

Government of the People's Republic of Bangladesh  
Ministry of Finance  
Economic Relations Division  
World Bank-3 Section  
Sher-e-Bangla Nagar, Dhaka  
[www.erd.gov.bd](http://www.erd.gov.bd)

**Press Release**

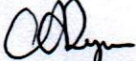
A Financing Agreement has been signed on 21 June 2025 between the Government of the People's Republic of Bangladesh and the International Development Association (IDA) of the World Bank Group for an amount of USD 500 million to implement the “Bangladesh Strengthening Governance and Institutional Resilience (SGIR)” Program (Development Policy Financing). Mr. Md. Shahriar Kader Siddiky, Secretary, Economic Relations Division, Ministry of Finance and Ms. Gayle H. Martin, Country Director (Interim) of the World Bank for Bangladesh signed the Financing Agreement on their respective side.

The main objective of the stated program is to strengthen governance and institutional resilience in the public and financial sectors of Bangladesh.

Finance Division is the main implementing division of this program. Other implementing divisions/agencies are Cabinet Division, Bangladesh Bank, Office the Comptroller and Auditor General, Planning Division, Statistics and Informatics Division and National Board of Revenue.

Out of USD 500 million, 226.72 million has been taken from World Bank's Performance Based Allocation Window. This loan is repayable in 30 years with 5 years grace period. It's interest rate is 1.25%, service charge is 0.75% and commitment fee is 0.50%. But the commitment fee is being waived by World Bank. The remaining USD 273.28 million has been taken from IDA-Shorter Maturity Loan (SML). This loan is repayable in 12 years with 6 years grace period. This loan has no interest. There is only 0.50% commitment fee which is being waived by World Bank.

World Bank is the largest multilateral development partner of Bangladesh. World Bank has committed over 43.77 billion USD for Bangladesh since its independence which indicates the direction for deepening cooperation between Bangladesh and the World Bank. At present, the World Bank is financing 13.37 billion USD for forty-eight ongoing projects that cover different sectors including economic and social development, institutional reforms, infrastructure development and energy sector development.

  
21.06.25  
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