



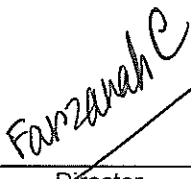

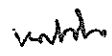
DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Financial Position (Un-Audited)

As on March 31, 2025

Particulars	Notes	Amount in Taka	
		March 31, 2025	June 30, 2024
ASSETS			
Non-Current Assets		59,221,922,577	59,037,771,608
Property, Plant and Equipment	02.00	49,003,546,892	49,376,498,879
Distribution Line (Deposit Works)	03.00	4,211,262,010	3,808,632,487
Intangible Assets	04.00	20,923,651	42,659,863
Right to Use Assets	05.00	142,551,417	64,630,719
Capital Work-in-Progress	06.00	5,843,638,607	5,745,349,660
Current Assets		28,689,761,252	30,359,230,531
Stores and Spares	07.00	4,933,156,926	4,761,483,354
Accounts Receivable	08.00	5,732,931,840	6,405,304,837
Advances and Security Deposits	09.00	1,345,415,953	1,324,350,870
Deferred/ Prepaid Expenses	09.01	19,794,331	19,794,331
Advance Income Tax	10.00	1,570,907,523	1,530,814,783
Investment in FDR	11.00	5,907,138,962	5,939,612,350
Cash and Cash Equivalents	11.01	9,180,415,717	10,377,870,006
Total Assets		87,911,683,829	89,397,002,139
Equity and Liabilities			
Capital and Reserves		14,375,797,412	15,075,384,059
Share Capital	12.00	3,975,698,040	3,975,698,040
Preference Share Capital	13.00	6,076,931,530	-
GOB Equity	14.00	351,393,867	6,354,341,728
Revaluation Surplus	15.00	6,216,840,895	6,284,690,747
Retained Earnings	16.00	(2,245,066,920)	(1,539,346,456)
Donated Equity (Deposit Works)	17.00	4,211,262,011	3,808,632,488
Long-Term Liabilities		38,548,961,356	35,901,768,621
Long Term Loans (ADB ,GOB ,AIB & JICA)	18.00	30,165,690,110	27,484,899,789
Deferred Tax Liability	19.00	1,454,355,785	1,621,166,452
Due to DESA / DPDC (for assets taken over)	20.00	2,551,642,546	2,693,294,437
Security Deposits (Consumers & Others)	21.00	4,203,649,997	4,030,563,182
Lease Liability (Operating Lease)	22.00	171,319,898	69,541,741
Other Long-Term Liabilities	23.00	2,303,020	2,303,020
Current Liabilities		30,775,663,051	34,611,216,971
Accounts Payable	24.00	9,780,703,249	12,925,122,361
Creditors for Goods/Works	25.00	505,904,724	527,726,464
Others Liabilities	26.00	1,463,841,821	1,219,617,238
Unclaimed Dividend	26.01	1,794,701	1,794,701
Liabilities for Expenses	27.00	1,430,501,013	1,333,183,837
Current Maturity of Long-Term Loans	28.00	8,478,507,714	8,509,854,100
Accrued Interest on Loans	29.00	8,575,448,248	7,223,794,666
Workers Profit Participation Fund (WPPF)	30.00	70,870,460	70,870,460
Short Term Loan (Bank)	31.00	-	2,375,455,468
Provision for Income Tax	32.00	468,091,120	423,797,676
Total Equity and Liabilities		87,911,683,829	89,397,002,139
Net Assets Value Per Share (NAV)	53.00	36.16	37.92

The annexed notes from 1 to 55 and Annexure-A to C are integral part of these Financial Statements.

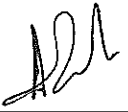




				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

Signed in terms of our separate report of even date.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 9 Months ended March 31, 2025

Particulars	Notes	Amount in Taka			
		July 01, 2024 to Mar 31, 2025	July 01, 2023 to Mar 31, 2024	Jan 01, 2025 to Mar 31, 2025	Jan 01, 2024 to Mar 31, 2024
Distribution Revenue		6,017,765,583	2,839,553,934	1,547,401,747	939,560,050
Electricity Supply (Net of VAT)	33.00	54,105,849,379	46,441,465,276	15,361,604,163	13,089,856,310
Less: Cost of Electricity Receipt from BPDB (including wheeling charge)	34.00	48,088,083,796	43,601,911,342	13,814,202,416	12,150,296,260
Other Operating Revenue		770,843,326	603,627,405	249,873,987	185,486,193
Miscellaneous Operating Income	35.00	691,157,914	504,156,197	231,127,941	172,943,784
Others Revenue (Deposit Works)	36.00	79,685,411	99,471,208	18,746,045	12,542,409
Total Operating Revenue		6,788,608,909	3,443,181,339	1,797,275,734	1,125,046,243
Less: Cost of Energy Sales		3,022,176,279	2,626,874,904	973,749,275	861,435,878
Direct Operating Expenses	37.00	1,192,836,827	1,131,785,010	307,302,791	363,072,578
Depreciation (Direct)	38.00	1,829,339,452	1,495,089,894	666,446,484	498,363,300
Gross Profit		3,766,432,629	816,306,434	823,526,459	263,610,364
Less: Operating Expenses		2,661,269,122	2,627,472,348	1,015,752,884	1,116,859,682
Administrative Expenses	39.00	244,781,427	282,748,859	80,883,740	104,603,908
Employee Expenses	40.00	2,264,031,578	2,237,169,565	876,086,458	975,394,489
Bad Debts Expenses	08.02	(6,290,312)	(1,952,193)	896,622	(3,653,666)
Depreciation (Indirect)	38.00	158,746,429	109,506,117	57,887,063	40,514,951
Total Operating Profit / (Loss)		1,105,163,507	(1,811,165,914)	(192,226,425)	(853,249,318)
Add: Non-Operating Income/(Expense)		(2,001,251,046)	(974,039,094)	(699,991,852)	(134,443,299)
Interest Income	41.00	490,725,460	362,479,351	357,844,689	186,084,213
Miscellaneous Income	42.00	102,906,223	92,227,754	30,709,013	29,497,525
Finance Cost	43.00	(1,224,855,963)	(1,148,696,014)	(392,260,816)	(371,773,661)
Exchange Fluctuation Gain / (Loss)	44.00	(1,370,026,766)	(280,050,185)	(696,284,737)	21,748,624
Net Profit Before contribution to WPPF		(896,087,539)	(2,785,205,008)	(892,218,276)	(987,692,617)
Less: Contribution to WPPF	45.00	-	-	-	-
Net Profit Before Tax		(896,087,539)	(2,785,205,008)	(892,218,276)	(987,692,617)
Income Tax		110,543,720	77,006,874	167,404,550	233,867,732
Current Tax Expenses	46.00	(44,293,444)	(114,682,820)	(8,665,030)	(52,948,935)
Deferred Tax Income/(Expenses)	19.01	154,837,163	191,689,694	176,069,579	286,816,668
Net Profit or (Loss) after Tax		(785,543,820)	(2,708,198,133)	(724,813,727)	(753,824,885)
Total Other Comprehensive Income		11,973,503	4,789,401	3,991,168	1,596,467
Deferred Tax on Revaluation Gain		11,973,503	4,789,401	3,991,168	1,596,467
Total Profit or Loss and Other Comprehensive Income		(773,570,317)	(2,703,408,732)	(720,822,559)	(752,228,418)
Basic Earnings Per Share	47.00	(1.98)	(6.81)	(1.83)	(1.89)

The annexed notes from 1 to 55 and Annexure-A to C are integral part of these Financial Statements.

 Company Secretary	 Executive Director (F&A)	 Director	 Managing Director	 Chairman
Signed in terms of our separate report of even date.				

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Changes in Equity (Un-Audited)

For the 9 Months ended March 31, 2025

Particulars	Share Capital	Preference Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2024	3,975,698,040	-	6,354,341,728	6,284,690,747	(1,539,346,456)	15,075,384,060
Issuance of Preference Share	-	6,076,931,530	(6,076,931,530)	-	-	-
GOB Equity Added during the Year	-	-	73,983,669	-	-	73,983,669
Net Profit or (Loss) during the Year	-	-	-	-	(785,543,820)	(785,543,820)
Deferred Tax Adjustment for Revalued Assets	-	-	-	11,973,503	-	11,973,503
Adjustment of Depreciation of Revalued Assets	-	-	-	(79,823,355)	79,823,355	-
Balance as on March 31, 2025	3,975,698,040	6,076,931,530	351,393,867	6,216,840,895	(2,245,066,920)	14,375,797,412

Particulars	Share Capital	Preference Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as on July 01, 2023	3,975,698,040	-	6,100,748,128	6,515,966,872	3,532,230,741	20,124,643,781
Adjustment against advance office rent	-	-	-	-	5,198,465	6,198,465
Net Profit or (Loss) during the Period	-	-	-	-	(2,708,198,133)	(2,708,198,133)
Cash Dividend Paid for the FY-2022-23	-	-	-	-	(128,581,047)	(128,581,047)
Deferred Tax Adjustment for Revalued Assets	-	-	-	4,789,401	-	4,789,401
Adjustment of Depreciation of Revalued Assets	-	-	-	(79,823,355)	79,823,355	-
Balance as on March 31, 2024	3,975,698,040	-	6,100,748,128	6,440,932,919	781,473,381	17,298,852,468

The annexed notes from 1 to 55 and Annexure-A to C are integral part of these Financial Statements.



Company Secretary

Executive Director (F&A)



Director



Managing Director



Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Cash Flows (Un-Audited)
For the 9 Months ended March 31, 2025

Particulars	Notes	Amount in Taka	
		1st July, 2024 to 31 March, 2025	1st July, 2023 to 31 March, 2024
Cash Flows from Operating Activities:			
Distribution Revenue		5,699,338,667	7,065,661,898
Collection of Govt. Duty, VAT & Tax		5,983,258,679	5,418,680,376
Received from Other Operating & Non Operating Activities		770,843,326	603,627,405
Received against Non Operating Income		320,439,471	362,479,351
Payment for Employee Expenses		(2,264,031,578)	(2,237,169,565)
Payment for Operating, Administrative & Other Expenses		(994,079,236)	(1,424,767,341)
Advance Income Tax Paid		(40,092,740)	(109,356,749)
Investment in FDR		-	(3,471,525,159)
Payment for Govt. Duty, VAT & Tax		(5,906,902,573)	(5,417,560,050)
Net Cash Flows from Operating Activities		3,568,774,015	790,070,167
Cash Flows from Investing Activities:			
Acquisition of Property & Plant		(347,554,054)	(821,102,319)
Acquisition of Stores & Equipment		(1,952,057,876)	(1,218,423,539)
Net Cash used in Investing Activities		(2,299,611,930)	(2,039,525,858)
Cash Flows from Financing Activities:			
Loan Received (Including Short Term Overdraft)		2,680,790,321	1,377,231,000
Long Term/Short Term Loan Paid		(295,342,868)	(267,305,439)
Dividend Paid		(1,378,241)	(103,885,378)
Loan Paid (Short-Term Overdraft)		(2,375,455,468)	-
FDR Encashment		32,473,388	4,096,432,773
Consumer Security Deposits Received		173,086,815	175,185,228
Net Cash Flows from Financing Activities		(2,466,616,374)	5,277,658,184
Cash and Cash Equivalents Increase /(Decrease) during the Year		(1,197,454,289)	4,028,202,493
Cash and Cash Equivalents at the Beginning of the Year		10,377,870,006	6,196,505,421
Cash and Cash Equivalents at the End of the Year		9,180,415,717	10,224,707,914
Net Operating Cash Flows Per Share (NOCFPS)	54.00	8.98	1.99

Farzana C

Company Secretary

Executive Director (F&A)

Director

Managing Director

Chairman

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Notes To the Financial Statements

As at and for the 9 Months ended on March 31, 2025

1.00 Legal Status & Nature of the Company, Significant Accounting Policies and other Relevant Information:

1.01 Legal Status:

Dhaka Electric Supply Company Limited (DESCO) was incorporated as a Public Limited Company by shares, on 03 November, 1996 with an Authorized Capital of TK.5,000 million divided into 500 million ordinary shares of Tk.10 each as per SEC notification no SEC/CM RRCD/2009-193/109, dated: 15/09/2011. Mentioned that under section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021. the registered capital has been increased to Tk. 2000 crore from 500 crore. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021. The shares of the Company have been listed and are being traded in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) since 2006.

1.02 Principal Activities:

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Govt. decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi Area was also handed over from DESA to the Company.

1.03 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), except where otherwise mentioned, and are in compliance with the relevant requirements of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1.04 Property, Plant & Equipment:

i) Valuation of Property, Plant & Equipment Purchased by DESCO

All property, plant & equipment purchased by DESCO are recorded at cost considering its purchase price and any directly attributable cost of bringing the assets to working condition for intended use inclusive of inward freight, duties and non-refundable taxes.

DESCO management assigned M/S Hussain Farhad & Co. regarding Asset Valuation. The entity revalued its Property, Plant & Equipment during the year by the valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021. As a result of revaluation, the value of fixed assets of the entity has been increased by Tk. 717.86 crore.

ii) Valuation of Assets taken over from DESA

Property, plant & equipment taken over from the Dhaka Electric Supply Authority (DESA) in the Mirpur area have been finalized at Tk. 127.12 Core as per joint consultant report and it has already been paid. The value of Transferred assets of Gulshan and Uttara area is determined and accepted for Tk. 384,04,10,313/- by both DESCO & DPDC. Valuation of building and equipment is Tk. 339,96,45,373/- only and Tk. 44,07,64,940/- is against land.

Depreciation:

Depreciation is charged at straight-line method at rates varying from 2% to 15% depending on category and economic life of the assets as under. Depreciation Rate has been approved by DESCO Board on its 460th meeting.

Categories	Rate (%)
Land & Land Development	0% (Nil)
Building & Other Constructions	2%
Distribution Equipment & Cables	3%-15%
Distribution Line	3.33%
Furniture & Fixtures	10%
Office Equipment	10%-15%
Motor Vehicles	10%

iii) The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Tk. 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Tk. 7,529/- per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

iv) Depreciation of an asset begins when it is available for use, i.e., when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

1.05 Impairment:

The company tested for impairment of assets and the management of the company could not found any indication of impairment loss of assets.

1.06 Stores and Spares:

Stores and spares have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

1.07 Foreign Currency Translation:

Foreign currency transactions are translated into Taka at exchange rates prevailing on the respective dates of transaction, while foreign currency monetary liabilities at the end of the year are reported at the rate prevailing on the balance sheet date. Exchange losses/gain arising out of the said conversion is recognized as expense/ income for the year in accordance with IAS -21.

1.08 Revenue Recognition:

Under IFRS-15, the entity should recognize revenue when (or as) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underlying the particular performance obligations is transferred to the customer.

IFRS-15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer;

Step 2: Identify the performance obligations in the contract;

Step 3: Determine the transaction price;

Step 4: Allocate the transaction price to the performance obligations in the contract;

Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC) and Power Division. The company purchases electricity from BPDB. Margin between tariff sales and energy purchase cost is the company's distribution revenue.

The Company (DESCO) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

1.09 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS - 7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under the direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are encouraged to Report Cash Flows from Operating Activities using the Direct Method".

1.10 Accounts Receivable:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.25% of Accounts Receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at the meeting held on 14.01.2023

1.11 Related Party Transaction:

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IAS) 24: related party disclosure. The disclosures relating to related parties have been shown in note 48.00

1.12 Earnings per Share:

(a) Basic Earnings per Share (BEPS): Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year. However, GOB Equity amounts has not been considered for determining BEPS and no shares have been allotted against these receipts.

(b) Weighted average Number of shares Outstanding during the period: This represents the number of ordinary shares Outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

(c) Diluted Earnings Per Share: No diluted Earnings per share was required to be calculated for the period under review as there is no scope for dilution of Earnings per share for the year.

1.13 Retirement Benefit Plans:

(a) **Contributory Provident Fund:** The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity: The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

The liability shown in the Balance Sheet does not reflect the present value of the expected payments by the company's retirement plan to existing and past employees attributable to the service already rendered and is therefore not in compliance with IAS - 26.

(c) Group Insurance: The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) Worker's Profit Participation Fund: In light of the labor law 2006 (amended in 2013) worker's profit participation fund has been implemented in DESCO from Financial Year 2017-18. Each and every Stakeholder under this law has got benefits accordingly.

1.14 Taxation:

(a) Current Tax: The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) Deferred Tax Liability: The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

1.15 Borrowing Cost:

Interest on borrowed funds for ongoing projects is charged as expense.

1.16 Reporting Currencies:

The financial statements presented are stated in Bangladesh Taka and rounded off to the nearest integer.

1.17 Reporting Period:

The accounting period of the company covers the period from July 01, 2024 to March 31, 2025.

1.18 General:

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation.

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024
02.00	Property, Plant & Equipment:		
	Cost		
	Opening Balance as at July 01, 2024	68,745,268,958	59,627,362,392
	Less: Disposal during the period	(2,062,252)	(4,143,584)
		68,743,206,706	59,623,218,808
	Additions during the period (2.01)	1,511,040,153	9,122,050,149
	Closing Balance as at March 31, 2025	70,254,246,859	68,745,268,958
	Depreciation		
	Opening Balance as at July 01, 2024	19,368,770,079	17,312,977,172
	Less: Adjustment for disposals (Note 2.01)	(141,092)	(301,729)
		19,368,628,987	17,312,675,443
	Charged during the period	1,882,070,980	2,056,094,636
	Closing Balance as at March 31, 2025	21,250,699,967	19,368,770,079
	Written Down Value (WDV)	49,003,546,892	49,376,498,879
02.01	Details of Property, Plant & Equipment and Depreciation are shown in Annexure-A.		
03.00	Distribution Line (Deposit Works)		
	Opening Balance as at July 01, 2024	3,808,632,487	3,886,026,675
	Add: Addition during the period	467,331,867	52,010,500
	Less: Depreciation	64,702,344	129,404,688
	Closing Balance as at March 31, 2025	4,211,262,010	3,808,632,487
03.01	Details of Distribution Line (Deposit Works) are shown in Annexure-A.		
04.00	Intangible Asset		
	Opening Balance as at July 01, 2024	193,464,637	193,210,887
	Less: Adjustment	-	-
		193,464,637	193,210,887
	Additions during the period	-	253,750
	Closing Balance as at March 31, 2025	193,464,637	193,464,637
	Amortization		
	Opening Balance as at July 01, 2024	150,804,774	121,823,141
	Less: Adjustment for disposals	-	-
		150,804,774	121,823,141
	Charged during the period	21,736,212	28,981,633
	Closing Balance as at March 31, 2025	172,540,986	150,804,774
	Written Down Value (WDV)	20,923,651	42,659,863
04.01	Details of Intangible Assets are shown Annexure-B		
05.00	Right to Use Assets		
	Opening Balance as at July 01, 2024	226,830,106	115,483,964
	Less: Depreciation	84,278,689	50,853,245
	Closing Balance as at March 31, 2025	142,551,417	64,630,719
05.01	Details of Intangible Assets are shown Annexure-C		
06.00	Capital Work -In- Progress:		
	Construction of Head Office Building & Others	1,179,469,821	1,169,159,020
	33/11KV OH/UG Cable Line	723,360,741	1,282,050,813
	132/33/11Kv Dhaka Underground Substation Construction project at Gulshan	732,504,116	732,462,116
	Construction of 04 Nos. 132/33/11 KV & 04 Nos 33/11 KV Grid Sub-station	1,247,521,135	1,219,795,919
	33KV AIS to GIS conversion of New Tongi Grid 132/33/11 KV Sub- Station	211,584,555	208,024,239
	Software (Customer management)	6,118,876	5,439,001
	Mobile App (Smart Mgt. Reporting Solution)	2,415,000	1,931,999
	GIS Mapping APP	390,614,754	390,614,754
	Modernization of UG Distribution Network	228,117,847	228,117,847
	Master Information Center (MIC)	638,125,712	507,753,952
	132 KV UG Cable Line	483,806,050	-
	Total Capital Work - In - Progress	5,843,638,607	5,745,349,660
07.00	Stores & Spares :		
	Stores & Spares (Note 7.01)	3,613,215,225	4,722,278,910
	Stores in Transit	1,319,941,701	39,204,444
	Total	4,933,156,926	4,761,483,354
07.01	Stores & Spares		
	Cable & Accessories	2,168,558,473	2,678,104,272
	Distribution Transformers	187,532,011	184,693,177
	Meter & Meter Accessories	302,517,782	676,344,761
	Pole & Pole Fittings	341,375,892	395,803,564
	Sub-Station Equipment & Spares	429,555,896	429,524,994
	Tools, Equipment & Others	175,951,901	351,527,167
	Office Equipment	7,637,515	6,178,298
	Furniture & Fixtures	85,757	102,677
	Total	3,613,215,225	4,722,278,910
07.02	Stores & spares have been valued at weighted average cost method.		

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024
08.00	Accounts Receivable:		
	Receivable from Consumers -(Note 8.01)	4,623,008,139	5,743,983,588
	Less: Provision for doubtful debts (Note 8.02)	(11,557,520)	(17,847,832)
	Total Receivable from sales	4,611,450,619	5,726,135,756
	Receivable from BPDB against Materials & Others (Notes 8.03)	57,462,294	57,462,294
	Receivable from DPDC against Materials & Others (Notes 8.04)	342,471,337	342,471,337
	Receivable from Govt Duty /VAT	166,228,021	-
	Receivable from WZPDCL	1,197,161	1,197,161
	Expenses recoverable from Employees	3,982,703	1,010,057
	Interest Receivable on FDR	416,193,023	143,081,550
	Receivable from United Trade Int.	17,222,383	17,222,383
	Accounts Receivable - SREDA	806,825	806,825
	Accounts Receivable - Licensing Board	806,825	806,825
	Accounts Receivable Income Tax for the FY 2013-14	68,471,658	68,471,658
	Accounts Receivable - PGCB	2,368,836	2,368,836
	Accounts Receivable - Others	107,594	107,594
	Accounts Receivable - Ministry of Freedom Fighter(Electric Bill)	44,162,562	44,162,562
	Total Receivable:	5,732,931,840	6,405,304,837
08.01	Receivable from consumers are categorized as follows :		
	Government (Eqv. Month 2024-25: 10.24, 2023-24: 8.71)	1,938,259,196	2,408,243,437
	Semi- Government/Autonomous (Eqv. Month 2024-25: 0.29, 2023-24 : 0.22)	77,086,241	95,777,920
	Private (Eqv. Month 2024-25: 0.81, 2023-24: 1.11)	2,607,662,703	3,239,962,231
	Average (Eqv. Month 2024-25: 1.25 , 2023-24: 1.46)	4,623,008,139	5,743,983,588
08.02	Provision has been maintained this period @ 0.25% of the receivables amount outstanding at the Balance Sheet date, as per company's policy as follows:		
	a. Opening Balance		
	This balance has been arrived as follows:		
	Opening Balance	17,847,832	100%
	Add: Adjustment	-	
	Write Off as per 465th Board Meeting's decision.	-	
		17,847,832	62,546,003
		-	13,575,528
		-	(58,273,699)
		17,847,832	17,847,832
	b. Provision at the end period	4,623,008,139	0.25%
	Provision during the Period		
		11,557,520	17,847,832
		(6,290,312)	13,575,528
08.03	This balance has been arrived at as under: (BPDB)		
	Receivable from BPDB against materials supplied	55,472,115	55,472,115
	Receivable from BPDB against Others	1,990,179	1,990,179
	Closing Balance as at March 31, 2025	57,462,294	57,462,294
08.04	This balance has been arrived at as under: (DPDC)		
	Receivable from DPDC against materials supplied	341,654,882	341,654,882
	Receivable from DPDC against Others	816,455	816,455
	Closing Balance as at March 31, 2025	342,471,337	342,471,337
09.00	Advances & Security Deposits:		
	A) Advances:		
	Against Goods and Services (Note 9.02)	383,821,260	359,437,460
	Advance against Office Rent	1,330,465	1,993,025
	Advance to Rajuk against Land Purchase (Note 9.03)	440,094,126	440,094,126
	Advance to Eastern Housing Ltd (Note 9.04)	12,650,000	12,650,000
	Protested Claim For Vat Appeal in Tribunal (Note 9.05)	4,449,831	4,449,831
	Prepayment - Employees	37,543,442	31,459,696
	Advance to - BPDB	6,237,150	6,237,150
	Advance to - DPDC	629,000	629,000
	Advance to Power Cell (ERP Software)	46,903,000	46,903,000
	Advance to NDE Ltd. (9.06)	140,752,114	140,752,114
	Advance to Share Money Deposit	1,000	1,000
	Advance to Techvision (ERP Software)	1,904,556	1,904,556
	Sub-Total:	1,076,315,944	1,046,510,958
	B) Security Deposits:		
	Telephone/ Mobile	146,653	146,653
	Telephone Shilpha sangstha ltd against rent of store	5,000,000	5,000,000
	Dhaka & Gazipur City Corporation (9.07)	249,422,544	258,162,447
	Dhaka WASA	10,411	10,411
	Central Depository of Bangladesh (CDBL)	500,000	500,000
	Roads and Highway	6,800,000	6,800,000
	Security Deposit - RDA Building & KDA Building	2,746,318	2,746,318
	Security Deposit - Others	4,474,083	4,474,083
	Sub-Total:	269,100,009	277,839,912
	Total (A+B)	1,345,415,953	1,324,350,870

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024
09.01	Deferred/ Prepaid Expenses		
	Prepaid Expense for Cyber Security License	19,794,331	19,794,331
		<u>19,794,331</u>	<u>19,794,331</u>
	Mentioning that Oracle Cyber Security License fee was paid for two financial years.		
09.02	Advance against purchase includes Tk. 8.02 million to BPDB against SPC Pole & Tk.283.27 million to Oculin Tech., SKTC Ltd. for Advanced Metering Infrastructure (AMI) & Tk.66.57 million to Bangladesh Computer Council for Cyber Resilience Activities.		
09.03	Advance against land purchase includes Tk.180.06 million for Purbachal, 250 million for Uttara Plot, 10.03 million for Uttara Sector - 09 to Rajuk for Land purchase.		
09.04	This amount includes the advance paid to Eastern Housing Ltd. for land purchase at Pallabi Tk. 12.65 million.		
09.05	Tk. 4.4 million (which is 20% of demand notice of Commissioner LTU VAT) paid to Govt. treasury for submission of Appeal at the VAT Appeal Tribunal for FY 2012-13		
09.06	Advance to National Development Engineers Ltd. for construction of Head Office Building.		
09.07	Advance to Dhaka & Gazipur City Corporation against road cutting for installation of under ground line.		
10.00	Advance Income Tax:		
	Opening Balance	1,530,814,783	1,586,987,372
	Add: Addition during the period (Note:10.01)	40,092,740	203,938,015
	Less: Adjustment against current tax provision for FY-2018-19 & FY-2019-20	-	(261,110,604)
	Closing Balance	<u>1,570,907,523</u>	<u>1,530,814,783</u>
10.01	Advance Income Tax paid during the year:		
	This arrived at as under:		
	Deducted at source (on interest of FDR & STD)	35,996,061	191,985,636
	Deducted at source (on imported materials)	416,179	9,355,779
	Income Tax paid for FY 2024-25	<u>3,680,500</u>	<u>2,596,600</u>
		<u>40,092,740</u>	<u>203,938,015</u>
11.00	Investment in FDR		
	Fixed Deposit Receipts (FDR)	5,907,138,962	5,939,612,350
		<u>5,907,138,962</u>	<u>5,939,612,350</u>
	Mentioning that, total FDR amounting Tk.590,71,38,962/- from which amounting Tk 250 crore lien against Secured overdraft (SOD) loan.		
11.01	Cash & Cash Equivalents:		
	Imprest Cash with S&D Divisions	1,650,826	2,526,186
	Cash at Banks (Note 11.02)	9,178,764,891	10,375,343,820
	Total:	<u>9,180,415,717</u>	<u>10,377,870,006</u>
11.02	Cash at Banks:		
	Current Account (Revenue Collection) (Note 11.03)	7,822,474,647	3,732,995,439
	Current Account (VAT)	285,330,753	483,970,561
	STD Accounts	1,070,959,491	6,158,377,820
	Total:	<u>9,178,764,891</u>	<u>10,375,343,820</u>
11.03	This represents collection for the last one months, by the different collecting banks, which has been transferred to the Company's central account in the next month.		
12.00	Share Capital:		
	Authorized:		
	2,000,000,000 No. ordinary shares @ Tk. 10 each	<u>20,000,000,000</u>	<u>20,000,000,000</u>

As per section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021, the registered capital has been increased to Tk. 2000,00,00,000/- from 500,00,00,000/- Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021.

Date	No. of Shares	Particulars		
29.03.1998	500,000	Subscription	5,000,000	5,000,000
02.04.1998	7,000,000	Share Money Deposit	70,000,000	70,000,000
30.06.1999	119,619,400	Vendors agreement, Ordinary shares@ Tk.10 each for consideration against Mirpur area assets taken over from DESA/BPDB	1,196,194,000	1,196,194,000
09.03.2009	6,355,970	Ordinary shares @ Tk.10 each issued as Bonus	63,559,700	63,559,700
15.02.2010	26,695,070	Ordinary shares @ Tk.10 each issued as Bonus	266,950,700	266,950,700
02.03.2011	48,051,130	Ordinary shares @ Tk.10 each issued as Bonus	480,511,300	480,511,300
06.02.2012	52,055,392	Ordinary shares @ Tk.10 each issued as Bonus	520,553,920	520,553,920
29.01.2013	39,041,545	Ordinary shares @ Tk.10 each issued as Bonus	390,415,450	390,415,450
12.02.2014	44,897,775	Ordinary shares @ Tk.10 each issued as Bonus	448,977,750	448,977,750
22.03.2015	34,421,627	Ordinary shares @ Tk.10 each issued as Bonus	344,216,270	344,216,270
18.02.2016	18,931,895	Ordinary shares @ Tk.10 each issued as Bonus	189,318,950	189,318,950
Total	397,569,804	share @ tk.10 each	<u>3,975,698,040</u>	<u>3,975,698,040</u>

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024

12.01 Composition of shareholding:

The composition of Share holding position as of March 31, 2025 is as follows:

	No. of share holders	Number of share	% of share
DPDC (GOB)	1	268,988,757	67.66%
General Public	5,785	34,390,750	8.65%
Mutual Fund/Institute	235	94,033,916	23.65%
Foreign Company	23	156,381	0.04%
Total	6,044	397,569,804	100%

12.02 Distribution Schedule:

The distribution Schedule as at March 31, 2025 showing the number of shareholders and their shareholding in percentages is disclosed below as a requirement of the "Listing Regulation" of Dhaka stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

Range of Holding in number of Shares	No of share holders	% of shareholders	Number of share	% of share capital
1 to 500	2,496	41.78%	451,901	0.11%
501 to 5,000	2,622	43.89%	4,808,603	1.21%
5,001 to 10,000	340	5.69%	2,561,906	0.64%
10,001 to 20,000	211	3.53%	3,038,622	0.76%
20,001 to 30,000	78	1.31%	1,933,914	0.49%
30,001 to 40,000	38	0.64%	1,356,221	0.34%
40,001 to 50,000	35	0.59%	1,620,806	0.41%
50,001 to 100,000	50	0.84%	3,742,692	0.94%
100,001 to 1,000,000	79	1.32%	27,863,630	7.01%
Over 1,000,000 Shares	25	0.42%	350,191,509	88.08%
	5,974	100%	397,569,804	100%

13.00 Preference Share Capital:

Date	No. of Shares	Particulars		
11.07.2024	60,76,93,513	Preference share @ Tk.10 each issued	6,076,931,530	-
Total	60,76,93,513	share @ tk.10 each	6,076,931,530	-

As per directive from Power Division, DESCO Board on it's 470th meeting held on 05/12/2023 approved the issuance of 60,76,93,513 nos. of irredeemable Non-cumulative Preference Shares against GoB Equity granted under Annual Development Program. These shares were issued on 11.07.2024 after getting consent and approval from BSEC.

14.00 GOB Equity

Opening Balance as at July 01, 2024	6,354,341,728	6,100,748,128
Addition during the period	73,983,669	253,593,600
	6,428,325,397	6,354,341,728
Transferred to Preference Share Capital	(6,076,931,530)	-
Closing Balance as at March 31, 2025	351,393,867	6,354,341,728

This represents 60% of loan received from the Government from time to time under Annual Development Program (ADP) as 60% is "Govt. Equity" and the balance 40% is soft loan.

As per directive from Power Division, DESCO Board on it's 470th meeting held on 05/12/2023 approved the issuance of 60,76,93,513 nos. of irredeemable Non-cumulative Preference Shares against GoB Equity granted under Annual Development Program. These shares were issued on 11.07.2024 after getting consent and approval from BSEC.

15.00 Revaluation Surplus

Opening Revaluation of Fixed Assets	6,284,690,747	6,515,966,872
Adjustment During the Period	(79,823,355)	(106,431,140)
Deferred tax on Revalued Assets	11,973,503	(124,844,985)
Closing Balance as at March 31, 2025	6,216,840,895	6,284,690,747

The entity revalued it's Property, Plant & Equipment in FY-2020-21 by an independent valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021

16.00 Retained Earnings

Opening Balance as at July 01, 2024	(1,539,346,456)	3,532,230,741
Adjustment of application of lease accounting (IFRS 16)	79,823,355	106,431,140
Prior year adjustment	-	6,198,465
Net Profit/(Loss) during the period	(785,543,820)	(5,055,625,754)
	(2,245,066,920)	(1,410,765,409)
Cash dividend paid for the FY - 2022-23	-	(128,581,047)
Closing Balance as at March 31, 2025	(2,245,066,920)	(1,539,346,456)

17.00 Donated Equity (Deposit Works)

Opening Balance as at July 01, 2024	3,808,632,488	3,886,026,676
Add: Amount received from consumer against line construction	-	52,010,500
Add: Adjustment	467,331,867	-
Less: Depreciation on Distribution Line (Deposit Works)	(64,702,344)	(129,404,688)
Closing Balance as at March 31, 2025	4,211,262,011	3,808,632,488

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024
18.00	Long Term Loans :		
(A)	Loan from ADB, AIIB, JICA		
	ADB Loan no. 2332	2,361,802,640	2,284,366,488
	ADB Loan no. 3087	14,770,030,759	14,285,767,463
	ADB Loan no. 3522	1,159,724,365	1,121,700,616
	ADB Loan no. 4399	3,035,048,580	1,228,747,808
	AIIB Loan no. 003	5,931,633,677	5,737,153,886
	JICA Loan No - BD P97	420,184,440	389,220,326
	Sub-Total:	<u>27,678,424,461</u>	<u>25,046,956,586</u>
(B)	Loan from Government of Bangladesh (GOB)		
	Loan no 2332	44,615,689	44,615,689
	Loan no 3087	1,454,169,915	1,454,169,914
	Loan no LN 0003	645,639,386	645,639,386
	Loan no BD - P97	76,533,114	76,533,114
	Loan no BD - BD 3522	47,922,699	47,922,699
	Loan no BD - BD Prepaid	218,384,846	169,062,400
	Sub-Total:	<u>2,487,265,648</u>	<u>2,437,943,202</u>
	Total	<u>30,165,690,110</u>	<u>27,484,899,789</u>
19.00	Deferred Tax liability:		
i.	Deferred tax on PPE		
	WDV of Accounting base		46,469,183,750
	WDV of Tax base:	2024-25	2023-24
	WDV of Tax base	27,342,158,895	27,727,803,724
	Unabsorbed Depreciation (i-i)	<u>14,473,893,711</u>	<u>13,198,271,864</u>
	WDV of Tax base		<u>41,816,052,606</u>
	Temporary Difference		<u>4,653,131,144</u>
	Less: Permanent difference of vehicle		<u>13,716,000</u>
			<u>4,639,415,144</u>
	Effective Tax Rate		20.0%
	Deferred tax liability/(assets)		<u>927,883,029</u>
i-i	Unabsorbed Depreciation		
	Opening Balance		13,198,271,864
	Add: Business Loss		1,275,621,847
	Closing Balance		<u>14,473,893,711</u>
ii.	Deferred tax on Bad debt		
	Provision for Bad debt		(11,557,520)
	Deferred tax liability/(asset) @ 20%		<u>(2,311,504)</u>
iii.	Deferred Tax on Revaluation of Assets		
	Revalued value of Land		6,900,850,177
	Revalued value of other than Land		(155,225,024)
	Tax Rate:		
	On Land	8%	8%
	On other than Land	15%	15%
	Deferred Tax Liabilities		
	For Land		552,068,014
	For other than Land		(23,283,754)
			<u>528,784,261</u>
			<u>540,757,764</u>
	Total Deferred Tax Liability (i+ii+iii)		<u>1,454,355,785</u>
19.01	Deferred tax Expenses/(Income)		
	Deferred Tax other than Revalued Assets as at March 31, 2025		925,571,525
	Deferred Tax other than Revalued Assets as at June 30, 2024		1,080,408,688
	Deferred Tax for the period.		<u>(154,837,163)</u>
19.02	Deferred tax Expenses/(Income) on Revalued Assets		
	Deferred Tax Liabilities on Revalued Assets as at March 31, 2025		528,784,261
	Deferred Tax Liabilities on Revalued Assets as at June 30, 2024		540,757,764
	Deferred Tax for the period.		<u>(11,973,503)</u>
20.00	Due to DPDC for assets taken over		
	Due to DPDC for assets taken over (20.01)		2,423,891,403
	Due to DPDC for Material Supply (20.02)		126,015,972
	Due to DPDC for Bill Collection (20.03)		1,735,171
	Closing Balance as at March 31, 2025		<u>2,551,642,546</u>
			<u>2,693,294,437</u>

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024
20.01	Due to DPDC for assets taken over (Area wise break-up):		
	Gulshan Area (Comprising Gulshan, Baridhara, Uttara, Dakshinkhan)	1,355,986,091	1,355,986,091
	Tongi Area (Comprising Tongi East and Tongi West)	377,878,257	377,878,257
	Uttara & Bashundhara Grid Substation	831,678,946	831,678,946
	Less : Paid During this period	(141,651,891)	-
	Total	2,423,891,403	2,565,543,294
20.02	Due to DPDC for Material Supply		
	Opening Balance as at July 01, 2024	126,015,972	125,096,823
	Add: Material Received	-	919,149
	Closing Balance as at March 31, 2025	126,015,972	126,015,972
20.03	Due to DPDC for Bill Collection		
	Opening Balance as at July 01, 2024	1,735,171	1,735,171
	Less: Adjustment against the Payment for DESA / DPDC Bill collection	-	-
	Closing Balance as at March 31, 2025	1,735,171	1,735,171
20.04	An independent values were appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The valuer submitted its report on September 2010. The board finalized the value in its meeting held on May 05, 2019. Based on the finalized valuation report, value of Land decreased by Tk. 105,378,060, Building increased by Tk. 72,110,175, Distribution Equipment decreased by Tk. 425,364,528 and Distribution Line increased by Tk. 259,371,187.		
21.00	Security Deposits (Consumers & Others):		
	Security Deposits (Consumer) (Note:21.01)	4,200,869,997	4,027,683,182
	Security Deposits (Outsourcing Employee) (Note 21.02)	2,780,000	2,880,000
	Closing Balance as at March 31, 2025	4,203,649,997	4,030,563,182
21.01	Security Deposits (Consumer)		
	Opening Balance as at July 01, 2024	4,027,683,182	3,838,515,833
	Received during this period	196,745,358	262,436,244
		4,224,428,540	4,100,952,077
	Refunded during this period	(23,558,543)	(73,268,895)
	Closing Balance as at March 31, 2025	4,200,869,997	4,027,683,182
21.02	Security Deposits (Outsourcing Employee)		
	Opening Balance as at July 01, 2024	2,880,000	-
	Received during this period	60,000	2,940,000
		2,940,000	2,940,000
	Refunded during this period	(160,000)	(60,000)
	Closing Balance as at March 31, 2025	2,780,000	2,880,000
22.00	Lease Liability (Operating Lease)		
	Opening Balance as at July 01, 2024	69,541,741	12,601,167
	Addition during the period	170,906,594	109,044,867
	Payment during the period	(69,128,437)	(52,104,293)
	Closing Balance as at March 31, 2025	171,319,898	69,541,741
23.00	Other Long-Term Liabilities		
	Opening Balance as at July 01, 2024	2,303,020	2,303,020
	Addition during the period	-	-
	Closing Balance as at March 31, 2025	2,303,020	2,303,020
24.00	Accounts Payable		
	Bangladesh Power Development Board (BPDB)- (Note 24.01)	9,433,717,249	12,467,125,755
	Power Grid Company of Bangladesh (PGCB)- (Note 24.02)	345,994,843	457,005,449
	Rural Electrification Board (REB) - (Note 24.03)	379,157	379,157
	Power Grid Company of Bangladesh PGCB - (Note 24.04)	612,000	612,000
		9,780,703,249	12,925,122,361
24.01	Accounts Payable - BPDB		
	Opening Balance as at July 01, 2024	12,467,125,755	10,932,303,969
	Energy purchased during this period	46,390,524,794	60,519,371,798
		58,857,650,549	71,451,675,767
	Payment made during this period	(49,423,933,300)	(58,984,550,012)
	Closing Balance as at March 31, 2025	9,433,717,249	12,467,125,755
24.02	Accounts Payable - PGCB		
	Opening Balance as at July 01, 2024	457,005,449	390,758,268
	Wheeling charge during this period	1,697,559,002	2,571,592,343
		2,154,564,451	2,962,350,611
	Payment made during this period	(1,808,569,608)	(2,505,345,162)
	Closing Balance as at March 31, 2025	345,994,843	457,005,449

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024
24.03	Accounts Payable - REB (Material)		
	Opening Balance as at July 01, 2024	379,157	379,157
	Addition during this period	-	-
	Closing Balance as at March 31, 2025	<u>379,157</u>	<u>379,157</u>
24.04	Accounts Payable - PGCB (Material)		
	Opening Balance as at July 01, 2024	612,000	612,000
	Addition during this period	-	-
	Closing Balance as at March 31, 2025	<u>612,000</u>	<u>612,000</u>
25.00	Creditors for Goods/ Works :		
	Equipment & Materials (Note 25.01)	6,652,774	7,767,408
	Bangladesh Telephone shilpa Sangstha	51,249,508	28,632,596
	Ideal Enterprise	2,594,822	2,594,822
	Sun Rise Enterprise	913,800	913,800
	Bangladesh Smart Electrical Company Ltd.	60,754,620	60,754,620
	Bangladesh Power Equipment Manu Com Ltd	148,638,045	163,164,000
	Alliance Power	11,791,100	5,741,100
	Arma Electric Company	8,235,028	8,235,028
	Digicon Technologies Ltd.	1,102,696	3,306,843
	LS Cable & System Ltd.	120,509,506	120,509,506
	Star Tech & Engineering Ltd.	10,762,800	-
	M.M Enterprise	82,700,025	-
	Rangpur Metal Industries Ltd.	-	96,531,980
	Bangladesh Machine Tools factory	-	6,815,609
	BRB Cable Industry Ltd.	-	19,382,518
	Evergreen Printing Press	-	3,376,634
	Total	<u>505,904,724</u>	<u>527,726,464</u>
25.01	This figure includes Tk. 1.11 million as payable to HT Power Engineering, Tk.14.54 million to AND Telecom Ltd., Tk. 0.72 million to Fujikon Computers, Tk. 0.87 million to Invent Technology, Tk. 1.00 million to Bracnet Ltd. and so on.		
26.00	Others Liabilities		
	VAT Collected against Electricity Bills (Note 26.02)	324,957,485	346,245,909
	Tax Deducted from Contractors, Suppliers & Others	246,749,139	-
	VAT Deducted from Contractors, Suppliers & Others	28,516,434	22,998,961
	Retention Money (Contractors & Suppliers)	153,733,936	141,502,142
	Liabilities against Depository Work	363,293,251	467,331,867
	Unpaid Dividend (Note 26.03)	100,654,257	102,032,498
	Security Deposit & Others	245,937,320	139,505,861
	Total	<u>1,463,841,821</u>	<u>1,219,617,238</u>
26.01	Unclaimed Dividend		
	FY 2005-06	392,304	392,304
	FY 2006-07	728,273	728,273
	FY 2007-08	674,124	674,124
	Total	<u>1,794,701</u>	<u>1,794,701</u>
26.02	VAT collected against electricity bill for the month March-2025 is Tk. 300.02 million which has been paid in April-2025.		
26.03	This includes as dividend payable are Tk. 1.33 million in (2008 - 09), Tk. 1.42 million in (2009 - 10), Tk. 1.48 in (2010- 11), Tk. 3.88 in (2011-12), Tk.32.26 million(2012-13), Tk. 2.66 million in (2013 -14), Tk.5.57 in (2014-15) ,Tk.5.91 million (2015-16), TK. 6.54 million in (2016-17), Tk.6.54 million in (2017-18),Tk. 8.31 million in (2018-19) , Tk. 6.62 million in (2019-20) , Tk.5.30 million in (2020-21), Tk.7.73 million in (2021-22) and Tk. 3.37 million in (2022-23) respectively.		
27.00	Liabilities for Expenses		
	Audit Fees	30,887	590,887
	Payable for Contributory Provident Fund & GPF	179,146,047	-
	Payable for COSS, LEM, MSS , Civil Cons. & Others (Note 27.01)	263,751,471	331,371,982
	BERC Sales Charge (Note -27.02)	119,002,666	105,476,204
	Creditors to others (Note - 27.03)	13,064,619	32,216,365
	Advance Receipt against Pre-paid Meter (Unused balance of recharge amount)-(Note-27.04)	696,017,287	537,072,921
	Morshed Ent. & Ayon Enterprise	10,599,137	10,599,137
	Rony Ent & Munshi Engineers	41,998,019	57,904,713
	Liabilities for Expenses (All Departments)	24,240,420	94,610,734
	Elite Construction	1,170,325	7,013,403
	Elite Security Services Ltd.	2,683,670	4,867,556
	J.S.S Services Ltd.	2,793,197	5,464,951
	HH Traders, Morshed Ent & SM Ent	34,318,252	34,318,252
	Bhuiyan Masud JV	18,561,827	18,561,827
	EMA Ass Engr & Malancho B RTS	10,622,672	10,622,672
	Eastway Electric Co. & Reliance Ent.	4,999,395	-
	Masco International & Munshi Eng.	7,501,123	-
	HT Power Engineering & Ayon Enterprise	-	60,661,803
	Convoy Service	-	3,593,995
	Reliable Rent A Car	-	3,919,920
	BNF Engineers Ltd.	-	14,316,516
	Total	<u>1,430,501,013</u>	<u>1,333,183,837</u>

Notes	Particulars	Amount in Taka	
		March 31, 2025	June 30, 2024
27.01	This includes Commercial Operation Support Service (COSS) Tk.44.36 million, Line & Equipment Maintenance (LEM) Tk.38.77 million, Maintenance of Substation (MSS) Tk.7.26 million, Engineering Services Ltd. Tk.53.02 million, HH Traders Tk. 9.49 million, Saju Enterprise Tk.70.64 million, East Way Electric Co. Tk. 5.40 million, Wahid Traders Tk. 2.64 million, Sun Rise International Tk. 20.50 million, Fabrication & Installation Tk. 5.50 million, Net Work Tk.3.50 million & so on.		
27.02	This includes Tk. 1,35,26,462/- on 0.025% of Net Sales Tk. 5410,58,49,379 as provision against "Annual system operating fees for the 9 Months of FY 2024-25" payable to Bangladesh Energy Regulatory Commission (BERC) as per BERC rules.		
27.03	This includes as creditors of different parties those are Tk. 1.55 million to Trust Security Services, Tk. 1.43 million to State Service Ltd, Tk. 1.42 million to Ayon Enterprise, Tk. 2.86 million to JV Khan Power Eng & DEDA, Tk. 2.72 million to Unique Engineering Service (JV), Tk. 1.00 million to Al Amin Hossain and so on.		
27.04	Advance Receipt against Pre-paid Meter includes the un-used balance of customer recharged amount on 31.03.2025.		
28.00	Current Maturity of Long Term Loans:		
	ADB Loan No-1731	2,383,478	2,305,332
	ADB Loan No-2332	1,172,337,445	1,419,445,961
	ADB Loan No-3087	5,414,374,071	5,236,853,610
	ADB Loan No 3522	128,858,262	124,633,402
	AiIB Loan No-003	1,186,326,736	1,147,430,779
	GOB Loan No 2332	14,871,895	19,829,192
	GOB Loan No 3087	509,815,678	509,815,678
	GOB Loan No 0003	46,117,098	46,117,098
	GOB Loan No 3522	3,423,050	3,423,050
	Total	8,478,507,714	8,509,854,100
29.00	Accrued Interest on Loans		
	Interest payable on ADB Loan	6,668,295,921	5,645,503,877
	Interest payable on 40% (Debt Portion) of GOB Loan	578,098,669	510,154,145
	Interest payable on AiIB - LN003	1,268,352,321	1,020,040,840
	Interest payable on JICA Loan BD-P97	60,701,338	48,095,804
	Total	8,575,448,248	7,223,794,666
30.00	Workers Profit Participation Fund (WPPF)		
	Opening Balance as at July 01, 2024	70,870,460	160,441,123
	Paid during the period	-	(89,570,663)
	Closing Balance as at March 31, 2025	70,870,460	70,870,460
30.01	As per Labor Law-2006 (Amendment 2013), WPPF is calculated at 5% on Earnings Before Tax (EBT).		
31.00	Short-Term Loan (Bank)		
	Secured Over Draft (SODs) from Rupali Bank (Note: 31.01)	-	2,100,000,000
	Term Loan from Eastern Bank Ltd. (Note: 31.02)	-	275,455,468
	Closing Balance as at March 31, 2025	-	2,375,455,468
31.01	Secured Over Draft (SODs) from Rupali Bank		
	Opening Balance as at July 01, 2024	2,100,000,000	1,500,000,000
	Addition during this period	-	1,250,000,000
		2,100,000,000	2,750,000,000
	Paid during this period	(2,100,000,000)	(650,000,000)
	Closing Balance as at March 31, 2025	-	2,100,000,000
31.02	Term Loan from Eastern Bank Ltd.		
	Opening Balance as at July 01, 2024	275,455,468	119,542,421
	Addition during this period	-	181,331,000
		275,455,468	300,873,421
	Paid during this period	(275,455,468)	(25,417,953)
	Closing Balance as at March 31, 2025	-	275,455,468
32.00	Provision for Income Tax:		
	Opening Balance as at July 01, 2024	423,797,676	575,235,880
	Add: Provision during the 3rd Q of FY 2024-25 (Note-46.01)	44,293,444	203,938,015
	Less: Provision adjust with advance income tax	-	(260,110,604)
	Less: Income tax paid for FY-2022-23, AY-2023-24	-	(95,265,615)
	Closing Balance as at March 31, 2025	468,091,120	423,797,676
32.01	Details of Provision for Income Tax :		
	For FY 2020-21	42,254,758	42,254,758
	For FY 2021-22	46,806,917	46,806,917
	For FY 2022-23	226,063,600	226,063,600
	For FY 2023-24	108,672,400	108,672,400
	For FY 2024-25	44,293,444	-
	Total	468,091,120	423,797,676

33.00 Electricity Supply

1st July 2024 to 31 March 2025		1st July 2023 to 31 March 2024	
Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
5,188.61	54,105,849,379	4839.15	46,441,465,276

Electricity Supply

Electricity Supply increase in amount & in volume due to increase in customer and industrial & commercial consumption.

34.00 Electricity Received from BPDB

1st July 2024 to 31 March 2025		1st July 2023 to 31 March 2024	
Unit (Mkwh)	Amount in Tk.	Unit (Mkwh)	Amount in Tk.
5,448.93	48,088,083,796	5069.41	43,601,911,342

Electricity Receipt (Including wheeling charge)

Electricity Receipt increase in amount & in volume due to increase in customer and industrial & commercial consumption.

35.00 Miscellaneous Operating Income:

Received from Consumer (Note 35.01)

691,157,914

504,156,197

Total

691,157,914

504,156,197

35.01 This represents received from consumer for issue of materials (at cost price) and meter rent etc.

36.00 Others Revenue (Deposit Works):

Miscellaneous Received from Depository Work (Note 36.01)

79,685,411

99,471,208

Total

79,685,411

99,471,208

36.01 These amount received from consumer against load reservation and issue of materials (at cost price) for line construction at different places of DESCO's jurisdiction as per customer's demand and request.

37.00 Direct Operating Expenses

Commercial Operation Support Services

211,566,025

206,576,859

Schedule & Preventive Maintenance (Less Rent of Walkie Talkie)

375,395,912

329,380,163

Special Action Team & Collection Drive

1,809,314

1,022,039

Consultancy Fees for Distribution Network

401,436

750,000

Revenue Stamp Charge against Consumer Bill

19,561,606

25,308,534

System Operating Fee BERC

13,526,462

11,620,709

Maintenance of Distribution of Line & Equipment

73,669,465

55,831,405

Repair & Maintenance of Transformer

41,143,079

48,942,626

R&M of Grid Sub-Station/Switching-Station

34,237,207

32,263,542

Meter Issue

39,119,057

121,058,047

Service Cable Issue

255,370,210

160,262,955

System Automation & Customer Management

32,625,813

11,837,208

Communication Expenses - Prepaid Meter

30,977,525

74,526,904

Utility Expenses-Operating

62,173,717

51,079,940

Rent of Offices (Operating)

1,260,000

1,324,080

1,192,836,827

1,131,785,010

38.00 Depreciation:

Depreciation (Operating Assets)

1,829,339,452

1,495,089,894

Depreciation (Non-Operating Assets)

158,746,429

109,506,117

Total

1,988,085,881

1,604,596,011

39.00 Administrative Expenses:

Advertisement & Notices

4,663,008

6,909,378

Annual General Meeting

303,590

1,096,232

Audit Fees

96,000

-

Office Maintenance

4,017,387

3,890,819

Newspaper & Periodicals

519,712

628,163

Cleaning Expenses

13,877,267

14,354,071

Inspection, Survey & Consultancy Fees

2,168,250

2,985,377

Director's Fees

2,383,332

2,449,334

Electricity, Gas & Water

11,412,779

4,276,634

Entertainment

3,778,101

3,175,432

Fuel for Vehicles

19,332,592

18,392,176

Honorarium to Various Committee Members

3,288,294

4,064,927

Legal & Professional Fees

1,843,800

2,145,917

Office Rent

11,920,012

8,124,853

Printing & Stationery

16,964,262

15,196,354

Rates & Taxes

3,066,141

4,616,436

Recruitment Expenses

564,498

10,467,214

Repair & Maintenance of Non-Operating Assets (including Head Office Building)

17,079,751

16,132,755

Repair & Servicing of Vehicle

8,108,435

8,051,498

Office Security	57,388,213	56,310,011
Listing Fee & Annual Charges	1,785,613	7,466,589
Postage, Telephone & Internet	15,431,250	15,062,489
Conveyance	3,187,245	2,746,899
Staff Training	20,135,592	29,157,212
Other Expenses & Contingencies	1,506,300	1,025,149
Corporate Social Expenses	8,470,373	3,206,268
Transport (Hired)	11,185,990	37,981,330
Different Day Celebration & Activities	303,640	2,835,342
Total Administrative Expenses:	244,781,427	282,748,859

39.01 Directors are entitled to a remuneration Tk. 12,000/- which is net of VAT and AIT effect from 01.03.2020 for attending each Board meeting.

40.00 Employee Expenses:

Salary & Allowances	1,589,607,473	1,518,430,980
Festival Bonus	101,334,820	228,290,845
Company's Contribution to Provident Fund	85,187,000	276,242,768
Company's Contribution to Gratuity Fund	243,682,475	-
Electricity / Telephone Expense Reimbursed (Note - 40.01)	29,671,088	27,494,986
Medical Expense Reimbursed (Note - 40.01)	99,512,316	94,400,250
Encashment of Earned Leave	99,872,700	89,082,621
Uniform Liveries	1,554,888	1,858,115
Retainer Media Facilitator & Medical Retainer Fee	1,275,666	1,369,000
Group Insurance Premium	12,333,152	-
Total	2,264,031,578	2,237,169,565

40.01 Employee Electricity & Telephone bills and Medical expense are reimbursed on actual basis to employees, subject to ceiling.

41.00 Interest Income:

Interest earned on FDR	331,185,937	293,264,004
Interest earned on STD	159,539,523	69,215,348
Total	490,725,460	362,479,351

42.00 Miscellaneous Income:

Sale of Tender Documents	463,715	1,321,792
Sale of Obsolete Store Materials and Others Received	102,442,508	90,905,962
Total	102,906,223	92,227,754

43.00 Finance Cost:

Interest Expense against ADB loan	822,271,121	718,088,144
Interest Expense against GOB loan	67,944,522	64,069,350
Interest Expense against AIIB loan	211,380,886	193,621,698
Interest Expense against - JICA Loan - BD - P97	12,605,534	9,709,442
Interest Expense against - Commercial Bank Loan	95,031,559	145,773,390
Finance Cost (Lease Property)	7,579,494	7,200,519
Finance Cost (Bank Charge)	8,042,847	10,233,471
Total	1,224,855,963	1,148,696,014

44.00 Exchange Fluctuation Gain / (Loss):

Exchange Loss /(Gain) against ADB loan	868,235,383	242,568,513
Exchange Loss /(Gain) against AIIB loan	233,375,751	67,678,968
Exchange Loss /(Gain) against - JICA Loan - BD - P97	30,964,113	(30,197,296)
Exchange Loss /(Gain) on Accrued Interest	237,451,519	-
Total	1,370,026,766	280,050,185

Exchange fluctuation Loss of Tk. 137,00,26,766/- has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk 122.00/ \$1 and Tk. 0.8102/ JPY 1. Exchange Rate for FY 2023-24 was Tk 118.00/\$1 and Tk.0.7305/ JPY 1

45.00 Calculation of Workers profit participation fund (WPPF)

Net Profit Before Tax & WPPF	(896,087,539)	(2,785,205,008)
Transferred to Workers Profit Participation Fund (WPPF)	-	-

46.00 Income Tax :

Current Tax Provision (46.01)	44,293,444	114,682,820
Deferred Tax Provision (19.01)	(154,837,163)	(191,689,694)
Tax Expenses	(110,543,720)	(77,006,874)

46.01 The details of current tax calculation are given below:

Profit before tax as per income statement			(896,087,539)	(2,785,205,008)
Add: Tax effect of expenses that are not deductible for tax purposes			1,984,482,541	1,659,014,324
Less: Tax effect of expenses that are deductible for tax purposes			<u>(2,364,016,849)</u>	<u>(3,094,910,605)</u>
			<u>(1,275,621,847)</u>	<u>(4,221,101,289)</u>
Current Tax (at 20.0%)			20.00%	20.00%
A Current tax expenses			<u>-</u>	<u>-</u>
B 0.60% of Total Received from Distribution	7,382,240,591	0.60%	44,293,444	20,659,088
Revenue and Other Operating Revenue during this period (Note-46.02)				
20% of Total Non-Operating Income			-	90,941,421
Tax on Total Receipt & Non-Operating Income			<u>44,293,444</u>	<u>111,600,509</u>
C Advance Tax paid during this period			<u>40,092,740</u>	<u>114,682,820</u>
Minimum Tax whichever is higher among A,B,C			40,092,740	114,682,820
Tax expenses			<u>44,293,444</u>	<u>114,682,820</u>

46.02 Bangladesh Energy Regulatory Commission (BERC) and Power Division regulate the tariff price of electricity which consists of energy bill and distribution revenue components. DESCO is only given net **Distribution Revenue** as a power distribution licensee. DESCO collects energy bill along with distribution revenue from customers in the form of electricity bill out of which distribution revenue is given as income to DESCO by BERC. Therefore, in calculating the minimum tax, the distribution revenue is considered as receipt and the minimum tax is calculated accordingly.

47.00 Earning Per Share (EPS)

47.01 Earning Per Share shown as below:

Earning attributable to ordinary Shareholders (Tk)		<u>(785,543,820)</u>	<u>(2,708,198,133)</u>
Weighted number of shares outstanding		<u>397,569,804</u>	<u>397,569,804</u>
Basic Earning Per Share		<u>(1.98)</u>	<u>(6.81)</u>

EPS has increased as distribution revenue enhanced.

47.02 Diluted Earning per share

No diluted earning per share is required to be calculated for this period as there was no potentially dilutive ordinary shares during this period.

48.00 Related Party Transactions:

48.01 DESCO Purchased / Received energy and materials from the following related parties in the normal course of business:

Name of Party	Nature of Relation	Nature of Transaction	Amount in Taka	
			March 31, 2025	June 30, 2024
DPDC	67.63%	Consumer Bill Collection	1,735,171	1,735,171
Total			1,735,171	1,735,171

48.02 DESCO has following outstanding balances with the related parties:

Name of Party	Amount in Taka		Amount in Taka	
	March 31, 2025		June 30, 2024	
	Receivable	Payable	Receivable	Payable
BPDB	57,462,294	9,433,717,249	57,462,294	8,385,893,127
DPDC	342,471,337	126,015,972	353,314,218	126,015,972
Total	399,933,631	9,559,733,221	410,776,512	8,511,909,099

48.03 Key Management Personnel:

	Amount in Taka	
	March 31, 2025	Mar 31, 2024
Director's Fees	2,383,332	2,449,334
Managing Director Salary	737,320	2,551,129
Director's Salary	800,649	7,135,674
Chief Engineer and General Manager Salary	6,845,613	22,200,391

Along with the mentioned cash benefit all the Key Management Personnel avail car facility as non cash benefit.

49.00 Contingent Liabilities:

49.01 As the value of assets taken over from DESA in the Gulshan and Tongi areas have been shown at estimated value, the Company may have to incurred additional cost after finalization of the value of the assets.

49.02 The VAT department issued two demand notices for collecting penalty interest of Tk. 2.39 crore for the financial year 2012-13, 2020-21 & 2021-22. DESCO authorities submitted appeal application at Appealat Tribunal, VAT challenging the decision.

49.03 Bangladesh Power Development Board (BPDB) has charged Tk.1.5 crore as a late payment charge against energy bills due for three months which is yet to finalize by both parties.

50.00 Credit Facility Availed:

50.01 No credit facility existed under any contract as on March 31, 2025 other than trade credit available in the ordinary course of business.

51.00 Capital Commitment:

The Company has entered into various contracts for construction works, sub-stations, land development, installation, renovation dismantling O/H and U/G cables, etc. amounting to Tk 10,000 million, works of which will be started in the next financial year.

52.00 Employees' Salary:

a) Employment throughout the year in receipt of remuneration aggregating Tk 36,000 or more per annum.

b) Employment for a part of the year and in receipt of remuneration aggregating Tk 3,000 or less per month.

	Amount in Taka	
	2024-25	2023-24
No. of employees	No. of employees	
	1,979	2,020
	Nil	Nil
	1,979	2,020

53.00 Net Asset Value Per Share (NAV):

Share holders equity	14,375,797,412	15,075,384,059
No. of Share outstanding	397,569,804	397,569,804
Net Asset Value Per Share (NAV)	<u>36.16</u>	<u>37.92</u>

54.00 Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated from operating activities	3,568,774,015	790,070,167
No. of Share outstanding	397,569,804	397,569,804
Net Operating Cash Flows Per Share	<u>8.98</u>	<u>1.99</u>

The operating cash flow increased by Tk 6.99 per share in the 3rd Quarter of FY 2024-25 due to higher receipt from receipt from electricity supply and lower payment to BPBD for power purchase.

55.00 Reconciliation of Net Income With Cash Flows from Operating Activities:


	Amount in Taka	
	2024-25	2023-24
Profit before income tax & WPPF	(896,087,539)	(2,785,205,008)
Depreciation charged	1,988,085,881	1,604,596,011
Exchange Fluctuation Gain/ (Loss)	1,370,026,766	280,050,185
Provision for bad debt	(6,290,312)	(1,952,193)
Investment in FDR	-	624,907,614
(Increase)/Decrease in Account Receivables	1,114,685,137	822,555,959
(Increase)/Decrease in Advances, Deposits and Pre-payments	(21,065,083)	47,352,810
Tax Collection/Paid/Deducted at source	36,263,366	(108,236,423)
Increase/(Decrease) in Accounts Payable	(3,144,419,112)	(2,241,586,514)
Store Consumption and Non cash expenses for Operating and Non Exepenses	1,827,223,511	783,515,292
Creditors for Goods/Works	(21,821,740)	572,452,858
Creditors for Expenses	97,317,176	53,157,032
Interest Expenses	1,224,855,963	1,138,462,543
Cash Generated from Operations	3,568,774,015	790,070,167
Net cash generated from operating activities	3,568,774,015	790,070,167



Company Secretary



Executive Director (F&A)



Director



Managing Director



Chairman

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Property, Plant & Equipment (Un-Audited)

As on March 31, 2025

SL No.	Category of Assets	Cost				Rate	Depreciation			Written down value as on 31-03-25
		Balance as on 01-07-24	Addition during the Year	Adjustment	Total as on 31-03-25		Charged during the year	Adjustment	Total as on 31-03-25	
1	Land	2,823,419,289	-	20,554	2,823,439,843	-	-	-	-	2,823,439,843
2	Building	1,175,902,394	47,879,375	(2,082,806)	1,221,698,963	2%	17,485,658	-	317,829,140	903,869,823
3	Distribution Equipment	30,077,504,937	744,648,091	-	30,822,153,028	3%-15%	1,038,400,859	-	9,002,922,172	21,819,230,856
5	Supervisory Digital System	1,250,199,602	-	-	1,250,199,602	6.67%	70,702,500	-	258,718,778	991,480,824
4	Distribution Line	25,140,985,966	704,549,402	-	25,845,535,368	3.33%	629,126,114	-	10,305,353,722	15,540,181,646
6	Motor Vehicles	490,835,318	149,700	-	490,985,018	10%	19,578,894	-	429,526,955	61,458,063
7	Furniture & Fixture	91,167,734	1,818,845	-	92,986,579	10%	3,648,789	-	73,398,678	19,587,901
8	Office Equipment	516,651,065	11,994,740	-	528,645,804	10%-15%	23,384,811	(141,092)	429,973,021	98,672,783
	Sub-Total	61,566,666,304	1,511,040,153	(2,062,252)	63,075,644,205		1,802,247,625	(141,092)	20,817,722,466	42,257,921,739
9	Distribution Line (Depository Work)	3,808,632,487	467,331,867	-	4,275,964,354	3.33%	64,702,344	-	-	4,211,262,010
	Total	65,375,298,791	1,978,372,020	(2,062,252)	67,351,608,560	-	1,866,949,969	(141,092)	20,817,722,466	46,489,183,750

Revaluation

SL No.	Category of Assets	Cost				Rate	Depreciation			Written down value as on 31-03-25
		Balance as on 01-07-24	Addition during the Year	Adjustment	Total as on 31-03-25		Charged during the year	Adjustment	Total as on 31-03-25	
1	Land	6,900,850,177	-	-	6,900,850,177	-	-	-	-	6,900,850,177
2	Building	1,067,097,248	-	-	1,067,097,248	2%	16,006,458	-	85,367,779	981,729,469
3	Distribution Equipment	2,564,349,490	-	-	2,564,349,490	3%	57,697,863	-	314,132,812	2,250,216,678
4	Distribution Line	(3,426,330,538)	-	-	(3,426,330,538)	0%	-	-	-	(3,426,330,538)
5	Motor Vehicles	57,634,817	-	-	57,634,817	10%	4,322,610	-	24,494,796	33,140,021
6	Furniture & Fixture	23,952,299	-	-	23,952,299	10%	1,796,424	-	8,982,114	14,970,185
7	Office Equipment	(8,950,839)	-	-	(8,950,839)	10%-15%	-	-	-	(8,950,839)
	Sub Total	7,178,602,654	-	-	7,178,602,654		79,823,355	-	432,977,501	6,745,625,153
	Grand Total	72,553,901,445	1,978,372,021	(2,062,252)	74,530,211,214		1,946,773,324	(141,092)	21,250,699,968	53,214,808,903

Depreciation-(Operating Assets)

Depreciation -Non Operating Assets (M. Vehicles+ Furniture+ O. Equipment+Intangible Assets+Right to use Assets)

1,829,339,452

158,746,429

1,988,085,881

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Intangible Assets (Un-Audited)

As on March 31, 2025

Annexure-B										
SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 31-03-25	
		Balance as on 01-07-24	Addition during the Year	Adjustment		Total as on 31-03-25	Charged during the year	Adjustment		Total as on 31-03-25
1	Software & Software Development	193,464,637	-	-	15%	150,804,774	21,736,212	-	172,540,986	20,923,651
	Total	193,464,637	-	-		150,804,774	21,736,212	-	172,540,986	20,923,651

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Intangible Assets (Un-Audited)

As on March 31, 2024

Annexure-B										
SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 31-03-24	
		Balance as on 01-07-23	Addition during the Year	Adjustment		Total as on 31-03-24	Charged during the year	Adjustment		Total as on 31-03-24
1	Software & Software Development	193,210,887	253,750	-	15%	105,068,741	13,270,554	-	118,339,295	75,125,342
	Total	193,210,887	253,750	-		105,068,741	13,270,554	-	118,339,295	75,125,342

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Right to Use Assets (Un-Audited)

As on March 31, 2025

SL No.	Category of Assets	Cost				Rate	Amortization			Annexure- C	
		Balance as on 01-07-24	Addition during the Year	Adjustment	Total as on 31-03-25		Charged during the year	Adjustment	Total as on 31-03-25	Written down value as on 31-03-25	
1	Right Use Assets	64,630,719	162,196,913	2,474	226,830,106	3%-10%	-	84,278,689	-	84,278,689	142,551,417

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Right to Use Assets (Un-Audited)

As on March 31, 2024

SL No.	Category of Assets	Cost				Rate	Amortization			Annexure- C	
		Balance as on 01-07-23	Addition during the Year	Adjustment	Total as on 31-03-24		Charged during the year	Adjustment	Total as on 31-03-24	Written down value as on 31-03-24	
1	Right Use Assets	11,516,995	104,146,969	-	115,663,964	3%-10%	-	36,042,234	-	36,042,234	79,621,730