

The Chittagong Port Authority
Auditors' Report and Audited Financial Statements of Accounts
as at and for the year ended 30 June 2023

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**Independent Auditors' Report
to the board members of
The Chittagong Port Authority**

Qualified Opinion

We have audited the financial statements of Chittagong Port Authority hereinafter referred to as "the authority" which comprise the Statement of Financial Position as at 30 June 2023, Statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, except for the matters described in the Basis for Qualified Opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Authority as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Port Authority Act 2022, the Companies Act 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

1. In reference to notes 9 of the Statement of the Financial Position, the Authority has disclosed receivables amounting BDT 2,714,810,481 out of which receivables amounting BDT 730,516,377 has no movement since long and receivables amounting BDT 25,929,366 are in negative balance. Moreover, the Authority could not provide any aging of the receivables, hence the recoverability of the receivables could not be assessed.
2. In reference to notes 10 of the Statement of the Financial Position, the Authority has disclosed Advance, deposit and prepayments amounting BDT 16,486,698,724 out of which advance and prepayment amounting BDT 2,205,261,682 has no movement since long. Moreover, the Authority could not provide any aging of the advances, hence the adjustability of the advances could not be assessed.
3. In reference to notes 11 of the Statement of the Financial Position, the Authority has disclosed Fixed deposit receipt amounting BDT 79,127,411,033 out of which FDR amounting BDT 1,793,150,000 is held with Padma which is facing liquidity crisis. IFRS 9.5.5.1 requires recognition of impairment losses against risk of recoverability of the investment (future cash flows). But the Authority has not kept any provision against the expected loss as required by IFRS-9.
4. Referring to the statement of profit and loss, the Authority has reported rent income amounting BDT 639,394,177 which was recognized on cash basis of accounting. But as per IAS 1 (27), An entity shall prepare its financial statements, except for cash flow information, using the accrual basis of accounting. Moreover, the responsible department could not shared any other appropriate documents except receipt statement of rental income.
5. In reference to the notes 19.01 of the financial statements, the corporation has shown Sundry credit balance control code number is 2180 and their many more subsidiary code amounting to BDT 3,481,460,314 has been carried forward for a long period and some subsidiary code are positive balance carry forward since long on this payable side the amount of BDT 273,764,370.

We conducted our audit in accordance with International Standard on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Authority in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for qualified opinion.

Emphasis of Matters

Without modifying our opinion, we draw attention to the following matters:

1. In reference to the notes 5 of the Statement of the Financial Position, the Authority has reported CWIP amounting to BDT 75,178,989,676 out of which BDT 20,268,166,503 has no movement since long. Moreover, we could not assess the status of the project as we did not receive the stages of the completion certificate. Therefore, the future capitalization of this amount in the Property, plant and equipment could not be assessed.
2. In reference to Statement of the Financial Position, the Authority has reported Loan to Payra Port amounting BDT 496,200,000. But as per audit report of the Payra Port for the year ended 30 June 2021, the Payra Port has disclosed the loan amounting BDT 77,836,296 payable to Chittagong Port Authority resulting in the difference of BDT 418,363,704 between the records of two authorities.
3. In reference to the notes 19 of the financial statements, the corporation has shown payable goods and services amounting to BDT 126,862,276 has been carried forward for a long period and payable goods and services are positive balance carry forward on this payable side the amounting to BDT 16,468,105.
4. We draw attention to the fact that, the Authority has not reported miscellaneous income amounting BDT 455,952,421 and rent income amounting BDT 639,394,177 in the VAT return, however the authority duly paid VAT on the above income.
5. As per IAS-12 income Taxes, CPA is yet to create provision for Deferred Tax Liability and disclose it as a separate line item in the Financial Position.
6. In reference to notes 11 of the Statement of the Financial Position, the Authority has disclosed Fixed deposit receipt amounting BDT 79,127,411,033 out of which FDR amounting BDT 10,445,555,058 are held respectively with some other banks which are facing liquidity crisis as per recent external economic indications. IFRS 9.5.5.1 requires recognition of impairment losses against risk of recoverability of the investment (future cash flows). But the Authority has not kept any provision against the expected loss as required by IFRS-9.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), The Chittagong Port Authority Act 2022, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Authority's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Authority as a whole are free from material misstatement, whether due to fraud and error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Authority to express an opinion on the financial statements of the Authority. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with The Chittagong Port Authority Act 2022 and other applicable laws and regulations, we also report the following:

- a) We have obtained expect as mentioned above all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, expect as mentioned above proper books of account as required by law have been kept by the Authority so far as it appeared from our examination of those books; and
- c) Expect as mentioned above, the company's financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.



Sukanta Bhattacharjee FCA

Enroll No. 1550

Partner

Snehasish Mahmud & Co.

Chartered Accountants

DVC: 2402151550 AS628041



Md. Abdus Satter Sarkar, FCA

Enroll No. 1522

Partner

Mahfel Huq & Co.

Chartered Accountants

DVC: 2402141522 AS949604

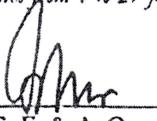
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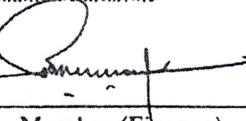
The Chittagong Port Authority
Statement of Financial Position
As at 30 June 2023

In Taka	Notes	30-Jun-23	30-Jun-22	1-Jul-21
			Restated	Restated
Assets				
Non-current assets				
Property, plant & equipment	4	76,742,110,459	67,738,041,178	62,369,455,707
Capital work-in progress	5	75,178,989,676	71,988,694,532	65,306,964,691
Intangible asset	6	624,127,651	710,502,983	32,182,251
Total non-current assets		152,545,227,786	140,437,238,693	127,708,602,649
Investment				
Investment in Shares	7	28,374,840	25,747,540	21,543,860
Loan to Payra Port		496,200,000	496,200,000	496,200,000
Total investment		524,574,840	521,947,540	517,743,860
Current assets				
Stores	8	7,307,243	7,307,243	7,307,243
Debtors	9	2,714,810,482	2,798,308,997	2,829,944,890
Advance, deposit & prepayments	10	16,486,698,724	15,314,661,048	12,483,044,906
Fixed Deposit	11	79,127,411,033	90,971,913,211	87,207,253,339
Cash & cash equivalents	12	992,911,249	506,088,713	369,076,651
Interest receivable on FDR		1,643,139,289	1,420,444,734	1,437,635,152
Total current assets		100,972,278,020	111,018,723,946	104,334,262,181
Total assets		254,042,080,646	251,977,910,179	232,560,608,690
Equity				
Capital	13	79,672,089,706	73,362,383,993	68,664,238,487
Reserve and Fund	14	52,811,995,056	61,562,949,841	53,569,008,894
Unappropriated Surplus	15	10,040,139,762	9,647,112,034	8,868,157,362
Fair Value Reserve on Investment in Share	16	(24,117,038)	(26,744,338)	(30,948,018)
Equity and Funds		142,500,107,486	144,545,701,530	131,070,456,725
Non-current liabilities				
Provision account	17	71,018,078,947	65,739,412,239	59,847,415,278
Long Term Loan (ADB/BAN 2147)	18	585,619,684	386,292,472	435,000,292
Total non-current liabilities		71,603,698,631	66,125,704,711	60,282,415,570
Current liabilities				
Creditor and Accruals	19	39,938,274,530	41,306,503,938	41,207,736,395
Total current liabilities		39,938,274,530	41,306,503,938	41,207,736,395
Total equity and liabilities		254,042,080,646	251,977,910,179	232,560,608,690

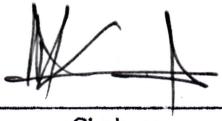
The annexed notes from 1 to 27 form an integral part of these financial statements



C. F. & A. O.



Member (Finance)



Chairman

Signed in terms of our separate report of even date



Sukanta Bhattacharjee FCA
Enroll No. 1550

Partner

Snehasish Mahmud & Co.
Chartered Accountants

DVC: 2402151550 A5628041

Md. Abdus Satter Sarkar, FCA
Enroll No. 1522

Partner

Mahsel Huq & Co.
Chartered Accountants

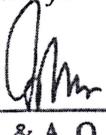
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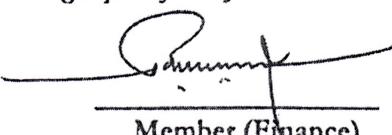
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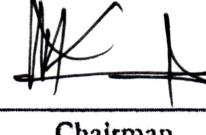
The Chittagong Port Authority
Statement of Profit and Loss and other Comprehensive Income
For the year ended 30 June 2023

In Taka	Notes	30-Jun-23	30-Jun-22
Income:			
Due and Charges	20		
On Vessels	20.01	5,834,744,236	4,967,988,618
On Cargo	20.02	32,295,501,384	29,623,028,994
Total Income		38,130,245,620	34,591,017,612
Expenditure:			
Operating Expenses	21	16,689,338,513	15,020,589,575
Administrative and General Expenses	22	4,374,928,061	4,645,443,998
Total Expenditure		21,064,266,574	19,666,033,573
Net Surplus from Operation		17,065,979,046	14,924,984,039
Interest Income	23	5,117,890,986	5,273,436,714
Profit/(Loss) on Sale of Operating Assets	24	19,750,900	924,200
Miscellaneous Income	25	481,991,770	359,816,419
Rent on Land		639,394,177	500,315,595
Other income		6,259,027,833	6,134,492,928
Unrealized foreign exchange loss		283,832,532	-
Net Surplus before provision for tax		23,041,174,348	21,059,476,967
Less: Provision for Corporate Tax		5,818,650,587	5,510,000,000
Net Surplus after provision for tax		17,222,523,761	15,549,476,967
Other comprehensive income			
Unrealized Gain/(Loss) on Investment on Shares		2,627,300	4,203,680
Total comprehensive income for the year		17,225,151,061	15,553,680,647

The annexed notes from 1 to 27 form an integral part of these financial statements

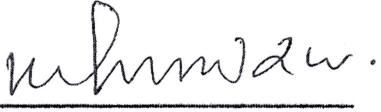

C. F. & A. O.


Member (Finance)


Chairman

Signed in terms of our separate report of even date


Sukanta Bhattacharjee FCA
Enroll No. 1550
Partner
Snehasish Mahmud & Co.
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DVC: 2402151550AS628041


Md. Abdus Satter Sarkar, FCA
Enroll No. 1522
Partner
Mahsel Huq & Co.
Chartered Accountants
DVC: 2402141522AS949604

Dated: 14 FEB 2024
Dhaka

The Chittagong Port Authority
Statement of Changes in Equity
As on June 30, 2023

Particulars	Capital fund	Sinking fund	Revenue Reserve fund	Pension Fund	Fair Value Reserve	Unappropriated surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01.07.2022	73,362,383,993	156,342,757	31,951,245,472	29,455,361,612	(26,744,338)	9,730,112,034	144,628,701,534
**Prior years' adjustments for wrong allocation						(83,000,000)	(83,000,000)
Prior years' adjustments made during the year 2022-2023						284,659,026	284,659,026
Restated opening balance	73,362,383,993	156,342,757	31,951,245,472	29,455,361,612	(26,744,338)	9,931,771,060	144,830,360,556
Net surplus during the year after tax and before appropriation						17,222,533,761	17,222,533,761
Appropriation of net surplus during the year to fund account						(14,797,753,035)	(14,797,753,035)
Appropriation of net surplus during the year to provision account						(2,325,000,000)	(2,325,000,000)
Unrealized Gain/(Loss) on Investment in Shares						-	-
Transferred from Depreciation provision account						-	-
Payment of principal of Govt. Loan (ADB/CPTFP)						-	-
Capitalization of Loan						-	-
Adjustment/Correction in Balance						8,597,976	8,597,976
Deposited to the Govt. Treasury under finance act 04/2020							
Equity and fund as on 30.06.23	79,672,089,706	157,634,937	31,203,114,647	(24,117,038)	10,040,139,762	(18,000,000,000)	142,500,107,486

* * * The allocation of fund in the prior year was wrongly allocated between bad debt provision and unappropriated surplus. As a result, the balance has been restated this year.

Particulars	Capital fund Taka	Sinking fund Taka	Revenue Reserve fund Taka	Pension Fund Taka	Unappropriated surplus Taka	Total Taka
Balance as on 01.07.2021 (Restated)	68,664,238,487	4,624,755	25,777,903,903	27,786,480,236	8,868,157,362	131,401,404,743
Prior years' adjustments made during the year 2020-2021	-	-	-	-	(12,404,459)	(12,404,459)
Net surplus during the year after tax and before appropriation	-	-	-	-	15,549,476,966	15,549,476,966
Appropriation of net surplus during the year	4,160,448,897	425,822	6,373,490,069	1,668,881,376	(12,203,246,164)	-
Appropriation of interest income during the year to provision accounts (note 08)	-	-	-	-	(2,471,871,671)	(2,471,871,671)
Transferred from Depreciation provision account	488,988,789	-	-	-	-	488,988,789
Payment of principal of Govt. Loan (ADB/CPITF)	-	(48,707,820)	-	-	-	(48,707,820)
Capitalization of Loan	48,707,820	-	-	(148,500)	-	48,707,820
Adjustment/Correction in Balance	-	200,000,000	(200,000,000)	-	-	(148,500)
Transferred from Sinking Fund from Revenue Reserve Fund	73,362,383,993	156,342,757	31,951,245,472	29,455,361,612	9,730,112,034	144,655,445,868
Equity and fund as on 30.06.22	73,362,383,993	156,342,757	31,951,245,472	29,455,361,612	9,730,112,034	144,655,445,868

John

Member (Finance)

Dated: 14 Feb 1974
Mylapore
Tamil Nadu
India

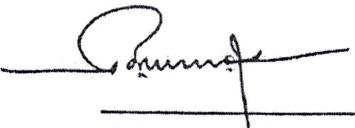
Chairman



The Chittagong Port Authority
Statement of Cash Flows
For the year ended 30 June 2023

In Taka	30-Jun-23	30-Jun-22
A Cash flows from operating activities		
Cash received against dues & charges	38,213,744,136	34,622,653,505
Miscellaneous Income Received	481,991,770	359,816,419
Rent on Land Received	639,394,177	500,315,595
Interest Income Received	2,367,963,464	3,222,171,983
Payment against Expenses	(17,261,371,313)	(18,307,003,537)
Corporate Tax paid	(6,456,395,714)	(5,331,858,255)
Net cash flows used in operating activities	17,985,326,520	15,066,095,710
B Cash flows from investment activities		
Acquisition of Fixed Assets	(10,029,874,405)	(10,387,172,307)
Capital Work-in-Progress	(2,860,872,659)	(6,667,777,721)
Investment (Encashment)	13,421,200,000	2,173,650,000
Received form Sale of Fixed Assets	19,750,900	924,200
Net cash used in investing activities	550,203,836	(14,880,375,828)
C Cash flows from financing activities		
Payment to the Govt. Treasury under finance act 04/2020	(18,000,000,000)	-
Payment of principal of foreign loan	(48,707,820)	(48,707,820)
Net cash generated from financing activities	(18,048,707,820)	(48,707,820)
Net increase in cash & cash equivalent (D=A+B+C)	486,822,536	137,012,062
Opening cash and bank balances (E)	506,088,713	369,076,651
Closing cash & Cash equivalents as at 30 June 2023 (Note-12)	992,911,249	506,088,713


C. F. & A. O.


Member (Finance)


Chairman

Dated, 14 FEB 2024
Dhaka



**The Chittagong Port Authority
Notes to the financial statements
As at and for the year ended 30 June 2023**

1 Reporting entity

The Chittagong Port Authority was established with the promulgation of the Chittagong Port Authority Ordinance (Ordinance no. LII of 1976) by taking over the assets, liabilities and operations of Chittagong Port Trust for development of Chittagong port and for the matters connected therewith or incidental there to the Chittagong Port. Under the Ordinance the Chittagong Port Authority is a body corporate having perpetual succession and common seal.

The Authority is a Self-Financing organization administered by the Ministry of Shipping, Government of Bangladesh.

The functions of the Authority are to provide the port services, regulate and control berthing and movement of vessels and navigation within the port.

2 Basis of preparation, presentation and disclosure of financial statements

2.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), The Chittagong Port Authority Act 2022, and other applicable laws and regulations.

2.01 Other regulatory compliances

The Company is required to comply with following major laws and regulations along with The Chittagong Port Authority Act 2022:

Income Tax Ordinance, 1984

The Income Tax Act, 2023

The Value Added Tax & Supplementary Duty Act, 2012

The Value Added Tax Rules, 2016

The Customs Act, 1969

2.2 Basis of measurement

These financial statements are drawn up on the historical cost basis of accounting, except as disclosed in the accounting policies set out below.

2.3 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk) which is both functional and presentation currency of the company.

2.4 Use of estimate and judgments

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.



In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Particulars:	Note
Property, plant & equipment	4
Intangible asset	6
Stores	8
Debtors	9
Creditor and Accruals	19

2.6 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities are shown under the direct method.

2.7 Reporting period

The financial statements of the CPA cover one year from 1 July 2022 to 30 June 2023 and is followed consistently.

3 Significant accounting policies

The specific accounting policies selected and applied by the company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

3.1 Consistency

The accounting policies and methods of computation used in preparation of financial statements for the year ended 30 June 2023 are consistent with those policies and methods adopted in preparing the financial statements for the year ended 30 June 2022.

3.2 Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less any accumulated depreciation and any accumulated impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. The cost of self-constructed assets also includes the cost of materials and direct labour.

When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.



The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and is recognised net within “other income” and “other expenses” respectively in profit or loss.

The business policy is to state property, plant and equipment at cost less accumulated depreciation and any recognized impairment loss. Assets in the course of construction are held at cost less any recognized impairment loss. Cost includes professional fees capitalized in accordance with the company's accounting policy.

Subsequent costs

The cost of replacing a component of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Economic Entity or the Company, and its cost can be measured reliably. The carrying amount of the replaced component is derecognized to profit or loss. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

Depreciation

(a) Depreciation is charged on all operating assets with the exception of freehold land and capital work-in- progress so as to write off the operating assets over their expected useful lives. Straight-line method of depreciation has been consistently applied and the amount of depreciation is transferred to depreciation provision account from where expenditure of renewals and replacement are usually met.

(b) No depreciation has been charged on the year of addition and deletion of operating assets.

(c) The rates of depreciation which have been consistently applied year to year as per opinion of EWP Associates, consultant appointed by World Bank for Chittagong Port development Project under IDA credit No. 1124-BD TA IV and decisions of CPA Board made from time to time are as follows:

Category of Assets	Est. useful life	Rate
a) Jetties, Slipway and other structures	40	2.50%
b) Building, Sheds and other const.	10-40	3.00%
c) Plant & Machinery	5-20	10.00%
d) Tugs, Vessels and Launches	15	20.00%
e) Mooring, Pontoon, Dredger and Floating Cranes	5-20	20.00%
f) Electrical Equipment & Installation	5-15	20.00%
g) Transport Vehicles	5-15	33.33%
h) Furniture, Fixture and Equipment	10-15	20.00%
i) Other Assets	5-15	20.00%
j) Cargo Handling Equipment	5-15	20.00%

3.3 Capital work in progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.



3.4 Intangible assets

Recognition and measurement

Intangible assets that are acquired by the company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized when all the conditions for recognition as per IAS 38: "Intangible Assets" are met. The cost of an intangible asset comprises its purchase price and any directly attributable cost of preparing the asset for its intended use.

3.5 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Non-derivative financial instruments comprise deposits, trade and other receivables, cash and cash equivalents, trade and other payables, intercompany payables, share capital and interest-bearing borrowings.

3.6 Financial assets

The Authority initially recognises receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the date at which the Authority becomes a party to the contractual provisions of the transaction.

The Authority derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset.

The Authority's financial assets comprise trade and other receivables, fixed deposits and cash and cash equivalents.

3.7 Debtors

No provision against debts specifically considered irrecoverable has been made in the accounts, but a general provision of Taka 25 million has been made during the year as per approved budget.

3.8 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss.

3.9 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in transit and cash at bank which are available for use by CPA without any restriction.



3.10 Fixed Deposit

(a) This represents 541 numbers of FDRs made on different dates with different scheduled banks for the tenure of one year. Total FDR includes the deposit of balance in different funds such as Revenue Reserve fund, Depreciation Reserve Fund, Reserve for Bad debts, Self Insurance Fund, Sinking Fund, Pension Fund and Capital Fund.

(b) Interest accrued on Fixed Deposits are not added with deposits i.e. the amount of Fixed Deposits shown on statement of financial position is the amount of aggregate face value of those Fixed deposits only.

3.11 Provisions

A provision is recognized if, as a result of a past event, the authority has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

3.12 Stores

Stores are valued at periodic average cost consistently. According to the consistent practices of the Authority, the value of the closing stock of Medicines, Printing and Stationery are not considered in the accounts as these items are charged out directly against revenue on procurement.

3.13 Employee benefits Schemes

The authority has constituted two recognized provident funds namely General Provident Fund and Contributory Provident Fund & Benevolent Fund as per the rules of Govt. of Bangladesh. The authority makes contributions to provident fund and benevolent fund as per rule.

3.14 Pension Fund

No objection regarding implementation of pension scheme has been issued by Finance Division, Ministry of Finance vide letter no: 07.00.0000.126.00.071.2012-174, Dated: 22/08/2013. But no separate Fund has been constituted & final approval of pension fund is still pending. According to CPA's practice of Interest income from FDR of pension fund is recorded on cash basis and the gross interest income amount including Excise Duty and Advance Income Tax, is posted in ledger by debiting the Fixed Deposit Receipt (Code-105) and Crediting directly into the Accrued Interest (Code-148) and then the net Interest amount excluding Excise Duty and Advance Income Tax, is posted by debiting the Accrued Interest (Code-148) and Crediting the Pension Fund (Code-203).

3.15 Long Term Loan (No: BAN/2147)

This Loan has been taken from Asian Development Bank through GOB against CPTEP Project of CPA. The Loan amount is 12.7168 million USD. Duration of Loan Payment is 20 years. The first installment of principal paid during financial year 2014-2015. The rate of interest is 6% & payment of interest started from June, 2010.

3.16 Measurement of Fair Value

When measuring the fair value of an asset or liability, the entity uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset



or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data.

If the inputs used to measure the fair value of an asset or liability might be categorized in different levels of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Share of ICB Islami Bank has been valued at market price as on June 30, 2023.

3.17 Revenue recognition

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per "IFRS-15". In regards to CPA, Revenue is recognized as and when services are rendered / upon receipt of paper document.

3.18 Taxation

Income tax expense is recognized in profit and loss account. Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The Company qualifies as a "Autonomous body"; hence the applicable tax rate is 25%.

3.19 Transactions in foreign currencies

Foreign currency transactions are recorded at the applicable rates of exchange ruling on the date of transactions. Other monetary assets & liabilities, if any, denominated in foreign currencies at the Balance Sheet date are translated at the applicable rates of exchange ruling at that date and the related exchange differences are recognized as finance income or cost in the statement of comprehensive income respectively.

3.20 Interest income

Interest Income on Fixed Deposits is recognized on accrual basis.

3.21 Comparative information

Comparative information has been rearranged in respect of the year 2022 in accordance with IAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

3.22 Reason for Restatement

The authority has detected some misstatement in last year's audited financial statements due to

3.23 General

- i) Prior year's figures have been rearranged and restated wherever considered necessary to ensure comparability with the current year and comply with relevant IFRSs.
- ii) Figures in bracket denote negative.



4 Property, Plant & Equipment

In Taka	Notes	30-Jun-23	30-Jun-22
Opening balance		67,738,041,178	62,369,455,707
Addition during the year	Annexure - A	9,366,478,272	5,372,485,182
Withdrawn/ disposal	Annexure - A	(362,408,991)	(3,899,711)
Closing balance		76,742,110,459	67,738,041,178

Assets wise details have been shown in Annexure-A

5 Capital work-in progress

In Taka	Notes	30-Jun-23	30-Jun-22
Opening balance		71,988,694,532	65,306,964,691
Additions during the year		14,129,556,064	12,773,382,864
Transferred to Property, Plant and Equipment		(10,861,476,159)	(4,698,722,398)
Adjustment during the year		(77,784,761)	(1,392,930,625)
Closing balance	Annexure B	75,178,989,676	71,988,694,532

Details have been shown in Annexure-B

6 Intangible asset

In Taka	Notes	30-Jun-23	30-Jun-22
Opening balance		710,502,983	710,502,983
Addition during the year		28,083,740	-
Adjustment during the year		(220,000)	-
Accumulated amortization		(114,239,071)	-
Written Down Value (WDV)		624,127,651	710,502,983

7 Investment in Shares

In Taka	Notes	30-Jun-23	30-Jun-22
Opening balance		25,747,540	21,543,860
Changes in fair market value		2,627,300	4,203,680
Closing balance		28,374,840	25,747,540

*** Chittagong Port Authority holds 5,254,600 number of shares of ICB Islami Bank Limited with a face value of BDT 10/- per share which market value was BDT 5.40/- as at June, 2023.

8 Store

In Taka	Notes	30-Jun-23	30-Jun-22
Opening Balance		7,307,243	7,307,243
Addition during the year		-	-
Adjustment during the year		-	-
Closing balance		7,307,243	7,307,243

9 Debtors

In Taka	Notes	30-Jun-23	30-Jun-22
Port Charges due		1,774,598,204	1,732,459,093
Jetty Charges due		761,494,466	790,639,663
Other Debtors		120,337,422	118,567,741
Govt. Credit Notes		58,380,390	156,642,500
Closing balance		2,714,810,482	2,798,308,997

This above Debtors Balance is made up as follows:

		30-Jun-23	30-Jun-22
Government Organizations	9.01	845,560,252	889,318,346
Enlisted Shipping Parties		1,228,188,242	1,342,399,475
Non-Enlisted Parties		516,878,205	444,177,076



Pre-Liberation Dues	4,038,527	4,038,527
Receivable from Bangladesh Railway	31,849,923	31,849,923
Others	88,295,332	86,525,650
Closing balance	2,714,810,482	2,798,308,997

9.01 **Government Organizations**

The Break-up of the above amount are as under:

Name of the Organizations	30-Jun-23	30-Jun-22
Bangladesh Shipping Corporation	669,966,370	622,071,315
Jamuna Oil Company Ltd.	845,530	845,530
Meghna Petroleum Ltd.	503,125	503,125
Bangladesh Inland water Transport Authority	781,300	682,302
Bangladesh Fisheries Development Corporation	1,795,903	1,794,513
Bangladesh Railway, Chittagong	396,960	396,960
Bangladesh Navy	55,063,016	53,555,184
Bangladesh Inland Water Transport Corporation	22,345,507	17,583,676
Commissioner of Customs	6,155,457	6,155,457
Controller of Food, Chittagong	8,630,421	8,630,421
Deputy Commissioner, Chittagong	312,298	312,298
Marine Academy, Chittagong	504,926	504,926
Bangladesh Sugar and Food Industries Corporation	1,015,377	1,015,377
Dry Dock & Heavy Steel Structure Works Ltd.	202,940	202,939
Chief Engineer (R & H), Dhaka	142,025	142,025
Marine Fisheries Department	539,407	539,407
Marine Fisheries Rech. Mgt. & Department PJT, Ctg.	294,192	294,192
Bangladesh Army-Embarkation	167,028	167,028
Trading Corporation of Bangladesh	679,583	679,583
Marine Fisheries Academy, Ctg	918,080	309,061
Other Government Organizations	74,300,807	172,933,027
Total	845,560,252	889,318,346

10 **Advance, deposits & prepayments**

In Taka	Notes	30-Jun-23	30-Jun-22
Advances	10.01	15,981,293,861	14,743,817,996
Deposits	10.02	35,258,671	25,258,671
Prepayments	10.03	470,146,192	545,584,381
Closing balance		16,486,698,724	15,314,661,048

10.01 **Advances**

In Taka	Notes	30-Jun-23	30-Jun-22
Advance to Bangladesh Railway		175,345,144	175,345,144
Advance for supplies and Services		113,072,642	128,859,152
House Building & Other Adv. To Employees		52,030,595	57,020,361
Advance to CPF Fund		31,766	31,766
Advances-others		8,814,817,498	8,224,963,339
Advance Income Tax -against corporate tax		6,825,996,216	6,157,598,234
Advance income Tax- against employees' tax		-	-
Closing balance		15,981,293,861	14,743,817,996



10.02 Deposits

In Taka	Notes	30-Jun-23	30-Jun-22
Opening balance		25,258,671	15,258,671
Addition during the year		10,000,000	10,000,000
Adjustment during the year		-	-
Closing balance		35,258,671	25,258,671

10.03 Prepayments

In Taka	Notes	30-Jun-23	30-Jun-22
Opening balance		545,584,381	1,270,672,265
Addition during the year		76,320,238	465,984,933
Capitalized during the year		(151,758,427)	(1,191,072,817)
Closing balance		470,146,192	545,584,381

11 Investment in FDR

In Taka	Notes	30-Jun-23	30-Jun-22
Opening Balance		90,971,913,211	87,207,253,339
Investment during the year		5,113,710,587	8,174,512,226
Encashed during the year		(16,958,212,765)	(4,409,852,354)
Closing balance	11.01	79,127,411,033	90,971,913,211

11.01 Fixed Deposit Receipt

Name Of Bank	30-Jun-23	30-Jun-22
Cash FDR:		
Sonali Bank Limited, Port Branch	7,650,200,000	11,150,200,000
Janata Bank Limited, Port Branch	10,460,000,000	15,200,000,000
Agrani Bank Limited, Port Branch	3,539,950,000	4,589,950,000
Bangladesh Krishi Bank Limited, Agrabad Branch	2,372,750,000	3,016,450,000
Investment Corporation of Bangladesh, Agrabad	724,950,000	724,950,000
BASIC Bank Ltd., Agrabad Branch	1,972,450,000	2,622,450,000
Rupali Bank Ltd., Agrabad Branch	1,425,000,000	2,275,000,000
Rupali Bank Ltd., Majhir Ghat Branch	100,000,000	-
Bangladesh Development Bank, Agrabad	1,000,000,000	1,250,000,000
Sonali Bank Limited, Pangaon ICT Branch	150,000,000	150,000,000
Arab Bangladesh Bank Ltd., Agrabad Branch	513,700,000	513,700,000
Arab Bangladesh Bank Ltd., CDA Avenue Branch	350,000,000	500,000,000
Arab Bangladesh Bank Ltd., Andarkilla Branch	50,000,000	200,000,000
Arab Bangladesh Bank Ltd., CEPZ Branch	115,000,000	150,000,000
Arab Bangladesh Bank Ltd., Khatungonj Branch	150,000,000	100,000,000
Arab Bangladesh Bank Ltd., Khulshi Branch	253,300,000	200,000,000
Arab Bangladesh Bank Ltd., Port Connecting Road Branch	100,000,000	100,000,000
Arab Bangladesh Bank Ltd., Station Road Branch	-	100,000,000
National Bank Ltd., Agrabad Branch	109,100,000	109,100,000
National Bank Ltd., Halishahar Branch	50,000,000	50,000,000
IFIC Bank Ltd., Agrabad Branch	49,200,000	99,200,000
National Credit and Commerce Bank Ltd., Agrabad Branch	116,600,000	116,600,000
Southeast Bank Ltd., Agrabad Branch	215,300,000	345,300,000
Southeast Bank Ltd., Jubilee Road Branch	-	100,000,000
Southeast Bank Ltd., Oxygen More Branch	100,000,000	50,000,000
ICB Islami Bank Ltd, Agrabad, Ctg.	49,358,835	49,358,835



Social Islami Bank Ltd., Agrabad Branch	1,201,250,000	1,314,450,000
Social Islami Bank Ltd., Khatungonj Branch	100,000,000	100,000,000
Dhaka Bank Ltd., Agrabad Branch	856,000,000	1,064,650,000
Dhaka Bank Ltd., Andarkillah Branch	100,000,000	100,000,000
Dhaka Bank Ltd., CDA Avenue Branch	100,000,000	100,000,000
Dhaka Bank Ltd., Jubilee Road Branch	-	50,000,000
Mercantile Bank Ltd., Agrabad Branch	44,800,000	44,800,000
Export Import Bank of Bangladesh Ltd., Agrabad Branch	225,800,000	505,600,000
Export Import Bank of Bangladesh Ltd., Jubilee Road Branch	230,000,000	200,000,000
Export Import Bank of Bangladesh Ltd., Halishahar Branch	100,000,000	100,000,000
Export Import Bank of Bangladesh Ltd., Pahartali Branch	225,000,000	225,000,000
One Bank Ltd., Agrabad Branch	735,410,000	1,012,810,000
Premier Bank Ltd., Agrabad Branch	1,180,000,000	1,660,000,000
Standard Bank Ltd., Agrabad Branch	416,900,000	695,050,000
Mutual Trust Bank Ltd., Agrabad Branch	150,000,000	150,000,000
Trust Bank Ltd., Agrabad Branch.	100,000,000	100,000,000
Trust Bank Ltd., Neval Bes Branch	80,000,000	30,000,000
First Security Islami Bank Ltd. Agrabad Branch	901,500,000	1,051,500,000
First Security Bank (Jubilee Road)	350,000,000	350,000,000
First Security Islami Bank , Khatungonj Branch.	50,000,000	180,000,000
N R B Commercial Bank, Agrabad	250,000,000	450,000,000
Padma Bank (Ex- Farmers Bank Ltd,) Khatungonj Branch, Chittagong	1,793,150,000	1,846,750,000
Madhumoti Bank Ltd, Agrabad Branch, Chittagong	450,000,000	700,000,000
South Bangla Agriculture & Commerce Bank Ltd, Agrabad Branch	1,063,000,000	1,070,000,000
South Bangla Agriculture & Commerce Bank Ltd, Khatungonj Branch, (-	50,000,000
South Bangla Agriculture & Commerce Bank Ltd,Jubilee Road Branch	95,000,000	50,000,000
Global Islami Bank Ltd. (Ex. N R B Global Bank,) Agrabad, Chittagong.	1,200,000,000	1,000,000,000
N R B Bank, Agrabad, Chittagong.	200,000,000	300,000,000
N R B Bank, O.R. Nizam Road Branch, Chittagong.	50,000,000	50,000,000
Union Bank Ltd. Agrabad Branch.	850,000,000	640,000,000
Union Bank Ltd. Kumira Branch.	200,000,000	200,000,000
Union Bank Ltd. Bandartila Branch.	200,000,000	100,000,000
Union Bank Ltd. O.R. Nizam Road Branch,	300,000,000	300,000,000
Union Bank Ltd. Jubilee Road Branch,	150,000,000	150,000,000
Union Bank Ltd. Khatungonj Branch,	100,000,000	100,000,000
Union Bank Ltd. Laldighi Branch,	200,000,000	200,000,000
Union Bank Ltd. Kadamtali Branch,	250,000,000	200,000,000
Meghna Bank Ltd. Agrabad Branch	670,000,000	550,000,000
Meghna Bank Ltd. Jubilee Road Branch,	202,000,000	150,000,000
Shimanto Bank Ltd. Agrabad Branch	100,000,000	130,000,000
Eastern Bank Ltd. Agrabad Branch	50,000,000	50,000,000
Eastern Bank Ltd. CDA Avinue Branch	50,000,000	100,000,000
Eastern Bank Ltd. Khulshi Branch	105,000,000	30,000,000
The City Bank Ltd. Probortok More Branch	-	90,000,000
The City Bank Ltd. O.R. Nizam Road Branch	140,000,000	-
Brac Bank Ltd, Agrabad Branch	50,000,000	50,000,000
Brac Bank Ltd, CDA Avinue Branch	40,000,000	40,000,000
United Commercial Bank Ltd, Agrabad Branch	700,000,000	300,000,000



Bengal Commercial Bank Ltd, Agrabad Branch	50,000,000	-
Pension fund FDR:		
Sonali Bank Limited, Port Branch	21,439,902,835	21,076,619,383
Janata Bank Limited, Port Corporate Branch	4,864,584,265	4,725,981,869
Rupali Bank Limited, Chandgaon Branch	40,000,000	40,000,000
First Security Islami Bank , Agrabad Branch.	360,780,135	340,780,136
First Security Islami Bank , Khatunganj Branch.	228,062,003	287,957,021
First Security Islami Bank , Kadamtali Branch.	20,000,000	20,000,000
Global Islami Bank Ltd (Ex. NRB Global Bank,) Agrabad Branch, Chitt	110,332,307	110,332,307
Global Islami Bank Ltd (Ex. NRB Global Bank,) Khatunganj Branch, C	69,597,149	69,597,149
Social Islami Bank Ltd., Andarkilla Branch	234,736,000	234,736,000
Social Islami Bank Ltd., Agrabad Branch	180,024,966	130,024,966
Arab Bangladesh Bank Ltd., Juboli Road Branch	227,481,942	207,481,942
Arab Bangladesh Bank Ltd., Khulshi Branch	234,645,929	230,890,526
Arab Bangladesh Bank Ltd., Station Road Branch	131,027,285	81,027,285
Arab Bangladesh Bank Ltd., Khatungonj Branch	20,000,000	-
Arab Bangladesh Bank Ltd., Dewanhat Branch	20,000,000	-
Union Bank Ltd. Agrabad Branch.	301,077,839	167,374,720
Union Bank Ltd. Laldighi Branch, Chittagong	655,701,806	625,294,009
Union Bank Ltd. OR Nijam Road Branch.	50,942,853	50,942,853
Union Bank Ltd. Bandartial Branch, Chittagong	50,000,000	50,000,000
Megna Bank Ltd. Agrabad Branch.	156,558,707	153,428,750
Megna Bank Ltd. Jubilee Road Branch.	86,249,228	52,859,583
South Bangla Agriculture and Commerce Bank Ltd, Khatungonj Branch	32,472,975	32,472,975
South Bangla Agriculture and Commerce Bank Ltd, Agrabad Branch	128,602,566	88,602,566
South Bangla Agriculture and Commerce Bank Ltd, Nasirabad Branch	20,000,000	-
Export Import Bank of Bangladesh Ltd., Jubilee Road Branch	226,768,996	176,768,996
Export Import Bank of Bangladesh Ltd., Panchlaish Branch	80,000,000	-
Southeast Bank Ltd., Oxygen More Branch	62,148,964	62,148,964
One Bank Ltd, Agrabad Branch, Chittagong.	56,829,697	56,829,697
One Bank Ltd, Chandgaon Branch, Chittagong.	50,000,000	-
Eastern Bank Ltd. OR Nijam Road Branch	256,827,681	106,892,679
Eastern Bank Ltd. Agrabad Branch	100,000,000	100,000,000
Eastern Bank Ltd. Mehedibag Branch	20,000,000	-
Eastern Bank Ltd. Khulshi Branch	30,000,000	-
Jamuna Bank Ltd. Nasirabad Branch	20,000,000	-
NRB Commercial Bank Limited, Agarabad Branch	50,386,070	-
Trust Bank Ltd. Agrabad Branch	50,000,000	-
NCC Bank Ltd. Andarkilla Branch	40,000,000	-
Brac Bank Ltd. Bahaddarhat Branch	100,000,000	-
Mutual Trust Bank Ltd. Juboli Road Branch	50,000,000	-
Total	79,127,411,033	90,971,913,211

12 Cash and cash equivalents

In Taka	Notes	30-Jun-23	30-Jun-22
Cash in transit	10.1	990,106,267	844,217,660
Cash at bank	10.2	2,804,982	(338,128,947)
Closing balance		992,911,249	506,088,713



12.01 Cash in transit

Name of Bank	Notes	30-Jun-23	30-Jun-22
Brac Bank Limited, Agrabad Branch		13,521,166	22,673,790
NRBC Bank Limited, Agrabad Branch		25,055,000	28,140,156
Agrani Bank Limited, Agrabad Branch		212,786	249,313
Prime Bank Limited, Agrabad Branch		-	316,161
NRB Bank Limited, Agrabad Branch		1,839,524	-
One Bank Limited, Agrabad Branch		665,273,636	618,285,617
Janata Bank Limited, Agrabad Branch		284,204,155	174,552,623
Closing balance		990,106,267	844,217,660

12.02 Cash at Bank

In Taka	Notes	30-Jun-23	30-Jun-22
STD Account with Sonali Bank Ltd. Port Branch		323,956,273	19,957,894
Cash at Bank on current Account		(323,427,502)	(360,567,445)
Cash at Banks (Imprest)		2,276,211	2,480,604
Closing balance		2,804,982	(338,128,947)

13 Capital

In Taka	Notes	30-Jun-23	30-Jun-22
Balance as on July 01, 2022		73,362,383,993	68,664,238,487
Add. Appropriation of net surplus during the year as per revenue account		5,500,000,000	4,160,448,897
		78,862,383,993	72,824,687,384
Add. Transferred from Depreciation reserve fund		760,997,893	488,988,789
		79,623,381,886	73,313,676,173
Capitalization of loan		48,707,820	48,707,820
Balance as on June 30, 2023		79,672,089,706	73,362,383,993

14 Reserve and Fund

In Taka	Notes	30-Jun-23	30-Jun-22
Opening Balance		61,562,949,841	53,569,008,894
Add. Appropriation of net surplus	Annexure C	9,297,753,035	8,042,797,267
		70,860,702,876	61,611,806,161
Payment of principal of loan taken from ADB	Annexure C	(48,707,820)	(48,707,820)
Adjustment/Correction in Balance	Annexure C	-	(148,500)
Surplus money deposited to the Govt. Treasury	Annexure C	(18,000,000,000)	-
Closing balance		52,811,995,056	61,562,949,841

Details have been shown in Annexure-C

15 Unappropriated Surplus

In Taka	Notes	30-Jun-23	30-Jun-22
Opening Balance		9,647,112,034	8,868,157,362
Prior year's adjustments made during the year 2021-22		284,659,026	(12,404,459)
Net surplus during the year after tax and before appropriation		17,222,523,761	15,549,476,966
Appropriation of net surplus during the year		(17,122,753,035)	(14,758,117,835)
Adjustment/correction in balance		8,597,976	-
Closing balance		10,040,139,762	9,647,112,034



16 Fair Value Reserve on Investment in Share

In Taka	Notes	30-Jun-23	30-Jun-22
Opening Balance		(26,744,338)	(30,948,018)
Unrealized Gain/(Loss) on Investment in Shares		2,627,300	4,203,680
Closing balance		(24,117,038)	(26,744,338)

17 Provision account

In Taka	Notes	30-Jun-23	30-Jun-22
Opening balance		65,739,412,239	59,847,415,278
Add: Charge during the year	Annexure D	4,074,048,498	3,830,013,790
Appropriation of net surplus during the year	Annexure D	2,325,000,000	2,554,871,671
Less: Adjusted against deletion of Assets	Annexure D	(359,383,897)	(3,899,711)
Transferred to Capital Fund for Renewals and Replacement		(760,997,893)	(488,988,789)
Balance as on June 30, 2023		71,018,078,947	65,739,412,239

Details have been shown in Annexure-D

18 Long Term Loan (ADB/BAN 2147)

In Taka	Notes	30-Jun-23	30-Jun-22
Balance as on July 01, 2022		386,292,472	435,000,292
Fluctuation of exchange rate		248,035,032	
Less: Payment during the year		(48,707,820)	(48,707,820)
Balance as on June 30, 2023		585,619,684	386,292,472

19 Creditor and Accruals

In Taka	Notes	30-Jun-23	30-Jun-22
Payable for Goods and Services		339,056,431	427,126,272
Current portion of Long Term Loan		84,505,320	48,707,820
For Other Finance	19.01	39,514,712,779	40,830,669,846
Closing balance		39,938,274,530	41,306,503,938

19.01 For Other Finance:

In Taka	Notes	30-Jun-23	30-Jun-22
Provision for Income Tax (Corporate)		5,818,650,587	5,510,000,000
Collections as Agent/Deduction at source (VAT, IT, GPF, CPF, GI, Housing Fund for Stevedoring Staff etc.)		213,371,290	195,110,103
Sundry Credit Balance		31,349,805,587	32,953,699,409
Advance received by Estate Branch from Parties		14,907,752	14,907,752
Earnest money Received from Contractors, Suppliers etc.		9,279,403	9,279,403
Security Deposits from Contractors, Suppliers etc.		1,775,579,142	1,920,815,307
Provision for Unforeseen Income		147,102,860	95,819,364
Un-earned Revenue		186,016,158	131,038,508
Total		39,514,712,779	40,830,669,846

20 Due and Charges

In Taka	Notes	30-Jun-23	30-Jun-22
On Vessels	20.01	5,834,744,236	4,967,988,618
On Cargo	20.02	32,295,501,384	29,623,028,994
Total		38,130,245,620	34,591,017,612



20.01 On Vessels

In Taka	Notes	30-Jun-23	30-Jun-22
Berth Hire Charges		693,782,109	598,343,594
Crane Charges		5,547,123	4,223,102
Gantry Crane Charges		1,644,174,070	1,307,971,922
Port dues on Vessels		2,491,704,634	2,202,449,743
Port dues on Country Crafts		21,797,893	20,546,822
Hire of Moorings		44,052,759	26,723,009
Berthing/Unberthing Charges		48,465,456	43,282,506
Fees for shifting of vessels with night charge		2,659,897	2,029,518
Pilotage fees		376,007,443	332,492,106
Hire of Tugs		391,662,398	343,411,827
Water supply		100,783,277	86,514,469
Rent from Pangaon Bound Vessels		14,107,177	-
Total		5,834,744,236	4,967,988,618

20.02 On Cargo

In Taka	Notes	30-Jun-23	30-Jun-22
Landing Charges		493,553,421	507,537,838
Shipping Charges		6,470,187	8,854,365
Removal Charges		158,156,720	112,467,091
Hoisting Charges		851,093,736	836,436,753
Wharf rent Charges		1,003,923,958	596,169,946
Terminal Charges on Inland River Traffic		157,548,011	202,905,381
<u>River Dues:</u>			
a) Import		3,401,786,094	3,603,079,224
b) Export		3,806,701	6,692,553
c) Inland River Traffic		9,726,360	13,462,990
Lift on/ Lift off Charges		1,687,334,656	1,916,506,791
Terminal Charges on rail borne Traffic		2,571,568	2,888,207
Stuffing/Unstuffing Charges		195,329,500	223,710,673
Loading /Discharging Charges		10,518,643,964	9,945,967,699
Storage Charges		12,269,670,282	10,364,242,140
Extra Container Service Charges		601,023,506	546,141,508
Transshipment / Re-shipment Charges		692,321	904,917
Other Charges		420,905,573	310,723,158
Transit Charges for ICD		330,633,285	312,892,253
Income from Pangaon.		129,339,241	110,019,365
Charges for Change of Status		49,735,500	1,426,142
Carrier Charges(Car)		3,556,800	-
Total		32,295,501,384	29,623,028,994

21 Operating Expenses

In Taka	Notes	30-Jun-23	30-Jun-22
Salaries and Allowances		1,571,044,400	1,602,169,362
Overtime		772,117,205	759,372,122
Night Shift Allowances		81,100,040	82,361,010
Pilotage Allowance		1,468,000	2,036,200



Rest & Recreation Allowance	59,517,716	8,987,330
Risk Allowances	493,523	509,757
Victualling Allowances	525,140	326,788
Tiffin & Conveyance	21,154	45,080
Festival Bonus	36,320,145	37,004,898
Incentive Bonus	289,417,581	255,163,758
Liveries and Uniforms	30,640,429	34,255,785
Handling Contractors Charges	2,223,062,025	2,135,139,366
Handling Contractors Charges(ICD Dhaka)	52,696,122	62,300,000
Electricity Charges	537,913,025	566,737,144
Water Charges	25,007,872	24,768,294
Internet & Networking	15,587,906	11,298,954
Postage, Telegram and Telephone	818,468	846,052
Printing and Stationery	15,209,388	12,289,419
Gas Expenses	83,164,274	63,106,129
Repairs and Maintenance	4,494,910,298	3,796,810,728
Petrol, Oil & Lubricants	1,599,981,554	1,126,515,970
Hire of Container Handling Equipment	69,529,960	165,775,190
Compensation under Labour Law-2013	650,000	450,000
Compensation for Goods lost or Damaged	-	750,000
Contingencies	2,995,526	2,908,088
Entertainment	143,196	143,941
Depreciation	3,999,048,498	3,671,102,867
Daily Allowance to Military Personnel	11,021,401	5,145,343
Cleaning & Painting	154,964,927	135,490,463
ICD House Rent and Dormitory Rent	6,529,080	9,540,040
Honorarium for tender evaluation committee	4,301,830	5,248,500
Interest on foreign loan	36,299,897	34,166,240
Loss on Fluctuation of Exchange Rate	34,922,880	20,507,130
CTMS Maintenance	70,267,593	73,772,351
Revenue expenses for Pangaon	128,456,185	117,926,343
Outsourcing Expenses	51,127,330	67,900,295
Special Bonus	217,345,782	95,091,950
Covid-19 Related Expenditure	10,718,163	32,626,688
Total	16,689,338,513	15,020,589,575

22 Administrative and General Expenses

In Taka	Notes	30-Jun-23	30-Jun-22
Salaries and Allowances		365,052,575	303,702,369
Tiffin & Conveyance		34,000	29,900
Liveries and Uniforms		6,847,674	16,514,130
Festival Bonus		169,275,158	229,184,025
Incentive Bonus		38,657,117	33,451,620
Bangla Nabobarsha Bonus		19,818,309	19,529,689
TA /DA		12,443,751	10,427,470
Honorarium		14,702,596	6,211,920
Group Insurance		26,659,594	26,651,096
Provident Fund Contribution (CPF)		-	-
Hospital Expenses		257,968,760	216,249,213



Bad Debts Provision-General	25,000,000	25,000,000
Insurance Provision-General	50,000,000	50,000,000
Printing and Stationery	28,628,736	22,806,173
Amortization of Intangible Assets	114,239,071	293,774,770
Pension and Gratuity	1,320,000,000	1,200,089,741
Office Rent	-	645,000
Postage, Telegram and Telephone	213,062	165,524
Advertisement and Publicity	60,431,080	54,909,000
Municipal Tax	405,000,000	424,687,500
Civil Defense Expenses (Port Ansar and Scouts)	275,055,809	242,718,177
Audit Fees	45,000	625,000
Legal and Consultancy Fees	11,384,632	15,874,700
Books and Periodicals	438,342	525,542
Training	24,992,538	17,192,203
Entertainment	6,358,773	4,469,303
Bank Charges	40,000,248	32,070,668
Welfare and statutory expenses	19,341,364	43,143,679
Sports / Recreation	10,000,000	10,000,000
Port Promotion Expenses	13,612,679	16,623,180
Contingencies	2,616,878	2,695,205
Land Development Tax	23,111,609	23,111,609
Contribution to Benevolent and staff fund	-	6,000,000
Depreciation	Annexure D	-
Expenses of Eviction	127,093	199,433
GPF Contribution	97,862,146	79,031,151
Payment to National Exchequer	800,000,000	800,000,000
Entertainment for selection Committee.	1,007,378	568,000
Examination expenses for Recruitment.	626,042	687,216
Participation in Development Fair (Chattogram Division)	-	26,600
Linen, Crockeries & Others House Holds for Dhaka & Chattogram Rest	1,487,664	2,128,074
Celebration of National Day	4,595,163	23,381,303
National Good Governance Strategy Implementation	-	46,930
Contribution to Labour Welfare Fund	-	280,000,000
Adjustment of Pre-Payment	127,293,220	26,385,962
Total	4,374,928,061	4,645,443,998

23 Interest Income

In Taka	Notes	30-Jun-23	30-Jun-22
Interest Accrued on Investment in Fixed Deposit with Bank (with Pension Fund)		5,117,890,986	5,262,221,586
Add: Interest on STD		-	11,215,128
Total		5,117,890,986	5,273,436,714

24 Profit/(Loss) on Sale of Operating Assets

In Taka	Notes	30-Jun-23	30-Jun-22
Sales		22,775,994	924,200
Written down value	24.1	(3,025,094)	-
Cost of sales		19,750,900	924,200



24.1 Written down value

In Taka	Notes	30-Jun-23	30-Jun-22
Deletion during the year	Annexure - A	362,408,991	3,899,711
Accumulated Depreciation	Annexure - A	(359,383,897)	(3,899,711)
Total		3,025,094	-

25 Miscellaneous Income

In Taka	Notes	30-Jun-23	30-Jun-22
School fees		945,580	5,329,052
Recovery from Diet charge		1,939	4,921
Security Income		131,286,110	149,318,640
Fines and Forfeiture		155,031,507	29,526,012
Recoveries of Electric Charges			
From: a) Employees		19,153,491	17,605,328
b) Outsider		30,496,711	30,856,532
Hire of Chain Testing Shop		1,301,291	1,058,174
Hire of Mechanical Equipment		1,033,773	1,108,853
Miscellaneous Receipt		105,858,350	90,569,547
Recovery of Gas Charges from Employees		32,388,318	29,683,660
Enlistment & Renewal fee		4,494,700	4,755,700
Total		481,991,770	359,816,419

26 Prior years' adjustment

In Taka	Notes	30-Jun-23	30-Jun-22
Credit balance :			
Other receipts & adjustments related to previous years		274,836,129	5,060,272
Adjustment for Income Tax		161,813,173	-
Total		436,649,302	5,060,272
Debit Balance :			
Adjustment for Income Tax		-	12,923,091
Other adjustments related to previous year		151,990,276	4,541,640
Total		151,990,276	17,464,731
Net Adjustment		284,659,026	(12,404,459)

27 Net surplus appropriations

In Taka	Notes	30-Jun-23	30-Jun-22
Transfer to Capital Fund		5,500,000,000	4,160,448,897
Transfer to Revenue Reserve Fund		7,500,000,000	6,373,490,069
Transfer to Sinking Fund		50,000,000	425,822
Transfer to Depreciation Provision Account		2,250,000,000	2,218,642,357
Transfer to Bad Debt Provision Account		25,000,000	92,224,025
Transfer to Self Insurance Provision Account		50,000,000	244,005,289
Transfer to Pension Fund		1,747,753,035	1,668,881,376
Unappropriated surplus for this year		10,007,424,747	9,620,367,696
Total		27,130,177,783	24,378,485,532



The Chittagong Port Authority
Schedule of Property, Plant and Equipment
As on 30 June, 2023

Annexure - A

Particulars	Cost/Revaluation				Accumulated Depreciation				Written down value as on 30.06.2023
	Opening balance as on 01.07.2022	Addition during the year	Deletion during the year	Closing balance as on 30.06.2023	Opening balance as on 01.07.2022	Addition during the year	Deletion during the year	Closing balance as on 30.06.2023	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Land	788,070,166	911,109,887	-	1,699,180,053	-	-	-	-	1,699,180,053
Cargo Handling Equipment	12,264,473,692	45,397,427	100,981,335	12,208,889,784	9,023,855,880	661,214,484	100,981,335	9,584,089,029	2,624,800,755
Jetties, Slipway and other Structure	10,042,811,424	1,112,170,816	-	11,154,982,240	4,498,754,821	346,241,594	-	4,844,996,415	6,309,985,825
Building, Sheds and other Construction	20,898,775,406	4,403,931,282	-	25,302,706,688	8,064,884,675	1,289,677,826	-	9,354,562,501	15,948,144,187
Plant and Machinery	3,420,187,231	327,486,421	4,144,037	3,743,529,615	2,881,535,540	233,067,477	4,144,037	3,110,458,980	633,070,635
Tugs, Vessels and Launches	6,183,536,700	565,261,112	195,937,900	6,552,859,912	3,529,339,796	271,834,431	195,937,900	3,605,236,327	2,947,623,585
Mooring, Pontoon Dredger and Floating Cranes	5,734,196,412	615,423,141	8,250,000	6,341,369,553	3,635,871,140	372,099,469	8,250,000	3,999,720,609	2,341,648,944
Electrical Installation	4,442,020,874	664,930,907	8,408,580	5,098,543,201	2,643,356,302	326,189,608	8,408,580	2,961,137,330	2,137,405,871
Motor Vehicles	928,647,680	159,656,219	44,676,460	1,043,627,439	516,906,716	78,796,885	41,651,366	554,052,235	489,575,204
Furniture, Fixtures and Office Equipments	285,407,466	43,741,401	-	329,148,867	177,137,886	30,718,351	-	207,856,237	121,292,630
Other Assets	2,327,678,905	432,071,252	10,679	2,759,739,478	879,040,850	336,428,970	10,679	1,215,459,141	1,544,280,337
Container Handling Equipment	422,235,223	85,298,407	-	507,533,630	-	52,779,403	-	52,779,403	454,754,227
As on 30 June 2023	67,738,041,179	9,366,478,272	362,408,991	76,742,110,459	35,850,683,606	3,999,048,498	359,383,897	39,490,348,207	37,251,762,253

As on 30 June 2022

Particulars	Cost/Revaluation				Accumulated Depreciation				Written down value as on 30.06.2022
	Opening balance as on 01.07.2021	Addition during the year	Deletion during the year	Closing balance as on 30.06.2022	Opening balance as on 01.07.2021	Addition during the year	Deletion during the year	Closing balance as on 30.06.2022	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Land	788,070,166	-	-	788,070,166	-	-	-	-	788,070,166
Cargo Handling Equipment	12,027,927,434	240,445,968	3,899,711	12,264,473,691	8,161,342,872	866,412,719	3,899,711	9,023,855,880	3,240,617,811
Jetties, Slipway and other Structure	9,661,049,115	381,762,309	-	10,042,811,424	4,174,717,914	324,036,908	-	4,498,754,822	5,544,056,602
Building, Sheds and other Construction	19,138,574,106	1,760,201,300	-	20,898,775,406	6,866,044,688	1,198,839,987	-	8,064,884,675	12,833,890,731
Plant and Machinery	3,316,337,868	103,849,364	-	3,420,187,232	2,672,518,214	209,017,325	-	2,881,535,539	538,651,693
Tugs, Vessels and Launches	5,767,999,552	415,537,148	-	6,183,536,700	3,247,664,738	281,675,058	-	3,529,339,796	2,654,196,904
Mooring, Pontoon Dredger and Floating Cranes	5,043,189,502	691,006,910	-	5,734,196,412	3,350,228,048	285,643,093	-	3,635,871,141	2,098,325,271
Electrical Installation	3,890,716,810	551,304,064	-	4,442,020,874	2,348,396,073	294,960,229	-	2,643,356,302	1,798,664,572
Motor Vehicles	922,766,780	5,880,900	-	928,647,680	434,660,640	82,246,075	-	516,906,715	411,740,965
Furniture, Fixtures and Office Equipments	229,361,242	56,046,224	-	285,407,466	155,171,095	21,966,791	-	177,137,886	108,269,580
Other Assets	1,583,463,132	744,215,773	-	2,327,678,905	688,825,244	190,215,605	-	879,040,849	1,448,638,056
Container Handling Equipment	-	422,235,223	-	422,235,223	-	-	-	-	422,235,223
As on 30 June 2022	62,369,455,707	5,372,485,182	3,899,711	67,738,041,178	32,099,569,526	3,755,013,790	3,899,711	35,850,683,605	31,887,357,574

Depreciation allocated to:	Allocation	30-Jun-22	30-Jun-21
Operating Expenses (Note: 21)	98%	3,671,102,867	3,404,365,651
Administrative Expenses (Note: 22)	2%	83,910,923	69,151,177
	100%	3,755,013,790	3,473,516,828



The Chittagong Port Authority
Break up of Capital Works in Progress
As on 30 June, 2023

Annexure B

Name of Projects	Taka	
	30-Jun-23	30-Jun-22
01. Shifting & RE-Construction of Service Jetty	827,611,206	827,611,206
02. Procurement of equipments for NCT CPA.	10,813,769,060	10,813,769,060
03. Construction of Bay Terminal	5,003,043,458	3,494,509,246
04. Navigability enhancement in Karnaphuli River by dredging from Sadaghat to Bakaliar Char	4,078,080,718	4,114,240,703
05. Techno-Economical Feasibility Study of Mirasarai/Sitakunda	101,570,998	101,570,998
06. Strategic Floating Harbour at outer Anchorage.	109,071,115	109,071,115
07. Film on Liberation War	13,071,496	13,071,496
08. Procurement of 2 Nos. Mobile Harbour Crane	954,294,000	954,294,000
09. Construction of New Mooring Overflow Container Yard	843,225,000	843,225,000
10. Procurement of 02(Two)Nos. Tug Boat(70 ton BP/5000 BHP)	1,886,194,320	1,886,194,620
11. Construction of 2nd overflow Yard at old Dock Labour Colony of CPA.	783,768,800	783,768,800
12. Const. of (150 bed) Hospital	35,707,004	35,707,004
13. Matarbari Port Development Project	3,608,702,342	3,202,315,624
14. Procurement of Necessary Equipment for various Yards and Terminal for Chittagong Port.	8,356,500,571	5,319,856,158
15. Construction of Sitakunda Terminal	3,705,000	3,705,000
16. Container Handling Equipment	65,433,345	56,733,345
17. Installation of Container Scanner at Export gate to implement ISPS Code in Chittagong Port	858,935,200	-
18. Procurement of Ganty Crane with Container Handling Equipment	164,872	164,872
19. ICT at Pangaon	557,497,278	451,565,856
20. Patenga Container Terminal(PCT)	13,150,206,373	13,160,959,148
21. Karnafully Container Terminal(KCT)	56,390,000	56,390,000
22. Vessel Traffic Management Inf. System CPA (VTMIS)	35,756,218	35,756,218
23. Capital Dredging	2,539,048,779	2,539,048,779
24. NCT Op.& Mgt SOT Project	1,820,534	1,820,534
25. Procurement of Handling Equipment for NCT.	6,926,000	6,926,000
26. NCT Back-up Facilities behind Berth No.4 & 5	1,234,658,190	1,234,658,190
27. Others	19,253,837,799	21,941,761,562
Total	75,178,989,675	71,988,694,532



**The Chittagong Port Authority
Schedule of Reserve And Fund
As on 30 June, 2023**

Annexure C

Particulars	Sinking Fund	Revenue Reserve Fund	Pension Fund	Total as on 30-06-2023	Total as on 30-06-2022
	Taka	Taka	Taka	Taka	Taka
Opening Balance	156,342,757	31,951,245,472	29,455,361,612	61,562,949,841	53,569,008,894
Add. Appropriation of net surplus during the year as per Revenue Account	50,000,000	7,500,000,000	1,747,753,035	9,297,753,035	8,042,797,267
206,342,757 (48,707,820)	39,451,245,472 -	31,203,114,647 -	31,203,114,647 -	70,860,702,876 (48,707,820)	61,611,806,161 (48,707,820) (148,500)
Payment of principal of loan taken from ADB Adjustment/Correction in Balance					
Surplus money deposited to the Govt. Treasury under Finance act 04/2020		(18,000,000,000)		(18,000,000,000)	
Closing Balance	157,634,937	21,451,245,472	31,203,114,647	52,811,995,056	61,562,949,841



The Chittagong Port Authority
Schedule of Provision Account

As on 30 June, 2023

Annexure D

Particulars	Depreciation Provision Account			Bad debt provision account	Self insurance provision account	Total as on 30-06-2023
	Accumulated depreciation	Depreciation fund account	Total			
	Taka	Taka	Taka	Taka	Taka	
Balance as on July 01, 2022	35,850,683,561	25,825,793,771	61,676,477,332	1,035,846,948	2,944,087,959	65,656,412,239
**Prior years' adjustments for wrong allocation				83,000,000		83,000,000
Restated opening balance	35,850,683,561	25,825,793,771	61,676,477,332	1,118,846,948	2,944,087,959	65,739,412,239
Add: Provided/charge during the year	3,999,048,498	-	3,999,048,498	25,000,000	50,000,000	4,074,048,498
Adjustment relating to earlier year	-	-	-	-	-	-
Appropriation of net surplus during the year	39,849,732,059	25,825,793,771	65,675,525,830	1,143,846,948	2,994,087,959	69,813,460,737
Less: Adjusted against deletion of Assets	-	2,250,000,000	2,250,000,000	25,000,000	50,000,000	2,325,000,000
Transferred to Capital Fund for Renewals and Replacement	(359,383,897)	-	(359,383,897)	-	-	(359,383,897)
Transferred to Capital Fund for Renewals and Replacement	-	(760,997,893)	(760,997,893)	-	-	(760,997,893)
Balance as on June 30, 2023	39,490,348,162	27,314,795,878	66,805,144,040	1,168,846,948	3,044,087,959	71,018,078,947

** The allocation of fund in the prior year was wrongly allocated between bad debt provision and unappropriated surplus. As a result, the balance has been restated this year.

