



# EASTERN CABLES LIMITED

FACTORY & REGISTERED OFFICE : NORTH PATENGA, CHITTAGONG.

Dear Shareholder (s),

Please find below the Un Audited Statement of Financial Position of the Company for the Half year ended on 31 December 2025 and Un Audited Statement of Comprehensive Income as on that date, Statement of Shareholders Equity, Statement of Cash flow for your Information.

## STATEMENT OF FINANCIAL POSITION (UN AUDITED)

AS AT 31 DECEMBER 2025.

Particulars	Note No.	TKIN LAC 31.12.2025	TKIN LAC 30.06.2025
<b>ASSETS</b>			
<b>Non-Current Assets:</b>			
		<b>8,921,506,683</b>	<b>8,926,872,323</b>
Property, Plant & Equipments	5.00	8,905,256,676	8,909,784,176
Deferred Tax	6.00	16,250,007	17,088,147
<b>Current Assets:</b>			
		<b>1,516,068,897</b>	<b>1,635,451,366</b>
Inventories	7.00	242,844,460	324,714,471
Trade and other Receivable	8.00	126,173,691	150,614,174
Current A/C With Enterprise/Head Office	9.00	10,752,059	11,207,536
BSEC Dis-Investment by Govt.	10.00	16,103,953	16,103,953
Advance, Deposits, Pre-payments	11.00	1,113,752,978	1,127,063,677
Cash & Cash Equivalents	12.00	6,441,756	5,747,555
<b>Total Assets</b>		<b>10,437,575,580</b>	<b>10,562,323,689</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity:</b>			
		<b>8,906,236,194</b>	<b>8,958,094,012</b>
Share Capital	13.00	264,000,000	264,000,000
Assets Revaluation Reserve	14.00	8,798,854,852	8,798,854,852
Reserve & Surplus	15.00	304,917,809	304,917,809
Retaining Earnings		(461,536,467)	(409,678,649)
<b>Liabilities:</b>			
<b>Non-Current Liabilities:</b>			
		<b>222,013,408</b>	<b>217,340,085</b>
Long Term Loans:	16.00	77,436,735	77,436,735
Defined Benefit Obligations - Gratuity	17.00	144,576,673	139,903,350
<b>Current Liabilities:</b>			
		<b>1,309,325,978</b>	<b>1,386,889,592</b>
Short Term Loans	18.00	451,616,962	534,545,701
Creditors and Accruals	19.00	352,664,625	389,697,365
Current Account with BSEC	20.00	62,567,000	61,967,000
Dividend Payable (Unclaimed Dividend)	21.00	29,633,465	29,633,465
Advances from the Parties	22.00	65,347,272	23,518,603
Provision for Income Tax	23.00	347,496,654	347,527,458
<b>Total Shareholders' Equity &amp; Liabilities</b>		<b>10,437,575,580</b>	<b>10,562,323,689</b>
<b>Net Asset Value (NAV) per Share</b>	<b>28.00</b>	<b>337.36</b>	<b>339.32</b>

Md. Mahbub Alam Sumon  
CHIEF FINANCIAL OFFICER

Dr. Mohammad Moniruzzaman  
Independent Director

Nadia Islam  
COMPANY SECRETARY

Md. Jahidul Islam  
Director

Engr. Abdul Malek Morol  
MANAGING DIRECTOR

**EASTERN CABLES LIMITED**  
**FACTORY & REGISTERED OFFICE: NORTH PATENGA, CHITTAGONG.**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

Particular	Notes	TK.IN LAC			
		01.07.25- 31.12.25	01.07.24- 31.12.24	01.10.25- 31.12.25	01.10.24- 31.12.24
		Half Year	Half Year		
Net Sales	24.00	151,561,718	146,365,440	81,411,718	94,818,440
Less: Cost of Goods sold	25.00	(138,201,349)	(142,760,235)	(84,700,349)	(76,996,112)
<b>Gross Profit/(loss)</b>		<b>13,360,369</b>	<b>3,605,205</b>	<b>(3,288,631)</b>	<b>17,822,328</b>
Less: Administrative, Selling & Financial Expenses	26.00	(65,515,798)	(61,292,651)	(32,908,798)	(30,144,651)
<b>Net Operating Profit /(loss)</b>		<b>(52,155,429)</b>	<b>(57,687,446)</b>	<b>(36,197,429)</b>	<b>(12,322,323)</b>
Add: Non Operating Income	27.00	1,242,550	1,100,138	672,550	521,138
<b>Net Profit Before Provision for WPPF &amp; Tax</b>		<b>(50,912,879)</b>	<b>(56,587,308)</b>	<b>(35,524,879)</b>	<b>(11,801,185)</b>
Less: Contribution to WPPF and Workers Welfare Fund	19.04	-	-	-	-
<b>Net Profit Before Tax</b>		<b>(50,912,879)</b>	<b>(56,587,308)</b>	<b>(35,524,879)</b>	<b>(11,801,185)</b>
Less: Corporate Tax	23.00	(1,783,079)	(878,192)	(976,079)	(568,910)
Add/(Less): Deferred Tax	Annex.'B'	838,140	957,779	422,140	474,779
<b>Net Profit /(loss) after Tax</b>		<b>(51,857,818)</b>	<b>(56,507,721)</b>	<b>(36,078,818)</b>	<b>(11,895,316)</b>
<b>Basic Earning Per Share(EPS)</b>	29.00	<b>(1.96)</b>	<b>(2.14)</b>	<b>(1.37)</b>	<b>(0.45)</b>



Md. Mahbub Alam Sumon  
CHIEF FINANCIAL OFFICER



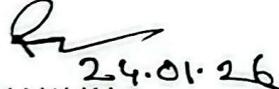
Nadia Islam  
COMPANY SECRETARY



Engr. Abdul Malek Morol  
MANAGING DIRECTOR



Dr. Mohammad Mozaffar  
Independent Director

  
24.01.26

Md. Jahidul Islam  
Director



# EASTERN CABLES LIMITED

FACTORY & REGISTERED OFFICE : NORTH PATENGA, CHITTAGONG.

## STATEMENT OF CHANGES IN EQUITY (UN AUDITED) AS AT 31 DECEMBER 2025.

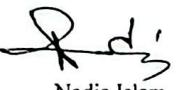
Particulars	TK.IN LAC				
	Share Capital	Asset Revaluation Reserve	Reserve & Surplus	Retained Earnings	Total Equity
Opening Balance (01-07-2025)	264,000,000	8,798,854,852	304,917,809	(409,678,649)	8,958,094,012
Net Profit/Loss after Income Tax	-	-	-	(51,857,818)	(51,857,818)
Closing Balance(31-12-2025)	<u>264,000,000</u>	<u>8,798,854,852</u>	<u>304,917,809</u>	<u>(461,536,467)</u>	<u>8,906,236,194</u>

## STATEMENT OF CHANGES IN EQUITY (UN AUDITED) AS AT 31 DECEMBER 2024.

Particulars	TK.IN LAC				
	Share Capital	Asset Revaluation Reserve	Reserve & Surplus	Retained Earnings	Total Equity
Opening Balance (01-07-2024)	264,000,000	8,816,898,675	304,917,809	(287,553,227)	9,098,263,257
Net Profit/Loss after Income Tax	-	-	-	(56,507,721)	(56,507,721)
Closing Balance(31-12-2024)	<u>264,000,000</u>	<u>8,816,898,675</u>	<u>304,917,809</u>	<u>(344,060,948)</u>	<u>9,041,755,536</u>

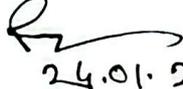
	<b>31.12.25</b>	<b>31.12.24</b>
Number of Ordinary Shares	20,000,000	20,000,000
Number of Bonus Shares	4,000,000	4,000,000
Number of Bonus Shares(2017-2018)	2,400,000	2,400,000
Total	<u>26,400,000</u>	<u>26,400,000</u>
Value Per Share	10.00	10.00
Shareholder's equity per shares	337.36	342.49

  
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Independent Director

  
Md. Jahidul Islam  
Director

24.01.26



**EASTERN CABLES LIMITED**  
FACTORY & REGISTERED OFFICE: NORTH PATENGA, CHITTAGONG.  
STATEMENT OF CASH FLOWS (UN AUDITED)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025.

PARTICULARS	Note No.	TAKA IN LAC	TAKA IN LAC
		01.07.25- 31.12.25	01.07.24- 31.12.24
<b>A) Cash Flows From Operating Activities:</b>			
Cash Received from Customers		217,830,870	251,229,558
Cash Received from other Income		1,242,550	1,100,138
Cash payment to Suppliers, Employees and others		(100,170,250)	(241,813,519)
<b>Cash Generate from/(used in) Operations</b>		<b>118,903,170</b>	<b>10,516,177</b>
Income tax paid		(1,783,079)	(6,228,974)
<b>Net Cash from/(used in) Operations Activities:</b>		<b>117,120,091</b>	<b>4,287,203</b>
<b>B) Cash Flows From Investing Activities:</b>			
Acquisition of Fixed Assets		-	-
<b>Net Cash from/(used in) Investing Activities:</b>		<b>-</b>	<b>-</b>
<b>C) Cash Flows From Financing Activities:</b>			
Cash Credit		(82,928,739)	2,395,366
Financial Expenses/Others		(33,497,151)	(27,088,700)
Dividend Paid		-	-
<b>Net Cash from/(used in) Financing Activities:</b>		<b>(116,425,890)</b>	<b>(24,693,334)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>694,201</b>	<b>(20,406,131)</b>
<b>Cash &amp; Cash Equivalents at Beginning of the period</b>		<b>5,747,555</b>	<b>26,724,116</b>
Effect of Movements in Exchange Rate on Cash Held		-	-
<b>Cash &amp; Cash Equivalents at end of the period</b>		<b>6,441,756</b>	<b>6,317,985</b>
<b>Cash &amp; Cash Equivalents</b>			
Cash in Hand		24,789	33,760
Cash at Bank		6,416,967	6,284,225
		<b>6,441,756</b>	<b>6,317,985</b>
<b>Net Operating Cash Flows per share(NOCFPS)</b>	30.00	<b>4.44</b>	<b>0.16</b>

Md. Mahbub Alam Sumon  
CHIEF FINANCIAL OFFICER

Nadia Islam  
COMPANY SECRETARY

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Dr. Mohammad Moniruzzaman  
Independent Director

Md. Jahidul Islam  
Director

24.01.26

**EASTERN CABLES LIMITED**  
**NOTES TO THE (UN-AUDITED) FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER, 2025**

**1 Reporting Entity**

**1.1 Legal Form of Company**

Eastern cable was an enterprise of Bangladesh Steel & Engineering Company. It was incorporated on 18<sup>th</sup> December, 1986 under the then companies Act, as a Public Limited company & took over all assets and liabilities of eastern cable limited as per vendor's agreement. It offloaded its 49% share to the general public & employees of the company in 1987. The shares of the company were listed in the Dhaka Stock Exchange limited and Chittagong Stock Exchange limited respectively on 18-12-1987 and 19-06-1997.

**1.2 Address of Registered Office**

The Registered office of the Company is situated at North Patenga, Chattogram.

**1.3 Principal activities of the Company**

The Company is primarily engaged in production and sales of electrical cables & conductor.

**2 Going Concern**

The Directors have a reasonable expectation, through internal and external assessment, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to be on going concern basis in preparing the Financial Statements based on the current revenue generation and resources of the company provide sufficient fund to meet the present requirement of its existing business and operation. A long-term planning has been undertaken for business expansion and diversification.

**3 Basis of Preparation**

**3.1 Statement of Compliance**

The financial statements of the company under reporting have been prepared on a going concern Basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

**3.2 Basis of Reporting**

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 - "Presentation of Financial Statements". The financial statements comprise of:

- A statement of financial position as at 31 December, 2025;
- A statement of profit or loss and other-comprehensive income for the year ended 31<sup>st</sup> December, 2025;
- A statement of changes in equity for the year ended 31<sup>st</sup> December, 2025
- A statement of cash flows for the year ended 31<sup>st</sup> December, 2025;and
- Notes, comprising summary of significant accounting policies and explanatory information.

**3.3 Other Regulatory Compliances**

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994.

- The Income Tax Ordinance 1984 and recised new Income tax Act 2023;
- The Value Added Tax and Supplementary Duty Act,2012;
- Securities and Exchange Rules 1987 along with all related regulations;
- The Customes Ast,2006 and rules 2015;
- Other applicable regulations.



### 3.4 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance With IAS7 - "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 1987.

### 3.5 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the period ended on 31 December, 2025 are consistent with those policies and methods adopted in preparing the Financial Statements for the period ended on 31 December, 2024.

### 3.6 Comparative Information

Comparative information has been disclosed in respect of the year ended 30th June, 2025 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year presentation. Figures for the year ended 30th June, 2024 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

### 3.7 Reporting Period

The financial statements cover Half of the financial year from 01st July, 2025 to 31 December, 2025.

## 4 Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment over their estimated useful lives and is generally recognized in profit or loss.

Items of property, plant and equipment are depreciated using the straight-line method over the estimated useful lives. Depreciation on addition of property, plant and equipment are charged from available for use.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

SL No.	Nature	Depreciation rate
1	Building & Other Constructions	2.5 - 7.5%
2	Communication	5%
3	Expansions including installation	6%
4	Plant & Machineries (B.M.R)	6%
5	Plant & Machineries	6 - 7.5%
6	Loose Tools	6 - 10%
7	Appreciated Assets (P&M)	6%
8	Furniture & Fixture	6%
9	Office Equipment	6 - 20%
10	Refrigerators	20%
11	Intercom Telephones	15%
12	Color Television	15%
13	Crockeries & Cutleries	20%
14	Appreciated Assets (F&F)	15%
15	Transport & Vehicles	5% - 20%



## A. Inventories

Inventories are carried at the lower of cost and net realizable value as prescribed by "IAS 2: Inventories". Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. The following assumption in case of valuation of closing inventories:

<u>Category of Stocks</u>		<u>Basis of Valuation</u>
Stocks of Raw Materials	:	Weighted Average Cost
Work-In-Process	:	Weighted Average Cost
Intermediate Products	:	Net Realizable Value
Stock of Finished Goods	:	Net Realizable Value
Stores and Sundry Stock	:	Weighted Average Cost
Goods in Transit	:	Cost Value i.e. cost so far incurred

## Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash and that are subject to an insignificant rise of changes in value.

## Creditors and Accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

## B. Employee benefits

### (i) Short-term benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. Following benefits are provided as short-term benefits

- Absences: Paid annual leave and sick leave, recreation leave.
- Basic Pay: Salary as per national pay scale.
- Non-monetary Benefit: Car facilities, telephone.
- Performance Pay: Profit Bonus.

### (ii) Defined contributions plan

#### a) Employee Gratuity Scheme

##### i) Management Gratuity Scheme

The Company operates a funded gratuity scheme for the management employees. The Company contributes 35% of basic salary as contribution to the fund for the management employees from the date of joining. The fund is managed by a Board of Trustees. Members of this fund become eligible to receive gratuity on completion of 5 years of continuous services with the Company.

##### ii) Employee Gratuity Scheme

The Company operates funded gratuity scheme for the non-management employees whereby the Company contributes 25% of basic salary as contribution to the fund for the non-management employees from the date of joining. The Fund is managed by a Board of Trustees. Members of this fund become eligible to receive gratuity on completion of 5 years of continuous services with the Company.

#### b) Provident Fund

The company operates two types of provident funds:



#### **i) Contributory provident fund**

Contributory provident fund for its all staff, workers and junior officers which were recognized on 30th June, 1967 under the Income Tax Ordinance 1984. Contribution to the fund is made equally by employee and employer @ 10% of basic pay for eligible permanent employees. The said fund is managed by a duly constituted four-member board of trustees. Assets of provident fund are held in a separate trustee fund as per the relevant rules and is funded by payments from employee and by the company. The company's contributions to the provident fund is charged as revenue expenditure in the period to which the contributions relate.

#### **ii) General provident funds**

Included all branch officer and above who bear national pay scale 2015 grade nine and above. It is constituted under general provident fund rules 1979.

### **C. Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

### **D. Related Party Disclosure**

Parties are considered to be related if one of the Parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties. Related party disclosures have given in notes – 31(ii) in notes to the financial statements.

### **E. Finance income and finance costs**

The Eastern Cables Limited finance income and finance costs include:

- Interest income;
- Interest expense;

Interest income or expense is recognized using the effective interest method.

The "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- The gross carrying amount of the financial asset; or
- The amortized cost of the financial liability.

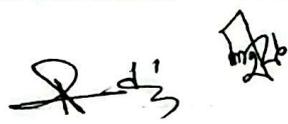
In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortized cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross Basis.

### **F. Income taxes**

The income tax expense represents the sum of the tax currently payable and deferred tax.

#### **Corporate tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for corporate tax is calculated using tax rates (20.0%) that have been enacted or substantively enacted by Finance Act 2025 and applicable at the end of the reporting period.



A provision is recognized for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgment of tax professionals within the company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

#### **Deferred tax**

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

#### **Corporate tax and deferred tax for the year**

Corporate and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the corporate and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where corporate tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

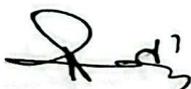
#### **G. Earnings Per Share (EPS)**

The company calculates Earning/ (Loss) per share (EPS) in accordance with IAS-33 "Earning per Share".

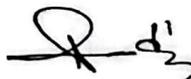
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Note No.	Particulars	Amounts TAKA IN LAC	
		31-Dec-25	30-Jun-25
5.00	<b>Property, Plant and Equipment</b>		
	(A) Historical Cost		
	Opening Balance	9,306,901,839	9,323,623,749
	Addition/(Disposal) during the year	-	1,321,913
	Less: Adjustment with Revaluation reverse		(18,043,823)
	Closing Balance	9,306,901,839	9,306,901,839
	(B) Accumulated Depreciation		
	Opening Balance	397,117,663	388,043,860
	Charged during the year	4,527,500	9,073,803
	Closing Balance	401,645,163	397,117,663
	Carrying Amount (A-B)	8,905,256,676	8,909,784,176
	*** Details shown in Annexure-A		
6.00	<b>Deferred Tax (Assets)/ Liabilities:</b>		
	Opening Balance	(17,088,147)	(18,022,382)
	(Increase)/Decrease of Deferred Tax Assets	838,140	934,235
	Closing Balance	(16,250,007)	(17,088,147)
	*** Details shown in Annexure(B&C)		
7.00	<b>Inventories</b>		
	Stock of Raw Materials	90,018,460	131,135,491
	Work-In-Progress	30,949,129	39,144,260
	Intermediate Products	12,714,865	12,714,866
	Stock of Finished Goods	75,765,577	107,234,711
	Stores & Sundry Stock	34,480,477	35,569,191
	Goods in Transit	-	-
		243,928,508	325,798,519
	Less: Amount considered obsolete/damaged	(1,084,048)	(1,084,048)
		242,844,460	324,714,471
8.00	<b>Trade &amp; Others receivables</b>		
	Trade Receivables	126,173,691	169,493,186
	Other Receivables	-	(18,879,012)
		126,173,691	150,614,174
8.01	Trade Receivables	145,052,703	169,493,186
	Less: Amount considered Bad & Doubtful	(18,879,012)	(18,879,012)
		126,173,691	150,614,174
9.00	<b>Current Account With Project Under BSEC:</b>		
	G. E. M. Co. Ltd.	6,015,300	6,413,029
	Chittagong Dry Dock Ltd.	2,103,489	2,044,089
	Eastern Tubes Ltd.	733,586	755,760
	National Tubes Ltd.	338,847	366,847
	Bangladesh Blade Factory Ltd.	1,534,898	1,545,872
	Dhaka steel Works Ltd	134,187	145,387
	Prantik Traders	2,170	2,170
	Gazi Wires Ltd.	-	-
	Progoti Industries	-	-
	Atlas (BD) Ltd.	890,452	935,252
		11,752,929	12,208,406
	Less: Amount considered Bad & Doubtful	(1,000,870)	(1,000,870)
		10,752,059	11,207,536
10.00	<b>Current Accounts With Projects Under BSEC Dis-Invested by Govt.:</b>		
	Chittagong Steel Mills Ltd.	11,435,198	11,435,199
	Dock Yard & Eng. Works Ltd.	984,937	984,936
	Bangladesh Cycle Industries Ltd.	2,374,932	2,374,932
	Metalex Corporation Ltd.	313,802	313,802
	Ispahani Marshal Ltd.	995,084	995,084
		16,103,953	16,103,953
11.00	<b>Advances, Deposits &amp; Pre- payments:</b>		
	Others Advances	18,112,299	31,251,864
	Advance Income Tax	1,066,493,837	1,064,845,748
	Deposit	6,476,998	6,369,533
	Pre-payments (Prepaid VAT)	22,669,844	24,596,532
		1,113,752,978	1,127,063,677
11.01	Others Advances	18,236,671	31,376,236
	Less: Amount considered Bad & Doubtful	(124,372)	(124,372)
		18,112,299	31,251,864

11.02	Pre-payments(Pre-paid VAT)		24,596,532	16,010,309
	Opening Balances		-	51,097,418
	Deposit During the years		24,596,532	67,107,727
	Adjusted During the years		(1,926,688)	(42,511,195)
			<u>22,669,844</u>	<u>24,596,532</u>
12.00	Cash and Cash Equivalents:			
	Cash in Hand		24,789	8,165
	Cash at Bank		6,414,967	5,737,390
	Stamp		2,000	2,000
			<u>6,441,756</u>	<u>5,747,555</u>
13.00	Issued, Subscribed and Paid-up Capital			
	The made up as follows:			
	10,200,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration otherwise than in cash.)		102,000,000	102,000,000
	9,800,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration in cash.)		98,000,000	98,000,000
	4,000,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 1996-1997.)		40,000,000	40,000,000
	2,400,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 2017-2018.)		24,000,000	24,000,000
			<u>264,000,000</u>	<u>264,000,000</u>
14.00	Assets Revaluation Reserve			
	Opening Balance		8,798,854,852	8,816,898,675
	Revaluated During the year		-	-
			8,798,854,852	8,816,898,675
	(Less) Adjustment overstatement of property, Plant & Equipment		-	(18,043,823)
	Closing Balance		<u>8,798,854,852</u>	<u>8,798,854,852</u>
15.00	Reserve & Surplus:			
	Reserve for XLPE (High Voltage Insulated Cables)		42,000,000	42,000,000
	Redemption Reserve		22,500,000	22,500,000
	Reserve for Replacement of Machinery		109,870,739	109,870,739
	Dividend Equalisation Reserve		130,547,070	130,547,070
			<u>304,917,809</u>	<u>304,917,809</u>
16.00	Long Term Loans:			
	A.D. P Loan		1,467,614	1,467,614
	Quasi-Equity Loan (Interest. free)		67,252,000	67,252,000
	Govt. Loan for Manpower Equalization (Interest. free)		8,717,121	8,717,121
			<u>77,436,735</u>	<u>77,436,735</u>
	There is no current portion of long-term loan.			
17.00	Defined Benefit Obligations - Gratuity			
	Opening Balance		139,903,350	136,018,744
	Provision made during the year		4,673,323	9,815,128
			144,576,673	145,833,872
	Paid during the year		-	(5,930,522)
	Closing Balance		<u>144,576,673</u>	<u>139,903,350</u>
18.00	Cash Credit:			
	Sonali Bank North patenga. Ctg.		267,970,736	248,902,654
	UCBL Agrabad Br. Ctg.		92,749,160	92,792,079
	Force Loan(UCBL Agrabad Br. Ctg.)		-	-
	Security Over Draft Loan(Sonali Bank North patenga, Ctg.)		-	90,701,377
	Basic Bank Ltd.,Agrabad, Ctg., CC A/c		90,897,066	102,149,591
			<u>451,616,962</u>	<u>534,545,701</u>
19.00	Creditors and Accruals	Note		
	Accounts Payable to BSEC	19.01	55,975,015	52,372,723
	Liabilities for Goods Supplied	19.02	93,142,905	138,140,826
	Liabilities for Expenses	19.03	63,036,304	38,388,080
	Other Financial Liabilities and Provisions		137,589,280	157,874,615
	Workers' Profit Participation Fund and WWF	19.04	2,921,121	2,921,121
			<u>352,664,625</u>	<u>389,697,365</u>
19.01	Accounts Payable to BSEC	Note		
	Projects under BSEC:	19.01A	55,968,390	52,366,098
	Projects under BSEC Dis-Invested by Govt.	19.01B	6,625	6,625
			<u>55,975,015</u>	<u>52,372,723</u>
19.01A	Projects under BSEC:			
	Gazi Wires Ltd.		3,954,977	3,927,881
	Pragati Industries Ltd.		52,011,798	48,436,602

Bangladesh Diesel plant Ltd.		1,615	1,615
		<u>55,968,390</u>	<u>52,366,098</u>
<b>19.01B Projects under BSEC Dis-Invested by Govt.</b>			
General Iron & Steel Industries Ltd.		1,894	1,894
Khulna Industrial & Trading Co. Ltd.		3,096	3,096
National Iron & Steel Industries Ltd.		300	300
Petro Synthetic Products Ltd.		1,335	1,335
		<u>6,625</u>	<u>6,625</u>
<b>19.02 Liabilities for Goods Supplied:</b>			
Present Liability (Local)		62,212,536	65,132,104
Liabilities againts Customs Duty & others		30,930,369	73,008,722
		<u>93,142,905</u>	<u>138,140,826</u>
<b>19.03 Liabilities for Expenses</b>			
Liabilities against Sundry outstanding Expenses		338,948	338,948
Accrued Expenses		62,697,356	38,049,132
		<u>63,036,304</u>	<u>38,388,080</u>
<b>19.04 Workers Profit Participation Fund &amp; Workers Welfare Fund:</b>			
Opening Balance		2,921,121	4,055,529
Add: Provision made during the period		-	67,921
Paid during the period		-	(1,202,329)
Adjusted during the period		-	-
Closing Balance		<u>2,921,121</u>	<u>2,921,121</u>
<b>20.00 Current Account with BSEC</b>	Note		
Bangladesh Steel & Engineering Corporation (BSEC)	20.01	62,567,000	61,967,000
		<u>62,567,000</u>	<u>61,967,000</u>
<b>20.01 Bangladesh Steel &amp; Engineering Corporation (BSEC)</b>			
Opening Balance		61,967,000	61,892,000
Addition during the year		2,093,600	75,000
		64,060,600	61,967,000
Adjustment during the year		(1,493,600)	-
Closing Balance		<u>62,567,000</u>	<u>61,967,000</u>
<b>21.00 Dividend Payable (Unclaimed Dividend)</b>			
Opening Balance		29,633,465	29,343,123
Dividend for the year(24-25)		-	5,280,000
		29,633,465	34,623,123
Paid during the year			(4,989,658)
Closing Balance		<u>29,633,465</u>	<u>29,633,465</u>
<b>***Schedule of Years Wise Dividend Payable</b>			
<b>Years</b>		<b>Amounts in BDT</b>	
2000-01		39,890,687	
2001-02		44,077,455	
2002-03		37,454,640	
2003-04		39,366,181	
2004-05		22,040,903	
2005-06		40,886,433	
2006-07		49,243,251	
2007-08		55,019,435	
2008-09		64,367,056	
2009-10		60,227,013	
2010-11		72,539,442	
2011-12		75,888,770	
2012-13		66,006,013	
2013-14		34,516,792	
2014-15		32,614,420	
2015-16		33,643,381	
2016-17		35,001,219	
2017-18		34,957,668	
2018-19		36,445,236	
2019-20		43,104,989	
2020-21		37,702,575	
2021-22		37,702,575	
2022-23		33,864,922	
2023-24		29,343,123	
2024-25		29,633,465	
2025-26(31.12.25)		<u>29,633,465</u>	
<b>22.00 Advances from the Parties:</b>		<u>65,347,272</u>	<u>23,518,603</u>
		<u>65,347,272</u>	<u>23,518,603</u>
<b>23.00 Provision for Income TAX:</b>			
Opening Balance		347,527,458	337,352,743



**30.00 Net Operating Cash Flows Per Share (NOCFPS):**

- 1) Net Operating Cash Flows  
 2) Weighted Average Number of Ordinary Shares Outstanding (Note - 29.01)  
**Net Operating Cash Flows Per Share (NOCFPS)**

117,120,091	4,287,203
26,400,000	26,400,000
<b>4.436</b>	<b>0.162</b>

**30.01 Reconciliation of Net Income with Cash Flows from Operating Activities**

Net Profit/(Loss) Before Tax

<b>01.07.2025- 31.12.2025</b>	<b>01.07.2024- 31.12.2024</b>
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(50,912,879)	(56,587,308)
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**Adjustments for:**

- Depreciation Expense  
 Financial Expenses

4,527,500	4,562,259
33,497,151	27,088,700
<b>(12,888,228)</b>	<b>(24,936,349)</b>

**Changes In Working Capital:**

- Inventories  
 Trade and Other Receivable  
 Current Account with Projects under BSEC  
 Advances, Deposits & Pre-payments  
 Defined Benefit Obligations - Gratuity  
 Creditors and Accruals  
 Current Account With BSEC  
 Advances from the Parties  
**Cash Generated from/(used in) Operations**  
 Income Tax Paid  
**Net Cash from/(used in) Operating Activities**

81,870,011	33,487,073
21,601,952	(20,724,912)
455,477	(452,816)
15,093,778	(19,282,674)
4,673,323	7,123,063
(37,032,740)	34,235,499
600,000	3,250,000
41,828,669	7,264,010
<b>116,202,241</b>	<b>19,962,894</b>
<b>(1,783,079)</b>	<b>(20,846,515)</b>
<b>114,419,162</b>	<b>(883,621)</b>

  
**Company Secretary**

  
**Managing Director**

**31.00 Related Party Transaction**

**i) Transactions with key management personnel**

Key management personnel compensation comprised the following:

Particulars	01.07.2024- 31.12.2024	01.07.2025- 31.12.2025
Meeting Attendance Fee	175,750	195,750
Meeting Expense	50,275	75,004
Retirement Benefit Scheme	149,520	149,520
Medical and Welfare	9,000	9,000
Housing	170,880	170,880
	<b>555,425</b>	<b>600,154</b>

**ii) Related party transaction**

During the Half year ended , the company carried out a number of transaction with related parties in the normal course of business and on arms length basis .The name of these related parties , nature of transaction and balance as 31.12.2025 in accordance with the provision of IAS-24 are presented below.

Name of the Related Parties	Relationship	Nature of the Transaction	Transaction during the year		Balance as at 31-12-2025	Balance as at 30-06-2025
			DR	CR		
Chittagong steel Mills Limited	Subsidiary Company of BSEC	Multiple Business	-		11,435,198 (Dr)	11,435,198 (Dr)
G.E.M Company Limited	Subsidiary Company of BSEC	Multiple Business	380,113		6,793,142 (Dr)	6,413,029 (Dr)
Eastern Tubes Ltd.	Subsidiary Company of BSEC	Multiple Business	22,176		733,585 (Dr)	755,761 (Dr)
Bangladesh Blade Factory Ltd.	Subsidiary Company of BSEC	Multiple Business	10,975		1,534,897 (Dr)	1,545,872 (Dr)
Prantik Traders	Subsidiary Company of BSEC	Multiple Business			2,170 (Dr)	2,170 (Dr)
Gazi Wires Ltd.	Subsidiary Company of BSEC	Multiple Business	27,094		3,954,974 (Cr)	3,927,880 (Cr)
Pragati Industries Ltd.	Subsidiary Company of BSEC	Multiple Business		3,575,196	52,011,798 (Cr)	48,436,602 (Cr)
National Tube Ltd	Subsidiary Company of BSEC	Multiple Business	28,000		338,847 (Dr)	366,847 (Dr)
Bangladesh Diesel plant Ltd.	Subsidiary Company of BSEC	Multiple Business			1,615 (Cr)	1,615 (Cr)
Atlas (BD) Ltd.	Subsidiary Company of BSEC	Multiple Business	44,800		890,452 (Dr)	935,252 (Dr)
Dhaka Steel Works Ltd.	Subsidiary Company of BSEC	Multiple Business	11,200		134,187 (Dr)	145,387 (Dr)
BSEC Current	Parent Concern	Multiple Business		600,000	62,567,000 (Cr)	61,967,000 (Cr)



Company Secretary



Managing Director

**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Annexure - A

Particulars	Historical Cost		Rate of Depreciation (%)	Accumulated Depreciation			Carrying Amount As On 31 Dec, 2025
	Opening Balance As On 01st July, 2025	Addition During the Period		Closing Balance As On 31 Dec, 2025	Opening Balance As On 01st July, 2025	Charged During the Period	
Land & Land Development	8,816,800,677	-	-	-	-	-	8,816,800,677
Roads	3,445,132	-	-	-	-	-	3,445,132
Communication	292,090	-	5%	102,232	7,302	109,534	182,556
Building & Other Constructions	113,517,691	-	2.5 - 7.5%	77,278,731	1,055,663	78,334,394	35,183,297
<b>Sub-Total (A)</b>	<b>8,934,055,590</b>	<b>-</b>		<b>77,380,963</b>	<b>1,062,965</b>	<b>78,443,928</b>	<b>8,855,611,662</b>
Expansions including installation	118,068,350	-	6%	118,068,310	-	118,068,310	40
Plant & Machineries (B.M.R)	17,898,632	-	6%	17,898,612	-	17,898,612	20
Plant & Machineries	204,925,210	-	6-7.5%	154,118,767	3,138,259	157,257,026	47,668,184
Loose Tools	486,644	-	6 - 10%	486,616	-	486,616	28
Appreciated Assets (P&M)	6,886,000	-	6%	6,885,988	-	6,885,988	12
<b>Sub-Total (B)</b>	<b>348,264,836</b>	<b>-</b>		<b>297,458,293</b>	<b>3,138,259</b>	<b>300,596,552</b>	<b>47,668,284</b>
Furniture & Fixture	3,270,831	-	6%	2,226,134	50,585	2,276,719	994,112
Office Equipments	9,476,062	-	6 - 20%	8,217,783	275,691	8,493,474	982,588
Refrigerators	25,643	-	20%	25,641	-	25,641	2
Intercom Telephones	428,229	-	15%	428,227	-	428,227	2
Colour Television	55,324	-	15%	55,322	-	55,322	2
Crockeries & Cutleries	54,504	-	20%	54,492	-	54,492	12
Appreciated Assets (F&F)	136,000	-	15%	135,994	-	135,994	6
<b>Sub-Total(C)</b>	<b>13,446,593</b>	<b>-</b>		<b>11,143,593</b>	<b>326,276</b>	<b>11,469,869</b>	<b>1,976,724</b>
Vehicles	11,038,821	-	20%	11,038,817	-	11,038,817	4
Appreciated Assets (Vehicles)	96,000	-	5 - 20%	95,998	-	95,998	2
<b>Sub-Total (D)</b>	<b>11,134,821</b>	<b>-</b>		<b>11,134,815</b>	<b>-</b>	<b>11,134,815</b>	<b>6</b>
<b>Balance as on 31 Dec 2025</b>	<b>9,306,901,840</b>	<b>-</b>		<b>397,117,664</b>	<b>4,527,500</b>	<b>401,645,164</b>	<b>8,905,256,676</b>



Managing Director



Company Secretary

**EASTERN CABLES LIMITED**  
**DEFERRED TAX**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2025**

*Annexure - B*

Deferred tax (Assets)/Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	31.12.2025	Amount In LAC
Opening Balance	(17,088,146)	30,062,2025
(Increase)/Decrease of Deferred Tax Assets	838,140	(18,022,381)
Closing Balance	<u>(16,250,006)</u>	<u>(17,088,146)</u>
<b>Reconciliation of Deferred Tax Liabilities/(Assets) are as follows:</b>		
<b>Deferred Tax Liability/(Assets)</b>	<b>Tax Base</b>	<b>Temporary Differences</b>
As At 31 Dec, 2025		
Property, Plant & Equipment (Except land)	4,527,500	4,190,701
Net Temporary Differences	<u>4,527,500</u>	<u>4,190,701</u>
Applicable Tax Rate		20.00%
Deferred Tax Liability/(Assets)	<u>336,799</u>	<u>838,140</u>



Company Secretary



Managing Director