Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Asia-3 Section
Sher-e-Bangla Nagar, Dhaka
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# PRESS RELEASE

**Signing of a Loan Agreement of RMB 2.404 billion (BDT 3592.8975 crore or USD 335.78 million) between the Government of the People's Republic of Bangladesh and the Export-Import Bank (EXIM) of China for the project 'Expansion and Modernization of Mongla Port Facilities'**

On 10 October 2026, a Loan Agreement of RMB 2.404 billion (BDT 3592.8975 crore or USD 335.78 million) was signed between the Government of the People's Republic of Bangladesh and the Export-Import Bank (EXIM) of China for the 'Expansion and Modernization of Mongla Port Facilities' project. This project will be implemented by Mongla Port Authority, under the Ministry of Shipping. Ms. Alia Meher, Joint Secretary, Economic Relations Division and Ms. Fengjun Tian, Assistant General Manager, EXIM Bank of China signed the Loan Agreement on behalf of their respective governments.

Through this project, the port will undergo necessary modernization, including the construction of two container terminals equipped with modern machinery, along with a container yard, a container delivery yard, and a cargo handling yard.

Under the Loan Agreement, the Government of China confirmed concessional financing for the project at a 2% interest rate. The loan repayment period will be 20 years, including a 5-year grace period.

Mohammad Ashrafuzzaman
Deputy Secretary