

**AUDITOR'S REPORT AND AUDITED
FINANCIAL STATEMENTS
OF
EASTERN CABLES LIMITED
For the year ended 30 June 2025**

TABLE OF CONTENTS

Sl. No.	Particulars	Page#
01.	<i>Auditors' Report</i>	01-07
02.	<i>Statement of Financial Position</i>	08
03.	<i>Statement Of Profit or Loss and Other Comprehensive Income</i>	09
04.	<i>Statement of Changes in Equity</i>	10
05.	<i>Statement of Cash Flows</i>	11
06.	<i>Notes, comprising a summary of significant accounting policies and explanatory information</i>	12-47



**Independent Auditor's Report
To the Shareholders
of
Eastern Cables Limited**

Report on the audit of the financial statements

Qualified Opinion

We have audited the financial statements of **Eastern Cables Limited**, which comprise the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for effect of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly in all material respects of the statement of financial position of Eastern Cables Limited as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994., the Securities and Exchange Rules-2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. Reference to note no. 5.00 - Property, Plant and Equipment to the financial statements, the company disclosed the cost of Property, Plant and Equipment amounting to BDT 8,909,784,176 as on 30 June 2025. We could not verify the physical existence of the company's property, plant, and equipment (except land) due to the absence of tag/identification number in the assets and incomplete fixed assets register. As per IAS 16-Property, Plant and Equipment, which requires entity to maintain adequate records to identify and verify each item of property, Plant and Equipment (paragraph 73-39, relating to discloser and asset identification). Consequently, we are unable to satisfy ourselves as to the existence and completeness of property, plant and equipment. Additionally, the Company has not carried out an impairment assessment of its Property, Plant and Equipment in accordance with IAS 36.
2. Reference to note no. 6.00 of its financial statements, the company's deferred tax has not been correctly estimated in accordance with paragraph 17 of IAS 12 and the complete computation of income tax has not been disclosed in the notes to the financial statements in accordance with paragraphs 46 and 81(g) of IAS 12 Income Tax.



Corporate Office:
SMC Tower (Level 5 & 7) 33, Banani C/A
Road 17, Dhaka-1213, Bangladesh
Phone : +880-2-222275057-58
+880-2-222275365-66
E-mail : info@mabsj.com
Web : www.mabsj.com, www.nexia.com

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Chattogram Office :
Jahan Building 5 (Level 3)
74 Agrabad C/A, Chattogram-4100, Bangladesh
Phone : +88-01722-156260
E-mail : info@mabsj.com
Web : www.mabsj.com, www.nexia.com

3. Reference to note no. 7.00 of its the financial statements, the Company did not measured inventory in accordance with para 9 of IAS 2 at the lower of cost and net realizable value (NRV). Furthermore, in note no. 7.02 Stores and Sundry Stocks of its financial statements, it observed that the company has reported a balance of BDT 32,284,801. During our physical verification, we noted that most of these items have been carried forward for several years and could not be properly identified or traced.
4. Reference to note no. 8.00 of the financial statements, trade and other receivables amount to BDT 150,614,174 of which BDT 64,053,996 has remained unchanged for several years and the company has also not maintained any aging analysis or recognized any Expected Credit Loss (ECL) as required by IFRS 9, paragraph 5.5. Sixteen confirmation letters were sent to various parties for verification of these balances; however, all were returned as undelivered. Moreover, the company has not provided any subsequent information or documentation to verify the recoverability of these balances or to evaluate subsequent events relating to them.
5. Reference to note no. 10.00 of its financial statements, an amount of BDT 16,103,953 has been reported under current assets as "Current Account with Projects under BSEC Dis-invested by Government," has remained outstanding for a prolonged period. The company has not maintained an aging analysis of this account, and due to the unavailability of relevant data, we were unable to obtain independent confirmations or other sufficient appropriate audit evidence to verify its accuracy, existence, and recoverability. Accordingly, we were unable to determine whether any adjustments to this balance might be necessary.
6. Reference to note no. 17.00 of its financial statements, Defined Benefit Obligations – Gratuity & note no. 19.04 Other Financial Liabilities & Provisions (claim against Gratuity fund), we noted that the company's gratuity liability as per the Gratuity Fund amounts to BDT 236,588,598, whereas the company has recorded BDT 178,721,714 in its financial statements. Consequently, the gratuity liability appears to be understated by BDT 57,866,884 and hence the profit will be reduced by same. Additionally, as per Para 59 of IAS 19, the company needs to conduct actuarial valuation of the gratuity obligation before the end of the reporting period. But actuary valuation regarding gratuity is yet to be conducted. Furthermore, the entity has a gratuity fund approved by the NBR. As per clause -03 of the condition of the approval, the gratuity fund should be audited for every financial year. The company does not comply with this clause.
7. With reference to note no. 19.04 to the financial statements, BDT 17,725,109 has been shown as liability for Provident Fund in the Statement of Financial Position of the company as at 30 June 2025. As per section 250(b) of Bangladesh Labor Rules 2015 every company shall pay or transfer the contribution to the provident fund account within 15 days in the following month of the month. Furthermore, the company has recovered BDT 44,066,303 from its provident fund loan, which has yet to be repaid to the provident fund. This



amount has not been confirmed through the provident fund account, as no audit was conducted for the provident fund after the most recent one was finished in 2022.

8. As disclosed in note no. 21.00 to the financial statements, the company reported Unclaimed Dividend of BDT 29,633,465 as on 30 June 2025, though the balance of the bank account for dividend are maintained in separate bank account (AB Bank PLC. No. 4002-538388-000) was BDT 78,749.77 which is the noncompliance of BSEC Directive No. BSEC/CMRRCD/2021-386/03 Dated: 14 January 2021, states that if any cash dividend remains unpaid or unclaimed or unsettled including accrued interest (after adjustment of bank charge, if any) thereon for a period of 3 (three) years from the date of declaration or approval or record date, as the case may be, shall be transferred by the issuer to the fund as directed or prescribed by the Commission. Furthermore, the company did not disclose year wise unclaimed dividend amount to its notes to financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements' that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key audit matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters are addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response to the risk
<p>Tax positions</p> <p>The Company reported total income tax expense of BDT 10,174,715.</p> <p>The Company is subject to periodic review by local tax authorities on a range of tax matters during the normal course of business including indirect taxes and transaction related tax matters that could eventually require payments of taxes and possible additional charges. The assessment of uncertainty and risk of one or more unfavorable outcomes involve judgement from management.</p>	<ul style="list-style-type: none"> ➤ Use of our own tax specialists to assess the company's tax computation. Our tax specialists were also used to evaluate tax strategies that the company expects will hardly enable the successful recovery of the recognized deferred tax liability taking into account the Company's tax position and our knowledge and experience of the application of relevant tax legislation; ➤ To analyses and challenge the assumptions used to determine tax



<p>This was a key audit matter because of the amounts involved and because of the estimation of the likely impact and the final outcome of these matters.</p> <p>The Company records provisions for uncertain liabilities, including tax contingencies, when it is more likely than not that a liability has been incurred, and the amount can be reliably estimated.</p>	<p>provisions based on our knowledge and experiences of the application of the local legislation;</p> <ul style="list-style-type: none"> ➤ Evaluating the adequacy of the financial statement disclosures, including disclosures of key assumptions, judgments and sensitivities related to tax and deferred tax. ➤ Assess the tax provision calculation with reference to Income Tax Act 2023.
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Note no. 31.00 to the financial statements

<p>Revenue Recognition</p> <p>Revenue of BDT 300,602,055 is recognized in the statement of profit or loss and other comprehensive income for the year ended 30 June 2025 by the company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and substantive audit procedures, including: recording considering the complexity of the standard on revenue recognition, International Financial Reporting Standard 15 "Revenue from Contracts with Customers". Therefore, there is a risk of revenue being misstated as a result of faulty recognitions.</p>	<p>In light of the fact that the high degree of complexity and estimates and assumptions give rise to and increased risk of accounting misstatements, we assessed the Company's processes and controls for recognizing revenue as part of our audit. Furthermore, in order to mitigate the inherent risk in this audit area, our audit approach included testing of the controls and substantive audit procedures, including: Assessing the environment of the measurement as well as other relevant systems supporting the accounting of revenue. Assessing controls for systems and procedures supporting revenue recognition. Assessing the invoicing and measurement system up to entries in the general ledger. Examining customer invoices and receipts of payment on a test basis in accordance with contract. Testing the revenue recognition in line with contract and reporting standard. Furthermore, we assessed the accounting effects of new business and price models. We assured ourselves of the appropriateness of the systems, Processes, a Controls in place and that the estimates assumptions made by management are sufficient documented and</p>
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	substantiated to ensure that revenue is properly recognized.
See Note No-24 to the financial Statement.	

Other matters

The financial statements of Eastern Cables Limited for the year ended 30th June 2024, were audited by another auditor who expressed a modified opinion on those statements on 10th November, 2024.

Other information included in the Company's 2025 Annual Report

Other information consists of the information included in the Company's 2025 Annual Report other than the financial statements and our auditor's report thereon. We obtained Director's Report, Management Discussion and Analysis, five years financial information, and Corporate Governance report prior to the date of our auditor's report, and we expect to obtain the remaining reports of the Annual Report after the date of our auditor's report. Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,



but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

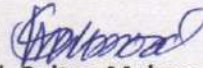
In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) The expenditure incurred was for the purpose of the Company's business.

Signed for & on behalf of

MABS & J Partners

Chartered Accountants



Md. Sultan Mahmood, FCA

Partner

ICAB Enrollment No: 2024

DVC No.: 251111 2024 AS131961

Chattogram, Bangladesh

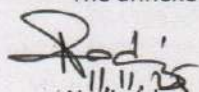
Dated: 11 November, 2025



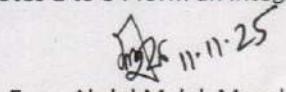
EASTERN CABLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
ASSETS			
Non-current Assets		8,926,872,323	8,953,602,271
Property, Plant and Equipment	5.00	8,909,784,176	8,935,579,889
Deferred Tax	6.00	17,088,147	18,022,382
Current Assets		1,635,451,366	1,661,349,940
Inventories	7.00	324,714,471	284,161,481
Trade and Other Receivable	8.00	150,614,174	235,802,377
Current Account with Projects under BSEC	9.00	11,207,537	11,056,619
Current Account with Projects under BSEC Dis-invested By Government	10.00	16,103,953	16,103,953
Advances, Deposits and Pre-payments	11.00	1,127,063,676	1,087,501,394
Cash and Cash Equivalents	12.00	5,747,555	26,724,116
Total Assets		10,562,323,689	10,614,952,210
EQUITY & LIABILITIES:			
Shareholders' Equity		8,958,094,012	9,098,263,257
Share Capital	13.00	264,000,000	264,000,000
Assets Revaluation Reserve	14.00	8,798,854,852	8,816,898,675
Reserve and Surplus	15.00	304,917,809	304,917,809
Retained Earnings		(409,678,649)	(287,553,227)
Non-current Liabilities		217,340,085	213,455,479
Long Term Loans	16.00	77,436,735	77,436,735
Defined Benefit Obligations - Gratuity	17.00	139,903,350	136,018,744
Current Liabilities		1,386,889,592	1,303,233,473
Short Term Loan	18.00	534,545,702	508,567,438
Creditors and Accruals	19.00	389,697,364	340,503,348
Current Account With BSEC	20.00	61,967,000	61,892,000
Unclaimed Dividend Accounts	21.00	29,633,465	29,343,123
Advances from the Parties	22.00	23,518,603	25,574,822
Provision for Income Tax	23.00	347,527,458	337,352,743
Total Liabilities		1,604,229,677	1,516,688,952
Total Equity and Liabilities		10,562,323,689	10,614,952,210
Net Asset Value (NAV) Per Share	32.00	339.32	344.63

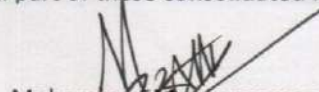
The annexed notes 1 to 34 form an integral part of these consolidated financial statements.


11.11.25
Nadia Islam

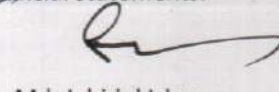
Company Secretary


11.11.25
Engr. Abdul Malek Morol

Managing Director

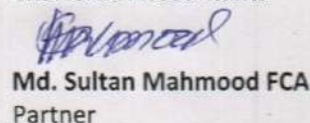

Mohammad Moniruzzaman

Director


Md. Jahidul Islam

Director

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


Md. Sultan Mahmood FCA
Partner

ICAB Enrollment No: 2024
DVC No.: 25111 2024 AS 131061

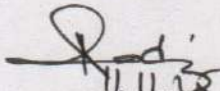
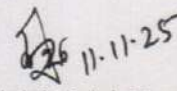

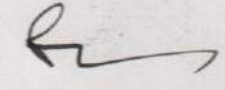


Place: Chattogram
Dated: 11 November, 2025

EASTERN CABLES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

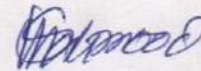
Particulars	Notes	Amount in (BDT)	
		2024-2025	2023-2024
Revenue (Net of VAT)	24.00	300,602,055	750,775,035
Cost of Goods Sold	25.00	(275,819,901)	(604,579,735)
Gross Profit/(Loss)		24,782,154	146,195,300
Operating Expenses			
Administrative Expenses	26.00	(46,778,274)	(50,825,161)
Selling and Distribution Expenses	27.00	(21,276,913)	(22,205,835)
Operating Profit/(Loss)		(43,273,034)	73,164,304
Other Income	29.00	10,494,816	5,723,330
Financial Expenses	30.00	(72,958,256)	(56,458,356)
Profit/(Loss) Before WPPF and Tax		(105,736,474)	22,429,278
Contribution to WPPF and Workers Welfare Fund		-	(1,121,464)
Net Profit/(Loss) Before Tax		(105,736,474)	21,307,814
Income Tax Expenses			
Current Tax	31.00	(10,174,715)	(4,794,258)
Deferred Tax	31.00	(934,235)	(969,128)
Net Profit/(Loss) After Tax		(116,845,424)	15,544,429
Total Comprehensive Income for the Year		(116,845,424)	15,544,429
Basic Earning Per Share (EPS)	33.00	(4.43)	0.59

The annexed notes 1 to 34 form an integral part of these consolidated financial statements.

Nadia Islam Engr. Abdul Malek Morol Mohammad Moniruzzaman Md. Jahidul Islam
 Company Secretary Managing Director Director Director

Signed for & on behalf of
 MABS & J Partners
 Chartered Accountants



Md. Sultan Mahmood FCA
 Partner

ICAB Enrollment No: 2024

DVC No.: 2511112024AS131961

Place: Chattogram
 Dated: 11 November, 2025



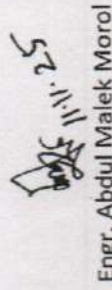
EASTERN CABLES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025


Particulars	Share Capital	Assets Revaluation Reserve	Reserve and Surplus	Retained Earnings	Total Equity
Balance as at 01 July 2024	264,000,000	8,816,898,675	304,917,809	(287,553,225)	9,098,263,259
Adjustment for Revaluation Reserve	-	(18,043,823)	-	-	(18,043,823)
Dividend (2023-2024)	-	-	-	(5,280,000)	(5,280,000)
Net Profit/(Loss) After Tax	-	-	-	(116,845,424)	(116,845,424)
Balance as at 30 June 2025	264,000,000	8,798,854,852	304,917,809	(409,678,649)	8,958,094,012

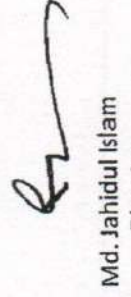
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024

Particulars	Share Capital	Assets Revaluation Reserve	Reserve and Surplus	Retained Earnings	Total Equity
Balance as at 01 July 2023	264,000,000	8,816,898,675	304,917,809	(295,177,655)	9,090,638,829
Dividend (2022-2023)	-	-	-	(7,920,000)	(7,920,000)
Net Profit/(Loss) After Tax	-	-	-	15,544,429	15,544,430
Balance as at 30 June 2024	264,000,000	8,816,898,675	304,917,809	(287,553,226)	9,098,263,259


 Nadia Islam
 Company Secretary


 Engr. Abdul Malek Morol
 Managing Director


 Mohammad Moniruzzaman
 Director

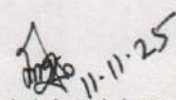

 Md. Jahidul Islam
 Director

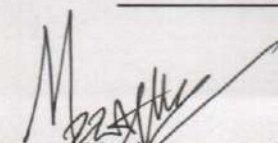



EASTERN CABLES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

Particulars	Amount in (BDT)	
	2024-2025	2023-2024
A. Cash Flows From Operating Activities		
Cash Received from Customers	383,583,121	606,367,304
Cash Received from Other Income	10,494,816	5,723,330
Cash Payment to Suppliers, Employees and Others	(351,588,220)	(443,818,044)
Cash Generated from/(used in) Operations	42,489,717	168,272,590
Income Tax Paid	(10,174,715)	(18,955,511)
Net Cash from/(used in) Operating Activities	32,315,002	149,317,079
B. Cash Flows From Investing Activities		
Purchase of Property, Plant & Equipment	(1,321,913)	-
Payment for Capital Work in Progress	-	-
Net Cash from/(Used in) Investing Activities	(1,321,913)	-
C. Cash Flows From Financing Activities		
Proceeds/(Repayment) of Short Term Loan	25,978,264	(62,429,891)
Financial charge paid	(72,958,256)	(56,458,356)
Dividend Paid	(4,989,658)	(12,441,799)
Net Cash from/(Used in) Financing Activities	(51,969,650)	(131,330,046)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(20,976,561)	17,987,033
E. Cash and Cash Equivalents at the Beginning of the Year	26,724,116	8,737,083
F. Effect of foreign exchange rate changes on cash and cash equivalents	-	-
Cash and Cash Equivalents at the End of the Year (D+E+F)	5,747,555	26,724,116
Net Operating Cash Flows Per Share (Note - 34)	1.22	5.66


Nadia Islam
Company Secretary


Engr. Abdul Malek Morol
Managing Director


Mohammad Moniruzzaman
Director


Md. Jahidul Islam
Director



EASTERN CABLES LIMITED
Notes To The Financial Statements
For the Year Ended 30th June, 2025

01.00 Reporting Entity

01.01 Legal Form of Company

Eastern Cables Limited is an enterprise of Bangladesh Steel & Engineering Corporation. It was incorporated on 18th December, 1986 under the Companies Act 1913 (Amended in 1994), as a Public Limited company & took over all assets and liabilities of Eastern Cables as per vendor's agreement. Its offloaded 49% share to the general public in 1987. The company listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited respectively on 18-12-1987 and 19-06-1997.

01.02 Address of Registered Office

The Registered office of the Company is situated at North Patenga, Chattogram.

01.03 Principal activities of the Company

The Company is primarily engaged in production and sales of electrical cables & conductors.

02.00 Going Concern

The management have a reasonable expectation, through internal and external assessment, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the management continue to be on going concern basis in preparing the financial statements based on the current revenue generation and resources of the company provide sufficient fund to meet the present requirement of its existing business and operation. A long-term planning has been undertaken for business expansion and diversification.

03.00 Basis of Preparation

03.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRSs).

03.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 - "Presentation of Financial Statements". The financial statements comprise of:

- A statement of financial position as at 30th June, 2025;
- A statement of profit or loss and other comprehensive income for the year ended 30th June, 2025;
- A statement of changes in equity for the year ended 30th June, 2025;
- A statement of cash flows for the year ended 30th June, 2025; and
- Notes, comprising summary of significant accounting policies and explanatory information.

03.03 Other Regulatory Compliances

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994.

- Income Tax Act 2023;
- The Value Added Tax and Supplementary Duty Act, 2012;
- Securities and Exchange Rules 2020 along with all related regulations
- The Customs Act, 2023; and
- The Labor Act, 2006 and rules 2015
- Other applicable regulations



03.04 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (BDT) which is the company's functional currency. All the financial information presented in Bangladesh Taka has been rounded off to the nearest Taka except when otherwise indicated.

03.05 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance With IAS7 - "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 1987.

03.06 Use of Estimates and Judgments

The preparation of the financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and assumptions are ongoing Basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, in the year of revision and future years if the revision affects both current and future years.

Estimates and assumptions

Key estimates and assumptions used in preparation of these financial statements are:

- Applicable tax rate for Income Year 2024-2025 will be declared by Finance Act 2025. For the purpose of these financial statements, management has assumed that the existing current tax rate (20%) will be applicable for Income Year 2024-2025 as well.
- Appropriate financial and demographic assumptions have been used in consultation with a certified actuary to measure defined benefit obligation as at 30th June, 2025.
- Key assumptions about the likelihood and magnitude of outflow of resources have been used to recognize and measure provisions and contingencies.

03.07 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended on 30th June, 2025 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended on 30th June, 2024.

03.08 Comparative Information

Comparative information has been disclosed in respect of the year ended 30th June, 2025 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year presentation. Figures for the year ended 30th June, 2024 have been re-arranged wherever considered necessary to ensure better comparability with the current year.

03.09 Reporting Period

The financial statements cover one financial year from 01st July, 2024 to 30th June, 2025.

03.10 General

- i) Figures appearing in these accounts have been rounded off to the nearest taka.
- ii) Previous year's phrases and amounts have been re-arranged, wherever considered necessary, to conform to the presentation for the year under review.



04.00 Significant accounting policies:

The company has consistently applied the following accounting policies to all periods presented in these financial statements.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

Section	Description
4.01	Property, plant and equipment
4.02	Inventories
4.03	Financial Assets
4.04	Impairment of Assets
4.05	Employee benefits
4.06	Creditors and Accruals
4.07	Provisions
4.08	Related Party Disclosure
4.09	Revenue from contract with customers
4.10	Finance income and finance costs
4.11	Borrowing Costs
4.12	Income taxes
4.13	Earnings per share
4.14	Contingencies
4.15	Financial Risk Management
4.16	Export
4.17	Significant Daviations

4.01 Property, plant and equipment

Recognition and measurement

In accordance with "IAS 16: Property, Plant and Equipment" items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises of its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. The cost of self-constructed asset includes the cost of material, direct labor and any other cost directly attributable to bringing the assets to a working condition for their intended use. It also includes any costs directly attributable to the asset to the location and condition necessary.

Any gain or loss on disposal of an item or property, plant and equipment are recognized in profit or loss, if any.

Subsequent costs

The costs of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its costs can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment over their estimated useful lives and is generally recognized in profit or loss.

Items of property, plant and equipment are depreciated using the straight-line method over the estimated useful lives. Depreciation on addition of property, plant and equipment are charged from available for use.



The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

Sl No.	Nature	Depreciation rate
1	Building & Other Constructions	2.5 - 7.5%
2	Roads and Communication	5%
3	Expansions including installation	5 - 6%
4	Plant & Machineries (B.M.R)	6%
5	Plant & Machineries	7.50%
6	Loose Tools	6 - 10%
7	Furniture & Fixture	6%
8	Office Equipment	6 - 20%
9	Refrigerators	-
10	Intercom Telephones	15%
11	Color Television	15%
12	Crockeries & Cutleries	-
13	Transport & Vehicles	5% - 20%

Retirement and disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined by the difference between the net disposal proceeds and the carrying amount of an asset and is recognized in profit or loss.

Capital work in progress

Property, plant and equipment that is in the process of acquisition/import is accounted for as capital work in progress until acquisition/import is completed and measured at cost.

Revaluation of Property, Plant and Equipment

The company revalued its property, plant and equipment for the first time on 31st March, 1987. The Revaluation work has been done by the valuation firm Ahmed Zaker & Co., Chartered Accounts for the Second time. (with Effect from 30.06.2022).

4.02 Inventories

Inventories are carried at the lower of cost and net realizable value as prescribed by "IAS 2: Inventories". Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. The following assumption in case of valuation of closing inventories:

Category of Stocks

Stocks of Raw Materials
Work-In-Process
Intermediate Products
Stock of Finished Goods
Stores and Sundry Stock
Goods in Transit

Basis of Valuation

Weighted Average Cost
Weighted Average Cost
Net Realizable Value
Net Realizable Value
Weighted Average Cost
Cost Value i.e. cost so far incurred



4.03 Financial Assets

The Company initially recognizes receivables and deposits on the date that they are originated. All Other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred. Financial assets are classified into the following categories: financial assets at fair value through profit or loss, held to maturity, loans and receivables and available-for-sale financial assets.

At fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the company manages such investment and makes purchase or sale decisions based on their fair value in accordance with the company's documented risk management or investment strategy. Attributable transactions costs are recognized in profit and loss as incurred.

(a) Trade and Other Receivable

Trade receivable are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized. If any receivables are not realized within the credit period. It has been dealt with on case to case Basis. Company policy is to provide for impairment loss on debtors, except Government Organizations, if any receivables are not realized within three years from due date.

(b) Advances, Deposits and Prepayments

Advances are initially measured at Cost. After initial recognition, advances are carried at Cost less deductions, adjustments or charges to other account heads Such as Property, Plant and Equipment, Inventory or Expenses. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant rise of changes in value.

Financial Liabilities

The company initially recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. The company classifies non-derivative financial liabilities into the other financial liability's category, such financial liabilities are recognized initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost: Other financial liabilities comprise loans and borrowings, bank overdrafts and creditors and accruals.

(a) Creditors and Accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.



4.04 Impairment of Assets

The carrying amount of the company's assets are revalued at each reporting date to determine whether there is any indication of impairment's any such indication exists then the assets recoverable amount is estimated. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceed its recoverable amount.

4.05 Employee benefits

(i) Short-term benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. Following benefits are provided as short-term benefits

(ii) Defined contributions plan

a) Gratuity Scheme

i) Pension Scheme

The Company contribute to the BSEC Pension Fund for the Central cadre i.e (9th grade & above) employees. The Company contributes 35% of basic salary as contribution to the fund for the employees every year. The fund is managed by a Board of Trustees under BSEC. Members of this fund become eligible to receive pension as par Govt. rules.

ii) Employee Gratuity Scheme

The Company operates funded gratuity scheme for the non-management employees whereby the Company contributes 25% of basic salary as contribution to the fund for the non-management employees from the date of joining. The Fund is managed by a Board of Trustees. Members of this fund become eligible to receive gratuity on completion of 5 years of continuous services with the Company.

b) Provident Fund

The company operates two types of provident funds:

i) Contributory provident fund

Contributory provident fund for its all staff, workers and junior officers which were recognized on 30th June, 1967 under the Income Tax Ordinance 1984. Contribution to the fund is made equally by employee and employer @ 8.33% of basic pay for eligible permanent employees. The said fund is managed by a duly constituted four-member board of trustees. Assets of provident fund are held in a separate trustee fund as per the relevant rules and is funded by payments from employee and by the company. The company's contributions to the provident fund is charged as revenue expenditure in the period to which the contributions relate.

ii) General provident funds

All Central Cader officer who is under national pay scale 2015 grade nine and above. It is constituted under general provident fund rules 1979.

c) Workers' Profit Participation Fund

The Company operates fund for workers as "Workers' Profit Participation Fund" and 5% of the net profit before charging such expense has been transferred to this fund as per section 234 of Bangladesh Labor Act 2006 (amended in 2013).

d) Share Based Payment

No Share based payment has been made during the year.



4.06 Creditors and Accruals

Creditors

The company has recognized creditors as expenses that have already been incurred by the company for goods and services received and which are going to be due for payment in the future.

Accruals

Accruals are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

4.07 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

4.08 Related Party Disclosure

Parties are considered to be related if one of the Parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with related parties. Related party disclosures have given in notes – 37 in notes to the financial statements.

4.09 Revenue from contract with customers

Eastern Cables Limited has applied IFRS 15 using the cumulative effect method and therefore the comparative information has not been restated and continues to be reported under IAS 18. Under IFRS 15, revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties. The company recognizes revenue when it satisfies a performance obligation by transferring control over services/goods to a customer.

The company considers the terms of the contract and its customary business practices to determine the transaction price. The transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both.

In the comparative period, revenue was measured at the fair value of the consideration received or receivable. Revenue was recognized when good or services rendered, to the extent it was probable that the economic benefits from the transactions would flow to the company and the revenue could be reliably measured.

Nature of Services

The following is a description of the principal activities from which the company generates its revenue.

Local Sales of Wire

Sales are recognized at the time of actual delivery to the users and dealers from factory godown, Chattogram and Dhaka Sales Center.



4.10 Finance income and finance costs

The Eastern Cables Limited finance income and finance costs include:

- Interest income;
- Interest expense;

Interest income or expense is recognized using the effective interest method.

The "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- The gross carrying amount of the financial asset; or
- The amortized cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortized cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross Basis.

4.11 Borrowing Costs

Interest and other costs incurred by the company in with the borrowing of funds are recognized as expense in the year in which they are incurred, unless such borrowing cost relates to acquisition/construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs". Borrowing Cost incurred against short term loan has been capitalized under effective interest rate method.

4.12 Income taxes

The income tax expense represents the sum of the tax currently payable and deferred tax.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for corporate tax is calculated using tax rates (20%) that have been enacted or substantively enacted by Finance Act 2025 and applicable at the end of the reporting period.

A provision is recognized for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgment of tax professionals within the company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Deferred tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized based on tax laws and rates that have been enacted or substantively enacted at the reporting date.



Current tax and deferred tax for the year

Corporate and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where corporate tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

4.13 Earnings Per Share (EPS)

The company calculates Earning/ (Loss) per share (EPS) in accordance with IAS-33 "Earning per Share".

Basic Earning

The company calculates earning for the year attributable of the ordinary shareholders. As there is no preference dividend, Minority interest or extra ordinary items. The net profit after tax for the year has been considered or fully attributable to ordinary.

Basic Earnings Per Share

This has been calculated by divided the basic earning by the weighted average number of ordinary share outstanding during the year.

Diluted Earnings Per Share

No diluted EPS is required to be calculated for the year as there was no scope for dilution during the year under review.

4.14 Contingencies

Contingent assets

Contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liabilities

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

4.15 Financial Risk Management

Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

a) Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligation and arise principally from the company's debtors. Management has a credit policy in place and exposure to credit risk is monitoring ongoing basis. Risk exposure from financial assets, i.e., cash at bank and other external receivables are nominal.



b) Liquidity Risk

Liquidity risk is the risk at the company will not be able to meet the financial obligation as they fall due. The company approach to management liquidity (Cash & Cash Equivalent) is to ensure as per as possible, that it will always has sufficient liquidity to meets its liabilities when, due under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation. Typically, the company ensure that it has sufficient cash & cash equivalents to meet the expected operational expenses, including financial obligation through preparation of cash flow. Forecast, prepared base on timeline of payment of the financial obligations and accordingly arranged for sufficient liquidity/fund to make the expected payment within due date.

In extreme stressed conditions, the company may get support from the related company in the form of short-term financing.

c) Market Risk

Market risk is the risk that change in market prices such as foreign exchange rates and interest that affect the company income or values of its holding of financial instrument. The objectives of the market risk management are to manage and control market risk exposures within acceptable parameters.

i) Currency Risk:

As on 30th June, 2025 there was no exposure to currency risk as there were no foreign currency transactions made during year under review.

ii) Interest rate risk:

Interest rate risk is the risk that arises due to change in interest rate on borrowing. There was no loan which to subject floating rates of interest. The company has not entered into any type of derivate instruments in order to hedge interest rate as at the reporting date.

4.16 Export

The Company export to China National Technical Export & Import Corporation.(CNTIC) as like as previous year. The amount of Export is \$ 1,47,000 against 140 km Insulated Wasp Conductor.

4.17 Significant Daviations

- a) Due to net loss the EPS has decreased.
- b) As Sales decrease than previous year so the NOCFPS has decreased abruptly.



		Amount in (BDT)	
		2024-2025	2023-2024
5.00	Property, Plant and Equipment:		
	(A) Cost on the basis of Revaluation		
	Opening Balance	9,323,623,749	9,323,623,749
	Asset Revaluation	-	-
	Addition/(Disposal) during the year	1,321,913	-
	Less: Adjustment with Revaluation reserve	(18,043,823)	-
	Closing Balance	9,306,901,839	9,323,623,749
	(B) Accumulated Depreciation		
	Opening Balance	388,043,860	378,927,788
	Charged during the year	9,073,804	9,116,072
	Closing Balance	397,117,663	388,043,860
	Carrying Amount (A-B)	8,909,784,176	8,935,579,889
	***For Details Please See Annexure - A		

6.00	Deferred Tax:		
	Opening Balance	(18,022,382)	(18,991,510)
	(Increase)/Decrease of Deferred Tax Assets	934,235	969,128
	Closing Balance	(17,088,147)	(18,022,382)
	***Details shown in Annexure - B		

7.00	Inventories:			
	Stocks of Raw Materials	7.01	131,135,491	105,078,187
	Work-In-Process		39,144,260	49,356,956
	Intermediate Products		12,714,866	25,076,122
	Stock of Finished Goods		107,234,711	70,922,254
	Stores and Sundry Stock	7.02	35,569,191	34,812,010
	Goods in Transit		-	-
			325,798,519	285,245,529
	Provision for absolute/damaged		(1,084,048)	(1,084,048)
			324,714,471	284,161,481

	Quantity (MT)		Amount in (BDT)	
	2024-2025	2023-2024	2024-2025	2023-2024
Aluminum Rod	-	-	-	-
Copper Rod	29.291	9.672	35,100,108	11,962,117
Chalk Powder	57.000	90.000	1,452,930	2,294,100
Stabilizer	36.750	41.750	11,347,481	12,891,356
PVC Resin	129.500	160.500	19,370,869	22,106,949
DOP	33.600	68.200	7,767,110	15,765,385
PVC Fast (Pigment)	0.690	0.850	1,085,558	1,337,282
Titan Di Oxide	2.230	2.600	461,149	538,871
Cablec	3.150	0.900	1,973,132	545,630
Paraffin wax	0.650	1.750	170,628	459,382
Gum Cotton tape	1.520	1.670	2,865,412	3,142,528
Soft PVC Tape	8.830	8.890	1,455,869	1,466,097
Copper Tape	2.440	1.580	4,632,507	2,470,953
Steel Flat Wire & Strips	34.650	17.880	6,488,670	2,118,074
ACSR Core wire	269.620	269.620	25,357,128	25,357,128
Nilon Conducting Tape	1.350	1.380	1,681,477	1,721,275



		Amount in (BDT)		
		2024-2025	2023-2024	
Calsind Clay N-501	2.650	3.150	534,670	635,551
Chlora Paraffin N-40	-	-	-	-
Others	5.350	5.350	265,509	265,509
	619.271	685.742	122,010,208	105,078,187
Packing Materials	-	-	815,214	-
Scrap Materials	-	-	8,310,069	-
	619.27	685.742	131,135,491	105,078,187

7.02 Stores and Sundry Stocks:

		Amount in (BDT)	
		2024-2025	2023-2024
Construction Materials		120,913	138,113
Iron, Steel & Others Metal		178,474	179,764
Pipe, Tubes & Fittings		76,898	75,675
Fuel, Oil & Lubricants		938,688	1,223,671
Process Materials		1,979,670	89,489
Prints & Varnishes		107,950	107,885
General Hardware		177,685	402,859
Loose Tools		96,852	95,066
Domestic Equipments		248,122	207,964
Furniture & Fixture		271,705	62,883
Cord, Rope & Chains		19,683	19,683
Packing Gasket & Ins. Materials		23,754	23,755
Medicine		34,910	38,099
Stationery		783,898	1,658,201
Mechanical Spares		21,959,183	22,383,472
Electrical Spares		5,023,059	8,244,706
Office Equipment		41,121	41,141
Miscellaneous		202,237	-
		32,284,801	34,992,425

8.00 Trade and Other Receivable:

Trade Receivable	8.01	150,614,174	235,802,377
		150,614,174	235,802,377

8.01 Trade and Other Receivable:

M/S. Amin Enterprise	3,345,181	849,878
M/S Ahmedia Traders	958	958
Habib Brothers, Chittagong	3,500	3,500
Kustia Electric, Dhaka	148,567	148,875
Light Corner	87,387	57,242
The New Electric Co. Dhaka	9,978	9,978
New Moon Light, Chittagong	700	700
Purbanchol Electric, Dhaka	76,466	76,466
S. K. Electric Engineers, Dhaka	325,545	325,545
T.F.C Electric center	6,774	6,774
Faruque engineering, Dhaka	119,303	-
Gazi Oirs Ltd.	1,621,397	9,122
Adex Corporation Ltd., Dhaka	92,731	92,731



	Amount in (BDT)	
	2024-2025	2023-2024
New Somonbag Cha Bagan Molovibazar, Sylhet	2,217	2,217
Admjee EPZ (BEPZA) Narayangonj	50	-
Latif Bawany Jute Mills	1,192	1,192
Admjee Jute Mills Ltd. Narayangonj	2,345	2,345
Bangladesh Railways, Chittagong	1,285,533	1,285,533
Barind Multipurpose Dev. Project, Rajshahi	197,957	197,957
Bd Sugar & Food Mills Corp. Dhaka	507,752	507,752
Ctg. Dry Dock Ltd. Ctg	381,702	270,931
Commanding Officer (Navy), Chittagong	698,304	698,304
Carpetting Jute Mills, Jessore	1,002	1,002
Dhaka Electric Supply Co. (Local)	615,415	615,415
Dhaka Electric Supply Authority	2,082,671	2,082,671
Eastern Electric	1,177	1,177
Eastern Enterprise	1,010	1,010
Eastern Refinery Limited, Ctg	1,727,680	-
Export sales	234,306	234,306
Export Processing Zone Authority, Ctg	27,118	27,118
General Electric Mfg. Co. Ltd. (GEMCO)	1,228,081	755,254
Jalalabad Gas Fields Ltd.	491,663	252,800
Jamuna Oil Co. Ltd Ctg	187,347	326,984
Osmania Glass Sheet Factory Ltd.	6,793	6,793
REB, Dhaka Export	705,106	705,106
REB, Dhaka Local	20,557,737	20,557,737
PDB, Dhaka (AAC/ACSR)	5,062,204	5,062,204
PDB, Dhaka (11 KVA-Cables)	2,940,122	2,940,122
PDB, (Insulated, WASP), Dhaka	99,492	99,492
PDB Central Purchase	4,809,145	4,809,145
PDB, Chittagong	1,211,186	1,211,186
PDB, Chittagong Hill Tract Electrification Project	997,654	997,654
PDB, 18-Town Power Dist. Project	37,619	37,619
PDB, 09-Town Power Dist. Project	292,036	292,036
GR PDP, Rajshahi (Local)	33,483	33,483
Ashugong Electric Supply	883,595	883,595
Rangamati Power Distribution Project-II	608	608
Pabna Sugar Mills	247	247
TSP Complex	167,170	7,711
Toya Eng. Works	73,864	73,864
WASA, Dhaka	9,324,212	4,977,174
BD. Atomic Energee Corp., Dhaka	87,120	87,120
Bangladesh Textile Mills Ltd.	498	498
Cemex Cement (BD) Ltd.	204	204
BSEC Head Office, Dhaka	551,970	324,316
Sylhet Gas Fields	459,510	449,900
Ctg. Urea Fertilizer	498,829	209,356
North Bengal Sugar Mill	4,836	4,835
A.S.M Shadhudul Hoque Bulbul, director, ECL	419	419
Progati Industries Ltd.	307,111	295,089
Pacific Accesories Ltd/Pacific Jeanes Ltd	3,744,113	1,851,696
Chittagong Engineering University	7,740	7,740
Chittagong WASA	53,390	53,390
Chittagong University	16,924	16,924



	Amount in (BDT)	
	2024-2025	2023-2024
Meghna Petroleum Ltd., Chittagong	114,665	38,349
Palash Urea Fertilizer	6,403,760	6,403,760
Sattar Electrical & Abonite	2,460	2,461
Mishuk Electric Co., Chittagong	2,444	2,444
National Tubes LTD	155,080	155,080
KEPZ, Chittagong	5,651	5,651
Ctg City Corporation	56,708	56,708
Urea Fertilizer Factory Ltd., Gorashal	171,752	171,752
Dhaka City Corporation, Dhaka	12,132	12,132
The Security Printing Corporation	83,766	83,766
Standard Asiatic Oil Co. Ltd., Guptakhil	54,116	54,116
Suveccha Engineering, Pahartali Chittagong.	2,778	2,780
M/s. Gas Transmission Co. Ltd.	24,206	24,206
Adamjee EPZ (BEPZA), Narayangonj.	-	179,983
Jamuna Fertilizer Co.Ltd	175,954	175,954
BITAK, Dhaka	301,530	27,993
Postal Department of Bangladesh, Directorate of Postal, D	26,517	26,517
The Light House, Chittagong	99,868	99,868
Derms Electric Island	457	457
Bakhrabad Gas System Ltd., Comilla	2,131	2,131
Comilla Export Processing Zone, Comilla.	293	293
Mymensingh Polli Biddut Shamiti-2	583,684	583,684
Ashugonj Fertilizer & Chemical Company Limited.	414,054	414,054
Atlas BD Ltd.	352	168
Rajshahi Sugar Mill Ltd. Rajshahi	494	494
Mubarakgonj Sugar Mills Ltd., Jhenidha	19,483	20,489
Concred Engr. & Construction (WTC)	3,847	3,847
Telephone Shilpa Sangsta Ltd., Gazipur	42,237	42,237
Bangladesh Forest Research Institute, Chittagong	52,625	2,625
SALES & DISPLAY CENTRE, BSEC BHAVAN	-	2,339,202
The Crescent Jute Mills Company Limited, Khulna	59,156	59,156
Zeal Bangla Sugar Mill's Ltd. Jamalpur	71,466	64,618
West Zone Power Dist. Khulna	606,807	606,807
CUET	73,280	73,280
Eastern Tubes Ltd	177,091	177,091
Power Grid Co. of Bangladesh Ltd., Dhaka	7,025	7,025
Dhaka North City Corporation	3,206,121	3,206,121
TeleTalk Bangladesh Limited, Dhaka.	49,050	49,050
Karnaphully Gas Distribution Co. Ltd.	1,219	1,219
BD Petroleum Exploration & Prod Co.(Bapex)	878,825	878,825
Bangladesh Technical Education board	-	378,300
Hajigonj Pourashava, Chandpur	6,808	6,808
Galfa Habib Ltd. Ctg.	16,399	16,399
Electricity Generation Co. Bangladesh	729	729
Bangladesh Cable Industries Limited, Khulna	586	586
Bangladesh Jute Mills Ltd. Gorashal, Norshingdi.	127,596	127,596
Hafiz Jute Mills Ltd. Ctg.	10,370	10,370
Chittagong Power Station, Rowjan	13,830,941	263,985
Bangladesh Standard & Testing Institution (BSTI)	224,735	224,735
Dhaka University Of Engineering & Technology (D.U.E.T)	91,390	91,390
Bangladesh University Of Engineering & Technology (B.U.I	142,921	36,697
210, Megawatt shiddirgonj, biddut kendro, Shirajgonj.	128,333	128,333



	Amount in (BDT)	
	2024-2025	2023-2024
Noakhali Palli Bidyut	282,612	282,612
Rajshahi Jute Mills	2,235	2,235
Tangail Palli Bidyut Samity	574,407	574,406
Noakhali Science & Technology	47,662	18,148
Palli Bidut Shamity-3, Dhaka	205,804	205,804
Chittagong Port Authority	4,594,933	4,594,933
UMC, Jute mills Ltd.	47,089	47,089
SALES & DISPLAY CENTRE, ECL Factory Gate	-	19,368,508
Public Private Partnership Authority	1,815	1,815
Sharanarti Tran O Prattabashon Commission, Cox's Bazar	373	373
Sales Center at Nababpur, Dhaka	-	4,002,229
Star Jute Mills	10,091	10,091
Bepza ,Dhanmondi, dhaka	3,866	3,866
Sales Center Rangpur	-	75,650
BITAC	3,268	3,268
Sales Center at Tongi, Dhaka	-	3,461,933
Essential Drugs Co.Ltd.	155,158	289,935
Bangladesh Forest Development Corporation	14,173	-
National poet Kazi Najrul Islam University, Maymansing	206,342	206,342
Bangladesh milk producer's co-operative union Ltd.	16,732	16,732
Shobhan Builders, Paikpara Power House, Muslim Nagor,	11,723	11,723
Barishal Pallibidduth Samity	7,626	7,626
BRAC	33,624	33,624
Dhaka steel Work Ltd	13,860	13,860
Reliance Traders	393	393
Four H Group	44,025	44,025
Chaina National technical Import & Construction(CNTIC)	59,823,101	105,651,000
Meridian Foods	505,818	291,949
Popular pharmaceutical	325,440	-
sikder enterprise	65,475	-
Sathi Electric	24	217,973
Denmark Refrizaration Works.	674	674
Natore Sugar Mills Limited	11,968	11,968
Nabhan Limited	248	-
USTC , CTG	879,305	215,156
France Tower	60,486	332,514
Fazra Power Engineering	180,158	611,754
Jagonnath University	442,785	442,785
Bangladesh Shilpokola Academy	655,495	125,962
Sharjeel Enterprise	87,649	87,805
A k engineering & services	155	-
BD. Bridge Authority	993,890	-
Tusher Enterprise, Savar	1,150,934	-
Chttogram SILO, Khalpar, Chattogram	42,287	-
Omi electric, Dhaka	757,753	-
BD. Blade factory	259,885	-
Bagha Bari power Station	-	10,300,025
Bangladesh Textiles	-	14,750,000
Poultry project development	-	5,089,638
BD Postal Department	-	11,089,639
	169,493,186	254,681,389
Amount Considered Bad & Doubtful	(18,879,012)	(18,879,012)
	150,614,174	235,802,377



		Amount in (BDT)	
		2024-2025	2023-2024
9.00	Current Account With Project Under BSEC:		
	G. E. M. Co. Ltd.	6,413,029	6,396,972
	Chittagong Dry Dock Ltd.	2,044,089	1,798,460
	Gazi Wires Ltd.	-	802,379
	National Tube Ltd.	366,847	205,425
	Eastern Tubes Ltd.	755,760	614,549
	Bangladesh Blade Factory Ltd.	1,545,872	1,469,230
	Dhaka Steel Workshop	145,387	80,818
	Atlas (BD) Ltd.	935,252	676,977
	Progoti Industries	-	10,508
	Prantik Traders	2,170	2,170
		12,208,407	12,057,489
	Amount Considered Bad & Doubtful	(1,000,870)	(1,000,870)
		11,207,537	11,056,619
10.00	Current Accounts With Projects Under BSEC Dis-Invested by Government:		
	Chittagong Steel Mills Ltd.	11,435,199	11,435,199
	Dock Yard & Eng. Works Ltd.	984,936	984,936
	Bangladesh Cycle Industries Ltd.	2,374,932	2,374,932
	Metalex Corporation Ltd.	313,802	313,802
	Ispahani Marshal Ltd.	995,084	995,084
		16,103,953	16,103,953
11.00	Advances, Deposits and Pre- payments:		
	Advances	1,096,097,611	1,065,093,813
	Deposit	6,369,533	6,397,272
	Pre-payments (Prepaid VAT)	24,596,532	16,010,309
		1,127,063,676	1,087,501,394
11.01	Advances:		
	Advance against Expenses	9,461,657	4,087,812
	Advance against T.A./D.A.	760,404	803,144
	Advances against wages Commission	15,011	15,011
	Officers Mess.	59,225	47,725
	Advance to Cement Clinker against Housing Colony	1,287,693	1,168,892
	Advance to T.S.P. against Housing Colony	2,126,423	1,793,783
	Advance against Pre-Liberation (BTOB advertising Ltd.)	11,000	11,000
	North Bangel Papers Mill	1,394	1,394
	Advance against Flood & Cyclone	163,002	163,002
	Eid Advance	19,188	19,188
	Advance to Supplies	1,650,681	1,650,681
	Advance to BOC	15,077	15,077
	Advance to Railway	122,978	122,978
	Advance to Sales center	15,035,036	
	RAB-7	647,467	647,467
	Advance Income Tax (Note - 11.01A)	1,064,845,748	1,054,671,033
		1,096,221,983	1,065,218,185
	Amount Considered Bad & Doubtful	(124,372)	(124,372)
		1,096,097,611	1,065,093,813



		Amount in (BDT)	
		2024-2025	2023-2024
11.01A Advance Income Tax:			
Opening Balance		1,054,671,033	1,035,715,522
Deducted at source during the year		10,174,715	18,955,511
		1,064,845,748	1,054,671,033
Tax deducted at source provision during the year		-	-
		1,064,845,748	1,054,671,033
Adjusted during the year		-	-
		1,064,845,748	1,054,671,033
Details break-up as follows:			
Cash		35,112,356	35,112,356
Bill of Entry		389,431,604	384,867,121
TDS -Govt. Organization		632,787,252	627,344,964
TDS- Bank L/C		59,688	58,392
TDS-Bank interest		7,454,848	7,288,200
		1,064,845,748	1,054,671,033
11.02 Deposits:			
Security Deposits		4,833,013	5,012,213
Margin against Bank Guarantee		1,536,520	1,385,059
		6,369,533	6,397,272
11.03 Pre-payments (Pre-paid VAT):			
Opening Balance		16,010,309	45,831,813
Deposit during the year		51,097,418	68,140,725
		67,107,727	113,972,538
Adjusted during the year		(42,511,195)	(97,962,229)
		24,596,532	16,010,309
12.00 Cash and Cash Equivalents:			
Cash in Hand		8,165	214,019
Cash at Bank	12.01	5,737,390	26,508,097
Stamp		2,000	2,000
		5,747,555	26,724,116
12.01 Cash at Bank:			
Bank & Branch Name	Account Type & No	Amount in (BDT)	
		2024-2025	2023-2024
Sonali Bank PLC, North Pa	STD 0802004000021	94,100	1,383,150
Agrani Bank PLC, Steel Mill	STD -0200006329747	262,912	246,920
Agrani Bank PLC, Thatari E	STD-0200002599847	1,137,395	2,189,612
Sonali Bank PLC, Baitul M	STD 0104240000247-(312)	1,380,713	10,848,557
Janata Bank PLC, Kawran I	Current A/C No. -200020463	15,839	17,219
Agrani Bank PLC, WASA B	Current A/C-0200000797623	215,907	216,747
Janata Bank PLC, Patenga	STD-0100021100794	65,106	63,849
Sonali Bank PLC, North Pa	Current A/C No. 001003129	131,224	16,952
AB Bank PLC, Kawran Baz	Current A/C-4002776270-430	1,415,264	3,858,730
The City Bank PLC, Jubilee	STD 3101066054001	812,041	7,468,749
AB Bank PLC, Kawran Baz	Current A/C-4002-538388-000	78,750	33,188
UCB PLC . Agrabad Branch	SND 41301000000682	81,730	82,710
UCB PLC . Agrabad Branch	CD 41101000002062	3,408	13,758
AB Bank PLC, Anderkill	B C/D 4125-796698-000	285	285
Sonali Bank PLC, SND A/c,	Agrabad Branch, Ctg	10,535	10,299
Janata Bank PLC, EPZ Br.,		6,277	8,609
Midland Bank PLC		25,905	48,763
		5,737,390	26,508,097



	Amount in (BDT)	
	2024-2025	2023-2024
13.00 Share Capital:		
13.01 Authorised Capital:		
60,000,000 Ordinary Shares @ 10/- each	600,000,000	600,000,000
13.02 Issued, Subscribed and Paid-up Capital:	264,000,000	264,000,000
Details break-up are as follows:		
10,200,000 Ordinary shares of Tk 10 each (fully paid-up for consideration otherwise than in cash)	102,000,000	102,000,000
9,800,000 Ordinary shares of Tk 10 each (fully paid-up for consideration in cash)	98,000,000	98,000,000
4,000,000 Ordinary shares of Tk 10 each (fully paid-up as bonus share for the year 1996-1997)	40,000,000	40,000,000
2,400,000 Ordinary shares of Tk 10 each (fully paid-up as bonus share for the year 2017-2018)	24,000,000	24,000,000
	264,000,000	264,000,000

13.03 Classification of Shareholders by Holding:

Range of Holdings	2024-2025		
	Number of Holders	Number of Shares	% of Share Holding
Less than or equal 500 shares	11,504	1,120,404	4.24
501 to 5,000 shares	1,487	1,882,536	7.13
5,001 to 10,000 shares	56	399,954	1.51
10,001 to 20,000 shares	39	543,182	2.06
20,001 to 30,000 shares	7	163,127	0.62
30,001 to 40,000 shares	-	-	-
40,001 to 50,000 shares	2	85,943	0.33
500,001 to 100,000 shares	8	480,663	1.82
100,001 to 1000,000 shares	8	2,671,981	10.12
Over 1000,001 shares	5	19,052,210	72.17
	13,116	26,400,000	100

13.04 Position of Shareholdings:

Name of Holdings	Number of Shareholder	Number of Shares	% of Share Holding
Bangladesh Steel & Engineering Corporation	1	13,464,000	51%
General Public (Instituion and Individual)	13115	12,936,000	49%
	13116	26,400,000	100%

14.00 Assets Revaluation Reserve:

Opening Balance	8,816,898,675	8,816,898,675
Revaluated During the year	-	-
	8,816,898,675	8,816,898,675
Less: Adjustment overstatement of Property, Plant and Equipment:	(18,043,823)	-
Closing Balance	8,798,854,852	8,816,898,675

15.00 Reserve and Surplus:

Reserve for XLPE (High Voltage Insulated Cables)	42,000,000	42,000,000
Redemption Reserve	22,500,000	22,500,000
Reserve for Replacement of Machinery	109,870,739	109,870,739
Dividend Equalization Reserve	130,547,070	130,547,070
	304,917,809	304,917,809



		Amount in (BDT)	
		2024-2025	2023-2024
16.00	<u>Long Term Loans:</u>		
	A.D.P Loan	16.01	1,467,614
	Quasi-Equity Loan (Interest. free)	16.02	67,252,000
	Govt. Loan for Manpower Equalization	16.03	8,717,121
			77,436,735
16.01	<u>A.D. P Loan:</u>		
	Opening Balance	1,467,614	1,467,614
	Addition During the Year	-	-
		1,467,614	1,467,614
	Paid/Adjusted during the year	-	-
	Closing Balance	1,467,614	1,467,614
16.02	<u>Quasi-Equity Loan (Interest Free):</u>		
	Closing Balance	67,252,000	67,252,000
16.03	<u>Govt. Loan for Manpower Equalization (Interest Free):</u>		
	Closing Balance	8,717,121	8,717,121
17.00	<u>Defined Benefit Obligations - Gratuity:</u>		
	Opening Balance	136,018,744	131,485,436
	Provision made during the year	9,815,128	11,199,787
		145,833,872	142,685,223
	Paid during the year	(5,930,522)	(6,666,480)
		139,903,350	136,018,744
18.00	<u>Short Term Loan:</u>		
	Sonali Bank PLC, North patenga, CTG, A/C# 201000017	248,902,655	212,428,925
	UCBL Agrabad Br. CTG. A/C No. # 0041749000000/354	92,792,079	105,480,445
	Basic Bank PLC, Agrabad, CTG, CC A/C # 0850-05-0000381	102,149,591	100,654,044
	Security Over Draft Loan	90,701,377	90,004,024
		534,545,702	508,567,438
19.00	<u>Creditors and Accruals:</u>		
	Accounts Payable to BSEC	19.01	52,372,722
	Liabilities for Goods Supplied	19.02	138,140,826
	Liabilities for Expenses	19.03	38,388,080
	Other Financial Liabilities and Provisions	19.04	157,874,615
	Workers' Profit Participation Fund and Workers' Welfare Fund	19.05	2,921,121
			389,697,364
19.01	<u>Accounts Payable to BSEC:</u>		
	Projects under BSEC	19.01A	52,366,097
	Projects under BSEC Dis-Invested by Govt.	19.01B	6,625
			52,372,722
19.01A	<u>Projects under BSEC:</u>		
	Pragati Industries Ltd.	48,436,602	311,837
	Gazi Wires Ltd.	3,927,881	-
	Bangladesh Diesel Plant Ltd.	1,615	1,615
		52,366,097	313,451



19.01B Projects under BSEC Dis-Invested by Government:

General Iron & Steel Industries Ltd.	3,096	3,096
National Iron & Steel Industries Ltd.	300	300
Petro Synthetic Products Ltd.	1,894	1,894
Khulna Industrial & Trading Co. Ltd.	1,335	1,335
	6,625	6,625

19.02 Liabilities for Goods Supplied:

Supplier Current Accounts (Local)	65,132,104	42,181,985
Supplier Current Accounts (LC Liability)	73,008,722	124,982,995
	138,140,826	167,164,980

19.03 Liabilities for Expenses:

Sundry outstanding Expenses	338,948	338,948
Accrued Expenses	38,049,132	24,864,287
	38,388,080	25,203,235

19.04 Other Financial Liabilities & Provisions:**Details break-up are as follows:**

Payable to Provident Fund (Contribution)	17,725,109	16,430,959
Provident fund Loan (PF loan Recovery)	44,066,303	39,173,775
BSEC PF Loan	68,459	624,786
BSEC Provident Fund	15,666	394,963
Progati PF Contribution	112,153	64,822
CDDL PF Contribution	11,206	11,206
Workers Union(97)	24,778	24,778
Workers Union(841)	3,514	2,614
BSEC Accounts Forum	700	700
Officers Forum	36,219	48,819
Diploma Association	31,771	34,971
Insurance Group Term	34,660	7,860
EKECHIS	145	145
VAT Payable on Party	2,727,662	2,739,244
Source Tax	421,384	1,829,335
Income Tax Payable (Customers Payable)	3,762,625	4,138,619
Gas Bill (Karnofuli Gas/Bakhrabad Gas Systems Ltd)	2,848,285	1,910,665
Loan with Interest	1,487	1,487
Interest Free Loan	202,134	202,134
Revenue Stamp	27,961	101,693
Amount against Canteen contractor	3,480	3,480
Earnest Money	398,730	398,730
Security Money	6,127,610	6,327,480
Power Development Board	170,690	170,690
Outstanding Wages of Labour	191,981	191,981
Interest on TA/DA	14,420	14,420
Interest on CSM	13,756,519	13,756,519
Claim against Gratuity fund	38,796,263	38,796,263
Salary Income Tax	550,304	551,137
BSEC Loan (Moto cycle, Computer, House)	59,000	140,500
Insurance Claim Received { 34.000 }	13,774,628	13,774,628
Salary & Wages Commission (15.000)	53,609	53,609
Freedom fighters benefit	760,410	760,410
Loan of KEPZ	292	292
Advance for Washing Allowance	219,951	219,951

Creditor for advances against Expenses	114,252	59,771
Creditor for advances against TA/DA	142,635	115,635
Advance against salary	75,187	21,596
House Rent	2,000	2,000
D.A with bonus	245,972	245,972
ECL Welfare Fund	377	230,248
ECL Co-operative Society	6,585	225
House Building, Motor cycle & computer Loan	42,500	-
X L P E Project	7,012,827	-
Laboratory Chemical	-	600
Miscellaneous stores	-	151,261
Stores Issued on loan	28,554	28,554
Salaries Payables	3,203,619	-
	157,874,615	143,759,526

19.05 Workers' Profit Participation Fund & Workers' Welfare Fund:

Net profit of the company (including the adjustment of last year) as per the Bangladesh Gazette published on 11th October, 2006 is based on the calculation @ 5%. Workers profit participation Fund & Workers welfare Fund is in the proportion of 80 : 10 : 10.

Details are given below:

Workers Profit Participation Fund	19.05A	111,128	1,082,469
Workers Welfare Fund	19.05B	2,173,800	2,224,721
Workers Welfare Fund (Government)	19.05C	636,194	748,339
		2,921,121	4,055,529

19.05A Workers' Profit Participation Fund:

Opening Balance	1,120,445	631,516
Provision made during the year	-	897,171
	1,120,445	1,528,687
Paid during the year	(1,009,317)	(446,218)
Adjustment during the year	-	-
	111,128	1,082,469

19.05B Workers' Welfare Fund:

Opening Balance	2,112,579	2,112,575
Provision made during the year	67,921	112,146
	2,180,500	2,224,721
Paid during the year	6,700	-
	2,173,800	2,224,721

19.05C Workers' Welfare Fund (Government):

Opening Balance	636,194	636,193
Provision made during the year	-	112,146
	636,194	748,339
Paid during the year	-	-
	636,194	748,339

20.00 Current Account with BSEC:

Bangladesh Steel & Engineering Corporation (BSEC)	20.01	61,967,000	61,892,000
		61,967,000	61,892,000



20.01	<u>Bangladesh Steel & Engineering Corporation (BSEC):</u>		
	Opening Balance	61,892,000	57,918,896
	Addition during the year	75,000	4,600,000
		61,967,000	62,518,896
	Adjustment during the year	-	(626,896)
	Closing Balance	61,967,000	61,892,000
21.00	<u>Unclaimed Dividend Accounts:</u>		
	Opening Balance	29,343,123	33,864,922
	Dividend for the year (23-24)	5,280,000	7,920,000
		34,623,123	41,784,922
	Dividend Transferred to Bangladesh Steel & Engineering Corp(BSEC) & paid other Shareholders	(4,989,658)	(12,441,799)
		29,633,465	29,343,123
22.00	<u>Advances from the Parties:</u>		
	Closing Balance	23,518,603	25,574,822
		23,518,603	25,574,822
23.00	<u>Provision for Income Tax:</u>		
	Opening Balance	337,352,743	332,558,485
	Provision made during the year	10,174,715	4,794,258
		347,527,458	337,352,743
	Paid/Adjusted during the year	-	-
		347,527,458	337,352,743

Year wise analysis of income tax is given below:

Particulars	Amount in BDT	
	Advance Income Tax	Provision for Income Tax
Financial Year - 2024-2025	10,174,715	10,174,715
Financial Year - 2023-2024	18,955,511	4,794,258
Financial Year - 2022-2023	20,888,015	2,670,706
Financial Year - 2021-2022	22,744,276	1,716,552
Financial Year - 2020-2021	37,125,594	4,079,940
Financial Year - 2019-2020	34,293,747	3,473,856
Financial Year - 2018-2019	30,934,257	30,934,257
Financial Year - 2017-2018	102,933,052	102,933,052
Financial Year - 2016-2017	82,721,988	82,721,988
Financial Year - 2015-2016	73,093,070	73,093,070
Financial Year - 2014-2015	90,612,308	90,612,308
Financial Year - 2013-2014	80,218,547	80,218,547
Financial Year - 2012-2013	79,023,001	79,023,001
Financial Year - 2011-2012	92,124,760	92,124,760
Financial Year - 2010-2011	73,770,142	73,770,142
Financial Year - 2009-2010	14,289,337	14,289,337
Financial Year - 2008-2009	26,307,117	26,307,117
Financial Year - 2007-2008	36,057,857	36,057,857
Financial Year - 2006-2007	22,869,545	22,869,545
Financial Year - 2005-2006	17,606,531	17,606,531
Financial Year - 2004-2005	23,535,991	23,535,991
Financial Year - 2003-2004	13,371,817	13,371,817
Financial Year - 2002-2003	18,042,503	18,042,503
Financial Year - 2001-2002	34,202,141	34,202,141
Financial Year - 2000-2001	16,990,267	16,990,267
Financial Year - 1999-2000	12,605,347	12,605,347
Before	20,154,672	20,154,672
	1,105,646,108	988,374,277
Adjustment made during the year	(40,800,360)	(40,800,360)
	1,064,845,748	947,573,917



24.00 Revenue (Net of VAT):

	Sales Quantity (in M. Ton)		Amount in (BDT)	
	2024-2025	2023-2024	2024-2025	2023-2024
Local Sales	250.09	554.26	325,919,164	746,897,196
Export Sales	54.46	334.54	17,194,086	101,853,406
Total Sales	304.55	888.80	343,113,250	848,750,602
Value Added Tax			(42,511,195)	(97,975,567)
Net Sales	304.55	888.80	300,602,055	750,775,035

24.01 Production and Sales (Quantity):

Particulars	Quantity (in MT)			
	Opening Stock	Production	Sales	Closing Stock
Domestic Cables	55.41	129.34	99.02	85.73
H.T./ L.T. Power Cables	48.18	135.62	138.99	44.81
A.C.S.R. Conductor	0.20	1.36	-	1.56
A. AC. Insulated Wasp Ant	1.00	81.11	66.54	15.57
	104.79	347.43	304.55	147.67

Add: Physically Excess Quantity Found

Particulars	Quantity (in MT)			
Domestic Cables	-	-	-	-
H.T./ L.T. Power Cables	-	-	-	48.37
A.C.S.R. Conductor	-	-	-	-
A. AC. Insulated Wasp Ant	-	-	-	95.34
	-	-	-	143.71
				291.38

25.00 Cost of Goods Sold:

		Amount in (BDT)	
		2024-2025	2023-2024
Raw Materials Consumption	25.02	225,883,839	487,941,341
Production Overhead	25.04	80,437,399	76,764,461
Cost of Goods Manufacturing		306,321,238	564,705,802
Opening Stock of Work-in-Process		49,356,956	37,726,653
Closing Stock of Work-in-Process		(39,144,260)	(49,356,956)
Closing Scraps		(8,310,069)	-
Packing Materials consumption		3,908,493	-
Cost of Production		312,132,358	553,075,499
Opening Stock of Finished Goods		70,922,254	122,426,490
Closing Stock of Finished Goods		(107,234,711)	(70,922,254)
Cost of Goods Sold		275,819,901	604,579,735



25.01 Raw Material Purchase/ Adjustment

Particulars	Material (Quantity in MT)		Amount in (BDT)	
	2024-2025	2023-2024	2024-2025	2023-2024
Aluminum Rod	50.00	-	22,950,000	-
Copper Rod	160.00	324.00	191,360,000	390,420,000
Chalk Powder	-	-	-	-
Stablizer	-	-	-	-
PVC Resin	48.00	-	9,080,880	-
DOP	-	-	-	-
PVC Fast (Pigment)	-	-	-	-
Soot Paste	-	5.00	-	1,845,000
Titan Di Oxide	-	-	-	-
Cablec	3.00	-	1,897,294	-
Parafin Wax	-	-	-	-
Gum Cotton Tape	-	-	-	-
Soft PVC Tape	-	-	-	-
Copper Tape	1.02	-	2,464,573	-
Steel Flat Wire & Strips	25.38	-	5,982,879	-
ACSR Core wire	-	-	-	-
Nilon Conducting Tape	-	-	-	-
Calsind Clay N-501	-	-	-	-
Chlora Parafin N-40	-	-	-	-
Others	3.21	-	770,165	-
	290.61	329.00	234,505,791	392,265,000
Packing Materials	-	-	4,723,707	-
	290.61	329.00	239,229,498	392,265,000

25.02 Raw Material Consumption (Actual)

Particulars	Material (Quantity in MT)		Amount in (BDT)	
	2024-2025	2023-2024	2024-2025	2023-2024
Aluminum Rod	50.00	75.06	22,950,000	46,055,628
Copper Rod	140.38	324.35	173,222,009	390,426,539
Chalk Powder	33.00	48.00	841,170	1,223,520
Stablizer	5.00	9.00	2,443,875	2,778,975
PVC Resin	79.00	163.50	14,227,029	22,520,163
DOP	34.60	59.60	7,998,274	13,777,374
PVC Fast (Pigment)	0.16	0.02	251,724	31,465
Soot Paste	-	7.00	-	2,397,988
Titan Di Oxide	0.38	0.35	77,722	72,540
Cablec	0.75	0.90	469,793	545,631
Parafin Wax	1.10	1.70	288,754	446,257
Gum Cotton Tape	0.15	0.47	277,115	891,671
Soft PVC Tape	0.06	-	10,228	-
Copper Tape	0.16	0.28	303,019	437,890
Steel Flat Wire & Strips	8.61	15.61	1,612,282	1,847,807
ACSR Core wire	-	-	-	73,412
Nilon Conducting Tape	0.03	0.02	39,798	94,521
Calsind Clay N-501	0.50	0.68	100,881	137,198
Chlora Parafin N-40	-	3.74	-	175,705
Others	3.21	1.53	770,166	2,565,236
	357.09	711.81	225,883,839	486,499,520
Packing Materials	-	-	3,908,493	2,620,910
	357.0900	711.8090	229,792,332	489,120,430

25.03 Comparative analysis of Raw Materials Consumption:

Particulars	Copper Rod (%)	P.V.C. & Other (%)	Aluminum Rod (%)	Core Wire (%)
Domestic Cables	62.60	37.40	-	-
LT Power Cables	71.75	28.25	-	-
HT Power Cables	28.20	71.80	-	-
ACSR	-	-	67.90	32.10

25.04 Production Overhead:

Factory Salary, Wages and Allowance	25.04A	37,011,217	46,650,447
Other Factory Overhead Expenses	25.04B	43,426,182	30,114,014
		80,437,399	76,764,461

25.04A Factory Salary, Wages and Allowance

Basic Salary & Wages	17,277,777	21,731,186
Leave Pay & Gratuity	4,700,113	5,813,156
Provident Fund	1,228,837	1,528,335
Conveyance Allowance	142,887	230,207
House Rent Allowances	7,960,144	9,922,284
Medical Allowance	1,029,917	1,277,144
Festival Bonus	3,317,800	3,522,190
Boishakh Allowance	288,214	392,204
Washing Allowance	32,233	34,971
Education Allowance	233,000	292,603
Recreation Allowances	125,790	1,004,850
Special Incentive Allowance	547,575	769,830
Workers' Risk Allowance	126,931	131,486
	37,011,217	46,650,447

25.04B Others Factory Overhead Expenses

Electricity expenses	8,378,992	9,032,240
Gas & Fuel Expenses	1,044,337	269,016
Consumable Stores & Tools	587,414	357,515
Daily Basis Employee Wages	10,655,495	6,307,420
Factory Clearing & Sanitation	9,250	3,910
Water Bill (Fact.)	4,500	4,000
Repair & Maintenance	9,131,888	2,618,873
License & Renewal	249,629	329,879
Insurance Premium (Group Term & General)	2,136,445	-
Depreciation (Annexure - A)	7,432,911	7,475,179
Canteen Subsidy	1,720,690	2,327,756
Medical Expenses	591	10,000
Training Expenses	-	5,000
Uniform and kits	83,829	11,197
Advertisement & Publicity	752,197	107,791
Travelling & Conveyance	459,639	342,283
Entertainment Expenses	192,479	88,150
Stationeries	297,665	24,838
Books & newspaper	-	800
Scholarship & Award	-	4,500
Photocopy	1,368	1,296
Carrying Charge	-	1,350
Testing Expenses (BSTI & ISO)	116,000	106,873



Computer		35,653	2,668
Custom Bond expenses		17,760	-
Honorium of Tender Valuation Committee		117,450	681,480
		43,426,182	30,114,014
26.00 Administrative Expenses:			
Administrative Salary and Allowance	26.01	20,668,938	23,302,394
Other Administrative Expenses	26.02	22,795,866	24,758,569
Managing Director's Remuneration & Allowance	26.03	1,753,959	1,660,364
Directors' Remuneration & Allowances		1,201,887	833,284
Legal Expenses	26.04	208,124	121,550
Audit Fee		149,500	149,000
		46,778,274	50,825,161
26.01 Administrative Salary and Allowance:			
Basic Salary		10,115,803	11,016,221
Leave Pay & Gratuity		2,958,666	3,169,259
Provident fund		409,580	518,674
Conveyance allowance		67,945	95,177
House Rent allowance		4,556,159	5,006,957
Medical allowance		603,823	664,096
Festival Bonus		880,240	1,575,677
Charge Allowance		89,400	11,097
Boishakh Allowance		126,638	186,419
Washing Allowance		9,500	12,539
Shifting Entertainment allowance		7,900	9,600
Education Allowance		225,500	264,878
Special Incentive Allowance		502,124	605,550
Recreation Allowances		115,660	166,250
		20,668,938	23,302,394
26.02 Other Administrative Expenses:			
Contract Labor Wages		4,544,757	2,132,934
Daily Basis Employee Wages		336,260	254,140
Electricity Bill for Housing Colony		786,962	1,438,263
Gas,Oil, Fuel & Lubricants		1,719,483	1,699,138
Consumable Stores		23,572	7,813
Repair & Maintenance		601,750	284,408
Gardening Expenses		32,087	18,852
Licenses & Renewal		598,091	333,275
Tax Expenses(Municipal & Other)		4,835,150	4,776,125
Insurance Premium (Fidelity, Group Term & Vehicles etc.)		594,696	1,168,764
Depreciation (Annexure - A)		1,367,411	1,410,674
Canteen Subsidy		792,805	1,016,346
Medical Expenses		13,207	4,000
Recreation & Sports		22,912	98,529
Training expenses		48,450	119,581
Social Amenities (Picnic, Eid-E-Miladunnabi & Other)		519,557	391,963
Uniform and kits		-	-
Washing expenses		4,570	800
Advertisement & Publicity		421,208	74,130
Travelling & Conveyance		1,140,755	975,707
Entertainment Expenses		267,562	249,187
Transport Rent		5,000	197,229



Stationeries		319,059	72,295
Postage & Telegram		64,417	57,901
Telephone Bill		11,932	65,829
Books & newspaper		49,560	-
Subscription(DSE,CSE,BAPL,CDBL)		371,000	370,000
Photocopy Expenses		8,803	3,560
Computer Repair, Internet & Software Expenses		1,152,434	117,679
BSEC Overhead		75,000	6,600,000
Share Office Expenses		598,760	249,364
Committee Meeting Expenses		192,455	92,702
Annual General Meeting Expenses		972,429	188,710
Company Board Meeting Expenses		272,632	267,611
Honorarium of Tender Valuation Committee		31,140	21,060
		22,795,866	24,758,569
26.03 Managing Director's Remuneration & Allowances:			
Basic Salary		854,400	821,520
Leave Pay & Gratuity		299,040	287,532
House Rent Allowance		341,760	328,608
Medical Allowance		18,000	18,000
Festival Bonus		142,400	136,920
Boishakh Allowance		14,240	13,692
Education Allowance		12,000	11,000
Felicitation/Charge & others Allowance		72,119	43,092
		1,753,959	1,660,364
26.04 Legal Expenses:			
Recruitment Case		-	-
Custom Audit Case		-	10,350
Case operating		208,124	111,200
		208,124	121,550
27.00 Selling and Distribution Expenses:			
Salary & allowance	27.01	12,405,818	13,245,749
Distribution Expenses	27.02	8,871,095	8,960,086
		21,276,913	22,205,835
27.01 Salary and allowance:			
Basic Salary		5,880,930	6,185,160
Leave Pay & Gratuity		1,857,310	1,929,840
Provident fund		159,807	228,404
Conveyance allowance		23,700	34,500
House rent Allowance		2,670,704	2,837,906
Medical allowance		280,500	327,000
Festival Bonus		1,049,880	1,057,783
Boishakh Allowance		109,734	111,352
Washing Allowance		5,300	7,600
Education Allowance		58,500	70,000
Recreation Allowances		-	145,550
Special Incentive Allowance		309,454	298,654
Workers' Risk allowance		-	12,000
		12,405,818	13,245,749



27.02 Distribution Expenses:

Daily Basis Employee	475,580	526,150
License & Trade Mark	1,250	80,000
Depreciation (Annexure - A)	273,482	273,482
Canteen Expenses	524,314	527,486
Training Expenses	-	2,000
Maintenance	8,182	-
Advertisement & Publicity	443,377	433,470
Travelling Expenses	377,814	180,631
Entertainment Expenses	99,243	80,174
Stationeries	497,920	9,764
Postage & Parcel	7,210	2,780
Telephone	733	2,550
Books & Newspapers	2,100	-
Photostat Expenses, Computer Expenses	-	8,300
Sales Promotion	1,928,475	2,994,834
Transportation Expenses	1,959,802	2,488,150
Sales Centre Expenses (Baitul Mukarom Market, Dhaka)	199,786	108,273
Sales Center Expenses (Nandonkanon, Chittagong)	263,898	193,449
Sales Centre Expenses (BSEC Bhaban, Dhaka)	479,521	128,891
Sales center expenses (Main Gate, ECL)	19,080	13,140
Sales Center Expenses (Nobabpur Road, Dhaka)	199,500	357,458
Sales Center Expenses (Maymansingh)	406,105	23,683
Sales Center Expenses (Tongi)	703,724	525,422
	8,871,095	8,960,086

29.00 Other Income:

Recovery from House Rent	1,104,655	1,222,140
Received from Vehicle facilities	7,200	7,200
Sales of Schedules & Tender Forms	112,600	57,000
Bank Interest on Short Term Deposits	351,966	1,646
Miscellaneous Received	-	5,000
Lease of Land, Pond etc.	986,450	632,750
Exchange Gain	-	3,797,594
Empty drum, Bags & Scraps	7,931,945	-
	10,494,816	5,723,330

30.00 Financial Expenses:

Bank Charges	1,360,230	1,755,186
Interest on Bank Overdraft / CC Loan	71,598,027	54,703,171
	72,958,256	56,458,356

31.00 Income Tax Expenses:

Current Tax	23.00	10,174,715	4,794,258
Deferred Tax	6.00	934,235	969,128
		11,108,950	5,763,386

32.00 Net Assets Value Per Share (NAVPS):

i) Net Assets Value (NAV)	32.01	8,958,094,012	9,098,263,258
ii) Number of Ordinary Shares Outstanding		26,400,000	26,400,000
iii) Net Assets Value per Share (NAVPS)		339.32	344.63

32.01 Net Assets Value (NAV):

i) Total Assets		10,562,323,689	10,614,952,210
ii) Total Liabilities		(1,604,229,677)	(1,516,688,952)
		8,958,094,012	9,098,263,258



		Amount in (BDT)	
		2024-2025	2023-2024
33.00 Basic Earning Per Share:			
i) Net Profit/(Loss) After Tax		(116,845,424)	15,544,429
ii) Weighted Average Number of Ordinary Shares Outstanding (Note - 33.01)		26,400,000	26,400,000
iii) Number of Ordinary Shares Outstanding		26,400,000	26,400,000
iv) Basic Earnings Per Share (EPS)		(4.43)	0.59

33.01 Calculation of Weighted Average Number of Ordinary Shares:

Particulars	Number of Share	Days Outstanding	Weighted average no. of Shares at June 30, 2025	Weighted average no. of Shares at June 30, 2024
Opening Ordinary Share	26,400,000	365/365	26,400,000	26,400,000
	26,400,000		26,400,000	26,400,000

34.00 Net Operating Cash Flows Per Share (NOCFPS):

i) Net Operating Cash Flows	32,315,002	149,317,079
ii) Weighted Average Number of Ordinary Shares Outstanding (Note - 33.01)	26,400,000	26,400,000
Net Operating Cash Flows per Share (NOCFPS)	1.22	5.66

***As more liabilities has been paid than previous year so the NOCFPS has decreased.

35.00 Reconciliation of Net Income with Cash Flows from Operating Activities:

Net Profit/(Loss) Before Tax	(105,736,474)	21,307,814
Adjustments for:		
Depreciation Expense	9,073,804	9,116,072
Financial Expenses	72,958,256	56,458,356
	(23,704,414)	86,882,242
Changes In Working Capital:		
Inventories	(40,552,990)	144,562,193
Trade and Other Receivable	85,188,203	(145,176,826)
Current Account with Projects under BSEC	(150,918)	(858,447)
Advances, Deposits & Pre-payments	(29,387,567)	29,345,850
Defined Benefit Obligations - Gratuity	3,884,606	4,533,308
Creditors and Accruals	49,194,016	44,242,069
Current Account With BSEC	75,000	3,973,104
Advances from the Parties	(2,056,219)	769,095
Cash Generated from/(used in) Operations	42,489,717	168,272,588
Income Tax Paid	(10,174,715)	(18,955,511)
Net Cash from/(used in) Operating Activities	32,315,002	149,317,077



36.00 Related Party Transaction:

i) Transactions with key management personnel

Key management personnel compensation comprised the following:

	Amount in (BDT)	
	2024-2025	2023-2024
Meeting Attendance Fee	1,394,342	757,072
Meeting Expense	192,455	92,702
Retirement Benefit Scheme	299,040	287,532
Medical and Welfare	18,000	18,000
Housing	341,760	328,608
	2,245,597	1,483,914

ii) Other related party transaction

During the year, the company carried out a number of transaction with related parties in the normal course of business and on arms length basis . The name of these related parties, nature of transaction and balance as at 30th June, 2025 in accordance with the provision of IAS-24 are presented below:

Name of the Related Parties	Relationship	Nature of the Transaction	Transaction During the Year		Balance as at 30 June, 2025	Balance as at 30 June, 2024
			DR	CR		
Chittagong Steel Mills Limited	Subsidiary Company of BSEC	Multiple Business	-	-	11,435,198 (Dr)	11,435,198 (Dr)
G. E. M Company Limited	Subsidiary Company of BSEC	Multiple Business	16,057	-	6,413,029 (Dr)	6,396,972 (Dr)
Eastern Tubes Ltd.	Subsidiary Company of BSEC	Multiple Business	141,211	-	755,761 (Dr)	614,550 (Dr)
Bangladesh Blade Factory Ltd	Subsidiary Company of BSEC	Multiple Business	76,642	-	1,545,872 (Dr)	1,469,230 (Dr)
Prantik Traders	Subsidiary Company of BSEC	Multiple Business	-	-	2,170 (Dr)	2,170 (Dr)
Gazi Wires Ltd.	Subsidiary Company of BSEC	Multiple Business	-	4,730,259	(3,927,880) (Dr)	802,379 (Dr)
Pragati Industries Ltd.	Subsidiary Company of BSEC	Multiple Business	-	48,447,110	(48,436,602) (Cr)	10,508 (Cr)
National Tubes Limited	Subsidiary Company of BSEC	Multiple Business	161,422	-	366,847 (Dr)	205,425 (Dr)
Bangladesh Diesel Plant Ltd.	Subsidiary Company of BSEC	Multiple Business	-	-	1,615 (Cr)	1,615 (Cr)
Atlas (BD) Ltd.	Subsidiary Company of BSEC	Multiple Business	258,275	-	935,252 (Dr)	676,977 (Dr)
Dhaka Steel Works Ltd.	Subsidiary Company of BSEC	Multiple Business	64,569	-	145,387 (Dr)	80,818 (Dr)
BSEC Current	Parents Concern	Multiple Business	-	75,000	61,967,000 (Cr)	61,892,000 (Cr)



37.00 Debt and Claim:

There was no other debt of the company except ADP Loan, Quasi Equity Loan and Govt. Loan for Manpower Equalization (Interest Free).

38.00 Production and Sales:

	Quantity (in MT)	
	2024-2025	2023-2024
Production capacity	4,500.00	4,500.00
Production target	2,500.00	4,500.00
Actual production	347.43	784.37
Sales target	2,500.00	4,500.00
Actual sales	304.55	888.80

40.00 National Exchequer Payment:

Import Duty	13,106,751	41,840,972
Advance Payment of Vat	51,097,418	68,140,725
Advance Payment of Income Tax	10,174,715	18,955,511
	74,378,884	128,937,208

41.00 Salary & Allowances of Staff & Officers (Para-3 Schedule XI, Part II):**Number of Employee**

Salary Range (Monthly)	Head office/ Factory			Dhaka Share Office and Sales Center		
	Officer	Staff	Worker	Officer	Staff	Worker
Bellow - BDT 3000	-	-	-	-	-	-
Above - BDT 3000	36	23	59	1	1	-
30 June 2025	35	22	43	1	1	-
30 June 2024	31	25	72	6	4	-

42.00 Payment Information to Director: Para-4 of Schedule XI, Part II of Companies Act 1994:**i) Aggregate Amount Of Remuneration Paid to all Directors**

Particulars	Payment Type	Amount in (BDT)	
		2024-2025	2023-2024
Directors	Board Meeting	1,201,887	833,284
Directors	Conveyance & Other Expenses	69,155	69,155
		1,271,042	902,439

ii) Attendance Status of Director in Board Meetings

During the year ended 30 June 2025, Eleven (11) board meetings were held. The attended status of all meetings are as follows :

Name of the Director	Position	Meeting Held	Attendance
Mr. Md. Anwarul Alam	Chairman(ECL Board)	1	1
Mr. M. A. Kamal Billah.	Ex-Chairman(ECL Board)	5	5
Mr. Md. Moniruzzaman	Ex-Chairman(ECL Board)	5	5
Mr. Md. Shofiquil Islam	Ex- Director	5	5
Mr. Md. Jahedul Islam	Director	5	5
Mrs. Shamoli Nobi	Director	7	7
Mr. Debasis Chakroborti	Ex- Director	5	5
Mr. Md. Abdul Mannan	Independent Director	10	10
Dr. Mohammad Moniruzzaman	Independent Director	10	8
Enggr. Abdul Malek Morol	Director	11	11
Mr. Md. Shamsur Rahman	Director	11	10
Mr. Md. Mofizur Rahman	Director	11	10
Mr. Md. Habibur Rahman	Director	11	10
Mr. Md. Emdadul Haque	Director	11	10



43.00 Other Disclosure:**43.01 Number of Employees:**

	Balance (in No.)	
	2024-2025	2023-2024
Number of Employees	102	120
	102	120

43.02 Credit Facilities:

The following maximum credit facilities are availed by the company (in Crore)

Particulars	Sonali Bank PLC	UCBL, Agrabad	BASIC Bank PLC, Agrabad
Cash Credit	30	10	10
LC	30	30	30
Bank Guarantee	20	20	20
LTR	-	20	20
Total	80	80	80

43.03 Capital Expenditure Commitment:

There was no capital expenditure commitment as on 30th June, 2025 of the company.

43.04 Contingent Liabilities and Contingent Assets:**i) Contingent Liabilities and Commitments**

Claim of income tax against the company

3,473,856	3,473,856
------------------	------------------

43.05 Budget:

Budget has been prepared during the year.

43.06 Event After the Reporting Period:

As per IAS-10 "Events after the Reporting Period", events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of event can be identified:

i. Adjusting events after the reporting period:

Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period. During the year, there was no adjusting events.

ii. Non-adjusting events after the reporting period:

Non-adjusting events after the reporting period are those that are indicative of conditions that arose after the reporting period. However, during the year there is no-adjusting events during the year.

The detail of the events after the reporting date are as follows

In its 451th meeting held on November 11, 2025, the Board of Directors of the Company have not recommended any dividend for the year ended 30th June, 2025. The dividend is subject to final approval by the shareholders at the forthcoming annual general meeting of the Company.

There are no other events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.



EASTERN CABLES LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT (Cost & Revalued Price)
 FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Historical Cost				Rate of Depreciation (%)	Accumulated Depreciation			Carrying Amount As On 30th June, 2025
	Opening Balance As On 01st July, 2024	Addition During the Year	Disposal During the Year	Closing Balance As On 30th June, 2025		Opening Balance As On 01st July, 2024	Charged During the Year	Closing Balance As On 30th June, 2025	
Land & Land Development	8,834,844,500	-	(18,043,823)	8,816,800,677	-	-	-	8,816,800,677	
Roads	3,445,132	-	-	3,445,132	-	-	-	3,445,132	
Communication	292,090	-	-	292,090	5%	14,605	102,232	189,859	
Building & Other Constructions	113,517,691	-	-	113,517,691	2.5 - 7.5%	2,481,888	77,278,731	36,238,960	
Sub-Total (A)	8,952,099,413	-	(18,043,823)	8,934,055,590	-	2,496,493	77,380,963	8,856,674,627	
Expansions including installation	118,068,350	-	-	118,068,350	6%	-	118,068,310	40	
Plant & Machineries (B.M.R)	17,898,632	-	-	17,898,632	6%	-	17,898,612	20	
Plant & Machineries	204,925,210	-	-	204,925,210	6-7.5%	6,285,816	154,118,766	50,806,444	
Loose Tools	486,644	-	-	486,644	10%	-	486,616	28	
Appreciated Assets (P&M)	6,886,000	-	-	6,886,000	6%	-	6,885,988	12	
Sub-Total (B)	348,264,836	-	-	348,264,836	-	6,285,816	297,458,292	50,806,544	
Furniture & Fixture	3,038,248	232,583	-	3,270,831	6%	91,457	2,226,134	1,044,697	
Office Equipments	8,386,732	1,089,330	-	9,476,062	15%	200,038	8,217,783	1,258,279	
Refrigerators	25,643	-	-	25,643	20%	-	25,641	2	
Intercom Telephones	428,229	-	-	428,229	20%	-	428,227	2	
Colour Television	55,324	-	-	55,324	20%	-	55,322	2	
Crockeries & Cutleries	54,504	-	-	54,504	20%	-	54,492	12	
Appreciated Assets (F&F)	136,000	-	-	136,000	20%	-	135,994	6	
Sub-Total (C)	12,124,680	1,321,913	-	13,446,593	-	291,496	11,143,594	2,302,999	
Vehicles	11,038,821	-	-	11,038,821	20%	-	11,038,817	4	
Appreciated Assets (Vehicles)	96,000	-	-	96,000	20%	-	95,998	2	
Sub-Total (D)	11,134,821	-	-	11,134,821	-	-	11,134,815	6	
Balance as on 30 June 2025	9,323,623,749	1,321,913	(18,043,823)	9,306,901,839	-	9,073,804	397,117,663	8,909,784,176	
Balance as on 30 June 2024	9,323,623,749	-	-	9,323,623,749	-	9,116,072	388,043,860	8,935,579,889	

Allocation of Depreciation	Notes	Amount in (BDT)	
		2024-2025	2023-2024
Manufacturing Expenses	25.04B	7,432,911	7,475,179
Administrative Expenses	26.02	1,367,411	1,367,411
Selling Expenses	27.02	273,482	273,482
Total		9,073,804	9,116,072



Annexure - A/1

Particulars	Revaluation				Rate of	Carrying Amount As		
	Opening Balance As On 01st July, 2024	Addition/ Revaluation During the Year	Adjustment	Closing Balance As On 30th June, 2025		Opening Balance As On 01st July, 2024	Charged During the Year	Closing Balance As On 30th June, 2025
Land & Land Development	8,834,844,500	-	(18,043,823)	8,816,800,677	-	-	-	8,816,800,677
Roads	3,445,132	-	-	3,445,132	-	-	-	3,445,132
Communication	292,090	-	-	292,090	5%	14,605	102,232	189,859
Building & Other Constructions	113,517,691	-	-	113,517,691	2.5 - 7.5%	2,481,888	77,278,731	36,238,960
Sub-Total (A)	8,952,099,413	-	(18,043,823)	8,934,055,590		2,496,493	77,380,963	8,856,674,627
Expansions including installation	118,068,350	-	-	118,068,350	6%	-	118,068,310	40
Plant & Machineries (B.M.R)	17,898,632	-	-	17,898,632	6%	-	17,898,612	20
Plant & Machineries	204,925,210	-	-	204,925,210	6-7.5%	6,285,816	154,118,767	50,806,443
Loose Tools	486,644	-	-	486,644	10%	-	486,616	28
Appreciated Assets (P&M)	6,886,000	-	-	6,886,000	6%	-	6,885,988	12
Sub-Total (B)	348,264,836	-	-	348,264,836		6,285,816	297,458,293	50,806,543
Furniture & Fixture	3,038,248	232,583	-	3,270,831	6%	91,457	2,226,134	1,044,697
Office Equipments	8,386,732	1,089,330	-	9,476,062	15%	200,038	8,217,783	1,258,279
Refrigerators	25,643	-	-	25,643	20%	-	25,641	2
Intercom Telephones	428,229	-	-	428,229	20%	-	428,227	2
Colour Television	55,324	-	-	55,324	20%	-	55,322	2
Crockeries & Cutleries	54,504	-	-	54,504	20%	-	54,492	12
Appreciated Assets (F&F)	136,000	-	-	136,000	20%	-	135,994	6
Sub-Total (C)	12,124,680	1,321,913	-	13,446,593		291,496	11,143,594	2,302,999
Vehicles	11,038,821	-	-	11,038,821	20%	-	11,038,817	4
Appreciated Assets (Vehicles)	96,000	-	-	96,000	20%	-	95,998	2
Sub-Total (D)	11,134,821	-	-	11,134,821		-	11,134,815	6
Balance as on 30 June 2025	9,323,623,749	1,321,913	(18,043,823)	9,306,901,839		9,073,804	397,117,664	8,909,784,176
Balance as on 30 June 2024	9,323,623,749	46,467	-	9,323,623,749		9,116,072	388,043,860	8,935,579,889

Allocation of Depreciation	Notes	Amount in (BDT)	
		2024-2025	2023-2024
Manufacturing Expenses	25.04B	7,440,519	7,475,179
Administrative Expenses	26.02	1,361,071	1,367,411
Selling Expenses	27.02	272,214	273,482
Total		9,073,804	9,116,072



EASTERN CABLES LIMITED
DEFERRED TAX
FOR THE YEAR ENDED JUNE 30, 2025

Annexure - B

Deferred tax (Assets)/Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

	Amount in (BDT)	
	2024-2025	2023-2024
Opening Balance	(18,022,381)	(18,991,508)
(Increase)/Decrease of Deferred Tax Assets	934,235	969,127
Closing Balance	(17,088,146)	(18,022,381)

Reconciliation of Deferred Tax Liabilities/(Assets) are as follows:

Deferred Tax Liability/(Assets)	Carrying Amount at	Tax Base	Temporary Differences
At 30 June, 2025			
Property, Plant & Equipment (Except land)	9,073,804	4,402,629	4,671,175
Net Temporary Differences	9,073,804	4,402,629	4,671,175
Applicable Tax Rate			20.00%
Deferred Tax Liability/(Assets)			934,235

Deferred Tax Liability/(Assets)	Carrying Amount at	Tax Base	Temporary Differences
At 30 June, 2024			
Property, Plant & Equipment (Except land)	9,116,072	4,270,437	4,845,635
Net Temporary Differences	9,116,072	4,270,437	4,845,635
Applicable Tax Rate			20.00%
Deferred Tax Liability/(Assets)			969,127



EASTERN CABLES LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
 FOR THE YEAR ENDED 30 JUNE, 2025

Depreciation allowance as per 3rd Schedule of Income Tax Act 2023:
 Income Year 2024 - 2025

Annexure - C

Particulars	Historical Cost		Rate	Depreciation		Carrying Amount as on 30 th June, 2025
	Opening Balance As On 01 st July, 2024	Addition During the year		Closing Balance As On 30 th June, 2025	Depreciation	
Land & Land Development						
Roads						
Building & Other Constructions	23,790,905	-	20%	23,790,905	-	23,790,905
Communication	292,090	-	5%	73,023	14,605	87,628
Sub-Total	24,082,995	-	-	23,863,928	14,605	23,878,533
Plant & Machineries						
Plant & Machineries	69,855,768	-	20%	69,855,768	2,874,802	69,855,768
Furniture, Fixture & Office Equipments						
Furniture & Fixture	1,292,984	232,583	10%	1,525,567	152,557	1,006,020
Office Equipments	3,935,931	1,089,330	10%	5,025,261	502,526	2,466,093
Refrigerators	4,954	-	10%	1,982	495	2,477
Intercom Telephones	33,128	-	10%	13,251	3,313	16,565
Colour Television	-	-	0%	-	-	-
Others	480	-	10%	192	48	240
Crockeries & Cutleries	534	-	10%	213	53	267
Furniture, Fixture & Office Equipments	5,268,012	1,321,913	10%	6,589,925	658,993	3,005,188
Vehicles						
Vehicles	4,271,149	-	20%	3,416,919	854,230	4,271,149
Appreciated Assets						
Vehicles	4,271,149	-	20%	3,416,919	854,230	4,271,149
Total	103,477,924	1,321,913		96,608,008	4,402,629	3,789,200

