

Auditor's Report & Audited Financial Statements
of
Dhaka Mass Transit Company Limited (DMTCL)

*Metrorail Bhaban, MRT Line-6 Depot, Sonargaon Janapath,
Sector 15-16, Diabari, Uttara, Dhaka-1230*

As at & for the year ended 30 June 2025

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MABS & J Partners

Chartered Accountants

Independent Auditor's Report

To the Shareholders of Dhaka Mass Transit Company Limited (DMTCL)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of Dhaka Mass Transit Company Limited (DMTCL) which comprise the Statement of Financial Position as at 30 June 2025, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30 June 2025 and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethical Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on matters

- We draw attention to Note- 5.1, The financial statements have disclosed basic information related to ongoing 05 (Five) projects. All the company's projects are currently in progress. However, it has been noted that the company does not have separate project audit reports for the year 2024-25, nor does it prepare consolidated financial statements. Our opinion is not modified in respect of this matter.
- We draw attention to Note-13, Deferred Revenue shown in the financial statements amounting to BDT. 6,737,934,976. Revenue has been generated from sales of MRT Tickets of Line-6. The Revenue is the benefit that arises from the Assets. As the assets of the Line-6 project are yet to be determined and not transferred from Line-6 to DMTCL, therefore sale price of tickets has been considered a liability instead of revenue. Our opinion is not modified in respect of this matter.
- We draw attention to Note - 10, Share capital- As per the Memorandum of Association and Articles of Association of the company, the paid-up capital is stipulated to be BDT. 500 crores. However, it has been observed that the shareholders have contributed only BDT. 40 crores through the Ministry of Finance, leaving a significant shortfall of BDT. 460 crores. Although a subscription to BDT. 10,000 crore was committed by the shareholders; most of the capital remains unpaid. Our opinion is not modified in respect of this matter.



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Other Information

Management is responsible for the other information. The other information comprises all the information included in the Annual Report, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained before the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994, and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report agree with the books of account; and

Signed for & on behalf of

MABS & J Partners

Chartered Accountants



Md. Shahadat Hossain, FCA

Senior Partner

ICAB Enrolment No: 0672

DVC No: 2512270672AS945332

Place: Dhaka, Bangladesh


Dated: 27 DEC 2025

Dhaka Mass Transit Company Limited (DMTCL)
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Assets			
Non-current assets			
Property, plant & equipment (Less A.Dep)	4	83,244,375	94,577,584
Capital works-in-progress	5	-	-
Net Property, Plant & Equipment		83,244,375	94,577,584
Current assets			
Investments	6	6,241,088,348	2,633,559,365
Advances, Deposits and Prepayments	7	65,383,645	47,188,490
Receivables	8	268,953,141	134,278,325
Cash and bank balances	9	1,322,632,782	1,158,824,780
		7,898,057,916	3,973,850,960
Total Assets		7,981,302,291	4,068,428,544
Equity and Liabilities			
Equity			
Share capital	10	400,000,000	400,000,000
Retained earnings	11	(1,034,634,164)	(711,038,265)
Total Equity		(634,634,164)	(311,038,265)
Non Current Liabilities			
Borrowing from GOB	12	1,537,500,000	1,522,500,000
Deferred Revenue	13	6,737,934,976	2,621,914,139
Interproject payable to MRT Line-6 &1 (E/S)	14	94,778,846	94,778,846
Other Non-Current Liabilities	15	14,000,000	2,800,000
Total Non-Current Liabilities		8,384,213,822	4,241,992,985
Current liabilities			
Liabilities for Expenses	16	3,570,728	10,601,414
Other Current Liabilities	17	170,018,701	79,184,756
Provision for Taxation	18	58,133,204	47,687,654
Total Current Liabilities		231,722,633	137,473,824
Total Liabilities		8,615,936,455	4,379,466,809
Total Equity and Liabilities		7,981,302,291	4,068,428,544

The annexed notes from 1 to 28 form an integral part of these Financial Statements.


Company Secretary


Managing Director


Chairman

Signed in terms of our separate report annexed

Signed for & on behalf of
MABS & J Partners
Chartered Accountants



Md. Shahadat Hossain, FCA
Senior Partner

ICAB Enrollment No: 0672

DVC: **2512270672AS945332**

Place: Dhaka, Bangladesh

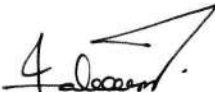
Dated: **27 DEC 2025**


Dhaka Mass Transit Company Limited (DMTCL)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
Revenue (Sales) including Value Added Tax (VAT)		-	-
Less: Value Added Tax (VAT)		-	-
Add: Selling Price Subsidy		-	-
Net Sales Revenue	19	-	-
Less: Cost of Sales	20	-	-
Gross Profit/(Loss)		-	-
Less: Operating Expenses			
Administrative Expenses	21	1,030,921,723	522,863,451
Marketing/Selling & Distribution Expenses	22	785,261	198,720
Total Operating Expenses		1,031,706,984	523,062,171
Profit/(Loss) from Operation		(1,031,706,984)	(523,062,171)
Add: Non-Operating Income	23	781,904,900	291,143,463
Less: Financial Expenses	24	15,660,612	15,025,520
Other Non-Operating Expenses		-	-
Net Profit/(Loss) before Tax & WPPF		(265,462,695)	(246,944,228)
Less: Workers' Profit Participation Fund		-	-
Add: Subsidies other than the Selling Price Subsidy		-	-
Cash Incentives		-	-
Grants		-	-
Other Transfers		-	-
Share of Profit/(Loss) of Subsidiaries/Associates		-	-
Net Profit/(Loss) Before Tax		(265,462,695)	(246,944,228)
Less: Income Tax Expenses	25	58,133,204	47,687,654
Net Profit/(Loss) for the year		(323,595,899)	(294,631,882)
Other comprehensive income	26	-	-
Total Comprehensive income		(323,595,899)	(294,631,882)

The annexed notes from 1 to 28 form an integral part of these Financial Statements.



Company Secretary


Managing Director


Chairman

Signed in terms of our separate report annexed

Signed for & on behalf of
MABS & J Partners
Chartered Accountants



Md. Shahadat Hossain, FCA
Senior Partner
ICAB Enrollment No: 0672
DVC: **2512270672AS945332**

Place: Dhaka, Bangladesh
Dated: **27 DEC 2025**

Dhaka Mass Transit Company Limited (DMTCL)

Statement of Changes in Equity

For the year ended 30 June 2025

Particulars	Ordinary Share Capital (Paid up Capital)	Share Premium	General Reserve/Other Fund	Retained Earnings	Total Equity
Balance at 01 July 2024	400,000,000	-	-	(711,038,265)	(311,038,265)
Net Profit/(Loss) for the year	-	-	-	(323,595,899)	(323,595,899)
Balance at 30 June 2025	400,000,000	-	-	(1,034,634,164)	(634,634,164)

For the year ended 30 June 2024

Particulars	Ordinary Share Capital (Paid up Capital)	Share Premium	General Reserve/Other Fund	Retained Earnings	Total Equity
Balance at 01 July 2023	400,000,000	-	-	(416,406,383)	(16,406,383)
Net Profit/(Loss) for the year	-	-	-	(294,631,882)	(294,631,882)
Balance at 30 June 2024	400,000,000	-	-	(711,038,265)	(311,038,265)

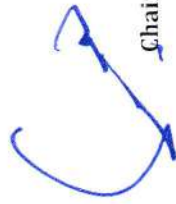
The annexed notes from 1 to 28 form an integral part of these Financial Statements.



Company Secretary



Managing Director



Chairman

Place: Dhaka, Bangladesh
Dated: 27 DEC 2025




Dhaka Mass Transit Company Limited (DMTCL)
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	Amount in BDT	
	2024-2025	2023-2024
A. Cash flow from operating activities		
Receipts	-	-
Total Receipts (1)	-	-
Payments		
Total Payments (2)	-	-
Net Cash Inflow/(Outflow) from Operating Activities	-	-
Cash flow from investing activities		
Receipts		
B. Cash Receipt for Interest	425,255,198	140,942,635
Cash Receipt from Other Investing Activities (Cash received	276,591,501	184,446,739
Total Receipts (1)	701,846,699	325,389,374
Payments		
Cash payment to Acquire Property, Plants and Equipments	-	-
Cash payment to Investments	3,601,919,622	1,096,027,391
Cash payment for other Investing Purposes (cash paid for	-	-
Total Payments (2)	3,601,919,622	1,096,027,391
Net Cash Outflow from Investing Activities	(2,900,072,923)	(770,638,017)
Cash flow from financing activities		
Receipts		
C. Cash Receipt from Sale of Tickets (Deferred Revenue: Cash	4,121,733,050	2,324,302,646
Cash Receipt from customers as Value Added Tax (VAT)	61,800	-
Cash proceeds from the issuance of Ordinary Shares	-	-
Cash Receipt for Borrowing from GoB	-	-
Total Receipts (1)	4,121,794,850	2,324,302,646
Payments		
Cash Payment for Administrative Overhead net of TDS and	1,018,948,742	497,671,361
Cash Payment for TDS	5,230,570	38,620,080
Cash Payment for VDS	33,734,613	-
Repayment of Borrowing from GoB	-	-
Repayment of Borrowing from Financial Institutions outside	-	-
Total Payments (2)	1,057,913,925	536,291,441
Net Cash Inflow from Financing Activities	3,063,880,925	1,788,011,205
Net Increase/(Decrease) in Cash & Bank Balances (A+B+C)	163,808,002	1,017,373,188
Add: Opening Cash and bank balances	1,158,824,781	141,451,593
Closing Cash and bank balances	1,322,632,782	1,158,824,781

The annexed notes from 1 to 28 form an integral part of these Financial Statements.


Company Secretary


Managing Director


Chairman

Place: Dhaka, Bangladesh
Dated: 27 DEC 2025



Dhaka Mass Transit Company Limited (DMTCL)
Notes to the Financial Statements
As at and for the year ended 30 June 2025

1. Background and Nature of Business of the Company

1.1 Legal Status

Dhaka Mass Transit Company Limited (DMTCL) [“the Company”] was incorporated as a Public Limited Company under the Companies Act 1994. The Office of the Registrar of Joint Stock Companies and Firms (RJSC) issued Certificate of Incorporation vide Reg. No. C-109490 dated 03 June 2013. RJSC also issued a Certificate of Commencement of Business on the same date.

1.2 Registered Address & Present Address

The registered address of the Company is “Probashi Kallyan Bhaban, Level-14, 71- 72 Old Elephant Road, Eskaton Garden, Dhaka-1000” while the present address of the Company is “ Metrorail Bhaban, MRT Line-6 Depot, Sonargaon Janapath, Sector:15-16, Diabari, Uttara, Dhaka- 1230”.

1.3 Liability of Members

The liability of the members of the Company is limited by shares.

1.4 Share Capital

The Authorized Share Capital of the Company is Taka 10,000,00,00,000/- (Taka Ten Thousand Crore only) divided into 100,00,00,000 (One Hundred Crore) Ordinary Shares of Taka 100/- (Taka One Hundred only) each. The Company yet to receive full subscription for allotment of shares. As such the issued, subscribed, called up or paid-up share capital has been fully paid up since the incorporation of the Company supported by Form XIV. However, as per the MOA & AOA registered with the RJSC, the Issued and Subscribed Capital of the Company is Tk. 10,000,00,00,000/- (Taka Ten Thousand Crore only).

1.5 Fund from GOB

As Equity GOB injected for the first time Tk. 5,00,00,000/- (Taka Five Crore only) which was deposited in the bank account on 14 March 2018; The second time Tk. 10,00,00,000/- (Taka Ten Crore only) which was deposited in the bank account on 03 December 2019; for the third time 10,00,00,000/- (Taka Ten Crore only) which was deposited in the bank account on 09 December 2020; and for the fourth time Tk. 15,00,00,000/- (Taka Fifteen Crore only) which was deposited in the bank account on 24 May 2022. In due course, this fund injected by GoB as Equity shall be adjusted against Paid-up Share Capital.

1.6 Board of Directors

As per the provisions of the Articles of Association of the Company, the number of Directors on the Board of Directors shall be not less than 9 (Nine) and not more than 13 (Thirteen); The government shall nominate directors amongst the shareholders of the Company; There shall also be directors from each group representing person(s) specialized in urban transport, legal affairs and person(s) specialized in accounting; The Managing Director shall be an Ex-officio Member of the Board of Directors; Any vacancy in the office of Director shall be filled in from the nominees of the Government. Presently, the Board of Directors of the Company comprises the Directors nominated by the Government of Bangladesh (GoB) and the Managing Director is an Ex-Officio Member of the Board.

The Board of Directors has been vested upon the responsibility of monitoring the Metro Rail Projects i.e., Dhaka Mass Rapid Transit Development Projects being implemented by the Government. Immediately after completion of each project, and when the respective line will be under commercial operation, the operation of the respective line will be taken over by the Company in accordance with the decision of the Government.

1.7 Members (i.e., Shareholders)

Being the subscribers to the Memorandum & Articles of Association, the Members of the Company are:

- (1) Secretary, Road Transport and Highways Division
- (2) Executive Director, Dhaka Transport Co-ordination Authority
- (3) Representative from Prime Minister's Office, GOB [Not below the rank of DG]
- (4) Additional Secretary, Local Government Division, GOB
- (5) Additional Secretary, Finance Division, GOB
- (6) Representative from the Ministry of Railways, GOB [Not below the rank of Joint Secretary]
- (7) Joint Secretary from Power Division, GOB
- (8) Managing Director, Dhaka Mass Transit Company Limited



1.8 Activities of the Company

1.8.1 Main Objective:

The main objective of the Company is to establish, operate and maintain including planning, designing, development, construction and financing of MRT system in and around Dhaka city so as to meet the Urban Transport needs of Dhaka and its neighboring areas. MRT system covers Metro Railway, light railway, monorail, sky bus or any similar People Mover System operating on a dedicated guide way at surface, above or below the ground level.

1.8.2 Building Capacity:

The Company is getting prepared for taking over the Operation of MRT Lines through appointment and training of Manpower.

1.8.3 Commercial Operation and Pre-Commercial Operation:

The MRT Line Projects i.e., Dhaka Mass Rapid Transit Development Project(s), being monitored by the Board of Directors of the Company, as stated in more detail in Note 5.1, have not yet been completed and each MRT Line shall be handed over to the Company upon completion of respective project. Commercial Operation of the Company will start upon formal handing over (by the Project Authority as well as the Government) of the operation of any line with assets and corresponding liabilities.

Soft Operation or Pre-Commercial Operation of MRT Line-6 commenced on 29 December 2022 at the first phase covering Uttara North Station to Agargaon Station for 03 (three) hours a day. Subsequently, by 30 June 2023, all 09 (Nine) stations from Uttara North Station to Agargaon Station were opened and the operation time was extended for twelve hours a day. At the second phase, operation started on 05 November 2023 covering Agargaon station to Motijheel station and operation time was 04 (Four) hours a day. Initially Farmgate, Bangladesh Secretariat and Motijheel stations were opened. Subsequently, by 31 December 2023 all 07 (Seven) stations from Agargaon to Motijheel were opened and operation time was around 14 (Fourteen) hours a day. Presently, pre-commercial operation of MRT Line-6 is run for around 15 (Fifteen) hours every day from Saturday to Thursday and around 07 (Seven) hours on Friday. Presently, the pre-commercial operation of MRT Line-6 is run for 15 (Fifteen) hours every day from Saturday to Thursday and around 07 (Seven) hours on Fridays.

2. Basis of preparation of the financial statements

2.1 Statement of compliance

The financial statements have been prepared in accordance with the provisions of International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act 1994, the guidelines (Published by Finance Division) under "The Procedure to Regulated the Debt and Contingent Liabilities of State-Owned Enterprises (SOEs) and Autonomous Bodies (ABs) and other applicable laws and regulations in Bangladesh.

2.2 Other regulatory compliance

In addition to the above, the group entities are also required to comply with the following laws and regulations:

The Income Tax Act 2023;
The Income Tax Rules, 1984;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
Bangladesh Labour Act (Amendment 2013)

2.3 Basis of measurement

These financial statements have been prepared under the historical cost convention and on a going concern basis.

2.4 Going concern assumption

When preparing financial statements, management makes an assessment of DMTCL's ability to continue as a going concern. DMTCL prepares financial statements considering going concern assumption as per IAS-1(25).



2.5 Components of Financial Statements

The Financial Statements of the company consist of the following components:
Statement of Financial Position (Balance Sheet);
Statement of Profit or Loss and Other Comprehensive Income (Income Statement);
Statement of Changes in Equity;
Statement of Cash Flows; and
Notes to the Financial Statements.

2.6 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (BDT/Taka/Tk.), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer.

2.7 Use of estimates and judgments

The preparation of the financial statements of the company requires management to make and apply consistently the judgments, estimates and assumptions for records and balances that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates is recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note: 04 Property, plant and equipment

Note: 18 Provision for taxation

Note: 23 Interest on Investments

2.8 Reporting Period

These financial periods of the company cover twelve months from 01 July to 30 June and is being followed consistently.

3. **Significant Accounting Policies**

3.1 Property, plant and equipment (PPE)

3.1.1 Recognition and measurement

Property, plant and equipment are stated at cost less accumulated depreciation in compliance with International Accounting Standards (IAS)-16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any direct attributable cost of bringing the assets to its working condition for its intended use.

3.1.2 Subsequent costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which these incurred.

3.1.3 Depreciation

Depreciation on all items of property, plant and equipment (fixed assets) has been charged using straight-line method at rates depending on the estimated useful lives of assets. Depreciation on addition to fixed assets has been charged from the subsequent date of acquisition and assets are being ready to use.

The rates of depreciation on various classes of assets are as follows:

<u>Particulars</u>	<u>Rate</u>
Vehicles	10%

3.2 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions or adjustments. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.



3.3 Cash and bank balances

Cash and bank balances comprise cash in hand and cash at bank which are held and available for use by the Company without any restriction.

3.4 Interproject transactions

Interproject transactions are carried at original invoice/transacted amount.

3.5 Liabilities for expenses and other liabilities

These liabilities are recorded at the amount payable for settlement in respect of services received by the company.

3.6 Financial expenses

Interest is charged to statement of profit or loss and other comprehensive Income in the period in which it is incurred/accrued for the loans availed by the Company.

3.7 Income tax expense

Income Tax expenses and provision for corporate income tax has been made on current years Net Profit, while Provision has been made on bank interest and other income and no provision has been made for business income as the business income is not recognised.

3.8 Cash flow statement

Statement of cash flows is prepared principally in accordance with IAS-7: Cash Flow Statement and the cash flows from operating activities are presented under direct method. As there is no operating income, the operating expense has been transferred to cash flow from financing activities. The deferred revenue has been considered as a component of liability and shown in cash flow from financing activities.

3.9 Preliminary Expenses:

The expenditure for registration of the Company for an amount of Tk. 4,50,35,825 (Taka Four Crore Fifty Lac Thirty-Five Thousand Eight Hundred Twenty-Five only) was made by Dhaka Transport Coordination Authority (DTCA) from a national budget allocation for the fiscal year 2012-13. The expenditure was accounted for by the government under the head of "Registration" not as equity contribution or share money. Accordingly, no liability has been created against the Company and as such no asset under the head "Preliminary Expenses" has been shown against the said expenditure.

3.10 Income and Expenditure during Pre-Operating Period:

The MRT Line Projects, as stated in Notes 5.1, have not yet been completed and each MRT Line shall be handed over to the Company after completion of respective projects, the Directors has been to consider the pervious periods (i.e., the period until completion of any MRT Line Project and handing over of any line) as Pre-Operating Period for the Company. Accordingly, incomes and expenditures during this period have been treated as Income and Expenditure during Pre-Operating Period and accounted for under Net Expenditure during Pre-Operating Period. Necessary adjustments has been made during the year.

3.11 Fund from MRT Line-6 &1 Project:

Although the MRT Line-6 is under soft operation or pre-commercial operation and some sums of money are being earned from that line, the amount so earned have been treated, and shown in the Statement of Financial Position, under 'Fund from MRT Line-6 Project in 2023 but reported as Deferred Revenue from the financial year 2024' which shall be adjusted with assets and liabilities to be transferred to the Company upon completion of the project. Such earnings cannot be treated as Income of the Company in order to comply with the Matching Principle of Accounting Doctrines. Moreover, 18 (eighteen) vehicles have been transferred from the MRT Line-6 &1 Project and the Book Value against them has been accounted for in the books of accounts of DMTCL under Fund from MRT Line-6 &1 Project. A detailed description of such fund has been given in Note 13 & 14.

3.12 Receipts and Payments for the Implementation of Ongoing Projects:

All receipts and payments for the implementation of ongoing projects being monitored by the Company have not been under the purview of these Financial Statements. Incomes received and Expenditures incurred for the purpose of or relating to the ongoing projects would be treated as income and expenditure during construction of projects and hence would be accounted for or charged against the respective projects.



3.13 Support from MRT Line-6 Project:

As per revised DPP of MRT Line-6 Project, there are some budgetary allocations for making payments like electricity bills, license fees, other utilities charges, repayment of loans and interests and operation related costs during pre-operating / construction period as a support to DMTCL. Since these cash flows are accounted for under the MRT Line-6 Project, the same have not been accounted for in these FSs.

3.14 Adjustment in Prior-year Figure:

Adjustments in Prior-year Figures and Presentations have been made in these FSs wherever necessary.

3.15 Foreign currency transactions and effects:

Foreign currency transactions are directly dealt by the MRT Line-6 and under the projects. That's why no foreign exchange transactions and gain or loss are being recognised or arised to DMTCL.

3.15 Events after the reporting period

Events after the reporting period that provide additional information about the Company's positions at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures presented in the financial statements.

3.16 Comparative information

Comparative information has been presented in respect of the prior period in accordance with IAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

3.17 General

- i. Figures have been rounded off to the nearest taka.
- ii. Previous period's figures have been rearranged wherever considered necessary to conform to the current year's presentation.
- ii. As there is no established policy of the company for giving CPF & WPPF and have no profit yet that's why there was no CPF & WPPF during the year.



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
4 Property, plant & equipment			
A. Cost			
Opening balance		113,332,090	18,553,244
Add: Addition during the year		-	94,778,846
Total (A)		113,332,090	113,332,090
B. Accumulated depreciation			
Opening balance		18,754,506	7,421,297
Add : Charged during the year		11,333,209	11,333,209
Total (B)		30,087,715	18,754,506
Written Down Value (A-B)		83,244,375	94,577,584

Schedule of property, plant & equipment is given in **Annexure-A**

4.1 Capitalization of Property, plant & equipment of DMTCL

As per DPP/RDPP of the respective projects, DMTCL is solely responsible for the Establishment, Operation and Maintenance including Planning, Designing, Development, and Construction and Financing of MRT system. But all the transactions of the projects are being handled by the respective Project Director itself. The assets ((Land, Civil Constructions, Buildings, Rolling Stock & Equipment, Electronic & Mechanical System, Machineries, Furniture and Fixtures, Office Equipment and other assets as defined in the DPP) acquired by project office will be recognized and capitalized whenever the assets will be handed over by the MRT (Line-6) to DMTCL. The current balance of Property, Plant and Equipment includes 16 (Sixteen) Vehicles which were purchased by MRT (Line-6) and 02 (two) from Line 1 (E/S) (but registered in the name of DMTCL) which are transferred from MRT (Line-6 & 1) to DMTCL. Till date the value of Property, Plant and Equipment except some vehicles are yet to be confirmed to DMTCL.

5 Capital Work in Progress

There are 04 (four) Projects currently going on under DMTCL. The estimation of the capital cost is yet to be determined and handed over by the Line-6 to DMTCL. Considering this the Capital Work in Progress will be determined and recognised. The Company is hopeful to get the concrete details soon and will reflect the position to the financial statements once the value determined by the authorities.

5.1 Basic Information related to Ongoing Projects:

[Amounts in Crore BDT]								
Sl.	Name of Project with Period of Implementation	Development Associate	Fund Composition	Estimated Project Cost	RADP Allocation in 2024-25	RADP Progress in 2024-25	Cumulative Financial Progress till 30 June 2025	Financial Progress till 30 June 2025 (%)
1	Dhaka Mass Rapid Transit Development Project (Line-6) [July 2012 – December 2025]	JICA	Total	33,471.99	1,532.50	1,363.80	26,080.14	78%
			GOB	13,753.52	592.50	573.31	8,902.80	65%
			PA	19,718.47	940.00	790.49	17,177.34	87%
2	Dhaka Mass Rapid Transit Development Project (Line-1) [September 2019 – December 2026]	JICA	Total	53,977.06	1,920.47	707.18	3,176.91	6%
			GOB	14,526.74	652.47	563.49	2,513.50	17%
			PA	39,450.32	1,268.00	143.69	663.41	2%
3	Dhaka Mass Rapid Transit Development Project (Line-5): Northern Route [July 2019 – December 2028]	JICA	Total	41,238.55	1,191.51	948.27	3,511.51	9%
			GOB	12,121.51	691.51	504.88	2,326.96	19%
			PA	29,117.04	500.00	443.39	1,184.55	4%
4	Technical Assistance for Dhaka Mass Rapid Transit Development Project (Line-5): Southern Route [PRF] [January 2020 – June 2025]	ADB	Total	411.59	120.26	13.89	302.80	74%
			GOB	130.54	37.82	8.59	101.26	78%
			PA	281.05	82.44	5.30	201.54	72%
5	Technical Assistance for Dhaka Mass Rapid Transit Development Project (Line-1) [E/S] [July 2018 – June 2023]*	JICA	Total	592.75	-	-	578.34	98%
			GOB	187.48	-	-	180.45	96%
			PA	405.27	-	-	397.89	98%
Grand Total			Total	129,691.94	4,764.74	3,033.14	33,649.70	26%
			GOB	40,719.79	1,974.30	1,650.27	14,024.97	34%
			PA	88,972.15	2,790.44	1,382.87	19,624.73	22%

*Technical Assistance for Dhaka Mass Rapid Transit Development Project (Line-1) [E/S] was for the purpose of Engineering Services related to MRT Line-1 and was completed on 30 June 2023. Based on the outcome of the project, the DPP for MRT Line-1 has been developed and approved by ECNEC.



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024

5.2 Utilization and disbursement of DPA Portion (JICA Fund)

As per Financing Agreement with JICA, the Project receives funds in different currencies i.e. Local Currency (BDT) and Foreign Currency (JPY and USD). The Foreign Currency is directly transferred to Contractor/Consultant's Bank Account and the Local Currency is paid through the designated DPA Special Account maintained with Bangladesh Bank, bearing different Loan Account i.e. JICA Loan BD-P69-251113. Upon the Claim For Payment (CFP) for both Local Currency and Foreign Currency submitted by different Contractors/Consultants as Interim Payment for works/services done by them, the project authority makes the Withdrawal Application to JICA based on the Claim For Payment (CFP) mentioning the respective foreign and local bank account.

6. Investments

Investment in FDRs	6.1	964,328,094	1,833,142,097
Investment in Treasury Bonds	6.2	4,520,691,055	800,417,268
Investment in Treasury Bills	6.3	756,069,200	-
		6,241,088,348	2,633,559,365

6.1 Investment in FDRs

Opening balance	1,833,142,097	1,537,557,494
Add: Investment made during the year	380,000,000	1,117,137,329
Add: Interest during the year	74,095,373.57	117,646,868
	2,287,237,470	2,772,341,690
Less: Adjustment made during the year	1,069,569	-
Less: Encashment made during the year	1,321,839,808	939,199,593
	964,328,094	1,833,142,097

Note: Opening Balance of last FY, there were two figures amounting BDT (6,60,616+4,08,953) or 10,69,569 added to the balance of two FDRs. In the previous year, investment was debited & interest income was credited with the amount. But this amount does not exist in the bank statement. After the encashment of the respective FDRs, this figure remained as a balance. So, adjusted the closing balance of investment in FDRs this year.

6.2 Investment in Treasury Bonds

Opening balance	800,417,268	-
Add: Investment made during the year	3,720,000,000	800,000,000
Premium on investment	3,097,860	442,788
	4,523,515,128	800,442,788
Less: Encashment made during the year	-	-
Discount on investment net off amortization	2,163,462	-
Amortization of premium	660,612	25,520
	4,520,691,055	800,417,268

6.3 Investment in Treasury Bills

Opening balance	-	-
Add: Investment made during the year	1,606,032,650	-
	1,606,032,650	-
Less: Encashment made during the year	849,963,450	-
	756,069,200	-

Schedules of Investment, Treasury Bonds and Treasury Bills are given in **Annexure-B1, Annexure-B2 and Annexure-B3**

7. Advances, Deposits and Prepayments

Advance Income Tax	7.1	65,193,645	47,078,490
Deposits and Prepayments	7.2	190,000	110,000
		65,383,645	47,188,490

7.1 Advance Income Tax

Opening Balance	47,687,654	8,458,410
Add: Additions during the year	65,193,645	39,229,244
	112,881,299	47,687,654
Less: Adjustment during the year (Adjusted in tax return)	47,687,654	-
	65,193,645	47,687,654

7.1.1 Additions during the year

TDS on Interest Income on Bank Accounts	8,015,444	4,253,396
TDS on Interest Income on FDRs (Cash)	12,405,246	23,935,019
TDS on Interest Income on FDRs (Accrued)	6,281,099	5,943,813
TDS on Interest Income on T-Bond (Cash)	12,007,711	-
TDS on Interest Income on T-Bond (Accrued)	6,504,300	609,164
TDS on Interest Income on T-Bill (Cash)	2,501,828	-
TDS on Interest Income on T-Bill (Accrued)	1,387,803	-
TDS on Non Fare Income (Cash)	15,803,784	3,757,894
TDS on Income from other miscellaneous sources (Cash)	286,430	729,958
	65,193,645	39,229,244

Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
7.2 Deposits and Prepayments			
Opening Balance		110,000	-
Add: Addition during the year		80,000	110,000
		190,000	110,000
Note: Payment for Line 6 [Payment as float money in TVM for soft commercial operation of MRT Line-06] by DMTCL.			
8. Receivables			
Receivable from Clearing House against MRT Line-6	8.01	109,092,766	114,804,979
Interest Receivable on Treasury Bond	8.02	130,085,993	12,183,288
Interest Receivable on Treasury Bill	8.03	27,756,061	-
Receivable from MRT Line- 5 (Southern)	8.04	-	1,797,537
Receivable from MRT Line 1	8.05	1,349,976	1,563,961
Receivable from MRT Line- 5 (Northern)	8.06	-	2,840,690
Receivable from Media Com (Add 1% Tax)	8.07	-	376,910
Receivable from Digibox	8.08	561,330	687,960
Receivable from EBL (Tax)	8.09	107,015	-
Receivable from Pay Order	8.10	-	23,000
		268,953,141	134,278,325
8.01 Receivable from Clearing House against MRT Line-6			
Opening Balance		114,804,979	-
Add: Addition during the year		-	114,804,979
		114,804,979	114,804,979
Less: Adjustment during the year		5,712,213	-
		109,092,766	114,804,979
8.02 Interest Receivable on Treasury Bond			
Opening Balance		12,183,288	-
Add: Addition during the year including TDS		370,240,205	12,183,288
		382,423,493	12,183,288
Less: Received during the year		252,337,500	-
		130,085,993	12,183,288
8.03 Interest Receivable on Treasury Bill			
Opening Balance		-	-
Add: Addition during the year		27,756,061	-
		27,756,061	-
Less: Received during the year		-	-
		27,756,061	-
8.04 Receivable from MRT Line- 5 (Southern)			
Opening Balance		1,797,537	-
Add: Addition during the year		-	1,797,537
		1,797,537	1,797,537
Less: Received during the year		1,797,537	-
		-	1,797,537
8.05 Receivable from MRT Line 1			
Opening Balance		1,563,961	-
Add: Addition during the year		-	1,563,961
		1,563,961	1,563,961
Less: Adjustment during the year		213,985	-
		1,349,976	1,563,961
8.06 Receivable from MRT Line- 5 (Northern)			
Opening Balance		2,840,690	-
Add: Addition during the year		-	2,840,690
		2,840,690	2,840,690
Less: Received during the year		2,840,690	-
		-	2,840,690
8.07 Receivable from Media Com (Add 1% Tax)			
Opening Balance		376,910	-
Add: Addition during the year		-	376,910
		376,910	376,910
Less: Received during the year		376,910	-
		-	376,910



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
8.08 Receivable from Digibox			
Opening Balance		687,960	-
Add: Addition during the year		5,953,689	687,960
		6,641,649	687,960
Less: Received during the year		6,080,319	-
		561,330	687,960
8.09 Receivable from EBL (Tax)			
Opening Balance		-	-
Add: Addition during the year		107,015	-
		107,015	-
Less: Received during the year		-	-
		107,015	-
8.10 Receivable from Pay Order			
Opening Balance		23,000	-
Add: Addition during the year		-	23,000
		23,000	23,000
Less: Received during the year		23,000	-
		-	23,000
9. Cash & Bank Balances			
Cash in Transit		16,054,229	14,132,734
Cash in Hand		-	-
Cash at Bank	9.1	1,306,578,553	1,144,692,046
		1,322,632,782	1,158,824,780
9.1 Cash at Bank			
Sonali Bank: DMTCL SND A/c No.: 0119803000038		495,703,840	259,994,962
Sonali Bank: DMTCL Current A/c No.: 0119802000995		(5,470,395)	12,824,735
Sonali Bank: Non Fare Revenue A/c No.: 0119803000054		16,735,676	3,861,724
DBBL: DMTCL Deposit A/c No.: 1991200001868		47,168,950	12,596,411
DBBL: DMTCL Settlement A/c No.: 1991200001873		11,217,230	603,730,867
DBBL: DMTCL Recharge A/c No.: 1991200001985		583,748,188	212,982,633
DBBL: DMTCL SJT A/c No.: 1991200001889		157,475,064	38,700,714
		1,306,578,553	1,144,692,046
10. Share capital			
Authorised Share Capital			
1,000,000,000 Ordinary Shares of Tk 100 Each		100,000,000,000	100,000,000,000
Issued & Subscribed Capital (Not Paid)			
1,000,000,000 Ordinary Shares of Tk 100 Each		100,000,000,000	100,000,000,000

Sl.	Name of the Shareholders	No. of Shares held by the shareholders	Value per Share (in Taka)	Amount in Taka as at 30 June 2025	Amount in Taka as at 30 June 2024
1	Secretary, Road Transport and Highways Division, Ministry of Road Transport and Bridges, GoB	999,999,930	100	99,999,993,000	99,999,993,000
2	Executive Director, DTCA	10	100	1,000	1,000
3	Representative from PM Office	10	100	1,000	1,000
4	Additional Secretary, LGD	10	100	1,000	1,000
5	Additional Secretary, MoF	10	100	1,000	1,000
6	Representative from MoR	10	100	1,000	1,000
7	Joint Secretary, Power Division, MoPEM	10	100	1,000	1,000
8	Managing Director, DMTCL	10	100	1,000	1,000
	Total	1,000,000,000		100,000,000,000	100,000,000,000

Paid up Capital

400,000,000

400,000,000



Particulars		Notes	Amount in BDT		
			30 June 2025	30 June 2024	
Sl.	Name of the Shareholders	No. of Shares held by the shareholders	Value per Share (in Taka)	Amount in Taka as at 30 June 2025	Amount in Taka as at 30 June 2024
1	Secretary, Road Transport and Highways Division, Ministry of Road Transport and Bridges, GoB	3,999,940	100	399,994,000	399,994,000
2	Executive Director, DTCA	10	100	1,000	1,000
3	Representative from PM Office	10	100	1,000	1,000
4	Additional Secretary, LGD	10	100	1,000	1,000
5	Additional Secretary, MoF	10	100	1,000	1,000
6	Representative from MoR	10	100	1,000	1,000
7	Joint Secretary, Power Division, MoPEM	10	100	1,000	1,000
8	Managing Director, DMTCL	-	100	-	-
Total		4,000,000		400,000,000	400,000,000

As per clause 14 of Memorandum of Association (MoA) and Article of Association (AoA) of the Company, there will be paid up capital of Taka 500 crore but till date the shareholders only paid Taka 40 Crore through Ministry of Finance out of Taka 500 crore paid up capital. Though the subscription was done by the shareholders of Taka 10,000 crore but the capital is remain unpaid by the shareholders. The Company has taken steps to have correction on MoA and AoA wherever the developments are required. The process of issuing share certificate will be done after final decision of the holding of equity and debt by the Company and the GoB.

11. Retained earnings

Opening Balance	(711,038,265)	(416,406,383)
Add: Net Profit/Loss for the year	(323,595,899)	(294,631,882)
	(1,034,634,164)	(711,038,265)

Non Current Liabilities:

12. Borrowing from GOB

Opening balance	1,522,500,000	1,507,500,000
Add: Addition during the year	12.1	-
	1,522,500,000	1,507,500,000
Add: Interest charged during the year	15,000,000	15,000,000
	1,537,500,000	1,522,500,000

12.1 This represents a Long Term Loan received from GOB with the conditions of (i) Loan Period: 20 years, (ii) Grace Period: 5 years (iii) Interest Rate: 1% p.a., (iv) Repayment: Half-yearly Equal Installment plus Interest on Reduced Balance, (v) Payments shall be made on each 26 June and 26 December after Grace Period, and (vi) First Payment [on 26-Dec-2027]: Total of 30 Installments. Since the First Payment shall be made on 26-Dec-2027, Interest Expense has been calculated for 6 months for the 1st Half-year, and calculation for 4 or 5 days has been ignored for simplification.

13. Deferred Revenue

13.1 **6,737,934,976** **2,621,914,139**

13.1 Revenue from sales of MRT Tickets

Opening balance	2,621,914,139	182,806,514
Add: Transferred from sales during the year	4,116,020,837	2,439,107,625
	6,737,934,976	2,621,914,139
Less: Transferred to realised revenue/retained earnings	-	-
	6,737,934,976	2,621,914,139

As per DPP/RDPP of the respective projects, DMTCL is solely responsible for the Establishment, Operation and Maintenance including Planning, Designing, Development, and Construction and Financing of MRT system. But all the transactions of the projects are being handled by the respective Project Director itself. The Revenue is the benefit those are arised from the Assets and the assets of the Company are yet to be determined and transferred from Line-6 to DMTCL. therefore the revenue has been deferred as it is yet to be earned by DMTCL. Once the assets are transferred to DMTCL by Line-6 then the revenue will be shifted to the equity of the consideration of the tax if any. Deferred Revenue has been calculated based on the sales of tickets less commission to DTCA for independent clearing services to DMTCL and other charges if any. The deferred revenue will be transferred as realised revenue or to retained earnings once the assets against which revenue are generating handover to DMTCL by the authorities.

14. Interproject payable to MRT Line-6 & 1 (E/S)

94,778,846 **94,778,846**

During the last FY, total 18 (eighteen) vehicles were transferred to DMTCL by MRT Line-6 & 1 (E/S) which was considered as fixed assets but due to nonadjustment of consideration or non-decision of settlement process with the projects the value is recognised as interproject payable and will be adjusted once the decision of handover is done.



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
15. Other Non-Current Liabilities			
Security Deposit			
Advance received as Security Deposit to Dutch Bangla Bank PLC		1,200,000	1,200,000
Advance received as Security Deposit to Eastern Bank PLC		1,600,000	1,600,000
Advance received as Security Deposit to Sonali Bank PLC		1,000,000	-
Advance received as Security Deposit to One Bank PLC		300,000	-
Advance received as Security Deposit to Mercantile Bank PLC		300,000	-
Advance received as Security Deposit to NCC Bank PLC		1,600,000	-
Advance received as Security Deposit to City Bank PLC		1,600,000	-
Advance received as Security Deposit to Dhaka Bank PLC		1,600,000	-
Advance received as Security Deposit to Islami Bank Bangladesh PLC		1,600,000	-
Advance received as Security Deposit to United Commercial Bank PLC		1,600,000	-
Advance received as Security Deposit to Trust Bank PLC		1,600,000	-
		14,000,000	2,800,000
16. Liabilities for Expenses			
Audit Fee Payable	16.01	287,500	86,250
Fuel Cost Payable	16.02	365,918	261,394
Consultancy Fee Payable	16.03	573,850	918,850
Outsourcing Expenses Payable	16.04	2,343,460	9,210,732
Salary & Allowances Payable	16.05	-	124,188
		3,570,728	10,601,414
16.01 Audit Fee Payable			
Opening Balance		86,250	-
Add: Addition during the year		63,750	-
Add: Provision during the year		287,500	86,250
		437,500	86,250
Less: Paid during the year		150,000	-
		287,500	86,250
16.02 Fuel Cost Payable			
Opening Balance		261,394	-
Add: Addition during the year		365,918	261,394
		627,312	261,394
Less: Paid during the year		261,394	-
		365,918	261,394
16.03 Consultancy Fee Payable			
Opening Balance		918,850	-
Add: Addition during the year		573,850	918,850
		1,492,700	918,850
Less: Paid during the year		907,350	-
Less: Adjustment during the year*		11,500	-
		573,850	918,850
* Against the Consultancy Fee Payable BDT 918850.00, it was paid by BDT 907350.00 in favor of SA Rashid & Associates and rest amount of BDT 11500.00 was settled as no future payment.			
16.04 Outsourcing Expenses Payable			
Opening Balance		9,210,732	-
Add: Addition during the year		2,343,460	9,210,732
		11,554,192	9,210,732
Less: Paid during the year		9,210,732	-
		2,343,460	9,210,732
16.05 Salary & Allowances Payable			
Opening Balance		124,188	-
Add: Addition during the year		-	124,188
		124,188	124,188
Less: Paid during the year		124,188	-
		-	124,188
17. Other Current Liabilities			
Payable on VAT & Tax of Non Fare Income	17.01	-	109,250
Deposite against MRT Pass	17.02	3,126,000	-
Unearned non fare income	17.03	166,892,701	79,075,506
		170,018,701	79,184,756



Particulars	Notes	Amount in BDT	
		30 June 2025	30 June 2024
17.01 Payable on VAT & Tax of Non Fare Income			
Opening Balance		109,250	-
Add: Addition during the year		-	109,250
		109,250	109,250
Less: Adjustment during the year		109,250	-
		-	109,250
17.02 Deposite against MRT Pass			
Opening Balance		-	-
Add: Addition during the year		3,126,000	-
		3,126,000	-
1703. Unearned non fare income			
Advance from Matra	17.03.01	76,400,564	60,082,367
Advance from Mediacom	17.03.02	22,112,053	11,458,063
Advance for ATM Space Rent	17.03.03	68,380,084	7,535,076
		166,892,701	79,075,506
17.03.01 Advance from Matra			
Opening Balance		60,082,367	-
Add: Addition during the year		143,809,062	60,082,367
		203,891,429	60,082,367
Less: Realized during the year		127,490,864	-
		76,400,564	60,082,367
17.03.02 Advance from Mediacom			
Opening Balance		11,458,063	-
Add: Addition during the year		53,671,982	11,458,063
		65,130,045	11,458,063
Less: Realized during the year		43,017,992	-
		22,112,053	11,458,063
17.03.03 Advance for ATM Space Rent			
Opening Balance		7,535,076	-
Add: Adjustment unearned Revenue - DBBL		6,229,532	-
Add: Adjustment unearned Revenue - EBL		2,146,192	-
		15,910,800	-
Add: Addition during the year		52,595,914	7,535,076
Less: Adjustment previous year rent		126,630	-
		68,380,084	7,535,076

Note: The total amount of BDT 1,59,10,800.00 was received as advance (adjustable) for 12 months from DBBL (23/11/2023) & EBL (15/02/2024). During the financial year 2023-24 it was considered the realized amount of BDT 83,75,724.00 upto 30th June 2024 which was shown as income in the profit and loss account & the rest amount BDT 75,35,076.00 which was shown as Advance from DBBL & EBL in the Balance Sheet.

But due to the extention of working period, it was not the actual income for that FY 2023-24 which is now adjusted in the current year.

18. Provision for Taxation

Opening balance	47,687,654	-
Add: Income Tax (at source) during the year	58,133,204	47,687,654
Less: Adjustment during the year	47,687,654	-
	58,133,204	47,687,654

Provision for tax was considered as the income tax expense in the form of TDS deducted from the FDRs and Other Income which is final tax liability. The Company will commence operations only after the formal handover of the line with its assets and liabilities. The provision for taxation will be setteled or adjusted with the advance tax once the assessment is done or on the basis of tax law.



Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
19. Net Sales Revenue			
Breakdown of Revenue of DMTCL			
MRT Ticket Sale		4,176,915,397	2,462,821,403
Less: Commission to DTCA		60,894,560	23,713,778
		4,116,020,837	2,439,107,625
Less: Value Added Tax (VAT) on Sales/Receipts		-	-
Add: Selling Price Subsidy/Trade Gap		-	-
		4,116,020,837	2,439,107,625
Less: Transferred to Deferred Revenue		4,116,020,837	2,439,107,625
		-	-

As per DPP/RDPP of the respective projects, DMTCL is solely responsible for the Establishment, Operation and Maintenance including Planning, Designing, Development, and Construction and Financing of MRT system. But all the transactions of the projects are being handled by the respective Project Director itself. The Revenue is the benefit those are arising from the Assets. As the assets of the Company are yet to be determined and transferred from Line-6 to DMTCL the revenue has been deferred as it is yet to be earned by DMTCL. Once the assets are transferred to DMTCL by Line-6 then the revenue will be shifted to the equity with consideration of the tax if any. Deferred Revenue has been calculated based on the sales of tickets less commission to DTCA for independent clearing services to DMTCL and other charges if any.

20. Cost of Sales

As there is no information about the cost of sales, assets and operating activities handed over to DMTCL from MRT Line-6 the cost of sales are not recognised. Cost of Sales will be recognised once the revenue is recognised to the Statement of Profit or Loss and Other Comprehensive Income (Income Statement) accordingly.

21. Administrative Expenses

			Restated
Salary & Allowances	21.01	614,591,874	399,102,794
Office/Administrative expenses	21.02	199,167,664	105,084,423
Fees, charges and commissions	21.03	179,679,521	1,248,461
Training	21.04	2,677,648	1,287,124
Petrol, oil and lubricants	21.05	3,614,423	1,351,296
Medical and surgical supplies	21.06	9,289	-
Printing and stationery	21.07	1,488,597	160,187
General supplies and materials	21.08	332,167	-
Professional services, honorariums and special expenses	21.09	4,420,924	2,815,380
Repairs and maintenance	21.10	2,259,751	384,311
Miscellaneous Expenses	21.11	11,346,656	96,266
Depreciation	21.12	11,333,209	11,333,209
		1,030,921,723	522,863,451

Note: The components of expenditure has been reclassified based on the approved budget for FY 2024-25 which is followed by ibas++ economic code.

21.01 Salary & Allowances

Basic pay (Officer)	186,578,875	126,093,667
Basic pay (Employee)	139,250,746	81,986,527
Conveyance allowance	1,769,145	1,306,599
Education allowance	222,790	140,667
Housing rent allowance (Officer)	103,306,774	70,797,929
Housing rent allowance (Employee)	89,813,116	53,328,454
Medical allowance	14,098,868	11,219,128
Mobile/cellphone allowance	149,351	123,500
Residential telephone encashment allowance	65,053	73,140
Tiffin allowance	1,179,430	871,064
Festival allowance	52,846,174	38,975,710
Rest and recreation allowance	5,312,839	-
Refreshment allowance	35,457	35,000
Bangla new year allowance	5,332,425	3,849,867
Cook allowance	106,514	192,000
Security allowances	106,514	192,000
Special benefit	14,417,803	9,917,542
	614,591,874	399,102,794



	Particulars	Notes	Amount in BDT	
			2024-2025	2023-2024
21.02	Office/Administrative expenses			
	Entertainment expenses		2,022,007	379,070
	Legal expenses		62,069	-
	Postage		4,981	5,978
	Telephone Bill		32,152	44,353
	Books & periodicals		13,225	-
	Conveyance expenditure		89,901	26,880
	Outsourcing Expenses		188,579,723	100,187,693
	Labor (irregular) wages		26,280	-
	Recruitment test		8,337,326	4,440,449
			199,167,664	105,084,423
21.03	Fees, charges and commissions			
	Audit fee		351,250	86,250
	License fee		178,989,647	18,172
	Bank charge *		338,624	1,144,039
			179,679,521	1,248,461
*Note: As per ibas++ economic code, the bank charge is a component under Fees, charges and commissions. That is why this component has been shifted to Fees, charges and commissions from financial expenses.				
21.04	Training			
	Domestic training		2,677,648	1,287,124
			2,677,648	1,287,124
21.05	Petrol, oil and lubricants			
	Petrol, oil and lubricants		3,614,423	1,351,296
			3,614,423	1,351,296
21.06	Medical and surgical supplies			
	Medicines and vaccines		9,289	-
			9,289	-
21.07	Printing and stationery			
	Computer consumables		406,771	13,500
	Printing and binding		645,264	146,687
	Stamps and seals		49,628	-
	Other stationery		386,934	-
			1,488,597	160,187
21.08	General supplies and materials			
	Consumable items		312,067	-
	Sports materials		20,100	-
			332,167	-
21.09	Professional services, honorariums and special expenses			
	Consultancy		794,650	1,460,500
	National Integrity Strategy (NIS) Integrity Award		-	96,630
	Honorarium/remuneration (other than employees)		3,474,823	1,258,250
	Internship honorarium		151,451	-
			4,420,924	2,815,380
21.10	Repairs and maintenance			
	Motor vehicle		1,797,514	307,433
	Office equipment		10,693	31,815
	Other Machineries and equipment:			
	a) P-way and Civil		187,310	8,173
	b) Electrical		182,242	22,890
	c) Rolling stock		23,110	14,000
	d) Signaling and Telecom		58,882	-
			2,259,751	384,311
21.11	Miscellaneous Expenses			
	Land development tax		5,611,840	-
	Purchase of MRT Pass		5,000,000	-
	Purchase of Mobile Phone		599,005	-
	Others Expenses		135,811	96,266
			11,346,656	96,266



Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
21.12 Depreciation			
Depreciation		11,333,209	11,333,209
		<u>11,333,209</u>	<u>11,333,209</u>
22. Marketing/Selling & Distribution Expenses			
Advertisement Expenses		785,261	198,720
		<u>785,261</u>	<u>198,720</u>
Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
23. Non-Operating Income			
Interest Income on Bank Accounts & FDRs	23.01	146,575,699	170,667,911
Interest Income on T-Bond	23.02	370,240,205	12,183,288
Interest Income on T-Bill	23.03	77,792,612	-
Income from Sale of Tender Documents	23.04	2,426,000	2,575,000
Income from Recruitment Process	23.05	5,348,500	2,423,500
Non Fare Income	23.06	173,530,122	93,700,144
Income from other miscellaneous sources	23.07	3,863,574	9,593,620
Amortization of Discount on T-bond		2,128,188	-
		<u>781,904,900</u>	<u>291,143,463</u>
23.01 Interest Income on Bank Accounts & FDRs			
Sonali Bank: DMTCL SND A/c No.: 0119803000038		4,559,630	704,557
Sonali Bank: Non Fare Revenue A/c No.: 0119803000054		1,134,885	503,857
DBBL: DMTCL Deposit A/c No.: 1991200001868		2,492,049	58,734
DBBL: DMTCL Settlement A/c No.: 1991200001873		3,885,363	253,751
DBBL: DMTCL Recharge A/c No.: 1991200001885		31,516,592	13,235,448
DBBL: DMTCL SJT A/c No.: 1991200001889		9,555,461	6,511,196
Fixed Deposit Receipts (FDRs)		93,431,719	149,400,368
		<u>146,575,699</u>	<u>170,667,911</u>
23.02 Interest Income on T-Bond		<u>370,240,205</u>	<u>12,183,288</u>
23.03 Interest Income on T-Bill		<u>77,792,612</u>	-
23.04 Income from Sale of Tender Documents		<u>2,426,000</u>	<u>2,575,000</u>
23.05 Income from Recruitment Process		<u>5,348,500</u>	<u>2,423,500</u>
23.06 Non Fare Income			
Income from advertisement		170,508,856	81,358,071
Income from space rent	23.06.01	2,455,841	10,468,584
Income from shooting		565,425	1,873,489
		<u>173,530,122</u>	<u>93,700,144</u>
23.06.01 Income from space rent			
Realized income during the year		10,831,565	10,468,584
Less: Adjustment unearned Revenue - DBBL & EBL		8,375,724	-
		<u>2,455,841</u>	<u>10,468,584</u>
Note: The total amount of BDT 1,59,10,800.00 was received as advance (adjustable) for 12 months from DBBL (23/11/2023) & EBL (15/02/2024). During the financial year 2023-24 it was considered the realized amount of BDT 83,75,724.00 upto 30th June 2024 which was shown as income in the profit and loss account & the rest amount BDT 75,35,076.00 which was shown as Advance from DBBL & EBL in the Balance Sheet. But due to the extension of working period, it was not the actual income for that FY 2023-24 which is now adjusted in the current year.			
23.07 Income from other miscellaneous sources		<u>3,863,574</u>	<u>9,593,620</u>
24. Financial Expense			
Interest Expenses on loans from GoB		15,000,000	15,000,000
Amortization of premium on T-Bond		660,612	25,520
		<u>15,660,612</u>	<u>15,025,520</u>

Note: As per ibas++ economic code, the bank charge is a component under Fees, charges and commissions. That is why this component has been shifted to Fees, charges and commissions from financial expenses.



Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024

i) Loans from JICA and other external loan funding (Principle and Interest) were not yet transferred from Line-6 to DMTCL that's why the interest expense except the loans of Taka 1,522,500,000 were not recognised. Whenever the handover will be done then the Loans with interest will be recognised accordingly.

ii) Bank charge has been excluded from financial expense and now it has been shown in Fee, charges & commission under administrative Expense.

25. Income Tax Expenses

Opening Balance	-	8,458,410
Add: Additions during the year	58,133,204	39,229,244
	58,133,204	47,687,654

26. Other comprehensive income

-	-
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27. Related party transactions

During the year, the company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24: Related Party Disclosure.

Amount in Taka

Name of Parties	Nature of Relationship	Nature of Transaction	Net Transaction during the year	Outstanding as on 30.06.2025	Outstanding as on 30.06.2024
MRT Line-6	Project Implementation	Sales of Tickets	4,116,020,837	6,737,934,976	2,621,914,139
MRT Line-6 &1 (E/S)	Project Implementation	Project Intercompany loans	-	94,778,846	94,778,846
The Government of the People's Republic of Bangladesh	Lender	Loans from GoB	15,000,000	1,537,500,000	1,522,500,000
DTCA	Authority clearing house	Commission	60,894,560	-	-

28. Operation of DMTCL

MRT Line Projects activities have been done as per DPP/TPP/RDPP and role of DMTCL is to monitor/supervise the Operation and activities of the projects. Whenever the projects are completed then the all kinds of fixed assets and corresponding liabilities will be transferred to DMTCL. Only then the revenue of selling tickets and other operating income and cost of sales will be accounted for in the books of accounts of DMTCL. The DMTCL is currently running its operation with the loans from GoB and the other income from different non-operating sources using the fund of MRT Line projects. The incurred expenditures do not cover by the said limited income to make the company profitable at this stage of limited MRT operation.



Dhaka Mass Transit Company Limited (DMTCL)
Schedule of Property, Plant & Equipment

As at 30 June 2025

(Amount in Taka)

Sl. No.	Category of Asset	COST			Rate (%)	DEPRECIATION (Straight Line Method)			Written Down Value as on 30 June 2025	
		Opening balance as at 01.07.2024	Addition during the year Purchased by DMTCL	Transferred from MRT Line-6		Balance as at 30.06.2025	Charged during the year Purchased by DMTCL	Transferred from MRT Line-6		Balance as at 30.06.2025
1	Vehicles (20)	113,332,090	-	-	10%	18,754,506	1,855,324	9,477,885	30,087,715	83,244,375
	Total as of 30 June 2025	113,332,090	-	-		18,754,506	1,855,324	9,477,885	30,087,715	83,244,375

As at 30 June 2024

Sl. No.	Category of Asset	COST			Rate (%)	DEPRECIATION (Straight Line Method)			Written Down Value as on 30 June 2024	
		Opening balance as at 01.07.2023	Addition during the year Purchased by DMTCL	Transferred from MRT Line-6		Balance as at 30.06.2024	Charged during the year Purchased by DMTCL	Transferred from MRT Line-6		Balance as at 30.06.2024
1	Vehicles (20)	18,553,244	-	94,778,846	10%	7,421,297	1,855,324	9,477,885	18,754,506	94,577,584
	Total as of 30 June 2024	18,553,244	-	94,778,846		7,421,297	1,855,324	9,477,885	18,754,506	94,577,584

Note: The capitalized value of the vehicles received from MRT Line-6 is considered the Cost of purchased less accumulated depreciation till the date of transfer i.e the fair value at the date of transfer.

