

ANNUAL REPORT 2023



Electricity Generation Company of Bangladesh Limited

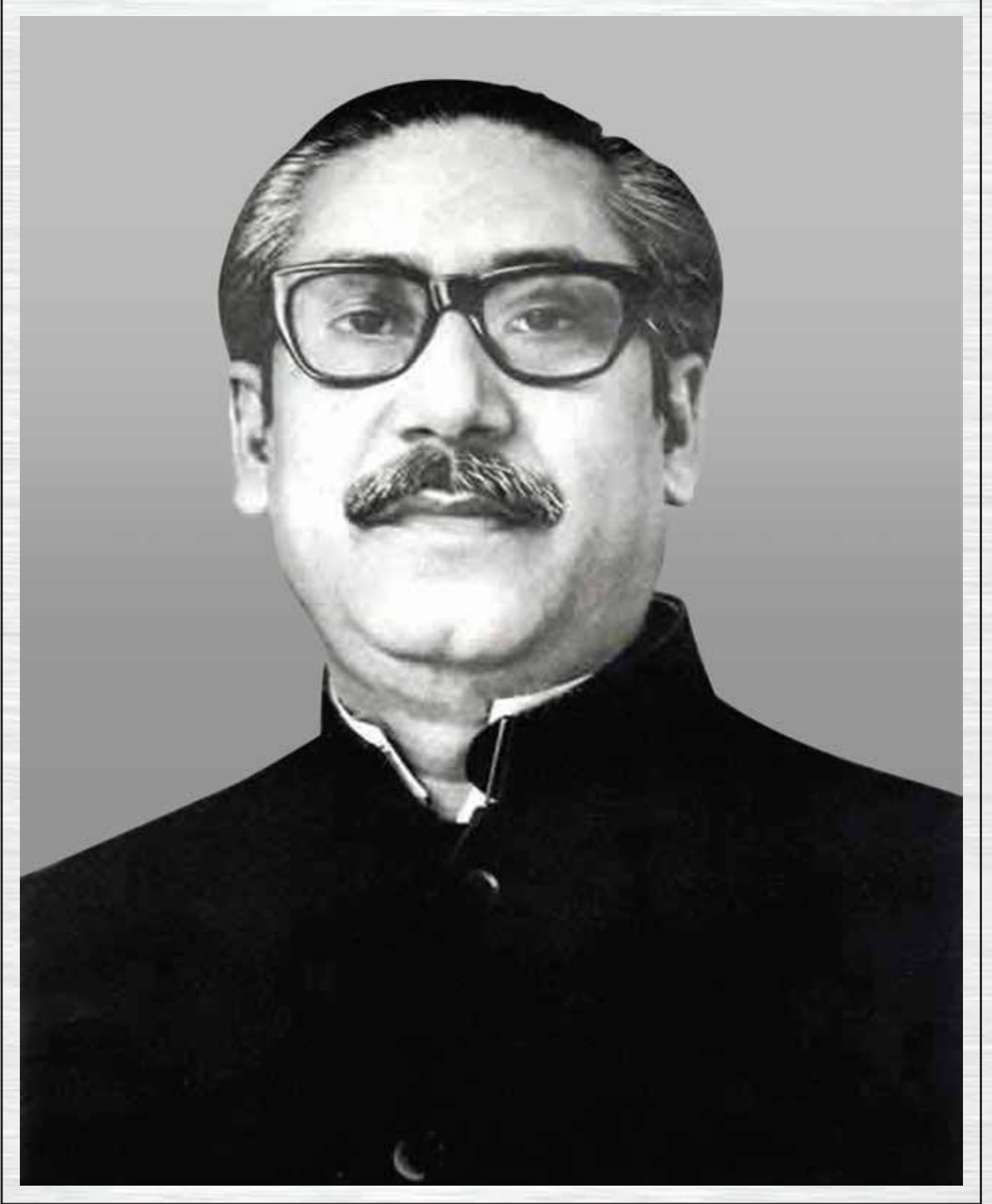
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“একজন মানুষ হিমাৰে স্মগ্র মানবজাতি
নিৰেই আমি জাৰি। একজন বাঙালি হিমাৰে যা
কিছু বাঙালিদের স্মে স্মপৰ্কিত তাই আমাকে
গজীৰজাৰে জাৰায়। এই নিৰন্তর স্মপৃক্তিৰ উৎস
জানোবান্না, অক্ষয় জানোবান্না, যে জানোবান্না
আমার রাজনীতি এবং অস্তিত্বকে অর্থবহ
করে ত্রোলে।”

-জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান



জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান

“কেউ অন্ধকারে থাকবে না
সব ঘরেই আলো জ্বলবে।”

-মাননীয় প্রধানমন্ত্রী শেখ হাসিনা



মাননীয় প্রধানমন্ত্রী শেখ হাসিনা



Abbreviations used

BAS	Bangladesh Accounting Standards
BERC	Bangladesh Energy Regulatory Commission
BFRS	Bangladesh Financial Reporting Standards
BPDB	Bangladesh Power Development Board
CCPP	Combined Cycle Power Plant
COD	Commercial Operation Date
COVID-19	Coronavirus Disease 2019
DC	Deputy Commissioner
DG	Director General
DPP	Development Project Proposal/Proforma
EGCB	Electricity Generation Company of Bangladesh Limited
FE	Foreign Exchange
GSA	Gas Supply Agreement
GTCL	Gas Transmission Company Ltd.
GTG	Gas Turbine Generator
HFO	Heavy Fuel Oil
HGPI	Hot Gas Path Inspection
HRSG	Heat Recovery Steam Generator
IDA	International Development Association
IEB	The Institution of Engineers, Bangladesh
JVA	Joint Venture Agreement
LLA	Land Lease Agreement
LNG	Liquefied Natural Gas
LTSA	Long Term Service Agreement
MDG	Millennium Development Goals
MI	Major Inspection
MkWh	Million kilo Watt hour
MOF	Ministry of Finance
MOU	Memorandum of Understanding
MPEMR	Ministry of Power, Energy and Mineral Resources
MW	Mega Watt
NLDC	National Load Dispatch Center
Nm ³	Normal Cubic Meter
NOA	Notification of Award
O&M	Operation and Maintenance
PA	Project Aid
PPA	Power Purchase Agreement
PPP	Peaking Power Plant
PSMP	Power System Master Plan
PV	Photovoltaic
RDPP	Revised Development Project Proposal/Proforma
RE	Renewable Energy
TGTDCL	Titus Gas Transmission & Distribution Company Ltd.
SDG	Sustainable Development Goals
SLA	Subsidiary Loan Agreement
SRDPP	Special Revised Development Project Proposal
STG	Steam Turbine Generator

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25th AGM, FY 2021-22

22 December 2022



25th Annual General Meeting



Dividend cheque handover to the shareholders



Electricity Generation Company of Bangladesh Limited

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified

Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217
Tel: 880-2-55138633-36, Fax: 880-2-55138637, E-mail: info@egcb.com.bd , www.egcb.gov.bd

No. . 27.27.2666.108.40.001.22.2651

Date: 28-11-2023

Notice of the 26th Annual General Meeting

Notice is hereby given to all the members of Electricity Generation Company of Bangladesh Ltd. (“EGCB” or the “Company”) that the 26th Annual General Meeting of the Company will be held on Wednesday the 20th day of December 2023 at 6.00 PM at Board Room, Bangladesh Power Development Board, Bidyut Bhaban (14th Floor), 1 Abdul Gani Road, Dhaka-1000 to transact the following businesses.

Agenda

- 1.To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended 30 June 2023 together with the reports of the Directors and the Auditors thereon.
- 2.To declare dividend for the year ended 30 June 2023.
- 3.To elect Directors of the Company.
- 4.To appoint Auditors for the Financial Year 2023-2024 and to fix their remuneration.
- 5.To transact any other business with the permission of the Chairman.

By order of the Board

Kazi Nazrul Islam
Company Secretary

Notes:

1. There will be a provision to join the Meeting virtually (Zoom Meeting ID: 865 6085 6353 Passcode:123456, Link: <https://us06web.zoom.us/j/86560856353?pwd=oiyOukd8L7HXRAPvxVVhxFEhYJvMGv.1>)
2. Members entitled to attend/join and vote at the Annual General Meeting may appoint a Proxy to attend/join in his/her stead. The Proxy Form, duly completed and stamped, must be deposited at the Company’s registered office not later than 48 hours before the meeting.



Nasrul Hamid MP
State Minister

Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

Message

I am happy to know that the Electricity Generation Company of Bangladesh Ltd. (EGCB) is publishing its Annual Report 2023 for the FY 2022-23. I hope this Annual Report will disseminate all the information of the company's development as well as financial and operational activities of the year in question.

The dream of the Father of the Nation "Sonar Bangla" is rejuvenated by the visionary leadership of Honorable Prime Minister Sheikh Hasina who achieved to enlighten every house of this land by the blissful light of electricity. Accordingly, she has also adopted Vision 2041 as a continuation of Vision 2021 and seeks to elevate the nation to the development path dreamt by Bangabandhu.

Moreover, since the Hon'ble Prime Minister Her Excellency Sheikh Hasina took the office, the nation has made remarkable progress in power sector. The Government has taken short-term, mid-term and long-term plans for improving the power sector. As a result, power generation saw a sharp rise. According to the Power System Master Plan (PSMP), we have to generate 40,000 MW by 2030 and 60,000 MW by 2041. It needs diversification of fuel sources. EGCB has been contributing steadily in this particular area by taking initiatives to generate renewable energy of capacity 375 MW from Solar Power Plant at Sonagazi, Feni apart from generating power from traditional sources of 954 MW.

I wish every success of the 26th Annual General Meeting of EGCB.

Joi Bangla, Joi Bangabandhu.
May Bangladesh Live Forever.

Nasrul Hamid, MP



Md. Habibur Rahman, BPA
Senior Secretary

Power Division
Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

Message

It gives me immense pleasure to know that the Electricity Generation Company of Bangladesh Ltd. (EGCB) is going to organize its Annual General Meeting (AGM) and publishing its Annual Report 2023 for the FY 2022-23.

Following the path of development envisaged by the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, his daughter Hon'ble Prime Minister Sheikh Hasina has given the country's energy security one of the highest priorities. EGCB being one of the contributors to the energy security has been showing demonstrable progress in power generation through its three power plants of total capacity 954 MW.

As we are moving ahead towards achieving the lofty target of generating up to 40% of our electricity from clean energy sources by 2041 on the basis of Hon'ble Prime Minister's aspiration, this company is also making steady strides towards fuel diversification. It is implementing a 75 MW capacity solar power plant in Feni. It is also working jointly with Marubeni Corporation of Japan by establishing a Joint Venture Company to generate electricity from a 100 MW solar power plant in Feni. The company is trying to build a new 100 MW solar PV power plant with financing support from Asian Development Bank (ADB)/European Investment Bank (EIB). It has signed an MOU with Hero Future Energies Asia Pte. Ltd., Singapore (HFE Asia) to build a 100 MW solar PV power plant in the same location. I wholeheartedly hope that the company will continue to flourish further in the days to come.

I express my sincere thanks to the Board of Directors and officials of EGCB for their relentless efforts for these commendable success.

My felicitations are to the officials associated in the publication of the Annual Report 2023. I wish the 26th AGM of EGCB a great success.

Joi Bangla, Joi Bangabandhu.
May Bangladesh Live Forever.

Md. Habibur Rahman, BPA



Chairman's Message

Electricity Generation Company of Bangladesh Limited (EGCB) is going to hold its 26th Annual General Meeting (AGM) on 20th December 2023. On the eve of this auspicious occasion, I would like to felicitate all officials, members of the board and stakeholders for their selfless support to the Company.

The EGCB has established itself as one of the best generation companies of the country and continues to expand its horizon in terms of fuel diversification. The Company has taken a significant shift towards greener energy in the recent times. Presently the Company is operating three power plants near Dhaka at Narayanganj district with 954 MW generation capacity. The Company has taken up strategy for diversifying primary fuel option towards green energy. EGCB is implementing Sonagazi 75 MW Solar Power Plant at Sonagazi, Feni with the financial assistance from the World Bank. It has also signed an MOU (Memorandum of Understanding) with Marubeni, Japan for development of a 100 MW Solar Power Plant on Joint venture basis. Besides, steps have been taken to implement another 100 MW Solar power plant in the same area. With a vast mass of land, Sonagazi is likely to become a large solar hub in the coming days. The Company has acquired land at Munshiganj and Feni area to construct large base load power plants to meet the future power generation demand of Bangladesh.

I appreciate the contribution of the Company officials, relevant stakeholders, development partners in the growth of the company.

I would also put on record sincere gratitude to Dr. Tawfiq-e-Elahi Chowdhury, BB, Honorable Advisor to the Prime Minister for Power, Energy and Mineral Resources Affairs; Mr. Nasrul Hamid, MP, Honorable State Minister, Ministry of Power, Energy and Mineral Resources and Md. Habibur Rahman, BPAA, Senior Secretary, Power Division, Ministry of Power, Energy and Mineral Resources for their guidance. Let me take this opportunity to express my gratitude to Honorable Prime Minister Sheikh Hasina for providing continuous support and guidance for the betterment of the Company.

I would like to pay my tribute to our Father of the Nation Bangabandhu Sheikh Mujibur Rahman, the Martyrs of our liberation war and to the Martyrs of 15 August 1975 for their utmost sacrifices and contribution for this nation.

The Company is going to present the Annual Report at the AGM. It will have a detailed discussion on the progress made over the last years, if any loopholes are identified, in the light of which we will surely take more pragmatic steps towards the future, Inshaa Allah.

I hope the Annual Report would be necessary not only for the internal stakeholders, but also for the external stakeholders such as Researchers, Friends from Media, International Development Organizations and Civil Society etc. I pray for the continuous success of EGCB and hope the organization will keep exceeding expectations through the sincere efforts of everyone involved.

I wish you all the best.



Tania Khan

Chairman, EGCB Ltd.

and

Additional Secretary, Power Division

Ministry of Power, Energy and Mineral Resources



From The Desk of Managing Director

It is a matter of great pleasure that Electricity Generation Company of Bangladesh Limited (EGCB) is holding its 26th Annual General Meeting and publishing the Annual Report for the financial year 2022-2023. On this auspicious occasion I am privileged to highlight a few activities of the Company.

At the very outset, I remember with love, deepest esteem, gratefulness, and humble homage the great leader of Bangladesh, the Father of the Nation and the greatest Bengali of thousand years, Bangabandhu Sheikh Mujibur Rahman along with his family members who were brutally assassinated in 1975. I am also remembering the valiant freedom fighters, 30 lac martyrs and two lac distressed women for their supreme sacrifices during our Independence War in 1971.

To make sense of the long-cherished dream, the “Sonar Bangla”, by the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, there is no alternative to electricity. To make the dream of the Father of the Nation to be happened, his daughter, the Honorable Prime Minister Sheikh Hasina is working round the clock and actualizing vision 2041 to make the country a developed one. The slogan, “Sheikh Hasina’s Initiatives, Electricity in Every House” (“শেখ হাসিনার উদ্যোগ, ঘরে ঘরে বিদ্যুৎ”) has been materialized in 2021. Country came out successfully from persistent load shedding and provided much comfort to the people. A powered Bangladesh emerged with a fast-growing economy, employment opportunities, food sufficiency, poverty alleviation, high literacy rate, women empowerment and the list goes on. It happened under the charismatic and visionary leadership of the Prime Minister Sheikh Hasina, invincible driving force for such an outstanding achievement.

Now the government is pursuing the Sustainable Development Goals (SDGs) concretizing the vision of providing sustainable, reliable, and quality electricity for all at an affordable cost. As a power generation company, EGCB is playing a vital role in implementing its vision, “Generation of Quality Electricity for the Betterment of the Nation”. EGCB has operated its three power plants during the financial year 2022-2023 and earned profit as well. 2×120 MW Peaking Power Plant, 335 MW Combined Cycle Power Plant and 412 MW

Combined Cycle Power Plant are the running power plants of EGCB. The plants were maintained at the Availability Factor more than 87% and the Plant Factor of about 53%.

To ensure environmentally friendly energy, the Company is implementing grid connected large renewable energy-based power plant projects. Construction work of 75 MW Solar PV Power Plant at Sonagazi under Feni district is going on at full speed and expected to be commissioned by December 2023. EGCB has formed a Joint Venture Company with Marubeni Corporation, Japan for the construction of 100 MW Solar PV Power Plant at the same location which was approved by the Cabinet. Tariff Proposal of the same has also been approved by Cabinet Committee for Government Purchase (CCGP). The Company is trying to build more 100 MW solar PV power plant with financing support from Asian Development Bank (ADB)/European Investment Bank (EIB). It has signed an MOU with Hero Future Energies Asia Pte. Ltd., Singapore (HFE Asia) to build a 100 MW Solar PV Power Plant at the same location. Acquisition of 386 acres of land is going on for this purpose. Besides that, EGCB has identified a site for development of 100 MW Floating Solar Power Plant Project on Choto Feni River near Musapur Dam at the same location and started preliminary activities including conducting Feasibility Study. As such, EGCB will make a Solar Power Hub at Sonagazi.

To contribute to achieve various renewable energy targets of the government, EGCB has taken initiatives to develop a 200 MW Solar Power Plant Project at Jamalpur and 100 MW Wind Power Plant Project at Parky Beach area, Anowara, Chattogram. It also started activities to develop Renewable Energy (Solar and Wind) based Power Plant Project of more than 400 MW capacity at Pekua, Cox's Bazar. Besides that, Land acquisition of 194 acres land in Munshiganj is at the final stage and EGCB has a plan to implement multiple units of NG/LNG based combined cycle power plants there.

All of us are well conversant about the outbreak and the aftermath consequences of Covid-19 which affected all phases of life. As an emergency service provider, EGCB continued its efforts to keep pace with the country's development through generating quality electricity operating its three running power plants. The war between Russia-Ukraine has emerged as the bolt from blue amid the utmost efforts by the nations for the survival from the consequences of Covid-19. As a result, our government has adopted the principles of austerity. Following that, EGCB has also taken extraordinary initiatives to improve financial performance by reducing losses and maximizing profits through enhancing the efficiency of power plants. The fields/areas of losses and profits are being identified. Initiatives were put in place to expand areas of making profits and shrinking loss both in vertical and horizontal dimensions. Emphases were given on maintenance and repair of machines and equipments instead of buying. A Central Committee and seven Sub-committees were constituted in this regard to evaluate the departmental financial performance in respective areas.

A Core Maintenance Team (CMT) has been formed comprising of experts from three power plants headed by a Chief Engineer to handle major problems of power plants within shortest possible time. Their mutual knowledge and experience exchange/sharing with improved maintenance practices and streamlined operations, has led to consistently increasing efficiency in power generation. Emphasis is given to plant's availability for full/maximum time.

I would like to convey my sincere gratitude and gratefulness to the Hon'ble Prime Minister Her Excellency Sheikh Hasina for her visionary and dynamic leadership in guiding the power sector. I also express my thanks and gratitude to Dr. Tawfiq-e-Elahi Chowdhury, BB, the Hon'ble Adviser to the Prime Minister for Power, Energy and Mineral Resources Affairs, Mr. Nasrul Hamid, MP, Hon'ble State Minister, Ministry of Power, Energy and Mineral Resources and Mr. Habibur Rahman, BPAA, Senior Secretary, Power Division for their relentless support and guidance. I would like to convey my deep and sincere thanks to the Chairman and the Directors of the EGCB Board for their continued support and guidance.

I express my profound and heartfelt gratitude to my colleagues and employees of EGCB for their continuous support, coordination, loyalty and commitment towards the success of the Company. I would also express my sincere appreciation to those who have played a vital role in preparing this Annual Report. I firmly believe and expect that the Company will lead the country's power generation sector.



Major General Moin Uddin (Retd.)
Managing Director

Company Information

Name of the Company	Electricity Generation Company of Bangladesh Limited.
Status of the Company	Public Limited Company (Not Publicly Traded/Non-Listed Company).
Date of Incorporation and Rename	Incorporated on 23-11-1996 as Meghnaghat Power Company Limited. (Pvt. Ltd). Meghnaghat Power Company Limited was renamed as Electricity Generation Company of Bangladesh Limited on 16-02-2004.
Registered & Corporate Office	Unique Heights (Level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Ramna, Dhaka-1217.
Company Incorporation Date	Incorporated on 23-11-1996
Registration Number	Registration No. C-31833(954)/96
Conversion from Private Ltd.	Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15-01-2009.
Authorized Capital	5,000 (Five Thousand) Crore Taka.
Issued and Paid-up Capital	870,75,13,000 Taka.
Number of Shares issued and Paid-up	87,07,513 Shares @ 1,000 Taka each.
Number of Employee	498 (Officers 240 & Staffs 258)
Associate Company	Feni Solar Power Company LTD. Incorporated on 19-11-2023, No. C-192198/2023 (Equally shared joint venture company of EGCB and Marubeni Corporation, Japan)
Administrative Ministry	Power Division, Ministry of Power, Energy & Mineral Resources.
Plants in Operation	1) Siddhirganj 2×120 MW Peaking Power Plant. Financed by ADB and GOB. COD: 05-02-2012. 2) Haripur 412 MW Combined Cycle Power Plant. Financed by JICA, GOB and EGCB Ltd. COD: 06-04-2014. 3) Siddhirganj 335 MW Combined Cycle Power Plant. Financed by WB, GOB and EGCB Ltd. COD: 01-05-2018 (Simple Cycle) and 10-09-2019 (Combined Cycle)
Project under Implementation	Sonagazi 50 MW (Revised 75 MW) Solar Power Plant Construction Project, Sonagazi, Feni. Financed by WB, GOB and EGCB Ltd.
Development Partners	Asian Development Bank (ADB) The World Bank (WB) Japan International Co-operation Agency (JICA)
Statutory Auditor	ACNABIN & Co. Chartered Accountants RJSC Registration No.: PF-27897/86 BDBL Bhaban (Level-13 & 15), 12 Kawran Bazar Commercial Area Dhaka-1215, Bangladesh

Tax Advisor

Anowar & Associates
Shah Ali Tower (10th Floor)
33, Kawran Bazar C/A, Dhaka-1215

Bankers

- 1) Sonali Bank PLC.
- 2) Rupali Bank Ltd.
- 3) Agrani Bank PLC.
- 4) Janata Bank PLC.
- 5) Standard Chartered Bank
- 6) Bank Asia Ltd.
- 7) Export Import Bank of Bangladesh Ltd.

Trade License No.

TRAD/DNCC/051393/2022, Dhaka North City Corporation

ETIN

722310566476

VAT Reg. No.

002273992-0208

BERC License No.

28.01.0000.015.08.001.11(Part-2)/PSPGC-002/1482, Dated 10 April 2023

Generation Capacity

954 MW

IMS Certification

ISO 9001:2015, ISO 14001:2015, ISO 45001:2018





Vision

“Generation of quality electricity for the betterment of the nation.”

Mission

Generate environment friendly, affordable and quality electricity in commercial manner through skilled management using state-of-the-art technology.

Board of Directors

Chairman

Tania Khan

Additional Secretary
Power Division, MPEMR

Directors

Neelufar Ahmed

Special Assistant to Prime Minister
Prime Minister's Office

Mohammad Hossain

DG, Power cell
Power Division, MPEMR

Professor Dr. Mahmuda Akter

Executive President
Bangladesh Institute of Capital Market

Engineer S M Wazed Ali Sarder

Member (Generation), BPDB

Engineer Pallabi Zaman

Member (P&D), BPDB

Alia Meher

Deputy Secretary
Power Division, MPEMR

Md. Helal Uddin

Deputy Secretary
Finance Division, MOF

Saiful Islam Azad

Deputy Secretary
Power Division, MPEMR

Mohammad Shahinur Rahman Tutul

Chairman
SSRM Agro Tech. Engineering Ltd.

Saifuddin Ahmed Bhuiya

Proprietor
Saif International

Major General Moin Uddin (Retd.)

Managing Director
EGCB Ltd.

Board Committees

A) Administrative Affairs Committee		
i.	Tania Khan	Convener
ii.	Neelufar Ahmed	Member
iii.	Engineer Pallabi Zaman	Member
iv.	Major General Moin Uddin (Retd.)	Member
B) Procurement and Technical Committee		
i.	Mohammad Hossain	Convener
ii.	Engineer S M Wazed Ali Sarder	Member
iii.	Saiful Islam Azad	Member
iv.	Major General Moin Uddin (Retd.)	Member
C) Budget and Audit Committee		
i.	Professor Dr. Mahmuda Akter	Convener
ii.	Mohammad Hossain	Member
iii.	Md. Helal Uddin	Member
iv.	Saifuddin Ahmed Bhuiya	Member
D) Legal and Governance Committee		
i.	Engineer S M Wazed Ali Sarder	Convener
ii.	Alia Meher	Member
iii.	Md. Helal Uddin	Member
iv.	Mohammad Shahinur Rahman Tutul	Member

Project Steering Committee

1	Tania Khan Additional Secretary, Power Division, MPEMR and Chairman, Board of Directors, EGCB	Convener
2	Major General Moin Uddin (Retd.) Managing Director, EGCB	Member
3	Engineer Pallabi Zaman Member (P&D), Bangladesh Power Development Board and Director, Board of Directors, EGCB	Member
4	Alia Meher Deputy Secretary, Power Division, MPEMR and Director, Board of Directors, EGCB	Member
5	Md. Helal Uddin Deputy Secretary, Finance Division, MOF and Director, Board of Directors, EGCB	Member
6	Saiful Islam Azad Deputy Secretary, Power Division, MPEMR and Director, Board of Directors, EGCB	Member
7	Saifuddin Ahmed Bhuiya Proprietor of Saif International and Director, Board of Directors, EGCB	Member
8	Md. Nazmul Alam Executive Director (P&D), EGCB	Member Secretary

List of Chairman and Managing Director (From 16-02-2004 to till date)

Chairman

Sl.	Name	From	To	Duration (Month)
1	Syed Abdul Mayeed, Chairman, BPDB	16-Feb-04	19-Sep-04	7.2
2	Md. Mokhlesur Rahman Khandaker, Chairman, BPDB	19-Sep-04	12-Dec-04	2.8
3	Khaja Golam Ahmed, Chairman, BPDB	12-Dec-04	7-Jul-05	6.9
4	A N H Akhter Hossain, Chairman, BPDB	7-Jul-05	3-May-06	10.0
5	A N M Rizwan, Chairman, BPDB	3-May-06	5-Dec-06	7.2
6	A N H Akhter Hossain, Secretary, Power Division, MPEMR	5-Dec-06	24-Jan-07	1.7
7	A K M Zafar Ullah Khan, Secretary, Power Division, MPEMR	24-Jan-07	27-Jun-07	5.1
8	Dr. M Fouzul Kabir Khan, Secretary, Power Division, MPEMR	27-Jun-07	12-Dec-07	5.6
9	M Abdul Aziz, Secretary, Ministry of Agriculture	15-Jan-08	27-Nov-08	10.6
10	Dr. Md. Nurul Amin, Ex-Secretary, Ministry of Industries	20-Dec-08	5-Mar-09	2.5
11	Md. Abdul Muttalib, Ex-Member, BPDB	5-Mar-09	4-Jan-12	34.5
12	Tapos Kumar Roy, Addl. Secretary, Power Division, MPEMR	4-Jan-12	19-Sep-12	8.6
13	Foiz Ahamed, Addl. Sec. (Development), Power Division, MPEMR	19-Sep-12	16-Jun-14	21.2
14	Monowar Islam, Secretary, Power Division, MPEMR	16-Jun-14	12-Feb-17	32.4
15	Dr. Ahmad Kaikaus, Senior Secretary, Power Division, MPEMR	12-Feb-17	12-Dec-19	34.4
16	Mohammad Alauddin, Additional Secretary & Chairman, SREDA	12-Dec-19	30-Nov-20	11.8
17	Sheikh Faezul Amin, Additional Secretary, Power Division, MPEMR	30-Nov-20	30-May-21	6.0
18	Md. Nurul Alam, Additional Secretary, Power Division, MPEMR	30-May-21	25 July-22	14.0
19	S M Enamul Kabir, Additional Secretary, Power Division, MPEMR	25-July-22	1-Nov-23	15.5
20	Tania Khan, Additional Secretary, Power Division, MPEMR	1-Nov-23	Till Date	

Managing Director

Sl.	Name	From	To	Duration (Month)
1	Md. Delwar Hossain	9-Oct-05	24-Dec-08	39.1
2	A M M Murtaza Ali	28-Dec-08	11-Aug-10	19.7
3	Santi Ram Roy (Additional Charge)	12-Aug-10	12-Jun-11	10.1
4	Md. Mostafa Kamal	12-Jun-11	12-Jan-16	55.8
5	A. T. M. Zahirul Islam Majumder	1-Feb-16	22-Jul-17	17.9
6	A M Monsurul Alam (Additional Charge)	1-Jun-17	23-Jul-17	1.7
7	Ali Kausar Muhammad Firoz	23-Jul-17	22-Jan-19	18.3
8	Md. Matiul Islam (Additional Charge)	22-Jan-19	24-Feb-19	1.1
9	Arun Kumar Saha	24-Feb-19	23-Feb-22	36.5
10	Dhurjjati Prosad Sen (Acting)	24-Feb-22	31-May-22	3.2
11	Major General Moin Uddin (Retd.)	01-Jun-22	Till Date	

Management Team

Major General Moin Uddin (Retd.)
Managing Director



Md. Nazmul Alam
Executive Director (P&D)

A.K.M Manzur Kadir
Executive Director (O&M) and
Executive Director (Admin. & Finance) (Addl. Charge)



Kazi Nazrul Islam
Company Secretary



Directors'
Profile



Tania Khan

Additional Secretary, Power Division
Ministry of Power, Energy and Mineral Resources

Tania Khan, Additional Secretary of Power Division, has been appointed as Chairman of EGCB Ltd. on November 1, 2023. She is currently serving as Additional Secretary, Planning Wing of the Power Division of the Ministry of Power, Energy, and Mineral Resources. Prior to her current post, she was Joint Secretary in the Power Division. She was Director of APSCL from May 2021 to October 2023. She joined the 17th BCS Batch in 1998 and has been serving people for more than 25 years. She has also served as Deputy Chief, Senior Assistant Chief, and Assistant Chief for the Ministry of Textiles and Jute, Ministry of Chittagong Hill Tracts Affairs, Planning Commission, Ministry of Information, and Ministry of Education.

Ms. Tania Khan was born on 01 December 1967 in a reputed Muslim family. She earned a postgraduate degree in Sociology from Dhaka University in 1991. She participated in a variety of local and international training courses on policy formulation, good governance, gender equality, budgeting, human resources, government procurement, ICT, sustainable development, project management, and many other topics. For training and professional purposes, she traveled to England, Canada, USA, Malaysia, China, Japan, South Korea, Thailand, India, Myanmar, Italy, France, Switzerland, Greece, Germany, Netherlands and many other countries.

In addition to her regular service, she is involved with various social and cultural activities. She is 3 times elected member of the Executive Committee of Officers Club Dhaka. She is associated with a vital role with BCS women network and other social and cultural organizations. She is an enlisted news presenter, anchor and singer in radio Bangladesh and Bangladesh television.



Neelufar Ahmed

Special Assistant to Prime Minister
Prime Minister's Office

Ms. Neelufar Ahmed has completed both Bachelor and Master of Arts from the Department of Geography, University of Dhaka. She has also completed M.Ed. (Education) from the University of Dhaka and M. Phil from Jawaharlal Nehru University (Delhi). She joined the public service in 1970. She worked in Prime Minister's office as Director General. Now Ms. Neelufar Ahmed is working as the Special Assistant to Prime Minister. She has been the Director of Electricity Generation Company of Bangladesh Ltd. since 07.07.2010.



Mohammad Hossain

DG, Power Cell, Power Division
Ministry of Power, Energy and Mineral Resources

Mr. Mohammad Hossain, for the past 34 years of his career, has been serving in different organizations in diverse high-profile positions. He joined Power Cell as an Assistant Director in 1996. Consequently, he served as the Deputy Director and Director of Power Cell and played a noteworthy role in enhancing the capacity of the power sector. He has also played a vital role in the development of power generation, transmission, as well as distribution and prepared several acts, rules & regulations for spearheading the power sector development. Mr. Hossain is the Director General of Power Cell since 2013. He is the elected Chairman of The Institution of Engineers Bangladesh (IEB), Dhaka Centre. Recognized as an International Energy Specialist, Mr. Mohammad Hossain was elected as the Chairman of the Energy Committee (2019-21) of the ESCAP, the Chairperson of the Steering Committee of the South Asian Regional Initiative, Energy (SARIE/I) for the year 2021-22, a member of Governing Board of the SAARC Energy Centre, and a member of the Working Committee on Renewable Energy of D-8. Mr. Hossain was the first signatory of the Memorandum of Understanding on Power Cooperation between Bangladesh and India and a member of the Bangladesh-India and Bangladesh-Nepal Joint Steering Committee. He has raised Bangladesh to a unique status by performing his duties with due diligence. He is an Alumnus of the Harvard Kennedy School. Mr. Mohammad Hossain has been awarded with the 'Global Business and CSR Award-2021' for his special contribution and tireless social services in the advancement of Bangladesh.

Mr. Mohammad Hossain graduated from the Bangladesh University of Engineering & Technology (BUET) and MBA from IBA, University of Dhaka. Later, he received a post-graduate diploma in Institutional and Human Resource Development (IHRD) from Denmark. He has presented papers in various seminars and workshops at national and international levels which were highly appreciated. Mr. Mohammad Hossain has published numerous articles in different national and international online platforms, journals, and publications. In his career, he took part in various higher training in the power sector at home and abroad. Mr. Hossain has travelled to more than 33 countries around the world for professional purposes. As the current Director General of Power Cell, he is a skilled craftsman of the present government's unimaginable success in the power sector and has played a leading role in implementing the government's vision of "Electricity for All". He is recognized as an honest and competent person by all. He became a Director of Electricity Generation Company of Bangladesh Limited on 30 October 2014.



Professor Dr. Mahmuda Akter

Executive President
Bangladesh Institute of Capital Market

Professor Dr. Mahmuda Akter, Executive President, Bangladesh Institute of Capital Market joined Electricity Generation Company of Bangladesh Ltd. (EGCB) as a Director on April 06, 2016. She is the Convener of the Budget and Audit Committee of the Company. She completed both Bachelor of Commerce and Master of Commerce from the Department of Accounting, University of Dhaka in 1987 and 1988 respectively. She completed her M.Sc. in Management Science and Engineering in 1997 and PhD in Management Science and Engineering in 2000 from the University of Tsukuba, Japan. She attended a number of seminars and conferences on accounting at home and abroad. She has published papers in several internationally reputed refereed journals. She has published two books on Management Accounting and has written chapters in several edited books published abroad.

She is the member of the Financial Reporting Council (FRC) of Bangladesh. She holds the office of Director of Shofol AMC & Alternative Venture Limited. She is also the Member of Technical and Research Committee, Quality Assurance Board, Quard-e-Hasana Committee and Board of Studies of the Council of Institute of Chartered Accountants of Bangladesh. She is the managerial editor of the Journal of Financial Markets and Governance. She is the member of the Editorial Advisory Board of the Monden Institute of Management: Japanese Management & International Studies, Japan and Bangladesh Accounting Review, Department of Accounting & Information Systems, University of Dhaka. She has been appointed as the Member of the Selection Committee of the Banking & Insurance Department, University of Dhaka.



Engineer S M Wazed Ali Sarder

Member (Generation)
Bangladesh Power Development Board

Engineer S M Wazed Ali Sarder was born on 30th December 1964 in Naogaon. He belongs to a freedom fighter's family. He passed S.S.C in 1980 from K.D. Government high school, Naogaon and H.S.C in 1982 from Rajshahi Government College with distinction. He secured B.Sc. Engineering (Electrical and Engineering) degree from Khulna University of Engineering and Technology (KUET) in 1987. Later on, S M Wazed Ali Sarder secured M.Sc. Engineering (IPE) from the King Saud University, Riyadh, KSA. He also secured an M.B.A (Finance) Degree from the same university.

S M Wazed Ali Sarder joined Bangladesh Power Development Board in 1988 as an Assistant Engineer. He served as Assistant Engineer in Bheramara Power Plant, Karnafuli Hydro power plant & Rangpur-Saidpur Power Plant. S M Wazed Ali Sarder worked as Sub-Divisional Engineer in Fenchuganj Power Plant as well as in Baghabari Power Plant as Executive Engineer. Apart from these, he served as Manager (Superintending Engineer) in Rangpur-Saidpur Power Plant, Barapukuria Coal Based Power Plant and Khulna Power Plant. He also served in Saudi Electrical Company (SECO), KSA as Division Manager (Control, Protection and Planning) in Lien. S M Wazed Ali Sarder joined Bangladesh Power Development Board as Member (Generation) on 20th October 2022. Before joining this post, he worked as Chief Engineer at Barapukuria Coal Based Power Plant, Dinajpur. He visited China, Japan, France, India and USA for official and training purpose.

S M Wazed Ali Sarder is married and blessed with a son and a daughter. He is a regular writer on monthly 'Biddut Barta' published by BPDB. He became a director of EGCB on 28-11-2022.



Engineer Pallabi Zaman

Member (P&D)
Bangladesh Power Development Board

Engr. Pallabi Zaman joined Bangladesh Power Development Board as Member (Planning and Development) on October 2, 2023. Prior to joining the present post, she served as Project Director (Chief Engineer) of Power Distribution System Development Project, Sylhet Division.

Engr. Pallabi Zaman was born on 06 May 1965 in Chapainawabganj district. Her father's name is Ahmaruzzaman and mother's name is Hasina Zaman. She received B.Sc. Engineering Degree (Electrical and Electronic Engineering) from Rajshahi University of Engineering & Technology (RUET) in 1987.

Engr. Pallabi Zaman joined Bangladesh Power Development Board Saidpur 20 MW Power Station as Assistant Engineer on March 07, 1988. Later she served as Sub-Divisional Engineer and Executive Engineer in Directorate of Operations and as Director (Superintending Engineer) in Directorate of Training and Career Development.

She traveled to different countries including America, Russia, Singapore and Germany for training and professional work.

In personal life she is married and mother of 2 (two) children.



Alia Meher

Deputy Secretary, Power Division
Ministry of Power, Energy and Mineral Resources

Ms Alia Meher is working in Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh as Deputy Secretary. She joined in BCS (Administration) Cadre on 30th October 2004. She completed her LL.B. (Honors) from Dept. of law, University of Dhaka. She obtained her LL.M. degree from Niigata National University in Japan under JDS scholarship. She has also completed her LL. D (Doctor of Law) degree in international law from Kyushu University, Japan in 2013. She served in Field Administration also. She worked as Assistant Commissioner and Magistrate in Manikganj. She worked in the Ministry of Land and the Ministry of Public Administration before joining the Power Division.

In her career, Ms Alia Meher completed service-related training programs at home and abroad. She visited Japan, China, South Korea, Vietnam, Cambodia, The Netherlands, Malaysia and Turkey for official and higher study purpose.

She became Director of Electricity Generation Company of Bangladesh Ltd on 25th July 2022.



Md. Helal Uddin

Deputy Secretary
Finance Division, Ministry of Finance

Md. Helal Uddin is a professional bureaucrat (Deputy Secretary) working consistently over 18 years with progressively increasing responsibilities in Civil Administration. He has been working in the Finance Division, Ministry of Finance since 2011 and spent most of his career as national budget team member. His key competencies embrace Strategic Budget Management, Leadership and People Development, Establishing Processes and Systems. He is a team member who is results focused, problem solver, analytical, people oriented and resilient in strategy development and implementation, with unquestionable ethics, sound communication skill with high moral and motivational capabilities.

He completed his BBA from Khulna University, MBA (Finance) from Military Institute of Science and Technology (MIST), and later Studied MSc in Economics from Hiroshima University, Japan.

He underwent several professional trainings at IMF institute in Vienna, Austria and Singapore in Financial Programming and Policies (FPP), Government Financial Statistics (GFS), Medium Term Debt Strategy (MTDS) etc. He has earned the Certificate of International Public Sector Accounting Standards (IPSAS) by ACCA.



Saiful Islam Azad

Deputy Secretary, Power Division
Ministry of Power, Energy and Mineral Resources

Saiful Islam Azad joined the Power Division as Deputy Secretary on 09 December 2021. Prior to this appointment he was the Secretary, Bangladesh Power Development Board (BPDB).

Mr. Azad joined the Bangladesh Civil Service (Administration) cadre in 2005 and belongs to the 24th batch. He started his career as an Assistant Commissioner in the Office of the Divisional Commissioner, Khulna and subsequently posted at the Office of the Deputy Commissioner, Khulna and worked there as an Assistant Commissioner till February 2007. Then he worked in the different capacity like Assistant Commissioner (Land), Senior Assistant Secretary, Deputy Secretary in different Ministries and different places in Bangladesh.

Mr. Azad earned his BSS. and MSS. in Economics from the National University.

Mr. Azad hails from West Joynagar village of Daulatkhan Upazila of Bhola District. He is married and blessed with two daughters.



Mohammad Shahinur Rahman Tutul

Chairman
SSRM Agro Tech. Engineering Ltd.

Mohammad Shahinur Rahman Tutul was born in a dignified Muslim Family at Sarishabari Upazila, Jamalpur District in 1980. His father late Mr. Anisur Rahman is a Freedom Fighter & was titled Bir Pratik for his outstanding contribution in the Liberation war in 1971. He has completed his Graduation and Post Graduation from the University of Dhaka. He is the Chairman of SSRM Agrotech Engineering Company Ltd. as well as the Vice-Chairman of RODAP, a Non-Government Organization. He has visited many countries like United Kingdom, UAE, Singapore, Malaysia, India as well as the United States of America along with the Honorable Prime Minister of Bangladesh to join general assembly of United Nations. He is a successful businessman and engaged in different social and development activities. Mohammad Shahinur Rahman Tutul became Director of EGCB on 28th October 2020.



Saifuddin Ahmed Bhuiya

Proprietor
Saif International

Saifuddin Ahmed Bhuiya (Nasir) was born in a well-respected Muslim family of Feni Sadar, Feni, Bangladesh in 1970. His father Mr. Khorshed Ahmed Bhuiya is a renowned person and well known social worker in Feni District. He has completed his post-graduation from the University of Dhaka. He is a successful businessman. He is the proprietor of Saif International. Mr. Saifuddin Ahmed Bhuiya (Nasir) has been working as an Independent Director of Electricity Generation Company of Bangladesh Ltd. since 30 July 2023. He also served as an Independent Director at Jamuna Oil Company Ltd. (A Company of BPC) from 04-05-2015 to 05-10-2020 and also an Independent Director at Titas Gas Transmission and Distribution Company Ltd (A company of Petrobangla) from 05-10-2020 to 25-04-2023. He is a successful organizer and engaged himself in various social and political organization. He is a member of Dhaka Club Ltd. He is President of Managing Committee Shamsu Uddin Bhuiya High School in Feni last seven (7) years. He is also an Advisor of Dhaka University Student Association of Feni (DUSAF). He has visited many countries of the world like United Kingdom, France, Spain, Italy, Belgium, Indonesia, Srilanka, Hongkong, Singapore, Malaysia, Thailand, India as well as the United States of America along with the honorable Prime Minister of Bangladesh. Saifuddin Ahmed Bhuiya is married. His wife Negar Sultana Chowdhury is a banker and his only son Taskin Anaf Bhuiya is a student of Sunnydale School in Dhanmondi.



Major General Moin Uddin (Retd.)

Managing Director

Electricity Generation Company of Bangladesh Limited

Major General Moin Uddin (Retd.) was born in a moderate Muslim family of Feni district. He is the son of Late Md. Abdus Salam Mia and Late Begum Mahmuda Akter. He took over (EGCB) as the Managing Director (MD) on 01 June 2022.

He was graduated from Bangladesh University of Engineering and Technology (BUET) in 1984 in Electrical and Electronic Engineering (EEE) discipline. He got commission from Bangladesh Military Academy (BMA) and joined the Corps of Electrical and Mechanical Engineering (EME) of Bangladesh Army in 1985. He did his M.Sc Engineering from BUET in EEE discipline.

Before joining EGCB Major General Moin Uddin (Retd.) has served for about 37 years at home and abroad in military and civil administration as follows:

- (1) 17 years in Bangladesh Army as Commander, Staff Officer, and Instructor at various Ranks/Capacities.
- (2) 8 years in Military Institute of Science and Technology (MIST) as Instructor, Head of Electrical, Electronic and Communication Engineering (EECE) Department and Dean, MIST.
- (3) 2 years in United Nations Peace Keeping Missions. One year each in UNIKOM (United Nations Iraq Kuwait Observation Mission) in 1994-95 as Contingent Member and MONUC (United Nations Mission in Democratic Republic of Congo) in 2004-05 as Chief Inspector of Contingent Owned Equipment (COE) Department.
- (4) 10 years (+) in Bangladesh Power Sector as Chairman, Bangladesh Rural Electrification Board (BREB) along with Ex Officio duties as Chairman of Rural Power Company Limited (RPCL), RPCL-Norinco International Power Limited (RNPL), BDDDB-RPCL Power Generation Company Limited (B-R Power Gen Limited), Bangladesh Power Equipment Manufacturing Company Limited (BPEMCL).

In addition to his regular duties, he has also performed as one of the board directors of the Boards of the following organizations and institutions:

- (1) Board Director, Power Grid Company of Bangladesh (PGCB).
- (2) Director, Bangladesh Energy and Power Research Council (BEPRC).
- (3) Director of the Governing Body of Bangladesh Power Management Institute (BPMI).
- (4) Syndicate Member of Bangladesh University of Engineering Technology (BUET).

Presently he is associated with the following institute:

- (1) Industrial Advisory Panel Member of BRAC University and Green University, University of Liberal Arts Bangladesh, Dhaka.
- (2) Founding Member of Bangladesh Energy Society (BES), a newly formed voluntary society on Power and Energy.

Major General Moin Uddin (Retd) received a good number of Professional trainings at home and abroad. He has three publications at national and international journals on electrical load and energy demand and load forecasting. He has achieved a good number of awards including Chief of Army Staff Commendation for innovation/modifications to convert 03 obsolete Tanks T-62 into self-propelled Gun (SP Gun), Armored Personnel Carrier (APC) and Infantry Fighting Vehicle (IFV) in 2000 and Best National Integrity Strategy (NIS) Award in 2019.

He has traveled many countries including China, Hongkong, Thailand, Kuwait, Iraq, Saudi Arabia, Congo, Japan, Liberia, Malaysia, Ivory Coast, Russia, Singapore, Netherlands and United States of America. He is fond of reading books. Major General Moin Uddin (Retd.) is married to Mrs. Fatima Johura Moni and blessed with two daughters.

Power Plants in Operation

1) Siddhirganj 2X120 MW Peaking Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 2X120 MW Peaking Power Plant
2	Address/Location of the Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	12,456.33 Million Taka
4	Financed by	Asian Development Bank (ADB) and GOB
5	Loan Amount	USD 110 Million Loan No. 2039-BAN, Date: 25 February 2004
6	Repayment schedule	25 years including 5 years grace period. Interest rate is 5.0% on Foreign and Local currency
7	EPC Contractor	Bharat Heavy Electricals Limited (BHEL), India
8	EPC Contract	Signing date: 31 January 2007 Effective date: 16 June 2007
9	EPC Contract Price	USD 108.48 Million + BDT 353.16 Million
10	Land Area	4.17 acres
11	Commercial Operation Date (COD)	05 February 2012
12	Power Purchase Agreement (PPA)	PPA between EGCB Ltd. and BPDB (a) Signed on 29 August 2011 (b) 1st Revision on: 25 February 2015 (c) 2nd Revision on: 31 July 2017 (d) 3rd Revision on: 21 October 2019 PPA Term: 22 years from COD
13	Land Lease Agreement (LLA)	LLA for 4.17 acres of land was signed between EGCB Ltd. and BPDB on 29 August 2011
14	Long Term Service Agreement (LTSA)	Signed on 31 October 2014 for a period of six years with: (a) BGGTS, India for GT portion; and (b) BHEL, India for Generator and BOP portion Extension of LTSA of GT portion with BGGTS, India signed on 05 November 2019 valid upto 31 December 2023.
15	Safety and Security Arrangements	Security is maintained by EGCB's own security force and Bangladesh Ansar Bahini. Plant is Under CCTV Surveillance
16	ISO	Achieved on 20 May 2019 ISO 9001: 2015, ISO 14001: 2015, ISO 45001: 2018
17	Free Governor Mode of Operation (FGMO)	Implemented on 14 November 2018
18	Key Point Installation (KPI)	The Power Plant is within the KPI area
19	Present Status	Both Units are available for operation. Total gross generation from the plant in the FY 2022-2023 was 313.02 Million kilo Watt hour (MkWh)
20	Head of the Plant	Engineer A. K. M. Mostafizur Rahaman Chief Engineer

b) Technical Information

Sl.	Item	Description
1	Generation Capacity	210 MW (Net)
2	Configuration	2 Gas Turbines, simple cycle operation
3	Fuel	Natural Gas
4	Major Components	GT: 2 GT, 105.8 MW (Net) each, GE PG-9171 E, BHEL, India GTG: 2 GTG, 135 MVA each, BHEL, India GBC: 3 Nos., BCL406, BHEL, India Unit Transformer: 2 Nos, 170 MVA each, BHEL, India
5	Thermal Efficiency	31% (Approx.)



Control Room of Siddhirganj 2X120 MW Peaking Power Plant



Employees of Siddhirganj 2X120 MW Peaking Power Plant

Operational Ratios (FY 2022-2023)

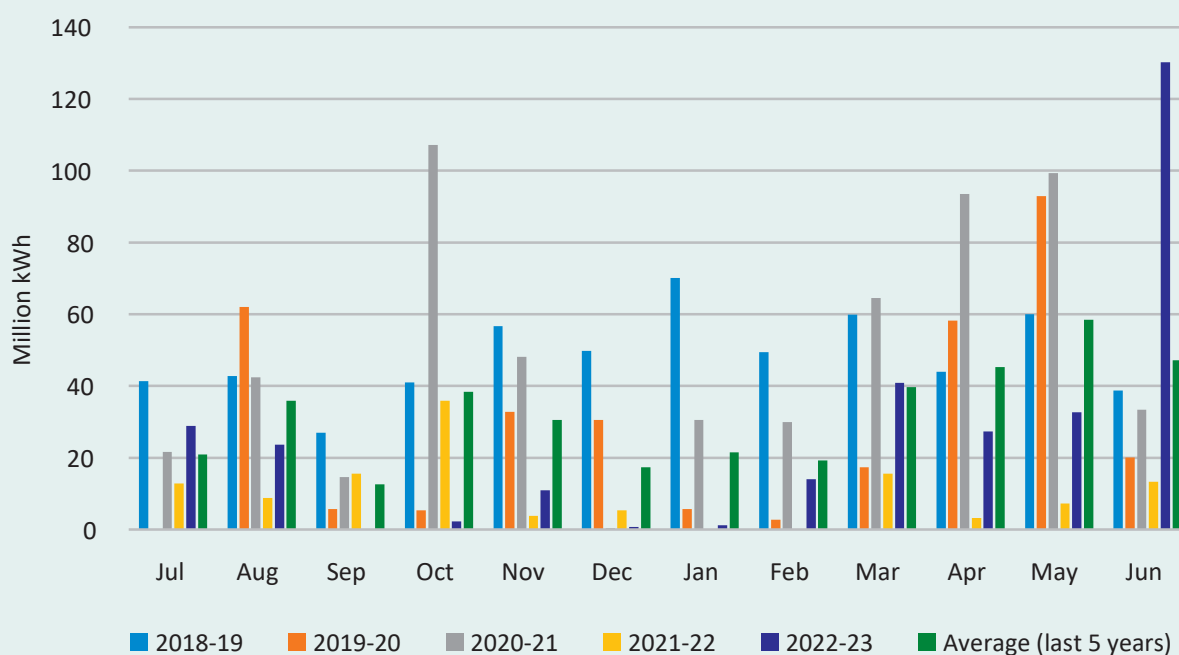
Availability factor	96.04%
Auxiliary consumption	2.90%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.35
Cost of fuel per unit generation (Tk/kWh) (Net)	4.22

Monthly Generation (Gross) of Siddhirganj 2X120 MW Peaking Power Plant

(in Million kWh)

Month	2018-19	2019-20	2020-21	2021-22	2022-23	Average (last 5 years)
Jul	41.30	-	21.68	12.84	28.89	20.94
Aug	42.82	62.09	42.46	8.75	23.61	35.95
Sep	26.98	5.74	14.64	15.52	0.08	12.59
Oct	41.02	5.38	107.20	35.85	2.29	38.35
Nov	56.73	32.78	48.17	3.80	10.99	30.49
Dec	49.76	30.60	0.41	5.34	0.77	17.38
Jan	70.09	5.76	30.52	-	1.23	21.52
Feb	49.46	2.70	29.90	0.05	14.06	19.23
Mar	59.90	17.31	64.57	15.60	40.83	39.64
Apr	43.97	58.29	93.57	3.17	27.38	45.28
May	60.01	92.93	99.33	7.25	32.64	58.43
Jun	38.77	20.10	33.45	13.32	130.25	47.18
Total	580.82	333.67	585.91	121.50	313.02	386.98

Monthly Gross Generation of Siddhirganj 2x120 MW Peaking Power Plant in Million kWh



2) Haripur 412 MW Combined Cycle Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Haripur 412 MW Combined Cycle Power Plant
2	Address / Location of the Power Plant	Haripur, Bandar, Narayanganj
3	Plant Cost	Total: 31,201.573 Million Taka
4	Financed by	Japan International Cooperation Agency (JICA), GOB and EGCB Ltd.
5	Loan Amount	39,977 Million Japanese Yen
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 2.0% on foreign currency & 1.5% on local currency
7	EPC Contractor	Marubeni Corporation, Japan
8	EPC Contract	Signing date: 09 February 2011 Effective date: 14 February 2011
9	EPC Contract Price	USD 376 Million (approx.) (including PGCB and REB part) USD 349 Million (approx.) EGCB Part
10	Land Area	8.573 Acres
11	Commercial Operation Date (COD)	06 April 2014
12	Power Purchase Agreement (PPA)	PPA signed between EGCB Ltd. and BPDB on 16 September 2013 PPA Term: 25 years from COD
13	Gas Supply Agreement (GSA)	GSA signed between EGCB Ltd. & TGTDC Ltd. on 18 August 2015
14	Land Lease Agreement (LLA)	LLA for 8.573 acres of land was signed between EGCB Ltd. and BPDB on 29 August 2011
15	Long Term Service Agreement (LTSA)	1. LTSA 1st for GT signed on 29 October 2014 2. LTSA 2nd for GT signed on 27 May 2019 upto 14 November 2028.
16	Safety and security arrangements	Safety and security standards are being maintained by EGCB Ltd. The plant is under CC camera surveillance
17	Present Status	The plant is available for operation. Total gross generation from the Plant in the FY 2022-23 was 3069.15 Million kilo Watt hour (MkWh)
18	Head of the Plant	Engineer Md. Kamruzzaman Chief Engineer

b) Technical Information

Sl.	Item	Description
1	Generation Capacity	409 MW (Net)
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Major components of the Plant	GT: 279 MW, MHI701F4, Japan GTG: 412 MVA, 19 KV, MELCO, Japan ST: 149 MW, Fuji, Japan STG: 195 MVA, 13.80 KV, Fuji, Japan GBC: 3 Nos., MAN-TURBO, Germany HRSG: Horizontal type, DOOSAN HI, Korea Unit Transformer: 570 MVA, ABB. India
5	Thermal Efficiency	56% (Approx.)



Gas Turbine Rotor Inspection (Compressor Blade Side) at Haripur 412 MW CCPP

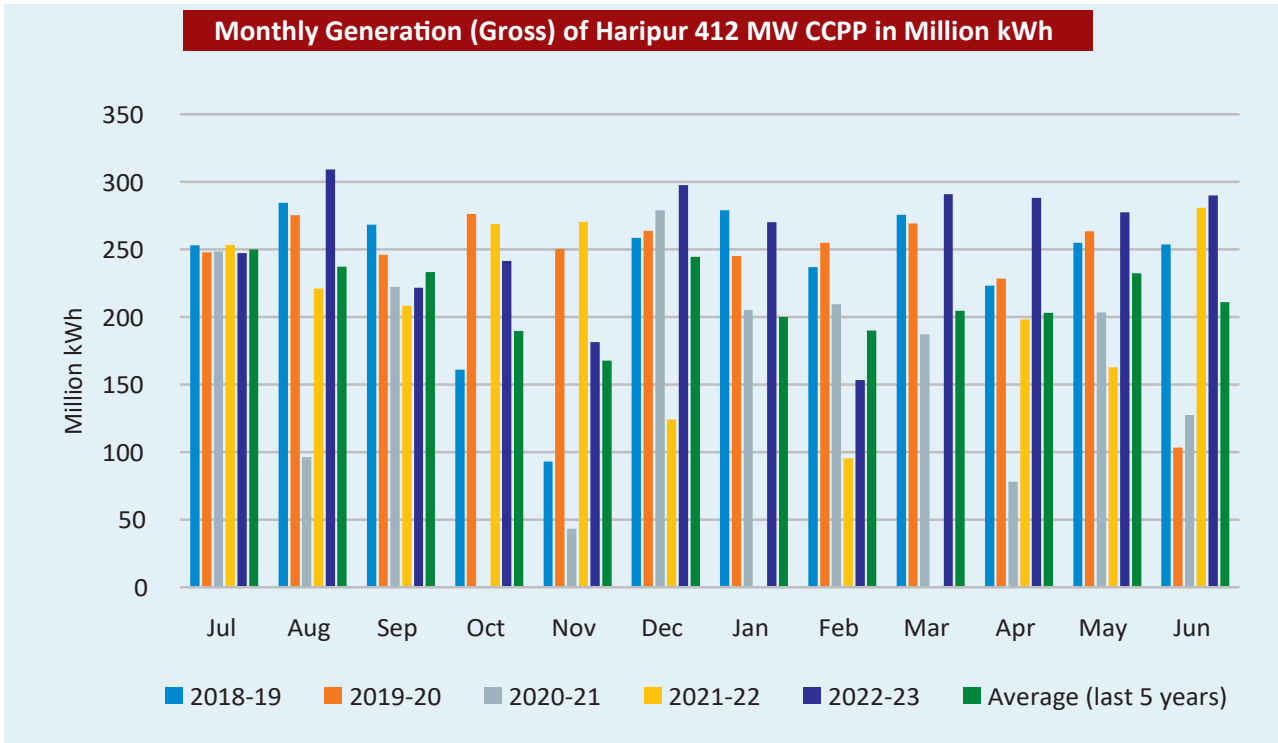


Heat Recovery Steam Generator (HRSG) at Haripur 412 MW CCPP

Monthly Generation (Gross) of Haripur 412 MW CCPP

(in Million kWh)

Month	2018-19	2019-20	2020-21	2021-22	2022-23	Average (last 5 years)
Jul	253.18	247.86	248.51	253.34	247.39	250.06
Aug	284.41	275.42	96.51	221.04	309.37	237.35
Sep	268.44	246.15	222.33	208.21	221.75	233.37
Oct	161.09	276.28	0.00	269.11	241.42	189.58
Nov	93.09	250.42	43.23	270.50	181.34	167.72
Dec	258.56	263.67	279.02	124.08	297.59	244.58
Jan	279.14	245.24	205.33	0.00	270.21	199.98
Feb	236.93	255.04	209.61	95.49	153.34	190.08
Mar	275.81	269.40	187.34	0.00	291.08	204.73
Apr	223.13	228.44	78.00	198.36	288.24	203.23
May	255.10	263.48	203.52	162.79	277.52	232.48
Jun	253.79	103.43	127.54	280.92	289.91	211.12
Total	2842.67	2924.83	1900.93	2083.83	3069.15	2564.28



Operational Ratios (FY 2022-2023)

Availability Factor	95.39%
Auxiliary consumption	3.69%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.1874
Cost of fuel per unit generation (Tk/kWh) (Net)	1.6769



Employees of Haripur 412 MW CCPP

3) Siddhirganj 335 MW Combined Cycle Power Plant

a) General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 335 MW Combined Cycle Power Plant
2	Address / Location of the Power Plant	Siddhirganj, Narayanganj
3	Plant Cost	Total: 39,712.919 Million Taka
4	Financed by	World Bank, GOB and EGCB Ltd.
5	Loan Amount	USD total 403.60 Million from WB: a) IDA Credit No. 4508-BD for USD 226.89 Million b) IDA Credit No. 5737-BD for USD 176.71 Million
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 4.0% on foreign currency & 3.0% on local currency
7	EPC Contractor	JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea. JV was replaced by Samsung C & T Corporation, Korea as the sole Contractor
8	EPC Contract	Signed on 28 May 2012 (Effective from 27 September 2012) with JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea EPC Contract Amendment Agreement: Signed on 13 September 2017 with Samsung C & T Corporation, Korea Supplemental Agreement: Signed on 13 September 2017 between EGCB Ltd., Samsung C & T Corporation, Korea and Isolux Ingenieria S.A, Spain
9	EPC Contract Price	USD 327.94 Million (approx.)
10	Land Area	9.24 Acres
11	Commercial Operation Date (COD)	Simple Cycle: 01 May 2018 Combined Cycle: 10 September 2019
12	Power Purchase Agreement (PPA)	Provisional PPA: a) Signing Date: 16 September 2013 Final PPA: a) Signing Date: 02 September 2020 b) Effective Date: 10 September 2019 Term: 22 Years after COD
13	Gas Supply Agreement (GSA)	GSA signed between EGCB and TGTDCCL on 18 August 2015
14	Land Lease Agreement (LLA)	Provisional LLA for 9.24 acres of land was signed between EGCB Ltd. and BPDB on 27 July 2011
15	Long Term Service Agreement (LTSA)	(a) Parts Supply and Repair Work Agreement signed between EGCB Ltd. and GE Energy Parts Inc., USA; and (b) Maintenance Service Agreement signed between EGCB Ltd. & GE International Inc., USA LTSA Amendment: (a) Amendment (No. 1) of Parts Supply and Repair Work Agreement: Signed on 19 November 2020 with GE Energy Parts Inc., USA (b) Amendment (No. 1) of Maintenance Service Agreement: Signed on 19 November 2020 with GE International Inc., USA upto 18th November 2026.
16	Safety and Security Arrangements	Safety and security standards are being maintained by EGCB Ltd. The plant is under CC camera surveillance
17	Present Status	The plant is available for operation. Total gross generation from the Plant in the FY 2022-23 was 944.825 Million kilo Watt hour (MkWh)
18	Head of the Plant	Engineer Mir Md. Zinnat Ali Chief Engineer

b) Technical Information

Sl.	Item	Description
1	Generation Capacity	335 MW (Net)
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Major Components of the Plant	GT: 217 MW (Net); GE, USA GTG: 332 MVA; GE, USA. ST: 118 MW (Net); GE, USA STG: 169 MVA; GE, USA GBC: 2 Nos. Cameron, USA HRSG: CMI, Belgium GT Step-up Transformer: 305 MVA; ABB, Poland ST Step-up Transformer: 170 MVA; ABB, Poland
5	Thermal Efficiency	54% (Approx.)

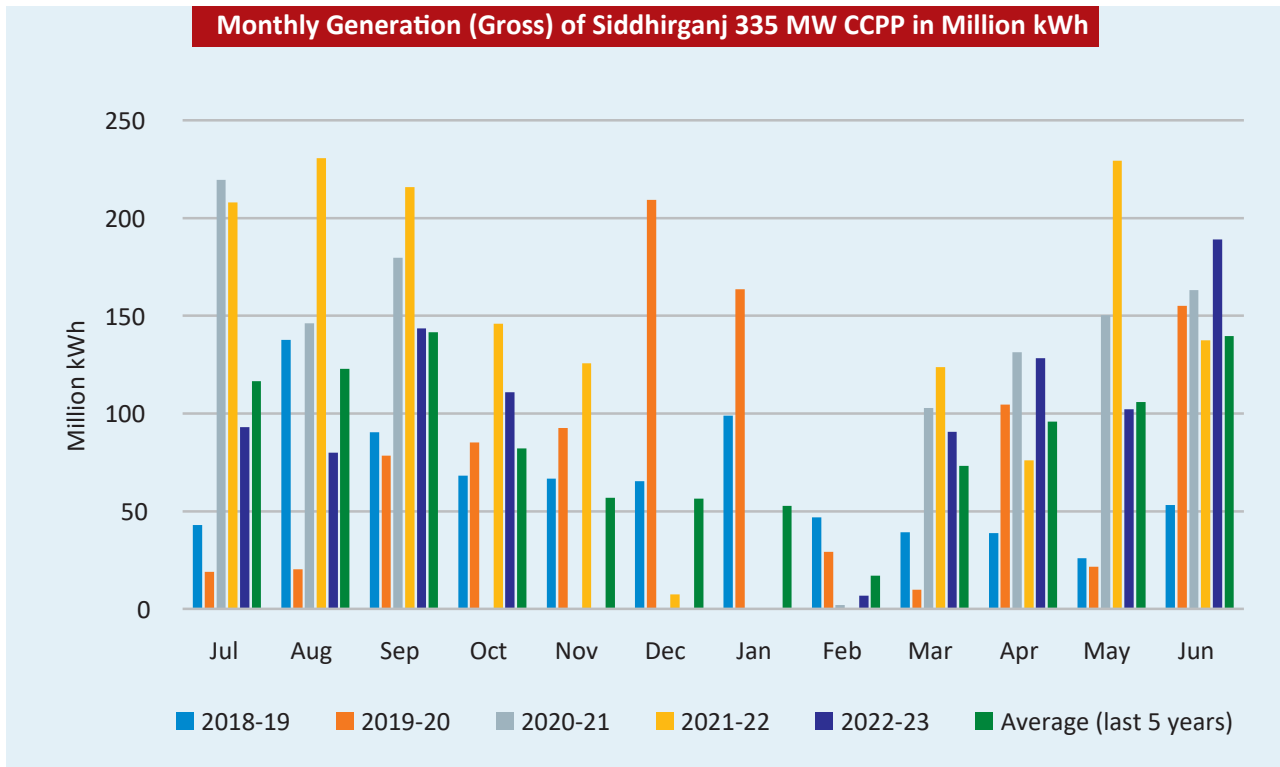


Siddhirganj 335 MW Combined Cycle Power Plant

Monthly Gross Generation of Siddhirganj 335 MW Combined Cycle Power Plant

(in Million kWh)

Month	2018-19	2019-20	2020-21	2021-22	2022-23	Average (last 5 years)
Jul	43.02	18.91	219.62	208.14	92.98	116.53
Aug	137.77	20.25	146.21	230.72	79.91	122.97
Sep	90.49	78.54	179.72	215.97	143.59	141.66
Oct	68.29	85.28	-	146.01	110.89	82.09
Nov	66.57	92.49	-	125.78	-	56.97
Dec	65.45	209.37	-	7.37	-	56.44
Jan	98.97	163.70	-	-	0.45	52.62
Feb	46.88	29.13	2.03	-	6.70	16.95
Mar	39.14	9.87	102.74	123.80	90.71	73.25
Apr	38.70	104.67	131.33	76.06	128.34	95.82
May	26.01	21.66	150.40	229.33	102.11	105.90
Jun	53.09	155.13	163.19	137.42	189.13	139.59
Total	774.38	989.00	1,095.23	1,500.60	944.83	1,060.81





Condenser Cooling Water Pump & Cooling Tower at Siddhirganj 335 MW CCPP

Operational Ratios (FY 2022-2023)

Availability Factor	72.32%
Auxiliary consumption	3.99%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.2382
Cost of fuel per unit generation (Tk/kWh) (Net)	2.81



Employees of Siddhirganj 335 MW CCPP

Project of EGCB

Sonagazi 50 MW (Revised 75 MW) Solar Power Plant Construction Project

DPP	DPP approved by ECNEC on 07 November 2018 (50 MW) RDPP approved by ECNEC on 05 September 2023 (75 MW)
Implementation Period	01 July 2019 to 30 June 2021 (As per approved DPP) 01 July 2019 to 30 June 2023 (No cost time extension, Special Revision) 01 July 2019 to 30 June 2024 (1 st Revision)
Project Cost (in Lac Taka)	Total 87,577.85 [PA (WB): 72,562.84, GOB: 8,754.25 & Own Fund: 6,260.76]
Loan Agreement	<ul style="list-style-type: none"> • Loan Agreement with World Bank was signed on 29 August 2019 (No.6363-BD) • Subsidiary Loan Agreement was signed with GOB on 26 November 2019 • WB Loan became effective on 08 December 2019
Status	Ongoing (Expected commissioning date: December 2023)
Project Status	<ul style="list-style-type: none"> • Approximately 285 acres of land are being used for implementation of the project. • EPC Contract signed with Trina HYDC Joint Venture, China on 15 June 2021 and effective from 15 September 2021. • Owner's Engineer Contract was signed with JV of TUV SUD Asia, India & TUV SUD Bangladesh on 07 June 2021. • With the aim of increasing the capacity of the power plant from 50 MW to 75 MW by using the savings of the World Bank loan, the Variation Order/Change Order has been issued to the EPC contractor on 18/10/2022 after receiving prior approval of the Planning Commission and completing the Loan Restructuring by the World Bank. • EPC Contract Amendment Agreement signed with Trina HYDC Joint Venture on 30/10/2022 for additional 25 MW. • RDPP approved by ECNEC on 05 September 2023 in order to include additional 25 MW for enhancing plant capacity from 50 MW to 75 MW. • Solar PV Module and DC combiner box installation, Pre-cast pile driving, Dyke Construction, substation construction, office building & control building construction, GIS installation at PGCB Bay, installation of inverter and inverter station etc. works are going on in full swing. • Erection of 29 transmission line towers has been completed and construction works of other towers are going on. • Construction of rest house and dormitory building has been completed. • Discussions ongoing with BPDB for tariff finalization and PPA signing.



Piling works is going on at Sonagazi 75 MW Solar Power Plant Construction Project



Senior Secretary, Power Division planted a sapling on the premises of Sonagazi 75 MW Solar Power Plant Construction Project on 18 March 2023



S M Enamul Kabir, Ex-Chairman, EGCB visited Sonagazi 75 MW Solar Power Plant Construction Project on 26 January 2023



Construction works is going on at Sonagazi 75 MW Solar Power Plant Construction Project



PV panels at Sonagazi 75 MW Solar Power Plant Construction Project

Future Development Plan

To meet the future demand of electricity of Bangladesh at an affordable cost with minimum environmental impact, the Company has drawn a long-term technology-oriented roadmap. Solar power is becoming a key part of the solutions to power generation. There is a strong potential for solar energy within the country, especially in Feni area. EGCB is going to implement 375 MW Grid Connected Solar Photovoltaic Power Plants by different Projects at Sonagazi, Feni. EGCB has also planned to implement several gas based combined cycle power plant projects at Feni and Munshiganj in accordance with the Integrated Energy and Power Master Plan Project (IEPMP) for ensuring reliable supply of electricity.

Sl. No.	Name of the Power Plant	Capacity (MW)	Fuel	Progress/Remarks
01.	Sonagazi 100 MW Solar Power Plant Project-1, Feni	100	Solar	<ul style="list-style-type: none"> Activities ongoing for project development through financing from Asian Development Bank (ADB)/under Joint Venture. Expected commissioning in the year of 2026.
02.	Sonagazi 100 MW Solar Power Plant Project-2, Feni (Joint Venture with Marubeni)	100	Solar	<ul style="list-style-type: none"> Tariff negotiation completed on 22/08/23. JVA approved by Cabinet on 04/09/23. Tariff approved by CCGP on 27/09/23. JVA signed with Marubeni Corporation, Japan on 03/10/23. LOI issued by BPDB on 05/11/23. LOI acceptance letter submitted on 09/11/23. Proposal Security submitted to BPDB on 19/11/23. Joint Venture Company namely “Feni Solar Power Company LTD. (FSPCL)” incorporated in RJSC. First Board Meeting of FSPCL held on 27/11/23. Activities ongoing for appointment of various advisors and EPC Contractor. Expected commissioning in the year of 2026.
03.	Sonagazi 100 MW Solar Power Plant Project, Feni	100	Solar	<ul style="list-style-type: none"> Land Acquisition is in process. In house feasibility study completed. MoU signed with Hero Future Energies Asia Pte. Ltd. (HFE Asia) on 18/09/23 for development of 100 MW Solar Power Project. Tariff Proposal preparation works are ongoing. Expected commissioning in the year of 2026.
04.	100 MW Wind Power Plant Project at Parkey beach area, Chattogram	100	Wind	<ul style="list-style-type: none"> Letter sent to Power Division to perform Re-Feasibility study for the project at permissible height approved by Civil Aviation Authority of Bangladesh. Expected commissioning in the year of 2026.
05.	Sonagazi, Feni 600-700 MW CCPP (1 st Unit)	660	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition completed. Feasibility study has been completed. Expected commissioning in the year of 2033.
06.	Munshiganj 600-700 MW Combined Cycle Power Plant Project (1 st Phase)	660	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition process is in final stage. Feasibility Study by the consultant is in final stage. Project will be implemented as per direction of Power Division.

Sl. No.	Name of the Power Plant	Capacity (MW)	Fuel	Progress/Remarks
07.	Munshiganj 600-700 MW Combined Cycle Power Plant Project (2 nd Phase)	660	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition process is in final stage. Project will be implemented as per direction of Power Division.
08.	Munshiganj 600-700 MW Combined Cycle Power Plant Project (3 rd Phase)	660	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition process is in final stage. Project will be implemented as per direction of Power Division.
09.	Munshiganj 600-700 MW Combined Cycle Power Plant (4 th Phase)	660	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition process is in final stage. Project will be implemented as per direction of Power Division.
10.	Sonagazi, Feni 600-700 MW CCPP (2 nd Phase)	660	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition process is in final stage. Project will be implemented as per direction of Power Division.
11.	Munshiganj 600-700 MW Combined Cycle Power Plant (5 th Phase)	660	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition process is in final stage. Project will be implemented as per direction of Power Division.



Directors' *Report*

Dear Fellow Shareholders,

The Board of Directors of Electricity Generation Company of Bangladesh Limited (EGCB), is pleased to present the 26th Annual Report together with the Auditor's Report and Audited Financial Statements for the financial year ended 30 June 2023 (FY 2022-23) for your assessment and comprehension of the Company's state of business, degree of growth, and future potential that lies with the Company.

1. Operating Performance

Electricity generation in the first half of the FY 2022-23 was recorded high and almost stable. On the contrary generation declined in the second half of the year due to gas supply shortage. In the year under review, EGCB generated 4,326.965 M kWh of electricity through operating its following three power plants:

1.1 Siddhirganj 2×120 MW Peaking Power Plant (PPP)

This plant is the first power plant of EGCB. It has started commercial operation from 05 February 2012. The availability factor of the plant was 96.04% in FY 2022-23. Total electricity generated from the plant in the FY 2022-23 was 313.022 M kWh. Due to low demand from NLDC plant factor of the plant stands 17.06% during the 2022-23 FY.

1.2 Haripur 412 MW Combined Cycle Power Plant (CCPP)

Haripur 412 MW CCPP is one of the largest CCPPs of Bangladesh. This power plant came into commercial operation on 06 April 2014. Availability factor of the plant was 95.39% in FY 2022-23. The plant has been running according to the demand of NLDC and availability of gas. Total electricity generated from the plant in the FY 2022-23 was 3069.15 M kWh. During that period the plant factor was 89.34%.

1.3 Siddhirganj 335 MW Combined Cycle Power Plant (CCPP)

Siddhirganj 335 MW CCPP's Simple Cycle came into commercial operation on 01 May 2018 and the Combined Cycle on 10 September 2019. Availability factor of the plant was 72.32% in FY 2022-23. The plant has been running according to the demand of NLDC and availability of gas. Total electricity generated from the plant in the FY 2022-23 was 944.825 M kWh. During that period the plant factor was 32.34%.



Heat Recovery Steam Generator (HRSG) at Siddhirganj 335 MW CCPP

Plant-wise Key Information (FY 2022-23)

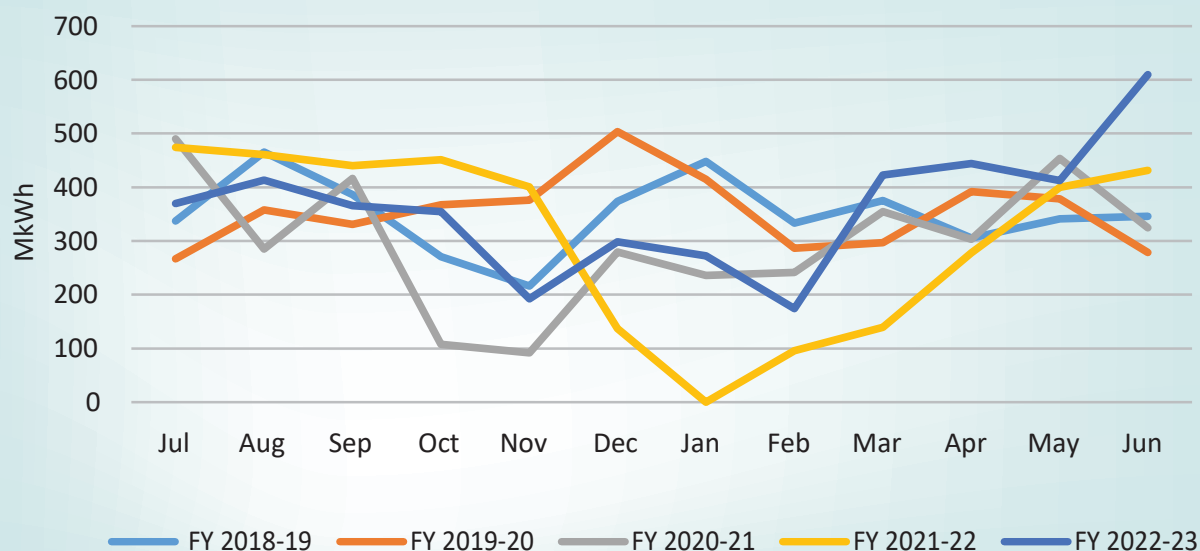
Sl.	Name of Plant	Net Generation Capacity (MW)	Generation (MkWh)	Efficiency (%)	Availability Factor (%)	Plant Factor (%)	Auxiliary Consumption (%)
1	Siddhirganj 2x120 MW PPP	210	313.02	28.46	96.04	17.06	2.90
2	Haripur 412 MW CCPP	409	3069.15	54.10	95.39	89.34	3.69
3	Siddhirganj 335 MW CCPP	335	944.83	40.32	72.32	32.34	3.99

Month-wise Electricity Generation of EGCB:

Figures in Million kilo Watt hour (MkWh)

Months	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Jul	337.50	266.77	489.81	474.33	369.26
Aug	465.00	357.75	285.18	460.51	412.89
Sep	385.91	330.42	416.69	439.69	365.42
Oct	270.40	366.94	107.20	450.97	354.60
Nov	216.39	375.69	91.40	400.09	192.33
Dec	373.77	503.64	279.43	136.79	298.36
Jan	448.20	414.71	235.85	0.00	271.89
Feb	333.27	286.87	241.54	95.55	174.10
Mar	374.85	296.58	354.65	139.40	422.62
Apr	305.80	391.39	302.90	277.58	443.96
May	341.12	378.07	453.25	399.37	412.28
Jun	345.65	278.67	324.18	431.66	609.29
Total	4,197.86	4,247.51	3,582.08	3,705.93	4,326.998

Month-wise Electricity Generation (MkWh) of EGCB



2. Financial Performance

EGCB is gradually improving in generating revenues and managing its assets, liabilities, and financial interests. Growth in Revenue and net profit has been recorded 62.77% and 109.37% respectively in this FY 2022-23 as compared to previous year. We are optimistic that the revenue of FY 2023-24 will advance further and would be enough to meet stakeholders' expectations.

2.1 Comparative operational performance & financial growth of last five years are provided hereunder:

Particulars	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Profitability Growth					
Sales Revenue (Crore BDT)	935.30	1178.62	1157.93	1226.41	1996.21
Growth	12.14%	26.02%	-1.76%	5.91%	62.77%
Cost of Sales (Crore BDT)	698.16	885.42	894.86	882.15	1457.21
Growth	17.25%	26.82%	1.07%	-1.42%	65.19%
Gross Profit (Crore BDT)	237.14	293.20	263.07	344.26	539.00
Growth	-0.61%	23.64%	-10.28%	30.86%	56.57%
Net Profit/(Loss) (Crore BDT)	181.63	243.91	75.18	101.92	213.39
Growth	3.78%	34.29%	-69.18%	35.58%	109.37%
Financial Growth					
Current Assets (Crore BDT)	1872.07	1689.25	1637.15	1524.57	2612.78
Growth	13.56%	-9.77%	-3.08%	-6.88%	71.38%
Non-Current Assets (Crore BDT)	6582.49	6705.60	6544.16	6264.96	6359.70
Growth	0.22%	1.87%	-2.41%	-4.27%	1.51%
Total Assets (Crore BDT)	8454.56	8394.85	8181.30	7789.53	8972.48
Growth	2.90%	-0.71%	-2.54%	-4.79%	15.19%
Net Assets (Crore BDT)	1498.02	1613.62	1728.73	1681.73	847.78
Growth	10.38%	7.72%	7.13%	-2.72%	(49.59%)
Non-Current Liabilities (Crore BDT)	5600.03	5603.63	5194.50	4910.43	5963.59
Growth	0.18%	0.06%	-7.30%	-5.47%	21.45%
Current Liabilities & Provisions (Crore BDT)	1356.51	1177.60	1258.07	1197.37	2161.12
Growth	6.88%	-13.19%	6.83%	-4.82%	80.49%
Total External Debt (Crore BDT)	6956.54	6781.23	6452.57	6107.80	8124.70
Growth	1.42%	-2.52%	-4.85%	-5.34%	33.02%

2.2 Major financial performance indicators (from 2018-19 to 2022-23) are stated below-

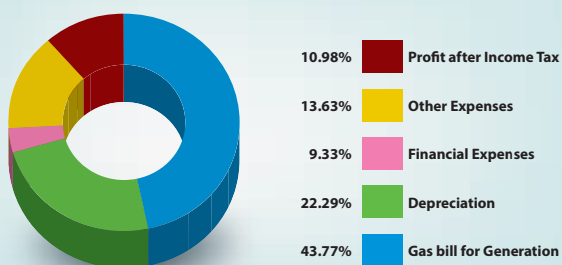
Particulars	Name of The Indicators	Unit of Measurement	FY	FY	FY	FY	FY
			2018-19	2019-20	2020-21	2021-22	2022-23
Liquidity	1 Current Ratio	%	1.38:1	1.43:1	1.30:1	1.27:1	1.21:1
	2 Quick Ratio	%	1.17:1	1.19:1	1.06:1	1.02:1	1.05:1
	3 Debt Coverage Service Ratio	%	1.30:1	1.32:1	1.08:1	1.14:1	1.26:1
Financial Structure/ Leverage	4 Debt-Equity Ratio:						
	(i) Long Term Debt to Equity Ratio	%	3.74:1	3.47:1	3.00:1	2.92:1	7.03:1
	(ii) Total External Liabilities to Equity	%	4.64:1	4.20:1	3.73:1	3.63:1	9.58:1
Profitability	5 Gross Profit Ratio	%	25.35%	24.88%	22.72%	28.27%	27.00%
	6 Operating Profit Ratio	%	22.94%	22.90%	20.53%	25.74%	25.52%
	7 Net Profit Ratio	%	19.42%	20.69%	6.49%	8.31%	10.69%
	8 Return on Equity	%	12.12%	15.12%	4.35%	6.06%	25.17%
	9 Return on Total Assets	%	2.15%	2.91%	0.92%	1.31%	2.38%
Activity	10 A/R Turnover Ratio	Times	2.68	3.26	3.34	2.68	1.99
	11 A/R Velocity	In Months	4.48	3.68	3.60	4.48	6.04

Value Added Statement

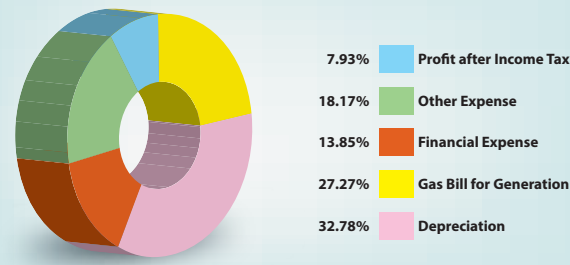
Amount in Crore Taka

Particulars	FY 2022-23		FY 2021-22	
	Amount	% of total	Amount	% of total
Composition of Value Addition				
Revenue from sales of energy	1,996.21	98.50%	1,226.41	95.47%
Non-operating income	28.49	1.41%	58.14	4.53%
Total Added Value	<u>2,024.70</u>	<u>100.00%</u>	<u>1,284.56</u>	<u>100.00%</u>
Distribution of Added Value				
Gas bill for Power Generation	890.77	43.77%	350.28	27.27%
Depreciation	453.67	22.29%	421.12	32.78%
Financial Expense	189.80	9.33%	177.93	13.85%
Profit after Income Tax	213.39	10.98%	101.92	7.93%
Other Expenses				
Salary & Allowances	48.86	2.40%	47.11	3.67%
Repair & Maintenances	36.32	1.78%	33.63	2.62%
Overhead & other Expenditures	27.59	1.36%	30.02	2.34%
Administrative Expense	29.54	1.45%	28.26	2.20%
Foreign Exchange Gain/(Loss)-Realized	26.37	1.30%	2.90	0.23%
Contribution to WPPF	17.37	0.88%	9.28	0.72%
Income Tax Provision	91.02	4.46%	82.11	6.39%
Total Distributed Value	<u>2,024.70</u>	<u>100.00%</u>	<u>1,284.56</u>	<u>100.00%</u>

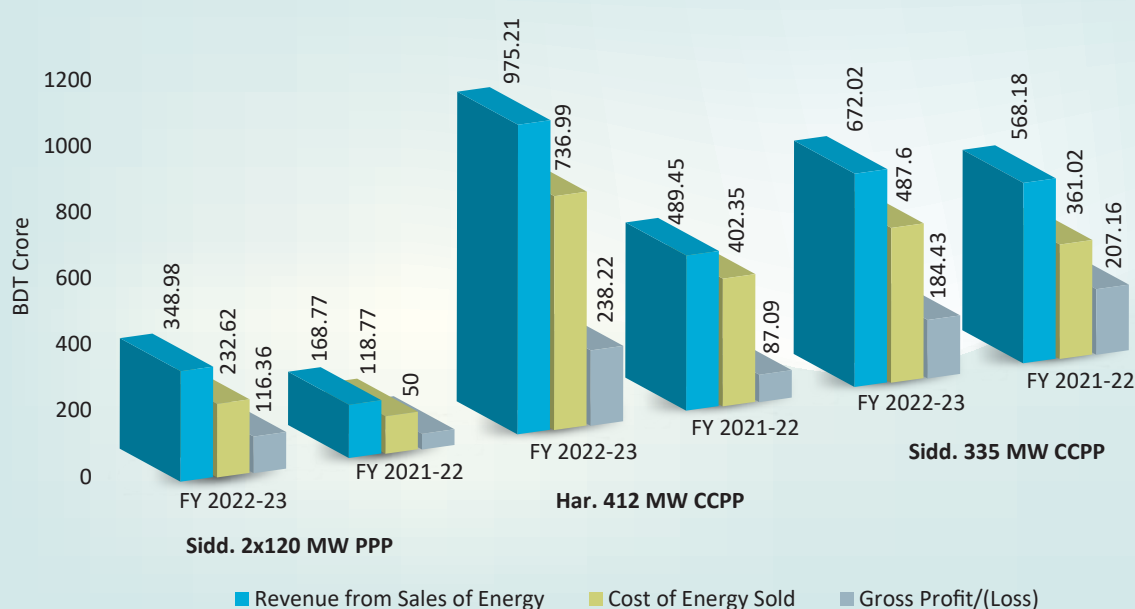
Distribution of Added Value (FY 2022-23)

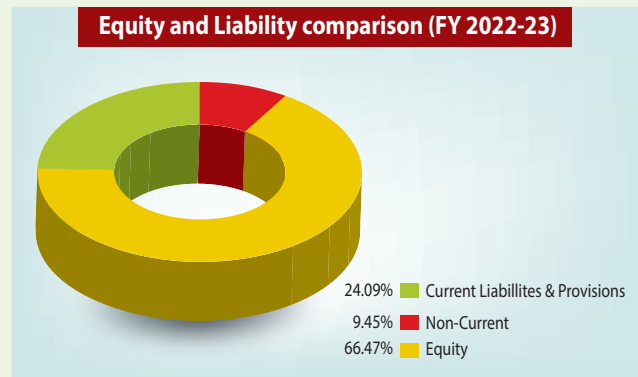
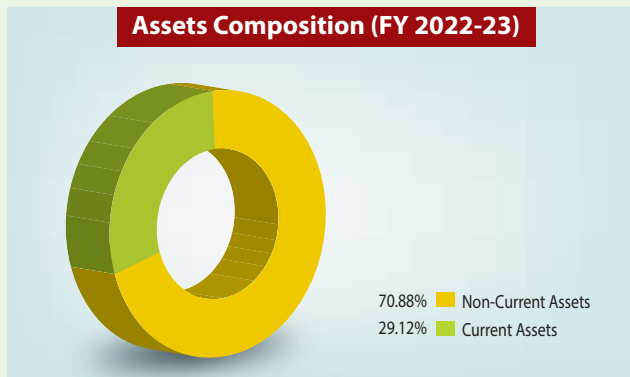
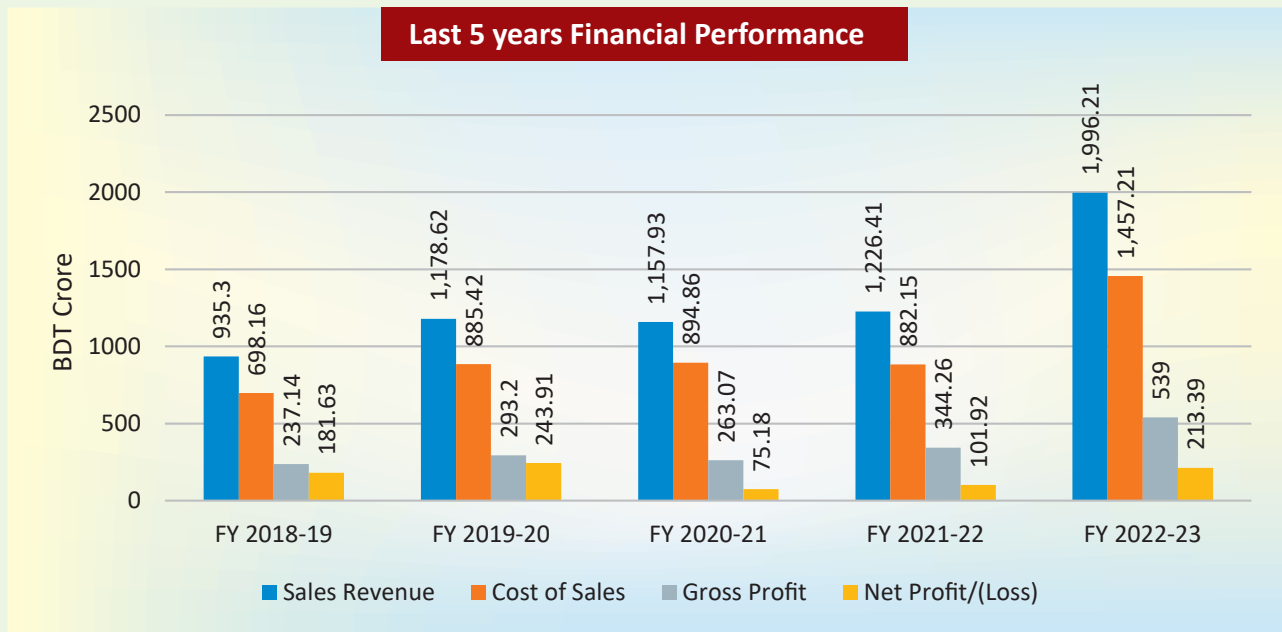


Distribution of Added Value (FY 2021-22)



Power Plant wise Earnings





2.3. Extra Ordinary Initiatives regarding “Loss Reduction and Profit Maximization (LRPM)”:

The global economic recession was caused by various geopolitical factors, including the global outbreak of Covid-19 and the Russia-Ukraine war. As a result, the economy of Bangladesh is also under pressure like other countries of the world to combat such an eventuality. EGCB as an organization under the Power Division has taken extra ordinary initiatives to enhance the efficiency of power plants and improve financial performance by reducing losses and maximizing profits. By identifying areas of profit and loss, all unnecessary purchases are avoided and necessary purchases are reduced giving emphasis on maintenance and repair. A Central Committee and seven Sub-committees were constituted in this regard to evaluate the departmental financial performance in own areas. Each sub-committee is held responsible for collecting data, analyzing financial performance, and proposing actionable recommendations to improve efficiency and profitability in their respective areas. The Central Committee then reviews the reports and recommendations from all the sub-committees, aligns them with the organization's broader objectives, and develops a comprehensive strategy to enhance EGCB's overall financial performance. The evaluations are being done through monthly progress meetings.

Here are some positive outcomes and achievements from the "Loss Reduction & Profit Maximization (LRPM)" initiatives undertaken by EGCB:

1. Restoration of Steam Turbine (ST) at Siddhirganj 335 MW CCPP.
2. Successful start-up of Steam Turbine (ST) without shutting down the Gas Turbine (GT) at Siddhirganj 335 MW CCPP.

3. Increased dependable capacity by 1.385 MW at Siddhirganj 2x120 MW PPP.
4. Replacement of Dry Gas Seal for Fuel Gas Compressor at Haripur 412 MW CCPP.
5. Completion of overhauling work for the multistage high-pressure Boiler Feed Pump at Haripur 412 MW CCPP.
6. Cost-saving through repairing and reusing spare parts instead of purchasing new ones.

A Core Maintenance Team (CMT) has been formed comprising of experts from three power plants headed by a Chief Engineer as per the decision of the Executive Committee to handle major problems of power plants within shortest possible time. Their mutual knowledge and experience exchange/sharing, with improved maintenance practices and streamlined operations, has led to consistently increasing efficiency in power generation. Three power plants of EGCB (Haripur 412 MW CCPP, Siddhirganj 335 MW CCPP, Siddhirganj 2x120 MW PPP) together produced a maximum of 1001 MW of electricity on 18 June 2023 which is the ever-highest generation in its history. Emphasis is given to keep plants available and operational for full/maximum time.

The fields/areas of losses and profits are being identified. Initiatives were put in place to expand areas of making profits and shrinking loss both in vertical and horizontal dimensions. In the fiscal year 2022-2023, various heads of expenses have been successfully reduced compared to the previous year. Some of the key heads of expenses that have been reduced are as follows showing a comparison between FY 2022-23 and 2021-22 (Two successive years):

Agenda on LRPM	FY 2021 -2022	FY 202 2-2023	Decrease (%)
Overtime cost control	Tk. 2,13,53,923	Tk. 1,96,64,762	7.9%
Auxiliary consumption reduction	3.96%	3.70%	6.5%
Repair & maintaince- on Vehicle	Tk. 1,87,03,845	Tk. 1,52,73,009	18.3%
Entertainment expenses/ Refreshment Reduction	Tk. 13,41,288	Tk. 10,06,155	25.0%
Uses of Printing & Stationary reduction	Tk. 28,67,353	Tk. 17,17,085	40.1%

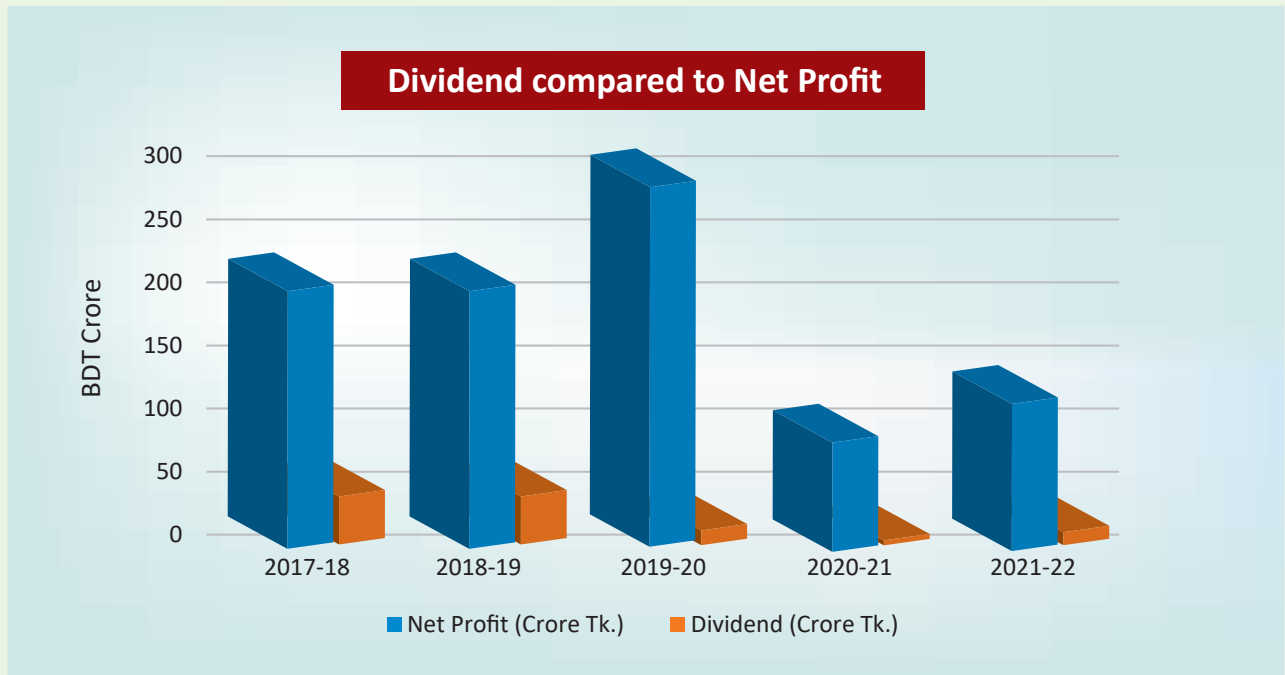
Efforts are made to continue these initiatives in future along with periodic evaluation and comparison.

3. Dividend

The Board of Directors is willing to recommend a justifiable dividend for each year which is compatible with EGCB's financial stability and future expansion plan. The Board of Directors has unanimously recommended cash dividend amounting to Tk. 10,00,00,000 (Ten crore) for the FY 2022-23 for the shares held by the Secretary, Power Division and the Bangladesh Power Development Board (BPDB), subject to the approval of the shareholders in the 26th Annual General Meeting.

Dividend information of last five years

Sl.	Financial Year	Paid-up Capital (Crore Tk.)	Net Profit (Crore Tk.)	Dividend (Crore Tk.)
1	2017-18	1.77	175.02	35.00
2	2018-19	37.90	181.63	35.00
3	2019-20	37.90	243.91	12.00
4	2020-21	37.90	75.18	5.00
5	2021-22	870.75	101.92	10.00

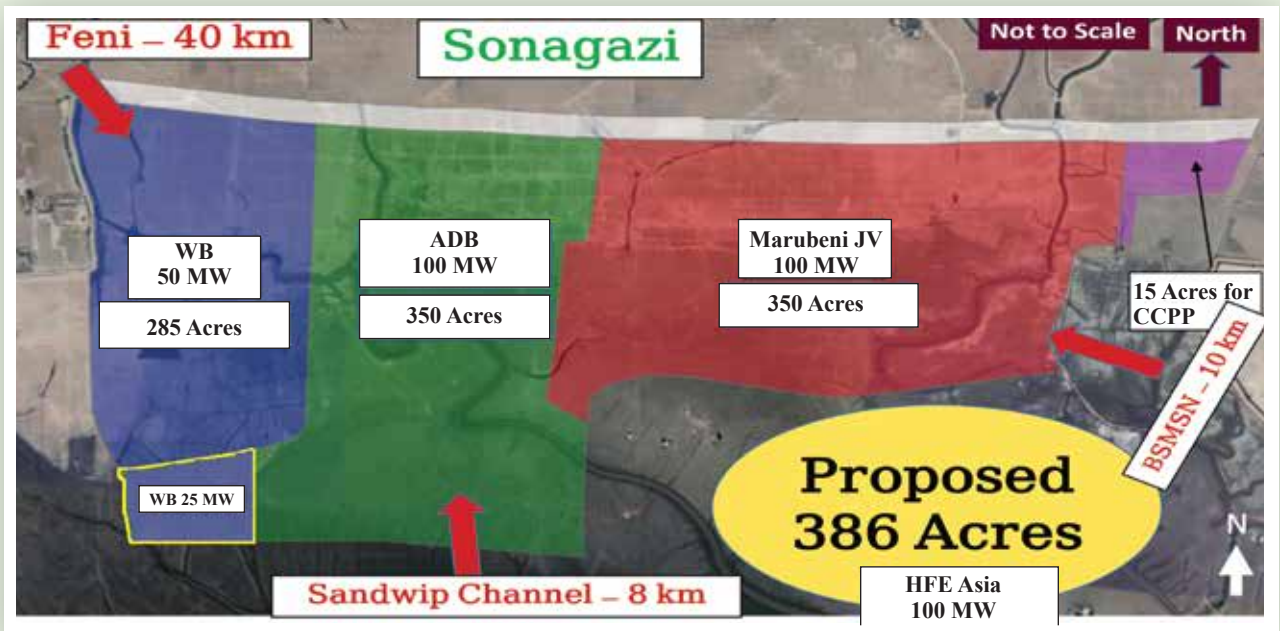


4.1. Ongoing and Upcoming Renewable Energy Projects

To fulfill the criteria set by the Renewable Energy Policy of Bangladesh, EGCB has taken initiatives to achieve the national target of generating 10% of total electricity from renewable energy sources to fulfill the Government obligations. With an aim to achieve the target EGCB has undertaken plans to implement following power generation projects of total 375 MW capacity from renewable energy at 999.65 acres of acquired land and 386.44 acres proposed land at Sonagazi Upazilla under Feni District.

4.1.1. Sonagazi 50 MW (Revised 75 MW) Solar Power Plant Construction Project

DPP for 50 MW project was approved by ECNEC on 07 November 2018 and RDPP for 75 MW was approved by ECNEC on 05 September 2023.



A Layout Plan of total 1000 acres and 386 acres land of EGCB Ltd. located at Sonagazi in Feni

- ◆ The Project is financed by the World Bank, GOB and EGCB with total project cost of BDT 87,577.85 Million (as per approved RDPP).
- ◆ Loan Agreement with World Bank was signed on 29 August 2019.
- ◆ EPC Contract signed with Trina HYDC Joint Venture, China has been done on 15 June 2021 with effect from 15 September 2021.
- ◆ Variation Order/Change Order has been issued to the EPC contractor on 18 October 2022 after receiving prior approval of the Planning Commission and completing the Loan Restructuring by the World Bank.
- ◆ RDPP approved by ECNEC on 05 September 2023 in order to include additional 25 MW for enhancing plant capacity from 50 MW to 75 MW.
- ◆ Solar Panel and DC combiner box installation, Pre-cast pile driving, Dyke Construction, construction of substation, office building & control building, installation of inverter and inverter station etc. works are going on in full swing.
- ◆ Erection of 29 transmission line towers has been completed and construction works of other towers are going on.
- ◆ Construction of rest house and dormitory building has been completed.
- ◆ Physical progress of the project is 90% and financial progress is 70%.
- ◆ Commercial operation expected to be started by December 2023.

4.1.2. Feni 100 MW Solar Power Plant Project-1

- ◆ Land acquisition and feasibility study have been completed.
- ◆ Discussions are going on with development partners regarding financing of the project.
- ◆ Followed by the recommendations/opinions of the Scrutiny Committee, the Recast DPP has been submitted to the Power Division on 26 June 2023. The Recast DPP is in the process of being sent from the Power Division to the Planning Commission.
- ◆ Expected commissioning in the year of 2025.

4.1.3 Sonagazi 100 MW Solar Power Plant Project-2

- ◆ Land acquisition has been completed.
- ◆ MoU has been signed with Marubeni Corporation, Japan on 20 May 2021.
- ◆ Tariff negotiation completed on 22 August 2023.
- ◆ Tariff approved by CCGP on 27 September 2023.
- ◆ JVA approved by Cabinet on 04 September 2023.
- ◆ Joint Venture Agreement signed on 03 October 2023.
- ◆ Expected commissioning in the year of 2026.
- ◆ Joint Venture Company Feni Solar Power Company LTD. registered on 19-11-2023.





Signing ceremony of Joint Venture Agreement between EGCB Ltd. and Marubeni Corp., Japan held on 3 October 2023



Mr. Md. Habibur Rahman, BPAA, Senior Secretary, Power Division delivering speech on the occasion of JVA signing ceremony on 3 October 2023

4.1.4 Sonagazi 100 MW Solar Power Plant Project-3

- ◆ 386.44 acre land acquisition proposal submitted to DC office on 02 April 2023. Land acquisition is under process.
- ◆ DPP for land acquisition submitted to the Power Division on 17 April. DPP is in the Planning Commission for the process of approval.
- ◆ MoU signed with Hero Future Energies Asia Pte. Ltd. (HFE Asia) on 18 September 2023.
- ◆ Expected commissioning in the year of 2026.



Memorandum of Understanding signing ceremony between EGCB Ltd. and HFE Asia Pte. Ltd. on 18 September 2023

Upcoming Combined Cycle Power Plant Projects

The following LNG/Natural Gas based combined cycle power plant projects have been planned by EGCB in accordance with the Integrated Energy and Power Master Plan Project (IEPMP) for meeting countrywide growing demand of electricity and ensuring sustainable supply of electricity:

4.2.1. Sonagazi 600-700 MW Combined Cycle Power Plant (1st Unit)

- ◆ Land acquisition has been completed.
- ◆ Feasibility study has been completed.
- ◆ Expected commissioning will be in the year of 2033.

4.2.2. Munshiganj 600-700 MW CCPP Project, Munshiganj (Phase-1)

- ◆ Land acquisition is in final stage (Gazette Notification for the land is under process)
- ◆ Feasibility study by the consultant is in final stage.
- ◆ Project will be implemented as per direction of the Power Division.

Land acquisition is going on to implement future power generation project as per requirement of Power Division.

5. Achievements and Challenges

5.1. Achievements

5.1.1. IMS Certification

- ◆ EGCB corporate office, Siddhirganj 2x120 MW PPP, Siddhirganj 335 MW CCPP and Haripur 412 MW CCPP were recertified on IMS (ISO 9001:2015, ISO 14001:2015 & ISO 45001:2015) on 13 March 2023.

5.1.2. Haripur 412 MW CCPP

- ◆ DCS upgradation; 132 KV underground cable repairing works and multistage high pressure feed water pump overhauling works have been completed during FY 2022-23.

5.1.3. Siddhirganj 2x120 MW PPP

- ◆ In the 11th contract year Dependable Capacity Test was accomplished on 25 November 2022 and Dependable Capacity was found 210 MW (which is the highest as per PPA with BPDB).
- ◆ GT-1 combustion parts restoration work was completed by EGCB's inhouse manpower from 21 April 2023 to 06 May 2023 one day before the deadline.
- ◆ GT-2 Exciter Bearing High vibration reduction works was successfully completed under by EGCB's employees.
- ◆ In FY 2022-23 Plant Factor and Availability Factor were 17.06% and 96.04 % respectively which are higher than previous year.
- ◆ From Operation section everyday power consumption by Admin building and Street light has been monitored to ensure power saving by 25%. Use of day light and solar energy contributed to save power. In 2022-23 power saved from admin building and street light is 21,275 kWh the value of which is BDT 1,62,966 (as per the rate of power distribution company). Plant operation, maintenance team still keep up its endeavor to reduce auxiliary power consumption.

5.1.4. Siddhirganj 335 MW CCPP

- ◆ EGCB's Engineers and Technical Staffs have successfully restored the ST using repaired bearings & oil deflectors and synchronized to National grid at 4:23 am on 11 June 2023 and saved huge foreign currency.
- ◆ 1st Hot Gas Path Inspection (HGPI) of Gas Turbine was conducted from 20 Feb 2023 to 11 Mar 2023.

5.1.5. Enterprise Resource Planning (ERP)

- ◆ HR Master Data, Fixed Asset Data, Plant Information, and other required data integration with Power Division's ERP has been completed successfully.

5.2. Challenges

As a power generation entity EGCB is facing the following challenges:

- Both the units of Siddhirganj 2x120 MW Peaking Power Plant can generate power at full load and ready to dispatch power. But due to unavailability of gas or NLDC low demand the plant cannot operate at higher Plant Load Factor (PLF).
- Major Inspection (MI) of GT-1 of Siddhirganj 2x120 MW Peaking Power Plant will be held in approximately January 2024 as per Running Hour of the Unit.
- Procurement of Spares and Schedule Inspection Services from Original Equipment Manufacturer (OEM)/single source may lead to excessive O&M cost.

- d) Recently, the composition of fuel gas supplied by the fuel gas supplier (TGTDCCL) is changing (Methane 91%~94%, Ethane 7.02%~4.0%, Propane 2.17%~0.60%). As the gas turbine of the power plant is quite sensitive, such changes in fuel gas composition lead to de-loading of gas turbine and even there is possibility of GT trip due to de-loading.
- e) Presence of excessive fine dust particles in the fuel gas supplied by the fuel gas supplier (TGTDCCL), which is beyond the control of the power plant and caused the plant forced shutdown.
- f) Haripur 412 MW CCPP and Siddhirganj 335 MW CCPP are in the bank of Shitalakshya River. Water for cooling and production of steam is pumped from the Shitalakshya River throughout the year. But during dry season, water condition of the river gets worse. As a result, huge chemical is needed for the treatment of water. Thus, operation of Steam Turbine becomes very critical, costly, and challenging during dry season.

6. Risk Management

Risks cannot be avoided but are manageable. Some risks are uncontrollable in nature, while some are controllable. EGCB management is very passionate to manage the risk to the best of its ability and to mitigate the impacts on our business to the best possible extent. EGCB considers accident, natural calamities, lack of quality gas supply, river water quality deterioration, environmental issues as well as foreign currency fluctuation as the prime arena of risk. EGCB strives to bring the potential risks under substantial control through adopting the latest technology, taking insurance policy, and maintaining risk mitigating measures. The overall risk management system is under constant review and evaluation by the management.



Fire Fighting Drill at Corporate office, EGCB Ltd.

7. Diversity and Equal Opportunity

Equality is the essence of EGCB's core values. The Company ensures that everybody has an equal opportunity and is not treated differently or discriminated on the ground of gender, color, cast, religion, ethnic origin or any other counts of like nature.

8. Innovation

Innovative attributes of employees can take a company to a new height. Realizing this, EGCB always welcomes innovative ideas and thoughts of its employees about routine works or about a fresh avenue of work. There are instances at EGCB that many innovative ideas of our colleagues have been implemented in the plant operation and office work. There are unit-wise innovation committees at EGCB to promote the innovation. Incentives and/or awards are given to the best innovators. The best innovative ideas are being translated into action.

9. Human Resources Management (HRM)

HRM of EGCB is entrusted with the responsibilities of searching, screening, recruiting, retaining employees, developing working skills by providing appropriate training, motivation and administering employee-benefit programs and compensation package. HR methodically choose right people in the right places to adapt with the fast-changing business environment and greater demand for quality employees of the time. HRM ensures smooth office administration and disciplined working environment by taking proper and timely action.

9.1. Recruitment and Employee Information:

Year-wise recruitment and employee information of last five years are as follows:

(Figures in person)

Employee Status	Fiscal Year				
	2018-19	2019-20	2020-21	2021-22	2022-23
Recruited	2	41	88	8	39
Promoted	53	51	13	19	17
Retired	3	2	-	1	2
Return to Ministry*	-	-	-	1	-
Resigned	7	6	5	8	14
Dismissed	-	1	1	6	1
Deceased	2	2	1	1	-
Total (at the end of FY)	374	404	485	476	498

* Officer who worked in EGCB on deputation returned to Ministry.

Employee Information (on 30-06-2023)

Total Employee	498	Average age of the employees	35 years
Officer	240	Above Average	226
Staff	258	Below Average	272
Total	498	Total	498
Male (Officer)	228	Employee Age 40 & Above	93
Male (Staff)	246	Employee Age below 40	405
Total male employee	474	Total	498
Female (Officer)	12	Parmanent	494
Female Staff	12	Daily Basis	4
Total female employee	24	Total	498

9.2. Training and Development:

Training is a powerful instrument that can build an employee to work in a position to accomplish his job accurately, successfully, and effectively, leading to their personal efficiency and the advancement of the company. There is no alternative to training for achieving professional excellence. So, EGCB is committed to create more effective, efficient, need-based, and target-oriented training program to develop skilled, motivated, and pro-active human resources to match the growing need of reliable and quality electricity. EGCB formulated Training Policy-2022 where in the view and the perspective expectation have been delineated.

The Training courses of the previous Fiscal Year 2022-2023 has been successfully implemented and EGCB has exceeded the training target of completing minimum 60 man-hours training by providing 74.94 hours training per person. EGCB has formulated profession-oriented training program. EGCB now offers orientations, classroom lectures, on the job training (OJT) and online training courses as part of our training program. Emphasis is given to achieve the Annual Performance Agreement (APA) target assigned by Power Division.

The training history of the last 5 years is given below:

Year	Foreign training (Number of employees)	Foreign training (Man hour)	Local training (Number of employees)	Local training (Man hour)	Total training (Number of employees)	Total training (Man hour)
2018-2019	90	6708	366	24259	456	30967
2019-2020	28	1824	407	19926	435	21750
2020-2021	0	0	482	33906	482	33906
2021-2022	2	32	432	28331	434	28363
2022-2023	15	1088	443	35,932	458	37020



Sudhachar training on 19-03-2023

Target & Achievement of Training Man-Hr for the Last 5 (Five) Years

Financial Year	Annual Target per Employee (Man-Hr)	Annual Achievement per Employee (Man-Hr)	Achievement in Percent (%)
2018-2019	70	81.57	116.53%
2019-2020	70	83.69	119.56%
2020-2021	60	53.70	89.50%
2021-2022	50	70.60	141.20%
2022-2023	60	74.94	124.90%

10. Insurance**10.1. Employee insurance**

Group Insurance policies covering death or partial/full disabilities risk are in force for all permanent employees of EGCB. Group insurance coverage has been taken from state-owned Jiban Bima Corporation. Presently 504 employees of the Company are insured. During the FY 2022-23 no employee died and no compensation received current fiscal year from Jiban Bima Corporation. But till now, 7 employees died and all of them got insurance benefit duly.

10.2. Plant insurance

Siddhirganj 2x120 MW PPP, Haripur 412 MW CCPP and Siddhirganj 335 MW CCPP are covered under insurance policy. Insurance Coverage of above three power plants were taken from state-owned Sadharan Bima Corporation.

10.3. Project insurance (75 MW solar)

EPC contractor of Sonagazi 75 MW Solar Power Plant Construction Project has taken all risks insurance from People's Insurance Company of China Limited (PICC). After completion of construction work, EGCB will insure the plant at its own.

11. Internal Audit:

Being in a strategic position within the organization, internal audit division performs, as per the instruction of the managerial bodies, on the risk management and internal control systems as well as the compliance issues of the organization, all of which, in turn, are the pillars of corporate governance. Internal audit looks into the prevailing practices and processes, measures and analyzes risks, tries to prevent frauds, ensures effectiveness of the established control systems and recommends new controls if it is required. The scope of the audit team covers procurement policy, delegation of financial power, PPA, PPR, Income Tax Act, VAT rules, signed contracts and different in-house orders of EGCB etc. Internal audit division conducts its activities throughout the year based on an audit plan approved by the management. As the efficacy of internal audit is directly related to the integrity of the financial activities, the audit team tries the identified inconsistencies be resolved by the respective auditee unit at its earliest. It directly reports to the management in case any significant irregularity is identified within the organization which needs the attention of the authority.

Apart from the year-round auditing activities, special audit is also performed by the internal audit division according to the direction of the management on any required area of the organization so that corrective measures against the irregularities, if found, can be taken on time. Internal audit assists different units of the organization to quickly settle down the audit objections raised by the external audit time to time.

12. External Audit

Apart from internal audit EGCB is subject to the following external audit:

Statutory audit:

In compliance of the Companies Act, 1994 Statutory Audit is being done by the Chartered Accountancy firm annually to ensure financial regularity and fair presentation of financial information. Auditor

provides reasonable assurance and opinion on true and fair view of the financial statements as well as submit independent report to the Shareholders. Auditor also confirms adoption of the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) in preparation of financial statements of the respective year.

Government Audit under the Comptroller and Auditor General of Bangladesh:

- a) Directorate of Power and Energy Audit: Directorate of Power and Energy Audit is responsible for carrying out the audit of offices belonging to the Ministry of Power, Energy and Mineral Resources of Bangladesh. Accordingly, EGCB is subject to this audit directorate. Regular audit is being conducted from this office and objections (if any) are being met duly.
- b) Foreign Aided Projects Audit Directorate (FAPAD): Company's projects are being audited regularly by FAPAD. No significant objection has been raised for the completed and ongoing projects.

13. National e-Government Procurement (e-GP)

e-GP is instrumental in attaining transparency and accountability in procurement related activities. It offers perfect competition and saves considerable time and money. EGCB is conducting national/local tendering activities through e-GP portal (i.e., <https://eprocure.gov.bd>). From the introduction of e-GP system we achieved nearly the target. Due to COVID-19, previous two year's achievement was low, but achievement stood at 100% in the FY 2021-22.

Fiscal Year	No. of e-Tender included in Annual Procurement Plan	No. of e-Tender Invited	Achievement (%)
2018-19	103	94	91%
2019-20	111	78	70%
2020-21	119	52	44%
2021-22	136	136	100%
2022-23	93	93	100%

14. Information and Communication Technology (ICT)

The advancement of ICT makes the vast treasure of all forms of knowledge, information, inventions, methodologies, techniques, process and technologies from entire globe available by accessing through Internet. With the advent of 'Smart Bangladesh' as a prime focus of the government, e-Government got a renewed vigor with the highest priority of the government. E-Governance is the application of Information and Communication Technology (ICT) for delivering government services, exchange of information communication transactions, integration of various stand- alone systems and services between Government- to- Citizens (G2C), Government- to- Business (G2B), and Government- to- Government (G2G) as well as back-office processes and interactions within the entire government framework. Development of ICT is closely associated with 'bringing government services to the 'citizen's doorsteps'. This is the main essence of designing ICT development in EGCB. Here is a brief overview of the ICT services that are currently being used in EGCB. The following items will give a birds-eye-view of ICT activities of EGCB:

Centralized Enterprise Resource Planning (SAP ERP System):

The SAP system is a comprehensive enterprise resource planning (ERP) software solution developed by the German company SAP SE. It consists of various modules that cover different functional areas of a business. EGCB is currently using ECC 6.0 version of SAP. Here are the core modules of the SAP system that are currently being used in EGCB:

- a) SAP Financial Accounting (FI)
- b) SAP Controlling (CO)
- c) SAP Human Capital Management (HCM)
- d) SAP Material Management (MM)

- e) SAP Production Planning (PP)
- f) SAP Project Systems (PS)
- g) SAP Plant Maintenance (PM)
- h) SAP Business Intelligence (BI)

Centralized Data Center with Cloud Storage and Disaster Recovery System:

The EGCB system architecture includes the separate environments for the application, database and domain/web servers in line with an n-tier architecture model, including Production Environment, Disaster Recovery Environment, User Acceptance Test (UAT)- Training and Development Environment. The Disaster Recovery environment of EGCB system resides at Disaster Recovery Centre. Users at the EGCB Headquarter and remote sites access the EGCB system from the private WAN connection. The high availability of the EGCB system is provided by fully redundant with hot swappable components of hardware components. The Disaster Recovery environment is able to take the role of the Production environment in MDC while a disaster occurs.



E-Tendering System through e-GP:

Procurement is the most important and delicate function of all government offices. Introduction of e-tendering has made the procurement process transparent and will immune the corrupt practices. EGCB is broadly using the e-GP system for local and international procurement related activities.

Digital Attendance and Access Control System:

EGCB maintains employee attendance through Fingerprint Attendance System. This system collects employees' Entry/Exit Data from the Fingerprint Machines in regular intervals and stores them in a central server.

CC Camera:

To ensure the safety and security, close circuit cameras are installed in EGCB headquarter and all power plants. Any loss or theft of materials and assets and any unwanted incidence can be recorded and monitored at the Headquarter by these cameras. Headquarter can also be monitored through mobile applications.

Web Portal:

EGCB has an informative and dynamically managed web portal (<http://www.egcb.gov.bd/>). Most of the contents are dynamic and updated regularly. Updated production and financial related information are regularly published here. Important documents & forms are uploaded so that concern body (local or foreign) can download the required document easily.

D-Nothi System:

EGCB has introduced e-Nothi system and consecutively D-Nothi system designed and developed by A2i Program for ensuring transparency, accountability and faster movement of files and to make a step forward for paperless office transformation.

Dedicated Video Conferencing System:

For sharing information and monitoring different activities of the utilities, number of meetings had to convene in the ministry regularly. Much of the valuable hours are lost to attend those meetings. To compensate this problem, video conferencing system has been set up with all the utilities. Now, the head of the utilities

can attend the meeting sitting in front of the video system. This system is for quick communication and decision making among power sector entities. This is a part of WAN communication.

Mail Server:

EGCB has its own mail server for inter-departmental communications. Before implementing this system huge number of papers were printed or copied and distributed which involved lots of costs and time. Now this communication is done digitally through internal mail which saves paper, ink and valuable time.

LAN, WAN, Internet, Intranet, Wi-Fi Zones:

All the departments in the Corporate Office Building are connected through 100 Mbps Optical Fiber connection with redundant channels. There is also a dedicated WAN communication channel between ministry and EGCB for video conferencing. On the other hand, there is a dedicated 60 Mbps Internet connection among all the power plants and corporate office to make secure data storage for the data center.

Grievance Redress System (GRS):

EGCB uses the Grievance Redress System (GRS) developed by the GOB to investigate and solve the existing disputes submitted through GRS with the prompt initiative of the GRS focal person.

Social Media Monitoring (Facebook, YouTube etc.):

All the latest updates, news, achievements, and important incidents of EGCB are regularly published through our official Facebook page and YouTube channel. The contents are being regularly updated and public reactions are also being monitored for better data collection and analytics.

IP PABX System:

PABX telephone systems offer several advantages for businesses and organizations, making them a popular choice for managing phone communications including Cost-effectiveness, Improved internal communication, Centralized control, Scalability and Enhanced productivity. EGCB has already introduced IP based PABX system to gain the benefits mentioned above and facilitate the users.

Cyber Security Enhancement:

EGCB has introduced cyber security solutions in different spheres of the infrastructure to ensure complete data security solution and protection including Endpoint Security System, Anti-Ransomware for Server Security and Licensed Software for Users.

Apart from these ICT activities, EGCB is also taking initiatives for long term ICT based action plan to cope up with the 4IR technologies and to contribute to transforming from digital Bangladesh to Smart Bangladesh.

15. Implementation of Right to Information Act, 2009:

Bangladesh Government has enacted the Right to Information Act in 2009 to establish good governance as well as to bring transparency and accountability in public, private and autonomous organizations. Following the Right to Information Act, EGCB has taken necessary steps to ensure the availability of Information. Appeal officer and Focal Point officer have been appointed to serve the information seekers. EGCB's website contains an individual webpage furnished with necessary updates for the Right to Information. Besides this, EGCB reports regularly to the concerned authority about the implementation of the Right to Information Act.

16. Health, Safety, Environment & Quality (HSEQ)

Electricity Generation Company of Bangladesh Limited is cautiously managing four key areas (Health, Safety, Environment & Quality) within the Company to ensure compliance with regulations, reduce risks, and improve overall performance and thus it was rectified to achieve Integrated Management System

(IMS) Certification for ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018. The HSEQ team demonstrated its heartfelt effort to keep the plants safe for all. The Power plants of EGCB are regularly monitored and managed with required environmental parameters as set in Environment Management Plan (EMP) of Environment Impact Assessment (EIA). EGCB is progressing towards implementation of highest standard of Occupational Health and Safety (OHS) following International Organization for Standardization (ISO), World Bank (WB) guidelines and Environmental Conservation Rules (ECR) 2023.

Effluent treatment plant, online emission monitoring and weather monitoring devices have been installed in Siddhirganj 335MW CCPP, Haripur 412MW CCPP and 2x120MW PPP. Environmental Clearance Certificate (ECC) are regularly renewed for the above-mentioned running power plants.

17. Security

Safety and security of power plants, projects and corporate office is EGCB's prime concern. As the plants are KPI listed, Company pays utmost importance to its security systems. Through installing state-of-the-art security systems, EGCB secures its assets. Besides our own security force, Police and Ansar are also deployed at the power plants. The concerned authority always maintains liaison with the local administration and KPI authority to review the security systems regularly. CC cameras (fixed camera and motion detector camera) and Biometric control system have been installed at all the offices. Unauthorized Entry is strictly controlled by Biometric control system. Government directives are followed when foreigners work at EGCB premises. Security situation is briefed and presented in monthly review meeting and necessary steps are taken thereby.

18. Directors' Responsibility Statement

To the best of Directors' knowledge & belief and according to the information and explanations obtained, Directors ensure that as per the requirement of the Companies Act, 1994 under section 181:

- a) the Company keeps proper books of accounts of all transactions and prepares financial statements that give true and fair view of the state of the Company's financial affairs;
- b) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- c) the financial statements have been prepared and presented in accordance with the requirements of applicable laws and regulations of Bangladesh, Generally Accepted Accounting Principles and Bangladesh Financial Reporting Standards (BFRS);
- d) the annual Financial Statements have been prepared on a going concern basis; and
- e) proper internal financial control systems are being followed and the financial controls are adequate and operating effectively.

This report confirms to the mandate of the Board under Section 184 of the Companies Act, 1994 to present the Board's Report of the Company at the Annual General Meeting.

19. Auditor

The Statutory Auditors of the Company ACNABIN, Chartered Accountants were appointed for the FY 2022-23 at 25th AGM held on 22 December 2022 at an audit fee of Tk. 4,58,332 and VAT Tk. 68,750 total Tk. 5,27,082. The tenure of the appointment would come to an end at the 26th AGM.

The Board of Directors recommended appointing ACNABIN, Chartered Accountants, as an auditor for the FY 2023-24 at an audit fee of Tk. 4,58,332 and VAT Tk. 68,750 total Tk. 5,27,082. AIT will be deducted

from audit fee as per applicable rules of GOB. Auditor would hold the office until conclusion of the 27th Annual General Meeting.

20. Auditors' Report

Statutory auditor ACNABIN, Chartered Accountants audited the financial activities and compared with the financial statements prepared for the FY 2022-23. The auditor submitted an "Independent Auditor's Report" to the shareholders mentioning "In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2023,---". There were no qualifications or adverse remarks made by the Auditors in the Audit Report. In the FY 2022-23 no incident of fraud or material irregularity was found by the auditor.

21. Board Meeting

Twelve Board Meetings were held during FY 2022-23 and no meeting was adjourned. During the FY Chairman Mr. Md. Nurul Alam and Chairman Mr. S. M. Enamul Kabir presided over two and ten board meetings respectively. The individual attendance by the directors at those meetings which they were eligible to attend, is appended hereunder:

Attendance of Directors in the Board Meeting (FY 2022-23)

Sl.	Name of the Directors	Meetings held whilst a Director	Meetings attended	Leave/absent in meeting
1	Md. Nurul Alam	2	2	-
2	S. M. Enamul Kabir	10	10	-
3	Neelufar Ahmed	12	11	1
4	Dr. Farhina Ahmed	2	1	1
5	Mohammad Hossain	12	12	-
6	Professor Dr. Mahmuda Akter	12	12	-
7	Dhurjjati Prosad Sen	9	9	-
8	Nira Mazumder	3	3	-
9	Md. Ashraful Islam	6	6	-
10	Eradul Haque	11	11	-
11	Saiful Islam Azad	1	1	-
12	Ireen Pervin	2	1	1
13	Md. Helal Uddin	10	9	1
14	Alia Meher	10	9	1
15	S M Wazed Ali Sarder	6	6	-
16	Maksud Alam Dablu	12	12	-
17	Mohammad Shahinur Rahman Tutul	12	11	1
18	Major General Moin Uddin (Retd.)	12	12	-



Board Meeting of EGCB Ltd.

22. Board Committees

Board has the following four committees, comprised of members of the Board, to advise the Board on particular areas of business. Basically, Board committees are made to serve a more specific purpose compared to the Board in total. If and when any issue is sent to the relevant committee, then the committee meets, analyzes and gets back to the Board with recommendation or observation. It quickens the process of making prudent business decisions.

22.1. Administrative Affairs Committee

Administrative Affairs Committee is comprised of four directors and chaired by Company's Chairman Tania Khan, Additional Secretary, Power Division, MPEMR. The Committee requires to review service-related rules and regulations for the employees. The Committee also assists in the recruitment and promotion process of higher positions.

22.2. Budget and Audit Committee

Budget and Audit Committee is comprised of four directors and chaired by an Independent Director Professor Dr. Mahmuda Akter, Executive President, Bangladesh Institute of Capital Market. The committee plays a key role in assisting the Board to fulfill its governance and oversight responsibilities in relation to the Company's financial reporting process, audit process, Company's system of internal controls and compliance with laws and regulations. Under the committee's purview it arranges meetings (if needed) with external auditors to discuss prioritized matters and to share comments on them. Usually, the committee reviews, guides and suggests the Board on Company's proposed annual budget, quarterly and annual financial statements. The committee also monitors the internal audit system and guides the internal audit section to perform the audit activities as per applicable laws, regulations, and standard practice.

22.3. Procurement and Technical Committee

Procurement and Technical Committee is comprised of four directors and chaired by Mr. Mohammad Hossain, Director General, Power Cell, Power Division. Members of the committee are technically sound and have experience in procurement field. Major project proposals, procurement proposals, tender evaluation reports, feasibility study report etc. are presented before the committee for their opinion. Besides, technical or procurement issues related to operation and maintenance of the power plants are also dealt with by the committee. The committee also negotiates with the vendors/suppliers whenever necessary.

22.4. Legal and Governance Committee

Legal and Governance Committee plays a vital role to enhance compliance and corporate governance. Legal and Governance Committee is comprised of four directors and chaired by S M Wazed Ali Sarder, Member (Generation), BPDB. Legal and Governance Committee works on the legal and governance issues of the Company. Legal aspects of contracts, joint venture agreements and MOUs are reviewed by the committee. The committee provides legal opinions on the assigned issues. During the year, the committee reviewed the draft Memorandum of Association and Articles of Association of the joint venture company which is to be formed and incorporated by EGCB and Marubeni Corporation, Japan.

23. Election of Directors

In accordance with the Companies Act, 1994 (Sections 79-81 of Schedule-I) and Articles of Association of EGCB (articles no. 75 and 76), one third of the directors is supposed to retire from the office of director at each AGM. EGCB board is comprised of twelve Directors including Managing Director (ex-officio). Hence, four Directors will retire at the 26th AGM and they offered themselves for reappointment. As such Director Ms. Tania Khan, Mr. Mohammad Hossain, Professor Dr. Mahmuda Akter and Mr. Md. Helal Uddin will retire at the 26th AGM. The retiring Directors, being eligible, may be re-elected for the next term.

24. Management Appreciation

The Members of the Board of Directors would like to convey its gratitude to the valuable Shareholders, Power Division of MPEMR, Energy and Mineral Resources Division of MPEMR, Bangladesh Power Development Board, concerned Ministries, Titas Gas Transmission and Distribution Company Ltd., Banks, Insurance Companies, Auditors and other Stakeholders for their continued trust and excellent support towards the sustainable growth of the Company. The Board is thankful to the Development Partners of the Company, namely JICA, the World Bank and Asian Development Bank for their unwavering patronage. The Board also appreciates the contributions of contractors, vendors, suppliers and consultants in the implementation of the Projects of the Company.

Finally, the Board appreciates the ample efforts and contribution of the employees and the frontliners of the Company who made the journey even more successful to the path of sustainable growth.

On behalf of the Board of Directors'



Tania Khan
Chairman



ISO 9001, 14001, 45001



Memorable
Events



Senior Secretary, Power Division inaugurating the rest house of Sonagazi 75 MW Solar Power Plant Construction Project



Inauguration day of the rest house of Sonagazi 75 MW Solar Power Plant Construction Project



Doa Mahfil for National Mourning Day 2023



Observance of National Mourning Day 2023



Contract signing ceremony for SAP Support Services on 12 July 2023



Ms. Tania Khan joins EGCB's Board as Chairman on 1 November 2023



Managing Director meets lady officials of EGCB



Managing Director releasing fish fries in the canal located at Sonagazi 75 MW Solar Power Plant Construction Project area





Electricity Generation Company of Bangladesh Limited
Independent Auditor's Report
&
Audited Financial Statements
For the year ended 30 June 2023



Independent Auditor's Report

To the Shareholders of Electricity Generation Company of Bangladesh Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Electricity Generation Company of Bangladesh Limited (the "Company" or "EGCBL"), which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as disclosed in note no. 02.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion, we draw attention to the facts as disclosed in:

- a. Payable to Titas Gas Transmission and Distribution Company Limited (TGTDC) as at 30 June 2023 has been reported by Electricity Generation Company of Bangladesh Limited (EGCBL) as disclosed in note # 24.2, 24.3 and 24.4 to the financial statements for an amount of Tk. 766.49 crore. But in response to our balance confirmation, TGTDC confirmed the amount due as Tk. 822.67 crore. As a result, there is a difference of Tk. 56.18 crore between the records maintained by the two companies.
- b. As disclosed in note # 34.1, the company has recognized foreign exchange fluctuation gain or loss of Tk. 732.05 crore on outstanding loan liabilities to the World Bank, Asian Development Bank (ADB) and Japan International Cooperative Agency (JICA) under other comprehensive income departing Para 28 of International Accounting Standard (IAS) 21: The Effects of Changes in Foreign Exchange Rates as per Para 19 to 21 of IAS 1: Presentation of Financial Statements having contingencies in future performance obligation and getting guaranteed repayment through capacity payment from Bangladesh Power Development Board (BPDB).

Other Matter

The financial statements of the Company as at and for the year ended 30 June 2022 were audited by M/s. A. Qasem & Co., Chartered Accountants who expressed an unmodified opinion on those financial statements on 26 October 2022.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs as disclosed in note no. 02, the Companies Act, 1994 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ❖ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We also report that the financial statements comply with the Companies Act, 1994 and other applicable laws and regulations. We, as required by law, further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

Dhaka,
07 November 2023

Signed for and on behalf of
ACNABIN
Chartered Accountants



Md. Moniruzzaman, FCA
Partner

ICAB Enrollment No. 787
DVC: 2311070787AS832978

Electricity Generation Company of Bangladesh Limited
Statement of Financial Position
As at 30 June 2023

	Notes	30 June 2023 Taka	30 June 2022 Taka
Assets			
Non-current Assets			
Property, plant & equipment	3	54,877,264,108	56,274,652,685
Intangible assets	4	1,723,022	3,911,238
Right-of-use assets	5	164,124,690	179,808,014
Capital work in progress	6	8,553,874,479	6,191,220,002
		63,596,986,299	62,649,591,939
Current Assets			
Investment in research & development fund	7	1,197,580,683	972,293,667
Inventories	8	3,470,074,869	3,018,657,859
Advance, deposits & prepayments	9	1,217,796,469	1,411,718,144
Trade & other receivables	10	17,942,909,059	5,319,186,223
Short term investment	11	1,206,388,095	3,809,661,313
Cash and cash equivalents	12	1,093,072,824	714,161,496
		26,127,821,999	15,245,678,702
Total Assets		89,724,808,298	77,895,270,641
Equity and Liabilities			
Equity			
Share capital	13.2	8,707,513,000	8,707,513,000
Govt. equity and share money deposit	14	313,720,873	43,720,873
Research & development fund	15	1,197,580,678	941,937,714
Retained earnings	16	7,110,221,026	8,654,875,500
Reserve for foreign currency fluctuation gain/(loss)	34.1	(8,851,253,903)	(1,530,732,715)
		8,477,781,674	16,817,314,372
Liabilities			
Non-current Liabilities			
Loan from government- non current portion	17 A	3,851,198,202	3,895,269,396
Loan from ADB- non current portion	18 A	4,426,254,936	4,340,598,681
Loan from JICA- non current portion	19 A	14,156,208,263	14,139,868,801
Loan from World Bank- non current portion	20 A	33,079,761,164	26,531,389,328
Lease liabilities	21 A	187,243,985	197,137,648
Deferred tax liabilities	22	3,935,205,114	-
		59,635,871,664	49,104,263,854
Current Liabilities			
Loan from government- current portion	17 B	224,071,193	224,071,192
Loan from ADB-current portion	18 B	590,167,296	510,658,646
Loan from JICA-current portion	19 B	2,073,319,114	1,631,122,739
Loan from World Bank- current portion	20 B	4,025,797,582	2,092,628,093
Lease liabilities - current portion	21 B	50,056,165	43,818,150
Security deposit & retention money	23	32,924,256	31,768,439
Trade & other payables	24	8,198,514,068	2,149,903,604
Interest payable on loan	25	5,284,369,196	4,153,361,134
Provision for WPPF	26	237,068,164	146,862,801
Provision for income tax	27	894,867,926	989,497,617
		21,611,154,960	11,973,692,415
Total Liabilities		81,247,026,624	61,077,956,269
Total Equity and Liabilities		89,724,808,298	77,895,270,641

The annexed notes from 1 to 53 form an integral part of these financial statements.

Major General Moin Uddin (Retd.)
Managing Director

Dr. Mahmuda Akter
Director

Kazi Nazrul Islam
Company Secretary

This is the statement of financial position referred to in our separate report of even date.

Dhaka,
07 November 2023

Signed for and on behalf of
ACNABIN
Chartered Accountants

Md. Moniruzzaman, FCA
Partner

ICAB Enrollment No. 787
DVC: 2311070787AS832978

Electricity Generation Company of Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

	Notes	2022-2023 Taka	2021-2022 Taka
Revenue from sales of energy	28	19,962,102,633	12,264,140,622
Cost of energy sold	29	(14,572,090,668)	(8,821,511,046)
Gross profit		5,390,011,965	3,442,629,576
Administrative expenses	30	(295,422,103)	(282,647,904)
Operating profit		5,094,589,862	3,159,981,672
Non operating income	31	284,893,108	581,434,971
Financial expenses	32.1	(1,897,971,650)	(1,779,329,113)
Foreign exchange gain/(loss)-realized	32.2	(263,745,701)	(28,975,070)
Profit before contribution to WPPF & income tax		3,217,765,619	1,933,112,460
Contribution to workers' profit participation fund (5%)	26.1	(173,745,490)	(92,822,363)
Profit before income tax		3,044,020,130	1,840,290,097
Income tax expenses	33	(910,154,820)	(821,109,961)
Current tax		(597,227,132)	(821,109,961)
Deferred tax		(312,927,688)	-
Profit after income tax		2,133,865,310	1,019,180,136
Other comprehensive income			
Foreign currency fluctuation gain/(loss)-unrealized	34.1.1	(7,320,521,189)	(1,420,482,909)
Total comprehensive income		(5,186,655,879)	(401,302,773)
Earnings per share (EPS)-basic	35	245.06	117.05
Earnings per share (EPS)-diluted	35	236.54	116.46

The annexed notes from 1 to 53 form an integral part of these financial statements.

Major General Moin Uddin (Retd.)
Managing Director

Dr. Mahmuda Akter
Director

Kazi Nazrul Islam
Company Secretary

This is the statement of profit or loss and other comprehensive income referred to in our separate report of even date.

Dhaka,
07 November 2023

Signed for and on behalf of
ACNABIN
Chartered Accountants

Md. Moniruzzaman, FCA
Partner

ICAB Enrollment No. 787
DVC: 2311070787AS832978

Electricity Generation Company of Bangladesh Limited
Statement of Changes in Equity
For the year ended 30 June 2023

Particulars	(Amount in Taka)					
	Share Capital	Govt. Equity and Share Money Deposit	Research & Development Fund	Retained Earnings	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total Equity
Balance as at 01 July 2022	8,707,513,000	43,720,873	941,937,714	8,654,875,500	(1,530,732,715)	16,817,314,372
Profit after income tax	-	-	-	2,133,865,310	-	2,133,865,310
Equity from GoB addition during the period	-	270,000,000	-	-	-	270,000,000
Equity from GoB converted to share capital	-	-	-	-	-	-
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	(7,320,521,189)	(7,320,521,189)
R&D fund- allocated from retained earnings	-	-	213,386,531	(213,386,531)	-	-
Interest income added to R&D fund	-	-	46,263,488	-	-	46,263,488
Adjustment of pekuia project expenditure with R&D fund	-	-	(4,007,055)	-	-	(4,007,055)
Dividend paid	-	-	-	(100,000,000)	-	(100,000,000)
Prior year adjustments (Note 16.1)	-	-	-	(3,365,133,253)	-	(3,365,133,253)
Balance as at 30 June 2023	8,707,513,000	313,720,873	1,197,580,678	7,110,221,026	(8,851,253,903)	8,477,781,674

For the year ended 30 June 2022

Particulars	(Amount in Taka)					
	Share Capital	Govt. Equity and Share Money Deposit	Research & Development Fund	Retained Earnings	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total Equity
Balance as at 01 July 2021	378,972,000	8,327,541,874	826,757,241	7,864,278,577	(110,249,806)	17,287,299,886
Profit after income tax	-	-	-	1,019,180,136	-	1,019,180,136
Equity from GoB addition during the period	-	44,720,000	-	-	-	44,720,000
Equity from GoB converted to share capital	8,328,541,000	(8,328,541,000)	-	-	-	-
Foreign currency fluctuation gain/(loss)-unrealized	-	-	-	-	(1,420,482,909)	(1,420,482,909)
R&D fund- allocated from retained earnings	-	-	101,918,014	(101,918,014)	-	-
Interest income added to R&D fund	-	-	43,618,411	-	-	43,618,411
Adjustment of pekuia project expenditure with R&D fund	-	-	(30,355,952)	-	-	(30,355,952)
Dividend paid	-	-	-	(50,000,000)	-	(50,000,000)
Prior year adjustments (Note 16.1)	-	-	-	(76,665,199)	-	(76,665,199)
Balance as at 30 June 2022	8,707,513,000	43,720,873	941,937,714	8,654,875,500	(1,530,732,715)	16,817,314,372

The annexed notes from 1 to 53 form an integral part of these financial statements.

Dhaka,
07 November 2023



Major General Moin Uddin (Retd.)
Managing Director



Dr. Mahmuda Akter
Director



Kazi Nazrul Islam
Company Secretary

Electricity Generation Company of Bangladesh Limited

Statement of Cash Flows

For the year ended 30 June 2023

	Notes	2022-2023 Taka	2021-2022 Taka
A. Cash flows from operating activities			
Cash received from operation	36	8,932,246,694	10,953,292,258
Cash received from other income	37	(1,051,693,651)	416,971,839
Payment for cost of sales of energy	38	(4,506,543,272)	(4,793,949,639)
Payment for administrative expenses	39	(125,841,331)	(1,001,232,008)
Interest paid	40	(1,424,950,667)	(3,192,084,760)
Paid for income tax	27	(691,856,823)	(72,912,026)
Paid for WPPF	26	(83,540,127)	(44,963,428)
Net cash flow from operating activities		1,047,820,823	2,265,122,235
B. Cash flows from investing activities			
Purchase of fixed assets	41	(6,687,675)	(24,420,047)
Paid for work-in-progress	42	(5,303,830,015)	(2,242,360,028)
Short term investment	43	2,603,273,218	4,503,722,219
Investment of R&D fund	44	(179,023,526)	(101,918,017)
Net cash (used in)/flow from investing activities		(2,886,267,997)	2,135,024,127
C. Cash flows from financing activities			
Equity from Government	45	270,000,000	44,720,000
Loan from Government	45	180,000,000	29,813,000
Loan repayment to GOB	46	(224,071,193)	(314,322,491)
Loan repayment to ADB	47	(543,582,331)	(466,696,647)
Loan repayment to JICA	48	(1,256,371,011)	(1,811,113,629)
Loan from World Bank	49	4,682,539,156	405,160,840
Loan repayment to World Bank	50	(791,156,120)	(2,562,550,352)
Dividend paid	51	(100,000,000)	(50,000,000)
Net cash flow from/(used in) financing activities		2,217,358,501	(4,724,989,279)
D. Net cash increase/(decrease) in Cash and cash equivalents (A+B+C)		378,911,327	(324,842,916)
E. Cash and cash equivalents at the beginning of the year		714,161,496	1,039,004,412
F. Effect of unrealized foreign exchange gain/loss		-	-
G. Cash and cash equivalents at the end of the year (D+E+F)		1,093,072,824	714,161,496

The annexed notes from 1 to 53 form an integral part of these financial statements.

Dhaka,
07 November 2023


Major General Moin Uddin (Retd.)
Managing Director


Dr. Mahmuda Akter
Director


Kazi Nazrul Islam
Company Secretary

Electricity Generation Company of Bangladesh Limited

Notes to the Financial Statements

As at and for the year ended 30 June 2023

1. The Company and its activities

1.1 Legal form of the company

Electricity Generation Company of Bangladesh Limited (the "Company") was registered as the 'Private Limited Company' with the Registrar of Joint Stock Companies and Firms (RJSC), Dhaka on 23 November 1996, vide registration number C-31833 (954) /96 in the name of "Meghnaghat Power Company Ltd." Subsequently, it was renamed as the "Electricity Generation Company of Bangladesh Limited" from 16th February 2004 vide memo no.-51, approved by the Registrar of Joint Stock Companies and Firms (RJSC). Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15 January 2009.

1.2 Address of registered/corporate office of the company

The Registered office address of the Company is WAPDA Building, Motijheel C/A, Dhaka-1000, and Corporate office address is Unique Heights (Level 15 &16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217.

1.3 Objective of business

- To operate and maintain the facilities for harnessing, development and generation of electricity.
- Set-up new power plants.
- Increase the sector's efficiency and make the sector commercially viable.

1.4 Nature of business

The principal activity of the Company is to set up power plants for generation of electricity and sale the same to Bangladesh Power Development Board (BPDB).

2. Summary of significant accounting policies and basis of preparation of the financial statements

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the Company's management for significant transactions and events that have a material effect within the framework of "IAS 1 Presentation of Financial Statements". In the preparation and presentation of financial statements accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of preparation of the financial statements

2.1.1 Accounting standards

The Financial Statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

2.1.2 Accounting convention and assumptions

The financial statements, except cash flow statements are prepared on the accrual basis under the historical cost convention.

Notes to the Financial Statements

2.1.3 Other regulatory compliances

- i) The Companies Act, 1994;
- ii) The Income Tax Ordinance, 1984 (now repealed to the Income Tax Act, 2023) and the Income Tax Rules, 1984;
- iii) Value Added Tax and Supplementary Duty Act, 2012 and Value Added Tax and Supplementary Duty Rules, 2016;
- iv) The Registrar of Joint Stock Companies and Firms (RJSC);
- v) Financial Reporting Council (FRC);
- vi) Other applicable laws & regulations.

2.1.4 Critical accounting estimates, assumptions and judgments

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.1.5 Application of standards

The following standards are applicable for these financial statements :

IAS/IFRS No.	Name
IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 33	Earnings Per Shares (EPS)
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Intangible Assets
IFRS 9	Financial Instruments
IFRS 15	Revenue from Contracts with Customers
IFRS 16	Leases

2.1.5.1 Departure from IAS 21: The Effects of Changes in Foreign Exchange Rates

IAS 21: The Effects of Changes in Foreign Exchange Rates has been departed by the company as per Para 19 to 21 of IAS 1: Presentation of Financial Statements (Please refer note # 34.1.1 to the financial statements).

2.2 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (BDT/Taka/Tk.), which is also the functional currency of the company.

2.3 Reporting period

The Company's financial statements cover 01 (one) year from 01 July to 30 June every year and consistently followed. These financial statements cover the year from 01 July 2022 to 30 June 2023.

2.4 Statement of cash flows

The statement of cash flows shows changes in cash and cash equivalents during the financial year. The company has reported cash flows during the year classified by its operational activities, investing activities and financing activities. Cash flows from operating activities have been presented in accordance with IAS 7: Statement of Cash Flows under direct method.

2.5 Comparative information

As guided in the paragraph of "IAS 1 Presentation of Financial Statements", comparative information in respect of the previous year has been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding the current year's financial statements.

2.6 Property, plant and equipment

2.6.1 Recognition & measurement

Tangible assets are accounted for according to "IAS 16 Property, Plant and Equipment" at historical cost less accumulated depreciation and the capital work-in-progress is stated at cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.6.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the statement of profit or loss and other comprehensive income.

2.6.3 Depreciation

Property, plant & equipment are stated at cost less accumulated depreciation. The depreciation is charged on "Straight Line Method". Addition to fixed assets during the period, depreciation is charged from the beginning of the month irrespective of the date of acquisition of that month of a particular asset (policy updated from FY 2019-20). In case of commissioning of new plant depreciation is charged from the month in which it starts its commercial operation. For disposal of fixed assets, no depreciation is charged in the year of disposal. The rates of depreciation are as under:

Notes to the Financial Statements

Name of the Assets	Depreciation Rate (%)
General Cases	
Land & land development	-
Building & other constructions	3.50%
Plant & machinery	5%
Motor vehicles	15%
Computer & printers	20%
Photocopy machine	20%
Fax machine	20%
Air-condition	10%
Telephone with PABX	10%
Mobile phone	20%
Other equipment's	15%
Furniture & fixture	10%
Special Cases	
Plant & machinery (HGPI)-Sid. 2x120 MW	25%
Plant & machinery (HGPI)-Sid. 335 MW	33.33%
Plant & machinery (CI)-Sid. 2x120 MW	50%
Plant & machinery (MI)-Sid. 2x120 MW	12.50%
Plant & machinery (TI/CI)-Har. 412 MW	33.33%
Plant & machinery (MI)-Har. 412 MW	20%

2.7 Intangible assets

2.7.1 Recognition & measurement

Intangible assets are accounted for according to "IAS 38 Intangible Assets" at historical cost less accumulated amortization. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.7.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.7.3 Amortization of intangible assets

Intangible assets are stated at cost less accumulated amortization. The amortization is charged on "Straight Line Method". Amortization on addition to intangible assets during the period, amortization is charged from the beginning of the month irrespective of the date of acquisition of that month of a

particular asset (policy updated from FY 2019-20). In case of disposal of Intangible Assets, no amortization is charged in the year of disposal. The rate of amortization is as under:

Name of the Assets	Amortization Rate (%)	Remarks
Intangible assets	20%	General cases
Intangible assets	33.33%	For 3 years license term

2.8 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and cash at bank which are held and available for use by the entity without any restriction. However, a portion of the company's revenue is received in the form of capacity payment in foreign currency, i.e. Dollar, Yen, that is equivalent to Taka at the prevailing rate.

2.9 Share capital

i) Authorized share capital : The authorized share capital of the Company as on 30 June 2023 is taka 50,000,000,000 (50,000,000 shares @ 1,000 each).

ii) Paid up share capital : The Paid-up capital as on 30 June 2023 is taka 8,707,513,000 (8,707,513 shares @ 1,000 each).

2.10 Revenue recognition

Commercial operation of Siddhirganj 2x120 MW Peaking Power Plant started from 05 February 2012, Haripur 412 MW Combined Cycle Power Plant started from 06 April 2014 and Siddhirganj 335 MW Combined Cycle Power Plant started its combined cycle operation from 10 September 2019. Invoice against sale of energy has been raised and submitted by the Company to Bangladesh Power Development Board (BPDB) as per the respective Power Purchase Agreement (PPA) on monthly basis. The Company recognizes revenue from the above sale of energy upon delivery of the electricity, raising invoices for the same and duly certified by BPDB.

2.11 Other income/non operating income

- Other income comprises of interest income from investment on fixed deposits and bank deposits, sale of tender/scrap, miscellaneous receipts, etc. in corporate office & plant during the year.
- Non operating income consisting of bank interest and other income of all projects of the Company which have been transferred to the corporate office as per decision of the management.

2.12 Income tax provision

2.12.1 Current taxation

Income tax provision is calculated as per prevailing tax act and rules. Currently the rate is 30% on net profit before Income Tax (30% includes 27.5% for non publicly traded company and 2.5% for cash transactions exceed Tk. 36 lac in a year) or 6% of energy bill whichever is higher as reported in the Statement of Profit or Loss & Other Comprehensive Income.

2.12.2 Deferred taxation

The company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS 12: Income Taxes. The company's policy of recognition of deferred tax liabilities/assets is based on temporary differences (taxable or deductible) between the carrying amount (book value) of

Notes to the Financial Statements

assets and liabilities for financial reporting purpose and its tax base, and accordingly, deferred tax expenses/income has been considered to determine net profit after tax and Earnings per Share (EPS).

2.13 Earnings per share (EPS)-basic

The Company presents Earning Per Share (EPS) in accordance with "IAS 33 Earning Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

i) Basic earnings per share (BEPS)

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding at the end of the period.

ii) Diluted earnings per share

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding and equivalent number of shares against equity received from government (approximate no. of shares) at the end of the period.

2.14 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company.

In accordance with "IAS 37 Provisions, Contingent Liabilities and Contingent Assets" there is a contingent liabilities against income tax demand by DCT (details disclosure shown under note 26).

2.15 Employee benefit

2.15.1 Contributory provident fund

The Company maintains a contributory provident fund (CPF) that was recognized by the Commissioner of Taxes, Tax Zone-07, Dhaka vide ref .# P:F/K:A:-7/2009-10/650, dated-21/04/2010. Employees contribute 10% of their basic salary to the fund after completion of 1 year service and the Company also contributes an equal amount according to the Company's "Service Rules" & "Employees Provident Fund Rules". The fund is managed and operated by a Board of Trustees.

2.15.2 Gratuity fund

The Company maintains a gratuity scheme. Under the gratuity scheme, the Company pays to a retired employee, having completed at least three years of service, at the rate of two and a half (2.5) months' last drawn basic salary for every completed year of service. In the FY 2013-14 gratuity fund of the Company was recognized by the NBR vide ref # 08.01.0000.035.02.0028.2013/15 dated 12/02/2014. As per Gratuity Trust Deed & Gratuity Trust Rules a separate Board of Trustees manages and operates the said fund.

Actuarial valuation of gratuity fund has not been done yet. The management of the company will actively consider the actuarial valuation very soon.

2.15.3 Workers profit participation fund (WPPF)

The Company makes provision of 5% on Net Profit before Contribution to WPPF, Other Funds & Income Tax for this fund. Payment is made to the beneficiaries as per provision of the Bangladesh Labor Law (#42) 2006, Bangladesh Labor (amendment) Law 2013 and other applicable laws and regulations.

2.15.4 Employees welfare fund

This Fund has been discontinued with effect from FY 2016-17 as per decision of 10/2018 no. Board meeting held on 14 November 2018.

2.16 Interest bearing loans and borrowings

All such loans and borrowings are initially recognized at fair-value including transaction costs.

2.17 Borrowing cost

Borrowing costs relating to projects have been adjusted with project-in-progress as interest during construction (IDC).

2.18 Foreign currency fluctuation effects**2.18.1 Foreign currency fluctuation gain/(loss)-realized**

Foreign exchange gain/ (loss) those are realized are shown under non operating income/expenses in the statement of profit or loss and other comprehensive income.

2.18.2 Foreign currency fluctuation gain/(loss)-unrealized

Foreign currency fluctuation gain/(loss) those have not been realized yet are shown under other comprehensive income in the statement of profit or loss and other comprehensive income.

2.19 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realizes the asset and settle the liability simultaneously. Appropriate disclosures have been made in the financial statements. Also relevant expenses are offset if any kind of receipts incurred thereon like liquidity damage offset against inventory/R&M-Plant, house rent recovery offset against R&M-Building and civil works, income from transport charge offset against R&M-Vehicle maintenance etc.

2.20 Preparation and presentation of financial statements

The management of the Company is responsible for the preparation and presentation of Financial Statements for the year ended 30 June 2023.

2.21 Changes in significant accounting policies

The Company applied IFRS 15 "Revenue from Contracts with Customers" and IFRS 9 "Financial Instruments" with effect from 01 July 2018.

2.22 IFRS 15 Revenue from contracts with customers

IFRS 15 establishes a five-step model to account for revenue arising from contracts with customers. It replaces IAS 18 "Revenue", IAS 11 "Construction Contracts and related interpretations". Under IFRS 15, revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control - at a point in time or over time - requires judgement. However, adoption of IFRS 15 does not have any significant impact in recognition of revenue for the Company.

2.23 IFRS 9 Financial instruments

IFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement. However, adoption of IFRS 9 does not have any significant impact on the financial statements of the Company.

Notes to the Financial Statements

2.24 Related Party Discloser

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence over the other party in making financial and operating decisions that fall with the definition of 'Related Party' as contained in International Accounting Standards (IAS) 24: Related Party Disclosers.

2.25 Going concern

EGCB Limited has been following going concern assumption and consequently the Company has been prepared financial statements on the basis of this assumption. The company has adequate resources to meet its current and foreseeable future obligations with an ease therefore there is hardly any significant uncertainties that may pose a threat or create a doubt about the ability of the Company to follow going concern assumption. The management assess that there was no issue at all related to going concern as the business operation of generating electricity remain unaffected. The Company's revenue stream is highly secured since the company signed Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB).

2.26 Event after the reporting period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. The company always remains vigilant in recording its financial events on due time therefore there are no material events left after the reporting period, non-disclosure of which could adversely affect the ability of the stakeholders to make an appropriate appraisal.

There are no other events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.

2.27 Use of estimates and judgments

EGCBL has always prepared its financial statements in compliance with International Financial Reporting Standards (IFRSs), International Accounting Standards (IASs), the Companies Act, 1994 and other applicable laws and regulations i.e. tax law, labor law, industry policy etc. The Company makes reasonable and prudent judgments and estimates, if necessary, to ensure fair presentation of financial information so that the stakeholders can make their reasonable effective and efficient economic decisions. The Company reviews the management's judgments, estimates and underlying assumptions on an ongoing process and recognize the revision of accounting estimates in the present period and the future periods that carry the effects of revision.

2.28 Capital work in progress

Capital work in progress consists of acquisition costs, directly attributable borrowing costs, capital components and related installation costs and other development, revenue and administrative expenditures until the date when the assets are ready to use for its intended purpose. Capital work in progress is stated at cost until the construction is completed. Upon completion of construction, the cost of such assets together with the cost directly attributable to construction, including capitalization of the borrowing costs are transferred to the respective class of assets and depreciated when the asset is completed and commissioned. No depreciation is charged on capital work in progress.

2.29 Investments

Investment in fixed deposit receipt (FDR) is shown in the financial statements at its cost and interest income is recognized quarterly.

2.30 Advance, deposits and prepayments

Advances with no stated interest are measured at the original amount if the effect of discounting is immaterial. Deposits are measured at payment value.

2.31 Inventories

Inventories comprises of nitrogen gas, chemicals and detergent, alternator grease, cool net water, spare parts, unused printing & stationery etc. are used in the operation and maintenance of power plants. Cost of inventories include expenditure incurred in acquisition of inventories, transforming them for final use and the cost is measured under weighted average cost formula. As per IAS-2 Inventories are valued at cost or net realized valued whichever is lower.

2.32 Provision

A provision is generally recognized in the statement of financial position if the Company has a legal obligation as a result of a past event and when it is probable that a significant outflow of economic benefits will be required to settle down the said obligation and a reliable estimate can be made of the amount of the obligation.

2.33 Finance income and expense

Financial income includes interest income on short term investment and it is recognized on an accrual basis of accounting. On the other hand, financial costs include interest expense on borrowings from investment partners such as The GOB, World Bank, ADB and JICA etc. and interest during construction on capital work in progress as well

2.34 Leases**2.34.1 Recognition and measurement**

IFRS 16 Leases introduced a single, on-balance sheet accounting model for lessees. Therefore, the Company has recognized right-of-use assets that represents its rights to use the underlying assets and lease liabilities comprising its obligation to make lease payments liabilities at the lease commencement date. However, Lessor accounting remains similar to previous accounting policies. The right-of-use asset is primarily valued at cost, and subsequently at cost less any accumulated amortization and impairment losses, and adjusted for certain remeasurements of the lease liabilities. The lease liabilities are measured at the present value of the lease payments that are yet to paid at the opening date, discounted using the interest rate implicit in the lease, or, the Company's incremental borrowing rate if discounted interest rate cannot be readily available or determined.

2.34.2 Amortization

Leases are subject to amortization expense for leased asset along with finance expense for each reporting period. EGCB Limited usually applied amortization schedule to amortize leased assets over the lease terms.

2.35 Date of authorization

These financial statements are authorized for issue by the Board of Directors in its 10/2023 no. Board of Directors meeting held on 07 November 2023.

2.36 Trade & other receivable

Trade receivables are initially recognized at the time of selling of energy to Bangladesh Power Development Board (BPDB) according to invoice generated as per Power Purchase Agreement (PPA).

Notes to the Financial Statements

BPDB is the sole buyer of EGCB Limited. Other receivables include receivable other than sales such as FGMO reimbursement, plant insurance reimbursement, intercompany transactions or other type of receivables.

2.37 Accrued expenses

An accrued expense represents various operating expenses that has been incurred, but for which there is not yet any expenditure documentation.

2.38 Impairments

2.38.1 Financial assets

Financial assets are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event has a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

2.38.2 Non financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The Company assesses yearly whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognising an impairment loss, if and only the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognised immediately in the statement of comprehensive income.

2.39 Dividend

Dividend is declared by Board of Directors at the AGM after approval of the annual audited financial statements depending on the profit earned during the year.

2.40 Number of employees

Designation	FY 2022-2023	FY 2021-2022
Officers	240	225
Staffs (Including 4 nos daily basis employee)	258	251
Total	498	476

2.41 Managing Director's remuneration

(Amount in Taka)

Name	FY 2022-2023	FY 2021-2022
Major General Moin Uddin (Retd.)*	4,133,051	464,439
Eng. Arun Kumar Saha**	-	3,830,020

* Major General Moin Uddin (Retd.) joined on 01 June 2022.

** Eng. Arun Kumar Saha retired on 23 February 2022.

2.42 General

- Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.
- All fractional amounts in the financial statements have been rounded off to the nearest taka.

3. Property, plant & equipment (For details see annexure A-1)

Cost

Opening balance

Add: Addition during the year

Less: Adjustments

Depreciation

Opening balance

Add: Addition during the year

Add/(Less): Depreciation adjustment

Total accumulated depreciation

Written down value as at 30 June 2023

4. Intangible assets (For details see annexure A-2)

Cost

Opening balance

Add: Addition during the year

Less: Adjustments

Amortization

Opening balance

Add: Addition during the year

Add/(Less): Amortization adjustment

Total accumulated Amortization

Written down value as at 30 June 2023

Only cost of software is included under intangible assets as per IAS 38 intangible assets.

5. Right-of-use assets (For details see annexure A-3)

Opening balance

Add: Addition during the year

Add/(Less): Adjustments

Amortization

Opening balance

Add: Addition during the year

Notes	30 June 2023 Taka	30 June 2022 Taka
Annex A-1	81,702,974,630	79,963,213,849
	3,144,222,454	1,739,760,781
	84,847,197,084	81,702,974,630
	(4,159,992)	-
	84,843,037,092	81,702,974,630
	25,428,321,945	21,197,987,411
	4,541,468,642	4,230,334,534
	29,969,790,587	25,428,321,945
	(4,017,603)	-
	29,965,772,984	25,428,321,945
	54,877,264,108	56,274,652,685
Annex A-2	10,041,377	9,241,877
	-	799,500
	10,041,377	10,041,377
	-	-
	10,041,377	10,041,377
	6,130,139	4,119,572
	2,188,216	2,010,567
	8,318,355	6,130,139
	-	-
	8,318,355	6,130,139
	1,723,022	3,911,238
Annex A-3	224,315,887	184,557,236
	-	-
	224,315,887	184,557,236
	-	39,758,651
	224,315,887	224,315,887
	44,507,873	33,525,917
	15,683,324	15,683,327
	60,191,197	49,209,244

Notes to the Financial Statements

	Notes	30 June 2023 Taka	30 June 2022 Taka
Add/(Less): Amortization adjustment		-	(4,701,371)
Total accumulated amortization		60,191,197	44,507,873
Written down value as at 30 June 2023		164,124,690	179,808,014
6. Capital work In progress			
(For details see annexure-B)			
Munshiganj 300-400 MW coal project (Previous 600-800 MW)	Annex. B-1	1,828,333,359	1,807,670,837
LA for Feni 100 MW Solar & 100 MW wind power plant project	Annex. B-2	-	1,071,170,451
Sonagazi 50 MW solar power plant construction project	Annex. B-3	6,106,910,999	784,113,969
Sid. 2x120 MW MW PPP (O&M)	Annex. B-4	-	-
Haripur 412 MW CCPP (O&M)	Annex. B-5	-	59,798,051
Siddhirganj 335 MW CCPP (O&M)	Annex. B-6	615,716,685	2,468,466,695
Corporate Office	Annex. B-7	2,913,435	-
		8,553,874,479	6,191,220,002
7. Investment in research & development fund			
Bank balance	(Note-7.1)	435,761	638,082
FDR	(Note-7.2)	1,018,121,396	869,737,571
R&D fund receivable	(Note-7.3)	179,023,525	101,918,014
		1,197,580,683	972,293,667
7.1 Bank A/c:			
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000081		435,761	638,082
7.2 FDRs:			
SBL, Kaw. Bazar Br., FDR #0995013		-	121,170,000
SBL, Kaw. Bazar Br., FDR #0995028		-	73,213,000
SBL, Banasree Br., FDR# 2400000246		50,000,000	-
RBL, FDR # 079418/35/1337		86,643,796	82,329,552
RBL, Rampura Br., FDR #0521035001440		-	216,871,500
RBL, Rampura Br., FDR #080464/50/11		-	105,360,000
RBL, Rampura Br., FDR #080465/50/12		-	105,360,000
RBL, Rampura Br., FDR #080466/50/13		-	84,280,000
RBL, TCB Bhaban Br., FDR # 4689035000787		80,000,000	-
JBL, Sonargaon Rd., FDR # 0854147		24,268,154	23,100,000
JBL, Banglamotor, FDR #0526326		89,900,000	-
JBL, Dhakeshari Br., FDR # 0100242538344		50,000,000	-
ABL, New Eskaton, FDR # 0197675		112,810,000	-
ABL, WASA Corp., FDR # 0507676		89,900,000	-
AB Bank Ltd., Motijheel Br., FDR# 3796425		79,400,000	-
TBL, Millenium Rr., FDR # 0022-0330068112		102,500,000	-
TBL, Kakrail Br., FDR # 002890330004708		50,000,000	-
NBL, Principal Br., FDR #0838261		-	58,053,519
NBL, Principal Br., FDR # 12110055211909		70,000,000	-

	Notes	30 June 2023 Taka	30 June 2022 Taka
SIBL, Dhanmondi, FDR #10663286		51,400,000	-
PBL, Hotel Intercontinental, FDR # 1184846		51,299,445	-
Standard Bank Ltd, KB. Br., FDR# 20055000817		30,000,000	-
		1,018,121,396	869,737,571
7.3 R&D fund receivable			
Opening balance		101,918,014	23,173,728
Addition during the year	(Note-15)	213,386,531	101,918,014
		315,304,545	125,091,742
Less: Fund Received		(101,918,014)	(23,173,728)
Less: Adjustment for Pekua project expenditures		(34,363,006)	-
		179,023,525	101,918,014
8. Inventories			
Siddhirganj 2x120 MW PPP (O&M)	(Note-8.1)	392,773,913	238,820,630
Haripur 412 MW CCPP (O&M)	(Note-8.2)	2,709,663,869	2,594,843,165
Siddhirganj 335 MW CCPP (O&M)	(Note-8.3)	367,316,324	184,994,064
Coprorate office	(Note-8.4)	320,763	-
		3,470,074,869	3,018,657,859
8.1 Siddhirganj 2x120 MW PPP (O&M)			
Opening balance		238,820,630	477,943,095
Add: Addition during the year		222,562,872	131,148,668
		461,383,502	609,091,763
Less: Consumption during the year		(68,609,589)	(370,271,133)
		392,773,913	238,820,630
8.2 Haripur 412 MW CCPP (O&M)			
Opening balance		2,594,843,165	2,517,669,149
Add: Addition during the year		357,878,634	344,362,881
		2,952,721,799	2,862,032,030
Less: Consumption during the year		(243,057,930)	(267,188,865)
		2,709,663,869	2,594,843,165
8.3 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		184,994,064	20,716,213
Add: Addition during the year		272,202,550	202,742,370
		457,196,614	223,458,583
Less: Consumption during the year		(89,880,290)	(38,464,519)
		367,316,324	184,994,064
8.4 Corporate office			
Opening balance		-	-
Add: Addition during the year (unused inventory)		320,763	-
		320,763	-
Less: Consumption during the year		-	-
		320,763	-

Notes to the Financial Statements

	Notes	30 June 2023 Taka	30 June 2022 Taka
9. Advance, deposits & pre-payments			
Corporate office	(Note-9.1)	864,614,886	959,304,576
Siddhirganj 2x120 MW PPP (O&M)	(Note-9.2)	2,094,895	39,532,007
Haripur 412 MW CCPP (O&M)	(Note-9.3)	317,840,983	342,881,561
Siddhirganj 335 MW CCPP (O&M)	(Note-9.4)	301,356	-
Sonagazi 50MW Solar PP Const. Proj.	(Note-9.5)	32,944,349	70,000,000
		1,217,796,469	1,411,718,144
9.1 Corporate office			
Temporary advance		19,982	119,982
Security deposit for telephone connection		75,000	75,000
Security deposit for car fuel		127,830	87,830
Advance tax at source (AIT)	(Note-9.1.1)	864,392,074	959,021,764
		864,614,886	959,304,576
9.1.1 Advance tax at source (AIT)			
Opening balance		959,021,764	138,637,107
Add: Addition during the year		597,227,133	891,896,823
		1,556,248,897	1,030,533,930
Adjusted against corporate income tax		(691,856,823)	(71,512,166)
	(Note-9.1.1.1)	864,392,074	959,021,764
9.1.1.1 Unit office wise AIT balance			
Corporate office		101,715,200	107,072,763
Advance tax against Sale of Energy		539,202,173	629,033,377
Advance tax (Appeal, tribunal, reference petition etc. purpose)		221,874,184	221,874,184
Siddhirganj 2x120 MW PPP (O&M)		267,609	152,325
Haripur 412 MW CCPP (O&M)		608,881	403,067
Siddhirganj 335 MW CCPP (O&M)		256,495	216,148
Advance Income Tax-Vechile (Unit Offices)		154,000	234,000
Sonagazi 50MW Solar PP Const. Proj.		313,533	35,901
		864,392,074	959,021,764
9.2 Siddhirganj 2x120 MW PPP (O&M)			
Temporary advance		-	-
Advance CD-VAT payment		1,477,812	1,477,812
Advance income tax		-	-
Advance to vendor		595,685	38,032,797
Security deposit for telephone connection		21,398	21,398
		2,094,895	39,532,007

	Notes	30 June 2023 Taka	30 June 2022 Taka
9.3 Haripur 412 MW CCPP (O&M)			
Temporary advance		1,418,864	2,688,588
Prepaid interest (GoB-412MW)		-	4,380,442
Advance payment to DC office for land acquisition		311,527,046	311,527,046
Advance to vendor		3,437,873	22,828,285
Security deposit to BREB		1,457,200	1,457,200
		317,840,983	342,881,561
9.4 Siddhirganj 335 MW CCPP (O&M)			
Advance CD-VAT payment		276,356	-
Temporary advance		25,000	-
		301,356	-
9.5 Sonagazi 50MW Solar PP Const. Proj.			
Temporary advance		-	-
Custom house, Chittagong, CD VAT AC-615		32,944,349	70,000,000
		32,944,349	70,000,000
10. Trade & other receivables			
Accounts receivable from sale of energy-BPDB	(Note-10.1)	15,030,083,234	5,068,314,639
Receivable against Unbilled Revenue	(Note-10.2)	1,325,367,482	-
Other receivables	(Note-10.3)	1,587,458,343	250,871,584
		17,942,909,059	5,319,186,223
10.1 Accounts receivable from sale of energy-BPDB			
Siddhirganj 2x120 MW PPP (O&M)	(Note-10.1.1)	2,740,155,353	673,819,017
Haripur 412MW CCPP (O&M)	(Note-10.1.2)	6,866,742,861	1,949,250,208
Siddhirganj 335 MW CCPP (O&M)	(Note-10.1.3)	4,467,396,262	2,445,245,713
Corporate Tax Payment	(Note-10.1.4)	955,789,057	-
		15,030,083,533	5,068,314,938
Less: Adjustment from Loan & Advance from BPDB		(299)	(299)
		15,030,083,234	5,068,314,639
10.1.1 Siddhirganj 2x120 MW PPP (O&M)			
Opening balance		673,819,017	759,362,333
Add: Receivable increase during the year		3,418,680,316	1,881,416,343
Add: Receivable against accrued sale of energy		-	56,572,483
		4,092,499,333	2,697,351,159
Less: Received during the year		(1,077,943,441)	(1,773,308,079)
Total receivable		3,014,555,893	924,043,080
Provision for plant outage during the period with adjustment	(Note-10.1.1.1)	(274,400,540)	(250,224,063)
Net receivable		2,740,155,353	673,819,017

Notes to the Financial Statements

	Notes	30 June 2023 Taka	30 June 2022 Taka
10.1.1.1 Provision for Plant outage			
Opening balance		2,882,789,509	2,632,565,446
Add: Provision for plant outage during the year		274,400,540	250,224,063
		3,157,190,049	2,882,789,509
10.1.2 Haripur 412MW CCPP (O&M)			
Opening balance		1,949,250,208	1,203,895,450
Add: Receivable increase during the year		8,938,920,079	5,666,420,486
Add: Receivable against accrued sale of energy	(Note-10.1.2.1)	-	136,071,081
		10,888,170,287	7,006,387,017
Less: Received during the year		(3,797,753,293)	(4,149,181,996)
Total receivable		7,090,416,994	2,857,205,021
Provision for plant outage during the period with adjustment	(Note-10.1.2.2)	(223,674,133)	(907,954,813)
Net receivable		6,866,742,861	1,949,250,208
10.1.2.1 Receivable against accrued sale of energy			
Opening balance		136,071,081	-
Add: Addition during the year		-	136,071,081
(Less): Adjustment during the year		(136,071,081)	-
		-	136,071,081
10.1.2.2 Provision for Plant outage			
Opening balance		3,890,195,939	2,982,241,126
Add: Provision for plant outage during the year		223,674,133	692,158,190
Add/(Less): Adjustment for plant outage for preceding year		-	215,796,623
		4,113,870,072	3,890,195,939
10.1.3 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		2,445,245,713	1,794,208,791
Add: Receivable increase during the year		7,324,367,446	6,266,914,686
Add: Receivable against accrued sale of energy		-	26,955,877
		9,769,613,159	8,088,079,354
Less: Received during the year		(4,056,549,961)	(5,030,802,184)
Total receivable		5,713,063,198	3,057,277,170
Provision for plant outage during the period with adjustment	(Note-10.1.3.1)	(1,245,666,936)	(612,031,457)
Net receivable		4,467,396,262	2,445,245,713
10.1.3.1 Provision for plant outage			
Opening balance		2,096,442,732	1,484,411,275
Add: Provision for plant outage during the year		1,245,666,936	430,444,663
Add/(Less): Adjustment for plant outage for preceding year		-	181,586,794
		3,342,109,668	2,096,442,732

	Notes	30 June 2023 Taka	30 June 2022 Taka
10.1.4 Corporate tax payment			
Opening balance		-	-
Add: Corporate tax invoice issued during the period		698,508,920	-
Add: Corporate tax invoice issued at earlier period (FY 2014-15 to FY2020-21)		257,280,137	-
		955,789,057	-
Less: Received during the year		-	-
		955,789,057	-
10.2 Receivable against Unbilled Revenue			
Opening balance		-	-
Add: Corporate tax paid during the year (FY 2022-23)		539,202,173	-
Add: Supplementary Invoice for Sid. 2x120 MW PPP (FY 2022-23)		155,501,096	-
Add: Supplementary Invoice for Har. 412 MW CCPP (FY 2022-23)		529,932,287	-
Add: Supplementary Invoice for Sid. 335 MW CCPP (FY 2022-23)		100,731,926	-
		1,325,367,482	-
Less: Adjustment during the period		-	-
		1,325,367,482	-
10.3 Other receivables			
Corporate office		1,442,904,124	34,437,271
Sid. 2x120 MW PPP (O&M)		48,922,519	78,816,159
Haripur 412 MW CCPP (O&M)		95,631,700	11,909,309
Siddhirgonj 335 MW CCPP (O&M)		-	119,019,598
Sonagazi 50MW Solar PPCP		-	6,689,247
		1,587,458,343	250,871,584
11. Short term investment			
Fixed deposit receipts (FDR)		-	-
Opening balance		3,809,661,313	8,313,383,532
Add: Interest / Principal re-investment		6,709,441,849	1,552,365,409
		10,519,103,162	9,865,748,941
Less: FDR encashment		(9,312,715,068)	(6,056,087,628)
		1,206,388,095	3,809,661,313
12. Cash and cash equivalents			
Cash in hand	(Note-12.1)	150,000	150,000
Cash at bank	(Note-12.2)	1,092,922,824	714,011,496
		1,093,072,824	714,161,496
12.1 Cash in hand			
Imprest for corporate		40,000	40,000
Imprest for Siddhirgonj 2x120 MW PPP (O&M)		30,000	30,000
Imprest for Haripur 412 MW CCPP (O&M)		30,000	30,000
Imprest for Siddhirgonj 335 MW (O&M)		30,000	30,000
Imprest for Sonagazi 50 MW Solar power plant project		20,000	20,000
		150,000	150,000
12.2 Cash at bank			
A) Corporate office:			
SBL, Kawran Bazar Br. STD A/c No.: 01172-36000294		764,257,235	390,732,619
SBL, Kawran Bazar Br, STD A/c No.:01172-36000996 (SD)		1,365,221	1,311,408

Notes to the Financial Statements

Notes	30 June 2023 Taka	30 June 2022 Taka
Bank Asia Ltd, BSMMU Br., STD A/c No. 08536000036	30,689,633	9,214,006
Janata Bank, SND#0100100216862 (Sid.2x120 MW)	1,094,989	74,423,348
Janata Bank, SND#0100100226728 (Har. 412 MW)	2,508,430	2,886,671
Rupali Bank Ltd, local office, STD A/c No.: 0018024000166(Ex-1667, L/C)	32,818,646	34,928,189
Standard Chartered Bank, Gulshan Br., A/c No.: 02-3770680-01 (officers salary)	9,395,531	17,494,817
EXIM Bank Ltd., A/c 0113000119186	196,974.04	-
	842,326,658	530,991,057
B) Siddhirganj 2x120 MW PPP (O&M)		
Agrani Bank Ltd., SPS Br., A/c No. 0200011857453 (Contr. STD)	2,199	18,367
Agrani Bank Ltd., SPS Br., A/c No. 36000484(551)	10,537,829	3,477,302
Agrani Bank Ltd., SPS Br., A/c # 36000501(561)(SD)	7,052,332	14,218,556
Exim Bank Ltd., A/c # 01213100687563 (Contractor)	5,716,978	32,505,237
Exim Bank Ltd., Shimrail Br., A/c # 01213100652505	10,511,420	1,728,529
	33,820,757	51,947,990
C) Haripur 412 MW CCPP- (O&M)		
Agrani Bank, Sidd. power station Br., SND A/c No# 016636000567 (SD)	-	6,797,517
Agrani Bank, Sidd. power station Br., SND A/c No# 36000575 (Misc)	-	20,911,254
Exim Bank, Shimrail Br., SND A/c No# 01213100463734	24,090,276	38,562,170
Exim Bank, Shimrail Br., SND A/c No# 01213100409158	6,061,619	21,612,545
Exim Bank, Shimrail Br., SND A/c No# 0113000113291	8,412,638	-
Exim Bank, Shimrail Br., SND A/c No# 0113000113301	23,388,720	-
	61,953,253	87,883,486
D) Siddhirganj 335 MW CCPP (O&M)		
Exim Bank , SND A/c # 01213100634086	3,672,397	1,666,594
Exim Bank , SND A/c # 01213100532736	10,321,705	4,591,506
Exim Bank , SND A/c # 01213100634094	14,859,007	9,146,709
	28,853,109	15,404,809
E) Sonagazi 50 MW Solar power plant construction project		
Bank Asia, SND# 08536000075	238,643	5,143,125
Bank Asia, STD# 08536000071	84,462,760	14,631,226
Rupali Bank Ltd., SND# 0018024000234 (LC)	41,267,644	8,009,803
	125,969,047	27,784,154
Total (A+B+C+D+E)	1,092,922,824	714,011,496
13. Share capital		
13.1 Authorized capital		
50,000,000 ordinary share @ BDT 1,000 each	50,000,000,000	50,000,000,000
13.2 Issued, subscribed & paid-up capital		
8,707,513 ordinary shares @ BDT 1,000 each	8,707,513,000	8,707,513,000

13.3 Composition of shareholders as at 30 June 2023

SL. No.	Name & Address	Number of Shares	Number of Shares
1	Bangladesh Power Development Board (BPDB)	378,885	378,885
2	Md. Ashraful Islam, Member (Generation), BPDP	-	11
3	S M Wazed Ali Sarder, Member (Generation), BPDP	11	-
4	Md. Nurul Alam, Additional Secretary (Planning), Power Division, MPEMR	-	1
5	S M Enamul Kabir, Additional Secretary, Power Division, MPEMR	1	-
6	Ireen Pervin, Deputy Secretary, Coordination-2, Power Division, MPEMR	-	1
7	Alia Meher, Deputy Secretary, Planning-2 Section, Power Division, MPEMR	1	-
8	Neelufar Ahmed, Special Assistant to Prime Minister, Prime Minister's Office	1	1
9	Nira Mazumder, Member (P&D), BPDP	1	-
10	Dr. Farhina Ahmed, Additional Secretary, Finance Division, Ministry of Finance	-	1
11	Md. Helal Uddin, Deputy Secretary, Finance Division, Ministry of Finance	1	-
12	Mohammad Hossain, Director General, Power Cell, Power Division, MPEMR	1	1
13	Md. Safiqul Islam, Director (Finance), BPDB	-	5
14	Md. Nasrul Haque, Director (Finance), BPDB	5	-
15	Saiful Islam Azad, Secretary, BPDB	-	5
16	Mohammad Salim Reza, Secretary, BPDB	5	-
17	Kazi Ashraful Hoque, Controller (Accounts & Finance), BPDB	5	5
18	Badhan Chandra Basak, General Manager (Commercial Operation), BPDB	-	5
19	Md. Mofijul Islam, General Manager (Commercial Operation), BPDB	5	-
20	Md. Shamsul Alam, Member (Distribution), BPDB	-	10
21	CFK Musaddeq Ahmed, Member (Distribution), BPDB	10	-
22	Md. Mahbubur Rahman, Member (Company Affairs), BPDB	-	10
23	Md. Nazmul Haque, Member (Company Affairs), BPDB	10	-
24	Dhurjjati Prosad Sen, Member (P&D), BPDP	10	11
25	SK. Aktar Hossain, Member (Finance), BPDB	10	10
26	Md. Sayed Kutub, Member (Administration), BPDB	-	10
27	Mahmudul Kabir Murad, Member (Administration), BPDB	10	-
28	Secretary, Power Division, MPEMR	8,328,541	8,328,541
	Total	8,707,513	8,707,513

Notes to the Financial Statements

	Notes	30 June 2023 Taka	30 June 2022 Taka
14. Govt. equity and share money deposit			
Shiddhirganj 2x120MW PPP (O&M)	(Note-14.1)	-	-
Haripur 412 MW CCPP (O&M) (DPP 1 & 2)	(Note-14.2)	-	-
Shiddhirganj 335 MW CCPP (O&M)	(Note-14.3)	-	-
LA of 100 MW solar & 100 MW wind project	(Note-14.4)	-	-
LA of Munshiganj 300-400 MW coal based power plant project	(Note-14.5)	-	-
Sonagazi 50 MW Solar Power Plant Conts. Project*	(Note-14.6)	313,720,873	43,720,873
		313,720,873	43,720,873
*The company wrote to the Power Division under the Ministry of Power, Energy and Mineral Resources requesting them to give necessary direction to the company to issue shares against the equity received from the Government of Bangladesh (GoB) and the issuance of shares against the equity received from the GoB is under process.			
14.1 GOB Equity for Shiddhirganj 2x120MW PPP (O&M)			
Opening balance		-	2,229,784,463
Less: Adjusted against share capital		-	(2,229,784,463)
		-	-
14.2 GOB equity for Haripur 412 MW CCPP (O&M)			
Opening balance		-	1,784,812,356
Less: Adjusted against share capital		-	(1,784,812,356)
		-	-
14.3 GOB equity for Siddhirganj 335 MW CCPP (O&M)			
Opening balance		-	2,707,538,968
Less: Adjusted against share capital		-	(2,707,538,968)
		-	-
14.4 GOB equity for LA of 100 MW solar & 100 MW wind project			
Opening balance		-	572,280,000
Less: Adjusted against share capital		-	(572,280,000)
		-	-
14.5 GOB equity for LA of Munshiganj 300-400 MW coal based power plant project			
Opening balance		-	1,033,126,089
Less: Adjusted against share capital		-	(1,033,126,089)
		-	-
14.6 GOB finance for Sonagazi 50 MW Solar Power Plant Conts. project			
Opening balance		73,533,873	-
Add: Addition during the year		450,000,000	74,533,000
		523,533,873	74,533,000
Less: Adjusted against share capital		-	(999,127)
		523,533,873	73,533,873
Classification of GOB finance:			
(a) As equity (60%)		313,720,873	43,720,873
(b) As loan (40%)		209,813,000	29,813,000
		523,533,873	73,533,873

Notes	30 June 2023 Taka	30 June 2022 Taka
15. Research & development fund		
Opening balance	941,937,714	826,757,241
Add: Addition during the year (10% of net profit after tax)	213,386,531	101,918,014
Add: Interest during the year from investment of the fund	46,263,488	43,618,411
	1,201,587,733	972,293,666
Less: Fund used against adjustment of Pekua Project expenditures	(4,007,055)	(30,355,952)
	1,197,580,678	941,937,714

As per decision of 9/2022th Board Meeting, unpaid feasibility study cost of Pekua Project was approved for payment including VAT and AIT amounting to USD 285,809.96 and BDT 3,647,010.90. Pekua Project was cancelled at earlier and expenditures of said project was offset with R&D Fund. Likewise, addition of expenditures of that project has been adjusted with R&D fund as per decision of 14/2022th Board Meeting.

16. Retained earnings

Opening balance	8,654,875,500	7,864,278,577
Add: Net profit/(loss) after tax for the year	2,133,865,310	1,019,180,136
	10,788,740,810	8,883,458,713
Less: Dividend paid	(100,000,000)	(50,000,000)
Less: Prior year adjustments (Note-16.1)	(3,365,133,253)	(76,665,199)
Less: Allocation to research & development (R&D) fund	(213,386,531)	(101,918,014)
	(3,678,519,784)	(228,583,213)
	7,110,221,026	8,654,875,500

16.1 Prior year adjustments

a) Corporate Tax Invoice (FY 2014-15 to FY2020-21)	257,280,138	-
b) Prior year depreciation adjustment of an assets (Sid. 2x120mw)	(142,397)	-
c) Honorarium Recovery-Sid. 2x120mw (cash flow item)	6,000	-
d) Medical reimbursement recovery (cash flow item)	289	-
e) 8 nos motor cycle enlistment in asset schedule	8	-
f) Received from employee against audit observation-CO (Cash flow item)	24,212	-
g) CPF Forfeiture adjustment (Cash flow item)	(24,075)	-
h) Deferred tax adjustment for prior years	(3,622,277,426)	-
i) Previous year expense adjustment-CO	-	424,554
j) Previous year expense adjustment-CO (Cashflow item)	-	10,269
k) TA/DA bill Adjustment -Har. 412mw (Cashflow item)	-	161,504
l) FGMO deduction amount adjustment (Sid. 2x120MW)	-	(2,802,295)
m) Lease amortization & interest adjustment for FY 19-20 & 20-21 (CO)	-	(483,177)
n) Lease amortization & interest adjustment for FY 19-20 & 20-21 (Sid. 2*120mw)	-	(4,833,034)
o) Lease amortization & interest adjustment for FY 19-20 & 20-21 (Har. 412mw)	-	(9,685,542)
p) Lease amortization & interest adjustment for FY 19-20 & 20-21 (Sid. 335mw)	-	(15,632,212)
q) Land lease rent provision (FY 11-12 to 18-19)	-	(43,824,387)
r) CD VAT A/C custom house excess balance adjustment (Haripur 412mw Proj. DPP-2)	-	(878)
	(3,365,133,253)	(76,665,199)

17. Loan from Government

(Details in annexure-C)

Siddhirganj 2x120MW PPP (O&M) (Note-17.1)	594,609,190	668,935,339
Haripur 412 MW CCPP (O&M)(DPP-1) (Note-17.2)	505,728,768	556,301,645
Haripur 412 MW CCPP (O&M) (DPP-2) (Note-17.3)	160,575,630	169,496,498

Notes to the Financial Statements

	Notes	30 June 2023 Taka	30 June 2022 Taka
Siddhirganj 335 MW CCPP (O&M)	(Note-17.4)	1,534,272,081	1,624,523,380
LA of 100 MW solar & 100 MW wind project	(Note-17.5)	381,520,000	381,520,000
LA of 300-400 MW coal based power plant project	(Note-17.6)	688,750,726	688,750,726
Sonagazi 50 MW Solar Power Plant Conts. project	(Note-17.7)	209,813,000	29,813,000
		4,075,269,395	4,119,340,588
Classification :			
A. Non-current portion			
(a) Loan from government- 2x120MW (O&M)		520,283,041	594,609,191
(b) Loan from government- 412MW CCPP (O&M) (DPP-1)		455,155,891	505,728,768
(c) Loan from government- 412MW CCPP (O&M) (DPP-2)		151,654,761	160,575,629
(d) Siddhirganj 335 MW CCPP (O&M)		1,444,020,782	1,534,272,081
(e) LA of 100 MW solar & 100 MW wind project		381,520,000	381,520,000
(f) LA of 300-400 MW coal based power plant project		688,750,726	688,750,726
(g) Sonagazi 50 MW Solar Power Plant Conts. Project		209,813,000	29,813,000
		3,851,198,202	3,895,269,396
B. Current portion			
(a) Loan from government- 2x120MW (O&M)		74,326,149	74,326,148
(b) Loan from government- 412MW CCPP (O&M) (DPP-1)		50,572,877	50,572,877
(c) Loan from government- 412MW CCPP (O&M) (DPP-2)		8,920,868	8,920,868
(d) Loan from government- 335 MW CCPP (O&M)		90,251,299	90,251,299
		224,071,193	224,071,192
		4,075,269,395	4,119,340,588
17.1 Siddhirganj 2x120MW PPP (O&M)			
Opening balance		668,935,339	743,261,488
Add: addition during the year		-	-
		668,935,339	743,261,488
Less: Payment during the year		(74,326,149)	(74,326,149)
		594,609,190	668,935,339
17.2 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-1			
Opening balance		556,301,645	606,874,522
Add: addition during the year		-	-
		556,301,645	606,874,522
Less: Payment during the year		(50,572,877)	(50,572,877)
		505,728,768	556,301,645
17.3 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-2			
Opening balance		169,496,498	178,417,366
Add: Addition during the period		-	-
		169,496,498	178,417,366
Less: Payment during the year		(8,920,868)	(8,920,868)
		160,575,630	169,496,498
17.4 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		1,624,523,380	1,805,025,978
Add: Addition during the period		-	-
		1,624,523,380	1,805,025,978
Less: Payment during the year		(90,251,299)	(180,502,598)
		1,534,272,081	1,624,523,380

	Notes	30 June 2023 Taka	30 June 2022 Taka
17.5 LA of 100 MW solar & 100 MW wind project			
Opening balance		381,520,000	381,520,000
Add: Addition during the period		-	-
		381,520,000	381,520,000
Less: Payment during the year		-	-
		381,520,000	381,520,000
17.6 LA of 300-400 MW coal based power plant project			
Opening balance		688,750,726	688,750,726
Add: Addition during the period		-	-
		688,750,726	688,750,726
Less: Payment during the year		-	-
		688,750,726	688,750,726
17.7 Sonagazi 50 MW Solar Power Plant Conts. project			
Opening balance		29,813,000	-
Add: Addition during the period		180,000,000	29,813,000
		209,813,000	29,813,000
Less: Payment during the year		-	-
		209,813,000	29,813,000

**18. Loan from ADB for Siddhirganj 2x120 MW PPP
(Details in annexure-D-1)**

	30 June 2023 USD	30 June 2022 USD	30 June 2023 Taka	30 June 2022 Taka
Opening balance	51,912,866	57,377,378	4,851,257,328	4,865,601,654
Add: Addition during the year	-	-	-	-
	51,912,866	57,377,378	4,851,257,328	4,865,601,654
Less: Payment during the year	(5,464,512)	(5,464,512)	(543,582,331)	(466,696,647)
	46,448,354	51,912,866	4,307,674,997	4,398,905,007
Add/(Less): Curr. exch. loss/(gain)-realized	-	-	32,923,685	3,306,029
Book value before unrealized curr. fluc. loss/(gain)	46,448,354	51,912,866	4,340,598,681	4,402,211,036
Add/(Less): Curr. exch. loss/(gain)-unrealized	-	-	675,823,551	449,046,291
	46,448,354	51,912,866	5,016,422,232	4,851,257,328
Bangladesh Bank exchange rate as at 30 June 2023	1.00	1.00	108.00	93.45
Classification :				
A. Loan from ADB- non-current portion	51,912,866	46,448,354	4,426,254,936	4,340,598,681
B. Loan from ADB- current portion	5,464,512	5,464,512	590,167,296	510,658,646
	57,377,378	51,912,866	5,016,422,232	4,851,257,328

Notes to the Financial Statements

ADB loan profile:

A subsidiary Loan Agreement (SLA) was signed between Government of Bangladesh (GoB) & Bangladesh Power Development Board (BPDB) under Loan No- 2039 BAN (funded by ADB) to construct Siddhirgonj 2x100 MW (renamed as 2x120MW) Peaking Power Plant. Later on board of BPDB took decision by a board resolution of 1158th board meeting held on 11/09/05 to hand over the assets & liabilities of the said plant to the company. In this context Ministry of Finance also assured through a letter vide ref # 07.141.032.00.00.045.2013-231, dated- 30/12/13, as the company has taken over assets & liabilities of the said plant so there will be no constraint to repay DSL by the company both principal & interest to Government as per aforementioned SLA with BPDB. The terms & conditions as per the said SLA are given in the below:

Loan limit	:	USD 186 Million
Loan taken so far	:	USD 109,290,242.44
Purpose	:	To construct Siddhirganj 2x120 MW PP Plant.
Interest rate	:	5%
Tenure	:	25 Years including a grace period of 5 years
Repayment	:	40 half yearly installment payable on 15 January & 15 July every year starting from 15 January 2012
Security	:	None

Note	30 June 2023 JPY	30 June 2022 JPY	30 June 2023 Taka	30 June 2022 Taka
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19. Loan from JICA (Haripur 412 MW CCPP) (Details in annexure-D-2 & D-3)

JICA loan BD P-55	(Note-19.1)	7,094,044,054	8,185,435,448	5,402,114,547	5,600,474,933
JICA loan BD P-58	(Note-19.2)	14,218,532,934	14,864,829,885	10,827,412,829	10,170,516,607
		21,312,576,988	23,050,265,333	16,229,527,376	15,770,991,540

A. Loan from JICA- non-current portion

JICA loan BD P-55	6,002,652,661	7,094,044,055	4,655,384,556	4,853,744,942
JICA loan BD P-58	12,279,642,080	13,572,235,982	9,500,823,707	9,286,123,859
	18,282,294,741	20,666,280,037	14,156,208,263	14,139,868,801

B. Loan from JICA- current portion

JICA loan BD P-55	1,091,391,393	1,091,391,393	746,729,991	746,729,991
JICA loan BD P-58	1,938,890,854	1,292,593,903	1,326,589,122	884,392,748
	3,030,282,247	2,383,985,296	2,073,319,114	1,631,122,739
	21,312,576,988	23,050,265,333	16,229,527,376	15,770,991,540

19.1 JICA loan BD P-55

(Details in annexure-D-2)

Opening balance	8,185,435,448	9,276,826,842	5,600,474,933	7,117,181,553
Add: Addition/Adjustment during the year (2nd DPP)	-	-	-	-
	8,185,435,448	9,276,826,842	5,600,474,933	7,117,181,553
Payment during the year	(1,091,391,394)	(1,091,391,394)	(818,052,419)	(829,130,042)
	7,094,044,054	8,185,435,448	4,782,422,514	6,288,051,511
Add/(Less): Curr. exch. loss/(gain)-realized	-	-	71,322,427	(8,185,435)
Book value before unrealized curr. fluc. loss/(gain)	7,094,044,054	8,185,435,448	4,853,744,941	6,279,866,076
Add/(Less): Curr. exch. loss/(gain)-unrealized	-	-	548,369,606	(679,391,143)
	7,094,044,054	8,185,435,448	5,402,114,547	5,600,474,933
Bangladesh Bank exchange rate as at 30 June 2023	1.00	1.00	0.7615	0.6842

Note	30 June 2023 JPY	30 June 2022 JPY	30 June 2023 Taka	30 June 2022 Taka
Opening balance	14,864,829,885	16,157,423,787	10,170,516,607	12,395,975,529
Add: Addition during the year	-	-	-	-
	14,864,829,885	16,157,423,787	10,170,516,607	12,395,975,529
Payment during the year	(646,296,951)	(1,292,593,902)	(438,318,592)	(981,983,587)
	14,218,532,934	14,864,829,885	9,732,198,015	11,413,991,942
Add/(Less): Curr. exch. loss/(gain)-realized	-	-	(3,877,782)	(9,694,455)
Book value before unrealized curr. fluc. loss/(gain)	14,218,532,934	14,864,829,885	9,728,320,234	11,404,297,488
Add/(Less): Curr. exch. loss/(gain)-unrealized	-	-	1,099,092,595	(1,233,780,881)
	14,218,532,934	14,864,829,885	10,827,412,829	10,170,516,607
Bangladesh Bank exchange rate as at 30 June 2023	1.00	1.00	0.7615	0.6842

19.2 JICA loan BD P-58

(Details in annexure-D-3)

JICA loan profile

The Company, by two Subsidiary Loan Agreements (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from JICA under the Loan No. BD P-55 & 58 on the following terms and conditions:

Loan limit	: JPY 37,636,632,956
Loan taken so far	: BD P-55 : JPY 16,370.87 million. BD P-58 : JPY 12985.59 million (DPP-1) and JPY 640.33 million (DPP-2), i.e., Total loan for BD P-58 = 19,388.91 million Grand total loan for Haripur 412 MW = JPY 35,759.77 million (Both BD P-55 & P-58)
Purpose	: To construct Haripur 412 MW combined cycle power plant
Interest rate	: 2%
Tenure	: 20 Years including a grace period of 5 years
Repayment	: 30 semi- annual installments payable on 15 January & 15 July of every year, starting from 15 January 2015 for BD P-55 and 15 January 2019 for BD P-58
Security	: None

Note	30 June 2023 USD	30 June 2022 USD	30 June 2023 Taka	30 June 2022 Taka
Shiddhirganj 335 MW CCPP (Note-20.1)	291,109,307	298,619,451	31,439,805,128	27,905,987,672
Sonagazi 50 MW Solar PPCP (Note-20.2)	52,460,682	3,689,492	5,665,753,618	718,029,749
	343,569,989	302,308,943	37,105,558,746	28,624,017,421

20. Loan from World Bank

Classification

A. Non-current portion

i) Loan from WB BD-4508 (Sid.335 MW)	163,711,678	178,594,558	17,680,861,253	16,689,661,445
ii) Loan from WB BD -5737 (Sid.335 MW)	90,121,725	97,631,869	9,733,146,294	9,123,698,133
iii) Loan from WB (Sonagazi 50 MW)	52,460,682	3,689,492	5,665,753,618	718,029,749
	306,294,085	279,915,919	33,079,761,164	26,531,389,328

Notes to the Financial Statements

Note	30 June 2023 USD	30 June 2022 USD	30 June 2023 Taka	30 June 2022 Taka
B. Current portion				
i) Loan from WB BD-4508 (Sid.335 MW)	29,765,760	14,882,880	3,214,702,051	1,390,805,136
ii) Loan from WB BD -5737 (Sid.335 MW)	7,510,144	7,510,144	811,095,530	701,822,957
	37,275,904	22,393,024	4,025,797,582	2,092,628,093
	343,569,989	302,308,943	37,105,558,746	28,624,017,421

20.1 Loan from World Bank for Shiddhirganj 335 MW CCPP

WB loan 4508-BD (Note-20.1.1)	193,477,438	193,477,438	20,895,563,304	18,080,466,581
WB loan 5737-BD (Note-20.1.2)	97,631,869	105,142,013	10,544,241,824	9,825,521,091
	291,109,307	298,619,451	31,439,805,128	27,905,987,672

20.1.1 WB loan 4508-BD**(Details in annexure-D-4)**

Opening balance	193,477,438	215,801,758	18,080,466,581	18,299,989,078
Add: Addition during the year	-	-	-	-
	193,477,438	215,801,758	18,080,466,581	18,299,989,078
Less: Payment during the year	-	(22,324,320)	-	(1,913,298,404)
Book value before unrealized curr. fluc. loss/(gain)	193,477,438	193,477,438	18,080,466,581	16,386,690,674
Add/Less: Curr. fluctuation loss/(gain) -Realized	-	-	-	20,196,068
	193,477,438	193,477,438	18,080,466,581	16,406,886,742
Add/Less: Curr. fluctuation loss/(gain) -Un-realized	-	-	2,815,096,723	1,673,579,839
	193,477,438	193,477,438	20,895,563,304	18,080,466,581
Bangladesh Bank exchange rate as at 30 June 2023	1.00	1.00	108.00	93.45

20.1.2 WB loan 5737-BD**(Details in annexure-D-5)**

Opening balance	105,142,013	112,652,157	9,825,521,091	9,552,902,890
Add: Addition during the year	-	-	-	-
	105,142,013	112,652,157	9,825,521,091	9,552,902,890
Payment during the year	(7,510,144)	(7,510,144)	(791,156,120)	(649,251,948)
Book value before unrealized curr. fluc. loss/(gain)	97,631,869	105,142,013	9,034,364,971	8,903,650,942
Add/Less: Curr. fluctuation loss/(gain) -Realized	-	-	89,333,163	12,391,737
	97,631,869	105,142,013	9,123,698,134	8,916,042,679
Add/Less: Curr. fluctuation loss/(gain) -Un-realized	-	-	1,420,543,690	909,478,412
	97,631,869	105,142,013	10,544,241,824	9,825,521,091
Bangladesh Bank exchange rate as at 30 June 2023	1.00	1.00	108.00	93.45

World Bank loan profile

The Company by a subsidiary loan agreement (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from World Bank under loan No - 4508 BD & 5737 BD on the following terms & conditions:

Loan limit	: USD 403.60 million (including additional financing of USD 176.71 million)
Loan taken so far	: 4508-BD USD 223.24 million, 5737-BD 112.65 million, Total 335.90 million
Purpose	: To construct Siddhirganj 335 MW combined cycle power plant.
Interest rate	: 4%

Tenure	: 20 years including a grace period of 5 years
Repayment	: 30 semi-annual installments payable on 1st February & 1st August of every year
Security	: None

	Note	30 June 2023 USD	30 June 2022 USD	30 June 2023 Taka	30 June 2022 Taka
20.2 WB Loan 63630 BD					
(Sonagazi 50 MW Solar PPCP)					
Opening balance		8,160,082	3,689,492	718,029,749	312,868,909
Add: Addition/Adjustment during the year		44,300,599	4,470,590	4,682,539,156	405,160,840
		52,460,682	8,160,082	5,400,568,905	718,029,749
Payment during the year		-	-	-	-
		52,460,682	8,160,082	5,400,568,905	718,029,749
Add/Less: Curr. fluctuation loss/(gain)-unrealized		-	-	265,184,713	-
		52,460,682	8,160,082	5,665,753,618	718,029,749

21. Lease liabilities

Corporate Office	(Note-21.1)	2,625,284	5,253,541
Sid. 2x120 MW PPP (O&M)	(Note-21.2)	45,949,089	47,543,690
Haripur 412 MW CCPP (O&M)	(Note-21.3)	98,232,897	100,578,244
Sid. 335 MW CCPP (O&M)	(Note-21.4)	90,492,879	87,580,323
		237,300,150	240,955,799

Classification

A. Non-current portion

i) Corporate		-	2,625,275
ii) Sid. 2x120MW PPP (O&M)		38,996,897	40,863,029
iii) Haripur 412MW CCPP (O&M)		85,220,149	87,776,577
iv) Sid. 335MW CCPP (O&M)		63,026,938	65,872,767
		187,243,985	197,137,648

B. Current portion

i) Corporate		2,625,284	2,628,266
ii) Sid. 2x120MW PPP (O&M)		6,952,192	6,680,662
iii) Haripur 412MW CCPP (O&M)		13,012,748	12,801,667
iv) Sid. 335MW CCPP (O&M)		27,465,941	21,707,556
		50,056,165	43,818,150
		237,300,150	240,955,799

21.1 Corporate Office

Opening balance		5,253,541	7,128,787
Add: Interest on lease liabilities		343,867	1,311,583
Add/(less): Adjustment during the period		-	(331,910)
		5,597,408	8,108,460
Less: Paid during the period		(2,972,124)	(2,854,919)
		2,625,284	5,253,541

*Corporate office lease liability includes office rent with a contract period of 5 years which will be ended in May 2024.

Notes to the Financial Statements

Notes	30 June 2023 Taka	30 June 2022 Taka
21.2 Sid. 2x120 MW PPP (O&M)		
Opening balance	47,543,690	48,874,484
Add: Interest on lease liabilities	3,374,012	10,845,894
Add/(less): Adjustment during the period	-	(3,457,727)
	50,917,702	56,262,650
Less: Paid during the period	(4,968,613)	(8,718,960)
	45,949,089	47,543,690

*Lease liability of Siddhirganj 2x120MW includes land lease rent with a contract period of 22 years which will be ended in 2033.

21.3 Haripur 412 MW CCPP (O&M)

Opening balance	100,578,244	102,296,644
Add: Interest on lease liabilities	8,110,973	25,151,197
Add/(less): Adjustment during the year	-	(8,446,557)
	108,689,217	119,001,284
Less: Paid during the period	(10,456,320)	(18,423,040)
	98,232,897	100,578,244

*Lease liability of Haripur 412 MW includes land lease rent with a contract period of 25 years which will be ended in 2036.

21.4 Sid. 335 MW CCPP (O&M)

Opening balance	87,580,323	23,576,658
Add: Interest on lease liabilities	5,439,036	17,540,828
Add/(less): Adjustment during the year	-	51,515,797
	93,019,359	92,633,283
Less: Paid during the period	(2,526,480)	(5,052,960)
	90,492,879	87,580,323

*Lease liability of Siddhirganj 335MW includes land lease rent with a contract period of 25 years which will be ended in the year 2037.

22. Deferred tax liability

Particulars	Carrying amount	Tax base	Taxable/ (Deductible) Temporary Difference
Property, plant & equipment	54,877,264,106	41,749,600,558	13,127,663,548
Intangible assets	1,723,023	2,446,040	(723,017)
Right-of-use assets	164,124,689	-	164,124,689
Leased liabilities	(237,300,150)	-	(237,300,150)
Gratuity fund obligation	63,585,310	-	63,585,310
Total			13,117,350,380
Applicable tax rate			30%
Deferred tax liabilities			3,935,205,114

The company has implemented for the first time in this financial year. Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12. The company has recognized deferred tax liabilities of Tk. 3,935,205,114 as at 30 June 2023, which includes deferred tax expenses of Tk. 312,927,688 for the current year and prior years' adjustments of Tk. 3,622,277,426.

	Notes	30 June 2023 Taka	30 June 2022 Taka
23. Security deposit & retention money			
Corporate		1,086,627	1,049,432
Siddhirganj 2x120 MW PPP (O&M)		6,867,108	14,218,557
Haripur 412 MW CCPP (O&M)		8,412,638	6,797,517
Siddhirganj 335 MW CCPP (O&M)		14,424,950	9,023,154
Sonagazi 50 MW Solar Power plant project		2,132,933	679,779
		32,924,256	31,768,439
24. Trade & other payables			
Corporate	(Note-24.1)	245,020,950	185,858,909
Siddhirganj 2x120 MW PPP (O&M)	(Note-24.2)	1,777,160,937	487,613,107
Haripur 412 MW CCPP (O&M)	(Note-24.3)	3,919,064,278	788,610,312
Siddhirganj 335 MW CCPP (O&M)	(Note-24.4)	2,200,395,415	687,821,276
Sonagazi 50 MW Solar Power plant project	(Note-24.5)	56,872,488	-
		8,198,514,068	2,149,903,604
24.1 Corporate			
Provision for audit fees		705,832	659,832
Payable to gratuity trust*		63,585,310	52,571,760
Salary payable		91,779	79,087
Sundry bills payable		203,177	203,177
Payable to R&D fund		179,023,525	101,918,014
Provision for payable		1,012,014	30,355,952
Others payable		399,314	71,087
		245,020,950	185,858,909
*The management of the company has decided to have duly performed actuarial valuation for estimated gratuity fund obligation in accordance with IAS 19 within the earliest possible time.			
24.2 Siddhirganj 2x120 MW PPP (O&M)			
Gas bill payable- Titas Gas*		1,495,099,648	231,733,014
Provision for HHV factor- Titas Gas*		215,536,047	215,536,047
Sundry bills payable		66,065,486	40,344,046
Salary Payable		459,257	-
Other Payable		500	-
		1,777,160,937	487,613,107
24.3 Haripur 412 MW CCPP (O&M)			
Gas bill payable- Titas Gas*		3,856,603,492	658,122,042
Provision for HHV factor- Titas Gas*		3,684,517	3,684,517
House rent payable		55,800	-
Sundry bills payable		58,720,649	126,803,753
Other Payable		(180)	-
		3,919,064,278	788,610,312
24.4 Siddhirganj 335 MW CCPP (O&M)			
Gas bill payable- Titas Gas*		2,093,984,264	613,485,283
Land lease rent payable		43,824,387	43,824,387
Sundry bills payable		62,586,763	30,511,606
		2,200,395,415	687,821,276

Notes to the Financial Statements

*Trade & other payables include gas bill payable to Titas Gas, where only certified amount of Titas Gas invoices against gas supplied for power generation have been recorded. But there exist some disputes on claim against gas bill with Titas Gas Authority due to HHV factor adjustment, demand charge and interest on delayed bill payment. The said issues are under mutual discussion with Titas Gas authority.

	Notes	30 June 2023 Taka	30 June 2022 Taka
24.5 Sonagazi 50 MW Solar Power plant project			
Sundry bills payable		56,872,488	-
25. Interest payable on loan			
Interest on GOB loan	(Note-25.1)	200,071,347	164,476,628
Interest on ADB loan (Siddhirganj 2x120 MW PPP)	(Note-25.2)	114,959,736	111,174,662
Interest on JICA loan (Haripur 412 MW CCPP)	(Note-25.3)	252,533,375	144,567,423
Interest on WB loan (Sid. 335 MW CCPP)	(Note-25.4)	4,639,969,776	3,722,889,239
Interest on WB loan (Sonagazi 50 MW Solar PPCP)	(Note-25.5)	76,834,962	10,253,182
		5,284,369,196	4,153,361,134
25.1 Interest payable on GOB loan			
Siddhirganj 2x120 MW PPP	(Note-25.1.1)	-	-
Haripur 412 MW CCPP (O&M), DPP-1	(Note-25.1.2)	-	-
Haripur 412 MW CCPP (O&M), DPP-2	(Note-25.1.3)	-	-
Siddhirganj 335 MW CCPP (O&M)	(Note-25.1.4)	-	-
LA for Feni 100 MW solar & 100 MW wind PPP project	(Note-25.1.5)	71,041,115	59,595,515
LA for 2x600 MW USC coal based power plant project	(Note-25.1.6)	41,789,187	41,789,187
LA for Munshiganj 300-400 MW USC coal based power plant project	(Note-25.1.7)	83,725,670	63,063,149
Sonagazi 50 MW Solar PPCP	(Note-25.1.8)	3,515,374	28,778
		200,071,347	164,476,628
25.1.1 Siddhirganj 2x120 MW (O&M)			
Opening balance		-	-
Add: Addition during the year		33,446,767	37,163,074
		33,446,767	37,163,074
Less: Paid/Adjustment during the year		(33,446,767)	(37,163,074)
		-	-
25.1.2 Haripur 412 MW (O&M), DPP-1			
Opening balance (Including IDC)		-	-
Add: Addition during the year		8,344,525	9,103,118
		8,344,525	9,103,118
Less: Paid during the year		(3,964,083)	-
		4,380,442	9,103,118
Less: Prepaid Interest adjustment		(4,380,442)	(9,103,118)
		-	-
25.1.3 Haripur 412 MW (O&M), DPP-2			
Opening balance (Including IDC)		-	6,876,261
Add: Addition during the year		2,542,447	2,676,260
		2,542,447	9,552,521
Less: Paid/Adjustment during the year		(2,542,447)	(9,552,521)
		-	-

	Notes	30 June 2023 Taka	30 June 2022 Taka
25.1.4 Siddhirgonj 335 MW CCPP -O&M			
Opening balance (Including IDC)		-	107,537,535
Add: Addition during the year		48,735,701	51,443,240
		48,735,701	158,980,775
Less: Paid/Adjustment during the year		(48,735,701)	(158,980,775)
		-	-
25.1.5 LA for Feni 100 MW solar & 100 MW wind PPP project			
Opening balance(IDC)		59,595,515	48,149,915
Add: Addition during the year(IDC)		11,445,600	11,445,600
		71,041,115	59,595,515
Less: Paid/Adjustment during the year		-	-
		71,041,115	59,595,515
25.1.6 LA for Pekua 2x600 MW coal based power plant project			
Opening balance(IDC)		41,789,187	41,789,187
Add: Addition during the year(IDC)		-	-
		41,789,187	41,789,187
Less: Paid/Adjustment during the year		-	-
		41,789,187	41,789,187
25.1.7 LA for Munshiganj 300-400 MW coal based power plant project			
Opening balance(IDC)		63,063,149	42,400,627
Add: Addition during the year(IDC)		20,662,522	20,662,522
		83,725,670	63,063,149
Less: Paid/Adjustment during the year		-	-
		83,725,670	63,063,149
25.1.8 Sonagazi 50 MW Solar PPCP			
Opening balance(IDC)		28,778	-
Add: Addition during the year(IDC)		3,486,597	28,778
		3,515,374	28,778
Less: Paid/Adjustment during the year		-	-
		3,515,374	28,778

	30 June 2023 USD	30 June 2022 USD	30 June 2023 Taka	30 June 2022 Taka
25.2 Interest payable on ADB Loan (Details in Annexure D-6)				
Opening balance	1,189,670	1,314,898	111,174,662	111,503,350
Add: Addition during the year	2,402,109	2,675,334	254,219,691	238,799,518
	3,591,779	3,990,232	365,394,353	350,302,868
Less: Paid during the year	(2,527,337)	(2,800,562)	(251,029,452)	(239,141,356)
	1,064,442	1,189,670	114,364,901	111,161,512
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized	-	-	594,835	13,150
	1,064,442	1,189,670	114,959,736	111,174,662
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	-	-	-	-
	1,064,442	1,189,670	114,959,736	111,174,662
Bangladesh Bank exchange rate as on 30 June 2023	1.00	1.00	108.00	93.45

Notes to the Financial Statements

		30 June 2023 JPY	30 June 2022 JPY	30 June 2023 Taka	30 June 2022 Taka
25.3 Interest payable on JICA loan					
Interest on JICA loan BD (BD P-55, DPP-1)	(Note-25.3.1)	65,028,738	75,033,158	49,519,384	51,337,687
Interest on JICA loan BD (BD P-58, DPP-1&2)	(Note-25.3.2)	266,597,493	136,260,941	203,013,991	93,229,736
		331,626,231	211,294,099	252,533,375	144,567,423
Bangladesh Bank exchange rate as on 30 June 2023		1.00	1.00	0.7615	0.6842
25.3.1 Interest payable on JICA loan BD (BD P-55, DPP-1)					
(Details in annexure-D-7)					
Opening balance (Including IDC)		75,033,158	85,067,480	51,337,687	65,263,771
Add: Addition during the year		148,247,332	170,075,158	115,232,060	122,999,946
		223,280,490	255,142,638	166,569,746	188,263,716
Less: Payment during the year		(158,251,752)	(180,109,480)	(118,355,940)	(136,867,146)
		65,028,738	75,033,158	48,213,806	51,396,570
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	1,305,577	(58,883)
		65,028,738	75,033,158	49,519,384	51,337,687
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized		-	-	-	-
		65,028,738	75,033,158	49,519,384	51,337,687
25.3.2 Interest payable on JICA loan BD (BD P-58, DPP-1 & 2)					
(Details in annexure-D-8)					
Opening balance (Including IDC)		136,260,941	148,109,718	93,229,736	113,629,776
Add: Addition during the year		278,984,851	304,836,729	211,415,097	220,333,564
		415,245,792	452,946,447	304,644,833	333,963,340
Less: Payment during the year		(148,648,299)	(316,685,506)	(100,813,276)	(240,629,927)
		266,597,493	136,260,941	203,831,557	93,333,413
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	(817,566)	(103,677)
		266,597,493	136,260,941	203,013,991	93,229,736
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized		-	-	-	-
		266,597,493	136,260,941	203,013,991	93,229,736

		30 June 2023 USD	30 June 2022 USD	30 June 2023 Taka	30 June 2022 Taka
25.4 Interest payable on World Bank loan					
Interest on WB loan BD (4508-BD)	(Note-25.4.1)	37,242,814	29,900,593	4,022,223,900	2,794,210,405
Interest on WB loan BD (5737-BD)	(Note-25.4.2)	5,719,869	9,937,708	617,745,876	928,678,834
		42,962,683	39,838,301	4,639,969,776	3,722,889,239
25.4.1 Interest on WB loan BD (4508-BD)					
Opening balance (including IDC)		29,900,593	42,962,911	2,794,210,405	3,643,254,882
Add: Interest during the period		7,342,221	7,937,538	792,959,868	711,855,423
		37,242,814	50,900,449	3,587,170,273	4,355,110,305
Paid during the year		-	(20,999,856)	-	(1,795,260,761)
		37,242,814	29,900,593	3,587,170,273	2,559,849,544
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized		-	-	-	3,613,628
		37,242,814	29,900,593	3,587,170,273	2,563,463,172
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized		-	-	435,053,627	230,747,233
		37,242,814	29,900,593	4,022,223,900	2,794,210,405

25.4.2 Interest on WB loan BD (5737-BD)

	30 June 2023 USD	30 June 2022 USD	30 June 2023 Taka	30 June 2022 Taka
Opening balance (Including IDC)	9,937,708	12,278,012	928,678,833	1,041,175,393
Add: Addition during the period	4,005,410	4,305,816	431,075,494	384,954,970
	13,943,118	16,583,827	1,359,754,327	1,426,130,363
Less: Paid during the year	(8,223,249)	(6,646,119)	(866,063,001)	(574,489,200)
	5,719,869	9,937,708	493,691,326	851,641,163
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized	-	-	64,506,180	6,234,510
	5,719,869	9,937,708	558,197,507	857,875,673
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	-	-	59,548,369	70,803,160
	5,719,869	9,937,708	617,745,876	928,678,833

25.5 Interest on WB loan BD (Soangazi 50 MW Solar PPCP)

Opening balance (IDC)	122,298	5,175	10,253,182	433,730
Add: Addition during the period (IDC)	589,137	117,123	63,626,786	9,819,451
Add: Addition for prior period (2019-20 to 2021-22) (IDC)	-	-	1,130,811	-
	711,435	122,298	75,010,779	10,253,182
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized*	-	-	1,824,183	-
	711,435	122,298	76,834,962	10,253,182

*At earlier no currency fluctuation loss/(gain) adjustment-unrealized was considered up to FY 2021-2022. In this FY 2022-23 cumulative effect of currency fluctuation loss/(gain) adjustment-unrealized has been shown.

26. Provision for WPPF

Notes	30 June 2023 Taka	30 June 2022 Taka
Opening balance	146,862,801	99,003,866
Add: Addition during the year (Note-26.1)	173,745,490	92,822,363
	320,608,291	191,826,229
Less: Paid during the year	(83,540,127)	(44,963,428)
	237,068,164	146,862,801
26.1 Addition during the year		
Profit before contribution to WPPF & income tax	3,217,765,619	1,933,112,460
Add/(Less): Prior year adjustments (Note-16.1)	257,144,174	(76,665,199)
Net base amount for WPPF calculation	3,474,909,793	1,856,447,261
Net WPPF Provision @ 5%	173,745,490	92,822,363

Provision for WPPF includes revenues against corporate tax invoice amounting to Tk. 1,494,991,231 (invoices of current year for Tk. 1,237,711,093 and prior years for Tk. 257,280,138), which has not yet been certified by BPDB. As a result, the management of the company in its 10/2023 Board meeting dated 07 November 2023 has decided to distribute the remaining amount of WPPF after deducting the said amount from net base amount for calculation.

27. Income tax provision**Current tax:**

Opening balance	989,497,617	241,299,682
Add: Addition during the year (Note-27.1)	597,227,132	821,109,961
	1,586,724,749	1,062,409,643
Less: AIT adjustment against corporate tax current assessment year	(691,856,823)	(71,287,166)
Less: Tax paid during the year	-	(1,624,860)
	894,867,926	989,497,617

Notes to the Financial Statements

27.1 Income tax expense during the year

Revenue Items	Sales Receipts Amount (Taka)	Tax rate	Tax Amount
Source tax deduction for FY 22-23 (details are given in Annexure-E)	8,986,702,855	6%	539,202,172
Source tax deducted against NOI & vehicle etc.	-	-	58,024,960
Total	8,986,702,855	-	597,227,132

The income tax dispute between the company and income tax authority of Tk. 548,84,27,337 for the assessment year 2014-2015 to 2020-2021 (7 years) was settled down through the verdict nos. 5572-78 of 2021-2022 and 5579-83 of 2021-2022 both dated 26 September 2022 of the appellate tribunal in favor of the company.

The Income Tax Authority reassessed the company's tax return file for the assessment year 2014-2015 to 2020-2021 (7 years) and issued a tax demand amounting to Tk. 1,033,219,864 (net). Provided that the income tax authority has adjusted Tk. 200,000,000 which was previously deposited for processing appellate tribunal undertakings and hearing.

28. Revenue from sales of energy

(Details in Annexure- E & F)

	Notes	2022-2023 Taka	2021-2022 Taka
Siddhirganj 2x120 MW PPP (O&M)	(Note-28.1)	3,299,780,872	1,687,764,762
Haripur 412 MW CCPP (O&M)	(Note-28.2)	9,245,178,233	4,894,536,754
Siddhirganj 335 MW CCPP (O&M)*	(Note-28.3)	6,179,432,436	5,681,839,106
Corporate Tax Payment	(Note-28.4)	1,237,711,093	-
		19,962,102,633	12,264,140,622

*Siddhirganj 335 Combined Cycle Power Plant ST (Steam Turbine) was closed from 04 October 2022 to 10 June 2023 due to mechanical failure whereas a total of 20 days from 20 February 2023 to 10 March 2023 were closed due to Hot Gas Path Inspection (HGPI) and shortage of gas supply. As a result the Company incurred business interruption loss of BDT 1,300,460,868 and in this connection EGCB is in the process of filing an insurance claim of the full amount to Sadharan Bima for such business interruption loss.

28.1 Siddhirganj 2x120 MW PPP (O&M)

a. Regular Invoice

Capacity payment	1,664,494,391	1,477,945,931
Energy payment	1,460,096,269	264,512,747
	3,124,590,660	1,742,458,678

b. Supplementary invoice

Capacity payment	146,614,884	185,126,559
Energy payment	8,886,212	10,403,588
	155,501,096	195,530,147

c. Startup Payment

Total sales (a,b & c)	3,574,181,412	1,937,988,825
Plant outage	(274,400,540)	(250,224,063)
Net sales revenue	3,299,780,872	1,687,764,762

	Notes	2022-2023 Taka	2021-2022 Taka
28.2 Haripur 412 MW CCPP (O&M)			
a. Regular Invoice			
Capacity payment		3,354,879,895	3,200,353,414
Energy payment		5,584,040,184	2,100,593,727
		8,938,920,079	5,300,947,141
b. Supplementary invoice			
Capacity payment		394,900,605	395,842,000
Energy payment		135,031,682	105,702,426
		529,932,287	501,544,426
Total sales (a & b)		9,468,852,366	5,802,491,567
Plant outage		(223,674,133)	(907,954,813)
Net sales revenue		9,245,178,233	4,894,536,754
28.3 Siddhirganj 335 MW CCPP (O&M)			
a. Regular Invoice			
Capacity payment		4,782,996,526	4,622,654,934
Energy payment		2,541,370,920	1,595,843,972
		7,324,367,446	6,218,498,906
b. Supplementary invoice			
Capacity payment		87,431,745	66,927,297
Energy payment		13,300,181	8,444,360
		100,731,926	75,371,657
Total sales (a & b)		7,425,099,372	6,293,870,563
Plant outage		(1,245,666,936)	(612,031,457)
Net sales revenue		6,179,432,436	5,681,839,106
28.4 Corporate Tax Payment			
Corporate Tax invoice issued during the period		698,508,920	-
Corporate Tax paid but not billed during the period		539,202,173	-
		1,237,711,093	-
29. Cost of energy sold			
Siddhirganj 2x120 MW PPP (O&M)	(Note-29.1)	2,326,234,978	1,187,751,690
Haripur 412 MW CCPP (O&M)	(Note-29.2)	7,369,891,589	4,023,546,799
Siddhirganj 335 MW PPP (O&M)	(Note-29.3)	4,875,964,101	3,610,212,557
		14,572,090,668	8,821,511,046
29.1 Siddhirganj 2x120 MW PPP (O&M)			
i) Gas bill for generation	Annex-G-1	1,452,160,121	262,798,286
ii) Salary & employee benefits	Annex-H-1	145,988,346	144,079,602
iii) Security services	Annex-I-1.1	4,327,212	4,330,430
iv) Electricity expenses		38,498	105,686
v) Advertising & promotion		462,772	441,487
vi) Repair & maintenance-plant	Annex-I-1.2	36,295,328	120,249,326
vii) Repair & maintenance-vehicle	Annex-I-1.3	2,984,442	2,472,344
viii) Repair & maintenance-other assets	Annex-I-1.4	4,105,134	1,665,479
ix) Bank charge & commission		174,406	98,071
x) Printing & stationary		239,678	537,919
xi) Travelling & communication expense	Annex-I-1.5	552,840	551,358

Notes to the Financial Statements

	Notes	2022-2023 Taka	2021-2022 Taka
xii) Legal, license & professional fees	Annex-I-1.6	3,039,952	1,671,039
xiii) Consultants expense		234,500	1,231,000
xiv) Entertainment expense		168,900	202,397
xv) Chemical & detergent		173,750	897,930
xvi) Insurance premium		48,922,496	41,538,594
xvii) Training (capacity building) expenses		1,005,450	1,283,725
xviii) Miscellaneous expenses	Annex-I-1.7	1,534,671	1,550,270
xix) Gratuity expense		13,450,019	10,557,309
xx) Amortization of right to use asset		3,110,737	3,110,737
xxi) Interest expense on lease		3,374,012	3,515,373
xxii) Depreciation & amortization	Annex-A-1.2	652,814,211	626,401,922
		2,375,157,474	1,229,290,284
Insurance premium reimbursement		(48,922,496)	(41,538,594)
		2,326,234,978	1,187,751,690
29.2 Haripur 412 MW CAPP - O&M			
i) Gas bill for generation	Annex-G-2	4,925,844,723	1,764,177,257
ii) Salary & other benefits	Annex-H-2	171,519,969	157,753,957
iii) Security services	Annex-I-2.1	6,802,793	6,135,922
iv) Electricity expense	Annex-I-2.2	232,573	258,055
v) Advertising & promotion		511,735	745,553
vi) Chemical & detergent		36,640,186	14,928,217
vii) Repair & maintenances-plant	Annex-I-2.3	223,888,942	136,879,833
viii) Repair & maintenances-vehicles	Annex-I-2.4	3,038,796	3,903,976
ix) Repair & maintenances-other fixed assets	Annex-I-2.5	(612,926)	4,545,751
x) Bank charge & commission		2,272,164	1,126,911
xi) Printing & stationary		397,128	614,150
xii) Travelling & communication expenses	Annex-I-2.6	834,696	687,416
xiii) Legal, license & professional fees	Annex-I-2.7	5,303,705	4,334,478
xiv) Consultants expense		34,290,175	93,973,720
xv) Entertainment expense		231,410	160,411
xvi) Insurance premium		83,722,480	83,722,480
xvii) Training (capacity building) expenses		1,296,470	1,283,110
xviii) Miscellaneous expenses	Annex-I-2.8	950,611	1,518,753
xix) Gratuity expense		14,365,867	12,161,94
xx) Amortization of right to use asset		5,631,005	5,631,005
xxi) Interest Expense on lease		8,110,973	8,304,626
xxii) Depreciation expense	Annex-A-1.3	1,928,340,595	1,804,421,756
		7,453,614,069	4,107,269,279
Insurance reimbursement		(83,722,480)	(83,722,480)
		7,369,891,589	4,023,546,799
29.3 Siddhirganj 335 MW CAPP - O&M			
i) Gas bill for generation	Annex-G-3	2,529,707,291	1,475,790,078
ii) Salary & other benefits	Annex-H-3	171,119,644	169,238,158
iii) Security services	Annex-I-3.1	10,618,117	10,328,175
iv) Advertising & promotion		810,209	768,425
v) Chemical & detergent		5,913,911	14,142,355
vi) Repair & maintenances-plant	Annex-I-3.2	80,760,387	57,750,640
vii) Repair & maintenance- vehicles	Annex-I-3.3	2,876,465	3,889,997

	Notes	2022-2023 Taka	2021-2022 Taka
viii) Repair & maintenance- other fixed assets	Annex-I-3.4	9,839,149	4,898,622
ix) Bank charge & commission		128,808	106,578
x) Printing & stationery		487,607	738,833
xi) Travelling & communication expense	Annex-I-3.5	740,829	754,829
xii) Legal, license & professional fees	Annex-I-3.6	2,046,791	418,293
xiii) Consultants expense		89,490,530	64,046,301
xiv) Entertainment expense		294,588	449,292
xv) Insurance premium		-	119,019,558
xvi) Training (capacity building) expenses		906,648	1,023,618
xvii) Miscellaneous expense	Annex-I-3.7	2,994,504	2,317,700
xviii) Gratuity expense (O&M)		14,993,872	13,083,585
xix) Amortization of right to use asset		4,399,478	4,399,478
xx) Interest Expense on lease		5,439,036	5,654,611
xxi) Depreciation expense	Annex-A-1.4	1,942,396,237	1,780,412,992
		4,875,964,101	3,729,232,115
Insurance reimbursement		-	(119,019,558)
		4,875,964,101	3,610,212,557
30. Administrative expenses (Corporate office)			
i) Salary & other benefits	Annex-H-4	178,045,952	170,836,008
ii) Wages & security services		987,542	988,680
iii) Rent & utilities	Annex-I-4.1	3,260,408	3,155,961
iv) Advertising & promotion		1,522,383	2,343,444
v) Repair & maintenances-vehicles	Annex-I-4.2	6,373,306	8,437,528
vi) Repair & Maintenances- other fixed assets	Annex-I-4.3	10,532,250	9,067,952
vii) Bank charge & commission		4,513,366	3,937,682
viii) Printing & stationary		592,672	976,451
ix) Travelling & communication expenses	Annex-I-4.4	1,463,653	1,813,344
x) Legal, license & professional fees	Annex-I-4.5	1,316,713	2,361,575
xi) Consultants expense		9,861,534	3,953,285
xii) AGM/EGM expense		1,598,479	2,699,770
xiii) Recruitment, training (capacity building) & innovation expenses	Annex-I-4.6	13,109,751	5,164,958
xiv) Honorarium	Annex-I-4.7	3,263,522	3,689,422
xv) Group insurance premium		11,022,181	10,182,325
xvi) Donation/Subsription/CSR/Ceremonial expense	Annex-I-4.8	4,401,752	10,978,858
xvii) Entertainment expense		311,257	529,188
xviii) Miscellaneous expense	Annex-I-4.9	915,834	1,727,566
xix) Gratuity expense		19,337,760	15,585,830
xx) Amortization of right to use asset	Annex-A-3	2,542,104	2,542,107
xxi) Interest expense on lease		343,867	567,540
xxii) Depreciation & amortization	Annex-A-1.1, A-2	20,105,816	21,108,431
		295,422,103	282,647,904
31. Non Operating Income (NOI)			
Corporate office	(Note-31.1)	269,562,189	571,232,678
Siddhirganj 2x120 MW (O&M)	(Note-31.2)	9,632,169	2,419,061
Haripur 412 MW CCPP (O&M)	(Note-31.3)	3,253,240	5,472,672
Siddhirgonj 335 MW CCPP (O&M)	(Note-31.4)	2,445,510	2,310,560
		284,893,108	581,434,971

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Notes	2022-2023 Taka	2021-2022 Taka
31.1 Non operating income- Corporate		
Interest on bank account	18,537,760	14,061,670
Interest on FDR	290,519,710	599,038,506
Income from notice pay	411,991	735,535
Non operating income- Siddhirganj 335 MW CCPP project (Note-31.5)	-	-
Non operating income-Sonagazi 50 MW Solar project	1,721,035	359,009
Sale of tender document	67,000	29,500
Income from recruitment process	4,530,520	93,600
Income from forfeiture of CPF amount	-	410,525
Miscellaneous income	29,156	122,744
Income from forfeiture of Tender/Perfor. Security	8,505	-
	315,825,678	614,851,090
Less: NOI adjustment-R&D Fund	(46,263,490)	(43,618,411)
	269,562,189	571,232,678
31.2 Non operating income- Siddhirganj 2x120 MW PPP (O&M)		
Interest on bank account	1,338,047	1,525,177
Sale of tender document	17,000	100
Miscellaneous income	2,010	847,249
Sale of scrap	7,665,345	46,534
Gain on Sale of fixed assets	609,767	-
	9,632,169	2,419,061
31.3 Non operating income- Haripur 412 MW CCPP (O&M)		
Interest on bank account	3,165,609	4,030,673
Sale of scrap	-	680,578
Sale of tender document	-	13,000
Forfeiture of tender security	55,000	559,000
Miscellaneous income	32,631	189,421
	3,253,240	5,472,672
31.4 Non operating income- Siddhirganj 335 MW CCPP (O&M)		
Interest on bank account	1,282,474	2,161,480
Income from notice pay	29,000	22,670
Sale of scrap Materials	119,750	11,250
Sale of tender document	800	100
Miscellaneous income	75,461	115,060
Forfeiture of tender security	938,025	-
	2,445,510	2,310,560
31.5 Non operating income- Sonagazi 50 MW Solar Plant Project		
Interest income	-	359,009
Transfer to corporate office	-	(359,009)
	-	-
32. Non operating expense		
Financial expense (Note-32.1)	1,897,971,650	1,779,329,113
Foreign exchange gain/loss - realized (Note-32.2)	263,745,701	28,975,070
	2,161,717,351	1,808,304,183

Notes	2022-2023 Taka	2021-2022 Taka
32.1 Financial expense		
Interest on ADB loan (Sid. 2x120 MW)	254,219,691	238,799,518
Interest on GOB loan (Sid. 2x120 MW)	33,446,767	37,163,074
Interest on JICA loan (BD P-55, DPP-1) (Har. 412 MW)	115,232,060	122,999,946
Interest on JICA loan (BD P-58, DPP-1) (Har. 412 MW)	211,415,097	220,333,564
Interest on GOB loan (Har. 412 MW)	8,344,525	9,103,118
Interest on GOB loan (Har. 412 MW)-DPP-2	2,542,447	2,676,260
Interest on GOB loan (Sid. 335 MW O&M)	48,735,701	51,443,240
Interest on WB loan (BD-4508)	792,959,868	711,855,423
Interest on WB loan (BD-5737)	431,075,494	384,954,970
	1,897,971,650	1,779,329,113
32.2 Foreign exchange (loss)/gain-realize		
Foreign exchange (loss)/gain against ADB installment payment	(32,923,685)	(3,306,029)
Foreign exchange (loss)/gain against ADB interest payment	(594,835)	(13,150)
Foreign exchange (loss)/gain against bill payment-Sid. 2x120 MW	(3,326,017)	-
Foreign exchange (loss)/gain against JICA principal payment(BD P-55)	(71,322,427)	8,185,435
Foreign exchange (loss)/gain against JICA principal payment(BD P-58)	3,877,782	9,694,455
Foreign exchange (loss)/gain against JICA interest payment (BD P-55)	(1,305,577)	58,883
Foreign exchange (loss)/gain against JICA interest payment (BD P-58)	817,566	103,677
Foreign exchange (loss)/gain against bill payment-Haripur 412 MW	(4,879,752)	(377,412)
Foreign exchange (loss)/gain against WB principal payment (BD 4508)	-	(20,196,068)
Foreign exchange (loss)/gain against WB interest payment (BD 4508)	-	(3,613,628)
Foreign exchange (loss)/gain against WB principal payment (BD 5737)	(89,333,163)	(12,391,737)
Foreign exchange (loss)/gain against WB interest payment (BD 5737)	(64,506,180)	(6,234,510)
Foreign exchange (loss)/gain against bill payment-Sid. 335 MW	(249,411)	(884,987)
	(263,745,701)	(28,975,070)
33. Income tax expenses		
Current tax	597,227,132	821,109,961
Deferred tax	312,927,688	-
	910,154,820	821,109,961
34. Other comprehensive income		
Reserve for foreign currency fluctuation gain/(loss) (Note-34.1)	(8,851,253,903)	(1,530,732,715)
Foreign currency fluctuation gain/(loss) has been presented under OCI because the payment of foreign currency loan will be repaid getting equivalent guaranteed foreign currency from BPDB as capacity payment.		
34.1 Reserve for foreign currency fluctuation gain/(loss)		
Opening balance	(1,530,732,715)	(110,249,806)
Add/(less): Foreign currency fluctuation gain/(loss)-unrealized (Note-34.1.1)	(7,320,521,189)	(1,420,482,909)
	(8,851,253,903)	(1,530,732,715)
34.1.1 Foreign currency fluctuation gain/(loss)-unrealized		
Foreign currency fluctuation gain/(loss) on ADB loan	(675,823,551)	(449,046,291)
Foreign exchange (loss)/gain against bill payment-Sid. 2x120 MW	-	-
Foreign currency fluctuation gain/(loss) on JICA loan (BD P-55)	(548,369,606)	679,391,143
Foreign currency fluctuation gain/(loss) on JICA loan (BD P-58)	(1,099,092,595)	1,233,780,881
Foreign exchange gain/(loss) against JICA interest (BD-P 55)	-	-

Notes to the Financial Statements

Notes	2022-2023 Taka	2021-2022 Taka
Foreign exchange gain/(loss) against JICA interest (BD-P 58)	-	-
Foreign exchange gain/(loss) against WB Loan (BD-4508)	(2,815,096,723)	(1,673,579,839)
Foreign exchange gain/(loss) against WB Loan (BD-5737)	(1,420,543,690)	(909,478,412)
Foreign exchange gain/(loss) against WB interest (BD-4508)	(435,053,627)	(230,747,234)
Foreign exchange gain/(loss) against WB interest (BD-5737)	(59,548,369)	(70,803,160)
Foreign exchange gain/(loss)-Unrealized WB Loan (BD-63630)	(265,168,845)	-
Foreign exchange gain/(loss)-Unrealized WB-IDC (BD-63630)	(1,824,183)	-
	(7,320,521,189)	(1,420,482,909)

The company has availed foreign loans in different times from the World Bank, Asian Development Bank (ADB) and Japan International Cooperative Agency (JICA) for the purpose of project establishments whose outstanding balance is Tk. 58,351,508,354 as at 30 June 2023. Moreover, the company generates revenue from Bangladesh Power Development Board (BPDB) as per plant-wise separate Power Purchase Agreement (PPA) in the form of capacity payment and energy payment through supplying electricity to national grid.

As per PPA, BPDB will ensure the guaranteed payment of revenue bills through capacity payment in terms of foreign currencies in future having completion of performance obligations whereas foreign currencies in the form of capacity payment that will be received in the future will be used for repayment of the loans of the World Bank, ADB and JICA which involve future contingencies. Upon considering these contingencies and guaranteed payment, the company has accounted for unrealized foreign exchange gain or loss arising from the fluctuation of foreign currency exchange rates on outstanding foreign loans under other comprehensive income as at 30 June 2023.

As per Para 16 of IAS 21: The Effects of Changes in Foreign Exchange Rates, the outstanding foreign currency loans would be considered as monetary items and as per Para 28 of the said standard, exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements in the statement of profit or loss in the period in which they arise. But having guaranteed capacity payment by BPDB as per Clause True-Up for Exchange Rates of PPA to settle those foreign currency loans, the fluctuation gain or loss has been accounted for Tk. 7,320,521,189 under other comprehensive income departing from Para 28 of International Accounting Standard (IAS) 21: The Effects of Changes in Foreign Exchange Rates as per Para 19 to 21 of IAS 1: Presentation of Financial Statements for better presentation.

35. Earnings per share (EPS)-basic [note ref. 2.13]

(a) The Computation of EPS is given in the below:

Earnings attributable to shareholders (PAT)

No. of ordinary shares outstanding

2,133,865,310	1,019,180,136
8,707,513	8,707,513
245.06	117.05

(b) Earnings per share (EPS)-diluted [note ref. 2.13]

The Computation of diluted EPS is given in the below:

Earnings attributable to shareholders (PAT)

No. of ordinary shares -diluted

(Note-35.1)

2,133,865,310	1,019,180,136
9,021,234	8,751,234
236.54	116.46

	Notes	2022-2023 Taka	2021-2022 Taka
35.1 Computation of ordinary shares -diluted			
No. of ordinary shares outstanding during the year		8,707,513	8,707,513
Potential number of shares against Equity From Government (considering @1,000 BDT per share)(313,720,873/1,000)		313,721	43,721
		9,021,234	8,751,234
Equity received from Government against which share are yet to be issued has been considered for calculating diluted earnings per share.			
36. Cash received from operation			
Revenue from sales of energy	(Note-28)	19,962,102,633	12,264,140,622
Add : Corporate Tax Invoice	(Note-16.1)	257,280,138	-
Add : Accounts receivable (increase)/decrease		(11,287,136,077)	(1,310,848,364)
		8,932,246,694	10,953,292,258
37. Cash received from other income			
Other income	Note-31)	284,893,108	581,434,971
Add: Other income receivable (increase)/decrease	(Note-10.3)	(1,336,586,759)	(164,463,132)
		(1,051,693,651)	416,971,839
38. Payment for cost of sale of energy			
Cost of energy sales (Siddhirgonj 2x120 MW PPP plant)	(Note-29.1)	(2,326,234,978)	(1,187,751,690)
Cost of energy sales (Haripur 412 MW CCPP plant)	(Note-29.2)	(7,369,891,589)	(4,023,546,799)
Cost of energy sales (Sid. 335 MW CCPP plant)	(Note-29.3)	(4,875,964,101)	(3,610,212,557)
Depreciation & amortization		4,523,551,043	4,211,236,670
Amortization & interest of lease assets		30,065,241	30,615,829
Lease payment		(17,951,413)	(32,194,960)
Inventory decrease/(increase)		(451,096,247)	(2,329,402)
Payable for Siddhirgonj 2X120MW plant - increase/(decrease)		1,289,547,830	(253,647,958)
Payable for Haripur 412 MW plant increase/(decrease)		3,130,453,966	366,437,850
Payable for Sid. 335 plant increase/(decrease)		1,512,574,139	70,799,043
Payable for SD Siddhirgonj 2x120 MW plant increase/(decrease)		(7,351,449)	8,858,331
Payable for SD Haripur 412 MW plant increase/(decrease)		1,615,121	(1,184,060)
Payable for SD Sid. 335 plant MW plant increase/(decrease)		5,401,796	4,778,811
Advance, deposits & pre-payments 2x120 MW plant (increase)/decrease		37,437,112	(37,861,259)
Advance, deposits & pre-payments 412 MW plant (increase)/decrease		20,660,136	(334,656,813)
Advance, deposits & pre-payments 335 MW plant (increase)/decrease		(301,356)	177,691
Gain on sale of assets		(609,767)	-
Prior year adjustments		6,425	(2,205,969)
Currency fluctuation (loss)/gain against bill payment		(8,455,181)	(1,262,399)
Net cash (outflows)/inflow		(4,506,543,272)	(4,793,949,639)
39. Payment for administrative expenses			
Payment for administrative expenses	(Note-30)	(295,422,103)	(282,647,904)
Depreciation & amortization (corporate office)		20,105,816	21,108,431
Inventory decrease/(increase)		(320,763)	-
Amortization & interest of lease assets		2,885,971	3,109,647
Lease payment		(2,972,124)	(2,854,919)
Payable for corporate office -increase/(decrease)		59,162,042	79,841,492

Notes to the Financial Statements

	Notes	2022-2023 Taka	2021-2022 Taka
Advance, deposits & pre-payments (increase)/decrease		94,689,690	(819,969,047)
Payable for SD increase/(decrease)		37,195	180,293
Currency fluctuation (loss)/gain (R&D)		(4,007,055)	-
Net cash (outflows)/inflow		(125,841,331)	(1,001,232,008)
40. Interest paid			
Interest on GOB loan (Sid. 2x120MW)		(33,446,767)	(37,163,074)
Interest on GOB loan (Har. 412 MW)		(6,506,530)	(9,552,521)
Interest on GOB loan (Sid. 335 MW)		(48,735,701)	(158,980,775)
Interest on ADB Loan (BAN 2039)		(251,029,452)	(239,141,356)
Interest on JICA Loan (BD P-55)		(118,355,940)	(136,867,146)
Interest on JICA Loan (BD P-58)		(100,813,276)	(240,629,927)
Interest on WB Loan (4508 BD)		-	(1,795,260,761)
Interest on WB Loan (5737 BD)		(866,063,001)	(574,489,200)
Net cash (outflows)/inflow		(1,424,950,667)	(3,192,084,760)
41. Purchase of fixed assets			
Corporate office	Anx-A1.1	(1,335,886)	(3,323,386)
Siddhirgonj 2x120 MW PPP	Anx-A1.2	(1,099,038)	(1,735,754)
Haripur 412 MW CCPP	Anx-A1.3	(2,408,499)	(7,107,997)
Siddhirgonj 335 MW PPP	Anx-A1.4	(1,844,251)	(12,252,910)
Net cash (outflows)/inflow		(6,687,675)	(24,420,047)
42. Cash paid for work-in-progress			
Haripur 412 MW CCPP-O&M	(Note-42.1)	(7,304,398)	(1,509,766,851)
Siddhirgonj 335 CCPP (O&M)	(Note-42.2)	(84,684,571)	(1,223,928)
Munshigonj 300-400 MW coal project (Previous 600-800 MW)	(Note-42.3)	-	-
Land acquisition for Feni 100 MW solar & 100 MW wind power plant project	(Note-42.4)	-	-
Cash paid for Sonagazi 50 MW solar power plant project	(Note-42.5)	(5,159,155,675)	(501,120,916)
Cash paid for Sid. 2x120MW PPP	(Note-42.6)	(49,771,934)	(230,248,333)
Corporate Office		(2,913,437)	-
Net cash (outflows)/inflow		(5,303,830,015)	(2,242,360,028)
42.1 Cash paid for work-in-progress- Haripur 412 MW CCPP			
Work-in-progress	Anx-B-5	(7,304,398)	(1,509,766,851)
42.2 Cash paid for work-In-progress- Siddhirgonj 335 MW CCPP			
Work-in-progress	Anx-B-6	(84,684,571)	(1,223,928)
42.3 Cash paid for work-in-progress-Munshigonj 300-400 MW coal project (Prev. 600-800 MW)			
Work-in-progress	Anx-B-1	(20,662,522)	(20,662,522)
Interest payable increase	(Note-25.1.7)	20,662,522	20,662,522
		-	-
42.4 Cash paid for land Acquisition for Feni 100 MW solar & 100 MW wind power plant project			
Work-in-progress	Anx-B-2	(11,445,600)	(11,445,600)
Interest payable increase	(Note-25.1.5)	11,445,600	11,445,600
		-	-
42.5 Cash paid for work-In-progress- Corporate Office			
Work-in-progress	Anx-B-7	(2,913,437)	-

	Notes	2022-2023 Taka	2021-2022 Taka
42.6 Cash paid for Sonagazi 50 MW solar power plant project	Anx-B-3	(5,589,790,057)	(440,588,675)
Advance, deposits & pre-payments (increase)/decrease		37,055,651	(70,000,000)
Trade & other Payable for WIP increase/(decrease)		56,872,488	(1,008,060)
Security Deposit increase/(decrease)		1,453,154	627,589
Currency fluctuation Loss/gain-Unrealized		267,008,896	-
Interest payable increase		68,244,194	9,848,229
		(5,159,155,675)	(501,120,916)
42.7 Cash paid for Sid. 2x120MW PPP	Anx-B-4	(49,771,933)	(230,248,333)
Work-in-progress			
43. Short term investment			
Opening investment		(3,809,661,313)	(8,313,383,532)
Closing investment amount		(1,206,388,095)	(3,809,661,313)
Net (increase)/decrease in investment		2,603,273,218	4,503,722,219
44. Investment of R&D fund			
Investment in FDRs		(148,383,825)	(66,730,745)
Investment in SND A/c		202,321	(61,397)
Interest received		46,263,488	43,618,411
R&D fund receivable (increase)/decrease		(77,105,511)	(78,744,287)
		(179,023,526)	(101,918,017)
45. Net cash received from/(refund to) Government during the year			
Received from Govn. for Sonagazi 50 MW Solar Power Plant Conts. Project		450,000,000	74,533,000
Total received from Government		450,000,000	74,533,000
Net cash inflows/(outflows)		450,000,000	74,533,000
Classification of GOB loan :			
(a) Equity from Government (60%)		270,000,000	44,720,000
(b) Loan from Government (40%)		180,000,000	29,813,000
		450,000,000	74,533,000
46. Loan repayment to GOB			
Siddhirganj 2x120MW PPP		(74,326,149)	(74,326,148)
Haripur 412 MW CCPP		(50,572,877)	(50,572,877)
Haripur 412 MW CCPP (DPP-2)		(8,920,868)	(8,920,868)
Siddhirganj 335 MW CCPP		(90,251,299)	(180,502,598)
		(224,071,193)	(314,322,491)
47. Loan repayment to ADB-(Siddhirganj 2x120MW PPP)			
ADB Loan Repayment		(543,582,331)	(466,696,647)
48. Loan repayment to JICA-(Haripur 412 MW CCPP)			
JICA Loan BD P-55		(818,052,419)	(829,130,042)
JICA Loan BD P-58		(438,318,592)	(981,983,587)
		(1,256,371,011)	(1,811,113,629)
49. Loan received from World Bank			
WB Loan 4508 BD } Siddhirganj 335 MW CCPP		-	-
WB Loan 5737 BD }		-	-
WB Loan 63630 BD → Sonagazi 50 MW Solar Power Plant Construction Project		4,682,539,156	405,160,840
		4,682,539,156	405,160,840

Notes to the Financial Statements

Notes	2022-2023 Taka	2021-2022 Taka
50. Loan repayment to World Bank-(Siddhirganj 335 MW CCPP)		
WB Loan 4508 BD	-	(1,913,298,404)
WB Loan 5737 BD	(791,156,120)	(649,251,948)
	(791,156,120)	(2,562,550,352)
51. Dividend paid	(100,000,000)	(50,000,000)

52. Related party transactions

The Company in the normal course of business has entered into transactions with other entities that fall within the definition of related party contained in IAS 24. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from third parties. The significant related party transactions during the year are as follows:

Amount in Taka

Name of the party	Nature of relationship	Nature of transaction	Receivable/(payable) as at 30 June 2023
Bangladesh Power Development Board (BPDB)	Controlling organization	1. Receivable from sale of energy	15,030,083,234
		2. Land lease rent payable	(237,300,150)
		3. Income tax reimbursement	955,789,057
		4. Insurance/FGMO reimbursement	144,554,219
		5. Dividend	(100,000,000)
Total			15,793,126,360

Transactions with related companies are priced on arm's length basis and are in the ordinary course of business.

52.1 Dividend payment

Name of the party	Dividend Declaration Date	Dividend Payment Date	Amount in Taka
Secretary, Power Division, Ministry of Power, Energy and Mineral Resources (MoPEMR)	The dividend was declared on 22 December 2022 at 25 th Annual General Meeting	20 February 2023	95,648,714
Bangladesh Power Development Board (BPDB)			4,351,286
Total			100,000,000

53. Contingencies

- i. An insurance claim was made by EGCB to Sadharan Bima Corporation in respect of the loss caused due to Generator Rotor Earth Fault on 01/01/2022 at Siddhirganj 2x120 MW Peaking Power Plant. For the settlement of the said insurance claim, Sadharan Bima Corporation appointed G.K. Adjusters Ltd. as Surveyor. After the completion of assessment, the Surveyor has recommended the sum of BDT 60,742,776 in favor of EGCB for settlement of insurance claim.
- ii. In respect of the closure of Siddhirganj 335 Combined Cycle Power Plant's Steam Turbine (ST) for the period from 04 October 2022 to 10 June 2023, Samsung Electric could not provide repair and maintenance services to EGCB on due time as per agreement. As a result EGCB obtained such service from a local service provider. In this connection, the encashment process of bank guarantee made by Samsung Electric is on-going.

Annexure - A : Property, plant and equipment
A-1 Property, plant and equipment (A-1.1+A-1.2+A-1.3+A-1.4)
Fixed Assets Schedule

As at 30 June 2023

Sl. No.	Particulars	Cost			Depreciation Rate (%)	Depreciation				Written Down Value as at 30.06.2022	
		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		Balance as at 30.06.2023	Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		Accumulated Depreciation as at 30.06.2023
1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery	77,156,026,475	9,592,004	-	5%	23,476,883,020	3,860,929,867	-	27,337,812,887	49,827,805,592	53,679,143,455
2	Plant & machinery (HGPP)	804,993,172	1,937,434,581	-	25%	730,923,839	182,599,402	-	913,523,241	1,828,904,512	74,069,333
3	Plant & machinery (TI/CI etc.)	1,002,820,528	-	-	33.33%	790,331,440	134,270,191	-	924,601,631	78,218,896	212,489,087
4	Plant & machinery (MI)	1,628,138,245	39,059,923	-	20.0%	83,184,992	319,322,844	-	402,507,836	1,264,690,332	1,544,953,253
5	Land & Land Development	225,902,489	1,082,616,051	-	0%	-	-	-	-	1,308,518,540	225,902,489
6	Building(non residential)	459,534,336	70,060,374	-	3.5%	93,927,459	16,501,456	142,397	110,571,312	419,023,397	365,606,876
7	Building(residential)	129,759,588	-	-	3.5%	37,372,366	4,541,587	-	41,913,953	87,845,633	92,387,220
8	Vehicle	178,375,556	-	(4,159,992)	15%	134,973,814	12,865,324	(4,160,000)	143,679,138	30,536,426	43,401,742
9	Computer & printer	17,329,773	3,469,741	-	20%	14,944,100	1,525,823	-	16,469,923	4,329,590	2,385,672
10	Photocopy machine	3,903,244	-	-	20%	2,616,233	456,428	-	3,072,661	830,582	1,287,010
11	Fax machine	53,100	-	-	20%	53,099	-	-	53,099	1	1
12	Air-conditioner	19,201,160	399,000	-	10%	10,760,171	1,670,342	-	12,430,513	7,169,647	8,440,989
13	Telephone with PABX	798,431	40,775	-	10%	474,217	64,449	-	538,666	300,540	324,214
14	Mobile phone	2,437,517	88,499	-	20%	1,617,980	282,870	-	1,900,850	625,166	819,537
15	Other equipments	28,956,969	1,219,226	-	15%	17,129,904	3,879,957	-	21,009,861	9,166,333	11,827,064
16	Furniture & fixture	31,822,679	242,281	-	10%	20,258,992	2,547,009	-	22,806,001	9,258,959	11,563,687
17	Deep tube well	10,528,721	-	-	15%	10,528,720	-	-	10,528,720	1	1
18	Lift	2,279,997	-	-	15%	2,279,996	-	-	2,279,996	1	1
19	Bicycle	112,650	-	-	15%	61,594	11,093	-	72,687	39,963	51,056
20	Other assets	-	-	-	15%	-	-	-	-	-	-
	Total in FY 2022-2023	81,702,974,630	3,144,222,454	(4,159,992)		25,428,321,936	4,541,468,642	(4,017,603)	29,965,772,975	54,877,264,111	56,274,652,687

A-1.1 Property, plant and equipment
Corporate Office
 As at 30 June 2023

Sl. No.	Particulars	Cost				Depreciation Rate %	Depreciation					Written Down Value as at 30.06.2022
		Balance as at 01.07.2022	the Year	Adjustment During the Year	Balance as at 30.06.2023		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year	Accumulated Depreciation as at 30.06.2023	Written Down Value as at 30.06.2023	
1	2	3	4	5 = (2+3+4)	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)	
1	Plant & machinery	-	-	-	-	5%	-	-	-	-	-	-
2	Plant & machinery (HGPI)	-	-	-	-	25%	-	-	-	-	-	-
3	Plant & machinery (TI/CI)	-	-	-	-	50%	-	-	-	-	-	-
4	Plant & machinery (MI)	-	-	-	-	12.5%	-	-	-	-	-	-
5	Land & Land Development	-	1,082,616,051	-	1,082,616,051	0%	-	-	-	1,082,616,051	-	-
6	Building(non residential)	241,479,368	-	-	241,479,368	3.5%	62,875,030	8,451,778	-	71,326,808	170,152,560	178,604,338
7	Building(residential)	-	-	-	-	3.5%	-	-	-	-	-	-
8	Vehicles	73,196,840	-	-	73,196,840	15%	56,740,611	5,310,455	-	62,051,066	11,145,774	16,456,229
9	Computer & printer	7,059,778	1,226,741	-	8,286,519	20%	6,544,330	445,874	-	6,990,204	1,296,315	515,448
10	Photocopy machine	2,780,846	-	-	2,780,846	20%	2,038,376	337,006	-	2,375,382	405,464	742,470
11	Fax machine	53,100	-	-	53,100	20%	53,099	-	-	53,099	1	1
12	Air-conditioner	12,689,353	-	-	12,689,353	10%	7,621,207	1,077,745	-	8,698,952	3,990,401	5,068,146
13	Telephone with PABX	434,761	40,775.00	-	475,536	10%	268,364	30,139	-	298,504	177,032	166,397
14	Mobile phone	1,603,648	25,000.00	-	1,628,648	20%	1,084,981	164,216	-	1,249,197	379,451	518,667
15	Other equipments	6,694,770	-	-	6,694,770	15%	4,319,384	616,770	-	4,936,154	1,758,616	2,375,386
16	Furniture & fixture	19,143,597	43,370.00	-	19,186,967	10%	11,919,911	1,483,616	-	13,403,527	5,783,440	7,223,686
17	Deep tube well	-	-	-	-	15%	-	-	-	-	-	-
18	Lift	-	-	-	-	15%	-	-	-	-	-	-
19	Bicycle	-	-	-	-	15%	-	-	-	-	-	-
20	Other assets	-	-	-	-	15%	-	-	-	-	-	-
Total in FY 2022-2023		365,136,061	1,083,951,937	-	1,449,087,998		153,465,293	17,917,600	-	171,382,893	1,277,705,105	211,670,768

A-1.2. Property, plant and equipment Siddhirganj 2x120 MW (O&M)

As at 30 June 2023

Sl. No.	Particulars	Cost			Depreciation Rate %	Depreciation				Written Down Value as at 30.06.2023	Written Down Value as at 30.06.2022	
		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		Balance as at 30.06.2023	Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year			Accumulated Depreciation as at 30.06.2023
1		2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery	12,018,980,185	9,540,004	-	12,028,520,189	5%	6,202,999,387	602,542,385	-	6,805,541,772	5,222,978,417	5,815,980,798
2	Plant & Machinery (HGPI)	804,993,172	-	-	804,993,172	25%	730,923,839	21,162,666	-	752,086,505	52,906,667	74,069,333
4	Plant & Machinery (CI- Unit # 2)	3,351,324	-	-	3,351,324	50%	837,831	1,675,662	-	2,513,493	837,831	2,513,493
3	Plant & Machinery (MI- Unit # 2)	142,246,344	39,059,923	-	181,306,267	12.5%	8,890,397	22,144,465	-	31,034,862	150,271,404	133,355,947
5	Land & Land Development	-	-	-	-	0%	-	-	-	-	-	-
6	Building (non residential)*	36,815,901	1,699,746	-	38,515,647	3.5%	10,292,856	1,307,541	142,397	11,742,794	26,772,853	26,523,045
7	Building(residential)	31,528,000	-	-	31,528,000	3.5%	11,586,540	1,103,480	-	12,690,020	18,837,980	19,941,460
8	Vehides**	39,878,001	-	(4,159,992)	35,718,009	15%	34,932,296	1,438,420	(4,160,000)	32,210,716	3,507,293	4,945,705
9	Computer & printers	5,332,255	-	-	5,332,255	20%	4,150,244	265,106	-	4,415,350	916,905	1,182,011
10	Photocopy machine	786,448	-	-	786,448	20%	405,593	87,889	-	493,482	292,965	380,855
11	Fax machine	-	-	-	-	20%	-	-	-	-	-	-
12	Air-conditioner	2,479,800	399,000.00	-	2,878,800	10%	2,284,830	189,405	-	2,474,235	404,565	194,970
13	Telephone with PABX	345,970	-	-	345,970	10%	201,253	32,097	-	233,350	112,620	144,717
14	Mobile phone	272,649	-	-	272,649	20%	179,333	28,200	-	207,533	65,116	93,316
15	Other equipments	4,378,273	597,814	-	4,976,087	15%	3,379,926	498,083	-	3,878,009	1,098,078	998,347
16	Furniture & fixture	5,442,307	184,251	-	5,626,558	10%	4,593,679	338,811	-	4,932,490	694,068	848,628
17	Deep tube well	4,495,521	-	-	4,495,521	15%	4,495,520	-	-	4,495,520	1	1
18	Lift	2,279,997	-	-	2,279,997	15%	2,279,996	-	-	2,279,996	1	1
19	Bicycle	37,500	-	-	37,500	15%	37,499	-	-	37,499	1	1
20	Other assets	-	-	-	-	15%	-	-	-	-	-	-
	Total in FY 2022-2023	13,103,643,647	51,480,738	(4,159,992)	13,150,964,393	-	7,022,471,019	652,814,211	(4,017,603)	7,671,267,627	5,479,696,765	6,081,172,628

* Payment against Misc Civil Construction of FY 2014-15 has been made during this year and capitalized the same considering effective date form 2014-15. Depreciation for the period from 2014-15 to 2021-22 has been charged under prior year adjustment.

** This year two vehicles (DM-31-6967 & DM-31-6968) have been sold in auction, disposal value have been adjusted accordingly.

A-1.3 Property, plant and equipment
Haripur 412 MW (O&M)
 As at 30 June 2023

Sl. No.	Particulars	Cost				Rate %	Depreciation				Written Down Value as at 30.06.2023	Written Down Value as at 30.06.2022
		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year	Balance as at 30.06.2023		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year	Accumulated Depreciation as at 30.06.2023		
1	2	3	4	5 = (2+3+4)	6	7	8 = (2x6) + (3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)	
1	Plant & machinery	29,747,771,453	52,000	-	29,747,823,453	5%	11,140,339,823	1,488,923,737	-	12,629,263,559	17,118,559,893	18,607,431,629
2	Plant & Machinery (HGPP)	-	-	-	-	25%	-	-	-	-	-	-
3	Plant & machinery (TI/CI)	999,469,203	-	-	999,469,203	33.33%	789,493,610	132,594,529	-	922,088,139	77,381,064	209,975,593
4	Plant & machinery (M)	1,485,891,901	-	-	1,485,891,901	20%	74,294,595	297,178,379	-	371,472,974	1,114,418,927	1,411,597,306
5	Land & Land Development	225,902,489	-	-	225,902,489	0%	-	-	-	-	225,902,489	225,902,489
6	Building(non residential)	27,836,891	67,102,449	-	94,939,340	3.5%	6,537,490	1,365,721	-	7,903,211	87,036,129	21,299,402
7	Building(residential)	98,231,587	-	-	98,231,587	3.5%	25,785,827	3,438,107	-	29,223,934	69,007,653	72,445,760
8	Vehicles	33,561,150	-	-	33,561,150	15%	28,591,572	1,355,338	-	29,946,910	3,614,240	4,969,578
9	Computer & printer	2,852,233	2,243,000	-	5,095,233	20%	2,514,943	501,731	-	3,016,674	2,078,559	337,290
10	Photocopy machine	335,950	-	-	335,950	20%	172,265	31,533	-	203,798	132,153	163,686
11	Fax machine	-	-	-	-	20%	-	-	-	-	-	-
12	Air-conditioner	4,032,007	-	-	4,032,007	10%	854,135	403,192	-	1,257,327	2,774,680	3,177,872
13	Telephone with PABX	17,700	-	-	17,700	10%	4,600	2,213	-	6,813	10,887	13,100
14	Mobile phone	308,850	63,499	-	372,349	20%	202,445	39,980	-	242,425	129,924	106,405
15	Other equipments	13,733,498	50,000	-	13,783,498	15%	8,444,518	1,991,891	-	10,436,409	3,347,089	5,288,980
16	Furniture & fixture	5,092,943	-	-	5,092,943	10%	3,245,926	509,295	-	3,755,221	1,337,722	1,847,017
17	Deep tube well	6,033,200	-	-	6,033,200	15%	6,033,200	-	-	6,033,200	-	-
18	Lift	-	-	-	-	15%	-	-	-	-	-	-
19	Bicycle	33,000	-	-	33,000	15%	22,276	4,949,00	-	27,225	5,775	10,724
20	Other assets	-	-	-	-	15%	-	-	-	-	-	-
Total in FY 2022-2023		32,651,104,055	69,510,948	-	32,720,615,003		12,086,537,224	1,928,340,595	-	14,014,877,818	18,705,737,184	20,564,566,831

A-1.4 Property, plant and equipment
Siddhirganj 335 MW (O&M)
As at 30 June 2023

Sl. No.	Particulars	Cost			Rate %	Depreciation				Written Down Value as at 30.06.2023	Written Down Value as at 30.06.2022	
		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		Balance as at 30.06.2023	Addition During the Year	Adjustment During the Year	Accumulated Depreciation as at 30.06.2023			
1		2	3	4	5 = (2+3-4)	6	7	8 = (2x6) + (3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Plant & machinery	35,389,274,837	-	-	35,389,274,837	5%	6,133,543,810	1,769,463,744	-	7,903,007,554	27,486,267,283	29,255,731,027
2	Plant & machinery (HGPI)	-	1,937,434,581	-	1,937,434,581	33.33%	-	161,436,736	-	161,436,736	1,775,997,845	-
3	Plant & machinery (TI/CI)	-	-	-	-	50%	-	-	-	-	-	-
4	Plant & machinery (MJ)	-	-	-	-	12.5%	-	-	-	-	-	-
5	Land & Land Development	-	-	-	-	0%	-	-	-	-	-	-
6	Building(non residential)	153,402,175	1,258,179	-	154,660,354	3.5%	14,222,084	5,376,416	-	19,598,500	135,061,854	139,180,091
7	Building(residential)	-	-	-	-	3.5%	-	-	-	-	-	-
8	Vehicles	31,739,565	-	-	31,739,565	15%	14,709,336	4,761,111	-	19,470,447	12,269,118	17,030,229
9	Computer & printer	2,085,507	-	-	2,085,507	20%	1,734,584	313,112	-	2,047,696	37,811	350,923
10	Photocopy machine	-	-	-	-	20%	-	-	-	-	-	-
11	Fax machine	-	-	-	-	20%	-	-	-	-	-	-
12	Air-conditioner	-	-	-	-	10%	-	-	-	-	-	-
13	Telephone with PABX	-	-	-	-	10%	-	-	-	-	-	-
14	Mobile phone	252,370	-	-	252,370	20%	151,221	50,474	-	201,695	50,675	101,149
15	Other equipments	4,150,427	571,412	-	4,721,839	15%	986,077	773,213	-	1,759,290	2,962,550	3,164,350
16	Furniture & fixture	2,143,832	14,660	-	2,158,492	10%	499,476	215,286	-	714,762	1,443,730	1,644,356
17	Deep tube well	-	-	-	-	15%	-	-	-	-	-	-
18	Lift	-	-	-	-	15%	-	-	-	-	-	-
19	Bicycle	42,150	-	-	42,150	15%	1,819	6,144	-	7,963	34,187	40,331
20	Other assets	-	-	-	-	15%	-	-	-	-	-	-
	Total in FY 2022-2023	35,583,090,863	1,939,278,832	-	37,522,369,695	-	6,165,848,407	1,942,396,237	-	8,108,244,644	29,414,125,052	29,417,242,456

A-2 Intangible assets Intangible Assets Schedule As at 30 June 2023

Sl. No.	Particulars	Cost			Depreciation Rate %	Amortization				Written Down Value as at 30.06.2023	Written Down Value as at 30.06.2022
		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		Balance as at 30.06.2023	Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		
1	Software- Corporate office	2	3	4	5 = (2+3-4)	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
		6,995,219	-	-	6,995,219	5,166,711	1,206,000	-	6,372,711	622,508	2,628,008
2	Software- Corporate office (NMS+VPN+End point)	2,946,942	-	-	2,946,942	864,212	982,216	-	1,846,428	1,100,515	1,283,231
3	Software- Siddhirganj 2x120 MW PP plant	99,216	-	-	99,216	99,215	-	-	99,215	1	1
	Total in FY 2022-2023	10,041,377	-	-	10,041,377	6,130,138	2,188,216	-	8,318,355	1,723,024	3,911,240

A-3 Right-of-use assets Intangible Assets Schedule As at 30 June 2023

Sl. No.	Particulars	Cost			Rate %	Amortization				Written Down Value as at 30.06.2023	Written Down Value as at 30.06.2022
		Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		Balance as at 30.06.2023	Balance as at 01.07.2022	Addition During the Year	Adjustment During the Year		
1	Corporate	2	3	4	5 = (2+3-4)	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
		9,956,588	-	-	9,956,588	5,084,214	2,542,104	-	7,626,318	2,330,269	4,872,373
2	Siddhirganj 2x120 MW PPP	45,416,757	-	-	45,416,757	9,332,210	3,110,737	-	12,442,947	32,973,809	36,084,546
3	Harpur 412 MW CCPP	93,850,087	-	-	93,850,087	16,893,015	5,631,005	-	22,524,020	71,326,067	76,957,072
4	Siddhirganj 335 MW CCPP	75,092,455	-	-	75,092,455	13,198,433	4,399,478	-	17,597,911	57,494,544	61,894,022
	Total in FY 2022-2023	224,315,886	-	-	224,315,886	44,507,873	15,683,324	-	60,191,197	164,124,689	179,808,013

Annexure-B: Capital work in progress**B-1: Work-in-progress A/C - Munshigonj 300-400 MW coal project (previous- Munshigonj 600-800 MW):***(Amount in BDT)*

Particulars	Opening Balance as on 01 July 2022	Addition During the period	Total up to 30 June 2023	Transfer to Fixed Asset a/c during the year	Closing Balance as on 30 June 2023
Plant & machinery					
Establishment (EGCB)	21,706,070	-	21,706,070	-	21,706,070
Land	1,721,876,815	-	1,721,876,815	-	1,721,876,815
Interest during construction (GOB)	63,063,149	20,662,522	83,725,670	-	83,725,670
Gratuity expense	1,017,004	-	1,017,004	-	1,017,004
Sub total	1,807,663,037	20,662,522	1,828,325,559	-	1,828,325,559
Office & other equipments					
Mobile (EGCB)	7,800	-	7,800	-	7,800
Sub total	7,800	-	7,800	-	7,800
Vehicles	-	-	-	-	-
Total	1,807,670,837	20,662,522	1,828,333,359	-	1,828,333,359

B-2: Land Acquisition (LA) for Feni 100 MW solar & 100 MW wind power plant project:*(Amount in BDT)*

Particulars	Opening Balance as on 01 July 2022	Addition During the period	Total up to 30 June 2023	Transfer to Fixed Asset a/c during the year	Closing Balance as on 30 June 2023
Land & Land development					
Land					
Land (GOB)	1,003,779,717	-	1,003,779,717	(1,003,779,717)	-
Sub total	1,003,779,717	-	1,003,779,717	(1,003,779,717)	-
Land development					
Establishment (EGCB)	7,795,219	-	7,795,219	(7,795,219)	-
Interest during construction (GOB)	59,595,515	11,445,600	71,041,115	(71,041,115)	-
Sub total	67,390,734	11,445,600	78,836,334	(78,836,334)	-
Total	1,071,170,451	11,445,600	1,082,616,051	(1,082,616,051)	-

*All cost incurred in this land acquisition project including Interest During Construction (IDC) have been transferred to fixed asset under land & land development of Corporate office.

B-3: Sonagazi 50 MW solar power plant construction project:*(Amount in BDT)*

Particulars	Opening Balance as on 01 July 2022	Addition During the period	Total up to 30 June 2023	Transfer to Fixed Asset or Other Comprehensive Income a/c during the year	Closing Balance as on 30 June 2023
Plant & Machinery					
Establishment (EGCB)	36,372,946	15,331,918	51,704,864	-	51,704,864
Gratuity (EGCB-Est.)	2,954,872	1,437,792	4,392,664	-	4,392,664
CD VAT & LC Commission (GoB)	4,533,000	486,941,198	491,474,198	-	491,474,198
EPC Payment (WB-50mw)	684,233,605	3,040,110,043	3,724,343,648	-	3,724,343,648
EPC Payment (WB-25mw)	-	1,636,860,397	1,636,860,397	-	1,636,860,397
Consultant Expense (WB)	27,317,024	27,582,590	54,899,615	-	54,899,615
IDC (WB)	10,253,182	64,757,597	75,010,779	-	75,010,779
IDC (GoB)	28,778	3,486,597	3,515,374	-	3,515,374
Currency fluctuation Loss/gain-Unrealized (WB Loan)	(15,868)	265,184,713	265,168,845	265,168,845	-
Currency fluctuation Loss/gain-Unrealized (WB-IDC)	-	1,824,183	1,824,183	1,824,183	-
Expenses other than DPP (EGCB)	123,750	16,491,616	16,615,366	-	16,615,366
Sub Total	765,801,289	5,560,008,643	6,325,809,932	266,993,028	6,058,816,904
Other Property, Plant & Equipments					
Building-residential (EGCB)	13,073,686	29,761,413	42,835,099	-	42,835,099
Vehicles (EGCB)	5,071,100	-	5,071,100	-	5,071,100
Computer & Printers (EGCB)	143,895	-	143,895	-	143,895
Furniture & Fixture (EGCB)	4,000	-	4,000	-	4,000
Mobile Phone (EGCB)	20,000	20,000	40,000	-	40,000
Sub Total	18,312,681	29,781,413	48,094,094	-	48,094,094
Total	784,113,970	5,589,790,057	6,373,904,026	266,993,028	6,106,910,999

*Unrealized gain or loss for foreign loans from the World Bank and Interest during Construction (IDC) has been presented under other comprehensive income from this year (Please refer note # 34.1.1 to the financial statements).

B-4: Sid. 2x120 MW MW PPP- O&M:*(Amount in BDT)*

Particulars	Opening Balance as on 01 July 2022	Addition During the period	Total up to 30 June 2023	Transfer to Fixed Asset during the year	Closing Balance as on 30 June 2023
Major Inspection (Inventory consumption-P&M)	-	54,004	54,004	(54,004)	-
Major Inspection (MI)	-	39,059,923	39,059,923	(39,059,923)	-
Work Station (Building & civil works)	-	1,172,007	1,172,007	(1,172,007)	-
Screw Type Instrument Air Compressor-P&M	-	9,486,000	9,486,000	(9,486,000)	-
Total	-	49,771,933	49,771,933	(49,771,933)	-

B-5: Haripur 412 MW power plant:*(Amount in BDT)*

Particulars	Opening Balance as on 01 July 2022	Addition During the period	Total up to 30 June 2023	Transfer to Fixed Asset during the year	Closing Balance as on 30 June 2023
Major Inspection (MI)	-	-	-	-	-
Stroe Building	59,798,051	7,304,398	67,102,449	(67,102,449)	-
Total	59,798,051	7,304,398	67,102,449	(67,102,449)	-

B-6: Sid. 335 MW CCPP- O&M:*(Amount in BDT)*

Particulars	Opening Balance as on 01 July 2022	Addition During the period	Total up to 30 June 2023	Transfer to Fixed Asset during the year	Closing Balance as on 30 June 2023
AUC- Plant & Machinery	1,797,357,892	140,076,689	1,937,434,581	(1,937,434,580)	-
Software*	671,108,803	(55,392,118)	615,716,685	-	615,716,685
Total	2,468,466,695	84,684,571	2,553,151,266	(1,937,434,580)	615,716,685

* SAP bill payment of 224,70,000 taka and PG encashment of 779,12,121.61 taka have been shown under CWIP-software of of 335 MW CCPP

B-7: Corporate Office*(Amount in BDT)*

Particulars	Opening Balance as on 01 July 2022	Addition During the period	Total up to 30 June 2023	Transfer to Fixed Asset during the year	Closing Balance as on 30 June 2023
In favor of Sonagazi 50 MW Solar PPCP:					
CD VAT	-	1,155,671	1,155,671	-	1,155,670
Establishment	-	-	-	-	-
Other Equipments	-	1,757,766	1,757,766	-	1,757,765
Total	-	2,913,437	2,913,437	-	2,913,435

Annexure - C: Debt service liability (GOB)

FY	DSL - Principal Portion										DSL - Interest Portion										Amount in Taka
	Principal Loan Amount					Interest Amount					Principal Loan Amount					Interest Amount					
	Beginning Loan Amount	Loan Addition	No. of Installment due	Amount of installment due	No. of installment paid	Installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (Not due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days due for interest	Interest rate	Opening balance of Interest	Interest during year payment amount	Interest on remaining whole amount	Total interest during the period	Interest Paid	Closing balance of interest as on 30 June (BDT)	Remarks	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2011-12	1,486,522,975	-	1st	74,326,149	-	-	-	74,326,149	1,412,196,826	1,486,522,975	-	-	-	-	-	-	-	-	-	-	-
2012-13	1,486,522,975	-	2nd	74,326,149	-	-	-	148,652,298	1,337,870,678	1,486,522,975	-	-	5%	74,326,149	-	74,326,149	74,326,149	-	74,326,149	-	74,326,149
2013-14	1,486,522,975	-	3rd	74,326,149	-	-	-	222,978,446	1,263,544,529	1,486,522,975	-	-	5%	74,326,149	-	74,326,149	74,326,149	-	148,652,298	-	148,652,298
2014-15	1,486,522,975	-	4th	74,326,149	1st	(74,326,149)	19-Jan-15	222,978,446	1,189,218,380	1,412,196,826	1-Jul-14	203	5%	148,652,298	2,066,878	66,893,534	66,893,534	-	215,545,832	-	215,545,832
2015-16	1,635,175,273	-	5th	74,326,149	2nd	(74,326,149)	19-Jan-15	148,652,298	1,189,218,380	1,337,870,678	1-Jul-14	203	5%	215,545,832	3,451,584	63,177,226	63,177,227	-	278,723,059	-	278,723,059
2016-17	1,709,501,421	-	6th	74,326,149	3rd	(74,326,149)	6-Jun-16	148,652,298	1,114,892,231	1,263,544,529	1-Jul-15	339	5%	278,723,059	3,471,947	55,744,612	70,345,117	-	349,068,176	-	349,068,176
2017-18	1,858,153,719	-	7th	74,326,149	4th	(74,326,149)	13-Jun-17	74,326,149	1,040,566,083	1,114,892,231	1-Jul-16	348	5%	349,068,176	3,543,219	52,028,304	52,893,746	-	401,961,921	-	401,961,921
2018-19	1,040,566,083	-	8th	74,326,149	5th	(74,326,149)	24-Sep-17	74,326,149	966,239,934	1,040,566,083	1-Jul-17	85	5%	401,961,921	865,441	44,595,689	47,242,922	-	449,204,843	-	449,204,843
2019-20	891,913,785	-	9th	74,326,149	6th	(74,326,149)	2-Aug-18	74,326,149	891,913,785	966,239,934	1-Jul-18	32	5%	449,204,843	702,535	40,879,382	41,581,917	-	(490,786,760)	-	(490,786,760)
2020-21	817,587,636	-	10th	74,326,149	7th	(74,326,149)	14-Feb-19	-	817,587,636	817,587,636	1-Jul-19	69	5%	-	-	40,879,382	40,879,382	-	(40,879,382)	-	(40,879,382)
2021-22	743,261,488	-	11th	74,326,149	8th	(74,326,149)	15-Oct-20	-	743,261,488	743,261,488	1-Jul-20	-	5%	-	-	37,163,074	37,163,074	-	(37,163,074)	-	(37,163,074)
2022-23	668,935,339	-	12th	74,326,149	9th	(74,326,149)	19-Jun-23	-	668,935,339	668,935,339	1-Jul-21	-	5%	-	-	33,446,767	33,446,767	-	(33,446,767)	-	(33,446,767)
TOTAL	668,935,339	-		891,913,785		(891,913,785)		594,609,190	594,609,190	594,609,190					18,815,715	583,460,267	602,275,982	602,275,982			602,275,982

Annexure C-2: Loan from GoB (Haripur 412 MW CCPP, DPP-1)

FY	DSL - Principal Portion										DSL - Interest Portion										Amount in Taka
	Principal Loan Amount (BDT)					Interest Amount (BDT)					Principal Loan Amount (BDT)					Interest Amount (BDT)					
	Beginning Loan Amount	Loan Addition	No. of Installment due	Amount of installment due	No. of installment paid	Installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (No due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days due for interest	Interest rate	Opening balance of Interest	Fractional days interest	Interest on remaining whole amount	Total interest during the period	Interest Paid/Adjustment	Closing balance of interest as on 30 June (BDT)	Remarks	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2013-14	1,011,457,538	-	1st	50,572,877	-	-	-	50,572,877	960,884,661	1,011,457,538	1-Jul-14	-	-	-	-	-	-	-	-	-	-
2014-15	1,011,457,538	-	2nd	50,572,877	-	-	-	101,145,754	910,311,784	-	-	-	-	-	-	-	-	-	-	-	-
2015-16	1,011,457,538	-	3rd	50,572,877	-	-	-	151,718,631	859,738,907	1,011,457,538	1-Jul-15	-	1.5%	15,171,863	706,635	15,171,863	15,171,863	-	15,171,863	-	15,171,863
2016-17	1,011,457,538	-	4th	50,572,877	1st	(50,572,877)	5-Jun-17	151,718,631	809,166,030	960,884,661	1-Jul-16	340	1.5%	30,291,768	529,976	12,137,490	12,667,466	-	30,291,768	-	30,291,768
2017-18	1,062,030,415	-	5th	50,572,877	2nd, 3rd & 4th	(151,718,631)	24-Sep-17	50,572,877	758,593,153	809,166,030	1-Jul-17	85	1.5%	42,959,234	66,507	10,620,304	11,160,672	-	42,959,234	-	42,959,234
2018-19	809,166,030	178,417,366	6th	50,572,877	5th	(50,572,877)	2-Aug-18	-	708,020,276	708,020,276	1-Jul-18	32	1.5%	54,119,906	143,405	9,861,711	10,005,116	-	54,119,906	-	54,119,906
2019-20	708,020,276	-	7th	50,572,877	6th	(50,572,877)	14-Feb-19	-	657,447,399	657,447,399	1-Jul-19	69	1.5%	(23,345,271)	-	9,861,711	9,861,711	-	(23,345,271)	-	(23,345,271)
2020-21	657,447,399	-	8th	50,572,877	7th	(50,572,877)	8-Sep-19	-	606,874,522	606,874,522	1-Jul-20	-	1.5%	(13,483,560)	-	9,103,118	9,103,118	-	(13,483,560)	-	(13,483,560)
2021-22	606,874,522	-	9th	50,572,877	8th	(50,572,877)	19-Oct-20	-	556,301,645	556,301,645	1-Jul-21	-	1.5%	(4,380,442)	-	8,344,525	8,344,525	-	(4,380,442)	-	(4,380,442)
2022-23	556,301,645	-	10th	50,572,877	9th	(50,572,877)	19-Jun-23	-	505,728,768	505,728,768	1-Jul-22	-	1.5%	-	-	8,344,525	8,344,525	-	8,344,525	-	8,344,525
TOTAL	556,301,645	178,417,366		505,728,770		(505,728,770)		505,728,768	505,728,768	505,728,768				1,920,384	89,513,992	91,434,376	91,434,376				91,434,376

Annexure C-3: Loan from GoB (Haripur 412 MW CCPP, DPP-2)

FY	DSL - Principal Portion											DSL - Interest Portion					Amount in Taka			
	Principal Loan Amount (BDT)											Interest Amount (BDT)								
	Beginning Loan Amount	Loan Addition	No. of Installment due	Amount of Installment due	No. of Installment paid	Amount of Installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (Not due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days due for interest	Interest rate	Opening balance of Interest	Fractional days interest	Interest on remaining whole amount		Total interest during the period	Interest Paid/ Adjustment	Closing balance of interest as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2015-16	-	19,582,400	-	-	-	-	-	-	19,582,400	19,582,400	1-Jul-15	-	-	-	-	-	-	-	-	-
2016-17	19,582,400	16,000,000	-	-	-	-	-	-	35,582,400	35,582,400	1-Jul-16	1.5%	-	-	-	308,202	308,202	-	308,202	IDC
2017-18	35,582,400	320,000,000	-	-	-	-	-	-	355,582,400	355,582,400	1-Jul-17	1.5%	308,202	-	-	1,430,695	-	(1,738,897)	-	IDC
2018-19	355,582,400	(177,165,034)	-	-	-	-	-	-	178,417,366	178,417,366	1-Jul-18	1.5%	-	-	-	1,523,740	-	-	1,523,740	IDC
2019-20	178,417,366	-	-	-	-	-	-	-	178,417,366	178,417,366	1-Jul-19	1.5%	1,523,740	-	-	5,352,521	-	-	6,876,261	IDC
2020-21	178,417,366	-	-	-	-	-	-	-	178,417,366	178,417,366	1-Jul-20	1.5%	6,876,261	-	-	2,676,260	-	(2,676,260)	6,876,261	Financial Expense
2021-22	178,417,366	-	1st	8,920,868	1st	(8,920,868)	12-Jun-22	-	169,496,498	169,496,498	1-Jul-21	1.5%	6,876,261	-	-	2,676,260	-	(9,552,521)	6,876,261	Financial Expense
2022-23	169,496,498	-	2nd	8,920,868	2nd	(8,920,868)	19-Jun-23	-	160,575,630	160,575,630	1-Jul-22	1.5%	-	-	-	2,542,447	-	(2,542,447)	-	Financial Expense
TOTAL	169,496,498	178,417,366		17,841,736	6	(17,841,736)		160,575,630	160,575,630	160,575,630								(16,510,125)		

Annexure C-4: Loan from GoB (Siddhirgonj 335MW CCPP)

FY	DSL - Principal Portion											DSL - Interest Portion					Amount in Taka			
	Principal Loan Amount											Interest Amount								
	Beginning Loan Amount	Loan Addition	No. of installment due	Amount of installment due	No. of installment paid	Installment paid	Payment date	Cumulative Unpaid Installment (Due portion)	Principal not due (Not due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days due for interest	Interest rate	Opening balance of Interest	Interest on year payment amount	Interest on remaining whole amount		Total interest during the period	Interest Paid	Closing balance of interest as on 30 June (BDT)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2009-10	3,200,000	-	-	-	-	-	-	-	3,200,000	3,200,000	1-Jul-09	3%	-	-	-	-	-	-	-	-
2010-11	3,200,000	138,000	-	-	-	-	-	-	3,338,000	3,338,000	1-Jul-10	3%	-	-	-	-	-	-	-	-
2011-12	3,338,000	-	-	-	-	-	-	-	3,338,000	3,338,000	1-Jul-11	3%	-	-	-	-	-	-	-	-
2012-13	3,338,000	223,298,800	-	-	-	-	-	-	226,636,800	226,636,800	1-Jul-12	3%	-	-	-	-	-	-	-	-
2013-14	226,636,800	1,270,970,800	-	-	-	-	-	-	1,497,607,600	1,497,607,600	1-Jul-13	3%	-	-	-	-	-	-	-	-
2014-15	1,497,607,600	2,051,529,600	-	-	-	-	-	-	3,549,137,200	3,549,137,200	1-Jul-14	3%	-	-	-	-	-	-	-	-
2015-16	3,549,137,200	80,000,000	-	-	-	-	-	-	3,629,137,200	3,629,137,200	1-Jul-15	3%	-	-	-	-	-	-	-	-
2016-17	3,629,137,200	34,039,656	-	-	-	-	-	-	3,663,176,856	3,663,176,856	1-Jul-16	3%	208,726,443	-	-	224,134,792	-	-	432,861,236	IDC
2017-18	3,663,176,856	(1,875,452,541)	-	-	-	-	-	-	1,787,724,315	1,787,724,315	1-Jul-17	3%	432,861,236	-	-	80,447,951	-	(108,819,042)	404,490,144	IDC adjustment
2018-19	1,787,724,315	(75,289,063)	-	-	-	-	-	-	1,712,435,252	1,712,435,252	1-Jul-18	3%	404,490,144	-	-	53,981,866	-	-	458,472,011	IDC
2019-20	1,712,435,252	92,590,727	-	-	-	-	-	-	1,805,025,978	1,805,025,978	1-Jul-19	3%	458,472,011	-	-	53,386,754	-	-	511,858,765	IDC
2020-21	1,805,025,978	-	1st	90,251,299	-	-	23-Nov-21	-	1,714,774,679	1,805,025,978	1-Jul-20	3%	511,858,765	-	-	54,150,779	-	(458,472,011)	107,537,533	Financial Expense
2021-22	1,805,025,978	-	2nd	90,251,299	1st & 2nd	(180,502,598)	& 12-Jun-22	-	1,624,523,380	1,624,523,380	1-Jul-21	3%	107,537,533	-	-	51,443,240	-	(158,980,775)	-	Financial Expense
2022-23	1,624,523,380	-	3rd	90,251,299	3rd	(90,251,299)	19-Jun-23	-	1,534,272,081	1,534,272,081	1-Jul-22	3%	-	-	-	48,735,701	-	(48,735,701)	-	Financial Expense
TOTAL	1,624,523,380			270,753,897		(270,753,897)		1,534,272,081	1,534,272,081	1,534,272,081								(775,007,527)		

Annexure C-5: Loan from GoB (LA of Feni 100 MW solar & 100 MW wind project)

FY	DSL - Principal Portion				DSL - Interest Portion					Amount in Taka	
	Principal Loan Amount (BDT)				Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)		Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	4							
1	2	3	4	5	6	7	8	9	10		
2017-18	-	381,520,000	-	381,520,000	3.0%	2,367,515	-	2,367,515	IDC		
2018-19	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	13,813,115	IDC		
2019-20	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	25,258,715	IDC		
2019-20	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	36,704,315	IDC		
2020-21	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	48,149,915	IDC		
2021-22	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	59,595,515	IDC		
2022-23	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	71,041,115	IDC		
Total	381,520,000	-	-	381,520,000		71,041,115	-	71,041,115	-		

Annexure C-6: Loan from GoB (LA of Pekua 2x600 MW coal power plant project)

FY	DSL - Principal Portion				DSL - Interest Portion					Amount in Taka	
	Principal Loan Amount (BDT)				Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)		Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	4							
1	2	3	4	5	6	7	8	9	10		
2016-17	-	609,588,949	-	609,588,949		641,933	-	641,933	IDC		
2017-18	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	18,929,601	IDC		
2018-19	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	37,217,270	IDC		
2019-20	609,588,949	-	(609,588,949)	-	3.0%	4,571,917	-	41,789,187	IDC		
2020-21	-	-	-	-	3.0%	-	-	41,789,187	IDC		
2021-22	-	-	-	-	3.0%	-	-	41,789,187	IDC		
2022-23	-	-	-	-	3.0%	-	-	41,789,187	IDC		
Total	609,588,949	-	(609,588,949)	-		41,789,187	-	41,789,187	-		

Annexure C-7: Loan from GoB (LA of Munshiganj 300-400 MW power plant project)

FY	DSL - Principal Portion					DSL - Interest Portion					Amount in Taka
	Principal Loan Amount (BDT)					Interest Portion					
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks		
1	2	3	4	5	6	7	8	9	10		
2018-19	-	688,750,726	-	688,750,726	3.0%	1,075,583	-	1,075,583	IDC		
2019-20	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	21,738,105	IDC		
2020-21	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	42,400,627	IDC		
2021-22	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	63,063,149	IDC		
2022-23	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	83,725,670	IDC		
Total	688,750,726	-	-	688,750,726		83,725,670		83,725,670	-		

Annexure C-8: Loan from GoB (Sonagazi 50MW solar power plant construction project)

FY	DSL - Principal Portion					DSL - Interest Portion					Amount in Taka
	Principal Loan Amount (BDT)					Interest Portion					
	Beginning Loan Amount	Loan Addition	Loan Refund/Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid /Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	Remarks		
1	2	3	4	5	6	7	8	9	10		
2021-22	-	29,813,000	-	29,813,000	3.0%	28778	-	28,778	IDC		
2022-23	29,813,000	180,000,000	-	209,813,000	3.0%	3486597	-	3,515,374	IDC		
Total	29,813,000	209,813,000	-	209,813,000		3515374		3,515,374	-		

Annexure - D : Debt service liability (Foreign)
Annexure D-1: Siddhirgonj 2x120 MW PPP (ADB loan # BAN 2039)

Amount in Taka

FY	DSI - Principal Portion											Principal Loan Amount (BDT)					Remarks	
	Principal Loan Amount (USD)						DSI - Principal Portion					Closing date Exchange Rate	Opening loan amount	Amount of Installment paid (BDT)	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain) - Unrealized		Year end Closing Total loan as on 30 June (BDT)
	No. of Installment due	Amount of Installment due (USD)	No. of Installment paid	Amount of Installment paid (USD)	Payment date	Cumulative Unpaid Principal Installment (Due portion) (USD)	Principal Not Due (USD)	Total Outstanding loan (Due + Not Due) (USD)										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
2011-12	\$ 109,290,242	1st	\$ 2,732,256	-	-	-	\$ 2,732,256	\$ 106,557,986	\$ 109,290,242	-	-	-	-	-	7,853,111,760	-		
2012-13	\$ 109,290,242	2nd	\$ 2,732,256	-	-	-	\$ 5,464,512	\$ 103,825,730	\$ 109,290,242	-	7,853,111,760	-	-	-	7,853,111,760	-		
2013-14	\$ 109,290,242	3rd	\$ 2,732,256	-	-	-	\$ 8,196,768	\$ 101,093,474	\$ 109,290,242	-	-	-	-	-	7,853,111,760	-		
2014-15	\$ 109,290,242	4th	\$ 2,732,256	-	-	-	\$ 10,929,024	\$ 98,361,218	\$ 109,290,242	-	7,853,111,760	-	-	-	7,853,111,760	-		
2015-16	\$ 109,290,242	5th	\$ 2,732,256	-	-	-	\$ 13,661,280	\$ 95,628,962	\$ 109,290,242	-	7,853,111,760	-	-	-	8,077,641,794	-		
2016-17	\$ 103,825,730	6th	\$ 2,732,256	1st	\$ (2,732,256)	7-Aug-14	\$ 13,661,280	\$ 92,896,706	\$ 106,557,986	77.80	8,077,641,794	(212,050,393)	-	649,231,916	8,077,641,794	-		
		7th	\$ 2,732,256	2nd	\$ (2,732,256)	19-Jan-15	\$ 13,661,280	\$ 90,164,450	\$ 103,825,730			(212,651,489)	-	-				
		8th	\$ 2,732,256	3rd	\$ (2,732,256)	7-Oct-15	\$ 13,661,280	\$ 87,432,194	\$ 101,093,474	78.40		(212,569,521)	-	-				
		9th	\$ 2,732,256	4th	\$ (2,732,256)	5-Jan-16	\$ 10,929,024	\$ 87,432,194	\$ 98,361,218			(214,482,096)	-	59,289,966				
		10th	\$ 2,732,256	5th	\$ (2,732,256)	23-Jun-16	\$ 10,929,024	\$ 84,699,938	\$ 95,628,962			(214,208,870)	-	-				
		11th	\$ 2,732,256	6th	\$ (2,732,256)	17-Oct-16	\$ 8,196,768	\$ 81,967,682	\$ 92,896,706			(214,208,870)	-	-				
		12th	\$ 2,732,256	7th	\$ (2,732,256)	17-Oct-16	\$ 8,196,768	\$ 81,967,682	\$ 90,164,450			(215,984,837)	-	-				
		13th	\$ 2,732,256	8th	\$ (2,732,256)	2-Feb-17	\$ 5,464,512	\$ 81,967,682	\$ 87,432,194	80.60		(215,984,837)	-	187,022,938				
		14th	\$ 2,732,256	9th	\$ (2,732,256)	15-Feb-17	\$ 5,464,512	\$ 79,235,426	\$ 84,699,938			(217,432,937)	-	-				
		15th	\$ 2,732,256	10th	\$ (2,732,256)	23-Mar-17	\$ 2,732,256	\$ 79,235,426	\$ 81,967,682			(220,137,871)	-	-				
		16th	\$ 2,732,256	11th	\$ (2,732,256)	6-Jun-17	-	\$ 79,235,426	\$ 79,235,426			(220,493,064)	-	235,247,257				
		17th	\$ 2,732,256	12th	\$ (2,732,256)	11-Sep-17	-	\$ 76,503,170	\$ 76,503,170	83.70		(226,504,027)	-	-				
		18th	\$ 2,732,256	13th	\$ (2,732,256)	11-Feb-18	-	\$ 73,770,914	\$ 73,770,914			(228,826,445)	-	-				
		19th	\$ 2,732,256	14th	\$ (2,732,256)	17-Jul-18	-	\$ 71,038,658	\$ 71,038,658	84.50		(229,372,896)	-	819,687				
		20th	\$ 2,732,256	15th	\$ (2,732,256)	10-Feb-19	-	\$ 68,306,402	\$ 68,306,402			(230,875,637)	-	1,092,913				
		21st	\$ 2,732,256	16th	\$ (2,732,256)	5-Aug-19	-	\$ 65,574,146	\$ 65,574,146	84.85		(231,968,540)	-	-				
		22nd	\$ 2,732,256	17th	\$ (2,732,256)	20-Jan-20	-	\$ 62,841,890	\$ 62,841,890			(231,695,309)	-	(273,225)				
		23rd	\$ 2,732,256	18th	\$ (2,732,256)	29-Jul-20	-	\$ 60,109,634	\$ 60,109,634	84.80		(231,695,309)	-	-				
		24th	\$ 2,732,256	19th	\$ (2,732,256)	15-Jan-21	-	\$ 57,377,378	\$ 57,377,378			(231,974,016)	-	3,306,029				
		25th	\$ 2,732,256	20th	\$ (2,732,256)	19-Jul-21	-	\$ 54,645,122	\$ 54,645,122	93.45		(231,974,016)	-	-				
		26th	\$ 2,732,256	21st	\$ (2,732,256)	15-Feb-22	-	\$ 51,912,866	\$ 51,912,866			(256,695,451)	-	32,923,665				
		27th	\$ 2,732,256	22nd	\$ (2,732,256)	20-Jul-22	-	\$ 49,180,610	\$ 49,180,610	108.00		(286,886,880)	-	-				
		28th	\$ 2,732,256	23rd	\$ (2,732,256)	21-Mar-23	-	\$ 46,448,354	\$ 46,448,354			(5,203,991,449)	-	37,869,088				
TOTAL	\$ 57,377,378		\$ 62,841,888		\$ (62,841,888)		\$ -	\$ 46,448,354	\$ 46,448,354		\$ 4,851,257,328	\$ (5,203,991,449)	\$ 37,869,088	\$ 2,329,432,832	\$ 5,016,422,232	\$ -		

Annexure D-2 : Haripur 412 MW CCPP (JICA loan # BD-P55)

Amount in Taka

FY	DSL - Principal Portion																	Remarks
	Principal Loan Amount (JPY)										Principal Loan Amount (BDT)							
	Beginning loan Amount (JPY)	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Instalment paid (JPY)	Paymet date	Cumulative Unpaid Instalment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current+ Non Current) (JPY)	FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Instalment Paid Amount in BDT	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain)- Unrealized	Total loan as on 30 June (BDT)			
2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			
2014-15	¥ 16,370,870,898	1st	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	-	¥ 545,695,697	¥ 15,825,175,201	¥ 16,370,870,898	0.6354	15,025,143,106	-	(4,623,091,737)	10,402,051,369	-			
2015-16	¥ 16,370,870,898	2nd	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	-	¥ 1,091,391,393	¥ 15,279,479,505	¥ 16,370,870,898	0.7796	10,402,051,369	-	2,360,679,583	12,762,730,952	-			
	¥ 16,370,870,898	3rd	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	-	¥ 1,637,087,090	¥ 14,733,783,808	¥ 16,370,870,898									
	¥ 16,370,870,898	4th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	17-Nov-16	¥ 1,637,087,090	¥ 14,188,088,112	¥ 15,825,175,201			(425,424,366)		10,562,649,612	-			
2016-17	¥ 16,370,870,898	5th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	19-Jan-17	¥ 1,637,087,090	¥ 13,642,392,415	¥ 15,279,479,505	0.7169	12,762,730,952	(332,274,110)	(1,040,914,540)	-	-			
2017-18	¥ 18,007,957,988	6th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	14-Jan-17	¥ 1,091,391,393	¥ 13,642,392,415	¥ 14,733,783,808			(401,468,324)		9,489,811,873	-			
2017-18	¥ 18,007,957,988	7th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	23-Nov-17	¥ 1,091,391,393	¥ 13,096,696,718	¥ 14,188,088,112	0.7561	10,562,649,612	96,478,999	684,957,239	-	-			
2018-19	¥ 12,551,001,022	8th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	22-Mar-18	¥ 545,695,697	¥ 12,551,001,022	¥ 13,096,696,718	0.7831	9,489,811,873	7,530,601	309,409,459	8,974,020,300	-			
2019-20	¥ 11,459,609,629	9th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	31-May-18	¥ 545,695,697	¥ 12,551,001,022	¥ 11,459,609,629	0.7887	8,974,020,300	(763,974)	58,062,022	8,177,413,722	-			
2020-21	¥ 10,368,218,235	10th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	20-Aug-19	¥ 545,695,697	¥ 10,913,913,932	¥ 10,368,218,235	0.7672	8,177,413,722	16,043,454	(199,451,777)	7,117,181,553	-			
2021-22	¥ 9,276,826,842	11th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	15-Jul-20	¥ 545,695,697	¥ 9,822,522,539	¥ 9,276,826,842	0.6842	7,117,181,553	(8,185,435)	(679,391,142)	5,600,474,934	-			
2022-23	¥ 8,185,435,449	12th	¥ 545,695,697	¥ 545,695,697	¥ 545,695,697	17-Jan-21	¥ 545,695,697	¥ 9,276,826,842	¥ 9,276,826,842	0.7615	5,600,474,934	71,322,428	548,369,605	5,402,114,548	-			
TOTAL	¥ 9,276,826,842		¥ 9,276,826,842	¥ 9,276,826,842	¥ 9,276,826,842	-	¥ 9,276,826,842	¥ 7,094,044,056	¥ 7,094,044,056	-	5,600,474,934	182,426,073	(2,581,371,288)	5,402,114,548	-			

Annexure D-3 : Haripur 412 MW CCPP (JICA Loan # BD-P58)

Amount in Taka

FY	DSL - Principal Portion										Principal Loan Amount (BDT)					Remarks	
	Principal Loan Amount (JPY)										FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in BDT	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain) - Unrealized		Total loan as on 30 June (BDT)
	Beginning Loan Amount (JPY)	No. of Installment due	Amount of Installment due (JPY)	No. of Installment paid	Installment paid (JPY)	Payment date	Cumulative Unpaid Installment (Current portion) (JPY)	Principal not due (Non current portion) (JPY)	Total Outstanding loan (Current + Non Current) (JPY)								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
2014-15	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.6354	11,918,144,843	-	-	(3,667,098,314)	8,251,046,529	-	
2015-16	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7796	8,251,046,529	-	-	1,872,522,678	10,123,569,207	-	
2016-17	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7169	10,123,569,207	-	-	(814,196,754)	9,309,372,453	-	
2017-18	¥ 12,985,594,160	-	-	-	-	-	-	¥ 12,985,594,160	¥ 12,985,594,160	0.7561	9,309,372,453	-	-	509,085,291	9,818,407,744	-	
2018-19	¥ 12,985,594,160	1st	¥ 646,296,951	1st	¥ 646,296,951	21-Mar-19	-	¥ 12,339,297,208	¥ 12,339,297,208	0.7831	9,818,407,744	(488,600,495)	(64,630)	333,161,025	9,662,903,644	-	
2019-20*	¥ 18,742,611,591	2nd	¥ 646,296,951	2nd	¥ 646,296,951	18-Jul-19	-	¥ 17,450,017,688	¥ 17,450,017,688	0.7887	14,677,339,137	(503,465,325)	(9,435,935)	97,720,099	13,762,828,951	Merging of Dpp-1 and	
2020-21	¥ 17,450,017,688	3rd	¥ 646,296,951	3rd	¥ 646,296,951	4-Feb-20	-	¥ 16,157,423,785	¥ 16,157,423,785	0.7672	13,762,828,951	(510,962,370)	19,001,130	(347,384,612)	12,395,975,528	-	
2021-22	¥ 16,157,423,785	4th	¥ 646,296,951	4th	¥ 646,296,951	-	-	¥ 14,864,829,883	¥ 14,864,829,883	0.6842	12,395,975,528	(495,386,613)	(9,694,455)	(1,233,780,881)	10,170,516,606	-	
2022-23	¥ 14,864,829,883	5th	¥ 646,296,951	5th	¥ 646,296,951	9-Sep-21	-	¥ 13,572,235,980	¥ 13,572,235,980	0.7615	10,170,516,606	(486,596,974)	(3,877,782)	1,099,092,595	10,827,412,827	-	
TOTAL	¥14,864,829,883	-	¥ 5,816,672,563	-	¥ 5,170,375,611	-	¥ 646,296,951	¥13,572,235,980	¥14,218,532,931	-	10,170,516,606	(3,950,166,965)	(4,071,672)	(2,150,928,872)	10,827,412,827	-	

Annexure D-4 : Siddhirganj 335MW CCPP (WB loan BD-4508)

FY	DSL - Principal Portion										Principal Loan Amount (USD)					Remarks	
	Principal Loan Amount (USD)										FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in BDT	Currency fluctuation loss/ (gain) - Realized	Currency fluctuation loss/ (gain) - Unrealized		Total loan as on 30 June (BDT)
	Beginning Loan Amount (USD)	No. of Installment due	Amount of Installment due (USD)	No. of Installment paid	Installment paid (USD)	Payment date	Cumulative Unpaid Installment (Current portion) (USD)	Principal not due (Non current portion) (USD)	Total Outstanding loan (Current + Non Current) (USD)								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
2020-21	\$ 223,243,198	1st	\$ 7,441,440	1st	\$ (7,441,440)	16-May-21	-	\$ 215,801,758	\$ 215,801,758	84.80	18,942,185,350	(631,034,112)	(372,066)	(10,790,088)	18,299,989,084	-	
2021-22	\$ 215,801,758	2nd	\$ 7,441,440	2nd	\$ (7,441,440)	2-Nov-21	7,441,440	\$ 200,918,878	\$ 208,360,318	93.45	18,299,989,084	(631,034,112)	20,196,068	1,673,579,839	18,080,466,606	-	
2022-23	\$ 193,477,438	3rd	\$ 7,441,440	3rd	\$ (7,441,440)	24-Mar-22	7,441,440	\$ 193,477,438	\$ 200,918,878	108.00	18,080,466,606	(651,126,000)	-	2,815,096,723	20,895,563,304	-	
TOTAL	\$ 193,477,438	-	\$ 44,648,640	-	\$ (29,765,760)	-	14,882,880	\$ 178,594,558	\$ 193,477,438	-	18,299,989,084	(2,544,332,516)	19,824,002	4,477,886,474	20,895,563,304	-	

Annexure D-5 : Siddhirganj 335MW CCPP (WB loan BD-5737)

FY	DSL - Principal Portion										Principal Loan Amount (BDT)					Remarks	
	Principal Loan Amount (USD)					Total Outstanding loan (Current + Non Current) (USD)					FY Closing date Exchange Rate	Opening Loan Amount (BDT)	Installment Paid Amount in BDT	Currency fluctuation loss/ (gain)- Realized	Currency fluctuation loss/ (gain)- Unrealized		Total loan as on 30 June (BDT)
	No. of Installment due	Amount of Installment due (USD)	No. of Installment paid	Installment paid (USD)	Paymet date	Cumulative Unpaid Installment (Current portion)(USD)	Principal not due (Non current portion)(USD)	Total Outstanding loan (Current + Non Current) (USD)									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
2020-21	\$ 112,652,157	-	-	-	-	-	-	\$ 112,652,157	\$ 112,652,157	84.8	9,558,535,498	-	-	(5,632,608)	9,552,902,890	-	
2021-22	\$ 112,652,157	1st \$ 3,755,072	\$ 3,755,072	1st	\$ 3,755,072	28-Apr-22	-	\$ 108,897,085	\$ 108,897,085	93.45	9,552,902,890	323,687,206	12,391,737	909,478,442	9,825,521,089	-	
		2nd \$ 3,755,072	\$ 3,755,072	2nd	\$ 3,755,072	18-May-22	-	\$ 105,142,013	\$ 105,142,013			325,564,742					
		3rd \$ 3,755,072	\$ 3,755,072	3rd	\$ 3,755,072	8-Dec-22	-	\$ 101,386,941	\$ 101,386,941		9,825,521,089	(384,819,779)	89,333,163	1,420,543,690	10,544,241,824	-	
		4th \$ 3,755,072	\$ 3,755,072	4th	\$ 3,755,072	21-Jan-23	-	\$ 97,631,869	\$ 97,631,869	108.00		(406,336,341)					
TOTAL	\$ 105,142,013	.	\$ 15,020,288	.	\$ 7,510,144	.	.	\$ 97,631,869	\$ 97,631,869	.	9,825,521,089	649,251,948	12,391,737	903,845,804	9,825,521,089	.	

Annexure D-7 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P55), DPP-1

FY	DSI - Principal Portion										DSI - Interest Portion							Remarks			
	Principal Loan Amount (PV)					Interest during the year (PV)					Interest Amount (BPT)										
	Beginning Loan Amount (PV)	No of Installment paid	Installment paid (PV)	Payment date	Total Outstanding loan (PV)	Interest rate	Interest during the year (PV)			Total Interest during the period (PV)	Interest Payment/ Adjustment (PV)	Cumulative balance of Interests as on 30 June (PV)	FY Closing date Exchange Rate	Opening Balance of interest	Interest provision during the year (BPT)	Interest payment/ Adjustment (BPT)	Currency fluctuation loss/ (gain)- Realized		Closing balance of Interest as on 30 June (BPT)	Currency fluctuation (gain)- Unrealized	
							Interest on fractional days (PV)	Interest on outstanding loan (PV)	Total Interest during the period (PV)												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
2014-15	₹ 16,370,870,898				₹ 16,370,870,898	2%	₹ 1,145,746,191		₹ 1,145,746,191	₹ 1,145,746,191		₹ 1,145,746,191	0.6354		1,210,777,558			728,007,130		728,007,130	
2015-16	₹ 16,370,870,898				₹ 16,370,870,898	2%	₹ 1,145,746,191		₹ 32,747,418	₹ 327,417,418		₹ 1,473,163,609	0.7796	728,007,130	(62,299,408)			1,484,478,350		1,484,478,350	
2016-17	₹ 16,370,870,898	1st	₹ 545,695,697	17-Nov-16	₹ 16,370,870,898	2%	₹ 1,145,746,191	₹ 4,156,258	₹ 294,675,676	₹ 315,277,558	₹ 15,020,892	₹ 1,734,202,275	0.7169	1,484,478,350	134,596,932	(11,710,287)		1,271,364,995		1,271,364,995	
		2nd	₹ 545,695,697	19-Jan-17	₹ 14,733,783,808	2%	₹ 1,473,163,609	₹ 6,040,029	₹ 294,675,676	₹ 315,277,558	₹ 15,020,892	₹ 1,734,202,275									
		3rd	₹ 545,695,697	14-Jun-17		2%		₹ 10,405,595													
		4th	₹ 545,695,697	23-Nov-17		2%		₹ 4,335,664													
2017-18	₹ 14,733,783,808	5th	₹ 545,695,697	22-Mar-18	₹ 12,551,001,022	2%	₹ 1,773,420,275	₹ 7,893,899	₹ 251,020,020	₹ 282,027,495		₹ 2,055,447,770	0.7561	1,271,364,995	213,240,989			1,554,124,059		1,554,124,059	(6) 518,075
		6th	₹ 545,695,697	22-Apr-18		2%		₹ 8,790,933													
		7th	₹ 545,695,697	31-May-18		2%		₹ 9,986,979													
2018-19	₹ 12,551,001,022	8th	₹ 545,695,697	13-Aug-18	₹ 11,659,609,629	2%	₹ 2,055,447,770	₹ 1,285,749	₹ 229,192,193	₹ 236,458,169	₹ 1,145,746,191	₹ 1,146,159,748	0.7881	1,554,124,059	185,170,392	(864,350,927)		897,557,699		897,557,699	20 666,407
		9th	₹ 545,695,697	17-Jan-19		2%		₹ 5,980,227													
2019-20	₹ 11,459,609,629	10th	₹ 545,695,697	20-Aug-19	₹ 10,388,218,235	2%	₹ 1,146,159,748	₹ 1,495,057	₹ 207,364,365	₹ 214,929,352	₹ 1,361,059,199	₹ 29,911	0.7887	897,557,699	169,514,780	(1,062,998,179)		23,883.00		23,883.00	3 895,536
		11th	₹ 545,695,697	20-Jan-20		2%		₹ 6,069,930													
2020-21	₹ 10,388,218,235	12th	₹ 545,695,697	15-Jul-20	₹ 9,726,826,842	2%	₹ 29,911	₹ 8,521,823	₹ 85,037,579	₹ 191,784,627	₹ 85,21,823	₹ 85,067,480	0.7672	23,883	152,149,613	(6,737,353)		65,263,771		65,263,771	(643)
		13th	₹ 545,695,697	17-Jan-21		2%		₹ 98,225,225			₹ 98,225,225					(80,171,429)					
2021-22	₹ 9,276,826,842	14th	₹ 545,695,697	2-Aug-21	₹ 8,185,435,449	2%	₹ 85,067,480	₹ 7,730,689	₹ 75,033,158	₹ 170,075,158	₹ 92,798,169	₹ 75,033,158	0.6842	65,263,771	122,999,946	(71,130,460)		51,337,687		51,337,687	
		15th	₹ 545,695,697	22-Feb-22		2%		₹ 87,311,311			₹ 87,311,311					(65,736,686)					
2022-23	₹ 8,185,435,449	16th	₹ 545,695,697	10-Aug-22	₹ 7,094,044,056	2%	₹ 75,033,158	₹ 6,621,196	₹ 65,028,738	₹ 148,247,332	₹ 81,854,354	₹ 65,028,738	0.7615	51,337,687	115,232,060	(57,429,015)		1,305,577		1,305,577	
		17th	₹ 545,695,697	17-Apr-23		2%		₹ 76,397,398			₹ 76,397,398					(60,926,925)					
TOTAL					₹ 8,185,435,449		₹ 75,033,158	₹ 351,447,962	₹ 2,680,515,337	₹ 3,031,963,300	₹ 2,966,934,562	₹ 65,028,738		51,337,687	2,241,383,062	(2,280,991,261)		49,519,384		49,519,384	

Annexure D-8 : Haripur 412 MW CCPP (Interest on JICA loan # BD-P58), DPP-1 & 2

FY	DPP-1: Principal Portion										DPP-2: Interest Portion							Remarks										
	Principal Loan Amount (PP)					Interest during the year (PP)					Interest Amount (BDT)																	
	Beginning Loan Amount (PP)	No. of Installment paid	Instalment paid (PP)	Payment date	Total Outstanding loan (PP)	Interest rate	Opening Balance of interest	Interest on fractional days (PP)	Interest on total outstanding amount (PP)	Total interest during the period (PP)	Interest Payment/ Adjustment (PP)	Cumulative Balance of Interest as on 30 June (PP)	Exchange Rate	Opening Balance of interest	Interest provision during the year (BDT)	Interest payment/ Adjustment (BDT)	Currency fluctuation loss/ (gain)- Realized		Closing balance of Interest as on 30 June (BDT)	Currency fluctuation loss/ (gain)- Unrealized								
																					7	8	9	10	11	12	13	14
2014-15	₹ 12,985,594,160	-	-	-	₹ 12,985,594,160	2%	-	-	-	-	-	-	0.6354	-	-	-	-	-	-	-								
2015-16	₹ 12,985,594,160	-	-	-	₹ 12,985,594,160	2%	-	₹ 744,992,010	₹ 744,992,010	-	₹ 744,992,010	0.7796	-	580,795,771	-	-	-	580,795,771	-									
2016-17	₹ 12,985,594,160	-	-	-	₹ 12,985,594,160	2%	₹ 744,992,010	₹ 259,711,983	₹ 259,711,983	₹ 171,211	₹ 1,004,532,682	0.7169	580,795,771	139,487,085	(133,476)	-	720,149,480	-										
2017-18	₹ 12,985,594,160	-	-	-	₹ 12,985,594,160	2%	₹ 1,004,532,682	₹ 259,711,983	₹ 259,711,983	₹ -	₹ 1,264,244,565	0.7561	720,149,480	196,368,155	-	-	955,895,316	39,377,681										
2018-19	₹ 12,985,594,160	1st	₹ 646,296,951	21-Mar-19	₹ 12,339,297,208	2%	₹ 1,264,244,565	₹ 9,333,759	₹ 246,785,944.16	₹ 256,099,708	₹ 744,992,010	0.7831	955,895,316	200,551,678	(571,706,868)	8418,410	607,178,353	14,019,817										
2019-20	₹ 18,742,611,591	2nd	₹ 646,296,951	18-Jul-19	₹ 18,096,314,640	2%	₹ 854,260,666	₹ 602,180	₹ 349,000,553.77	₹ 357,322,534	₹ 1,388,807,367	₹ 177,224,168	0.7887	668,971,527	284,820,283	(1,100,392,618)	110,829,988	(139,776,701)	-	-								
		3rd	₹ 646,296,951	4-Feb-20	₹ 17,450,017,688			₹ 7,720,150													₹ 148,109,718	₹ 148,109,718	0.7672	-	257,644,412	(11,339,165)	113,629,776	-
		4th	₹ 646,296,951	15-Jul-20	₹ 16,803,720,737			₹ 14,342,480													₹ 148,109,718	₹ 148,109,718	0.7672	-	257,644,412	(11,339,165)	113,629,776	-
2020-21	₹ 17,450,017,688	5th	₹ 646,296,951	17-Jan-21	₹ 16,157,423,786	2%	₹ 148,109,718	₹ 168,037,207	₹ 136,260,941	₹ 304,836,729	₹ 161,574,238	₹ 136,260,941	0.6842	113,629,775.65	220,333,564	(123,946,653)	(103,677)	93,229,735	-									
		6th	₹ 646,296,951	9-Sep-21	₹ 15,511,126,834			₹ 13,464,520												₹ 136,260,941	₹ 136,260,941	0.6842	-	220,333,564	(123,946,653)	93,229,735	-	
2021-22	₹ 14,864,829,883	7th	₹ 646,296,951	14-Mar-22	₹ 14,864,829,883	2%	₹ 136,260,941	₹ 155,111,268	₹ 124,412,163	₹ 278,984,851	₹ 155,111,268	₹ 266,597,493	0.7615	93,229,735.44	211,415,097	(116,783,274)	(817,566)	203,013,990	-									
		8th	₹ 646,296,951	31-Oct-22	₹ 14,218,532,931			₹ 12,387,358												₹ 136,260,941	₹ 136,260,941	0.7615	-	211,415,097	(116,783,274)	203,013,990	-	
2022-23	₹ 14,864,829,883	9th	-	-	₹ 14,218,532,931	-	₹ 142,853,329	₹ 142,853,329	₹ 278,984,851	₹ 142,853,329	₹ 266,597,493	-	-	-	-	-	-	-										
TOTAL	₹ 14,864,829,883	-	₹ 5,170,375,611	-	₹ 14,218,532,931	-	₹ 136,260,941	₹ 523,164,101	₹ 2,792,148,996	₹ 2,792,148,996	₹ 2,781,684,081	-	₹ 93,229,735	2,088,306,145	(21,488,861,984)	118,327,155	203,013,990	53,397,498										

Annexure D-9 : Siddhirganj 335 MW CCPP (World Bank Loan # BD 4508)

FY	Principal Loan Amount (\$)										Interest Amount (\$)										Remarks
	Interest paid during the year (\$)					Interest Amount (BDT)					Interest paid during the year (\$)					Interest Amount (BDT)					
	Beginning balance of Principal Loan (\$)	No of installment paid	Amount of installment paid (\$)	Payment date	Total Outstanding loan	Interest rate	Opening balance of interest	Interest on fractional days (PY)	Interest on outstanding loan (\$)	Total interest during the period (\$)	Interest paid during the period	Cumulative Balance of interest as on 30 June (\$)	FY Closing date Exchange Rate	Opening balance of interest	Interest provision during the year (BDT)	Interest payment/Adjustment (BDT)	Currency fluctuation loss/ (gain)- Realized	Closing balance of interest as on 30 June (BDT)	Currency fluctuation (gain)- Unrealized		
1	2	3	4	5	6-2+4	9	10	11=4*9*8/365	12=6*9	13=11+12	14	15=15*(last yr)+13+14	16	17	18=13*16	19	20	21=15*16	22	23	
2020-21	\$ 223,243,198.00	1st	\$ 7,441,440.00	16-May-21	\$ 215,801,758.00	4%	\$ 42,477,337	\$	\$ 8,532,851.00	\$ 8,532,851.00	\$ (8,047,277.00)	\$ 42,962,911.00		3,604,202.073	723,585,765	(682,409,089)	(365,157)	3,643,254,982	(1,758,710.00)		
2021-22	\$ 215,801,758.00	2nd	\$ 7,441,440.00	2-Nov-21	\$ 208,360,318.00	4%	\$ 694,534.33	\$ 4,018,378.00	\$ 3,224,625.22	\$ 7,937,537.55	\$ (20,999,856.00)	\$ 29,900,592.55		3,643,254,982	711,055,423	(1,795,260,761)	3,613,601	2,794,210,374	230,472,242.1		
2022-23	\$ 193,477,438.00	3rd	\$ 7,441,440.00	24-Mar-22	\$ 200,918,878.00	4%	\$ 42,962,911	\$ 4,018,378.00	\$ 3,224,625.22	\$ 7,937,537.55	\$ (20,999,856.00)	\$ 29,900,592.55		2,794,210,374	792,959,882	-	-	4,022,223,827	485,053,627		
TOTAL	\$ 215,801,758	4th	\$ 7,441,440.00	25-May-22	\$ 193,477,438.00	4%	\$ 29,900,592.55	\$ 3,720,720.00	\$ 2,976,575.83	\$ 7,342,220.67	\$	\$ 37,242,813.22		2,794,210,374	2,228,401,020	(2,477,669,850)	3,248,444	4,022,223,827	664,042,151		

Annexure D-10 : Siddhirganj 335 MW CCPP (World Bank Loan # BD 5737)

FY	Principal Loan Amount (\$)										Interest Amount (\$)										Remarks
	Interest paid during the year (\$)					Interest Amount (BDT)					Interest paid during the year (\$)					Interest Amount (BDT)					
	Beginning balance of Principal Loan (\$)	No of installment paid	Amount of installment paid (\$)	Payment date	Total Outstanding loan	Interest rate	Opening balance of interest	Interest on fractional days (PY)	Interest on outstanding loan (\$)	Total interest during the period (\$)	Interest paid during the period	Cumulative Balance of interest as on 30 June (\$)	FY Closing date Exchange Rate	Opening balance of interest	Interest provision during the year (BDT)	Interest payment/Adjustment (BDT)	Currency fluctuation loss/ (gain)- Realized	Closing balance of interest as on 30 June (BDT)	Currency fluctuation (gain)- Unrealized		
1.00	2.00	3.00	4.00	5.00	6-2+4	9.00	10.00	11=4*9*8/365	12=6*9	13=11+12	14.00	15=15*(last yr)+13+14	16.00	17.00	18=13*16	19.00	20.00	21=15*16	22.00	23.00	
2020-21	\$ 112,652,157.00	1st	\$ 3,755,072.00	1st	\$ 108,897,085.00	4%	\$ 7,771,926	\$	\$ 4,596,086.00	\$ 12,278,012	\$	\$ 12,278,012.00		659,447,897	382,116,093	-	-	1,041,173,394	(688,596.00)		
2021-22	\$ 112,652,157.00	2nd	\$ 3,755,072.00	2nd	\$ 105,142,013.00	4%	\$ 12,278,012.00	\$ 2,177,942.00	\$ 1,752,366.51	\$ 4,305,816	\$ (6,646,119.00)	\$ 9,937,708.51		1,041,173,394	384,954,970	(574,489,200)	6,234,510	928,678,860	70,803,233.00		
2022-23	\$ 105,142,013.00	3rd	\$ 3,755,072.00	3rd	\$ 101,386,941.00	4%	\$ 9,937,708.51	\$ 350,473.33	\$ 1,627,197.50	\$ 4,405,410	\$ (8,223,249.00)	\$ 5,719,869		928,678,860	431,075,494.39	(866,063,001)	64,506,180	617,745,876	59,548,369		
TOTAL	\$ 105,142,013	4th	\$ 3,755,072.00	4th	\$ 97,631,869.00	-	\$ 9,937,709	\$	\$ 7,885,650	\$ 20,589,237	\$ (14,869,368)	\$ 5,719,869		928,678,860	1,198,146,557	(1,440,552,201)	70,740,690	617,745,876	129,963,006		

Annexure-E: Corporate Tax against Sale of Energy

Amount in Taka

SL	Financial Year	Assessment Year	Invoice No.	Siddhirganj 2x120 MW PPP		Haripur-412 MW CCPP		Siddhirganj 335 MW CCPP		Total Sales/Receipts Amount	Tax rate	Corporate Tax Amount	Remarks
				Sales/Receipts Amount	Tax Amount	Sales/Receipts Amount	Tax Amount	Sales/Receipts Amount	Tax Amount				
1	2011-12	2012-13		-	-	-	-	-	-	2,144,237,536	0.30%	6,432,713	Bill Received & adjusted
	2012-13	2013-14	EGCB/CO/CTI/1	-	-	-	-	-	-	2,018,824,009	0.30%	6,056,472	
	2013-14	2014-15	6-17/01	-	-	-	-	-	-	2,764,836,121	0.30%	8,294,508	
2	2014-15	2015-16		-	-	-	-	-	-	5,199,231,742	0.30%	15,597,695	-
	2015-16	2016-17	EGCB/CO/CTI/1	-	-	-	-	-	-	4,018,318,908	0.60%	24,109,914	
	2016-17	2017-18	8-19/02	-	-	-	-	-	-	6,782,603,371	0.60%	40,695,620	
3	2017-18	2018-19		-	-	-	-	-	-	8,340,290,566	0.60%	50,041,743	-
	2018-19	2019-20	EGCB/CO/CTI/2	-	-	-	-	-	-	9,352,991,077	0.60%	56,117,946	
	2019-20	2020-21	0-21/03	-	-	-	-	-	-	11,786,203,041	0.60%	70,717,218	
4	2020-21	2021-22	EGCB/CO/CTI/2	2,616,408,572	15,698,451	5,017,728,202	30,106,369	3,945,120,511	23,670,723	11,579,257,285	0.60%	69,475,544	Invoice Prepared & issued in FY 22-23
5	2021-22	2022-23	EGCB/CO/CTI/2	1,773,308,080	106,398,485	4,149,181,999	248,950,920	4,561,399,525	273,683,971	10,483,889,604	6%	629,033,376	
6	2022-23	2023-24	Not billed	1,156,759,602	67,943,975	3,797,753,291	227,865,199	4,056,549,962	243,392,998	8,986,702,855	6%	539,202,172	Unbilled

Source tax deduction @6% by BPDB on payment against sales of energy for the FY 2022-23**A. Siddhirganj 2x120 MW Plant PPP**

Amount in Taka

Month	Payment Received	Challan No	Challan Date	Payment Advise No.	Disbursement Amount	Tax rate	AIT Amount
Jan-22	04/08/2022	T-7	8/7/2022	27.11.0000.302.40.140.22.36-125	42,533,733	6%	2,552,024
Feb-22	04/08/2022			27.11.0000.302.40.140.22.36-125	107,975,478	6%	6,478,529
Mar-22	16-10-2022 26-10-2022	T-2	10/26/2022	27.11.0000.302.40.140.22.36-649 27.11.0000.302.40.140.22.36-679	145,781,101	6%	8,746,866
Supple Jan-Jun'21	26/10/2022			27.11.0000.302.40.140.22.36-679	71,396,501	6%	4,283,790
Apr-22	04/10/2022	T-39	10/13/2022	27.11.0000.302.40.140.22.36-590	91,664,223	6%	5,499,853
May-22	14/11/2022	T-50	11/14/2022	27.11.0000.302.40.140.22.36-862	69,762,954	6%	4,185,777
Jun-22	19-12-2022 17-01-2023	T-10	1/16/2023	27.11.0000.302.40.140.22.36-1060 27.11.0000.302.40.140.22.36-1155	88,132,536	6%	5,287,952
Jul-22	14-02-2023 02-03-2023 14-03-2023	T-5	3/15/2023	27.11.0000.302.40.140.22.36-1379	166,437,889	6%	9,986,273
FGMO	-	-	-	-	37,307,215	6%	2,238,433
Plant Insurance	-	-	-	-	41,508,943	6%	2,490,537
Aug-22	02-03-2023 17-05-2023	2223- 0019068314	5/16/2023	27.11.0000.302.40.140.22.36-1481 27.11.0000.302.40.140.22.36-2079	161,077,490	6%	9,664,649
Sep-22	10/09/2023	2223- 0022341715	6/19/2023	27.11.0000.302.40.140.22.36-2357	108,821,538	6%	6,529,292
Oct-22	03/05/2023	-	-	27.11.0000.302.40.140.22.36-1936	3,896,000	6%	-
Nov-22	20/06/2023	-	-	27.11.0000.302.40.140.22.36-2385	20,464,000	6%	-
Sub Total Sid. 2x120 Plant Total (A)					1,156,759,602		67,943,975

B. Haripur 412 MW CCPP

Feb-22	12/07/2022	T-19	7/13/2022	27..11.0000.302.38.001.21.36.1928	90,107,000	6%	5,406,420
Feb-22	08/08/2022	T-7	8/8/2022	27..11.0000.302.38.001.21.36.106	216,588,919	6%	12,995,335
Apr-22	17/10/2022	T-19	10/17/2022	27..11.0000.302.38.001.21.36.653	401,848,249	6%	24,110,895
May-22	14/11/2022	T-5	11/10/2022	27..11.0000.302.38.001.21.36.880	386,073,726	6%	23,164,424
Jun-22	19/12/2022	T-128	12/18/2022	27..11.0000.302.38.001.21.36.1065	359,281,000	6%	21,556,860
Jun-22	18/01/2023	T-1	1/17/2023	27..11.0000.302.38.001.21.36.1191	359,280,235	6%	21,556,814
Supple Jul-Dec'21	18/01/2023	-	-	-	-	6%	-
Jul-22	14/02/2023	T-3	2/14/2023	27..11.0000.302.38.001.21.36.1380	248,812,000	6%	14,928,720
Jul-22	14/03/2023	T-4	5/15/2023	27..11.0000.302.38.001.21.36.1596	257,187,259	6%	15,431,236
Aug-22	23/02/2023	T-2	2/23/2023	27..11.0000.302.38.001.21.36.1484	298,012,710	6%	17,880,763
Aug-22	10/04/2023	2223- 0016483022	4/10/2023	27..11.0000.302.38.001.21.36.1799	264,509,845	6%	15,870,591
Sep-22	10/04/2023	2223- 0016490400	4/9/2023	27..11.0000.302.38.001.21.36.1800	223,485,573	6%	13,409,134
Sep-22	19/06/2023	2223- 0022292871	6/19/2023	27..11.0000.302.38.001.21.36.2361	265,130,647	6%	15,907,839
Oct-22	03/05/2023	2223- 0017450684	5/2/2023	27..11.0000.302.38.001.21.36.1945	243,013,995	6%	14,580,840
Nov-22	20/06/2023	2223- 0022390501	6/19/2023	27..11.0000.302.38.001.21.36.2433	184,422,133	6%	11,065,328
Sub Total 412 Plant Total (B)					3,797,753,291	6%	227,865,199

C. Siddhirganj 335 MW CCPP

Jan-22	04/07/2022	T-168	6/30/2023	27.11.0000.302.40.203.23.36-1800	314,914,211	6%	18,894,853
Feb-22	04/08/2022	T-6	8/7/2022	27.11.0000.302.40.203.23.36-107	228,856,997	6%	13,731,420
Mar-22	08/08/2022	T-8	8/8/2022	27.11.0000.302.40.203.23.36-153	129,146,783	6%	7,748,807
Mar-22	21/08/2022	T-21	8/24/2022	27.11.0000.302.40.203.23.36-274	214,345,619	6%	12,860,737
Apr-22	23/10/2022	T-13	10/23/2022	27.11.0000.302.40.203.23.36-704	406,089,928	6%	24,365,396
May-22	10/11/2022	T-4	11/10/2022	27.11.0000.302.40.203.23.36-869	588,036,221	6%	35,282,173
Jun-22	10/11/2022	T-129	12/18/2022	27.11.0000.302.40.203.23.36-1061	327,960,000	6%	19,677,600
Jun-22	23/01/2023	T-1	1/23/2023	27.11.0000.302.40.203.23.36-1159	208,940,062	6%	12,536,404
Supple Oct-Dec'21	-	-	-	-	-	6%	-
Jul-22	14/02/2023	T-2	2/14/2023	27.11.0000.302.40.203.23.36-1391	95,741,755	6%	5,744,505
Jul-22	14/03/2023	T-7	3/15/2023	27.11.0000.302.40.203.23.36-1593	381,803,556	6%	22,908,214
Aug-22	23/02/2023	T-3	2/23/2023	27.11.0000.302.40.203.23.36-1477	84,786,914	6%	5,087,215
Aug-22	22/05/2023	2223- 0019033799	5/22/2023	27.11.0000.302.40.203.23.36-2077	368,224,381	6%	22,093,463
Sep-22	10/04/2023	2223- 0016488925	4/10/2023	27.11.0000.302.40.203.23.36-1806	155,727,903	6%	9,343,674
Sep-22	14/06/2023	2223- 0022006155	6/14/2023	27.11.0000.302.40.203.23.36-2307	421,105,990	6%	25,266,359
Oct-22	03/05/2023	2223- 0017455239	5/3/2023	27.11.0000.302.40.203.23.36-1973	130,869,641	6%	7,852,178
Sub Total 335 Plant Total (C)					4,056,549,962		243,392,998
Grand Total for FY 2021-22 (AY 2022-23) (A+B+C)					9,011,062,855		539,202,172

Source tax deduction @6% by BPDB on payment against sales of energy for the FY 2021-22

A. Siddhirganj 2x120 MW Plant PPP

Amount in Taka

Month	Date of Payment	Challan No	Challan Date	Payment Advise No.	Disbursement Amount	Tax rate	AIT Amount
Apr-21	14/07/2021	T-1	8/2/2021	27.11.0000.302.40.140.21.36-38	280,375,119	6%	16,822,507
May-21	15/09/2021	T-5	9/20/2021	27.11.0000.302.40.140.21.36-255	297,967,738	6%	17,878,064
Jun-21	11/10/2021	T-60	10/13/2021	27.11.0000.302.40.140.21.36-364	181,019,469	6%	10,861,168
Jul-21	25/10/2021	T-3	10/31/2021	27.11.0000.302.40.140.21.36-496	146,370,358	6%	8,782,221
Aug-21	14/12/2021	T-1	1/4/2022	27.11.0000.302.40.140.21.36-663	137,303,734	6%	8,238,224
Sep-21	23/12/2021	T-2	1/24/2022	27.11.0000.302.40.140.21.36-746	217,316,864	6%	13,039,012
Jan-Jun'21 Supple							
Oct-21	10/03/2022	T-15	3/16/2022	27.11.0000.302.40.140.21.36-1059	183,616,453	6%	11,016,987
Nov-21	13/04/2022	T-51	4/21/2022	27.11.0000.302.40.140.21.36-1326	129,637,762	6%	7,778,266
Dec-21	24/04/2022	T-3	5/12/2022	27.11.0000.302.40.140.21.36-1469	132,334,860	6%	7,940,092
Jan-22	19/06/2022			27.11.0000.302.40.140.21.36-1744	67,365,723	6%	4,041,943
Sub Total Siddhirganj 2x120 MW PPP Total (A)					1,773,308,080		106,398,484

B. Haripur 412 MW CCPP

Apr-21	15/09/2021	T-10	9/20/2021	27.11.0000.302.36.156.21.36-254	798,618,882	6%	47,917,133
May-21							
Jun-21	11/10/2021	T-79	10/14/2021	27.11.0000.302.36.156.21.36-386	292,489,757	6%	17,549,385
Jul-21	19/10/2021	T-50	11/3/2021	27.11.0000.302.36.156.21.36-453	505,104,959	6%	30,306,298
Aug-21	23/11/2021	T-57	12/5/2021	27.11.0000.302.36.156.21.36-585	477,016,143	6%	28,620,969
Sep-21	23/12/2021	T-60	12/29/2021	27.11.0000.302.36.156.21.36-748	189,560,476	6%	11,373,629
	13/02/2022	T-43	2/16/2022	27.11.0000.302.36.156.21.36-968	273,706,321	6%	16,422,379
Oct-21	08/02/2022	T-40	2/14/2022	27.11.0000.302.36.156.21.36-946	239,362,645	6%	14,361,759
	09/03/2022	T-14	3/16/2022	27.11.0000.302.36.156.21.36-1034	275,748,907	6%	16,544,934
	16/03/2022	T-18	3/23/2022	27.11.0000.302.36.156.21.36-1128	240,669,375	6%	14,440,163
Nov-21	17/04/2022	T-52	4/26/2022	27.11.0000.302.36.156.21.36-1369	275,749,000	6%	16,544,940
	20/04/2022	T-2	4/30/2022	27.11.0000.302.36.156.21.36-1397	1,501,686	6%	90,101
Dec-21	24/04/2022	T-4	4/28/2022	27.11.0000.302.36.156.21.36-1436	373,707,586	6%	22,422,455
Jan-22	-	-	-	-	205,946,259	6%	12,356,776
Sub Total Haripur 412 MW CCPP Total (B)					4,149,181,999		248,950,921

C. Siddhirganj 335 MW CCPP

May-21	12/08/2021	T-7	8/22/2021	27.11.0000.302.40.203.21.36-123	503,230,848	6%	30,193,851
Jun-21	11/10/2021	T-61	10/13/2021	27.11.0000.302.40.203.21.36-376	637,071,065	6%	38,224,264
Jul-21	17/10/2021	T-2	10/28/2021	27.11.0000.302.40.203.21.36-415	727,077,640	6%	43,624,658
Aug-21	13/12/2021	T-54	12/23/2021	27.11.0000.302.40.203.21.36-638	727,573,687	6%	43,654,421
Sep-21	23/12/2021	T-82	12/29/2021	27.11.0000.302.40.203.21.36-759	203,073,539	6%	12,184,412
	19/01/2022	T-1	1/24/2022	27.11.0000.302.40.203.21.36-839	402,709,536	6%	24,162,573
Oct-21	20/02/2022	T-60	2/28/2022	27.11.0000.302.40.203.21.36-999	139,769,266	6%	8,386,156
	10/03/2022	T16	3/16/2022	27.11.0000.302.40.203.21.36-1040	359,474,476	6%	21,568,469
Nov-21	20/03/2022	T-17	3/23/2022	27.11.0000.302.40.203.21.36-1149	122,850,834	6%	7,371,050
	18/04/2022	T-3	4/30/2022	27.11.0000.302.40.203.21.36-1391	358,327,214	6%	21,499,633
Dec-21	11/05/2022	T-42	5/18/2022	27.11.0000.302.40.203.21.36-1516	380,241,416	6%	22,814,485
Sub Total Siddhirganj 335 MW CCPP Total (C)					4,561,399,525		273,683,972
Grand Total for FY 2021-22 (AY 2022-23) (A+B+C)					10,483,889,604		629,033,377

**Annexure F: Statement of revenue from sales of energy
For the period from July 2022 to June 2023
Annexure F-1 :Siddhirganj 2x120 MW PPP (O&M)**

Sl.	Month	Net Energy Output (in Kwh)	Invoice Submitted by EGCB to BPDB						Plant Outage (Provision)	Net Sales Revenue	Remarks
			Capacity Payment	Energy Payment			Sub Total	Total			
				VOMP	FUEL	Demand Charge					
1	Jul-22	27,909,945.60	129,465,866	727,300	53,392,780	4,672,275	58,792,355	21,820,332	166,437,889	-	
2	Aug-22	22,855,814.40	129,759,782	588,606	42,682,163	4,672,275	47,943,044	16,625,336	161,077,490	-	
3	Sep-22	34,531.20	141,016,748	1,036	154,857	4,672,275	4,828,168	37,023,378	108,821,538	-	
4	Oct-22	2,139,398.00	140,262,365	58,565	3,896,148	4,672,275	8,626,988	32,372,754	116,516,599	-	
5	Nov-22	10,598,035.00	139,897,742	274,650	20,464,150	4,672,275	25,411,075	24,212,722	141,096,096	-	
6	Dec-22	719,491.20	141,400,678	21,585	1,506,216	4,672,275	6,200,076	32,558,996	115,041,758	-	
7	Jan-23	1,158,153.60	140,562,388	34,745	2,417,311	4,672,275	7,124,331	30,862,485	116,824,234	-	
8	Feb-23	13,609,996.80	139,644,923	352,589	73,121,510	4,672,275	78,146,374	23,120,559	194,670,738	-	
9	Mar-23	39,293,270.40	139,460,209	1,057,611	225,557,752	4,672,275	231,287,638	14,796,101	355,951,746	-	
10	Apr-23	26,293,891.20	140,288,639	695,220	149,658,208	5,871,776	156,225,204	15,140,642	281,373,201	-	
11	May-23	31,543,171.20	141,097,804	823,516	173,393,122	10,669,780	184,886,418	19,478,727	306,505,495	-	
12	Jun-23	127,030,387.20	141,637,247	3,300,724	641,452,098	5,871,776	650,624,598	6,388,509	785,873,336	-	
	Sub total	303,186,086	1,664,494,391	7,936,147	1,387,696,315	64,463,807	1,460,096,269	274,400,540	2,850,190,120	-	
13	Supple. Jul'22-Jun'23	-	146,614,884.00	8,886,212.00	-	-	8,886,212	-	155,501,096	-	
14	Start up Payment	-	267,525,205	26,564,451	-	-	26,564,451	-	294,089,656	-	
	Sub total	-	414,140,089	35,450,663	-	-	35,450,663	-	449,590,752	-	
	Grand total	303,186,086	2,078,634,480	43,386,810	1,387,696,315	64,463,807	1,495,546,932	274,400,540	3,299,780,872	-	

Amount in Taka

Annexure F-2: Haripur 412 MW CCPP (O&M)

Amount in Taka

Sl.	Month	Net Energy Output (in Kwh)	Invoice Submitted by EGCB to BPDDB						Plant Outage (Provision)	Net Sales Revenue	Remarks
			Capacity Payment	Energy Payment			Sub Total	Total			
				VOMP	FUEL	Demand Charge					
1	Jul-22	236,654,568.00	264,055,337	15,142,234	243,764,349	5,400,000	264,306,583	528,361,920	22,362,661	505,999,259	-
2	Aug-22	296,716,248.00	256,531,192	19,109,374	309,719,645	5,400,000	334,229,019	590,760,211	28,237,656	562,522,555	-
3	Sep-22	211,930,236.00	275,516,193	13,623,075	218,589,129	5,400,000	237,612,204	513,128,397	24,512,177	488,616,220	-
4	Oct-22	230,998,680.00	269,530,643	14,760,611	240,549,536	5,400,000	260,710,147	530,240,790	23,161,957	507,078,833	-
5	Nov-22	172,751,076.00	282,070,566	11,030,481	179,827,711	5,400,000	196,258,192	478,328,758	31,156,641	447,172,117	-
6	Dec-22	285,376,392.00	291,334,799	18,192,976	293,144,055	5,400,000	316,737,031	608,071,830	12,114,063	595,957,767	-
7	Jan-23	258,346,332.00	290,919,423	16,475,825	268,094,273	5,400,000	289,970,098	580,889,521	12,096,792	568,792,729	-
8	Feb-23	146,624,904.00	285,860,048	9,347,789	428,950,448	5,400,000	443,698,237	729,558,285	17,891,297	711,666,988	-
9	Mar-23	278,672,148.00	291,390,686	17,792,343	800,929,305	5,400,000	824,121,648	1,115,512,334	14,277,579	1,101,234,755	-
10	Apr-23	275,999,076.00	285,670,867	17,611,696	789,745,633	5,400,000	812,757,329	1,098,428,196	12,105,978	1,086,322,218	-
11	May-23	265,737,852.00	282,856,675	17,032,790	764,074,542	5,400,000	786,507,332	1,069,364,007	13,896,710	1,055,467,297	-
12	Jun-23	277,707,960.00	279,143,466	17,711,033	794,021,331	5,400,000	817,132,364	1,096,275,830	11,860,622	1,084,415,208	-
	Sub total	2,937,515,472	3,354,879,895	187,830,227	5,331,409,957	64,800,000	5,584,040,184	8,938,920,079	223,674,133	8,715,245,946	-
15	Supple. Jul'22-Jun'23	-	394,900,605	135,031,682	-	-	135,031,682	529,932,287	-	529,932,287	-
16	Prior Year adjustments	-	-	-	-	-	-	-	-	-	-
	Sub total	-	394,900,605	135,031,682	-	-	135,031,682	529,932,287	-	529,932,287	-
	Grand total	2,937,515,472	3,749,780,500	322,861,909	5,331,409,957	64,800,000	5,719,071,866	9,468,852,366	223,674,133	9,245,178,233	-

Annexure F-3: Siddhirganj 335 MW CCPP (O&M)

Sl.	Month	Net Energy Output (in Kwh)	Invoice Submitted by EGCB to BPDDB						Plant Outage (Provision)	Net Sales Revenue	Remarks
			Capacity Payment	Energy Payment			Sub Total	Total			
				VOMP	FUEL	Demand Charge					
1	Jul-22	87,470,429.00	377,116,169	8,309,192	96,705,791	4,608,000	109,622,983	486,739,152	477,545,312	-	
2	Aug-22	75,293,061.00	378,110,486	7,175,984	84,786,915	4,608,000	96,570,899	474,681,385	453,011,296	-	
3	Sep-22	135,415,976.00	407,405,196	13,700,795	151,119,903	4,608,000	169,428,698	576,833,894	576,833,894	-	
4	Oct-22	104,755,368.00	401,176,917	10,581,221	126,424,504	4,608,000	141,613,725	542,790,642	540,112,937	-	
5	Nov-22	(695,868.00)	396,894,492	-	-	4,608,000	4,608,000	401,502,492	396,894,491	-	
6	Dec-22	(985,394.93)	399,245,397	-	-	4,608,000	4,608,000	403,853,397	399,245,397	-	
7	Jan-23	(536,644.57)	396,545,033	-	552,283	4,608,000	5,160,283	401,705,316	311,227,152	-	
8	Feb-23	4,947,175.88	401,628,072	494,938	21,706,053	4,608,000	26,808,991	428,437,063	187,619,493	-	
9	Mar-23	85,592,301.00	402,390,527	8,538,122	292,307,534	4,608,000	305,453,656	707,844,183	489,598,546	-	
10	Apr-23	121,845,918.00	405,122,661	12,110,669	598,109,763	4,608,000	614,828,432	1,019,951,093	718,714,321	-	
11	May-23	96,947,521.58	407,791,256	9,782,911	474,253,270	4,608,000	488,644,181	896,435,437	636,134,364	-	
12	Jun-23	179,485,188.09	409,570,320	17,948,035	551,467,037	4,608,000	574,023,072	983,593,392	891,763,308	-	
	Sub total	889,535,031	4,782,996,526	88,641,867	2,397,433,053	55,296,000	2,541,370,920	7,324,367,446	6,078,700,510	-	
16	Supple. Jul'22-Jun'23	-	87,431,745	-	-	-	13,300,181	100,731,926	100,731,926	-	
17	Prior Year adjustments	-	-	-	-	-	-	-	-	-	
	Grand Total	889,535,031	4,870,428,271	101,942,048	2,397,433,053	55,296,000	2,554,671,101	7,425,099,372	6,179,432,436	-	

Annexure G: Gas bill details**For the period from July 2022 to June 2023****G-1 :Siddhirganj 2x120 MW PPP (O&M)**

Amount in Taka

SL. No.	Month	Invoice Amount	Certified Amount	Remarks
1	Jul-22	58,065,055	58,065,055	-
2	Aug-22	47,354,438	47,354,438	-
3	Sep-22	4,827,132	4,827,132	-
4	Oct-22	8,568,423	8,568,423	-
5	Nov-22	25,136,425	25,136,425	-
6	Dec-22	7,377,992	7,377,992	-
7	Jan-23	8,289,087	8,289,087	-
8	Feb-23	78,993,286	78,993,286	-
9	Mar-23	231,429,528	231,429,528	-
10	Apr-23	155,529,984	155,529,984	-
11	May-23	179,264,898	179,264,898	-
12	Jun-23	647,323,874	647,323,874	-
Total		1,452,160,121	1,452,160,121	-

G-2 : Haripur 412 MW CCPP (O&M)

Amount in Taka

SL. No.	Month	Invoice Amount	Certified Amount	Remarks
1	Jul-22	214,201,820	214,201,820	-
2	Aug-22	286,557,645	286,557,645	-
3	Sep-22	205,424,992	205,424,992	-
4	Oct-22	225,231,603	225,231,603	-
5	Nov-22	170,225,300	170,225,300	-
6	Dec-22	273,292,265	273,292,265	-
7	Jan-23	249,791,130	249,791,130	-
8	Feb-23	399,404,366	399,404,366	-
9	Mar-23	740,146,600	740,146,600	-
10	Apr-23	727,156,028	727,156,028	-
11	May-23	712,102,752	712,102,752	-
12	Jun-23	722,310,222	722,310,222	-
Total		4,925,844,723	4,925,844,723	-

G-3 : Siddhirganj 335 MW CCPP (O&M)

Amount in Taka

SL. No.	Month	Invoice Amount	Certified Amount	Remarks
1	Jul-22	95,234,954	95,234,954	-
2	Aug-22	96,332,883	96,332,883	-
3	Sep-22	147,651,123	147,651,123	-
4	Oct-22	167,067,504	167,067,504	-
5	Nov-22	4,608,010	4,608,010	-
6	Dec-22	4,610,625	4,610,625	-
7	Jan-23	5,591,584	5,591,584	-
8	Feb-23	50,199,266	50,199,266	-
9	Mar-23	396,037,766	396,037,766	-
10	Apr-23	550,154,176	550,154,176	-
11	May-23	441,156,742	441,156,742	-
12	Jun-23	571,062,658	571,062,658	-
Total		2,529,707,291	2,529,707,291	-

Annexure-H : Salary and other benefits**H-1: Siddhirganj 2x120 MW PPP**

SL	Particulars	Financial Year 2022-23				Financial Year 2021-22			
		Amount in Taka				Amount in Taka			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily Staffs	Total
1	Basic salary	43,956,493	15,180,233	-	59,136,726	41,868,726	14,705,198	-	56,573,924
2	Daily basis salary	-	-	337,631	337,631	-	-	353,199	353,199
3	House rent allowance	22,325,661	6,582,821	-	28,908,482	21,254,643	6,547,196	-	27,801,839
4	Conveyance allowances	1,946,823	1,977,000	-	3,923,823	2,090,187	1,975,445	-	4,065,632
5	Medical allowance	843,329	1,575,223	-	2,418,552	855,781	1,540,209	-	2,395,990
6	Education allowance	165,758	434,500	-	600,258	107,290	383,000	-	490,290
7	Festival bonus	7,856,170	2,506,580	29,190	10,391,940	9,751,570	3,544,700	43,785	13,340,055
8	Charge allowance	-	-	-	-	101,124	-	-	101,124
9	CPF from employer	4,204,471	1,483,923	-	5,688,394	3,893,654	1,406,090	-	5,299,744
10	Bengali new year allowance	766,048	254,068	2,919	1,023,035	702,710	241,580	2,919	947,209
11	Electricity allowance	955,277	650,075	-	1,605,352	903,201	618,729	-	1,521,930
12	Leave encashment	2,365,116	1,075,918	-	3,441,034	2,293,842	1,362,324	-	3,656,166
13	Entertainment allowance	36,000	-	-	36,000	36,000	-	-	36,000
14	Honorarium to officers	-	-	-	-	-	-	-	-
15	Gas bill - residential	-	-	-	-	-	-	-	-
16	Telephone bill-residential	-	-	-	-	-	-	-	-
17	Medical reimbursement	4,193,024	-	-	4,193,024	4,224,319	-	-	4,224,319
18	Recreation allowance	-	-	-	-	-	-	-	-
19	Dearness allowance	-	-	-	-	-	-	-	-
20	Incentive bonus (KPI)	1,971,849	568,532	14,595	2,554,976	540,156	308,985	3,892	853,033
21	Washing allowance	-	131,800	-	131,800	-	131,694	-	131,694
22	Shift allowance	1,898,803	516,607	-	2,415,411	2,089,838	529,025	-	2,618,863
23	Power house allowance	10,858,435	3,762,765	-	14,621,200	10,624,786	3,673,815	-	14,298,601
24	Overtime	-	4,560,707	-	4,560,707	-	5,369,991	-	5,369,991
	Total	104,343,258	41,260,753	384,335	145,988,346	101,337,827	42,337,980	403,795	144,079,602

H-2: Haripur 412 MW CAPP

SL	Particulars	Financial Year 2022-23				Financial Year 2021-22			
		Amount in Taka				Amount in Taka			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	48,182,862	18,982,549	-	67,165,411	46,322,519	17,955,873	-	64,278,392
2	Daily basis salary	-	-	330,434	330,434	-	-	331,357	331,357
3	House rent allowance	24,248,322	9,498,821	-	33,747,143	23,237,927	8,384,210	-	31,622,137
4	Conveyance allowances	2,139,761	2,537,340	-	4,677,101	2,049,604	2,480,526	-	4,530,130
5	Medical allowance	735,312	1,966,687	-	2,701,999	712,300	1,877,442	-	2,589,742
6	Education allowance	143,000	439,984	-	582,984	112,500	395,500	-	508,000
7	Festival bonus	11,633,790	4,505,110	41,535	16,180,435	7,708,460	2,949,710	27,690	10,685,860
8	Charge allowance	-	-	-	-	-	-	-	-
9	CPF from employer	4,767,201	1,860,386	-	6,627,587	4,552,527	1,756,674	-	6,309,201
10	Bengali new year allowance	805,052	316,879	-	1,121,931	765,996	298,396	2,769	1,067,161
11	Electricity allowance	1,036,421	825,988	-	1,862,409	956,588	756,574	-	1,713,162
12	Leave encashment	2,621,428	1,335,781	-	3,957,209	1,987,277	989,058	-	2,976,335
13	Entertainment allowance	36,000	-	-	36,000	34,258	-	-	34,258
14	Honorarium to officers/staff	-	-	-	-	-	-	-	-
15	Gas bill - residential	-	-	-	-	-	-	-	-
16	Telephone bill-residential	-	-	-	-	-	-	-	-
17	Medical reimbursement	4,570,302	-	-	4,570,302	4,140,722	-	-	4,140,722
18	Recreation allowance	-	-	-	-	-	-	-	-
19	Dearness allowance	-	-	-	-	-	-	-	-
20	Incentive bonus (KPI)	1,992,451	767,309	-	2,759,760	909,200	388,777	3,692	1,301,669
21	Washing allowance	-	169,156	-	169,156	-	165,361	-	165,361
22	Shift allowance	2,530,402	974,870	-	3,505,272	2,620,698	941,465	-	3,562,163
23	Power house allowance	11,607,149	4,665,636	-	16,272,785	11,389,066	4,489,176	-	15,878,242
24	Overtime	-	5,252,051	-	5,252,051	-	6,060,065	-	6,060,065
	Total	117,049,453	54,098,547	371,969	171,519,969	107,499,642	49,888,807	365,508	157,753,957

H-3: Siddhirganj 335 MW CCPP

SL	Particulars	Financial Year 2022-23				Financial Year 2021-22			
		Amount in Taka				Amount in Taka			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	52,374,322	16,794,032	-	69,168,354	51,879,059	15,088,978	-	66,968,037
2	Daily basis salary	-	-	349,307	349,307	-	-	349,307	349,307
3	House rent allowance	26,231,786	8,212,339	-	34,444,125	25,904,530	7,312,295	-	33,216,825
4	Conveyance allowances	2,241,987	2,389,226	-	4,631,213	2,393,550	2,239,258	-	4,632,808
5	Medical allowance	788,928	1,821,482	-	2,610,410	758,520	1,672,539	-	2,431,059
6	Education allowance	217,000	348,500	-	565,500	233,500	285,000	-	518,500
7	Festival bonus	8,602,450	2,885,700	29,190	11,517,340	12,289,830	3,541,700	43,785	15,875,315
8	Charge allowance	-	-	-	-	10,000	-	-	10,000
9	CPF from employer	6,769,938	-	-	6,769,938	6,381,506	-	-	6,381,506
10	Bengali new year allowance	880,962	287,189	-	1,168,151	875,138	254,423	-	1,129,561
11	Electricity allowance	1,074,589	790,270	-	1,864,859	1,031,689	691,346	-	1,723,035
12	Leave encashment	1,485,099	1,166,405	-	2,651,504	2,503,936	756,297	-	3,260,233
13	Entertainment allowance	36,000	-	-	36,000	33,000	-	-	33,000
14	Honorarium to officers	-	-	-	-	-	-	-	-
15	Gas bill - residential	-	-	-	-	-	-	-	-
16	Telephone bill-residential	-	-	-	-	-	-	-	-
17	Medical reimbursement	5,440,207	-	-	5,440,207	5,251,643	-	-	5,251,643
18	Recreation allowance	-	-	-	-	-	-	-	-
19	Dearness allowance	-	-	-	-	-	-	-	-
20	Incentive bonus (KPI)	2,218,169	704,265	-	2,922,434	985,061	274,456	-	1,259,517
21	Washing allowance	-	151,500	-	151,500	-	112,299	-	112,299
22	Shift allowance	2,889,321	903,342	-	3,792,663	2,936,521	833,336	-	3,769,857
23	Power house allowance	13,057,853	4,186,154	-	17,244,007	12,969,879	3,772,363	-	16,742,242
24	Overtime	-	5,792,132	-	5,792,132	-	5,573,414	-	5,573,414
	Total	124,308,611	46,432,536	378,497	171,119,644	126,437,362	42,407,704	393,092	169,238,158

H-4: Corporate office

SL	Particulars	Financial Year 2022-23				Financial Year 2021-22			
		Amount in Taka				Amount in Taka			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	60,678,594.00	17,288,977.24	-	77,967,571	54,729,404.00	17,210,372	229,635	72,169,411
2	Daily basis salary	-	-	212,625	212,625	183,568.00	-	-	183,568
3	House rent allowance	35,752,643	10,373,386	-	46,126,029	-	10,329,294	-	10,329,294
4	Conveyance allowances	1,729,081	2,085,577	-	3,814,658	32,380,277	2,208,387	-	34,588,664
5	Medical allowance	436,764	1,803,514	-	2,240,278	1,484,027	1,810,155	-	3,294,182
6	Education allowance	285,823	471,484	-	757,307	6,869,943	489,194	-	7,359,137
7	Festival bonus	10,753,160	2,745,940	28,350	13,527,450	252,718	4,238,720	-	4,491,438
8	Charge allowance	115,000	-	-	115,000	13,536,670	-	42,525	13,579,195
9	CPF from employer	5,713,893	1,647,670	-	7,361,563	289,994	1,553,555	-	1,843,549
10	Bengali new year allowance	1,064,460	266,268	2,835	1,333,563	5,054,831	284,506	-	5,339,337
11	Electricity allowance	1,126,373	730,526	-	1,856,899	878,612	694,909	2,835	1,576,356
12	Honorarium to officers/staff	-	65,770	-	65,770	979,384	87,850	-	1,067,234
13	Leave encashment	6,693,836	2,047,063	-	8,740,899	143,680	1,028,350	-	1,172,030
14	Entertainment allowance	312,100	-	-	312,100	7,644,452	-	-	7,644,452
15	Residential Telephone Bill	-	-	-	-	263,750	-	-	263,750
16	Gas bill - residential	-	-	-	-	5,600	-	-	5,600
17	Mobile allowance	-	-	-	-	-	-	-	-
18	Medical reimbursement	6,542,299	-	-	6,542,299	3,000	-	-	3,000
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Vehicle maintenance allow.	-	-	-	-	-	-	-	-
21	Incentive bonus (KPI)	2,159,805	625,375	14,175	2,799,355	50,000	286,454	-	336,454
22	Washing allowance	-	98,314	-	98,314	1,075,114	100,825	3,780	1,179,719
23	Overtime	-	4,059,872	-	4,059,872	-	4,350,453	-	4,350,453
24	Compensation Allowance	-	61,560	-	61,560	-	59,184	-	59,184
25	Power House Allowance	52,839	-	-	52,839	-	-	-	-
	Total	133,416,670	44,371,297	257,985	178,045,952	125,825,024	44,732,209	278,775	170,836,008

Annexure-I: Group expense breakup**Annexure I-1: Cost of sales (Siddhirgonj 2x120 MW PPP-O&M):**

SL	Particulars	Accounts Breakdown	30-Jun-23 Taka	30-Jun-22 Taka
1.1	Security services	Ansar bonus	380,000	550,750
		Security guard (Ansar)	3,947,212	3,779,680
		Sub total	4,327,212	4,330,430
1.2	Repair & maintenances - plant	Repair & maintenance (Inventory consumption)	31,929,047	107,505,620
		Fuel used for others machineries	157,000	128,000
		Repair & maintenance-plant	6,887,861	14,166,973
		Operation & maintenance-plant	1,267,875	1,461,574
		Liquidity damage adjustment	(3,946,456)	(1,220,069)
		Shortage of Stock for Adj. Inventory	-	1,228,274
		Excess of stock for adj. inventory	-	(2,893,047)
		Sub total	36,295,328	120,377,326
1.3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicles	1,284,409	1,192,256
		Insurance (vehicles)	123,533	123,533
		Repair & maintenance - vehicles	1,395,042	949,028
		Taxes, incenses & fees for vehicle	212,975	264,496
		Transportation deduction adjustment	(31,517)	(56,969)
Sub total	2,984,442	2,472,344		
1.4	Repair & maintenance - Other Fixed Assets	Repair & maintenance-Civil/Electrical Works	4,135,538	-
		Repair & maintenance-office equipment	397,063	268,736
		Repair & maintenance- office furniture	12,700	3,680
		Repairs & maintenance-office building	14,691	1,806,242
		House rent recovery adjustment	(454,859)	(541,180)
Sub total	4,105,134	1,537,479		
1.5	Travelling & communication expense	Conveyance expense	37,850	31,480
		Postage & telegram	-	40
		Telephone, internet & mobile bill	454,517	501,434
		Travelling expense	60,473	18,404
Sub total	552,840	551,358		
1.6	Legal & professional fees	Electricity license / Renewal/ Environment fee	1,593,077	-
		Legal Expenses	1,446,875	1,671,039
		Municipality tax	-	-
Sub total	3,039,952	1,671,039		
1.7	Miscellaneous expenses	Washing expense	300	770
		Wages for hired labor	237,928	157,970
		Uniform & liveries	587,350	742,610
		Books & periodicals	250	5,950
		Honorarium for committee	287,700	250,500
		Ceremonial expense	275,062	113,500
		Misc. expense	72,220	71,720
		Transportation expenses	31,200	45,100
		Office Furnishing Expense	1,900	-
		Medical expenses	36,064	142,950
		E-Governance & Innovation	4,697	-
		Mujib'100	-	19,200
Sub total	1,534,671	1,550,270		
Total			52,839,579	132,490,245

Annexure I-2:**Cost of sales (Haripur 412 MW CCPP -O&M):**

SL	Particulars	Accounts Breakdown	30-Jun-23 Taka	30-Jun-22 Taka
2.1	Security services	Ansar bonus		6,135,922
		Security guard (Ansar)	6,802,793	-
	Sub total		6,802,793	6,135,922
2.2	Electricity expenses	Electricity expense	168,823	177,286
		Electricity expense-Ansar/residential	63,750	80,769
	Sub total		232,573	258,055
2.3	Repair & maintenances - plant	Repair & maintenance-Plant (Inventory consumption)	204,617,576	97,453,255
		Repair & maintenance of plant	15,393,097	31,935,526
		Operational Expense	4,654,698	5,664,224
		Pest Control Exp.	-	159,926
		Electricity Exp.-Plant	-	430,610
		Nitrogen Gas-Consumption	222,899	483,700
		Skilled/Semi Skilled Labour Exp.	-	454,883
		Insurance-Import Goods	-	274,984
		Fuel & diesel for EDG/Crane	1,435,495	1,016,040
		Port storage charge	-	1,558,935
		PO and invoice variance in material accounts	2,681,279	(253,368)
Liquidity damage adjustment	(5,116,103)	(2,298,884)		
	Sub total	223,888,942	136,879,833	
2.4	Repair & maintenance - vehicles	CNG for vehicle	620,822	901,593
		Fuel, lubricant for vehicles	716,216	714,784
		Garage rent for vehicles	36,500	28,050
		Insurance (vehicles)	140,109	258,605
		Repair & maintenance - vehicles	1,331,853	1,784,005
		Taxes, incenses & fees for vehicle	221,061	236,939
		Transportation Deduction Adjustment	(27,765)	(20,000)
	Sub total	3,038,796	3,903,976	
2.5	Repair & maintenance - Other Fixed Assets	Repair & maintenance- civil works/ electrical works	520,744	5,033,792
		Repair & maint. of office equipment	88,650	239,059
		House rent recovery adjustment	(1,222,320)	(729,500)
		Repair & maint. of office furniture	-	2,400
	Sub total	(612,926)	4,545,751	
2.6	Travelling & communication expenses	Conveyance expense	51,195	55,735
		Telephone, internet & mobile bill	629,613	585,782
		Travelling expense & daily allowance	153,888	45,899
	Sub total	834,696	687,416	
2.7	Legal & professional fees	Electricity license / Environment License/Renewal fee	3,687,024	2,717,797
		Rates and tax for land and building	1,459,181	1,459,181
		Land development tax	157,500	157,500
	Sub total	5,303,705	4,334,478	
2.8	Miscellaneous expenses	Books & periodicals	-	1,910
		Honorarium for bid evaluation	489,600	554,500
		Port storage charge	10,000	-
		Medical expense	9,278	108,033
		Office supplies	89,260	-
		Uniforms & liveries	8,250	716,740
		Wages for hired labour	-	18,210
		Testing Fee	-	950
		Ceremonial Expense	333,213	108,000
Miscellaneous Exp.	11,010	10,410		
	Sub total	950,611	1,518,753	
	Total	240,439,190	158,264,184	

Annexure I-3:

Cost of sales (Siddhirganj 335 MW CCPP -O&M):

SL	Particulars	Accounts Breakdown	30-Jun-23 Taka	30-Jun-22 Taka
3.1	Security services	Security guard expenses	10,300,417	9,484,370
		Ansar wages	317,700	247,055
		Sub total	10,618,117	10,328,175
3.2	Repair & maintenances - plant	Repair & maintenance of plant	73,779,046	44,575,164
		Operational expense	10,303,487	13,641,720
		Diesel for EDG/Crain/Forklift	173,060	213,480
		Liquidity damage adjustment	(3,495,205)	(679,725)
		Store purchase(local)	-	-
	Sub total	80,760,387	57,750,640	
3.3	Repair & maintenance - vehicles	Fuel, lubricant & CNG for vehicle	2,023,442	1,269,432
		Insurance (vehicles)		691,809
		Repair & maintenances-vehicle	840,026	1,814,277
		Taxes, incenses & fees for vehicle	74,874	193,303
		Vehicle garage rent	14,000	20,000
		Transportation deduction adjustment	(75,877)	(98,824)
	Sub total	2,876,465	3,889,997	
3.4	Repair & maintenances - other fixed assets	Repair & maintenance-office equipment	164,774	205,504
		Repair & maintenance-office Building/civil works	9,671,375	4,671,408
		Repair & maintenance- office furniture	3,000	21,710
	Sub total	9,839,149	4,898,622	
3.5	Travelling & communication expenses	Conveyance expense	124,815	112,216
		Telephone, internet & mobile bill	510,317	630,671
		Postage & Telegram		140
		TA/DA	105,697	11,802
	Sub total	740,829	754,829	
3.6	Legal & professional fees	Electricity license / Renewal/ Environment fee	1,858,276	219,303
		Rates and taxes	188,515	198,990
		Environmental license fee		
	Sub total	2,046,791	418,293	
3.7	Miscellaneous expenses	Ceremonial expense	335,410	322,174
		Mujib 100		155,750
		Medical Exp	87,299	122,708
		Honorarium for bid evaluation	573,800	548,000
		Misc. exp	6,860	13,100
		Uniforms & liveries	1,474,756	1,079,105
		Washing expense	610	-
		Wages for hired labour	434,550	596,750
		News paper expenses	21,069	2,812
		Office furnishing expenses	60,150	74,050
	Sub total	2,994,504	2,317,700	
	Total	109,876,242	80,358,254	

Annexure I-4:
Administrative expenses (Corporate Office):

SL	Particulars	Accounts Breakdown	30-Jun-23 Taka	30-Jun-22 Taka
4.1	Rent & utilities	Electricity charges	2,700,164	2,589,258
		Management service charge	560,244	566,703
		Sub total	3,260,408	3,155,961
4.2	Repair & maintenances - vehicles	CNG for vehicles	259,426	310,665
		Fuel for vehicles	4,400,614	3,915,839
		VAT on fuel & CNG for vehicles	-	14,179
		Garage rent	332,000	322,000
		Insurance (vehicles)	-	175,927
		Repair & maint. - vehicle	1,353,997	3,730,761
		Transport charge deduction adjustment	(198,278)	(197,188)
		Fuel over limit charge adjustment	(3,130)	-
		Taxes, licenses & fees for vehicle	228,677	165,345
		Sub total	6,373,306	8,437,528
4.3	Repair & maintenances - other assets	Repair & maintenance- building	6,880.00	76,669
		Repair & maintenance- Civil works/elec. Works etc.	52,000.00	53,117
		Repair & maintenance software/IT equipment	9,059,325.63	6,633,369
		Repair & maint. of office equipment	1,388,489.00	2,273,117
		Repair & maint. of office furniture	44,190.00	31,680
		Liquidity damage adjustment	(18,635.00)	-
		Sub total	10,532,250	9,067,952
4.4	Travelling & communication expenses	Conveyance expenses	147,634	183,934
		Postage & telegram	904	5,310
		Telephone, internet & mobile bill	894,548	1,445,207
		Travelling Allowance & Daily Allowance	420,567	167,493
		Travelling expenses	-	11,400
		Sub total	1,463,653	1,813,344
4.5	Legal & professional fees	Audit fee	613,332	631,082
		Legal expenses	118,443	116,143
		Municipality Tax	474,628	1,517,368
		Rates & taxes	86,840	79,250
		License fee/ Renewal fee	23,470	17,732
		Sub total	1,316,713	2,361,575
4.6	Recruitment & training expenses	Honorarium for recruitment	4,197,011	1,805,514
		Recruitment expenses	7,577,810	250,473
		Innovation Expense	-	119,000
		Training & education	1,334,930	2,989,971
		Sub total	13,109,751	5,164,958
4.7	Honorarium	Honorarium for various committee meeting	94,335	-
		Honorarium for bid evaluation	221,225	213,250
		Honorarium to directors	2,947,962	3,476,172
		Sub total	3,263,522	3,689,422
4.8	Donation/Subsription/CSR/Ceremonial expense	Ceremonial expenses	371,958	124,753
		Donation & contribution	4,029,794	7,723,710
		Mujib 100	-	3,130,395
		Sub total	4,401,752	10,978,858
4.9	Miscellaneous expenses	Board meeting expenses	256,821	982,792
		Books & periodicals	7,728	4,650
		Liveries	331,458	322,703
		Medical expenses	20,925	46,864
		Misc. expenses	112,820	73,140
		News paper & periodicals	50,362	65,732
		Office furnishing expenses	13,400	111,144
		Office supplies	120,320	120,541
		Wages for hired labour	2,000	-
		Sub total	915,834	1,727,566
4.10	Depreciation & amortization	Amortization expense	2,188,216	2,010,567
		Depreciation expense	17,917,600	19,100,942
		Sub total	20,105,816	21,111,508
		Total	64,765,558	67,508,672



ISO 9001, 14001, 45001



Electricity Generation Company of Bangladesh Limited

Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217
Tel: 880-2-55138633-36, Fax: 880-2-55138637, E-mail: info@egcb.com.bd , www.egcb.gov.bd

PROXY FORM

I-----of-----in the District
of----- being a Member of Electricity Generation Company of
Bangladesh Limited hereby appoint-----
of----- as my proxy to
vote for me and on my behalf at the Annual General Meeting of the Company to be held on the
20th day of December 2023 at 6.00 PM and at any adjournment thereof.

In witness my hand this----- day of----- 2023.

Signature of Proxy

Revenue
Stamp

Signature of Shareholder

Register Folio No. -----

No. of Share(s) held -----

Note:

The proxy form should reach the corporate office of the company not less than 48 hours before the time fixed for the meeting i.e. not later than 18th December 2023.



Electricity Generation Company of Bangladesh Limited

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