



EASTERN CABLES LIMITED

FACTORY & REGISTERED OFFICE: NORTH PATENGA, CHATTROGRAM.

Dear Shareholder (s),

Please find below the Un Audited Statement of Financial Position of the Company for the Third Quarter ended on 31 March 2025 and Un-Audited Statement of Comprehensive Income as on that date, Statement of Shareholders Equity, Statement of Cash flow for your Information.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 MARCH 2025

Particulars	Note No.	Amount in BDT	Amount in BDT
		31.03.2025	30.06.2024
ASSETS			
Non-Current Assets:			
		8,945,523,372	8,953,602,271
Property, Plant & Equipments	5.00	8,928,831,838	8,935,579,889
Deferred Tax	6.00	16,691,534	18,022,382
Current Assets:			
		1,732,944,733	1,661,349,939
Inventories	7.00	323,634,652	284,161,481
Trade and other Receivable	8.00	296,233,650	235,802,377
Current A/C With Enterprise/Head Office	9.00	11,100,200	11,056,618
BSEC Dis-Investment by Govt.	10.00	16,103,953	16,103,953
Advance, Deposits, Pre-payments	11.00	1,076,672,745	1,087,501,394
Cash & Cash Equivalents	12.00	9,199,533	26,724,116
Total Assets		10,678,468,105	10,614,952,210
SHAREHOLDERS' EQUITY & LIABILITIES			
Shareholders' Equity:			
		9,007,244,089	9,098,263,257
Share Capital	13.00	264,000,000	264,000,000
Assets Revaluation Reserve	14.00	8,816,898,675	8,816,898,675
Reserve & Surplus	15.00	304,917,809	304,917,809
Retaining Earnings		(378,572,395)	(287,553,227)
Liabilities:			
Non-Current Liabilities:			
		215,309,222	213,455,479
Long Term Loans:	16.00	77,436,735	77,436,735
Defined Benefit Obligations - Gratuity	17.00	137,872,487	136,018,744
Current Liabilities:			
		1,455,914,795	1,303,233,474
Short Term Loans	18.00	550,549,224	508,567,438
Creditors and Accruals	19.00	415,464,704	340,503,348
Current Account with BSEC	20.00	66,267,000	61,892,000
Dividend Payable (Unclaimed Dividend)	21.00	34,250,682	29,343,123
Advances from the Parties	22.00	53,361,289	25,574,822
Provision for Income Tax	23.00	336,021,896	337,352,743
Total Shareholders' Equity & Liabilities		10,678,468,105	10,614,952,210
Net Asset Value (NAV) per Share	28.00	341.18	344.63

Md. Mahbub Alam Sumon
CHIEF FINANCIAL OFFICER

Nadia Islam
COMPANY SECRETARY

Engr. Abdul Malek Morol
MANAGING DIRECTOR

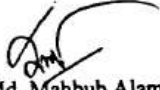
Md. Jahidul Islam
Director


Dr. Mohammad Moniruzzaman
Director


30.04.25


EASTERN CABLES LIMITED
FACTORY & REGISTERED OFFICE: NORTH PATENGA, CHATTROGRAM.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH'2025


Particular	Notes	Amount in BDT			
		01.07.24- 31.03.25	01.07.23- 31.03.24	01.01.25- 31.03.25	01.01.24- 31.03.24
Net Sales	24.00	231,659,223	437,706,203	85,293,783	77,503,203
Less: Cost of Goods sold	25.00	(208,584,323)	(355,245,814)	(65,824,088)	(90,687,424)
Gross Profit/(loss)		23,074,900	82,460,389	19,469,695	(13,184,221)
Less: Administrative, Selling & Financial Expenses	26.00	(118,193,356)	(99,923,953)	(56,900,705)	(25,943,411)
Net Operating Profit/(loss)		(95,118,456)	(17,463,564)	(37,431,010)	(39,127,632)
Add: Non Operating Income	27.00	5,569,132	1,301,664	4,468,994	407,160
Net Profit Before Provision for WPPF & Tax		(89,549,324)	(16,161,900)	(32,962,016)	(38,720,472)
Less: Contribution to WPPF and Workers Welfare Fund	19.04	-	-	-	1,128,000
Net Profit Before Tax		(89,549,324)	(16,161,900)	(32,962,016)	(37,592,472)
Less: Corporate Tax	23.00	(138,996)	(4,389,622)	739,196	307,047
Add/(Less): Deferred Tax	Annex.'B'	(1,330,848)	1,648,925	(2,288,627)	1,457,749
Net Profit/(loss) after Tax		(91,019,168)	(18,902,597)	(34,511,447)	(35,827,676)
Basic Earning Per Share(EPS)	29.00	(3.45)	(0.72)	(1.31)	(1.36)


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Director


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Dr. Mohammad Moniruzzaman
Director



EASTERN CABLES LIMITED

FACTORY & REGISTERED OFFICE: NORTH PATENGA, CHATTROGRAM.

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE THIRD QUARTER ENDED 31 MARCH'2025

Particulars	Amount in BDT				
	Share Capital	Asset Revaluation Reserve	Reserve & Surplus	Retained Earnings	Total Equity
Opening Balance (01-07-2024)	264,000,000	8,816,898,675	304,917,809	(287,553,227)	9,098,263,257
Net Profit/Loss after Income Tax	-	-	-	(91,019,168)	(91,019,168)
Closing Balance(31-03-2025)	<u>264,000,000</u>	<u>8,816,898,675</u>	<u>304,917,809</u>	<u>(378,572,395)</u>	<u>9,007,244,089</u>

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE THIRD QUARTER ENDED 31 MARCH'2024

Particulars	Amount in BDT				
	Share Capital	Asset Revaluation Reserve	Reserve & Surplus	Retained Earnings	Total Equity
Opening Balance (01-07-2023)	264,000,000	8,816,898,675	304,917,809	(295,177,655)	9,090,638,829
Net Profit/Loss after Income Tax	-	-	-	(18,902,597)	(18,902,597)
Closing Balance(31-03-2024)	<u>264,000,000</u>	<u>8,816,898,675</u>	<u>304,917,809</u>	<u>(314,080,252)</u>	<u>9,071,736,232</u>

Md. Mahbub Alam Sumon
CHIEF FINANCIAL OFFICER

Nadia Islam
COMPANY SECRETARY

Engr. Abdul Malek Morol
MANAGING DIRECTOR

30.04.25

Md. Jahidul Islam
Director

Dr. Mohammad Moniruzzaman
Director



EASTERN CABLES LIMITED

FACTORY & REGISTERED OFFICE: NORTH PATENGA, CHATTROGRAM.

STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THIRD QUARTER ENDED 31 MARCH 2025

PARTICULARS	Note No.	Amount in BDT	Amount in BDT
		01.07.24- 31.03.25	01.07.23- 31.03.24
A) Cash Flows From Operating Activities:			
Cash Received from Customers		149,014,417	434,053,511
Cash Received from Inter-project(Progoti)		50,000,000	
Cash Received from other Income		5,569,132	1,301,664
Cash payment to Suppliers, Employees and others		(196,081,130)	(336,202,064)
Cash Generate from/(used in) Operations		8,502,419	99,153,111
Income tax paid		(6,253,159)	(15,585,394)
Net Cash from/(used in) Operations Activities:		2,249,260	83,567,717
B) Cash Flows From Investing Activities:			
Acquisition of Fixed Assets		-	-
Net Cash from/(used in) Investing Activities:		-	-
C) Cash Flows From Financing Activities:			
Cash Credit		45,791,943	(40,748,225)
Financial Expenses/Others		(65,193,345)	(35,071,866)
Dividend Transfer to Bank		(372,441)	(3,231,360)
Net Cash from/(used in) Financing Activities:		(19,773,843)	(79,051,451)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(17,524,583)	4,516,266
Cash & Cash Equivalents at Beginning of the period		26,724,116	8,737,083
Effect of Movements in Exchange Rate on Cash Held		-	-
Cash & Cash Equivalents at end of the period		9,199,533	13,253,349
Cash & Cash Equivalents			
Cash in Hand		446,232	734,047
Cash at Bank		8,753,301	12,519,302
		9,199,533	13,253,349
Net Operating Cash Flows per share(NOCFPS)	30.00	0.09	3.17

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CHIEF FINANCIAL OFFICER

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MANAGING DIRECTOR

20.04.25
Md. Jahidul Islam
Director

Dr. Mohammad Moniruzzaman
Director

EASTERN CABLES LIMITED
NOTES TO THE (UN-AUDITED) FINANCIAL STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH, 2025

1 Reporting Entity

1.1 Legal Form of Company

Eastern cable was an enterprise of Bangladesh Steel & Engineering Company. It was incorporated on 18th December, 1986 under the then companies Act, as a Public Limited company & took over all assets and liabilities of eastern cable limited as per vendor's agreement. It offloaded its 49% share to the general public & employees of the company in 1987. The shares of the company were listed in the Dhaka Stock Exchange limited and Chittagong Stock Exchange limited respectively on 18-12-1987 and 19-06-1997.

1.2 Address of Registered Office

The Registered office of the Company is situated at North Patenga, Chattogram.

1.3 Principal activities of the Company

The Company is primarily engaged in production and sales of electrical cables & conductor.

2 Going Concern

The Directors have a reasonable expectation, through internal and external assessment, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to be on going concern basis in preparing the Financial Statements based on the current revenue generation and resources of the company provide sufficient fund to meet the present requirement of its existing business and operation. A long-term planning has been undertaken for business expansion and diversification.

3 Basis of Preparation

3.1 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern Basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

3.2 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 - "Presentation of Financial Statements". The financial statements comprise of:

- A statement of financial position as at 31 March' 2025;
- A statement of profit or loss and other comprehensive income for the year ended 31 March' 2025;
- A statement of changes in equity for the year ended 31 March' 2025;
- A statement of cash flows for the year ended 31 March' 2025; and
- Notes, comprising summary of significant accounting policies and explanatory information.

3.3 Other Regulatory Compliances

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994.

- The Income Tax Ordinance 1984 & revised new Income Tax Act 2023;
- The Value Added Tax & Supplementary Duty Act-2012 ;
- Securities and Exchange Rules 1987 along with all related regulations;
- The Customs Act, 2006 & Rules 2015;
- Other applicable regulations.

3.4 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance With IAS7 - "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 1987.

3.5 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the Third Quarter ended on 31 March, 2025 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended on 30 June, 2024.

3.6 Comparative Information

Comparative information has been disclosed in respect of the Third quarter ended on 31 March' 2025 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period financial statements.



Previous period figures have been re-arranged wherever considered necessary to ensure comparability with the current period presentation as per IAS-8: Accounting Policies, "Changes in Accounting Estimates & Errors".

3.7 Reporting Period

The financial statements cover one financial year from 01st July, 2023 to 31 March, 2025.

4 Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment over their estimated useful lives and is generally recognized in profit or loss.

Items of property, plant and equipment are depreciated using the straight-line method over the estimated useful lives. Depreciation on addition of property, plant and equipment are charged from available for use.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

SL No.	Nature	Depreciation rate
1	Building & Other Constructions	2.5 - 7.5%
2	Communication	5%
3	Expansions including installation	6%
4	Plant & Machineries (B.M.R)	6%
5	Plant & Machineries	6 - 7.5%
6	Loose Tools	6 - 10%
7	Appreciated Assets (P&M)	6%
8	Furniture & Fixture	6%
9	Office Equipment	6 - 20%
10	Refrigerators	20%
11	Intercom Telephones	15%
12	Color Television	15%
13	Crockeries & Cutleries	20%
14	Appreciated Assets (F&F)	15%
15	Transport & Vehicles	5% - 20%

A. Inventories

B. Inventories are carried at the lower of cost and net realizable value as prescribed by "IAS 2: Inventories". Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale. The following assumption in case of valuation of closing inventories:

Category of Stocks

Stocks of Raw Materials	:
Work-In-Process	:
Intermediate Products	:
Stock of Finished Goods	:
Stores and Sundry Stock	:
Goods in Transit	:

Basis of Valuation

Weighted Average Cost
Weighted Average Cost
Net Realizable Value
Net Realizable Value
Weighted Average Cost
Cost Value i.e. cost so far incurred

Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash and that are subject to an insignificant rise of changes in value.

Q.A.

Q.A.

Creditors and Accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

C. Employee benefits

(i) Short-term benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. A liability is recognized for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably. Following benefits are provided as short-term benefits

- Absences: Paid annual leave and sick leave, recreation leave.
- Basic Pay: Salary as per national pay scale.
- Non-monetary Benefit: Car facilities, telephone.
- Performance Pay: Profit Bonus.

(ii) Defined contributions plan

a) Gratuity Scheme

i) Pension Scheme

The Company contribute to the BSEC Pension Fund for the Central Cadre i.e(9th grade & above) employees. The Company contributes 35% of basic salary as contribution to the fund for the employees from the date of joining. The fund is managed by a Board of Trustees under BSEC. Members of this fund become eligible to receive Pension as per Govt. rules.

ii) Employee Gratuity Scheme

The Company operates funded gratuity scheme for the non-management employees whereby the Company contributes 25% of basic salary as contribution to the fund for the non-management employees from the date of joining. The Fund is managed by a Board of Trustees. Members of this fund become eligible to receive gratuity on completion of 5 years of continuous services with the Company.

b) Provident Fund

The company operates two types of provident funds:

i) Contributory provident fund

Contributory provident fund for its all staff, workers and junior officers which were recognized on 30th June, 1967 under the Income Tax Ordinance 1984. Contribution to the fund is made equally by employee and employer @ 10% of basic pay for eligible permanent employees. The said fund is managed by a duly constituted four-member board of trustees. Assets of provident fund are held in a separate trustee fund as per the relevant rules and is funded by payments from employee and by the company. The company's contributions to the provident fund is charged as revenue expenditure in the period to which the contributions relate.

ii) General provident funds

Included all branch officer and above who bear national pay scale 2015 grade nine and above. It is constituted under general provident fund rules 1979.

D. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provisions are reversed.

E. Related Party Disclosure

Parties are considered to be related if one of the Parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the



ordinary course of business on an arm's length basis at commercial rates with related parties. Related party disclosures have given in notes-31 in notes to the financial statements.

F. Finance income and finance costs

The Eastern Cables Limited finance income and finance costs include:

- Interest income;
- Interest expense;

Interest income or expense is recognized using the effective interest method.

The "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to:

- The gross carrying amount of the financial asset; or
- The amortized cost of the financial liability.

In calculating interest income and expense, the effective interest rate is applied to the gross carrying amount of the asset (when the asset is not credit-impaired) or to the amortized cost of the liability. However, for financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the effective interest rate to the amortized cost of the financial asset. If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross Basis.

G. Income taxes

The income tax expense represents the sum of the tax currently payable and deferred tax.

Corporate tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in profit or loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for corporate tax is calculated using tax rates (22.5%) that have been enacted or substantively enacted by Finance Act 2025 and applicable at the end of the reporting period.

A provision is recognized for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgment of tax professionals within the company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Deferred tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

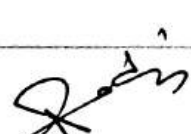
Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized based on tax laws and rates that have been enacted or substantively enacted at the reporting date.

Corporate tax and deferred tax for the year

Corporate and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the corporate and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where corporate tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

H. Earnings Per Share (EPS)

The company calculates Earning/ (Loss) per share (EPS) in accordance with IAS-33 "Earning per Share".



Note No.	Particulars	Amount in BDT	
		31-Mar-25	30-Jun-24
5.00	Property, Plant and Equipment		
	(A) Historical Cost		
	Opening Balance	9,323,623,748	9,323,623,748
	Addition/(Disposal) during the year	-	-
	Closing Balance	9,323,623,748	9,323,623,748
	(B) Accumulated Depreciation		
	Opening Balance	388,043,859	378,927,787
	Charged during the year	6,748,051	9,116,072
	Closing Balance	394,791,910	388,043,859
	Carrying Amount (A-B)	8,928,831,838	8,935,579,889
	*** Details shown in Annexure-A		
6.00	Deferred Tax (Assets)/ Liabilities:		
	Opening Balance	(18,022,382)	(18,991,510)
	(Increase)/Decrease of Deferred Tax Assets	1,330,848	969,128
	Closing Balance	(16,691,534)	(18,022,382)
	*** Details shown in Annexure(B&C)		
7.00	Inventories		
	Stock of Raw Materials	93,925,592	105,078,187
	Work-In-Progress	68,092,627	49,356,956
	Intermediate Products	28,562,986	25,076,122
	Stock of Finished Goods	101,011,305	70,922,254
	Stores & Sundry Stock	33,126,191	34,812,010
	Goods in Transit	-	-
		324,718,700	285,245,529
	Less: Amount considered obsolete/damaged	(1,084,048)	(1,084,048)
		323,634,652	284,161,481
8.00	Trade & Others receivables		
	Trade Receivables	296,233,650	235,802,377
	Other Receivables	-	-
		296,233,650	235,802,377
8.01	Trade Receivables		
	Less: Amount considered Bad & Doubtful	315,112,662	254,681,389
		(18,879,012)	(18,879,012)
		296,233,650	235,802,377
9.00	Current Account With Project Under BSEC:		
	G. E. M. Co. Ltd.	6,285,212	6,396,972
	Chittagong Dry Dock Ltd.	2,065,760	1,798,460
	Eastern Tubes Ltd.	755,165	614,549
	National Tubes Ltd.	366,847	205,425
	Bangladesh Blade Factory Ltd.	1,545,277	1,469,230
	Dhaka steel Works ltd	145,387	80,818
	Prantik Traders	2,170	2,170
	Gazi Wires Ltd.	-	802,379
	Progoti Industries	-	10,508
	Atlas (BD) Ltd.	935,252	676,977
		12,101,070	12,057,488
	Less: Amount considered Bad & Doubtful	(1,000,870)	(1,000,870)
		11,100,200	11,056,618
10.00	Current Accounts With Projects Under BSEC Dis-Invested by Govt.:		
	Chittagong Steel Mills Ltd.	11,435,198	11,435,198
	Dock Yard & Eng. Works Ltd.	984,936	984,937
	Bangladesh Cycle Industries Ltd.	2,374,931	2,374,932
	Metalex Corporation Ltd.	313,802	313,802
	Ispahani Marshal Ltd.	995,084	995,084
		16,103,953	16,103,953
11.00	Advances, Deposits & Pre- payments:		
	Others Advances	12,731,794	10,422,781
	Advance Income Tax	1,060,924,192	1,054,671,033
	Deposit	6,397,272	6,397,272
	Pre-payments (Prepaid VAT)	(3,380,513)	16,010,308
		1,076,672,745	1,087,501,394
11.01	Others Advances		
	Less: Amount considered Bad & Doubtful	12,856,166	10,547,153
		(124,372)	(124,372)
		12,731,794	10,422,781

Signature

Signature

11.02 Pre-payments(Pre-paid VAT)			
Opening Balances		16,010,308	45,831,813
Deposit During the years		16,587,872	68,140,724
		32,598,180	113,972,537
Adjusted During the years		(35,978,693)	(97,962,229)
		(3,380,513)	16,010,308
12.00 Cash and Cash Equivalents:			
Cash in Hand		446,232	214,019
Cash at Bank		8,751,301	26,508,097
Stamp		2,000	2,000
		9,199,533	26,724,116
13.00 Issued, Subscribed and Paid-up Capital			
The made up as follows:			
10,200,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration otherwise than in cash.)		102,000,000	102,000,000
9,800,000 Ordinary shares of Tk 10 each (Fully Paid-up for consideration in cash.)		98,000,000	98,000,000
4,000,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 1996-1997.)		40,000,000	40,000,000
2,400,000 Ordinary shares of Tk 10 each (Fully Paid-up as Bonus Share (For the year 2017-2018.)		24,000,000	24,000,000
		264,000,000	264,000,000
14.00 Assets Revaluation Reserve			
Opening Balance		8,816,898,675	8,816,898,675
Revaluated During the year		-	-
		8,816,898,675	8,816,898,675
Transferred During the year		-	-
Closing Balance		8,816,898,675	8,816,898,675
15.00 Reserve & Surplus:			
Reserve for XLPE (High Voltage Insulated Cables)		42,000,000	42,000,000
Redemption Reserve		22,500,000	22,500,000
Reserve for Replacement of Machinery		109,870,739	109,870,739
Dividend Equalisation Reserve		130,547,070	130,547,070
		304,917,809	304,917,809
16.00 Long Term Loans:			
A.D. P Loan		1,467,614	1,467,614
Quasi-Equity Loan (Interest. free)		67,252,000	67,252,000
Govt. Loan for Manpower Equalization (Interest. free)		8,717,121	8,717,121
		77,436,735	77,436,735
There is no current portion of long-term loan.			
17.00 Defined Benefit Obligations - Gratuity			
Opening Balance		136,018,744	131,485,437
Provision made during the year		15,629,929	11,199,787
		151,648,673	142,685,224
Paid during the year		(13,776,186)	(6,666,480)
Closing Balance		137,872,487	136,018,744
18.00 Cash Credit:			
Sonali Bank North patenga, Ctg.		286,300,000	212,428,925
UCBL Agrabad Br. Ctg.		73,403,403	105,480,445
Basic Bank Ltd.,Agrabad, Ctg., CC A/c		102,625,310	90,004,024
Security Over Draft Loan(Sonali Bank North patenga, Ctg.)		88,220,511	100,654,044
		550,549,224	508,567,438
19.00 Creditors and Accruals	Note	14,224,842	
Accounts Payable to BSEC	19.01	54,223,711	320,077
Liabilities for Goods Supplied	19.02	138,949,094	167,164,980
Liabilities for Expenses	19.03	50,289,983	25,203,235
Other Financial Liabilities and Provisions		169,082,664	143,759,526
Workers' Profit Participation Fund and WWF	19.04	2,919,252	4,055,530
		415,464,704	340,503,348
19.01 Accounts Payable to BSEC	Note		
Projects under BSEC:	19.01A	54,217,086	313,452
Projects under BSEC Dis-Invested by Govt.	19.01B	6,625	6,625
		54,223,711	320,077
19.01A Projects under BSEC:			
Gazi Wires Ltd.		3,930,259	-
Pragati Industries Ltd.		50,285,214	311,837
Bangladesh Diesel plant Ltd.		1,614	1,615
		54,217,086	313,452

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19.01B Projects under BSEC Dis-Invested by Govt.

General Iron & Steel Industries Ltd.
 Khulna Industrial & Trading Co. Ltd.
 National Iron & Steel Industries Ltd.
 Petro Synthetic Products Ltd.

1,894	1,894
3,096	3,096
300	300
1,335	1,335
6,625	6,625

19.02 Liabilities for Goods Supplied:

Present Liability (Local)
 Liabilities againts Customs Duty & others

137682320	42,181,985
1,266,774	124,982,995
138,949,094	167,164,980

19.03 Liabilities for Expenses

Liabilities against Sundry outstanding Expenses
 Accrued Expenses

338,948	338,948
49,951,035	24,864,287
50,289,983	25,203,235

19.04 Workers Profit Participation Fund & Workers Welfare Fund:**Opening Balance**

Add: Provision made during the period
 Paid during the period
 Adjusted during the period
Closing Balance

4,055,530	3,380,285
66,130	1,121,463
(1,202,408)	(446,218)
-	-
2,919,252	4,055,530

20.00 Current Account with BSEC

Bangladesh Steel & Engineering Corporation (BSEC)

Note
 20.01

(66,267,000)	(61,892,000)
(66,267,000)	(61,892,000)

20.01 Bangladesh Steel & Engineering Corporation (BSEC)

Opening Balance
 Addition during the year

(61,892,000)	(57,918,896)
(4,375,000)	(4,600,000)
(66,267,000)	(62,518,896)

Adjustment during the year

Closing Balance

-	626,896
(66,267,000)	(61,892,000)

21.00 Dividend Payable (Unclaimed Dividend)

Opening Balance
 Dividend declared for the year

29,343,123	33,864,922
5,280,000	7,920,000
34,623,123	41,784,922

Dividend Transfer to CMSF/ Disburse

Closing Balance

(372,441)	(12,441,799)
34,250,682	29,343,123

*****Schedule of Years Wise Dividend Payable**

Years
2000-01
2001-02
2002-03
2003-04
2004-05
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11
2011-12
2012-13
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25(31.03.25)

Amounts in BDT

39,890,687
44,077,455
37,454,640
39,366,181
22,040,903
40,886,433
49,243,251
55,019,435
64,367,056
60,227,013
72,539,442
75,888,770
66,006,013
34,516,792
32,614,420
33,643,381
35,001,219
34,957,668
36,445,236
43,104,989
37,702,575
37,702,575
33,864,922
29,343,123
34,250,682

22.00 Advances from the Parties:

53,361,289	25,574,822
53,361,289	25,574,822

23.00	Provision for Income TAX:		
	Opening Balance	337,352,743	332,558,485
	Add: Provision for the year	138,996	4,794,258
		337,491,739	337,352,743
	Less: Adjustment during the year	1,469,843	-
	Closing Balance	336,021,896	337,352,743
Note No.	Particulars	Amount in BDT	
		01.07.2025-	01.07.2024-
		31.03.2025	31.03.2024
24.00	Net Sales:		
	Gross Sales	266,400,606	497,361,148
	Less: VAT	(34,741,383)	(59,654,945)
	Net Sales	231,659,223	437,706,203
25.00	Cost of Goods Sold:	208,584,323	355,245,814
	Raw Materials Consumption	194,142,962.00	296,868,224.00
	Direct Labour	51,521,161.00	54,377,274.00
	Factory Overhead	8,200,161.00	7,758,650.00
	Cost of Goods Manufacturing	253,864,284.00	359,004,148.00
	Opening Stock of Work-in-Process	49,356,956.00	38,713,275.00
	Closing Stock of Work-in-Process	(64,557,821.00)	(61,312,573.00)
	Cost of Production	238,663,419.00	336,404,850.00
	Opening Stock of Finished Goods	70,922,254.00	122,426,490.00
	Closing Stock of Finished Goods	(101,001,350.00)	(103,585,526.00)
	Cost of Goods Sold	208,584,323.00	355,245,814
26.00	Administrative, Selling & Financial Expenses:		
	Administrative Salary, Allowance & Expenses	36,094,350	42,815,401
	Selling Salary, Allowance & Expenses	14,845,032	20,297,039
	Managing Director's Salaries & Allowances	1,044,910	988,298
	Director's Fee & Expenses	1,015,719	751,349
	Financial Expenses	65,193,345	35,071,866
		118,193,356	99,923,953
27.00	MISC. Income:		
	Lease of Land, Pond etc.	658,050	418,400
	Recovery from House Rent	845,970	832,464
	Sales of Schedules & Tender Forms	96,600	46,000
	Received from Furniture & Vehicle facilities	5,400	4,800
	Scrap Sales	3,963,112	-
		5,569,132	1,301,664
28.00	Net Assets Value Per Share (NAV)	31-Mar-25	30-Jun-24
	i) Net Assets Value (NAV) (Note - 28.01)	9,007,244,089	9,098,263,257
	ii) Number of Ordinary Shares Outstanding	26,400,000	26,400,000
	iii) Net Assets Value per Share (NAV)	341.18	344.63
28.01	Net Assets Value (NAV)		
	i) Total Assets	10,678,468,105	10,614,952,210
	ii) Total Liabilities	(1,671,224,016)	(1,516,688,953)
	iii) Net Assets Value	9,007,244,089	9,098,263,257
29.00	Basic Earning Per Share	01.07.2025-	01.07.2024-
		31.03.2025	31.03.2024
	1) Net Profit/(Loss) After Tax	(91,019,168)	(18,902,597)
	2) Weighted Average Number of Ordinary Shares Outstanding (Note - 29.01)	26,400,000	26,400,000
	3) Number of Ordinary Shares Outstanding	26,400,000	26,400,000
	4) Basic Earning Per Share (EPS)	(3.45)	(0.72)

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			01.07.2025- 31.03.2025	01.07.2024- 31.03.2024
29.01	Calculation of Weighted Average Number of Ordinary Shares			
Particulars	Number of Share	Day Outstanding	Weighted Average No. of Shares as at 31 March,2025	Weighted Average No. of Shares as at 31 March,2024
Opening Ordinary Share	26,400,000	274/274	26,400,000	26,400,000
	<u>26,400,000</u>		<u>26,400,000</u>	<u>26,400,000</u>

30.00	Net Operating Cash Flows Per Share (NOCFPS):			
	1) Net Operating Cash Flows		2,249,260	83,567,717
	2) Weighted Average Number of Ordinary Shares Outstanding(Note - 29.01)		26,400,000	26,400,000
	Net Operating Cash Flows Per Share (NOCFPS)		<u>0.09</u>	<u>3.17</u>

***Net Operating Cash Flows of comparative period has been increased because of the company cash collection more than comparative period as a result Net Operating Cash Flows Per Share (NOCFPS) of comparative period has been increased.

		01.07.2025- 31.03.2025	01.07.2024- 31.03.2024
30.01	Reconciliation of Net Income with Cash Flows from Operating Activities		
	Net Profit/(Loss) Before Tax	(89,549,324)	(16,161,900)
	Adjustments for:		
	Depreciation Expense	6,748,051	6,849,101
	Financial Expenses	65,193,345	35,071,866
		<u>(17,607,928)</u>	<u>25,759,067</u>

Changes In Working Capital:

Inventories	(39,473,171)	86,531,587
Trade and Other Receivable	(60,431,273)	(36,496,770)
Current Account with Projects under BSEC	(43,582)	(715,782)
Advances, Deposits & Pre-payments	17,081,808	10,749,270
Defined Benefit Obligations - Gratuity	1,853,743	2,172,264
Creditors and Accruals	74,961,356	(27,945,879)
Current Account With BSEC	4,375,000	4,949,394
Advances from the Parties	27,786,467	34,149,960
Capital Work-In-Progress	-	-
Cash Generated from/(used in) Operations	<u>8,502,419</u>	<u>99,153,111</u>
Income Tax Paid	(6,253,159)	(15,585,394)
Net Cash from/(used In) Operating Activities	<u>2,249,260</u>	<u>83,567,717</u>


Company Secretary


Managing Director

31.00 Related Party Transaction

i) Transactions with key management personnel

Key management personnel compensation comprised the following:

Particulars	01.07.2025- 31.03.2025	01.07.2024- 31.03.2024
Meeting Attendance Fee	781,653	619,434
Meeting Expense	277,496	188,710
Retirement Benefit Scheme	224,280	61,614
Medical and Welfare	13,500	13,500
Housing	256,320	246,456
	1,553,249	1,129,714

ii) Related party transaction

During the Half year ended , the company carried out a number of transaction with related parties in the normal course of business and on arms length basis .The name of these related parties , nature of transaction and balance as 31.03.2025 in accordance with the provision of IAS-24 are presented below.

Name of the Related Parties	Relationship	Nature of the Transaction	Transaction during the year		Balance as at 31-03-2025		Balance as at 30-06-2024	
			DR	CR				
Chittagong steel Mills Limited	Subsidiary Company of BSEC	Multiple Business			11,435,198	(Dr)	11,435,198	(Dr)
G.E.M Company Limited	Subsidiary Company of BSEC	Multiple Business		111,760	6,285,212	(Dr)	6,396,972	(Dr)
Eastern Tubes Ltd.	Subsidiary Company of BSEC	Multiple Business	140,616		755,166	(Dr)	614,550	(Dr)
Bangladesh Blade Factory Ltd.	Subsidiary Company of BSEC	Multiple Business	76,047		1,545,277	(Dr)	1469230	(Dr)
Prantik Traders	Subsidiary Company of BSEC	Multiple Business			2,170	(Dr)	2,170	(Dr)
Gazi Wires Ltd.	Subsidiary Company of BSEC	Multiple Business		4,732,637	(3,930,258)	(Cr)	802,379	(Dr)
Pragati Industries Ltd.	Subsidiary Company of BSEC	Multiple Business		51,534,610	(51,545,118)	(Cr)	(10,508)	(Cr)
National Tube Ltd	Subsidiary Company of BSEC	Multiple Business	161,422		366,847	(Dr)	205,425	(Dr)
Bangladesh Diesel plant Ltd.	Subsidiary Company of BSEC	Multiple Business			1,615	(Cr)	1,615	(Cr)
Atlas (BD) Ltd.	Subsidiary Company of BSEC	Multiple Business	258,275		935,252	(Dr)	676,977	(Dr)
Dhaka Steel Works Ltd.	Subsidiary Company of BSEC	Multiple Business	64,569		145,387	(Dr)	80,818	(Dr)
BSEC Current	Parnet Concern	Multiple Business	(4,375,000)	-	66,267,000	(Cr)	61,892,000	(Cr)



Managing Director



Company Secretary

EASTERN CABLES LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE THIRD QUARTER ENDED 31 MARCH 2025

Annexure - A

Particulars	Historical Cost			Rate of Depreciation (%)	Accumulated Depreciation			Carrying Amount As On 31 Mar, 2025
	Opening Balance As On 01st July, 2024	Addition During the Period	Closing Balance As On 31 Mar, 2025		Opening Balance As On 01st July, 2024	Charged During the Period	Closing Balance As On 31 Mar, 2025	
Land & Land Development	8,834,844,500	-	8,834,844,500	-	-	-	8,834,844,500	
Roads	3,445,132	-	3,445,132	-	-	-	3,445,132	
Communication	292,090	-	292,090	5%	10,953	98,581	193,509	
Building & Other Constructions	113,517,691	-	113,517,691	2.5 - 7.5%	1,818,528	76,615,371	36,902,320	
Sub-Total (A)	8,952,099,413	-	8,952,099,413	-	1,829,481	76,713,952	8,875,385,461	
Expansions including installation	118,068,350	-	118,068,350	6%	-	118,068,310	40	
Plant & Machineries (B.M.R)	17,898,632	-	17,898,632	6%	-	17,898,612	20	
Plant & Machineries	204,925,210	-	204,925,210	6-7.5%	4,473,708	152,306,658	52,618,552	
Loose Tools	486,644	-	486,644	6 - 10%	-	486,616	28	
Appreciated Assets (P&M)	6,886,000	-	6,886,000	6%	-	6,885,988	12	
Sub-Total (B)	348,264,836	-	348,264,836	-	4,473,708	295,646,184	52,618,652	
Furniture & Fixture	3,038,248	-	3,038,248	6%	75,877	2,210,554	827,694	
Office Equipments	8,386,732	-	8,386,732	6 - 20%	368,985	8,386,730	2	
Refrigerators	25,643	-	25,643	20%	-	25,641	2	
Intercom Telephones	428,229	-	428,229	15%	-	428,227	2	
Colour Television	55,324	-	55,324	15%	-	55,322	2	
Crockeries & Cutleries	54,504	-	54,504	20%	-	54,492	12	
Appreciated Assets (F&F)	136,000	-	136,000	15%	-	135,994	6	
Sub-Total(C)	12,124,680	-	12,124,680	-	444,862	11,296,960	827,720	
Vehicles	11,038,821	-	11,038,821	20%	-	11,038,817	4	
Appreciated Assets (Vehicles)	96,000	-	96,000	5 - 20%	-	95,998	2	
Sub-Total (D)	11,134,821	-	11,134,821	-	-	11,134,815	6	
Balance as on 31 March 2025	9,323,623,750	-	9,323,623,750	-	6,748,051	394,791,911	8,928,831,839	


Company Secretary


Managing Director

EASTERN CABLES LIMITED
DEFERRED TAX
FOR THE THIRD QUARTER ENDED 31 MARCH 2025

Annexure - B

Deferred tax (Assets)/Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	31.03.2025	Amount In LAC
Opening Balance	(18,022,382)	30.06.2024 (18,991,510)
(Increase)/Decrease of Deferred Tax Assets	1,330,848	969,128
Closing Balance	(16,691,534)	(18,022,382)
Reconciliation of Deferred Tax Liabilities/(Assets) are as follows:		
Deferred Tax Liability/(Assets)	Carrying Amount at Reporting Date	Tax Base
As At 31 Mar, 2025		
Property, Plant & Equipment (Except land)	6,748,051	833,169
Net Temporary Differences	6,748,051	833,169
Applicable Tax Rate		22.50%
Deferred Tax Liability/(Assets)		1,330,848
		Temporary Differences
		5,914,882
		5,914,882



COMPANY SECRETARY



MANAGING DIRECTOR

EASTERN CABLES LIMITED
FOR THE THIRD QUARTER ENDED 31 MARCH 2025

Depreciation allowance as per 3rd Schedule of ITO 1984

Particulars	Historical Cost			Dep. Rate	Depreciation		Carrying Amount As On 31 Mar, 2025
	Opening Balance As On 01st July, 2024	Addition During the period	Closing Balance As On 31 Mar, 2025		Opening Balance As On 01st July, 2024	Closing Balance As On 31 Mar, 2025	
Land & Land Development							
Building & Other Constructions	23,790,905	-	23,790,905	20%	-	23,790,905	-
Communication	292,090	-	292,090	5%	10,953	91,279	200,811
Sub-Total (A)	24,082,995	-	24,082,995	-	10,953	23,882,184	200,811
Plant & Machineries							
Plant & Machineries	69,855,768	-	69,855,768	20%	-	69,855,768	0
Sub-Total (B)	69,855,768	-	69,855,768	-	-	69,855,768	0
Furniture & Fixture							
Furniture & Fixture	5,268,012	-	5,268,012	10%	395,101	3,004,697	2,263,315
Sub-Total (C)	5,268,012	-	5,268,012	-	395,101	3,004,697	2,263,315
Vehicles							
Vehicles	4,271,149	-	4,271,149	20%	427,115	4,271,149	-
Sub-Total (D)	4,271,149	-	4,271,149	-	427,115	4,271,149	-
Total	103,477,924	-	103,477,924	-	833,169	101,013,798	2,464,126

Annexure - C



COMPANY SECRETARY



MANAGING DIRECTOR