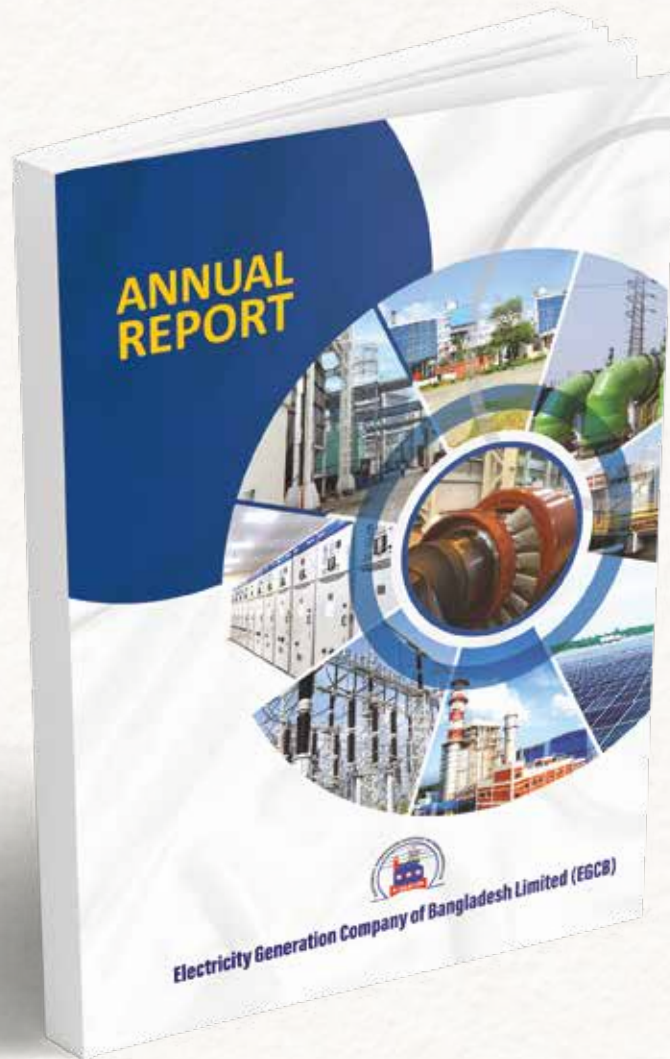


ANNUAL REPORT 2025



Electricity Generation Company of Bangladesh Limited (EGCB)

ANNUAL REPORT 2025



ABBREVIATIONS USED

BERC	Bangladesh Energy Regulatory Commission	LTSA	Long Term Service Agreement
BPDB	Bangladesh Power Development Board	MI	Major Inspection
CCPP	Combined Cycle Power Plant	MkWh	Million kilo Watt hour
COD	Commercial Operation Date	MOU	Memorandum of Understanding
COVID-19	Coronavirus Disease 2019	MPEMR	Ministry of Power, Energy and Mineral Resources
DC	Deputy Commissioner/Direct Current	MW	Mega Watt
DPP	Development Project Proposal/ Proforma	NLDC	National Load Dispatch Center
EGCB	Electricity Generation Company of Bangladesh Limited	Nm3	Normal Cubic Meter
GTCL	Gas Transmission Company Ltd.	O&M	Operation and Maintenance
GTG	Gas Turbine Generator	PPA	Power Purchase Agreement
HGPI	Hot Gas Path Inspection	PPP	Peaking Power Plant
HRSG	Heat Recovery Steam Generator	PV	Photovoltaic
IDA	International Development Association	RE	Renewable Energy
IFRS	International Financial Reporting Standards	RJSC	Registrar of Joint Stock Companies and Firms
JVA	Joint Venture Agreement	TGTD PLC	Titas Gas Transmission & Distribution PLC.
LNG	Liquefied Natural Gas	SLA	Subsidiary Loan Agreement
		STG	Steam Turbine Generator
		SPP	Solar Power Plant

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27TH AGM, FY 2023-24

30 December 2024





ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified

Unique Heights (level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217

Tel: 880-2-55138633-36, Fax: 880-2-55138637, E-mail: info@egcb.com.bd, www.egcb.gov.bd

No. 27.27.2666.000.108.43.001.24.2859

Date: 1-12-2025

NOTICE OF THE 28TH ANNUAL GENERAL MEETING

Notice is hereby given to all the members of Electricity Generation Company of Bangladesh Limited (“EGCB” or the “Company”) that the 28th Annual General Meeting of the Company will be held on Wednesday the 24th day of December 2025 at 6.00 PM at Board Room, Bangladesh Power Development Board, Biddut Bhaban (14th Floor), 1 Abdul Gani Road, Dhaka-1000 to transact the following businesses.

AGENDA

Ordinary Business:

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended 30 June 2025, together with the Directors’ Report and the Auditor’s Report on those Financial Statements.
2. To declare dividend for the year ended 30 June 2025.
3. To elect Directors of the Company.
4. To appoint Auditors for the Financial Year 2025-2026 and to fix their remuneration.
5. To transact any other business with the permission of the Chairman.

Special business:

To approve the change of registered name of the company from “Electricity Generation Company of Bangladesh Limited” to “Electricity Generation Bangladesh PLC.” in accordance with the Companies Act, 1994 (Newly inserted section 11A, Sub-section (a) of 2nd Amendment 2020) and pass the following resolution as Special resolution, with or without modification:

Resolved that the change of registered name of the company from “Electricity Generation Company of Bangladesh Limited” to “Electricity Generation Bangladesh PLC.” in accordance with the Companies Act, 1994 (2nd Amendment 2020) and the resulting amendment of relevant clauses of the Memorandum of Association and Articles of Association be and is hereby approved.

Further resolved that the old name of the company “Electricity Generation Company of Bangladesh Limited” will be replaced by the new name “Electricity Generation Bangladesh PLC.” in all statutory/ title documents, license and other relevant documents.

By order of the Board

Kazi Nazrul Islam
Company Secretary

Note:

Members entitled to attend and vote at the Annual General Meeting may appoint a Proxy to attend in his/her stead. The Proxy Form, duly completed and stamped, must be deposited at the Company’s registered office not later than 48 hours before the meeting.



Muhammad Fouzul Kabir Khan

Adviser

Ministry of Power, Energy and Mineral Resources, Ministry
of Road Transport and Bridges & Ministry of Railways
Government of the People's Republic of Bangladesh

MESSAGE

I am honored to acknowledge the forthcoming 28th Annual General Meeting (AGM) and the publication of the Annual Report for the fiscal year (FY) 2024-25 by the Electricity Generation Company of Bangladesh Ltd. (EGCB). It is anticipated that this comprehensive report will meticulously detail the company's developmental progress, along with its financial and operational performance during FY 2024-25.

EGCB's commitment to advancing the clean energy transition, particularly through its pioneering solar power generation initiatives, is highly commendable. In a contemporary era where climate change presents profound global challenges, EGCB's dedication to sustainable electricity generation aligns perfectly with both the national strategic vision and collective global responsibilities.

During the 2024-25 fiscal year, the Company's four operational power plants namely Siddhirganj 2x120 MW Peaking Power Plant, Haripur 412 MW Combined Cycle Power Plant, Siddhirganj 335 MW Combined Cycle Power Plant and Sonagazi 75 MW Solar Power Plant collectively generated 5,863.53 MkwH of electricity. A notable achievement includes the successful commissioning of the Sonagazi 75 MW solar power plant, which commenced commercial operation on 01 April 2024.

The Company is currently engaged in the development of a 220 MW Solar Power Plant at Sonagazi, Feni, with financing secured from the Islamic Development Bank (IsDB). Additionally, the process of acquiring 386 acres of land at Sonagazi, Feni, is underway for the development of a 130 MW Solar Power Plant. In parallel, EGCB is actively working on a 150 MW Floating Solar Power Plant Project, planned for the Musapur closure area in Companiganj, Noakhali.

I extend my best wishes for the success of the 28th Annual General Meeting of Electricity Generation Company of Bangladesh Ltd., and express my sincere hope that the company will continue its trajectory of continuous improvement and sustained growth.

Muhammad Fouzul Kabir Khan



Farzana Mamtaz
Secretary
Power Division

Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

MESSAGE

I am delighted to note that the Electricity Generation Company of Bangladesh Ltd. (EGCB) is organizing its 28th Annual General Meeting (AGM) and publishing its Annual Report for the FY 2024-25.

EGCB continues to play a pivotal role in ensuring the energy security of the nation through its firm commitment to reliable and sustainable power generation. The company's operational power plants have consistently demonstrated excellence in meeting the growing electricity demand of the country.

As Bangladesh progresses towards its ambitious goal of generating 20% and 30% of electricity from renewable energy sources by 2030 and 2040 respectively, EGCB remains at the forefront of this transformational journey. The successful operation of the 75 MW Solar Power Plant at Sonagazi, Feni which has been supplying clean energy to the national grid since February 2024, stands as a testament to EGCB's capability in implementing large-scale renewable energy project. Furthermore, the company's initiatives to expand its renewable energy portfolio with additional solar power projects demonstrate its commitment to fuel diversification and environmental sustainability.

I am confident that EGCB will continue its trajectory of growth and excellence, making substantial contributions to the national economy and the development of power sector.

I extend my heartfelt gratitude to the Board of Directors and the management team of EGCB for their dedication, leadership and tireless efforts in achieving these remarkable milestones.

I wish every success of the 28th AGM of EGCB.

Farzana Mamtaz



CHAIRMAN'S MESSAGE

It is my privilege to present the 28th Annual Report of Electricity Generation Company of Bangladesh Limited (EGCB), which records our operational achievements, strategic initiatives and financial performance during the fiscal year 2024-25.

EGCB has firmly established itself as a leading power generation company in Bangladesh. Currently operating four power plants, including a solar facility, we maintain a total generation capacity of 1,032 MW. In alignment with the government's vision, we are committed to expanding this capacity to approximately 6,000 MW by 2041, thereby contributing significantly to the nation's energy security and economic development.

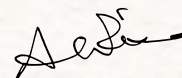
As the global energy landscape shifts decisively toward sustainable solutions, EGCB has strategically positioned itself at the forefront of Bangladesh's clean energy transition. We have undertaken initiatives to develop renewable energy-based power plants on land acquired in Feni and Munshiganj. Furthermore, we are actively engaged with development partners and international entities to forge strategic collaborations that will facilitate resource mobilization and accelerate the achievement of our renewable energy objectives.

In addition to expansion initiatives, the company has prioritized innovation and proactive

action-endeavoring repair and maintenance through its in-house engineers and technicians instead of relying solely on Original Equipment Manufacturers (OEMs). This approach ensures that EGCB's existing power plants continue to operate efficiently, both technically and financially. EGCB has also embraced digital transformation across its operations. Through initiatives such as Enterprise Resource Planning (ERP) implementation and data-driven decision making, we aim to enhance efficiency, transparency and accountability.

The progress reflected in this report would not have been possible without the collective efforts of numerous stakeholders. On behalf of the Board of Directors, I extend my sincere gratitude to the Power Division of the Ministry of Power, Energy and Mineral Resources and the Bangladesh Power Development Board (BPDB) for their consistent guidance and unwavering supports. My heartfelt appreciation goes to my fellow Board Members and the Senior Management team for their strategic insights and competent leadership. I also commend the entire EGCB workforce for their dedication, professionalism and tireless commitment. I am confident that this Annual General Meeting will provide a valuable platform for constructive dialogue and strategic planning as we advance toward our shared goals.

With warm regards and best wishes,



K M Ali Reza

Chairman, EGCB Ltd. and
Additional Secretary
Power Division

Ministry of Power, Energy and Mineral Resources



FROM THE DESK OF
**MANAGING
DIRECTOR**

It's my pleasure to announce that Electricity Generation Company of Bangladesh (EGCB) Ltd. is going to hold its 28th Annual General Meeting for the FY 2024-25 and publish Annual Report on the occasion. It will provide information with necessary data and insights of important events and successes of the Company.

Electricity is essential for inclusive economic growth and national development. The Power Sector of Bangladesh is paying continuous effort in achieving sustainable development of electricity of the nation. Undeniably, EGCB remains an important and reliable stakeholder in the power sector.

EGCB Ltd. is presently operating and maintaining four power plants, namely, Siddhirganj 2x120 MW Peaking Power Plant, Siddhirganj 335 MW Combined Cycle Power Plant, Haripur 412 MW Combined Cycle Power Plant and Sonagazi 75 MW Solar Power Plant. Taken together, power generation capacity of these plants stands at 1,032 MW. EGCB's Sonagazi 75 MW Solar Power Plant is the largest state-owned solar power plant, which has been continuously supplying power to national grid since 24 February 2024. In the FY 2024-25, EGCB supplied 137.69 MWh electricity to national grid from clean and environment friendly 75 MW Solar Power Plant.

EGCB is currently working for development of Sonagazi 220 MW Solar Power Plant Construction Project in the acquired land at Sonagazi, Feni with the financing from Islamic Development Bank (IsDB). Development Project Proposal (DPP) of the Project is in the approval process. EGCB has already engaged consultants for conducting grid impact study. Physical implementation of the Project is expected to start soon. Moreover, acquisition of 386 acres of land at Sonagazi, Feni is in process for developing a 130 MW Solar Power Plant Project. Furthermore, EGCB identified a site at

Musapur closure area, Companiganj, Noakhali for development of a 150 MW Floating Solar Power Plant Project and conducted Feasibility Study for the same. Upon implementation of planned projects of EGCB, Sonagazi will be Solar Power Hub of around 575 MW capacity.

We are well positioned to pursue even larger opportunities in the renewable energy space. To contribute to achieving various renewable energy targets of the government, EGCB has also undertaken initiatives to develop Solar Power Plant Project of more than 400 MW capacity at Pekua, Cox's Bazar. EGCB completed land acquisition of 160 acres at Munshiganj and planned to develop a 50-60 MW Solar Power Plant Project using part of the acquired land. EGCB further plans to develop NG/LNG based Combined Cycle Power Plant Projects at Sonagazi and Munshiganj in future complying requirements of power system.

Due to the aftermath consequences of Covid-19 and the war between Russia & Ukraine, the world economy underwent turmoil which in turn affected the economy of Bangladesh badly. To cope up with the economic crisis, EGCB has taken extraordinary initiatives to improve financial performance by reducing costs through enhancing the efficiency of power plants. The fields/areas of losses and costs which can be reduced or minimized are identified and innovative initiatives are being taken to achieve the goal.

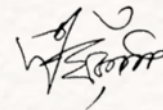
Innovation is the key factor for sustainable growth & development. EGCB's power stations have consistently delivered exceptional performance by continuous effort in quality development & innovation. A Core Maintenance Team (CMT) has been formed comprising of experts from four power plants headed by a Chief Engineer/Plant Manager to handle major problems of power plants within shortest possible time. Their mutual knowledge and

experience exchange/sharing with improved maintenance practices and streamlined operations, has led to consistently increasing efficiency in power generation. It saves huge foreign currency and promotes own expertism and confidence.

We believe EGCB is well positioned to actively participate in addressing Bangladesh's growing need for affordable and reliable energy. This belief is not solely based on the quality of our assets and the scale of our ambitions, it is also based on the capabilities of our employees.

I would like to express my sincere and heartfelt gratitude to Power Division of the Ministry of Power, Energy and Mineral Resources, Bangladesh Power Development Board, the Board of Directors and all the employees of EGCB for their cooperation, dedication, and commitment towards company's endeavor in achieving sustainability both technically and commercially.

I wish EGCB play vital role in sustainability of power sector in Bangladesh in the coming days.



A.K.M. Manzur Kadir
Managing Director



COMPANY INFORMATION

Name of the Company	Electricity Generation Company of Bangladesh Limited.
Status of the Company	Public Limited Company (Not Publicly Traded/Non-Listed Company).
Date of Incorporation and Rename	Incorporated on 23-11-1996 as Meghnaghat Power Company Limited (Pvt. Ltd.). Meghnaghat Power Company Limited was renamed as Electricity Generation Company of Bangladesh Limited on 16-02-2004.
Company Registration Number	Registration No. C-31833(954)/96, Registered at RJSC, Dhaka.
Registered/Corporate Office	Unique Heights (Level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Ramna, Dhaka-1217.
Conversion from Private Ltd. to Public Ltd.	Electricity Generation Company of Bangladesh Limited was converted from Private Limited Company to Public Limited Company on 15-01-2009.
Authorized Capital	5,000,00,00,000 (Five Thousand Crore) Taka.
Issued and Paid-up Capital	902,64,18,000 Taka.
Number of Shares issued	90,26,418 Shares @ 1,000 Taka each (Fully paid)
Administrative Division & Ministry	Power Division Ministry of Power, Energy & Mineral Resources.
Plants in Operation	<ol style="list-style-type: none"> 1) Siddhirganj 2×120 MW Peaking Power Plant. Financed by ADB and GOB. COD: 05-02-2012. 2) Haripur 412 MW Combined Cycle Power Plant. Financed by JICA, GOB and EGCB COD: 06-04-2014. 3) Siddhirganj 335 MW Combined Cycle Power Plant. Financed by WB, GOB and EGCB COD: 01-05-2018 (Simple Cycle) and 10-09-2019 (Combined Cycle) 4) Sonagazi 75 MW Solar Power Plant, Feni. Financed by WB, GOB and EGCB RTR (Reliability Test Run) Completed: 31-03-24 COD: 01-04-2024 as per RTR PPA: Signing process ongoing
Development Partners	Asian Development Bank (ADB) The World Bank (WB) Japan International Co-operation Agency (JICA) Islamic Development Bank (IsDB)

Statutory Auditor	ACNABIN & CO. Chartered Accountants RJSC Registration No.: PF-27897/86 Address: BDBL Bhaban (Level-13 & 15), 12 Kawran Bazar Commercial Area, Dhaka-1215, Bangladesh. Website: www.acnabin.com
Tax Advisor	Anowar & Associates Shah Ali Tower (10th Floor) 33, Kawran Bazar C/A, Dhaka-1215
Bankers	1) Sonali Bank PLC. 2) Rupali Bank PLC. 3) Janata Bank PLC. 4) Standard Chartered Bank 5) Bank Asia PLC. 6) Prime Bank PLC. 7) Southeast Bank PLC.
Trade License No.	TRAD/DNCC/051393/2022, Dhaka North City Corporation
ETIN	722310566476
VAT Reg. No.	002273992-0208
BERC License No.	28.01.0000.015.08.001.11(Part-2)/PSPGC-002/1482
Total Installed Generation Capacity	1032 MW (Total of 4 power plants)
IMS Certification	ISO 9001:2015, ISO 14001:2015, ISO 45001:2018





Vision

Generation of quality electricity for the betterment of the nation.”



Mission

Generate environment friendly, affordable and quality electricity in commercial manner through skilled management using state-of-the-art technology.



BOARD OF DIRECTORS

CHAIRMAN

K M Ali Reza

Additional Secretary
Power Division, MPEMR

DIRECTORS

Md. Jahidul Islam

Joint Secretary
Power Division, MPEMR

Md. Abdur Rahman

Joint Secretary
Finance Division, Ministry of Finance

Md. Zahurul Islam

Member, Generation
Bangladesh Power Development Board

A. N. M. Obaidullah

Member, Company Affairs
Bangladesh Power Development Board

Amirus Salat

Professor
Department of Accounting
University of Dhaka

Engr. Md. Muzibur Rahman

Director (Deputy Secretary)
Renewable Energy Development, SREDA
Power Division, MPEMR

Mohammad Anwar Hossain

Deputy Secretary
Power Division, MPEMR

Farida Yeasmin

Deputy Secretary
Power Division, MPEMR

Golam Iftekhar Mahmud

Adjunct Faculty
Department of Journalism and Media Studies
Jahangirnagar University

P. M. Abdul Bari

Proprietor
Farah Trade International

A. K. M. Manzur Kadir

Managing Director
EGCB Ltd.

BOARD COMMITTEES

ADMINISTRATIVE AFFAIRS COMMITTEE

Convener	Members
K M Ali Reza	Md. Abdur Rahman A. N. M. Obaidullah A. K. M. Manzur Kadir

PROCUREMENT AND TECHNICAL COMMITTEE

Convener	Members
Md. Zahurul Islam	Mohammad Anwar Hossain Farida Yeasmin A. K. M. Manzur Kadir

BUDGET AND AUDIT COMMITTEE

Convener	Members
Amirus Salat	Md. Abdur Rahman Mohammad Anwar Hossain P. M. Abdul Bari

LEGAL AND GOVERNANCE COMMITTEE

Convener	Members
Md. Jahidul Islam	Md. Zahurul Islam Engr. Md. Muzibur Rahman Golam Iftekhar Mahmud

PROJECT STEERING COMMITTEE

Convener

K M Ali Reza
Chairman, Board of Directors, EGCB

Members

- | | |
|---|--|
| ■ Md. Jahidul Islam
Director, Board of Directors, EGCB | ■ Md. Abdur Rahman
Director, Board of Directors, EGCB |
| ■ A. N. M. Obaidullah
Director, Board of Directors, EGCB | ■ Farida Yeasmin
Director, Board of Directors, EGCB |
| ■ P. M. Abdul Bari
Director, Board of Directors, EGCB | ■ A. K. M. Manzur Kadir
Managing Director, EGCB |

Member Secretary

Mir Md. Zinnat Ali
Executive Director (P&D), EGCB

LIST OF CHAIRMEN AND MANAGING DIRECTORS

(FROM 16-02-2004 TO TILL DATE)

CHAIRMEN

Sl.	Name	From	To	Duration (Month)
1	Syed Abdul Mayeed, Chairman, BPDB	16-Feb-04	19-Sep-04	7.10
2	Md. Mokhlesur Rahman Khandaker, Chairman, BPDB	19-Sep-04	12-Dec-04	2.76
3	Khaja Golam Ahmed, Chairman, BPDB	12-Dec-04	7-Jul-05	6.80
4	A N H Akhter Hossain, Chairman, BPDB	7-Jul-05	3-May-06	9.86
5	A N M Rizwan, Chairman, BPDB	3-May-06	5-Dec-06	7.10
6	A N H Akhter Hossain, Secretary, Power Division, MPEMR	5-Dec-06	24-Jan-07	1.64
7	A K M Zafar Ullah Khan, Secretary, Power Division, MPEMR	24-Jan-07	27-Jun-07	5.06
8	Dr. M Fouzul Kabir Khan, Secretary, Power Division, MPEMR	27-Jun-07	12-Dec-07	5.52
9	M Abdul Aziz, Secretary, Ministry of Agriculture	15-Jan-08	27-Nov-08	10.42
10	Dr. Md. Nurul Amin, Ex-Secretary, Ministry of Industries	20-Dec-08	5-Mar-09	2.47
11	Md. Abdul Muttalib, Ex-Member, BPDB	5-Mar-09	4-Jan-12	34.02
12	Tapos Kumar Roy, Addl. Secretary, Power Division, MPEMR	4-Jan-12	19-Sep-12	8.51
13	Foiz Ahamed, Addl. Sec. (Development), Power Division, MPEMR	19-Sep-12	16-Jun-14	20.87
14	Monowar Islam, Secretary, Power Division, MPEMR	16-Jun-14	12-Feb-17	31.95
15	Dr. Ahmad Kaikaus, Senior Secretary, Power Division, MPEMR	12-Feb-17	12-Dec-19	33.96
16	Mohammad Alauddin, Additional Secretary & Chairman, SREDA	12-Dec-19	30-Nov-20	11.64
17	Sheikh Faezul Amin, Additional Secretary, Power Division, MPEMR	30-Nov-20	30-May-21	5.95
18	Md. Nurul Alam, Additional Secretary, Power Division, MPEMR	30-May-21	25 Jul-22	13.84
19	S M Enamul Kabir, Additional Secretary, Power Division, MPEMR	25-Jul-22	1-Nov-23	15.25
20	Tania Khan, Additional Secretary, Power Division, MPEMR	1-Nov-23	14-Jul-24	8.42
21	Md Rezanur Rahman, Additional Secretary, Power Division, MPEMR	14-Jul-24	12-Nov-24	4.03
22	K M Ali Reza, Additional Secretary, Power Division, MPEMR	12-Nov-24	Till Date	

MANAGING DIRECTORS

Sl.	Name	From	To	Duration (Month)
1	Md. Delwar Hossain	01-Sep-05	24-Dec-08	38.53
2	A M M Murtaza Ali	28-Dec-08	11-Aug-10	19.43
3	Santi Ram Roy (Additional Charge)	12-Aug-10	12-Jun-11	9.99
4	Md. Mostafa Kamal	12-Jun-11	12-Jan-16	55.06
5	A. T. M. Zahirul Islam Majumder	1-Feb-16	31-May-17	15.94
6	A M Monsurul Alam (Additional Charge)	1-Jun-17	24-Jul-17	1.74
7	Ali Kausar Muhammad Firoz	25-Jul-17	22-Jan-19	17.95
8	Md. Matiul Islam (Additional Charge)	23-Jan-19	23-Feb-19	1.02
9	Arun Kumar Saha	24-Feb-19	23-Feb-22	36.00
10	Dhurjjati Prosad Sen (Acting)	24-Feb-22	31-May-22	3.16
11	Major General Moin Uddin (Retd.)	01-Jun-22	29-May-25	36.00
12	A. K. M. Manzur Kadir (Additional Charge)	30-May-25	20-Aug-25	2.80
13	A. K. M. Manzur Kadir	21-Aug-25	Till Date	

MANAGEMENT TEAM



A. K. M. MANZUR KADIR
Managing Director



MD. AMINUL ISLAM, ndc
Executive Director (Admin & Finance)
(Joint Secretary)



MIR. MD. ZINNAT ALI
Executive Director (Planning & Development) and
Executive Director (Operation & Maintenance) (Addl. Charge)



KAZI NAZRUL ISLAM
Company Secretary

KEY MANAGERIAL PERSONNEL

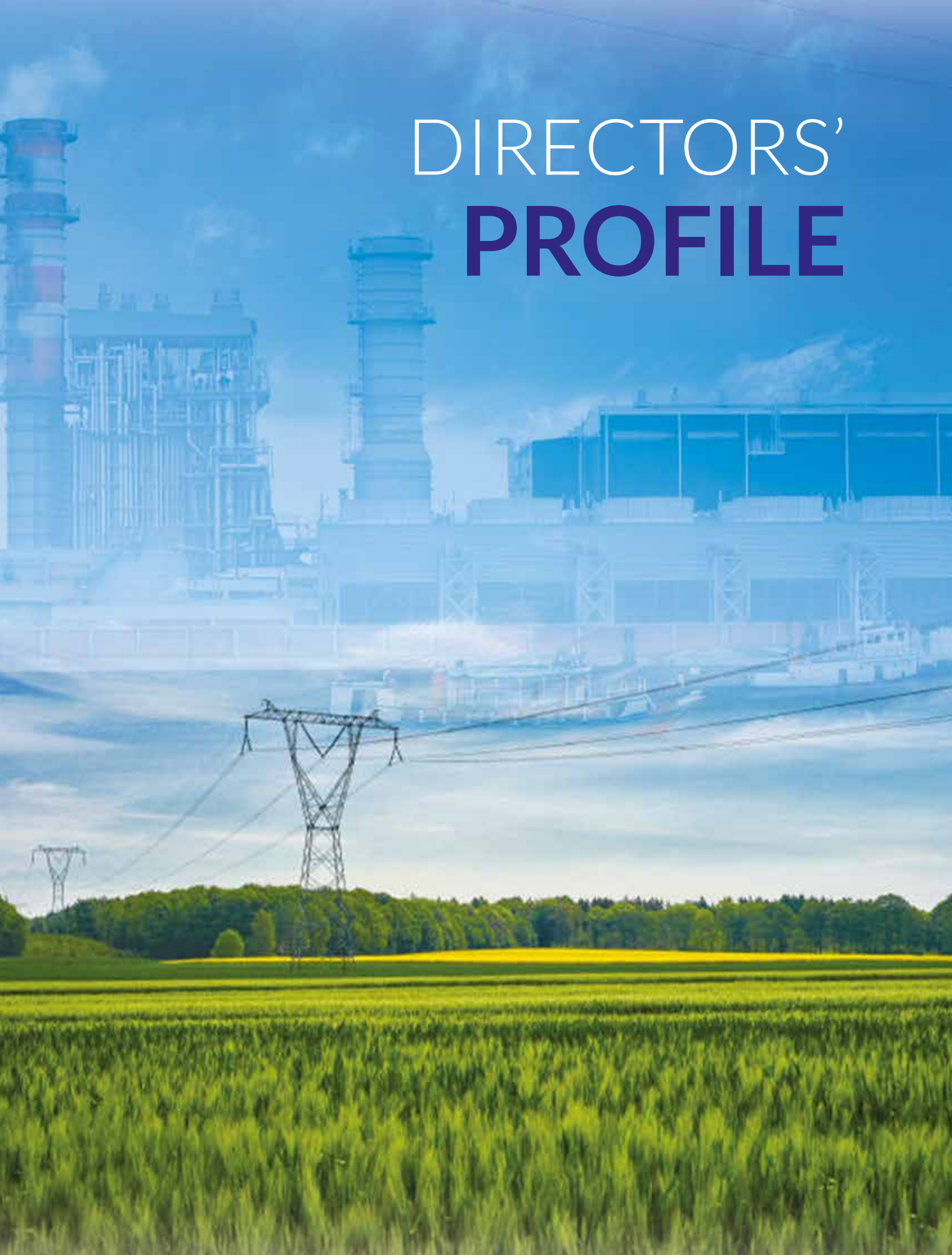
PLANT HEAD



CHIEF ENGINEER/GENERAL MANAGER



DIRECTORS' **PROFILE**





K M ALI REZA

Additional Secretary, Power Division
Ministry of Power, Energy and Mineral Resources and
Chairman, EGCB Ltd. (since 12-Nov-2024)

Mr. Reza was born on 01 July 1969 in Faridpur District. He earned his Bachelor of Science (Honors) and Master degree in Applied Physics and Electronics from Dhaka University in year 1989 and 1990 respectively. He has earned Master of Development Studies (MDS) on Development Studies from University of Melbourne, Australia in 2008.

He joined the 17th BCS in 1998. He has worked in Ministry of Disaster Management and Relief; National Academy for Planning and Development; Ministry of Public Administration; Ministry of Youth and Sports; Ministry

of Expatriates' Welfare and Overseas Employment; Bangladesh Embassy Kuwait, IOM, Bangkok, Thailand; Ministry of Planning; Ministry of Law, Justice and Parliamentary Affairs; Ministry of Local Government, Rural Development and Co-operatives; and Ministry of Science and Technology with various capacities. In addition, he was working as a Resource Person for UNITAR CIFAL-Jeju on Human Security, Protection of Victims of Human Trafficking, Project Monitoring and Evaluation.

He participated in several local and international training courses on Computer

Applications & Networking, Digital Broadcasting and Multicasting via Satellite, Technology and Science Policy, Policy Formulation on Migration and Energy etc.

For training and professional purposes, he traveled to The United States of America, United Kingdom, France, Switzerland, Egypt, United Arab Emirates, Singapore, Sri Lanka, Greece, Laos, Kuwait, South Korea, India, Thailand, Australia, Malaysia, Kingdom of Saudi Arabia, Yemen, Jordan, Nepal, Samoa, Malaysia, Hungary and Indonesia.

He is married and blessed with one son and one daughter.



MD. JAHIDUL ISLAM

Joint Secretary, Power Division
Ministry of Power, Energy and Mineral Resources and
Director, EGCB Ltd. (since 30-Oct-2025)

Mr. Md. Jahidul Islam was born on 19 October 1976 in the district of Panchagarh. He obtained his MSS in Social Welfare in the First Class in 1998 from the University of Dhaka, and M.Sc. in Project Management from the University of Bedfordshire, United Kingdom in 2014.

Mr. Md. Jahidul Islam is a member of the Bangladesh Civil Service (Administration) Cadre of the 21st batch. He commenced his civil service career in 2003 as an Assistant Commissioner and Magistrate.

Over the years, Mr. Islam has served in various key administrative positions. He worked as Assistant Commissioner (Land) and as Upazila Nirbahi Officer at Fulchhari and Birganj Upazilas under Gaibandha and Dinajpur district respectively. He also

served as Estate Officer in Narayanganj City Corporation and simultaneously performed the additional responsibility of Secretary in the same organization.

Mr. Islam held significant positions at the Bangladesh Public Administration Training Centre (BPATC), serving as Deputy Director and later as Director. He also contributed to several development and reform initiatives, including as an Assistant Project Director of the *Strengthening Bangladesh Public Administration Training Centre (Phase-III) Project*, and as an Additional Deputy Project Director and Deputy Project Director of the *Improving Public Services through Total Quality Management (IPS-TQM) Project* of BPATC as an additional duty.

He subsequently served in the

Ministry of Cultural Affairs and later joined the Power Division of the Ministry of Power, Energy & Mineral Resources, where he held the position of Deputy Secretary. Since 2 November 2022, he has been serving as Joint Secretary in the Power Division.

Mr. Islam has a strong academic and research background. He was actively involved in various government-funded research projects focusing on public administration, governance, and sustainable development. His notable works include:

- “A Study of Policy Makers’ Understanding of and Responses to Climate Change in Bangladesh” – Joint Research Project Director, funded by SBPATC (Phase-III) Project of BPATC (2015)

- “The Need for an Effective Holistic Approach for Successful Flood Disaster Management through Execution of Public Projects in Bangladesh” – research conducted as part of M.Sc. coursework at the University of Bedfordshire, UK (2014)
- “Analysis of Environment and Disaster Management Issues in Secondary Education: Bangladesh Perspective” – Research Team Leader, funded by the National Academy for Educational Management (NAEM), Ministry of Education (2016)
- “Application of Learnings by the Participants of the Training Courses Conducted by RPATCs” – Joint Research Director, funded by BPATC (2016)
- “A Study on the Effectiveness of National Integrity Strategy towards Promoting Good Governance at Ministry and Department Levels: Bangladesh Perspective” – Team Leader, funded by the National Integrity Strategy Support Project, Cabinet Division (2017)

He is privileged to take part in many high-profile training courses, seminars, symposiums, workshops, conferences at home and abroad. He has visited Japan, UK, France, Belgium, Netherlands, Germany, Thailand, Italy, Switzerland, Indonesia, USA, Saudi Arabia, India, Tunisia, Turkey, Poland, Czech Republic, Austria, China and Cambodia for training, education and official purposes.

He is married and blessed with one son and one daughter.



MD. ABDUR RAHMAN

Joint Secretary, Finance Division
Ministry of Finance and
Director, EGCB Ltd. (since 12-Nov-2024)

Mr. Md. Abdur Rahman was born on 16 September 1978 in Bagerhat. He completed BSS (Hons.) in 2000 and MSS in Economics in 2001 from University of Dhaka. He joined BCS (Administration)

cadre service in 2005. He then studied MSc in Project Management from University of Bedfordshire, UK with full scholarship from Govt. of Bangladesh in 2014.

Mr. Md. Abdur Rahman is a professional bureaucrat working consistently over 20 years with progressively increasing responsibilities in Civil Administration. He served most of his career time

in different capabilities of field administration. Presently, he is holding the position of Joint Secretary at Finance Division, Ministry of Finance. His key competencies embrace Strategic Public Financial Management, Leadership and Human Resource Development, Establishing PFM Processes and Systems. He is results focused, problem solver, analytical, people oriented and resilient in strategic development and implementation, with ethics,

sound communication skills, high moral and motivational capabilities.

He undertook several professional trainings at BPATC, BCS (Administration) Academy, Bangladesh Military Academy, National Academy of Planning and Development, IMF-STI in Singapore, IMF-SARTTAC India, AIT Thailand and Institute of Public Finance (IPF), Bangladesh. He has vast knowledge on Economics, Project Management, External

Debt Statistics, Government Financial Statistics (GFS), Medium Term Budgetary Framework (MTBF), iBAs++, BACS etc.

For training and professional purposes, he traveled to India, United Kingdom, Saudi Arabia, Turkey, Switzerland, France, Austria, Belgium, Sri Lanka, Singapore, Thailand and Indonesia.

He is married and blessed with two daughters.



MD. ZAHURUL ISLAM

Member, Generation
Bangladesh Power Development Board and
Director, EGCB Ltd. (since 9-Mar-2025)

Mr. Md. Zahurul Islam was born on 15 January 1970 in Bhola district. He obtained his Bachelor of Science degree in Electrical and Electronic Engineering from Khulna University of Engineering & Technology (formerly BIT Khulna) in 1992. Later, in 2004, he earned his Master of Science in Engineering from

the University of Malaya, Kuala Lumpur, Malaysia.

Mr. Islam began his professional career in 1994 as an Assistant Engineer at Ghorashal Power Station under the Bangladesh Power Development Board (BPDB). Throughout his long and distinguished career, he demonstrated exceptional

technical expertise and leadership qualities, earning successive promotions to higher responsibilities, including the position of Chief Engineer. From September 2005 to October 2010, he was on lien at the Qatar Electricity & Water Authority, where he gained valuable international experience in

power generation and utility management.

Mr. Md. Zahurul Islam assumed the position of Member, Generation, Bangladesh Power Development Board on 20 February 2025. Before this appointment, he served as

Chief Engineer, Ghorashal Power Station, where he played a key role in operational excellence and modernization initiatives.

He has participated in various professional trainings, seminars, and study visits in

China, India, Japan, Malaysia, Qatar, Germany, Singapore, and the United States, contributing to his broad perspective on the global power sector.

Mr. Islam is married and blessed with two children.



A. N. M. OBAIDULLAH

Member, Company Affairs
Bangladesh Power Development Board and
Director, EGCB Ltd. (since 9-Mar-2025)

Mr. A. N. M. Obaidullah joined the Bangladesh Power Development Board as a Member of Company Affairs on February 20, 2025. He holds a Bachelor's degree in Electrical and Electronics Engineering, an MSc in Engineering (EEE), an MBA in Finance, and has also completed a certificate course in development studies.

He began his career in 1994 as an Assistant Engineer at the Karnaphuli Hydroelectric Power Station. Later, he served at various key positions in the Siddhirganj Thermal Power Station, Dhaka Load

Dispatch Center, Power Planning Department, Central Zone Power Distribution Project, Matarbari Ultra Super Critical Thermal Power Plant Project, as Director of the Power Planning Department, Chief Engineer of Power Plant Construction, and most recently as General Manager of Commercial Operations.

Internationally, he has served as a Research Fellow (Energy Trade) at the SAARC Energy Center. He has authored over 30 research papers published in national and international journals. Additionally, SAARC Energy Center has published

4 books authored by him on SAARC Regional Energy Trade. As a resource person, he has presented papers at international workshops organized by the SAARC Energy Center, Independent Private Power Producers in India, and USAID.

He has served as the Executive Editor of Engineering News (IEB) and SAARC Energy Newsletter. In recognition of his professional excellence, he was nominated for the BPDB Member's Award in 1999 and has been commended by the SAARC Secretariat.



AMIRUS SALAT

Professor, Department of Accounting
University of Dhaka and
Director, EGCB Ltd. (since 12-Nov-2024)

Mr. Amirus Salat was born on 17 May 1977 in Feni. He got his undergraduate & graduate degrees in accounting in 2000 and 2002 respectively from University of Dhaka. He obtained a Research Masters in 2019 from the Ryerson University in Canada.

He is a Professor of the Department of Accounting in the Faculty of Business Studies, University of Dhaka. He began his career in this noble profession in 2003 following the completion of his graduation.

Since entering academia, his research and teaching have focused on International Financial Reporting Standard (IFRS), Corporate Social Responsibility (CSR) particularly on Carbon reporting. He has published his research in such leading journals as Education+ Training, Managerial Auditing, and so on. One of his papers

entitled “Big 4 auditor affiliation and accruals quality in Bangladesh” published in the Managerial Auditing Journal has been selected as the Award Winner at the Literati Network Awards for Excellence. Recently he completed a project titled “Climate Change Disclosures: An Empirical Study on the Oil and Gas Companies in Canada”. His project was highly appreciated by the Examination Committee of Ryerson University, Toronto, Canada.

Mr. Amirus is currently working as the Project Manager of a World Bank-funded project titled “Climate Change Reporting in Emerging Economies: Practices, Progress, Challenges, and Way Forward.” The project is funded through the Academic Transformation Fund (ATF) under the Higher Education Acceleration and Transformation (HEAT)

project of the University Grants Commission (UGC) of Bangladesh. Previously, Amirus also served as the Associate Project Manager of another World Bank-funded project titled “Accounting for Capital Market Development (ACMD),” implemented under the Higher Education Quality Enhancement Project (HEQEP) of the UGC. The ACMD project, financed through the Academic Innovation Fund (AIF) of the World Bank, aimed to promote capital market research and training for graduate students, corporate executives, financial journalists, and researchers in Bangladesh.

Mr. Amirus has served the country through various roles in esteemed organizations. He is currently an Independent Director of Information Services Network Limited and a member of selection committees for several public and private universities.

Previously, he served as the Organizing Secretary of the Bangladesh Accounting Association (BAA) and is now the General Secretary of the Accounting Alumni Association of the University of Dhaka.

At the University of Dhaka, Mr. Amirus has held several administrative positions, including Director of External Affairs and Student Counselor in the Department of Accounting & Information

Systems. He has also organized and coordinated numerous large-scale programs such as training sessions, seminars, and workshops.

He has participated in several professional trainings and workshops. He completed a comprehensive project management training under the World Bank-funded Academic Transformation Fund (ATF), implemented through the Higher Education Acceleration

and Transformation (HEAT) project of the University Grants Commission (UGC) of Bangladesh.

He also traveled to the United Kingdom (England and Scotland) to attend workshops and to sign a Memorandum of Understanding (MoU) with ACCA Global.

He is married and blessed with one daughter.



ENGR. MD. MUZIBUR RAHMAN

Director (Deputy Secretary)

Renewable Energy Development

Sustainable and Renewable Energy Development Authority (SREDA) and Director, EGCB Ltd. (since 27-May-2025)

Engr. Rahman was born on 20 April 1970 in Noakhali District. He holds a B.Sc. in Electrical & Electronic Engineering from CUET, Bangladesh in 1996 and an M.Sc. in Engineering from the University of Applied Sciences, South Westphalia, Germany, funded by a prestigious DAAD scholarship in 2004.

He joined the Bangladesh Civil Service in 1999 and

belongs to the 18th batch. He is currently serving as Director (Deputy Secretary) at SREDA, where he contributes to the development of sustainable energy strategies in Bangladesh. He is a seasoned engineer and public official with over two decades of experience in radio engineering, broadcasting systems, and renewable energy applications.

Throughout his career, he has served in key technical and leadership roles at Bangladesh Betar, including Deputy Station Engineer, Regional Engineer, and Station Engineer, overseeing national and international broadcasting projects with organizations such as BBC, DW, CRI, and NHK. Engr. Rahman is widely trained both nationally and internationally

in broadcasting technology, public procurement, project management, ICT systems and Public Private Partnership projects. He is also an accomplished trainer and speaker, contributing as a lecturer at the National Institute of Mass Communication and other institutions. His research and innovation focus on integrating green energy into broadcasting infrastructure and mini-grid power dispatch systems. He is a member of several professional and social organizations, a Microsoft Certified Professional, and an

expert in MATLAB, LabView, broadcasting systems design and Renewable Power plant design. His work has been presented at multiple international conferences.

He participated in several local and international training courses on Public Procurement Management, Radio Station Administration and Radio Equipment Certification System, Modernization and Computer Aided Broadcasting, Linux for Radio, German Language, Bangladesh Civil Service (BCS) (Information-

Engineering) Foundation, Electronic Fault-Finding Technique, Bangladesh Public Administration, Renewable Energy Management, Utility scale Battery Energy Storage Systems, integration of renewable energy sources to the national power grid etc.

For training and professional purposes, he traveled to USA, Germany, Japan, Malaysia, China, Singapore, India, Philippines.

He is married and blessed with three sons.



MR. MOHAMMAD ANWAR HOSSAIN

Deputy Secretary, Power Division
Ministry of Power, Energy and Mineral Resources and
Director, EGCB Ltd. (since 30-Oct-2025)

Mr. Mohammad Anwar Hossain was born on 01 December 1974 in a renowned Muslim family at Manikganj district. He obtained his BSc in Mechanical Engineering from RUET and his MSc in Renewable Energy from the University of Oldenburg, Germany with a DAAD scholarship.

Mr. Hossain is a civil servant of the Government of the People's Republic of Bangladesh, with an illustrious career spanning over twenty-five years. He began his career as an Assistant Engineer at Bangladesh Power Development Board from March 2000 to November

2003, and subsequently joined the 22nd BCS (Food-technical Cadre) in December 2003. Over the course of his distinguished service life, he has served in various key positions; including Assistant Maintenance Engineer at Narayanganj Silo from December 2003 to August

2006, Assistant Maintenance Engineer at Chittagong Silo from September 2006 to August 2011, Assistant Director at Directorate of Food from September 2011 to June 2012, Deputy Director at Directorate of Food from July 2012 to March 2014, Deputy Project Director at “Construction of 158 Nos New Food Warehouse” project from April 2014 to April 2016, Maintenance Engineer at Mongla Silo from May 2016 to June 2018, Additional

Director at Directorate of Food from July 2018 to August 2018, Silo Superintendent at Ashuganj Silo from September 2018 to January 2020, Chief Miller at Government Modern Flour Mill, Postogola, Dhaka from February 2020 to February 2021, Deputy Secretary at the Ministry of Public Administration from March 2021 to June 2021 and Director at BKSP from 29th June 2021 to 22nd September 2025. At present, he is serving as Deputy Secretary at the

Power Division, Ministry of Power, Energy and Mineral Resources.

He has received professional training from various institutions in the country and abroad and has participated in various international conferences and seminars. He has visited 9 countries both officially and privately.

Mr. Hossain is married and blessed with one son and one daughter.



FARIDA YEASMIN

Deputy Secretary, Power Division
Ministry of Power, Energy and Mineral Resources and
Director, EGCB Ltd. (since 30-Oct-2025)

Mrs. Farida Yeasmin was born in 1985 in the district of Netrokona. She obtained her Bachelor’s and Master’s degrees from Bangladesh Agricultural University and later earned a Master of Sustainability from the University of Sydney, Australia, under the prestigious Australia Awards Scholarship.

Mrs. Farida joined the Bangladesh Civil Service (Administration) Cadre in 2012 as part of the 30th batch. She began her professional

journey as an Assistant Secretary in the Sunamganj District Administration. From 2012 to 2022, she served in various key administrative positions, including Assistant Commissioner (Land), Senior Assistant Secretary at the Divisional Commissioner’s Office in Mymensingh, Upazila Nirbahi Officer at Jamalpur Sadar Upazila, and Additional Deputy Commissioner at Sherpur District.

Before joining the Power

Division in October 2025, Mrs. Farida served as Senior Assistant Secretary in the Ministry of Fisheries and Livestock. Throughout her career, she has participated in several professional training programs both at home and abroad, strengthening her expertise in public administration and governance.

She is married and blessed with one daughter.



GOLAM IFTEKHAR MAHMUD

Adjunct Faculty, Department of Journalism and Media Studies
Jahangirnagar University and
Director, EGCB Ltd. (since 20-Nov-2024)

Golam Iftekhar Mahmud was born on 11 September 1979 in Nawabpur, Dhaka. He completed his BSS (Hons) and MSS in Anthropology from Jahangirnagar University in 2000 and 2001, respectively.

He is a distinguished journalist, researcher, environmentalist, and climate change expert with over two decades of experience in environmental journalism and sustainable development communication. Iftekhar Mahmud is a Humphrey Fellow (2022) under the U.S. Department of State's Fellowship on Climate Change and an IVLP Fellow (2008) in Environmental Journalism.

He received several notable awards, including the Green Man Award (2021), Best Journalist Award (2014),

and the Bangladesh Disaster Reporting Award (2009) jointly conferred by UNDP and the Disaster Management Bureau.

Professionally, he served as Special Correspondent at The Daily Prothom Alo (2009-2024) and later at Mediastar Ltd. (2024-2025). He currently serves as Editor-in-Chief and founded two media ventures, Dhaka Stream and Bangla Stream.

As an educator and trainer, he teaches Environmental Journalism at Jahangirnagar University and has worked with TIB, MRDI, and ActionAid as consultant and mentor. He authored Environment Journalism in Bangladesh (2018), *Guideline of Disaster and Climate Change Reporting*, and other research works. He

formerly served as President of Bangladesh Agriculture Journalists Foundation (BAJF), and is a member of several national journalist associations. He won Bangladesh government and United Nations joint initiative the Disaster Management Award 2009 and 2010. Besides, he served as a jury board member in government institutions, USAID, ActionAid and various private sector institutions. Now he serves as an honorable board member of Press Institute Bangladesh (PIB).

Golam Iftekhar Mahmud has visited 12 countries, promoting global dialogue on media, climate, and sustainability.

He is married and blessed with a son.



P. M. ABDUL BARI

Proprietor

Farah Trade International and

Director, EGCB Ltd. (since 20-Nov-2024)

P. M. Abdul Bari was born on 2 June 1986 in a well-respected family in Dhaka. He completed his graduation in Electrical and Electronic Engineering from United International University in 2012 and obtained his post-graduation degree in Computer Science from Jahangirnagar University in 2016.

He began his career in the telecommunication sector as an Engineer and later transitioned to the power sector. He worked as an Electrical Engineer in a multinational company.

His last workplace was the Matarbari 1200 MW Ultra Super Critical Coal-Fired Power Project, Moheshkhali, Cox's Bazar, where he served in various capacities including Project Operation & Management, QA/QC, and Commissioning. He is also a researcher. One of his notable academic projects is titled "*Smart Grid using ZigBee Wireless Communication.*" The project focused on improving the existing power grid system into a smart grid, which is considered an essential component of the future power system, while

also aiming to reduce costs. It involved designing a wireless communication system for smart grids in the context of Bangladesh.

He has also completed training in Modern Broadcast Technology from the National Institute of Mass Communication and holds a CCNA certification from United International University as a Network Engineer. Currently, he is a successful businessman and the Proprietor of Farah Trade International.



ENGR. A. K. M. MANZUR KADIR

Managing Director
EGCB Ltd.

Engr. A. K. M. Manzur Kadir was born on 1 October 1964 in a moderate muslim family of Satkhira district. He is the son of Late G. M. Daud Ali and Late Begum Morium Khatun.

He was graduated from Bangladesh Institute of Technology (BIT), Dhaka in 1993 in Electrical & Electronic Engineering (EEE) discipline. He started his career in Bangladesh Power Development Board (BPDB) as an Assistant Engineer in 1994. He did his Master of Business Administration (MBA) degree in Finance from Dhaka University in 2007.

Mr. A. K. M. Manzur Kadir has been working as Managing Director (MD) of EGCB since 29 May 2025.

Before joining as MD, he has served more than 30 years in different capacities in various fields of Power Generation utilities at home and abroad as follows:

1. 14 years (+) in different utilities of Bangladesh Power Development Board

(BPDB) of which 5 years in Saudi Electricity Company (SECo) under Kingdom of Saudi Arabia and 2 years in Ashuganj Power Station Company Ltd. both on lien from BPDB in the position of Assistant Engineer and Sub-Divisional Engineer.

2. 12 years (+) in different units of EGCB in the position of Executive Engineer, Superintending Engineer and Chief Engineer respectively.
3. 4 years (+) as Executive Director (Operation & Maintenance) of EGCB along with additional charge of Executive Director (Admin & Finance) for more than 3 years.

He participated in a number of local and international training courses on Operation and Maintenance of different types of Power Station and its equipment, Project Management, Public Procurement Act, Rules & Regulations, Procurement Management in the Public Sector, Quality Management

System, Enterprise Resource Planning (ERP), Adjudication and Arbitration on Dispute Resolution, etc.

He was also a trainer/resource person on technical training courses assigned to technical employees and technical students from different organizations and institutions.

Throughout his tenure of service Mr. Kadir solved many critical and technical problems and contributed to solving contractual disputes.

He travelled to The United States of America, South Korea, India, Japan, Spain, Russia, Austria and Italy for training and professional purposes.

Engr. A. K. M. Manzur Kadir is a life fellow of The Institution of Engineers, Bangladesh (IEB) and represented as council member and vice-chairman of IEB, Narayanganj Centre as well as member of central council of IEB.

He is married and blessed with one son and one daughter.

POWER PLANTS IN OPERATION

1. Siddhirganj 2X120 MW Peaking Power Plant

a. General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 2X120 MW Peaking Power Plant
2	Address/Location of the Power Plant	Siddhirganj, Narayanganj
3	Project Cost	12,456.33 Million Taka
4	EPC Contractor	Bharat Heavy Electricals Limited (BHEL), India
5	Land Area	4.17 acres
6	Commercial Operation Date (COD)	05 February 2012
7	Present Status	Both Units are available & standby for operation.
8	Head of the Plant	Engr. A. K. M. Mostafizur Rahaman Chief Engineer

b. Technical Information

Sl.	Item	Description
1	Installed Generation Capacity	210 MW
2	Configuration	2 Gas Turbines, simple cycle operation
3	Fuel	Natural Gas
4	Major Components	GT: 2 GT, 105.8 MW (Net) each, GE PG-9171 E, BHEL, India GTG: 2 GTG, 135 MVA each, BHEL, India GBC: 3 Nos., BCL406, BHEL, India Unit Transformer: 2 Nos, 170 MVA each, BHEL, India
5	Thermal Efficiency	31% (Approx.)



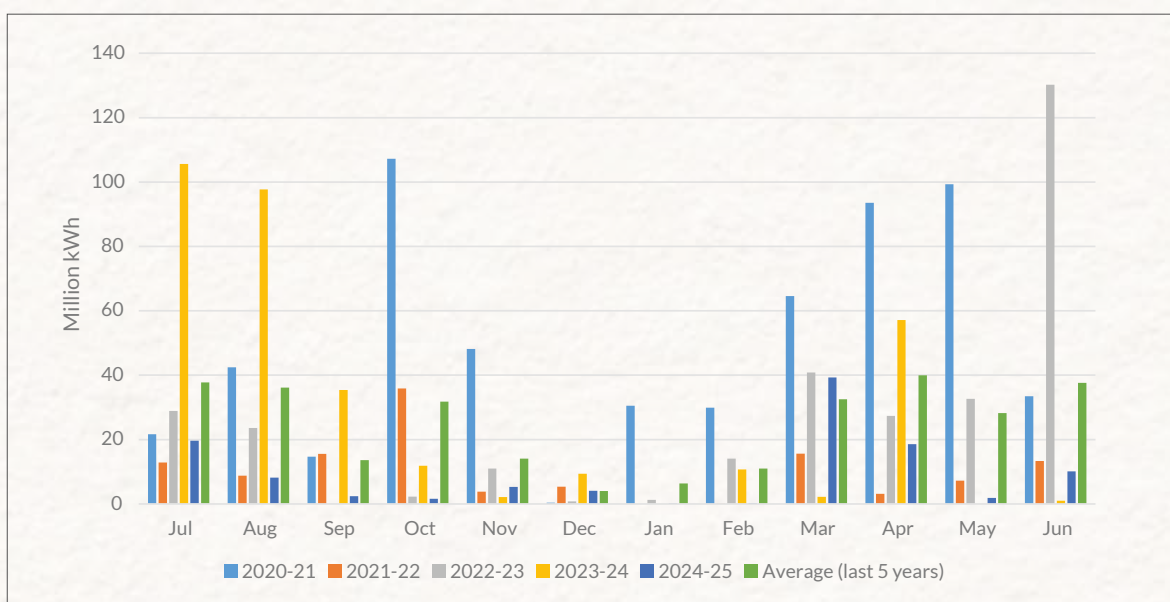
Employees of Siddhirganj 2X120 MW Peaking Power Plant

Monthly Generation (Gross) of Siddhirganj 2x120 MW Peaking Power Plant

(in Million kWh)

Month	2020-21	2021-22	2022-23	2023-24	2024-25	Average (last 5 years)
Jul	21.68	12.84	28.89	105.62	19.65	37.74
Aug	42.46	8.75	23.61	97.69	8.15	36.13
Sep	14.64	15.52	0.08	35.37	2.43	13.61
Oct	107.20	35.85	2.29	11.85	1.62	31.76
Nov	48.17	3.80	10.99	2.15	5.28	14.08
Dec	0.41	5.34	0.77	9.39	4.10	4.00
Jan	30.52	-	1.23	-	0.11	6.37
Feb	29.90	0.05	14.06	10.71	0.20	10.98
Mar	64.57	15.60	40.83	2.18	39.30	32.50
Apr	93.57	3.17	27.38	57.11	18.56	39.96
May	99.33	7.25	32.64	-	1.85	28.21
Jun	33.45	13.32	130.25	0.99	10.13	37.63
Total	585.91	121.50	313.02	333.07	111.38	292.98
Monthly Average	48.83	10.13	26.09	27.76	9.28	24.41

Monthly Generation (Gross) of Siddhirganj 2x120 MW Peaking Power Plant



Operational Ratio/information (FY 2024-25)	
Availability factor	99.92%
Auxiliary consumption	2.97%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.36
Cost of fuel per unit generation (Tk/kWh) (Net)	5.52
Highest generation in a day	4223 MWh on 25.03.2025

2. Haripur 412 MW Combined Cycle Power Plant

a. General Information

Sl.	Item	Description
1	Name of the Power Plant	Haripur 412 MW Combined Cycle Power Plant
2	Address / Location of the Power Plant	Haripur, Bandar, Narayanganj
3	Project Cost	31,201.573 Million Taka
4	EPC Contractor	Marubeni Corporation, Japan (Sub-contractor: Hyundai, Korea)
5	Land Area	8.573 Acres
6	Commercial Operation Date (COD)	06 April 2014
7	Present Status	The plant is available for operation.
8	Head of the plant	Engr. Md. Kamruzzaman Chief Engineer

b. Technical Information

Sl.	Item	Description
1	Installed Generation Capacity	412 MW
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Major components of the Plant	GT: 279 MW, MHI701F4, Japan GTG: 412 MVA, 19 KV, MELCO, Japan ST: 149 MW, Fuji, Japan STG: 195 MVA, 13.80 KV, Fuji, Japan GBC: 3 Nos., MAN-TURBO, Germany HRSG: Horizontal type, DOOSAN HI, Korea Unit Transformer: 570 MVA, ABB. India
5	Thermal Efficiency	56% (Approx.)



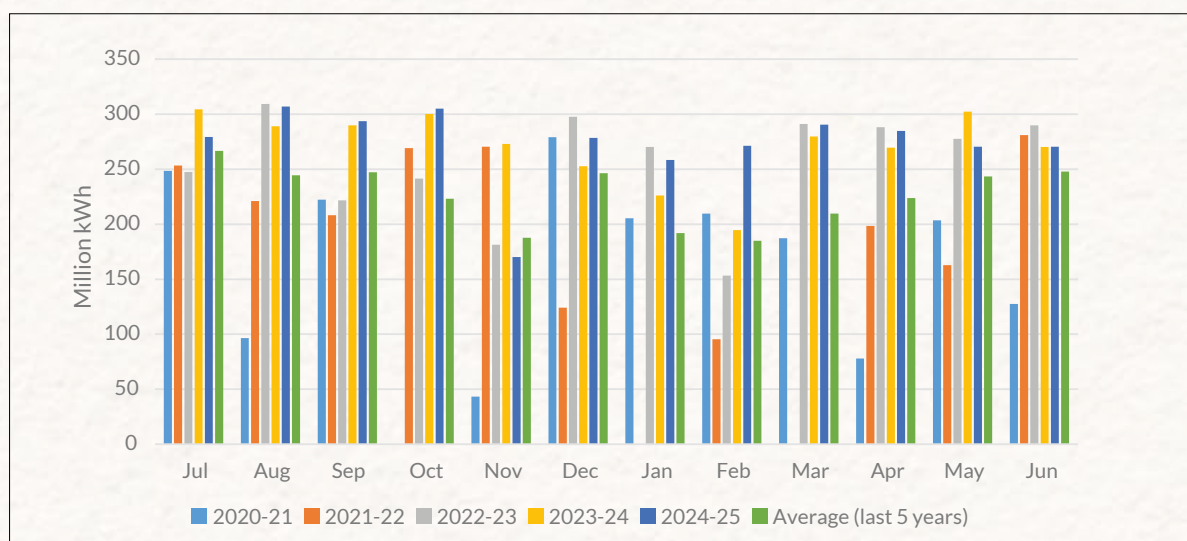
Employees of Haripur 412 MW Combined Cycle Power Plant

Monthly Generation (Gross) of Haripur 412 MW CCPP

(in Million kWh)

Month	2020-21	2021-22	2022-23	2023-24	2024-25	Average (last 5 years)
Jul	248.51	253.34	247.39	304.48	279.23	266.59
Aug	96.51	221.04	309.37	288.93	306.89	244.55
Sep	222.33	208.21	221.75	289.80	293.66	247.15
Oct	-	269.11	241.42	300.12	305.00	223.13
Nov	43.23	270.50	181.34	272.97	170.17	187.64
Dec	279.02	124.08	297.59	252.64	278.43	246.35
Jan	205.33	-	270.21	226.17	258.40	192.02
Feb	209.61	95.49	153.34	194.72	271.28	184.89
Mar	187.34	-	291.08	279.63	290.52	209.71
Apr	78.00	198.36	288.24	269.58	284.87	223.81
May	203.52	162.79	277.52	302.40	270.43	243.33
Jun	127.54	280.92	289.91	270.24	270.51	247.82
Total	1900.93	2083.83	3069.15	3251.68	3279.39	2716.98
Monthly Average	158.41	173.65	255.76	270.97	273.28	226.42

Monthly Generation (Gross) of Haripur 412 MW CCPP



Operational Ratio/information (FY 2024-25)

Availability factor	97.83%
Auxiliary consumption	3.76%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.2077
Cost of fuel per unit generation (Tk/kWh) (Net)	3.22
Highest generation in a day	10335 MWh on 17.07.2024

3. Siddhirganj 335 MW Combined Cycle Power Plant

a. General Information

Sl.	Item	Description
1	Name of the Power Plant	Siddhirganj 335 MW Combined Cycle Power Plant
2	Address / Location of the Power Plant	Siddhirganj, Narayanganj
3	Project Cost	39,712.919 Million Taka
4	EPC Contractor	JV of Isolux Ingenieria S.A, Spain and Samsung C & T Corporation, Korea. JV was replaced afterward by Samsung C & T Corporation, Korea as the sole Contractor
5	Land Area	9.24 Acres
6	Commercial Operation Date (COD)	Simple Cycle: 01 May 2018 Combined Cycle: 10 September 2019
7	Present Status	The plant is available for operation.
8	Head of the plant	Engr. Mohammed Morshed Alam Chief Engineer

b. Technical Information

Sl.	Item	Description
1	Installed Generation Capacity	335 MW
2	Configuration	1 GTG: 1 HRSG: 1 STG
3	Fuel	Natural Gas
4	Major components of the Plant	GT: 217 MW (Net); GE, USA GTG: 332 MVA; GE, USA. ST: 118 MW (Net); GE, USA STG: 169 MVA; GE, USA GBC: 2 Nos. Cameron, USA HRSG: CMI, Belgium GT Step-up Transformer: 305 MVA; ABB, Poland ST Step-up Transformer: 170 MVA; ABB, Poland
5	Thermal Efficiency	54% (Approx.)



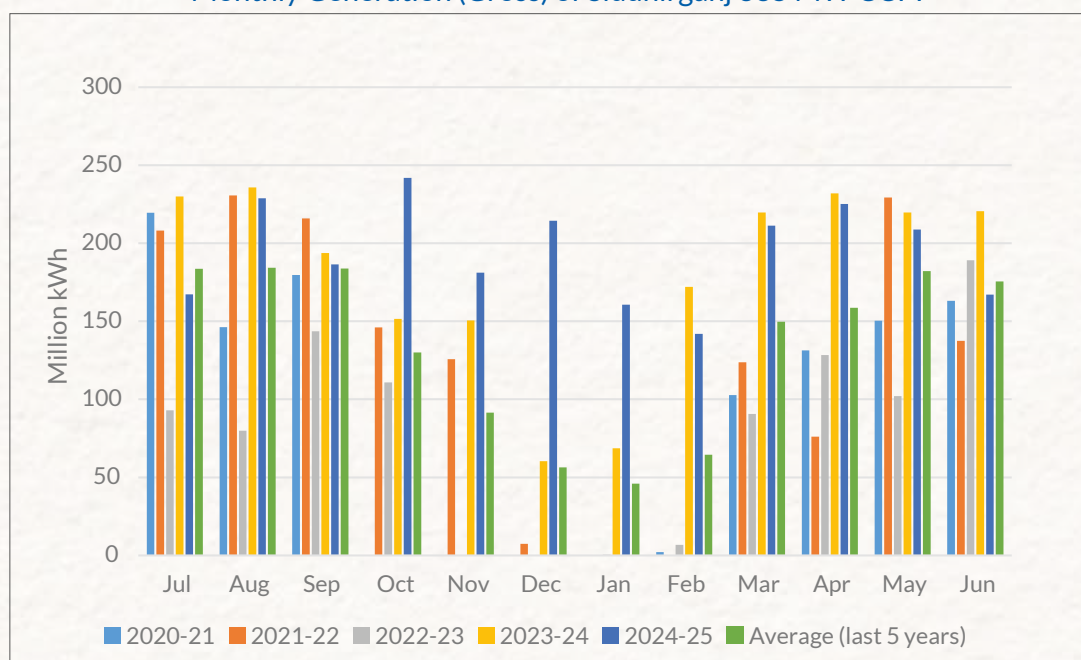
Employees of Siddhirganj 335 MW Combined Cycle Power Plant

Monthly Generation (Gross) of Siddhirganj 335 MW Combined Cycle Power Plant

(in Million kWh)

Month	2020-21	2021-22	2022-23	2023-24	2024-25	Average (last 5 years)
Jul	219.62	208.14	92.98	229.94	167.23	183.58
Aug	146.21	230.72	79.91	235.70	228.78	184.26
Sep	179.72	215.97	143.59	193.67	186.43	183.88
Oct	-	146.01	110.89	151.61	241.82	130.07
Nov	-	125.78	-	150.49	181.14	91.48
Dec	-	7.37	-	60.42	214.45	56.45
Jan	-	-	0.45	68.70	160.70	45.97
Feb	2.03	-	6.70	172.10	142.00	64.57
Mar	102.74	123.80	90.71	219.73	211.29	149.65
Apr	131.33	76.06	128.34	231.95	225.23	158.58
May	150.40	229.33	102.11	219.80	208.86	182.10
Jun	163.19	137.42	189.13	220.54	167.14	175.48
Total	1,095.23	1,500.60	944.83	2154.62	2335.07	1606.07
Monthly Average	91.27	125.05	78.74	179.55	194.59	133.84

Monthly Generation (Gross) of Siddhirganj 335 MW CCPP



Operational Ratio/information (FY 2024-25)	
Availability factor	94.29%
Auxiliary consumption	4.52%
Fuel per unit generation (Nm ³ /kWh) (Net)	0.1984
Cost of fuel per unit generation (Tk/kWh) (Net)	3.45
Highest generation in a day	8574 MWh on 16.10.2024

4. Sonagazi 75 MW Solar Power Plant

a. General Information

Sl.	Item	Description
1	Name of the Power Plant	Sonagazi 75 MW Solar Power Plant
2	Address / Location of the Power Plant	Sonagazi, Feni
3	Project Cost	8,028.68 Million Taka
4	Financed by	World Bank, GOB and EGCB
5	Loan Amount	USD total 74.15 million from World Bank: IDA Credit No. 6363-BD
6	Repayment schedule	20 years including 5 years grace period. Interest rate is 3% on Withdrawn Credit Balance.
7	EPC Contractor	Trina HYDC Joint Venture, China.
8	EPC Contract	<ul style="list-style-type: none"> EPC Contract for 50 MW signed with Trina HYDC Joint Venture, China on 15 June 2021 and effective from 15 September 2021. EPC Contract Amendment Agreement signed with Trina HYDC Joint Venture on 30/10/2022 for additional 25 MW.
9	EPC Contract Price	USD 69.00 Million (approx.)
10	Land Area	284 Acres
11	Completion Certificate issued to EPC	February 18, 2024
12	Commercial Operation Date (COD)	01-04-2024 as per RTR (Reliability Test Run)
13	Operation Acceptance Certificate issued to EPC	April 1, 2024
14	Power Purchase Agreement (PPA)	Signing process ongoing
15	O&M Contract (for 3 years)	EPC Contractor: Trina Solar-HYDC JV, China Contract Signed: June 15, 2024 Effective date: April 1, 2024
16	Safety and security arrangements	Safety and security standards are being maintained by EGCB Ltd. The plant is under CC camera surveillance
17	Present Status	The plant is available for operation.
18	Head of the plant	Engr. Md. Siful Islam Plant Manager/Superintending Engineer

b. Technical Information

Sl.	Item	Description
1	Installed Generation Capacity	75 MW
2	Configuration	PV module-Inverter-MV Transformer-HV Transformer-Grid
3	Source of Energy	Sunlight
4	Major components of the Plant	<p>a) PV panel: 1,78,410 Nos Module dimension: 2384x1096x35 mm each Weight: 32.3kg each panel Monocrystalline Bifacial, Maximum Power Output- 540W Manufacturer: Trina Solar Co. Ltd., China</p> <p>b) Inverter: 24 nos. 3125 KVA/3427 KVA at 50/45°C, Manufacturer: Sungrow Power Supply Co. Ltd., China.</p> <p>c) MV X-former: 12 Nos. 6.8 MVA, 0.6/33 KV Manufacturer: KV Shandong Taikai Box Transformer Co. Ltd., China.</p> <p>d) HV X-former: 2 Nos. 65 MVA & 35 MVA, 33kV/230kV Manufacturer: ZHEJIANG JIANGSHAN TRANSFORMER Co. Ltd., China.</p> <p>e) 230 KV, 13.33 km Transmission line (single circuit) from plant to PGB PLC's Mirsarai substation.</p>
5	Solar Panel Efficiency	20.7% (Approx.) for PV Panel
6	DC Capacity of the Plant	99 MW



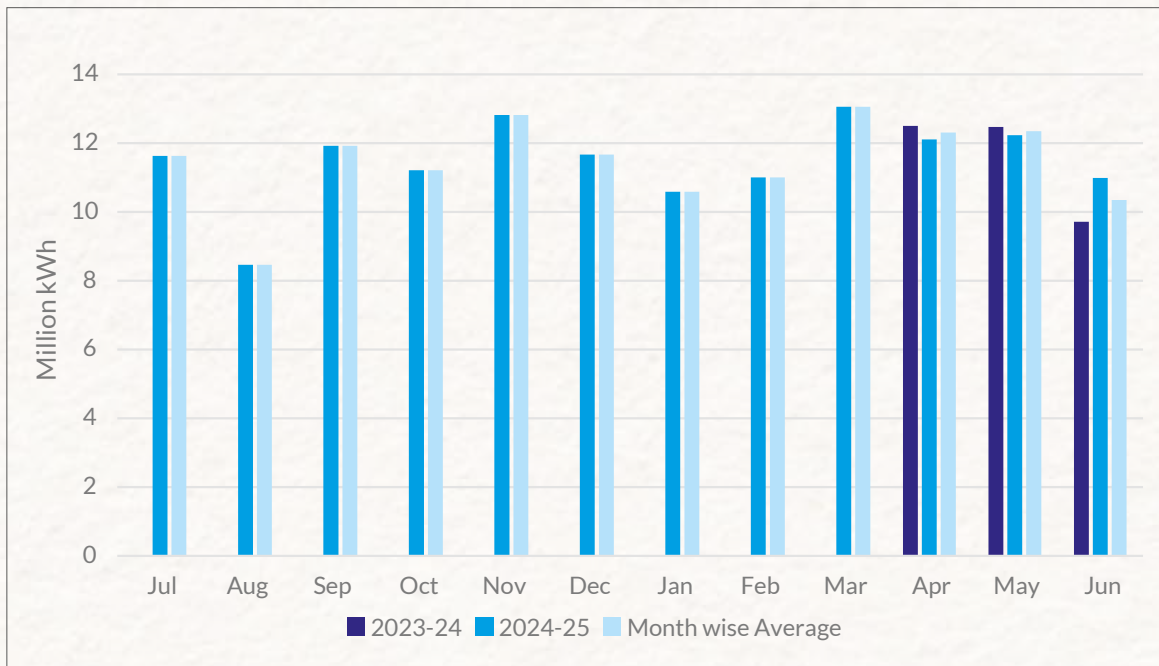
Employees of Sonagazi 75 MW Solar Power Plant

Monthly Generation (Gross) of Sonagazi 75 MW Solar Power Plant after COD

(in Million kWh)

Month	2023-24	2024-25	Month wise Average
Jul	-	11.63	11.63
Aug	-	8.46	8.46
Sep	-	11.92	11.92
Oct	-	11.21	11.21
Nov	-	12.82	12.82
Dec	-	11.67	11.67
Jan	-	10.59	10.59
Feb	-	11.00	11.00
Mar	-	13.06	13.06
Apr	12.50	12.11	12.31
May	12.47	12.23	12.35
Jun	9.71	10.99	10.35
Total	34.68	137.69	
Monthly Average	11.56	11.48	

Monthly Generation (Gross) of Sonagazi 75 MW Solar Power Plant after COD



Operational Ratio/information (FY 2024-25)	
Availability factor	99.76%
Auxiliary consumption	0.135%
Plant Factor	20.66%
Highest generation in a day	556.27 MWh on 17.09.2024

FUTURE DEVELOPMENT PLAN

To meet Bangladesh's future electricity demand at an affordable cost and with minimal environmental impact, the Company has developed a long-term, technology-oriented roadmap. Solar power is emerging as a key component in the country's power generation solutions. There is significant potential for solar energy development in the country, particularly in the Feni region. EGCB has already implemented 75 MW solar power plant on 284 acres out of 999.65 acres of land acquired at Sonagazi, Feni which is supplying electricity to the national grid from 24/02/2024. EGCB has plan to add 2 more grid connected solar power plant projects having capacity of 220 MW and 130 MW at Sonagazi, Feni. EGCB intends to develop multiple gas-based combined-cycle power plants on its Feni and Munshiganj sites, following the IEPMP schedule, to secure reliable electricity supply.

Sl. No.	Name of the Power Plant	Capacity (MW)	Fuel	Progress/Remarks
01.	Sonagazi 220 MW Solar Power Plant Project, Feni	220	Solar	<ul style="list-style-type: none"> Land acquisition and feasibility studies have been completed. Activities going on for project implementation through financing support from IsDB. Expected commissioning in the year of 2028.
02.	Sonagazi 130 MW Solar Power Plant Project, Feni	130	Solar	<ul style="list-style-type: none"> Land acquisition is in process. In-house feasibility study completed. Activities ongoing for project development through financing from Development Partner. Expected commissioning in the year of 2030.
03.	Munshiganj 50 - 60 MW Solar Power Plant Project, Munshiganj.	60	Solar	<ul style="list-style-type: none"> Land Acquisition is Completed. In-house feasibility study completed. Activities ongoing for project development through financing from Development Partner. Expected commissioning in the year of 2030.
04.	Pekua 400 MW Solar Power Plant Project, Cox's Bazar.	400	Solar	<ul style="list-style-type: none"> Land acquisition is in process. In-house feasibility study completed. Activities ongoing for project development through financing from Development Partner. Expected commissioning in the year of 2030.
05.	100 MW Wind Power Plant Project at Parkey beach area, Chattogram	100	Wind	<ul style="list-style-type: none"> Activities ongoing for Re-feasibility. Expected commissioning in the year of 2032.
06.	Sonagazi, Feni 600-700 MW CCPP (1 st Unit)	600	Natural Gas/LNG	<ul style="list-style-type: none"> Land acquisition is completed. Pre-feasibility study has been completed. Expected commissioning in the year of 2033.

Sl. No.	Name of the Power Plant	Capacity (MW)	Fuel	Progress/Remarks
07.	Munshiganj 600-700 MW Combined Cycle Power Plant Project	600	Natural Gas/ LNG	<ul style="list-style-type: none"> • Land acquisition is completed. • Feasibility Study by the consultant is in final stage. • Project will be taken on as per direction of Power Division.
08.	Sonagazi, Feni 600-700 MW CCPP (2 nd Phase)	600	Natural Gas/LNG	<ul style="list-style-type: none"> • Land acquisition process is in process. • Project will be taken on as per direction of Power Division.
09.	Pekua 2×660 MW Coal Power Plant Project, Cox's Bazar.	1320	Coal	<ul style="list-style-type: none"> • Land acquisition is in process. • Activities ongoing for project development through financing from Development Partner. • Project will be taken on as per direction of Power Division.



DIRECTORS' REPORT

A modern conference room with a long, dark grey table and several light blue leather chairs. The room has a blue wall with a large screen displaying the text "DIRECTORS' REPORT". The lighting is soft and modern, with recessed ceiling lights. The overall atmosphere is professional and contemporary.

DIRECTORS'
REPORT

RESPECTED SHAREHOLDERS

The Board of Directors of Electricity Generation Company of Bangladesh Limited is pleased to present the 28th Annual Report along with the Auditor's Report and Audited Financial Statements for the financial year ended on 30 June 2025 (FY 2024-25) for your assessment and comprehension of the Company's state of business, growth and future potential of the Company.

1. Operating Performance

In the first half of FY 2024-25, electricity generation maintained a high and nearly stable level. Conversely, electricity generation experienced a slight decline in the second half of the year due to a shortage of gas supply. In the year under review, EGCB generated 5863.53 MkWh of electricity from its following four operational power plants:

1.1 Siddhirganj 2×120 MW Peaking Power Plant (PPP)

Siddhirganj 2×120 MW PPP is EGCB's first power plant, which commenced commercial operation on 5 February 2012. Availability factor of the plant was 99.92% in FY 2024-25. Total electricity generated from the plant in the FY 2024-25 was 111.38 MkWh along with the Plant Factor of 6.08%. Due to low NLDC demand and limited gas supply Plant Factor remains poor.

1.2 Haripur 412 MW Combined Cycle Power Plant (CCPP)

Haripur 412 MW CCPP is one of the largest combined-cycle power plants in Bangladesh. This power plant commenced commercial operations on 6 April 2014. Availability factor of the plant was 97.83% in FY 2024-25. The plant has been operating in line with NLDC demand and the availability of gas. Total electricity generated from the plant in the FY 2024-25 was 3279.39 MkWh along with a Plant Factor of 93.46%.

1.3 Siddhirganj 335 MW Combined Cycle Power Plant (CCPP)

The Simple Cycle of Siddhirganj 335 MW CCPP started its commercial operation on 1 May 2018, and the Combined Cycle started commercial operation on 10 September 2019. Availability factor of the plant was 94.29% in FY 2024-25. The plant has been running according to the demand of NLDC and availability of gas. Total electricity generated from the plant in the FY 2024-25 was 2335.07 MkWh along with a Plant Factor of 79.57%.

1.4 Sonagazi 75MW Solar Power Plant (SPP)

The Sonagazi 75 MW Solar Power Plant commenced its operation on 1 April 2024, following the successful completion of the reliability run test on 31 March 2024. Availability factor of the plant was 99.76% in FY 2024-25. The plant has been operating in accordance with the availability of solar irradiation. Total electricity generated from the plant in the FY 2024-25 was 137.69 MkWh along with a Plant Factor of 20.66%.

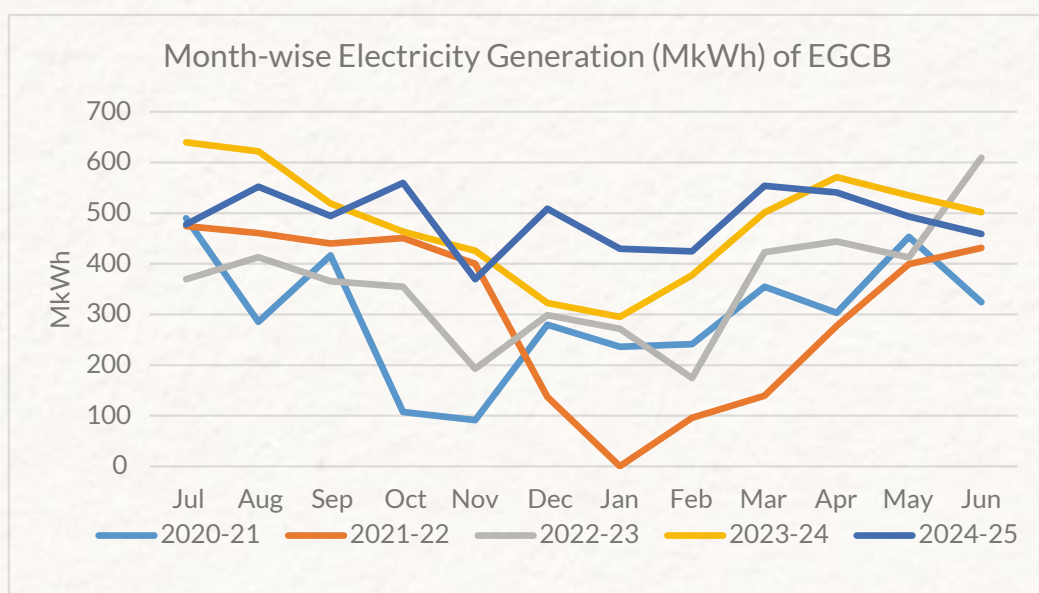
1.5 Plant wise Key Information (2024-25)

Sl.	Name of Plant	Net Generation Capacity (MW)	Generation (MkWh)	Efficiency (%)	Availability Factor (%)	Plant Factor (%)	Auxiliary Consumption (%)
1	Siddhirganj 2x120 MW PPP	210	111.38	28.02	99.92	6.08	2.97
2	Haripur 412 MW CCPP	412	3279.39	54.09	97.83	93.46	3.76
3	Siddhirganj 335 MW CPP	335	2335.07	48.53	94.29	79.57	4.50
4	Sonagazi 75 MW Solar Power Plant	75	137.69	PR 86.38%	99.76	20.66	0.135

1.6 Month wise Electricity Generation of EGCB:

In Million kilo Watt hour (MkWh)

Months	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Jul	489.81	474.33	369.26	640.04	477.74
Aug	285.18	460.51	412.89	622.32	552.28
Sep	416.69	439.69	365.42	518.84	494.44
Oct	107.20	450.97	354.60	463.58	559.65
Nov	91.40	400.09	192.33	425.61	369.41
Dec	279.43	136.79	298.36	322.45	508.65
Jan	235.85	-	271.89	294.87	429.80
Feb	241.54	95.55	174.10	377.53	424.49
Mar	354.65	139.40	422.62	501.52	554.17
Apr	302.90	277.58	443.96	571.35	540.78
May	453.25	399.37	412.28	534.84	493.37
Jun	324.18	431.66	609.29	501.61	458.76
Total	3,582.08	3,705.93	4,327.00	5774.04	5863.53



1.7 Industry Outlook

Bangladesh has experienced a rapid increase in electricity generation capacity over the past decade. To comply the national target, EGCB has taken initiatives to boost power generation capacity using multiple fuel sources. EGCB's electricity generation and generation capacity compared to the national electricity generation and generation capacity are summarized below:

Particulars	EGCB	National	EGCB's contribution to National Power Generation
Installed Capacity (MW), FY 2024-25	1,032	27,424	3.76%
Capacity of On-grid Renewable energy generation (Solar) as on June 30, 2025	75	893.23	8.40%

2. Financial Performance

EGCB is gradually increasing revenues and its assets. Growth in revenue has been recorded 11.23% in this FY 2024-25 as compared to previous year. We are optimistic that the revenue of FY 2025-26 will grow further and would be enough to meet Shareholders' expectations.

2.1 Comparative operational performance & financial growth for the last five years are provided hereunder:

(Amount in Crore Taka)

Particulars	FY				
	2020-21	2021-22	2022-23	2023-24	2024-25
Profitability Growth					
Sales Revenue	1,157.93	1,226.41	1,996.21	2,960.85	3,293.46
Growth	(1.76%)	5.91%	62.77%	48.32%	11.23%
Cost of Sales	894.86	882.15	1,457.21	2,331.76	2,559.14
Growth	1.07%	(1.42%)	65.19%	60.02%	9.75%
Gross Profit	263.07	344.26	539.00	629.09	734.33
Growth	(10.28%)	30.86%	56.57%	16.71%	16.73%
Net Profit/(Loss)	75.18	101.92	213.39	336.38	65.41
Growth	(69.18%)	35.58%	109.37%	57.64%	(80.55%)
Financial Growth					
Current Assets	1,637.15	1,524.57	2,612.78	4,886.17	6,254.40
Growth	(3.08%)	(6.88%)	71.38%	87.01%	28.00%
Non-Current Assets	6,544.16	6,264.96	6,359.70	6,286.02	5,833.04
Growth	(2.41%)	(4.27%)	1.51%	(1.16%)	(7.21%)
Total Assets	8,181.30	7,789.53	8,972.48	11,172.19	12,087.44
Growth	(2.54%)	(4.79%)	15.19%	24.52%	8.19%
Net Assets	1,728.73	1,681.73	847.78	1,036.24	651.25
Growth	7.13%	(2.72%)	(49.59%)	22.23%	(37.15%)
Non-Current Liabilities	5,194.50	4,910.43	5,963.59	5,928.39	6,144.90
Growth	(7.30%)	(5.47%)	21.45%	(0.59%)	3.65%
Current Liabilities & Provisions	1,258.07	1,197.37	2,161.12	4,207.56	5,291.29
Growth	6.83%	(4.82%)	80.49%	94.69%	25.76%
Total External Debt	6,452.57	6,107.80	8,124.70	10,135.95	11,436.19
Growth	(4.85%)	(5.34%)	33.02%	24.75%	12.83%

2.2 Major financial performance indicators (from 2020-21 to 2024-25) are stated below-

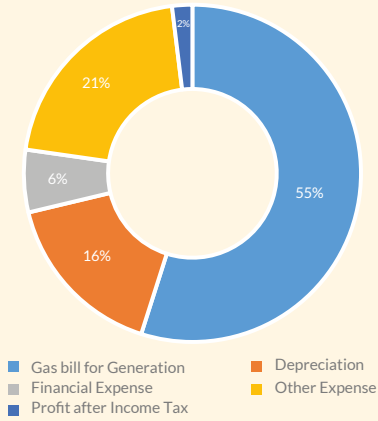
Particulars	Name of The Indicators	Unit of Measurement	FY				
			2020-21	2021-22	2022-23	2023-24	2024-25
Liquidity	1 Current Ratio	%	1.30:1	1.27:1	1.21:1	1.16:1	1.18:1
	2 Quick Ratio	%	1.06:1	1.02:1	1.05:1	1.07:1	1.11:1
Financial Structure/ Leverage	3 Debt Service Coverage Ratio	%	1.08:1	1.14:1	1.26:1	1.39:1	0.99:1
	4 Debt-Equity Ratio:						
	(i) Long Term Debt to Equity Ratio	%	3.00:1	2.92:1	7.03:1	5.72:1	9.43:1
	(ii) Total External Liabilities to Equity	%	3.73:1	3.63:1	9.58:1	9.78:1	17.56:1
Profitability	5 Gross Profit Ratio	%	22.72%	28.27%	27.00%	21.25%	22.30%
	6 Operating Profit Ratio	%	20.53%	25.74%	25.52%	20.20%	21.30%
	7 Net Profit Ratio	%	6.49%	8.31%	10.69%	11.36%	1.99%
	8 Return on Equity	%	4.35%	6.06%	25.17%	32.46%	10.04%
	9 Return on Total Assets	%	0.92%	1.31%	2.38%	3.01%	0.54%
Activity	10 A/R Turnover Ratio	Times	3.34	2.68	1.99	1.18	0.81
	11 A/R Velocity	Months	3.60	4.48	6.04	10.13	14.90

2.3 Value Added Statement

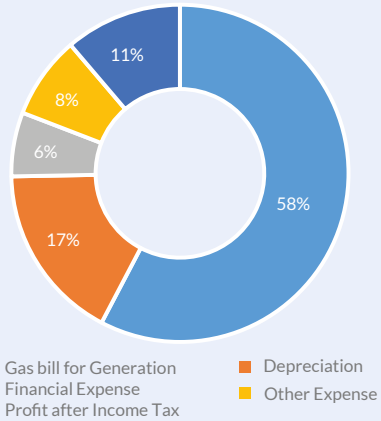
(Amount in Crore Taka)

Particulars	FY 2024-25		FY 2023-24	
	Amount	% of total	Amount	% of total
Composition of Value Addition				
Revenue from sales of energy	3,293.46	97.68%	2,960.85	98.84%
Non-operating income	78.08	2.32%	34.68	1.16%
Total Added Value	<u>3,371.54</u>	<u>100.00%</u>	<u>2,995.53</u>	<u>100.00%</u>
Distribution of Added Value				
Gas bill for Power Generation	1,851.50	54.92%	1,728.38	57.70%
Depreciation & Amortization	551.47	16.36%	509.77	17.02%
Financial Expense	202.09	5.99%	183.98	6.14%
Profit after Income Tax	65.41	1.94%	336.38	11.23%
Other Expenses:				
Salary & Allowances	57.19	1.70%	53.89	1.80%
Repair & Maintenances	33.85	1.00%	37.35	1.25%
Overhead & Other Expenditures	65.14	1.93%	2.37	0.08%
Administrative Expense	33.11	0.98%	30.92	1.03%
Foreign Exchange Gain/(Loss)-Realized	393.30	11.67%	70.25	2.35%
Contribution to WPPF	10.71	0.32%	16.77	0.56%
Income Tax Expense	107.77	3.20%	25.47	0.85%
Total Distributed Value	<u>3,371.54</u>	<u>100.00%</u>	<u>2,995.53</u>	<u>100.00%</u>

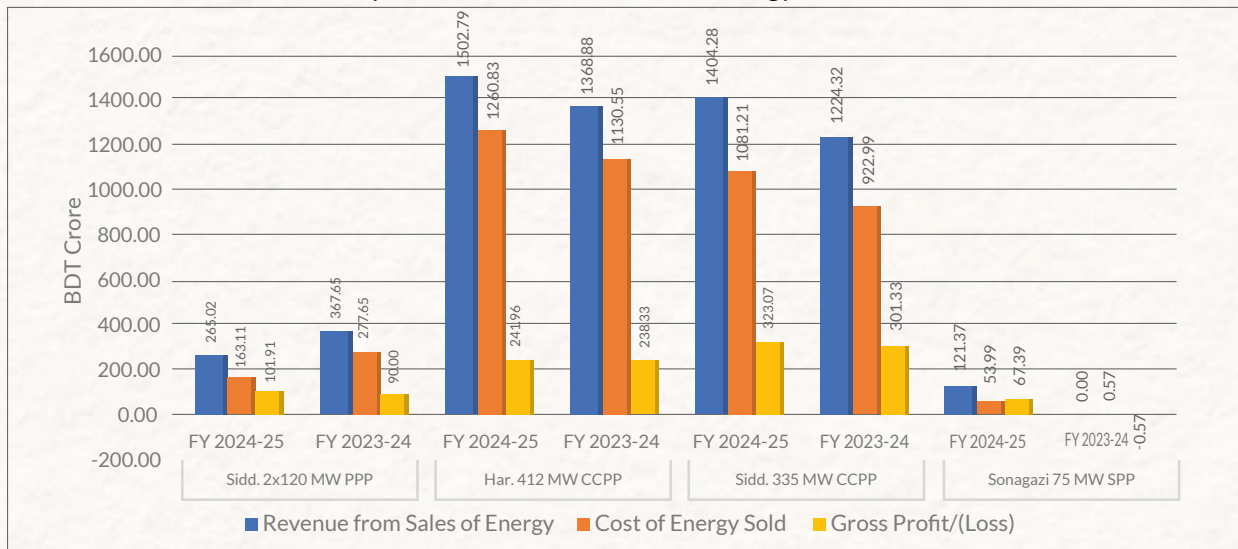
Distribution of Added Value (FY 2024-25)



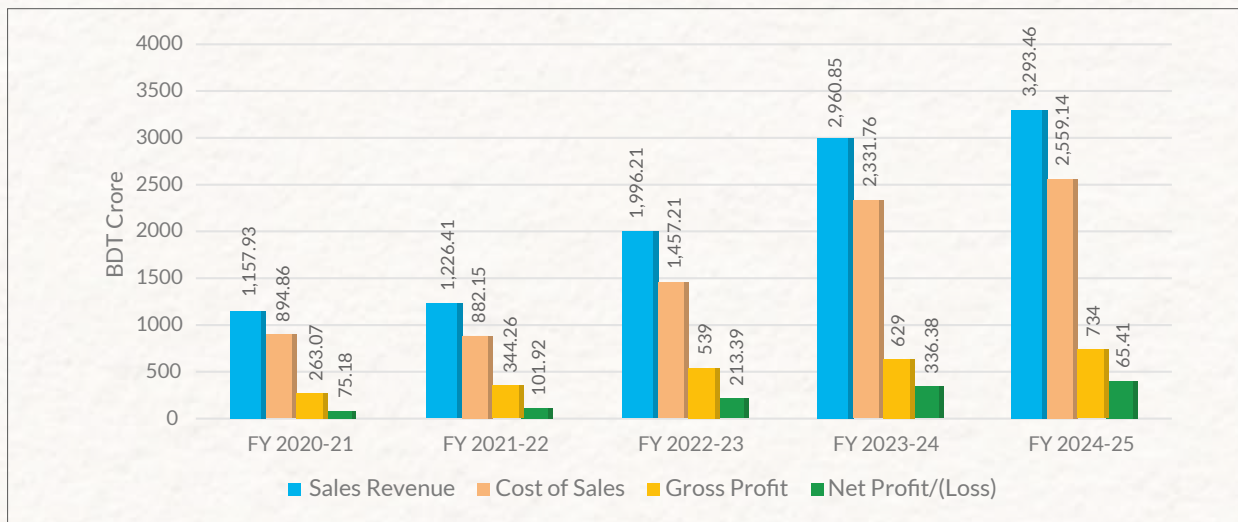
Distribution of Added Value (FY 2023-24)



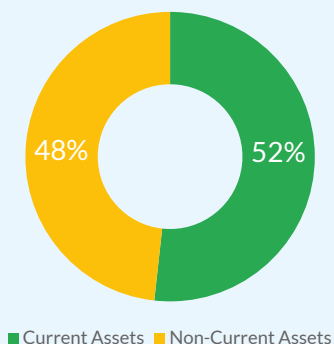
Plant wise Comparison of Revenue, Cost of Energy Sold and Gross Profit



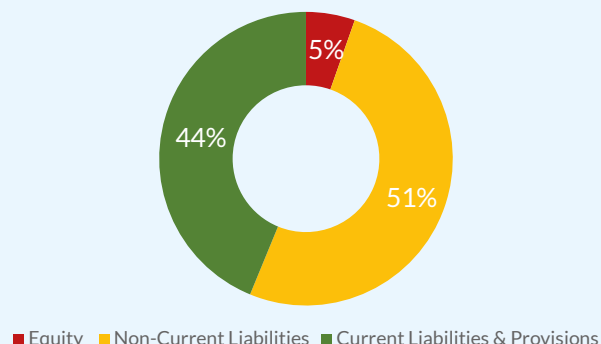
Last 5 years Financial Performance



Asset Composition (FY 2024-25)



Equity and Liability comparison (FY 2024-25)



2.4 Reserve/Fund:

EGCB borrowed from GOB, World Bank, JICA and ADB for establishing 4 Power Plants. Loans are made in three currencies namely BDT, USD and Japanese Yen. In the recent years, foreign exchange rate is very volatile and in increasing trend. To mitigate the probable loan repayment loss, EGCB has kept reserve for foreign currency fluctuation gain/(loss)-unrealized of Tk. 343.02 Crore for FY 2024-25 and cumulatively Tk. 1,172.78 Crore to meet this obligation.

Considering EGCB's future development program, EGCB Board has created a "Research and Development Fund". As per decision of the Board, the Company is transferring 10% of net profit (after Tax) every year to the fund. The fund can be used for any research relating to electricity generation/system development or any development activity or any other activity with prior permission of the Board. In the FY 2024-25, Taka 6.54 Crore has been transferred to the fund.

3. Enhancement of Working Proficiency, Reduction of cost and ensuring Revenue Growth through Innovative Ideas, Proactive Measures, and Knowledge-Based Practices:

3.1 Electricity Generation Company of Bangladesh Limited has been striving with multiple global and local economic challenges that have strained its financial position. The COVID-19 pandemic, the Russia-Ukraine war and the ongoing foreign currency crisis in Bangladesh have disrupted supply chains, increased fuel costs, and created a volatile market for energy production. In response, EGCB has undertaken initiatives designed to safeguard the organization's financial health, focusing on cost reduction, efficiency improvements, and strategic planning. Bangladesh's energy sector has been affected by the foreign currency crisis, where a shortage of U.S. Dollars has caused fluctuations in currency exchange rates, further increasing the cost of spares and materials procurement for the power plants. To address this, EGCB has explored alternative plans of using local resources wherever possible. Moreover, the Company is focusing on operational efficiencies, such as improving plant energy efficiency with close monitoring of the power plants.

3.2 The Company has implemented a number of policies and teams to apply the above concepts effectively. These include the formation of specialized teams such as the Core Maintenance Team (CMT), Energy Audit Team, and Performance Monitoring Team, as well as the regular arrangement of monthly coordination meetings and cost reduction sessions. The Company

actively promotes a culture of innovation and continuous improvement by encouraging employees to identify and execute micro-level enhancements in their daily operations. Further emphasis is placed on condition-based maintenance instead of schedule maintenance where practicable, thereby reducing costs and resource dependency. Capacity-building programs have also been initiated to develop in-house expertise for maintenance and inspection activities that previously required OEM specialists. To recognize and motivate employee contributions, the Company issues appreciation letters for innovative or outstanding performance and acknowledges individual excellence through the “Best Employee of the Month” recognition program.

3.3 Some positive outcomes and achievements from initiatives undertaken by EGCB are given below:

i) Automatic Generation Control (AGC) Implementation – Haripur 412 MW CCPP

Following BPDB’s directive, the I&C team of Haripur 412 MW CCPP implemented the Automatic Generation Control (AGC) system in April 2025 without any foreign or OEM assistance. The OEM had quoted BDT 52 lakh for the job, but EGCB’s in-house implementation eliminated this cost, demonstrating the team’s growing control-system capability.

ii) Borescope Inspection of Gas Turbine – Siddhirganj 335 MW CCPP

After a compressor surge incident in June 2025, EGCB’s internal experts conducted the necessary borescope inspection of the gas turbine at Siddhirganj 335 MW CCPP. Performing this inspection locally avoided outsourcing charges and resulted in an estimated saving of BDT 80 lakh.

iii) Dry Gas Seal Replacement and Maintenance – Haripur 412 MW CCPP

In November 2024, a fault was detected in the Dry Gas Seal of Fuel Gas Compressor-2 at Haripur 412 MW CCPP. The seal was locally repaired and reinstalled entirely by EGCB engineers and technicians without OEM or foreign specialist involvement. This highly delicate task, normally requiring OEM supervision, was completed successfully, and the compressor remains in continuous operation. The initiative saved approximately BDT 6 lakh.

iv) CCR HMI Restoration – Siddhirganj 335 MW CCPP

EGCB engineers successfully repaired three HMIs and installed a new operating system with full software backup on one HMI in the central control room. The task restored full HMI functionality without external support and generated an estimated cost saving of BDT 2.40 crore.

v) GBC Protection Logic Modification – Siddhirganj 335 MW CCPP

Frequent GBC trips were previously triggered by faulty or loose field-sensor connections. The protection logic was modified so that, in case of sensor failure, the system now transmits a low default signal to the controller while showing a fault indication on the HMI. This change has eliminated recurring unnecessary trips and shutdowns. The modification saved about BDT 50 lakh immediately and is expected to yield cumulative savings of nearly BDT 8 crore over the remaining 16 contract years.

vi) Diverter Damper HMI Replacement – Siddhirganj 335 MW CCPP

EGCB engineers replaced and configured the Diverter Damper HMI and created the required software backup internally. This avoided costly vendor intervention and resulted in savings of approximately BDT 1.70 crore.

vii) SAP ERP Rollout – Sonagazi 75 MW Solar Power Plant

On 17 October 2024, EGCB's SAP Power User Team and ICT Division jointly executed the SAP ERP System "Go-Live" at Sonagazi 75 MW Solar Power Plant. The project was completed entirely with in-house manpower, without System Integrator (SI) or consultant assistance, saving roughly BDT 5.0 million.

viii) SAP ERP Support Service (In-House):

From July 2024 onward, all SAP ERP support activities have been managed by EGCB's ICT Division instead of an external SI. Previously, SI support cost was BDT 1.7 million per quarter. The in-house approach has resulted in total annual savings of BDT 6.8 million.

3.4 Sonagazi 75 MW Solar Power Plant is a prime example of innovative and sustainable multipurpose land use, utilizing its available resources for more than just power generation. In addition to renewable energy generation, the plant promotes income diversification, ecological balance, and community engagement through various sustainability initiatives such as tree plantation, fish farming, sheep farming, duck rearing, and pigeon farming etc. These initiatives not only enhance biodiversity within the project area but also contribute to local economic development and environmental conservation.

An Emission Reduction Purchase Agreement (ERPA) has also been signed with Swiss Carbon Assets Limited, Switzerland for the Sonagazi 75 MW Solar Power Plant and approximately BDT 25 crore is expected to be earned as extra revenue over the next five years from the sale of International Renewable Energy Certificates (I-REC).

3.5 Alignment of Company's Existing Accounting Process with Power Plant PPA Structure It has been observed that the company's existing accounting process is not fully aligned with Power Purchase Agreement (PPA) structures of the power plants, consequently the company has been experiencing uneven profit and loss positions in its annual financial statements. The inconsistency between contractual revenue recognition and accounting treatment has also resulted in additional recurring costs each fiscal year. If such financial discrepancies persist, certain power plants may inevitably face operating losses in the upcoming years. To mitigate this concern and ensure compliance with sound financial management principles, the company has introduced necessary adjustments and restructuring within its accounting process. These reforms are expected to align the accounting practices with the PPA framework, enhance transparency and strengthen the company's financial stability. By implementing these corrective measures, EGCB aims to minimize financial risk, improve profit consistency and build a more sustainable and resilient financial foundation for future operations. Sincere gratitude and appreciation is extended to EGCB Board Member Professor Amirus Salat, Department of Accounting, University of Dhaka for his valuable guidance and insights provided in aligning the Company's accounting process with the Power Plant PPA structure.

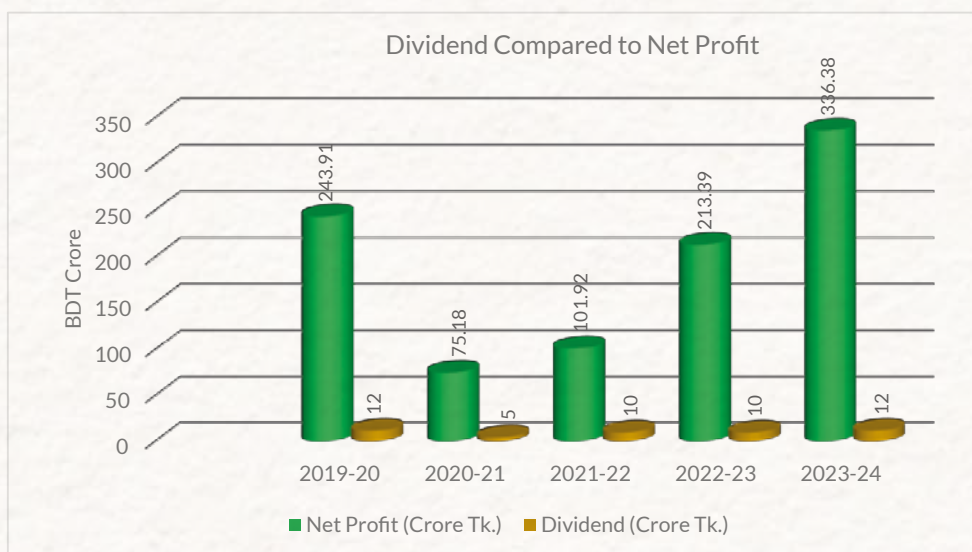
3.6 EGCB is thriving for sustainable quality development both technically and financially with its ongoing activities which are closely aligned with its vision – “Generation of Quality Electricity for the Betterment of the Nation”. Every initiative - from prioritizing repair and maintenance by own workforce, focusing on plant efficiency to promoting innovation in daily activities reflects its mission – “Generate environment friendly, affordable and quality electricity in commercial manner through skilled management using state-of-the-art technology.” With these goals in mind, EGCB is working to strengthen both its technical and financial foundation. The Company remains committed to ensuring a reliable & quality power supply for the people of Bangladesh.

4. Dividend

The Board of Directors of the Company maintains a prudent and balanced approach in recommending dividends, ensuring alignment with the Company’s financial stability, long-term growth objectives, and the expectations of its shareholders. In consideration of the financial performance and future investment requirements, the Board of Directors has unanimously recommended a cash dividend of BDT 2,00,00,000 (two crore) for the financial year 2024-25. This dividend is proposed for the shares held by the Secretary, Power Division, Ministry of Power, Energy and Mineral Resources (MPEMR), and the Bangladesh Power Development Board (BPDB). Shareholding Directors will not take any Dividend. The recommendation is subject to the approval of the shareholders at the 28th Annual General Meeting of the Company.

Declared Dividend of the Last Five Years

Sl.	Financial Year	Paid-up Capital (Crore Tk.)	Net Profit (Crore Tk.)	Dividend (Crore Tk.)
1	2019-20	37.90	243.91	12.00
2	2020-21	37.90	75.18	5.00
3	2021-22	870.75	101.92	10.00
4	2022-23	870.75	213.39	10.00
5	2023-24	902.64	336.38	12.00



5. Projects of EGCB

5.1 Ongoing and Upcoming Renewable Energy Projects

EGCB is working on several initiatives, aiming to contribute to the national Short-, Medium- and Long-Term Policy, plans and Program. The vision of Government of Bangladesh as Per Renewable Energy Policy-2025 of producing 10% of total electricity from renewable sources; Integrated Energy and Power Master Plan (IEPMP 2023) where energy transition, setting clear targets for increasing the share of clean energy in the power mix while recognizing the practical need to balance energy security, economic growth, and sustainability; to achieve Sustainable Development Goal (SDG) Target 7.2 etc. With an aim to achieve the target, EGCB has already constructed a 75 MW solar power plant on 285 acres out of 999.65 acres of acquired land at Sonagazi, Feni which is continuously supplying electricity to the national grid from 24/02/2024. EGCB has undertaken plans to implement the following power generation projects from renewable energy sources on the remaining 999.65 acres of acquired land and 386.44 acres proposed land at Sonagazi Upazila under Feni District.

5.1.1. Sonagazi 220 MW Solar Power Plant Project, Feni

- Land acquisition and feasibility study have been completed.
- The Islamic Development Bank (IsDB) Board has approved the project for funding.
- Recast DPP submitted to Power Division.
- Expected commissioning in the year of 2028.

5.1.2 Sonagazi 130 MW Solar Power Plant Project, Feni

- 386.44 acres land acquisition is under process.
- Recast DPP submitted to Power Division.
- In-house feasibility study completed.
- Activities ongoing for project development through financing from Development Partner.
- Expected commissioning in the year of 2030.

5.1.3 Munshiganj 50-60 MW Solar Power Plant Project, Munshiganj.

- Land Acquisition is completed.
- In-house feasibility study completed.
- Activities ongoing for project development through financing from Development Partner.
- Expected commissioning in the year of 2030.

5.1.4 Pekua 400 MW Solar Power Plant Project, Cox's Bazar.

- Land acquisition is in process.
- In-house feasibility study completed.
- Activities ongoing for project development through financing from Development Partner.
- Expected commissioning in the year of 2030.

5.1.5 100 MW Wind Power Plant Project at Parky beach area, Chattogram

- Activities ongoing for Re-feasibility.
- Expected commissioning in the year of 2032.

5.2. Upcoming Combined Cycle/Coal Power Plant Projects

The following LNG/Natural Gas based combined cycle/Coal power plant projects have been planned by EGCB in accordance with the schedule of Integrated Energy and Power Master Plan (IEPMP) 2023 for meeting countrywide growing demand of electricity and ensuring sustainable supply of electricity:

5.2.1. Sonagazi, Feni 600-700 MW Combined Cycle Power Plant (1st Unit)

- Land acquisition has been completed.
- Pre-Feasibility study has been completed.
- Expected commissioning in the year of 2033.

5.2.2. Munshiganj 600-700 MW Combined Cycle Power Plant Project, Munshiganj

- Land acquisition is completed (Gazette notification for land completed)
- Feasibility study by the consultant is in final stage.
- Project will be undertaken as per direction of Power Division.

5.2.3. Sonagazi, Feni 600-700 MW CCPP (2nd Phase)

- Land acquisition is in process.
- Project will be taken on as per direction of Power Division.

5.2.4. Pekua 2×660 MW Coal Power Plant Project, Cox's Bazar

- Land acquisition is in process.
- Activities ongoing for project development through financing from Development Partner.
- Project will be taken on as per direction of Power Division.

6. Achievements and Challenges

6.1. Achievements

6.1.1. Sonagazi 75 MW Solar Power Plant

- Plant is delivering electricity to the grid with design capacity from 24/02/24.
- Plant is achieving > 99% availability.
- Maintaining Performance Ratio above 80% reflects well on plant design, cleaning schedule, and maintenance quality.

6.1.2. IMS Certification

EGCB corporate office, Siddhirganj 2x120 MW PPP, Siddhirganj 335 MW CCPP and Haripur 412 MW CCPP were recertified on IMS (ISO 9001:2015, ISO 14001:2015 & ISO 45001:2015) on 13 March 2023. IMS Routine Surveillance Audit-2 was successfully completed on 03/12/2024 in the financial year 2024-25 and obtained clearance to continue the IMS Certificate.

6.1.3. Haripur 412 MW CCPP

- In April 2025, the automated generation control (AGC) of the Haripur 412 MW CCPP was successfully implemented without the help of foreign experts.

- Regarding manpower, arrangements were made through EGCB's Core Maintenance Team to temporarily deploy officers and staff from other EGCB power plants for the Turbine Inspection (TI) activities.
- In November 2024, the Dry Gas Seal of Fuel Gas Compressor-2 at Haripur 412 MW CCPP was successfully repaired locally by EGCB's Mechanical division officers & staff without the assistance of any foreign experts. Such types of work are very delicate and typically require the presence of foreign experts from the Original Equipment Manufacturer (OEM) to ensure successful completion.

6.1.4. Siddhirganj 2×120 MW PPP

- In FY 2024-25 Plant Availability Factor was achieved 99.92% which is higher than previous year.
- Successfully completed overhauling of Instrument and Plant Air Compressor No. 2 using internal manpower.

6.1.5. Siddhirganj 335 MW CCPP

- EGCB's Engineers & Technical Staff successfully conducted a Borescope Inspection (BI) of the Gas Turbine (GT) immediately after a surge event without OEM assistance, resulting in significant foreign currency savings and enhanced revenue generation by ensuring minimal production interruption.
- The long-standing issue of frequent tripping of the Gas Booster Compressor (GBC) as well as Power Plant has been resolved. EGCB Engineers & Technical Staff found the root cause and reconfigured the GBC filed instruments.
- The Human-Machine Interface (HMI) of the Diverter Damper System was replaced and commissioned in-house by EGCB Engineers without OEM involvement, saving foreign currency.
- EGCB Engineers modified the start-up logic of the Steam Turbine (ST) Condensate Receiver Tank Discharge Pumps to minimize De-mineralized (DM) Water wastage during plant start-up and shut down operations.

6.1.6. SAP ERP Rollout – Sonagazi 75 MW Solar Power Plant

- The SAP ERP System was successfully implemented at the Sonagazi 75 MW Solar Power Plant through the joint effort of EGCB's inhouse SAP Power User Team and ICT Department. The entire rollout was completed using only internal manpower, demonstrating EGCB's growing technical capability and reducing dependency on external consultants. Also, from July 2024 onward, all SAP ERP support activities have been handled internally by the ICT Division. By shifting from System Integrator (SI)-based support to in-house management, EGCB strengthened its technical self-reliance and ensured more efficient & responsive system support.

6.2. Challenges

In the electricity generation business, risks are inherent and multifaceted, involving both internal and external factors. While risks cannot be entirely eliminated, EGCB is committed to managing them prudently through experience, foresight, and robust practices. Certain risks remain

uncontrollable in nature, whereas others can be mitigated through proactive measures, list of challenges are as follows:

- Hot weather, dust and humidity can reduce performance and damage parts for the case of Sonagazi 75 MW Solar Power Plant.
- River crossing tower (tower number 16) of Sonagazi 75 MW Solar Power Plant power evacuation transmission line was under serious river erosion during 2024 flood season. Failure of the tower could cause power evacuation failure from the power plant.
- Reliability Run Test Sonagazi 75 MW Solar Power Plant was completed by 31st March 2024 and subsequently COD was supposed to be declared from 1st April 2024. Since then, around 200 crore unit (kWh) energy has been dispatched to grid but due to delay for signing of Power Purchase Agreement (PPA), around BDT 180 crore billing unrealized resulting short in cash flow for the Company.
- Delay in payment by BPDB of around 4000 crore for capacity and energy payment for all three running power plants causing serious shortage of cash flow and delay in DSL payment.
- Recently, the fuel gas composition supplied by TGTDCCL has been fluctuating significantly (Methane: 91%–94%, Ethane: 4.0%–7.02%, Propane: 0.60%–2.17%). Since the gas turbines at the power plant are highly sensitive, these variations can cause turbine de-loading and may even lead to a potential GT trip.
- Haripur 412 MW CCPP and Siddhirganj 335 MW CCPP are on the bank of Shitalakshya River. Water for cooling and production of steam is pumped from the Shitalakshya River throughout the year. However, untreated industrial effluent, particularly from garment factories, has severely polluted the river, which intensifies during the dry season. As a result, a substantial increase in chemical consumption is required for water treatment, making Steam Turbine operation highly critical, costly and challenging in the lean period (December to May).
- All of the Power Plants can generate electricity at full load and ready to dispatch power. But due to unavailability of gas or NLDC low demand the plant cannot operate at higher Plant Load Factor (PLF).
- PPA and GSA is not linked resulting in surcharge in delay payment of Fuel bill.
- Deduction of advanced income tax at source by BPDB is not being reimbursed as per PPA obligation.

7. Risk Management

During FY 2024-25, EGCB has continued to strengthen its risk management framework with a strong focus on safety, sustainability, and operational resilience. Key areas of concern include accidents, fire hazards, natural disasters, disruption in quality gas supply, deterioration of river water quality, environmental challenges, supply chain disruptions, cyber security threats, and volatility in foreign currency. EGCB is trying to face the challenges mentioned in above section as the following procedure:

- Regular cleaning of the Solar panels resulted in better performance and damage parts for the case of Sonagazi 75 MW Solar Power Plant.

- Work order issued and work is going on for the protection of river crossing tower (tower number 16) of Sonagazi 75 MW Solar Power Plant power evacuation transmission line,
- Power division has sent summary note to Advisors' Council Committee on Government Purchase (ACCGP) for approval of the tariff for Sonagazi 75 MW Solar Power Plant. Upon approval of the tariff PPA will be signed with BPDB for the power plant.
- Discussions are going on to recover the delay in payment by BPDB for capacity and energy payment for all three running power plants.
- Discussions are going on to mitigate the fuel gas composition supplied by TGTDCCL has been fluctuating significantly (Methane: 91%–94%, Ethane: 4.0%–7.02%, Propane: 0.60%–2.17%).
- New water treatment instruments with cheaper chemicals has been installed at both Haripur 412 MW CCPP and Siddhirganj 335 MW CCPP to purify polluted the river,
- Discussions are going on between BPDB, Titas and EGCB to eliminate inconsistencies among PPA and GSA for fuel bill.
- Discussions are going on between BPDB, and EGCB to pay back the deduction of advanced income tax at source by BPDB as per PPA obligation.

EGCB addresses these challenges through the adoption of advanced technologies, implementation of industry best practices, comprehensive insurance coverage, diversification of fuel sources, and strong internal control measures. In addition, the management continuously reviews and evaluates the overall risk management system to ensure it remains responsive to emerging risks in a rapidly changing global and local context. EGCB's commitment remains firm to minimize the adverse impacts of risks on its operations while safeguarding business continuity and creating long-term value for stakeholders.

8. Diversity and Equal Opportunity

EGCB upholds diversity and equality as fundamental organizational values. The Company is committed to fostering an inclusive workplace where every individual is treated with fairness, dignity, and respect. EGCB ensures that all employees enjoy equal opportunities in recruitment, development, and career advancement, irrespective of gender, color, caste, religion, ethnicity or any other similar grounds. This commitment to equality strengthens EGCB's culture of mutual respect and enhances overall organizational performance.

9. WePOWER in EGCB-Advancing Gender Inclusion

EGCB's integration of WePOWER since October 2023 marks a major step toward gender inclusion in Bangladesh's power sector. Guided by WePOWER's five pillars, EGCB strengthened women's participation through workplace support, professional development, STEM outreach, and community engagement. Key actions include welcoming returning mothers, offering mental-health support, upgrading women-friendly facilities, training female engineers, and engaging students through plant visits and mentorship. Community programs in Sonagazi promoted renewable-energy awareness among women and girls. EGCB is now developing an Anti-Harassment Guideline. Through these initiatives, EGCB advances a more inclusive, equitable, and future-focused energy sector.

10. Innovation

As innovation saves time and money, innovation has the potential to drive a company toward greater success. EGCB always welcomes innovative ideas and thoughts of its employees about routine work or about a fresh avenue of work. EGCB has implemented various employee-driven innovations across plant operations and office processes. There are unit-wise innovation committees at EGCB to promote the innovation. Incentives and/or awards are given to the best innovators. Outstanding innovative ideas are being transformed into practical field.

At the Innovation Showcase-2025 organized by EGCB, Haripur 412 MW CCPP has secured first place among all EGCB power plants. Employees with innovation ideas activities from other two power stations also presented their efforts on the competition. EGCB encourages all employees to be more innovative and creative.



Innovation Showcasing at 2x120 MW PPP

11. Human Resource Management (HRM)

The Human Resource Management (HRM) Department of EGCB is responsible for searching, recruiting, and retaining competent personnel essential for achieving the company's strategic objectives. It emphasizes skill development through continuous training programs, fosters employee motivation, and administers comprehensive benefit and compensation packages. HRM follows a systematic approach in placing the right people in the right positions to meet the evolving business need and challenges and the growing demand for quality of professionals. The department also ensures efficient office administration and a disciplined work environment by taking timely and appropriate measures to uphold organizational harmony and productivity.

11.1. Recruitment and Employee Information:

Year-wise recruitment and employee information of last five years are as follows:

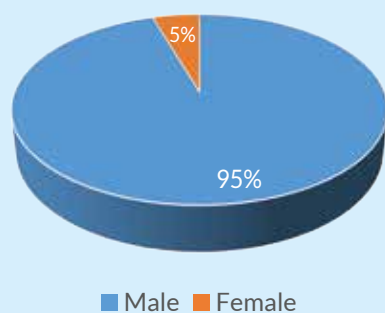
Employee Status	Fiscal Year				
	2020-21	2021-22	2022-23	2023-24	2024-25
Recruited	88	8	39	65	35
Promoted	13	19	17	23	25
Retired	-	1	2	-	5
Return to Ministry*	-	1	-	-	-
Resigned	5	8	14	12	13
Dismissed	1	6	1	2	8
Deceased	1	1	-	-	-
Total (at the end of FY)	485	476	498	549	558

* Officer who worked in EGCB on deputation returned to Ministry.

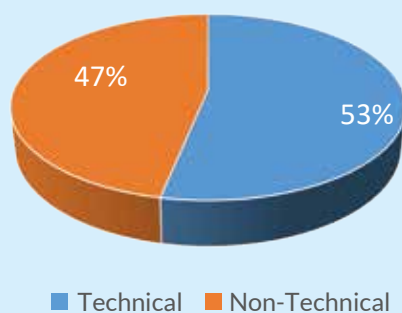
Employee Information (on 30-06-2025)

Description	No.	Percentage	Description	No.	Percentage
Total Employee	558	-	Average age of the employees	35	-
Officer	264	47%	Above average	312	56%
Staff	294	53%	Below average	246	44%
Total	558	100%	Total	558	100%
Male (Officer)	250	47%	Employee 50 years & above	26	5%
Male (Staff)	281	53%	Employee below 50 years	532	95%
Total male employee	531	100%	Total	558	100%
Female (Officer)	14	52%	Permanent	545	98%
Female (Staff)	13	48%	Daily basis	13	2%
Total female employee	27	100%	Total	558	100%
Officer (Technical)	198	67%	Officer (Non-technical)	66	25%
Staff (Technical)	99	33%	Staff (Non-technical)	195	75%
Total technical employee	297	100%	Total non-technical employee	261	100%

Employee Composition
(Male vs Female) on 30-06-2025



Employee Composition
(Technical vs Non-Technical) on 30-06-2025



11.2. Training and Development:

Training plays a vital role in enhancing employee performance and organizational growth, and EGCB is deeply committed to fostering professional excellence through strategic need-based programs. Guided by its Training Policy-2022, EGCB aims to develop skilled and proactive human resources to meet the rising demand for reliable and quality electricity. In Fiscal Year 2024-25, EGCB surpassed its training goal by delivering 68.46 man-hours per employee, exceeding the target of 60 hours. The company now offers a variety of training formats including orientations and foundation, classroom sessions, on-the-job training, and online courses with a strong focus on achieving the targets.



Training on First Aid

Training on myGov

The training history for the last 5 years is given below:

Year	Foreign Training (Number of Employees)	Foreign Training (Man Hour)	Local Training (Number of Employees)	Local Training (Man Hour)	Total Training (Number of Employees)	Total Training (Man Hour)
2020-21	-	-	142	33906	142	33906
2021-22	2	32	432	28331	432	28363
2022-23	15	1088	443	35932	443	37020
2023-24	7	336	535	42167	535	42503
2024-25	4	312	518	37065	518	37377

Target & Achievement of Training Man-Hour for the Last 5 (Five) Years are given below-

Financial Year	Annual Target per Employee (Man-Hour)	Annual Achievement per Employee (Man-Hour)	Achievement in Percent (%)
2020-21	60	53.70	89.50%
2021-22	50	70.60	141.20%
2022-23	60	74.94	124.90%
2023-24	60	78.71	131.18%
2024-25	60	68.46	114.10%

12. Employee Insurance

EGCB has a Group Insurance coverage to safeguard its employees covering the risks of death and partial or total disability. The coverage is provided through the state-owned “Jiban Bima Corporation” and includes all permanent employees of the Company. As of FY 2024-25, a total of 554 employees are covered under the scheme. Since the inception of the policy, insurance claims for seven deceased employees have been duly settled in a timely manner. During the reporting year, there were no incidents of death or any claims lodged under the insurance coverage.

13. Internal Audit

The Internal Audit Division of EGCB was established to ensure that the organization operates in alignment with its strategic objectives and priorities. Its core responsibilities include identifying risks within the internal control environment and recommending appropriate remedial measures to mitigate those risks. The Division also emphasizes enhancing operational efficiency to support the company’s overall profitability and sustainability. Internal audit activities are carried out in accordance with relevant guidelines, regulations, and policies, including the Annual Procurement Plan (APP), annual budget, Public Procurement Act (PPA), Public Procurement Rules 2008, EGCB’s Procurement Policy 2015 (including subsequent amendments), Service Rules, Delegation of Financial Power (DoFP), Delegation of Administrative Power (DoAP), International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), International Standards on Auditing (ISA), Income Tax Act and Rules, VAT Act and Rules, guidelines issued by the Financial Reporting Council (FRC), contract agreements, and other internal circulars and directives. The Division identifies discrepancies in financial records, procedural shortcomings, and deviations from applicable rules and regulations, and provides recommendations for corrective actions. Internal audits are typically conducted throughout the year in line with a management-approved audit plan. However, special audits may also be conducted as needed, based on risk assessments or specific management requirements.

During audits, the team aims to resolve issues through discussion and clarification with the respective auditee. Unresolved matters are formally documented and submitted to management for further action. The Internal Audit Division also collaborates with other departments to facilitate timely resolution of external audit observations.

14. External Audit

In addition to the internal audit, EGCB is subject to the following external audits:

14.1 Statutory Audit

In compliance with the Companies Act, 1994, EGCB’s financial statements are audited annually by a Chartered Accountancy firm to ensure financial regularity and fair presentation of financial information. The auditors provide reasonable assurance and an independent opinion on whether the financial statements present a true and fair view. They also confirm the adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) in the preparation of the company’s financial statements for the respective year.

14.2 Government Audit under the Comptroller and Auditor General of Bangladesh

a. Directorate of Power and Energy Audit:

The Directorate of Power and Energy Audit, under the Ministry of Power, Energy and Mineral Resources, is responsible for auditing entities operating within its jurisdiction. Accordingly, EGCB falls under its audit purview. Audits are being conducted regularly and observations (if any) are being met duly.

b. Foreign Aided Projects Audit Directorate (FAPAD):

FAPAD regularly audits the company's foreign assisted/financed projects. No significant audit observations have been raised for either the completed or ongoing projects.

15. e-Government Procurement (e-GP)

e-Government Procurement (e-GP) is the collaborative use of Information and Communication Technology (especially the Internet) by government agencies. The introduction of the Electronic Government Procurement (e-GP) system has significantly enhanced transparency, accountability, and efficiency in EGCB's procurement processes. By facilitating open competition among bidders and ensuring uniform access to information, the e-GP platform has contributed to achieving cost-effectiveness and timely completion of procurement activities. EGCB now conducts all national and local tendering activities through the e-GP portal (<https://eprocure.gov.bd>), in compliance with government procurement regulations. Since the adoption of the e-GP system, EGCB has made remarkable progress toward achieving its targeted procurement efficiency and transparency objectives.

Fiscal Year	No. of e-Tender included in Annual Procurement Plan	No. of e-Tender Invited	Achievement (%)
2020-21*	119	52	44%
2021-22	136	136	100%
2022-23	93	93	100%
2023-24	106	106	100%
2024-25	125	123	99.32%

* Due to COVID-19, achievement in 2020-21 was low.

16. Advancements in Information and Communication Technology and E-Governance in EGCB

The rapid advancement of Information and Communication Technology (ICT) has significantly transformed the global exchange of knowledge, information, and innovation. Aligned with the Government of Bangladesh's vision of establishing a digital and smart nation. E-Governance has emerged as a priority to ensure transparency, accountability, and efficiency in service delivery. E-Governance leverages ICT to provide government services, streamline communication, and integrate diverse systems, thus enhancing Government-to-Citizen (G2C), Government-to-Business (G2B), and Government-to-Government (G2G) interactions as well as internal processes.

In pursuit of this goal, EGCB has actively implemented a range of ICT initiatives aimed at strengthening institutional capacity, improving operational efficiency, and making government services more accessible to citizens.

Key ICT initiatives of EGCB include:

Centralized Enterprise Resource Planning (ERP):

EGCB has been successfully using the SAP ERP and Enterprise Asset Management (EAM) system since 2019 to enhance operational efficiency, transparency, and digital governance across its generation facilities. The system covers major functional modules including Finance and Controlling (FICO), Materials Management (MM), Human Capital Management (HCM), Plant Maintenance (PM), Project Systems (PS), and Business Intelligence (BI)-enabling seamless integration of procurement, inventory, human resources, finance, and maintenance activities. In October 2024, the SAP ERP system was rolled out to EGCB's new 75 MW Sonagazi Solar Power Plant by the organization's own expert ICT team, connecting renewable generation operations under the same digital framework. This milestone demonstrates EGCB's capability to manage ERP expansion independently and reinforces its commitment to building a modern, data-driven, and sustainable power generation infrastructure.

Centralized Data Center with Cloud Integration & Disaster Recovery:

EGCB's ICT infrastructure is built on an advanced n-tier architecture, comprising Production, Disaster Recovery, and User Acceptance/Training environments. Electricity Generation Company of Bangladesh Ltd. (EGCB) has taken a pivotal step in its digital transformation journey by adopting Infrastructure as a Service (IaaS) to bolster its disaster recovery (DR) capabilities. The Disaster Recovery Center provides full redundancy with hot-swappable components, ensuring uninterrupted operations. In the event of disruptions, the Disaster Recovery system can seamlessly take over the functions of the main production environment. All EGCB locations, including headquarters and remote sites, are connected via a secure private WAN.

Adoption of 4IR Technologies:

EGCB is proactively incorporating Fourth Industrial Revolution (4IR) technologies such as the Internet of Things (IoT), big data analytics, and machine learning. These innovations are expected to optimize efficiency, support sustainable growth, and align with the broader Smart Bangladesh vision.

Strengthened Cyber security Framework:

Robust cyber security measures were embedded into the ERP system, ensuring data integrity, secure access, and protection against cyber threats across all operational units. EGCB has also deployed a comprehensive cyber security strategy that includes AI-powered threat detection, endpoint protection, and regular penetration testing. These initiatives safeguard sensitive data and ensure the resilience of digital infrastructure.

Comprehensive Surveillance with Smart CCTV Systems:

Surveillance has been reinforced with intelligent CCTV cameras capable of anomaly detection and real-time monitoring. These systems are integrated with mobile applications, enabling remote oversight of corporate offices and power plants, thereby enhancing physical security.

Other than those, the following ICT related services also introduced:

- E-Procurement through e-GP
- Biometric Attendance with AI-Enhanced Access Control
- Interactive Web Portal

- Advanced e-File Management (D-Nothi)
- Next-Generation Video Conferencing
- Secure Mail Server with End-to-End Encryption
- High-Speed Network Infrastructure
- Enhanced Grievance Redress System (GRS)
- Active Social Media Monitoring
- IP-Based PABX System

17. Implementation of Right to Information Act, 2009

The Government of Bangladesh enacted the Right to Information Act, 2009 with the objective of promoting good governance through ensuring transparency, accountability, and the free flow of information. In compliance with this Act, EGCB has continued to take necessary initiatives to facilitate access to information for all stakeholders. For this purpose, EGCB has appointed both an Appellate Authority and a Designated Focal Point Officer to respond to information requests effectively. A dedicated webpage on EGCB's official website has been maintained with regular updates to provide easy access to relevant information under the Act. Furthermore, EGCB submits periodic reports to the appropriate authority regarding the progress and implementation status of the Right to Information Act. The Company remains committed to upholding the spirit of the Act by ensuring openness and responsiveness in its operations, thereby reinforcing public trust and accountability.

18. Health, Safety, Environment & Quality (HSEQ)

Electricity Generation Company of Bangladesh Limited (EGCB) is diligently managing four key areas-Health, Safety, Environment, and Quality to ensure regulatory compliance, minimize risks, and enhance overall performance. As a result of these efforts, the Company has been certified under the Integrated Management System (IMS) for ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018. The HSEQ team has demonstrated strong commitment to ensuring the safety of all within the plants. The Power plants of EGCB are regularly monitored and managed with required environmental parameters as set in Environment Management Plan (EMP) of Environment Impact Assessment (EIA). EGCB is progressing towards implementation of highest standard of Occupational Health and Safety (OHS) following International Organization for Standardization (ISO), Department of Environment (DoE) & World Bank (WB) guidelines and Environmental Conservation Rules (ECR) 2023.



Emergency response drill in action

Fire drill at power plant

Effluent treatment plant, Online emission monitoring and Weather monitoring devices are working on Siddhirganj 335 MW CCPP, Haripur 412 MW CCPP and 2x120 MW PPP and monthly reports are regularly updated to DoE and as per satisfactory operation of the power plants, Environmental Clearance Certificate (ECC) are regularly renewed for the above-mentioned running power plants.

EGCB has already constructed a 75 MW Solar Power Plant at Sonagazi under Feni district which has been commercially dispatching power to the National Grid since 1st April 2024. This plant is producing green energy and has no adverse environmental impact in terms of emissions or discharges. Moreover, as clean energy, this would reduce the GHG emissions around 6299738 tCO₂e in its project life, which would occur in business-as-usual case.

Re-certification of IMS certificate was achieved on 13/03/2023, the validity of the IMS certification is March 2026. 1st surveillance and 2nd Surveillance audit was conducted in 2023 and 2024 respectively. For achieving IMS certification for another three years from March 2026, internal audit, re-certification will be done accordingly.

19. Security

As the plants are listed as KPI, EGCB follows the guideline of safety and security of KPI Policy. Company pays utmost importance to its security and safety systems. Through installing technology-based security systems, EGCB secures its assets. Besides our own security force, Ansar is also deployed at the power plants. The concerned authority always maintains liaison with the local administration, KPI authority and law enforcing agencies to review the security and firefighting systems regularly. CC cameras (fixed IP camera and motion detector camera) and Biometric control system and other security equipment as per guideline of KPI Policy have been installed at all the plants. Government directives regarding security of KPI are also followed. Each power plant has respective security committee which regularly monitors plant security and actions are taken as per its advice/observation.

20. Directors' Responsibility Statement

To the best of Directors' knowledge & belief and according to the information and explanations obtained, Directors ensure that as per the requirement of the Companies Act, 1994 under section 181:

- a. the Company keeps proper books of accounts of all transactions and prepares -financial statements that give true and fair view of the state of the Company's financial affairs;
- b. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1994 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- c. the financial statements have been prepared and presented in accordance with the requirements of applicable laws and regulations of Bangladesh, Generally Accepted Accounting Principles and International Financial Reporting Standards (IFRS);
- d. the annual Financial Statements have been prepared on a going concern basis; and
- e. proper internal financial control systems are being followed and the financial controls are adequate and operating effectively.

This report confirms to the mandate of the Board under Section 184 of the Companies Act, 1994 to present the Board's Report of the Company at the Annual General Meeting.

21. Appointment of Auditor

The Statutory Auditors of the Company ACNABIN, Chartered Accountants were appointed for the FY 2024-25 at 27th AGM held on 30 December 2024 at an audit fee of Tk. 5,04,165 and VAT Tk. 75,625 total Tk. 5,79,790. The tenure of the appointment would come to an end at the 28th AGM.

The Board of Directors recommended appointing ACNABIN, Chartered Accountants, as an auditor for the FY 2025-26 at an audit fee of Tk. 5,29,373 and VAT Tk. 79,406 total Tk. 6,08,779, AIT will be deducted from audit fee as per applicable rules of GOB. Auditor would hold the office until conclusion of the 29th Annual General Meeting.

22. Auditors' Report

Statutory auditor ACNABIN, Chartered Accountants audited the financial activities and compared with the financial statements prepared for FY 2024-25. The auditor submitted an "Independent Auditor's Report" to the shareholders mentioning- "In our opinion, the accompanying financial statements give a true and fair view of the financial position of Electricity Generation Company of Bangladesh Limited as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) -----". There were no qualifications or adverse remarks made by the Auditors in the Audit Report except some "Emphasis of Matters". Management has taken steps to mitigate or to solve or to address the emphasized matters. In the FY 2024-25 no incident of fraud or material irregularity was found by the auditor.

23. Board Meeting

In FY 2024-25, the Board convened eleven (11) meetings, all of which were duly held without adjournment. During the year under review, the Board was chaired by Mrs. Tania Khan, Mr. Md. Rezanur Rahman, and Mr. K M Ali Reza, who presided over one (1), three (3), and seven (7) meetings respectively. The attendance record of each Director at the meetings as they were eligible to attend is shown below:

Sl.	Name of the Directors	Tenure of Directorship		Meetings held whilst a Director	Meetings attended/ held
		From	To (30-06-25)		
1	Tania Khan	1-Nov-23	14-Jul-24	1	1/1
2	Md. Rezanur Rahman	14-Jul-24	12-Nov-24	3	3/3
3	K M Ali Reza	12-Nov-24	Continuing	7	7/7
4	Neelufar Ahmed	7-Jul-10	26-Sep-24	2	1/2
5	Mohammad Hossain	30-Sep-14	26-Sep-24	2	2/2
6	Professor Dr. Mahmuda Akter	6-Apr-16	26-Sep-24	2	2/2
7	Mohammad Shahinur Rahman Tutul	28-Oct-20	26-Sep-24	2	1/2
8	Maj. Gen. Moin Uddin (Retd.)	1-Jun-22	31-May-25	11	11/11

Sl.	Name of the Directors	Tenure of Directorship		Meetings held whilst a Director	Meetings attended/ held
		From	To (30-06-25)		
9	Alia Meher	25-Jul-22	9-Mar-25	9	9/9
10	Md. Helal Uddin	25-Jul-22	12-Nov-24	4	4/4
11	Saiful Islam Azad	7-May-23	12-Nov-24	4	4/4
12	Saifuddin Ahmed Bhuiya	6-Aug-23	26-Sep-24	2	1/2
13	KH Mokammel Hossain	29-Apr-24	9-Mar-25	9	9/9
14	Md. Shamsul Alam	20-May-24	9-Mar-25	9	9/9
15	Mohammed Mostofa Jamal Haider	26-Sep-24	Continuing	9	9/9
16	Shamia Sharmin	26-Sep-24	27-May-25	8	5/8
17	Md. Abdur Rahman	12-Nov-24	Continuing	7	7/7
18	Asma Nasrin	12-Nov-24	Continuing	7	7/7
19	Amirus Salat	12-Nov-24	Continuing	8	8/8
20	Golam Iftekhar Mahmud	20-Nov-24	Continuing	7	7/7
21	P. M. Abdul Bari	20-Nov-24	Continuing	7	7/7
22	Mohammad Sanaul Huq	9-Mar-25	Continuing	2	2/2
23	Md. Zahurul Islam	9-Mar-25	Continuing	2	2/2
24	A. N. M. Obaidullah	9-Mar-25	Continuing	2	2/2
25	Eng. Md. Muzibur Rahman	27-May-25	Continuing	1	1/1



Board Meeting at Corporate Office, EGCB Ltd.

24. Board Committees

Board has the following five committees, comprised of members of the Board, to advise the Board on particular areas of business. Basically, Board committees are made to serve a more specific purpose compared to the Board in total. If and when any issue is sent to the relevant committee, then the committee meets, analyzes and gets back to the Board with recommendation or observation. It quickens the process of making prudent business decisions. Sometimes, two or more committees jointly hold meetings to transact any business which necessitates engagement of the relevant committees to reach more solid and rational business decisions.

24.1. Administrative Affairs Committee

Administrative Affairs Committee is comprised of four directors and chaired by Company's Chairman Mr. K M Ali Reza, Additional Secretary, Power Division, MPEMR. The Committee is responsible for reviewing and updating service-related rules and regulations. It also provides guidance and support in the recruitment and promotion processes of senior-level officers.

24.2. Budget and Audit Committee

Budget and Audit Committee is comprised of four directors and chaired by an Independent Director Mr. Amirus Salat. The committee plays a key role in assisting the Board to fulfill its governance and oversight responsibilities in relation to the Company's financial reporting process, audit process, Company's system of internal controls and compliance with laws and regulations. Under the committee's purview it arranges meetings (if needed) with external auditors to discuss prioritized matters and to share comments on them. Usually, the committee reviews, guides and suggests the Board on Company's proposed annual budget, quarterly and annual financial statements. The committee also monitors the internal audit system and guides the internal audit section to perform the audit activities as per applicable laws, regulations, and standard practice.

24.3. Procurement and Technical Committee

Procurement and Technical Committee is comprised of four directors and chaired by Mr. Md. Zahurul Islam, Member, Generation, BPDB. Members of the committee have experience in procurement field. Major project proposals, procurement proposals, tender evaluation reports, feasibility study reports etc. are presented before the committee for their opinion. Besides, technical or procurement issues related to operation and maintenance of the power plants are also dealt with by the committee. The committee also negotiates with the vendors/suppliers whenever necessary.

24.4. Legal and Governance Committee

Legal and Governance Committee is comprised of four directors and is chaired by Md. Jahidul Islam, Joint Secretary, Power Division, MPEMR. The Legal and Governance Committee plays a pivotal role in strengthening compliance and corporate governance within the Company. It is responsible for addressing the Company's legal and governance issues, including the review of contracts, joint venture agreements, and Memorandum of Understanding (MOU). The Committee provides legal opinions on assigned matters and ensures that all legal aspects are complied.

24.5. Project Steering Committee

The Project Steering Committee consists of eight members and is chaired by the Company's Chairman, Mr. K.M Ali Reza. The Committee review the progress of ongoing and upcoming projects and provides necessary recommendations on matters pertaining to project implementation, execution and management.

25. Election of Directors

In accordance with the Companies Act, 1994 (Sections 79-81 of Schedule-I) and Articles of Association of EGCB (articles no. 75 and 76), one-third of the directors is to retire from the office of director at each AGM. EGCB board is comprised of twelve Directors including Managing Director (ex-officio). Hence, four Directors will retire at the 28th AGM and the retiring directors offered themselves for reappointment. As such Director Amirus Salat, Md. Zahurul Islam, Eng. Md. Muzibur Rahman and Golam Iftekhar Mahmud will retire at the 28th AGM. The retiring Directors, being eligible, may be re-elected for the next term.

26. Appointment of Key Managerial Personnel

Key managerial personnel include the Managing Director, the Executive Directors as well as the Chief Engineers of the Company. There are two changes in key management positions which are demonstrated below in the table:

Sl.	Name	Date of Joining	Remarks
1	A. K. M. Manzur Kadir Managing Director	21-Aug-25	Appointed
2	Md. Aminul Islam, ndc Executive Director (Admin & Finance) (Joint Secretary)	10-Sep-2025	Deputation



Board of Directors welcomed the newly appointed Managing Director Mr. A. K. M. Manzur Kadir

27. Feni Solar Power Company LTD. (Joint Venture Company)

Feni Solar Power Company LTD. (FSPCL) is an equally shared joint venture company of Electricity Generation Company of Bangladesh Limited and Marubeni Corporation, Japan. The company was incorporated as a private limited company on 19 November 2023 for developing a 100 MW solar power generation project based at Sonagazi, Feni.

With the directive of the Government, Bangladesh Power Development Board (BPDB) terminated Letter of Intent (LOI) of the project on 28 August 2025 with immediate effect. Considering such cancellation, upon obtaining approval from the Shareholders, FSPCL is wound up voluntarily with effect from 18 September 2025. Liquidator has been appointed for the purpose of the winding up of FSPCL.

28. Corporate Social Responsibilities (CSR)

Company's CSR activity is guided and executed following "Corporate Social Responsibility (CSR) Policy-2023". During FY 2024-25, EGCB disbursed a total of BDT 20,39,150/- under CSR activities. BDT 10,00,000/- was donated to the July Shaheed Smrity Foundation, BDT 7,59,150/- was utilized to bear the expenditure for the repair of about 1 km of the connecting public road from the main gate of the Sonagazi 75 MW Solar Power Plant to Jhautala and BDT 2,80,000/- was expended to three other beneficiaries to support their expensive medical treatment.

29. Management Appreciation

The Members of the Board of Directors would like to convey its gratitude to the valuable Shareholders, Power Division of MPEMR, Energy and Mineral Resources Division of MPEMR, Planning Commission, ERD, Bangladesh Power Development Board, concerned Ministries, Titas Gas Transmission and Distribution PLC., Banks, Insurance Companies, Auditors and other Stakeholders for their continued trust and excellent support towards the sustainable growth of the Company. The Board is thankful to the Development Partners namely JICA, the World Bank, Asian Development Bank and Islamic Development Bank (IsDB) for their unwavering patronage. The Board also appreciates the contributions of contractors, vendors, suppliers and consultants for the implementation of the projects of the Company.

Finally, the Board appreciates the ample efforts and contribution of the employees and the front liners of the Company who made the journey even more successful to the path of sustainable growth.

On behalf of the Board of Directors



K M Ali Reza
Chairman

MEMORABLE EVENTS





Ms. Farzana Mamtaz, Secretary, Power Division, MPEMR visits Haripur 412 MW CCPP.



Ms. Farzana Mamtaz, Secretary, Power Division, MPEMR visits Siddhirganj 335 MW CCPP.



Ms. Farzana Mantaz, Secretary, Power Division, MPEMR is planting a tree at Sonagazi 75 MW SPP Complex.



Delegates from Islamic Development Bank (IsDB) visit Sonagazi 75 MW SPP.



Director, Monitoring and Evaluation Sector, IMED visits Sonagazi 75 MW SPP.



Directors of EGCB Board visit Sonagazi 75 MW SPP on 18 January 2025.



Member, Industry and Energy Division, Ministry of Planning visits Sonagazi 75 MW SPP.



Mr. K M Ali Reza, Chairman of the Company visits the acquired land in Munshiganj.



Officials of Power Division, MPEMR accompanied by Executive Directors of EGCB visit the proposed project land area at Pekua, Cox's Bazar.



"International Returning Mother's Day" observed by EGCB WePOWER.



Prize giving ceremony of "EGCB Cricket Tournament-2025".



Executive Directors visit 335 MW CCPP.



INDEPENDENT AUDITOR'S REPORT
AND

AUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



ELECTRICITY
GENERATION COMPANY OF
BANGLADESH LTD.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Electricity Generation Company of Bangladesh Limited

Report on the Audit of the Financial Statement

Opinion

We have audited the financial statements of Electricity Generation Company of Bangladesh Limited (the "Company" or "EGCBL"), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Electricity Generation Company of Bangladesh Limited as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in Note # 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to audit of the financial statements in Bangladesh, and we have also fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our opinion, we draw attention to the following facts as disclosed in-

- i. The Company has been recognizing Revenue in respect of Corporate tax payment (source tax) as a reimbursement from Bangladesh Power Development Board (BPDB) as per the provisions of Power Purchase Agreements (PPAs) made with BPDB for its 03 (three) power plants, namely Siddhirganj 2x120 MW Peaking Power Plant (O&M), Haripur 412MW Combined Cycle Power Plant (O&M) and Siddhirganj 335 MW Combined Cycle Power Plant (O&M). As such, the total amount of Tk. 360.45 crore has been recognized by the Company as Revenue in respect of Corporate tax payment up to 30 June 2025 and included in Trade and other receivables shown in Note # 11 to the financial statements. The Company has been recognizing these revenues as well as receivables from BPDB since the financial year 2011-2012. Out of the said aggregated amount, Tk. 358.37 crore has not been realized till date since the financial year 2014-2015 as we came to know from the management of the Company that BPDB is not interested to pay such corporate tax payment as reimbursement.
- ii. Note # 26 to the financial statements reveals that the Company has recognized Trade and other payables to Titas Gas Transmission and Distribution PLC. (TGTDPLC) amounting to Tk. 2,841.92 crore as at 30 June 2025. As alternative audit procedures, we sent direct balance confirmation

letter to TGTDPCL to confirm the accuracy and completeness of the said amount, and in response to our confirmation letter, TGTDPCL stated the balance as per their record is Tk. 2,929.04 crore in respect of receivables from the Company for Higher Heating Value (HHV) factor adjustment, demand charge and penal interest on delayed bills. As such, there exists a difference of Tk. 87.12 crore up to 30 June 2025 between the records maintained by these two companies. On a query we came to know from the management that TGTDPCL has been claiming the said amount for a long time, which have been arisen on account of monthly gas bills, Higher Heating Value (HHV) factor adjustment, demand charge, penal interest on delayed bills and less payment from submitted bills as per internal committee's report of the Company.

- iii. Note # 36.1.1 to the financial statements, which states that the Company has recognized unrealized foreign currency fluctuation gain or loss of Tk. 343.02 crore under Other comprehensive income for the year ended 30 June 2025 on its outstanding loan liabilities to the World Bank, Asian Development Bank (ADB) and Japan International Cooperative Agency (JICA) departing Para 28 of IAS 21: The Effects of Changes in Foreign Exchange Rates as per Para 19 to 21 of IAS 1: Presentation of Financial Statements having contingencies in future performance obligations and getting guaranteed repayment through capacity payment from Bangladesh Power Development Board (BPDB).
- iv. Note # 28(d) to the financial statements, which describes the basis of not distributing Withheld provision for Workers' Profit Participation Fund (WPPF) for Tk. 10.30 crore as at 30 June 2024 arising from corporate tax reimbursement to Workers' Profit Participation Fund of the Company.
- v. As per Note # 54 to the financial statements, the Company's net related party transactions is amounted to Tk. 4,520.39 crore during the year 2024-25 according to IAS 24: Related Party Disclosures. As alternative audit procedures, we sent direct balance confirmation letter to Bangladesh Power Development Board (BPDB) to confirm the accuracy and completeness of the said amount, but BPDB did not send any response to our confirmation letter.

Other Matters

- i. Note # 26.1 to the financial statements discloses the Company's gratuity fund obligation amounting to Tk. 4.96 crore as at 30 June 2025. Though the Board of Directors of the Company in its 3/2024th Meeting dated 09 October 2024 decided to duly perform actuarial valuation for the estimated gratuity fund obligation within the earliest possible time, but the said actuarial valuation is yet to be performed as per Para 57 of IAS 19: Employee Benefits to make a reliable estimate of the ultimate costs to the Company.
- ii. Note # 37(a) to financial statements, which describes the reasons for significant decrease in overall profitability and Earnings Per Share (EPS) of the Company during the current financial year.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs as explained in Note # 2, the Companies Act, 1994, relevant notifications issued by the Financial Reporting Council (FRC), and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting

estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

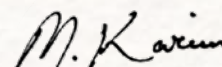
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We also report that the financial statements comply with the Companies Act, 1994 and other applicable laws and regulations. We, as required by law, further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns.

Signed for and on behalf of
ACNABIN
Chartered Accountants



Md. Mominul Karim, FCA
Partner


ICAB Enrollment No. 934
DVC: 2511200934AS641692

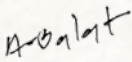
Dhaka,
20 November 2025

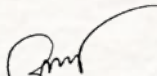
ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED
Statement of Financial Position
As at 30 June 2025

	Notes	30 June 2025 Taka	30 June 2024 Taka
ASSETS			
Non-Current Assets			
		58,330,376,085	62,860,166,179
Property, plant & equipment	3	57,324,208,707	60,423,964,933
Intangible assets	4	318,998,875	386,756,383
Right-of-use assets	5	152,306,804	162,931,346
Capital work-in-progress	6	534,861,699	1,871,440,193
Non-Current Investments	7	-	15,073,324
Current Assets			
		62,544,037,197	48,861,729,281
Investment in research & development fund	8	1,771,168,989	1,598,519,328
Inventories	9	3,936,036,070	3,672,258,651
Advance, deposits & prepayments	10	1,864,327,259	1,204,711,216
Trade & other receivables	11	45,560,981,277	37,031,828,088
Other Current Assets	12	8,741,958,783	4,184,641,201
Cash and cash equivalents	13	669,564,819	1,169,770,797
TOTAL ASSETS		120,874,413,282	111,721,895,460
EQUITY AND LIABILITIES			
Equity			
		6,513,365,857	10,362,368,227
Share capital	14.2	9,026,418,000	8,707,513,000
Govt. equity and share money deposit	15	-	319,960,873
Research & development fund	16	1,771,168,989	1,598,519,328
Retained earnings	17	6,306,111,298	9,605,534,956
Reserve for foreign currency fluctuation gain/(loss)	36.1	(11,727,784,470)	(11,006,611,970)
Revaluation reserve	36.2	1,137,452,040	1,137,452,040
Non-Current Liabilities			
		61,448,466,022	59,283,917,661
Loan from government- non-current portion	18 A	3,406,511,932	3,631,287,009
Loan from ADB- non-current portion	19 A	3,690,731,650	4,191,280,940
Loan from JICA- non-current portion	20 A	11,470,958,337	11,661,409,978
Loan from World Bank- non-current portion	21 A	33,741,078,833	35,050,844,071
Lease liabilities	22 A	183,674,526	190,789,262
Deferred tax liabilities	23	7,157,637,496	3,776,589,347
Other Non Current Liabilities	24	1,797,873,247	781,717,055
Current Liabilities			
		52,912,581,403	42,075,609,571
Loan from government- current portion	18 B	581,962,280	448,142,386
Loan from ADB-current portion	19 B	1,342,084,147	967,218,624
Loan from JICA-current portion	20 B	5,607,393,650	3,971,365,243
Loan from World Bank- current portion	21 B	7,327,344,336	6,597,834,925
Lease liabilities - current portion	22 B	99,796,206	73,819,643
Security deposit & retention money	25	16,146,476	22,367,356
Trade & other payables	26	29,085,849,320	22,646,789,718
Interest payable on loan	27	6,712,361,030	6,148,177,504
Provision for Workers' Profit Participation Fund	28	210,102,115	315,675,427
Provision for Taxation	29	1,929,541,842	884,218,744
Total Liabilities		114,361,047,425	101,359,527,232
TOTAL EQUITY AND LIABILITIES		120,874,413,282	111,721,895,460

The annexed notes from 1 to 54 form an integral part of these financial statements.


A.K.M. Manzur Kadir
Managing Director

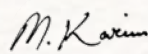

Amirul Salat
Director


Kazi Nazrul Islam
Company Secretary

This is the statement of profit or loss and other comprehensive income referred to in our separate report of even date.

Dhaka,
20 November 2025


Signed for and on behalf of
ACNABIN
Chartered Accountants

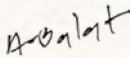

Md. Mominul Karim, FCA
Partner
ICAB Enrollment No. 934
DVC: 2511200934AS641692

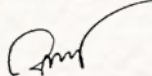
ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

	Notes	2024-2025 Taka	2023-2024 Taka
Revenue from sales of energy	30	32,934,635,504	29,608,450,399
Cost of energy sold	31	(25,591,382,063)	(23,317,593,414)
Gross profit		7,343,253,440	6,290,856,984
Administrative expenses	32	(331,149,185)	(309,192,419)
Operating profit		7,012,104,255	5,981,664,565
Non-operating income	33	780,775,244	346,762,491
Financial expenses	34.1	(2,020,910,828)	(1,839,828,858)
Foreign currency (loss)/gain-realized	34.2	(3,932,990,969)	(702,455,119)
Profit before contribution to workers' profit participation fund		1,838,977,703	3,786,143,079
Contribution to workers' profit participation fund	28.1	(107,123,473)	(167,703,598)
Profit before taxation		1,731,854,230	3,618,439,481
Income tax expenses		(1,077,737,628)	(254,678,324)
Current tax	35	(1,768,309,827)	(614,020,921)
Deferred tax	35	690,572,199	359,342,597
Net profit after tax for the year		654,116,602	3,363,761,157
Other Comprehensive Income			
Foreign currency fluctuation (loss)/gain-unrealized	36.1.1	(3,430,162,628)	(3,017,299,648)
Revaluation gain, net of tax	36.2	-	1,137,452,040
		(3,430,162,628)	(1,879,847,608)
Total Comprehensive (Loss)/Income		(2,776,046,026)	1,483,913,549
Earnings per share (EPS)-basic	37 (a)	72.47	386.31
Earnings per share (EPS)-diluted	37 (b)	-	372.61

The annexed notes from 1 to 54 form an integral part of these financial statements.


A.K.M. Manzur Kadir
Managing Director

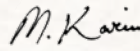

Amirus Salat
Director


Kazi Nazrul Islam
Company Secretary

This is the statement of profit or loss and other comprehensive income referred to in our separate report of even date.

Dhaka,
20 November 2025

Signed for and on behalf of
ACNABIN
Chartered Accountants



Md. Mominul Karim, FCA
Partner
ICAB Enrollment No. 934
DVC: 2511200934AS641692

ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED
Statement of Changes in Equity
For the year ended 30 June 2025

(Amount in Taka)

Particulars	Share Capital	Govt. Equity and Share Money Deposit	Research & Development Fund	Retained Earnings	Revaluation Reserve	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total Equity
Balance as at 01 July 2024	8,707,513,000	319,960,873	1,598,519,328	9,605,534,956	1,137,452,040	(11,006,611,975)	10,362,368,223
Net profit after tax for the year	-	-	-	654,116,602	-	-	654,116,602
Equity from GoB	318,905,000	(319,960,873)	-	-	-	-	(1,055,873)
Foreign.Cur. Fluct. gain/(loss)-unrealized	-	-	-	-	-	(3,430,162,628)	(3,430,162,628)
Adjustment of F.Cur. Fluct. gain/(loss)-unrealized R&D fund- allocation (10% of net profit)	-	-	65,411,660	(65,411,660)	-	2,708,990,186	2,708,990,186
Interest income added to R&D fund	-	-	107,238,001	-	-	-	-
Adjustment of project expenditure with R&D fund	-	-	-	-	-	-	-
Revaluation Reserve	-	-	-	-	1,137,452,040	-	1,137,452,040
Dividend paid	-	-	-	(120,000,000)	-	-	(120,000,000)
Prior year adjustments (Note 17.1)	-	-	-	(3,768,128,600)	-	-	(3,768,128,600)
Balance as at 30 June 2025	9,026,418,000	-	1,771,168,989	6,306,111,298	1,137,452,040	(11,727,784,471)	6,513,365,857

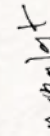
For the year ended 30 June 2024

Particulars	Share Capital	Govt. Equity and Share Money Deposit	Research & Development Fund	Retained Earnings	Revaluation Reserve	Reserve for Foreign Currency Fluctuation Gain/(Loss)	Total Equity
Balance as at 01 July 2023	8,707,513,000	313,720,873	1,197,580,678	7,110,221,026	-	(8,851,253,903)	8,477,781,674
Net profit after tax for the year	-	-	-	3,363,761,158	-	-	3,363,761,158
Equity from GoB	-	6,240,000	-	-	-	-	6,240,000
Foreign currency fluctuation gain/(loss)-unrealized R&D fund- allocation (10% of net profit)	-	-	336,376,116	(336,376,116)	-	(2,155,358,067)	(2,155,358,067)
Interest income added to R&D fund	-	-	64,562,534	-	-	-	64,562,534
Adjustment of project expenditure with R&D fund	-	-	-	-	-	-	-
Revaluation Reserve	-	-	-	-	1,137,452,040	-	1,137,452,040
Dividend paid	-	-	-	(100,000,000)	-	-	(100,000,000)
Prior year adjustments (Note: 17.1)	-	-	-	(432,071,112)	-	-	(432,071,112)
Balance as at 30 June 2024	8,707,513,000	319,960,873	1,598,519,328	9,605,534,956	1,137,452,040	(11,006,611,975)	10,362,368,227


The annexed notes from 1 to 54 form an integral part of these financial statements.

Dhaka,
20 November 2025

A.K.M. Manzur Kadir
Managing Director



Amirul Islam
Director



Kazi Nazrul Islam
Company Secretary


ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

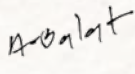
Statement of Cash Flows

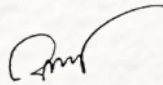
For the year ended 30 June 2025

	Notes	2024-2025 Taka	2023-2024 Taka
A. Cash flows from operating activities			
Cash received from operation	38	25,452,318,719	9,413,783,641
Cash received from other income	39	942,499,274	1,452,510,220
Payment for cost of sales of energy	40	(13,302,788,565)	(4,335,905,828)
Payment for administrative expenses	41	(1,581,260,059)	(147,822,312)
Interest paid	42	(1,771,661,056)	(1,573,617,214)
Payment of income tax	29	(677,695,972)	(624,670,104)
Payment to Workers' Profit Participation Fund	28	(212,696,785)	(89,096,336)
Net cash flow from operating activities		8,848,715,555	4,095,182,066
B. Cash flows from investing activities			
Purchase of fixed assets	43	(472,876,289)	(159,089,039)
Paid for work-in-progress	44	(534,861,699)	(2,017,758,111)
Short term investment	45	(4,557,317,582)	(2,978,253,106)
Investment of R&D fund	46	(65,411,659)	(336,376,114)
Non-Current Investments	7	(6,172,500)	(15,073,324)
Net cash used in investing activities		(5,636,639,729)	(5,506,549,693)
C. Cash flows from financing activities			
Equity from Government	47	-	6,240,000
Loan from Government	47	-	4,160,000
Loan repayment to GoB	48	(90,251,299)	-
Loan repayment to ADB	49	(333,335,232)	(299,182,032)
Loan repayment to JICA	50	(1,017,828,491)	-
Loan from World Bank	51	13,503,405	1,538,229,073
Loan repayment to World Bank	52	(2,277,550,864)	(443,098,496)
Fund received from other Sources	24	113,180,677	781,717,055
Dividend paid	53	(120,000,000)	(100,000,000)
Net cash (used in)/flow from financing activities		(3,712,281,804)	1,488,065,599
D. Net cash (decrease)/increase in Cash and cash equivalents (A+B+C)		(500,205,978)	76,697,972
E. Cash and cash equivalents at the beginning of the year		1,169,770,797	1,093,072,824
F. Effect of unrealized foreign exchange gain/(loss)		-	-
G. Cash and cash equivalents at the end of the year (D+E+F)		669,564,819	1,169,770,797

The annexed notes from 1 to 54 form an integral part of these financial statements.


A.K.M. Manzur Kadir
Managing Director


Amirus Salat
Director


Kazi Nazrul Islam
Company Secretary

Dhaka,
20 November 2025

ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

Notes to the Financial Statements

As at and for the year ended 30 June 2025

1. Reporting Entity

1.1 Company profile

Electricity Generation Company of Bangladesh Limited (hereinafter referred to as the "Company" or "EGCBL") was formed by Bangladesh Power Development Board (BPDB) in the name of Meghnaghat Power Company Limited (MPCL) as a private limited company on 23 November 1996 vide registration no.: C-31833 (954)/96 with the Registrar of Joint Stock Companies and Firms (RJSC). Later, MPCL was renamed as Electricity Generation Company of Bangladesh Limited on 16 February 2004 vide memo no.: 51 with due approval from RJSC. The Company was converted from private limited company to public limited company on 15 January 2009. The Company was incorporated to produce/generate and sale of electricity and intends to become a leading electricity generation company across the country. As electricity generation-related business services are among the fastest growing and key area of the economy, it also intends to capitalize on the opportunity in this area. The majority of the Company's shares is currently held by BPDB.

1.2 Address of registered office and corporate office of the company

The Registered Office address of the Company is at WAPDA Building, Motijheel C/A, Dhaka-1000 and the Corporate Office address is at Unique Heights (Level-15 & 16), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217.

1.3 Objectives of the company

- To operate and maintain the facilities for harnessing, development and generation of electricity.
- Set-up new power plants.
- Increase the sector's efficiency and make the sector commercially viable.

1.4 Nature of business

The principal activity of the Company is to set up power plants for generation of electricity and sale the same to Bangladesh Power Development Board (BPDB) to enhance the national development programs. The Company has schematic comprehensive future development plans for implementing different power plant projects of different sizes, capacities and technologies.

1.5 Business operations

The operational details of the Company are as follows:

Sl. #	Name of the Power Plant	Location	Period of PPA	Commercial Operation Date (COD)*	Capacity (MW)
1.	Siddhirganj 2x120 MW Peaking Power Plant	Siddhirganj, Narayanganj	22 years	05-Feb-2012	210
2.	Haripur 412 MW Combined Cycle Power Plant	Haripur, Narayanganj	25 years	SC: 06-Apr-2014 CC: 06-Apr-2014	412
3.	Siddhirganj 335 MW Combined Cycle Power Plant	Siddhirganj, Narayanganj	22 years	SC: 01-May-2018 CC: 10-Sep-2019	335
4.	Sonagazi 75 MW Solar Power Plant	Sonagazi, Feni	20 years	01-Apr-2014	75
Total Generation Capacity					1,032

*SC: Simple Cycle, CC: Combined Cycle.

2. Material accounting policies and basis of preparation of the financial statements

The principal accounting policies applied in the preparation of these financial statements have been consistently applied to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the Company's management for significant transactions and events that have a material effect within the framework of International Accounting Standard (IAS) 1: Presentation of Financial Statements. In the preparation and presentation of financial statements accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of preparation of the financial statements

2.1.1 Accounting standards

The financial statements, except for statement of cash flows, of the Company have been prepared under the historical cost convention applying accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

2.1.2 Application of accounting and financial reporting standards

The following accounting and financial reporting standards are applicable for these financial statements:

IAS/IFRS No.	Name of the Accounting and Financial Reporting Standards
IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 28	Investment in Associates and Joint Venture
IAS 33	Earnings per Shares (EPS)
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Intangible Assets
IFRS 9	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers
IFRS 16	Leases

2.1.2.1 Departure from IAS 21: The Effects of Changes in Foreign Exchange Rates

IAS 21: The Effects of Changes in Foreign Exchange Rates has been departed by the company as per Para 19 to 21 of IAS 1: Presentation of Financial Statements (Please see Note # 36.1 to the financial statements).

2.1.3 Accounting standards issued but not yet effective

The following new standards and amendments have been issued by the International Financial Reporting Standards (IFRSs) Foundation but are not yet effective for the current reporting period. The Company intends to adopt these standards as they become effective.

2.1.3.1 IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information

IFRS S1, issued by the IFRS Foundation, sets out requirements for disclosing sustainability-related financial information. It aims to provide consistent, comparable, and useful information to primary users of financial statements on how sustainability issues impact the Company's financial position, performance, and cash flows. IFRS S1 will be effective for annual reporting periods beginning on or after 01 January 2024. The Company is currently assessing the potential impact of this standard on its financial statements.

2.1.3.2 IFRS S2 - Climate-related Disclosures

IFRS S2 establishes disclosure requirements for climate-related risks and opportunities, including governance, strategy, risk management, and metrics and targets related to climate. This standard aligns with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and will be effective for annual reporting periods beginning on or after 01 January 2024. The Company anticipates that adopting IFRS S2 may result in additional disclosures but is still evaluating the extent of these impacts on its financial reporting.

2.1.3.3 IFRS 18 - Presentation and Disclosure in Financial Statements

IFRS 18 which will be replaced by IAS 1, provides a comprehensive framework for presentation and disclosure in financial statements, aimed at enhancing transparency and comparability across industries and jurisdictions. This standard will be effective for annual reporting periods beginning on or after 01 January 2027. The Company expects that the adoption of IFRS 18 may affect the format and presentation of its financial statements and is currently evaluating its impact.

2.1.4 Other regulatory compliances

- The Companies Act, 1994;
- The Income Tax Act, 2023 and the Income Tax Rules, 1984;
- Tax Deduction at Source Rules, 2024;
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax and Supplementary Duty Rules, 2016;
- The VAT Deduction and Collection at Source Guidelines, 2021;
- The Customs Act, 2023;
- The Bangladesh Labor Act, 2006 (as amended up to date);
- The Registrar of Joint Stock Companies and Firms (RJSC) rules;
- Financial Reporting Act, 2015;
- Negotiable Instruments Act, 1881; and
- Other applicable laws, rules and regulations.

2.1.5 Critical accounting estimates, assumptions and judgments

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.2 Functional and presentational currency

The financial statements have been presented in Bangladeshi Taka (BDT/Taka/Tk.), which is the functional and presentational currency of the Company.

2.3 Reporting period

These financial statements cover the period of 01 (one) year from 01 July 2024 to 30 June 2025 and are followed consistently.

2.4 Statement of cash flows

The statement of cash flows shows changes in cash and cash equivalents during the financial year. The Company has reported cash flows during the year classified by its operational activities, investing activities and financing activities. Cash flows from operating activities have been presented in accordance with IAS 7: Statement of Cash Flows under direct method.

2.5 Comparative information

As guided in the paragraph of IAS 1, comparative information in respect of the previous year has been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding the current year's financial statements.

2.6 Property, plant and equipment

2.6.1 Recognition and measurement

According to IAS 16: Property, Plant and Equipment, items of property, plant and equipment, excluding leasehold assets, are measured at historical cost less accumulated depreciation and impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

2.6.2 Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the statement of profit or loss and other comprehensive income.

2.6.3 Borrowing costs

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS 23: Borrowing Costs. Capitalization of borrowing costs ceases upon receipt of independent engineers' report which, in accordance with Power Purchase Agreement (PPA), confirms the availability of plants for use. Borrowing costs relating to projects have been adjusted with project-in-progress as Interest during Construction (IDC).

2.6.4 Depreciation

Depreciation is recognized in the statement of profit or loss and other comprehensive income using straight-line basis over the estimated lives of each item of property, plant and equipment including leased assets except for land and land developments. Land and land developments and capital work-in-progress are not depreciated. For addition to fixed assets during the year, depreciation is charged from the beginning of the month irrespective of the date of acquisition of that month of a particular asset. In the case of commissioning of new power plant, depreciation is charged from the month in which it starts commercial operation. The depreciation rates of property, plant and equipment per the fixed asset policy of the Company are as under:

Name of the Assets		Depreciation Rate (%)
Land & land development		-
Building & other constructions		3.50%
Plant & machinery		5%
Motor vehicles		15%
Computer & Peripherals		20%
Office Equipment	Photocopy machine	20%
	Fax machine	20%
	Air-condition	10%
	Telephone with PABX	10%
	Mobile phone	20%
	Other equipments	15%
Furniture & fixture		10%
Other assets		10%-20%
Special Cases		
Plant & machinery (HGPI/CI/MI etc.)		As per management decision based on probable lifetime.

2.6.5 Revaluation Reserve

Revaluation reserve represents the difference between book value and revalued value of land and land development. Revaluation is done with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. The fair value is determined from market-based evidence by appraisal considering cut-off date at 30 June 2022 by M/s. S.F. Ahmed & Co., Chartered Accountants, who is a professionally qualified valuer and the revaluation was approved in 6/2024th Board meeting dated 20 May 2024.

2.7 Intangible assets

2.7.1 Recognition and measurement

Intangible assets are accounted for according to IAS 38: Intangible Assets at historical cost less accumulated amortization. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

2.7.2 Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to the income statement.

2.7.3 Amortization of intangible assets

Intangible assets that are acquired by the Company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized when all the conditions for recognition as per IAS 38: Intangible Assets are met. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use. For addition to intangible assets during the year, amortization is charged from the beginning of the month irrespective of the date of acquisition of that month of a particular asset. In case of disposal of intangible assets, no amortization is charged in the year of disposal. The rate of amortization is as under:

Name of the Assets	Amortization Rate (%)	Remarks
Intangible assets	20%	General cases
Intangible assets	33.33%	For 3 years license term

2.8 Capital work-in-progress

Capital work-in-progress consists of acquisition costs, directly attributable borrowing costs, capital components and related installation costs and other development, revenue and administrative expenditures until the date when the assets are ready to use for its intended purpose. Capital work in progress is stated at cost until the construction is completed. In case of import of components, capital work-in-progress is recognized when risks and rewards associated with such assets are transferred to the Company. Upon completion of construction, the cost of such assets together with the cost directly attributable to construction, including capitalization of the borrowing costs are transferred to the respective class of assets and depreciated when the asset is completed and commissioned. No depreciation is charged on capital work in progress.

2.9 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and cash at bank which are held and available for use by the entity without any restriction. However, a portion of the company's revenue is received in the form of capacity payment in foreign currency, i.e. Dollar, Yen, that is equivalent to Taka at the prevailing rate.

2.10 Share capital

- i) Authorized share capital: The authorized share capital of the Company as at 30 June 2025 is Taka 50,000,000,000 (50,000,000 shares at Taka 1,000 each).
- ii) Paid-up share capital: The Paid-up capital of the Company as at 30 June 2025 is Taka 9,026,418,000 (9,026,418 shares at Taka 1,000 each).

2.11 Revenue

IFRS 15: Revenue from Contracts with Customers establishes a comprehensive framework for determining whether, how much and when revenue is recognized. Under IFRS 15, revenue is measured based on the consideration specified in a contract with a customer and excludes amount collected on behalf of third parties. The Company recognizes revenue when it satisfies a performance obligation by transferring control over goods to the customer.

The Company considers the terms of the contract to determine the transaction price. The transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods to the customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both.

Revenue is recognized in the statement of profit or loss and other comprehensive income upon supply of electricity to BPDB, quantum of which is determined by survey of meter reading as per Power Purchase Agreement (PPA). The Company submits monthly invoices against sales of energy to BPDB as per the respective PPA upon delivery of electricity and recognizes revenue which is duly certified by BPDB. Revenue comprises capacity component and energy component which are described below:

Capacity component

Capacity component is computed according to the terms set out in the Power Purchase Agreement (PPA). Then, it is recognized in the statement of profit or loss and other comprehensive income on monthly basis over the terms of the PPA.

Energy component

Energy component includes Variable O&M and Fuel. These are calculated on the basis of electricity supplied multiplied by the factors as stated in PPA and recognized in the statement of profit or loss and other comprehensive income.

2.12 Unearned revenue

The Company generates revenue through a cost-based Power Purchase Agreement (PPA) with the Bangladesh Power Development Board (BPDB). Under this PPA, BPDB pay the foreign loan principal to the Company as an integral component of the capacity payment (tariff) over a 15-year contract period. On the other hand, the total loan amount has been capitalized as part of plant and machinery and is being depreciated at a rate of 5% per annum (resulting in a 20-year depreciation period). Considering this fact, the management has decided to recognize the differencing amount (20-year minus 15-year) as unearned revenue for particular periods which will be adjusted in the financial statements after the end of 15-year contract period of each power plant.

2.13 Other income/non operating income

- i) Other income comprises of interest income from investment on fixed deposits and bank deposits, sale of tender/scrap, miscellaneous receipts, etc. in corporate office & plant during the year.
- ii) Non-operating income consisting of bank interest and other income of all projects of the Company which have been transferred to the corporate office as per decision of the management.

2.14 Provision for taxation

2.14.1 Current tax

Current tax provision is calculated as per prevailing tax act and rules. The Company's current tax is determined as 27.50% on net profit before tax or 6% source tax on energy bill or 1% on gross receipts whichever is higher as reported in the statement of profit or loss and other comprehensive income.

2.14.2 Deferred tax

The company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS 12: Income Taxes. The company's policy of recognition of deferred tax liabilities/assets is based on temporary differences (taxable or deductible) between the carrying amount (book value) of assets and liabilities for financial reporting purpose and its tax base, and accordingly, deferred tax expenses/income has been considered to determine net profit after tax and Earnings per Share (EPS).

2.15 Earnings per share (EPS)-basic

The Company presents Earning Per Share (EPS) in accordance with IAS 33: Earnings per Share, which has been presented on the face of the statement of profit or loss and other comprehensive income.

i) Basic earnings per share (BEPS)

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding at the end of the year.

ii) Diluted earnings per share

It has been calculated by dividing the profit or loss attributable to shareholders by the number of ordinary shares outstanding and equivalent number of shares against equity received from the government (approximate no. of shares) at the end of the year.

2.16 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company.

In accordance with IAS 37: Provisions, Contingent Liabilities and Contingent Assets, there are contingent liabilities against income tax demand by DCT (details disclosure shown under Note # 29).

2.17 Employee benefits

2.17.1 Provident fund

The Company maintains a provident fund that was recognized by the Commissioner of Taxes, Tax Zone-07, Dhaka vide ref.: P:F/K:A:-7/2009-10/650, dated 21 April 2010. Employees contribute 10% of their basic salary to the fund after completion of probationary period and the Company also contributes an equal amount according to the Company's "Service Rules" & "Employees Provident Fund Rules". The fund is managed and operated by a separate Board of Trustees.

2.17.2 Gratuity fund

The Company maintains a gratuity scheme. Under the gratuity scheme, the Company pays to a retired employee, having completed at least three years of service, at the rate of two and a half (2.5) months' last drawn basic salary for every completed year of service. In the FY 2013-14 gratuity fund of the Company was recognized by the NBR vide ref.: 08.01.0000.035.02.0028.2013/15 dated 12 February 2014. As per Gratuity Trust Deed & Gratuity Trust Rules a separate Board of Trustees manages and operates the said fund.

Actuarial valuation of gratuity fund has not yet been done. The management of the Company will actively consider the actuarial valuation at the earliest.

2.17.3 Workers' Profit Participation Fund (WPPF)

The Company makes provision of 5% on net profit before contribution to WPPF, other funds & income tax for this fund. Payment is made to the beneficiaries as per provision of the Bangladesh Labor Act, 2006, Bangladesh Labor Rules, 2015 (amendment) and other applicable laws and regulations.

2.18 Effects of foreign currency fluctuation

2.18.1 Foreign currency fluctuation gain/(loss)-realized

Foreign exchange gain/(loss) those are realized are shown under non operating income/expenses in the statement of profit or loss and other comprehensive income. Realized include those gain/(loss) which arose from payment or translation of due portion of foreign loan & interest.

2.18.2 Foreign currency fluctuation gain/(loss)-unrealized

Foreign currency fluctuation gain/(loss) those have not been realized yet are shown under other comprehensive income in the statement of profit or loss and other comprehensive income. Un-realized include those gain/(loss) which arose from translation of undue portion of foreign loan & interest.

2.19 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realizes the asset and settle the liability simultaneously. Appropriate disclosures have been made in the financial statements. Also relevant expenses are offset if any kind of receipts incurred thereon like liquidity damage offset against inventory/R&M-Plant, house rent recovery offset against R&M-Building and civil works, income from transport charge offset against R&M-Vehicle maintenance, etc.

2.20 Changes in significant accounting policies

The Company applied IFRS 15 "Revenue from Contracts with Customers" and IFRS 9 "Financial Instruments" with effect from 01 July 2018.

2.21 Financial instruments

IFRS 9: Financial Instruments sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39: Financial Instruments: Recognition and Measurement. However, adoption of IFRS 9 does not have any significant impact on the financial statements of the Company.

2.22 Related Party Disclosure

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence over the other party in making financial and operating decisions that fall with the definition of 'Related Party' as contained in IAS 24: Related Party Disclosure.

2.23 Going concern

The financial statements of the Company have been prepared on a going concern basis as the Company has adequate resources to continue in operation for the foreseeable future. As per management assessment, the current resources of the Company provide sufficient funds to meet the present requirements of existing business and foreseeable future obligations with an ease, and there are no material uncertainties related to events or conditions which may have significant doubt on the Company's ability to continue as a going concern. The Company's revenue stream is highly secured since the Company signed Power Purchase Agreement (PPA) for its power plants with Bangladesh Power Development Board (BPDB).

2.24 Event after the reporting period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. The company always remains vigilant in recording its financial events on due time therefore there are no material events left after the reporting period, non-disclosure of which could adversely affect the ability of the stakeholders to make an appropriate appraisal.

There are no other events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.

2.25 Use of estimates and judgments

The preparation of these financial statements is in conformity with IFRSs, IAS, the Companies Act, 1994 and other applicable laws and regulations, i.e. tax laws, labor act, industry policies, etc. require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Notes # 2, 31 and 32	: Property, plant & equipment
Notes # 5, 22, 31 and 32	: Finance lease obligations (classification and measurement)
Notes # 23 and 35	: Deferred tax liabilities (manner of recovery of temporary differences for determination of deferred tax liabilities)
Notes # 28	: Provision for workers' profit participation fund
Notes # 26.1	: Provision for gratuity
Notes # 29 and 35	: Provision for taxation

2.26 Investments

Investment in fixed deposit receipt (FDR) is shown in the financial statements at its cost and interest income is recognized quarterly.

2.27 Advances, deposits and prepayments

Advances with no stated interest are measured at the original amount if the effect of discounting is immaterial. Deposits are measured at payment value.

2.28 Inventories

Inventories comprises of nitrogen gas, chemicals and detergent, alternator grease, cool net water, spare parts, unused printing & stationery etc. are used in the operation and maintenance of power plants. Cost of inventories include expenditure incurred in acquisition of inventories, transforming them for final use and the cost is measured under weighted average cost formula.

2.29 Provision

A provision is generally recognized in the statement of financial position if the Company has a legal obligation as a result of a past event and when it is probable that a significant outflow of economic benefits will be required to settle down the said obligation and a reliable estimate can be made of the amount of the obligation.

2.30 Finance income and expense

Financial income includes interest income on short term investment and it is recognized on an accrual basis of accounting. On the other hand, financial costs include interest expense on borrowings from investment partners such as The GOB, World Bank, ADB and JICA etc. and interest during construction on capital work in progress as well.

2.31 Leases

2.31.1 Recognition and measurement

IFRS 16 Leases introduced a single, on-balance sheet accounting model for lessees. Therefore, the Company has recognized right-of-use assets that represents its rights to use the underlying assets and lease liabilities comprising its obligation to make lease payments liabilities at the lease commencement date. However, Lessor accounting remains similar to previous accounting policies. The right-of-use asset is primarily valued at cost, and subsequently at cost less any accumulated amortization and impairment losses, and adjusted for certain remeasurements of the lease liabilities. The lease liabilities are measured at the present value of the lease payments that are yet to paid at the opening date, discounted using the interest rate implicit in the lease, or, the Company's incremental borrowing rate if discounted interest rate cannot be readily available or determined.

2.31.2 Depreciation

Leases are subject to depreciation expense for leased asset along with finance expense for each reporting period. The Company usually applied depreciation schedule to amortize leased assets over the lease terms.

2.32 Date of authorization

These financial statements were authorized for issue by the Board of Directors of the Company in its 12/2025th Meeting held on 20 November 2025.

2.33 Trade & other receivable

Trade receivables are initially recognized at the time of selling of energy to Bangladesh Power Development Board (BPDB) according to invoice generated as per Power Purchase Agreement (PPA). BPDB is the sole buyer of the Company. Other receivables include receivable other than sales such as FGMO reimbursement, plant insurance reimbursement, interest receivable, intercompany transactions or other type of receivables etc.

2.34 Accrued expenses

Accrued expenses represent various operating expenses those already been incurred, but for which payments have not been made.

2.35 Impairments

2.35.1 Financial assets

Financial assets are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event has a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

2.35.2 Non financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The Company assesses yearly whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognising an impairment loss, if and only the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognised immediately in the statement of comprehensive income.

2.36 Dividend

Dividend is declared by Board of Directors at the AGM after approval of the annual audited financial statements depending on the profit earned during the year.

2.37 Number of employees

Designation	FY 2024-2025	FY 2023-2024
Officers	264	257
Staffs (including 13 nos daily basis employees)	290	274
Total	554	531

2.38 Managing Director's remuneration

(Amount in Taka)

Name	FY 2024-2025	FY 2023-2024
Major General Moin Uddin (Retd.)*	5,463,392	5,028,896

*Major General Moin Uddin (Retd.) retired from the Company on 31 May 2025.

2.39 General

- All fractional amounts in these financial statements have been rounded off to the nearest integer.
- Previous year's phrases and figures have been rearranged, wherever considered necessary to conform to the presentation of current year's financial statements.

	Notes	30 June 2025 Taka	30 June 2024 Taka
3. Property, plant & equipment			
A. Cost			
Opening balance		95,410,667,243	84,843,037,092
Add: Addition during the year		2,330,078,054	10,731,048,811
		97,740,745,297	95,574,085,903
Less: Adjustments during the year		(349,133)	(163,418,660)
		97,740,396,164	95,410,667,243
B. Accumulated Depreciation			
Opening balance		34,986,702,310	29,965,772,984
Add: Charged during the year		5,429,485,149	5,050,562,091
		40,416,187,459	35,016,335,075
Less: Adjustments during the year		-	(29,632,765)
		40,416,187,459	34,986,702,310
Written down value (A-B)		57,324,208,707	60,423,964,933
The schedule of property, plant & equipment is given in Annexure-A-1.			
3.(a) Property, plant & equipment (Freehold Assets)			
A. Cost			
Opening balance		94,072,488,372	84,843,037,092
Add: Addition during the year		2,330,078,054	9,392,869,940
		96,402,566,426	94,235,907,032
Less: Adjustments during the year		(349,133)	(163,418,660)
		96,402,217,293	94,072,488,372
B. Accumulated Depreciation			
Opening balance		34,986,702,310	29,965,772,984
Add: Charged during the year		5,429,485,149	5,050,562,091
		40,416,187,459	35,016,335,075
Less: Adjustments during the year		-	(29,632,765)
		40,416,187,459	34,986,702,310
Written down value (A-B)		55,986,029,834	59,085,786,062
3.(b) Property, plant & equipment (Revalued Assets)			
A. Cost			
Opening balance		1,338,178,871	-
Add: Addition during the year		-	1,338,178,871
		1,338,178,871	1,338,178,871
Less: Adjustments during the year		-	-
		1,338,178,871	1,338,178,871
B. Accumulated Depreciation			
Opening balance		-	-
Add: Addition during the year		-	-
		-	-
Less: Adjustments during the year		-	-
		-	-
Written down value (A-B)		1,338,178,871	1,338,178,871
4. Intangible assets			
A. Cost			
Opening balance		493,226,045	10,041,377
Add: Addition during the year		34,900,950	483,219,177
		528,126,995	493,260,554
Less: Adjustments during the year		-	(34,509)
		528,126,995	493,226,045
B. Accumulated Amortization			
Opening balance		106,469,662	8,318,355
Add: Charged during the year		102,658,458	98,173,076
		209,128,120	106,491,431
Less: Adjustments during the year		-	(21,769)
		209,128,120	106,469,662
Written down value (A-B)		318,998,875	386,756,383
The schedule of intangible assets is given in Annexure-A-2.			

	Notes	30 June 2025 Taka	30 June 2024 Taka
5. Right-of-use assets			
A. Cost			
Opening balance		238,836,032	224,315,887
Add: Addition during the year		6,254,661	14,520,145
		245,090,693	238,836,032
Less: Adjustments during the year		(9,956,588)	-
		235,134,106	238,836,032
B. Accumulated Depreciation			
Opening balance		75,904,686	60,191,197
Add: Charged during the year		16,879,204	15,713,489
		92,783,889	75,904,686
Less: Adjustments during the year		(9,956,588)	-
		82,827,302	75,904,686
Written down value (A-B)		152,306,804	162,931,346
The schedule of right-of-use assets is given in Annexure-A-3.			
6. Capital work-in-progress			
Munshiganj 300-400 MW coal project (Previous 600-800 MW)		-	1,848,995,881
Haripur 412 MW Combined Cycle Power Plant(O&M)		528,463,155	-
Sonagazi 75 MW (previous 50 MW) SPP construction project		6,398,544	-
Corporate Office		-	22,444,312
		534,861,699	1,871,440,193
The details of capital work-in-progress is given in Annexure-B.			
7. Non-Current Investments			
Opening Balance		15,073,324	-
Add: Addition during the year		6,172,500	15,073,324
		21,245,824	15,073,324
Less: Loss on investment		(21,245,824)	-
		-	15,073,324
The Company made a Joint Venture Agreement (JVA) with Marubeni Corporation, Japan with a ratio of 50:50 investment and profit sharing basis during FY 2023-2024. Under this JV agreement, Feni Solar Power Company Limited (FSPCL) was formed and registered with the Registrar of Joint Stock Companies and Firms (RJSC) in Bangladesh vide reg. no. C-192198/2023 dated 19 November 2023. Since the inception of the JV, the Company has invested an amount of BDT 2.12 crore up to 30 June 2025. However, the said joint venture is now under winding-up process as per the decision taken by the Board of Directors in its 5/2025th Meeting dated 27 May 2025. As a result, all investments made for FSPCL have been recorded as loss on investments during the current financial year.			
8. Investment in research & development fund			
Bank balance	(Note-8.1)	548,177	1,434,717
Fixed Deposit Receipts (FDRs)	(Note-8.2)	1,705,209,152	1,260,708,494
R&D fund receivable	(Note-8.3)	65,411,660	336,376,116
		1,771,168,989	1,598,519,328
8.1 Bank Balance			
Bank Asia PLC, BSMMU Br., STD A/c No. 08536000081		548,177	1,434,717
8.2 Fixed Deposit Receipts (FDRs)			
Opening balance		1,260,708,494	1,018,121,396
Add: Addition during the year		940,311,311	944,568,097
Less: Encashment of fund during the year		(495,810,654)	(701,980,999)
		1,705,209,152	1,260,708,494
8.3 R&D fund receivable			
Opening balance		336,376,116	179,023,525
Add: Addition during the year		65,411,660	336,376,116
		401,787,776	515,399,641
Less: Fund received during the year		(336,376,116)	(179,023,525)
		65,411,660	336,376,116
9. Inventories			
Siddhirganj 2x120 MW Peaking Power Plant (O&M)	(Note-9.1)	327,307,837	291,791,800
Haripur 412 MW Combined Cycle Power Plant (O&M)	(Note-9.2)	2,935,895,300	2,887,355,665
Siddhirganj 335 MW Combined Cycle Power Plant	(Note-9.3)	672,378,801	493,005,064
Sonagazi 75MW Solar Power Plant (O&M)	(Note-9.4)	421,860	-
Coprporate office	(Note-9.5)	32,272	106,122
		3,936,036,070	3,672,258,651
9.1 Siddhirganj 2x120 MW Peaking Power Plant (O&M)			
Opening balance		291,791,800	392,773,913
Add: Purchased during the year		80,110,451	130,701,335
		371,902,251	523,475,248
Less: Consumption during the year		(44,594,414)	(231,683,448)
		327,307,837	291,791,800

	Notes	30 June 2025 Taka	30 June 2024 Taka
9.2 Haripur 412 MW Combined Cycle Power Plant (O&M)			
Opening balance		2,887,355,665	2,709,663,869
Add: Purchased during the year		217,406,054	429,589,862
		3,104,761,719	3,139,253,731
Less: Consumption during the year		(168,866,419)	(251,898,066)
		2,935,895,300	2,887,355,665
9.3 Siddhirganj 335 MW Combined Cycle Power Plant (O&M)			
Opening balance		493,005,064	367,316,324
Add: Purchased during the year		325,703,506	248,776,731
		818,708,570	616,093,055
Less: Consumption during the year		(146,329,769)	(123,087,991)
		672,378,801	493,005,064
9.4 Sonagazi 75MW Solar Power Plant (O&M)*			
Opening balance		-	-
Add: Addition during the year (unused spares)*		421,140	-
Inventory in transit**		720	-
		421,860	-
Less: Consumption during the year		-	-
		421,860	-
<p>* The inventories of Sonagazi 75 MW Solar Power Plant (O&M) consist of surplus materials left behind by the EPC contractor of the plant. The actual cost of these materials has already been included in the overall project expenditure, which has been capitalized under Plant & Machinery.</p> <p>** As per management's decision, these have been reclassified from Plant & Machinery to Inventories at a nominal value of Tk. 1 per item to ensure proper accounting and record-keeping of the surplus materials.</p>			
9.5 Corporate office			
Opening balance		106,122	320,763
Add: Purchased during the year (unused inventory)		465,022	382,098
		571,144	702,861
Less: Consumption during the year		(538,872)	(596,739)
		32,272	106,122
10. Advance, deposits & pre-payments			
Corporate office	(Note-10.1)	1,838,969,109	868,778,590
Siddhirganj 2x120 MW Peaking Power Plant (O&M)	(Note-10.2)	6,292,173	2,326,771
Haripur 412 MW Combined Cycle Power Plant (O&M)	(Note-10.3)	11,588,945	313,567,365
Siddhirganj 335 MW Combined Cycle Power Plant (O&M)	(Note-10.4)	5,624,801	7,327,427
Sonagazi 75 MW Solar Power Plant (O&M)	(Note-10.5)	1,852,231	12,711,063
		1,864,327,259	1,204,711,216
10.1 Corporate office			
Advance to Vendor		19,051,714	597,224
Temporary Advance to Employee		25,002	-
Security deposit for telephone connection		75,000	75,000
Advance to Vendor for Security Deposit		177,830	127,830
Advance tax at source (AIT)	(Note-10.1.1)	1,819,639,563	867,978,536
		1,838,969,109	868,778,590
10.1.1 Advance tax at source (AIT)			
Opening balance		867,978,536	864,392,074
Add: Addition during the year		1,674,647,756	628,256,641
		2,542,626,292	1,492,648,715
Less: Adjusted against corporate income tax*		(628,256,642)	(624,670,179)
Adjusted with tax deposit against Appeal, tribunal, reference petition etc.*		(49,439,330)	-
Expired Advance Income Tax adjustment**		(45,290,758)	-
		(722,986,729)	(624,670,179)
	(Note-10.1.1.1)	1,819,639,563	867,978,536

* Income tax liability for the assessment year 2024-25 was Tk. 677,695,972, among which source tax deduction was Tk. 628,256,642 and the remaining Tk. 49,439,330 has been adjusted from previously deposited fund to the Tax Authority.

** The Company has been paying minimum tax since the commencement of its commercial operations. But there were some advance income tax that was deducted at source against interest income at earlier period which were more than Company's minimum tax and not adjustable due to changes of income tax rules. As such, the unadjustable advance tax amount of Tk. 45,290,758 has been adjusted with income tax provision during this year.

	Notes	30 June 2025 Taka	30 June 2024 Taka
10.1.1.1 Unit office wise AIT balance			
Advance tax against Sale of Energy		1,524,106,185	564,581,591
Advance tax (Appeal, tribunal, reference petition etc. purpose)		144,991,806	194,431,136
Advance Income Tax - FDR Interest		120,292,077	91,281,066
Advance Income Tax - FDR Interest (R&D)		24,260,708	
Advance Income Tax - Bank Interest		2,417,036	5,790,877
Advance Income Tax - Bank Interest (R&D Fund Bank A/c)		161,934	10,602,005
Advance Income Tax - Other		780,435	
Siddhirganj 2x120 MW Peaking Power Plant (O&M)		241,302	-
Haripur 412 MW Combined Cycle Power Plant (O&M)		398,142	-
Siddhirganj 335 MW Combined Cycle Power Plant (O&M)		261,967	-
Advance Income Tax-Vehicle		1,674,000	614,500
Sonagazi 75MW Solar Power Plant (O&M)		10,546	-
Sonagazi 50MW Solar Power Plant Construction Project		43,424	677,360
		1,819,639,563	867,978,536
10.2 Siddhirganj 2x120 MW Peaking Power Plant (O&M)			
Temporary advance		-	25,000
Advance CD-VAT payment		4,853,655	1,546,964
Advance to vendor		1,417,121	733,409
Security deposit for telephone connection		21,398	21,398
		6,292,173	2,326,771
10.3 Haripur 412 MW Combined Cycle Power Plant (O&M)			
Advance to vendor*		10,131,745	312,110,165
Security deposit to BREB /Others		1,457,200	1,457,200
		11,588,945	313,567,365
* Advance paid to District Commissioner - Narayanganj amounting to Tk. 311,527,046 has been adjusted during this year against acquiring of 2.1352 acres of land at Haripur, Narayanganj, which has been capitalized under Schedule of property, plant & equipment of the plant.			
10.4 Siddhirganj 335 MW Combined Cycle Power Plant (O&M)			
Advance CD-VAT payment		4,690,690	6,351,346
Advance to Vendor		934,111	-
Temporary advance		-	976,082
		5,624,801	7,327,427
10.5 Sonagazi 75 MW Solar Power Plant (O&M)			
Advance to vendor		92,516	2,100,000
Custom house, Chittagong, CD VAT AC-615		1,759,715	10,611,063
		1,852,231	12,711,063
11. Trade & other receivables			
Accounts receivable from sale of energy-BPDB (Note-11.1)		41,902,207,990	34,947,600,301
Receivable against Unbilled Revenue (Note-11.2)		3,338,786,703	1,602,517,172
Other receivables (Note-11.3)		319,986,584	481,710,614
		45,560,981,277	37,031,828,088
11.1 Accounts receivable from sale of energy-BPDB			
Siddhirganj 2x120 MW Peaking Power Plant (O&M) (Note-11.1.1)		3,163,697,076	4,869,939,563
Haripur 412MW Combined Cycle Power Plant (O&M) (Note-11.1.2)		19,490,988,102	15,568,297,222
Siddhirganj 335 MW Combined Cycle Power Plant (O&M) (Note-11.1.3)		17,187,949,992	13,014,372,287
Sonagazi 75 MW Solar Power Plant (O&M) (Note-11.1.4)		-	-
Corporate Tax Payment (Note-11.1.4)		2,059,572,820	1,494,991,229
		41,902,207,990	34,947,600,301
		41,902,207,990	34,947,600,301
11.1.1 Siddhirganj 2x120 MW PPP (O&M)			
Opening balance		4,869,939,563	2,740,155,353
Add: Receivable increase during the year		2,511,042,682	3,724,655,918
Receivable increase from previous unbilled invoice		177,427,050	155,501,096
		7,558,409,295	6,620,312,367
Less: Received during the year		(3,942,939,467)	(1,438,719,941)
Total accounts receivable		3,615,469,828	5,181,592,426
Provision for plant outage during the year with adjustment (Note-11.1.1.1)		(451,772,748)	(311,652,863)
Net accounts receivable		3,163,697,076	4,869,939,563

	Notes	30 June 2025 Taka	30 June 2024 Taka
11.1.1.1 Provision for Plant outage			
Opening balance		3,468,842,912	3,157,190,049
Add: Provision for plant outage during the year		451,828,505	312,035,654
Add/(Less): Adjustment for plant outage for preceding year		(55,757)	(382,791)
		3,920,615,660	3,468,842,912
11.1.2 Haripur 412MW CCPP (O&M)			
Opening balance		15,568,297,222	6,866,742,861
Add: Receivable increase during the year		14,848,272,532	12,848,953,648
Receivable increase from previous unbilled invoice		680,864,775	529,932,287
		31,097,434,529	20,245,628,796
Less: Received during the year		(11,522,681,441)	(4,562,521,306)
Total accounts receivable		19,574,753,088	15,683,107,490
Provision for plant outage during the year with adjustment (Note-11.1.2.2)		(83,764,974)	(114,810,268)
Net accounts receivable		19,490,988,102	15,568,297,222
11.1.2.1 Provision for Plant outage			
Opening balance		4,228,680,340	4,113,870,072
Add: Provision for plant outage during the year		83,764,974	114,810,268
		4,312,445,314	4,228,680,340
11.1.3 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		13,014,372,287	4,467,396,262
Add: Receivable increase during the year		13,922,460,598	11,934,738,086
Receivable increase from previous unbilled invoice		179,643,757	100,731,926
		27,116,476,642	16,502,866,274
Less: Received during the year		(9,928,162,077)	(3,412,542,694)
Total accounts receivable		17,188,314,565	13,090,323,580
Provision for plant outage during the year with adjustment (Note-11.1.3.1)		(364,560)	(75,951,293)
Net accounts receivable		17,187,949,992	13,014,372,287
11.1.3.1 Provision for plant outage			
Opening balance		3,418,060,961	3,342,109,668
Add: Provision for plant outage during the year		164,107	57,482,804
Add/(Less): Adjustment for plant outage for preceding year		200,453	18,468,489
		3,418,425,521	3,418,060,961
11.1.4 Corporate tax payment			
Opening balance		1,494,991,229	955,789,057
Add: Corporate tax invoice issued during the year		564,581,590	539,202,172
		2,059,572,820	1,494,991,230
Less: Received during the year		-	-
		2,059,572,820	1,494,991,229
11.2 Receivable against unbilled revenue			
Opening balance		1,602,517,172	1,325,367,482
Add: Corporate tax paid during the year (FY 2024-25)*		1,524,106,185	564,581,590
Supplementary Invoice for Siddhirganj 2x120 MW PPP (O&M)		295,378,249	177,427,049
Supplementary Invoice for Haripur 412 MW CCPP (O&M)		-	680,864,775
Supplementary Invoice for Siddhirganj 335 MW CCPP (O&M)		-	179,643,757
Invoice for Sonagazi 75 MW SPP (O&M) (FY 24-25)**		1,213,717,349	-
Invoice for Sonagazi 75 MW SPP (O&M) (FY 23-24)		305,584,920	-
		4,941,303,875	2,927,884,653
Less: Invoiced and adjusted during the year***		(1,602,517,172)	(1,325,367,481)
		3,338,786,703	1,602,517,172

* As per signed Power Purchase Agreements (PPAs) with Bangladesh Power Development Board (BPDB), corporate tax of the Company shall be reimbursed by BPDB at an actual basis. As such, corporate tax liability of the Company for FY 2024-25 against operational income has been provisionally recorded under unbilled revenue.

** The Commercial Operation Date (COD) of Sonagazi 75 MW Solar Power Plant (O&M) was 01 April 2024, but the Power Purchase Agreement (PPA) of the plant remains unsigned as of the reporting date. However, electricity generation of the plant commenced from the said COD with power is regularly being supplied to the national grid. As such, provisional invoices issued to BPDB by the Company have been recognized as unbilled revenue. The Company believes that PPA of the plant shall be signed with BPDB soon.

*** Unbilled revenue amounting to Tk. 1,602,517,172 recognized as at 30 June 2024 has been invoiced during this year.

	Notes	30 June 2025 Taka	30 June 2024 Taka
11.3 Miscellaneous Receivables			
Corporate office		225,839,949	116,470,918
Siddhirganj 2x120 MW Peaking Power Plant (O&M)*		48,945,028	48,922,500
Haripur 412 MW Combined Cycle Power Plant (O&M)*		11,925,487	176,341,805
Siddhirganj 335 MW Combined Cycle Power Plant (O&M)*		33,276,121	139,975,391
		319,986,584	481,710,614
* Miscellaneous receivables includes FDR interest receivables under Corporate Office for Tk. 224,948,759, plant insurance reimbursement under Siddhirganj 2x120 MW Peaking Power Plant (O&M) for Tk. 48,922,500, plant insurance reimbursement under Haripur 412 MW Combined Cycle Power Plant (O&M) for Tk. 11,908,967 and FGMO reimbursement under Siddhirganj 335 MW Combined Cycle Power Plant (O&M) for Tk. 33,233,059.			
12. Other Current Assets			
Short term investments	(Note-12.1)	8,741,164,078	4,184,641,201
Live stock Assets		794,705	-
		8,741,958,783	4,184,641,201
12.1 Short term investments			
Fixed deposit receipts (FDRs)			
Opening balance		4,184,641,201	1,206,388,095
Add: Interest / Principal re-investments during the year		7,305,967,542	4,449,073,106
		11,490,608,743	5,655,461,201
Less: Encashment during the year		(2,749,444,665)	(1,470,820,000)
		8,741,164,078	4,184,641,201
13. Cash and cash equivalents			
Cash in hand	(Note-13.1)	150,000	150,000
Cash at bank	(Note-13.2)	669,414,819	1,169,620,797
		669,564,819	1,169,770,797
13.1 Cash in hand			
Imprest for corporate office		40,000	40,000
Imprest for Siddhirganj 2x120 MW PPP (O&M)		30,000	30,000
Imprest for Haripur 412 MW CAPP (O&M)		30,000	30,000
Imprest for Siddhirganj 335 MW (O&M)		30,000	30,000
Imprest for Sonagazi 75 MW Solar power plant (O&M)		20,000	20,000
		150,000	150,000
13.2 Cash at bank			
A) Corporate office:			
Bank Asia PLC, BSMU Br., STD A/c No. 08536000036		59,854,995	301,273,628
Rupali Bank PLC, local office, STD A/c No.: 0018024000166(Ex-1667, L/C)		44,567,638	93,025,047
Sonali Bank PLC, Kawran Bazar Br. STD A/c No.: 01172-36000294		129,798,109	455,179,603
Sonali Bank PLC, Kawran Bazar Br, STD A/c No.:01172-36000996 (SD)		1,949,923	1,318,422
Standard Chartered Bank, Gulshan Br., A/c No.: 02-3770680-01 (officers salary)		3,075,114	1,496,019
Exim Bank Ltd., Kawran Bazar Br, A/c-0113000119186		-	326,859
Janata Bank PLC, SND#0100100216862 (Siddhirganj 2x120 MW)		119,960,263	2,428,842
Janata Bank PLC, SND#0100100226728 (Haripur 412 MW)		2,650,923	2,582,768
Sonali Bank PLC-Hotel Inter Con.FCAD(USD).A/C.00014		141,548,267	108,616,902
Sonali Bank PLC-Hotel Inter Con.FCAD(EURO).A/C.00015		63,253,986	78,941,293
		566,659,219	650,890,707
B) Siddhirganj 2x120 MW PPP (O & M)			
Agrani Bank PLC, SPS Br., A/c # 36000501(561)(SD)		5,762,709	9,838,010
Sonali Bank PLC-KB Br. A/C No. 0117203000289		454,043	-
Prime Bank -Adamjee EPZ Br. A/C No. 2167318036244		26,500,136	-
Exim Bank PLC, A/c # 01213100687563 (Contractor)		49,410	4,122,425
Exim Bank PLC, Shimrail Br., A/c # 01213100652505		530,121	7,942,588
		33,296,419	21,903,023
C) Haripur 412 MW CAPP- O&M			
Exim Bank PLC, Shimrail Br., SND A/c No# 01213100463734		85,212	23,592,035
Exim Bank PLC, Shimrail Br., SND A/c No# 01213100409158		18,516	14,976,788
Exim Bank PLC, Shimrail Br., SND A/c No# 0113000113291		4,226,791	4,974,200
Exim Bank PLC, Shimrail Br., SND A/c No# 0113000113301		358,796	29,542,536
Prime Bank-Shimrail Br A/C No. 2137315022756-Estab		5,936,988	-
Sonali Bank PLC-KB Br. A/C No. 0117203000287		7,960,184	-
		18,586,487	73,085,559

	Notes	30 June 2025 Taka	30 June 2024 Taka
D) Siddhirganj 335 MW Combined Cycle Power Plant (O&M)			
Exim Bank PLC, SND A/c # 01213100634086		98,927	5,390,062
Exim Bank PLC, SND A/c # 01213100532736		73,067	3,801,642
Exim Bank PLC, SND A/c # 01213100634094		3,739,842	7,441,706
Prime Bank -Adamjee EPZ Br. A/C No. 2167311036241		11,283,782	-
Prime Bank-Adamjee EPZ Br A/C No. 2167311036242-SD		2,447,045	-
Sonali Bank PLC-KB Br. A/C No. 0117203000288		25,133,640	-
		42,776,304	16,633,410
E) Sonagazi 75 MW Solar Power Plant (O&M)			
Southeast Bank PLC-Sonagazi Br. A/C-200713100000057-Esta		7,811,788	4,747,890
Southeast Bank PLC-Sonagazi Br.A/C200713100000058-Cont		13,108	248
Southeast Bank PLC-Sonagazi Br. A/C 200713100000059-SD		269,754	62,865
Southeast Bank-Sonagazi Br. 200713100000064-Co Act		1,740	-
		8,096,390	4,811,003
F) Sonagazi 75 MW (previous 50 MW) Solar Power Plant Construction Project			
Bank Asia PLC, STD# 08536000071		-	7,998,420
Total (A+B+C+D+E+F)		669,414,819	775,322,122
14. Share capital			
14.1 Authorized capital			
50,000,000 ordinary share @ Taka 1,000 each		50,000,000,000	50,000,000,000
14.2 Issued, subscribed & paid-up capital			
8,707,513 ordinary shares @ Taka 1,000 each		8,707,513,000	8,707,513,000
Add: Transferred from share money deposit		318,905,000	-
		9,026,418,000	8,707,513,000
14.3 Composition of shareholders as at 30 June			

SL. No.	Name & Address	Number of Shares	Number of Shares
1	Bangladesh Power Development Board (BPDB)	378,885	378,885
2	Bangladesh Power Development Board (BPDB) represented by Member (Company affairs)	10	10
3	Bangladesh Power Development Board (BPDB) represented by Director (Finance)	5	5
4	Bangladesh Power Development Board (BPDB) represented by Controller (Accounts & Finance)	5	5
5	Bangladesh Power Development Board (BPDB) represented by Member (Distribution)	10	10
6	Bangladesh Power Development Board (BPDB) represented by Member (P&D)	10	10
7	S M Wazed Ali Sarder, Member (Generation), BPDP	10	10
8	Mohammad Salim Reza, Secretary, BPDB	5	5
9	Md. Mofijul Islam, General Manager (Commercial Operation), BPDB	5	5
10	SK. Aktar Hossain, Member (Finance), BPDB	10	10
11	Mahmudul Kabir Murad, Member (Administration), BPDB	10	10
12	K M Ali Reza, Additional Secretary, Power Division, MPEMR	1	-
13	Md Zahurul Islam, Member, Generation , BPDB	1	-
14	Mohammad Sanaul Huq, Joint Secretary, Power Division, MPEMR	1	-
15	Engr. Md. Muzibur Rahman, Director (Deputy Secretary), SREDA	1	-
16	A.N.M. Obaidullah, Member, Company affairs, BPDB	1	-
17	Md. Abdur Rahman, Joint Secretary, Finance Division, MoF	1	-
18	Mohammed Mostafa Jamal Haider, Joint Secretary, Power Division, MPEMR	1	-
19	Md. Shamsul Alam, Member (Company affairs), BPDB	-	1
20	Kh Mokammel Hossain, Member (Generation), BPDP	-	1
21	Tania Khan, Additional Secretary, Power Division, MPEMR	-	1
22	Alia Meher, Deputy Secretary, Planning-2 Section, Power Division, MPEMR	-	1
23	Neelufar Ahmed, Special Assistant to Prime Minister, Prime Minister's Office	-	1
24	Md. Helal Uddin, Deputy Secretary, Finance Division, Ministry of Finance	-	1
25	Mohammad Hossain, Director General, Power Cell, Power Division, MPEMR	-	1
26	Secretary, Power Division, MPEMR*	8,647,446	8,328,541
	Total	9,026,418	8,707,513

* Break-up of GoB equity converted into share capital

Sl.	Name of the Power Plant/Project	Amount of Equity converted into Share Capital	No. of Shares	Execution Year
1	Siddhirganj 2x120 MW Peaking Power Plant (O&M)	2,229,784,463	2,229,784	FY 21-22
2	Haripur 412 MW Combined Cycle Power Plant (O&M) (DPP-1)	1,517,186,307	1,517,186	FY 21-22
3	Haripur 412 MW Combined Cycle Power Plant (O&M) (DPP-2)	267,626,049	267,626	FY 21-22
4	Siddhirganj 335 MW Combined Cycle Power Plant (O&M)	2,707,538,968	2,707,539	FY 21-22
5	LA of Feni 100 MW Solar & 100 MW Wind Power Plant Project	572,280,000	572,280	FY 21-22
6	LA of Munshigonj 300-400 MW (previous 600-800 MW) Coal Project	1,033,126,089	1,033,126	FY 21-22
7	Sonagazi 75 MW Solar Power Plant (O&M) construction project	999,126	999	FY 21-22
		318,905,000	318,905	FY 24-25
Total		8,647,446,000	8,647,446	

15. Govt. equity and share money deposit

Sonagazi 75 MW Solar Power Plant Conts. Project	(Note-15.1 a)	319,960,873	319,960,873
Less: Transfer to share capital*		(318,905,000)	-
Refund in process (unexpensed amount)**		(1,055,828)	-
Refund in process (residual amount after transferring share capital)***		(45)	-
		(319,960,873)	-
		-	319,960,873

* The Company has transferred GoB equity amounting to Tk. 318,905,000 to share capital during this year in accordance with the Gazette Notification No. ১৪৬/এফআরসি/প্রশাঃ/প্রজ্ঞাপন/২০২০/০১ dated 02 March 2020 issued by the Financial Reporting Council (FRC).

** Unexpensed balance of GoB equity after transferring to share capital is under the process of refund to the GoB.

*** Fractional amount of GoB equity after transferring to share capital has been processed for refund to the GoB.

15.1 GOB finance for Sonagazi 75 MW (previous 50 MW) Solar Power Plant Conts. project

Opening balance	533,933,873	523,533,873
Add: Received during the year	-	10,400,000
	533,933,873	533,933,873
Classification of GOB finance:		
(a) As equity (60%)	319,960,873	319,960,873
(b) As loan (40%)	213,973,000	213,973,000
	533,933,872	533,933,873

16. Research & development fund

Opening balance	1,598,519,328	1,197,580,678
Add: Addition during the year (10% of net profit after tax)	65,411,660	336,376,116
Interest during the year from investment of the fund	107,238,001	64,562,534
	1,771,168,989	1,598,519,328

	Notes	30 June 2025 Taka	30 June 2024 Taka
17. Retained earnings			
Opening balance		9,605,534,956	7,110,221,026
Add: Net profit after tax for the year		654,116,602	3,363,761,158
		10,259,651,558	10,473,982,184
Less: Dividend paid		(120,000,000)	(100,000,000)
Add/(Less): Prior year adjustments	(Note-17.1)	(3,768,128,600)	(432,071,112)
Less: Allocation to Research & Development (R&D) Fund		(65,411,660)	(336,376,116)
		(3,953,540,260)	(868,447,228)
		6,306,111,298	9,605,534,956
17.1 Prior year adjustments			
a) LC charge adjustment		(256,719)	
b) Ansar wages adjustment		(2,100,000)	
c) Remaining balance of PM releif fund & AIT Payable adjustment		8,682	
d) Remaining balance of Welfare fund adjustment		37,763	
f) Salary payable adjustment		13,805	
g) Unclaimed vendor payable adjustment		203,176	
h) Mobile bill adjusted		120	
m) Deferred tax liabilities*		(4,071,620,348)	
n) Sales of Soangazi 75 MW Solar PP (FY 2023-24)**		305,584,920	
o) VAT expense adjustment (CO)		-	(75)
p) Right-of-Use assets accumulated depreciation adjustment (CO)		-	(8)
q) Recorded audit fee adjustment (FY 2017-18, CO)		-	28,750
r) Depreciation for asset addition of Siddhirganj 2x120 MW PPP		-	(976,715)
s) Asset addition (MI Component) of Sid. 2x120MW		-	5,209,147
t) Depreciation of prior year asset addition due to price adjustmens of Har.412 MW		-	(21,500,728)
u) Payment of Man energy of Sid. 335MW CAPP (Cash flow item)		-	615,728
v) School building of Sid. 335 MW net value wirtte off from asset		-	(122,883,865)
w) Interest on Delayed payment up to FY 22-23 (Har. 412 MW)		-	(206,556,369)
x) Interest on Delayed payment up to FY 22-23 (Sid. 335 MW)		-	(85,974,208)
y) Sale of scrap adjustment		-	(32,768)
		(3,768,128,600)	(432,071,112)

* The Company measured and recognized deferred tax liabilities in accordance with the provisions of IAS 12: Income Taxes for the first time in the FY 2022-23 following the third schedule of the Income Tax Act, 2023. During this year, the management has reassessed the previously computed deferred tax liabilities in line with the third schedule of the Income Tax Ordinance, 1984 for 2022 and its previous years and the remeasured amount stood at Tk. 715.76 crore. Since the liabilities have arisen due to the change in depreciation rates which mainly relates to estimation and as per year-specific tax laws and were also derived from historical data, the effects of previous years have been given to the financial statements by adjusting the opening balance of retained earnings under prior year adjustments during this year.

** The Commercial Operation Date (COD) of Sonagazi 75 MW Solar Power Plant (O&M) was 01 April 2024, but the Power Purchase Agreement (PPA) of the plant remains unsigned as of the reporting date. However, electricity generation of the plant commenced from the said COD with power is regularly being supplied to the national grid. For operational activities, the plant is currently incurring Operation and Maintenance (O&M) costs, including depreciation. A letter vide ref. # 27.00.000.093.33.010.24.275 dated 23 July 2025 was received from the Power Division regarding the levelized tariff rate, based on this tariff, provisional invoices covering the period from 01 April 2024 to 30 June 2025 have been prepared and submitted to BPDB. Of these, invoices from 01 July 2024 to 30 June 2025 have been recognized under current year's revenue, while the invoices for the initial three months, i.e., from 01 April 2024 to 30 June 2024, have been recognized under prior year adjustments.

		30 June 2025 Taka	30 June 2024 Taka
18. Loan from Government			
Siddhirganj 2x120MW Peaking Power Plant (O&M)	(Note-18.1)	594,609,190	594,609,190
Haripur 412 MW Combined Cycle Power Plant-O&M (DPP-1)	(Note-18.2)	505,728,768	505,728,768
Haripur 412 MW Combined Cycle Power Plant-O&M (DPP-2)	(Note-18.3)	160,575,630	160,575,630
Siddhirganj 335 MW Combined Cycle Power Plant (O&M)	(Note-18.4)	1,444,020,782	1,534,272,081
LA of Feni 100 MW solar & 100 MW wind project	(Note-18.5)	-	-
LA of 300-400 MW coal based power plant project	(Note-18.6)	-	688,750,726
Sonagazi 75 MW Solar Power Plant Conts. project	(Note-18.7)	-	-
Sonagazi 75 MW Solar Power Plant (O&M)	(Note-18.8)	322,040,385	213,973,000
Corporate Office	(Note-18.9)	961,499,456	381,520,000
		3,988,474,211	4,079,429,395

The details of debt service liability (GoB) are given in Annexure-C.

	Notes	30 June 2025 Taka	30 June 2024 Taka
Classification :			
A. Non-current portion			
(a) Loan from government- 2x120MW		371,630,744	445,956,892
(b) Loan from government- 412MW(DPP-1)		354,010,137	404,583,014
(c) Loan from government- 412MW (DPP-2)		133,813,025	142,733,893
(d) Siddhirganj 335 MW CCPP O&M		1,263,518,184	1,353,769,483
(e) LA of 300-400 MW coal based power plant project		-	688,750,726
(f) Sonagazi 75 MW (previous 50 MW) Solar Power Plant Conts. Project		-	-
(g) Sonagazi 75 MW Solar Power Plant (O&M)		322,040,385	213,973,000
(h) Corporate Office		961,499,456	381,520,000
		3,406,511,932	3,631,287,009
B. Current portion			
(a) Loan from government-Siddhirganj 2x120MW		222,978,446	148,652,298
(b) Loan from government- Haripur 412MW(DPP-1)		151,718,631	101,145,754
(c) Loan from government- Haripur 412MW(DPP-2)		26,762,605	17,841,737
(d) Loan from government- Siddhirganj 335 MW		180,502,598	180,502,598
		581,962,280	448,142,386
		3,988,474,211	4,079,429,395
18.1 Siddhirganj 2x120MW PPP (O&M)			
Opening balance		594,609,190	594,609,190
Add: Addition during the year		-	-
		594,609,190	594,609,190
Less: Payment during the year		-	-
		594,609,190	594,609,190
18.2 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-1			
Opening balance		505,728,768	505,728,768
Add: Addition during the year		-	-
		505,728,768	505,728,768
Less: Payment during the year		-	-
		505,728,768	505,728,768
18.3 GOB loan for Haripur 412 MW CCPP (O&M)-DPP-2			
Opening balance		160,575,630	160,575,630
Add: Addition during the year		-	-
		160,575,630	160,575,630
Less: Payment during the year		-	-
		160,575,630	160,575,630
18.4 Siddhirganj 335 MW CCPP O&M			
Opening balance		1,534,272,081	1,534,272,081
Add: Addition during the year		-	-
		1,534,272,081	1,534,272,081
Less: Payment during the year		(90,251,299)	-
		1,444,020,782	1,534,272,081
18.5 LA of Feni 100 MW solar & 100 MW wind project			
Opening balance		-	381,520,000
Less: Proportionate loan transfer to Sonagazi 75 MW SPP (O&M) with land		-	(381,520,000)
		-	-
18.6 LA of Munshigonj 300-400 MW (Previous 600-800MW) coal project			
Opening balance		688,750,726	688,750,726
Add: Addition during the year		-	-
		688,750,726	688,750,726
Less: Payment during the year		(688,750,726)	-
		-	688,750,726
18.7 Sonagazi 75 MW Solar Power Plant (O&M) construction project			
Opening Balance		-	209,813,000
Add: Addition during the year		-	4,160,000
		-	213,973,000
Less: Transfer to Sonagazi 75 MW Solar Power Plan (O&M)		-	(213,973,000)
		-	-
18.8 Sonagazi 75 MW Solar Power Plant (O&M)			
Opening Balance		213,973,000	-
Add: Transferred from Sonagazi 75 MW SPP construction Project		-	213,973,000
Add: Proportionate loan transferred from Feni LA Project		108,771,270	-
		322,744,270	213,973,000
Less: Refund to GoB (in process)		(703,885)	-
		322,040,385	213,973,000

	Notes	30 June 2025 Taka	30 June 2024 Taka
18.8.1 Sonagazi 75 MW Solar Power Plant (O&M)			
Opening Balance		213,973,000	-
Add: Transferred from Sonagazi 75 MW SPP construction Project		-	213,973,000
		213,973,000	213,973,000
Less: Refund to GoB (in process)		(703,885)	-
		213,269,115	213,973,000
18.8.2 Feni Land Acquisition Project			
Opening Balance		-	-
Add: Proportionate loan transferred from Feni LA Project		108,771,270	-
		108,771,270	-
Less: Refund to GoB (in process)		-	-
		108,771,270	-
18.9 Corporate Office			
Opening Balance		381,520,000	-
Add: Transfer from Feni Land Acquisition Project		-	381,520,000
Add: Transfer from Munshiganj Land Acquisition Project		688,750,726	-
		1,070,270,726	381,520,000
Less: Proportionate loan transfer to Sonagazi 75 MW SPP along with land		(108,771,270)	-
		961,499,456	381,520,000

Loan Status:

Particulars	Loan (40%)	at Corporate	at Sonagazi 75 MW SPP
LA of Feni 100 MW Solar & 100 MW Wind Project	688,750,726	688,750,726.0	-
LA of Munshiganj 300-400 MW Coal Project	381,520,000	272,748,730.0	(108,771,270)
Total	1,070,270,726	961,499,456	(108,771,270)

	30 June 2025 USD	30 June 2024 USD	30 June 2025 Taka	30 June 2024 Taka
19. Loan from ADB for Siddhirganj 2x120 MW PPP				
(Details in annexure-D-1)				
Opening balance	43,716,098	46,448,354	5,158,499,564	5,016,422,232
Add: Addition during the year	-	-	-	-
	43,716,098	46,448,354	5,158,499,564	5,016,422,232
Less: Payment during the year	(2,732,256)	(2,732,256)	(333,335,232)	(299,182,032)
	40,983,842	43,716,098	4,825,164,332	4,717,240,200
Add/(Less): Curr. exch. loss/(gain)-Realized	-	-	10,929,024	4,098,384
Add/(Less): Curr. Fluc. loss/(gain)-realized (Unpaid Due)	-	-	26,229,658	-
Book value before unrealized curr. fluc. loss/(gain)	40,983,842	43,716,098	4,862,323,014	4,721,338,584
Add/(Less): Curr. exch. loss/(gain)-Unrealized	-	-	170,492,784	437,160,980
	40,983,842	43,716,098	5,032,815,798	5,158,499,564
BB exchange rate as at 30 June 2025	1.00	1.00	122.80	118.00
Classification :				
A. Loan from ADB- non-current portion	51,912,866	51,912,866	3,690,731,650	4,191,280,940
B. Loan from ADB- current portion	10,929,024	8,196,768	1,342,084,147	967,218,624
	62,841,890	51,912,866	5,032,815,798	5,158,499,564

ADB loan profile:

A Subsidiary Loan Agreement (SLA) was signed between Government of Bangladesh (GoB) & Bangladesh Power Development Board (BPDB) under Loan No- 2039 BAN (funded by ADB) to construct Siddhirganj 2x100 MW (renamed as 2x120 MW) Peaking Power Plant. Later on board of BPDB took decision by a Board resolution of 1158th board meeting held on 11 September 2005 to hand over the assets & liabilities of the said plant to the company. In this context Ministry of Finance also assured through a letter vide ref # 07.141.032.00.00.045.2013-231 dated 30 December 2013, as the company has taken over assets & liabilities of the said plant so there will be no constraint to repay DSL by the company both principal & interest to Government as per aforementioned SLA with BPDB. The terms & conditions as per the said SLA are given in the below:

Loan limit	: USD 186 Million
Loan taken so far	: USD 109,290,242.44
Purpose	: To construct Siddhirganj 2x120 MW PP Plant.
Interest rate	: 5%
Tenure	: 25 Years including a grace period of 5 years
Repayment	: 40 half yearly installment payable on 15 January & 15 July every year starting from 15 January 2012
Security	: None

	30 June 2025 JPY	30 June 2024 JPY	30 June 2025 Taka	30 June 2024 Taka
20. Loan from JICA (Haripur 412 MW CCPP) (Details in annexure-D-2 & D-3)				
JICA loan BD P-55 (Note-20.1)	6,548,348,357	7,094,044,054	5,558,238,085	5,203,481,314
JICA loan BD P-58 (Note-20.2)	13,572,235,983	14,218,532,934	11,520,113,902	10,429,293,907
	20,120,584,340	21,312,576,988	17,078,351,988	15,632,775,221
A. Loan from JICA- non-current portion				
JICA loan BD P-55	3,819,869,874	4,911,261,268	3,242,305,549	3,602,410,140
JICA loan BD P-58	9,694,454,275	10,987,048,177	8,228,652,788	8,058,999,838
	13,514,324,149	15,898,309,445	11,470,958,337	11,661,409,978
B. Loan from JICA- current portion				
JICA loan BD P-55	2,728,478,483	2,182,782,786	2,315,932,536	1,601,071,174
JICA loan BD P-58	3,877,781,708	3,231,484,757	3,291,461,114	2,370,294,069
	6,606,260,191	5,414,267,543	5,607,393,650	3,971,365,243
	20,120,584,340	21,312,576,988	17,078,351,988	15,632,775,221
20.1 JICA loan BD P-55 (Details in annexure-D-2)				
Opening balance	7,094,044,054	7,094,044,054	5,203,481,314	5,402,114,547
Add: Addition during the year	-	-	-	-
	7,094,044,054	7,094,044,054	5,203,481,314	5,402,114,547
Payment during the year	(545,695,697)	-	(463,241,077)	-
	6,548,348,357	7,094,044,054	4,740,240,236	5,402,114,547
Add/(Less): Curr. Fluc. loss/(gain) adjust- realized (on payment)	-	-	62,973,283	-
Add/(Less): Curr. Fluc. loss/(gain)- realized (Unpaid Due)	-	-	188,756,142	-
Book value before unrealized curr. fluc. loss/ (gain)	6,548,348,357	7,094,044,054	4,991,969,661	5,402,114,547
Add/(Less): Curr. exch. loss/(gain)- unrealized*	-	-	566,268,424	(198,633,234)
	6,548,348,357	7,094,044,054	5,558,238,085	5,203,481,314
Bangladesh Bank exchange rate as at 30 June 2025	1.00	1.00	0.8488	0.7335
20.2 JICA loan BD P-58 (Details in annexure-D-3)				
Opening balance	14,218,532,934	14,218,532,934	10,429,293,907	10,827,412,829
Add: Addition during the year	-	-	-	-
	14,218,532,934	14,218,532,934	10,429,293,907	10,827,412,829
Payment during the year	(646,296,951)	-	(554,587,414)	-
	13,572,235,983	14,218,532,934	9,874,706,493	10,827,412,829
Add/(Less): Curr. Fluc. loss/(gain) adjust- realized (on payment)	-	-	80,528,600	-
Add/(Less): Curr. Fluc. loss/(gain)- realized (Unpaid Due)	-	-	298,072,154	-
Book value before unrealized curr. fluc. loss/(gain)	13,572,235,983	14,218,532,934	10,253,307,247	10,827,412,830
Add/(Less): Curr. exch. loss/(gain)-unrealized*	-	-	1,266,806,655	(398,118,923)
	13,572,235,983	14,218,532,934	11,520,113,902	10,429,293,907
Bangladesh Bank exchange rate as at 30 June 2025	1.00	1.00	0.8488	0.7335

JICA loan profile

The Company, by two Subsidiary Loan Agreements (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from JICA under the Loan No. BD P-55 & 58 on the following terms and conditions:

Loan limit	: JPY 37,636,632,956
Loan taken so far	: BD P-55 : JPY 16,370.87 million. BD P-58 : JPY 12985.59 million (DPP-1) and JPY 640.33 million (DPP-2), i.e., Total loan for BD P-58 = 19,388.91 million Grand total loan for Haripur 412 MW = JPY 35,759.77 million (Both BD P-55 & P-58)
Purpose	: To construct Haripur 412 MW combined cycle power plant
Interest rate	: 2%
Tenure	: 20 Years including a grace period of 5 years
Repayment	: 30 semi- annual installments payable on 15 January & 15 July of every year, starting from 15 January 2015 for BD P-55 and 15 January 2019 for BD P-58
Security	: None

		30 June 2025 USD	30 June 2024 USD	30 June 2025 Taka	30 June 2024 Taka
21. Loan from World Bank					
Shiddhirganj 335 MW CCGP (Note-21.1)		268,716,283	287,354,235	32,998,359,531	33,907,799,699
Sonagazi 75 MW Solar PP (Note-21.2)		65,717,131	65,600,672	8,070,063,638	7,740,879,297
		334,433,414	352,954,908	41,068,423,169	41,648,678,996
Classification					
A. Non-current portion					
i) Loan from WB BD-4508 (Sid.335 MW)		133,945,918	148,828,798	16,448,558,730	17,561,798,211
ii) Loan from WB BD -5737 (Sid.335 MW)		75,101,437	82,611,581	9,222,456,464	9,748,166,563
iii) Loan from WB Sonagazi 75 MW		65,717,131	65,600,672	8,070,063,638	7,740,879,297
		274,764,486	297,041,051	33,741,078,833	35,050,844,071
B. Current portion					
i) Loan from WB BD-4508 (Sid.335 MW)		44,648,640	44,648,640	5,482,852,992	5,268,539,473
ii) Loan from WB BD -5737 (Sid.335 MW)		15,020,288	11,265,216	1,844,491,344	1,329,295,453
iii) Loan from WB (Sonagazi 50 MW)		-	-	-	-
		59,668,928	55,913,855	7,327,344,336	6,597,834,925
		334,433,413	352,954,907	41,068,423,169	41,648,678,996
21.1 Loan from World Bank for Shiddhirganj 335 MW CCGP					
WB loan 4508-BD (Note-21.1.1)		178,594,558	193,477,438	21,931,411,722	22,830,337,684
WB loan 5737-BD (Note-21.1.2)		90,121,725	93,876,797	11,066,947,809	11,077,462,015
		268,716,283	287,354,235	32,998,359,531	33,907,799,699
21.1.1 WB loan 4508-BD (Details in annexure-D-4)					
Opening balance		193,477,438	193,477,438	22,830,337,684	20,895,563,304
Add: Addition during the year		-	-	-	-
		193,477,438	193,477,438	22,830,337,684	20,895,563,304
Less: Payment during the year		(14,882,880)	-	(1,819,432,080)	-
Book value before unrealized curr. fluc. loss/(gain)		178,594,558	193,477,438	21,010,905,604	20,895,563,304
Add/(Less): Curr. Fluc. loss/(gain) adjust.-realized (on payment)		-	-	63,252,240	-
Add/(Less): Curr. Fluc. loss/(gain)- realized (Unpaid Due)		-	-	142,875,648	-
		178,594,558	193,477,438	21,217,033,492	20,895,563,304
Add/Less: Curr. fluctuation loss/(gain) -Un-realized*		-	-	714,378,230	1,934,774,380
		178,594,558	193,477,438	21,931,411,722	22,830,337,684
BB exchange rate as at 30 June 2025		1.00	1.00	122.80	118.00
21.1.2 WB loan 5737-BD (Details in annexure-D-5)					
Opening balance		93,876,797	97,631,869	11,077,462,015	10,544,241,824
Add: Addition during the year		-	-	-	-
		93,876,797	97,631,869	11,077,462,015	10,544,241,824
Payment during the year		(3,755,072)	(3,755,072)	(458,118,784)	(443,098,496)
Book value before unrealized curr. fluc. loss/(gain)		90,121,725	93,876,797	10,619,343,231	10,101,143,328
Add/Less: Curr. fluctuation loss/(gain) -Realized		-	-	15,020,288	37,550,720
Add/(Less): Curr. Fluc. loss/(gain)- realized (Unpaid Due)		-	-	36,048,691	-
		90,121,725	93,876,797	10,670,412,211	10,138,694,048
Add/Less: Curr. fluctuation loss/(gain) -Un-realized		-	-	396,535,598	938,767,967
		90,121,725	93,876,797	11,066,947,809	11,077,462,015
BB exchange rate as at 30 June 2025		1.00	1.00	122.80	118.00

World Bank loan profile

The Company by a subsidiary loan agreement (SLA) with the Government of Bangladesh (GoB) is enjoying a long term loan facility from World Bank under loan No - 4508 BD & 5737 BD on the following terms & conditions:

Loan limit	: USD 403.60 million (including additional financing of USD 176.71 million)
Loan taken so far	: 4508-BD USD 223.24 million, 5737-BD 112.65 million, Total 335.90 million
Purpose	: To construct Siddhirgonj 335 MW combined cycle power plant.
Interest rate	: 4%
Tenure	: 20 years including a grace period of 5 years
Repayment	: 30 semi- annual installments payable on 1st February & 1st August of every year
Security	: None

	30 June 2025 USD	30 June 2024 USD	30 June 2025 Taka	30 June 2024 Taka
21.2 WB Loan 63630 BD (Sonagazi 75 MW Solar Power Plant)				
Opening balance	65,600,672	52,460,682	7,740,879,297	5,665,753,618
Add: Addition/Adjustment during the year	116,459	13,139,990	13,503,405	1,538,229,074
	65,717,131	65,600,672	7,754,382,702	7,203,982,692
Payment during the year	-	-	-	-
	65,717,131	65,600,672	7,754,382,702	7,203,982,692
Add/Less: Curr. fluctuation loss/(gain)-unrealized	-	-	315,680,937	536,896,605
	65,717,131	65,600,672	8,070,063,638	7,740,879,297

	Notes	30 June 2025 Taka	30 June 2024 Taka
22. Lease liabilities			
Corporate Office	(Note-22.1)	16,802,265	13,610,160
Siddhirganj 2x120 MW PPP	(Note-22.2)	52,220,991	49,169,016
Haripur 412 MW CCPP	(Note-22.3)	113,802,601	106,132,789
Siddhirganj 335 MW CCPP	(Note-22.4)	100,644,874	95,696,939
		283,470,732	264,608,905
Classification			
A. Non-current portion			
i) Corporate Office		13,486,580	11,467,822
ii) Siddhirganj 2x120MW PPP		34,745,660	36,962,812
iii) Haripur 412MW CCPP		78,898,429	82,433,641
iv) Siddhirganj 335MW CCPP		56,543,857	59,924,986
		183,674,526	190,789,262
B. Current portion			
i) Corporate Office		3,315,685	2,142,338
ii) Siddhirganj 2x120MW PPP		17,475,331	12,206,204
iii) Haripur 412MW CCPP		34,904,172	23,699,148
iv) Siddhirganj 335MW CCPP		44,101,017	35,771,953
		99,796,206	73,819,643
		283,470,732	264,608,904
22.1 Corporate Office			
Opening balance		13,610,160	2,625,284
Add: Interest on lease liabilities		1,447,086	200,492
Add: Addition of Lease liabilities (new contract)		5,935,911	13,780,168
		20,993,157	16,605,944
Less: Paid during the year		(4,190,892)	(2,995,784)
		16,802,265	13,610,160

*Corporate office lease liability includes office rent of 13th floor with a contract period of 5 years from 01 June 2024 to 31st May 2029 and office rent of 15th floor with a contract period of 5 years from 01 November 2024 and will be ended on 31st October 2029

22.2 Siddhirganj 2x120 MW PPP			
Opening balance		49,169,016	45,949,089
Add: Interest on lease liabilities		3,051,975	3,219,927
Add/(Less): Adjustment during the year		-	-
		52,220,991	49,169,016

*Lease liability of Siddhirganj 2x120MW PPP includes land lease rent with a contract period of 22 years which will be ended in 2033.

22.3 Haripur 412 MW CCPP			
Opening balance		106,132,789	98,232,897
Add: Interest on lease liabilities		7,669,812	7,899,892
Add/(less): Adjustment during the year		-	-
		113,802,601	106,132,789

*Lease liability of Haripur 412 MW CCPP includes land lease rent with a contract period of 25 years which will be ended in 2036.

22.4 Siddhirganj 335 MW CCPP			
Opening balance		95,696,939	90,492,879
Add: Interest on lease liabilities		4,947,935	5,204,060
Add/(less): Adjustment during the year		-	-
		100,644,874	95,696,939

*Lease liability of Siddhirganj 335MW CCPP includes land lease rent with a contract period of 25 years which will be ended in the year 2037.

Particulars	Accounting Base	Tax Base	Taxable/ (Deductible) Temporary Difference
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23. Deferred tax liabilities

As at 30 June 2025

A Freehold Assets

Particulars	Accounting Base	Tax Base	Taxable/ (Deductible) Temporary Difference
Property, plant & equipment	55,986,029,836	30,499,850,956	25,486,178,880
Intangible assets	318,998,875	425,799,182	(106,800,307)
Right-of-use assets	152,306,804	-	152,306,804
Leased liabilities	(283,470,732)	-	(283,470,732)
Gratuity fund obligation	49,642,319	-	49,642,319
Total	56,223,507,102	30,925,650,138	25,297,856,964

B. Revalued Assets

Particulars	Accounting Base	Tax Base	Taxable/ (Deductible) Temporary Difference
Land & Land Development	1,338,178,871	-	1,338,178,871

Applicable tax rate on temporary difference of Freehold Assets (A) 27.5%

Applicable tax rate on temporary difference of Revalued Assets (B) 15.00%

A. Deferred Tax Liabilities on freehold assets 6,956,910,665

B. Deferred Tax Liabilities on revalued assets 200,726,831

Deferred Tax Liabilities as at 30 June 2025 7,157,637,496

The Company measured and recognized deferred tax liabilities in accordance with the provisions of IAS 12: Income Taxes for the first time in the FY 2022-23 following the third schedule of the Income Tax Act, 2023. During this year, the management has reassessed the previously computed deferred tax liabilities in line with the third schedule of the Income Tax Ordinance, 1984 for 2022 and of its previous years and the remeasured amount stood at Tk. 715.76 crore as at 30 June 2025. Since the liabilities increased due to the change in depreciation rates which mainly relates to estimation and as per year-specific tax laws and also derived from historical data, the effects of previous years have been given to the financial statements by adjusting the opening balance of retained earnings by Tk. 407.16 crore under prior year adjustments during this year.

As at 30 June 2024

A Freehold Assets

Particulars	Accounting Base	Tax Base	Taxable/ (Deductible) Temporary Difference
Property, plant & equipment	59,085,786,060	46,018,914,067	13,066,871,993
Intangible assets	386,756,384	388,532,174	(1,775,790)
Right-of-use assets	162,931,346	-	162,931,346
Leased liabilities	(264,608,905)	-	(264,608,905)
Gratuity fund obligation	39,717,780	-	39,717,780
Total	59,410,582,666	46,407,446,241	13,003,136,424

B. Revalued Assets

Particulars	Accounting Base	Tax Base	Taxable/ (Deductible) Temporary Difference
Land & Land Development	1,338,178,871	-	1,338,178,871

Applicable tax rate on temporary difference of Freehold Assets (A) 27.5%

Applicable tax rate on temporary difference of Revalued Assets (B) 15.00%

A. Deferred Tax Liabilities on freehold assets 3,575,862,517

B. Deferred Tax Liabilities on revalued assets 200,726,831

Deferred Tax Liabilities as at 30 June 2024 3,776,589,347

	Notes	30 June 2025 Taka	30 June 2024 Taka
24. Other Non Current Liabilities			
Fund for Repair & Maintenance Works (Siddhirganj 335 CCPP)		894,897,732	781,717,055
Provision for Unearned Revenue		902,975,515	-
		-	-
		1,797,873,247	781,717,055
24.1 Fund for Repair & Maintenance Works (Siddhirganj 335 CCPP)			
Opening balance		781,717,055	-
Add: Fund received		107,258,661	1,063,553,743
Add: Fund increased due to currency exchange rate		5,922,016	-
		894,897,731	1,063,553,743
Less: Fund used for payment		-	(39,845,813)
Less: Fund adjusted against establishment and R&M expenses		-	(241,990,875)
		894,897,732	781,717,055

The Company received funds from Samsung C&T Corporation amounting to USD 8,745,243.73, EURO 661,399.13 and BDT 23,359,685.74 for the incomplete works as per agreement at Siddhirganj 335MW Combined Cycle Power Plant in respect of the closure of the Plant's Steam Turbine (ST) for the period from 04 October 2022 to 10 June 2023. The funds were received by the Company in foreign currencies with certain conditions given by the Bangladesh Bank (BB) vide memo no. একইপিডি (এএডএনএফবিপি) /১০৪/২০২৩-২৭৯৩, তারিখঃ ২৪/০৫/২০২৩.. As per conditions, the Company can utilize these funds only for bearing operational and maintenance expenditures of the related Plant. As such, the management of the Company in its 19th Executive Committee Meeting held on 27 December 2023 has decided to account for the received funds as non-current liabilities for bearing future operational and maintenance expenditures of the Plant. During the year ended 30 June 2025, the Company has received additional Tk. 107,258,661 & there was a F.C gain amounting to Tk. 5,922,016.

24.2 Provision for Unearned Revenue*			
Haripur 412 MW CCPP (O&M)		427,963,501	-
Siddhirganj 335 MW CCPP (O&M)		475,012,015	-
		902,975,515	-
24.2.1 Haripur 412 MW CCPP (O&M)			
Opening balance		-	-
Add: Addition during the year		427,963,501	-
		427,963,501	-
24.2.2 Siddhirganj 335 MW CCPP (O&M)			
Opening balance		-	-
Add: Addition during the year		475,012,015	-
		475,012,015	-

* The Company received foreign loans to finance the construction of the Haripur 412 MW Combined Cycle Power Plant & Siddhirganj 335 MW Combined Cycle Power Plant. The total loan amount has been capitalized as part of plant and machinery and is being depreciated at a rate of 5% per annum (resulting in a 20-year depreciation period).

The Company generates revenue through a cost-based Power Purchase Agreement (PPA) with the Bangladesh Power Development Board (BPDB). Under this PPA, BPDB pay the foreign loan principal to EGCB Ltd. as an integral component of the capacity payment (tariff). The PPA stipulates that the entire foreign loan amount will be fully adjusted through these tariff payments over a 15-year contract period.

Given the disparity between the 15-year revenue recognition period for the loan principal receipts and the 20-year depreciation period for the asset, the annual receipts from BPDB that exceed the pro-rata portion of the loan recognized over 20 years are being treated as provision for unearned revenue. This unearned revenue will be recognized in the company's financial statements after the end of 15-year contract period.

25. Security deposit & retention money			
Corporate office		1,618,512	1,162,803
Siddhirganj 2x120 MW PPP - O&M		5,200,534	9,461,043
Haripur 412 MW CCPP (O&M)		3,832,885	4,974,200
Siddhirganj 335 MW CCPP (O&M)		5,224,504	6,706,444
Sonagazi 75 MW Solar Power plant (O&M)		270,042	62,866
		16,146,476	22,367,356
26. Trade & other payables			
Corporate office	(Note-26.1)	116,755,153	391,284,255
Siddhirganj 2x120 MW PPP - O&M	(Note-26.2)	1,794,363,576	3,220,803,959
Haripur 412 MW CCPP -O&M	(Note-26.3)	15,161,158,287	11,036,940,697
Siddhirganj 335 MW CCPP- O&M	(Note-26.4)	12,003,984,500	7,976,258,982
Sonagazi 75 MW Solar Power plant-O&M	(Note-26.5)	9,587,804	21,501,824
		29,085,849,320	22,646,789,718

	Notes	30 June 2025 Taka	30 June 2024 Taka
26.1 Corporate office			
Provision for audit fees		774,040	671,332
Payable to gratuity trust		49,642,319	39,717,780
Salary payable		504,737	385,782
Vendor Payables		38,067	13,062,389
Payable to R&D fund		65,411,660	336,376,116
Provision for payable		384,330	1,011,301
Others payable		-	59,555
		116,755,153	391,284,255
26.2 Siddhirganj 2x120 MW PPP - O&M			
Gas bill payable- Titas Gas*		1,503,970,221	2,917,340,348
Provision for HHV factor- Titas Gas*		215,536,047	215,536,047
Sundry bills payable		54,495,827	87,669,690
Salary Payable		239,011	256,652
Advance From Vendor		20,122,000	-
Other Payable		470	1,222
		1,794,363,576	3,220,803,959
26.3 Haripur 412 MW CCPP -O&M			
Gas bill payable- Titas Gas*		14,864,046,843	10,781,882,999
Provision for HHV factor- Titas Gas*		3,684,517	3,684,517
Provision for interest on delayed payment-Titas		206,556,369	206,556,369
House rent payable		55,800	55,800
Sundry bills payable		86,814,747	44,761,001
Other Payable		12	12
		15,161,158,287	11,036,940,697
26.4 Siddhirganj 335 MW CCPP (O&M)			
Gas bill payable- Titas Gas*		11,539,389,940	7,818,335,315
Provision for interest on delayed payment-Titas		85,974,208	85,974,208
Land lease rent payable		43,824,387	43,824,387
Employee Vendor Payables		15,364	13,662
Vendor Payables		334,777,686	28,111,409
Other Payable		2,915	-
		12,003,984,500	7,976,258,982
* Trade & other payables include gas bill payable to Titas Gas, where only certified amount of Titas Gas invoices against gas supplied for power generation have been recorded. But there exist some disputes on claim against gas bill with Titas Gas Authority due to HHV factor adjustment, demand charge and interest on delayed bill payment. The said issues are under mutual discussion with Titas Gas authority.			
26.5 Sonagazi 75 MW Solar Power plant (O&M)			
Sundry bills payable		7,828,046	21,501,824
Refund Payable to GoB		1,759,758	-
		9,587,804	21,501,824
27. Interest payable on loan			
Interest on GOB loan (Note-27.1)		395,191,999	324,255,916
Interest on ADB loan (Siddhirganj 2x120 MW PPP) (Note-27.2)		343,210,036	239,789,570
Interest on JICA loan (Haripur 412 MW CCPP) (Note-27.3)		704,440,942	521,649,582
Interest on WB loan (Siddhirganj 335 MW CCPP) (Note-27.4)		4,744,732,401	4,790,308,885
Interest on WB loan (Sonagazi 75 MW Solar PPCP) (Note-27.5)		524,785,652	272,173,551
		6,712,361,030	6,148,177,504
27.1 Interest payable on GOB loan			
Siddhirganj 2x120 MW PPP (Note-27.1.1)		55,744,611	29,730,459
Haripur 412 MW CCPP (O&M)- DPP-1 (Note-27.1.2)		14,413,270	7,585,932
Haripur 412 MW CCPP (O&M)- DPP-2 (Note-27.1.3)		4,683,455	2,408,634
Siddhirganj 335 MW CCPP-O&M (Note-27.1.4)		43,320,623	46,028,162
LA for Feni 100 MW solar & 100 MW wind PP project (Note-27.1.5)		-	-
LA for 2x600 MW USC coal power plant project (Note-27.1.6)		41,789,187	41,789,187
LA for Munshiganj 300-400 MW USC coal PP Project (Note-27.1.7)		-	104,388,192
Sonagazi 75 MW Solar Power Plant Project (Note-27.1.8)		-	-
Sonagazi 75 MW Solar Power Plant (O&M) (Note-27.1.9)		43,037,907	9,838,634
Corporate Office (Note-27.1.10)		192,202,946	82,486,715
		395,191,999	324,255,916
27.1.1 Siddhirganj 2x120 MW PPP			
Opening balance		29,730,459	-
Add: Addition during the year		26,014,152	29,730,459
		55,744,611	29,730,459
Less: Paid/Adjustment during the year		-	-
		55,744,611	29,730,459

	Notes	30 June 2025 Taka	30 June 2024 Taka
27.1.2 Haripur 412 MW CCPP (O&M)-DPP-1			
Opening balance (Including IDC)		7,585,932	-
Add: Addition during the year		6,827,338	7,585,932
		14,413,270	7,585,932
Less: Paid during the year		-	-
		14,413,270	7,585,932
Less: Prepaid interest adjustment		-	-
		14,413,270	7,585,932
27.1.3 Haripur 412 MW CCPP (O&M)-DPP-2			
Opening balance (Including IDC)		2,408,634	-
Add: Addition during the year		2,274,821	2,408,634
		4,683,455	2,408,634
Less: Paid/Adjustment during the year		-	-
		4,683,455	2,408,634
27.1.4 Siddhirgonj 335 MW CCPP -O&M			
Opening balance (Including IDC)		46,028,162	-
Add: Addition during the year		43,320,623	46,028,162
		89,348,785	46,028,162
Less: Paid/Adjustment during the year		(46,028,162)	-
		43,320,623	46,028,162
27.1.5 LA for Feni 100 MW solar & 100 MW wind PPP project (Temporary booked at Corporate Office)			
Opening balance (IDC)		-	71,041,115
Add: Addition during the year (Financial Expense)		-	11,445,600
		-	82,486,715
Less: Transfer to Sonagazi 75MW during the year (proportionate amount)		-	(82,486,715)
		-	-

GoB Loan interest allocation between Corporate office & Sonagazi 75MW Solar Plant:

Allocation of interest of FY 2024-25

Loan Amount	Interest rate	Total Interest (999.65 Acres)	For Corporate Office (714.65 Acres)	For Sonagazi 75 MW (285 Acres)
381,520,000	3%	11,445,600	8,182,462	3,263,138

Allocation of interest recorded up to 30 June 2024

Interest Payable Amount	Interest rate	Total Interest (999.65 Acres)	For Corporate Office (714.65 Acres)	For Sonagazi 75 MW (285 Acres)
82,486,715	3%	82,486,715	58,969,770	23,516,945

27.1.6 LA for Pekua 2x600 MW coal based power plant project			
Opening balance(IDC)		41,789,187	41,789,187
Add: Addition during the year(IDC)		-	-
		41,789,187	41,789,187
Less: Paid/Adjustment during the year		-	-
		41,789,187	41,789,187
27.1.7 LA for Munshiganj 300-400 MW coal based power plant project			
Opening balance(IDC)		104,388,192	83,725,670
Add: Addition during the year(IDC)		20,662,522	20,662,522
		125,050,714	104,388,192
Less: Paid/Adjustment during the year		(125,050,714)	-
		-	104,388,192
27.1.8 Sonagazi 75 MW Solar Power Plant project			
Opening balance(IDC)		-	3,515,374
Add: Addition during the year		-	6,323,260
		-	9,838,634
Less: Transfer to O&M		-	(9,838,634)
		-	-

	Notes	30 June 2025 Taka	30 June 2024 Taka
27.1.9 Sonagazi 75 MW Solar Power Plant (O&M)			
Opening balance (IDC)		9,838,634	-
Add: Addition during the year		9,682,328	-
Add: Transfer during the year (IDC)		23,516,945	-
		43,037,907	-
Less: Paid/Transfer during the year		-	9,838,634
		43,037,907	9,838,634
27.1.9.1 Sonagazi 75 MW SPP (Interest against GoB loan-Land Acquisition)			
Opening balance (IDC)		-	-
Add: Addition during the year*		3,263,138	-
Add: Transfer from Corporate office during the year (Proportionate amount)**		23,516,945	-
		26,780,083	-
Less: Paid/Adjustment during the year		-	-
		26,780,083	-
27.1.9.2 Sonagazi 75 MW SPP (Interest against GoB Loan- Solar Plant)			
Opening balance (IDC)		9,838,634	-
Add: Addition during the year		6,419,190	-
		16,257,824	-
Less: Paid/Adjustment during the year		-	9,838,634
		16,257,824	9,838,634

GoB Loan interest allocation between Corporate office & Sonagazi 75MW Solar Plant:

* Allocation of interest of FY 2024-25

Loan Amount	Interest rate	Total Interest (999.65 Acres)	For Corporate Office (714.65 Acres)	For Sonagazi 75 MW (285 Acres)
381,520,000	3%	11,445,600	8,182,462	3,263,138

** Allocation of interest recorded up to 30 June 2024

Interest Payable Amount	Interest rate	Total Interest (999.65 Acres)	For Corporate Office (714.65 Acres)	For Sonagazi 75 MW (285 Acres)
82,486,715	3%	82,486,715	58,969,770	23,516,945

27.1.10 Corporate Office

Opening Balance (IDC)	82,486,715	-
Add: Interest during the year (Feni LA)	8,182,462	-
Add: Transferred from Feni Land Acquisition project	-	82,486,715
Add: Transferred from Munshiganj Land Acquisition project	125,050,714	-
	215,719,891	82,486,715
Less: Transfer to O&M	(23,516,945)	-
	192,202,946	82,486,715

Interest Payable Status

Particulars	Interest Payable	at Corporate	at Son. 75 MW
LA of Munshigonj 300-400 MW Coal Project	125,050,714	125,050,714	-
LA of Feni 100 MW Solar & 100 MW Wind Project (FY 24-25)	11,445,600	8,182,462	3,263,138
LA of Feni 100 MW Solar & 100 MW Wind Project (up to FY 23-24)	82,486,715	58,969,770	23,516,945
Total	218,983,029	192,202,946	26,780,083

	30 June 2025 USD	30 June 2024 USD	30 June 2025 Taka	30 June 2024 Taka
27.2 Interest payable on ADB Loan (Details in Annexure D-6)				
Opening balance	2,032,115	1,064,442	239,789,570	114,959,736
Add: Addition during the year	1,855,657	2,128,882	227,874,731	238,130,254
Add: Additional interest on outstanding amount	-	-	-	-
	3,887,772	3,193,324	467,664,301	353,089,990
Less: Paid during the year	(1,092,902)	(1,161,209)	(133,334,044)	(127,152,386)
	2,794,870	2,032,115	334,330,257	225,937,604
Add/(Less): Curr. Fluc. loss/(gain) adjust.-Realized	-	-	4,371,608	1,693,430
Add/(Less): Curr. Fluc. loss/(gain)-Realized (on unpaid due)	-	-	4,508,131	-
	2,794,870	2,032,115	343,209,996	227,631,034
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	-	-	40	12,158,536
	2,794,870	2,032,115	343,210,036	239,789,570
BB exchange rate as on 30 June 2025	1.00	1.00	122.80	118.00

	30 June 2025 JPY	30 June 2024 JPY	30 June 2025 Taka	30 June 2024 Taka
27.3 Interest payable on JICA loan				
Interest on JICA loan BD (BD (Note-27.3.1) P-55, DPP-1)	225,099,476	191,448,241	191,064,436	140,427,285
Interest on JICA loan BD (BD (Note-27.3.2) P-58, DPP-1&2)	604,826,232	519,730,466	513,376,506	381,222,297
	829,925,708	711,178,707	704,440,942	521,649,582
BB exchange rate as on 30 June 2025	1.00	1.00	0.8488	0.7335
27.3.1 Interest payable on JICA loan (BD P-55, DPP-1) (Details in annexure-D-7)				
Opening balance (Including IDC)	191,448,241	65,028,738	140,427,285	49,519,384
Add: Addition during the year	104,591,676	126,419,504	88,777,415	94,152,016
Add: Additional interest on outstanding amount	-	-	-	-
	296,039,917	191,448,241	229,204,700	143,671,400
Less: Payment during the year	(70,940,441)	-	(60,221,340)	-
	225,099,476	191,448,241	168,983,359	143,671,400
Add/(Less): Curr. Fluc. loss/(gain) adjust- realized (on payment)	-	-	8,186,527	-
Add/(Less): Curr. Fluc. loss/(gain)- realized (unpaid amount)	-	-	13,894,549	-
	225,099,476	191,448,241	191,064,436	143,671,400
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	-	-	-	(3,244,115)
	225,099,476	191,448,241	191,064,436	140,427,285
27.3.2 Interest payable on JICA loan (BD P-58, DPP-1 & 2) (Details in annexure-D-8)				
Opening balance (Including IDC)	519,730,466	266,597,493	381,222,297	203,013,991
Add: Addition during the year	227,281,095	253,132,973	192,916,193	188,467,785
Add: Additional interest on outstanding amount	-	-	-	-
	747,011,561	519,730,466	574,138,490	391,481,776
Less: Payment during the year	(142,185,329)	-	(122,009,231)	-
	604,826,232	519,730,466	452,129,259	391,481,776
Add/(Less): Curr. Fluc. loss/(gain) adjust- realized (on payment)	-	-	17,716,292	-
Add/(Less): Curr. Fluc. loss/(gain)- realized (unpaid amount)	-	-	43,530,955	-
	604,826,232	519,730,466	513,376,506	143,671,400
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	-	-	-	(10,259,479)
	604,826,232	519,730,466	513,376,506	381,222,297
	30 June 2025 USD	30 June 2024 USD	30 June 2025 Taka	30 June 2024 Taka
27.4 Interest payable on World Bank loan				
Interest on WB loan (4508-BD) (Note-27.4.1)	33,731,258	35,169,936	4,142,198,482	4,150,052,448
Interest on WB loan (5737-BD) (Note-27.4.2)	4,906,628	5,425,902	602,533,919	640,256,437
	38,637,886	40,595,838	4,744,732,401	4,790,308,885
BB exchange rate as on 30 June 2024	1.00	1.00	122.80	118.00
27.4.1 Interest on WB loan (4508-BD)				
Opening balance (including IDC)	35,169,936	37,242,814	4,150,052,448	4,022,223,900
Add: Interest during the year	6,151,591	6,746,906	755,415,375	796,134,790
Add: Additional interest on outstanding amount	-	-	-	-
	41,321,527	43,989,720	4,905,467,823	4,818,358,690
Paid during the year	(7,590,269)	(8,819,784)	(931,355,772)	(974,586,132)
	33,731,258	35,169,936	3,974,112,051	3,843,772,558
Add/(Less): Curr. fluctuation loss/(gain) adjustment-realized	-	-	35,704,030	22,049,460
Add/(Less): Curr. Fluc. loss/(gain)- realized (unpaid amount)	-	-	132,382,402	-
	33,731,258	35,169,936	4,142,198,482	143,671,400
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	-	-	-	284,230,430
	33,731,258	35,169,936	4,142,198,482	4,150,052,448

	30 June 2025 USD	30 June 2024 USD	30 June 2025 Taka	30 June 2024 Taka
27.4.2 Interest on WB loan (5737-BD)				
Opening balance (Including IDC)	5,425,902	5,719,869	640,256,436	617,745,876
Add: Addition during the year	3,404,599	3,705,005	418,084,757	437,190,826
	8,830,501	9,424,874	1,058,341,193	1,054,936,702
Less: Paid during the year	(3,923,873)	(3,998,972)	(478,712,506)	(471,878,696)
	4,906,628	5,425,902	579,628,687	583,058,006
Add/(Less): C.F. loss/(gain) adjust.-realized	-	-	15,695,492	36,735,325
Add/(Less): C.F. loss/(gain)- realized (unpaid amount)	-	-	7,209,739	-
	4,906,628	5,425,902	602,533,918	143,671,400
Add/(Less): Curr. fluctuation loss/(gain) adjustment-unrealized	-	-	-	20,463,105
	4,906,628	5,425,902	602,533,918	640,256,436
27.5 Interest on WB loan (6363 BD)				
(Soangazi 75 MW Solar Power Plant)				
Opening balance (IDC)	2,306,556	711,435	272,173,551	76,834,962
Add: Addition during the year	1,966,943	1,595,121	241,540,634	188,224,241
Add: Adjustment for prior year (2019-20 to 2021-22) (IDC)	-	-	-	(44,735)
	4,273,499	2,306,556	513,714,185	265,014,468
Add/(Less): C.F. loss/(gain) adjustment-unrealized	-	-	11,071,466	7,114,348
Add/(Less): C.F. loss/(gain) adjustment-unrealized (Prior years)	-	-	-	44,735
	4,273,499	2,306,556	524,785,652	272,173,551

	Notes	30 June 2025 Taka	30 June 2024 Taka
28. Provision for WPPF			
Opening balance		315,675,427	237,068,164
Add: Addition during the year	(Note-28.1)	107,123,473	167,703,598
		422,798,900	404,771,762
Less: Paid during the year		(212,696,785)	(89,096,336)
		210,102,115	315,675,427
28.1 Addition during the year			
Profit before contribution to WPPF & income tax		1,838,977,703	3,786,143,080
Add/(Less): Prior year adjustments*	(Note-17.1)	303,491,748	(432,071,112)
Net base amount for WPPF calculation		2,142,469,450	3,354,071,968
Net WPPF Provision @ 5%		107,123,473	167,703,598
* Prior year adjustments are recorded under retained earnings and have been considered for WPPF distribution except deferred tax adjustment as it is not part of WPPF.			
Breakup of Provision for WPPF (80:10:10)			
a) WPPF (80% Profit Participation)			
Opening balance		111,579,614	79,196,742
Add: Addition during the year		85,698,778	134,162,878
		197,278,392	213,359,621
Less: Paid during the year		(111,579,614)	(79,196,743)
Withheld WPPF Provision		(60,964,247)	(22,583,264)
		24,734,531	111,579,614
b) WF (10% Welfare Fund)			
Opening balance		13,947,452	9,899,593
Add: Addition during the year		10,712,347	16,770,360
		24,659,799	26,669,953
Less: Paid during the year		(13,947,452)	(9,899,593)
Withheld WPPF Provision		(7,620,531)	(2,822,908)
		3,091,816	13,947,452
c) LWFF (10% Labour Welfare Foundation Fund)			
Opening balance		87,169,719	73,222,267
Add: Addition during the year		10,712,347	16,770,360
		97,882,066	89,992,627
Less: Paid during the year (2011-12 to 2023-24)		(87,169,719)	-
Withheld WPPF Provision		(7,620,531)	(2,822,908)
		3,091,816	87,169,719
d) Withheld WPPF Provision (Corporate Tax Reimbursement)*			
Opening balance		102,978,642	74,749,562
Add: Addition during the year		76,205,309	28,229,080
		179,183,951	102,978,642
Total (a+b+c+d)		210,102,115	315,675,427

* WPPF provision on Corporate Tax reimbursement

FY	Corporate Tax Invoice	WPPF %	WPPF Provision
2022-2023	1,494,991,231	5%	74,749,562
2023-2024	564,581,590	5%	28,229,080
2024-2025	1,524,106,185	5%	76,205,309
Total Undistributed WPPF Provision up to FY 2024-25			179,183,951

Provision for WPPF includes revenue against corporate tax invoice which is yet to be certified by BPDB. The management of the Company has decided to keep this revenue separate from distribution of WPPF until the issued invoices are certified and reimbursed of the same amount from BPDB.

29. Provision for income tax

Current tax

Opening balance

Add: Addition during the year

(Note-29.1)

Less: AIT adjustment against corporate tax current assessment year*

Less: Income tax paid in excess of last year provision*

Less: Expired Advance Income Tax adjustment**

884,218,744	894,867,926
1,768,309,827	614,020,921
2,652,528,571	1,508,888,848
(614,020,922)	(624,670,104)
(63,675,049)	-
(45,290,758)	-
1,929,541,842	884,218,744

* Income tax liability for the assessment year 2024 -25 was Tk. 677,695,972, among which last year tax provision was Tk. 614,020,922 and remaining Tk. 63,675,049 has been adjusted from carrying balance of income tax provision.

** The Company is paying minimum tax since the commencement of its commercial operation. But there were some advance income tax that was deducted at source against interest income at earlier period which were more than Company's minimum tax and not adjustable due to changes of income tax rules. Unadjustable advance tax amount of Tk. 45,290,758 has been adjusted with income tax provision during this year.

29.1 Income tax expenses during the year

1,768,309,827	614,020,921
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Breakdown of Income Tax Expense

Revenue Items	Sales Receipts Amount (Tk.)	Tax Rate	Tax Amount (Tk.)
Source tax deduction for FY 24-25 (details are given in Annexure-E)	25,393,782,985	6.00%	1,524,106,185
Tax on Non Operating Income	888,013,245	27.50%	244,203,642
Total Income Tax Expense	26,281,796,230		1,768,309,827

Notes:

- There were some adjustments of previous year less deducted tax amount by BPDB that incurs Tk. 479,206 AIT difference on sales receipt amount.
- Applied tax rate for the company is 27.5%.
- The income tax dispute between the company and income tax authority of Tk. 548,84,27,337 for the assessment year 2014-2015 to 2020-2021 (7 years) was settled down through the verdict nos. 5572-78 of 2021-2022 and 5579-83 of 2021-2022 both dated 26 September 2022 of the appellate tribunal in favor of the company.

After order of appellate tribunal the Income Tax Authority reassessed the company's tax return file for the assessment year 2014-2015 to 2020-2021 (7 years) and issued a tax demand amounting to Tk. 1,233,219,864 (gross). The Company has won both appeal and appellate tribunal for the said case.

At present all the cases have been settled and the Company has claimed from income tax authority for refund of tax amounting to Tk. 221,874,184 which was paid to process the reference petition to high court and appeal to appellate tribunal.

	Notes	2024-2025 Taka	2023-2024 Taka
30. Revenue from sales of energy (Details in Annexure- E & F)			
Siddhirganj 2x120 MW PPP - O&M	(Note-30.1)	2,413,183,890	3,590,430,103
Haripur 412 MW CCPP - O&M	(Note-30.2)	14,336,544,057	13,415,008,155
Siddhirganj 335 MW CCPP - O&M	(Note-30.3)	13,447,084,023	12,038,430,550
Sonagazi 75 MW Solar Power Plant - O&M	(Note-30.4)	1,213,717,349	-
Corporate Tax Payment	(Note-30.5)	1,524,106,185	564,581,590
		32,934,635,504	29,608,450,399
30.1 Siddhirganj 2x120 MW Peaking Power Plant (O&M)			
a. Regular Invoice			
Capacity payment		1,775,490,696	1,710,125,460
Energy payment		735,551,987	1,882,627,802
		2,511,042,682	3,592,753,262
b. Supplementary invoice			
Capacity payment		146,902,198	167,026,274
Energy payment		4,229,770	10,400,775
		151,131,968	177,427,049
c. Startup Payment			
Capacity payment		14,227,498	167,026,274
Energy payment		3,766,700	10,400,775
		17,994,198	177,427,049
d. True up Payment			
Capacity payment		126,252,083	131,902,656
Energy payment		-	-
		126,252,083	131,902,656
e. Capacity Loss recovery		58,535,706	-
Total sales (a, b, c, d & e)		2,864,956,637	3,902,082,967
Less: Plant outage		(451,772,748)	(311,652,863)
Net sales revenue		2,413,183,890	3,590,430,103
30.2 Haripur 412 MW Combined Cycle Power Plant (O&M)			
a. Regular Invoice			
Capacity payment		3,518,842,531	3,305,636,182
Energy payment		10,258,136,070	9,508,308,269
		13,776,978,601	12,813,944,451
b. Supplementary invoice			
Capacity payment		617,320,064	504,434,677
Energy payment		216,628,012	177,857,749
		833,948,076	682,292,426
c. True up payment			
Capacity payment		237,345,855	33,581,546
Energy payment		-	-
		237,345,855	33,581,546
Total sales (a, b & c)		14,848,272,532	13,529,818,423
Less: Plant outage		(83,764,974)	(114,810,268)
Unearned Revenue*		(427,963,501)	-
Net sales revenue		14,336,544,057	13,415,008,155

* The Company received foreign loan from JICA under loan no. BD P-55 & BD P-58 to finance the construction of the Haripur 412 MW Combined Cycle Power Plant (O&M). The total loan amount has been capitalized as a part of plant and machinery and is being depreciated at a rate of 5% per annum (resulting in a 20-year depreciation period).

The company generates revenue through a cost-based Power Purchase Agreement (PPA) with the Bangladesh Power Development Board (BPDB). Under this PPA, BPDB pay the foreign loan principal to the Company as an integral component of the capacity payment (tariff). The PPA stipulates that the entire foreign loan amount will be fully adjusted through these tariff payments over a 15-year contract period.

Given the disparity between the 15-year revenue recognition period for the loan principal receipts and the 20-year depreciation period for the asset, the annual receipts from BPDB that exceed the pro-rata portion of the loan recognized over 20 years are being treated as unearned revenue. This unearned revenue will be recognized in the company's financial statements after the end of 15-year contract period.

	Notes	2024-2025 Taka	2023-2024 Taka
30.3 Siddhirganj 335 MW Combined Cycle Power Plant (O&M)			
a. Regular Invoice			
Capacity payment		5,396,061,060	4,797,782,393
Energy payment		7,761,914,622	6,728,013,213
		13,157,975,682	11,525,795,606
b. Supplementary invoice			
Capacity payment		271,682,723	133,072,832
Energy payment		71,609,819	46,570,925
		343,292,542	179,643,757
c. True up payment			
Capacity payment		421,192,374	408,942,480
Energy payment		-	-
		421,192,374	408,942,480
Total sales (a, b & c)		13,922,460,598	12,114,381,843
Less: Plant outage		(364,560)	(75,951,293)
Unearned Revenue*		(475,012,015)	-
Net sales revenue		13,447,084,023	12,038,430,550

* The Company received foreign loan from The World Bank under loan no. BD 4508 & BD 5737 to finance the construction of the Siddhirganj 335 MW Combined Cycle Power Plant (O&M). The total loan amount has been capitalized as a part of plant and machinery and is being depreciated at a rate of 5% per annum (resulting in a 20-year depreciation period).

The company generates revenue through a cost-based Power Purchase Agreement (PPA) with the Bangladesh Power Development Board (BPDB). Under this PPA, BPDB pay the foreign loan principal to the Company as an integral component of the capacity payment (tariff). The PPA stipulates that the entire foreign loan amount will be fully adjusted through these tariff payments over a 15-year contract period.

Given the disparity between the 15-year revenue recognition period for the loan principal receipts and the 20-year depreciation period for the asset, the annual receipts from BPDB that exceed the pro-rata portion of the loan recognized over 20 years are being treated as unearned revenue. This unearned revenue will be recognized in the company's financial statements after the end of 15-year contract period.

30.4 Sonagazi 75 MW Solar Power Plant - O&M*			
Regular Invoice			
Capacity payment		1,213,717,349	-
Energy payment		-	-
Total sales		1,213,717,349	-
Less: Plant outage		-	-
Net sales revenue		1,213,717,349	-

* The Commercial Operation Date (COD) of Sonagazi 75 MW Solar Power Plant (O&M) was 01 April 2024, but the Power Purchase Agreement (PPA) of the plant remains unsigned as of the reporting date. However, electricity generation of the plant commenced from the said COD with power is regularly being supplied to the national grid. For operational activities, the plant is currently incurring Operation and Maintenance (O&M) costs, including depreciation. A letter vide ref. # 27.00.000.093.33.010.24.275 dated 23 July 2025 was received from the Power Division regarding the levelized tariff rate, based on this tariff, provisional invoices covering the period from 01 April 2024 to 30 June 2025 have been prepared and submitted to BPDB. Of these, invoices from 01 July 2024 to 30 June 2025 have been recognized under current year's revenue, while the invoices for the initial three months, i.e., from 01 April 2024 to 30 June 2024, have been recognized under prior year adjustments.

30.5 Corporate Tax Payment			
Corporate Tax invoice issued during the year		-	-
Corporate Tax paid but not billed during the year		1,524,106,185	564,581,590
Net sales revenue		1,524,106,185	564,581,590

As per Power Purchase Agreement (PPA) corporate tax on business operation will be reimbursed by BPDB at an actual basis.

31. Cost of energy sold			
Siddhirganj 2x120 MW PPP - O&M	(Note-31.1)	1,631,110,155	2,776,508,351
Haripur 412 MW CCPP - O&M	(Note-31.2)	12,608,309,244	11,305,491,617
Siddhirganj 335 MW PPP - O&M	(Note-31.3)	10,812,100,188	9,229,881,282
Sonagazi 75 MW Solar PP -O&M	(Note-31.4)	539,862,476	5,712,167
		25,591,382,063	23,317,593,414

	Notes	2024- 2025 Taka	2023-2024 Taka
31.1 Siddhirganj 2x120 MW PPP - O&M			
i) Gas bill for generation	Annex-G-1	701,520,932	1,874,501,697
ii) Salary & employee benefits	Annex-H-1	153,881,157	160,279,573
iii) Wages and Security services	Annex-I-1.1	4,826,606	5,087,412
iv) Electricity expenses		66,453	35,519
v) Advertising & promotion		331,344	356,799
vi) Repair & maintenance-plant	Annex-I-1.2	42,753,825	39,278,879
vii) Repair & maintenance-vehicle	Annex-I-1.3	3,246,933	2,761,551
viii) Repair & maintenance-other assets	Annex-I-1.4	1,453,492	280,386
ix) Impairment Loss		-	10,798,294
x) Bank charge & commission		122,544	117,300
xi) Printing & stationary		256,324	246,406
xii) Travelling & communication expense	Annex-I-1.5	579,831	518,823
xiii) Legal, license & professional fees	Annex-I-1.6	4,604,587	593,429
xiv) Consultants expense		-	70,000
xv) Entertainment expense		182,070	197,620
xvi) Chemical & detergent		135,000	171,250
xvii) Insurance premium		-	-
xviii) Training (capacity building) expenses	Annex-I-1.7	2,233,215	1,413,980
xix) Miscellaneous expenses	Annex-I-1.8	456,745	1,579,052
xx) Gratuity expense		9,380,746	7,883,729
xxi) Amortization of right to use asset		3,110,737	3,110,737
xxii) Interest expense on lease		3,051,975	3,219,927
xxiii) Depreciation & amortization *	Annex-A-1.2	698,915,640	664,005,989
		1,631,110,155	2,776,508,351
Less: Insurance premium reimbursement		-	-
		1,631,110,155	2,776,508,351

* Depreciation includes schedule maintenance cost of HGPI, CI & MI amounting to BDT 91,556,660 during this FY 2024-25. Total cost of schedule maintenance was BDT 1,228,418,297, out of which BDT 843,696,392 depreciated in earlier years and Written down value is BDT 293,165,245 as on 30 June 2025 (Details in Annexure A-1.2, Notes-3).

	Notes	2024- 2025 Taka	2023-2024 Taka
31.2 Haripur 412 MW CAPP - O&M			
i) Gas bill for generation	Annex-G-2	10,164,171,596	8,869,049,368
ii) Salary & other benefits	Annex-H-2	185,100,878	183,159,591
iii) Wages and Security services	Annex-I-2.1	8,476,168	8,192,372
iv) Electricity expense		251,377	251,287
v) Advertising & promotion		893,916	798,709
vi) Chemical & detergent		42,777,672	41,566,825
vii) Repair & maintenances-plant	Annex-I-2.2	133,766,961	238,405,555
viii) Repair & maintenances-vehicles	Annex-I-2.3	3,316,617	3,582,499
ix) Repair & maintenances-other fixed assets	Annex-I-2.4	2,711,831	2,330,334
x) Impairment Loss		-	6,003,820
xi) Bank charge & commission		155,133	121,519
xii) Printing & stationary		319,515	471,647
xiii) Travelling & communication expenses	Annex-I-2.5	833,985	955,631
xiv) Legal, license & professional fees	Annex-I-2.6	9,850,542	12,177,615
xv) Consultants expense		213,272,885	21,426,425
xvi) Entertainment expense		140,339	259,100
xvii) Insurance premium		-	80,727,729
xviii) Training (capacity building) expenses	Annex-I-2.7	2,557,665	1,705,051
xix) Miscellaneous expenses	Annex-I-2.8	2,374,672	2,804,954
xx) Gratuity expense		10,558,151	9,029,913
xxi) Amortization of right to use asset		5,631,004	5,631,004
xxii) Interest Expense on lease		7,669,812	7,899,892
xxiii) Depreciation expense*	Annex-A-1.3	1,813,478,524	1,889,651,361
		12,608,309,244	11,386,202,200
Less: Insurance reimbursement		-	(80,710,583)
		12,608,309,244	11,305,491,617

* Depreciation includes schedule maintenance cost of TI, CI & MI amounting to Tk. 307,859,507 during this FY 2024-25. Total cost of schedule maintenance was Tk. 2,553,197,810, out of which BDT 1705,561,488 depreciated in earlier years and Written down value is Tk 539,732,439 as on 30 June 2025 (Details in Annexure A-1.3, Notes-4)

	Notes	2024 - 2025 Taka	2023-2024 Taka	
31.3	Siddhirganj 335 MW CCPP - O&M			
i)	Gas bill for generation	Annex-G-3	7,649,262,863	6,540,256,545
ii)	Salary & other benefits	Annex-H-3	193,474,716	192,120,656
iii)	Wages and Security services	Annex-I-3.1	11,446,125	10,680,080
iv)	Advertising & promotion		663,477	-
v)	Chemical & detergent		34,668,071	37,252,784
vi)	Repair & maintenances-plant	Annex-I-3.2	102,650,202	72,701,324
vii)	Repair & maintenance- vehicles	Annex-I-3.3	2,832,994	3,027,073
viii)	Repair & maintenance- other fixed assets	Annex-I-3.4	4,098,409	9,780,937
ix)	Impairment Loss		-	2,701,397
x)	Bank charge & commission		137,412	109,862
xi)	Printing & stationery		412,275	481,955
xii)	Travelling & communication expense	Annex-I-3.5	615,011	701,615
xiii)	Legal, license & professional fees	Annex-I-3.6	6,854,130	10,002,546
xiv)	Consultants expense		220,585,394	24,561,390
xv)	Entertainment expense		264,108	350,925
xvi)	Insurance premium		-	139,975,391
xvii)	Training (capacity building) expenses	Annex-I-3.7	1,931,082	1,418,971
xviii)	Miscellaneous expense	Annex-I-3.8	1,597,779	2,694,563
xix)	Gratuity expense (O&M)		12,352,956	9,357,053
xx)	Amortization of right to use asset		4,399,479	4,399,476
xxi)	Interest Expense on lease		4,947,935	5,204,060
xxii)	Depreciation & Amortization expense*	Annex-A-1.4	2,558,905,770	2,544,068,947
			10,812,100,188	9,611,847,548
	Less: Insurance reimbursement		-	(139,975,391)
	Adjustment with Repair & Maintenance Fund		-	(241,990,875)
			10,812,100,188	9,229,881,282

* Depreciation includes schedule maintenance cost of HGPI amounting to Tk. 645,746,945 during this FY 2024-25. Total cost of schedule maintenance was Tk. 1,937,434,580, out of which Tk. 807,183,682 depreciated in earlier years and written down value is Tk. 484,503,953 as on 30 June 2025 (Details in Annexure A-1.4, Notes-1)

31.4 Sonagazi 75 MW Solar PP - O&M

i)	Salary & other benefits	Annex-H-4	39,381,481	3,357,173
ii)	Wages and Security services	Annex-I-4.1	9,496,796	67,253
iii)	Advertising & Promotion		32,478	-
iv)	Electricity expense		108,439	35,035
v)	Repair & maintenances-Plant	Annex-I-4.2	38,305,663	-
vi)	Repair & maintenances-vehicles	Annex-I-4.3	1,559,372	42,857
vii)	Repair & maintenances-other fixed assets	Annex-I-4.4	1,806,921	1,261,059
viii)	Bank charge & commission		13,878	1,430
ix)	Printing & stationary		238,605	10,640
x)	Travelling & communication expenses	Annex-I-4.5	431,818	94,092
xi)	Legal, license & professional fees	Annex-I-4.6	682,310	-
xii)	Entertainment expense		434,574	23,440
xiii)	Training (capacity building) expenses	Annex-I-4.7	502,037	11,980
xiv)	Miscellaneous expenses	Annex-I-4.8	1,876,029	475,839
xv)	Gratuity expense		1,590,270	331,369
xvi)	Depreciation Expense		443,401,807	-
			539,862,476	5,712,167

32. Administrative expenses (Corporate office)

i)	Salary & other benefits	Annex-H-5	221,845,384	202,675,707
ii)	Wages & security services		912,461	906,290
iii)	Rent & utilities	Annex-I-5.1	3,933,015	3,373,854
iv)	Advertising & promotion		1,188,539	1,442,820
v)	Repair & maintenances-vehicles	Annex-I-5.2	9,160,174	8,170,473
vi)	Repair & Maintenances- other fixed assets	Annex-I-5.3	6,935,567	8,930,362
vii)	Impairment Loss/Loss on Investment		21,245,824	2,772,035
viii)	Bank charge & commission		5,131,809	3,766,567
ix)	Printing & stationary		674,074	1,077,916
x)	Travelling & communication expenses	Annex-I-5.4	2,359,575	1,257,216
xi)	Legal, license & professional fees	Annex-I-5.5	4,653,233	1,081,567

	Notes	2024- 2025 Taka	2023-2024 Taka
xii) Consultants expense		1,065,621	12,645,907
xiii) AGM/EGM expense		1,069,419	2,609,690
xiv) Recruitment, training (capacity building)	Annex-I-5.6	3,831,361	7,957,304
xv) Honorarium	Annex-I-5.7	2,634,384	3,377,470
xvi) Group insurance premium		2,052,425	11,965,980
xvii) Donation/Subscription/CSR/Ceremonial expense		2,039,150	1,350,000
xviii) Entertainment expense		1,025,111	395,944
xix) Miscellaneous expense	Annex-I-5.8	1,004,928	1,300,943
xx) Gratuity expense		15,760,196	12,190,959
xxi) Amortization of right to use asset	Annex-A-3	3,737,984	2,572,272
xxii) Interest expense on lease		1,447,086	200,492
xxiii) Depreciation & amortization	Annex-A-1.1, A-2	17,441,866	17,170,650
		331,149,185	309,192,419
33. Non-Operating Income			
Corporate office	(Note-33.1)	759,196,355	334,927,464
Siddhirganj 2x120 MW (O&M)	(Note-33.2)	14,185,196	1,470,404
Haripur 412 MW CCPP (O&M)	(Note-33.3)	3,052,029	6,974,416
Siddhirganj 335 MW CCPP (O&M)	(Note-33.4)	4,268,367	1,955,171
Sonagazi 75 MW Solar Power Plant (O&M)	(Note-33.5)	73,296	1,435,036
		780,775,244	346,762,491
33.1 Corporate Office			
Interest on bank account		11,849,160	20,684,373
Interest on bank account (R&D)		809,671	984,579
Interest on FDR		726,796,393	277,223,578
Interest on FDR (R&D)		124,889,312	92,755,360
Income from notice pay		730,873	513,700
Non operating income-Sonagazi 75 MW Solar project	(Note-33.6)	144,748	2,909,169
Sale of tender document		102,000	26,000
Income from recruitment process		1,107,200	915,580
Miscellaneous income		5,000	3,432,658
Income from forfeiture of Tender/Perfor. Security		-	45,000
		866,434,356	399,489,998
Less: NOI adjustment-(R&D) Fund		(107,238,001)	(64,562,534)
		759,196,355	334,927,464
33.2 Siddhirganj 2x120 MW PPP (O&M)			
Interest on bank account		1,237,156	-
Sale of scrap		7,815,946	289
Sale of tender document		26,500	1,427,915
Forfeiture of tender document		70,500	-
Miscellaneous income		-	42,200
Performance Guarantee Encashed		67,745	-
Other Deductions from Vendors' Invoice		4,967,349	-
		14,185,196	1,470,404
33.3 Haripur 412 MW CCPP (O&M)			
Interest on bank account		2,016,473	2,804,742
Income from notice pay		-	5,230
Sale of scrap		-	3,567,194
Sale of tender document		-	11,000
Compensation from Contractor & Supplier		683,156	-
Forfeiture of tender security		350,000	425,750
Miscellaneous income		2,400	160,500
		3,052,029	6,974,416
33.4 Siddhirganj 335 MW CCPP (O&M)			
Interest on bank account		1,607,429	1,438,172
Income from notice pay		29,000	32,240
Sale of scrap		1,618,405	198,760
Sale of Tender Documents		4,000	6,000
Performance Guarantee Encashed		1,009,501	-
Miscellaneous income		31	-
Income from forfeiture of Tender Security		-	280,000
		4,268,367	1,955,171

	Notes	2024 - 2025 Taka	2023-2024 Taka
33.5	Sonagazi 75 MW Solar Power Plant (O&M)		
	Interest income	70,296	10,920
	Income from Sale of livestock Assets	3,000	-
	Sale of scrap	-	1,424,116
		73,296	1,435,036
33.6	Sonagazi 75 MW (previous 50 MW) Solar Plant Project		
	Interest income	144,748	2,909,169
	Transfer to corporate office	(144,748)	(2,909,169)
		-	-
34.	Non operating expense		
	Financial expense (Note-34.1)	2,020,910,828	1,839,828,858
	Foreign exchange gain/loss - realized (Note-34.2)	(3,932,990,969)	(702,455,119)
		(1,912,080,141)	1,137,373,739
34.1	Financial expense		
	Interest on GOB loan (Sid. 2x120 MW)	26,014,152	29,730,459
	Interest on GOB loan (Har. 412 MW)	6,827,338	7,585,932
	Interest on GOB loan (Har. 412 MW)-DPP-2	2,274,821	2,408,634
	Interest on GOB loan (Sid. 335 MW O&M)	43,320,623	46,028,162
	Interest on GOB loan (Feni Land)- Corporate Office part	8,182,462	-
	Interest on GOB loan (Feni Land)- Sonagazi 75MW part	3,263,138	-
	Interest on GOB loan (Son. 75 MW)	6,419,190	-
	Interest on ADB loan, 2039 BAN (Sid. 2x120 MW)	227,874,731	238,130,254
	Interest on JICA loan, BD P-55 (DPP-1 (Har. 412 MW)	88,777,415	94,152,016
	Interest on JICA loan, BD P-58 (DPP-1 & 2) (Har. 412 MW)	192,916,193	188,467,785
	Interest on WB loan, BD-4508 (Sid. 335 MW)	755,415,375	796,134,790
	Interest on WB loan, BD-5737 (Sid. 335 MW)	418,084,757	437,190,826
	Interest on WB loan, BD-6363 (Sonagazi 75 MW)	241,540,634	-
	Total Financial Expenses	2,020,910,828	1,839,828,858
34.2	Foreign currency (loss)/gain-realized		
	A. Foreign currency (loss)/gain-realized (Current year portion on payment)		
	Foreign currency (loss)/gain against ADB installment payment	(10,929,024)	(4,098,384)
	Foreign currency (loss)/gain against ADB interest payment	(4,371,608)	(1,693,430)
	Foreign currency (loss)/gain against bill payment-Sid. 2x120 MW	(8,650,849)	(5,521,909)
	Foreign currency (loss)/gain against JICA principal payment(BD P-55)	(62,973,283)	-
	Foreign currency (loss)/gain against JICA principal payment(BD P-58)	(80,528,600)	-
	Foreign currency (loss)/gain against JICA interest payment (BD P-55)	(8,186,527)	-
	Foreign currency (loss)/gain against JICA interest payment (BD P-58)	(17,716,292)	-
	Foreign currency (loss)/gain against bill payment-Haripur 412 MW	-	976,751
	Foreign currency (loss)/gain against WB principal payment (BD 4508)	(63,252,240)	-
	Foreign currency (loss)/gain against WB interest payment (BD 4508)	(35,704,030)	(22,049,460)
	Foreign currency (loss)/gain against WB principal payment (BD 5737)	(15,020,288)	(37,550,720)
	Foreign currency (loss)/gain against WB interest payment (BD 5737)	(15,695,492)	(36,735,325)
	Foreign currency (loss)/gain against bill payment-Sid. 335 MW	3,606,985	(834,093)
		(319,421,248)	(107,506,570)

Notes	2024- 2025 Taka	2023-2024 Taka
B. Foreign currency (loss)/gain-realized (Unrealized Adjustment on payment)		
F.C. (loss)/gain on ADB loan-Unrealized Adjustment	(108,635,441)	(313,347,371)
F.C. (loss)/gain on ADB loan Interest (2039 BAN) unrealized adjustment up to 2023-24	(12,158,536)	(94,401,203)
F.C. (loss)/gain on bill payment	-	(18,591)
F.C. (loss)/gain on JICA loan (BD P-55)-Unrealized Adjustment (on payment)	29,493,842	327,130,422
F.C. (loss)/gain on JICA loan (BD P-58)-Unrealized adjustment (on payment)	30,541,441	80,321,950
F.C. (loss)/gain on JICA loan interest (BD P-55)-Unrealized adjustment up to 2023-24	3,244,115	(94,079,374)
F.C. (loss)/gain on JICA loan interest (BD P-58)-Unrealized adjustment up to 2023-24	10,259,479	(53,397,498)
F.C. (loss)/gain on WB loan (BD P-4508)-Unrealized adjustment (on payment)	(493,367,472)	1,116,215
F.C. (loss)/gain on WB loan (BD P-5737)-Unrealized adjustment (on payment)	(124,480,637)	(151,141,649)
F.C. (loss)/gain against WB loan interest (BD 4508)-Unrealized adjustment up to 2023-24	(744,696,019)	(203,576,562)
F.C. (loss)/gain against WB loan interest (BD 5737)-Unrealized adjustment up to 2023-24	(56,871,149)	(93,554,889)
	(1,466,670,376)	(594,948,549)
C. Foreign currency (loss)/gain-realized (Current year portion on Unpaid Due)		
F.C. (loss)/gain on ADB loan (2039-BAN)-Realized for 2024-25	(26,229,658)	-
F.C. (loss)/gain against ADB interest (2039 BAN)-Realized for 2024-25	(4,508,131)	-
F.C. (loss)/gain on JICA loan (BD P-55)-Realized for 2024-25	(188,756,142)	-
F.C. (loss)/gain on JICA loan (BD P-58)-Realized for 2024-25	(298,072,154)	-
F.C. (loss)/gain against JICA loan interest (BD P-55)-Realized for 2024-25	(13,894,549)	-
F.C. (loss)/gain against JICA loan interest (BD P-58)-Realized for 2024-25	(43,530,955)	-
F.C. (loss)/gain on WB loan (BD 4508)-Realized for 2024-25	(142,875,648)	-
F.C. (loss)/gain on WB loan (BD 5737)- Realized for 2024-25	(36,048,691)	-
F.C. (loss)/gain against WB loan interest (BD 4508)-Realized for 2024-25	(132,382,402)	-
F.C. (loss)/gain against WB loan interest (BD 5737)-Realized for 2024-25	(7,209,739)	-
F.C. (loss)/gain against WB loan (BD 6363) interest-Realized for 2024-25	(11,071,466)	-
	(904,579,535)	
D. Foreign currency (loss)/gain-realized (Unrealized Adjustment on Unpaid due)		
F.C. (loss)/gain on ADB loan (2039-BAN)-Unrealized part up to 2023-24 (due but not paid)	(217,270,882)	-
F.C. (loss)/gain on JICA loan (BD P-55)-Unrealized part up to 2023-24 (due but not paid)	88,481,525	-
F.C. (loss)/gain on JICA loan (BD P-58)-Unrealized part up to 2023-24 (due but not paid)	122,165,764	-
F.C. (loss)/gain on WB loan (BD 4508)-Unrealized part up to 2023-24 (due but not paid)	(986,734,944)	-
F.C. (loss)/gain on WB loan (BD 5737)-Unrealized part up to 2023-24 (due but not paid)	(248,961,274)	-
	(1,242,319,810)	
Net realized currency fluctuation(loss)/gain (A+B+C+D)	(3,932,990,969)	(702,455,119)

Foreign currency fluctuation- realized has been calculated on the basis of due portion of principal installment & interest up to 30 June 2025.

35. Income tax expenses			
Current tax	(Note-29.1)	1,768,309,827	614,020,921
Deferred tax Income/(expense)	(Note-35.1)	(690,572,199)	(359,342,597)
		1,077,737,628	254,678,324
35.1 Deferred tax on freehold assets			
Opening Balance of Deferred tax liabilities		3,575,862,517	3,935,205,114
Prior Year adjustments		4,071,620,348	-
Revised opening Balance as on 01 July 2024		7,647,482,864	3,935,205,114
Closing Balance of Deferred tax liabilities as on 30 June 2025		6,956,910,665	3,575,862,517
Deferred Tax (Income)/Expenses		(690,572,199)	(359,342,597)

The Company measured and recognized deferred tax liabilities in accordance with the provisions of IAS 12: Income Taxes for the first time in the FY 2022-23 following the third schedule of the Income Tax Act, 2023. During this year, the management has reassessed the previously computed deferred tax liabilities in line with the third schedule of the Income Tax Ordinance, 1984 for 2022 and of its previous years. Since the liabilities increased due to the change in depreciation rates which mainly relates to estimation and as per year-specific tax laws and also derived from historical data, the effects of previous years have been given to the financial statements by adjusting the opening balance of deferred tax liabilities by Tk. 407.16 crore under prior year adjustments during this year.

36. Other comprehensive income			
Reserve for foreign currency fluctuation (loss)/gain	(Note-36.1)	(11,727,784,470)	(11,006,611,970)
Revaluation reserve	(Note-36.2)	-	1,137,452,040
		(11,727,784,470)	(9,869,159,930)

Foreign currency fluctuation (loss)/gain has been presented under Other Comprehensive Income as the payment of foreign currency loans will be repaid after receiving equivalent guaranteed foreign currency payment from BPDB as capacity payment.

	Notes	2024 - 2025 Taka	2023-2024 Taka
36.1 Reserve for foreign currency fluctuation (loss)/gain (Unrealized)			
Opening balance		(11,006,611,970)	(8,851,253,903)
Add: Addition during the period	Note: 36.1.1	(3,430,162,628)	(3,017,299,648)
		(14,436,774,598)	(11,868,553,551)
less: Adjustment of unrealized F.C. gain/(loss)	Note: 36.1.2	2,708,990,186	594,948,549
less: Adjustment of unrealized F.C. gain/(loss) with CWIP of 75MW			266,993,028
		(11,727,784,470)	(11,006,611,970)
36.1.1 Foreign currency fluctuation gain/(loss)-unrealized			
Foreign currency (loss)/gain on ADB loan		(170,492,784)	(437,160,980)
Foreign currency (loss)/gain on ADB Interest			(12,158,536)
Foreign currency (loss)/gain on JICA loan (BD P-55)		(566,268,424)	198,633,234
Foreign currency (loss)/gain on JICA loan (BD P-58)		(1,266,806,655)	398,118,923
Foreign currency (loss)/gain against JICA interest (BD-P 55)		-	3,244,115
Foreign currency (loss)/gain against JICA interest (BD-P 58)		-	10,259,479
Foreign currency (loss)/gain against WB Loan (BD-4508)		(714,378,230)	(1,934,774,380)
Foreign currency (loss)/gain against WB Loan (BD-5737)		(396,535,598)	(938,767,967)
Foreign currency (loss)/gain against WB interest (BD-4508)		-	(284,230,430)
Foreign currency (loss)/gain against WB interest (BD-5737)		-	(20,463,105)
Foreign currency (loss)/gain-Unrealized WB Loan (BD-63630)		(315,680,937)	-
		-	-
		(3,430,162,628)	(3,017,299,648)
36.1.2. Less: Unrealized Adjustments*			
A. Foreign currency (loss)/gain-Unrealized Adjustment (on payment)			
F.C. (loss)/gain on ADB loan-Unrealized Adjustment up to 2023-24		(108,635,441)	(313,347,371)
F.C. (loss)/gain on ADB Interest unrealized adjust of FY 23-24		(12,158,536)	(94,401,203)
F.C. (loss)/gain against bill payment		-	(18,591)
F.C. (loss)/gain on JICA loan (BD P-55)-Unrealized Adjustment (on payment)		29,493,842	327,130,422
F.C. (loss)/gain on JICA loan (BD P-58)-Unrealized Adjustment (on payment)		30,541,441	80,321,950
F.C. (loss)/gain against JICA interest (BD-P 55)-Unrealized adjustment up to 2023-24		3,244,115	(94,079,374)
F.C. (loss)/gain against JICA interest (BD-P 58)-Unrealized adjustment up to 2023-24		10,259,479	(53,397,498)
F.C. (loss)/gain on WB loan (BD P-4508)-Unrealized Adjustment (on payment)		(493,367,472)	1,116,215
F.C. (loss)/gain on WB loan (BD P-5737)-Unrealized Adjustment (on payment)		(124,480,637)	(151,141,649)
F.C. (loss)/gain against WB loan interest (BD 4508)-Unrealized part up to 2023-24		(744,696,019)	(203,576,562)
F.C. (loss)/gain against WB loan interest (BD 5737)-Unrealized part up to 2023-24		(56,871,149)	(93,554,889)
		(1,466,670,376)	(594,948,549)
B. Foreign currency (loss)/gain-Unrealized Adjustment (Unpaid due)			
F.C. (loss)/gain on ADB loan (2039-BAN)-Unrealized part up to 2023-24 (due but not paid)		(217,270,882)	-
F.C. (loss)/gain on JICA loan (BD P-55)-Unrealized part up to 2023-24 (due but not paid)		88,481,525	-
F.C. (loss)/gain on JICA loan (BD P-58)-Unrealized part up to 2023-24 (due but not paid)		122,165,764	-
F.C. (loss)/gain on WB loan (BD 4508)-Unrealized part up to 2023-24 (due but not paid)		(986,734,944)	-
F.C. (loss)/gain on WB loan (BD 5737)-Unrealized part up to 2023-24 (due but not paid)		(248,961,274)	-
		(1,242,319,810)	-
Total Adjustments (A+B)		(2,708,990,186)	(594,948,549)

* Unrealized F.C. loss has been adjusted with realized loss/gain considering actual loss/gain on the date of payment and unpaid due amount of principal installment loan & interest as on 30 June 2025.

The company has availed foreign loans in different times from the World Bank, Asian Development Bank (ADB) and Japan International Cooperation Agency (JICA) for the purpose of project establishments whose outstanding balance is Tk. 63,179,590,955 as at 30 June 2025. Moreover, the company generates revenue from Bangladesh Power Development Board (BPDB) as per plant-wise separate Power Purchase Agreement (PPA) in the form of capacity payment and energy payment through supplying electricity to national grid.

As per PPA, BPDB will ensure the guaranteed payment of revenue bills through capacity payment in terms of foreign currencies in future having completion of performance obligations whereas foreign currencies in the form of capacity payment that will be received in the future will be used for repayment of the loans of the World Bank, ADB and JICA which involve future contingencies. Upon considering these contingencies and guaranteed payment, the company has accounted for unrealized foreign exchange gain or loss arising from the fluctuation of foreign currency exchange rates on outstanding foreign loans under other comprehensive income as at 30 June 2025.

As per Para 16 of IAS 21: The Effects of Changes in Foreign Exchange Rates, the outstanding foreign currency loans would be considered as monetary items and as per Para 28 of the said standard, exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements in the statement of profit or loss in the period in which they arise. But having guaranteed capacity payment by BPDB as per Clause True-Up for Exchange Rates of PPA to settle those foreign currency loans, the fluctuation gain or loss has been accounted for Tk. 3,430,162,628 under other comprehensive income departing from Para 28 of International Accounting Standard (IAS) 21: The Effects of Changes in Foreign Exchange Rates as per Para 19 to 21 of IAS 1: Presentation of Financial Statements for better presentation.

	Notes	2024- 2025 Taka	2023-2024 Taka
36.2	Revaluation reserve		
	Opening balance	1,137,452,040	-
	Add: Revaluation gain on land (Haripur 412 MW CCPP (O&M))	-	141,281,223
	Add: Revaluation gain on land (Sonagazi 75 MW SPP (O&M))	-	1,196,897,648
		1,137,452,040	1,338,178,871
	Less: Deferred Tax adjustment for revaluation gain (Note-36.2.1)	-	200,726,831
		1,137,452,040	1,137,452,040
36.2.1	Deferred tax on Revalued Assets		
	Opening Balance of Deferred tax liabilities	200,726,831	-
	Closing Balance of Deferred tax liabilities	200,726,831	200,726,831
	Deferred Tax Expenses	-	200,726,831
37.	Earnings per share (EPS)-basic [note ref. 2.13]		
	(a) The Computation of EPS is given in the below:		
	Earnings attributable to shareholders (PAT)	654,116,602	3,363,761,158
	No. of ordinary shares outstanding	9,026,418	8,707,513
		72.47	386
	Despite of increase of revenue, net profit as well as EPS decrease in FY 2024-25. The main reason behind this is currency fluctuation loss during the year. Also, considering matching principles some revenue has been provisioned as unearned during this year, that's overall impact reduce net profit as well as EPS.		
	(b) The Computation of diluted EPS is given in the below:		
	Earnings attributable to shareholders (PAT)	-	3,363,761,158
	No. of ordinary shares -diluted (Note-37.1)	-	9,027,474
		-	372.61
37.1	Computation of ordinary shares -diluted*		
	No. of ordinary shares outstanding during the year	-	8,707,513
	Potential number of shares against Equity From Government (considering @1,000 BDT per share)(319,960,873/1,000)	-	319,961
		-	9,027,474
*	Equity received from Government against which share are yet to be issued has been considered for calculating diluted earnings per share. During this FY 2024-25 all equity received from Govt. was converted into share capital, that's why there is no diluted EPS in the reporting period.		
38.	Cash received from operation		
	Revenue from sales of energy (Note-30)	32,934,635,504	29,608,450,399
	Prior year Sales (Sonagazi 75 MW SPP-O&M)	305,584,920	
	Unearned Revenue	902,975,515	
	Accounts receivable (increase)/decrease	(8,690,877,220)	(20,194,666,757)
		25,452,318,719	9,413,783,641
39.	Cash received from other income		
	Other income (Note-33)	780,775,244	346,762,491
	Add: Other income receivable (increase)/decrease (Note-11.3)	161,724,030	1,105,747,729
		942,499,274	1,452,510,220

	Notes	2024 - 2025 Taka	2023-2024 Taka
40. Payment for cost of sale of energy			
Cost of energy sales (Siddhirganj 2x120 MW PPP)	(Note-31.1)	(1,631,110,155)	(2,776,508,351)
Cost of energy sales (Haripur 412 MW CCPP)	(Note-31.2)	(12,608,309,244)	(11,305,491,617)
Cost of energy sales (Siddhirganj 335 MW CCPP)	(Note-31.3)	(10,812,100,188)	(9,229,881,282)
Cost of energy sales (Sonagazi 75 MW SPP)	(Note-31.4)	(539,862,476)	(5,712,167)
Depreciation & amortization		5,514,701,741	5,097,726,297
Impairment on Assets		-	19,503,511
Amortization & interest of lease assets		28,810,942	29,465,096
Inventory decrease/(increase)		(263,850,549)	(202,398,423)
Payable for Siddhirganj 2X120 MW PPP increase/(decrease)		(1,426,440,383)	1,443,643,022
Payable for Haripur 412 MW CCPP increase/(decrease)		4,124,217,590	7,117,876,419
Payable for Sid. 335 MW CCPP increase/(decrease)		4,027,725,518	5,775,863,568
Payable for Sonagazi 75 MW SPP increase/(decrease)		(13,673,778)	21,501,824
Payable for SD Siddhirganj 2x120 MW PPP increase/(decrease)		(4,260,509)	2,593,935
Payable for SD Haripur 412 MW CCPP increase/(decrease)		(1,141,315)	(3,438,438)
Payable for SD Siddhirhanj 335 MW CCPP increase/(decrease)		(1,481,940)	(7,718,506)
Payable for SD Sonagazi 75 MW SPP increase/(decrease)		207,176	62,866
Advance, deposits & pre-payments 2x120 MW PPP (increase)/decrease		(3,965,402)	(231,876)
Advance, deposits & pre-payments 412 MW CCPP (increase)/decrease		301,978,420	4,273,618
Advance, deposits & pre-payments 335 MW CCPP (increase)/decrease		1,702,626	(7,026,071)
Advance, deposits & pre-payments Sonagazi 75 MW SPP (increase)/decrease		10,858,833	(12,711,063)
Prior year adjustments		(2,100,000)	(291,918,942)
Plant & Machinery assets adjusted with R&M-Plant (Sonagazi 75 MW SPP)		348,414	-
Currency fluctuation (loss)/gain against bill payment		(5,043,864)	(5,379,251)
Net cash (outflows)/inflows		(13,302,788,565)	(4,335,905,828)
41. Payment for administrative expenses			
Payment for administrative expenses	(Note-32)	(331,149,185)	(309,192,418)
Depreciation & amortization (corporate office)		17,441,866	17,170,650
Impairment on Assets		21,245,824	2,772,035
Inventory decrease/(increase)		73,850	214,641
Amortization & interest of lease assets		5,185,070	2,772,764
Lease payment with advance payment		(4,509,642)	(3,735,761)
Payable for corporate office -increase/(decrease)		(274,529,102)	146,263,305
Advance, deposits & pre-payments (increase)/decrease*		(1,015,481,277)	(4,163,704)
Payable for SD increase/(decrease)		455,708	76,177
Prior year adjustments		6,828	-
Net cash (outflows)/inflows		(1,581,260,059)	(147,822,312)
42. Interest paid			
Interest on GOB loan (Siddhirganj 2x120 MW PPP)		-	-
Interest on GOB loan Haripur 412 MW CCPP)		-	-
Interest on GOB loan (Siddhirganj 335 MW CCPP)		(46,028,162)	-
Interest on ADB Loan (BAN 2039)		(133,334,044)	(127,152,386)
Interest on JICA Loan (BD P-55)		(60,221,340)	-
Interest on JICA Loan (BD P-58)		(122,009,231)	-
Interest on WB Loan (4508 BD)		(931,355,772)	(974,586,132)
Interest on WB Loan (5737 BD)		(478,712,506)	(471,878,696)
Net cash (outflows)/inflows		(1,771,661,055)	(1,573,617,214)
43. Purchase of fixed assets			
Corporate office		(15,411,780)	(827,589)
Siddhirganj 2x120 MW PPP		(649,985)	(2,389,991)
Haripur 412 MW CCPP		(327,864,417)	(105,613,525)
Siddhirganj 335 MW PPP		(37,093,108)	(49,568,808)
Sonagazi 75 MW Solar Power Plant		(91,856,999)	(689,126)
Net cash (outflows)/inflows		(472,876,289)	(159,089,039)

	Notes	2024-2025 Taka	2023-2024 Taka
44. Cash paid for work-in-progress			
Haripur 412 MW CCPP (O&M)	(Note-44.1)	(528,463,155)	-
Munshigonj 300-400 MW coal project	(Note-44.2)	-	-
Corporate Office	(Note-44.3)	-	(22,444,312)
Sonagazi 75 MW SPP Const. Project	(Note-44.4)	-	(1,761,755,411)
Sonagazi 75 MW SPP (O&M)	(Note-44.5)	(6,398,544)	(233,558,388)
Net cash (outflows)/inflows		(534,861,699)	(2,017,758,111)
44.1 Haripur 412 MW CCPP (O&M)			
Work-in-progress	Annex-B-2	(528,463,155)	-
44.2 Munshigonj 300-400 MW coal project			
Work-in-progress	Annex-B-1	(20,662,522)	(20,662,522)
Interest payable increase	(Note-27.1.7)	20,662,522	20,662,522
		-	-
44.3 Corporate Office			
Work-in-progress	Annex-B-4	-	(22,444,312)
44.4 Sonagazi 75 MW Solar Power Plant Construction Project			
Work-in-progress		-	(2,741,245,821)
Advance, deposits & pre-payments (increase)/decrease		-	32,944,349
Trade & other Payable for WIP increase/(decrease)		-	(56,872,488)
Security Deposit increase/(decrease)		-	(2,132,933)
Currency fluctuation Loss/gain-Unrealized		-	811,048,716
Interest payable increase		-	194,502,766
		-	(1,761,755,411)
44.5 Cash paid for Sonagazi 75 MW SPP (O&M)			
Work-in-progress	Annex-B-3	(6,398,544)	(233,558,388)
45. Short term investment			
Opening investment		(4,184,641,201)	(1,206,388,095)
Closing investment		(8,741,958,783)	(4,184,641,201)
Net (increase)/decrease in investment		(4,557,317,582)	(2,978,253,106)
46. Investment of R&D fund			
Investment in FDRs		(444,500,657)	(242,587,098)
Investment in SND A/c		886,540	(998,956)
Interest received		107,238,002	64,562,535
R&D fund receivable (increase)/decrease		270,964,456	(157,352,591)
		(65,411,659)	(336,376,114)
47. Net cash received from/(refund to) Government during the year			
Received from Govt. for Sonagazi 75 MW Solar Plant Project		-	10,400,000
Total received from Government		-	10,400,000
Refund to Government Siddhirgonj 335 MW CCPP		-	-
Refund to Government Pekua 2x600MW coal Project		-	-
Total refund to Government		-	-
Net cash inflows/(outflows)		-	10,400,000
Classification of GOB loan :			
(a) Equity from Government (60%)		-	6,240,000
(b) Loan from Government (40%)		-	4,160,000
		-	10,400,000

	Notes	2024 - 2025 Taka	2023-2024 Taka
48. Loan repayment to GOB			
Siddhirganj 2x120MW PPP (O&M)		-	-
Haripur 412 MW CCPP (O&M)		-	-
Haripur 412 MW CCPP (O&M) (DPP-2)		-	-
Siddhirganj 335 MW CCPP (O&M)		(90,251,299)	-
		(90,251,299)	-
49. Loan repayment to ADB-(Siddhirganj 2x120 MW PPP-O&M)			
ADB Loan Repayment		(333,335,232)	(299,182,032)
		(333,335,232)	(299,182,032)
50. Loan repayment to JICA-(Haripur 412 MW CCPP-O&M)			
JICA Loan BD P-55		(463,241,077)	-
JICA Loan BD P-58		(554,587,414)	-
		(1,017,828,491)	-
51. Loan received from World Bank			
WB Loan 4508 BD	} Siddhirganj 335 MW CCPP -O&M	-	-
WB Loan 5737 BD		-	-
WB Loan 63630 BD		13,503,405	1,538,229,073
	Sonagazi 75 MW SPP Const. Project	13,503,405	1,538,229,073
52. Loan repayment to World Bank-(Siddhirganj 335 MW CCPP-O&M)			
WB Loan 4508 BD		(1,819,432,080)	-
WB Loan 5737 BD		(458,118,784)	(443,098,496)
		(2,277,550,864)	(443,098,496)
53. Dividend paid		(120,000,000)	(100,000,000)

54. Related party transactions

The Company in the normal course of business has entered into transactions with other entities that fall within the definition of related party contained in IAS 24. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from third parties. The significant related party transactions during the year are as follows:

Name of the party	Nature of relationship	Nature of transaction	Net Receivable/(payable) as at 30 June 2025
Bangladesh Power Development Board (BPDB)	Controlling organization	1. Receivable from sale of energy	39,842,635,170
		2. Unbilled Revenue	1,814,680,518
		3. Corporate tax reimbursement	3,583,679,004
		4. Plant Insurance Reimbursement	60,831,467
		5. FGMO reimbursement	33,233,059
		6. Land lease rent payable	(131,171,415)
Total			45,203,887,803

Transactions with related companies are priced on arm's length basis and are in the ordinary course of business.

54.1 Dividend payment

Name of the party	Dividend Declaration Date	Dividend Payment Date	Amount in Taka
Secretary, Power Division, Ministry of Power, Energy and Mineral Resources (MoPEMR)	The dividend was declared on 30 December 2024 at 27th Annual General Meeting	12 February 2025	114,962,045
Bangladesh Power Development Board (BPDB)			5,037,955
Total			120,000,000

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.
Schedule of Property, Plant and Equipment
As at 30 June 2025

Sl. No.	Particulars	Cost				Depreciation Rate (%)	Accumulated Depreciation			Written Down Value as at 30.06.2025	Written Down Value as at 30.06.2024
		Balance as at 01.07.2024	Addition During the Year	Impairment/ Disposal/ Adjustment/ Transfer	Balance as at 30.06.2025		Balance as at 01.07.2024	Addition During the Year	Disposal/ Adjustment		
1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)/2	9	10 = (7+8-9)	11 = (5-10)	12 = (2-7)
a. Free Hold Assets											
1	Land & Land Development	1,319,964,140	2,182,005,553	-	3,501,969,693	-	-	-	-	3,501,969,693	1,319,964,140
2	Building	557,337,769	13,891,381	258,133,609	829,362,759	3.5%	28,886,681	(397,600)	180,691,191	648,671,568	405,135,659
3	Plant & machinery	91,762,314,518	118,178,919	(267,112,001)	91,613,381,436	5%	34,554,984,614	397,600	39,910,483,328	51,702,898,108	57,207,329,904
4	Vehicles	181,660,284	735,560	-	182,395,844	15%	157,879,272	-	168,886,950	13,508,894	23,781,012
5	Office equipments	50,399,430	2,539,434	3,524,381	56,463,245	10%-20%	37,686,216	3,934,608	41,574,295	14,888,950	12,713,214
6	Furniture & fixture	31,924,871	221,540	5,009,628	37,156,039	10%	24,339,081	2,458,105	26,797,186	10,358,853	7,585,790
7	Computer & Peripherals	156,060,648	12,479,117	95,250	168,635,015	20%	46,800,477	28,092,098	74,939,105	93,695,908	109,260,171
8	Other assets	12,826,718	26,550	-	12,853,268	10%-20%	12,810,543	4,863	12,815,406	37,862	16,175
	SubTotal	94,072,488,378	2,330,078,054	(349,133)	96,402,217,299		34,986,702,313	5,429,485,149	40,416,187,461	5,986,029,836	59,085,786,062
b. Revalued Asset											
1	Land & Land Development	1,338,178,871	-	-	1,338,178,871	-	-	-	-	1,338,178,871	1,338,178,871
	SubTotal	1,338,178,871	-	-	1,338,178,871	-	-	-	-	1,338,178,871	1,338,178,871
	Balance as at 30 June 2025	95,410,667,249	2,330,078,054	(349,133)	97,740,396,170		34,986,702,313	5,429,485,149	40,416,187,461	57,324,208,707	60,423,964,933
	Balance as at 30 June 2024	84,843,037,093	10,731,048,811	(163,418,660)	95,410,667,244		29,965,772,987	5,050,562,091	34,986,702,313	60,423,964,933	

A-1.1: Corporate Office

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Depreciation			Written Down Value as at 30.06.2025	Written Down Value as at 30.06.2024	
		Balance as at 01.07.2024	Addition During the Year	Impairment/ Disposal/ Adjustment / Transfer		Balance as at 30.06.2025	Addition During the Year	Disposal/ Adjustment			Balance as at 30.06.2025
1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)/2	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
a. Free Hold Assets											
1	Land & Land Development	1,094,061,651	1,870,478,507	(311,916,741)	2,652,623,417	-	-	-	88,138,874	2,652,623,417	1,094,061,651
2	Building	240,671,583	-	-	240,671,583	3.5%	8,421,281	-	-	152,532,708	160,953,989
3	Plant & machinery	-	-	-	-	5%	-	-	-	-	-
4	Vehicles	73,196,840	-	-	73,196,840	15%	4,287,184	-	70,596,705	2,600,135	6,887,319
5	Office equipments	25,420,127	336,559	-	25,756,686	10%-20%	1,523,443	-	22,541,729	3,214,957	4,401,841
6	Furniture & fixture	18,892,106	55,800	-	18,947,906	10%	1,329,806	-	16,022,020	2,925,886	4,199,892
7	Computer & Peripherals	6,381,355	12,076,317	-	18,457,672	20%	995,749	-	6,304,209	12,153,463	1,072,896
8	Other assets	-	-	-	-	10%-20%	-	-	-	-	-
	Subtotal	1,458,623,662	1,882,947,183	(311,916,741)	3,029,654,104		16,557,463	-	203,603,537	2,826,050,566	1,271,577,588
b. Revalued Asset											
1	Land & Land Development	1,196,897,648	-	(341,235,262)	855,662,386	-	-	-	-	855,662,386	1,196,897,648
	Subtotal	1,196,897,648	-	(341,235,262)	855,662,386	-	-	-	-	855,662,386	1,196,897,648
	Balance as at 30 June 2025	2,655,521,310	1,882,947,183	(653,152,003)	3,885,316,489		16,557,463	-	203,603,537	3,681,712,952	2,468,475,236

Notes:

i) As per management decision out of 999.65 acres of land value of 285 acres land transferred to Sonagazi 75 MW Solar Power plant as follows:

Particulars	For 714.65 acres of Land - Corporate Office (Tk.)		For 285 acres of Land - Sonagazi 75 MW Solar Power Plant (O&M)	
	For 999.65 acres of Land (Tk.)	For 714.65 acres of Land - Corporate Office (Tk.)	For 285 acres of Land - Sonagazi 75 MW Solar Power Plant (O&M)	For 285 acres of Land - Sonagazi 75 MW Solar Power Plant (O&M)
Land	1,003,779,717	717,602,336	286,177,381	286,177,381
Land Development	90,281,934	64,542,574	25,739,360	25,739,360
Rvaluation Surplus of Land	1,196,897,648	855,662,386	341,235,262	341,235,262
Total	2,290,959,299	1,637,807,295	653,152,003	653,152,003

ii) Land acquisition of Munshiganj 300-400 MW coal power plant project has been capitalized as on 30 June 2025. The said land has been primarily recorded at corporate office accounts due to non existence of any plant at the said land. Total 193,985 acres land has been recorded as follows:

Particulars	Amount (Tk.)
Land	1,721,876,815
Land Development	147,781,588
Total	1,869,658,403

A-1.2 : Siddhirganj 2x120 MW Peaking Power Plant

(Amount in Taka)

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Depreciation			Written Down Value as at 30.06.2025	Written Down Value as at 30.06.2024	
		Balance as at 01.07.2024	Addition During the Year	Impairment/ Disposal/ Adjustment / Transfer		Balance as at 01.07.2024	Addition During the Year	Disposal/ Adjustment			Balance as at 30.06.2025
1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)	9	10 = (7+8-9)	11 = (5-10)	12 = (2-7)
a. Free Hold Assets											
1	Land & Land Development	-	-	-	0%	-	-	-	-	-	-
2	Building	60,897,338	(43,875)	60,853,463	3.5%	26,934,361	2,208,103	-	29,142,463	31,711,000	33,962,977
3	Plant & machinery	13,257,705,527		13,257,705,527	5%	8,252,160,128	694,565,783		8,946,725,912	4,310,979,615	5,005,545,399
4	Vehicles	35,733,009		35,733,009	15%	33,664,135	1,438,419		35,102,554	630,456	2,068,874
5	Office equipments	10,305,101	179,735	10,414,397	10%-20%	7,931,529	505,131	(46,529)	8,390,130	2,024,266	2,373,573
6	Furniture & fixture	5,498,521	67,450	5,609,846	10%	5,014,253	105,772		5,120,025	489,821	484,268
7	Computer & Peripherals	4,380,619	402,800	4,783,419	20%	3,747,179	137,862		3,885,040	898,378	633,440
8	Other assets	6,781,018		6,781,018	10%-20%	6,776,249	1,100		6,777,349	3,669	4,769
	SubTotal	13,381,301,133	(70,440)	13,381,880,678		8,336,227,833	698,962,170	(46,529)	9,035,143,473	4,346,737,205	5,045,073,300
b. Revalued Asset											
1	Land & Land Development	-	-	-	-	-	-	-	-	-	-
	SubTotal	-	-	-	-	-	-	-	-	-	-
	Balance as at 30 June 2025	13,381,301,133	(70,440)	13,381,880,678		8,336,227,833	698,962,170	(46,529)	9,035,143,473	4,346,737,205	5,045,073,300

Notes:

- Some assets under asset class office equipments have been transferred to Haripur 412 MW CCPP along with accumulated depreciation.
- There was a intertransfer of assets between Building and Furniture & Fixtures in previous year which is presented during this year.
- Summarized schedule maintenance cost of Sid. 2x120 MW PPP up to 30 June 2025 has been shown in th below:

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Depreciation			Written Down Value as at 30.06.2025	
		Balance as at 01.07.2024	Addition During the Year	Acquisition Date		Balance as at 01.07.2024	Addition During the Year	Disposal/ Adjustment		Balance as at 30.06.2025
1	Plant & Machinery (HGPI)	174,720,086	-	1-Jan-16	25%	174,720,086	-	-	174,720,086	-
2	Plant & Machinery (HGPI)	545,622,421	-	1-Jan-17	25%	545,622,421	-	-	545,622,421	-
3	HGPI Component	84,650,666	-	1-Jan-22	25%	52,906,666	21,162,666	-	74,069,332	10,581,334
4	Combustor Inspection (CI) Component	3,351,324	-	1-Jan-22	50%	3,351,324	-	-	3,351,324	-
5	Major Inspection (MI) Component	147,455,490	-	1-Jan-22	12.5%	46,079,840.62	18,431,936.25	-	64,511,777	82,943,713
6	Major Inspection Unit-02	28,313,319	-	1-Aug-22	12.5%	6,783,399.24	3,539,164.82	-	10,322,564	17,990,754
7	GT-2 Generator overhauling	10,746,604	-	30-Aug-22	12.5%	2,462,763.42	1,343,325.50	-	3,806,089	6,940,515
8	Major Inspection (MI-GT-J)-8 Yea	123,548,625	-	1-Apr-24	12.5%	3,860,894.54	15,443,578.12	-	19,304,473	104,244,152
9	Major Inspection (MI-GT-J)-4 Yea	93,475,570	-	1-Apr-24	25%	5,842,223.14	23,368,892.59	-	29,211,116	64,264,455
10	Major Inspection (MI-GT-J)-2 Yea	16,534,192	-	1-Apr-24	50%	2,066,774.03	8,267,096.11	-	10,333,870	6,200,322
	Total	1,228,418,297	-			843,696,392	91,556,660	-	935,253,052	293,165,245

A-1.3: Haripur 412 MW Combined Cycle Power Plant

(Amount in Taka)

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Depreciation				Written Down Value as at 30.06.2025	Written Down Value as at 30.06.2024
		Balance as at 01.07.2024	Addition During the Year	Impairment/ Disposal/ Adjustment/ Transfer		Balance as at 30.06.2025	Balance as at 01.07.2024	Addition During the Year	Disposal/ Adjustment		
1	Free Hold Assets	2	3	4	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
		5 = (2+3-4)									
1	Land & Land Development	225,902,489	311,527,046	-	0%	-	-	-	-	537,429,535	225,902,489
2	Building	192,905,091	8,019,763	(9,737,133)	3.5%	43,862,867	6,431,109	(397,600)	49,896,376	141,291,345	149,042,224
3	Plant & machinery	32,335,501,082	7,588,480	9,737,133	5%	15,822,966,101	1,804,340,459	397,600	17,627,704,160	14,725,122,535	16,512,534,981
4	Vehicles	35,938,425	-	-	15%	33,679,521	1,355,345	-	35,034,866	903,559	2,258,904
5	Office equipments	9,269,865	642,088	-	10%-20%	5,639,596	947,323	-	6,586,919	3,325,034	3,630,269
6	Furniture & fixture	4,184,315	78,340	-	10%	3,709,712	190,702	-	3,900,414	362,241	47,460
7	Computer & Peripherals	10,477,740	-	70,440	20%	10,137,818	164,855	46,529	10,349,202	198,978	339,923
8	Other assets	6,045,700	8,700	-	10%-20%	6,034,294	2,201	-	6,036,495	17,905	11,406
	SubTotal	32,820,224,707	327,864,417	70,440	-	15,926,029,908	1,813,431,995	46,529	17,739,508,432	15,408,651,132	16,894,194,799
	Revalued Asset										
1	Land & Land Development	141,281,223	-	-	-	-	-	-	-	141,281,223	141,281,223
	SubTotal	141,281,223	-	-	-	-	-	-	-	141,281,223	141,281,223
	Balance as at 30 June 2025	32,961,505,930	327,864,417	70,440	-	15,926,029,908	1,813,431,995	46,529	17,739,508,432	15,549,932,355	17,035,476,022

Notes:

- 1) During this year 2.1352 acres of land at Haripur, Naravanganj amounting to BDT 311,527,046 has been acquired along with mutation
- 2) Building assets amounting to BDT 9,737,133 has been transferred to Plant & Machinery asset class.
- 3) Some assets have been transferred from Sid. 2x120MW PPP along with accumulated depreciation and recorded under asset class computer & peripherals.
- 4) Summarized schedule maintenance cost of Har. 412 MW CCPP up to 30 June 2025 has been shown in the below:

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Depreciation			Written Down Value as at 30.06.2025	
		Balance as at 01.07.2024	Addition During the Year	Acquisition Date		Balance as at 01.07.2024	Addition During the Year	Disposal/ Adjustment		Balance as at 30.06.2025
1	Combustor Inspection	412,121,858	-	30-Jun-21	33.33%	412,121,858	-	-	412,121,858	
2	Turbine Inspection + EX03	601,645,835	-	1-Jan-19	33.33%	601,645,835	-	-	601,645,835	
3	Major Inspection (MI)	1,539,297,533	-	30-Jun-22	20%	691,793,796	307,859,507	-	999,653,302	
		2,553,065,225	-			1,705,561,488	307,859,507	-	2,013,420,995	
										539,688,973
										539,732,439

A-1.5: Sonagazi 75 MW Solar Power Plant

(Amount in Taka)

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Depreciation			Written Down Value as at 30.06.2025	Written Down Value as at 30.06.2024	
		Balance as at 01.07.2024	Addition During the Year	Impairment/ Disposal/ Adjustment / Transfer		Balance as at 30.06.2025	Addition During the Year	Disposal/ Adjustment			Balance as at 30.06.2025
1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
a. Free Hold Assets											
1	Land & Land Development	-	-	311,916,741	0%	-	-	-	-	311,916,741	-
2	Building	50,903,279	2,736,144	321,554,040	3.5%	-	11,234,480	-	11,234,480	310,319,560	50,903,279
3	Plant & machinery	8,793,580,959	87,135,543	(276,849,134)	5%	-	430,193,368	-	430,193,368	8,173,674,000	8,793,580,959
4	Vehicles	5,071,100	735,560	5,806,660	15%	-	798,341	-	798,341	5,008,319	5,071,100
5	Office equipments	850,462	1,231,902	3,594,820	10%-20%	-	525,251	-	525,251	5,151,933	850,462
6	Furniture & fixture	1,209,690	-	4,965,753	10%	-	617,544	-	617,544	5,557,899	1,209,690
7	Computer & Peripherals	143,895	-	24,810	20%	-	31,260	-	31,260	137,445	143,895
8	Other assets	-	17,850	-	10%-20%	-	1,562	-	1,562	16,288	-
	SubTotal	8,851,759,385	91,856,999	311,567,607			443,401,807		443,401,807	8,811,782,185	8,851,759,385
b. Revalued Asset											
1	Land & Land Development	-	-	341,235,262	-	-	-	-	-	341,235,262	-
	SubTotal	-	-	341,235,262			341,235,262		-	341,235,262	-
	Balance as at 30 June 2025	8,851,759,385	91,856,999	9,596,419,254			443,401,807		443,401,807	9,153,017,447	8,851,759,385

Notes:

i) As per management decision of out of 999.65 acres land 285 acres land have been transferred to Sonagazi 75 MW Solar Power plant as follows:

Particulars	For 999.65 acres of Land (Tk.)		For 285 acres of Land - Sonagazi 75 MW Solar Power Plant (O&M)	
	For 999.65 acres of Land (Tk.)	For 714.65 acres of Land - Corporate Office (Tk.)	For 285 acres of Land - Sonagazi 75 MW Solar Power Plant (O&M)	
Land	1,003,779,717	717,602,336	286,177,381	
Land Development	90,281,934	64,542,574	25,739,360	
Revaluation Surplus of Land	1,196,897,648	855,662,386	341,235,262	
Total	2,290,959,299	1,637,807,295	653,152,003	

ii) Plant & Machinery assets amounting to BDT 276,500,000 has been transferred to Building asset class.

iii) Leftover spare parts of EPC contractor have been transferred from Plant & Machinery to Inventory considering value @ 1 tk each.

iv) Building assets amounting to BDT 4,965,759 has been transferred to Furniture & Fixture asset class.

v) Building assets amounting to BDT 3,594,820 has been transferred to Office Equipment asset class.

vi) Building assets amounting to BDT 24,810 has been transferred to Computer & Peripherals asset class.

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.
Schedule of Intangible Assets
As at 30 June 2025

(Amount in Taka)

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Amortization			Written Down Value as at 30.06.2025	Written Down Value as at 30.06.2024		
		Balance as at 01.07.2024	Addition During the Year	Impairment/ Disposal/ Adjustment / Transfer		Balance as at 30.06.2025	Addition During the Year	Disposal/ Adjustment			Balance as at 30.06.2025	
	1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Software- Corporate office	9,907,652	2,123,000		12,030,652	-	9,726,611	884,404		10,611,014	1,419,638	181,041
2	Software- Sid.240 MW PPP	99,216			99,216	-	99,215			99,215	1	1
3	Software- Sid. 335 MW CAPP	483,219,177	32,777,950		515,997,127	-	96,643,835	101,774,055		198,417,890	317,579,237	386,575,342
	Balance as at 30 June 2025	493,226,045	34,900,950	-	528,126,995	-	106,469,662	102,658,458	-	209,126,120	318,998,875	386,756,384

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.
Schedule of Right-of-Use Assets
As at 30 June 2025

Sl. No.	Particulars	Cost			Depreciation Rate %	Accumulated Depreciation			Written Down Value as at 30.06.2025	Written Down Value as at 30.06.2024		
		Balance as at 01.07.2024	Addition During the Year	Disposal/ Adjustment		Balance as at 30.06.2025	Addition During the Year	Disposal/ Adjustment			Balance as at 30.06.2025	
	1	2	3	4	5 = (2+3-4)	6	7	8 = (2x6)+(3x6)	9	10 = (7 + 8 - 9)	11 = (5 - 10)	12 = (2-7)
1	Corporate	24,476,733	6,254,661	(9,956,588)	20,774,807	N/A	10,198,590	3,737,984	(9,956,588)	3,979,986	16,794,820	14,278,143
2	Sid. 2x120 MW PPP	45,416,757	-	-	45,416,757	N/A	15,553,684	3,110,737	-	18,664,421	26,752,335	29,863,072
3	Haripur 412 MW CAPP	93,850,087	-	-	93,850,087	N/A	28,155,024	5,631,004	-	33,786,028	60,064,059	65,695,063
4	Siddhirganj 335 MW CAPP	75,092,455	-	-	75,092,455	N/A	21,997,387	4,399,479	-	26,396,866	48,695,589	53,095,068
	Balance as at 30 June 2025	238,836,031	6,254,661	(9,956,588)	235,134,105	-	75,904,685	16,879,204	(9,956,588)	82,827,302	152,306,804	162,931,346

* Expired lease Assets against office rent contract of 13th floor amounting to BDT 9956587.57 has been offset with accumulated amortization.

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

Capital work in progress

As at 30 June 2025

B-1: Munshigonj 300-400 MW coal project (previous- Munshigonj 600-800 MW):

(Amount in Taka)

Particulars	Opening Balance as on 01 July 2024	Addition During the year	Total up to 30 June 2025	Transfer to Fixed Asset a/c during the year	Closing Balance as on 30 June 2025
Land					
Land	1,721,876,815	-	1,721,876,815	1,721,876,815	-
Sub total	1,721,876,815	-	1,721,876,815	1,721,876,815	-
Land Development					
Establishment (EGCB)	21,713,870	-	21,713,870	21,713,870	-
Interest during construction (GoB)	104,388,192	20,662,522	125,050,714	125,050,714	-
Gratuity expense	1,017,004	-	1,017,004	1,017,004	-
Sub total	127,119,066	20,662,522	147,781,588	147,781,588	-
Total	1,848,995,881	20,662,522	1,869,658,403	1,869,658,403	-

B-2: Haripur 412MW CCPP-O&M

(Amount in Taka)

Particulars	Opening Balance as on 01 July 2024	Addition During the year	Total up to 30 June 2025	Transfer to Fixed Asset a/c during the year	Closing Balance as on 30 June 2025
Plant & Machinery					
Plant & Machinery	-	528,463,155	528,463,155	-	528,463,155
Sub Total	-	528,463,155	528,463,154.55	-	528,463,155
Building -Non Residential					
Building -Non Residential	-	8,019,763	8,019,763	(8,019,763)	-
Sub Total	-	8,019,763	8,019,763	8,019,763	-
Total (Project)	-	536,482,918	536,482,918	-	528,463,155

B-3: Sonagazi 75 MW Solar Power Plant (O&M)

(Amount in Taka)

Particulars	Opening Balance as on 01 July 2024	Addition During the year	Total up to 30 June 2025	Transfer to Fixed Asset a/c during the year	Closing Balance as on 30 June 2025
Plant & Machinery					
Plant & Machinery	-	41,370,216	41,370,216	(41,370,216)	-
Sub Total	-	41,370,216	41,370,216	(41,370,216)	-
Building -Non Residential					
Building -Non Residential	-	6,398,544	6,398,544	-	6,398,544
Sub Total	-	6,398,544	6,398,544	-	6,398,544
Total (Project)	-	47,768,761	47,768,761	(41,370,216)	6,398,544

B-4: Corporate Office

(Amount in Taka)

Particulars	Opening Balance as on 01 July 2024	Addition During the year	Total up to 30 June 2025	Transfer to Fixed Asset a/c during the year	Closing Balance as on 30 June 2025
Land Development*	-	694,103	694,103	(694,103)	-
Intangible Assets**	22,444,312	8,654,688	31,099,000	(31,099,000)	-
Total	22,444,312	9,348,791	31,793,103	(31,793,103)	-

* CWIP amounting to Tk. 694,103 has expensed as land tax against Munshiganj land which is capitalized under land development asset.

** CWIP amounting to BDT 31,099,000 has been capitalized & transferred to Sonagazi 75MW Solar Power Plant O&M as those expenditures were made in favor of that Plant and disbursed from the budget of corporate office.

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.
Debt Service Liability (GoB)
As at 30 June 2025

C-1: Loan from GoB (Siddhirganj 2x120 MW Peaking Power Plant (O&M))

FY	DSL - Principal Portion						DSL - Interest Portion														
	Beginning Loan Amount	Loan Addition	No of installment due	Amount of installment due	No of installment paid	Instalment paid	Payment date	Cumulative Unpaid Instalment (Due portion)	Principal not due (Net due portion)	Total Outstanding loan (Due+ Not Due)	FY Start date	No of Days due for interest FY	Interest rate	Opening balance of interest	Interest on during the year payment amount	Interest on remaining whole amount	Total interest during the period	Interest Paid	Closing balance of interest as on 30 June (BDT)	Remarks	
2011-12	1,486,522,975	-	1st	74,326,149	-	-	-	74,326,149	1,412,196,826	1,486,522,975	1-Jul-12	13	14	15	16	17	18	19	20	21	-
2012-13	1,486,522,975	-	2nd	74,326,149	-	-	-	148,652,298	1,337,870,678	1,486,522,975	-	5%	5%	74,326,149	-	74,326,149	74,326,149	-	74,326,149	-	-
2013-14	1,486,522,975	-	3rd	74,326,149	-	-	-	222,978,446	1,263,544,529	1,486,522,975	-	5%	5%	74,326,149	-	74,326,149	74,326,149	-	148,652,298	-	-
2014-15	1,486,522,975	-	4th	74,326,149	1st	(74,326,149)	19-Jun-15	222,978,446	1,189,218,380	1,412,196,826	1-Jul-14	203	5%	148,652,298	2,064,878	66,893,534	66,893,534	-	215,545,532	-	-
2015-16	1,337,870,678	-	5th	74,326,149	2nd	(74,326,149)	19-Jun-15	148,652,298	1,189,218,380	1,337,870,678	1-Jul-14	203	5%	148,652,298	2,064,878	66,893,534	66,893,534	-	215,545,532	-	-
2016-17	1,263,544,529	-	6th	74,326,149	3rd	(74,326,149)	9-Jun-16	148,652,298	1,114,897,231	1,263,544,529	1-Jul-15	339	5%	215,545,532	3,451,584	63,177,226	63,177,226	-	278,723,059	-	-
2017-18	1,114,892,231	-	7th	74,326,149	4th	(74,326,149)	6-Jun-17	148,652,298	1,040,564,083	1,114,892,231	1-Jul-16	348	5%	278,723,059	3,542,129	55,746,412	55,746,412	-	349,068,176	-	-
2018-19	1,040,564,083	-	8th	74,326,149	5th	(74,326,149)	24-Sep-17	74,326,149	966,237,934	1,040,564,083	1-Jul-17	85	5%	349,068,176	86,544	52,028,304	52,028,304	-	401,941,921	-	-
2019-20	891,913,785	-	9th	74,326,149	6th	(74,326,149)	2-Aug-18	74,326,149	891,913,785	966,237,934	1-Jul-18	32	5%	401,941,921	32,583	44,595,589	44,595,589	-	449,204,843	-	-
2020-21	817,587,656	-	10th	74,326,149	7th	(74,326,149)	14-Feb-19	74,326,149	817,587,656	1,040,564,083	1-Jul-18	228	5%	449,204,843	232,149	40,879,382	40,879,382	-	490,786,760	-	-
2021-22	743,261,488	-	11th	74,326,149	8th	(74,326,149)	8-Sep-19	74,326,149	743,261,488	1,114,892,231	1-Jul-19	69	5%	449,204,843	70,135	40,879,382	40,879,382	-	490,786,760	-	-
2022-23	668,935,339	-	12th	74,326,149	9th	(74,326,149)	15-Oct-20	74,326,149	668,935,339	1,263,544,529	1-Jul-20	-	5%	449,204,843	40,879,382	40,879,382	40,879,382	-	490,786,760	-	-
2023-24	594,609,190	-	13th	74,326,149	10th	(74,326,149)	9-Jun-22	74,326,149	594,609,190	1,412,196,826	1-Jul-21	-	5%	449,204,843	37,163,074	37,163,074	37,163,074	-	490,786,760	-	-
2024-25	520,283,041	-	14th	74,326,149	11th	(74,326,149)	19-Jun-23	74,326,149	520,283,041	1,554,511,910	1-Jul-22	-	5%	449,204,843	33,446,767	33,446,767	33,446,767	-	490,786,760	-	-
TOTAL	520,283,041	-	-	1,040,564,083	-	(891,913,785)	-	1,486,522,298	445,956,893	594,609,190	1-Jul-24	-	5%	297,904,659	18,815,715	69,204,878	68,020,593	(60,275,883)	55,744,611	-	-

C-2: Loan from GoB (Haripur 412 MW Combined Cycle Power Plant, DPP-1)

FY	DSL - Principal Portion						DSL - Interest Portion														
	Beginning Loan Amount	Loan Addition	No of installment due	Amount of installment due	No of installment paid	Instalment paid	Payment date	Cumulative Unpaid Instalment (Due portion)	Principal not due (Net due portion)	Total Outstanding loan (Due+ Not Due)	FY Start date	No of Days due for interest FY	Interest rate	Opening balance of interest	Interest on during the year payment amount	Interest on remaining whole amount	Total interest during the period	Interest Paid	Closing balance of interest as on 30 June (BDT)	Remarks	
2013-14	1,011,457,338	-	1st	50,572,877	-	-	-	50,572,877	960,884,461	1,011,457,338	1-Jul-14	13	14	15	16	17	18	19	20	21	-
2014-15	1,011,457,338	-	2nd	50,572,877	-	-	-	101,145,754	910,311,704	1,011,457,338	1-Jul-14	-	-	-	-	-	-	-	-	-	-
2015-16	1,011,457,338	-	3rd	50,572,877	-	-	-	151,718,631	859,738,907	1,011,457,338	1-Jul-15	-	15%	151,718,631	70,635	15,171,863	15,171,863	-	151,718,631	-	-
2016-17	1,011,457,338	-	4th	50,572,877	1st	(50,572,877)	5-Jun-17	151,718,631	809,166,030	960,884,461	1-Jul-16	340	15%	151,718,631	70,635	15,171,863	15,171,863	-	302,917,268	-	-
2017-18	1,062,000,415	-	5th	50,572,877	2nd, 3rd & 4th	(151,718,631)	24-Sep-17	50,572,877	758,593,153	809,166,030	1-Jul-17	85	15%	302,917,268	529,976	12,137,490	12,137,490	-	42,959,284	-	-
2018-19	809,166,030	178,417,366	6th	50,572,877	5th	(50,572,877)	2-Aug-18	50,572,877	708,020,276	809,166,030	1-Jul-18	32	15%	42,959,284	473,864	10,620,304	11,160,672	-	54,119,906	-	-
2019-20	708,020,276	-	7th	50,572,877	6th	(50,572,877)	14-Feb-19	50,572,877	657,447,399	809,166,030	1-Jul-18	228	15%	54,119,906	14,405	9,861,711	10,005,116	-	(4,380,442)	-	-
2020-21	657,447,399	-	8th	50,572,877	7th	(50,572,877)	8-Sep-19	50,572,877	606,874,522	809,166,030	1-Jul-20	69	15%	123,365,271	14,405	9,861,711	9,861,711	-	(4,380,442)	-	-
2021-22	606,874,522	-	9th	50,572,877	8th	(50,572,877)	19-Oct-20	50,572,877	556,301,645	809,166,030	1-Jul-21	-	15%	123,365,271	14,405	9,861,711	9,861,711	-	(4,380,442)	-	-
2022-23	556,301,645	-	10th	50,572,877	9th	(50,572,877)	12-Jun-22	50,572,877	505,728,768	809,166,030	1-Jul-22	-	15%	123,365,271	14,405	9,861,711	9,861,711	-	(4,380,442)	-	-
2023-24	505,728,768	-	11th	50,572,877	10th	(50,572,877)	19-Jun-23	50,572,877	455,155,891	809,166,030	1-Jul-23	-	15%	123,365,271	14,405	9,861,711	9,861,711	-	(4,380,442)	-	-
2024-25	455,155,891	-	12th	50,572,877	11th	(50,572,877)	9-Jun-24	50,572,877	404,583,014	809,166,030	1-Jul-24	-	15%	123,365,271	14,405	9,861,711	9,861,711	-	(4,380,442)	-	-
TOTAL	455,155,891	-	-	606,874,524	-	(595,728,770)	-	1,011,457,354	404,583,014	505,728,768	1-Jul-24	-	15%	7,585,932	1,920,384	103,927,242	103,927,242	(81,634,376)	14,433,270	-	-

(Amount in Taka)

C-3: Loan from GoB (Haripur-412 MW Combined Cycle Power Plant (O&M), DPP-2)

FY	DSL - Principal Portion						DSL - Interest Portion						Remarks							
	Beginning Loan Amount	Loan Addition	No of installment due	Amount of installment due	No of installment paid	Instalment paid	Payment date	Cumulative Unpaid Instalment (Due portion)	Principal not due (Net due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days due for interest		Interest rate	Opening balance of Interest	Interest on during the year payment amount	Interest on remaining whole amount	Total interest during the period	Interest Paid	Closing balance of interest as on 30 June (B/T)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2015-16	-	19,582,400	-	-	-	-	-	-	19,582,400	19,582,400	1-Jul-15	-	-	-	-	-	-	-	-	-
2016-17	19,582,400	16,000,000	-	-	-	-	-	-	35,582,400	35,582,400	1-Jul-16	-	1.5%	-	-	-	308,202	-	308,202	IDC
2017-18	35,582,400	320,000,000	-	-	-	-	-	-	355,582,400	355,582,400	1-Jul-17	-	1.5%	308,202	308,202	-	1,430,695	(17,38,897)	-	IDC
2018-19	35,582,400	177,145,024	-	-	-	-	-	-	1,784,173,366	1,784,173,366	1-Jul-18	-	1.5%	1,523,740	1,523,740	-	5,352,521	-	1,523,740	IDC
2019-20	178,417,366	-	-	-	-	-	-	-	1,784,173,366	1,784,173,366	1-Jul-19	-	1.5%	1,523,740	1,523,740	-	6,876,261	-	6,876,261	Financial Expense
2020-21	178,417,366	-	-	-	-	-	-	-	1,784,173,366	1,784,173,366	1-Jul-20	-	1.5%	6,876,261	2,676,260	-	2,676,260	(9,55,521)	-	Financial Expense
2021-22	178,417,366	-	1st	8,920,868	1st	(8,920,868)	12-Jun-22	-	1,694,964,998	1,694,964,998	1-Jul-21	-	1.5%	6,876,261	-	-	2,542,447	(2,542,447)	-	Financial Expense
2022-23	169,496,498	-	2nd	8,920,868	2nd	(8,920,868)	19-Jun-23	-	1,607,575,630	1,607,575,630	1-Jul-22	-	1.5%	-	-	-	2,408,634	-	2,408,634	Financial Expense
2023-24	160,575,630	-	3rd	8,920,868	3rd	-	-	8,920,868	1,518,647,762	1,518,647,762	1-Jul-23	-	1.5%	-	-	-	2,274,821	-	2,274,821	Financial Expense
2024-25	160,575,630	-	4th	8,920,868	4th	-	-	17,841,736	1,423,389,4	1,423,389,4	1-Jul-24	-	1.5%	2,408,634	-	-	2,193,581	-	4,683,455	Financial Expense
TOTAL	160,575,630	-	-	35,683,472	-	(17,841,736)	-	17,841,736	142,733,894	142,733,894	-	-	-	2,408,634	-	-	21,193,581	(16,510,129)	4,683,455	-

C-4: Loan from GoB (Siddhirganj 335MW Combined Cycle Power Plant (O&M))

FY	DSL - Principal Portion						DSL - Interest Portion						Remarks							
	Beginning Loan Amount	Loan Addition	No of installment due	Amount of installment due	No of installment paid	Instalment paid	Payment date	Cumulative Unpaid Instalment (Due portion)	Principal not due (Net due portion)	Total Outstanding loan (Due + Not Due)	FY Start date	No of Days due for interest		Interest rate	Opening balance of Interest	Interest on during the year payment amount	Interest on remaining whole amount	Total interest during the period	Interest Paid	Closing balance of interest as on 30 June (B/T)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2009-10	3,200,000	-	-	-	-	-	-	-	3,200,000	3,200,000	1-Jul-09	-	-	-	-	-	-	-	-	-
2010-11	3,200,000	138,000	-	-	-	-	-	-	3,338,000	3,338,000	1-Jul-10	-	-	-	-	-	-	-	-	-
2011-12	3,338,000	-	-	-	-	-	-	-	3,338,000	3,338,000	1-Jul-11	-	-	-	-	-	-	-	-	-
2012-13	3,338,000	223,988,800	-	-	-	-	-	-	226,656,800	226,656,800	1-Jul-12	-	3%	-	-	-	208,724,443	-	208,724,443	IDC
2013-14	226,656,800	1,270,709,800	-	-	-	-	-	-	1,497,607,600	1,497,607,600	1-Jul-13	-	-	-	-	-	-	-	-	-
2014-15	1,497,607,600	205,152,900	-	-	-	-	-	-	3,546,137,200	3,546,137,200	1-Jul-14	-	-	-	-	-	-	-	-	-
2015-16	3,549,137,200	80,000,000	-	-	-	-	-	-	3,629,137,200	3,629,137,200	1-Jul-15	-	3%	208,724,443	224,134,792	-	432,861,236	-	432,861,236	IDC
2016-17	3,629,137,200	34,039,656	-	-	-	-	-	-	3,663,176,856	3,663,176,856	1-Jul-16	-	3%	42,844,951	80,447,951	-	1,088,192,402	404,901,444	-	IDC adjustment
2017-18	3,663,176,856	(1,875,452,541)	-	-	-	-	-	-	1,787,724,315	1,787,724,315	1-Jul-17	-	3%	48,490,144	53,982,866	-	458,720,911	-	458,720,911	IDC
2018-19	1,787,724,315	(75,289,683)	-	-	-	-	-	-	1,712,434,632	1,712,434,632	1-Jul-18	-	3%	48,490,144	48,490,144	-	511,650,765	-	511,650,765	IDC
2019-20	1,712,434,632	92,590,727	-	-	-	-	-	-	1,805,025,359	1,805,025,359	1-Jul-19	-	3%	511,650,765	458,472,011	-	54,130,779	(458,472,011)	-	Financial Expense
2020-21	1,805,025,359	-	1st	90,251,299	1st	(90,251,299)	23-Nov-21 & 12-Jun-22	90,251,299	1,714,774,060	1,714,774,060	1-Jul-20	-	3%	51,838,765	51,838,765	54,130,779	51,443,240	(158,980,775)	-	Financial Expense
2021-22	1,624,523,860	-	2nd	90,251,299	2nd	(90,251,299)	19-Jun-22	-	1,624,523,860	1,624,523,860	1-Jul-21	-	3%	37,537,539	37,537,539	48,735,701	48,735,701	(48,735,701)	-	Financial Expense
2022-23	1,534,272,081	-	3rd	90,251,299	3rd	(90,251,299)	19-Jun-23	-	1,534,272,081	1,534,272,081	1-Jul-22	-	3%	46,028,162	46,028,162	46,028,162	46,028,162	(46,028,162)	-	Financial Expense
2023-24	1,534,272,081	-	4th	90,251,299	4th	-	-	90,251,299	1,444,020,782	1,444,020,782	1-Jul-23	-	3%	46,028,162	46,028,162	43,320,623	43,320,623	(46,028,162)	-	Financial Expense
2024-25	1,534,272,081	-	5th	90,251,299	5th	-	-	90,251,299	1,353,769,483	1,353,769,483	1-Jul-24	-	3%	46,028,162	-	-	84,356,312	-	84,356,312	Financial Expense
TOTAL	1,534,272,081	-	-	451,256,465	-	(84,065,198)	-	90,251,299	1,353,769,483	1,444,020,782	-	-	-	248,679,306	-	-	84,356,312	(821,035,691)	43,320,623	-

C-5: Loan from GoB (LA of Feni 100 MW solar & 100 MW wind project)

(Amount in Taka)

FY	DSL - Principal Portion				DSL - Interest Portion				Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/ Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid / Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10
2016-17	-	381,520,000	-	381,520,000	3.0%	2,367,515	-	2,367,515	IDC
2017-18	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	13,813,115	IDC
2018-19	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	25,258,715	IDC
2019-20	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	36,704,315	IDC
2020-21	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	48,149,915	IDC
2021-22	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	59,595,515	IDC
2022-23	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	71,041,115	IDC up to 2022-23 transferred to Land Development Asset
2023-24	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	82,486,715	Interest recorded under Land Development
2024-25	381,520,000	-	-	381,520,000	3.0%	11,445,600	-	93,932,315	Financial Expense
Total	381,520,000	-	-	381,520,000		93,932,315	-	93,932,315	-

* GoB fund received BDT 953,800,000 in FY 2016-17. As per Govt. Order (GO) 40% of that fund (BDT 381,520,000) has been treated as loan & 60% of that fund (BDT 572,280,000) has been treated as equity.

C-6: Loan from GoB (LA of Pekua 2x600 MW coal power plant project)

(Amount in Taka)

FY	DSL - Principal Portion				DSL - Interest Portion				Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/ Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid / Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10
2016-17	-	609,588,949	-	609,588,949		641,933	-	641,933	IDC
2017-18	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	18,929,601	IDC
2018-19	609,588,949	-	-	609,588,949	3.0%	18,287,668	-	37,217,270	IDC
2019-20	609,588,949	-	(609,588,949)	-	3.0%	4,571,917	-	41,789,187	IDC
Total	-	-	-	-		41,789,187	-	41,789,187	-

C-7: Loan from GoB (LA of Munshiganj 300-400 MW coal power plant project)

(Amount in Taka)

FY	DSL - Principal Portion				DSL - Interest Portion				Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/ Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid / Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10
2018-19	-	688,750,726	-	688,750,726	3.0%	1,075,583	-	1,075,583	IDC
2019-20	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	21,738,105	IDC
2020-21	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	42,400,627	IDC
2021-22	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	63,063,149	IDC
2022-23	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	83,725,670	IDC
2023-24	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	104,388,192	IDC
2024-25	688,750,726	-	-	688,750,726	3.0%	20,662,522	-	125,050,714	IDC
Total	688,750,726	-	-	688,750,726		125,050,714		125,050,714	-

* GoB fund received BDT 1,721,876,815/- in FY 2018-19. As per Govt. Order (GO) 40% of that fund (BDT 688,750,726/-) has been treated as loan & 60% of that fund (BDT 1,033,126,089/-) has been treated as equity.

C-8: Loan from GoB (Sonagazi 50MW solar power plant construction project)

(Amount in Taka)

FY	DSL - Principal Portion				DSL - Interest Portion				Remarks
	Beginning Loan Amount	Loan Addition	Loan Refund/ Adjustment	Total Outstanding loan as on 30 June	Interest rate	Interest during the period	Interest Paid / Adjustment During the Period	Closing balance of interest as on 30 June (BDT)	
1	2	3	4	5	6	7	8	9	10
2021-22	-	29,813,000	-	29,813,000	3.0%	28,778	-	28,778	IDC
2022-23	29,813,000	180,000,000	-	209,813,000	3.0%	3,486,597	-	3,515,374	IDC
2023-24	209,813,000	4,160,000	-	213,973,000	3.0%	6,323,260	-	9,838,634	IDC
2024-25	213,973,000	-	(703,885)	213,269,115	3.0%	6,419,190	-	16,257,824	Financial Expense
Total	213,973,000	-	(703,885)	213,269,115		16,257,824		16,257,824	-

*Sonagazi 75 MW Solar Power Plant (O&M) construction project was completed on 30 June 2024. From GoB fund, there was an enexpensed amount of Tk. 1,759,713 of the said project of which 60% equity amount is Tk. 1,055,828 and the remaining 40% loan amount is Tk. 703,885. The reund of this loan amount is under process as at 30 June 2025.

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.
Debt service liability (foreign)
As at 30 June 2025

Annexure D-1: Siddhirgonj 2x120 MW PPP (ADB loan # BAN 2039)

FY	DSL - Principal Portion											Principal Loan Amount (USD)			Principal Loan Amount (BDT)			Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	No. of Installment Paid	Amount of Installment Paid	Payment Date	Cumulative Unpaid Principal Installment (Current Portion)	Principal Not Due (Non-current Portion)	Total Outstanding Loan (Current + Non-current)	Closing Date Exchange Rate	Beginning Loan Amount	Amount of Installment Paid	Currency Fluctuation Loss/(Gain) - Realized	Currency Fluctuation Loss/(Gain) - Unrealized	Closing Loan Amount			
2011-12	\$ 109,290,242	3	\$ 2,732,256	5	\$ -	7	\$ 2,732,256	\$ 106,557,986	\$ 109,290,242	11	-	-	-	16	7,853,111,760			
2012-13	\$ 109,290,242	3rd	\$ 2,732,256	-	\$ -	-	\$ 5,464,512	\$ 103,825,730	\$ 109,290,242	-	-	-	-	-	7,853,111,760			
2013-14	\$ 109,290,242	4th	\$ 2,732,256	-	\$ -	-	\$ 8,196,768	\$ 101,093,474	\$ 109,290,242	-	-	-	-	-	7,853,111,760			
2014-15	\$ 109,290,242	5th	\$ 2,732,256	-	\$ -	-	\$ 10,929,024	\$ 98,361,218	\$ 109,290,242	-	-	-	-	-	#REF!			
		6th	\$ 2,732,256	1st	\$ (2,732,256)	7-Aug-14	\$ 13,661,280	\$ 92,896,706	\$ 106,557,986	77.80	7,853,111,760	(212,050,393)	649,231,916	8,077,641,794	-			
		7th	\$ 2,732,256	2nd	\$ (2,732,256)	19-Jan-15	\$ 13,661,280	\$ 90,164,450	\$ 103,825,730	-	7,853,111,760	(212,651,489)	-	8,077,641,794	-			
		8th	\$ 2,732,256	3rd	\$ (2,732,256)	7-Oct-15	\$ 13,661,280	\$ 87,432,194	\$ 101,093,474	-	8,077,641,794	(212,569,521)	59,289,966	7,497,310,621	-			
		9th	\$ 2,732,256	4th	\$ (2,732,256)	5-Jan-16	\$ 10,929,024	\$ 87,432,194	\$ 98,361,218	78.40	-	(214,482,096)	-	-	-			
		10th	\$ 2,732,256	5th	\$ (2,732,256)	23-Jun-16	\$ 10,929,024	\$ 84,699,938	\$ 92,896,706	-	-	(214,208,870)	-	-	-			
		11th	\$ 2,732,256	6th	\$ (2,732,256)	17-Oct-16	\$ 8,196,768	\$ 81,967,682	\$ 90,164,450	-	-	(215,984,837)	-	-	-			
		12th	\$ 2,732,256	7th	\$ (2,732,256)	17-Oct-16	\$ 8,196,768	\$ 81,967,682	\$ 87,432,194	80.60	7,497,310,621	(217,432,937)	187,022,938	6,386,375,336	-			
		13th	\$ 2,732,256	8th	\$ (2,732,256)	2-Feb-17	\$ 5,464,512	\$ 79,235,426	\$ 84,699,938	-	-	(220,117,871)	-	-	-			
		14th	\$ 2,732,256	9th	\$ (2,732,256)	15-Feb-17	\$ 5,464,512	\$ 79,235,426	\$ 81,967,682	-	-	(220,493,064)	-	-	-			
		15th	\$ 2,732,256	10th	\$ (2,732,256)	23-Mar-17	\$ 2,732,256	\$ 79,235,426	\$ 79,235,426	-	-	(226,504,027)	235,247,257	6,174,625,502	-			
		16th	\$ 2,732,256	11th	\$ (2,732,256)	6-Jun-17	\$ -	\$ 79,235,426	\$ 79,235,426	-	-	(228,826,445)	54,645,121	5,771,890,969	-			
2017-18	\$ 79,235,426	12th	\$ 2,732,256	12th	\$ (2,732,256)	11-Sep-17	\$ -	\$ 76,503,170	\$ 76,503,170	83.70	6,386,375,336	(229,372,896)	819,687	6,174,625,502	-			
2018-19	\$ 73,770,914	13th	\$ 2,732,256	13th	\$ (2,732,256)	11-Feb-18	\$ -	\$ 73,770,914	\$ 73,770,914	84.50	6,174,625,502	(229,372,896)	819,687	5,771,890,969	-			
2019-20	\$ 68,306,402	14th	\$ 2,732,256	14th	\$ (2,732,256)	17-Jul-18	\$ -	\$ 71,038,658	\$ 71,038,658	84.85	5,771,890,969	(230,875,637)	1,092,913	5,332,134,367	-			
2020-21	\$ 62,841,890	15th	\$ 2,732,256	15th	\$ (2,732,256)	10-Feb-19	\$ -	\$ 68,306,402	\$ 68,306,402	84.80	5,332,134,367	(231,695,309)	(273,225)	4,865,601,654	-			
2021-22	\$ 57,377,378	16th	\$ 2,732,256	16th	\$ (2,732,256)	5-Aug-19	\$ -	\$ 65,574,146	\$ 65,574,146	93.45	4,865,601,654	(231,722,631)	3,306,029	4,851,257,328	-			
2022-23	\$ 51,912,866	17th	\$ 2,732,256	17th	\$ (2,732,256)	20-Jan-20	\$ -	\$ 62,841,890	\$ 62,841,890	108.00	4,851,257,328	(234,974,016)	32,923,685	5,016,422,232	-			
2023-24	\$ 46,448,354	18th	\$ 2,732,256	18th	\$ (2,732,256)	29-Jul-20	\$ -	\$ 60,109,634	\$ 60,109,634	118.00	5,016,422,232	(286,886,880)	4,098,384	5,158,499,564	-			
2024-25	\$ 43,716,098	19th	\$ 2,732,256	19th	\$ (2,732,256)	15-Jan-21	\$ -	\$ 57,377,378	\$ 57,377,378	122.80	5,158,499,564	(299,182,032)	10,929,024	5,032,815,798	-			
		20th	\$ 2,732,256	20th	\$ (2,732,256)	18-Jul-21	\$ -	\$ 54,645,122	\$ 54,645,122	-	5,158,499,564	(299,182,032)	10,929,024	5,032,815,798	-			
		21st	\$ 2,732,256	21st	\$ (2,732,256)	15-Feb-22	\$ -	\$ 51,912,866	\$ 51,912,866	-	5,158,499,564	(299,182,032)	10,929,024	5,032,815,798	-			
		22nd	\$ 2,732,256	22nd	\$ (2,732,256)	20-Jul-22	\$ -	\$ 49,180,610	\$ 49,180,610	-	5,158,499,564	(299,182,032)	10,929,024	5,032,815,798	-			
		23rd	\$ 2,732,256	23rd	\$ (2,732,256)	21-Mar-23	\$ -	\$ 46,448,354	\$ 46,448,354	-	5,158,499,564	(299,182,032)	10,929,024	5,032,815,798	-			
		24th	\$ 2,732,256	24th	\$ (2,732,256)	29-Aug-23	\$ -	\$ 43,716,098	\$ 43,716,098	-	5,158,499,564	(299,182,032)	10,929,024	5,032,815,798	-			
		25th	\$ 2,732,256	25th	\$ (2,732,256)	20-Mar-25	\$ -	\$ 35,519,330	\$ 35,519,330	-	5,158,499,564	(299,182,032)	10,929,024	5,032,815,798	-			
Total	\$ 43,716,098		\$ 73,770,912		\$ (68,306,400)		\$ 5,464,512	\$ 35,519,330	\$ 40,983,842		5,158,499,564	(5,836,508,713)	2,963,316,254	5,032,815,798				

D-2 : Haripur 412 MW Combined Cycle Power Plant (O&M) (JICA Loan # BD-P55)

FY	Principal Loan Amount (JPY)					DSL - Principal Portion					Principal Loan Amount (BDT)					Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	No. of Installment Paid	Amount of Installment Paid	Payment Date	Cumulative Unpaid Principal (Current Portion)	Principal Not Due (Non-current Portion)	Total Outstanding Loan (Current + Non-current)	Closing Date Exchange Rate	Beginning Loan Amount	Amount of Installment Paid	Currency Fluctuation Loss/(Gain) - Realized	Currency Fluctuation Loss/(Gain) - Unrealized	Closing Loan Amount	
2014-15	¥ 16,370,870,898	1st	¥ 545,695,697	-	¥ -	-	¥ 545,695,697	¥ 15,825,175,201	¥ 16,370,870,898	0.6354	15,025,143,106	-	-	(4,623,091,737)	10,402,051,369	
2015-16	¥ 16,370,870,898	2nd	¥ 545,695,697	-	¥ -	-	¥ 1,091,391,393	¥ 15,279,479,505	¥ 16,370,870,898	0.7796	10,402,051,369	-	-	2,360,679,583	12,762,730,952	
2016-17	¥ 16,370,870,898	3rd	¥ 545,695,697	-	¥ -	-	¥ 1,637,087,090	¥ 14,733,783,808	¥ 16,370,870,898	0.7169	12,762,730,952	-	-	(1,040,914,540)	10,562,649,612	
2017-18	¥ 18,007,957,988	4th	¥ 545,695,697	1st	¥ 545,695,697	17-Nov-17	¥ 1,637,087,090	¥ 14,188,088,112	¥ 15,825,175,201	0.7561	10,562,649,612	-	-	96,478,999	9,489,811,873	
2018-19	¥ 12,551,001,022	5th	¥ 545,695,697	2nd	¥ 545,695,697	14-Jun-17	¥ 1,091,391,393	¥ 13,642,392,415	¥ 14,188,088,112	0.7831	9,489,811,873	-	-	309,409,459	8,974,020,300	
2019-20	¥ 11,459,609,629	6th	¥ 545,695,697	3rd	¥ 545,695,697	22-Mar-18	¥ 545,695,697	¥ 13,096,696,718	¥ 13,642,392,415	0.7672	8,177,413,722	-	-	16,043,454	7,117,181,553	
2020-21	¥ 10,368,218,235	7th	¥ 545,695,697	4th	¥ 545,695,697	22-Apr-18	¥ 545,695,697	¥ 12,551,001,022	¥ 12,551,001,022	0.6842	7,117,181,553	-	-	(679,391,142)	5,600,474,934	
2021-22	¥ 9,276,826,842	8th	¥ 545,695,697	5th	¥ 545,695,697	13-Aug-18	¥ -	¥ 12,005,305,325	¥ 12,005,305,325	0.7615	5,600,474,934	-	-	548,369,605	5,402,114,548	
2022-23	¥ 8,185,435,449	9th	¥ 545,695,697	6th	¥ 545,695,697	17-Jan-19	¥ -	¥ 11,459,609,629	¥ 11,459,609,629	0.8488	5,203,481,315	-	-	(198,633,234)	5,203,481,315	
2023-24	¥ 7,094,044,056	10th	¥ 545,695,697	7th	¥ 545,695,697	2-Aug-19	¥ -	¥ 10,913,932,932	¥ 10,913,932,932	0.7335	5,203,481,315	-	-	755,024,566	5,558,238,087	
2024-25	¥ 7,094,044,056	11th	¥ 545,695,697	8th	¥ 545,695,697	20-Aug-19	¥ -	¥ 10,368,218,235	¥ 10,368,218,235	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2020-21	¥ 10,368,218,235	12th	¥ 545,695,697	9th	¥ 545,695,697	20-Jan-20	¥ -	¥ 9,822,522,539	¥ 9,822,522,539	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2021-22	¥ 9,276,826,842	13th	¥ 545,695,697	10th	¥ 545,695,697	17-Jan-21	¥ -	¥ 9,276,826,842	¥ 9,276,826,842	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2022-23	¥ 8,185,435,449	14th	¥ 545,695,697	11th	¥ 545,695,697	2-Aug-21	¥ -	¥ 8,731,131,146	¥ 8,731,131,146	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2023-24	¥ 7,094,044,056	15th	¥ 545,695,697	12th	¥ 545,695,697	2-Feb-22	¥ -	¥ 8,185,435,449	¥ 8,185,435,449	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2024-25	¥ 7,094,044,056	16th	¥ 545,695,697	13th	¥ 545,695,697	10-Aug-22	¥ -	¥ 7,639,739,752	¥ 7,639,739,752	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2020-21	¥ 10,368,218,235	17th	¥ 545,695,697	14th	¥ 545,695,697	17-Apr-23	¥ -	¥ 7,094,044,056	¥ 7,094,044,056	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2021-22	¥ 9,276,826,842	18th	¥ 545,695,697	15th	¥ 545,695,697	5-Dec-25	¥ -	¥ 6,548,348,359	¥ 6,548,348,359	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2022-23	¥ 8,185,435,449	19th	¥ 545,695,697	16th	¥ 545,695,697	-	¥ -	¥ 6,002,652,663	¥ 6,002,652,663	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2023-24	¥ 7,094,044,056	20th	¥ 545,695,697	17th	¥ 545,695,697	-	¥ -	¥ 5,456,956,966	¥ 5,456,956,966	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
2024-25	¥ 7,094,044,056	21th	¥ 545,695,697	18th	¥ 545,695,697	-	¥ -	¥ 4,911,261,269	¥ 4,911,261,269	0.6354	5,203,481,315	-	-	(2,917,328,283)	2,285,953,032	
Total	¥ 7,094,044,056				¥ 8,801,860,368		¥ 8,801,860,368	¥ 11,459,609,629	¥ 11,459,609,629		5,203,481,315	7,494,366,422	245,399,356	(2,917,328,283)	5,558,238,087	

D-3 : Haripur 412 MW Combined Cycle Power Plant (O&M) (JICA Loan # BD-P55)

FY	Principal Loan Amount (JPY)					DSL - Principal Portion					Principal Loan Amount (BDT)					Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	No. of Installment Paid	Amount of Installment Paid	Payment Date	Cumulative Unpaid Principal (Current Portion)	Principal Not Due (Non-current Portion)	Total Outstanding Loan (Current + Non-current)	Closing Date Exchange Rate	Beginning Loan Amount	Amount of Installment Paid	Currency Fluctuation Loss/(Gain) - Realized	Currency Fluctuation Loss/(Gain) - Unrealized	Closing Loan Amount	
2014-15	¥ 12,985,594,160	-	¥ -	-	¥ -	-	¥ -	¥ 12,985,594,160	¥ 12,985,594,160	0.6354	11,918,144,843	-	-	(3,667,098,314)	8,251,046,529	
2015-16	¥ 12,985,594,160	-	¥ -	-	¥ -	-	¥ -	¥ 12,985,594,160	¥ 12,985,594,160	0.7796	8,251,046,529	-	-	1,872,532,678	10,123,569,207	
2016-17	¥ 12,985,594,160	-	¥ -	-	¥ -	-	¥ -	¥ 12,985,594,160	¥ 12,985,594,160	0.7169	10,123,569,207	-	-	(814,196,754)	9,309,372,453	
2017-18	¥ 12,985,594,160	1st	¥ 646,296,951	-	¥ -	-	¥ 646,296,951	¥ 12,339,297,208	¥ 12,985,594,160	0.7561	9,309,372,453	-	-	509,035,291	9,818,407,744	
2018-19	¥ 12,985,594,160	2nd	¥ 646,296,951	-	¥ -	-	¥ 1,292,593,903	¥ 11,696,703,305	¥ 12,985,594,160	0.7831	9,818,407,744	-	-	(646,300,499)	9,172,107,245	
2019-20	¥ 18,742,611,591	3rd	¥ 646,296,951	1st	¥ 646,296,951	21-Mar-19	¥ -	¥ 11,450,017,688	¥ 11,450,017,688	0.7887	14,677,339,137	-	-	(943,593,935)	13,762,828,951	
2020-21	¥ 17,450,017,688	4th	¥ 646,296,951	2nd	¥ 646,296,951	4-Feb-20	¥ -	¥ 10,806,723,785	¥ 10,806,723,785	0.7672	13,762,828,951	-	-	(847,384,612)	12,395,975,528	
2021-22	¥ 16,157,423,785	5th	¥ 646,296,951	3rd	¥ 646,296,951	22-Feb-21	¥ -	¥ 10,153,429,883	¥ 10,153,429,883	0.6842	12,395,975,528	-	-	(9,694,455)	10,170,516,606	
2022-23	¥ 14,864,829,883	6th	¥ 646,296,951	4th	¥ 646,296,951	9-Sep-21	¥ -	¥ 9,507,132,931	¥ 9,507,132,931	0.7615	10,170,516,606	-	-	(3,877,782)	10,827,412,827	
2023-24	¥ 14,218,532,931	7th	¥ 646,296,951	5th	¥ 646,296,951	14-May-22	¥ -	¥ 8,859,842,174	¥ 8,859,842,174	0.7335	10,827,412,827	-	-	(898,118,922)	10,429,293,905	
2024-25	¥ 14,218,532,931	8th	¥ 646,296,951	6th	¥ 646,296,951	31-Oct-22	¥ -	¥ 8,261,735,980	¥ 8,261,735,980	0.8488	10,429,293,905	-	-	(1,564,878,809)	11,520,113,900	
2020-21	¥ 14,218,532,931	9th	¥ 646,296,951	7th	¥ 646,296,951	24-Apr-25	¥ -	¥ 7,700,441,174	¥ 7,700,441,174	0.6354	10,429,293,905	-	-	(2,917,328,283)	2,285,953,032	
2021-22	¥ 13,064,145,174	10th	¥ 646,296,951	8th	¥ 646,296,951	-	¥ -	¥ 7,152,235,980	¥ 7,152,235,980	0.6354	10,429,293,905	-	-	(2,917,328,283)	2,285,953,032	
2022-23	¥ 12,005,305,325	11th	¥ 646,296,951	9th	¥ 646,296,951	-	¥ -	¥ 6,548,348,359	¥ 6,548,348,359	0.6354	10,429,293,905	-	-	(2,917,328,283)	2,285,953,032	
2023-24	¥ 11,459,609,629	12th	¥ 646,296,951	10th	¥ 646,296,951	-	¥ -	¥ 6,002,652,663	¥ 6,002,652,663	0.6354	10,429,293,905	-	-	(2,917,328,283)	2,285,953,032	
2024-25	¥ 11,459,609,629	13th	¥ 646,296,951	11th	¥ 646,296,951	-	¥ -	¥ 5,456,956,966	¥ 5,456,956,966	0.6354	10,429,293,905	-	-	(2,917,328,283)	2,285,953,032	
Total	¥ 14,218,532,931				¥ 8,801,860,368		¥ 8,801,860,368	¥ 11,459,609,629	¥ 11,459,609,629		10,429,293,905	7,494,366,422	245,399,356	(2,917,328,283)	5,558,238,087	

D-4: Siddhirganj 335 MW Combined Cycle Power Plant (O&M) (WB Loan # BD-4508)

FY	Principal Loan Amount (USD)										Principal Loan Amount (BDT)				Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	No. of Installment Paid	Amount of Installment Paid	Payment Date	Cumulative Unpaid Principal Installment (Current Portion)	Principal Not Due (Non-current Portion)	Total Outstanding Loan (Current + Non-current)	Closing Date Exchange Rate	Beginning Loan Amount	Amount of Installment Paid	Currency Fluctuation Loss/(Gain) - Realized	Currency Fluctuation Loss/(Gain) - Unrealized	
2020-21	\$ 223,243,198	1st	\$ 7,441,440	1st	\$ (7,441,440)	16-May-21	\$ -	\$ 215,801,758	\$ 215,801,758	84.80	18,942,185,950	(631,034,112)	(372,066)	(10,790,088)	18,299,989,084
		2nd	\$ 7,441,440	-	\$ -	-	\$ 7,441,440	\$ 208,340,318	\$ 215,801,758						
		3rd	\$ 7,441,440	2nd	\$ (7,441,440)	2-Nov-21	\$ 7,441,440	\$ 200,918,878	\$ 193,477,438			(631,034,112)			
2021-22	\$ 215,801,758	4th	\$ 7,441,440	3rd	\$ (7,441,440)	24-Mar-22	\$ 7,441,440	\$ 193,477,438	\$ 193,477,438	93.45	18,299,989,084	(631,038,292)	20,196,068	1,673,579,839	18,080,466,606
		-	\$ -	4th	\$ (7,441,440)	25-May-22	\$ -	\$ 193,477,438	\$ 193,477,438			(651,126,000)			
2022-23	\$ 193,477,438	5th	\$ 7,441,440	-	\$ -	-	\$ 7,441,440	\$ 186,035,998	\$ 193,477,438	108.00	18,080,466,606	-	-	2,815,096,723	20,895,563,304
		6th	\$ 7,441,440	-	\$ -	-	\$ 14,882,880	\$ 178,594,558	\$ 193,477,438			-	-	-	
2023-24	\$ 193,477,438	7th	\$ 7,441,440	-	\$ -	-	\$ 22,324,320	\$ 171,153,118	\$ 193,477,438	118.00	20,895,563,304	-	-	1,934,774,380	22,830,337,684
		8th	\$ 7,441,440	-	\$ -	-	\$ 29,765,760	\$ 163,711,679	\$ 193,477,438			(907,855,672)	63,252,239	857,253,863	21,931,411,722
2024-25	\$ 193,477,438	9th	\$ 7,441,440	5th	\$ (7,441,440)	24-May-25	\$ 29,765,760	\$ 156,270,239	\$ 178,594,558	122.80	22,830,337,684	(911,576,392)	-	-	22,830,337,684
		10th	\$ 7,441,440	6th	\$ (7,441,440)	24-Jun-25	\$ 29,765,760	\$ 148,828,799	\$ 178,594,558			(4,343,764,580)	83,076,241	7,269,914,717	21,931,411,722
Total	\$ 193,477,438		\$ 74,414,399		\$ (44,648,640)		\$ 29,765,760	\$ 148,828,799	\$ 178,594,558		22,830,337,684	(4,343,764,580)	83,076,241	7,269,914,717	21,931,411,722

D-5: Siddhirganj 335 MW Combined Cycle Power Plant (O&M) (WB Loan # BD-5737)

FY	Principal Loan Amount (USD)										Principal Loan Amount (BDT)				Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	No. of Installment Paid	Amount of Installment Paid	Payment Date	Cumulative Unpaid Principal Installment (Current Portion)	Principal Not Due (Non-current Portion)	Total Outstanding Loan (Current + Non-current)	Closing Date Exchange Rate	Beginning Loan Amount	Amount of Installment Paid	Currency Fluctuation Loss/(Gain) - Realized	Currency Fluctuation Loss/(Gain) - Unrealized	
2020-21	\$ 112,652,157	-	\$ -	-	\$ -	-	\$ -	\$ 112,652,157	\$ 112,652,157	84.80	9,558,535,498	-	-	(5,632,608)	9,552,902,890
		1st	\$ 3,755,072	1st	\$ (3,755,072)	28-Apr-22	\$ -	\$ 108,897,085	\$ 108,897,085			323,687,206	12,391,737	909,478,412	9,825,521,089
2021-22	\$ 112,652,157	2nd	\$ 3,755,072	2nd	\$ (3,755,072)	18-May-22	\$ -	\$ 105,142,013	\$ 105,142,013	93.45	9,552,902,890	(325,564,742)	-	-	9,825,521,089
		3rd	\$ 3,755,072	3rd	\$ (3,755,072)	8-Dec-22	\$ -	\$ 101,386,941	\$ 101,386,941			(384,819,779)	89,333,163	1,420,543,690	10,544,241,824
2022-23	\$ 105,142,013	4th	\$ 3,755,072	4th	\$ (3,755,072)	21-Jun-23	\$ -	\$ 97,631,869	\$ 97,631,869	108.00	9,825,521,089	(406,336,341)	-	-	10,544,241,824
		5th	\$ 3,755,072	5th	\$ (3,755,072)	26-Jun-24	\$ -	\$ 93,876,997	\$ 93,876,997	118.00	10,544,241,824	(443,098,496)	37,550,720	938,767,965	11,077,462,013
2023-24	\$ 97,631,869	6th	\$ 3,755,072	-	\$ -	-	\$ 3,755,072	\$ 90,121,725	\$ 93,876,997	122.80	11,077,462,013	(458,118,784)	15,020,288	432,584,279	11,066,947,796
		7th	\$ 3,755,072	-	\$ -	-	\$ 7,510,144	\$ 86,366,653	\$ 93,876,997			(458,118,784)	-	-	11,066,947,796
2023-24	\$ 93,876,797	8th	\$ 3,755,072	6th	\$ (3,755,072)	24-Feb-25	\$ 7,510,144	\$ 82,611,581	\$ 90,121,725			(1,043,121,452)	154,295,908	3,695,741,738	11,066,947,796
		-	\$ -	-	\$ -	-	\$ 22,530,432	\$ 82,611,581	\$ 90,121,725			(1,043,121,452)	154,295,908	3,695,741,738	11,066,947,796
Total	\$ 93,876,797		\$ 30,040,576		\$ (22,530,432)		\$ 7,510,144	\$ 82,611,581	\$ 90,121,725		11,077,462,013	(1,043,121,452)	154,295,908	3,695,741,738	11,066,947,796

D-6: Siddhirganj 2x1.20 MW Peaking Power Plant (O&M) (Interest on ADB Loan # BAN 2039)

FY	Principal Loan Amount (USD)				Interest Rate	Total Outstanding Loan	Interest Paid during the Year				Interest Amount (USD)				Interest Amount (BDT)				Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	Payment Date			Opening Balance of Interest	Interest on Fractional Days	Interest on Closing Outstanding Loan	Total Interest during the Year	Interest Payment/Adjustment during the year	Cumulative Balance of Interest	Closing Exchange Rate	Opening Balance of Interest	Interest Provision during the Year	Interest Payment/Adjustment	Currency Fluctuation (Gain)/Realized	Closing Balance of Interest	
1	2	3	4	5	7	6-24	8	10-67	11-9-10	12	13-13 last year+11-12	14	15	16-11-14	17	18	19-12-14	20	21
2011-12	\$ 109,290,242	-	\$ -	-	-	\$ 109,290,242	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	Included in IOD
2012-13	\$ 109,290,242	-	\$ -	-	5%	\$ 109,290,242	\$ -	\$ -	\$ -	\$ -	\$ -	77.75	428,144,525	428,144,525	-	-	428,144,525	-	-
2013-14	\$ 109,290,242	-	\$ -	-	5%	\$ 109,290,242	\$ -	\$ -	\$ -	\$ -	\$ -	77.63	428,144,525	428,144,525	-	-	852,354,601	-	-
2014-15	\$ 109,290,242	1st	\$ 12,732,256	7-Aug-14	5%	\$ 103,825,730	\$ 13,948	\$ 5,191,287	\$ 5,280,740	-	\$ 16,209,764	77.80	852,354,601	407,067,719	-	-	1,259,422,320	-	-
2015-16	\$ 103,825,730	2nd	\$ 12,732,256	19-Jan-15	5%	\$ 95,628,942	\$ 36,680	\$ 4,781,448	\$ 5,022,485	-	\$ 21,332,249	78.40	1,259,422,320	379,275,575	-	-	1,638,697,895	-	-
		3rd	\$ 12,732,256	7-Oct-15			\$ 70,365												
		4th	\$ 12,732,256	5-Jan-16			\$ 133,993												
		5th	\$ 12,732,256	23-Jun-16			\$ 133,993												
		6th	\$ 12,732,256	17-Oct-16			\$ 40,422												
		7th	\$ 12,732,256	17-Oct-16			\$ 80,845												
		8th	\$ 12,732,256	2-Feb-17			\$ 80,845												
		9th	\$ 12,732,256	15-Feb-17		\$ 79,255,426	\$ 212,232,249	\$ 3,961,771	\$ 4,435,612	-	\$ 25,467,861	80.60	1,638,697,895	430,131,702	-	-	2,068,825,597	-	Previous shortfall interest adjusted
		10th	\$ 12,732,256	23-Mar-17			\$ 99,185												
		11th	\$ 12,732,256	6-Jun-17			\$ 127,256												
		12th	\$ 12,732,256	11-Sep-17			\$ 26,948												
		13th	\$ 12,732,256	11-Feb-18			\$ 84,213												
		14th	\$ 12,732,256	17-Jul-18			\$ 5,986,511			\$ 5,464,512									
		15th	\$ 12,732,256	10-Feb-19			\$ 83,830,097	\$ 3,415,320	\$ 3,595,148	\$ 15,464,512									
		16th	\$ 12,732,256	5-Aug-19			\$ 13,099,86			\$ 25,274,665									
		17th	\$ 12,732,256	20-Jan-20			\$ 75,979,18	\$ 3,142,084	\$ 3,231,173	\$ 25,274,665									
		18th	\$ 12,732,256	15-Jul-20			\$ 29,427			\$ 129,127									
		19th	\$ 12,732,256	15-Jan-21			\$ 1,502,741	\$ 1,314,898	\$ 2,946,766	\$ 1,502,741									
		20th	\$ 12,732,256	18-Jul-21			\$ 119,536	\$ 1,189,270	\$ 2,675,334	\$ 1,434,434									
		21st	\$ 12,732,256	15-Feb-22			\$ 1,366,128	\$ 1,064,442	\$ 2,402,109	\$ 1,366,128									
		22nd	\$ 12,732,256	20-Jul-22			\$ 1,081,152	\$ 1,064,442	\$ 2,402,109	\$ 1,129,822									
		23rd	\$ 12,732,256	21-Mar-23			\$ 1,229,515	\$ 999,773	\$ 2,128,882	\$ 1,116,209									
		24th	\$ 12,732,256	29-Aug-23			\$ 96,767	\$ 813,384	\$ 1,895,657	\$ 1,109,202									
		25th	\$ 12,732,256	16-Mar-25			\$ 85,383	\$ 813,384	\$ 1,895,657	\$ 1,109,202									
2024-25	\$ 43,746,097	-	\$ -	-	5%	\$ 40,983,841	\$ 2,052,115	\$ 1,895,657	\$ 4,462,126,688	\$ 1,454,176,617									
Total	\$ 45,746,097	-	\$ 168,306,402	-	-	\$ 40,983,841	\$ 2,052,115	\$ 4,462,126,688	\$ 1,454,176,617	\$ 2,794,870									

D-7: Haripur 412 MW Combined Cycle Power Plant (O&M) (DPP-1) (Interest on JICA Loan # BD-P55)

FY	Principal Loan Amount (JPY)				DSL - Interest Portion				Interest Amount (BDT)				Currency Fluctuation Loss/(Gain)- Unrealized	Remarks						
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	Payment Date	Total Outstanding Loan	Interest Rate	Opening Balance of Interest	Interest on Fractional Days	Interest on Closing Outstanding Loan	Total Interest during the Year	Interest Payment/ Adjustment during the Year	Cumulative Balance of Interest			Closing Exchange Rate	Opening Balance of Interest	Interest Provision during the Year	Interest Payment/ Adjustment	Currency Fluctuation Loss/(Gain)- Realized	Closing Balance of Interest
1	2	3	4	5	6-2-4	7	8	9-4-7/85	10-6-7	11-9-10	12	13-13 bet year/11-12	14	15	16-11-14	17	18	19-13-14	20	21
2014-15	¥ 16,370,870,898	-	¥ -	-	¥ 16,370,870,898	2%	¥ -	¥ -	¥ 11,465,746,191	¥ 11,465,746,191	¥ -	¥ -	0.6354	-	12,207,777,758	-	-	7,800,713,900	-	-
2015-16	¥ 16,370,870,898	-	¥ -	-	¥ 16,370,870,898	2%	¥ 11,465,746,191	¥ -	¥ 327,417,418	¥ 327,417,418	¥ -	¥ 1,173,163,609	0.7796	7,800,713,900	(62,299,608)	-	-	1,484,476,330	-	-
2016-17	¥ 16,370,870,898	-	¥ -	17-Nov-16	¥ 16,370,870,898	2%	¥ 14,731,163,609	¥ 10,600,029	¥ 2,964,756,616	¥ 3,152,737,538	¥ -	¥ 1,173,163,609	0.7189	11,484,798,350	194,964,932	(11,710,287)	-	1,271,364,495	-	-
2017-18	¥ 14,733,833,808	-	¥ -	23-Nov-17	¥ 14,733,833,808	2%	¥ 14,733,833,808	¥ 10,600,029	¥ 2,964,756,616	¥ 2,964,756,616	¥ -	¥ 2,055,447,770	0.7561	12,713,644,995	233,240,089	-	-	1,554,124,059	69,518,075	-
2018-19	¥ 12,551,001,022	-	¥ -	15-Aug-18	¥ 12,551,001,022	2%	¥ 12,551,001,022	¥ 1,385,749	¥ 2,291,192,193	¥ 2,291,192,193	¥ -	¥ 1,144,159,748	0.7831	15,541,124,059	185,170,392	(84,350,927)	-	1,947,748	897,557,499	20,646,407
2019-20	¥ 11,459,609,429	-	¥ -	17-Jan-19	¥ 11,459,609,429	2%	¥ 11,459,609,429	¥ 1,385,749	¥ 2,291,192,193	¥ 2,291,192,193	¥ -	¥ 1,144,159,748	0.7887	16,913,644,995	169,514,780	(1,062,798,179)	(8,169,836)	23,588	3,895,536	-
2020-21	¥ 10,368,218,235	-	¥ -	15-Jul-20	¥ 10,368,218,235	2%	¥ 10,368,218,235	¥ 98,252,225	¥ 85,037,579	¥ 191,784,627	¥ 85,037,579	¥ 85,037,579	0.7672	15,214,913,644	152,149,413	(80,171,429)	-	65,263,771	(643)	-
2021-22	¥ 7,276,826,842	-	¥ -	2-Aug-21	¥ 7,276,826,842	2%	¥ 7,276,826,842	¥ 7,276,826,842	¥ 7,276,826,842	¥ 7,276,826,842	¥ -	¥ 7,276,826,842	0.6842	6,526,371	122,999,946	(65,736,686)	(58,888)	51,337,687	-	-
2022-23	¥ 8,185,335,449	-	¥ -	22-Feb-22	¥ 8,185,335,449	2%	¥ 8,185,335,449	¥ 6,821,116	¥ 6,821,116	¥ 6,821,116	¥ -	¥ 6,821,116	0.7615	51,337,687	115,232,060	(60,926,925)	1,306,577	49,519,384	-	-
2023-24	¥ 7,094,044,056	-	¥ -	17-Apr-23	¥ 7,094,044,056	2%	¥ 7,094,044,056	¥ 5,911,703	¥ 5,911,703	¥ 5,911,703	¥ -	¥ 5,911,703	0.7335	49,519,384	94,152,016	-	-	140,427,285	(3,244,115)	-
2024-25	¥ 7,094,044,056	-	¥ -	5-Dec-25	¥ 7,094,044,056	2%	¥ 7,094,044,056	¥ 5,911,703	¥ 5,911,703	¥ 5,911,703	¥ -	¥ 5,911,703	0.8488	140,427,285	88,777,415	(60,221,340)	22,081,076	19,106,436	-	-
Total	¥ 70,940,440,564	-	¥ 70,940,440,564	-	¥ 70,940,440,564	2%	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564	¥ 70,940,440,564

D-8: Haripur 412 MW Combined Cycle Power Plant (O&M) (DPP-1 & 2) (Interest on JICA Loan # BD-P58)

FY	Principal Loan Amount (JPY)				DSL - Interest Portion				Interest Amount (BDT)				Currency Fluctuation Loss/(Gain)- Unrealized	Remarks						
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	Payment Date	Total Outstanding Loan	Interest Rate	Opening Balance of Interest	Interest on Fractional Days	Interest on Closing Outstanding Loan	Total Interest during the Year	Interest Payment/ Adjustment during the Year	Cumulative Balance of Interest			Closing Exchange Rate	Opening Balance of Interest	Interest Provision during the Year	Interest Payment/ Adjustment	Currency Fluctuation Loss/(Gain)- Realized	Closing Balance of Interest
1	2	3	4	5	6-2-4	7	8	9-4-7/85	10-6-7	11-9-10	12	13-13 bet year/11-12	14	15	16-11-14	17	18	19-13-14	20	21
2014-15	¥ 12,965,594,160	-	¥ -	-	¥ 12,965,594,160	2%	¥ -	¥ -	¥ -	¥ -	¥ -	¥ -	0.6354	-	-	-	-	-	-	-
2015-16	¥ 12,965,594,160	-	¥ -	-	¥ 12,965,594,160	2%	¥ 12,965,594,160	¥ -	¥ 746,992,010	¥ 746,992,010	¥ -	¥ 746,992,010	0.7796	-	580,795,771	-	-	580,795,771	-	-
2016-17	¥ 12,965,594,160	-	¥ -	-	¥ 12,965,594,160	2%	¥ 12,965,594,160	¥ -	¥ 259,711,883	¥ 259,711,883	¥ -	¥ 1,004,532,682	0.7169	580,795,771	139,487,185	(133,476)	-	720,149,480	-	-
2017-18	¥ 12,965,594,160	-	¥ -	-	¥ 12,965,594,160	2%	¥ 12,965,594,160	¥ -	¥ 259,711,883	¥ 259,711,883	¥ -	¥ 1,264,344,566	0.7561	720,149,480	196,868,155	-	-	955,895,316	39,377,681	-
2018-19	¥ 12,965,594,160	-	¥ -	21-Mar-19	¥ 12,965,594,160	2%	¥ 12,965,594,160	¥ 9,313,759	¥ 246,853,944	¥ 250,097,703	¥ 246,853,944	¥ 746,992,010	0.7831	955,895,316	200,551,678	(971,706,868)	(84,814,000)	607,176,333	14,019,817	-
2019-20	¥ 18,726,211,991	-	¥ -	18-Jul-19	¥ 18,726,211,991	2%	¥ 18,726,211,991	¥ 7,276,826,842	¥ 349,000,351	¥ 357,322,534	¥ 349,000,351	¥ 0	0.7887	648,971,327	281,820,283	(1,100,392,618)	11,029,988	-	-	
2020-21	¥ 17,450,017,688	-	¥ -	15-Jul-20	¥ 17,450,017,688	2%	¥ 17,450,017,688	¥ 14,942,480	¥ 148,109,718	¥ 304,489,405	¥ 148,109,718	¥ 148,109,718	0.672	-	257,644,412	-	-	113,629,776	-	-
2021-22	¥ 14,742,327,786	-	¥ -	17-Jan-21	¥ 14,742,327,786	2%	¥ 14,742,327,786	¥ 16,837,207	¥ 16,837,207	¥ 16,837,207	¥ -	¥ 16,837,207	0.6842	113,629,776	220,333,564	(123,846,653)	(103,677)	93,227,736	-	-
2022-23	¥ 14,864,829,883	-	¥ -	9-Sep-21	¥ 14,864,829,883	2%	¥ 14,864,829,883	¥ 15,111,268	¥ 15,111,268	¥ 15,111,268	¥ -	¥ 15,111,268	0.7615	93,227,736	211,415,097	(100,812,276)	(817,566)	203,013,991	-	-
2023-24	¥ 14,218,329,331	-	¥ -	31-Oct-22	¥ 14,218,329,331	2%	¥ 14,218,329,331	¥ 12,387,358	¥ 12,387,358	¥ 12,387,358	¥ -	¥ 12,387,358	0.7335	203,013,991	188,467,785	-	-	381,222,297	(102,397,479)	-
2024-25	¥ 14,218,329,331	-	¥ -	-	¥ 14,218,329,331	2%	¥ 14,218,329,331	¥ 11,301,197	¥ 11,301,197	¥ 11,301,197	¥ -	¥ 11,301,197	0.8488	381,222,297	192,716,193	(122,009,231)	61,247,247	513,376,506	-	-
Total	¥ 142,183,293,331	-	¥ 142,183,293,331	-	¥ 142,183,293,331	2%	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331	¥ 142,183,293,331

D-9: Siddhirganj 335 MW Combined Cycle Power Plant (O&M) (World Bank Loan # BD 4508)

FY	Principal Loan Amount (USD)										Interest Amount (USD)										Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	Payment Date	Total Outstanding Loan	Interest Rate	Opening Balance of Interest	Interest on Fractional Days	Interest on Closing Outstanding Loan	Total Interest during the Year	Interest Payment/Adjustment during the Year	Cumulative Balance of Interest	Closing Date Exchange Rate	Opening Balance of Interest	Interest Provision during the Year	Interest Payment/Adjustment	Currency Fluctuation Loss/(Gain)-Unrealized	Closing Balance of Interest	Currency Fluctuation Loss/(Gain)-Unrealized		
																				Interest Paid during the Year	
2020-21	\$ 223,243,198	3	\$ 7,441,440	16-May-21	\$ 215,801,758	4%	\$ 4,247,337	\$ -	\$ 8,532,851	\$ (8,047,277)	\$ 42,962,911	14	\$ 3,634,202,073	723,385,765	(62,409,089)	(66,157)	3,443,255,482	(1,750,710)	-		
2021-22	\$ 215,801,758	2nd	\$ 7,441,440	2-Nov-21	\$ 208,360,318	4%	\$ 4,296,621	\$ 694,534	\$ 7,937,538	\$ (20,999,856)	\$ 29,900,593	92.45	\$ 3,643,254,482	711,855,423	(1,795,260,763)	3,613,401	2,794,210,374	230,747,234	-		
2022-23	\$ 193,477,438	4th	\$ 7,441,440	25-May-22	\$ 186,035,998	4%	\$ 2,900,593	\$ 644,925	\$ 2,976,276	\$ 1,242,221	\$ -	108.00	\$ 2,794,203,074	792,959,832	-	-	4,022,233,900	435,053,627	-		
2023-24	\$ 193,477,438	-	\$ -	-	\$ 193,477,438	4%	\$ 3,720,720	\$ 595,315	\$ 2,728,228	\$ 6,746,906	\$ (8,819,784)	118.00	\$ 4,022,233,900	796,134,790	(974,586,132)	220,494,640	4,150,052,448	284,230,430	-		
2024-25	\$ 193,477,438	-	\$ -	-	\$ 193,477,438	4%	\$ 3,514,936	\$ 545,706	\$ 2,480,480	\$ 6,151,591	\$ (7,590,249)	122.80	\$ 4,150,052,448	755,415,275	(931,355,772)	160,086,432	4,142,198,482	-	-		
Total	\$ 193,477,438		\$ 14,882,880		\$ 178,594,558		\$ 35,169,936	\$ 16,768,045	\$ 19,943,060	\$ 36,711,106	\$ (45,457,186)		\$ 4,150,052,448	3,779,951,185	(4,883,617,794)	193,384,336	4,142,198,482	948,272,951			

D-10: Siddhirganj 335 MW Combined Cycle Power Plant (O&M) (World Bank Loan # BD 5737)

FY	Principal Loan Amount (USD)										Interest Amount (USD)										Remarks
	Beginning Loan Amount	No. of Installment Due	Amount of Installment Due	Payment Date	Total Outstanding Loan	Interest Rate	Opening Balance of Interest	Interest on Fractional Days	Interest on Closing Outstanding Loan	Total Interest during the Year	Interest Payment/Adjustment during the Year	Cumulative Balance of Interest	Closing Date Exchange Rate	Opening Balance of Interest	Interest Provision during the Year	Interest Payment/Adjustment	Currency Fluctuation Loss/(Gain)-Unrealized	Closing Balance of Interest	Currency Fluctuation Loss/(Gain)-Unrealized		
																				Interest Paid during the Year	
2020-21	\$ 112,652,157	3	\$ -	-	\$ 112,652,157	4%	\$ 7,771,926	\$ -	\$ 11,941,010	\$ -	\$ -	13-13 (last year) 11-12	14	15	16-11-14	17	18	19-13-14	20	21	
2021-22	\$ 112,652,157	1st	\$ (3,755,072)	28-Apr-22	\$ 108,897,085	4%	\$ 12,278,012	\$ 3,755,072	\$ 1,752,367	\$ 4,305,816	\$ (6,646,119)	\$ 9,937,709	93.45	\$ 1,041,175,394	384,954,970	(574,489,200)	6,234,510	928,678,860	70,803,233	-	
2022-23	\$ 105,142,013	3rd	\$ (3,755,072)	8-Dec-22	\$ 101,386,941	4%	\$ 9,937,709	\$ 2,027,739	\$ 1,627,198	\$ 4,005,410	\$ (8,223,249)	\$ 5,719,869	108.00	\$ 928,678,860	431,075,494	(866,063,001)	64,506,180	617,745,876	59,548,369	-	
2023-24	\$ 97,631,869	4th	\$ -	-	\$ 97,631,869	4%	\$ 5,719,869	\$ 1,877,536	\$ 1,502,029	\$ 3,705,005	\$ (3,998,972)	\$ 5,425,902	118.00	\$ 617,745,876	437,190,826	(471,978,696)	36,735,325	640,256,436	20,463,105	-	
2024-25	\$ 93,876,797	6th	\$ (3,755,072)	24-Feb-25	\$ 90,121,725	4%	\$ 5,425,902	\$ 1,727,333	\$ 1,376,860	\$ 3,404,599	\$ (3,923,873)	\$ 4,906,628	122.80	\$ 640,256,436	418,084,757	(478,712,506)	22,905,231	602,535,918	-	-	
Total	\$ 93,876,797		\$ 123,503,432		\$ 90,121,725		\$ 5,425,902	\$ 9,162,976	\$ 10,764,539	\$ 27,698,841	\$ (22,792,218)		\$ 640,256,436	2,053,422,141	(2,391,145,408)	130,381,246	602,535,918	150,425,111			

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

Corporate Tax Reimbursement (Corporate Tax against Sale of Energy)

As at 30 June 2025

Sl.	FY	Invoice No.	Siddhirganj 2x120 MW PPP		Haripur 412 MW CCPP		Siddhirganj 335 MW CCPP		Total Sales/Receipts Amount	Tax rate	Corporate Tax Amount	Remarks
			Sale/Receipts Amount	Tax Amount	Sales/Receipts Amount	Tax Amount	Sales/Receipts Amount	Tax Amount				
1	2011-12	EGCB/CO/ CTI/16-17/01	2,144,237,536	6,432,713	-	-	-	-	9 = (3+5+7)	10	11 = (9x10)	12
	2012-13		2,018,824,009	6,056,472	-	-	-	-	2,144,237,536	0.30%	6,432,713	Paid & Settled
	2013-14		1,224,344,714	3,673,034	1,540,491,407	4,621,474	-	-	2,018,824,009	0.30%	6,056,472	
2	2014-15	EGCB/CO/ CTI/18-19/02	2,170,341,770	6,511,025	3,028,889,972	9,086,670	-	-	2,764,836,121	0.30%	8,294,508	
	2015-16		2,079,519,231	12,477,115	1,938,799,677	11,632,798	-	-	5,199,231,742	0.30%	15,597,695	
	2016-17		1,702,478,775	10,214,873	5,080,124,596	30,480,748	-	-	4,018,318,908	0.60%	24,109,914	
3	2017-18	EGCB/CO/ CTI/20-21/03	2,248,150,148	13,488,901	5,650,199,694	33,901,198	441,940,724	2,651,644	6,782,603,371	0.60%	50,041,743	
	2018-19		2,361,028,659	14,166,172	5,242,943,625	31,457,662	1,749,018,793	10,494,113	9,352,991,077	0.60%	56,117,946	
	2019-20		2,254,363,235	13,526,179	6,271,487,514	37,628,925	3,260,352,292	19,562,114	11,786,203,041	0.60%	70,717,218	
4	2020-21	EGCB/CO/ CTI/22-23/04	2,616,408,572	15,698,451	5,017,728,202	30,106,369	3,945,120,511	23,670,723	11,579,257,285	0.60%	69,475,544	
5	2021-22	EGCB/CO/ CTI/22-23/05	1,773,308,080	106,398,485	4,149,181,999	248,950,920	4,561,399,525	273,683,971	10,483,889,604	6%	629,033,376	
6	2022-23	EGCB/CO/ CTI/23-24/06	1,156,759,602	67,943,975	3,797,753,291	227,865,199	4,056,549,962	243,392,998	9,011,062,855	6%	539,202,172	
7	2023-24	EGCB/CO/ CTI/24-25/07	1,438,719,941	86,077,752	4,562,521,306	273,751,277	3,412,542,694	204,752,562	9,413,783,941	6%	564,581,590	
8	2024-25*	Unbilled	3,942,939,467	237,055,574	11,522,681,441	691,360,886	9,928,162,077	595,689,725	25,393,782,985	6%	1,524,106,185	
Total			29,131,423,740	599,720,721	57,802,802,724	1,630,844,126	31,355,086,577	1,373,897,850	118,289,313,041		3,604,462,698	

* Corporate tax reimbursement detailed breakup of FY 2024-25

Sl.	FY	Invoice No.	Siddhirganj 2x120 MW PPP		Haripur 412 MW CAPP		Siddhirganj 335 MW CAPP		Total Sales/Receipts Amount	Tax rate	Corporate Tax Amount	Remarks
			Sale/Receipts Amount	Tax Amount	Sales/Receipts Amount	Tax Amount	Sales/Receipts Amount	Tax Amount				
1	2024-2025	2	173,393,122	10,403,587	206,898,000	12,413,880	97,192,987	5,831,579	9 = (3+5+7)	10	11 = (9x10)	12
2			144,297,896	8,657,874	128,300,000	7,698,000	843,910,060	50,634,604	477,484,109	6%	28,649,046.32	
3			141,263,051	8,475,783	108,737,000	6,524,220	74,173,000	4,450,380	1,116,507,956	6%	66,990,477.76	
4			139,018,545	8,341,113	114,517,000	6,871,020	500,000,000	30,000,000	324,173,051	6%	19,450,383.00	
5			529,780,000	31,786,800	178,324,000	10,699,440	341,117,743	20,467,065	753,535,545	6%	45,212,133.00	
6			128,136,025	7,688,162	669,855,297	40,191,318	370,000,000	22,200,000	1,049,221,743	6%	62,953,305.00	
7			118,379,524	7,102,771	246,422,000	14,785,320	269,145,000	16,148,700	1,167,991,322	6%	70,079,479.82	
8			110,477,282	6,628,637	36,808,000	2,208,480	139,400,957	8,364,057	633,946,524	6%	38,036,791.00	
9			121,459,046	7,287,543	408,883,000	24,532,980	60,704,685	3,642,281	286,686,239	6%	17,201,174.00	
10			107,677,815	6,460,669	730,855,000	43,851,300	407,790,067	24,467,404	591,046,731	6%	35,462,804.00	
11			132,382,484	7,942,949	232,463,000	13,947,780	92,209,933	5,532,596	1,246,322,882	6%	74,779,373.02	
12			111,672,098	6,700,326	263,449,417	20,649,600	305,525,530	18,331,532	457,055,417	6%	27,423,324.98	
13			428,320,902	25,699,254	351,507,316	16,247,804	398,508,819	23,910,529	680,647,045	6%	45,681,457.89	
14			112,855,363	7,250,527	274,525,948	16,471,557	142,306,181	8,538,371	1,178,337,037	6%	65,857,587.23	
15			129,037,102	7,742,226	838,479,000	50,308,740	680,000,000	40,800,000	529,687,492	6%	32,260,454.74	
16			109,640,037	6,578,402	274,500,000	16,470,000	266,022,587	15,961,355	1,647,516,102	6%	98,850,966.00	
17			111,672,174	6,700,330	358,454,000	21,507,240	187,129,022	11,227,741	657,255,196	6%	39,435,311.76	
18			529,780,048	31,786,803	440,712,671	26,442,760	365,981,000	21,958,860	1,336,473,719	6%	80,188,423.14	
19			190,705,550	11,442,333	443,146,329	26,588,780	665,584,580	39,935,075	1,299,436,459	6%	77,966,187.54	
20			70,045,850	4,202,751	312,700,000	18,762,000	565,656,725	33,939,404	948,402,575	6%	56,904,154.50	
21			120,114,583	7,206,875	366,707,427	22,002,446	274,554,730	16,473,284	761,376,740	6%	45,682,604.40	
22			6,722,128	403,328	798,709,533	47,922,572	79,819,015	4,789,141	885,250,676	6%	53,115,040.56	
23			52,908,842	3,174,531	828,722,827	49,723,370	82,926,255	4,975,575	964,557,924	6%	57,873,475.44	
24			123,200,000	7,392,000	232,960,265	13,977,616	357,470,753	21,448,245	713,631,018	6%	42,817,861.08	
25					756,306,177	45,378,371	289,469,247	17,368,155	1,045,775,424	6%	62,746,525.44	
26					705,728,258	42,343,695	443,641,840	26,618,510	1,149,370,098	6%	68,962,205.88	
27					631,182,160	37,870,930	455,495,323	27,329,719	1,086,677,483	6%	65,200,648.98	
28					284,952,026	17,097,122	148,289,520	8,897,371	433,241,546	6%	25,994,492.76	
29					297,875,790	17,872,547	432,568,376	25,954,103	730,444,166	6%	43,826,649.96	
30							213,114,104	12,786,846	213,114,104	6%	12,786,846.24	
31							179,042,566	10,742,554	179,042,566	6%	10,742,553.96	
32							199,411,472	11,964,688	199,411,472	6%	11,964,688.32	
Total			3,942,939,467	237,055,574	11,522,681,441	691,360,886	9,928,162,077	595,689,725	25,393,782,985	6%	1,524,106,184.94	

NB: There were some adjustments of previous year less deducted tax amount by BPDB that incurs Taka 479,206 AIT difference on sales receipt amount.

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

Statement of revenue from sales of energy

For the year ended 30 June 2025

Annexure F-1: Siddhirganj 2x120 MW PPP (O&M)

Sl.	Month	Net Energy Output (in Kwh)	Invoice Submitted by EGCB to BPDB					Total	Plant Outage (Provision)	Net Sales Revenue	Remarks
			Capacity Payment	Energy Payment		Demand Charge	Sub Total				
				VOMP	FUEL						
1	Jul-24	188883,699	146,947,815	493,416	123,090,848	5,871,776	129,456,040	276,403,855	29,672,807	246,731,048	-
2	Aug-24	7,659,724	148,828,575	198,327	53,149,547	5,871,776	59,219,650	208,048,225	33,080,558	174,967,668	-
3	Sep-24	2,139,206	148,828,575	60,318	14,581,052	5,871,776	20,513,146	169,341,721	34,098,213	135,243,509	-
4	Oct-24	1,352,611	148,828,575	40,587	10,895,183	5,871,776	16,807,546	165,636,121	37,009,527	128,626,597	-
5	Nov-24	4,917,053	148,828,575	125,385	30,540,689	5,871,776	36,537,850	185,366,425	41,741,667	143,624,759	-
6	Dec-24	3,744,605	150,709,335	95,627	23,086,131	5,871,776	29,003,534	179,712,869	43,195,148	136,517,721	-
7	Jan-25	(91,526)	150,709,335	-	900,907	5,076,648	5,977,555	156,686,890	45,148,622	111,538,269	-
8	Feb-25	28,022	146,571,719	841	1,658,764	5,076,648	6,736,253	153,307,972	43,220,994	110,086,978	-
9	Mar-25	38,143,862	146,104,952	993,077	221,419,097	5,076,648	227,488,822	373,593,774	26,896,172	346,697,602	-
10	Apr-25	17,880,768	146,104,952	466,892	115,799,973	5,076,648	121,345,513	267,448,465	36,919,645	230,528,820	-
11	May-25	1,730,582	146,104,952	51,917	11,231,145	5,076,648	16,359,710	162,464,662	42,634,777	119,829,885	-
12	Jun-25	9,734,621	146,923,348	249,648	60,782,072	5,076,648	66,108,368	213,031,716	38,210,670	174,821,046	-
	Sub total	106,123,227	1,775,490,696	2,776,035	667,085,408	65,690,544	735,551,987	2,511,042,694	451,828,505	2,059,214,190	-
13	Suppl.lnv/Jul-24-Jun25		146,902,198	-	4,229,770	-	-	151,131,968	-	151,131,968	-
14	True-Up Apr'23-Jul-24		126,252,083	-	-	-	-	126,252,083	-	126,252,083	Unbilled
15	Start-Up CY 11th to 13th		14,227,498	-	3,766,700	-	3,766,700	17,994,198	-	17,994,198	-
	Sub total	-	287,381,779	-	7,996,470	-	7,996,470	295,378,249	-	295,378,249	-
Prior Year adjustments											
16	Capacity Recovery		58,535,706	-	-	-	-	58,535,706	-	58,535,706	-
17	Plant outage		-	-	-	-	-	-	(55,757)	55,757	-
	Sub total	-	58,535,706	-	-	-	-	58,535,706	(55,757)	58,591,463	-
	Total of FY 24-25	106,123,227	2,121,408,181	2,776,035	675,081,878	65,690,544	743,548,457	2,864,956,649	451,772,748	2,413,183,902	-
	Total of FY 23-24	322,025,126	2,009,054,390	18,854,374	1,803,712,890	70,461,312	1,893,028,577	3,902,082,967	311,652,863	3,590,430,103	-

Annexure F-2: Haripur 412 MW CCGP (O&M)

Sl.	Month	Net Energy Output (in Kwh)	Invoice Submitted by EGCB to BPDB					Total	Plant Outage (Provision)	Net Sales Revenue	Remarks
			Capacity Payment	Energy Payment		Demand Charge	Sub total				
				VOMP	FUEL						
1	Jul-24	266,965,992	286,827,591	17,269,800	848,051,836	5,400,000	870,721,636	1,157,549,227	6,464,956	1,151,084,271	-
2	Aug-24	29,329,236	294,830,824	18,938,279	930,908,997	5,400,000	954,847,276	1,249,678,100	6,395,191	1,243,282,909	-
3	Sep-24	28,115,144	297,184,290	18,284,352	891,675,194	5,400,000	915,359,546	1,212,543,836	6,446,242	1,206,097,594	-
4	Oct-24	292,224,888	286,714,663	18,904,273	925,446,418	5,400,000	949,750,691	1,236,465,354	6,219,146	1,230,246,208	-
5	Nov-24	162,361,944	290,453,816	10,384,314	519,551,326	5,400,000	535,335,640	825,789,456	6,676,306	819,113,150	-
6	Dec-24	266,408,460	286,271,807	17,066,402	854,410,675	5,400,000	876,877,077	1,163,148,884	6,020,896	1,157,127,988	-
7	Jan-25	246,631,644	288,845,224	15,816,942	799,109,781	5,400,000	820,326,723	1,109,173,947	6,307,718	1,102,864,229	-
8	Feb-25	260,144,028	295,091,809	16,624,680	823,857,166	5,400,000	847,881,846	1,142,973,655	6,126,850	1,136,846,805	-
9	Mar-25	277,944,624	294,014,053	17,824,662	885,416,774	5,400,000	908,641,436	1,202,655,489	7,709,618	1,194,945,871	-
10	Apr-25	272,733,732	300,728,513	17,493,055	865,498,949	5,400,000	888,392,004	1,189,120,517	6,243,884	1,182,876,633	-
11	May-25	258,703,880	298,123,936	16,762,985	822,936,266	5,400,000	845,099,251	1,143,223,187	6,925,199	1,136,297,988	-
12	Jun-25	258,568,668	299,756,005	16,649,774	822,855,170	5,400,000	844,902,944	1,144,658,949	6,223,691	1,138,435,258	-
	Sub total	3,137,268,240	3,518,842,531	202,019,518	9,991,316,552	64,800,000	10,258,136,070	13,776,978,601	77,759,697	13,699,218,904	-
13	Suppl.lnv/July-24-Dec-24)		299,226,970	-	105,658,886	-	105,658,886	404,885,856	-	404,885,856	-
14	Suppl.lnv(Jan-25-June-25)		318,093,094	-	110,969,126	-	110,969,126	429,062,220	-	429,062,220	-
15	True-Up July'22 to June'23 (FIF and April'23 to June'24)		237,345,855	-	-	-	-	237,345,855	-	237,345,855	-
	Sub total	-	854,665,919	-	216,628,012	-	216,628,012	1,071,293,931	-	1,071,293,931	-
Prior Year adjustments											
16	Suppl.lnv (Jul-23-Jun'24)		-	-	-	-	-	-	6,005,277	(6,005,277)	-
	Sub total	-	-	-	-	-	-	-	6,005,277	(6,005,277)	-
	Total of FY 24-25	3,137,268,240	4,373,508,450	202,019,518	10,207,944,564	64,800,000	10,474,764,082	14,848,272,532	83,764,974	14,764,507,558	-
	Total of FY 23-24	3,111,294,204	3,843,652,405	377,125,594	9,244,240,424	64,800,000	9,686,166,018	13,529,818,423	114,810,268	13,415,008,155	-

Annexure F-3: Siddhirganj 335 MW CCPP (O&M)

Sl.	Month	Net Energy Output (in Kwh)	Invoice Submitted by EGCB to BFD8						Total	Plant's Outage (Provision)	Net Sales Revenue	Remarks
			Capacity Payment		Energy Payment		Demand Charge	Sub Total				
			VOMP	FUEL	FUEL	Energy Payment						
1	Jul-24	158,513,329.00	41,606,484	16,561,893	530,947,105	4,608,000	552,116,998	968,123,482	-	968,123,482	-	
2	Aug-24	217,865,078.00	42,198,952	22,973,278	728,013,526	4,608,000	755,594,804	1,177,584,328	-	1,177,584,328	-	
3	Sep-24	176,297,928.00	44,290,804	18,664,959	594,526,937	4,608,000	617,799,896	1,060,707,941	164,107	1,060,543,834	-	
4	Oct-24	229,903,828.00	45,187,312	24,190,406	768,608,002	4,608,000	797,406,408	1,249,279,533	-	1,249,279,533	-	
5	Nov-24	171,839,345.00	45,187,312	17,838,612	581,428,602	4,608,000	603,875,214	1,055,748,339	-	1,055,748,339	-	
6	Dec-24	203,455,782.00	45,835,619	21,323,889	692,659,318	4,608,000	718,591,207	1,176,947,403	-	1,176,947,403	-	
7	Jan-25	152,012,770.00	45,835,619	15,938,811	518,100,240	4,608,000	538,647,051	997,003,247	-	997,003,247	-	
8	Feb-25	134,606,166.36	45,835,619	14,118,234	453,328,229	4,608,000	472,054,463	930,410,659	-	930,410,659	-	
9	Mar-25	200,267,896.00	45,835,619	21,274,879	676,674,165	4,608,000	702,557,044	1,160,913,240	-	1,160,913,240	-	
10	Apr-25	213,996,865.00	45,835,619	22,872,678	717,577,880	4,608,000	745,058,558	1,203,414,754	-	1,203,414,754	-	
11	May-25	199,091,423.00	45,835,619	21,406,943	677,899,251	4,608,000	703,914,194	1,162,270,390	-	1,162,270,390	-	
12	Jun-25	158,482,975.00	46,127,357	17,012,252	532,678,533	4,608,000	554,298,785	1,015,572,362	-	1,015,572,362	-	
	Sub total	2,216,332,885	5,396,061,060	234,176,834	7,472,441,788	55,296,000	7,761,914,622	13,157,975,678	164,107	13,157,811,571	-	
13	Supple Jul'24-Dec'24	-	120,349,818	35,884,767	-	-	35,884,767	156,234,585	-	156,234,585	-	
14	Supple Jan'25-Jun'25	-	151,332,905	35,725,052	-	-	35,725,052	187,057,957	-	187,057,957	-	
15	True-UP (Jan'22 to June'23 (FIIF) and April'23 to June'24)	-	42,119,374	-	-	-	-	421,192,374	-	421,192,374	-	
	Sub total	-	692,875,097	-	-	-	71,609,819	764,484,916	-	764,484,916	-	
Prior Year adjustments												
	Supple Jul'22-Jun'23	-	-	-	-	-	-	-	-	(200,453)	-	
	Sub total	-	-	-	-	-	-	-	-	200,453	-	
	Total of FY 24-25	2,216,332,885	6,088,936,157	305,786,653	7,472,441,788	55,296,000	7,833,524,441	13,922,460,594	364,560	13,922,096,034	-	
	Total of FY 23-24	2,040,530,091	5,339,797,705	253,785,898	6,465,502,243	55,296,000	6,774,584,138	12,114,381,849	75,951,293	12,038,430,556	-	

Annexure F-4: Sonagazi 75 MW SPP (O&M)

Sl.	Month	Net Energy Output (in Kwh)	Invoice Submitted by EGCB to BPD8				Total	Plant Outage (Provision)	Net Sales Revenue	Remarks
			Capacity Payment		Energy Payment					
			VOMP	FUEL	Demand Charge	Sub Total				
1	Jul-24	11,462,863	-	-	-	102,577,725	-	102,577,725	-	
2	Aug-24	8,300,430	-	-	-	74,278,060	-	74,278,060	-	
3	Sep-24	11,731,326	-	-	-	104,980,114	-	104,980,114	-	
4	Oct-24	11,036,782	-	-	-	98,764,852	-	98,764,852	-	
5	Nov-24	12,631,341	-	-	-	113,034,079	-	113,034,079	-	
6	Dec-24	11,495,764	-	-	-	102,872,142	-	102,872,142	-	
7	Jan-25	10,435,826	-	-	-	93,387,072	-	93,387,072	-	
8	Feb-25	10,841,171	-	-	-	97,014,389	-	97,014,389	-	
9	Mar-25	12,878,104	-	-	-	115,242,285	-	115,242,285	-	
10	Apr-25	11,936,331	-	-	-	106,814,644	-	106,814,644	-	
12	May-25	12,055,935	-	-	-	107,884,946	-	107,884,946	-	
13	Jun-25	10,824,705	-	-	-	96,867,041	-	96,867,041	-	
	Total of FY 24-25	135,630,578	-	-	-	1,213,717,349	-	1,213,717,349	-	
Prior Year adjustments										
11	Apr-24	12,283,777	-	-	-	109,923,838	-	109,923,838	-	
11	May-24	12,299,277	-	-	-	110,062,542	-	110,062,542	-	
15	Jun-24	9,565,472	-	-	-	85,598,540	-	85,598,540	-	
	Total for FY 23-24	34,148,527	-	-	-	305,584,920	-	305,584,920	-	
	Grand Total of FY 2024-25 (F1+F2+F3+F4)	5,595,354,930	12,583,852,787	510,582,206	185,786,544	20,265,554,329	535,902,282	32,313,504,843	-	
	Grand Total of FY 2023-24 (F1+F2+F3+F4)	5,507,997,948	23,776,357,287	1,160,348,072	35,868,923,787	38,619,333,061	1,038,316,706	61,357,373,657	-	

Receivables Status of Bangladesh Power Development Board (BPD8)

Particulars	Note	Siddhirganj 2x120 MW Peaking Power Plant (O&M)	Haripur 412 MW Combined Cycle Power Plant (O&M)	Siddhirganj 335 MW Combined Cycle Power Plant (O&M)	Sonagazi 75 MW Solar Power Plant (O&M)	Total
Accounts receivable from sale of energy-BPD8	11.1	3,163,697,076	19,490,988,102	17,187,949,992	-	39,842,635,170
Receivable against Unbilled Revenue	11.2	295,378,249	-	-	1,519,302,269	1,814,680,518
Other receivables (Insurance reimbursement)	11.3	48,922,500	11,908,967	33,233,059	-	94,064,526
Corporate Tax Reimbursement	Annexure-E	583,558,502	1,626,222,652	1,373,897,850	-	3,583,679,004
Total		4,091,556,327	21,129,119,721	18,595,080,901	1,519,302,269	45,335,059,218

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

Details of Monthly Gas Bill
For the year ended 30 June 2025

G-1: Siddhirganj 2x120 MW PPP (O&M)

(Amount in Taka)

SL. No.	Month	Gas Consumption (m3)	Rate	Demand Charge	Billing Amount	Remarks
1	Jul-24	7,941,345	16	5,871,776	128,962,623.50	-
2	Aug-24	3,429,003	16	5,871,776	59,021,322.50	-
3	Sep-24	940,713	16	5,871,776	20,452,827.50	-
4	Oct-24	702,915	16	5,871,776	16,766,958.50	-
5	Nov-24	1,970,367	16	5,871,776	36,412,464.50	-
6	Dec-24	1,486,202	16	-	23,036,131.00	-
7	Jan-25	58,123	16	-	900,906.50	-
8	Feb-25	107,017	15.50	-	1,658,763.50	-
9	Mar-25	14,285,103	15.50	5,076,648	226,495,744.50	-
10	Apr-25	7,470,966	15.50		115,799,973.00	-
11	May-25	724,590	15.50		11,231,145.00	-
12	Jun-25	3,921,424	15.50		60,782,072.00	-
Total		43,037,768		34,435,528	701,520,932	

G-2: Haripur 412 MW CCPP (O&M)

SL. No.	Month	Gas Consumption (m3)	Rate	Demand Charge	Billing Amount	Remarks
1	Jul-24	55,806,279	15.50	5,400,000	870,397,324.50	-
2	Aug-24	60,198,549	15.50	5,400,000	938,477,509.50	-
3	Sep-24	58,035,553	15.50	5,400,000	904,951,071.50	-
4	Oct-24	61,028,516	15.50	5,400,000	951,341,998.00	-
5	Nov-24	34,480,842	15.50	5,400,000	539,853,051.00	-
6	Dec-24	55,017,400	15.50	5,400,000	858,169,700.00	-
7	Jan-25	51,710,986	15.50	5,400,000	806,920,283.00	-
8	Feb-25	52,921,648	15.50	5,400,000	825,685,544.00	-
9	Mar-25	57,496,907	15.50	5,400,000	896,602,058.50	-
10	Apr-25	56,337,407	15.50	5,400,000	878,629,808.50	-
11	May-25	53,768,629	15.50	5,400,000	838,813,749.50	-
12	Jun-25	54,769,645	15.50	5,400,000	854,329,497.50	-
Total		651,572,361		64,800,000	10,164,171,596	

G-3: Siddhirganj 335 MW CCPP (O&M)

SL. No.	Month	Gas Consumption (m3)	Rate	Demand Charge	Billing Amount	Remarks
1	Jul-24	35,067,902	15.50	4,608,000	548,160,481.00	-
2	Aug-24	47,640,950	15.50	4,608,000	743,042,725.00	-
3	Sep-24	39,085,395	15.50	4,608,000	610,431,622.50	-
4	Oct-24	50,782,933	15.50	4,608,000	791,743,461.50	-
5	Nov-24	37,584,050	15.50	4,608,000	587,160,775.00	-
6	Dec-24	44,820,256	15.50	4,608,000	699,321,968.00	-
7	Jan-25	34,025,800	15.50	4,608,000	532,007,900.00	-
8	Feb-25	29,763,125	15.50	4,608,000	465,936,437.50	-
9	Mar-25	45,241,662	15.50	4,608,000	705,853,761.00	-
10	Apr-25	48,213,390	15.50	4,608,000	751,915,545.00	-
11	May-25	44,941,913	15.50	4,608,000	701,207,651.50	-
12	Jun-25	32,765,970	15.50	4,608,000	512,480,535.00	-
Total		489,933,346		55,296,000	7,649,262,863	

Grand Total (G1+G2+G3)	1,184,543,475	-	154,531,528	18,514,955,391
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ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

Salary and other benefits
For the year ended 30 June 2025

(Amount in Taka)

SL	Particulars	Financial Year 2024-25				Financial Year 2023-24			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily Staffs	Total
1	Basic salary	245,584,092	76,599,834	-	322,183,926	223,684,622	71,955,972	30,163	295,670,757
2	Special Benefits	12,284,033	4,015,928	-	16,299,961	11,079,603	3,761,657	-	14,841,260
3	Daily basis salary	-	-	4,369,308	4,369,308	-	9,395,669	1,725,682	11,121,351
4	House rent allowance	127,931,625	38,580,909	-	166,512,534	117,218,714	27,365,743	-	144,584,457
5	Conveyance allowances	9,578,480	9,831,916	-	19,410,396	8,708,157	9,377,652	-	18,085,808
6	Medical allowance	3,562,933	8,029,575	-	11,592,508	3,211,092	7,537,397	-	10,748,489
7	Education allowance	1,291,023	2,160,924	-	3,451,947	1,017,581	1,902,500	-	2,920,081
8	Festival bonus	41,067,390	12,808,430	121,890	53,997,710	37,668,920	12,327,420	56,880	50,053,220
9	Charge allowance	215,390	-	-	215,390	127,675	-	-	127,675
10	CPF from employer	23,196,378	7,358,678	-	30,555,056	17,329,837	5,787,702	5,042,761	28,160,300
11	Bengali new year allowance	4,096,066	1,274,450	12,189	5,382,705	3,708,300	1,226,588	5,688	4,940,576
12	Electricity allowance	6,016,997	3,973,796	-	9,990,793	4,856,693	3,297,570	-	8,154,263
13	Leave encashment	25,969,320	7,283,113	-	33,252,433	17,693,202	5,281,169	-	22,974,371
14	Entertainment allowance	401,494	-	-	401,494	420,000	-	-	420,000
15	Honorarium to officers	-	-	-	-	-	-	-	-
16	Gas bill - residential	-	-	-	-	-	-	-	-
17	Telephone bill-residential	-	-	-	-	-	-	-	-
18	Medical reimbursement	27,055,986	-	-	27,055,986	24,252,175	-	-	24,252,175
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Dearness allowance	-	-	-	-	-	-	-	-
21	Incentive bonus (KPI)	-	-	-	-	18,377,897	6,281,925	59,500	24,719,322
22	Washing allowance	-	620,545	-	620,545	-	581,490	-	581,490
23	Shift allowance	8,674,915	2,757,080	-	11,431,994	7,107,687	2,482,823	-	9,590,509
24	Power house allowance	43,459,328	15,074,500	-	58,533,828	37,207,779	13,166,211	-	50,373,991
25	Overtime	-	18,356,654	-	18,356,654	-	19,207,636	-	19,207,636
26	Compensation Allowance	-	68,448	-	68,448	-	-	-	-
	Total	580,385,449	208,794,780	4,503,387	793,683,616	533,669,934	201,002,092	6,920,674	741,592,700

H-1: Siddhirganj 2x120 MW Peaking Power Plant (O&M)

SL	Particulars	Financial Year 2024-25				Financial Year 2023-24			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily Staffs	Total
1	Basic salary	47,757,356	14,557,016	-	62,314,372	48,198,106	15,294,533	-	63,492,639
2	Special Benefits	2,388,055	752,496	-	3,140,551	2,311,878	793,492	-	3,105,371
3	Daily basis salary	-	-	664,585	664,585	-	-	350,280	350,280
4	House rent allowance	23,881,670	6,759,358	-	30,641,028	23,296,332	7,033,946	-	30,330,277
5	Conveyance allowances	2,045,013	1,788,504	-	3,833,517	1,934,850	1,977,484	-	3,912,333
6	Medical allowance	896,287	1,503,636	-	2,399,923	989,267	1,590,384	-	2,579,651
7	Education allowance	255,790	408,097	-	663,887	210,500	403,500	-	614,000
8	Festival bonus	7,750,390	2,402,580	70,080	10,223,050	7,829,080	2,520,940	29,190	10,379,210
9	Charge allowance	-	-	-	-	60,000	-	-	60,000
10	CPF from employer	4,541,218	1,399,495	-	5,940,713	766,997	363,135	5,042,761	6,172,894
11	Bengali new year allowance	795,548	240,668	7,008	1,043,224	764,752	259,310	2,919	1,026,981
12	Electricity allowance	1,247,050	727,896	-	1,974,946	1,056,677	700,655	-	1,757,332
13	Leave encashment	3,489,713	1,393,082	-	4,882,795	4,126,929	1,091,144	-	5,218,073
14	Entertainment allowance	36,000	-	-	36,000	36,000	-	-	36,000
15	Honorarium to officers	-	-	-	-	-	-	-	-
16	Gas bill - residential	-	-	-	-	-	-	-	-
17	Telephone bill-residential	-	-	-	-	-	-	-	-
18	Medical reimbursement	5,038,728	-	-	5,038,728	4,636,099	-	-	4,636,099
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Dearness allowance	-	-	-	-	-	-	-	-
21	Incentive bonus (KPI)	-	-	-	-	3,896,297	1,364,557	15,500	5,276,354
22	Washing allowance	-	120,232	-	120,232	-	131,832	-	131,832
23	Shift allowance	2,263,076	516,157	-	2,779,233	1,667,276	519,483	-	2,186,759
24	Power house allowance	11,937,615	3,634,535	-	15,572,150	11,093,987	3,691,462	-	14,785,449
25	Overtime	-	2,612,223	-	2,612,223	-	4,228,039	-	4,228,039
26	Compensation Allowance	-	-	-	-	-	-	-	-
	Total	114,323,510	38,815,975	741,673	153,881,157	112,875,026	41,963,896	5,440,650	160,279,573

H-2: Haripur 412 MW Combined Cycle Power Plant (O&M)

SL	Particulars	Financial Year 2024-25				Financial Year 2023-24			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	53,661,500	20,768,743	-	74,430,242	51,687,318	19,918,615	-	71,605,933
2	Special Benefits	2,683,179	1,074,061	-	3,757,240	2,571,926	1,018,298	-	3,590,224
3	Daily basis salary	-	-	-	-	-	-	299,052	299,052
4	House rent allowance	26,891,529	10,380,945	-	37,272,474	25,962,066	9,956,356	-	35,918,422
5	Conveyance allowances	2,325,614	2,635,503	-	4,961,117	2,256,216	2,567,727	-	4,823,943
6	Medical allowance	854,053	2,148,125	-	3,002,178	780,574	2,045,446	-	2,826,020
7	Education allowance	230,000	574,424	-	804,424	197,000	527,500	-	724,500
8	Festival bonus	8,908,930	3,438,020	-	12,346,950	8,761,890	3,321,390	13,845	12,097,125
9	Charge allowance	7,215	-	-	7,215	-	-	-	-
10	CPF from employer	4,982,295	2,005,840	-	6,988,135	4,870,453	1,965,389	-	6,835,842
11	Bengali new year allowance	908,860	342,478	-	1,251,338	862,814	331,610	2,769	1,197,193
12	Electricity allowance	1,399,253	1,064,172	-	2,463,425	1,197,898	915,351	-	2,113,249
13	Leave encashment	2,985,515	1,782,434	-	4,767,949	1,726,178	1,637,546	-	3,363,724
14	Entertainment allowance	36,000	-	-	36,000	36,000	-	-	36,000
15	Honorarium to officers/staff	-	-	-	-	-	-	-	-
16	Gas bill - residential	-	-	-	-	-	-	-	-
17	Telephone bill-residential	-	-	-	-	-	-	-	-
18	Medical reimbursement	5,580,056	-	-	5,580,056	5,112,795	-	-	5,112,795
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Dearness allowance	-	-	-	-	-	-	-	-
21	Incentive bonus (KPI)	-	-	-	-	4,067,749	1,829,271	14,500	5,911,520
22	Washing allowance	-	175,570	-	175,570	-	171,189	-	171,189
23	Shift allowance	2,651,653	1,038,688	-	3,690,341	2,603,250	962,858	-	3,566,108
24	Power house allowance	13,270,451	5,146,850	-	18,417,301	12,535,908	4,819,688	-	17,355,596
25	Overtime	-	5,148,924	-	5,148,924	-	5,611,156	-	5,611,156
26	Compensation Allowance	-	-	-	-	-	-	-	-
	Total	127,376,102	57,724,777	-	185,100,878	125,230,035	57,599,391	330,166	183,159,591

H-3: Siddhirganj 335 MW Combined Cycle Power Plant (O&M)

SL	Particulars	Financial Year 2024-25				Financial Year 2023-24			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	56,404,449	19,955,589	-	76,360,038	54,866,917	19,237,200	30,163	74,134,280
2	Special Benefits	2,820,606	1,066,437	-	3,887,042	2,744,110	1,040,759	-	3,784,869
3	Daily basis salary	-	-	-	-	-	9,395,669	-	9,395,669
4	House rent allowance	28,304,846	9,698,148	-	38,002,994	27,433,461	-	-	27,433,461
5	Conveyance allowances	2,363,263	2,681,374	-	5,044,637	2,290,734	2,694,515	-	4,985,249
6	Medical allowance	910,072	2,132,872	-	3,042,944	837,963	2,080,756	-	2,918,719
7	Education allowance	331,500	523,500	-	855,000	235,000	450,500	-	685,500
8	Festival bonus	9,819,820	3,259,420	-	13,079,240	9,169,720	3,309,230	-	12,478,950
9	Charge allowance	93,175	-	-	93,175	10,000	-	-	10,000
10	CPF from employer	5,507,922	1,849,163	-	7,357,085	5,329,787	1,785,480	-	7,115,267
11	Bengali new year allowance	951,954	327,932	-	1,279,886	924,936	329,282	-	1,254,218
12	Electricity allowance	1,383,527	1,072,487	-	2,456,015	1,208,904	926,453	-	2,135,357
13	Leave encashment	5,082,137	1,361,166	-	6,443,303	3,583,161	1,541,686	-	5,124,847
14	Entertainment allowance	25,300	-	-	25,300	36,000	-	-	36,000
15	Honorarium to officers	-	-	-	-	-	-	-	-
16	Gas bill - residential	-	-	-	-	-	-	-	-
17	Telephone bill-residential	-	-	-	-	-	-	-	-
18	Medical reimbursement	6,614,210	-	-	6,614,210	6,126,098	-	-	6,126,098
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Dearness allowance	-	-	-	-	-	-	-	-
21	Incentive bonus (KPI)	-	-	-	-	5,000,734	1,753,417	-	6,754,151
22	Washing allowance	-	178,651	-	178,651	-	175,343	-	175,343
23	Shift allowance	3,045,843	973,869	-	4,019,712	2,833,386	1,000,482	-	3,833,868
24	Power house allowance	13,864,341	4,975,472	-	18,839,813	13,504,566	4,655,061	-	18,159,627
25	Overtime	-	5,895,671	-	5,895,671	-	5,579,183	-	5,579,183
26	Compensation Allowance	-	-	-	-	-	-	-	-
	Total	137,522,965	55,951,751	-	193,474,716	136,135,477	55,955,016	30,163	192,120,656

H-4: Sonagazi 75MW Solar Power Plant (O&M)

(Amount in Taka)

SL	Particulars	Financial Year 2024-25				Financial Year 2023-24			
		Officers	Staffs	Daily Staffs	Total	Officers	Staffs	Daily Staffs	Total
1	Basic salary	11,268,764	4,949,859	-	16,218,623	749,145	643,359	-	1,392,504
2	Special Benefits	563,438	282,542	-	845,980	37,457	37,784	-	75,241
3	Daily basis salary	-	-	820,190	820,190	-	-	33,228	33,228
4	House rent allowance	4,514,264	1,983,309	-	6,497,574	292,974	264,685	-	557,659
5	Conveyance allowances	625,114	783,897	-	1,409,011	55,544	109,926	-	165,470
6	Medical allowance	304,452	564,159	-	868,611	35,239	76,924	-	112,163
7	Education allowance	18,000	100,500	-	118,500	-	12,000	-	12,000
8	Festival bonus	1,872,820	765,000	51,810	2,689,630	390,250	326,000	13,845	730,095
9	Charge allowance	-	-	-	-	-	-	-	-
10	CPF from employer	770,692	396,044	-	1,166,736	25,250	29,569	-	54,819
11	Bengali new year allowance	187,282	76,672	5,181	269,135	8,000	19,100	-	27,100
12	Electricity allowance	322,917	302,295	-	625,212	22,965	37,071	-	60,037
13	Leave encashment	330,470	277,411	-	607,881	-	-	-	-
14	Entertainment allowance	-	-	-	-	-	-	-	-
15	Honorarium to officers	-	-	-	-	-	-	-	-
16	Gas bill - residential	-	-	-	-	-	-	-	-
17	Telephone bill-residential	-	-	-	-	-	-	-	-
18	Medical reimbursement	970,478	-	-	970,478	12,494	-	-	12,494
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Dearness allowance	-	-	-	-	-	-	-	-
21	Incentive bonus (KPI)	-	-	-	-	-	-	-	-
22	Washing allowance	-	52,260	-	52,260	-	7,326	-	7,326
23	Shift allowance	634,577	185,576	-	820,153	-	-	-	-
24	Power house allowance	2,817,206	1,241,226	-	4,058,432	-	-	-	-
25	Overtime	-	1,343,076	-	1,343,076	-	117,038	-	117,038
26	Compensation Allowance	-	-	-	-	-	-	-	-
	Total	25,200,474	13,303,825	877,181	39,381,481	1,629,317	1,680,783	47,073	3,357,173
	A. Sub Total (H1+H2+H3+H4)	404,423,050	165,796,328	1,618,854	571,838,233	375,869,855	157,199,086	5,848,052	538,916,993

H-5: Corporate office

SL	Particulars	Financial Year 2024-25				Financial Year 2023-24			
		Officers	Staffs	Daily staffs	Total	Officers	Staffs	Daily staffs	Total
1	Basic salary	76,492,023	16,368,627	-	92,860,650	68,183,135.79	16,862,265.15	-	85,045,401
2	Special Benefits	3,828,755	840,392	-	4,669,147	3,414,232.26	871,323.65	-	4,285,556
3	Daily basis salary	-	-	2,884,533	2,884,533	-	-	1,043,122	1,043,122
4	House rent allowance	44,339,316	9,759,148	-	54,098,464	40,233,882	10,110,756	-	50,344,638
5	Conveyance allowances	2,219,477	1,942,639	-	4,162,116	2,170,814	2,028,000	-	4,198,814
6	Medical allowance	598,069	1,680,783	-	2,278,852	568,049	1,743,887	-	2,311,935
7	Education allowance	455,733	554,403	-	1,010,136	375,081	509,000	-	884,081
8	Festival bonus	12,715,430	2,943,410	-	15,658,840	11,517,980	2,849,860	-	14,367,840
9	Charge allowance	115,000	-	-	115,000	57,675	-	-	57,675
10	CPF from employer	7,394,251	1,708,137	-	9,102,388	6,337,350	1,644,129	-	7,981,479
11	Bengali new year allowance	1,252,422	286,700	-	1,539,122	1,147,798	287,286	-	1,435,084
12	Electricity allowance	1,664,249	806,946	-	2,471,195	1,370,250	718,040	-	2,088,289
13	Leave encashment	14,081,486	2,469,020	-	16,550,505	8,256,934	1,010,793	-	9,267,727
14	Entertainment allowance	304,194	-	-	304,194	312,000	-	-	312,000
15	Honorarium to officers	-	-	-	-	-	-	-	-
16	Gas bill - residential	-	-	-	-	-	-	-	-
17	Telephone bill-residential	-	-	-	-	-	-	-	-
18	Medical reimbursement	8,852,513	-	-	8,852,513	8,364,689	-	-	8,364,689
19	Recreation allowance	-	-	-	-	-	-	-	-
20	Dearness allowance	-	-	-	-	-	-	-	-
21	Incentive bonus (KPI)	-	-	-	-	5,413,117	1,334,680	29,500	6,777,297
22	Washing allowance	-	93,832	-	93,832	-	95,800	-	95,800
23	Shift allowance	79,766	42,790	-	122,556	3,774	-	-	3,774
24	Power House Allowance	1,569,716	76,417	-	1,646,133	73,319	-	-	73,319
25	Overtime	-	3,356,760	-	3,356,760	-	3,672,220	-	3,672,220
26	Compensation Allowance	-	68,448	-	68,448	-	64,968	-	64,968
	B. Sub Total	175,962,399	42,998,452	2,884,533	221,845,384	157,800,078	43,803,007	1,072,622	202,675,707
	Grand Total (A+B)	580,385,449	208,794,780	4,503,387	793,683,616	533,669,934	201,002,092	6,920,674	741,592,700

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

ANNEXURE-I

**Group Expense Break-up
For the year ended 30 June 2025**

I-1: Cost of Energy Sold

I-1.1: Siddhirgonj 2x120 MW PPP-O&M:

(Amount in Taka)

SL	Particulars	Accounts Breakdown	30-Jun-25 Taka	30-Jun-24 Taka
1.1	Wages & Security services	Ansar Security Service - Salary	4,243,906	4,631,412
		Ansar Security Service - Bonus	456,000	456,000
		Wages for hired labor	126,700	110,002
		Sub total	4,826,606	5,197,414
1.2	Repair & maintenances - plant	Repair & maintenance (Inventory consumption)	-	-
		Fuel used for others machineries	148,850	152,123
		Repair & maintenance-plant	49,161,863	45,991,072
		Operation & maintenance-plant	1,555,425	1,379,699
		Liquidity damage adjustment	(8,220,093)	(8,582,497)
		Shortage of Stock for Adj. Inventory	-	339,274
		Loss on Obsolescence/Damage of Materials & Stock	107,780	-
		PO&Invoice Variance in Material Accounts	(0)	(793)
	Sub total	42,753,825	39,278,879	
1.3	Repair & maintenance - vehicles	Fuel and lubricant for Vehicle	476,083	487,872
		CNG for vehicles	706,315	620,842
		R&M Vehicle - Insurance	-	123,533
		Repair & maintenance - vehicles	1,867,835	1,329,178
		Taxes, Licenses & fees for vehicle	63,618	229,580
		Garage Rent/Toll/Parking Charge	155,030	-
		Transportation deduction adjustment	(21,948)	(29,454)
	Sub total	3,246,933	2,761,551	
1.4	Repair & maintenance - Other Fixed Assets	Repair & maintenance-Building/Civil/Electrical Works	2,177,665	900,884
		Repair & maintenance-office equipment	190,735	174,612
		Repair & maintenance- office furniture	40,000	19,690
		House rent recovery adjustment	(954,909)	(814,800)
	Sub total	1,453,492	280,386	
1.5	Travelling & communication expense	Conveyance expense	29,490	23,900
		Office Internet Expense	266,146	237,093
		Mobile Bill Expense	136,819	136,689
		Travelling expense/ Travelling & Daily Allowance	147,376	121,141
	Sub total	579,831	518,823	
1.6	Legal & professional fees	Electricity license / Renewal Fee	978,477	593,429
		Other License / Renewal Fee	641,132	-
		Municipality tax	2,984,978	-
	Sub total	4,604,587	593,429	
1.7	Training Expense	Training of Staff & Officers	-	-
		Training - Honorarium	1,136,700	627,100
		Training - Education (Course fee)	1,096,515	786,880
		Training - Other Expenses (Entertainment)	-	-
	Sub total	2,233,215	1,413,980	
1.8	Miscellaneous expenses	Washing expense	-	-
		Uniform & liveries	-	823,018
		Newspaper, Books & periodicals	3,300	1,500
		Honorarium for Bid Evaluation	116,400	-
		Honorarium to various committee members	-	371,630
		Ceremonial expense	38,000	77,500
		Misc. expense	15,300	1,400
		Transportation expenses	174,500	111,000
		Office Furnishing Expense	61,320	75,373
		Office Maintenance	-	-
		Medical expenses	8,475	7,629
		Office Supplies	19,210	-
		Suddhachar Expense	260	-
E-Governance & Innovation	19,980	-		
	Sub total	456,745	1,469,050	
	Total	60,155,233	51,513,511	

I-1.2: Haripur 412 MW CCPP -O&M:

SL	Particulars	Accounts Breakdown	30-Jun-25 Taka	30-Jun-24 Taka
2.1	Wages & Security services	Ansar Security Service - Salary	8,296,318	8,021,702
		Ansar Security Service - Bonus	-	-
		Ansar Security Service - Other Expense	179,850	170,670
		Outsourced Security Seervice Expense	-	-
		Wages for hired labor	-	-
	Sub total	8,476,168	8,192,372	
2.2	Repair & maintenances - plant	Repair & maintenance (Inventory consumption)	-	235,509,320
		Fuel used for others machineries	273,010	745,770
		Repair & maintenance-plant	130,814,784	-
		Operation & maintenance-plant	4,186,020	5,404,437
		Cost of Materials	2,043,466	3,944,091
		Liquidity damage adjustment	(3,550,319)	(7,198,062)
	Sub total	133,766,961	238,405,555	
2.3	Repair & maintenance - vehicles	Fuel and lubricant for Vehicle	598,025	791,325
		CNG for vehicles	751,090	725,432
		R&M Vehicle - Insurance	140,110	140,110
		Repair & maintenance - vehicles	1,572,257	1,683,631
		Taxes, Licenses & fees for vehicle	103,691	217,841
		Garage Rent/Toll/Parking Charge	172,595	60,000
		Transportation deduction adjustment	(21,151)	(35,840)
	Sub total	3,316,617	3,582,499	
2.4	Repair & maintenance - Other Fixed Assets	Repair & maintenance-Building/Civil/Electrical Works	3,352,344	921,955
		Repair & maintenance-office equipment	94,433	200,760
		Repair & maintenance- office furniture	78,900	26,200
		Repairs & maintenance-office building	-	1,888,069
		Computer/ IT Accessories	120,054	-
		House rent recovery adjustment	(933,900)	(706,650)
	Sub total	2,711,831	2,330,334	
2.5	Travelling & communication expense	Conveyance expense	60,465	48,685
		Postage & telegram	-	-
		Office Telephone & Fax	-	-
		Office Internet Expense	381,904	494,850
		Mobile Bill Expense	167,768	146,080
		Travelling expense/ Travelling & Daily Allowance	223,848	266,016
	Sub total	833,985	955,631	
2.6	Legal & professional fees	Electricity license / Renewal Fee	3,527,448	1,609,783
		Environment Licence Fee	575,000	583,450
		Land Development Tax	325,819	157,500
		Municipality tax	5,422,275	9,826,882
	Sub total	9,850,542	12,177,615	
2.7	Training Expense	Training of Staff & Officers	-	-
		Training - Honorarium	-	287,700
		Training - Education (Course fee)	2,491,171	1,339,751
		Training - Other Expenses (Entertainment)	66,495	77,600
		Sub Total	2,557,665	1,705,051
2.8	Miscellaneous expenses	Washing expense	-	-
		Uniform & liveries	1,696,840	2,091,541
		Newspaper, Books & periodicals	2,100	13,988
		Honorarium for Bid Evaluation	387,600	372,200
		Honorarium to various committee members	40,000	-
		Ceremonial expense	79,237	90,240
		Misc. expense	-	57,640
		Transportation expenses	2,800	-
		Medical expenses	20,192	9,220
		Office Supplies	101,303	170,125
		Tree Plantation & Livestock	44,600	-
		Suddhachar Expense	-	-
		E-Governance & Innovation	-	-
	Sub total	2,374,672	2,804,954	
	Total	163,888,442	270,154,010	

I-1.3: Siddhirganj 335 MW CCPP -O&M:

SL	Particulars	Accounts Breakdown	30-Jun-25 Taka	30-Jun-24 Taka
3.1	Wages & Security services	Ansar Security Service - Salary	9,242,182	9,275,380
		Ansar Security Service - Bonus	984,000	984,000
		Ansar Security Service - Other Expense	454,638	420,700
		Outsourced Security Seervice Expense	-	-
		Wages for hired labor	765,305	667,586
		Sub total	11,446,125	11,347,666
3.2	Repair & maintenances - plant	Repair & maintenance (Inventory consumption)	-	-
		Fuel used for others machineries	68,020	435,420
		Repair & maintenance-plant	106,383,844	67,249,367
		Operation & maintenance-plant	1,129,832	10,874,019
		Cost of materials	1,841,129	1,733,865
		Liquidity damage adjustment	(6,763,442)	(7,591,348)
		PO&Invoice Variance in Material Accounts	(9,181)	-
		Sub total	102,650,202	72,701,324
3.3	Repair & maintenance - vehicles	Fuel and lubricant for Vehicle	-	-
		CNG for vehicles	1,488,996	1,869,431
		Repair & maintenance - vehicles	1,214,673	1,125,185
		Taxes, Licenses & fees for vehicle	149,119	66,276
		Garage Rent/Toll/Parking Charge	24,000	24,000
		Transportation deduction adjustment	(43,794)	(57,819)
		Sub total	2,832,994	3,027,073
3.4	Repair & maintenance - Other Fixed Assets	Repair & maintenance-Building/Civil/Electrical Works	3,892,231	9,577,610
		Repair & maintenance-office equipment	199,229	202,777
		Repair & maintenance- office furniture	6,950	550
		Sub total	4,098,409	9,780,937
3.5	Travelling & communication expense	Conveyance expense	43,158	65,725
		Postage & telegram	400	72
		Office Telephone & Fax	111,212	-
		Office Internet Expense	134,032	-
		Mobile Bill Expense	136,239	456,183
		Travelling expense/ Travelling & Daily Allowance	189,970	179,635
		Sub total	615,011	701,615
3.6	Legal & professional fees	Electricity license / Renewal Fee	1,541,000	156,713
		Environment Licence Fee	586,615	608,925
		Trade License/Renewal Fee	-	76,648
		Other License / Renewal Fee	32,613	-
		Rates & Taxes	113,770	-
		Municipality tax	4,580,132	9,160,260
		Sub total	6,854,130	10,002,546
3.7	Training Expense	Training of Staff & Officers	-	-
		Training - Honorarium	547,600	830,000
		Training - Education (Course fee)	1,331,872	537,425
		Training - Other Expenses (Entertainment)	51,610	51,546
		Sub total	1,931,082	1,418,971
3.8	Miscellaneous expenses	Washing expense	-	500
		Uniform & liveries	1,066,387	1,273,477
		Newspaper, Books & periodicals	9,560	8,595
		Honourarium for Bid Evaluation	386,400	-
		Honourarium to various committee members	-	529,300
		Ceremonial expense	56,800	106,323
		Misc. expense	-	9,600
		Transportation expenses	-	54,700
		Office Furnishing Expense	-	38,925
		Office Maintenance	1,550	-
		Medical expenses	25,792	5,557
		Office Supplies	33,290	-
		Tree Plantation & Livestock	18,000	-
		Sub total	1,597,779	2,026,977
		Total	132,025,732	111,007,108

I-1.4: Sonagazi 75 MW Solar PP -O&M:

SL	Particulars	Accounts Breakdown	30-Jun-25 Taka	30-Jun-24 Taka
4.1	Wages & Security services	Ansar Security Service - Salary	8,211,242	67,253
		Ansar Security Service - Bonus	960,000	
		Ansar Security Service - Other Expense	316,154	
		Outsourced Security Seervice Expense	-	
		Wages for hired labor	9,400	
		Sub Total	9,496,796	67,253
4.2	Repair & maintenances - plant	Repair & maintenance (Inventory consumption)	-	
		Fuel used for others machineries	36,470	
		Repair & maintenance-plant	127,662	
		Operation & maintenance-plant	38,141,531	
		Sub Total	38,305,663	-
4.3	Repair & maintenance - vehicles	Fuel and lubricant for Vehicle	-	
		CNG for vehicles	673,578	
		R&M Vehicle - Insurance	-	
		Repair & maintenance - vehicles	839,807	42,857
		Taxes, Licenses & fees for vehicle	18,697	
		Garage Rent/Toll/Parking Charge	27,290	
		Sub Total	1,559,372	42,857
4.4	Repair & maintenance - Other Fixed Assets	Repair & maintenance-Building/Civil/Electrical Works	1,651,461	1,261,059
		Repair & maintenance-office equipment	129,755	
		Repair & maintenance- office furniture	4,980	
		Repairs & maintenance-office building	-	
		Computer/ IT Accessories	20,725	
		Sub Total	1,806,921	1,261,059
4.5	Travelling & communication expense	Conveyance expense	13,930	69,410
		Postage & telegram	240	-
		Office Telephone & Fax	-	-
		Office Internet Expense	222,230	
		Mobile Bill Expense	40,738	
		Travelling expense/ Travelling & Daily Allowance	154,680	24,682
		Sub Total	431,818	94,092
4.6	Legal & professional fees	Electricity license / Renewal Fee	187,500	-
		Environment Licence Fee	460,000	
		Legal Expenses	34,810	-
		Municipality tax	-	-
		Sub Total	682,310	-
4.7	Training Expense	Training of Staff & Officers	-	
		Training - Honorarium	18,414	
		Training - Education (Course fee)	479,123	11,980
		Training - Other Expenses (Entertainment)	4,500	
		Sub Total	502,037	11,980
4.8	Miscellaneous expenses	Washing expense	-	
		Newspaper, Books & periodicals	500	
		Honorarium for Bid Evaluation	14,400	
		Honorarium to various committee members	-	253,090
		Ceremonial expense	12,600	
		Misc. expense	44,100	10,940
		Transportation expenses	41,340	
		Office Furnishing Expense	5,280	3,900
		Medical expenses	5,994	
		Office Supplies	107,645	38,440
Tree Plantation Expense	1,644,170	169,469		
		Sub Total	1,876,029	475,839
		Total	54,660,945	1,953,080
		Grand Total (I1+I2+I3+I4)	410,730,351	434,627,709

I-2: Administrative Expenses (Corporate Office)

SL	Particulars	Accounts Breakdown	30-Jun-25 Taka	30-Jun-24 Taka
5.1	Office Rent & Utilities	Electricity Charges	3,024,314	2,739,240
		Office Management Service Charge	908,701	634,614
		Sub Total	3,933,015	3,373,854
5.2	Repair & maintenance - vehicles	Fuel and lubricant for Vehicle	4,762,612	4,849,192
		CNG for vehicles	304,259	239,185
		Repair & maintenance - vehicles	3,794,166	2,811,759
		Taxes, Licenses & fees for vehicle	183,470	182,180
		Garage Rent/Toll/Parking Charge	275,000	283,000
		Transportation deduction adjustment	(159,333)	(194,843)
		Sub Total	9,160,174	8,170,473
5.3	Repair & maintenance - Other Fixed Assets	Repair & maintenance-Building/Civil/Electrical Works	406,783	116,630
		Repair & maintenance-office equipment	891,018	1,157,886
		Repair & maintenance- office furniture	146,085	57,650
		Computer/ IT Accessories	71,462	-
		Repairs & Maintenance-Software/ IT Equipment	5,511,739	7,601,778
		Liquidity damage adjustment	(91,520)	(3,582)
		Sub Total	6,935,567	8,930,362
5.4	Travelling & communication expense	Conveyance expense	132,106	138,395
		Postage & telegram	800	489
		Office Telephone & Fax	24,584	26,933
		Office Internet Expense	1,269,396	402,803
		Mobile Bill Expense	294,647	298,753
		Travelling expense/ Travelling & Daily Allowance	638,042	389,843
		Sub Total	2,359,575	1,257,216
5.5	Legal & professional fees	Electricity license / Renewal Fee	-	18,540
		Audit Fees	768,968	567,332
		Trade License/Renewal Fee	18,540	-
		Rates & Taxes	151,603	86,190
		Field Survey/ Pre-Feasibility Study etc.	2,672,471	-
		Legal Expenses	1,041,651	409,505
		Municipality tax	-	-
Sub Total	4,653,233	1,081,567		
5.6	Recruitment & Training Expense	Recruitment - Advertisement Expenses	80,564	176,461
		Recruitment - Honorarium Expenses	1,394,000	2,221,043
		Recruitment - Other Expenses	1,518,358	4,071,105
		Training of Staff & Officers	12,038	67,200
		Training - Honorarium	32,500	577,052
		Training - Education (Course fee)	792,030	789,210
		Training - Other Expenses (Entertainment)	1,871	55,234
Sub total	3,831,361	7,957,304		
5.7	Honorarium	Honorarium for Bid Evaluation	30,600	45,600
		Honorarium to various committee members	268,333	-
		Honorarium to directors	2,335,451	3,331,870
		Sub Total	2,634,384	3,377,470
5.8	Miscellaneous expenses	Washing expense	1,165	-
		Wages for hired labor	2,800	9,050
		Uniform & liveries	432,029	420,430
		Newspaper, Books & periodicals	44,156	93,871
		Other Expense for Board Meeting	19,808	247,555
		Ceremonial expense	205,056	382,229
		Misc. expense	50,760	50,280
		Transportation expenses	61,100	-
		Office Furnishing Expense	32,635	18,270
		Medical expenses	5,938	8,268
		Office Supplies	125,771	70,990
		Suddhachar Expense	23,710	-
		Sub Total	1,004,928	1,300,943
		Total	31,428,575	35,449,190

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.
Schedule of Security Deposit (SD) with Contractors & Suppliers
As at 30 June 2025

ANNEXURE-J

(Amount in Taka)

Sl. No.	Vendor Name	Balance as at 01.07.2024	Addition Dering the Year	Adjustment Dering the Year	Balance as at 30.06.2025
1. Corporate Office:					
1	Meghna Petroleum Ltd	50,000.00	-	-	50,000.00
2	C S D Filling Station	25,000.00	-	-	25,000.00
3	C S D Filling Station	40,000.00	-	-	40,000.00
4	AMAM CNG Complex Ltd	12,830.00	-	-	12,830.00
5	Anudip Autos Limited	-	50,000.00	-	50,000.00
6	Bangladesh Telecommunication Authority	75,000.00	-	-	75,000.00
Sub Total		202,830	50,000	-	252,830
2. Siddhirganj 2x120 MW PPP (O&M):					
1	Bangladesh Telecommunication Authority	21,398.00	-	-	21,398.00
Sub Total		21,398	-	-	21,398
3. Haripur 412 MW CCPP (O&M):					
1	Narayanganj Pally Bidhut Samity	890,400.00	-	-	890,400.00
2	Narayanganj Pally Bidhut Samity	566,800.00	-	-	566,800.00
Sub Total		1,457,200	-	-	1,457,200
Grand Total (1+2+3)		1,681,428	50,000	-	1,731,428

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.

Schedule of Vendor Payable
As at 30 June 2025

(Amount in Taka)

Sl. No.	Vendor ID	Vendor Name	Balance as at 01.07.2024	Addition Dering the Year	Payment Dering the Year	Balance as at 30.06.2025
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1. Corporate Office:

1	100237	C S D Filling Station	-	38,064	-	38,064
2	100870	JV of ECL Systems & Intime IT SPL	9,646,812	-	(9,646,812)	-
3	200111	Weber Power Solutions Ltd.	664,000	-	(664,000)	-
4	100099	Meghna Petroleum Ltd	628,577	-	(628,577)	-
5	100761	Grameenphone Ltd	556,448	-	(556,448)	-
6	100120	Borak Real Estate Pvt. Ltd.	425,976	-	(425,976)	-
7	100064	M/s Unique Traders	420,430	-	(420,430)	-
8	100765	Soha Trading	245,000	-	(245,000)	-
9	100160	RAHMAN & CO.	193,532	-	(193,532)	-
10	100237	C S D Filling Statio	41,544	-	(41,544)	-
11	100155	Anudip Autos Limited	36,894	-	(36,894)	-
12	300000	Bangladesh Power Development Board	198,000	-	(198,000)	-
13	100084	Control Component India	4,187	-	(4,187)	-
14	100083	Bharat Heavy Electricals Ltd.	989	-	(989)	-
Sub-total			13,062,388	38,064	(13,062,388)	38,064

2. Siddhirganj 2x120 MW PPP (O&M):

1	100529	Ayen Electric & CO.	202,700	567,599	(770,299)	-
2	-	Bangladesh Government Treasury	4,471,374	-	-	4,471,374
3	300000	Bangladesh Power Development Board	-	1,625,000	-	1,625,000
4	200000	BHEL-GE Gas Turbine Service (BGGTS)	82,625,002	27,054,951	(90,561,823)	19,118,130
5	500005	Chittagong Custom House	-	167,534	(154,691)	12,843
6	500000	Dhaka Customs House	-	11,296,234	(8,491,241)	2,804,993
7	100171	District Comandant, Ansar-N.ganj	350,808	4,699,906	(4,712,968)	337,746
8	200115	Microtech	-	6,890,598	-	6,890,598
9	100224	PDK Consortium CNG Refueling Station	-	841,050	(790,028)	51,022
10	100222	Rayan C.N.G Station Ltd.	-	455,351	(425,241)	30,110
11	100416	Rupali Bank Ltd., Local Office	19,806	290,214	(242,922)	67,098
12	200060	Shanghai Zhishun Industry and Commerce	-	15,187,536	(15,370,496)	(182,960)
13	200100	Weber Power Solutions Ltd.	-	19,269,874	-	19,269,874
Sub-total			87,669,690	88,345,846	(121,519,709)	54,495,827

3. Haripur 412 MW CCGP (O&M):

1	100081	Amber IT Ltd.	26,000	258,764	(284,764)	-
2	100904	Green Genecisis Engineering Ltd.	52,000	3,018,267	(3,070,267)	-
3	100067	M/S Dewan Enterprise	2,183,413	30,995,807	(33,179,219)	-
4	100386	M/S Lalin Enterprise	129,000	4,020,270	(4,149,269)	-
5	100275	M/S. Universal Machinery Company	9,110,000	4,773,256	(13,883,255)	-
6	100845	Ranom Enterprise	1,523,000	3,121,636	(4,644,636)	-
7	100045	Power Matrix Ltd.	13,250	10,204,382	(4,496,072)	5,721,560
8	100049	M.S.Engineering Work	26,630	-	-	26,630
9	100050	Weber Power Solution	675,000	22,399,646	(7,575,652)	15,498,994
10	100055	Reverie Power & Auto	224,965	-	-	224,965
11	100057	Saj Engineering & Trading	-	5,204,930	(3,260,930)	1,944,000
12	100064	M/s Unique Traders	53,676	-	-	53,676
13	100133	Sadharan Bima Corporation	-	17,146	-	17,146
14	100140	Indus Power Control	19,850	-	-	19,850
15	100149	Akib Filling Station	-	1,187,053	(1,108,562)	78,491
16	100224	PDK Consortium CNG Refueling Station	-	283,278	(261,318)	21,960
17	100490	Moon International	3,153,000	307,000	(2,900,000)	560,000
18	100546	Rupali Bank Ltd., Local Office	377,174	10,094,829	(10,471,702)	302
19	100550	Rainbow Corporation	-	27,305,058	(18,275,183)	9,029,875
20	100570	Bank Asia Ltd., BSMMU Br.	-	103,490	-	103,490
21	100621	BANK ASIA	245,395	-	-	245,395

Sl. No.	Vendor ID	Vendor Name	Balance as at 01.07.2024	Addition Dering the Year	Payment Dering the Year	Balance as at 30.06.2025
22	100668	M/S MIM Enterprise	-	4,243,475	(3,349,199)	894,276
23	100953	M/S Khan Traders.	-	8,432,043	(3,609,793)	4,822,250
24	100975	United Mechatronics	-	3,266,200	-	3,266,200
25	101003	L.B Enterprise	-	8,011,092	-	8,011,092
26	200050	Reverie Power & Auto	-	676,069	-	676,069
27	200065	KSB Limited	-	3,378,746	-	3,378,746
28	200080	MARUBENI POWER& INF.	26,928,325	-	-	26,928,325
29	200100	Weber Power Solution	-	31,711,760	(31,661,760)	50,000
30	200110	MAN Energy Solutions	-	5,221,128	-	5,221,128
31	300015	Elite Trading Limited	20,322	-	-	20,322
Sub-total			44,761,000	188,235,326	(146,181,581)	86,814,743

4. Siddhirganj 335 MW CCPP (O&M):

1	100028	Intimacy Computer &	314,925.00	-	(314,925.00)	-
2	100033	M/s. Maida enterpris	-	427,080.00	-	427,080.02
3	100057	Saj Engineering & Tr	3,555,440.00	-	(3,555,440.00)	-
4	100064	M/s Unique Traders	-	1,054,777.00	-	1,054,777.00
5	100065	M/S, MD. Mohor Chand	-	-	-	-
6	100082	Bangladesh Power Management Ins. (BPMI)	13,500.00	-	-	13,500.00
7	100233	Essence Industrial G	1,179,202.80	-	(1,179,200.50)	2.30
8	100283	M/S. Islami Parosh P	-	2,331,419.36	-	2,331,419.44
9	100302	Zenith Safety Soluti	400,000.00	-	(400,000.00)	-
10	100383	Tech-Strait Energy S	-	229,310.00	-	229,310.01
11	100480	NOORJAHAN CHEMICAL S	495,010.01	4,848,865.01	-	5,343,875.02
12	100501	BL Power & Engineeri	-	3,749,410.00	-	3,749,410.00
13	100520	THE CIVIL ENGINEERS	1,653,886.03	-	(1,653,886.03)	-
14	100546	Rupali Bank Ltd., Lo	91.65	-	(91.65)	-
15	100575	Rupali Bank Ltd., Lo	69,967.70	-	(69,967.70)	-
16	100651	Universal Machinery	-	5,270,000.00	-	5,270,000.00
17	100679	ADVANCE COMM. TRADIN	497,512.00	-	-	497,512.00
18	100813	IISPL	122,475.00	-	(122,475.00)	-
19	100882	Ellipse Technologies	1,063,768.06	-	(1,063,768.06)	-
20	100885	New Sun Chemicals	1,979,912.68	-	(1,149,095.13)	830,817.55
21	100917	Weber Power Solution	-	656,170.00	-	656,170.00
22	100919	Green Dot Limited	128,000.00	-	(16,000.00)	112,000.00
23	100929	Powermech Solutions	384,650.00	-	(384,650.00)	-
24	100975	United Mechatronics	-	2,976,000.10	-	2,976,000.10
25	100992	SAAAM TRADING & ENGI	-	1,972,000.00	-	1,972,000.00
26	100995	Hi-Tech Industrial T	-	899,600.00	-	899,600.00
27	101056	Air Energy Ltd.	-	171,000.00	-	171,000.00
28	101071	ION Engineering (Pvt	-	115,000.00	-	115,000.00
29	200086	GENERAL ELECTRIC INT	(9,562.26)	220,594,956.66	-	220,585,394.40
30	200091	FREUDENBERG FILTRATION	0.23	14,664,888.00	-	14,664,888.23
31	200112	GE Global Parts and	16,262,615.87	-	(10,821,737.26)	5,440,878.61
32	200126	Control Component In	-	30,287,000.21	-	30,287,000.21
33	200140	Excelsior Engineers	-	37,150,000.00	-	37,150,000.00
34	500000	Dhaka Customs House	-	33.82	-	34.71
Sub Total			28,111,409	327,397,513	(20,731,236)	334,777,686

5. Sonagazi 75MW Solar Power Plant:

1	200101	TRINA-HYDC Joint Venture	21,501,824.31	56,628,046.00	(70,301,824.00)	7,828,046.31
Sub Total			21,501,824	56,628,046	(70,301,824)	7,828,046
Grand Total (1+2+3+4+5)			195,106,312	660,644,795	(371,796,738)	483,954,369

ELECTRICITY GENERATION COMPANY OF BANGLADESH LTD.
Schedule of Security Deposit (SD) from Contractors & Suppliers
As at 30 June 2025

ANNEXURE-L

(Amount in Taka)

Sl. No.	Vendor Name	Balance as at 01.07.2024	Addition Dering the Year	Adjustment Dering the Year	Balance as at 30.06.2025
1	M.S Ananta Refregeration & Electric	2,501.00	-	-	2,501.00
2	M.S Binimoy Motor Works	1,300.00	-	-	1,300.00
3	M.S Business Machines Company	790.00	-	-	790.00
4	M.S Faruk Motor Engineering Works	10,860.00	-	-	10,860.00
5	M.s Hemadri Enterpries	1,800.00	-	-	1,800.00
6	M.S International Computer Connections	9,650.00	-	-	9,650.00
7	M.S Proton Service Center	3,275.00	-	-	3,275.00
8	M.S Satter Automobiles Engineering Works	650.00	-	-	650.00
9	M.S Shahajahan Automobiles Engineering Works	2,095.00	-	-	2,095.00
10	M.S SR Engineering	2,770.00	-	-	2,770.00
11	M.S Star Computer Systems	2,060.00	-	-	2,060.00
12	M.S Tokyo Refrigeration Works	370.00	-	-	370.00
13	Musa Mechanical Engineering Works	1,200.00	-	-	1,200.00
14	Trade Linkers Office Automation Ltd	901.00	-	-	901.00
15	Trade Linkers Office Automation Ltd.	21,000.00	-	-	21,000.00
16	Trade Linkers Office Automation Ltd.	30,000.00	-	-	30,000.00
17	Z. A Trading	12,000.00	-	-	12,000.00
18	Royal Office Equipment	2,550.00	-	-	2,550.00
19	Saiuj Consultants	12,000.00	-	-	12,000.00
20	Naz Auto Care	15,400.00	-	-	15,400.00
21	Nextech Limited	14,700.00	-	-	14,700.00
22	Billal Automobiles	19,530.00	-	-	19,530.00
23	Billal Automobiles	18,980.00	-	-	18,980.00
24	Billal Automobiles	4,050.00	-	-	4,050.00
25	Spectrum Advertising Limited	48,130.00	-	-	48,130.00
26	Shahid Automobiles	2,900.00	-	-	2,900.00
27	Shahid Automobiles	4,975.00	-	-	4,975.00
28	International Office Machines Limited	17,250.00	-	-	17,250.00
29	Elucidation Corporation Ltd.	64,500.00	-	-	64,500.00
30	Kashem Automobiles	5,371.00	-	-	5,371.00
31	Aamra Networks Limited.	24,500.00	-	-	24,500.00
32	Amber IT Limited.	5,427.00	-	-	5,427.00
33	Amber IT Limited.	50,297.00	-	-	50,297.00
34	Auto Evolution Workshop	-	12,256.00	-	12,256.00
35	Amzad Tailors & Fabrics	-	42,613.00	-	42,613.00
36	Citech Fire Fighting Equipment	3,890.00	-	-	3,890.00
37	Core Digital Network	29,250.00	-	-	29,250.00
38	G8ICT Limited	-	29,600.00	-	29,600.00
39	HI-FI CAR AIRCONDITION	4,330.00	-	-	4,330.00
40	Join Automobiles Engineering Works	-	14,812.50	-	14,812.50
41	Khaled Automobiles	24,503.00	-	-	24,503.00
42	Khaled Automobiles	4,000.00	-	-	4,000.00
43	Khaled Automobiles	4,810.00	-	-	4,810.00
44	Khaled Automobiles	-	9,695.00	-	9,695.00
45	Khaled Automobiles	-	9,545.00	-	9,545.00
46	M.S OTOBI Ltd.	18,776.00	-	-	18,776.00
47	M.S OTOBI Ltd.	23,833.00	-	-	23,833.00
48	M.S OTOBI Ltd.	2,678.00	-	-	2,678.00
49	M.S. Unique Traders	9,100.00	-	-	9,100.00
50	Nanonet Solutions Ltd.	9,132.00	-	-	9,132.00
51	Nit Creative Solutions	3,450.00	-	-	3,450.00
52	Panthapath Tyre & Battery Shop	12,556.00	-	-	12,556.00
53	Panthapath Tyre & Battery Shop	15,460.00	-	-	15,460.00
54	Rezaul Automobiles	10,668.00	-	-	10,668.00
55	Rezaul Automobiles	5,937.00	-	-	5,937.00
56	Rezaul Automobiles	4,425.00	-	-	4,425.00
57	Rezaul Automobiles	24,565.00	-	-	24,565.00
58	Rit Construction	20,323.00	-	-	20,323.00

Sl. No.	Vendor Name	Balance as at 01.07.2024	Addition Dering the Year	Adjustment Dering the Year	Balance as at 30.06.2025
59	Rit Construction	7,800.00	-	-	7,800.00
60	Rit Construction	24,925.00	-	-	24,925.00
61	Roadstar Tyre & Battery	8,100.00	-	-	8,100.00
62	Roadstar Tyre & Battery	-	14,820.00	-	14,820.00
63	Securex (Pvt.) Ltd.	98,868.00	-	(9,358.00)	89,510.00
64	SHAEED AUTO ENTERPRISE	6,372.00	-	-	6,372.00
65	Techno Cool Associates	52,700.00	-	-	52,700.00
66	Shah Paran Automobiles	4,650.00	-	-	4,650.00
67	Shah Paran Automobiles	3,700.00	-	-	3,700.00
68	Speed Technology & Engineering Limited.	1,890.00	-	-	1,890.00
69	Speed Technology & Engineering Limited.	6,550.00	-	-	6,550.00
70	Star Tech & Engineering Ltd.	148,660.00	-	-	148,660.00
71	Star Tech & Engineering Ltd.	145,000.00	-	-	145,000.00
72	Super Nova Automobiles	-	11,798.00	-	11,798.00
73	Taher Automobiles Eng. Works.	3,270.00	-	-	3,270.00
74	Taher Automobiles Eng. Works.	4,850.00	-	-	4,850.00
75	Tajwar Trade Systems Ltd.	-	319,927.22	-	319,927.22
	Sub Total	1,162,803	465,067	(9,358)	1,618,512

2. Siddhirganj 2x120 MW PPP (O&M):

1	2X120 MW PP	559,679.00	-	-	559,679.00
2	Acme Electronics Ltd	29,800.00	-	-	29,800.00
3	Acumen Engineering Limited	112,059.15	-	-	112,059.15
4	Auto Car Solution Center	79,403.00	-	-	79,403.00
5	Autonic Power Engineering Services	-	-	-	-
6	Ayen Electric & Co.	-	188,295.30	-	188,295.30
7	Betraboti Trading	99,945.00	-	-	99,945.00
8	BITAC, Dhaka.	37,800.00	32,940.00	-	70,740.00
9	BL Power & Engineering	-	501,100.00	-	501,100.00
10	Citech Fire Fighting Equipment	4,500.00	-	-	4,500.00
11	D.F.I Complex	19,873.00	-	-	19,873.00
12	Energy Pac	10,700.00	-	-	10,700.00
13	Essential Engineers	-	74,030.90	-	74,030.90
14	H.B Automobiles	9,938.00	35,214.50	-	45,152.50
15	Ixony Engineering Limited	254,605.00	-	-	254,605.00
16	Macro International Ltd.	-	-	-	-
17	MM Enterprise	224,842.00	-	(224,842.00)	-
18	M/S Abdul Motalab & Sons	-	35,045.00	-	35,045.00
19	M/S Bhuiyan Electric & Refrigeration	32,000.00	-	-	32,000.00
20	M/s Dewan Enterprise	1,554,920.11	-	(1,554,920.11)	-
21	M/S Iiana International	1,317,835.20	-	-	1,317,835.20
22	M/S Lemon Enterprise	4,058.00	-	-	4,058.00
23	M/S Maida Enterprise	299,029.77	-	-	299,029.77
24	M/S. Md. Mohor Chand Miah	-	-	-	-
25	M/S Microtech	-	-	-	-
26	M/S Mim Enterprise	48,025.30	57,499.00	(48,025.30)	57,499.00
27	M/S. Mim Tailors	-	-	-	-
28	M/S Momotaj Trade Zone	48,712.00	123,902.60	(92,502.60)	80,112.00
29	M/S Nirapod Fire Fighting Equipment	52,844.40	16,663.50	(17,178.00)	52,329.90
30	M/S Rose Bud Corporation	12,061.00	-	-	12,061.00
31	M/S S.A Trading Corporation	-	-	-	-
32	M/S.Shahana Traders	73,543.00	-	-	73,543.00
33	M/S Sharif & Brothers	3,409,096.06	480,000.00	(3,355,794.06)	533,302.00
34	M/s Unique Traders	83,948.23	-	-	83,948.23
35	M/S. Universal Machinery Company	-	-	-	-
36	M.S Engineering Works	-	18,133.00	-	18,133.00
37	MultiPoint Technology	44,560.00	-	(44,560.00)	-
38	Navana Toyota 2S Center	16,027.00	-	-	16,027.00
39	Otobi Limited	31,873.00	-	-	31,873.00
40	Patowary Trade International	-	-	-	-
41	PICO LABS LIMITED	7,670.00	-	-	7,670.00
42	Raian Powergen	193,062.51	-	(193,062.51)	-
43	Ran Power	29,700.00	-	-	29,700.00
44	Rumaisa Lubricants	-	29,905.40	-	29,905.40
45	Md. Rafiqul Alam	-	64,260.00	-	64,260.00

Sl. No.	Vendor Name	Balance as at 01.07.2024	Addition Dering the Year	Adjustment Dering the Year	Balance as at 30.06.2025
46	Saj Engineering & Trading Company	429,555.00	-	(429,550.00)	5.00
47	Sakil Engineering	-	49,263.40	-	49,263.40
48	Sefat Enterprise	-	-	-	-
49	Shobuj-Bangla Energy	8,200.00	-	-	8,200.00
50	Star Tech & Engineering Ltd.	51,591.00	38,480.00	-	90,071.00
51	Sufian Engineering	-	28,170.00	-	28,170.00
52	Taher Auto Mobiles Works	3,950.00	-	-	3,950.00
53	T.S Auto Mobile Workshop	9,910.00	24,980.00	-	34,890.00
54	Waikato Corporation	-	69,000.00	(69,000.00)	-
55	WEBER POWER SOLUTIONS LTD.	-	-	-	-
56	ZAHID ENGINEERING	-	-	-	-
57	Zenith Safety Solution	255,727.00	67,745.00	(165,702.00)	157,770.00
Sub Total		9,461,043	1,934,628	(6,195,137)	5,200,534

3. Haripur 412 MW CCPP (O&M):

1	ALLIANCE POWER	430,000.00	-	-	430,000.00
2	AMBER IT LTD	3,000.00	-	-	3,000.00
3	A.P. Enterprise	10,200.00	-	-	10,200.00
4	Aplomb Tech BD Limited	84,900.00	-	-	84,900.00
5	Auto Car Soluation Center	60,691.00	21,523.00	-	82,214.00
6	B.M Dalim Traders	35,709.00	-	-	35,709.00
7	Chief Engineer Dregers	755,445.00	-	-	755,445.00
8	Cotmac Bangladesh Private Limited	14,800.00	-	(14,800.00)	-
9	Dhaka Com	33,900.00	-	-	33,900.00
10	Faruk Motor Engineering Works	10,098.00	-	-	10,098.00
11	GLOBAL EXPO.	37,801.00	-	-	37,801.00
12	G.M. International	57,910.00	-	(28,910.00)	29,000.00
13	H.B. Automobiles	8,275.00	-	-	8,275.00
14	liana International	122,490.00	-	-	122,490.00
15	Join Automobiles Engineering Works	4,030.00	-	-	4,030.00
16	K.M.R TRADERS	27,750.00	-	-	27,750.00
17	Mahir Trade Ovation	44,710.00	-	(29,800.00)	14,910.00
18	Moon International	14,700.00	-	-	14,700.00
19	M/S Abdul Motalab & Sons	29,764.00	24,322.00	(29,764.00)	24,322.00
20	M/S Bhuiyan Electric & Refrejaretion	27,725.00	-	-	27,725.00
21	M/S C.A.C Traders	10,302.00	-	-	10,302.00
22	M.S. Engineering Works	379,358.00	48,000.00	-	427,358.00
23	M/S. Iqbal & Brothers	72,522.00	-	-	72,522.00
24	M/S M.A.M Power International	34,750.00	-	(34,750.00)	-
25	M/S Md.Mohar Chand Miah	26,929.00	-	-	26,929.00
26	M/S. Momotaj Trade Zone	19,450.00	28,700.00	(19,450.00)	28,700.00
27	M/S. Naymul Hoque & Brothers	44,877.00	-	-	44,877.00
28	M/S Shamrat & Company	19,900.00	-	-	19,900.00
29	M.S. Smart Technology BD	49,950.00	41,200.00	-	91,150.00
30	M/S Unique Traders	96,584.00	-	-	96,584.00
31	Natural Cool Air Conditioning & Engineering	263,332.00	-	-	263,332.00
32	NMN Engineering Solutions	7,500.00	-	(7,500.00)	-
33	Panthapath Tyre & Battary Shop	47,200.00	-	-	47,200.00
34	Power & Project Controls Ltd.	103,086.00	-	-	103,086.00
35	Reverie Power & Automation Engineering Ltd.	267,041.00	-	-	267,041.00
36	SAJ ENGINEERING & TRADING COMPANY	38,980.00	-	-	38,980.00
37	Taher Automobiles Engineering Works	16,220.00	-	-	16,220.00
38	The Civil Engineers Limited	331,466.00	-	(331,466.00)	-
39	T.S Automobile Workshop	35,641.00	-	-	35,641.00
40	Two Star Automobile	14,396.00	-	-	14,396.00
41	Weber Power Solutions Ltd.	1,267,727.60	-	(1,019,448.00)	248,279.60
42	Zabbar Engineering Works	13,090.00	-	-	13,090.00
43	Patowary Trade International	-	44,800.00	-	44,800.00
44	Nirapod Fire Fighting Equipment	-	18,415.00	-	18,415.00
45	SincoS Automation Technologies Ltd.	-	8,869.00	-	8,869.00
46	M/S M.B.D Traders	-	38,900.00	-	38,900.00
47	M/S MIM Enterprise	-	48,755.00	-	48,755.00
48	M/S. Islami Parosh Pathor	-	29,030.00	-	29,030.00
49	Sultana Trade International.	-	22,059.00	-	22,059.00
Sub Total		4,974,200	374,573	(1,515,888)	3,832,885

Sl. No.	Vendor Name	Balance as at 01.07.2024	Addition Dering the Year	Adjustment Dering the Year	Balance as at 30.06.2025
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4. Siddhirganj 335 MW CCPP (O&M):

1	H.B Automobiles	48,825.00	-	-	48,825.00
2	Premier Engineering	1,320.00	-	-	1,320.00
3	Multipoint Technology Ltd.	47,960.00	-	-	47,960.00
4	Amber IT	1,475.00	-	-	1,475.00
5	Panthapath Tyre & Battery	6,677.00	-	-	6,677.00
6	Shahid Automobiles	2,499.00	-	-	2,499.00
7	Parts Point	1,251.00	-	-	1,251.00
8	Anamika Traders	687.00	-	-	687.00
9	Taher Automobiles	5,655.00	-	-	5,655.00
10	Softcon International	9,920.00	-	-	9,920.00
11	Kashem Automobiles	5,885.00	-	-	5,885.00
12	Flora Limited	14,606.00	-	-	14,606.00
13	Faruk Motor Engineering	7,936.00	-	-	7,936.00
14	M/S ABM Water Company Ltd.	88,992.00	-	-	88,992.00
15	Smart Technologies (BD) Ltd.	39,400.00	-	-	39,400.00
16	M/S Lalin Enterprise	129,988.00	-	(129,988.00)	-
17	Saj Engineering & Trading Company	1,047,321.00	-	(255,618.00)	791,703.00
18	Power & Project Controls Ltd.	404,700.00	-	(404,700.00)	-
19	M/S Md. Mohor Chand Miah	9,413.00	-	(9,413.00)	-
20	M/S Kamol Trade International	32,592.00	-	(32,592.00)	-
21	Moon International	2,710,920.00	-	-	2,710,920.00
22	Supreme International Ltd.	72,670.00	-	-	72,670.00
23	Rainbow Corporation	267,497.00	-	(267,497.00)	-
24	M/S MIM Enterprise	89,905.00	28,950.00	(89,905.00)	28,950.00
25	M/S Maida Enterprise	17,709.00	49,290.00	-	66,999.00
26	Shova & Khan Corporation	49,936.00	-	(49,936.00)	-
27	M.S. Engineering Works	14,880.00	40,950.00	-	55,830.00
28	Star Tech & Engineering Ltd.	435,544.00	-	-	435,544.00
29	Linde Bangladesh Ltd.	167,392.35	-	-	167,392.35
30	A.R Logistics	24,100.00	-	-	24,100.00
31	Water Tech Engineering Ltd.	283,400.00	-	(283,400.00)	-
32	M/S M.B.D Traders	29,600.00	117,714.00	(79,429.00)	67,885.00
33	Khaled Automobiles	48,645.00	-	-	48,645.00
34	E-Touch Engineering Ltd.	336,140.00	-	(336,140.00)	-
35	Intimacy Computer & Solution	90,894.00	-	-	90,894.00
36	JB IT	15,850.00	-	(15,850.00)	-
37	Finest Process Management	22,570.00	28,706.00	(22,570.00)	28,706.00
38	M/S Abdul Motalab & Sons	20,200.00	99,875.00	-	120,075.00
39	G.M International	28,683.00	-	-	28,683.00
40	M/S Raiyan Automobiles	28,553.00	-	-	28,553.00
41	Powerbreeze Electromech Services Ltd.	44,253.00	-	-	44,253.00
42	Janata Motors	-	22,411.00	-	22,411.00
43	ENSOL Engineering	-	49,800.00	-	49,800.00
44	Powermech Solutions BD	-	38,465.00	(38,465.00)	-
45	Shakil Engineering	-	39,759.00	-	39,759.00
46	R.H. Trading	-	17,643.00	-	17,643.00
	Sub Total	6,706,443	533,563	(2,015,503)	5,224,503

5. Sonagazi 75MW Solar Power Plant:

1	Construction View	13,857.00	-	-	13,857.00
2	M/S OVI BUILDERS	49,008.00	-	(49,008.00)	-
3	Join Automobiles Engineering Works	-	9,930.00	-	9,930.00
4	Construction Veiw	-	40,525.00	(13,857.00)	26,668.00
5	M/S SHOHAD ENTERPRISE	-	49,701.00	-	49,701.00
6	M/S Sajal Enterprise	-	37,957.00	-	37,957.00
7	Patwary Construction	-	24,501.40	-	24,501.40
8	Anushangik Technologies Ltd.	-	49,150.00	-	49,150.00
9	RAW Computer	-	19,682.50	-	19,682.50
10	NMN Enineering Solution	-	13,770.00	-	13,770.00
11	Anushangik Technologies Ltd.	-	24,825.00	-	24,825.00
	Sub Total	62,865	270,042	(62,865)	270,042
	Grand Total (1+2+3+4+5)	22,367,354	3,577,872	(9,798,751)	16,146,475



ELECTRICITY GENERATION COMPANY OF BANGLADESH LIMITED

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified

Unique Heights, Level-15 & 16, 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217.

Tel: 880-2-55138633-36, Fax: 880-2-55138637, E-mail: info@egcb.com.bd, Web: www.egcb.gov.bd

PROXY FORM

I of in the District
of being a Member of Electricity Generation Company of
Bangladesh Limited hereby appoint of
..... as my proxy to vote for me and
on my behalf at the Annual General Meeting of the Company to be held on the 24th day of
December 2025 at 6:00 PM and at any adjournment thereof.

In witness my hand this day of 2025.

Signature of Proxy

Revenue
Stamp

Signature of Shareholder

Register Folio No.

No. of Share(s) held

Note:

The proxy form should reach the corporate office of the company not less than 48 hours before the time fixed for the meeting.



Electricity Generation Company of Bangladesh Limited (EGCB)

Unique Heights (Level-15 & 16), 117 Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217

Tel: 880-2-55138633-36, E-mail: info@egcb.com.bd, Website: www.egcb.gov.bd