

EASTERN LUBRICANTS BLENDERS PLC

Statement of Financial Position

As at 31 December, 2024

(PROVISIONAL & UN-AUDITED)

Taka in '000

	<u>31-Dec-24</u>	<u>30-Jun-24</u>
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	32,203	33,942
Property, Plant & Equipment	24,846	26,932
Investment-Depreciation Fund (FDR)	6,279	5,931
Finacial Assets (Note-5.00)	1,079	1,079
CURRENT ASSETS & PROPERTIES	727,460	629,972
Inventories	41,777	63,583
Accounts Receivables	33,357	33,332
Advances & Pre-payments	34,180	33,181
Cash and Cash Equivalents	618,146	499,875
TOTAL ASSETS & PROPERTIES	<u>759,663</u>	<u>663,914</u>
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	300,812	275,427
Share Capital	14,433	14,433
Retained Earning	283,232	258,103
Depreciation Fund Reserve (Accumulated Surplus)	2,480	2,224
General Reserve	667	667
NON CURRENT LIABILITIES		
Deferred Tax Liability - (Note-6.00)	1,000	781
CURRENT LIABILITIES	457,851	387,706
Advance against sales	674	1,212
Creditors & Accruals	424,719	362,121
Revolving Fund	12,107	12,107
Unclaimed Dividend	756	756
Provision for Income Tax	15,612	9,211
Workers' Profit Participation & Welfare Fund	3,983	2,299
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	<u>759,663</u>	<u>663,914</u>
NET ASSETS VALUE PER SHARE- Note-12.00	<u>208.46</u>	<u>190.87</u>



CFO



Company Secretary



CEO & MD



Director



Director

Chattogram

28 January 2025

EASTERN LUBRICANTS BLENDERS PLC
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
(PROVISIONAL & UN-AUDITED)

	Note	Taka in '000			
		July-Dec 24	July-Dec 23	Oct-Dec24	Oct-Dec23
Revenue	2.00	312,773	274,621	280,199	134,558
Direct Expense	3.00	(301,885)	(278,315)	(275,505)	(138,356)
Gross (Loss)/Profit		10,888	(3,694)	4,694	(3,798)
Administrative & General Expenses		(8,279)	(5,655)	(2,744)	(1,120)
Operating Profit/(Loss)		2,609	(9,349)	1,950	(4,918)
Non Operating Income	4.00	31,080	19,048	19,613	10,641
Unrealized Gain/ (Loss) on Market value of Financial Assets		-	-	-	-
Profit before Contribution to WPP & WF and Taxation		33,690	9,699	21,563	5,723
Contribution to Workers' Profit Participation Fund @ 5%		(1,684)	(485)	(1,078)	(286)
Profit before taxation		32,004	9,213	20,485	5,437
Provision for Income tax					
Current		(6,401)	(1,843)	(4,097)	(1,087)
Deffered	6.00	(219)	(193)	145	(17)
		(6,620)	(2,036)	(3,952)	(1,104)
Profit after Taxation		25,385	7,178	16,532	4,332
Surplus from Investment transfer to Depreciation Fund Reserve		256	96	125	54
		25,129	7,083	16,407	4,277
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		25,129	7,083	16,407	4,277
Earning Per Share (EPS) Note- 11.00 - Basic Tk.		17.59	5.47	11.46	3.30


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28 January 2025

EASTERN LUBRICANTS BLENDERS PLC
STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
(PROVISIONAL & UN-AUDITED)

	Taka'000	
	July-Dec 24	July-Dec 23
CASH FLOW FROM OPERATING ACTIVITIES		
Net Cash (paid)/received from Customers & others	370,616	290,852
Net Cash paid to Suppliers & others	(246,713)	(260,228)
Income Tax paid	(5,980)	(3,524)
Cash Inflow / (Outflow) from Operating Activities-Note-9.00	117,923	27,100
CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure	-	-
Investment-Depreciation Fund (FDR)	348	-
Cash Inflow / (Outflow) from Investing Activities	348	-
CASH FLOW FROM FINANCING ACTIVITIES		
Unpaid dividend transfer to CMSF	-	-
Dividend paid	-	-
Cash Inflow / (Outflow) from Financing Activities	-	-
Net Increase/ (Decrease) in Cash & Cash Equivalents	118,271	27,100
Cash and Cash Equivalents at the beginning of the period	499,875	503,614
Cash and Cash Equivalents at the end of the year period	618,146	530,714
Net Operating Cash Flow per share (Tk.) Note- 10.00	81.72	20.66


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28 January 2025




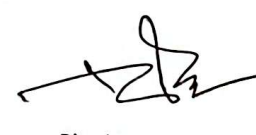

EASTERN LUBRICANTS BLENDERS PLC
Statement of Changes In Equity
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
(PROVISIONAL & UN-AUDITED)

Taka in '000

Particulars	Share Capital	Retained Earning	Depreciation Fund Reserve	General Reserve	Total
Balance as on 01 July 2023	13,121	231,814	1,880	667	247,482
Transfer to Depreciation Fund Reserve			96		96
Net Profit after tax for the year 2023-2024 (HY)	-	7,083		-	7,083
Balance as at 31 December 2023	13,121	238,897	1,976	667	254,661

Balance as on 01 July 2023	13,121	231,814	1,880	667	247,482
Net Profit after tax for the year 2023-2024	-	35,475		-	35,475
Unclaimed Dividend transferred to General Reserve				-	-
Surplus From Investment			344		344
Stock Dividend for the 2022-2023	1,312	(1,312)		-	-
Cash Dividend for the 2022-2023	-	(7,873)			(7,873)
Balance as at 30 June 2024	14,433	258,103	2,224	667	275,427

Balance as on 01 July 2024	14,433	258,103	2,224	667	275,427
Transfer to Depreciation Fund Reserve			256		256
Net Profit after tax for the year 2024-2025 (HY)	-	25,129		-	25,129
Balance as at 31 December 2024	14,433	283,232	2,480	667	300,812

 CFO
  Company Secretary
  CEO & MD
  Director
  Director

Chattogram
28 January 2025

NB: "The details of the Published Half Yearly financial statements can be available in the web-site of the Company. The address of the Web-site is "www.elbl.portal.gov.bd" or "www.elbl.gov.bd"

EASTERN LUBRICANTS BLENDEES PLC
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
 (PROVISIONAL & UN-AUDITED)

1.00 Applicable Accounting Standards

The following IASs and IFRSs are applicable for preparation and reporting of the financial statements for the half year under review:

- IAS - 1 Presentation of Financial Statements
- IAS - 2 Inventories
- IAS - 7 Statement of Cash Flows
- IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS - 10 Events after the reporting period
- IAS - 12 Income Taxes
- IAS - 16 Property, Plant and Equipment
- IAS - 19 Employee Benefits
- IAS - 24 Related Party Disclosures
- IAS - 33 Earnings Per Share
- IAS - 34 Interim Financial Statements
- IAS - 36 Impairment of Assets
- IAS - 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS - 7 Financial Instruments: Disclosures
- IFRS - 9 Financial Instruments
- IFRS - 13 Fair Value Measurement
- IFRS - 15 Revenue from Contracts with customers

2.00 REVENUE

	Taka in '000	
	July-Dec 2024	July-Dec 2023
Blending Charges Recovery (691 M.Ton); (Jul-Dec'23: 391 M.Ton)	5,055	2,852
Sale of Battery (Nill); (Jul-Dec'23: 5 Nos.)	-	57
Sale of Base Oil (374.93 M.Ton); (Jul-Dec'23: 8.88 M.Ton)	71,706	1,700
Sales of Bitumen (3494 M.Ton); (Jul-Dec'23: 3432 M.Ton)	236,012	270,012
	312,773	274,621

3.00 DIRECT EXPENSES

Blending Expenses	7,625	7,722
Cost of Battery Sold	-	57
Cost of Base Oil Sold	59,052	1,520
Cost of Bitumen	235,208	269,016
	301,885	278,315

4.00 NON OPERATING INCOME

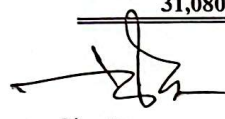
Interest on Bank Deposit	30,964	18,984
Storage Charges Recovered	117	64
Others	-	-
	31,080	19,048



CFO


Company Secretary

Chattogram, 28 January 2025


CEO & MD


Director


Director

EASTERN LUBRICANTS BLENDEERS PLC
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
(PROVISIONAL & UN-AUDITED)



	Taka in '000	
	July-Dec 2024	July-Dec 2023
5.00 AVAILABLE - FOR- SALE FINANCIAL ASSETS		
Investment in Share:		
ICB Islamic Bank Limited (Formerly The Oriental Bank Limited)	1,079	1,765
Market Price Per Share in Taka	3.30	5.40
6.00 DEFERRED TAX LIABILITY		
Opening Balance	781	2,129
Add: Provided / (adjusted) for the period	219	193
Closing balance	1,000	2,322

calculation of Deferred tax liabilities/(assets)

	Taka in '000		
	Carrying Value On 31.12.2024	Tax base	Temporary difference
	Taka	Taka	Taka
Property, plant and equipment	26,931	20,834	6,097
Deferred tax liability (Tax Rate - 20.00%)			1,219
Available-for-sale Financial Assets - Tax rate 10%			(219)
			1,000

7.00 REMUNERATION OF MANAGEMENT PERSONNEL

	Taka in '000	
	July-Dec 2024	July-Dec 2023
Salary and Bonus	941	893
House Rent	564	536
Provident Fund	90	90
	1,595	1,518


 CFO

 Company Secretary
 Chattogram, 28 January 2025


 CEO & MD


 Director


 Director

EASTERN LUBRICANTS BLENDERS PLC
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
 (PROVISIONAL & UN-AUDITED)

8.00 RELATED PARTY TRANSECTIONS

During the period the company carried out a number of Transactions with related parties in the normal course of the business. Name of those related parties and nature of those Transactions have been set out in accordance with the provision of "IAS-24: Related party Disclosures":

Name of the Party	Relation	Nature of Transactions	Outstanding as on 31 Dec 2024
Bangladesh Petroleum Corporation	Parent Company	Current Account	32,62,29,000 Cr.
Bangladesh Petroleum Corporation	Parent Company	Current Account	73,69,000 Dr.
Padma Oil Company Limited	Sister Concern	Current Account	1,77,53,000 Dr.
Meghna Petroleum Limited	Sister Concern	Current Account	10,44,000 Dr.
Jamuna Oil Company Limited	Sister Concern	Current Account	36,97,000 Dr.

9.00 Reconciliation of Net Income With Cash Flows from operations

	Taka in '000	
	July-Dec 2024	July-Dec 2023
Profit before income tax	32,004	9,213
Depreciation charged	2,086	811
Unrealized Gain/ (Loss) on Market value of Financial Assets	-	-
(Increase)/Decrease in Inventory	21,806	(6,256)
(Increase)/Decrease in Account Receivables	(25)	(1,119)
(Increase)/Decrease in Advances, Deposits and Pre-payments	4,981	4,557
Increase/(Decrease) in Creditors and Accruals	61,366	22,932
Increase/(Decrease) in Provision of WPPF and WF	1,684	485
Income Tax paid	(5,980)	(3,524)
Cash Generated from Operations	117,923	27,100

10.00 Net Operating Cash Flow per share (Tk.)

Tk. 81.72	Tk. 20.66
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Operating cash inflow due to increased Creditors & Accruals

10.01 Operating cash flow per share

The composition of Operating Cash Inflow/(Outflow) per share is given below :

i) Operating Cash Inflow/(Outflow) during the year	117,923	27,100
ii) Number of Ordinary shares at the end of year ('000)	1,443	1,312
Operating Cash Inflow / (Outflow) per share	Tk. 81.72	Tk. 20.66

11.00 Earning per share (EPS)

EPS has been increased by Tk. 12.12 due to Increased in revenue (note-2.00) and Non-operating income (note-4.00) as compared to last year's corresponding periods..

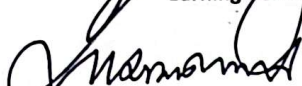
9.01 Earning Per Share - basic

The composition of Earning per share is given below :

i) Earning attributable to the ordinary shareholders	25,385	7,178
ii) Number of Ordinary shares at the end of year ('000)	1,443	1,312
Earning Per Share - basic	Tk. 17.59	Tk. 5.47



CFO



Company Secretary

Chattogram, 28 January 2025



CEO & MD



Director








Director

EASTERN LUBRICANTS BLENDERS PLC
FOR THE HALF YEAR ENDED 31 DECEMBER 2024
 (PROVISIONAL & UN-AUDITED)

	Taka in '000	
	July-Dec 2024	July-Dec 2023
12.00 Net Asset Value Per Share		
Net Asset Value	300,812	254,661
Number of ordinary shares at the period end	1,443	1,312
Net Asset Value per share	208.46	194.10
13.00 Surplus From Investment		
Excess of Income Over Expenditure	348	130
Less: Beneficiaries Profit Participation Fund	17	7
	331	124
Less : Provision for Taxation @ 20.00%	74	28
	256	96
14.00 Unclaimed Dividend		
Dividend payable (2021-22 to 2022-23)	756	597

15.00 General

Figures have been rounded off to the nearest thousand Taka. Previous half years' figures were re-arranged where necessary to conform to current half year's presentation.

 CFO	 Company Secretary	 CEO & MD	 Director	 Director
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Chattogram, 28 January 2025