

**AUDIT REPORT AND
ACCOUNTS
OF**

**DAP FERTILIZER COMPANY LIMITED
RANGADIA, CHATTAGRAM**

FOR THE YEAR ENDED 30TH JUNE, 2023

SUBMITTED BY:

G. KIBRIA & CO.

CHARTERED ACCOUNTANTS
JIBAN BIMA SADAN (5TH FLOOR),
24-25, DILKUSHA C/A, DHAKA -1000.
TEL: +8802-223355324, 02-223390717,
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AND

A. HOQUE & CO.

CHARTERED ACCOUNTANTS
KHAN MANSION (5TH FLOOR),
107, MOTIJHEEL C/A, DHAKA -1000.
TEL: +880-2223382786, 9564295,
E-MAIL: a.hoquecompany@gmail.com

Independent Auditor's Report

To the Board of Director of DAP Fertilizer Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of DAP Fertilizer Company Limited ("the Company"), which comprise the Statement of Financial Position as at 30th June, 2023 and the related Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended 30th June, 2022 and notes to the Financial Statements including a Summary of Significant Accounting Policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30th June, 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdiction and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



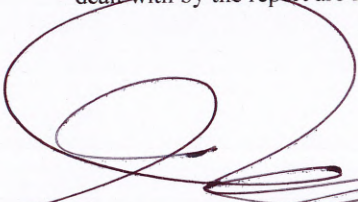
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

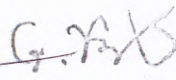
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- ▶ we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ▶ in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- ▶ the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.


~~AKM Aminul Hoque, FCA (#407), Partner~~
A Hoque & Co.
Chartered Accountants


A.K Gulam Kibria FCA, Partner (#392)
G. Kibria & CO.
Chartered Accountants

DVC: 2402060392A8844929

Date: 06 FEB 2024
Place: Dhaka, Bangladesh



DAP FERTILIZER COMPANY LIMITED


Rangadia, Chattogram-4000
Statement of Financial Position
As At 30 June, 2023

PARTICULARS	Note	Balance as at 30.06.2023	Balance as at 30.06.2022
Authorized Capital :		5,000,000,000	5,000,000,000
Capital :			
Issued Subscribed and Paid up Capital	3.00	1,000.00	1,000.00
Government Equity	4.00	7,580,602,692.93	5,300,697,326.93
A. Total Capital & Equity		7,580,603,692.93	5,300,698,326.93
Reserve & Surplus :			
Accumulated Profit /(Loss)/Retained Earning	5.00	-	-
General Reserve		1,360,551,812.00	1,360,551,812.00
B. Total Reserve and Surplus		1,360,551,812.00	1,360,551,812.00
C. Total Shareholder`s Equity (A+B)		8,941,155,504.93	6,661,250,138.93
Long Term Liabilities :			
Foreign Loan (JBIC, Japan)	6.10	1,460,091,448.00	3,739,996,814.00
Foreign Loan (ISP, CGCL, China)	6.20	2,918,588,340.20	2,968,588,340.20
Govt. Loan (ADP)	6.30	321,360,000.00	312,090,000.00
D. Total Long Term Liabilities		4,700,039,788.20	7,020,675,154.20
Capital Employed (C+D)		13,641,195,293.13	13,681,925,293.13
Fixed Assets			
Fixed Assets - At Cost	7.1 & 7.2	13,083,631,075.55	13,067,826,670.89
Less. Accumulated Depreciation	7.3 & 7.4	(9,760,121,312.66)	(9,167,515,839.53)
Fixed Assets At Written Down Value		3,323,509,762.89	3,900,310,831.36
Capital Work In Progress	1-4	18,779,667.00	1,450,000.00
A. Total Fixed Assets		3,342,289,429.89	3,901,760,831.36
Inventories			
Raw and Packing Materials	9.01	191,686,131.11	1,737,413,828.94
Spares, Accessories and Stores	9.02	183,286,224.71	154,024,253.51
Store-in-Transit	9.03	6,168,162.17	24,744.00
Work-in-process		475,000.00	350,000.00
Finished Goods	9.04	635,170,950.00	590,111,200.00
B. Total Inventories		1,016,786,467.99	2,481,924,026.45
Other Current Assets			
Current Account with BCIC	10.00	614,191,482.37	217,958,698.89
Current Account with Enterprises	11.00	-	-
Advances, Deposits, Pre-payments & Loan	12.00	102,068,222.60	74,243,876.10
Advance Against Income Tax	13.00	1,279,813,733.90	937,453,474.20
Subsidy Receivable From Govt.	14.00	6,127,022,708.00	3,305,829,115.00
Other Receivable	15.00	28,093,228.00	51,390,730.00
Investment in FDR	16.00	1,950,000,000.00	3,410,000,000.00
Cash and Bank balance	17.00	490,261,345.28	1,551,567,192.03
C. Total Other Current Assets		10,591,450,720.15	9,548,443,086.22
D. Total Current Assets (B+C)		11,608,237,188.14	12,030,367,112.67

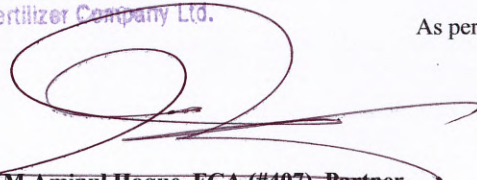



PARTICULARS	Notes No.	Balance as at 30.06.2023	Balance as at 30.06.2022
Current Liabilities :			
Creditors for Expenses	18.01	525,253,555.84	517,184,506.84
Creditors for Goods Supply	18.02	461,879,085.51	1,264,233,453.60
Creditors for Other Finance	18.03	78,484,247.17	56,781,226.17
Current Account with Enterprises	11.00 & 18.04	124,494,497.23	280,643,202.86
Provision for Taxation	19.00	119,219,939.15	131,360,261.43
Provision for CPPF		-	-
E. Total Current Liabilities		1,309,331,324.90	2,250,202,650.90
F. Net Current Assets / (Liabilities) (D-E)		10,298,905,863.24	9,780,164,461.78
Total Assets Less current liabilities (A+F)		13,641,195,293.13	13,681,925,293.13
Contingent Liabilities	27.00	410,312,764.00	410,312,764.00


Company Secretary
MD. FAZAR ALI
Head of Accounts
DAP Fertilizer Company Ltd.


Managing Director
MD. ABDUL HAKIM
Managing Director
DAP Fertilizer Company Ltd.
Rangaula, Khewra, Chattogram.
As per our report of even date.


Director
Kazi Mohammad Saiful Islam
Director (Commercial), BCIC
Joint Secretary
Ministry of Industries


AKM Aminul Hoque, FCA (#407), Partner
A Hoque & Co.
Chartered Accountants


A.K. Gulam Kibria, FCA (#392), Partner
G. Kibria & CO.
Chartered Accountants
DVC: 240206039248844929

Date: 06 FEB 2024
Place: Dhaka, Bangladesh

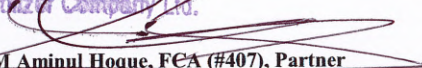


DAP FERTILIZER COMPANY LIMITED
Rangadia, Chattogram-4000
Statement of Comprehensive Income
As At 30 June, 2023

PARTICULARS	Notes	Balance as at 30.06.2023	Balance as at 30.06.2022
Net turnover	20.00	14,568,932,458.00	9,931,459,692.00
Less : Cost of goods sold	Page-7	13,883,973,643.46	9,582,116,455.17
Gross Profit/(Loss)		684,958,814.54	349,343,236.83
Less : Other Operating Expenses			
General & admin overheads	22.00	114,950,949.24	104,916,210.39
Selling & distribution overheads	23.00	335,410,008.71	265,999,521.00
Salary & allowance (Admin)	26.10	60,466,024.96	55,447,307.51
Salary & allowance (Sales)	26.10	5,496,911.36	5,040,664.32
Audit fees		141,200.00	101,200.00
Head office management expenses		180,000,000.00	170,000,000.00
Total Other Operating Expenses		696,465,094.27	601,504,903.22
Operating Profit/(Loss)		(11,506,279.73)	(252,161,666.40)
Less : Financial expenses	24.00	9,942,109.41	12,031,055.83
Add : Other income	25.00	109,519,099.29	364,403,754.66
Less: Turnover tax ✓	19.00	88,070,710.15	100,211,032.43
Net Profit / (Loss)		-	-
Less : Contribution to Companies Profit Participation Fund			
Net Profit / (Loss) after CPPF		-	-
Less : Provision for taxation		-	-
Net Profit / (Loss) after Income Tax		-	-
Accumulated profit/(loss) brought forward		-	-
Prior year adjustment	--	-	-
Accumulated Profit/(Loss) transferred to the		-	-



Company Secretary

MD. FAZAR ALI
Head of Accounts
DAP Fertilizer Company Ltd.


AKM Aminul Hoque, FCA (#407), Partner
A Hoque & Co.
Chartered Accountants

Date: 06 FEB 2024
Place: Dhaka, Bangladesh




Managing Director

MD. ABDUL HAKIM
Managing Director
DAP Fertilizer Company Ltd.
Rangadia, Chattogram.

As per our report of even date.

A.K. Gulam Kibria, FCA (#392), Partner
G. Kibria & CO.
Chartered Accountants
DVC: 2402060392AS844929


Director

Kazi Mohammad Saiful Islam
Director (Commercial), BCIC
Joint Secretary
Ministry of Industries



DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

COST OF GOODS SOLD

For the year ended 30 Jun 2023

PARTICULARS	NOTES	Balance as at 30.06.2023	Balance as at 30.06.2022
I. Variable Cost		-	-
Direct Material Cost		-	-
Raw materials consumption	21.10	12,681,144,222.33	8,610,654,377.61
Chemical consumption		-	-
Packing material consumption	21.20	101,316,143.00	69,141,892.42
A. Total Material Cost		12,782,460,365.33	8,679,796,270.03
Factory Overhead (Variable)		-	-
Natural gas		38,235,023.00	8,144,010.00
Electricity expenses		149,896,106.00	102,034,703.60
Steam		8,825,313.00	6,624,344.50
Process water		2,594,675.00	1,984,201.40
Cooling water		1,851,095.00	1,454,963.76
Demin water.		2,181,997.00	1,171,733.00
Oil & lubricant (70%)		6,629,404.28	4,297,143.58
Spares & Accessories & store consumption (60%)	21.30	21,429,019.90	29,303,840.39
Repair & maintenance (30%)		5,556,781.80	7,423,143.00
B. Total Factory Overhead (Variable)		237,199,414.99	162,438,083.23
Total Variable Cost (A + B)		13,019,659,780.31	8,842,234,353.26
II. Fixed Cost		-	-
A. Direct Factory Salary & Wages	26.01	120,932,049.92	110,894,615.02
Factory Overhead (Fixed)		-	-
Indirect Salary & Wages	26.01	87,950,581.76	80,650,629.11
Oil & lubricant (30%)		2,841,173.26	1,841,632.96
Spares & Accessories & store consumption (40%)	21.30	14,286,013.27	19,535,893.59
Repair & maintenance (70%)		12,965,824.20	17,320,667.00
Depreciation (95%)	8.10 & 8.20	562,975,199.47	560,195,917.89
Other factory overhead	21.40	85,226,646.26	79,730,170.34
Factory insurance		22,321,125.00	25,424,776.00
B. Total Factory Overhead (Fixed)		788,566,563.23	784,699,686.89
Total Fixed Cost (A + B)		909,498,613.15	895,594,301.92
Total Manufacturing Cost (I + II)		13,929,158,393.46	9,737,828,655.17
Opening Work-in-process		350,000.00	350,000.00
[-] Closing Work-in-process		(475,000.00)	(350,000.00)
Cost Of Goods Manufactured		13,929,033,393.46	9,737,828,655.17
Opening Finished goods		590,111,200.00	434,399,000.00
Cost of Goods Available for Sale		14,519,144,593.46	10,172,227,655.17
[-] Closing Finished goods	9.04	(635,170,950.00)	(590,111,200.00)
Cost of Goods Sold		13,883,973,643.46	9,582,116,455.17

Company Secretary

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Head of Accounts
DAP Fertilizer Company Ltd.

Managing
Director

MD. ABDUL HAKIM
Managing Director
DAP Fertilizer Company Ltd.
Rangadia, Anowara, Chattogram,

Director
Kazi Mohammad Saiful Islam
Director (Commercial), BCIC
Joint Secretary
Ministry of Industries




DAP FERTILIZER COMPANY LTD.
Rangadia, Chattogram
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2023

Particulars	Paid up Share Capital	Govt. Equity	General Reserve	Retained Earnings	Amount (Tk.)
	Plant 1 & 2	Plant 1 & 2	Plant 1 & 2	Plant 1 & 2	Plant 1 & 2
Balance as at July 01, 2022	1,000.00	5,300,697,326.93	1,360,551,812.00	-	6,661,250,138.93
Foreign Loan Transfer to Govt. Equity	-	2,279,905,366	0.00	-	2,279,905,366.00
Net Profit/(Loss) During the Year	-	-	-	-	-
Balance as at June 30, 2023	1,000.00	7,580,602,692.93	1,360,551,812.00	-	8,941,155,504.93

FOR THE YEAR ENDED JUNE 30, 2022

Particulars	Paid up Share Capital	Govt. Equity	General Reserve	Retained Earnings	Amount (Tk.)
	Plant 1 & 2	Plant 1 & 2	Plant 1 & 2	Plant 1 & 2	Plant 1 & 2
Balance as at July 01, 2021	1,000.00	5,300,697,326.93	1,360,551,812.00	-	6,661,250,138.93
Foreign Loan Transfer to Govt. Equity	-	-	-	-	-
Net Profit/(Loss) During the Year	-	-	-	-	-
Balance as at June 30, 2022	1,000.00	5,300,697,326.93	1,360,551,812.00	-	6,661,250,138.93

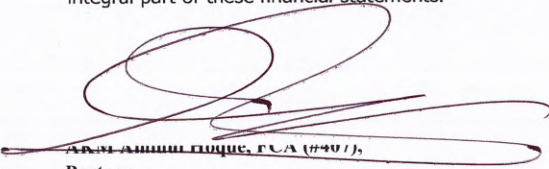

Company Secretary
MD. FAZAR ALI
Head of Accounts
DAP Fertilizer Company Ltd.

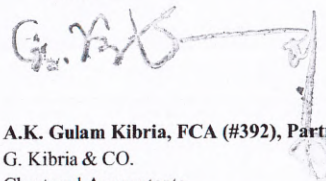

Managing Director
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Managing Director
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Rangadia, Anowara, Chattogram.


Director
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The annexed notes from 1 to 35 and Annexure-A form an integral part of these financial statements.

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.


A. Hoque & Co.
Chartered Accountants


A.K. Gulam Kibria, FCA (#392), Partner
G. Kibria & Co.
Chartered Accountants

Date: **06 FEB 2024**
Place: Dhaka, Bangladesh

DVC: **2402060302AS844929**



DAP FERTILIZER COMPANY LTD.
Rangadia, Chattogram
STATEMENT OF FUND FLOW
FOR THE YEAR ENDED JUNE 30, 2023

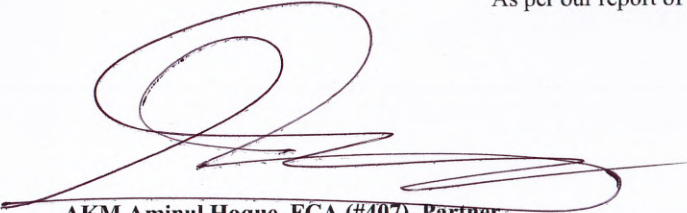
A S Particulars	Balance as at 30.06.2023	Balance as at 30.06.2022
Net Profit/ (Loss) after Taxation	-	584,110,914
Depreciation for the Current Year	592,605,473	
Prior Year Adjustment		
Fund from Operation :		
Decrease in Capital		
Decrease Inventories	1,465,137,558	
Decrease in Work-in-Progress	-	9,887,583
Increase in Long term Loan :		
Increase in Foreign Loan (ISP, CCCL, China)	-	-
Increase in Foreign Loan (JBIC, Japan)	-	105,137,603
Increase in Govt. Loan (ADP)	9,270,000	9,270,000
A. Total Sources of Fund	2,067,013,031	708,406,100
A		
Decrease in Foreign Loan (JBIC, Japan)	2,279,905,366	-
Decrease in Foreign Loan (ISP, CCCL, China)	50,000,000	180,779,160
Increase in Fixed Assets	25,287,205	36,824,306
Increase in Total Other Current Assets	2,104,313,481	-
Decrease in Total Current Liabilities	940,871,326	-
Increase in Work-in-Progress	17,329,667	-
Provision for Income Tax	-	-
B. Total Application of Fund	5,417,707,045	217,603,466
C. Increase/(Decrease) in Working Capital (A-B)	(3,350,694,013)	490,802,634

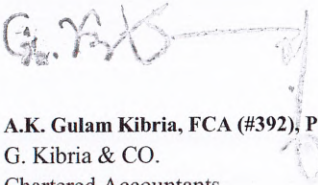

Company Secretary
MD. FAZAR ALI
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As per our report of even date.


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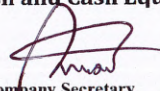

A.K. Gulam Kibria, FCA (#392), Partner
G. Kibria & CO.
Chartered Accountants


Date: **06 FEB 2024**
Place: Dhaka, Bangladesh





DAP FERTILIZER COMPANY LTD.
Rangadia, Chattogram
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023


Particulars	Balance as at 30.06.2023	Balance as at 30.06.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from revenues, interest and others	14,701,749,059.29	1,640,947,555.00
Cash received from Government subsidy	(2,821,193,593.00)	6,521,107,075.00
Cash paid for purchases, salaries, tax, liabilities, expenses, etc.	(11,476,285,476.69)	(10,144,137,992.00)
A. Net Cash Provided/(Used) by Operating	404,269,989.60	(1,982,083,362.00)
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(25,287,204.67)	(36,824,306.00)
Investment in FDR	1,460,000,000.00	2,790,000,000.00
Capital Work-in-Progress	(17,329,667.00)	9,887,583.00
B. Net Cash Provided/(Used) by Investing Activities	1,417,383,128.33	2,763,063,277.00
CASH FLOW FROM FINANCING ACTIVITIES:		
Foreign Loan	(2,329,905,366.00)	(25,641,557.00)
Current Account with BCIC	(396,232,783.65)	639,783,937.00
Current Account with Enterprises	(156,148,705.63)	10,932,540.00
Financial expenses	(9,942,109.00)	
Government Loan	9,270,000.00	-
C. Net Cash Provided/(Used) by Financing Activities	(2,882,958,964.28)	625,074,920.00
D. Net Increase/(Decrease) in Cash & Bank Balance (A+B+C):	(1,061,305,846.72)	1,406,054,835.00
Cash and Cash Equivalent at the Beginning of the	1,551,567,192.00	145,512,357.00
Cash and Cash Equivalent at the ending of the Year	490,261,345.28	1,551,567,192.00


Company Secretary
MD. FAZAR ALI
Head of Accounts
DAP Fertilizer Company Ltd.


Managing Director
MD. ABDUL HAKIM
Managing Director
DAP Fertilizer Company Ltd.
As per my report of even date.


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Date: 06 FEB 2024
Place: Dhaka, Bangladesh



1.00 Status and Activities:

DAP Fertilizer Company Limited is an enterprise of Bangladesh Chemical Industries Corporation (BCIC) and was incorporated as a Public Limited Company limited by shares under the Companies Act 1994 on 28th August 2006. The Company is fully owned by the Government of the Peoples' Republic of Bangladesh. DAP Fertilizer

Company Limited was established with Chinese (Plant-1) & Japanese (Plant-2) machines and technology. The principal activities of the company are manufacturing and marketing of DAP Fertilizer. The company has two plants (Plant-1 & Plant-2) and both the plants are located at Rangadia within Chittagong Urea Fertilizer Limited (CUFL) premises in Chattogram and both projects were undertaken as per approved Project Profile (P.P.) with a capacity of 800 M.T. per day for each plant. The Company has taken over all assets and liabilities of both plants (Plant-1 & Plant-2) by execution of vendor agreement which started functioning with effect from 1st December 2006. The salient features of the Company are as follows:

1	Name of the Company	DAP Fertilizer Company Limited
2	Administrative Ministry	Ministry of Industries
3	Executing Agency	Bangladesh Chemicle Industries Corporation (BCIC)
4	Location	Rangadia, Anowara, Chattogram
5	Area	61 acres
6	Product	Di-Ammonium Phosphate (DAP) Fertilizer
7	Production Capacity:	
a	Initial (Plant-1 & 2)	Yearly: 5,28,000 M.T
b	Attainable (Plant-1 & 2)	Yearly: 2,00,000 M.T
8	Main Raw Materials	Phosphoric Acid, Liquid Amonia & Sulphuric Acid
9	Date of Incorporation	28 Aug 2006
10	Date of Commercial Production	01 Dec 2006
11	Source of Fund	GOB, EXIM Bank of China (Plant-1) & JBIC, Japan (Plant-2)
12	No. of Manpower:	
a	Sanction	816 Nos
b	Actual	438 Nos

2.00 Significant Accounting and related Policies:**2.01 Basis and Convention of Accounting:**

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs) so far adopted in Bangladesh. The Company carries its assets and liabilities principally on the historical cost basis and follows the accrual method of accounting under integrated accounting system except noted otherwise.

2.02 Depreciation:

Depreciation is charged on Straight- line method on the basis of life expectancy of the assets. The percentage of depreciation are as follows:

<u>Assets</u>	<u>Rates</u>
Plant & Machinery	5%
Building & Structure	2.5% & 5%
Furniture & Fixture	10%
Office Equipment & Loose tools	10% - 25%
Transport Vehicle	20%
Other Construction	5% - 10%
Factory Equipment	12.5% & 20%
Sundry Assets	20% & 25%
	10



2.03 Ownership of land property:

Company's Plant & Machinery, Building and other facilities were erected on 61 acres of land located inside the fence of CUFL. The land is owned by CUFL and there is no arrangement to transfer the land in the name of the Company.

2.04 Allocation of spares & accessories, repair & maintenance and oil & lubricants:

Consistent with the past practice, spares & accessories are distributed between the variable overhead and the fixed overhead in the ratio of 60:40, repair & maintenance is distributed between the variable overhead and the fixed overhead in the ratio of 30:70 and oil & lubricants is distributed between the variable overhead and the fixed overhead in the ratio of 70:30.

2.05 Valuation of Inventories:

- a) Raw materials:
The valuation of raw materials has been made at weighted average cost.
- b) Stores, spares & accessories:
The valuation of stores, spares & accessories has been made at weighted average cost.
- c) Work in process:
The valuation of work in process has been made on historical cost basis.
- d) Finished products:
The valuation of finished products has been made at lower of cost and net realizable value.

2.06 Foreign Currency Transaction and their Translation:

Transactions in foreign currencies are converted in Bangladesh Taka at the exchange rates prevailing on the respective dates of transactions. Foreign currencies are translated into Bangladesh Taka at exchange rates prevailing on the date of Statement of Financial Position.

2.07 Workers' Profit Participation Fund:

Provision for Companies Profit Participation Fund has been made @ 5% of net profit before tax after charging the contribution. No provision is made during the year due to break-even point incurred before taxation.

2.08 Taxation:

Current tax has been provided on the estimated taxable profit at the ruling rate.

2.09 Report period:

The financial statements of the Company covers the period from July 01, 2022 to June 30, 2023.

2.10 Comparative information:

Previous year's figures have been re-arranged where necessary, to conform to the current year's presentation.



DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

Notes [BCIC] || Year : 2021-2022 with 2022-2023

Note- 3.00000: Share Capital

Particulars	2022-2023	2021-2022
Authorized Capital (50,000,000 Ordinary Share of Tk. 100 each)	5,000,000,000.00	5,000,000,000.00
Issued, Subscribed and Paid-up Capital (10 Ordinary Share of Tk. 100 each)	1,000.00	1,000.00
Total :	1,000.00	1,000.00

Note- 3.01000: Position of Share Holding

Particulars	No. of Shareholdings	
	2022-2023	2021-2022
Bangladesh Chemical Industries Corporation (BCIC)	3.00	3.00
Mr. Md. Saidur Rahman, Chairman (Grade-1), BCIC, Dhaka.	1.00	1.00
Mr. S. M. Alam, Additional Secretary, Ministry of Industry	1.00	1.00
Mr. Kazi Mohammad Saiful Islam, Director, Commercial, BCIC, Dhaka	1.00	1.00
Mr. Md. Wahiduzzaman, Director, Finance, BCIC, Dhaka.	1.00	1.00
Mr. Mizanur Rahman- Managing Director, CUFL, Chattogram	1.00	1.00
Mr. Md. Abdul Hakim, Managing Director, DAPFCL, Chattogram	1.00	1.00
Total :	9.00	9.00

Note- 4.00000: GOVT EQUITY

Particulars	2022-2023	2021-2022
Govt. equity (plant-1)	3,668,797,326.93	3,668,797,326.93
Govt. equity (plant-2)	3,911,805,366.00	1,631,900,000.00
Total :	7,580,602,692.93	5,300,697,326.93

The amount represents the total equity contribution received by the company from government ADP Fund. Plant wise details are shown in **annexure-A & B** for plant 1 & 2 respectively.

Note- 5.00000: General Reserve

Particulars	2022-2023	2021-2022
Opening	1,360,551,812.00	1,360,551,812.00
Addition	-	-
Total :	1,360,551,812.00	1,360,551,812.00
Less : Adj.	-	-
Closing Balance	1,360,551,812.00	1,360,551,812.00

The amount received on January, 2009 from M/S Toyo Engineering Corporation, General contractor of DAP-2 Project for not performing performance Guarantee Test Run (PGTR) as per contract. The amount transfer to General Reserve from Appraisal Reserve based on tripartite discussion meeting.

Note- 6.00000: Longterm liabilities

Particulars	2022-2023	2021-2022
Foreign loan payable (plant-2) - JBIC	1,460,091,448.00	3,739,996,814.00
Foreign loan payable (plant-1) - ISP	2,918,588,340.20	2,968,588,340.20
Local loan payable - ADP (Govt.)	321,360,000.00	312,090,000.00
Total :	4,700,039,788.20	7,020,675,154.20

Note- 6.10000: FOREIGN LOAN - JBIC LOAN

Particulars	2022-2023	2021-2022
Opening		
JBIC loan(Japan) -(plant-2)	1,698,223,785.00	1,646,380,983.00
Exch.fluc.effect on JBIC loan -(plant-2)	581,681,581.00	528,386,780.00
Interest payable on JBIC loan (plant-2)	1,460,091,448.00	1,460,091,448.00
Total :	3,739,996,814.00	3,634,859,211.00
Addition		
JBIC loan(Japan) -(plant-2)		51,842,802.00
Exch.fluc.effect on JBIC loan -(plant-2)		53,294,801.00
Total :		105,137,603.00
Less : Payment/Transfer		



JBIC loan(Japan) -(plant-2)	(1,698,223,785.00)	
Exch.fluc.effect on JBIC loan -(plant-2)	(581,681,581.00)	
Total :	(2,279,905,366.00)	
Closing Balance		
JBIC loan(Japan) -(plant-2)	-	1,698,223,785.00
Exch.fluc.effect on JBIC loan -(plant-2)	-	581,681,581.00
Interest payable on JBIC loan (plant-2)	1,460,091,448.00	1,460,091,448.00
Total :	1,460,091,448.00	3,739,996,814.00

In the above Loan from JBIC, Japan for plant-2 is shown in Annexure-D. Subsidiary Loan Agreement (SLA) was signed between in The Government of the people's republic of Bangladesh, Represented by the Ministry of Finance and Bangladesh Chemical Industries Corporation (BCIC) regarding utilizing of JBIC's Loan of Japanese Yen of 7,221,378,173 for DAP-2 Project. As per the contract the loan will be paid 30th equal installment @Tk.4.5% interest starting from 1st April,2011 of DAP-2. BCIC has paid TK 433.51 Crore against JBIC's Loan (Plant-2) till June 30,2023.

Note- 6.20000: ISP LOAN

Particulars	2022-2023	2021-2022
Opening		
ISP loan (EXIM Bank of China) - [plant - 1]		74,204,100.00
Exch.fluc.effect on ISP loan (EXIM Bank of China) - [plant - 1]		56,575,060.00
Interest payable on ISP loan (EXIM Bank of China) - [plant - 1]	2,968,588,340.20	3,018,588,340.20
Total :	2,968,588,340.20	3,149,367,500.20
Addition		
Exch.fluc.effect on ISP loan (EXIM Bank of China) - [plant - 1]		(8,197,482.00)
Total :		(8,197,482.00)
Less : Payment[2-2-11%][%PAYMENT%]		
ISP loan (EXIM Bank of China) - [plant - 1]		74,204,100.00
Exch.fluc.effect on ISP loan (EXIM Bank of China) - [plant - 1]		48,377,578.00
Interest payable on ISP loan (EXIM Bank of China) - [plant - 1]	50,000,000.00	50,000,000.00
Total :	50,000,000.00	172,581,678.00
Closing Balance		
ISP loan (EXIM Bank of China) - [plant - 1]	-	-
Exch.fluc.effect on ISP loan (EXIM Bank of China) - [plant - 1]	-	-
Interest payable on ISP loan (EXIM Bank of China) - [plant - 1]	2,918,588,340.20	2,968,588,340.20
Total :	2,918,588,340.20	2,968,588,340.20

In the above Loan from EXIM Bank of China for Plant-1 is shown in Annexure C. Subsidiary Loan Agreement (SLA) was signed between The Government of the people's Republic of Bangladesh, Represented by the Ministry of Finance and Bangladesh Chemical Industries Corporation (BCIC) regarding utilization of EXIM Bank of China's Loan of China RMB Yuan 26,37,99,958 for DAP-1 Project. As per the contract the loan will be paid 30th equal installment @Tk 4.5% interest starting from June,2015 of DAP-1. BCIC has paid TK. 338.24 Crore

As per previous practise of BCIC, DAPFCL used to adjust exchange gain /Loss with Loan/Asset.Till 30th June, 2023.

Note- 6.30000: LOAN PAYBLE ADP - GOVT.

Particulars	2022-2023	2021-2022
Opening		
Govt. loan (ADP) - [plant - 1]	185,400,000.00	185,400,000.00
Interest payable on ADP loan (plant-1)	126,690,000.00	117,420,000.00
Total :	312,090,000.00	302,820,000.00
Addition		
Interest payable on ADP loan (plant-1)	9,270,000.00	9,270,000.00
Total :	9,270,000.00	9,270,000.00
Closing Balance		
Govt. loan (ADP) - [plant - 1]	185,400,000.00	185,400,000.00
Interest payable on ADP loan (plant-1)	135,960,000.00	126,690,000.00
Total :	321,360,000.00	312,090,000.00

The amount represents the total government loan received including interest by the company from government ADP Fund. Details are shown

Note- 7.10000: FIXED ASSETS AT COST (Plant-1)

Particulars	2022-2023	2021-2022
Opening	6,646,381,609.81	6,611,796,335.45
Addition	10,623,125.44	46,554,867.70
Total :	6,657,004,735.25	6,658,351,203.15
Less : Disposal / Adj.	(9,482,800.01)	(11,969,593.34)
Closing Balance	6,647,521,935.24	6,646,381,609.81

Fixed Assets at cost less depreciation Schedule details are shown in **annexure-K**

Note- 7.20000: FIXED ASSETS AT COST (Plant-2)

Particulars	2022-2023	2021-2022
Opening	6,421,445,061.08	6,419,206,029.28
Addition	14,664,079.23	5,023,531.80
Total :	6,436,109,140.31	6,424,229,561.08
Less : Disposal / Adj.	-	(2,784,500.00)
Closing Balance	6,436,109,140.31	6,421,445,061.08

Fixed Assets at cost less depreciation Schedule details are shown in **annexure-L**



Note- 7.30000: ACCUMULATED DEPRECIATION (Plant-1)

Particulars	2022-2023	2021-2022
Opening	4,578,066,576.49	4,265,981,180.33
Addition	317,055,837.50	314,869,896.16
Total :	4,895,122,413.99	4,583,635,576.49
Less : Disposal / Adj.	-	2,784,500.00
Closing Balance	4,895,122,413.99	4,578,066,576.49

Note- 7.40000: ACCUMULATED DEPRECIATION (Plant-2)

Particulars	2022-2023	2021-2022
Opening	4,589,449,263.04	4,317,423,745.63
Addition	275,549,635.63	274,810,017.41
Total :	4,864,998,898.67	4,595,018,263.04
Less : Disposal / Adj.	-	2,784,500.00
Closing Balance	4,864,998,898.67	4,589,449,263.04

Note- 8.10000: ALLOCATION FOR DEPRECIATION CHARGE (Plant-1)

Particulars	2022-2023	2021-2022
Factory Overhead (95%)	301,203,045.63	299,126,401.35
General & Admin Exp. (5%)	15,852,791.88	15,743,494.81
Total	317,055,837.50	314,869,896.16

Note- 8.20000: ALLOCATION FOR DEPRECIATION CHARGE (Plant-2)

Particulars	2022-2023	2021-2022
Factory Overhead (95%)	261,772,153.85	261,069,516.54
General & Admin Exp. (5%)	13,777,481.78	13,740,500.87
Total	275,549,635.63	274,810,017.41

Note- 9.00000: RAW MATERIALS AND PACKING MATERIALS

Particulars	2022-2023	2021-2022
Finished Goods	635,170,950.00	590,111,200.00
Work In Progress	475,000.00	350,000.00
Inventory of raw and packing materials	191,686,131.11	1,737,413,828.94
Spares, accessories and stores	183,286,224.71	154,024,253.51
Store in-transit	6,168,162.17	24,744.00
Total :	1,016,786,467.99	2,481,924,026.45

Note- 9.01000: RAW AND PACKING MATERIALS

Particulars	2022-2023	2021-2022
Phosphoric acid	56,252,059.66	1,602,005,164.39
Ammonia	99,378,692.05	122,308,310.55
Sulphuric acid	14,424,311.45	766,743.34
Filler/sand	1,827.69	99,440.77
WPP bag with liner	19,123,401.83	8,417,911.91
Sewing needles	-	14,950.00
Poly pallets	111,114.00	111,114.00
Sewing thread	513,081.02	143,109.44
Other packing materials	1,881,643.41	3,547,084.54
Total :	191,686,131.11	1,737,413,828.94

Note- 9.01010: Phosphoric acid

Particulars	2022-2023	2021-2022
Opening	1,602,005,164.39	6,158,464.13
ADD : Received During the year	8,379,192,117.25	8,030,787,623.42
Total :	9,981,197,281.64	8,036,946,087.55
Less : Consumption During the Year	9,924,945,221.98	6,434,940,923.16
Closing :	56,252,059.66	1,602,005,164.39



Note- 9.01020: Ammonia

Particulars	2022-2023	2021-2022
Opening	122,308,310.55	14,436,848.61
ADD : Received During the year	2,637,897,472.88	2,255,925,337.05
Total :	2,760,205,783.43	2,270,362,185.66
Less : Consumption During the Year	2,660,827,091.38	2,148,053,875.11
Closing :	99,378,692.05	122,308,310.55

Note- 9.01030: Sulphuric acid

Particulars	2022-2023	2021-2022
Opening	766,743.34	259,290.90
ADD : Received During the year	108,931,864.00	28,122,054.00
Total :	109,698,607.34	28,381,344.90
Less : Consumption During the Year	95,274,295.89	27,614,601.56
Closing :	14,424,311.45	766,743.34

Note- 9.01040: Filler/sand

Particulars	2022-2023	2021-2022
Opening	99,440.77	34,231.57
ADD : Received During the year	-	110,187.00
Total :	99,440.77	144,418.57
Less : Consumption During the Year	97,613.08	44,977.80
Closing :	1,827.69	99,440.77

Note- 9.01050: Process chemicals

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01060: Lab chemicals

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01070: Other chemicals

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01080: WPP bag with liner

Particulars	2022-2023	2021-2022
Opening	8,417,911.91	2,751,948.30
ADD : Received During the year	111,142,650.00	74,154,014.90
Total :	119,560,561.91	76,905,963.20
Less : Consumption During the Year	100,437,160.08	68,463,175.68
Less : Adjustment with Sale of powder DAP [3-2-12-125%] Adjustment	-	24,875.61
Closing	19,123,401.83	8,417,911.91



Note- 9.01090: Poly Bags (Self Manufactured)

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01100: Poly bags(others)

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01110: Jute bags

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01120: Jute twine/thread

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01130: Sewing needles

Particulars	2022-2023	2021-2022
Opening	14,950.00	9,858.00
ADD : Received During the year	71,000.00	89,700.00
Total :	85,950.00	99,558.00
Less : Consumption During the Year	85,950.00	84,608.00
Closing :	-	14,950.00

Note- 9.01140: Poly pallets

Particulars	2022-2023	2021-2022
Opening	111,114.00	111,114.00
ADD : Received During the year	-	-
Total :	111,114.00	111,114.00
Less : Consumption During the Year	-	-
Closing :	111,114.00	111,114.00

Note- 9.01150: Sewing thread

Particulars	2022-2023	2021-2022
Opening	143,109.44	86,716.18
ADD : Received During the year	1,163,004.50	650,502.00
Total :	1,306,113.94	737,218.18
Less : Consumption During the Year	793,032.92	594,108.74
Closing :	513,081.02	143,109.44



Note- 9.01160: Jute string

Particulars	2022-2023	2021-2022
Opening	-	-
ADD : Received During the year	-	-
Total :	-	-
Less : Consumption During the Year	-	-
Closing :	-	-

Note- 9.01170: Other packing materials

Particulars	2022-2023	2021-2022
Opening	3,547,084.54	2,085,000.00
ADD : Received During the year	-	3,613,135.10
Total :	3,547,084.54	5,698,135.10
Less : Consumption During the Year	-	-
Less : Consumption during the year [3-2-12-125-00000] Consumption	1,665,441.13	2,151,050.56
Closing :	1,881,643.41	3,547,084.54

Note- 9.02000: Spares , Accessories & Stores

Particulars	2022-2023	2021-2022
Opening	154,024,253.51	166,015,533.10
ADD : Received During the year	94,839,958.42	97,718,483.48
Available For Consumption :	248,864,211.93	263,734,016.58
Less : Consumption During the Year	34,147,917.80	46,980,786.77
Less : Transferred to Fixed Asset [1-2-10/1-2-11%][TRANSFERRED/Asset Addition]	15,804,404.66	50,637,501.49
Less : Oil & Lubricants Consumption [4-3-17%][Consumption]	9,470,577.54	5,840,286.54
Less : General Store [4-3-19%]	1,567,115.38	1,858,947.21
Less : Repair & Maintenance Vehicle [4-6-10-136%][Consumption]	258,491.57	893,411.43
Less : Chemical Consumption [4-4-10-156%][Consumption]	109,421.02	381,588.91
Less : Factory O/H - Uniform [4-4-10-116 + 4-6-10-116 + 4-7-10-116][Consumption]	4,190,284.25	3,104,611.92
Less : Store & Other Consumable and Fire & Safety [4-4-10-154 + 4-4-10-166][Consumption]	-	-
Less : Admin O/H [4-6-10-161%][Consumption]	29,775.00	12,628.80
Less : Provisional Expenses Adj. [2-1-28%][Adjustment]	-	-
Closing :	183,286,224.71	154,024,253.51

Note- 9.03000: Store In Transit

Particulars	2022-2023	2021-2022
Opening	24,744.00	299,553.00
ADD : Received During the year	1,412,603,339.31	3,626,265,036.54
Total :	1,412,628,083.31	3,626,564,589.54
Less : Consumption During the Year	1,406,459,921.14	3,626,539,845.54
Closing :	6,168,162.17	24,744.00

Details of store-in-transit are shown in annexure-I

Note- 9.04000: Finished Goods

Particulars	2022-2023	2021-2022
Fertilizer @ Tk 14000.00 42150.80 M.T		590,111,200.00
Fertilizer @ Tk 19000.00 33430.05 M.T	635,170,950.00	

Finished goods stock in DAPFCL Bulk Godown 32,543.05 M.T, Buffer Godwon 548.80 M.T & Transit in Buffer 338.20 M.T Total 33430.05 M.T

Note- 10.00000: Current Account With BCIC

Particulars	2022-2023	2021-2022
Opening	217,958,698.89	857,742,636.37
ADD : Addition	14,226,953,656.00	10,743,646,121.00
Total :	14,444,912,354.89	11,601,388,757.37
Less : Expense / Adjustment	13,830,720,872.52	11,383,430,058.48
Closing :	614,191,482.37	217,958,698.89



Note- 11.00000: Current Account With Enterprise (BCIC Subsidiaries)

Particulars	2022-2023	2021-2022
Ashuganj Fertilizer and chemical company Ltd (AFCL)	36,981.18	228,987.00
Bangladesh Insulator & Sanitaryware Factory Ltd (BISFL)	60,752.00	60,752.00
Chattak cement Company Ltd (CCCL)	(95,616.00)	(95,616.00)
Chittagong Urea Fertilizer Ltd (CUFL)	(110,690,095.54)	(266,429,866.99)
Ghorashal Polash Urea Fertilizer Project (GPUFP)	7,380.00	7,380.00
Jamuna Fertilizer Company Limited (JFCL)	29,538.00	29,538.00
Karnaphuli Papers Mills Limited (KPML)	(3,481,338.00)	(3,481,338.00)
North Bengal Paper Mills (NBPM)	(82,906.00)	(82,906.00)
Natural Gas Fertilizer Factory Ltd (NGFFL)	(404,128.00)	(404,128.00)
Polash Urea Fertilizer Factory Limited (PUFFL)	(724,394.44)	(724,394.44)
Shahjalal Fertilizer Factory Ltd (SFCL)	115,830.20	115,830.20
Training Intstitutue for Chemical Industries (TICI)	(45,233.00)	(10,433.00)
Tripple Super Phosphate Complex Ltd (TSPCL)	9,762.12	9,762.12
Urea Fertilizer Factory Ltd (UFFL)	(7,503,583.75)	(7,503,583.75)
Usmania Glass Sheet Factory Ltd (UGSFL)	(857.00)	22,414.00
Total :	(122,767,908.23)	(278,257,602.86)

Note- 11.02000: CUFL

Particulars	2022-2023	2021-2022
Opening	(266,429,866.99)	21,522,406.57
ADD : Addition / Payment	662,568,275.00	948,282,305.00
Total :	396,138,408.01	969,804,711.57
Less : Received / Adjustment	506,828,503.55	1,236,234,578.56
Closing :	(110,690,095.54)	(266,429,866.99)

Note- 11.03000: JFCL

Particulars	2022-2023	2021-2022
Opening	29,538.00	169,538.00
ADD : Addition / Payment	-	-
Total :	29,538.00	169,538.00
Less : Received / Adjustment	-	140,000.00
Closing :	29,538.00	29,538.00

Note- 11.04000: AFCL

Particulars	2022-2023	2021-2022
Opening	228,987.00	(247,360.00)
ADD : Addition / Payment	42,085.00	476,347.00
Total :	271,072.00	228,987.00
Less : Received / Adjustment	234,090.82	-
Closing :	36,981.18	228,987.00

Note- 11.05000: NGFFL

Particulars	2022-2023	2021-2022
Opening	(404,128.00)	(404,128.00)
ADD : Addition / Payment	-	-
Total :	(404,128.00)	(404,128.00)
Less : Received / Adjustment	-	-
Closing :	(404,128.00)	(404,128.00)

Note- 11.06000: PUFFL

Particulars	2022-2023	2021-2022
Opening	(724,394.44)	(724,394.44)
ADD : Addition / Payment	-	-
Total :	(724,394.44)	(724,394.44)
Less : Received / Adjustment	-	-
Closing :	(724,394.44)	(724,394.44)



Note- 11.07000: TSPCL

Particulars	2022-2023	2021-2022
Opening	9,762.12	9,762.12
ADD : Addition / Payment	-	-
Total :	9,762.12	9,762.12
Less : Received / Adjustment	-	-
Closing :	9,762.12	9,762.12

Note- 11.08000: UFFL

Particulars	2022-2023	2021-2022
Opening	(7,503,583.75)	(7,517,953.75)
ADD : Addition / Payment	-	21,750.00
Total :	(7,503,583.75)	(7,496,203.75)
Less : Received / Adjustment	-	7,380.00
Closing :	(7,503,583.75)	(7,503,583.75)

Note- 11.09000: KPML

Particulars	2022-2023	2021-2022
Opening	(3,481,338.00)	(1,879,021.00)
ADD : Addition / Payment	-	-
Total :	(3,481,338.00)	(1,879,021.00)
Less : Received / Adjustment	-	1,602,317.00
Closing :	(3,481,338.00)	(3,481,338.00)

Note- 11.12000: BISFL

Particulars	2022-2023	2021-2022
Opening	60,752.00	60,752.00
ADD : Addition / Payment	-	-
Total :	60,752.00	60,752.00
Less : Received / Adjustment	-	-
Closing :	60,752.00	60,752.00

Note- 11.13000: Chattak cement

Particulars	2022-2023	2021-2022
Opening	(95,616.00)	(95,616.00)
ADD : Addition / Payment	-	-
Total :	(95,616.00)	(95,616.00)
Less : Received / Adjustment	-	-
Closing :	(95,616.00)	(95,616.00)

Note- 11.14000: UGSFL

Particulars	2022-2023	2021-2022
Opening	22,414.00	7,128.00
ADD : Addition / Payment	-	17,857.00
Total :	22,414.00	24,985.00
Less : Received / Adjustment	23,271.00	2,571.00
Closing :	(857.00)	22,414.00

Note- 11.16000: TICI

Particulars	2022-2023	2021-2022
Opening	(10,433.00)	-
ADD : Addition / Payment	-	-
Total :	(10,433.00)	-
Less : Received / Adjustment	34,800.00	10,433.00
Closing :	(45,233.00)	(10,433.00)



Note- 11.17000: SFCL

Particulars	2022-2023	2021-2022
Opening	115,830.20	114,332.20
ADD : Addition / Payment	-	1,498.00
Total :	115,830.20	115,830.20
Less : Received / Adjustment	-	-
Closing :	115,830.20	115,830.20

Note- 11.18000: GPUFP

Particulars	2022-2023	2021-2022
Opening	7,380.00	-
ADD : Addition / Payment	-	7,380.00
Total :	7,380.00	7,380.00
Less : Received / Adjustment	-	-
Closing :	7,380.00	7,380.00

Note- 11.19000: NBPM

Particulars	2022-2023	2021-2022
Opening	(82,906.00)	(82,906.00)
ADD : Addition / Payment	-	-
Total :	(82,906.00)	(82,906.00)
Less : Received / Adjustment	-	-
Closing :	(82,906.00)	(82,906.00)

Note- 12.00000: Advance, Depoist & Prepayments

Particulars	2022-2023	2021-2022
Advances	36,461,857.10	19,372,773.10
Deposits	405,705.00	405,705.00
Loans	44,469,772.00	29,815,084.00
Pre-payments	20,730,888.50	24,650,314.00
Total :	102,068,222.60	74,243,876.10

Note- 12.01010: Advance

Particulars	2022-2023	2021-2022
Advance against salary		3,416.00
Advance against wages	2,245,121.00	2,277,316.00
Advance against purchase		2,520.00
Advance against expenses	639,552.00	118,091.00
Advance against incentive bonus	279,145.00	311,920.00
Advance against wage commission	182,854.00	55,121.00
Advance to suppliers	2,421,092.90	2,405,304.90
Advance to contractors	4,747,500.00	4,747,500.00
Advance aga. officers welfare associatio	4,785.00	
Adv.aga. purchase of Sulphuric acid.	25,233,700.20	5,713,959.20
Advance against wealfare fund.	708,107.00	3,722,000.00
Advance against Board Meeting Expense		15,625.00
Total :	36,461,857.10	19,372,773.10

Details of Advance are shown in annexure-F. The entire advance in the salary and wages has been incorporated for through debit notes.

Note- 12.02000: Depoists

Particulars	2022-2023	2021-2022
Deposit to BTCL ,Chattogram	200,000.00	200,000.00
Deposit to KGDCL	150,196.00	150,196.00
Deposit to linde bangladesh ltd.	55,509.00	55,509.00
Total :	405,705.00	405,705.00



Note- 12.03000: Pre-Payments

Particulars	2022-2023	2021-2022
Opening	24,650,314.00	25,558,498.00
ADD : Addition	19,566,294.00	24,709,620.00
Total :	44,216,608.00	50,268,118.00
Less : Expense / Adjustment	23,485,719.50	25,617,804.00
Closing :	20,730,888.50	24,650,314.00

Note- 12.04000: DAPFCL House Building Loan

Particulars	2022-2023	2021-2022
Opening	20,616,526.00	14,507,661.00
ADD : Addition	16,369,040.00	7,551,444.00
Total :	36,985,566.00	22,059,105.00
Less : Received / Adjustment	2,040,748.00	1,442,579.00
Closing :	34,944,818.00	20,616,526.00

Note- 12.05000: DAPFCL Motor Cycle Loan

Particulars	2022-2023	2021-2022
Opening	9,198,558.00	9,817,150.00
ADD : Addition	3,229,375.00	1,860,000.00
Total :	12,427,933.00	11,677,150.00
Less : Received / Adjustment	2,902,979.00	2,478,592.00
Closing :	9,524,954.00	9,198,558.00

Note- 13.00000: Advance Against Income Tax

Particulars	2022-2023	2021-2022
Opening		
Advance income tax (AIT)		
Advance income tax (Import Stage)	735,363,628.40	369,394,380.39
Advance Tax	202,089,845.80	173,266,825.37
Total :	937,453,474.20	542,661,205.76
Addition		
Advance Tax	16,610,862.04	28,823,455.71
Advance income tax (AIT)		
Advance income tax (Import Stage)	425,962,125.63	394,691,540.65
Total :	442,572,987.67	423,514,996.36
Adjustment		
Advance income tax (AIT)		
Advance income tax (Import Stage)	(100,211,032.43)	(28,722,292.64)
Advance Tax	(1,695.54)	(435.28)
Total :	(100,212,727.97)	(28,722,727.92)
Closing		
Advance income tax (AIT)		
Advance income tax (Import Stage)	1,061,114,721.60	735,363,628.40
Advance Tax	218,699,012.30	202,089,845.80
Total :	1,279,813,733.90	937,453,474.20

Details of AIT for Phosphoric Acid are shown in **Annexure-G**

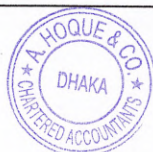
Note- 14.00000: Subsidy Receivable from Govt.

Particulars	2022-2023	2021-2022
Opening	3,305,829,115.00	1,172,020,298.00
ADD : Addition	12,594,336,708.00	8,654,915,892.00
Total :	15,900,165,823.00	9,826,936,190.00
Less : Receive	9,773,143,115.00	6,521,107,075.00
Closing :	6,127,022,708.00	3,305,829,115.00

Details of Subsidy Receivable from Government are shown in **Annexure-H**

Note- 15.00000: Other Receivable

Particulars	2022-2023	2021-2022
Interest Receivable on FDR	5,627,228.00	13,900,130.00
Receivable from Customer Deposit against Sales of Buffer	22,466,000.00	37,490,600.00
Total :	28,093,228.00	51,390,730.00



Note- 16.00000: Investment In FDR

Particulars	2022-2023	2021-2022
Fixed deposit with bnaks		
Total :	1,950,000,000.00	3,410,000,000.00

Note- 16.01000: Fixed Deposit

Particulars	2022-2023	2021-2022
Global Islami Bank Ltd.		
NRBC bank Ltd.		60,000,000.00
Megna bank Ltd.		50,000,000.00
IFIC bank Ltd.		20,000,000.00
EXIM bank Ltd.		190,000,000.00
Mutual trust bank Ltd.	20,000,000.00	40,000,000.00
Social islami bank Ltd.		20,000,000.00
BASIC Bank Ltd.		20,000,000.00
AB Bank Ltd.	870,000,000.00	2,250,000,000.00
One bank Ltd.	720,000,000.00	510,000,000.00
Union Bank Ltd.	50,000,000.00	
Bangladesh Development Bank Ltd.	90,000,000.00	250,000,000.00
Total :	1,950,000,000.00	3,410,000,000.00

Note- 17.00000: Cash & Bank Balance

Particulars	2022-2023	2021-2022
Cash at bank		
Total :	490,261,345.28	1,551,567,192.03

Note- 17.01000: Cash & Bank Balance

Particulars	2022-2023	2021-2022
SND A/C-3817,Mutual Trust Bank Ltd., Agrabad br.	6,894,148.39	4,340,994.72
SND A/C -551 BKB, Agrabad corporate Br.Ctg.	1,841,941.86	1,800,216.86
SND A/C-8692,JBL,Khatungong corporate br. ctg.	15,289,681.76	6,973,040.71
SND A/C-6251(Old A/C- 167), JBL,Strand road br.ctg	80,735,666.22	505,719,912.31
SND A/C-43977,EXIM Bank Agrabad br., ctg	355,921.24	351,731.41
SND A/C-117,Southeast Bank Ltd. Katawali br.	2,073,324.87	2,046,263.71
SND A/C-926 Bank Asia Ltd, MCB,Sk.Mujib road br. ctg	4,585,461.73	4,623,450.76
SND A/C-6669(Old A/C - 05) JBL,CUFL branch,ctg.	45,040,575.07	17,048,145.61
SND A/C-1448,JBL,Local br.Dhaka.	1,477,351.51	1,450,819.14
SND A/C-0076(Old A/C-03), SBL, CUFL br. Ctg.	27,470,475.91	32,418,890.83
SND A/C-889 SBL Agrabad cor.br. Ctg.	7,949,657.20	955,011,046.79
SND A/C-442,UCBL, Chatory br. Ctg.	316,739.29	311,958.38
SND A/C -6119 JBL, Saptopadi Market Br. Bogra.	35,721,832.00	7,887,600.00
SND A/C -7808 Agrani Bank Ltd. Shaheb Bazar Corporate Br. Rajshahi.	28,489,241.60	17,446.41
SND A/C -8734 JBL, Baghabari Ghat Br. Sirajgonj.	20,198.32	10,113.32
SND A/C -0133 SBL. Main Br. Gaibandha.	1,015.00	28,576.00
SND A/C -8155 JBL, Lalmonirhat Br. Lalmonirhat.	4,897,750.00	9,447.30
SND A/C -0019 JBL, Pulhat Br. Dinajpur.	11,187,538.80	12,299.00
SND A/C -8708 JBL, Thakurgaon Main Br. Thakurgaon.	10,000.00	14,551.29
SND A/C -7482 JBL, Upashahar Br. Jessor.	69,552,385.34	44,382.47
SND A/C -0014 SBL. Cable Shilpa Br. Khulna.	8,511,923.00	1,602,900.00
SND A/C -0287 SBL. Bholia Br. Bholia.	72,776,763.00	9,013,455.00
SND A/C -7791 JBL. Ragdhi Br. Gopalganj.	13,692,758.78	39,835.04
SND A/C -3774 JBL, Corporate Br. Faridpur.	10,000.00	27,750.79
SND A/C -0053 SBL. Palash Br. Narsingdi.	10,519,873.00	43,112.00
SND A/C -6632 JBL, Jhenaigati Br. Sherpur.	10,916,894.07	56,095.87
SND A/C -0024 SBL. Fenchugonj Sharkarkhana Br. Sylhet.	3,689,138.00	54,834.00
SND A/C -4134 Uttara Bank Ltd, Sarkarkhana Br. Narsingdi.	26,233,089.32	608,322.31
Total :	490,261,345.28	1,551,567,192.03



Note- 18.00000: Creditors & Accruals

Particulars	2022-2023	2021-2022
Creditors for other finance	78,484,247.17	56,781,226.17
Current account with enterprise	1,726,589.00	2,385,600.00
Creditors for expenses(accrued exp)	525,253,555.84	517,184,506.84
Creditors for goods supply	461,879,085.51	1,264,233,453.60
Total :	1,067,343,477.52	1,840,584,786.61

Note- 18.01000: Creditors For Expense

Particulars	2022-2023	2021-2022
Provision for audit fee	2,213,700.00	2,189,700.00
H.O. leavy	473,809,000.00	443,809,000.00
Maintenance works		4,275,632.00
Provision for overhauling	6,520.00	
Provision for electricity bill	22,745,217.60	14,602,350.60
Prov.for civil engg.maintenance		6,903,651.00
Provision for steam	4,235,978.50	4,074,299.50
Prov. for cooling water	7,003,643.74	6,899,537.74
Provision for BCIC loan	4,200,000.00	5,600,000.00
Provision for DAP carring bill		28,830,336.00
Provision for DAPFCL House building Interest	9,635,062.00	
Provision for DAPFCL Motor Cycle Interest	1,404,434.00	
Total :	525,253,555.84	517,184,506.84

Details schedule shown in Annexure-J

Note- 18.02000: Creditors For Goods Supply

Particulars	2022-2023	2021-2022
Local suppliers	17,821,514.14	3,878,518.58
C & f value	108,775,830.16	1,168,973,474.32
Custom duty	484,998.37	484,998.37
Local Agent commission	26,000.00	1,911,020.00
Inspection charge (PSI)	4,022,595.85	6,259,970.99
Survay Fee	164,500.00	18,500.00
Other charge	1,015,194.38	1,023,194.38
C & F Commission	16,609.00	
L/C Opening Charge	1,754,923.84	
Carring Charge	6,000.00	6,000.00
PLI Charge	210,000.00	100,000.00
Cash purchase clearing account	657,279.32	621,636.51
Customers deposit against sales - Factory	3,586,893.45	1,351,593.45
Customers deposit against sales- Rajshahi Buffer	22,918,750.00	
Customers deposit against sales- Bogra Buffer	32,415,900.00	
Customers deposit against sales- Baghabari Buffer	22,264,200.00	
Customers deposit against sales- Gaibandha Buffer	13,583,100.00	736,400.00
Customers deposit against sales- Mahendra Nagar Buffer	4,015,650.00	
Customers deposit against sales- Dinajpur Buffer	5,421,100.00	399,000.00
Customers deposit against sales- Thakurgaon Buffer	7,503,100.00	
Customers deposit against sales- Sherpur Buffer	8,266,897.00	470,647.00
Customers deposit against sales- Jessore Buffer	85,837,250.00	40,976,600.00
Customers deposit against sales- Shiromani Buffer		378,000.00
Customers deposit against sales- Bhola Buffer	55,118,050.00	24,157,000.00
Customers deposit against sales- Tekerhat Buffer	12,276,850.00	6,970,600.00
Customers deposit against sales- Tepakhola Buffer	9,606,400.00	2,944,900.00
Customers deposit against sales- GPFPLC Buffer	37,281,900.00	218,000.00
Customers deposit against sales- SFCL Buffer	6,827,600.00	2,353,400.00
Total :	461,879,085.51	1,264,233,453.60

Details schedule shown in Annexure-J



Note- 18.03000: Creditors For Other Finance

Particulars	2022-2023	2021-2022
Security deposit(general)	40,120,896.00	34,391,552.00
Dap dealers security	1,113,003.00	1,113,003.00
I.T deduction from party	1,372,268.72	1,264,133.72
VAT deduction from party	2,855,838.48	2,897,632.48
Sundry deposit	682,310.00	682,310.00
Insurance recovery from party	3,522,711.00	3,522,711.00
Deduction for welfare fund		1,395,893.00
Other deduction	138,136.00	138,136.00
Deduction of dapcl PF loan	46,724.00	95,524.00
Deduction of H.O. PF loan	23,756.00	23,756.00
Other project PF loan	140,968.00	140,968.00
Other project welfare loan	169,198.00	176,998.00
Recovery of H.O M.C loan	128,991.00	128,991.00
Recovery of H.O H.B loan	241,811.00	241,811.00
Union subscription	20.00	20.00
Employees club subscription	20,946.00	20,926.00
Officers association subscription	3,306.00	3,306.00
DAPFCL welfare fund	97,284.00	93,889.00
Recovery of advance to welfare fund	1,537,000.00	252,000.00
Diploma association	3,726.00	3,726.00
Revenue stamp	111,280.00	100,720.00
DAPFCL Haj scheme	11,300.00	11,300.00
Dish antena	5,160.00	-
CPPF loan	10,231.00	10,231.00
DAPFCL W.F loan	31,310.00	34,685.00
Ladies club sub.	15,070.00	15,070.00
Ded.of other project salary advance	183,429.97	183,429.97
Ded.of other project wages advance	19,284.00	19,284.00
Donation	78,730.00	58,530.00
Recovery of other project H.B loan	56,945.00	56,945.00
Other deduction	438,829.00	423,174.00
DAPFCL PF trust	2,121,431.00	1,892,180.00
H.O. P.F trust	534,402.00	574,436.00
Other project P.F	5,190,825.00	5,203,023.00
Incentive bonus	14,611,049.00	-
TA/DA expenses	4,780.00	-
Salary income tax	760,081.00	760,081.00
Profit participation fund	59,400.00	59,400.00
Gratuity fund clearing account	69,126.00	547,500.00
Recovery of other pro.purchase adv.	8,000.00	8,000.00
Recovery of purchase advance	141,014.00	141,014.00
PF fund clearing account	42,803.00	42,803.00
Financial award (One Basic)		25,850.00
P. F refundable	26,284.00	26,284.00
OT Deduction from Final Settlement	1,067,950.00	
Shift/Night allowance deduction from final settlement	10,440.00	
P.F (Audit Objection)	192,460.00	
Electricity Bill (Audit Objection)	61,824.00	
Gas Bill (Audit Objection)	10,800.00	
Recovery Arrear HR Expense(Slab)	262,344.00	
Food & Conveyance Deduction (Audit Objection)	86,190.00	
Others(Audit Objection)	42,582.00	
Total :	78,484,247.17	56,781,226.17

Details schedule shown in **Annexure-J**



Note- 18.04000: Current Account With Enterprise

Particulars	2022-2023	2021-2022
CUFL - P.F contribution		3,554.00
CUFL - Additional P.F contribution	5,200.00	5,200.00
CUFL - House rent	596,021.00	794,842.00
CUFL - Water charge	14,512.00	16,300.00
CUFL - Electricity charge	19,108.00	21,176.00
CUFL - Gas charge	152,431.00	168,118.00
JFCL - P.F contribution	-	2,668.00
JFCL - House rent	-	10,080.00
JFCL - Electricity charge	-	140.00
JFCL - Gas charge	-	2,325.00
AFCCCL - House rent	8,558.00	-
AFCCCL - Electricity charge	32.00	-
AFCCCL - Gas charge	40.00	-
PUFFL - P.F contribution	46,410.00	46,410.00
PUFFL - P.F Loan	8,600.00	8,600.00
PUFFL - House rent	5,928.00	5,928.00
PUFFL - Water charge	3.00	9.00
PUFFL - Electricity charge	245.00	245.00
PUFFL - Gas charge	1,966.00	1,966.00
TSPCL - P.F Contribution	15,035.00	14,837.00
TSPCL - Additional P.F Contribution	1,399.00	1,399.00
TSPCL - P.F Loan	25,000.00	25,000.00
TSPCL - House rent	92,262.00	87,858.00
TSPCL - Gas charge	5,325.00	5,325.00
UFFL - P.F Contribution	113,350.00	137,135.00
UFFL - Additional P.F Contribution	4,400.00	4,400.00
UFFL - P.F Loan	55,178.00	55,178.00
UFFL - House rent	71,886.00	433,788.00
UFFL - Electricity charge	2,686.00	17,642.00
UFFL - Gas charge	22,512.00	146,593.00
KPML - P.F Contribution	239,808.00	239,808.00
KPML - Additional P.F Contribution	2,000.00	2,000.00
KPML - P.F Loan	7,228.00	7,228.00
KPML - House rent	62,304.00	41,552.00
KPML - Water charge	2,804.00	36.00
KPML - Electricity charge	1,170.00	27.00
KPML - Gas charge	13,864.00	966.00
DLC - Water charge	6.00	6.00
Chattak cement - P.F Contribution	14,970.00	5,022.00
Chattak cement - House rent	12,096.00	-
Chattak cement - Electricity charge	84.00	-
Chattak cement - Gas charge	6,480.00	-
UGSFL - P.F Contribution	24,552.00	24,552.00
UGSFL - House rent	8,064.00	8,064.00
UGSFL - Electricity charge	675.00	675.00
UGSFL - Gas charge	2,925.00	2,925.00
Chittagong chemical complex - P.F Loan	56,250.00	22,500.00
Chittagong chemical complex - House rent	-	4,805.00
Chittagong chemical complex - Water charge	-	150.00
Chittagong chemical complex - Electricity charge	-	625.00
Chittagong chemical complex - Gas charge	-	4,875.00
SFCL - P.F Contribution	3,222.00	3,068.00
Total :	1,726,589.00	2,385,600.00



Note- 19.00000: Provision for income tax

Particulars	2022-2023	2021-2022
Opening		
Prov.for income tax & surcharge	29,177,878.00	29,177,878.00
Provision for turnover tax	102,182,383.43	30,693,643.64
Total :	131,360,261.43	59,871,521.64
ADD : Addition		
Prov.for income tax & surcharge	-	-
Provision for turnover tax	88,070,710.15	100,211,032.43
Total :	88,070,710.15	100,211,032.43
Less : Payment / Adjustment		
Payment / Adjustment	(100,211,032.43)	28,722,292.64
Total :	(100,211,032.43)	28,722,292.64
Closing		
Prov.for income tax & surcharge	29,177,878.00	29,177,878.00
Provision for turnover tax	90,042,061.15	102,182,383.43
Total :	119,219,939.15	131,360,261.43

DAP has some excess provision for the year 2006-2007,2007-2008,2010-2011,2011-2012,2012-2013 and 2013-2014, which will adjust subsequent Year

Note- 19.10: Provision for Turnover tax

Particulars	2022-2023	2021-2022
A. Minimum tax on non operating income		
Non Operating Income	109,519,099.29	364,403,755.00
Tax Rate	27.50%	27.50%
Minimum tax on non operating income	30,117,752.30	100,211,032.63
B. Minimum tax on gross receipt		
Net Turnover	14,568,932,458.00	9,931,459,692.00
Non Operating Income	109,519,099.29	364,403,755.00
Total Gross Receipt	14,678,451,557.29	10,295,863,447.00
Minimum tax on Gross Receipt @.6%	88,070,710	61,775,181.68
Minimum tax on non operating income & Minimum tax on gross receipt whichever is higher		

Note- 20.00000: Net Turnover

Particulars	2022-2023	2021-2022
Sale of DAP - Factory	135,311,350.00	78,778,700.00
Sales of DAP - Rajshahi Buffer	87,708,500.00	64,414,000.00
Sales of DAP - Bogra Buffer	121,424,950.00	95,334,400.00
Sales of DAP - Baghabari Buffer	84,855,050.00	64,960,000.00
Sales of DAP - Gaibandha Buffer	94,650,350.00	67,176,200.00
Sales of DAP - Mahendra Nagar Buffer	57,840,350.00	34,328,000.00
Sales of DAP - Dinajpur Buffer	122,323,500.00	87,073,000.00
Sales of DAP - Thakurgaon Buffer	73,693,250.00	49,294,000.00
Sales of DAP - Sherpur Buffer	141,611,300.00	83,958,000.00
Sales of DAP - Jessore Buffer	263,404,850.00	144,855,900.00
Sales of DAP - Shiromani Buffer	66,872,700.00	40,530,000.00
Sales of DAP - Bholra Buffer	168,272,450.00	111,447,000.00
Sales of DAP - Tekerhat Buffer	97,083,750.00	52,273,200.00
Sales of DAP - Tepakhola Buffer	62,487,550.00	41,514,200.00
Sales of DAP - GPFPLC Buffer	245,964,650.00	122,685,500.00
Sales of DAP - SFCL Buffer	49,171,700.00	48,939,800.00
Sales of DAP - AFCL Buffer	101,919,500.00	88,981,900.00
Total Sales of DAP	1,974,595,750.00	1,276,543,800.00
Govt. subsidy on sale of DAP	12,594,336,708.00	8,654,915,892.00
Total :	14,568,932,458.00	9,931,459,692.00



Note- 21.1000: Raw materials consumption

Particulars	2022-2023	2021-2022
Phosphoric acid	9,924,945,221.98	6,434,940,923.16
Ammonia	2,660,827,091.38	2,148,053,875.11
Sulphuric acid	95,274,295.89	27,614,601.56
Filler materials/sand	97,613.08	44,977.80
Total :	12,681,144,222.33	8,610,654,377.63

Note- 21.2000: Packing material consumption

Particulars	2022-2023	2021-2022
WPP bags	100,437,160.08	68,463,175.68
Sewing needle	85,950.00	84,608.00
Sewing thread	793,032.92	594,108.74
Other packing materials	-	-
Total :	101,316,143.00	69,141,892.42

Note- 21.3000: Spares and Accessories & Stores Consumption

Particulars	2022-2023	2021-2022
Machinery spare & accessories	9,489,694.67	12,443,735.24
Plant spare & accessories	14,389,176.29	16,072,883.83
Electrical spare & accessories	4,594,805.47	12,758,570.12
Instrument spares	3,560,559.66	2,663,627.98
Bagging spare & accessories	99,370.34	613,375.41
Other spare & accessories	2,014,311.37	2,428,594.18
Waste cloth & ganjee cutting	160,881.53	108,966.55
Other store consumption	1,406,233.85	1,749,980.65
Total :	35,715,033.18	48,839,733.96

Note- 21.4000: Other factory overhead

Particulars	2022-2023	2021-2022
Contract labour	36,268,700.00	31,991,623.00
Death compensation	1,000,000.00	769,680.00
Entertainment expenses	529,904.00	442,559.00
Get-together/picnic	632,392.00	659,873.00
Honorarium & reward	354,000.00	857,600.00
Vehicle insurance	1,192,881.00	-
Medical expenses	400,000.00	80,439.00
Printing & stationery	485,720.00	544,905.00
Telephone, fax & internet	500,000.00	109,435.00
Training expenses	449,700.00	174,850.00
Travelling & conveyance	2,077,475.00	1,081,676.00
Uniform & liveries	4,499,064.26	3,095,000.00
Repair & maintenance	-	-
Cultural & iftar party	238,569.00	229,962.00
Donation & subscription	4,000.00	-
Expense for employees club	447,000.00	406,731.00
Games & sports	126,195.00	126,420.00
Grass & jangle cutting	-	106,000.00
Licence Renewal fees	131,000.00	206,000.00
Repair & maintenance of vehicles	112,525.00	1,220,618.43
Repair & maintenance(civil works)	9,363,368.00	9,047,319.00
Transport hire charge	1,067,560.00	72,570.00
Vehicle running expenses	1,623,255.00	408,450.00
Legal & professional fees	-	-
Bagging, stacking & insertion	5,036,739.00	4,238,286.00
Loading & unloading.	-	-
Compensatory diet	5,055,750.00	4,518,135.00
Fire & safety	151,048.00	27,169.00
Laboratory chemicals/sample test	109,421.00	183,033.91



Lump breaking	498,000.00	
Process cleaning	9,986,954.00	7,691,918.00
Religious festival.	270,686.00	248,142.00
Store & other consumable exp.	27,468.00	13,631.00
Rent, rates & toll taxes	294,000.00	212,000.00
Foreign expert services		9,887,583.00
Expert Services	2,293,272.00	1,078,562.00
Total :	85,226,646.26	79,730,170.34

Note- 22.00000: Administrative overhead

Particulars	2022-2023	2021-2022
Depreciation Expense (5%)	29,630,273.66	29,483,995.68
Contract labour	13,275,075.00	13,454,470.00
Death compensation	1,220,000.00	3,841,600.00
Entertainment expenses	300,201.00	471,526.00
Get-together/picnic	302,108.00	260,892.00
Honorarium & reward	3,722,769.00	1,765,400.00
Vehicle insurance	202,584.00	609,866.00
Medical expenses	601,991.00	738,041.00
Newspaper & periodicals	124,541.00	144,908.00
Printing & stationery	448,357.00	536,256.00
Telephone, fax & internet	233,902.00	370,807.00
Training expenses	162,805.00	183,460.00
Travelling & conveyance	3,052,025.00	1,449,917.00
Uniform & liveries	300,000.00	563,111.92
Advertisement & publicity	7,915,604.00	6,606,477.00
Repair & maintenance	-	-
Ansar salary	17,522,750.00	13,267,262.00
Domestic gas consumption	1,487,411.00	569,430.00
Donation & subscription	1,800.00	4,000.00
Expense for employees club	-	-
Expense for officers club	422,345.00	467,330.00
Games & sports	374,582.00	359,454.00
Grass & jangle cutting		200,101.00
Mosque & maktab	15,088.00	39,078.00
Plantation expenses	91,485.00	246,952.00
Postage & telegram	96,546.00	38,856.00
Repair & maintenance (office equip)		-
Repair & maintenance of vehicles	743,745.58	-
Repair & maintenance(civil works)	8,690,688.00	4,660,159.00
Scholarship & grants	386,000.00	112,000.00
Sweeping & cleaning		25,201.00
Transport hire charge	2,637,918.00	2,377,766.00
Vehicle running expenses	1,215,503.00	2,441,531.00
Legal & professional fees	168,893.00	128,378.00
Rent, rates & toll taxes	435,398.00	840,028.00
Audit fees	79,000.00	28,000.00
Board meeting fees	2,024,017.00	2,253,591.00
Religious Festival	272,391.00	326,819.00
General admin expenses.	42,508.00	28,927.80
Guest house expenses	878,869.00	737,880.00
Licence renewal fees	543,771.00	123,174.00
National day celebration	587,005.00	450,655.00
TICI levy	13,541,000.00	14,342,000.00
Mojib shato barsho		164,042.00
Covid-19		202,868.00
ERP Software Maintenance Fees	1,200,000.00	
Total :	114,950,949.24	104,916,210.40



Note- 23.00000: Selling & distribution expenses

Particulars	2022-2023	2021-2022
Contract labour	6,300,000.00	4,336,825.00
Death Compensation	166,080.00	
Entertainment expenses	340,960.00	141,240.00
Newspaper & periodicals		
Printing & stationery		423,066.00
Travelling & conveyance	400,000.00	229,229.00
Uniform & liveries		86,000.00
Repair & maintenance	49,227.00	80,551.00
BSTI marking fees	1,164,594.50	1,164,594.00
Repair & maintenance of Vehicle		400,000.00
Repair & maintenance (civil works)	3,883,554.00	3,302,140.00
Loading & unloading.	12,768,511.21	5,267,532.00
Rent, rates & toll taxes	48,000.00	142,840.00
Carrying & handling	169,561.00	135,391.00
Vehicle running expenses	400,000.00	
Carryin and Handling of DAP	309,719,521.00	250,290,113.00
Total :	335,410,008.71	265,999,521.00

Note- 24.00000: Interest & financial charges

Particulars	2022-2023	2021-2022
Interest on ADP loan	7,870,000.00	7,738,056.00
Interest on foreign loan, ISP - (plant-1)		-
Bank charges	72,534.00	50,999.83
Excise duty	1,999,575.41	4,242,000.00
Total :	9,942,109.41	12,031,055.83

Note- 25.00000: Other Income

Particulars	2022-2023	2021-2022
Interest on SND A/C	15,544,058.95	10,936,435.45
Interest on FDR A/C	59,942,320.97	291,300,219.90
Fine & compensation	7,145.00	2,755.00
Forfiture account	264,953.50	313,135.48
Liquidated damage	815,101.00	846,815.00
Sale of tander form	397,250.00	622,600.00
Enlishment fees	30,000.00	165,000.00
Profit on sale of fixed assets	1,208,715.00	-
Sale of scrap		2,431,065.00
Powder DAP sales.	30,108,538.87	57,785,728.83
Canteen Rent		-
Recruitment Income		-
Interest on house building loan	626,075.00	-
Interest on Motor Cycle Loan	574,941.00	-
Total :	109,519,099.29	364,403,754.66

Note- 26.00000: Salary, Allowance & Wages

Particulars	2022-2023	2021-2022
Basic pay	59,231,326.00	52,288,120.00
Basic wages	39,714,060.00	41,220,457.00
House rent allowance	40,802,941.00	37,459,221.96
Festival bonus	24,461,357.00	15,535,415.00
Washing allowance	550,077.00	488,638.00
Conveyance allowance	65,674.00	44,434.00
Medical allowance	7,458,948.00	6,781,518.00
Tiffin allowance	698,651.00	635,534.00
Shift allowance	512,035.00	476,437.00
Charge allowance	36,000.00	39,850.00
Honorarium	24,500.00	22,833.00
Co. P.F contribution	8,272,511.00	8,107,365.00



Incentive bonus	14,611,049.00	
Leave pay	541,251.00	536,466.00
Gratuity	36,462,739.00	50,748,006.00
Food & conveyance	5,837,200.00	4,494,200.00
Overtime	26,775,339.00	25,917,643.00
Lump grant	1,120,387.00	2,352,465.00
Education allowance	1,267,751.00	1,251,408.00
Naboborsho allowance.	1,699,691.00	1,521,054.00
Recreation allowance.	2,924,950.00	136,930.00
Risk allowance	843,411.00	942,108.00
Death compensation	-	
Night allowance	853,320.00	929,040.00
Mobile/telephone allowance	80,400.00	104,073.00
Total :	274,845,568.00	252,033,215.96

Note- 26.01000: Allocation of Salary, Allowance & Wages

Particulars	2022-2023	2021-2022
Direct Factory Salary & Wages (44%)	120,932,049.92	110,894,615.02
Indirect Salary & Wages (32%)	87,950,581.76	80,650,629.11
Salary & Allowance (Admin) (22%)	60,466,024.96	55,447,307.51
Salary & Allowance (Sales) (2%)	5,496,911.36	5,040,664.32
Total :	274,845,568.00	252,033,215.96

Note- 27.00000 : Contingent Liabilities

Particulars	2022-2023	2021-2022
Demand Notice for 2015-2016	272,223,204.00	272,223,204.00
Demand Notice for 2016-2017	138,089,560.00	138,089,560.00
Total :	410,312,764.00	410,312,764.00
Receive/Adjustment during the year		
Closing Balance as on June 30, 2021	410,312,764.00	410,312,764.00

An appeal has been lodged with the Incom Taxes Appellate Tribunal, Taxes Appellate Tribunal, Chattogram against the Income Tax Authority demanded of 2016-2017 tax year. According to the appeal order of the Commissioner of Taxes (Appeal), the tax case of the tax year 2015-2016 is being processed in the office of the Joint Commissioner of Taxes for re-examination, monitoring and legal remedy.

Note- 28.00000: Production & Sales of DAP Fertilizer in MT

Particulars	2022-2023	2021-2022
Initial Production Capacity	528,000.00	528,000.00
Attainable Production Capacity	200,000.00	200,000.00
Actual Production During the Year	119,132.00	102,304.00
Sales During the Year	127,852.75	91,181.70

Note- 29.00000: Number of Employees

Particulars	Approved	2022-2023	2021-2022
Factory Worker	236	173	211
Officer	346	131	100
Staff	234	134	49
Total :	816	438	360



ANNEXURE-A

DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

SCHEDULE OF PLANT-1 GOVT. EQUITY (CODE NO. 8350) FOR THE YEAR ENDED 30 JUNE, 2023

Year	GO Order No & Date	Loan	Development	CD & VAT	Total
1999-2000	No-Shim/Dev-2/FR-11 (BCIC)/99/424 Date 29/06/2000	0.00	200,000.00	0.00	200,000.00
2000-2001	No-Shim/Dev-2/FR-11 (BCIC)/99/497 Date 23/10/2000	0.00	320,000,000.00	0.00	320,000,000.00
2003-2004	No-Shim/Pau/CISPR-1/DAP-1/33/2004/82 Date 03/06/2004	0.00	64,800,000.00	0.00	64,800,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/136/1(7) Date 27/09/2004	0.00	23,100,000.00	0.00	23,100,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/120/1(7) Date 07/06/2005	0.00	219,000,000.00	0.00	219,000,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/25/1(7) Date 01/02/2005	0.00	95,400,000.00	0.00	95,400,000.00
2004-2005	No-Shim/Pau/Pari-1//DAP-1/33/2004/168 Date 14/12/2004	0.00	0.00	21,450,000.00	21,450,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/28/1(6) Date 02/02/2005	0.00	0.00	26,550,000.00	26,550,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/103(6) Date 21/05/2005	0.00	0.00	52,000,000.00	52,000,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/121/1(6) Date 07/06/2005	0.00	0.00	25,000,000.00	25,000,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/3/1(7) Date 03/01/2006	0.00	201,250,000.00	0.00	201,250,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/92/1(9) Date 28/05/2006	0.00	100,625,000.00	0.00	100,625,000.00
2005-2006	No-Shim/Pau/Pari-1//DAP-1/33/2004/109/1(9) Date 13/06/2006	0.00	100,625,000.00	0.00	100,625,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/265 Date 07/12/2005	0.00	0.00	23,750,000.00	23,750,000.00
	No-Shim/Pau/Pari-1//DAP-1/33/2004/ Date 13/06/06	0.00	0.00	23,750,000.00	23,750,000.00
2006-2007	No-Shim/Pau/Pari-1//DAP-1/Artha abamokti/6/2006/172/1(8) Date 06/09/06	0.00	321,450,000.00	0.00	321,450,000.00
2007-2008	No - CAO/Shilpa/ Nirikkha/107 - Excess Fund Refund	0.00	(50,000.00)	0.00	(50,000.00)
2008-2009	No-Shim/Pau/Pari-1//DAP-1/06/2006/176/1(9) Date 10/11/08	0.00	61,800,000.00	0.00	61,800,000.00
	No-Shim/Pau/Pari-1//DAP-1/06/2006/193/1(10) Date 15/12/08	0.00	61,800,000.00	0.00	61,800,000.00
	ADP Fund Refund, Challan No. 53/16, Date 12/04/2009	0.00	(35,300,000.00)	0.00	(35,300,000.00)
2009-2010	ADP Fund Refund, Challan No. 56/189, Date 24/03/2010	0.00	(70,654,554.77)	0.00	(70,654,554.77)
	ADP Fund Refund, Challan No. 56/190, Date 24/03/2010	0.00	(186,800,000.00)	0.00	(186,800,000.00)
2018-2019	ADP Fund Refund, No. S-2-32/B:Rev:Acc:9-10/895, Date 06/05/2010	0.00	(27,345,445.23)	0.00	(27,345,445.23)
	Foreign Loan convert to Equity as per SLA , Dated: 05.08.2018	2,246,397,327.00	0.00	0.00	2,246,397,327.00
	Total :	2,246,397,327.00	1,249,900,000.00	172,500,000.00	3,668,797,327.00



ANNEXURE-B

DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

SCHEDULE OF PLANT-2 GOVT. EQUITY (CODE NO. 8340) FOR THE YEAR ENDED 30 JUNE, 2023

Year	GO Order No & Date	Loan	Development	CD & VAT	Total
2001-2003	No-Shim/Dev-2/FR-1/(BC/C)199/709 Date: 24/06/2001	0.00	600,000,000.00	0.00	600,000,000.00
2003-2004	No-Shim/Pau/Sispan-1/DAP-2/34/2004/83 Date: 03/06/2004	0.00	24,700,000.00	0.00	24,700,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/137/1(7) Date: 27/09/04	0.00	11,950,000.00	0.00	11,950,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/24/(7) Date: 01/02/05	0.00	48,950,000.00	0.00	48,950,000.00
2004-2005	No-Shim/Pau/Pari-1//DAP-2/34/2004/115(7) Date: 07/06/05	0.00	36,800,000.00	0.00	36,800,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/169 Date: 14/12/04	0.00	0.00	21,450,000.00	21,450,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/27 Date: 02/02/05	0.00	0.00	45,075,000.00	45,075,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/ Date: 21/05/05	0.00	0.00	114,075,000.00	114,075,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/269/1/(7) Date: 12/12/06	0.00	148,300,000.00	0.00	148,300,000.00
2005-2006	No-Shim/Pau/Pari-1//DAP-2/34/2004/82/1(9) Date: 23/05/06	0.00	74,150,000.00	0.00	74,150,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/110/1(9) Date: 13/06/06	0.00	53,050,000.00	0.00	53,050,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004/226 Date: 07/12/05	0.00	0.00	26,700,000.00	26,700,000.00
2006-2007	No-Shim/Pau/Pari-1//DAP-2/34/2004/112/1(9) Date: 13/06/06	0.00	0.00	26,700,000.00	26,700,000.00
	No-Shim/Pau/Pari-1//DAP-2/34/2004(Part-1)/54 Date: 03/06/07	0.00	0.00	43,300,000.00	43,300,000.00
	No-Shim/Pau/Pari-1//DAP-2/Aortha abomokto/7/2006/90/1(9)Date:02/06/2008	0.00	335,600,000.00	0.00	335,600,000.00
2007-2008	No-Shim/Pau/Pari-1//DAP-2/34/2004(Part-1)/95/1(9) Date: 03/06/2008			21,100,000.00	21,100,000.00
	Foregin Loan Convert to Equity as letter of Treasury and Loan management divison ref.07.00.0000.141.06.001.17.55 Date:06 july 2023	2,279,905,366	0.00	0.00	2,279,905,366
	Total :	2,279,905,366	1,333,500,000	298,400,000	3,911,805,366



Year	Particulars	Date Of Payment	Milestone Portion/Principle (RMB Yuan)	Exchange Rate	Milestone Portion/Principle (In Taka)	Interest (In Taka)	Exchange Fluc. Loss/(Gain) (In Taka)	Total In Taka
2016-2017	Interest		0.00	0	0.00	109,114,200.00	0.00	109,114,200.00
	Exchange Fluctuation Loss		0.00	0	0.00	0.00	27,040,000.00	27,040,000.00
	Sub Total :							136,154,200.00
2017-2018	Interest		0.00	0	0.00	114,959,700.00	0.00	114,959,700.00
	Exchange Fluctuation Loss		0.00	0	0.00	0.00	129,900,000.00	129,900,000.00
	Sub Total :							244,859,700.00
2018-2019	Interest		0.00	0	0.00	13,434,270.00	0.00	13,434,270.00
	Exchange Fluctuation Gain		0.00	0	0.00	0.00	(9,493,664.00)	(9,493,664.00)
	Transfer to Equity		(175,866,638.00)	0	(1,253,643,046.00)	0.00	(647,673,949.00)	(1,901,316,995.00)
	Sub Total :							(1,897,376,389.00)
2019-2020	Interest		0.00	0	0.00	13,119,873.00	0.00	13,119,873.00
	Exchange Fluctuation Gain		0.00	0	0.00	0.00	(6,986,608.00)	(6,986,608.00)
	Sub Total :							6,133,265.00
	Chinese Govt. Concessional Loan (CGCL)-China							
2005-2006	1st Instalment	05 Oct 2005	50,000,000.00	7.7	384,945,000.00	0.00	0.00	384,945,000.00
	2nd Instalment	05 Oct 2005	50,000,000.00	7.7	384,945,000.00	0.00	0.00	384,945,000.00
	3rd Instalment	05 Oct 2005	45,000,000.00	7.7	346,450,500.00	0.00	0.00	346,450,500.00
	4th Instalment	05 Oct 2005	40,000,000.00	7.7	307,956,000.00	0.00	0.00	307,956,000.00
	5th Instalment	30 May 2006	30,000,000.00	7.7	230,967,000.00	0.00	0.00	230,967,000.00
	Sub Total :							1,727,870,995.00
2006-2007	6th Instalment	07 Sep 2006	215,000,000.00	8.44	1,655,263,500.00	0.00	0.00	1,655,263,500.00
	7th Instalment	13 Oct 2006	20,000,000.00	8.44	168,800,000.00	0.00	0.00	168,800,000.00
	Interest(1st July '06 to 30 Nov '06)		1,101,596.00	8.44	9,297,470.00	0.00	0.00	9,297,470.00
	Interest(1st Dec '06 to 30 June '07)		0.00	0.00	0.00	68,837,672.00	0.00	68,837,672.00
	Exchange Fluctuation Loss		0.00	0.00	0.00	102,854,561.00	0.00	102,854,561.00
	Sub Total :							1,944,253,543.00
2007-2008	Interest		21,101,596.00	8.9	178,097,470.00	171,692,233.00	613,253,234.00	963,042,937.00
	Exchange Fluctuation Loss		0.00	0.00	0.00	106,755,698.00	0.00	106,755,698.00
	Sub Total :							271,044,633.00
2008-2009	Interest		0.00	10.11	0.00	107,414,421.00	0.00	107,414,421.00
	Exchange Fluctuation Loss		0.00	10.11	0.00	0.00	14,638,299.00	14,638,299.00
	Sub Total :							122,052,720.00
2009-2010	Exchange Fluctuation Loss		0.00	10.26	0.00	0.00	35,415,239.00	35,415,239.00
	Interest		0.00	0	0.00	109,008,107.00	0.00	109,008,107.00
	Sub Total :							144,423,346.00
2010-2011	Interest		0.00	0	0.00	121,794,779.00	0.00	121,794,779.00
	Exchange Fluctuation Loss		0.00	0	0.00	0.00	284,148,271.00	284,148,271.00
	Sub Total :							405,943,050.00
2011-2012	Interest		0.00	0	0.00	135,142,429.00	0.00	135,142,429.00
	Exchange Fluctuation Loss		0.00	12.7198	0.00	0.00	296,614,435.00	296,614,435.00
	Sub Total :							431,756,864.00

Year	Particulars	Date Of Payment	Milestone Portion/Principle (RMB Yuan)	Exchange Rate	Milestone Portion/Principle (In Taka)	Interest (In Taka)	Exchange Fluc. Loss/(Gain) (In Taka)	Total in Taka
2012-2013	Interest		0.00		0.00	137,033,602.00	0.00	137,033,602.00
	Exchange Fluctuation Loss		0.00		0.00	0.00	42,026,084.00	42,026,084.00
	Sub Total :					137,033,602.00	42,026,084.00	179,059,686.00
2013-2014	Interest		0.00		0.00	135,191,302.00	0.00	135,191,302.00
	Exchange Fluctuation Gain		0.00		0.00	0.00	(40,940,017.00)	(40,940,017.00)
	Sub Total :					135,191,302.00	(40,940,017.00)	94,251,285.00
2014-2015	Interest		0.00		0.00	135,191,302.00	0.00	135,191,302.00
	Exchange Fluctuation Loss		0.00		0.00	0.00	3,612,355.00	3,612,355.00
	Sub Total :					135,191,302.00	3,612,355.00	138,803,657.00
2015-2016	Interest		0.00		0.00	127,373,742.00	0.00	127,373,742.00
	Exchange Fluctuation Gain		0.00		0.00	0.00	(177,335,909.00)	(177,335,909.00)
	Sub Total :					127,373,742.00	(177,335,909.00)	(49,962,167.00)
2016-2017	Interest		0.00		0.00	128,810,184.00	0.00	128,810,184.00
	Exchange Fluctuation Loss		0.00		0.00	0.00	31,920,936.00	31,920,936.00
	Sub Total :					128,810,184.00	31,920,936.00	160,731,120.00
2017-2018	Principle addition		3,565,000.00		0.00	0.00	0.00	30,300,000.00
	Interest		0.00		0.00	138,241,425.00	0.00	138,241,425.00
2018-2019	Exchange Fluctuation Loss		0.00		0.00	0.00	194,151,546.00	194,151,546.00
	Payment		(58,049,235.65)		(435,481,694.00)	0.00	(324,284,117.00)	(759,765,811.00)
	Sub Total :		(54,484,235.65)		(405,181,694.00)	138,241,425.00	(130,132,571.00)	(397,072,840.00)
2019-2020	Interest		0.00		0.00	89,716,330.00	0.00	89,716,330.00
	Exchange Fluctuation Gain		0.00		0.00	0.00	(86,650,153.00)	(86,650,153.00)
2020-2021	Transfer to Equity		0.00		0.00	0.00	(279,382,990.00)	(345,080,332.00)
	Payment		(85,362,284.86)		(640,382,456.00)	0.00	(409,617,542.00)	(1,050,000,000.00)
	Sub Total :		(85,362,284.86)		(706,079,800.00)	89,716,330.00	(775,650,685.00)	(1,392,014,155.00)
2021-2022	Interest		0.00		0.00	28,603,010.00	0.00	28,603,010.00
	Exchange fluctuation loss		0.00		0.00	0.00	(31,696,122.00)	(31,696,122.00)
	Sub Total :					28,603,010.00	(31,696,122.00)	(31,093,112.00)
2022-2023	Payment		(83,092,342.29)		(623,353,492.00)	0.00	(376,646,508.00)	(1,000,000,000.00)
	Exchange fluctuation Gain		(27,404,768.43)		(205,588,838.00)	0.00	(408,342,630.00)	(1,003,093,112.00)
	Sub Total :		(110,497,110.72)		(828,942,330.00)	28,603,010.00	(144,411,162.00)	(350,000,000.00)
2022-2023	Interest		0.00		0.00	11,010,543.00	0.00	11,010,543.00
	Exchange fluctuation loss		0.00		0.00	0.00	30,208,769.00	30,208,769.00
	Sub Total :					11,010,543.00	(114,202,393.00)	(308,780,688.00)
2022-2023	Payment		(9,891,326.77)		(74,204,100.00)	0.00	(8,197,482.00)	(8,197,482.00)
	Exchange fluctuation Gain		(9,891,326.77)		(74,204,100.00)	0.00	(48,377,578.00)	(122,581,678.00)
	Sub Total :		(19,782,653.54)		(148,408,200.00)	(50,000,000.00)	(56,575,060.00)	(50,000,000.00)
	Total :		0.00		0.00	2,918,588,340.00	0.00	2,918,588,340.00

DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

Schedule Of Foreign Loan Plant (2)
For The Year Ended 30 June 2023

ANNEXURE-2

Year	Particulars	Date Of Payment	Milestone Portion (Japanese Yen)	Supply Portion (Japanese Yen)	Interest Portion (Japanese Yen)	Total (In Yen)	Exch. Rate	Milestone Portion (In Taka)	Supply Portion (In Taka)	Interest Portion (In Taka)	Total (In Taka)	Interest (In Taka)	Exch. Fluc. Loss/(Gain) In Taka	Total in Taka
Japan Bank for International Co-Operation (JBIC) Loan:														
Milestone Portion :														
2003-2004	1st Installment	30 Dec 2003	187,000,000	0	0	187,000,000	0.55	103,336,200	0	0	103,336,200	0	0	103,336,200
	2nd Installment	30 Dec 2003	376,000,000	0	0	376,000,000	0.55	207,777,600	0	0	207,777,600	0	0	207,777,600
	3rd Installment	30 Dec 2003	376,000,000	0	0	376,000,000	0.55	207,777,600	0	0	207,777,600	0	0	207,777,600
	Sub Total :		939,000,000	0	0	939,000,000		518,891,400	0	0	518,891,400	0	0	518,891,400
Interest Portion :														
	1st Installment	07 Aug 2004	0	0	451,491	451,491	0.55	0	0	248,320	248,320	0	0	248,320
	2nd Installment	07 Aug 2004	0	0	9,134,557	9,134,557	0.55	0	0	5,024,006	5,024,006	0	0	5,024,006
	3rd Installment	01 Nov 2005	0	0	10,983,339	10,983,339	0.58	0	0	6,384,615	6,384,615	0	0	6,384,615
Milestone Portion :														
2004-2005	4th Installment	12 Nov 2004	376,000,000	0	0	376,000,000	0.57	213,756,000	0	0	213,756,000	0	0	213,756,000
	5th Installment	02 Jul 2005	376,000,000	0	0	376,000,000	0.61	229,548,000	0	0	229,548,000	0	0	229,548,000
	6th Installment	02 Jul 2005	376,000,000	0	0	376,000,000	0.61	229,548,000	0	0	229,548,000	0	0	229,548,000
Supply Portion :														
	1st Installment	11 Dec 2004	0	94,000,000	0	94,000,000	0.57	0	53,439,000	0	53,439,000	0	0	53,439,000
	2nd Installment	02 Jul 2005	0	11,000,000	0	11,000,000	0.61	0	6,715,500	0	6,715,500	0	0	6,715,500
	3rd Installment	02 Jul 2005	0	121,000,000	0	121,000,000	0.61	0	73,870,500	0	73,870,500	0	0	73,870,500
	4th Installment	30 Mar 2005	0	265,000,000	0	265,000,000	0.59	0	157,542,500	0	157,542,500	0	0	157,542,500
	5th Installment	31 Mar 2005	0	596,000,000	0	596,000,000	0.60	0	355,096,800	0	355,096,800	0	0	355,096,800
	Sub Total :		1,128,000,000	1,087,000,000	20,569,387	2,235,569,387		672,852,000	646,664,300	11,656,941	1,331,173,241	0	0	1,331,173,241
Interest Portion :														
2005-2006	4th Installment	01 May 2006	0.00	0.00	25,293,974.00	25,293,974.00	0.58	0.00	0.00	14,703,387.00	14,703,387.00	0	0	14,703,387
	Exchange Fluctuation	31 May 2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	181,391,899	181,391,899
Milestone Portion :														
	7th Installment	07 Nov 2005	376,000,000	0	0	376,000,000	0.58	218,944,800	0	0	218,944,800	0	0	218,944,800
	8th Installment	28 Oct 2005	376,000,000	0	0	376,000,000	0.58	216,388,000	0	0	216,388,000	0	0	216,388,000
	9th Installment	28 Oct 2005	113,000,000	0	0	113,000,000	0.58	65,031,500	0	0	65,031,500	0	0	65,031,500
	10th Installment	02 Sep 2006	188,000,000	0	0	188,000,000	0.59	110,487,600	0	0	110,487,600	0	0	110,487,600
	Supply Portion :		0	255,000,000	0	255,000,000	0.60	152,107,500	0	0	152,107,500	0	0	152,107,500



7th Installment	09 May 2006	0	567,000,000	0	567,000,000	0.60	338,328,900	0	338,328,900	0	338,328,900
8th Installment	22 Dec 2005	0	465,000,000	0	465,000,000	0.61	282,813,000	0	282,813,000	0	282,813,000
9th Installment	22 Dec 2005	0	256,000,000	0	256,000,000	0.57	146,329,600	0	146,329,600	0	146,329,600
10th Installment	22 Dec 2005	0	378,000,000	0	378,000,000	0.57	216,064,800	0	216,064,800	0	216,064,800
11th Installment	20 Feb 2006	0	211,000,000	0	211,000,000	0.59	124,447,800	0	124,447,800	0	124,447,800
12th Installment	20 Feb 2006	0	183,000,000	0	183,000,000	0.59	107,933,400	0	107,933,400	0	107,933,400
13th Installment	15 Mar 2006	0	73,000,000	0	73,000,000	0.60	43,902,200	0	43,902,200	0	43,902,200
14th Installment	15 Mar 2006	0	165,000,000	0	165,000,000	0.60	99,231,000	0	99,231,000	0	99,231,000
15th Installment	05 Nov 2006	0	38,000,000	0	38,000,000	0.63	24,092,000	0	24,092,000	0	24,092,000
16th Installment	05 Nov 2006	0	71,000,000	0	71,000,000	0.63	45,014,000	0	45,014,000	0	45,014,000
17th Installment	05 Nov 2006	0	88,000,000	0	88,000,000	0.63	55,792,000	0	55,792,000	0	55,792,000
18th Installment	31 May	0	25,000,000	0	25,000,000	0.63	15,715,000	0	15,715,000	0	15,715,000
Sub Total :		1,053,000,000	2,775,000,000	25,293,974	3,853,293,974		1,661,771,200	14,703,387	2,277,326,487	0	181,391,899
Sub Total :							610,851,900	1,661,771,200	14,703,387	2,277,326,487	2,458,716,386

Interest Portion :											
Interest (1st Dec'06 to June'07)	31 May 2006	0	0	0	0	0.00	109,040,641	0	109,040,641	0	109,040,641
Exchange Fluctuation Gain	31 May 2006	0	0	0	0	0.00	0	0	0	(312,568,911)	(312,568,911)
Sub Total :		0	0	0	0	0	109,040,641	0	109,040,641	(312,568,911)	(203,548,270)

Interest Portion :											
Exchange Fluctuation Loss	31 May 2006	0	0	0	0	0.64	649,924,020	0	649,924,020	0	649,924,020
Interest (2007-2008)		0	0	0	0	0.64	214,409,934	0	214,409,934	0	214,409,934
Sub Total :		0	0	0	0	0	214,409,934	0	214,409,934	0	864,333,954

Interest Portion :											
5th Installment	01 Oct 2006	0	47,355,976	0	47,355,976	0.59	28,020,429	0	28,020,429	0	28,020,429
6th Installment	08 Aug 2007	0	61,603,768	0	61,603,768	0.59	36,278,459	0	36,278,459	0	36,278,459
7th Installment	08 Aug 2007	0	3,565,068	0	3,565,068	0.59	2,099,468	0	2,099,468	0	2,099,468
Exchange Fluctuation Loss		0	0	0	0	0.73	513,439,976	0	513,439,976	0	513,439,976
Interest (2008-2009)		0	0	0	0	0.73	237,514,733	0	237,514,733	0	237,514,733
Milestone Portion :											
19th Installment	28 Aug 2006	0	3,000,000	0	3,000,000	0.60	1,809,600	0	1,809,600	0	1,809,600
20th Installment	26 Aug 2008	77,990,000	0	0	77,990,000	0.64	49,980,394	0	49,980,394	0	49,980,394
Sub Total :		77,990,000	3,000,000	112,524,812	193,514,812		1,809,600	66,398,356	118,168,350	513,439,976	869,123,059

Exchange Fluctuation Loss		0	0	0	0	0.79	455,325,532	0	455,325,532	0	455,325,532
Interest		0	0	0	0	0.00	257,987,340	0	257,987,340	0	257,987,340
Sub Total :		0	0	0	0	0	257,987,340	0	257,987,340	0	713,312,872

	Exchange Fluctuation Gain		0	0	0	0	0	0	0	0	0	(208,819,450)	(208,819,450)
	Interest		0	0	0	0	0	0	0	0	142,312,273	0	142,312,273
	Loan Payment		0	0	0	(1,403,774,781)	0.73	0	(825,300,820)	(170,657,014)	(204,042,166)	(1,200,000,000)	(1,200,000,000)
	Sub Total :		0	0	0	(1,403,774,781)		0	(825,300,820)	(28,344,741)	(412,861,616)	(1,266,507,177)	(1,266,507,177)
2017-2018	Exchange Fluctuation Loss		0	0	0	0	0.00	0	0	0	0	120,826,459	120,826,459
	Interest		0	0	0	0	0.00	0	0	0	103,375,873	0	103,375,873
	Loan Payment		0	0	0	(94,264,945)	0.73	0	(55,419,819)	(66,411,946)	(13,264,821)	(135,096,586)	(135,096,586)
	Sub Total :		0	0	0	(94,264,945)		0	(55,419,819)	36,963,927	107,561,638	89,105,746	89,105,746
2018-2019	Exchange Fluctuation Loss		0	0	0	0	0.00	0	0	0	0	8,231,111	8,231,111
	Interest		0	0	0	0	0.00	0	0	0	99,691,791	0	99,691,791
	Loan Payment		0	0	0	0	0.00	0	0	0	0	0	0
	Sub Total :		0	0	0	0		0	0	0	0	8,231,111	107,922,902
2019-2020	Exchange Fluctuation Loss		0	0	0	0	0.00	0	0	0	0	15,122,001	15,122,001
	Interest		0	0	0	0	0.00	0	0	0	0	0	0
	Loan Payment		0	0	0	0	0.00	0	0	0	0	0	0
	Sub Total :		0	0	0	0		0	0	0	0	15,122,001	15,122,001
2020-2021	Loan Payment		0	0	0	0	0.00	0	0	0	0	0	0
	Interest		0	0	0	0	0.00	0	0	0	0	0	0
	Exchange fluctuation gain		0	0	0	0	0.00	0	0	0	0	(55,727,374)	(55,727,374)
	Sub Total :		0	0	0	0		0	0	0	0	(55,727,374)	(55,727,374)
2022-2023	Transfer to Equity		0	0	0	(2,888,551,269)	0.00	0	(1,698,223,785)	0	(581,681,581)	(2,279,905,366)	(2,279,905,366)
	Sub Total :		0	0	0	(2,888,551,269)		0	(1,698,223,785)	0	(581,681,581)	(2,279,905,366)	(2,279,905,366)
	Total :		3,197,990,000	3,865,000,000	158,388,173	0		1,804,404,900	2,348,395,894	92,758,684	1,460,091,448	0	1,460,091,448



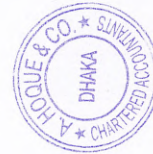
DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

ANNEXURE-E

SCHEDULE OF GOVT. LOAN (ADP) FOR THE YEAR ENDED 30 JUNE 2023

Year	GO Order No & Date	Principle	Interest	Total Loan
2008-2009	No-Shim/Pau/Pari-1//DAP-1/06/2006/176/1(9) Date 10/11/08	92,700,000.00	0.00	92,700,000.00
2009-2010	No-Shim/Pau/Pari-1//DAP-1/06/2006/193/1(10) Date 15/12/08	92,700,000.00	0.00	92,700,000.00
2010-2011	Interest for 2008-2009 & 2009-2010	0.00	15,450,000.00	15,450,000.00
2011-2012	Interest	0.00	9,270,000.00	9,270,000.00
2012-2013	Interest	0.00	9,270,000.00	9,270,000.00
2013-2014	Interest	0.00	9,270,000.00	9,270,000.00
2014-2015	Interest	0.00	9,270,000.00	9,270,000.00
2015-2016	Interest	0.00	9,270,000.00	9,270,000.00
2016-2017	Interest	0.00	9,270,000.00	9,270,000.00
2017-2018	Interest	0.00	9,270,000.00	9,270,000.00
2018-2019	Interest	0.00	9,270,000.00	9,270,000.00
2019-2020	Interest	0.00	9,270,000.00	9,270,000.00
2020-2021	Interest	0.00	9,270,000.00	9,270,000.00
2021-2022	Interest	0.00	9,270,000.00	9,270,000.00
2022-2023	Interest	0.00	9,270,000.00	9,270,000.00
Total :		185,400,000.00	135,960,000.00	321,360,000.00



ANNEXURE-F

DAP FERTILIZER COMPANY LIMITED

RANGADIA, CHATTOGRAM.

SCHEDULE OF ADVANCE TO WAGES FOR THE YEAR ENDED JUNE 30, 2023

SL #	Name	Designation	Taka
1	Md. Minnath Ali	M. T.	36,543
3	Md. Abu Taher-3	M. T.	105,279
4	Md. Khokon	M. T.	105,400
5	Mr. Raton Kumar Datto	M. O.	167,762
6	Md. Abul Hosen	H. S. O.	60,570
7	Mr. Horidas	M. O.	149,927
8	Shamim Bhuyan	S. T-1	19,184
9	Elias Mia	S. T-2	42,639
10	Md. Abul Hosen-2	M. T.	106,458
11	Mir Motaleb	H. S. T.	59,314
12	Md. Didarul Islam	M. O.	179,985
13	M. A. Momen	M. O.	181,927
14	Md. Abul Bashor	M. O.	187,498
15	Abdur Rahim Howlader	M. O.	172,139
16	Md. Alamgir Kabir	M. O.	165,468
17	Mr. Chitto Ranjon Shutrardhar	M. O.	181,967
18	Md. Shahid Uddin	M. T.	164,398
19	Abdul Khalek	H. S. T.	77,848
20	Md. Hasibul Hasan	S. T-1	58,298
21	Mr. Kakon Sarkar	H. S. T.	22,517
Total			2,245,121

SCHEDULE OF ADVANCE TO EXPENSES FOR THE YEAR ENDED JUNE 30, 2023

SL #	Name	Designation	Taka
1	Mr. Abdullah Md. Imran	Asstt. Engineer(Elect)	601.00
2	Mr. Bijoy Chandra Sarker	Accounts Officer	4,600.00
3	Mr. Md. Mamun Sharif	Cashier	50,000.00
4	Mr. Md. Alamgir Jalil	Manager (Admin)	241,626.00
5	Mr. Ataur Rahman	Asstt. Fire & Security Officer	13,536.00
6	Mr. Md. Kamrul Islam	Asstt. Manager (Admin)	234.00
7	Mr. Md. Masud Kaiser	Fire & Security Officer	5,095.00
8	Mr. Md. Azim Uddin	Asstt. Manager (Admin)	86,489.00
9	Mr. Mohammad Hossain	Asstt. Manager (Admin)	118,063.00
10	Mr. Sheikh Md. Monjur Morshed	Asstt. Engineer(Mech)	2,808.00
11	Mr. AKM Mohsinuddin Ahmeed	Senior Advocate	50,000.00
12	Md. Sohel Rana	Asstt. Fire & Security Officer	49,000.00
13	Mr. Md. Monjurul Islam	Ex. Asstt. Engineer	17,500.00
Total			639,552.00



SL #	Name of Suppliers	Taka
1	M/S. Linde Bangladesh Ltd.	171,092.00
2	CUET BRTC, Test Fund	2,250,000.00
Total		2,421,092.00

SCHEDULE OF ADVANCE TO CONTRACTOR FOR THE YEAR ENDED JUNE 30, 2023

SL #	Name of Contractor	Taka
1	M/S. R. A. Enterprise	4,747,500.00
Total		4,747,500.00

SCHEDULE OF ADVANCE TO SULPHURIC ACID FOR THE YEAR ENDED JUNE 30, 2023

SL #	Name of Contractor	Taka
1	TSP Complex Ltd.	25,233,700.00
Total		25,233,700.00



ANNEXURE-G

DAP FERTILIZER COMPANY LIMITED
Rangadia, Chattogram-4000
SCHEDULE OF ADVANCE INCOME TAX FOR THE YEAR ENDED 30 Jun 2023

Sl.	Contract No. & Date	L/C No.	B/E No. & Date	Total Assessed	Year	Amount of AIT	Total AIT
1	CT-140(F) SBL, Local Office, Motijheel C/A, Dhaka.	33006990029 Date : 05 Mar 2006	C-107545 18 Apr 2007	13,156,672.81	2006-2007	5,628,323.13	5,628,323.13
2	CT-140(F), 26 Feb 2006 SBL, Local Office, Motijheel C/A, Dhaka.	33006990029 Date : 05 Mar 2006	C-124437 18 Apr 2007	10,746,859.40	2006-2007	4,597,386.91	4,597,386.91
3	CT-141(F), 09 Mar 2006 JBL, Local Office, Dhaka.	9306020707 Date : 05 Mar 2006	C-168409 22 May 2006	13,968,161.07	2006-2007	5,975,483.88	5,975,483.88
4	CT-141(F), 09 Mar 2007 JBL, Local Office, Dhaka.	9306020964	C-104090 30 Mar 2006	21,996,287.19	2006-2007	9,409,976.34	9,409,976.34
5	CT-170(F)/935 18 Oct 2006 SBL, Local Office, Dhaka.	9306022843 Date : 02 Nov 2006	C-52525 13 Feb 2007	18,562,298.73	2006-2007	7,940,890.37	7,940,890.37
6	CT-170(F)/935 18 Oct 2006 JBL, Local Office, Dhaka.	9306022843 Date : 05 Nov 2006	C-1369 04 Jan 2007	17,977,791.00	2006-2007	7,690,833.59	7,690,833.59
7	CT-170(F)-A/936 18 Oct 2006 JBL, Local Office, Dhaka.	9306022846 Date : 05 Nov 2006	C-73685 01 Mar 2007	18,685,026.21	2006-2007	7,993,394.10	7,993,394.10
8	CT-170(F)-A/936 18 Oct 2006 JBL, Local Office, Dhaka.	9306022846 Date : 05 Nov 2006	C-100062 22 Mar 2007	17,476,157.60	2006-2007	7,476,231.06	7,476,231.06
9	CT-210(F)- 18 Oct 2006 JBL, Local Office, Dhaka.	00930702007 Date : 07 Aug 2007	C-256793 03 Sep 2007	7,125,461.16	2007-2008	7,080,521.65	7,080,521.65
10	CT-211(F)- 30 Jul 2007 JBL, Local Office, Dhaka.	00930702008 Date : 14 Aug 2007	C-269069 04 Oct 2007	8,009,316.66	2007-2008	7,859,943.98	7,859,943.98
11	CT-232(F), 04 Oct 2007 JBL, Local Office, Dhaka.	009307011843 Date : 09 Oct 2007	C-279653 04 Nov 2007	7,935,216.70	2007-2008	7,885,247.66	7,885,247.66
12	CT-233(F), 04 Oct 2007 JBL, Local Office, Dhaka.	009307011882 Date : 24 Oct 2007	C-296522 12 Dec 2007	7,717,018.94	2007-2008	7,668,405.16	7,668,405.16
13	CT-04(F)- 10 Nov 2007	009307022108 Date : 02 Dec 2007	C-11584 31 Jan 2008	7,741,202.88	2007-2008	7,692,438.89	7,692,438.89



14	CT-266(F)- 02 Mar 2008	009308010402 Date : 03 Mar 2008	C-30136 24 Mar 2008	15,245,856.36	2007-2008	15,150,479.62	15,150,479.62
15	CT-70(F) 1st lot, 16 Sep 2017	0000011317010060 Date : 18 Sep 2017	IJC/AQ/13B/2017 28 Oct 1017	0.00	2017-2018	14,112,240.19	14,112,240.19
16	CT-70(F) 2nd lot, 16 Sep 2017	0000011317010060 Date : 18 Sep 2017	C-1494763 28 Nov 2017	0.00	2017-2018	11,556,328.10	11,556,328.10
17	CT-70(F) 3rd lot, 16 Sep 2017	0000011317010060 Date : 18 Sep 2017	C-3427 01 Jan 2018	0.00	2017-2018	11,746,257.56	11,746,257.56
18	CT-78(F) 1st lot, 14 May 2018	0000011318010038 Date : 15 May 2018	C-909573 20 Jun 2018	0.00	2017-2018	15,878,929.65	15,878,929.65
19	CT-79(F) 07 May 2018	0000011318010037 Date : 13 May 2018	C-881747 10 Jun 2018	0.00	2017-2018	14,298,204.57	14,298,204.57
20	CT-78(F) 2nd lot 14 May 2018	0000011318010038 Date : 15 May 2018	C-1165612 05 Aug 2018	0.00	2018-2019	15,196,724.05	15,196,724.05
21	CT-83 (F) 25 Oct 2018	0000011318010077 Date : 29 Nov 2018	C-144422 23 Jan 2019	0.00	2018-2019	17,281,993.09	17,281,993.09
22	CT-84 (F) 01 Nov 2018	0000011318010073 Date : 13 Nov 2018	C-1881941 24 Dec 2018	0.00	2018-2019	18,956,593.10	18,956,593.10
23	CT-74 (F) 13 Feb 2018	0000011318010024 Date : 21 Mar 2019	C-1263888 26 Aug 2018	0.00	2018-2019	73,391.55	73,391.55
24	CT-76 (F) 04 Mar 2018	0000080118010245 Date : 19 Mar 2019	C-1523128 20 Oct 2018	0.00	2018-2019	58,137.75	58,137.75
25	CT-81 (F) 09 Jul 2018	0000011318010055 Date : 02 Aug 2019	C-494566 19 Mar 2019	0.00	2018-2019	200,972.94	200,972.94



26	CT-88 (F) 06 Jan 2019	0000011319010005 Date : 30 Jan 2019	C-691276 25 Apr 2019	0.00	2018-2019	21,923.06	21,923.06
27	CT-97 (F) 24 Apr 2019	0000011319010047 Date : 12 May 2019	C-1115974 10 Jul 2019	0.00	2019-2020	20,818,181.18	20,818,181.18
28	CT-101 (F) 22 Jul 2019	0000011319010078 Date : 30 Jul 2019	C-1328091 19 Aug 2019	0.00	2019-2020	19,931,857.09	19,931,857.09
29	CT-106 (F) 1st Lot 15 Jan 2020	0000011320010012 Date : 23 Jan 2020	C-379489 26 Feb 2020	0.00	2019-2020	13,853,341.88	13,853,341.88
30	CT-106 (F) 2nd Lot 15 Jan 2020	0000011320010012 Date : 23 Jan 2020	C-379501 26 Feb 2020	0.00	2019-2020	13,705,691.94	13,705,691.94
31	Less, Turnover tax adjustment	-	-	0.00	2016-2017	(24,149,830.00)	(24,149,830.00)
32	Less, Turnover tax adjustment	-	-	0.00	2017-2018	(21,245,678.00)	(21,245,678.00)
33				0.00	2018-2019	(15,882,616.00)	(15,882,616.00)
34	CT-106 (F) 3rd Lot 15 Jan 2020	0000011320010012 Date : 23 Jan 2020	C-598800 26 Feb 2020	0.00	2019-2020	16,033,434.00	16,033,434.00
35	CT-96 (F) 14 Mar 2020	0000011319010065 Date : 14 Mar 2020	C-580474 20 Apr 2020	0.00	2019-2020	537,276.00	537,276.00
36	CT-108 (F) 28 May 2020	0000011320010046 Date : 07 Jun 2020	C-1040825 28 Jul 2020	0.00	2020-2021	14,773,533.23	14,773,533.23
37	CT-102 (F) 28 Aug 2019	0000174419011321 Date : 16 Sep 2019	C-781462 16 Jun 2020	0.00	2020-2021	243,470.56	243,470.56
38	CT-110 (F) 1st 09 Jun 2020	0000011320010054 Date : 17 Jun 2020	C-1061102 05 Aug 2020	0.00	2020-2021	13,602,942.49	13,602,942.49
39	CT-110 (F) 2nd 09 Jun 2020	0000011320010054 Date : 17 Jun 2020	C-1061092 05 Aug 2020	0.00	2020-2021	13,609,241.88	13,609,241.88
40	CT-103 (F) 07 Sep 2019	0000011319010086 Date : 12 Sep 2019	C-1174052 26 Aug 2020	0.00	2020-2021	333,760.06	333,760.06



55	697 (F) 16 Mar 2022	000009322010416 Date : 23 Mar 2022	C-649085 07 Apr 2022	0.00	2021-2022	36,949,895.08	36,949,895.08
56	699 (F) 10 May 2022	000034222010018 Date : 26 May 2022	C-1022349 08 Jun 2022	0.00	2021-2022	42,399,577.00	42,399,577.00
57	Less, Turnover tax adjustment			0.00	2021-2022	(28,722,292.64)	(28,722,292.64)
58	CT-703 (F) 25 Jul 2022	009322011036 Date : 04 Aug 2022	C-1589065 18 Sep 2022	0.00	2022-2023	59,593,203.22	59,593,203.22
59	CT-704 (F) 1st Lot 25 Jul 2022	009322011041 Date : 07 Aug 2022	C-1589070 18 Sep 2022	0.00	2022-2023	30,356,865.40	30,356,865.40
60	CT-704 (F) 2nd Lot 25 Jul 2022	009322011041 Date : 07 Aug 2022	C-1798757 31 Oct 2022	0.00	2022-2023	29,931,428.06	29,931,428.06
61	CT-705 (F) 25 Jul 2022	009322011158 Date : 30 Aug 2022	C-1690197 10 Oct 2022	0.00	2022-2023	56,803,033.16	56,803,033.16
62	CT-706 (F) 18 Oct 2022	009322011401 Date : 20 Oct 2022	C-1839289 08 Nov 2022	0.00	2022-2023	47,861,743.26	47,861,743.26
63	CT-707 (F) 19 Oct 2022	009322011402 Date : 20 Oct 2022	C-1839299 08 Nov 2022	0.00	2022-2023	46,451,087.99	46,451,087.99
64	CT-708 (F) 25 Oct 2022	009322011508 Date : 14 Nov 2022	C-2063002 19 Dec 2022	0.00	2022-2023	44,772,955.47	44,772,955.47
65	CT-711 (F) 30 Jan 2023	009323010189 Date : 09 Feb 2023	C-415282 12 Mar 2023	0.00	2022-2023	38,407,298.40	38,407,298.40
66	CT-712 (F) 30 Jan 2023	009323010190 Date : 09 Feb 2023	C-415275 12 Mar 2023	0.00	2022-2023	35,443,529.00	35,443,529.00
67	CT-713 (F) 30 Jan 2023	009323010238 Date : 22 Feb 2023	C-433279 15 Mar 2023	0.00	2022-2023	36,077,933.95	36,077,933.95



68	CT-125 (F) 23 Aug 2022	011322010039 Date : 04 Sep 2022	C-697150 07 May 2023	0.00	2022-2023	104,145.14	104,145.14
69	CT-127 (F) 22 Dec 2022	011323010009 Date : 12 Jan 2023	C- 863913 05 Jun 2023	0.00	2022-2023	158,902.58	158,902.58
70	Less: Turnover Tax Adjustment			0.00	2022-2023	(100,211,032.43)	(100,211,032.43)
Total :				186,343,326.71		1,061,114,721.44	1,061,114,721.44



ANNEXURE-H

DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

Schedule of Subsidy Receivable from Government as on 30 Jun 2023

Year	Receivable	Received	Cumulative Balance
1	2	3	4= (2+4)-3
2006-2007	570,086,000.00	-	570,086,000.00
2007-2008	981,895,000.00	949,386,000.00	602,595,000.00
2008-2009	2,902,500,813.00	312,939,000.00	3,192,156,813.00
2009-2010	0.00	500,000,000.00	2,692,156,813.00
2010-2011	0.00	750,000,000.00	1,942,156,813.00
2011-2012	6,780,519,587.00	4,500,000,000.00	4,222,676,400.00
2012-2013	2,555,367,221.00	3,994,100,000.00	2,783,943,621.00
2013-2014	2,509,239,379.00	4,819,524,000.00	473,659,000.00
2014-2015	2,284,779,877.00	2,383,832,000.00	374,606,877.00
2015-2016	3,567,394,492.00	3,138,705,877.00	803,295,492.00
2016-2017	2,079,625,111.00	2,279,899,425.00	603,021,178.00
2017-2018	1,672,585,824.00	2,020,830,528.00	254,776,474.00
2018-2019	1,388,545,202.00	1,259,571,916.00	383,749,760.00
2019-2020	2,827,934,313.00	2,517,093,949.00	694,590,124.00
2020-2021	3,279,571,198.00	2,802,141,024.00	1,172,020,298.00
2021-2022	8,654,915,892.00	6,521,107,075.00	3,305,829,115.00
2022-2023	12,594,336,708.00	9,773,143,115.00	6,127,022,708.00



ANNEXURE-I

DAP FERTILIZER COMPANY LIMITED
Rangadia, Chattogram-4000

Schedule of Store In Transit for the Year ended 30 Jun 2023

Amount In Taka					
SL. No.	CT-NO.	CT DATE	LC-NO.	LC DATE	TAKA
1	715 (F)	12.04.2023	009323010523	30.04.2023	1,832,010.00
2	717 (F)	24.05.2023	009323010772	30.08.2023	1,863,754.00
3	123 (F)	18.07.2022	011322010028	04.08.2022	185,755.00
4	124 (F)	19.07.2022	011322010029	02.08.2022	10,344.00
5	125 (F)	23.08.2022	011322010039	04.09.2022	2,176,113.72
6	128 (F)	05.01.2023	011323010010	06.02.2023	17,688.00
7	129 (F)	12.03.2023	011323010022	11.04.2023	13,440.45
8	130 (F)	12.04.2023	011323010033	25.05.2023	50,385.00
9	131 (F)	16.04.2023	011323990001	23.05.2023	18,672.00
Total :					6,168,162.17



Particulars	2022-2023	2021 - 2022	2020 - 2021	2019 - 2020	2018-2019	2017-2018
Local suppliers	17,821,514.14	3,878,518.58	3,718,693.78	(2,646,876.00)	(1,857,982.00)	3,225,724.00
C & F value	108,775,830.16	1,168,973,474.32	127,264,360.82		0.78	314,696,923.06
Custom duty	484,998.37	484,998.37	484,998.37	469,428.14	469,427.26	141,684.50
Local Agent commission	26,000.00	1,911,020.00	815,520.00	-	-	-
Marine charge						
Inspection charge (PSI)	4,022,595.85	6,259,970.99	7,156,164.80	7,156,164.80	9,637,053.80	9,637,053.80
Survay Fee	164,500.00	18,500.00	2,919,778.34	2,962,278.34	2,706,278.34	2,404,761.34
Other charge	1,015,194.38	1,023,194.38	779,303.72	1,179,574.72	3,070,851.72	4,698,756.72
C & F Commission	16,609.00		80,848.00	-	-	-
L/C Opening Charge	1,754,923.84		253,891.00	-	-	-
Carring Charge	6,000.00	6,000.00	6,000.00	-	-	-
PLI Charge	210,000.00	100,000.00				
Cash purchase clearing account	657,279.32	621,636.51	489,902.79	432,716.00	482,526.00	513,892.00
Customers deposit against sales	326,923,640.45	80,956,140.45	2,248,993.45	15,415,843.00	15,509,643.00	17,512,893.00
Total :	461,879,085.51	1,264,233,453.60	146,218,455.07	24,969,129.00	30,017,798.90	352,831,688.42



Particulars	2022-2023	2021 - 2022	2020 - 2021	2019 - 2020	2018-2019	2017-2018
Security deposit(general)	40,120,896.00	34,391,552.00	33,503,799.00	29,722,259.00	7,529,875.00	6,040,172.00
Dap dealers security	1,113,003.00	1,113,003.00	241,100.00	-	-	-
Income Tax(Ded At Source)				886.00	1,200.00	437,588.00
I.T deduction from party	1,372,268.72	1,264,133.72	927,671.72	644,698.00	392,006.00	-
VAT deduction from party	2,855,838.48	2,897,632.48	1,654,328.48	1,693,021.00	1,226,727.00	1,184,946.00
Sundry deposit	682,310.00	682,310.00	682,310.00	682,310.00	682,310.00	682,310.00
Insurance recovery from party	3,522,711.00	3,522,711.00	3,522,711.00	3,522,711.00	3,522,711.00	3,522,711.00
Deduction for welfare fund		1,395,893.00	311,840.00	853,948.00	556,948.00	275,445.00
Govt. Fund Clearing					1,113,265,006.00	1,113,265,480.00
Other deduction	138,136.00	138,136.00	138,136.00	138,136.00	138,136.00	138,136.00
Deduction of dapcl PF loan	46,724.00	95,524.00	456,209.00	490,655.00	958,899.00	1,032,495.00
Deduction of H.O. PF loan	23,756.00	23,756.00	84,812.00	-	700.00	700.00
Other project PF loan	140,968.00	140,968.00	146,168.00	220,093.00	-	(121,356.00)
Other project welfare loan	169,198.00	176,998.00	176,998.00	176,998.00	175,065.00	192,065.00
Recovery of H.O M.C loan	128,991.00	128,991.00	400,991.00	326,991.00	146,991.00	172,285.00
Recovery of H.O H.B loan	241,811.00	241,811.00	647,411.00	257,611.00	461,947.00	475,047.00
Recovery of H.O Welfare loan					1,933.00	1,933.00
Union Subscription	20.00	20.00		3,289.00	3,569.00	3,589.00
Employees club subscription	20,946.00	20,926.00	20,916.00	23,676.00	22,466.00	21,226.00
Officers association subscription	3,306.00	3,306.00	28,906.00	30,156.00	27,216.00	26,286.00
DAPFCL welfare fund	97,284.00	93,889.00	93,839.00	259,229.00	215,969.00	178,269.00
DAPFCL Mosque fund					2,600.00	2,600.00
Chemical Society				1,800.00	2,000.00	1,800.00
Recovery of advance to welfare fund	1,537,000.00	252,000.00	108,000.00	-	-	-
Engg Association				200.00	-	(2,900.00)
Diploma association	3,726.00	3,726.00	3,726.00	6,126.00	6,326.00	6,926.00
Transport charge			38,245.00	-	-	-
Telephone Charge						
Revenue stamp	111,280.00	100,720.00	105,160.00	135,190.00	36,960.00	246,860.00
DAPFCL Haj scheme	11,300.00	11,300.00	11,300.00	11,300.00	11,300.00	11,300.00
Water Charge				25,068.00	26,695.00	22,773.00
Electric charge			52,943.00	20,383.00	41,010.00	-
Gas Charge					187,813.00	-

H.R expenses			178,814.04	1,856,329.00	1,458,837.00	16,298.00
CPPF loan	10,231.00	10,231.00	10,231.00	10,231.00	12,809.00	12,809.00
Dish Anteena	5,160.00			9,290.00	8,390.00	9,110.00
Material Loan					(2,578.00)	(2,578.00)
DAPFCL W.F loan	31,310.00	34,685.00	171,176.00	280,260.00	310,611.00	387,549.00
Ladies club sub.	15,070.00	15,070.00	15,070.00	15,070.00	15,070.00	15,070.00
Ded.of other project salary advance	183,429.97	183,429.97	214,679.97	226,880.00	226,880.00	226,880.00
Ded.of other project wages advance	19,284.00	19,284.00	19,284.00	19,284.00	18,740.00	18,740.00
Furniture Charge					48.00	48.00
Donation	78,730.00	58,530.00	31,480.00	24,580.00	24,580.00	24,580.00
Recovery of DAPFCL H.B loan.			254,598.00	254,598.00	254,598.00	238,750.00
Recovery of other project H.B loan	56,945.00	56,945.00	168,831.00	187,406.00	84,541.00	45,231.00
Other deduction	438,829.00	423,174.00	420,684.00	418,524.00	415,224.00	412,434.00
DAPFCL PF trust	2,121,431.00	1,892,180.00	2,093,785.00	1,389,833.00	1,389,833.00	1,389,833.00
H.O. P.F trust	534,402.00	574,436.00	473,523.00	-	-	-
Other project P.F	5,190,825.00	5,203,023.00	5,203,023.00	8,682,901.00	7,680,685.00	8,103,158.00
DAPFCL gratuity fund			7,002.00	7,002.00	7,002.00	7,002.00
Festival bonus			2,900.00	2,900.00	2,900.00	2,900.00
TA/DA Expense	4,780.00				8,016.00	12,924.00
Medical Expense					27,730.00	27,730.00
Incentive bonus	14,611,049.00		53,615.00	-	3,612,842.00	19,178,358.00
TA/DA Advance					4,908.00	
Wages Advanced					544.00	544.00
Salary income tax	760,081.00	760,081.00	793,047.00	1,251,134.00	578,720.00	894,407.00
Profit participation fund	59,400.00	59,400.00	59,400.00	59,400.00	50,400.00	46,400.00
BCIC Gratuity Fund					-	10,206.00
Gratuity fund clearing account	69,126.00	547,500.00	1,601,280.00	-	-	-
Recovery of other pro.purchase adv.	8,000.00	8,000.00	8,000.00	8,000.00	12,000.00	12,000.00
Recovery of purchase advance	141,014.00	141,014.00	141,014.00	143,014.00	5,000.00	-
PF fund clearing account	42,803.00	42,803.00	80,351.00	-	-	-
Financial award (One Basic)	-	25,850.00	53,500.00	-	-	-
P.F refundable	26,284.00	26,284.00				
OT deduction from final Settlement	1,067,950.00					
Shift/Night allowance deduction from final	10,440.00					
P.F(Audit Objection)	192,460.00					

A. Hoque & Co.
Chartered Accountants

G. Kibria & Co.
Chartered Accountants

Electricity Bill(Audit Objection)	61,824.00				
Gas Bill (Audit Objection)	10,800.00				
Recovery Arrear HR Expense(Slab)	262,344.00				
Food & Conveyance Deduction(Audit Objection)	86,190.00				
Other(Audit Objection)	42,582.00				
Total :	78,484,247.17	56,781,226.17	55,412,808.21	54,093,370.00	1,145,852,708.00
					1,158,909,069.00



Annexure-K

DAP FERTILIZER COMPANY LIMITED

Rangadia, Chattogram-4000

Operating Fixed Assets at Cost Less Depreciation / Amortization (Plant-1) 8.10000

Particulars	Cost				Depreciation/Amortization/Impairment				Amount in Taka	
	As at 01 Jul 2022	Addition	Disposal/Adjustment (Exchange Fluctuation Gain)	As at 30 Jun 2023	Rate	As at 01 Jul 2022	Charges for the year	Adjustment during the year		As At 30 Jun 2023
Acc Name	1	2	3	4 = (1+2-3)	5	6	7=(4*5)	(8)	9 = (6+7+8)	10 = (4-9)
1-2-10-101-00000 - Land & land development [plant -1]	36,801,669.00	0.00	0.00	36,801,669.00						
1-2-10-103-00000 - Factory building & structure (plant-1)	2,340,431,703.75	0.00	0.00	2,340,431,703.75	5%	1,544,547,809.69	106,427,842.56	0.00	1,650,975,652.25	689,456,051.50
1-2-10-104-00000 - Residential building & structure (plant-1)	142,123,876.28	0.00	0.00	142,123,876.28	2.5%	52,149,764.84	3,762,283.32	0.00	55,912,048.16	86,211,828.12
1-2-10-105-00000 - Office buildings (plant-1)	34,953,524.00	0.00	0.00	34,953,524.00	2.5%	15,110,576.16	873,838.08	0.00	15,984,414.24	18,969,109.76
1-2-10-106-00000 - Electrical installation (plant-1)	15,218,272.00	0.00	0.00	15,218,272.00	10% - 12.5%	14,703,538.43	166,091.29	0.00	14,869,629.72	348,642.28
1-2-10-107-00000 - Other building & structure (plant-1)	66,397,857.49	0.00	0.00	66,397,857.49	5% - 10%	45,895,633.04	2,299,572.24	0.00	48,195,205.28	18,202,652.21
1-2-10-108-00000 - Plant & machinery (plant-1)	3,878,344,820.35	2,649,473.50	0.00	3,880,994,293.85	5%	2,844,292,414.07	193,971,191.56	0.00	3,038,263,605.63	842,730,688.22
1-2-10-109-00000 - Motor vehicle (plant-1)	75,743,277.00	10,000.00	9,480,600.00	66,272,677.00	20%	34,225,391.04	2,087,160.12	0.00	36,312,551.16	29,960,125.84



1-2-10-110-00000 - Furniture & fixture (plant-1)	8,407,430.89	2,299,416.92	0.00	10,706,847.81	10%	4,854,751.22	598,919.81	0.00	5,453,671.03	5,253,176.78
1-2-10-111-00000 - Office equipment (plant-1)	28,015,347.68	2,24,650.00	0.00	28,239,997.68	12.5% - 20%	15,393,119.12	4,368,359.40	0.00	19,761,478.52	8,478,519.16
1-2-10-112-00000 - Factory aparatus, instrument (plant-1)	15,238,336.37	5,039,585.02	2,200.01	20,275,721.38	12.5% - 20%	6,632,291.16	2,032,357.80	0.00	8,664,648.96	11,611,072.42
1-2-10-117-00000 - Sundry assets/soft furnishing (plant-1)	4,705,495.00	400,000.00	0.00	5,105,495.00	12.5% - 25%	261,287.72	468,221.32	0.00	729,509.04	4,375,985.96
Total :	6,646,381,609.81	10,623,125.44	9,482,800.01	6,647,521,935.24		4,578,066,576.49	317,055,837.50	0.00	4,895,122,413.99	1,752,399,521.25



Annexure-L

DAP FERTILIZER COMPANY LIMITED
Rangadia, Chattogram-4000


Particulars	Cost				Depreciation/Amortization/Impairment				Amount in Taka	
	As at 01 Jul 2022	Addition	Disposal/Adjustment (Exchange Fluctuation Gain)	As at 30 Jun 2023	As at 01 Jul 2022	Charges for the year	Adjustment during the year	As At 30 Jun 2023		W.D.V as at 30 Jun 2023
Acc Name	1	2	3	4 = (1+2-3)	5	6	7=(4*5)	8	9 = (6+7+8)	10 = (4-9)
1-2-11-103-00000 - Factory building & structure (plant-2)	3,266,590,567.00	0.00	0.00	3,266,590,567.00	2.5% - 5%	2,075,983,684.03	124,406,242.32	0.00	2,200,389,926.35	1,066,200,640.65
1-2-11-106-00000 - Electrical installation (plant-2)	2,641,925.00	0.00	0.00	2,641,925.00	10% - 12.5%	2,489,440.01	15,822.96	0.00	2,505,262.97	136,662.03
1-2-11-107-00000 - Other building & structure (plant-2)	86,289,843.66	0.00	0.00	86,289,843.66	2.5% - 10%	78,876,001.46	892,404.12	0.00	79,768,405.58	6,521,438.08
1-2-11-108-00000 - Plant & machinery (plant-2)	3,057,084,329.38	4,988,067.40	0.00	3,062,072,396.78	5%	2,425,091,122.77	149,388,053.52	0.00	2,574,479,176.29	487,593,220.49
1-2-11-109-00000 - Motor vehicle (plant-2)	3,186,190.00	9,480,600.00	0.00	12,666,790.00	20%	3,186,189.00	500,000.00	0.00	3,686,189.00	8,980,601.00
1-2-11-110-00000 - Furniture & fixture (plant-2)	3,217,739.04	130,025.00	0.00	3,347,764.04	10%	2,102,864.15	138,280.00	0.00	2,241,144.15	1,106,619.89
1-2-11-111-00000 - Office equipment (plant-2)	1,668,679.00	0.00	0.00	1,668,679.00	20% - 25%	954,176.79	203,423.04	0.00	1,157,599.83	511,079.17
1-2-11-112-00000 - Factory apparatus, instrument (plant-2)	643,380.00	65,386.83	0.00	708,766.83	12.5% - 20%	643,379.23	5,409.67	0.00	648,788.90	59,977.93
1-2-11-117-00000 - Sundry assets/soft furnishing (plant-2)	122,408.00	0.00	0.00	122,408.00	20% - 25%	122,405.60	0.00	0.00	122,405.60	2.40
Sub Total :	6,421,445,061.08	14,664,079.23	0.00	6,436,109,140.31		4,589,449,263.04	275,549,635.63	0.00	4,864,998,898.67	1,571,110,241.64
Total :	13,067,826,671	25,287,205	9,482,800	13,083,631,076		9,167,515,840	592,605,473	0	9,760,121,313	3,323,509,763

Company's Plant & Machinery, Building and other facilities were erected on 61 acres of land located inside the fence of CUFL. The land is owned by CUFL and there is no arrangement to transfer the land in the name of the Company.



DAP FERTILIZER COMPANY LIMITED
Rangadia, Chattogram-4000
COST BREAKUP
FOR THE PERIOD FROM 01 Jul 2022 TO 30 Jun 2023

SL No.	Head Of Expenditure	Unit	Total Production : 119,132.00 M.T.			Amount (TK.)	Cost Per M. Ton	
			Usage Ratio	Quantity Consumption	Rate Per Unit / Ton		2022 - 2023	2021 - 2022
1	2	3	4	5	6	7	8	9
I. VARIABLE COST								
a. RAW MATERIALS								
	Phosphoric acid	MT	0.951	113264.00	87,626.65	9,924,945,221.98	83310.4894	62900.18888
	Ammonia	MT	0.288	34354.00	77,453.20	2,660,827,091.38	22335.1164	20996.7731
	Sulphuric acid	MT	0.023	2745.00	34,708.30	95,274,295.89	799.7372	269.9269
	Filler materials/sand	MT	0.002	282.00	346.15	97,613.08	0.8194	0.43965
	SUB TOTAL RAW MATERIALS :					12,681,144,222.33	106,446.16243	84,167.33
b. POWER & FUEL								
	Natural gas	M3	20.261	2413706.00	15.84	38,235,023.00	320.9467	79.60598
	Electricity expenses	KWH	149.317	17788384.00	8.43	149,896,106.00	1258.2355	997.36768
	Steam	MT	0.415	49400.00	178.65	8,825,313.00	74.0801	64.75157
	Process water	MT	0.369	43918.00	59.08	2,594,675.00	21.7798	19.39515
	Cooling water	MT	0.263	31332.00	59.08	1,851,095.00	15.5382	14.22196
	Demin water.	MT	0.224	26665.00	81.83	2,181,997.00	18.3158	11.45344
	Oil & lubricant					6,629,404.28	55.6476	42.00367
	SUB TOTAL POWER & FUEL :					210,213,613.28	1,764.54363	1,228.80
c. OTHER CHEMICALS								
	Other Chemicals					-	-	-
d. PACKING MATERIALS								
	WPP bags	Pcs		2479337.00	40.51	100,437,160.08	843.0746	669.21309
	Polythene pallets	MT				-	0.0000	-
	Other packing materials					878,982.92	7.3782	6.63431
	SUB TOTAL PACKING MATERIALS :					101,316,143.00	850.45280	675.85
e. OTHER FACTORY OVERHEAD								
	Other factory overhead					-	-	-
f. PLANT REPAIR & MAINTENANCE								
	Spare & accessories					20,488,750.68	171.9836	275.53636
	Store consumption					940,269.23	7.8927	10.90249
	Repair & maintenance					5,556,781.80	46.6439	72.55966
	SUB TOTAL PLANT REPAIR & MAINTENANCE :					26,985,801.70	226.52018	359.00
	TOTAL I. VARIABLE COST :					13,019,659,780.31	109,287.67904	86,430.97
II. FIXED COST								
	Admin overhead					353,532,585.73	2967.5703	3379.57897
	Factory overhead					137,640,782.00	1155.3636	1406.13407
	Interest & financial charges					9,942,109.41	83.4546	117.60103
	Research & development					-	-	-
	Selling & distribution overhead					335,410,008.71	2815.4485	2600.08916
	Salary & wages					274,845,568.00	2307.0675	2463.57147
	Depreciation of fixed assets					592,605,473.13	4974.3602	5763.99665
	TOTAL II. FIXED COST :					1,703,976,526.98	14,303.26468	15,730.97
	Total Cost of Production:		(I + II)			14,723,636,307.29	123,590.94372	102,161.95


Company Secretary
MD. FAZAR ALI
Head of Accounts
DAP Fertilizer Company Ltd.


Managing Director
MD. ABDUL HAKIM
Managing Director
DAP Fertilizer Company Ltd.
Rangadia, Anowara, Chattogram.


Director
Kazi Mohammad Saiful Islam
Director (Commercial), BCIC
Joint Secretary
Ministry of Industries



DAP FERTILIZER COMPANY LTD.
Rangadia, chattogram
Budget variance report
FOR THE YEAR ENDED JUNE 30, 2023

(Amount in Lakh)

Particulars	As per Budget (Tk.)	Actual Expenses (Tk.)	(Shortage)/ Excess(Tk.)	Remarks
Cost of goods Sold	120,907	138,839	17,932	Unfavorable
General & Admin Exp.	1,228	1,150	(78)	Favorable
Selling & Distribution Exp.	3,871	3,354	(517)	Favorable
Salary & Allowance (Admin)	698	605	(93)	Favorable
Salary & Allowance (Sales) Exp.	63	55	(8)	Favorable
Audit Fee	3	1	(2)	Favorable
Head Office Management Exp.	1,800	1,800	-	Favorable
Turnover Tax	776.95	881	104	Unfavorable
Research & Development Ex.	10	-	(10.00)	Favorable
Financial Ex	138	99	(39)	Favorable

Date:

Place: Dhaka, Bangladesh



DAP FERTILIZER COMPANY LTD.

Rangadia, Chattogram
MANAGEMENT RATIO

FOR THE YEAR ENDED JUNE 30, 2023

Particulars	Formula	Workings	2022-23	2021-22
			Ratio	Ratio
1. Current Ratio	Current Assets	11,608,237,188.14	8.87:1	28.41:1
	Current Liabilities	1,309,331,324.90		
2. Quick Ratio	Current Assets - Inventories	10,591,450,720.15	8.09:1	26.56:1
	Current Liability	1,309,331,324.90		
3. Return on Total turnover	Net profit (loss) × 100	0x100	-	-
	Total sales revenue	14,568,932,458.00		
4. Rate of Return on Capital Employed	Net profit (loss) × 100	-	-	-
	Capital Employed	136,411,195,293.13		
5. Debt-Equity Ratio	Long Term Debt.	4,700,039,788.20	0.526:1	1.06:1
	Share Holders Equity	8,941,155,504.93		
6. Rate on Return on Average (ROR)	(Net profit(loss) before tax+Interest)×100	9942109.341x100	0.073	0.175
	Average Net Assets	13,661,560,293.00		
7. Debt- Service Ratio	Net profit(loss) before tax+Interest+Dep	602,547,582.54	60.61	25.08
	Interest Cost	9,942,109.41		

