Hoda Vasi Chowdhury & Co

To
The Board of Directors
Dhaka Water Supply and Sewerage Authority (DWASA)
WASA Bhaban
98, Kazi Nazrul Islam Avenue
Dhaka 1215, Bangladesh

Audited Financial Statements
Of
Dhaka Water Supply and Sewerage Authority

For the year ended 30 June 2017

Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Auditors' Report
To the Board of Dhaka Water Supply and Sewerage Authority

We have audited the accompanying financial statements of Dhaka Water Supply and Sewerage Authority ('the DWASA/Authority') which comprise of the Statement of Financial Position as at 30 June 2017, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended together with the notes thereto.

Management's responsibility for the financial statements

The management of the company is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

1. An aggregated amount of BDT **10,632,930,724** has been reported in FS of DWASA for the year ended 30 June 2017. With a view to verifying the level of assertion, we received (at the beginning our audit) monthly revenue reports (source documents) from Management Information System (MIS) department for the audit period which showed the revenue amount to be BDT **10,492,953,039** which constitutes a difference of BDT **139,977,685**. In addition to that, we obtained another monthly report (at the end of our fieldwork) from MIS for the same period showing revenue of BDT **9,560,765,583;** resulting in a difference of **BDT 1,072,165,141**. Due to such continuous changes in the revenue amount for the same audit period, the monthly revenue reports of MIS (i.e. reported in FS) cannot be considered sufficient and appropriate audit evidence as to corroborate the completeness and accuracy of the reported revenue amount.

   Since revenue for the audit period could not be confirmed due to the reasons outlined above, the rates receivable balance of BDT **6,112,287,486** could not be confirmed having direct link to revenue.

   Furthermore, no reasonable basis was found for maintaining the year-end allowance for receivables of BDT **321,699,341** (i.e. at the rate of 5% of the year-end receivables).

2. DWASA has reported Property, Plant & Equipment (PPE) balance of BDT **62,534,160,672** on the balance sheet date. The entity does not maintain any fixed asset register. As a result we were not able to ascertain whether the assets recorded in the books of account are complete and whether their value are correctly recorded, and consequently no physical verification could be conducted either by the management of the entity nor by the audit team.

   Furthermore, the entity had adopted revaluation model for PPE in 2006 as permitted by BAS 16 *Property, plant & equipment* and made a revaluation reserve of BDT **23,362,510,432** and related deferred tax of BDT **7,787,503,478**. BAS 16 requires that revaluations should be carried out regularly so that the fair value of an asset does not differ materially from its' carrying value at the balance sheet date. However, the entity did not carry out any subsequent revaluation in a time span exceeding ten years. Consequently, there exists no

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sufficient & appropriate evidence on the balance sheet date as to the fair value of the revalued assets stated in the financial statement.

3. DWASA has different projects with the direct supports of Government (GoB) and the fund of GoB were disbursed to WASA in two ways; (1) directly paid to WASA for meeting up the expenditure of project related VAT and CD; and (2) payments made through foreign loans which is directly paid by the foreign lenders (banks) to the vendors (i.e. project related contractors). First portion is recognized by DWASA under the head of CWIP but second portion (main portion) of the foreign loans or grants for an estimated amount of BDT 23,042,600,000 was not recorded in the books of WASA. As a result, both the assets and liabilities with the said amount were understated.

   In addition to the above, another amount of BDT **59,167,052,211** was reported in FS as Grants and other funds but its actual status (loans or grants) could not be confirmed

4. During the period under audit, it was noted that an amount of BDT **2,017,827,316** has been reported in the Financial Statements under the head of 'Materials & Supplies'. In the course of our audit works, the following issues have been identified:
   - We have not been provided with any inventory report in support of the value stated in the balance sheet. No physical counting of the inventory on the balance sheet date has taken place to confirm the physical existence.
   - Interim inventory count conducted at the central store identified multitudes of obsolete inventory items, which have not been written off to state the inventories at lower of cost and Net Realizable value in line with BAS 2 *Inventories*.

   In view of all the above issues observed during our audit, we could not confirm the valuation, existence, completeness of the inventories balance.

5. Cash at bank includes two bank accounts for which bank reconciliations have not been prepared. The cashbook balance of these two accounts have been shown as Janata Bank Limited (12845) account credit balance of BDT **(259,176,482)** and Janata Bank Limited (STD-8) debit balance of BDT **551,471,488.** However, bank statements as well as bank confirmation of these two accounts have shown credit balance of BDT **2,320,920** and BDT **228,743,124** respectively. Furthermore, there are handfuls of bank accounts for which the reconciliations provided cannot be taken as accurate since it contains expired cheque with an aggregated amount of BDT **58,753,829**. As a result, the accuracy and completeness of cash and cash equivalents could not be confirmed by us.

6. The entity maintains a pension fund for its employees, which can be classified as 'Defined Benefit Plan' in accordance with BAS 19 *Employee benefits*. As per the standard, an entity is required to recognize the net defined benefit liability (or asset) in its statement of financial position, which is to be done through the application of an actuarial valuation method, the attribution of benefits to periods of service, and the use of actuarial assumptions. Pursuant to the said requirement, a provision was set up based on actuarial valuation done in 2007. The standard also provides that the determination of the net defined benefit liability (or asset) is carried out with sufficient regularity such that the amounts recognized in the financial statements do not differ materially from those that would be determined at the end of the reporting period.

   Considering the above facts, current year charged amount of BDT **1,694,264,790** could not be confirmed with reasonable evidence.

Qualified Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Dhaka Water Supply and Sewerage Authority as at 30 June 2017 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the applicable laws and regulations.

Other Matter

The financial statements of the entity for the year ended 30 June 2016 were audited by another auditor who expressed a modified opinion on those statements on date 27 February 2017

Dhaka, 17 JAN 2018

Chartered Accountants

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Dhaka Water Supply and Sewerage Authority
Statement of Financial Position
As at 30 June 2017

	Notes	As at 30 June 2017 Taka	As at 30 June 2016 Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	62,534,160,672	63,821,570,501
Intangible assets	5	812,267	2,331,871
Capital work-in-progress	6	19,136,366,556	16,111,087,971
Receivables from ICB Islamic Bank Limited	7	21,051,475	28,472,345
Total non-current assets		**81,692,390,970**	**79,963,462,688**
Current assets			
Materials and supplies	8	2,017,827,316	1,682,690,706
Rates receivable	9	6,135,087,487	5,268,571,044
Advances, deposits and prepayments	10	2,525,416,902	2,191,229,056
Investment	11	1,262,633,031	1,135,927,925
Other receivables	12	56,110	56,110
Advance income tax		169,794,464	157,813,894
Cash and cash equivalents	13	2,268,881,408	2,927,423,666
Total current assets		**14,379,696,718**	**13,363,712,401**
Total assets		**96,072,087,688**	**93,327,175,089**
EQUITY AND LIABILITIES			
Capital and reserve			
Capital fund		47,393,000	47,393,000
Revaluation surplus		23,362,510,432	23,362,510,432
Accumulated loss		(2,172,041,891)	(2,398,483,412)
Total equity		**21,237,861,541**	**21,011,420,020**
Non-current liabilities			
Grants and other funds	14	59,167,052,211	56,878,020,569
Government grants for drainage maintenance	15	7,070,329	7,070,329
Deferred tax liability on revaluation surplus		7,787,503,478	7,787,503,478
Loans and borrowings (Annexure-H)	16	1,741,377,952	3,381,528,172
Total non-current liabilities		**68,703,003,970**	**68,054,122,548**
Current liabilities			
Loans and borrowings (Annexure-H)	16	1,007,500,000	315,000,000
Liabilities for expenses	17	4,243,303,002	3,222,648,605
Liabilities for other finance	18	735,874,038	623,340,718
Provision for audit fee		632,500	632,500
Provision for government commission		5,000,000	5,000,000
Provision for taxation	19	138,912,637	95,010,698
Total current liabilities		**6,131,222,177**	**4,261,632,521**
Total liabilities		**74,834,226,147**	**72,315,755,069**
Total equity and liabilities		**96,072,087,688**	**93,327,175,089**

These statements should be read in conjunction with the annnexed notes

Chairman	Member	Managing Director	Deputy Managing Director
DWASA Board	DWASA Board		(Finance)

Auditors' Report to the Shareholders
See annexed report of date

Dhaka, 17 JAN 2018

Chartered Accountants

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Dhaka Water Supply and Sewerage Authority
Statement of Comprehensive Income
For the year ended 30 June 2017

	Notes	2017 Taka	2016 Taka
Revenue			
Water		7,865,005,304	6,525,593,673
Sewerage		2,767,925,420	2,382,527,192
Street hydrant		-	8,493,460
		10,632,930,724	8,916,614,325
Other income	20	921,168,241	797,003,316
Total income		**11,554,098,965**	**9,713,617,641**
Operating expenses			
Salary and wages	21	3,844,606,137	2,972,342,516
Repairs and maintenance expenses	22	4,647,459,825	4,173,326,331
Administrative expenses	23	1,174,215,580	860,595,419
Depreciation	4	1,478,679,883	1,358,992,540
Amortisation	5	1,759,604	1,741,604
Provision for bad and doubtful debts	9.1	45,606,128	23,009,205
		11,192,327,157	9,390,007,615
Operating profit		**361,771,808**	**323,610,026**
Interest expense	24	59,849,780	92,025,022
Profit before tax		**301,922,028**	**231,585,004**
Income tax expense		75,480,507	41,629,790
Profit for the year		**226,441,521**	**189,955,214**

These statements should be read in conjunction with the annnexed notes

Chairman	Member	Managing Director	Deputy Managing Director
DWASA Board	DWASA Board		(Finance)

Auditors' Report to the Shareholders
See annexed report of date

Dhaka, 17 JAN 2018

Chartered Accountants

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Dhaka Water Supply and Sewerage Authority
Statement of Changes in Equity
For the year ended 30 June 2017

Particulars	Capital fund Taka	Revaluation surplus Taka	Accumulated loss Taka	Total equity Taka
Balance at 1 July 2015	**47,393,000**	**23,362,510,432**	**(2,588,438,626)**	**20,821,464,806**
Profit for the year	-	-	189,955,214	189,955,214
Balance at 30 June 2016	**47,393,000**	**23,362,510,432**	**(2,398,483,412)**	**21,011,420,020**
Balance at 1 July 2016	**47,393,000**	**23,362,510,432**	**(2,398,483,412)**	**21,011,420,020**
Profit for the year			226441521	226,441,521
Balance at 30 June 2017	**47,393,000**	**23,362,510,432**	**(2,172,041,891)**	**21,237,861,541**

These statements should be read in conjunction with the annnexed notes

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Dhaka Water Supply and Sewerage Authority
Statement of Cash Flows
For the year ended 30 June 2017

	Notes	2017 Taka	2016 Taka
A. Cash flows from operating activities			
Collection from subscribers	25	9,720,808,153	8,456,430,225
Payment to contractors and employees	26	(9,202,418,282)	(8,161,497,713)
Cash (used in)/generated from operation		**518,389,871**	**294,932,512**
Other income	20	921,168,241	797,003,316
Payment of income tax		(43,559,138)	(11,111,116)
Payment of interest expenses	24	(59,849,780)	(92,025,022)
Net cash (used in)/from operating activities		**1,336,149,194**	**988,799,690**
B. Cash flows from investing activities			
Purchases of fixed assets		(3,216,788,639)	(4,974,842,779)
Encashment of/(investment in) fixed deposit receipt (FDR)		(119,284,236)	(440,118,981)
Net cash used in investing activities		**(3,336,072,875)**	**(5,414,961,760)**
C. Cash flows from financing activities			
Repayment of loan		(947,650,220)	(222,974,978)
Receipt of grants and other funds		2,289,031,642	6,457,250,632
Net cash from financing activities		**1,341,381,422**	**6,234,275,654**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)		(658,542,259)	1,808,113,584
E. Cash and cash equivalents at 1 July		2,927,423,667	1,119,310,083
F. Cash and cash equivalents at 30 June		**2,268,881,408**	**2,927,423,667**

These statements should be read in conjunction with the annnexed notes

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Dhaka Water Supply and Sewerage Authority
Notes to the financial statements
For the year ended 30 June 2017

1. Reporting entity

Dhaka Water Supply and Sewerage Authority (DWASA/Authority) is an autonomous body domiciled in Bangladesh. The address of its registered office is WASA Bhaban, 98 Kazi Nazrul Islam Avenue, Dhaka-1215. DWASA was established in the year 1963 as an independent organisation, under the WASA Ordinance No. XIX of 1963. At present DWASA operates under the WASA Act 1996. The drainage system of Dhaka city was handed over to DWASA from the Department of Public Health & Engineering (the "DPHE") during the year 1989 and the water, drainage and sanitation services of Narayangonj city was also handed over to DWASA in the year 1990. DWASA is primarily involved in the following activities through its 12 Maintenance, operation, distribution and services (MODS) zones and 13 revenue zones and other divisions and offices:

(a) to construct, develop and maintain necessary infrastructure for lifting, purifying and preserving water for supplying to public for residential, commercial, community, official and industrial purposes;
(b) to construct, design and operate sewerage facilities and maintain the system in a pollution free way; and
(c) to construct, develop and maintain drainage of flooded water through drainage facilities within Dhaka and Narayangonj cities.

2. Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs). BFRSs comprise the followings:
- Bangladesh Financial Reporting Standards (BFRSs) and
- Bangladesh Accounting Standards (BASs) and its interpretations.

2.2 Basis of measurement

These financial statements have been prepared on the historical cost basis except for certain items of property plant and equipment which are measured at revalued amount.

2.3 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT/Tk./Taka), which is the entity's functional currency.

2.4 Level of precision

The figures of financial statements presented in Bangladesh Taka (BDT/Tk./Taka) have been rounded off to the nearest Taka, unless otherwise indicated.

2.5 Use of judgements and estimates

The preparation of the financial statements in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainities that have a significant risks of resulting in a material adjustment in the year ending 30 June 2017 is included in the following notes:

Note 4	Depreciation
Note 5	Amortisation
Note 8	Materials and supplies
Note 9	Rates receivable
Note 17.1	Provision for pension fund
Note 20	Provision for taxation

2.6 Going concern

DWASA has adequate resources to continue in operation for the foreseeable future. For this reason the Directors' continue to adopt going concern basis in preparing the financial statements. The current resources of DWASA provide sufficient fund to meet the present requirements of the existing business.

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2.7 Reporting period

The financial statements of DWASA cover one year from 1 July to 30 June and followed consistently. These financial statements cover one year from 1 July 2016 to 30 June 2017.

2.8 Date of authorisation

The financial statements were authorised for issue by the Board of Directors on 17 January 2018.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Foreign currency transactions

DWASA has neither any foreign currency transaction nor any assets or liabilities which are supposed to be converted into presentation currency for the reporting period. Fluctuations of foreign exchange rate has not been accounted for according to subsidiary loan agreements, "the foreign exchange loss shall be borne by the Government of Bangladesh".

3.2 Property, plant and equipment

3.2.1 Recognition and measurement

Items of property, plant and equipment are measured at cost or revaluation less accumulated depreciation less impairment loss, if any. The items of property, plant and equipment were revalued in the year 2006 by Dewan Nazrul Islam and Co. a firm of Chartered Accountants. Items of property, plant and equipment comprises its purchase price, import duties and non refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of being operated in the manner intended by management.

3.2.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to DWASA and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of comprehensive income when incurred.

3.2.3 Capital work-in-progress

Capital work-in-progress consists of all costs related to projects including civil construction, land development, interest, exchange loss/(gain), line in progress, import duties and non refundable taxes and VAT. Property, plant and equipment that is being under construction/acquisition is also accounted for as capital work-in-progress until construction/acquisition/project is completed and measured at cost.

3.2.4 Retirement and disposal

An item of property, plant and equipment is derecognised on disposal or when no further economic benefits are expected from its use, whichever comes earlier. Gains or losses arising from the retirement or disposal of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of the same, and are recognised in statement of comprehensive income.

3.2.5 Depreciation

No depreciation is charged on land and capital work-in-progress. Depreciation on other items of property, plant and equipment is provided on a straight line basis over the estimated useful lives of each item. Full year depreciation is charged on the beginning balance of property, plant and equipment. A half year depreciation is charged on the addition/transferred from CWIP to property, plant and equipment and no depreciation is charged at the year of disposal.

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Considering the estimated useful life of the assets, the rates of depreciation stand as follows:

Building	2%
Deep Tube-well	6%
Plant and machinery	15%
Service equipment	15%
Steel overhead tank	2%
Boundary wall	2%
Water main line	2%
Water distribution level	2%
Saidabad water treatment plant	2%
S.W.P (plant and maintenance)	15%
S.T.P (plant and maintenance)	15%
Sewer main line	2%
Sub sewer line	2%
Drainage line	2%
Sub sewer line/IFPP	2%
Sewer Pump/IFPP	15%
Furniture and equipment	10%
Vehicle	20%
Generator	15%
Air conditioner	15%
Computer	15%

3.3 Intangible assets

3.3.1 Recognition and measurement

Intangible assets that are acquired by the entity and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment losses.

3.3.2 Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

3.3.3 Amortisation

Amortisation is based on the cost of an asset less its residual value. Amortisation is recognised in statement of comprehensive income on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use. Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate. Full year amortisation is charged on the beginning balance of intangible assets. A half year amortisation is charged on addition during the year.

3.4 Materials and supplies

Materials and supplies consist of rod, cement, different size of pipes for delivery line construction, spare parts for engineering division etc. Materials and supplies are valued at lower of cost and net realisable value. Costs of materials and supplies include expenditure incurred in acquiring the materials and supplies and other costs incurred in bringing them to their existing location and condition. Cost of materials and supplies is determined by using the weighted average cost formula. Net realisable value is based on estimated selling price less estimated costs necessary to make the sale.

3.5 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

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3.5.1 Non-derivative financial assets

DWASA initially recognises loans, receivables and deposits on the date that they are originated. All other financial assets (including assets designated at fair value through profit or loss) are recognised initially on the trade date, which is the date that DWASA becomes a party to the contractual provisions of the instrument.

DWASA derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the entity is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the entity has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.5.1.1 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and cash at bank in different mother account (STD) and collection account (current account) maintained with different government and private commercial bank.

3.5.1.2 Rates receivables

Rates receivables are recognised at cost less provision for doubtful debts. Total provision for bad debts has been made at the rate of 5% on the closing balance of rates receivable. And provision charged in the statement of comprehensive income is the excess requirement of provision for the current year compared to previous year.

3.5.2 Non-derivative financial liabilities

DWASA initially recognises debt securities issued and subordinated liabilities on the date that they are originated and derecognises a financial liability when its contractual obligations are discharged, cancelled or expire.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the entity has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.6 Provisions

A provision is recognised in the statement of financial position when the Authority has a legal or constructive obligation as a result of past event, when it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of an amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the statement of financial position date.

3.7 Income tax

Income tax expense comprises current and deferred tax. Income tax expense is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

3.7.1 Current tax

Current tax comprises the expected tax payable on the taxable income for the year, using tax rate enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

3.7.2 Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

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3.8 Revenue

Revenue is recognised when the significant risks and rewards of ownership have been transferred to the customer, related economic benefits will flow to the entity is proable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. Revenue is measured at net off sales related taxes.

3.9 Interest income and expense

Finance income comprises interest income on funds invested (STD and FDR). Interest income is recognised on accrual basis.

Finance expense comprises interest expense on loans. All finance expenses are recognised in the statement of comprehensive income.

3.10 Events after the reporting period

Events after the reporting period that provide additional information about DWASA position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.11 Statement of cash flows

Statement of cash flows is prepared under the direct method.

3.12 Borrowing cost

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets are adjusted with capital work-in-progress using the effective interest method and borrowing cost relating to projects/assets already in commercial operations are charged as expenses in statements of comprehensive income for the year.

3.13 Employee benefits

3.13.1 Employees pension fund

DWASA is going to form a separate "Employees Pension Fund" which will be managed/controlled by separate Trustee Committee.

As per Dhaka Water Supply and Sewerage Authority Employee (pension and retirement benefit) Rules 1997, pension benefits are provided to permanent staff upon completion of their minimum service period of 10 years.

3.13.2 Staff provident fund

DWASA maintains separately a general provident fund managed and under controlled by a Trustee Board for all permanent employees in accordance with locally registered provident fund rules.

3.14 Foreign currency loan

Foreign currency loans are translated at the applicable rate of the date on which the transactions are recorded. Fluctuations of foreign exchange rate has not been accounted for, as according to subsidiary loan agreements the government is to bear the foreign exchange risk/loss.

3.15 Comparative information

Relevant comparative information has been presented in the financial statement. Previous year's figures have been rearranged/reclassified wherever considered necessary to conform to current year's presentation.

3.16 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Authority; or

Any present obligation that arises from past events but is not recognised because:

a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
b) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits can reliably be estimated.

Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realized.

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4. **Property, plant and equipment**

As at 30 June 2017

Sl. No.	Particulars	Cost/valuation					Rate	Accumulated depreciation				Net book value as at 30 June 2017 Taka
		Balance as at 01 July 2016 Taka	Additions during the year Taka	Transferred from CWIP Taka	Adjustment Taka	Balance as at 30 June 2017 Taka		Balance as at 01 July 2016 Taka	Charge for the year Taka	Disposals during the year Taka	Balance as at 30 June 2017 Taka	
Water:												
1	Land	2,194,463,822	-	-	-	2,194,463,822	-	-	-	-	-	2,194,463,822
2	Building	116,992,550	-	-	-	116,992,550	2%	90,358,488	2,339,851	-	92,698,339	24,294,211
3	Deep Tube-well	9,865,441,213	-	-	-	9,865,441,213	6%	3,451,956,892	591,926,473	-	4,043,883,365	5,821,557,848
4	Plant and machinery	235,567,169	7,600,000	-	-	243,167,169	15%	235,567,169	570,000	-	236,137,169	7,030,000
5	Service equipment	10,635,430	-	-	-	10,635,430	15%	10,635,430	-	-	10,635,430	-
6	Steel overhead tank	196,045,541	-	-	-	196,045,541	2%	185,949,092	3,920,911	-	189,870,003	6,175,538
7	Boundary wall	20,806,586	-	-	-	20,806,586	2%	19,015,097	416,132	-	19,431,229	1,375,357
8	Water Main line	4,554,259,525	19,386,902	-	-	4,573,646,427	2%	1,892,293,732	91,279,060	-	1,983,572,792	2,590,073,635
9	Water distribution line	2,009,960,397	-	-	-	2,009,960,397	2%	309,360,252	40,199,208	-	349,559,460	1,660,400,937
10	Saidabad water treatment plant 1	7,063,781,421	-	-	-	7,063,781,421	2%	1,670,265,533	141,275,629	-	1,811,541,162	5,252,240,259
11	Saidabad water treatment plant 2	9,868,441,000	-	-	-	9,868,441,000	2%	98,684,410	197,368,820	-	296,053,230	9,572,387,770
12	S.W.P (plant and machinery)	64,201,307	-	-	-	64,201,307	15%	64,201,307	-	-	64,201,307	-
13	Plant (crash program)	236,956,968	-	-	-	236,956,968	15%	236,956,968	-	-	236,956,968	-
Total		**36,437,552,929**	**26,986,902**	**-**	**-**	**36,464,539,831**		**8,265,244,370**	**1,069,296,084**	**-**	**9,334,540,454**	**27,129,999,377**
Sewer:												
1	Land	24,916,440,356	-	-	-	24,916,440,356	-	-	-	-	-	24,916,440,356
2	Building	35,361,554	-	-	-	35,361,554	2%	25,550,768	707,232	-	26,258,000	9,103,554
3	S.T.P (plant and machinery)	749,809,417	-	-	-	749,809,417	15%	749,809,417	-	-	749,809,417	-
4	Boundary wall	13,708,712	-	-	-	13,708,712	2%	4,253,677	274,175	-	4,527,852	9,180,860
5	Sewer Main Line	1,509,409,949	-	-	-	1,509,409,949	2%	736,864,079	30,188,199	-	767,052,278	742,357,671
6	Sub sewer line	1,663,935,832	-	-	-	1,663,935,832	2%	468,614,067	33,278,717	-	501,892,784	1,162,043,048
7	Drainage line	4,720,981,561	-	-	-	4,720,981,561	2%	283,030,471	94,419,632	-	377,450,103	4,343,531,458
8	S.W.D Line/IFPP	1,924,246,562	-	-	-	1,924,246,562	2%	672,792,764	38,484,932	-	711,277,696	1,212,968,866
9	S.S. Line/IFPP	25,469,288	-	-	-	25,469,288	2%	17,537,524	509,386	-	18,046,910	7,422,378
10	S. Pump/IFPP	21,946,106	-	-	-	21,946,106	15%	21,946,106	-	-	21,946,106	-
Total		**35,581,309,337**	**-**	**-**	**-**	**35,581,309,337**		**2,980,398,873**	**197,862,273**	**-**	**3,178,261,146**	**32,403,048,191**
Common:												
1	Land	1,330,246,667	-	-	-	1,330,246,667	-	-	-	-	-	1,330,246,667
2	Building	1,510,791,542	33,454,561	-	-	1,544,246,103	2%	282,985,766	30,550,377	-	313,536,143	1,230,709,960
3	Furniture and office equipment	101,233,240	11,984,295	-	-	113,217,535	10%	85,106,901	10,722,539	-	95,829,440	17,388,095
4	Elevator	-	14,800,000	-	-	14,800,000	20%	-	1,480,000	-	1,480,000	13,320,000
5	Vehicle	538,846,423	57,743,160	-	-	596,589,583	20%	525,724,423	18,896,316	-	544,620,739	51,968,844
6	Boundary wall	74,749,618	39,613,026	-	-	114,362,644	2%	10,302,144	1,891,123	-	12,193,267	102,169,377
7	Generator	837,732,855	-	-	-	837,732,855	15%	485,749,968	125,659,929	-	611,409,897	226,322,958
8	Electric sub station	33,583,027	-	-	-	33,583,027	15%	17,631,093	5,037,455	-	22,668,548	10,914,479
9	Air conditioner	26,843,811	1,188,460	-	-	28,032,271	15%	25,695,794	1,237,152	-	26,932,946	1,099,325
10	Computer	104,227,741	5,499,650	-	-	109,727,391	15%	76,707,357	16,046,635	-	92,753,992	16,973,399
Total		**4,558,254,924**	**164,283,152**	**-**	**-**	**4,722,538,076**		**1,509,903,446**	**211,521,526**	**-**	**1,721,424,972**	**3,001,113,104**
Grand Total		**76,577,117,190**	**191,270,054**	**-**	**-**	**76,768,387,244**		**12,755,546,689**	**1,478,679,883**	**-**	**14,234,226,572**	**62,534,160,672**

Hoda Vasi Chowdhury & Co

HODAVASI CHOWDHURY & CO. DHAKA HVC

As at 30 June 2016

Sl. No.	Particulars	Cost/valuation					Rate	Accumulated depreciation				Net book value as at 30 June 2016 Taka
		Balance as at 01 July 2015 Taka	Additions during the year Taka	Transferred from CWIP Taka	Adjustment Taka	Balance as at 30 June 2016 Taka		Balance as at 01 July 2015 Taka	Charge for the year Taka	Disposals during the year Taka	Balance as at 30 June 2016 Taka	
Water:												
1	Land	2,194,463,822	-	-	-	2,194,463,822	-	-	-	-	-	2,194,463,822
2	Building	116,992,550	-	-	-	116,992,550	2%	88,018,637	2,339,851	-	90,358,488	26,634,062
3	Deep Tube-well	9,596,001,213	-	269,440,000	-	9,865,441,213	6%	2,868,113,619	583,843,273	-	3,451,956,892	6,413,484,321
4	Plant and machinery	235,567,169	-	-	-	235,567,169	15%	216,079,497	19,487,672	-	235,567,169	-
5	Service equipment	10,635,430	-	-	-	10,635,430	15%	10,635,430	-	-	10,635,430	-
6	Steel overhead tank	196,045,541	-	-	-	196,045,541	2%	182,028,181	3,920,911	-	185,949,092	10,096,449
7	Boundary wall	20,806,586	-	-	-	20,806,586	2%	18,598,965	416,132	-	19,015,097	1,791,489
8	Water Main line	4,081,774,525		472,485,000	-	4,554,259,525	2%	1,805,933,391	86,360,341	-	1,892,293,732	2,661,965,793
9	Water distribution line	1,063,060,397	-	946,900,000	-	2,009,960,397	2%	278,630,044	30,730,208	-	309,360,252	1,700,600,145
10	Saidabad water treatment plant 1	7,063,781,421	-	-	-	7,063,781,421	2%	1,528,989,904	141,275,629	-	1,670,265,533	5,393,515,888
11	Saidabad water treatment plant 2	-	-	9,868,441,000	-	9,868,441,000	2%	-	98,684,410	-	98,684,410	9,769,756,590
12	S.W.P (plant and machinery)	64,201,307	-	-	-	64,201,307	15%	64,201,307	-	-	64,201,307	-
13	Plant (crash program)	236,956,968	-	-	-	236,956,968	15%	236,956,968	-	-	236,956,968	-
Total		**24,880,286,929**	**-**	**11,557,266,000**	**-**	**36,437,552,929**		**7,298,185,943**	**967,058,427**	**-**	**8,265,244,370**	**28,172,308,559**
Sewer:												
1	Land	24,916,440,356	-	-	-	24,916,440,356	-	-	-	-	-	24,916,440,356
2	Building	35,361,554	-	-	-	35,361,554	2%	24,843,536	707,232	-	25,550,768	9,810,786
3	S.T.P (plant and machinery)	749,809,417	-	-	-	749,809,417	15%	749,809,417	-	-	749,809,417	-
4	Boundary wall	13,708,712	-	-	-	13,708,712	2%	3,979,502	274,175	-	4,253,677	9,455,035
5	Sewer Main Line	1,509,409,949	-	-	-	1,509,409,949	2%	706,675,880	30,188,199	-	736,864,079	772,545,870
6	Sub sewer line	1,663,935,832	-	-	-	1,663,935,832	2%	435,335,350	33,278,717	-	468,614,067	1,195,321,765
7	Drainage line	4,720,981,561	-	-	-	4,720,981,561	2%	188,610,839	94,419,632	-	283,030,471	4,437,951,090
8	S.W.D Line/IFPP	1,924,246,562	-	-	-	1,924,246,562	2%	634,307,832	38,484,932	-	672,792,764	1,251,453,798
9	S.S. Line/IFPP	25,469,288	-	-	-	25,469,288	2%	17,028,138	509,386	-	17,537,524	7,931,764
10	S. Pump/IFPP	21,946,106	-	-	-	21,946,106	15%	21,946,106	-	-	21,946,106	-
Total		**35,581,309,337**	**-**	**-**	**-**	**35,581,309,337**		**2,782,536,600**	**197,862,273**	**-**	**2,980,398,873**	**32,600,910,464**
Common:												
1	Land	1,261,145,667	-	69,101,000	-	1,330,246,667	-	-	-	-	-	1,330,246,667
2	Building	1,490,437,809	13,513,733	6,840,000	-	1,510,791,542	2%	252,973,472	30,012,294	-	282,985,766	1,227,805,776
3	Furniture and office equipment	95,914,606	5,318,634	-	-	101,233,240	10%	75,249,508	9,857,393	-	85,106,901	16,126,339
4	Vehicle	524,266,423	-	14,580,000	-	538,846,423	20%	519,766,423	5,958,000	-	525,724,423	13,122,000
5	Boundary wall	68,607,981	6,141,637	-	-	74,749,618	2%	8,868,568	1,433,576	-	10,302,144	64,447,474
6	Generator	837,732,855	-	-	-	837,732,855	15%	360,090,039	125,659,929	-	485,749,968	351,982,887
7	Electric sub station	33,583,027	-	-	-	33,583,027	15%	12,593,638	5,037,455	-	17,631,093	15,951,934
8	Air conditioner	25,602,711	1,241,100	-	-	26,843,811	15%	24,706,078	989,716	-	25,695,794	1,148,017
9	Computer	97,418,618	6,680,123	129,000	-	104,227,741	15%	61,583,880	15,123,477	-	76,707,357	27,520,384
Total		**4,434,709,697**	**32,895,227**	**90,650,000**	**-**	**4,558,254,924**		**1,315,831,606**	**194,071,840**	**-**	**1,509,903,446**	**3,048,351,478**
Grand Total		**64,896,305,963**	**32,895,227**	**11,647,916,000**	**-**	**76,577,117,190**		**11,396,554,149**	**1,358,992,540**	**-**	**12,755,546,689**	**63,821,570,501**

Hoda Vasi Chowdhury & Co

5. Intangible assets

As at 30 June 2017

Sl. No.	Particulars	Cost					Rate	Accumulated amortisation				Net book value as at 30 June 2017 Taka
		Balance as at 1 July 2016 Taka	Additions during the year Taka	Transferred from CWIP Taka	Disposals during the year Taka	Balance as at 30 June 2017 Taka		Balance as at 1 July 2016 Taka	Charge for the year Taka	Disposals during the year Taka	Balance as at 30 June 2017 Taka	
1	Softwares	11,610,693	240,000	-	-	11,850,693	15%	9,278,822	1,759,604	-	11,038,426	812,267
Total		**11,610,693**	**240,000**	-	-	**11,850,693**		**9,278,822**	**1,759,604**	-	**11,038,426**	**812,267**

As at 30 June 2016

Sl. No.	Particulars	Cost					Rate	Accumulated amortisation				Net book value as at 30 June 2016 Taka
		Balance as at 1 July 2015 Taka	Additions during the year Taka	Transferred from CWIP Taka	Disposals during the year Taka	Balance as at 30 June 2016 Taka		Balance as at 1 July 2015 Taka	Charge for the year Taka	Disposals during the year Taka	Balance as at 30 June 2016 Taka	
1	Softwares	11,610,693	-	-	-	11,610,693	15%	7,537,218	1,741,604	-	9,278,822	2,331,871
Total		**11,610,693**	-	-	-	**11,610,693**		**7,537,218**	**1,741,604**	-	**9,278,822**	**2,331,871**

Hoda Vasi Chowdhury & Co

HODAVASI CHOWDHURY & CO. HVC DHAKA

		As at 30 June 2017 Taka	As at 30 June 2016 Taka
6.	**Capital work-in-progress**		
	Opening balance	16,111,087,971	22,817,056,419
	Addition during the year	3,038,469,545	4,984,854,956
	Adjustment during the year	(13,190,961)	(42,907,404)
	Transferred to property, plant and equipment	-	(11,647,916,000)
	Closing balance	**19,136,366,556**	**16,111,087,971**
7.	**Receivables from ICB Islamic Bank Limited**		
	Non current portion	28,472,345	33,760,353
	Adjustment	4,288,008	-
	Encashment (current portion)	(11,708,878)	(5,288,008)
		21,051,475	**28,472,345**

Receivables from ICB Islamic Bank Limited comprise four accounts out of which one represents disputed account with a balance of Tk. 545,753. No interests are entitled from these accounts but DWASA recovers per annum from each account (except disputed account) under reconstruction schedule of Bangladesh Bank.

8.	**Materials and supplies**		
	Opening balance	1,682,690,706	1,285,220,511
	Purchase during the year	434,182,572	510,913,893
	Materials consumed	(99,045,962)	(113,443,698)
	Closing balance	**2,017,827,316**	**1,682,690,706**
9.	**Rates receivable**		
	Opening balance - gross	5,545,864,257	5,085,680,157
	Add: Billing during the year (Revenue)	10,632,930,724	8,916,614,325
	Less: Collection during the year	(9,720,808,153)	(8,456,430,225)
	Closing balance - gross	6,457,986,828	5,545,864,257
	Less: Provision for bad debts on rates receivable (Ref: Note # 9.1)	(322,899,341)	(277,293,213)
		6,135,087,487	**5,268,571,044**
9.1	**Provision for bad debts on rates receivable**		
	Opening balance	277,293,213	254,284,008
	Add: Current year provision	45,606,128	23,009,205
	Closing balance	**322,899,341**	**277,293,213**
10.	**Advances, deposits and prepayments**		
	Temporary advance (works)	60,185,318	48,176,736
	House building advances	942,221,433	653,924,012
	Temporary advance (C&B)	16,806,747	17,229,379
	Pre-pay account	36,000	36,000
	Advance to DC Dhaka	397,500,000	397,500,000
	Loan to co-operative	100,000	100,000
	Computer advance	364,497	395,497
	Advance to consultant	1,488,224	1,488,224
	Advance for supply and services	141,816,456	158,866,517
	Advance for other finance (Ref: Note # 10.1)	339,987,676	306,102,140
	Engineering consultancy fee	5,140,531	5,140,531
	Office rent advance	255,150	255,150
	Diploma Engineers Association (DEA)	(1,800)	(1,800)
	Loan to DWSNI Project (ADB Phase-2)	17,500,000	-
	Advance to DC Narayanganj	602,000,000	602,000,000
	Car advance	16,670	16,670
		2,525,416,902	**2,191,229,056**

HODA VASI CHOWDHURY & CO. HVC DHAKA

		As at 30 June 2017 Taka	As at 30 June 2016 Taka
10.1	**Advance for other finance**		
	VAT (consumers)	2,275,585	2,275,585
	Contractors income tax (works)	140,842,310	140,845,494
	Advance to Employee for Titas Gas Connection	249,000	249,000
	House Building Advance(Govt.)	(20,700)	(20,700)
	Income tax lease out zones	138,812	138,812
	Contractors income tax (contractors and bills)	(2,147,624)	(2,120,630)
	VAT works	40,743,273	37,617,004
	VAT (contractors and bills)	5,289,598	5,289,598
	Loan to CD VAT a/c	43,652,945	18,727,977
	Advance to tax authority for appeal	45,100,000	45,100,000
	Payment As Security to Titas Gas (SWTP)	5,864,477	-
	Advance for land acquisition	48,000,000	48,000,000
	Advance to GPF	10,000,000	10,000,000
		339,987,676	**306,102,140**
11.	**Investment**		
	Investment in shares	5,671	5,671
	Fixed deposit receipt-*Annexure-A (Ref: Note # 11.1)*	1,262,627,360	1,135,922,254
		1,262,633,031	1,135,927,925
11.1	**Fixed deposit receipt (FDR)**		
	Opening balance	1,135,922,254	690,515,264
	Add: Investment during the year	291,635,401	770,090,477
	Accrued interest on FDR	37,294,806	43,853,292
		1,464,852,461	1,504,459,033
	Less: Encashed during the year	(202,225,101)	(368,536,779)
	Closing balance	**1,262,627,360**	**1,135,922,254**
12.	**Other receivables**		
	Receivable from mobile operator company	56,110	56,110
		56,110	**56,110**
13.	**Cash and cash equivalents**		
	Cash in hand-(*Annexure-B)*	805,515	791,000
	Cash at banks (Ref: Note # 13.1)	2,268,075,893	2,926,632,666
		2,268,881,408	**2,927,423,666**
13.1	**Cash at banks**		
	Bank balance-main accounts (*Annexure-C)*	1,141,371,156	1,899,511,351
	Bank balance-collection accounts *(Annexure-D)*	942,821,646	886,941,582
	VAT collection accounts *(Annexure-E)*	115,573,659	116,854,330
	Sur-charge collection account *(Annexure-F)*	53,753,130	17,544,733
	Other charges accounts *(Annexure-G)*	14,556,302	5,780,670
		2,268,075,893	**2,926,632,666**
14.	**Grants and other funds**		
	Badda Project Fund	59,864,000	59,864,000
	BICC Fund	57,673,890	57,673,890
	BMRE Project Fund	1,572,849,195	1,572,849,195
	Cannel Renovation Fund	35,000,000	35,000,000
	Contingency and reserve	7,364,890	7,364,890
	Diesel Generator For Water Pumps in Dhaka City Fund	406,000,000	406,000,000

HODA VASI CHOWDHURY & CO. HVC DHAKA

	As at 30 June 2017 Taka	As at 30 June 2016 Taka
DIEWRMP FUND	2,520,287	2,520,287
DSWDS at Agargaon Dhaka Fund	232,200,000	80,000,000
DTW under Crash Program	726,780,000	726,780,000
DWSSDP	59,045,668	59,045,668
DESWSP Fund	1,580,773,661	1,580,773,661
DWSSP Fund	4,239,862,629	4,326,597,179
EREWSSP Phase - 1 (Fund)	2,928,000,000	2,928,000,000
EREWSSP Phase - 2 (Fund)	2,130,000,000	2,130,000,000
Flood Damage Work Project Fund	16,800,000	16,800,000
Generator Project Fund	154,460,000	154,460,000
Government loan converted to Equity	1,445,485,970	1,445,485,970
Grant from IDA (4th Project)	294,422,000	294,422,000
Grant for Drainage Project	34,000,000	34,000,000
Grant for SIDA loan	49,292,095	49,292,095
Hatirjheel Project Fund	2,330,466,311	2,275,024,311
IESLCRP	30,000,000	30,000,000
IFP Project (ADB)	1,348,040,397	1,348,040,397
IFP Project (GOB)	1,028,303,804	1,028,303,804
Interim Project-1	355,400,000	355,400,000
Interim Project-2	301,700,000	301,700,000
Interim Project-3	522,800,000	522,800,000
Interim Project-4	1,180,074,000	1,180,074,000
Interim Urgent Sewerage Con. & Rehab Pro-2-Fund	816,794,000	826,500,000
IUSERP Fund	125,000,000	125,000,000
IWSP- Fund	1,920,000,000	800,000,000
Japan France Aided Project	2,543,486,466	2,543,486,466
Kallayanpur Regulator Project	973,034,885	973,034,885
Mirpur Project(ADB) Fund(DUIIP)	31,095,256	31,095,256
Mirpur Project (GOB) Fund	61,500,000	61,500,000
Narayangonj Town Project Fund	600,962,244	690,962,244
Padma Water Treatment Plant-Ph-1 Fund	5,271,846,670	4,921,846,670
PCOGBLBDDO Projects Fund	10,000,000	10,000,000
PFRP Fund (Sewer)	126,233,000	126,233,000
PFRP Fund(Water)	149,558,000	149,558,000
Pollution Control Measure of Gulshan Lake Proj Fund	453,400,000	453,400,000
Procurement of Generator	222,000,000	222,000,000
Rehabilitation of 42 Nos DTW	22,773,763	22,773,763
Remove of Water Logging Fund Phase- 1	2,502,589,885	2,502,589,885
Remove of Water Logging Fund Phase- 2	1,182,796,213	1,182,796,213
Saidabad Project (Phase-2) Fund	11,101,697,964	11,101,697,964
Saidabad Project Fund	937,069,619	937,069,619
Saidabad Water Treatment Plant Ph-3 Fund	632,000,000	232,000,000
Sewerage , Expansion and Rehabilitation	814,015,000	814,015,000
Sewerage Treatment Plant at Dasekandi Fund	1,159,882,081	1,064,982,081
Shitalakha/ Narayangong Water Dep. Fund	26,075,000	26,075,000
Spare parts for Saidabad	102,488,658	102,488,658
Strom Water Dran. Syst. in Dhaka City(Ph-2 Fund)	20,074,101	20,074,101
Sustainable Power Solution 33/11 KV Fund	20,985,467	24,000,000
Tetuljhora Vakurta Fund	981,914,707	675,969,982
TPFF (Sewer)	17,372,800	17,372,800
TPFF (Water)	10,871,000	10,871,000
Urgent Sewerage Rehabilitation Project	152,451,635	152,451,635
USEEDI Project Fund	163,905,000	163,905,000
Water Logging PM Office-Fund	114,000,000	114,000,000
WSSER Project	2,770,000,000	2,770,000,000
	59,167,052,211	**56,878,020,569**

HODA VASI CHOWDHURY & CO. HVC DHAKA

		As at 30 June 2017 Taka	As at 30 June 2016 Taka
15.	**Government grants for drainage maintenance**		
	Opening balance	7,070,329	7,070,329
	Add: Received during the year	55,000,000	55,000,000
		62,070,329	62,070,329
	Less: Income recognised during the year	(55,000,000)	(55,000,000)
	Closing balance	**7,070,329**	**7,070,329**
16.	**Loans and borrowings** *(Annexure-H)*		
	International Development Association (3rd project)	330,657,227	416,772,561
	International Development Association (4th project)	1,904,520,725	2,766,055,611
	Government loan for power	513,700,000	513,700,000
	Closing balance	**2,748,877,952**	**3,696,528,172**
	Non-current	1,741,377,952	3,381,528,172
	Current	1,007,500,000	315,000,000
		2,748,877,952	**3,696,528,172**
17.	**Liabilities for expenses**		
	VAT payable on water bill	94,923,038	96,181,473
	Provision for pension fund (Ref: Note # 17.1)	4,148,379,964	3,126,467,132
	Closing balance	**4,243,303,002**	**3,222,648,605**
17.1	**Provision for pension fund**		
	Opening balance	3,126,467,132	2,445,114,681
	Add: Provision made during the year	1,694,264,790	1,180,000,000
		4,820,731,922	3,625,114,681
	Less: Payment to fund during the year	(672,351,958)	(498,647,549)
	Closing balance	**4,148,379,964**	**3,126,467,132**
18.	**Liabilities for other finance**		
	Accounts payable liabilities to DPHE	1,465,679	1,465,679
	Accrued interest on liabilities to DPHE	4,589,554	4,589,554
	Contractor's control accounts works	124,099,770	124,099,770
	Deduction from pension holder	2,649,110	2,649,110
	Degree Prokoushal Somittee(D.P.S)	4,900	4,900
	Deposit Against Work	86,512,813	35,214,377
	Deposit pension scheme	460,762	460,762
	DWASA Aukarigory Kallyan Samity (DAKUS)	550	550
	General insurance liabilities	20,386	20,386
	General provident fund advance(Govt.)	42,748	(252)
	General provident fund	141,059	26,059
	Interest on loan from Government	30,527,622	30,527,622
	Interest on matured long term debts	116,562	116,562
	Leave salary pension	(12,125)	(12,125)
	Matured long term loan	174,000	174,000
	Others loan	10,500,000	10,500,000
	Receipts from DWASA staff on lien	12,314,646	12,314,646
	Security deposits (Ref: Note # 18.1)	196,798,042	175,237,610
	Trust fund	2,174	2,144
	WASA Shramik Union	210	210
	Other deduction payable	9,549,444	6,800,091
	Payable to lien employees pension	10,216,398	10,216,397
	Interest received from project a/c	-	84,060,749
	Provision for incentive bonus	242,299,149	122,299,149
	Group insurance (salary)	3,400,585	2,572,768
		735,874,038	**623,340,718**

HODA VASI CHOWDHURY & CO. HVC DHAKA

		As at 30 June 2017 Taka	As at 30 June 2016 Taka
18.1	**Security deposits**		
	Security deposit (fixed)	16,043,558	16,043,558
	Security deposit (works)	144,150,204	126,677,990
	Security deposit (contractors and bills)	32,018,851	27,930,633
	Security deposit (performance guarantee)	3,060,114	3,060,114
	Security deposit (bottle plant)	1,180,000	1,180,000
	DWASA officers' housing society (DOHS)	345,315	345,315
		196,798,042	**175,237,610**
19.	**Provision for taxation**		
	Opening balance	95,010,698	53,380,908
	Provision for the year	75,480,507	41,629,790
	Payment of tax during the year	(31,578,568)	-
	Closing balance	**138,912,637**	**95,010,698**

		Year ended 30 June 2017 Taka	Year ended 30 June 2016 Taka
20.	**Other income**		
	Income from connection		
	Water	108,838,590	134,244,736
	Sewerage	5,728,347	7,065,512
		114,566,937	141,310,248
	Water sale	44,519,359	43,881,106
	Miscellaneous income (Ref: Note # 20.1)	707,081,945	556,811,962
	Government grants for drainage maintenance income	55,000,000	55,000,000
		921,168,241	**797,003,316**
20.1	**Miscellaneous income**		
	Sale of materials connection	811,000	226,892
	Sale of tender documents	3,202,593	29,608,190
	Interest income (interest on STD a/c and FDR investment)	216,846,128	119,752,220
	Licence fee	945,625	682,500
	Royalty of deep tube-well	167,414,392	151,858,878
	Other income	32,675,168	29,812,212
	Water and sewerage charge from salary	65,171	63,972
	House building interest	9,683,637	4,588,598
	House maintenance income	761,513	3,070,258
	Supervision income	3,630,310	3,770,983
	Office building rent	21,353,844	28,026,481
	Sur-charge	243,113,631	181,118,906
	High rise building permission	513,649	899,000
	Meter testing	403,800	962,500
	Bus fare	282,840	256,340
	Penalty	5,211,079	1,918,432
	Renewal fee	152,100	1,000
	Computer loan interest	15,466	194,600
		707,081,945	**556,811,962**

HODA VASI CHOWDHURY & CO. HVC DHAKA

		Year ended 30 June 2017 Taka	Year ended 30 June 2016 Taka
21.	**Salary and wages**		
	Salary and wages	696,133,642	643,065,835
	House rent allowance	285,612,369	165,159,328
	Washing allowance	3,302,905	2,535,355
	Medical allowance	59,524,688	29,248,734
	Conveyance allowance	9,492,305	4,891,939
	Water and sewer allowance	17,705,624	6,016,314
	Charge allowance	3,370,984	3,164,378
	Over time	632,088,370	559,527,506
	Ansar salary	24,164,920	19,243,899
	Master roll wages	52,935,787	37,027,635
	Gas allowance	3,536,237	1,778,916
	Education allowance	22,001,264	6,673,254
	Tiffin allowance	6,365,835	4,913,369
	Incentive bonus/performance award	120,000,000	110,000,000
	Festival bonus	116,598,206	122,106,155
	Bangla new year allowance	11,911,452	10,937,808
	Night allowance	12,211,450	6,598,575
	Dearness allowance	154,795	40,091,435
	Deputation allownace	-	966,904
	Recreation allowance	21,566,520	2,385,613
	Earned leave encashment	54,102,076	13,386,335
	Group insurance	-	1,426,500
	Entertainment allowance	597,987	1,182,129
	Provision for pension (expenses)	1,691,217,121	1,180,000,000
	Telephone (salary)	11,600	14,600
		3,844,606,137	**2,972,342,516**
22.	**Repairs and maintenance**		
	Water line maintenance	95,409,556	62,369,034
	Sewer line maintenance	32,404,008	38,334,652
	Water pump maintenance	153,707,599	118,091,519
	Quarter maintenance	32,761,731	28,118,612
	Office building maintenance	18,559,484	16,950,338
	Store maintenance	7,538,168	3,332,786
	Sewer pump maintenance	18,760,513	11,068,861
	Meter maintenance	2,169,423	2,003,198
	Generator maintenance	36,769,023	37,424,055
	Chemical and purification	139,012,087	97,895,555
	Generator fuel	68,864,545	60,060,391
	Power	3,176,977,599	3,042,461,208
	Plant maintenance	110,781,951	131,503,456
	ChL. pump maintenance	139,587	7,564,455
	Bottle plant expenses	26,571,873	48,550,683
	Land maintenance	709,112	4,671,164
	Drainage line maintenance	202,527,744	172,845,411
	SWTP Phase-2 (operation and maintenance) expenses	523,795,822	290,080,953
		4,647,459,825	**4,173,326,331**

HODA VASI CHOWDHURY & CO. HVC DHAKA

		Year ended 30 June 2017 Taka	Year ended 30 June 2016 Taka
23.	**Administrative expenses**		
	Telephone	5,363,385	2,663,139
	Conveyance expenses	13,161,042	13,448,771
	Vehicle maintenance	33,657,578	29,108,799
	Miscellaneous	7,078,029	2,203,282
	Advertisement	17,727,153	20,970,732
	Office maintenance	24,406,719	19,835,708
	Office furniture maintenance	539,083	629,603
	Printing and stationery	7,064,980	6,128,238
	Entertainment	5,046,845	4,521,688
	Training fee	2,952,587	835,301
	Fuel and lubricant	88,566,228	78,474,646
	Staff bus	9,006,167	9,605,570
	Legal fee	10,607,541	6,581,553
	Rent-a-car	12,381,090	13,783,967
	Research and development	41,154,119	21,218,114
	Liveries	21,498,016	12,320,033
	Electricity	4,544,392	5,804,837
	Honorarium	8,061,715	6,740,183
	Computer maintenance	2,873,130	5,192,216
	Medicine	42,000	48,000
	Office rent expenditure	700,000	1,388,000
	Land Tax/ Municipalities Tax	44,344,235	-
	Lease out zones	781,762,053	573,002,993
	Special drive	3,258,810	1,154,700
	Audit fee	632,500	692,500
	Sports culture and welfare	815,000	644,200
	Newspaper	200,638	193,565
	Internet connection charge	3,035,986	4,063,888
	Bank charges	22,728,001	18,136,501
	Welfare	981,558	1,045,109
	Water test	25,000	36,440
	Insurance premimum for vehicle	-	123,143
		1,174,215,580	**860,595,419**
24.	**Interest expense**		
	International Development Association (3rd project)	-	469,697
	International Development Association (4th project)	59,849,780	91,555,325
		59,849,780	**92,025,022**
25.	**Collection from subscribers**		
	Revenue	10,632,930,724	8,916,614,325
	Decrease in rates receivable	(912,122,571)	-
		9,720,808,153	**8,916,614,325**



		Year ended 30 June 2017 Taka	Year ended 30 June 2016 Taka
26.	**Payment to contractors and employees**		
	Salaries and wages (Ref: Note # 21)	3,844,606,137	2,972,342,516
	Repairs and maintenance expenses (Ref: Note # 22)	4,647,459,825	4,173,326,331
	Administrative costs (Ref: Note # 23)	1,174,215,580	860,595,419
		9,666,281,542	8,006,264,266
	Less: Closing liabilities for expenses (Ref: Note # 17)	4,243,303,002	3,904,001,056
	Closing liabilities for other finance (Ref: Note # 18)	735,874,038	623,340,718
	Closing provision for government commission	5,000,000	5,000,000
	Closing provision for audit fees	632,500	632,500
		4,984,809,540	4,532,974,274
		4,681,472,002	3,473,289,992
	Add: Opening liabilities for expenses (Ref: Note # 17)	3,222,648,605	3,222,648,605
	Opening liabilities for other finance (Ref: Note # 18)	623,340,718	623,340,718
	Opening provision for government commission	5,000,000	5,000,000
	Opening provision for audit fees	632,500	632,500
		3,851,621,823	3,851,621,823
		8,533,093,825	7,324,911,815
	Add: Increase of inventories	335,136,610	397,470,195
	increase of advances, deposits & prepayments	334,187,847	-
		669,324,457	397,470,195
		9,202,418,282	**7,722,382,010**
27.	**Contingent liabilities**	**447,842,670**	**447,842,670**

As Dhaka WASA filled Writ petition in 2015 against demad of the VAT authority of National Board of Revenue (NBR) and the issue is pending for hearing.

HODA VASI CHOWDHURY & CO. HVC DHAKA

Annexure-A

Dhaka Water Supply and Sewerage Authority
Schedule of fixed deposit receipts
As at 30 June 2017

Sl. No.	Name of banks	Instrument/ account no.	Initial purchase date	Purchase value	Last maturity /renewal date	Next date of maturity	Opening balance				Purchased during the year	Earned interest				Encashment during the year	Balance as on 30 June 2017 (principal renewed)	Accrued interest as on 30 June 2017			Total as on 30 June 2017
							Principal	Accrued interest	Adjustment in principal and interest	Total		Interest	AIT	Excise duty	Net interest			Interest rate (%)	Days	Interest amount	
1	2	3	4	5	6	7	8	9		(8+9)=10	11	12	13	14	(12-13-14)=15	16	(8+9+11+15-16)=17	18	19	20	(17+20)=21
	General- Govt. bank																				
1	Janata Bank Ltd., KB Br.	0532109/2647	09.09.13	50,000,000	09.11.16	09.11.17	60,934,414	2,917,339	-	63,851,753	-	1,653,867	457,121	15,000	1,181,746	-	65,033,499	5.00	233	2,075,727	67,109,226
2	Janata Bank Ltd., KB Br.	0547190/3019	10.12.15	120,000,000	10.12.16	10.12.17	119,985,000	5,004,854	-	124,989,854	-	3,995,146	900,000	15,000	3,080,146	-	128,070,000	5.50	203	3,917,538	131,987,538
3	Janata Bank Ltd., KB Br.(Leads)	0547502/3127	30.01.17	3,677,120		30.01.18					3,677,120					-	3,677,120	5.00	152	76,565	3,753,685
4	Agrani Bank, WASA Br.	0507211	10.12.15	100,000,000	10.12.16	10.12.17	100,000,000	4,171,233	-	104,171,233	-	2,578,767	-	30,000	2,548,767	-	106,720,000	5.50	203	3,264,462	109,984,462
5	BKB,KB	629371/3671	10.01.17	85,370,000		10.01.18	-	-	-	-	85,370,000	-	-	-	-	-	85,370,000	5.50	172	2,212,603	87,582,603
6	Bang. Krishi, Tajmahal Rd.	191255/2886	06.12.15	10,000,000	06.12.16	06.12.17	9,998,500	425,279	-	10,423,779	-	324,721	75,000	7,500	242,221	-	10,666,000	5.50	207	332,692	10,998,692
7	Bang. Krishi, Bank. KB Br.	629383/3683	02.02.17	11,500,000		02.02.18					11,500,000						11,500,000	5.50	149	258,199	11,758,199
8	BDBL, Elephant Road Br.	0001276	12.05.16	60,000,000	12.05.17	12.05.18	60,000,000	503,425	-	60,503,425	-	3,246,575	375,000	15,000	2,856,575	-	63,360,000	5.00	49	425,293	63,785,293
9	Agrani Bank Ltd, WASA Br.	507283	27.11.16	22,998,184		27.11.17	-	-	-	-	22,998,184	-	-	7,500	(7,500)	-	22,990,684	5.50	215	744,835	23,735,519
10	Agrani Bank Ltd, WASA Br.	0507291	04.04.17	4,464,214		04.04.18					4,464,214						4,464,214	5.00	118	72,161	4,536,375
	General- Private bank																				
11	First Security Islami, KB Br.	0297460	28.05.13	11,123,000	28.05.17	28.05.18	14,894,298	104,056	-	14,998,354	-	1,012,735	111,679	7,500	893,556	-	15,891,910	7.00	34	103,624	15,995,534
12	First Security Islami, KB Br.	0834854	23.01.14	62,864,062	23.01.17	23.01.18	76,361,276	2,494,817	-	78,856,093	-	3,375,730	716,667	15,000	2,644,063	-	81,500,155	7.00	159	2,485,197	83,985,352
13	First Security Islami, KB Br.	0835136	28.05.14	24,737,000	28.05.17	28.05.18	29,800,433	208,195	-	30,008,628	-	2,026,556	223,475	7,500	1,795,581	-	31,804,209	7.00	34	207,381	32,011,589
14	First Security Islami, KB Br.	0835137	29.05.14	25,000,000	29.05.17	29.05.18	30,117,407	204,221	-	30,321,628	-	2,054,303	225,852	7,500	1,820,951	-	32,142,579	7.00	33	203,423	32,346,002
15	First Security Islami, KB Br.	0835138	29.05.14	12,361,000	29.05.17	29.05.18	14,884,543	100,929	-	14,985,472	-	1,015,131	111,606	7,500	896,025	-	15,881,497	7.00	33	100,510	15,982,007
16	First Security Islami, KB Br.	0835162	12.06.14	11,123,000	12.06.17	12.06.18	13,365,248	52,179	-	13,417,427	-	949,933	100,211	7,500	842,222	-	14,306,670	7.00	37	101,519	14,408,189
17	First Security Islami, KB Br.	0940337	24.05.16	13,409,059	24.05.17	24.05.18	13,409,059	101,946	-	13,511,005	-	903,733	100,568	7,500	795,665	-	14,306,670	7.00	37	101,519	14,408,189
18	First Security Islami, KB Br.	0940328	08.05.16	10,823,500	08.05.17	08.05.18	10,823,500	117,872	-	10,941,372	-	693,891	81,176	7,500	605,214	-	11,546,586	7.00	53	117,364	11,663,950
19	SIBL, Mirpur Br.	10274075/533-9988	01.12.15	10,000,000	01.12.16	01.12.17	10,000,000	464,658	-	10,464,658	-	335,342	80,000	-	255,342	-	10,720,000	6.00	212	373,585	11,093,585
20	SIBL, Uttara Br.	10262589/533-12427	01.12.15	10,000,000	01.12.16	01.12.17	10,000,000	464,658	-	10,464,658	-	335,342	80,000	-	255,342	-	10,720,000	6.00	212	373,585	11,093,585
21	SIBL, Kawran Bazar Br.	10175415/533-323	01.12.15	30,000,000	01.12.16	01.12.17	30,000,000	1,393,973	-	31,393,973	-	1,006,027	240,000	7,500	758,527	-	32,152,500	6.00	212	1,120,493	33,272,993
22	SIBL, Kawran Bazar Br.	10175538/533503	12.06.16	875,660	12.06.17	12.06.18	875,660	3,239	-	878,899	-	62,435	6,567	-	55,868	-	934,767	6.50	18	2,996	937,763
23	NRBC Bank Ltd, Gulshan Br.	0020390	02.12.15	10,000,000	02.12.16	02.12.17	10,000,000	433,562	-	10,433,562	-	316,438	75,000	9,000	232,438	-	10,666,000	7.25	211	447,022	11,113,022
24	NRBC Bank Ltd, Banani Br.	0015665	02.12.15	10,000,000	02.12.16	02.12.17	10,000,000	433,562	-	10,433,562	-	316,438	75,000	9,000	232,438	-	10,666,000	7.25	211	447,022	11,113,022
25	Midland Bank, Gulshan Br.	0003594/000979	14.04.15	10,000,000	16.04.17	16.04.18	10,847,500	160,186	-	11,007,686	-	599,139	75,933	7,500	515,706	-	11,523,392	7.00	77	170,167	11,693,559
26	Midland Bank, Gulshan Br.	0008218	19.09.16	10,750,000		19.09.17					10,750,000						10,750,000	7.00	284	585,507	11,335,507
27	Standard Bank, Pant. Br.	174113/5008160	10.12.15	20,000,000	10.12.16	10.12.17	20,000,000	862,055	-	20,862,055	-	687,945	155,000	15,000	517,945	-	21,380,000	6.50	203	772,902	22,152,902
28	Al-Arafa Islami Bank, KB Br.	530596/30001143	10.12.15	10,000,000	10.12.16	10.12.17	10,000,000	417,123	-	10,417,123	-	282,993	70,012	7,500	205,481	-	10,622,604	6.00	203	354,475	10,977,079
29	Premier Bank Ltd., KB Br.	0210753/24600728	09.12.15	70,000,000	09.12.16	09.12.17	70,000,000	3,032,055	-	73,032,055	-	2,392,945	542,500	30,000	1,820,445	-	74,852,500	6.00	204	2,510,122	77,362,622
30	IFIC, Mirpur Bra.	1261451/297429	15.12.16	10,000,000		15.12.17	-	-	-	-	10,000,000	-	-	-	-	-	10,000,000	5.50	197	296,849	10,296,849
31	AB Bank, Rokeya Sarani Br.	3510064	22.06.16	10,000,000	22.06.17	22.06.18	10,000,000	15,890	-	10,015,890	-	709,110	72,500	7,500	629,110	-	10,645,000	7.25	8	16,915	10,661,915
	General Security																				
32	Janata Bank Ltd. KB Br.	064328/2122	12.07.09	4,522,200	12.07.13	12.07.17	8,617,648	1,044,742	-	9,662,390	-	(238,934)	80,581	1,500	(321,015)	-	9,341,375	12.50	354	1,132,482	10,473,857
33	Janata Bank Ltd. KB Br.	0531850/2490	17.12.12	5,000,000	17.12.16	17.12.17	6,630,640	267,042	-	6,897,682	-	230,369	49,741	1,500	179,128		7,076,810	5.50	196	209,008	7,285,818
34	Agrani Bank, WASA Br.	0089029/2810	03.02.08	10,000,000	03.02.17	03.02.18	10,808,500	328,697	-	11,137,197	-	479,689	80,839	15,000	383,850		11,521,047	5.00	148	233,577	11,754,625
	Security Deposit																				
35	Janata Bank Ltd., KB Br.	0532291/2825	07.08.14	10,000,000	07.08.16	07.08.17	10,846,500	777,382	-	11,623,882	-	90,938	86,832	7,500	(3,394)		11,620,488	5.50	327	572,588	12,193,076
36	Janata Bank Ltd., KB Br.	0532292/2826	07.08.14	10,000,000	07.08.15	07.08.16	10,846,500	777,382	-	11,623,882	-	90,938	86,832	7,500	(3,394)		11,620,488	5.50	327	572,588	12,193,076
37	Janata Bank Ltd., KB Br.	0547136/2967	27.07.15	10,000,000	26.07.16	26.07.17	9,998,500	742,902	-	10,741,402	-	57,098	80,000	7,500	(30,402)		10,711,000	5.50	339	547,141	11,258,141
38	Janata Bank Ltd., KB Br.	0547472/3099	11.07.16	74,169,410		11.07.17	-	-	-	-	74,169,410			15,000	(15,000)		74,154,410	5.50	354	3,955,579	78,109,989
39	Janata Bank Ltd., KB Br.	0547485/3111	17.08.16	10,000,000		17.08.17					10,000,000			1,500	(1,500)		9,998,500	5.50	317	477,600	10,476,100
40	Janata Bank Ltd., KB Br.	0547486/3112	17.08.16	20,000,000		17.08.17					20,000,000			7,500	(7,500)		19,992,500	5.50	317	954,984	20,947,484
41	Agrani Bank, WASA Br.	0507180	07.07.15	36,213,135	07.07.16	07.07.17	36,213,135	2,849,428	-	39,062,563	-	47,623	289,705	7,500	(249,582)		38,812,981	5.50	359	2,099,623	40,912,603
42	Agrani Bank, WASA Br.	0507179	07.07.15	24,136,947	07.07.16	07.07.17	24,136,947	1,899,214	-	26,036,161	-	31,742	193,096	7,500	(168,854)		25,867,307	5.50	359	1,399,315	27,266,622
	Self Insurance																				
43	Janata Bank Ltd., KB Br.	0532139/2677	07.11.13	5,000,000	07.11.16	07.11.17	5,985,159	290,239	-	6,275,398	-	158,760	44,900	1,500	112,360		6,387,758	5.50	236	227,159	6,614,917
44	Janata Bank Ltd., KB Br.	0547322/2855	18.09.14	5,000,000	18.09.16	18.09.17	5,425,000	338,877	-	5,763,877	-	95,243	43,412	1,500	50,331		5,814,208	5.50	285	249,692	6,063,900
45	BDBL, Kawran Bazar Br.	0002191	24.05.16	2,688,250	24.05.17	24.05.18	2,688,250	18,413	-	2,706,663	-	149,603	16,802	1,500	131,301		2,837,964	5.00	38	14,773	2,852,737
46	BDBL, Elephant Road Br.	0001277	12.05.16	10,000,000	12.05.17	12.05.18	10,000,000	83,904	-	10,083,904	-	541,096	62,500	1,500	477,096		10,561,000	5.00	49	70,889	10,631,889
47	Bang. Krishi Bank, KB Br.	629358/3658	24.04.16	14,430,491	24.04.17	24.04.18	14,430,491	172,178	-	14,602,669	-	765,804	93,798	7,500	664,506		15,267,175	5.00	67	140,123	15,407,298
48	Bang. Krishi Bank, KB Br.	629377/3677	17.01.17	3,164,770		17.01.18					3,164,770						3,164,770	5.50	163	77,732	3,242,502
49	Bang. Krishi Bank, KB Br.	629379/3679	22.01.17	5,765,237		22.01.18					5,765,237						5,765,237	5.50	158	137,260	5,902,497
	Encashment																				
	General																				
1	BASIC Bank Ltd, KB Br.	092159/31180110516	27.05.14	19,000,000	27.11.16		21,558,018	952,392	-	22,510,410	-	664,459	161,685	15,000	487,774	22,998,184	(0)	7.50	215	(0)	(0)
2	Agrani Bank, WASA Br.	0507218	10.01.16	80,000,000	10.01.17		80,000,000	2,827,397	-	82,827,397	-	3,172,603	600,000	30,000	2,542,603	85,370,000	-			-	-
	General- Private Bank																				
3	National Bank, Asadgate Br.	0319642/811421	16.09.15	10,000,000	16.09.16		10,000,000	670,685	-	10,670,685	-	179,315	85,000	7,500	86,815	10,757,500	-	8.50	288	-	-
	Security Deposit																				
4	Sonali Bank, Sonargaon Rd.	0618083	07.07.15	69,215,868	07.07.16		69,215,868	5,446,246	-	74,662,114	-	91,023	553,727	30,000	(492,704)	74,169,410	-			-	-
	Self Insurance																				
5	Janata Bank Ltd., KB Br.	0532186/2720	16.01.14	2,500,000	16.01.17		2,967,466	101,219	-	3,068,685	-	121,341	22,256	3,000	96,085	3,164,770	-			-	-
6	Janata Bank Ltd., KB Br.	0547371/2903	21.01.15	5,000,000	21.01.17		5,403,500	177,649	-	5,581,149	-	227,614	40,526	3,000	184,088	5,765,237	-			-	-
	Total			**1,296,882,107**			**1,092,068,961**	**43,853,294**	-	**1,135,922,255**	**261,858,935**	**37,831,566**	**7,623,100**	**432,000**	**29,776,466**	**202,225,101**	**1,225,332,555**			**37,294,806**	**1,262,627,360**

HODAVASI CHOWDHURY & CO DHAKA HVC

Hoda Vasi Chowdhury & Co

Annexure-B

Dhaka Water Supply & Sewrage Authority
Schedule of Imprest Fund
As at 30 June 2017

Sl No	Particular	Balance Taka
1	Cash-in-Office	1,515
2	DMD (Admin)	5,000
3	DMD (Finance)	5,000
4	DMD (RPD)	10,000
5	DMD (O&M)	5,000
6	Chief Engineer	10,000
7	Add. Chief Engineer (RPD)	5,000
8	Admin-1	2,000
9	Admin-2	2,000
10	Land Division	4,000
11	Magistrate Office-1	2,000
12	Magistrate Office-2	2,000
13	Transport Pool	10,000
14	Public Information	5,000
15	Internal Audit Division	4,000
16	Security & Intelligent	2,000
17	Labour & Welfare	3,000
18	Medical Office	2,000
19	Law Office	20,000
20	CTO	5,000
21	Common Service	10,000
22	Common Service	1,000
23	Cmmercial Manager	5,000
24	Accounts Division	15,000
25	CRO	10,000
26	Rev. Zone-1	5,000
27	Rev. Zone-2	5,000
28	Rev. Zone-6	5,000
29	Rev. Zone-7	5,000
30	N.G. Rev.	5,000
31	Rev. Central Funtion 1	5,000
32	Rev. Central Funtion 2	2,000
33	Mods Zone-1	15,000
34	Mods Zone-2	15,000
35	Mods Zone-3	15,000
36	Mods Zone-4	20,000
37	Mods Zone-5	10,000
38	Mods Zone-6	20,000
39	Mods Zone-7	15,000
40	Mods Zone-8	10,000
41	Mods Zone-9	10,000
42	Mods Zone-10	15,000
43	N..G.Mods	15,000
44	Mods Circle-1	5,000
45	Mods Circle-2	5,000
46	Dhaka Water Works	5,000
47	SOC Division	10,000
48	CM Office	10,000
49	CC Division	5,000
50	Procurement-1	10,000
51	Procurement-2	5,000
52	QCR Division	5,000
53	Store Division	4,000

Sl No	Particular	Balance Taka
54	Water (R&D)1	4,000
55	Water (R&D)2	5,000
56	Water (R&D)3	5,000
57	Water (R&D) Circle EREWSS	5,000
58	P&D (Water)	7,000
59	P&D (E&M)	4,000
60	P&D (Sewer)	2,000
61	P&D Circle	5,000
62	Sewer (R&D)1	4,000
63	Sewer (R&D)2	4,000
64	Sewer (R&D) Circle	4,000
65	Planning Cell	5,000
66	Waste Prevention	5,000
67	RPE&M Circle	2,000
68	SM Division	10,000
69	FM Division-1	20,000
70	FM Division-2	20,000
71	Computer Centre(MIS)	10,000
72	Computer Centre(GIS)	3,000
73	PSTP	10,000
74	SERP	2,000
75	SMWC Circle	2,000
76	PCMG (Gulshan)	5,000
77	Hatir Jheel	5,000
78	STP (Deserkandi)	5,000
79	Environment Cell	10,000
80	Drainage Circle	5,000
81	Drainage(R&D)1	5,000
82	Drainage(R&D)2	5,000
83	Drainage (O&M) Circle	5,000
84	Drainage (O&M) 1	10,000
85	Drainage (O&M) 2	10,000
86	Drainage (M&E) Divn.	10,000
87	Drainage (P&D)	6,000
88	SWTP (Maints)	10,000
89	SWTP (OP)	10,000
90	Saidabad Circle (SE)	10,000
91	SWTP PH-2 (PD)	5,000
92	Generator Division	15,000
93	Desel Generator Proj. (PD)	5,000
94	Desel Generator Proj. (EE)	5,000
95	Meter	10,000
96	Dhaka Water Works	5,000
97	Bottle Water Plant	30,000
98	N. Gonj Town Project	15,000
99	DWSSP	30,000
100	PWTP	5,000
101	Tatul Jhara Well Field Proj.	5,000
102	Karanigonj Well Field Proj.	5,000
103	SWTP. Ph-3 (PD)	5,000
104	Padma Josaldia (PD)	10,000
105	ESWTP	5,000
	Total	**805,515**



Annexure-C

Dhaka Water Supply & Sewerage Authority
Schedule of Main Accounts
As at 30 June 2017

SL No	Bank Name and Account Number	Balance Taka
1	Agrani Bank- 0200002330753 DESWSP	4,545,426
2	Agrani Bank . 200000798764 (Old-21)	2,863,081
3	Agrani Bank, Green Rd # 0200002305048 Vakurta	(28,368,680)
4	Agrani Bank Ltd. 0200000798758 (Old 19)	7,770,549
5	Agrani Bank Ltd. 0200000798974(Old 83)	712,082
6	Agrani Bank Ltd. 200000798752 (Old-17)	20,669,244
7	Agrani Bank Ltd. 200000798802 (Old-44)	273,832,443
8	Agrani Bank ,STD-0200005465653(IWSP)	58,998,026
9	Bang. Krishi Bank Ltd. 240000495(495/49) K B Corp	2,025,064
10	Bang. Krishi Bank Ltd. 4102-0320000458(45)	85,574,144
11	Bang. Krishi Bank Ltd. 4102-0320000494(49),Khamarba	4,713,028
12	BASIC Bank -3116-01-0000277KB SAIYADABAD PROJECT-II	97,425
13	Basic Bank A/c-3116010000443 K.B Padma(Jasoldia)	(2,255,105)
14	Basic Bank Ltd-3116-01-0000597 (DSTP)	1,336,360
15	Basic Bank Ltd-3116-01-0000604(SP-3)	2,164,461
16	Basic Bank Ltd. STD- 3116010000561 (33/11 Kb Subs)	66,259
17	Janata Bank 200020121 (2012) Drainage	(77,218,663)
18	Janata Bank-240000883(88) IUSCR	(616,780)
19	Janata Bank-240000914 (91)	66,126
20	Janata Bank-240000954 (95) EREWSP	322,083
21	Janata Bank A/c -STD-240001073(107)	-
22	Janata Bank K.B,240000894 (89) Salary	67,630,197
23	Janata Bank, Kb A/c CD 200040491, OT	118,502,042
24	Janata Bank, KB Br. 240000964 (SCRWLDC)	1,477,286
25	Janata Bank KB Br 240001083 Lease Out Zone Payment	42,999,545
26	Janata Bank Ltd-200012845	(259,176,483)
27	Janata Bank Ltd. 240000083(8)	551,471,489
28	Janata Bank Ltd. 240000247(24)	13,676
29	Janata Bank Ltd. 240000305(30)	63,373,577
30	Janata Bank Ltd. 240000665(66)	1,232,071
31	Janata Bank Ltd. 240000764(76)	3,438,580
32	Janata Bank Ltd. 36000248 NTP	5,244,443
33	Janata Bank Ltd. 240000781(78)	-
34	Janata Bank Ltd. CD-200021146(2114)	(5,767,163)
35	Janata Bank Ltd.-STD-240000801(80)	1,026,264
36	Janata Bank STD-240000924 (92)	3,570,886
37	Janata B L KB 240000944 (STPD)	5,575
38	JBL 240000338(33) Project Security Deposit	46,895,971
39	JBL-A/c-240001021 Group Insurance	2,059,891
40	JBL KB STD 240000271 Sel Ins.	10,292,597
41	JBL-STD-240000873 (87) Revenue Security Deposit	59,146,956
42	JBL STD-240000904 (90) Electricty Bill	82,986,063
43	NCC Bank Ltd. 00270325000181	49,615
44	One Bank Ltd.A/c-STD-5080444003, M	(23,943,919)
45	ONE Bank Ltd. Mirpur Std 5036149002	(9,661,168)
46	Pubali Bank Ltd.0557102001297(129) EREWSS Project	5,442,557
47	Pubali Bank Ltd.0557102001314(131)SWTP-2	709,412
48	Pubali Bank Ltd. CD- 0557102001731 (Agargaon)	850,772
49	Rupali Bank Ltd. 240000018(12/1)	406,622
50	Sonali Bank A/c No-0117203000205 DESWSP	12,659,985
51	Sonali Bank Ltd. 011736000063	814,977
52	Sonali Bank Ltd. 011736000071, KB	92,460
53	Trust Bank Ltd. 0320000042	229,809
	Grand Total	**1,141,371,156**



Annexure-D

Dhaka Water Supply & Sewerage Authority
Schedule of Collection Accounts
As at 30 June 2017

SL No	Bank Name and Account Number	Balance Taka
1	ABBank Ltd A/c-4002-764514-430 KB	24,364,228
2	Al-Arafah Islami Bank, KB Br. # 1171220000048 Coll	14,846,384
3	Bank Asia#00736000784 Online Bill Coll	37,195,990
4	Basic Bank - 3116010000485 Online	12,695,787
5	BD.Commerce Bank 014032000043 Bill Coll.	18,544,373
6	BRAC Bank # 1540102901957001 Coll.	62,806
7	City Bank A/c- 3101776737001 Bill Col.	1,821,192
8	Dhaka Bank KB 02071500000747Online	22,674,336
9	Dutch Bangla Bank .1071200002710 Bill Coll.	899,336
10	FSIBL- KB #017612900000009 Job Application Fee A/c	684,074
11	FSIBL, KB Br. 0013100000011 Bill Coll.	159,285,670
12	IFIC, KB Br, A/c-1017-632485-041 Bill Coll	7,003,426
13	Jamuna Bank Ltd. 002-0320001367 (Coll)	10,905,097
14	Janata Bank Ltd, KB Br. # 240001041 Bill	37,395,102
15	Merchantile Bank, KB Br # 010313100000484 Bill Coll	20,435,193
16	Midland Bank, Dilkusha Br # 011090000321 Coll	2,014,301
17	Modhumati Bank, Motijheel Br. # 110113500000019 Bil	7,407,376
18	Mutual Trust Bank 0030320001204 Online	13,845,888
19	National Bank, KB Br. # 04836001551 Coll	5,105,602
20	NCC Bank, KB Br.0270325000172 Coll.	30,300,228
21	NRB Commercial Bank A/c-012136000000007, Coll	7,781,970
22	One Bank ,KB#0123000000777SHURJO BILL	3,812,185
23	One Bank, Kb#123000000992 Smart Water Card	225,814
24	One Bank, Kb#123000001000 Smart Water Card Recharge	520,044
25	One Bank, KB Br 0123000000391 Coll.	36,505,501
26	One Bank Ltd.KB Br. Robi (W&S) 080444046	1,116
27	One Bank Ltd. Late Fees A/c City Cell 5080444038	19,232
28	One Bank Ltd.(Late Fees Robi) 5080444054	213,684
29	One Bank Ltd. (W & S) City Cell 5080444011	6,966
30	Premier Bank,K B,Std-107-13100000744 KB	8,335,463
31	Premier Bank Ltd 0013100000600 KB	82,881,623
32	Premier Bank Ltd 01070013100000796 DT	7,938,857
33	Premier Bank Ltd-107-13100000807 Jar Water	393,300
34	Prime Bank Ltd, KB Br. # 11331010025574 Bill	5,026,078
35	Pubali Bank Ltd. Kb. Std A/c 0557102001426	68,182,728
36	SBAC A/C- 01130000129371 Bill Col.	1,675,827
37	Shahjalal Islami Bank KB- 400713100000806 Coll	16,659,430
38	SIBL, KB 0871360000039 Bill Coll	65,799,287
39	Southeast Bank Ltd - 0013100000427 KB M	104,648,120
40	Southeast Bank Ltd- 0015 13100000431 KB	-
41	Standard Bank, Panthapath-0001736000269 Coll.	36,114,322
42	Trust Bank Ltd A/c-0030-0320000088 Online Co M	14,527,244
43	UCBL KB 0441301000000102 Bill Coll	54,066,464
	Grand Total	**942,821,646**



Annexure-E

Dhaka Water Supply & Sewerage Authority
Schedule of VAT Collection Accounts
As at 30 June 2017

SL No	Bank Name and Account Number	Balance Taka
1	VAT- AB Bank Ltd A/c-4002-764514-001	1,390,400
2	VAT-Al-Arafah Islami BanK KB 1171020000035	-
3	VAT-Bank Asia #00733004301	1,166,506
4	VAT- Basic Bank Ltd. 3110010006443	74,118
5	VAT-BD.COM Bank Online 0210007511	1,153,223
6	VAT- City Bank A/c- 1101776736001	271,391
7	VAT- Dhaka Bank VAT 0207100000008445	1,774,360
8	VAT-Duch Bangla1071100018220	44,751
9	VAT- First Security Bank # 017611100000106 Online	10,611,177
10	VAT-IFIC,KB Br, A/c-9900832304050, Online	548,855
11	VAT- Jamuna Bank Ltd. 002-0210014589(VAT)	213,150
12	VAT- Janata Bank, KB Br #240000975 CVAT A/c	13,904,639
13	VAT-Janata Bank Ltd, KB 200040481	34,302,373
14	VAT Merchantile, KB Br # 10311100016091	4,678,127
15	VAT-Midland Bank, Dilkusha 011050003457	84,597
16	VAT-Modhumati Bank, Motijheel Br. # 11011350000243	557,019
17	VAT-MTB 0003-0210014239	798,458
18	VAT-National Bank KB 04836001584	2,809,793
19	VAT- NCC Bank KB 0210002226	4,505,833
20	VAT-NRB Commercial Bank A/c-012133700000001	625,762
21	VAT One Bank Ltd 0121020001026,KB	156,121
22	VAT-One Bank ,KB#0121020002437Shurjo	-
23	VAT Premier Bank, KB Br. # 10711100100168	4,741,436
24	VAT-Prime Bank Ltd, KB Br. # 11331010025577	494,295
25	VAT- Pubali Bank Ltd.A/c 0557901045189 KB (On Line)	10,000,237
26	VAT-SBAC A/C- 01111000129390	60,283
27	VAT- SIBL KB #1330000699	7,504,384
28	VAT-Southeast Bank Ltd. 001511100006805	6,050,694
29	VAT-Shahjalal Islami Bank # 400711100011550	-
30	VAT-Standard Bank, Panthapath # 01733100364	383,726
31	VAT- Trust Bank KB 00300210001366	5,379,862
32	VAT-UCBL KB 0441101000000347	1,288,090
	Grand Total	**115,573,659**

HODA VASI CHOWDHURY & CO. HVC DHAKA

Annexure-F

Dhaka Water Supply & Sewerage Authority
Schedule of Surchrge Accounts
As at 30 June 2017

SL No	Bank Name and Account Number	Balance Taka
1	AB Bank Ltd 4002-764514-003 Kb. Surcharge	77,924
2	AB Bank Ltd A/c-4002-764514-431Surcharge	1,361,294
3	Al-Arafah Islami Bank, 1171220000059 Surcharge	640,963
4	Bank Asia #00736000786 Surcharge	2,047,511
5	Basic Bank 3116010000491 Surcharge	639,475
6	BD.Commerce Bank 0320000444 Surcharge	809,272
7	BRAC Bank # 1540102901963001 Surcharge	43,198
8	City Bank A/c- 3101776732001 Sur.Charge	36,517
9	Dhaka Bank, KB Br. # 207150759 Surcharge	1,026,303
10	Dutch Bangla 1071200002725 Surcharge	27,666
11	FSIBL, KB Br. # 17613100000012 Surcharge	12,408,067
12	IFIC,KB Br,A/c-1017-632486-041 Surcharge	336,462
13	Jamuna Bank Ltd. 002-0320001376 Surcharge	382,036
14	Janata Bank Ltd, KB Br. # 240001052 Surcharge	2,914,676
15	Merchantile Bank, KB Br # 010313100000490 Surcharge	3,140,858
16	Midland Bank, Dilkusha Br # 011090000330 Surcharge	170,594
17	Modhumati Bank, Motijheel 110113500000020 Surcharge	188,154
18	National Bank, KB Br. # 04836001568 Surcharge	245,465
19	NCC Bank A/c-00270325000387, Surcharge	1,807,304
20	NRB Commercial Bank A/c-012136000000006, Surcharge	353,053
21	One Bank ,KB#0123000000788SHURJO SUR	169,504
22	One Bank, KB Br # 012300000369 Surcharge	1,821,260
23	Premier, KB Br #107-131-5626 Surcharge	8,708,587
24	Prime Bank Ltd, KB Br. # 11331010025575 Surcharge	498,328
25	Pubali Bank Kb. A/C # 0557102001445, Surcharge	3,595,215
26	SBAC A/C- 01130000129377 Sur.Charge	194,039
27	Shahjalal Islami Bank # 400713100000807 Surcharge	1,247,572
28	SIBL, KB # 1360000041 Surcharge	1,531,340
29	Southeast Bank, KB Br. # 11100007294 Surcharge	4,905,216
30	Standard Bank, Panthapath # 01736000270 Surcharge	1,010,324
31	Trust Bank, KB Br. # 300320000266 SurCharge	738,238
32	UCBL, KB Br 0441301000000113 Surcharge	676,715
	Grand Total	**53,753,130**



Annexure-G

Dhaka Water Supply & Sewerage Authority
Schedule of Other charge Accounts
As at 30 June 2017

SL No	Bank Name and Account Number	Balance Taka
1	AB Bank Ltd A/c-4002-764514-432 Other Bill	159,562
2	Al-Arafah Islami Bank, KB 1171220000061 Other Bill	79,318
3	Bank Asia#00736000785 Other Bill	65,139
4	Basic Bank A/C 3116010000508 Other Bill	98,406
5	BD.COM Bank 0320000453 Other Bill	1,077,876
6	City Bank A/c- 3101776735001 Other Charge	7,996
7	Dutch Bangla Bank 1071200002730 Other Bill	6,047
8	FSIBL, KB Br. # 17613100000013 Other Bill.	380,607
9	IFIC,KB Br, A/c-1017-632489-041 Other Bill	102,947
10	Jamuna Bank Ltd. 002-0320001385 Other Bill	22,327
11	Janata Bank Ltd, KB Br. # 240001062 Other Bill	179,645
12	Merchantile Bank, KB Br # 010313100000501 Other Bil	164,622
13	Midland Bank, Dilkusha Br # 011090000349 Other Bill	21,742
14	Modhumati Bank, Motijheel110113500000021 Other Bill	28,202
15	National Bank, KB Br. # 04836001576 Other Bill	53,605
16	NCC Bank A/c-0027-0325000378 Other Bill	97,160
17	NRB Commercial Bank A/c-012136000000005, Other Bill	10,275
18	One Bank ,KB#0123000000799 SHURJO Other	2,619
19	One Bank, KB Br # 012300000389 Other Bill	241,107
20	Premier, KB Br #107-131-5627 Other Bill	1,079,220
21	Prime Bank Ltd, KB Br. # 11331010025576 Other Bill	9,531,337
22	Pubali Bank Ltd-0557102001430 K.B Other Bill	213,462
23	SBAC A/C- 01130000129383 Other Charge	3,561
24	Shahjalal Islami Bank # 400713100000808 Other Bill	23,384
25	SIBL, KB # 1360000052 Other Bill	135,964
26	Southeast Bank, KB Br. # 11100007295 Other Bill	163,653
27	Standard Bank, Panthapath # 01736000271 Other Bill	94,089
28	Trust Bank, KB Br. # 300320000275 Other Bill	41,212
29	UCBL, KB Br 0441301000000124 Other Bill	471,220
	Grand Total	**14,556,302**



Annexure-H

Dhaka Water Supply and Sewerage Authority
Schedule of long term loan
As at 30 June 2017

Particulars	Opening balance as on 1 July 2016			Interest during the year			DSL payment during the year			Closing balance as on 30 June 2017		
	Loan amount	Interest on loan	Total opening balance	Interest rate	Interest on Loan	Total interest	Loan amount	Interest on loan	Total amount	Loan amount	Interest on loan	Grand total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
	1	2	3=1+2	4	5=11*4	7=2+5	8	9	10=8+9	11=1-8	12=7-9	13=11+12
IDA 3rd project	4,084,325	412,688,236	416,772,561	11.50%	-	412,688,236	4,084,325	82,031,009	86,115,334	-	330,657,227	330,657,227
IDA 4th project	1,220,737,666	1,545,317,945	2,766,055,611	7.50%	59,849,780	1,605,167,725	422,740,600	498,644,066	921,384,666	797,997,066	1,106,523,659	1,904,520,725
Govt. loan for power	513,700,000	-	513,700,000	0.00%	-	-	-	-	-	513,700,000	-	513,700,000
Total	**1,738,521,991**	**1,958,006,181**	**3,696,528,172**		**59,849,780**	**2,017,855,961**	**426,824,925**	**580,675,075**	**1,007,500,000**	**1,311,697,066**	**1,437,180,886**	**2,748,877,952**

Hoda Vasi Chowdhury & Co

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