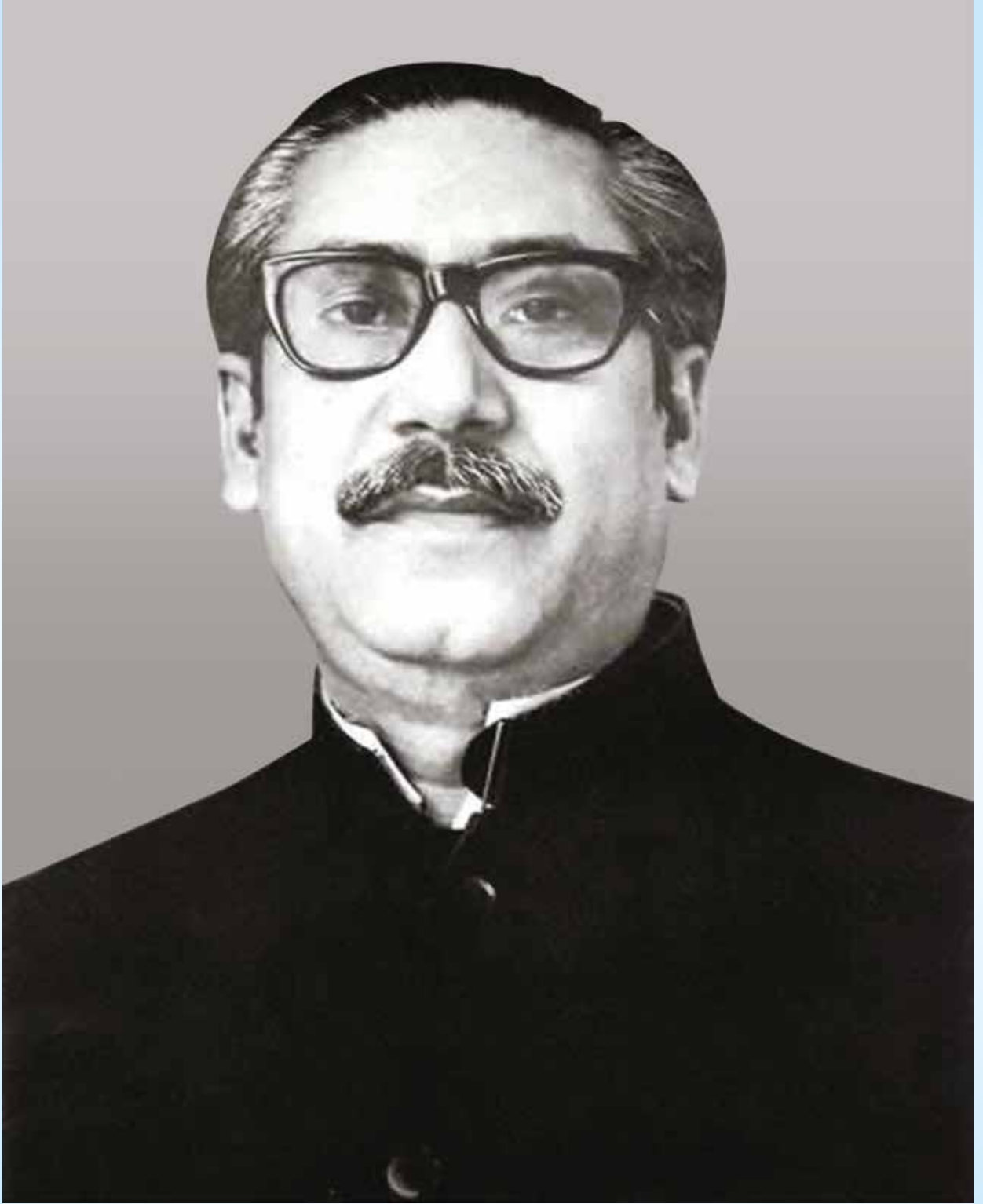


ANNUAL REPORT | 2022



Electricity Generation Company of Bangladesh Limited



“মনে রাখবা, রক্ত যখন দিয়েছি, রক্ত আরো দেবো।
এ দেশের মানুষকে মুক্ত করে ছাড়াবো, ইনশাআল্লাহ।”

“৭ কোটি মানুষকে দাবায়ে রাখতে পারবা না।
আমরা যখন মরতে শিখেছি তখন
কেউ আমাদের দাবাতে পারবে না।”

জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান

Abbreviations used

BAS	Bangladesh Accounting Standard
BERC	Bangladesh Energy Regulatory Commission
BFRS	Bangladesh Financial Reporting Standards
BPDB	Bangladesh Power Development Board
CCPP	Combined Cycle Power Plant
COD	Commercial Operation Date
COVID-19	Coronavirus Disease 2019
DC	Deputy Commissioner
DG	Director General
DPP	Development Project Proposal/Proforma
EGCB Ltd.	Electricity Generation Company of Bangladesh Limited
FE	Foreign Exchange
GSA	Gas Supply Agreement
GTCL	Gas Transmission Company Ltd.
GTG	Gas Turbine Generator
HFO	Heavy Fuel Oil
HGPI	Hot Gas Path Inspection
HRSG	Heat Recovery Steam Generator
IDA	International Development Association
IEB	Institution of Engineers, Bangladesh
JVA	Joint Venture Agreement
LLA	Land Lease Agreement
LNG	Liquefied Natural Gas
LTSA	Long Term Service Agreement
MDG	Millennium Development Goals
MI	Major Inspection
MkWh	Million kilo Watt hour
MOU	Memorandum of Understanding
MPEMR	Ministry of Power, Energy and Mineral Resources
MW	Mega Watt
NLDC	National Load Dispatch Center
Nm ³	Normal Cubic Meter
NOA	Notification of Award
O&M	Operation and Maintenance
PA	Project Aid
PPA	Power Purchase Agreement
PPP	Peaking Power Plant
PSMP	Power System Master Plan
PV	Photo Voltaic
RDPP	Revised Development Project Proposal/Proforma
RE	Renewable Energy
TGTDCL	Titas Gas Transmission & Distribution Company Ltd.
SDG	Sustainable Development Goals
SLA	Subsidiary Loan Agreement
SRDPP	Special Revised Development Project Proposal
STG	Steam Turbine Generator

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24th AGM, FY 2020-2021

22 December 2021





Electricity Generation Company of Bangladesh Limited

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified

Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217

Tel: 880-2-55138633-36, Fax: 880-2-55138637, E-mail: info@egcb.com.bd , www.egcb.gov.bd

No. 27.27.2666.108.06.001.19.2598

Date: 30-11-2022

Notice of the 25th Annual General Meeting

Notice is hereby given to all the members of Electricity Generation Company of Bangladesh Ltd. that the 25th Annual General Meeting of the Company will be held on Thursday the 22nd day of December 2022 at 6.00 PM at Board Room, Bangladesh Power Development Board, Bidyut Bhaban (Level-15), 1 Abdul Gani Road, Dhaka-1000 to transact the following business.

Agenda

1. To receive, consider and adopt the audited Accounts for the year ended 30 June 2022 and the Auditors' Report thereon.
2. To receive, consider and adopt the Directors' Report for the year ended 30 June 2022.
3. To declare dividend for the year ended 30 June 2022.
4. To elect Directors of the company.
5. To appoint Auditors for the Financial Year 2022-2023 and to fix their remuneration.
6. To transact any other business with the permission of the Chairman.

By order of the Board

Kazi Nazrul Islam

Company Secretary

Note:

- 1) There will be a provision to join the Meeting virtually. (Zoom Meeting ID: 896 4974 1537 Passcode: 123456, Link: <https://us06web.zoom.us/j/89649741537?pwd=MkVlNmI3WUVZZEpYZ3kvM2dSdHd6UT09>)
- 2) Members entitled to attend/join and vote at the Annual General Meeting may appoint a Proxy to attend/join in his/her stead. The Proxy Form, duly completed and stamped, must be deposited at the company's registered office not later than 48 hours before the meeting.





Chairman's Message

At the outset, I would like to convey my humble tribute to the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, as well as to the National Heroes who laid down their lives for the Independence of Bangladesh. I am very much pleased to know that Electricity Generation Company of Bangladesh Limited (EGCB), country's one of the oldest state-owned power generation companies, is going to hold its 25th Annual General Meeting as well as publish Annual Report for the FY 2021-2022. On this remarkable occasion, I would like to take the golden opportunity to enumerate some activities of EGCB.

As an emergency service providing entity, EGCB started its journey back in 1996. EGCB has been contributing to the national economy through generating quality electricity since its inception.

At present EGCB has three gas-based power plants, two at Siddhirganj and one at Haripur in Narayaniganj District. Among them one is Peaking Power Plant and others are Combined Cycle Power Plant. The total generation capacity of the plants is 954 MW. During last fiscal year, the weighted average availability factor of the plants was 84% and generated 3,705.93 MWh of electricity. The Government of Bangladesh has set a target under the 8th Five Year Plan of generating 10% electricity from renewable energy by 2025. To be aligned with this ambitious target, EGCB is implementing large grid connected renewable energy based power plant projects. Sonagazi 50 MW (capacity extended to 75MW) Solar PV Power Plant project in Feni district is being implemented which is supposed to be commissioned by March 2023. The company has a plan to construct 100 MW Solar PV Power Plant at the same location. Besides these, EGCB also has a plan to implement 600-700 MW combined cycle power plant and other renewable energy power plants adjacent to the acquired land at Sonagazi. The company is also acquiring land in Munshiganj District to construct multiple units of NG/LNG-based combined cycle power plants. For further expansion of renewable energy generation capacity, we are looking for potential land in coastal areas. We will always keep our goals at the highest level in order to contribute to the economy of our country.

I would like to extend my heartfelt thanks and gratitude to the Honorable Prime Minister Her Excellency Sheikh Hasina for her visionary leadership in power sector. Under her dynamic leadership, power sector of Bangladesh has witnessed a tremendous growth over the last 14 years. EGCB is also one of the notable partners of this success.

I convey my humble gratitude to the Hon'ble Adviser to Prime Minister for Power, Energy and Mineral Resources Affairs, Dr. Tawfiq-e-Elahi Chowdhury, BB, and Hon'ble State Minister, Ministry of Power, Energy and Mineral Resources, Mr. Nasrul Hamid, MP for their continuous support. I pay my special thanks to the Principal Secretary of Honorable Prime Minister and to the Secretary, Power Division, Ministry of Power, Energy and Mineral Resources for their kind support. Their vision and support have played a vital role in our growth and hope it will remain so. I convey my sincere gratefulness to the Board of Directors of EGCB for their cooperation.

I wish EGCB a grand success in the years to come.



S M Enamul Kabir

Chairman, EGCB Ltd. and
Additional Secretary, Power Division
Ministry of Power, Energy and Mineral Resources



From The Desk Of **Managing Director**

It is a matter of great pleasure that Electricity Generation Company of Bangladesh Limited (EGCB) is holding its 25th Annual General Meeting and publishing the Annual Report for the financial year 2021-2022. On this occasion I am blessed to have a chance to highlight few activities of the Company. Before going to highlight the activities of the company, I am remembering with deepest esteem the great leader of our liberation, the Father of the Nation and the greatest Bengali of thousand years, Bangabandhu Sheikh Mujibur Rahman along with his family members who were brutally assassinated in 1975. I am also remembering the freedom fighters and 30 lac martyrs who sacrificed their lives for the independence of Bangladesh.

In order to make sense the long cherished dream-"Sonar Bangla" by the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, there is no alternative to Electricity. To make come true the dream of the Father of the Nation, elder daughter, the Honorable Prime Minister Her Excellency Sheikh Hasina is working round the clock and actualizing vision 2041. The slogan, "Sheikh Hasina's Initiatives, Electricity in Every House" ("শেখ হাসিনার উদ্যোগ ঘরে ঘরে বিদ্যুৎ") has been declared as a part of concretizing the vision of providing sustainable, reliable and quality electricity for all at an affordable cost. As a power generation company EGCB is playing a vital role to implement the vision.

EGCB has operated its three power plants during the financial year 2021-2022 and earned profit as well. Siddhirganj 2×120 MW Peaking Power Plant, Siddhirganj 335 MW Combined Cycle Power Plant and Haripur 412 MW Combined Cycle Power Plant at Haripur are the running power plants of EGCB. The plants were maintained at high availability altogether as before.

In order to ensure environment-friendly energy, the company is implementing large grid connected renewable energy based power plant projects. Construction work of 75 MW (50 MW+25 MW) Solar PV Power Plant financed by World Bank at Sonagazi, Feni is going on with full speed and expected to be commissioned by March 2023. Besides this, EGCB is also in the process of forming joint venture company with Marubeni Corporation, Japan for the construction of 100 MW Solar PV Power Plant at the same location in Feni. Tariff Proposal for this power plant is under consideration by Power Division. The Company is trying to build more 200 MW solar PV power plant with financing support from Asian Development Bank (ADB) and European Investment Bank (EIB). The Company also has plan to implement 600-700 MW combined cycle power plant and other renewable energy power plants adjacent to the acquired land. Work for the acquisition of around 500 acres of land is going on for this purpose. Land acquisition in Munshiganj is at final stage and EGCB has a plan to implement multiple units of NG/LNG based combined cycle power plants on that location.

All of us are well conversant about the outbreak and the aftermath consequences of Covid-19. Covid-19 affected all phases of life. As an emergency service provider, EGCB continued its efforts to keep up with the pace of the country's development through generating quality electricity through its three running power plants. The war between Russia-Ukraine has emerged as the bolt from the blue amid the utmost efforts by the nations for the survival from the consequences of Covid-19. The war and the consequential sanctions on Russia added fuel to the fume and brought untold sufferings to people of developing countries like us. As a result government of different states have adopted the principles of austerity. Following the principles of Bangladesh Government, EGCB is also following the same.

The Hon'ble Prime Minister Her Excellency Sheikh Hasina is the visionary and dynamic leader in the power sector of Bangladesh. I would like to convey my deep, sincere and especial gratitude to her. I express my thanks to Dr. Tawfiq-e-Elahi Chowdhury, BB, the Hon'ble Adviser to the Prime Minister for Power, Energy and Mineral Resources Affairs, and Mr. Nasrul Hamid, MP, Hon'ble State Minister, Ministry of Power, Energy and Mineral Resources for their relentless support. I would like to convey my deep and sincere thanks to the Principal Secretary of Honorable Prime Minister as well as to the Secretary, Power Division, Ministry of Power, Energy and Mineral Resources for their limitless and kind support. I express my sincere gratitude to the Chairman of EGCB Board, and the Directors of the EGCB Board for their continued support and guidance.

I wish to express my profound and heartfelt gratitude to my colleagues and to all level of employees for their continuous support, coordination, loyalty and commitment towards the success of the company. Especially, I would like to express my sincere appreciation to those who have played vital role behind preparing this Annual Report. I firmly believe and expect that the company will lead the country's power generation sector.



Major General Moin Uddin (Retd.)

Managing Director





Vision

Generation of Quality
Electricity for the
Betterment of the Nation



Mission

Generate environment friendly,
affordable and quality electricity in
commercial manner through skilled
management using
state-of-the-art technology.

Company Information

Name of the Company	Electricity Generation Company of Bangladesh Limited.
Status of the Company	Public Limited Company (Not Publicly Traded/Non Listed Company)
Date of Incorporation and Rename	Incorporated on 23-11-1996 as Meghnaghat Power Company Limited (Pvt. Ltd.). Meghnaghat Power Company Limited was renamed as Electricity Generation Company of Bangladesh Limited on 16-02-2004
Registered & Corporate Office	Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217
Company Registration date and number	Registered on 23-11-1996, Registration No. C-31833(954)/96
Conversion from Private Ltd.	Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15-01-2009
Authorized Capital	5000 (Five Thousand) Crore Taka
Issued and Paid up Capital	870,75,13,000 Taka
Number of Shares issued and Paid Up	87,07,513 Shares @ Taka 1,000 each
Administrative Ministry	Power Division, Ministry of Power, Energy & Mineral Resources.
Plants in Operation	<ol style="list-style-type: none">1) Siddhirganj 2×120 MW Peaking Power Plant. Financed by ADB and GOB. COD : 05-02-2012.2) Haripur 412 MW Combined Cycle Power Plant. Financed by JICA, GOB and EGCB Ltd. COD : 06-04-2014.3) Siddhirganj 335 MW Combined Cycle Power Plant. Financed by WB, GOB and EGCB Ltd. COD : 01-05-2018 (Simple Cycle) and 10-09-2019 (Combined Cycle)
Project under implementation	Sonagazi 75 MW (50 MW+25 MW) Solar Power Plant Construction Project, Sonagazi, Feni. Financed by WB, GOB and EGCB Ltd.
Development Partners	Asian Development Bank (ADB) The World Bank (WB) Japan International Co-operation Agency (JICA)
Statutory Auditor	A. Qasem & Co. Chartered Accountants RJSC Registration No: 2-PC7202 Gulshan Pink City Suites # 01-03, Level: 7, Plot # 15, Road # 103 Gulshan Avenue, Dhaka-1212, Bangladesh.
Tax Advisor	Anowar & Associates Shah Ali Tower (10 th Floor) 33, Kawran Bazar C/A, Dhaka-1215

Bankers

- 1) Sonali Bank Ltd.
- 2) Rupali Bank Ltd.
- 3) Agrani Bank Ltd.
- 4) Janata Bank Ltd.
- 5) Standard Chartered Bank.
- 6) Bank Asia Ltd.
- 7) Export Import Bank of Bangladesh Ltd.

Trade License No

182082, Dhaka North City Corporation

ETIN

722310566476

VAT Reg. No

002273992-0208

BERC License No

BERC/POWER/EGCB/PSPGC-002/L/015/2680
Dated- 29 May 2022

Generation Capacity

954 MW (Gross)

ISO Certificate

ISO 9001:2015, ISO-14001:2015, ISO 45001:2018



Board of Directors

Chairman

S M Enamul Kabir

Additional Secretary
Power Division, MPEMR

Directors

Neelufar Ahmed

Special Assistant to Prime Minister
Prime Minister's Office

Mohammad Hossain

DG, Power cell
Power Division, MPEMR

Professor Dr. Mahmuda Akter

Executive President
Bangladesh Institute of Capital Market

Dhurjjati Prosad Sen

Member (P&D), BPDB

S M Wazed Ali Sarder

Member (Generation), BPDB

Eradul Haque

Deputy Secretary
Power Division, MPEMR

Alia Meher

Deputy Secretary
Power Division, MPEMR

Md. Helal Uddin

Deputy Secretary
Finance Division, MoF

Maksud Alam Dablu

Vice-Chairman
Eyan Power & Energy Company Ltd.

Mohammad Shahinur Rahman Tutul

Chairman
SSRM Agro Tech. Engineering Ltd.

Major General Moin Uddin (Retd.)

Managing Director
EGCB Ltd.



Board Committees

A) Administrative Affairs Committee		
i.	S M Enamul Kabir	Convener
ii.	Neelufar Ahmed	Member
iii.	Dhurjjati Prosad Sen	Member
iv.	Major General Moin Uddin (Retd.)	Member
B) Procurement and Technical Committee		
i.	Mohammad Hossain	Convener
ii.	Dhurjjati Prosad Sen	Member
iii.	Eradul Haque	Member
iv.	Major General Moin Uddin (Retd.)	Member
C) Budget and Audit Committee		
i.	Dr. Mahmuda Akter	Convener
ii.	Mohammad Hossain	Member
iii.	S M Wazed Ali Sarder	Member
iv.	Mohammad Shahinur Rahman Tutul	Member
D) Legal and Governance Committee		
i.	S M Wazed Ali Sarder	Convener
ii.	Alia Meher	Member
iii.	Md. Helal Uddin	Member
iv.	Maksud Alam Dablu	Member

List of Chairmans and Managing Directors

(from 16-02-2004 to till date)

Chairman

Sl.	Name	From	To
1	Syed Abdul Mayeed (Chairman, BPDB)	16-Feb-04	19-Sep-04
2	Md. Mokhlesur Rahman Khandaker (Chairman, BPDB)	19-Sep-04	12-Dec-04
3	Khaja Golam Ahmed (Chairman, BPDB)	12-Dec-04	7-Jul-05
4	A N H Akhter Hossain (Chairman, BPDB)	7-Jul-05	3-May-06
5	A N M Rizwan (Chairman, BPDB)	3-May-06	5-Dec-06
6	A N H Akhter Hossain (Secretary, Power Division)	5-Dec-06	24-Jan-07
7	A K M Zafar Ullah Khan (Secretary, Power Division)	24-Jan-07	27-Jun-07
8	Dr. M Fouzul Kabir Khan (Secretary, Power Division)	27-Jun-07	12-Dec-07
9	M Abdul Aziz (Secretary, Ministry of Agriculture)	15-Jan-08	27-Nov-08
10	Dr. Md. Nurul Amin (Ex-Secretary, Ministry of Industries)	20-Dec-08	5-Mar-09
11	Md. Abdul Muttalib (Ex-Member, BPDB)	5-Mar-09	4-Jan-12
12	Tapos Kumar Roy (Addl. Secretary, Power Division)	4-Jan-12	19-Sep-12
13	Foiz Ahamed (Addl. Secretary (Development), Power Division)	19-Sep-12	16-Jun-14
14	Monowar Islam (Secretary, Power Division, MPEMR)	16-Jun-14	12-Feb-17
15	Dr. Ahmad Kaikaus (Senior Secretary, Power Division, MPEMR)	12-Feb-17	12-Dec-19
16	Mohammad Alauddin (Additional Secretary & Chairman SREDA)	12-Dec-19	30-Nov-20
17	Sheikh Faezul Amin (Additional Secretary, Power Division, MPEMR)	30-Nov-20	30-May-21
18	Md. Nurul Alam (Additional Secretary, Power Division, MPEMR)	30-May-21	25 July-22
19	S M Enamul Kabir (Additional Secretary, Power Division, MPEMR)	25-July-22	Till Date

Managing Director

Sl.	Name	From	To
1	Md. Delwar Hossain	9-Oct-05	24-Dec-08
2	A M M Murtaza Ali	28-Dec-08	11-Aug-10
3	Santi Ram Roy (Additional Charge)	12-Aug-10	12-Jun-11
4	Md. Mostafa Kamal	12-Jun-11	12-Jan-16
5	A. T. M. Zahirul Islam Majumder	01-Feb-16	22-Jul-17
6	A M Monsurul Alam (Additional Charge)	01-Jun-17	23-Jul-17
7	Ali Kausar Muhammad Firoz	23-Jul-17	22-Jan-19
8	Md. Matiul Islam (Additional Charge)	22-Jan-19	24-Feb-19
9	Arun Kumar Saha	24-Feb-19	23-Feb-22
10	Dhurjjati Prosad Sen (Acting)	24-Feb-22	31-May-22
11	Major General Moin Uddin (Retd.)	01-Jun-22	Till Date



Management

Major General Moin Uddin (Retd.)
Managing Director



Md. Nazmul Alam
Executive Director (P&D)

A.K.M Manzur Kadir
Executive Director (O&M) and
Executive Director (Admin. & Finance) (Addl. Charge)

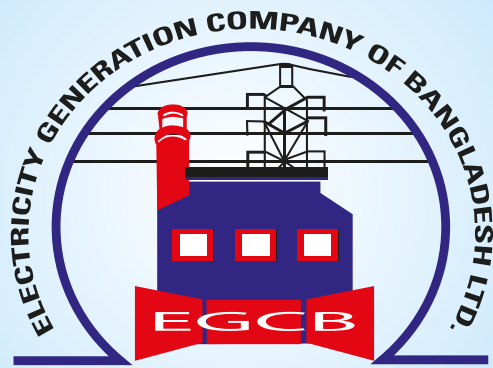


Kazi Nazrul Islam
Company Secretary

Our fellow colleagues whom we lost

EGCB has lost some of its talented, enthusiastic and industrious officials who contributed much to the progress of the company. The list of deceased officials is as follows:

Sl. No.	Name	Designation	Died on
1.	Mr. Anil Chandra Sarker	Cleaner	05.08.18
2.	Mr. Md. Jasim Uddin	Manager (Accounts)	29.03.19
3.	Mr. Nur Mohammad Sany	Office Attendant	30.03.19
4.	Ms. Sanjida Salam	Assistant manager (Accounts)	20.09.19
5.	Mr. Md. Jahangir Hossain	Store Keeper	21.05.20
6.	Mr. Md. Mayeen Uddin	Office Attendant	17.01.21
7.	Mr. Md. Elias Dhali	Driver	05.07.21





Directors'
Profile



S M Enamul Kabir

Additional Secretary
Power Division
Ministry of Power,
Energy and Mineral Resources

Mr. S.M. Enamul Kabir, Additional Secretary, Power Division, Ministry of Power, Energy and Mineral Resources had been appointed as Chairman of EGCB Ltd. on 25th July 2022. Prior to getting promotion as an Additional Secretary, he worked as a Joint Secretary at Power Division since 26 October 2021. In his brilliant career, Mr. Kabir worked in different field administrations. He worked as AC (Land) at Dumuria, Khulna and Sadar, Patuakhali. He worked as Upazila Nirbahi Officer at Terokhada, Khulna and Neyamatpur, Naogaon. Mr. Kabir also worked as ADC (Revenue) in Kushtia and worked as CRO in Khulna City Corporation. He worked as Cantonment Executive Officer in Bogra Cantonment and as Deputy Director at the Directorate of Youth Development, Jashore. Mr. Enamul Kabir also worked as Deputy Secretary at the Ministry of Liberation War Affairs.

Besides these, Mr. Kabir worked as Deputy Director Land Acquisition and Additional Director (Environment) at Padma Multi-Purpose Bridge Project under Ministry of Road Transport and Bridges. Mr. Kabir did his Masters degree from University of Dhaka in Zoology in 1986 and later on, joined Bangladesh Civil Service as an Assistant Commissioner of Administration back in 1993. Since, he has worked in field administration for around 18 years and currently working in central administration for 10 years. In his long service career in administration, he worked in various positions in several places of the country. Mr. Kabir was born in a Muslim family in Jhenaidah District. He is married and blessed with two sons.



Neelufar Ahmed

Special Assistant to Prime Minister

Ms Neelufar Ahmed has completed both Bachelor and Master of Arts from the Department of Geography, University of Dhaka. She has also completed M.Ed. (Education) from the University of Dhaka and M. Phil from Jawaharlal Nehru University (Delhi). She joined the public service in 1970. She worked in Prime Minister's office as Director General. Now Ms. Neelufar Ahmed is working as the Special Assistant to Prime Minister. She has been the Director of Electricity Generation Company of Bangladesh Ltd. since 07.07.2010.



Mohammad Hossain

DG, Power Cell
Power Division, MPEMR

Mr. Mohammad Hossain, for the past 34 years of his career, has been serving in different organizations in diverse high-profile positions. He joined Power Cell as an Assistant Director in 1996. Consequently, he served as the Deputy Director and Director of Power Cell and played a noteworthy role in enhancing the capacity of the power sector. He has also played a vital role in the development of power generation, transmission, as well as distribution and prepared several acts, rules & regulations for spearheading the power sector development. Mr. Hossain has been serving as the Director General of Power Cell since 2013. He is the elected Vice-President (Academic & International) of The Institution of Engineers Bangladesh (IEB). Recognized as an International Energy Specialist, Engineer Mohammad Hossain was elected as the Chairman of the Energy Committee (2019-21) of the ESCAP conference (2019-21) held in Bangkok, Thailand in 2019, the Chairperson of the Steering Committee of the South Asian Regional Initiative (SARIE/I) in the energy sector of SAARC countries for the year 2021-22, a member of Governing Board of the SAARC Energy Center, and a member of the Working Committee on Renewable Energy of D-8. Mr. Hossain was the first signatory of the Memorandum of Understanding on Power Cooperation between Bangladesh and India and a member of the Bangladesh-India and Bangladesh-Nepal Joint Steering Committee. He has raised Bangladesh to a unique status by performing his duties with due diligence. He is a member of the Harvard Kennedy School Alumni Association. Engineer Mohammad Hossain has been awarded with the 'Global Business and CSR Award-2021' for his special contribution and tireless social services in the advancement of Bangladesh.

Mr. Mohammad Hossain graduated from the Bangladesh University of Engineering & Technology (BUET) and received an MBA from IBA, University of Dhaka. Later, he received a post-graduate diploma in Institutional and Human Resource Development (IHRD) from Denmark. He has presented papers in various seminars, workshops at national and international levels which were highly appreciated. Mr. Mohammad Hossain has published numerous articles in different national and international online platforms, journals, and publications. In his career, he took part in various higher training in the power sector at home and abroad. Mr. Hossain has travelled to more than 33 countries around the world for professional purposes. As the current Director General of Power Cell, he is a skilled craftsman of the present government's unimaginable success in the power sector and has played a leading role in implementing the government's vision of "Electricity for All". He is recognized as an honest and competent person by all. He became a Director of Electricity Generation Company of Bangladesh on 30 October 2014.



Professor Dr. Mahmuda Akter

Executive President
Bangladesh Institute of Capital Market

Professor Dr. Mahmuda Akter, Executive President, Bangladesh Institute of Capital Market joined Electricity Generation Company of Bangladesh Ltd (EGCB) as a Director on April 06, 2016. She is the Convener of the Budget and Audit Committee of the Company. She completed both Bachelor of Commerce and Master of Commerce from the Department of Accounting, University of Dhaka in 1987 and 1988 respectively. She completed her M.Sc. in Management Science and Engineering in 1997 and PhD in Management Science and Engineering in 2000 from the University of Tsukuba, Japan. She attended a number of seminars and conferences on accounting at home and abroad. She has published papers in several internationally reputed refereed journals. She has published two books on Management Accounting and has written chapters in several edited books published abroad.

She is the member of the Financial Reporting Council (FRC) of Bangladesh. She is also the Member of Technical and Research Committee, Quality Assurance Board, Quard-e-Hasana Committee and Board of Studies of the Council of Institute of Chartered Accountants of Bangladesh. She is the managerial editor of the Journal of Financial Markets and Governance. She is the member of the Editorial Advisory Board of the Modern Institute of Management: Japanese Management & International Studies, Japan and Bangladesh Accounting Review, Department of Accounting & Information Systems, University of Dhaka. She has been appointed as the Member of the Selection Committee of the Banking & Insurance Department, University of Dhaka.



Engr. Dhurjjati Prosad Sen

Member (P&D), BPDB

Mr. Dhurjjati Prosad Sen joined Bangladesh Power Development Board as an Assistant Engineer in 1986. He served as Sub-Divisional Engineer, Executive Engineer, Superintending Engineer, Chief Engineer & Member, Planning and Development of Power Development Board and played a noteworthy role in enhancing the capacity of the power sector. He has also played a vital role in the development of power generation, transmission, and distribution system.

Mr. Dhurjjati Prosad Sen graduated from the Bangladesh University of Engineering & Technology (BUET) and received an EMBA from Khulna University. He took part in various higher training in the power sector at home and abroad. He became a Director of EGCB Ltd. On 8th November 2021.



Engineer S M Wazed Ali Sarder

Member (Generation), BPDB

Engineer S M Wazed Ali Sarder was born on 30th December 1964 in Naogaon. He belongs to a freedom fighter's family. He passed S.S.C in 1980 from K.D. Government high school, Naogaon and H.S.C in 1982 from Rajshahi Government College with distinction. He secured his B Sc. Engineering (Electrical and Engineering) degree from Khulna University of Engineering and Technology (KUET) in 1987. Later on S M Wazed Ali Sarder secured M Sc. Engineering (IPE) from the King Saud University, Riyad, KSA. He also secured an M.B.A (Finance) Degree from the same university.

S M Wazed Ali Sarder joined Bangladesh Power Development Board in 1988 as an Assistant Engineer. He served as Assistant Engineer in Bheramara Power Plant, Karnafuli Hydro power plant & Rangpur-Saidpur Power Plant. S M Wazed Ali Sarder worked as Sub-Divisional Engineer in Fenchuganj Power Plant as well as in Baghabari Power Plant as Executive Engineer. Apart from these, he served as Manager (Superintending Engineer) in Rangpur-Saidpur Power Plant, Barapukuria Coal Based power plant and Khulna power plant. He also served in Saudi Electrical Company (SECO), KSA as Division Manager (Control, Protection and Planning) in Lien. S M Wazed Ali Sarder joined Bangladesh Power Development Board as Member (Generation) on 20th October 2022. Before joining this post, he worked as Chief Engineer at Barapukuria Coal Based Power Plant, Dinajpur. He visited China, Japan, France, India and the USA for official and training purpose.

S M Wazed Ali Sarder is married and blessed with a son and a daughter. He is a regular writer on monthly 'Biddut Barta' published by BPDB. He became a director of EGCB on 28-11-2022.



Eradul Haque

Deputy Secretary
Power Division, MPEMR

Eradul Haque is currently working as Deputy Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh. He joined in the BCS (Administration) Cadre on 10th December 2003. He completed his B.Sc (Honors) And M.Sc Degree from Dhaka University in Botany and Secured 1st class in both degree. He served in field Administration as well as Ministry. He worked as Assistant Commissioner and Magistrate in Rangamati Hill District. He served as Assistant Commissioner (Land) in Meherpur Sadar Upazila. He was Upazila Nirbahi Officer at Rajbari Sadar Upazila and Kaliganj Upazila under Jhenaidah District. He worked as Additional Deputy Commissioner and Deputy Director Local Government in Faridpur District. He has been working in Power Division as Deputy Secretary since January 2019.

In his career, he completed service related several training programs in home and abroad. Foundation Training from BPATC, Law and Administration Training Course, Survey and Settlement Course, BCS Orientation Course arranged by Army Head Quarter and Basic Procurement Training (3-weeks) are the major training Programs he completed in Bangladesh. He completed training program for Young leaders of Bangladesh Civil Service in Japan, Mid-Career Training Program in India, Environmental Health and Safety training and training on Gas Turbine Introduction for Power Plant Management in Switzerland, Advanced Project Management Training in Thailand. He visited Japan, India, China, Switzerland, Thailand, Sri Lanka, USA, Turkey, United Kingdom for official purpose. He became the Director of Electricity Generation Company of Bangladesh Ltd (EGCB) on 28th October 2020.



Alia Meher

Deputy Secretary
Power Division, MPEMR

Ms Alia Meher is working in Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh as Deputy Secretary. She joined in BCS (Administration) Cadre on 30th October, 2004. She completed her LL.B. (Honors) from Dept. of law, University of Dhaka. She obtained her LL.M. degree from Niigata National University in Japan under JDS scholarship. She has also completed her LL.D (Doctor of Law) degree in International law from Kyushu University, Japan in 2013. She served in Field Administration also. She worked as Assistant Commissioner and Magistrate in Manikganj. She worked in Ministry of Land and Ministry of Public Administration before joining Power Division.

In her career, Ms Alia Meher completed service related training program in home and abroad. She visited Japan, China, South Korea, Vietnam, Cambodia, The Netherlands, Malaysia and Turkey for official and higher study purpose.

She became Director of Electricity Generation Company of Bangladesh Ltd on 25th July 2022.



Md. Helal Uddin

Deputy Secretary
Finance Division
Ministry of Finance

Md. Helal Uddin is a professional bureaucrat (Deputy Secretary) working consistently over 18 years with progressively increasing responsibilities in Civil Administration. He has been working in the Finance Division, Ministry of Finance since 2011 and spending most of his career as national budget team member. His key competencies embrace Strategic Budget Management, Leadership and People Development as well as Establishing Processes and Systems. He is a team member who is results focused, problem solver, analytical, people oriented and resilient in strategy development and implementation, with unquestionable ethics, sound communication skill with high moral and motivational capabilities.

He completed his BBA from Khulna University, MBA (Finance) from Military Institute of Science and Technology (MIST), and later studied M.Sc in Economics from Hiroshima University, Japan.

He underwent several professional trainings at IMF institute in Vienna, Austria and Singapore in Financial Programming and Policies (FPP), Government Financial Statistics (GFS), Medium Term Debt Strategy (MTDS) etc. He has earned the Certificate of International Public Sector Accounting Standards (IPSAS) by ACCA. Md. Helal Uddin became a director of Electricity Generation Company of Bangladesh Ltd. on 25th July 2022.



Maksud Alam Dablu

Vice-Chairman
Eyan Power & Energy Company Ltd.

Maksud Alam Dablu was born in a well-respected Muslim family of Sreenagar, Munshiganj. He has obtained BSS (Hon's) at 1996 and MSS in sociology from the University of Dhaka. Mr. Maksud has been working as an independent director of Electricity Generation Company of Bangladesh Ltd. since 28th October 2020. He also served as an independent director at Sylhet Gas Field Ltd. (A company of Petrobangla) from March 2015 to October 2020. He is a successful organizer and engaged himself in various social organization. He is acting as Chairman of governing body, Bhaggyakul H.L. High School and College and Chief Adviser of Promayon University Students Forum (PUSF), a social organization of University Students of Munshiganj, Dhaka. He is also life member of Dhaka University Alumni Association, Dhaka University Sociology Alumni Association and Zahurul Haque Hall Alumni Association and general body member of Dhaka University Senate.



Mohammad Shahinur Rahman Tutul

Chairman
SSRM Agro Tech. Engineering Ltd.

Mohammad Shahinur Rahman Tutul was born in a dignified Muslim Family at Sarishabari Upazila, Jamalpur District in 1980. His father Mr. Anisur Rahman is a Freedom Fighter & was titled Bir Pratik for his outstanding contribution in the Liberation war in 1971. He has completed his Graduation and Post Graduation from the University of Dhaka. He is the Chairman of SSRM Agrotech Engineering Company Ltd. as well as the Vice-Chairman of RODAP, a Non Government Organization. He has visited many countries like United Kingdom, UAE, Singapore, Malaysia, India as well as the United States of America along with the Honorable Prime Minister of Bangladesh to join general assembly of United Nations. He is a successful Businessman and engaged in different social and development activities. Mohammad Shahinur Rahman Tutul became a Director of EGCB on 28th October 2020.



Major General Moin Uddin (Retd.)

Managing Director

Major General Moin Uddin (Retd.) was born in a moderate muslim family in Feni district on 02 January 1961. He is the son of late Md. Abdus Salam Mia and late Begum Mahmuda Akter. He took over (EGCB) as the Managing Director (MD) from 01 June 2022.

He was graduated from Bangladesh University of Engineering and Technology (BUET) in 1984 in Electrical and Electronic Engineering (EEE) discipline. He joined the corps of Electrical and Mechanical Engineering (EME) of Bangladesh Army and got commission in 1985. He did his M.Sc Engineering from BUET in EEE discipline.

Before joining EGCB Major General Moin Uddin (Retd.) has served for about 37 years at home and abroad in military and civil administration as follows:

- (1) 17 years in Bangladesh Army as Commander, Staff Officer, and Instructor at various Ranks/Capacities.
- (2) 8 years in Military Institute of Science and Technology (MIST) as Instructor, Head of Electrical, Electronic and Communication Engineering (EECE) Department and Dean, MIST.
- (3) 2 years in United Nations Peace Keeping Missions. One year each in UNIKOM (United Nations Iraq Kuwait Observation Mission) in 1994-95 as Contingent Member and MONUC (United Nations Mission in Democratic Republic of Congo) in 2004-05 as Chief Inspector of Contingent Owned Equipment (COE) Department.
- (4) 10 years (+) in Bangladesh Power Sector as Chairman, Bangladesh Rural Electrification Board (BREB) along with ex-Officio duties as Chairman of Rural Power Company Limited (RPCL), RPCL-Norinco International Power Limited (RNPL), BPDB-RPCL Power Generation Company Limited (B-R Power Gen Limited), Bangladesh Power Equipment Manufacturing Company Limited (BPEMCL).

In addition to his regular duties, he also performed duties as one of the board members of the following organizations and institutions:

- (1) Chairman, BPEMCL (Bangladesh Power Equipment manufacturing Company Limited), from 31 October 2019 to 12 January 2022.
- (2) Board Director, Power Grid Company of Bangladesh (PGCB).
- (3) Director, Bangladesh Energy and Power Research Council (BEPRC).
- (4) Director of the Governing Body of Bangladesh Power Management Institute (BPMI)

Presently he is associated with the following institute as honorary;

- (1) Syndicate Member of Bangladesh University of Engineering Technology (BUET).
- (2) Industrial Advisory Panel Member of BRAC University and Green University, Dhaka.
- (3) Founding Member of Bangladesh Energy Society (BES), a newly formed voluntary society on power and energy.

Major General Moin Uddin (Retd.) received a good number of Professional trainings at home and abroad. He has three publications at national and international journals on electrical load and energy demand and forecasting. He has achieved a good number of awards in his credit including Chief of Army Staff Commendation for innovation/modifications to convert 03 obsolete Tanks T-62 into self-propelled Gun (SP Gun), Armored Personnel Carrier (APC) and Infantry Fighting Vehicle (IFV) in 2000 and Best National Integrity Strategy (NIS) Award, 2019 (Individual) etc.

He has traveled many countries including China, Hongkong, Thailand, Kuwait, Iraq, Saudi Arabia, Congo, Japan, Liberia, Malaysia, Ivory Cost, Russia, Singapore, Netherlands and United States of America. He is fond of reading books. Major General Moin Uddin (Retd.) is married with Mrs. Fatima Johura Moni and blessed with two daughters.



Power Plants in Operation

1) Siddhirganj 2X120 MW Peaking Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 2X120 MW Peaking Power Plant
2	Address/Location of the Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	12,456.33 Million Taka
4	Financed by	Asian Development Bank (ADB) and GOB
5	Loan Amount	USD 110 Million Loan No. 2039-BAN, Date: 25 February 2004
6	Repayment schedule	25 years including 5 years grace period. Interest rate is 5.0% on Foreign and Local currency
7	EPC Contractor	Bharat Heavy Electricals Limited (BHEL), India
8	EPC Contract	Signing date: 31 January 2007 Effective date: 16 June 2007
9	EPC Contract Price	USD 108.48 Million + BDT 353.16 Million
10	Land Area	4.17 acres
11	Commercial Operation Date (COD)	05 February 2012
12	Power Purchase Agreement (PPA)	PPA between EGCB Ltd. and BPDB (a) Signed on 29 August 2011 (b) 1st Revision on: 25 February 2015 (c) 2nd Revision on: 31 July 2017 (d) 3rd Revision on: 21 October 2019 PPA Term: 22 years from COD
13	Land Lease Agreement (LLA)	LLA for 4.17 acres of land was signed between EGCB Ltd. and BPDB on 29 August 2011
14	Long Term Service Agreement (LTSA)	Signed on 31 October 2014 for a period of six years with: (a) BGGTS, India for GT portion; and (b) BHEL, India for Generator and BOP portion Extension of LTSA of GT portion with BGGTS, India signed on 05 November 2019 Valid upto 31 December 2022.
15	Safety and Security Arrangements	Security is maintained by EGCB's own security force and Bangladesh Ansar Bahini. Plant is Under CCTV Surveillance
16	ISO	Achieved on 20 May 2019 ISO 9001: 2015, ISO 14001: 2015, ISO 45001: 2018
17	Free Governor Mode of Operation (FGMO)	Implemented on 14 November 2018
18	Key Point Installation (KPI)	The Power Plant is within the KPI area
19	Present Status	Both Units are available for operation. Total gross generation from the plant in the FY 2021-2022 was 121.50 Million kilo Watt hour (MkWh)

b) Technical Information

Sl.	Item	Description
1	Generation Capacity	210 MW (Net)
2	Configuration	2 Gas Turbines, simple cycle operation
3	Fuel	Natural Gas
4	Major Components	GT: 2 GT, 105.8 MW (Net) each, GE PG-9171 E, BHEL, India GTG: 2 GTG, 135 MVA each, BHEL, India GBC: 3 Nos., BCL406, BHEL, India Unit Transformer: 2 Nos, 170 MVA each, BHEL, India
5	Thermal Efficiency	31% (Approx.)

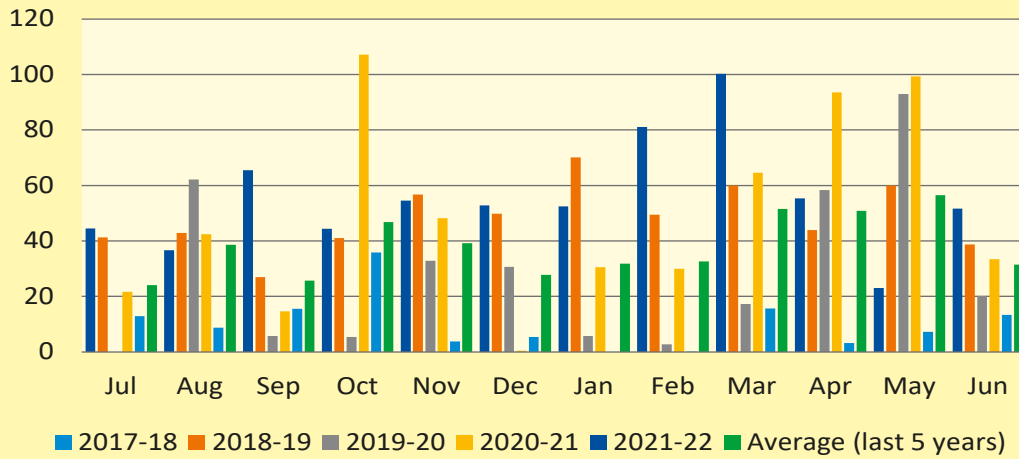
Monthly Gross Generation of Siddhirganj 2x120 MW Peaking Power Plant

(in Million kWh)

Month	2017-18	2018-19	2019-20	2020-21	2021-22	Average (last 5 years)
Jul	44.52	41.30	0.00	21.68	12.84	24.07
Aug	36.62	42.82	62.09	42.46	8.75	38.55
Sep	65.53	26.98	5.74	14.64	15.52	25.68
Oct	44.37	41.02	5.38	107.20	35.85	46.76
Nov	54.56	56.73	32.78	48.17	3.80	39.21
Dec	52.85	49.76	30.60	0.41	5.34	27.79
Jan	52.46	70.09	5.76	30.52	0.00	31.77
Feb	81.06	49.46	2.70	29.90	0.05	32.64
Mar	100.28	59.90	17.31	64.57	15.60	51.53
Apr	55.38	43.97	58.29	93.57	3.17	50.88
May	23.04	60.01	92.93	99.33	7.25	56.51
Jun	51.69	38.77	20.10	33.45	13.32	31.47
Total	662.36	580.82	333.67	585.91	121.50	456.85



Monthly Generation of Siddhirganj 2x120 MW PPP in Million KWh



Operational Ratios (FY 2021-2022)

Availability Factor	67.07%
Auxiliary consumption	2.49%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.36
Cost of fuel per unit generation (Tk/kWh) (Net)	1.62



2) Haripur 412 MW Combined Cycle Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Haripur 412 MW Combined Cycle Power Plant
2	Address / Location of the Power Plant	Haripur, Bandar, Narayanganj
3	Plant Cost	Total: 31,201.573 Million Taka
4	Financed by	Japan International Cooperation Agency (JICA), GOB and EGCB Ltd
5	Loan Amount	39,977 Million Japanese Yen
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 2.0% on Foreign currency & 1.5% on Local currency
7	EPC Contractor	Marubeni Corporation, Japan
8	EPC Contract	Signing date: 09 February 2011 Effective date: 14 February 2011
9	EPC Contract Price	USD 376 Million (approx.) (including PGCB and REB part) USD 349 Million (approx.) EGCB Part
10	Land Area	8.573 Acres
11	Commercial Operation Date (COD)	06 April 2014
12	Power Purchase Agreement (PPA)	PPA signed between EGCB Ltd. and BPDB on 16 September 2013 PPA Term: 25 years from COD
13	Gas Supply Agreement (GSA)	GSA signed between EGCB Ltd. & TGTDC Ltd. on 18 August 2015
14	Land Lease Agreement (LLA)	LLA for 8.573 acres of land was signed between EGCB Ltd. and BPDB on 29 August 2011
15	Long Term Service Agreement (LTSA)	1. 1 st LTSA for GT signed on 29 October 2014 2. 2 nd LTSA for GT signed on 27 May 2019 upto 14 November 2028.
16	Safety and security arrangements	Safety and security standards being maintained by EGCB Ltd. The plant is under CC camera surveillance
17	Present Status	The plant is available for operation. Total gross generation from the Plant in the FY 2021-22 was 2083.83 Million kilo Watt hour (MkWh)



Chairman, EGCB Visits Haripur 412 MW CAPP

b) Technical Information

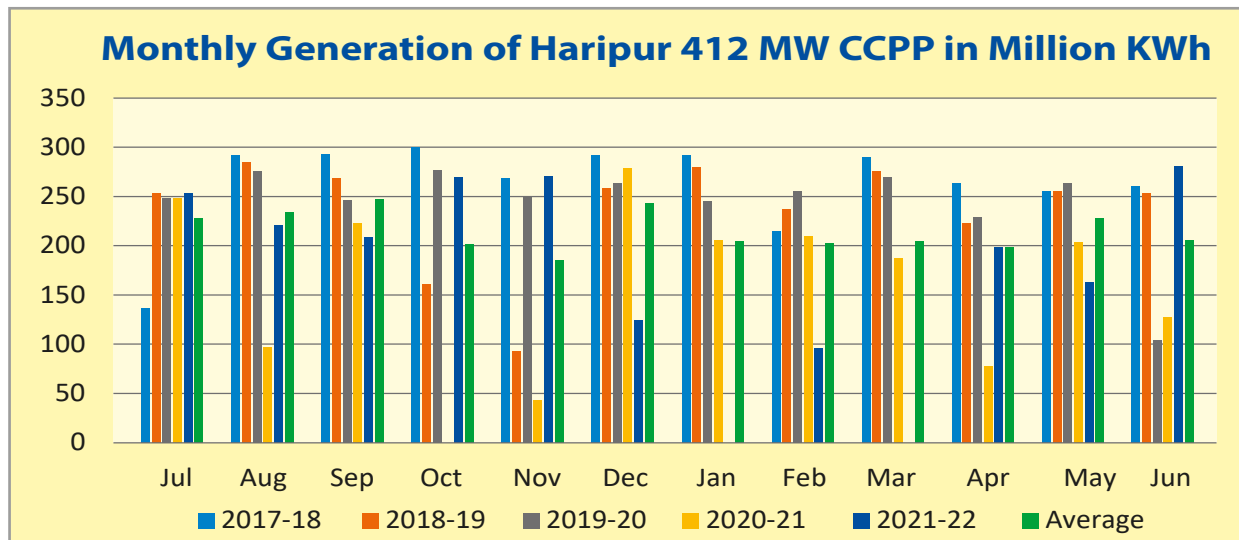
Sl.	Item	Description
1	Generation Capacity	409 MW (Net)
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Major Components of the Plant	GT: 279 MW, MHI701F4, Japan GTG: 412 MVA, 19 KV, MELCO, Japan ST: 149 MW, Fuji, Japan STG: 195 MVA, 13.80 KV, Fuji, Japan GBC: 3 Nos., MAN-TURBO, Germany HRSG: Horizontal type, DOOSAN HI, Korea Unit Transformer: 570 MVA, ABB. India
5	Thermal Efficiency	56% (Approx.)



Monthly Generation (Gross) of Haripur 412 MW CCPP (in Million kWh)

(in Million kWh)

Month	2017-18	2018-19	2019-20	2020-21	2021-22	Average (last 5 years)
Jul	136.65	253.18	247.86	248.51	253.34	227.91
Aug	291.74	284.41	275.42	96.51	221.04	233.82
Sep	292.78	268.44	246.15	222.33	208.21	247.58
Oct	299.41	161.09	276.28	0.00	269.11	201.18
Nov	268.48	93.09	250.42	43.23	270.50	185.14
Dec	291.78	258.56	263.67	279.02	124.08	243.42
Jan	291.67	279.14	245.24	205.33	0.00	204.28
Feb	214.24	236.93	255.04	209.61	95.49	202.26
Mar	289.72	275.81	269.40	187.34	0.00	204.45
Apr	263.03	223.13	228.44	78.00	198.36	198.19
May	255.74	255.10	263.48	203.52	162.79	228.13
Jun	259.94	253.79	103.43	127.54	280.92	205.12
Total	3155.18	2842.67	2924.83	1900.94	2083.83	2581.49



Operational Ratios (FY 2021-2022)	
Availability Factor	84.09%
Auxiliary consumption	3.90%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.19
Cost of fuel per unit generation (Tk/kWh) (Net)	0.89



3) Siddhirganj 335 MW Combined Cycle Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 335 MW Combined Cycle Power Plant
2	Address / Location of the Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	Total: 39,712.919 million Taka
4	Financed by	World Bank, GOB and EGCB Ltd.
5	Loan Amount	USD total 403.60 Million from WB: a) IDA Credit No. 4508-BD for USD 226.89 Million b) IDA Credit No. 5737- BD for USD 176.71 Million
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 4.0% on Foreign currency & 3.0% on Local currency
7	EPC Contractor	JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea. JV was replaced by Samsung C & T Corporation, Korea as the sole Contractor
8	EPC Contract	Signed on 28 May 2012 (Effective from 27 September 2012) with JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea EPC Contract Amendment Agreement: Signed on 13 September 2017 with Samsung C & T Corporation, Korea Supplemental Agreement: Signed on 13 September 2017 between EGCB Ltd, Samsung C & T Corporation, Korea and Isolux Ingenieria S.A, Spain
9	EPC Contract Price	USD 327.94 Million (approx.)
10	Land Area	9.24 Acres
11	Commercial Operation Date (COD)	Simple Cycle: 01 May 2018 Combined Cycle: 10 September 2019
12	Power Purchase Agreement (PPA)	Provisional PPA: a) Signing Date: 16 September 2013 Final PPA: a) Signing Date: 02 September 2020 b) Effective Date: 10 September 2019 Term: 22 Years after COD
13	Gas Supply Agreement (GSA)	GSA signed between EGCB and TGTDCCL on 18 August 2015
14	Land Lease Agreement (LLA)	Provisional LLA for 9.24 acres of land was signed between EGCB Ltd. and BPDB on 27 July 2011
15	Long Term Service Agreement (LTSA)	(a) Parts Supply and Repair Work Agreement signed between EGCB Ltd. and GE Energy Parts Inc., USA; and (b) Maintenance Service Agreement signed between EGCB Ltd. & GE International Inc., USA LTSA Amendment: (a) Amendment (No. 1) of Parts Supply and Repair Work Agreement: Signed on 19 November 2020 with GE Energy Parts Inc., USA (b) Amendment (No. 1) of Maintenance Service Agreement: Signed on 19 November 2020 with GE International Inc., USA upto 18th November 2026.
16	Safety and security arrangements	Safety and security standards being maintained by EGCB Ltd. The plant is under CC camera surveillance
17	Present Status	The plant is available for operation. Total gross generation from the Plant in the FY 2021-22 was 1500.60 Million Kilo Watt Hour (MkWh)



b) Technical Information

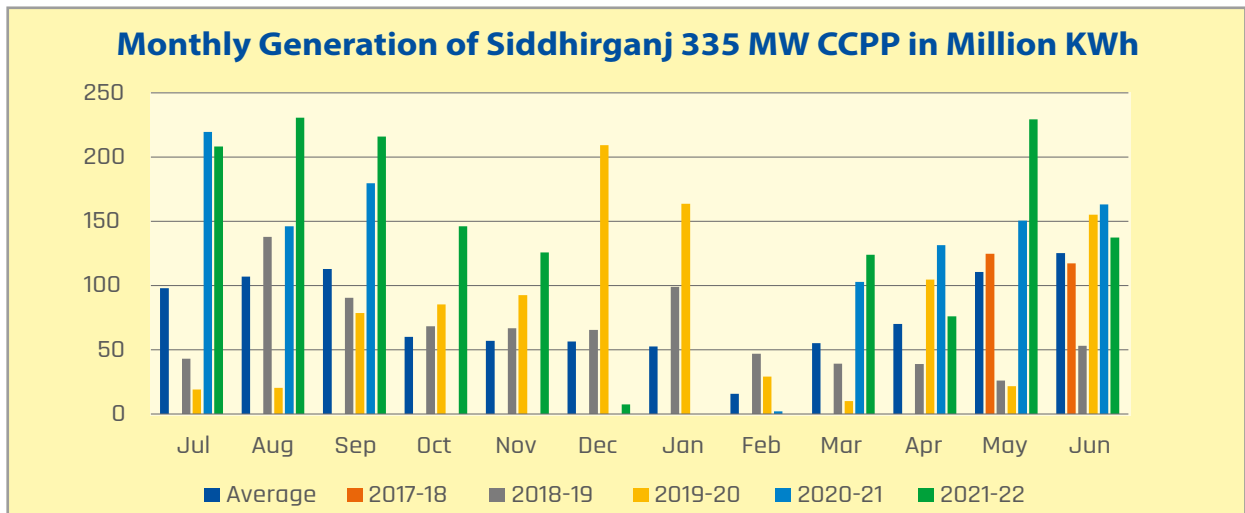
Sl.	Item	Description
1	Generation Capacity	335 MW (Net)
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Major Components of the Plant	GT: 217 MW (Net); GE, USA GTG: 332 MVA; GE, USA. ST: 118 MW (Net); GE, USA STG: 169 MVA; GE, USA GBC : 2 Nos. Cameron, USA HRSG : CMI, Belgium GT Step-up Transformer: 305 MVA; ABB, Poland ST Step-up Transformer: 170 MVA; ABB, Poland
5	Thermal Efficiency	54% (Approx.)



Monthly Gross Generation of Siddhirganj 335 MW Combined Cycle Power Plant

(in Million kWh)

Month	2017-18	2018-19	2019-20	2020-21	2021-22	Average (last 5 years)
Jul		43.02	18.91	219.62	208.14	97.94
Aug		137.77	20.25	146.21	230.72	106.99
Sep		90.49	78.54	179.72	215.97	112.95
Oct		68.29	85.28	0.00	146.01	59.92
Nov		66.57	92.49	0.00	125.78	56.97
Dec		65.45	209.37	0.00	7.37	56.44
Jan		98.97	163.70	0.00	0.00	52.53
Feb		46.88	29.13	2.03	0.00	15.61
Mar		39.14	9.87	102.74	123.80	55.11
Apr		38.70	104.67	131.33	76.06	70.15
May	124.75	26.01	21.66	150.40	229.33	110.43
Jun	117.34	53.09	155.13	163.19	137.42	125.23
Total	242.09	774.38	989.00	1095.23	1500.60	920.26



Operational Ratios (FY 2021-2022)

Availability Factor	95.37%
Auxiliary consumption	4.15%
Fuel per unit generation (Nm ³ /KWh) (Net)	0.1993
Cost of fuel per unit generation (Tk/KWh) (Net)	1.032



Projects of EGCB Ltd.

Sonagazi 75 MW (50 MW+25 MW) Solar Power Plant Construction Project

DPP	DPP approved by ECNEC on 07 November 2018
Implementation Period	<ul style="list-style-type: none"> ◆ 01 July 2019 to 30 June 2021 (As per approved DPP) ◆ 01 July 2019 to 31 December 2022 (No cost time extension, Special Revision)
Project Cost (in Lac Taka)	Total 75,731.99 [PA (WB): 62,100.68, GOB: 8,754.25 & Own Fund: 4,877.06]
Loan Agreement	<ul style="list-style-type: none"> ◆ Loan Agreement with World Bank was signed on 29 August 2019 (No.6363-BD) ◆ Subsidiary Loan Agreement was signed with GOB on 26 November 2019 ◆ WB Loan became effective on 08 December 2019
Status	Ongoing
Project Status	<ul style="list-style-type: none"> ◆ Approximately 285 acres of land is being used for implementation of the project ◆ EPC Contract with Trina-HYDC Joint Venture, China was signed on 15 June 2021 for 50 MW and became effective from 15 September 2021 ◆ Change order has been given to EPC Contractor for additional 25 MW ◆ Owner's Engineer Contract was signed with JV of TUV SUD Asia, India & TUV SUD Bangladesh on 07 June 2021 and became effective from 15 September 2021 ◆ For building dormitory and rest house, Contract was signed with Geotech Engineering Corporation, Bangladesh on 23 September 2021 ◆ EPC Contractor completed Geotechnical Study and Soil Study in the project site. ◆ 90% of design works completed. ◆ Soil filling for dyke construction through dredging and canal excavation works are going on. ◆ All transmission line materials reached at project site. ◆ Piling works of transmission line towers are going on. ◆ Solar PV Modules and other equipments will reach project site respectively. ◆ EPC Contractor has established site office. ◆ Construction of security barrack is almost complete. ◆ PV field leveling work is going on. ◆ SPC Pole manufacturing at site for PV Module started. ◆ Piling works of Administrative building and main access road bridge are ongoing.



Transmission Line Piling Work



Project Site Visit by Managing Director, EGCB



Project Site Visit by World Bank officials

Future Development Plan

To meet the future demand of electricity of Bangladesh at affordable cost with minimum environmental impact, the Company has drawn a long-term technology-oriented roadmap. Solar Power is becoming a key part of the solutions for power generation. There is a strong potential for solar energy within the country especially in Feni area. EGCB is going to implement 350 MW Grid Connected Photovoltaic Solar Power Plant Project at Sonagazi, Feni. EGCB has also planned to implement several gas based Combined Cycle Power Plant Project at Feni and Munshiganj for ensuring reliable supply of electricity.

Sl. No.	Name of the Power Plant Project	Capacity (MW)	Fuel	Expected Commissioning Time	Remarks
01.	Sonagazi 100 MW Solar Power Plant Project-1, Feni	100	Solar	2024	<ul style="list-style-type: none"> * Land acquisition and feasibility study completed * Activities going on for project implementation through financing support from Development Partners/under Joint Venture.
02.	Sonagazi 100 MW Solar Power Plant Project-2 Feni.	100	Solar	2024	<ul style="list-style-type: none"> * MoU signed with Marubeni Corporation, Japan on 20 May 2021 * Tariff proposal submitted to Power Division on 07 July 2022. * Joint Venture Agreement related discussions and negotiations are at final stage.
03.	Sonagazi 100 MW Solar Power Plant Project-3, Feni.	100	Solar	2026	<ul style="list-style-type: none"> * Land Acquisition is in process. * In house feasibility study completed.
04.	Munshiganj 600-700 MW Combined Cycle Power Plant Project (1 st Phase).	660	Natural Gas/LNG	2030	<ul style="list-style-type: none"> * Land acquisition process is in final stage * Feasibility Study by the consultant is in final stage
05	Munshiganj 600-700 MW Combined Cycle Power Plant Project (2 nd Phase).	660	Natural Gas/LNG	2032	<ul style="list-style-type: none"> * Land acquisition process is in final stage
06.	Munshiganj 600-700 MW Combined Cycle Power Plant Project (3 rd Phase).	660	Natural Gas/LNG	2034	<ul style="list-style-type: none"> * Land acquisition process is in final stage
07.	Munshiganj 600-700 MW Combined Cycle Power Plant Project (4 th Phase).	660	Natural Gas/LNG	2036	<ul style="list-style-type: none"> * Land acquisition process is in final stage
08.	Munshiganj 600-700 MW Combined Cycle Power Plant Project (5 th Phase).	660	Natural Gas/LNG	2038	<ul style="list-style-type: none"> * Land acquisition process is in final stage

Sl. No.	Name of the Power Plant Project	Capacity (MW)	Fuel	Expected Commissioning Time	Remarks
09.	Sonagazi, Feni 600-700 MW CCPP (1 st Unit).	660	Natural Gas/LNG	2028	* DPP for land acquisition is under process in Planning Commission * Feasibility study has been completed
10.	Sonagazi, Feni 600-700 MW CCPP (2 nd Unit).	660	Natural Gas/LNG	2032	* DPP for land acquisition is under process in Planning Commission * Feasibility study has been completed
11.	Sonagazi, Feni 600-700 MW CCPP (3 rd Unit).	660	Natural Gas/LNG	2034	* DPP for land acquisition is under process in Planning Commission
12.	Sonagazi, Feni 600-700 MW CCPP (4 th Unit).	660	Natural Gas/LNG	2036	* DPP for land acquisition is under process in Planning Commission
Total		6240			



Residential building construction work of the Sonagazi 75 MW solar project



Land Filling Work of Sonagazi 75 MW solar project



Directors'
Report

Dear Fellow Shareholders,

The Directors present the 25th Annual Report of the Company along with the Auditor's Report and Audited Financial Statements for the financial year ended 30 June 2022 (FY 2021-22')

1. Operating Performance

In the first half of the FY 2021-2022, electricity generation was high and almost stable but in the second half it declined mostly due to gas shortage. In the FY 2021-2022, EGCB generated 3705.93 MkwH of electricity through its following three power plants:

1.1 Siddhirganj 2×120 MW Peaking Power Plant (PPP)

The plant started commercial operation on 05 February 2012. Availability factor of the plant was 67.07 % in FY 2021-22. The plant has been running according to the demand of NLDC and availability of gas. Total electricity generated from the plant in the FY 2021-22 was 121.50 MkwH.

1.2 Haripur 412 MW Combined Cycle Power Plant (CCPP)

Haripur 412 MW CCPP is one of the largest CCPPs of Bangladesh. This power plant came into commercial operation on 06 April 2014. Availability factor of the plant was 84.09% in FY 2021-22. The plant has been running according to the demand of NLDC and availability of gas. Total electricity generated from the plant in the FY 2021-22 was 2083.83 MkwH.

1.3 Siddhirganj 335 MW Combined Cycle Power Plant (CCPP)

Among the operational plants of EGCB, Siddhirganj 335 MW CCPP is the latest one. Commercial operation of its Simple Cycle commenced on 01 May 2018 and the Combined Cycle started operating commercially on 10 September 2019. Availability factor of the plant was 95.37% in FY 2021-22. The plant has been running according to the demand of NLDC and availability of gas. Total electricity generated from the plant in the FY 2021-22 was 1500.60 MkwH.

Plant-wise Generation:

Sl.	Name of Plant	Net Generation Capacity (MW)	Generation (MkwH) FY 2021' 2022	Effeciency	Availability Factor	Auxiliary Consumption
1	Siddhirganj 2x120 MW PPP	210	121.50	26.97%	6.64%	2.49 %
2	Haripur 412 MW CCPP	409	2083.83	52.74%	60.77%	3.90%
3	Siddhirganj 335 MW CCPP	335	1500.60	46.25%	51.18%	4.15%



Month-wise Electricity Generation:

Figures in Million kilo Watt hour (MkWh)

Months	2017-18	2018-19	2019-20	2020-21	2021-22
Jul	181.17	337.50	256.77	489.81	474.33
Aug	328.36	465.00	357.75	285.18	460.51
Sep	358.31	385.91	330.42	416.69	439.69
Oct	343.78	270.40	366.94	107.20	450.97
Nov	323.04	216.39	375.69	91.40	400.09
Dec	344.63	373.77	503.64	279.43	136.79
Jan	344.13	448.20	414.71	235.85	0.00
Feb	295.30	333.27	286.87	241.54	95.55
Mar	390.00	374.85	296.58	354.65	139.40
Apr	318.41	305.80	391.39	302.90	277.58
May	403.53	341.12	378.07	453.25	399.37
Jun	428.97	345.65	278.67	324.18	431.66
Total	4,059.63	4,197.86	4,247.51	3,582.08	3,705.93

2. Financial Performance

Financial activities of EGCB are improving gradually. Revenue has increased by 5.91% in this FY and profit has also increased by 35.57%. Hopefully revenue of FY 2022-23 will improve further and will meet the expectation.

2.1 Operational performance & financial growth of last five years are shown in the following table:

(Figures in BDT Crore)

Particulars	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Profitability Growth					
Sales Revenue (Crore BDT)	834.03	935.30	1178.62	1157.93	1226.41
Growth	22.97%	12.14%	26.02%	-1.76%	5.91%
Cost of Sales (Crore BDT)	595.44	698.16	885.42	894.86	882.15
Growth	13.76%	17.25%	26.82%	1.07%	-1.42%
Gross Profit (Crore BDT)	238.59	237.14	293.20	263.07	344.26
Growth	54.10%	-0.61%	23.64%	-10.28%	30.86%
Net Profit/(Loss) (Crore BDT)	175.02	181.63	243.91	75.18	101.92
Growth	195.24%	3.78%	34.29%	-69.18%	35.58%
Financial Growth					
Current Assets (Crore BDT)	1648.54	1872.07	1689.25	1637.15	1524.57
Growth	12.47%	13.56%	-9.77%	-3.08%	-6.88%
Non-Current Assets (Crore BDT)	6567.99	6582.49	6705.60	6544.16	6264.96
Growth	3.79%	0.22%	1.87%	-2.41%	-4.27%
Total Assets (Crore BDT)	8216.53	8454.56	8394.85	8181.30	7789.53
Growth	5.42%	2.90%	-0.71%	-2.54%	-4.79%
Net Assets (Crore BDT)	1357.1	1498.02	1613.62	1728.73	1681.73
Growth	-4.55%	10.38%	7.72%	7.13%	-2.72%
Non-Current Liabilities (Crore BDT)	5590.22	5600.03	5603.63	5194.50	4910.43
Growth	7.87%	0.18%	0.06%	-7.30%	-5.47%
Current Liabilities & Provisions (Crore BDT)	1269.2	1356.51	1177.60	1258.07	1197.37
Growth	6.66%	6.88%	-13.19%	6.83%	-4.82%
Total External Debt (Crore BDT)	6859.42	6956.54	6781.23	6452.57	6107.80
Growth	7.64%	1.42%	-2.52%	-4.85%	-5.34%

2.2 Major financial performance indicators (from 2017-18 to 2021-22) are stated below-

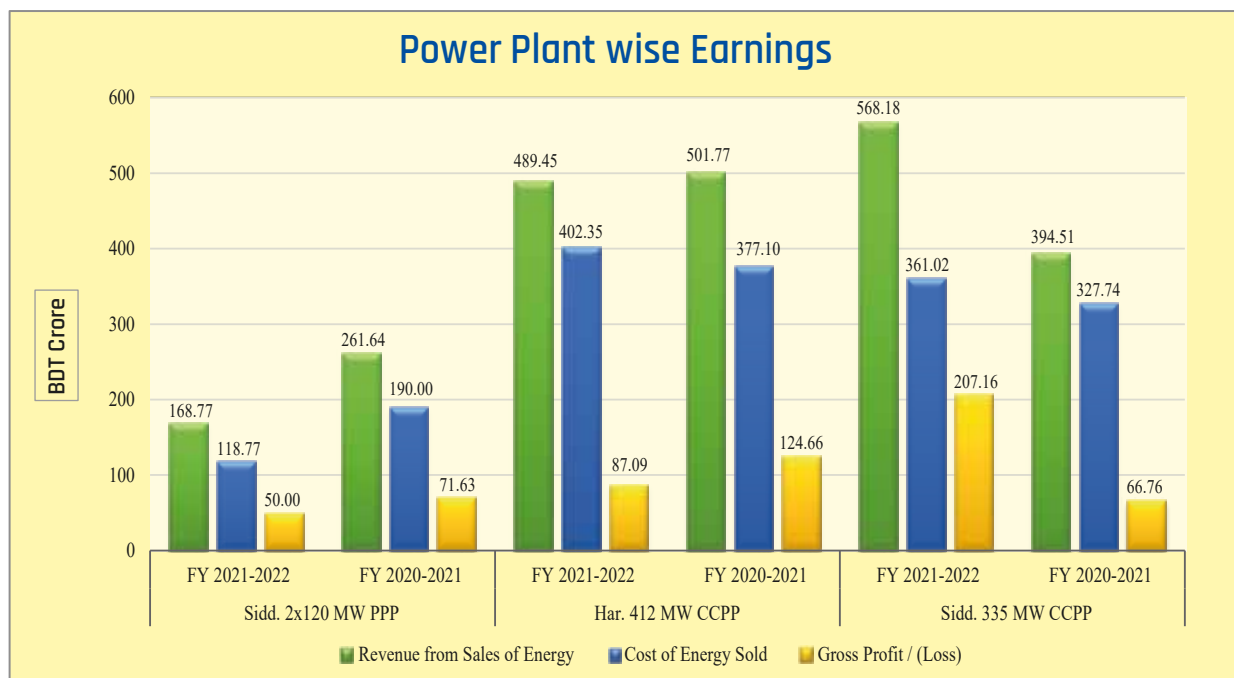
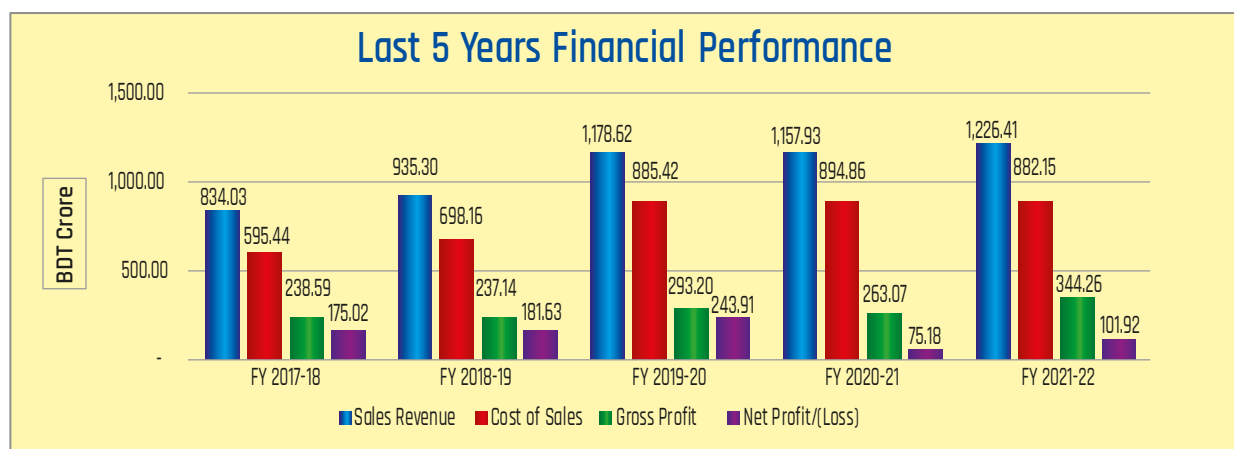
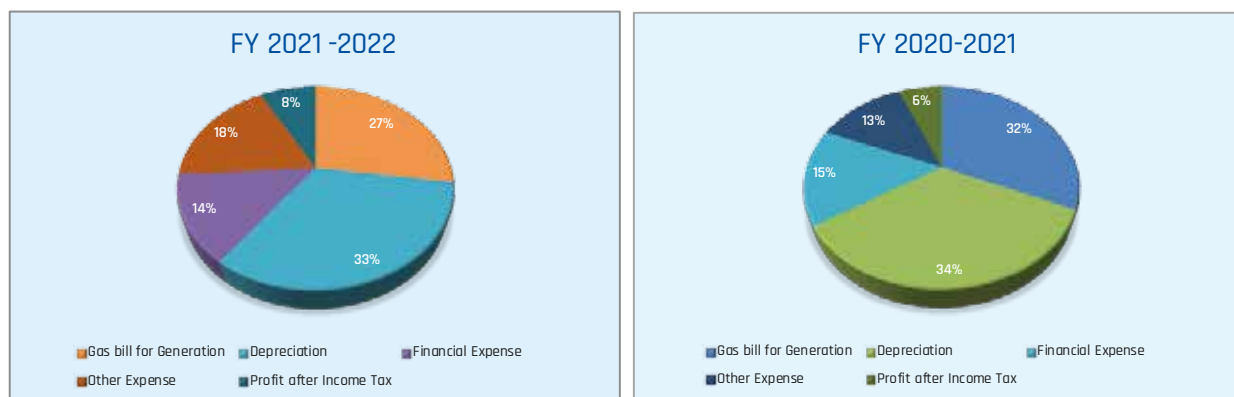
Particulars	Name of The Indicators		Unit of Measurement	FY	FY	FY	FY	FY
				2017-18	2018-19	2019-20	2020-21	2021-22
Liquidity	1	Current Ratio	Ratio	1.3:1	1.38:1	1.43:1	1.30:1	1.27:1
	2	Quick Ratio	Ratio	1.26:1	1.17:1	1.19:1	1.06:1	1.02:1
Financial Structure/ Leverage	3	Debt Coverage Service Ratio	Ratio	1.52:1	1.30:1	1.32:1	1.08:1	1.14:1
	4	Debt-Equity Ratio:						
		(i) Long Term Debt to Equity Ratio	Ratio	4.12:1	3.74:1	3.47:1	3.00:1	2.92:1
	(ii) Total External Liabilities to Equity	Ratio	5.05:1	4.64:1	4.20:1	3.73:1	3.63:1	
Profitability	5	Gross Profit Ratio	%	28.61%	25.35%	24.88%	22.72%	28.07%
	6	Operating Profit Ratio	%	25.26%	22.94%	22.90%	20.53%	25.74%
	7	Net Profit Ratio	%	20.98%	19.42%	20.69%	6.49%	8.31%
	8	Return on Equity	%	12.90%	12.12%	15.12%	4.35%	6.06%
	9	Return on Total Assets	%	2.13%	2.15%	2.91%	0.92%	1.31%
Activity	10	A/R Turnover Ratio (times)	Times	3.06	2.68	3.26	3.34	2.68
	11	A/R Velocity (months)	In Months	3.92	4.48	3.68	3.60	4.48

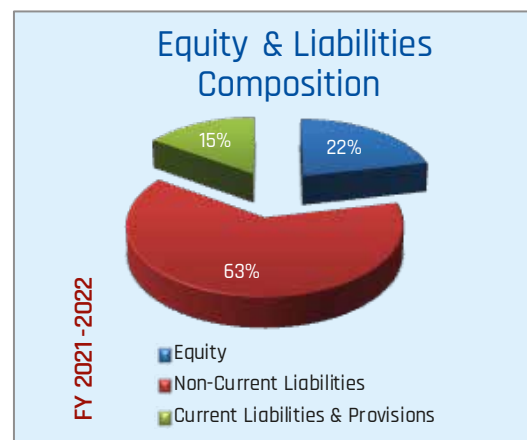
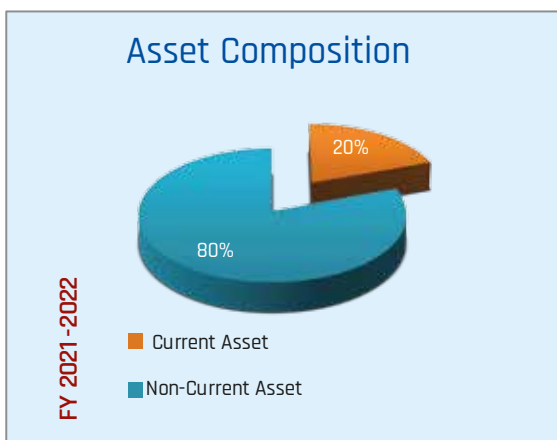
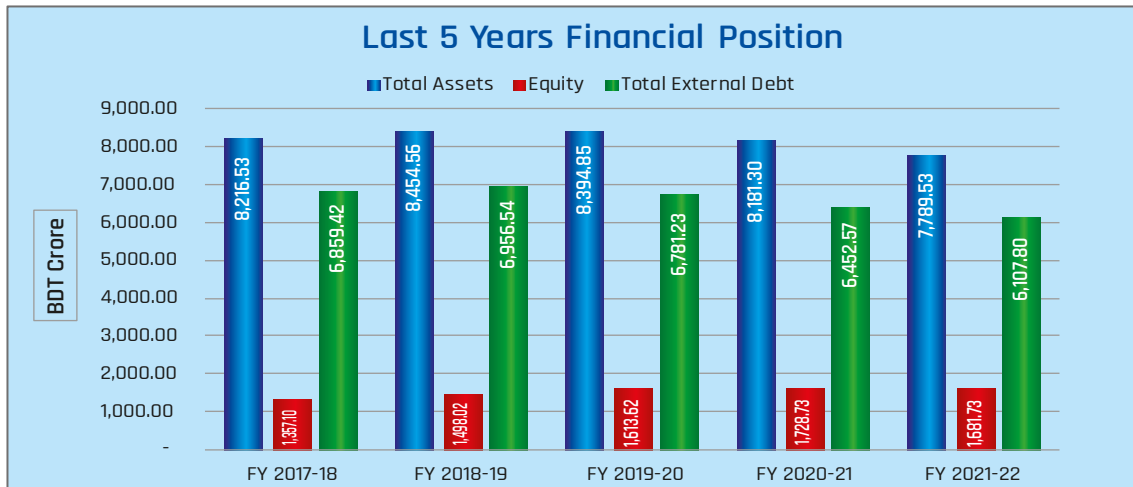
Value Added Statement

(Figures in BDT Crore)

Particulars	FY 2021-2022		FY 2020-2021	
	Amount	% of total	Amount	% of total
Composition of Value Addition				
Revenue from sales of energy	1,226.41	95.47%	1,157.93	95.29%
Non operating income	58.14	4.53%	57.27	4.71%
Total Added Value	1,284.56	100.00%	1,215.20	100.00%
Distribution of Added Value				
Gas bill for Power Generation	350.28	27.27%	384.59	31.65%
Depreciation	421.12	32.78%	416.18	34.25%
Financial Expense	177.93	13.85%	187.29	15.41%
Profit after Income Tax	101.92	7.93%	75.18	6.19%
Others Expenses:				
Salary & Allowances	47.11	3.67%	42.61	3.51%
Repair & Maintenances	33.63	2.62%	28.57	2.35%
Overhead & Other Expenditures	30.02	2.34%	22.91	1.89%
Administrative Expense	28.26	2.20%	25.38	2.09%
Foreign Exchange Gain / (Loss)-Realized	2.90	0.23%	3.37	0.28%
Contribution to WPPF	9.28	0.72%	5.00	0.41%
Income Tax Provision	82.11	6.39%	24.13	1.99%
Total Distributed Value	1,284.55	100.00%	1,215.20	100.00%

Distribution of added value





3. Dividend

Considering financial stability and future expansion plan in green energy, the Board of Directors has unanimously recommended cash dividend of Tk. 10,00,00,000 (ten crore) against 1) 83,28,541 shares of Secretary, Power Division and 2) 3,78,885 shares of Bangladesh Power Development Board (BPDB) from the profit of the Company for the FY 2021-22, subject to the approval of the shareholders in the Annual General Meeting.

4. Celebration of 50th anniversary of the independence of Bangladesh.

EGCB has observed the 50th anniversary of the independence of Bangladesh in the following manner:

- ◆ Distribution of dry foods among the poor
- ◆ Tree plantation at Power plants
- ◆ Installation of Digital Display
- ◆ Discussion on life and works of Bangabandhu and Doa Mahfil etc.
- ◆ In addition to above, EGCB has participated in all other events organized by Power Division.

5. Development Activities

EGCB is committed to generate electricity responsibly and sustainably. Besides fossil fuels, the Company has taken up plans to diversify generation through clean and green sources such as solar and wind energy. EGCB's current development activities can be summarized as follows:

5.1. Ongoing and Upcoming Renewable Energy Projects

In compliance with the Renewable Energy Policy of Bangladesh, EGCB is trying to contribute to achieve the national target of generating 10% of total electricity from renewable energy sources for

tackling Green House Gas (GHG) emissions. Keeping the above policies and targets in mind, EGCB has undertaken plans to implement following power generation projects of total 375 MW capacity from renewable energy at 999.65 acres of acquired land at Sonagazi Upazilla under Feni District.

5.1.1. Sonagazi 75 MW (50 MW+25 MW) Solar Power Plant Construction Project

- ◆ DPP for 50 MW project was approved by ECNEC on 07 November 2018
- ◆ The Project is financed by the World Bank, GOB and EGCB with total project cost of BDT 75,731.99 Million (as per approved SRDPP)
- ◆ Loan Agreement with World Bank was signed on 29 August 2019
- ◆ EPC Contract signed with Trina HYDC Joint Venture, China has been done on 15 June 2021 and effective from 15 September 2021
- ◆ Owner's Engineer Contract was signed with JV of TUV SUD Asia, India & TUV SUD Bangladesh on 07 June 2021
- ◆ Contract for construction of dormitory building and rest house with mosque and community clinic signed with Geotech Engineering Corporation, Bangladesh on 23 September 2021
- ◆ EPC contractor has completed Geotechnical Study, Soil Study & General Lay-out Design, Profile Drawing for Transmission Line and Tower Foundation Drawing in the project site
- ◆ Canal excavation and construction of dyke are going on
- ◆ Transmission line material reached at project site
- ◆ Solar panels and other equipment will reach project site respectively
- ◆ EPC contractor has established site office
- ◆ Change order has been given to EPC to construct additional 25 MW in adjacent land.

5.1.2. Sonagazi 100 MW Solar Power Plant Project-1

- ◆ Land acquisition and feasibility study completed
- ◆ Activities going on for project implementation under Joint Venture / funding from Development Partner

5.1.3. Sonagazi 100 MW Solar Power Plant Project-2

- ◆ Land acquisition has been completed
- ◆ MoU has been signed with Marubeni Corporation, Japan on 20 May 2021
- ◆ Tariff proposal submitted to Power Division on 07 July 2022
- ◆ Joint Venture Agreement related discussions are going on

5.2. Upcoming Combined Cycle Power Plant Projects

The following LNG/Natural Gas based combined cycle power plant projects have been planned by EGCB for meeting countrywide growing demand of electricity and ensuring sustainable supply of electricity:

5.2.1. Sonagazi 600-700 MW Combined Cycle Power Plant (1st Unit)

- ◆ Land acquisition completed.
- ◆ Feasibility study completed
- ◆ Expected commissioning in the year of 2028

5.2.2. Munshiganj 600-700 MW CCPP Project, Munshiganj (Phase-1)

- ◆ Land acquisition is in final stage (Gazette Notification for the Land is under process)
- ◆ Feasibility study by the consultant is in final stage
- ◆ Expected commissioning in the year of 2030

5.2.3. Sonagazi 600-700 MW Combined Cycle Power Plant (2nd Unit)

- ◆ Land acquisition process is going on
- ◆ Feasibility study completed
- ◆ Expected commissioning in the year of 2032

5.2.4. Munshiganj 600-700 MW Combined Cycle Power Plant Project (Phase-2).

- ◆ Land acquisition process is in final stage
- ◆ Feasibility study by the consultant is in final stage
- ◆ Expected commissioning in the year of 2032

6. Achievements and Challenges

6.1. Achievements

6.1.1. Sonagazi 75 MW (50 MW+25 MW) Solar Power Plant Construction Project

- ◆ EPC contract and Owner's Engineer contract became effective on 15 September 2021.
- ◆ Change order issue for capacity addition of 25 MW utilizing savings from WB loan.
- ◆ Contract was signed on 23 September 2021 to build residential buildings in the project site

6.1.2. IMS Certification

- ◆ IMS certification (QMS 9001:2015, EMS 14001:2015 & OH&S 45001:2018) of EGCB corporate office and Siddhirganj 2x120 MW PPP were renewed on 01 August 2021. For Siddhirganj 335 MW CCPP and Haripur 412 MW CCPP, IMS certification completed on 01 August 2021

6.1.3. Haripur 412 MW CCPP

- ◆ First Major Inspection (MI) was conducted from 22 February 2022 to 2 April 2022

6.1.4. Siddhirganj 2x120 MW PPP

- ◆ First Major Inspection (MI) of Unit-2 Gas Turbine was conducted from 07 November 2021 to 31 December 2021

6.1.5. Siddhirganj 335 MW CCPP

- ◆ Modification of Pre-Water Treatment Plant has been completed by the EPC contractor

6.1.6. Enterprise Resource Planning (ERP)

- ◆ HR Master Data, Fixed Asset Data, Plant Information and other required data integration with Power Division ERP has been completed successfully.

6.2. Challenges

As a power generation entity EGCB is facing the following challenges:

- Both the units of Siddhirganj 2x120 MW Peaking Power Plant can generate power at full load and ready to dispatch power. But due to unavailability of gas, the plant cannot operate at higher Plant Load Factor (PLF).
- Procurement of Spares and Schedule Inspection Services from Original Equipment Manufacturer (OEM)/single source may lead to excessive O&M cost.
- Haripur 412 MW CCPP and Siddhirganj 335 MW CCPP are in the bank of Sitalakhya river. Water for cooling and production of steam is pumped from the Sitalakhya river throughout the year. But during dry season, water condition of Sitalakhya gets worse. As a result, huge chemical is needed

for the treatment of water. Thus, operation of Steam Turbine becomes very critical, costly, and challenging during winter season.

7. Covid-19 Pandemic

The outbreak of Corona virus (COVID -19) started out from March 2020 in Bangladesh. Government of Bangladesh took stringent precautionary measures like lock-down, sanitization, work at home, avoidance of public gathering etc. to control the spread of the virus. EGCB continued its uninterrupted operations despite the challenge of Covid-19 pandemic. No employee of EGCB died of COVID-19. All infected employees have recovered. As per Government decision all the eligible employees of the Company have been vaccinated.

Financial Year	Covid-19 infected	Recovered
2019-20	04	04
2020-21	51	51
2021-22	50	50

8. Risk Management

Risk, being the part of business, cannot be eliminated completely. However, the management is very conscious to manage the risk to the best of its ability. Accident, natural calamities, lack of quality gas supply, river water quality deterioration, environmental issues and foreign currency fluctuation are the main causes of risk. EGCB tries to keep the potential risks at minimum level by utilizing latest technology, taking insurance policy and maintaining risk mitigating measures. The overall risk management system is under constant review and evaluation by the management.



Fire Drill

9. Diversity and Equal Opportunity

EGCB believes in diversity and equal opportunity. The Company is strict regarding discrimination on the ground of gender, color, cast, religion, ethnic origin or any other counts of like nature.

10. Innovation

EGCB appreciates innovation and innovative minds of its employees. With the passage of time many innovative ideas have been implemented in the plant operation and office work. There are unit-wise innovation committees at EGCB to promote the innovation. Incentives and/or awards are given to the best innovators. The best innovative ideas are being translated into action.

11. Human Resources Management (HRM)

HRM of EGCB is assigned with the responsibilities of searching, screening and recruiting employees, developing working skills by providing appropriate training, motivation and administering employee-benefit programs. HR plays key roles to adapt with fast-changing business environment and

greater demand for quality employees of the time. Apart from these, HRM ensures smooth office administration and disciplined working environment by taking proper and timely action.

11.1. Recruitment and employee information:

Year-wise recruitment and employee information of last five years are as follows:

Employee Status (No.)	Fiscal Year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Recruited	24	2	41	88	8
Promoted	30	53	51	13	19
Retired	1	3	2	-	1
Return to Ministry*	-	-	-	-	1
Resigned	3	7	6	5	8
Dismissed	1	-	1	1	6
Deceased	1	2	2	1	1
Total (at the end of FY)	384	374	404	485	476

* Officer who worked in EGCB on deputation returned to Ministry.

11.2. Training and Development:

EGCB has prepared a need-based and profession-oriented training manual containing 78 technical and non-technical professional courses. These training programs are contributing in the area of capacity building and performance improvement of the employees. During this period against the target of fifty (50) hours training for each employee, 60.22 hours were achieved which is higher than the target. "Training Policy of Electricity Generation Company of Bangladesh Limited-2022" has been approved in October 2022. From now on training policy is being followed.

The training history of the last 5 years is given below:

Description	Fiscal Year				
	2017-18	2018-19	2019-20	2020-21	2021-22
Foreign training (Number of employees)	76	90	28	0	02
Foreign training (Man-hour)	4872	6708	1824	0	32
Local training (Number of employees)	368	366	407	482	432
Local training (Man-hour)	26287	24259	19926	33906	28331
Achievement (Man-hour)	81.57	83.69	53.70	70.68	60.22



Md. Rasel Miah, Asst. Manager (Fin.) receiving award for securing 2nd position from Secretary, Power Division.

12. Insurance

- 12.1. Employee insurance:** Group Insurance policies covering death or partial/full disabilities risk are in force for all permanent employees of EGCB. Group insurance coverage has been taken from state-owned Jiban Bima Corporation. Presently 481 employees of the Company are insured. During the FY 2021-22 one employee died and his family got full insurance benefit duly from Jiban Bima Corporation. So far 7 employees died and all of them got insurance benefit duly.
- 12.2. Plant insurance:** Siddhirganj 2x120 MW PPP, Haripur 412 MW CCPP and Siddhirganj 335 MW CCPP are covered under insurance policy. Insurance Coverage of above three power plants were taken from state-owned Sadharan Bima Corporation.
- 12.3. Project insurance (50 MW solar):** EPC contractor shall at its expense take out and maintain in effect during the performance of the contract, the insurance for (a) Cargo insurance during transport, (b) Installation all risks insurance, (c) Third party liability insurance, (d) Automobile liability insurance, (e) Workers' compensation, (f) Employer's liability, (g) Other insurances as agreed upon by the parties. Contractor is processing the insurance issue as per contract.

13. Internal Audit:

Internal Audit is a vital wing of the Company that facilitates the proper functioning of sound internal control systems to ensure value for money and provide reliable and objective information to the management with a view to establishing transparency and accountability. Under the direct supervision of the Budget and Audit Committee, it assists the management to understand the financial discipline of the Company. Internal audit status is presented in the Budget and Audit Committee meeting at regular interval. A summary of Internal audit is also presented before the Board at meeting.

Based on the procurement policy, delegation of financial power, PPA, PPR, income tax and VAT rules, signed contracts and different in-house orders, internal audit carries on its audit activities on a perspective that is different from the other departments of the Company. At the very beginning of FY, it prepares its audit plan and takes approval from the authority based on which year-round audit activities are performed. During the audit period, it discusses any inconsistencies, if there any, with the auditee unit and tries to resolve these at the earliest possible time. For any major irregularity, internal audit department reports to the management along with the recommendations how it can be resolved. Beyond the routine audit activities, it conducts special audit as per the direction of the management if the situation demands so. Internal audit did not find any major financial irregularities during the FY 2021-22.

In case of government audit, it arranges meetings of the concerned parties, maintains communication with them time to time and ensures prompt reply from the Company's end to settle down their audit objections within the shortest period.

14. External Audit

Apart from internal audit EGCB is subject to the following external audit:

Statutory audit:

In compliance of Company's Act-1994 Statutory Audit is being done by the Chartered Accountancy firm regularly to ensure financial regularity and fair presentation of financial information. Auditor ensures true and fair view of the financial statements and report to the Shareholders. Auditor also ensures if Company follows the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

Government Audit:

- a) Directorate of Power and Energy Audit: Directorate of Power and Energy Audit is responsible for carrying out the audit of offices belonging to the Power Division. Accordingly, EGCB is subject to

this audit directorate. Regular audit is being conducted from this office and objections (if any) are being met duly.

b) Foreign Aided Projects Audit Directorate (FAPAD): Company's projects are being audited regularly by FAPAD. No significant objection has been raised for the completed and ongoing projects.

15. e-Government Procurement (e-GP)

e-GP has been introduced to bring transparency and accountability in the procurement system. Perfect Competition is ensured here and it saves time and money. EGCB is conducting national/local tendering activities through e-GP portal (i.e., <https://eprocare.gov.bd>). From the introduction of e-GP system we achieved nearly the target. Due to COVID-19, previous two year's achievement was low, but achievement stood at 100% in the FY 2021-22.

Fiscal Year	No. of e-Tender included in Annual Procurement Plan	No. of e-Tender Invited	Achievement (%)
2017-18	85	74	87%
2018-19	103	94	91%
2019-20	111	78	70%
2020-21	119	52	44%
2021-22	136	136	100%
Total	554	434	78%

16. Information and Communication Technology (ICT)

The world is evolving quickly, and digital technologies have a significant impact on how we live and conduct business. Proper digital service has evolved into one of the most important aspects of the business in order to compete globally. Bangladesh has already entered into "Digital Bangladesh" by recognizing the value of digitization. As EGCB Ltd is one of the country's oldest and successful power-producing Company, EGCB pioneered and adopted several digital services.

ERP & EAM System

An integrated ERP & EAM system for managing the day-to-day operations and internal and external resources has been used in EGCB since September 2019. It contains seven modules in total. These include Plant Maintenance (PM), Production Planning (PP), Project System (PS), Finance & Controlling (FICO), Human Resources & Payroll Module (HCM), Material Management (MM) Module, and Business Intelligence (BI) Module. Any action done in one area of this integrated system automatically has an impact on other areas, such as salary, advance, leave balance, payroll, etc. Automatic deductions, account transfers, tax calculations, posting of deductions at various heads, loan file updates, etc. all are performing automatically. All financial transactions are now recorded in the ERP system. The appropriate financial statement can now be generated at any time within seconds. EGCB is already reaping the benefits of the ERP System.

Office 365

Employees of EGCB utilize Microsoft Office 365 services for daily office tasks. Microsoft Office 365 contains number of online services from Microsoft, including Word, PowerPoint, Excel, and Team For online meeting. These resources enable the Company to accelerate its digitalization.

Network and Internet

The wide area network (WAN) connects 05 locations (Head office, 03 Power plants, and National Data Center at Bangladesh Computer Council) which are the backbone infrastructures of Enterprise Resource Planning (ERP), Endpoint Security, etc. More than 350 computers are now connected to the network where the designated staff can log into the system to operate the business software. It also has the capacity to cope with further connections when new systems are introduced. Under the system, all the data are stored at a Data Center (DC) at the NDC, BCC, backed by a highly secured Disaster Recovery (DR) site at the head office premises of EGCB, Dhaka.

Along with this data connectivity, all computers in EGCB are equipped with high-speed internet connection which makes the use of central e-services like e-Nothi, e-GP, etc. easier.

Unified Communications Manager (UCM)

Unified Communications Manager (UCM) is an Internet Protocol Telephone (IPT) system that has been implemented across all plants and departments to improve caller responsiveness. This reduces the Company's overall communication costs.

Website

EGCB now maintains one of the most informative and resourceful websites of Power generation utility under the National web portal (জাতীয় তথ্য বাতায়ন). EGCB's ICT department regularly updates the website to provide necessary information to stakeholders. The website is now containing Annual Performance Agreements (APA), Complaint Box, Innovation Corner, Grievance Redress System (GRS), Right to Information (RTI), National Integrity Strategy (NIS), and Citizen Charter.

Video and Teleconference

Video Conferencing Facility along with Wireless Digital PA System has been established at the Head Office and plants as well. Now, EGCB enjoys the facility of modern technology of the new era of global communication and has the capacity to be connected with the world within minutes.

17. Right to Information Act Implementation:

Bangladesh Government has enacted the Right to Information Act in 2009 to establish good governance as well as to bring transparency and accountability in public, private and autonomous organizations. Following the Right to Information Act, EGCB has taken necessary steps to ensure the availability of Information. Appeal officer and Focal Point officer have been appointed to serve the information seekers. EGCB's website contains an individual webpage furnished with necessary updates for the Right to Information. Besides this, EGCB reports regularly to the concerned authority about the implementation of the Right to Information Act.

18. Health, Safety, Environment & Quality (HSEQ)

Electricity Generation Company of Bangladesh Limited has achieved Integrated Management System (IMS) Certification for ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018. The Power plants of EGCB are regularly monitored and managed with required environmental parameters as set in Environment Management Plan (EMP) of Environment Impact Assessment (EIA). EGCB is progressing towards implementation of highest standard of Occupational Health and Safety (OHS) following International Organization for Standardization (ISO), World Bank (WB) guidelines and Environmental Conservation Rules (ECR) 1997.

Effluent treatment plant, Online emission monitoring and Weather monitoring devices have been installed in Siddhirganj 335MW CCPP, Haripur 412MW CCPP and 2x120MW PPP. Environmental Clearance Certificate (ECC) are regularly renewed for the above-mentioned running power plants.

A vigilance team was formed to maintain safety during this pandemic situation and standard health protocol as advised by Ministry of Health and Family Welfare. This team not only reports the present situation of the office but also reminds everyone to follow rules to avoid covid-19 infection and transmission. Another vigilance team was formed to monitor cleanliness, safety and security at Corporate Office.

19. Security

EGCB is committed to ensure safety and security of its power plants, projects and corporate office. As the plants are KPI listed, Company pays utmost importance to its security systems. Through installing state-of-the-art security systems, EGCB secures its assets. Besides our own security force, Police and Ansar are also deployed at the power plants. The concerned authority always maintains liaison with the local administration and KPI authority to review the security systems regularly. CC cameras (fixed camera and motion detector camera) and Biometric control system have been installed at all the offices.



Unauthorized Entry is strictly controlled by Biometric control system. Following the government directives, extra security measures are taken when foreigners work at EGCB premises. Security situation is briefed and presented in monthly review meeting and necessary steps are taken thereby.

20. Directors' Responsibility Statement

To the best of Directors' knowledge & belief and according to the information and explanations obtained, Directors ensure that as per the requirement of the Companies Act, 1994 under section 181:

- A. the Company keeps proper books of accounts of all transactions and prepares financial statements that give true and fair view of the state of the Company's financial affairs;
- B. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- C. the financial statements have been prepared and presented in accordance with the requirements of applicable laws and regulations of Bangladesh, Generally Accepted Accounting Principles and Bangladesh Financial Reporting Standards (BFRS);
- D. the annual Financial Statements have been prepared on a going concern basis; and
- E. proper internal financial control systems are being followed and the financial controls are adequate and operating effectively.

This report confirms to the mandate of the Board under Section 184 of the Companies Act, 1994 to present the Board's Report of the Company at the Annual General Meeting.

21. Auditor

The Statutory Auditors of the Company A. Qasem & Co., Chartered Accountants were appointed for the FY 2021-22 at 24th AGM held on 24 December 2022 at an audit fee of Tk.4,58,332 and VAT Tk. 68,750 total Tk. 5,27,082. The tenure of the appointment would come to an end at the 25th AGM.

The Board of Directors recommended to appoint ACNABIN, Chartered Accountants as an auditor for the FY 2022-23 at an audit fee of Tk.4,58,332 and VAT Tk. 68,750 total Tk. 5,27,082. AIT will be deducted from audit fee as per applicable rules of GOB. Auditor would hold the office until conclusion of the 26th Annual General Meeting.

22. Auditors' report

Statutory auditor A. Qasem & Co., Chartered Accountants audited the financial activities and compared with the financial statements prepared for the FY 2021-22. The auditor submitted an "Independent Auditor's Report" to the shareholders mentioning "In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2022,---". There were no qualifications or adverse remarks made by the Auditors in the Audit Report. In the FY 2021-22 no incident of fraud or material irregularity was found by the auditor.



23. Board Meeting

Thirteen Board Meetings were held during the FY 2021-22 and no meeting was adjourned. During the FY Chairman Mr. Md. Nurul Alam presided at the meetings. The individual attendance by the directors at those meetings which they were eligible to attend, is summarized in the following table:

Attendance of Directors in the Board Meeting (FY 2021-22)

Sl.	Name of the Directors	Meetings held whilst a Director	Meetings attended
1	Md. Nurul Alam	13	13
2	Neelufar Ahmed	13	12
3	Dr. Farhina Ahmed	09	08
4	Mohammad Hossain	13	13
5	Dr. Mahmuda Akter	13	12
6	Md. Ekhlasur Rahman	04	04
6	Dhurjati Prosad Sen	10	10
7	Md. Ashrafur Islam	13	12
8	Eradul Haque	13	13
9	Ireen Pervin	13	13
10	Md. Ashrafur Islam	13	12
11	Md. Shamsul Alam	03	03
12	Maksud Alam Dablu	13	12
13	Mohammad Shahinur Rahman Tutul	13	13
14	Arun Kumar Saha	07	07
15	Major General Moin Uddin (Retd.)	02	02



Board Meeting



24. Board Committees

Board constituted the following four committees to enable better and more focused attention on the affairs of the Company and to assist decision making. If and when any issue is sent to the relevant committee, then the committee meets and places recommendation or observation to the Board. As a result, Board can save time and easily arrive at decision.

24.1. Administrative Affairs Committee

Administrative Affairs Committee is comprised of four directors and chaired by Company's Chairman S M Enamul Kabir, Additional Secretary, Power Division, MPEMR. The Committee prepares/updates service-related rules and regulations for the employees. The committee recommended Transfer policy and Training policy for the Company and Board approved the policies. The Committee also assists in the recruitment and promotion process of higher positions.

24.2. Budget and Audit Committee

Budget and Audit Committee is comprised of four directors and chaired by an Independent Director Professor Dr. Mahmuda Akter, Executive President, Bangladesh Institute of Capital Market. The committee oversees the Company's financial reporting process, audit process, Company's system of internal controls and compliance with laws and regulations. If needed, Budget and Audit Committee meets separately with external auditors to discuss matters that the committee or auditors believe should be discussed elaborately. Company's proposed annual budget, quarterly and annual accounts are presented to the committee for review, guidance and suggestion. The committee also monitors the internal audit system and guides the internal audit section to perform the audit activities as per applicable laws, regulations and standard practice.

24.3. Procurement and Technical Committee

Procurement and Technical Committee is comprised of four directors and chaired by Mr. Mohammad Hossain, Director General, Power Cell, Power Division. All the members of the committee are technically sound and have experience in procurement field. Major project proposals, procurement proposals, tender evaluation reports, feasibility study report etc. are presented before the committee for their opinion. Besides, technical or procurement issues related to operation and maintenance of the power plants are also dealt with by the committee. The committee also negotiates with the vendors/suppliers whenever necessary.

24.4. Legal and Governance Committee

Legal and Governance Committee plays a vital role to enhance compliance and corporate governance. Legal and Governance Committee is comprised of four directors and chaired by S M Wazed Ali Sarder, Member (Generation), BPDB. Legal and Governance Committee works on the legal and governance issues of the Company. Legal aspects of contracts, joint venture agreements and MOUs are reviewed by the committee. The committee provides legal opinion on the assigned issues.

25. Election of Directors

In accordance with the Companies Act, 1994 (Sections 79-81 of schedule-1) and Articles of Association of EGCB (section 75 and 76), one third of the directors will retire from office at the AGM. EGCB board is comprised of twelve Directors including Managing Director (ex-officio). Accordingly four Directors will retire at the next AGM and they may be reappointed. As such Director Mohammad Shahinur Rahman Tutul, Alia Meher, S M Wazed Ali Sarder and Neelufar Ahmed will retire in the 25th AGM. The retiring Directors, being eligible, may be re-elected for the next term.

26. Management Appreciation

The Members of the Board of Directors would like to take the opportunity to appreciate and acknowledge the Shareholders, Power Division, Energy and Mineral Resources Division, Bangladesh Power Development Board, concerned Ministries, Titas Gas Transmission and Distribution Company Ltd., Banks, Insurance Companies, Auditors and other Stakeholders for their continuous support and

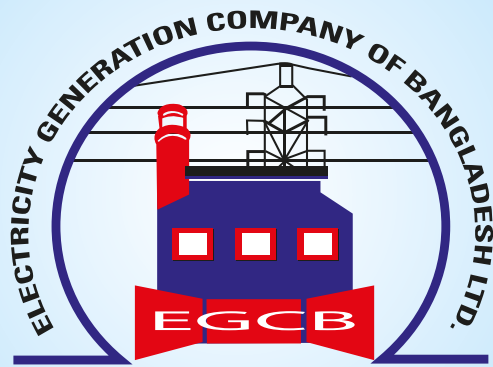
contribution towards the success of the Company. The Board is thankful to the Development Partners of the Company, namely JICA, the World Bank and Asian Development Bank for their continued supports. The Board also appreciates the contributions of contractors, vendors, suppliers and consultants in the implementation of the Projects of the Company.

Finally, the Board expresses sincere gratitude to the employees of the Company for their efforts and commitment to ensure the continuous growth of the Company and looks forward to their continued involvement and support.

On behalf of the Board of Directors,



S M Enamul Kabir
Chairman



Memorable
EVENTS

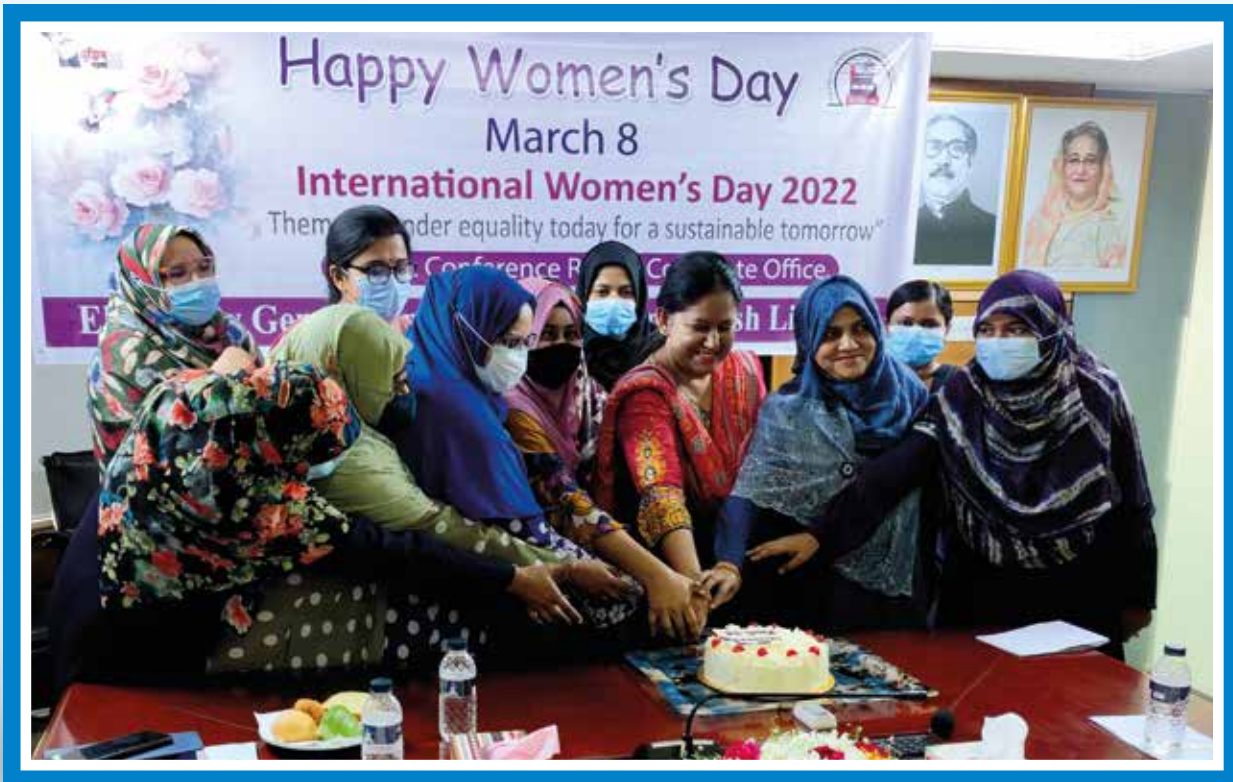




Farewell of Ex-Chairman Md. Nurul Alam



Chairman Visiting Mujib Corner at Siddhirganj 335 MW CCPP







Observance of Independence Day





15 August National Mourning Day 2022







Training conducted for skill development of drivers' of EGCB



Staff Meeting



**Independent auditor's report and
audited financial statements**

of

Electricity Generation Company of Bangladesh Limited

As at and for the year ended 30 June 2022

Independent auditor's report

To the shareholders of Electricity Generation Company of Bangladesh Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Electricity Generation Company of Bangladesh Limited (the "Company"), which comprise the statement of financial position as at 30 June 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the Companies Act, 1994 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw the user's attention to the following note to the financial statements:

As mentioned in note 23 to the financial statements, EGCB recognized the total gas bill payable amount of BDT 1,722.56 million. In response to our letter of balance confirmation, Titas Gas Transmission & Distribution Company Limited confirmed that the amount due for the gas bill is BDT 2,177.45 million.

Our opinion is not modified in respect of the above matter.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the

basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion. We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with the Companies Act, 1994 we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration No: 2-PC7202


Mohammad Motaleb Hossain, FCA
Partner
Enrolment Number: 0950
DVC: 2210260950AS328629
Dhaka, 26 October 2022

Electricity Generation Company of Bangladesh Limited

Statement of Financial Position

As at 30 June 2022

Assets	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
Non-current Assets			
Property, plant & equipment	3	56,274,652,685	58,765,226,438
Intangible assets	4	3,911,238	5,122,305
Right-of-use assets	5	179,808,014	151,031,319
Capital work in progress	6	6,191,220,002	5,693,424,330
		62,649,591,939	64,614,804,392
Current Assets			
Investment in research & development fund	7	972,293,667	826,757,240
Inventories	8	3,018,657,859	3,016,328,457
Advance, deposits & prepayments	9	1,411,718,144	158,869,450
Trade & other receivables	10	5,319,186,223	3,843,874,727
Short term investment	11	3,809,661,313	8,313,383,532
Cash and cash equivalents	12	714,161,496	1,039,004,412
		15,245,678,702	17,198,217,818
Total Assets		77,895,270,641	81,813,022,210
Equity and Liabilities			
Equity			
Share capital	13.2	8,707,513,000	378,972,000
Equity from government	14	43,720,873	8,327,541,875
Research & development fund	15	941,937,714	826,757,241
Retained earnings	16	8,654,875,500	7,864,278,577
Reserve for foreign currency fluctuation gain/(loss)	32.1	(1,530,732,715)	(110,249,806)
		16,817,314,372	17,287,299,887
Liabilities			
Non-current Liabilities			
Loan from government- non current portion	17 A	3,895,269,396	4,089,527,589
Loan from ADB- non current portion	18 A	4,340,598,681	4,402,211,037
Loan from JICA- non current portion	19 A	14,139,868,801	17,684,163,564
Loan from World Bank- non current portion	20 A	26,531,389,328	25,635,798,366
Lease liabilities-non current portion	21 A	197,137,648	133,334,001
		49,104,263,854	51,945,034,557
Current Liabilities & Provisions			
Loan from government- current portion	17 B	224,071,192	314,322,491
Loan from ADB-current portion	18 B	510,658,646	463,390,618
Loan from JICA-current portion	19 B	1,631,122,739	1,828,993,519
Loan from World Bank- current portion	20 B	2,092,628,093	2,529,962,512
Lease liabilities - current portion	21 B	43,818,150	48,542,572
Security deposit & retention money	22	31,768,439	18,507,475
Trade & other payables	23	2,149,903,604	1,814,650,604
Interest payable on loan	24	4,153,361,134	5,222,014,427
Provision for WPPF	25	146,862,801	99,003,866
Provision for income tax	26	989,497,617	241,299,682
		11,973,692,415	12,580,687,766
Total Equity and Liabilities		77,895,270,641	81,813,022,210

The annexed notes 1 to 50 and "Annexures A to H" are the integral part of these financial statements.
Signed as per our report of same date.

A. Qasem & Co.

Chartered Accountants
RJSC Firm Registration No: 2-PC7202



Mohammad Motaleb Hossain, FCA

Partner

Enrolment Number: 0950

DVC: 2210260950AS328629

Dhaka, 26 October 2022



Major General Moin Uddin (Retd.)
Managing Director



Dr. Mahmuda Akter
Director



Kazi Nazrul Islam
Company Secretary

Electricity Generation Company of Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2022

	Notes	FY 2021-2022 Amounts in BDT	FY 2020-2021 Amounts in BDT
Revenue from sales of energy	27	12,264,140,622	11,579,257,285
Cost of energy sold	28	(8,821,511,046)	(8,948,583,215)
Gross profit		3,442,629,576	2,630,674,070
Administrative expenses	29	(282,647,904)	(253,782,576)
Operating profit		3,159,981,672	2,376,891,494
Non operating income	30	581,434,971	572,747,129
Financial expenses	31.1	(1,779,329,113)	(1,872,919,772)
Foreign exchange gain/(loss)-realized	31.2	(28,975,070)	(33,701,482)
Profit before contribution to WPPF & income tax		1,933,112,460	1,043,017,369
Contribution to workers' profit participation fund (5%)	25.1	(92,822,363)	(49,959,364)
Profit before income tax		1,840,290,097	993,058,005
Income tax provision	26.1	(821,109,961)	(241,299,682)
Profit after income tax (A)		1,019,180,136	751,758,323
Other comprehensive income			
Foreign currency fluctuation gain/(loss)-unrealized (B)	32.1.1	(1,420,482,909)	568,275,899
Total comprehensive income for the year (A+B)		(401,302,773)	1,320,034,221
Earnings per share (EPS)-basic	33 (a)	117.05	1,983.68
Earnings per share (EPS)-diluted	33 (b)	116.46	86.34

The annexed notes 1 to 50 and "Annexures A to H" are the integral part of these financial statements.
Signed as per our report of same date.

A. Qasem & Co.

Chartered Accountants
RJSC Firm Registration No: 2-PC7202

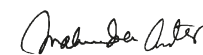


Mohammad Motaleb Hossain, FCA

Partner
Enrolment Number: 0950
DVC: 2210260950AS328629
Dhaka, 26 October 2022



Major General Moin Uddin (Retd.)
Managing Director



Dr. Mahmuda Akter
Director



Kazi Nazrul Islam
Company Secretary



Electricity Generation Company of Bangladesh Limited
Statement of Changes in Equity
For the Year Ended 30 June 2022

Amounts in BDT

Particulars	Share Capital	Govt. Equity and Share Money Deposit	Research & Development Fund	Retained Earnings	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total
Balance on 1 July 2020	378,972,000	8,327,541,874	782,325,503	7,325,852,821	(678,525,706)	16,135,166,493
Profit after income tax	-	-	-	751,758,323	-	751,758,323
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	568,275,899	568,275,899
R&D fund- allocated from retained earnings	-	-	75,175,882	(75,175,882)	-	-
Interest income added to R&D fund	-	-	21,258,010	-	-	21,258,010
Adjustment of Pekua Project expenditure with R&D fund	-	-	(52,002,104)	-	-	(52,002,104)
Dividend paid	-	-	-	(120,000,000)	-	(120,000,000)
Prior year adjustments (Note 16.1)	-	-	-	(43,830,088)	-	(43,830,088)
Received from welfare fund trustee	-	-	-	13,515,347	-	13,515,347
Received from special reserve fund	-	-	-	12,158,006	-	12,158,006
Balance on 30 June 2021	378,972,000	8,327,541,874	826,757,241	7,864,278,577	(110,249,806)	17,287,299,886
Balance on 1 July 2021	378,972,000	8,327,541,874	826,757,241	7,864,278,577	(110,249,806)	17,287,299,886
Profit after income tax	-	-	-	1,019,180,136	-	1,019,180,136
Equity from GoB addition during the period	-	44,720,000	-	-	-	44,720,000
Equity from GoB converted to share capital	8,328,541,000	(8,328,541,000)	-	-	-	-
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	(1,420,482,909)	(1,420,482,909)
R&D fund- allocated from retained earnings	-	-	101,918,014	(101,918,014)	-	-
Interest income added to R&D fund	-	-	43,618,411	-	-	43,618,411
Adjustment of Pekua Project expenditure with R&D fund	-	-	(30,355,952)	-	-	(30,355,952)
Dividend paid	-	-	-	(50,000,000)	-	(50,000,000)
Prior year adjustments (Note 16.1)	-	-	-	(75,665,199)	-	(75,665,199)
Balance on 30 June 2022	8,707,513,000	43,720,873	941,937,714	8,654,875,500	(1,530,732,715)	16,817,314,372
	13.2	14	15	16	32.1	
	Notes					

Electricity Generation Company of Bangladesh Limited

Statement of Cash Flows For the Year Ended 30 June 2022

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
A. Cash flows from operating activities			
Cash received from operation	34	10,953,292,258	11,005,763,148
Cash received from other income	35	416,971,839	710,416,471
Payment for cost of sales of energy	36	(4,793,949,639)	(5,104,077,037)
Payment for administrative expenses	37	(1,001,232,008)	(455,662,134)
Received from special reserve fund & welfare fund	38	-	25,673,354
Interest paid	39	(3,192,084,760)	(1,411,259,606)
Paid for income tax	26	(72,912,026)	(75,081,522)
Paid for WPPF	25	(44,963,428)	(119,092,086)
Net cash flows from operating activities		2,265,122,236	4,576,680,588
B. Cash flows from investing activities			
Purchase of fixed assets	40	(24,420,047)	(10,901,783)
Paid for work-in-progress	41	(2,242,360,028)	(2,549,920,121)
Short term investment	42	4,503,722,219	805,517,558
Investment of R&D fund	43	(101,918,017)	(23,173,727)
Net cash used in investing activities		2,135,024,127	(1,778,478,073)
C. Cash flows from financing activities:			
Equity from Government	44 (a)	44,720,000	-
Loan from Government	44 (b)	29,813,000	-
Loan repayment to GOB	45	(314,322,491)	(124,899,026)
Loan repayment to ADB	46	(466,696,647)	(463,390,618)
Loan repayment to JICA	47	(1,811,113,629)	(1,915,293,787)
Loan from World Bank	48	405,160,840	303,898,257
Loan repayment to World Bank	49	(2,562,550,352)	(631,034,112)
Dividend paid	50	(50,000,000)	(120,000,000)
Net cash used in financing activities		(4,724,989,279)	(2,950,719,286)
D. Net cash increase/(decrease) (A+B+C)		(324,842,916)	(152,516,770)
E. Opening cash & cash equivalents	12	1,039,004,412	1,191,521,182
F. Closing cash & cash equivalents (D+E)	12	714,161,496	1,039,004,412

The annexed notes 1 to 50 and "Annexures A to H" are the integral part of these financial statements.

Electricity Generation Company of Bangladesh Limited

Notes to the Financial Statements As at and for the year ended 30 June 2022

1.00 The Company and its activities

a) Legal form of the company

Electricity Generation Company of Bangladesh Limited (the "Company") was registered as the 'Private Limited Company' with the Registrar of Joint Stock Companies and Firms (RJSC), Dhaka on 23 November 1996, vide registration number C-31833 (954) /96 in the name of "Meghnaghat Power Company Ltd." Subsequently, it was renamed as the "Electricity Generation Company of Bangladesh Limited" from 16th February 2004 vide memo no.-51, approved by the Registrar of Joint Stock Companies and Firms (RJSC). Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15 January 2009.

b) Address of registered/corporate office of the company

The Registered office address of the Company is WAPDA Building, Motijheel C/A, Dhaka-1000, and Corporate office address is Unique Heights (Level 15 &16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217.

c) Objective of business

- To operate and maintain the facilities for harnessing, development and generation of electricity.
- Set-up new power plants.
- Increase the sector's efficiency and make the sector commercially viable.

d) Nature of business

The principal activity of the Company is to set up power plants for generation of electricity and sale the same to Bangladesh Power Development Board (BPDB).

2.00 Summary of significant accounting policies and basis of preparation of the financial statements

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the Company's management for significant transactions and events that have a material effect within the framework of "IAS 1 Presentation of Financial Statements". In the preparation and presentation of financial statements accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of preparation of the financial statements

a) Accounting standards

The Financial Statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

b) Accounting convention and assumptions

The financial statements, except cash flow statements are prepared on the accrual basis under the historical cost convention.

c) Other regulatory compliances

Other regulatory compliances followed are:

- i) The Companies Act, 1994;
- ii) Income Tax Ordinance 1984 and The Income Tax Rules 1984;
- iii) The Value Added Tax and Supplementary Duty Act, 2012;
- iv) The Registrar of Joint Stock Companies and Firms (RJSC);
- v) Other applicable laws & regulations.

d) **Critical accounting estimates, assumptions and judgments**

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

e) **Application of standards**

The following standards are applicable for these financial statements :

IAS 1	: Presentation of Financial Statements
IAS 2	: Inventories
IAS 7	: Statement of Cash Flows
IAS 8	: Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	: Events after the Reporting Period
IAS 12	: Income Taxes
IAS 16	: Property, Plant and Equipment
IAS 19	: Employee Benefits
IAS 21	: The Effects of Changes in Foreign Exchange Rates
IAS 23	: Borrowing Costs
IAS 24	: Related Party Disclosures
IAS 33	: Earnings Per Shares (EPS)
IAS 36	: Impairment of Assets
IAS 37	: Provisions, Contingent Liabilities and Contingent Assets
IAS 38	: Intangible Assets
IFRS 9	: Financial Instruments
IFRS 15	: Revenue from Contracts with Customers
IFRS 16	: Leases

2.2 **Functional and presentation currency**

These Financial Statements are presented at BDT, which is also the Company's functional currency.

2.3 **Reporting period**

The Company's financial statements cover one year from 01 July to 30 June every year and consistently followed. These financial statements are covering the year from 01 July 2021 to 30 June 2022.

2.4 **Statement of cash flows**

Statement of cash flows is presented in accordance with "IAS 7 Statement of Cash Flows" under direct method.

2.5 **Comparative information**

As guided in the paragraph of "IAS 1 Presentation of Financial Statements", comparative information in respect of the previous year has been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding the current year's financial statements.

2.6 **Property, plant and equipment**

2.6.1 **Recognition & measurement**

Tangible assets are accounted for according to "IAS 16 Property, Plant and Equipment" at historical cost less accumulated depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.6.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.6.3 Depreciation

Property, plant & equipment are stated at cost less accumulated depreciation. The depreciation is charged on "Straight Line Method". Addition to fixed assets during the period, depreciation is charged from the beginning of the month irrespective of the date of acquisition of that month of a particular asset (policy updated from FY 2019-20). In case of commissioning of new plant depreciation is charged from the month in which it starts its commercial operation. For disposal of fixed assets, no depreciation is charged in the year of disposal. The rates of depreciation are as under:

Name of the Assets	Depreciation Rate (%)
General Cases	
Land & land development	0%
Building & other constructions	3.50%
Plant & machinery	5%
Motor vehicles	15%
Computer & printers	20%
Photocopy machine	20%
Fax machine	20%
Air-condition	10%
Telephone with PABX	10%
Mobile phone	20%
Other equipment's	15%
Furniture & fixture	10%
Special Cases:	
Plant & machinery (HGPI)-Sid. 2x120 MW	25%
Plant & machinery (CI)-Sid. 2x120 MW	50%
Plant & machinery (MI)-Sid. 2x120 MW	12.50%
Plant & machinery (TI/CI)-Har. 412 MW	33.33%
Plant & machinery (MI)-Har. 412 MW	20.00%

2.7 Intangible assets

2.7.1 Recognition & measurement

Intangible assets are accounted for according to "IAS 38 Intangible Assets" at historical cost less accumulated amortization. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.7.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.7.3 Amortization of intangible assets

Intangible assets are stated at cost less accumulated amortization. The amortization is charged on "Straight Line Method". Amortization on addition to intangible assets during the period, amortization is charged from the beginning of the month irrespective of the date of acquisition of that month of a particular asset (policy updated from FY 2019-20). In case of disposal of Intangible Assets, no amortization is charged in the year of disposal. The rate of amortization is as under:

Name of the Assets	Amortization Rate (%)	Remarks
Intangible assets	20%	General cases
Intangible assets	33.33%	For 3 years license term

2.8 Cash and cash equivalents

Cash and cash equivalents are comprised of cash and short-term deposits those are free from any restriction to use.

2.9 Share capital

i) Authorized share capital : The authorized share capital of the Company as on 30 June 2022 is BDT 50,000,000,000 (50,000,000 shares @ 1000 each).

ii) Paid up share capital : The Paid-up capital as on 30 June 2022 is BDT 8,707,513,000 (8,707,513 shares @ 1000 each).

2.10 Revenue recognition

Commercial operation of Siddhirganj 2x120 MW Peaking Power Plant started from 05 February 2012, Haripur 412 MW Combined Cycle Power Plant started from 06 April 2014 and Siddhirganj 335 MW Peaking Power Plant started its combined cycle operation from 10 September 2019. Invoice against sale of energy has been raised and submitted by the Company to Bangladesh Power Development Board (BPDB) as per the respective Power Purchase Agreement (PPA) on monthly basis. The Company recognizes revenue from the above sale of energy upon delivery of the electricity, raising invoices for the same and duly certified by BPDB.

2.11 Other income/non operating income

i) Other income comprises of interest income from investment on fixed deposits and bank deposits, sale of tender/scrap, miscellaneous receipts, etc. in corporate office & plant during the year

ii) Non operating income consisting of bank interest and other income of all projects of the Company which have been transferred to the corporate office as per decision of the management.

2.12 Income tax

2.12.1 Income tax provision

Income tax provision is calculated as per prevailing tax act and rules. Currently the rate is 30% on net profit before Income Tax (30% includes 27.5% for non publicly traded company and 2.5% for cash transactions exceed BDT 36 lakh in a year) or 6% of energy bill whichever is higher as reported in the Statement of Profit or Loss & Other Comprehensive Income.

2.12.2 Deferred taxation

As per the provision of the Power Purchase Agreement (PPA) between BPDB and the Company, from and after the commercial operation date, BPDB shall reimburse the company the corporate tax only related to the sale of energy to BPDB on actual basis. As a result the Company hasn't considered any effect of deferred taxation in these financial statements.

2.13 Earnings per share (EPS)-basic

The Company presents Earning Per Share (EPS) in accordance with "IAS 33 Earning Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

i) Basic earnings per share (BEPS)

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding at the end of the period.

ii) Diluted earnings per share

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding and equivalent number of shares against equity received from government (approximate no. of shares) at the end of the period.

2.14 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company.

In accordance with "IAS 37 Provisions, Contingent Liabilities and Contingent Assets" there is a contingent liabilities against income tax demand by DCT (details disclosure shown under note 26).

2.15 Employee benefit

a) Contributory provident fund

The Company maintains a contributory provident fund (CPF) that was recognized by the Commissioner of Taxes, Tax Zone-07, Dhaka vide ref .# P:F:/K:A:-7/2009-10/650, dated-21/04/2010. Employees contribute 10% of their basic salary to the fund after completion of 1 year service and the Company also contributes an equal amount according to the Company's "Service Rules" & "Employees Provident Fund Rules". The fund is managed and operated by a Board of Trustees.

b) Gratuity

The Company maintains a gratuity scheme. Under the gratuity scheme, the Company pays to a retired employee, having completed at least three years of service, at the rate of two and a half (2.5) months' last drawn basic salary for every completed year of service. In the FY 2013-14 gratuity fund of the Company was recognized by the NBR vide ref # 08.01.0000.035.02.0028.2013/15 dated 12/02/2014. As per Gratuity Trust Deed & Gratuity Trust Rules a separate Board of Trustees manages and operates the said fund.

Actuarial valuation of gratuity fund has not been done yet. Management will actively consider the actuarial valuation very soon.

c) Workers profit participation fund (WPPF)

The Company makes provision of 5% on Net Profit before Contribution to WPPF, Other Funds & Income Tax for this fund. Payment is made to the beneficiaries as per provision of the Bangladesh Labor Law (#42) 2006, Bangladesh Labor (amendment) Law 2013 and other applicable laws and regulations.

d) Employees welfare fund

This Fund has been discontinued with effect from FY 2016-17 as per decision of 10/2018 no. Board meeting held on 14/11/2018.

2.16 Interest bearing loans and borrowings

All such loans and borrowings are initially recognized at fair-value including transaction costs.

2.17 Borrowing cost

Borrowing costs relating to projects have been adjusted with project-in-progress as interest during construction (IDC).

2.18 Foreign currency fluctuation effects

2.18.1 Foreign currency fluctuation gain/(loss)-realized

Foreign exchange gain/ (loss) those are realized are shown under non operating income/expenses in the statement of profit or loss and other comprehensive income.

2.18.2 Foreign currency fluctuation gain/(loss)-unrealized

Foreign currency fluctuation gain/(loss) those have not been realized yet are shown under other comprehensive income in the statement of profit or loss and other comprehensive income.

2.19 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realizes the asset and settle the liability simultaneously. Appropriate disclosures have been made in the financial statements. Also relevant expenses are offset if any kind of receipts incurred thereon like liquidity damage offset against inventory/R&M-Plant, house rent recovery offset against R&M-Building and civil works, income from transport charge offset against R&M-Vehicle maintenance etc.

2.20 Preparation and presentation of financial statements

The management of the Company is responsible for the preparation and presentation of Financial Statements for the year ended 30 June 2022.

2.21 Changes in significant accounting policies

The Company has applied IFRS 15 "Revenue from Contracts with Customers" and IFRS 9 "Financial Instruments" from 1 July 2018.

2.22 IFRS 15 Revenue from contracts with customers

IFRS 15 establishes a five-step model to account for revenue arising from contracts with customers. It replaces IAS 18 "Revenue", IAS 11 "Construction Contracts and related interpretations". Under IFRS 15, revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control - at a point in time or over time - requires judgement. However, adoption of IFRS 15 does not have any significant impact in recognition of revenue for the Company.

2.23 IFRS 9 Financial instruments

IFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. However, adoption of IFRS 9 does not have any significant impact on the financial statements of the Company.

2.24 Related party transactions

The Company in the normal course of business has entered into transactions with other entities that fall within the definition of related party contained in IAS 24. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from third parties. The significant related party transactions during the year are as follows:

Name of the party	Nature of relationship	Nature of transaction	Receivable/(payable) as at '30 June 2022 BDT
Bangladesh Power Development Board (BPDB)	Controlling organization	1. Receivable from sale of energy	5,068,314,639
		2. Land lease rent payable	(78,566,609)
		3. Income tax reimbursement	-
		4. Insurance/FGMO reimbursement	209,744,682
		Total	5,199,492,712

Transactions with related companies are priced on arm's length basis and are in the ordinary course of business.

2.25 Going concern

EGCB Limited has been following going concern assumption and consequently the Company has been prepared financial statements on the basis of this assumption. The company has adequate resources to meet its current and foreseeable future obligations with an ease therefore there is

hardly any significant uncertainties that may pose a threat or create a doubt about the ability of the Company to follow going concern assumption. The management assess that there was no issue at all related to going concern as the business operation of generating electricity remain unaffected during this COVID-19 pandemic whereas the Bangladesh Government has to take restrictive steps to ensure occupational health and safety. The Company continues to extend its health safety measures for all employees to ensure uninterrupted power generation of all its power plants to meet the demand for electricity. In addition, Company's revenue stream is highly secured since the company signed Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB).

2.26 Event after the reporting period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. The company always remains vigilant in recording its financial events on due time therefore there are no material events left after the reporting period, non-disclosure of which could adversely affect the ability of the stakeholders to make an appropriate appraisal.

There are no other events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.

2.27 Use of estimates and judgments

EGCB Limited has always prepared its financial statements in compliance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Companies Act, 1994 and other applicable laws and regulations i.e. tax law, labor law, industry policy etc. The Company makes reasonable and prudent judgments and estimates, if necessary, to ensure fair presentation of financial information so that the stakeholders can make their reasonable effective and efficient economic decisions. The Company reviews the management's judgments, estimates and underlying assumptions on an ongoing process and recognize the revision of accounting estimates in the present period and the future periods that carry the effects of revision.

2.28 Capital work in progress

Capital work in progress consists of acquisition costs, directly attributable borrowing costs, capital components and related installation costs and other development, revenue and administrative expenditures until the date when the assets are ready to use for its intended purpose. Capital work in progress is stated at cost until the construction is completed. Upon completion of construction, the cost of such assets together with the cost directly attributable to construction, including capitalization of the borrowing costs are transferred to the respective class of assets and depreciated when the asset is completed and commissioned. No depreciation is charged on capital work in progress.

2.29 Investments

Investment in fixed deposit receipt (FDR) is shown in the financial statements at its cost and interest income is recognized quarterly.

2.30 Advance, deposits and prepayments

Advances with no stated interest are measured at the original amount if the effect of discounting is immaterial. Deposits are measured at payment value.

2.31 Inventories

Inventories comprises of nitrogen gas, chemicals and detergent, alternator grease, cool net water, spare parts, unused printing & stationery etc. are used in the operation and maintenance of power plants. Cost of inventories include expenditure incurred in acquisition of inventories, transforming them for final use and the cost is measured under weighted average cost formula. As per IAS-2 Inventories are valued at cost or net realized valued whichever is lower.

2.32 Provision

A provision is generally recognized in the statement of financial position if the Company has a legal obligation as a result of a past event and when it is probable that a significant outflow of economic benefits will be required to settle down the said obligation and a reliable estimate can be made of the amount of the obligation.

2.33 Finance income and expense

Financial income includes interest income on short term investment and it is recognized on an accrual basis of accounting. On the other hand, financial costs include interest expense on borrowings from investment partners such as The GOB, World Bank, ADB and JICA etc. and interest during construction on capital work in progress as well.

2.34 Leases

Recognition and measurement

IFRS 16 Leases introduced a single, on-balance sheet accounting model for lessees. Therefore, the Company has recognized right-of-use assets that represents its rights to use the underlying assets and lease liabilities comprising its obligation to make lease payments liabilities at the lease commencement date. However, Lessor accounting remains similar to previous accounting policies. The right-of-use asset is primarily valued at cost, and subsequently at cost less any accumulated amortization and impairment losses, and adjusted for certain remeasurements of the lease liabilities. The lease liabilities are measured at the present value of the lease payments that are yet to paid at the opening date, discounted using the interest rate implicit in the lease, or, the Company's incremental borrowing rate if discounted interest rate cannot be readily available or determined.

Amortization

Leases are subject to amortization expense for leased asset along with finance expense for each reporting period. EGCB Limited usually applied amortization schedule to amortize leased assets over the lease terms.

2.35 Date of authorization

These financial statements are authorized for issue by the Board of Directors in its 14/2022 no. Board of Directors meeting held on 26 October 2022.

2.36 Trade & other receivable

Trade receivables are initially recognized at the time of selling of energy to Bangladesh Power Development Board (BPDB) according to invoice generated as per Power Purchase Agreement (PPA). BPDB is the sole buyer of EGCB Limited. Other receivables include receivable other than sales such as FGMO reimbursement, plant insurance reimbursement, intercompany transactions or other type of receivables.

2.37 Accrued expenses

An accrued expense represents various operating expenses that has been incurred, but for which there is not yet any expenditure documentation.

2.38 Impairments

Financial assets

Financial assets are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event has a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The Company assesses yearly whether there is any indication that an asset may be impaired. If any such

indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognising an impairment loss, if and only the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognised immediately in the statement of comprehensive income.

2.39 Dividend

Dividend is declared by Board of Directors at the AGM after approval of the annual audited accounts depending on the profit earned during the year.

2.40 Number of employees

Designation	FY 2021-2022	FY 2020-2021
Officers	225	228
Staffs (Including 4 nos daily basis employee)	251	258
Total	476	486

2.41 Managing Director's remuneration

Figures in BDT

Name	FY 2021-2022	FY 2020-2021
Maj Gen Moin Uddin (Retd)*	464,439	-
Eng. Arun Kumar Saha**	3,830,020	4,228,213

*Maj Gen Moin Uddin (Retd) joined on 01 June 2022.

**Eng. Arun Kumar Saha retired on 23 February 2022.

2.42 General

- i) Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.
- ii) All fractional amounts in the financial statements have been rounded off to the nearest BDT.

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
3.00 Property, plant & equipment			
(For details see annexure A-1)			
Acquisition cost			
Opening balance	Annex A-1	79,963,213,849	79,556,686,140
Add: Addition during the year		1,739,760,781	406,527,709
		81,702,974,630	79,963,213,849
Less: Adjustments		-	-
		81,702,974,630	79,963,213,849
Depreciation			
Opening balance		21,197,987,411	17,015,705,861
Add: Addition during the year		4,230,334,534	4,182,281,550
		25,428,321,945	21,197,987,411
Add/(Less): Depreciation adjustment		-	-
Total accumulated depreciation		25,428,321,945	21,197,987,411
Written down value as on 30 June 2022		56,274,652,685	58,765,226,438
4.00 Intangible assets			
(For details see annexure A-2)			
Acquisition cost			
Opening balance	Annex A-2	9,241,877	7,044,435
Add: Addition during the year		799,500	2,197,442
		10,041,377	9,241,877
Less: Adjustments		-	-
		10,041,377	9,241,877
Amortization			
Opening balance		4,119,572	2,859,760
Add: Addition during the year		2,010,567	1,259,812
		6,130,139	4,119,572
Add/(Less): Amortization adjustment		-	-
Total accumulated Amortization		6,130,139	4,119,572
Written down value as on 30 June 2022		3,911,238	5,122,305
Only cost of software is included under intangible assets as per IAS 38 intangible assets.			
5.00 Right-of-use assets			
(For details see annexure A-3)			
Opening balance	Annex A-3	184,557,236	184,557,236
Add: Addition during the year		-	-
		184,557,236	184,557,236
Add/(Less): Adjustments		39,758,651	-
		224,315,887	184,557,236
Amortization			
Opening balance		33,525,917	15,848,520
Add: Addition during the year		15,683,327	17,677,397
		49,209,244	33,525,917
Add/(Less): Depreciation adjustment		(4,701,371)	-
Total accumulated amortization		44,507,873	33,525,917
Written down value as on 30 June 2022		179,808,014	151,031,319

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
6.00 Capital work In progress			
(For details see annexure- B)			
Munshiganj 300-400 MW coal project (Previous 600-800 MW)	Annex. B-1	1,807,670,837	1,787,008,316
LA for Feni 100 MW Solar & 100 MW wind power plant project	Annex. B-2	1,071,170,451	1,059,724,851
Sonagazi 50 MW solar power plant construction project	Annex. B-3	784,113,969	343,525,295
Sid. 2x120 MW MW PPP- O&M:	Annex. B-4	-	
Haripur 412 MW CCPP	Annex. B-5	59,798,051	35,923,101
Siddhirganj 335 MW CCPP (O&M)	Annex. B-6	2,468,466,695	2,467,242,767
		6,191,220,002	5,693,424,330
7.00 Investment in research & development fund			
Bank balance		638,082	576,686
FDR		869,737,571	803,006,826
R&D fund receivable	7.1	101,918,014	23,173,727
		972,293,667	826,757,240
Bank A/c:			
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000038		-	-
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000081		638,082	576,686
UCBL, Elephant Road Br., STD A/c No: 0171301000000295		-	-
		638,082	576,686
FDRs:			
RBL, FDR # 079418/35/1337		82,329,552	78,146,826
JBL, Sonargaon Rd., FDR #0854147		-	-
RBL, Rampura Br., FDR #0521035001440		216,871,500	205,360,000
RBL, Rampura Br., FDR #080464/50/11		105,360,000	100,000,000
RBL, Rampura Br., FDR #080465/50/12		105,360,000	100,000,000
RBL, Rampura Br., FDR #080466/50/13		84,280,000	80,000,000
NBL, Principal Br., FDR #0838261		58,053,519	55,000,000
SBL, Kaw. Bazar Br., FDR #0995013		121,170,000	115,000,000
SBL, Kaw. Bazar Br., FDR #0995028		73,213,000	69,500,000
JBL, Sonargaon Rd., FDR # 0854147		23,100,000	-
		869,737,571	803,006,826
7.1 R&D fund receivable			
Addition during the year (10% of net profit after tax)		101,918,014	75,175,832
Less: Adjustment for Pekua project expenditures		-	(52,002,104)
		101,918,014	23,173,728
8.00 Inventories			
Siddhirganj 2x120 MW PPP (O&M)	8.1	238,820,630	477,943,095
Haripur 412 MW CCPP (O&M)	8.2	2,594,843,165	2,517,669,149
Siddhirganj 335 MW CCPP	8.3	184,994,064	20,716,213
		3,018,657,859	3,016,328,457
8.1 Siddhirganj 2x120 MW PPP (O&M)			
Opening balance		477,943,095	203,312,198
Add: Addition during the year		131,148,668	553,963,645
		609,091,763	757,275,843
Consumption during the year		(370,271,133)	(279,332,748)
		238,820,630	477,943,095

		Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
8.2 Haripur 412 MW CCPP (O&M)				
	Opening balance		2,517,669,149	2,654,082,699
	Add: Addition during the year		344,362,881	174,070,059
			2,862,032,030	2,828,152,757
	Consumption during the year		(267,188,865)	(310,483,608)
			2,594,843,165	2,517,669,149
8.3 Siddhirganj 335 MW CCPP				
	Opening balance		20,716,213	-
	Add: Addition during the year		202,742,370	34,359,280
			223,458,583	34,359,280
	Consumption during the year		(38,464,519)	(13,643,067)
			184,994,064	20,716,213
9.00 Advance, deposits & pre-payments				
	Corporate office	9.1	959,304,576	139,692,267
	Siddhirganj 2x120 MW PPP (O&M)	9.2	39,532,007	1,670,748
	Haripur 412 MW CCPP (O&M)	9.3	342,881,561	17,327,866
	Haripur 412 MW CCPP project (2nd DPP)	9.4	-	878
	Siddhirganj 335 MW CCPP (O&M)	9.5	-	177,691
	Sonagazi 50MW Solar PP Const. Proj.	9.6	70,000,000	-
			1,411,718,144	158,869,450
9.1 Corporate office				
	Temporary advance		119,982	892,330
	Security deposit for telephone connection		75,000	75,000
	Security deposit for car fuel		87,830	87,830
	Advance tax at source (AIT)	9.1.1	959,021,764	138,637,107
			959,304,576	139,692,267
9.1.1 Advance tax at source (AIT)				
	Opening balance		138,637,107	134,032,835
	Add: Addition during the year		891,896,823	79,835,795
			1,030,533,930	213,868,630
	Adjusted against corporate income tax		(71,512,166)	(75,231,523)
		9.1.1.1	959,021,764	138,637,107
9.1.1.1 Unit office wise AIT balance				
	Corporate office		107,072,763	115,624,843
	Advance tax against Sale of Energy		629,033,377	-
	Advance tax (Appeal, tribunal, reference petition etc. purpose)		221,874,184	21,874,184
	Siddhirganj 2x120 MW PPP (O&M)		152,325	336,025
	Haripur 412 MW CCPP (O&M)		637,067	496,248
	Siddhirganj 335 MW CCPP project		-	97,909
	Siddhirganj 335 MW CCPP (O&M)		216,148	201,614
	Sonagazi 50MW Solar PP Const. Proj.		35,901	6,284
			959,021,765	138,637,107
9.2 Siddhirganj 2x120 MW PPP (O&M)				
	Temporary advance		-	-
	Advance CD-VAT payment		1,477,812	1,488,988
	Advance to vendor		38,032,797	160,362
	Security deposit for telephone connection		21,398	21,398
			39,532,007	1,670,748

		Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
9.3 Haripur 412 MW CCPP (O&M)				
			2,688,588	2,387,106
			4,380,442	13,483,560
			311,527,046	-
			22,828,285	-
			1,457,200	1,457,200
			342,881,561	17,327,866
9.4 Haripur 412 MW CCPP project (2nd DPP)				
			-	878
			-	878
9.5 Siddhirganj 335 MW CCPP (O&M)				
			-	177,691
			-	177,691
9.6 Sonagazi 50MW Solar PP Const. Proj.				
			70,000,000	-
			70,000,000	-
10.00 Trade & other receivables				
		10.1	5,068,314,639	3,757,466,275
		10.2	250,871,584	86,408,452
			5,319,186,223	3,843,874,727
10.1 Accounts receivable from sale of energy-BPDB				
		10.1.1	673,819,017	759,362,333
		10.1.2	1,949,250,208	1,203,895,450
		10.1.3	2,445,245,713	1,794,208,791
			5,068,314,938	3,757,466,574
			(299)	(299)
			5,068,314,639	3,757,466,275
10.1.1 Siddhirganj 2x120 MW PPP (O&M)				
			759,362,333	842,775,600
			1,881,416,343	2,678,973,743
		10.1.1.1	56,572,483	-
			2,697,351,159	3,521,749,343
			(1,773,308,079)	(2,699,821,840)
			924,043,080	821,927,503
			(250,224,063)	(62,565,171)
			673,819,017	759,362,333
10.1.1.1 Receivable against accrued sale of energy				
			-	-
			56,572,483	-
			-	-
			56,572,483	-
10.1.1.2 Provision for Plant outage				
			2,632,565,446	2,570,000,275
			250,224,063	61,178,340
			-	1,386,831
			2,882,789,509	2,632,565,446

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
10.1.2 Haripur 412MW CCPP (O&M)			
Opening balance		1,203,895,450	1,591,413,835
Add: Receivable increase during the year		5,666,420,486	5,551,813,137
Add: Receivable against accrued sale of energy	10.1.2.1	136,071,081	-
		7,006,387,017	7,143,226,972
Less: Received during the year		(4,149,181,996)	(5,405,246,587)
Total receivable		2,857,205,021	1,737,980,385
Provision for plant outage during the period with adjustment		(907,954,813)	(534,084,935)
Net receivable		1,949,250,208	1,203,895,450
10.1.2.1 Receivable against accrued sale of energy			
Opening balance		-	-
Add: Addition during the year		136,071,081	-
(Less): Adjustment during the year		-	-
		136,071,081	-
10.1.2.2 Provision for Plant outage			
Opening balance		2,982,241,126	2,448,156,191
Add: Provision for plant outage during the year		692,158,190	544,615,517
Add/(Less): Adjustment for plant outage for preceding year		215,796,623	(10,530,582)
		3,890,195,939	2,982,241,126
10.1.3 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		1,794,208,791	749,783,002
Add: Receivable increase during the year		6,266,914,686	4,312,790,134
Add: Receivable against accrued sale of energy	10.1.3.1	26,955,877	-
		8,088,079,354	5,062,573,136
Less: Received during the year		(5,030,802,184)	(2,900,694,722)
Total receivable		3,057,277,170	2,161,878,414
Provision for plant outage during the period with adjustment		(612,031,457)	(367,669,623)
Net receivable		2,445,245,713	1,794,208,791
10.1.3.1 Receivable against accrued sale of energy			
Opening balance		-	-
Add: Addition during the year		26,955,877	-
(Less): Adjustment during the year		-	-
		26,955,877	-
10.1.3.2 Provision for plant outage			
Opening balance		1,484,411,275	1,116,741,652
Add: Provision for plant outage during the year		430,444,663	367,669,623
Add/(Less): Adjustment for plant outage for preceding year		181,586,794	-
		2,096,442,732	1,484,411,275
10.2 Other receivables			
Corporate office		34,437,271	34,035,449
Sid. 2x120 MW PPP		78,816,159	40,463,307
Haripur 412 MW CCPP-O&M		11,909,309	11,909,696
Siddhirganj 335 MW CCPP-O&M		119,019,598	-
Sonagazi 50MW Solar PPCP		6,689,247	-
		250,871,584	86,408,452

E) Sonagazi 50 MW Solar power plant construction project

Bank Asia, SND# 08536000075

Bank Asia, STD# 08536000071

Rupali Bank Ltd., SND# 0018024000234 (LC)

Total (A+B+C+D+E)

13.00 Share capital

13.1 Authorized capital

50,000,000 ordinary share @ BDT 1,000 each

13.2 Issued, subscribed & paid-up capital

8,707,513 ordinary shares @ BDT 1000 each

13.3 Composition of shareholders as on 30 June 2022

Notes

30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
5,143,125	7,486,916
14,631,226	175,210
8,009,803	-
27,784,154	7,662,126
714,011,496	1,038,864,412
50,000,000,000	50,000,000,000
8,707,513,000	378,972,000

SL No.	Name & Address	Number of Shares	Number of Shares
1	Bangladesh power development board (BPDB), * WAPDA building, Motijheel C/A, Dhaka.	378,885	378,965
2	Member (Administration), BPDB	10	-
3	Member (Finance), BPDB	10	-
4	Member (P&D), BPDB	10	-
5	Member (Company Affairs), BPDB	10	-
6	Member (Generation), BPDB	10	-
7	Member (Distribution), BPDB	10	-
8	General Manager (Commercial Operation), BPDB	5	-
9	Controller (Accounts & Finance), BPDB	5	-
10	Secretary (Board), BPDB	5	-
11	Director (Finance), BPDB	5	-
12	Secretary, Power Division** Ministry of Power, Energy and Mineral Resources	8,328,541	-
13	Md. Nurul Alam Additional Secretary (Planning), Power division, Bangladesh secretariat, Dhaka.	1	1
14	Neelufar Ahmed Special assistant to Prime Minister's, Dhaka-1212.	1	1
15	Dhurjjati Prosad Sen Member (P&D), BPDP, WAPDA building, Motijheel C/A, Dhaka.	1	-
16	Mohammad Hossain DG, Power Cell, Biduyt Bhaban, 1 Abdul Gani Road, Dhaka.	1	1
17	MD. Shamsul Alam Member (Distribution), BPDP, WAPDA building, Motijheel C/A, Dhaka.	-	1
18	MD. Ashrafur Islam Member(Generation), BPDP, WAPDA building, Motijheel C/A, Dhaka.	1	1
19	MD. Ekhlasur Rahman Additional Secretary, Finance Division, Ministry of Finance, Dhaka.	-	1
20	Dr. Farhina Ahmed Additional Secretary, Power division, MPEMR, Bangladesh secretariat, Dhaka.	1	-
21	Ireen Parvin Deputy Secretary, Coordination-2, Power Division, Dhaka.	1	1
Total		8,707,513	378,972

* As per decision of 07/2021 no. board meeting 80 shares of BPDB have been distributed among its 10 officers of BPDB during this year.

** As per decision of 02/2022 no. board meeting Equity from Government amounting up to BDT 832,85,41,000 has been converted into equivalent no. of shares and issued to Secretary, Power Division, MPEMR after duly authorized duly allotted from RJSC during this year.



	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
14.00 Equity from Government			
Shiddhirganj 2x120MW PPP-O&M	14.1	-	2,229,784,463
Haripur 412 MW CCPP-O&M (DPP 1 & 2)	14.2	-	1,784,812,356
Shiddhirganj 335 MW CCPP O&M	14.3	-	2,707,538,968
LA of 100 MW solar & 100 MW wind project	14.4	-	572,280,000
LA of Munshiganj 300-400 MW coal based power plant project	14.5	-	1,033,126,089
Sonagazi 50 MW Solar Power Plant Conts. project	14.6 (a)	43,720,873	-
		43,720,873	8,327,541,875

As per decision of 02/2022 no. board meeting Equity from Government amounting up to BDT 832,85,41,000 has been converted into equivalent no. of shares and issued to Secretary, Power Division, MPEMR after duly authorized duly allotted from RJSC during this year.

14.1 GOB Equity for Shiddhirganj 2x120MW PPP (O&M)			
Opening balance		2,229,784,463	2,229,784,463
Less: Adjusted against share capital		(2,229,784,463)	-
		-	2,229,784,463
14.2 GOB equity for Haripur 412 MW CCPP (O&M)			
Opening balance		1,784,812,356	1,784,812,356
Less: Adjusted against share capital		(1,784,812,356)	-
		-	1,784,812,356
14.3 GOB equity for Siddhirganj 335 MW CCPP O&M			
Opening balance		2,707,538,968	2,707,538,968
Less: Adjusted against share capital		(2,707,538,968)	-
		-	2,707,538,968
14.4 GOB equity for LA of 100 MW solar & 100 MW wind project			
Opening balance		572,280,000	572,280,000
Less: Adjusted against share capital		(572,280,000)	-
		-	572,280,000
14.5 GOB equity for LA of Munshiganj 300-400 MW coal based power plant project			
Opening balance		1,033,126,089	1,033,126,089
Less: Adjusted against share capital		(1,033,126,089)	-
		-	1,033,126,089
14.6 GOB finance for Sonagazi 50 MW Solar Power Plant Conts. project			
Opening balance		-	-
Add: Addition during the year		74,533,000	-
		74,533,000	-
Less: Adjusted against share capital		(999,127)	-
		73,533,873	-
Classification of GOB finance:			
(a) As equity (60%)		43,720,873	-
(b) As loan (40%)		29,813,000	-
		73,533,873	-
15.00 Research & development fund			
Opening balance		826,757,241	782,325,503
Add: Addition during the year (10% of net profit after tax)		101,918,014	75,175,832
Add: Interest during the year from investment of the fund		43,618,411	21,258,010
		972,293,666	878,759,345
Less: Fund used against adjustment of Pekua Project expenditures		(30,355,952)	(52,002,104)
		941,937,714	826,757,241

As per decision of 9/2022th Board Meeting, unpaid feasibility study cost of Pekua Project was approved for payment including VAT and AIT amounting to USD 285,809.96 and BDT 3,647,010.90. Pekua Project was cancelled at earlier and expenditures of said project was offset with R&D Fund. Likewise, addition of expenditures of that project has been adjusted with R&D fund as per decision of 14/2022th Board Meeting.

16.00 Retained earnings

Opening balance		7,864,278,577	7,325,852,820
Add: Net profit/(loss) after tax for the year		1,019,180,136	751,758,323
Add: Received from Special Reserve Fund		-	12,158,007
Add: Received from Welfare Fund		-	13,515,347
		8,883,458,713	8,103,284,497
Less: Dividend paid		(50,000,000)	(120,000,000)
Less: Prior year adjustments	16.1	(76,665,199)	(43,830,088)
Less: Allocation to research & development (R&D) fund		(101,918,014)	(75,175,832)
		(228,583,213)	(239,005,920)
		8,654,875,500	7,864,278,577

16.1 Prior year adjustments

a) Previous year expense adjustment-CO		424,554	-
b) Previous year expense adjustment-CO (Cashflow item)		10,269	-
c) TA/DA bill Adjustment -Har. 412mw (Cashflow item)		161,504	-
d) FGMO deduction amount adjustment (Sid. 2x120MW)		(2,802,295)	-
e) Lease amortization & interest adjustment for FY 19-20 & 20-21 (CO)		(483,177)	-
f) Lease amortization & interest adjustment for FY 19-20 & 20-21 (Sid. 2*120mw)		(4,833,034)	-
g) Lease amortization & interest adjustment for FY 19-20 & 20-21 (Har. 412mw)		(9,685,542)	-
h) Lease amortization & interest adjustment for FY 19-20 & 20-21 (Sid. 335mw)		(15,632,212)	-
i) Land lease rent provision (FY 11-12 to 18-19)		(43,824,387)	-
j) CD VAT A/C custom house excess balance adjustment (Haripur 412mw Proj. DPP-2)		(878)	-
k) Sale of tender documents adjustment (CO)		-	(923)
l) FGMO expense reimbursement (Har. 412 MW)		-	9,836,540
m) Interest Expense overcharged in FY 2019-20 (Har. 412 MW GoB loan, DPP-2)		-	2,676,260
n) Consultant expense of previous year (Har. 412 MW)		-	(2,543,848)
o) Consultant expense of previous year (Har. 412 MW)		-	(51,680,480)
p) Provision of Tax & VAT against consultant payment- Mitsubishi power system ltd. (Har-412 MW)		-	(18,087,363)
q) Adjustment of provision for HHV factor (Har. 412 MW)		-	15,965,526
r) adjustment TA/DA allowance (Har. 412 MW)		-	4,200
		(76,665,199)	(43,830,088)

17.00 Loan from Government

(Details in annexure-C)

Siddhirganj 2x120MW PPP (O&M)	17.1	668,935,339	743,261,488
Haripur 412 MW CCPP-O&M (DPP-1)	17.2	556,301,645	606,874,522
Haripur 412 MW CCPP-O&M (DPP-2)	17.3	169,496,498	178,417,366
Siddhirganj 335 MW CCPP O&M	17.4	1,624,523,380	1,805,025,978
LA of 100 MW solar & 100 MW wind project	17.5	381,520,000	381,520,000
LA of 300-400 MW coal based power plant project	17.6	688,750,726	688,750,726
Sonagazi 50 MW Solar Power Plant Conts. project	17.7	29,813,000	-
		4,119,340,588	4,403,850,080

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
Classification :			
A. Non-current portion			
(a) Loan from government- 2x120MW		594,609,191	668,935,340
(b) Loan from government- 412MW(DPP-1)		505,728,768	556,301,645
(c) Loan from government- 412MW (DPP-2)		160,575,629	169,496,497
(d) Siddhirganj 335 MW CCPP O&M		1,534,272,081	1,624,523,380
(e) LA of 100 MW solar & 100 MW wind project		381,520,000	381,520,000
(f) LA of 300-400 MW coal based power plant project		688,750,726	688,750,726
(g) Sonagazi 50 MW Solar Power Plant Conts. Project		29,813,000	-
		3,895,269,396	4,089,527,589
B. Current portion			
(a) Loan from government- 2x120MW		74,326,148	74,326,148
(b) Loan from government- 412MW(DPP-1)		50,572,877	50,572,877
(c) Loan from government- 412MW(DPP-2)		8,920,868	8,920,868
(d) Loan from government- 335 MW		90,251,299	180,502,598
		224,071,192	314,322,491
		4,119,340,588	4,403,850,080
17.1 Siddhirganj 2x120MW PPP (O&M)			
Opening balance		743,261,488	817,587,637
Add: addition during the year		-	-
		743,261,488	817,587,637
Payment during the year		(74,326,149)	(74,326,149)
		668,935,339	743,261,488
17.2 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-1			
Opening balance		606,874,522	657,447,399
Add: addition during the year		-	-
		606,874,522	657,447,399
Less: Payment during the year		(50,572,877)	(50,572,877)
		556,301,645	606,874,522
17.3 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-2			
Opening balance		178,417,366	178,417,366
Add: Addition during the period		-	-
		178,417,366	178,417,366
Less: Payment during the year		(8,920,868)	-
		169,496,498	178,417,366
17.4 Siddhirganj 335 MW CCPP O&M			
Opening balance		1,805,025,978	1,805,025,978
Add: Addition during the period		-	-
		1,805,025,978	1,805,025,978
Less: Payment during the year		(180,502,598)	-
		1,624,523,380	1,805,025,978
17.5 LA of 100 MW solar & 100 MW wind project			
Opening balance		381,520,000	381,520,000
Add: Addition during the period		-	-
		381,520,000	381,520,000
Less: Payment during the year		-	-
		381,520,000	381,520,000

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
17.6 LA of 300-400 MW coal based power plant project			
Opening balance		688,750,726	688,750,726
Add: Addition during the period		-	-
		688,750,726	688,750,726
Less: Payment during the year		-	-
		688,750,726	688,750,726
17.7 Sonagazi 50 MW Solar Power Plant Conts. project			
Opening balance		-	-
Add: Addition during the period		29,813,000	-
		29,813,000	-
Less: Payment during the year		-	-
		29,813,000	-

18.00 Loan from ADB for Siddhirganj 2x120 MW PPP

(Details in annexure-D-1)

Note	30 June 2022 USD	30 June 2021 USD	30 June 2022 BDT	30 June 2021 BDT
Opening balance	57,377,378	62,841,890	4,865,601,654	5,332,134,367
Add: Addition during the year	-	-	-	-
	57,377,378	62,841,890	4,865,601,654	5,332,134,367
Less: Payment during the year	(5,464,512)	(5,464,512)	(466,696,647)	(463,390,618)
	51,912,866	57,377,378	4,398,905,007	4,868,743,749
Add/(Less): Curr. exch. loss/(gain)-realized*	-	-	3,306,029	(273,225)
Book value before unrealized curr. fluc. loss/(gain)	51,912,866	57,377,378	4,402,211,036	4,868,470,523
Add/(Less): Curr. exch. loss/(gain)-unrealized**	-	-	449,046,291	(2,868,869)
	51,912,866	57,377,378	4,851,257,328	4,865,601,654
Bangladesh Bank exchange rate as on 30 June 2022	1.00	1.00	93.45	84.80

Classification :

A. Loan from ADB- non-current portion	46,448,354	51,912,866	4,340,598,681	4,402,211,037
B. Loan from ADB- current portion	5,464,512	5,464,512	510,658,646	463,390,618
	51,912,866	57,377,378	4,851,257,328	4,865,601,654

ADB loan profile:

A subsidiary Loan Agreement (SLA) was signed between Government of Bangladesh (GoB) & Bangladesh Power Development Board (BPDB) under Loan No- 2039 BAN (funded by ADB) to construct Siddhirganj 2x100 MW (renamed as 2x120MW) Peaking Power Plant. Later on board of BPDB took decision by a board resolution of 1158th board meeting held on 11/09/05 to hand over the assets & liabilities of the said plant to the company. In this context Ministry of Finance also assured through a letter vide ref # 07.141.032.00.00.045.2013-231, dated- 30/12/13, as the company has taken over assets & liabilities of the said plant so there will be no constraint to repay DSL by the company both principal & interest to Government as per aforementioned SLA with BPDB. The terms & conditions as per the said SLA are given in the below:

Loan limit	: USD 186 Million
Loan taken so far	: USD 109,290,242.44
Purpose	: To construct Siddhirganj 2x120 MW PP Plant.
Interest rate	: 5%

Tenure	: 25 Years including a grace period of 5 years
Repayment	: 40 half yearly installment payable on 15 January & 15 July every year starting from 15 January 2012
Security	: None

Note	30 June 2022 JPY	30 June 2021 JPY	30 June 2022 BDT	30 June 2021 BDT
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19.00 Loan from JICA (Haripur 412 MW CCPP)

(Details in annexure-D-2 & D-3)

JICA loan BD P-55	19.1	8,185,435,448	9,276,826,842	5,600,474,933	7,117,181,553
JICA loan BD P-58	19.2	14,864,829,885	16,157,423,787	10,170,516,607	12,395,975,530
		23,050,265,333	25,434,250,629	15,770,991,540	19,513,157,083
A. Loan from JICA- non-current portion					
JICA loan BD P-55		7,094,044,055	8,185,435,449	4,853,744,942	6,279,866,077
JICA loan BD P-58		13,572,235,982	14,864,829,884	9,286,123,859	11,404,297,487
		20,666,280,037	23,050,265,333	14,139,868,801	17,684,163,564
B. Loan from JICA- current portion					
JICA loan BD P-55		1,091,391,393	1,091,391,393	746,729,991	837,315,477
JICA loan BD P-58		1,292,593,903	1,292,593,903	884,392,748	991,678,042
		2,383,985,296	2,383,985,296	1,631,122,739	1,828,993,519
		23,050,265,333	25,434,250,629	15,770,991,540	19,513,157,083

19.1 JICA loan BD P-55 (DPP-1)

(Details in annexure-D-2)

Opening balance		9,276,826,842	10,368,218,236	7,117,181,553	8,177,413,720
Add: Addition/Adjustment during the year (2nd DPP)		-	-	-	-
		9,276,826,842	10,368,218,236	7,117,181,553	8,177,413,720
Payment during the year		(1,091,391,394)	(1,091,391,394)	(829,130,042)	(876,823,846)
		8,185,435,448	9,276,826,842	6,288,051,511	7,300,589,874
Add/(Less): Curr. exch. loss/(gain)-realized		-	-	(8,185,435)	16,043,453
Book value before unrealized curr. fluc. loss/(gain)		8,185,435,448	9,276,826,842	6,279,866,076	7,316,633,327
Add/(Less): Curr. exch. loss/(gain)-unrealized		-	-	(679,391,143)	(199,451,774)
		8,185,435,448	9,276,826,842	5,600,474,933	7,117,181,553
Bangladesh Bank exchange rate as on 30.06.2022		1.00	1.00	0.6842	0.7672

19.2 JICA loan BD P-58 (DPP-1 & 2)

(Details in annexure-D-3)

Opening balance		16,157,423,787	17,450,017,689	12,395,975,529	13,762,828,950
Add: Addition/Adjustment during the year (2nd DPP)		-	-	-	-
		16,157,423,787	17,450,017,689	12,395,975,529	13,762,828,950
Payment during the year		(1,292,593,902)	(1,292,593,902)	(981,983,587)	(1,038,469,941)
		14,864,829,885	16,157,423,787	11,413,991,942	12,724,359,009
Add/(Less): Curr. exch. loss/(gain)-realized		-	-	(9,694,455)	19,001,130
Book value before unrealized curr. fluc. loss/(gain)		14,864,829,885	16,157,423,787	11,404,297,488	12,743,360,140
Add/(Less): Curr. exch. loss/(gain)-unrealized		-	-	(1,233,780,881)	(347,384,611)
		14,864,829,885	16,157,423,787	10,170,516,607	12,395,975,529
Bangladesh Bank exchange rate as on 30.06.2022		1.00	1.00	0.6842	0.7672

JICA loan profile

The Company, by two Subsidiary Loan Agreements (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from JICA under the Loan No. BD P-55 & 58 on the following terms and conditions:

Loan limit	: JPY 37,636,632,956
Loan taken so far	: BD P-55 : JPY 16,370.87 million. BD P-58 : JPY 12985.59 million (DPP-1) and JPY 640.33 million (DPP-2), i.e., Total loan for BD P-58 = 19,388.91 million Grand total loan for Haripur 412 MW = JPY 35,759.77 million (Both BD P-55 & P-58)
Purpose	: To construct Haripur 412 MW combined cycle power plant
Interest rate	: 2%
Tenure	: 20 Years including a grace period of 5 years
Repayment	: 30 semi- annual
Security	: None

20.00 Loan from World Bank	Note	30 June 2022 USD	30 June 2021 USD	30 June 2022 BDT	30 June 2021 BDT
Shiddhirganj 335 MW CAPP	20.01	298,619,451	328,453,915	27,905,987,672	27,852,891,969
Sonagazi 50 MW Solar PPCP	20.02	3,689,492	3,689,492	718,029,749	312,868,909
		302,308,943	332,143,407	28,624,017,421	28,165,760,878

Classification

A. Non-current portion

i) Loan from WB BD-4508 (Sid.335 MW)	178,594,558	193,477,438	16,689,661,445	16,406,886,759
ii) Loan from WB BD -5737 (Sid.335 MW)	97,631,869	105,142,013	9,123,698,133	8,916,042,697
iii) Loan from WB (Sonagazi 50 MW)- non-current portion	3,689,492	3,689,492	718,029,749	312,868,909
	279,915,919	302,308,943	26,531,389,328	25,635,798,366

B. Current portion

i) Loan from WB BD-4508 (Sid.335 MW)	14,882,880	22,324,320	1,390,805,136	1,893,102,319
ii) Loan from WB BD -5737 (Sid.335 MW)	7,510,144	7,510,144	701,822,957	636,860,193
iii) Loan from WB (Sonagazi 50 MW)- current portion	-	-	-	-
	22,393,024	29,834,464	2,092,628,093	2,529,962,512
	302,308,943	332,143,407	28,624,017,421	28,165,760,877

20.01 Loan from World Bank for Shiddhirganj 335 MW CAPP

WB loan 4508-BD	20.1.1	193,477,438	215,801,758	18,080,466,581	18,299,989,078
WB loan 5737-BD	20.1.2	105,142,013	112,652,157	9,825,521,091	9,552,902,890
		298,619,451	328,453,915	27,905,987,672	27,852,891,969

20.1.1 WB loan 4508-BD

(Details in annexure-D-4)

Opening balance	215,801,758	223,243,198	18,299,989,078	18,942,185,350
Add: Addition during the year			-	-
	215,801,758	223,243,198	18,299,989,078	18,942,185,350
Less: Payment during the year	(22,324,320)	(7,441,440)	(1,913,298,404)	(631,034,112)
Book value before unrealized curr. fluc. loss/(gain)	193,477,438	215,801,758	16,386,690,674	18,311,151,238
Add/Less: Curr. fluctuation loss/(gain) -Realized	-	-	20,196,068	(372,072)
	193,477,438	215,801,758	16,406,886,742	18,310,779,166
Add/Less: Curr. fluctuation loss/(gain) -Un-realized			1,673,579,839	(10,790,088)
	193,477,438	215,801,758	18,080,466,581	18,299,989,078
Bangladesh Bank exchange rate as on 30 June 2022	1.00	1.00	93.45	84.80



20.1.2 WB loan 5737-BD

(Details in annexure-D-5)

Note	30 June 2022 USD	30 June 2021 USD	30 June 2022 BDT	30 June 2021 BDT
Opening balance	112,652,157	112,652,157	9,552,902,890	9,558,535,498
Add: Addition during the year	-	-	-	-
	112,652,157	112,652,157	9,552,902,890	9,558,535,498
Payment during the year	(7,510,144)	-	(649,251,948)	-
Book value before unrealized curr. fluc. loss/(gain)	105,142,013	112,652,157	8,903,650,942	9,558,535,498
Add/Less: Curr. fluctuation loss/(gain) -Realized	-	-	12,391,737	-
	105,142,013	112,652,157	8,916,042,679	9,558,535,498
Add/Less: Curr. fluctuation loss/(gain) -Un-realized	-	-	909,478,412	(5,632,608)
	105,142,013	112,652,157	9,825,521,091	9,552,902,890

World Bank loan profile

The Company by a subsidiary loan agreement (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from World Bank under loan No - 4508 BD & 5737 BD on the following terms & conditions:

Loan limit	: USD 403.60 million (including additional financing of USD 176.71 million)
Loan taken so far	: 4508-BD USD 223.24 million, 5737-BD 112.65 million, Total 335.90 million
Purpose	: To construct Siddhirgonj 335 MW combined cycle power plant.
Interest rate	: 4%
Tenure	: 20 years including a grace period of 5 years
Repayment	: 30 semi- annual installments payable on 1st February & 1st August of every year
Security	: None

20.02 WB Loan 63630 BD

(Sonagazi 50 MW Solar PPCP)

Note	30 June 2022 USD	30 June 2021 USD	30 June 2022 BDT	30 June 2021 BDT
Opening balance	3,689,492	105,786	312,868,909	8,975,941
Add: Addition/Adjustment during the year	-	3,583,706	405,160,840	303,898,257
	3,689,492	3,689,492	718,029,749	312,874,198
Payment during the year	-	-	-	-
	3,689,492	3,689,492	718,029,749	312,874,198
Add/Less: Curr. fluctuation loss/(gain)-unrealized	-	-	-	(5,289)
	3,689,492	3,689,492	718,029,749	312,868,909

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
21.00 Lease liabilities			
Corporate Office	21.1	5,253,541	7,128,787
Sid. 2x120 MW PPP	21.2	47,543,690	48,874,484
Haripur 412 MW CCPP	21.3	100,578,244	102,296,644
Sid. 335 MW CCPP	21.4	87,580,323	23,576,658
		240,955,799	181,876,573
Classification			
A. Non-current portion			
i) Corporate		2,625,275	4,537,742
ii) Sid. 2x120MW PPP		40,863,029	36,336,571
iii) Haripur 412MW CCPP		87,776,577	75,853,869
iv) Sid. 335MW CCPP		65,872,767	16,605,819
		197,137,648	133,334,001
B. Current portion			
i) Corporate		2,628,266	2,591,045
ii) Sid. 2x120MW PPP		6,680,662	12,537,913
iii) Haripur 412MW CCPP		12,801,667	26,442,775
iv) Sid. 335MW CCPP		21,707,556	6,970,839
		43,818,150	48,542,572
		240,955,799	181,876,573
21.1 Corporate Office			
Opening balance		7,128,787	9,809,450
Add: Interest on lease liabilities		1,311,583	-
Add/(less): Adjustment during the period		(331,910)	-
		8,108,460	9,809,450
Paid during the period		(2,854,919)	(2,680,663)
		5,253,541	7,128,787
*Corporate office lease liability includes office rent with a contract period of 5 years which will be ended on May 2024. Interest rate @ 9% per annum has been considered to calculate present value of lease liabilities.			
21.2 Sid. 2x120 MW PPP			
Opening balance		48,874,484	48,874,484
Add: Interest on lease liabilities		10,845,894	-
Add/(less): Adjustment during the period		(3,457,727)	-
		56,262,650	48,874,484
Paid during the period		(8,718,960)	-
		47,543,690	48,874,484
*Lease liability of Siddhirganj 2x120MW includes land lease rent with a contract period of 22 years which will be ended in 2033. This year this calculation has been revised considering same interest rate @ 9% per annum to calculate present value of lease liabilities.			
21.3 Haripur 412 MW CCPP			
Opening balance		102,296,644	102,296,644
Add: Interest on lease liabilities		25,151,197	-
Add/(less): Adjustment during the year		(8,446,557)	-
		119,001,284	102,296,644
Paid during the period		(18,423,040)	-
		100,578,244	102,296,644
*Lease liability of Haripur 412 MW includes land lease rent with a contract period of 25 years which will be ended in 2036. This year this calculation has been revised considering same interest rate @ 9% per annum to calculate present value of lease liabilities.			

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
21.4 Sid. 335 MW CCPP			
Opening balance		23,576,658	23,576,658
Add: Interest on lease liabilities		17,540,828	
Add/(less): Adjustment during the year		51,515,797	-
		92,633,283	23,576,658
less: Paid during the period		(5,052,960)	-
		87,580,323	23,576,658
*Lease liability of Siddhirganj 335MW includes land lease rent with a contract period of 25 years which will be ended in 2037. This year this calculation has been revised considering same interest rate @ 9% per annum to calculate present value of lease liabilities.			
22.00 Security deposit & retention money			
Corporate		1,049,432	869,139
Siddhirganj 2x120 MW PPP - O&M		14,218,557	5,360,226
Haripur 412 MW CCPP (O&M)		6,797,517	7,981,577
Siddhirganj 335 MW CCPP (O&M)		9,023,154	4,244,343
Sonagazi 50 MW Solar Power plant project		679,779	52,190
		31,768,439	18,507,475
23.00 Trade & other payables			
Corporate	23.1	185,858,909	75,661,465
Siddhirganj 2x120 MW PPP - O&M	23.2	487,613,107	741,621,022
Haripur 412 MW CCPP -O&M	23.3	788,610,312	422,953,603
Siddhirganj 335 MW CCPP- O&M	23.4	687,821,276	573,406,454
Sonagazi 50 MW Solar Power plant project	23.5	-	1,008,060
		2,149,903,604	1,814,650,604
23.1 Corporate			
Provision for audit fees		659,832	535,388
Payable to gratuity trust		52,571,760	47,749,934
Salary payable		79,087	313,659
Sundry bills payable		203,177	770,499
Payable to R&D fund		101,918,014	23,173,728
Provision for payable*		30,355,952	467,075
Others payable		71,087	2,651,182
		185,858,909	75,661,465
* Provision for payable includes Pekua Project feasibility studies expenditure amounting to USD 285,809.96 and BDT 3,647,010.90 which was approved for payment in 09/2022 no board meeting held on 29 June 2022.			
23.2 Siddhirganj 2x120 MW PPP - O&M			
Gas bill payable- Titas Gas*		231,733,014	493,139,642
Provision for HHV factor- Titas Gas*		215,536,047	215,536,047
Sundry bills payable		40,344,046	32,561,377
Interest Payable- Lease		-	359,957
Provision for payable		-	23,999
		487,613,107	741,621,022
23.3 Haripur 412 MW CCPP -O&M			
Gas bill payable- Titas Gas*		658,122,042	363,803,322
Provision for HHV factor- Titas Gas*		3,684,517	3,684,517
Sundry bills payable		126,803,753	19,485,332
Provision for payable		-	17,111,928
Interest payable on lease		-	781,141
VAT & tax payable		-	18,087,363
		788,610,312	422,953,603

Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
23.4 Siddhirganj 335 MW CCPP (O&M)		
Gas bill payable- Titas Gas*	613,485,283	562,765,380
House rent deduction	-	10,432,466
Interest Payable- Lease	-	208,608
Land lease rent payable	43,824,387	-
Sundry bills payable	30,511,606	-
	687,821,276	573,406,454

* Trade & other payables includes gas bill payable to Titas Gas, where only certified amount of Titas Gas invoices against gas supplied for power generation have been recorded. But there exist some disputes on claim against gas bill with Titas Gas Authority due to HHV factor adjustment, demand charge and interest on delayed bill payment. The said issues are under mutual discussion with Titas Gas Authority. As per claim of Titas Gas, the amount is BDT 2,177.45 million against recorded liability of BDT 1,722.56 million.

23.5 Sonagazi 50 MW Solar Power plant project

VAT payable	-	1,008,060
Other payable	-	-
	-	1,008,060

24.00 Interest payable on loan

Interest on GOB loan	24.1	164,476,628	246,753,525
Interest on ADB loan (Siddhirganj 2x120 MW PPP)	24.2	111,174,662	111,503,350
Interest on JICA loan (Haripur 412 MW CCPP)	24.3	144,567,423	178,893,547
Interest on WB loan (Sid. 335 MW CCPP)	24.4	3,722,889,239	4,684,430,275
Interest on WB loan (Sonagazi 50 MW Solar PPCP)	24.5	10,253,182	433,730
		4,153,361,134	5,222,014,427

24.1 Interest payable on GOB loan

Siddhirganj 2x120 MW PPP	24.1.1	-	-
Haripur 412 MW CCPP (O&M)	24.1.2	-	-
Haripur 412 MW CCPP (O&M, DPP-2)	24.1.3	-	6,876,261
Siddhirganj 335 MW CCPP-O&M	24.1.4	-	107,537,535
LA for Feni 100 MW solar & 100 MW wind PPP project	24.1.5	59,595,515	48,149,915
LA for 2x600 MW USC coal based power plant project	24.1.6	41,789,187	41,789,187
LA for Munshiganj 300-400 MW USC coal based power plant project	24.1.7	63,063,149	42,400,627
Sonagazi 50 MW Solar PPCP	24.1.8	28,778	-
		164,476,628	246,753,525

24.1.1 Siddhirganj 2x120 MW PPP

(Details in Annexure C-1)

Opening balance	-	-
Add: Addition during the year	37,163,074	40,879,382
	37,163,074	40,879,382
Less: Paid during the year	(37,163,074)	(40,879,382)
	-	-

24.1.2 Haripur 412 MW(O&M)-DPP-1

(Details in Annexure C-2)

Opening balance (Including IDC)	-	-
Add: Addition during the year	9,103,118	9,861,711
	9,103,118	9,861,711
Less: Paid during the year	-	-
	9,103,118	9,861,711
Less: Prepaid Interest adjustment	(9,103,118)	(9,861,711)
	-	-



Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
24.1.3 Haripur 412 MW(O&M)-DPP-2 (Details in Annexure C-3)		
Opening balance (Including IDC)	6,876,261	6,876,261
Add: Addition during the year	2,676,260	2,676,260
	9,552,521	9,552,521
Less: Paid/Adjustment during the year	(9,552,521)	(2,676,260)
	-	6,876,261
24.1.4 Siddhirgonj 335 MW CCGP -O&M (Details in Annexure C-4)		
Opening balance (Including IDC)	107,537,535	511,858,767
Add: Addition during the year	51,443,240	54,150,779
	-	-
	158,980,775	566,009,546
Less: Paid/Adjustment during the year	(158,980,775)	(458,472,011)
	-	107,537,535
24.1.5 LA for Feni 100 MW solar & 100 MW wind PPP project (Details in Annexure C-5)		
Opening balance(IDC)	48,149,915	36,704,315
Add: Addition during the year(IDC)	11,445,600	11,445,600
	59,595,515	48,149,915
Less: Paid during the year	-	-
	59,595,515	48,149,915
24.1.6 LA for Pekua 2x600 MW coal based power plant project (Details in Annexure C-6)		
Opening balance(IDC)	41,789,187	41,789,187
Add: Addition during the year(IDC)	-	-
	41,789,187	41,789,187
Less: Paid during the year	-	-
	41,789,187	41,789,187
24.1.7 LA for Munshiganj 300-400 MW coal based power plant project (Details in Annexure C-7)		
Opening balance(IDC)	42,400,627	21,738,105
Add: Addition during the year(IDC)	20,662,522	20,662,522
	63,063,149	42,400,627
Less: Paid during the year	-	-
	63,063,149	42,400,627
24.1.8 Sonagazi 50 MW Solar PPCP (Details in Annexure C-8)		
Opening balance(IDC)	-	-
Add: Addition during the year(IDC)	28,778	-
	28,778	-
Less: Paid during the year	-	-
	28,778	-

	Note	30 June 2022 US Dollar	30 June 2021 US Dollar	30 June 2022 BDT	30 June 2021 BDT
24.2 Interest payable on ADB Loan] (Details in Annexure D-5)					
Opening balance		1,314,898	-	111,503,350	-
Add: Addition during the year		2,675,334	2,946,766	238,799,518	249,885,757
		3,990,232	2,946,766	350,302,868	249,885,757
Less: Paid during the year		(2,800,562)	(1,631,868)	(239,141,356)	(138,382,407)
		1,189,670	1,314,898	111,161,512	111,503,350
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	13,150	-
		1,189,670	1,314,898	111,174,662	111,503,350
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized		-	-	-	-
		1,189,670	1,314,898	111,174,662	111,503,350
Bangladesh Bank exchange rate as on 30 June 2022		1.00	1.00	93.45	84.80

	Note	30 June 2022 JPY	30 June 2021 JPY	30 June 2022 BDT	30 June 2021 BDT
24.3 Interest payable on JICA loan					
Interest on JICA loan BD (BD P-55, DPP-1)	24.3.1	75,033,158	85,067,480	51,337,687	65,263,771
Interest on JICA loan BD (BD P-58, DPP-1 & 2)	24.3.2	136,260,941	148,109,718	93,229,736	113,629,776
		211,294,099	233,177,198	144,567,423	178,893,547
Bangladesh Bank exchange rate as on 30.06.2022		1.00	1.00	0.6842	0.7672

24.3.1 Interest payable on JICA loan BD (BD P-55, DPP-1) (Details in annexure-D-7)					
Opening balance (Including IDC)		85,067,480	29,901	65,263,771	23,583
Add: Addition during the year		170,075,158	191,784,627	122,999,946	152,149,613
		255,142,638	191,814,528	188,263,716	152,173,196
Less: Payment during the year		(180,109,480)	(106,747,048)	(136,867,146)	(86,908,782)
		75,033,158	85,067,480	51,396,570	65,264,414
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	(58,883)	-
		75,033,158	85,067,480	51,337,687	65,264,414
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized		-	-	-	(643)
		75,033,158	85,067,480	51,337,687	65,263,771

24.3.2 Interest payable on JICA loan BD (BD P-58, DPP-1 & 2) (Details in annexure-D-8)					
Opening balance (Including IDC)		148,109,718	-	113,629,776	-
Add: Addition during the year		304,836,729	330,489,405	220,333,564	257,614,412
		452,946,447	330,489,405	333,963,340	257,614,412
Less: Payment during the year		(316,685,506)	(5,155,520)	(240,629,927)	(4,207,935)
Less: Prepaid interest adjustment during the year		-	(177,224,167)	-	(139,776,701)
		136,260,941	148,109,718	93,333,413	113,629,776
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	(103,577)	-
		136,260,941	148,109,718	93,229,736	113,629,776
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized		-	-	-	-
		136,260,941	148,109,718	93,229,736	113,629,776

	Note	30 June 2022 US Dollar	30 June 2021 US Dollar	30 June 2022 BDT	30 June 2021 BDT
24.4 Interest payable on World Bank loan					
Interest on WB loan BD (4508-BD)	24.4.1	29,900,593	42,962,911	2,794,210,405	3,643,254,881
Interest on WB loan BD (5737-BD)	24.4.2	9,937,708	12,278,012	928,678,834	1,041,175,394
		39,838,301	55,240,923	3,722,889,239	4,684,430,275
24.4.1 Interest on WB loan BD (4508-BD) (Details in annexure-D-10)					
Opening balance (including IDC)		42,962,911	42,477,337	3,643,254,881	3,604,202,073
Add: Interest during the period		7,937,538	8,532,851	711,855,423	723,585,765
		50,900,449	51,010,188	4,355,110,304	4,327,787,838
Paid during the year		(20,999,856)	(8,047,277)	(1,795,260,761)	(682,409,089)
		29,900,593	42,962,911	2,559,849,543	3,645,378,749
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	3,613,628	(365,157)
		29,900,593	42,962,911	2,563,463,171	3,645,013,592
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized				230,747,234	(1,758,710)
		29,900,593	42,962,911	2,794,210,405	3,643,254,881
24.4.2 Interest on WB loan BD (5737-BD) (Details in annexure-D-11)					
Opening balance (IDC)		12,278,012	7,771,926	1,041,175,393	659,447,897
Add: Addition during the period		4,305,816	4,506,086	384,954,970	382,116,093
		16,583,827	12,278,012	1,426,130,363	1,041,563,989
Paid during the year		(6,646,119)	-	(574,489,200)	-
		9,937,708	12,278,012	851,641,163	1,041,563,989
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	6,234,510	-
		9,937,708	12,278,012	857,875,673	1,041,563,989
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized				70,803,160	(388,596)
		9,937,708	12,278,012	928,678,833	1,041,175,393
24.5 Interest on WB loan BD (Soangazi 50 MW Solar PPCP)					
Opening balance (IDC)		-	-	433,730	19,888
Add: Addition during the period (IDC)		-	-	9,819,451	413,842
		-	-	10,253,182	433,730
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized				-	-
		-	-	10,253,182	433,730
25.00 WPPF provision					
Opening balance				99,003,866	168,136,588
Add: Addition during the year	25.1			92,822,363	49,959,364
				191,826,229	218,095,952
Paid during the year				(44,963,428)	(119,092,086)
				146,862,801	99,003,866
25.1 Addition during the year					
Profit before contribution to WPPF & income tax				1,933,112,460	1,043,017,369
Less : Prior year adjustment				(76,665,199)	(43,830,088)
Net base amount for WPPF calculation				1,856,447,261	999,187,281
Net WPPF Provision @ 5%				92,822,363	49,959,364
26.00 Income tax provision					
Current tax:					
Opening balance				241,299,682	75,081,522
Add: Addition during the year	26.1			821,109,961	241,299,682
				1,062,409,643	316,381,204

Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
Less: AIT adjustment against corporate tax current assessment year	(71,287,166)	(75,081,522)
Less: Tax paid during the year	(1,624,860)	-
	989,497,617	241,299,682
	821,109,961	241,299,682
	-	-
	821,109,961	241,299,682

26.1 Income tax expense during the year

Addition during the year*
Reimbursement of corporate income tax

Revenue Items	Revenue Amount (BDT)	Tax rate	Tax Amount
Source tax deduction for FY 21-22			629,033,377
Tax on excess perquisite of FY 21-22	15,201,896.79	30%**	4,560,569
Non operating income	625,053,382.44	30%**	187,516,015
Total	640,255,279.23		821,109,961

* As per section 52(N) of Income Tax Ordinance 1984, Income Tax provision has been made sum of 6% AIT deduction against sales, applied tax rate on excess perquisite and applied tax on non operating income. In last year it was 0.6% on sales and 30% on non operating income.

** In FY 2021-22 applied tax rate for the company is 27.5% but due to non fulfilment of cash expenditures limit applied tax rate remains to 30% as per Finance Act, 2022.

Deferred tax

As per provision of Power Purchase Agreement (PPA) between EGCB and BPDB, BPDB will pay the corporate income tax of the company only to the extent of income tax related to sales of energy to BPDB on actual basis. Therefore, no provision for deferred tax has been considered in these financial statements.

NB:

- Income Tax authority reopened Company's Tax return file for the Assessment year 2014-15 to 2020-21 (7 years) and issued a tax demand amounting to BDT 548,84,27,337 including interest and penalty. In response of that company attended tax hearing and conducted tax appeal, tribunal and other related undertakings to settle the issue. Now the said issue is under jurisdiction of appellate tribunal division of Income tax authority. In this connection amounting to BDT 200,000,000 was deposited to Income Tax Authority to process appellate tribunal undertakings and attend hearing. Decision from appellate tribunal division of income tax authority is under process.
- At earlier Income Tax Authority also conducted audit of the Company's Tax return for the FY 2015-16 (AY 2016-17) and issued a tax demand amounting to BDT 134,628,538. In response of that company attended tax hearing and conducted tax appeal, tribunal and other related undertakings to settle the issue. The said issue is under reference petition at High Court (Application No. 130 of 2021). Also amounting to BDT 21,874,184 was deposited to Income Tax Authority to process reference petition. Remaining tax demand by DCT is BDT 112,754,354 which is under jurisdiction of High Court till now.

27.00 Revenue from sales of energy

(Details in Annexure-E)

Siddhirganj 2x120 MW PPP - O&M	27.1	1,687,764,762	2,616,408,572
Haripur 412 MW CCPP - O&M	27.2	4,894,536,754	5,017,728,202
Siddhirganj 335 MW CCPP - O&M	27.3	5,681,839,106	3,945,120,511
		12,264,140,622	11,579,257,285
		1,663,072,490	1,595,827,285
Capacity payment		274,916,335	1,083,146,458
Energy payment		1,937,988,825	2,678,973,743
		(250,224,063)	(62,565,171)
Plant outage		1,687,764,762	2,616,408,572

27.1 Siddhirganj 2x120 MW PPP - O&M

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
27.2 Haripur 412 MW CCPP - O&M			
Capacity payment		3,596,195,414	3,612,637,232
Energy payment		2,206,296,153	1,939,175,905
		5,802,491,567	5,551,813,137
Plant outage		(907,954,813)	(534,084,935)
		4,894,536,754	5,017,728,202
27.3 Siddhirganj 335 MW CCPP - O&M			
Capacity payment		4,689,582,231	3,119,771,752
Energy payment		1,604,288,332	1,193,018,382
		6,293,870,563	4,312,790,134
Plant outage		(612,031,457)	(367,669,623)
		5,681,839,106	3,945,120,511
28.00 Cost of energy sold			
Siddhirganj 2x120 MW PPP - O&M	28.1	1,187,751,690	1,900,035,766
Haripur 412 MW CCPP - O&M	28.2	4,023,546,799	3,771,082,624
Siddhirganj 335 MW PPP - O&M	28.3	3,610,212,557	3,277,464,825
		8,821,511,046	8,948,583,215
28.1 Siddhirganj 2x120 MW PPP - O&M			
i) Gas bill for generation	Annex-F-1	262,798,286	1,054,439,458
ii) Salary & employee benefits	Annex-H-1	144,079,602	124,026,897
iii) Security services	Annex-G-1.1	4,330,430	3,781,500
iv) Electricity expenses		105,686	109,631
v) Advertising & promotion		441,487	213,674
vi) Repair & maintenance-plant	Annex-G-1.2	120,249,326	61,152,329
vii) Repair & maintenance-vehicle	Annex-G-1.3	2,472,344	2,605,986
viii) Repair & maintenance-other assets	Annex-G-1.4	1,665,479	967,075
ix) Bank charge & commission		98,071	282,071
x) Printing & stationary		537,919	432,299
xi) Travelling & communication expense	Annex-G-1.5	551,358	598,518
xii) Legal, license & professional fees	Annex-G-1.6	1,671,039	3,053,577
xiii) Consultants expense		1,231,000	5,424,680
xiv) Entertainment expense		202,397	131,993
xv) Chemical & detergent		897,930	-
xvi) Insurance premium		41,538,594	39,772,124
xvii) Training (capacity building) expenses		1,283,725	1,867,980
xviii) Miscellaneous expenses	Annex-G-1.7	1,550,270	804,369
xix) Gratuity expense		10,557,309	7,823,791
xx) Amortization of right to use asset		3,110,737	3,999,523
xxi) Interest expense on lease		3,515,373	359,957
xxii) Depreciation	Annex-A-1.2	626,401,922	627,960,458
		1,229,290,284	1,939,807,890
Insurance premium reimbursement		(41,538,594)	(39,772,124)
		1,187,751,690	1,900,035,766
28.2 Haripur 412 MW CCPP - O&M			
i) Gas bill for generation	Annex-F-2	1,764,177,257	1,574,243,668
ii) Salary & other benefits	Annex-H-2	157,753,957	153,901,220
iii) Security services	Annex-G-2.1	6,135,922	6,182,100
iv) Electricity expense	Annex-G-2.2	258,055	299,694

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
v) Advertising & promotion		745,553	406,462
vi) Chemical & detergent		14,928,217	18,739,240
vii) Repair & maintenances-plant	Annex-G-2.3	136,879,833	146,356,615
viii) Repair & maintenances-vehicles	Annex-G-2.4	3,903,976	4,225,683
ix) Repair & maintenances-other fixed assets	Annex-G-2.5	4,545,751	4,252,793
x) Bank charge & commission		1,126,911	1,136,066
xi) Printing & stationary		614,150	553,408
xii) Travelling & communication expenses	Annex-G-2.6	687,416	580,365
xiii) Legal, license & professional fees	Annex-G-2.7	4,334,478	5,092,099
xiv) Consultants expense		93,973,720	78,227,749
xv) Entertainment expense		160,411	164,543
xvi) Insurance premium		83,722,480	79,951,308
xvii) Training (capacity building) expenses		1,283,110	1,627,644
xviii) Miscellaneous expenses	Annex-G-2.8	1,518,753	1,322,073
xix) Gratuity expense		12,161,941	9,572,498
xx) Amortization of right to use asset		5,631,005	8,679,339
xxi) Interest Expense on lease		8,304,626	781,141
xxii) Depreciation expense	Annex-A-1.3	1,804,421,756	1,754,738,223
		4,107,269,279	3,851,033,932
Insurance premium reimbursement		(83,722,480)	(79,951,308)
		4,023,546,799	3,771,082,624
28.3 Siddhirganj 335 MW CCPP - O&M			
i) Gas bill for generation	Annex-F-3	1,475,790,078	1,217,170,793
ii) Salary & other benefits	Annex-H-3	169,238,158	148,216,984
iii) Security services	Annex-G-3.1	10,328,175	13,534,798
iv) Advertising & promotion		768,425	707,692
v) Chemical & detergent		14,142,355	21,167,544
vi) Repair & maintenances-plant	Annex-G-3.2	57,750,640	60,118,476
vii) Repair & maintenance- vehicles	Annex-G-3.3	3,889,997	2,709,015
viii) Repair & maintenance- other fixed assets	Annex-G-3.4	4,898,622	3,301,704
ix) Bank charge & commission		106,578	686,267
x) Printing & stationery		738,833	469,850
xi) Travelling & communication expense	Annex-G-3.5	754,829	790,610
xii) Legal, license & professional fees	Annex-G-3.6	418,293	2,325,908
xiii) Consultants expense		64,046,301	12,372,075
xiv) Entertainment expense		449,292	264,342
xv) Insurance premium		119,019,558	-
xvi) Training (capacity building) expenses		1,023,618	1,525,137
xvii) Miscellaneous expense	Annex-G-3.7	2,317,700	1,233,455
xviii) Gratuity expense (O&M)		13,083,585	9,280,592
xix) Amortization of right to use asset		4,399,478	2,317,872
xx) Interest Expense on lease		5,654,611	208,608
xxi) Depreciation expense	Annex-A-1.4	1,780,412,992	1,779,063,104
		3,729,232,115	3,277,464,825
Insurance premium reimbursement		(119,019,558)	-
		3,610,212,557	3,277,464,825
29.00 Administrative expenses (Corporate office)			
i) Salary & other benefits	Annex-H-4	170,836,008	153,818,822
ii) Wages & security services		988,680	970,747
iii) Rent & utilities	Annex-G-4.1	3,155,961	2,737,891
iv) Advertising & promotion		2,343,444	1,118,004

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
v) Repair & maintenances-vehicles	Annex-G-4.2	8,437,528	7,574,480
vi) Repair & Maintenances- other fixed assets	Annex-G-4.3	9,067,952	1,907,990
vii) Bank charge & commission		3,937,682	4,912,456
viii) Printing & stationary		976,451	1,064,919
ix) Travelling & communication expenses	Annex-G-4.4	1,813,344	2,592,076
x) Legal, license & professional fees	Annex-G-4.5	2,361,575	993,194
xi) Consultants expense		3,953,285	7,322,625
xii) AGM/EGM expens		2,699,770	1,197,106
xiii) Recruitment, training (capacity building) & innovation expenses	Annex-G-4.6	5,164,958	6,638,913
xiv) Honorarium	Annex-G-4.7	3,689,422	3,672,440
xv) Group insurance premium		10,182,325	8,940,289
xvi) Donation/Subscription/CSR/Ceremonial expense	Annex-G-4.8	10,978,858	9,279,485
xvii) Entertainment expense		529,188	303,650
xviii) Miscellaneous expense	Annex-G-4.9	1,727,566	1,535,217
xix) Gratuity expense		15,585,830	12,609,561
xx) Amortization of right to use asset		2,542,107	2,680,663
xxi) Interest expense on lease		567,540	132,472
xxii) Depreciation & amortization	Annex-A-1.1, A-2	21,108,431	21,779,576
		282,647,904	253,782,576
30.00 Non Operating Income (NOI)			
Corporate office	30.1	571,232,678	563,615,041
Siddhirganj 2x120 MW (O&M)	30.2	2,419,061	2,096,718
Haripur 412 MW CCPP (O&M)	30.3	5,472,672	5,352,349
Siddhirganj 335 MW CCPP (O&M)	30.4	2,310,560	1,683,021
		581,434,971	572,747,129
30.1 Non operating income- Corporate			
Interest on bank account		14,061,670	27,129,581
Interest on FDR		599,038,506	535,325,937
Income from notice pay		735,535	58,500
Non operating income- Siddhirganj 335 MW CCPP project	30.5	-	979,097
Non operating income-Sonagazi 50 MW Solar project	30.6	359,009	62,838
Sale of tender document		29,500	44,000
Income from recruitment process		93,600	-
Income from forfeiture of CPF amount		410,525	-
Miscellaneous income		122,744	15,088
		614,851,089	563,615,041
Less: NOI adjustment-R&D Fund		(43,618,411)	-
		571,232,678	563,615,041
30.2 Non operating income- Siddhirganj 2x120 MW PPP (O&M)			
Interest on bank account		1,525,177	2,096,718
Sale of tender document		100	-
Miscellaneous income		847,249	-
Sale of scrap		46,534	-
		2,419,061	2,096,718
30.3 Non operating income- Haripur 412 MW CCPP (O&M)			
Interest on bank account		4,030,673	3,387,484
Sale of scrap		680,578	1,882,165
Sale of tender document		13,000	3,000
Forfeiture of tender security		559,000	-
Miscellaneous income		189,421	79,700
		5,472,672	5,352,349

		Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
30.4 Non operating income- Siddhirganj 335 MW CCGP (O&M)				
Interest on bank account			2,161,480	1,661,142
Income from notice pay			22,670	
Sale of scrap			11,250	
Sale of tender document			100	
Miscellaneous income			115,060	21,879
			2,310,560	1,683,021
30.5 Non operating income- Siddhirganj 335 MW CCGP project				
Interest on bank account			-	979,097
			-	979,097
Transfer to corporate office			-	(979,097)
			-	-
30.6 Non operating income- Sonagazi 50 MW Solar Plant Project				
Interest income			359,009	62,838
			359,009	62,838
Transfer to corporate office			(359,009)	(62,838)
			-	-
31.00 Non operating expense				
Financial expense	31.1		1,779,329,113	1,872,919,772
Foreign exchange gain/loss - realized	31.2		28,975,070	(33,701,482)
			1,808,304,183	1,839,218,290
31.1 Financial expense				
Interest on ADB loan (Sid. 2x120 MW)			238,799,518	249,885,757
Interest on GOB loan (Sid. 2x120 MW)			37,163,074	40,879,382
Interest on JICA loan (BD P-55, DPP-1) (Har. 412 MW)			122,999,946	152,149,613
Interest on JICA loan (BD P-58, DPP-1) (Har. 412 MW)			220,333,564	257,614,412
Interest on GOB loan (Har. 412 MW)			9,103,118	9,861,711
Interest on GOB loan (Har. 412 MW)-DPP-2			2,676,260	2,676,260
Interest on GOB loan (Sid. 335 MW O&M)			51,443,240	54,150,779
Interest on WB loan (BD-4508)			711,855,423	723,585,765
Interest on WB loan (BD-5737)			384,954,970	382,116,093
			1,779,329,113	1,872,919,772
31.2 Foreign exchange (loss)/gain-realized				
Foreign exchange (loss)/gain against ADB installment payment			(3,306,029)	273,225
Foreign exchange (loss)/gain against ADB interest payment			(13,150)	-
Foreign exchange (loss)/gain against JICA principal payment(BD P-55)			8,185,435	(16,043,454)
Foreign exchange (loss)/gain against JICA principal payment(BD P-58)			9,694,455	(19,001,130)
Foreign exchange (loss)/gain against JICA interest payment (BD P-55)			58,883	-
Foreign exchange (loss)/gain against JICA interest payment (BD P-58)			103,677	-
Foreign exchange (loss)/gain against WB principal payment (BD 4508)			(20,196,068)	372,072
Foreign exchange (loss)/gain against WB interest payment (BD 4508)			(3,613,628)	365,157
Foreign exchange (loss)/gain against WB principal payment (BD 5737)			(12,391,737)	-
Foreign exchange (loss)/gain against WB interest payment (BD 5737)			(6,234,510)	-
Foreign exchange (loss)/gain against bill payment-Sid. 2x120 MW			-	27,125
Foreign exchange (loss)/gain against bill payment-Haripur 412 MW			(377,412)	323,927
Foreign exchange (loss)/gain against bill payment-Sid. 335 MW			(884,987)	(18,404)
			(28,975,070)	(33,701,482)
32.00 Other comprehensive income				
Reserve for foreign currency fluctuation gain/(loss)	32.1		(1,530,732,715)	(110,249,806)
			-	-
			(1,530,732,715)	(110,249,806)

Foreign currency fluctuation gain/(loss) has been presented under OCI because the payment of foreign currency loan will be repaid getting equivalent foreign currency from BPDB as capacity payment.

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
32.1 Reserve for foreign currency fluctuation gain/(loss)			
Opening balance		(110,249,806)	(678,525,705)
Add/(less) : Foreign currency fluctuation gain/(loss)-unrealized	32.1.1	(1,420,482,909)	568,275,899
		(1,530,732,715)	(110,249,806)
32.1.1 Foreign currency fluctuation gain/(loss)-unrealized			
Foreign currency fluctuation gain/(loss) on ADB loan		(449,046,291)	2,868,869
Foreign exchange (loss)/gain against bill payment-Sid. 2x120 MW		-	-
Foreign currency fluctuation gain/(loss) on JICA loan (BD P-55)		679,391,143	199,451,774
Foreign currency fluctuation gain/(loss) on JICA loan (BD P-58)		1,233,780,881	347,384,611
Foreign exchange gain/(loss) against JICA interest (BD-P 55)		-	643
Foreign exchange gain/(loss) against JICA interest (BD-P 58)		-	-
Foreign exchange gain/(loss) against WB Loan (BD-4508)		(1,673,579,839)	10,790,088
Foreign exchange gain/(loss) against WB Loan (BD-5737)		(909,478,412)	5,632,608
Foreign exchange gain/(loss) against WB interest (BD-4508)		(230,747,234)	1,758,710
Foreign exchange gain/(loss) against WB interest (BD-5737)		(70,803,160)	388,596
		(1,420,482,909)	568,275,899
33.00 Earnings per share (EPS)-basic [note ref. 2.13]			
(a) The Computation of EPS is given in the below:			
Earnings attributable to shareholders (PAT)		1,019,180,136	751,758,323
No. of ordinary shares outstanding		8,707,513	378,972
		117.05	1,983.68
(b) Earnings per share (EPS)-diluted [note ref. 2.13]			
The Computation of diluted EPS is given in the below:			
Earnings attributable to shareholders (PAT)		1,019,180,136	751,758,323
No. of ordinary shares -diluted	33.1	8,751,234	8,706,514
		116.46	86.34
33.1 Computation of ordinary shares -diluted			
No. of ordinary shares outstanding during the year		8,707,513	378,972
Potential number of shares against Equity From Government (considering @1000 BDT per share) (Ref. Note-14)		43,721	8,327,542
		8,751,234	8,706,514
Equity received from Government against which share are yet to be issued has been considered for calculating diluted earnings per share.			
34.00 Cash received from operation			
Revenue from sales of energy	27	12,264,140,622	11,579,257,285
Add : Accounts receivable (increase)/decrease		(1,310,848,364)	(573,494,137)
		10,953,292,258	11,005,763,148
35.00 Cash received from other income			
Other income	30	581,434,971	572,747,129
Add: Other income receivable (increase)/decrease	10.2	(164,463,132)	137,669,342
		416,971,839	710,416,471
36.00 Payment for cost of sale of energy			
Cost of energy sales (Siddhirgonj 2x120 MW PPP plant)	28.1	(1,187,751,690)	(1,900,035,766)
Cost of energy sales (Haripur 412 MW CCPP plant)	28.2	(4,023,546,799)	(3,771,082,624)
Cost of energy sales (Sid. 335 MW CCPP plant)	28.3	(3,610,212,557)	(3,277,464,825)
Depreciation & amortization		4,211,236,670	4,161,761,785
Amortization & interest of lease assets		30,615,829	14,996,733
Lease payment		(32,194,960)	-
Inventory decrease/(increase)		(2,329,402)	(158,933,561)
Payable for Siddhirgonj 2X120MW plant - increase/(decrease)		(253,647,958)	130,115,118
Payable for Haripur 412 MW plant increase/(decrease)		366,437,850	(294,887,143)

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
Payable for Sid. 335 plant increase/(decrease)		70,799,043	188,067,691
Payable for SD Siddhirgonj 2x120 MW plant increase/(decrease)		8,858,331	(939,798)
Payable for SD Haripur 412 MW plant increase/(decrease)		(1,184,060)	(3,254,218)
Payable for SD Sid. 335 plant MW plant increase/(decrease)		4,778,811	(142,710,323)
Advance, deposits & pre-payments 2x120 MW plant (increase)/decrease		(37,861,259)	13,676,393
Advance, deposits & pre-payments 412 MW plant (increase)/decrease		(334,656,813)	(1,069,582)
Advance, deposits & pre-payments 335 MW plant (increase)/decrease		177,691	(177,691)
Prior year adjustments		(2,205,969)	(62,471,874)
Currency fluctuation loss/(gain) against bill payment		(1,262,399)	332,648
Net cash outflows		(4,793,949,639)	(5,104,077,037)
37.00 Payment for administrative expenses			
Payment for administrative expenses	29	(282,647,904)	(253,782,576)
Depreciation & amortization (corporate office)		21,108,431	21,779,576
Amortization & interest of lease assets		3,109,647	-
Lease payment		(2,854,919)	-
Payable for corporate office -increase/(decrease)		79,841,492	(218,963,426)
Advance, deposits & pre-payments (increase)/decrease*		(819,969,047)	(4,301,456)
Payable for SD increase/(decrease)		180,293	(394,253)
Net cash outflows		(1,001,232,008)	(455,662,134)
* In time of preparation of revised lease amortization schedule as per IFRS 16 advance paid against corporate office space rent of Level-15 has been recognised under right of use assets but no lease liability was recognised on that. In the beginning of lease calculation of FY 2020-21 this advance amount was BDT 479,048. In the beginning of FY 2021-22 this advance amount was (479,048 -122310) = 356,738 which was adjusted from advance from vendor and considered as non cash items for cash flow calculation.			
38.00 Received from special reserve fund			
Received from Special Reserve Fund		-	13,515,347
Received from Welfare Fund		-	12,158,007
		-	25,673,354
39.00 Interest paid			
Interest on GOB loan (Sid. 2x120MW)		(37,163,074)	(40,879,382)
Interest on GOB loan (Har. 412 MW)		(9,552,521)	-
Interest on GOB loan (Sid. 335 MW)		(158,980,775)	(458,472,011)
Interest on ADB Loan (BAN 2039)		(239,141,356)	(138,382,407)
Interest on JICA Loan (BD P-55)		(136,867,146)	(86,908,782)
Interest on JICA Loan (BD P-58)		(240,629,927)	(4,207,935)
Interest on WB Loan (4508 BD)		(1,795,260,761)	(682,409,089)
Interest on WB Loan (5737 BD)		(574,489,200)	-
Net cash outflows		(3,192,084,760)	(1,411,259,606)
40.00 Purchase of fixed assets			
Corporate office	Anx-A1.1	(3,323,386)	(4,072,217)
Siddhirgonj 2x120 MW PPP	Anx-A1.2	(1,735,754)	(368,406)
Haripur 412 MW CCPP	Anx-A1.3	(7,107,997)	(6,064,825)
Siddhirgonj 335 MW PPP	Anx-A1.4	(12,252,910)	(396,335)
Net cash outflows		(24,420,047)	(10,901,783)
41.00 Cash paid for work-in-progress			
Haripur 412 MW CCPP-O&M	41.1	(1,509,766,851)	(433,746,469)
Siddhirgonj 335 CCPP (O&M)	41.2	(1,223,928)	(1,796,133,964)
Munshigonj 300-400 MW coal project (Previous 600-800 MW)	41.3	-	-
Land acquisition for Feni 100 MW solar & 100 MW wind power plant project	41.4	-	-

	Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
Cash paid for Sonagazi 50 MW solar power plant project	41.5	(501,120,916)	(320,039,688)
Cash paid for Sid. 2x120MW PPP	41.6	(230,248,333)	-
Net cash outflows		(2,242,360,028)	(2,549,920,121)
41.1 Cash paid for work-in-progress- Haripur 412 MW CCPP			
Work-in-progress	B-5	(1,509,766,851)	(433,746,469)
		-	-
		(1,509,766,851)	(433,746,469)
41.2 Cash paid for work-in-progress- Siddhirgonj 335 MW CCPP			
Work-in-progress	B-6	(1,223,928)	(1,796,133,964)
		-	-
		(1,223,928)	(1,796,133,964)
41.3 Cash paid for work-in-progress-Munshigonj 300-400 MW coal project (Prev. 600-800 MW)			
Work-in-progress	B-1	(20,662,522)	(20,662,522)
Interest payable increase	24.1.7	20,662,522	20,662,522
		-	-
41.4 Cash paid for land Acquisition for Feni 100 MW solar & 100 MW wind power plant project			
Work-in-progress	B-2	(11,445,600)	(11,445,600)
Interest payable increase	24.1.5	11,445,600	11,445,600
		-	-
41.5 Cash paid for Sonagazi 50 MW solar power plant project			
Work-in-progress	B-3	(440,588,675)	(321,508,471)
Advance, deposits & pre-payments (increase)/decrease		(70,000,000)	-
Trade & other Payable for WIP increase/(decrease)		(1,008,060)	1,008,040
Security Deposit increase/(decrease)		627,589	52,190
Currency fluctuation (gain)/loss		-	(5,289)
Interest payable increase		9,848,229	413,842
		(501,120,916)	(320,039,688)
41.6 Cash paid for Sid. 2*120MW PPP			
Work-in-progress	B-4	(230,248,333)	-
		(230,248,333)	-
42.00 Short term investment			
Opening investment		(8,313,383,532)	(9,118,901,090)
Closing investment amount		(3,809,661,313)	(8,313,383,532)
Net (increase)/decrease in investment		4,503,722,219	805,517,558
43.00 Investment of R&D fund			
Investment in FDRs		(66,730,745)	(497,667,777)
Investment in SND A/c		(61,397)	232,501,294
Interest received		43,618,411	21,258,010
R&D fund receivable (increase)/decrease		(78,744,287)	220,734,745
		(101,918,017)	(23,173,727)
44.00 Net cash received from/(refund to) Government during the year			
Received from Government for Siddhirgonj 335 MW CCPP project		74,533,000	-
Total received from Government		74,533,000	-
Refund to Government Siddhirgonj 335 MW CCPP		-	-
Refund to Government Pekua 2x600MW coal Project		-	-
Total refund to Government		-	-
Net cash inflows/(outflows)		74,533,000	-

Notes	30 June 2022 Amounts in BDT	30 June 2021 Amounts in BDT
Classification of GOB loan :		
(a) Equity from Government (60%)	44,720,000	-
(b) Loan from Government (40%)	29,813,000	-
	74,533,000	-
45.00 Loan repayment to GOB		
Siddhirganj 2x120MW PPP	(74,326,148)	(74,326,149)
Haripur 412 MW CCPP	(50,572,877)	(50,572,877)
Haripur 412 MW CCPP (DPP-2)	(8,920,868)	-
Siddhirganj 335 MW CCPP	(180,502,598)	-
	(314,322,491)	(124,899,026)
46.00 Loan repayment to ADB-(Siddhirganj 2x120MW PPP)		
ADB Loan Repayment	(466,696,647)	(463,390,618)
	(466,696,647)	(463,390,618)
47.00 Loan repayment to JICA-(Haripur 412 MW CCPP)		
JICA Loan BD P-55	(829,130,042)	(876,823,846)
JICA Loan BD P-58	(981,983,587)	(1,038,469,941)
	(1,811,113,629)	(1,915,293,787)
48.00 Loan received from World Bank		
WB Loan 4508 BD } Siddhirganj 335 MW CCPP	-	-
WB Loan 5737 BD } Siddhirganj 335 MW CCPP	-	-
WB Loan 63630 BD → Sonagazi 50 MW Solar Power Plant Construction Project	405,160,840	303,898,257
	405,160,840	303,898,257
49.00 Loan repayment to World Bank-(Siddhirganj 335 MW CCPP)		
WB Loan 4508 BD	(1,913,298,404)	(631,034,112)
WB Loan 5737 BD	(649,251,948)	-
	(2,562,550,352)	(631,034,112)
50.00 Dividend paid		
Dividend	(50,000,000)	(120,000,000)
	(50,000,000)	(120,000,000)

ANNEXURE- A :
A-1 Property, plant and equipment (A-1.1+A-1.2+A-1.3+A-1.4)
Fixed Assets Schedule
AS on 30 June 2022

(Amount in BDT)

Sl. No.	Particulars	Cost				Depreciation Rate (%) *	Depreciation				Written Down Value as on 30.06.22	Written Down Value as on 30.06.21
		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year	Balance as on 30.06.22		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.22		
1	2	3	4	5 = (2+3+4)	6	7	8 = (2x9)+(3x6)/2	9	10 = (7+8-9)	11 = (5-10)	12 = (2-7)	
1	Plant & machinery	77,149,828.765	6,197,710	-	77,156,026,475	5%	19,618,627,237	3,858,255,784	-	23,476,883,021	53,679,143,454	57,531,201,528
2	Plant & machinery (HGPI)	720,342,507	84,650,665	-	804,993,172	25%	720,342,506	10,581,333	-	730,923,839	74,069,333	1
3	Plant & machinery (TICI etc.)	999,469,204	3,351,324	-	1,002,820,528	33.33%	556,624,775	233,706,665	-	790,331,440	212,489,087	442,844,428
4	Plant & machinery (MI)	-	1,628,138,245	-	1,628,138,245	20.00%	-	83,184,992	-	83,184,992	1,544,953,253	-
5	Land	225,902,489	-	-	225,902,489	0%	-	-	-	-	225,902,489	225,902,489
6	Building(non residential)	459,534,336	-	-	459,534,336	3.5%	77,843,757	16,083,702	-	93,927,459	365,606,876	381,690,578
7	Building(residential)	129,759,588	-	-	129,759,588	3.5%	32,830,782	4,541,584	-	37,372,366	92,387,220	96,928,804
8	Vehicle	168,905,456	9,470,100	-	178,375,556	15%	120,863,822	14,109,992	-	134,973,814	43,401,742	48,041,634
9	Computer & printer	15,734,709	1,595,064	-	17,329,773	20%	13,952,646	991,454	-	14,944,100	2,385,672	1,782,062
10	Photocopy machine	3,255,297	647,947	-	3,903,244	20%	2,141,119	475,114	-	2,616,233	1,287,010	1,114,177
11	Faxmachine	53,100	-	-	53,100	20%	53,099	-	-	53,099	1	1
12	Air-conditioner	18,909,974	291,186	-	19,201,160	10%	9,045,155	1,715,016	-	10,760,171	8,440,989	9,864,819
13	Telephone with PABX	772,342	26,089	-	798,431	10%	405,071	69,146	-	474,217	324,214	367,271
14	Mobile phone	1,918,537	518,980	-	2,437,517	20%	1,336,078	281,902	-	1,617,980	819,537	582,459
15	Other equipment's	25,853,417	3,103,551	-	28,956,968	15%	13,515,537	3,614,367	-	17,129,904	11,827,063	12,337,879
16	Furniture & fixture	30,094,909	1,727,770	-	31,822,679	10%	17,693,294	2,565,698	-	20,258,992	11,563,687	12,401,615
17	Deep tube well	10,528,721	-	-	10,528,721	15%	10,377,890	150,830	-	10,528,720	1	150,831
18	Lift	2,279,997	-	-	2,279,997	15%	2,279,996	-	-	2,279,996	1	1
19	Bicycle	70,500	42,150	-	112,650	15%	54,639	6,955	-	61,594	51,056	15,861
20	Other assets	-	-	-	-	15%	-	-	-	-	-	-
	Total in FY 2021-2022	79,963,213,848	1,739,760,781	-	81,702,974,628		21,197,987,403	4,230,334,534	-	25,428,321,937	56,274,652,685	58,765,226,438
	Total in FY 2020-2021	79,556,686,139	406,527,709	-	79,963,213,848		17,015,705,860	4,182,281,550	-	21,197,987,410	58,765,226,438	62,540,980,279

* See policy note 2.6.3 for detail depreciation rate.



**A-1.1. Property, plant and equipment
Corporate Office
As on 30 June 2022**

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation			(Amount in BDT)			
		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Balance as on 30.06.22	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.22	Written Down Value as on 30.06.22	Written Down Value as on 30.06.21	
1	Plant & machinery	2	3	4	5 = (2+3+4)	6	7	8 = (2x6)+(3x6)/2	9	10 = (7 + 8 - 9)	11 = (6 - 10)	12 = (2-7)
2	Plant & machinery (HGPI)	-	-	-	-	5%	-	-	-	-	-	-
3	Plant & machinery (TI/C)	-	-	-	-	25%	-	-	-	-	-	-
4	Plant & machinery (MI)	-	-	-	-	50%	-	-	-	-	-	-
5	Land	-	-	-	-	12.5%	-	-	-	-	-	-
6	Building (non residential)	241,479,368	-	-	241,479,368	0%	54,423,252	8,451,778	-	62,875,030	178,604,338	187,056,116
7	Building (residential)	-	-	-	-	3.5%	-	-	-	-	-	-
8	Vehicles	73,196,840	-	-	73,196,840	15%	50,118,857	6,621,754	-	56,740,611	16,456,229	23,077,983
9	Computer & printer	6,891,878	167,900	-	7,059,778	20%	6,306,774	337,556	-	6,644,330	397,448	585,104
10	Photocopy machine	2,780,846	-	-	2,780,846	20%	1,701,370	337,006	-	2,038,376	742,470	1,079,476
11	Fax machine	53,100	-	-	53,100	20%	53,099	-	1	-	-	-
12	Air-conditioner	12,398,167	291,186	-	12,689,353	10%	6,537,374	1,063,833	-	7,621,207	5,068,146	5,840,793
13	Telephone with PABX	411,872	22,889	-	434,761	10%	234,148	34,217	-	268,364	166,397	177,724
14	Mobile phone	1,201,668	401,980	-	1,603,648	20%	920,701	164,280	-	1,084,981	518,667	280,967
15	Other equipment's	6,292,969	401,801	-	6,694,770	15%	3,642,761	676,623	-	4,319,384	2,493,386	2,650,208
16	Furniture & fixture	17,905,467	1,238,130	-	19,143,597	10%	10,409,093	1,510,818	-	11,919,911	7,223,686	7,496,374
	Total in FY 2021-2022	362,612,175	2,523,886	-	365,136,061	-	134,367,429	19,097,864	-	153,465,293	211,670,768	228,244,746
	Total in FY 2020-2021	360,737,401	1,874,775	-	362,612,175	-	113,847,665	20,519,764	-	134,367,429	228,244,746	246,889,736

**A-1.2. Property, plant and equipment
SIDDHIRGONJ 2x120 MW (O&M)
As on 30 June 2022**

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation			(Amount in BDT)			
		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Balance as on 30.06.22	Addition During the Year	Adjustment During the Year	Accumulated Depreciation As on 30.06.22	Written Down Value as on 30.06.22	Written Down Value as on 30.06.21	
1	Plant & machinery	2	3	4	5 = (2+3+4)	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery (HGPI)	12,018,980,185	-	-	12,018,980,185	5%	5,602,050,378	600,949,009,000	-	6,202,999,387	5,815,980,798	6,416,929,807
2	Plant & Machinery (CI- Unit # 2)	720,342,507	84,650,665	-	804,993,172	25%	720,342,506	10,581,333	-	730,923,839	74,069,333	1
3	Plant & Machinery (MI- Unit # 2)	-	3,351,324	-	3,351,324	50%	-	837,831	-	837,831	2,513,493	-
4	Plant & Machinery (MI- Unit # 2)	-	142,246,344	-	142,246,344	12.5%	-	8,890,397	-	8,890,397	133,355,947	-
5	Land	-	-	-	-	0%	-	-	-	-	-	-
6	Building (non residential)	36,815,901	-	-	36,815,901	3.5%	9,004,299	1,288,557	-	10,292,856	26,523,045	27,811,602
7	Buildings (residential)	31,538,000	-	-	31,538,000	3.5%	10,483,060	1,103,480	-	11,586,540	19,941,460	21,044,940
8	Vehicles	39,878,001	-	-	39,878,001	15%	33,493,876	1,438,420	-	34,932,296	4,945,705	6,384,125
9	Computer & printers	4,194,063	1,138,202	-	5,332,265	20%	4,036,464	113,780	-	4,150,244	1,182,011	157,589
10	Photocopy machine	347,001	439,447	-	786,448	20%	312,300	93,293	-	405,593	380,855	34,701
11	Fax machine	-	-	-	-	-	-	-	-	-	-	-
12	Air-conditioner	2,479,800	-	-	2,479,800	10%	2,036,850	247,980	-	2,284,830	194,970	442,950
13	Telephone with PABX	345,970	-	-	345,970	10%	167,907	33,346	-	201,253	144,717	178,063
14	Mobile phone	236,649	36,000	-	272,649	20%	153,533	25,800	-	179,333	93,316	83,116
15	Other equipment's	4,306,168	72,105	-	4,378,273	15%	2,942,654	437,272	-	3,379,926	998,347	1,363,514
16	Furniture & fixture	5,392,307	50,000	-	5,442,307	15%	4,232,441	361,238	-	4,593,679	848,628	1,159,866
17	Deep tube well	4,495,521	-	-	4,495,521	15%	4,495,520	-	-	4,495,520	1	1
18	Lift	2,279,997	-	-	2,279,997	15%	2,279,996	-	-	2,279,996	1	1
19	Bicycle	37,500	-	-	37,500	15%	37,313	186	-	37,499	1	187
20	Other assets	-	-	-	-	-	-	-	-	-	-	-
	Total in FY 2021-2022	12,871,650,560	231,984,087	-	13,103,634,647	-	6,396,069,097	62,640,192	-	7,022,471,019	6,081,172,628	6,475,590,463
	Total in FY 2020-2021	12,871,291,153	368,406	-	12,871,659,559	-	5,768,108,639	627,960,458	-	6,396,069,097	6,475,590,463	7,103,182,514

**A-1.3 Property, plant and equipment
HARIPUR 412 MW (O&M)
AS on 30 June 2022**

(Amount in BDT)

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation			Written Down Value as on 30.06.22	Written Down Value as on 30.06.21
		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Balance as on 30.06.22	Addition During the Year	Adjustment During the Year		
1	Plant & machinery*	29,741,573,743	6,197,710	-	5%	1,487,843,033	9	18,607,431,629	20,089,076,951	
2	Plant & machinery (HCP)	-	-	-	25%	-	-	-	-	
3	Plant & machinery (TI/CI)	999,469,203	-	-	33.33%	232,868,834	-	209,975,593	442,844,428	
4	Plant & machinery (MI)	1,485,891,901	1,485,891,901	-	20%	74,294,595	-	1,411,597,306	225,902,489	
5	Land	225,902,489	-	-	0%	-	-	225,902,489	22,273,693	
6	Building(room residential)	27,836,891	27,836,891	-	3.5%	974,291	-	6,537,490	75,883,864	
7	Building(residential)	98,231,587	-	-	3.5%	3,438,104	-	21,299,402	6,613,768	
8	Vehicles	33,561,150	-	-	15%	1,644,190	-	72,445,760	337,290	
9	Computer & printer	2,563,271	288,962	-	20%	223,017	-	337,290	271,346	
10	Photocopy machine	127,450	208,500	-	20%	44,815	-	163,686	-	
11	Fax machine	-	-	-	20%	-	-	-	-	
12	Air-conditioner	4,032,007	-	-	10%	403,203	-	3,177,872	3,581,075	
13	Telephone with PABX	14,500	3,200	-	10%	1,583	-	4,600	11,483	
14	Mobile phone	239,850	69,000	-	20%	41,756	-	106,405	79,161	
15	Other equipment's	13,619,213	114,285	-	15%	1,991,397	-	5,288,980	2,176,092	
16	Furniture & fixture	4,866,603	226,340	-	10%	497,156	-	1,847,017	71,833	
17	Deep tube well	6,033,200	-	-	15%	150,830	-	-	150,830	
18	Lift	-	-	-	15%	-	-	-	-	
19	Bicycle	33,000	-	-	15%	4,950	-	10,724	-	
20	Other assets	-	-	-	-	-	-	-	-	
	Total in FY 2021-2022	31,158,104,157	1,492,999,898	-		1,804,421,756	-	20,564,566,831	20,875,988,688	
	Total in FY 2020-2021	30,754,215,964	403,888,193	-		1,754,738,223	-	20,875,988,688	22,256,838,717	

**A-1.4 Property, plant and equipment
Siddhirganj 335 MW (O&M)
AS on 30 June 2022**

(Amount in BDT)

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation			Written Down Value as on 30.06.22	Written Down Value as on 30.06.21
		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Balance as on 30.06.22	Addition During the Year	Adjustment During the Year		
1	Plant & machinery	35,389,274,837	-	-	5%	1,769,463,742	9	29,255,731,027	31,025,194,769	
2	Plant & machinery (HCP)	-	-	-	25%	-	-	-	-	
3	Plant & machinery (TI/CI)	-	-	-	50%	-	-	-	-	
4	Plant & machinery (MI)	-	-	-	12.5%	-	-	-	-	
5	Land	-	-	-	0%	-	-	-	-	
6	Building(room residential)	153,402,175	-	-	3.5%	5,369,076	-	139,180,091	144,549,167	
7	Building(residential)	-	-	-	3.5%	-	-	-	-	
8	Vehicles	22,269,465	9,470,100	-	15%	4,405,628	-	17,030,229	11,965,757	
9	Computer & printer	2,085,507	-	-	20%	417,101	-	350,923	768,024	
10	Photocopy machine	-	-	-	20%	-	-	-	-	
11	Fax machine	-	-	-	20%	-	-	-	-	
12	Air-conditioner	-	-	-	10%	-	-	-	-	
13	Telephone with PABX	240,370	12,000	-	10%	50,066	-	101,149	139,215	
14	Mobile phone	1,635,067	2,515,360	-	15%	509,075	-	3,164,350	1,158,065	
15	Other equipment's	1,930,532	213,300	-	10%	196,485	-	1,644,356	1,627,541	
16	Furniture & fixture	-	-	-	15%	-	-	-	-	
17	Deep tube well	-	-	-	15%	-	-	-	-	
18	Lift	-	42,150	-	15%	1,819	-	40,331	-	
19	Bicycle	-	-	-	15%	-	-	-	-	
20	Other assets	-	-	-	-	-	-	-	-	
	Total in FY 2021-2022	35,570,837,953	12,252,910	-		1,780,412,992	-	6,165,848,407	31,185,402,538	
	Total in FY 2020-2021	35,570,441,618	396,335	-		1,779,063,104	-	4,385,435,415	35,964,069,307	

**A-2 Intangible assets
Right-of-use assets schedule
As on 30 June 2022**

(Amount in BDT)

Sl. No.	Particulars	Cost			Depreciation Rate %	Amortization				Written Down Value as on 30.06.21	
		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Balance as on 30.06.22	Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Accumulated Amortization As on 30.06.22
	1	2	3	4	6	7	8 = (2x3)-(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Software- Corporate office	6,995,219	799,500	-	20%	3,960,711	1,206,000	-	5,166,711	2,628,008	3,045,508
2	Software- Corporate office (NMS+VPP)	2,147,442	-	-	33%	59,645	804,567	-	864,212	1,283,231	2,087,797
3	Software- Siddhirgonj 2x120 MW PP plant	99,216	-	-	20%	99,215	-	-	99,215	1	1
	Total in FY 2021-2022	9,241,877	799,500	-		4,119,571	2,010,567	-	6,130,138	3,911,240	5,122,306
	Total in FY 2020-2021	7,044,435	2,197,442	-		2,859,760	1,259,812	-	4,119,572	5,122,306	8,369,351

**A-3 Right-of-use assets
Right-of-use assets schedule
As on 30 June 2022**

(Amount in BDT)

Sl. No.	Particulars	Cost			Depreciation Rate %	Amortization				Written Down Value as on 30.06.21	
		Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Balance as on 30.06.22	Opening Balance on 01.07.21	Addition During the Year	Adjustment During the Year		Accumulated Amortization As on 30.06.22
	1	2	3	4	6	7	8 = (2x3)-(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Corporate	9,809,450	-	147,138	N/A	2,680,663	2,542,107	(138,556)	5,084,214	4,872,373	7,128,787
2	Siddhirgonj 2x120 MW PPP	48,874,484	-	(3,457,727)	N/A	8,359,003	3,110,737	(2,137,529)	9,332,210	36,084,546	40,515,481
3	Haripur-412 MW CAPP	102,296,644	-	(8,446,557)	N/A	17,641,899	5,631,005	(6,379,889)	16,893,015	76,957,072	84,654,745
4	Siddhirgonj 335 MW CAPP	23,576,668	-	51,515,797	N/A	4,844,352	4,399,478	3,954,603	13,198,433	61,894,022	18,732,306
	Total in FY 2021-22	184,557,236	-	39,758,651		33,525,917	15,683,327	(4,701,371)	44,507,873	179,808,013	151,031,319
	Total in FY 2020-2021	174,747,786	-	-		15,848,520	17,677,397	-	33,525,917	151,031,319	158,899,266

* This year Right of use Assets have been recalculated and lease amortization schedules have been created as per IFRS 16 Leases considering interest rate @ 9% per annum. Right of use assets, lease liabilities amortization and lease interest have been shown as per respective lease amortization and interest have been shown under prior year adjustment in Note -16.(f,g,h).

Annexure-B: Capital work in progress

B-1: Work-in-progress A/C - Munshigonj 300-400 MW coal project (previous- Munshigonj 600-800 MW):

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2021	Addition During the period	Total up to 30 June 2022	Transfer to Fixed Asset a/c during	Closing Balance as on 30 June 2022
Plant & machinery					
Establishment (EGCB)	21,706,070	-	21,706,070	-	21,706,070
Land	1,721,876,815		1,721,876,815		1,721,876,815
Interest during construction (GOB)	42,400,627	20,662,522	63,063,149	-	63,063,149
Gratuity expense	1,017,004	-	1,017,004		1,017,004
Sub total	1,787,000,516	20,662,522	1,807,663,037	-	1,807,663,037
Office & other equipments					
Mobile (EGCB)	7,800	-	7,800	-	7,800
Sub total	7,800	-	7,800		7,800
Vehicles	-		-	-	-
Total	1,787,008,316	20,662,522	1,807,670,837	-	1,807,670,837

B-2: Land Acquisition (LA) for Feni 100 MW solar & 100 MW wind power plant project:

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2021	Addition During the period	Total up to 30 June 2022	Transfer to Fixed Asset a/c during	Closing Balance as on 30 June 2022
Land & Land development					
Land	-	-	-	-	-
Land (GOB)	1,003,779,717		1,003,779,717	-	1,003,779,717
Sub total	1,003,779,717	-	1,003,779,717	-	1,003,779,717
Establishment (EGCB)	7,442,284		7,442,284	-	7,442,284
Interest during construction (GOB)	48,149,915	11,445,600	59,595,515	-	59,595,515
Gratuity expense	352,935		352,935	-	352,935
Sub total	55,945,134	11,445,600	67,390,734	-	67,390,734
Total	1,059,724,851	11,445,600	1,071,170,451	-	1,071,170,451

B-3: Sonagazi 50 MW solar power plant construction project:

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2021	Addition During the period	Total up to 30 June 2022	Transfer to Fixed Asset a/c during	Closing Balance as on 30 June 2022
Plant & Machinery					
Establishment (EGCB)	20,927,937	20,101,759	41,029,696	-	41,029,696
Gratuity	1,771,777	1,183,095	2,954,872	-	2,954,872
Advance to EPC Contractor	299,164,377	-	299,164,377	-	299,164,377
EPC Payment		385,069,228	385,069,228	-	385,069,228
Consultant Expense	15,566,446	11,750,578	27,317,024	-	27,317,024
IDC (WB)	433,730	9,819,451	10,253,182	-	10,253,182
IDC (GoB)		28,778	28,778	-	28,778
Currency fluctuation Loss/gain-Unrealized	(15,868)		(15,868)	-	(15,868)
Sub Total	337,848,400	427,952,889	765,801,288	-	765,801,288
Building (residential)	521,900	12,551,786	13,073,686	-	13,073,686
Vehicles	5,071,100	-	5,071,100	-	5,071,100
Computer & Printers	59,895	84,000	143,895	-	143,895
Furniture & Fixture	4,000	-	4,000	-	4,000
Mobile Phone	20,000	-	20,000	-	20,000
Total	343,525,295	440,588,675	784,113,969	-	784,113,969

B-4: Sid. 2x120 MW MW PPP- O&M:

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2021	Addition During the period	Total up to 30 June 2022	Transfer to Fixed Asset a/c during	Closing Balance as on 30 June 2022
Major Inspection (Inventory consumption)	-	201,152,654	201,152,654	(201,152,654)	-
Major Inspection (MI)	-	29,095,679	29,095,679	(29,095,679)	-
Total	-	230,248,333	230,248,333	(230,248,333)	-

B-5: Haripur 412 MW power plant:

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2021	Addition During the period	Total up to 30 June 2022	Transfer to Fixed Asset a/c during	Closing Balance as on 30 June 2022
Major Inspection (MI)	-	1,485,891,901	1,485,891,901	(1,485,891,901)	-
Stroe Building	35,923,101	23,874,950	59,798,051	-	59,798,051
Total	35,923,101	1,509,766,851	1,545,689,952	(1,485,891,901)	59,798,051

B-6: Sid. 335 MW CCPP- O&M:

(Amount in BDT)

Particulars	Opening Balance as on 01 July 2021	Addition During the period	Total up to 30 June 2022	Transfer to Fixed Asset a/c during	Closing Balance as on 30 June 2022
AUC- Plant & Machinery	1,796,133,964	1,223,928	1,797,357,892	-	1,797,357,892
Software	671,108,803	-	671,108,803	-	671,108,803
Total	671,108,803	1,223,928	2,468,466,695	-	2,468,466,695

Annexure - C: Debt service liability (GOB) Annexure C-1: Loan from GoB (Siddhirgonj 2x120 MW PPP)

FY	DSL - Principal Portion										DSL - Interest Portion							Remarks		
	Principal Loan Amount										Interest Amount									
	Beginning Loan Amount	Loan Addition	No. of installment due	Amount of installment due	No. of installment paid	Amount of installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (Not due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No. of Days due for interest	Interest rate	Opening balance of interest	Interest during the year payment amount	Interest on remaining whole amount	Total interest during the period		Interest Paid	Closing balance of interest as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2011-12	1,486,522,975	-	1st	74,326,149	-	-	-	74,326,149	1,412,196,826	1,486,522,975	-	-	-	-	-	-	-	-	74,326,149	-
2012-13	1,486,522,975	-	2nd	74,326,149	-	-	-	148,652,298	1,337,870,678	1,486,522,975	-	-	5%	-	74,326,149	74,326,149	74,326,149	-	148,652,298	-
2013-14	1,486,522,975	-	3rd	74,326,149	-	-	-	222,978,446	1,265,544,529	1,486,522,975	-	-	5%	74,326,149	206,687,878	66,893,534	66,893,534	-	215,545,832	-
2014-15	1,486,522,975	-	4th	74,326,149	1st	(74,326,149)	19-Jan-15	222,978,446	1,189,218,380	1,412,196,826	1-Jul-14	203	5%	148,652,298	206,687,878	66,893,534	66,893,534	-	215,545,832	-
2015-16	1,635,175,273	-	5th	74,326,149	2nd	(74,326,149)	19-Jan-15	148,652,298	1,189,218,380	1,337,870,678	1-Jul-14	203	5%	148,652,298	206,687,878	66,893,534	66,893,534	-	215,545,832	-
2016-17	1,709,501,421	-	6th	74,326,149	3rd	(74,326,149)	3-Jun-16	148,652,298	1,114,892,231	1,265,544,529	1-Jul-15	339	5%	215,545,832	3,451,584	63,177,226	63,177,227	-	278,723,059	-
2017-18	1,838,153,719	-	7th	74,326,149	4th	(74,326,149)	6-Jun-17	148,652,298	1,040,566,083	1,114,892,231	1-Jul-16	341	5%	278,723,059	3,471,947	55,744,612	70,345,117	-	349,068,176	-
2018-19	1,040,566,083	-	8th	74,326,149	5th	(74,326,149)	13-Jun-17	74,326,149	966,239,934	1,040,566,083	1-Jul-17	348	5%	349,068,176	3,543,219	52,028,304	52,893,746	-	401,961,921	-
2019-20	966,239,934	-	9th	74,326,149	6th	(74,326,149)	24-Sep-17	74,326,149	891,913,785	966,239,934	1-Jul-18	32	5%	401,961,921	3,258,133	44,595,689	47,242,922	-	449,204,843	-
2020-21	817,587,656	-	10th	74,326,149	7th	(74,326,149)	14-Feb-19	-	891,913,785	891,913,785	1-Jul-18	228	5%	449,204,843	2,321,419	40,879,382	41,581,917	-	490,786,760	-
2021-22	743,261,488	-	11th	74,326,149	8th	(74,326,149)	15-Oct-20	-	743,261,488	743,261,488	1-Jul-20	-	-	-	-	-	40,879,382	-	-	-
TOTAL	743,261,488	-		817,587,656		(817,587,656)		-	668,935,339	668,935,339					18,815,715	471,971,045	568,829,216	(568,829,216)	-	-

Annexure C-2: Loan from GoB (Haripur 412 MW CCPP, DPP-I)

FY	DSL - Principal Portion										DSL - Interest Portion							Remarks		
	Principal Loan Amount (BDT)										Interest Amount (BDT)									
	Beginning Loan Amount	Loan Addition	No. of installment due	Amount of installment due	No. of installment paid	Amount of installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (Not due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No. of Days due for interest	Interest rate	Opening balance of interest	Fractional days interest	Interest on remaining whole amount	Total interest during the period		Interest Paid/Adjustment	Closing balance of interest as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2013-14	1,011,457,538	-	1st	50,572,877	-	-	-	50,572,877	960,884,661	1,011,457,538	1-Jul-14	-	-	-	-	-	-	-	-	-
2014-15	1,011,457,538	-	2nd	50,572,877	-	-	-	101,145,754	910,311,784	1,011,457,538	1-Jul-15	15%	-	-	-	-	-	-	-	-
2015-16	1,011,457,538	-	3rd	50,572,877	-	-	-	151,718,631	859,238,907	1,011,457,538	1-Jul-15	340	15%	15,171,863	706,635	14,413,270	15,119,905	15,171,863	-	15,171,863
2016-17	1,011,457,538	-	4th	50,572,877	1st	(50,572,877)	5-Jun-17	151,718,631	809,166,030	960,884,661	1-Jul-16	85	15%	30,291,768	529,976	12,137,490	12,667,466	-	30,291,768	
2017-18	1,062,030,415	-	5th	50,572,877	2nd, 3rd & 4th	(151,718,631)	24-Sep-17	50,572,877	758,593,153	809,166,030	1-Jul-17	32	15%	42,999,234	66,507	10,620,304	11,160,672	-	42,999,234	
2018-19	809,166,030	-	6th	50,572,877	5th	(50,572,877)	2-Aug-18	-	708,020,276	708,020,276	1-Jul-18	228	15%	54,119,906	473,861	9,861,711	10,005,116	-	54,119,906	
2019-20	708,020,276	-	7th	50,572,877	6th	(50,572,877)	14-Feb-19	-	657,447,399	657,447,399	1-Jul-19	69	15%	(23,346,271)	143,405	9,861,711	9,861,711	-	(23,346,271)	
2020-21	657,447,399	-	8th	50,572,877	7th	(50,572,877)	8-Sep-19	-	668,874,522	668,874,522	1-Jul-20	-	15%	(13,483,560)	-	9,103,118	9,103,118	-	(13,483,560)	
2021-22	606,874,522	-	9th	50,572,877	8th	(50,572,877)	12-Jun-22	-	556,301,645	556,301,645	1-Jul-21	-	15%	(4,380,442)	-	83,089,851	83,089,851	-	(4,380,442)	
TOTAL	606,874,522	-		455,155,893		(455,155,893)		-	556,301,645	556,301,645				(13,483,560)	1,920,384	81,169,467	83,089,851	(87,470,293)	(4,380,442)	

Annexure C-3: Loan from GoB (Haripur 412 MW CCPP, DPP-2)

(Amount in BDT)

FY	Principal Loan Amount (BDT)										DSL - Interest Portion										
	Principal Loan Amount (BDT)					DSL - Interest Portion					Interest Amount (BDT)					DSL - Interest Portion					
	Beginning Loan Amount	Loan Addition	No. of installment due	Amount of installment due	No. of installment paid	Amount of installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (Not due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days for interest FY	Interest rate	Opening balance of interest	Fractional days interest	Interest on remaining whole amount	Total interest during the period	Interest Paid/Adjustment	Closing balance of interest as on 30 June (BDT)	Remarks	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2015-16	-	19,582,400	-	-	-	-	-	19,582,400	19,582,400	19,582,400	1-04-15	-	-	-	-	-	-	-	-	-	
2016-17	19,582,400	16,000,000	-	-	-	-	-	35,582,400	35,582,400	35,582,400	1-04-16	-	1.5%	-	-	-	308,202	-	308,202	308,202	IDC
2017-18	35,582,400	320,000,000	-	-	-	-	-	355,582,400	355,582,400	355,582,400	1-04-17	-	1.5%	308,202	-	-	1,430,695	(1,738,897)	-	-	IDC
2018-19	35,582,400	(177,165,084)	-	-	-	-	-	178,417,366	178,417,366	178,417,366	1-04-18	-	1.5%	-	-	-	1,523,740	-	1,523,740	-	IDC
2019-20	178,417,366	-	-	-	-	-	-	178,417,366	178,417,366	178,417,366	1-04-19	-	1.5%	1,523,740	-	-	5,352,521	-	6,876,261	-	IDC
2020-21	178,417,366	-	1st	8,920,868	1st	(8,920,868)	12-Jun-22	-	169,496,498	169,496,498	1-04-21	-	1.5%	6,876,261	-	-	2,676,260	(2,676,260)	6,876,261	-	Financial Expense
2021-22	178,417,366	-	1st	8,920,868	-	(8,920,868)	-	-	169,496,498	169,496,498	-	-	-	6,876,261	-	-	13,967,678	(13,967,678)	-	-	Financial Expense
TOTAL	178,417,366	178,417,366							169,496,498	169,496,498				6,876,261			13,967,678	(13,967,678)			

Annexure C-4: Loan from GoB (Siddhirgonj 335MW CCPP)

(Amount in BDT)

FY	Principal Loan Amount										DSL - Interest Portion										
	Principal Loan Amount					DSL - Interest Portion					Interest Amount					DSL - Interest Portion					
	Beginning Loan Amount	Loan Addition	No. of installment due	Amount of installment due	No. of installment paid	Amount of installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (Not due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days for interest FY	Interest rate	Opening balance of interest	Interest on remaining whole amount	Total interest during the period	Interest Paid	Closing balance of interest as on 30 June (BDT)	Remarks		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2009-10	-	3,200,000	-	-	-	-	-	3,200,000	3,200,000	3,200,000	1-04-09	-	3.0%	-	-	-	-	-	-	-	
2010-11	3,200,000	138,000	-	-	-	-	-	3,338,000	3,338,000	3,338,000	1-04-10	-	3.0%	-	-	-	-	-	-	-	
2011-12	3,338,000	-	-	-	-	-	-	3,338,000	3,338,000	3,338,000	1-04-11	-	3.0%	-	-	-	-	-	-	-	
2012-13	3,338,000	223,298,800	-	-	-	-	-	226,636,800	226,636,800	226,636,800	1-04-12	-	3.0%	-	-	-	208,726,443	-	208,726,443	-	IDC
2013-14	226,636,800	1,270,970,800	-	-	-	-	-	1,497,607,600	1,497,607,600	1,497,607,600	1-04-13	-	3.0%	-	-	-	-	-	-	-	
2014-15	1,497,607,600	2,051,529,600	-	-	-	-	-	3,549,137,200	3,549,137,200	3,549,137,200	1-04-14	-	3.0%	-	-	-	-	-	-	-	
2015-16	3,549,137,200	80,000,000	-	-	-	-	-	3,629,137,200	3,629,137,200	3,629,137,200	1-04-15	-	3.0%	208,726,443	-	-	-	-	-	-	
2016-17	3,629,137,200	34,039,656	-	-	-	-	-	3,663,176,856	3,663,176,856	3,663,176,856	1-04-16	-	3.0%	208,726,443	-	-	224,134,792	-	432,861,236	-	IDC
2017-18	3,663,176,856	(1,875,452,541)	-	-	-	-	-	1,787,724,315	1,787,724,315	1,787,724,315	1-04-17	-	3.0%	432,861,236	-	-	80,447,951	(108,819,042)	404,490,144	-	IDC adjustment
2018-19	1,787,724,315	(75,289,063)	-	-	-	-	-	1,712,435,252	1,712,435,252	1,712,435,252	1-04-18	-	3.0%	404,490,144	-	-	53,981,866	-	458,472,011	-	IDC
2019-20	1,712,435,252	92,590,727	-	-	-	-	-	1,805,025,978	1,805,025,978	1,805,025,978	1-04-19	-	3.0%	458,472,011	-	-	53,886,754	-	511,888,765	-	IDC
2020-21	1,805,025,978	-	1st	90,251,299	-	-	-	90,251,299	1,805,025,978	1,805,025,978	1-04-20	-	3.0%	511,888,765	-	-	54,130,779	(458,472,011)	107,537,533	-	Financial Expense
2021-22	1,805,025,978	-	2nd	90,251,299	1st & 2nd	(180,502,598)	11/21/2021 & 6/9/2022	-	1,624,523,380	1,624,523,380	1-04-21	-	3.0%	107,537,533	-	-	51,443,240	(158,980,775)	-	-	Financial Expense
TOTAL	1,805,025,978	1,805,025,978							1,624,523,380	1,624,523,380				107,537,533			726,271,836	(726,271,836)			

Annexure C-5: Loan from GoB (LA of Feni 100 MW solar & 100 MW wind project)

(Amount in BDT)

FY	DSL - Principal Portion					DSL - Interest Portion					Remarks
	Principal Loan Amount (BDT)					Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	10	
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	5						
2	3	4	5	6	7	8	9	10			
2017-18	-	381,520,000	-	381,520,000	3.0%	2,367,515	-	2,367,515	IDC		
2018-19	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	13,813,115	IDC		
2019-20	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	25,258,715	IDC		
2020-21	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	36,704,315	IDC		
2021-22	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	48,149,915	IDC		
Total	381,520,000	381,520,000	-	381,520,000		59,595,515	-	59,595,515			

Annexure C-6: Loan from GoB (LA of Pekua 2x600 MW coal power plant project)

(Amount in BDT)

FY	DSL - Principal Portion					DSL - Interest Portion					Remarks
	Principal Loan Amount (BDT)					Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	10	
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	5						
2	3	4	5	6	7	8	9	10			
2016-17	-	609,588,949	-	609,588,949		641,933	-	641,933			
2017-18	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	18,929,601	IDC		
2018-19	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	37,217,270	IDC		
2019-20	609,588,949	-	(609,588,949)	-	3.0%	4,571,917	-	41,789,187	IDC		
2020-21	-	-	-	-	3.0%	-	-	41,789,187			
2021-22	-	-	-	-	3.0%	-	-	41,789,187			
Total	609,588,949	609,588,949	(609,588,949)	-		41,789,187	-	41,789,187			

Annexure C-7: Loan from GoB (LA of Munshiganj 300-400 MW power plant project)

(Amount in BDT)

FY	DSL - Principal Portion					DSL - Interest Portion					Remarks
	Principal Loan Amount (BDT)					Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks	
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	5						
1	2	3	4	5	6	7	8	9	10		
2018-19	-	688,750,726	-	688,750,726	3.0%	1,075,583	-	1,075,583	IDC		
2019-20	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	21,738,105	IDC		
2020-21	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	42,400,627	IDC		
2021-22	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	63,063,149	-		
Total	688,750,726	688,750,726	-	688,750,726	-	63,063,149	-	63,063,149	-		

Annexure C-8: Loan from GoB (Sonagazi 50MW solar power plant construction project)

(Amount in BDT)

FY	DSL - Principal Portion					DSL - Interest Portion					Remarks
	Principal Loan Amount (BDT)					Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks	
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	5						
1	2	3	4	5	6	7	8	9	10		
2021-22	-	29,813,000	-	29,813,000	3.0%	28,778	-	28,778	IDC		
Total	-	29,813,000	-	29,813,000	-	28,778	-	28,778	-		

Annexure - D : Debt service liability (foreign)**Annexure D-1: Siddhironj 2x120 MW PPP (ADB loan # BAN 2039)**

FY	DSL - Principal Portion											Principal Loan Amount (BDT)				Year end Closing Total loan as on 30 June (BDT)	
	Principal Loan Amount (USD)						Total Outstanding loan (Due + Not Due) (\$)					Closing date Exchange Rate	Opening loan amount	Amount of Installment paid (BDT)	Currency fluctuation loss/ (gain)- Realized		Currency fluctuation loss/ (gain)- Unrealized
	Beginning Balance of Principal Loan (\$)	No. of Installment due	Amount of Installment due (\$)	No. of Installment paid	Amount of Installment paid (\$)	Payment date	Cumulative Unpaid Principal Installment (Due portion) (\$)	Principal Not Due (\$)	Total Outstanding loan (Due + Not Due) (\$)	10	11						
2011-12	\$ 109,290,242	1st	\$ 2,732,256	-	-	-	\$ 2,732,256	\$ 106,557,986	\$ 109,290,242								7,853,111,760
2012-13	\$ 109,290,242	2nd	\$ 2,732,256	-	-	-	\$ 5,464,512	\$ 103,825,730	\$ 109,290,242			7,853,111,760					7,853,111,760
	\$ 109,290,242	3rd	\$ 2,732,256	-	-	-	\$ 8,196,768	\$ 101,093,474	\$ 109,290,242								
2013-14	\$ 109,290,242	4th	\$ 2,732,256	-	-	-	\$ 10,929,024	\$ 98,361,218	\$ 109,290,242			7,853,111,760					7,853,111,760
	\$ 109,290,242	5th	\$ 2,732,256	-	-	-	\$ 13,661,280	\$ 95,628,962	\$ 109,290,242								
2014-15	\$ 109,290,242	6th	\$ 2,732,256	1st	\$ (2,732,256)	7-Aug-14	\$ 13,661,280	\$ 92,896,706	\$ 106,557,986	77.80	7,853,111,760						8,077,641,794
	\$ 109,290,242	7th	\$ 2,732,256	2nd	\$ (2,732,256)	19-Jan-15	\$ 13,661,280	\$ 90,164,450	\$ 103,825,730								
2015-16	\$ 103,825,730	8th	\$ 2,732,256	3rd	\$ (2,732,256)	7-Oct-15	\$ 10,929,024	\$ 87,432,194	\$ 101,093,474	78.40	8,077,641,794						7,497,310,621
		9th	\$ 2,732,256	4th	\$ (2,732,256)	5-Jan-16	\$ 10,929,024	\$ 84,699,938	\$ 95,628,962								
		10th	\$ 2,732,256	5th	\$ (2,732,256)	23-Jun-16	\$ 10,929,024	\$ 81,967,682	\$ 92,896,706								
		11th	\$ 2,732,256	6th	\$ (2,732,256)	17-Oct-16	\$ 8,196,768	\$ 81,967,682	\$ 90,164,450								
2016-17	\$ 95,628,962	8th	\$ (2,732,256)	7th	\$ (2,732,256)	2-Feb-17	\$ 5,464,512	\$ 81,967,682	\$ 87,432,194	80.60	7,497,310,621						6,386,375,336
		9th	\$ (2,732,256)	8th	\$ (2,732,256)	15-Feb-17	\$ 5,464,512	\$ 79,235,426	\$ 84,699,938								
		10th	\$ (2,732,256)	9th	\$ (2,732,256)	23-Mar-17	\$ 2,732,256	\$ 79,235,426	\$ 81,967,682								
		11th	\$ (2,732,256)	10th	\$ (2,732,256)	6-Jun-17	\$ -	\$ 79,235,426	\$ 79,235,426								
2017-18	\$ 79,235,426	12th	\$ 2,732,256	11th	\$ (2,732,256)	11-Sep-17	\$ -	\$ 76,503,170	\$ 76,503,170	83.70	6,386,375,336						6,174,625,502
		13th	\$ 2,732,256	12th	\$ (2,732,256)	11-Feb-18	\$ -	\$ 73,770,914	\$ 73,770,914								
2018-19	\$ 73,770,914	14th	\$ 2,732,256	13th	\$ (2,732,256)	17-Jul-18	\$ -	\$ 71,038,658	\$ 71,038,658	84.50	6,174,625,502						5,771,890,969
		15th	\$ 2,732,256	14th	\$ (2,732,256)	10-Feb-19	\$ -	\$ 68,306,402	\$ 68,306,402								
2019-20	\$ 68,306,402	16th	\$ 2,732,256	15th	\$ (2,732,256)	5-Aug-19	\$ -	\$ 65,574,146	\$ 65,574,146	84.85	5,771,890,969						5,332,134,367
		17th	\$ 2,732,256	16th	\$ (2,732,256)	20-Jan-20	\$ -	\$ 62,841,890	\$ 62,841,890								
2020-21	\$ 62,841,890	18th	\$ 2,732,256	17th	\$ (2,732,256)	29-Jul-20	\$ -	\$ 60,109,634	\$ 60,109,634	84.80	5,332,134,367						4,865,601,654
		19th	\$ 2,732,256	18th	\$ (2,732,256)	15-Jan-21	\$ -	\$ 57,377,378	\$ 57,377,378								
2021-22	\$ 57,377,378	20th	\$ 2,732,256	19th	\$ (2,732,256)	18-Jul-21	\$ -	\$ 54,645,122	\$ 54,645,122	93.45	4,865,601,654						4,851,257,328
		21st	\$ 2,732,256	20th	\$ (2,732,256)	15-Feb-22	\$ -	\$ 51,912,866	\$ 51,912,866								
TOTAL	\$ 57,377,378		\$ 57,377,376		\$ (57,377,376)		\$ -	\$ 51,912,866	\$ 51,912,866		4,865,601,654						4,851,257,328

Annexure D-2 : Haripur 412 MW CCPP (JICA loan # BD-P55), DPP-1

FY	Principal Loan Amount (JPY)										DSL - Principal Portion					Principal Loan Amount (BDT)				
	Beginning Loan Amount (JPY)	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Instalment Paid Amount in BDT	Currency fluctuation loss/ (gain)- Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)					
																2	3	4	5	6
2014-15	¥ 16,370,870,898	1st	¥ (545,695,697)		¥ 545,695,697	17-Nov-16	¥ 1,637,087,090	¥ 15,825,175,201	¥ 16,370,870,898	0.6354	15,025,143,106	-	(4,623,091,737)	10,402,051,369						
2015-16	¥ 16,370,870,898	2nd	¥ (545,695,697)		¥ 545,695,697	14-Jun-17	¥ 1,091,391,393	¥ 15,279,479,505	¥ 16,370,870,898	0.7796	10,402,051,369	-	2,360,679,583	12,762,730,952						
2016-17	¥ 16,370,870,898	3rd	¥ (545,695,697)		¥ 545,695,697	22-Mar-18	¥ 545,695,697	¥ 14,888,088,112	¥ 15,825,175,201	0.7169	12,762,730,952	(425,424,366)	(1,040,914,540)	10,562,649,612						
2017-18	¥ 18,007,957,988	4th	¥ (545,695,697)		¥ 545,695,697	31-May-18	-	¥ 12,551,001,022	¥ 12,551,001,022	0.7561	10,562,649,612	(421,768,204)	684,978,999	9,489,811,873						
2018-19	¥ 12,551,001,022	5th	¥ (545,695,697)		¥ 545,695,697	13-Aug-18	-	¥ 12,005,305,325	¥ 12,005,305,325	0.7831	9,489,811,873	(410,901,581)	7,530,601	8,974,020,300						
2019-20	¥ 11,459,609,629	6th	¥ (545,695,697)		¥ 545,695,697	20-Aug-19	-	¥ 10,913,913,932	¥ 10,913,913,932	0.7887	8,974,020,300	(432,518,409)	(763,974)	8,177,413,722						
2020-21	¥ 10,368,218,235	7th	¥ (545,695,697)		¥ 545,695,697	15-Jul-20	-	¥ 9,822,322,539	¥ 9,822,322,539	0.7672	8,177,413,722	(431,427,018)	16,043,454	7,117,181,553						
2021-22	¥ 9,276,826,842	8th	¥ (545,695,697)		¥ 545,695,697	2-Aug-21	-	¥ 8,731,131,146	¥ 8,731,131,146	0.6842	7,117,181,553	(410,854,290)	(8,185,435)	5,600,474,934						
TOTAL	¥ 9,276,826,842		¥ (8,185,435,449)		¥ 8,185,435,449			¥ 8,185,435,449	¥ 8,185,435,449		7,117,181,553	(6,213,072,926)	111,103,645	5,600,474,934						

Annexure D-3 : Haripur 412 MW CCPP (JICA Loan # BD-P58), DPP-1 & 2

FY	Principal Loan Amount (JPY)										DSL - Principal Portion					Principal Loan Amount (BDT)				
	Beginning Loan Amount (JPY)	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Instalment Paid Amount in BDT	Currency fluctuation loss/ (gain)- Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)					
																2	3	4	5	6
2014-15	¥ 12,985,594,160	-	-	-	¥ (646,296,951)	18-Jul-19	-	¥ 12,985,594,160	¥ 12,985,594,160	0.6354	11,918,144,843	-	(3,667,098,314)	8,251,046,529.97						
2015-16	¥ 12,985,594,160	-	-	-	¥ (646,296,951)	4-Feb-20	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7796	8,251,046,529	-	1,872,522,678	10,123,569,207						
2016-17	¥ 12,985,594,160	-	-	-	¥ (646,296,951)	3-Sep-20	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7169	10,123,569,207	-	(814,196,754)	9,309,372,453						
2017-18	¥ 12,985,594,160	-	-	-	¥ (646,296,951)	22-Feb-21	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7561	9,309,372,453	-	599,035,291	9,818,407,744						
2018-19	¥ 12,985,594,160	1st	¥ (646,296,951)		¥ (646,296,951)	21-Mar-19	-	¥ 12,339,297,208	¥ 12,339,297,208	0.7831	9,818,407,744	(488,600,495)	(64,630)	9,662,903,644						
2019-20*	¥ 18,742,611,591	2nd	¥ (646,296,951)		¥ (646,296,951)	18-Jul-19	-	¥ 17,490,017,688	¥ 17,490,017,688	0.7887	14,677,339,137	(903,465,225)	(9,435,935)	13,762,838,951						
2020-21	¥ 17,450,017,688	3rd	¥ (646,296,951)		¥ (646,296,951)	4-Feb-20	-	¥ 16,157,423,785	¥ 16,157,423,785	0.7672	13,762,828,951	(510,962,570)	19,001,130	12,395,975,528						
2021-22	¥ 16,157,423,785	4th	¥ (646,296,951)		¥ (646,296,951)	8-Sep-21	-	¥ 14,864,829,883	¥ 14,864,829,883	0.6842	12,395,975,528	(495,386,613)	(9,694,455)	10,170,516,606						
TOTAL	¥ 16,157,423,785		¥ 3,231,484,761		¥ (4,524,078,654)			¥ 14,864,829,883	¥ 14,864,829,883		12,395,975,528	(3,511,848,373)	(193,890)	10,170,516,606						

*In FY 2018-19 due to closing of the project as well as closing of JICA loan # BD P-58 both DPP-1 and DPP-2 amount of the said loan have been merged.

Annexure D-4 : Siddhirganj 335MW CCPP (WB loan BD-4508)

FY	DSL - Principal Portion										Principal Loan Amount (BDT)				
	Principal Loan Amount (USD)					Principal Loan Amount (USD)					FY Closing date Exchange Rate	Principal Loan Amount (BDT)			
	Beginning Loan Amount (USD)	No. of Installment due	Amount of Installment due (USD)	No. of Installment paid	Installment paid (USD)	Payment date	Cumulative Unpaid Installment (Current portion) (USD)	Principal not due (Non current portion) (USD)	Total Outstanding loan (Current + Non Current) (USD)	Opening Loan Amount (BDT)		Instalment Paid Amount in BDT	Currency fluctuation loss/ (gain)- Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020-21	\$ 223,243,198	1st 2nd	\$ 7,441,440 \$ 7,441,440	1st -	\$ (7,441,440) -	16-May-21	\$ - \$ 7,441,440	\$ 215,801,758 \$ 208,360,318	\$ 215,801,758 \$ 215,801,758	84.80	18,942,185,350	(631,034,112)	(372,066)	(10,790,088)	18,299,989,084
2021-22	\$ 215,801,758	3rd 4th	\$ 7,441,440 \$ 7,441,440	2nd 3rd 4th	\$ (7,441,440) \$ (7,441,440) \$ (7,441,440)	2-Nov-21 24-Mar-22 25-May-22	\$ 7,441,440 \$ 193,477,438 \$ 193,477,438	\$ 200,918,878 \$ 193,477,438 \$ 193,477,438	\$ 200,918,878 \$ 193,477,438 \$ 193,477,438	93.45	18,299,989,084	(631,034,112) (631,138,292) (651,126,000)	20,196,068	1,673,579,839	18,080,466,606
TOTAL	\$ 215,801,758		\$ 29,765,760		\$ (29,765,760)		\$ 193,477,438	\$ 193,477,438	\$ 193,477,438		18,299,989,084	(2,544,332,516)	19,824,002	1,662,789,751	18,080,466,606

Annexure D-5 : Siddhirganj 335MW CCPP (WB loan BD-5737)

FY	DSL - Principal Portion										Principal Loan Amount (BDT)				
	Principal Loan Amount (USD)					Principal Loan Amount (USD)					FY Closing date Exchange Rate	Principal Loan Amount (BDT)			
	Beginning Loan Amount (USD)	No. of Installment due	Amount of Installment due (USD)	No. of Installment paid	Installment paid (USD)	Payment date	Cumulative Unpaid Installment (Current portion) (USD)	Principal not due (Non current portion) (USD)	Total Outstanding loan (Current + Non Current) (USD)	Opening Loan Amount (BDT)		Instalment Paid Amount in BDT	Currency fluctuation loss/ (gain)- Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2020-21	\$ 112,652,157	- -	\$ - \$ -	- -	\$ - \$ -	- -	\$ - \$ -	\$ 112,652,157 \$ 112,652,157	\$ 112,652,157 \$ 112,652,157	84.8	9,558,535,498	- -	-	(5,632,608)	9,552,902,890
2021-22	\$ 112,652,157	1st 2nd	\$ 3,755,072 \$ 3,755,072	1st 2nd	\$ (3,755,072) \$ (3,755,072)	- -	\$ - \$ -	\$ 108,897,085 \$ 105,142,013	\$ 108,897,085 \$ 105,142,013	93.45	9,552,902,890	(323,687,206) (325,564,742)	12,391,737	900,478,412	9,825,521,089
TOTAL	\$ 112,652,157		\$ 7,510,144		\$ (7,510,144)		\$ 105,142,013	\$ 105,142,013	\$ 105,142,013		9,552,902,890	(649,251,948)	12,391,737	903,845,804	9,825,521,089

Annexure D-8 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P58), DPP-1 & 2

FY	DSI - Principal Portion										DSI - Interest Portion										Remarks	
	Principal Loan Amount (JPY)					Interest Amount (JPY)					Interest Amount (BDT)					Interest Amount (BDT)						
	Beginning Loan Amount (JPY)	No. of Installment repaid	Installment paid (JPY)	Payment date	Total Outstanding loan (JPY)	Interest rate	Opening Balance of interest	Interest on fractional days (JPY)	Interest during the year (JPY)	Interest on total outstanding amount (JPY)	Total interest during the period (JPY)	Cumulative Balance of interest as on 30 June (JPY)	Exchange Rate	16	17	18-19-16	19	20	Closing balance of interest as on 30 June (BDT)	Currency fluctuation loss/(gain)- (incurred)		
1	2	3	4	5	6-2-4	9	10	11-4-99-8365	12-6-9	13-1-12	14	15-15-14	16	17	18-19-16	19	20	21-15-16	22	23		
2014-15	¥ 12,98,5594,160	-	¥ 12,98,5594,160	-	¥ 12,98,5594,160	2%	-	-	¥ 744,992,010	¥ 744,992,010	-	¥ 744,992,010	0.796	-	580,795,771	-	-	800,795,771	-	-	-	
2015-16	¥ 12,98,5594,160	-	¥ 12,98,5594,160	-	¥ 12,98,5594,160	2%	¥ 744,992,010	-	¥ 25,971,1883	¥ 25,971,1883	¥ 1,712,111	¥ 1,004,532,682	0.749	880,795,771	139,487,185	(133,276)	-	201,494,480	-	-	-	
2016-17	¥ 12,98,5594,160	-	¥ 12,98,5594,160	-	¥ 12,98,5594,160	2%	¥ 1,004,532,682	-	¥ 25,971,1883	¥ 25,971,1883	¥ 1,264,24,565	¥ 756	720,494,480	0.751	198,368,155	-	-	95,895,516	-	-	393,77,681	
2017-18	¥ 12,98,5594,160	-	¥ 12,98,5594,160	-	¥ 12,98,5594,160	2%	¥ 1,264,24,565	-	¥ 24,678,594,16	¥ 24,678,594,16	¥ 775,52,258	¥ 731	955,895,516	0.731	200,551,678	(571,706,888)	84,18,410	607,178,535	-	-	140,99,817	
2018-19	¥ 12,98,5594,160	1st	¥ 646,296,951	21-Mar-19	¥ 12,339,297,208	2%	¥ 1,264,24,565	¥ 9,31,379	¥ 24,678,594,16	¥ 24,678,594,16	¥ 775,52,258	¥ 731	955,895,516	0.731	200,551,678	(571,706,888)	84,18,410	607,178,535	-	-	140,99,817	
2019-20	¥ 18,74,561,591	2nd	¥ 646,296,951	18-Jul-19	¥ 18,098,314,640	2%	¥ 85,420,666	¥ 60,030	¥ 349,090,537.77	¥ 357,242,554	¥ 1,388,002,567	¥ 4	1,772,24,168	0.787	281,820,283	(1,100,292,618)	1,100,29,988	(1,937,76,701)	-	-	-	-
2020-21	¥ 17,45,007,688	3rd	¥ 646,296,951	4-Feb-20	¥ 17,45,017,688	2%	¥ 14,32,480	¥ 7,720,180	¥ 148,109,718	¥ 148,109,718	¥ 1,432,480	¥ 148,109,718	0.782	257,614,412	(1,338,653)	-	-	113,629,776	-	-	-	
2021-22	¥ 16,15,742,376	4th	¥ 646,296,951	15-Jul-20	¥ 16,809,720,737	2%	¥ 148,109,718	¥ 168,072,07	¥ 148,109,718	¥ 306,489,445	¥ 1,615,720,737	¥ 1,615,720,737	0.682	113,629,775.6	(1,234,653)	(1,234,653)	(1,234,653)	93,229,735	-	-	-	
TOTAL	¥ 16,15,742,376	7th	¥ 646,296,951	14-Aug-22	¥ 14,864,829,883	2%	¥ 148,109,718	¥ 155,111,288	¥ 368,591,414	¥ 2,144,573,733	¥ 2,513,164,148	¥ 2,513,164,148	0.682	(113,629,775.6)	(1,162,873)	(1,162,873)	(1,162,873)	93,229,735	-	-	-	
TOTAL	¥ 16,15,742,376		¥ 4,524,078,660		¥ 14,864,829,883		¥ 368,591,414	¥ 2,144,573,733	¥ 2,513,164,148	¥ 2,513,164,148	¥ 2,513,164,148	¥ 2,513,164,148	0.682	(113,629,775.6)	(1,162,873)	(1,162,873)	(1,162,873)	93,229,735	-	-	53,397,498	

Annexure D-9 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P58), DPP-2

FY	DSI - Principal Portion										DSI - Interest Portion										Remarks	
	Principal Loan Amount (JPY)					Interest Amount (JPY)					Interest Amount (BDT)					Interest Amount (BDT)						
	Beginning Loan Amount (JPY)	No. of Installment repaid	Installment paid (JPY)	Payment date	Total Outstanding loan (Current + Non Current) (JPY)	Interest rate	Opening Balance of interest	Interest during the year (on repayment amount)	Interest on total outstanding amount (JPY)	Total interest during the period (JPY)	Cumulative closing interest amount (JPY)	Exchange Rate	16	17	18-19-16	19	20	21-15-16 <th>22</th> <th>23</th> <td></td>	22	23		
1	2	3	4	5	6-2-4	9	10	11-4-99-8365	12-6-9	13-1-12	14	15-15-14	16	17	18-19-16	19	20	21-15-16	22	23		
2018-19	¥ 6,40,334,383	-	¥ 6,40,334,383	-	¥ 6,40,334,383	2%	-	-	¥ 128,066,288	¥ 128,066,288	¥ 49,157,880	¥ 78,908,407	0.731	100,283,710	(38,495,536)	(38,495,536)	-	61,793,174	-	-	-	Merging of P-58 (DPP-1 & DPP-2)
2019-20	¥ 6,40,334,383	-	¥ 6,40,334,383	-	¥ 6,40,334,383	2%	¥ 78,908,407	-	¥ 128,066,288	¥ 128,066,288	¥ 78,908,407	¥ 78,908,407	-	61,793,174	(62,932,878)	(62,932,878)	59,704	-	-	-	-	
TOTAL	¥ 6,40,334,383	-	¥ 6,40,334,383	-	¥ 6,40,334,383	2%	¥ 78,908,407	-	¥ 128,066,288	¥ 128,066,288	¥ 128,066,288	¥ 128,066,288	-	61,793,174	(100,388,414)	(100,388,414)	59,704	-	-	-	-	



Annexure D-10 : Siddhirganj 335 MW CCPP (World Bank Loan # BD 4508)

FY	Principal Loan Amount (\$)										Interest Amount (\$)										Remarks					
	No. of Installment paid					Total Outstanding loan					Interest rate					Interest paid during the year (\$)						Interest Amount (BDT)				
	Beginning Balance of Principal Loan (\$)	No. of Installment paid	Amount of Installment paid (\$)	Payment date	1st	2nd	3rd	4th	5th	6-2+4	Total Outstanding loan	Interest rate	Opening Balance of interest	Interest on fractional days (\$)	Interest on outstanding loan (\$)	Total Interest during the period (\$)	Interest paid during the period	Cumulative Balance of Interest as on 30 June (\$)	Closing date Exchange Rate	Opening Balance of Interest		Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency fluctuation loss/ (gain)- Realized	Closing balance of Interest as on 30 June (BDT)	Currency fluctuation loss/ (gain)- Unrealized
2020-21	\$ 223,243,98	3	\$ 7,441,440	1st	\$ 215,802,758	4%	\$ 4,247,737	\$ -	\$ 8,532,851	\$ 8,532,851	\$ (8,047,277)	\$ 4,962,911	16	17	18-13+16	19	20	21-15+16	22	23	3,643,254,882	(365,157)	3,643,254,882	(1,758,470)		
2021-22	\$ 215,802,758	3rd	\$ 7,441,440	2nd	\$ 208,361,318	4%	\$ 4,296,211	\$ 4,018,378	\$ 3,294,622	\$ 7,957,537	\$ (20,998,856)	\$ 29,902,592	98.45	3,643,254,882	711,855,423	(1,795,206,761)	3,643,601	2,794,210,374	230,747,234.21	238,888,624						
TOTAL	\$ 215,802,758	\$ -	\$ 29,705,760	\$ 193,477,438	\$ 42,962,911	\$ 11,757,476	\$ 16,470,389	\$ (29,047,133)	\$ 29,900,593	\$ 238,888,624																

Annexure D-11 : Siddhirganj 335 MW CCPP (World Bank Loan # BD 5737)

FY	Principal Loan Amount (\$)										Interest Amount (\$)										Remarks					
	No. of Installment paid					Total Outstanding loan					Interest rate					Interest paid during the year (\$)						Interest Amount (BDT)				
	Beginning Balance of Principal Loan (\$)	No. of Installment paid	Amount of Installment paid (\$)	Payment date	1st	2nd	3rd	4th	5th	6-2+4	Total Outstanding loan	Interest rate	Opening Balance of interest	Interest on fractional days (\$)	Interest on outstanding loan (\$)	Total Interest during the period (\$)	Interest paid during the period	Cumulative Balance of Interest as on 30 June (\$)	Closing date Exchange Rate	Opening Balance of Interest		Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency fluctuation loss/ (gain)- Realized	Closing balance of Interest as on 30 June (BDT)	Currency fluctuation loss/ (gain)- Unrealized
2020-21	\$ 112,652,157	3	\$ -	-	\$ 112,652,157	4%	\$ 7,771,926	\$ -	\$ 4,506,086	\$ 12,278,012	\$ -	\$ 12,278,012	16	17	18-13+16	19	20	21-15+16	22	23	1,041,175,394	382,163,093	-	1,041,175,394	(388,296)	
2021-22	\$ 112,652,157	3rd	\$ 3,155,072	1st	\$ 109,497,085	4%	\$ 12,278,012	\$ 375,907	\$ 1,752,366.51	\$ 4,305,815.51	\$ (6,646,119)	\$ 9,937,708.51	99.45	1,041,175,394	384,954,970	(574,489,200)	62,345,10	928,678,860	70,003,233	928,678,860						
TOTAL	\$ 112,652,157	\$ -	\$ 75,014,44	\$ 105,142,013	\$ 12,278,012	\$ 6,258,453	\$ 16,583,828	\$ (6,646,119)	\$ 9,937,709	\$ 70,003,233																

**Annexure E: Statement of revenue from sales of energy
For the period from July 2021 to June 2022
Annexure E-1: Siddhirganj 2x120 MW PPP (O&M)**

(Amount in BDT)

Sl.	Month	Invoice Submitted by EC&B to BPDB							Plant Outage (Provision)	Net Sales Revenue	6% AIT Deducted By BPDB (Provisional)	Net Receivable	Remarks
		Capacity Payment		Energy Payment			Total						
		YO/MP	FUEL	Demand Charge	Sub Total	Total							
1	Jul-21	122,677,750	312,040	23,385,484	4,672,275	28,369,799	151,047,549	4,677,191	146,370,358	8,782,221	-	-	
2	Aug-21	122,979,562	210,307	14,113,865	4,672,275	18,996,447	141,976,009	4,672,275	137,303,734	8,238,224	-	-	
3	Sep-21	123,281,374	378,463	26,117,415	4,672,275	31,168,153	154,449,527	4,693,816	149,755,711	8,985,343	-	-	
4	Supple Jan-Jan'21	59,924,106	7,637,047	-	-	7,637,047	67,561,153	-	67,561,153	4,053,669	-	-	
5	Oct-21	123,341,595	903,321	59,454,371	4,672,275	65,029,967	188,371,562	4,755,109	183,616,453	11,016,987	-	-	
6	Nov-21	123,145,772	93,967	6,938,023	4,672,275	11,164,265	134,310,037	4,672,275	129,637,762	7,778,266	-	-	
7	Dec-21	123,145,772	130,650	9,058,438	4,672,275	13,861,363	137,007,135	4,672,275	132,334,860	7,940,092	-	-	
8	Jan-22	123,346,268	-	-	4,672,275	4,672,275	128,018,543	18,119,087	109,899,456	4,041,943	42,533,733	-	
9	Feb-22	121,285,735	848	128,519	4,672,275	4,801,642	126,087,377	18,111,899	107,975,478	-	107,975,478	-	
10	Mar-22	121,138,258	386,253	25,954,095	4,672,275	31,012,623	152,150,881	6,369,781	145,781,101	-	145,781,101	-	
11	Supple Jul-Dec'21	69,561,650	1,834,861	-	-	1,834,861	71,396,511	9,777	71,396,501	-	71,396,501	-	
12	Apr-22	121,383,187	79,539	5,125,688	4,672,275	9,877,502	131,260,689	39,596,466	91,664,223	-	91,664,223	-	
13	May-22	123,979,441	11,704,007	17,622,8	4,672,275	16,552,510	140,531,951	70,768,997	69,762,954	-	69,762,954	-	
14	Jun-22	128,241,217	329,044	24,004,882	4,672,275	29,066,201	157,247,418	69,114,882	88,132,536	-	88,132,536	-	
	Total	1,607,431,687	24,000,347	193,917,008	56,067,300	273,984,655	1,881,416,343	250,224,063	1,631,192,280	60,836,745	617,246,526	617,246,526	
15	Supple Jan-Jun'22	55,640,803	931,680	-	-	931,680	56,572,483	-	56,572,483	-	-	Accrued sales revenue	
16	Prior Year Adj.	-	-	-	-	-	-	-	-	-	-	-	
	Grand total	1,663,072,490	24,932,027	193,917,008	56,067,300	274,916,335	1,937,988,826	250,224,063	1,687,764,763	60,836,745	617,246,526	617,246,526	

Annexure E-2: Haripur 412 MW CCPP (O&M)

(Amount in BDT)

Sl.	Month	Invoice Submitted by EC&B to BPDB							Plant Outage (Provision)	Net Sales Revenue	6% AIT Deducted By BPDB (Provisional)	Net Receivable	Remarks
		Capacity Payment		Energy Payment			Total						
		YO/MP	FUEL	Demand Charge	Sub Total	Total							
1	Jul-21	275,707,587	15,415,814	221,789,516	5,400,000	242,605,330	518,312,917	13,207,958	505,104,959	30,306,298	-	-	
2	Aug-21	275,885,289	13,491,950	223,382,563	5,400,000	242,274,513	518,159,802	41,143,659	477,016,143	28,620,969	-	-	
3	Sep-21	273,893,445	12,734,316	192,531,859	5,400,000	210,666,175	484,559,620	21,292,823	463,266,797	27,796,008	-	-	
4	Supple Jan-21-Jun'21	126,872,287	31,935,720	-	-	31,935,720	158,808,007	25,376,416	133,431,591	1,825,307	-	-	
5	Oct-21	270,834,530	16,321,607	235,745,015	5,400,000	257,466,622	528,301,152	13,189,600	515,111,552	30,906,693	-	-	
6	Nov-21	272,317,048	16,403,311	235,258,249	5,400,000	257,061,560	529,378,608	11,458,548	517,920,060	31,075,204	-	-	
7	Dec-21	269,778,219	7,464,198	107,894,478	5,400,000	120,758,676	390,536,895	16,829,309	373,707,586	22,422,455	-	-	
8	Jan-22	270,365,985	-	-	5,400,000	5,400,000	275,765,985	100,241,508	175,524,477	10,531,469	-	-	
9	Feb-22	270,158,262	5,740,052	97,970,034	5,400,000	109,110,086	379,268,348	72,572,428	306,695,920	18,401,755	306,695,920	-	
10	Supple Jul-21-Dec'21	160,704,612	45,960,726	-	-	45,960,726	206,665,338	29,392,968	177,272,370	-	177,272,370	-	
11	Mar-22	259,944,465	-	-	5,400,000	5,400,000	265,344,465	265,344,465	-	-	-	-	
12	Apr-22	249,360,755	12,113,498	176,200,562	5,400,000	193,714,060	443,074,815	41,226,566	401,848,249	-	401,848,249	-	
13	May-22	255,603,095	9,873,076	142,305,955	5,400,000	157,579,031	413,182,126	27,108,399	386,073,727	-	386,073,727	-	
14	Jun-22	256,504,734	17,175,668	275,982,006	5,400,000	298,357,674	555,062,408	13,773,543	541,288,865	-	541,288,865	-	
	Sub total	3,487,930,313	204,629,936	1,909,060,237	64,800,000	2,178,490,173	5,666,420,486	692,158,190	4,974,262,296	201,886,158	1,813,179,131	1,813,179,131	
15	Supple Jan-Jun'22	108,265,101	27,805,980	-	-	27,805,980	136,071,081	-	136,071,081	-	-	Accrued sales revenue	
16	Prior Year adjustments	-	-	-	-	-	-	215,796,623	(215,796,623)	-	-	-	
	Grand total	3,596,195,414	232,435,916	1,909,060,237	64,800,000	2,206,296,153	5,802,491,567	907,954,813	4,894,536,754	201,886,158	1,813,179,131	1,813,179,131	

Annexure E-3: Siddhirganj 335 MW CCPP (O&M)

(Amount in BDT)

Sl.	Month	Invoice Submitted by EGCB to BPDB										Plant Outage (Provision)	Net Sales Revenue	6% AIT Deducted By BPDB (Provisional)	Net Receivable	Remarks	
		Capacity Payment		Energy Payment				Demand Charge		Sub Total							Total
		VOMIP	FUEL	FUEL	Demand Charge	Demand Charge	Sub Total	Total									
1	Jul-21	525,779,471	17,769,609	192,896,147	4,608,000	215,273,756	741,053,227	727,077,640	43,624,658	-	13,975,587	727,077,640	43,624,658	-	-	-	
2	Aug-21	527,406,389	19,616,175	211,535,152	4,608,000	235,759,327	763,165,716	727,573,087	43,654,421	-	35,592,029	727,573,087	43,654,421	-	-	-	
3	Sep-21	400,434,045	18,415,141	198,557,640	4,608,000	221,580,781	622,014,826	605,783,075	36,346,985	-	16,231,751	605,783,075	36,346,985	-	-	-	
4	Supple Sep'20-Jun'21	11,866,662	728,640	-	-	728,640	12,595,302	12,471,271	1,476,372	-	124,031	12,471,271	1,476,372	-	-	Received adjusted amount	
5	Oct-21	346,991,721	12,482,755	135,161,159	4,608,000	152,251,914	499,243,635	483,499,371	29,954,625	-	15,744,264	483,499,371	29,954,625	-	-	-	
6	Nov-21	347,618,112	10,709,103	118,242,834	4,608,000	133,559,937	481,178,049	481,178,048	28,870,683	1	481,178,048	481,178,048	28,870,683	-	-	-	
7	Dec-21	347,618,112	530,780	7,486,336	4,608,000	12,625,116	360,243,228	355,635,221	21,338,113	4,608,007	4,608,007	355,635,221	21,338,113	-	-	-	
8	Supple Jul'21-Sep'21	23,254,471	1,707,835	-	-	1,707,835	24,962,306	24,961,883	-	423	423	24,961,883	-	-	24,961,883	-	
9	Jan-22	348,280,989	-	-	4,608,000	4,608,000	352,888,989	314,914,211	-	37,974,778	37,974,778	314,914,211	-	-	314,914,211	-	
10	Feb-22	348,280,989	-	-	4,608,000	4,608,000	352,888,989	228,856,997	-	124,031,992	124,031,992	228,856,997	-	-	228,856,997	-	
11	Supple Oct'21-Dec'21	9,308,418	1,549,754	-	-	1,549,754	10,858,172	10,858,172	-	-	-	10,858,172	-	-	10,858,172	-	
12	Mar-22	348,943,866	10,583,437	125,421,802	4,608,000	140,613,239	489,557,105	343,492,402	-	146,064,703	146,064,703	343,492,402	-	-	343,492,402	-	
13	Apr-22	349,772,464	6,381,641	70,443,189	4,608,000	81,432,830	431,205,294	406,089,928	-	25,115,366	25,115,366	406,089,928	-	-	406,089,928	-	
14	May-22	358,555,593	20,188,890	209,928,567	4,608,000	234,725,457	593,281,050	588,036,221	-	5,244,829	5,244,829	588,036,221	-	-	588,036,221	-	
15	Jun-22	372,973,183	12,174,321	142,023,294	4,608,000	158,805,615	531,778,798	526,041,895	-	5,736,903,07	5,736,903,07	526,041,895	-	-	526,041,895	-	
	Sub total	4,667,084,485	132,838,081	1,411,696,120	55,296,000	1,599,830,201	6,266,914,686	5,836,470,023	205,265,857	430,444,663	430,444,663	5,836,470,023	205,265,857	2,443,251,710	2,443,251,710	2,443,251,710	
16	Supple Jan'22-Jun'22	22,497,746	4,458,131	-	-	4,458,131,00	26,955,877,00	26,955,877,00	-	-	-	26,955,877,00	-	-	26,955,877,00	Accrued sales revenue	
17	Prior Year adjustments	-	-	-	-	-	-	(181,586,794)	-	181,586,794	181,586,794	(181,586,794)	-	-	(181,586,794)	-	
	Grand total	4,689,582,231	137,296,212	1,411,696,120	55,296,000	1,604,288,332	6,293,870,563	5,681,839,106	205,265,857	612,031,457	612,031,457	5,681,839,106	205,265,857	2,443,251,710	2,443,251,710	2,443,251,710	

Annexure F: Gas bill details
For the period from July 2021 to June 2022

Annexure F-1 : Siddhirganj 2x120 MW PPP (O&M)

Amount (BDT)

SL. No.	Month	Invoice Amount	Certified Amount	Remarks
1	Jul-21	28,057,759	28,057,759	
2	Aug-21	18,786,140	18,786,140	
3	Sep-21	30,789,690	30,789,690	
4	Oct-21	64,126,647	64,126,647	
5	Nov-21	11,070,298	11,070,298	
6	Dec-21	13,730,713	13,730,713	
7	Jan-22	5,900,373	5,900,373	
8	Feb-22	4,858,895	4,858,895	
9	Mar-22	30,626,370	30,626,370	
10	Apr-22	9,797,963	9,797,963	
11	May-22	16,376,282	16,376,282	
12	Jun-22	28,677,157	28,677,157	
Total		262,798,286	262,798,286	

Annexure F-2 : Haripur 412 MW CCPP (O&M)

Amount (BDT)

SL. No.	Month	Invoice Amount	Certified Amount	Remarks
1	Jul-21	204,745,569	204,745,569	
2	Aug-21	200,170,626	200,170,626	
3	Sep-21	177,817,867	177,817,867	
4	Oct-21	219,665,591	219,665,591	
5	Nov-21	215,585,181	215,585,181	
6	Dec-21	104,270,380	104,270,380	
7	Jan-22	5,400,000	5,400,000	
8	Feb-22	92,950,555	92,950,555	
9	Mar-22	5,400,129	5,400,129	
10	Apr-22	164,138,317	164,138,317	
11	May-22	125,407,440	125,407,440	
12	Jun-22	248,625,601	248,625,601	
Total		1,764,177,257	1,764,177,257	

F-3 : Siddhirganj 335 MW CCPP (O&M)

Amount (BDT)

SL. No.	Month	Invoice Amount	Certified Amount	Remarks
1	Jul-21	196,534,711	196,534,711	
2	Aug-21	206,411,041	206,411,041	
3	Sep-21	191,428,354	191,428,354	
4	Oct-21	137,450,820	137,450,820	
5	Nov-21	124,572,106	124,572,106	
6	Dec-21	15,164,819	15,164,819	
7	Jan-22	4,608,000	4,608,000	
8	Feb-22	4,608,000	4,608,000	
9	Mar-22	172,021,165	172,021,165	
10	Apr-22	77,858,849	77,858,849	
11	May-22	202,759,229	202,759,229	
12	Jun-22	142,372,984	142,372,984	
Total		1,475,790,078	1,475,790,078	

Annexure-G: Group expense breakup

Annexure G-1: Cost of sales (Siddhirgonj 2x120 MW PPP-O&M):

SL	Particulars	Accounts Breakdown	30-Jun-22 BDT	30-Jun-21 BDT
1.1	Security services	Ansar bonus	550,750	370,500
		Security guard (Ansar)	3,779,680	3,411,000
		Sub total	4,330,430	3,781,500
1.2	Repair & maintenances - plant	Repair & maintenance-plant-Exp. adj. with inventory	107,505,620	56,521,931
		Repair & maintenance-plant	14,166,973	4,630,397
		Operation & maintenance-plant	1,461,574	-
		Liquidity damage adjustment	(1,220,069)	-
		Shortage of Stock for Adj. Inventory	1,228,274	-
		Excess of stock for adj. inventory	(2,893,047)	-
	Sub total	120,249,326	61,152,329	
1.3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicles	1,192,256	1,295,709
		Insurance (vehicles)	123,533	195,562
		Repair & maintenance - vehicles	949,028	792,910
		Taxes, lincenses & fees for vehicle	264,496	321,805
		Transportation deduction adjustment	(56,969)	-
		Sub total	2,472,344	2,605,986
1.4	Repair & maintenances - other assets	Fuel used for others machineries	128,000	107,900
		Repair & maintenance-office equipment	268,736	169,483
		Repair & maintenance- office furniture	3,680	5,000
		Repairs & maintenance-office building	1,806,242	684,693
		House rent recovery adjustment	(541,180)	-
		Sub total	1,665,479	967,075
1.5	Travelling & communication expense	Conveyance expense	31,480	35,985
		Postage & telegram	40	-
		Telephone, internet & mobile bill	501,434	553,087
		Travelling expense	18,404	9,446
	Sub total	551,358	598,518	
1.6	Legal & professional fees	Electricity license / Renewal/ Environment fee	-	984,889
		Legal Expenses	1,671,039	796,875
		Municipality tax	-	1,271,813
	Sub total	1,671,039	3,053,577	
1.7	Miscellaneous expenses	Washing expense	770	-
		Wages for hired labor	157,970	145,417
		Uniform & liveries	742,610	-
		Books & periodicals	5,950	220
		Honorarium for committee	250,500	272,000
		Ceremonial expense	113,500	60,000
		Misc. expense	71,720	60,020
		Transportation expenses	45,100	61,300
		Medical expenses	142,950	157,412
		Mujib'100	19,200	48,000
	Sub total	1,550,270	804,369	
1.8	Depreciation & amortization	Depreciation expense	626,401,922	627,960,458
		Amortization expense	1,618,191	-
	Sub total	628,020,113	627,960,458	
	Total	760,510,358	700,923,813	

Annexure G-2:

Cost of sales (Haripur 412 MW CAPP -O&M):

SL	Particulars	Accounts Breakdown	30-Jun-22 BDT	30-Jun-21 BDT
2.1	Security services	Ansar bonus	6,135,922	-
		Security guard (Ansar)	-	6,182,100
	Sub total		6,135,922	6,182,100
2.2	Electricity expenses	Electricity expense	177,286	203,915
		Electricity expense-Ansar/residential	80,769	95,779
	Sub total		258,055	299,694
2.3	Repair & maintenances - plant	Repair & maintenance-Plant (Inventory consumption)	97,453,255	138,381,721
		Repair & maintenance of plant	31,935,526	7,075,222
		Operational Expense	5,664,224	5,516,911
		Pest Control Exp.	159,926	-
		Electricity Exp.-Plant	430,610	-
		Nitrogen Gas-Consumption	483,700	-
		Skilled/Semi Skilled Labour Exp.	454,883	-
		Insurance-Import Goods	274,984	-
		Fuel & diesel for EDG/crane	1,016,040	-
		Port storage charge	1,558,935	-
		PO and invoice variance in material accounts	(253,368)	231,935
Liquidity damage adjustment	(2,298,884)	(4,849,174)		
Sub total		136,879,833	146,356,615	
2.4	Repair & maintenance - vehicles	CNG for vehicle	901,593	895,116
		Fuel, lubricant for vehicles	714,784	484,870
		Garage rent for vehicles	28,050	24,000
		Insurance (vehicles)	258,605	404,966
		Repair & maintenance - vehicles	1,784,005	2,195,922
		Taxes, incenses & fees for vehicle	236,939	220,809
		Transportation Deduction Adjustment	(20,000)	-
		Sub total		3,903,976
2.5	Repair & maintenances- other assets	Repair & maintenance- civil works/ electrical works	5,033,792	3,257,026
		Repair & maint. of office equipment	239,059	172,784
		Fuel & diesel for EDG/crane	-	792,123
		House rent recovery adjustment	(729,500)	-
		Repair & maint. of office furniture	2,400	30,860
Sub total		4,545,751	4,252,793	
2.6	Travelling & communication expenses	Conveyance expense	55,735	59,245
		Postage & telegram	-	54
		Telephone, internet & mobile bill	585,782	520,066
		Travelling expense & daily allowance	45,899	1,000
Sub total		687,416	580,365	
2.7	Legal & professional fees	Electricity license / Environment License/Renewal fee	2,717,797	3,465,745
		Rates and tax for land and building	1,459,181	1,468,854
		Land development tax	157,500	157,500
Sub total		4,334,478	5,092,099	
2.8	Miscellaneous expenses	Books & periodicals	1,910	2,650
		Honorarium for bid evaluation	554,500	385,000
		Medical expense	108,033	124,255
		Mujib'100	-	15,000
		Uniforms & liveries	716,740	536,760
		Wages for hired labour	18,210	142,622
		Testing Fee	950	-
		Ceremonial Expense	108,000	85,000
Miscellaneous Exp.	10,410	30,786		
Sub total		1,518,753	1,322,073	
	Total		158,264,184	168,311,423

Annexure G-3:

Cost of sales (Siddhirganj 335 MW CAPP -O&M):

SL	Particulars	Accounts Breakdown	30-Jun-22 BDT	30-Jun-21 BDT
3.1	Security services	Security guard expenses	9,484,370	8,223,078
		Ansar wages	247,055	171,600
		Wages for hired labour	596,750	5,140,120
	Sub total		10,328,175	13,534,798
3.2	Repair & maintenances - plant	Repair & maintenance of plant	44,575,164	43,295,374
		Operational expense	13,641,720	16,688,276
		Diesel for EDG/Crain/Forklift	213,480	134,826
		Liquidity damage adjustment	(679,725)	-
	Sub total		57,750,640	60,118,476
3.3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicle	1,269,432	1,166,174
		Insurance (vehicles)	691,809	478,943
		Repair & maintenances-vehicle	1,814,277	985,004
		Taxes, lincenses & fees for vehicle	193,303	78,894
		Vehicle garage rent	20,000	-
		Transportation deduction adjustment	(98,824)	-
	Sub total		3,889,997	2,709,015
3.4	Repair & maintenances - other fixed assets	Repair & maintenance-office equipment	205,504	135,553
		Repair & maintenance-office Building/civil works	4,671,408	3,157,171
		Repair & maintenance- office furniture	21,710	8,980
	Sub total		4,898,622	3,301,704
3.5	Travelling & communication expenses	Conveyance expense	112,216	107,080
		Telephone, internet & mobile bill	630,671	633,175
		Postage & Telegram	140	12,125
		TA/DA	11,802	38,230
	Sub total		754,829	790,610
3.6	Legal & professional fees	Electricity license / Renewal/ Environment fee	219,303	2,151,018
		Rates and taxes	198,990	174,890
	Sub total		418,293	2,325,908
3.7	Miscellaneous expenses	Ceremonial expense	322,174	51,000
		Mujib 100	155,750	141,810
		Medical Exp	122,708	201,935
		Honorarium for bid evaluation	548,000	375,000
		Misc. exp	13,100	-
		Uniforms & liveries	1,079,105	358,700
		Washing expense	-	400
		News paper expenses	2,812	7,450
		Office furnishing expenses	74,050	97,160
	Sub total		2,317,700	1,233,455
	Total		80,358,254	84,013,966

Annexure G-4:

Administrative expenses (Corporate Office):

SL	Particulars	Accounts Breakdown	30-Jun-22 BDT	30-Jun-21 BDT
4.1	Rent & utilities	Electricity charges	2,589,258	2,172,013
		Management service charge	566,703	565,878
		Sub total	3,155,961	2,737,891
4.2	Repair & maintenances - vehicles	CNG for vehicles	310,665	202,646
		Fuel for vehicles	3,915,839	3,085,986
		VAT on fuel & CNG for vehicles	14,179	239,212
		Garage rent	322,000	236,000
		Insurance (vehicles)	175,927	821,134
		Repair & maint. - vehicle	3,533,573	2,789,923
		Taxes, licenses & fees for vehicle	165,345	199,579
	Sub total	8,437,528	7,574,480	
4.3	Repair & maintenances - other assets	Repair & maintenance- building	76,669	21,900
		Repair & maintenance- Civil works/elec. Works etc.	53,117	54,870
		Repair & maintenance software/IT equipment	6,633,368.54	528,866
		Repair & maint. of office equipment	2,273,117	1,257,738
		Repair & maint. of office furniture	31,680	44,616
	Sub total	9,067	1,907,990	
4.4	Travelling & communication expenses	Conveyance expenses	183,934	135,544
		Postage & telegram	5,310	4,771
		Telephone, internet & mobile bill	1,445,207	2,430,161
		Travelling Allowance & Daily Allowance	167,493	-
		Travelling expenses	11,400	21,600
	Sub total	1,813,344	2,592,076	
4.5	Legal & professional fees	Audit fee	631,082	449,138
		Legal expenses	116,143	443,370
		Municipality Tax	1,517,368	-
		Rates & taxes	79,250	82,954
		License fee/ Renewal fee	17,732	17,732
	Sub total	2,361,575	993,194	
4.6	Recruitment & training expenses	Honorarium for recruitment	1,805,514	506,016
		Recruitment expenses	250,473	3,881,604
		Innovation Expense	119,000	-
		Training & education	2,989,971	2,251,293
	Sub total	5,164,958	6,638,913	
4.7	Honorarium	Honorarium		64,480
		Honorarium for bid evaluation	213,250	117,850
		Honorarium to directors	3,476,172	3,490,110
	Sub total	3,689,422	3,672,440	
4.8	Donation/Subs cription/ CSR/Ceremonial expense	Ceremonial expenses	124,753	56,367
		Donation & contribution	7,723,710	8,600,000
		Mujib 100	3,130,395	623,118
	Sub total	10,978,858	9,279,485	
4.9	Miscellaneous expenses	Board meeting expenses	982,792	511,574
		Books & periodicals	4,650	35,229
		Liveries	322,703	20,615
		Medical expenses	46,864	276,851
		Misc. expenses	73,140	137,677
		News paper & periodicals	65,732	31,028
		Office furnishing expenses	111,144	433,857
		Office supplies	120,541	84,006
		Wages for hired labour	-	3,900
		Washing expenses	-	480
	Sub total	1,727,566	1,535,217	
4.10	Depreciation & amortization	Amortization expense	2,010,566.90	1,259,812
		Depreciation expense	19,100,941.58	20,519,764
		Sub total	21,111,508	21,779,576
	Total	67,508,672	58,711,262	

ANNEXURE-H : Salary and other benefits

H-1: Siddhirganj 2x120 MW PPP

SL	Particulars	FY 2021-22				FY 2020-21			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily Staffs	Total
1	Basic salary	41,868,726	14,705,198	-	56,573,924	35,028,633	13,118,430	-	48,147,063
2	Daily basis salary	-	-	353,199	353,199	-	-	343,469	343,469
3	House rent allowance	21,254,643	6,547,196	-	27,801,839	17,637,548	6,570,893	-	24,208,441
4	Conveyance allowances	2,090,187	1,975,445	-	4,065,632	1,511,967	1,767,000	-	3,278,967
5	Medical allowance	855,781	1,540,209	-	2,395,990	614,697	1,364,491	-	1,979,188
6	Education allowance	107,290	383,000	-	490,290	107,000	359,000	-	466,000
7	Festival bonus	9,751,570	3,544,700	43,785	13,340,055	5,982,860	2,174,620	29,190	8,186,670
8	Charge allowance	101,124	-	-	101,124	80,000	-	-	80,000
9	CPF from employer	3,893,654	1,406,090	-	5,299,744	3,283,338	1,324,544	-	4,607,882
10	Bengali new year allowance	702,710	241,580	2,919	947,209	672,030	214,208	2,919	889,157
11	Electricity allowance	903,201	618,729	-	1,521,930	720,734	547,039	-	1,267,773
12	Leave encashment	2,293,842	1,362,324	-	3,656,166	2,644,060	1,020,167	-	3,664,227
13	Entertainment allowance	36,000	-	-	36,000	34,607	-	-	34,607
14	Honorarium to officers	-	-	-	-	-	-	-	-
15	Gas bill - residential	-	-	-	-	-	-	-	-
16	Telephone bill-residential	-	-	-	-	-	-	-	-
17	Medical reimbursement	-	-	-	4,224,319	3,239,941	-	-	3,239,941
18	Recreation allowance	-	-	-	-	-	-	-	-
19	Dearness allowance	-	-	-	-	-	-	-	-
20	Incentive bonus (KPI)	540,156	308,985	3,892	853,033	3,560,139	1,477,074	21,406	5,058,619
21	Washing allowance	-	131,694	-	131,694	-	117,786	-	117,786
22	Shift allowance	2,089,838	529,025	-	2,618,863	1,802,945	461,904	-	2,264,849
23	Power house allowance	10,624,786	3,673,815	-	14,298,601	8,806,630	3,248,999	-	12,055,629
24	Overtime	-	5,369,991	-	5,369,991	-	4,136,629	-	4,136,629
	Total	101,337,827	42,337,980	403,795	144,079,602	85,727,129	37,902,784	396,984	124,026,897

H-2: Haripur 412 MW CAPP

SL	Particulars	FY 2021-22				FY 2020-21			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	46,322,519	17,955,873	-	64,278,392	42,770,383	17,026,163	-	59,796,546
2	Daily basis salary	-	-	331,357	331,357	-	-	331,357	331,357
3	House rent allowance	23,237,927	8,384,210	-	31,622,137	21,456,576	7,979,294	-	29,435,870
4	Conveyance allowances	2,049,604	2,480,526	-	4,530,130	1,794,983	2,433,300	-	4,228,283
5	Medical allowance	712,300	1,877,442	-	2,589,742	455,000	1,802,885	-	2,257,885
6	Education allowance	112,500	395,500	-	508,000	122,500	406,000	-	528,500
7	Festival bonus	7,708,460	2,949,710	27,690	10,685,860	7,117,690	2,833,730	27,690	9,979,110
8	Charge allowance	-	-	-	-	55,000	-	-	55,000
9	CPF from employer	4,552,527	1,756,674	-	6,309,201	4,179,700	1,702,071	-	5,881,771
10	Bengali new year allowance	765,996	298,396	2,769	1,067,161	780,050	282,042	2,769	1,064,861
11	Electricity allowance	956,588	756,574	-	1,713,162	884,417	729,740	-	1,614,157
12	Leave encashment	1,987,277	989,058	-	2,976,335	1,925,888	1,470,562	-	3,396,450
13	Entertainment allowance	34,258	-	-	34,258	15,000	-	-	15,000
14	Honorarium to officers/staff	-	-	-	-	-	-	-	-
15	Gas bill - residential	-	-	-	-	-	-	-	-
16	Telephone bill-residential	-	-	-	-	-	-	-	-
17	Medical reimbursement	4,140,722	-	-	4,140,722	3,930,892	-	-	3,930,892
18	Recreation allowance	-	-	-	-	-	-	-	-
19	Dearness allowance	-	-	-	-	-	-	-	-
20	Incentive bonus (KPI)	909,200	388,777	3,692	1,301,669	5,286,653	2,418,100	-	7,704,753
21	Washing allowance	-	165,361	-	165,361	-	162,219	-	162,219
22	Shift allowance	2,620,698	941,465	-	3,562,163	2,600,080	839,032	-	3,439,112
23	Power house allowance	11,389,066	4,489,176	-	15,878,242	10,517,813	4,256,723	-	14,774,536
24	Overtime	-	6,060,065	-	6,060,065	-	5,304,918	-	5,304,918
	Total	107,499,642	49,888,807	365,508	157,753,957	103,892,625	49,646,779	361,816	153,901,220

H-3: Siddhirganj 335 MW CAPP

SL	Particulars	FY 2021-22				FY 2020-21			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	51,879,059	15,088,978	-	66,968,037	46,383,305	11,495,368	-	57,878,673
2	Daily basis salary	-	-	349,307	349,307	-	-	349,307	349,307
3	House rent allowance	25,904,530	7,312,295	-	33,216,825	23,191,653	5,385,993	-	28,577,646
4	Conveyance allowances	2,393,550	2,239,258	-	4,632,808	2,119,887	1,660,026	-	3,779,913
5	Medical allowance	758,520	1,672,539	-	2,431,059	651,540	1,253,254	-	1,904,794
6	Education allowance	233,500	285,000	-	518,500	184,500	207,000	-	391,500
7	Festival bonus	12,289,830	3,541,700	43,785	15,875,315	7,860,760	1,913,960	29,190	9,803,910
8	Charge allowance	10,000	-	-	10,000	45,000	-	-	45,000
9	CPF from employer	6,381,506	-	-	6,381,506	5,550,788	-	-	5,550,788
10	Bengali new year allowance	875,138	254,423	-	1,129,561	846,056	188,028	2,919	1,037,003
11	Electricity allowance	1,031,689	691,346	-	1,723,035	931,037	506,227	-	1,437,264
12	Leave encashment	2,503,936	756,297	-	3,260,233	3,642,972	1,123,782	-	4,766,754
13	Entertainment allowance	33,000	-	-	33,000	27,000	-	-	27,000
14	Honorarium to officers	-	-	-	-	-	-	-	-
15	Gas bill - residential	-	-	-	-	-	-	-	-
16	Telephone bill-residential	-	-	-	-	-	-	-	-
17	Medical reimbursement	5,251,643	-	-	5,251,643	4,499,954	-	-	4,499,954
18	Recreation allowance	-	-	-	-	-	-	-	-
19	Dearness allowance	-	-	-	-	-	-	-	-
20	Incentive bonus (KPI)	985,061	274,456	-	1,259,517	4,590,917	1,128,296	-	5,719,213
21	Washing allowance	-	112,299	-	112,299	-	87,000	-	87,000
22	Shift allowance	2,936,521	833,336	-	3,769,857	2,711,940	473,000	-	3,184,940
23	Power house allowance	12,969,879	3,772,363	-	16,742,242	11,595,928	2,855,186	-	14,451,114
24	Overtime	-	5,573,414	-	5,573,414	-	4,725,211	-	4,725,211
	Total	126,437,362	42,407,704	393,092	169,238,158	114,833,237	33,002,331	381,416	148,216,984

H-4: Corporate office

SL	Particulars	FY 2021-22				FY 2020-21			
		Amount (BDT)				Amount (BDT)			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	54,729,404.00	17,210,372.34	229,635	72,169,411	51,441,383	14,170,829	-	65,612,212
2	Daily basis salary	183,568.00	-	-	183,568	-	-	233,415	233,415
3	House rent allowance	-	10,329,294	-	10,329,294	30,322,504	8,502,500	-	38,825,004
4	Conveyance allowances	32,380,277	2,208,387	-	34,588,664	1,297,663	1,775,300	-	3,072,963
5	Medical allow. /Reimbursement	1,484,027	1,810,155	-	3,294,182	394,984	1,469,623	-	1,864,607
6	Education allowance	6,869,943	489,194	-	7,359,137	282,500	472,000	-	754,500
7	Festival bonus	252,718	4,238,720	-	4,491,438	8,745,370	2,348,330	28,350	11,122,050
8	Charge allowance	13,536,670	-	42,525	13,579,195	96,474	-	-	96,474
9	CPF from employer	289,994	1,553,555	-	1,843,549	4,954,226	1,419,389	-	6,373,615
10	Bengali new year allowance	5,054,831	284,506	-	5,339,337	873,116	235,512	1,985	1,110,613
11	Electricity allowance	878,612	694,909	2,835	1,576,356	926,725	570,762	-	1,497,487
12	Honorarium to officers/staff	979,384	87,850	-	1,067,234	408,625	-	-	408,625
13	Leave encashment	143,680	1,028,350	-	1,172,030	4,298,114	1,642,598	-	5,940,712
14	Entertainment allowance	7,644,452	-	-	7,644,452	290,806	-	-	290,806
15	Residential Telephone Bill	263,750	-	-	263,750	33,600	-	-	33,600
16	Gas bill - residential	5,600	-	-	5,600	-	-	-	-
17	Mobile allowance	-	-	-	-	18,000	-	-	18,000
18	Medical reimbursement	3,000	-	-	3,000	5,315,290	-	-	5,315,290
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Vehicle maintenance allow.	-	-	-	-	300,000	-	-	300,000
21	Incentive bonus (KPI)	50,000	286,454	-	336,454	5,641,951	1,656,956	-	7,298,907
22	Washing allowance	1,075,114	100,825	3,780	1,179,719	-	77,330	-	77,330
23	Overtime	-	4,350,453	-	4,350,453	-	3,515,212	-	3,515,212
24	Compensation allowance	-	59,184	-	59,184	-	57,400	-	57,400
	Total	125,825,024	44,732,209	278,775	170,836,008	115,641,331	37,913,741	263,750	153,818,822



Electricity Generation Company of Bangladesh Limited

Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217
Tel: 880-2-55138633-36, Fax: 880-2-55138637, E-mail: info@egcb.com.bd , www.egcb.gov.bd

PROXY FORM

I of in the District
of being a Member of Electricity Generation Company of Bangladesh Limited
hereby appoint
of as my proxy to
vote for me and on my behalf at the Annual General Meeting of the Company to be held on the 22nd day of
December 2022 at 6.00 PM and at any adjournment thereof.

In witness my hand this day of 2022.

Signature of Proxy

Revenue
Stamp

Signature of Shareholder

Register Folio No.

No. of Share(s) held

Note:

The proxy form should reach the corporate office of the company not less than 48 hours before the time fixed for the meeting i.e. not later than 20th December 2022.



Electricity Generation Company of Bangladesh Limited

Unique Heights (Level 15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka - 1217

Tel : +88-02-55138633-36, Fax : +88-02-55138637

Email : info@egcb.com.bd, Web : www.egcb.com.bd