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COAL POWER GENERATION COMPANY BANGLADESH LIMITED
(An Enterprise of the Government of the People's Republic of Bangladesh)
Unique Heights (level-17), 117, Kazi Nazrul Islam Avenue, Dhaka-1217
Phone: +88 02 9338621, Fax: +88 02 9348306, E-mail: info@cpgcl.gov.bd, Website: www.cpgcl.gov.bd



Coal Power Generation Company Bangladesh Limited - Annual Report 2021



COAL POWER
GENERATION COMPANY
BANGLADESH LIMITED



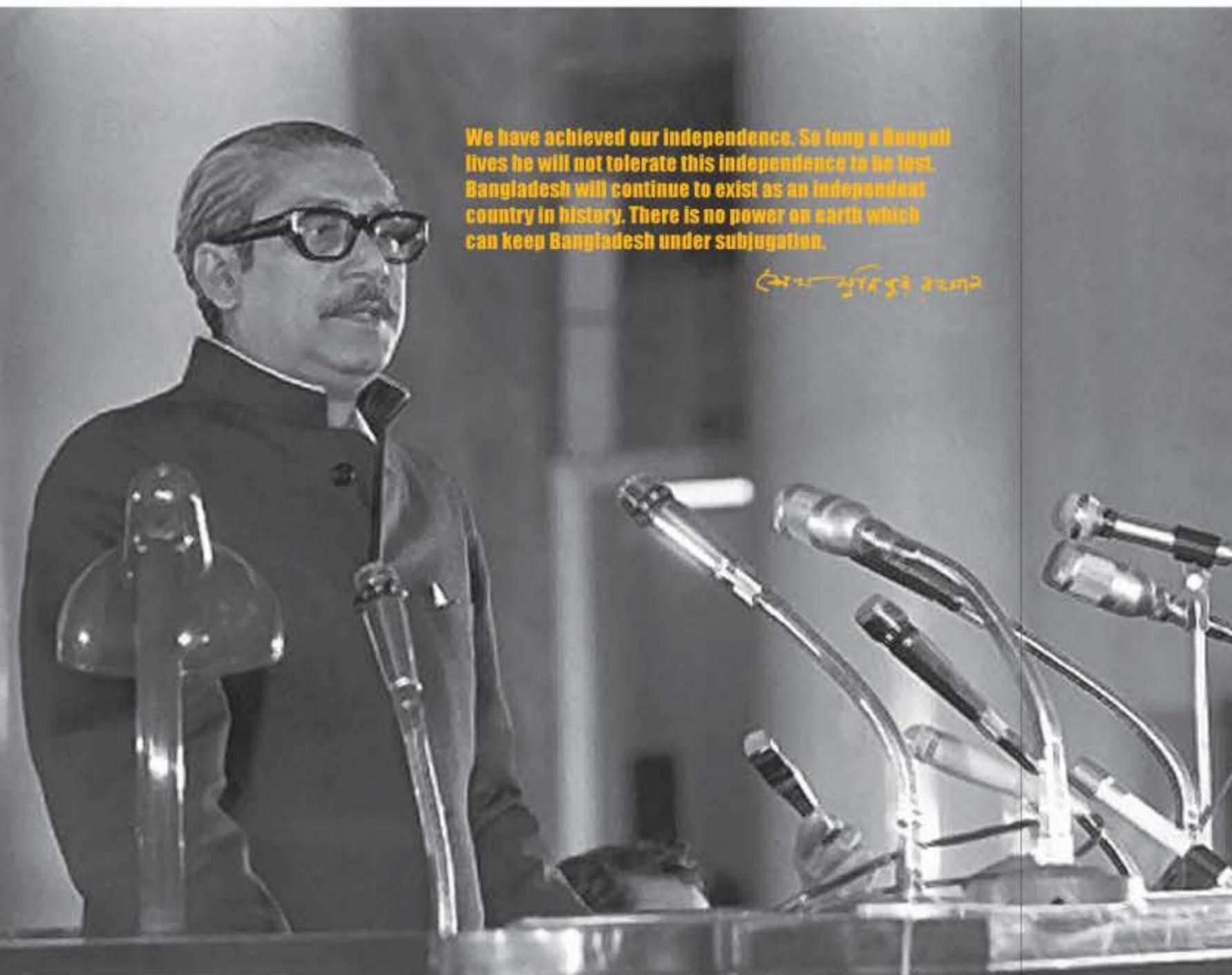
Annual
Report
2021

"Our goal is to light up every house of Bangladesh as we want to build Bangladesh as a hunger and poverty free nation by 2021 and a developed one by 2041."

Honorable Prime Minister Sheikh Hasina on inauguration of Matarbari 2x600 MW USC Coal Fired Power Plant.

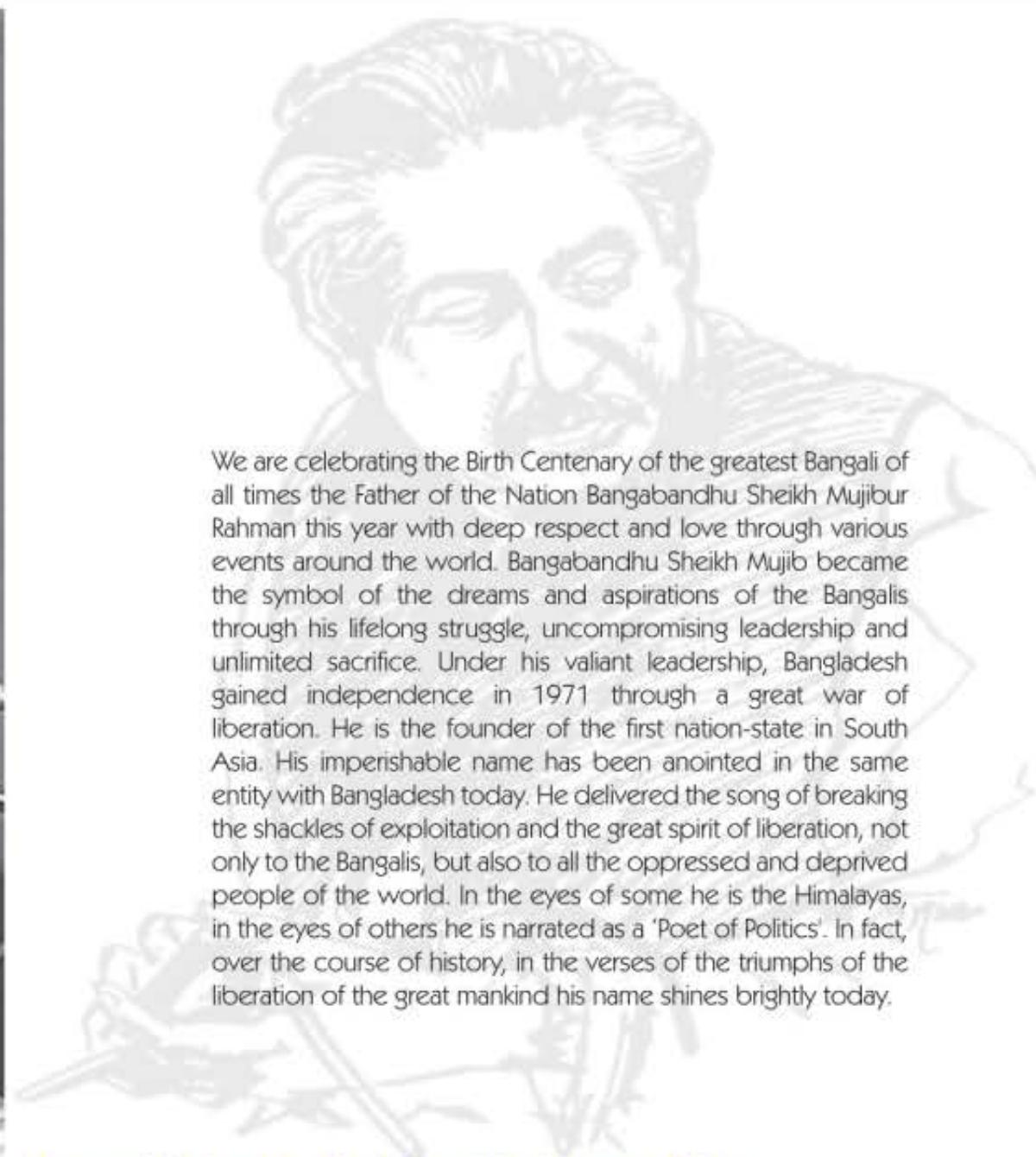


COAL POWER GENERATION COMPANY BANGLADESH LIMITED
(An Enterprise of Government of the People's Republic of Bangladesh)



We have achieved our independence. So long a Bengali lives he will not tolerate this independence to be lost. Bangladesh will continue to exist as an independent country in history. There is no power on earth which can keep Bangladesh under subjugation.

Sheikh Mujib



We are celebrating the Birth Centenary of the greatest Bangali of all times the Father of the Nation Bangabandhu Sheikh Mujibur Rahman this year with deep respect and love through various events around the world. Bangabandhu Sheikh Mujib became the symbol of the dreams and aspirations of the Bangalis through his lifelong struggle, uncompromising leadership and unlimited sacrifice. Under his valiant leadership, Bangladesh gained independence in 1971 through a great war of liberation. He is the founder of the first nation-state in South Asia. His imperishable name has been anointed in the same entity with Bangladesh today. He delivered the song of breaking the shackles of exploitation and the great spirit of liberation, not only to the Bangalis, but also to all the oppressed and deprived people of the world. In the eyes of some he is the Himalayas, in the eyes of others he is narrated as a 'Poet of Politics'. In fact, over the course of history, in the verses of the triumphs of the liberation of the great mankind his name shines brightly today.

Memorable Quotes of Distinguished Personalities on Bangabandhu Sheikh Mujibur Rahman

"I'm broken by the news of Sheikh Mujib's death. He was a great leader. His extraordinary heroism has been a source of inspiration for the people of Asia and Africa."

– **Indira Gandhi**
Former Prime Minister of India

"I have not seen the Himalayas. But I have seen Sheikh Mujib. In personality and in courage, this man is the Himalayas."

– **Fidel Castro**
Former Prime Minister of the Republic of Cuba

"As long as Padma, Meghna, Gouri, Jamuna flows on, Sheikh Mujibur Rahman, your accomplishment will also live on."

– **Annada Shankar Ray**
Poet and Essayist

"The speciality of Mujib's character was his uncompromising fighting leadership with a generous heart."

– **Yasser Arafat**
Chairman, PLO. Nobel Peace Prize Winner



Group photo of Hon'ble Shareholders at 9th AGM 2020 (Held by online platform)



Moments of 9th AGM 2020



Moments of 9th AGM 2020 (Held by online platform)



Coal Power Generation Company Bangladesh Limited



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Chairman's Message



Dear Shareholders,

I along with my colleagues on the Board welcome you to the 10th Annual General Meeting of Coal Power Generation Company Bangladesh Limited (CPGCBL).

I would like to pay my profound tribute and deepest gratitude to the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, the greatest Bengali of all times and the architect of independent Bangladesh; and all Heroes of our independence.

Currently, we are celebrating his Birth Centenary, the Mujib Borsho and the Golden Jubilee of our independence which is a precious occasion in our national history. With the spectacular achievements of our government during the last 10 years, Bangladesh has already graduated to a lower-middle income country from a low-income country. To ensure the transition from lower-middle-income to upper-middle income by 2031 and high income by 2041 as envisioned in the Perspective Plan 2021-2041, there is no alternative to ensuring affordable and quality power supply. The country is now focusing on sustainable power generation through fuel diversification.

I am very pleased to know that Coal Power Generation Company Bangladesh Limited (CPGCBL), an enterprise of government of the People's Republic of Bangladesh, is going to hold its 10th AGM as well as publish the Annual Report for the FY 2020-2021. On this occasion, I express my sincere felicitations and best wishes to all officials of CPGCBL who have done this appreciable task.

CPGCBL is implementing the Matarbari 2 X 600 MW Ultra Super Critical Coal Fired Power Plant, which is the single largest ODA project in the history of JICA. This project will create about 1000 jobs. Thus, this project will also help to improve the living standard of the countrymen and will assume a pivotal role in the country's GDP growth as well.

Along with this, CPGCBL has taken initiative to implement 500-600MW capacity LNG based CCPP, a joint venture project with Mitsui, Japan. Feasibility Study of this project is completed and ESIA study is ongoing in full swing. CPGCBL is also exploring the possibility to set up a 50 MW Solar Power Plant in Matarbari Mouza of Moheskali Upazila in Cox's Bazar near Matarbari 2x600 MW USC CFPP.

On behalf of the CPGCBL and power division, I hope that CPGCBL will play an important role for the economic development of our country by providing quality and affordable electricity to all.

Finally, I wish grand success of the 10th AGM of CPGCBL.



(Md. Habibur Rahman)
Chairman
CPGCBL Board and
Secretary
Power Division
Ministry of Power, Energy and Mineral Resources.

From the Desk of Managing Director



Dear Shareholders,

At the very outset, I would like to pay my profound respect and ardent gratitude to the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, the greatest Bengali of all time. This is our colossal gratification that we are going to organize the 10th Annual General Meeting of Coal Power Generation Company Bangladesh Limited (CPGCBL), at a time when whole nation is celebrating Mujib Borsho and Golden Jubilee of our independence.

It is my privilege to welcome you all to the 10th Annual General Meeting (AGM) of CPGCBL. On this auspicious day, it is my utmost pleasure to place the Annual Report of Coal Power Generation Company Bangladesh Limited (CPGCBL) along with the Audited Financial Statements and Auditors' Report thereon for the year ended on 30 June, 2021 in front of our valuable shareholders.

COVID-19 novel coronavirus has created an unprecedented global crisis, which also affected Bangladesh at a time when Bangladesh is on the way to become middle income country. We proudly pronounce and articulate that, despite the challenging and unavoidable COVID-19 pandemic, CPGCBL has been persistently striving to achieve its highest value for shareholders since its inception in 2011.

Ever since our Hon'ble Prime Minister, Her Excellency Sheikh Hasina took the office about 13 years ago, the nation has made remarkable progress in power sector. The government has taken short-term, mid-term and long-term plans for improving the power system. According to the Vision 2021 and Vision 2041 of the Government of Bangladesh, we have to generate 24,000MW by 2021; 40,000MW by 2030, and 60,000 MW by 2041. It needs diversification of fuel sources, especially coal, renewable energy, LNG, nuclear etc. According to that plan CPGCBL has taken initiatives to generate electricity based on coal, LNG and renewable energy.

I anticipate that CPGCBL will continue to play a dynamic and outstanding role in ensuring integrity, transparency, accountability, capacity building, and efficiency in the business arena of

our growing national economy, especially in the power sector this time around.

The construction of Matarbari 2x600MW Ultra Super Critical Coal Fired Power Project has witnessed significant progress. In this fiscal year, remarkable physical progress has been achieved for steel structure erection of boiler, civil works of power house, construction of coal and oil unloading jetty, water treatment system, chimney construction, plant water intake system and civil works in the other parts of the Balance of Plant (BOP) area.

End of this fiscal year, cumulative physical progress of port and power plant works was 54.73% and now the physical progress is 60.68%. 14.3 km long, 250m wide, -18.5m deep channel construction with other facilities has been completed. The first mother vessel was moored at the deep-sea port on 29 December 2020.

Under the scopes of Rural Electrification, Installation of 2x 25/41 MVA, 132/33 KV Substation, and 33/11 KV Substation have been completed. To provide a better livelihood to the local community, the construction of distribution networks has been finished. For the well-being of the Project Affected People, CPGCBL has developed a comprehensive Resettlement Action Plan and has engaged NGO to implement the resettlement activities. So far, as per the approved Entitlement Matrix, a total number of 2173 project-affected individuals have been compensated by Tk 143 crore as top-up and one-time assistance, according to the approved Entitlement Matrix. Within this time, 938 Labors have got compensation of 27 Crore Taka. Moreover, land development and house construction for squatters (landless

family/ illegal habitation on the embankment of the Bangladesh Water Development Board) has been completed. Under the Livelihood Restoration Program, training was provided to a total of 339 Project Affected Persons on different courses, and this program is continuing.

As regards to the security issues, a number of facilities were developed at the project site, which includes Police and Ansar Barracks, Watchtower, Security Fence and Lighting, Patrol Road, procurement of security vehicles, speed boat, etc. Bangladesh Army, Navy, and Air Force have been jointly arranging mock drills at regular intervals in the Project Area to ensure the security of foreigners and local employers. Besides, NSI and DGFI are also working at the Matarbari project site.

CPGCBL has taken initiatives for implementing a 500-630 MW LNG based CCPP in joint venture with Mitsui & Co. Ltd. The Technical Feasibility study of this project has been completed. The work of ESIA is going on in full swing. Financial Advisor is going to be appointed very soon to conduct a Financial Feasibility Study of the Project.

As a part of implementing the Government's vision of generating a considerable portion of electricity from renewable energy, CPGCBL appointed TUV-SUD Bangladesh Pvt. Ltd and AWS Truepower, India as a consultant to conduct a feasibility study to explore the

possibility of wind power at Matarbari Island. The Feasibility Study has been completed, and the result shows that there is a great potentiality for wind energy in that area. CPGCBL has taken the initiative to implement a 50 MW capacity Solar Power Plant near Matarbari 2x600 MW USC CFP and is also seeking to setup power generation project based on LNG and Combined Cycle Power Plant.

In the end, I would like to thank all our employees across the company for their hard work, and enthusiasm. Due to our employees' professional approach, and the leadership of our competent and trustworthy management team, CPGCBL has grown significantly over the time. I would like to offer my sincere appreciation to all valued Shareholders, the Board of Directors, clients, dedicated Management team, including the committed staff members and my colleagues, for their continuous support and sincere co-operation. I am also thankful and contented to Power Division, Ministry of Finance, IMED, Planning Commission, Bangladesh Bank, Japan International Cooperation Agency (JICA), Registrar of Joint Stock Companies and Firms (RJSC) and STIC & MJVC for their advice, guidance, heartfelt and passionate support.

I once again thank all esteemed shareholders and the CPGCBL Board for their confidence in the Management team. We firmly believe such confidence will remain unflinching in the years to come as well.



(Md. Abdul Mottalib)
Managing Director
CPGCBL



The Company

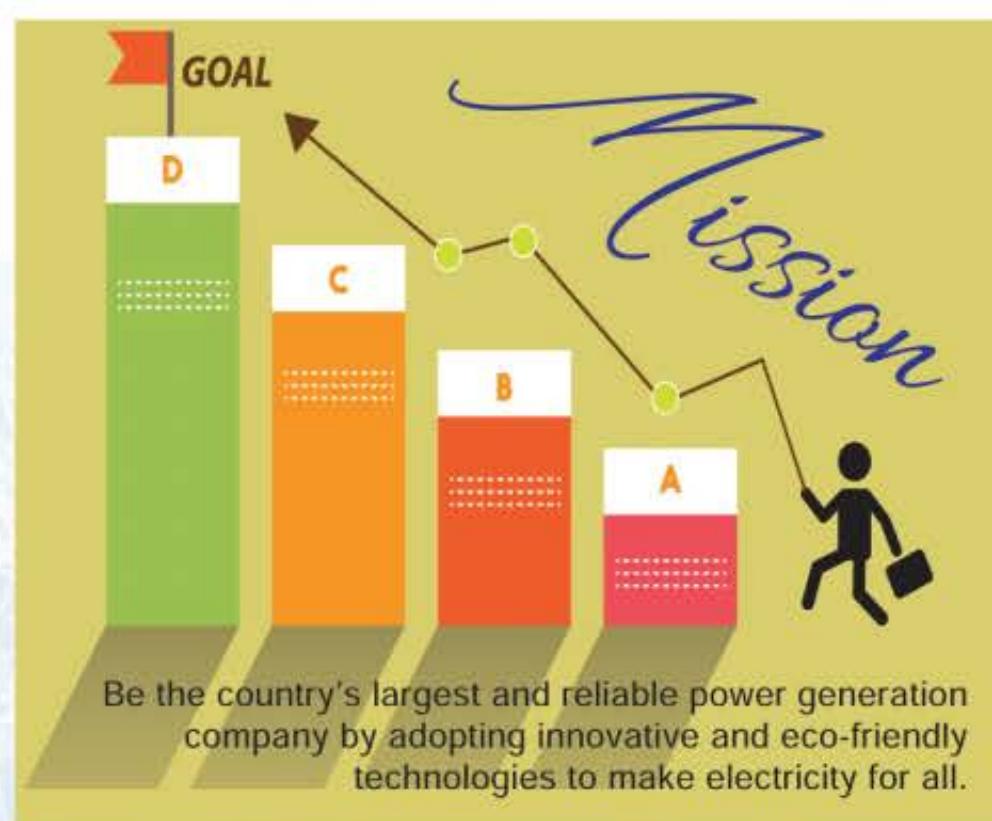
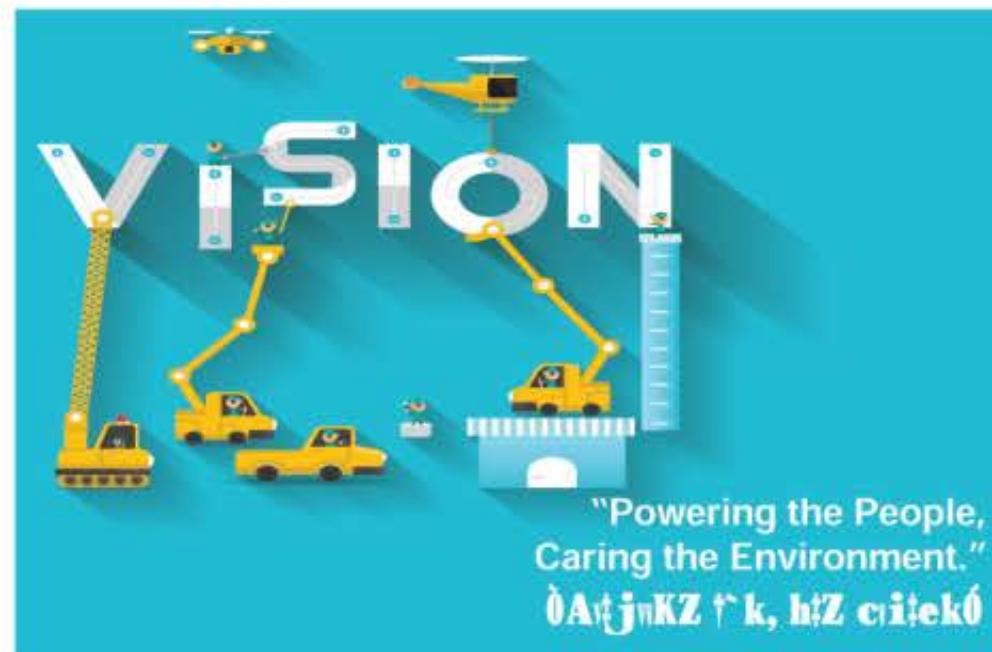
The Coal Power Generation Company Bangladesh Limited (CPGCBL), an Enterprise of the Government of the People's Republic of Bangladesh, is a public limited company registered under the Companies Act, 1994 on 05, September, 2011 (Registration No. C-95239/11).

The main business of the Company is to generate electricity. As per the Memorandum of Association the company has the mandate to undertake any schemes for construction of power plant under the Private Sector Power Generation Policy of Bangladesh, Public-Private Partnership (PPP) Policy or any other Policy Framework of the Government.



COMPANY AT A GLANCE

Name of the Company	: Coal Power Generation Company Bangladesh Limited
Date of Registration, Incorporation and Commencement of Business	: 05 September, 2011
Registration No.	: C-95239/11
Registered Office	: Unique Heights (Level-17) 117, Kazi Nazrul Islam Avenue, Eskaton, Dhaka-1217.
Main Business	: Power Generation
Authorised Capital in Taka	: 100,000,000,000.00
Paid up Capital in Taka	: 986,057,000.00
Auditors	: M.J. Abedin & Co, Chartered Accountants
Bankers	: Sonali Bank Ltd, Janata Bank Ltd and Bank Asia Ltd.
Web Address	: www.cpgcbl.gov.bd





CHAIRMAN

Md. Habibur Rahman
Secretary
Power Division, MoPEMR



DIRECTORS

Engr. Md. Belayet Hossain
Chairman
Bangladesh Power Development Board

Mr. Ramendra Nath Biswas
Member (Secretary)
Agriculture, Water Resources and Rural Institutions Division, Planning Commission

Dr Monowara Hakim Ali
Director & Former 1st Vice President, FBCCI

Engr. A.M. Khurshedul Alam
Chief Executive Officer
North West Power Generation Company Limited

Md. Nasir Uddin Tarafder
Joint Secretary
Company Affairs, Power Division

Mr. Md. Abdus Sattar
Joint Secretary
Ministry of Shipping

Md. Sayed Kutub
Member, Administration
Bangladesh Power Development Board

Mr. Golam Kibria
Managing Director
Power Grid Company of Bangladesh Ltd.

Barrister Moin Ghani
Advocate
Supreme Court of Bangladesh

Ms. Tanzina Haque FCMA
Associate Professor
Department of Accounting & Information System, FBS, DU

Mr. Md. Abdul Mottalib
Managing Director
Coal Power Generation Company Bangladesh Limited

BOARD OF DIRECTORS



Md. Habibur Rahman
Secretary, Power Division, MoPEMR

Chairman, CPGCBIL Board



Engr. Md. Belayet Hossain
Chairman
Bangladesh Power Development Board



Mr. Ramendra Nath Biswas
Member (Secretary)
Agriculture, Water Resources and Rural Institutions Division, Planning Commission



Engr. A.M. Khurshedul Alam
Chief Executive Officer
North West Power Generation Company Limited



Dr Monowara Hakim Ali
Director & Former 1st Vice President
FBCCI, Dhaka



Md. Nasir Uddin Tarafder
Joint Secretary
Company Affairs, Power Division



Md. Abdus Sattar
Joint Secretary
Ministry of Shipping



Md. Sayed Kutub
Member, Administration
Bangladesh Power Development Board



Barrister Moin Ghani
Advocate, Supreme Court of Bangladesh



Mr. Golam Kibria
Managing Director
Power Grid Company of Bangladesh Ltd.



Ms. Tanzina Haque FCMA
Associate Professor
Department of Accounting & Information Systems, DU



Md. Abdul Mottalib
Managing Director
Coal Power Generation Company Bangladesh Limited



Md. Mizanur Rahman
Company Secretary, CPGCBIL



Md. Mizanur Rahman
Company Secretary, CPGCBIL



CPGCBL Board welcomes newly appointed Chairman of CPGCBL, Mr. Md. Habibur Rahman, Secretary, Power Division



The Board of Directors of CPGCBL welcomes newly appointed Director Mr. Md. Sayed Kutub, Member (Admin), BPDB



The Board of Directors of CPGCBL welcomes newly appointed Director Mr. Md. Nasir Uddin Tarafder
Joint Secretary, Power Division



CPGCBL places wreaths at Father of the Nation Bangabandhu Sheikh Mujibur Rahman's portrait on the event of 46th
Anniversary of his martyrdom & the National Mourning Day



Fig: Monents of 05/2021st Board Meeting of CPGCBL



Fig: Stakeholder's Meeting of CPGCBL

Ambassador of Japan visits to Matarbari Project Area





Hon'ble Minister, Ministry of Home Affairs; Minister of State, Ministry of Planning; Cabinet Secretary; Senior Secretary, Energy and Mineral Resources Division; Secretary, Power Division; Secretary, Public Security Division; Secretary, Ministry of Shipping; Inspector General of Police & Other Heigher Official's Visit to Matarbari Project Area.





NOTICE OF THE 10TH ANNUAL GENERAL MEETING

Memo No: 27.32.0000.002.06.004.14.2531

Date: 29 November, 2021

NOTICE OF THE 10TH ANNUAL GENERAL MEETING

Notice is hereby given that the 10th Annual General Meeting (AGM) of Coal Power Generation Company Bangladesh Limited (CPGCBL) will be held at 05.30 p.m. on Tuesday, 21 December 2021 at Bijoy Hall, Bidyut Bhaban [level-15], 1 Abdul Gani Road, Dhaka-1000 to transact the following businesses:

AGENDA:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Year ended on 30 June 2021 together with the Reports of Auditors and Directors thereon.
2. To elect/re-elect Directors of the company.
3. To appoint/re-appoint Auditor(s) for the FY 2021-22 and to fix their remuneration.
4. To transact any other business of the company with the permission of the chair.

All Hon'ble Shareholders and Directors of the Board of the Company are requested to make it convenient to attend the meeting.

By the Order of the Board,

(Md. Mizanur Rahman)

Company Secretary

Phone: 02-222221509 Cell: 01755-576222

E-mail: mizan064@gmail.com

Note: A Shareholder entitled to attend and vote at the AGM may appoint any person as a proxy to attend and vote. As per The Companies Act, 1994 the 'Proxy Form' duly filled, signed and stamped should be sent through email to mizan064@gmail.com at least 48 hours before the commencement of AGM.

www.cpgcbl.gov.bd

ইউনিক হাইটস (লেভেল-17), ১১৭ কাজি নজরুল ইসলাম এভিনিউ, ইকাতন গার্ডেন, ঢাকা-১২১৭, (ফোন: ০২ ৯৫৩৮২২১, ফাক্স: ০২ ৯৫৪৮৩০৬)
Unique Heights (Level-17), 117, Kazi Nazrul Islam Avenue, Eskaton Garden, Dhaka-1217, (Phone: 02 9338521, Fax: 02 9348306)

CALENDAR OF EVENTS

2011
2013

2014
2015

2016

2017

2019

2020
2021

September 2011
Registration, Incorporation and Commencement of Business.

September 2013
Signing of Memorandum of understanding by and between CPGBL, REB and PGCB for the implementation of RE Components.

October 2013
Approval of EIA Report Signing of MoU by and between CPGBL, BPDB & MPEMR on Establishment Support Agreement (ESA).

February 2014
Issue of EOI for Consultant Selection

May 2014
Issue of RFP for Consultant Selection

June 2014
Signing of Loan Agreement by and between JICA and GoB

August 2014
Approval of DPP

November 2014
The first Inter-Ministerial Steering Committee meeting was held.

January 2015
Contract Signing for Consultant Selection

June 2015
Issue of PQ Document for Selection of EPC Contractor

July 2015
Invite Tender for Package 1.1: Procurement of Preparatory work for Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project.

February 2016
Contract Signing for Package 1.1: Procurement of Preparatory work for Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project with the contractor Penta-Ocean Construction Ltd. Japan.

March 2016
Works started under package 1.1: Procurement of Preparatory work for Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project

March 2016
Issuance Bid Documents For Package 1.2: Procurement of Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project send to Pre-qualified Bidders. (Main EPC)

March 2016
Contract Signed for Package 4.2: Construction of 132/33 kV Substation

April 2016
Contract Signed for Package 4.1: Construction of 132 KV Transmission Line

October 2017
Contract Signed Package-4-W-1: Construction of Distribution Networks for 33/11/6.35 kv Line Under Matarbari Union

November 2017
Package-4-W-2: Construction of Distribution Networks for 33/11/6.35 kv Line Under Dhalghata Union

November 2017
MoU signed for 500-600 MW LNG Based Combined cycle Power Plants with Mitsui & Co.Ltd.

February 2017
Contract Signed for Package 4.5-1: Local Electrical Consultant

April 2017
Contract Signed for Package 4.11: Construction of 33/11kv REB Sub-station

July 2017
Contract Signed For Package 1.2 Procurement of Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project.

August 2017
EPC Work started

October 2017
MoU Signed with Sumitomo Corporation for 2x600 MW Coal based

February 2019
Contract signed for Environmental & Social Impact Assessment (ESIA) of the CPGBL - Mitsui 500-630 MW LNG Based Combined Cycle Power Plant with Environmental Resources Management (ERM)

February 2019
Contract signed for Feasibility Study of the CPGBL - Mitsui 500-630 MW LNG Based Combined Cycle Power Plant with Tokyo Electric Power Services Co., Ltd. (TEPSCO)

September 2019
Contract Signed for Technical Feasibility Study (TFS) for 1200 MW Ultra Super Critical Coal Fired Power Plant with Ramboll UK Ltd.

October 2019
Contract Signed for Environmental & Social Impact Assessment (ESIA) for 1200 MW Ultra Super Critical Coal Fired Power Plant with ERM, Japan.

December 2019
Contract Signed for Financial Advisory Service (FAS) for 1200 MW Ultra Super Critical Coal Fired Power Plant with SMBC, Japan.

March 2020
First Piling Ceremony of Matarbari USC CFPP

December 2020
Matarbari port tested as first mother vessel docks

July 2021
Completion Land Acquisition (1429 Acres) to Setup future projects based on LNG, renewable energy etc.

DIRECTORS' PROFILE



Chairman's Profile

Md. Habibur Rahman
Secretary, Power Division
MoPEMR

Mr. Md. Habibur Rahman, Secretary, Power Division took over the responsibility of Chairman of Coal Power Generation Company Bangladesh Ltd. (CPGCL) on 11 December 2020.

Prior to joining the post of Secretary, Power Division, Ministry of Power, Energy and Mineral Resources on 12 November 2020, he served as Additional Secretary (Budget-1) in the Finance Division of the Ministry of Finance.

Mr. Rahman, a career bureaucrat, joined the Bangladesh Civil Service (Administration) cadre in 1991 and belongs to the 10th batch. He started his career as an Assistant Commissioner in the Office of the Divisional Commissioner Rajshahi and subsequently posted at the Office of the Deputy Commissioner, Natore and worked there as an Assistant Commissioner till February'93. Then he worked in the Refugee, Relief and Repatriation Commission at Cox's Bazar from March'93 to February'94. He was posted in the Office of the Deputy Commissioner Habiganj and went on to work as Assistant Commissioner (land) in Habiganj Sadar from April'94 to September'96. Thereafter he worked as Assistant Director in the Bureau of Anti-Corruption from October'96 to November'98. Afterwards, he was appointed as Assignment Officer in the Prime Minister's Office and worked there till September'01. As Senior Assistant Secretary he worked at Finance Division from January'03 to September'05 and at Ministry of Education from February'06 to May'07.

The high point of his career has been his long stint of more than fifteen years in the Finance Division. He was one of the early bunches of officers who steered the transition from the traditional method of budget making to the Medium-Term Budget Framework (MTBF). There, he worked as Deputy Secretary (Budget-1), joint Secretary (Budget 1) before eventually being elevated to the position of Additional Secretary (Budget 1) and was the lynchpin of national budget preparation for more than a decade. He was also a Budget Specialist on the Financial Management Reform Programme and Deepening DMTBF and Strengthening Financial Accountability Project of the Finance Division. He has been teaching all areas pertaining to Public Financial Management at the Institute of Public Finance and most other training institutes and has been instrumental in developing a critical mass of Civil Servants steeped in Public Finance.

Mr. Rahman earned his BSc. and MSc. in Applied Physics and Electronics from the University of Dhaka. He holds another Master's degree in Economic Development Policy and Research from the University of Birmingham, UK. He also received training on Government Budget Management, Public Financial Management, Professional Development and Performance Management from India, Singapore, USA, UK and New Zealand. In addition, he attended numerous seminars, workshops, study tours and official visits at home and abroad. Mr. Rahman is a recipient of the prestigious Public Administration Award of 2017 for his outstanding contribution to public sector.

**Engr. Md. Belayet Hossain**

Chairman
Bangladesh Power Development Board

Directors' Profile

Engr. Md. Belayet Hossain is serving Bangladesh Power Development Board (BPDB) as its Chairman. He is a Director of CPGCBL Board.

Phone: 02-9562154
Email: chairman@bpdb.gov.bd
Website : www_bpdb.gov.bd

Engr. Md. Belayet Hossain, currently serving as the Chairman of Bangladesh Power Development Board (BPDB), joined Coal Power Generation Company Bangladesh Ltd. as a Director on 10 March 2020.

He assumed the responsibility of Chairman, BPDB on 13 February, 2020. He is the 37th Chairman of his organization. Before joining as Chairman, he was the Member (Generation) of BPDB.

Mr. Md. Belayet Hossain was born in Madaripur on 1 February, 1963. He did his Bachelor of Science in Mechanical Engineering from BUET in 1984.

Mr. Md. Belayet Hossain started his career in BPDB as an Assistant Engineer on 28 October, 1984. He worked at the Ghorasal 3rd & 4th Unit Extension Projects, Ghorasal Power Station, Siddhiganj Power Station, Tongi 80 MW Gas Turbine Power Station, Renewable Energy Research & Development Directorate. He was the Project Director of Pre-Payment Metering Project and Chief Engineer, Ghorashal Power Station and Chief Engineer, (P&D) in BPDB. Moreover, he worked in lien at a gas turbine power station under the Dubai Electricity & water Authority (DEWA).

Currently he is also the Chairman of Ashuganj Power Station Company Ltd. & United Ashuganj Energy Ltd. and Member of the Board of Directors of Bay of Bengal Power Company Ltd., Power Grid Company of Bangladesh Ltd., Bangladesh-India Friendship Power Company Ltd., Nuclear Power Plant Company Bangladesh Ltd., Bangladesh-China Power Company Ltd.; Sembcorp North West Power Company Ltd., Bangladesh-China Renewable Energy Company Ltd., Titas Gas Transmission & Distribution Company Ltd. and Bakhrabad Gas Distribution Company Ltd.

He visited Russia, China, USA, Singapore, Thailand, India, Italy, Germany, Netherlands, Switzerland, France, Belgium etc. for training and professional purposes during his long career.

He is married and blessed with four offspring.

Ramendra Nath Biswas

Member (Secretary)
Agriculture, Water Resources and Rural Institutions Division, Planning Commission

Directors' Profile

Mr. Ramendra Nath Biswas is a Member (Secretary), Agriculture, Water Resources and Rural Institutions Division, Planning Commission. He is also a member of the Royal Economic Society (UK) since 2008 and a life member of the Bangladesh Economic Association.

Phone: 02-9180799
Email: rnbiswas@finance.gov.bd
Website: plancomm.gov.bd

Mr. Ramendra Nath Biswas, a Member (Secretary) Agriculture, Water Resources and Rural Institutions Division, Planning Commission, joined the Board of Directors of Coal Power Generation Company of Bangladesh Limited as a Director on 09th July 2019.

Mr. Biswas is a career civil servant and has been involved in designing and implementing public policies for nearly three decades. His experiences cover public administration, public financial management, macro-fiscal policy analysis and forecasting, and training. He is a member of the national budget preparation team.

Mr. Biswas joined the Bangladesh Civil Service (Administration) Cadre (9th Batch) in 1991. He worked as an Assistant Commissioner and 1st Class Magistrate in Shariatpur District Administration and as a Senior Assistant Commissioner in Divisional Commissioner's Office, Dhaka. He joined Finance Division, Ministry of Finance as a Senior Assistant Secretary in 2003 and also had worked as Deputy Secretary and Joint Secretary before being reposted there as Additional Secretary in 2017.

Mr. Biswas obtained BSS (Honours) and MSS degrees in economics from the University of Dhaka and MSc in Development Economics from the University of Birmingham (UK). He participated in professional training courses in a number of reputed foreign institutions including Asian Institute of Technology (Thailand), Asia-Pacific Finance and Development Institute (China), IMF Training Institute (Singapore), National Academy of Public Administration (Vietnam), Carleton University (Canada), Duke University (USA), and University of the Philippines.

Mr. Biswas is a member of the Royal Economic Society (UK) since 2008 and a life member of the Bangladesh Economic Association. He is a regular trainer of Fiscal Economics and Economic Management course at the Institute of Public Finance Bangladesh (IPFB) and occasionally instructs courses at Bangladesh Institute of Administration and Management (BIAM), BCS Administration Academy and Bangladesh Public Administration Training Centre (BPATC).

In addition to CPGCBL, he sits on the Board of Directors of Jibon Bima Corporation, Bangladesh Petroleum Corporation and the Bangladesh Institute of Capital Market. He also serves the Senates of Dhaka University and Jahangirnagar University as a member nominated by the Government.



Directors' Profile



Engr. A.M. Khurshedul Alam
Chief Executive Officer (CEO)
North-West Power Generation Company Limited

Engr. A.M. Khurshedul Alam, Chief Executive Officer of North-West Power Generation Company Limited (NWPGL) is a Director of the Board of Coal Power Generation Company Bangladesh Limited (CPGCL), and a member of the Technical & Engineering Committee of CPGCL. He is also the Managing Director of Bangladesh-China Power Company (Pvt.) Limited (BCPCL) and Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL).

He came of a respectable Muslim family from Jamalpur District. He did his B.Sc. in Mechanical Engineering from BUET in 1976. He has illustrious experience of over 44 years in engineering management. He took the helm of North-West Power Generation Company Limited on 24 November 2008, Bangladesh-China Power Company (Pvt.) Limited on 01 October 2014 and Bangladesh-China Renewable Energy Company (Pvt.) Limited on 09 September 2020 in addition. Prior to his current assignment of Chief Executive Officer, he was an Additional Chief Engineer of Bangladesh Power Development Board and had held various positions in multifarious project works of BPDB.

Engr. A.M. Khurshedul Alam has received much prestigious recognition at home and abroad for his outstanding performance in power plant project management. For his transparent and innovative role in project implementation, he has been awarded the Integrity Award for the FY 2018-19 by the Government of the Peoples' Republic of Bangladesh. Moreover, under his dynamic leadership, North-West Power Generation Company Limited has been awarded as the Fastest Growing Power Generation Organization of Bangladesh and in this regard Hon'ble Prime Minister Her Excellency Sheikh Hasina handed over a trophy, a symbol of recognition, to him at the Inauguration of the National Power and Energy Week, 2018.

He is privileged to take part in many high profile training courses, seminars, symposiums, workshops, meetings, inspections, factory tests at home and abroad.

He is married and blessed with a daughter and a son who are Physician and Engineer respectively.

Engr. A.M. Khurshedul Alam is the Chief Executive Officer (CEO) of North-West Power Generation Company Limited and the Managing Director of BCPCL & BCRECL. He is a Director of CPGCL Board.

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Directors' Profile



Dr Monwara Hakim Ali
Director & Former First Vice President
FBCCI

Dr. Monwara Hakim Ali is a successful leading woman entrepreneur in Bangladesh, Born in Chittagong and Graduated from City of London College, U.K. in Hospitality Management. She is a NDC Fellow: completed Prestigious Capstone Course from National Defense College Dhaka, Bangladesh.

Mrs. Ali was the First elected women as First Vice President of the Federation of Bangladesh Chamber of Commerce & Industry (FBCCI) as a Woman to achieve this honor in the history of Apex Trade Body of Bangladesh.

She was the First women as Honorary Consul, Consulate of the Republic of Indonesia in Chattogram.

She was also Vice President of SAARC Chamber of Commerce & Industry, EC Member of Confederation of Asia-Pacific Chambers of Commerce & Industry (CACCI), Director of Bangladesh Telecommunications Company Ltd. (BTCL), Teletalk Bangladesh Ltd., Dhaka Stock Exchange (DSE), Bangladesh Road Transport Corporation (BRTC) and Electricity Generation Company of Bangladesh Ltd (EGCBL) also Former Member, Palli Karma Sahayak Foundation (PKSF).

Dr. Ali is the Founder and President of Chittagong Women Chamber of Commerce & Industry (CWCCI) and Chittagong Women Entrepreneurs Association (WE). Also Founder Chairperson Women Cooperative Society limited.

She is the Founder and Established International Women's SME Expo Bangladesh which is the Largest Trade Fair in South Asia, also Bangladesh CMSME Trade Fair.

She is one of the owner of family owned pioneer hotel in Chittagong, Hotel Agrabad. She is the Founder and Chairman of Genetica Industries Ltd. Vice Chairman, Intraco Group, Butterfly Park Ltd. and Editorial Board Tourism International.

Currently, she is holding distinguished positions in a number of Govt. and Non-Govt. Organizations. She is the Chairman of Women Entrepreneurship Development, Standing Committee of FBCCI. She is holding the position of Chairman, Anti-Corruption Prevention Committee of Greater Chattogram; Director, Ansar VDP Palli Unayan Bank, SME Foundation & Governing Body Member, Bangladesh Tourism Board (BTB).

Member, the Regional Advisory Board of Asian University for Women (AUW), Review Panel-4 of Planning Ministry (IME Division), District SME Loan Disbursement Monitoring Committee (under the Ministry of Industries), National Consumers Right Protection Council (under the Ministry of Commerce), Member, Law & Order, Drug Control, Rehabilitation Publicity, Smuggling Control District Committee, Chattogram.

She is the Vice-President, Bangladesh Bhutan India Nepal Chamber of Commerce (BBINCC). Governing Body Member, South East Asian Co-operation Foundation (SEACO). She has established Drug Rehabilitation & Treatment Centers, Educational and Vocational Training Institutes in Bangladesh. She is a life member of many Social & Charitable Organizations.

As a successful women entrepreneur in business, community and society at large, she has been covet with a number of National and International Awards and Gold Medals from Prestigious Organizations. She has visited many countries as a Business Delegate with Honorable Prime Minister Sheikh Hasina.

She is the Author of two reader-worthy books- "Awareness & Prevention of Drug Abuse" and "Way to a Successful Career."

She is married, blessed with two sons and one daughter.

Directors' Profile



Md. Nasir Uddin Tarafder
Joint Secretary
Company Affairs, Power Division

Md. Nasir Uddin Tarafder, Joint Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Government of the People's Republic of Bangladesh joined as director Coal Power Generation Company Bangladesh Limited (CPGCL) on 11th December 2020.

He joined BCS Telecommunication Cader (10th batch) in 1991 as an Assistant Divisional Engineer. At first he took part on basic training on Telecommunications at Telecom Staff College, Gazipur, foundation training at BPATC, Savar for 02(two) years. He worked in various capacities as an Assistant Project Director, 39 KL Project, Ctg. ADE, SDET & DET, Mymensingh, DET, Rajshahi, DET, Dinajpur, DE Phones (Ext.) Gulshan. Afterwards he joined Senior Service Pool as Deputy Secretary, MOPA. He was appointed Transport Engineer and Project Director of Feasibility Study on MRT line 1&5 in Dhaka Transport Coordination Authority (DTCA), Road Transport and Highways Division. He also took part in formulation of Revised Strategic Transport Plan (RSTP), 2015 and act as a focal point officer on MRT line-6 Construction Project under implementation by DMTC. After Promoted to Joint Secretary he was appointed Director Admin, DTCA and continued as Project Director of the same Project.

Mr. Nasir Uddin Tarafder has a bright academic career and completed his graduation in Mechanical Engineering from Bangladesh University of Engineering & Technology (BUET). He got a Scholarship and Completed Post Graduation in Advanced Production Process Engineering from Islamic University of Technology (IUT) run by OIC.

In his service career he completed foundation training, ACAD, Senior Staff Course (SSC) at BPATC, Development Administration and Management (DAM) course at Admin Academy.

He Participated a wide range of training/Workshop/Visit Programs at home and abroad.

He attended different training programs on telecom switching, transmission, optical fiber, maintenance and operation and telecom networks in France, China, Turkey & South Korea.

Mr. Tarafder also took part training on Comprehensive Urban Transport Planning in Japan, on MRT System in Japan, Thailand, India, Vietnam. Also visited UK, Germany and USA (Exposure visit of Senior Staff Course)

Now he(DAM) is also rendering his best efforts as a Director in the Board of Bangladesh Cable Shilpa Ltd. (BCSL).

He was born in a renowned Muslim family in Jamalpur District. He is Married and blessed with a son and a daughter.

Directors' Profile



Md. Abdus Sattar
Joint Secretary
Ministry of Shipping

Md. Abdus Sattar is a joint secretary of the Ministry of Shipping. In addition to his assignment he is an honourable director of the Board of the CBGCL.

He joined the Bangladesh Civil Service on January 26, 1991. During his long civil service career he successfully discharged his responsibilities in various capacities of the government. He served in the ministries of Posts and Telecommunications, Fisheries and Livestock, Women and Children Affairs.

He obtained his Honours and Masters degrees in English from the University of Dhaka. Also, he completed the Project Management Course from the National Academy for Planning and Development of Bangladesh. He visited a number of countries as part of his official assignments. The countries are USA, Germany, Switzerland, Sweden, Denmark, Finland, Japan, Australia, China, India, Singapore, Turkey, Indonesia, Vietnam, Phillipines, Thailand, Mongolia and Sri Lanka.

He is married and blessed with two sons.

Md. Nasir Uddin Tarafder is serving at Power Division as its Joint Secretary. He is a Director of CPGCL Board.

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website: powerdivision.gov.bd

Mr. Md. Abdus Sattar is serving at Ministry of Shipping as its Joint Secretary. He is a Director of CPGCL Board.

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Website : www.mos.gov.bd

**Md. Sayed Kutub**

Member, Administration
Bangladesh Power Development Board

Directors' Profile

Mr. Md. Sayed Kutub is serving at Bangladesh Power Development Board as its Member, Administration. He is a Director of CPGCBL Board.

Phone: 02-22337489
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website:bpdb.gov.bd

Md. Sayed Kutub, Member (Administration), Bangladesh Power Development Board has been appointed as a Director of Coal Power Generation Company Bangladesh Ltd. (CPGCBL) in December 2020. He is also a member of the Administrative Affairs Committee of CPGCBL Board.

Mr. Kutub completed his graduation and post-graduation in Accounting from University of Dhaka. After completing post-graduation he joined the Bangladesh Civil Service (Administration) Cadre in 1999. Being a career bureaucrat for more than 22 years, he worked in different level of field administration such as Assistant Commissioner, Senior Assistant Commissioner, Upozila Nirbahi Officer and Additional Deputy Commissioner. He worked as Deputy Secretary of Financial Institution Division under Ministry of Finance from 2015 to 2020. Before joining in Bangladesh Power Development Board (BPDB), he worked as Director (Training) in Bangladesh Rural Development Board (BRDB). He gathered financial and administrative experience from different fields during his bright career. He attended many training, conferences, seminars, workshops in many international forums. He explored in different countries like China, India, Philippines, Indonesia, Cambodia and Australia etc. for training and business purpose.

In addition to CPGCBL, he sits on the Board of Directors Northern Electricity Supply Company Limited (NESCO).

He is married and blessed with two daughters.

Barrister Moin Ghani

Advocate
Supreme Court of Bangladesh

Directors' Profile

Barrister Moin Ghani is an Advocate of the Supreme Court of Bangladesh and a Partner at Alliance Laws, one of the leading law firms in Bangladesh. He has worked in international law firms in the U.K. and the U.S.A. He completed his LLB and LLM in Public International Law from the LSE in U.K. and was called to the Bar of England and Wales. He completed his Bar Vocational Course from BPP Law School, U.K. He is a Fulbright Fellow and studied international arbitration at the Washington College of Law, American University, U.S.A. Mr. Ghani has expertise in international arbitration and commercial law.

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Barrister Moin Ghani is an Advocate of the Supreme Court of Bangladesh. He has the unique experience of working in international law firms in three jurisdictions - the United States (for Foley Hoag, LLP, a top ranked international arbitration firm which represented Bangladesh in the maritime boundary delimitation disputes in the Bay of Bengal with India and Myanmar); the United Kingdom (for Eversheds LLP, one of the top ranked global firms operating in the United Kingdom); and in Bangladesh as Head of Chambers, Alliance Laws.

He completed both his LL.B and LL.M/Public International Law from the London School of Economics and Political Science, London, U.K. He was called to the Bar of England and Wales from Lincoln's Inn. He is a Humphrey / Fulbright Fellow having completed one year of graduate studies in International Arbitration from the Washington College of Law, American University, Washington D.C., U.S.A.

He specializes in international arbitration, particularly those before the World Bank. He has been appointed by the Government of Bangladesh as Bangladesh's nominee to the World Bank's International Centre for the Settlement of Investment Disputes (ICSID) Panel of Arbitrators. He has represented Bangladesh as counsel in a number of international arbitration cases. Currently he represents Bangladesh and Petrobangla in an international arbitration case against a Canadian company; represents Petrobangla and BAPEX in two other arbitration cases against a Canadian owned company; and represents Bangladesh Power Development Board in an arbitration case against an American solar power company. He worked for Philippines in its maritime dispute with China, for Ecuador in an international arbitration, and for Venezuela in another arbitration.

Barrister Ghani is currently acting as counsel for the Bangladesh Telecommunications Regulatory Commission (BTRC) in a case before the United States District Court for the Southern District of New York. He is assisting the Bangladesh Ministry of Health in negotiations and drafting of contracts for the purchase of Covid-19 vaccines. He is assisting the Bangladesh Energy Regulatory Commission in litigation before the Supreme Court of Bangladesh.

Barrister Moin Ghani has been a Director of Coal Power Generation Company Bangladesh Limited (CPGCBL) since 05 September 2016. He is currently also a Director at Rupantarita Prakritik Gas Company Limited (RPGCL).

His publications include Bangladesh and 50 years of international law, White Board Policy Magazine, Centre for Research and Information (CRI) (2021); Bangladesh chapter, Asia Arbitration Guide (5 th Edition), Respondek & Fan Pte Ltd., Singapore (2017); Bangladesh: Ethics and Anti-Corruption, Norton Rose Fulbright (2014); Bangladesh Chapter for Asia Arbitration, edited by Michael Moser and John Choong, Oxford University Press (2012); Court Assistance, Interim Measures, and Public Policy: India's Perspective on International Commercial Arbitration, American University (2012).

Directors' Profile

Mr. Golam Kibria
Managing Director
Power Grid Company of Bangladesh Limited (PGCB)



Mr. Golam Kibria is the current Managing Director of Power Grid Company of Bangladesh Limited (PGCB). Prior to this, he served as the Managing Director of Coal Power Generation Company Bangladesh Limited (CPGCL).

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Mr. Kibria, having dynamic foothold in power sector, also worked as the Chief Engineer, Private Generation (IPP/RPP) of Bangladesh Power Development Board. He joined as a Director of CPGCL on 19.11.2019.

He possesses graduation degree from Bangladesh University of Engineering & Technology (BUET) in 1984, having more than 32 (thirty-two) years of diverse experience in power sector to his credit.

Mr. Kibria started his career with Bangladesh Power Development Board (BPDB) as Assistant Engineer in 1985. In his long Service, he served at various positions in the arena of Augmentation of Grid Substation, Grid Maintenance circle, Load Dispatch Division, Design & Inspection-1, Independent Power Producers (IPP) Cell-1&2, private generation (IPP/PPP) and other field of Engineering.

He participated many trainings and workshops at home and abroad as well as visited many countries as official delegation for training, joint venture projects, Inspection of Equipment & material and manufacturing process.

Mr. Kibria is also Life Fellow of the Institution of Engineers, Bangladesh (IEB) & Life Member of the BUET Alumni.

He is also a Board Director of Bangladesh Power Management Institute (BPMI), Bangladesh Rural Electrification Board (BREB) and Nuclear Power Plant Company Bangladesh Ltd (NPCBL).

Mr. Golam Kibria was born in a renowned Muslim family in Barishal District. He is married and blessed with two Daughters.

Directors' Profile

Ms Tanzina Haque FCMA
Associate Professor
Dept. of Accounting & Information Systems, DU



Ms. Tanzina Haque FCMA is an Associate Professor of Department of Accounting & Information Systems, University of Dhaka, a life member of Dhaka University Accounting Alumni Association and also a member of Australia Alumni Association Bangladesh.

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Ms Tanzina Haque FCMA joined CPGCL as a director on February 2, 2020. She is the convener of the Audit and Finance committee of the company. Ms Haque is an Associate Professor of the Department of Accounting & Information Systems, University of Dhaka. She completed her BBA and MBA with distinction from the Department of Accounting & Information Systems, University of Dhaka. In her bright academic life she achieved different scholarships and also the Prime Minister's gold medal for her merit position. Under the prestigious Australian Leadership Award (ALA) program, she has attained another Master's degree in International Business from The University of Melbourne, Australia having concentration in trade and multilateral agreements. She is a certified professional Cost & Management Accountant (CMA) and Fellow member (FCMA) of Institute of Cost & Management Accountants of Bangladesh (ICMAB).

Ms Haque has obtained numerous training programs on Management Accounting Practices and Cost Audit in Textile and Oil sector, Cost Audit implementation in Fuel and Sugar Industries, WTO and Bangladesh Trade Policy and also attended various national and international seminars and conferences related to Recent Change in Accounting and Reporting Standards, Corporate Governance: CIMA's Role in the Change Process, Resource Mobilization and Management of Economic Growth, Shaping the Future Through Inclusive Development, Spectrum of Opportunities through Innovation and Technology, Interdisciplinary Solutions for Business Challenges in a New Global Order.

In addition to her vibrant academic career in public university she also taught as an adjunct faculty in different private universities including professional bodies ICAB and ICMAB. She has written numerous articles published in national and international journals.

She is a life member of Dhaka University Accounting Alumni Association and also the member of Australia Alumni Association Bangladesh.

Md. Abdul Mottalib

Managing Director
Coal Power Generation Company Bangladesh Limited (CPGCBL)

Directors' Profile


Mr. Md. Abdul Mottalib is the current Managing Director of Coal Power Generation Company Bangladesh Limited (CPGCBL). He carried out his duties as the Member (Distribution) of Bangladesh Power Development Board (BPDB) prior to his current responsibilities. He is also a director of NWPGL Board.

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Mr. Md. Abdul Mottalib was born in Faridpur on 30th December 1960. He joined as the Managing Director of Coal Power Generation Company Bangladesh Limited (CPGCBL) on 05th January 2020. He is the 07th Managing Director of CPGCBL. Before his journey with CPGCBL, he served Bangladesh Power Development Board (BPDB) as Member (Distribution).

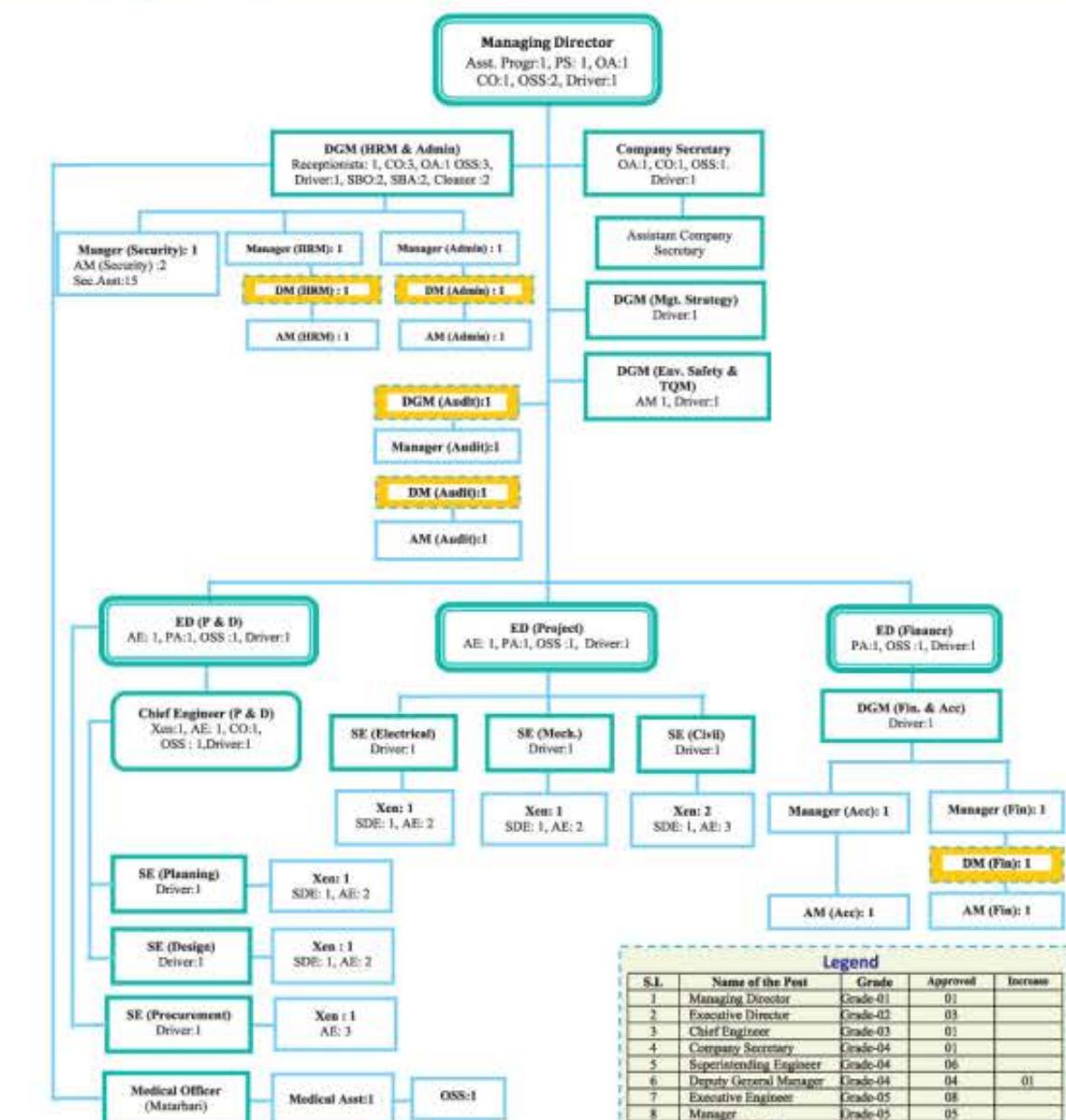
Mr. Mottalib completed his graduation in Electrical and Electronic Engineering (EEE) in 1982 from Bangladesh University of Engineering and Technology (BUET). Then he started his career as an Assistant Engineer of Bangladesh Power Development Board (BPDB) in 1984. He holds more than 36 (thirty-six) years of diverse experience in the power sector in his credit. In his long career, he has worked in planning & designing of distribution lines & transformers; construction, operation and maintenance of substations, and many other Engineering fields. In his service life, he also contributed in reducing system loss and increasing revenue collection. He supervised and implemented various projects of BPDB of which the installation of world standard submarine cable for the first time in Bangladesh to connect Sandwip Island with the national grid via Sitakunda is worth mentioning. He served in various engineering posts before joining as the Member (Distribution) of BPDB.

He took part in many trainings and workshops at home and abroad, visited many countries as an official delegate.

He is also a Director of North-West Power Generation Company Bangladesh Limited's Board.

In his personal life, Mr. Mottalib is blessed with two sons.

Organogram of Corporate Office of CPGCBL



Legend				
S.L.	Name of the Post	Grade	Approved	Increase
1	Managing Director	Grade-01	01	
2	Executive Director	Grade-02	03	
3	Chief Engineer	Grade-03	01	
4	Company Secretary	Grade-04	01	
5	Superintending Engineer	Grade-04	06	
6	Deputy General Manager	Grade-04	04	01
7	Executive Engineer	Grade-05	08	
8	Manager	Grade-05	05	
9	Manager (Security)	Grade-05	01	
10	Sub-Divisional Engineer	Grade-06	05	
11	Deputy Manager	Grade-06	-	04
12	Asst. Manager (Security)	Grade-07	02	
13	Assistant Engineer	Grade-08	17	
14	Assistant Manager	Grade-08	07	
15	Assistant Programmer	Grade-08	01	
16	Personal Secretary	Grade-08	01	
17	Medical officer	Grade-08	01	
18	Medical Assistant	Grade-10	01	
19	Receptionist	Grade-10	01	
20	Personal Assistant	Grade-11	03	
21	Office Assistant	Grade-12	03	
22	Computer Operator	Grade-15	06	
23	Driver	Grade-16	16	
24	Speed Boat Operator	Grade-16	02	
25	Speed Boat Assistant	Grade-19	02	
26	Security Assistant	Grade-19	15	
27	Office Support Staff	Grade-19	11	
28	Cleaner	Grade-20	02	
Total Strength:		126	05	

ED-3	P&D-1; Project-1; Finance-1
SE-6	Planning-1; Design-1; Procurement-1; Elec-1; Mech-1; Civil-1
DGM-5	HRM & Admin 1; Mgt & Strategy-1; Env. Safety & TQM-1; Acc & Finance-1; Audit-1
XEN-8	Planning-1; Design-1; Procurement-1; Elec-1; Mech-1; Civil-2; CE-1
Manager-5	Admin-1; HRM-1; Accounts-1; Finance-1; Audit-1
SDE-5	Planning-1; Design-1; Elec-1; Mech-1; Civil-1
DM-4	Admin-1; Design-1; Finance-1; Audit-1
AE-17	Planning-2; Design-2; Procurement-3; Elec-2; Mech-2; Civil-3; CE-1; P&D-1; Project-1
AM-9	Admin-1; HRM-1; Account-1; Finance-1; Audit-1; EST-1; ACS-1; AM (Security)-2

Key Officials of CPGCBL



Key officials of CPGCBL: From the left Mr. Md. Mizanur Rahman, Company Secretary; Mr. Mohammed Shahid Ullah, Executive Director (Finance);

Mr. Md. Abdul Mottalib, Managing Director & Mr. Abul Kalam Azad, Executive Director (Project)



DIRECTORS' REPORT

"The government is very much optimistic to bring 1200 MW power from Matarbari Coal Fired Power Plant by 2024, as its construction progresses fast."

- Nasrul Hamid, State Minister for Power, Energy and Mineral Resources.

Directors' Report

Honorable Shareholders,

The Board of Directors of Coal Power Generation Company Bangladesh Limited (CPGCL) has the pleasure of submitting the directors' report and the company's audited financial statements for the fiscal year 2020-21.

Preface:

This year we are celebrating the birth centenary of the father of the nation Bangabandhu Sheikh Mujibur Rahman, the Mujib Borsho. This year also marks the fiftieth anniversary of Bangladesh's independence - the golden jubilee of our glorious independence, being celebrated at home and abroad. The year is like the confluence of two great streams - an estuary of time. In this great estuary, another feather is added: we are graduating from the status of a Least Developed Country to a Developing Country, a major achievement in the nation's journey.

Bangladesh, once one of the ten poorest countries in the world, is now the 41st largest economy in the world. According to the Center for Economic and Business Research (CEBR), a British economic research organization, Bangladesh will become the 25th largest economy in the world by 2035 if the current trend in economic growth continues. The extraordinary pace of development of Bangladesh has stunned the world today. On the auspicious occasion of the birth centenary of the Father of the Nation and the golden jubilee of independence, we as a nation are hitting the ground running and turning things around, following his footprint and the roadmap he laid down for our economic emancipation.

It is obvious that the pace at which Bangladesh has achieved economic growth during the last several years, has created a consistent growth pattern in our development trajectory. Unfortunately, the COVID-19 pandemic hit us hard in March 2020, and it is still raging across the country. Despite that inconvenience and handicap, under the strong leadership of Hon'ble Prime Minister Sheikh Hasina, we are trying to continue our economic development

by putting emphasis on lives and livelihoods. With the improvement of the socio-economic condition of the people, we are certain that we can achieve our planned targets of 2030 (sustainable development goals), 2031 (upper middle-income country), 2041 (high income country) and 2100 (implementation of Bangladesh Delta Plan).

In line with the process of developing the country's socioeconomic condition, the government is striving to meet the growing demand for energy and increase the use and supply of sustainable and safe energy. It is appreciated that the government has been focusing more on the energy sector. The power and energy sector has made significant progress in ensuring access to electricity over the last decade.

Background:

With the impressive and eye-catching socio-economic development in Bangladesh, the demand for electricity in agriculture, industry and service sector, and daily life is increasing thick and fast. The COVID-19 crisis has underlined the importance of a reliable, affordable and secure electricity supply that is able to accommodate sudden changes in behavior and economic activity while continuing to support vital health and information services.

The government, with its firm commitment and dedication to ensure uninterrupted and quality power supply in the Mujib Centenary, together with "Sheikh Hasina's commitment to extend electricity to all households", has been relentless in facilitating a coordinated development in power generation, transmission and distribution. As part of the Mega Plan to generate 60,000 megawatts by 2041, we have already been able to enhance the electricity generation capacity to 25235 megawatts including captive and renewable energy, extend the electricity facility to 99.75 percent of our population, and raise the per capita electricity generation to 560 kilowatt-hours.

In order to secure fuel supply, the government has taken plans for fuel diversification. Electricity generation from gas/LNG, Liquid fuel,

coal, nuclear, hydro, renewable energy and import from neighboring countries has also been included in this plan. As per this plan, coal, nuclear, gas/LNG based combined cycle power plant will be operated as base load power plants.

Coal has been a comparatively cheaper fuel for electricity generation worldwide. Bangladesh has opted not to extract its own coal available in the northern districts but has decided to use imported coal for power generation. Due to logistical constraints, coal power plants will face difficulties in importing coal for power generation at a 'cheaper' price. The impediment is linked to the absence of deep-sea port and large coal import vessel movement restrictions due to the shallow depth of the existing port channels. As a result, small ships are to be used for coal imports in the country (involving multiple transhipments and high handling costs), imported coal becomes costly. If the coal power plant location is away from the ports, the cost of coal imports for the plant will become costlier. In order to address this complication, Coal Power Generation Company Bangladesh Limited (CPGCL) was established in 2011 and the commercial operation date of the first power plant of CPGCL is in early 2024.

The prime initiative of Coal Power Generation Company Bangladesh Limited (CPGCL) is to

construct a 2x600 MW Ultra Super Critical Coal Fired Power Plant at Matarbari in Maheshkhali Upazila of Cox's Bazar District. This project includes deep-sea port facilities such as the 18.5MSL, 14.3km long, and 350m wide Matarbari Channel, as well as the construction of jetty and coal handling facilities for coal import, coal storage, power plant construction, township development, rural electrification, transmission facility construction, and road communication. Environmental and Social Impact Assessment (ESIA) and Feasibility Study of this project were conducted in the year 2013-2014. A loan agreement between the Government of Bangladesh & Japan International Cooperation Agency (JICA) was signed on 16th June, 2014. The estimated project cost as per approved Development Project Proposal (DPP) is Tk. 35,984 crore, among which Tk. 7045 crore is from Government and CPGCL's fund, rest amount Tk. 28,939 crore as Project Aid from JICA. Implementation of this project will increase electricity generation, create employment opportunities and develop skilled manpower through transfer of modern technology. CPGCL has a joint venture with Mitsui & Co. Ltd., Japan for 500-600 MW LNG based Combined Cycle Power Plant project. Besides, as per advice of power division, CPGCL is seeking to setup power generation project based on renewable energy, LNG and Combined Cycle Power Plant.

Financial Position in the FY: 2020-21

In the financial year 2020-21, the Company's financial position was as follows:

Figures in million Taka

Particulars	FY 2020-21	FY 2019-20	% Change
Total Assets	189,771	144,991	30.88%
Total Liabilities	79,038	59,775	32.23%
Total Equity	110,733	85,215	29.95%
Net Fixed Assets	189,165	144,586	30.83%
Current Assets	606	405	49.63%
Current Liabilities	920	114	707.02%



figure: Financial Position of CPGCL

In the financial Year 2020-21 total assets of the company increased by 30.88% while total liabilities increased by 32.23% compared to the previous year. Total equity & net fixed assets increased by 29.95% and 30.83% respectively.

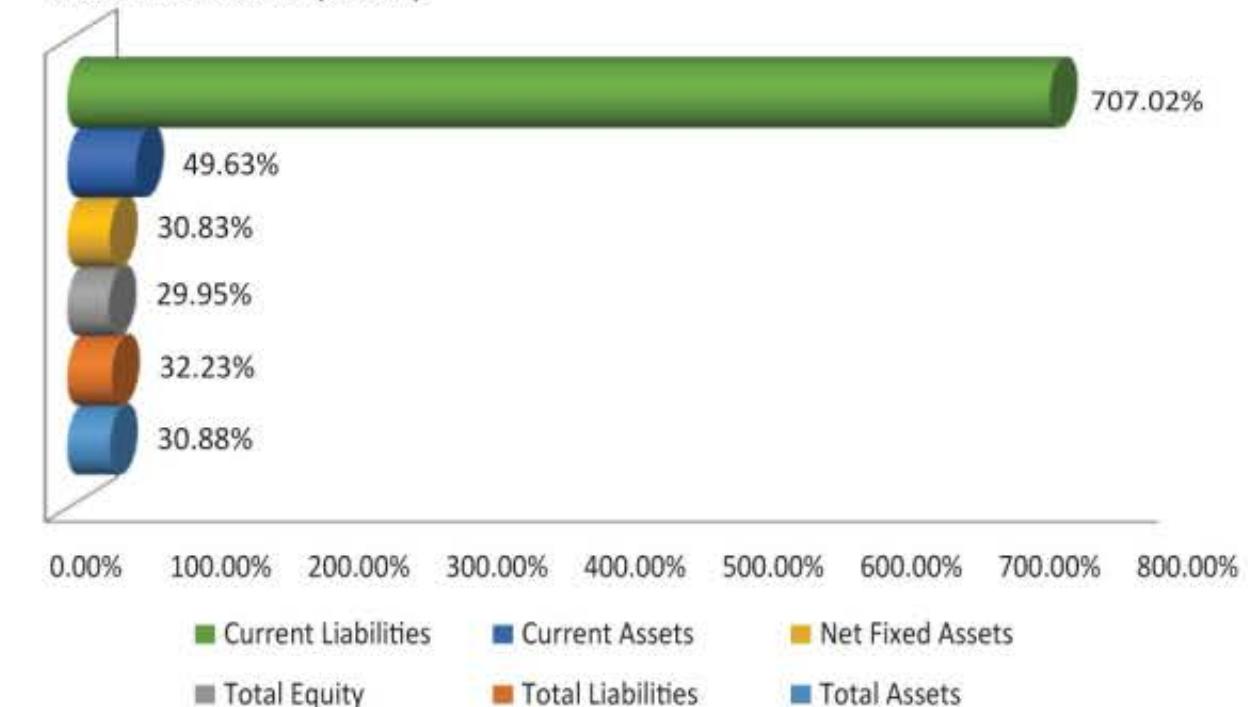


figure: Financial Year 2020-21, CPGCL's Financial Position (% Change)

During the Period, the Company received fund from GOB & JICA are as follows:

Particulars	Equity	Loan	Total
(a) Fund from JICA	2,280.79	1,520.53	3,801.32
(b) Fund from GOB	270.52	179.21	449.73
(c) Grand Total (a+b)	2,551.31	1,699.74	4,251.05



figure: Percentage of fund (JICA & GoB)

Current Projects of CPGCBL

1. Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Plant Project (Phase 1) Progress

1608 acres of land have already been acquired for the construction of 2x600 MW Ultra Super Critical Coal Fired Power Plant including port facility. "Matarbari Joint Venture Consultant (MJVC)" performing as Owner's Engineers by CPGCBL. MJVC prepared the technical specifications, drawing of power plant and port facility, Bid Document for EPC (Engineering, Procurement and Construction) contractor. The Consortium of Sumitomo Corporation, Toshiba Energy Systems & Solutions Corporation and IHI Corporation (formerly known as Ishikawajima-Harima Heavy Industries Co., Ltd.) is engaged as EPC contractor for construction of 2x600 MW Ultra Super Critical Coal Fired Power Plant on 27th July 2017. On August 22nd, 2017, the EPC Contractor began work on the power plant. Honorable Prime Minister of the Govt. of the People's Republic of Bangladesh Sheikh Hasina laid down the Foundation Stone of

Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Plant on 28th January, 2018. Currently, Boiler Steel Structure & ESP Structure Erection, Transformer foundation & Coal yard foundation works, Unit 1 and Unit 2 Power House and associated areas above ground works and erection of structures, Coal Unloading Jetty-Superstructure works and installation of fenders and bollards, Water Treatment Plant and CW Intake Structure construction works are ongoing against Power Plant & Coal & Ash Handling Component. Moreover, dredging works are almost complete and Security fence installation and embankment works are ongoing against Port work, besides that Slope Protection works (Retaining Walls) Construction works are ongoing. Also, the design & drawing review of power plant and port works are also ongoing. At the end of this fiscal year, cumulative physical progress of port and power plant works was 54.73% and at present the physical progress is 60.68%.



Fig: Bird's Eye View of the Port Area



Fig: First ship docks in Matarbari Deep-sea Port



First ship docks in Matarbari Deep-sea Port

The first ship was moored at the deep-sea port at Matarbari in Cox's Bazar on 29 December 2020. The foreign ship reached the Matarbari Deep-sea Port in order to conduct an experimental capacity test of the newly built port. Loaded with steam generator parts, the Panama flag carrier "Venus Triumph" docked around 10:20am, sailing off from Indonesia's Pt. Pelabuhan Cilegon Mandiri port on December 22. A total of 736 tons of steel structures in 313 packages including beams, columns, grates and towers for Matarbari Power Project were brought in the ship. The vessel was brought to the temporary jetty of the power plant. With the aim of navigating the ship, the CPGCL created a 14.3-kilometer channel with the width of 250 meter and depth of -18.5 meter. The ship entered into the channel from the Bay of Bengal. The idea of the deep-sea port in Matarbari was conceived after the government started a coal-based power plant project in the area, as a wider channel and a port would be required to bring in the fuel for the plant. Export and import activities have increased significantly in recent years, so the country needs a deep-sea port to support the growing international trade and the economy. The depth and width of this channel will be enlarged gradually. Now, a maximum 320-meter-long vessel can sail through this channel.



1.1 Milestones of Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Plant Project:

S/N	Activities	Target	Achievement
01	DPP (Development Project Proposal) Approval	31 March, 2013	12 August, 2014
02	EIA Report Approval of Matarbari USCFPP	31 October, 2013	10 October, 2013
03	Subsidiary Loan Agreement with GoB	April, 2014	28 July, 2015
04	Issuance of Request for Proposal to Select Consultant	April, 2014	8 May, 2014
05	Signing Loan Agreement with JICA	16 March, 2014	06 June, 2014
06	Land Acquisition	-	14 August, 2014
07	Selection of Consultant (MJVC)	October, 2014	7 January, 2015
08	Issuance of Final Bid Document for EPC Selection	March, 2016	24 March, 2016
09	EPC Selection	April, 2017	27 July, 2017
10	EPC Contract Signed	-	27 July, 2017
11	Commencement of EPC Works	-	22 August, 2017
12	Unit-1: Piling Works start of the Boiler	07 April, 2020	05 March, 2020
13	Successful completion of first coal storage yard pile		28 February, 2021
14.	Piling of boiler and turbine hall area completed		28 March, 2021
15.	Start erection of boiler main steel structure Unit-01 (1st Steel Column)		08 March, 2021
16.	Turbine Foundation Unit-01 completed		30 March, 2021
17	Testing & Commissioning (Unit 1)	January, 2024	
18	Testing & Commissioning (Unit 2)	July, 2024	

Preparatory works for Power Plant and Port Facilities were conducted by M/s Penta-Ocean Construction Co. Ltd, Japan. The Matarbari channel with -18.5m depth, 250m wide at bottom and approximately 14.3 km long channel have already been constructed.

132 KV Chakaria-Matarbari transmission line (Single circuit) and Matarbari 132/33 KV sub-station have been constructed for power supply during power plant construction phase and rural electrification of that locality.

Moreover, rural electrification is a great part of the project which has brought Matarbari and Dhalghata union under electricity coverage and thus it has helped the Govt. of Bangladesh to achieve the target of electrifying 100% citizens of the country.

1.2 Resettlement Program

CPGCB has developed a comprehensive Resettlement Action Plan (RAP) to address the resettlement issues of the people who are affected by the project. For implementing this resettlement action plan, an NGO has been engaged to conduct census and socio-economic survey for the project affected households and persons. CPGCB Board has approved the Entitlement Matrix and estimate for the implementation of the resettlement action plan for the project affected persons. CPGCB has started the training programs for project affected persons. Up to June 2021, a total number of 2173 project affected individuals have been compensated as top-up and one-time assistance according to the approved Entitlement Matrix. Within this time 938 Labors have received compensation. Moreover, land development and house construction for squatters (land less family/ illegal habitation on the embankment of Bangladesh Water Development Board) have already been completed. Until June 2021, the overall progress of the resettlement program is 95.85%.

Fig: Aerial View of constructed resettlement houses for the Squatters





Fig: Construction Works in Progress



1.3 Ultra Super Critical (USC) Technology:

In Matarbari 1200 MW Coal Fired Power Plant, Ultra Super Critical technology will be used. Though Ultra Super Critical (USC) power plant has relatively higher construction cost, its efficiency is higher relative to sub-critical technology-based power plant. These types of plant have efficiency range from 38% to 42.5% where a sub-critical plant has efficiency up to 36%. That's why a USC coal-based power plant requires less coal to generate the same amount of power than a sub-critical coal fired power plant. As the coal consumption is low at a USC coal fired power plant, the amount of CO₂, SO_x, NO_x etc. emission is relatively low. In this regard, categorically we can say, USC coal power plant is environment friendly.

1.4 Clean Coal Technology:

Environment friendly Clean Coal Technology will be implemented in Matarbari 2x600 MW USC Coal Fired Power Plant. Low-NO_x (nitrogen oxide) burners reduce the creation of nitrogen oxides during the combustion process. Flue gas desulfurization (FGD) process will be used to remove oxides of Sulfur (SO_x) from exhaust flue gas. Electrostatic precipitators (ESP) remove very small particulates from flue gas by charging particles with an electrical field and then capturing them on collection plates.

1.5 Security at Matarbari Project Site

CPGCBL has taken the necessary initiatives to ensure the security of the Matarbari project area and the personnel involved with the project. Firstly, a detailed security survey has been conducted over the total project area and security measures have been taken as per the recommendation of the security survey report. A sufficient number of police, Ansar, Battalion Ansar, Navy, and Coast-Guard members are stationed at the project site to ensure its security. In addition, modern security devices (i.e., Binoculars, Walkie-Talkie, Metal detector, CCTV) are provided to the security personnel.

To coordinate the security activities, CPGCL's own Security Officials are appointed. Four-wheeler vehicles and speed boats have been provided for security patrolling inside the project area; the surrounding river/sea and to facilitate the security patrolling, 6 peripheral roads have been constructed around the project area. To prohibit unauthorized entry into the project area, chain-link fencing with barbed wire at the top has been constructed surrounding the project area. Security camp/ check post/ watchtower have been constructed by CPGCL at different points of the project area and CCTV surveillance system has been installed at the site office and the surrounding area to enhance the overall security of the area.

2. 500-600 MW LNG Based Combined Cycle Power Project:

Coal Power Generation Company Bangladesh Limited (CPGCL) and Mitsui & Co. Ltd., Japan are seeking to develop jointly imported LNG based gas-fired combined cycle power plant with an approximate capacity of 500MW to 600MW at Matarbari Union, Maheshkhali Upazila of Cox's Bazar. In this regard, a

Memorandum of Understanding (MoU) was signed between CPGCL and Mitsui & Co. Ltd., Japan on 8th November, 2017. This plant will be established within the acquired land of Kohelia 700 MW USC Coal Fired Power Project. The Development Project Proposal (DPP) for "To Conduct Feasibility Study for installation of 500-600 MW LNG Based Combined Cycle Power Plant along with Gas Transmission Line Construction" was approved on 30th October 2018. In order to conduct Environmental and Social Impact Assessment (ESIA) study and Technical Feasibility Study (TFS) contracts have been signed with Environmental Resources Management (ERM), Japan and Tokyo Electric Power Services Co. Ltd. (TEPSCO), Japan respectively in February, 2019. TEPSCO, Japan has already completed the Final Feasibility Study Report and was approved by CPGCL Board. Also, all the activities of ESIA study are ongoing in full swing. Moreover, the advisor selection procedure is at the final stage for Financial Advisory Services (FAS). Furthermore, CPGCL has already taken initiatives for Land Acquisition for construction of Gas Pipeline associated with this project.

Total Milestones Achieved by CPGCL:

SL.No.	Events	Year
1.	Registration, Incorporation and Commencement of Business	September, 2011
2.	Signing of Memorandum of understanding by and between CPGCL, REB and PGCB for the implementation of RE Components.	September, 2013
3.	Signing of MoU by and between CPGCL, BPDB & MPEMR on Establish Support Agreement (ESA)	October, 2013
4.	Approval of EIA Report	October, 2013
5.	Issue of EOI for Consultant Selection	February, 2014
6.	Issue of RFP for Consultant Selection	May, 2014
7.	Signing of Loan Agreement by and between JICA and GoB	June, 2014
8.	Approval of DPP	August, 2014
9.	The first Inter-Ministerial Steering Committee meeting was held.	November, 2014.
10.	Contract Signing for Consultant Selection	January, 2015
11.	Submission of Inception Report by Consultant	March, 2015
12.	Issue of PQ Document for Selection of EPC Contractor	03 June, 2015
13.	Invite Tender for Package 1.1: Procurement of Preparatory work for Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project.	July, 2015

14.	Contract Signing for Package 1.1: Procurement of Preparatory work for Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project with the contractor Penta-Ocean Construction Ltd. Japan.	03 February, 2016
15.	Works started under package 1.1: Procurement of Preparatory work for Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project	24 March, 2016
16.	Issuance Bid Documents for Package 1.2: Procurement of Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project send to Pre-qualified Bidders. (Main EPC)	March, 2016
17.	Contract Signed for Package 4.2: Construction of 132/33 kV Substation	March, 2016
18.	Contract Signed for Package 4.1: Construction of 132 KV Transmission Line	April, 2016
19.	Contract Signed for Package 4.5-1: Local Electrical Consultant	February-2017
20.	Contract Signed for Package 4.11: Construction of 33/11kv REB Substation	April-2017
21.	Contract Singed for Package 1.2 Procurement of Power Plant & port Facilities Under Matarbari Ultra Super Critical Coal Fired Power Project.	27 July 2017
22.	EPC Work started	22 August 2017
23.	Mou Signed with Sumitomo Corporation for 2x600 MW Coal based	05 October 2017
24.	Contract Signed Package-4-W-1: Construction of Distribution Networks for 33/11/6.35 kv Line Under Matarbari Union	23 October 2017
25.	Package-4-W-2: Construction of Distribution Networks for 33/11/6.35 kv Line Under Dhalghata Union	06 November 2017
26.	MoU singned for 500-600 MW LNG Based Combined cycle Power Plants with Mitsui & Co.Ltd.	08 November 2017
27.	Contract signed for Environmental & Social Impact Assessment (ESIA) of the CPGCL - Mitsui 500-630 MW LNG Based Combined Cycle Power Plant with Environmental Resources Management (ERM)	07 February 2019
28.	Contract signed for Feasibility Study of the CPGCL - Mitsui 500-630 MW LNG Based Combined Cycle Power Plant with Tokyo Electric Power Services Co., Ltd. (TEPSCO)	27 February 2019
29.	Completion Land Acquisition (1429 Acres) to Setup 2x700 MW Ultra Super Critical Coal Fired Power Plant	July 2021
30.	Contract Signed for Technical Feasibility Study (TFS) for 2x700 MW Ultra-Super Critical Coal Fired Power Plant with Fichtner GmbH & Co. KG, Germany	August 2018
31.	Contract Signed for Financial Advisory Service (FAS) for 2x700 MW Ultra Super Critical Coal Fired Power Plant with SMBC, Japan.	May 2016
32.	Contract Signed for Environmental & Social Impact Assessment (ESIA) for 2x700 MW Ultra Super Critical Coal Fired Power Plant with AECOM India (Pvt.) Ltd.	July 2017
33.	Contract Signed for Technical Feasibility Study (TFS) for 1200 MW Ultra-Super Critical Coal Fired Power Plant with Ramboll UK Ltd.	22 September, 2019
34.	Contract Signed for Environmental & Social Impact Assessment (ESIA) for 1200 MW Ultra Super Critical Coal Fired Power Plant with ERM, Japan.	16 October, 2019
35.	Contract Signed for Financial Advisory Service (FAS) for 1200 MW Ultra-Super Critical Coal Fired Power Plant with SMBC, Japan.	26 December, 2019



Upcoming Projects:

Renewable Energy Projects:

The Government of Bangladesh has set a target of generating 10% of total electricity from renewable energy by 2025 as per the 8th Five Year Plan (2021-25). Moreover, SREDA has taken initiative to prepare the National Solar Energy Road Map 2021-2041. According to the draft report, the Target of Energy Generation through RE will be 6,000 MW by 2041. In this regard, the Power Division sets a target for CPGCBL to implement 100 MW Wind Power and 50 MW Solar PV Power Project.

(a) Wind Power

CPGCBL has already completed the Feasibility Study for the installation of Wind Farm in Matarbari Island by A Joint venture Company of TUV-SUD Bangladesh Pvt. Ltd and AWS True power, India.

There are plans to build a wind power station on the embankment under construction around the Matarbari power project by CPGCBL. Once the construction of the dam/Embankment is completed, the project will be implemented.

(b) Solar Power

As per decision of power division, CPGCBL has taken initiative to implement a 50 MW capacity Solar Power Plant in Matarbari Mouza of Moheskhal Upazilla in Cox's Bazar near Matarbari 2x600 MW USC CFPP. Meanwhile, a letter regarding the funding prospect of the said

solar power project at Matarbari Area has been sent by ERD to the Japanese Embassy as well as JICA. The PDPP of the project titled "50 MW Grid-Tied Solar Power Project at Matarbari, Cox's Bazar" has been sent to the Planning Commission for policy approval by the Planning Commission with a view to obtaining foreign funding. The policy approval of the Planning Commission on the PDPP is currently in process. Discussion with JICA regarding financing and implementation of a Solar Power Project in Matarbari is ongoing.

Coal Transshipment Terminal (CTT)

For the convenience of coal supply for the Coal based Power Plants of CPGCBL in Cox's Bazar area and other Coal Based Power Plant at different region of Bangladesh owned by different authorities, CPGCBL has set a plan for establishing a Coal Transshipment Terminal (CTT) in Dhalghata Mouja of Moheskhal Upazilla. The administrative approval for the acquisition of 327 acres of land has been given by the Power Division, Ministry of Power, Energy and Mineral Resources. Bangladesh Economic Zone Authority (BEZA) has already planned to allocate 43.32 hectares (107.04 acres) land for construction of CTT (1st Phase). In this regard, necessary initiatives are being taken by CPGCBL. Considering the current scenario, discussion with JICA to conduct a revisit of the Feasibility Study regarding the implementation of CTT in Matarbari is ongoing.

Shareholding Information of CPGCBL:

SL No.	Name of Shareholder	Represented by	No-of Share	Value Par Share	Amount (TK)
1	Government of the Peoples Republic of Bangladesh (GOB)	Secretary/Senior Secretary, Power Division	986,050	1,000	986,050,000
2	Bangladesh Power Development Board	Chairman, BPDB	2	1,000	2,000
3	Government of the People's Republic of Bangladesh (GOB)	Secretary/Senior Secretary, Energy and Mineral Resources Division	1	1,000	1,000
4	Government of the People's Republic of Bangladesh (GOB)	Secretary/Senior Secretary, Finance Division	1	1,000	1,000
5	Government of the Peoples Republic of Bangladesh (GOB)	Secretary/Senior Secretary, Ministry of Shipping	1	1,000	1,000
6	Government of the People's Republic of Bangladesh (GOB)	Joint Secretary (Dev), Power Division	1	1,000	1,000
7	Office of the Member (Company Affairs), BPDB	Member (Company Affairs), BPDB	1	1,000	1,000
Total			986,057		986,057,000

Board of Directors of CPGCBL:

In this financial year (FY 2020-21), CPGCBL Board has been reformed due to four changes in honorable director's positions. These changes occurred because of change in the honorable director's professional responsibility. Dr. Sultan Ahmed has retired as the Secretary of the Power Division; Mr. Md. Nurul Alam and Mr. Selim Abed have been promoted to additional secretary of power division. Subsequently, Mr. Md. Habibur Rahman, Secretary, Power Division; Md. Nasir Uddin Tarafder, Joint Secretary, Power division, Mr. Md Sayed Kutub, Member (Admin),

Joint Secretary, Bangladesh Power Development Board, Mr. Md. Abdus Sattar, Joint Secretary, Ministry of Shipping have been appointed as director with the advice of Power Division. There are 12 distinguished Directors in CPGCBL Board for supervising and policy making including two independent directors, one is from apex body of business community (FBCCI) and another one is from University of Dhaka specialized in accounting and finance and also having affiliation with the professional body (ICMAB). The Managing Director of CPGCBL is the 'ex-officio Director' of the Board.



Fig: Board Meeting of CPGCBL

Election of Directors:

In pursuance to section 91(2), (schedule 1: section 79,80,81) of Companies Act 1994 and Article 115,116 and 117 of Articles of Association of the Company, Engineer Md.

Belayet Hossain, Mr. Golam Kibria, Md. Nasir Uddin Tarafder and Mr. Ramendra Nath Biswas will retire from the Board at this 10th Annual General Meeting and they are eligible to offer themselves for re-election.

Directors Meeting and Their Gracious Appearance:

Ten Board Meetings were held during this fiscal year (FY2020-21). The record of honorable directors' gracious presence is given below:

S/N	Directors	Meetings held (within their tenure)	Presence
01.	Dr. Sultan Ahmed Secretary Power Division	7	7
02.	Md. Habibur Rahman Secretary Power Division	3	3
03.	Engineer Md. Belayet Hossain Chairman Bangladesh Power Dev. Board	10	10
04.	Mr. Ramendra Nath Biswas Member (Secretary) Agriculture, Water Resources and Rural Institutions Division Planning Commission	10	06
05.	Mr. Selim Abed Additional Secretary, Power Division	10	10
06.	Dr. Monowara Hakim Ali Director & 1 st Vice President, FBCCI	10	10
07.	Barrister Moin Ghani Barrister-at-Law Bangladesh Supreme Court.	10	10
08.	Md. Nasir Uddin Tarafder Joint Secretary Company Affairs, Power Division.	3	3
09.	Mr. Md. Abdus Sattar Joint Secretary Ministry of Shipping.	3	3
10.	Engr. A.M. Khurshedul Alam Chief Executive Officer, NWPGL	10	10
11.	Mr. Golam Kibria Managing Director, PGCB.	10	09
12.	Ms. Tanzina Haque Associate Professor Department of Accounting & Information System, Faculty of Business Studies, DU	10	10
13.	Md. Abdul Mottalib Managing Director, CPGCB	10	10
14.	Mr. A S M Mamanur Rahman Khalili Member (Finance) Bangladesh Handloom Board	07	07
15.	Mr. Md. Nurul Alam Additional Secretary (Development-1) Power Division.	07	07



VARIOUS BOARD COMMITTEES

In order to get assistance for discharging Board's functions, the Board has constituted 4 (four) standing committees according to the Article of 136 of Articles of Associations of the company. The Board Committees are responsible to report to the Board on the committee's work. The committees are as following:

- (a) Administrative Affairs Committee
- (b) Audit & Finance Committee
- (c) Legal Affairs Committee
- (d) Technical & Engineering Committee



Fig: Administrative Affairs Committee Meeting of CPGCBL

(a) Administrative Affairs Committee:

The major responsibilities of this committee are to provide valuable recommendations to the board regarding administrative matters of the company. The Committee met 02 (two) times in the fiscal year 2020-21.

The committee consists of the following Board Directors:

1	Md. Habibur Rahman Secretary Power Division, MoPEMR	Convener
2	Engineer Md Belayet Hossain Chairman Bangladesh Power Development Board	Member
3	Md. Sayed Kutub Member, Administration Bangladesh Power Development Board	Member
4	Md. Nasir Uddin Tarafder Joint Secretary Company Affairs, Power Division.	Member
5	Mr. Md. Abdul Mottalib Managing Director CPGCBL	Member

(b) Audit & Finance Committee:

The major responsibility of this committee is to address crucial accounting and financial matters of the company and provide recommendation. The Committee met 5 (five) times in the fiscal year 2020-21.

The committee consists of the following Board Directors:

1	Ms. Tanzina Haque FCMA Associate Professor Department of Accounting & Information System, Faculty of Business Studies University of Dhaka.	Convener
2	Mr. Ramendra Nath Biswas Member (Secretary) Agriculture, Water Resources and Rural Institutions Division Planning Commission	Member
3	Dr. Monowara Hakim Ali Director and Former 1st Vice President FBCCI, Dhaka	Member

(c) Legal Affairs Committee:

The major responsibilities of this committee is to provide valuable recommendations considering legal issues of the company. The Committee met once in the fiscal year 2020-21.

The committee consists of the following Board Directors:

1. Barrister Moin Ghani Advocate Bangladesh Supreme Court	Convener
2. Dr. Monowara Hakim Ali Director and Former 1st Vice President FBCCI, Dhaka	Member
3. Mr. Md. Abdus Sattar Joint Secretary Ministry of Shipping	Member
4. Mr. Md. Abdul Mottalib Managing Director CPGCBL	Member

(d) Technical & Engineering Committee:

The major responsibilities of this committee are to consider all the important engineering issues of the company and give advice based thereon. The Committee met 09 (nine) times in the fiscal year 2020-21.

The committee consists of the following Board Directors:

1 Engineer Md Belayet Hossain Chairman Bangladesh Power Development Board	Convener
2 Engr. A.M. Khurshedul Alam Chief Executive Officer North-West Power Generation Co. Ltd.	Member
3 Mr. Golam Kibria Managing Director Power Grid Company of Bangladesh Limited	Member
4 Mr. Md. Abdul Mottalib Managing Director CPGCBL	Member

CPGCBL's activities on Mujib Borsho

We are celebrating the birth centenary of the greatest Bangali of all time, the Father of the Nation Bangabandhu Sheikh Mujibur Rahman, with deep respect and love through various events around the world. The Government of Bangladesh has announced 2020-2021 as the Mujib Year as a tribute to the Father of the Nation. In accordance with the declaration, Coal Power Generation Company Bangladesh Limited has taken several programs in line with the action program taken by the Power Division. The following activities are being performed by CPGCBL during the Mujib Borsho:

- ✓ Mujib Corner has been established in CPGCBL's corporate office as a token of gratitude to the Father of the Nation Bangabandhu Sheikh Mujibur Rahman. There is a digital display board in the Mujib Corner of CPGCBL corporate office where the statements of Bangabandhu Sheikh Mujibur Rahman are being displayed continuously.
- ✓ CPGCBL is maintaining both of its corporate office and site office clean under the program "Clean Village, Clean City" and proper action plan has been taken to maintain hygiene and cleanliness in both corporate office and site office of CPGCBL according to the program "Beautification of workplace."
- ✓ Under the program "Amar gram, Amar Shohor", following activities have been taken in the Matarbari area:
 - Community road construction, maintenance of existing community road, housing facilities for homeless people etc.
 - For the smooth communication of the inhabitants of Matarbari and Dhalghata union, tomtom service has been provided by CPGCBL.
 - Approximately, 4000 people have been brought under electricity coverage with newly constructed distribution lines and substation.
 - Construction work of a new training center for local people in the Matarbari area is under planning. Upon approval of the RDPP of phase-I project, this training center construction work will be initiated.

Innovation of CPGCBL in this fiscal year:

The present democratic government is working relentlessly in order to make Bangladesh a resourceful and modern country. In order to be able to benefit from this increasingly globalized environment, we have to improve their skills and innovation capabilities. So, it is important to stimulate, support, and carefully nurture the spirit of creativity and innovation. Innovation means initiating new and creative plans, policies, and strategies to bring change to the administrative sector, accelerate the market economy, and bring stability to politics and society. In this fiscal year, CPGCBL implemented the innovation of installing online cloud storage (Online Drive), so that CPGCBL employees can access data from anywhere using the internet. This innovation became a necessity during covid-19 pandemic, when the government announced strict lockdown and instructed to work from home.

Pros of using Drive storage at CPGCBL

- During the Covid-19 pandemic, lockdown was imposed countrywide but there were important office works to perform within the deadline of different projects of Power Division. So, all office works have not been stopped rather it has become dynamic and virtual.
- For internal communication, dependence on email, google drive, drop box, one drive, pen drive etc. have been reduced at a greater extent.
- According to ICT policy, official documents should be stored inside the territorial region of Bangladesh. This goal is achieved by using the drive.
- Paperless office is implemented.
- To use this online drive we only need a computer and internet connectivity. We can access it from a remote place or home.
- Multiple users can get access at a time and there is no issue of slowing down of access time.
- It is very much cost efficient according to its significance.
- Probability of losing data is very low as RAID is being maintained in the drive.

Human Resource Management (HRM)

Department overview:

The Human Resource department is led by a management team that oversees the core business functions of HR i.e. workforce planning and development, labour relations and HR advisory services, compensation and benefits, and employee safety, health, and well-being. We deliver our services, programs, systems and policies in the spirit of the corporate values, following applicable laws, regulations and contractual agreements. We support a transparent and collaborative work environment

HR Vision:

Yearn to amplify a diverse and engaged workforce to lead CPGCBL to the excellence

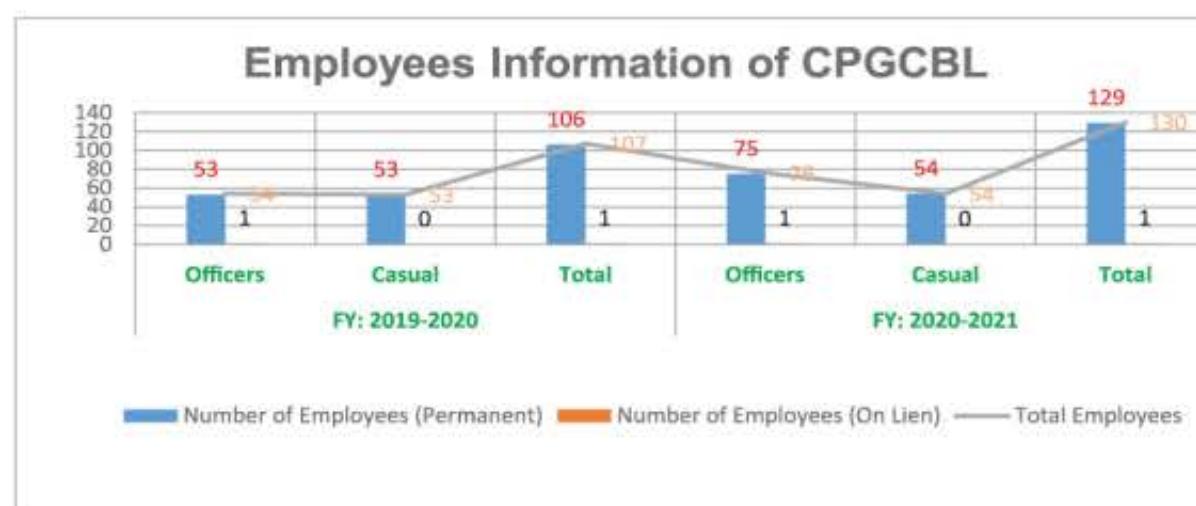
HR Mission:

- » To serve as an effective department by providing efficient and solution-focused services for the stakeholders;
- » Dedicated to attracting, developing, rewarding and retaining a talented and diverse workforce;
- » To support the company's mission of fostering excellence in Power Generation.

Employee information in CPGCBL:

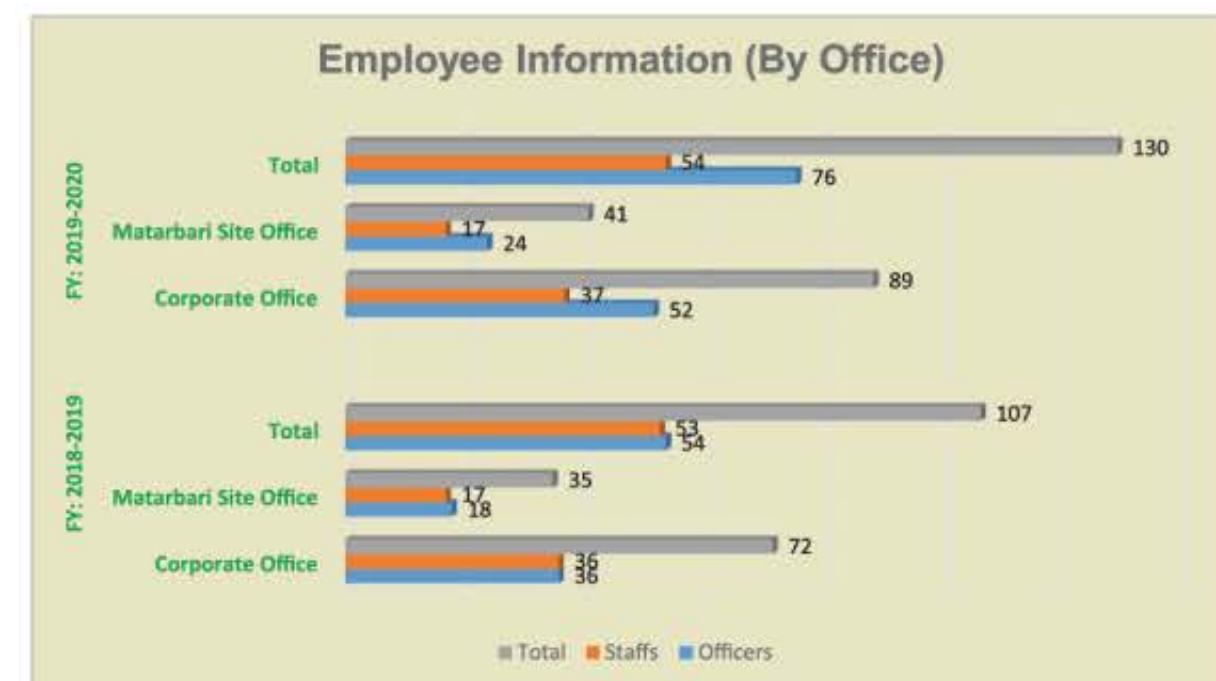
CPGCBL being a newly established organization and tentative COD of "Matarbari 2x600 M.W USC Coal Fired Power Project" is January, 2024 employees of different divisions are recruited in different phases and that will be continued until commissioning. Recruitment and employee related information of the last 02 years is as below:

Description	FY: 2019-2020			FY: 2020-2021		
	Officers	Staff	Total	Officers	Staff	Total
Number of Employees (Permanent)	53	53	106	75	54	129
Number of Employees (On Lien)	01	-	01	01	-	01
Total Employees	54	53	107	76	54	130



Employee Information (By Office):

Description	FY: 2018-2019			FY: 2020-21		
	Corporate Office	Matarbari Site Office	Total	Corporate Office	Matarbari Site Office	Total
Officers	36	18	54	52	24	76
Staffs	36	17	53	37	17	54
Total=	72	35	107	89	41	130



Recruitment, Selection, Employee Retention:

Recruitment, Selection, Employee Retention:

CPGCBL's human resource management addresses recruitment needs using different recruitment sources and methods suited to different positions in the organization. The company also uses power sector specific criteria in its selection process. To optimize employee retention, CPGCBL's human resource management strategy includes a continually evolving compensation program, together with high employee-management relations and career development.

Career Advancement & Equal Opportunities:

A well-established talent management system comprising of Performance Management System, Leadership Development System, Career Development Scheme and Succession Planning Scheme is in place to ensure that we fulfill our promise of meaningful growth and relevant challenges for our employees. The career development of individuals is linked to diverse job exposure, learning input through planned interventions, clearance of e-learning, functional & administration of assessment tools



etc. Since we recognize the value of diverse workforce, CPGCBL is committed to provide equal opportunities in employment and creating an inclusive work place and work culture in which all employees are treated equally with respect and dignity.

Rewards & Recognitions:

We recognize the importance of Rewards and Recognition in building the performance culture of the organization. To this end, we have created a culture of rewards and appreciation through National Integrity Strategy (NIS) and recognizing the contributions behind each success.

Training & Development:

CPGCBL's employee training and performance management are determinants of the

company's human resource management capability in supporting its expansion. CPGCBL's training programs are designed to provide specific knowledge, skills and abilities for developing a truly knowledgeable workforce to ensure effectiveness in handling daily tasks, and capacity to adjust to emergent conditions in the power sector.

In 2020-21 financial year, in order to improve the efficiency of employees, different trainings were arranged by the company. In that financial year total 130 (One Hundred and Thirty) employees participated in those trainings. In 2020-21 FY total 8,822 M/H training was arranged in CPGCBL.

Types of Training	FY:2019-2020	FY:2020-2021
	No/Man-hr	No/Man-hr
Local Training (Number of employees)	107	130
Local Training (Man/hour)	6,631	8,822
Foreign Training (Man/hour)	1,056	0
Total Training (Man/hour)	7,687	8,822
Average Man-hour/person (hour)	71.8	67.9



Appointment of Auditor:

Pursuant to Section 210 of the Companies Act 1994, The Company's statutory Auditors M.J ABEDIN & Co. Chartered Accountants retires at the 10th Annual General Meeting as Auditors of the Company. The Board of Directors endorsed the recommendation of Audit & Finance Committee for re-appointment of M.J ABEDIN & Co. Chartered Accountants as the Auditors of the Company further for the FY 2021-22 at fees of Tk 1,70,000.00 plus VAT.

Management Appreciation:

On behalf of the Board of Directors, I would like to take the opportunity to express our heartiest thanks to the shareholders of the company, Power Division, Planning Division, Ministry of Finance, Ministry of Law, Justice and Parliamentary Affairs, Ministry of Shipping, Chittagong Port Authority (CPA), Bangladesh Power Development Board, Rural Electrification Board, Power Grid Company of Bangladesh Ltd. (PGCB), and other companies of power sector, banks, auditors and other stakeholders for their continuous support and belief in us. As we perform for a common cause, I would like to convey my heartfelt gratitude to our esteemed development partner Japan International Cooperation Agency (JICA), our truest friend in any aspect for their able support. The board also appreciates the contributions of contractors and consultants in implementing the project of the company. We would like to express our sincerest gratitude to Her Excellency Prime Minister Sheikh Hasina for her guidance.

Though the Novel Corona Virus has hit the world hard, I would like to exhibit my profound appreciation to the employees of CPGCBL for their relentless efforts and commitment to ensure the continuous growth of the Company in this COVID-19 pandemic. I wish this will be extended into excellence.

For and on behalf of the Board of Directors'



(Md. Habibur Rahman)
Chairman, CPGCBL
&
Secretary, Power Division, MoPEMR



M.J. ABEDIN & CO

Gg. ৰ. আবেদিন & কো

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF COAL POWER GENERATION COMPANY BANGLADESH LIMITED Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Coal Power Generation Company Bangladesh Limited (the "Company"), which comprise the Statement of Financial Position as at 30 June 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year ended 30 June 2021 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 30 June 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards, the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Independent Auditors' Report
and Audited Financial Statements
of
Coal Power Generation Company Bangladesh Limited
As at and for the year ended 30 June 2021



If, based on such work we perform, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 we also report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) The company's Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income dealt with by this report are in agreement with the books of accounts.

Dated, Dhaka
22 November 2021



An independent member firm of
MOORE STEPHENS
INTERNATIONAL LIMITED


M. J. ABEDIN & CO
Chartered Accountants
Registration No: N/A
Kamrul Abedin FCA, Partner
Enrollment No. 527
DVC: 2111290527AS803406



Coal Power Generation Company Bangladesh Limited

(An Enterprise of Government of the People's Republic of Bangladesh)

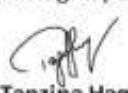
Statement of Financial Position

As at 30 June, 2021

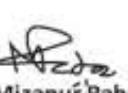
	Notes	Amount in Taka		
		30-Jun-2021	30-Jun-2020	
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	5	156,021,491	167,367,337	
Capital Work in Progress	6	189,005,881,079	144,414,795,929	
Security Deposit	7	3,589,575	3,589,575	
Current Assets				
Advance and Prepayments	8	18,291,511	24,866,060	
Interest Receivable	9	2,574,968	3,881,972	
Other Receivables	10	2,040,208	336,719	
Investment in Fixed Deposit	11	163,026,202	155,364,000	
Cash & Cash Equivalents	12	419,878,358	220,733,543	
Total Assets		189,771,303,392	144,990,935,135	
EQUITY & LIABILITIES				
Equity				
Share Capital	13			
Authorized Capital				
100,000,000 Ordinary Shares @ Tk.1,000.00 each		100,000,000,000	100,000,000,000	
Subscribed Capital		670,625,000	435,450,000	
Total Equity		110,733,279,141	85,215,588,868	
Paid-Up-Capital	14	670,625,000	435,450,000	
Government Equity	15	111,452,436,215	85,937,788,369	
Retained Earnings	16	(1,389,782,073)	(1,157,649,501)	
Non-Current Liabilities		78,117,869,732	59,660,952,899	
Loan from BPDB	17	376,225,325	376,225,325	
Government Loan-ADP	18	16,077,053,731	14,284,926,987	
Foreign Loan-JICA	19	57,810,264,422	42,604,993,668	
Interest Payable on Loan	20	3,854,326,254	2,394,806,919	
Current Liabilities		920,154,518	114,393,367	
Liabilities for Capital Expenditure	21	805,186,738	51,201,536	
Provision for Resettlement Assistance	22	1,304,000	-	
Accrued Expenses	23	113,663,780	63,191,832	
Total Equity & Liabilities		189,771,303,392	144,990,935,135	

Note 1 to 31 and annexures form integral part of these financial statements.


(Md. Abdul Mottalib)
Managing Director


(Tanzina Haque)
Director


(Mohammed Shahid Ullah)
Executive Director(Finance)


(Md. Mizanur Rahman)
Company Secretary

As per our report of even date


M. J. ABEDIN & CO
Chartered Accountants
Registration No: N/A
Kamrul Abedin FCA, Partner
Enrollment No. 527
DVC: 2111290527AS803406

Dated, Dhaka
22 November 2021



Coal Power Generation Company Bangladesh Limited

(An Enterprise of Government of the People's Republic of Bangladesh)

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June, 2021

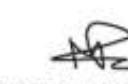
Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Revenue	24	-	-
Cost of Sale	25	-	-
Gross Profit		-	-
Other Income	26	18,909,762	25,192,071
Expenses:			
Administrative Expenses	27	225,529,002	310,632,466
Selling & Distribution Expenses	28	-	-
Financial Expenses	29	15,968,400	15,460,482
Net Profit/(Loss) before Income Tax		(222,587,640)	(300,900,877)
Income Tax (Current Tax Expenses)	30	(9,544,932)	(10,846,451)
Net Profit/(Loss) after Income Tax		(232,132,572)	(311,747,328)

Note 1 to 31 and annexures form integral part of these financial statements.


(Md. Abdul Mottalib)
Managing Director


(Tanzina Haque)
Director


(Mohammed Shahid Ullah)
Executive Director(Finance)


(Md. Mizanur Rahman)
Company Secretary



Dated, Dhaka
22 November 2021

As per our report of even date

M. J. ABEDIN & CO
Chartered Accountants
Registration No: N/A
Kamrul Abedin FCA, Partner
Enrollment No. 527
DVC: 2111290527AS803406



Coal Power Generation Company Bangladesh Limited
 (An Enterprise of Government of the People's Republic of Bangladesh)
 Statement of Changes in Equity
 For the year ended 30 June, 2021

Amount in Taka						
Particulars	Paid Up Share Capital	Equity from GOB as Share Money Deposit	Equity from GOB against ADP	Total GOB Equity	Retained Earnings/(Loss)	Total
1	2	3	4	5=(3+4)	6	7=(2+5+6)
Balance as on 1 July, 2019	435,450,000	235,175,012	55,317,489,643	55,552,664,655	(845,902,173)	55,142,212,482
Addition During the year	-	315,432,374	30,069,691,339	30,385,123,713	-	30,385,123,713
Net Profit/(Loss) during the year	-	-	-	-	(311,747,328)	(311,747,328)
Balance as on 30 June, 2020	435,450,000	550,607,386	85,387,180,982	85,937,788,369	(1,157,649,501)	85,215,588,868
Balance as on 1 July, 2020	435,450,000	550,607,386	85,387,180,982	85,937,788,369	(1,157,649,501)	85,215,588,868
Transfer to Paid-Up Capital	235,175,000	(235,175,000)	-	(235,175,000)	-	-
Addition During the year	236,739,200	25,513,083,646	25,749,822,847	-	-	25,749,822,847
Net Profit/(Loss) during the year	-	-	-	(232,132,572)	(232,132,572)	-
Balance as on 30 June, 2021	670,625,000	552,171,586	110,900,264,628	111,452,436,215	(1,389,782,073)	110,733,279,141

(Md. Abdul Mottalib)

Managing Director


 (Md. Abdul Mottalib)
 Managing Director

(Tanzina Haque)

Director




 (Md. Mizanur Rahman)

Company Secretary


 (Mohammed Shahid Ullah)

Executive Director (Finance)


 (Tanzina Haque)

Director

Coal Power Generation Company Bangladesh Limited
 (An Enterprise of the Government of the People's Republic of Bangladesh)
 Statement of Cash Flows
 For the year ended 30 June, 2021

Amount in Taka	
2020-21	2019-20
(232,132,572)	(311,747,328)
13,074,668	12,370,212
(7,662,202)	(675,000)
1,307,004	(500,122)
(1,703,489)	(336,719)
1,228,023	(1,040,102)
8,011,259	9,043,594
-	(27,441,370)
-	(3,203,674)
(217,877,310)	(323,530,509)
(2,664,733)	353,953,537
1,304,000	(47,787,905)
-	(8,749,434)
753,985,202	(482,535,766)
50,471,948	(1,970,778,959)
(1,728,823)	(11,056,875)
(44,591,085,150)	(49,409,016,295)
(43,789,717,555)	(51,575,971,697)
25,749,822,846	30,385,123,713
1,792,126,744	6,334,780,000
15,205,270,753	13,686,898,948
1,459,519,335	1,014,178,989
44,206,739,678	51,420,981,650
199,144,814	(478,520,556)
220,733,543	699,272,155
-	(18,056)
419,878,358	220,733,543

A. Cash flows from operating activities

Net Income

Adjustments to reconcile net income to net cash:

Add: Non-Cash Items

Depreciation Expenses

Add/(less):

Increase/Decrease in Investment

Increase/Decrease in Interest Receivables

Increase/Decrease in Other receivable

Increase/Decrease in Temporary Advance

Increase/Decrease in Advance Income Tax

Increase/Decrease in Liability for Gratuity

Increase/Decrease in Provision for Consultancy Fee

Net cash generated from operating activities

B. Cash flows from investing activities

Increase/Decrease in Advance to Outside Parties

Increase/Decrease in Provision for Resettlement Assistance

Increase/Decrease in Provision for Land Development Tax

Increase/Decrease in Liabilities for Capital Expenditure

Increase/decrease in Accrued Expenses

Purchase of Property, Plant & Equipment

Purchase of Capital Works in Progress

Net cash used in investing activities

C. Cash flows from financing activities

Equity from the Government

Government Loan-ADP

Foreign Loan-JICA

Interest Payable on Loan

Net cash from financing activities

Net increase/(decrease) in cash and cash equivalent (A+B+C)

Opening cash and cash equivalent

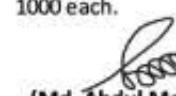
Effect of Exchange Rate Changes on Cash and Cash Equivalents

Closing cash and cash equivalent

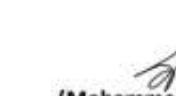
Note 1 to 31 and annexures form integral part of these financial statements.

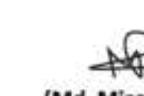
Significant Non-Cash Activity:

Conversion of Share Money Deposit amounting Tk. 235,175,000.00 into Paid-Up Capital with 235,175 ordinary shares @ 1000 each.


 (Md. Abdul Mottalib)
 Managing Director


 (Tanzina Haque)
 Director


 (Mohammed Shahid Ullah)
 Executive Director (Finance)


 (Md. Mizanur Rahman)
 Company Secretary





Coal Power Generation Company Bangladesh Limited

(An Enterprise of the Government of the People's Republic of Bangladesh)

Notes to the Financial Statements

As at and for the year ended 30 June, 2021

1 Background of the Company

Coal Power Generation Company Bangladesh Limited is an enterprise of the Government of the People's Republic of Bangladesh (hereinafter the 'Company') was incorporated in Bangladesh on 5th September, 2011 as a Public Limited Company with Registrar of Joint Stock Companies & Firms (RJSC) bearing Registration #C-95239/11 under the framework of the Government Power Sector Reform Policy and the provision of the Companies Act, 1994. The Government of Bangladesh owns 100% share of the Company.

1.1 Address of Registered Office

The Registered Office of the Company is situated in Bangladesh. The present address of the Head Office is at 117, Kazi Nazrul Islam Avenue, Unique Heights (Level-17), Dhaka-1217.

1.2 Nature of Business

This power sector company has been formed with a view to producing power based on coal mainly but not solely. Four power generation projects including three coal based and one LNG based projects are currently being implemented by the Company. Eco-friendly Ultra Super Critical Technology based first 2x600MW Matarbari project is scheduled to be in operation in January 2024. Full swing operation of the company shall yield 5000 MW of power to the National Grid by 2030.

The following Projects are under implementation :

SL. No.	Coal Based Projects	Schedule date of Operation
1	Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Project	Phase-I, January 2024 Phase-II, July 2024
2	Land Acquisition & Protection and Feasibility Study Project of Bangladesh-Singapore 700 MW Ultra Super Critical Coal Fired Power Plant.	New project shall be taken in continuation with the existing project for commercial operation of Bangladesh-Singapore 700MW project.
3(i)	Land Acquisition and Related activities for Construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power Project.	New project shall be taken in continuation with the existing project for commercial operation of CPGCBL-Sumitomo 1200 MW project.
3(ii)	Feasibility Study for Construction of CPGCBL-Sumitomo 1200 MW Ultra Super Critical Coal Fired Power Project.	
LNG Based Project		
4	Feasibility Study & Construction of Gas Transmission Line for 500-600MW LNG Based Combined Cycle Power Plant Project.	New project shall be taken in continuation with the existing project for commercial operation of LNG Based 500-600 MW project.

1.3 Objectives of Businesses of the Company

As per Memorandum of Association (MOA), the objectives for which the Company was established are all or any of the following:

1. Establish and operate facilities for the generation, distribution and supply of electricity based mainly but not solely on coal.
2. Acquire concessions or licenses granted by or enters into contracts with the Government of Bangladesh or local authority, company or person for the construction and maintenance of any installation for the production of electricity.
3. Acquire and develop land and build necessary infrastructure for installation of coal power station.
4. Carry on the business as consultants and contractors in setting all types of facilities for generation, distribution and supply of electrical energy.
5. Carry on any land, tenements, building easement, machinery, plant and stock-in-trade and on any such lands to erect factories, buildings, or other structures for the works and purchases of the company.
6. Acquire sale, lease or exchange lands, buildings, flats, easements in Bangladesh or elsewhere for residential, business, manufacturing or other purposes required for the company and
7. Enter into Partnerships, Joint Venture, Takeover or Amalgamate with any other Company.

2 Summary of significant accounting policies and basis of preparation of the financial statements

The main accounting policies applied in the preparation of the financial statements are as follows:



2.1 Basis of Measurement

Financial statements have been prepared on the basis of historical cost convention. The preparation of financial statements in conformity with IFRS allows Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

2.2 Accounting Assumptions

i) Accrual Basis of Accounting

The financial statements have been prepared, excepting Statement of Cash Flows and Bank Deposits, under accrual basis of accounting in accordance with applicable International Accounting Standards as adopted in Bangladesh which do not vary from the requirements of the Companies Act, 1994 and other laws and rules as applicable in Bangladesh.

ii) Going Concern

The financial statements are prepared on a going concern basis. As per management's assessment, there is no material uncertainty relating to events or condition which may cast doubt upon the company's ability to continue as a going concern.

iii) Use of Estimates and Judgements

The preparation of Financial Statements requires management to make judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.3 Statement of Compliance

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) was formed in 2017 and has since then adopted International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as the applicable Financial Reporting Standards for public interest entities such as State-Owned Enterprises with effect from 2 November 2020.

- i) The Income Tax Ordinance, 1984 and amendments thereon;
- ii) The Value Added Tax and Supplementary Duties Act, 2012; The Value Added Tax and Supplementary Duties Rules, 2016 and amendments thereon.

2.4 Date of Authorization

The financial statements were authorized for issue by the Board of Directors on 22 November 2021.

2.5 Events After Reporting Period.

Event after reporting period that provide additional information about the Company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after reporting period that are not adjusting events are disclosed in the notes when material. No such material event is seen after the reporting period of the entity.

2.6 Retrospective Application

Application of Accounting Policy

Paragraph 14 (b) of IAS 8 requires that an entity shall change an accounting policy in case when the change results in providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance or cash flows. The entity deems it more relevant to treat Advance Security Service Salary and Advance Ansar Salary as long term security deposits instead of current assets due to the items being unadjusted for longer periods (Note No. 7 and 9). Retrospective adjustment has been made to accommodate the change in policy as per the paragraph 22, 29 (a),(b),(c) of IAS 8.



Prior Period Error

IAS 8 requires retrospective restatement of Financial Statements to adjust prior period errors as if the prior period error had never been occurred. CPGCBL Employees' Gratuity Fund was recognized by the National Board of Revenue (NBR) on September 03, 2018. Inadvertantly, the company did not separate the gratuity fund before the current financial year. Besides, the entity addresses an issue of understatement of CWIP Balance for expense related to customs duties and corresponding overstatement of Advance Tax asset due to an erroneous entry. Retrospective adjustment has been made to rectify these errors as per the Paragraph 42 (a), (b) and 43 of IAS 8.

2.7 Foreign Currency Transactions

Foreign currencies are converted into Bangladesh Taka at the rates and date of the corresponding withdrawal from the Loan Account as per Section 2.09 of Subsidiary Loan Agreement (SLA) between Government of Bangladesh and Coal Power Generation Company Bangladesh Limited dated 28th July 2015. The Government of Bangladesh shall bear the gain / loss arising out of foreign currency translation as per (Section no.2.03) of SLA.

2.8 Components of Financial Statements

The financial statements include the following components as per IAS-1: "Presentation of Financial Statements"

- i. Statement of Financial Positions;
- ii. Statement of Profit or Loss and Other Comprehensive Income;
- iii. Statement of Changes in Equity;
- iv. Statement of Cash Flows;
- v. Accounting Policies and Explanatory Notes.

2.9 Consistency of presentation

The presentation and classification of all items in the financial statements have been retained from one period to another period except where it is apparent that another presentation or classification would be more appropriate with regard to the selection criteria and application of accounting policies or changes required by another IFRSs.

As required under the provision of the International Financial Reporting Standards in the presentation of financial statements, Statement of Comprehensive Income for the preceding year have to reflect the results of continuing operations and discontinued operations.

For the year under review, no such disclosure is required because there is no such indication of discontinuation of business during the year and in foreseeable future.

2.10 Reporting Period / Comparative information

The financial statements of the Company are made up for the period from 01 July 2020 to 30 June 2021. Comparative information has been presented accordingly.

2.11 Functional and Presentation Currency

These financial Statements are presented in Bangladesh Taka (BDT) which is the Company's functional currency. Indicated figures have been rounded to the nearest Taka (BDT).

2.12 Statement of Cash Flows

Cash Flow Statement has been prepared under the Indirect method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18 (a) of IAS 7 Statement of Cash Flows.

2.13 Assets and their Valuation

2.13.1a. Capital Work in Progress

The entity recognizes its ongoing projects cost as Capital Work in Progress. Capital Work in Progress consists of all directly attributable costs related to individual projects. No depreciation is charged on CWIP balance. After the completion of each project the amount expensed for that particular project shall be transferred to fixed assets. Financing of CWIP expenses comprises of CPGCBL own fund, GoB ADP allocation and project aid (PA) from JICA.



b. Resettlement Assistance Policy

CPGCBL has ongoing Resettlement Assistance program for matarbari 2*600 MW USCCFP Project and Bangladesh-Singapore 700MW USCCFP Project. Resettlement Assistance is provided to Entitled Persons (EPs) based upon the "Entitlement Matrix" Approved by CPGCBL Board.

c. Capitalization of Borrowing costs

The entity applies the principle of capitalizing the borrowing cost to comply with IAS-23 Borrowing Costs. Borrowing costs are capitalized with the Capital Work In Progress because its a directly attributable cost with the acquisition of power plant [Paragraph 01 of IAS 16]. As per the requirement of IAS-23 Borrowing Costs, an entity is required to capitalized the borrowing costs on qualifying assets [Paragraph 5, 7, 10,12,17].

d. Schedule of Outstanding Loan & Interest

Source of Fund	Opening Balance on 1 July 2020	Addition	Closing Balance on 30 June 2021	Rate of Interest	Outstanding Interest
GOB -PA Loan from JICA	42,604,993,668	15,205,270,753	57,810,264,422	2%	2,507,969,550
GOB Loan	14,284,926,987	1,792,126,744	16,077,053,731	3%	1,181,315,763
Total	56,889,920,655	16,997,397,497	73,887,318,153		3,689,285,313

2.13.2 Property, Plant & Equipment

a. Recognition & Measurement

Tangible fixed assets are accounted for according to IAS-16 : Property, Plant & Equipment at historical cost less accumulated depreciation. Historical costs include expenditure that are directly attributable to the acquisition of items. Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the items flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenances are charged to the Un-allocated Expense head during the financial period in which they are incurred.

b. Depreciation

Depreciation of all property and assets is computed using the straight line method. But no depreciation is charged on Land and Land Development. Depreciation on opening balance is charged at the full rate while on additions during the year depreciation is charged at half of the full rate. In case of disposal of fixed assets, no depreciation is charged in the year of disposal.

Particulars	On Opening Balance	On Addition (Half of the rate)
Building	3.20%	1.60%
Office Space at Eskaton	3.20%	1.60%
Plant and Machinery	3.20%	1.60%
Furniture and Fixture	3.20%	1.60%
Civil Works	3.20%	1.60%
Office Equipment	20%	10.00%
Vehicles	9%	4.50%

2.13.3 Intangible Assets

Intangible assets are identifiable non-monetary assets which lack physical substances; is separable and thus saleable and whose economic benefits are expected to flow to the entity. The Company currently did not recognize any such intangible asset under IAS 38.

2.14 Impairment of Assets

As per IAS-36 Impairment of Assets, there is no technological, market, economical or legal indication of impairment of assets.



2.15 Cash and Cash Equivalent

Cash and Cash Equivalents comprise of cash and short-term deposit balances having maturity of less three months or less which are subject to insignificant change in fair value from the date of acquisition. The company utilizes the fund to meet its short term obligations.

2.16 Advance & Prepayments

Advances are initially measured at cost. The company's advances are usually not subject to change in fair value subsequently. Prepayments comprise of Advance tax deducted against Interest income earned on FDR and SND Accounts.

2.17 Share Capital

The Authorized Share Capital of the Company amounts to Tk.10,000 (Ten Thousand) Crore (100,000,000 No. of Ordinary Share of Tk.1000 each) and Paid-up Capital amounts to Tk.670,625,000.00 (670,625 Ordinary Shares of Tk.1000 each) issued to Government of the Peoples Republic of Bangladesh as shown in Notes 13.

2.18 Non-Operating Income

This comprises of bank interest, office rent and others.

2.19 Income Tax

Current Tax

The applicable Tax Rate for the Company is 30 %. (See Note 30)

Tax deducted at sources is shown as advance income tax which are recovered/adjusted against tax liability at the time of assessment.

Deferred Tax

Deferred tax is computed on taxable and deductible temporary differences. Currently no such temporary difference arises for the company since it is not claiming any depreciation allowance as per the third schedule of ITO 1984 before commencement of commercial operation.

2.20 Interest on long term loan from BPDB

From the initial stage, to meet the pre-operational day to day expenses of the corporate office, the Company has been taking long term loan from BPDB at 3% compound interest per annum as per Establishment Support Agreement(ESA).

2.21 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS 37: Provision, Contingent Liabilities and Contingent Assets the entity has Provisions for Taxation, Gratuity Fund in the financial year ended on June 30, 2021. All provisions are recognized according to the best estimates of the current obligation as a result of past events. Apart from that CPGCL has a number of pending lawsuits in different courts including one pending in Appelate Tribunal with a claim amount of taka Thirty Two crore approximately. All the lawsuits have been filed by the effected persons(EPs) under resettlement program against the Govt. and co-defendant CPGCL. CPGCL's projects being owned by the government and land being acquired by Cox's Bazar DC office; we are confident that the verdict of the lawsuits shall be in favor of CPGCL.

3 Employee Benefit Schemes

3.1 Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) account for all regular employees. This is a defined contribution scheme as per IAS 19: Employee Benefits. All permanent employees contributes 10% of their basic salary to the Provident Fund and the Company also makes equal contribution.

3.2 Gratuity Fund

The Company maintains an approved Gratuity Fund (GF) account for all regular employees. This is a defined benefit scheme as per IAS 19: Employee Benefits. The amount of gratuity is computed at the rate of 2.5 (two & half) month's basic pay for each completed year of service or any part thereof minimum 180 days. The pay last drawn shall be the basis for such computation.



3.3 Group Insurance Scheme

The company maintains a group life insurance scheme with Delta Life Insurance Company Ltd. All regular employees are entitled to the group life insurance benefit from the date of joining.

4 Responsibility of preparation and presentation of accounts

The management of the Company is responsible for the preparation and presentation of Financial Statements of Coal Power Generation Company Bangladesh Limited for the period ended 30 June, 2021.

5 PROPERTY,PLANT AND EQUIPMENT

(Detail in Annexure-A)

Office Space at Eskaton
Office Furniture & Fixture
Office Equipment
Civil Works
Vehicles
Cost on 30th June
Less: Accumulated Depreciation
Book Value on 30th June

Amount in Taka	
30-Jun-21	30-Jun-20
154,145,353	154,145,353
4,360,473	4,067,461
16,076,247	14,640,436
5,139,732	5,139,732
53,011,442	53,011,442
232,733,247	231,004,424
76,711,756	63,637,088
156,021,491	167,367,337

6 Capital Work in Progress

(For detail see Annexure-B)

A. Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Project

Opening Balance at 1st July
Add: Retrospective Adjustment
Restated Opening Balance at 1st July
Add: Additon during the period
Total
Less: Accumulated Depreciation
Balance as on 30th June

129,306,808,285	89,565,070,274
-	5,623,573
-	89,570,693,847
43,118,924,490	39,736,114,437
172,425,732,774	129,306,808,285
172,425,732,774	129,306,808,285

B. Land Acquisition & Protection and Feasibility Study Project of Bangladesh-Singapore 700 MW Ultra Super Critical Coal Fired Power Plant

(For detail see Annexure-B)
Opening Balance at 1st July
Addition during the period
Total
Less: Accumulated Depreciation
Balance as on 30th June

5,820,701,518	5,418,252,897
932,759,316	402,448,621
6,753,460,834	5,820,701,518
-	-
6,753,460,834	5,820,701,518

C. Feasibility Study & Construction of Gas Transmission Line for 500-600MW LNG Based Combined Cycle Power Plant Project

Opening Balance at 1st July
Addition during the period
Total
Less: Accumulated Depreciation
Balance as on 30th June

46,112,631	16,832,888
22,764,876	29,279,743
68,877,507	46,112,631
-	-
68,877,507	46,112,631



D. Land Acquisition and related activities for Construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power Project.

Opening Balance at 1st July	9,203,973,495	-
Addition during the period	499,560,001	9,203,973,495
Total	9,703,533,496	9,203,973,495
Less: Accumulated Depreciation	-	-
Balance as on 30th June	9,703,533,496	9,203,973,495

E. Feasibility Study for Construction of CPGCBL-Sumitomo 1200 MW Ultra Super Critical Coal Fired Power Project.

Opening Balance at 1st July	37,200,000	-
Addition during the period	17,076,467	37,200,000
Total	54,276,467	37,200,000
Less: Accumulated Depreciation	-	-
Balance as on 30th June	54,276,467	37,200,000

D. Total Project Cost (A+B+C+D+E)

	189,005,881,079	144,414,795,929
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7 Security Deposit

Office Space - Borak Real Estate (Pvt.) Ltd.	2,100,000	2,100,000
Power Connection - Coxbazar PBS	19,600	19,600
Power Connection - DPDC	300,000	300,000
Lease of Ferry Ghat - BWDB	270,000	270,000
District Ansar Adjutant, Cox's Bazar	863,975	863,975
G4S Secure Solutions Bangladesh Ltd.	36,000	36,000
Total	3,589,575	3,589,575

7.1 Disclosure of Security Deposits as per Para F of Schedule XI, Part-1, The Companies Act, 1994

Security Deposit considered good in respect of which the company is fully secured.	3,589,575	3,589,575
Security Deposit considered doubtful or bad.	Nil	Nil
Security Deposits due by common management	Nil	Nil
The maximum amount of Security Deposits due by any director or other officer of the Company.	Nil	Nil
Total	3,589,575	3,589,575

8 Advance and Prepayment

Temporary Advance (Note-8.1)	720,421	1,948,444
Advance to outside parties (Note-8.2)	5,520,551	2,855,818
Advance Income Tax (AIT) (Note-8.3)	12,050,539	20,061,798
	18,291,511	24,866,060

8.1 TEMPORARY ADVANCE

A/C With National Agency (C& F)	76,666	(83,459)
A/C With Convoy Log. (C & F)	(21,664)	-
Advance House Rent for Ansar	-	23,000
Md. Mizanur Rahman, Company Secretary	1,433	201,433
Md. Monirul Islam, SE (Electrical)	-	21,920
Md. Fazlul Karim, Manager (Finance & Accounts)	115,000	-
Md. Mahmudul Hasan	10,000	-
AHM Rokanuzzaman, EE	-	1,619,260
Md. Matiur Rahman, DGM	55,900	-
Md. Adnan Ibrahim, EE	-	27,260
Md. Mijanur Rahman, EE (Mech.)	-	32,030
Md. Rafikul Islam, EE	-	24,000
RSM Thansibul Hasan, SDE	23,425	14,000
Sheikh Sazzadur Rahman, DM	96,775	11,000
Imran Sarker, ACS	-	6,500
SM Shahrukh Alam, SO	8,000	51,500
Swapon Chandra Das, AM	354,886	-
Reza Md. Tanvir Hasan, AM	720,421	1,948,444

8.2 Advance to outside parties

Current Accounts-Customs (Chattogram)	133,267	2,468,534
Current Accounts-Customs (Dhaka)	5,387,284	387,284
	5,520,551	2,855,818

8.3 ADVANCE INCOME TAX (AIT)

Advance Income Tax Note 8.3.1	23,135,576	32,448,354
Provision for Income Tax Note 8.3.2	11,085,037	12,386,556
	12,050,539	20,061,798

8.3.1 Advance Income Tax

Opening Balance at 1st July	32,448,354	50,677,423
Add: During the period	1,533,673	1,802,857
Less: Adjusted	10,846,451	20,031,926
Balance as on 30th June	23,135,576	32,448,354

This represents advance income tax deducted at source from interest income of SND account & FDR which is adjustable with corporate income tax paid in particular assessment year. Advance income tax has been retrospectively adjusted to rectify an inadvertent error which overstated advance tax amount with tk. 5,623,573.39 in prior periods. [Ref. Note No.2.6]

8.3.2 Provision for Income Tax

Opening Balance at 1st July	12,386,556	21,572,031
Add: Provision during the year	9,544,932	10,846,451
	21,931,488	32,418,482
Less: Adjustment during the year	10,846,451	20,031,926
Balance as on 30th June	11,085,037	12,386,556



8.4 Disclosure of Advances & Prepayment as per Para F of Schedule XI, Part-1, The Companies Act, 1994.

Advances & Prepayments considered good in respect of which the company is fully secured

Nil	Nil
17,571,090	22,917,616

Advances & Prepayments considered good in respect of which the company holds no security other than the debtor personal security.

Nil	Nil
Nil	Nil

The maximum amount of Advances & Prepayments due by any director or other officer of the Company.

720,421	1,948,444
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18,291,511	24,866,060
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9 Interest Receivable

FDR no. 8555000414 Bank Asia Ltd.

856,074	1,293,991
---------	-----------

FDR no. 62655000001 Bank Asia Ltd.

21,635	-
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FDR no. 8555000290, Bank Asia Ltd.

848,630	1,293,991
---------	-----------

FDR no. 8555000291, Bank Asia Ltd.

848,630	1,293,991
---------	-----------

2,574,968	3,881,972
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10 Other Receivables

Electricity Bill-BIFPCL

133,256	125,172
---------	---------

Gas Bill- BIFPCL

1,950	4,875
-------	-------

House Rent-BIFPCL

1,193,533	-
-----------	---

Security Service Salary-BIFPCL

528,000	-
---------	---

Service Charge of office Space-BIFPCL

34,445	206,672
--------	---------

Overspent Fuel Receivable (Note 10.1)

89,024	-
--------	---

Lease Rent Receivable (PGCB)

60,000	-
--------	---

2,040,208	336,719
------------------	----------------

10.1 This represent cost of car fuel consumed by officers beyond their entitlement.

11 Investment in Fixed Deposit

Opening Balance at 1st July

155,364,000	154,689,000
-------------	-------------

Add: Interest received and capitalized during the period

7,662,202	675,000
-----------	---------

Less: TDS on Interest

8,646,891	12,187,560
-----------	------------

Interest Income Encashed

864,689	1,218,756
---------	-----------

Excise Duty

-	10,257,804
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Balance as on 30th June (Note 11.1)

120,000	36,000
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163,026,202	155,364,000
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The company invests its money in fixed deposit accounts with Bank Asia Ltd. having maturity of six month or more as deemed fit for the company's benefit.

11.1 List of Own Fund FDR

Bank Asia Ltd. , BSMMU Branch

FDR No. 8555000290

54,342,067	51,788,000
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Bank Asia Ltd. , BSMMU Branch

FDR No. 8555000291

54,342,067	51,788,000
------------	------------

Bank Asia Ltd. , BSMMU Branch

FDR No. 8555000414

54,342,067	51,788,000
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163,026,202	155,364,000
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12 CASH & CASH EQUIVALENTS

A. Cash in Hand

325,922	557,758
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B. Cash at Bank

Janata Bank Ltd. (A/C-004002728)	15,684,911	580,159
Janata Bank Ltd. (A/C-004007542)	14,350,982	2,770,811
Janata bank (A/C-0100122508484)	329,629	71,403,685
Janata Bank (A/C-0100122508921)	298,799	20,110,972
Bank Asia Ltd. [A/C-08536000010]	134,148,788	98,556,704
Sonali Bank Ltd. (A/C-0000200000259)	270,133	288,469
SAFE Account with Bangladesh Bank	226,648,498	15,320,813
Janata Bank (A/C-0100224160920)	5,398,794	-
Janata Bank (A/C-010022255857)	808,977	-
FDR with Janata Bank Ltd.(A/C-0100224203246)	10,000,000	-
FDR with Bank Asia Ltd.(A/C-6265500001)	11,612,926	11,144,171
	419,552,436	220,175,784

Total Cash & Cash Equivalents (A+B)

419,878,358	220,733,543
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Cash and Cash Equivalents comprises of cash in hand and cash at bank including fixed deposits, having maturity of three months or less, which are available for use by the Company without any restrictions and insignificant change in value.

13 SHARE CAPITAL

Authorized

100,000,000 Ordinary Shares of Tk 1000 each	100,000,000,000	100,000,000,000
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ISSUED & SUBSCRIBED

670,625 Ordinary Shares of Tk.1000 each	670,625,000	435,450,000
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14 PAID-UP- SHARE CAPITAL

Opening Balance at 1st July

435,450,000	435,450,000
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Add: New Issue of shares

235,175,000	-
-------------	---

Balance as on 30th June

670,625,000	435,450,000
--------------------	--------------------

The Shareholding position of the Company are as under :

SL No.	Name of Shareholder	Represented by	No-of Share	Value per share (TK)	Amount (TK)
1	Ministry of Power, Energy and Mineral Resources (GOB)	SeniorSecretary /Secretary, Power Division	670,618	1,000	670,618,000
2	Bangladesh Power Development Board	Chairman, BPDB	2	1,000	2,000
3	Government of the People's Republic of Bangladesh (GOB)	Senior Secretary/ Secretary, Energy and Mineral Resources Division	1	1,000	1,000
4	Government of the People's Republic of Bangladesh (GOB)	Senior Secretary/ Secretary, Finance Division	1	1,000	1,000
5	Government of the Peoples Republic of Bangladesh (GOB)	Senior Secretary/ Secretary, Ministry of Shipping	1	1,000	1,000
6	Government of the People's Republic of Bangladesh (GOB)	Joint Secretary(Dev), Power Division	1	1,000	1,000
7	Office of the Member (Company Affairs), BPDB	Member (Company Affairs), BPDB	1	1,000	1,000
	Total		670,625		670,625,000

15 Government Equity

Share Money Deposit (Note -15.1)
Equity from the Government against ADP (Note -15.2)

552,171,586	550,607,386
110,900,264,629	85,387,180,983
111,452,436,215	85,937,788,369

15.1 Share Money Deposit

Opening Balance as at 1st July
Add: Received during the period
Total
Less: Transfer to Paid up Capital
Balance as on 30th June

550,607,386	235,175,012
236,739,200	315,432,374
787,346,586	550,607,386
235,175,000	-
552,171,586	550,607,386

During the period the Company received tk. 236,739,200.00 as equity from the Government for essential expenses (i.e. Salary, Allowances and Administrative Expenses) of CPGCBL. This proceed from the Government is initially recorded as 'Share Money Deposit' against which CPGCBL issues shares time to time in favor of the Government. CPGCBL transferred to Paid Up Capital an amount of Tk. 235,175,000.00 (235,175 shares of tk. 1000 each) against the accumulated balance of Share Money Deposit during this period.

The Share Money Deposit should be converted into paid-up capital within six (6) months as per guideline issued by Financial Reporting Council (FRC) dated 11 February 2020. Share Money Deposits is eligible for conversion into paid-up share capital upon obtaining consent from the appropriate authority.

15.2 Equity from the Government against ADP

Opening Balance at 1st July
Add: Equity through GOB (Note:15.2.1)
Add: Equity from GoB through JICA
Balance as on 30th June

85,387,180,983	55,317,489,644
2,705,177,516	9,539,370,000
22,807,906,130	20,530,321,339
110,900,264,629	85,387,180,983

During the period, CPGCBL received Tk. 22,807,906,130.00 from JICA (PA) as Equity and Tk.2,705,177,516.00 from GOB as Equity against Annual Development Program (ADP).

15.2.1 Equity Through GOB

Received During the Period
Less: Adjustment (Refund to Govt. Treasury)
Adjusted balance for the period

2,719,360,000	9,539,370,000
14,182,484	-
2,705,177,516	9,539,370,000

Refund to Government Treasury represents refund/ adjustment of unspent ADP allocation.

16 Retained Earnings

Opening Balance as at 1st July
Add/(Less): Net Profit/(Loss) after Tax
Balance as on 30th June

(1,157,649,501)	(845,902,173)
(232,132,572)	(311,747,328)
(1,389,782,073)	(1,157,649,501)

17 Loan From BPDB

Opening Balance at 1st July
Add : Received during the period
Sub-total
Less: Paid during the period
Balance as on 30th June

376,225,325	376,225,325
-	-
376,225,325	376,225,325
376,225,325	376,225,325

Break-up of Loan from BPDB :

Preliminary Expenses -refundable (Note 17.1)
Received as Loan
Loan adjustment as transferred to paid up capital
Long Term Loan - at 3% interest per year (Note 17.2)

2,725,325	2,725,325
1,000,000	1,000,000
(10,000)	(10,000)
372,510,000	372,510,000
376,225,325	376,225,325

17.1 Preliminary Expenses Tk. 2,725,325/- paid by BPDB is refundable to them as per decision of 1st (Agenda no. 1.03) Board Meeting dated 25 September 2011.

17.2 The Company at initial stage has borrowed Tk 372,510,000/- from BPDB as long term loan at 3% interest per annum, to operate the activities of corporate office as per tripartite Establishment Support Agreement (ESA) among the Government, BPDB and the Company (CPGCBL) signed on 10 October 2013. The loan along with 3% compound interest will be adjusted with sale of electricity to BPDB through PPA or be converted as equity as the case may be (ESA 3.02).

18 Government Loan (ADP)

Opening Balance at 1st July
Add: During the period (Note 18.1)
Less: Adjustment (Refund to Govt. Treasury)
Balance as on 30th June

14,284,926,987	7,950,146,987
1,801,240,000	6,334,780,000
9,113,256	-
16,077,053,731	14,284,926,987

Refund to Government Treasury represents refund/ adjustment of unspent ADP allocation.

18.1 Project Wise GOB Loan

Matarbari 2*600 MW Project
Bangladesh-Singapore 700 MW Project
LNG Based 500-600 MW Mitsui Project
CPGCBL-Sumitomo 1200 MW Land Acquisition Project
Year Total

1,319,680,000	2,502,000,000
316,000,000	133,580,000
10,000,000	19,200,000
155,560,000	3,680,000,000
1,801,240,000	6,334,780,000

19 Foreign Loan-JICA

Opening Balance at 1st July
Add: During the period
Balance as on 30th June

42,604,993,668	28,918,112,776
15,205,270,753	13,686,880,892
57,810,264,422	42,604,993,668

Government disbursed out of Japan International Co-operation Agency (JICA) fund Tk. 38,013,176,883.00 to CPGCBL against Annual Development Program for Matarbari 2x600 MW Ultra Super Critical Coal Fired Project of which, as per Subsidiary Loan Agreement, Taka 15,205,270,753.00 being Foreign Aid Loan (40%) & Taka 22,807,906,130.00 being equity (60%). The first installment of principal and interest payable on JICA Loan is due for payment on June 20, 2025 as per SLA BD-P76, Section 2.05.

20 Interest Payable on Loan

Interest Payable on Loan-BPDB	165,040,941	149,228,540
Interest Payable on Loan-JICA	2,507,969,550	1,516,409,966
Interest Payable on Loan-GoB ADP (Note 20.1)	1,181,315,763	729,168,414
Balance as on 30th June	3,854,326,254	2,394,806,919

20.1 Interest Payable on Loan-GoB ADP

Interest Payable on Loan (Matarbari)-GOB	755,410,141	483,370,209
Interest Payable on Loan (Ban.-Sing.)-GOB	310,004,582	241,313,316
Interest Payable on Loan (Wind Map.)-GOB	476,121	320,121
Interest Payable on Loan (LNG Project)-GOB	913,863	232,715
Interest Payable on Loan (Sumitomo Land Acq.)-GOB	114,511,056	3,932,055
Balance as on 30th June	1,181,315,763	729,168,414

Interest payable at 3% simple interest on GoB loan is due for payment after 10 years of taking such loan. While the first installment of interest and principal payable on PA (JICA) Loan is due for payment in June 20, 2025 as per the Subsidiary Loan Agreement (SLA Sec.2.05) signed between the Government of Bangladesh (GoB) and CPGCBL. Simple interest at 2% is payable on PA (JICA) loan as per SLA. Interest payable has been classified as non current liabilities since they are payable after one year.

21 Liabilities for Capital Expenditure

Energypac & Dedagency Ltd.-Pkg. 4.11	-	(252,991)
Energypac Engineering Ltd.-Pkg. 4.2	18,688,582	(334,242)
Techno Ventures Ltd.-Pkg. 4.9	110,069	110,069
Karigari- Pkg. 4.W-1	-	(5,966)
Shawkat Ali- Pkg. 4W-1	14,195	1,259,833
Galaxy Mridha-Pkg 4.W.2	-	5,129,987
Matarbari Joint Venture Company (MJVC)	125,539	47,404,654
Penta Ocean Construction Ltd.-Pkg. 1.1	-	(50,967)
Sumitomo Corporation-Pkg. 1.2	786,248,353	(2,058,840)
Balance as on 30th June	805,186,738	51,201,536

The negative balances arise due to excess amount paid in favor of contractors via Bangladesh Bank in foreign currency due to exchange rate fluctuation. The overpaid or short amount is subsequently adjusted through claim by CPGCBL or the contractors as the case may be.

22 Provision for Resettlement Assistance

Opening Balance at 1st July	-	47,787,905
Add:Matarbari (2x600) MW Project	1,304,000	-
Less: Payment during the Year	1,304,000	47,787,905
Balance as on 30th June	1,304,000	-

23 Accrued Expenses

Audit Fees	184,000	172,500
Stamp Duty	-	900
Security Deposit-Contractors & Supplier	108,104,846	55,415,438
VAT Payable	1,008,461	963,320
Withholding Taxes	685,407	2,526,664
Provision-Exchange Rate(Sumitomo FS Project)	15,687	21,282
Provision-Exchange Rate(LNG Project)	27,541	-
Provision for KPI Bonus	95,071	3,200,000
IT payable on Project Works (PA)	1,477,020	532,221
VAT Payable on Project Works (PA)	2,065,746	359,507
Balance as on 30th June	113,663,780	63,191,832


24 Revenue

The Company has not gone into operation as yet, therefore there is no revenue to report.

-	-
-	-
-	-
-	-
-	-

25 Cost of Sale

The Company has not gone into operation as yet, therefore there is no cost of sale to report.

-	-
-	-
-	-
-	-
-	-

26 Other Income

Rental income from office space	7,161,197
Interest Income on SND Account & FDR	11,057,569
Lease Rent	210,000
Income from Other Sources (Note 26.1)	480,996
Balance as on 30th June	18,909,762

-	-
-	-
-	-
-	-
-	-

26.1 Income from Other Sources

This represents the amount forfeited by provident fund trust and transfer to the company in compliance with the Financial Reporting Council (FRC) circular no. 177/FRC/APR/2020/37 issued on 16 July 2020.

-	-
-	-
-	-
-	-
-	-

27 Administrative Expenses

(Detail in Annexure-C)	-
Personnel Expense	95,830,581
Allowances-Officers & Staff	45,312,243
Benefit-Officers & Staff	35,345,702
Office & Administrative	31,614,715
Repair & Maintenance	17,425,761
Balance as on 30th June	225,529,002

-	-
-	-
-	-
-	-
-	-

28 Selling & Distribution Expenses

The Company has not gone into operation as yet. Therefore, there is no Selling & Distribution Expenses to report.

-	-
-	-
-	-
-	-
-	-

29 Financial Expenses

Interest on Loan-BPDB	15,812,400
Interest on Loan- Wind Mapping-ADP	156,000
Balance as on 30th June	15,968,400

-	-
-	-
-	-
-	-
-	-

30 Income Tax

Current tax	2,148,359
Income from house property	3,524,570
Income from other sources	3,872,003
Other Disallowances	9,544,932
Balance as on 30th June	10,846,451


31 General
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Coal Power Generation Company Bangladesh Limited
 (An Enterprise of Government of the People's Republic of Bangladesh)
 Property, Plant & Equipment
 As at 30 June, 2021

Annexure-A

Particulars	Cost			Depreciation			Written Down Value at 30th June				
	Opening Balance at 1st July	Addition during the year	Disposal during the year	Closing Balance at 30th June	Opening Balance at 1st July	On Opening Assets	On Addition	Total	Charged during the year	Disposal during the year	Closing Balance at 30th June
1	2	3	4	5=(2+3-4)	6	7 on col. 2	8 on col. 3	9=(7+8)	10	11=(6+9-10)	12=(5-11)
Office Space at Eskaton	154,145,353	-	154,145,353	27,129,583	4,932,651	-	4,932,651	-	32,062,334	122,083,119	
Office Furniture & Fixture	4,067,461	293,012	4,360,473	624,085	130,159	4,688	134,847	-	758,932	3,601,541	
Office Equipment	14,640,436	1,435,811	16,076,247	12,509,709	2,928,087	143,581	3,071,668	-	15,581,377	4,044,870	
Civil Works	5,139,732	-	5,139,732	904,593	164,471	-	164,471	-	1,069,064	4,070,668	
Vehicles	53,011,442	-	53,011,442	22,469,119	4,771,030	-	4,771,030	-	27,240,149	25,771,293	
As at 30 June 2021	231,004,424	1,728,823	232,733,247	63,637,088	12,926,388	148,269	13,074,668	-	76,711,756	156,021,491	
As at 30 June 2020	219,947,549	11,056,875	-	231,004,424	51,266,876	11,814,026	556,186	12,370,212	-	63,637,088	167,367,337



Coal Power Generation Company Bangladesh Limited

(An Enterprise of Government of the People's Republic of Bangladesh)

A. Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Project

As at 30 June, 2021

Annexure-B

Particulars	Opening Balance	Addition during the year	Closing Balance	Transfer to Fixed Assets Expenses A/C	Closing Balance as on 30 June 2021
1	2	3	4=(2+3)	5	6=(4-5)
Bank Charges	2,552,511	-	529,903	3,082,414	-
Consultancy Fee					
Consultancy Fee (PA)	2,824,653,663	289,545,316	3,114,198,979	-	3,114,198,979
Consultancy Fee (GoB ADP)	77,784,615	1,152,525	78,937,140	-	78,937,140
Consultancy (PA)- VAT & IT					
Consultancy (PA)- IT	279,018,096	22,435,777	301,453,873	-	301,453,873
Consultancy (PA)- VAT	386,809,514	43,431,797	430,241,311	-	430,241,311
Customs Duty, VAT & Tax [Note (a)]					
Customs Duty (Import)	1,228,216,037	365,800,938	1,594,016,975	-	1,594,016,975
Regulatory Duty (Import)	121,327,164	42,466,777	163,793,940	-	163,793,940
Supplementary Duty (Import)	652,083,105	196,251,523	848,334,627	-	848,334,627
Value Added Tax (Import)	1,663,537,812	393,676,608	2,057,214,420	-	2,057,214,420
Erection and Commissioning Cost					
Preparatory Work for PPP Facility (Pkg. 1.1)	4,418,825,639	-	4,418,825,639	-	4,418,825,639
Procurement of Power Plant & Port Facility (Pkg 1.2)	96,677,424,403	39,910,719,080	136,588,143,482	-	136,588,143,482
Erection & Commissioning- VAT & IT					
Project Works IT (Pkg. 1.1)	262,735,735	-	262,735,735	-	262,735,735
Project Works IT (Pkg. 1.2)	229,760,444	-	229,760,444	-	229,760,444
Project Works VAT (Pkg. 1.1)	4,142,633,964	-	4,142,633,964	-	4,142,633,964
Project Works VAT (Pkg. 1.2)	8,300,474,892	-	8,300,474,892	-	8,300,474,892
Interest During Construction (IDC)					
Interest on GoB Loan	483,370,206	272,039,932	755,410,138	-	755,410,138
Interest on JICA (PA) Loan	1,516,409,966	991,559,584	2,507,969,550	-	2,507,969,550
Non-Residential Building					
Civil Works	356,949,643	10,216,684	367,166,325	-	367,166,325
Office Space, Office Equipment & Furniture					
Office Equipment (Project Area)	3,004,841	-	3,004,841	-	3,004,841
Office Space Level 17	276,702,037	-	276,702,037	-	276,702,037
Project Area Furniture	7,236,073	463,337	7,699,410	-	7,699,410
RE- Components					
Procurement of D.E Meter, Pkg 4.10	4,800,000	-	4,800,000	-	4,800,000
Procurement of Equipment, Pkg 4.11	149,339,347	-	149,339,347	-	149,339,347
Procurement of PDI of Single T/L (Angelic) 4.1	290,890,300	-	290,890,300	-	290,890,300
Procurement of PDSI of 132/33 KV Sub-station 4.2	311,310,104	21,024,655	332,334,759	-	332,334,759
Procurement of Connector, Pkg 4.3	22,624,011	-	22,624,011	-	22,624,011
Procurement of Equipment, Pkg 4.4	6,449,975	-	6,449,975	-	6,449,975
Procurement of Conductor-Pkg 4.5	58,457,674	-	58,457,674	-	58,457,674
Procurement of Conductor-Pkg 4.6	22,939,230	-	22,939,230	-	22,939,230
Procurement of SPC Pole, Pkg 4.7	118,179,986	-	118,179,986	-	118,179,986
Procurement W. Logs, Pkg 4.8	3,354,200	-	3,354,200	-	3,354,200
Procurement of D. Transformer, Pkg 4.9	19,830,000	-	19,830,000	-	19,830,000
Consultancy Service (Pkg 4.5-1)	3,205,997	754,159	3,960,156	-	3,960,156
Procurement of Equipment, Pkg 4.W-1	16,710,268	3,167,802	19,878,070	-	19,878,070
Procurement of Equipment, Pkg 4.W-2	31,218,912	2,741,561	33,960,473	-	33,960,473
Resettlement Assistance					
Resettlement Assistance-Labor(One Time)	245,088,000	20,160,000	265,248,000	-	265,248,000
Resettlement Assistance- Land(One Time)	189,640,000	9,900,000	199,540,000	-	199,540,000
Resettlement Assistance- Land(Top-Up)	744,871,695	217,428,020	962,299,715	-	962,299,715
Resettlement Assistance-(Others)	3,994,175	-	3,994,175	-	3,994,175
Resettlement Assistance(Training & Development)	5,632,806	772,220	6,405,026	-	6,405,026
Training & Development (Project Area)	488,624	-	488,624	-	488,624
Electricity Expense During Construction					
Electricity Bill (Project Area)	2,816,951	939,939	3,756,890	-	3,756,890
Electrification of Project Area	4,575,852	-	4,575,852	-	4,575,852
Land Acquisition & Resettlement Plan					
Land Acquisition	2,822,895,815	-	2,822,895,815	-	2,822,895,815
Land Development					
Land Development	281,821,727	297,504,202	579,325,929	-	579,325,929
Land Development Tax	21,741,018	4,242,150	25,983,168	-	25,983,168
Vehicle					
Vehicle for Project	12,421,260	-	12,421,260	-	12,421,260
A. Total	129,306,808,285	43,118,924,490	172,425,732,773	-	172,425,732,773

(a) Opening balance has been restated due to wrong debiting tk. 5,623,573.39 as advance tax instead of debiting the following heads:

Particulars	Amount (Tk.)
Customs Duty	1,834,411.99
Regulatory Duty	220,129.43
Supplementary Duty	1,878,437.88
Value Added Tax (Import)	1,690,594.09
Total	5,623,573.39

B. Land Acquisition & Protection and Feasibility Study Project of Bangladesh-Singapore 700 MW Ultra Super Critical Coal Fired Power
As at 30 June, 2021



Particulars	Opening Balance	Addition during the year	Closing Balance	Transfer to Fixed Assets Expenses A/C	Closing Balance as on 30 June 2021
1	2	3	4=(2+3)	5	6=(4-5)
Consultancy Services (GOB)	76,883,741	11,629,894	88,513,635	-	88,513,635
Boundary Fencing	-	3,981,496	3,981,496	-	3,981,496
Civil Works	146,902,300	91,053,045	237,955,345	-	237,955,345
Honorarium	75,000	3,600	78,600	-	78,600
Interest on GOB Loan	241,313,316	68,691,266	310,004,582	-	310,004,582
Land Acquisition	4,960,873,159	612,115,900	5,572,989,059	-	5,572,989,059
Land Development	24,646,527	80,839,850	105,486,377	-	105,486,377
Out of Pocket Expense	147,085	-	147,085	-	147,085
Project Area Furniture-(Ban-Sing 700MW)	23,400	-	23,400	-	23,400
Resettlement Assistance (OTA)-Land	314,380,000	17,600,000	331,980,000	-	331,980,000
Substation Including Civil Works	55,456,991	46,844,264	102,301,255	-	102,301,255
B. Total	5,820,701,518	932,759,316	6,753,460,833	-	6,753,460,834

C. Feasibility Study & Construction of Gas Transmission Line for 500-600MW LNG Based Combined Cycle Power Plant Project
As at 30 June, 2021

Particulars	Opening Balance	Addition during the year	Closing Balance	Transfer to Fixed Assets Expenses A/C	Closing Balance as on 30 June 2021
1	2	3	4=(2+3)	5	6=(4-5)
Consultancy Services (GOB)	34,932,817	10,480,446	45,413,263	-	45,413,263
Entertainment Expense	9,295	15,142	24,437	-	24,437
Honorarium	39,774	75,000	114,774	-	114,774
Interest on GOB Loan	232,715	681,148	913,863	-	913,863
Land Development	10,898,030	11,513,140	22,411,170	-	22,411,170
C. Total	46,112,631	22,764,876	68,877,507	-	68,877,507



D. Land Acquisition and related activities for Construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power
As at 30 June, 2021

Particulars	Opening Balance	Addition during the year	Closing Balance	Transfer to Fixed Assets Expenses A/C	Closing Balance as on 30 June 2021
1	2	3	4=(2+3)	5	6=(4-5)
Land Acquisition Cost	9,200,000,000	388,900,000	9,588,900,000	-	9,588,900,000
Entertainment Expense	41,440	-	41,440	-	41,440
Honorarium	-	81,000	81,000	-	81,000
Interest on GOB Loan	3,932,055	110,579,001	114,511,056	-	114,511,056
D. Total	9,203,973,495	499,560,001	9,703,533,496	-	9,703,533,496

E. Feasibility Study for Construction of CPGCBL-Sumitomo 1200 MW Ultra Super Critical Coal Fired Power Project.
As at 30 June, 2021

Particulars	Opening Balance	Addition during the year	Closing Balance	Transfer to Fixed Assets Expenses A/C	Closing Balance as on 30 June 2021
1	2	3	4=(2+3)	5	6=(4-5)
Consultancy Fee (GOB)	37,200,000	16,992,467	54,192,467	-	54,192,467
Honorarium	-	84,000	84,000	-	84,000
E. Total	37,200,000	17,076,467	54,276,467	-	54,276,467

Grand Total (A+B+C+D+E) **144,414,795,929** **44,591,085,150** **189,005,881,079** **-** **189,005,881,079**



Annexure-C

Particulars	Amount in Taka	
	June 30, 2021	June 30, 2020
A. Personnel Expenses		
Basic Pay of Officer	56,779,662	54,799,588
Pay of Staff	17,410,718	15,784,730
Pay Off allowance-employee	1,757,490	1,484,610
Salary of Ansar	19,882,711	21,498,463
Total Personnel Expenses	95,830,581	93,567,391
B. Allowances -Officers and Staff		
House Rent Allowances	30,187,571	28,787,049
Charge Allowance	29,054	-
Education Allowances	191,201	190,721
Entertainment Allowances	304,946	224,581
Festival Allowances	12,450,243	11,766,571
Transport Allowances	2,149,228	2,214,611
Allowances -Officers and Staff	45,312,243	43,183,533
C. Benefit-Officers and Staff		
Employers Contribution to CPF	4,336,902	5,232,400
Gratuity Allowances	12,496,310	13,356,150
Medical-re-imbursement	6,600,472	4,706,364
Pension Contribution to BPDB	63,900	183,928
KPI-Bonus	5,294,466	3,200,000
Leave Encashment	3,678,346	5,921,834
Group Insurance Premium	1,743,440	1,629,800
Electricity Allowance of Officers	1,131,866	1,034,769
Total Benefit-Officers and Staff	35,345,702	35,265,245
D. Office and Admininstrative Expenses		
Travelling Expenses-Local	1,551,414	5,607,264
Travelling Expenses-Foreign	-	2,994,461
Board Meeting Expenses	459,560	529,461
Committee Meeting Expenses	659,355	992,059
Printing & Stationery Expenses	1,891,813	1,623,382
Postage,Telephone & Telegraph	821,343	1,041,178
Mobile Expenses	20,000	27,550
Conveyance	294,145	275,774
Taxes,License, Insurance & Fees	2,370,803	1,571,717
Licensing Fees	285,953	132,950
Audit Fees	197,800	185,833
Honorarium-TEC & TOC	460,196	342,017
Honorarium-Board of Directors	1,405,530	1,382,415
Bank Charges & Commission	342,995	195,058
Office Maintenance	400,541	467,377
Service Charges for Office Space	767,680	475,820
Entertainment	311,142	213,962
Fuel-Transport	2,926,532	3,523,033
Recruitment affairs expenses	2,277,617	568,176
Books & Periodical	11,766	3,765
Training & Education	988,143	702,015
Legal Expense	240,223	411,562



Particulars	Amount in Taka	
	June 30, 2021	June 30, 2020
Regulatory Fees	-	86,488,902
Business Promotion Expenses	-	136,500
Event Management Epenses	855,093	269,393
Speed Boat Rent	-	1,182,480
Electricity Bill	1,653,971	1,256,608
Advertising & Promotion Expenses	1,510,340	2,177,226
Project Area Expenses	1,754,232	1,584,713
Innovation	22,400	-
Environment Clearnace	1,006,250	-
Relief & Welfare Fund	4,000,000	2,500,000
Security Service Salary	364,065	166,319
AGM and EGM Expenses	991,330	1,191,390
NIS -Awards & Rewards	389,624	73,069
Liveries Expenses	382,859	294,363
Power Plant Model	-	535,000
Total Office and Admininstrative Expenses	31,614,715	121,122,792
E. Repair and Maintenance		
Vehicle Maintenance	2,584,089	2,148,781
Repair & Maintenance-Office Equipment	160,243	60,464
Repair & Maintenance-Furniture	10,600	28,700
Depreciation on Assets	13,074,668	12,370,212
Office Design & Decoration	887,628	1,406,717
Civil Works Maintenance	708,533	1,478,631
Total Repair and Maintenance	17,425,761	17,493,505
Grand Total (A+B+C+D+E)	225,529,002	310,632,466

