

**Independent Auditor's Report
to the shareholders of GAZI WIRES LIMITED
Report on the Audit of the Financial Statements**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Gazi Wires Limited** which comprise the statement of financial position as at **30th June, 2025** and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view in all material respects of the financial position of the **Gazi Wires Limited** as at **30th June, 2025** and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters:

Without qualifying our opinion, we draw attention to the following:

1. Gazi Wires Ltd. did not submit required annual returns to the RJSC as mandated by the Companies Act 1994. This non-compliance limits our ability to assess related penalties or obligations, contrary to ISA 250 requirements and IAS 1 disclosure principles. Accordingly, our opinion is qualified regarding the possible effects of this matter.
2. Based on the information available, Gazi Wires Ltd. claims ownership of 3.89 acres land under BS Khatian No. 02 and BS Dag Nos. 567 and 569 at Char Rangamatiya, Chandgaon, Chattogram, Due to the land has been recorded by latest BS survey the name of Abandoned Property Management, Government of Bangladesh. The matter is currently under litigation through LST Case No. 27372/2024, dated on 28.10.2024 pending before the Land Survey Tribunal, Chattogram. Subject to the final outcome of the case, the ownership of the land remains uncertain. Consequently, the GWL has been unable to pay land tax since fy- 2022-2023.
3. As part of our audit procedure, balance confirmation letters were sent to various parties for confirming balances of Trade Debtors (Note 09.00), Inter Project Current Account (Note 10.00) and different parties under current liabilities (Note 23.00, 25.00). But response from many parties was yet to be received till the date of our final report.
4. A discrepancy of Tk. 381,585 was noted between the schedule and the related note in Accounts Receivable and Advance Against Sales.

5. We have sent balance confirmation letter in respective Banks. We received One (01) bank balance confirmation letter (Sonali Bank PLC AC-00049) and rest of the bank balance confirmation letters are yet to be received.

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Key audit matters for the audit of financial statements are as under:

Risk	Our Respond to the risk
<p>Sales Revenue Recognition</p> <p>At the reporting date, the position of sales revenue amounting to Tk. 212,115,939.00 for the company as a whole, which represents major amounts comparing of total assets of the company. Evidently, the company is highly dependent on earning on sales revenue.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls sales revenue. Our audit procedures included, among others, the followings:</p> <ul style="list-style-type: none"> • Understood and reviewed sales revenue recognition; • Review sales revenue in party wise sales; • Review the finance Procedure such pay cash or cheque, get on time; • Documents required for sales revenue; • Obtained the application of sales revenue recognition confirm by the document; • Checked the all-sales revenue source in export sales; and • Finally assessed the appropriateness and presentation of disclosures against. relevant accounting standards. <p>The procedures above did not identify any issues with regard to the loans to members.</p>
<p>Refer to the note. 31.00 to the financial Statements</p>	
<p>Valuation of Closing inventory</p> <p>At reporting date, the position of valuation of closing inventory remains amounting to Tk. 252,981,978.00 for the company as a whole, which represents around 24.17% of total assets for the company.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Organization's key controls over the valuation of closing inventory.</p>

Evidently, the company is highly dependent on closing inventory and major amount of stock and is not used in the end of the year. Therefore, the valuation of the closing inventory has been considered as key audit area.

Our audit procedures included, among others, the followings

- Understood and reviewed the nature of closing inventory and has taken from the summary and internal audit report take the verify of end of the year of closing inventory;
- Obtained the comparing the realizable value and details review of revenue subsequent to the year-end;
- Recalculated the closing inventory of the company's internal inventory and related to the value of the financial position of the company;
- Checked the valuation of closing inventory quantity and valuation of inventory;
- Reviewed the segregation among the separately closing inventory of the financial statement compare in data;
- Finally, assessed the appropriate-ness and presentation of disclosures against relevant accounting standards.
- The procedures above did not identify any issues with regard to the valuation of closing inventory.

Refer to the note no. 6.00, 7.00 & 8.00 to the financial statements

Trade Debtors Recognition

At reporting date, the position of trade debtors remains amounting to Tk. 73,652,950.00 for the company as a whole, which represents around 7.04% of total assets for the company. Therefore, the trade debtors have been considered as key audit area.

We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls over the trade debtors. Our audit procedures included, among others, the followings:

- Understood and reviewed the nature of trade debtors and has taken from the summary to take the verify of end of the year of closing debtors;
- Checked the transactions of sales quantity and valuation of goods;
- Reviewed the segregation among the separately closing debtors of the financial statement compare in data;
-



	<ul style="list-style-type: none"> • Finally, assessed the appropriate-ness and presentation of disclosures against relevant accounting standards. • The procedures above did not identify any issues with regard to the trade debtors.
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Refer to the note no. 09.00 to the financial statements

Current Liabilities Recognition

At reporting date, the position of valuation of current liabilities remains amounting to Tk. 448,140,118.00 for the company as a whole, which represents around 42.82% of total liabilities for the company. Therefore, the current liabilities have been considered as key audit area.

We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls over the current liabilities. Our audit procedures included, among others, the followings:

- Understood and reviewed the nature of current liabilities and has taken from the summary and internal audit report take the verify of end of the year of current liabilities;
- Checked the ledger of liabilities;
- Reviewed the segregation among the separately closing debtors of the financial statement compare in data;
- Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards.
- The procedures above did not identify any issues with regard to the trade debtors.

Refer to the note no. 23.00 to 30.00 to the financial statements

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 and ensure effective internal audit, internal control and risk management functions of the Organization.

In preparing the financial statements, management is responsible for assessing the Society/Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society/Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our





opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with 15As will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law except for the matter emphasis have been kept by the company so far as it appeared from our examination of those books.
- c) The company's statement of financial position dealt with by the report is in agreement with the books of accounts and returns.
- d) The expenditure incurred were for the purpose of the companies for the year.



Md. Abul Basher, FCA
Managing Partner
M A Fazal & Co.

Chartered Accountants
ICAB Enrollment No: 0840
FRC Enlistment No: CA-001-112

Dated, Dhaka.

22 FEB 2026

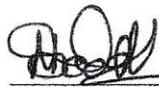
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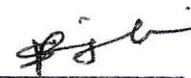


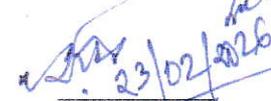
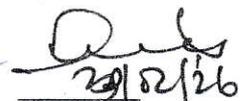
Gazi Wires Limited
Statement of Financial Position
As at 30 June, 2025

Sl. No	Particulars	Notes	Amount in TK	
			30 June, 2025	30 June, 2024
ASSETS:				
Non Current Assets:				
A.	Property, Plant & Equipment		89,876,060	92,868,480
	Property, Plant & Equipment	4.00	89,231,557	92,223,977
	Assets in Pakistan	5.00	644,503	644,503
B.	Current Assets:		956,602,496	994,250,536
	Inventory	6.00	176,893,735	103,535,037
	Spares & Store	7.00	72,512,223	18,080,133
	Scrap Stock	8.00	3,576,020	5,147,960
	Trade Debtors	9.00	73,652,950	186,995,693
	Inter-Project Current Account	10.00	27,388,698	26,652,696
	Inter-Project Dis-Investment	11.00	45,306	45,306
	Advances, Deposits & Pre-payments	12.00	24,815,922	7,487,283
	Advance Income Tax	13.00	519,615,716	491,768,936
	Cash & Cash Equivalents	14.00	58,101,927	154,537,492
C.	TOTAL ASSETS (A+B)		1,046,478,556	1,087,119,016
EQUITY & LIABILITY:				
D.	Equity:		531,030,893	577,884,413
	Share Capital	15.00	1,250,000	1,250,000
	Capital Reserve	16.00	486,088	486,088
	Tax Holiday Reserve	17.00	7,841,285	7,841,285
	BMRE Project Reserve	18.00	6,800,980	6,800,980
	Retained Earnings	19.00	514,652,540	561,506,060
E.	Non-Current Liabilities:		12,962,936	12,962,936
	Govt. Loan for Manpower Balancing	20.00	12,962,936	12,962,936
F.	Deferred Expenses:		54,344,608	52,425,554
	Liability in Pakistan	21.00	1,136,713	1,136,713
	Leave Pay & Gratuity	22.00	53,207,895	51,288,841
G.	Current Liabilities		448,140,118	443,846,113
	Advance against Sales	23.00	10,911,449	10,529,868
	BSEC Current A/c	24.00	12,649,824	14,071,806
	Inter Project Current A/c	25.00	1,268,721	1,163,489
	Inter Project Dis-Investment	26.00	30,499	30,499
	Liabilities for Goods Supply	27.00	36,473,711	28,958,107
	Liabilities for Expenses	28.00	39,226,196	43,772,199
	Liability for Other Finance	29.00	12,575,975	12,085,333
	Provision for Income Tax	30.00	335,003,744	333,234,812
H.	TOTAL EQUITY & LIABILITY (D+E+F+G)		1,046,478,556	1,087,119,016

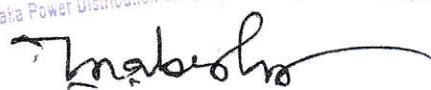
Accompanying notes from 1 to 38 form an integral part of these Financial Statements.


Head of Accounts
Golam Rabbi Muhammad Sadat Hussain
Assistant Chief Accounts Officer
Head of Accounts Department
Gazi Wires Limited
Kalurghat, Chattogram.


Managing Director
Md. Saifur Rahman Sami
Managing Director (Acting)
Gazi Wires Limited
Kalurghat Chattogram.


Director
Engr. Morshed Alam Khan
Executive Director, Engineering
Dhaka Power Distribution Company Limited

Director
Md. Monjurul Hafiz BPA
(Joint Secretary) Director
Bangladesh Steel & Engineering Corporati
on Industries




Md. Abul Basher, FCA
Managing Partner
ICAB Enrollment: 0840
FRC Enlistment: CA-001-112
M A Fazal & Co.
Chartered Accountants

Place: Dhaka

22 FEB 2026

DVC: 2602220840AS826662



Gazi Wires Limited
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June, 2025

Particulars	Notes	Amount in TK	
		2024-2025	2023-2024
Revenue/Sales	31.00	176,893,180	339,912,850
Net Sales		176,893,180	339,912,850
Less: Cost of goods sold	32.00	199,752,136	371,367,776
Gross Profit/ (Loss)		(22,858,956)	(31,454,926)
Less: Operating Expenses			
Administrative Expenses	33.00	23,843,579	29,437,217
Audit Fee	34.00	57,500	57,500
Sales, Distribution & Marketing Expenses	35.00	11,637,082	16,556,504.
Financial Expenses	36.00	1,879,037	986,119
Total Operating Expenses		37,417,198	47,037,340
Operating Profit/(Loss)		(60,276,154)	(78,492,266)
Less: Non-Operating Expenses			
Add: Non-operating Income	37.00	13,413,975	22,187,956
Net profit/(Loss) before WPPF		(46,862,179)	(56,304,310)
Less: Workers Profit Participation Fund		-	-
Net Profit/(Loss) before Income Tax		(46,862,179)	(56,304,310)
Less: Income Tax		1,768,932	2,172,605
Net profit/(Loss) after Income Tax		(48,631,111)	(58,476,915)
Earning Per Share	38.00	(389)	(468)

Accompanying notes from 1 to 38 form an integral part of these Financial Statements.

Head of Accounts

Golam Rabbi Muhammad Sadat Hossain
Assistant Chief Accounts Officer
Head of Accounts Department
Gazi Wires Limited
Kalurghat, Chattogram.

Managing Director

Md. Saidur Rahman Zamall
Managing Director (Acting)
Gazi Wires Limited
Kalurghat, Chattogram.

Director Alam Khola

(Engr. Morshed Alam Khola)
Executive Director, Engineering
Dhaka Steel & Engineering Corporation Ltd.

Directorul Hafiz BPAA
(Joint Secretary) Director
Bangladesh Steel & Engineering Corporation
Ministry of Industries

Signed in terms of our report of even date.



Md. Abul Basher, FCA

Managing Partner
ICAB Enrollment: 0840
FRC Enlistment: CA-001-112
M A Fazal & Co.
Chartered Accountants

Place: Dhaka

22 FEB 2025

DVC: 2602220840AS826662



Gazi Wires Limited
Statement of Changes in Equity
For the year ended 30 June, 2025

Particulars	Share Capital	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2024	1,250,000	561,506,060	562,756,060.31
Current year Profit/(Loss)		(48,631,111)	(48,631,111)
Add/(Less): Prior Year Adjustment		1,955,078	1,955,078
Add/(Less): Prior Year Adjustment		(177,487)	(177,487)
Profit Transferred to Head Office		-	-
Balance as on 30 June , 2025	1,250,000	514,652,540	515,902,540

For the year ended 30 June, 2024

Particulars	Share Capital	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	1,250,000	620,043,200	621,293,200
Current year Profit/(Loss)		(58,476,915)	(58,476,915)
Add/(Less): Prior Year Adjustment		(60,226)	(60,226)
Profit Transferred to Head Office		-	-
Balance as on 30 June , 2024	1,250,000	561,506,060	562,756,060

Head of Accounts

Golam Rabbi Muhammad Sadat Hossain
Assistant Chief Accounts Officer
Head of Accounts Department
Gazi Wires Limited
Kalurghat, Chattogram.

Managing Director

Md. Saidur Rahman Zamall
Managing Director (Acting)
Gazi Wires Limited
Kalurghat, Chattogram.

Director

(Engr. Morsad Alam Khan)
Executive Director, Engineering
Draha Power Distribution Company Ltd.

Director

Md. Monjurul Hafiz BPAA
(Joint Secretary) Director
Bangladesh Steel & Engineering Corporation
Ministry of Industries

Place: Dhaka

22 FEB 2026



Gazi Wires Limited
Statement of Cash Flows
For the year ended 30 June, 2025

Sl.No.	Particulars	Amount in TK	
		2024-2025	2023-2024
A.	Cash flows from operating activities		
	Net Profit/(Loss) After Tax	(48,631,111)	(58,476,915)
	Depreciation	5,421,385	5,474,838
	Loss/Gain of sales of fixed assets	-	-
	Previous year Adjustment A/C	1,777,591	(60,226)
	Profit Transferred to Head Office	-	-
	Operating Profit Before Working Capital	(41,432,135)	(53,062,303)
	Non-Current Assets (Decrease/Increase)		
	Deferred Expenses	-	-
	Pre-operating Expenses	-	-
	Current Assets (decrease/increase)		
	Increase/(Decrease) of Inventory	(73,358,698)	89,160,739
	Increase/(Decrease) of Raw Materials	-	-
	Increase/(Decrease) of Work in Process	-	-
	Increase/(Decrease) of Finish Goods	-	-
	Increase/(Decrease) of Spares & Store	(54,432,090)	(1,075,571)
	Increase/(Decrease) of Scrap Stock	1,571,940	5,829,380
	Increase/(Decrease) of Trade Debtors	113,342,742	(107,635,531)
	Increase/(Decrease) of Inter-Project Current Account	(736,002)	(407,089)
	Increase/(Decrease) of Inter-Project Dis-Investment	0	-
	Increase/(Decrease) of Advances, Deposits & Pre-payments	(17,328,638)	1,046,599
	Increase/(Decrease) of Advance Income Tax	(27,846,779)	(10,068,073)
	Net assets (decrease/increase)	(58,787,525)	(23,149,546)
	Current Liabilities (decrease/increase)		
	Increase/(Decrease) of Leave Pay & Gratuity	1,919,054	(13,143,561)
	Increase/(Decrease) of Advance against Sales	381,581	100,717
	Increase/(Decrease) of BSEC Current A/c	(1,421,982)	1,038,944
	Increase/(Decrease) of Inter Project Current A/c	105,232	225,330
	Increase/(Decrease) of Inter Project Dis-Investment	-	-
	Increase/(Decrease) of Liabilities for Goods Supply	7,515,604	9,806,235
	Increase/(Decrease) of Liabilities for Expenses	(4,546,003)	4,699,491
	Increase/(Decrease) of Liability for Other Finance	490,642	2,941,853
	Increase/(Decrease) of Provision for Income Tax	1,768,932	(12,900,765)
	Net current liabilities (decrease/increase)	6,213,060	(7,231,756)
	Cash flows from operating activities	(94,006,601)	(83,443,605)
B.	Cash flows from investing activities		
	Purchase of Property, Plant, & Equipment	(2,428,965)	(1,965,757)
	Net Cash Flows from Investing Activities	(2,428,965)	(1,965,757)
C.	Cash Flows from Financing Activities		
	Govt. Loan for Man, Power Equalization	-	-
	Net cash flows from financing activities	-	-
D.	Increase/decrease in cash and cash equivalents (A+B+C)	(96,435,566)	(85,409,363)
E.	Opening balance of cash and cash equivalents	154,537,492	239,946,855
F.	Closing balance of cash and cash equivalents (D+E)	58,101,927	154,537,492



Head of Accounts

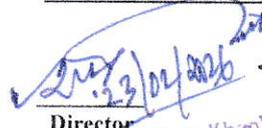
Gulam Rabbi Muhammad Sadat Hossain
Assistant Chief Accounts Officer
Head of Accounts Department
Gazi Wires Limited
Kaluoghat, Chattogram.

Place: Dhaka

22 FEB 2025

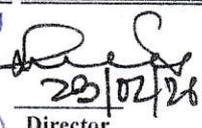


Managing Director
Md. Saidur Rahman Zamani
Managing Director (Acting)
Gazi Wires Limited
Kaluoghat, Chattogram.


23/07/2025

Director

(Engr. Morshed Alam Khan)
Executive Director, Engineering
Dhaka Power Distribution Company Ltd.


23/07/2025

Director

Md. Monjurul Hafiz BPAA
(Joint Secretary) Director
Bangladesh Steel & Engineering Corporation
Ministry of Industries



GAZI WIRES LIMITED, CHITTAGONG,

Notes to the financial statements

For the year ended 30 June, 2025

1.00 Reporting Entity:

1.01 Company Profile:

The Company was registered as S. Gazi & Co. Ltd. in 1963 under Company Act 1913. In 1972 Government of Bangladesh take over the company by exercising powers conferred by clause (7) of Article 10 of the Bangladesh Industrial Enterprise (Nationalisation) Order, 1972 (P.O. no. 27 of 1972).

1.02 Nature of Business:

The company's principal activities are the manufacturing and supplying of super enamel copper wire.

2.00 Basis of Preparation:

2.01 Statement of Compliance:

These financial statements have been prepared on going concern basis in accordance with Bangladesh Financial Reporting Standards (IFRS), the Companies Act 1994 and other applicable laws in Bangladesh.

2.02 Date of Authorization:

Head of the organization has authenticated these Financial Statements on 18th December, 2025.

2.03 Basis of measurement:

These Financial Statements have been prepared on going concern basis under the historical cost convention.

2.04 Functional and Presentational Currency:

These Financial Statements are presented in BD Taka, which is both functional currency and presentation currency of the company.

2.05 Use of Estimates and Judgments:

The preparation of Financial Statements requires managements to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and underlying assumption are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on going concern basis. Revision to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation and judgments in applying accounting policies that have the most significant effect on the amounts reconsider in the financial statements.

2.06 Reporting Period:

The financial period of the company covers one year from 1 July, 2024 to 30 June, 2025.

3.00 Significant Accounting Policies:

The accounting policies set out below has been applied consistently to all periods presented in this financial statement.

3.01 Application of Standards:

Following IFRSs has been applied in preparing financial statements during the period under review:

- IAS-1 Presentation of financial statements.
- IAS-7 Statement of cash flows.
- IAS-8 Accounting policies, changes in accounting estimates and errors.
- IAS-10 Events after the reporting period.
- IAS-16 Property, plant & equipment.
- IAS-18 Revenue
- IAS-23 Borrowing costs IAS-33 Earnings per share
- IAS-37 Provisions, contingent liabilities & contingent assets.

3.02 Property, plant & equipment:

3.02.01 Recognition & measurement:

Items of property, plant & equipment, freehold buildings, excluding freehold land are measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the intended manner.

3.02.02 Subsequent costs:

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in the statement of comprehensive income as incurred.

3.02.03 Depreciation:

The company uses the reducing balance method of depreciation for all property, plant and equipment. No depreciation is charged on freehold land and on addition to fixed assets. Rate of depreciation on fixed assets are as follows:

Name of Assets	Rate of Depreciation (%)
Land	0%
Factory Building	5%
Canteen Building	5%
Plant & Machinery	10%
Electric Equipment	10%
Factory Equipment	12%
Laboratory Equipment	12%
Generator Rooms	5%
Gas Line Establishment Expenses	10%
Wasa Line Establishment Expenses	10%
Furniture & Fixture	6%
Office Equipments	10%
Television	20%
Air Cooler	15%
Water Cooler	15%
Medical Equipment	15%
Wall(Constructed)	5%
Office Building	5%
Vehicles	20%

3.02.04 Gains or losses on disposal:

Gains or losses on disposal are determined by comparing the disposal proceeds with the carrying amounts and are recognized on net basis.

3.03 Intangible assets:

3.03.01 Recognition and Measurements:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any.

3.03.0 Subsequent Expenditure:

Subsequent Expenditure is capitalized only when it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. All other expenditures are recognized in the statement of comprehensive income when incurred.

3.04 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.04.01 Financial assets:

The company initially recognizes debtors and deposits on the date that they are occurred. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provision of the transaction. Financial assets include cash and cash equivalents and trade debtors.

a) Cash and cash equivalents:

Cash and cash equivalents comprise cash in hand, cash at Bank which are available for use by the company without any restriction.

b) Trade debtors:

Trade debtors represent the amounts due from customers for delivering goods or rendering services. Trade and other receivables are initially recognized at cost which is the fair value of consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectable of any amount so recognized.

3.04.02 Financial liabilities:

A financial liability is recognized when its contractual obligation arising from past events are certain and the settlement of which is expected to result in an outflow from the company. The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability.

The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include trade creditors, expense creditors and accruals, sundry creditors and other non-current liabilities.

3.05 Inventories:

Inventories are stated at the lower of cost or net estimated realizable value in compliance with the requirements of Para 25 of IAS 2.

3.06 Impairment:

The carrying value of the company's assets other than inventories are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of comprehensive income.

3.07 Provision:

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3.08 Contingencies:

Contingencies arising from claim, lawsuit, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.09 Income Tax:

Income tax expense comprises current tax. Income tax expense is recognized in the statement of comprehensive income.

3.09.01 Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date.

The effective rate of taxation is 27.5%. Since our company incurs loss in the Financial years 2024-2025 then minimum tax will be imposed upon Gross Sales which is 1% under ITA 2023 section 163 sub (5)

3.09.02 Deferred tax:

The company agrees to adopt a policy of recognition of deferred tax in accordance with IAS-12 but the provision of which will be taken into account from next year. Deferred tax is to be provided for temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amount used for taxation purpose.

3.10.01 Revenue arising from sale of goods:

3.10.01.01 Goods Sold:

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discount and VAT. Revenue is recognized when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the association cost and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. This usually occurs at the time of delivery of goods along with invoice.

3.10.01.02 Cash on delivery sales:

Revenue is recognized when delivery is made and cash is received by the seller.

3.11 Finance income and expenses:

Finance income comprises income on saving account as per record. Interest income is recognized on cash basis subject to our comment on section 8(C) of management report.

Finance expense comprises interest expenses on Bank Loan, bank charges, interest expenses on Head office current account. All finance expenses are recognized in the statement of comprehensive income.

3.12 Earnings per share:

Earnings per share calculated by dividing, net profit after tax for the year with weighted average number of ordinary Shares outstanding during the year.

Gazi Wires Limited
Notes to the financial statements
As at 30 June, 2025

Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
4.00	<u>Property, plant and equipment:</u>			
	(A) Balance at cost:			
	Opening Balance		160,692,623	158,726,866
	Add: Addition during the year		2,428,965	1,965,757
			163,121,588	160,692,623
	Less: Adjustment during the year		-	-
	Closing Balance		163,121,588	160,692,623
	(B) Accumulated depreciation:			
	Opening Balance		68,468,646	62,993,808
	Add: Charged during the year		5,421,385	5,474,838
			73,890,031	68,468,646
	Less :Sales/ Adjustment during the year		-	-
	Closing Balance		73,890,031	68,468,646
	Closing Balance at WDV (A-B)		89,231,557	92,223,977
	The details of Property, Plant & Equipment have been given in Annexure-A			
5.00	<u>Assets in Pakistan</u>			
	Fixed Assets	5.01	32,000	32,000
	Trade Debtors	5.02	56,510	56,510
	Advance Deposits	5.03	540,494	540,494
	Cash & Bank Balances	5.04	15,499	15,499
	Grand Total		644,503	644,503
5.01	Fixed Assets (Motor Vehicle in Karachi)		32,000	32,000
5.02	<u>Trade Debtors:</u>			
	Crown Electric House Karachi		43,654	43,654
	S.Pak.Engineering Co.Ltd.		2,756	2,756
	S.Pak.Mechanical Works Karachi		590	590
	National Trading Syndicate Karachi		9,510	9,510
	Total		56,510	56,510
5.03	<u>Advance Deposits:</u>			
	Electric Motor Deposits Karachi		80	80
	Telephone Deposits		50	50
	Delite Industries Ltd.		188,856	188,856
	National Traders		501	501
	Asraf Corporation		500	500
	Dewari Sugar Mills Ltd.		100,000	100,000
	Rahim Industries Ltd.		10,141	10,141
	S.Almuniam		1,000	1,000
	Army Bhawani		1,112	1,112
	Zakir Bhawani		3,627	3,627
	Morion Bai Gansi		15,134	15,134
	Md. A.Gazi		66,276	66,276
	Arif Gazi		12,129	12,129
	Anwar Gazi		20,262	20,262
	Akkel Ahmed		1,500	1,500
	Md.Seth		49,908	49,908
	Arif Seth		12,249	12,249
	Sollaman Seth		33,206	33,206
	A.Kader		200	200
	Md. Hossain		1,800	1,800
	Kader Bhai		700	700
	Chobhan Mistri		8,500	8,500
	Anwar Seth		4,401	4,401



Notes	Particulars	Sub-Notes	Amount in Tk																																									
			2024-2025	2023-2024																																								
	Zahid Ali Khan		562	562																																								
	Md.Al Khan		4,700	4,700																																								
	Anwar Nayan		3,000	3,000																																								
	Ayub		75	75																																								
	Iqbal Mohammed		25	25																																								
	Total		540,494	540,494																																								
5.04	<u>Cash & Bank Balance:</u>																																											
	Cash in hand		15,198	15,198																																								
	Habib Bank Ltd.Karachi		101	101																																								
	Muslm Comm.Bank,Karachi		200	200																																								
	Total		15,499	15,499																																								
6.00	<u>Inventory:</u>																																											
	Category Of Inventory																																											
	Stock of Raw Materials	6.01	44,689,985	10,486,137																																								
	Work-in-Process	6.02	11,643,750	5,486,459																																								
	Finished Goods	6.03	120,560,000	87,562,440																																								
	Total		176,893,735	103,535,037																																								
6.01	<u>Stock of Raw Materials:</u>																																											
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7.00	<u>Store & Spares:</u>																																											
	Construction Materials		27,675	25,230																																								
	Iron & Other Metal		51,226	53,956																																								
	Pipe & Tube		138,182	102,306																																								
	Refractories		3,705	3,705																																								
	Fuel		160,381	246,796																																								
	Varnish & Paint		63,238	74,749																																								
	General Stores		367,942	186,710																																								
	Loose Tools		3,303,802	3,291,544																																								
	Domestic Goods		1,293,957	1,293,230																																								
	Furniture Tools		167,151	192,160																																								
	Rope & Chain		16,339	19,405																																								
	Packing Materials		1,260,772	383,859																																								

Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	Chemical		295,965	313,983
	Medicine		7,660	63,713
	Stationery		222,153	283,377
	Spare Parts of Machinery(Mechanical)		2,092,002	2,055,399
	Electrical Equipments		3,937,881	3,904,562
	Office Equipments		386,561	383,339
	Others		4,324,208	6,521,135
	Stock of Packing Material		5,236,588	3,850,948
	Departmental Stock		(8,173,016)	(5,887,052)
	BSEC Current Account		-	717,080
	Miscellaneous		-	-
	Store in Transit		57,327,851	-
	Total		72,512,223	18,080,133

8.00 Scrap Stock:

Particulars	As on 30.06.25	As on 30.06.24	Amount in Tk	
	Qty. (M. Ton)	Qty. (M. Ton)	2024-2025	2023-2024
Opening Stock	12.556	26.774	5,147,960	10,977,340
Add: Receives	5.892	7.282	2,323,060	2,985,620
	18.448	34.056	7,471,020	13,962,960
Less: Sales	9.500	21.500	3,895,000	8,815,000
	8.948	12.556	3,576,020	5,147,960
Less: Recovery	-	-	-	-
Add: Price Adjustment	-	-	-	-
Closing Stock	8.948	12.556	3,576,020	5,147,960

9.00 Trade debtors:

Opening Balance	186,995,693	79,360,162
Add: Addition During this year	214,958,251	150,263,698
	401,953,944	229,623,860
Less: Adjustment this year	328,300,994	42,628,167
Closing Balance	73,652,950	186,995,693

The details of Trade debtors have been given in Annexure-B

10.00 Inter-Project Account:

M/S. G.E.M Co.Ltd.	38,291,187	38,349,608
M/S. Eastern Cables Ltd.	9,405,462	8,835,680
M/S. Bangladesh Can Co.Ltd.	15,825	15,825
M/S. National Tubes Ltd.	15,676	15,676
M/S. Progoti Industries Ltd.	-	58,419
M/S. Metalex Corp.Ltd.	283,060	39,937,495
M/S. Meher Industries Ltd.	39,937,495	130,602
M/S. Eastern Tubes Ltd.	130,602	-
	88,079,307	87,343,304
Less: Interest Suspense Account		
M/S. Metalex Corp.Ltd.	24,733,420	24,733,420
M/S.G.E.M.Co.Ltd.	35,957,188	35,957,188
SUB TOTAL:	60,690,608	60,690,608
Total	27,388,698	26,652,696

11.00 Inter Project Dis-Investment:

M/S. Dockyard & Engg. Works Ltd.	1,187	1,187
M/S. Chittagong Steel Mills Ltd.	7,035	7,035
M/S. K.I.D.C.Ltd..	25,576	25,576
M/S. Ispahani Marshal Ltd.	11,508	11,508
	45,306	45,306

12.00 Advances, Deposits & Pre-payments:

Security Deposits	12.01	4,646,949	2,885,422
Advance Salary	12.02	366,543	228,468
D.A. Bonus	12.03	3,077	3,077



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	Muktijoddha Advance	12.04	10,676	6,346
	TA/DA	12.05	131,986	179,746
	Advance against Expenses	12.06	1,551,733	1,908,083
	Advance Canteen	12.07	235,500	265,500
	VAT Current Account		16,319,619	384,497
	Advance Salary Income Tax		(144,881)	(144,881)
	BSTI		600,000	600,000
	Contractor Advance		13,707	13,707
	VAT Rebate		-	880,248
	Deduction for Audit Objection		935,898	131,957
	Advance for Audit Objection		145,114	145,114
	Total		24,815,922	7,487,283

12.01 Security Deposits:

	T&T (Central Excise)		2,000	2,000
	WAPDA		1,000	1,000
	Bangladesh Oxyzen(Acctylne Gas)		3,500	3,500
	Bangladesh Oxyzen		11,070	11,070
	T & T Board		20,350	20,350
	Monogram Security		500	500
	Guest House Electric Store		250	250
	WAPDA for Generator		5,000	5,000
	Halim & Brothers		300	300
	Bakrabad Gas System		20,024	20,024
	Sales Center-Rajshahi		83,333	83,333
	BPDP		560,000	560,000
	Sales Center-Nandankanan		920,000	400,000
	Eastern Cables Ltd(BSEC)		150,000	150,000
	Eastern Tubes Ltd (BSEC)		1,500,600	1,500,600
	CERS, Tongi		7,494	7,494
	GEMCO Ltd.		-	120,000
	Bank Guarantee		608,623	-
	Security Deposits Against Legal Expenses		752,905	-
	Total		4,646,949	2,885,422

12.02 Advance Salary:

	Md.Maniruzzaman Khan (M D)		1,116	1,116
	Nurul Alam (D G M)		4,033	4,033
	Fokrul Islam Chy (D G M)		37,237	37,237
	Md. Nasir Uddin, Ass. Acc.		8,874	8,874
	Belayet Hossain, Manager(Adm)		44,050	44,050
	Kazi Mosaraf Hossain, MD		10,917	10,917
	Monjurul Haque, Store Officer		-	-
	Alok Kumar Dewanji, Office Ass.		4,200	4,200
	Mollah Sakawat Hossain, Med. Ass.		420	420
	Kafi Mollah (Record Keeper)		420	420
	Lutfar Rahman Mollah, Security		420	420
	MD. Mohsin Hossain, Security		420	420
	Md. Jasim Uddin, Security		420	420
	Safi Ullah, Security		420	420
	Ratan Mallick, Cleaner		420	420
	Seikh Didar Mahmud, MT-155		420	420
	Ajit Kumar Sen, MT-209		-	-
	Foridul Alam, MT-242		-	-
	Humaiyun Kabir, MT-193		420	420
	Md.Jahangir Alam (M T-165)		739	739
	Kazi Mohammad Ali, MT-223		-	-
	Nurul Mostafa,MT-226		20,500	20,500
	Mahbub Alam, 285		-	-
	Masudur Rahaman (Programmar)		-	-



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	Md.Helal Uddin(Ass.Sales Off.)		-	-
	Sudhir Chandra Dey (M T)		2,496	2,496
	Jibon Mallik (cleaner)		3,102	3,102
	Sheikh Md.Jakir Hosen(D G M)		9,488	9,488
	S.M.Salauddin (Sales Officer)		112,127	112,127
	Fazluk Haque (Security)		(100)	(100)
	Kazi Jalal Ahmed (M T-239)		(5,850)	(5,850)
	Abu Taleb (M T-119)		(5,850)	(5,850)
	Jahangir Hosen (M T-215)		(5,850)	(5,850)
	Abdus Sobhan (M T-284)		(2,545)	(2,545)
	Abdul Malek (M T-133)		(7,140)	(7,140)
	Tojibul Haque (M T-148)		(3,370)	(3,370)
	A M Jaber Hosen (Ass.Sales Off)		(3,186)	(3,186)
	Rafiq Ahmed (Techno Chamist)		(300)	(300)
	Md. Abdul Khaleq, GM		138,075	-
	Total		366,543	228,468
12.03	<u>D. A. Bonus:</u>			
	Abu Siddik, 139		552	552
	Mokhlesur Rahman Biswas, Eng		1,087	1,087
	Rafique Ahmed, Ass Tech. Chemist		608	608
	Seikh Didar Mahmud, MT-155		668	668
	Md. Ayub,Opearetor-177		461	461
	Mokter Alam, MT-191		461	461
	Humaiyun Kabir, MT-193		461	461
	Ajit Kumar Sen, MT-209		-	-
	Sayed Fazal Uddin, MT-220		170	170
	Jamal Uddin,258		100	100
	Lutffar Rahman Mollah, Security		183	183
	MD. Mohsin Hossain, Security		161	161
	Jahangir Alam (M T-165)		(4)	(4)
	S M Abdus Salam, MT-210		(685)	(685)
	Md Siddik-286		(461)	(461)
	Md Nurul Islam-257		(685)	(685)
	Total		3,077	3,077
12.04	<u>Muktijoddha Advance:</u>			
	Moklesur Rahman Biswas, Eng.		4,884	4,884
	Ajit Kumar Sen, MT-209		-	-
	Humaiyun Kabir, MT-193		841	841
	Mokter Alam, MT-191		842	842
	Seikh Didar Mahmud, MT-155		2,214	2,214
	Rafique Ahmed, Tech. Chemist		1,895	1,895
	Golam Kabir, MD		-	(4,330)
	Total		10,676	6,346
12.05	<u>TA/DA:</u>			
	Eng. Md. Sahjahan, (M D)		625	625
	Belayet Hossain, Manager(Adm)		1,000	1,000
	Mohammad Sabbir Awwal Additional Chief Engineer		87,000	87,000
	Josim Uddin (Helper-299)		6,550	6,550
	Alok Kumar Dewanji, (Office Ass.)		14,916	14,916
	Eng Md Ali Cho. (Ex M D)		875	875
	Md Nasir Uddin (Ass. A O)		240	240
	Helal Uddin (Ass. A O)		-	-
	Sirajul Islam (Driver)		9,810	9,810
	SARUP GUHA		-	-
	Masudur Rahman,Sr.Cla		25,835	25,835
	Nurul Alam- 281		2,306	2,306
	Al Mamun Khan, 261		2,380	13,395
	Shofiquel Islam (D C A O)		250	250
	Gazi Md Helal Uddin (s a e)		-	-



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	MD.SHAFIQL ISLAM (Halpar)		-	2,880
	Syed Farid		169	169
	Md.Feroz Mahmud		10,000	10,000
	Estihak Ahmed, (Eng.)		1,600	1,600
	Faroque Uddin		8,893	8,893
	Shamol Sarker (Pur. Offi.)		-	-
	Md, Golam Kibria,ACAO		-	-
	Fazle Elahi, (Adm. Officer)		-	-
	Ahsanul Islam (SAE)		64	659
	Nur Nobil, M T-248		900	4,900
	Md.Tajul Islam Ass. Chief Accounts Officer		394	5,136
	MD. Akther Hossain		12,238	12,238
	Humayun Kabir (D G M)		788	788
	S M Salahuddin		-	-
	Pankaj Kumar Sarker		12,838	12,838
	Md Golam Kabir Managing Director		2,730	2,730
	Md Abu Said Senior Admin Officer		2,274	2,274
	Md. Maniruzzaman Khan Managing Director		18,969	18,969
	Md. Manirul Islam Administrative Officer		13,000	21,000
	Md. Repon Hossain Sub Asst. Engineer		-	8,000
	Joy Datta		-	4,000
	Md Golam Kibria-297		-	4,000
	Hasan-UZ-Zaman		1,663	1,663
	Mohammad Mahabubul Alam - 299		-	4,000
	Md Faroque Uddin - Manager		(8,893)	(8,893)
	Md Sekander		-	(3,472)
	Kazi Mohammad Ali		(2,375)	(2,375)
	Md. Joynal Abedin, MT-172		(1,825)	(1,825)
	Mir Mohammad Towhidul Alam (Sells Offi)		(22,620)	(22,620)
	S M Sajedul Alam, (Off Ass.)		(36,816)	(36,816)
	Md Yunus, 138		(23,782)	(23,782)
	Abul Kasem, (Off. Ass.)		(48)	(48)
	Md Forkan Ullah, (Acc. Officer)		(4,125)	(4,125)
	Tajul Islam (Mar.Assi.)		(2,838)	(2,838)
	Md.Abdus Sabur Md		(3,000)	(3,000)
	Total		131,986	179,746
12.06	<u>Advance Against Expenses:</u>			
	Mohammed Faruq (A.eng)		16,750	16,750
	S M Salahuddin		-	-
	MD.Nejam Uddin Driver		40,700	41,050
	Ahsanul Islam (SAE)		24,876	21,306
	Hasan-uz-zaman khan		-	-
	Jaima Enternational		20,000	20,000
	Md Monirul Islam (Administrative Officer)		40,000	-
	Nur Hossain (Manager Adm)		3,881	3,881
	A K M Sirajul Haque, (ACAO)		4,108	4,108
	Jony Chawdhury (DEO)		19,000	2,000
	Mujibur Rahaman, Ukil		17,500	17,500
	MD.SAIF UDDIN (Security Guard)		20,000	20,000
	Mohammed Jamir Uddin Asst. Engineer		9	9
	Md.Feroz Mahmud (System Analyst)		182,850	182,850
	Sofiqul Islam, (DCAO)		22,716	22,716
	Md. Ripon Hossain Sub Asst. Engineer		-	-
	MD Aolad Hossain		80,000	80,000
	AL MAMUN KHAN-261(Sr.Master Technician)		100	20,100
	Md, Golam Kibria,ACAO		1,639	1,639
	MD.IMRAN HOSSAIN Sales Assitt.		-	10
	Joy Datta J clark		60,951	60,951
	Moklesur Rahman Biswas, Eng.		1,680	1,680
	Fazle Yelahi, Adm Off		-	-



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	Sagorika Paul (Acc. Off.)		-	-
	Foyez Ullah		-	-
	Pulok Rema (Sinior Store Off)		5,000	5,000
	Sirajul Islam (Driver)		4,023	4,023
	Pankaj Kumar Sarker, Sells Office		101,643	57,510
	Md.Tajul Islam (Ass. Chief Accounts Officer)		38,890	38,890
	MD.AL-AMIN SHIBLU		32,100	5,000
	Imran Sheikh, Inc. Nondonkanon		5,000	-
	BSEC, Overhead		900,000	900,000
	Udayan Das Gupta Programmer		-	307,295
	Md Jahedul Alam		-	1,003,863
	Md. Khobaeir khan		1	-
	Bapan nandy		1,500	-
	Abdullah al Mamun		20	-
	Md Dulal Mia, Security		20,000	-
	Md Mushfiqur Rahman		90	2,677
	Md Ripon Hossain		(29,212)	(31,935)
	Foyez Ullah		(19,670)	(19,670)
	Md. Nejam Uddin Driver		(24,300)	(24,650)
	Monirul Islam, MT-212		(1,000)	(1,000)
	Bajlur Rahman, (Dep. Chief Eng.)		(4,716)	(4,716)
	Tajul Islam (Mar.Asst.)		(1,089)	(1,089)
	Mahabubul Alam,(DGM)		(950)	(950)
	Md.Belaet Hossen Cho, Manager (Admin)		(48)	(48)
	MD.SHAFIQUEL ISLAM-263		-	(12,000)
	Creation Media & Printing		(37,012)	(37,012)
	MOHAMMAD JAHEDUL ALAM		5,273	(799,085)
	Gazi Md Helal Uddin (SAE)		(10)	(10)
	MD. ABU TALEB PATWARY (AAO)		(560)	(560)
	Total		1,551,733	1,908,083
12.07	<u>Advance Canteen:</u>			
	Md Farook (Asst. Eng)		-	-
	Tazul Islam (Marketing Assistant)		4,500	4,500
	Md Imran Hosen (Assistant Accounts Officer)		46,000	46,000
	Udayan Das Gupta (Programmer)		35,000	35,000
	Jony Chowdhury (Office Asst.)		-	150,000
	Md Abdur Rahim (Asst. Co-ordination Officer)		-	30,000
	Md. Askandar (Office Assistant)		150,000	-
	Total		235,500	265,500
13.00	<u>Advance Income Tax:</u>			
	Opening Balance		491,768,936	481,700,863
	Add: Addition during the year		27,846,779	10,068,073
			519,615,716	491,768,936
	Less: Adjustment during the year		-	-
	Closing Blanace		519,615,716	491,768,936
The details of Advance Income Tax have been given in Annexure-C				
14.00	<u>Cash & Cash Equivalents:</u>			
	Cash in hand		44,961	59,107
	Cash at Bank	14.01	58,056,966	154,478,385
	Total		58,101,927	154,537,492
14.01	<u>Cash at Bank:</u>			
	01. Sonali Bank STD ,Kalurghat A/C No-054		65,839	12,106,346
	02. Sonali Bank CA ,Kalurghat A/C No-456		5,638	48,938
	03. Mutual Trust Bank, Kalurghat, Ctg - 136		10,492,162	1,069,962
	04. Agrani Bank STD, Laldighi A/C No- 686		127,038	178,533



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
05.	Agrani Bank CA A/C-8427		794,713	8,117,419
06.	Sonali Bank CA Dhaka A/C 9802		313,152	3,146,367
07.	EXIM Bank PLC A/C No- 3456		81,478	1,302,106
08.	Bank Asia A/C No- 373		349,786	394,030
09.	One Bank A/C No- 1622		4,371	12,990
10.	Basic Bank A/C No- 882		18,290,032	2,502,430
11.	Sonali Bank CA, A/C No- FDR Accounts		1,821,291	-
	Total	14.01.01	25,711,466	125,599,264
			58,056,966	154,478,385
14.01.01	FDR Accounts:			
01.	Sonali Bank LTD. A/C-561		859,894	810,164
02.	Mutual Trust Bank LTD. A/C-1929		316,727	295,594
03.	Mutual Trust Bank LTD. A/C-5345		2,721,089	2,529,331
04.	Mutual Trust Bank PLC A/C-4926		969,023	914,175
05.	Exim Bank PLC A/C-5507		-	25,525,000
06.	Exim Bank PLC A/C-5631		-	25,525,000
07.	BASIC Bank PLC A/C-5556		-	30,000,000
08.	BASIC Bank PLC A/C-5561		-	20,000,000
09.	BASIC Bank PLC A/C-5626		-	20,000,000
10.	BASIC Bank PLC A/C-7043		-	20,000,000
11.	BASIC Bank PLC A/C-6826		20,844,733	-
12.	BASIC Bank PLC A/C-6831		-	-
13.	One Bank PLC A/C-9541		-	-
14.	One Bank PLC A/C-9552		-	-
15.	Exim Bank PLC A/C-50559		-	-
16.	BASIC Bank PLC A/C-11761		-	-
17.	BASIC Bank PLC A/C-11756		-	-
	Total		25,711,466	125,599,264
The details of Short Term Investment in FDR have been given in Annexure-D				
15.00	Share Capital:			
	Authorised Capital:			
	500,000 Ordinary Shares of Tk. 10 Each		5,000,000	5,000,000
	Issued, Subscribed and Paid up			
	100,000 Ordinary Shares of Tk. 10 Each		1,000,000	1,000,000
	25,000 Bonus shares of Tk. 10 Each		250,000	250,000
			1,250,000	1,250,000
16.00	Capital Reserve:			
	M/S.R.R Textile-Amount deposited for the purchase of Share before 1969-1970		486,088	486,088
			486,088	486,088
17.00	Tax Holiday Reserve:			
	Balance from 1970-71(for 1st Mill)		291,000	291,000
	Balance from 1983-84(1/10/83 to 30/6/84 for 2nd Mill)		1,040,165	1,040,165
	Balance from 1984-85(for 2nd Mill)		1,301,085	1,301,085
	Balance from 1985-86(for 2nd Mill)		1,441,591	1,441,591
	Balance from 1986-87(for 2nd Mill)		886,288	886,288
	Balance from 1987-88(for 2nd Mill)		2,594,615	2,594,615
	Balance from 1988-89(for 2nd Mill)till 30-9-88		286,541	286,541
	Total		7,841,285	7,841,285
18.00	BMRE Project Holiday:			
	1st provision in 1980-1981		6,719,779	6,719,779
	2nd provision in 1981-1982		71,875	71,875
	3rd provision in 1982-1983		9,327	9,327
	Total		6,800,980	6,800,980



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
19.00	<u>Retained Earnings:</u>			
	Opening Balance		561,506,060	620,043,202
	Add: Net Profit/(Loss) after Income Tax		(48,631,111)	(58,476,915)
			512,874,949	561,566,286
	Add/(Less): Prior Year Adjustments (Last year Audit Fee)		-	(55,200)
	Add/(Less): Prior Year Adjustments (Last year Audit Fee other exp.)		-	(5,026)
	Add/(Less): Prior Year Adjustments (Audit Objection)		1,955,078	-
	Add/(Less): Prior Year Adjustments (Last year Audit Fee other exp.)		(177,487)	-
	Closing Balance		514,652,540	561,506,060
20.00	<u>Govt. Loan for Manpower Balancing:</u>			
	From BSEC in 1993-94, May 94		369,000	369,000
	From BSEC in 1994-95, July 94		760,000	760,000
	From BSEC in 1994-95, December 94		75,006	75,006
	From BSEC in 1997-98, October 97		218,000	218,000
	From BSEC in 1997-98, January 98		500,000	500,000
	From BSEC in 1997-98, March 98		55,000	55,000
	From BSEC in 1997-98, April, 98		394,290	394,290
	From BSEC in 1997-98, June, 98		688,000	688,000
	From BSEC in 1998-99, July 98		100,883	100,883
	From BSEC in 2003-04 October 03		2,550,000	2,550,000
	From BSEC in 2003-04 Feb.04		113,000	113,000
	From BSEC in 2003-04 March,04		893,544	893,544
	Provided of Interest		6,246,213	6,246,213
	Total		12,962,936	12,962,936
21.00	<u>Liability in Pakistan:</u>			
	Financial Liability	21.01	498,836	498,836
	Liability for Deposit	21.02	481,786	481,786
	Advance against sale	21.03	24,170	24,170
	Other Creditors	21.04	131,921	131,921
	Total		1,136,713	1,136,713
21.01	<u>Financial Liability:</u>			
	Mr.Kader Siddiq		4,500	4,500
	Mr.Islam Jarop		6,000	6,000
	Mr.Rashid Jakaria		6,000	6,000
	Mr.Unus A.Majib		6,000	6,000
	Mr.Omor Md.Jamin		6,000	6,000
	Mr.A.K.Md.Oal Tai		6,000	6,000
	Mr.Arif Ibrahim Ahmed		6,000	6,000
	Mr.Latif Siddiqui		3,000	3,000
	Mr.Ishaq Ibrahim Ahmed		6,000	6,000
	Mr.M.A.Gazi		3,000	3,000
	Mrs.Rabeya Zakaria		2,497	2,497
	Mr.S.A.Aziz		79,000	79,000
	Mrs.Zobaida by Siddiqui		63,000	63,000
	Mr.A.Solaiman		82,000	82,000
	Mr.Md.Solaiman		138,320	138,320
	Mr.Md.Aziz		85,000	85,000
	Mr.P.F.Farazi		1,500	1,500
	Total		498,836	498,836
21.02	<u>Liability for Deposit:</u>			
	Samad Enterprise Karachi		100,000	100,000
	Ahmed Brothers Karachi		223,022	223,022
	Al Samad Enterprise		158,764	158,764
	Total		481,786	481,786



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
21.03	<u>Advance against sale:</u>			
	Orient Traders Karachi		23,818	23,818
	Golden Agency Karachi		352	352
	Total		24,170	24,170
21.04	<u>Other Creditors:</u>			
	Shareholders(Dividend)		100,000	100,000
	Branch Adjustment A/c		31,921	31,921
	Total		131,921	131,921
22.00	<u>Liability for Leave Pay & Gratuity:</u>			
	Opening Balance:		51,288,841	64,432,402
	Add: Provision during the year		6,988,234	627,661
	Add: Provision in P/L A/c		-	-
			58,277,075	65,060,063
	Less: Paid during the year		5,069,180	13,771,222
	Closing Balance		53,207,895	51,288,841
	Provision made at the rate 35% & 25% of Basic Salary for BSEC Employees & Gazi Wires Ltd. Employees upto 30-06-2025 for Workers, Staff & Officers			
23.00	<u>Advance against Sales:</u>			
	Opening Balance		10,529,868	10,429,151
	Add: Addition during the year		381,581	100,720
			10,911,449	10,529,871
	Less: Adjustment during the year		-	3
	Closing Balance		10,911,449	10,529,868
	The details of Advance Against Sales have been given in Annexure-E			
24.00	<u>BSEC Current A/C:</u>			
	Opening Balance		14,071,806	13,032,862
	Add: Provision during the year (Overhead)		-	2,502,000
	Add: Others		16,748	338,944
			14,088,554	15,873,806
	Less: Adjustment during the year (Overhead)		700,000	1,802,000
	Less: Others		738,730	-
	Closing Balance		12,649,824	14,071,806
25.00	<u>Inter Project Current A/C:</u>			
	M/S. Chittagong Drydock Ltd.		76,983	76,983
	M/S. Dhaka Steel Works Ltd.		51,702	7,257
	M/S. Eastern Tubes Ltd.		4,666	4,666
	M/S. Bangladesh Blade Factory Ltd.		4,798	4,798
	M/S. Pragoti Industries Ltd.		777,318	568,904
	M/S Atlas Bangladesh Ltd		116,257	116,257
	M/S G.E.M. Co. Ltd.		69,203	231,830
	Gazi Wires Packaging Modernization		15,000	38,000
	SMGWL Project		38,000	114,793
	M/S Cables Ltd.		114,793	-
	Total		1,268,721	1,163,489



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
26.00	<u>Inter Project Dis-Investment:</u>			
	M/S. Bengal Metal Industries Ltd.		2,166	2,166
	M/S. Bangladesh Disel Plant Ltd.		7,433	7,433
	M/S. Qurishi Steel Mills Ltd.		19,432	19,432
	M/S. Hossain Industries Ltd.		1,468	1,468
	Total		30,499	30,499
27.00	<u>Liabilities for Goods Supply:</u>			
	Creditors(Goods)		8,237,177	8,621,030
	Store Price Clearance		3,788,831	2,852,571
	Custom Bond Liabilities		16,587,496	9,624,299
	Raw materials credit purchase from ECL		7,860,207	7,860,207
	Total		36,473,711	28,958,107
28.00	<u>Liabilities for Expenses:</u>			
	Incentive Bonus		7,999,150	12,545,153
	Salary,Wages Clearance		1,942,512	1,942,512
	Electricity		747,988	747,988
	Water		256	256
	Gas		5,427	5,427
	Film Development Industries Corporation		392	392
	City Light		14,078	14,078
	Chandgaon Land Office		38,000	38,000
	T&T Board Chittagong		15,000	15,000
	M/S.Purnima Co/ Ctg.Automobile		74,000	74,000
	T&T Board Dhaka		4,500	4,500
	Collector of Customs		168,072	168,072
	Ispahani Marshal Ltd.(For legal & Other Exp.)		70,691	70,691
	Abu Musa		35,000	35,000
	S.Fazlul Hoque		150,247	150,247
	Dhaka Sales Centre (House Rent)		4,843,477	4,843,477
	Electricity (Dhaka Office)		3,000	3,000
	Provision for Vat & Others Libility		16,335,307	16,335,307
	Bangladesh Rural Electric Development Board		13,000	13,000
	Others Liabilities		6,311,703	6,311,703
	Liabilty against Salary		17,628	17,628
	Advance for Dhaka sales center(goods)		376,773	376,773
	Liability against Income Tax Incentive Bonus		2,496	2,496
	Provision for Audit Fee	28.01	57,500	57,500
	Provision for Expenses	28.02	-	-
	Total		39,226,196	43,772,199
28.01	<u>Provision for Audit Fee:</u>			
	Opening Balance		57,500	-
	Add: Addition during the year		50,000	50,000
	Add: VAT on audit fee		7,500	7,500
	Add: Prior year Adjustment		-	55,200
			115,000	112,700
	Less: Adjustment during the year		57,500	55,200
			57,500	57,500
	Disclosure: In previous year, the audit fee of Tk. 55,200 was inadvertently omitted. It has been rectified this year as per management decision.			
28.02	<u>Provision for Expenses:</u>			
	Opening Balance		-	-
	Add: Addition during the year		-	-
	Add: Prior year Adjustment		-	5,026
			-	5,026
	Less: Adjustment during the year		-	5,026
			-	-



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	Disclosure: In the previous year, an expenditure of Tk. 5,026 for auditors' hospitality was inadvertently omitted. It has been rectified this year as per management decision.			
29.00	<u>Liability for Other Finance:</u>			
	Income Tax for Salary		13,020	13,020
	Income Tax for Supplier		785,019	661,193
	Provident Fund		2,862,921	3,689,751
	Earnest money	29.01	1,414,886	1,414,886
	Security Money	29.02	4,126,761	3,999,261
	VAT		32,336	753,042
	Welfare Fund		91,485	54,991
	Diploma Association		2,300	3,500
	Workers profit participation fund	29.03	1,458,295	1,458,295
	Officers Association		12,600	12,300
	Union Subscription		43,800	6,400
	Other		231,830	18,694
	BSEC Central Cader		1,500,721	-
	Total		12,575,975	12,085,333

29.01 Earnest money:

Janata Plastic Industries		181	181
Al madina Traders		500	500
M/s.Alamgir Brothers		8,500	8,500
Contract Home & Traders		7,300	7,300
Dipok Kuimar Dewanjee		1,378	1,378
GEC of Bangladesh		2,000	2,000
Hasem Electric & Co.		7,500	7,500
Khurul Basar		450	450
Khaja Mohiuddin		28	28
Md.k Ibrahim		500	500
Mahaboob Electric & Co.		7,068	7,068
Abdur Rahim		3,000	3,000
Moin Uddin		50	50
Raja Plastic Industries		8,826	8,826
Atlantic Traders		300,000	300,000
Moni Enterprise		2,000	2,000
Rahman Brothers		700	700
M.Karim & Co.		310	310
Hasmi Electric		2,000	2,000
Ekata Traders		100	100
M/s.Purnima		6,000	6,000
Mahaboob & Brothers		500	500
Jeni Fold Traders		3,000	3,000
Bengal Plastic Industries		700	700
Misuk Industries		1,550	1,550
Bengal Hardwire		3,000	3,000
M.A.Batan		4,000	4,000
M/S. Saha Amanat Packing		1,650	1,650
Babo Enterprise		5,000	5,000
Abul Kasem		4,000	4,000
B.M.Traders		8,250	8,250
R.R.Packages		1,875	1,875
Abul Kasem & Co.		150	150
Juel Enginnering		3,000	3,000
Al Habib Book Binding		2,800	2,800
Electrio		4,000	4,000
Rik Plastic Industries		3,040	3,040
Progresive(BD)Ltd.		6,000	6,000
Mujibal Hoq Traders		2,000	2,000



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	Surma Traders		1,425	1,425
	Crown Enterprise		4,000	4,000
	Md. Ali Mollah		1,000	1,000
	Osmania Printing Press		440	440
	Z.M.Engg.Traders		18,263	18,263
	H.N.Trading		2,175	2,175
	Sellim Plastic Industries		1,096	1,096
	S.H.Plastic Industries		6,571	6,571
	Chittagong Disel Services		2,000	2,000
	New Dhaka Plastic Industries		435	435
	Sahin Cable Wires Drawing,Dhaka		98,200	98,200
	Meem Plastic Industries		425	425
	Noor & Brothers		50,030	50,030
	Jasim Uddin Enterprise		1,500	1,500
	Nirapad Security		8,000	8,000
	Prominant Pack		1,500	1,500
	Mustak & Brothers		9,100	9,100
	Trade Chennel, Dhaka		3,750	3,750
	Keeper Security Service		10,000	10,000
	The Chittagong Authomobiles Workshop		5,000	5,000
	Shah Amanat enterprise		35,500	35,500
	SundarBan Express and Transport		200,000	200,000
	Asia Plastic		15,450	15,450
	Al-Jaber Enterprise		5,000	5,000
	Jononi Secuarity Service		-	-
	Continental Inspection BD Ltd		300,000	300,000
	Emani Mover & Focas		50,000	50,000
	Babar Spinning Mills Ltd		30,000	30,000
	S S Security		141,120	141,120
	Total		1,414,886	1,414,886

29.02 Security Money:

	M.M.Jute Mills		10,000	10,000
	Cosmo Politan Electric		30,000	30,000
	Gul Ahmed Jute Mills		30,000	30,000
	Amin Jukte Mills		30,000	30,000
	Fancy Electric House		30,000	30,000
	Hafiz Textile		30,000	30,000
	Fason Metal Industries		30,000	30,000
	Dowlotpur Jute Mills		10,000	10,000
	Amin Jute Mills		10,000	10,000
	GEC of Bangladesh		30,000	30,000
	Carpeting Jute Mills		10,000	10,000
	Hassen Electric Co.		30,000	30,000
	Jessore Jute Mills		30,000	30,000
	Hasem Electric Co.		37,766	37,766
	U.S.P.Jute Mills		30,000	30,000
	Holon Electric Co. Dhaka		33,852	33,852
	Nishat Jute Mills		10,000	10,000
	Star Jute Mills		30,000	30,000
	R.R.Jute Mills		10,000	10,000
	Mahboob Electric Industries		30,000	30,000
	Metalex Corpn.		30,000	30,000
	Estern Jute Mills		10,000	10,000
	Karim Jute Mills		30,000	30,000
	Nayan Metalex Corpn.		28,310	28,310
	Bangladesh Jute Mills		30,000	30,000
	Nabran Jute Mills		10,000	10,000



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	N.S.Electirc		30,000	30,000
	Bagbad Ddhaka Carpet		10,000	10,000
	National Fan,Dhaka		31,020	31,020
	Monna Traders & Electrical Engg.Works,Sylhet		30,000	30,000
	Latif Bawhani Jute Mills.		30,000	30,000
	Techno Trade International		27,873	27,873
	Noa Para Jute Mills		30,000	30,000
	R.N.F.Electric Co.Dhaka		30,000	30,000
	Soudia Electric Co.		30,000	30,000
	Palli Biddut Unnayan Board.Dhaka		30,000	30,000
	Meher Industries (BD) Ltd.		30,000	30,000
	M.S.Electric Co.		30,000	30,000
	Platinam Jubliee Jute Mills Ltd.		30,000	30,000
	National Engg.Works Lktd.		30,309	30,309
	Peoples Jute Mills Ltd.,Khulna		30,000	30,000
	Republic Electric Co.		30,000	30,000
	Adil Textile Lktd.		30,000	30,000
	Belal Electric Co.,Dhaka		30,000	30,000
	Mars Electric Co.		30,000	30,000
	Adamjee Jute Mills Ltd.		30,000	30,000
	Super Electric,Ctg.		30,000	30,000
	Javed Electric Store		30,000	30,000
	Binimoy Electric ,Ctg.		30,000	30,000
	Xen.C.E.R.S.Tongée		30,000	30,000
	Payer Electric		30,000	30,000
	Alkfa Metal Industries		30,000	30,000
	Khan Elin Corporation		30,000	30,000
	Chittagong Industries Ltd.		30,000	30,000
	The Cresent Jute Mills Ltd.		30,000	30,000
	Alanur Electric		30,000	30,000
	A.E.G.Engg.		30,000	30,000
	Impac Engg.		30,000	30,000
	Janata Jute Mills		30,000	30,000
	Enerjee Pac Dhaka		30,000	30,000
	Bengla Telecommunications & Electric		30,000	30,000
	Miktu Enterprise		30,000	30,000
	Hosen Electric Store		30,000	30,000
	Abul Kaher Condensed Milk		30,000	30,000
	Karim Electric Stored		30,000	30,000
	Padma Textille Mills		30,000	30,000
	Masud Corporation		30,000	30,000
	Power Mat Bangladesh Ltd.		30,000	30,000
	Rajshahi Jute Mills Ltd.		30,000	30,000
	Noman Corpn.		10,000	10,000
	Bagdad Electric Stors		30,000	30,000
	Kohinoor Jute Mills		30,000	30,000
	M/S.Farid Electric		30,000	30,000
	M/S.B.M.Jute Mills		30,000	30,000
	M/S G.M.Enerprise		30,000	30,000
	M/S Basundhara Enterprise		30,000	30,000
	M/S.Karim Jute Spinare		30,000	30,000
	Dhaka Electric Supplies		30,000	30,000
	Multi Power Eng. Dhaka		30,000	30,000
	M/S Crown Sils		30,000	30,000
	Mesuk Electric		30,000	30,000
	Younus One		30,000	30,000
	Akiz Group		30,000	30,000
	Jute Febriks Ltd. Dhaka		30,000	30,000
	Desco Dhaka Bidure Betron Autkody		60,000	60,000
	Navana Electric		30,000	30,000



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
	Unigroli Home		30,000	30,000
	M/S Pakija Spining Mills		30,000	30,000
	Meli Electric Co.		30,000	30,000
	M/S Shakti Engineering		30,000	30,000
	Adex Corporation,Dhaka		30,000	30,000
	Bangla Electric		30,000	30,000
	Islam Steel Mills Ltd.,Nasirabad,Ctg.		22,722	22,722
	Bangladesh Oxyzen Co.		30,000	30,000
	T.K.Group of Ind.		30,000	30,000
	Rangpur Foundary Ltd.		30,000	30,000
	Baijid Steel Industris Ltd.		30,000	30,000
	Iahsan steel Re-rolling Mills Ltd		30,000	30,000
	Palash Electric Stores		30,000	30,000
	M/s. Vartax Corporation Dhaka		25,000	25,000
	Razia Electrics, Ctg.		30,000	30,000
	New K.B.Electrics, Ctg.		30,000	30,000
	Siraz Cycle Industries, Dhaka		30,000	30,000
	Sultan Enterprise, Narayangonj		30,000	30,000
	Yong Youn Croup, Ctg		30,000	30,000
	Sun Rise Electric,Kustia		30,000	30,000
	Sonergao Enterprise		30,000	30,000
	Sunman Group		30,000	30,000
	Standrad Group		30,000	30,000
	Klipton Apparels Ltd.		30,000	30,000
	Sanowar drink & beverage		30,000	30,000
	A Safa Trading		30,000	30,000
	New Forid Electrics		30,000	30,000
	Ridvi Electrics		30,000	30,000
	Sanji Textile Mills		30,000	30,000
	Usha Jute Spinners		30,000	30,000
	Hira Electrics		30,000	30,000
	Twinkale Corporation		30,000	30,000
	Rosora Spining Mills Ltd		30,000	30,000
	Nasir Glass Industries Ltd		30,000	30,000
	Prime Group of industries		30,000	30,000
	S Alam Group of Company		30,000	30,000
	Barka Power Ltd		30,000	30,000
	Dorine Power		30,000	30,000
	Gwl Dhaka		30,000	30,000
	Sahaji Trading Corporation		30,000	30,000
	Ahsan Enterprise		30,000	30,000
	Mostafa Paper Complex		30,000	30,000
	Nirabhi prakosholi b.b bob comilla		99,909	99,909
	Four H Group		30,000	30,000
	Sahriar Steel Mills Ltd.		30,000	30,000
	Asia Composite Mills Ltd.		30,000	30,000
	M M Electric		30,000	30,000
	Noor Electric		30,000	30,000
	Nahar Group.com		30,000	30,000
	Dealer Security Deposit (Calander)		-	52,500
	M/S New Swift Electric (Baitul)		30,000	-
	Bondhu Traders, Cumilla		30,000	-
	Gram Bangla Tubes Ltd. (Baitul)		30,000	-
	Janata Electrical Eng. (Baitul)		30,000	-
	Narish Group (Baitul)		30,000	-
	Bismillah Trade Link Com. (Baitul)		30,000	-
	Total		4,126,761	3,999,261



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
29.03	Workers profit participation fund:			
	A. Workers profit participation fund (80%)			
	Opening Balance		82,513	82,513
	Add: Provision during the year		-	-
	Add: Realised from Salary & Wages		-	-
	Total Fund		82,513	82,513
	Less: Paid to WPPF Trust		-	-
	Closing Balance		82,513	82,513
	B. Workers Welfare fund (10%)			
	Opening Balance		7,309	7,309
	Add: Provision during the year		-	-
	Less: Paid during the year		7,309	7,309
	Closing Balance		7,309	7,309
	C. Workers profit participation fund Bangladesh Sromic Kalvan Fundation (10%)			
	Opening Balance		1,368,473	1,617,047
	Add: Provision during the year		1,368,473	1,617,047
	Less: Paid during the year		-	248,574
	Closing Balance		1,368,473	1,368,473
	Grand Total of Workers profit participation fund		1,458,295	1,458,295
30.00	Provision for Income Tax:			
	Opening Balance		333,234,812	346,135,578
	Add: Addiotion during the year		1,768,932	2,193,055
	Less: Adjustment during the year		335,003,744	348,328,633
	Closing Blanace		-	15,093,820
			335,003,744	333,234,812
	The details of Provision for Income Tax have been given in Annexure-C			
31.00	Sales:			
	SEC Wire		212,115,939	323,694,480
	HDB Copper Wire		-	35,392,202
	Bare Copper Wire		-	41,170,824
			212,115,939	400,257,505
	Less: Trade Discount/Commssion			
	SEC Wire		8,689,693	9,357,558
	HDB Copper Wire		-	-
	Bare Copper Wire		-	-
	Total Trade Discount/Commission		8,689,693	9,357,558
	Gross Sales		203,426,246	390,899,947
	Less: VAT			
	SEC Wire		26,533,066	41,000,615
	HDB Copper Wire		-	4,616,374
	Bare Copper Wire		-	5,370,108
	Total VAT		26,533,066	50,987,097
	Net Sales		176,893,180	339,912,850



Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
32.00	Cost of Goods sold:			
	Raw-Material Consumed	32.01	190,726,397	240,832,195
	Fuel & Lubricant		151,146	62,985
	Packaging Materials	32.02	125,499	326,517
	Wages & Salary(Factory)	32.03	23,415,320	29,779,736
	Electricity,Power,Water & Gas	32.04	6,465,974	5,484,762
	Factory Expenses(Others)	32.05	11,504,881	10,613,327
	Repair & Maintenance	32.06	1,094,575	1,468,978
	Insurance		684,802	106,321
	Depreciation		4,738,393	4,747,843
	Other Materials		-	-
	Total Factory Expenses		238,906,987	293,422,663
	Less: Scrap		-	-
			238,906,987	293,422,663
	Add: Opening Stock of Work in Process		5,486,459	29,077,197
	Less: Closing Stock of Work in Process	6.00	11,643,750	5,486,459
	Total Production Cost		232,749,696	317,013,401
	Add: Opening Stock of Finished Goods		87,562,440	141,916,815
	Less: Closing Stock of Finished Goods	6.00	120,560,000	87,562,440
	Total Cost of Sales		199,752,136	371,367,776

32.01 Raw-Material Consumed:

Particulars	As on 30.06.25	As on 30.06.24	Amount in Tk	
	Qty. (M. Ton)	Qty. (M. Ton)	2024-2025	2023-2024
Opening Stock				
Copper Wire	-	-	-	-
Varnish	12.600	31.600	9,504,763	21,701,763
Total Opening Stock	12.600	31.600	9,504,763	21,701,763
Add: Purchase During the year				
Copper Wire	160.000	200.000	219,733,106	228,635,195
Varnish	15.000	-	15,419,359	-
Total Purchase	175.000	200.000	235,152,465	228,635,195
Scrap return from Floor (Re-coverable)	-	-	-	-
Total collection	175.000	200.000	235,152,465	228,635,195
Total Stock	187.600	231.600	244,657,228	250,336,958
Less: Transferred to Production				
Copper Wire	140.000	200.000	192,077,299	228,635,195
Varnish	9.200	19.000	8,871,318	12,197,000
Scrap return from production/Sales	-	-	10,222,220	-
Raw Material Consumed	149.200	219.000	190,726,397	240,832,195
Closing Stock				
Copper Wire	20.000	-	27,655,806	-
Varnish	18.400	12.600	16,052,805	9,504,763
Total Closing Stock	38.400	12.600	43,708,611	9,504,763

32.02 Packaging Materials:

Particulars	As on 30.06.25	As on 30.06.24	Amount in Tk	
	Qty. (M. Ton)	Qty. (M. Ton)	2024-2025	2023-2024
Opening Stock				
Bobin	15,315.000	15,315.000	1,012,326	337,861
Other Materials	-	-	26,391	45,999
	15,315.000	15,315.000	1,038,716	383,859
Add: Purchase During the year				
Bobin	-	-	-	946,604
Other Materials	-	-	-	34,770
	-	-	-	981,374
Total	15,315.000	15,315.000	1,038,716	1,365,233
Less: Issued During the year				
Bobin	6.500	-	125,499	272,139
Other Materials	-	-	-	54,378

Notes	Particulars	Sub-Notes	Amount in Tk		
			2024-2025	2023-2024	
	Consumption during the year	6,500	-	125,499	326,517
	Bobin Processing			-	-
	Closing Stock	15,308,500	15,315,000	913,217	1,038,716
	Bobin	15,308,500	15,315,000	886,827	1,012,326
	Other Materials	-	-	26,391	26,391

32.03 Wages & Salary(Factory):

Particulars	Workers	Staff	Officers	2024-2025	2023-2024
Basic Salary	6,143,326	2,318,693	2,495,186	10,957,205	13,479,070
House-rent	3,074,589	1,051,227	1,080,022	5,205,838	6,332,394
Special Pay	-	121,632	128,387	250,019	361,699
Medical Allowance	596,322	152,000	110,300	858,622	1,013,780
Conveyance Allowance	79,510	28,800	-	108,310	109,591
Shift Allowance	36,407	4,006	-	40,413	35,507
Washing Allowance	39,754	9,600	-	49,354	45,332
Other Allowance	-	-	-	-	14,797
Mobile	-	-	-	-	2,300
Festival Bonus	860,794	396,924	484,946	1,742,664	3,703,143
Leave-Pay & Gratuity	1,674,682	579,712	738,776	2,993,170	3,927,944
Provident Fund	614,334	180,348	24,864	819,546	566,721
Recreation Leave Allowance	-	-	85,640	85,640	24,870
Rotating Allowance	62,399	-	-	62,399	30,300
Eductional Exp.	134,500	40,667	21,866	197,033	179,941
Risk Allowance	45,107	-	-	45,107	64,147
Charge Allowance	-	-	-	-	(111,800)
Total	13,361,724	4,883,609	5,169,987	23,415,320	29,779,736

32.04 Electricity, Power, Water & Gas:

Electricity				4,717,711	5,277,786
Water				32,264	55,000
Gas				79,791	151,976
Diesel				1,636,208	-
Total				6,465,974	5,484,762

32.05 Factory Expenses (Others):

Canteen Subsidy				1,033,900	965,636
Ramjan Iftary				-	-
Medical Expenses				28,835	56,895
Printing & Stationery				459,875	403,695
Uniform				323,872	534,848
Entertainment				285,780	163,401
Conveyance				77,378	97,510
Advertisement				317,096	-
Sample Teste fee/Tec.Fee				479,761	192,164
News Paper				192	216
Cleaning & Sanitation				6,253	16,286
Milk Supply				-	14,085
Travelling				87,321	28,250
Annual Sports				834,627	887,896
Rent & Taxes				-	186,550
Conference Tax Force				-	32,420
License Renewal				74,268	754,848
Daily Labour				6,388,368	4,752,567
Other				125,328	8,570
Group Insurance				123,576	1,498,710
Honurium of Tender Evaluation				257,520	18,780
Training Expenses				431	-
Picnic				599,000	-
Telephone & Internet				1,500	-
Total				11,504,881	10,613,327

Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
32.06	<u>Repair & Maintenance:</u>			
	Factory Building Repair		1,094,575	1,451,251
	Water Supply Repair		-	17,727
	Total		1,094,575	1,468,978
33.00	<u>Administrative Expenses:</u>			
	Salary Allowance (Managing Director)	33.01	1,578,624	1,610,952
	Salary Allowance (Admin)	33.02	15,314,928	15,927,143
	Canteen Subsidy		625,000	587,449
	Other Repair		287,175	244,220
	Vehicle Repair		-	-
	Group Insurance		94,020	(666,657)
	Vehicle Insurance		86,144	56,173
	Printing & Stationery		248,253	320,864
	Medical Expenses		14,420	17,045
	Uniform		80,915	120,204
	Entertainment		391,005	339,314
	Conveyance		-	-
	Telephone		-	87,928
	Consultance fee		23,000	145,329
	legal Expenses		150,377	1,448,818
	Electricity		-	2,797,015
	Postage & Telegram		133,424	-
	News paper		544	12,260
	Fuel		89,279	155,656
	Training Expenses		70,795	187,117
	Garden Expenses		20,723	15,975
	Travelling Expenses		726,665	844,431
	Vehicle Rent		1,436,287	750,704
	Washing & Sanitation		36,566	4,370
	Corporation Overhead		600,000	700,000
	Advertisement		40,529	25,126
	Board Meeting Expenses		139,329	161,062
	Rent & Taxes		151,200	-
	Honorarium of Tender Evaluation		481,656	588,139
	Charity		57,621	42,000
	Award		-	62,940
	License Renewal		12,010	11,920
	Daily Labor		69,848	1,571,352
	Depreciation		682,992	733,548
	ICT		199,050	1,610
	Other		1,200	16,910
	Fire Insurance		-	-
	Picnic		-	516,300
	Total		23,843,579	29,437,217
33.01	<u>Salary Allowance (Managing Director):</u>			
	Basic Salary		789,840	789,840
	House-rent		276,444	315,936
	Medical Allowance		18,000	18,000
	Special Pay		39,492	39,492
	Other Allowance		27,600	27,600
	Festival Bonus		144,804	131,640
	Leave-Pay & Gratuity		276,444	276,444
	Educational Allowance		6,000	12,000
	Total		1,578,624	1,610,952

Notes	Particulars	Sub-Notes	Amount in Tk	
			2024-2025	2023-2024
33.02	Salary Allowance (Admin):			
	Particulars	Staff	Officers	
			2024-2025	2023-2024
	Basic Salary	3,874,593	3,024,932	6,899,525
	House-rent	1,835,192	1,288,214	3,123,406
	Medical Allowance	367,855	145,355	513,210
	Other Allowance	-	-	-
	Special Pay	248,740	155,423	404,163
	Conveyance Allowance	68,400	7,200	75,600
	Charge Allowance	6,000	35,400	41,400
	Washing Allowance	14,400	-	14,400
	Festival Bonus	686,774	483,956	1,170,730
	Incentive Bonus	-	-	-
	Leave-Pay & Gratuity	985,872	991,538	1,977,410
	Provident Fund	272,940	37,044	309,984
	Recreation Leave Allowance	67,870	81,830	149,700
	Shift Allowance	5,200	-	5,200
	Educational Exp.	122,500	60,903	183,403
	C.P.F Own Cont	-	-	-
	Other Allowance	-	-	-
	Dearness Allowance	-	-	-
	Overtime Allowance	410,312	36,485	446,797
		8,966,648	6,348,280	15,314,928
				15,927,143
34.00	Audit Fee:			
	Audit Fee			50,000
	VAT on Audit Fee			7,500
	Total			57,500
35.00	Selling Expenses:			
	Salary & Allowance	35.01	7,779,384	11,506,945
	Group Insurance		-	47,864
	Canteen Subsidy		418,400	387,365
	Printing & Stationery		153,958	-
	Uniform		30,113	57,788
	Entertainment		132,126	172,383
	Conveyance		19,610	27,722
	Telephone		5,251	-
	Medical Expenses		8,659	10,242
	Advertisement		46,382	378,450
	Tarvelling Expenses		488,481	392,529
	News Paper		128	-
	Washing		-	-
	Sales Promotion		1,144,036	1,593,529
	Insurance-Lory Risk		513,739	-
	Carriage Outward		409,688	620,795
	Sales Centre		444,111	472,412
	Sales Centre House Rent		37,720	888,480
	Postage		-	-
	Honourarium of Tender Evaluation		-	-
	Other		5,296	-
	Total		11,637,082	16,556,504
35.01	Salary Allowance (Admin):			
	Particulars	Staff	Officers	
			2024-2025	2023-2024
	Basic Salary	1,190,640	2,391,031	3,581,671
	House-rent	580,584	1,098,123	1,678,707
	Medical Allowance	108,000	90,500	198,500
	Special Pay	72,000	123,392	195,392
	Conveyance Allowance	21,600	-	21,600
	Washing Allowance	2,400	-	2,400
	Festival Bonus	439,384	482,966	922,350
	Incentive Bonus	-	-	-
	Leave-Pay & Gratuity	297,684	701,777	999,461
	Provident Fund	-	-	-
	Recreation Leave Allowance	31,590	-	31,590
				84,970

Notes	Particulars	Sub-Notes	Amount in Tk			
			2024-2025	2023-2024		
	Eductional Exp.	18,000	23,333	41,333	51,290	
	C.P.F Own Cont	-	-	-	75,210	
	Mobile		7,200	7,200	10,517	
	Provident Fund	99,180	-	99,180	87,702	
	Other Allowance		-	-	14,471	
	Total		2,861,062	4,918,322.00	7,779,384	11,506,945
36.00	Financial Expenses:					
	Bank Charges & Commission			1,879,037	986,119	
	Total			1,879,037	986,119	
37.00	Other Income:					
	Drum Sale/Scrap sale			280,499	493,260	
	Scrap-Copper Sale			-	11,223,000	
	Sale of Tender Form			210,900	35,000	
	Bank Interest			12,917,576	10,405,376	
	Miscellaneous			5,000	21,447	
	Rent Received-Accomodation			-	9,873	
	Total			13,413,975	22,187,956	
38.00	Earning Per Share:					
	Net Profit after Tax			(48,631,111)	(58,476,915)	
	No. of Ordinary Shares Outstanding			125,000	125,000	
	Earning Per Share			(389)	(468)	



Gazi Wires Limited
Statement of Property, Plant and Equipment
As at 30 June, 2025

Sl. No.	Particulars	Historical Cost				Rate of Depreciation	Depreciation			Written down value as at 30 June, 2025
		Opening Balance as on 01 July, 2024	Additions during the period	Disposal during the period	Closing Balance as on 30 June, 2025		Charged during the period	Disposal during the period	Closing Balance as on 30 June, 2025	
		Taka	Taka	Taka	Taka		Taka	Taka	Taka	
1	Land	234,968	-	-	234,968	0%	-	-	-	234,968
2	Factory									
1	Factory Building	14,960,385	-	-	14,960,385	5%	439,410	-	6,611,594	8,348,791
2	Canteen Building	312,583	-	-	312,583	5%	7,009	-	179,414	133,169
3	Plant & Machinery	115,564,111	-	-	115,564,111	5%	3,561,046	-	47,904,239	67,659,871
4	Electric Equipments	7,135,244	2,081,980	-	9,217,224	10%	552,268	-	4,246,815	4,970,409
5	Factory Equipments	994,680	-	-	994,680	12%	38,288	-	713,900	280,780
6	Laboratory Equipments	826,407	-	-	826,407	12%	804	-	820,510	5,897
7	Generator Rooms	177,578	-	-	177,578	5%	1,475	-	149,560	28,018
8	Gas Line Estab. Exos	97,547	-	-	97,547	10%	372	-	94,200	3,347
9	Wasa Line Estab.	24,628	-	-	24,628	10%	21	-	24,443	185
10	Furniture & Fixture	627,457	-	-	627,457	6%	20,946	-	299,299	328,158
11	Office Equipments	1,409,537	-	-	1,409,537	10%	90,420	-	595,753	813,784
12	Television	39,230	-	-	39,230	20%	12	-	39,181	49
13	Air Cooler	197,543	-	-	197,543	15%	5,598	-	165,821	31,722
14	Water Cooler	32,580	-	-	32,580	15%	7	-	32,541	39
15	Medical Equipment	49,678	-	-	49,678	15%	3,284	-	31,071	18,607
16	Wall (Constructed)	697,220	-	-	697,220	5%	17,434	-	365,980	331,240
	Sub-Total	143,381,375	2,081,980	-	145,463,355		4,738,393	-	62,274,322	83,189,033



Sl. No.	Particulars	Historical Cost			Rate of Depreciation	Depreciation			Written down value as at 30 June, 2025
		Opening Balance as on 01 July, 2024	Additions during the period	Disposal during the period		Closing Balance as on 30 June, 2025	Charged during the period	Disposal during the period	
		Taka	Taka	Taka	%	Taka	Taka	Taka	Taka
3	Administrative								
1	Office Building	2,731,754		-	5%	1,899,210	41,627	1,940,837	790,917
2	Furniture & Fixture	2,072,188	-	-	6%	821,607	75,035	896,642	1,175,546
3	Office Equipments	3,568,045	320,518	-	10%	1,828,890	205,967	2,034,857	1,853,706
4	Air Cooler	128,677	26,467	-	15%	103,803	7,701	111,504	43,640
5	Vehicles	7,905,396	-	-	20%	6,148,114	351,457	6,499,570	1,405,826
6	Wall (Constructed)	155,188	-	-	5%	131,094	1,205	132,299	22,889
7	Software	750,000	-	-	10%	-	-	-	750,000
	Sub-Total	17,311,248	346,985	-		10,932,717	682,992	11,615,709	5,292,524
	Grand Total As at 30 June 2025	160,692,623	2,428,965	-		68,468,646	5,421,385	73,890,031	88,481,557
	As at 30 June 2024	158,726,866	1,965,757	-		62,993,808	5,474,838	68,468,646	92,223,977

Depreciation Allocation:

Depreciation Category	Percentage (%)	Dep. Amount (Tk.)	
		30 June, 2025	June 30, 2024
Depreciation on Administrative Assets	13%	682,992	726,995
Depreciation on Factory Assets	87%	4,738,393	4,747,843
Total		5,421,385	5,474,838



Gazi Wires Limited
Statement of Trade Debtors
As on 30 June, 2025

		Annexure-B	
Sl.No	Name of Parties	Amount in TK.	
		2024-2025	2023-2024
A. Chattogram			
1	BOC Bangladesh	2,095	2,095
2	Chief controler of store bd. Railway, Ctg.	9,983	9,983
3	Chief controler of store bd. Railway, Rajshahi	42,892	42,892
4	Cap. Bangladesh Navy	208,622	208,622
5	Exe. Eng.Sales & Distribution Dep.(3), Comilla	2,810,429	3,064,331
6	Rajshahi Jute Mills Ltd.	407	407
7	BSC Marine & Grain	0.19	0.19
8	Estarn Rifinary	18,881	8,419
9	G E M Co.	5,840,385	9,506,421
10	B S R M	633,891	538,704
11	R R Jute Mills Ltd	463	463
12	M/S Cosmopoliton Electric	3,213	3,213
13	Electro venture Ltd.	50,360	50,360
14	Ex. Eng. PDB Shylet-1	1,007,289	108,667
15	Setabgonj Sugar Mills	149	149
16	Progoti Industries Ltd.	0.35	0.35
17	T K Group	39,141	20,341
18	Young One Group	896,389	782,558
19	Sunman Group	109,213	109,213
20	S Alam cold & Rold	8,112	8,112
21	S Alam still mills	6,608	6,608
22	S Alam bag manu.	4,082	4,082
23	M M Jute Mills Ltd	636	636
24	Diownditi Company Ltd	519	519
25	Exe.Eng.Shikalbaha.Ctg	83	83
26	M/S Binimoy Electric	351	351
27	Baized Group	12,492	9,614
28	Payer Electrics	35	35
29	Sanouara Group	15,394	3,497
30	Bagdad Electric	330	330
31	Gul Ahmed Jute Mills Ltd	1,459	1,459
32	Pacifiq Jeans Ltd	347,879	374,000
33	Pacifiq Jeans-2000 Ltd	-	99,799
34	Universel Jeans Ltd	208,163	208,813
35	M/S Pacifiq Execesise/NHT	332,974	133,252
36	Well Group	27,225	77,395
37	Mostafa Group	64,286	42,443
38	M/S Dorin Power	55	55
39	M/S New K B K Electric	812	9,812
40	Feni P B S	96	96
41	Chandpur PBS-1	572	572
42	Chittagong Power Station,BUBO,Rawjan	7,667	7,667
43	S A Group	30,060	30,060
44	M/S Nahar Poltry,Mirsory	2,991	2,991
45	Yunusco Group	126,106	2,694
46	Jamuna Fertilizer	352	352
47	Dap Fertilizer	1	1
48	Usmania Glass Factory	118	118
49	Baraka Power	952	952
50	Section Seven Apperles	-	2,530
51	Exe.Eng.Monsuradad.Ctg	9,428,340	8,703,015





Sl.No	Name of Parties	Amount in TK.	
		2024-2025	2023-2024
52	Four H Group	157,039	220,148
53	K D S Group	449,594	147,682
54	Super Electric	224	227
55	Pahartoli Textile Mills	585,394	13,531
56	Fencugong,PDB,Sylet	38,332	38,332
57	D P D C	2	2
58	Eastern Cables Ltd	6,552,247	6,552,247
59	M/S Bismillah Trading	-	130
60	M/S Jenson & Nicolson	13,283,799	13,535,676
61	Exe.Eng.Borendro.Rajshahi	6,243,546	40
62	Exe. Eng. Rowjan	28,157	28,157
63	N Mohammad Group	88,838	85,729
64	C E R S,Tongi	376,076	27
65	Rezia Electric	561	1,008
66	Smart Group	62,053	64,035
67	Maf Footwear/Maf Shoes Ltd	109,543	96,140
68	Maridian Foods Ltd	183,748	140,397
69	Transcom Bevares Ltd	728	9,112
70	Hosen Electric	159,695	159,695
71	Hakkani Pump & Paper	7,176	7,176
72	Pacific Workswear Ltd	79,643	43,409
73	Karnafully Fertilizer Co.Ltd	1,207	0.02
74	S Alam Refine Sugar Ltd	636	306,181
75	Gazi Wirs Ltd	53,159	53,159
76	B R E B	3,689,320	124,079,940
77	Karim Electric Store	3	300,933
78	Unutex Jute Mills	2	2
79	Karnafully Paper Mills Ltd	703	-
80	Sanowara Drinks & Bevareg	7,104	-
81	Taslina Performance	3,405	-
82	C E R S,Tongi,Gazipur	6,713,036	-
83	Shirt Makers Ltd	12,284	-
84	Smile Food Pro.	3,963	-
(A) Chattogram Total		61,193,767	170,071,895

B. Nandankan, Chattogram

1	M/S Cosmopoliton Electric	240,934	343,835
2	M/S Samuda Container	1	1
3	Section Seven Apearles	4,211	5,090.20
4	G E M Co.	0.35	0.35
5	M/S Palash Electric	2,388	1,098.53
6	T K Group	1,519	2
7	Baizid Group	4,326	810
8	Rezia Electric	1	3
9	Mostafa Group	22,881	72,737
10	J M S Garments	3,832	3,832
11	Modist,CEPZ	7,792	4,055
12	Al-Hamedi Textile Mills	4,009	897
13	K.R Oxien	3,926	3,926
14	Supar Electric	4,103	-
15	Sanzi Textile Mills Ltd	390	-
16	Karim Electric Store	56,463	-
17	Smart Jeans Ltd	1	-
18	Nahar Agro Group	29,252	-
19	S Alam Cold & Rold Steel Mills	1	-
20	Yunuseo Group	-	-
21	Lumbini Ltd/Shirt Makers	1,909	-





Sl.No	Name of Parties	Amount in TK.	
		2024-2025	2023-2024
22	Gul Ahmed Jute Mills	1	-
23	Binimoy Electric	1,125	-
(B) Nandankan, Chattogram Total		389,065	436,287
C. DHAKA, BAITUL MOKARRAM			
1	M/S N S Electric Stores	134,965	134,965
2	Masud corporation Ltd.	262,778	262,778
3	Adamjee Jute Mills Ltd.	123,875	123,875
4	Janata Jute Mills Ltd.	5,760	3,655
5	Korim Jute Mills Ltd	13,586	13,586
6	Pakija Cotton Spinning Mills	543	543
7	Basudhara Group	138,726	51,863
8	Latif Bowani Jute Mills Ltd	172,892	172,892
9	Asugong Fertilizer	2,397	2,397
10	Setabgong Sugar Mills Ltd	2,232	2,232
11	Nator Sugar Mills	1,151	1,151
12	Nishat Jute Mills Ltd.	66,586	66,586
13	U M C Jute Mills	148	148
14	Nobaron Jute Mills Ltd.	35,232	35,232
15	Alim Jute Mills Ltd.	88,249	88,249
16	Fouji chot mills	18,773	18,773
17	Dinajpur Textile Mills	1,162	1,162
18	M/S ZRS & CERS, tongi	371,797	371,797
19	M/S ZRS, Tongi	3,656,562	3,656,562
20	M/S ZRS, Bagura	143,677	143,677
21	M/S ZRS, Rajshahi	1	0.89
22	M/S Ameca, Dinajpur	1,166,923	1,166,923
23	M/S Impac Eng.	2,779	2,779
24	M/S Shakti Eng.	328	328
25	M/S B S Jute Spinners	58	58
26	M/S Multi Power Eng.	2,792	2,792
27	T K Group	9,300	9,300
28	210, Megawat, Siddhirgong, Narayangong	8,358	8,358
29	M/S South China (Goldtax)	5,410	5,410
30	Chatok Cement	12,634	12,634
31	Nasir Group	76,015	61,866
32	Palli Biddutayon Board	3,627,581	3,627,581
33	Uta Group	4,307	4,213
34	M/S Javed Electric	779	594
35	Noman Group	340,658	266,075
36	Walton Group	10,196	4,571
37	Shaharier Steel Mills Ltd	20,466	1,973
38	Dhaka PBS-3	89,994	89,994
39	Zinaidaha PBS	89,784	89,784
40	Bagura PBS-1	34,346	34,346
41	Habigong PBS	119,928	119,928
42	Sunamgong PBS	84,600	84,600
43	Sirajgong PBS-2	114,997	114,997
44	Manikgong PBS	116,830	116,830
45	Madaripur PBS	86,349	86,349
46	Nesco Ltd, Rajshahi	47,196	47,196
47	Gopalgong PBS	119,198	119,198
48	Westzone Power Ko	4,288	4,288
49	Energy Group	16,528	16,528
50	Gazi Group	3	3
51	Fariha Netrex Ltd	32	31
52	Alanur Electric	-	38





Sl.No	Name of Parties	Amount in TK.	
		2024-2025	2023-2024
53	Karim Jute Spinners Ltd	11	6
54	M M Electric	112,790	610
55	OJOPADIKO,Barishal	-	10
56	Aman Spining Mills	3	5,133
57	Baraka Patenga Power Ltd	5,368	3,593
58	Seeguls Hotel Ltd	-	2
59	United Sokthi	1	1
60	Kung Keng Textile Com	17,496	500
61	JMI Hospital	142,732	-
62	Abdul Malek Jute Mills	1	-
63	NRG Orinting & Pacaking	2	-
64	Shefard BD	4,216	-
65	Spectra Hexa Feeds Ltd	18,089	-
66	S S Steel Ltd	4,751	-
67	Tosrifa Industris Ltd	224	-
68	Robintex Bangladesh Ltd	3	-
69	ZRS,OJOPADIKO,Jassore	2	-
70	Unique Ceramics Ind	4	-
71	Asia Group	48,183	-
72	Abdul Momen Sugar Mills	3	-
(C) Dhaka Total		11,807,625	11,261,541
D. Tejgaon, Dhaka			
1	AMECA,NESCO,Bagura	2	2
2	Dhaka PBS-1	1	1
3	Basundhara Group	87,743	103,037
4	Akig Group	4,232	4,238
5	ZRS,Tongi,Gazipur	1	3,999,981
6	Badar Spinig Mills Ltd	42	42
7	Ridisha /P A Neet	0.40	0.40
8	Sunamgong PBS	0.28	0.28
9	Utah Group	164	167
10	Shefard BD Ltd	46,763	43,652
11	South China (Goldtax)	12,293	12,293
12	Nasir Group	9,457	9,456
13	Energy Pack power	6	38,800
14	Nesco,PDB,Rajshahi	1	1
15	OJOPADIKO,AMECA,Jassor	1	1.20
16	Asugong Power Station	1	1.00
17	Section Seven Apearles	5,188	5187.81
18	Bangladesh Machine Tools	2	2
19	Korim Jute Spinners Ltd	7	7
20	JMI Group	136	1
21	CERS,Tongi,Gazipur	19	19
22	NESCO PLC,Bogura	78,168	997,768
23	Spectra Hexa Feeds Ltd	6,599	7,688
24	Seven Circle/Shunshine	3,626	3,626
25	Shapla Foods Ltd	7,243	-
(D) Tejgaon, Dhaka Total		261,694	5,225,970
Grand Total of Trade Debtors (A+B+C+D)		73,652,150	186,995,693



Gazi Wires Limited
Advance Income Tax
As on 30 June, 2025

							Annexure-C
Accounting Year	Profit as per Profit & Loss A/c	Profit/(Loss) as per Income Tax Authority	Provision	Income Tax Claimed by IT Authority	Advance Income Tax	Balance(4-6)	Present Condition of Assessment
1	2	3	4	5	6	7	8
1995-96	4,523,928	4,952,787	1,809,571	1,981,115	2,030,123	(220,552)	Advance Tax & Deduction at Source Deposited but not credited by the Authority
1996-97	9,783,826	10,605,709	3,886,055	4,878,627	3,886,043	12	-do-
1997-98	6,408,881	6,795,070	2,563,552	2,911,663	2,563,253	299	Assessment Completed but deduction at source has not yet credited by the Authority
1998-99	2,573,642	2,910,416	1,029,457	1,338,791	1,982,767	(953,310)	-do-
1999-00	1,650,631	2,738,784	660,253	1,095,514	1,352,121	(691,868)	Assessment Completed but deduction at source not yet credited 100% by the Authority.
2000-01	31,126	(128,038)	12,450	-	1,549,049	(1,536,599)	Assessment Completed but deduction at source has not yet credited by the Authority.
2001-02	(2,168,959)	3,760,362	-	1,591,351	1,524,283	(1,524,283)	Assessment Completed
2002-03	(14,443,646)	-	-	-	1,141,175	(1,141,175)	Assessment Completed but Assessment order has not yet received.
2003-04	133,629	-	53,452	-	1,704,620	(1,651,168)	Assessment Completed but Assessment order has not yet received.
2004-05	992,473	-	397,001	-	2,068,805	(1,671,804)	Assessment Completed but Assessment order has not yet received.
2005-06	2,755,450	-	1,102,180	-	3,823,936	(2,721,756)	Assessment Completed but Assessment order has not yet received.
2006-07	5,156,697	-	2,062,679	-	2,018,648	44,031	Assessment Completed but Assessment order has not yet received.
2007-08	2,077,650	-	899,735	-	7,353,737	(6,454,002)	Submitted
2008-09	1,323,914	-	496,468	-	4,487,592	(3,991,124)	Submitted
2009-10	2,032,974	-	762,365	-	6,382,306	(5,619,941)	Submitted
2010-11	4,322,361	-	1,620,886	-	16,789,255	(15,168,369)	Submitted
2011-12	34,508,026	-	12,940,510	-	21,165,661	(8,225,151)	Submitted
2012-13	63,175,318	-	23,690,744	-	21,339,271	2,351,474	Submitted
2013-14	122,514,735	-	42,880,158	-	38,185,424	4,694,734	Submitted
2014-15	119,794,464	-	41,928,063	-	40,639,796	1,288,267	Submitted
2015-16	158,821,055	-	55,587,369	-	40,538,346	15,049,023	Submitted
2016-17	164,256,046	-	57,489,616	-	58,526,829	(1,037,213)	Submitted
2017-18	88,318,376	-	30,911,432	-	50,565,952	(19,654,520)	Submitted
2018-2019	82,590,773	-	28,906,771	-	50,815,073	(21,908,302)	Submitted
2019-2020	54,369,406	-	19,029,292	-	39,459,014	(20,429,722)	Submitted
2020-2021	47,229,097	-	14,168,729	-	31,916,480	(17,747,751)	Submitted
2021-2022	(4,752,630)	-	844,790	-	15,231,242	(14,386,452)	Submitted
2022-2023	1,388,731	-	402,001	-	12,660,061	(12,258,061)	Submitted
2023-2024	(56,304,310)	-	(12,900,765)	-	10,068,073	(22,968,839)	Submitted
2024-2025	(46,862,179)	-	1,768,932	-	27,846,779	(26,077,848)	
Balance as on 2024-2025			335,003,744	13,797,061	519,615,716	(184,611,972)	
Balance as on 2023-2024			333,234,812	13,797,061	491,768,936	(158,534,124)	

Gazi Wires Limited
Schedule of FDR Encashment
As at 30 June, 2025

Sl No	Bank Name	FDR Account no	Date Of Issue	Date of Maturity	Principal			Interest & deductions					Total as on 30.06.2025	Encashment during this year	Closing Balance as on 30.06.2025	Rate of Interest	
					Opening (Principal & Interest)	Addition during the year	Closing (Principal & Interest)	Opening Interest Amount	Interest during this year	Source Tax	Exite Duty	Net Interest					
1	Sonali Bank PLC	0561	03.03.24	03.03.25	700,000	-	700,000	110,164	62,788	12,558	500	159,894	859,894	-	859,894	7.75%	
2	Mutual Trust Bank PLC	1929	09.11.24	09.11.25	200,000	-	200,000	95,594	26,604	5,321	150	116,727	316,727	-	316,727	9.00%	
3	Mutual Trust Bank PLC	5345	27.05.19	24.05.24	2,000,000	-	2,000,000	529,331	278,226	83,468	3,000	721,089	2,721,089	-	2,721,089	7.50%	
4	Mutual Trust Bank PLC	4926	19.02.24	19.05.25	900,000	-	900,000	14,175	71,280	15,932	500	69,023	969,023	-	969,023	7.00%	
5	Exim Bank PLC	5507	19.03.24	19.06.24	25,000,000	-	25,000,000	525,000	880,381	176,076	20,230	1,209,075	26,209,075	26,209,075	-	26,209,075	10.50%
6	Exim Bank PLC	5631	19.03.24	19.06.24	25,000,000	-	25,000,000	525,000	880,381	176,076	20,230	1,209,075	26,209,075	26,209,075	-	26,209,075	10.50%
7	BASIC Bank PLC	5556	17.04.24	17.10.24	30,000,000	-	30,000,000	-	2,295,262	459,052	40,000	1,796,209	31,796,209	31,796,209	-	31,796,209	10.50%
8	BASIC Bank PLC	5561	24.04.24	24.10.24	20,000,000	-	20,000,000	-	2,121,325	424,265	40,000	1,657,060	21,657,060	21,657,060	-	21,657,060	9.00%
9	BASIC Bank PLC	5626	13.05.24	13.08.24	20,000,000	-	20,000,000	-	500,000	100,000	20,000	380,000	20,380,000	20,380,000	-	20,380,000	9.00%
10	BASIC Bank PLC	7043	10.12.24	20.07.25	-	20,000,000	20,000,000	-	1,068,416	213,683	10,000	844,733	20,844,733	-	20,844,733	11.00%	
11	BASIC Bank PLC	6826	21.10.24	21.04.25	-	20,000,000	20,000,000	-	1,060,763	212,153	30,000	818,610	20,818,610	20,818,610	-	20,818,610	11.00%
12	BASIC Bank PLC	6831	21.10.24	21.04.25	-	20,000,000	20,000,000	-	1,060,763	212,153	30,000	818,610	20,818,610	20,818,610	-	20,818,610	11.00%
13	One Bank PLC	9541	08.08.24	09.03.25	-	8,000,000	8,000,000	-	465,290	93,058	10,000	362,232	8,362,232	8,362,232	-	8,362,232	9.00%
14	One Bank PLC	9552	08.08.24	09.03.25	-	7,000,000	7,000,000	-	407,129	81,426	10,000	315,703	7,315,703	7,315,703	-	7,315,703	9.00%
15	Exim Bank PLC	50556	20.11.24	24.02.25	-	18,500,000	18,500,000	-	531,875	106,375	20,000	405,500	18,905,500	18,905,500	-	18,905,500	11.50%
16	BASIC Bank PLC	11761	19.08.24	19.02.25	-	5,000,000	5,000,000	-	261,428	52,286	10,000	199,142	5,199,142	5,199,142	-	5,199,142	10.50%
17	BASIC Bank PLC	11756	19.08.24	19.02.25	-	5,000,000	5,000,000	-	261,428	52,286	10,000	199,142	5,199,142	5,199,142	-	5,199,142	10.50%
Total As at 30 June, 2025					123,800,000	103,500,000	227,300,000	1,799,264	12,233,337	2,476,166	274,610	11,281,825	238,581,825	212,870,358	25,711,466		
Total As at 30 June, 2024					147,900,000	150,900,000	298,800,000	19,587,104	9,514,991	2,206,950	350,500	26,544,646	325,344,646	199,745,381	125,599,264		

Place: Dhaka

22 FEB 2026



Gazi Wires Limited
Statement of Advance Against Sale
As on 30 June, 2024

		Annexure-E	
Sl.No	Name of Parties	Amount in TK.	
		2023-2024	2022-2023
A. Chattogram			
1	Amin Jute Mills Ltd	2,322	2,322
2	Otomation Engeniaring	3	3
3	Amin Textile Mills-1	1,637	1,637
4	Amin Textile Mills-2	113	113
5	R R Textile Mills	292	292
6	Elias Brothers	1	1
7	Islam steel mills	11	11.12
8	Uniglory Home	3,076	3,076
9	Deputy Director,BUBO,Bagura	155	155
10	Asiatic Ctton Mills	507	507
11	Ahsan Group	1	1
12	M M Enterprise	108	108
13	Karnafully Paper Mills Ltd	-	36,179
14	Karnafully Rayon & Kemicals	1,681	1,681
15	Comilla PBS-1	1,916	1,916.16
16	Gulfra Habib Ltd.	404	404
17	CUET	354	354
18	Chittagong PBS-3	344	344
19	Chittagong Dry Dock ltd	3,540	3,540
20	China Bangla	23	23
21	Chittagong Jute Manufacturing	389	389
22	Chittagong Camical Complex	1,648	1,648
23	T & T Metal Industrise	442	442
24	T S P Complex	281	281
25	Tecnika Enternational	573	573
26	Natural Gas Fertilizer	112	112
27	Nur & Brothers	4,822	4,822
28	Exe. Eng. BUBO, Gazipur	543	543
29	Pabna Sugar mills ltd	1	1
30	Palash Electric	804	8
31	Fashions Metal	82	82
32	Bangladesh Furniture	2,405	2,405
33	Bikrompur Enterprise	578	578
34	Munni Tredars	1,507	1,563
35	Megna Kondence mills	9,301	9,301
36	Misuk Electrince	14	14
37	Mesco	40	40
38	Marse Electrince	113	113
39	Rajshahi suger mills ltd	574	574
40	Khulna ato	2	2
41	Rezia Electric	-	448
42	Rana Enterprise	1,052	1,052
43	Laxmipur PBS	459	459
44	Sentral Electric	89	89
45	Sabur Enterprise	3,695	3,695
46	City General Insurences	10,852	10,852
47	Mahbub Electricis	28	28
48	Bagdhad Dhaka Kerpet	445	445
49	Hidelbarg sement	182	182
50	Bangladesh Forest Reserc Ins.	110	110



Sl.No	Name of Parties	Amount in TK.	
		2023-2024	2022-2023
51	Jarin Plantation	497	497
52	Gazipur T State (BD)	749	749
53	Twoinkel Corporation	2	2
54	Comilla PBS-4	773	773
55	Sylet PBS-1	194	194
56	Vola PBS	621	621
57	Chattogram PBS-2	986	986
58	Chatok Cement	1,170	1,170
59	Hafiz Jute Mills Ltd	193	193
60	BUBO,Hobigong,Sylet	170	170
61	Comilla PBS-4	773	773
62	Coxbazar PBS	7,436	7,436
63	Cgittagong Uria Fertilizer	5,566	5,566
64	Comilla PBS-2	1,033	1,033
65	Chandpur PBS-2	621	621
66	Smart Group	-	7,779
67	Chattogram PBS-1	1,330	1,330
68	Shahajibazar Biddut Center	73	73
69	H K D Outdoor	1,478	1,478
70	P H P Nof Con.	132,647	475
71	Neval Stors Dipo	950	950
72	Karnafully Paper Mills Ltd	-	26,465
73	Sahirah Enterprise	49,156	49,156
74	Pacifiq Jeans -2000 Ltd	7,773	-
75	Section Seven Apperles	8,483	-
76	N H T Fashion	169,025	-
77	Bondhu Traders	654	-
78	Bismillah Trading	70	-
79	N/A Ctg	1,018	-
(A) Chattogram Total		451,073	202,009
B. Nandankan, Chattogram			
1	Sanji Textile Mills Ltd	-	1
2	Rezia Electric	1	2.42
3	Misuk Electric	0.24	0.24
4	B F I D C,Captai	1	1
5	Ratan Electric	0.30	0.30
6	Binimoy Electric	-	2
7	New K B K Electric	1	1
8	B S R M	2	2
9	Mostafa Group	-	0.32
10	Payer Electric	0.30	0.30
11	Super Electric	-	28
12	Merim Co Limited	1,010	-
13	Gul Ahmed Jute Mills Ltd	1	-
(B) Nandankan, Chattogram Total		1,016	37
C. DHAKA, BAITUL MOKARRAM			
1	Alempia Textile	556	556
2	Akij Group	24,024	1,099
3	Star Jute Mills ltd	6,547	6,547
4	R N S Electric	1,676	1,676
5	Sonargao Enterprise	530	515
6	Sultana Enterprise	125	125
7	Sanrise Electric	161	160
8	R K Siramix	65	65

Sl.No	Name of Parties	Amount in TK.	
		2023-2024	2022-2023
9	Ridisha Group	1	1
10	Siraj cicle	401	401
11	Sundarban Textile mills	16	16
12	Uria Fertilizer	254	254
13	Shyampur sugar mills ltd	270	270
14	Uniglory home	30,342	30,342
15	Young One Group	80	80
16	Usha jute spinners	11	11
17	Alanur Electric	-	165
18	Sowdia Electric	3,994	3,974
19	Adex Engeniaring	135	135
20	S S Electric	54	54
21	Energy Pack Ind	168	168
22	Kaderia Textile	17	17
23	Crown mills,Dhaka	2,009	2,009
24	Karpeting jute mills ltd	9,010	9,010
25	Karim Electric Store	51	51
26	Kohinur jute mills ltd	41	41
27	Standard Group	63	62
28	Kustia Sugar Mills ltd.	1,327	1,327
29	Khalispur jute mills ltd	37,673	37,673
30	New Farid Electric	211	211
31	Joypurhat sugar mills ltd	618	228
32	Khulna HardBoard mills	68,093	68,093
33	G M Enterprise	589	520
34	Jatio jute mills ltd	5,138	5,138
35	Thakurgao sugar mills	1,089	268
36	Hosen Electric	900	900
37	Daina Electric	323	323
38	A safa trading	291	291
39	Prime Group	258	258
40	D E S C O	257	257
41	Hira Electrics	2,062	1,437
42	keru & co	120	119
43	Daroani Textile mills	4	4
44	The Cricent jute mills ltd	19,433	19,433
45	The Ridvi Electric	1,241	1,230
46	North Bengal sugar mills	3,727	3,738
47	New Sunlite	8,302	8,302
48	Navana Electric	192	192
49	Nowapara jute mills ltd	510	510
50	National Fan ltd	90	90
51	National Tubes ltd	60	59
52	Orient Textile mills	293	293
53	Pancagar Sugar mills	5,073	5,073
54	Padma Textile mills	20,921	20,921
55	Palas Uria Fartiliger	2,563	2,563
56	Powerman of Bangladesh	1,259	1,259
57	Platinam jute mills	17,800	17,800
58	Pabna Sugar mills ltd	12	12
59	Faridpur jute Fibers	773	773
60	Fency Electric	234	234
61	Bangladesh Jute Mills Ltd	9,419	9,419
62	Faridpur sugar mills ltd	1,242	1,242
63	Bengale Telicommunication	280	280



Sl.No	Name of Parties	Amount in TK.	
		2023-2024	2022-2023
64	Bangladesh masintools		
65	Bangla Electric	3	4
66	Bandhu Tredars	928	894
67	Belal Electric	302	302
68	Micro Engeniaring	721	721
69	Mili Electric	440	440
70	Jamuna Fertilizer	330	330
71	Jesor jute mills	5,662	5,662
72	Rajshahi sugar mills	851	851
73	Rowswa spinning mills	11,889	11,870
74	Rajshahi jute mills ltd	1,178	1,176
75	Rangpur suger mills ltd	5,345	5,345
76	DECA	197	197
77	M M Electric	1,475,253	1,475,253
78	Exe.Eng.Asugong	-	1,617
79	Ameca,BUBO,Tongi	490	490
80	Dhaka PBS-1	5,008,912	5,008,912
81	Jamalpur PBS	114,380	114,380
82	Gazipur PBS-1	53,564	53,564
83	Meherpur PBS	234,960	234,960
84	Norsindi PBS-1	109,770	109,770
85	Bagerhat PBS	111,883	111,883
86	Norsindi PBS-2	1,798,357	1,798,357
87	Narayangong PBS-2	534,188	534,188
88	Magura PBS	111,830	111,830
89	Ameca,Tongi,Gazipur	1,963	1,963
90	Matador Ballpen	417,255	417,255
91	Sima Spining Mills	186	184
92	Ambar Board	7	7
93	Dorin Power	236	236
94	Nur Electric	9	9
95	Ifad Multiproducts Ltd	113,975	92
96	Munni Traders	18	18
97	Ghorashal Biddut Center	23	23
98	Asia Group	4	2
99	Zill Bangla Sugar Mills	-	18
100	Aman Spining Ltd	15	374
101	OJOPADIKO,Barishal	-	1
102	Alanur Electric	4,274	4,284
103	Mobarakgong Sugar Mills	159	93
104	Sowdia Electric	8	9
105	Zill Bangla Sugar Mills	-	10
106	G M Enterprise	-	4
107	Hira Electrics	-	69
108	keru & co	-	549
109	North Bengal sugar mills	-	3
110	Bangla Electric	-	12,877
111	Matador Ballpen	-	19
112	Nur Electric	-	4
113	Ifad Multiproducts Ltd	-	22
114	Ghorashal Biddut Center	-	1
115	Asia Group	-	2
116	Polmol Group	-	5,599
117	DERM	1	1
118	Shahaji Trading	18	18
		13	13



Sl.No	Name of Parties	Amount in TK.	
		2023-2024	2022-2023
119	Mirpur Ceramics	52	-
120	Grambangla Tudes Ltd	8	-
121	M R Intrenational	-	-
122	F K Textile	9	-
123	Seegul Hotel	2	-
124	Nourish Group	10	-
125	Asogong Power Station	6	-
126	Bismillah Tradlink	1	-
127	Janata Electrical Eng.	4	-
128	Ghorashal Polash Uria Fertilizer	4	-
129	New Swift Electric	20	-
130	Ismail Food Products	2	-
131	N/A Baitul	-	-
(C) Dhaka Total		10,412,695	10,295,031
D. Tejgaon, Dhaka			
1	Tangail PBS	0.33	0.33
2	Alnur Electric	16	16
3	Dhaka PBS-3	2	2
4	Netrokona PBS-1	1	1
5	Shariotpur PBS	1	1
6	Rangpur PBS	29,964	29,964
7	Janata Jute Mills Ltd	1	1
8	Deko Food	57	56.50
9	Adex Electric Ltd	839	839
10	Bangladesh Machintools Fac.	2	4
11	Nourish Group	7,264	18
12	Asugong Fertizer	5	5
13	Section Seven Appearless	1,751	1,751
14	Tosrifa Industry Ltd	2	2
15	Zeal Bangla Sugar Mills	374	-
16	Partex Group	4	-
17	S S Steel Mills Ltd	6,246	-
18	Rowsha Spining Mills	5	-
19	Kung Keng Textile Com.	2	-
(D) Tejgaon, Dhaka Total		46,534	32,660
E. Mymensingh			
1	G M Enterprise	132	132
(D) Mymensingh		132	132
Grand Total of Advance Against Sale (A+B+C+D+E)		10,911,449	10,529,868

GAZI WIRES LIMITED
Ratio Analysis
For the year ended 30 June , 2025
Comparative ratio analysis:

A) SOLEVENYCY RATIO:

(Indicating the extent to which company can meet its current commitment)	Actual Position	Standard Ratio
--	-----------------	----------------

i) Current ratio	=	$\frac{\text{Current assets}}{\text{Current Liabilities}}$		
	=	$\frac{956,602,496}{448,140,118}$	=2.13:1.00	= 2.00:1.00

The ability of the Company is satisfactory to pay its current liabilities.

ii) Liquidity Ratio	=	$\frac{\text{Liquid Assets}}{\text{Current Liabilities}}$		
	=	$\frac{682,380,617}{448,140,118}$	= 1.52:1.00	= 1.00:1.00

The entity has more than sufficient short-term assets to cover its liabilities.
 (Liquid Assets = Current Assets - Inventory - stores & stock - Advance & Pre payment)

B) PERFORMANCE RATIO:

1)SALE

(Measuring operating performance in terms of sales and capital employed)

i) Debtors Turnover	=	$\frac{\text{Sales}}{\text{Average Debtors}}$		
	=	$\frac{212,115,939}{130,324,322}$	= 1.63 Times	= 4 - 6 times

The Debtors Turnover Ratio is lower compared to the benchmark/previous period, indicating slower recovery of receivables. This suggests inefficiencies in credit management and collection policies, which may negatively impact liquidity and increase the risk of bad debts. The company should strengthen credit control procedures and improve collection efforts.

2) RETURN

i) Return on total capital employed	=	$\frac{\text{Net Profit before interest \& Tax}}{\text{Total Capital employed}} \times 100$		
	=	$\frac{-46,862,179}{598,338,438}$	-7.83%	=5% - 10%

The Net earning capacity on capital employed of the company is not satisfactory.



(Indicating the extent to which company can meet its current commitment)	Actual Position	Standard Ratio
--	-----------------	----------------

ii) Gross Profit Margin	=	$\frac{\text{Gross Profit}}{\text{Sales}} \times 100$		
	=	$\frac{-22,858,956}{212,115,939}$	-11%	=15%-20%

The gross profit earning capacity of the company on sales is not satisfactory

iii) Net profit Margin	=	$\frac{\text{Net profit before tax}}{\text{Sales}} \times 100$		
	=	$\frac{-46,862,179}{212,115,939}$	-22%	= 5%-10%

The profit earning capacity of the company on sales is not satisfactory.

3) Break Even Point (Sales):

i) Contribution Margin Ratio	=	$\frac{\text{Contribution Margin Per Ton}}{\text{Selling Price Per Ton}}$		
	=	$\frac{342,641}{1,820,768.93}$	0.188	
ii) Break Even Point (in Sales)	=	$\frac{\text{Fixed Cost}}{\text{Contribution Margin Ratio}}$		
	=	$\frac{78,855,169}{0.188}$	419,442,388.30	
iii) Break Even Point (in Unit)	=	$\frac{\text{Fixed Cost}}{\text{Contribution Margin Per Ton}}$		
	=	$\frac{78,855,169}{342,641}$	230.14	
iv) Break Even Ratio	=	$\frac{\text{Actual Sales}}{\text{Break Even Sales}}$		
	=	$\frac{212,115,939}{419,442,388}$	51%	

This means the entity is 49% below the break-even point, so the business is currently operating at a loss.





GAZI WIRES LIMITED
Budgetary Control Report
for the year ended 30 June , 2025

Particulars	2024-2025	2024-2025	2024-2025	Remarks F=Favorable UF=Unfavorable
	Budgeted	Actual	Difference = (Actual-Budgeted)	
Sales	1,520,000,000	212,115,939	(1,307,884,061)	UF
Less:				
Value Added Tax	198,261,000	26,533,066	(171,727,934)	UF
Commission and Discount	99,130,000	8,689,693	(90,440,307)	UF
Net Sales	1,222,609,000	176,893,180	(1,045,715,820)	UF
Other Income	14,050,000	13,413,975	(636,025)	UF
A. Total Income	1,236,659,000	190,307,155	(1,046,351,845)	
Variable Cost:				
Raw Materials	1,104,000,000	190,726,000	(913,274,000)	F
Packing Materials	3,000,000	125,499	(2,874,501)	F
Other Materials	500,000	-	(500,000)	UF
Fuel and Lubricant	500,000	151,146	(348,854)	F
Electricity	10,000,000	6,353,919	(3,646,081)	F
Water	-	32,264	32,264	F
Gas	150,000	79,791	(70,209)	F
B. Total Variable Cost :	1,118,150,000	197,468,619	(920,681,381)	
Fixed Cost:				
Salary and Allowance (Factory):				
Officer Basic Payment	4,000,000	2,495,186	(1,504,814)	F
Staff Basic Payment	3,000,000	2,318,693	(681,307)	F
Worker Basic Payment	6,000,000	6,143,326	143,326	UF
Other Allowance:				
Officer	3,000,000	2,674,801	(325,199)	F
Staff	3,000,000	2,564,916	(435,084)	F
Worker	6,000,000	7,218,398	1,218,398	F
Over-time (Staff)	-	-	-	
Contractual Wages	7,000,000	6,388,368	(611,632)	F
Repair & Maintenance (Factory)	3,300,000	1,094,575	(2,205,425)	F
Insurance	100,000	684,802	584,802	UF
Other Factory Expenses	6,480,000	5,116,513	(1,363,487)	F
Depreciation	5,000,000	4,738,393	(261,607)	F
Salary and Allowance (Admin):				
Officer Basic Payment	4,200,000	3,815,000	(385,000)	F
Staff Basic Payment	4,000,000	3,874,000	(126,000)	F
Other Allowance:				
Officer	4,000,000	4,112,000	112,000	UF
Staff	6,000,000	4,645,258	(1,354,742)	F
Over-time (Staff)	450,000	446,797	(3,203)	F
Repair & Maintenance (Admin)	850,000	287,000	(563,000)	F
Other Administrative Expenses	9,630,000	6,120,527	(3,509,473)	F
Head Office Expenses	700,000	600,000	(100,000)	F
Corporate Research & Development Exp.	100,000	-	(100,000)	F
Possibility Research Exp.	300,000	-	(300,000)	F
Bank Charges & Commission	500,000	1,879,037	1,379,037	UF
Interest on Loan:				
Loan From Financial Institution	2,000,000		(2,000,000)	F



GAZI WIRES LIMITED
Budgetary Control Report
for the year ended 30 June , 2025

Particulars	2024-2025	2024-2025	2024-2025	Remarks F=Favorable UF=Unfavorable
	Budgeted	Actual	Difference = (Actual-Budgeted)	
Selling Expenses:				
Officer Basic Salary	3,500,000	2,391,000	(1,109,000)	F
Staff Basic Salary	2,000,000	1,191,000	(809,000)	F
Other Allowance:				
Officer	3,000,000	2,527,000	(473,000)	F
Staff	1,500,000	1,670,000	170,000	UF
Repair & Maintenance (Selling)	20,000	-	(20,000)	F
Other Selling Expenses	8,825,000	3,857,698	(4,967,302)	F
C. Total Fixed Cost:	98,455,000	78,854,288	(19,600,712)	
D. Total Cost(B+C):	1,216,605,000	276,322,907	(940,282,093)	
Opening Inventory:				
Work -in Progress	5,486,459	5,486,459	-	
Finished Goods	87,562,440	87,562,440	-	
Scrap Stock	5,147,960	-	(5,147,960)	
E. Total	98,196,859	93,048,899	(5,147,960)	
Closing Inventory:				
Work -in Progress	13,000,000	11,644,000	(1,356,000)	F
Finished Goods	69,600,000	120,560,000	50,960,000	UF
Scrap Stock	5,000,000	-	(5,000,000)	F
F. Total	87,600,000	132,204,000	44,604,000	
G. Change in Inventory(E-F)	10,596,859	(39,155,101)	(49,751,960)	
H. Total Costs to Sale (D+G)	1,227,201,859	237,167,806	(990,034,053)	
I. Add: Scrap Sales	-	-	-	
J. Profit (A-H+I)	9,457,141	(46,860,651)	(56,317,792)	UF
K. WPPF(5% of Profit)	472,857	-	(472,857)	
L. Net Profit(J-K)	8,984,284	(46,860,651)	(55,844,935)	UF
Income Tax(27.5% of Net Profit)	3,144,499	1,768,932	(1,375,567)	