance as on 1 July	158,091,852	147,739,018	123,479,538	128,145,160
Provision made during the year	71,554,632	19,821,729	69,865,600	4,803,274
Write back/Adjustment during the year	(16,888,159)	(9,468,896)	(17,812,863)	(9,468,896)
Adjustment made during the year	(17,529,969)	-	-	-
Balance as at 30 June	195,228,356	158,091,852	175,532,275	123,479,538

ii. Specific Provision

Balance as on 1 July	3,764,199,896	3,106,457,831	2,026,006,562	1,781,030,805
Provision made during the year	565,739,298	674,847,423	433,489,699	262,081,115
Write back during the year	(42,655,548)	(8,454,085)	(378,163,430)	(8,454,085)
Adjustment made during the year	243,890,294	(8,651,273)	14,198,655	(8,651,273)
Balance as at 30 June	4,531,173,940	3,764,199,896	2,095,531,486	2,026,006,562
Total:	4,726,402,296	3,922,291,748	2,271,063,761	2,149,486,100

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
The above Loan Loss Provision has been maintained as follows:				
Bridging Loan	4,981,582	4,981,582	4,981,582	4,981,582
Debenture Loan	3,704,928	3,704,928	3,704,928	3,704,928
Lease Finance	194,317,328	220,777,885	194,317,328	220,777,885
Unit & Mutual Funds Advance Account	3,352,189	4,451,758	3,352,189	4,451,758
Margin Loan	3,148,432,749	2,799,532,448	691,694,214	1,026,726,801
Purchase of Debenture	790,406,197	675,908,150	790,406,197	675,908,150
Staff Advance	37,749,350	35,637,429	37,749,350	35,637,429
Consumer Credit	1,540,014	1,884,247	1,540,014	1,884,247
Advance against Equity	404,151,899	112,830,380	404,151,899	112,830,380
Bond Purchase	105,966,060	12,582,940	105,966,060	12,582,940
Loan to Subsidiaries	33,200,000	50,000,000	33,200,000	50,000,000
Total:	4,727,802,296	3,922,291,747	2,271,063,761	2,149,486,100
iii. Provision against Other Asset				
Dividend Receivable	264,753,844	259,917,295	264,753,844	259,917,295
Share Application Money	3,130,915	2,554,000	3,130,915	2,554,000
Receivable Installment of Debenture	6,318,322	6,318,322	6,318,322	6,318,322
Temporary advances for Staff	10,000	100,000	10,000	100,000
Advance against Legal Expense	747,440	716,000	747,440	716,000
Non Judicial Stamp and Others	37,303	-	37,303	-
Suspense Debit Balance	5,316,452	-	5,316,452	-
Securities & Other Deposits	427,360	451,760	427,360	451,760
	280,741,636	270,057,377	280,741,636	270,057,377
iv. Provision against Investment				
Balance as on July 1	417,643,901	170,943,901	417,643,901	170,943,901
Addition during the year	870,450,940	246,700,000	800,000,000	246,700,000
Balance as on June 30	1,288,094,841	417,643,901	1,217,643,901	417,643,901
v. Provision against VAT				
Balance as on July 1	399,734,240	-	399,734,240	-
Addition during the year	101,433,699	399,734,240	101,433,699	399,734,240
Balance as on June 30	501,167,939	399,734,240	501,167,939	399,734,240
vi. Provision against Off Balance sheet Items				
Balance as on July 1	3,000,000	3,000,000	3,000,000	3,000,000
Addition during the year	-	-	-	-
Balance as on June 30	3,000,000	3,000,000	3,000,000	3,000,000

12.2 Interest Suspense - for Loans & Advances

Classified loans and advances of the Corporation are categorised as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank. Interest accrued on Special Mentioned Account (SMA), Sub-Standard (SS), doubtful and bad/loss loans is recorded as 'interest suspense' and not taken to income. This interest is recognized as income as and when it is realized in cash by the Corporation.

Balance as on 1 July	1,962,605,136	1,656,076,310	688,056,565	474,729,499
Add: Amount transferred to Interest Suspense account during the year	2,132,164,202	2,166,750,080	782,096,948	746,331,576
Less: Amount recovered against Interest Suspense account during the year	(1,993,995,320)	(1,463,244,067)	(904,129,183)	(136,027,325)
Less: Amount Rebated during the year	(262,345,530)	(294,413,615)	(262,345,530)	(294,413,615)
Less: Amount adjusted during the year	381,234,791	(102,563,571)	-	(102,563,571)
Balance as at 30 June	2,219,663,279	1,962,605,136	303,678,800	688,056,564

12.3 Provision for Income Tax

Opening balance	2,590,254,777	1,645,886,069	1,968,495,201	1,190,000,000
Add: Prior period error adjustment	-	-	-	-
Restated opening balance	2,590,254,777	1,645,886,069	1,968,495,201	1,190,000,000
Add: Provision made during the year	952,741,668	947,068,708	742,576,598	778,495,201
Less: Adjustment of tax provision for previous years	(223,158,798)	(2,700,000)	-	-
Less: Adjustment with advance tax	-	-	-	-
Balance at the end of the year	3,319,837,647	2,590,254,777	2,711,071,799	1,968,495,201

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
13. Share Capital:				
Authorized Capital				
100,000,000 ordinary shares of Tk 100 each	10,000,000,000	10,000,000,000	10,000,000,000	10,000,000,000
Issued, Subscribed & Paid up Capital				
500,000 ordinary shares of Tk 100 each fully paid up in cash	50,000,000	50,000,000	50,000,000	50,000,000
37,187,500 ordinary shares of Taka 100 each issued as bonus shares	3,718,750,000	3,718,750,000	3,718,750,000	3,718,750,000
255,93,750 ordinary shares of Taka 100 each issued as right shares	2,559,375,000	2,559,375,000	2,559,375,000	2,559,375,000
31,640,625 ordinary shares of Taka 10 each issued as bonus shares for FY 2016-17	316,406,250	-	316,406,250	-
	6,644,531,250	6,328,125,000	6,644,531,250	6,328,125,000

Percentage of shareholdings at the closing date:

Particulars	2018 Taka	2017 Taka	2018 %	2017 %
Government of the People's Republic of Bangladesh	1,794,023,480	1,708,593,800	27	27.00
BDBL (Former BSB & BSRS)	1,703,059,140	1,621,961,100	26	25.63
Banks (See Notes - 13.a)	2,114,757,830	2,014,055,100	32	31.83
Others (See Notes - 13.b)	922,872,410	896,495,830	14	14.17
General Public	109,818,390	87,019,170	2	1.38
	6,644,531,250	6,328,125,000	100	100.00
13.a Banks				
Sonali Bank Limited	465,190,110	443,038,200	22	22.00
Janata Bank Limited	443,993,650	422,851,100	21	21.00
Agrani Bank Limited	333,542,050	317,659,100	16	15.77
Rupali Bank Limited	267,375,990	254,643,800	13	12.64
Pubali Bank Limited	499,034,640	475,271,100	24	23.60
Uttara Bank Ltd.	105,621,390	100,591,800	5	4.99
	2,114,757,830	2,014,055,100	100	100.00
13.b Others				
Sadharan Bima Corporation	775,689,070	738,751,500	84	82.40
Jiban Bima Corporation	45,283,450	43,127,100	5	4.81
Private Commercial Banks	2,319,000	4,976,300	0	0.56
Mutual Funds	44,538,520	78,501,310	5	8.76
Other Institutions	55,042,370	31,139,620	6	3.47
	922,872,410	896,495,830	100	100.00

Classification of shareholder by holding as required by regulation -37 of the listing regulations of Dhaka Stock Exchange Ltd.

Shareholding Range	No. of Share holders	Share	%
Less than 500	2,991	506,412	0.08
500- 5,000	3,036	4,754,905	0.72
5,001 - 10,000	242	1,730,305	0.26
10,001 - 20,000	137	1,849,378	0.28
20,001 - 30,000	61	1,439,872	0.22
30,001 - 40,000	28	953,328	0.14
40,001 - 50,000	9	400,014	0.06
50,001 - 100,000	18	1,237,519	0.19
100,001 - 1,000,000	16	5,025,116	0.76
Over 1,000,000	20	646,556,276	97.31
	6,558	664,453,125	100.00

Share Price on the Dhaka Stock Exchange Ltd:

Beginning of the Financial year (Face value Tk.10 each)
End of the Financial year (Face value Tk.10 each)
Maximum Price during the Financial year (Face value Tk.10 each)
Minimum Price during the Financial year (Face value Tk.10 each)

Share Price on the Chattogram Stock Exchange Ltd:

Beginning of the Financial year (Face value Tk.10 each)
End of the Financial year (Face value Tk.10 each)
Maximum Price during the Financial year (Face value Tk.10 each)
Minimum Price during the Financial year (Face value Tk.10 each)

ICB Solo	
Amount in Taka	
2018	2017
184	107.90
152	174.70
198	209.10
121	98.10
185	107.40
147	176.20
199	209.50
120	96.30

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017

13.c Capital Adequacy Ratio (CAR):

"As per section 4(GHA) of the Financial Institution Rule 1994, the minimum paid up capital of the Financial Institution (FI) shall be Tk.100 crore; provided that the sum of paid up capital and reserves shall not be less than the minimum capital determined by the Bangladesh Bank under the Risk Based Assets of the company. The surplus eligible capital of the corporation at the close of the business on June 30, 2018 was Tk. 1856.80 crore.

Details are shown below:**Core Capital (Tier-I)**

Paid up capital	6,644,531,250	6,328,125,000	6,644,531,250	6,328,125,000
Share Premium	8,437,500,000	8,437,500,000	8,437,500,000	8,437,500,000
General Reserve	6,537,277,560	5,700,940,987	5,174,786,977	4,438,449,975
Reserve for Building	3,162,419,916	3,429,985,453	2,833,400,000	2,583,400,000
Reserve for Future Diminution of Overpriced Securities	147,229,434	6,352,367,355	555,337,753	5,543,154,730
Loan Redemption Reserve	840,927,690	656,843,439	840,927,690	656,843,439
Dividend Equalization Reserve	4,179,786,399	3,979,786,466	3,100,786,840	2,950,786,840
Special Purpose Reserve	-	-	-	-
Retained Earnings	8,098,842,647	7,739,091,765	4,560,198,901	4,413,743,416
	38,048,514,896	42,624,640,465	32,147,469,411	35,352,003,400

Supplementary Capital (Tier-II)

General Provision	198,228,356	161,091,852	178,532,275	126,479,538
Revaluation Reserve for investment up to 10% of Revaluation Reserve	-	659,798,377	-	702,592,832
	198,228,356	820,890,229	178,532,275	829,072,370

A) Total Capital

	38,246,743,252	43,445,530,694	32,326,001,686	36,181,075,770

Total Assets including off balance sheet exposures

	171,396,209,229	175,682,677,593	157,355,815,802	161,919,839,360

B) Total risk weighted assets

	146,538,125,567	149,011,756,453	137,579,833,930	140,440,776,524

C) Required capital based on risk weighted assets (10% of B)

	14,653,812,557	14,901,175,645	13,757,983,393	14,044,077,652

D) Surplus (A-C)

	23,592,930,695	28,544,355,049	18,568,018,293	22,136,998,117

Capital Adequacy Ratio (%)

	26.10	29.16	23.50	25.76

14. Share Premium:

Balance as on 1 July	8,437,500,000	8,437,500,000	8,437,500,000	8,437,500,000
Add: Addition during the year	-	-	-	-
Balance as at 30 June	8,437,500,000	8,437,500,000	8,437,500,000	8,437,500,000

15. Reserves:**15.1 General Reserve :**

Balance as on 1 July	5,700,949,975	4,973,576,220	4,438,449,975	3,811,076,220
Add: Addition during the year	836,337,002	727,373,755	736,337,002	627,373,755
Add: Transfer from Special Purpose Reserve during the year	-	-	-	-
	6,537,286,977	5,700,949,975	5,174,786,977	4,438,449,975
Less: Minority Interest	9,417	8,988	-	-
Balance as at 30 June	6,537,277,560	5,700,940,987	5,174,786,977	4,438,449,975

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2018	2017	2018	2017
15.2 Revaluation Reserve for Investment :					
Balance as on 1 July		6,597,980,739	(827,816,514)	7,025,928,318	-
Add: Addition during the year	3.14.2	(7,545,096,079)	7,425,797,253	-	7,025,928,318
Adjustment during the year	3.14.2	-	-	(7,025,928,318)	-
		(947,115,340)	6,597,980,739	-	7,025,928,318
Less: Minority Interest		(5,907)	(3,033)	-	-
Balance as at 30 June		(947,109,433)	6,597,983,772	-	7,025,928,318
15.3 Reserve for Future Diminution of Overpriced Securities & Non Listed Securities:					
Balance as on 1 July		6,352,376,350	4,696,267,280	5,543,154,730	4,221,354,731
Add: Addition during the year		-	-	-	-
Add: Adjustment during the year		(5,304,039,021)	1,656,109,070	(4,987,816,977)	1,321,799,999
		1,048,337,329	6,352,376,350	555,337,753	5,543,154,730
Less: Minority Interest		7,098	8,995	-	-
Balance as at 30 June		1,048,330,231	6,352,367,355	555,337,753	5,543,154,730
15.4 Other Reserve :					
Reserve for Building	15.4.1	3,162,419,916	3,429,985,453	2,833,400,000	2,583,400,000
Special Purpose Reserve	15.4.2	-	-	-	-
Loan Redemption Reserve	15.4.3	840,927,690	656,843,439	840,927,690	656,843,439
Revaluation Reserve for TREC	15.4.4	46,008,636	46,008,636	-	-
Dividend Equalization Reserve	15.4.5	4,179,786,399	3,979,786,466	3,100,786,840	2,950,786,840
		8,229,142,641	8,112,623,994	6,775,114,530	6,191,030,279
15.4.1 Reserve for Building :					
Balance as on 1 July		3,429,997,889	3,229,997,889	2,583,400,000	2,383,400,000
Add: Add/Transfer during the year		(267,570,076)	200,000,000	250,000,000	200,000,000
		3,162,427,813	3,429,997,889	2,833,400,000	2,583,400,000
Less: Minority Interest		7,897	12,435	-	-
Balance as at 30 June		3,162,419,916	3,429,985,453	2,833,400,000	2,583,400,000
15.4.2 Special Purpose Reserve					
Balance as on 1 July		-	-	-	-
Less: Transfer to Dividend Equalization Reserve		-	-	-	-
Less: Transfer to General Reserve		-	-	-	-
Less: Minority Interest		-	-	-	-
Balance as at 30 June		-	-	-	-
15.4.3 Loan Redemption Reserve					
Balance as on 1 July		656,843,439	500,000,000	656,843,439	500,000,000
Add: Addition during the year		184,084,251	156,843,439	184,084,251	156,843,439
		840,927,690	656,843,439	840,927,690	656,843,439
Less: Minority Interest		-	-	-	-
Balance as at 30 June		840,927,690	656,843,439	840,927,690	656,843,439
15.4.4 Revaluation Reserve for TREC					
Balance as on 1 July		46,009,740	-	-	-
Add: Adjustment during the year		-	46,009,740	-	-
		46,009,740	46,009,740	-	-
Less: Minority Interest		1,104	1,104	-	-
Balance as at 30 June		46,008,636	46,008,636	-	-
15.4.5 Dividend Equalization Reserve :					
Balance as on 1 July		3,979,792,100	3,679,792,100	2,950,786,840	2,700,786,840
Add: Addition during the year		200,000,000	300,000,000	150,000,000	250,000,000
Add: Transfer from Special Purpose Reserve during the year		-	-	-	-
		4,179,792,100	3,979,792,100	3,100,786,840	2,950,786,840
Less: Minority Interest		5,701	5,634	-	-
Balance as at 30 June		4,179,786,399	3,979,786,466	3,100,786,840	2,950,786,840
Total Balance as at 30 June (15.1+.....+15.4)		14,867,640,999	26,763,916,108	12,505,239,260	23,198,563,302

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
16. Business commitments and contingencies:				
In the normal course of business the Corporation makes various commitments and incurs certain contingent liabilities. No material losses are anticipated as a result of this transactions. These contingent liabilities are quantified below:				
16.1 Contingent Liabilities				
Corporate guarantee	16.1.a	300,000,000	300,000,000	300,000,000
		300,000,000	300,000,000	300,000,000

16.1.a The Corporation is contingently liable on behalf of ICB Securities Trading Company Limited for the Guarantee given in favour of Dhaka Stock Exchange Ltd.

17. Non Controlling Interest:				
ICB Capital Management Ltd.		446	1,333	-
ICB Asset Management Co. Ltd.		20,261	20,228	-
ICB Securities Trading Co. Ltd.		32,916	34,031	-
		53,624	55,593	-

17.1 Calculation of Non Controlling Interest

	ICB Capital Management Ltd.	ICB Asset Management Co. Ltd.	ICB Securities Trading Co. Ltd.	Total
Share Capital	2,494,885,000	50,000,000	12,500,000	2,557,385,000
Reserves	173,990,579	1,512,990,498	675,420,661	2,362,401,738
Retained Earnings	1,041,169,994	1,813,884,706	683,589,046	3,538,643,746
Total net assets as at 30 June 2018	3,710,045,573	3,376,875,204	1,371,509,707	8,458,430,483
% Non Controlling Interest	0.00001202460	0.00060000000	0.002400000000	0.003012024602
Non Controlling Interest at 30 June 2018	446	20,261	32,916	53,624
Total net assets as at 30 June 2017	2,296,998,308	3,371,368,414	1,417,976,551	7,086,343,273
% Non Controlling Interest	0.00005802708	0.000600000000	0.002400000000	0.003012024602
Non Controlling Interest at 30 June 2017	1,333	20,228	34,031	55,593

17.2	Name of Subsidiaries	Net Profit Available for Appropriation 2018	Net Profit Available for Appropriation 2017	Issued, Subscribed & Paid up Capital 2018	Issued, Subscribed & Paid up Capital 2017	2018	2017
	ICB Securities Trading Co. Ltd.	77,669,579	12,481,745	12,500,000	12,500,000	1,864	300
	ICB Asset Management Co. Ltd.	637,617,645	573,994,460	50,000,000	50,000,000	3,826	3444
	ICB Capital Management Ltd.	42,782,598	3,036,040	2,494,885,000	517,000,000	5	2
						5,695	3,745

18.	Interest Income:				
	Gross Interest				
	Bridging Loan	-	7,802,211	-	7,802,211
	Margin Loan	1,028,148,031	644,601,283	581,750,117	351,579,100
6.1		1,028,148,031	652,403,494	581,750,117	359,381,311
	Less: Interest Suspense				
	Bridging Loan	-	-	-	-
	Margin Loan	(446,838,252)	(147,451,568)	(446,838,252)	(147,451,568)
		(446,838,252)	(147,451,568)	(446,838,252)	(147,451,568)
	Less: Rebate against current year's accrued Interest				
	Margin Loan	(271,865)	(379,007)	-	-
	Add: Interest transferred from interest suspense account on actual recovery				
	Margin Loan	133,380,917	86,873,527	133,380,917	86,873,527
	Net Interest				
	Bridging Loan	-	7,802,211	-	7,802,211
	Margin Loan	714,418,831	583,644,235	268,292,782	291,001,059
		714,418,831	591,446,446	268,292,782	298,803,270

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
Unit & Mutual Fund Advance Account	31,590,526	28,843,479	31,590,526	28,843,479
Bank Deposits	1,665,894,748	1,332,212,408	1,527,717,700	1,182,722,904
Interest on Consumer Credit Scheme	64,274	114,405	64,274	114,405
Advance against Equity	-	56,064,700	-	56,064,700
Interest income from Lease Receivables	80,721,775	83,009,566	80,721,775	83,009,566
Interest income on Late Payment of Lease Rental	9,644,048	10,483,745	9,644,048	10,483,745
Staff Loan	108,883,198	101,567,490	108,621,785	101,172,777
Interest Income on Loan to Subsidiary Companies	383,857,880	-	766,465,380	79,031,250
Interest income on Purchase of Debenture	130,774,457	42,599,884	130,774,457	42,599,884
Interest income on Bonds	462,618,490	151,463,856	461,146,290	150,059,561
Interest on Debenture Securities	112,267	1,250,681	-	1,250,681
	3,588,580,494	2,399,056,660	3,385,039,017	2,034,156,222
19. Interest paid on Deposits, Borrowings, etc.:				
Government Loan	262,500	350,000	262,500	350,000
Term Deposits	8,096,395,287	5,941,876,820	8,096,395,287	5,941,876,820
Short Term Loans	217,896,153	303,331,419	217,896,153	303,331,419
Interest on loan from PKKB Shohayota Tahbil	11,138,448	16,274,082	-	3,194,718
	8,325,692,388	6,261,832,321	8,314,553,940	6,248,752,957
20. Dividend Income:				
Dividend on Shares	3,218,665,478	3,047,895,938	2,986,960,953	2,860,546,113
Dividend From Subsidiaries	-	-	366,186,942	39,374,970
Dividend on Bangladesh Fund	469,753,414	453,503,414	469,753,414	453,503,414
Dividend on Preference shares	45,414,027	34,075,735	45,414,027	34,075,735
	3,733,832,919	3,535,475,087	3,868,315,336	3,387,500,232
21. Capital Gain:				
Sale proceeds of shares	32,723,303,743	37,054,864,776	29,678,645,163	34,530,033,627
Less: Cost of Shares Sold	24,743,297,194	28,907,302,341	22,252,879,183	26,769,520,626
	7,980,006,549	8,147,562,435	7,425,765,980	7,760,513,001
22. Fees, Commissions and Service Charges:				
Project Examination Fee	5,517,500	17,635,000	3,167,500	7,560,000
Management Fee	1,042,196,854	987,686,091	427,434,212	385,747,841
Trustee Fee	87,788,275	61,955,934	68,063,645	61,955,934
Bankers to the Issue Fee	399,558	481,629	399,558	481,629
Service Charge & Commissions	411,411,444	515,026,698	15,993,317	17,644,354
Charges on AMCL Funds /Unit Sales Commissions	1,105,285	2,068,085	1,105,285	2,068,085
Membership Charge from ISTCL	-	-	52,546,091	74,607,352
CDBL Fees/Annual accounts maintenance fees	30,373,143	44,066,376	2,772,871	2,728,350
Custodian Fees	107,439,276	101,836,251	90,306,415	65,879,981
Guarantee Fees	-	-	9,000,000	9,000,000
Service charge from PKKB Shahayata Tahbil	3,935,764	25,632,620	3,935,764	25,632,620
Early Redemption Fees	-	2,188,613	-	2,188,613
Pre-IPO Placement Charge	173,806	95,570	-	-
Consultancy Fees	-	3,000,000	-	3,000,000
Conversion fees	9,815,100	9,360,000	-	-
Arranger Fees	1,500,000	-	1,500,000	-
	1,701,656,005	1,771,032,867	676,224,658	658,494,759
23. Other Operating Income:				
Re-imbursement Staff expenses	281,217	274,760	144,120	267,060
Legal Expenses	1,375,626	1,908,467	1,375,626	1,908,467
Others	7,262,028	10,429,983	367,894	498,909
Prior year adjustment	8,483,013	22,499,920	-	13,189,414
	17,401,884	35,113,130	1,887,640	15,863,850

	Notes	ICB Consolidated		ICB Solo	
		Amount in Taka		Amount in Taka	
		2018	2017	2018	2017
24. Salaries and Allowances:					
Basic Pay		247,725,763	290,053,542	191,126,694	204,413,716
House Rent Allowances		126,575,422	148,061,748	97,661,327	104,944,839
Medical Allowances		12,614,792	15,026,708	9,179,067	9,814,858
Conveyance & Transport		4,719,937	6,981,801	642,022	636,385
Festival Bonus		44,263,298	74,888,932	34,250,633	36,290,850
Incentive Bonus	3.7.4	128,431,561	130,195,409	94,729,600	105,490,457
Provident Fund & Superannuation Fund		536,935,569	1,244,989,947	528,137,887	1,232,528,782
Gratuity		10,026,100	15,325,610	70,360	123,560
Other Staff Expenses		292,932,368	186,244,604	134,496,946	135,546,769
		1,404,224,810	2,111,768,301	1,090,294,536	1,829,790,216
There of Salary and Allowances Paid to:					
Managing Director		4,395,634	2,415,358	1,830,090	2,415,358
Other Officers		981,394,557	1,770,928,077	904,819,080	1,569,164,494
		985,790,191	1,773,343,435	906,649,170	1,571,579,852
25. Rent, Taxes, Insurance, Electricity, etc.:					
Office Rent		110,963,986	98,324,909	97,232,091	87,502,458
Electricity		8,554,636	8,548,166	5,730,720	5,791,351
Water		1,998,958	701,156	1,891,523	592,744
Insurance-Motor vehicles		856,335	1,227,899	647,074	905,733
		122,373,915	108,802,130	105,501,408	94,792,286
26. Legal Expenses:					
Legal Expenses		5,089,054	4,698,353	2,810,685	3,025,571
		5,089,054	4,698,353	2,810,685	3,025,571
27. Postage, Stamps, Telegram & Telephone :					
Postage, Telegram & Telex		646,664	476,955	380,527	250,558
Stamp Duty		644,577	387,314	589,600	346,667
Telephone - Office		5,370,342	5,630,426	4,636,802	4,939,216
		6,661,583	6,494,695	5,606,929	5,536,441
28. Auditors' Fees:					
Auditors' Fees		551,000	538,450	230,000	230,000
		551,000	538,450	230,000	230,000
29. Stationary, Printing, Advertisement, etc.:					
Printing Stationary-General		12,995,539	12,158,182	9,092,139	8,340,693
Printing Stationary-Computer		3,972,736	5,454,406	3,513,296	5,098,929
Advertisement and Publicity		11,110,988	10,212,630	9,658,457	9,031,040
Books and Periodicals		1,396,896	1,709,695	1,315,672	1,413,610
		29,476,159	29,534,913	23,579,564	23,884,272
30. Directors' Fees & Allowances:					
		6,313,200	4,392,400	3,523,600	2,428,800
Directors' Fees & Allowances		6,313,200	4,392,400	3,523,600	2,428,800
31. Repair, Maintenance & Depreciation - Premises & Equipment:					
Maintenance:					
Premises		4,519,786	3,200,134	4,039,689	2,942,877
Computer		3,711,540	2,440,860	2,292,933	1,657,615
Motor Vehicles		5,456,478	5,043,769	4,231,597	3,923,898
Photocopier		242,070	208,723	225,970	181,385
Other Equipment		6,771,417	5,506,389	4,978,125	4,530,109
		20,701,291	16,399,875	15,768,314	13,235,884

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
Depreciation:				
Office Building	35,256,225	46,030,582	295,376	296,022
Renovation of Office Building	18,659,151	11,376,026	8,222,195	9,182,207
Furniture & Fixture	4,447,840	2,783,514	1,328,966	1,336,457
Carpet & Curtains	36,778	11,974	36,778	11,974
Computers	9,199,867	9,070,328	6,110,435	5,501,961
Office & Other Equipment	6,385,769	774,820	548,135	580,768
Electrical Equipment	2,818,213	1,406,820	835,471	586,441
Air Conditioner & Refrigerator	3,430,134	3,164,152	320,992	480,570
Telephone Installation	190,254	149,531	60,623	52,429
Motor Vehicles	9,283,743	5,473,085	6,708,018	2,897,360
Annex-A & B	89,707,974	80,240,832	24,466,989	20,926,189
	110,409,265	96,640,707	40,235,303	34,162,073
32. Brokerage:				
Stock Exchange Charge on Portfolio-1	125,277,331	175,722,198	86,632,586	121,247,651
Stock Exchange Charge on Portfolio-2	29,125,694	43,516,981	29,125,694	43,516,981
	154,403,025	219,239,179	115,758,280	164,764,632
33. Other Operating Expenses:				
Traveling & Conveyance	11,207,689	12,289,502	8,504,983	8,911,416
Transportation	13,372,821	12,607,526	13,372,821	12,586,011
Petrol, Oil & Lubricants	5,386,913	4,618,177	4,201,594	3,414,689
Entertainment	14,996,371	12,967,954	12,226,351	11,713,820
Subscription & Donations	4,397,020	3,563,000	3,848,020	3,388,000
Bank Charges	469,676	342,902	127,247	134,587
Cookeries	589,491	457,924	411,374	371,907
Listing Fees	2,973,667	1,687,909	2,349,218	600,000
Prior Years' Adjustment	-	2,226,126	-	109,835
CSR	11,775,000	6,477,000	11,775,000	6,477,000
Consultancy & Professional Fees	3,994,875	3,637,719	3,994,875	3,637,719
Honorarium	3,530,123	3,984,521	2,922,292	3,467,395
Business Development	16,042,294	11,030,628	10,668,867	8,461,992
Sundries	93,083,619	76,747,458	44,647,103	30,369,282
33.1	181,819,559	152,638,345	119,049,745	93,643,653
Sundries:				
Tax Token Road Permit	444,364	777,318	345,941	684,963
Miscellaneous	14,361,986	10,787,858	518,199	1,712,154
Washing Charges	263,471	235,246	231,094	168,313
Expenses for Annual General Meeting	3,516,096	3,136,257	2,343,897	2,184,380
Excise Duty	10,358,976	4,223,465	9,708,906	4,049,965
Internship Expenses	209,625	147,938	209,625	147,938
CDBL Charge	37,736,360	38,896,264	14,678,670	8,810,801
Security Service	9,308,096	9,354,285	6,210,797	6,289,836
Computer Software	1,163,680	1,035,488	300,000	-
Trustee Fee	10,000	10,000	10,000	10,000
Newsletter	278,250	407,990	278,250	407,990
Recruitment Expenses	8,169,034	2,459,965	6,964,788	2,235,100
Land Development Tax/Holding Tax	206,660	48,300	206,660	48,300
Medical Retainer Fees	476,650	490,200	476,650	490,200
National and Other Special Day Celebration	389,050	463,690	389,050	463,690
Seminar/Workshop	163,495	992,952	163,495	992,952
Honorarium for Banking Diploma	120,045	70,000	120,045	70,000
Year Closing Expenses	971,000	928,000	971,000	928,000
Right/IPO/Bond Issue Expenses	26,000	-	-	-
Conversion Expenses	3,285,520	-	-	-
Milad Mahfil Expenses	1,625,261	2,282,243	520,036	674,700
	93,083,619	76,747,458	44,647,103	30,369,282

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
34. Non-Operating Income:				
Building Rent	2,003,422	311,953	-	-
Profit on Sale of Fixed Assets	38,957	1,155,518	38,957	1,109,752
	2,042,379	1,467,471	38,957	1,109,752
35. Provision against Loans & Advances and others:				
35.1 For loans & advances:				
For unclassified loans & advances	54,666,473	10,352,834	52,052,737	(4,665,622)
For classified loans & advances	523,083,750	649,287,981	55,326,269	236,521,674
	577,750,223	659,640,815	107,379,006	231,856,052
35.2 For Other Assets	14,196,568	10,812,176	14,196,568	10,812,176
35.3 For Off Balance Sheet items	-	-	-	-
35.4 For Investments	870,450,940	246,700,000	800,000,000	246,700,000
35.5 For VAT	101,433,699	399,734,240	101,433,699	399,734,240
Provision for Vat @15% on Fees & Commission income has been made due to the claim of Customs, Excise & VAT Commissionerate, Dhaka (South).				
Total Provisions	1,563,831,430	1,316,887,231	1,023,009,273	889,102,468
36. Income Tax Expense:				
36.1 Current Tax				
Current tax provision	952,741,668	947,068,708	742,576,598	778,495,201
Over provision of current tax for previous periods	-	-	-	-
	952,741,668	947,068,708	742,576,598	778,495,201
Provision for Income Tax has been made according to the Income Tax Ordinance, 1984. During the year, an amount of Tk. 742,576,598 (2017: 778,495,201) has been provided for current income tax.				
36.2 Deferred Tax				
Closing Deferred Tax Assets	21,939,011	18,582,737	3,778,729	2,913,888
Opening Deferred Tax Assets	18,582,737	32,074,487	2,913,888	10,258,122
Deferred Tax Benefit to be recognised	(3,356,274)	13,491,750	(864,841)	7,344,234
Total Income Tax Expense	949,385,394	960,560,458	741,711,757	785,839,435
37. Retained Profit Available for Appropriation:				
Retained Profit as on 1 July	7,355,254,455	6,465,187,409	4,413,743,416	3,931,105,897
Add: Prior year error adjustment (See Note - 39)	38,070,712	5,389,545	(16,052,380)	(3,655,423)
Restated opening balance	7,393,325,167	6,470,576,954	4,397,691,036	3,927,450,474
Add Transfer from Reserve for Building	517,570,076	-	-	-
Add: Net profit for the year	4,163,289,448	4,615,680,167	3,771,406,568	3,681,685,012
Adjustment made during the year	-	-	-	-
	12,074,184,691	11,086,257,121	8,169,097,604	7,609,135,486
Less: Appropriations for FY 2016-17				
Dividend Paid: on Paid up Capital of Tk 632,81,25,000 (FY 2016-17 @ 30% Cash)	1,898,437,500	1,898,437,500	1,898,437,500	1,898,437,500
(FY 2016-17 @ 5% Bonus)	316,406,250	-	316,406,250	-
Transferred to:				
General Reserve 15.1	836,337,002	727,373,755	736,337,002	627,373,755
Reserve for Building 15.4.1	250,000,000	200,000,000	250,000,000	200,000,000
Reserve for Future Diminution of Over-priced Securities 15.3	-	-	-	-
Loan Redemption Reserve 15.4.3	184,084,251	156,843,439	184,084,251	156,843,439
Dividend Equalization Reserve 15.4.5	200,000,000	300,000,000	150,000,000	250,000,000
Provision for Margin Loan	212,161,671	-	-	-
Benevolent Fund	77,887,955	64,490,093	73,633,700	62,737,376
	3,975,314,629	3,347,144,787	3,608,898,703	3,195,392,070
	8,098,870,062	7,739,112,334	4,560,198,901	4,413,743,416
Less: Minority Interest	27,415	20,570	-	-
Retained Profit as at 30 June	8,098,842,647	7,739,091,765	4,560,198,901	4,413,743,416

Notes	ICB Consolidated		ICB Solo	
	Amount in Taka		Amount in Taka	
	2018	2017	2018	2017
38. Earnings Per Share (EPS):				
Net Profit after tax	4,163,283,753	4,615,676,422	3,771,406,568	3,681,685,012
Less: Preference dividend	-	-	-	-
Profit attributable for distribution to ordinary shareholders	4,163,283,753	4,615,676,422	3,771,406,568	3,681,685,012
Weighted Average Number of Ordinary Shares Outstanding	664,453,125	664,453,125	664,453,125	664,453,125
Basic Earnings per share	6.27	6.95	5.68	5.54

39. Prior Period Error Adjustment (Solo - 2018):

39.1				
Dividend Receivable of Aramit Cement Overstated during FY 2009-10	-	(38,880)		
Dividend Receivable of Rajlanka Power Overstated during FY 2015-16	-	(34,215)		
Dividend Income Overstated due to recording Sale of Grameen MF-1 of Khulna Br.	-	(1,247,254)		
Interest Receivable on Lease Finance Overstated during FY 2015-16(1022817/-) & 2011-12(643858/-)	-	(1,666,675)		
Interest Receivable on Lease Finance of Fair Yarn Processing Overstated	-	(8,598,619)		
Expenses Understated in FY:2014-15 (50000/-) and in FY:2016-17(87500/-)	(137,500)	-		
Waiver on Interest Receivable of Staff Loan	(3,816,940)	-		
Holding Co. Service Charge Mistakenly Charged on IAMCL in FY 2015-16 now Reversed	(12,108,000)	-		
Others	(52,536)	(687,405)		
Net Decrease in Profit	(16,114,976)	(12,273,048)		
39.2				
Consultancy Fee of Rajlanka Power Adjustment	-	33,458		
Cheque Issued but unadjusted for Long reversed as per Management Report for FY 2015-16	-	1,965,304		
Others	62,596	6,618,863		
Net Increase in Profit	62,596	8,617,625		
Net Increase/(Decrease) in Retained Profit	(16,052,380)	(3,655,423)		

40. General disclosure:

40.1 Audit committee

(a) Particulars of the Audit Committee

The audit committee of the Board was duly constituted by the Board of Directors of the Corporation in accordance with the BRPD Circular no. 12 dated December 23, 2002 of Bangladesh Bank. Pursuant to the BRPD Circular no. 08 dated 19.06.2011 and SEC notification no. SEC/CMRRCD/2006-158/129/ Admin/44 dated August 7, 2012 on Corporate Governance, the current Committee is Constituted with the following 5 (Five) members of the Board:

Sl. No.	Name of Director	Status in the Audit Committee	Educational Qualification
01.	Md. Abdus Salam Azad, FF	Chairman	BA (Hons.) & MA (English Language & Literature) from the University of Rajshahi.
02.	Mr. Manjur Ahmed	Member	Graduated from IBA, University of Dhaka, MS Degree in Business Administration from the University of Canberra, Australia.
03.	Md. Obayed Ullah Al Masud	Member	Graduated with honors in Management and MBA major in Finance from IBA, DU. IBB Banking Diploma with Gold Medal.
04.	Mohammad Shams-ul-Islam	Member	B.com (Hons.) & M.Com in Accounting from the University of Dhaka.
05.	Syed Shariyar Ahsan	Member	Master's and MBA Degree from Dhaka.

(b) **Meetings held by the Audit Committee during the year by date**

During the year, the Audit Committee of the Board conducted 07 (Seven) following meetings:

Meeting No.	Held On
76	27.07.2017
77	10.08.2017
78	31.10.2017
79	09.11.2017
80	23.01.2018
81	05.04.2018
82	23.04.2018

(c) **Review by the Audit Committee and Recommended thereof**

- Review of the Internal Audit Plan for the year 2018 and suggested area of further concentration.
- Review of the Internal Control function and recommend before the Board for enhancement of the activities streamlining operational risk.
- Review of all branch and Head office inspection reports as submitted by the Internal Control and Compliance Division and advice management for timely implementation and follow up.
- Review of the draft consolidated financial statements along with the external auditors and the management and recommending it to the Board of Directors for consideration.
- Review the scope and general extent of the annual audit, including an explanation of risk factors considered, any limitations on scope of work.
- Review with the top management of the organization's policies and procedures to prevent illegal or unethical activities, the quality of its personnel and the adequacy of staffing, key accounting policies and procedures, internal controls, significant areas of risk, legal or regulatory matters that may have an impact on the financial statements, and any other matters that may affect financial reporting.
- Review of the Management Letter issued by Bangladesh Bank & External Auditors and Management response thereto as part of compliance.
- Review the results of the audit with external auditors, including material findings, changes to accounting principles, changes to audit plan, disputes with management, unresolved issues and access to information.
- Submission of compliance report on the minutes to the Board along with its decisions for information and concurrence of the Board on quarterly basis.

(d) **Steps taken for implementation of an effective internal control procedure of the Corporation**

- Review performance of Investment portfolios of Security market, Loan Portfolio & Other Investment which has been declared a thrust sector for the economy of the country.
- Review the functioning of Human Resources Development Centre (Training Academy) at periodical interval for its significance and contribution towards transformation of the resources in to Human Capital.
- Directed & ensured health checking of the IT System and taking measures for up gradation for efficiency & effectiveness.
- Suggested software development for monitoring & following up compliance issues.
- Advise Audit Teams to carry out Audit & Inspections of all Divisions of the Head Office alongside the branches and subsidiaries to ensure proper functioning as per laid down guidelines of the Board and the regulators.

40.2 Events after the reporting period

Dividend information

The Board of Director in its 547th meeting held on 23 October, 2018 has recommended 30% Cash & 5% Stock dividend for the year ended 30 June, 2018 for placement before shareholders at 42nd Annual General Meeting of the company schedules to be held on 8 December, 2018.

41. Related party/(ies) transactions:

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per Bangladesh Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

Details of transactions with related parties and balances with them as at 30 June 2018 were as follows:

Name of the Party	Relationship	Nature of Transaction	Balance at year end receivable/(payable)
Government of the People's Republic of Bangladesh	Shareholder	Borrowings (Note:9.1)	7,000,000
Government of the People's Republic of Bangladesh	Shareholder	Deferred Interest (Note:11)	700,476
Sonali Bank Ltd.	Director	Term Deposit	(1,550,000,000)
Sonali Bank Ltd.	Director	Call Loan	(1,100,000,000)
Shadaran Bima Corporation	Director	Term Deposit	(2,635,000,000)
Agrani Bank Ltd.	Director	Term Deposit	(9,720,681,091)
Bangladesh Development Bank Ltd.	Director	Term Deposit	(1,710,277,000)
Janata Bank Ltd.	Director	Term Deposit	(1,900,000,000)

42. Director Responsibility of the Financial Statements:

The Board of Director takes the responsibility for the preparation and presentation of the Financial Statements.

43. Approval of Financial Statements:

The financial statements were approved by the Board of Directors on 23 October, 2018.

44. Numerical Presentation:

Figures appearing in the financial statements have been rounded off to the nearest Taka. To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged, reclassified or restated wherever considered necessary to confirm to current year presentation. The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the accounts.

45. Employee Details:

At the end of the year, there were 590 (2017: 603) employees in the company.

Mojib Uddin Ahmed Ph.D
Chairman

Md. Abdur Rahim
Director

Kazi Sanaul Hoq
Managing Director

Md. Kamal Hossain Gazi
Head of Finance & Accounts

Md. Rafique Ullah
Company Secretary

Dhaka, 23 October 2018

Schedule of Consolidated Fixed Assets of the Corporation

As at 30 June 2018

Fixed assets including Furniture and Office Appliances, Computer - at cost less accumulated depreciation

Amount in Taka

Particulars	COST			Rate %	DEPRECIATION				Written down value of 30 June 2018
	Balance as on 1 July 2017	Additions during the year	Disposals during the year		Balance as on 1 July 2017	Charged for the year	Adjustment on disposals	Balance as at 30 June 2018	
Land	146,236,638	-	-	-	-	-	-	-	146,236,638
Land Improvement	2,372,335	-	-	-	-	-	-	-	2,372,335
Building	755,103,252	-	-	10	148,814,087	35,256,225	-	184,070,312	571,032,940
Building-Under construction	3,696,028	7,760,706	-	-	-	-	-	-	11,456,735
Renovation of Office Building	115,481,108	22,635,441	-	20	70,984,447	18,659,152	-	89,643,599	48,472,950
Furniture and Fixture	31,875,814	13,215,543	145,320	10	17,714,115	4,446,122	145,306	22,014,931	22,931,106
Office Equipment	14,202,336	13,885,827	-	20	12,358,866	6,348,544	-	18,707,410	9,380,753
Electrical Equipment	19,748,705	7,976,741	192,940	20	10,825,216	2,818,213	192,911	13,450,518	14,081,987
Air Conditioner & Refrigerator	27,512,515	6,436,025	-	20	14,740,979	3,430,134	-	18,171,113	15,777,426
Computer Hardware	112,561,529	11,454,379	-	20	88,557,234	8,611,614	-	97,168,848	26,847,060
Carpet and Curtains	449,511	42,197	-	20	303,943	36,778	-	340,721	150,988
Telephone Installation	6,031,560	61,633	-	20	5,281,946	190,253	-	5,472,199	620,994
Motor Vehicles	72,463,580	7,209,500	1,149,000	20	41,709,925	9,283,743	1,148,999	49,844,669	28,679,411
Library Books	1,433,165	35,731	-	10	50,550	1,718	-	52,268	1,416,628
Others	5,516,048	268,500	-	10	3,086,609	625,477	-	3,712,086	2,072,462
As at 30 June 2018	1,314,684,123	90,982,224	1,487,260		414,427,916	89,707,973	1,487,216	502,648,674	901,530,414
As at 30 June 2017	1,264,315,353	73,560,478	23,394,791		357,224,363	80,240,832	23,240,362	414,224,833	900,256,206

Schedule of Fixed Assets of the Corporation

As at 30 June 2018

Fixed assets including furniture and Office Appliances, Computer - at cost less accumulated depreciation

Amount in Taka

Particulars	COST			Rate %	DEPRECIATION				Written down value of 30 June 2018
	Balance as on 1 July 2017	Additions during the year	Disposals during the year		Balance as on 1 July 2017	Charged for the year	Adjustment on disposals	Balance as at 30 June 2018	
Land	36,017,635	-	-	-	-	-	-	-	36,017,635
Land Improvement	2,372,335	-	-	-	-	-	-	-	2,372,335
Building	15,397,027	-	-	10	13,053,615	295,376	-	13,348,991	2,048,036
Building-Under construction	3,696,028	7,760,706	-	-	-	-	-	-	11,456,734
Renovation of Office Building	78,115,895	3,578,075	-	20	53,741,305	8,222,195	-	61,963,500	19,730,470
Furniture and Fixture	15,652,832	1,137,019	145,320	10	9,053,263	1,328,966	145,306	10,236,923	6,407,608
Office Equipment	9,836,188	362,173	-	20	8,367,399	534,608	-	8,902,007	1,296,354
Electrical Equipment	6,723,091	432,358	192,940	20	4,071,503	835,471	192,911	4,714,063	2,248,446
Air Conditioner & Refrigerator	3,350,849	-	-	20	2,678,213	320,992	-	2,999,205	351,644
Computer Hardware	73,062,264	6,991,744	-	20	55,201,424	6,110,435	-	61,311,859	18,742,149
Carpet and Curtains	449,511	42,197	-	20	303,943	36,778	-	340,721	150,987
Telephone Installation	4,250,788	27,163	-	20	4,067,682	60,623	-	4,128,305	149,646
Motor Vehicles	47,537,080	7,209,500	-	20	21,807,841	6,708,018	-	28,515,859	26,230,721
Library Books	1,257,178	34,114	-	-	-	-	-	-	1,291,292
Others	245,253	9,660	-	10	173,224	13,527	-	186,751	68,163
As at 30 June 2018	297,963,953	27,584,709	338,260	-	172,519,412	24,466,989	338,217	196,648,183	128,562,220
As at 30 June 2017	297,963,953	47,625,314	15,829,787	-	172,519,412	20,926,189	15,917,966	172,519,412	125,444,541

Investment Corporation of Bangladesh
Statement of Marketable Securities
as on 30 June 2018

Exhibit - A

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
A. ICB							
a.Listed Securities							
a.I-Shares							
BANK							
1	AB BANK LTD.	26,035,853	10	28.43	740,168,823.47	12.40	322,844,577.20
2	AL ARAFA ISLAMI BANK LTD.	196,718	10	22.85	4,495,101.30	22.70	4,465,498.60
3	BANK ASIA LIMITED	38,669,961	10	13.37	516,860,204.46	17.20	665,123,329.20
4	BRAC BANK LTD.	16,172	10	69.30	1,120,682.45	71.20	1,151,446.40
5	CITY BANK LTD.	41,470	10	31.16	1,292,347.71	33.60	1,393,392.00
6	DHAKA BANK LTD.	6,121,305	10	17.25	105,573,123.70	14.20	86,922,531.00
7	DUTCH BANGLA BANK LIMITED	1,525,590	10	102.80	156,829,799.81	121.40	185,206,626.00
8	EASTERN BANK LTD.	2,240,438	10	29.30	65,635,504.27	33.80	75,726,804.40
9	EXIM BANK OF BANGLADESH LTD.	1,076,283	10	13.09	14,086,681.16	11.90	12,807,767.70
10	FIRST SECURITY BANK LTD.	14,818,498	10	11.09	164,280,624.45	10.80	160,039,778.40
11	I.F.I.C. BANK LTD.	34,728,161	10	14.41	500,524,734.14	12.70	441,047,644.70
12	ICB ISLAMIC BANK	4,182,045	10	7.40	30,962,666.13	4.90	20,492,020.50
13	ISLAMIC BANK LTD.	4,917,340	10	30.30	148,993,464.03	23.80	117,032,692.00
14	JAMUNA BANK LIMITED	7,959,147	10	14.95	118,964,432.53	15.40	122,570,863.80
15	MERCANTILE BANK LIMITED	2,891,469	10	13.46	38,933,393.05	17.00	49,154,973.00
16	MUTUAL TRUST BANK LTD.	3,386,715	10	13.14	44,501,714.73	28.60	96,860,049.00
17	N C C BANK LTD.	17,292,396	10	10.90	188,418,356.81	14.70	254,198,221.20
18	NATIONAL BANK LTD.	2,936,288	10	11.22	32,931,302.05	9.80	28,775,622.40
19	ONE BANK LIMITED	17,547,931	10	13.71	240,655,123.80	16.50	289,540,861.50
20	PREMIER BANK LIMITED	284,972	10	8.84	2,518,827.54	10.90	3,106,194.80
21	PRIME BANK LIMITED	2,111,031	10	18.59	39,245,944.95	16.10	33,987,599.10
22	PUBALI BANK LTD.	13,970,881	10	23.60	329,774,158.48	23.10	322,727,351.10
23	SOCIAL ISLAMIC BANK LIMITED	6,224,182	10	21.32	132,721,272.74	15.90	98,964,493.80
24	SOUTHEAST BANK LIMITED	34,846,988	10	18.98	661,332,368.42	15.70	547,097,711.60
25	STANDARD BANK LIMITED	35,304,080	10	8.56	302,178,700.78	12.50	441,301,000.00
26	TRUST BANK LTD.	3,227,913	10	18.54	59,839,517.00	29.40	94,900,642.20
27	UNITED COMERCIAL BANK LTD.	8,814,060	10	19.97	176,033,875.40	17.60	155,127,456.00
28	UTTARA BANK LTD.	1,012,354	10	26.65	26,979,011.43	24.70	25,005,143.80
Sub Total		292,380,241			4,845,851,756.79		4,657,572,291.40
CEMENT							
1	ARAMIT CEMENT LTD. (SHARE)	2,186,033	10	28.66	62,642,400.10	22.80	49,841,552.40
2	HEIDELBERG CEMENT BD. LTD.	1,938,700	10	442.70	858,267,367.55	360.60	699,095,220.00
3	LAFARGEHOLCIM BANGLADESH LIMITED	8,199,485	10	68.37	560,615,726.18	56.40	462,450,954.00
4	M.I. CEMENT FACTORY LIMITED	10,511,244	10	90.54	951,700,993.42	81.10	852,461,888.40
5	MEGHNA CEMENT MILLS LTD.	2,439,057	10	114.27	278,722,057.60	99.20	241,954,454.40
6	NILOY CEMENT INDS. LTD.	186	100	5.38	1,000.60	260.75	48,499.50
7	PREMIER CEMENT MILLS LIMITED	3,491,247	10	91.08	317,976,304.03	77.50	270,571,642.50
Sub Total		28,765,952			3,029,925,849.48		2,576,424,211.20
CERAMICS							
1	BENGAL FINE CERAMICS LTD.	62,022	100	150.00	9,303,316.50	60.00	3,721,320.00
2	FU-WANG CERAMICS INDS.LTD.	20,170,806	10	19.04	384,024,699.98	15.20	306,596,251.20
3	RAK CERAMICS(BANGLADESH) LTD.	13,491,685	10	50.37	679,595,293.62	43.00	580,142,455.00
4	SHINEPUKUR CERAMICS LTD.	10,576,168	10	30.00	317,240,195.27	16.70	176,622,005.60
5	STANDARD CERAMIC LTD.	36,527	10	46.32	1,691,930.44	175.20	6,399,530.40
Sub Total		44,337,208			1,391,855,435.81		1,073,481,562.20
CORPORATE BOND							
1	MUDARABA PERPETUAL BOND	49,560	1,000	962.62	47,707,693.75	962.00	47,676,720.00
Sub Total		49,560			47,707,693.75		47,676,720.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
ENGINEERING							
1	AFTAB AUTOMOBILES LTD.	8,440,013	10	69.89	589,888,412.76	52.70	444,788,685.10
2	APPOLLO ISPAT COMPLEX LIMITED	19,877,228	10	18.30	363,786,729.20	12.00	238,526,736.00
3	ATLAS (BANGLADESH) LIMITED	3,378,268	10	128.20	433,081,054.04	166.10	561,130,314.80
4	AZIZ PIPES LTD.	74,447	10	42.60	3,171,179.81	196.50	14,628,835.50
5	BANGLADESH BUILDING SYSTEM LTD	3,493,138	10	33.13	115,722,037.62	28.40	99,205,119.20
6	BANGLADESH LAMPS LTD.	1,382	10	163.99	226,627.35	248.30	343,150.60
7	BANGLADESH THAI ALUMINIUM LTD.	8,907,023	10	20.57	183,204,234.64	22.70	202,189,422.10
8	BENGAL WINDSOR THERMOPLASTICS LTD.	4,491,262	10	45.79	205,676,411.78	30.40	136,534,364.80
9	BSRM LIMITED	4,961,456	10	128.62	638,155,526.73	98.00	486,222,688.00
10	BSRM STEELS LIMITED	22,262,109	10	87.18	1,940,700,629.94	72.10	1,605,098,058.90
11	GOLDEN SON LTD.	10,618,720	10	32.06	340,441,287.40	10.20	108,310,944.00
12	GPH ISPAT LTD.	11,209,196	10	29.53	330,968,584.87	36.70	411,377,493.20
13	IFAD AUTOS LIMITED	3,363,677	10	123.80	416,412,213.48	110.60	372,022,676.20
14	KAY & QUE(BANGLADESH) LTD.	179,620	10	31.43	5,645,268.93	210.10	37,738,162.00
15	NATIONAL TUBES LTD.	50,924	10	38.72	1,971,858.08	118.70	6,044,678.80
16	NAVANA CNG LIMITED	3,476,271	10	68.17	236,978,015.67	68.80	239,167,444.80
17	OIMEX ELECTRODE LIMITED	1,116,940	10	42.63	47,619,166.60	40.00	44,677,600.00
18	QUASEM INDUSTRIES LIMITED	2,315,357	10	81.73	189,228,953.20	64.20	148,645,919.40
19	RANGPUR FOUNDRY LTD	1,063,803	10	127.43	135,561,726.09	143.70	152,868,491.10
20	RATANPUR STEEL RE-ROLLING MILL	17,303,640	10	67.89	1,174,704,318.40	69.80	1,207,794,072.00
21	S. ALAM COLD ROLLED STEELS LTD	4,493,269	10	33.45	150,295,060.02	31.30	140,639,319.70
22	SINGER BANGLADESH LTD.	1,913,663	10	191.68	366,811,336.57	181.60	347,521,200.80
23	WESTERN MARINE SHIPYARD LTD.	2,253,172	10	30.17	67,979,358.70	29.50	66,468,574.00
24	WONDERLAND TOYS LIMITED	181,730	10	17.18	3,122,495.00	68.25	12,403,072.50
	Sub Total	135,426,308			7,941,352,486.88		7,084,347,023.50
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	907,966	10	210.62	191,237,714.77	233.30	211,828,467.80
2	ALPHA TOBACCO CO. LTD.	13,100	10	55.50	727,085.00	24.60	322,260.00
3	AMAM SEA FOOD LTD.	140	100	261.36	36,590.00	219.00	30,660.00
4	AMAN FEED LIMITED	3,196,339	10	66.91	213,873,230.85	50.40	161,095,485.60
5	B A T B C	739,215	10	1,269.99	938,796,062.38	3,456.70	2,555,244,490.50
6	B.L.T.C.	1,511	100	698.92	1,056,065.00	243.75	368,306.25
7	BIONIC SEA FOOD EXPORTS LTD.	59,500	10	9.23	548,950.00	6.40	380,800.00
8	CVO PETROCHEMICAL REFINERY LTD	1,190,427	10	264.84	315,267,461.68	207.40	246,894,559.80
9	DHAKA FISHERIES LTD.	115	100	81.77	9,403.74	323.25	37,173.75
10	FU-WANG FOODS LIMITED	1,458,454	10	16.26	23,708,028.80	18.50	26,981,399.00
11	GEMINI SEA FOOD LTD.	9,072	10	1.98	17,941.90	455.00	4,127,760.00
12	GERMAN BANGLA J V FOOD LTD	11,500	10	10.00	115,000.00	3.60	41,400.00
13	GOLDEN HARVEST AGRO IND. LTD.	2,933,600	10	37.76	110,780,933.68	37.60	110,303,360.00
14	GULF FOODS LIMITED	200	100	108.61	21,722.00	170.75	34,150.00
15	MEGHNA SHRIMP LTD.	29,740	100	90.05	2,678,112.84	115.75	3,442,405.00
16	MODERN INDUSTRIES(BD)LTD.	580	100	100.00	58,000.00	137.00	79,460.00
17	N.T.C.	1,913,670	10	66.29	126,852,632.55	655.40	1,254,219,318.00
18	NATIONAL FEED MILL LTD	4,403,862	10	22.47	98,960,025.43	13.10	57,690,592.20
19	OLYMPIC INDUSTRIES LTD.	1,069,952	10	278.64	298,128,660.46	224.40	240,097,228.80
20	YOUSUF FLOWER MILLS	390	10	8.97	3,500.00	23.80	9,282.00
	Sub Total	17,939,333			2,322,877,121.08		4,873,228,558.70
FUEL AND POWER							
1	BANGLADESH WELDING ELECTRODES	6,197,204	10	7.61	47,167,358.60	18.20	112,789,112.80
2	BARAKA POWER LIMITED.	6,978,378	10	27.88	194,546,864.53	27.10	189,114,043.80
3	DHAKA ELECTRIC SUPPLY CO. LTD.	13,258,537	10	56.56	749,941,412.36	42.10	558,184,407.70
4	DOREEN POWER GEN. & SYSTEMS LTD	4,225,468	10	124.36	525,489,322.56	99.30	419,588,972.40
5	GBB POWER LIMITED	1,834,975	10	17.45	32,024,424.33	14.00	25,689,650.00
6	INTRACO REFUELING STATION LTD	10,667	10	10.00	106,670.00	44.10	470,414.70
7	JAMUNA OIL COMPANY LTD.	9,917,328	10	189.18	1,876,173,934.99	186.10	1,845,614,740.80
8	KHULNA POWER COMPANY LTD.	2,519	10	57.19	144,069.37	67.60	170,284.40
9	LINDE BANGLADESH LTD. (BOC)	974,708	10	952.87	928,772,488.33	1,257.10	1,225,305,426.80
10	MEGHNA PETROLEUM LTD.	8,518,970	10	191.48	1,631,234,840.54	189.40	1,613,492,918.00
11	MJL BANGLADESH LIMITED	10,884,996	10	112.89	1,228,785,789.94	101.90	1,109,181,092.40
12	PADMA OIL COMPANY.	5,692,691	10	258.65	1,472,391,173.01	229.60	1,307,041,853.60
13	POWER GRID CO. BD. LTD.	36,353,289	10	60.28	2,191,519,790.16	47.20	1,715,875,240.80

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
14	SAIF POWERTEC LIMITED	3,877,782	10	31.22	121,077,256.92	24.50	95,005,659.00
15	SHAHJIBAZAR POWER CO. LTD.	4,566,316	10	126.87	579,345,780.31	82.20	375,351,175.20
16	SUMMIT POWER LTD.	46,923,934	10	38.83	1,822,020,778.94	37.90	1,778,417,098.60
17	TITAS GAS TRANSMISSION & D.C.L	32,589,157	10	72.99	2,378,622,590.77	40.00	1,303,566,280.00
18	UNITED POWER GEN & DIST CO LTD	8,136,283	10	144.68	1,177,196,390.25	249.60	2,030,816,236.80
	Sub Total	200,943,202			16,956,560,935.91		15,705,674,607.80
GARMENTS AND TEXTILE							
1	AL-HAJ TEXTILE	32,676	10	96.06	3,138,975.70	78.30	2,558,530.80
2	ALIF MANUFACTURING COMPANY LTD.	8,665,232	10	12.47	108,024,981.43	11.70	101,383,214.40
3	ALLTEX INDUSTRIES LTD.	25,741	10	9.91	255,075.02	9.80	252,261.80
4	ANLIMA YARN DYEING LTD.	30,736	10	30.67	942,714.21	33.20	1,020,435.20
5	APEX SPINNING & KNITTING	518,799	10	79.73	41,362,887.06	174.70	90,634,185.30
6	APEX WEAVING & FINISHING MILLS	3,076,915	10	10.16	31,267,564.80	15.67	48,215,258.05
7	ARGON DENIMS LIMITED	12,927,737	10	33.83	437,297,750.54	26.10	337,413,935.70
8	ASHRAF TEXTILE MILLS LTD.	571,588	10	10.87	6,212,440.10	17.80	10,174,266.40
9	BANGLADESH ZIPPER INDS.LTD	62,900	100	139.60	8,780,855.00	43.75	2,751,875.00
10	BD.DYEING & FINISHING IND	210,848	100	227.91	48,054,374.65	64.25	13,546,984.00
11	C & A TEXTILES LTD	1,667,855	10	10.78	17,978,087.97	5.00	8,339,275.00
12	CHIC TEX LIMITED	147,116	10	9.86	1,450,940.00	2.70	397,213.20
13	DANDY DYEING LTD.	8,600	100	106.06	912,125.00	98.50	847,100.00
14	DELTA SPINNERS LTD.	92,478	10	7.47	690,687.08	8.90	823,054.20
15	DRAGON SWEATER AND SPINNING LTD	8,290,668	10	19.84	164,496,395.76	19.70	163,326,159.60
16	DULAMIA COTTON MILLS	15,000	10	8.58	128,757.20	30.20	453,000.00
17	DYNAMIC TEXTILE LTD.	3,560	100	53.94	192,020.00	52.25	186,010.00
18	ENVOY TEXTILES LTD.	6,837,810	10	37.06	253,427,531.02	34.70	237,272,007.00
19	EVINCE TEXTILES LIMITED	2,196,623	10	19.97	43,865,958.41	14.30	31,411,708.90
20	FAMILYTEX (BD) LTD.	17,477,289	10	12.25	214,147,815.20	5.80	101,368,276.20
21	FAR EAST KNITTING & DYEING IND	2,466,191	10	20.53	50,626,648.54	15.20	37,486,103.20
22	GENERATION NEXT FASHIONS LTD.	47,292,683	10	10.54	498,261,303.62	8.10	383,070,732.30
23	HAMID FABRICS LIMITED	1,640,958	10	25.97	42,617,498.61	27.40	44,962,249.20
24	HWA WELL TEXTILES (BD) LIMITED	1,225,199	10	37.84	46,361,866.57	39.80	48,762,920.20
25	M.H.GARMENTS WASHING & DYING	4,100	100	98.59	404,200.00	34.75	142,475.00
26	MAKSONS SPINNING MILLS LTD.	8,872,207	10	14.12	125,255,014.10	8.60	76,300,980.20
27	MALEK SPINNING MILLS LTD.	22,322,171	10	23.14	516,564,894.95	17.10	381,709,124.10
28	MATIN SPINNING MILLS LIMITED	9,253,653	10	43.16	399,348,914.30	38.10	352,564,179.30
29	MITA TEXTILES LTD.	61,900	100	74.27	4,597,396.40	61.75	3,822,325.00
30	MITHUN KNITTING AND DYEING LTD	2,979,830	10	50.85	151,524,223.54	20.60	61,384,498.00
31	MONNO FABRICS LIMITED	2,602,500	10	10.19	26,525,289.83	7.80	20,299,500.00
32	MOZAFFAR HOSSAIN SPINNING MILL	12,332,681	10	28.57	352,387,014.90	15.10	186,223,483.10
33	NURANI DYEING & SWEATER LT	2,093,747	10	22.49	47,094,101.06	14.10	29,521,832.70
34	PACIFIC DENIMS LIMITED	9,901,762	10	23.22	229,869,772.60	16.00	158,428,192.00
35	PRIME TEXTILE SPIN.MILLS LTD.	1,268,793	10	27.87	35,365,635.71	35.20	44,661,513.60
36	QUASEM TEXTILE	1,000	10	14.95	14,950.00	14.00	14,000.00
37	QUEEN SOUTH TEXTILE MILLS LTD.	2,004,296	10	10.00	20,042,960.00	62.30	124,867,640.80
38	R. N. SPINNING MILLS LIMITED	15,931,326	10	21.15	336,990,602.98	11.50	183,210,249.00
39	RAHIM TEXTILE MILLS LTD.	4,055	10	2.04	8,284.98	364.30	1,477,236.50
40	REGENT TEXTILE MILLS LIMITED	1,423,961	10	28.71	40,881,365.61	17.10	24,349,733.10
41	SAIHAM COTTON MILLS LTD.	12,515,333	10	22.31	279,211,765.70	15.20	190,233,061.60
42	SAIHAM TEXTILE MILLS LTD.	10,443,458	10	22.46	234,588,235.47	19.00	198,425,702.00
43	SHASHA DENIMS LTD	1,844,100	10	68.55	126,405,437.55	57.00	105,113,700.00
44	SK TRIMS & INDUSTRIES LIMITED	20,163	10	10.00	201,630.00	10.00	201,630.00
45	SONARGAON TEXTILES LTD.	85,038	10	12.57	1,068,842.19	17.10	1,454,149.80
46	SQUARE TEXTILES LTD	9,799,361	10	66.21	648,793,557.85	50.70	496,827,602.70
47	SREEPUR TEXTILE MILLS LTD.	12,700	100	103.77	1,317,854.50	36.75	466,725.00
48	TALLU SPINNING MILLS LTD.	5,938,281	10	26.16	155,333,612.97	7.00	41,567,967.00
49	THE DACCA DYEING & MAN.CO.LTD.	330,753	10	20.59	6,809,450.00	6.70	2,216,045.10
50	TOSRIFA INDUSTRIES LIMITED	6,227,323	10	28.66	178,470,589.37	17.80	110,846,349.40
51	TUNG HAI KNITTING & DYEING LTD	444,140	10	17.18	7,631,062.00	6.70	2,975,738.00
52	ZAHEEN SPINNING LIMITED	4,779,130	10	16.56	79,157,614.82	13.30	63,562,429.00
53	ZAHINTEX INDUSTRIES LTD.	6,868,704	10	17.15	117,780,050.01	13.30	91,353,763.20
	Sub Total	265,851,668			6,144,139,576.88		4,620,878,580.85

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
INFORMATION TECHNOLOGY							
1	AAMRA NETWORKS LIMITED	5,400,000	10	22.00	118,800,000.00	75.70	408,780,000.00
2	AAMRA TECHNOLOGIES LTD.	342,051	10	33.03	11,299,351.49	27.70	9,474,812.70
3	AGNI SYSTEMS LIMITED	5,719,442	10	24.02	137,362,874.04	19.30	110,385,230.60
4	INFORMATION TECHNOLOGY CON. LT	239,129	10	46.69	11,163,775.82	42.40	10,139,069.60
	Sub Total	11,700,622			278,626,001.35		538,779,112.90
INSURANCE							
1	AGRANI INSURANCE CO. LTD.	4,674,951	10	23.21	108,492,669.07	15.50	72,461,740.50
2	ASIA INSURANCE LIMITED	4,787,867	10	23.61	113,050,435.90	16.70	79,957,378.90
3	ASIA PACIFIC GENERAL INSURANCE	6,504,799	10	28.45	185,082,400.84	21.10	137,251,258.90
4	BANGLADESH GEN. INSURANCE CO.	7,169,583	10	23.54	168,742,167.78	19.80	141,957,743.40
5	CENTRAL INSURANCE CO.LTD.	5,183,982	10	25.14	130,314,073.74	20.00	103,679,640.00
6	CITY GENERAL INSURANCE CO. LTD	6,953,686	10	19.39	134,816,198.42	13.30	92,484,023.80
7	CONTINENTAL INSURANCE LTD.	7,700,648	10	22.28	171,547,182.80	14.80	113,969,590.40
8	DELTA LIFE INSURANCE CO.LTD.	7,603,780	10	104.81	796,985,190.97	100.00	760,378,000.00
9	DHAKA INSURANCE LIMITED	541,127	10	22.52	12,188,021.07	18.40	9,956,736.80
10	EASTERN INSURANCE CO.LTD.	2,026,050	10	30.28	61,354,891.60	26.90	54,500,745.00
11	EASTLAND INSURANCE CO.LTD.	4,799,921	10	26.20	125,764,751.13	20.10	96,478,412.10
12	FAREAST ISLAMI LIFE INSURANCE	6,816,090	10	67.28	458,580,786.60	66.80	455,314,812.00
13	FEDERAL INSURANCE CO.LTD.	106,400	10	12.78	1,359,302.71	9.00	957,600.00
14	GLOBAL INSURANCE LTD.	5,117,635	10	19.14	97,966,881.81	12.40	63,458,674.00
15	GREEN DELTA INSURANCE	3,755,431	10	65.57	246,227,458.30	56.00	210,304,136.00
16	ISLAMI INSURANCE BD LTD.	813,334	10	28.95	23,542,638.86	27.40	22,285,351.60
17	JANATA INSURANCE CO.LTD.	102,780	10	14.40	1,479,981.44	13.60	1,397,808.00
18	KARNAFULI INSURANCE CO.LTD.	2,242,618	10	15.82	35,475,383.11	13.30	29,826,819.40
19	MEGHNA LIFE INSURANCE CO. LTD.	2,374,476	10	53.97	128,156,271.20	55.40	131,545,970.40
20	MERCANTILE INSURANCE CO. LTD	4,135,635	10	22.96	94,963,167.65	27.30	112,902,835.50
21	NATIONAL LIFE INSURANCE CO.LTD	78,306	10	74.36	5,822,672.76	153.10	11,988,648.60
22	NITOL INSURANCE COMPANY LTD.	1,111,104	10	18.35	20,384,260.93	29.30	32,555,347.20
23	NORTHERN GENERAL INSURANCE CO	6,934,280	10	26.02	180,442,549.25	16.80	116,495,904.00
24	PARAMOUNT INSURANCE CO. LTD.	3,831,140	10	19.55	74,892,127.84	13.30	50,954,162.00
25	PEOPLES INSURANCE CO. LTD.	3,643,442	10	24.06	87,669,156.72	18.90	68,861,053.80
26	PHOENIX INSURANCE CO.LTD.	2,256,742	10	34.70	78,304,085.67	21.40	48,294,278.80
27	PIONEER INSURANCE COMPANY LTD	4,583,570	10	33.46	153,388,591.08	26.80	122,839,676.00
28	POPULAR LIFE INSURANCE CO. LTD	57,131	10	95.08	5,432,206.29	98.60	5,633,116.60
29	PRAGATI LIFE INSURANCE LTD.	127,316	10	77.71	9,893,328.27	94.00	11,967,704.00
30	PRAGATI INSURANCE LTD.	2,450,335	10	46.42	113,754,731.22	22.40	54,887,504.00
31	PRIME INSURANCE COMPANY LTD.	498,791	10	19.68	9,816,204.62	16.20	8,080,414.20
32	PRIME ISLAMI LIFE INSURANCE LT	3,644,181	10	62.25	226,859,480.40	45.20	164,716,981.20
33	PROGRESSIVE LIFE INSURANCE CO	448,168	10	85.59	38,356,792.92	52.60	23,573,636.80
34	PROVATI INSURANCE COMPANY LTD.	1,991,267	10	18.54	36,918,330.55	15.40	30,665,511.80
35	PURABI GENERAL INSURANCE CO.LD	1,638,141	10	12.28	20,123,103.14	12.10	19,821,506.10
36	RELIANCE INSURANCE CO. LTD	600,052	10	30.09	18,052,857.12	47.10	28,262,449.20
37	REPUBLIC INSURANCE CO. LTD.	12,063,317	10	23.51	283,580,141.57	21.90	264,186,642.30
38	RUPALI INSURANCE COMPANY LTD	2,637,664	10	20.89	55,099,298.43	16.00	42,202,624.00
39	RUPALI LIFE INSURANCE CO. LTD.	160,688	10	43.97	7,065,973.73	51.50	8,275,432.00
40	SANDHANI LIFE INSURANCE CO.LTD	2,211,054	10	29.46	65,143,428.06	27.30	60,361,774.20
41	SONAR BANGLA INSURANCE LTD.	2,793,558	10	17.65	49,315,764.44	14.40	40,227,235.20
42	SUNLIFE INSURANCE CO. LTD.	5,735,009	10	54.16	310,615,623.70	20.80	119,288,187.20
43	TAKAFUL ISLAMI INSURANCE LTD.	254,400	10	22.67	5,766,612.84	22.40	5,698,560.00
44	UNITED INSURANCE LTD.	211,481	10	21.41	4,526,817.93	22.00	4,652,582.00
	Sub Total	143,371,930			4,957,313,994.48		4,035,560,207.90
INVESTMENT							
1	CAPM DBDL MUTUAL FUND 01	10,000,000	10	10.00	100,000,000.00	7.80	78,000,000.00
2	EBL NRB MUTUAL FUND	6,841,602	10	6.59	45,086,968.03	5.90	40,365,451.80

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
3	GRAMEEN ONE : SCHEME TWO	676,426	10	11.04	7,464,441.60	17.10	11,566,884.60
4	GREEN DELTA MUTUAL FUND	5,971,795	10	9.10	54,355,616.87	8.70	51,954,616.50
5	ICB AMCL FIRST NRB MUTUAL FUN	2,445,072	10	25.47	62,278,793.67	23.90	58,437,220.80
6	ICB AMCL SECOND MUTUAL FUND	15,456,121	10	10.72	165,765,699.35	7.50	115,920,907.50
7	ICB AMCL SECOND NRB M.F.	18,922,360	10	11.20	211,855,631.37	9.70	183,546,892.00
8	ICB AMCL SONALI BANK 1ST MF	1,107,840	10	9.73	10,784,452.00	8.30	9,195,072.00
9	ICB AMCL THIRD NRB MUTUAL FUND	9,167,342	10	6.20	56,844,991.50	6.00	55,004,052.00
10	ICB EMPLOYEES PROV.M.F.ONE:S.O	7,593,694	10	6.20	47,112,752.06	6.60	50,118,380.40
11	IFIL ISLAMIC MUTUAL FUND-1	24,081,054	10	6.80	163,751,127.90	7.80	187,832,221.20
12	L R GLOBAL BANGLADESH M F ONE	1,006,064	10	8.00	8,046,306.40	8.10	8,149,118.40
13	NATIONAL LIFE INSURANCE 1ST MF	1,084,063	10	9.83	10,654,735.57	14.40	15,610,507.20
14	NCCBL MUTUAL FUND-1	269,153	10	5.58	1,500,864.36	7.60	2,045,562.80
15	PHOENIX FINANCE 1ST MF	1,926,574	10	5.50	10,595,620.48	6.50	12,522,731.00
16	PHP FIRST MUTUAL FUND	78,038,621	10	7.55	589,152,740.79	6.20	483,839,450.20
17	POPULAR LIFE FIRST MUTUAL FUND	638,850	10	7.15	4,569,411.03	5.70	3,641,445.00
18	PRIME BANK 1ST ICB AMCL M FUND	2,456,518	10	6.45	15,837,290.32	6.90	16,949,974.20
19	RELIANCE INSURANCE MUTUAL FUND	291,161	10	8.68	2,527,292.00	10.60	3,086,306.60
20	SEML LECTURE EQUITY MGT LTD.	5,000,000	10	10.00	50,000,000.00	8.40	42,000,000.00
21	SOUTHEAST BANK 1ST MUTUAL FUND	2,747,643	10	8.57	23,543,963.30	13.80	37,917,473.40
22	VANGUARD AML BD MUTUAL FUND 1	30,859,196	10	9.98	308,118,084.50	9.40	290,076,442.40
23	VANGUARD AML RUPALI BANK BALAN	21,452,980	10	10.00	214,618,587.70	8.80	188,786,224.00
Sub Total		248,034,129			2,164,465,370.80		1,946,566,934.00
MISCELLANEOUS							
1	AFC AGRO BIOTECH LTD.	7,306,554	10	44.38	324,274,043.61	36.70	268,150,531.80
2	ARAMIT LIMITED	291,099	10	141.08	41,069,183.57	480.10	139,756,629.90
3	BANGLADESH SHIPPING CORP.(BSC)	10,238,708	10	52.25	534,950,227.74	43.20	442,312,185.60
4	BD LUGGAGE IND.(SHARE)	108,703	100	117.36	12,757,824.00	28.25	3,070,859.75
5	BERGER PAINTS BANGLADESH LTD.	8,569	10	2,196.69	18,823,433.98	1,363.30	11,682,117.70
6	BEXIMCO LIMITED(SHARE)	41,949,073	10	46.40	1,946,635,620.35	26.20	1,099,065,712.60
7	FAR CHEMICAL INDUSTRIES LTD.	5,240,406	10	23.90	125,249,968.60	15.80	82,798,414.80
8	G.Q. BALL PEN IND. LTD	6,256	10	83.17	520,329.09	92.30	577,428.80
9	KHAN BROTHERS PP WOVEN BAG IND	14,506,522	10	20.91	303,394,517.79	15.20	220,499,134.40
10	LEXCO LIMITED	2,500	100	0.00	0.10	258.00	645,000.00
11	MIRACLE INDUSTRIES LTD.	11,240	10	0.01	144.43	42.70	479,948.00
12	OLYMPIC ACCESSORIES LTD	19,869,897	10	23.70	471,014,387.80	15.00	298,048,455.00
13	ROSE HEAVEN BALL PEN LTD.	1,257	10	14.60	18,350.05	22.20	27,905.40
14	SAVAR REFRACTORIES	8,650	10	10.00	86,500.00	179.30	1,550,945.00
15	SINOBANGLA INDUSTRIES LTD.	698,214	10	55.40	38,677,852.18	51.80	36,167,485.20
16	YEAKIN POLYMER LIMITED	3,511,222	10	27.15	95,340,071.90	16.10	56,530,674.20
Sub Total		103,758,870			3,912,812,455.19		2,661,363,428.15
NON BANKING FIN. INSTITUTE							
1	BANGLADESH FIN. & INV. CO. LTD	770,149	10	18.44	14,204,041.90	15.00	11,552,235.00
2	BANGLADESH INDS. FINANCE CO.	252,817	10	11.06	2,797,074.32	6.80	1,719,155.60
3	BAY LEASING & INVESTMENT LTD.	386,649	10	23.32	9,015,106.64	20.50	7,926,304.50
4	DELTA BRAC HOUSING FINANCE COR	219,796	10	113.48	24,942,725.98	131.00	28,793,276.00
5	FAS FINANCE AND INVESTMENT LTD	616,066	10	13.18	8,120,636.18	11.10	6,838,332.60
6	FIRST FINANCE LIMITED.	9,370,704	10	18.00	168,661,876.73	6.90	64,657,857.60
7	GSP FINANCE COMPANY (BD) LTD.	10,821,381	10	25.49	275,832,623.79	17.60	190,456,305.60
8	I P D C	6,573,252	10	39.92	262,411,085.42	31.00	203,770,812.00
9	I.D.L.C	4,620,029	10	56.40	260,561,425.84	66.30	306,307,922.70
10	ISLAMIC FINANCE AND INVESTMENT	6,625,094	10	21.35	141,442,083.95	15.60	103,351,466.40
11	LANKABANGLA FINANCE LTD.	3,239,798	10	35.00	113,403,332.36	26.80	86,826,586.40
12	NATIONAL HOUSING FIN. & INV.	4,849,329	10	53.36	258,780,807.21	37.50	181,849,837.50
13	PEOPLES LEASING & FIN. SERVIC	491,310	10	18.60	9,137,814.59	9.90	4,863,969.00
14	PHOENIX FINANCE & INV. LTD	2,975,670	10	25.71	76,519,192.96	32.80	97,601,976.00
15	PREMIER LEASING & FINANCE LIMITED	3,299,432	10	18.49	60,992,427.62	10.70	35,303,922.40

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
16	PRIME FINANCE & INVESTMENT LTD	369,309	10	111.64	41,231,213.03	9.90	3,656,159.10
17	UNION CAPITAL LIMITED	7,187,302	10	24.61	176,849,982.76	13.00	93,434,926.00
18	UNITED FINANCE LTD.	15,922,142	10	20.95	333,580,850.36	16.90	269,084,199.80
19	UTTARA FINANCE & INVEST. LTD	8,938,846	10	62.74	560,816,317.66	56.20	502,363,145.20
	Sub Total	87,529,075			2,799,300,619.30		2,200,358,389.40
PAPER AND PRINTING							
1	HAKKANI PULP PAPER MILLS(TAKE)	29,000	10	7.61	220,704.93	67.00	1,943,000.00
2	MAQ PAPER INDUSTRIES LTD.	21,450	100	130.19	2,792,583.00	42.75	916,987.50
	Sub Total	50,450			3,013,287.93		2,859,987.50
PHARMACEUTICALS AND CHEMICALS							
1	ACI FORMULATIONS LIMITED	993,827	10	176.47	175,382,982.82	163.70	162,689,479.90
2	ACI LIMITED	2,107,767	10	196.65	414,502,653.78	347.80	733,081,362.60
3	ACME LABORATORIES	8,414,940	10	75.34	633,958,807.59	99.90	840,652,506.00
4	ACTIVE FINE CHEMICALS LIMITED	19,530,007	10	40.03	781,720,718.56	28.80	562,464,201.60
5	ADVENT PHARMA LIMITED	6,911	10	10.00	69,110.00	34.20	236,356.20
6	AMBEE PHARMACEUTICALS LTD.	500	10	38.55	19,273.28	591.70	295,850.00
7	B. C. I. L. (SHARE)	96,178	100	162.55	15,633,678.80	53.75	5,169,567.50
8	BANGLA PROCESS	280	100	105.33	29,493.05	1,097.00	307,160.00
9	BEACON PHARMACEUTICALS LTD.	9,217,692	10	20.84	192,108,660.57	17.80	164,074,917.60
10	BEXIMCO PHARMACEUTICALS LTD.	15,784,264	10	98.42	1,553,430,359.06	93.90	1,482,142,389.60
11	BEXIMCO SYNTHETICS(SHARE)	469,103	10	4.58	2,150,594.71	8.60	4,034,285.80
12	CENTRAL PHARMACEUTICALS LTD.	2,543,810	10	27.60	70,203,900.48	15.20	38,665,912.00
13	GLAXO WELLCOME (BD) LTD.	1,027,109	10	1,355.79	1,392,544,161.75	1,447.90	1,487,151,121.10
14	GLOBAL HEAVY CHEMICALS LTD.	6,749,264	10	42.40	286,137,395.84	40.90	276,044,897.60
15	IBNE SINA PHARMA. LTD.	2,639,801	10	252.53	666,621,811.20	257.40	679,484,777.40
16	JMI SYRINGES & MEDICAL DEVICES	261,540	10	179.14	46,851,787.70	234.70	61,383,438.00
17	KEYA COSMETICS LIMITED	20,722,639	10	11.25	233,104,178.69	8.80	182,359,223.20
18	KOHINOOR CHEMICAL CO.	45,542	10	9.97	453,975.30	442.00	20,129,564.00
19	MARICO BANGLADESH LIMITED	11,010	10	1,143.25	12,587,166.10	1,160.00	12,771,600.00
20	NATIONAL POLYMER LIMITED	2,893,123	10	59.01	170,730,723.94	88.20	255,173,448.60
21	ORION INFUSIONS LTD(MALA)	1,922,088	10	60.91	117,065,980.21	58.70	112,826,565.60
22	ORION PHARMA LIMITED	30,013,810	10	54.63	1,639,725,324.50	41.40	1,242,571,734.00
23	PERFUME CHEMICAL(MANOLA) IN LD	30,050	100	69.08	2,075,967.00	70.00	2,103,500.00
24	PHARMACO INTERNATIONAL LTD.	7,144	100	100.00	714,400.00	111.25	794,770.00
25	RECKITT BENCKISER (BD) LTD.	30,290	10	144.51	4,377,276.18	1,801.30	54,561,377.00
26	RENATA LIMITED	2,509,791	10	377.40	947,202,302.12	1,296.50	3,253,944,031.50
27	SQUARE PHARMACEUTICALS LTD.	7,013,113	10	210.04	1,473,002,245.32	293.10	2,055,543,420.30
28	THERAPEUTICS (BD) LTD.	340	100	111.38	37,868.64	410.25	139,485.00
29	WATA CHEMICALS LTD.	895,201	10	17.90	16,026,252.60	319.20	285,748,159.20
	Sub Total	135,937,134			10,848,469,049.79		13,976,545,101.30
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	3,543,623	10	48.84	173,078,094.75	46.50	164,778,469.50
2	SAMARITA HOSPITAL LTD.	598,336	10	74.78	44,741,307.80	77.40	46,311,206.40
3	SUMMIT ALLIANCE PORT LTD.	676,462	10	36.37	24,603,724.67	27.30	18,467,412.60
4	THE PENINSULA CHATTOGRAM LTD.	7,758,686	10	23.09	179,174,228.96	23.40	181,553,252.40
	Sub Total	12,577,107			421,597,356.18		411,110,340.90
SHARE AGAINST UNDERWRITING							
1	BANGLADESH ELEC. METER CO(TAKE UP)	41,733	100	100.00	4,173,300.00	61.50	2,566,579.50
	Sub Total	41,733			4,173,300.00		2,566,579.50
TANNERY INDUSTRY							
1	APEX FOOTWEAR LIMITED.	997,024	10	260.42	259,643,532.47	360.90	359,825,961.60
2	APEX TANNERY LTD.	2,462,749	10	123.62	304,441,660.34	147.20	362,516,652.80

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
3	BATA SHOES (BD) LTD.	413,955	10	1,199.76	496,646,103.61	1,137.20	470,749,626.00
4	EXCELSIOR SHOES LIMITED	53,965	100	94.72	5,111,440.00	69.25	3,737,076.25
5	FORTUNE SHOES LIMITED	669,539	10	37.80	25,307,444.81	29.90	20,019,216.10
	Sub Total	4,597,232			1,091,150,181.23		1,216,848,532.75
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	1,102,350	10	109.63	120,854,589.38	102.90	113,431,815.00
2	GRAMEENPHONE LTD.	2,038,537	10	293.95	599,229,779.76	388.90	792,787,039.30
	Sub Total	3,140,887			720,084,369.14		906,218,854.30
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED	17,192,746	10	68.13	1,171,367,095.56	52.20	897,461,341.20
2	UNITED AIRWAYS (BD) LIMITED	21,575,940	10	13.71	295,848,557.40	3.80	81,988,572.00
	Sub Total	38,768,686			1,467,215,652.96		979,449,913.20
	Total-a(I)	1,775,201,327			71,348,492,494.93		69,517,510,937.45
a.II.---DEBENTURE							
FUEL AND POWER							
1	BD. WELDING ELECTRODES (DEB)	743,929	2,500	0.05	39,600.00	0.05	39,600.00
	Sub Total	743,929			39,600.00		39,600.00
	Total-a(II)	743,929			39,600.00		39,600.00
	Total-a(I+II)	1,775,945,256			71,348,532,094.93		69,517,550,537.45
b-----> NON LISTED SECURITIES							
ENGINEERING							
1	BELHASA ACCOM & ASSOCIATES LTD	1	100	500,000,000.00	500,000,000.00	500,000,000.00	500,000,000.00
2	JAGO CORPORATION LIMITED	48,950	100	100.00	4,895,000.00	100.00	4,895,000.00
3	KARIM PIPE MILLS LTD.	50	100	66.50	3,325.00	27.25	1,362.50
	Sub Total	49,001			504,898,325.00		504,896,362.50
FOOD AND ALLIED							
1	AB BISCUIT CO. LTD.	4,000	100	183.50	734,000.00	183.50	734,000.00
2	AROMA TEA CO. LTD.	15,340	100	110.91	1,701,365.00	110.91	1,701,365.00
3	DHAKA VEGETABLE OIL INDS.LTD.	485	100	122.57	59,447.75	23.00	11,155.00
4	FROGLEGS EXPORT LTD.	700	10	15.79	11,050.00	15.79	11,050.00
5	MEGHNA VEGETABLE OIL IND.LTD.	2,915	100	129.78	378,300.00	33.25	96,923.75
	Sub Total	23,440			2,884,162.75		2,554,493.75
FUEL AND POWER							
1	ENERGYCAP POWER GEN. L (P.IPO	2,900,000	10	44.00	127,600,000.00	44.00	127,600,000.00
2	ORION POWER RUPSHA LTD.	80,000,000	10	10.00	800,000,000.00	10.00	800,000,000.00
	Sub Total	82,900,000			927,600,000.00		927,600,000.00
GARMENTS AND TEXTILE							
1	DESH DENIMS LIMITED	20,000,000	10	10.00	200,000,000.00	10.00	200,000,000.00
2	GEM KNITWEAR FABRICS LTD.	650	100	27.79	18,062.50	23.25	15,112.50
3	KORES (BD) LTD, (PREF. SHARE)	10,000,000	100	5.52	55,210,986.00	5.52	55,210,986.00
4	ONETEX LIMITED	15,000,000	10	10.00	150,000,000.00	10.00	150,000,000.00
	Sub Total	45,000,650			405,229,048.50		405,226,098.50
INVESTMENT							
1	ATC SHARIAH UNIT FUND	3,000,000	10	10.00	30,000,000.00	10.00	30,000,000.00
2	ELECTRO BATTERY COMPANY LIMITED	8,000,000	10	10.00	80,000,000.00	10.00	80,000,000.00
3	ICB AMCL CONV. FIRST UNIT FUND	62,050	10	14.69	911,327.12	9.90	614,295.00
4	ICB AMCL ISLAMIC UNIT FUND	916,731	10	17.10	15,676,057.94	10.20	9,350,656.20
5	JMI HOSPITAL REQUISIT MANU. LTD.	27,000,000	10	30.00	810,000,000.00	30.00	810,000,000.00
6	LANKA BANGLA 1ST BALANCED UNIT FUND	20,000,000	10	10.82	216,300,000.00	10.82	216,300,000.00
7	MTB UNIT FUND	10,937,235	10	10.06	109,999,830.08	10.06	109,999,830.08
8	PENINSULA AMCL BDBL UF-1	2,000,000	10	10.00	20,000,000.00	10.00	20,000,000.00
9	PRIME FINANCE FIRST UNIT FUND	200,000	100	100.00	20,000,000.00	97.00	19,400,000.00
10	SEML FBLSL GROWTH FUND	15,000,000	10	10.00	150,000,000.00	10.00	150,000,000.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
11	SEVENTH ICB UNIT FUND	1,539	10	-	-	12.10	18,621.90
12	UFS POPULAR LIFE UNIT FUND	20,000,000	10	10.00	200,000,000.00	10.00	200,000,000.00
13	UFS-IBBL SHARIAH UNIT FUND	20,000,000	10	10.00	200,000,000.00	10.00	200,000,000.00
	Sub Total	127,117,555			1,852,887,215.14		1,845,683,403.18
JUTE							
1	ISLAM JUTE MILLS LTD.	310	100	153.95	47,726.00	153.95	47,726.00
2	MYMCO JUTE MILLS (COMP.) LTD.	3,500,000	10	10.00	35,000,000.00	10.00	35,000,000.00
	Sub Total	3,500,310			35,047,726.00		35,047,726.00
MISCELLANEOUS							
1	BANGLADESH DEVELOPMENT CO. LTD	1,300,000	100	83.75	108,869,465.00	83.75	108,869,465.00
2	GLOBAL ASSET LIMITED (PREF.SH)	3,000,000	100	100.00	300,000,000.00	100.00	300,000,000.00
3	MARK BD. SHILPA AND ENG	6,685	100	100.00	668,500.00	17.00	113,645.00
4	QUASEM TIMBER	10,000	100	10.00	100,000.00	10.00	100,000.00
5	UNIVERSAL MEDICAL COLLAGE	13,800,000	10	6.00	82,800,000.00	6.00	82,800,000.00
	Sub Total	18,116,685			492,437,965.00		491,883,110.00
PAPER AND PRINTING							
1	PAPER CONVERTING	19,724	100	100.00	1,972,400.00	100.00	1,972,400.00
	Sub Total	19,724			1,972,400.00		1,972,400.00
PHARMACEUTICALS AND CHEMICALS							
1	ALLIED PHARMACUTICALS LTD.	2,000,000	10	10.00	20,000,000.00	10.00	20,000,000.00
2	INDO BANGLA PHARMACUTICALS	15,000,000	10	10.00	150,000,000.00	10.00	150,000,000.00
3	PROGRESSIVE PLASTIC	1,065	100	95.46	101,669.00	95.46	101,669.00
4	SILVA PHARMACEUTICALS LIMITED	30,000,000	10	10.00	300,000,000.00	10.00	300,000,000.00
	Sub Total	47,001,065			470,101,669.00		470,101,669.00
SHARE AGAINST UNDERWRITING							
1	BANGLADESH CHEMICAL INDS. LTD. (TAKE UP)	9,934	100	71.43	709,600.00	71.43	709,600.00
2	NATIONAL OXYGEN LTD. (TAKE UP)	22,074	100	100.00	2,207,400.00	100.00	2,207,400.00
3	PADMA PRINTERS LTD.(TAKE UP)	1,131	10	10.00	11,310.00	10.00	11,310.00
4	PAPER CONVERTING & PACKAGING (	1,371	100	100.00	137,100.00	100.00	137,100.00
5	SPECIALISED JUTE YARN LTD. (TA	39,752	100	10.00	397,525.00	10.00	397,525.00
6	SWAN TAXTILE MILLS LTD. (TAKE	13,341	100	11.79	157,351.29	11.79	157,351.29
	Sub Total	87,603			3,620,286.29		3,620,286.29
TANNERY INDUSTRY							
1	MILON TANNERIES LTD.	2,000	100	100.00	200,000.00	100.00	200,000.00
2	PARAGON LEATHER & FOOTWEAR LTD	120,254	100	73.19	8,801,493.00	16.00	1,924,064.00
	Sub Total	122,254			9,001,493.00		2,124,064.00
	Total-b	323,938,287			4,705,680,290.68		4,690,709,613.22
	Total-A(a+b)	2,099,883,543			76,054,212,385.61		74,208,260,150.67
B. Portfolio-2							
BANK							
1	AB BANK LTD.	1,418,895	10	10.68	15,151,173.36	12.40	17,594,298.00
2	AL ARAFA ISLAMI BANK LTD.	29,917,396	10	23.74	710,333,056.17	22.70	679,124,889.20
3	BANK ASIA LIMITED	2,582,076	10	16.81	43,395,626.32	17.20	44,411,707.20
4	BRAC BANK LTD.	6,250	10	43.19	269,931.13	71.20	445,000.00
5	CITY BANK LTD.	549,961	10	34.97	19,230,108.25	33.60	18,478,689.60
6	DHAKA BANK LTD.	2,239,486	10	16.49	36,920,721.22	14.20	31,800,701.20
7	DUTCH BANGLA BANK LIMITED	1,155,605	10	110.85	128,093,964.48	121.40	140,290,447.00
8	EASTERN BANK LTD.	775,466	10	26.30	20,392,458.36	33.80	26,210,750.80
9	EXIM BANK OF BANGLADESH LTD.	1,484,757	10	10.21	15,166,475.20	11.90	17,668,608.30
10	FIRST SECURITY BANK LTD.	2,637,701	10	11.89	31,365,520.90	10.80	28,487,170.80
11	I.F.I.C. BANK LTD.	1,857,634	10	12.95	24,054,017.55	12.70	23,591,951.80
12	ISLAMI BANK LTD.	14,319,448	10	28.63	409,942,133.80	23.80	340,802,862.40
13	JAMUNA BANK LIMITED	1,919,434	10	18.17	34,866,659.89	15.40	29,559,283.60

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
14	MERCANTILE BANK LIMITED	5,199,728	10	18.93	98,409,166.34	17.00	88,395,376.00
15	MUTUAL TRUST BANK LTD.	626,549	10	28.69	17,978,088.40	28.60	17,919,301.40
16	N C C BANK LTD.	1,167,077	10	15.12	17,641,294.04	14.70	17,156,031.90
17	ONE BANK LIMITED	4,202,174	10	18.59	78,102,277.21	16.50	69,335,871.00
18	PREMIER BANK LIMITED	1,635,246	10	11.85	19,381,885.68	10.90	17,824,181.40
19	PRIME BANK LIMITED	1,778,060	10	17.51	31,135,268.67	16.10	28,626,766.00
20	PUBALI BANK LTD.	3,286,193	10	23.22	76,289,969.32	23.10	75,911,058.30
21	SOCIAL ISLAMI BANK LIMITED	134,146	10	19.14	2,567,271.24	15.90	2,132,921.40
22	SOUTHEAST BANK LIMITED	8,345,571	10	17.90	149,347,930.51	15.70	131,025,464.70
23	STANDARD BANK LIMITED	110,000	10	12.09	1,330,000.00	12.50	1,375,000.00
24	TRUST BANK LTD.	4,609,293	10	22.92	105,660,977.08	29.40	135,513,214.20
25	UNITED COMERCIAL BANK LTD.	20,831,751	10	20.38	424,598,063.81	17.60	366,638,817.60
26	UTTARA BANK LTD.	2,109,355	10	26.61	56,138,614.33	24.70	52,101,068.50
	Sub Total	114,899,252			2,567,762,653.26		2,402,421,432.30
CEMENT							
1	HEIDELBERG CEMENT BD. LTD.	2,669,814	10	492.32	1,314,395,564.50	360.60	962,734,928.40
2	LAFARGEHOLCIM BANGLADESH LIMITED	30,477,000	10	87.44	2,664,885,842.40	56.40	1,718,902,800.00
3	M.I. CEMENT FACTORY LIMITED	3,841,911	10	105.99	407,197,462.27	81.10	311,578,982.10
4	PREMIER CEMENT MILLS LIMITED	955,298	10	84.74	80,951,607.80	77.50	74,035,595.00
	Sub Total	37,944,023			4,467,430,476.97		3,067,252,305.50
CERAMICS							
1	RAK CERAMICS(BANGLADESH) LTD.	1,730,316	10	49.83	86,215,792.20	43.00	74,403,588.00
	Sub Total	1,730,316			86,215,792.20		74,403,588.00
ENGINEERING							
1	AFTAB AUTOMOBILES LTD.	1,410,904	10	63.86	90,104,602.90	52.70	74,354,640.80
2	APPOLLO ISPAT COMPLEX LIMITED	1,533,774	10	14.69	22,532,581.20	12.00	18,405,288.00
3	BANGLADESH BUILDING SYSTEM LTD	91,892	10	28.91	2,656,752.58	28.40	2,609,732.80
4	BANGLADESH THAI ALUMINIU LTD.	2,317,704	10	27.19	63,010,333.70	22.70	52,611,880.80
5	BENGAL WINDSOR THERMOPLASTICS LTD.	8,522,452	10	46.74	398,356,763.60	30.40	259,082,540.80
6	BSRM LIMITED	15,942,408	10	136.58	2,177,360,630.88	98.00	1,562,355,984.00
7	BSRM STEELS LIMITED	3,062,312	10	85.86	262,919,494.22	72.10	220,792,695.20
8	GPH ISPAT LTD.	1,190,093	10	38.69	46,048,609.33	36.70	43,676,413.10
9	IFAD AUTOS LIMITED	1,492,273	10	116.85	174,375,818.10	110.60	165,045,393.80
10	NAVANA CNG LIMITED	14,567	10	69.26	1,008,921.60	68.80	1,002,209.60
11	OIMEX ELECTRODE LIMITED	1,194,262	10	43.43	51,863,063.00	40.00	47,770,480.00
12	RATANPUR STEEL RE-ROLLING MILL	4,172,086	10	59.86	249,740,069.57	69.80	291,211,602.80
13	SINGER BANGLADESH LTD.	2,753,911	10	188.01	517,774,983.87	181.60	500,110,237.60
14	WESTERN MARINE SHIPYARD LTD.	1,836,542	10	30.67	56,331,161.00	29.50	54,177,989.00
	Sub Total	45,535,180			4,114,083,785.55		3,293,207,088.30
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	308,059	10	220.77	68,009,054.00	233.30	71,870,164.70
2	B A T B C	44,798	10	2,635.28	118,055,411.58	3,456.70	154,853,246.60
3	CVO PETROCHEMICAL REFINERY LTD	7,580	10	190.35	1,442,863.30	207.40	1,572,092.00
4	GOLDEN HARVEST AGRO IND. LTD.	9,559,709	10	46.57	445,154,954.34	37.60	359,445,058.40
5	NATIONAL FEED MILL LTD	2,646,019	10	17.65	46,695,943.70	13.10	34,662,848.90
6	OLYMPIC INDUSTRIES LTD.	443,340	10	254.72	112,928,326.30	224.40	99,485,496.00
	Sub Total	13,009,505			792,286,553.22		721,888,906.60
FUEL AND POWER							
1	BARAKA POWER LIMITED.	2,887,981	10	31.89	92,092,020.03	27.10	78,264,285.10
2	DHAKA ELECTRIC SUPPLY CO. LTD.	14,147,969	10	56.00	792,231,283.60	42.10	595,629,494.90
3	DOREEN POWER GEN. & SYSTEMS LTD	870,108	10	112.61	97,985,974.97	99.30	86,401,724.40
4	JAMUNA OIL COMPANY LTD.	1,148,514	10	195.69	224,748,880.48	186.10	213,738,455.40
5	KHULNA POWER COMPANY LTD.	17,835	10	59.80	1,066,482.26	67.60	1,205,646.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
6	MEGHNA PETROLEUM LTD.	2,923,392	10	173.46	507,084,103.47	189.40	553,690,444.80
7	MJL BANGLADESH LIMITED	4,061,207	10	92.23	374,581,630.09	101.90	413,836,993.30
8	PADMA OIL COMPANY.	1,537,822	10	236.62	363,886,871.02	229.60	353,083,931.20
9	POWER GRID CO. BD. LTD.	1,604,642	10	53.05	85,120,945.74	47.20	75,739,102.40
10	SAIF POWERTEC LIMITED	2,239,549	10	28.66	64,185,613.99	24.50	54,868,950.50
11	SHAHJIBAZAR POWER CO. LTD.	423,090	10	109.28	46,235,560.20	82.20	34,777,998.00
12	SUMMIT POWER LTD.	8,683,897	10	34.41	298,844,940.92	37.90	329,119,696.30
13	TITAS GAS TRANSMISSION & D.C.I	5,409,717	10	58.96	318,982,490.40	40.00	216,388,680.00
14	UNITED POWER GEN & DIST CO LTD	277	10	135.49	37,531.55	249.60	69,139.20
	Sub Total	45,956,000			3,267,084,328.72		3,006,814,541.50

GARMENTS AND TEXTILE

1	ANLIMA YARN DYEING LTD.	10,836	10	30.15	326,705.40	33.20	359,755.20
2	ARGON DENIMS LIMITED	4,283,849	10	31.74	135,953,423.65	26.10	111,808,458.90
3	ENVOY TEXTILES LTD.	8,465,702	10	38.43	325,363,492.20	34.70	293,759,859.40
4	EVINCE TEXTILES LIMITED	665,287	10	17.10	11,374,497.10	14.30	9,513,604.10
5	FAMILYTEX (BD) LTD.	1,414,792	10	9.33	13,207,035.60	5.80	8,205,793.60
6	FAR EAST KNITTING & DYEING IND	447,108	10	21.64	9,677,029.00	15.20	6,796,041.60
7	HAMID FABRICS LIMITED	734,947	10	24.60	18,077,772.97	27.40	20,137,547.80
8	HWA WELL TEXTILES (BD) LIMITED	47,771	10	37.56	1,794,266.50	39.80	1,901,285.80
9	MALEK SPINNING MILLS LTD.	121,071	10	21.18	2,564,769.65	17.10	2,070,314.10
10	MATIN SPINNING MILLS LIMITED	1,746,125	10	40.33	70,426,093.90	38.10	66,527,362.50
11	MOZAFFAR HOSSAIN SPINNING MILL	2,936,328	10	29.12	85,503,641.87	15.10	44,338,552.80
12	PACIFIC DENIMS LIMITED	3,760,104	10	20.60	77,456,623.65	16.00	60,161,664.00
13	PRIME TEXTILE SPIN.MILLS LTD.	54,889	10	25.75	1,413,154.03	35.20	1,932,092.80
14	R. N. SPINNING MILLS LIMITED	251,835	10	14.35	3,614,085.50	11.50	2,896,102.50
15	REGENT TEXTILE MILLS LIMITED	173,047	10	28.52	4,934,667.70	17.10	2,959,103.70
16	SAIHAM COTTON MILLS LTD.	4,738,525	10	17.20	81,483,366.40	15.20	72,025,580.00
17	SAIHAM TEXTILE MILLS LTD.	2,122,945	10	20.29	43,069,633.27	19.00	40,335,955.00
18	SQUARE TEXTILES LTD	7,296,963	10	66.95	488,563,598.10	50.70	369,956,024.10
19	ZAHEEN SPINNING LIMITED	1,090,886	10	19.25	21,003,035.76	13.30	14,508,783.80
	Sub Total	40,363,010			1,395,806,892.25		1,130,193,881.70

INFORMATION TECHNOLOGY

1	AAMRA TECHNOLOGIES LTD.	5,112,092	10	38.27	195,661,759.43	27.70	141,604,948.40
	Sub Total	5,112,092			195,661,759.43		141,604,948.40

INSURANCE

1	AGRANI INSURANCE CO. LTD.	237,474	10	18.20	4,321,231.50	15.50	3,680,847.00
2	ASIA INSURANCE LIMITED	10,935	10	21.72	237,545.47	16.70	182,614.50
3	BANGLADESH GEN. INSURANCE CO.	100,080	10	19.96	1,997,176.00	19.80	1,981,584.00
4	CENTRAL INSURANCE CO.LTD.	1,084,147	10	22.70	24,606,371.30	20.00	21,682,940.00
5	CITY GENERAL INSURANCE CO. LTD	96,470	10	15.32	1,478,045.06	13.30	1,283,051.00
6	CONTINENTAL INSURANCE LTD.	1,400,784	10	20.78	29,102,605.53	14.80	20,731,603.20
7	DELTA LIFE INSURANCE CO.LTD.	418,216	10	102.98	43,068,061.72	100.00	41,821,600.00
8	DHAKA INSURANCE LIMITED	206,820	10	22.94	4,743,683.80	18.40	3,805,488.00
9	EASTERN INSURANCE CO.LTD.	80,723	10	29.02	2,342,833.50	26.90	2,171,448.70
10	EASTLAND INSURANCE CO.LTD.	269,129	10	20.86	5,615,072.89	20.10	5,409,492.90
11	FAREAST ISLAMI LIFE INSURANCE	109,930	10	68.42	7,521,091.30	66.80	7,343,324.00
12	FEDERAL INSURANCE CO.LTD.	13,685	10	12.41	169,804.69	9.00	123,165.00
13	GREEN DELTA INSURANCE	788,312	10	60.69	47,843,390.00	56.00	44,145,472.00
14	NATIONAL LIFE INSURANCE CO.LTD	3,189	10	161.26	514,247.00	153.10	488,235.90
15	NORTHERN GENERAL INSURANCE CO	1,340,976	10	19.69	26,400,984.87	16.80	22,528,396.80
16	PEOPLES INSURANCE CO. LTD.	906,010	10	21.89	19,828,402.08	18.90	17,123,589.00
17	PHOENIX INSURANCE CO.LTD.	3,213,856	10	29.24	93,970,438.85	21.40	68,776,518.40
18	PIONEER INSURANCE COMPANY LTD	324,859	10	29.90	9,713,458.05	26.80	8,706,221.20
19	PRAGATI INSURANCE LTD.	13,621	10	25.89	352,610.50	22.40	305,110.40

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
20	PRIME INSURANCE COMPANY LTD.	35,276	10	18.01	635,294.05	16.20	571,471.20
21	PROVATI INSURANCE COMPANY LTD.	3,128	10	16.39	51,269.81	15.40	48,171.20
22	RUPALI INSURANCE COMPANY LTD	1,010,040	10	19.25	19,444,359.52	16.00	16,160,640.00
23	SANDHANI LIFE INSURANCE CO.LTD	173,872	10	27.28	4,742,600.90	27.30	4,746,705.60
24	SONAR BANGLA INSURANCE LTD.	1,848,884	10	16.60	30,690,623.27	14.40	26,623,929.60
25	SUNLIFE INSURANCE CO. LTD.	34,881	10	17.26	601,974.75	20.80	725,524.80
	Sub Total	13,725,297			379,993,176.41		321,167,144.40
INVESTMENT							
1	PRIME BANK 1ST ICB AMCL M FUND	1,000	10	3.90	3,900.00	6.90	6,900.00
	Sub Total	1,000			3,900.00		6,900.00
MISCELLANEOUS							
1	AFC AGRO BIOTECH LTD.	2,072,185	10	48.56	100,625,894.70	36.70	76,049,189.50
2	BANGLADESH SHIPPING CORP.(BSC)	905,723	10	44.18	40,013,295.90	43.20	39,127,233.60
3	BEXIMCO LIMITED(SHARE)	8,410,245	10	31.57	265,496,715.96	26.20	220,348,419.00
4	FAR CHEMICAL INDUSTRIES LTD.	1,954,123	10	18.62	36,383,279.40	15.80	30,875,143.40
5	KHAN BROTHERS PP WOVEN BAG IND	181,923	10	19.14	3,482,416.76	15.20	2,765,229.60
	Sub Total	13,524,199			446,001,602.72		369,165,215.10
NON-BANKING FIN. INSTITUTE							
1	BANGLADESH INDS. FINANCE CO.	537,057	10	13.99	7,515,317.10	6.80	3,651,987.60
2	BAY LEASING & INVESTMENT LTD.	1,532,751	10	22.43	34,381,581.81	20.50	31,421,395.50
3	FAREAST FINANCE & INVESTMENT	251,217	10	12.69	3,187,111.73	7.10	1,783,640.70
4	FIRST FINANCE LIMITED.	153,253	10	12.03	1,843,767.40	6.90	1,057,445.70
5	GSP FINANCE COMPANY (BD) LTD.	2,826,299	10	25.92	73,259,132.40	17.60	49,742,862.40
6	I P D C	518,280	10	16.79	8,702,991.94	31.00	16,066,680.00
7	I.D.L.C	4,079,607	10	71.20	290,453,009.81	66.30	270,477,944.10
8	ISLAMIC FINANCE AND INVESTMENT	1,524,459	10	12.97	19,778,719.40	15.60	23,781,560.40
9	LANKABANGLA FINANCE LTD.	1,788,261	10	34.45	61,596,957.71	26.80	47,925,394.80
10	NATIONAL HOUSING FIN. & INV.	30,250	10	39.45	1,193,324.04	37.50	1,134,375.00
11	PHOENIX FINANCE & INV. LTD	966,436	10	22.57	21,811,764.77	32.80	31,699,100.80
12	UNION CAPITAL LIMITED	1,842,450	10	23.93	44,087,716.84	13.00	23,951,850.00
13	UNITED FINANCE LTD.	2,927,680	10	18.59	54,425,669.06	16.90	49,477,792.00
14	UTTARA FINANCE & INVEST. LTD	5,859,325	10	75.90	444,695,943.41	56.20	329,294,065.00
	Sub Total	24,837,325			1,066,933,007.42		881,466,094.00
PHARMACEUTICALS AND CHEMICALS							
1	ACI FORMULATIONS LIMITED	5,088,534	10	200.69	1,021,237,905.38	163.70	832,993,015.80
2	ACI LIMITED	3,047,107	10	423.29	1,289,808,100.09	347.80	1,059,783,814.60
3	ACME LABORATORIES	4,693,292	10	113.45	532,474,809.10	99.90	468,859,870.80
4	ACTIVE FINE CHEMICALS LIMITED	752,340	10	35.48	26,689,930.50	28.80	21,667,392.00
5	BEXIMCO PHARMACEUTICALS LTD.	20,708,468	10	74.93	1,551,613,456.06	93.90	1,944,525,145.20
6	CENTRAL PHARMACEUTICALS LTD.	760,546	10	16.27	12,376,762.00	15.20	11,560,299.20
7	GLOBAL HEAVY CHEMICALS LTD.	1,612,702	10	41.90	67,574,553.35	40.90	65,959,511.80
8	IBNE SINA PHARMA. LTD.	40,741	10	232.48	9,471,356.59	257.40	10,486,733.40
9	JMI SYRINGES & MEDICAL DEVICES	16,160	10	161.90	2,616,271.46	234.70	3,792,752.00
10	KEYA COSMETICS LIMITED	5,255,707	10	10.29	54,092,032.90	8.80	46,250,221.60
11	MARICO BANGLADESH LIMITED	466	10	1,236.49	576,206.00	1,160.00	540,560.00
12	ORION INFUSIONS LTD(MALA)	2,496,259	10	59.33	148,094,353.26	58.70	146,530,403.30
13	ORION PHARMA LIMITED	8,488,663	10	49.34	418,856,929.39	41.40	351,430,648.20
14	RENATA LIMITED	183,201	10	1,259.79	230,795,460.90	1,296.50	237,520,096.50
15	SQUARE PHARMACEUTICALS LTD.	8,724,126	10	209.88	1,831,013,854.22	293.10	2,557,041,330.60
	Sub Total	61,868,312			7,197,291,981.20		7,758,941,795.00
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	2,546,790	10	48.06	122,393,091.34	46.50	118,425,735.00
2	THE PENINSULA CHATTOGRAM LTD.	111,070	10	28.70	3,188,218.74	23.40	2,599,038.00
	Sub Total	2,657,860			125,581,310.08		121,024,773.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
TANNERY INDUSTRY							
1	APEX FOOTWEAR LIMITED.	681,356	10	347.33	236,652,733.10	360.90	245,901,380.40
2	APEX TANNERY LTD.	740,799	10	152.51	112,978,691.70	147.20	109,045,612.80
3	BATA SHOES (BD) LTD.	1,892	10	1,193.51	2,258,117.20	1,137.20	2,151,582.40
4	FORTUNE SHOES LIMITED	412,549	10	31.15	12,850,608.00	29.90	12,335,215.10
	Sub Total	1,836,596			364,740,150.00		369,433,790.70
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	774,568	10	109.43	84,762,133.86	102.90	79,703,047.20
2	GRAMEENPHONE LTD.	2,941,629	10	281.58	828,312,369.96	388.90	1,143,999,518.10
	Sub Total	3,716,197			913,074,503.82		1,223,702,565.30
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED	2,381,620	10	57.04	135,836,415.93	52.20	124,320,564.00
	Sub Total	2,381,620			135,836,415.93		124,320,564.00
	Total-B	429,097,784			27,515,788,289.18		25,007,015,533.80
C. Branches							
I.Chattogram							
BANKS							
1	IFIC BANK LTD.	200,000	10	19.63	3,925,257.29	12.70	2,540,000.00
2	ISLAMI BANK LTD.	30,000	10	34.72	10,41,673.00	23.80	7,14,000.00
3	ISLAMI BANK MUDARABA PER.	4,000	1,000	1,027.44	41,09,745.00	1,027.44	41,09,745.00
4	N.C.C. BANK LTD.	130,000	10	18.28	23,76,000.00	14.70	19,11,000.00
5	PREMIER BANK LTD.	115,000	10	14.50	16,67,500.00	10.90	12,53,500.00
6	PUBALI BANK LTD.	21,000	10	27.43	5,76,000.10	23.10	4,85,100.00
7	SOUTHEAST BANK LTD.	50,000	10	20.06	10,02,963.33	15.70	7,85,000.00
8	STANDARD BANK LTD.	132,000	10	14.38	18,98,000.00	12.50	16,50,000.00
9	UCB	50,000	10	20.39	10,19,587.10	17.60	8,80,000.00
	Sub Total	732,000			17,616,725.82		14,328,345.00
CEMENT							
1	ARAMIT CEMENT LTD.	60,449	10	47.86	28,93,092.50	22.80	13,78,237.20
2	CONFIDENCE CEMENT LTD.	10,000	10	136.76	13,67,648.55	156.50	15,65,000.00
3	HEIDELBERG CEMENT BANGLADESH LTD.	25,630	10	534.27	1,36,93,405.80	360.60	92,42,178.00
4	LAFARGE HOLCIM	78,000	10	85.08	66,36,000.13	56.40	43,99,200.00
5	MEGHNA CEMENT MILLS LTD.	40,000	10	230.67	92,26,679.99	99.20	39,68,000.00
	Sub Total	214,079			33,816,826.97		20,552,615.20
CERAMICS							
1	RAK CERAMICS (BANGLADESH) LTD	115,500	10	103.70	1,19,77,632.00	43.00	49,66,500.00
	Sub Total	115,500			11,977,632.00		4,966,500.00
ENGINEERING							
1	APPOLLO ISPAT COMPLEX	215,000	10	17.26	37,10,500.00	12.00	25,80,000.00
2	BANGLADESH SUBMARINE CABLE CO. LTD.	10,000	10	111.10	11,11,000.40	102.90	10,29,000.00
3	BD.BUILDING SYSTEMS LTD.	30,000	10	35.88	10,76,500.00	28.40	852,000.00
4	BSRM STEELS LTD.	92,000	10	90.75	83,48,660.70	72.10	6,633,200.00
5	GOLDEN SONS LTD.	33,750	10	42.98	14,50,736.00	10.20	344,250.00
6	IFAD AUTOS LIMITED	30,000	10	121.44	36,43,239.60	110.60	3,318,000.00
7	RSRM LIMITED	30,000	10	61.58	18,47,308.65	69.80	2,094,000.00
	Sub Total	440,750			21,187,945.35		16,850,450.00
FOOD AND ALLIED							
1	MONA FOOD INDS. LTD	1,000	100	86.85	86,850.00	86.85	86,850.00
2	NATIONAL FEED MILL	173,030	10	19.11	33,06,180.00	13.10	2,266,693.00
	Sub Total	174,030			3,393,030.00		2,353,543.00
FUEL AND POWER							
1	BARAKA POWER LTD	28,000	10	34.69	9,71,324.93	27.10	758,800.00
2	DHAKA ELECTRIC SUPPLY CO.	72,765	10	110.01	80,04,746.00	42.10	3,063,406.50
3	GBB POWER LIMITED	10,500	10	19.33	2,03,000.00	14.00	147,000.00

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
4	JAMUNA OIL COMPANY LTD.	45,000	10	195.98	88,19,286.03	186.10	8,374,500.00
5	KHULNA POWER CO. LTD.	135,353	10	65.77	89,02,102.47	67.60	9,149,862.80
6	MEGHNA PETROLIUM CO. LTD	19,200	10	186.80	35,86,610.48	189.40	3,636,480.00
7	MJL BANGLADESH LTD.	40,000	10	119.43	47,77,316.51	101.90	4,076,000.00
8	PADMA OIL COMPANY.	72,100	10	265.03	1,91,08,470.51	229.60	16,554,160.00
9	SAIF POWER TECH LTD.	120,000	10	35.20	42,23,955.70	24.50	2,940,000.00
10	SUMMIT POWER LTD.	414,000	10	46.63	1,93,03,534.78	37.90	15,690,600.00
11	TITAS GAS & TRANSMISSION	155,000	10	93.56	1,45,01,463.00	40.00	6,200,000.00
Sub Total		1,111,918			92,401,810.41		70,590,809.30
INSURANCE							
1	ASIA INSURANCE LIMITED	147,294	10	31.18	45,93,013.50	16.70	2,459,809.80
2	BANGLADESH GEN. INSURANCE	150,000	10	21.46	32,18,561.25	19.80	2,970,000.00
3	CENTRAL INSURANCE CO.LTD.	67,813	10	24.51	16,62,400.40	20.00	1,356,260.00
4	DHAKA INSURANCE LTD.	87,000	10	29.01	25,24,061.20	18.40	1,600,800.00
5	MEGHNA LIFE INS. CO. LTD.	52,443	10	157.63	82,66,420.00	55.40	2,905,342.20
6	PRIME ISLAMI LIFE INS. LTD.	20,000	10	64.91	12,98,153.10	45.20	904,000.00
Sub Total		524,550			21,562,609.45		12,196,212.00
INVESTMENT							
1	B. I. F. C. LTD.	200,612	10	24.20	48,55,540.00	6.80	1,364,161.60
2	BAY LEASING&INVESTMENT	210,000	10	52.55	1,10,35,274.29	20.50	4,305,000.00
3	GRAMEN ONE;SCHEME TWO	50,978	10	13.75	7,00,947.67	17.10	871,723.80
4	IAMCL CONVERTED 1ST UNIT	70,737	10	25.07	17,73,662.79	25.07	1,773,662.79
5	ICB AMCL SECOND MUTUAL	764,400	10	15.18	1,16,04,017.93	7.50	5,733,000.00
6	ICB AMCL SECOND NRB M/F	200,000	10	20.91	41,81,445.20	9.70	1,940,000.00
7	IDLC FINANCE LTD	12,000	10	82.66	9,91,899.70	66.30	795,600.00
8	ISLAMIC FIN.&INV. LTD.	50,000	10	23.56	11,78,000.02	15.60	780,000.00
9	PREMIER LEASING INT.LTD.	10,500	10	17.95	1,88,500.00	10.70	112,350.00
10	UNION CAPITAL LTD.	100,000	10	25.06	25,06,033.70	13.00	1,300,000.00
11	UNITED FINANCE LTD (ULC)	22,228	10	22.51	5,00,429.00	16.90	375,653.20
Sub Total		1,691,455			39,515,750.30		19,351,151.39
IT SECTOR							
1	AAMRA TECHNOLOGIES LTD.	30,000	10	38.65	11,59,626.10	27.70	831,000.00
2	AGNI SYSTEM LTD.	36,750	10	24.73	9,09,000.00	19.30	709,275.00
3	BDCOM ONLINE LTD.	50,500	10	28.33	14,30,500.00	27.10	1,368,550.00
Sub Total		117,250			3,499,126.10		2,908,825.00
MISCELLANEOUS							
1	ARAMIT LTD.	20,600	10	486.29	1,00,17,530.00	480.10	98,90,060.00
2	BEXIMCO LIMITED(SHARE)	446,775	10	50.49	2,25,58,041.86	26.20	1,17,05,505.00
3	ROSE HEAVEN BALL PEN LTD.	12,500	10	12.14	1,51,700.00	12.14	1,51,700.00
4	UNIQUE HOTEL & RESORTSLIMITED	130,000	10	74.53	96,89,140.00	52.20	67,86,000.00
Sub Total		609,875			42,416,411.86		28,533,265.00
PHARMACEUTICALS AND CHEMICALS							
1	ACTIVE FINE CHEMICALS LTD.	80,000	10	36.93	29,54,183.60	28.80	23,04,000.00
2	AFC AGRO BIOTECH LTD.	277,200	10	49.45	1,37,07,635.40	36.70	1,01,73,240.00
3	BEACON PHARMACEUTICALS	10,000	10	21.70	2,17,000.00	17.80	1,78,000.00
4	BEXIMCO PHARMA LTD.	30,000	10	89.28	26,78,546.91	93.90	28,17,000.00
5	FAR CHEMICAL INDUSTRIES	25,000	10	19.07	4,76,800.00	15.80	3,95,000.00
6	KEYA COSMETICS LTD.	36,000	10	12.78	4,60,000.00	8.80	3,16,800.00
7	ORION PHARMA LTD.	125,000	10	50.90	63,63,052.00	41.40	51,75,000.00
8	SQUARE PHARMA. LTD.	21,000	10	284.22	59,68,697.50	293.10	61,55,100.00
9	THE ACME LABORATORIES	10,000	10	105.56	10,55,551.10	99.90	9,99,000.00
Sub Total		614,200			33,881,466.51		28,513,140.00
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LTD	20,000	10	47.94	9,58,893.60	46.50	9,30,000.00
2	UNITED AIRWAYS (BD.)LIMITED	176,000	10	10.62	18,68,520.00	3.80	6,68,800.00
Sub Total		196,000			2,827,413.60		1,598,800.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
TEXTILE							
1	ASHRAF TEXTILE MILLS LTD.	10,000	10	11.57	1,15,650.00	11.57	1,15,650.00
2	CHIC TEX LIMITED	2,000	10	7.80	15,600.00	7.80	15,600.00
3	ENVOY TEXTILES LIMITED	7,350	10	38.39	2,82,200.00	34.70	2,55,045.00
4	FAMILYTEX (BD) LTD.	331,275	10	13.62	45,11,977.20	5.80	19,21,395.00
5	MAKSONS SPINNING MILLS	55,152	10	14.78	8,14,935.55	8.6	474,307.20
6	MONNO FABRICS LIMITED	9,500	10	3.61	34,336.80	6.6	62,700.00
7	R.N SPINNING MILLS LTD.	132,000	10	21.94	28,95,800.00	11.5	1,518,000.00
	Sub Total	547,277			8,670,499.55		4,362,697.20
	Total-I	7,088,884			332,767,247.92		227,106,353.09
II. Rajshahi							
BANK							
1	BRAC BANK LTD.	21,500	10	87.39	1,878,842.26	71.20	1,530,800.00
2	UCBL	1,241,960	10	26.40	32,788,075.20	17.60	21,858,496.00
	Sub Total	1,263,460			34,666,917.46		23,389,296.00
CEMENT							
1	CONFIDENCE CEMENT LTD.	2,500	10	153.28	383,201.21	156.50	391,250.00
2	MEGHNA CEMENT MILLS LTD.	22,500	10	354.34	7,972,570.00	99.20	2,232,000.00
	Sub Total	25,000			8,355,771.21		2,623,250.00
CERAMICS							
1	RAK CERAMICS (BD) LTD.	30,896	10	116.25	3,591,800.00	43.00	1,328,528.00
2	SHINEPUKUR CERAMICS	25,208	10	50.95	1,284,250.70	16.70	420,973.60
	Sub Total	56,104			4,876,050.70		1,749,501.60
ENGINEERING							
1	ATLAS BANGLADESH LTD.	7,338	10	181.04	1,328,455.00	166.10	1,218,841.80
2	BBS CABLES LTD	13,000	10	72.38	940,900.00	72.20	938,600.00
3	BSRM STEEL (OLD)	223,830	10	102.18	22,871,101.50	72.10	16,138,143.00
4	NAVANA CNG	24,024	10	138.42	3,325,519.95	68.80	1,652,851.20
5	QUASEM DRYCELL LTD.	17,234	10	65.29	1,125,265.20	64.20	1,106,422.80
6	WESTERN MARINE SHIPYARD LTD	40,000	10	30.00	1,199,999.50	29.50	1,180,000.00
	Sub Total	325,426			30,791,241.15		22,234,858.80
NON BANKING FINANCIAL INSTITUTION							
1	FIRST FINANCE LTD	622,557	10	17.10	10,643,082.85	6.90	4,295,643.30
	Sub Total	622,557			10,643,082.85		4,295,643.30
FOOD AND ALLIED							
1	AMCL (PRAN)	1,000	10	218.40	218,400.00	233.30	233,300.00
2	RD FOOD PRODUCTS LTD	50,000	10	16.32	816,000.00	16.00	800,000.00
	Sub Total	51,000			1,034,400.00		1,033,300.00
FUEL AND POWER							
1	DESCO LTD.	121,750	10	74.42	9,060,412.50	42.10	5,125,675.00
2	KHULNA POWER CO. LTD.	222,597	10	74.71	16,629,405.60	67.60	15,047,557.20
3	PADMA OIL COMPANY LTD.	123,140	10	258.03	31,773,204.38	229.60	28,272,944.00
4	POWER GRID COMPANY LTD.	148,600	10	85.38	12,687,330.51	47.20	7,013,920.00
	Sub Total	616,087			70,150,352.99		55,460,096.20
INSURANCE							
1	BGIC (BD GENERAL INS. CO)	340,354	10	28.20	9,596,310.10	19.80	6,739,009.20
2	FAREAST ISL. LIFE INS. CO. LTD	41,860	10	128.50	5,378,985.00	66.80	2,796,248.00
3	KARNAFULI INSURANCE CO. LTD.	377,370	10	21.26	8,023,941.00	13.30	5,019,021.00
4	PRAGATI INSURANCE CO. LTD.	163,080	10	36.84	6,007,703.40	22.40	3,652,992.00
	Sub Total	922,664			29,006,939.50		18,207,270.20
INVESTMENT							
1	FIRST JANATA BANK MUTUAL FUND	1,543,992	10	6.53	10,086,521.20	6.20	9,572,750.40
2	ICB EP MF ONE: SCH-1	1,975,003	10	8.67	17,129,754.35	6.60	13,035,019.80
	Sub Total	3,518,995			27,216,275.55		22,607,770.20

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
MISCELLANEOUS							
1	BEXIMCO LIMITED	311,305	10	93.42	29,083,521.70	26.20	8,156,191.00
2	BSCCL	30,921	10	219.97	6,801,769.11	102.90	3,181,770.90
3	UNITED AIRWAYS LTD	504,711	10	13.39	6,759,851.20	3.80	1,917,901.80
	Sub Total	846,937			42,645,142.01		13,255,863.70
PHARMACEUTICALS AND CHEMICALS							
1	BEACON PHARMA	40,500	10	34.62	1,402,150.00	17.80	720,900.00
2	ORION PHARMA LTD	822,655	10	49.20	40,476,423.70	41.40	34,057,917.00
	Sub Total	863,155			41,878,573.70		34,778,817.00
SERVICES							
1	SUMMIT ALLIANCE PORT LTD.	71,187	10	61.51	4,378,569.99	27.30	1,943,405.10
	Sub Total	71,187			4,378,569.99		1,943,405.10
TEXTILE							
1	ARGON DENIMS LIMITED.	15,000	10	26.10	391,499.93	26.10	391,500.00
2	FAMILYTEX (BD) LTD	685,729	10	8.97	6,151,777.40	5.80	3,977,228.20
3	MALEK SPINNING MILLS LTD	29,700	10	39.45	1,171,561.70	17.10	507,870.00
4	R. N. SPINNING MILLS LTD.	794,369	10	18.40	14,613,988.33	11.50	9,135,243.50
	Sub Total	1,524,798			22,328,827.36		14,011,841.70
	Total-II	10,707,370			327,972,144.47		215,590,913.80
III. Khulna							
BANK							
1	AB BANK LIMITED	104,588	10	22.25	2,326,780.66	12.40	1,296,891.20
2	AL-ARAFAH ISLAMI BANK	9,000	10	23.04	207,400.42	22.70	204,300.00
3	EXIM BANK LTD.	17,000	10	15.20	258,349.97	11.90	202,300.00
4	I.F.I.C. BANK LTD.	110,000	10	16.71	1,837,951.26	12.70	1,397,000.00
5	ISLAMI BANK MUDARABA P. BOND	625	1,000	1,042.38	651,487.65	988.75	617,968.75
6	ISLAMIC FINANCE INV	25,000	10	23.43	585,700.00	15.60	390,000.00
7	MERCANTILE BANK LTD	9,450	10	18.01	170,169.70	17.00	160,650.00
8	MUTUAL TRUST BANK	10,125	10	20.21	204,652.30	28.60	289,575.00
9	NATIONAL BANK LTD.	7,000	10	12.65	88,573.39	9.80	68,600.00
10	NCCBL	17,000	10	16.69	283,800.00	14.70	249,900.00
11	PEOPLES LEASING	33,053	10	25.24	834,235.20	9.90	327,224.70
12	SOUTHEAST BANK LTD	140,000	10	21.97	3,075,618.70	15.70	2,198,000.00
13	STANDARD BANK LTD.	148,500	10	10.55	1,566,287.72	12.50	1,856,250.00
14	THE CITY BANK LTD.	29,700	10	48.49	1,440,290.01	33.60	997,920.00
15	UCB	1,500	10	19.41	29,110.89	17.60	26,400.00
16	UNITED FINANCE LTD.	8,000	10	21.47	171,740.44	16.90	135,200.00
17	UTTARA FINANCE	16,000	10	66.31	1,060,890.35	56.20	899,200.00
	Sub Total	686,541			14,793,038.66		11,317,379.65
CEMENT							
1	HEIDELBERG CEMENT	11,000	10	510.67	5,617,349.94	360.60	3,966,600.00
2	LAFARGE SURMA CEMENT	50,000	10	74.55	3,727,299.92	56.40	2,820,000.00
3	PREMIER CEMENT MILLS LIMITED	1,900	10	92.61	175,950.00	77.50	147,250.00
	Sub Total	62,900			9,520,599.86		6,933,850.00
CERAMICS							
1	RAK CERAMICS (BANGLADESH) LTD.	68,533	10	63.58	4,357,121.84	43.00	2,946,919.00
	Sub Total	68,533			4,357,121.84		2,946,919.00
PHARMACEUTICALS & CHEMICALS							
1	ACTIVE FINE CHEMICALS LIMITED	43,000	10	36.60	1,573,596.75	28.80	1,238,400.00
2	BEXIMCO PHARMA	12,500	10	92.42	1,155,296.87	93.90	1,173,750.00
3	SQUARE PHARMA	900	10	292.16	262,940.01	293.10	263,790.00
4	THE ACME LABORATORIES LTD.	85,000	10	59.04	5,018,305.50	99.90	8,491,500.00
	Sub Total	141,400			8,010,139.13		11,167,440.00
ENGINEERING							
1	AFTAB AUTOMOBILES	23,500	10	65.21	1,532,370.00	52.70	1,238,450.00
2	APPOLO ISPAT COMPLEX LIMITED	117,000	10	17.69	2,069,448.61	12.00	1,404,000.00
3	ATLAS (BANGLADESH) LTD.	13,902	10	190.02	2,641,700.00	166.10	2,309,122.20

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
4	GOLDEN SON LIMITED	73,125	10	46.38	3,391,850.23	10.20	745,875.00
5	GPH ISPAT LTD.	1,500	10	38.47	57,700.03	36.70	55,050.00
6	IFAD AUTOS LTD	4,600	10	111.60	513,348.40	110.60	508,760.00
7	S ALAM CR STEELS LTD	40,350	10	44.24	1,784,909.77	31.30	1,262,955.00
	Sub Total	273,977			11,991,327.04		7,524,212.20
FOOD & ALLIED							
1	AMCL(PRAN)	21,000	10	229.09	4,810,844.20	233.30	4,899,300.00
2	CVO PETROCHEMICAL REFINERY LTD	637	10	435.16	277,200.00	207.40	132,113.80
3	RANGPUR DAIRY & FOOD PRODUCTS LTD	27,500	10	18.15	499,148.40	16.00	440,000.00
	Sub Total	49,137			5,587,192.60		5,471,413.80
FUEL & POWER							
1	BARAKA POWER LIMITED	55,400	10	36.94	2,046,540.00	27.10	1,501,340.00
2	DOREEN POWER GENERATIONS SYSTEMS LTD.	1,100	10	104.37	114,810.00	99.30	109,230.00
3	JAMUNA OIL COMPANY LTD.	20,000	10	211.62	4,232,400.00	186.10	3,722,000.00
4	KHULNA POWER COMPANY LTD.	35,000	10	61.22	2,142,726.40	67.60	2,366,000.00
5	MEGHNA PETROLIUM LTD.	64,962	10	208.07	13,516,665.85	189.40	12,303,802.80
6	MJL BANGLADESH LIMITED	37,000	10	120.61	4,462,550.00	101.90	3,770,300.00
7	PADMA OIL CO. LTD	4,500	10	251.65	1,132,423.80	229.60	1,033,200.00
8	POWER GRID COM. OF BANGLADESH	63,822	10	73.55	4,693,859.26	47.20	3,012,398.40
9	SHAHJIBAZAR POWER CO.LTD	1,100	10	85.10	93,610.00	82.20	90,420.00
10	SUMMIT POWER LTD.	23,500	10	38.60	907,039.94	37.90	890,650.00
11	TITAS GAS CO.	33,580	10	49.63	1,666,482.70	40.00	1,343,200.00
	Sub Total	339,964			35,009,107.95		30,142,541.20
FUNDS							
1	GRAMEEN M/F SCHEME TWO	101,956	10	14.43	1,471,429.15	17.10	1,743,447.60
2	ICB AMCL 1ST NRB MUTUAL FUND	135,000	10	18.80	2,538,644.37	9.70	1,309,500.00
3	ICB AMCL 2ND NRB MUTUAL FUND	121,000	10	13.59	1,644,640.08	7.50	907,500.00
4	ICB AMCL SECOND MUTUAL FUND	252,000	10	8.14	2,052,110.00	8.30	2,091,600.00
5	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	110,000	10	6.10	670,522.20	6.00	660,000.00
6	ICB AMCL THIRD NRB MUTUAL FUND	502,000	10	7.12	3,576,252.66	6.60	3,313,200.00
7	ICB EMP. PROVIDENT MF 1: SCHEME 1	10,000	10	7.60	76,000.10	7.80	78,000.00
	Sub Total	1,231,956			12,029,598.56		10,103,247.60
INSURANCE							
1	BGIC	84,322	10	25.18	2,122,894.00	19.80	1,669,575.60
2	CENTRAL INSURANCE CO	37,117	10	42.50	1,577,339.50	20.00	742,340.00
3	DHAKA INSURANCE LIMITED	16,050	10	57.37	920,799.80	18.40	295,320.00
4	EASTERN INSURANCE CO. LTD.	15,920	10	52.77	840,100.00	26.90	428,248.00
5	EASTLAND INSURANCE	25,435	10	42.80	1,088,600.00	20.10	511,243.50
6	KARNAPHULI INS. CO.	34,177	10	46.00	1,571,990.00	13.30	454,554.10
7	MEGHNA LIFE INS. CO.	11,096	10	59.22	657,136.00	55.40	614,718.40
8	PIONEER INS CO LTD	10,000	10	33.53	335,340.00	26.80	268,000.00
9	PRAGATI INS LTD.	22,268	10	85.15	1,896,148.06	22.40	498,803.20
	Sub Total	256,385			11,010,347.36		5,482,802.80
MISCELLANEOUS							
1	BANGLADESH SUBMARINE CABLE CO. LTD.	58,300	10	151.81	8,850,371.00	102.90	5,999,070.00
2	BEXIMCO LTD.	249,326	10	55.51	13,840,396.19	26.20	6,532,341.20
	Sub Total	307,626			22,690,767.19		12,531,411.20
SERVICES							
1	EASTERN HOUSING LTD.	8,000	10	49.70	397,592.81	46.50	372,000.00
	Sub Total	8,000			397,592.81		372,000.00
TEXTILES							
1	FAMILYTEX (BD) LTD	121,275	10	18.52	2,246,503.90	5.80	703,395.00
2	GENERATION NEXT FASHIONS LTD	152,788	10	15.72	2,401,599.90	8.10	1,237,582.80
3	HAMID FABRICS LIMITD	54,075	10	36.88	1,994,152.00	27.40	1,481,655.00

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
4	MAKSONS SPINNING MILLS LTD.	53,883	10	15.60	840,417.95	8.60	463,393.80
5	METRO SPINNING LIMITED	31,500	10	16.58	522,400.08	9.40	296,100.00
6	TALLU SPINNING MILLS	125,549	10	25.76	3,234,211.50	7.00	878,843.00
7	THE DACCA DYEING & MFG. CO. LTD	91,858	10	14.35	1,317,983.80	6.70	615,448.60
	Sub Total	630,928			12,557,269.13		5,676,418.20
	Total-III	4,057,347			147,954,102.13		109,669,635.65

IV. Barishal

a. Listed Securities

BANK							
1	ICB ISLAMIC BANK LIMITED	264,870	10	6.71	1,778,535.09	4.90	1,297,863.00
2	NCC BANK LTD	50,000	10	15.35	767,400.04	14.70	735,000.00
3	U.C.B.L.	100,000	10	22.32	2,231,684.70	17.60	1,760,000.00
4	UTTARA BANK LTD.	50,000	10	25.66	1,282,824.19	24.70	1,235,000.00
	Sub Total	464,870			6,060,444.02		5,027,863.00

CEMENT							
1	LAFARGEHOLSIM BD. LTD	115,900	10	85.94	9,960,535.22	56.40	6,536,760.00
2	MEGHNA CEMENT MILLS LTD	23,325	10	111.16	2,592,914.00	99.20	2,313,840.00
	Sub Total	139,225			12,553,449.22		8,850,600.00

CERAMICS							
1	RAK CERAMICS (BD) LTD.	71,881	10	51.81	3,723,823.89	43.00	3,090,883.00
	Sub Total	71,881			3,723,823.89		3,090,883.00

ENGINEERING							
1	AFTAB AUTOMOBILES	2,868	10	59.00	169,212.22	52.70	151,143.60
2	BANGLADESH STEEL RE-ROLLING MILLS LTD	39,600	10	125.73	4,978,960.00	98.00	3,880,800.00
3	GOLDEN SON LIMITED	306,612	10	23.16	7,100,942.40	10.20	3,127,442.40
4	GPH ISPAT LTD	88,149			3,492,655.35	36.70	3,235,068.30
5	RATANPUR STEEL RE-ROLLING MILLS LIMITED	59,085	10	77.70	4,590,779.85	69.80	4,124,133.00
6	S. ALAM COLD ROLLED STEELS LTD	97,439	10	34.93	3,403,567.50	31.30	3,049,840.70
	Sub Total	593,753			23,736,117.32		17,568,428.00

FOOD & ALLIED							
1	FU-WANG FOODS LTD	15,500	100	19.88	308,100.00	18.50	286,750.00
	Sub Total	15,500			308,100.00		286,750.00

FUEL & POWER							
1	JAMUNA OIL COMPANY LTD.	10,099	10	194.76	1,966,887.15	186.10	1,879,423.90
2	MEGHNA PETROLEUM LIMITED	12,520	10	205.85	2,577,295.19	189.40	2,371,288.00
3	MJL BANGLADESH LTD	37,000	10	115.09	4,258,500.16	101.90	3,770,300.00
4	PADMA OIL COMPANY LTD.	5,816	10	247.77	1,441,054.18	229.60	1,335,353.60
5	POWER GRID COMPANY LTD.	35,000	10	54.32	1,901,286.40	47.20	1,652,000.00
6	SAIF POWERTECH	71,400	10	32.30	2,305,900.02	24.50	1,749,300.00
7	SHAHJIBAZAR POWER CO. LTD.	50,696	10	132.41	6,712,823.20	82.20	4,167,211.20
8	SUMMIT POWER LTD.	84,328	10	40.20	3,389,814.76	37.90	3,196,031.20
9	TITAS GAS TRANSMISSION & D. CO. L.	95,000	10	56.39	5,356,992.66	40.0	3,800,000.00
	Sub Total	401,859			29,910,553.72		23,920,907.90

TEXTILE							
1	ALIF MANUFACTURING CO. LTD	70,000	10	18.59	1,301,499.85	11.70	819,000.00
2	GENERATION NEXT FASHIONS LTD	235,059	10	10.88	2,558,084.00	8.10	1,903,977.90
3	MAKSONS SPINNING MILLS LTD.	191,962	10	11.36	2,181,460.00	8.60	1,650,873.20
4	PRIME TEXTILE MILLS LTD.	40,500	10	26.94	1,091,048.38	35.20	1,425,600.00
5	SAFKO SPINNING MILLS LTD.	50,807	10	16.86	856,572.94	17.90	909,445.30
6	SQUARE TEXTILE MILLS LTD.	79,454	10	68.22	5,420,452.00	50.70	4,028,317.80
7	TALLU SPINNING MILLS LTD.	69,656	10	10.77	750,232.56	7.00	487,592.00
	Sub Total	737,438			14,159,349.73		11,224,806.20

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
INFORMATION TECHNOLOGY							
1	INTECH LIMITED	20,000	10	20.23	404,500.00	17.00	340,000.00
Sub Total		20,000			404,500.00		340,000.00
INSURANCE							
1	DHAKA INSURANCE LTD.	68,402	10	24.84	1,698,877.70	18.40	1,258,596.80
2	EASTERN INSURANCE CO. LTD	2,300	10	27.03	62,180.00	26.90	61,870.00
3	EASTLAND INSURANCE CO.	57,240	10	22.59	1,292,932.70	20.10	1,150,524.00
4	FAREAST ISLAMI INSU.CO.LTD	3,259	10	70.15	228,619.63	66.80	217,701.20
5	JANATA INSURANCE CO.	54,165	10	16.31	883,478.04	13.60	736,644.00
6	MEGHNA LIFE INSURANCE CO. LTD	30,816	10	61.74	1,902,437.90	55.40	1,707,206.40
7	SANDHANI LIFE INSURANCE CO.	56,731	10	31.27	1,774,192.80	27.30	1,548,756.30
Sub Total		272,913			7,842,718.77		6,681,298.70
MISCELLANEOUS							
1	BEXIMCO LIMITED	283,948	10	46.17	13,109,952.00	26.20	7,439,437.60
2	UNITED AIRWAYS (BD) LTD.	284,630	10	6.49	1,847,746.10	3.8	1,081,594.00
Sub Total		568,578			14,957,698.10		8,521,031.60
NON BANKING FIN. INSTITUTE							
1	PEOPLE'S LEAS. & FIN. SER. LTD	120,119	10	20.86	2,505,820.70	9.90	1,189,178.10
2	PRIME FINANCE & INV. LTD	189,726	10	12.15	2,306,006.80	9.90	1,878,287.40
Sub Total		309,845			4,811,827.50		3,067,465.50
CHEMICAL & PHARMACEUTICALS							
1	ACI FORMULATIONS LIMITED	7,945	10	209.26	1,662,565.00	163.70	1,300,596.50
2	ACI MFG. CO. LTD.	2,541	10	501.35	1,273,940.00	347.80	883,759.80
3	BEXIMCO PHARMACEUTICALS LTD	40,000	10	101.45	4,058,035.72	93.90	3,756,000.00
4	GLAXOSMITHKLINE BANGLADESH LIMITED	224	10	2177.76	487,819.00	1447.90	324,329.60
5	ORION INFUSIONS LTD.	91,000	10	64.52	5,871,680.00	58.70	5,341,700.00
6	ORION PHARMA LTD	60,000	10	48.26	2,895,351.74	41.40	2,484,000.00
7	SQUARE PHARMACEUTICALS LTD.	1,500	10	151.81	227,715.38	293.10	439,650.00
8	THE ACME LABORATORIES LTD	15,000	10	100.40	1,505,970.00	99.90	1,498,500.00
Sub Total		218,210			17,983,076.84		16,028,535.90
TANNERY INDUSTRIES							
1	BATA SHOES (BD) LTD.	200	10	1350.00	270,000.00	1137.20	227,440.00
2	FORTUNE SHOES (BD) LTD	60,660	10	41.75	2,532,450.00	29.90	1,813,734.00
Sub Total		60,860			2,802,450.00		2,041,174.00
TELECOMMUNICATION							
1	GRAMEENPHONE LTD.	12,500	10	310.81	3,885,153.57	388.90	4,861,250.00
Sub Total		12,500			3,885,153.57		4,861,250.00
TRAVEL & LEISURE							
1	UNIQUE HOTEL & RESORTS LTD	5,000	10	54.77	273,831.70	52.20	261,000.00
Sub Total		5,000			273,831.70		261,000.00
INVESTMENT							
1	ICB AMCL SECOND NRB MUTUAL FUND	242,500	10	14.42	3,496,198.70	9.70	2,352,250.00
Sub Total		242,500			3,496,198.70		2,352,250.00
Total -a		4,134,932			146,909,293.08		114,124,243.80
b NON LISTED SECURITIES/SHARES							
FUNDS							
1	ICB AMCL CONVERTED FIRST UNIT FUND	37,230	10	14.54	541,400.00	9.7	361,131.00
Sub Total		37,230			541,400.00		361,131.00
Total -b		37,230			541,400.00		361,131.00
Total.IV(a+b)=		4,172,162			147,450,693.08		114,485,374.80

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
V.Sylhet							
BANK							
1	AB BANK	206,595	10	45.44	9,387,150.75	12.40	2,561,778.00
2	AL-ARAFAH ISLAMI BANK LTD.	20,026	10	20.90	418,600.00	22.70	454,590.20
3	BANK ASIA LIMITED	172,469	10	20.38	3,514,780.50	17.20	2,966,466.80
4	BAY LEASING & INVESTMENT LTD	77,883	10	88.10	6,861,412.00	20.50	1,596,601.50
5	BD FINANCE AND INV. COM. LTD.	117,603	10	43.72	5,141,580.00	15.00	1,764,045.00
6	FIRST SECURITY BANK LTD.	230,014	10	13.77	3,166,995.45	10.80	2,484,151.20
7	I.F.I.C. BANK LTD.	316,751	10	22.23	7,042,725.35	12.70	4,022,737.70
8	ICB ISLAMI BANK	30,000	10	16.57	496,950.00	4.90	147,000.00
9	IND. DEV. LEASING CO. (IDLC)	30,000	10	71.97	2,158,991.43	66.30	1,989,000.00
10	ISLAMIC FINANCE & INVEST. LTD.	322,504	10	24.03	7,750,120.00	15.60	5,031,062.40
11	JAMUNA BANK LIMITED	133,263	10	21.90	2,919,050.00	15.40	2,052,250.20
12	MERCANTILE BANK LIMITED	63,000	10	21.03	1,325,193.48	17.00	1,071,000.00
13	NATIONAL BANK LIMITED	187,527	10	27.44	5,145,364.50	9.80	1,837,764.60
14	NCC BANK LTD	189,308	10	18.45	3,491,882.58	14.70	2,782,827.60
15	ONE BANK LIMITED	40,000	10	21.90	875,999.54	16.50	660,000.00
16	PEOPLE'S LEASING LTD.	44,920	10	51.32	2,305,270.00	9.90	444,708.00
17	PRIME BANK LIMITED	198,940	10	26.46	5,263,600.00	16.10	3,202,934.00
18	PUBALI BANK LIMITED	203,492	10	27.70	5,637,306.30	23.10	4,700,665.20
19	SOUTHEAST BANK LIMITED	166,043	10	28.19	4,680,049.85	15.70	2,606,875.10
20	STANDARD BANK LIMITED	194,260	10	14.86	2,886,397.50	12.50	2,428,250.00
21	THE PREMIER BANK LTD.	310,973	10	13.30	4,135,893.00	10.90	3,389,605.70
22	U.C.B.L	69,115	10	43.31	2,993,152.90	17.60	1,216,424.00
23	UTTARA BANK LTD.	50,943	10	44.42	2,262,937.00	24.70	1,258,292.10
	Sub Total	3,375,629			89,861,402.13		50,669,029.30
CEMENT							
1	LAFARGE SURMA CEMENT LTD.	46,500	10	117.29	5,453,885.00	56.40	2,622,600.00
2	HEIDELBERG CEMENT BD. LTD.	4,441	10	609.55	2,707,008.19	360.60	1,601,424.60
3	MEGHNA CEMENT MILLS LTD.	24,000	10	168.23	4,037,580.00	99.20	2,380,800.00
	Sub Total	74,941			12,198,473.19		6,604,824.60
PHARMACEUTICALS & CHEMICALS							
1	ACTIVE FINE CHE. LTD.	47,500	10	35.98	1,709,055.00	28.80	1,368,000.00
2	BEACON PHARMA	150,000	10	23.36	3,503,815.00	17.80	2,670,000.00
3	BEXIMCO PHARMACEUTICALS LTD.	150,041	10	102.82	15,427,175.80	93.90	14,088,849.90
4	CVO PETROCHEMICAL	4,590	10	289.04	1,326,686.08	207.40	951,966.00
5	IBNE SINA PHARMACEUTICALS LTD.	2,000	10	228.51	457,029.98	257.40	514,800.00
6	IMAM BUTTON IND. LTD.	29,000	10	44.90	1,302,100.00	25.50	739,500.00
7	ORION PHARMA LTD.	35,000	10	68.49	2,397,070.00	41.40	1,449,000.00
8	RENATA (BD) LTD.	1,236	10	952.03	1,176,710.07	1,296.50	1,602,474.00
9	SQUARE PHARMACEUTICALS	48,062	10	267.15	12,839,561.92	293.10	14,086,972.20
10	THE ACME LABORATORIES LTD.	18,000	10	113.06	2,035,120.90	99.90	1,798,200.00
	Sub Total	485,429			42,174,324.75		39,269,762.10
ENGINEERING							
1	AFTAB AUTOMOBILES	35,500	10	126.68	4,497,075.00	52.70	1,870,850.00
2	APOLLO ISPAT	313,794	10	17.84	5,599,283.60	12.00	3,765,528.00
3	BANGLADESH WELDING ELECTROD.	125,949	10	61.09	7,694,600.00	18.20	2,292,271.80
4	GPH ISPAT	8,142	10	38.00	309,424.50	36.70	298,811.40
5	IFAD AUTOS LTD.	30,000	10	131.21	3,936,285.00	110.60	3,318,000.00
6	NAVANA CNG LIMITED	48,382	10	79.86	3,863,580.00	68.80	3,328,681.60
7	SINGER BANGLADESH LTD.	17,500	10	191.61	3,353,197.20	181.60	3,178,000.00
	Sub Total	579,267			29,253,445.30		18,052,142.80
FOOD & ALLIED							
1	AGRICULTURE MARKETING CO. (PRAN)	8,000	10	217.47	1,739,722.00	233.30	1,866,400.00
	Sub Total	8,000			1,739,722.00		1,866,400.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
FUEL & POWER							
1	BARAKATULLAH ELECTRO DYNAMICS LTD.	61,500	10	36.91	2,270,000.00	27.10	1,666,650.00
2	DHAKA ELECTRICITY SUPPLY CO.	86,318	10	72.60	6,266,275.00	42.10	3,633,987.80
3	JAMUNA OIL LTD.	15,350	10	203.91	3,129,991.00	186.10	2,856,635.00
4	MEGHNA OIL LTD.	16,000	10	244.49	3,911,907.64	189.40	3,030,400.00
5	MJL BANGLADESH LTD.	92,776	10	117.83	10,931,662.59	101.90	9,453,874.40
6	PADMA OIL COMPANY LTD.	10,000	10	301.85	3,018,531.00	229.60	2,296,000.00
7	POWER GRID CO. OF BANGLADESH	60,275	10	67.67	4,078,769.00	47.20	2,844,980.00
8	SUMMIT POWER	60,000	10	37.15	2,229,000.00	37.90	2,274,000.00
9	TITAS GAS T&T LTD.	36,500	10	68.80	2,511,150.00	40.00	1,460,000.00
10	UNITED POWER	14,000	10	161.40	2,259,569.70	249.60	3,494,400.00
	Sub Total	452,719			40,606,855.93		33,010,927.20
MUTUAL FUNDS							
1	ICB AMCL 2ND NRB MF	140,000	10	19.27	2,697,137.00	9.70	1,358,000.00
2	ICB AMCL FIRST NRB MUTUAL FUND	43,000	10	43.70	1,879,025.00	23.90	1,027,700.00
3	ICB AMCL SECOND MUTUAL FUND	85,000	10	13.59	1,155,300.00	7.50	637,500.00
4	ICB AMCL 3RD NRB MF	600,500	10	10.09	6,057,350.00	6.00	3,603,000.00
5	ICB EMPLOYEE PF ONE:1	56,000	10	12.11	678,150.00	6.60	369,600.00
	Sub Total	924,500			12,466,962.00		6,995,800.00
INSURANCE							
1	AGRANI INSURANCE COMPANY LTD.	8,724	10	45.94	400,815.50	15.50	135,222.00
2	ASIA INSURANCE LTD.	6,338	10	64.38	408,050.00	16.70	105,844.60
3	ASIA PACIFIQ GEN. INS. CO. LTD.	5,000	10	87.26	436,279.50	21.10	105,500.00
4	CENTRAL INSURANCE LTD.	14,793	10	39.48	584,001.07	20.00	295,860.00
5	CONTINENTAL INSURANCE LTD.	20,078	10	23.61	474,077.30	14.80	297,154.40
6	DELTA LIFE INSURANCE CO.	5,000	10	179.20	895,995.00	100.00	500,000.00
7	EASTLAND INSURANCE LTD.	9,083	10	61.87	561,960.00	20.10	182,568.30
8	GLOBAL INSURANCE LTD.	11,655	10	33.53	390,833.00	12.40	144,522.00
9	PARAMOUNT INSURANCE	13,944	10	38.69	539,474.00	13.30	185,455.20
10	PEOPLES INSURANCE CO. LTD.	2,100	10	60.86	127,800.00	18.90	39,690.00
11	PROGOTI INSURANCE CO. LTD.	6,785	10	85.86	582,540.50	22.40	151,984.00
12	REPUBLIC INSURANCE CO. LTD.	16,001	10	32.67	522,820.00	21.90	350,421.90
13	SONAR BANGLA INSURANCE	18,107	10	36.33	657,800.00	14.40	260,740.80
14	STANDARD INSURANCE LTD.	24,013	10	29.49	708,088.50	24.00	576,312.00
	Sub Total	161,621			7,290,534.37		3,331,275.20
MISCELLANEOUS							
1	APEX ADELCHI FOOTWARE LTD.	5,000	10	342.18	1,710,924.00	360.90	1,804,500.00
2	BATA SHOES (BD) LTD.	100	10	1,179.08	117,908.00	1,137.20	113,720.00
3	BEXIMCO LIMITED	153,288	10	53.49	8,199,756.95	26.20	4,016,145.60
4	GOLDEN SON LTD.	10,500	10	27.78	291,677.70	10.20	107,100.00
5	RAK CERAMICS	63,937	10	54.46	3,481,738.20	43.00	2,749,291.00
6	SHINEPUKUR CERAMICS LTD.	67,288	10	41.61	2,799,851.50	16.70	1,123,709.60
	Sub Total	300,113			16,601,856.35		9,914,466.20
SERVICE							
1	AGNI SYSTEMS LTD.	140,884	10	25.73	3,624,741.90	19.30	2,719,061.20
2	INFORMATION SERVICES NETWORK	6,452	10	26.02	167,910.50	22.20	143,234.40
	Sub Total	147,336			3,792,652.40		2,862,295.60
TELECOM							
1	BANGLADESH SUBMARINE CABLE	12,500	10	137.34	1,716,700.00	102.90	1,286,250.00
2	GRAMEEN PHONE	8,000	10	310.91	2,487,260.00	388.90	3,111,200.00
	Sub Total	20,500			4,203,960.00		4,397,450.00
TEXTILE							
1	MAKSONS SPINNING MILLS LIMITED	41,972	10	18.86	791,550.00	8.60	360,959.20
2	MALEK SPINNING	25,820	10	32.64	842,800.00	17.10	441,522.00
3	R.N. SPINNING	28,800	10	22.22	640,000.00	11.50	331,200.00
4	SONARGAON TEXTILES LTD.	13,156	10	26.93	354,236.50	17.10	224,967.60
5	TALLU SPINNING MILLS LTD.	32,450	10	24.07	781,130.00	7.00	227,150.00
	Sub Total	142,198			3,409,716.50		1,585,798.80
	Total-V	6,672,253			263,599,904.92		178,560,171.80

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
VI.Bogura							
BANK							
1	AB BANK LTD.	34,488	10	61.72	2,128,710.86	12.40	427,651.20
2	BRAC BANK LTD.	19,002	10	72.39	1,375,596.09	71.20	1,352,942.40
3	I.F.I.C. BANK LTD.	177,106	10	30.15	5,339,338.02	12.70	2,249,246.20
4	MERCANTILE BANK LIMITED	37,541	10	24.12	905,586.56	17.00	638,197.00
5	ONE BANK LIMITED	150,879	10	19.43	2,930,999.18	16.50	2,489,503.50
6	PRIME BANK LIMITED	8,663	10	38.57	334,145.00	16.10	139,474.30
7	SOUTHEAST BANK LIMITED	25,000	10	18.61	465,300.15	15.70	392,500.00
8	THE CITY BANK LTD.	24,000	10	48.04	1,153,074.55	33.60	806,400.00
9	UTTARA BANK LTD.	70,000	10	37.95	2,656,449.87	24.70	1,729,000.00
	Sub Total	546,679			17,289,200.28		10,224,914.60
CEMENT							
1	HEIDELBERG CEMENT BD. LTD.	8,000	10	486.72	3,893,749.31	360.60	2,884,800.00
2	LAFARGEHOLCIM BANGLADESH LIMITED	64,200	10	98.45	6,320,599.30	56.40	3,620,880.00
3	M. I. CEMENT FACTORY LTD.	57,000	10	99.07	5,647,194.53	81.10	4,622,700.00
4	MEGHNA CEMENT MILLS LTD.	4,800	10	376.85	1,808,879.95	99.20	476,160.00
	Sub Total	134,000			17,670,423.09		11,604,540.00
CERAMICS							
1	RAK CERAMICS BD. LTD.	97,950	10	60.39	5,914,905.20	43.00	4,211,850.00
	Sub Total	97,950			5,914,905.20		4,211,850.00
ENGINEERING							
1	AFTAB AUTOMOBILES LTD.	27,669	10	63.53	1,757,733.60	52.70	1,458,156.30
2	APPOLLO ISPAT COMPLEX LTD.	209,000	10	17.98	3,757,856.40	12.00	2,508,000.00
3	ATLAS(BANGLADESH) LTD.	2,256	10	282.95	638,345.00	166.10	374,721.60
4	BBS CABLES LIMITED	35,610	10	75.76	2,697,718.30	72.20	2,571,042.00
5	BSRM LTD.	22,000	10	137.09	3,015,936.40	98.00	2,156,000.00
6	BSRM STEELS LTD.	37,275	10	170.67	6,361,780.77	72.10	2,687,527.50
7	GOLDEN SON LIMITED	45,000	10	41.24	1,855,802.20	10.20	459,000.00
8	IFAD AUTOS LTD.	30,564	10	117.60	3,594,223.98	110.60	3,380,378.40
9	NAVANA CNG LIMITED	121,500	10	76.59	9,305,859.81	68.80	8,359,200.00
10	OLYMPIC INDUSTRIES LTD.	25,344	10	273.37	6,928,410.41	224.40	5,687,193.60
11	POWER GRID COM. OF BANGLADESH LTD	62,000	10	52.73	3,269,203.95	47.20	2,926,400.00
12	S. ALAM COLD ROLLED STEELS LTD.	148,500	10	38.09	5,656,014.37	31.30	4,648,050.00
13	SINGER BANGLADESH LTD.	6,515	10	170.67	1,111,928.92	181.60	1,183,124.00
14	SUMMIT ALLIANCE PORT LTD.	10,406	10	104.04	1,082,612.15	27.30	284,083.80
15	WESTERN MARINE SHIPYARD LTD.	20,000	10	30.70	614,000.01	29.50	590,000.00
	Sub Total	803,639			51,647,426.27		39,272,877.20
FINANCIAL INSTITUTIONS							
1	FIRST FINANCE LTD.	8,182	10	30.87	252,600.00	6.90	56,455.80
2	I.D.L.C	115,000	10	85.87	9,875,406.70	66.30	7,624,500.00
3	LANKABANGLA FINANCE LTD.	202,808	10	33.03	6,699,094.45	26.80	5,435,254.40
4	PEOPLES LEASING & FIN. SERVIC	1,496	10	45.99	68,800.00	9.90	14,810.40
	Sub Total	327,486			16,895,901.15		13,131,020.60
FOOD & ALLIED							
1	GOLDEN HARVEST AGRO INDUSTRIES LTD.	32,170	10	37.37	1,202,345.24	37.60	1,209,592.00
	Sub Total	32,170			1,202,345.24		1,209,592.00
FUEL AND POWER							
1	BARAKA POWER LIMITED.	230,000	10	38.11	8,764,220.70	27.10	6,233,000.00
2	DHAKA ELECTRIC SUPPLY CO. LTD.	27,100	10	48.37	1,310,704.19	42.10	1,140,910.00
3	DOREEN POWER GEN. & SYS.LTD.	21,628	10	105.34	2,278,250.21	99.30	2,147,660.40
4	JAMUNA OIL COM. LTD.	6,000	10	207.27	1,243,593.87	186.10	1,116,600.00
5	KPCL	21,500	10	69.10	1,485,595.84	67.60	1,453,400.00
6	MEGHNA PETROLEUM LIMITED	58,327	10	213.47	12,451,075.40	189.40	11,047,133.80
7	MJL BANGLADESH LIMITED	82,000	10	120.93	9,916,643.36	101.90	8,355,800.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
8	PADMA OIL COMPANY.	11,200	10	344.40	3,857,310.00	229.60	2,571,520.00
9	SAIF POWERTEC LIMITED	281,811	10	35.87	10,109,735.60	24.50	6,904,369.50
10	SUMMIT POWER LTD.	204,941	10	45.86	9,397,996.82	37.90	7,767,263.90
11	TITAS GAS TRANSMISSION & DIST.CO.LTD.	50,000	10	49.50	2,475,178.10	40.00	2,000,000.00
	Sub total	994,507			63,290,304.09		50,737,657.60
INSURANCE							
1	BANGLADESH GEN. INSURANCE CO.	140,283	10	22.78	3,195,294.10	19.80	2,777,603.40
2	CENTRAL INSURANCE CO.LTD.	14,894	10	45.43	676,620.07	20.00	297,880.00
3	DHAKA INSURANCE LIMITED	10,700	10	73.82	789,850.00	18.40	196,880.00
4	EASTERN INSURANCE CO.LTD.	30,470	10	33.98	1,035,498.16	26.90	819,643.00
5	KARNAFULI INSURANCE CO.LTD.	310,806	10	20.74	6,446,517.23	13.30	4,133,719.80
6	NITOL INSURANCE COMPANY LTD.	10,757	10	45.65	491,050.00	29.30	315,180.10
7	PRAGATI INSURANCE LTD.	117,057	10	37.43	4,381,893.60	22.40	2,622,076.80
8	RUPALI LIFE INSURANCE CO. LTD.	5,897	10	85.20	502,439.99	51.50	303,695.50
9	TAKAFUL ISLAMI INSURANCE LTD.	10,124	10	31.68	320,760.00	22.40	226,777.60
10	DELTA LIFE INSURANCE CO.LTD.	14,900	10	132.87	1,979,699.95	100.00	1,490,000.00
11	MEGHNA LIFE INSURANCE CO. LTD.	3,492	10	165.38	577,500.00	55.40	193,456.80
	Sub Total	669,380			20,397,123.10		13,376,913.00
INFORMATION TECHNOLOGY							
1	AGNI SYSTEMS LIMITED	169,000	10	20.74	3,504,550.00	19.30	3,261,700.00
2	GRAMEEN PHONE LTD.	4,820	10	432.08	2,082,619.91	388.90	1,874,498.00
	Sub Total	173,820			5,587,169.91		5,136,198.00
MISCELLANEOUS							
1	BEXIMCO LIMITED(SHARE)	76,302	10	91.32	6,968,205.59	26.20	1,999,112.40
2	UNITED AIRWAYS (BD) LTD.	700,000	10	7.62	5,333,546.09	3.80	2,660,000.00
	Sub Total	776,302			12,301,751.68		4,659,112.40
MUTUAL FUNDS							
1	AB BANK 1ST MF	435,000	10	6.53	2,841,015.27	6.00	2,610,000.00
2	ASIAN TIGER SANDHANI GROWTH FUND	278,661	10	10.95	3,052,315.47	10.80	3,009,538.80
3	CAPM BDBL MUTUAL FUND 01	202,521	10	7.89	1,598,303.80	7.80	1,579,663.80
4	FIRST JANATA BANK MUTUAL FUND	198,033	10	6.43	1,272,907.60	6.20	1,227,804.60
5	GRAMEEN ONE: SCHEME TWO	171,500	10	14.99	2,570,222.08	17.10	2,932,650.00
6	ICB AMCL FIRST AGRANI BANK MUTUAL FUND	440,000	10	7.84	3,449,313.78	7.60	3,344,000.00
7	ICB AMCL SECOND MUTUAL FUND	235,948	10	8.19	1,932,313.78	7.50	1,769,610.00
8	ICB AMCL SECOND NRB MUTUAL FUND	159,780	10	10.33	1,650,523.03	9.70	1,549,866.00
9	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	349,551	10	8.93	3,119,938.30	8.30	2,901,273.30
10	ICB EMPLOYEES PF MF 1: SCHEME 1	1,148,292	10	8.92	10,242,948.60	6.60	7,578,727.20
11	IFIL ISLAMIC MUTUAL FUND-1	949,259	10	8.63	8,192,369.40	7.80	7,404,220.20
12	RELIANCE INSURANCE MUTUAL FUND	591,268	10	10.94	6,467,129.71	10.60	6,267,440.80
13	TRUST BANK 1ST MUTUAL FUND	245,000	10	6.38	1,563,570.82	6.10	1,494,500.00
14	VANGUARD AML BD FIN. M/F	456,250	10	9.59	4,376,742.40	9.40	4,288,750.00
15	VANGUARD AML RUPALI BANK BALANCE FUND	438,027	10	9.59	4,201,845.39	8.80	3,854,637.60
	Sub Total	6,299,090			56,531,459.43		51,812,682.30
PHARMACEUTICALS & CHEMICALS							
1	ACTIVE FINE CHEMICALS LTD.	172,625	10	39.25	6,775,956.00	28.80	4,971,600.00
2	AFC AGRO BIOTECH LTD.	162,225	10	48.83	7,921,588.58	36.70	5,953,657.50
3	BEACON PHARMACEUTICALS LTD	160,000	10	22.68	3,628,448.40	17.80	2,848,000.00
4	BEXIMCO PHARMACEUTICALS LTD.	52,640	10	104.93	5,523,394.68	93.90	4,942,896.00
5	FAR CHEMICAL INDUSTRIES LTD.	220,000	10	22.51	4,952,703.15	15.80	3,476,000.00
6	KEYA COSMETICS LIMITED	453,000	10	12.87	5,828,093.96	8.80	3,986,400.00
7	ORION PHARMA LTD.	50,000	10	46.92	2,345,985.76	41.40	2,070,000.00
8	SQUARE PHARMACEUTICALS LTD.	15,200	10	310.27	4,716,166.74	293.10	4,455,120.00
9	THE ACME LABORATORIES LIMITED	22,264	10	108.29	2,410,967.35	99.90	2,224,173.60
	Sub Total	1,307,954			44,103,304.62		34,927,847.10

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
SERVICES & REAL ESTATE							
1	BANGLADESH BUILDING SYSTEMS LTD.	45,000	10	38.76	1,744,185.85	28.40	1,278,000.00
2	EASTERN HOUSING LIMITED(SHARE)	9,000	10	48.73	438,577.73	46.50	418,500.00
	Sub Total	54,000			2,182,763.58		1,696,500.00
TEXTILE							
1	ARGON DENIMS LTD.	77,850	10	32.60	2,537,918.27	26.10	2,031,885.00
2	BEXIMCO SYNTHETICS(SHARE)	5,000	10	15.90	79,500.03	8.60	43,000.00
3	MAKSONS SPINNING MILLS LTD.	260,000	10	9.66	2,511,495.36	8.60	2,236,000.00
4	R.N. SPINNING MILLS LTD.	33,840	10	26.26	888,566.75	11.50	389,160.00
5	SQUARE TEXTILES LTD	36,500	10	59.71	2,179,417.99	50.70	1,850,550.00
6	TALLU SPINNING MILLS LTD.	36,300	10	36.31	1,317,950.00	7.00	254,100.00
7	ZAHINTEX INDUSTRIES LTD.	85,000	10	14.58	1,239,186.95	13.30	1,130,500.00
	Sub Total	534,490			10,754,035.35		7,935,195.00
	Total-VI	12,751,467			325,768,112.99		249,936,899.80
VII.LOCAL OFFICE							
a. LISTED SECURITIES							
BANK							
1	AB BANK LTD.	115,985	10	33.55	3,891,195.93	12.40	1,438,214.00
2	DHAKA BANK LTD.	140,000	10	23.88	3,342,999.90	14.20	1,988,000.00
3	DUTCH BANGLA BANK LTD.	12,000	10	151.07	1,812,800.08	121.40	1,456,800.00
4	EXIM BANK LTD.	124,492	10	16.82	2,094,363.25	11.90	1,481,454.80
5	IFIC BANK LTD.	243,163	10	19.79	4,813,161.26	12.70	3,088,170.10
6	ICB ISLAMIC BANK LTD.	196,900	10	10.00	1,969,000.00	4.90	964,810.00
7	NCC BANK LTD.	114,977	10	17.84	2,050,681.91	14.70	1,690,161.90
8	NATIONAL BANK LTD.	900,000	10	15.34	13,804,763.72	9.80	8,820,000.00
9	PRIME BANK LTD.	462,107	10	28.93	13,368,318.88	16.10	7,439,922.70
10	SOUTHEAST BANK LTD.	358,437	10	24.45	8,765,407.54	15.70	5,627,460.90
11	UCBL	405,034	10	28.89	11,699,880.35	17.60	7,128,598.40
	Sub Total	3,073,095			67,612,572.82		41,123,592.80
CEMENT							
1	ARAMIT CEMENT LTD. (SHARE)	62,806	10	49.63	3,117,340.00	22.80	1,431,976.80
2	LAFARGE SURMA CEMENT LTD.	100,000	10	69.78	6,977,715.62	56.40	5,640,000.00
3	MI CEMENT LTD.	30,690	10	116.84	3,585,943.20	81.10	2,488,959.00
	Sub Total	193,496			13,680,998.82		9,560,935.80
CERAMICS							
1	FU-WANG CERAMICS INDS. LTD.	100,000	10	18.24	1,823,777.00	15.20	1,520,000.00
2	RAK CERAMIC	279,199	10	59.72	16,674,152.30	43.00	12,005,557.00
	Sub Total	379,199			18,497,929.30		13,525,557.00
PHARMACEUTICALS & CHEMICALS							
1	ACI FORMULATION LIMITED	120,050	10	210.85	25,312,833.20	163.70	19,652,185.00
2	ACI LTD.	61,000	10	458.05	27,940,822.00	347.80	21,215,800.00
3	BECAON PHARMA. LTD.	320,000	10	26.64	8,523,900.00	17.80	5,696,000.00
4	BXIMCO PHARMA. LTD.	123,566	10	100.97	12,476,607.92	93.90	11,602,847.40
5	KEYA COSMETICS LTD.	453,136	10	15.43	6,991,333.30	8.80	3,987,596.80
6	ORION PHARMA. LTD.	145,900	10	63.41	9,251,110.00	41.40	6,040,260.00
7	RENATA BD. LTD.	2,549	10	1027.25	2,618,459.98	1296.50	3,304,778.50
8	SQUARE PHARM. LTD.	10,000	10	291.52	2,915,181.39	293.10	2,931,000.00
9	THE ACME LABTORIES LTD.	35,040	10	113.79	3,987,210.50	99.90	3,500,496.00
	Sub Total	1,271,241			100,017,458.29		77,930,963.70
ENGINEERING							
1	AFTAB AUTOMOBILES	67,300	10	151.18	10,174,169.98	52.70	3,546,710.00
2	ATLAS BANGLADESH LTD.	24,038	10	199.79	4,802,457.12	166.10	3,992,711.80
3	BENGAL WINDSOR THERMOPLASTICS LTD.	106,000	10	41.64	4,413,930.40	30.40	3,222,400.00
4	BSRM LTD.	75,000	10	115.39	8,654,210.10	98.00	7,350,000.00
5	BSRM STEELS LTD.	152,000	10	108.99	16,565,894.15	72.10	10,959,200.00
6	EASTERN CABLES LTD	12,000	10	218.84	2,626,027.00	200.00	2,400,000.00

Statement of Marketable Securities (Contd.)

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
7	GOLDEN SON LTD.	87,753	10	32.38	2,841,021.35	10.20	895,080.60
8	QUASEM INDUSTRIES LTD	14,200	10	76.56	1,087,195.98	64.20	911,640.00
9	S. ALAM COLD ROLLED STEELS LTD.	16,300	10	59.54	970,554.61	31.30	510,190.00
10	SINGER BANGLADESH LTD.	30,000	10	179.69	5,390,763.66	181.60	5,448,000.00
11	WESTERN MARINE SHIPYARD LTD	210,050	10	33.29	6,991,781.16	29.50	6,196,475.00
	Sub Total	794,641			64,518,005.51		45,432,407.40
NON-BANKING FINANCIAL INSTITUTE							
1	BAY LEASING & INVEST. LTD.	152,388	10	28.21	4,298,532.60	20.50	3,123,954.00
2	FAS FINACE INVEST. LTD.	62,326	10	24.75	1,542,338.58	11.10	691,818.60
3	IPDC LTD.	70,800	10	41.45	2,934,730.80	31.00	2,194,800.00
4	IDLC	110,000	10	83.48	9,182,298.39	66.30	7,293,000.00
5	INTERNATIONAL LEASING & F.S. LTD.	54,839	10	32.32	1,772,237.50	14.90	817,101.10
6	LANKA BANGLA FINANCE LTD.	276,275	10	42.39	11,712,099.07	26.80	7,404,170.00
7	PEOPLES L. & F.S. LTD.	59,187	10	43.25	2,559,970.02	9.90	585,951.30
8	PREMIER LEASING INT. LTD.	299,013	10	35.95	10,750,162.50	10.70	3,199,439.10
9	PRIME FINANCE & INVEST. LTD.	24,712	10	40.79	1,008,000.02	9.90	244,648.80
10	UNION CAPITAL LTD.	97,727	10	26.07	2,547,819.00	13.00	1,270,451.00
11	UTTARA FINANCE & INVEST. LTD.	14,421	10	121.90	1,757,855.00	56.20	810,460.20
	Sub Total	1,221,688			50,066,043.48		27,635,794.10
FUEL & POWER							
1	BANGLADESH WELDING ELECTRODES	10,418	10	48.62	506,500.00	18.20	189,607.60
2	BARAKA POWER LTD.	17,825	10	37.47	667,950.00	27.10	483,057.50
3	DHAKA ELECTRIC SUPPLY CO. LTD.	80,292	10	77.52	6,223,890.05	42.10	3,380,293.20
4	DOREEN POWER GENERATIONS & SYSTEMS	18,160	10	112.46	2,042,355.40	99.30	1,803,288.00
5	KHULNA POWER CO. LTD.	93,163	10	72.20	6,726,301.50	67.60	6,297,818.80
6	MEGHNA PETROLEUM LTD.	68,454	10	198.89	13,615,006.77	189.40	12,965,187.60
7	MJL BANGLADESH LTD.	200,000	10	106.58	21,315,186.55	101.90	20,380,000.00
8	PADMA OIL CO.	28,043	10	280.03	7,852,972.80	229.60	6,438,672.80
9	POWER GRID CO. LTD.	309,080	10	62.83	19,418,373.36	47.20	14,588,576.00
10	SUMMIT POWER LTD.	37,744	10	37.42	1,412,270.96	37.90	1,430,497.60
11	TITAS GAS TRS. & DIST. CO. LTD.	147,700	10	84.00	12,406,787.32	40.00	5,908,000.00
	Sub Total	1,010,879			92,187,594.71		73,864,999.10
FUNDS							
1	DBH 1ST MUTUAL FUND	60,000	10	11.06	663,810.00	9.20	552,000.00
2	ICB AMCL 1ST NRB M.F.	5,000	10	54.50	272,500.00	23.90	119,500.00
3	ICB AMCL 2ND M.F.	115,886	10	10.16	1,177,681.90	7.50	869,145.00
4	ICB AMCL 2ND NRB M.F.	100,500	10	15.77	1,585,191.33	9.70	974,850.00
5	ICBAMCL 3RD NRB M.F.	200,000	10	7.04	1,407,142.00	6.00	1,200,000.00
6	ICB EMPLOYEES M.F. SCHEME 1	371,500	10	18.30	6,799,600.00	6.60	2,451,900.00
7	IFIL ISLAMIC M.F.	55,900	10	8.53	476,830.00	7.80	436,020.00
8	JANATA BANK 1ST M.F.	225,000	10	6.48	1,458,404.80	6.20	1,395,000.00
9	PRIME BANK 1ST ICB M.F.	50,000	10	9.41	470,432.80	6.90	345,000.00
	Sub Total	1,183,786			14,311,592.83		8,343,415.00
INSURANCE							
1	ASIA INSURANCE LTD.	37,941	10	28.73	1,089,954.00	16.70	633,614.70
2	ASIA PACIFIC GEN. INS. CO. LTD.	11,282	10	33.45	377,347.40	21.10	238,050.20
3	CENTRAL INSURANCE CO. LTD.	29,436	10	28.73	845,707.50	20.00	588,720.00
4	EASTERN INSURANCE CO. LTD.	22,541	10	51.94	1,170,842.10	26.90	606,352.90
5	FAREAST ISLAMI INS. CO. LTD.	35,386	10	87.10	3,082,193.85	66.80	2,363,784.80
6	KARNAFULI INSURANCE CO. LTD.	181,364	10	20.81	3,774,267.80	13.30	2,412,141.20
7	MERCANTILE INSURANCE CO. LTD.	100,104	10	34.76	3,480,109.00	27.30	2,732,839.20
8	PEOPLES INSURANCE CO. LTD.	130,277	10	26.02	3,389,173.01	18.90	2,462,235.30
9	PHOENIX INSURANCE CO. LTD.	32,292	10	66.73	2,154,836.50	21.40	691,048.80
10	POPULAR LIFE INSURANCE CO. LTD.	550	10	107.33	59,030.00	98.60	54,230.00
11	PRAGATI INSURANCE LTD.	24,258	10	74.32	1,802,923.92	22.40	543,379.20
12	PRIME ISLAMI LIFE INSUR. LTD.	149,104	10	57.19	8,526,938.70	45.20	6,739,500.80
13	PROGRESSIVE LIFE INSUR. CO. LTD.	3,303	10	154.54	510,439.60	52.60	173,737.80
14	REPUBLIC INSU. CO. LTD.	37,706	10	29.51	1,112,651.92	21.90	825,761.40
15	SANDHANI LIFE INSU. CO. LTD.	97,636	10	29.81	2,910,781.31	27.30	2,665,462.80
16	TAKAFUL ISLAMI INSU. LTD.	5,199	10	37.89	197,000.00	22.40	116,457.60
	Sub Total	898,379			34,484,196.61		23,847,316.70
INFORMATION TECHNOLOGY							
1	AGNI SYSTEMS LTD.	11,407	10	26.27	299,681.80	19.30	220,155.10

Sl. no.	Name of the company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share(Taka)	Total Market price (Taka)
2	IT CONSULTED LTD.	80,668	10	47.09	3,798,523.00	42.40	3,420,323.20
	Sub Total	92,075			4,098,204.80		3,640,478.30
MISCELLANEOUS							
1	AMAN FEEDS LTD.	11,000	10	70.63	776,912.59	50.40	554,400.00
2	BSC	219,000	10	54.37	11,907,647.52	43.20	9,460,800.00
3	BEXIMCO LTD.	479,614	10	78.23	37,520,432.25	26.20	12,565,886.80
	Sub Total	709,614			50,204,992.36		22,581,086.80
SERVICES							
1	SUMMIT ALLIANCE PORT LTD.	25,035	10	91.39	2,287,980.00	27.30	683,455.50
	Sub Total	25,035			2,287,980.00		683,455.50
TANNERY							
1	APEX FOOTWEAR LTD.	26,909	10	347.09	9,339,767.47	360.90	9,711,458.10
2	APEX TENNERY LTD.	5,800	10	149.45	866,816.38	147.20	853,760.00
3	FORTUNE SHOES LTD	28,000	10	48.27	1,351,553.30	29.90	837,200.00
	Sub Total	60,709			11,558,137.15		11,402,418.10
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE	80,520	10	169.36	13,637,032.73	102.90	8,285,508.00
2	GRAMEN PHONE LTD	5,500	10	458.73	2,522,999.88	388.90	2,138,950.00
	Sub Total	86,020			16,160,032.61		10,424,458.00
TEXTILES							
1	ENVOY TEXTILES LTD.	16,800	10	38.05	639,200.00	34.70	582,960.00
2	GENERATION NEXT FASION	4,305	10	9.38	40,380.00	8.10	34,870.50
3	MAKSON SPINNING MILLS LTD.	176,969	10	15.89	2,812,529.80	8.60	1,521,933.40
4	MALEK SPINNING MILLS LTD.	355,850	10	24.48	8,710,784.70	17.10	6,085,035.00
5	NURANI DYEING & SWEATER LTD.	96,800	10	22.12	2,141,400.00	14.10	1,364,880.00
6	R.N. SPINNIG MILLS LTD.	167,352	10	19.80	3,313,472.45	11.50	1,924,548.00
7	SHEPHERD INDUSTRIES LTD.	191,480	10	34.32	6,571,140.00	26.80	5,131,664.00
8	SQUARE TEXTILE MILLS LTD.	142,051	10	65.60	9,318,449.18	50.70	7,201,985.70
9	ZAHINTEX INDUSTRIES	218,337	10	17.91	3,909,741.40	13.30	2,903,882.10
	Sub Total	1,369,944			37,457,097.53		26,751,758.70
TRAVEL							
1	UNITED AIRWAYS(BD) LTD.	202,211	10	12.98	2,624,397.10	3.80	768,401.80
	Sub Total	202,211			2,624,397.10		768,401.80
	Total -a	12,572,012			579,767,233.92		397,517,038.80
b. NON LISTED SECURITIES/SHARE							
FUNDS							
1	ICB AMCL CONVERTED FIRST UNIT FUND	37,230	10	28.44	1,058,681.25	10.20	379,746.00
	Sub Total	37,230			1,058,681.25		379,746.00
	Total -b	37,230			1,058,681.25		379,746.00
	Total-VII (a+b)	12,609,242			580,825,915.17		397,896,784.80
	Branch Total(I+II+...+VII)	58,058,725			2,126,338,120.68		1,493,246,133.74
	Grand Total-(A+B+C)	2,587,040,052			105,696,338,795.47		100,708,521,818.21

Investment Corporation of Bangladesh
Statement of Dividend Receivable
as on 30 June 2018

Exhibit-B

Sl.no.	Name of the Company	No.of Shares/ Debentures	Par Value(Taka)	Rate of Dividend	Year	Total Dividend (Taka)
a. ICB						
a. More than 1 year						
1	BD. CHEMICALS INDS LTD	109,316.00	100	10.00%	2002	929,186.00
2	BD. CHEMICALS INDS LTD	109,316.00	100	3.00%	2002	278,755.80
3	BD DYING & FINISHING LTD.	220,620.00	100	10.00%	2002	1,875,270.00
4	BD ZIPPER INDS LTD.	62,900.00	100	3.00%	2002	160,395.00
5	BD ZIPPER INDS LTD.	62,900.00	100	5.00%	2002	267,325.00
6	BD LUGGAGE INDS. LTD.	108,703.00	100	3.00%	2002	277,192.65
7	CHICK TEXTILS MILLS LTD.	144,616.00	10	3.00%	2002	36,877.08
8	FINE FOODS LTD.	76,500.00	100	0.50%	2005	32,512.50
9	MEGHNA SHRIMP CULT. LTD.	7,060.00	100	12.00%	2002	70,182.00
10	QUASEM DRYCELLS LTD.	86.00	10	5.00%	2017	43.00
	Sub Total(a)					3,927,739.03
b. Within 1 Year						
1	PHARMA AIDS LTD.	5,577	10	35.00%	2017-18	19,519.50
2	ORION INFUSION LTD.	1,785,869	10	14.00%	2017-18	2,500,216.60
3	BAY LEASING & INVESTMENT LTD.	368,238	10	10.00%	2017-18	368,238.00
4	IBBL MUDARABA BOND.	49,560	1000	8.70%	2017-18	4,291,896.00
5	LAFARGE HOLCIM BANGLADESH LTD.	8,195,215	10	5.00%	2017-18	4,097,607.50
6	HEIDELBERG CEMENT BANGLADESH LTD.	1,938,700	10	150.00%	2017-18	29,080,500.00
7	BATA SHOE COMPANY BD LTD.	413,955	10	105.00%	2017-18	4,346,527.50
8	NORTHERN GENERAL INSURANCE COMPANY LTD.	6,934,280	10	10.00%	2017-18	6,934,280.00
9	ASIA PACIFIC GENERAL INSURANCE COMPANY LTD.	6,504,799	10	15.00%	2017-18	9,757,198.50
10	ISLAMI BANK BANGLADESH LTD.	4,910,460	10	10.00%	2017-18	4,910,460.00
11	DHAKA INSURANCE LTD.	541,127	10	12.50%	2017-18	676,408.75
12	BANGLADESH GENERAL INSURANCE COMPANY LTD.	7,169,583	10	10.00%	2017-18	7,169,583.00
13	RECKITT BENCKISER BD LTD.	30,290	10	515.00%	2017-18	1,559,935.00
14	CENTRAL INSURANCE LTD.	5,183,982	10	12.00%	2017-18	6,220,778.40
15	EXIM BANK LTD.	610,586	10	12.50%	2017-18	763,232.50
16	KARNAPHULI INSURANCE COMPANY LTD.	2,242,618	10	6.00%	2017-18	1,345,570.80
17	CONTINENTAL INSURANCE LTD.	7,700,648	10	5.00%	2017-18	3,850,324.00
18	PIONEER INSURANCE LTD.	4,583,570	10	15.00%	2017-18	6,875,355.00
19	PHOENIX INSURANCE COMPANY LTD.	2,256,742	10	16.00%	2017-18	3,610,787.20
20	AGRANI INSURANCE LTD.	4,674,951	10	5.00%	2017-18	2,337,475.50
21	EASTLAND INSURANCE LTD.	4,799,921	10	7.50%	2017-18	3,599,940.75
22	PHOENIX FINANCE & INVESTMENT LTD.	2,975,670	10	20.00%	2017-18	5,951,340.00
23	CITY BANK LTD.	41,470	10	19.00%	2017-18	78,793.00
24	MERCANTILE INSURANCE COMPANY LTD.	4,250,635	10	10.00%	2017-18	4,250,635.00
25	DELTA LIFE INSURANCE COMPANY LTD.	7,584,749	10	25.00%	2017-18	18,961,872.50
26	JMI HOSPITAL REQUISITE (MINIMUM GUARANTEED RETURN)				2017-18	6,105,000.00
	Sub Total(b)					139,663,475.00
	Total-A(a+b)					143,591,214.03
c. PREFERENCE SHARE						
	ENERGIES POWER CORPORATION LTD.					24,124,962.00
	ORION INFRASTRUCTURE LTD					179,167,382.00
	BANGLADESH DEVELOPMENT CO. LTD.					6,796,581.00
	GLOBAL ASSET LTD.					35,209,722.00
	KORES BD. LTD.					2,905,833.00
	UNIVERSAL MEDICAL COLLEGE & HOSPITAL					718,942.00
	ORION POWER RUPSHA LTD.					11,733,333.00
	Total-c					260,656,755.00
d. DIVIDEND FROM SUBSIDIARIES						
	IAMCL(INTERIM)					157,499,760.00
	Total-d					157,499,760.00
	Total-A(a+b+c+d)					561,747,729.03

Sl.no.	Name of the Company	No.of Shares/ Debentures	Par Value(Taka)	Rate of Dividend	Year	Total Dividend (Taka)
B. PORTFOLIO-2						
1	ORION PHARMA LTD.	6,486,602	10	15.00%	2017-18	9,729,903.00
2	ORION INFUSION LTD.	2,078,137	10	14.00%	2017-18	2,909,391.80
3	BAY LEASING & INVESTMENT LTD.	1,459,763	10	10.00%	2017-18	1,459,763.00
4	LAFARGE HOLCIM BANGLADESH LTD.	30,477,000	10	5.00%	2017-18	15,238,500.00
5	HEIDELBERG CEMENT BANGLADESH LTD.	2,669,814	10	150.00%	2017-18	40,047,210.00
6	BATA SHOE COMPANY BD LTD.	1,892	10	105.00%	2017-18	19,866.00
7	NORTHERN GENERAL INSURANCE COMPANY LTD.	1,340,976	10	10.00%	2017-18	1,340,976.00
8	ISLAMI BANK BANGLADESH LTD.	14,319,448	10	10.00%	2017-18	14,319,448.00
9	DHAKA INSURANCE LTD.	206,820	10	12.50%	2017-18	258,525.00
10	BANGLADESH GENERAL INSURANCE COMPANY LTD.	61,939	10	10.00%	2017-18	61,939.00
11	CENTRAL INSURANCE LTD.	1,058,267	10	12.00%	2017-18	1,269,920.40
12	EXIM BANK LTD.	1,406,407	10	12.50%	2017-18	1,758,008.75
13	CONTINENTAL INSURANCE LTD.	1,400,784	10	5.00%	2017-18	700,392.00
14	PIONEER INSURANCE LTD.	318,332	10	15.00%	2017-18	477,498.00
15	PHOENIX INSURANCE COMPANY LTD.	3,213,856	10	16.00%	2017-18	5,142,169.60
16	AGRANI INSURANCE LTD.	237,474	10	5.00%	2017-18	118,737.00
17	EASTLAND INSURANCE LTD.	193,102	10	7.50%	2017-18	144,826.50
18	PHOENIX FINANCE & INVESTMENT LTD.	966,436	10	20.00%	2017-18	1,932,872.00
19	CITY BANK LTD.	253,735	10	19.00%	2017-18	482,096.50
20	DELTA LIFE INSURANCE COMPANY LTD.	268,828	10	25.00%	2017-18	672,070.00
	Total-B					98,084,112.55
C. Branches						
I.Chattogram						
1	ARAMIT LTD.	20,600	10	45.00%	2017-18	92,700.00
2	LAFARGE HOLCIME BD. LTD.	78,000	10	5.00%	2017-18	39,000.00
3	BAY LEASING	200,000	10	10.00%	2017-18	200,000.00
4	HEIDELBERG	25,630	10	150.00%	2017-18	384,450.00
5	IBBL MODARABA BOND	4,000	1000	8.66%	2017-18	346,400.00
6	ISLAMI BANK	30,000	10	10.00%	2017-18	30,000.00
7	BGIC	150,000	10	10.00%	2017-18	150,000.00
8	CENTERAL INSURANCE	67,813	10	12.00%	2017-18	81,375.60
9	DHAKA INSURANCE	87,000	10	12.50%	2017-18	108,750.00
10	ASIA INSURANCE	147,294	10	10.00%	2017-18	147,294.00
11	NCC BANK	130,000	10	13.00%	2017-18	169,000.00
	Total-I					1,748,969.60
II. Rajshahi						
1	BGIC	340,354	10	10.00%	2017-18	340,354.00
2	KARNAPHULI INSURANCE	377,370	10	6.00%	2017-18	226,422.00
	Total-II					566,776.00
III.Khulna						
a. More than 1 year						
1	STANDARD BANK	144,000	10	5.00%	2016	72,000.00
2	RAK CERAMICS BD LTD.	21,241	10	20.00%	2016	42,482.00
3	MERCANTILE BANK LTD.	50,000	10	15.00%	2016	75,000.00
4	UNITED FINANCE	10,000	10	10.00%	2016	10,000.00
5	GOLDEN SON LTD	65,000	10	12.50%	2014	81,250.00
	Total-a					280,732.00
b. Within 1 year						
1	NCC BANK LTD.	17,000	10	13.00%	2017-18	22,100.00
2	EXIM BANK LTD.	15,000	10	12.50%	2017-18	18,750.00
3	SUMMIT POWER LTD.	21,500	10	30.00%	2017-18	64,500.00
4	JAMUNA BANK	20,000	10	20.50%	2017-18	41,000.00
5	LAFARGE SURMA CEMENT	46,000	10	5.00%	2017-18	23,000.00
	Total-b					169,350.00
	Total -III(a+b)					450,082.00

Statement of Dividend Receivable (Contd.)

Sl.no.	Name of the Company	No.of Shares/ Debentures	Par Value(Taka)	Rate of Dividend	Year	Total Dividend (Taka)
IV.Barishal						
1	NCC BANK	28,000	10	13.00%	2017-18	36,400.00
2	DHAKA INSU	68,402	10	12.50%	2017-18	85,502.50
3	EASTLAND INSURANCE	45,000	10	7.50%	2017-18	33,750.00
4	ESTERN IMSU	1,300	10	20.00%	2017-18	2,600.00
5	ORION INFU	91,000	10	14.00%	2017-18	127,400.00
6	ORION PHARAM	60,000	10	15.00%	2017-18	90,000.00
7	PRIME TEX	65,235	10	10.00%	2017-18	65,235.00
8	LHCB	115,900	10	5.00%	2017-18	57,950.00
Total-IV						498,837.50
V.Sylhet						
1	BAY LEASING	77,883	10	10.00%	2017-18	77,883.00
2	NCC BANK	189,308	10	13.00%	2017-18	246,100.40
3	PEOPLES LEASING	44,920	10	10.00%	2017-18	44,920.00
4	HEIDELBERG CEMENT	4,441	10	150.00%	2017-18	66,615.00
5	LAFARGE SURMA	46,500	10	5.00%	2017-18	23,250.00
Total-V						458,768.40
VI.Bogura						
1	MEGNA CEMENT	4,800	10	20.00%	2017-18	9,600.00
2	BGIC (BANGLADESH GENERAL INS)	140,283	10	10.00%	2017-18	140,283.00
3	CENTRALINS	14,894	10	12.00%	2017-18	17,872.80
4	DELTA LIFE INSURANCE	14,900	10	25.00%	2017-18	37,250.00
5	HEIDELBERG CEMENT	8,000	10	150.00%	2017-18	120,000.00
6	KARNAFULI INSURANCE	310,806	10	6.00%	2017-18	186,483.60
7	DHAKA INSURANCE	10,700	10	12.50%	2017-18	13,375.00
8	CITY BANK	24,000	10	19.00%	2017-18	45,600.00
9	LAFARGE HOLCIM	64,200	10	5.00%	2017-18	32,100.00
Total-VI						602,564.40
VII.LOCAL OFFICE						
1	ASIA INSU.	37,941	10	10.00%	2017-18	37,941.00
2	ASIA PACIFIC GENERAL INSU	11,282	10	15.00%	2017-18	16,923.00
3	BAY LEASING & INVEST.	145,132	10	10.00%	2017-18	145,132.00
4	LAFARGE SURMA CEMENT	100,000	10	5.00%	2017-18	50,000.00
5	CENTRAL INSURANCE	29,436	10	12.00%	2017-18	35,323.20
6	EXIM BANK LTD	124,492	10	12.50%	2017-18	155,615.00
7	KARNAPHULI INSURANCE	181,364	10	6.00%	2017-18	108,818.40
8	PHONIX INSUR.	32,292	10	16.00%	2017-18	51,667.20
9	MERCANTILE INSUR.	100,104	10	10.00%	2017-18	100,104.00
Total-VII						701,523.80
C.Branch Total(I+II+...+VII)						5,027,521.70
Grand Total-(A+B+C)						664,859,363.28

Investment Corporation of Bangladesh

Statement of Dividend Income

During FY 2017-2018

Exhibit - C

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
A. ICB							
a.LISTED SECURITIES(DIVIDEND RECEIVED)							
1	EXIM BANK LTD.	6,236,408	10	15.00%	9,354,612.00	1,870,922.40	7,483,689.60
2	SHAHJALAL ISLAMI BANK LTD.	24,076,328	10	10.00%	24,076,328.00	4,815,265.60	19,261,062.40
3	NCC BANK LTD.	27,444,888	10	16.00%	43,911,820.80	8,782,364.16	35,129,456.64
4	LAFARGE SURMA CEMENT LTD.	7,523,335	10	5.00%	3,761,667.50	752,333.50	3,009,334.00
5	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	6,072,159	10	10.00%	6,072,159.00	1,214,431.80	4,857,727.20
6	MARICO BANGLADESH LTD.	1,783	10	50.00%	8,915.00	1,783.00	7,132.00
7	FIRST SECURITY ISLAMI BANK.	21,644,833	10	5.00%	10,822,416.50	2,164,483.30	8,657,933.20
8	PREMIER BANK LTD.	12,554,845	10	10.00%	12,554,845.00	2,510,969.00	10,043,876.00
9	PROVATI INSURANCE LTD.	2,208,108	10	6.00%	1,324,864.80	264,972.96	1,059,891.84
10	RUPALI INSURANCE LTD.	1,954,155	10	10.00%	1,954,155.00	390,831.00	1,563,324.00
11	BERGER PAINTS BANGLADESH LTD.	354	10	425.00%	15,045.00	3,009.00	12,036.00
12	JAMUNA BANK LTD.	18,115,755	10	20.50%	37,137,297.75	7,427,459.55	29,709,838.20
13	POPULAR LIFE INSURANCE COMPANY LTD.	97,563	10	40.00%	390,252.00	78,050.40	312,201.60
14	GRAMEEN PHONE	3,245,280	10	105.00%	34,075,440.00	6,815,088.00	27,260,352.00
15	LINDE BD LTD.	878,547	10	200.00%	17,570,940.00	3,514,188.00	14,056,752.00
16	EASTERN INSURANCE CO.LTD.	1,858,332	10	20.00%	3,716,664.00	743,332.80	2,973,331.20
17	SOUTH EAST BANK 1ST MUTUAL FUND.	2,776,643	10	13.50%	3,748,468.05	749,693.61	2,998,774.44
18	NLI 1ST MUTUAL FUND	1,247,078	10	15.00%	1,870,617.00	374,123.40	1,496,493.60
19	DBH 1ST MUTUAL FUND.	765,046	10	5.00%	382,523.00	76,504.60	306,018.40
20	GREEN DELTA MUTUAL FUND.	6,559,998	10	5.00%	3,279,999.00	655,999.80	2,623,999.20
21	SEML LECTURE EQUITY MUTUAL FUND.	5,000,000	10	10.00%	5,000,000.00	1,000,000.00	4,000,000.00
22	POPULAR LIFE 1ST MUTUAL FUND.	500,000	10	3.50%	175,000.00	35,000.00	140,000.00
23	PHP 1ST MUTUAL FUND.	72,313,117	10	2.50%	18,078,279.25	3,615,655.85	14,462,623.40
24	EBL NRB MUTUAL FUND.	6,332,933	10	2.00%	1,266,586.60	253,317.32	1,013,269.28
25	ICB AMCL 2ND NRB MUTUAL FUND.	18,922,360	10	12.00%	22,706,832.00	4,541,366.40	18,165,465.60
26	ICB AMCL 2ND MUTUAL FUND.	15,456,121	10	6.00%	9,273,672.60	1,854,734.52	7,418,938.08
27	ICB EMPLOYEES PROVIDENT M/F ONE SCHEME ONE	8,193,694	10	6.50%	5,325,901.10	1,065,180.22	4,260,720.88
28	PRIME BANK 1ST ICB AMCL MUTUAL FUND.	2,456,518	10	7.00%	1,719,562.60	343,912.52	1,375,650.08
29	PHOENIX FINANCE 1ST MUTUAL FUND.	1,947,574	10	5.00%	973,787.00	194,757.40	779,029.60
30	ICB AMCL 3RD NRB MUTUAL FUND.	9,167,342	10	5.00%	4,583,671.00	916,734.20	3,666,936.80
31	IFIL ISLAMIC MUTUAL FUND-1	24,081,054	10	9.00%	21,672,948.60	4,334,589.72	17,338,358.88
32	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND.	1,107,840	10	7.50%	830,880.00	166,176.00	664,704.00
33	GRAMEEN ONE SCHEME TWO	832,142	10	11.00%	915,356.20	183,071.24	732,284.96
34	RELiance ONE-1ST SCHEME OF RELIANCE INS M/F.	291,161	10	10.00%	291,161.00	58,232.20	232,928.80
35	CONTINENTAL INSURANCE LTD.	7,471,189	10	5.00%	3,735,594.50	747,118.90	2,988,475.60
36	PRAGATI LIFE INSURANCE COMPANY LTD.	110,527	10	8.00%	88,421.60	17,684.32	70,737.28
37	MEGHNA LIFE INSURANCE COMPANY LTD.	2,398,905	10	20.00%	4,797,810.00	959,562.00	3,838,248.00
38	NATIONAL LIFE INSURANCE COMPANY LTD.	68,093	10	20.00%	136,186.00	27,237.20	108,948.80
39	RUPALI LIFE INSURANCE COMPANY LTD.	2,989,612	10	10.00%	2,989,612.00	597,922.40	2,391,689.60
40	BANGLADESH LAMPS.	10,030	10	30.00%	30,090.00	6,018.00	24,072.00
41	APEX TANNERY.	2,559,734	10	40.00%	10,238,936.00	2,047,787.20	8,191,148.80
42	BSRM STEELS LTD.	22,150,585	10	15.00%	33,225,877.50	6,645,175.50	26,580,702.00
43	SUMMIT POWER LTD.	38,277,822	10	30.00%	114,833,466.00	22,966,693.20	91,866,772.80
44	ARGON DENIMS LTD.	11,899,020	10	12.50%	14,873,775.00	2,974,755.00	11,899,020.00
45	BANGLADESH SUBMARINE CABLE COMPANY LTD.	554,967	10	12.00%	665,960.40	133,192.08	532,768.32
46	PRIME ISLAMI LIFE INSURANCE LTD.	3,615,291	10	25.00%	9,038,227.50	1,807,645.50	7,230,582.00
47	RATANPUR STEEL RE-ROLLING MILLS LTD.	14,185,717	10	5.00%	7,092,858.50	1,418,571.70	5,674,286.80
48	PREMIER CEMENT MILLS LTD.	2,508,507	10	20.00%	5,017,014.00	1,003,402.80	4,013,611.20
49	MARICO BANGLADESH LTD.	2,100	10	250.00%	52,500.00	10,500.00	42,000.00
50	SUMMIT ALLIANCE PORT LTD.	459,194	10	15.00%	688,791.00	137,758.20	551,032.80
51	FAREAST ISLAMI LIFE INSURANCE COMPANY LTD.	5,589,004	10	15.00%	8,383,506.00	1,676,701.20	6,706,804.80

Statement of Dividend Income (Contd.)

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
52	EASTERN HOUSING LTD.	2,239,966	10	22.00%	4,927,925.20	985,585.04	3,942,340.16
53	APEX FOOTWEAR LTD.	997,024	10	50.00%	4,985,120.00	997,024.00	3,988,096.00
54	IBN SINA PHARMACEUTICALS LTD.	2,485,857	10	25.00%	6,214,642.50	1,242,928.50	4,971,714.00
55	SHASHA DENIMS LTD.	1,739,717	10	12.50%	2,174,646.25	434,929.25	1,739,717.00
56	SQUARE PHARMA LTD.	11,231,045	10	35.00%	39,308,657.50	7,861,731.50	31,446,926.00
57	SQUARE TEXTILE LTD.	9,331,283	10	20.00%	18,662,566.00	3,732,513.20	14,930,052.80
58	LR GLOBAL BD MUTUAL FUND ONE.	1,143,064	10	7.80%	891,589.92	173,317.98	718,271.94
59	VANGUARD AML BD FINANCE M.F ONE.	30,859,196	10	10.00%	30,859,196.00	6,166,839.20	24,692,356.80
60	BATA SHOE COMPANY BD LTD.	450,374	10	230.00%	10,358,602.00	2,071,720.40	8,286,881.60
61	THE ACME LABORATORIES LTD.	8,188,870	10	35.00%	28,661,045.00	5,732,209.00	22,928,836.00
62	THE PENINSULA CHATTOGRAM LTD.	7,758,686	10	5.00%	3,879,343.00	775,868.60	3,103,474.40
63	IT CONSULTANT LTD.	229,932	10	6.00%	137,959.20	27,591.84	110,367.36
64	RENATA LTD.	2,182,329	10	90.00%	19,640,961.00	3,928,192.20	15,712,768.80
65	AAMRA NETWORKS LTD.	5,400,000	10	10.00%	5,400,000.00	1,080,000.00	4,320,000.00
66	HAMID FABRICS LTD.	141,291	10	15.00%	211,936.50	42,387.30	169,549.20
67	MALEK SPINNING MILLS.	22,322,171	10	10.00%	22,322,171.00	4,464,434.20	17,857,736.80
68	JMI SYRINGES AND MEDICAL DEVICES.	435,958	10	30.00%	1,307,874.00	261,574.80	1,046,299.20
69	GPH ISPAT LTD.	10,675,425	10	5.00%	5,337,712.50	1,067,542.50	4,270,170.00
70	BBS CABLES	200	10	5.00%	100.00	20.00	80.00
71	BANGLADESH BUILDING SYSTEM.	1,720,247	10	5.00%	860,123.50	172,024.70	688,098.80
72	SAIHAM COTTON MILLS LTD.	12,059,245	10	12.00%	14,471,094.00	2,894,218.80	11,576,875.20
73	SAIHAM TEXTILE MILLS LTD.	9,734,053	10	12.00%	11,680,863.60	2,336,172.72	9,344,690.88
74	AMCL(PRAN)	930,697	10	32.00%	2,978,230.40	595,646.08	2,382,584.32
75	RANGPUR FOUNDRY LTD.	732,613	10	23.00%	1,685,009.90	337,001.98	1,348,007.92
76	OLYMPIC INDUSTRIES.	1,183,607	10	45.00%	5,326,231.50	1,065,246.30	4,260,985.20
77	BDCOM ONLINE LTD.	11,688	10	5.00%	5,844.00	1,168.80	4,675.20
78	BARAKA POWER LTD.	6,085,414	10	5.00%	3,042,707.00	608,541.40	2,434,165.60
79	ACI FORMULATIONS LTD.	1,468,591	10	15.00%	2,202,886.50	440,577.30	1,762,309.20
80	ACI LTD.	1,916,152	10	40.00%	7,664,608.00	1,532,921.60	6,131,686.40
81	ANLIMAYARN DEYING LTD.	195	10	10.00%	195.00	39.00	156.00
82	SAIF POWERTECH LTD.	2,177,210	10	5.00%	1,088,605.00	217,721.00	870,884.00
83	TITAS GAS TRANSMISSION & DISTRIBUTION.	32,589,157	10	22.00%	71,696,145.40	14,339,229.08	57,356,916.32
84	SAMORITA HOSPITAL.	456,217	10	10.00%	456,217.00	91,243.40	364,973.60
85	GLOBAL HEAVY CHEMICALS	6,526,475	10	10.00%	6,526,475.00	1,305,295.00	5,221,180.00
86	DESH GARMENTS LTD.	3,173	10	5.00%	1,586.50	317.30	1,269.20
87	MUL BANGLADESH LTD.	9,253,837	10	45.00%	41,642,266.50	8,328,453.30	33,313,813.20
88	GBB POWER COMPANY LTD.	496,520	10	5.00%	248,260.00	49,652.00	198,608.00
89	RAHIM TEXTILE MILLS LTD.	14,002	10	15.00%	21,003.00	4,200.60	16,802.40
90	AMAN FEED LTD.	2,905,763	10	20.00%	5,811,526.00	1,162,305.20	4,649,220.80
91	HWA WELL TEXTILE(BD) LTD.	125,821	10	15.00%	188,731.50	37,746.30	150,985.20
92	TOSRIFA INDUSTRIES LTD.	6,227,323	10	10.00%	6,227,323.00	1,245,464.60	4,981,858.40
93	UNIQUE HOTEL & RESORTS LTD.	17,162,746	10	20.00%	34,325,492.00	6,865,098.40	27,460,393.60
94	MI CEMENT LTD.	10,511,244	10	20.00%	21,022,488.00	4,204,497.60	16,817,990.40
95	KHULNA POWER COMPANY LTD.	25,206,766	10	55.00%	138,637,213.00	27,727,442.60	110,909,770.40
96	KOHINOOR CHEMICALS COMPANI LTD.	42,613	10	15.00%	63,919.50	12,783.90	51,135.60
97	ENVOY TEXTILES LTD.	5,867,035	10	7.00%	4,106,924.50	821,384.90	3,285,539.60
98	APEX FOODS LTD.	30,137	10	20.00%	60,274.00	12,054.80	48,219.20
99	APEX SPINNING & KNITTING MILLS LTD.	653,219	10	20.00%	1,306,438.00	261,287.60	1,045,150.40
100	PARAMOUNT TEXTILE LTD.	3,640,616	10	5.00%	1,820,308.00	364,061.60	1,456,246.40
101	DOREEN POWER GENERATION & SYSTEMS LTD.	3,346,407	10	10.00%	3,346,407.00	669,281.40	2,677,125.60
102	BEXIMCO PHARMA LTD.	10,021,527	10	12.50%	12,526,908.75	2,505,381.75	10,021,527.00
103	BEXIMCO LTD.	39,951,499	10	5.00%	19,975,749.50	3,995,149.90	15,980,599.60
104	ATLAS BANGLADESH LTD.	3,478,721	10	2.00%	695,744.20	139,148.84	556,595.36
105	AMBEE PHARMACEUTICALS LTD.	500	10	30.00%	1,500.00	300.00	1,200.00
106	WATA CHEMICALS LTD.	852,573	10	10.00%	852,573.00	170,514.60	682,058.40
107	MATIN SPINNING MILLS LTD.	8,993,548	10	15.00%	13,490,322.00	2,698,064.40	10,792,257.60
108	RECKITT BENCKISER.	30,259	10	275.00%	832,122.50	166,424.50	665,698.00
109	AL-HAJ TEXTILE LTD.	29,706	10	5.00%	14,853.00	2,970.60	11,882.40
110	ALIF INDUSTRIES LTD.	10,270	10	10.00%	10,270.00	2,054.00	8,216.00
111	POWER GRID COMPANY OF BANGLADESH.	36,331,589	10	15.00%	54,497,383.50	10,899,476.70	43,597,906.80

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
112	NAVANA CNG LTD.	4,403,041	10	15.00%	6,604,561.50	1,320,912.30	5,283,649.20
113	ARAMIT LTD.	291,099	10	45.00%	1,309,945.50	261,989.10	1,047,956.40
114	LIBRA INFUSION LTD.	3,500	10	30.00%	10,500.00	2,100.00	8,400.00
115	GQ BALL PEN.	6,437	10	10.00%	6,437.00	1,287.40	5,149.60
116	BEACON PHARMA.	8,482,234	10	5.00%	4,241,117.00	848,223.40	3,392,893.60
117	MEGHNA CEMENT MILLS LTD.	2,406,447	10	20.00%	4,812,894.00	962,578.80	3,850,315.20
118	REGENT TEXTILE MILLS LTD.	1,423,961	10	10.00%	1,423,961.00	284,792.20	1,139,168.80
119	CONFIDENCE CEMENT MILLS	58,595	10	15.00%	87,892.50	17,578.50	70,314.00
120	AGNI SYSTEMS LTD.	5,102,215	10	5.00%	2,551,107.50	510,221.50	2,040,886.00
121	PRIME TEXTILE & SPINNING MILLS LTD.	3,864,211	10	10.00%	3,864,211.00	772,842.20	3,091,368.80
122	WESTERN MARINE SHIPYARD.	1,581,714	10	3.00%	474,514.20	94,902.84	379,611.36
123	DESCO	13,099,237	10	10.00%	13,099,237.00	2,619,847.40	10,479,389.60
124	S.SALAM COLD ROLLED STEEL MILLS.	4,493,269	10	10.00%	4,493,269.00	898,653.80	3,594,615.20
125	HR TEXTILE MILLS.	44,962	10	10.00%	44,962.00	8,992.40	35,969.60
126	SINO BANGLA INDUSTRIES.	768,202	10	10.00%	768,202.00	153,640.40	614,561.60
127	MEGHNA PETROLEUM LTD.	8,378,122	10	110.00%	92,159,342.00	18,431,868.40	73,727,473.60
128	EASTERN LUBRICANTS LTD.	850	10	100.00%	8,500.00	1,700.00	6,800.00
129	UNITED POWER GENERATION&DISTRIBUTION LTD.	7,336,786	10	90.00%	66,031,074.00	13,206,214.80	52,824,859.20
130	MARICO BANGLADESH LTD.	8,446	10	250.00%	211,150.00	42,230.00	168,920.00
131	SIMTEX INDUSTRIES LTD.	3,266,995	10	2.00%	653,399.00	130,679.80	522,719.20
132	NATIONAL TEA COMPANY LTD.	1,909,170	10	18.00%	3,436,506.00	687,301.20	2,749,204.80
133	MONNO CERAMIC INDUSTRIES.	56,262	10	5.00%	28,131.00	5,626.20	22,504.80
134	SHAHJIBAZAR POWER COMPANY LTD.	3,945,778	10	16.00%	6,313,244.80	1,262,648.96	5,050,595.84
135	PADMA OIL COMPANY LTD.	5,329,468	10	110.00%	58,624,148.00	11,724,829.60	46,899,318.40
136	NCCBL MUTUAL FUND-1	686,855	10	10.0%	686,855.00	137,371.00	549,484.00
137	AFTAB AUTOMOBILES LTD.	8,423,299	10	16.00%	13,477,278.40	2,695,455.68	10,781,822.72
138	JAMUNA OIL COMPANY LTD.	9,914,816	10	110.00%	109,062,976.00	21,812,595.20	87,250,380.80
139	CMC KAMAL(ALIF MANUFACTURING)	137,010	10	11.00%	150,711.00	30,142.20	120,568.80
140	BANGLADESH SHIPPING CORPORATION	10,075,800	10	10.00%	10,075,800.00	2,015,160.00	8,060,640.00
141	PRIME INSURANCE COMPANY LTD.	498,791	10	15.00%	748,186.50	149,637.30	598,549.20
142	GREEN DELTA INSURANCE LTD.	3,086,746	10	20.00%	6,173,492.00	1,234,698.40	4,938,793.60
143	LANKA BANGLA FINANCE LTD.	2,262,886	10	7.50%	1,697,164.50	339,432.90	1,357,731.60
144	IDLC FINANCE LTD.	4,600,029	10	30.00%	13,800,087.00	2,760,017.40	11,040,069.60
145	DUTCH BANGLA BANK LTD.	1,493,193	10	30.0%	4,479,579.00	895,915.80	3,583,663.20
146	VANGUARD AML RUPALI BANK BALANCED FUND.	21,452,980	10	12.00%	25,743,576.00	5,148,715.20	20,594,860.80
147	GRAMEENPHONE LTD.	3,052,058	10	100.00%	30,520,580.00	6,104,116.00	24,416,464.00
148	ORION PHARMA LTD.	26,611,173	10	15.00%	39,916,759.50	7,983,351.90	31,933,407.60
149	RELAINCE INSURANCE LTD.	636,411	10	15.00%	954,616.50	190,923.30	763,693.20
150	RAK CERAMICS(BD) LTD.	12,256,455	10	10.00%	12,256,455.00	2,451,291.00	9,805,164.00
151	GLAXOSMITHKLINE BANGLADESH LTD.	1,047,109	10	550.00%	57,590,995.00	11,518,199.00	46,072,796.00
152	UNITED FINANCE LTD.	15,125,212	10	10.00%	15,125,212.00	3,025,042.40	12,100,169.60
153	DELTA BRAC HOUSING FINANCE CORP.LTD.	377,205	10	30.00%	1,131,615.00	226,323.00	905,292.00
154	LINDE BD LTD.	966,807	10	140.00%	13,535,298.00	2,707,059.60	10,828,238.40
155	ISLAMIC FINANCE & INVESTMENT LTD.	6,625,094	10	14.50%	9,606,386.30	1,921,277.26	7,685,109.04
156	UNITED COMMERCIAL BANK LTD.	8,377,753	10	10.00%	8,377,753.00	1,675,550.60	6,702,202.40
157	MERCANTILE BANK LTD.	2,753,780	10	17.00%	4,681,426.00	936,285.20	3,745,140.80
158	BRITISH AMERICAN TOBACCO BANGLADESH LTD.	743,106	10	600.00%	44,586,360.00	8,917,272.00	35,669,088.00
159	UNITED INSURANCE LTD.	211,481	10	11.00%	232,629.10	46,525.82	186,103.28
160	NATIONAL HOUSING FINANCE & INVESTMENT LTD.	4,849,329	10	19.00%	9,213,725.10	1,842,745.02	7,370,980.08
161	TAKAFUL ISLAMI INSURANCE LTD.	163,828	10	5.00%	81,914.00	16,382.80	65,531.20
162	SINGER BANGLADESH LTD.	1,860,663	10	100.00%	18,606,630.00	3,721,326.00	14,885,304.00
163	UTTARA BANK LTD.	887,637	10	20.00%	1,775,274.00	355,054.80	1,420,219.20
164	PRIME BANK LTD.	1,729,427	10	7.00%	1,210,598.90	242,119.78	968,479.12
165	ONE BANK LTD.	16,712,316	10	15.00%	25,068,474.00	5,013,694.80	20,054,779.20
166	PUBALI BANK LTD.	13,270,483	10	5.00%	6,635,241.50	1,327,048.30	5,308,193.20
167	PREMIER LEASING & FINANCE LTD.	3,142,317	10	5.00%	1,571,158.50	314,231.70	1,256,926.80
168	UTTARA FINANCE & INVESTMENT LTD.	8,934,236	10	30.00%	26,802,708.00	5,360,541.60	21,442,166.40
169	EASTERN BANK LTD.	2,240,438	10	20.00%	4,480,876.00	896,175.20	3,584,700.80
170	TRUST BANK LTD.	3,227,913	10	20.00%	6,455,826.00	1,291,165.20	5,164,660.80
	Total-a				2,019,198,686.47	403,829,737.29	1,615,368,949.18

Statement of Dividend Income (Contd.)

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
b. NON LISTED SECURITIES (DIVIDEND RECEIVED)							
1	MTB UF	14,978,051	10	13.00%	19,471,466.30	3,894,293.26	15,577,173.04
2	ICB AMCL CONVERTED 1ST UF	62,050	10	6.00%	37,230.00	2,446.00	34,784.00
3	THE FARMERS BANK	22,500,000	10	3.50%	7,875,000.00	1,575,000.00	6,300,000.00
4	ICB AMCL ISLAMIC UF	916,731	10	8.00%	733,384.80	141,676.96	591,707.84
5	PENINSULA AMCL BDBL UF 1	2,006,117	10	12.00%	2,407,340.40	481,468.08	1,925,872.32
6	ENERGY PAC POWER GEN.LTD	3,045,000	10	5.00%	1,522,500.00	-	1,522,500.00
7	CREDIT RATING INFO SERVICE	416,526	10	10.00%	416,526.00	83,305.20	333,220.80
8	CDBL	6,112,555	10	25.00%	15,281,387.50	3,056,277.50	12,225,110.00
9	LANKABANGLA 1ST BALANCED UF	20,000,000	10	15.00%	30,000,000.00	6,000,000.00	24,000,000.00
10	UFS POPULAR LIFE UF	20,000,000	10	13.00%	26,000,000.00	5,195,000.00	20,805,000.00
11	SEVENTH ICB UF	1,539	10	11.00%	1,692.90	338.58	1,354.32
12	PRIME FINANCE 1ST UF	200,000	100	12.00%	2,400,000.00	480,000.00	1,920,000.00
13	ATC SARIAH UF	3,000,000	10	8.00%	2,400,000.00	475,000.00	1,925,000.00
14	MIN.GUARANTEED RET.JMI HOSPITAL RE				3,052,500.00		
	Total-b				111,599,027.90	21,384,805.58	87,161,722.32
c. DIVIDEND RECEIVABLE DURING THE FY 2017-18							
	Total-A(a+b+c)				2,270,461,189.37		
d. DIVIDEND FROM SUBSIDIARIES							
	IAMCL	3,937,494	100	53.00%	208,687,182.00	41,737,436.40	166,949,745.60
	IAMCL(interim)	3,937,494	100	40.00%	157,499,760.00	31,499,952.00	125,999,808.00
	Total-d				366,186,942.00	73,237,388.40	292,949,553.60
e. DIVIDEND FROM BANGLADESH FUND							
	BANGLADESH FUND	54,600,000	100	6.50%	354,900,000.00	70,975,000.00	283,925,000.00
	BANGLADESH FUND	17,669,756	100	6.50%	114,853,414.00	22,965,682.80	91,887,731.20
	Total-e				469,753,414.00	93,940,682.80	375,812,731.20
f. DIVIDEND ON PREFERENCE SHARES(NON-LISTED)							
	BANGLADESH DEVELOPMENT CO. LTD.				6,557,651.00		
	KORES BD. LTD.				5,362,500.00		
	UNIVERSAL MEDICAL COLLEGE & HOSPITAL				13,562,968.00		
	R & R HATCHERY				8,197,574.50		
	ORION POWER RUPSHA LTD.				11,733,333.00		
	Total-f				45,414,026.50		
g. SHARE AGAINST UNDERWRITING							
	SALEH CARPET				12,044,354.84		
	Total-g				12,044,354.84		
	Total-A(a+b+c+d+e+f)				3,163,859,926.71		
B. Portfolio-2							
a.Dividend Received							
1	EXIM BANK LTD.	1,617,407	10	15.00%	2,426,110.50	485,222.10	1,940,888.40
2	SHAHJALAL ISLAMI BANK LTD.	7,353,305	10	10.00%	7,353,305.00	1,470,661.00	5,882,644.00
3	NCC BANK LTD.	991,566	10	16.00%	1,586,505.60	317,301.12	1,269,204.48
4	LAFARGE SURMA CEMENT LTD.	30,435,587	10	5.00%	15,217,793.50	3,043,558.70	12,174,234.80
5	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	197,935	10	10.00%	197,935.00	39,587.00	158,348.00
6	PROVATI INSURANCE LTD.	816,841	10	6.00%	490,104.60	98,020.92	392,083.68
7	RUPALI INSURANCE LTD.	670,469	10	10.00%	670,469.00	134,093.80	536,375.20
8	JAMUNA BANK LTD.	242,550	10	20.50%	497,227.50	99,445.50	397,782.00
9	GRAMEEN PHONE	6,694,338	10	105.00%	70,290,549.00	14,058,109.80	56,232,439.20
10	PRIME BANK 1ST ICB AMCL MUTUAL FUND.	1,000	10	7.00%	700.00	140.00	560.00
11	CAPM BDBL MUTUAL FUND-1	10,000,000	10	2.00%	2,000,000.00	400,000.00	1,600,000.00
12	CONTINENTAL INSURANCE LTD.	1,936,351	10	5.00%	968,175.50	193,635.10	774,540.40
13	APEX TANNERY.	740,799	10	40.00%	2,963,196.00	592,639.20	2,370,556.80
14	BSRM STEELS LTD.	2,800,838	10	15.00%	4,201,257.00	840,251.40	3,361,005.60
15	SUMMIT POWER LTD.	8,692,188	10	30.00%	26,076,564.00	5,215,312.80	20,861,251.20
16	ARGON DENIMS LTD.	120,294	10	12.50%	150,367.50	30,073.50	120,294.00
17	BANGLADESH SUBMARINE CABLE COMPANY LTD.	715,779	10	12.00%	858,934.80	171,786.96	687,147.84

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
18	RATANPUR STEEL RE-ROLLING MILLS LTD.	2,856,881	10	5.00%	1,428,440.50	285,688.10	1,142,752.40
19	PREMIER CEMENT MILLS LTD.	6,050	10	20.00%	12,100.00	2,420.00	9,680.00
20	EASTERN HOUSING LTD.	120	10	22.00%	264.00	52.80	211.20
21	APEX FOOTWEAR LTD.	673,548	10	50.00%	3,367,740.00	673,548.00	2,694,192.00
22	IBN SINA PHARMACEUTICALS LTD.	373,362	10	25.00%	933,405.00	186,681.00	746,724.00
23	SQUARE PHARMA LTD.	10,016,401	10	35.00%	35,057,403.50	7,011,480.70	28,045,922.80
24	SQUARE TEXTILE LTD.	6,930,441	10	20.00%	13,860,882.00	2,772,176.40	11,088,705.60
25	THE ACME LABORATORIES LTD.	3,032,016	10	35.00%	10,612,056.00	2,122,411.20	8,489,644.80
26	THE PENINSULA CHATTOGRAM LTD.	111,070	10	5.00%	55,535.00	11,107.00	44,428.00
27	AAMRA TECHNOLOGIES LTD.	5,112,092	10	10.00%	5,112,092.00	1,022,418.40	4,089,673.60
28	HAMID FABRICS LTD.	392,956	10	15.00%	589,434.00	117,886.80	471,547.20
29	MALEK SPINNING MILLS.	88,173	10	10.00%	88,173.00	17,634.60	70,538.40
30	JMI SYRINGES AND MEDICAL DEVICES.	14,740	10	30.00%	44,220.00	8,844.00	35,376.00
31	GPH ISPAT LTD.	1,017,037	10	5.00%	508,518.50	101,703.70	406,814.80
32	BANGLADESH BUILDING SYSTEM.	504,126	10	5.00%	252,063.00	50,412.60	201,650.40
33	SAIHAM COTTON MILLS LTD.	2,553,063	10	12.00%	3,063,675.60	612,735.12	2,450,940.48
34	OLYMPIC INDUSTRIES.	72,081	10	45.00%	324,364.50	64,872.90	259,491.60
35	BDCOM ONLINE LTD.	2,780	10	5.00%	1,390.00	278.00	1,112.00
36	BARAKA POWER LTD.	1,187,472	10	5.00%	593,736.00	118,747.20	474,988.80
37	ACI FORMULATIONS LTD.	3,673,920	10	15.00%	5,510,880.00	1,102,176.00	4,408,704.00
38	ACI LTD.	2,225,295	10	40.00%	8,901,180.00	1,780,236.00	7,120,944.00
39	SAIF POWERTECH LTD.	92,377	10	5.00%	46,188.50	9,237.70	36,950.80
40	TITAS GAS TRANSMISSION & DISTRIBUTION.	5,399,741	10	22.00%	11,879,430.20	2,375,886.04	9,503,544.16
41	GLOBAL HEAVY CHEMICALS	1,053,150	10	10.00%	1,053,150.00	210,630.00	842,520.00
42	MJL BANGLADESH LTD.	4,557,509	10	45.00%	20,508,790.50	4,101,758.10	16,407,032.40
43	UNIQUE HOTEL & RESORTS LTD.	4,456,444	10	20.00%	8,912,888.00	1,782,577.60	7,130,310.40
44	MI CEMENT LTD.	3,841,911	10	20.00%	7,683,822.00	1,536,764.40	6,147,057.60
45	KHULNA POWER COMPANY LTD.	2,002,662	10	55.00%	11,014,641.00	2,202,928.20	8,811,712.80
46	ENVOY TEXTILES LTD.	5,612,423	10	7.00%	3,928,696.10	785,739.22	3,142,956.88
47	PARAMOUNT TEXTILE LTD.	23,389	10	5.00%	11,694.50	2,338.90	9,355.60
48	DOREEN POWER GENERATION & SYSTEMS LTD.	331,894	10	10.00%	331,894.00	66,378.80	265,515.20
49	BEXIMCO PHARMA LTD.	20,686,938	10	12.50%	25,858,672.50	5,171,734.50	20,686,938.00
50	BEXIMCO LTD.	5,390,762	10	5.00%	2,695,381.00	539,076.20	2,156,304.80
51	MATIN SPINNING MILLS LTD.	1,530,837	10	15.00%	2,296,255.50	459,251.10	1,837,004.40
52	POWER GRID COMPANY OF BANGLADESH.	783,172	10	15.00%	1,174,758.00	234,951.60	939,806.40
53	REGENT TEXTILE MILLS LTD.	173,047	10	10.00%	173,047.00	34,609.40	138,437.60
54	CONFIDENCE CEMENT MILLS	368,197	10	15.00%	552,295.50	110,459.10	441,836.40
55	WESTERN MARINE SHIPYARD.	1,218,343	10	3.00%	365,502.90	73,100.58	292,402.32
56	DESCO	12,496,204	10	10.00%	12,496,204.00	2,499,240.80	9,996,963.20
57	MEGHNA PETROLEUM LTD.	3,301,461	10	110.00%	36,316,071.00	7,263,214.20	29,052,856.80
58	UNITED POWER GENERATION&DISTRIBUTION LTD.	530,510	10	90.00%	4,774,590.00	954,918.00	3,819,672.00
59	AFTAB AUTOMOBILES LTD.	39,598	10	16.00%	63,356.80	12,671.36	50,685.44
60	SHAHJIBAZAR POWER COMPANY LTD.	259,921	10	16.00%	415,873.60	83,174.72	332,698.88
61	PADMA OIL COMPANY LTD.	687,155	10	110.00%	7,558,705.00	1,511,741.00	6,046,964.00
62	JAMUNA OIL COMPANY LTD.	993,634	10	110.00%	10,929,974.00	2,185,994.80	8,743,979.20
63	BANGLADESH SHIPPING CORPORATION	396,917	10	10.00%	396,917.00	79,383.40	317,533.60
64	PRIME INSURANCE COMPANY LTD.	26,996	10	15.00%	40,494.00	8,098.80	32,395.20
65	LANKA BANGLA FINANCE LTD.	987,893	10	7.50%	740,919.75	148,183.95	592,735.80
66	IDLC FINANCE LTD.	1,291,901	10	30.00%	3,875,703.00	775,140.60	3,100,562.40
67	DUTCH BANGLA BANK LTD.	464,872	10	30.00%	1,394,616.00	278,923.20	1,115,692.80
68	GRAMEENPHONE LTD.	5,851,044	10	100.00%	58,510,440.00	11,702,088.00	46,808,352.00
69	RAK CERAMICS(BD) LTD.	1,492,513	10	10.00%	1,492,513.00	298,502.60	1,194,010.40
70	UNITED FINANCE LTD.	2,693,602	10	10.00%	2,693,602.00	538,720.40	2,154,881.60
71	ISLAMIC FINANCE & INVESTMENT LTD.	1,524,459	10	14.50%	2,210,465.55	442,093.11	1,768,372.44
72	UNITED COMMERCIAL BANK LTD.	19,101,658	10	10.00%	19,101,658.00	3,820,331.60	15,281,326.40
73	MERCANTILE BANK LTD.	875,646	10	17.00%	1,488,598.20	297,719.64	1,190,878.56
74	BRITISH AMERICAN TOBACCO BANGLADESH LTD.	44,798	10	600.00%	2,687,880.00	537,576.00	2,150,304.00
75	SINGER BANGLADESH LTD.	2,738,592	10	100.00%	27,385,920.00	5,477,184.00	21,908,736.00
76	UTTARA BANK LTD.	1,428,250	10	20.00%	2,856,500.00	571,300.00	2,285,200.00

Statement of Dividend Income (Contd.)

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
77	PRIME BANK LTD.	1,171,266	10	7.00%	819,886.20	163,977.24	655,908.96
78	ONE BANK LTD.	2,758,491	10	15.00%	4,137,736.50	827,547.30	3,310,189.20
79	PUBALI BANK LTD.	1,241,381	10	5.00%	620,690.50	124,138.10	496,552.40
80	UTTARA FINANCE & INVESTMENT LTD.	5,859,325	10	30.00%	17,577,975.00	3,515,595.00	14,062,380.00
81	EASTERN BANK LTD.	709,022	10	20.00%	1,418,044.00	283,608.80	1,134,435.20
82	TRUST BANK LTD.	4,609,293	10	20.00%	9,218,586.00	1,843,717.20	7,374,868.80
	Total-a				555,977,773.40	111,195,554.68	444,782,218.72
	b.DIVIDEND RECEIVABLE DURING THE FY 2017-18				98,084,112.55		
	Total B(a+b):Dividend income				654,061,885.95		
	DIVIDEND INCOME OF HEAD OFFICE(A+B)				3,817,921,812.66		
C BRANCHES							
I.Chattogram							
a.DIVIDEND RECEIVED							
1	LAFARGE SURMA(FINAL)	78,000	10	5.00%	39,000.00	7,800.00	31,200.00
2	INT LEASING & FINANCIAL	Frac	10		8.36	-	8.36
3	BAY LEASING & INVESTMENT LTD.	200,000	10	15.00%	300,000.00	60,000.00	240,000.00
4	ICB AMCL CONVERTED FIRST FUND	70,737	10	6.00%	42,442.20	3,488.44	38,953.76
5	ICB AMCL 2ND MUTUAL FUND	764,400	10	6.00%	458,640.00	91,728.00	366,912.00
6	IAMCL 2ND NRB M/F	200,000	10	12.00%	240,000.00	48,000.00	192,000.00
7	GRAMEEN ONE : SCHEME TWO	50,000	10	11.00%	55,000.00	6,000.00	49,000.00
8	GRAMEEN ONE : SCHEME TWO	Frac			7.17	-	7.17
9	BSRM STEEL LIMITED	90,000	10	15.00%	135,000.00	27,000.00	108,000.00
10	MEGHNA LIFE INSURANCE CO. LTD.	49,946	10	20.00%	99,892.00	19,978.40	79,913.60
11	MEGHNA LIFE INSURANCE CO. LTD.	Frac			18.26	-	18.26
12	RSRM STEEL	15,000	10	5.00%	7,500.00	1,500.00	6,000.00
13	PRIME LIFE INSURANCE	12,844	10	25.00%	32,110.00	6,422.00	25,688.00
14	SUMMIT POWER LTD.	414,000	10	30.00%	1,242,000.00	248,400.00	993,600.00
15	SQUARE PHARMA	10,000	10	35.00%	35,000.00	7,000.00	28,000.00
16	EASTERN HOUSING LTD.	32,000	10	22.00%	70,400.00	14,080.00	56,320.00
17	CONFIDENCE CEMENT	45,000	10	15.00%	67,500.00	13,500.00	54,000.00
18	MEGHNA CEMENT MILLS LTD	40,000	10	20.00%	80,000.00	16,000.00	64,000.00
19	KPCL	269,000	10	55.00%	1,479,500.00	295,900.00	1,183,600.00
20	ENVOY TEXTILE LTD.	7,000	10	7.00%	4,900.00	980.00	3,920.00
21	BARAKA POWER	20,000	10	5.00%	10,000.00	2,000.00	8,000.00
22	BD BUILDING SYSTEMS	20,000	10	5.00%	10,000.00	2,000.00	8,000.00
23	TITAS GAS T&D CO. LTD.	155,000	10	22.00%	341,000.00	68,200.00	272,800.00
24	OLYMPIC INDUSTRIES	3,107	10	45.00%	13,981.50	2,796.30	11,185.20
25	SAIF POWERTEC LTD.	60,000	10	5.00%	30,000.00	6,000.00	24,000.00
26	AAMRA TECHNOLOGIES	30,000	10	10.00%	30,000.00	6,000.00	24,000.00
27	BEXIMCO LTD.	425,500	10	5.00%	212,750.00	42,550.00	170,200.00
28	GBB POWER	10,000	10	5.00%	5,000.00	1,000.00	4,000.00
29	MJL BD	40,000	10	45.00%	180,000.00	36,000.00	144,000.00
30	BD COM ONLINE LTD.	10,000	10	5.00%	5,000.00	750.00	4,250.00
31	BXPHARMA	30,000	10	12.50%	37,500.00	7,500.00	30,000.00
32	UNIQUE HOTEL & RESORT	130,000	10	20.00%	260,000.00	52,000.00	208,000.00
33	AGNI SYSTEMS LTD.	35,000	10	5.00%	17,500.00	3,500.00	14,000.00
34	BECON PHARMA	5,000	10	10.00%	5,000.00	1,000.00	4,000.00
35	DESCO LTD.	72,765	10	10.00%	72,765.00	14,553.00	58,212.00
36	UPGDCL	2,000	10	90.00%	18,000.00	3,600.00	14,400.00
37	MEGHNA PETROLEUM	15,000	10	110.00%	165,000.00	33,000.00	132,000.00
38	JAMUNA OIL	32,407	10	110.00%	356,477.00	71,295.40	285,181.60
39	PADMA OIL	72,100	10	110.00%	793,100.00	158,620.00	634,480.00
40	IDLC	12,000	10	30.00%	36,000.00	7,200.00	28,800.00
41	ORION PHARMA LTD.	125,000	10	15.00%	187,500.00	37,500.00	150,000.00
42	UCBL	30,000	10	10.00%	30,000.00	6,000.00	24,000.00
43	ISLAMIC FINANCE & INVESTMENT	50,000	10	14.50%	72,500.00	14,500.00	58,000.00
44	UNITED FINANCE LTD.	21,170	10	10.00%	21,170.00	4,234.00	16,936.00
				Fractional Dividend	2.98		

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
45	DBH	6,500	10	30.00%	19,500.00	3,900.00	15,600.00
46	RAK CERAMICS	105,000	10	10.00%	105,000.00	21,000.00	84,000.00
47	PREMIER LEASING	10,000	10	5.00%	5,000.00	1,000.00	4,000.00
48	PUBALI BANK LTD	20,000	10	5.00%	10,000.00	2,000.00	8,000.00
				Fractional Dividend	8.50		
	Total				7,438,672.97	263,994.84	1,106,013.15
	b.DIVIDEND RECEIVABLE				1,748,969.60		
	Total -(a+b)				9,187,642.57		

II.Rajshahi

a. Dividend Received

1	PROVATI INSURANCE	269,893	10	6.00%	161,935.80	32,387.16	129,548.64
2	1ST JANATA MF	367,914	10	2.00%	73,582.80	14,716.56	58,866.24
3	ICB EMP PF MF1	1,769,712	10	6.50%	1,150,312.80	230,062.56	920,250.24
4	IFIC BANK 1ST MF	29,559	10	2.00%	5,911.80	1,182.36	4,729.44
5	BSCCL	30,921	10	12.00%	37,105.20	7,421.04	29,684.16
6	FAREAST ISLAMI INSU	30,300	10	15.00%	45,450.00	9,090.00	36,360.00
7	KHULNA POWER (KPCL)	164,490	10	55.00%	904,695.00	180,939.00	723,756.00
8	BSRM STEEL LTD	223,830	10	15.00%	335,745.00	67,149.00	268,596.00
9	ATLAS BD	6,671	10	2.00%	1,334.20	266.84	1,067.36
10	POWER GRID	148,600	10	15.00%	222,900.00	44,580.00	178,320.00
11	BEXIMCO LTD	296,315	10	5.00%	148,157.50	29,631.50	118,526.00
12	MALEK SPINING	29,700	10	10.00%	29,700.00	5,940.00	23,760.00
13	MEGHNA CEMENT	22,500	10	20.00%	45,000.00	9,000.00	36,000.00
14	DESCO LTD	121,750	10	10.00%	121,750.00	24,350.00	97,400.00
15	NAVANA CNG	24,024	10	15.00%	36,036.00	7,207.20	28,828.80
16	BEACON PHARMA	40,500	10	5.00%	20,250.00	4,050.00	16,200.00
17	S.SALAM COLD	171,735	10	10.00%	171,735.00	34,347.00	137,388.00
18	ARAMIT LTD	16,300	10	45.00%	73,350.00	14,670.00	58,680.00
19	SUMMIT ALLIANCE	71,187	10	15.00%	106,780.50	21,356.10	85,424.40
20	PADMA OIL	116,575	10	110.00%	1,282,325.00	256,465.00	1,025,860.00
21	ORION PHARMA	365,131	10	15.00%	547,696.50	109,539.30	438,157.20
22	RAK CERAMICS	30,896	10	10.00%	30,896.00	6,179.20	24,716.80
23	UCBL	1,241,960	10	10.00%	1,241,960.00	248,392.00	993,568.00
24	RAK CERAMICS				26.72		26.72
25	AB BABK (FRAC)				2.68		2.68
26	AFTAB AUTO MOBILE (FR)				114.24		114.24
27	PROVATI INS (FRAC)				10.63		10.63
28	BEXIMCO LTD	-	-	-	20.68	-	20.68
29	PRAGATI INS (FRAC)				19.08		19.08
30	IFIC BANK 1ST MF	-	-	-	0.62	-	0.62
31	RUPALI BANK (FRAC)	-	-	-	29.53		29.53
	Total-a				6,794,833.28		5,435,911.46
	b.Dividend Receivable				566,776.00		
				Adjustment	(4,640.00)		
	Total-II(a+b)				7,356,969.28		

III.Khulna

a.DIVIDEND RECEIVED

1	IDLC FINANCE LTD.	8,000	10	20.00%	24,000.00	4,800.00	19,200.00
2	SOUTHEAST BANK LTD.	138,437	10	20.00%	276,874.00	55,374.80	221,499.20
3	DHAKA INSURANCE LTD.	16,050	10	20.00%	19,260.00	3,852.00	15,408.00
4	HEIDELBERG CEMENT BD. LTD.	5,000	10	10.00%	150,000.00	15,000.00	135,000.00
5	IBBL MUDARABA PERPETUAL BOND.	625	100	5.00%	55,875.00	2,793.75	53,081.25
6	PRAGATI INS. LTD.	21,208	10	10.00%	21,208.00	2,120.80	19,087.20
7	BD. GENERAL INSURANCE COM. LTD.	78,322	10	20.00%	86,154.20	17,230.84	68,923.36
8	TRUST BANK LTD.	110,000	10	20.00%	165,000.00	33,000.00	132,000.00
9	BANGLADESH LAMPS LTD.	5,000	10	15.00%	15,000.00	2,250.00	12,750.00
10	GRAMEEN ONE SCH.-2	100,000	10	15.00%	110,000.00	17,000.00	93,000.00
11	EASTERN HOUSING LTD.	10,000	10	20.00%	22,000.00	4,400.00	17,600.00

Statement of Dividend Income (Contd.)

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
12	PREMIER CEMENT MILLS LTD.	1,900	10	15.00%	3,800.00	570.00	3,230.00
13	SQUARE PHARMA	12,570	10	10.00%	44,220.71	4,399.50	39,821.21
14	EASTLAND INSURANCE CO. LTD.	24,224	10	20.00%	24,228.09	4,844.80	19,383.29
15	ACME LABORATORIES	80,000	10	20.00%	280,000.00	56,000.00	224,000.00
16	CENTRAL INS. COMPANY LTD.	35,350	10	10.00%	24,745.00	2,474.50	22,270.50
17	AMCL (PRAN) LTD.	25,000	10	10.00%	81,712.00	8,171.20	73,540.80
18	ATLAS BD. LTD.	12,639	10	10.00%	2,527.80	252.78	2,275.02
19	BARAKA POWER LTD.	42,000	10	20.00%	21,000.00	4,200.00	16,800.00
20	TITAS GAS	33,580	10	20.00%	73,876.00	14,775.20	59,100.80
21	BANGLADESH SUBMARINE CABLE CO. LTD.	58,300	10	10.00%	69,960.00	6,996.00	62,964.00
22	BEXIMCO PHARMA LTD.	18,000	10	20.00%	22,500.00	4,500.00	18,000.00
23	BEXIMCO LTD.	237,454	10	20.00%	118,746.30	23,745.40	95,000.90
24	AFTAB AUTOMOBILES LTD.	21,000	10	20.00%	33,600.00	6,720.00	26,880.00
25	MOBIL JAMUNA LTD.	37,000	10	20.00%	166,500.00	33,300.00	133,200.00
26	HAMID FABRICS LTD.	54,075	10	20.00%	81,112.50	16,222.50	64,890.00
27	METRO SPINNING LTD.	31,500	10	20.00%	6,300.00	1,260.00	5,040.00
28	POWER GRID COM. BD. LTD.	63,822	10	15.00%	95,733.00	14,359.95	81,373.05
29	S.ALAM COLD ROLLED STEELS LTD.	40,350	10	10.00%	40,350.00	4,035.00	36,315.00
30	MEGHNA PETROLEUM LTD.	64,962	10	15.00%	714,582.00	107,187.30	607,394.70
31	UNITED POWER GENERATION & DIS. COM. LTD.	6,000	10	20.00%	54,000.00	10,800.00	43,200.00
32	JAMUNA OIL COMPANY LTD.	20,000	10	20.00%	220,000.00	44,000.00	176,000.00
33	PADMA OIL COMPANY	4,000	10	20.00%	44,000.00	8,800.00	35,200.00
34	MEGHNA LIFE INSURANCE LTD.	10,568	10	15.00%	21,160.35	3,170.40	17,989.95
35	RAK CERAMICS LTD.	62,303	10	20.00%	62,303.00	12,447.25	49,855.75
36	MERCANTILE BANK LTD.	9,000	10	15.00%	15,300.00	2,295.00	13,005.00
37	UNITED FINANCE LTD.	8,000	10	10.00%	8,000.00	800.00	7,200.00
38	ISLAMIC FINANCE LTD.	25,000	10	20.00%	36,250.00	7,250.00	29,000.00
39	UCBL	1,500	10	20.00%	1,500.00	300.00	1,200.00
40	UTTARA FINANCE & INVESTMENT LTD.	16,000	10	15.00%	48,000.00	7,200.00	40,800.00
41	KHULNA POWER CO. LTD.	25,000	10	15.00%	137,500.00	20,625.00	116,875.00
42	PRAGATI INS. LTD.				10.90		10.90
43	GRAMEEN ONE SCH.-2				14.34		14.34
44	CENTRAL INS. COMPANY LTD.				10.35		10.35
45	CVO PETROCHEMICAL REFINARY LTD.				107.12		107.12
46	MAKSON SPINNING MILLS LTD.				8.95		8.95
	Total -a				3,499,029.61	589,523.97	2,909,505.64
	b.Dividend Receivable				169,350.00		
	Total-III(a+b)				3,668,379.61		
IV.Barishal							
a.DIVIDEND RECEIVED							
1	ACI FORMULATION LTD.	6930	10	15.00%	10,395.00	2,079.00	8,316.00
2	ACI LIMITD	2310	10	40.00%	9,240.00	1,848.00	7,392.00
3	ALIF MANUFACTURING LTD	35000	10	11.00%	38,500.00	7,700.00	30,800.00
4	ASIA PACIFIC INSURANCE CO.	16500	10	10.00%	16,500.00	3,300.00	13,200.00
5	BATA SHOE LTD.	200	10	230.00%	4,600.00	920.00	3,680.00
6	BEXIMCO LIMITED	270427	10	5.00%	135,213.50	27,042.70	108,170.80
7	FAREAST ISL LIFE INS CO.LTD	24003	10	15.00%	36,004.50	7,200.90	28,803.60
8	GLAXOSMITHKLIN (BD) LTD	224	10	550.00%	12,320.00	2,464.00	9,856.00
9	GPH ISPAT LTD	40164	10	5.00%	20,082.00	4,016.40	16,065.60
10	GQ BALL PEN IND. LTD	31391	10	10.00%	31,391.00	3,139.10	28,251.90
11	GRAMEEN PHONE LTD	29000	10	105.00%	304,500.00	60,900.00	243,600.00
12	GRAMEEN PHONE LTD (INT.)	14500	10	100.00%	145,000.00	29,000.00	116,000.00
13	ICB AMCL 2ND NRB MF	242500	10	12.00%	291,000.00	58,200.00	232,800.00
14	JAMUNA COMPANY OIL, LTD	10099	10	110.00%	111,089.00	22,217.80	88,871.20
15	KHULNA POWER CO.LTD (INT)	33508	10	55.00%	184,294.00	36,858.80	147,435.20
16	MEGHNA LIFE INSURANCE CO. LTD	13772	10	20.00%	27,544.00	5,508.80	22,035.20
17	MEGHNA PETROLEUM LTD.	3520	10	105.00%	36,960.00	7,392.00	29,568.00
18	MEGHNA PETROLEUM LTD.	12520	10	110.00%	137,720.00	27,544.00	110,176.00
19	MEGNA CEMENT MILLS LTD.	18325	10	20.00%	36,650.00	7,330.00	29,320.00

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
20	MJL BD LTD.	17000	10	45.00%	76,500.00	15,300.00	61,200.00
21	PADMA COMPANY OIL LTD	4616	10	110.00%	50,776.00	10,155.20	40,620.80
22	PHARM AIDS LTD	200	10	35.00%	700.00	140.00	560.00
23	POWER GRID COMPANY LTD	35000	10	15.00%	52,500.00	10,500.00	42,000.00
24	RAK CERAMICS (BD) LTD	61710	10	10.00%	61,710.00	12,342.00	49,368.00
25	RSRM LTD	50500	10	5.00%	25,250.00	5,050.00	20,200.00
26	S. ALAM CRS LTD	84600	10	10.00%	84,600.00	16,920.00	67,680.00
27	S. ALAM CRS LTD	63500	10	10.00%	63,500.00	9,525.00	53,975.00
28	SAIF POWERTECH	5000	10	5.00%	2,500.00	500.00	2,000.00
29	SPCL	44471	10	16.00%	71,153.60	14,230.72	56,922.88
30	SQUARE PHARMA LTD	2200	10	35.00%	7,700.00	1,540.00	6,160.00
31	SQUARE TEX LTD.	75671	10	20.00%	151,342.00	30,268.40	121,073.60
32	SUMIT POWER LTD	84328	10	30.00%	252,984.00	50,596.80	202,387.20
33	TITAS GAS CO. LTD	95000	10	22.00%	209,000.00	41,800.00	167,200.00
34	UCBL	96010	10	10.00%	96,010.00	19,202.00	76,808.00
35	UNIQUE HOTEL	59000	10	20.00%	118,000.00	23,600.00	94,400.00
36	UTTARA BANK LTD	11977	10	20.00 %	23,954.00	2,395.40	21,558.60
Total-a					2,937,182.60	578,727.02	2,358,455.58
b.Fractional Dividend (Various Co.)					2,543.19		
c.Dividend Receivable					498,837.50		
Total-IV(a+b+c)					3,438,563.29		
V.Sylhet							
a.DIVIDEND RECEIVED							
1	AFTAB AUTO .LTD	35,500.00	10	16.00%	56,800.00	11,360.00	45,440.00
2	AFTAB AUTO .LTD	823.00	10	16.00%	1,316.80	197.52	1,119.28
3	AGNI SYSTEM LTD	134,176.00	10	5.00%	67,105.37	13,417.60	53,687.77
4	AGRANI INSURANCE COM. LTD.	8,470.00	10	7.00%	5,929.00	1,185.80	4,743.20
5	AMCL (PRAN) LTD	14,300.00	10	32.00%	45,760.00	4,576.00	41,184.00
6	APEX ADELCHI FOOTWARE	5,000.00	10	50.00%	25,000.00	5,000.00	20,000.00
7	ASIA INSURANCE LTD.	6,338.00	10	10.00%	6,338.00	1,267.60	5,070.40
8	ASIA PACIFIC GENERAL INSURANCE COM. LTD.	5,000.00	10	10.00%	5,000.00	1,000.00	4,000.00
9	BARAKA POWER LTD	10,000.00	10	5.00%	5,000.00	1,000.00	4,000.00
10	BATA SHOE LTD.	100.00	10	230.00%	2,300.00	460.00	1,840.00
11	BATA SHOE LTD.	100.00	10	105.00%	1,050.00	210.00	840.00
12	BEACON PHARMACEUTICALS LTD.	150,000.00	10	5.00%	75,000.00	15,000.00	60,000.00
13	BEXIMCO LTD	145,989.00	10	5.00%	72,994.50	14,586.49	58,408.01
14	BEXIMCO PHARMA. LTD	150,041.00	10	12.50%	187,551.25	37,510.25	150,041.00
15	CITY BANK LTD.	85,000.00	10	24.00%	204,000.00	40,800.00	163,200.00
16	CONFIDENCE CEMENT LTD	500.00	10	15.00%	750.00	150.00	600.00
17	DESCO LTD	86,318.00	10	10.00%	86,318.00	17,263.60	69,054.40
18	EXIM BANK LTD.	25,000.00	10	15.00%	37,500.00	7,500.00	30,000.00
19	FIRST SECURITY ISLAMI BANK	128,585.00	10	5.00%	64,292.50	12,855.09	51,437.41
20	GPH ISPAT LTD	7,775.00	10	5.00%	3,877.50	746.89	3,130.61
21	GRAMEENPHONE LTD.	18,000.00	10	105.00%	189,000.00	37,800.00	151,200.00
22	GRAMEENPHONE LTD.	15,000.00	10	100.00%	150,000.00	30,000.00	120,000.00
23	HEIDELBERG CEMENT LTD.	4,441.00	10	300.00%	133,230.00	26,646.00	106,584.00
24	IBNE SINA	11,010.00	10	25.00%	27,525.00	4,128.75	23,396.25
25	ICB AMCL 1ST NRB MF***	43,000.00	10	24.64%	1,059,520.00	125,904.00	933,616.00
26	ICB AMCL 2ND MF	85,000.00	10	6.00%	51,000.00	10,200.00	40,800.00
27	ICB AMCL 2ND NRB MF	140,000.00	10	12.00%	168,000.00	33,600.00	134,400.00
28	ICB AMCL 3RD NRB MF	600,500.00	10	5.00%	300,250.00	60,050.00	240,200.00
29	ICB EMPLOYEES PROVIDENT MF	56,000.00	10	6.50%	36,400.00	7,280.00	29,120.00
30	IDLC	30,000.00	10	30.00%	90,000.00	18,000.00	72,000.00
31	ISLAMI FINANCE & INVESTMENT	322,504.00	10	14.50%	467,630.80	93,526.16	374,104.64
32	JAMUNA BANK LTD.	43,263.00	10	20.50%	88,689.15	17,737.83	70,951.32
33	JAMUNA OIL CO. LTD.	15,350.00	10	110.00%	168,850.00	33,770.00	135,080.00
34	LAFARGE SURMA CEMENT	46,500.00	10	5.00%	23,250.00	4,650.00	18,600.00
35	MALEK SPINNING LTD	25,820.00	10	10.00%	25,820.00	5,164.00	20,656.00
36	MEGHNA CEMENT MLLS LTD.	24,000.00	10	20.00%	48,000.00	9,600.00	38,400.00

Statement of Dividend Income (Contd.)

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
37	MEGHNA PETROLEUM LTD.	16,000.00	10	110.00%	176,000.00	35,200.00	140,800.00
38	MJL BD LTD	87,776.00	10	45.00%	394,992.00	78,998.40	315,993.60
39	MERCANTILE BANK LTD.	60,000.00	10	17.00%	102,000.00	20,400.00	81,600.00
40	NAVANA CNG LTD	48,382.00	10	15.00%	72,573.00	14,514.60	58,058.40
41	NCC BANK LTD.	79,308.00	10	16.00%	126,892.80	25,378.56	101,514.24
42	PADMA OIL CO. LTD.	10,000.00	10	110.00%	110,000.00	22,000.00	88,000.00
43	PARAMOUNT INSURANCE LTD.	12,912.00	10	2.00%	2,582.40	387.36	2,195.04
44	PEOPLES INSURANCE COMPANY LTD.	2,100.00	10	12.00%	2,520.00	504.00	2,016.00
45	POWER GRID CO. LTD	60,275.00	10	15.00%	90,412.50	18,082.50	72,330.00
46	PREMIER BANK LTD.	69,032.00	10	10.00%	69,032.00	13,797.37	55,234.63
47	RAK CERAMICS	58,125.00	10	10.00%	58,125.00	11,625.00	46,500.00
48	RATANPUR STEEL	1,000.00	10	5.00%	500.00	100.00	400.00
49	RENATA BD LTD	1,075.00	10	90.00%	9,675.00	1,935.00	7,740.00
50	SHAHJALAL ISLAMI BANK LTD.	33,881.00	10	10.00%	33,881.00	6,775.36	27,105.64
51	SOUTHEAST BANK LTD.	166,043.00	10	20.00%	332,086.00	66,417.20	265,668.80
52	SQUARE PHARMA LTD.	43,500.00	10	35.00%	152,250.00	30,450.00	121,800.00
53	SUBMARINE CABLE	12,500.00	10	12.00%	15,000.00	2,250.00	12,750.00
54	TITAS GAS LTD	36,500.00	10	22.00%	80,300.00	16,060.00	64,240.00
55	UCBL	69,115.00	10	10.00%	69,115.00	13,823.00	55,292.00
56	UNITED POWER GEN. LTD.	40,000.00	10	90.00%	360,000.00	72,000.00	288,000.00
57	UTTARA BANK	50,943.00	10	20.00%	101,886.00	10,188.60	91,697.40
58	PRIME BANK	198,940.00	10	7.00%	139,258.00	27,851.60	111,406.40
59	PUBALI BANK	193,802.00	10	5.00%	96,901.00	19,380.20	77,520.80
60	SINGER BANGLADESH	17,500.00	10	100.00%	175,000.00	35,000.00	140,000.00
61	ONE BANK	40,000.00	10	15.00%	60,000.00	12,000.00	48,000.00
62	AL ARAFA ISLAMI BANK	40,026.00	10	15.00%	60,039.00	12,007.80	48,031.20
Total-a					6,872,068.57	1,271,270.13	5,600,798.44
b.Dividend Receivable					458,768.40		
c.Fractional Dividend from Various Company					329.45		
Total-IV(a+b+c)					7,331,166.42		
VI.Bogura							
a.DIVIDEND RECEIVED							
1	JAMUNA BANK LTD	60,000	10	20.50%	123,000.00	24,600.00	98,400.00
2	FIRST SECURITY ISLAMI BANK	9,091	10	5.00%	4,545.50	909.10	3,636.40
3	MATIN SPINING MILLS LTD	9,000	10	15.00%	13,500.00	2,700.00	10,800.00
4	EASTERN INSURANCE LTD	30,470	10	20.00%	60,940.00	12,188.00	48,752.00
5	MEGHNA LIFE INSURANCE	3,326	10	20.00%	6,652.00	1,330.40	5,321.60
6	RUPALI LIFE INSURANCE	5,897	10	10.00%	5,897.00	1,179.40	4,717.60
7	LAFARGE SURMA	12,420	10	5.00%	64,200.00	12,840.00	51,360.00
8	RELIANCE ONE MF	450,000	10	10.00%	450,000.00	85,000.00	365,000.00
9	GRAMEEN ONE MF	300,000	10	11.00%	330,000.00	61,000.00	269,000.00
10	ICB EMP. PF MF-1	1,148,292	10	6.50%	746,389.80	149,277.96	597,111.84
11	AB BANK MF	112,370	10	3.00%	33,711.38	1,742.08	31,969.30
12	ICB SONALI MF	219,217	10	7.50%	164,412.75	32,882.55	131,530.20
13	IFIL MF	871,633	10	9.00%	784,469.70	156,893.94	627,575.76
14	NLI 1ST MF	33,000	10	15.00%	49,500.00	4,900.00	44,600.00
15	ARGON DENIM	35,000	10	12.50%	43,750.00	8,750.00	35,000.00
16	EASTERN HOUSING LTD.	28,000	10	22.00%	61,600.00	12,320.00	49,280.00
17	IFAD AUTO	5,000	10	21.00%	10,500.00	2,100.00	8,400.00
18	BEXIMCO LTD.	72,669	10	5.00%	36,334.50	7,266.90	29,067.60
19	BBS	43,500	10	5.00%	21,750.00	4,350.00	17,400.00
20	MJL	82,000	10	45.00%	369,000.00	73,800.00	295,200.00
21	SAIF POWERTEC	220,165	10	5.00%	110,082.50	22,016.50	88,066.00
22	M.I. CEMENT	57,000	10	20.00%	114,000.00	22,800.00	91,200.00
23	ATLAS BD	2,051	10	2.00%	410.20	82.04	328.16
24	BSRM STEELS LTD.	37,275	10	15.00%	55,912.50	11,182.50	44,730.00
25	BEACON PHARMA	160,000	10	5.00%	80,000.00	16,000.00	64,000.00
26	SQUARE TEXTILES LTD	42,300	10	20.00%	84,600.00	16,920.00	67,680.00
27	SEMILLE	500,992	10	10.00%	500,992.00	95,198.40	405,793.60

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
28	IBN SINA	44,500	10	25.00%	111,250.00	11,125.00	100,125.00
29	GP	4,000	10	105.00%	42,000.00	8,400.00	33,600.00
30	GP	1,400	10	100.00%	14,000.00	2,800.00	11,200.00
31	ACME LAB	30,000	10	35.00%	105,000.00	21,000.00	84,000.00
32	SQUARE PHARMACEUTICALS LTD.	2,000	10	35.00%	7,000.00	1,400.00	5,600.00
33	BARAKA POWER	200,000	10	5.00%	100,000.00	20,000.00	80,000.00
34	TITAS GAS	50,000	10	22.00%	110,000.00	22,000.00	88,000.00
35	BEXIMCO PHARMA	50,500	10	12.50%	63,125.00	12,625.00	50,500.00
36	OLYMPIC IND.	26,260	10	45.00%	118,170.00	23,634.00	94,536.00
37	ORION PHARMA	4,000	10	15.00%	6,000.00	1,200.00	4,800.00
38	NAVANA CNG	121,500	10	15.00%	182,250.00	36,450.00	145,800.00
39	AFTAB AUTOMOBILES	8,600	10	16.00%	13,760.00	2,752.00	11,008.00
40	JMI SYRN	350	10	30.00%	1,050.00	157.00	893.00
41	DESCO	27,100	10	10.00%	27,100.00	5,420.00	21,680.00
42	POWER GRID	21,000	10	15.00%	31,500.00	6,300.00	25,200.00
43	VANGUARD AML BD FIN. M/F	250,000	10	10.00%	250,000.00	45,000.00	205,000.00
44	S.SALAM COLD ROLLED STEELS LTD.	148,500	10	10.00%	148,500.00	22,275.00	126,225.00
45	JOMUNA OIL LTD	6,000	10	110.00%	66,000.00	13,200.00	52,800.00
46	MPETROLEUM	58,327	10	110.00%	641,597.00	128,319.40	513,277.60
47	PADMA OIL CO. LTD	11,200	10	110.00%	123,200.00	24,640.00	98,560.00
48	SUMMIT POWER LTD.	204,941	10	30.00%	628,636.80	122,964.60	505,672.20
49	KPCL	164,706	10	55.00%	905,883.00	181,176.60	724,706.40
50	LANKA BANGLA FINANCE	75,000	10	7.50%	56,250.00	11,250.00	45,000.00
51	ONE BANK LTD	54,000	10	15.00%	81,000.00	16,200.00	64,800.00
52	UTTARA BANK LTD	70,000	10	20.00%	140,000.00	14,000.00	126,000.00
53	PRIME BANK LTD.	7,876	10	7.00%	5,513.20	1,102.64	4,410.56
54	TAKAFUL INSURANCE LTD.	9,551	10	5.00%	4,775.50	955.10	3,820.40
55	RAK CERAMICS LTD.	89,046	10	10.00%	89,046.00	17,809.20	71,236.80
56	MERCANTILE BANK LTD	35,754	10	17.00%	60,781.80	12,156.36	48,625.44
57	VANGURD AML RUPALI	259,948	10	12.00%	311,937.60	57,387.52	254,550.08
58	IDLC LTD.	115,000	10	30.00%	345,000.00	69,000.00	276,000.00
59	EBL 1ST MF	70,020	10	30.00%	14,004.27	-	14,004.27
60	ATCSL	1,000	10	15.50%	1,550.00	-	1,550.00
Total-a					9,132,030.00	1,752,929.19	7,379,100.81
b.Dividend Receivable					602,564.40		
c.Fractional Dividend					202.58		
Total-VI(a+b+c)					9,734,796.98		
VII.Local Office							
a.DIVIDEND RECEIVED							
1	LAFARGE SURMA CEMENT LTD.	46,500	10	5.00%	23,250.00	4,650.00	18,600.00
2	SIBL	15,891	10	20.00%	31,782.00	6,356.40	25,425.60
3	PREMIER BANK	33,674	10	10.00%	33,674.00	6,734.80	26,939.20
4	FSIBL	119,726	10	5.00%	59,863.00	11,972.60	47,890.40
5	BERGER PAINT LTD.	500	10	425.00%	21,250.00	4,250.00	17,000.00
6	ASIA PACIFIC GENERAL INSURANCE CO.	4,000	10	10.00%	4,000.00	800.00	3,200.00
7	MARICO LTD.	300	10	50.00%	1,500.00	300.00	1,200.00
8	GP LTD.	25,900	10	105.00%	271,950.00	54,390.00	217,560.00
9	JAMUNA BANK LTD.	33,074	10	20.50%	67,801.70	13,560.34	54,241.36
10	SHAJALAL ISLAMI BANK LTD.	90,255	10	10.00%	90,255.00	18,051.00	72,204.00
11	ARAMIT CEMENT LTD.	62,806	10	10.00%	62,806.00	12,561.20	50,244.80
12	DBH 1ST M/F	12,000	10	5.00%	6,000.00	-	6,000.00
13	AMCL	5,000	10	32.00%	16,000.00	2,400.00	13,600.00
14	1ST JANATA BANK MF	12,771	10	2.00%	2,554.20	-	2,554.20
15	ICB EMPLOYED P. M/F	371,500	10	6.50%	241,475.00	48,295.00	193,180.00
16	ICB AMCL 2ND NRB M/F	80,000	10	12.00%	96,000.00	19,200.00	76,800.00
17	ICB AMCL 2ND M/F	25,000	10	6.00%	15,000.00	3,000.00	12,000.00
18	ICB AMCL 3RD NRB M/F	25,000	10	5.00%	12,500.00	2,500.00	10,000.00
19	PRIME BANK 1ST ICB M/F	12,000	10	7.00%	8,400.00	1,680.00	6,720.00
20	IFIL ISLAMIC MF	50,900	10	9.00%	45,810.00	9,162.00	36,648.00
21	GRAMEEN ONE:SCHEME TWO	11,449	10	11.00%	12,593.90	-	12,593.90
22	BD LAMPS LTD	2,000	10	30.00%	6,000.00	1,200.00	4,800.00
23	BSRM STEEL	152,000	10	15.00%	228,000.00	45,600.00	182,400.00
24	MEGHNA LIFE INSUR. LTD.	33,884	10	20.00%	67,768.00	13,553.60	54,214.40

Statement of Dividend Income (Contd.)

Sl. no.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/Interest (Taka)
25	RUPALI LIFE INSURANCE	47,427	10	10.00%	47,427.00	9,485.40	37,941.60
26	RFL	1,550	10	12.00%	1,860.00	186.00	1,674.00
27	BSCCL	80,520	10	12.00%	96,624.00	14,493.60	82,130.40
28	PRIME ISLAMI LIFE INSUR.	35,935	10	25.00%	89,837.50	17,967.50	71,870.00
29	SUMMIT POWER LTD	35,744	10	30.00%	107,232.00	21,446.40	85,785.60
30	SUMMIT ALLIANCE PORT. LTD	25,035	10	15.00%	37,552.50	7,510.50	30,042.00
31	FAREAST ISLAMI LIFE INSU.	12,822	10	15.00%	19,233.00	3,846.60	15,386.40
32	APEX FOOTWEAR LTD	50,599	10	50.00%	252,995.00	50,599.00	202,396.00
33	EASTERN HOUSING	2,619	10	22.00%	5,761.80	1,152.36	4,609.44
34	SQUARE TEXTILE. LTD.	140,049	10	20.00%	280,098.00	56,019.60	224,078.40
35	IBNE SINA PHARMA.	62,362	10	25.00%	155,905.00	15,590.50	140,314.50
36	IT CONSULTANT	77,566	10	6.00%	46,539.60	9,307.92	37,231.68
37	THE ACME LABORATORIES	10,225	10	35.00%	35,787.50	7,157.50	28,630.00
38	MI CEMENT	30,690	10	20.00%	61,380.00	12,276.00	49,104.00
39	DOREEN POWER LTD	2,000	10	10.00%	2,000.00	400.00	1,600.00
40	RENATA	3,660	10	90.00%	32,940.00	4,941.00	27,999.00
41	KHUNA POWER COM. LTD	128,163	10	55.00%	704,896.50	140,979.30	563,917.20
42	AMCL (PRAN)	2,000	10	32.00%	6,400.00	960.00	5,440.00
43	BARAKA POWER LTD	15,500	10	5.00%	7,750.00	1,550.00	6,200.00
44	ACI FORMULATION LTD	120,050	10	15.00%	180,075.00	18,007.50	162,067.50
45	ENVOY TEX.	16,000	10	7.00%	11,200.00	2,240.00	8,960.00
46	ATLAS BD	21,853	10	2.00%	4,370.60	655.59	3,715.01
47	TITAS GAS	147,700	10	22.00%	324,940.00	64,988.00	259,952.00
48	PROGATI INSURANCE	11,800	10	15.00%	17,700.00	1,770.00	15,930.00
49	MALEK SPINNING	355,850	10	10.00%	355,850.00	71,170.00	284,680.00
50	BEXIMCO LTD	456,776	10	5.00%	228,388.00	45,677.60	182,710.40
51	AMAN FEED MILLS LTD	10,000	10	20.00%	20,000.00	4,000.00	16,000.00
52	HAMID FABRICS LTD	40,000	10	15.00%	60,000.00	12,000.00	48,000.00
53	MJL BD. LTD	10,000	10	45.00%	45,000.00	9,000.00	36,000.00
54	POWER GRID	309,080	10	15.00%	463,620.00	92,724.00	370,896.00
55	DESCO	80,292	10	10.00%	80,292.00	16,058.40	64,233.60
56	WEASTERN MARINE SHIPYARD	60,000	10	3.00%	18,000.00	3,600.00	14,400.00
57	MEGHNA PETROLIUM LTD	63,454	10	110.00%	697,994.00	139,598.80	558,395.20
58	BEACON PHARMA LTD	320,000	10	5.00%	160,000.00	32,000.00	128,000.00
59	AFTAB AUTO MOBILES	67,300	10	16.00%	107,680.00	21,536.00	86,144.00
60	AGNI SYSTEM LTD	10,864	10	5.00%	5,432.00	1,086.40	4,345.60
61	PADMA OIL	28,043	10	110.00%	308,473.00	61,694.60	246,778.40
62	METRO SPINNING LTD	193,686	10	2.00%	38,737.20	7,747.44	30,989.76
63	ARAMIT LTD.	14,325	10	45.00%	64,462.50	12,892.50	51,570.00
64	DUTCH BANGLA BANK LTD	12,000	10	30.00%	36,000.00	7,200.00	28,800.00
65	BSC	219,000	10	10.00%	219,000.00	43,800.00	175,200.00
66	GP LTD.	20,000	10	100.00%	200,000.00	40,000.00	160,000.00
67	IDLC	110,000	10	30.00%	330,000.00	66,000.00	264,000.00
68	LANKA BANGLA FINANCE	257,000	10	7.50%	192,750.00	38,550.00	154,200.00
69	RAK CERAMIC	253,818	10	10.00%	253,818.00	50,763.60	203,054.40
70	UCBL	405,034	10	10.00%	405,034.00	81,006.80	324,027.20
71	EASTERN INSURANCE	6,510	10	20.00%	13,020.00	2,604.00	10,416.00
72	ANLIMA YARN DYEING LTD	5,000	10	10.00%	5,000.00	750.00	4,250.00
73	QUSEM DRY CELL LTD	13,116	10	5.00%	6,558.00	1,311.60	5,246.40
74	SINGER BD LTD	22,000	10	100.00%	220,000.00	44,000.00	176,000.00
75	PRIME BANK LTD.	420,098	10	7.00%	294,068.60	58,813.72	235,254.88
76	TAKAFUL INSURANCE	4,905	10	5.00%	2,452.50	483.88	1,968.62
77	PREMIER LEASING	284,775	10	5.00%	142,387.50	28,477.50	113,910.00
78	UTTARA FINANCE	14,421	10	30.00%	43,263.00	8,652.60	34,610.40
Total-a					8,974,018.10	1,746,946.65	7,227,071.45
b.Dividend Receivable					701,523.80		
c.Fractional Dividend (Various Co.)					463.06		
Total-VII(a+b+c)					9,676,004.96		
C.Branch Total(I+II+...+VII)					50,393,523.11		
Grand Total-(A+B+C)					3,868,315,335.77		

Investment Corporation of Bangladesh

Statement of Profit on Sale of Marketable Securities

Exhibit - D

During FY 2017-2018

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
A. ICB							
BANK							
1	AL ARAFA ISLAMI BANK LTD.	39,359,773	16.00	25.09	629,803,968.07	987,701,570.80	357,897,602.73
2	BANK ASIA LIMITED	13,726,102	15.03	22.08	206,322,986.40	303,113,639.50	96,790,653.10
3	BRAC BANK LTD.	1,765,438	86.53	99.34	152,767,672.45	175,373,396.90	22,605,724.45
4	CITY BANK LTD.	8,764,752	31.13	49.78	272,830,633.60	436,266,299.80	163,435,666.20
5	DHAKA BANK LTD.	21,022,525	17.26	22.34	362,879,033.60	469,644,293.30	106,765,259.70
6	DUTCH BANGLA BANK LIMITED	3,053,318	102.09	147.98	311,714,765.37	451,816,536.60	140,101,771.23
7	EASTERN BANK LTD.	11,378,207	25.82	41.76	293,757,549.00	475,205,278.90	181,447,729.90
8	EXIM BANK OF BANGLADESH LTD.	7,099,084	11.93	16.91	84,703,649.36	120,046,111.40	35,342,462.04
9	FIRST SECURITY BANK LTD.	8,973,776	11.08	16.08	99,417,079.36	144,271,947.30	44,854,867.94
10	I.F.I.C. BANK LTD.	1,401,600	14.41	17.66	20,200,599.36	24,750,322.70	4,549,723.34
11	ICB ISLAMIC BANK	1,885,000	7.40	8.13	13,955,974.50	15,329,000.00	1,373,025.50
12	JAMUNA BANK LIMITED	10,243,535	14.89	22.62	152,562,550.89	231,740,701.80	79,178,150.91
13	MERCANTILE BANK LIMITED	25,485,866	14.12	26.44	359,964,977.10	673,865,672.40	313,900,695.30
14	MUTUAL TRUST BANK LTD.	3,623,138	14.94	30.95	54,135,025.20	112,142,268.90	58,007,243.70
15	N C C BANK LTD.	10,637,271	10.89	17.33	115,882,272.09	184,293,740.50	68,411,468.41
16	NATIONAL BANK LTD.	9,178,930	11.22	13.10	102,948,384.19	120,248,426.80	17,300,042.61
17	ONE BANK LIMITED	10,735,507	14.21	24.87	152,586,267.29	266,941,454.50	114,355,187.21
18	PREMIER BANK LIMITED	12,688,421	8.78	15.44	111,377,703.64	195,935,226.80	84,557,523.16
19	PRIME BANK LIMITED	24,275,464	20.44	26.47	496,138,827.96	642,460,959.10	146,322,131.14
20	PUBALI BANK LTD.	7,207,816	24.71	29.00	178,072,698.19	209,035,567.10	30,962,868.91
21	RUPALI BANK LIMITED	3,587,919	29.59	44.06	106,164,098.23	158,078,741.70	51,914,643.47
22	SHAHJALAL ISLAMI BANK LTD.	25,011,481	12.16	25.53	304,081,418.51	638,562,697.00	334,481,278.49
23	SOCIAL ISLAMI BANK LIMITED	428,869	19.28	31.34	8,267,902.33	13,441,997.40	5,174,095.07
24	STANDARD BANK LIMITED	9,468,157	9.29	15.23	87,916,571.82	144,164,812.70	56,248,240.88
25	TRUST BANK LTD.	5,677,043	17.91	40.06	101,694,176.69	227,411,904.40	125,717,727.71
26	UNITED COMERCIAL BANK LTD.	17,764,993	20.12	24.28	357,425,619.08	431,353,070.40	73,927,451.32
27	UTTARA BANK LTD.	17,209,822	25.32	33.14	435,729,391.73	570,305,911.10	134,576,519.37
Sub Total		311,653,807			5,573,301,796.02	8,423,501,549.80	2,850,199,753.78
CEMENT							
1	CONFIDENCE CEMENT LTD.	357,944	109.16	156.27	39,074,658.33	55,936,221.70	16,861,563.37
2	LAFARGEHOLCIM BANGLADESH LIMITED	52,576	68.59	70.00	3,606,177.32	3,680,320.00	74,142.68
3	M.I. CEMENT FACTORY LIMITED	116,582	90.54	100.49	10,555,474.18	11,715,489.30	1,160,015.12
4	PREMIER CEMENT MILLS LIMITED	85,367	92.01	95.52	7,854,361.57	8,154,568.50	300,206.93
Sub Total		612,469			61,090,671.40	79,486,599.50	18,395,928.10
CERAMIC INDUSTRY							
1	FU-WANG CERAMICS INDS.LTD.	3,962,732	20.94	24.02	82,992,325.89	95,168,733.00	12,176,407.11
2	MONNO CERAMIC INDUSTRIES LTD.	220,709	41.38	82.40	9,132,310.05	18,186,598.90	9,054,288.85
3	RAK CERAMICS(BANGLADESH) LTD.	1,263,111	55.25	60.63	69,788,293.04	76,587,745.30	6,799,452.26
4	STANDARD CERAMIC LTD.	60,624	46.32	133.15	2,808,103.68	8,071,807.20	5,263,703.52
Sub Total		5,507,176			164,721,032.66	198,014,884.40	33,293,851.74
ENGINEERING							
1	AFTAB AUTOMOBILES LTD.	2,639,684	69.91	74.11	184,544,267.97	195,630,068.80	11,085,800.83
2	ATLAS (BANGLADESH) LIMITED	452,136	128.25	151.88	57,984,419.91	68,672,275.10	10,687,855.19
3	BANGLADESH AUTO CARS	226	0.00	118.68	-	26,822.60	26,822.60
4	BANGLADESH BUILDING SYSTEM LTD	211,039	29.76	50.13	6,279,698.46	10,578,402.30	4,298,703.84
5	BANGLADESH LAMPS LTD.	73,018	160.03	226.48	11,685,363.23	16,537,378.70	4,852,015.47
6	BANGLADESH THAI ALUMINIUM LTD.	2,825,452	21.68	29.04	61,243,800.60	82,051,549.70	20,807,749.10
7	BBS CABLES LTD.	18,500	9.98	105.97	184,700.01	1,960,439.60	1,775,739.59
8	BSRM LIMITED	574,991	142.34	145.69	81,847,036.40	83,771,337.40	1,924,301.00
9	EASTERN CABLES LTD.	59,388	134.98	191.80	8,015,963.43	11,390,361.00	3,374,397.57
10	GPH ISPAT LTD.	81,100	30.93	46.14	2,508,212.14	3,741,865.00	1,233,652.86

Statement of Profit on Sale of Marketable Securities (Contd.)

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
11	IFAD AUTOS LIMITED	107,086	131.11	151.44	14,039,704.28	16,217,273.50	2,177,569.22
12	MONNO JUTE STAFLLERS	5,750	28.05	755.82	161,261.32	4,345,985.40	4,184,724.08
13	NATIONAL TUBES LTD.	920,515	116.55	135.54	107,285,843.33	124,763,043.60	17,477,200.27
14	NAVANA CNG LIMITED	3,478,476	68.16	74.74	237,102,686.34	259,996,930.90	22,894,244.56
15	RANGPUR FOUNDRY LTD	1,611,651	116.91	146.04	188,413,600.57	235,357,832.30	46,944,231.73
16	SINGER BANGLADESH LTD.	33,025	190.12	201.20	6,278,785.66	6,644,575.00	365,789.35
17	WESTERN MARINE SHIPYARD LTD.	584,580	43.38	47.03	25,359,489.61	27,493,702.60	2,134,212.99
	Sub Total	13,676,617			992,934,833.26	1,149,179,843.50	156,245,010.24
FOOD AND ALLIED							
1	AGRICULTURAL MARKETING CO.LTD	278,278	207.22	236.01	57,664,113.93	65,675,432.70	8,011,318.77
2	AMAN FEED LIMITED	1,939,986	73.60	79.22	142,788,983.56	153,686,039.20	10,897,055.64
3	APEX FOODS LTD.	52,637	99.90	195.72	5,258,180.83	10,301,905.30	5,043,724.47
4	B A T B C	4,000	1269.99	3449.90	5,079,962.00	13,799,600.00	8,719,638.00
5	BANGAS LTD.	42,158	211.89	230.39	8,932,843.06	9,712,972.40	780,129.34
6	FINE FOODS LIMITED	553,133	27.31	40.46	15,105,504.84	22,379,759.70	7,274,254.86
7	FU-WANG FOODS LIMITED	8,947,969	17.78	22.92	159,133,237.10	205,089,462.60	45,956,225.50
8	GOLDEN HARVEST AGRO IND. LTD.	8,839,641	32.13	44.17	284,060,511.39	390,477,489.60	106,416,978.21
9	OLYMPIC INDUSTRIES LTD.	796,355	284.06	296.00	226,212,680.94	235,721,080.00	9,508,399.06
	Sub Total	21,454,157			904,236,017.63	1,106,843,741.50	202,607,723.87
FUEL AND POWER							
1	BARAKA POWER LIMITED.	1,688,462	29.53	43.25	49,861,121.15	73,033,948.40	23,172,827.25
2	DOREEN POWER GEN. & SYSTEMS LTD	2,607,349	137.90	151.27	359,553,450.84	394,416,715.70	34,863,264.86
3	EASTERN LUBRICANTS	850	146.33	1355.01	124,384.50	1,151,760.00	1,027,375.51
4	INTRACO REFUELING STATION LTD	10,666	10.00	47.28	106,660.00	504,302.00	397,642.00
5	JAMUNA OIL COMPANY LTD.	348,001	188.28	216.14	65,520,098.25	75,216,607.90	9,696,509.65
6	KHULNA POWER COMPANY LTD.	30,076,530	61.47	62.01	1,848,680,368.74	1,864,948,883.00	16,268,514.26
7	SAIF POWERTEC LIMITED	4,765,554	41.46	45.42	197,557,682.16	216,436,229.80	18,878,547.64
8	UNITED POWER GEN & DIST CO LTD	400,000	144.68	163.00	57,873,920.00	65,200,000.00	7,326,080.00
	Sub Total	39,897,412			2,579,277,685.63	2,690,908,446.80	111,630,761.17
GARMENTS AND TEXTILE							
1	AL-HAJ TEXTILE	293,324	105.67	114.89	30,994,962.01	33,699,799.20	2,704,837.19
2	ALIF INDUSTRIES LIMITED	12,837	1.44	118.05	18,500.31	1,515,374.00	1,496,873.69
3	ALIF MANUFACTURING COMPANY LTD.	2,809,225	17.38	19.02	48,815,925.50	53,441,790.70	4,625,865.20
4	ANLIMA YARN DYEING LTD.	620,711	30.70	34.16	19,056,612.21	21,204,002.50	2,147,390.29
5	APEX SPINNING & KNITTING	198,972	79.73	134.33	15,863,679.41	26,727,028.10	10,863,348.69
6	C & A TEXTILES LTD	3,655,233	11.85	13.52	43,309,426.22	49,408,738.00	6,099,311.78
7	DELTA SPINNERS LTD.	171,000	8.39	9.52	1,435,290.60	1,628,200.00	192,909.40
8	DESH GARMENTS LTD.	3,648	136.40	240.75	497,594.35	878,246.80	380,652.45
9	DRAGON SWEATER AND SPINNING LTD	7,222,868	20.09	22.32	145,110,115.84	161,194,227.20	16,084,111.36
10	FAR EAST KNITTING & DYEING IND	327,461	23.53	26.80	7,705,026.35	8,776,969.70	1,071,943.35
11	GENERATION NEXT FASHIONS LTD.	5,031,635	11.61	12.14	58,418,288.68	61,074,260.00	2,655,971.32
12	H.R.TEXTILE MILLS LTD.	69,962	26.83	41.10	1,877,353.97	2,875,195.00	997,841.03
13	HAMID FABRICS LIMITED	554,456	24.02	25.86	13,315,646.89	14,338,407.30	1,022,760.41
14	HWA WELL TEXTILES (BD) LIMITED	17,982	34.53	44.14	620,855.52	793,778.00	172,922.48
15	MALEK SPINNING MILLS LTD.	102,500	23.14	24.76	2,371,983.25	2,537,500.00	165,516.75
16	METRO SPINNING LIMITED	63,481	8.05	10.60	511,041.09	672,898.60	161,857.51
17	MITHUN KNITTING AND DYEING LTD	157,734	50.88	54.67	8,025,474.37	8,623,948.80	598,474.43
18	NURANI DYEING & SWEATER LT	3,824	19.51	25.40	74,612.74	97,129.60	22,516.86
19	PARAMOUNT TEXTILE LIMITED	5,129,378	33.19	42.75	170,233,881.24	219,291,452.80	49,057,571.56
20	PRIME TEXTILE SPIN.MILLS LTD.	5,643,191	27.92	32.45	157,553,206.68	183,127,250.80	25,574,044.12
21	QUEEN SOUTH TEXTILE MILLS LTD.	4,297	10.00	33.10	42,970.00	142,230.70	99,260.70
22	RAHIM TEXTILE MILLS LTD.	12,047	2.13	321.62	25,609.59	3,874,559.60	3,848,950.01
23	REGENT TEXTILE MILLS LIMITED	570,341	28.71	31.50	16,374,261.97	17,964,336.10	1,590,074.13
24	SAFKO SPINNING MILLS LTD.	139,771	0.52	16.16	72,611.36	2,258,878.30	2,186,266.94
25	SAIHAM TEXTILE MILLS LTD.	375,000	22.63	23.74	8,486,587.50	8,902,500.00	415,912.50
26	SHASHA DENIMS LTD	209,469	72.66	74.81	15,219,724.28	15,671,141.20	451,416.92
27	SIMTEX INDUSTRIES LIMITED	3,949,931	26.16	30.22	103,349,658.02	119,385,825.60	16,036,167.58
28	TOSRIFA INDUSTRIES LIMITED	405,230	28.66	30.00	11,613,608.14	12,157,411.30	543,803.16
29	ZAHEEN SPINNING LIMITED	2,091,823	17.67	24.60	36,956,471.42	51,451,137.00	14,494,665.58
	Sub Total	39,847,331			917,950,979.52	1,083,714,216.90	165,763,237.38

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
INFORMATION TECHNOLOGY							
1	AAMRA TECHNOLOGIES LTD.	3,475,959	36.35	41.09	126,355,543.48	142,843,296.10	16,487,752.62
2	AGNI SYSTEMS LIMITED	273,646	19.99	27.93	5,469,963.89	7,642,088.00	2,172,124.11
3	BDCOM ONLINE LIMITED	12,272	20.92	28.90	256,715.51	354,660.80	97,945.29
4	DAFFODIL COMPUTERS LIMITED	238,998	46.14	50.36	11,026,674.30	12,035,497.90	1,008,823.60
5	INFORMATION SERVICES NETWORK L	692	16.27	23.10	11,256.28	15,985.40	4,729.12
6	INTECH ONLINE LIMITED	104,554	10.86	18.55	1,135,716.40	1,939,259.80	803,543.40
	Sub Total	4,106,121			144,255,869.87	164,830,788.00	20,574,918.13
INSURANCE							
1	BD NATIONAL INSURANCE CO LTD.	1,485,116	17.99	20.40	26,720,320.63	30,302,368.00	3,582,047.37
2	CONTINENTAL INSURANCE LTD.	144,100	22.28	24.78	3,210,115.70	3,571,360.00	361,244.30
3	DELTA LIFE INSURANCE CO.LTD.	126,948	104.85	115.02	13,310,612.05	14,601,234.30	1,290,622.25
4	DHAKA INSURANCE LIMITED	540,611	22.54	25.50	12,183,533.86	13,783,534.70	1,600,000.84
5	EASTERN INSURANCE CO.LTD.	3,780	30.40	32.10	114,893.48	121,338.00	6,444.52
6	FAREAST ISLAMI LIFE INSURANCE	6,000	67.26	87.33	403,556.40	524,000.00	120,443.60
7	ISLAMI INSURANCE BD LTD.	166,098	21.87	31.72	3,632,621.99	5,268,736.40	1,636,114.41
8	JANATA INSURANCE CO.LTD.	91,980	14.40	17.33	1,324,466.01	1,593,627.60	269,161.59
9	KARNAFULI INSURANCE CO.LTD.	427,497	15.82	19.47	6,762,446.79	8,324,441.00	1,561,994.21
10	MEGHNA LIFE INSURANCE CO. LTD.	144,374	53.97	58.84	7,792,211.28	8,495,422.90	703,211.62
11	MERCANTILE INSURANCE CO. LTD	2,063,854	22.96	26.24	47,391,551.75	54,156,864.10	6,765,312.35
12	PIONEER INSURANCE COMPANY LTD	27,400	33.49	31.81	917,626.00	871,560.00	(46,066.00)
13	POPULAR LIFE INSURANCE CO. LTD	1,033,148	74.31	98.51	76,771,644.11	101,777,663.50	25,006,019.39
14	PRAGATI LIFE INSURANCE LTD.	8,000	91.16	120.43	729,280.80	963,400.00	234,119.20
15	PROVATI INSURANCE COMPANY LTD.	410,220	18.58	23.88	7,621,689.74	9,796,680.00	2,174,990.26
16	PURABI GENERAL INSURANCE CO.LD	1,597,846	13.57	17.30	21,684,665.70	27,638,309.60	5,953,643.90
17	RELIANCE INSURANCE CO. LTD	101,400	30.13	49.09	3,054,881.60	4,977,700.00	1,922,818.40
18	REPUBLIC INSURANCE CO. LTD.	27,018	26.45	27.36	714,520.73	739,293.20	24,772.47
19	RUPALI LIFE INSURANCE CO. LTD.	2,828,924	43.97	51.56	124,397,079.33	145,870,461.20	21,473,381.87
20	SONAR BANGLA INSURANCE LTD.	264,967	17.65	22.52	4,677,568.44	5,968,032.40	1,290,463.96
21	STANDARD INSURANCE LTD.	342,985	18.77	29.87	6,438,687.59	10,245,473.10	3,806,785.51
22	TAKAFUL ISLAMI INSURANCE LTD.	2,511,798	19.95	26.93	50,100,751.97	67,643,122.30	17,542,370.33
23	UNITED INSURANCE LTD.	10,000	21.41	27.00	214,053.00	270,000.00	55,947.00
	Sub Total	14,364,064			420,168,778.95	517,504,622.30	97,335,843.35
INVESTMENT							
1	DBH FIRST MUTUAL FUND	775,406	5.38	9.60	4,172,603.13	7,445,875.80	3,273,272.67
2	GRAMEEN ONE : SCHEME TWO	262,000	11.04	15.79	2,891,196.20	4,136,200.00	1,245,003.80
3	GREEN DELTA MUTUAL FUND	588,203	9.10	9.59	5,353,882.53	5,640,748.80	286,866.27
4	ICB AMCL SECOND NRB M.F.	56,184	11.20	11.50	629,036.06	646,134.40	17,098.34
5	ICB EMPLOYEES PROV.M.F.ONE:S.O	600,000	6.20	7.30	3,722,520.00	4,380,000.00	657,480.00
6	L R GLOBAL BANGLADESH M F ONE	137,000	8.00	8.04	1,095,698.60	1,101,000.00	5,301.40
7	NATIONAL LIFE INSURANCE 1ST MF	163,015	9.83	15.00	1,602,192.93	2,445,225.00	843,032.07
8	NCCBL MUTUAL FUND-1	1,117,192	5.58	8.44	6,229,703.53	9,431,863.20	3,202,159.67
9	PHOENIX FINANCE 1ST MF	21,000	5.50	7.10	115,493.70	149,100.00	33,606.30
10	POPULAR LIFE FIRST MUTUAL FUND	3,594,627	6.18	7.13	22,225,057.62	25,625,726.50	3,400,668.88
11	SOUTHEAST BANK 1ST MUTUAL FUND	29,000	8.57	14.20	248,495.20	411,800.00	163,304.80
	Sub Total	7,343,627			48,285,879.50	61,413,673.70	13,127,794.20
JUTE							
1	JUTE SPINNERS LTD.	94,881	15.55	105.65	1,475,712.66	10,023,909.80	8,548,197.14
2	SONALI AANSH INDS. LTD.	3,735	212.59	280.04	794,034.58	1,045,936.00	251,901.42
	Sub Total	98,616			2,269,747.24	11,069,845.80	8,800,098.56
MISCELLANEOUS							
1	BERGER PAINTS BANGLADESH LTD.	5,944	2191.52	2776.56	13,026,379.55	16,503,884.70	3,477,505.15
2	G.Q. BALL PEN IND. LTD	111,972	83.17	98.99	9,313,030.16	11,083,754.80	1,770,724.64
3	SAVAR REFRACTORIES	4,250	10.00	126.26	42,500.00	536,600.00	494,100.00
4	SINOBANGLA INDUSTRIES LTD.	129,726	55.38	59.84	7,184,073.09	7,763,014.70	578,941.61
5	USMANIA GLASS SHEET	82,934	21.41	112.76	1,775,722.27	9,351,538.00	7,575,815.73
	Sub Total	334,826			31,341,705.08	45,238,792.20	13,897,087.12
NON BANKING FIN. INSTITUTE							
1	BANGLADESH FIN. & INV. CO. LTD	6,323,649	20.29	22.70	128,291,413.90	143,538,340.40	15,246,926.50
2	BAY LEASING & INVESTMENT LTD.	52,500	24.48	28.14	1,285,289.25	1,477,500.00	192,210.75

Statement of Profit on Sale of Marketable Securities (Contd.)

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
3	DELTA BRAC HOUSING FINANCE COR	512,388	107.69	136.00	55,178,059.99	69,683,247.10	14,505,187.11
4	FAREAST FINANCE & INVESTMENT	2,592,945	10.70	12.76	27,749,783.75	33,092,811.90	5,343,028.15
5	FAS FINANCE AND INVESTMENT LTD	7,370,943	13.83	21.06	101,921,678.12	155,201,649.00	53,279,970.88
6	I P D C	2,744,898	47.62	50.50	130,709,719.31	138,610,607.50	7,900,888.19
7	I.D.L.C	11,960,015	54.55	80.90	652,397,290.22	967,600,138.80	315,202,848.58
8	INTL. LEASING & FIN. SERVICES	530,176	16.25	18.07	8,614,760.45	9,580,219.80	965,459.35
9	LANKABANGLA FINANCE LTD.	5,913,521	49.71	62.43	293,977,853.93	369,190,586.60	75,212,732.67
10	MIDAS FINANCING LIMITED	67,616	28.31	35.90	1,913,997.15	2,427,239.60	513,242.45
11	NATIONAL HOUSING FIN. & INV.	1,760,212	53.44	56.08	94,059,849.31	98,708,029.60	4,648,180.29
12	PHOENIX FINANCE & INV. LTD	2,692,929	25.71	37.34	69,248,564.41	100,547,572.40	31,299,007.99
13	UTTARA FINANCE & INVEST. LTD	1,000,000	62.71	67.90	62,712,700.00	67,900,000.00	5,187,300.00
	Sub Total	43,521,792			1,628,060,959.80	2,157,557,942.70	529,496,982.90
PHARMACEUTICALS AND CHEMICALS							
1	ACI FORMULATIONS LIMITED	1,013,895	176.50	204.50	178,952,087.96	207,337,407.00	28,385,319.04
2	ACI LIMITED	40,796	216.14	572.35	8,817,504.65	23,349,490.90	14,531,986.25
3	ADVENT PHARMA LIMITED	6,911	10.00	38.90	69,110.00	268,837.90	199,727.90
4	BEACON PHARMACEUTICALS LTD.	6,988,010	17.90	23.76	125,075,177.60	166,001,481.20	40,926,303.60
5	GLAXO WELLCOME (BD) LTD.	20,000	1355.79	1460.00	27,115,800.00	29,200,000.00	2,084,200.00
6	IBNE SINA PHARMA. LTD.	94,641	252.53	260.80	23,899,436.20	24,681,905.60	782,469.40
7	JMI SYRINGES & MEDICAL DEVICES	701,937	177.89	216.07	124,868,802.28	151,665,612.00	26,796,809.72
8	KEYA COSMETICS LIMITED	11,311,995	15.06	18.06	170,302,084.73	204,329,056.40	34,026,971.68
9	KOHINOOR CHEMICAL CO.	3,462	11.17	401.09	38,663.49	1,388,560.00	1,349,896.51
10	LIBRA INFUSIONS LIMITED	3,500	34.32	895.22	120,117.32	3,133,278.70	3,013,161.38
11	NATIONAL POLYMER LIMITED	541,383	73.55	93.16	39,819,369.31	50,433,175.10	10,613,805.79
12	ORION INFUSIONS LTD(MALA)	414,359	57.82	60.01	23,959,190.41	24,867,684.70	908,494.29
13	PHARMA AIDS LTD.	379,274	271.94	321.03	103,140,905.16	121,759,145.60	18,618,240.44
14	RENATA LIMITED	32,922	433.97	1199.89	14,287,311.78	39,502,836.20	25,215,524.42
15	SALVO CHEMICAL INDUSTRY LTD.	2,285,009	23.96	25.59	54,758,421.34	58,484,002.20	3,725,580.86
16	SQUARE PHARMACEUTICALS LTD.	7,059,765	191.52	311.20	1,352,077,480.01	2,197,000,731.50	844,923,251.49
	Sub Total	30,897,859			2,247,301,462.23	3,303,403,205.00	1,056,101,742.77
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	2,573,216	46.63	50.82	119,997,023.78	130,776,729.70	10,779,705.92
2	SAMARITA HOSPITAL LTD.	339,986	82.68	94.37	28,110,821.20	32,084,055.10	3,973,233.90
	Sub Total	2,913,202			148,107,844.98	162,860,784.80	14,752,939.82
TANNERY INDUSTRY							
1	APEX TANNERY LTD.	96,985	123.62	154.45	11,989,149.92	14,979,003.10	2,989,853.18
2	BATA SHOES (BD) LTD.	55,739	1199.77	1210.00	66,873,935.44	67,444,190.00	570,254.56
3	FORTUNE SHOES LIMITED	1,922,319	56.02	60.07	107,681,363.69	115,483,152.90	7,801,789.21
4	LEGACY FOOTWEAR LTD.	880,347	24.33	40.46	21,417,399.84	35,618,898.20	14,201,498.36
5	SAMATA LEATHER COMPLEX LTD.	14,576	7.04	70.02	102,682.43	1,020,629.00	917,946.57
	Sub Total	2,969,966			208,064,531.32	234,545,873.20	26,481,341.88
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	444,137	111.35	123.17	49,454,788.19	54,704,591.90	5,249,803.71
2	GRAMEENPHONE LTD.	1,852,014	273.38	460.64	506,311,374.11	853,109,043.20	346,797,669.09
	Sub Total	2,296,151			555,766,162.30	907,813,635.10	352,047,472.80
SHARE AGAINST UNDERWRITING							
1	SALEH CARPET (TAKE UP)	830,050	10.00	10.10	8,300,500.00	8,383,505.00	83,005.00
	Sub Total	830,050			8,300,500.00	8,383,505.00	83,005.00
	Total-A	542,325,243			16,635,436,457.38	22,306,271,950.20	5,670,835,492.82
B. Portfolio-2							
BANK							
1	AB BANK LTD.	6,340,239	18.32	20.57	116,136,595.85	130,413,523.30	14,276,927.45
2	AL ARAFA ISLAMI BANK LTD.	8,437,285	21.66	24.63	182,776,723.89	207,769,173.50	24,992,449.61
3	BANK ASIA LIMITED	391,619	15.68	18.55	6,141,983.38	7,265,437.90	1,123,454.52
4	BRAC BANK LTD.	237,740	53.99	108.94	12,834,594.50	25,899,288.20	13,064,693.70
5	DHAKA BANK LTD.	434,918	15.48	19.50	6,733,226.51	8,480,901.00	1,747,674.49
6	DUTCH BANGLA BANK LIMITED	990	100.42	126.84	99,419.07	125,568.00	26,148.93
7	EASTERN BANK LTD.	200,000	24.31	50.15	4,862,440.00	10,030,000.00	5,167,560.00

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
8	EXIM BANK OF BANGLADESH LTD.	286,000	9.96	16.20	2,849,132.00	4,633,200.00	1,784,068.00
9	I.F.I.C. BANK LTD.	599,601	17.89	19.77	10,726,442.17	11,851,181.80	1,124,739.63
10	JAMUNA BANK LIMITED	360,096	17.90	18.72	6,445,685.31	6,740,469.90	294,784.59
11	MERCANTILE BANK LIMITED	1,613,354	16.91	23.34	27,285,204.18	37,659,574.60	10,374,370.42
12	N C C BANK LTD.	494,556	14.68	17.20	7,257,658.76	8,506,363.20	1,248,704.44
13	ONE BANK LIMITED	2,151,554	13.19	22.01	28,383,365.06	47,358,598.70	18,975,233.64
14	PRIME BANK LIMITED	2,817,751	17.72	24.10	49,935,548.55	67,916,651.20	17,981,102.65
15	PUBALI BANK LTD.	8,775,419	21.04	27.46	184,608,264.73	240,997,682.30	56,389,417.57
16	RUPALI BANK LIMITED	59,537	29.46	46.64	1,754,024.97	2,776,582.50	1,022,557.53
17	SHAHJALAL ISLAMI BANK LTD.	7,220,970	11.84	28.24	85,517,043.02	203,908,446.50	118,391,403.48
18	SOCIAL ISLAMI BANK LIMITED	60,000	19.83	24.00	1,189,998.00	1,440,000.00	250,002.00
19	TRUST BANK LTD.	985,906	21.62	43.86	21,315,484.90	43,239,432.10	21,923,947.20
20	UNITED COMMERCIAL BANK LTD.	6,494,925	20.55	23.85	133,454,471.44	154,908,658.10	21,454,186.66
	Sub Total	47,962,460			890,307,306.29	1,221,920,732.80	331,613,426.51
CEMENT							
1	CONFIDENCE CEMENT LTD.	1,239,872	109.51	161.69	135,781,999.90	200,469,158.40	64,687,158.50
	Sub Total	1,239,872			135,781,999.90	200,469,158.40	64,687,158.50
CERAMIC INDUSTRY							
1	FU-WANG CERAMICS INDS.LTD.	938,245	18.80	22.41	17,639,756.60	21,021,780.10	3,382,023.50
2	RAK CERAMICS(BANGLADESH) LTD.	89,586	55.13	58.68	4,939,019.52	5,256,590.70	317,571.18
	Sub Total	1,027,831			22,578,776.11	26,278,370.80	3,699,594.69
ENGINEERING							
1	BANGLADESH BUILDING SYSTEM LTD	1,254,727	27.62	29.82	34,659,166.45	37,411,864.60	2,752,698.15
2	GPH ISPAT LTD.	929,500	39.07	40.38	36,315,823.90	37,532,250.00	1,216,426.10
3	RATANPUR STEEL RE-ROLLING MILL	3,485,554	71.17	81.06	248,062,695.52	282,539,444.10	34,476,748.58
	Sub Total	5,669,781			319,037,685.86	357,483,558.70	38,445,872.84
FOOD AND ALLIED							
1	AMAN FEED LIMITED	383,034	72.53	76.84	27,781,633.95	29,434,069.60	1,652,435.65
2	B A T B C	19,760	2631.41	2853.37	51,996,667.53	56,382,630.00	4,385,962.47
3	CVO PETROCHEMICAL REFINERY LTD	1,727	190.35	232.90	328,736.70	402,218.30	73,481.60
4	FU-WANG FOODS LIMITED	52,108	15.20	17.36	792,214.82	904,748.80	112,533.98
	Sub Total	456,629			80,899,252.99	87,123,666.70	6,224,413.71
FUEL AND POWER							
1	BARAKA POWER LIMITED.	20,000	30.11	45.70	602,200.00	914,000.00	311,800.00
2	DOREEN POWER GEN. & SYSTEMS LTD	74,157	125.58	129.24	9,312,717.63	9,583,771.30	271,053.67
3	KHULNA POWER COMPANY LTD.	3,160,000	59.80	62.04	188,953,166.00	196,047,500.00	7,094,334.00
4	MEGHNA PETROLEUM LTD.	482,729	173.37	188.02	83,690,621.94	90,761,890.30	7,071,268.36
5	MJL BANGLADESH LIMITED	1,320,973	92.23	115.05	121,827,395.41	151,972,232.60	30,144,837.19
6	SAIF POWERTEC LIMITED	4,153,714	35.36	46.45	146,889,078.06	192,957,510.20	46,068,432.14
7	SUMMIT POWER LTD.	1,457,487	34.14	42.74	49,751,749.97	62,285,860.30	12,534,110.33
8	UNITED POWER GEN & DIST CO LTD	600,000	135.53	157.40	81,316,140.00	94,440,000.00	13,123,860.00
	Sub Total	11,269,060			682,343,069.02	798,962,764.70	116,619,695.68
GARMENTS AND TEXTILE							
1	DRAGON SWEATER AND SPINNING LTD	438,869	17.65	19.28	7,746,476.72	8,459,602.10	713,125.38
2	HAMID FABRICS LIMITED	276,954	23.95	26.11	6,634,013.34	7,230,667.80	596,654.46
3	MALEK SPINNING MILLS LTD.	525,559	22.30	24.37	11,721,755.30	12,805,811.60	1,084,056.30
4	MITHUN KNITTING AND DYEING LTD	640,878	46.13	50.86	29,562,869.00	32,594,778.00	3,031,909.00
5	PACIFIC DENIMS LIMITED	302,500	25.33	26.65	7,661,810.75	8,062,500.00	400,689.25
6	PARAMOUNT TEXTILE LIMITED	25,727	31.17	47.01	801,903.79	1,209,404.60	407,500.81
7	PRIME TEXTILE SPIN.MILLS LTD.	1,231,723	26.35	28.97	32,456,475.37	35,683,901.00	3,227,425.63
8	SAIHAM COTTON MILLS LTD.	75,000	17.84	21.90	1,337,962.50	1,642,500.00	304,537.50
9	SAIHAM TEXTILE MILLS LTD.	1,499,764	19.04	22.20	28,559,145.30	33,287,423.40	4,728,278.10
10	ZAHEEN SPINNING LIMITED	360,500	21.97	28.17	7,919,031.40	10,154,880.00	2,235,848.60
11	ZAHINTEX INDUSTRIES LTD.	45,422	16.57	17.20	752,661.01	781,258.40	28,597.39
	Sub Total	5,422,896			135,154,104.48	151,912,726.90	16,758,622.42
INFORMATION TECHNOLOGY							
1	AAMRA TECHNOLOGIES LTD.	958,895	38.28	40.70	36,702,131.50	39,024,944.50	2,322,813.00
2	BDCOM ONLINE LIMITED	100,569	24.45	45.40	2,458,631.68	4,566,202.20	2,107,570.52
	Sub Total	1,059,464			39,160,763.18	43,591,146.70	4,430,383.52

Statement of Profit on Sale of Marketable Securities (Contd.)

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
INSURANCE							
1	AGRANI INSURANCE CO. LTD.	640,661	18.20	21.93	11,657,882.26	14,046,829.90	2,388,947.64
2	ASIA INSURANCE LIMITED	2,573,260	18.06	24.45	46,465,976.83	62,910,866.40	16,444,889.57
3	ASIA PACIFIC GENERAL INSURANCE	227,825	19.23	24.91	4,381,410.92	5,675,438.20	1,294,027.28
4	CENTRAL INSURANCE CO.LTD.	27,494	22.72	24.69	624,743.41	678,751.20	54,007.79
5	CITY GENERAL INSURANCE CO. LTD	835,692	17.97	20.41	15,019,081.34	17,055,262.80	2,036,181.46
6	CONTINENTAL INSURANCE LTD.	665,996	20.78	23.52	13,836,691.56	15,664,992.90	1,828,301.34
7	DHAKA INSURANCE LIMITED	218,553	22.94	25.20	5,014,227.73	5,506,602.10	492,374.37
8	EASTLAND INSURANCE CO.LTD.	2,597,513	20.58	23.89	53,453,760.28	62,044,695.60	8,590,935.32
9	FEDERAL INSURANCE CO.LTD.	273,707	12.41	14.23	3,396,111.71	3,895,105.60	498,993.89
10	GLOBAL INSURANCE LTD.	444,744	14.66	17.68	6,519,950.38	7,862,027.40	1,342,077.02
11	KARNAFULI INSURANCE CO.LTD.	95,183	13.66	19.12	1,300,345.09	1,819,894.20	519,549.11
12	MERCANTILE INSURANCE CO. LTD	4,805,954	20.33	25.38	97,711,936.09	121,989,995.30	24,278,059.21
13	NORTHERN GENERAL INSURANCE CO	1,178,669	19.69	25.66	23,202,302.72	30,244,257.20	7,041,954.48
14	PEOPLES INSURANCE CO. LTD.	61,771	22.17	23.37	1,369,475.42	1,443,584.30	74,108.88
15	PIONEER INSURANCE COMPANY LTD	62,000	29.95	32.87	1,857,129.40	2,038,100.00	180,970.60
16	PROVATI INSURANCE COMPANY LTD.	862,723	16.39	22.54	14,140,902.69	19,445,706.10	5,304,803.41
17	REPUBLIC INSURANCE CO. LTD.	42,257	14.92	25.42	630,381.47	1,074,272.60	443,891.13
18	RUPALI INSURANCE COMPANY LTD	742,932	19.22	21.58	14,277,444.30	16,034,396.30	1,756,952.00
19	RUPALI LIFE INSURANCE CO. LTD.	41,818	48.62	59.60	2,033,094.98	2,492,352.80	459,257.82
20	SONAR BANGLA INSURANCE LTD.	516,947	16.60	21.35	8,581,061.73	11,035,892.20	2,454,830.47
	Sub Total	16,915,699			325,473,910.32	402,959,023.10	77,485,112.78
INVESTMENT							
1	ICB EMPLOYEES PROV.M.F.ONE:S.O	10,562	6.70	9.10	70,765.40	96,114.20	25,348.80
	Sub Total	10,562			70,765.40	96,114.20	25,348.80
MISCELLANEOUS							
1	KHAN BROTHERS PP WOVEN BAG IND	1,690,180	21.06	24.76	35,589,064.41	41,846,670.80	6,257,606.39
2	OLYMPIC ACCESSORIES LTD	96,355	24.29	26.70	2,340,385.87	2,572,678.50	232,292.63
	Sub Total	1,786,535			37,929,450.28	44,419,349.30	6,489,899.02
NON BANKING FIN. INSTITUTE							
1	BAY LEASING & INVESTMENT LTD.	486,349	23.55	28.29	11,454,929.36	13,756,383.60	2,301,454.24
2	DELTA BRAC HOUSING FINANCE COR	3,000	125.10	136.00	375,300.00	408,000.00	32,700.00
3	FAREAST FINANCE & INVESTMENT	937,556	12.69	13.85	11,894,466.71	12,988,272.80	1,093,806.09
4	NATIONAL HOUSING FIN. & INV.	712,970	47.70	54.25	34,007,171.76	38,678,669.60	4,671,497.84
5	UNITED FINANCE LTD.	25,300	19.53	24.60	494,073.58	622,380.00	128,306.42
6	UTTARA FINANCE & INVEST. LTD	85,779	61.59	66.50	5,283,059.99	5,704,303.50	421,243.51
	Sub Total	2,250,954			63,509,001.40	72,158,009.50	8,649,008.10
PHARMACEUTICALS AND CHEMICALS							
1	ACI LIMITED	73,924	471.56	581.72	34,859,757.91	43,003,191.10	8,143,433.19
2	GLOBAL HEAVY CHEMICALS LTD.	25,217	39.67	41.30	1,000,237.35	1,041,486.40	41,249.05
3	IBNE SINA PHARMA. LTD.	393,215	232.48	257.78	91,413,547.91	101,363,396.90	9,949,848.99
4	JMI SYRINGES & MEDICAL DEVICES	30	159.82	177.70	4,794.54	5,331.00	536.46
5	SQUARE PHARMACEUTICALS LTD.	2,052,609	209.78	315.90	430,600,422.70	648,410,967.70	217,810,545.00
	Sub Total	2,544,995			557,878,760.40	793,824,373.10	235,945,612.70
SERVICES AND REAL ESTATE							
1	EASTERN HOUSING LIMITED(SHARE)	21,100	47.33	49.13	998,561.72	1,036,580.40	38,018.68
	Sub Total	21,100			998,561.72	1,036,580.40	38,018.68
TELECOMMUNICATION							
1	BANGLADESH SUBMARINE CABLE CO.	24,047	109.92	121.72	2,643,270.29	2,926,947.60	283,677.31
2	GRAMEENPHONE LTD.	3,845,526	280.86	467.00	1,080,038,493.40	1,795,848,889.40	715,810,396.00
	Sub Total	3,869,573			1,082,681,763.68	1,798,775,837.00	716,094,073.32
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LIMITED	5,254,184	54.99	61.22	288,951,684.08	321,675,580.00	32,723,895.92
	Sub Total	5,254,184			288,951,684.08	321,675,580.00	32,723,895.92
	Total-B	106,761,595			4,662,756,855.12	6,322,686,992.30	1,659,930,137.18

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
C. Branches							
I.Chattogram							
BANK							
1	AB BANK LTD.	50,000	22.90	23.20	11,45,000.00	11,60,000.00	15,000.00
2	DHAKA BANK LTD.	80,000	19.24	23.70	15,39,200.00	18,96,000.00	3,56,800.00
3	EASTERN BANK LTD.	52,500	32.38	38.42	17,00,000.00	20,17,000.00	3,17,000.00
4	EXIM BANK LTD.	20,000	11.90	14.50	2,38,000.00	2,90,000.00	52,000.00
5	FIRST SECURITY BANK LTD.	50,000	13.70	16.22	6,85,000.00	8,11,000.00	1,26,000.00
6	IFIC BANK LTD.	11,800	17.32	19.94	2,04,424.00	2,35,340.00	30,916.00
7	JAMUNA BANK LTD.	80,000	20.39	23.94	16,31,400.00	19,15,000.00	2,83,600.00
8	N.C.C. BANK LTD.	20,000	13.97	15.95	2,79,350.00	3,19,000.00	39,650.00
9	NATIONAL BANK LTD.	47,000	10.30	13.73	4,84,090.00	6,45,400.00	1,61,310.00
10	ONE BANK LTD.	20,000	18.32	21.80	3,66,400.00	4,36,000.00	69,600.00
11	RUPALI BANK LTD.	60,500	47.81	51.42	28,92,505.00	31,10,939.50	2,18,434.50
12	SHAHJALAL ISLAMI BANK	57,500	16.92	21.71	9,73,000.00	12,48,250.00	2,75,250.00
13	SOUTHEAST BANK LTD.	1,66,072.00	19.87	21.49	33,00,578.88	35,68,684.00	2,68,105.12
14	TRUST BANK LTD.	70,000	22.97	28.00	16,07,900.00	19,60,000.00	3,52,100.00
15	UCB	1,20,000.00	22.05	24.78	26,46,000.00	29,73,500.00	3,27,500.00
16	UTTARA BANK LTD.	1,71,964.00	29.30	34.68	50,39,209.36	59,63,576.00	9,24,366.64
	Sub Total	10,77,336.00			2,47,32,057.24	2,85,49,689.50	38,17,632.26
CEMENT							
1	CONFIDENCE CEMENT	89,120	150.61	167.14	1,34,22,534.40	1,48,95,471.80	14,72,937.40
	Sub Total	89,120			1,34,22,534.40	1,48,95,471.80	14,72,937.40
ENGINEERING							
1	AFTAB AUTOMOBILES	45,000	64.01	69.67	28,80,250.00	31,35,000.00	2,54,750.00
2	OLYMPIC IND. LTD	3,107	268.49	280.00	8,34,198.43	8,69,960.00	35,761.57
3	RSRM LIMITED	72,550	63.81	70.21	46,29,329.00	50,93,770.00	4,64,441.00
4	SINGER BD LTD.	23,000	186.92	196.04	42,99,160.00	45,09,000.00	2,09,840.00
	Sub Total	143,657			1,26,42,937.43	1,36,07,730.00	9,64,792.57
FUEL AND POWER							
1	KPCL	184,647	65.77	69.42	1,21,44,233.19	1,28,17,756.80	6,73,523.61
2	MEGHNA PETROLIUM	15,000	186.22	202.33	27,93,350.00	30,35,000.00	2,41,650.00
3	MJL BANGLADESH LTD.	15,942	116.25	124.05	18,53,312.48	19,77,527.00	1,24,214.52
4	SAIF POWER TECH LTD.	60,000	46.98	49.00	28,18,800.00	29,40,000.00	1,21,200.00
5	UNITED POWER	2,200	165.09	204.39	3,63,198.00	4,49,650.00	86,452.00
	Sub Total	277,789			1,99,72,893.67	2,12,19,933.80	12,47,040.13
INSURANCE							
1	BANGLADESH GEN. INS.CO.	10,500	21.46	24.00	2,25,330.00	2,52,050.00	26,720.00
2	RELIANCE INSURANCE CO. LTD	11,000	49.21	52.96	5,41,310.00	5,82,563.00	41,253.00
	Sub Total	21,500			7,66,640.00	8,34,613.00	67,973.00
INVESTMENTS							
1	ASIAN TIGER SANDHANI LIFE GROWTH	70,000	9.85	11.69	6,89,500.00	8,18,400.00	1,28,900.00
2	GRAMEEN ONE;SCHEME TWO	29,118	14.02	16.13	4,08,234.36	4,69,711.60	61,477.24
3	GSP FINANCE COMPANY(BD)	47,478	30.43	32.17	14,44,755.54	15,27,289.30	82,533.76
4	INTERNA. LEASING & FIN. SER. L	83,085	17.75	19.48	14,74,758.75	16,18,415.00	1,43,656.25
5	NATIONAL H. FIN. & INV. LTD.	5,000	44.55	55.00	2,22,750.00	2,75,000.00	52,250.00
6	PHOENIX FINANCE & INVESTMENTS	80,000	33.54	37.12	26,83,200.00	29,69,338.20	2,86,138.20
7	UTTARA FINANCE & INVEST. LTD	75,665	65.97	71.61	49,91,990.25	54,18,093.50	4,26,103.25
	Sub Total	3,90,346.00			1,19,15,188.90	1,30,96,247.60	11,81,058.70
INFORMATION TECHNOLOGY							
1	AAMRA TECHNOLOGIES LTD.	10,000	38.65	40.34	3,86,500.00	4,03,355.30	16,855.30
2	AGNI SYSTEM LTD.	10,000	24.46	29.50	2,44,600.00	2,95,000.00	50,400.00
	Sub Total	20,000			6,31,100.00	6,98,355.30	67,255.30
PHARMACEUTICALS AND CHEMICALS							
1	AFC AGRO BIOTECH LTD.	13,600	58.44	62.90	7,94,784.00	8,55,440.00	60,656.00
2	BEXIMCO PHARMA LTD.	5,000	89.28	107.40	4,46,400.00	5,37,000.00	90,600.00
3	KEYA COSMETICS LTD.	1,20,000.00	15.97	18.15	19,16,400.00	21,78,000.00	2,61,600.00
4	SQUARE PHARMA. LTD.	12,600	255.63	307.16	32,20,968.00	38,70,230.00	6,49,262.00
5	THE ACME LABORATORIES LIMITED	15,000	111.91	120.00	16,78,650.00	18,00,000.00	1,21,350.00
	Sub Total	1,66,200.00			80,57,202.00	92,40,670.00	11,83,468.00

Statement of Profit on Sale of Marketable Securities (Contd.)

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
SERVICES AND REAL ESTATE							
1	DELTA BRAC HOUSING FIN. COR. L	10,000	114.50	132.96	11,45,000.00	13,29,560.00	1,84,560.00
2	EASTERN HOUSING LTD	12,000	47.94	52.00	5,75,280.00	6,24,000.00	48,720.00
	Sub Total	22,000			17,20,280.00	19,53,560.00	2,33,280.00
TELECOMMUNICATION							
1	GRAMEEN PHONE LTD.	7,500	292.34	370.00	21,92,550.00	27,75,000.00	5,82,450.00
	Sub Total	7,500			21,92,550.00	27,75,000.00	5,82,450.00
	Total-I :	22,15,448.00			96,053,383.64	106,871,271.00	10,817,887.36
II.Rajshahi							
BANK							
1	AB BANK LIMITED	1,193,940	23.14	25.14	27,632,826.10	30,010,684.10	2,377,858.00
2	PUBALI BANK LTD	626,704	24.64	28.44	15,441,283.37	17,825,281.40	2,383,998.03
3	RUPALI BANK LIMITED	356,783	37.75	38.94	13,468,909.67	13,891,894.40	422,984.73
4	UTTARA BANK LTD.	431,422	31.37	33.43	13,533,718.14	14,422,695.50	888,977.36
	Sub Total	2,608,849			70,076,737.28	76,150,555.40	6,073,818.12
CEMENT							
1	HEIDELBERG CEMENT LTD.	26,367	413.46	417.35	10,901,680.88	11,004,312.70	102,631.82
2	M. I. CEMENT FACTORY LTD.	45,434	92.98	97.51	4,224,616.88	4,430,177.60	205,560.72
	Sub Total	71,801			15,126,297.76	15,434,490.30	308,192.54
ENGINEERING							
1	RATANPUR STEEL RE-ROLLING MILL	5,000	50.48	66.00	252,398.50	330,000.00	77,601.50
	Sub Total	5,000			252,398.50	330,000.00	77,601.50
FINANCIAL INSTITUTIONS							
1	PEOPLES LEASING	474,394	14.11	14.41	6,693,851.53	6,837,201.70	143,350.17
2	UTTARA FINANCE & INVEST. LTD.	536,958	70.94	73.29	38,089,196.68	39,354,701.10	1,265,504.42
	Sub Total	1,011,352			44,783,048.20	46,191,902.80	1,408,854.60
FOOD AND ALLIED							
1	AFC AGRO BIOTECH LTD	39,350	58.75	61.96	2,311,651.67	2,437,975.00	126,323.33
2	AMCL (PRAN)	4,000	218.40	227.95	873,600.00	911,800.00	38,200.00
	Sub Total	43,350			3,185,251.67	3,349,775.00	164,523.33
FUEL AND POWER							
1	SUMMIT POWER LIMITED	406,048	42.94	44.02	17,436,525.22	17,873,695.80	437,170.58
2	UNITED POWER GENERATION	18,500	183.43	189.60	3,393,490.05	3,507,560.00	114,069.95
	Sub Total	424,548			20,830,015.27	21,381,255.80	551,240.53
INSURANCE							
1	ASIA INSURANCE LTD	844,482	24.53	24.92	20,711,943.75	21,044,287.30	332,343.55
2	GREEN DELTA INSURANCE	154,372	64.53	65.30	9,961,994.96	10,080,997.20	119,002.24
3	PROVATI INSURANCE COMPANY LTD.	367,633	18.86	19.31	6,932,518.71	7,100,395.20	167,876.49
	Sub Total	1,366,487			37,606,457.42	38,225,679.70	619,222.28
INVESTMENT							
1	EBL 1ST MUTUAL FUND	689,061	7.58	7.72	5,220,927.03	5,321,175.50	100,248.47
2	FIRST JANATA BANK MUTUAL FUND	741,027	7.63	7.88	5,650,957.80	5,842,879.90	191,922.10
3	ICB EP MF ONE: SCH-1	342,112	8.90	9.10	3,043,736.25	3,112,599.20	68,862.95
4	IFIC BANK 1ST MF	1,164,489	7.15	7.34	8,321,058.55	8,546,315.30	225,256.75
5	POPULAR LIFE 1ST M F	1,197,000	7.15	7.36	8,563,098.60	8,809,112.60	246,014.00
	Sub Total	4,133,689			30,799,778.23	31,632,082.50	832,304.27
INFORMATION TECHNOLOGY							
1	ISN LIMITED	81,596	24.62	25.14	2,009,154.61	2,051,388.40	42,233.79
	Sub Total	81,596			2,009,154.61	2,051,388.40	42,233.79
MISCELLANEOUS							
1	ARAMIT LIMITED	26,800	432.82	479.80	11,599,538.48	12,858,600.00	1,259,061.52
	Sub Total	26,800			11,599,538.48	12,858,600.00	1,259,061.52

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
PHARMACEUTICALS AND CHEMICALS							
1	JMI SYRINGES & MEDI. DEVICES	15,000	222.60	234.82	3,339,054.00	3,522,333.40	183,279.40
2	KEYA COSMETICS LIMITED	708,666	16.21	16.46	11,488,609.73	11,665,189.00	176,579.27
3	KOHINOOR CHEMICAL CO.	6,670	379.20	386.88	2,529,260.55	2,580,494.00	51,233.45
4	NATIONAL POLYMER LIMITED	1,000	82.20	84.10	82,200.00	84,100.00	1,900.00
	Sub Total	731,336			17,439,124.27	17,852,116.40	412,992.13
TEXTILE							
1	DESH GARMENTS LTD.	13,150	225.99	240.11	2,971,720.25	3,157,403.20	185,682.95
2	RAHIM TEXTILE MILLS LTD.	8,000	353.13	365.24	2,825,000.00	2,921,897.50	96,897.50
3	SAFKO SPINNING MILLS LTD.	860	15.90	16.81	13,674.00	14,460.00	786.00
	Sub Total	22,010			5,810,394.25	6,093,760.70	283,366.45
	Total-II	10,526,818			259,518,195.95	271,551,607.00	12,033,411.05
III. Khulna							
BANK							
1	AB BANK LIMITED	26,704	26	26	690,381.18	699,974.40	9,593.22
2	I.F.I.C. BANK LTD.	38,400	17	19	641,613.08	744,560.00	102,946.92
3	IDLC	5,000	34	72	171,122.80	362,100.00	190,977.20
4	JAMUNA BANK LIMITED	20,000	15	22	293,709.95	432,900.00	139,190.05
5	LANKA BANGLA FINANCE LTD.	10,000	56	56	559,000.00	560,000.00	1,000.00
6	MERCANTILE BANK LTD	53,500	19	26	1,011,566.20	1,389,400.00	377,833.80
7	MUTUAL TRUST BANK	25,500	23	32	579,847.70	811,000.00	231,152.30
8	NATIONAL BANK LTD.	68,000	13	14	857,926.90	958,100.00	100,173.10
9	STANDARD BANK LTD.	16,200	12	14	187,954.02	226,840.00	38,885.98
10	TRUST BANK LIMITED	121,000	24	37	2,879,100.15	4,417,988.60	1,538,888.45
11	UCB	38,500	19	24	747,179.10	934,650.00	187,470.90
12	UNITED FINANCE LTD.	2,500	21	25	53,668.75	61,750.00	8,081.25
13	UTTARA FINANCE	35,000	66	73	2,320,698.50	2,560,400.00	239,701.50
	Sub Total	460,304			10,993,768.33	14,159,663.00	3,165,894.67
FUNDS							
1	GRAMEEN M/F SCHEME TWO	19,864	15	16	292,284.86	312,851.20	20,566.34
2	ICB AMCL 1ST NRB MUTUAL FUND	50,000	31	25	1566515	1232000	(334515)
3	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUN	20,000	8	9	162,856.00	184,000.00	21,144.00
4	ICB AMCL THIRD NRB MUTUAL FUND	20,000	6	8	121,912.00	162,000.00	40,088.00
5	ICB EMP. PROVIDENT MF 1: SCHEME 1	30,000	7	9	214,377.00	274,000.00	59,623.00
	Sub Total	139,864			2,357,944.86	2,164,851.20	(193,093.66)
INSURANCE							
1	POPULAR LIFE INS.	20,000	78	107	1,554,170.00	2,133,250.00	579,080.00
	Sub Total	20,000			1,554,170.00	2,133,250.00	579,080.00
ENGINEERING							
1	BD LAMPS LTD.	6,479	184	206	1,192,556.39	1,332,259.00	139,702.61
	Sub Total	6,479			1,192,556.39	1,332,259.00	139,702.61
FOOD & ALLIED PRODUCTS							
1	AMCL(PRAN)	4,535	229	233	1,038,913.17	1,056,094.50	17,181.33
	Sub Total	4,535			1,038,913.17	1,056,094.50	17,181.33
FUEL & POWER							
1	KHULNA POWER COMPANY LTD.	12,000	62	70	746,753.60	836,400.00	89,646.40
2	SUMMIT POWER LTD.	12,500	36	41	453,042.00	518,500.00	65,458.00
3	UNITED POWER GENERATION & DIST. COM LT	14,658	167	204	2,451,707.16	2,991,469.00	539,761.84
	Sub Total	39,158			3,651,502.76	4,346,369.00	694,866.24
PHARMACEUTICALS & CHEMICALS							
1	ACTIVE FINE CHEMICALS LIMITED	1,000	43	49	43,220.40	48,800.00	5,579.60
2	BEXIMCO PHARMA	5,500	92	107	508,330.85	587,450.00	79,119.15
3	SQUARE PHARMA	13,512	240	304	3,237,540.25	4,107,558.10	870,017.85
4	THE ACME LABORATORIES LTD.	5,000	59	114	295,194.50	568,585.80	273,391.30
	Sub Total	25,012			4,084,286.00	5,312,393.90	1,228,107.90

Statement of Profit on Sale of Marketable Securities (Contd.)

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
SERVICES							
1	BDCOM ONLINE LIMITED	14,000	36	43	508,578.00	597,000.00	88,422.00
2	EASTERN HOUSING LTD.	2,000	50	53	99,398.20	105,100.00	5,701.80
	Sub Total	16,000			607,976.20	702,100.00	94,123.80
	Total -III	711,352			25,481,117.71	31,206,980.60	5,725,862.89
IV.Barishal							
BANK							
1	ICB ISLAMI BANK LTD.	186,032	6.96	8.03	1,294,782.72	1,493,620.40	198,837.68
2	NCC BANK LIMITED	12,000	15.95	17.42	191,400.00	209,000.00	17,600.00
3	PRIME BANK LTD.	105,564	22.99	27.49	2,426,916.36	2,902,120.00	475,203.64
4	UTTARA BANK	85,450	29.36	37.03	2,508,812.00	3,163,795.00	654,983.00
	Sub Total	389,046			6,421,911.08	7,768,535.40	1,346,624.32
CERAMICS							
1	SHINEPUKUR CERAMIC LTD	272,745	17.25	19.04	4,704,762.95	5,192,122.50	487,359.55
	Sub Total	272,745			4,704,762.95	5,192,122.50	487,359.55
ENGINEERING							
1	WESTERN MARINE SHIPYARD LTD	5,000	23.04	29.50	115,200.00	147,500.00	32,300.00
	Sub Total	5,000			115,200.00	147,500.00	32,300.00
FOOD & ALLIED							
1	BANGAS LIMITED	7,509	164.06	223.58	1,231,926.54	1,678,830.20	446,903.66
2	CVO PETROCHEMICAL LTD	10,039	199.06	212.29	1,998,404.76	2,131,158.00	132,753.24
	Sub Total	17,548			3,230,331.30	3,809,988.20	579,656.90
FUEL & POWER							
1	KHULNA POWER CO. LTD	58,508	60.87	66.89	3,561,381.96	3,913,584.90	352,202.94
2	SAIF POWERTECH	415	15.00	47.50	6,225.00	19,712.50	13,487.50
3	UNITED POWER GENERATION & DIST	16,000	154.31	186.51	2,469,000.00	2,984,229.00	515,229.00
	Sub Total	74,923			6,036,606.96	6,917,526.40	880,919.44
TEXTILE							
1	PRIME TEXTILE MILLS LTD.	159,500	27.31	33.21	4,356,607.80	5,297,156.70	940,548.90
2	SAFKO SPINNING MILLS LTD.	27,571	16.86	18.18	464,847.06	501,353.60	36,506.54
3	STYLE CRAFT LIMITED	72	1,723.10	2,382.36	124,063.20	171,530.00	47,466.80
4	TALLU SPINNING MILLS LTD.	50,344	10.77	11.92	542,204.88	599,878.00	57,673.12
	Sub Total	237,487			5,487,722.94	6,569,918.30	1,082,195.36
INSURANCE							
1	ASIA INSURANCE CO. LTD.	2,000	23.30	24.80	46,600.00	49,600.00	3,000.00
2	ASIA PACIFIC GEN. IMS. CO. LTD.	16,500	21.26	24.29	350,790.00	400,800.00	50,010.00
3	EASTERN INSURANCE CO.LLTD	700	27.60	29.20	19,320.00	20,440.00	1,120.00
4	FAREAST ISLAMI LIFE INSURANCE	30,544	70.15	70.09	2,142,661.60	2,140,885.50	(1,776.10)
5	JANATA INSURANCE CO.LTD	4,400	16.31	18.00	71,764.00	79,200.00	7,436.00
6	MERCANTILE INSURANCE LTD	37,000	19.49	24.91	721,130.00	921,500.00	200,370.00
	Sub Total	91,144			3,352,265.60	3,612,425.50	260,159.90
MISCELLANEOUS							
1	GQ BALL PEN IND. LTD	45,000	80.00	95.87	3,600,000.00	4,314,236.50	714,236.50
	Sub Total	45,000			3,600,000.00	4,314,236.50	714,236.50
PHARMACEUTICALS & CHEMICALS							
1	KEYA COSMETICS LTD.	105,000	16.18	17.75	1,698,900.00	1,864,000.00	165,100.00
2	PHARMA AIDS LTD.	12,000	266.83	360.32	3,201,960.00	4,323,860.00	1,121,900.00
3	SQURE PHARMACEUTICALS LTD	865	154.70	319.49	133,819.65	276,360.00	142,540.35
	Sub Total	117,865			5,034,679.65	6,464,220.00	1,429,540.35
TRAVEL AND LEISURE							
1	UNIQUE HOTEL & RESORTS LTD	79,000	54.82	59.08	4,330,430.00	4,667,045.10	336,615.10
	Sub Total	79,000			4,330,430.00	4,667,045.10	336,615.10
TELECOMMUNICATION							
1	GRAMEEN PHONE LTD	16,500	310.81	454.04	5,128,365.00	7,491,664.00	2,363,299.00
	Sub Total	16,500			5,128,365.00	7,491,664.00	2,363,299.00
	TOTAL-IV	1,346,258			47,442,275.48	56,955,181.90	9,512,906.42

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
V.Sylhet							
BANK							
1	AL-ARAFAH ISLAMI BANK LTD.	72,000	20.91	24.12	1,505,520.00	1,736,446.10	230,926.10
2	CTIY BANK	85,000	31.62	44.53	2,688,100.00	3,785,007.10	1,096,907.10
3	MERCANTILE BANK LTD.	47,478	22.09	26.61	1,048,789.02	1,263,392.80	214,603.78
4	ONE BANK LTD.	110,011	13.39	24.12	1,473,057.19	2,653,786.60	1,180,729.41
5	SHAHJALAL ISLAMI BANK LTD.	135,575	20.28	31.37	2,748,924.21	4,253,455.40	1,504,531.19
6	FIRST SECURITY BANK	5,000	13.77	15.40	68,850.00	77,000.00	8,150.00
7	IDLC	35,240	71.96	87.56	2,536,022.80	3,085,463.20	549,440.40
8	SOCIAL ISLAMI BANK	54,352	13.93	33.01	756,879.84	1,794,229.30	1,037,349.46
9	EXIM BANK OF BANGLADESH	25,000	10.18	17.56	254,500.00	439,000.00	184,500.00
	Sub Total	569,656			13,080,643.06	19,087,780.50	6,007,137.44
CEMENT							
1	CONFIDENCE CEMENT	7,600	119.05	155.53	904,775.00	1,182,028.80	277,253.80
	Sub Total	7,600			904,775.00	1,182,028.80	277,253.80
PHARMACEUTICALS & CHEMICALS							
1	IBNE SINA	10,111	228.52	247.29	2,310,555.72	2,500,310.70	189,754.98
2	SQUARE PHARMA LTD.	20,200	267.15	323.21	5,396,430.00	6,528,860.50	1,132,430.50
	Sub Total	30,311			7,706,985.72	9,029,171.20	1,322,185.48
ENGINEERING							
1	DESH BONDHU POLYMAR	61,739	18.54	23.69	1,144,640.80	1,462,857.10	318,216.30
2	ANWAR GALVANIZING	10,000	77.36	85.22	773,600.00	852,223.00	78,623.00
3	BANGLADESH THAI ALUMINIUM	21,578	25.14	30.01	542,546.40	647,548.70	105,002.30
4	IFAD AUTOS LTD.	200	0.00	145.50	-	29,100.00	29,100.00
5	RATANPUR STEEL	1,170	0.00	64.35	(1.70)	75,295.00	75,296.70
	Sub Total	94,687			2,460,785.50	3,067,023.80	606,238.30
FOOD & ALLIED							
1	AGRICULTURE MARKETING (PRAN)	6,300	217.47	234.91	1,370,038.00	1,479,910.00	109,872.00
	Sub Total	6,300			1,370,038.00	1,479,910.00	109,872.00
FUEL & POWER							
1	UNITED POWER	36,110	162.63	228.86	5,872,648.30	8,264,010.00	2,391,361.70
	Sub Total	36,110			5,872,648.30	8,264,010.00	2,391,361.70
INSURANCE							
1	NITOL INSURANCE CO LTD	17,973	29.74	33.30	534,437.29	598,503.60	64,066.31
	Sub Total	17,973			534,437.29	598,503.60	64,066.31
INFORMATION TECHNOLOGY							
1	INTECH ONLINE	36,235	13.48	18.01	488,470.39	652,438.90	163,968.51
	Sub Total	36,235			488,470.39	652,438.90	163,968.51
TELECOM							
1	GRAMEEN PHONE LTD	10,000	310.90	422.80	3,109,020.00	4,228,040.00	1,119,020.00
	Sub Total	10,000			3,109,020.00	4,228,040.00	1,119,020.00
	Total-V	808,872			35,527,803.26	47,588,906.80	12,061,103.54
VI.Bogura							
BANK							
1	EASTERN BANK LTD.	2,000	34.60	37.45	69,200.00	74,900.00	5,700.00
2	FIRST SECURITY ISLAMI BANK LTD	78,135	11.32	13.66	884,802.44	1,067,121.90	182,319.46
3	JAMUNA BANK LTD.	60,000	18.83	20.09	1,129,560.50	1,205,500.00	75,939.50
4	MERCANTILE BANK LIMITED	165,000	21.54	23.07	3,554,780.00	3,806,000.00	251,220.00
5	ONE BANK LIMITED	95,000	22.43	24.27	2,130,933.32	2,305,700.00	174,766.68
6	PUBALI BANK LTD.	90,989	23.98	25.51	2,181,603.37	2,321,329.40	139,726.03
7	SOUTHEAST BANK LIMITED	175,000	19.11	20.27	3,345,002.00	3,547,250.00	202,248.00
8	THE CITY BANK LTD.	16,000	53.37	54.21	853,925.40	867,400.00	13,474.60
9	TRUST BANK LIMITED	5,000	23.90	28.31	119,500.00	141,550.00	22,050.00
10	UTTARA BANK LTD.	4,000	24.60	25.98	98,400.80	103,900.00	5,499.20
	Sub Total	691,124			14,367,707.83	15,440,651.30	1,072,943.47

Statement of Profit on Sale of Marketable Securities (Contd.)

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
FOOD & ALLIED							
1	GOLDEN HARVEST AGRO INDUSTRIES LTD.	113,770	39.60	41.90	4,505,811.58	4,767,516.80	261,705.22
	Sub Total	113,770			4,505,811.58	4,767,516.80	261,705.22
CERAMICS							
1	SHINE PUKUR CERAMICS LTD.	59,000	16.19	16.72	955,226.50	986,200.00	30,973.50
	Sub Total	59,000			955,226.50	986,200.00	30,973.50
ENGINEERING							
1	APOLLO ISPAT COMPLEX LTD.	164,000	18.89	21.24	3,098,500.10	3,483,200.00	384,699.90
2	OLYMPIC INDUSTRIES LTD.	14,960	277.50	283.08	4,151,373.19	4,234,909.00	83,535.81
3	RANGPUR FOUNDRY LTD	5,800	129.98	132.87	753,860.22	770,660.00	16,799.78
4	S. ALAM COLD ROLLED STEELS LTD.	73,047	38.09	39.98	2,782,184.92	2,920,320.60	138,135.68
5	IFAD AUTOS LTD.	24,960	127.93	140.12	3,193,198.22	3,497,390.10	304,191.89
6	AFTAB AUTOMOBILES LTD.	6,400	63.98	72.52	409,460.00	464,130.00	54,670.00
7	NATIONAL POLYMER LIMITED	57,830	88.53	92.41	5,119,855.32	5,343,955.20	224,099.88
8	POWER GRID COM. OF BANGLADESH LTD	7,204	53.13	54.80	382,781.66	394,779.20	11,997.54
9	SINGER BANGLADESH LTD.	3,000	183.93	196.33	551,799.90	588,995.00	37,195.10
10	WESTERN MARINE SHIPYARD LTD.	74,474	27.72	30.96	2,064,150.59	2,305,953.00	241,802.41
	Sub Total	431,675			22,507,164.11	24,004,292.10	1,497,127.99
NON-BANKING FINANCIAL INSTITUTIONS							
1	GSP FINANCE COMPANY BD. LTD.	11,000	30.04	32.60	330,402.60	358,600.00	28,197.40
2	I.D.L.C	90,952	82.15	86.18	7,471,760.30	7,838,517.80	366,757.50
3	ISLAMIC FINANCE AND INVESTMENT	25,000	22.47	23.41	561,833.10	585,200.00	23,366.90
	Sub Total	126,952			8,363,996.00	8,782,317.80	418,321.80
FUEL AND POWER							
1	BARAKA POWER LIMITED.	42,000	43.36	45.81	1,821,279.30	1,924,040.00	102,760.70
2	DHAKA ELECTRIC SUPPLY CO. LTD.	29,900	48.37	49.34	1,446,128.45	1,475,294.00	29,165.55
3	DOREEN POWER GEN. & SYS.LTD.	26,200	107.60	111.73	2,819,138.29	2,927,280.00	108,141.71
4	JAMUNA OIL COM. LTD.	700	207.27	211.70	145,085.92	148,190.00	3,104.08
5	KPCL	143,206	69.10	72.05	9,895,200.56	10,318,649.70	423,449.14
6	MJL BANGLADESH LIMITED	36,250	119.36	123.28	4,326,821.08	4,468,791.50	141,970.43
7	SAIF POWERTEC LIMITED	43,250	41.99	47.08	1,816,267.55	2,036,275.00	220,007.45
8	TITAS GAS TRANSMISSION & DIST.CO.LTD.	5,000	49.64	49.72	248,222.00	248,610.00	388.00
9	UNITED POWER GENERATION & DIS. CO. LTD.	2,150	159.47	165.77	342,864.80	356,395.00	13,530.20
	Sub total	98,800			22,861,007.94	23,903,525.20	1,042,517.26
INSURANCE							
1	ISLAMI INSURANCE BD. LTD.	1,000	21.73	29.30	21,728.20	29,300.00	7,571.80
2	POPULAR LIFE INSURANCE CO. LTD	12,138	67.81	71.19	823,132.20	864,139.40	41,007.20
3	STANDARD INSURANCE LTD	6,910	27.77	29.87	191,928.73	206,425.00	14,496.27
	Sub Total	20,048			1,036,789.13	1,099,864.40	63,075.27
INFORMATION TECHNOLOGY							
1	AAMRA TECHNOLOGIES LIMITED	3,500	34.53	39.56	120,839.80	138,450.00	17,610.20
2	AGNI SYSTEMS LIMITED	50,000	24.40	28.31	1,220,000.00	1,415,453.30	195,453.30
3	GRAMEEN PHONE LTD.	26,196	354.04	379.69	9,274,501.10	9,946,474.80	671,973.70
	Sub Total	79,696			10,615,340.90	11,500,378.10	885,037.20
MUTUAL FUNDS							
1	AB BANK 1ST MF	167,630	7.34	7.85	1,230,890.33	1,316,277.00	85,386.67
2	ASIAN TIGER SANDHANI GROWTH FUND	325,924	11.38	13.12	3,709,892.63	4,276,970.40	567,077.77
3	EBL FIRST MUTUAL FUND	605,595	7.64	7.94	4,627,297.64	4,808,324.00	181,026.36
4	EBL NRB MUTUAL FUND	20,000	6.63	7.30	132,668.00	146,000.00	13,332.00
5	GRAMEEN ONE: SCHEME TWO	430,337	15.05	15.87	6,475,276.32	6,828,486.50	353,210.18
6	ICB AMCL FIRST AGRANI BANK MUTUAL FUND	127,311	7.84	8.36	998,034.12	1,064,719.10	66,684.98
7	ICB AMCL SECOND MUTUAL FUND	90,142	8.29	8.65	746,943.82	779,639.00	32,695.18
8	ICB AMCL SECOND NRB MUTUAL FUND	60,200	10.34	10.77	622,762.98	648,560.00	25,797.02
9	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	3,000	9.25	9.50	27,745.50	28,500.00	754.50
10	NATIONAL LIFE INSURANCE M/F	85,000	14.94	15.25	1,269,500.20	1,296,000.00	26,499.80
11	RELIANCE INSURANCE MUTUAL FUND	81,947	11.03	12.00	903,547.62	983,353.70	79,806.08
12	SEML LEC. EQUITY MAN.FUND	1,048,392	8.95	9.46	9,378,096.27	9,914,909.40	536,813.13

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
13	TRUST BANK 1ST MUTUAL FUND	251,180	6.50	6.71	1,631,941.58	1,684,906.00	52,964.42
14	VANGUARD AML BD FIN. M/F	50,000	9.91	10.65	495,395.00	532,500.00	37,105.00
15	VANGUARD AML RUPALI BANK BALANCE FUND	244,300	10.18	10.64	2,487,389.31	2,598,960.00	111,570.69
	Sub Total	3,590,958			34,737,381.32	36,908,105.10	2,170,723.78
PHARMACEUTICALS AND CHEMICALS							
1	ACTIVE FINE CHEMICALS LTD.	20,000	49.54	50.43	990,702.00	1,008,500.00	17,798.00
2	AFC AGRO BIOTECH LTD.	47,730	57.11	60.40	2,726,030.83	2,882,715.00	156,684.17
3	BEXIMCO PHARMACEUTICALS LTD.	210,196	104.19	108.51	21,900,521.16	22,807,621.60	907,100.44
4	FAR CHEMICAL INDUSTRIES LTD.	38,158	24.91	26.49	950,701.45	1,010,902.80	60,201.35
5	JMI SYRINGES AND MEDICAL DEVICES LTD.	8,900	180.82	191.14	1,609,278.01	1,701,135.50	91,857.50
6	KEYA COSMETICS LIMITED	159,000	14.44	16.67	2,295,203.20	2,651,000.00	355,796.80
7	ORION PHARMA LTD.	105,060	48.55	50.76	5,100,871.91	5,332,536.20	231,664.29
8	PHARMA AIDS LTD.	3,151	496.73	522.55	1,565,191.81	1,646,552.20	81,360.39
9	SQUARE PHARMACEUTICALS LTD.	86,576	284.30	302.46	24,613,954.37	26,185,511.40	1,571,557.03
10	THE ACME LABORATORIES LIMITED	42,530	112.67	115.70	4,791,688.83	4,920,877.70	129,188.87
11	THE IBN SINA PHARMA. LTD.	49,150	256.45	264.70	12,604,620.04	13,009,913.00	405,292.96
	Sub Total	770,451			79,148,763.61	83,157,265.40	4,008,501.79
TEXTILE							
1	ARGON DENIMS LTD.	111,650	34.90	36.66	3,896,411.74	4,093,110.00	196,698.27
2	MAKSONS SPINNING MILLS LTD.	22,837	10.40	10.70	237,504.80	244,355.90	6,851.10
3	MATIN SPINNING MILLS LTD.	136,615	39.89	41.68	5,450,084.14	5,694,330.00	244,245.87
4	PRIME TEXTILE SPIN.MILLS LTD.	127,691	29.47	33.49	3,762,588.43	4,275,885.80	513,297.37
5	SQUARE TEXTILES LTD	104,092	66.09	68.36	6,879,876.78	7,116,215.70	236,338.92
6	ZAHINTEX INDUSTRIES LTD.	115,763	15.99	16.58	1,851,211.45	1,919,100.20	67,888.75
	Sub Total	618,648			22,077,677.33	23,342,997.60	1,265,320.27
SERVICE & REAL ESTATE							
1	BANGLADESH BUILDING SYSTEMS LTD.	13,850	39.28	41.22	544,014.15	570,930.00	26,915.85
2	EASTERN HOUSING LIMITED(SHARE)	55,786	48.77	51.39	2,720,802.89	2,866,925.00	146,122.11
	Sub Total	69,636			3,264,817.04	3,437,855.00	173,037.96
	Total-VI	6,601,122			224,441,683.30	237,330,968.80	12,889,285.50
VII. Local Office							
BANK							
1	AL ARAFA ISLAMI BANK LTD.	125,000	20.58	24.67	2,572,968.20	3,083,900.00	510,931.80
2	BANK ASIA LTD.	79,285	19.33	22.50	1,532,250.05	1,784,127.00	251,876.95
3	CITY BANK LTD.	78,072	36.67	48.22	2,863,187.00	3,764,332.00	901,145.00
4	DHAKA BANK LTD.	49,992	17.92	22.13	895,685.47	1,106,447.90	210,762.43
5	EXIM BANK OF BANGLADESH LTD.	179,500	16.82	18.30	3,019,782.35	3,284,600.00	264,817.65
6	FIRST SECURITY BANK LTD.	125,712	11.57	14.22	1,455,030.44	1,787,780.00	332,749.56
7	ISLAMI BANK BANGLADESH LTD.	45,000	34.69	36.87	1,561,200.00	1,659,000.00	97,800.00
8	JAMUNA BANK LTD.	41,074	18.05	23.06	741,233.73	947,194.60	205,960.87
9	MERCANTILE BANK LTD.	52,727	18.01	21.89	949,448.34	1,154,074.40	204,626.06
10	MUTUAL TRUST BANK LTD.	95,938	23.92	29.20	2,294,532.65	2,801,552.40	507,019.75
11	ONE BANK LTD.	199,500	21.49	25.10	4,287,447.06	5,006,609.00	719,161.94
12	PREMIER BANK LTD.	87,673	12.74	16.60	1,116,920.72	1,455,441.00	338,520.28
13	PUBALI BANK LTD.	576,708	28.99	31.64	16,718,270.46	18,244,659.60	1,526,389.14
14	RUPALI BANK LTD.	35,000	58.36	61.35	2,042,477.50	2,147,400.00	104,922.50
15	SHAHJALAL ISLAMI BANK LTD.	137,767	27.45	31.10	3,781,047.84	4,285,106.80	504,058.96
16	STANDARD BANK LTD	144,411	14.38	16.55	2,076,529.09	2,389,781.50	313,252.41
17	TRUST BANK LTD.	20,984	23.56	27.09	494,379.24	568,374.40	73,995.16
18	UTTARA BANK LTD.	12,113	31.55	35.84	382,135.00	434,125.00	51,990.00
	Sub Total	2,086,456			48,784,525.14	55,904,505.60	7,119,980.46
FUNDS							
1	GRAMEEN M/F TWO	39,019	16.42	16.70	640,520.30	651,617.30	11,097.00
2	POPULAR LIFE FIRST M/F	13,228	5.14	7.60	67,999.86	100,532.80	32,532.94
3	PRIME FINANCE 1ST M/F	30,500	15.12	16.09	461,199.65	490,850.00	29,650.35
4	VANGUARD AML RUPALI BANK BALAN	315,750	10.20	10.95	3,220,149.80	3,456,845.50	236,695.70
	Sub Total	398,497			4,389,869.61	4,699,845.60	309,975.99

Statement of Profit on Sale of Marketable Securities (Contd.)

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
CEMENT							
1	CONFIDENCE CEMENT LTD.	8,000	129.20	149.65	1,033,593.90	1,197,230.00	163,636.10
	Sub Total	8,000			1,033,593.90	1,197,230.00	163,636.10
CERAMICS							
1	FU-WANG CERAMICS IND. LTD.	60,000	20.10	22.71	1,206,223.00	1,362,500.00	156,277.00
2	SHINEPUKUR CERAMICS LTD.	43,700	17.36	20.06	758,619.99	876,690.00	118,070.01
	Sub Total	103,700			1,964,842.99	2,239,190.00	274,347.01
PHARMACEUTICALS & CHEMICALS							
1	ACI LTD.	3,828	512.36	613.84	1,961,304.80	2,349,783.90	388,479.10
2	AMBEE PHARMA LTD.	800	401.83	442.63	321,460.00	354,100.00	32,640.00
3	BEXIMCO PHARMACEUTICALS LTD.	272,151	101.21	108.49	27,545,459.41	29,525,165.40	1,979,705.99
4	BEXIMCO SYNTHETICS LTD.	20,000	12.95	14.13	259,000.00	282,500.00	23,500.00
5	IBNE SINA PHARMACEUTICALS LTD.	69,598	236.40	252.05	16,453,187.06	17,542,514.50	1,089,327.44
6	JMI SYRINGES	975	172.98	211.66	168,653.06	206,370.00	37,716.94
7	LIBRA INFUSIONS LTD.	1,218	530.43	597.13	646,069.61	727,305.50	81,235.89
8	MARICO BD LTD.	300	730.38	1133.63	219,112.50	340,090.00	120,977.50
9	RENATA (BD) LTD.	4,760	1027.25	1220.44	4,889,709.52	5,809,314.30	919,604.78
10	SQUARE PHARMA LTD.	31,610	219.77	305.43	6,947,076.00	9,654,797.10	2,707,721.10
	Sub Total	405,240			59,411,031.96	66,791,940.70	7,380,908.74
ENGINEERING							
1	BANGLADESH AUTO CARS	42,019	84.55	91.02	3,552,900.00	3,824,362.80	271,462.80
2	BANGLADESH LAMPS LTD.	83,305	190.97	215.24	15,908,581.08	17,930,702.50	2,022,121.42
3	BANGLADESH THAI ALUMINIUM LTD.	76,965	25.49	29.50	1,961,830.15	2,270,793.00	308,962.85
4	BSRM LTD.	28,000	136.40	144.29	3,819,104.80	4,040,202.00	221,097.20
5	GPH ISPAT	5,000	29.61	37.36	148,066.00	186,800.00	38,734.00
6	NATIONAL TUBES LTD.	9,280	108.80	132.50	1,009,681.25	1,229,587.00	219,905.75
7	RATANPUR STEELS LTD.	5,000	70.78	79.61	353,884.00	398,068.00	44,184.00
8	SINGER BANGLADESH LTD.	32,000	179.81	190.73	5,754,075.13	6,103,208.80	349,133.67
9	WESTERN MARINE SHIPYARD LTD.	103,150	33.29	34.57	3,433,481.85	3,565,805.00	132,323.15
	Sub Total	384,719			35,941,604.26	39,549,529.10	3,607,924.84
FINANCIAL INSTITUTE							
1	BANGLADESH FINANCE & INV.CO. LTD.	274,065	21.80	22.99	5,975,939.85	6,299,495.00	323,555.15
2	DELTA BRAC HOUSING FINANCE CO.	1,000	98.26	126.00	98,255.00	126,000.00	27,745.00
3	FIRST FINANCE LTD.	3,049	8.66	12.62	26,400.07	38,490.50	12,090.43
4	IPDC LTD.	1,000	49.74	51.20	49,741.20	51,200.00	1,458.80
5	IDLC	37,050	75.39	87.27	2,793,234.82	3,233,400.00	440,165.18
6	LANKA BANGLA FINANCE LTD.	203,697	58.86	64.55	11,990,030.18	13,147,777.70	1,157,747.52
	Sub Total	519,861			20,933,601.12	22,896,363.20	1,962,762.08
FOOD & ALLIED							
1	AGRICULTURE MARKETING CO. (PRAN)	5,000	203.82	227.34	1,019,075.00	1,136,687.30	117,612.30
2	NTC	8,120	640.85	659.56	5,203,741.79	5,355,612.60	151,870.81
	Sub Total	13,120			6,222,816.79	6,492,299.90	269,483.11
FUEL & POWER							
1	CVO PRTOCHEMICAL	5,000	207.65	257.97	1,038,269.00	1,289,850.00	251,581.00
2	EASTER LUBRICANTS	500	947.19	1036.97	473,596.78	518,486.60	44,889.82
3	JAMUNA OIL CO.	25,000	178.42	201.93	4,460,455.83	5,048,353.90	587,898.07
4	KHULNA POWER CO. LTD.	45,000	72.20	75.41	3,248,968.50	3,393,500.00	144,531.50
5	MJL BANGLADESH LTD.	4,000	109.34	117.80	437,366.80	471,192.00	33,825.20
6	SUMMIT POWER LTD.	10,000	37.42	41.64	374,236.60	416,400.00	42,163.40
7	UNITED POWER GENERATION & DIS.	26,000	176.94	186.44	4,600,452.50	4,847,480.00	247,027.50
	Sub Total	115,500			14,633,346.01	15,985,262.50	1,351,916.49
INSURANCE							
1	CITY GENERAL INS. CO. LTD.	32,447	16.25	18.49	527,212.93	599,880.10	72,667.17
2	DHAKA INSURANCE CO. LTD.	19,229	21.74	24.25	418,103.74	466,253.60	48,149.86
3	EASLAND INSURANCE CO. LTD.	27,234	22.12	24.04	602,523.29	654,752.60	52,229.31
4	FEDERAL INSURANCE CO. LTD.	5,500	11.59	12.60	63,749.95	69,300.00	5,550.05
5	ISLAMI INSURANCE BD LTD.	27,796	28.18	31.67	783,173.19	880,351.90	97,178.71

Sl. no.	Name of The Company	No of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/(Loss) (Taka)
6	JANATA INSURANCE CO. LTD.	36,525	13.30	15.14	485,913.59	553,075.00	67,161.41
7	MEGHNA LIFE INSURANCE CO. LTD.	78,371	57.42	60.67	4,499,844.82	4,755,078.90	255,234.08
8	NITOL INSURANCE CO. LTD.	25,081	30.96	33.37	776,438.13	836,875.60	60,437.47
9	PURBI GENERAL INSURANCE	787	4.38	19.16	3,443.13	15,075.50	11,632.37
10	RUPALI LIFE INSURANCE CO. LTD.	89,427	61.31	63.75	5,482,384.83	5,700,629.30	218,244.47
11	SANDHANI LIFE INSURANCE CO. LTD.	64,102	30.45	32.39	1,952,210.20	2,076,264.00	124,053.80
	Sub Total	406,499			15,594,997.80	16,607,536.50	1,012,538.70
INFORMATION TECHNOLOGY							
1	AGNI SYSTEMS LTD.	10,000	27.58	29.34	275,848.60	293,400.00	17,551.40
	Sub Total	10,000			275,848.60	293,400.00	17,551.40
MISCELLANEOUS							
1	ARAMIT LTD.	15,325	378.23	405.01	5,796,368.62	6,206,802.40	410,433.78
2	BERGER PAINTS BANGLADESH LTD.	500	929.17	2067.23	464,583.34	1,033,614.00	569,030.66
3	USMANIA GLASS SHEET	1,000	74.51	93.50	74,514.40	93,500.00	18,985.60
	Sub Total	16,825			6,335,466.36	7,333,916.40	998,450.04
SERVICES							
1	EASTERN HOUSING LTD.	7,000	47.33	51.04	331,299.94	357,304.80	26,004.86
2	SAIF POWERTEC LTD.	61,793	41.95	45.49	2,592,267.84	2,810,942.80	218,674.96
	Sub Total	68,793			2,923,567.78	3,168,247.60	244,679.82
TANNERY							
1	APEX FOOTWEAR LTD.	23,690	347.09	359.61	8,222,495.77	8,519,110.40	296,614.63
2	APEX TANNERY LTD.	14,915	144.95	153.67	2,161,900.82	2,291,925.80	130,024.98
3	BATA SHOE(BD) LTD.	800	708.88	1178.98	567,100.00	943,185.00	376,085.00
4	FORTUNE SHOES LTD.	47,000	55.34	59.26	2,601,146.70	2,785,056.40	183,909.70
	Sub Total	86,405			13,552,643.29	14,539,277.60	986,634.31
TELECOMMUNICATION							
1	GRAMEEN PHONE LTD.	51,100	368.29	470.67	18,819,509.64	24,051,042.90	5,231,533.26
	Sub Total	51,100			18,819,509.64	24,051,042.90	5,231,533.26
TEXTILES							
1	APEX SPINNING & KNITTING	2,725	128.58	140.92	350,382.51	384,007.50	33,624.99
2	DRAGON SWEATER & SPINNING LTD.	267,646	19.70	20.80	5,271,309.73	5,568,272.20	296,962.47
3	HAMID FABRICS LTD.	40,000	25.11	26.73	1,004,552.00	1,069,000.00	64,448.00
4	METRO SPINNING LTD.	193,686	10.47	11.13	2,028,615.80	2,155,651.80	127,036.00
5	PRIME TEXTILE SPINNING MILL LTD.	44,950	27.05	31.28	1,215,994.99	1,405,845.00	189,850.01
6	SQUARE TEXTILE MILLS LTD.	5,000	65.60	68.00	327,996.50	340,000.00	12,003.50
	Sub Total	554,007			10,198,851.53	10,922,776.50	723,924.97
TRAVEL							
1	UNIQUE HOTEL & RESORTS LTD.	93,510	55.67	58.91	5,205,294.67	5,508,940.60	303,645.93
	Sub Total	93,510			5,205,294.67	5,508,940.60	303,645.93
	Total-VII				266,221,411.45	298,181,304.70	31,959,893.25
	Branch Total				954,685,870.79	1,049,686,220.80	95,000,350.01
	Grand Total				22,252,879,183.30	29,678,645,163.30	7,425,765,980.00

Investment Corporation of Bangladesh

Statement of Investment Made

During FY 2017-18

Exhibit - E

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
A. a. Listed Securities					
BANK					
1	UNITED COMERCIAL BANK LTD.	1,715,796	10	20.66	35,448,750.80
2	MUTUAL TRUST BANK LTD.	4,000	10	30.70	122,800.00
3	BANK ASIA LIMITED	177,903	10	19.45	3,460,223.00
4	DUTCH BANGLA BANK LIMITED	50,807	10	123.38	6,268,392.60
5	MERCANTILE BANK LIMITED	2,236,270	10	19.22	42,981,087.10
6	NATIONAL BANK LTD.	924,366	10	12.15	11,229,961.00
7	EXIM BANK OF BANGLADESH LTD.	1,555,970	10	13.46	20,941,121.50
8	STANDARD BANK LIMITED	879,107	10	14.02	12,328,401.10
9	ONE BANK LIMITED	514,097	10	21.17	10,883,402.60
10	DHAKA BANK LTD.	5,521,735	10	19.43	107,260,499.40
11	SOUTHEAST BANK LIMITED	1,043,055	10	21.32	22,233,356.60
12	UTTARA BANK LTD.	415,041	10	28.54	11,846,435.40
13	PRIME BANK LIMITED	843,040	10	20.49	17,273,019.60
14	BRAC BANK LTD.	1,778,376	10	86.53	153,888,359.60
15	ICB ISLAMIC BANK	3,343,215	10	5.77	19,286,635.70
16	I.F.I.C. BANK LTD.	819,304	10	17.40	14,255,072.90
17	FIRST SECURITY BANK LTD.	869,253	10	13.45	11,688,840.30
18	PREMIER BANK LIMITED	140,566	10	12.27	1,724,613.40
19	CITY BANK LTD.	4,614,251	10	39.17	180,750,871.60
20	RUPALI BANK LIMITED	25,000	10	38.80	970,000.00
21	AL ARAFA ISLAMIC BANK LTD.	413,477	10	23.56	9,742,747.00
22	PUBALI BANK LTD.	323,035	10	27.83	8,989,751.70
23	AB BANK LTD.	250,000	10	22.80	5,700,000.00
24	SOCIAL ISLAMIC BANK LIMITED	6,224,178	10	21.32	132,721,195.60
25	N C C BANK LTD.	122,459	10	15.37	1,882,352.70
26	TRUST BANK LTD.	101,838	10	39.22	3,994,288.90
27	JAMUNA BANK LIMITED	86,927	10	19.78	1,719,139.20
28	EASTERN BANK LTD.	1,701,491	10	43.82	74,552,113.00
Sub Total		36,694,557			924,143,432.30
CEMENT					
1	MEGHNA CEMENT MILLS LTD.	32,610	10	102.02	3,327,010.40
2	PREMIER CEMENT MILLS LIMITED	1,658,636	10	90.61	150,292,735.30
3	HEIDELBERG CEMENT BD. LTD.	458,565	10	429.40	196,907,463.60
4	LAFARGEHOLCIM BANGLADESH LIMIT	728,726	10	62.25	45,364,824.80
Sub Total		2,878,537			395,892,034.10
CERAMICS					
1	RAK CERAMICS(BANGLADESH) LTD.	1,177,207	10	58.54	68,915,986.80
2	FU-WANG CERAMICS INDS.LTD.	5,000	10	16.30	81,500.00
Sub Total		1,182,207			68,997,486.80
ENGINEERING					
1	EASTERN CABLES LTD.	7,906	10	145.28	1,148,561.00
2	BANGLADESH THAI ALUMINIUM LTD.	239,960	10	29.54	7,087,920.40
3	BSRM STEELS LIMITED	332,622	10	86.53	28,781,934.00
4	NATIONAL TUBES LTD.	605,091	10	122.47	74,102,481.80
5	RATANPUR STEEL RE-ROLLING MILL	706,352	10	58.85	41,572,173.80
6	GPH ISPAT LTD.	63,936	10	43.52	2,782,557.60
7	AFTAB AUTOMOBILES LTD.	16,714	10	60.03	1,003,314.70
8	BENGAL WINDSOR THERMOPLASTICS	209,387	10	42.72	8,944,312.30
9	BSRM LIMITED	734,304	10	134.92	99,075,858.40
10	SINGER BANGLADESH LTD.	1,518,688	10	192.09	291,717,836.40
11	OIMEX ELECTRODE LIMITED	1,116,940	10	42.63	47,619,166.60
12	NAVANA CNG LIMITED	103,099	10	68.43	7,054,779.20

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
13	APPOLLO ISPAT COMPLEX LIMITED	12,300,902	10	20.53	252,518,077.70
14	RANGPUR FOUNDRY LTD	2,035,991	10	129.94	264,554,849.30
15	BANGLADESH BUILDING SYSTEM LTD	2,043,741	10	38.02	77,712,330.90
16	IFAD AUTOS LIMITED	3,363,677	10	123.80	416,412,213.50
17	QUASEM INDUSTRIES LIMITED	1,875,832	10	96.61	181,219,557.40
18	BANGLADESH LAMPS LTD.	64,370	10	178.53	11,491,826.70
19	ATLAS (BANGLADESH) LIMITED	273,878	10	142.14	38,928,962.20
20	WESTERN MARINE SHIPYARD LTD.	1,069,467	10	33.08	35,378,561.00
	Sub Total	28,682,857			1,889,107,274.90
FOOD AND ALLIED					
1	B A T B C	209	10	3,183.37	665,324.60
2	AGRICULTURAL MARKETING CO.LTD	236,677	10	222.63	52,692,290.50
3	OLYMPIC INDUSTRIES LTD.	1,005,558	10	273.42	274,942,046.30
4	GOLDEN HARVEST AGRO IND. LTD.	2,786,667	10	39.86	111,077,459.50
5	NATIONAL FEED MILL LTD	3,324,745	10	24.20	80,444,195.30
6	FU-WANG FOODS LIMITED	861,736	10	19.53	16,830,213.40
7	CVO PETROCHEMICAL REFINERY LTD	701,464	10	260.33	182,609,380.70
	Sub Total	8,917,056			719,260,910.30
FUEL AND POWER					
1	SUMMIT POWER LTD.	9,937,588	10	36.95	367,219,813.00
2	POWER GRID CO. BD. LTD.	523,509	10	52.93	27,707,675.20
3	LINDE BANGLADESH LTD. (BOC)	100,290	10	1,241.48	124,508,070.10
4	KHULNA POWER COMPANY LTD.	18,414,120	10	62.78	1,156,095,951.30
5	TITAS GAS TRANSMISSION & D.C.L	41,322	10	50.76	2,097,689.80
6	JAMUNA OIL COMPANY LTD.	714,380	10	208.39	148,873,204.60
7	PADMA OIL COMPANY.	1,437,477	10	248.42	357,099,288.70
8	SAIF POWERTEC LIMITED	4,396,045	10	42.30	185,946,813.30
9	DOREEN POWER GEN. & SYSTEMS LT	960,141	10	126.38	121,347,403.30
10	MJL BANGLADESH LIMITED	8,634,350	10	117.26	1,012,461,750.30
11	SHAHJIBAZAR POWER CO. LTD.	849,523	10	137.21	116,561,865.20
12	DHAKA ELECTRIC SUPPLY CO. LTD.	247,836	10	46.35	11,487,596.50
13	BARAKA POWER LIMITED.	1,148,696	10	39.92	45,860,627.00
14	MEGHNA PETROLEUM LTD.	787,208	10	198.35	156,141,768.50
15	GBB POWER LIMITED	1,313,629	10	16.77	22,032,232.30
16	UNITED POWER GEN & DIST CO LTD	465,819	10	161.06	75,023,674.50
	Sub Total	49,971,933			3,930,465,423.60
GARMENTS AND TEXTILE					
1	PACIFIC DENIMS LIMITED	3,120,799	10	22.92	71,517,473.10
2	PRIME TEXTILE SPIN.MILLS LTD.	143,811	10	25.49	3,665,475.50
3	NURANI DYEING & SWEATER LT	1,903,407	10	24.74	47,094,101.20
4	SAIHAM COTTON MILLS LTD.	914,847	10	18.67	17,079,368.40
5	FAR EAST KNITTING & DYEING IND	516,617	10	22.96	11,862,924.40
6	C & A TEXTILES LTD	1,132,700	10	10.25	11,614,496.90
7	SIMTEX INDUSTRIES LIMITED	3,623,232	10	28.52	103,349,656.90
8	SQUARE TEXTILES LTD	1,514	10	51.10	77,368.20
9	ENVOY TEXTILES LTD.	2,585,179	10	38.23	98,831,219.70
10	SHASHA DENIMS LTD	1,595,665	10	72.30	115,360,825.50
11	HWA WELL TEXTILES (BD) LIMITED	1,099,378	10	38.22	42,017,711.30
12	ZAHINTEX INDUSTRIES LTD.	224,757	10	17.01	3,823,863.30
13	DRAGON SWEATER AND SPINNING LT	4,640,934	10	20.10	93,272,909.20
14	ARGON DENIMS LIMITED	11,843,360	10	35.79	423,839,259.10
15	APEX SPINNING & KNITTING	3,390	10	134.90	457,311.00
16	EVINCE TEXTILES LIMITED	50,000	10	22.30	1,115,000.00
17	MATIN SPINNING MILLS LIMITED	2,738,135	10	41.14	112,633,392.40
18	R. N. SPINNING MILLS LIMITED	432,646	10	22.87	9,896,132.20
19	SAIHAM TEXTILE MILLS LTD.	1,158,883	10	21.12	24,470,358.30
20	ANLIMA YARN DYEING LTD.	404,475	10	30.62	12,383,970.50
21	MITHUN KNITTING AND DYEING LTD	1,584,768	10	48.57	76,968,654.50
22	TUNG HAI KNITTING & DYEING LTD	444,140	10	17.18	7,631,062.00

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
23	HAMID FABRICS LIMITED	1,529,595	10	26.16	40,018,968.90
24	GENERATION NEXT FASHIONS LTD.	2,142,998	10	10.74	23,022,947.20
25	ALIF MANUFACTURING COMPANY LTD	11,436,289	10	13.68	156,467,130.30
	Sub Total	55,271,519			1,508,471,580.00
INFORMATION TEHNOLOGY					
1	DAFFODIL COMPUTERS LIMITED	183,071	10	50.25	9,199,637.20
2	AAMRA TECHNOLOGIES LTD.	342,051	10	33.03	11,299,351.80
3	AGNI SYSTEMS LIMITED	4,717,134	10	26.34	124,231,577.00
	Sub Total	5,242,256			144,730,566.00
INSURANCE					
1	BANGLADESH GEN. INSURANCE CO.	272,656	10	20.95	5,711,961.90
2	PROVATI INSURANCE COMPANY LTD.	60,893	10	17.29	1,052,852.50
3	GREEN DELTA INSURANCE	1,660,687	10	63.44	105,356,813.60
4	DELTA LIFE INSURANCE CO.LTD.	5,567,254	10	112.02	623,629,818.90
5	PRAGATI INSURANCE LTD.	676,877	10	31.23	21,140,870.60
6	RUPALI LIFE INSURANCE CO. LTD.	993,695	10	40.85	40,593,490.00
7	NORTHERN GENERAL INSURANCE CO	126,874	10	23.78	3,016,605.50
8	MERCANTILE INSURANCE CO. LTD	131,765	10	22.65	2,984,227.80
9	PURABI GENERAL INSURANCE CO.LD	24,048	10	17.76	427,054.40
10	AGRANI INSURANCE CO. LTD.	147,151	10	18.69	2,750,481.80
11	TAKAFUL ISLAMI INSURANCE LTD.	156,107	10	25.64	4,002,083.10
12	CENTRAL INSURANCE CO.LTD.	165,462	10	23.04	3,811,575.60
13	PEOPLES INSURANCE CO. LTD.	135,074	10	21.25	2,870,980.60
14	EASTERN INSURANCE CO.LTD.	171,498	10	29.07	4,985,568.30
15	PHOENIX INSURANCE CO.LTD.	104,497	10	29.58	3,091,027.10
16	ASIA INSURANCE LIMITED	111,956	10	22.86	2,559,187.20
17	GLOBAL INSURANCE LTD.	22,362	10	13.81	308,895.80
18	CITY GENERAL INSURANCE CO. LTD	741,135	10	17.74	13,145,319.50
19	PRIME ISLAMI LIFE INSURANCE LT	28,890	10	51.26	1,480,841.00
20	DHAKA INSURANCE LIMITED	8,450	10	21.69	183,290.00
21	EASTLAND INSURANCE CO.LTD.	1,713,784	10	23.49	40,248,495.70
22	ASIA PACIFIC GENERAL INSURANCE	160,014	10	25.12	4,018,784.90
23	POPULAR LIFE INSURANCE CO. LTD	992,716	10	77.57	77,000,301.80
24	RUPALI INSURANCE COMPANY LTD	585,802	10	20.12	11,784,606.20
25	PROGRESSIVE LIFE INSURANCE CO	8,086	10	66.16	534,939.60
26	BD NATIONAL INSURANCE CO LTD.	141,389	10	18.21	2,575,103.60
27	PIONEER INSURANCE COMPANY LTD	199,590	10	29.65	5,917,028.00
28	ISLAMI INSURANCE BD LTD.	717,112	10	31.40	22,514,529.30
29	FAREAST ISLAMI LIFE INSURANCE	115,286	10	73.29	8,449,858.10
30	SANDHANI LIFE INSURANCE CO.LTD	2,151,054	10	30.04	64,624,105.60
	Sub Total	18,092,164			1,080,770,698.00
INVESTMENT					
1	RELIANCE INSURANCE MUTUAL FUND	100,000	10	11.60	1,160,000.00
2	VANGUARD AML RUPALI BANK BALAN	1,441,343	10	10.07	14,513,934.70
3	POPULAR LIFE FIRST MUTUAL FUND	600,000	10	7.22	4,330,000.00
4	GREEN DELTA MUTUAL FUND	191,300	10	9.20	1,759,830.00
5	GRAMEEN ONE : SCHEME TWO	190,000	10	15.66	2,976,000.00
6	VANGUARD AML BD MUTUAL FUND 1	5,153,912	10	9.91	51,099,789.40
	Sub Total	7,676,555			75,839,554.10
JUTE					
1	SONALI AANSH INDS. LTD.	3,735	10	212.59	794,034.60
	Sub Total	3,735			794,034.60
MISCELLANEOUS					
1	YEAKIN POLYMER LIMITED	1,560,914	10	27.90	43,543,381.80
2	FAR CHEMICAL INDUSTRIES LTD.	329,518	10	22.09	7,279,358.00
3	BANGLADESH SHIPPING CORP.(BSC)	1,466,397	10	51.91	76,123,506.10
4	BERGER PAINTS BANGLADESH LTD.	14,159	10	2,206.68	31,244,443.30
5	SINOBANGLA INDUSTRIES LTD.	819,285	10	55.65	45,596,459.10
	Sub Total	4,190,273			203,787,148.30

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
NON BANKING FIN. INSTITUTE					
1	ISLAMIC FINANCE AND INVESTMENT	5,238,052	10	22.50	117,832,892.20
2	UTTARA FINANCE & INVEST. LTD	1,275,449	10	71.26	90,891,672.20
3	FIRST FINANCE LIMITED.	2,732,394	10	13.63	37,255,268.50
4	I.D.L.C	370,132	10	77.64	28,737,104.70
5	UNION CAPITAL LIMITED	1,689,898	10	25.68	43,395,792.00
6	BANGLADESH FIN. & INV. CO. LTD	6,847,599	10	20.32	139,155,554.10
7	INTL. LEASING & FIN. SERVICES	530,176	10	16.25	8,614,757.10
8	NATIONAL HOUSING FIN. & INV.	773,536	10	52.82	40,861,128.60
9	PREMIER LEASING & FINANCE LIMI	3,142,212	10	19.41	60,991,350.60
10	FAS FINANCE AND INVESTMENT LTD	3,019,072	10	16.20	48,911,176.40
11	I P D C	7,250,598	10	48.64	352,651,300.50
12	UNITED FINANCE LTD.	11,079,669	10	23.77	263,342,219.20
13	MIDAS FINANCING LIMITED	32,631	10	29.91	976,144.00
14	GSP FINANCE COMPANY (BD) LTD.	65,087	10	31.52	2,051,857.90
15	LANKABANGLA FINANCE LTD.	2,979,751	10	42.87	127,748,208.30
16	DELTA BRAC HOUSING FINANCE COR	170,275	10	129.00	21,964,749.10
	Sub Total	47,196,531			1,385,381,175.40
PHARMACEUTICALS AND CHEMICALS					
1	SALVO CHEMICAL INDUSTRY LTD.	2,116,332	10	24.91	52,724,217.40
2	KEYA COSMETICS LIMITED	13,452,077	10	10.78	145,077,817.30
3	RENATA LIMITED	113	10	1,124.00	127,012.00
4	SQUARE PHARMACEUTICALS LTD.	1,804,723	10	286.61	517,251,285.70
5	NATIONAL POLYMER LIMITED	1,700	10	84.85	144,250.00
6	CENTRAL PHARMACEUTICALS LTD.	1,533,081	10	30.12	46,181,613.60
7	ACI FORMULATIONS LIMITED	4,819	10	177.72	856,441.10
8	PHARMA AIDS LTD.	263,934	10	279.32	73,721,709.10
9	BEXIMCO PHARMACEUTICALS LTD.	12,893,649	10	107.10	1,380,863,324.50
10	RECKITT BENCKISER (BD) LTD.	31	10	1,793.35	55,594.00
11	MARICO BANGLADESH LIMITED	9,143	10	1,168.39	10,682,630.70
12	ORION INFUSIONS LTD(MALA)	1,570,698	10	61.60	96,747,788.60
13	BEACON PHARMACEUTICALS LTD.	7,522,626	10	21.51	161,832,910.60
14	IBNE SINA PHARMA. LTD.	771	10	255.00	196,605.00
15	ACME LABORATORIES	354,343	10	113.53	40,229,501.10
16	ORION PHARMA LIMITED	11,808,428	10	49.10	579,850,309.00
17	GLOBAL HEAVY CHEMICALS LTD.	2,292,338	10	42.98	98,515,945.40
18	JMI SYRINGES & MEDICAL DEVICES	707,937	10	185.27	131,160,853.70
19	ACTIVE FINE CHEMICALS LIMITED	3,476,830	10	48.40	168,291,697.50
	Sub Total	59,813,573			3,504,511,506.30
SERVICES AND REAL ESTATE					
1	SAMARITA HOSPITAL LTD.	126,416	10	75.10	9,493,946.80
2	SUMMIT ALLIANCE PORT LTD.	295,766	10	37.12	10,977,468.20
3	EASTERN HOUSING LIMITED(SHARE)	5,459,479	10	48.81	266,473,204.90
	Sub Total	5,881,661			286,944,619.90
TANNERY INDUSTRY					
1	FORTUNE SHOES LIMITED	2,565,254	10	51.84	132,988,808.50
2	LEGACY FOOTWEAR LTD.	5,500	10	25.20	138,600.00
3	BATA SHOES (BD) LTD.	26,766	10	1,193.49	31,945,073.00
	Sub Total	2,597,520			165,072,481.50
TELECOMMUNICATION					
1	BANGLADESH SUBMARINE CABLE CO.	547,383	10	107.89	59,058,864.00
2	GRAMEENPHONE LTD.	642,471	10	428.17	275,087,332.60
	Sub Total	1,189,854			334,146,196.60
TRAVEL					
1	UNIQUE HOTEL & RESORTS LIMITED	35,880	10	57.71	2,070,456.00
	Sub Total	35,880			2,070,456.00
	Total -a	335,518,668			16,620,386,578.70

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
b. IPO					
ENGINEERING					
1	BBS CABLES LTD	18,470	10	10	184,700.00
	Sub Total	18,470			184,700.00
FUEL & POWER					
1	INTRACO REFUELING STATION LTD	21,333	10	10	213,330.00
	Sub Total	21,333			213,330.00
GARMENTS & TEXTILE					
1	QUEEN SOUTH TEXTILE MILLS LTD	8,593	10	10	85,930.00
2	SK TRIMS & INDUSTRIES LTD	20,163	10	10	201,630.00
	Sub Total	28,756			287,560.00
PHARMACUTICALS & CHEMICALS					
1	ADVENT PHARMA LTD	13,822	10	10	138,220.00
	Sub Total	13,822			138,220.00
	Total-b	82,381			823,810.00
c. Right Share					
BANK					
1	I.F.I.C BANK LTD	14,079,202	10	10	140,792,020.00
	Sub Total	14,079,202			140,792,020.00
GARMENTS & TEXTILES					
1	ALIF MANUFACTURING CO.LTD.	37,010	10	10	370,100.00
	Sub Total	37,010			370,100.00
NON-BANKING FIN. INSTITUTE					
1	LANKABANGLA FINANCE LTD	314,408	10	10	3,144,080.00
	Sub Total	314,408			3,144,080.00
	Total -c	14,430,620			144,306,200.00
Non Listed securities					
d. Pre Ipo Placement					
GARMENTS & TEXTILES					
1	ONETEX LIMITED	15,000,000	10	10	150,000,000.00
	Total-d	15,000,000			150,000,000.00
e.Non Listed Preference Share					
FUEL AND POWER					
1	ORION POWER RUPSHA LTD.	80,000,000	10	10.00	800,000,000.00
	Total-e	80,000,000			800,000,000.00
	Total-A(a+b+c+d+e)	445,031,669			17,715,516,588.70
B. Portfolio-2					
BANK					
1	BANK ASIA LIMITED	2,494,012	10	17.69	44,128,193.80
2	TRUST BANK LTD.	327,705	10	39.95	13,091,975.60
3	JAMUNA BANK LIMITED	1,919,434	10	18.17	34,866,659.70
4	N C C BANK LTD.	670,067	10	15.44	10,344,121.70
5	SOCIAL ISLAMI BANK LIMITED	134,146	10	19.14	2,567,269.10
6	AB BANK LTD.	2,030,658	10	15.20	30,863,707.00
7	CITY BANK LTD.	549,961	10	34.97	19,230,108.20
8	PUBALI BANK LTD.	3,099,713	10	23.77	73,672,743.40
9	AL ARAFA ISLAMI BANK LTD.	36,499,943	10	23.78	867,964,744.40
10	FIRST SECURITY BANK LTD.	2,637,701	10	11.89	31,365,520.90
11	PREMIER BANK LIMITED	1,544,883	10	12.55	19,381,888.40
12	I.F.I.C. BANK LTD.	1,541,676	10	13.77	21,232,965.40
13	BRAC BANK LTD.	80,602	10	85.54	6,894,499.00
14	SOUTHEAST BANK LIMITED	313,455	10	17.37	5,446,011.00
15	PRIME BANK LIMITED	1,069,021	10	19.31	20,645,523.40
16	DHAKA BANK LTD.	2,217,741	10	16.50	36,584,085.70
17	UTTARA BANK LTD.	2,109,355	10	26.61	56,138,613.90
18	STANDARD BANK LIMITED	100,000	10	13.30	1,330,000.00
19	EXIM BANK OF BANGLADESH LTD.	153,350	10	12.41	1,903,025.00

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
20	MERCANTILE BANK LIMITED	5,155,946	10	19.09	98,409,129.80
21	ONE BANK LIMITED	4,035,592	10	19.26	77,724,205.90
22	UNITED COMERCIAL BANK LTD.	2,006,372	10	18.83	37,783,034.50
23	DUTCH BANGLA BANK LIMITED	700,533	10	117.62	82,394,114.50
24	EASTERN BANK LTD.	124,487	10	36.68	4,565,767.70
25	MUTUAL TRUST BANK LTD.	563,434	10	31.91	17,978,088.40
	Sub Total	72,079,787			1,616,505,996.40
CEMENT					
1	M.I. CEMENT FACTORY LIMITED	2,362	10	97.79	230,987.70
2	PREMIER CEMENT MILLS LIMITED	949,248	10	84.71	80,408,962.80
3	LAFARGEHOLCIM BANGLADESH LIMIT	41,413	10	65.24	2,701,975.40
4	HEIDELBERG CEMENT BD. LTD.	319,173	10	432.40	138,011,589.30
	Sub Total	1,312,196			221,353,515.20
CERAMIC INDUSTRY					
1	RAK CERAMICS(BANGLADESH) LTD.	88,552	10	44.39	3,931,202.10
	Sub Total	88,552			3,931,202.10
ENGINEERING					
1	BANGLADESH BUILDING SYSTEM LTD	969,310	10	36.07	34,961,948.10
2	RATANPUR STEEL RE-ROLLING MILL	829,536	10	55.96	46,419,402.60
3	GPH ISPAT LTD.	1,048,090	10	37.86	39,677,858.70
4	AFTAB AUTOMOBILES LTD.	1,410,904	10	63.86	90,104,602.20
5	NAVANA CNG LIMITED	14,567	10	69.26	1,008,921.60
6	BANGLADESH THAI ALUMINIUM LTD.	2,317,704	10	27.19	63,010,333.70
7	OIMEX ELECTRODE LIMITED	1,194,262	10	43.43	51,863,063.00
8	BSRM STEELS LIMITED	261,474	10	73.94	19,332,601.90
9	APPOLLO ISPAT COMPLEX LIMITED	1,533,774	10	14.69	22,532,581.20
10	IFAD AUTOS LIMITED	1,492,273	10	116.85	174,375,818.10
11	WESTERN MARINE SHIPYARD LTD.	526,947	10	29.38	15,479,583.90
12	SINGER BANGLADESH LTD.	140,379	10	185.26	26,006,657.40
13	BSRM LIMITED	3,068,731	10	143.97	441,792,232.40
14	BENGAL WINDSOR THERMOPLASTICS	3,436,564	10	49.82	171,224,183.20
	Sub Total	18,244,515			1,197,789,788.00
FOOD AND ALLIED					
1	OLYMPIC INDUSTRIES LTD.	443,340	10	254.72	112,928,326.30
2	B A T B C	476	10	2,995.89	1,426,042.10
3	GOLDEN HARVEST AGRO IND. LTD.	1,784,329	10	41.11	73,359,721.40
4	AGRICULTURAL MARKETING CO.LTD	308,059	10	220.77	68,009,054.00
5	CVO PETROCHEMICAL REFINERY LTD	9,125	10	194.15	1,771,600.00
6	NATIONAL FEED MILL LTD	2,627,669	10	17.77	46,695,943.70
	Sub Total	5,172,998			304,190,687.50
FUEL AND POWER					
1	POWER GRID CO. BD. LTD.	1,528,351	10	52.92	80,879,034.40
2	BARAKA POWER LIMITED.	2,404,949	10	34.48	82,911,121.70
3	MEGHNA PETROLEUM LTD.	30,645	10	190.54	5,839,184.10
4	DHAKA ELECTRIC SUPPLY CO. LTD.	1,779,322	10	44.88	79,854,181.50
5	UNITED POWER GEN & DIST CO LTD	16,716	10	157.50	2,632,755.90
6	KHULNA POWER COMPANY LTD.	1,751,576	10	59.83	104,795,022.90
7	PADMA OIL COMPANY.	1,446,529	10	237.01	342,841,244.30
8	DOREEN POWER GEN. & SYSTEMS LT	909,636	10	117.74	107,102,852.60
9	SAIF POWERTEC LIMITED	2,254,059	10	29.53	66,553,416.20
10	SHAHJIBAZAR POWER CO. LTD.	386,702	10	119.56	46,235,560.20
11	SUMMIT POWER LTD.	676,680	10	40.97	27,723,425.30
12	TITAS GAS TRANSMISSION & D.C.L	228,728	10	48.76	11,151,638.60
13	JAMUNA OIL COMPANY LTD.	154,880	10	187.18	28,989,862.40
14	MJL BANGLADESH LIMITED	3,698	10	101.69	376,054.40
	Sub Total	13,572,471			987,885,354.50

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
GARMENTS AND TEXTILE					
1	PACIFIC DENIMS LIMITED	2,638,490	10	21.93	57,874,937.10
2	ZAHEEN SPINNING LIMITED	56,925	10	22.01	1,252,745.00
3	FAR EAST KNITTING & DYEING IND	237,008	10	24.38	5,777,201.60
4	PARAMOUNT TEXTILE LIMITED	23,389	10	34.29	801,903.80
5	SQUARE TEXTILES LTD	20,000	10	50.60	1,012,000.00
6	ENVOY TEXTILES LTD.	5,421,977	10	38.23	207,284,733.20
7	DRAGON SWEATER AND SPINNING LT	438,869	10	17.65	7,746,466.00
8	MALEK SPINNING MILLS LTD.	53,013	10	19.75	1,046,834.20
9	HWA WELL TEXTILES (BD) LIMITED	47,771	10	37.56	1,794,266.50
10	ZAHINTEX INDUSTRIES LTD.	45,422	10	16.57	752,663.00
11	ARGON DENIMS LIMITED	4,157,541	10	31.99	133,013,577.30
12	EVINCE TEXTILES LIMITED	655,791	10	17.34	11,374,497.10
13	MATIN SPINNING MILLS LIMITED	514,019	10	40.71	20,923,342.90
14	SAIHAM TEXTILE MILLS LTD.	2,122,945	10	20.29	43,069,638.10
15	R. N. SPINNING MILLS LIMITED	251,835	10	14.35	3,614,085.50
16	ANLIMA YARN DYEING LTD.	10,836	10	30.15	326,705.40
17	MOZAFFAR HOSSAIN SPINNING MILL	27,937	10	20.44	571,154.60
18	HAMID FABRICS LIMITED	384,991	10	25.18	9,695,120.20
19	PRIME TEXTILE SPIN.MILLS LTD.	1,020,462	10	25.75	26,276,316.90
20	SAIHAM COTTON MILLS LTD.	2,430,062	10	16.58	40,301,568.70
	Sub Total	20,559,283			574,509,757.10
INFORMATION TECHNOLOGY					
1	AAMRA TECHNOLOGIES LTD.	60,205	10	38.09	2,293,165.00
	Sub Total	60,205			2,293,165.00
INSURANCE					
1	DHAKA INSURANCE LIMITED	2,500	10	22.40	56,000.00
2	PRIME INSURANCE COMPANY LTD.	8,280	10	16.59	137,340.00
3	MERCANTILE INSURANCE CO. LTD	410,808	10	21.06	8,653,481.80
4	GREEN DELTA INSURANCE	788,312	10	60.69	47,843,390.00
5	DELTA LIFE INSURANCE CO.LTD.	418,216	10	102.98	43,068,061.90
6	NORTHERN GENERAL INSURANCE CO	1,657	10	21.90	36,288.30
7	RUPALI LIFE INSURANCE CO. LTD.	41,818	10	48.62	2,033,096.00
8	PRAGATI INSURANCE LTD.	13,621	10	25.89	352,610.50
9	CENTRAL INSURANCE CO.LTD.	909,727	10	22.69	20,640,521.40
10	EASTERN INSURANCE CO.LTD.	80,723	10	29.02	2,342,833.50
11	PHOENIX INSURANCE CO.LTD.	13,473	10	25.76	347,118.30
12	PEOPLES INSURANCE CO. LTD.	169,349	10	20.65	3,496,497.10
13	NATIONAL LIFE INSURANCE CO.LTD	3,189	10	161.26	514,247.00
14	ASIA INSURANCE LIMITED	10,935	10	21.72	237,546.20
15	CITY GENERAL INSURANCE CO. LTD	358,709	10	17.59	6,310,517.50
16	FAREAST ISLAMI LIFE INSURANCE	109,930	10	68.42	7,521,091.30
17	CONTINENTAL INSURANCE LTD.	33,612	10	20.78	698,312.80
18	SANDHANI LIFE INSURANCE CO.LTD	173,872	10	27.28	4,742,600.90
19	PIONEER INSURANCE COMPANY LTD	23,882	10	29.23	698,088.00
20	RUPALI INSURANCE COMPANY LTD	1,048,980	10	19.04	19,975,002.00
21	EASTLAND INSURANCE CO.LTD.	164,078	10	21.05	3,453,239.10
22	BANGLADESH GEN. INSURANCE CO.	100,080	10	19.96	1,997,176.00
	Sub Total	4,885,751			175,155,059.60
MISCELLANEOUS					
1	BEXIMCO LIMITED(SHARE)	3,557,385	10	29.17	103,753,519.70
2	AFC AGRO BIOTECH LTD.	945,028	10	51.96	49,102,146.60
3	BANGLADESH SHIPPING CORP.(BSC)	905,723	10	44.18	40,013,295.90
4	FAR CHEMICAL INDUSTRIES LTD.	1,954,123	10	18.62	36,383,279.40
	Sub Total	7,362,259			229,252,241.60

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
NON BANKING FIN. INSTITUTE					
1	UTTARA FINANCE & INVEST. LTD	5,648,463	10	76.43	431,709,132.00
2	FIRST FINANCE LIMITED.	153,253	10	12.03	1,843,767.40
3	I.D.L.C	4,019,607	10	71.29	286,577,011.00
4	NATIONAL HOUSING FIN. & INV.	95,485	10	47.43	4,528,912.70
5	UNION CAPITAL LIMITED	1,475,000	10	23.66	34,901,201.60
6	LANKABANGLA FINANCE LTD.	1,306,829	10	36.22	47,339,671.30
7	UNITED FINANCE LTD.	105,398	10	18.41	1,940,664.80
8	FAREAST FINANCE & INVESTMENT	558,326	10	12.52	6,992,409.80
9	GSP FINANCE COMPANY (BD) LTD.	625,571	10	31.99	20,012,683.80
10	DELTA BRAC HOUSING FINANCE COR	3,000	10	125.10	375,300.00
11	I P D C	64,550	10	45.37	2,928,682.70
Sub Total		14,055,482			839,149,437.10
PHARMACEUTICALS AND CHEMICALS					
1	ORION INFUSIONS LTD.(MALA)	1,109,192	10	56.25	62,386,833.40
2	CENTRAL PHARMACEUTICALS LTD.	760,546	10	16.27	12,376,762.00
3	SQUARE PHARMACEUTICALS LTD.	10,134	10	310.61	3,147,692.80
4	ACI FORMULATIONS LIMITED	2,049,741	10	182.91	374,926,781.80
5	BEXIMCO PHARMACEUTICALS LTD.	21,530	10	105.87	2,279,410.00
6	MARICO BANGLADESH LIMITED	466	10	1,236.49	576,206.00
7	IBNE SINA PHARMA. LTD.	396,620	10	254.36	100,884,904.50
8	GLOBAL HEAVY CHEMICALS LTD.	1,591,093	10	41.93	66,717,426.70
9	ORION PHARMA LIMITED	3,259,571	10	48.45	157,914,353.70
10	JMI SYRINGES & MEDICAL DEVICES	1,450	10	183.00	265,350.00
11	ACME LABORATORIES	4,693,292	10	113.45	532,474,809.10
12	ACI LIMITED	599,283	10	401.22	240,443,204.00
13	KEYA COSMETICS LIMITED	5,255,707	10	10.29	54,092,032.90
14	RENATA LIMITED	183,201	10	1,259.79	230,795,460.90
15	ACTIVE FINE CHEMICALS LIMITED	674,434	10	39.57	26,689,930.50
Sub Total		20,606,260			1,865,971,158.30
SERVICES AND REAL ESTATE					
1	EASTERN HOUSING LIMITED(SHARE)	2,546,670	10	48.06	122,387,412.40
Sub Total		2,546,670			122,387,412.40
TANNERY INDUSTRY					
1	APEX FOOTWEAR LIMITED.	7,808	10	321.00	2,506,330.00
2	BATA SHOES (BD) LTD.	1,892	10	1,193.51	2,258,117.20
3	FORTUNE SHOES LIMITED	411,349	10	31.24	12,850,608.00
Sub Total		421,049			17,615,055.20
TELECOMMUNICATION					
1	GRAMEENPHONE LTD.	18,314	10	473.44	8,670,534.20
2	BANGLADESH SUBMARINE CABLE CO.	58,789	10	103.47	6,083,003.80
Sub Total		77,103			14,753,538.00
TRAVEL					
1	UNIQUE HOTEL & RESORTS LIMITED	1,137,624	10	59.26	67,416,218.80
Sub Total		1,137,624			67,416,218.80
Total-a		182,182,205			8,240,159,586.80
b.Right Share					
BANK					
1	I.F.I.C BANK LTD	282,106	10	10	2,821,060.00
Sub Total		282,106			2,821,060.00

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	NON BANKING FIN. INSTITUTE				
1	LANKABANGLA FINANCE LTD	135,780	10	10	1,357,800.00
	Sub Total	135,780			1,357,800.00
	Total-b	417,886			4,178,860.00
	Total-B(a+b)	182,600,091			8,244,338,446.80
C.	Branches				
	I.Chattogram				
	a.DIRECT SHARE				
	BANK				
1	UCB	80,000	10.00	20.74	1,659,000.00
2	AB BANK LTD.	50,000	10.00	22.90	1,145,000.00
3	IFIC BANK LTD.	180,000	10.00	20.08	3,615,000.00
4	DHAKA BANK LTD.	80,000	10.00	19.24	1,539,000.00
5	JAMUNA BANK LTD.	30,000	10.00	23.00	690,000.00
6	N.C.C. BANK LTD.	130,000	10.00	18.28	2,376,000.00
7	PUBALI BANK LTD.	20,000	10.00	28.80	576,000.00
8	UTTARA BANK LTD.	71,964	10.00	27.17	1,955,473.20
9	PREMIER BANK LTD.	100,000	10.00	16.68	1,667,500.00
10	NATIONAL BANK LTD.	5,000	10.00	13.90	69,500.00
11	STANDARD BANK LTD.	120,000	10.00	15.82	1,898,000.00
12	SOUTHEAST BANK LTD.	163,312	10.00	19.46	3,178,080.80
13	FIRST SECURITY BANK LTD,	50,000	10.00	13.70	685,000.00
	Sub Total	1,080,276			21,053,554.00
	ENGINEERING				
1	RSRM LIMITED	100,000	10.00	64.76	6,476,400.00
2	IFAD AUTOS LTD.	30,000	10.00	121.44	3,643,239.60
3	APPOLLO ISPAT LTD.	200,000	10.00	18.55	3,710,500.00
4	BANGLADESH SUBMARIN CABLES	10,000	10.00	111.10	1,111,000.00
5	BD. BUILDING SYSTEM	28,000	10.00	38.45	1,076,500.00
6	OLYMPIC IND. LTD.	3,107	10.00	268.49	834,203.00
7	SINGER BD. LTD.	18,000	10.00	187.22	3,369,900.00
8	BSRM STEELS	56,000	10.00	87.00	4,872,160.70
	Sub Total	445,107			25,093,903.30
	FOOD AND ALLIED				
1	NATIONAL FEED MILL LTD.	157,300	10.00	21.02	3,306,180.00
	Sub Total	157,300			3,306,180.00
	FUEL AND POWER				
1	BARAKA POWER LTD	17,000	10.00	39.02	663,400.00
2	SAIF POWER TECH LTD.	153,200	10.00	42.79	6,555,467.70
3	JAMUNA OIL COMPANY LTD.	31,111	10.00	200.42	6,235,182.70
4	UNITED POWER G&D	2,000	10.00	181.60	363,200.00
5	MEGHNA PETROLEUM CO. LTD.	4,200	10.00	188.86	793,200.00
6	KPCL	101,000	10.00	59.63	6,023,037.80
7	MJL BANGLADESH LTD.	45,942	10.00	119.43	5,487,038.40
8	GBB POWER	10,000	10.00	20.30	203,000.00
9	PADMA OIL	4,600	10.00	243.13	26,323,526.60
	Sub Total	369,053			27,441,916.60
	INSURANCE				
1	DHAKA INSURANCE LTD.	2,000	10.00	23.90	47,800.00
2	PRIME ISLAMI LIFE INS. LTD.	7,156	10.00	54.86	392,564.40
3	BANGLADESH GEN. INSURANCE CO.	70,500	10.00	19.88	1,401,250.00
4	CENTRAL INSURANCE CO.LTD.	15,313	10.00	22.42	343,247.20
5	ASIA INSURANCE	47,294	10.00	24.43	1,155,365.20
	Sub Total	112,071			3,340,226.80
	INVESTMENTS				
1	IDLC FINANCE LTD	10,000	10.00	86.38	863,800.00
2	UNION CAPITAL LTD.	50,500	10.00	23.41	1,182,050.00
3	ISLAMIC FINANCE & INV.LTD.	50,000	10.00	23.56	1,178,000.00

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
4	GSP FINANCE & INV.LTD	47,478	10.00	30.43	1,444,919.00
5	UNITED FINANCE & INV. LTD.	21,170	10.00	23.64	500,429.00
6	INTERNATIONAL LEASING & INV. LTD.	50,000	10.00	17.40	870,000.00
7	PHONIX FINANCE & INV. LTD.	30,000	10.00	28.60	858,000.00
8	UTTARA FINANCE & INVEST. LTD	22,900	10.00	60.96	1,395,900.00
9	PREMEIER LEASING & INV LTD.	10,000	10.00	18.85	188,500.00
	Sub Total	292,048			8,481,598.00
INFORMATION TECHNOLOGY					
1	AGNI SYSTEM LTD.	35,000	10.00	25.97	909,000.00
2	BDCOM ONLINE LTD.	50,000	10.00	28.61	1,430,500.00
	Sub Total	85,000			2,339,500.00
MISCELLANEOUS					
1	UNIQUE HOTEL & RESORT LTD.	50,000	10.00	59.77	2,988,650.00
	Sub Total	50,000			2,988,650.00
PHARMACEUTICALS AND CHEMICALS					
1	ORION PHARMA LTD.	5,000	10.00	48.50	242,500.00
2	SQUARE PHARMA. LTD.	25,750	10.00	290.36	7,476,732.90
3	THE ACME LABORATORIES LIMITED	10,000	10.00	105.56	1,055,551.10
4	FAR CHEMICAL	24,000	10.00	19.87	476,800.00
5	BECON PHARMA	10,000	10.00	21.70	217,000.00
6	ACTIVE FINE CHEMICALS LTD.	33,500	10.00	38.62	1,293,850.00
7	AFC AGRO BIOTECH LTD.	161,000	10.00	60.25	9,700,200.00
8	KEYA COSMETICS LTD.	30,000	10.00	15.33	460,000.00
9	BEXIMCO PHARMA LTD.	10,000	10.00	110.04	1,100,350.00
	Sub Total	309,250			22,022,984.00
SERVICE & REAL ESTATE					
1	EASTERN HOUSING	32,000	10	47.94	1,534,230.00
2	DELTA BRAC HOUSING	10,000	10.00	269.45	1,145,000.00
	Sub Total	42,000			2,679,230.00
TEXTILE					
1	FAMILYTEX (BD) LTD.	200,000	10.00	9.60	1,920,927.20
2	ENVOY TEXTILES LIMITED	2,000	10.00	40.00	80,000.00
3	R.N SPINNING MILLS LTD.	26,000	10.00	22.30	579,800.00
	Sub Total	228,000			2,580,727.20
	Total-a	3,412,705			121,328,469.90
b.RIGHT SHARE					
1	IFIC BANK LTD.(RIGHT SHARE)	15,000	10.00	10.00	150,000.00
	Total-b	15,000			150,000.00
	Total-I(a+b)	3,427,705			121,478,469.90
II.Rajshahi					
BANK					
1	AB BANK LIMITED	710,000	10.00	22.70	16,114,028.00
2	BRAC BANK LTD.	21,500	10.00	87.39	1,878,840.00
3	PUBALI BANK LTD	311,658	10.00	24.18	7,535,119.40
4	RUPALI BANK LIMITED	228,075	10.00	38.26	8,727,182.50
5	UCBL	810,000	10.00	23.83	19,305,172.00
6	UTTARA BANK LTD.	110,000	10.00	28.00	3,080,500.00
	Sub Total	2,191,233			56,640,841.90
CEMENT					
1	CONFIDENCE CEMENT LTD.	2,500	10.00	153.28	383,201.20
2	HEIDELBERG CEMENT LTD.	26,257	10.00	412.94	10,842,463.50
3	M. I. CEMENT FACTORY LTD.	200	10.00	94.70	18,940.00
	Sub Total	28,957			11,244,604.70
ENGINEERING					
1	BBS CABLES LTD	13,000	10.00	72.38	940,900.00
2	BSRM STEEL (OLD)	172,310	10.00	87.83	15,134,166.00
3	QUASEM DRYCELL LTD.	17,234	10.00	65.29	1,125,265.20
4	RATANPUR STEEL RE-ROLLING MILL	5,000	10.00	50.48	252,400.00
5	WESTERN MARINE SHIPYARD LTD	40,000	10.00	30.00	1,200,000.00
	Sub Total	247,544			18,652,731.20

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
NON-BANKING FINANCIAL INSTITUTIONS					
1	FIRST FINANCE LTD	398,143	10.00	14.58	5,804,323.80
2	PEOPLES LEASING	154,000	10.00	13.34	2,054,800.00
3	UTTARA FINANCE & INVEST. LTD.	192,709	10.00	68.74	13,246,495.50
	Sub Total	744,852			21,105,619.30
FOOD AND ALLIED					
1	AMCL (PRAN)	5,000	10.00	218.40	1,092,000.00
2	RD FOOD PRODUCTS LTD	50,000	10.00	16.32	816,000.00
	Sub Total	55,000			1,908,000.00
FUEL AND POWER					
1	KHULNA POWER CO. LTD.	58,107	10.00	65.10	3,782,948.80
2	PADMA OIL COMPANY LTD.	66,851	10.00	237.33	15,866,016.40
3	SUMMIT POWER LIMITED	98,000	10.00	40.82	4,000,300.00
4	UNITED POWER GENERATION	7,900	10.00	182.41	1,441,050.00
	Sub Total	230,858			25,090,315.20
INSURANCE					
1	ASIA INSURANCE LTD	67,549	10.00	23.79	1,607,038.00
2	BGIC (BD GENERAL INS. CO)	101,034	10.00	21.15	2,136,392.20
3	FAREAST ISL. LIFE INS. CO. LTD	5,500	10.00	68.40	376,200.00
4	GREEN DELTA INSURANCE	34,447	10.00	62.75	2,161,416.00
5	KARNAFULI INSURANCE CO. LTD.	321,606	10.00	19.19	6,170,812.00
6	PRAGATI INSURANCE CO. LTD.	118,315	10.00	32.94	3,897,831.70
7	PROVATI INSURANCE COMPANY LTD.	74,737	10.00	18.53	1,385,114.50
	Sub Total	723,188			17,734,804.40
INVESTMENT					
1	FIRST JANATA BANK MUTUAL FUND	1,186,163	10.00	6.38	7,569,010.00
2	ICB EP MF ONE: SCH-1	552,351	10.00	7.98	4,408,948.60
3	IFIC BANK 1ST MF	80,000	10.00	6.73	538,500.00
	Sub Total	1,818,514			12,516,458.60
INFORMATION TECHNOLOGY					
1	ISN LIMITED	77,958	10.00	23.72	1,849,404.20
	Sub Total	77,958			1,849,404.20
MISCELLANEOUS					
1	ARAMIT LIMITED	13,600	10.00	398.28	5,416,620.50
2	BEXIMCO LIMITED	175	10.00	26.90	4,707.50
	Sub Total	13,775			5,421,328.00
PHARMACEUTICALS AND CHEMICALS					
1	BEACON PHARMA	25,000	10.00	21.57	539,300.00
2	JMI SYRINGES & MEDI. DEVICES	15,000	10.00	222.60	3,339,053.60
3	KOHINOOR CHEMICAL CO.	6,670	10.00	379.20	2,529,260.60
4	NATIONAL POLYMER LIMITED	1,000	10.00	82.20	82,200.00
5	ORION PHARMA LTD	752,655	10.00	48.02	36,140,343.70
	Sub Total	800,325			42,630,157.90
SERVICES					
1	SUMMIT ALLIANCE PORT LTD.	35,200	10.00	41.82	1,471,900.00
	Sub Total	35,200			1,471,900.00
TEXTILE					
1	ARGON DENIMS LIMITED.	15,000	10.00	26.10	391,500.00
2	DESH GARMENTS LTD.	13,150	10.00	225.99	2,971,720.00
3	FAMILYTEX (BD) LTD	524,802	10.00	9.03	4,737,777.40
4	MALEK SPINNING MILLS LTD	6,000	10.00	22.80	136,800.00
5	R. N. SPINNING MILLS LTD.	589,009	10.00	18.07	10,645,189.20
6	RAHIM TEXTILE MILLS LTD.	8,000	10.00	353.13	2,825,000.00
7	SAFKO SPINNING MILLS LTD.	860	10.00	15.90	13,674.00
	Sub Total	1,156,821			21,721,660.60
	Total-II	8,124,225			237,987,826.00

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
III. Khulna					
BANK					
1	NCCBL	17,000	10	16.69	283,800.00
2	EXIM BANK LTD.	17,000	10	15.20	258,350.00
3	NATIONAL BANK LTD.	75,000	10	12.62	946,500.00
4	SOUTHEAST BANK LTD	1,563	10	21.40	33,448.20
5	THE CITY BANK LTD.	29,700	10	48.49	1,440,290.00
6	ISLAMIC FINANCE INV	25,000	10	23.43	585,700.00
7	AL-ARAFAH ISLAMI BANK	9,000	10	23.04	207,400.00
8	LANKA BANGLA FINANCE LTD.	10,000	10	55.90	559,000.00
	Sub total	184,263			4,314,488.20
CEMENT					
1	LAFARGE SURMA CEMENT	4,000	10	60.90	243,600.00
	Sub total	4,000			243,600.00
PHARMACEUTICALS AND CHEMICALS					
1	ACTIVE FINE CHEMICALS LIMITED	31,750	10	42.76	1,357,495.00
2	SQUARE PHARMA	900	10	292.16	262,940.00
3	THE ACME LABORATORIES LTD.	10,000	10	115.35	1,153,500.00
	Sub total	42,650			2,773,935.00
ENGINEERING					
1	AFTAB AUTOMOBILES	23,500	10	65.21	1,532,370.00
2	APPOLO ISPAT COMPLEX LIMITED	15,000	10	17.55	263,300.00
3	GPH ISPAT LTD.	1,500	10	38.47	57,700.00
4	IFAD AUTOS LTD	4,600	10	111.60	513,348.40
	Sub total	44,600			2,366,718.40
FOOD & ALLIED PRODUCTS					
1	RANGPUR DAIRY & FOOD PRODUCTS LTD	16,168	10	18.46	298,460.00
	Sub total	16,168			298,460.00
FUEL & POWER					
1	BARAKA POWER LIMITED	49,100	10	41.68	2,046,540.00
2	DOREEN POWER GENERATIONS SYSTEMS LTD.	1,100	10	104.37	114,810.00
3	JAMUNA OIL COMPANY LTD.	10,000	10	209.24	2,092,400.00
4	KHULNA POWER COMPANY LTD.	27,000	10	59.37	1,602,980.00
5	MJL BANGLADESH LIMITED	37,000	10	120.61	4,462,550.00
6	PADMA OIL CO. LTD	500	10	229.80	114,900.00
7	SHAHJIBAZAR POWER CO.LTD	1,100	10	85.10	93,610.00
8	SUMMIT POWER LTD.	28,000	10	39.05	1,093,340.00
9	UNITED POWER GENERATION & DIST. COM LTD	14,058	10	174.40	2,451,707.20
	Sub total	167,858			14,072,837.20
FUNDS					
1	ICB AMCL 2ND NRB MUTUAL FUND	30,500	10	10.36	315,995.60
2	ICB AMCL SECOND MUTUAL FUND	19,000	10	8.53	162,050.00
3	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	2,000	10	8.20	16,400.00
4	ICB EMP. PROVIDENT MF 1: SCHEME 1	87,000	10	7.02	610,704.20
5	IFIL ISLAMIC MUTUAL FUND - 1	10,000	10	7.60	76,000.00
	Sub total	148,500			1,181,149.80
SERVICES					
1	BDCOM ONLINE LIMITED	10,000	10	40.70	407,000.00
	Sub total	10,000			407,000.00
	Total-III	618,039			25,658,188.60
IV. Barishal					
BANK					
1	U.C.B.L	22,825	10	20.46	466,956.00
2	NCC BANK LTD	62,000	10	15.46	958,800.00
3	UTTARA BANK LTD.	43,023	10	25.06	1,077,958.90
4	ICB ISLAMI BANK LTD	157,602	10	5.77	908,612.00
	Sub Total	285,450			3,412,326.90

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
CEMENT					
1	MEGHNA CEMENT MILLS LTD.	5,000	10	101.00	505,000.00
2	LAFARGE SURMA CEMENT LTD.	15,000	10	60.53	908,000.00
	Sub Total	20,000			1,413,000.00
CERAMICS					
1	RAK CERAMICS (BD) LTD.	65,500	10	56.64	3,709,854.00
2	SHINEPUKUR CERAMICS LIMITED	121,000	10	15.87	1,919,800.00
	Sub Total	186,500			5,629,654.00
ENGINEERING					
1	GPH ISPAT LTD.	86,141	10	40.55	3,492,655.00
2	S.ALAM COLD ROLLED STEEL LTD	37,439	10	32.63	1,221,615.80
3	WESTERN MARINE SHIPYARD LTD	5,000	10	23.04	115,200.00
4	GODEN SON LTD	70,000	10	17.75	1,242,500.00
5	AFTAB AUTOMOBILES	2,868	10	59.00	169,212.00
	Sub Total	201,448			6,241,182.80
FOOD & ALLIED					
1	FU-WANG FOOD LTD	15,500	100	123.31	308,100.00
2	CVO PETROCHEMICAL REFINERY LTD	1,000	10	187.36	197,000.00
	Sub Total	16,500			505,100.00
FUEL & POWER					
1	SAIF POWERTECH	70,000	10	32.94	2,305,900.00
2	KHULNA POWER CO. LTD.	25,000	10	57.48	1,437,000.00
3	UNITED POWER GENERATION & DIST	3,000	10	160.00	480,000.00
4	SHAHJIBAZAR POWER CO. LTD.	5,000	10	143.20	716,000.00
5	MEGHNA PETROLEUM LTD	9,000	10	200.36	1,803,200.00
6	PADMA OIL COMPANY LTD	1,200	10	221.54	265,849.40
7	MJL BANGLADESH LTD.	37,000	10	115.09	4,258,500.00
	Sub Total	150,200			11,266,449.40
TEXTILE					
1	STYLE CRAFT LTD.	72	10	1,723.10	124,063.20
2	PRIME TEXTILE MILLS. LTD	20,000	10	25.25	505,000.00
3	SAFKO SPINNING MILLS LTD.	10,000	10	16.80	168,000.00
4	SQUARE TEXTILE MILLS LTD.	16,000	10	66.94	1,071,000.00
5	MAKSONS SPINNING MILLS LTD.	30,000	10	10.27	308,000.00
6	GENERATION NEXT FASHION LTD	50,000	10	9.82	491,000.00
7	ALIF MANUFACTUREING COMPANY LTD.	35,000	10	27.19	951,500.00
	Sub Total	161,072			3,618,563.20
INFORMATION TECHNOLOGY					
1	INTECH LIMITED	20,000	10	20.23	404,500.00
	Sub Total	20,000			404,500.00
INSURANCE					
1	DHAKA INSURANCE CO.LTD	25,602	10	23.33	597,277.70
2	EASTLAND INSURANCE CO.	46,688	10	23.33	1,017,332.70
3	MEGHNA LIFE INSURANCE CO. LTD	16,356	10	21.79	948,912.00
4	SANDHANI LIFE INSURANCE CO.	35,620	10	58.02	1,101,596.00
5	EASTERN INSURANCE CO.	3,000	10	30.93	81,500.00
6	JANATA INSURANCE CO.	21,990	10	27.17	339,646.00
7	FAREAST ISL LIFE INS CO. LTD	5,000	10	15.45	377,000.00
	Sub Total	154,256			4,463,264.40
MISCELLANEOUS					
1	UNITED AIRWAYS (BD) LTD.	200,000	10	6.04	1,208,840.10
	Sub Total	200,000			1,208,840.10
NON BANKING FIN.INSTITUTE					
1	PEOPLE'S LEAS. & FIN. SER. LTD	16,000	10	13.20	211,200.00
2	PRIME FINANCE & INV. LTD	10,000	10	11.70	117,000.00
	Sub Total	26,000			328,200.00

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
CHEMICAL & PHARMACEUTICALS					
1	THE ACME LABORATORIES	15,000	10	100.40	1,505,970.00
2	ACI FORMULATION LTD	4,945	10	195.94	968,945.00
3	BEXIMCO PHARMACEUTICALS LTD	40,000	10	101.45	4,058,036.00
	Sub Total	59,945			6,532,951.00
TANNERY INDUSTRY					
1	FORTUNE SHOES LTD	58,500	10	43.29	2,532,450.00
	Sub Total	58,500			2,532,450.00
TRAVEL & LEISURE					
1	UNIQUE HOTEL & RESORTS LTD.	40,000	10	53.00	2,120,000.00
	Sub Total	40,000			2,120,000.00
	Total -IV	1,579,871			49,676,481.80
V.Sylhet					
BANK					
1	NCC BANK LTD	110,000	10.00	17.37	1,910,800.00
2	BANK ASIA LTD.	50,000	10.00	22.04	1,102,072.00
3	STANDARD BANK LTD.	50,000	10.00	14.72	736,000.00
4	IFIC BANK LTD.	70,000	10.00	17.90	1,253,000.00
5	PRIME BANK LTD.	130,000	10.00	24.83	3,228,000.00
6	PUBALI BANK LTD.	154,039	10.00	28.49	4,388,125.90
7	JAMUNA BANK LTD.	90,000	10.00	21.58	1,942,000.00
8	SHAHJALAL ISLAMI BANK	100,000	10.00	18.30	1,830,000.00
9	THE PREMIER BANK LTD.	200,000	10.00	14.50	2,900,000.00
10	FIRST SECURITY BANK	100,000	10.00	14.20	1,420,000.00
11	ONE BANK LTD	40,000	10.00	21.90	876,000.00
12	IND. DEV. LEASING CO. (IDLC)	25,000	10.00	79.24	1,981,000.00
13	ISLAMIC FINANCE & INVESTMENT LTD.	232,400	10.00	23.16	5,382,240.00
	Sub Total	1,351,439			28,949,237.90
PHARMACEUTICALS & CHEMICALS					
1	BEACON PHARMA	150,000	10.00	23.36	3,503,815.00
2	SQUARE PHARMACEUTICALS	49,500	10.00	290.39	14,374,451.10
3	IBNE SINA PHARMACEUTICALS	11,010	10.00	251.37	2,767,585.70
4	BEXIMCO PHARMACEUTICALS	113,841	10.00	108.09	12,304,904.40
5	THE ACME LABORATORIES	18,000	10.00	113.06	2,035,120.90
6	ACTIVE FINE CHE. LTD.	15,000	10.00	45.00	675,000.00
	Sub Total	357,351			35,660,877.10
ENGINEERING					
1	APOLO ISPAT	150,500	10.00	20.63	3,104,393.60
2	SINGER BANGLADESH LTD	8,000	10.00	192.91	1,543,300.00
3	GPH ISPAT LTD.	7,755	10.00	39.90	309,424.50
4	IFAD AUTOS LTD.	30,000	10.00	131.21	3,936,285.00
	Sub Total	196,255			8,893,403.10
FUEL & POWER					
1	UNITED POWER LTD.	34,110	10.00	185.41	6,324,418.00
2	SUMMIT POWER LTD.	60,000	10.00	37.15	2,229,000.00
3	BARAKATULLAH ELECTRODYNAMICS	60,000	10.00	37.83	2,270,000.00
4	MJL BANGLADESH LTD.	26,654	10.00	119.60	3,187,894.00
	Sub Total	180,764			14,011,312.00
CERAMICS					
1	RAK CERAMICS	45,000	10.00	59.06	2,657,604.50
	Sub Total	45,000			2,657,604.50
INFORMATION TECHNOLOGY					
1	AGNI SYSTEMS LTD.	100,000	10.00	28.16	2,816,236.90
	Sub Total	100,000			2,816,236.90
	Total -V	2,230,809			92,988,671.50

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
VI. Bogura					
a. DIRECT SHARE					
BANK					
1	BRAC BANK LTD.	19,002	10.00	72.39	1,375,596.10
2	EASTERN BANK LTD.	2,000	10.00	34.60	69,200.00
3	MERCANTILE BANK LIMITED	200,754	10.00	22.22	4,460,366.60
4	ONE BANK LIMITED	243,179	10.00	20.82	5,061,932.50
5	PUBALI BANK LTD.	5,763	10.00	23.80	137,159.40
6	SOUTHEAST BANK LIMITED	160,000	10.00	19.48	3,116,300.00
7	THE CITY BANK LTD.	40,000	10.00	50.18	2,007,000.00
8	UTTARA BANK LTD.	74,000	10.00	37.23	2,754,850.00
Sub Total		744,698			18,982,404.60
CEMENT					
1	HEIDELBERG CEMENT BD. LTD.	3,000	10.00	457.34	1,372,020.00
2	M. I. CEMENT FACTORY LTD.	42,000	10.00	97.17	4,081,188.00
Sub Total		45,000			5,453,208.00
CERAMICS					
1	RAK CERAMICS BD. LTD.	53,000	10.00	59.70	3,164,200.00
2	SHINE PUKUR CERAMICS LTD.	4,000	10.00	14.60	58,400.00
Sub Total		57,000			3,222,600.00
ENGINEERING					3.00
1	AFTAB AUTOMOBILES LTD.	29,069	10.00	63.67	1,850,693.60
2	APPOLLO ISPAT COMPLEX LTD.	179,000	10.00	19.86	3,555,550.00
3	BBS CABLES LIMITED	35,610	10.00	75.76	2,697,718.30
4	IFAD AUTOS LTD.	45,774	10.00	126.60	5,794,942.00
5	NATIONAL POLYMER LIMITED	53,630	10.00	95.47	5,119,855.00
6	NAVANA CNG LIMITED	115,995	10.00	73.57	8,533,459.80
7	OLYMPIC INDUSTRIES LTD.	40,304	10.00	274.91	11,079,783.60
8	POWER GRID COM. OF BANGLADESH LTD	69,204	10.00	52.77	3,651,985.60
9	RANGPUR FOUNDRY LTD	5,800	10.00	129.98	753,860.00
10	S. ALAM COLD ROLLED STEELS LTD.	161,547	10.00	36.57	5,907,555.30
11	SINGER BANGLADESH LTD.	9,515	10.00	174.85	1,663,728.90
12	WESTERN MARINE SHIPYARD LTD.	94,474	10.00	28.35	2,678,150.60
Sub Total		839,922			53,287,282.70
FINANCIAL INSTITUTIONS					
1	GSP FINANCE COMPANY BD. LTD.	11,000	10.00	30.04	330,402.70
2	I.D.L.C	168,000	10.00	83.68	14,058,142.00
3	ISLAMIC FINANCE AND INVESTMENT	25,000	10.00	22.47	561,832.00
4	LANKABANGLA FINANCE LTD.	177,183	10.00	36.68	6,499,092.00
Sub Total		381,183			21,449,468.70
FOOD & ALLIED					
1	GOLDEN HARVEST AGRO INDUSTRIES LTD.	144,680	10.00	39.45	5,708,157.00
Sub Total		144,680			5,708,157.00
FUEL AND POWER					
1	BARAKA POWER LIMITED.	182,000	10.00	43.93	7,994,500.00
2	DHAKA ELECTRIC SUPPLY CO. LTD.	57,000	10.00	48.37	2,756,832.50
3	DOREEN POWER GEN. & SYS.LTD.	47,828	10.00	106.58	5,097,388.50
4	JAMUNA OIL COM. LTD.	4,200	10.00	208.85	877,180.00
5	MJL BANGLADESH LIMITED	98,250	10.00	121.64	11,951,575.00
6	SAIF POWERTEC LIMITED	246,165	10.00	45.97	11,316,560.00
7	TITAS GAS TRANSMISSION & DIST.CO.LTD.	55,000	10.00	49.52	2,723,400.00
8	UNITED POWER GENERATION & DIS. CO. LTD.	2,150	10.00	159.47	342,865.00
Sub total		692,593			43,060,301.00
INSURANCE					
1	BANGLADESH GEN. INSURANCE CO.	134,080	10.00	20.67	2,771,254.10
2	POPULAR LIFE INSURANCE CO. LTD	12,138	10.00	67.81	823,132.20
3	STANDARD INSURANCE LTD	800	10.00	26.50	21,208.00
Sub Total		147,018			3,615,594.30

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
INFORMATION TECHNOLOGY					
1	AGNI SYSTEMS LIMITED	169,000	10.00	20.74	3,504,550.00
2	GRAMEEN PHONE LTD.	11,820	10.00	402.08	4,752,626.00
	Sub Total	180,820			8,257,176.00
MISCELLANEOUS					
1	UNITED AIRWAYS (BD) LTD.	100,000	10.00	6.45	645,000.00
	Sub Total	100,000			645,000.00
MUTUAL FUNDS					
1	AB BANK 1ST MF	574,238	10.00	6.85	3,933,905.60
2	ASIAN TIGER SANDHANI GROWTH FUND	598,761	10.00	11.19	6,698,692.70
3	CAPM BDBL MUTUAL FUND 01	202,521	10.00	7.89	1,598,303.80
4	EBL FIRST MUTUAL FUND	180,034	10.00	7.60	1,368,258.40
5	FIRST JANATA BANK MUTUAL FUND	198,033	10.00	6.43	1,272,907.60
6	GRAMEEN ONE: SCHEME TWO	387,079	10.00	15.61	6,040,686.30
7	ICB AMCL FIRST AGRANI BANK MUTUAL FUND	567,311	10.00	7.84	4,447,347.90
8	ICB AMCL SECOND MUTUAL FUND	326,090	10.00	8.22	2,679,257.60
9	ICB AMCL SECOND NRB MUTUAL FUND	219,980	10.00	10.33	2,273,285.00
10	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	352,551	10.00	8.93	3,147,681.80
11	ICB EMPLOYEES PF MF 1: SCHEME 1	848,292	10.00	8.69	7,374,311.70
12	IFIL ISLAMIC MUTUAL FUND-1	686,579	10.00	8.73	5,995,625.40
13	NATIONAL LIFE INSURANCE M/F	85,000	10.00	14.94	1,269,500.00
14	RELIANCE INSURANCE MUTUAL FUND	449,049	10.00	11.06	4,966,139.80
15	SEML LEC. EQUITY MAN.FUND	1,048,392	10.00	8.95	9,378,098.00
16	TRUST BANK 1ST MUTUAL FUND	496,180	10.00	6.44	3,195,512.40
17	VANGUARD AML BD FIN. M/F	506,250	10.00	9.62	4,872,137.40
18	VANGUARD AML RUPALI BANK BALANCE FUND	682,327	10.00	9.80	6,689,234.70
	Sub Total	8,408,667			77,200,886.10
PHARMACEUTICALS & CHEMICALS					
1	ACTIVE FINE CHEMICALS LTD.	128,100	10.00	48.84	6,256,558.00
2	AFC AGRO BIOTECH LTD.	142,918	10.00	58.68	8,386,461.60
3	BEACON PHARMACEUTICALS LTD	160,000	10.00	22.68	3,628,450.00
4	BEXIMCO PHARMACEUTICALS LTD.	197,336	10.00	108.96	21,502,114.10
5	FAR CHEMICAL INDUSTRIES LTD.	173,000	10.00	24.74	4,280,002.00
6	JMI SYRINGES AND MEDICAL DEVICES LTD.	8,900	10.00	180.82	1,609,278.00
7	KEYA COSMETICS LIMITED	409,000	10.00	15.04	6,150,800.00
8	ORION PHARMA LTD.	112,060	10.00	47.98	5,376,915.00
9	PHARMA AIDS LTD.	3,151	10.00	496.73	1,565,191.90
10	SQUARE PHARMACEUTICALS LTD.	91,626	10.00	295.43	27,068,670.20
11	THE ACME LABORATORIES LIMITED	28,794	10.00	108.67	3,129,123.60
12	THE IBN SINA PHARMA. LTD.	200	10.00	272.35	54,470.00
	Sub Total	1,455,085			89,008,034.40
TEXTILE					
1	ARGON DENIMS LTD.	177,750	10.00	34.26	6,089,330.00
2	MAKSONS SPINNING MILLS LTD.	255,000	10.00	9.31	2,375,000.00
3	MATIN SPINNING MILLS LTD.	95,797	10.00	39.86	3,818,813.60
4	PRIME TEXTILE SPIN.MILLS LTD.	27,691	10.00	30.60	847,364.30
5	SQUARE TEXTILES LTD	110,279	10.00	64.65	7,129,004.30
6	ZAHINTEX INDUSTRIES LTD.	194,763	10.00	15.87	3,090,398.40
	Sub Total	861,280			23,349,910.60
SERVICES & REAL ESTATE					
1	BANGLADESH BUILDING SYSTEMS LTD.	54,500	10.00	41.99	2,288,200.00
2	EASTERN HOUSING LIMITED(SHARE)	64,786	10.00	48.77	3,159,381.00
	Sub Total	119,286			5,447,581.00
	Total -a	14,177,232			358,687,604.40
b.RIGHT SHARE					
1	LANKABANGLA FINANCE LTD.	740	10.00	10.00	200,000.00
2	IFAD AUTOS LTD.	695	10.00	20.00	40,000.00
	Total-b	1,435			240,000.00
	Total-VI(a+b)	14,178,667			358,927,604.40

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
VII. Local Office					
a. DIRECT SHARE					
BANK					
1	UCBL	263,000	10.00	23.81	6,261,700.00
2	PREMIER BANK LTD.	15,000	10.00	11.57	173,500.00
3	ISLAMI BANK LTD.	28,000	10.00	33.80	946,500.00
4	UTTARA BANK LTD.	10,000	10.00	33.25	332,500.00
5	RUPALI BANK LTD.	31,652	10.00	56.81	1,798,116.00
6	DUTCH BANGLA BANK LTD.	12,000	10.00	151.07	1,812,800.00
7	PUBALI BANK LTD.	472,396	10.00	27.09	12,795,224.20
8	STANDARD BANK LTD.	68,000	10.00	13.70	931,800.00
9	EXIM BANK LTD.	230,000	10.00	15.83	3,641,000.00
10	PRIME BANK LTD.	306,000	10.00	27.46	8,403,200.00
11	DHAKA BANK LTD.	140,000	10.00	23.88	3,343,000.00
12	SOUTHEAST BANK LTD.	196,000	10.00	20.77	4,070,782.00
13	NATIONAL BANK LTD.	721,920	10.00	12.81	9,251,192.00
14	IFIC BANK LTD.	55,000	10.00	17.91	985,000.00
15	NCC BANK LTD.	59,000	10.00	15.63	921,900.00
16	SHAHJALAL ISLAMI BANK LTD.	33,000	10.00	26.48	873,800.00
Sub Total		2,640,968			56,542,014.20
CEMENT					
1	LAFARGE SURMA CEMENT LTD.	62,500	10.00	62.98	3,936,000.00
Sub Total		62,500			3,936,000.00
CERAMIC					
1	RK CERAMIC IND. LTD.	119,306	10.00	57.72	6,886,232.30
2	FU-WANG CERAMICS IND. LTD.	150,000	10.00	20.20	3,030,000.00
Sub Total		269,306			9,916,232.30
PHARMACEUTICALS & CHEMICALS					
1	SQUARE PHAMACEUTICALS LTD.	25,000	10.00	283.94	7,098,481.40
2	ACI LTD.	63,428	10.00	460.22	29,191,016.80
3	ACI FORMULATION	5,450	10.00	198.54	1,082,060.00
4	LIBRA INFUSIONS LTD.	1,218	10.00	530.43	646,069.60
5	KEYA COSMETICS LTD.	320,000	10.00	17.75	5,678,500.00
6	BEACON PHARMA. LTD.	159,000	10.00	23.96	3,809,000.00
7	BEXIMCO SYNTHETICS	10,000	10.00	8.70	87,000.00
8	THE ACME LABORATORIES LTD.	33,540	10.00	113.77	3,815,910.50
9	IBNE SINA PHARMACEUTICALS LTD.	10,717	10.00	245.14	2,627,202.40
10	AMBEE PHARMACEUTICALS LTD.	800	10.00	401.83	321,460.00
11	BEXIMCO PHARMA. LTD.	367,717	10.00	103.59	38,091,160.70
12	RENATA (BD) LTD.	3,100	10.00	1097.87	3,403,409.10
Sub Total		999,970			95,851,270.50
ENGINEERING					
1	QUASEM INDUS. LTD.	14,200	10.00	76.56	1,087,196.00
2	WESTERN MARINE SHIPYARD LTD.	306,000	10.00	34.07	10,425,263.00
3	EASTERN CABLES LTD.	12,000	10.00	218.84	2,626,027.00
4	BSRM STEELS LTD.	43,000	10.00	90.09	3,873,895.00
5	NATIONAL TUBES LTD.	8,400	10.00	118.92	998,940.00
6	BANGLADESH THAI ALUMINIUM LTD.	73,300	10.00	26.76	1,961,830.00
7	BENGAL WINDSOR THERMOPLASTICS	74,519	10.00	39.29	2,927,575.60
8	BSRM LTD.	98,578	10.00	125.19	12,340,814.90
9	SINGER BANGLADESH LTD.	57,000	10.00	179.90	10,254,060.50
10	BANGLADESH LAMPS LTD.	77,045	10.00	191.68	14,767,976.90
11	GOLDEN SON LTD.	1,000	10.00	12.80	12,800.00
12	AFTAB AUTOMOBILES LTD.	5,000	10.00	66.62	333,100.00
Sub Total		770,042			61,609,478.90

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
FINANCIAL INSTITUTE					
1	IPDC LTD.	60,000	10.00	49.74	2,984,472.00
2	UNION CAPITAL LTD.	90,365	10.00	23.90	2,159,719.00
3	BANGLADESH FINANCE & INVEST. CO.	221,600	10.00	21.40	4,741,200.00
4	BAY LEASING & INVE.ST. LTD.	132,800	10.00	28.12	3,734,620.00
5	INTERNATIONAL LEASING & F.S. LTD.	10,000	10.00	15.95	159,500.00
6	IDLC	137,000	10.00	82.22	11,264,098.20
7	PEOPLES L. & F.S. LTD.	10,000	10.00	12.10	121,000.00
8	FAS FINANCE INV. LTD.	10,000	10.00	16.55	165,500.00
9	PRIME FINANCE & INVEST. LTD.	15,000	10.00	13.43	201,500.00
10	LANKA BANGLA FINANCE LTD.	343,000	10.00	48.19	16,528,700.00
	Sub Total	1,029,765			42,060,309.20
FOOD AND ALLIED					
1	NTC	3,955	10.00	589.06	2,329,723.50
	Sub Total	3,955			2,329,723.50
FUEL AND POWER					
1	UNITED POWER GENERATIONS & DIST.	26,000	10.00	176.94	4,600,452.40
2	MJL BANGLADESH LTD.	200,000	10.00	106.58	21,315,186.60
3	POWER GRID CO. LTD.	140,527	10.00	54.07	7,598,859.20
4	DOREEN POWER GENERATION	17,960	10.00	113.72	2,042,355.40
5	SUMMIT POWER LTD.	2,000	10.00	37.30	74,600.00
6	KHULNA POWER LTD.	47,000	10.00	66.15	3,109,200.00
7	MEGHNA PETROLEUM LTD.	39,050	10.00	196.63	7,678,571.30
	Sub Total	472,537			46,419,224.90
FUNDS					
1	GRAMEEN M/F TWO	27,346	10.00	14.82	405,220.80
2	ICBAMCL 2ND M.F.	90,886	10.00	8.29	753,169.40
3	IFIL ISLAMIC M.F.	35,900	10.00	8.60	308,830.00
4	VANGUARD AML RUPALI BANK BALAN	315,750	10.00	10.20	3,220,150.00
5	PRIME FINANCE 1ST M/F	30,000	10.00	14.82	444,500.00
6	ICBAMCL 2ND NRB M.F.	20,500	10.00	10.17	208,500.00
7	DBH 1ST M/F	48,000	10.00	9.48	455,010.00
8	PRIME BANK 1ST ICB M/F	38,000	10.00	7.30	277,232.80
9	ICB AMCL 3RD NRB M/F	175,000	10.00	6.47	1,132,450.00
10	JANATA BANK 1ST M/F	211,228	10.00	6.36	1,342,404.80
	Sub Total	992,610			8,547,467.80
Insurance					
1	EASTLAND INS. CO. LTD.	10,000	10.00	21.65	216,500.00
2	FAREAST ISLAMI INS.CO. LTD.	27,000	10.00	78.50	2,119,510.00
3	NITOL INSU. CO. LTD.	13,612	10.00	24.28	330,554.00
4	DHAKA INSURANCE CO LTD.	19,229	10.00	21.74	418,103.60
5	JANATA INSUR. CO. LTD.	29,421	10.00	12.70	373,546.70
6	KARNAFULI INS. CO. LTD.	162,568	10.00	17.05	2,772,217.80
7	MEGNA LIFE INSU. CO. LTD.	73,851	10.00	56.03	4,137,994.50
8	PROGATI LIFE INSU. LTD.	6,515	10.00	29.66	193,208.20
9	ASIA INSU. LTD.	27,000	10.00	23.64	638,200.00
10	RUPALI LIFE INSU. CO.LTD.	42,000	10.00	43.50	1,826,845.10
11	PEoples INSU. CO. Ltd.	105,707	10.00	22.08	2,334,301.50
12	EASTERN INSU. CO. LTD.	16,031	10.00	29.59	474,302.10
13	PHONIX INSU. CO. LTD.	5	10.00	26.00	130.00
14	CENTRAL INSU. CO. LTD.	14,537	10.00	22.52	327,347.50
15	ISLAMI INSU. BD. LTD.	10,000	10.00	27.25	272,500.00

Statement of Investment Made (Contd.)

Sl. no.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
16	PROGRESSIVE LIFE INSU.CO. LTD.	1,049	10.00	60.48	63,439.00
17	CITY GENERAL INSU. CO. LTD.	5,000	10.00	17.30	86,500.00
18	SHANDANI LIFE INSU. CO. LTD.	153,738	10.00	31.63	4,862,991.50
19	PRIME ISLAMI LIFE INS. LTD.	146,401	10.00	55.10	8,066,498.70
20	POPULAR LIFE INS. CO. LTD.	550	10.00	107.33	59,030.00
21	MERCANTILE INSU. CO. LTD.	50,135	10.00	20.56	1,030,609.00
22	ASIA PACIFIC GEN.INSU. CO.LTD.	7,282	10.00	22.82	166,147.40
	Sub Total	921,631			30,770,476.60
INFORMATION TECHNOLOGY					
1	IT CONSULTED LTD.	68,566	10.00	49.03	3,361,923.00
	Sub Total	68,566			3,361,923.00
TANNERY					
1	APEX FOOTWEAR LTD.	49,599	10.00	347.56	17,238,737.00
2	FORTUNE SHOES LTD.	72,000	10.00	54.90	3,952,700.00
3	APEX TANNERY LTD.	19,315	10.00	149.45	2,886,648.00
	Sub Total	140,914			24,078,085.00
TELECOMMUNICATION					
1	GRAMEENPHONE	28,000	10.00	474.31	13,280,572.20
	Sub Total	28,000			13,280,572.20
TEXTILES					
1	PRIME TEX. SPIN. MILLS LTD.	44,950	10.00	27.05	1,215,995.60
2	ENVOY TEX. LTD.	16,000	10.00	39.95	639,200.00
3	SQUARE TEX. LTD.	105,006	10.00	66.90	7,024,649.70
4	DRAGON SWEATER & SPIN.	232,736	10.00	22.65	5,271,309.90
5	MALEK SPIN. MILLS LTD.	331,100	10.00	23.61	7,816,634.70
6	NURANI DYEING & SWEATER	88,000	10.00	24.33	2,141,400.00
7	RN SPINNING	105,000	10.00	23.17	2,433,000.00
8	SHEPHERD IND.	176,800	10.00	37.17	6,571,140.00
9	MAKSON SPIN. MILLS LTD.	105,946	10.00	11.48	1,216,189.80
10	MTRO SPIN. LTD.	176,644	10.00	8.93	1,577,085.40
11	HAMID FEBRICS LTD.	40,000	10.00	25.11	1,004,551.70
12	ZAHINTEX INDUS. LTD.	175,037	10.00	19.23	3,366,153.00
	Sub Total	1,597,219			40,277,309.80
TRAVEL					
1	UNIQUE HOTEL & RESORTS LTD.	5,210	10.00	53.65	279,535.00
	Sub Total	5,210			279,535.00
	Total-a	10,025,391			442,050,547.90
B.RIGHT SHARE					
1	BANGLADESH THAI ALUMINIUM	10,715	10.00	10.00	107,150.00
2	IDLC	22,960	10.00	20.00	459,200.00
	Total-b	33,675			566,350.00
	Total-VII(a+b)	10,059,066			442,616,897.90
	Branch Total-C(I+II+...+VII)	40,218,382			1,329,334,140.10
	Grand Total(A+B+C)	637,690,826			26,402,471,933.40

JOURNEY TOWARDS COMMERCIAL EXCELLENCE

Now connected to the major trading destinations of the world through its fleet of vessels, Bangladesh has become one of the major trading hubs in South Asia. Eventually, the country is booming in terms of trade and commerce facilities.



Independent Auditors' Report To The Shareholders of ICB Capital Management Limited

We have audited the accompanying financial statements of “**ICB Capital Management Limited**” which comprise of the statement of financial position as at 30 June 2018 and the statement of Profit or Loss and Other Comprehensive Income, Change in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), Companies Act 1994, Bangladesh Securities & Exchange Rules 1987 and other relevant rules where applicable, and for such internal control as management determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk

assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We report that:

- (A) to the best of our knowledge and belief, we have obtained all the information and explanations which were necessary for the purpose of our audit;
- (B) in our opinion,
 1. The Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income respectively exhibit a true and fair view of the state of the Company's affairs at 30 June 2018 and of the profit for the year ended on date and that the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income contain all the information in the manner required by the Companies Act, 1994;
 2. Proper books of account as required by law were maintained by the Company so far as appeared from our examination;
 3. The Financial Statements are in agreement with the books of account maintained by the Company and examined by us;
 4. The Financial Statements have been drawn up in conformity with the Companies Act, 1994, BAS/BFRS and other relevant Laws; and
 5. The expenditure incurred and payment made was for the purpose of the Company's business.

Dated: Dhaka,
06 September 2018

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB Capital Management Limited

Statement of Financial Position

As at 30 June 2018

PARTICULARS	Amount in Taka	
	30 June 2018	30 June 2017
Property and Assets		
Cash, Bank Balance and FDR :		
Cash and Bank Balances	380,754,610	306,389,304
Term Deposit (FDR)	690,000,000	-
Total Cash & Bank Balances and FDR	1,070,754,610	306,389,304
Investments:		
Investment in Securities at market value	2,553,589,183	2,836,051,429
Loans and Advances:		
Margin Loans to Investors- Secured	5,274,917,604	5,604,634,504
"Fixed Assets including Premises and Equipment (at cost less depreciation)"	343,488,941	323,687,840
Other Assets :		
Other Assets	277,172,953	251,509,294
Total Assets	9,519,923,292	9,322,272,370
Liabilities and Capital		
Liabilities		
Borrowings :		
Long Term Loan	784,473,655	-
Short Term Loan	2,600,000,000	4,190,000,000
Total Borrowings	3,384,473,655	4,190,000,000
Other Liabilities & Provisions	2,425,403,916	2,835,273,029
Capital/Shareholders' Equity:		
Paid-up Capital	3,296,475,000	1,318,590,000
General Reserve	372,000,000	372,000,000
Revaluation Reserve for Investment	(704,509,400)	(309,049,851)
Other Reserves	506,500,000	843,097,889
Retained Earnings	239,580,120	72,361,303
Total Shareholders' Equity	3,710,045,720	2,296,999,341
Total Liabilities and Shareholders' Equity	9,519,923,292	9,322,272,370
NAV with Revaluation Reserve for Investment	11.25	17.42
NAV without Revaluation Reserve for Investment	13.39	19.76

The annexed notes 1 to 37 form an integral parts of these financial statements

Sd/-
Kazi Sanaul Hoq
Chairman

Sd/-
Md. Asaduzzaman Khan
Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
Director

Sd/-
Md. Sohel Rahman
Chief Executive Officer
(Additional Charge)

Signed in terms of our separate report of even date annexed

Dated: Dhaka,
06 September 2018

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB Capital Management Limited

Statement of Profit or Loss and other Comprehensive Income

For the year ended 30 June 2018

PARTICULARS	Amount in Taka	
	30 June 2018	30 June 2017
Operating Income:		
Interest Income	448,031,508	277,207,763
Less: Interest Paid on Borrowings during the year	322,938,448	396,937,244
Net Interest Income	125,093,060	(119,729,481)
Dividend Income	102,788,546	83,504,319
Profit on Sale of Securities	392,741,907	197,932,709
Fees and Commission Income	105,767,653	106,973,538
Trustee and Custodian Fees	36,857,491	35,956,270
Income from EEF	2,350,000	10,075,000
Other Operating Income	6,178,697	9,701,383
Total Operating Income (A)	771,777,353	324,413,739
Operating Expenses:		
Salaries and Allowances	113,815,145	103,363,367
Rent, Taxes, Insurance, Electricity etc.	6,030,296	5,677,626
Legal and Professional Expenses	1,167,519	1,231,582
Postage, Telephone and Stamp	489,111	409,999
Auditors' Fees	115,000	40,000
Stationery, Printing, Advertising etc.	2,374,229	1,800,418
Directors' Fees	968,000	464,000
Repairs & Maintenance of Assets & Fuel	2,518,192	1,624,739
Depreciation of Assets	27,432,759	14,107,595
CDBL Expenses/Charge	3,178,579	4,313,575
Other Operating Expenses	13,141,640	9,823,151
Total Operating Expenses (B)	171,230,471	142,856,051
Operating Profit/(Loss) (A-B)=C	600,546,882	181,557,688
Non-operating Income:		
Profit on Sale of Fixed Assets	-	45,766
Rental Income	2,003,422	311,953
Total Non-operating Income (D)	2,003,422	357,719
Profit/(Loss) before Provision (C+D)=E:	602,550,304	181,915,407
Provision against Margin Loans to Investors	390,238,818	154,047,920
Provision against Investment in Marketable Securities	70,450,940	-
Total Provision (F)	460,689,758	154,047,920
Profit/(Loss) before Tax (E-F)=G	141,860,546	27,867,487
Provision for Current Tax	97,503,530	19,882,023
Provision for Deferred Tax	1,574,418	4,949,423
Total Provision for Tax (H)	99,077,948	24,831,446
Net Profit/(Loss) Available for Appropriation (G-H)=I	42,782,598	3,036,041
Basic Earning Per Share	0.13	0.02
Diluted Earning Per Share	0.13	0.02

The annexed notes 1 to 37 form an integral part of these Financial Statements

Sd/-
Kazi Sanaul Hoq
Chairman

Sd/-
Md. Asaduzzaman Khan
Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
Director

Sd/-
Md. Sohel Rahman
Chief Executive Officer
(Additional Charge)

Signed in terms of our separate report of even date annexed

Dated : Dhaka
06 September 2018

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB Capital Management Limited

Statement of Changes in Equity

For the year ended 30 June 2018

Particulars	Amount in Taka				
	Paid-up Share Capital	General Reserve	Revaluation Reserve	Other Reserves	Retained Earnings
Balance as at 01 July 2017	1,318,590,000	372,000,000	(309,049,851)	843,097,889	72,361,303
Net Profit/(Loss) after Tax for the year	-	-	-	-	42,782,598
Issuance of Right shares	1,977,885,000	-	-	-	-
Building Reserve transferred to Retained Earnings	-	-	-	(336,597,889)	336,597,889
Retained Earnings Transferred to Margin Loan Provision	-	-	-	-	(212,161,671)
Adjustment made during the year	-	-	(395,459,549)	-	-
Balance as at 30 June 2018	3,296,475,000	372,000,000	(704,509,400)	506,500,000	239,580,120
					3,710,045,720

Statement of Changes in Equity

For the year ended 30 June 2017

Particulars	Amount in Taka				
	Paid-up Share Capital	General Reserve	Revaluation Reserve	Other Reserves	Retained Earnings
Balance as at 01 July 2016	1,318,590,000	372,000,000	(636,577,789)	843,097,889	69,325,262
Net Profit/(Loss) after Tax for the year	-	-	-	-	3,036,041
Adjustment made during the year	-	-	327,527,938	-	-
Balance as at 30 June 2017	1,318,590,000	372,000,000	(309,049,851)	843,097,889	72,361,303
					2,296,999,341

Sd/-
Kazi Sanaul Hoq
Chairman

Sd/-
Md. Asaduzzaman Khan
Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
Director

Sd/-
Md. Sohel Rahman
Chief Executive Officer
(Additional Charge)

Dated : Dhaka
06 September 2018

Signed in terms of our separate report of even date annexed

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB Capital Management Limited

Statement of Cash Flows

For the year ended 30 June 2018

	Amount in Taka	
	30 June 2018	30 June 2017
Cash Flow from Operating Activities:		
Collections		
Interest Received	448,031,508	277,207,763
Interest Paid	(1,297,123,407)	(274,706,807)
Received from Profit on Sale of Securities	392,741,907	197,932,709
Dividend Received	103,025,324	71,733,249
Fees & Commissions Received	105,767,653	106,973,538
Trustee and Custodian Fees	27,283,925	25,217,031
Income from EEF	2,350,000	10,075,000
Cash Paid to Employees	(104,796,237)	(90,571,964)
Cash Paid to Suppliers	(15,955,008)	(14,722,204)
Cash Received from Other Operating Activities	6,178,697	10,059,102
Cash received from Non Operating Income	1,362,622	-
Cash Paid from Other Non-operating Activities	(14,109,640)	(12,987,175)
Cash Flow before Changes in Operating Assets & Liabilities	(345,242,657)	306,210,241
Changes in Operating Assets & Liabilities		
Increase/(Decrease) in Loans & Advances (Margin loan)	329,716,900	653,062,068
Increase/(Decrease) in other Assets	(15,686,070)	(125,375,812)
Increase/(Decrease) in Short Term Loan	(1,590,000,000)	90,025,000
Increase/(Decrease) in other Liabilities	(216,550,359)	96,319,731
	(1,492,519,530)	714,030,987
Net Cash from Operating Activities	(1,837,762,186)	1,020,241,229
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	1,232,329,510	1,597,146,033
Cash Outflow for Purchase of Securities	(1,345,326,815)	(2,044,883,433)
Cash Outflow for Purchase of Fixed Asset	(47,233,859)	(892,323)
Net Cash Used in Investment Activities	(160,231,165)	(448,629,723)
Cash Flow from Financing Activities		
Long Term Loan	784,473,655	(536,953,139)
Right share money received in Cash/Issuance of right Shares	1,977,885,000	-
Net Cash Used in Financing Activities	2,762,358,655	(536,953,139)
Net Increase/(Decrease) in Cash and Cash Equivalent	764,365,306	34,658,367
Cash and Cash Equivalent at Beginning of the year	306,389,304	271,730,937
Closing Cash and Cash Equivalent at end of the year	1,070,754,610	306,389,304
Net Operating Cash Flow Per Share	(5.57)	7.74

The annexed notes 1 to 37 form an integral part of these Financial Statements

Sd/-
Kazi Sanaul Hoq
Chairman

Sd/-
Md. Asaduzzaman Khan
Director

Sd/-
Prof. Dr. Md. Kismatul Ahsan
Director

Sd/-
Md. Sohel Rahman
Chief Executive Officer
(Additional Charge)

Dated : Dhaka
06 September 2018

Independent Auditors' Report

To The Shareholders of ICB Asset Management Company Limited

Introduction

We have audited the financial statements of **ICB Asset Management Company Limited**, which comprise the statement of financial position as at 30th June, 2018 of the Company, statement of profit or loss and other comprehensive income, statements of changes in equity and the statement of cash flows of the Company for the year then ended, and summary of significant accounting policies and others explanatory notes.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and others applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial Statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies and accounting estimated that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards required that we comply with relevant ethical requirement and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosure in the statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we

consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is significant and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), we give a true and fair view of the state of the company's affairs as at 30th June, 2018 and of the result of its operation and cash flow for the year ended and comply with the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) the company's statement of financial position dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the company's business.

Dhaka
20th August 2018

Sd/-
Islam Aftab Kamrul & Co.
Chartered Accountants

ICB Asset Management Company Limited

Statement of Financial Position

As at 30 June 2018

PARTICULARS	Amount in Taka	
	2018	2017
Assets		
Non-current assets:		
Property, plant and equipment (at cost less depreciation)	241,872,631	266,648,178
Deferred Tax Assets	13,302,364	9,236,032
	255,174,995	275,884,210
Current assets:		
Cash and Bank Balances	94,176,882	37,969,669
Marketable Securities- at market value	2,662,168,931	2,610,896,850
Other assets	643,184,480	679,930,328
	3,399,530,293	3,328,796,847
Total Assets	3,654,705,288	3,604,681,057
Equity and Liabilities		
Share holder's equity:		
Share Capital	393,750,000	393,750,000
Retained Earnings	1,470,145,031	1,298,416,721
	1,863,895,031	1,692,166,721
Non-current liabilities:		
Reserves	1,250,000,000	1,100,000,000
Reserve for Future Diminution of Overpriced Securities	262,999,576	579,221,620
	1,512,999,576	1,679,221,620
Current Liabilities:		
Accounts Payable	198,744,722	38,436,725
Provision for Income Tax	79,065,959	194,855,991
	277,810,681	233,292,716
Total Equity and Liabilities	3,654,705,288	3,604,681,057
Net Asset Value Per Share	857.62	856.23

The annexed notes 1 to 28 form an integral part of this Financial Statement.

Sd/-
Dr. Mojib Uddin Ahmed
Chairman

Sd/-
Md. Golam Rabbani
Chief Executive Officer (Additional Charge)

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Signed in terms of our annexed report of even date

Dated, Dhaka:
20 August, 2018

Sd/-
Islam Aftab Kamrul & Co
Chartered Accountants

ICB Asset Management Company Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2018

	Amount in Taka	
	2018	2017
Operating Income:		
Management Fee From Mutual Fund	554,105,842	494,964,712
Formation/Conversion Fee From Mutual Fund	9,815,100	9,360,000
Capital gain	127,566,180	127,018,486
Dividend Income	87,750,152	69,693,189
Interest Income	9,144,819	6,924,810
Other operating Income	655,096	43,700
Total Operating Income	789,037,189	708,004,897
Operating Expenses:		
Salary and Allowances	76,215,719	65,400,705
Electricity, Water, Insurance, etc	1,015,830	670,153
Postage, stamps & Telephone	266,774	230,922
Stationary, printing, advertisement.	1,451,995	1,075,881
Directors Fees and Allowance	855,600	662,400
Auditor's Fees	40,250	40,250
Repair and Maintenance	966,278	455,478
Depreciation	26,929,297	36,745,194
Other Operating Expenses	11,744,133	5,827,795
Total Operating Expenses	119,485,876	111,108,778
Profit before Tax	669,551,313	596,896,119
Current Tax	36,000,000	24,515,959
Deferred Tax	(4,066,332)	(1,614,300)
	31,933,668	22,901,659
Net Profit Available for Appropriation	637,617,645	573,994,460
Earnings Per Share (EPS)	161.93	145.78

The annexed notes 1 to 28 form an integral part of this Financial Statement.

Sd/-
Dr. Mojib Uddin Ahmed
Chairman

Sd/-
Md. Golam Rabbani
Chief Executive Officer (Additional Charge)

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Signed in terms of our annexed report of even date

Dated, Dhaka:
20 August, 2018

Sd/-
Islam Aftab Kamrul & Co
Chartered Accountants

ICB Asset Management Company Limited

Statement of Cash Flows

30 june 2018

Cash flow from Operating Activities:

Management fee received
Conversion/Formation fee received
Received from capital gain on sale of listed shares
Cash paid to Employees
Cash received from other operating activities
Cash paid for Other operating activities

Cash flow before changes in operating assets and liabilities

Changes in operating assets and liabilities

Increase/(Decrease) in other Advances, Deposits & Receivable
Increase/(Decrease) operating expenses payable
Increase/(Decrease) liabilities payable

Net cash from operating activities:

Cash inflow from sale of securities
Cash outflow for purchase of securities
Dividend received
Interest received
Cash decrease for purchase of Fixed Asset

Net Cash Flow from Investing Activities

Cash Flow from Financing Activities:

Dividend paid in cash

Net Cash Flow from Financing Activities

Net Increase/(Decrease) in Cash and Cash Equivalent

Cash and Cash Equivalents beginning of the year

Closing Cash and Cash Equivalents at end of the year

Net Operating Cash Flow Per Share (NOCFPS)

Amount in Taka	
2018	2017
510,663,907	463,175,862
9,815,100	33,340,000
127,566,180	127,018,486
(69,667,678)	(67,400,862)
655,096	43,700
(117,832,727)	(1,417,881)
461,199,878	554,759,305
87,443,886	(16,126,358)
215,253	(12,264,484)
(3,955,297)	6,475
83,703,842	(28,384,367)
544,903,720	526,374,938
1,016,012,089	722,726,344
(1,383,506,213)	(1,209,564,421)
83,395,788	67,347,807
6,243,080	7,653,976
(2,153,751)	(8,737,424)
(280,009,007)	(420,573,718)
(208,687,500)	(196,874,850)
(208,687,500)	(196,874,850)
56,207,213	(91,073,630)
37,969,669	129,043,299
94,176,882	37,969,669
138.39	133.68

The annexed notes 1 to 28 form an integral part of this Financial Statement.

Sd/-
Dr. Mojib Uddin Ahmed
Chairman

Sd/-
Md. Golam Rabbani
Chief Executive Officer (Additional Charge)

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Signed in terms of our annexed report of even date

Dated, Dhaka:
20 August, 2018

Sd/-
Islam Aftab Kamrul & Co
Chartered Accountants

ICB Asset Management Company Limited

Statement of Changes in Equity

For the year ended 30 June 2018

Particulars	Paid-up Share Capital	General Reserve	Dividend Equalization Reserve	Reserve for Future Diminution of securities	Retained Earnings	Total
Balance as at 01 July 2017	393,750,000	700,000,000	400,000,000	579,221,620	1,298,416,721	3,371,388,341
Net Profit (after tax) for the year	-	-	-	-	637,617,645	637,617,645
Cash dividend paid	-	-	-	-	(208,687,500)	(208,687,500)
Interim dividend	-	-	-	-	(157,500,000)	(157,500,000)
Transfer to dividend equalization Fund	-	-	50,000,000	-	(50,000,000)	-
Transfer to General Reserve	-	100,000,000	-	-	(100,000,000)	-
Reserve for future diminution of securities adj.	-	-	-	(316,222,044)	-	(316,222,044)
Prior year Adjustment	-	-	-	-	54,123,092	54,123,092
Benevolent Fund	-	-	-	-	(3,824,927)	(3,824,927)
Balance as at 30 June 2018	393,750,000	800,000,000	450,000,000	262,999,576	1,470,145,031	3,376,894,607

Statement of Changes in Equity

For the year ended 30 June 2017

Particulars	Paid-up Share Capital	General Reserve	Dividend Equalization Reserve	Reserve for Future Diminution of securities	Retained Earnings	Total
Balance as at 01 July 2016	393,750,000	600,000,000	350,000,000	244,912,549	906,252,264	2,494,914,813
Net Profit (after tax) for the year	-	-	-	-	573,994,460	573,994,460
Cash dividend paid	-	-	-	-	(39,375,000)	(39,375,000)
Transfer to dividend equalization Fund	-	-	50,000,000	-	(50,000,000)	-
Transfer to General Reserve	-	100,000,000	-	-	(100,000,000)	-
Reserve for future diminution of securities adj.	-	-	-	334,309,071	-	334,309,071
Prior year Adjustment	-	-	-	-	9,044,998	9,044,998
Benevolent Fund	-	-	-	-	(1,500,000)	(1,500,000)
Balance as at 30 June 2017	393,750,000	700,000,000	400,000,000	579,221,620	1,298,416,721	3,371,388,341

Sd/-
Dr. Mojib Uddin Ahmed
Chairman

Sd/-
Md. Golam Rabbani
Chief Executive Officer (Additional Charge)
Signed in terms of our annexed report of even date

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Sd/-
Islam Aftab Kamrul & Co
Chartered Accountants

Dated, Dhaka:
20 August, 2018

Auditor's report to the shareholders of ICB Securities Trading Company Limited

We have audited the accompanying financial statements of **ICB SECURITIES TRADING COMPANY LIMITED** which comprises the statement of financial position as at 30 June 2018 and the related statement of profit or loss and other comprehensive income for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), the companies Act 1994 and other applicable laws and regulations. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the

entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements prepared in accordance with International Financial Reporting Standards (IFRS), give a true and fair view of the state of the company's affairs as at 30 June 2018 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- (iii) The Company's Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income and its Statements of Cash Flows dealt with by the report are in agreement with the books of account and returns;
- (iv) The Expenditure incurred was for the purposes of the Company's Business.

Dated, Dhaka:
19 August 2018

Sd/-
Pinaki & Company
Chartered Accountants

ICB Securities Trading Company Limited

Statement of Financial Position

As at 30 June 2018

	Taka	
	30 June 2018	30 June 2017
Property and Assets:		
Cash and Bank Balances	1,707,975,112	2,435,240,773
Investments	955,450,961	908,490,471
Marketable Securities- at market value	909,441,221	862,480,731
Investment in un quoted Shares	46,009,740	46,009,740
Loan and Advances	2,392,852,126	2,395,287,024
Margin Loan - Secured	2,392,852,126	2,395,287,024
Premises & Equipment (at cost less depreciation)	187,606,619	184,475,644
Other Assets	2,238,097,852	2,526,512,651
Total Assets	7,481,982,670	8,450,006,563
Liabilities and Capital:		
Liabilities		
Borrowings	720,000,000	810,000,000
Short Term Loan from ICB	-	-
Long Term Loan from ICB	720,000,000	810,000,000
Other Liabilities and Provisions	5,390,440,345	6,221,996,278
Capital / Shareholders' Equity		
Share Capital	405,000,000	405,000,000
General Reserve	190,500,000	190,500,000
Dividend Equalization Reserve	122,505,260	122,505,260
Reserve for Building	329,027,813	510,000,000
Reserve Fund for Market Fluctuation	230,000,000	230,000,000
Revaluation Reserve for Exchanges Membership License	46,009,740	46,009,740
Fair value Adjustment	(242,605,942)	(118,897,730)
Retained Earnings	291,105,454	32,893,015
Total Shareholders' Equity	1,371,542,325	1,418,010,285
Total Liabilities and Shareholders' Equity	7,481,982,670	8,450,006,563

The annexed notes 1 to 46 form an integral part of these financial statements

Sd/-
Md. Mosaddake-UI-Alam
Chairman

Sd/-
Muhammed Iqbal Hussain
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Sd/-
Pinaki & Company
Chartered Accountants

ICB Securities Trading Company Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2018

Particulars	Taka	
	30 June 2018	30 June 2017
Operating Income:		
Interest Income	128,972,650	159,799,115
Less: Interest Paid on Borrowings during the year	70,807,500	79,031,250
Net Interest Income	58,165,150	80,767,865
Dividend Income	41,165,827	34,152,317
Capital Gain	33,932,483	62,098,239
Brokerage Commission	350,307,274	497,382,344
IPO Commission	173,806	95,570
CDS Fees	27,600,272	41,338,026
Other Operating Income	8,680,451	9,504,196
Total Operating Income: A	520,025,264	725,338,558
Operating Expenses:		
Salary & Allowances	123,899,410	113,214,013
Rent, Taxes, Insurance, & Electricity, etc.	9,826,381	7,662,065
Legal and Professional Expenses	40,000	36,872
Postage, Telegram, Telephone and Stamps	296,079	317,333
Auditor's Fees	165,750	228,200
Stationary, Printing, Advertisement, etc.	1,989,147	2,478,257
Director's Fees	966,000	837,200
Repair & Maintenance	994,000	1,083,774
Depreciation on Fixed Assets	10,268,383	7,888,554
Amortization of Intangible Assets	610,545	573,300
Howla & Laga Charges	35,466,166	50,160,972
Holding Company Charges	52,546,091	74,607,352
Commission on Bank Guarantee	9,000,000	9,000,000
CDS Charges	18,954,934	26,201,216
Other Operating Expenses	20,538,378	17,842,943
Total Operating Expenses: B	285,561,264	312,132,049
Profit Before Provision and Taxes (A - B)	234,464,000	413,206,508
Provision for Margin Loan	80,132,399	273,736,843
Profit Before Tax	154,331,601	139,469,665
Provision for Tax		
Current Tax	76,661,540	124,175,525
Deferred Tax	481	2,812,393
	76,662,021	126,987,918
Net Profit after Tax	77,669,580	12,481,747
Retained Earnings as on 30 June 2018 (Transferred to B/S)	291,105,454	20,411,268
Profit Available for Appropriation	291,105,454	32,893,015
Earnings Per Share	19.18	3.08

The annexed notes 1 to 46 form an integral part of these financial statements

Sd/-
Md. Mosaddake-Ul-Alam
Chairman

Sd/-
Muhammed Iqbal Hussain
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Sd/-
Pinaki & Company
Chartered Accountants

ICB Securities Trading Company Limited

Statement of Changes in Equity

For the year ended 30 June 2018

Particulars	Paid-up Capital	General Reserve	Reserve for Building	Dividend equalisation Reserve	Reserve Fund for Market fluctuation	Fair value adjustment	Revaluation Reserve for TREC License	Retained Earnings	Total
Balance as at 01 July 2017	405,000,000	190,500,000	329,027,813	122,505,260	230,000,000	(118,897,730)	46,009,740	213,865,202	1,418,010,285
Net profit after tax (for the year 2017-18)	-	-	-	-	-	-	-	77,669,580	77,669,580
Transfer to General Reserve	-	-	-	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-	-	-	-	-
Dividend Payable	-	-	-	-	-	-	-	-	-
Transfer to Reserve for Building	-	-	-	-	-	-	-	-	-
Reserve Fund for Market Fluctuation	-	-	-	-	-	-	-	-	-
Fair Value Adjustment	-	-	-	-	-	(123,708,212)	-	-	(123,708,212)
Revaluation Reserve for TREC License	-	-	-	-	-	-	-	-	-
Proposed Interim Dividend (2017)	-	-	-	-	-	-	-	-	-
Transferred to Benevolent Fund Out of opr. profit-2016-17	-	-	-	-	-	-	-	(429,328)	(429,328)
Balance as at 30 June 2018	405,000,000	190,500,000	329,027,813	122,505,260	230,000,000	(242,605,942)	46,009,740	291,105,454	1,371,542,325

Statement of Changes in Equity

For the year ended 30 June, 2017

Particulars	Paid-up Capital	General Reserve	Reserve for Building	Dividend equalisation Reserve	Reserve Fund for Market fluctuation	Fair value adjustment	Revaluation Reserve for TREC License	Retained Earnings	Total
Balance as at 01 July 2016	405,000,000	190,500,000	510,000,000	122,505,260	230,000,000	(191,238,727)	46,009,740	20,663,985	1,333,440,258
Net profit after tax (for the year 2016-17)	-	-	-	-	-	-	-	12,481,747	12,481,747
Prior year's adjustment FY-2015-16.	-	-	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-	-	-	-	-
Dividend Payable	-	-	-	-	-	-	-	-	-
Transfer to Reserve for Building	-	-	-	-	-	-	-	-	-
Reserve Fund for Market Fluctuation	-	-	-	-	-	-	-	-	-
Fair Value Adjustment	-	-	-	-	-	72,340,997	-	-	72,340,997
Revaluation Reserve for TREC License	-	-	-	-	-	-	-	-	-
Proposed Interim Dividend (2016)	-	-	-	-	-	-	-	-	-
Transferred to Benevolent Fund Out of opr. profit-2015-16	-	-	-	-	-	-	-	(252,717)	(252,717)
Balance as at 30 June 2017	405,000,000	190,500,000	510,000,000	122,505,260	230,000,000	(118,897,730)	46,009,740	32,893,015	1,418,010,285

The attached notes form an integral part of these Financial Statements.

ICB Securities Trading Company Limited

Statement of Cash Flows

For the year ended 30 June 2018

Particulars	Taka	
	30 June 2018	30 June 2017
Cash Flow from Operating Activities:		
Cash Receipts:		
From Brokerage Commission	350,307,274	497,382,344
From IPO Commission	173,806	95,570
From CDS Fees	28,754,853	40,276,261
From Interest Income	126,439,730	159,428,707
From Other Income	197,438	193,690
From Investment in Marketable Securities	71,902,741	95,377,652
	577,775,843	792,754,225
Cash Payments:		
Income Tax Paid	96,835,369	124,867,049
Interest Paid	70,807,500	107,957,292
Bank Guarantee Fees Paid	9,000,000	9,000,000
Employees Benefits Paid	118,200,326	96,466,774
Other Operating Expenses Paid	316,509,352	241,185,781
Increase/(Decrease) of Current Assets/Liabilities	421,445,250	1,550,177,637
	1,032,797,797	2,129,654,533
Net Cash Flow from Operating Activities (A):	(455,021,955)	(1,336,900,308)
Cash Flow From Investing Activities:		
Acquisition of Fixed Assets	(14,009,904)	(14,111,298)
Disposal of Fixed Assets	-	1,767,020
Investment in Margin Loan	2,434,898	243,655,005
Investment for Marketable Securities	(170,668,701)	(227,657,403)
Net Cash Flow from Investing Activities (B):	(182,243,707)	3,653,324
Cash Flow from Financing Activities:		
Dividend Paid	-	-
Loan from ICB	(90,000,000)	(90,000,000)
Net Cash Flow from Financing Activities (C):	(90,000,000)	(90,000,000)
Changes in Cash and Cash Equivalent (A+B+C):	(727,265,662)	(1,423,246,984)
Cash and Cash Equivalents at Opening	2,435,240,773	3,858,487,758
Cash and Cash Equivalents at Closing :	1,707,975,112	2,435,240,773

The attached notes form an integral part of these Financial Statements.

Sd/-
Md. Mosaddake-Ul-Alam
Chairman

Sd/-
Muhammed Iqbal Hussain
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Sd/-
Pinaki & Company
Chartered Accountants

Statutory Declaration

In compliance with the BSEC Corporate Governance Code condition-1.5 the directors confirm that:

- (a) The financial statements prepared by the management of the company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- (b) Proper books of account of the company have been maintained.
- (c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- (d) International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefrom has been adequately disclosed.
- (e) The system of internal control is sound in design and has been effectively implemented and monitored.
- (f) There are no significant doubts upon the company's ability to continue as a going concern.
- (g) Significant deviations from last year in operating results of the company have been highlighted in the Report and reasons thereof have been explained.
- (h) Key operating and financial data of preceding five years has been provided.
- (i) The company is declaring the dividend regularly.
- (j) The number of Board Meeting held during the year and attendance by each Director is given in page no. 134.
- (k) The pattern of shareholding is given in Page no. 135.

Ten Years Activities of ICB: 2008-09 to 2017-18

(Tk. in crore)

Sl. no.	Particulars	Financial Years										Cumulative up to 30 June 2018
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	
1.	Financial Position											
	Authorized Capital	100.00	500.00	500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	Paid up Capital	100.00	200.00	250.00	337.50	421.88	421.88	632.81	632.81	632.81	664.45	664.45
	Total Shareholder' equity	392.69	598.86	2,579.06	2,214.08	2,112.04	2,594.42	3,856.61	321.13	4,237.79	3,214.75	3,214.75
	Investments	787.24	984.47	1,797.50	2,430.21	3,959.93	5,757.29	7,365.59	8,697.18	11,610.08	11,158.90	11,158.90
	Total Assets	3,244.49	3,319.89	5,277.44	5,566.04	7,128.97	8,618.42	10,132.68	12,055.67	16,161.98	15,705.58	15,705.58
	Total Liabilities	2,851.81	2,721.03	2,698.38	3,351.95	5,016.93	6,024.00	6,276.07	8,824.33	11,924.19	12,490.83	12,490.83
	Reserves	164.61	1,820.12	1,921.29	1,428.11	1,382.21	1,807.83	1,888.88	1,361.66	2,319.58	1,250.52	1,250.52
	Retained Earnings	128.08	222.25	407.77	448.47	307.95	364.71	419.16	393.11	441.37	456.02	456.02
	Government Loan	3.85	3.50	3.15	2.80	2.45	58.78	36.93	13.53	1.05	0.70	0.70
	Book value per share (Taka)	396.12	939.40	1,035.23	527.02	503.23	617.60	61.13	51.27	67.17	48.65	48.65
2.	Financial assistance of project (commitment)											
	No. of projects	15	19	26	22	13	19	18	34	45	06	680
	Amount	137.05	209.62	262.27	199.00	194.78	425.52	276.63	638.80	2,658.00	378.50	6,095.93
3.	Disbursement of Project Loan											
	No. of projects	02	10	05	13	12	6	10	13	18	12	435
	Amount	3.50	89.75	66.25	92.22	101.58	102.00	176.80	186.24	214.36	831.42	2,018.79
4.	Trustee to the issue of bonds											
	No. of companies	-	1	3	-	2	2	2	1	-	-	17
	Amount	-	250.00	675.00	-	200.00	300.00	320.00	224.00	-	-	2,593.36
5.	Trustee to the issue of mutual fund											
	No. of mutual funds	3	7	3	2	2	3	4	7	7	8	54
	Amount	245.00	750.00	400.00	545.75	200.00	130.00	150.00	425.00	215.00	255.00	3,600.00
6.	Custodian to the issue of mutual fund											
	No. of mutual funds	3	7	3	2	2	3	4	7	6	4	49
	Amount	245.00	750.00	400.00	545.75	200.00	130.00	150.00	425.00	195.00	120	3,445.00
7.	Advance against ICB Unit/Mutual Fund and ICB AMCL Unit Fund certificates											
	Disbursement	4.78	5.56	6.98	11.40	11.15	10.24	9.23	16.25	16.44	18.12	148.36
	Recovery	3.63	6.25	5.80	9.09	12.28	12.20	11.83	13.54	15.93	15.28	125.95
	Net outstanding balance	8.82	9.24	7.58	16.48	18.03	18.78	18.66	24.10	27.52	33.52	33.52
8.	Lease financing											
	No. of project (Sanction)	3	3	-	3	2	3	2	3	3	-	73
	Amount sanctioned	30.35	79.00	-	17.22	5.20	7.20	6.50	24.80	13.50	-	305.70
	Disbursement	3.92	15.00	50.00	3.22	1.00	-	-	-	-	-	-
9.	Outstanding Loans as on 30 June											
	Principal	33.71	31.78	30.57	27.00	26.94	24.24	24.18	22.05	21.24	21.24	
	Interest	411.91	406.38	403.26	373.91	266.03	335.63	334.53	334.53	298.59	244.45	
	Total	445.62	438.16	433.83	400.91	392.97	359.87	358.71	358.71	319.83	265.69	
10.	Recovery											
	Dividend	49.47	25.26	48.03	69.87	120.50	209.46	287.10	282.62	338.75	386.83	
	Interest on debenture	19.11	7.62	3.28	4.25	0.12	0.15	0.32	0.18	0.13	-	
	Recovery against non-listed securities	14.62	33.16	27.94	25.00	10.46	10.70	22.98	59.82	54.24	43.79	
	Commission & fees	16.10	30.27	38.47	21.49	26.13	38.18	69.78	67.57	65.85	67.62	
	Margin loans	459.32	1,145.05	944.52	258.37	311.52	417.95	320.89	213.80	277.30	313.83	
	Unit & mutual fund advance account	3.63	6.25	1.28	9.09	12.28	12.20	11.83	13.54	15.33	15.28	
	Lease financing	20.44	21.80	13.09	8.86	8.04	15.40	12.13	15.43	19.55	13.30	
	Consumer credit	1.95	1.81	0.23	0.74	0.38	0.27	0.16	0.10	0.02	0.03	
	Advance against equity	-	-	-	-	17.44	74.18	59.84	92.15	36.02	-	
	Recovery of project loans	1.27	3.52	3.36	12.58	1.33	4.47	1.68	5.11	1.19	1.13	
	Total	586.31	1,274.74	1,080.20	410.25	513.19	782.96	786.71	745.21	808.98	841.81	
11.	Position of EEF *											
	No. of project (Sanction)	-	124	504	208	203	255	248	188	148	-	2,063
	Sanction	-	210.19	803.67	430.94	313.92	416.04	415.85	317.65	262.56	-	3,675.69
	Disbursement	-	-	75.07	125.18	115.76	167.26	133.47	150.91	130.45	91.84	1,526.63
	Recovery	-	-	-	-	25.54	32.91	28.56	38.47	44.51	36.97	296.61

*Cumulative figure included Bangladesh Bank's data

Sl. no.	Particulars	Financial Years										Cumulative up to 30 June 2018
		2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	
12.	Legal action											
	Cases filed	no. 2	4	1	1	-	-	1	4	2	5	208
		amount 4.95	11.93	1.16	17.70	-	-	1.63	13.31	6.50	60.20	862.37
	Decrees obtained	no. 8	3	3	1	2	-	0	6	6	4	153
		amount 9.51	7.61	9.62	3.42	3.10	-	0.00	3.74	7.59	13.33	329.57
	Cases filed for execution of decrees	no. 3	10	3	1	2	-	5	0	-	2	143
		amount 2.97	73.40	10.82	3.94	5.55	-	181.31	0.00	-	3.74	780.12
	Cases filed under NI Act, 1981	no. 5	1	-	4	10	12	24	40	8	6	174
		amount 0.58	0.07	-	1.57	5.10	4.20	7.17	11.72	5.58	3.46	43.57
13.	Public issue											
	No. of companies	14	21	17	16	14	16	16	-	-	-	
	Issued Capital	737.90	3,375.29	1,925.40	2,486.86	1,668.35	934.49	1,246.97	-	-	-	
	Public subscription	4,386.38	14,730.13	8,097.32	4,031.46	5,623.87	9,175.24	9,714.97	-	-	-	
14.	ICB Investor' Scheme											
	No. of accounts opened	-	-	-	-	-	-	-	-	-	-	77,207.00
	No. of account closed	1,624.00	995.00	723.00	316.00	622.00	316.00	334.00	624.00	483.00	544.00	38,550.00
	Net operative accounts	44,347.00	43,352.00	42,203.00	41,887.00	40,981.00	40,674.00	40,306.00	39,682.00	39,201.00	38,660.00	38,660.00
	Deposits received	30.68	48.55	55.13	21.88	14.74	14.02	21.18	12.45	24.68	17.72	643.59
	Loans disbursed	512.38	1,170.69	548.34	96.57	87.40	135.93	148.33	104.64	158.90	140.55	4,155.68
	Investment made	469.08	1,079.69	976.29	182.88	168.55	249.52	361.33	115.82	188.37	169.82	32,232.58
15.	ICB Mutual Funds											
	Numbers	8	8	8	8	8	8	8	1	-	-	
	Capital Fund	17.75	17.75	17.75	17.75	17.75	17.75	17.75	5.00	-	-	
	Investments at cost	82.30	80.08	92.22	110.91	131.00	155.81	181.94	34.81	-	-	
	Total market value Of investments	202.99	320.58	338.57	290.82	296.82	401.54	400.25	40.78	-	-	
	Dividend per certificate (%)											
	1st ICB Mutual Fund	310.00	400.00	500.00	600.00	700.00	800.00	1,000.00	-	-	-	
	2nd ICB Mutual Fund	95.00	200.00	250.00	300.00	375.00	400.00	450.00	-	-	-	
	3rd ICB Mutual Fund	85.00	140.00	185.00	200.00	240.00	250.00	300.00	-	-	-	
	4th ICB Mutual Fund	80.00	125.00	165.00	185.00	240.00	250.00	300.00	-	-	-	
	5th ICB Mutual Fund	56.00	100.00	135.00	170.00	200.00	225.00	250.00	-	-	-	
	6th ICB Mutual Fund	37.00	75.00	90.00	100.00	105.00	110.00	120.00	-	-	-	
	7th ICB Mutual Fund	35.00	70.00	95.00	110.00	120.00	130.00	150.00	-	-	-	
	8th ICB Mutual Fund	32.00	65.00	90.00	100.00	110.00	120.00	140.00	200.00	-	-	
16.	ICB Unit Fund											
	Gross/CIP issue	32.85	39.62	52.36	68.63	79.99	101.57	127.69	150.75	171.42	201.59	2,153.22
	Repurchase	15.29	13.11	13.94	13.15	20.71	16.01	15.54	23.72	14.86	24.35	853.93
	Net issue	17.56	26.31	38.42	55.48	59.28	85.56	112.15	127.03	156.56	177.25	1,299.29
	Investment, at cost	824.82	892.49	838.60	1,277.18	1,532.21	1,667.55	1,863.46	2,226.23	2,637.80	2,812.82	2,812.80
	Total market value of investment	1,630.88	2,715.41	2,714.85	2,571.71	2,830.21	3,751.79	4,017.79	4,055.09	4,687.42	4,722.45	4,722.45
	Rate of dividend (%)	22.00	26.00	30.00	32.00	36.50	40.00	42.50	43.00	45.00	40.00	
17.	Transaction of ICB & Its Subsidiary Companies on the stock exchanges											
	DSE	5,158.42	12,241.30	13,202.33	10,232.27	8,848.13	12,723.51	10,934.65	10,990.19	19,637.90	14,613.26	
	CSE	266.21	194.02	180.34	309.85	1,461.42	777.39	1,045.91	462.59	1,390.56	860.12	
18.	Financial Results											
	Income	364.21	527.62	668.35	848.75	788.91	945.58	1,044.20	985.69	1,385.76	1,535.72	
	Expenditure	252.58	314.57	282.83	454.61	541.00	635.07	637.47	672.01	1,017.59	1,158.59	
	Net profit	111.63	313.04	385.52	394.14	247.91	310.51	406.73	313.68	368.17	377.14	
	Earning Per Share (Taka)	111.63	106.52	114.16	93.43	58.76	73.60	7.10*	4.96	5.82	5.68	
19.	Share Information											
	Market Price Per Share (Taka)	2,478.76	4,991.75	3,749.50	1,991.25	1,796.50	1,889.25	125.60	109.60	174.70	151.80	
	Dividend (%)	105.00	40.00	50.00	50.00	40.00	45.00	35.00	30.00	35.00	35.00	
	Cash	5.00	15.00	15.00	25.00	40.00	45.00	35.00	30.00	30.00	30.00	
	Bonus	100.00	25.00	35.00	25.00	-	-	-	-	5.00	5.00	
	Dividend yield (%)	3.29	0.10	0.40	2.51	2.23	2.38	2.78	2.74	2.00	2.31	
	Price Earnings Ratio (times)	24.01	60.20	30.67	21.31	30.57	25.67	17.69	22.09	30.03	26.74	
	Net Profit Per Employee	0.24	0.65	0.84	0.73	0.47	0.54	0.64	0.50	0.61	0.64	
20.	Dividend Paid to Government											
	Cash	1.35	8.10	10.13	22.78	45.56	51.26	59.80	51.26	51.26	-	320.00
	Stock	27.00	13.50	23.63	22.78	-	-	-	-	8.54	-	108.95
21	Manpower											
	Officer	290	290	287	346	360	355	411	431	403	398	398
	Employee	174	188	174	194	172	219	224	200	200	192	192
	Total	464	478	461	540	532	574	635	631	603	590	590
22.	No. of shareholders	1,404	1,294	1,929	2,225	2,895	3,303	4,629	4,364	5,224	6,551	6,551
23.	Branches	7	7	7	7	7	7	7	7	7	7	7
24.	Subsidiaries	3	3	3	3	3	3	3	3	3	3	3

*Face value of each ICB share Converted to Tk. 10.00 from Tk 100.00

সাধারণ তথ্যাবলী

প্রধান কার্যালয়

বিডিবিএল ভবন (লেভেল ১৪-২১)
৮, রাজউক অ্যাভিনিউ, ঢাকা-১০০০
পোস্ট বক্স নং-২০৫৮
কেবল : INVESTCORP
ফোন : ৯৫৬৩৪৫৫ (অটো হান্টিং)
ফ্যাক্স : ৮৮০ ২ ৯৫৬৩৩১৩
ই-মেইল : md_sec@icb.gov.bd
icb@agni.com
ওয়েব সাইট : www.icb.gov.bd

নিরীক্ষকবৃন্দ

ম্যাবস এন্ড জে পার্টনার্স
চার্টার্ড অ্যাকাউন্ট্যান্টস
এস এম সি টাওয়ার (৮ম তলা)
৩৩ বনানী, রোড নং-১৭, ঢাকা-১২১৩
ফোন : ৯৮২১০৫৭-৮
এ. ওয়াহাব এন্ড কোং
চার্টার্ড অ্যাকাউন্ট্যান্টস
১৯, রোড নং-১৩ সি, ব্লক-ই, বনানী,
ঢাকা-১২১৩, বাংলাদেশ।
ফোন : ৯৮২১৯৪৩

আইন উপদেষ্টা

ড. কামাল উদ্দিন ভূঞা
এলএল.বি (অনার্স), এলএল.এম, পিএইচ.ডি
অ্যাডভোকেট, বাংলাদেশ সুপ্রীম কোর্ট
রুম নং-৪০২০ (এনেক্স)
সুপ্রীম কোর্ট বার অ্যাসোসিয়েশন বিল্ডিং
শাহবাগ, ঢাকা-১০০০
ফোন: ৯৬৬২০৫৭, ০১৭১৬-৭৩৬৩৮৯

আয়কর উপদেষ্টা

ফারুক আহমেদ মজুমদার
সাহারা ম্যাক, ফ্লাট-২সি
৩/১ ও ৩/২ বিজয়নগর, ঢাকা
ফোন: ৯৩৪৪৬৬২

ব্যাংকার্স

আইএফআইসি ব্যাংক লিঃ
বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ
এবি ব্যাংক লিঃ
সিটি ব্যাংক এনএ
মার্কেন্টাইল ব্যাংক লিঃ

General Information

Head Office

BDBL Bhaban (Level 14-21)
8, Rajuk Avenue, Dhaka-1000
Post Box no. 2058
Cable : INVESTCORP
Phone : 9563455 (auto hunting)
Fax : 880 2 9563313
E-mail : md_sec@icb.gov.bd
icb@agni.com
web site : www.icb.gov.bd

Auditors

MABS & J Partners
Chartered Accountants
SMC Tower (7th floor)
33 Banani, Road # 17, Dhaka-1213
Phone: 9821057-8
A. Wahab & Co.
Chartered Accountants
19, Road-13 C, Block-E, Banani,
Dhaka-1213, Bangladesh.
Phone: 9821943

Legal Adviser

Dr. Kamal Uddin Bhuiyan
LL.B (Hon's), LL.M, Ph.D
Advocate, Bangladesh Supreme Court
Room No.-4020 (Annex)
Supreme Court Bar Association Building
Shahbag, Dhaka-1000
Phone : 9662057, 01716-736389

Income Tax Adviser

Faruk Ahmed Majumder
Shahara Mac, Flat- 2C
3/1 & 3/2 Bijoy Nagor, Dhaka
Phone: 9344662

Bankers

IFIC Bank Ltd.
Bangladesh Development Bank Ltd.
AB Bank Ltd.
Citibank NA
Mercantile Bank Ltd.

আইসিবি'র অফিসসমূহ

Offices of ICB

শাখা কার্যালয়সমূহ	Branch Offices
চট্টগ্রাম শাখা আইউব ট্রেড সেন্টার (লেভেল-১০) ১২৬৯/বি, শেখ মুজিব রোড, আগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম ফোন : (০৩১) ৭১৪৮৫১, ২৫২৯৫৪০ ফ্যাক্স : ৮৮০-৩১-৭২৭০৬৪ ই-মেইল : agm_ctg@icb.gov.bd	Chattogram Branch Ayub Trade Center (Level-10) 1269/B, Sheikh Mujib Road, Agrabad Commercial Area, Chattogram Phone : (031) 714851, 2529540 Fax : 880-31-727064 E-mail : agm_ctg@icb.gov.bd
রাজশাহী শাখা ডাঃ গাফফার প্লাজা (৩য় তলা) সাহেব বাজার, ঘোড়ামারা, রাজশাহী ফোন : (০৭২১) ৭৭৫৪০২, ৭৭৪৬৬১ ই-মেইল : agm_raj@icb.gov.bd	Rajshahi Branch Dr. Gaffar Plaza (2 nd floor) Shaheb Bazar, Ghoramara, Rajshahi Phone : (0721) 775402, 774661 E-mail : agm_raj@icb.gov.bd
খুলনা শাখা বিডিবিএল ভবন (৪র্থ তলা) ২৫-২৬, কেডিএ বাণিজ্যিক এলাকা, খুলনা ফোন : (০৪১) ৭২১৬৮৯, ৭২২৯৮৪ ই-মেইল : agm_khulna@icb.gov.bd	Khulna Branch BDBL Bhaban (3 rd floor) 25-26, KDA Commercial Area, Khulna Phone : (041) 721689, 722984 E-mail : icb_khulna@icb.gov.bd
বরিশাল শাখা বরিশাল প্লাজা (৩য় তলা) ৮৭-৮৮, হেমায়েত উদ্দিন রোড, বরিশাল ফোন : (০৪৩১) ৬৪৪০৪ ই-মেইল : agm_barisal@icb.gov.bd	Barishal Branch Barishal Plaza (2 nd floor) 87-88, Hemayet Uddin Road, Barishal Phone : (0431) 64404 E-mail : agm_barisal@icb.gov.bd
সিলেট শাখা আনন্দ টাওয়ার এন্ড শপিং কমপ্লেক্স (৩য় তলা) ধোপাদিঘীর উত্তর পাড়, জেল রোড, সিলেট ফোন : (০৮২১) ৭১৪৭০৩, ২৮৩০৪৫৮ ই-মেইল : agm_sylhet@icb.gov.bd	Sylhet Branch Ananda Tower & Shopping Complex (2 nd floor) Dhupadighir Uttarpur, Jail Road, Sylhet Phone : (0821) 714703, 2830458 E-mail : agm_sylhet@icb.gov.bd
বগুড়া শাখা আফসার আলী কমপ্লেক্স (৫ম তলা) রাজা বাজার রোড, বড়গোলা, বগুড়া ফোন : (০৫১) ৬৬৯৪০, ৬৬৮৬০ ই-মেইল : agm_bogra@icb.gov.bd	Bogura Branch Afsar Ali Complex (4 th floor) Raja Bazar Road, Borogola, Bogura Phone : (051) 66940, 66860 E-mail : agm_bogra@icb.gov.bd
স্থানীয় কার্যালয় কাশফিয়া প্লাজা (২য় তলা) ৩৫/সি, নয়াপল্টন, ভিআইপি রোড, ঢাকা-১০০০ ফোন : (০২) ৫৮৩১২৪৫৭, ৯৩৪১৯৭৩ ই-মেইল : agm_local@icb.gov.bd	Local Office Kashphia Plaza (1 st floor) 35/C, Nayapaltan, VIP Road, Dhaka-1000 Phone : (02) 58312457, 9341973 e-mail : agm_local@icb.gov.bd

সাবসিডিয়ারিসমূহের অফিসসমূহ	Offices of Subsidiaries
আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড গ্রিন সিটি এজ (৫ম ও ৬ষ্ঠ তলা) ৮৯ কাকরাইল, ঢাকা-১০০০ ফোন: ৮৮-০২-৮৩০০৫৫৫ ই-মেইল: ceo@icml.com.bd	ICB Capital Management Limited Green City Edge (4 th & 5 th floor) Kakrail, Dhaka-1000 Phone : 88-02-8300555, e-mail : ceo@icml.com.bd
আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড গ্রিন সিটি এজ (৪র্থ তলা) ৮৯ কাকরাইল, ঢাকা-১০০০ ফোন : ৮৮-২-৮৩০০৪১২, ৮৩০০৪১৩ ই-মেইল : info@icbamcl.com.bd	ICB Asset Management Company Limited Green City Edge (3 rd floor) Kakrail, Dhaka-1000 Phone : 88-2-8300412, 8300413 e-mail : info@icbamcl.com.bd
আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড গ্রিন সিটি এজ (৭ম তলা) ৮৯ কাকরাইল, ঢাকা-১০০০ ফোন : ৮৮-২-৮৩০০৪৬১, ৮৩০০৪৫৩ ই-মেইল : istclbd@gmail.com	ICB Securities Trading Company Limited Green City Edge (6 th floor) Kakrail, Dhaka-1000 Phone : 88-2-8300461, 8300453 e-mail : istclbd@gmail.com

Notes

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH

BDBL Bhaban (Level 14-21), 8, Rajuk Avenue, Dhaka-1000

PROXY FORM

I/we
Address.....
being a member of Investment Corporation of Bangladesh and a holder of
shares against registered folio/BO A/c no.
hereby appoint Mr./Ms..... of

as my/our proxy to attend and vote for me/us and on my/our behalf at the 42nd (Forty Second) Annual General Meeting of the Company to be held on Saturday, December 08 at 10.30 am at the Jalshaghar, Hotel Purbani International Ltd., 1, Dilkusha Commercial Area, Dhaka-1000 and at any adjournment thereof.

Signature of the member

Signature of proxy.....

Date:

Revenue
Stamp Tk.10

Notes:

1. The signature of the appointee should match with the specimen signature registered with ICB.
2. This form of proxy after duly filled, must be deposited to the Investment Corporation of Bangladesh (ICB), head office, 8, Rajuk Avenue, Dhaka at least 48 (forty eight) hours before the time fixed for the Special/Annual General Meeting.
3. Every shareholder shall be entitled to attend a meeting of the shareholder's but no shareholder shall be entitled to vote at any such meeting unless he has been registered as a shareholder for a period of not less than three months prior to the date of such meeting.



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH

BDBL Bhaban (Level 14-21), 8, Rajuk Avenue, Dhaka-1000

ATTENDANCE SLIP

I hereby record my attendance at the 42nd (forty second) Annual General Meeting of Investment Corporation of Bangladesh as a holder of shares/proxy of the Corporation.

Name of the member/proxy:

Address:.....

Member's folio no./BO A/C no.

Signature of the member/proxy

Whether registered before three months prior to date of meeting

Casting of Vote(s): in person/by proxy

Date:

Notes:

1. The shareholders are requested to bring this form duly filled in and signed for attending the meeting.
2. Every shareholder shall be entitled to attend a meeting of the shareholders, but no shareholder shall be entitled to vote at any such meeting unless he has been registered as a shareholder for a period of not less than three months prior to the date of such meeting.

www.icb.gov.bd

Investment Corporation of Bangladesh

8, Rajuk Avenue, BDBL Bhaban, (Level 14 -21) Dhaka-1000.
phone : 9563455 fax : 8802-9563313 email : icb@agni.com.