

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Financial Position (Un-Audited)

As on December 31, 2024

Particulars	Notes	Amount in Taka	
		Dec 31, 2024	June 30, 2024
ASSETS			
Non-Current Assets			
		59,03,32,66,213	59,03,77,71,608
Property, Plant and Equipment	02.00	49,18,93,53,065	49,37,64,98,879
Distribution Line (Deposit Works)	03.00	4,21,12,62,010	3,80,86,32,487
Intangible Assets	04.00	2,81,69,055	4,26,59,863
Right to Use Assets	05.00	12,49,59,586	6,46,30,719
Capital Work-in-Progress	06.00	5,47,95,22,497	5,74,53,49,660
Current Assets			
		27,00,86,76,981	30,35,92,30,531
Stores and Spares	07.00	4,02,82,83,553	4,76,14,83,354
Accounts Receivable	08.00	4,88,82,23,734	6,40,53,04,837
Advances and Security Deposits	09.00	1,30,40,59,441	1,32,43,50,870
Deferred/ Prepaid Expenses	09.01	1,97,94,331	1,97,94,331
Advance Income Tax	10.00	1,56,64,43,196	1,53,08,14,783
Investment in FDR	11.00	5,97,08,39,113	5,93,96,12,350
Cash and Cash Equivalents	11.01	9,23,10,33,613	10,37,78,70,006
Total Assets		86,04,19,43,194	89,39,70,02,139
Equity and Liabilities			
Capital and Reserves			
		15,02,26,36,300	15,07,53,84,059
Share Capital	12.00	3,97,56,98,040	3,97,56,98,040
Preference Share Capital	13.00	6,07,69,31,530	-
GOB Equity	14.00	27,74,10,198	6,35,43,41,728
Revaluation Surplus	15.00	6,23,94,57,511	6,28,46,90,747
Retained Earnings	16.00	(1,54,68,60,979)	(1,53,93,46,456)
Donated Equity (Deposit Works)	17.00	4,21,12,62,011	3,80,86,32,488
Long-Term Liabilities			
		36,43,52,71,547	35,90,17,68,621
Long Term Loans (ADB ,GOB ,AIIB & JICA)	18.00	27,97,10,73,090	27,48,48,99,789
Deferred Tax Liability	19.00	1,63,44,16,531	1,62,11,66,452
Due to DESA / DPDC (for assets taken over)	20.00	2,55,16,42,546	2,69,32,94,437
Security Deposits (Consumers & Others)	21.00	4,12,72,28,450	4,03,05,63,182
Lease Liability (Operating Lease)	22.00	14,86,07,909	6,95,41,741
Other Long-Term Liabilities	23.00	23,03,020	23,03,020
Current Liabilities			
		30,37,27,73,335	34,61,12,16,971
Accounts Payable	24.00	9,02,24,17,839	12,92,51,22,361
Creditors for Goods/Works	25.00	73,61,42,532	52,77,26,464
Others Liabilities	26.00	1,32,05,07,495	1,21,96,17,238
Unclaimed Dividend	26.01	17,94,701	17,94,701
Liabilities for Expenses	27.00	1,47,52,15,300	1,33,31,83,837
Current Maturity of Long-Term Loans	28.00	8,34,96,65,952	8,50,98,54,100
Accrued Interest on Loans	29.00	8,07,68,99,585	7,22,37,94,666
Workers Profit Participation Fund (WPPF)	30.00	7,08,70,460	7,08,70,460
Short Term Loan (Bank)	31.00	85,98,33,381	2,37,54,55,468
Provision for Income Tax	32.00	45,94,26,090	42,37,97,676
Total Equity and Liabilities		86,04,19,43,194	89,39,70,02,139
Net Assets Value Per Share (NAV)	53.00	37.79	37.92

The annexed notes from 1 to 56 and Annexure-A to C are integral part of these Financial Statements.

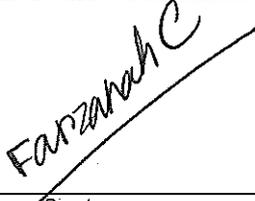
				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the Half Year Ended December 31, 2024

Particulars	Notes	Amount in Taka			
		July 01, 2024 to Dec 31, 2024	July 01, 2023 to Dec 31, 2023	Oct 01, 2024 to Dec 31, 2024	Oct 01, 2023 to Dec 31, 2023
Distribution Revenue		4,47,03,63,836	1,89,99,93,884	2,23,28,16,549	1,03,75,80,989
Electricity Supply (Net of VAT)	33.00	38,74,42,45,216	33,35,16,08,966	17,41,53,57,833	14,77,38,58,779
Less: Cost of Electricity Receipt from BPDB (including wheeling charge)	34.00	34,27,38,81,380	31,45,16,15,082	15,18,25,41,284	13,73,62,77,790
Other Operating Revenue		52,09,69,339	41,81,41,212	27,53,10,100	19,17,15,949
Miscellaneous Operating Income	35.00	46,00,29,973	33,12,12,413	26,38,19,959	17,99,51,428
Others Revenue (Deposit Works)	36.00	6,09,39,366	8,69,28,799	1,14,90,141	1,17,64,521
Total Operating Revenue		4,99,13,33,175	2,31,81,35,096	2,50,81,26,649	1,22,92,96,938
Less: Cost of Energy Sales		2,04,84,27,005	1,76,54,39,026	1,17,17,41,285	92,04,54,318
Direct Operating Expenses	37.00	88,55,34,037	76,87,12,432	50,52,94,801	42,20,91,022
Depreciation (Direct)	38.00	1,16,28,92,968	99,67,26,594	66,64,46,464	49,83,63,296
Gross Profit		2,94,29,06,170	55,26,96,070	1,33,63,85,364	30,88,42,620
Less: Operating Expenses		1,64,55,16,238	1,51,93,10,444	82,88,21,844	79,48,69,801
Administrative Expenses	39.00	16,38,97,687	18,68,42,728	7,62,38,336	8,87,78,727
Employee Expenses	40.00	1,38,79,45,120	1,26,17,75,076	69,57,24,535	66,03,91,342
Bad Debts Expenses	08.02	(71,85,934)	17,01,473	(46,59,500)	30,21,814
Depreciation (Indirect)	38.00	10,08,59,366	6,89,91,166	6,15,18,473	4,26,77,918
Total Operating Profit / (Loss)		1,29,73,89,932	(96,66,14,374)	50,75,63,520	(48,60,27,181)
Add: Non-Operating Income/(Expense)		(1,30,12,59,195)	(83,08,98,017)	(22,55,51,987)	1,46,95,035
Interest Income	41.00	13,28,80,771	17,63,95,138	9,48,99,753	14,90,36,205
Miscellaneous Income	42.00	7,21,97,210	6,27,30,229	6,05,94,028	5,96,78,801
Finance Cost	43.00	(83,25,95,147)	(76,82,24,575)	(42,10,66,462)	(33,37,19,761)
Exchange Fluctuation Gain / (Loss)	44.00	(67,37,42,029)	(30,17,98,809)	4,00,20,694	13,96,99,789
Net Profit Before contribution to WPPF		(38,69,263)	(1,79,75,12,390)	28,20,11,534	(47,13,32,146)
Less: Contribution to WPPF	45.00	-	-	-	-
Net Profit Before Tax		(38,69,263)	(1,79,75,12,390)	28,20,11,534	(47,13,32,146)
Income Tax		(5,68,60,830)	(15,68,60,858)	(2,03,35,241)	3,66,67,928
Current Tax Expenses	46.00	(3,56,28,414)	(6,17,33,884)	(2,04,31,670)	(4,91,18,783)
Deferred Tax Income/(Expenses)	19.01	(2,12,32,416)	(9,51,26,974)	96,429	8,57,86,711
Net Profit or (Loss) after Tax		(6,07,30,093)	(1,95,43,73,248)	26,16,76,293	(43,46,64,218)
Total Other Comprehensive Income		79,82,336	31,92,934	39,91,168	15,96,467
Deferred Tax on Revaluation Gain		79,82,336	31,92,934	39,91,168	15,96,467
Total Profit or Loss and Other Comprehensive Income		(5,27,47,758)	(1,95,11,80,314)	26,56,67,461	(43,30,67,751)
Basic Earnings Per Share	47.00	(0.15)	(4.92)	0.66	(1.10)

The annexed notes from 1 to 56 and Annexure-A to C are integral part of these Financial Statements.

 Company Secretary	 Executive Director (F&A)	 Director	 Managing Director	 Chairman
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Signed in terms of our separate report of even date.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Changes in Equity (Un-Audited)
For the Half Year Ended December 31, 2024

Particulars	Share Capital	Preference Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2024	3,97,56,98,040	-	6,35,43,41,728	6,28,46,90,747	(1,53,93,46,456)	15,07,53,84,060
Issuance of Preference Share	-	6,07,69,31,530	(6,07,69,31,530)	-	-	-
GOB Equity Added during the Year	-	-	-	-	(6,07,30,093)	(6,07,30,093)
Net Profit or (Loss) during the Year	-	-	-	79,82,336	-	79,82,336
Deferred Tax Adjustment for Revalued Assets	-	-	-	(5,32,15,570)	5,32,15,570	-
Adjustment of Depreciation of Revalued Assets	-	-	-	-	-	-
Balance as on December 31, 2024	3,97,56,98,040	6,07,69,31,530	27,74,10,198	6,23,94,57,511	(1,54,68,60,979)	15,02,26,36,300

Particulars	Share Capital	Preference Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2023	3,97,56,98,040	-	6,10,07,48,128	6,51,59,66,872	3,53,22,30,741	20,12,46,43,781
Adjustment against advance office rent	-	-	-	-	61,98,465	61,98,465
Net Profit or (Loss) during the Period	-	-	-	-	(1,95,43,73,248)	(1,95,43,73,248)
Prior Year Adjustment	-	-	-	-	(12,96,625)	(12,96,625)
Deferred Tax Adjustment for Revalued Assets	-	-	-	31,92,934	-	31,92,934
Adjustment of Depreciation of Revalued Assets	-	-	-	(5,32,15,570)	5,32,15,570	-
Balance as on December 31, 2023	3,97,56,98,040	-	6,10,07,48,128	6,46,59,44,236	1,63,59,74,903	18,17,83,65,307

The annexed notes from 1 to 56 and Annexure-A to C are integral part of these Financial Statements.

Company Secretary

Executive Director (F&A)

Director

Managing-Director

Chairman







DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Cash Flows (Un-Audited)

For the Half Year Ended December 31, 2024

Particulars	Notes	Amount in Taka	
		1st July to 31 Dec, 2024	1st July to 31 Dec, 2023
Cash Flows from Operating Activities:			
Distribution Revenue		1,97,89,88,448	1,75,68,63,897
Collection of Govt. Duty, VAT & Tax		4,71,69,12,328	4,26,72,61,916
Received from Other Operating & Non Operating Activities		52,09,69,339	41,81,41,212
Received against Deposit Work		34,61,27,228	-
Received against Non Operating Income		20,50,77,981	17,63,95,138
Payment for Employee Expenses		(1,38,79,45,120)	(1,26,17,75,076)
Payment for Operating, Administrative & Other Expenses		(1,04,94,31,723)	(95,70,90,854)
Advance Income Tax Paid		(3,56,28,414)	(2,56,65,830)
Investment in FDR		(3,12,26,763)	57,47,01,060
Payment for Govt. Duty, VAT & Tax		(4,11,72,38,683)	(3,95,17,03,612)
Net Cash Flows from Operating Activities		1,14,66,04,620	99,71,27,851
Cash Flows from Investing Activities:			
Acquisition of Property & Plant		(16,99,08,405)	(14,29,41,440)
Acquisition of Stores & Equipment		(11,01,01,124)	(1,21,84,23,539)
Net Cash used in Investing Activities		(28,00,09,529)	(1,36,13,64,979)
Cash Flows from Financing Activities:			
Long Term/Short Term Loan Paid		(29,53,42,868)	(26,03,82,274)
Dividend Paid		(5,54,921)	-
Loan Paid (Short-Term Overdraft)		(1,81,56,22,087)	52,75,81,000
Consumer Security Deposits Received		9,66,65,268	12,55,70,735
Net Cash Flows from Financing Activities		(2,01,48,54,608)	39,27,69,461
Cash and Cash Equivalents Increase /(Decrease) during the Year		(1,14,82,59,517)	2,85,32,333
Cash and Cash Equivalents at the Beginning of the Year		10,37,78,70,006	6,19,65,05,421
Cash and Cash Equivalents at the End of the Year		9,22,96,10,488	6,22,50,37,754

Net Operating Cash Flows Per Share (NOCFPS)

54.00

2.88

2.51




Farzana C
54.00




Company Secretary

Executive Director (F&A)

Director

Managing Director

Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Notes To the Financial Statements

As at and For the Half Year Ended December 31, 2024

1.00 Legal Status & Nature of the Company, Significant Accounting Policies and other Relevant Information:

1.01 Legal Status:

Dhaka Electric Supply Company Limited (DESCO) was incorporated as a Public Limited Company by shares, on 03 November, 1996 with an Authorized Capital of TK.5,000 million divided into 500 million ordinary shares of Tk.10 each as per SEC notification no SEC/CM RRCD/2009-193/109, dated: 15/09/2011. Mentioned that under section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021. the registered capital has been increased to Tk. 2000 crore from 500 crore. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021. The shares of the Company have been listed and are being traded in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) since 2006.

1.02 Principal Activities:

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Govt. decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi Area was also handed over from DESA to the Company.

1.03 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), except where otherwise mentioned, and are in compliance with the relevant requirements of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1.04 Property, Plant & Equipment:

i) Valuation of Property, Plant & Equipment Purchased by DESCO

All property, plant & equipment purchased by DESCO are recorded at cost considering its purchase price and any directly attributable cost of bringing the assets to working condition for intended use inclusive of inward freight, duties and non-refundable taxes.

DESCO management assigned M/S Hussain Farhad & Co. regarding Asset Valuation. The entity revalued its Property, Plant & Equipment during the year by the valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021. As a result of revaluation, the value of fixed assets of the entity has been increased by Tk. 717.86 crore.

ii) Valuation of Assets taken over from DESA

Property, plant & equipment taken over from the Dhaka Electric Supply Authority (DESA) in the Mirpur area have been finalized at Tk. 127.12 Core as per joint consultant report and it has already been paid. The value of Transferred assets of Gulshan and Uttara area is determined and accepted for Tk. 384,04,10,313/- by both DESCO & DPDC. Valuation of building and equipment is Tk. 339,96,45,373/- only and Tk. 44,07,64,940/- is against land. Payable balance against the valuation as on 30 June, 2024 is Tk.256,55,43,294/-. No payment has been paid in this FY against the Value of Building and Line & Equipment. Value against land will be paid after the finalization of ownership of land.

Depreciation:

Depreciation is charged at straight-line method at rates varying from 2% to 15% depending on category and economic life of the assets as under. Depreciation Rate has been approved by DESCO Board on its 460th meeting.

Categories	Rate (%)
Land & Land Development	0% (Nil)
Building & Other Constructions	2%
Distribution Equipment & Cables	3%-15%
Distribution Line	3.33%
Furniture & Fixtures	10%
Office Equipment	10%-15%
Motor Vehicles	10%

iii) The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Tk. 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Tk. 7,529/- per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

iv) Depreciation of an asset begins when it is available for use, i.e.. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

1.05 Impairment:

The company tested for impairment of assets and the management of the company could not found any indication of impairment loss of assets.

1.06 Stores and Spares:

Stores and spares have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

1.07 Foreign Currency Translation:

Foreign currency transactions are translated into Taka at exchange rates prevailing on the respective dates of transaction, while foreign currency monetary liabilities at the end of the year are reported at the rate prevailing on the balance sheet date. Exchange losses/gain arising out of the said conversion is recognized as expense/ income for the year in accordance with IAS -21.

1.08 Revenue Recognition:

Under IFRS-15, the entity should recognize revenue when (or as) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underlying the particular performance obligations is transferred to the customer.

IFRS-15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer;

Step 2 : Identify the performance obligations in the contract;

Step 3 : Determine the transaction price;

Step 4 : Allocate the transaction price to the performance obligations in the contract;

Step 5 : Recognize revenue when (or as) the entity satisfies a performance obligation.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC) and Power Division. The company purchases electricity from BPDB. Margin between tariff sales and energy purchase cost is the company's distribution revenue.

The Company (DESCO) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

1.09 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS - 7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under the direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are encouraged to Report Cash Flows from Operating Activities using the Direct Method".

1.10 Accounts Receivable:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.25% of Accounts Receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at the meeting held on 14.01.2023

1.11 Related Party Transaction:

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IASs) 24: related party disclosure. The disclosures relating to related parties have been shown in note 48.00

1.12 Earnings per Share:

(a) Basic Earnings per Share (BEPS): Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year. However, GOB Equity amounts has not been considered for determining BEPS and no shares have been allotted against these receipts.

(b) Weighted average Number of shares Outstanding during the period: This represents the number of ordinary shares Outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

(c) Diluted Earnings Per Share: No diluted Earnings per share was required to be calculated for the period under review as there is no scope for dilution of Earnings per share for the year.

1.13 Retirement Benefit Plans:

(a) **Contributory Provident Fund:** The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) **Gratuity:** The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

The liability shown in the Balance Sheet does not reflect the present value of the expected payments by the company's retirement plan to existing and past employees attributable to the service already rendered and is therefore not in compliance with IAS - 26.

(c) **Group Insurance:** The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) **Worker's Profit Participation Fund:** In light of the labor law 2006 (amended in 2013) worker's profit participation fund has been implemented in DESCO from Financial Year 2017-18 . Each and every Stakeholder under this law has got benefits accordingly.

1.14 Taxation:

(a) **Current Tax:** The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) **Deferred Tax Liability:** The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

1.15 Borrowing Cost:

Interest on borrowed funds for ongoing projects is charged as expense.

1.16 Reporting Currencies:

The financial statements presented are stated in Bangladesh Taka and rounded off to the nearest integer.

1.17 Reporting Period:

The accounting period of the company covers the period from July 01, 2024 to December 31, 2024.

1.18 General:

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation .

Notes	Particulars	Amount in Taka	
		Dec 31, 2024	June 30, 2024
02.00	Property, Plant & Equipment:		
	Cost		
	Opening Balance as at July 01, 2024	68,74,52,68,958	59,62,73,62,392
	Less: Disposal during the period	(20,62,252)	(41,43,584)
		68,74,32,06,706	59,62,32,18,808
	Additions during the period (2.01)	1,01,28,64,216	9,12,20,50,149
	Closing Balance as at Dec 31, 2024	69,75,60,70,922	68,74,52,68,958
	Depreciation		
	Opening Balance as at July 01, 2024	19,36,87,70,079	17,31,29,77,172
	Less: Adjustment for disposals (Note 2.01)	(99,542)	(3,01,729)
		19,36,86,70,537	17,31,26,75,443
	Charged during the period	1,19,80,47,320	2,05,60,94,636
	Closing Balance as at Dec 31, 2024	20,56,67,17,857	19,36,87,70,079
	Written Down Value (WDV)	49,18,93,53,065	49,37,64,98,879
02.01	Details of Property, Plant & Equipment and Depreciation are shown in Annexure-A.		
03.00	Distribution Line (Deposit Works)		
	Opening Balance as at July 01, 2024	3,80,86,32,487	3,88,60,26,675
	Add: Addition during the period	46,73,31,867	5,20,10,500
	Less: Depreciation	6,47,02,344	12,94,04,688
	Closing Balance as at Dec 31, 2024	4,21,12,62,010	3,80,86,32,487
03.01	Details of Distribution Line (Deposit Works) are shown in Annexure-A.		
04.00	Intangible Asset		
	Opening Balance as at July 01, 2024	19,34,64,637	19,32,10,887
	Less: Adjustment	-	-
		19,34,64,637	19,32,10,887
	Additions during the period	-	2,53,750
	Closing Balance as at Dec 31, 2024	19,34,64,637	19,34,64,637
	Amortization		
	Opening Balance as at July 01, 2024	15,08,04,774	12,18,23,141
	Less: Adjustment for disposals	-	-
		15,08,04,774	12,18,23,141
	Charged during the period	1,44,90,808	2,89,81,633
	Closing Balance as at Dec 31, 2024	16,52,95,582	15,08,04,774
	Written Down Value (WDV)	2,81,69,055	4,26,59,863
04.01	Details of Intangible Assets are shown Annexure-B		
05.00	Right to Use Assets		
	Opening Balance as at July 01, 2024	17,61,73,792	11,54,83,964
	Less: Depreciation	5,12,14,206	5,08,53,245
	Closing Balance as at Dec 31, 2024	12,49,59,586	6,46,30,719
05.01	Details of Intangible Assets are shown Annexure-C		
06.00	Capital Work -in- Progress:		
	Construction of Head Office Building & Others	1,17,94,69,821	1,16,91,59,020
	33/11KV OH/UG Cable Line	84,37,28,467	1,28,20,50,813
	132/33/11KV Dhaka Underground Substation Construction project at Guishan	73,25,04,116	73,24,62,116
	Construction of 04 Nos. 132/33/11 KV & 04 Nos 33/11 KV Grid Sub-station	1,24,75,21,135	1,21,97,95,919
	33KV AIS to GIS conversion of New Tongi Grid 132/33/11 KV Sub- Station	21,15,86,643	20,80,24,239
	Software (Customer management)	54,39,001	54,39,001
	Mobile App (Smart Mgt. Reporting Solution)	24,15,000	19,31,999
	GIS Mapping APP	39,06,14,754	39,06,14,754
	Modernization of UG Distribution Network	22,81,17,847	22,81,17,847
	Master Information Center (MIC)	63,81,25,712	50,77,53,952
	Total Capital Work - In - Progress	5,47,95,22,497	5,74,53,49,660
07.00	Stores & Spares :		
	Stores & Spares (Note 7.01)	3,92,84,59,827	4,72,22,78,910
	Stores in Transit	9,98,23,726	3,92,04,444
	Total	4,02,82,83,553	4,76,14,83,354
07.01	Stores & Spares		
	Cable & Accessories	2,37,42,17,738	2,67,81,04,272
	Distribution Transformers	18,58,51,788	18,46,93,177
	Meter & Meter Accessories	38,57,38,412	67,63,44,761
	Pole & Pole Fittings	34,87,92,847	39,58,03,564
	Sub-Station Equipment & Spares	45,03,77,384	42,95,24,994
	Tools, Equipment & Others	17,56,71,501	35,15,27,167
	Office Equipment	74,63,080	61,78,298
	Furniture & Fixtures	3,47,077	1,02,677
	Total	3,92,84,59,827	4,72,22,78,910
07.02	Stores & spares have been valued at weighted average cost method.		

Notes	Particulars	Amount in Taka	
		Dec 31, 2024	June 30, 2024
08.00	Accounts Receivable:		
	Receivable from Consumers -(Note 8.01)	4,26,47,59,279	5,74,39,83,588
	Less: Provision for doubtful debts (Note 8.02)	(1,06,61,898)	(1,78,47,832)
	Total Receivable from sales	4,25,40,97,381	5,72,61,35,756
	Receivable from BPDB against Materials & Others (Notes 8.03)	5,74,62,294	5,74,62,294
	Receivable from DPDC against Materials & Others (Notes 8.04)	34,24,71,337	34,24,71,337
	Receivable from Govt Duty /VAT	(1,97,32,653)	-
	Receivable from WZPDCL	11,97,161	11,97,161
	Expenses recoverable from Employees	39,83,003	10,10,057
	Interest Receivable on FDR	11,47,98,528	14,30,81,550
	Receivable from United Trade Int.	1,72,22,383	1,72,22,383
	Accounts Receivable - SREDA	8,06,825	8,06,825
	Accounts Receivable - Licensing Board	8,06,825	8,06,825
	Accounts Receivable-Income Tax for the FY-2013-14	6,84,71,658	6,84,71,658
	Accounts Receivable - PGCB	23,68,836	23,68,836
	Accounts Receivable - Others	1,07,594	1,07,594
	Accounts Receivable - Ministry of Freedom Fighter(Electric Bill)	4,41,62,562	4,41,62,562
	Total Receivable:	4,88,82,23,734	6,40,53,04,837
08.01	Receivable from consumers are categorized as follows :		
	Government (Eqv. Month 2024-25: 10.24, 2023-24: 8.71)	1,78,80,58,476	2,40,82,43,437
	Semi- Government/Autonomous (Eqv. Month 2024-25: 0.29, 2023-24 : 0.22)	7,11,12,629	9,57,77,920
	Private (Eqv. Month 2024-25: 0.81, 2023-24: 1.11)	2,40,55,88,174	3,23,99,62,231
	Average (Eqv. Month 2024-25: 1.25 , 2023-24: 1.46)	4,26,47,59,279	5,74,39,83,588
08.02	Provision has been maintained this period @ 0.25% of the receivables amount outstanding at the Balance Sheet date, as per company's policy as follows:		
	a. Opening Balance		
	This balance has been arrived as follows:		
	Opening Balance	1,78,47,832	100%
	Add: Adjustment	-	
	Write Off as per 465th Board Meeting's decision.	-	
		1,78,47,832	1,78,47,832
			(5,82,73,699)
		1,78,47,832	1,78,47,832
	b. Provision at the end period	4,26,47,59,279	0.25%
	Provision during the Period	(71,85,934)	1,35,75,528
08.03	This balance has been arrived at as under: (BPDB)		
	Receivable from BPDB against materials supplied	5,54,72,115	5,54,72,115
	Receivable from BPDB against Others	19,90,179	19,90,179
	Closing Balance as at Dec 31, 2024	5,74,62,294	5,74,62,294
08.04	This balance has been arrived at as under: (DPDC)		
	Receivable from DPDC against materials supplied	34,16,54,882	34,16,54,882
	Receivable from DPDC against Others	8,16,455	8,16,455
	Closing Balance as at Dec 31, 2024	34,24,71,337	34,24,71,337
09.00	Advances & Security Deposits:		
	A) Advances:		
	Against Goods and Services (Note 9.02)	35,94,37,460	35,94,37,460
	Advance against Office Rent	14,96,545	19,93,025
	Advance to Rajuk against Land Purchase (Note 9.03)	44,00,94,126	44,00,94,126
	Advance to Eastern Housing Ltd (Note 9.04)	1,26,50,000	1,26,50,000
	Protested Claim For Vat Appeal in Tribunal (Note 9.05)	44,49,831	44,49,831
	Prepayment - Employees	3,92,86,863	3,14,59,696
	Advance to - BPDB	62,37,150	62,37,150
	Advance to - DPDC	6,29,000	6,29,000
	Advance to Power Cell (ERP Software)	4,69,03,000	4,69,03,000
	Advance to NDE Ltd. (9.06)	14,07,52,114	14,07,52,114
	Advance to Share Money Deposit	1,000	1,000
	Advance to Techvision (ERP Software)	19,04,556	19,04,556
	Sub-Total:	1,05,38,41,645	1,04,65,10,958
	B) Security Deposits:		
	Telephone/ Mobile	1,46,653	1,46,653
	Telephone Shilpha sangstha ltd against rent of store	50,00,000	50,00,000
	Dhaka & Gazipur City Corporation (9.07)	23,05,40,331	25,81,62,447
	Dhaka WASA	10,411	10,411
	Central Depository of Bangladesh (CDBL)	5,00,000	5,00,000
	Roads and Highway	68,00,000	68,00,000
	Security Deposit - RDA Building & KDA Building	27,46,318	27,46,318
	Security Deposit - Others	44,74,083	44,74,083
	Sub-Total:	25,02,17,796	27,78,39,912
	Total (A+B)	1,30,40,59,441	1,32,43,50,870

Notes	Particulars	Amount in Taka	
		Dec 31, 2024	June 30, 2024

12.01 Composition of shareholding:

The composition of Share holding position as of Dec 31, 2024 is as follows:

	No. of share holders	Number of share	% of share
DPDC (GOB)	1	26,89,88,757	67.66%
General Public	5,624	3,39,52,328	8.54%
Mutual Fund/Institute	223	9,44,72,338	23.76%
Foreign Company	23	1,56,381	0.04%
Total	5,871	39,75,69,804	100%

12.02 Distribution Schedule:

The distribution Schedule as at Dec 31, 2024 showing the number of shareholders and their shareholding in percentages is disclosed below as a requirement of the "Listing Regulation" of Dhaka stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

Range of Holding in number of Shares	No of share holders	% of shareholders	Number of share	% of share capital
1 to 500	2,496	41.78%	4,51,901	0.11%
501 to 5,000	2,622	43.89%	48,08,603	1.21%
5,001 to 10,000	340	5.69%	25,61,906	0.64%
10,001 to 20,000	211	3.53%	30,38,622	0.76%
20,001 to 30,000	78	1.31%	19,33,914	0.49%
30,001 to 40,000	38	0.64%	13,56,221	0.34%
40,001 to 50,000	35	0.59%	16,20,806	0.41%
50,001 to 100,000	50	0.84%	37,42,692	0.94%
100,001 to 1,000,000	79	1.32%	2,78,63,630	7.01%
Over 1,000,000 Shares	25	0.42%	35,01,91,509	88.08%
	5,974	100%	39,75,69,804	100%

13.00 Preference Share Capital:

Date	No. of Shares	Particulars		
11.07.2024	60,76,93,513	Preference share @ Tk.10 each issued	6,07,69,31,530	-
Total	60,76,93,513	share @ tk.10 each	6,07,69,31,530	-

As per directive from Power Division, DESCO Board on it's 470th meeting held on 05/12/2023 approved the issuance of 60,76,93,513 nos. of irredeemable Non-cumulative Preference Shares against GoB Equity granted under Annual Development Program. These shares were issued on 11.07.2024 after getting consent and approval from BSEC.

14.00 GOB Equity

Opening Balance as at July 01, 2024	6,35,43,41,728	6,10,07,48,128
Addition during the period	-	25,35,93,600
	6,35,43,41,728	6,35,43,41,728
Transferred to Preference Share Capital	(6,07,69,31,530)	-
Closing Balance as at Dec 31, 2024	27,74,10,198	6,35,43,41,728

This represents 60% of loan received from the Government from time to time under Annual Development Program (ADP) as 60% is "Govt. Equity" and the balance 40% is soft loan.

As per directive from Power Division, DESCO Board on it's 470th meeting held on 05/12/2023 approved the issuance of 60,76,93,513 nos. of irredeemable Non-cumulative Preference Shares against GoB Equity granted under Annual Development Program. These shares were issued on 11.07.2024 after getting consent and approval from BSEC.

15.00 Revaluation Surplus

Opening Revaluation of Fixed Assets	6,28,46,90,747	6,51,59,66,872
Adjustment During the Period	(5,32,15,570)	(10,64,31,140)
Deferred tax on Revalued Assets	79,82,336	(12,48,44,985)
Closing Balance as at Dec 31, 2024	6,23,94,57,511	6,28,46,90,747

The entity revalued it's Property, Plant & Equipment in FY-2020-21 by an independent valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021

16.00 Retained Earnings

Opening Balance as at July 01, 2024	(1,53,93,46,456)	3,53,22,30,741
Adjustment of application of lease accounting (IFRS 16)	5,32,15,570	10,64,31,140
Prior year adjustment	-	61,98,465
Net Profit/(Loss) during the period	(6,07,30,093)	(5,05,56,25,754)
	(1,54,68,60,979)	(1,41,07,65,409)
Cash dividend paid for the FY - 2022-23	-	(12,85,81,047)
Closing Balance as at Dec 31, 2024	(1,54,68,60,979)	(1,53,93,46,456)

17.00 Donated Equity (Deposit Works)

Opening Balance as at July 01, 2024	3,80,86,32,488	3,88,60,26,676
Add: Amount received from consumer against line construction	-	5,20,10,500
Add: Adjustment	46,73,31,867	-
Less: Depreciation on Distribution Line (Deposit Works)	(6,47,02,344)	(12,94,04,688)
Closing Balance as at Dec 31, 2024	4,21,12,62,011	3,80,86,32,488

Notes	Particulars	Amount in Taka	
		Dec 31, 2024	June 30, 2024
18.00	Long Term Loans :		
(A)	Loan from ADB, AIIB, JICA		
	ADB Loan no. 2332	2,32,30,84,564	2,28,43,66,488
	ADB Loan no. 3087	14,52,78,99,107	14,28,57,67,463
	ADB Loan no. 3522	1,14,07,12,490	1,12,17,00,616
	ADB Loan no. 4399	1,31,01,93,324	1,22,87,47,808
	AIIB Loan no. 003	5,83,43,93,781	5,73,71,53,886
	JICA Loan No - BD P97	39,68,46,622	38,92,20,326
	Sub-Total:	25,53,31,29,888	25,04,69,56,586
(B)	Loan from Government of Bangladesh (GOB)		
	Loan no. 2332	4,46,15,689	4,46,15,689
	Loan no 3087	1,45,41,69,915	1,45,41,69,914
	Loan no LN 0003	64,56,39,386	64,56,39,386
	Loan no BD - P97	7,65,33,114	7,65,33,114
	Loan no BD - BD 3522	4,79,22,699	4,79,22,699
	Loan no BD - BD Prepaid	16,90,62,400	16,90,62,400
	Sub-Total:	2,43,79,43,202	2,43,79,43,202
	Total	27,97,10,73,090	27,48,48,99,789
19.00	Deferred Tax liability:		
i.	Deferred tax on PPE		
	WDV of Accounting base		46,62,83,82,137
	WDV of Tax base:	2024-25	2023-24
	WDV of Tax base	27,89,75,26,856	27,72,78,03,724
	Unabsorbed Depreciation (i-i)	13,19,82,71,864	13,19,82,71,864
	WDV of Tax base		41,09,57,98,720
	Temporary Difference		5,53,25,83,418
	Less: Permanent difference of vehicle		1,37,16,000
			5,51,88,67,418
	Effective Tax Rate		20.0%
	Deferred tax liability/(assets)		1,10,37,73,484
i-i	Unabsorbed Depreciation		
	Opening Balance		13,19,82,71,864
	Add: Business Loss (Not Considered as minimum tax have to be paid)		-
	Closing Balance		13,19,82,71,864
ii.	Deferred tax on Bad debt		
	Provision for Bad debt		(1,06,61,898)
	Deferred tax liability/(asset) @ 20%		(21,32,380)
iii.	Deferred Tax on Revaluation of Assets		
	Revalued value of Land		6,90,08,50,177
	Revalued value of other than Land		(12,86,17,239)
	Tax Rate:		
	On Land	8%	8%
	On other than Land	15%	15%
	Deferred Tax Liabilities		
	For Land		55,20,68,014
	For other than Land		(1,92,92,586)
			53,27,75,428
	Total Deferred Tax Liability (i+ii+iii)		1,63,44,16,531
19.01	Deferred tax Expenses/(Income)		
	Deferred Tax other than Revalued Assets as at Dec 31, 2024		1,10,16,41,104
	Deferred Tax other than Revalued Assets as at June 30, 2024		1,08,04,08,688
	Deferred Tax for the period.		2,12,32,416
19.02	Deferred tax Expenses/(Income) on Revalued Assets		
	Deferred Tax Liabilities on Revalued Assets as at Dec 31, 2024		53,27,75,428
	Deferred Tax Liabilities on Revalued Assets as at June 30, 2024		54,07,57,764
	Deferred Tax for the period.		(79,82,336)
20.00	Due to DPDC for assets taken over		
	Due to DPDC for assets taken over (20.01)		2,42,38,91,403
	Due to DPDC for Material Supply (20.02)		12,60,15,972
	Due to DPDC for Bill Collection (20.03)		17,35,171
	Closing Balance as at Dec 31, 2024		2,55,16,42,546
			2,69,32,94,437

Notes	Particulars	Amount in Taka	
		Dec 31, 2024	June 30, 2024
20.01	Due to DPDC for assets taken over (Area wise break-up): Gulshan Area (Comprising Gulshan, Baridhara, Uttara, Dakshinkhan) Tongi Area (Comprising Tongi East and Tongi West) Uttara & Bashundhara Grid Substation Less : Paid During this period (20.04) Total	1,35,59,86,091 37,78,78,257 83,16,78,946 (14,16,51,891) 2,42,38,91,403	1,35,59,86,091 37,78,78,257 83,16,78,946 - 2,56,55,43,294
20.02	Due to DPDC for Material Supply Opening Balance as at July 01, 2024 Add: Material Received Closing Balance as at Dec 31, 2024	12,60,15,972 - 12,60,15,972	12,50,96,823 9,19,149 12,60,15,972
20.03	Due to DPDC for Bill Collection Opening Balance as at July 01, 2024 Less: Adjustment against the Payment for DESA / DPDC Bill collection Closing Balance as at Dec 31, 2024	17,35,171 - 17,35,171	17,35,171 - 17,35,171
20.04	An independent values were appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The valuer submitted its report on September 2010. The board finalized the value in its meeting held on May 05, 2019. Based on the finalized valuation report, value of Land decreased by Tk. 105,378,060, Building increased by Tk. 72,110,175, Distribution Equipment decreased by Tk. 425,364,528 and Distribution Line increased by Tk. 259,371,187.		
21.00	Security Deposits (Consumers & Others): Security Deposits (Consumer) (Note:21.01) Security Deposits (Outsourcing Employee) (Note:21.02) Closing Balance as at Dec 31, 2024	4,12,43,48,450 28,80,000 4,12,72,28,450	4,02,76,83,182 28,80,000 4,03,05,63,182
21.01	Security Deposits (Consumer) Opening Balance as at July 01, 2024 Received during this period Refunded during this period Closing Balance as at Dec 31, 2024	4,02,76,83,182 11,79,58,603 4,14,56,41,785 (2,12,93,335) 4,12,43,48,450	3,83,85,15,833 26,24,36,244 4,10,09,52,077 (7,32,68,895) 4,02,76,83,182
21.02	Security Deposits (Outsourcing Employee) Opening Balance as at July 01, 2024 Received during this period Refunded during this period Closing Balance as at Dec 31, 2024	28,80,000 60,000 29,40,000 (60,000) 28,80,000	- 29,40,000 29,40,000 (60,000) 28,80,000
22.00	Lease Liability (Operating Lease) Opening Balance as at July 01, 2024 Addition during the period Payment during the period Closing Balance as at Dec 31, 2024	6,95,41,741 11,65,78,249 (3,75,12,081) 14,86,07,909	1,26,01,167 10,90,44,867 (5,21,04,293) 6,95,41,741
23.00	Other Long-Term Liabilities Opening Balance as at July 01, 2024 Addition during the period Closing Balance as at Dec 31, 2024	23,03,020 - 23,03,020	23,03,020 - 23,03,020
24.00	Accounts Payable Bangladesh Power Development Board (BPDB)- (Note 24.01) Power Grid Company of Bangladesh (PGCB)- (Note 24.02) Rural Electrification Board (REB) - (Note 24.03) Power Grid Company of Bangladesh PGCB - (Note 24.04)	8,70,22,14,927 31,92,11,755 3,79,157 6,12,000 9,02,24,17,839	12,46,71,25,755 45,70,05,449 3,79,157 6,12,000 12,92,51,22,361
24.01	Accounts Payable - BPDB Opening Balance as at July 01, 2024 Energy purchased during this period Payment made during this period Closing Balance as at Dec 31, 2024	12,46,71,25,755 33,06,39,95,044 45,53,11,21,799 (36,82,89,05,872) 8,70,22,14,927	10,93,23,03,969 60,51,93,71,798 71,45,16,75,767 (58,98,45,50,012) 12,46,71,25,755
24.02	Accounts Payable - PGCB Opening Balance as at July 01, 2024 Wheeling charge during this period Payment made during this period Closing Balance as at Dec 31, 2024	45,70,05,449 1,20,98,85,336 1,66,68,90,785 (1,34,76,79,030) 31,92,11,755	39,07,58,268 2,57,15,92,343 2,96,23,50,611 (2,50,53,45,162) 45,70,05,449

Notes	Particulars	Amount in Taka	
		Dec 31, 2024	June 30, 2024
24.03	Accounts Payable - REB (Material)		
	Opening Balance as at July 01, 2024	3,79,157	3,79,157
	Addition during this period	-	-
	Closing Balance as at Dec 31, 2024	<u>3,79,157</u>	<u>3,79,157</u>
24.04	Accounts Payable - PGCB (Material)		
	Opening Balance as at July 01, 2024	6,12,000	6,12,000
	Addition during this period	-	-
	Closing Balance as at Dec 31, 2024	<u>6,12,000</u>	<u>6,12,000</u>
25.00	Creditors for Goods/ Works :		
	Equipment & Materials (Note 25.01)	73,14,224	77,67,408
	Bangladesh Telephone shilpa Sangstha	9,15,40,068	2,86,32,596
	Ideal Enterprise	25,94,822	25,94,822
	Sun Rise Enterprise	9,13,800	9,13,800
	Bangladesh Smart Electrical Company Ltd.	6,07,54,620	6,07,54,620
	Bangladesh Power Equipment Manu. Com. Ltd.	16,31,64,000	16,31,64,000
	Alliance Power	1,17,91,100	57,41,100
	Arma Electric Company	1,15,34,983	82,35,028
	Digicon Technologies Ltd.	22,05,392	33,06,843
	Rangpur Metal Industries Ltd.	14,04,94,977	9,65,31,980
	LS Cable & System Ltd.	12,05,09,506	12,05,09,506
	CME Engineering	4,06,25,015	-
	M.M Enterprise	8,27,00,025	-
	Bangladesh Machine Tools factory	-	68,15,609
	BRB Cable Industry Ltd.	-	1,93,82,518
	Evergreen Printing Press	-	33,76,634
	Total	<u>73,61,42,532</u>	<u>52,77,26,464</u>
25.01	This figure includes Tk. 1.11 million as payable to HT Power Engineering, Tk. 0.59 million to Fujikon Computers, Tk. 0.87 million to Invent Technology, Tk. 1.00 million to Bracnet Ltd. and so on.		
26.00	Others Liabilities		
	VAT Collected against Electricity Bills (Note 26.02)	26,82,63,780	34,62,45,909
	Tax Deducted from Contractors, Suppliers & Others	36,94,02,092	-
	VAT Deducted from Contractors, Suppliers & Others	1,13,79,277	2,29,98,961
	Retention Money (Contractors & Suppliers)	14,69,63,615	14,15,02,142
	Liabilities against Depository Work	28,46,06,305	46,73,31,867
	Unpaid Dividend (Note 26.03)	10,14,77,577	10,20,32,498
	Security Deposit & Others	13,84,14,849	13,95,05,861
	Total	<u>1,32,05,07,495</u>	<u>1,21,96,17,238</u>
26.01	Unclaimed Dividend		
	FY 2005-06	3,92,304	3,92,304
	FY 2006-07	7,28,273	7,28,273
	FY 2007-08	6,74,124	6,74,124
	Total	<u>17,94,701</u>	<u>17,94,701</u>
26.02	VAT collected against electricity bill for the month December-2024 is Tk. 326.21 million which has been paid in January-2025.		
26.03	This includes as dividend payable are Tk. 1.33 million in (2008 - 09), Tk. 1.42 million in (2009 - 10), Tk. 1.48 in (2010- 11), Tk. 3.88 in (2011-12), Tk.32.26 million(2012-13), Tk. 2.66 million in (2013 -14), Tk.5.57 in (2014-15) ,Tk.5.91 million (2015-16), TK. 6.54 million in (2016-17), Tk.6.54 million in (2017-18),Tk. 8.31 million in (2018-19) , Tk. 6.62 million in (2019-20) , Tk.5.30 million in (2020-21), Tk.7.73 million in (2021-22) and Tk. 4.74 million in (2022-23) respectively.		
27.00	Liabilities for Expenses		
	Audit Fees	30,887	5,90,887
	Payable for Contributory Provident Fund & GPF	12,02,78,606	-
	Payable for COSS, LEM, MSS , Civil Cons. & Others (Note 27.01)	32,89,17,482	33,13,71,982
	BERC Sales Charge (Note -27.02)	11,51,62,265	10,54,76,204
	Creditors to others (Note - 27.03)	2,87,04,530	3,22,16,365
	Advance Receipt against Pre-paid Meter (Unused balance of recharge amount)-(Note-27.04)	58,75,39,046	53,70,72,921
	HT Power Engineering & Ayon Enterprise	6,06,61,803	6,06,61,803
	Morshed Ent. & Ayon Enterprise	1,05,99,137	1,05,99,137
	Rony Ent & Munshi Engineers	5,79,04,713	5,79,04,713
	Liabilities for Expenses (All Departments)	5,84,79,500	9,46,10,734
	Convoy Service	-	35,93,995
	Elite Construction	50,48,325	70,13,403
	Elite Security Services Ltd.	53,23,828	48,67,556
	J.S.S Services Ltd.	55,86,394	54,64,951
	Reliable Rent A Car	6,59,000	39,19,920
	HH Traders, Morshed Ent & SM Ent	3,43,18,252	3,43,18,252
	Bhuiyan Masud JV	1,85,61,827	1,85,61,827
	BNF Engineers Ltd.	1,43,16,516	1,43,16,516
	EMA Ass. Engr. & Malancho B. RTS	1,06,22,672	1,06,22,672
	Eastway Electric Co. & Reliance Ent.	49,99,395	-
	Masco International & Munshi Eng.	75,01,123	-
	Total	<u>1,47,52,15,300</u>	<u>1,33,31,83,837</u>

Notes	Particulars	Amount in Taka	
		Dec 31, 2024	June 30, 2024
27.01	This includes Commercial Operation Support Service (COSS) Tk.63.70 million, Line & Equipment Maintenance (LEM) Tk.63.31 million, Maintenance of Substation (MSS) Tk.6.36 million, Engineering Services Ltd. Tk.53.02 million, ERA Construction Ltd. Tk.28.71 million, HH Traders Tk. 9.49 million, Saju Enterprise Tk.70.64 million, East Way Electric Co. Tk. 5.40 million, Wahid Traders Tk. 2.64 million, Sun Rise International Tk. 20.50 million, Fabrication & Installation Tk. 5.50 million, Net Work Tk.3.50 million & so on.		
27.02	This includes Tk 96,86,061/- on 0.025% of Net Sales Tk.3874,42,45,216 as provision against "Annual system operating fees for Half Yearly of FY 2024-25" payable to Bangladesh Energy Regulatory Commission (BERC) as per BERC rules.		
27.03	This includes as creditors of different parties those are Tk. 1.55 million to Trust Security Services, Tk. 1.37 million to State Service Ltd, Tk. 2.84 million to Ayon Enterprise, Tk. 2.86 million to JV Khan Power Eng & DEDA, Tk. 2.70 million to Unique Engineering Service (JV), Tk. 1.00 million to Al Amin Hossain and so on.		
27.04	Advance Receipt against Pre-paid Meter includes the un-used balance of customer recharged amount on 31.12.2024.		
28.00	Current Maturity of Long Term Loans:		
	ADB Loan No-1731	23,44,405	23,05,332
	ADB Loan No-2332	1,15,31,18,798	1,41,94,45,961
	ADB Loan No-3087	5,32,56,13,841	5,23,68,53,610
	ADB Loan No 3522	12,67,45,832	12,46,33,402
	ADB Loan No 4399	7,36,598	-
	AIIB Loan No-003	1,16,68,78,757	1,14,74,30,779
	GOB Loan No 2332	1,48,71,895	1,98,29,192
	GOB Loan No 3087	50,98,15,678	50,98,15,678
	GOB Loan No 0003	4,61,17,098	4,61,17,098
	GOB Loan No 3522	34,23,050	34,23,050
	Total	8,34,96,65,952	8,50,98,54,100
29.00	Accrued Interest on Loans		
	Interest payable on ADB Loan	6,28,65,87,634	5,64,55,03,877
	Interest payable on 40% (Debt Portion) of GOB Loan	55,57,73,201	51,01,54,145
	Interest payable on AIIB - LN003	1,17,85,06,013	1,02,00,40,840
	Interest payable on JICA Loan BD-P97	5,60,32,737	4,80,95,804
	Total	8,07,68,99,585	7,22,37,94,666
30.00	Workers Profit Participation Fund (WPPF)		
	Opening Balance as at July 01, 2024	7,08,70,460	16,04,41,123
	Paid during the period	-	(8,95,70,663)
	Closing Balance as at Dec 31, 2024	7,08,70,460	7,08,70,460
30.01	As per Labor Law-2006 (Amendment 2013), WPPF is calculated at 5% on Earnings Before Tax (EBT).		
31.00	Short-Term Loan (Bank)		
	Secured Over Draft (SODs) from Rupali Bank (Note: 31.01)	60,00,00,000	2,10,00,00,000
	Term Loan from Eastern Bank Ltd. (Note: 31.02)	25,98,33,381	27,54,55,468
	Closing Balance as at Dec 31, 2024	85,98,33,381	2,37,54,55,468
31.01	Secured Over Draft (SODs) from Rupali Bank		
	Opening Balance as at July 01, 2024	2,10,00,00,000	1,50,00,00,000
	Addition during this period	-	1,25,00,00,000
		2,10,00,00,000	2,75,00,00,000
	Paid during this period	(1,50,00,00,000)	(65,00,00,000)
	Closing Balance as at Dec 31, 2024	60,00,00,000	2,10,00,00,000
31.02	Term Loan from Eastern Bank Ltd.		
	Opening Balance as at July 01, 2024	27,54,55,468	11,95,42,421
	Addition during this period	-	18,13,31,000
		27,54,55,468	30,08,73,421
	Paid during this period	(1,56,22,087)	(2,54,17,953)
	Closing Balance as at Dec 31, 2024	25,98,33,381	27,54,55,468
32.00	Provision for Income Tax:		
	Opening Balance as at July 01, 2024	42,37,97,676	57,52,35,880
	Add: Provided during the 2nd Q of FY 2024-25 (Note-46.01)	3,56,28,414	20,39,38,015
	Less: Provision adjust with advance income tax	-	(26,01,10,604)
	Less: Income tax paid for FY-2022-23, AY-2023-24	-	(9,52,65,615)
	Closing Balance as at Dec 31, 2024	45,94,26,090	42,37,97,676
32.01	Details of Provision for Income Tax :		
	For FY 2020-21	4,22,54,758	4,22,54,758
	For FY 2021-22	4,68,06,917	4,68,06,917
	For FY 2022-23	22,60,63,600	22,60,63,600
	For FY 2023-24	10,86,72,400	10,86,72,400
	For FY 2024-25	3,56,28,414	-
	Total	45,94,26,090	42,37,97,676

33.00 Electricity Supply

	1st July to 31 Dec' 2024		1st July to 31 Dec' 2023	
	Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
Electricity Supply	3,716.84	38,74,42,45,216	3541.36	33,35,16,08,966

Electricity Supply increase in amount & in volume due to increase in customer and industrial & commercial consumption.

34.00 Electricity Received from BPDB

	1st July to 31 Dec' 2024		1st July to 31 Dec' 2023	
	Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
Electricity Receipt (Including wheeling charge)	3,854.72	34,27,38,81,380	3686.69	31,45,16,15,082

Electricity Receipt increase in amount & in volume due to increase in customer and industrial & commercial consumption.

35.00 Miscellaneous Operating Income:

Received from Consumer (Note 35.01)	46,00,29,973	33,12,12,413
Total	46,00,29,973	33,12,12,413

35.01 This represents received from consumer for issue of materials (at cost price) and meter rent etc.

36.00 Others Revenue (Deposit Works):

Miscellaneous Received from Depository Work (Note 36.01)	6,09,39,366	8,69,28,799
Total	6,09,39,366	8,69,28,799

36.01 These amount received from consumer against load reservation and issue of materials (at cost price) for line construction at different places of DESCO's jurisdiction as per customer's demand and request.

37.00 Direct Operating Expenses

Commercial Operation Support Services	14,05,05,850	13,69,80,197
Schedule & Preventive Maintenance (Less Rent of Walkie Talkie)	26,66,97,296	19,81,56,040
Special Action Team & Collection Drive	5,20,145	8,46,404
Consultancy Fees for Distribution Network	-	3,37,000
Revenue Stamp Charge against Consumer Bill	1,49,53,927	1,52,22,071
System Operating Fee BERC	96,86,061	83,37,902
Maintenance of Distribution of Line & Equipment	6,14,42,795	6,24,43,567
Repair & Maintenance of Transformer	3,10,10,032	3,38,81,739
R&M of Grid Sub-Station/Switching-Station	2,10,36,661	2,46,00,456
Meter Issue	3,42,48,568	8,19,58,842
Service Cable Issue	19,06,85,063	12,90,16,750
System Automation & Customer Management	4,26,13,158	2,98,90,841
Communication Expenses - Prepaid Meter	2,64,23,168	1,95,53,522
Utility Expenses-Operating	4,57,11,313	2,61,63,021
Rent of Offices (Operating)	-	13,24,080
	88,55,34,037	76,87,12,432

38.00 Depreciation:

Depreciation (Operating Assets)	1,16,28,92,968	99,67,26,594
Depreciation (Non-Operating Assets)	10,08,59,366	6,89,91,166
Total	1,26,37,52,334	1,06,57,17,760

39.00 Administrative Expenses:

Advertisement & Notices	19,09,818	47,92,760
Office Maintenance	29,02,112	25,92,844
Newspaper & Periodicals	3,43,462	4,03,818
Cleaning Expenses	1,01,03,498	95,49,183
Inspection, Survey & Consultancy Fees	20,76,250	19,27,538
Director's Fees	16,42,666	12,90,667
Electricity, Gas & Water	80,41,771	26,79,227
Entertainment	26,51,887	19,68,627
Fuel for Vehicles	1,36,75,339	1,21,97,658
Honorarium to Various Committee Members	17,95,961	25,80,926
Legal & Professional Fees	6,80,400	8,34,550
Office Rent	4,96,600	96,69,706
Printing & Stationery	1,18,42,102	95,91,193
Rates & Taxes	24,21,151	15,36,669
Recruitment Expenses	2,44,345	72,71,714
Repair & Maintenance of Non-Operating Assets (including Head Office Building)	1,53,79,114	1,52,55,713
Repair & Servicing of Vehicle	56,17,726	49,82,787
Office Security	3,69,69,285	3,88,04,222
Listing Fee & Annual Charges	15,00,343	26,29,721

Postage, Telephone & Internet	84,06,970	88,51,474
Conveyance	21,28,137	14,50,379
Staff Training	1,81,12,687	1,75,51,129
Other Expenses & Contingencies	7,81,802	6,35,745
Corporate Social Expenses	57,73,511	22,68,674
Transport (Hired)	83,79,709	2,44,03,918
Different Day Celebration & Activities	21,040	11,21,887
Total Administrative Expenses:	<u>16,38,97,687</u>	<u>18,68,42,728</u>
39.01 Directors are entitled to a remuneration Tk. 12,000/- which is net of VAT and AIT effect from 01.03.2020 for attending each Board meeting.		
40.00 Employee Expenses:		
Salary & Allowances	1,06,13,47,729	99,58,84,130
Festival Bonus	1,16,81,360	1,16,52,903
Company's Contribution to Provident Fund	5,67,86,689	5,52,35,866
Company's Contribution to Gratuity Fund	15,57,55,800	11,65,56,625
Electricity / Telephone Expense Reimbursed (Note - 40.01)	1,98,91,778	1,78,85,494
Medical Expense Reimbursed (Note - 40.01)	6,49,76,277	6,19,10,882
Encashment of Earned Leave	22,62,261	9,70,453
Uniform Liveries	15,53,408	8,25,723
Retainer Media Facilitator & Medical Retainer Fee	7,80,666	8,53,000
Group Insurance Premium	1,29,09,152	-
Total	<u>1,38,79,45,120</u>	<u>1,26,17,75,076</u>
40.01 Employee Electricity & Telephone bills and Medical expense are reimbursed on actual basis to employees, subject to ceiling.		
41.00 Interest Income:		
Interest earned on FDR	1,05,29,404	13,48,27,829
Interest earned on STD	12,23,51,366	4,15,67,310
Total	<u>13,28,80,771</u>	<u>17,63,95,138</u>
42.00 Miscellaneous Income:		
Sale of Tender Documents	3,19,915	10,26,792
Sale of Obsolete Store Materials and Others Received	7,18,77,295	6,17,03,437
Total	<u>7,21,97,210</u>	<u>6,27,30,229</u>
43.00 Finance Cost:		
Interest Expenses on ADB, GOB, AIIB & JICA Loan & Other Loan	<u>(83,25,95,147)</u>	<u>(76,82,24,575)</u>
44.00 Exchange Fluctuation Gain / (Loss):		
Exchange Fluctuation Gain / (Loss) during this period	<u>(67,37,42,029)</u>	<u>(30,17,98,809)</u>
Exchange fluctuation Loss of Tk. 67,37,42,029/- has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk 120.00/ \$1 and Tk. 0.7625/ JPY 1. Exchange Rate for FY 2023-24 was Tk 118.00/\$1 and Tk.0.7305/ JPY 1		
45.00 Calculation of Workers profit participation fund (WPPF)		
Net Profit Before Tax & WPPF	<u>(38,69,263)</u>	<u>(1,79,75,12,390)</u>
Transferred to Workers Profit Participation Fund (WPPF)	<u>-</u>	<u>-</u>
46.00 Income Tax :		
Current Tax Provision (46.01)	3,56,28,414	6,17,33,884
Deferred Tax Provision (19.01)	2,12,32,416	9,51,26,974
Tax Expenses	<u>5,68,60,830</u>	<u>15,68,60,858</u>

46.01 The details of current tax calculation are given below:

Profit before tax as per income statement			(38,69,263)	(1,79,75,12,390)
Add: Tax effect of expenses that are not deductible for tax purposes			1,26,49,91,798	1,07,16,56,534
Less: Tax effect of expenses that are deductible for tax purposes			<u>(1,31,04,72,951)</u>	<u>(4,01,59,52,660)</u>
			<u>(4,93,50,416)</u>	<u>(4,74,18,08,516)</u>
Current Tax (at 20.0%)			20.00%	20.00%
A Current tax expenses			<u>-</u>	<u>-</u>
B 0.60% of Total Received from Distribution	5,19,64,11,156	0.60%	3,11,78,467	1,39,08,811
Revene and Other Operating Revenue during this period (Note-46.02)				
20% of Total Non-Operating Income			-	4,78,25,073
Tax on Total Receipt & Non-Operating Income			<u>3,11,78,467</u>	<u>6,17,33,884</u>
C Advance Tax paid during this period			<u>3,56,28,414</u>	<u>2,57,48,830</u>
Minimum Tax whichever is higher among A,B,C			3,56,28,414	1,26,15,101
Tax expenses			<u><u>3,56,28,414</u></u>	<u><u>6,17,33,884</u></u>

46.02 Bangladesh Energy Regulatory Commission (BERC) and Power Division regulate the tariff price of electricity which consists of energy bill and distribution revenue components. DESCO is only given net **Distribution Revenue** as a power distribution licensee. DESCO collects energy bill along with distribution revenue from customers in the form of electricity bill out of which distribution revenue is given as income to DESCO by BERC. Therefore, in calculating the minimum tax, the distribution revenue is considered as receipt and the minimum tax is calculated accordingly.

47.00 Earning Per Share (EPS)

47.01 Earning Per Share shown as below:

Earning attributable to ordinary Shareholders (Tk)		<u>(6,07,30,093)</u>	<u>(1,95,43,73,248)</u>
Weighted number of shares outstanding		<u>39,75,69,804</u>	<u>39,75,69,804</u>
Basic Earning Per Share		<u><u>(0.15)</u></u>	<u><u>(4.92)</u></u>

EPS has increased as distribution revenue enhanced.

47.02 Diluted Earning per share

No diluted earning per share is required to be calculated for this period as there was no potentially dilutive ordinary shares during this period.

48.00 Related Party Transactions:

48.01 DESCO Purchased / Received energy and materials from the following related parties in the normal course of business:

Name of Party	Nature of Relation	Nature of Transaction	Amount in Taka	
			Dec 31, 2024	June 30, 2024
DPDC	67.63%	Consumer Bill Collection	17,35,171	17,35,171
Total			17,35,171	17,35,171

48.02 DESCO has following outstanding balances with the related parties:

Name of Party	Amount in Taka		Amount in Taka	
	Dec 31, 2024		June 30, 2024	
	Receivable	Payable	Receivable	Payable
BPDB	5,74,62,294	8,70,22,14,927	5,74,62,294	12,46,71,25,755
DPDC	34,24,71,337	12,60,15,972	34,24,71,337	12,77,51,143
Total	39,99,33,631	8,82,82,30,899	39,99,33,631	12,59,48,76,898

48.03 Key Management Personnel:

	Amount in Taka	
	Dec 31, 2024	Dec 31, 2023
Director's Fees	16,42,666	26,79,227
Managing Director Salary	6,90,471	17,82,625
Director's Salary	27,77,588	48,38,771
Chief Engineer and General Manager Salary	1,48,46,186	1,43,39,760

Along with the mentioned cash benefit all the Key Management Personnel avail car facility as non cash benefit.

49.00 Contingent Liabilities:

49.01 As the value of assets taken over from DESA in the Gulshan and Tongi areas have been shown at estimated value, the Company may have to incurred additional cost after finalization of the value of the assets.

49.02 The VAT department issued two demand notices for collecting penalty interest of Tk. 2.39 crore for the financial year 2012-13, 2020-21 & 2021-22. DESCO authorities submitted appeal application at Appealat Tribunal, VAT challenging the decision.

49.03 Bangladesh Power Development Board (BPDB) has charged Tk.1.5 crore as a late payment charge against energy bills due for three months which is yet to finalize by both parties.

50.00 Credit Facility Availed:

50.01 No credit facility existed under any contract as on December 31, 2024 other than trade credit available in the ordinary course of business.

51.00 Capital Commitment:

The Company has entered into various contracts for construction works, sub-stations, land development , installation, renovation dismantling O/H and U/G cables, etc. amounting to Tk 10,000 million , works of which will be started in the next financial year.

52.00 Employees' Salary:

a) Employment throughout the year in receipt of remuneration aggregating Tk 36,000 or more per annum.

b) Employment for a part of the year and in receipt of remuneration aggregating Tk 3,000 or less per month.

Amount in Taka	
2024-25	2023-24
No. of employees	No. of employees
2,003	1,945
Nil	Nil
2,003	1,945

53.00 Net Asset Value Per Share (NAV):

Share holders equity	15,02,26,36,300	15,07,53,84,059
No. of Share outstanding	39,75,69,804	39,75,69,804
Net Asset Value Per Share (NAV)	<u>37.79</u>	<u>37.92</u>

54.00 Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated from operating activities	1,14,66,04,620	99,71,27,851
No. of Share outstanding	39,75,69,804	39,75,69,804
Net Operating Cash Flows Per Share	<u>2.88</u>	<u>2.51</u>

The operating cash flow increased by Tk 0.37 per share in the 2nd Quarter of FY 2024-25 due to higher receipt from Distribution Revenue.

55.00 Reconciliation of Net Income With Cash Flows from Operating Activities:

	Amount in Taka	
	2024-25	2023-24
Profit before income tax & WPPF	(38,69,263)	(1,79,75,12,390)
Depreciation charged	1,26,37,52,334	1,06,57,17,760
Exchange Fluctuation Gain/ (Loss)	67,37,42,029	30,17,98,809
Provision for bad debt	(71,85,934)	17,01,473
Investment in FDR	(3,12,26,763)	57,47,01,060
(Increase)/Decrease in Account Receivables	90,11,83,364	75,01,31,448
(Increase)/Decrease in Advances, Deposits and Pre-payments	2,02,91,429	66,33,09,693
Tax Collection/Paid/Deducted at source	56,40,45,231	28,98,92,474
Increase/(Decrease) in Accounts Payable	(3,90,27,04,522)	(3,16,99,78,634)
Store Consumption and Non cash expenses for Operating and Non Exepenses	48,55,34,037	79,02,14,227
Creditors for Goods/Works	20,84,16,068	23,25,78,202
Creditors for Expenses	14,20,31,463	52,78,84,848
Interest Expenses	83,25,95,147	76,66,88,882
Cash Generated from Operations	1,14,66,04,620	99,71,27,851
Net cash generated from operating activities	1,14,66,04,620	99,71,27,851



Company Secretary



Executive Director (F&A)



Director



Managing Director



Chairman

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Property, Plant & Equipment (Un-Audited)
As on December 31, 2024

Cost

Annexure-A

SL No.	Category of Assets	Cost			Rate	Depreciation			Written down value as on 31-12-24
		Balance as on 01-07-24	Addition during the Year	Adjustment		Total as on 31-12-24	Balance as on 01-07-24	Charged during the year	
1	Land	2,82,34,19,289	-	20,554	2,82,34,39,843	-	-	-	2,82,34,39,843
2	Building	1,17,59,02,394	81,53,864	(20,82,806)	1,18,19,73,452	1,16,03,772	-	31,20,27,254	86,99,46,198
3	Distribution Equipment	30,07,75,04,937	52,98,11,518	-	30,60,73,16,455	66,89,33,906	-	8,63,34,55,219	21,97,38,61,236
5	Supervisory Digital System	1,25,01,99,602	-	-	1,25,01,99,602	4,71,35,000	-	23,51,51,278	1,01,50,48,324
4	Distribution Line	25,14,09,85,966	46,52,88,313	-	25,60,62,74,279	38,60,84,076	-	10,06,23,11,684	15,54,39,62,595
6	Motor Vehicles	49,08,35,318	-	-	49,08,35,318	1,30,52,596	-	42,30,00,657	6,78,34,661
7	Furniture & Fixture	9,11,67,734	14,32,172	-	9,25,99,906	24,32,526	-	7,21,82,415	2,04,17,491
8	Office Equipment	51,66,51,065	81,78,349	-	52,48,29,414	1,55,89,874	(99,542)	42,22,19,634	10,28,09,780
	Sub-Total	61,56,66,66,304	1,01,28,64,216	(20,62,252)	62,57,74,68,288	1,14,48,31,750	(99,542)	20,16,03,48,141	42,41,71,20,127
9	Distribution Line (Depository Work)	3,80,86,32,487	46,73,31,867	-	4,27,59,64,354	6,47,02,344	-	-	4,21,12,62,010
	Total	65,37,52,98,791	1,48,01,96,083	(20,62,252)	66,85,34,32,622	1,20,95,34,094	(99,542)	20,16,03,48,141	46,62,83,82,137

Revaluation

SL No.	Category of Assets	Cost			Rate	Depreciation			Written down value as on 31-12-24
		Balance as on 01-07-24	Addition during the Year	Adjustment		Total as on 31-12-24	Balance as on 01-07-24	Charged during the year	
1	Land	6,90,08,50,177	-	-	6,90,08,50,177	-	-	-	6,90,08,50,177
2	Building	1,06,70,97,248	-	-	1,06,70,97,248	1,06,70,972	-	8,00,32,293	98,70,64,955
3	Distribution Equipment	2,56,43,49,490	-	-	2,56,43,49,490	3,84,65,242	-	29,49,00,191	2,26,94,49,299
4	Distribution Line	(3,42,63,30,538)	-	-	(3,42,63,30,538)	-	-	-	(3,42,63,30,538)
5	Motor Vehicles	5,76,34,817	-	-	5,76,34,817	28,81,740	-	2,30,53,926	3,45,80,891
6	Furniture & Fixture	2,39,52,299	-	-	2,39,52,299	11,97,616	-	83,83,306	1,55,68,993
7	Office Equipment	(89,50,839)	-	-	(89,50,839)	-	-	-	(89,50,839)
	Sub Total	7,17,86,02,654	-	-	7,17,86,02,654	5,32,15,570	-	40,63,69,716	6,77,22,32,938
	Grand Total	72,55,39,01,445	1,48,01,96,084	(20,62,252)	74,03,20,35,276	1,26,27,49,664	(99,542)	20,56,67,17,858	53,40,06,15,075

Depreciation-(Operating Assets)
Depreciation -Non Operating Assets (M. Vehicles+ Furniture+ O. Equipment+Intangible Assets+Right to use Assets)

1,16,28,92,968
10,08,59,366
1,26,37,52,334

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Intangible Assets (Un-Audited)

As on December 31, 2024

SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 31-12-24
		Balance as on 01-07-24	Addition during the Year	Adjustment		Total as on 31-12-24	Balance as on 01-07-24	Charged during the year	
1	Software & Software Development	19,34,64,637	-	-	15%	15,08,04,774	1,44,90,808	-	2,81,69,055
	Total	19,34,64,637	-	-		15,08,04,774	1,44,90,808	-	2,81,69,055

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Intangible Assets (Un-Audited)

As on December 31, 2023

SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 31-12-23
		Balance as on 01-07-23	Addition during the Year	Adjustment		Total as on 31-12-23	Balance as on 01-07-23	Charged during the year	
1	Software & Software Development	19,32,10,887	-	-	15%	10,50,68,741	88,47,036	-	7,92,95,110
	Total	19,32,10,887	-	-		10,50,68,741	88,47,036	-	7,92,95,110

Annexure-B

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Right to Use Assets (Un-Audited)

As on December 31, 2024

Sl. No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 31-12-24	
		Balance as on 01-07-24	Addition during the Year	Adjustment		Total as on 31-12-24	Balance as on 01-07-24	Charged during the year		Adjustment
1	Right Use Assets	6,46,30,719	11,15,43,073	-	3%-10%	-	5,12,14,206	-	5,12,14,206	12,49,59,586

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Right to Use Assets (Un-Audited)

As on December 31, 2023

Sl. No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 31-12-23	
		Balance as on 01-07-23	Addition during the Year	Adjustment		Total as on 31-12-23	Balance as on 01-07-23	Charged during the year		Adjustment
1	Right Use Assets	1,15,16,995	9,66,15,031	(96,79,323)	3%-10%	-	2,01,27,627	-	2,01,27,627	7,84,25,076