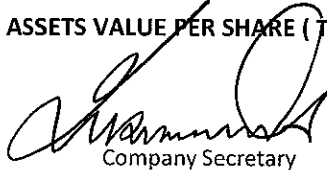


**EASTERN LUBRICANTS BLENDERS PLC.**  
**Statement of Financial Position**  
**As at 31 March, 2025**  
**( PROVISIONAL & UN-AUDITED )**

	<b>Taka in '000</b>	
	<b>31-Mar-25</b>	<b>30-Jun-24</b>
<b>ASSETS &amp; PROPERTIES</b>		
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>	<b>32,413</b>	<b>33,942</b>
Property, Plant & Equipment	23,932	26,932
Investment in FDR for Depreciation Fund	7,500	5,931
Investment in Quoted Shares at Fair Value	981	1,079
<b>CURRENT ASSETS &amp; PROPERTIES</b>	<b>748,274</b>	<b>629,972</b>
Inventories	103,681	63,583
Accounts Receivables	50,395	33,332
Advances & Pre-payments	25,421	33,181
Cash and Bank Balances	568,777	499,875
<b>TOTAL ASSETS &amp; PROPERTIES</b>	<b>780,687</b>	<b>663,914</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>305,042</b>	<b>275,427</b>
Share Capital	15,876	14,433
Retained Earning	285,879	258,103
Depreciation Fund Reserve ( Accumulated Surplus)	2,621	2,224
General Reserve	667	667
<b>NON CURRENT LIABILITIES</b>		
Deferred Income Tax	771	781
<b>CURRENT LIABILITIES</b>	<b>474,874</b>	<b>387,706</b>
Advance against sales	2,643	1,212
Creditors & Accruals	443,860	362,121
Revolving Fund	12,107	12,107
Unclaimed Dividend	970	756
Provision for Income Tax	10,288	9,211
Workers' Profit Participation Fund	5,006	2,299
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>780,687</b>	<b>663,914</b>
<b>NET ASSETS VALUE PER SHARE ( Tk.) Note-11.00</b>	<b>192.14</b>	<b>190.87</b>
<b>NET ASSETS VALUE PER SHARE ( Tk.) Restated</b>		<b>173.49</b>

  
CFO

  
Company Secretary

  
CEO & MD

  
Director

  
Director

Chattogram  
28 April 2025

**EASTERN LUBRICANTS BLENDERS PLC.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2025**  
**( PROVISIONAL & UN-AUDITED )**

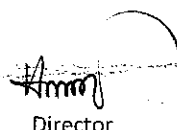
		Taka in '000			
Note	July,24-Mar,25	July,23-Mar,24	Jan,25-Mar,25	Jan,24-Mar,24	
Revenue	2.00	518,661	370,006	205,888	95,385
Direct Expense	3.00	(495,382)	(377,561)	(193,496)	(99,246)
<b>Gross Profit / (Loss)</b>		<b>23,279</b>	<b>(7,555)</b>	<b>12,392</b>	<b>(3,861)</b>
Administrative & General Expenses		(9,637)	(7,637)	(1,358)	(1,982)
<b>Operating Profit / (Loss)</b>		<b>13,642</b>	<b>(15,192)</b>	<b>11,034</b>	<b>(5,843)</b>
Non Operating Income	4.00	40,602	30,907	9,522	11,859
Unrealised Gain/(Loss) on Market Value of Financial Assets		(98)	(294)	(98)	(294)
Profit before Contribution to WPP & WF and Taxation		54,146	15,421	20,458	5,722
Contribution to WPP & WF @ 5%		(2,707)	(771)	(1,023)	(286)
<b>Profit before taxation</b>		<b>51,440</b>	<b>14,651</b>	<b>19,435</b>	<b>5,435</b>
Provision for Income tax					
Current		(10,288)	(2,930)	(3,887)	(1,088)
Deferred	6.00	10	384	229	578
		(10,278)	(2,546)	(3,658)	(510)
<b>Profit after taxation</b>		<b>41,162</b>	<b>12,105</b>	<b>15,777</b>	<b>4,925</b>
<b>Surplus from Investment transfer to Depreciation Fund Reserve (Note-12.00)</b>		<b>397</b>	<b>239</b>	<b>141</b>	<b>144</b>
		40,765	11,866	15,636	4,781
<b>Other Comprehensive Income</b>					
<b>Total Comprehensive Income</b>		<b>40,765</b>	<b>11,866</b>	<b>15,636</b>	<b>4,781</b>
<b>Earnings per share (EPS - basic) Taka</b>	10.00	<b>25.93</b>	<b>8.39</b>	<b>9.94</b>	<b>3.41</b>
<b>Earnings per share (EPS restated)</b>			Tk. 7.62		Tk. 3.10

  
CFO

  
Company Secretary

  
CEO & MD

  
Director

  
Director

Chattogram  
28 April 2025

**EASTERN LUBRICANTS BLENDERS PLC.**  
**STATEMENT OF CASH FLOW**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2025**  
**( PROVISIONAL & UN-AUDITED )**

	Note	Taka in '000	
		July,24-Mar,25	July,23-Mar,24
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Cash (paid)/received from Customers & others		509,862	300,785
Net Cash paid to Suppliers & others		(417,383)	(294,316)
Income Tax paid		(9,233)	(5,449)
<b>Cash Inflow / (Outflow) from Operating Activities Note 9.02</b>		<b>83,246</b>	<b>1,019</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capital Expenditure		-	-
Investment on FDR		(1,569)	3,181
<b>Cash Inflow / (Outflow) from Investing Activities</b>		<b>(1,569)</b>	<b>3,181</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid		(12,775)	(9,138)
<b>Cash Inflow / (Outflow) from Financing Activities</b>		<b>(12,775)</b>	<b>(9,138)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>		<b>68,902</b>	<b>(4,938)</b>
Cash and Cash Equivalents at the beginning of the year		499,875	503,614
Cash and Cash Equivalents at the end of the year		<b>568,777</b>	<b>498,676</b>
<b>Net Operating Cash Flow per share ( Tk. )</b>	9.00	<b>57.68</b>	<b>0.71</b>

  
CFO

  
Company Secretary

  
CEO & MD

  
Director

  
Director

Chattoogram  
28 April 2025

NB: "The details of the Published quarterly financial statements is available in the web-site of the Company. The address of the Web-site is "www.elbl.portal.gov.bd" or "www.elbl.gov.bd"

**EASTERN LUBRICANTS BLENDERS PLC.**  
**Statement of Changes In Equity**  
**FOR THE 3RD QUARTER ENDED 31 MARCH 2025**  
**( PROVISIONAL & UN-AUDITED )**

**Taka in '000**

Particulars	Share Capital	Retained Earning	Depreciation Fund Reserve	General Reserve	Total
<b>Balance as on 01 July 2023</b>	13,121	231,814	1,880	667	247,482
Dividend paid for the year 2022-2023	1,312	(9,184)			(7,872)
Transfer to Depreciation Fund Reserve			239		239
Net Profit after tax for the year 2023-2024 (3Q)	-	11,866		-	11,866
<b>Balance as at 31 March 2024</b>	<b>14,433</b>	<b>234,496</b>	<b>2,119</b>	<b>667</b>	<b>251,715</b>
<b>Balance as on 01 July 2023</b>	13,121	231,814	1,880	667	247,482
Net Profit after tax for the year 2023-2024	-	35,475		-	35,475
Surplus From Investment			344		344
Stock Dividend for the 2022-2023	1,312	(1,312)		-	-
Cash Dividend for the 2022-2023	-	(7,873)			(7,873)
<b>Balance as at 30 June 2024</b>	<b>14,433</b>	<b>258,103</b>	<b>2,224</b>	<b>667</b>	<b>275,427</b>
<b>Balance as on 01 July 2024</b>	14,433	258,103	2,224	667	275,427
Dividend paid for the year 2023-2024	1,443	(12,989)			(11,546)
Transfer to Depreciation Fund Reserve			397		397
Net Profit after tax for the year 2024-2025 (3Q)	-	40,765		-	40,765
<b>Balance as at 31 March 2025</b>	<b>15,876</b>	<b>285,879</b>	<b>2,621</b>	<b>667</b>	<b>305,043</b>

  
CFO

  
Company Secretary

  
CEO & MD

  
Director

  
Director

Chattogram  
28 April 2025


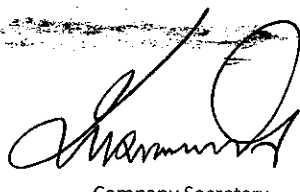
**EASTERN LUBRICANTS BLENDERS PLC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2025**  
( PROVISIONAL & UN-AUDITED )


1.00 Applicable Accounting Standards

The following IASs and IFRSs are applicable for preparation and reporting of the financial statements for the third Quarter under review:

- IAS - 1 Presentation of Financial Statements
- IAS - 2 Inventories
- IAS - 7 Statement of Cash Flows
- IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS - 10 Events after the reporting period
- IAS - 12 Income Taxes
- IAS - 16 Property, Plant and Equipment
- IAS - 19 Employee Benefits
- IAS - 24 Related Party Disclosures
- IAS - 33 Earnings Per Share
- IAS - 34 Interim Financial Reporting
- IAS - 36 Impairment of Assets
- IAS - 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS - 7 Financial Instruments: Disclosures
- IFRS - 9 Financial Instruments
- IFRS - 13 Fair Value Measurement
- IFRS - 15 Revenue from Contracts with customers

	Taka in '000	
	July 24-Mar 25	July 23-Mar 24
<b>2.00 REVENUE</b>		
Blending Charges Recovery ( 903 M.Ton ; 484 M.Ton )	6,568	3,533
Return/Sale of Battery ( 167 Nos ; 10 Nos )	1,236	112
Sale of Bitumen (4556 M.Ton ; 4713 M.Ton)	314,337	366,361
Sale of Base Oil ( 1028 M. Ton ; Nil )	196,520	-
	<b>518,661</b>	<b>370,006</b>
<b>3.00 DIRECT EXPENSES</b>		
Blending Expenses	13,237	12,172
Cost of Battery Sold	1,236	112
Cost of Bitumen Sold	313,289	365,277
Cost of Base Oil Sold	167,620	-
	<b>495,382</b>	<b>377,561</b>
<b>4.00 NON OPERATING INCOME</b>		
Interest on Bank Deposit	40,449	30,823
Storage Charges Recovered	145	80
Others (selling of tender schedule)	8	4
	<b>40,602</b>	<b>30,907</b>

  
CFO  
  
Company Secretary  
Chattogram, 28 April 2025

  
CEO & MD

  
Director

  
Director

	Taka in '000	
	July 24-Mar 25	July 23-Mar 24
<b>5.00 AVAILABLE - FOR- SALE FINANCIAL ASSETS</b>		
Investment in Share:		
ICB Islamic Bank Limited (Formerly The Oriental Bank Limited)	<u>981</u>	<u>1,308</u>
Market Price Per Share in Taka	<u>3.00</u>	<u>4.00</u>


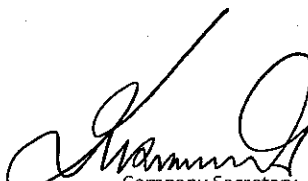
<b>6.00 DEFERRED TAX LIABILITY</b>		
Opening Balance	781	2,129
Add: Provided / (adjusted) for the period	(10)	(384)
Closing balance	<u>771</u>	<u>1,744</u>

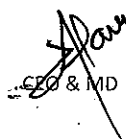
**Computation of Deferred Tax (Asset)/Liabilities:**

Details	Carrying Value as on 31.03.2025	Tax Base as on 31.03.2025	Temporary Difference	Status Taxable/ (Deductible)
	Taka	Taka	Taka	
Building (General)	5,043,750	3,542,013	1,501,737	Taxable
Building (Factory)	60,712	61	60,651	Taxable
General Plant	21,556,585	18,217,641	3,338,944	Taxable
Underground cables	94	1	93	Taxable
Storage Tanks	40,266	886	39,380	Taxable
Electric Machinery	241	85	156	Taxable
Pipeline and Boilers	41,282	1,410	39,872	Taxable
Office Equipment	57,185	54,614	2,571	Taxable
Furniture & Fixture	130,959	114,491	16,468	Taxable
Truck and Bowsers	150	67	83	Taxable
<b>Total</b>	<b>26,931,224</b>	<b>21,931,270</b>	<b>4,999,954</b>	

Applicable Tax Rate	20.00%
Deferred Tax Liability as at 31 Mar 2025	999,991
Available-for-sale Financial Assets - Tax rate 10%	(228,830)
	<u>771,161</u>
Deferred Tax Liability as at 30 June 2024	781,000
Increase/(Decrease) in Deferred Tax Liability	<u>(9,839)</u>

	Taka in '000	
	July 24-Mar 25	July 23-Mar 24
<b>7.00 REMUNERATION OF MANAGEMENT PERSONNEL</b>		
Salary and Bonus	1,607	1,577
House Rent	964	946
Provident Fund	160	158
	<u>2,731</u>	<u>2,681</u>

 CFO  
 Company Secretary  
 Chattogram, 28 April 2025

 CEO & MD

 Director

 Director

## 8.00 RELATED PARTY TRANSECTIONS

During the period the company carried out a number of Transactions with related parties in the normal course of the business. Name of those related parties and nature of those Transactions have been set out in accordance with the provision of "IAS-24: Related party Disclosures":

Name of the Party	Relation	Nature of Transactions	Outstanding as on 31 March 20254
Bangladesh Petroleum Corporation	Parent Company	Business	73,69,000 Dr.
Bangladesh Petroleum Corporation	Parent Company	Business	30,52,24,000 Cr.
Meghna Petroleum Limited	Sister Concern	Business	3,55,71,000 Dr.
Jamuna Oil Company Limited	Sister Concern	Business	20,99,000 Dr.
Padma Oil Company Limited	Sister Concern	Business	2,30,65,000 Cr.

## 9.00 Net Operating Cash Flow per share ( Tk. )

Operating cash inflow has been increased due to increase of non operating income. Besides, in exchange of buying products from the Supplier is not paid fully.

### 9.01 Operating cash flow per share

The composition of Operating Cash Inflow/(Outflow) per share is given below :

	Taka in '000	
	July 24-Mar 25	July 23-Mar 24
i) Operating Cash Inflow/(Outflow) during the year	Tk. 57.68	Tk. 0.71
ii) Number of Ordinary shares at the end of year	83,246	1,019
	1,588	1,443
<b>Operating Cash Inflow / (Outflow) per share</b>	<b>Tk. 57.68</b>	<b>Tk. 0.71</b>

## 9.02 Reconciliation of Net Income With Cash Flows from operations

	Taka in '000	
	July 24-Mar 25	July 23-Mar 24
<b>Profit before income tax</b>	51,440	14,651
Depreciation charged	3,000	1,000
Unrealized Gain/ (Loss) on Market value of Financial Assets	(98)	(294)
(Increase)/Decrease in Inventory	(40,098)	(103,246)
(Increase)/Decrease in Account Receivables excluding FDR & SND interest	(11,770)	3,074
Increase/(Decrease) in Advance Against Sales	(1,431)	1,297
(Increase)/Decrease in Advances, Deposits and Pre-payments	7,760	43
Increase/(Decrease) in Creditors and Accruals	81,739	90,022
Increase/(Decrease) in Provision of WPPF and WF	1,936	(80)
Income Tax paid	(9,233)	(5,449)
<b>Cash Generated from Operations</b>	<b>83,246</b>	<b>1,019</b>
<b>Earning per share (EPS)-Basic</b>	<b>Tk. 25.93</b>	<b>Tk. 8.39</b>
<b>Earning per share (EPS)-restated</b>		<b>Tk. 7.62</b>

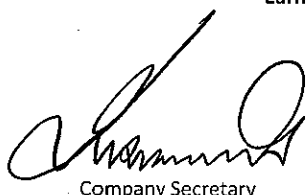
EPS increases by Tk.17.54 due to increased sale of Base oil and non-operating income (Note-02) as compared to last year's corresponding period.

### 10.01 Earning Per Share - basic

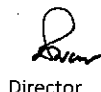
The composition of Earning per share is given below :

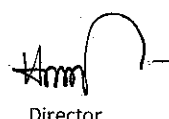
i) Earning attributable to the ordinary shareholders	41,162	12,105
ii) Number of Ordinary shares at the end of year	1,588	1,443
<b>Earning Per Share - basic</b>	<b>Tk. 25.93</b>	<b>Tk. 8.39</b>
<b>Earning Per Share - restated</b>		<b>Tk. 7.62</b>

  
CFO

  
Company Secretary

  
CEO & MD

  
Director

  
Director

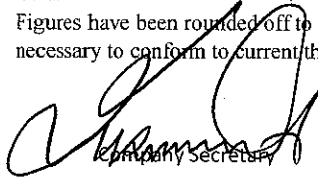
Chattogram, 28 April 2025

	Taka in '000	
	July 24-Mar 25	July 23-Mar 24
<b>11.00 Net Asset Value Per Share</b>		
Net Asset Value	305,042	251,714
Number of ordinary shares at the period end	1,588	1,443
Net Asset Value per share (Tk.)	<u>192.14</u>	<u>174.40</u>
<b>12.00 Surplus From Investment</b>		
Excess of Income Over Expenditure	522	315
Less: Beneficiaries Profit Participation Fund	<u>26</u>	<u>16</u>
	496	299
Less : Provision for Taxation @ 20%	<u>99</u>	<u>60</u>
	<u>397</u>	<u>239</u>
<b>13.00 Unclaimed Dividend</b>		
Dividend payable (2021-22 to 2023-24)	<u>970</u>	<u>643</u>

**15.00 General**

Figures have been rounded off to the nearest thousand Taka. Previous half years' figures were re-arranged where necessary to conform to current third quarter's presentation.

  
CFO

  
Company Secretary

  
CEO & MD

  
Director

  
Director

Chattogram, 28 April 2025