

Gazi Wires Limited
Statement of Cash Flows
For the year ended 30 June, 2024

Sl.No.	Particulars	Amount in TK	
		2023-2024	2022-2023
A.	Cash flows from operating activities		
	Net Profit/(Loss) After Tax	(58,476,915)	986,730
	Depreciation	5,474,838	5,827,960
	Loss/Gain of sales of fixed assets	-	-
	Previous year Adjustment A/C	(60,226)	-
	Profit Transferred to Head Office	-	-
	Operating Profit Before Working Capital	(53,062,303)	6,814,690
	Non-Current Assets (Decrease/Increase)		
	Deferred Expenses	-	-
	Pre-operating Expenses	-	-
	Current Assets (decrease/increase)		
	Increase/(Decrease) of Inventory	89,160,739	-
	Increase/(Decrease) of Raw Materials	-	156,396,398
	Increase/(Decrease) of Work in Process	-	(18,559,877)
	Increase/(Decrease) of Finish Goods	-	49,557,439
	Increase/(Decrease) of Spares & Store	(1,075,571)	(50,387)
	Increase/(Decrease) of Scrap Stock	5,829,380	(10,652,140)
	Increase/(Decrease) of Trade Debtors	(107,635,531)	(58,236,047)
	Increase/(Decrease) of Inter-Project Current Account	(407,089)	(24,526)
	Increase/(Decrease) of Inter-Project Dis-Investment	-	-
	Increase/(Decrease) of Advances, Deposits & Pre-payments	1,046,599	23,079,005
	Increase/(Decrease) of Advance Income Tax	(10,068,073)	(12,660,061)
	Net assets (decrease/increase)	(23,149,546)	128,849,804
	Current Liabilities (decrease/increase)		
	Increase/(Decrease) of Leave Pay & Gratuity	(13,143,561)	(31,814,131)
	Increase/(Decrease) of Advance against Sales	100,717	(7,870)
	Increase/(Decrease) of BSEC Current A/c	1,038,944	225,333
	Increase/(Decrease) of Inter Project Current A/c	225,330	13,103
	Increase/(Decrease) of Inter Project Dis-Investment	-	-
	Increase/(Decrease) of Liabilities for Goods Supply	9,806,235	(15,524,107)
	Increase/(Decrease) of Liabilities for Expenses	4,699,491	(2,085,469)
	Increase/(Decrease) of Liability for Other Finance	2,941,853	(1,510,418)
	Increase/(Decrease) of Provision for Income Tax	(12,900,765)	402,001
	Net current liabilities (decrease/increase)	(7,231,756)	(50,301,557)
	Cash flows from operating activities	(83,443,605)	85,362,936
B.	Cash flows from investing activities		
	Purchase of Property, Plant, & Equipment	(1,965,757)	(673,299)
	Net Cash Flows from Investing Activities	(1,965,757)	(673,299)
C.	Cash Flows from Financing Activities		
	Govt. Loan for Man Power Equalization	-	-
	Net cash flows from financing activities	-	-
D.	Increase/decrease in cash and cash equivalents (A+B+C)	(85,409,363)	84,689,637
E.	Opening balance of cash and cash equivalents	239,946,855	155,257,218
F.	Closing balance of cash and cash equivalents (D+E)	154,537,492	239,946,855



Head of Accounts
Golam Rabbi Muhammad Sadat Hossain
Head of Accounts Dept.
Gazi Wires Limited
Chattoogram.

Place: Dhaka

13 JAN 2025



Managing Director
(Mr. Abul Halim)
Managing Director (Acting)
Gazi Wires Limited
Kalurghat, Chattogram.

Director


Director

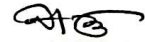


Gazi Wires Limited
Statement of Changes in Equity
For the year ended 30 June, 2024

Particulars	Share Capital	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2023	1,250,000	620,043,200	621,293,200
Current year Profit/(Loss)		(58,476,915)	(58,476,915)
Add/(Less): Prior Year Adjustment		(60,226)	(60,226)
Profit Transferred to Head Office		-	-
Balance as on 30 June , 2024	1,250,000	561,506,060	562,756,060

Particulars	Share Capital	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2022	1,250,000	619,056,470	620,306,470
Current year Profit/(Loss)		986,730	986,730
Add/(Less): Prior Year Adjustment		-	-
Profit Transferred to Head Office		-	-
Balance as on 30 June , 2023	1,250,000	620,043,200	621,293,200


Head of Accounts
Golam Rabbi Muhammad Sadat Hossain
Head of Accounts Dept.
Gazi Wires Limited
Chattogram.


Managing Director
(Md. Abdul Halim)
Managing Director (Acting)
Gazi Wires Limited
Kalurghat, Chattogram

Director

Director

Place: Dhaka


13 JAN 2025



Gazi Wires Limited
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June, 2024

Particulars	Notes	Amount in TK	
		2023-2024	2022-2023
Revenue/Sales	31	339,912,850	249,308,218
Net Sales		339,912,850	249,308,218
Less: Cost of goods sold	32	371,367,776	229,274,592
Gross Profit/ (Loss)		(31,454,926)	20,033,626
Less: Operating Expenses			
Director Remuneration		-	175,875
Administrative Expenses	33	29,437,217	22,662,653
Audit Fee	34	57,500	55,200
Legal Expenses	35	-	2,000
Sales, Distribution & Marketing Expenses	36	16,556,504	11,232,474
Financial Expenses	37	986,119	295,238
Total Operating Expenses		47,037,340	34,423,440
Operating Profit/(Loss)		(78,492,266)	(14,389,814)
Less: Non-Operating Expenses			
Add: Non-operating Income	38	22,187,956	15,851,635
Net profit/(Loss) before WPPF		(56,304,310)	1,461,822
Less: Workers Profit Participation Fund		-	73,091
Net Profit/(Loss) before Income Tax		(56,304,310)	1,388,731
Less: Income Tax		2,172,605	402,001
Net profit/(Loss) after Income Tax		(58,476,915)	986,730
Earning Per Share	39	(468)	8

Accompanying notes from 1 to 39 form an integral part of these Financial Statements.


Head of Accounts
Golam Rabbi Muhammad Sadat Hossain
Head of Accounts Dept.
Gazi Wires Limited
Chattogram.


Managing Director
(Md. Abdul Halim)
Managing Director (Acting)
Gazi Wires Limited
Kalurghat, Chattogram.

Director

Director

Signed in terms of our report of even date.

Place: Dhaka

13 JAN 2025





Md. Abul Basher, FCA # 0840
Managing Partner
M A Fazal & Co.
Chartered Accountants

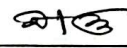
DVC: 2501190 840 AS550001

Gazi Wires Limited
Statement of Financial Position
As at 30 June, 2024

Sl. No	Particulars	Notes	Amount in TK	
			30 June, 2024	30 June, 2023
	ASSETS:			
	Non Current Assets:			
A.	Property, Plant & Equipment		92,868,480	96,377,561
	Property, Plant & Equipment	4	92,223,977	95,733,058
	Assets in Pakistan	5	644,503	644,503
B.	Current Assets:		994,250,536	1,056,510,351
	Inventory	6	103,535,037	192,695,775
	Spares & Store	7	18,080,133	17,004,562
	Scrap Stock	8	5,147,960	10,977,340
	Trade Debtors	9	186,995,693	79,360,162
	Inter-Project Current Account	10	26,652,696	26,245,608
	Inter-Project Dis-Investment	11	45,306	45,306
	Advances, Deposits & Pre-payments	12	7,487,283	8,533,882
	Advance Income Tax	13	491,768,936	481,700,863
	Cash & Cash Equivalents	14	154,537,492	239,946,854
C.	TOTAL ASSETS (A+B)		1,087,119,016	1,152,887,912
	EQUITY & LIABILITY:			
D.	Equity:		577,884,413	636,421,553
	Share Capital	15	1,250,000	1,250,000
	Capital Reserve	16	486,088	486,088
	Tax Holiday Reserve	17	7,841,285	7,841,285
	BMRE Project Reserve	18	6,800,980	6,800,980
	Retained Earnings	19	561,506,060	620,043,200
E.	Non-Current Liabilities:		12,962,936	12,962,936
	Govt. Loan for Manpower Balancing	20	12,962,936	12,962,936
F.	Deferred Expenses:		52,425,554	65,569,115
	Liability in Pakistan	21	1,136,713	1,136,713
	Leave Pay & Gratuity	22	51,288,841	64,432,402
G.	Current Liabilities		443,846,113	437,934,308
	Advance against Sales	23	10,529,868	10,429,151
	BSEC Current A/c	24	14,071,806	13,032,862
	Inter Project Current A/c	25	1,163,489	938,159
	Inter Project Dis-Investment	26	30,499	30,499
	Liabilities for Goods Supply	27	28,958,107	19,151,872
	Liabilities for Expenses	28	43,772,199	39,072,708
	Liability for Other Finance	29	12,085,333	9,143,480
	Provision for Income Tax	30	333,234,812	346,135,578
H.	TOTAL EQUITY & LIABILITY (D+E+F+G)		1,087,119,016	1,152,887,912

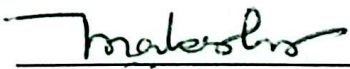
Accompanying notes from 1 to 39 form an integral part of these Financial Statements.


Head of Accounts
Golam Rabbi Muhammad Sadat Hossain
Head of Accounts Dept.
Gazi Wires Limited
Chattogram.


Managing Director
(Md. Abul Halim)
Managing Director (Acting)
Gazi Wires Limited
Kalurghat, Chattogram.

Director Director
Signed in terms of our report of even date.




Md. Abul Basher, FCA # 0840
Managing Partner
M A Fazal & Co.
Chartered Accountants

Place: Dhaka

13 JAN 2025