

**AUDIT REPORT**  
**OF**  
**GENERAL ELECTRIC MANUFACTURING**  
**COMPANY LIMITED**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Reference No. BBNC/741/2025-2026

## Independent Auditor's Report To the Shareholders of GENERAL ELECTRIC MANUFACTURING COMPANY LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **GENERAL ELECTRIC MANUFACTURING COMPANY LIMITED** ("the Company"), which comprise the Statement of Financial Position as of June 30, 2025 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, Including a Summary of Significant Accounting Policies.

In our opinion, the accompanying financial statements give a true and fair view of the Financial Position of the Company as of June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Head Office :**  
Dhaka Trade Centre (11th floor),  
99 Kazi Nazrul Islam Avenue,  
Kawranbazar, Dhaka-1215, Bangladesh



**Branch Office:**  
Bangladesh House Building Finance Corporation  
(BHBFC Bhaban, 4th Floor)  
1/D, Agrabad C/A, Chattogram-4100.  
✉ bbnathco.ctg1933@yahoo.com

☎ +88 01715041250  
+88 02 3333 21201  
☎ +88 02 3333 22931

member firm of  
**safe**  
ACCOUNTANTS

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk if not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


### Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Chattogram  
Dated: April 13, 2026

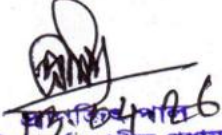


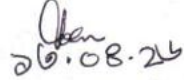
  
Gobinda Chandra Paul, FCA  
Enrollment No: 0282  
Partner Of  
BASU BANERJEE NATH & CO.  
CHARTERED ACCOUNTANTS  
DVC NO: 2604130282AS841485

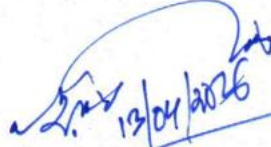
**General Electric Manufacturing Company Limited**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

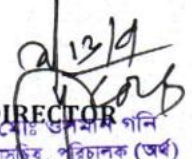
Particulars	Notes No.	30.06.2025 TAKA	30.06.2024 TAKA
<b>ASSETS</b>			
<b>Non-current Assets:</b>			
Property Plant and Equipment	14	30,730,456,583	30,724,177,845
Less: Accumulated depreciation		18,045,407	9,099,067
		<b>30,712,411,176</b>	<b>30,715,078,778</b>
<b>Current Assets:</b>			
Inventories	15	418,232,500	459,928,984
Inter - project current A/C ( Dis - Invested)	16	7,624,132	7,624,132
Inter - project ( Invested)	17	5,291,519	5,034,631
Trade Receivable	18	308,353,442	232,610,972
Advance Deposit and Prepayment	19	1,062,097	3,835,271
Investment In FDR	20	1,628,767,632	1,629,623,039
Accrud Interest on FDR		93,321,420	-
Duty Draw - back Claim	22	12,593,156	12,593,156
Advance Income Tax (AIT)	23	236,166,283	190,124,317
Advance VAT (AT)	24	12,573,212	14,935,408
Cash & Cash Equivalents	25	1,913,258	2,969,020
		<b>2,725,898,651</b>	<b>2,559,278,930</b>
<b>TOTAL ASSETS:</b>		<b>33,438,309,828</b>	<b>33,274,357,708</b>

The annexed notes 1 to 41 form an integral part of this financial statements.

  
HEAD OF ACCOUNTS  
জিইএম কোং লিঃ  
উত্তর পথেঙ্গা, চট্টগ্রাম।

  
২৬.০৮.২৬  
MANAGING DIRECTOR  
প্রকৌশলী মোঃ আশরাফুল ইসলাম  
ব্যবস্থাপনা পরিচালক (ভারপ্রাপ্ত)  
জিইএম কোং লিঃ (বিএসইসি)

  
19/04/2026  
DIRECTOR  
(প্রকৌশলী মোরশেদ আলম খান)  
নির্বাহী পরিচালক (প্রকৌশল)  
চট্টগ্রাম ডায়ালিজিসিভিউসিএন কোম্পানি লিঃ

  
12/19  
DIRECTOR  
মোঃ উল্লাহ মনি  
যুগ্ম-পরিচালক (অর্থ)  
মুগ্ধাঙ্গক, পরিচালক (বিএসইসি)  
১০২, কাজী নজরুল ইসলাম এভিনিউ, ঢাকা-১১১৫

Signed in terms of our annexed report of even date

Bangladesh House Building Finance  
Corporation  
BHBFC Bhaban (4th Floor)  
1/D, Agrabad Commercial Area  
Chattogram-4100.  
Dated- April 13, 2026

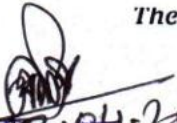


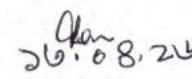
Gobinda Chandra Paul, FCA  
Enrollment No.0282  
Partner Of  
BASU BANERJEE NATH & CO.  
CHARTERED ACCOUNTANTS  
DVC NO :2604130282AS841485

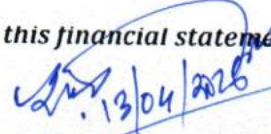
**General Electric Manufacturing Company Limited**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

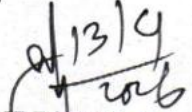
Particulars	Notes No.	30.06.2025 TAKA	30.06.2024 TAKA
<b><u>EQUITY &amp; LIABILITIES:</u></b>			
<b><u>Equity:</u></b>			
Share Capital	4.00		
Authorised Capital	4.01	750,000,000	750,000,000
Paid up Capital	4.02	585,116,000	585,116,000
Retained Earning/(Loss)		(2,196,700,772)	(2,396,017,341)
Surplus for Fair Value Change on Fixed Assets		30,535,192,726	30,535,192,726
<b>Total Equity</b>		<b>28,923,607,954</b>	<b>28,724,291,385</b>
<b><u>Non Current Liabilities:</u></b>			
<b><u>Loan Fund</u></b>			
Foreign Loan USSR (Com) Credit	5.01	6,420,932	6,420,932
Government Loan ( Local Currency)	5.02	473,724,826	473,724,826
Debenture Loan	5.03	129,479,000	129,479,000
		<b>609,624,758</b>	<b>609,624,758</b>
Deferred Income from Land Lease	5.04	2,674,217,909	2,758,717,909
Deferred Tax Liability		3,984,853	-
Leave Pay and Gratuity	6.00	134,843,078	169,966,116
<b>Total Non Current Liability</b>		<b>3,422,670,598</b>	<b>3,538,308,783</b>
<b><u>Current Liabilities:</u></b>			
Bank Loan (SOD)	7.00	368,868,418	212,434,888
BSEC Current Account	8.00	161,536,207	277,832,801
Inter-project Current Account	9.00	75,924,869	76,881,945
Liabilities for goods supply	10.00	17,198,428	11,478,582
Liabilities for customs (Bond Goods)	11.00	25,862,038	25,862,038
Provision for expenses A/C	12.00	148,250,052	163,458,593
Other Current Liabilities A/C	13.00	149,401,084	120,053,548
Liabilities for Income Tax	33.00	51,687,510	31,583,210
Liabilities for BPPF	34.00	8,771,631	7,640,897
Deferred Income from Land Lease	5.04	84,531,039	84,531,039
<b>Total Current Liabilities</b>		<b>1,092,031,276</b>	<b>1,011,757,540</b>
<b>TOTAL EQUITY &amp; LIABILITIES:</b>		<b>33,438,309,828</b>	<b>33,274,357,708</b>

The annexed notes 1 to 41 form an integral part of this financial statements.

  
**HEAD OF ACCOUNTS**  
হিসাব বিভাগীয় প্রধান  
জিইএম কোং লিঃ  
উত্তর পতেঙ্গা, চট্টগ্রাম।

  
**MANAGING DIRECTOR**  
ব্যবস্থাপনা পরিচালক (ভারপ্রাপ্ত)  
গেইএম কোং লিঃ (নিম্নের স্বাক্ষর)

  
**DIRECTOR**  
প্রকৌশলী/ব্যবস্থাপক মালুম খান  
নির্বাহী পরিচালক (প্রকৌশল)  
গেইএম কোং লিঃ (নিম্নের স্বাক্ষর)

  
**DIRECTOR**  
শেখ ওসমান গনি  
ব্যবস্থাপনা পরিচালক (অর্থ)  
গেইএম কোং লিঃ (নিম্নের স্বাক্ষর)

Signed in terms of the annexed report of even date.

Bangladesh House Building Finance Corporation  
BHBFC Bhaban (4th Floor)  
1/D, Agrabad Commercial Area  
Chattogram-4100.  
Dated- April 13, 2026

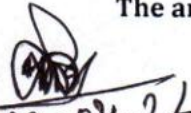


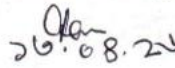
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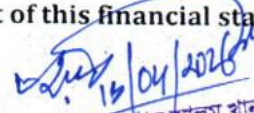
**General Electric Manufacturing Company Limited**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

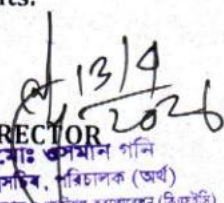
Particulars	Notes No.	30.06.2025 TAKA	30.06.2024 TAKA
Revenue	26.00	359,457,141	360,517,325
Less: Sales VAT		36,977,147	8,873,662
<b>Net Sales</b>		<b>322,479,994</b>	<b>351,643,663</b>
Less: Costs to revenue	27.00	414,323,416	374,105,204
<b>Gross Profit</b>		<b>(91,843,423)</b>	<b>(22,461,541)</b>
<b>Non Operating Income &amp; Expenses</b>			
<b>Less: Non Operating Expenses</b>			
Adiministrative Expenses	28.00	43,226,566	44,419,867
Managing Directors Remuneration		1,680,950	
Selling and Distribution	29.00	12,150,175	16,066,511
Financial Expenses	30.00	38,968,948	23,154,713
		<b>96,026,639</b>	<b>83,641,091</b>
<b>Add: Non Operating Income</b>	31.00	<b>272,519,747</b>	<b>180,173,211</b>
<b>Net Income/(Loss) Before B.P.P.F. &amp; Tax</b>		<b>84,649,685</b>	<b>74,070,580</b>
<b>Less: contribution to B.P.P.F</b>	35.00		
BPPF Fund (80%)		3,385,987	2,962,823
Welfare Fund (10%)		423,248	370,353
Bangladesh Sromic Kalyan Foundation (10%)		423,248	370,353
		<b>4,232,484</b>	<b>3,703,529</b>
<b>Profit/(Loss) before Tax</b>		<b>80,417,200</b>	<b>70,367,051</b>
Less: Provision for Income Tax	33.00	20,104,300	17,591,763
Less:Deferred Tax Expense		3984853	-
<b>Net Profit/(Loss) after Income Tax Transferred to Retained Earnings</b>		<b>56,328,048</b>	<b>52,775,288</b>

The annexed notes 1 to 41 form an integral part of this financial statements.

  
19.04.26  
**HEAD OF ACCOUNTS**  
হিসাব বিভাগীয় প্রধান  
জিইএম কোং লিঃ  
উত্তর পতেঙ্গা, চট্টগ্রাম।

১৬.০৪.২৬  
  
**MANAGING DIRECTOR**  
প্রকৌশলী মোঃ আবদুল ইসলাম  
ব্যবস্থাপনা পরিচালক (ভারপ্রাপ্ত)  
জিইএম কোং লিঃ (বিএসইসি)

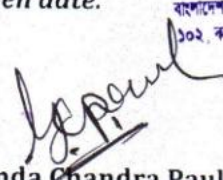
16/04/2026  
  
**DIRECTOR**  
প্রকৌশলী মোরশেদ আলম খান  
নির্বাহী পরিচালক (প্রকৌশল)  
ঢাকা পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিঃ

13/4  
2026  
  
**DIRECTOR**  
মোঃ সুলমান গনি  
সুপ্রসিদ্ধ পরিচালক (অর্থ)  
বাংলাদেশ ইন্সটিটিউট অফ চার্টার্ড অ্যাকাউন্ট্যান্টস (বিএসইসি)  
১০২, কাজী নূরুল হক রোড এভিনিউ, ঢাকা-১২১২

Signed in terms of our annexed report of even date.

Bangladesh House Building Finance Corporation  
BHBFC Bhaban (4th Floor)  
1/D, Agrabad Commercial Area  
Chattogram-4100.  
Dated- April 13, 2026



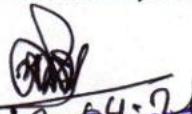
  
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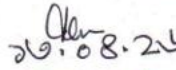
**General Electric Manufacturing Company Limited**  
**STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Particulars	Share Capital Tk.	Revaluation Surplus	Retained Earnings Tk.	Total Tk.
Balance as of July 01, 2024	585,116,000	30,535,192,726	(2,396,017,341)	28,724,291,385
Net Profit/(Loss) after Income tax for the year			56,328,048	56,328,048
Fair Value Change On Fixed Assets				
Add: Prior year adjustment			142,988,522	142,988,522
<b>Balance as of June 30, 2025</b>	<b>585,116,000</b>	<b>30,535,192,726</b>	<b>(2,196,700,772)</b>	<b>28,923,607,954</b>

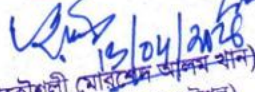
**FOR THE YEAR ENDED JUNE 30, 2024**

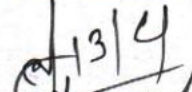
Particulars	Share Capital Tk.	Revaluation Surplus	Retained Earnings TK.	Total Tk.
Balance as of July 01, 2023	585,116,000	-	(2,556,838,329)	(1,971,722,329)
Net Profit/(Loss) after Income tax for the year			52,775,288	52,775,288
Fair Value Change On Fixed Assets		30,535,192,726		30,535,192,726
Add: Prior year adjustment			108,045,700	108,045,700
<b>Balance as of June 30, 2024</b>	<b>585,116,000</b>	<b>30,535,192,726</b>	<b>(2,396,017,341)</b>	<b>28,724,291,385</b>

  
HEAD OF ACCOUNTS  
হিসাব বিভাগীয় প্রধান  
জিইএম কোং লিমিটেড  
উত্তর পতেঙ্গা, চট্টগ্রাম।

  
MANAGING DIRECTOR  
ব্যবস্থাপনা পরিচালক (ভারপ্রাপ্ত)  
জিইএম কোং লিমিটেড (বিএসইসি)

Signed in terms of our annexed report of even date.

  
DIRECTOR  
প্রকৌশলী মোবিনুল আলম খান  
নির্বাহী পরিচালক (অর্থ)  
ঢাকা পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিমিটেড

  
DIRECTOR  
মোঃ ওসমান শাহ  
ব্যবস্থাপনা পরিচালক (অর্থ)  
বঙ্গদেশ ইলেক্ট্রিক্যাল ও হোম এপ্লায়েন্স কর্পোরেশন (বিএসইসি)  
১০২, কবি নজরুল ইসলাম এভিনিউ, ঢাকা-১২১৫

Bangladesh House Building Finance  
Corporation  
BHBFC Bhaban (4th Floor)  
1/D, Agrabad Commercial Area  
Chattogram-4100.  
Dated- April 13, 2026



Gobinda Chandra Paul, FCA  
Enrollment No.0282  
Partner Of  
BASU BANERJEE NATH & CO.  
CHARTERED ACCOUNTANTS  
DVC NO :2604130282AS841485

**General Electric Manufacturing Company Limited**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Particulars	Amount(Taka) 30-06-2025	Amount(Taka) 30-06-2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Cash collection from customers	425,935,851	455,245,884
Cash Paid to Suppliers	(402,631,968)	(477,537,554)
Less: Tax Paid	20,104,300	17,591,763
<b>Net cash provided by / (Used in) Operating Activities</b>	<b>3,199,582</b>	<b>(39,883,432)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Fixed Assets Addition	(6,278,738)	(724,198)
Investment In FDR	855,407	19,017,232
<b>Net cash provided by / (Used in) Investing Activities</b>	<b>(5,423,331)</b>	<b>18,293,034</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Bank Loan (SOD)	156,433,530	54,899,206
BSEC Current A/C	(116,296,594)	(9,325,661)
Financial Expenses	(38,968,948)	(23,154,713)
<b>Net cash provided by / (Used in) Financing Activities</b>	<b>1,167,988</b>	<b>22,418,832</b>
<b>Net Cash Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(1,055,761)</b>	<b>828,433</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>2,969,020</b>	<b>2,140,587</b>
<b>Cash and Cash Equivalents at the Ending of the Year</b>	<b>1,913,258</b>	<b>2,969,020</b>

The annexed notes 1 to 41 form an integral part of this financial statements.

13.04.26  
HEAD OF ACCOUNTS

প্রশাসনিক  
হিসাব বিভাগীয় প্রধান  
জিইএম কোং লিঃ  
উত্তর পতেঙ্গা, চট্টগ্রাম।

১৬.০৪.২৬  
MANAGING DIRECTOR

স্বাক্ষর করে লিঃ (জিইএমসি)  
Signature in terms of our annexed report of even date.

13/04/2026  
DIRECTOR

গোবিন্দা চন্দ্র আলম খান  
প্রকৌশল  
নির্বাহী পরিচালক (প্রকৌশল)  
চার্টার্ড অ্যাকাউন্ট্যান্টস কোম্পানি লিঃ

13/04  
DIRECTOR

গোবিন্দা চন্দ্র আলম খান  
বুগুসচিফ পরিচালক (অর্থ)  
বাংলাদেশ ইন্সটিটিউট অফ অ্যাকাউন্ট্যান্টস (বিএসসি)  
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## General Electric Manufacturing Company Limited

### NOTES TO THE FINANCIAL STATEMENTS INCLUDING A SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

AT AND FOR THE YEAR ENDED JUNE 30, 2025

#### 1.00 THE REPORTING ENTITY

##### 1.01 Company's Profile

The company is a public limited company and incorporated under the Companies Act (VII 1913 which replaced by company's act XVIII of 1994) in the name of " General Electric Manufacturing Company Limited". The company is established on December 08, 1979 Vide registration no : C-7590/449 of 1979-80 which approved by the registrar of Join Stock Company's and Firms, Dhaka, Bangladesh. The business identification number( BIN) of the company is 000440836 date 20.06.2017. Trade license no TRAD/CHTG/005477 date 20.05.2024 and TIN Number 869437156140. The company commenced its business on 17.08.1980. The shares of the company were not quoted in the stock markets.

##### 1.02 Company's Registered Office

i) The Registered office of the company is located at BSEC Bhaban , 102 Kaji Nuzrul Islam avenue, Dhaka-1215 Bangladesh.

ii) The factory of the company located at North Patenga, Chattogram, Bangladesh.

##### 1.03 Brand Name

The brand name of the products of the company is "GEMCO".

##### 1.03 Nature of the Business

Basically it is established as a manufacturing Company of heavy Electrical Equipments Such as Transformer, Lighthning arrestor, drop out fuse and other electrical good. Also ,the company is running project for joining of air coller parts and other repairing activities of elctrical equipment .

#### 2.00 BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL STATEMENTS

##### 2.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

##### 2.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 - "Presentation of Financial Statements". The financial statements comprise of:

- Statement of financial position as at 30 June 2025;
- Statement of profit or loss and other comprehensive income for the year ended 30 June 2025;
- Statement of changes in equity for the year ended 30 June 2025;
- Statement of cash flows for the year ended 30 June 2025;
- Notes, comprising a summary of significant accounting policies and explanatory information.



**2.03 Other regulatory compliances**

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994:

- a) The Income Tax act 2023.
- b) The Income Tax Rules, 2024
- c) The Value Added Tax & SD Act, 2012
- d) The Value Added Tax & SD Rules, 2016
- e) The Customs Act, 2023
- f) The Labour Act 2006 (as amended in 2013)

**2.04 Measurement**

The financial statements have been prepared on going concern basis under the historical cost convention.

**2.05 Going Concern**

The Company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management's assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue as a going concern.

**2.06 Reporting Period**

The financial statements of the company covers one year from July 01, 2024 to June 30, 2025 which is followed consistently.

**2.07 Applicable Accounting Standards**

The following IASs and IFRSs are applicable for preparation and reporting of the financial statements for the year under review:

- IAS - 1 Presentation of Financial Statements
- IAS - 2 Inventories
- IAS - 7 Statement of Cash Flows
- IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS - 10 Events after the reporting period
- IAS - 12 Income Taxes
- IAS - 14 Segment reporting superseded by IFRS-8 effective 01 January 2017.
- IAS - 16 Property, Plant and Equipment
- IAS -18 Revenue.
- IAS - 19 Employee Benefits
- IAS - 21 The effects of changes in foreign exchange rates.
- IAS -23 Browing Cost.
- IAS - 24 Related Party Disclosures
- IAS - 26 Retirement benefit plan.
- IAS - 33 Earnings Per Share
- IAS - 36 Impairment of Assets
- IAS - 37 Provisions, Contingent Liabilities and Contingent Assets
- IAS - 39 Financial Instruments: Recognition and Measurement
- IFRS - 7 Financial Instruments: Disclosures
- IFRS - 9 Financial Instruments

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The specific accounting policies selected and applied by the company's Management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

### 3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Comparative information has been presented in respect of the year ended on 30 June 2022 in accordance with IAS-1 "Presentation of Financial Statements" for all numeric information in the financial statements. It has been rearranged for better representation of the FSs.

### 2.12 Comparative Information

The Board of Directors of General Electric Manufacturing Limited is responsible for the preparation and presentation of financial statements of the Company.

### 2.11 Preparation and Presentation of Financial Statements of the Company

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 14 Property, Plant and Equipment  
Note: 15 Inventories  
Note: 18 Accounts Receivable  
Note: 20 Accounts Payable  
Note: 33 Provision For Taxation

The preparation of these financial statements is in conformity with IAS and IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

### 2.10 Use of Estimates and Judgements

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 1987.

### 2.09 Cash Flows Statement

The financial statements are presented in Bangladeshi Taka (BDT) which is the Company's functional currency. All financial information presented in BDT has been rounded off to the nearest Lakhs Taka. Foreign currencies are converted in Bangladeshi Taka at the date of transaction at prevailing rate.

### 2.08 Functional and presentation currency

IFRS - 13 Fair Value Measurement  
IFRS - 15 Revenue from Contracts with customers

Set out below is an index of the significant accounting policies, the details of which are available on the following:

- 3.01 Consistency
- 3.02 Property, Plant and Equipment
- 3.03 Provision for Expenses
- 3.04 Inventories
- 3.05 Financial Instruments
- 3.06 Impairment
- 3.07 Employee Benefits
- 3.08 Taxation
- 3.09 Provisions and Contingencies
- 3.10 Revenue Recognition From Contract with Customers
- 3.11 Earnings Per Share (EPS)
- 3.12 Changes in Accounting Policy
- 3.13 Events after the Reporting Period

### **3.01 Consistency**

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended 30 June 2025 are consistent with those policies and methods adopted in preparing the financial statements for the year ended 30 June 2024.

### **3.02 Property, Plant and Equipment**

#### **i) Recognition and Measurement**

Property, plant and equipment are accounted for according to IAS 16 "Property, Plant and Equipment" at historical cost less accumulated depreciation.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use and the costs of dismantling and removing the items and restoring the site on which they are located.

#### **ii) Borrowing Costs**

Interest and other incurred by the company in respect of borrowing of fund are recognized as expenses in the year in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS-23 "Borrowing Costs".

#### **iii) Subsequent Costs and Maintenance Activities**

The company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the year in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of non current assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit or loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.



#### iv) Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other property, plant and equipment, depreciation is recognized in the statement of profit or loss and other comprehensive income on Reducing Balance method over the estimated useful lives of property, plant and equipment.

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date that the asset is derecognised. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been applied equal allocation of total cost over useful life of assets which is considered reasonable by the management.

Depreciation methods and useful lives are reassessed at the reporting date and adjusted if appropriate.

Rates of depreciation on various categories of fixed assets are as follows:

<b>Category of Assets</b>	<b>Rate of Depreciation</b>
Building (General & Factory)	2.5 -10 %
Vehicles	20%
Furniture & Equipment	6%
Tool and Dice	1 - 3%
Plant and Mechineries	1 - 3%

According to the decision of 53rd meeting of board of director of the company dated 18.05.1991 the depreciation will be charged on tools and machinery by following rate:

Used tools and machinery	Depreciation rate 3%
Un used tools and machinery	1%
Dice, Jigs and Fixture	3% ( Used basis)

#### iv) Impairment of Assets

The company reviews the recoverable amount of its assets at each reporting date. If there exists any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

#### v) Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. On disposal of property, plant and equipment, the cost and accumulated depreciation are eliminated. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under non operating income in the statement of profit or loss and other comprehensive income.

### 3.03 Provision for Expenses

Provision for expenses is made up with an estimated value due to actual bill of expense. Difference between actual expense and provision will be adjusted later.

### 3.04 Inventories

#### Nature of Inventories

Inventories comprise of raw material & stores spares.

#### Valuation of the Inventories

- i) Raw materials: Actual expenditure (purchase value, Tax Clearing, Forwarding expenses, import expenses etc) basis.
- ii) Processed goods: The expense is valued on the basis of used raw materials price and in some cases it may be proportional.
- iii) Store & Spares: On the basis of quantity & average price.
- iv) Transit goods: According to balance of the accounts.
- v) Closing inventories: Market price and production cost whichever is lower.

#### Overhead

Actual overhead is accumulated with factory and administrative overhead.

### 3.05 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### 3.05.01 Financial Assets

The Company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

Financial assets include Trade Receivables, Others Receivables, Advances, Deposits and Prepayments, and Cash and cash equivalents.

#### Receivables

Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost.

Receivables comprise cash and cash equivalents, account receivables, other receivables and deposits.

#### a) Account Receivables

Trade receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectability of any amount so recognized.

There is no fixed company policy regarding provision for impairment loss on receivables, if any receivables are not realized within the credit period. It has been dealt with on case to case basis.

Other receivables is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to uncollectability of any amount so recognized.

**b) Advances, Deposits and Prepayments**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant and Equipment, Inventory or Expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

**c) Cash and Cash Equivalents**

According to IAS-7 "Statement of Cash Flows " cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

**3.05.02 Financial Liabilities**

The company initially recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

The company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognized initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost.

Financial liability comprises creditors and accruals.

**a) Creditors and Accruals**

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

**3.06 Impairment**

**i) Financial Assets**

Financial assets are not carried at fair value through profit or loss are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

**ii) Non-financial Assets**

The carrying amounts of the company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the recoverable amount of the asset is estimated. An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

**3.07 Employee Benefits**

**3.07.01 Short Term Employee Benefits**

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services is provided. Salaries, bonuses and allowances are accrued in the financial year in which the associated services are rendered by the employees of the Company.



### **3.07.02 Post employment benefits**

Post employment benefits are employee benefits which are payable after the completion of employment.

#### **1) Defined Contribution Plan**

The Company has established a recognized contributory provident fund scheme. The fund is wholly administered by a Board of trustees.

#### **a) Pension and Gratuity**

The Company has a funded gratuity scheme under the order of National Board of Revenue (NBR) by letter no: 08.01.0000.035.02.004.2014/202 dated: 24/06/2014 which an employee is entitled to the benefits depending on the length of service. Liability for employee gratuity payable represents provision for gratuity for permanent employees up to 30 June 2024.

#### **b) Workers' Profit Participation & Welfare Fund**

Provision for workers' profit participation and welfare fund has been made in the financial statements @ 5% on profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006 (As amended in 2013).

### **3.08 Taxation**

#### **i) Current Tax**

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using rates enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years.

### **3.09 Provisions and Contingencies**

A provision is recognized in the Statement of Financial Position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognized.

#### **Revenue Recognition**

Revenues are recognised at the time of delivery of goods in accordance with International Accounting Standard (IAS) -18 "Revenue".

### **3.10 Revenue Recognition From Contract with Customers**

The company applied International Financial Reporting Standards (IFRS)-15: Revenue from Contract with Customer".

The core principal of IFRS-15 is that an entity will recognise revenue to depict the render of promised services to its customers in an amount that reflects the consideration to which the entity expect to be entitled in exchange for those services. This core principal is delivered in a five steps model framework:

1. Identify the Contract with customer
2. Identify the performance obligation in the contract
3. Determine the transaction Price
4. Allocate the transaction price to performance obligation in the contract
5. Recognise the Revenue when (or as) the entity satisfies a performance obligation.



### 3.11 Earnings Per Share (EPS)

The company calculates its earnings per share in accordance with International Accounting Standard IAS-33 "Earnings Per Share" which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income of EPS is stated **note 36** of the financial statements.

#### 3.11.01 Basis of Earnings

This represents profit for the year attributable to ordinary shareholders. As there are no preference shares requiring returns or dividends, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

#### 3.11.02 Basic Earnings Per Share

Basic Earnings per Share is calculated by dividing the basic earnings by the total number of ordinary shares outstanding at the end of the year.

### 3.12 Changes in Accounting Policy

There have been no changes in accounting policies. All policies have been applied consistently with those in the previous years.

#### Borrowing Costs

Borrowing cost such as interest on Govt. loan, Debenture loan, Bank loan(SOD), FDR Exise- duty , Interest on loan from PF trust for the year and charges the cost to revenue account as financial expenses .

### Related Party Discloser

Name of the party	Nature of Relationship	Balance as on June 30, 2025
M/S. Bangladesh Cycle industries Ltd.	Associated Enterprise	4,331,765
M/S. Ispahani Marshall Ltd.	Associated Enterprise	41,609
MS. Metalex Corporation. Ltd..	Associated Enterprise	370,100
M/S. Bangladesh Diesel Plant Ltd.	Associated Enterprise	11,621
M/S. Dockyard & Engineering Works Ltd.	Associated Enterprise	2,869,037
Ctg. Steel Mills Ltd	Associated Enterprise	(36,605,285)
Eastern Cable Ltd	Associated Enterprise	(2,938,592)
Gazi Wire Ltd	Associated Enterprise	(35,071,390)
National Tubes Ltd	Associated Enterprise	(410,064)
Pragoti Industries Ltd	Associated Enterprise	(1,712,140)
Quality Iron & Steel Ltd	Associated Enterprise	(28,459)
Eastern Tubes Ltd	Associated Enterprise	(116,015)

#### Leases

IFRS - 16 requires all contracts that contain as lease to be recognised in the statement of financial position as right of use.

### 3.13 Events after the Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.



**NOTE NO. 14**  
**Property, Plant & Equipment:**

**SCHEDULE OF PROPERTY, PLANT & EQUIPMENT  
FOR THE YEAR ENDED JUNE 30, 2025**

SL NO	PARTICULARS	C O S T / R E V A L U A T I O N			D E P R E C I A T I O N			W.D.V as of 30.06.2025	Rate %
		Balance as of 01.07.2025	Revaluation	Addition	Balance as of 30.06.2025	Balance as of 01.07.2024	Charged during the Year		
01	Land	30,472,500,000		-	30,472,500,000	-	-	30,472,500,000	-
02	Building & infrastructures	67,970,732		-	67,970,732	3,398,537	3,228,610	61,343,585	5
03	Plant & machineries	156,209,770		5,382,989	161,592,759	4,686,293	4,707,194	152,199,272	3
04	Tool & dice	23,958,939		50,710	24,009,649	718,768	698,726	22,592,154	3
05	Furniture & fixtures	539,317		160,729	700,046	32,359	40,061	627,626	6
06	Office equipment	2,405,053		684,310	3,089,363	144,303	176,704	2,768,356	6
07	Vehicles	594,034		-	594,034	118,807	95,045	380,182	20
	<b>Total as on June 30, 2025</b>	<b>30,724,177,845</b>	<b>-</b>	<b>6,278,738</b>	<b>30,730,456,583</b>	<b>9,099,067</b>	<b>8,946,340</b>	<b>30,712,411,175</b>	
	<b>Total as on June 30, 2024</b>	<b>188,260,921</b>	<b>30,535,192,726</b>	<b>724,198</b>	<b>30,724,177,845</b>	<b>-</b>	<b>9,099,067</b>	<b>30,715,078,778</b>	

**Depreciation charged:**

	June 30, 2025	June 30, 2024
Note 14.01		
Cost of goods sold (95%)	8,499,023	5,934,773
Note 14.02		
Administrative (5%)	447,317	312,356
	<b>8,946,340</b>	<b>6,247,129</b>



TAKA 30.06.2025	TAKA 30.06.2024
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**Note No. 4**

**Share Capital:**

**Note No. 4.01**

Authorized capital 7,500,000 Ordinary share of Taka each 100/-

750,000,000	750,000,000
-------------	-------------

**Note No. 4.02**

**Paid Up Capital**

- i) 900 Ordinary Share of Taka 100/- each fully paid in Cash
- ii) 4,456,530 ordinary Shares of Taka 100/- each fully paid by procurement of Assets
- iii) 1,393,730 Ordinary Shares of Taka 100/- each fully paid by Govt.

90,000	90,000
445,653,000	445,653,000
139,373,000	139,373,000
<b>TAKA</b>	
<b>585,116,000</b>	<b>585,116,000</b>

**Note No. 5.00**

**Long Term Loan**

- Foreign Loan USSR (Com) Credit
- Government Loan ( Local Currency)
- Debenture Loan

Note-5.01	6,420,932	6,420,932
Note-5.02	473,724,826	473,724,826
Note-5.03	129,479,000	129,479,000
<b>TAKA</b>	<b>609,624,758</b>	<b>609,624,758</b>

**Note No. 5.01**

**Foreign Loan USSR (Com) Credit**

Opening Balance as on July 1, 2024  
Add: Devaluation effect

**Closing Balance as on June 30,2025**

**Interest**

Opening Balance as on July 1, 2024  
**Closing Balance as on June 30,2025**

6,227,676	6,227,676
-	-
<b>6,227,676</b>	<b>6,227,676</b>
-	193,256
-	193,256
<b>TAKA</b>	
<b>6,420,932</b>	<b>6,420,932</b>

**Note No. 5.02**

**Government Loan ( Local Currency)**

Details	Govt. Loan for Man power Rationalization (Interest Free)	ADP	Govt. Loan for Man power Rationalization	USSR(S) Loan Paid by Govt.	USSR Commercial Loan Paid by Govt.	Total
<b>Principal</b>						
Opening Balance as on July 1, 2024	33,685,713	21,874,000	59,119,254	141,677,516	52,337,778	308,694,261
Add: Loan received at current year	-	-	-	-	-	-
<b>Closing Balance as on June 30,2025</b>	<b>33,685,713</b>	<b>21,874,000</b>	<b>59,119,254</b>	<b>141,677,516</b>	<b>52,337,778</b>	<b>308,694,261</b>
<b>Interest</b>						
Opening Balance as on July 1, 2024	-	102,927,407	62,103,158	-	-	165,030,565
Add: Current year interest	-	-	-	-	-	-
<b>Closing Balance as on June 30,2025</b>	<b>-</b>	<b>102,927,407</b>	<b>62,103,158</b>	<b>-</b>	<b>-</b>	<b>165,030,565</b>
<b>Total</b>	<b>33,685,713</b>	<b>124,801,407</b>	<b>121,222,412</b>	<b>141,677,516</b>	<b>52,337,778</b>	<b>473,724,826</b>



**Note No. 5.03**  
**Debenture Loan**

Details	Sonali Bank	Agroni Bank	Total
<b>Principal</b>			
Opening Balance as on July 1, 2024	20,000,000	13,000,000	33,000,000
Add: Loan received at current year	-	-	-
Less: Payment Prior Year	-	-	-
Closing Balance as on June 30,2025	20,000,000	13,000,000	33,000,000
<b>Interest</b>			
Opening Balance as on July 1, 2024	56,892,000	39,587,000	96,479,000
Add: Current year interest	-	-	-
Less: Interest Adjustment	-	-	-
Closing Balance as on June 30,2025	56,892,000	39,587,000	96,479,000
<b>Total</b>	<b>76,892,000</b>	<b>52,587,000</b>	<b>129,479,000</b>

TAKA	TAKA
30.06.2025	30.06.2024

**Note No. 5.04**

**Deferred Income from Land Lease**

Opening Balance as on July 1, 2024

Add: Received during the year

Less: Amortize during the year

**Closing Balance as on June 30,2025**

TAKA

2,843,252,497

2,927,783,536

2,843,252,497

2,927,783,536

84,500,000

84,531,039

**2,758,752,497**

**2,843,252,497**

**Phase Wise details:**

1st Phase

2nd phase

Current Portion

Long term Portion

TAKA

1,600,000,000

1,600,000,000

1,243,214,348

1,243,214,348

**2,843,214,348**

**2,843,214,348**

TAKA

84,531,039

84,531,039

2,674,217,909

2,758,717,909

**2,758,748,948**

**2,758,717,909**

**Note No. 6.00**

**Leave Pay and Gratuity**

Opening Balance as on July 1, 2024

Add: Provision for the year

Less: Adjustment during the year

**Closing Balance as on June 30,2025**

TAKA

169,966,116

205,062,924

44,636,569

8,093,712

214,602,684

213,156,636

79,759,606

43,190,521

**134,843,078**

**169,966,116**

**Note No. 7.00**

**Bank Loan (SOD)**

Opening Balance as on July 1, 2024

Add: Received for the year

Less: Previous over provision

Less: Payment during the year

**Closing Balance as on June 30,2025**

TAKA

212,434,888

157,535,682

205,523,488

304,549,206

**417,958,376**

**462,084,888**

2,389,958

46,700,000

249,650,000

**368,868,418**

**212,434,888**



The above loan has been taken from Janata Bank Limited EPZ Branch, berring A/C no. 0100210149231 SOD(FO)  
Security: Lien of FDR no 003016585 and 003016596 with Janata Bank Limited EPZ Branch for the amount of Taka 50,000,000 and Taka 45,000,000 respectively with interest of FDR rate plus 2%.

**Note No. 8.00**

**BSEC Current Account**

Particular's	2024-2025		
	Current A/C	Loan A/C	Total amount
Opening Balance as on July 1, 2024	6,865,936	270,966,865	277,832,801
Add: Loan received during the Year	300,031	39,183,318	39,483,349
BSEC	-	-	-
Add: Interest	-	-	-
	<b>7,165,967</b>	<b>310,150,183</b>	<b>317,316,150</b>
Less: Adjustment during the year	504,816	155,275,127	155,779,943
<b>Closing Balance as on June 30,2025</b>	<b>6,661,151</b>	<b>154,875,056</b>	<b>161,536,207</b>
<b>Closing Balance as on June 30,2024</b>	<b>6,865,936</b>	<b>270,966,865</b>	<b>277,832,801</b>

TAKA	TAKA
30.06.2025	30.06.2024

**Note No. 9.00**

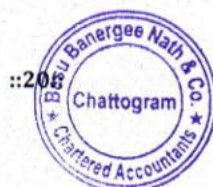
**Inter-project Current Account**

Ctg. Steel Mills Ltd		36,605,285	36,605,285
Eastern Cable Ltd		1,981,516	2,938,592
Gazi Wire Ltd		35,071,390	35,071,390
National Tubes Ltd		410,064	410,064
Pragoti Industries Ltd		1,712,140	1,712,140
Quality Iron & Steel Ltd		28,459	28,459
Eastern Tubes Ltd		116,015	116,015
<b>Closing Balance as on June 30,2025</b>	<b>TAKA</b>	<b>75,924,869</b>	<b>76,881,945</b>

**Note No. 10.00**

**Liabilities for goods supply**

Adv. Mohsen Uddin	(25,000)	(95,000.00)
Sena Kalyan Electric Industries	(100)	-
Rainbow Paints	(1,046,720)	-
Ocean Security	2,000	2,000
Adv. Nusrat Jahan	(7,500)	(7,500)
NJ Associate	7,500	7,500
M/S. AB Marine Traders	267,202	267,202
M/S. Elite Paint	(12,925)	(12,925)
M/S. Alam Hardware Store	(29,952)	(29,952)
M/S. Asia Transportation Line	321,836	(29,364)
M/S. Aslam uddin	(1,800)	(1,800)
M/S. Azmir Engineering & Works	6,080	6,080
M/S. Azmir Enterprise	(34,320)	(34,320)
M/S. BAN Insulator & San. Wires Fact.Ltd.	3,290,381	3,290,381
M/S. Bangladesh Industrial Technical Assist.	(43,214)	(43,214)
M/S. BOC Ltd	(17,125)	(17,125)
M/S. Banani Traders	(398,468)	(398,468.00)
M/S. BSRM Ltd	(542,631)	(542,631.00)
M/S. Candid Corporation	118,545	118,545
M/S. Causalloy Industries	29,909	29,909
M/S. Chemical Supplies Agency	12,277	12,277
M/S. Chowdury Furnitures	(26,634)	(26,634)
M/S. Computer Village	(434,353)	(434,353)
M/S. Continental Enterprise	(793)	(793)
M/S. Copper Tech Industries	8,138	8,138
M/S. D.S.Enterprice	(249,506)	(249,506)
<b>Sub- Total</b>	<b>1,192,827</b>	<b>1,818,447</b>



	TAKA 30.06.2025	TAKA 30.06.2024
M/S. Dhaka Zinc Agency	7,276	7,276
M/S. Eastern Elect	(38,069)	(38,069)
M/S. GAZI Wires	8,135,883	3,145,058
M/S. GEM Company Employees Co-Operative	565,610	565,610
M/S. General Electric & Engineering	(1,425)	(1,425)
M/S. Golden Art	5,544	5,544
M/S. Golden Rubber Industries Ltd.	(728,958)	(728,958)
M/S. Istrak Traders	2,050	2,050
M/S. JB Enterprize	2,851	2,851
M/S. Jamuna Oil Co.	(36,435)	(36,435)
M/S. Khaja Marine Engg. Works	(18,202)	(18,202)
M/S. Linday BD	(126,194)	(126,194)
M/S. Link Traders	(128,596)	(128,596)
MS Chammel	628,740	628,740
M/S. M.M. Enterprise	4,764,496	4,764,496
M/S. BRB Cables Ltd	256,834	256,834
M/S. Ahmed Engineering	35,890	35,890
M/S. Alamin Enterprise	875,983	(124,017)
M/S. Azad Enterprise	24,001	24,001
M/s Rahimafroz	17,658	17,658
M/S. Maa Enterprise	17,658	17,658
M/S. Mina Steel Industries	2,585,833	2,585,833
M/S. Modern Melatic	93,490	93,490
M/S. Modern Products	385,209	385,209
M/S. Modina Cutting Works	(3,556,443)	(3,556,443)
M/S. Mohammad Ali Garage	(18,924)	(18,924)
M/S. Morder Machine Store	(714)	(714)
M/S. Motin Traders	(146,711)	(146,711)
MS Bitak	33,000	33,000
MS Enterprise	(717,661)	(717,661)
MS Moulding Engineering	817,920	817,920
M/S. MSF	49,310	49,310
M/S. Multi Steel Custing Soluing	430,064	430,064
M/S. Multi Steel Industries Works	573,320	573,320
M/S. N islam	(139,039)	(139,039)
M/S. N R Z Power Soliution	34,307	34,307
M/S. Nasir Engineering & Suppliers	(1,243)	(1,243)
M/S. Nazmul Electric Company	(576,488)	(576,488)
M/S. Nazmul Electric Com. Ltd.	625,000	625,000
M/S. Nissan Enterprize	4,527	4,527
M/S. Padma Oil Company Ltd	2,511	2,511
M/S. Rainbow Corporaion	(127,201)	(127,201)
M/S. Rang Workshop Ltd	(2,043)	(2,043)
M/S. Rohimunnasa Enterprise	(647,100)	(647,100)
M/S. S Commercial Enterprise	60,000	60,000
M/S. S.A. MS Creation	1,956	1,956
M/S. Salah Tools	(1,998)	(1,998)
M/S. Salam & Brothers	11,180	11,180
M/S. Salpay Corporation	(229,600)	(229,600)
SM/Samsung Trading Corporation	(3,960)	(3,960)
M/S. Sankho Trading Corporation	(4,024)	(4,024)
M/S. Satkania Electronics	(48,222)	(48,222)
M/S. Sazid Enterprise	(5,883)	(5,883)
M/S Alamin Enterprise	(1,000,000)	-
Basu Banerjee Nath & Co.	46,174	-
Daily Ittefaq	56,430	-
Multi Line Industries	1,046,720	-
M/S. Shain Traders	83,966	83,966
<b>Sub- Total</b>	<b>13,976,257</b>	<b>7,836,108</b>



	TAKA 30.06.2025	TAKA 30.06.2024
M/S. Shikder Engineering	390,976	390,976
M/S. Shikder Enterprise	87,310	87,310
M/S. Sikder Moulding & Engineering Works	(720,320)	(720,320)
M/S. Souls Security	(689)	(689)
M/S. Sun Flower Engineering	(3,990)	(3,990)
M/S. Sunjeet Corp	2,870,000	2,870,000
M/S. Sunjeng Corporation	1,658	1,658
M/S. Sunsance Corporation	(872,800)	(872,800)
M/S. Titas International	(3,646)	(3,646)
M/S. Thread Venture	5,000	5,000
M/S. Vsis Farma Formulation	74,016	74,016
M/S. Washilah Engineering Service	232	232
M/S. Yeasin Enterprize	(5,037)	(5,037)
M/S The Daily Azadi	10,990	10,990
M/S Chittagong Online Ltd	(51,336)	(51,336)
M/S Tanha Enterprise	4,932	4,932
M/S Qtex Solution	(29,750)	(29,750)
M/S Dainik Dhaka Tribune	151,093	65,680
Rahman Suppliers	(7,840)	(7,840)
Desh Rupantor	(8,633)	8,640
Cuet	(100,000)	-
Continental Courier Service Ltd.	2,199	-
Sc Lala	111,858	-
M/S The Daily Shamakal	123,120	-
<b>Sub- Total</b>	<b>2,029,343</b>	<b>1,824,026</b>
<b>Closing Balance as on June 30,2025</b>	<b>TAKA 17,198,428</b>	<b>11,478,582</b>
 <b>Note No. 11.00</b>		
<b>Liabilities for customs (Bond Goods)</b>		
Opening Balance as on July 1, 2024	25,862,038	25,862,038
Add: During this Year	-	-
Less: Adjustment for this year	25,862,038	25,862,038
<b>Closing Balance as on June 30,2025</b>	<b>TAKA 25,862,038</b>	<b>25,862,038</b>
 <b>Note No. 12.00</b>		
<b>Provision for expenses A/C</b>		
Salary & Wages	6,957,014	6,957,014
Incentive Bonus	525,943	525,943
Bills for Payable	5,594,615	5,594,615
Audit Fee	230,163	230,163
Advance Salary Income Tax (12.01)	159,462	159,462
Municipal Tax	(1,280,489)	(1,280,489)
Head Office Overhead	28,453,000	18,062,375
Supplies Income Tax	6,521,841	3,694,145
Revenue Stamp	182,768	159,208
Ansar Expenses	493,856	493,856
Materials Consumed	-	38,679,099
Land Development Tax	79,424,388	78,352,438
Suppliers VAT	17,358,512	10,969,782
Interest on Provident Fund Provision	525,000	-
Salaries Payable	2,242,997	-
Unpaid Salary and Wages	860,982	860,982
<b>Closing Balance as on June 30,2025</b>	<b>TAKA 148,250,052</b>	<b>163,458,593</b>



	TAKA 30.06.2025	TAKA 30.06.2024
159,462	159,462	159,462
159,462	159,462	159,462
<b>TAKA</b>	<b>159,462</b>	<b>159,462</b>

**Note No. 12.01**

**Advance against Salary Income tax taka**

Opening Balance as on July 1, 2024

Add: AIT in current Year

Less: Adjustment current year

**Closing Balance as on June 30,2025**

**Note No. 13.00**

**Other Current Liabilities A/C**

Advance against Sales	<b>13.01</b>	19,042,956	19,042,956
Security & Earnest Money	<b>13.02</b>	5,537,104	2,964,698
C.P.F & G.P.F. Trust Accounts		44,500,787	44,023,187
C.P.F & G.P.F. Loan Accounts		39,589,250	38,571,269
Welfare Fund Accounts		162,777	168,209
Officer's Association		16,200	22,500
Sramik Union-457+459		5,997	4,597
Co-Operative Society		13,500	13,500
Donation Payable to HEIRS		1,124,192	1,124,192
Group Insurance Payable to HEIRS		(1,097,240)	(1,115,640)
Sales Vat Payable to Govt.		41,261,573	15,852,877
Donation Payable to Govt.		29,219	29,219
Green Project		(137,213)	-
Sales IT Payable to Govt.		(648,016)	(648,016)
		<b>149,401,086</b>	<b>120,053,548</b>

**Closing Balance as on June 30,2025**

**Note No. 13.01**

**Advance against Sales**

Islamic Foundation		58,416	58,416
Zilani Traders		80,495	80,495
Chatragram Palli Unnanyan Samity-2		(16,980)	(16,980)
Ratul Iron Store		30,000	30,000
Karnafully Enterprize		53,100	53,100
Ali ahmed Majhi		100,497	100,497
Reliance Engineer		1,500	1,500
M/S. Lucky Enterprise		1,200	1,200
Greenfinity Energy Ltd.		(396)	(396)
Uniliver Bangladesh Ltd.		36,000	36,000
Yousuf Fashion		19,500	19,500
Bet Bunia Earth Setelite Centre		197,200	197,200
Zeodish Wilson Bangladesh Ltd.		108,703	108,703
Saben Naher Enterprise		34,860	34,860
Ratul Enterprise		13,815	13,815
Auto Sales Engineering		3,220	3,220
Abdul Malek Majhi		105,640	105,640
Nazer Ahmed Zewel		12,957	12,957
M.Y. Enterprise		4,850	4,850
Bela Uddin		2,000	2,000
M/S. A. A. Trading Service		2,000	2,000
M/S. Salim & Brother's		1,000	1,000
M/S. Supia Engineering Works		5,000	5,000
Nur Mohammed (Master Technician)		2,000	2,000
<b>Sub- Total</b>		<b>856,577</b>	<b>856,577</b>

**TAKA**

**149,401,084**

**120,053,548**



	TAKA 30.06.2025	TAKA 30.06.2024
Rubi Traders	2,770	2,770
BRB Cables	200,000	200,000
Hafiz Enterprise	36,200	36,200
GEM Co. Employees Co-Operative	49,150	49,150
M/S. Sk & Brother's	8,501	8,501
M/S. Laboni enterprise	10,237	10,237
Mayer Ashirbad, Mirsarai, Chittagong	34,004	34,004
A.M. Enterprise, Halishahar, Chittagong	2,010	2,010
AGE, Navy (BN) Doc Yard	8,401	8,401
M/S. Khulna Metal	73,600	73,600
M/S. Ahmed Enterprise	2,000	2,000
Dragon Fashion	7,180	7,180
Al Madina Trading	1,338,660	1,338,660
Habibur Rahman	20,000	20,000
Monika Electronic	4,500	4,500
Bismillah Traders	3,000	3,000
Islam & Co	200,000	200,000
Chattagram Uria Fertilizer Company Ltd.	10,200	10,200
Amin Jute Mills Ltd.	1,500	1,500
Family Tax BD Ltd.	(2,000)	(2,000)
Ali Steel Industries Ltd.	3,000	3,000
Automation Engineering & Control Ltd.	1,500	1,500
Bangladesh Agriculture Institute	35,650	35,650
Natural Gas Fertilizer Company Ltd.	30,000	30,000
M/S. Tahar & Sons	15,000	15,000
BN EG South	300,000	300,000
NESCO, Rajshahi	13,663,560	13,663,560
Dhaka Steel Works Ltd.	285,000	285,000
M/S. Ratul Iron Enterprise	73,589	73,589
Young One Bangladesh Shoes, Anwara, Ctg	30,000	30,000
CEPZ	17,000	17,000
ZXY Appreal Manufacturing Ltd.	3,000	3,000
Sowkat & Brother's Kotoali	86,221	86,221
Kaptai Lake Fisheries Development Project	425,700	425,700
M/S. Rafi Enterprise	995,246	995,246
M/S. Salam & Brother's	12,000	12,000
M/S. Khan Jahan Ali Engineering, Dhaka	200,000	200,000
Sub- Total	<b>18,186,379</b>	<b>18,186,379</b>
Closing Balance as on June 30,2025		
<b>Note No. 13.02</b>		
<b>Security &amp; Earnest Money</b>		
Active Corporation	8,000	8,000
Ajmir Engineering Wors	24,984	24,984
Alam Hardware Strove	326	326
M/S Gazi Wire Ltd	97,000	97,000
Cube Development Ltd	80,458	80,458
Al-Amin Traders	274,448	274,448
Asa Constructions & Traders	10,000	10,000
Ayan Trade International	6,000	6,000
Auto Tcehnocrat	10,000	10,000
Azhar Enterprise	1,000	1,000
B.S. & Sons	100,000	100,000
Bahar Engineering Works	50,000	50,000
Choddogram Transport Agencies	25,000	25,000
D.S.Enterprise	4,250	4,250
Bank Tech Corporation	50,000	50,000
Belal Uddin Chowdhury	3,500	3,500
Bhai Bhai Motor's Works	3,050	3,050
Sub- Total	<b>748,016</b>	<b>748,016</b>

TAKA



	TAKA 30.06.2025	TAKA 30.06.2024
Bhuiyan Enterprise	25,000	25,000
Chiko Motors Works	1,990	1,990
Electro Mechano (Pvt.) Ltd.	51,645	51,645
Elite Chemical Industrie Ltd.	23,875	23,875
GEM Company Emplpyees Co-Operative Society	22,000	22,000
Global Transport Agency	10,000	10,000
Global Venture	127,000	127,000
Golden Art	4,470	4,470
Golden Rubber Industries Ltd.	67,358	67,358
Hasan Engineering Works	1,000	1,000
Joy Enterprise	829	829
Karnafully Enterprise	2,600	2,600
Khaja Enterprise	15,180	15,180
Korim Enterprise	10,000	10,000
Lira Corporation	9,000	9,000
MA Tahar Potenga	1,500	1,500
M.K.A Traders	10,000	10,000
M.M Enterprise	75,000	75,000
M.S. Islam Chowdhury & Co.	20,000	20,000
Maya Traders	4,300	4,300
Micro Tech Mahatab Store	75,000	75,000
Modern Products	4,200	4,200
Moin Uddin Trade Corporation	59,936	59,936
Moni Gopal Valcanizing	500	500
Moon International	75,000	75,000
N.N Enterprise	75,000	75,000
Niko International	13,385	13,385
Norani Banijjo Sangtha	35,000	35,000
Raju & Brothers	525	525
Ratul Iron Store	5,000	5,000
Roni Enterprise	10,000	10,000
S.M. Enterprise	54,287	54,287
S.A Khalek Construction	2,000	2,000
S.K.M Corporation	50,000	50,000
Saber Nahar Enterprise	3,500	3,500
Sagar Enterprise	1,000	1,000
Sayed Engineering Works	5,400	5,400
Shah Alom (Canteen)	2,000	2,000
Shah Amanat Iron Industries	5,000	5,000
Shahin Traders	300,000	300,000
Shanjong Corporation	4,000	4,000
Showrab Trading Industrie Ltd.	50,000	50,000
Sikder Engineering & Monding Works	5,000	5,000
Sokhina & Sons	2,000	2,000
Sonali Metal Works	20,000	20,000
SRB Enterprise	19,360	19,360
Standard Shipping Enterprise	50,000	50,000
Sumon Enterprise	2,200	2,200
Sun Shine Construction	15,000	15,000
T & T Management Bangladesh Ltd.	88,676	88,676
Taher & Brothers	8,000	8,000
Taher & Sons	18,000	18,000
Tamanna Metal	2,000	2,000
Tazin Traders	10,744	10,744
Trade Mate	137,284	137,284
<b>Sub- Total</b>	<b>1,691,744</b>	<b>1,691,744</b>



	TAKA 30.06.2025	TAKA 30.06.2024
Udayan Enterprise	1,600	1,600
Unicom Enterprise	32,500	32,500
Vertax Corporation	75,000	75,000
Yeasin Enterprize	7,838	7,838
M/S. Zillani Trade Syndicate	5,000	5,000
M/S. Teck Squire Engineering	50,000	50,000
M/S. Dot Trade and Consultancy	50,000	50,000
M/S. Confidence Electro Mac Ltd.	140,000	140,000
M/S. Prime Tak Engineering	55,000	55,000
M/S. Mady Trade	5,000	5,000
M/S. Janony Computer's	5,000	5,000
M/S. Yeasin Enterprose	5,000	5,000
M/S. Ma Computer's Service Centre	5,000	5,000
M/S. Piko Plus	5,000	5,000
M/S. Quib Development Ltd.	5,000	5,000
Jahed Enterprise	78,000	78,000
MEP Engineering Consutancy Firm	2,572,406	-
Sub- Total	<u>3,097,344</u>	<u>524,938</u>
Closing Balance as on June 30,2025	TAKA 5,537,104	<u>2,964,698</u>

**Note No. 15.00**

**Inventories**

Stock of raw materials	Note No. 15.01	220,787,223	237,878,650
Store in transit	Note No. 15.02	98,252,311	62,111,434
Stores & spares	Note No. 15.03	11,469,248	12,150,047
Work-in-progress	Note No. 15.04	2,200,778	47,562,403
Customs for bonded goods	Note No. 15.05	25,862,038	25,862,038
Finished goods	Note No. 15.06	59,660,901	74,364,412
Closing Balance as on June 30,2025	TAKA	<u>418,232,499</u>	<u>459,928,984</u>

**Note No. 15.01**

**Stock of raw materials**

Opening Balance as on July 1, 2024	237,878,650	164,495,412	
Add: Purchase during the year	276,973,746	384,624,964	
Less: Consumption	<u>514,852,396</u>	<u>549,120,376</u>	
Less: Adjustment for this year	294,065,173	311,241,726	
Closing Balance as on June 30,2025	<u>220,787,223</u>	<u>237,878,650</u>	
	TAKA	<u>220,787,223</u>	<u>237,878,650</u>

**Note No. 15.02**

**Store in transit**

Opening Balance as on July 1, 2024	62,111,434	156,352,973	
Add: Purchase during the year	252,733,306	225,041,151	
Less: Consumption	<u>314,844,740</u>	<u>381,394,124</u>	
Less: Adjustment for this year	216,592,428	319,282,690	
Less: AT for custom duty	98,252,311	62,111,434	
Closing Balance as on June 30,2025	<u>98,252,311</u>	<u>62,111,434</u>	
	TAKA	<u>98,252,311</u>	<u>62,111,434</u>



	TAKA 30.06.2025	TAKA 30.06.2024
<b>Stores &amp; spares. 15.03</b>		
Opening Balance as on July 1, 2024	12,150,047	12,008,601
Add: Purchase during the year	7,483,175	3,998,015
	<b>19,633,222</b>	<b>16,006,616</b>
Less: Adjustment for this year	8,163,974	3,856,569
<b>Closing Balance as on June 30,2025</b>	<b>11,469,248</b>	<b>12,150,047</b>
	TAKA	
<b>Note No. 15.04</b>		
<b>Work-in-progress</b>		
Opening Balance as on July 1, 2024	47,562,403	31,249,756
Add: Purchase during the year	284,456,922	311,241,726
	<b>332,019,325</b>	<b>342,491,482</b>
Less: Consumption	329,818,547	294,929,079
<b>Closing Balance as on June 30,2025</b>	<b>2,200,778</b>	<b>47,562,403</b>
	TAKA	
<b>Note No. 15.05</b>		
<b>Customs for bonded goods</b>		
Others (1981-1991)	25,862,038	25,862,038
<b>Closing Balance as on June 30,2025</b>	<b>25,862,038</b>	<b>25,862,038</b>
	TAKA	
<b>Note No. 15.06</b>		
<b>Finished goods</b>		
Opening Balance as on July 1, 2024	74,364,412	85,463,945
Add: Production during this Year	345,739,947	378,114,204
	<b>420,104,359</b>	<b>463,578,149</b>
Less: Sales for this year	360,443,458	389,213,737
<b>Closing Balance as on June 30,2025</b>	<b>59,660,901</b>	<b>74,364,412</b>
	TAKA	
<b>Note No. 16.00</b>		
<b>Inter - project current A/C ( Dis - Invested)</b>		
M/S. Bangladesh Cycle industries Ltd.	4,331,765	4,331,765
M/S. Ispahani Marshall Ltd.	41,609	41,609
MS. Metalex Corporation. Ltd..	370,100	370,100
M/S. Bangladesh Diesel Plant Ltd.	11,621	11,621
M/S. Dockyard & Engineering Works Ltd..	2,869,037	2,869,037
<b>Closing Balance as on June 30,2025</b>	<b>7,624,132</b>	<b>7,624,132</b>
	TAKA	
<b>Note No. 17.00</b>		
<b>Inter - project ( Invested)</b>		
Atlas Bangladesh LTD.	42,162	20,000
National Tubes LTD	(50,739)	-
Bangladesh Blade Factory	(192,851)	(192,851)
Bangladesh Can Company Limited	13,650	13,650
Ctg Dry Dock LTD.	1,049,899	1,049,899
Dhaka Steel Work LTD.	69,335	65,547
Gazi Wires LTD	131,284	-
Progoti Industries LTD	150,393	-
Mehar Industry LTD.	3,931,822	3,931,822
Prantik Traders.	146,564	146,564
<b>Closing Balance as on June 30,2025</b>	<b>5,291,519</b>	<b>5,034,631</b>
	TAKA	
<b>Note No. 18.00</b>		
<b>Trade Receivable</b>		
Bangladeah Air Force	19,496	19,496
Bangladesh Water Devlopment Board	130,000	130,000
Bangladesh T&T Board	195,080	195,080
Bangladesh Petrolieum Corporation	47,125	22,000
Barendra Project, Rajshahi	3,139,732	3,139,732
Dhaka Power Distribution Company (D.P.D.C)	30,504,706	30,504,706
K.R.C.L	393,750	393,750
Dhaka Electric Supply Company Limited(DESCO)	8,063,094	8,063,094
<b>Sub-Total</b>	<b>42,492,983</b>	<b>42,467,858</b>



	TAKA 30.06.2025	TAKA 30.06.2024
G.E.Army, Chittagong	3,100	3,100
Bangladesh Power Development Bord(B.P.D.B) (Central)	191,815,154	35,322,076
Rural Electrification Somity, Satkhira	55,014	55,014
R.E.B, Dhanmondi, Dhaka	175,588	175,588
T&T Microwave, Dhaka	40,158	40,158
R.E.B, Dinajpur	88,919	88,919
Bangladesh Rural Electrification Bord (B.R.E.B), Dhaka	603,032	603,032
P.D.B, (Export)	7,004,685	7,004,685
Dhaka WASA	11,628,000	7,564,441
West Zone Power Distribution Co. Ltd(WZPDCL)	28,037,500	28,037,500
Bangladesh Navy, South Newmuring, CTG.	300,000	300,000
Ctg Uriya Fertilizar company Ltd	10,200	10,200
Campex BD Ltd, CEPZ, Ctg	12,000	12,000
Chittagong University	8,419	8,419
CUET	3,000	3,000
BARD, Cumillah	92,185	92,185
Bangladesh Fishrise Recharce Institute, Rangamati	430,000	430,000
MJL Bangladesh Ltd	5,391	5,391
Bangladesh Bank	28,020	28,020
Progati Industries	4,605	4,605
Carew and Co	65,777	51,963
Eastern cables	965,495	950,495
DESCO	112,500	112,500
Chottagram Chanical Complex	136,000	136,000
Korean EPZ, Anowara	35,000	35,000
Young one BD	3,000	3,000
Dacca Steel	285,000	285,000
Jomuna Oil	16,197	4,197
Brammanbaria palli Unnayan samity	150,822	150,822
Bangladesh Red Cresent	20,962	20,962
Northern Electricity Supply Company (NESCO). Rajshahi	34,007,363	60,338,024
Shikdar Moulding Engineering Works	1,900	1,900
Sugar and Food corporation	356,000	(8,054,781)
Chairman diyabari utara	-	(10,100)
Mas Intimates Bangladesh	39,181	39,181
Interest receivable from ERL	-	62,845,203
Chittagong Export Processing Zone (CEPZ)	(4,830,000)	-
Sadaron Bima Corporation	22,877	-
Pioneer Energy Engineering & Cinsultancy	(810,000)	-
Farzana Enterprise CTG	(498,000)	-
Bagladesh Institute of Administration & management foundation (BIAM)	56,867	(1,933,133)
<b>Sub-Total</b>	<b>270,481,912</b>	<b>194,764,567</b>
Less: Bad Debts (Note-18.01)	312,974,895	237,232,425
	4,621,453	4,621,453
Add: Income Tax Refund Claim	308,353,442	232,610,972
<b>Closing Balance as on June 30,2025</b>	<b>308,353,442</b>	<b>232,610,972</b>
	-	-
	<b>308,353,442</b>	<b>232,610,972</b>

TAKA

**Note No. 18.01**

**Bad Debts**

Bangladeah Air Force	(1991-1992)	19,495	19,495
Bangladesh Water Devlopment Board	(1981-1982)	130,000	130,000
Bangladesh T&T Board	(1993-1994)	195,080	195,080
Bangladesh Petrolieum Corporation	(1995-1996)	22,000	22,000
K,R.C.L	(1990-1991)	393,750	393,750
P.D.B Central	(1994-2011)	2,926,962	2,926,962
Rural Electrification Samity, Satkhira	(1980-1981)	55,014	55,014
<b>Sub-Total</b>		<b>3,742,301</b>	<b>3,742,301</b>

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	TAKA 30.06.2025	TAKA 30.06.2024
G.E.Army, Chittagong	3,100	3,100
Bangladesh Power Development Bord(B.P.D.B) (Central)	191,815,154	35,322,076
Rural Electrification Somity, Satkhira	55,014	55,014
R.E.B, Dhanmondi, Dhaka	175,588	175,588
T&T Microwave, Dhaka	40,158	40,158
R.E.B, Dinajpur	88,919	88,919
Bangladesh Rural Electrification Bord (B.R.E.B), Dhaka	603,032	603,032
P.D.B, (Export)	7,004,685	7,004,685
Dhaka WASA	11,628,000	7,564,441
West Zone Power Distribution Co. Ltd(WZPDCL)	28,037,500	28,037,500
Bangladesh Navy, South Newmuring, CTG.	300,000	300,000
Ctg Uriya Fertilizar company Ltd	10,200	10,200
Campex BD Ltd, CEPZ, Ctg	12,000	12,000
Chittagong University	8,419	8,419
CUET	3,000	3,000
BARD, Cumillah	92,185	92,185
Bangladesh Fishrise Recharce Institute, Rangamati	430,000	430,000
MJL Bangladesh Ltd	5,391	5,391
Bangladesh Bank	28,020	28,020
Progati Industries	4,605	4,605
Carew and Co	65,777	51,963
Eastern cables	965,495	950,495
DESCO	112,500	112,500
Chottagram Chanical Complex	136,000	136,000
Korean EPZ, Anowara	35,000	35,000
Young one BD	3,000	3,000
Dacca Steel	285,000	285,000
Jomuna Oil	16,197	4,197
Brammanbaria palli Unnayan samity	150,822	150,822
Bangladesh Red Crescent	20,962	20,962
Northern Electricity Supply Company (NESCO). Rajshahi	34,007,363	60,338,024
Shikdar Moulding Engineering Works	1,900	1,900
Sugar and Food corporation	356,000	(8,054,781)
Chairman diyabari utara	-	(10,100)
Mas Intimates Bangladesh	39,181	39,181
Interest receivable from ERL	-	62,845,203
Chittagong Export Processing Zone (CEPZ)	(4,830,000)	-
Sadaron Bima Corporation	22,877	-
Pioneer Energy Engineering & Cinsultancy	(810,000)	-
Farzana Enterprise CTG	(498,000)	-
Bagladesh Institute of Administration & management foundation (BIAM)	56,867	(1,933,133)
<b>Sub-Total</b>	<b>270,481,912</b>	<b>194,764,567</b>
Less: Bad Debts (Note-18.01)	312,974,895	237,232,425
	4,621,453	4,621,453
Add: Income Tax Refund Claim	308,353,442	232,610,972
<b>Closing Balance as on June 30,2025</b>	<b>308,353,442</b>	<b>232,610,972</b>
	-	-
<b>TAKA</b>	<b>308,353,442</b>	<b>232,610,972</b>

**Note No. 18.01**

**Bad Debts**

Bangladeah Air Force	(1991-1992)	19,495	19,495
Bangladesh Water Devlopment Board	(1981-1982)	130,000	130,000
Bangladesh T&T Board	(1993-1994)	195,080	195,080
Bangladesh Petrolieum Corporation	(1995-1996)	22,000	22,000
K,R.C.L	(1990-1991)	393,750	393,750
P.D.B Central	(1994-2011)	2,926,962	2,926,962
Rural Electrification Samity, Satkhira	(1980-1981)	55,014	55,014
<b>Sub-Total</b>		<b>3,742,301</b>	<b>3,742,301</b>



TAKA	TAKA
30.06.2025	30.06.2024
175,587	175,587
574,488	574,488
88,919	88,919
40,158	40,158
<b>879,152</b>	<b>879,152</b>
<b>4,621,453</b>	<b>4,621,453</b>

R.E.B Dhanmondi, Dhaka (1991-1992)  
R.E.B Central (1996-1998)  
R.E.B, Dinajpur (1990-1992)  
T&T Microwave, Dhaka (1991-1992)

**Closing Balance as on June 30,2025**

**Note No. 19.00**

**Advance Deposit & Prepayments**

Advance against TA/DA	255,798	256,421
Advance against Purchase/Expense	4,025,495	6,661,544
Advance against Salary & Wages	160,546	184,546
Advance against Flood & Cyclone "1991	5,918	5,918
Advance against House Rent Ceiling	(1,363,358)	(1,363,358)
Advance against Washing Allowance	758,765	758,765
Advance against Canteen Subsidy	40,500	40,500
Advance against Freedom & Fighter	13,354	13,354
Advance against Shoe & Stock	230,232	230,232
Advance against Electricity Bill Rea.	(183,901)	(183,901)
Advance Security /Earnest Money Deposit	279,280	279,280
Advance against L/C Margin	2,455,151	2,455,151
Advance to Supplier's	(2,523,614)	(2,523,614)
Advance against Salary Income Tax	(485,267)	(372,765)
Prepaid House Rent	(2,606,802)	(2,606,802)
<b>Closing Balance as on June 30,2025</b>	<b>1,062,097</b>	<b>3,835,271</b>

**Note No. 20.00**

**Investment (F.D.R)**

Janata Bank Ltd,CEPZ Br ,Ctg FDR No-003016404	1,000,000	1,000,000
Janata Bank Ltd,CEPZ Br ,Ctg FDR No-0100210113856	120,000,000	120,000,001
Janata Bank Ltd,CEPZ Br ,Ctg FDR No-0100210114194	64,400,000	64,400,000
Janata Bank Ltd,CEPZ Br ,Ctg FDR No-01002104224	59,400,000	59,400,000
Janata Bank Ltd,CEPZ Br ,Ctg FDR No-0100210114313	55,078,530	55,078,530
Janata Bank Ltd,Katgar Br ,Ctg FDR No-0100236310145	125,000,000	125,000,000
Janata Bank Ltd,Katgar Br ,Ctg FDR No-0100249173503	12,644,384	-
Janata Bank Ltd,Katgar Br ,Ctg FDR No-0100250383350	24,731,033	-
Janata Bank Ltd,Katgar Br ,Ctg FDR No-0100259749276	12,634,681	-
Janata Bank Ltd,Katgar Br ,Ctg FDR No-0100250387096	24,689,388	-
Janata Bank Ltd,CEPZ Br ,Ctg FDR No-1000238130	150,000,000	-
Janata Bank Ltd, Kawran Bazar Br, Dhaka, FDR No-0100247181789	145,990,814	-
Bangladesh Development Bank Ltd, Karan Bazar Branch, FDR No- 670350002619	98,000,000	-
Bangladesh Development Bank Ltd, Karan Bazar Branch, FDR No- 0670350002503	55,810,800	-
Bangladesh Krishi Bank, Kawran Bazar Branch FDR No-4101-0330043377	49,950,000	-
Bangladesh Krishi Bank, Kawran Bazar Branch FDR No-4101-0330038203	224,026,056	-
Rupali Bank PLC, Naya Paltpon Branch,Dhaka, FDR No-0505035001539	79,950,000	-
Maghna Bank PLC, Sonargaon Road Branch, FDR No-111828700000027	20,000,000	-
IFIC Bank ,Kawran Bazar Branch,FRD No-1449564	-	-
Investmant Corporation Bangladesh, Head Office,TDR No-0005802/LOC/497	-	-
Agrani Bank PLC ,Wasa Corp. Branch, FDR No-0200021371573	-	-
Agrani Bank PLC ,Wasa Corp. Branch, FDR No-020002308424332	100,600,000	-
Agrani Bank PLC ,Wasa Corp. Branch, FDR No-0200023196430	80,000,000	-
Southeast Bank PLC, Banani Branch, FDR No-002424500018071	20,306,945	-
Mutual Trust Bank PLC, Rahattarpool Branch, FDR No-1306011027530	29,980,000	-
The Premier Bank PLC, Chittagong EPZ Branch, FDR No-016727900000002	20,000,000	-
EXIM Bank , KZ Nazrul Islam Ave. Branch FDR No-0121002984881	12,250,000	12,236,000
FDR ERL	-	1,192,508,507
Pubali Bank FDR No-0809104019424	42,325,000	-
<b>Closing Balance as on June 30,2025</b>	<b>1,628,767,632</b>	<b>1,629,623,039</b>

**Note No. 21.00**

**Land Lease Fund from BSEC**

Opening Balance as on July 1, 2024	-	1,204,744,649
Add:Current year	-	-
Less:Current year adjustment	-	1,204,744,649
<b>Closing Balance as on June 30,2025</b>	<b>-</b>	<b>1,204,744,649</b>



TAKA	TAKA
30.06.2025	30.06.2024

**Note No. 22.00**

**Duty Drawback Claim**

The balance is made up as per last account:

DESCO (25,KVA,Transformer-300)

West Zone Power Distribution, Khulna (50,KVA,Transformer-450)

**Closing Balance as on June 30,2025**

TAKA

3,657,526	3,657,526
8,935,630	8,935,630
<b>12,593,156</b>	<b>12,593,156</b>

**Note No. 23.00**

**Advance Income Tax (AIT)**

Opening Balance as on July 1, 2024

**Add: Paid during the year**

On FDR Interest u/s 53 F

On Bank Account

On Import stage u/s 53

On Trade Licence at u/s 52K

On sales income Tax

Less:Adjustment with Provision for Taxation

**Closing Balance as on June 30,2025**

TAKA

190,124,317	146,580,043
25,919,649	21,510,440
75,838	-
4,547,857	6,226,366
25,000	25,000
15,473,622	15,782,468
<b>236,166,283</b>	<b>190,124,317</b>
-	-
<b>236,166,283</b>	<b>190,124,317</b>

**Add:** Tax deducted at sources on land lease amount u/s 53HH of ITO 1994.(The Tax deducted of sources by ERL on lease amount Tk 200 Crore @ 4% at Tk 8 crore which wrongly shown under deferred expenditure for land lease.The balance Tk.7.2 crore as on 30.06.2019 rectified as per IAS-8)

**Note No. 24.00**

**Advance VAT (AT)**

Opening Balance as on July 1, 2024

**Add:** Current year Income Tax

Less:Current year adjustment

**Closing Balance as on June 30,2025**

TAKA

14,935,408	8,094,350
5,729,177	6,841,058
<b>20,664,585</b>	<b>14,935,408</b>
8,091,373	-
<b>12,573,212</b>	<b>14,935,408</b>

**Note No. 25.00**

**Cash & Bank Balance: (A+B)**

A) Cash in Hand

Cash In Hand

Imprest Cash

B) Cash At Bank

Agrani Bank Ltd, Jessorecin Branch Dhaka, A/C 80000819

Janata Bank Ltd.Katghar Branch, Ctg, A/C no.13002114/8133

Eastern Bank Ltd,Agrabad Branch ctg,A/C no.011040000362

Prime Bank Ltd. IBB Mirpur Branch Dhaka, A/c no.1308993

Agrani Bank Ltd ,WASA Branch Dhaka, A/c no.9245

Janata Bank Ltd. CEPZ Branch Ctg, A/c no.0100043289513

**Total Closing Balance of Cash & Bank Balance as on June 30,2025**

TAKA

91,226	27,027
3,000	3,000
<b>94,226</b>	<b>30,027</b>
-	486
812,759	444,337
1,822	2,947
34,323	34,323
44,497	45,647
925,631	2,411,253
<b>1,819,032</b>	<b>2,938,993</b>
<b>1,913,258</b>	<b>2,969,020</b>

**Note No. 26.00**

**Sales**

Particulars	Number of Sales	
	2025	2024
500 KVA Transformer	2	3
315 KVA Transformer	3	2
300 KVA Transformer	-	-
250 KVA Transformer	388	433
200 KVA Transformer	158	152
150 KVA Transformer	-	1
100 KVA Transformer	1	1
Sub-Station	-	592
	<b>552</b>	<b>1,184</b>

Other Sales (Note 26.01)

TAKA

<b>343,011,769</b>	<b>356,362,868</b>
16,445,372	4,154,457
<b>359,457,141</b>	<b>360,517,325</b>



TAKA 30.06.2025	TAKA 30.06.2024
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**Note No. 26.01**

**Other Sales(Repair)**

Particulars
Repair Transformer
Examination for Oil
Other Sales

TAKA

1,568,005	2,054,581
162,500	180,625
14,714,867	1,919,251
<b>16,445,372</b>	<b>4,154,457</b>

**Note No. 27.00**

**Cost of Goods Sold**

Opening Work In Progress  
Raw Materials  
Wages (Direct labour)  
Depreciation  
Production Overhead

Less: Closing Work In Progress

Add: Opening Finished Goods

Less: Closing Finished Goods

**Closing Balance as on June 30,2025**

**Note No. 27.01**

**Raw Materials**

Silicon Steel Sheet  
Transformer Oil  
Coper Strip  
Super Enamel Copper wire  
M.S.Sheet  
M.S.Channel  
Copper Bus Bar  
Card Board  
H.T. Insulator  
Cable Paper  
M.S.Pipe  
Dial Type Termometer  
Copper Rod  
Tap Changer Parts  
Other's Raw Materials

TAKA

47,562,403	31,249,756
294,065,173	311,241,726
17,395,430	21,243,439
8,499,023	8,644,114
34,298,654	38,189,040
<b>401,820,683</b>	<b>410,568,074</b>
2,200,778	47,562,403
<b>399,619,905</b>	<b>363,005,671</b>
74,364,412	85,463,945
<b>473,984,317</b>	<b>448,469,616</b>
59,660,901	74,364,412
<b>414,323,416</b>	<b>374,105,204</b>

TAKA

93,215,809	79,037,277
21,247,891	20,550,654
55,832,556	71,903,800
82,234,415	87,977,979
7,154,951	6,694,616
2,421,994	2,462,479
1,420,422	6,169,587
1,873,997	1,838,009
1,011,206	1,133,592
962,239	483,468
127,714	101,612
505,021	608,638
690,108	1,438,177
1,804,332	1,665,972
23,562,518	29,175,866
<b>294,065,173</b>	<b>311,241,726</b>

TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
4,040,701	4,893,909
684,461	819,381
2,055,635	2,459,128
1,004,720	1,575,031
636,382	821,837
-	505,839
90,936	133,365
-	198,437
<b>17,395,430</b>	<b>21,243,439</b>

TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
4,040,701	4,893,909
684,461	819,381
2,055,635	2,459,128
1,004,720	1,575,031
636,382	821,837
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TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
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4,040,701	4,893,909
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TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
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2,055,635	2,459,128
1,004,720	1,575,031
636,382	821,837
-	505,839
90,936	133,365
-	198,437
<b>17,395,430</b>	<b>21,243,439</b>

TAKA

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92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
4,040,701	4,893,909
684,461	819,381
2,055,635	2,459,128
1,004,720	1,575,031
636,382	821,837
-	505,839
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-	198,437
<b>17,395,430</b>	<b>21,243,439</b>

TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
4,040,701	4,893,909
684,461	819,381
2,055,635	2,459,128
1,004,720	1,575,031
636,382	821,837
-	505,839
90,936	133,365
-	198,437
<b>17,395,430</b>	<b>21,243,439</b>

TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
4,040,701	4,893,909
684,461	819,381
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90,936	133,365
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<b>17,395,430</b>	<b>21,243,439</b>

TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
4,040,701	4,893,909
684,461	819,381
2,055,635	2,459,128
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636,382	821,837
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-	198,437
<b>17,395,430</b>	<b>21,243,439</b>

TAKA

8,222,971	9,836,511
92,122	-
208,020	-
73,824	-
41,760	-
44,345	-
70,522	-
129,031	-
4,040,701	4,893,909
684,461	819,381
2,055,635	2,459,128
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-	505,839
90,936	133,365
-	198,437
<b>17,395,430</b>	<b>21,243,439</b>



	TAKA 30.06.2025	TAKA 30.06.2024
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**Note No. 27.03**

**Production Overhead**

Basic Salary	5,573,012	6,537,177
Special Allowance	281,018	338,185
House rent	2,278,430	2,746,820
P.F. Contribution	47,401	142,993
Leave Pay & Gratuity	1,874,708	2,104,440
Canteen Subsidy	911,700	1,256,786
Medical Expenses	186,532	289,617
Other Allowance	-	13,414
Education Allowance	52,839	-
Bond License Renewal Fee	216,629	-
Bonus (Festival & Incentive)	836,120	1,380,280
Boishakhi Allowance	84,932	132,925
Recreation Allowance	146,380	234,420
Electricity bill	6,860,494	7,671,297
Gas Bill	71,335	2,308,800
Insurance Premium	58,075	-
TA/DA Expense	96,019	-
Repair & Maintainance of Factory Building	263,462	315,018
Repair & Maintainance of Plant & Machinery	70,350	8,250
Electrical appliance Repair	363,235	2,649
Residential Building Repair	2,750	2,750
Hire Charges of Transports	486,058	403,959
Municipal Tax	876,890	919,153
Travelling Expenses	-	414,035
Conveyance	25,260	38,740
Cleaning & Gardening	6,000	28,372
Printing & Stationary	1,155	6,955
Insurance(Fire,Flood)	-	58,075
Nutrition Expenses	139,834	-
Water supply	-	29,060
Service and Suppliers	10,017,089	6,363,909
Consumable stores	789,028	2,766,499
Telephone and Trunkcall	2,481	780
Group Insurance	91,441	284,961
Ansar expenses	1,320,498	1,116,919
Training Expenses	-	19,829
Entertainment	27,690	59,087
Other Factory Expenses	-	26,536
Special Pay	37,099	-
Award and Reward	57,860	41,350
Audit fee	144,850	25,000
Testing Fee	-	100,000
	<b>TAKA</b>	
	<b>34,298,654</b>	<b>38,189,040</b>

**Note No. 28.00**

**Administrative Expenses**

Basic Salary	7,533,985	8,169,433
Special Allowance	397,481	438,679
House Rent	3,338,013	3,608,851
P.F. Contribution	354,990	475,708
Leave Pay & Gratuity	2,171,928	2,269,921
<b>Sub-Total</b>	<b>13,796,397</b>	<b>14,962,592</b>

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	TAKA 30.06.2025	TAKA 30.06.2024
Education Expencc	113,128	-
Transport Allowance	69,900	-
Canteen Subsidy	645,600	773,750
Bonus (Festival)	1,421,790	1,400,590
Uniform & Liveries	405,715	-
Washing Allowance	17,900	-
Medical Expenses	470,494	506,749
Other Allowances	-	308,021
Boishakhi Allowance	145,334	143,132
Recreation Allowance	65,720	86,150
Repair & Maintainance of Residensial Building	2,750	2,750
Repair & Maintainance of Furniture & Ficture	5,000	-
Repair & Maintainance of Office Equipments	45,083	199,640
Repair & Maintainance of Office Building	1,650	61,840
Petrol, Fuel & Disel etc.	236,920	248,400
Repair & Maintainance of Vehicles	212,160	95,980
Charge Allowance	36,000	-
Head Office Overhead	5,800,000	13,396,000
Travelling Expenses	966,725	811,182
Convayence	83,092	-
Telephone Allowance	34,470	-
Telephone & Trunkcall	18,294	42,405
Postage & Telegram	31,224	12,244
Printing & stationary and Periodicals	59,895	101,709
Hire Charges of Transports	313,113	439,599
Director's fee	280,000	560,000
Board Meeting Expenses	145,607	295,333
Legal & Other Professional Fees	414,144	741,212
Gas Charge	325	2,246,677
Audit Fees	60,000	60,000
Municipal Tax	876,890	919,152
Land Development Tax	1,071,950	1,169,400
Vehical road tax	5,802	6,377
Depreciation	447,317	454,953
Ansar Exp.	1,320,498	1,116,919
Entertainment	480,168	347,876
Advertisement	645,979	797
Water Supply	12,840	29,060
Insurance (Group,Cash, Fidelity)	190,441	-
Consumable stores	148,376	21,637
Cleaning and Gardening	6,000	18,371
Special Pay	316,664	224,690
Picnic	391,000	322,511
Feasibility Study Expenses	7,830,000	-
Vehical insurance	51,163	45,085
Festival expenses	853,945	191,257
Traning Expenses	9,500	108,319
Electricity bill	1,037,447	170,494
Service and Supplier	1,151,555	1,046,445
Award/Reward	32,240	65,810
Honorarium	389,580	290,480
General Office Expanse	5,896	-
Trade Lisence fees & Others	52,886	374,279
<b>Sub-Total</b>	<b>29,430,169</b>	<b>29,457,274</b>
	<b>TAKA</b>	
	<b>43,226,566</b>	<b>44,419,867</b>

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	TAKA 30.06.2025	TAKA 30.06.2024
<b>Note No. 29.00</b>		
<b><u>Selling &amp; Distribution Expenses</u></b>		
Basic Salary	2,291,609	6,746,328
Staff Salaries	148,960	354,323
Sapecial / Technical Pay	127,016	-
Education Allowance	10,005	-
House rent	1,084,024	-
P.F. Contribution	12,408	-
Leave Pay & Gratuity	835,067	-
Canteen Subsidy	81,000	132,724
Bonus (Festival & Incentive)	462,360	-
Medical Expenses	95,350	-
Boishakhi Allowance	46,236	-
Transport Allowance	3,300	-
Advertisement & Publicity	-	446,634
Conveyance	61,151	35,140
Sales Promotion	3,003,900	164,103
Entertainment	268,966	1,326,321
Showroom Expense/Office rent	48,478	-
Delivery Exp.	2,440,895	4,537,765
Printing & stationary	42,731	28,578
Internet Expenses	60,900	105,004
Telephone Allowance	24,855	-
Telephone	35,223	-
TA/DA Expenses	410,197	1,179,441
Tender Expense	2,000	4,000
Transport Insurance	-	544,991
Testing Fee	553,500	-
Postage	43	-
Miscellaneous	-	461,159
TAKA	<b>12,150,175</b>	<b>16,066,511</b>
<b>Note No. 30.00</b>		
<b><u>Financial Expences</u></b>		
Exise Duty-800/B	1,103,000	428,000
Bank Charge	781,660	668,907
Interest On ADP Loan	-	1,980,000
Interest On SOD A/C	36,559,288	20,077,806
Interest On P.F Trust-811	525,000	-
TAKA	<b>38,968,948</b>	<b>23,154,713</b>
<b>Note No. 31.00</b>		
<b><u>Non Operating Income</u></b>		
Tender Form Sales	352,500	327,190
Electricity bill	1,513	489,652
Rent	2,331,195	1,794,296
Gas bill	1,980	766,350
Vehicle	-	78,883
Furniture Rent Recovery	12	48
Shoe	-	62,700
Fine & Penalty	2,793	74,080
Scrap sales	10,985,175	-
Other Income	2,242,144	4,009,923
Interest on FDR Account	171,971,272	87,992,751
Income from Lease Premium	84,500,000	84,534,588
Education	86,643	-
Canteen	1,500	-
Traning	43,020	42,750
TAKA	<b>272,519,747</b>	<b>180,173,211</b>
<b>Note No. 32.00</b>		
<b><u>Prior year Adjustment</u></b>		
Adjustment of retained earnings	142,988,522	108,045,700
TAKA	<b>142,988,522</b>	<b>108,045,700</b>



TAKA 30.06.2025	TAKA 30.06.2024
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**Note No. 33.00**

**Liabilities For Taxation**

Opening Balance as on July 1, 2024  
Add: Provision made during the year

Less: Previous year adjustment

**Closing Balance as on June 30, 2025**

TAKA

31,583,210	13,991,447
20,104,300	17,591,763
<b>51,687,510</b>	<b>31,583,210</b>
-	-
<b>51,687,510</b>	<b>31,583,210</b>

**Note No. 34.00**

**Liabilities For BPPF**

Opening Balance as on July 1, 2024  
Add: Current year adjustment

Less: Previous year adjustment

**Closing Balance as on June 30, 2025**

TAKA

7,640,897	6,171,519
4,232,484	3,703,529
<b>11,873,381</b>	<b>9,875,048</b>
3,101,750	2,234,151
<b>8,771,631</b>	<b>7,640,897</b>

**Note No. 35.00**

**A) BPPF Fund(80%)**

Opening Balance as on July 1, 2024  
Add: Provision during the year

Less: Paid to WPPF Trust

**Closing Balance as on June 30, 2025**

TAKA

4,491,344	3,598,850
3,385,987	2,962,823
<b>7,877,331</b>	<b>6,561,673</b>
2,070,329	2,070,329.00
<b>5,807,002</b>	<b>4,491,344</b>

**B) Welfare Fund(10%)**

Opening Balance as on July 1, 2024  
Add: Provision during the year

Less: Paid during the year

**Closing Balance as on June 30, 2025**

TAKA

790,069	564,182
423,248	370,353
<b>1,213,317</b>	<b>934,535</b>
144,466	144,466
<b>1,068,851</b>	<b>790,069</b>

**C) Bangladesh Sromic Kalyan Foundation(10%)**

Opening Balance as on July 1, 2024  
Add: Provision during the year

Less: Paid during the year

**Closing Balance as on June 30, 2025**

TAKA

1,079,001	708,648
423,248	370,353
<b>1,502,249</b>	<b>1,079,001</b>
-	-
<b>1,502,249</b>	<b>1,079,001</b>

**Note No. 36.00**

**EARNING PER SHARE (EPS)**

Net Profit / (Loss) for the Year  
Number of Ordinary shares

**EARNING PER SHARE**

56,328,048	52,775,288
5,851,160	5,851,160
<b>9.63</b>	<b>9.02</b>

**Note No. 37.00**

**Contingencies:**

There is no contingent event that may require recognition of contingent for the year ended June 30, 2025



**Note No. 38.00**

**Capital expenditure commitment:**

There was no capital expenditure commitment with the any company on the reporting period.

**Note No. 39.00**

**Directors interest in contracts with the company:**

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to the Directors.

**Note No. 40.00**

**Disclosure as per requirement of schedule XI, Part II of The Companies Act 1994:**

During the year total 101 Empolyees worked in the company. No employee paid salary or wages below Tk. 5300.

**Note No: 41.00**

**Revelation Surplus:**

Revelaion Surplus for Fair Value Change on Fixed Assets TK. 30,535,192,726 has been recognized in the statement of finicial position. It

has been recognized on the basis of the difference between written down value of Tk 166,299,048 & fair value of Tk. 30,701,491,774.



**GENERAL ELECTRIC MANUFACTURING COMPANY Ltd.**  
**NORTH PATENGA, CHITTAGONG.**

**Ratio Analysis**

**For theyear ended 30 June,2025**

SL. NO.	Particulars	Taka	Ratio	Stantard
1	<b>Current Ratio:</b> <u>Current Assets</u>	2,722,108,157	2.50:1	2:1
	Current Liabilities	1,090,941,510		
2	<b>Quick Ratio:</b> <u>Current Assets - Inventories</u>	2,303,875,657	2.11:1	1:1
	Current Liabilities	1,090,941,510		
3	<b>Gross Profit Ratio:</b> <u>Gross Profit X 100</u>	(91,843,423)	-26%	20%
	Sales	359,457,141		
4	<b>Net Profit/(Loss) Ratio:</b> <u>Net Profit/(Loss) X 100</u>	57,612,172	16.03%	12%
	Sales	359,457,141		
5	<b>Inventory Turnover:</b> <u>Cost Of Goods Sold</u>	414,323,416	0.94 times	2 Times
	Average Inventory	439,080,741		
6	<b>Turn over Of Net Assets:</b> Sales	359,457,141	0.01	3 times
	Net Tangible Assets	31,130,643,676		
7	<b>Liability &amp; Equity Ratio:</b> <u>Long Term Loan</u>	609,624,758	1.04:1	0.25:1
	Capital	585,116,000		
8	<b>Debt to Equity Ratio:</b> <u>Long Term Debts+ Short Term Debts</u>	978,493,176	.03:1	1:1
	Equity	28,923,607,954		
9	<b>Debts to Capital Ratio:</b> <u>Long Term Debts+ Short Term Debts</u>	978,493,176	3.27%	30%
	Total Debts+ Total Equity	29,924,892,078		
10	<b>Cost of Debts:</b> <u>Total Interest</u>	38,968,948	3.98%	5%
	Total Loan	978,493,176		
11	<b>Interest Coverage Ratio:</b> <u>Earning Before Interest &amp; Tax</u>	80,859,188	208%	5%
	Interest Expenses	38,918,948		
12	<b>Raw Material and Cost of goods Sold Ratio:</b> Raw Material Cunsumed	294,065,173	71%	65% to &75%
	Cost Of Goods Sold	414,323,416		

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13	<b>Raw Material and Sales Ratio:</b>		82%	55% to 70%
	Raw Material Consumed	294,065,173		
	Sales Value	359,457,141		
14	<b>Raw Marerial Procurement and receivalble Ratio:</b>		0.90	0.8 to 1.00
	Raw Marerial Procurement	276,973,746		
	Receivable	308,353,442		
15	<b>Bank Loan and Receivable Ratio:</b>		1.20:1.00	0.70:0.80:1.00
	Bank Loan	368,868,418		
	Receivable	308,353,442		

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GENERAL ELECTRIC MANUFACTURING COMPANY Ltd.  
NORTH PATENGA, CHITTAGONG.

Ratio Analysis

For theyear ended 30 June,2024

SL. NO.	Particulars	Taka	Ratio	Stantard
1	<b>Current Ratio:</b> <u>Current Assets</u> Current Liabilities	2,559,278,930	2.53:1	2:1
		1,011,757,540		
2	<b>Quick Ratio:</b> <u>Current Assets - Inventories</u> Current Liabilities	2,099,349,946	2.05:1	1:1
		1,011,757,540		
3	<b>Gross Profit Ratio:</b> <u>Gross Profit X 100</u> Sales	(22,461,541)	2%	20%
		360,517,325		
4	<b>Net Profit/(Loss) Ratio:</b> <u>Net Profit/(Loss) X 100</u> Sales	52,775,288	14.64%	12%
		360,517,325		
5	<b>Inventory Turnover:</b> <u>Cost Of Goods Sold</u> Average Inventory	374,105,204	0.61 times	2 Times
		79,914,179		
6	<b>Turn over Of Net Assets:</b> Sales Net Tangible Assets	360,517,325	0.01 time	3 times
		30,715,078,778		
7	<b>Liability &amp; Equity Ratio:</b> <u>Long Term Loan</u> Capital	609,624,758	1.04:1	0.25:1
		585,116,000		
8	<b>Debt to Equity Ratio:</b> <u>Long Term Debts+ Short Term Debts</u> Equity	822,059,646	0.3:1	1:1
		28,724,291,385		
9	<b>Debts to Capital Ratio:</b> <u>Long Term Debts+ Short Term Debts</u> Total Debts+ Total Equity	822,059,646	3%	30%
		29,546,351,031		
10	<b>Cost of Debts:</b> <u>Total Interest</u> Total Loan	23,154,713	3%	5%
		822,059,646		
11	<b>Interest Coverage Ratio:</b> <u>Earning Before Interest &amp; Tax</u> Interest Expenses	50,915,867	220%	5%
		23,154,713		

প্রাণজিৎ পাল .26  
নির্বাহী হিসাবরক্ষণ কর্মকর্তা  
HEAD OF ACCOUNTS  
জিইএম কোং লিমিটেড  
উত্তর পটেনা, চট্টগ্রাম।

26.08.24  
MANAGING DIRECTOR  
প্রকৌঃ মোঃ আশরাফুল ইসলাম  
ব্যবস্থাপনা পরিচালক (ভারপ্রাপ্ত)  
জিইএম কোং লিমিঃ (বিএসইসি)

19/08/2024  
DIRECTOR (প্রকৌশলী মোঃ মাসুদ হান্নান)  
নির্বাহী পরিচালক (প্রকৌশল)  
জাঃ প্রকৌঃ ডিঃ বিঃ এনঃ মোঃ মাসুদ হান্নান  
DIRECTOR (মোঃ ওসমান পানি)  
মোঃ ওসমান পানি  
ব্যবস্থাপনা পরিচালক (অর্থ)  
বাংলাদেশ ইন্সটিটিউট অফ চার্টার্ড অ্যাকাউন্ট্যান্টস (বিএসইসি)  
102, কাজী নজরুল ইসলাম এভিনিউ, ঢাকা-121৫

