EASTERN CABLES LIMITED

FACTORY & REGISTERED OFFICE: NORTH PATENGA, CHITTAGONG.

We forward herewith the un-audited Financial Statement of the Company for the first quarter ended, 30 September, 2022.

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2022

PARTICULARS	Note	TK.IN LAC As at 30.09.2022	TK.IN LAC As at 30.06.2022
ASSETS:			
Non-Current Assets		**89,693**	**89,709**
Property, Plant & Equipments	5.00	89,518	89,541
Deferred Tax	6.00	175	168
Current Assets		**14,834**	**14,579**
Inventories	7.00	2,432	2,286
Trade and other Receivable	8.00	1,136	800
Current A/c with Enterprise/Head Office	9.00	95	92
BSEC Dis-investment by Govt.	10.00	161	161
Advance, Deposits & Pre-payments	11.00	10,933	11,086
Cash & Cash Equivalents	12.00	77	154
Total Assets		1,04,527	104,288
SHAREHOLDER'S EQUITY & LIABILITIES:			
SHAREHOLDER'S EQUITY		**90,851**	**90,831**
Share Capital	13.00	2,640.	2,640
Assets Revaluation Reserve	14.00	88,169	88,169
Reserve & Surplus	15.00	3,049	3,049
Retaining Earning		(3007)	(3027)
Liabilities:			
Non- Current Liabilities		**2,007**	**1,967**
Long Term Loans	16.00	774	774
Defined Benefit Obligations-Gratuity	17.00	1,233	1,193
Current Liabilities		**11,669**	**11,490**
Short Term Loans	18.00	4,411	4,832
Creditors and Accruals	19.00	2,800	2,384
Current Account with BSEC	20.00	522	503
Unclaimed Dividend Account	21.00	327	327
Advances from the Parties	22.00	307	146
Provision for Income Tax	23.00	3,302	3,299
Total Shareholders' Equity & Liabilities		1,04,527	1,04,288
Net Asset Value(NAV) per share in Taka	28.00	**344.13**	**344.06**

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER, 2022.

PARTICULARS	Note no.	TK.IN LAC 01.07.22-30.09.22	TK.IN LAC 01.07.21-30.09.21
Net Sales	24.00	1033.96	782.73
Less: Cost of Goods sold	25.00	(758.62)	(825.25)
Gross Profit/(loss)		**275.34**	**(42.52)**
Less: Adm., Selling & Financial Expenses	26.00	(262.80)	(228.03)
Net Operating Profit /(loss)		**12.54**	**(270.55)**
Add: Non Operating Income	27.00	6.45	2.21
Net Profit Before Provision for WPPF & Tax		**18.99**	**(268.34)**
Less: Contribution to WPPF and WWF	19.04	(0.95)	-
Net Profit Before Tax		**18.04**	**(268.34)**
Less: Corporate Tax	23.00	(3.61)	(4.71)
Add/(Less): Deferred Tax	Annex'B'	6.26	6.26
Net Profit /(loss) after Tax		**20.69**	**(266.79)**
Basic Earning Per Share(EPS) in Taka	29.00	**0.08**	**(1.01)**

(NADIA ISLAM)
CHIEF FINANCIAL OFFICER

(MD. GOLAM MAWALA)
COMPANY SECRETARY

(MD. ABUL KALAM AZAD)
MANAGING DIRECTOR

(MD. MOFIZUR RAHMAN)
DIRECTOR

(MD. SALIM ULLAH)
DIRECTOR

STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER, 2022.

PARTICULARS	TAKA IN LAC July-`22 to Sep-`22	TAKA IN LAC July-`21 to Sep-`21
A) Cash Flows From Operating Activities:		
Cash Received from Customers	858.94	610.98
Cash Received from other Income	6.45	2.21
Cash payment to Suppliers, Employees and others	(409.35)	(672.48)
Cash Generate from/(used in) Operations	**456.04**	**(59.29)**
Income tax paid	.91	(12.85)
Net Cash from/(used in) Operations Activities:	**456.95**	**(72.14)**
B) Cash Flows From Investing Activities:		
Acquisition of Fixed Assets	-	-
Net Cash from/(used in) Investing Activities:	-	-
C) Cash Flows From Financing Activities:		
Cash Credit	(421.90)	132.40
Financial Expenses/Others	(111.25)	(95.06)
Dividend Paid	-	-
Net Cash from/(used in) Financing Activities:	**(533.15)**	**37.34**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**(76.20)**	**(34.80)**
Cash & Cash Equivalents at Beginning of the period	**153.62**	**69.99**
Effect of Movements in Exchange Rate on Cash Held	-	-
Cash & Cash Equivalents at end of the period	**77.42**	**35.19**
Cash & Cash Equivalents		
Cash in Hand	1.40	7.73
Cash at Bank	76.02	27.46
	77.42	**35.19**
Net operating cash flows Per Share(NOCFPS) in Taka (Note-30.00)	**1.73**	**(0.27)**

STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER, 2022. (TK. IN LAK)

PARTICULARS	Share Capital	Asset Revaluation Reserve	Reserve & Surplus	Retained Earnings	Total Equity
Opening Balance(01.07.2022)	2,640.00	88,168.99	3,049.18	(3,027.25)	90,830.92
Net Profit/Loss after Income Tax	-	-	-	20.69	20.69
Closing Balance (30.09.2022)	**2,640.00**	**88,168.99**	**3,049.18**	**(3,006.56)**	**90,851.61**
STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER, 2021.				**(TK. IN LAK)**	
Opening Balance(01.07.2021)	2,640.00	180.44	3,049.18	(3,117.85)	2,751.77
Net Profit/Loss after Income Tax	-	-	-	(266.79)	(266.79)
Closing Balance (30.09.2021)	**2,640.00**	**180.44**	**3,049.18**	**(3,384.64)**	**2,484.98**

	TK.IN LAC 01.07.22-30.09.22	TK.IN LAC 01.07.21-30.09.21
Number of Ordinary shares	20,000,000	20,000,000
Number of Bonus shares	4,000,000	4,000,000
Number of Bonus shares(2017-2018)	2,400,000	2,400,000
Total	26,400,000	26,400,000
Value per share (Taka)	10.00	10.00
Shareholder's equity per share (Taka)	344.13	9.41

(NADIA ISLAM)
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(MD. ABUL KALAM AZAD)
MANAGING DIRECTOR

(MD. MOFIZUR RAHMAN)
DIRECTOR

(MD. SALIM ULLAH)
DIRECTOR

Note No.	Particulars		Amounts TAKA IN LAC 30-Sep-22	30-Jun-22
5.00	**Property, Plant and Equipment**			
	(A) Historical Cost			
	Opening Balance		93,235.77	**5,245.39**
	Asset Revaluation			**87,988.54**
	Addition/(Disposal) during the year		-	1.84
	Closing Balance		**93,235.77**	**93,235.77**
	(B) Accumulated Depreciation			
	Opening Balance		3,695.23	**3,603.77**
	Charged during the year		22.47	91.46
	Closing Balance		**3,717.70**	**3,695.23**
	Carrying Amount (A-B)		**89,518.07**	**89,540.54**
	***** Details shown in Annexure-A**			
6.00	**Deferred Tax (Assets)/ Liabilities:**			
	Opening Balance		(168.47)	(146.52)
	(Increase)/Decrease of Deferred Tax Assets		(6.26)	(21.95)
	Closing Balance		**(174.73)**	**(168.47)**
	****** Details shown in Annexure(B&C)***			
7.00	**Inventories**			
	Stock of Raw Materials		689.62	977.60
	Sectional Stock of Raw Materials		97.88	-
	Work-In-Progress		453.31	58.98
	Intermediate Products		148.52	154.20
	Stock of Finished Goods		759.00	758.20
	Stores & Sundry Stock		294.29	330.00
	Goods in Transit		-	17.89
			2,442.62	**2,296.87**
	Less: Amount considered obsolete/damaged		(10.84)	(10.84)
			2,431.78	2,286.03
8.00	**Trade & Others receivables**	Note		
	Trade Receivables	8.01	1,135.87	799.91
			1,135.87	**799.91**
8.01	Trade Receivables		1,324.66	988.70
	Less: Amount considered Bad & Doubtful		(188.79)	(188.79)
			1,135.87	**799.91**
9.00	**Current Account With Project Under BSEC:**			
	G. E. M. Co. Ltd.		67.10	65.91
	Chittagong Dry Dock Ltd.		12.94	12.34
	Gazi Wires Ltd.		4.60	4.25
	National Tubes Ltd.		0.65	0.65
	Eastern Tubes Ltd.		4.34	4.25
	Bangladesh Blade Factory Ltd.		10.51	10.43
	Dhaka steel Works ltd		0.12	0.13
	Atlas (BD) Ltd.		4.33	4.33
	Prantik Traders		0.02	0.02
			104.61	**102.31**
	Less: Amount considered Bad & Doubtful		(10.01)	(10.01)
			94.60	**92.30**
10.00	**Current Accounts With Projects Under BSEC Dis-Invested by Govt.:**			
	Chittagong Steel Mills Ltd.		114.35	114.35
	Dock Yard & Eng. Works Ltd.		9.85	9.85
	Bangladesh Cycle Industries Ltd.		23.75	23.75
	Metalex Corporation Ltd.		3.14	3.14
	Ispahani Marshal Ltd.		9.95	9.95
			161.04	**161.04**
11.00	**Advances, Deposits & Pre- payments:**	Note		
	Advances	11.01	184.69	129.03
	Advance Income Tax		10,148.60	10,148.28
	Deposit		68.35	68.40
	Pre-payments (Prepaid VAT)		531.92	740.72
			10,933.56	**11,086.43**
11.01	Advances		185.93	130.27
	Less: Amount considered Bad & Doubtful		(1.24)	(1.24)
			184.69	**129.03**
12.00	**Cash and Cash Equivalents:**			
	Cash in Hand		1.40	0.69
	Cash at Bank		76.00	152.91

	Stamp		0.02	0.02
			77.42	153.62
13.00	**Issued, Subscribed and Paid-up Capital**			
	The made up as follows:			
	10,200,000 Ordinary shares of Tk 10 each		1.020.00	1.020.00
	(Fully Paid-up for consideration otherwise than in cash.)			
	9,800,000 Ordinary shares of Tk 10 each		980.00	980.00
	(Fully Paid-up for consideration in cash.)			
	4,000,000 Ordinary shares of Tk 10 each		400.00	400.00
	(Fully Paid-up as Bonus Share (For the year 1996-1997.)			
	2,400,000 Ordinary shares of Tk 10 each		240.00	240.00
	(Fully Paid-up as Bonus Share (For the year 2017-2018.)			
			2.640.00	2.640.00
14.00	**Assets Revaluation Reserve**			
	Opening Balance		88,168.99	180.44
	Revaluated During the year		-	87,988.55
			88,168.99	88,168.99
	Transferred During the year		-	-
	Closing Balance		88,168.99	88,168.99
15.00	**Reserve & Surplus:**			
	Reserve for XLPE (High Voltage Insulated Cables)		420.00	420.00
	Redemption Reserve		225.00	225.00
	Reserve for Replacement of Machinery		1,098.71	1,098.71
	Dividend Equalisation Reserve		1,305.47	1,305.47
			3,049.18	3,049.18
16.00	**Long Term Loans:**			
	A.D. P Loan		14.68	14.68
	Quasi-Equity Loan (Interest. free)		672.52	672.52
	Govt. Loan for Manpower Equalization (Interest. free)		87.17	87.17
			774.37	774.37
	There is no current portion of long-term loan.			
17.00	**Defined Benefit Obligations - Gratuity**			
	Opening Balance		1,192.78	1,145.78
	Provision made during the year		39.84	174.85
			1,232.62	**1,320.63**
	Paid during the year		-	(127.85)
	Closing Balance		**1,232.62**	**1,192.78**
18.00	**Short Term Loan:**			
	Sonali Bank North patenga, Ctg.		2,681.10	3,103.00
	UCBL Agrabad Br. Ctg.		921.87	921.87
	Basic Bank Ltd.,Agrabad, Ctg., CC A/c		807.18	807.18
			4,410.15	4,832.05
19.00	**Creditors and Accruals**	Note		
	Accounts Payable to BSEC	19.01	2.78	3.20
	Liabilities for Goods Supplied	19.02	815.52	839.36
	Liabilities for Expenses	19.03	394.35	180.45
	Other Financial Liabilities and Provisions		1,555.27	1,330.01
	Workers' Profit Participation Fund and WWF	19.04	31.79	30.84
			2.799.71	2.383.86
19.01	**Accounts Payable to BSEC**	Note		
	Projects under BSEC:	19.01A	2.72	3.14
	Projects under BSEC Dis-Invested by Govt.	19.01B	0.06	0.06
			2.78	3.20
19.01A	**Projects under BSEC:**			
	Pragati Industries Ltd.		2.70	3.12
	Bangladesh Diesel plant Ltd.		0.02	0.02
			2.72	3.14
19.01B	**Projects under BSEC Dis-Invested by Govt.**			
	General Iron & Steel Industries Ltd.		0.03	0.03
	Khulna Industrial & Trading Co. Ltd.		0.01	0.01
	Petro Synthetic Products Ltd.		0.02	0.02
			0.06	0.06
19.02	**Liabilities for Goods Supplied:**			
	Present Liability (Local)		22.27	65.27
	Present Liability (Import)		793.25	774.09
			815.52	839.36
19.03	**Liabilities for Expenses**			
	Sundry outstanding Expenses		-	**18.74**
	Accoured Expenses		394.35	161.71
			394.35	180.45

19.04	**Workers Profit Participation Fund & Workers Welfare Fund:**		
	Opening Balance	30.84	30.84
	Add: Provision made during the period	0.95	-
	Paid during the period	-	-
	Adjusted during the period	-	-
	Closing Balance	**31.79**	**30.84**
20.00	**Current Account with BSEC** (Note)		
	Bangladesh Steel & Engineering Corporation (BSEC) (20.01)	(521.70)	(502.95)
		(521.70)	**(502.95)**
20.01	**Bangladesh Steel & Engineering Corporation (BSEC)**		
	Opening Balance	(502.95)	(431.65)
	Addition during the year	-	15.91
		(502.95)	**(415.74)**
	Adjustment during the year	(18.75)	(87.21)
	Closing Balance	**(521.70)**	**(502.95)**
21.00	**Unclaimed Dividend Account**		
	Opening Balance	327.03	377.03
	Dividend declared for the year	-	-
		327.03	**377.03**
	Paid during the year	-	(50.00)
	Closing Balance	**327.03**	**327.03**
22.00	**Advances from the Parties:**	307.39	144.49
		307.39	**144.49**
23.00	**Provision for Income TAX:**		
	Opening Balance	3,298.88	3,281.71
	Add: Provision for the year	3.61	17.17
		3,302.49	**3,298.88**
	Less: Adjustment during the year	-	-
	Closing Balance	**3,302.49**	**3,298.88**

During the period the Company has made provision for income tax @ 20% on Net Profit before Tax .

Note No.	Particulars	Amounts TAKA IN LAC	
		July to Sep'22	July to Sep'21
24.00	**Net Sales:**		
	Gross Sales	1,246.33	931.29
	Less: VAT	(212.37)	(148.56)
	Net Sales	**1,033.96**	**782.73**
25.00	**Cost of Goods Sold:**	**758.62**	**825.25**
26.00	**Administrative, Selling & Financial Expenses:**		
	Administrative Salary, Allowance & Expenses	104.29	90.24
	Selling Salary, Allowance & Expenses	43.56	39.09
	Managing Director's Salaries & Allowances	3.05	3.02
	Director's Fee & Expenses	0.65	0.62
	Financial Expenses	111.25	95.06
		262.80	**228.03**
27.00	**MISC. Income:**		
	Lease of Land, Pond etc.	-	-
	Recovery from House Rent	2.89	1.78
	Sales of Schedules & Tender Forms	3.50	0.37
	Received from Furniture & Vehicle facilities	0.06	0.06
		6.45	**2.21**

		30-Sep-22	**30-Jun-22**
28.00	**Net Assets Value Per Share (NAV)**		
	i) Net Assets Value (NAV) (Note - 28.01)	90,851.61	90,831.93
	ii) Number of Ordinary Shares Outstanding	26,400,000	26,400,000
	iii) **Net Assets Value per Share (NAV)(TK)**	**344.13**	**344.06**
28.01	**Net Assets Value (NAV)**		
	i) Total Assets	104,527.07	104,288.34
	ii) Total Liabilities	(13,675.46)	(13,456.41)
	Net Assets Value	**90,851.61**	**90,831.93**

29.00 Basic Earning Per Share

	July to Sep'22	July to Sep'21
1) Net Profit/(Loss) After Tax	20.69	(266.79)
2) Weighted Average Number of Ordinary Shares Outstanding(Note - 29.01)	26,400,000	26,400,000
3) Number of Ordinary Shares Outstanding	26,400,000	26,400,000
Basic Earning Per Share (EPS)(TK)	**0.08**	**(1.01)**

***Basic Earning Per Share (EPS)(TK) of comparative period has been increased because of Net Profit .

29.01 Calculation of Weighted Average Number of Ordinary Shares

Particulars	Number of Share	Day Outstanding	July to Sep'22 Weighted Average No. of Shares as at 30 September,2021	July to Sep'21 Weighted Average No. of Shares as at 30 September,2020
Opening Ordinary Share	26,400,000	92/92	26,400,000	26,400,000
	26,400,000		**26,400,000**	**26,400,000**

30.00 Net Operating Cash Flows Per Share (NOCFPS):

	July to Sep'22	July to Sep'21
1) Net Operating Cash Flows	456.95	(72.14)
2) Weighted Average Number of Ordinary Shares Outstanding(Note - 29.01)	26,400,000	26,400,000
Net Operating Cash Flows Per Share (NOCFPS)(TK)	**1.73**	**(0.27)**

***Net Operating Cash Flows of comparative period has been increased because of increasing Sales .

30.01 Reconciliation of Net Income with Cash Flows from Operating Activities

	July to Sep'22	July to Sep'21
Net Profit/(Loss) Before Tax	18.04	(268.34)
Adjustments for:		
Depreciation Expense	22.47	22.50
Financial Expenses	111.25	95.06
	151.76	(150.78)
Changes In Working Capital:		
Inventories	(145.75)	55.35
Trade and.Other Receivable	(335.96)	(140.01)
Current Account with Projects under BSEC	(2.30)	0.13
Advances, Deposits & Pre-payments	151.96	96.72
Defined Benefit Obligations - Gratuity	39.84	34.48
Creditors and Accruals	415.85	62.81
Current Account With BSEC	18.75	13.75
Advances from the Parties	161.89	(31.74)
Cash Generated from/(used in) Operations	**456.04**	**(59.29)**
Income Tax Paid	0.91	(12.85)
Net Cash from/(used in) Operating Activities	**456.95**	**(72.14)**

Company Secretary

Managing Director

31.00 Related Party Transaction

i) Transactions with key management personnel

Key management personnel compensation comprised the following:

Particulars	July to Sep'22	July to Sep'21
Meeting Attendance Fee	0.65	0.62
Meeting Expense	-	-
Retirement Benefit Scheme	0.57	0.59
	1.22	**1.21**

ii) Related party transaction

During the 1st Quarter ended , the company carried out a number of transaction with related parties in the normal course of business and on arms length basis .The name of these related parties , nature of transaction and balance as 30.09.2022 in accordance with the provision of IAS-24 are presented below.

Name of the Related Parties	Relationship	Nature of the Transaction	Transaction during the year		Balance as at 30-09-2022		Balance as at 30-06-2022	
Chittagong steel Mills Limited	Subsidiary Company of BSEC	Multiple Business	-	-	114.35	(Dr)	114.35	(Dr)
G.E.M Company Limited	Subsidiary Company of BSEC	Multiple Business	3.17	4.72	64.36	(Dr)	65.91	(Dr)
Eastern Tubes Ltd.	Subsidiary Company of BSEC	Multiple Business	0.10	-	4.36	(Dr)	4.26	(Dr)
Bangladesh Blade Factory Ltd.	Subsidiary Company of BSEC	Multiple Business	0.09	-	10.52	(Dr)	10.43	(Dr)
Prantik Traders	Subsidiary Company of BSEC	Multiple Business	-	-	0.02	(Dr)	0.02	(Dr)
Gazi Wires Ltd.	Subsidiary Company of BSEC	Multiple Business	0.37	-	4.63	(Dr)	4.26	(Dr)
Pragati Industries Ltd.	Subsidiary Company of BSEC	Multiple Business	-	-	3.12	(Cr)	3.12	(Cr)
National Tube Ltd	Subsidiary Company of BSEC	Multiple Business	4.52	4.54	0.63	(Dr)	0.65	(Dr)
Bangladesh Diesel plant Ltd.	Subsidiary Company of BSEC	Multiple Business	-	-	0.02	(Cr)	0.02	(Cr)
Atlas (BD) Ltd.	Subsidiary Company of BSEC	Multiple Business	0.02	-	4.35	(Dr)	4.33	(Dr)
Dhaka Steel Works Ltd.	Subsidiary Company of BSEC	Multiple Business	0.01	-	0.13	(Dr)	0.12	(Dr)
BSEC Current	**Parnet Concern**	Multiple Business	5.23	18.75	84.94	(Cr)	71.42	(Cr)

Company Secretary **Managing Director**

EASTERN CABLES LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022

Annexure - A

Particulars	Historical Cost			Rate of Depreciation (%)	Accumulated Depreciation			Carrying Amount As On 30th Sep, 2022
	Opening Balance As On 01st July, 2022	Addition During the Period	Closing Balance As On 30th Sep, 2022		Opening Balance As On 01st July, 2022	Charged During the Period	Closing Balance As On 30th Sep, 2022	
Land & Land Development	88,348.45	-	88,348.45	-	-	-	-	88,348.45
Roads	34.45	-	34.45	-	-	-	-	34.45
Communication	2.92	-	2.92	5%	0.58	0.08	0.66	2.26
Building & Other Constructions	1,135.18	-	1,135.18	2.5 - 7.5%	698.33	5.79	704.12	431.06
Sub-Total (A)	**89,521.00**	-	**89,521.00**	-	**698.91**	**5.87**	**704.78**	**88,816.22**
Expansions including installation	1,180.68	-	1,180.68	6%	1,180.68	-	1,180.68	-
Plant & Machineries (B.M.R)	178.99	-	178.99	6%	178.99	-	178.99	-
Plant & Machineries	2,049.25	-	2,049.25	6-7.5%	1,352.61	14.99	1,367.60	681.65
Loose Tools	4.86	-	4.86	10%	4.86	-	4.86	-
Appreciated Assets (P&M)	68.86	-	68.86	6%	68.86	-	68.86	-
Sub-Total (B)	**3,482.64**	-	**3,482.64**	-	**2,786.00**	**14.99**	**2,800.99**	**681.65**
Furniture & Fixture	29.93	-	29.93	6%	19.32	0.45	19.77	10.16
Office Equipments	83.85	-	83.85	15%	72.64	1.16	73.80	10.05
Refrigerators	0.26	-	0.26	20%	0.26	-	0.26	-
Intercom Telephones	4.28	-	4.28	20%	4.28	-	4.28	-
Colour Television	0.55	-	0.55	20%	0.55	-	0.55	-
Crockeries & Cutleries	0.55	-	0.55	20%	0.55	-	0.55	-
Appreciated Assets (F&F)	1.36	-	1.36	20%	1.36	-	1.36	-
Sub-Total(C)	**120.78**	-	**120.78**	-	**98.96**	**1.61**	**100.57**	**20.21**
Vehicles	110.39	-	110.39	20%	110.39	-	110.39	-
Appreciated Assets (Vehicles)	0.96	-	0.96	20%	0.96	-	0.96	-
Sub-Total (D)	**111.35**	-	**111.35**	-	**111.35**	-	**111.35**	-
Balance as on 30th, Sep 2022	**93,235.77**	-	**93,235.77**	-	**3,695.22**	**22.47**	**3,717.69**	**89,518.08**
Balance as on 30th, Sep 2021	**5,245.39**	-	**5,245.39**	-	**3,603.77**	**22.50**	**36.26.27**	**1,619.12**

Company Secretary **Managing Director**

EASTERN CABLES LIMITED
DEFERRED TAX
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022

__Annexure - B__

Deferred tax (Assets)/Liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	Amount In LAC	
	30.09.2022	30.06.2022
Opening Balance	**(146.52)**	**(122.29)**
(Increase)/Decrease of Deferred Tax Assets	(6.26)	(24.23)
Closing Balance	**(152.78)**	**(146.52)**

Reconciliation of Deferred Tax Liabilities/(Assets) are as follows:

Deferred Tax Liability/(Assets)	Carrying Amount at Reporting Date	Tax Base	Temporary Differences
As At 30 Sep, 2021			
Property, Plant & Equipment (Except land)	22.47	50.31	(27.84)
Net Temporary Differences	**22.47**	**50.31**	**(27.84)**
Applicable Tax Rate			22.50%
Deferred Tax Liability/(Assets)			**(6.26)**

Company Secretary

Managing Director.

EASTERN CABLES LIMITED

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022.

Depreciation allowance as per 3rd Schedule of ITO 1984

Annexure - C

Particulars	Historical Cost			Dep. Rate	Depreciation			Carrying Amount As On 30 Sep, 2022
	Opening Balance As On 01st July, 2022	Addition During the period	Closing Balance As On 30 Sep, 2022		Opening Balance As On 01st July, 2022	Depreciation	Closing Balance As On 30 Sep, 2022	
Land & Land Development								
Building & Other Constructions	237.91	-	237.91	20%	190.33	11.90	202.23	35.68
Communication	2.92	-	2.92	5%	0.58	0.04	0.62	2.30
Sub-Total (A)	**240.83**	-	**240.83**	-	**190.91**	**11.93**	**202.84**	**37.99**
Plant & Machineries								
Plant & Machineries	698.56	-	698.56	20%	530.10	34.93	565.03	133.53
Sub-Total (B)	**698.56**	-	**698.56**	-	**530.10**	**34.93**	**565.03**	**133.53**
Furniture & Fixture								
Furniture, Fixture &Office Equipments	52.62	-	52.62	10%	18.19	1.32	19.51	33.11
Sub-Total(C)	**52.62**	-	**52.62**	-	**18.19**	**1.32**	**19.51**	**33.11**
Vehicles								
Vehicles	42.71	-	42.71	20%	25.63	2.14	27.77	14.94
Sub-Total (D)	**42.71**	-	**42.71**	-	**25.63**	**2.14**	**27.77**	**14.94**
Total	**1,034.72**	-	**1,034.72**	-	**764.83**	**50.31**	**815.14**	**219.58**

Company Secretary

Managing Director.