

Chittagong Development Authority

**Auditor's Report and Financial Statements
for the year ended on 30 June 2014**



Auditor's Report to the Shareholders of Chittagong Development Authority

Introduction

We have audited the accompanying financial statements of **Chittagong Development Authority** which comprise of statement of (i) financial position as at **30 June 2014** and (ii) comprehensive income, (iii) cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility in preparing and presenting the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Chittagong Development Authority** as at **30 June 2014** and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards, the Companies Act 1994 and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- the statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Chittagong, 14 May 2015



Das Chowdhury Dutta & Co.
Das Chowdhury Dutta & Co.
Chartered Accountants



Chittagong Development Authority

Statement of Financial Position as at 30 June 2014

Note	Taka		
	30.06.2014	30.06.2013	
Property and Assets:			
A. Current Assets			
Investment (Fixed Deposits)	3.00	948,917,000.00	1,269,917,000.00
Staff Loan (House Building)	4.00	1,120,689.80	1,178,068.40
Staff Loan (Computer)	5.00	417,262.50	83,950.00
Stores and Stock	6.00	438,592.00	308,948.00
Accounts Receivable	7.00	73,316,681.42	150,016,475.02
Work in Progress	8.00	401,630,589.00	284,654,794.00
Advance Income Tax-Deducted from Bank Interest		20,298,957.92	18,927,041.73
Advance Income Tax - CDA		15,000,000.00	15,000,000.00
Advance Income Tax - Rent		467,636.67	227,420.17
Non Earning Project Deposits	9.00	150,338,228.00	92,423,248.00
Cash and Bank Balance	10.00	426,644,747.88	128,029,887.19
		<u>2,038,590,385.19</u>	<u>1,960,766,832.51</u>
B. Current Liabilities			
Income Tax Payable (Contractors)	11.00	7,344,796.00	14,037,133.00
Earnest Money for allotment of Plot and Flat	12.00	443,112,980.30	463,592,025.30
Rent Advance Security		3,604,222.01	1,234,413.45
C.P.F Subscription	13.00	8,522,800.02	9,021,598.16
Security Deposit (Contractors)	14.00	345,158,298.78	215,592,736.46
Benevolent Fund	15.00	1,309,003.12	862,542.95
Earnest Money Deposit (Others)	16.00	5,492,925.31	5,449,050.31
VAT Payable (Contractors)	17.00	8,230,335.22	17,035,230.25
V.S.S Fund	18.00	462,879.00	427,643.00
Security Deposit (Biponi Bitan)	19.00	129,723,202.35	126,108,221.99
Provision for Liabilities	20.00	188,605,866.38	225,990,808.17
		<u>1,141,567,308.49</u>	<u>1,079,351,403.04</u>
C. Working Capital (A-B)			
Non-Current Assets :			
Property, Plant and Equipment (At Cost Less Acc. Dep.)	21.00	70,444,273.94	71,365,615.20
Non Earning Project	22.00	5,344,160,800.79	926,109,863.87
Earning Project	23.00	4,112,738.33	4,187,194.86
		<u>5,418,717,813.06</u>	<u>1,001,662,673.93</u>
		<u>6,315,740,889.76</u>	<u>1,883,078,103.40</u>
Financed by :			
Acquisition of Assets		4,197,680.00	4,197,680.00
Grant from Government Utilized for non earning project	24.00	5,344,160,800.79	926,109,863.87
Liability For Land Acquisition	25.00	156,390,789.93	0.00
Advance Premium Received	26.00	522,206,208.30	271,389,203.74
Surplus of Income / (Deficit) Transferred from Statement of Comprehensive Income		288,785,410.74	681,381,355.79
		<u>6,315,740,889.76</u>	<u>1,883,078,103.40</u>

Annexed notes form an integral part of these financial statements.

Signed as per our separate report of even date annexed

Chittagong, 14 May 2015



Das Chowdhury Dutta & Co.
Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Statement of Comprehensive Income for the year ended on 30 June 2014

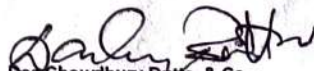
	Note/Annex	Taka	
		30.06.2014	30.06.2013
A. Income			
Rent Received (C.D.A Building, Annex Building and Others)		18,559,600.52	12,784,836.60
Land Premium	27.00	(532,202,836.86)	(581,152,644.03)
Rent Received (Market Account)	Annex-5.1	26,769,380.53	18,288,055.55
Other Income	28.00	307,086,427.81	477,889,838.98
		(179,787,428.00)	(72,189,912.90)
B. Expenditure :			
Salary and Allowances		70,675,513.63	68,002,443.62
WASA Bill		349,513.00	331,053.00
Printing and Stationery		897,734.00	1,404,467.00
Travelling Expenses		1,598,362.71	1,370,437.39
Entertainment		295,720.20	230,670.00
Legal Expenses		1,907,610.00	976,478.00
Books and Periodicals		19,722.00	32,263.00
Advertisement		3,489,361.00	3,184,369.00
Festival Bonus		6,817,715.00	6,553,035.00
Overtime		994,832.51	882,914.94
Petrol, Oil and Lubricant		3,997,105.00	3,642,839.00
Social Welfare		90,000.00	255,000.00
Rest and Recreation Allowance		19,300.00	29,450.00
Demolition of Unauthorized Construction		466,000.00	223,000.00
Pension		3,383,460.69	5,827,742.15
Gratuity		0.00	2,201.00
Land Development Tax		97,423.00	743,737.00
Leave Encashment		0.00	122,650.00
Training Expenses		1,447,052.18	159,045.00
Bank Charges		577,960.00	370,775.15
Electric Bill- CDA		2,788,491.00	2,771,577.79
Contribution to National Exchequer		18,250,000.00	33,000,000.00
Security Guard		1,199,077.00	1,203,153.00
Miscellaneous Expenses		334,669.00	95,398.00
Donation and Subscription		1,000,000.00	1,911,114.50
Illumination		20,300.00	0.00
Annual Milad		325,000.00	395,600.00
Telephone and Postage Bill		416,600.00	442,259.00
Audit and Professional Fee		115,000.00	110,000.00
Members' Fee		0.00	3,500.00
Repair and Maintenance (Building Workshop)		12,594,512.12	5,929,992.61
Repair and Maintenance (Vehicle & CNG Conversion)		1,344,204.00	1,826,165.00
Repair and Maintenance (Machinery)		160,760.00	195,983.00
Repair and Maintenance (Mosque)		4,514,391.00	2,095,000.00
Repair and Maintenance (Tools and Equipments)		285,687.00	924,117.00
Maintenance of Completed Project		3,447,500.00	39,000.00
Uniform and Liveries		870,218.00	1,303,453.00
Tiffin Charge		543,699.49	384,260.00
Rent, Rates and Taxes (Vehicle & Municipal)		344,435.00	384,590.00
Group Insurance		247,500.00	0.00
Consultancy (Survey)		3,852,088.00	935,600.00
Depreciation		8,884,590.79	8,509,559.84
Gas Bill		7,440.00	106,220.00
Repair and Maintenance (Furniture and Fittings)		27,300.00	0.00
Recreation		250,000.00	0.00
Honarium		106,600.00	84,000.00
Business Development		1,271,260.00	477,800.00
		160,325,707.32	157,472,912.99
Surplus / (Deficit) During the year (A-B)		(340,113,135.32)	(229,662,825.89)
Add-Income Tax paid / adjusted		(52,482,809.73)	(55,081,225.54)
Add-Accumulated Surplus Brought Forward		(392,595,945.05)	(284,744,051.43)
Balance Transferred to Balance Sheet	29.00	681,381,355.79	966,125,407.22
		288,785,410.74	681,381,355.79

Annexed notes form an integral part of these financial statements.

Signed as per our separate report of even date annexed

Chittagong, 14 May 2015




Das Chowdhury Datta & Co.
Chartered Accountants



Chittagong Development Authority

Statement of Cash Flows for the year ended on 30 June 2014

	Taka	
	30.06.2014	30.06.2013
A. Cash Flows from Operating Activities :		
Excess of Income / (Expenditure) for the year	(340,113,135.32)	(229,662,825.89)
Adjustment for :		
Depreciation	8,884,590.79	8,509,560.09
Operating profit / (Loss) during the year	(331,228,544.53)	(221,153,265.80)
Change in Net Working Capital :	(32,560,616.27)	(83,641,102.06)
(Increase) / Decrease in Staff Loan (House Building)	57,378.60	15,300.96
(Increase) / Decrease in Staff Loan (Computer)	(333,312.50)	31,237.50
(Increase) / Decrease in Store and Stocks (at cost)	(129,644.00)	(182,168.00)
(Increase) / Decrease in Accounts Receivable	76,699,793.60	(70,110,917.46)
(Increase) / Decrease in Work in progress	(116,975,795.00)	(84,266,954.00)
(Increase) / Decrease in Advance Income Tax- Bank interest	(1,371,916.19)	2,720,734.81
(Increase) / Decrease in Advance Income Tax- CDA	0.00	5,000,000.00
(Increase) / Decrease in Advance Income Tax- Rent	(240,216.50)	(227,420.17)
Increase / (Decrease) in Income Tax Payable (Contractors)	(6,692,337.00)	6,524,084.00
Increase / (Decrease) in Earnest money for Allotment of Plot	(20,479,045.00)	(122,893,551.00)
Increase / (Decrease) in Rent Advance Security	2,369,808.56	927,500.00
Increase / (Decrease) in C.P.F Subscription	(498,798.14)	(52,277.99)
Increase / (Decrease) in Security Deposit (Contractors)	129,565,562.32	99,781,266.65
Increase / (Decrease) in Benevolent Fund	446,460.17	372,287.34
Increase / (Decrease) in Earnest money Deposit (Others)	43,875.00	26,395.00
Increase / (Decrease) in VAT Payable (Contractors)	(8,804,895.03)	6,794,676.50
Increase / (Decrease) in V.S.S. Fund	35,236.00	(146,747.00)
Increase / (Decrease) in Security Deposit (Biponi Bitan)	3,614,980.36	17,016,056.74
Increase / (Decrease) in Provision for Liabilities	(37,384,941.79)	110,110,619.60
Income Tax paid	(52,482,809.73)	(55,081,225.54)
Net Cash used in Operating Activities	(363,789,160.80)	(304,794,367.86)
B. Cash Flows from Investing Activities :		
Fixed Assets	(7,888,793.00)	(8,334,148.00)
Non-Earning Project (at Cost)	(4,418,050,936.92)	(354,377,971.65)
Investment (Fixed Deposits)	321,000,000.00	312,869,000.00
Non-Earning Project Deposits	(57,914,980.00)	(62,347,220.00)
Net Cash used in Investing Activities	(4,162,854,709.92)	(112,190,339.65)
C. Cash Flows from Financing Activities :		
Advance Premium received	250,817,004.56	80,315,158.00
Liability For Land Acquisition	156,390,789.93	—
Grant from Govt. for Non-Earning Project	4,418,050,936.92	354,377,971.65
Net Cash generated from Financing Activities	4,825,258,731.41	434,693,129.65
D. Net Cash Generated during the year (A+B+C)	298,614,860.69	17,708,422.14
E. Adjustment in Surplus of Income over Expenditure	0.00	1,032,889.75
F. Opening Cash and Bank Balance	128,029,887.19	109,288,575.30
G. Closing Cash and Bank Balance (D+E+F)	426,644,747.88	128,029,887.19

Signed as per our separate report of even date annexed



Das Chowdhury Datta & Co.
Chartered Accountants

Chittagong Development Authority

Notes to the account for the year ended on 30 June 2014

1.00 Nature of Activities :

Chittagong Development Authority was established under the Ordinance of 1959 for the development, improvement and expansion of the Chittagong Town and certain areas in its vicinity.

2.00 Significant Accounting Policies :

2.01 Basis of Accounts :

The accounts have been prepared on accrual basis except income from land premium.

2.02 Accounting Convention :

The accounts have been prepared under historical cost convention.

3.00 Investment (Fixed Deposits) : Tk. 948,917,000

The above amount represents Fixed Deposits with various Schedule Bank as shown in Annex-1. This includes Fixed Deposits Tk.10,117,000.00 with The ICB Islami Bank Ltd. (Ex-Oriental Bank Ltd.).

4.00 Staff Loan (House Building) : Tk.1,120,689.80

This is arrived at as follows :

Opening balance

Add : Paid during the year

Less : Realised during the year

Taka	
30.06.2014	30.06.2013
1,178,068.40	1,193,369.36
0.00	0.00
1,178,068.40	1,193,369.36
57,378.60	15,300.96
1,120,689.80	1,178,068.40

5.00 Staff Loan (Computer) : Tk.417,262.50

This is arrived at as follows :

Opening balance

Add : Paid during the year

Add : Interest Receivable

Less : Realised during the year

83,950.00	115,187.50
400,000.00	50,000.00
0.00	0.00
483,950.00	165,187.50
66,687.50	81,237.50
417,262.50	83,950.00

6.00 Stores and Stock : Tk. 438,592.00

This is arrived at as follows :

Opening balance

Add : Purchased during year

Less : Consumption during the year

308,948.00	126,780.00
901,959.00	717,197.00
1,210,907.00	843,977.00
772,315.00	535,029.00
438,592.00	308,948.00

7.00 Accounts Receivable : Tk. 73,316,681.42

Break up of the amount is given below :

Rent from CDA Building (including Annex Building)

Water Bill

Rent from Market Account (Annex-5)

Accrued Interest on F.D.R (Note - 28.01)

CDA School

CDA College

Widening & Improvement of Pathantoly Road

Widening & Improvement of Hathajari Road

Construction of Flyover at Bahaddarhat Junction

Chittagong City Outer Ring Road

Construction of Link Road including Loop Road

Widening & Improvement of Dhaka Trunk Road

6,245,939.77	10,298,712.07
69,581.07	89,386.81
1,620,087.21	1,797,564.64
10,200,660.00	23,998,485.00
50,000,000.00	35,500,000.00
3,500,000.00	0.00
0.00	22,808,000.00
0.00	31,232,270.50
0.00	24,292,056.00
75,000.00	0.00
926,000.00	0.00
679,413.37	0.00
73,316,681.42	150,016,475.02



Chittagong Development Authority

Notes to the account for the year ended on 30 June 2014

8.00 Work in Progress : Tk. 401,630,589.00

		Taka	
		30.06.2014	30.06.2013
Name of Project			
a.	Construction of Dormitory and Low cost Flat at Saltgola :		
	Opening Balance	132,857,074.00	60,662,277.00
	Add : during the year	97,517,825.00	72,194,797.00
		<u>230,374,899.00</u>	<u>132,857,074.00</u>
b.	Construction of Kazir Dewry katcha bazar & Apartment Complex :		
	Opening Balance	143,322,209.40	139,033,688.00
	Add : during the year	5,157,928.00	4,288,521.40
		<u>148,480,137.40</u>	<u>143,322,209.40</u>
c.	CDA Square at Nasirabad:		
	Opening Balance	8,475,510.60	691,875.00
	Add : during the year	9,030,515.00	7,783,635.60
		<u>17,506,025.60</u>	<u>8,475,510.60</u>
d.	Construction of Apartment Complex at Dewanhat		
	Opening Balance	0.00	0.00
	Add : during the year	512,946.00	0.00
		<u>512,946.00</u>	<u>0.00</u>
e.	Development of Silimpur R/A (East)		
	Opening Balance	0.00	0.00
	Add : during the year	4,756,581.00	0.00
		<u>4,756,581.00</u>	<u>0.00</u>
		<u>401,630,589.00</u>	<u>284,654,794.00</u>

9.00 Non-Earning Project Deposits : Tk.150,338,228.00

Banks & Branches Name	Opening Balance	Deposit the Year	During the Year	Encashment	Closing Balance
	(Taka)	(Taka)	(Taka)	(Taka)	(Taka)
a. Bank Asia Ltd., Anderkilla Br.	0.00		0.00	0.00	0.00
b. Janata Bank Ltd., For. Exc. Br.	14,659,375.00	184,598,200.00		183,417,050.00	15,840,525.00
c. Pubali Bank Ltd., CDA Br.	5,300,000.00		0.00	0.00	5,300,000.00
d. Islami Bank Ltd., Khatungonj Br.	213,460.00		0.00	0.00	213,460.00
e. Shahjalal Islami Bank Ltd., Jubilee Road Br.	4,786,968.00		4,966,400.00	0.00	9,753,368.00
f. Rupali Bank Ltd., Station Road Br.	13,955,140.00		14,130,730.00	7,810,750.00	20,275,120.00
g. National Bank Ltd., Anderkilla Br.	13,508,305.00		32,480,030.00	3,994,150.00	41,994,185.00
h. NCC Bank Ltd., Jubilee Road Br.	40,000,000.00		30,000,000.00	20,000,000.00	50,000,000.00
i. Basic Bank Ltd	0.00		6,961,570.00	0.00	6,961,570.00
	<u>92,423,248.00</u>	<u>273,136,930.00</u>		<u>215,221,950.00</u>	<u>150,338,228.00</u>

10.00 Cash and Cash Equivalents : Tk. 426,644,747.88

Cash at Bank:

Earning Project :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-53	71,129.10	5,630,383.10
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-54	6,389,716.88	3,455,262.42
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-58-0	2,820,064.67	1,483,473.67
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 12222	427,546.95	976,811.95
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 17739	196,494.95	533,866.45
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 61-7	440,805.86	196,624.00
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 62-6	2,192,444.95	2,098,924.95
Janata Bank Ltd., Foreign Exc. Bra. A/c. No. STD-29-3	1,149,287.35	3,517,403.35
Janata Bank Ltd., Foreign Exchange Branch, A/c. No.6790/5	708,036.32	665,813.32
Dhaka Bank Ltd., Islami Branch, Agrabad, STD -180	15,667,961.17	5,539,714.42
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-63-4	47,874,003.15	7,180,820.34
Dhaka Bank Ltd., CDA Avenue, STD -141	452,229.51	434,001.91
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 661	1,244,803.99	(697,364.01)
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 67-0	(1,447,663.60)	232,803.40
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 102-711	90,575.00	0.00
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 69-2	644,629.00	0.00
	<u>78,922,065.25</u>	<u>31,248,539.27</u>

Current Account Deposit :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 48

(106,508.23)	(16,225,313.23)
<u>(106,508.23)</u>	<u>(16,225,313.23)</u>



Chittagong Development Authority

Notes to the account for the year ended on 30 June 2014

Non Earning Project :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-52
Bank Asia, Anderkilla Branch, A/c. No. 174
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.1715-9
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-26-9
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-27-1
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-28
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.30-5
Janata Bank Ltd., C.D.A Branch Ctg., A/c. No.1618-2
Islami Bank Ltd., Anderkilla, A/c No. S.N.D.- 102
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-316
BASIC Bank Ltd., Jubilee Road Branch, A/c. No.506
Bank Asia Ltd., Anderkilla Branch, A/c No. STD-291
National Bank Ltd., Anderkilla Branch, A/c. No.STD-343
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-707
Rupali Bank Ltd., Station Road Branch, A/c. No. STD-214
Shahjalal Islami Bank Ltd., Jubilee Road Branch, A/c. No. STD-271
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1437
Mutual Trust Bank Ltd Agrabad Branch A/c No 2907

Taka	
30.06.2014	30.06.2013
188,024.90	182,507.90
10,029,601.60	9,657,268.04
2,084,606.00	2,086,756.00
3,491,515.50	3,325,453.50
5,363,560.40	5,108,582.40
453,581.02	432,277.02
175,355,726.41	10,209,754.52
94,629.16	95,899.16
850,640.49	719,129.98
295,033.00	201,006.00
16,585,689.70	11,202,120.64
681,778.12	657,785.87
12,521,550.00	28,845,467.00
41,912,694.91	6,161,829.73
4,648,229.72	13,266,199.00
4,581,680.96	5,267,176.94
14,275,079.00	0.00
1,522,680.00	0.00
294,936,300.89	97,419,213.70

Market Account:

Janata Bank Ltd., Biponi Bitan Branch, A/c. No.STD-3858
Rupali Bank Ltd., Mohila Branch, A/c. No.STD-3220
Sonali Bank Ltd., Pahartoli Branch, A/c.No.STD-3885
Agrani Bank Ltd., Sk. Mujib Road Branch, A/c.No.STD-9562
Sonali Bank Ltd., Bohaddarhat Branch, A/c. No. STD-6087

15,896,289.65	3,285,545.97
4,821,729.25	2,551,571.25
10,888,070.07	1,872,894.30
4,613,079.93	1,322,225.86
2,340,553.57	1,321,483.57
38,559,722.47	10,353,720.95

Others:

NCC Bank Ltd., Jubilee Road Br, A/c. no. STD-1746
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-24-1427

6,604,860.50	5,233,126.50
7,727,707.00	0.00
14,332,567.50	5,233,126.50

Cash in hand

600.00	600.00
426,644,747.88	128,029,887.19

Bank balances as per cash book were reconciled with the balance of respective bank statement.

11.00 Income Tax Payable (Contractors) : Tk.7,344,796.00

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year
Adjustment in respect of earlier year

14,037,133.00	7,513,049.00
88,283,500.21	68,147,061.40
102,320,633.21	75,660,110.40
94,975,837.21	61,572,813.40
0.00	50,164.00
94,975,837.21	61,622,977.40
7,344,796.00	14,037,133.00

12.00 Earnest Money for allotment of Plot and Flat : Tk. 443,112,980.30

This is arrived at as follows :

Opening balance
Add: Collected during the year
Construction of Kazir Dewry katcha bazar & Apartment Complex :
Development of Silimpur R/A (East)

Less: Paid during the year
Transferred to Land Premium A/(Annex- 6)

463,592,025.30	586,485,576.30
0.00	25,579,710.00
4,820,955.00	0.00
4,820,955.00	25,579,710.00
468,412,980.30	612,065,286.30
0.00	2,000,000.00
25,300,000.00	146,473,261.00
25,300,000.00	148,473,261.00
443,112,980.30	463,592,025.30

Chittagong Development Authority

Notes to the account for the year ended on 30 June 2014

13.00 C.P.F Subscription : Tk. 8,522,800.02

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

Taka	
30.06.2014	30.06.2013
9,021,598.16	9,073,876.15
4,600,650.27	4,281,815.50
13,622,248.43	13,355,691.65
5,099,448.41	4,334,093.49
8,522,800.02	9,021,598.16

14.00 Security Deposit (Contractors) : Tk. 345,158,298.78

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

215,592,736.46	115,811,469.81
199,397,098.09	129,872,954.00
414,989,834.55	245,684,423.81
69,831,535.77	30,091,687.35
345,158,298.78	215,592,736.46

15.00 Benevolent Fund : Tk. 1,309,003.12

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

862,542.95	490,255.61
506,660.17	457,645.34
1,369,203.12	947,900.95
60,200.00	85,358.00
1,309,003.12	862,542.95

16.00 Earnest Money Deposit (Others) : Tk. 5,492,925.31

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

Add: Market Account(Annex-5)

5,449,050.31	5,422,655.31
0.00	0.00
5,449,050.31	5,422,655.31
0.00	17,480.00
5,449,050.31	5,405,175.31
43,875.00	43,875.00
5,492,925.31	5,449,050.31

17.00 VAT Payable (Contractors) : Tk.8,230,335.22

This is arrived at as follows :

Opening balance
Add: Collected during the year
Adjustment in respect of earlier year

Less: Paid during the year

17,035,230.25	10,240,553.75
112,604,639.30	86,510,084.50
0.00	38,274.25
129,639,869.55	96,788,912.50
121,409,534.33	79,753,682.25
8,230,335.22	17,035,230.25

18.00 V.S.S Fund : Tk. 462,879.00

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

427,643.00	574,390.00
5,037,195.00	4,302,883.00
5,464,838.00	4,877,273.00
5,001,959.00	4,449,630.00
462,879.00	427,643.00

19.00 Security Deposit (Biponi Bitan) : Tk. 129,723,202.35

This is arrived at as follows :

Opening balance
Add: Collected during the year

Less: Paid during the year

Add: Market Account(Annex-5)

126,108,221.99	109,012,581.25
3,575,149.95	17,201,533.40
129,683,371.94	126,214,114.65
39,753.59	185,476.66
129,643,618.35	126,028,637.99
79,584.00	79,584.00
129,723,202.35	126,108,221.99



Chittagong Development Authority

Notes to the account for the year ended on 30 June 2014

20.00 Provision for Liabilities : Tk. 188,605,866.38

Taka	
30.06.2014	30.06.2013

Break up of the above amount is as follows:

1. Unspent grant Payable to Government (Note-20.01)	25,389,199.21	40,136.13
2. Electricity Bill	251,901.00	161,390.00
3. WASA Bill	29,201.00	16,928.00
4. Audit Fee	115,000.00	110,000.00
5. Telephone Bill	97,011.00	109,335.00
6. Land Development Tax	303,170.00	839,088.00
7. Deductable from Salary - (Payable against Gas Bill)	168,978.00	96,820.00
8. Government Project Interest Payable	54,421,451.67	33,596,506.54
9. Bills Payable Against Work Done (Annex-2)	43,306,900.00	145,550,500.00
10. Outstanding Liabilities-Market Account (Annex-5)	190,487.00	236,978.00
11. Unspent Grant Payable to Chittagong College & Mohsin College (Note-20.02)	64,332,567.50	45,233,126.50
	188,605,866.38	225,990,808.17

20.01 Unspent Grant Payable to Government : Tk. 25,389,199.21

Grant Received from Govt. for Non- Earning Project (Note-24.01)
Less: Expend during the year (Note-22.00)

5,369,550,000.00	926,150,000.00
5,344,160,800.79	926,109,863.87
25,389,199.21	40,136.13

20.02 Unspent Grant Payable to College : Tk. 64,332,567.50

Grant Received from Chittagong College against Work Done
Grant Received from Mohsin College against Work Done

56,604,860.50	45,233,126.50
7,727,707.00	0.00
64,332,567.50	45,233,126.50

21.00 Non-Current Assets : Tk. 70,444,273.94

21.01 Written down Value :

This is arrived at as follows :

Opening balance

Add: Addition during the year

Less: Accumulated depreciation

190,678,594.29	182,344,446.29
7,888,793.00	8,334,148.00
198,567,387.29	190,678,594.29
128,123,113.35	119,312,979.09
70,444,273.94	71,365,615.20

Details of fixed assets are shown in Annex-3. These have been stated at written down value and depreciation has been charged on reducing balance method irrespective of date of acquisition, over the period of expected useful life of the assets at the following rates :

21.02 Rate of depreciation

Name of assets

- Building
- Machinery / Air Conditioner / Office Equipment / Truck, Car and Light Vehicles / Computer / Generator
- Lift
- Escalator
- Electrical Fittings and Other Assets
- Furniture and Fittings

Rate	
2.5%	2.5%
10%	10%
4%	4%
2%	2%
6%	6%
5%	5%

22.00 Non-Earning Project (at Cost) : Tk. 5,344,160,800.79

This represents expenditure incurred for non-earning project as below :

1. Construction of flyover at Muradpur, 2no Gate. GEC	10,000,000.00	0.00
2. Kapasgola Road Development and Extension	270,000,000.00	170,000,000.00
3. Construction of flyover at Kadamtali Junction	187,500,000.00	50,000,000.00
4. Widening & Improvement of Hathajari Road	255,000,000.00	196,250,000.00
5. Widening & Improvement of Dhaka Trunk Road	249,950,000.00	199,900,000.00
6. Chittagong City Outer Ring Road	4,024,610,800.79	169,959,863.87
7. Widening & Improvement of Pathantoly Road	160,200,000.00	140,000,000.00
8. Development of Road Network at Mohora, Chittagong	143,400,000.00	0.00
9. Widening & Improvement of DC Road	37,500,000.00	0.00
10. Construction of Link Road including Loop Road	6,000,000.00	0.00
	5,344,160,800.79	926,109,863.87



Chittagong Development Authority

Notes to the account for the year ended on 30 June 2014

23.00 Earning Project : Tk. 4,112,738.33

Value of building at written down value has been shown in Annex-4.

Depreciation has been charged on straight line method at 1% on original cost.

Taka	
30.06.2014	30.06.2013
4,112,738.33	4,187,194.86

24.00 Grant from Government Utilized for Non- Earning Project : Tk. 5,344,160,800.79

This is made up as follows :

Grant Received from Government for Non- Earning Project (Note- 24.01)

Less: Unspent grant payable to Government (Note-20.01)

5,369,550,000.00	926,150,000.00
25,389,199.21	40,136.13
5,344,160,800.79	926,109,863.87

24.01 Grant Received from Govt. for Non- Earning Project : Tk. 5,369,550,000.00

Break up of the amount is given below:

1. Construction of flyover at Muradpur, 2no Gate. GEC
2. Kapasgola Road Development and Extension
3. Construction of flyover at Kadamtali Junction
4. Widening & Improvement of Hathajari Road
5. Widening & Improvement of Dhaka Trunk Road
6. Chittagong City Outer Ring Road
7. Widening & Improvement of Pathantoly Road
8. Development of Road Network at Mohora, Chittagong
9. Widening & Improvement of DC Road
10. Construction of Link Road including Loop Road

10,000,000.00	0.00
270,000,000.00	170,000,000.00
187,500,000.00	50,000,000.00
255,000,000.00	196,250,000.00
249,950,000.00	199,900,000.00
4,050,000,000.00	170,000,000.00
160,200,000.00	140,000,000.00
143,400,000.00	0.00
37,500,000.00	0.00
6,000,000.00	0.00
5,369,550,000.00	926,150,000.00

25.00 Liability For Land Acquisition: Tk. 156,390,789.93

Break up of the amount is given below:

Kapasgola Road Development and Extension

Less: Expense

188,570,814.10	0.00
32,180,024.17	0.00
156,390,789.93	0.00

26.00 Advance Premium Received : Tk. 522,206,208.30

Construction of Kazir Dewry katcha bazar & Apartment Complex :

Construction of Dormitory and Low cost Flat at Saltgola

Renovation & Expansion Bipani Bitan 'A' Block

Construction of Multistoried Building Bipani Bitan Block 'B'

Development of Silimpur R/A (East)

65,924,966.37	42,547,747.37
178,844,238.00	112,473,510.00
59,053,336.00	51,124,184.00
103,783,667.93	65,243,762.37
114,600,000.00	0.00
522,206,208.30	271,389,203.74

27.00 Land Premium : Tk. (532,202,836.86)

Income during the year

Less: Cost during the year

Surplus/(Deficit) for the year

Details have been shown in Annex-5

387,386,771.06	325,987,127.80
919,589,607.92	907,139,771.83
(532,202,836.86)	(581,152,644.03)

28.00 Other Income : Tk. 307,086,427.81

Break up of the amount is given below:

Interest on Rent and Premium

B/C Fee

N.O.C. Fee

Auction Sale

Form Sale

Enlistment Fee

Mutation Fee

Transfer Fee

Bank Interest

Bank Interest (Market Account Annex-5.1)

Interest on F.D.R (Note - 28.01)

Miscellaneous Receipts (Note - 28.02)

Water Bill

Road Cutting Fee

Fine

Interest Income (Computer Loan)

Power of Attorney Fee

Premium

Heva Fee

337,556.66	4,421,874.00
24,067,916.00	26,562,997.15
4,822,119.00	4,908,277.00
1,470,737.00	440,000.00
6,121,170.00	3,831,080.00
421,850.00	392,375.00
1,351,800.00	2,026,494.00
72,287,099.00	186,983,813.00
3,793,057.24	2,039,919.78
1,079,807.00	396,792.00
182,728,936.88	179,078,592.09
3,393,054.90	3,268,617.83
99,065.32	207,997.56
1,481,627.81	1,057,357.00
711,675.00	101,150.00
0.00	0.00
1,408,956.00	8,648,795.77
1,000,000.00	52,953,706.80
510,000.00	570,000.00
307,086,427.81	477,889,838.98



Chittagong Development Authority

Notes to the account for the year ended on 30 June 2014

28.01 Interest on F.D.R. : Tk. 182,728,936.88

This is arrived at as follows :

Net Interest withdrawn during the year

Add: Source Tax on FDR

Bank Charge

Less: Last year's provision

Add: Provision during the year (Note- 7)

Taka	
30.06.2014	30.06.2013
176,255,478.90	167,200,554.34
19,772,432.98	18,638,830.75
498,850.00	229,057.00
196,526,761.88	186,068,442.09
23,998,485.00	30,988,335.00
172,528,276.88	155,080,107.09
10,200,660.00	23,998,485.00
182,728,936.88	179,078,592.09

28.02 Miscellaneous Receipts : Tk. 3,393,054.90

Break up of the amount is given below:

House Rent

Hire Charges and others

Other Miscellaneous Receipts

943,420.39	858,890.04
64,000.00	16,125.00
2,385,634.51	2,393,602.79
3,393,054.90	3,268,617.83

29.00 Surplus of Income over Expenditure : Tk. 681,381,355.79

This is arrived at as follows :

Balance - Brought Forward

Add: 1. Adjustment for reversal entry in cash book

2. Adjustment of expenditure charged to projects in previous year but realised during the year

3. Income Tax from contractor

Less: Adjustment for liability accounted in respect of earlier years:

1. VAT from Contractor

2. Adjustment for fund refund to Govt. for Arakan Road

3. Excess rent receivable shown in previous year which is adjusted during the year

681,381,355.79	965,092,517.47
0.00	0.00
0.00	1,031,000.00
0.00	50,164.00
681,381,355.79	966,173,681.47

0.00	38,274.25
0.00	0.00
0.00	10,000.00
0.00	48,274.25
681,381,355.79	966,125,407.22



Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June 2014

SI No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
1	Sonali Bank Ltd., Kali Bari Br.	20,000,000.00	0.00	0.00	20,000,000.00
2	Pubali Bank Ltd., CDA Br.	30,000,000.00	0.00	10,000,000.00	20,000,000.00
3	ICB Islami Bank Ltd., Agrabad Br.	3,798,000.00	0.00	500,000.00	3,298,000.00
	ICB Islami Bank Ltd., Khatungonj Br.	7,319,000.00	0.00	500,000.00	6,819,000.00
4	Krishi Bank Ltd., Jubilee Road Br.	40,000,000.00	0.00	0.00	40,000,000.00
5	UCBL, ChawkBazar Br.	30,000,000.00	0.00	0.00	30,000,000.00
	UCBL, Kadamtali Br.	40,000,000.00	0.00	0.00	40,000,000.00
	UCBL, Agrabad Br.	10,000,000.00	0.00	0.00	10,000,000.00
	UCBL, Jubilee Road Br.	25,000,000.00	0.00	10,000,000.00	15,000,000.00
	UCBL, Bahaddarhat Br.	15,000,000.00	10,000,000.00	10,000,000.00	15,000,000.00
	UCBL, Khatunganj Br.	30,000,000.00	0.00	0.00	30,000,000.00
	UCBL, Kamal Bazar Br.	10,000,000.00	0.00	10,000,000.00	0.00
	UCBL, Anderkillia Br.	10,000,000.00	0.00	10,000,000.00	0.00
	UCBL, Port Br.	0.00	0.00	0.00	0.00
	UCBL, Dampara Br.	10,000,000.00	10,000,000.00	0.00	20,000,000.00
6	ONE Bank Ltd., Khatungonj Br.	0.00	0.00	0.00	0.00
	ONE Bank Ltd., Agrabad Br.	0.00	0.00	0.00	0.00
	ONE Bank Ltd., Jubilee Road Br.	0.00	0.00	0.00	0.00
	ONE Bank Ltd., CDA Avenue Br.	10,000,000.00	0.00	10,000,000.00	0.00
7	EXIM Bank Ltd., Khatungonj Br.	20,000,000.00	0.00	0.00	20,000,000.00
	EXIM Bank Ltd., Jubilee Road Br.	20,000,000.00	0.00	10,000,000.00	10,000,000.00
	EXIM Bank Ltd., CDA Avenue Br.	110,000,000.00	0.00	10,000,000.00	100,000,000.00
	EXIM Bank Ltd., Agrabad Br.	10,000,000.00	0.00	10,000,000.00	0.00
8	NCC Bank Ltd., Agrabad Br.	90,000,000.00	20,000,000.00	20,000,000.00	90,000,000.00
	NCC Bank Ltd., Kadamtali Br.	10,000,000.00	0.00	10,000,000.00	0.00
	NCC Bank Ltd., Majhirghat Br.	10,000,000.00	0.00	0.00	10,000,000.00
	NCC Bank Ltd., O.R. Nizam Road Br.	10,000,000.00	0.00	10,000,000.00	0.00
9	Bank Asia Ltd., Agrabad Br.	0.00	0.00	0.00	0.00
	Bank Asia Ltd., Station Road Br.	10,000,000.00	0.00	10,000,000.00	0.00
	Bank Asia Ltd., Anderkillia Br.	0.00	0.00	0.00	0.00
	Bank Asia Ltd., Sk. Mujib Road Br.	0.00	0.00	0.00	0.00
	Bank Asia Ltd., Bahaddarhat Br.	0.00	0.00	0.00	0.00
	Bank Asia Ltd., CDA Avenue Br.	10,000,000.00	0.00	10,000,000.00	0.00
10	State Bank Of India, Agrabad Br.	40,000,000.00	0.00	40,000,000.00	0.00
11	First Security Islami Bank Ltd., Jubilee Road Br.	30,000,000.00	0.00	20,000,000.00	10,000,000.00
12	Standard Bank Ltd., Bahaddarhat Br.	60,000,000.00	0.00	20,000,000.00	40,000,000.00
	Standard Bank Ltd., CDA Avenue Br.	20,000,000.00	0.00	0.00	20,000,000.00
	Standard Bank Ltd., Jubilee Road Br.	10,000,000.00	0.00	10,000,000.00	0.00
	Carried forward	751,117,000.00	40,000,000.00	241,000,000.00	550,117,000.00

Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June 2014

SI No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
	Brought forward	751,117,000.00	40,000,000.00	241,000,000.00	550,117,000.00
13	Southeast Bank Ltd., Agrabad Br.	40,000,000.00	0.00	20,000,000.00	20,000,000.00
	Southeast Bank Ltd., Khatunganj Br.	0.00	0.00	0.00	0.00
	Southeast Bank Ltd., Jubilee Br.	0.00	0.00	0.00	0.00
	Southeast Bank Ltd., Halishar Br.	0.00	10,000,000.00	0.00	10,000,000.00
	Southeast Bank Ltd., CDA Avenue Br.	10,000,000.00	0.00	0.00	10,000,000.00
14	City Bank Ltd., Agrabad Br.	10,000,000.00	0.00	10,000,000.00	0.00
15	Mutual Trust Bank Ltd., Khatunganj Br.	50,000,000.00	0.00	10,000,000.00	40,000,000.00
	Mutual Trust Bank Ltd., Alankar Mour Br.	20,000,000.00	0.00	10,000,000.00	10,000,000.00
	Mutual Trust Bank Ltd., Jubilee Road Br.	0.00	0.00	0.00	0.00
16	Mercantile Bank Ltd., Agrabad Road Br.	10,000,000.00	0.00	10,000,000.00	0.00
17	Dhaka Bank Ltd., Jubilee Road Br.	20,000,000.00	0.00	10,000,000.00	10,000,000.00
18	AB Bank Ltd., Station Road Br.	70,000,000.00	10,000,000.00	10,000,000.00	70,000,000.00
	AB Bank Ltd., CDA Avenue Br.	10,000,000.00	0.00	0.00	10,000,000.00
	AB Bank Ltd., Bahaddarhat Br.	10,000,000.00	10,000,000.00	0.00	20,000,000.00
	AB Bank Ltd., Anderkilla Br.	0.00	0.00	0.00	0.00
19	Prime Bank Ltd., Laldighi Br.	20,000,000.00	0.00	10,000,000.00	10,000,000.00
	Prime Bank Ltd., Agrabad Br.	0.00	0.00	0.00	0.00
20	Social Investment Bank Ltd., Jubilee Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
21	Social Islami Bank Ltd., Agrabad Br.	0.00	10,000,000.00	0.00	10,000,000.00
	Social Islami Bank Ltd., Khatunganj Br.	10,000,000.00	0.00	10,000,000.00	0.00
22	Shahjalal Islami Bank Ltd., Jubilee Road Br.	50,000,000.00	0.00	10,000,000.00	40,000,000.00
	Shahjalal Islami Bank Ltd., Khatunganj Br.	10,000,000.00	0.00	10,000,000.00	0.00
	Shahjalal Islami Bank Ltd., Chowkbazar Br.	20,000,000.00	0.00	10,000,000.00	10,000,000.00
23	Jamuna Bank Ltd., Khatunganj Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Jamuna Bank Ltd., Anderkilla Br.	10,000,000.00	0.00	10,000,000.00	0.00
24	National Bank Ltd. Anderkilla Br.	0.00	0.00	0.00	0.00
25	IFIC Bank Ltd. Sk. Mujib Road Br.	5,000,000.00	0.00	0.00	5,000,000.00
26	Rupali Bank Ltd. Anderkilla Br.	0.00	10,000,000.00	0.00	10,000,000.00
	Rupali Bank Ltd. Ladies Br.	3,800,000.00	0.00	0.00	3,800,000.00
27	Basic Bank Jubilee Road Br.	20,000,000.00	0.00	0.00	20,000,000.00
28	Janata Bank Ltd. Fr. Ex.Br.	10,000,000.00	0.00	0.00	10,000,000.00
29	Janata Bank Ltd. New Market Br.	10,000,000.00	0.00	0.00	10,000,000.00
30	Eastern Bank Ltd. Agrabad Br.	0.00	0.00	0.00	0.00
31	Eastern Bank Ltd. Jubilee Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
32	First Security Bank Ltd., Anderkilla Br.	10,000,000.00	0.00	10,000,000.00	0.00
	First Security Bank Ltd., Khatunganj Br.	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
	First Security Bank Ltd., Chawkbazar Br.	20,000,000.00	0.00	20,000,000.00	0.00
	First Security Bank Ltd. Probortak Moor Br.	20,000,000.00	0.00	20,000,000.00	0.00
33	Dhaka Bank Ltd. Halishahar Br.	10,000,000.00	0.00	0.00	10,000,000.00
34	Union Bank Ltd., Khatunganj Br.	0.00	10,000,000.00	0.00	10,000,000.00
	NRB Global Bank Ltd. Agrabad Br.	0.00	10,000,000.00	0.00	10,000,000.00
	Total Balance	1,269,917,000.00	120,000,000.00	441,000,000.00	948,917,000.00



Chittagong Development Authority

Schedule of Bills Payable against work done (Note - 20) for the year ended on 30 June 2014

Sl. No.	Ref No.	Name of Work	Contractors Name	Work Order Date	Taka
A. Project - Ananya					
1	PD/Ananya/31	Ananya R/A. Drain & Culvert construction and Development Work South side Lot No. 4(Group 4)	M/s.Jashim & Sons	18/04/12	2,612,000.00
2	PD/Ananya/	Ananya R/A. Electricity Work (Lot No. 2)	M/s. Raji & co.	14/03/12	3,870,000.00
3	PD/Ananya	Ananya R/A Repairing & overhauling micro bus engine work	Ranks F.C.Motors Ltd.	14/03/12	269,000.00
					6,751,000.00
B. Project - Soltgola Dormitory					
1	PD/Dormitory/05	Soltgola Dormitory Building Construction Work (Lot-1)	M/s.Siddique & Co.	16/4/12	14,300,000.00
2	PD/Dormitory/06	Soltgola Commercial Building Construction Work (Lot-2)	M/s.TBL Zakir Hossain	16/4/12	1,016,500.00
2	PD/Dormitory/05	Soltgola Dormitory Building Construction Work (Lot-1)	M/s.Siddique & Co.	16/4/12	10,019,000.00
					25,336,500.00
C. Biponi Bitan-B Block					
1	PD/BB/Titles/93	Construction of tiles of Boponi Bitan	M/s. Rahaman Engineering	16/03/12	843,500.00
2	PD/BB/	Construction of supplying water	M/s. Link International	16/05/12	317,000.00
3	PD/BB/	Finishing & others work	M/s. The Engineers Construction	14/03/12	1,429,000.00
4	PD/BB/	Fire fighting work	M/s. Nice Enterprise	16/03/12	232,400.00
5	PD/BB/Land /156	Land spacing & Beautification	M/s. Nice Enterprise	18/02/12	207,500.00
					3,029,400.00
D. Mahedibag Officers Quarter					
1	PD/Mehedibag/Construction Work/(E.M)	Established of Electric sub- station	Power development of Bangladesh	28/3/2011	1,760,000.00
1	PD/Mehedibag/Construction Work/07	Construction of Mehedibag Officers Quarter	M/s Mahmudunnabi & Friends International	28/3/2011	3,638,000.00
					5,398,000.00
E. Silimpur R/A					
1	NIBI-1/568	Construction of RCC Retaining Wall, Road & Road side Drain	M/s.Jashim & Sons	15/03/12	2,793,000.00
					2,793,000.00
Gross Total (A+B+C+D+E)					43,306,900.00



Chittagong Development Authority

Schedule of Fixed Assets - at cost less depreciation (Ref. Note : 21.00) for the year ended on 30 June 2014

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2014 (Taka)
	As on 01.07.2013	Addition during the year	Disposal during the year	As on 30.06.2014		As on 01.07.2013	Charged during the year	Disposal during the year	As on 30.06.2014	
Land	619,137.00	0.00	0.00	619,137.00	0	0.00	0.00	0.00	0.00	619,137.00
Building	6,980,700.00	0.00	0.00	6,980,700.00	2.5	3,319,059.30	91,541.02	0.00	3,410,600.32	3,570,099.68
Machinery (Installation)	21,346,000.00	0.00	0.00	21,346,000.00	10	15,333,542.69	601,245.73	0.00	15,934,788.42	5,411,211.58
Lift	5,678,318.00	0.00	0.00	5,678,318.00	4	1,682,306.91	159,840.44	0.00	1,842,147.35	3,836,170.65
Escalator	638,388.00	0.00	0.00	638,388.00	2	459,384.59	3,590.07	0.00	462,974.66	175,423.34
Air Conditioner	454,250.00	0.00	0.00	454,250.00	10	301,988.41	15,226.16	0.00	317,214.57	137,035.43
Office Equipment	4,736,363.25	0.00	0.00	4,736,363.25	10	3,129,877.46	160,648.58	0.00	3,290,526.04	1,445,837.21
Electric Fittings	4,767,404.00	0.00	0.00	4,767,404.00	6	3,771,291.33	59,766.76	0.00	3,831,058.09	936,345.91
Truck Car and Light Vehicles	50,599,608.00	4,450,000.00	0.00	55,049,608.00	10	27,041,414.84	2,800,819.32	0.00	29,842,234.16	25,207,373.84
Furniture and Fittings	7,395,734.35	221,650.00	0.00	7,617,384.35	5	2,933,308.51	234,203.79	0.00	3,167,512.30	4,449,872.05
Other Assets	160,815.00	0.00	0.00	160,815.00	6	125,741.47	2,104.41	0.00	127,845.88	32,969.12
Computer	3,265,011.69	3,217,143.00	0.00	6,482,154.69	10	1,759,057.88	472,309.68	0.00	2,231,367.56	4,250,787.13
Generator	2,228,000.00	0.00	0.00	2,228,000.00	10	1,043,949.45	118,405.06	0.00	1,162,354.51	1,065,645.50
As on 30.06.2014	108,869,729.29	7,888,793.00	0.00	116,758,522.29		60,900,922.84	4,719,691.01	0.00	65,620,613.85	51,137,908.44
As on 30.06.2013	100,535,581.29	8,334,148.00	0.00	108,869,729.29		56,556,262.53	4,344,660.31	0.00	60,900,922.84	47,968,806.45

Market Account:(Straight Line Method)

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2014 (Taka)
	As on 01.07.2013	Addition during the year	Disposal during the year	As on 30.06.2014		As on 01.07.2013	Charged during the year	Disposal during the year	As on 30.06.2014	
Building	76,398,464.00	0.00	0.00	76,398,464.00	5.00	54,548,995.20	3,819,923.20	0.00	58,368,918.40	18,029,545.60
Renovation of Market	5,410,401.00	0.00	0.00	5,410,401.00	5.00	3,863,061.05	270,520.05	0.00	4,133,581.10	1,276,819.90
As on 30.06.2014	81,808,865.00	0.00	0.00	81,808,865.00		58,412,056.25	4,090,443.25	0.00	62,502,499.50	19,306,365.50
As on 30.06.2013	81,808,865.00	0.00	0.00	81,808,865.00		54,321,613.00	4,090,443.25	0.00	58,412,056.25	23,396,808.75



Chittagong Development Authority

Earning Project - at cost less Depreciation (Note : 23.00) for the year ended on 30 June 2014

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2014 (Taka)
	As on 01.07.2013	Addition during the year	Disposal during the year	As on 30.06.2014		As on 01.07.2013	Charged during the year	Disposal	As on 30.06.2014	
C.D.A Building	1,923,185.00	0.00	0.00	1,923,185.00	1	1,185,768.10	19,231.85	0.00	1,204,999.95	718,185.05
C.D.A Annex Building	5,522,468.00	0.00	0.00	5,522,468.00	1	2,072,690.04	55,224.68	0.00	2,127,914.72	3,394,553.28
As on 30.06.2014	7,445,653.00	0.00	0.00	7,445,653.00		3,258,458.14	74,456.53	0.00	3,332,914.67	4,112,738.33
As on 30.06.2013	7,445,653.00	0.00	0.00	7,445,653.00		3,184,001.61	74,456.53	0.00	3,258,458.14	4,187,194.86



Chittagong Development Authority

Schedule of Inter Project Current Account for the year ended on 30 June 2014

Particulars	Bipani Bittan		Kazir Dewry		Pahartali Market		Kamaphull Market		Sholoshar Market		B.Bue Terminal		Total	
	01.07.13	30.06.14	01.07.13	30.06.14	01.07.13	30.06.14	01.07.13	30.06.14	01.07.13	30.06.14	01.07.13	30.06.14	01.07.13	30.06.14
Assets:														
A/C Receivable	719,193.96	866,734.11	489,716.00	421,464.57	135,829.08	130,652.17	174,470.04	201,236.36	0.00	0.00	278,355.56	0.00	1,797,564.64	1,620,087.21
Building (At Cost)	9,323,366.00	9,323,366.00	12,974,011.00	12,974,011.00	6,532,592.00	6,532,592.00	5,735,191.00	5,735,191.00	6,931,045.00	6,931,045.00	34,902,259.00	34,902,259.00	78,398,464.00	78,398,464.00
Renovation of Market	3,187,313.00	3,187,313.00	931,200.00	931,200.00	692,890.00	692,890.00	279,915.00	279,915.00	319,083.00	319,083.00	0.00	0.00	5,410,401.00	5,410,401.00
Cash at Bank	3,285,545.97	15,896,289.65	2,551,571.25	4,821,729.25	1,872,894.30		1,322,225.86	4,613,079.93	0.00	0.00	1,321,463.57	2,340,553.57	10,353,720.95	#VALUE!
Total	16,515,418.93	29,273,702.78	16,946,498.25	19,148,404.82	9,234,205.38	7,356,134.17	7,511,801.90	10,829,422.29	7,250,128.00	7,250,128.00	36,502,098.13	37,242,812.57	83,960,150.59	111,100,604.61
Less : Liabilities														
Earnest Money	16,510.00	16,510.00	3,015.00	3,015.00	11,250.00	11,250.00	13,100.00	13,100.00	0.00	0.00	0.00	0.00	43,875.00	43,875.00
Accumulated Depreciation	10,050,391.00	10,675,925.00	10,535,523.00	11,230,784.00	5,984,757.00	6,346,031.00	5,307,862.00	5,608,617.00	6,137,760.00	6,500,268.00	20,395,763.00	22,140,878.00	58,412,058.00	62,502,499.00
Security Deposits	17,578.00	17,578.00	1,752.00	1,752.00	3,894.00	3,894.00	56,360.00	56,360.00	0.00	0.00	0.00	0.00	79,584.00	79,584.00
Outstanding Liabilities	25,565.00	50,022.00	117,658.00	66,667.00	93,755.00	73,798.00	0.00	0.00	0.00	0.00	0.00	0.00	236,978.00	190,487.00
Surplus/(Deficit) of Market Account-Annex 5.1	127,217,314.13	135,883,939.53	6,043,017.99	5,814,006.94	3,677,882.35	10,854,260.01	(4,958,712.10)	(3,240,840.36)	14,961,419.46	14,598,913.46	7,009,323.31	5,687,337.97	153,950,245.14	169,397,617.55
Total	137,327,268.13	146,643,974.53	16,700,965.99	17,116,224.94	9,771,538.35	17,089,233.01	418,609.90	2,437,236.64	21,099,178.46	21,099,178.46	27,405,086.31	27,828,213.97	212,722,738.14	232,214,062.55
Balance carried to Financial Position	(120,811,938.20)	(117,370,271.77)	246,632.26	2,032,179.88	(637,332.97)	(9,733,098.84)	7,093,192.00	8,382,188.85	(13,849,051.46)	(13,849,051.46)	9,097,011.82	9,414,598.60	(118,762,587.55)	(121,113,457.94)



Chittagong Development Authority

Schedule of Surplus / (Deficit) of Market Account for the year ended on 30 June 2014

Particulars	Bipani Bazar	Kazir Dewry Bazar	Pahartali Market	Karnaphuli Market	Sholoshahar Market	B. Bus Terminal	Total
A. INCOME							
Rent	12,122,188.38	1,612,904.21	8,825,286.77	3,301,242.17	0.00	907,759.00	26,769,380.53
Bank Interest	509,288.00	141,514.00	225,041.00	106,316.00	0.00	97,648.00	1,079,807.00
Total	12,631,476.38	1,754,418.21	9,050,327.77	3,407,558.17	0.00	1,005,407.00	27,849,187.63
B. EXPENDITURE							
Salary	2,198,559.98	1,177,367.26	1,214,097.11	1,387,931.43	0.00	580,589.34	6,558,545.12
Maintenance	790,729.00	53,643.00	3,000.00	1,000.00	0.00	0.00	848,372.00
Telephone Bill	6,436.00	0.00	2,024.00	0.00	0.00	0.00	8,460.00
Electric Bill	341,902.00	57,158.00	365,055.00	0.00	0.00	0.00	764,115.00
WASA	0.00	0.00	127,155.00	0.00	0.00	0.00	127,155.00
Gas Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charge	1,690.00	0.00	1,345.00	0.00	0.00	1,690.00	4,725.00
Depreciation (1%)	625,534.00	695,261.00	361,274.00	300,755.00	362,506.00	1,745,113.00	4,090,443.00
Total	3,964,850.98	1,983,429.26	2,073,950.11	1,689,686.43	362,506.00	2,327,392.34	12,401,815.12
Surplus/(Deficit) for the year(A-B)	8,666,625.40	(229,011.05)	6,976,377.66	1,717,871.74	(362,506.00)	(1,321,985.34)	15,447,372.41
Add :-Brought for Surplus/(Deficit)	127,217,314.13	6,043,017.99	3,677,882.35	(4,958,712.10)	14,961,419.46	7,009,323.31	153,950,245.14
Balance Transferred to Inter Project Current A/C	135,883,939.53	5,814,006.94	10,654,260.01	(3,240,840.36)	14,598,913.46	5,687,337.97	169,397,617.55



Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2014

Particulars	Cost			Income		
	As on 01.07.2013	Addition during the year/ Adjusted	Total as on 30.06.2014	As on 01.07.2013	Received during the year	Total as on 30.06.2014
Residential Land Development						
Chandgaon R/A (2nd Phase)	19,295,845.62	0.00	19,295,845.62	77,180,125.00	1,282,600.00	78,462,725.00
Chandrima Residential Area	69,856,573.86	0.00	69,856,573.86	114,922,038.75	10,841,920.00	125,763,958.75
Construction of Multistoried Building for mid level officers at Mehedibag	116,855,359.00	20,383,423.14	137,238,782.14	8,709.36	0.00	8,709.36
CDA office quarter at Mehedibag	19,776,078.00	0.00	19,776,078.00	0.00	0.00	0.00
Katalgonj	3,199,794.00	0.00	3,199,794.00	14,457,514.24	0.00	14,457,514.24
CDA Mosque	8,696,113.00	0.00	8,696,113.00	446,352.95	0.00	446,352.95
Agrabad	6,034,137.00	0.00	6,034,137.00	119,367,925.27	0.00	119,367,925.27
Muradpur (Chandgaon)	43,507,949.00	0.00	43,507,949.00	137,802,144.66	0.00	137,802,144.66
Fouzderhat (Silampur)	139,754,881.00	0.00	139,754,881.00	162,705,679.21	1,537,715.00	164,243,394.21
Left Bank of Karnafully River	100,118,911.61	0.00	100,118,911.61	170,544,891.98	0.00	170,544,891.98
Sholosahar Rehabilitation AREA	429,628.00	0.00	429,628.00	3,044,036.75	0.00	3,044,036.75
Other Pocket's Land	0.00	0.00	0.00	112,925,680.42	0.00	112,925,680.42
Halishahar	0.00	0.00	0.00	458,201.00	0.00	458,201.00
Colonel Hat	0.00	0.00	0.00	1,292.05	0.00	1,292.05
Kalpolak R/A- 1st Phase & 2nd Phase	2,345,923,577.46	164,043.00	2,346,087,620.46	3,400,322,467.79	60,577,654.00	3,460,900,121.79
Development of Anayna Residential Area	3,100,971,296.68	216,709,971.94	3,317,681,268.62	2,463,795,805.28	263,473,110.40	2,727,268,915.68
Construction of Apartment Complex at Dewanhat	0.00	0.00	0.00	337,468.66	337,468.66	337,468.66
Total Taka	5,974,420,144.23	237,257,438.08	6,211,677,582.31	6,777,982,864.71	338,050,468.06	7,116,033,332.77
Industrial Land Development						
Heavy Industrial Area Kalurghat	7,762,239.00	0.00	7,762,239.00	43,275,758.50	152,970.00	43,428,728.50
Abnexus Industrial Area Ctg.	2,003,439.00	0.00	2,003,439.00	7,097,353.00	0.00	7,097,353.00
Fouzderhat / Sagarika Industrial Area	13,568,839.00	0.00	13,568,839.00	97,772,621.77	4,250,000.00	102,022,621.77
Light Industrial Area, Sholosahar	4,318,019.00	0.00	4,318,019.00	8,622,046.00	0.00	8,622,046.00
Mohara Industrial Area	16,541,138.00	0.00	16,541,138.00	10,445,921.20	0.00	10,445,921.20
Total Taka	44,193,674.00	0.00	44,193,674.00	167,213,700.47	4,402,970.00	171,616,670.47
Development of Hill						
D.C. Hill Development	12,133,027.00	0.00	12,133,027.00	0.00	0.00	0.00
Total Taka	12,133,027.00	0.00	12,133,027.00	0.00	0.00	0.00

Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2014

Particulars	Cost			Income		
	As on 01.07.2013	Addition during the year	Total as on 30.06.2014	As on 01.07.2013	Received during the year	Total as on 30.06.2014
Commercial Land Development						
Fouzderhat Latifpur Bazar	56,151.00	0.00	56,151.00	0.00	0.00	0.00
Bothsides of Agrabad Road	2,406,179.00	0.00	2,406,179.00	5,466,617.00	0.00	5,466,617.00
Jubilee Road	0.00	0.00	0.00	8,709,112.00	0.00	8,709,112.00
Pahartali Commercial Area	0.00	0.00	0.00	35,854,237.40	0.00	35,854,237.40
Kazir Dewri Commercial Area	0.00	0.00	0.00	15,637,294.00	0.00	15,637,294.00
Sholoshahar Commercial Area	0.00	0.00	0.00	77,190,183.68	0.00	77,190,183.68
Court Road Commercial Area	0.00	0.00	0.00	3,826,742.00	0.00	3,826,742.00
Station Road Commercial Area	0.00	0.00	0.00	75,357.00	0.00	75,357.00
CDA Avenue Commercial	0.00	0.00	0.00	317,154,032.22	44,933,333.00	362,087,365.22
Kalpolak Commercial Plot	0.00	0.00	0.00	38,241,900.96	0.00	38,241,900.96
Expansion, Renovation and Maintenance of Road, Market, Junction and Bus Stands Development	191,811,599.27	14,480,162.48	206,291,761.75	626,716.78	0.00	626,716.78
Renovation & Expansion Bipani Bitan 'A' Block	26,070,465.49	8,742,678.00	34,813,343.49	0.00	0.00	0.00
Construction of Multistoried Building Bipani Bitan Block 'B'	301,919,039.50	66,707,697.08	368,626,736.58	220,635,821.67	0.00	220,635,821.67
CDA Area Plan	15,413,000.00	0.00	15,413,000.00	0.00	0.00	0.00
Detailed Area Plan	5,352,244.60	0.00	5,352,244.60	0.00	0.00	0.00
Mohal Market	498,498.00	0.00	498,498.00	0.00	0.00	0.00
Construction of Flyover at Bahaddarhat Junction	748,976,324.57	573,383,331.28	1,322,359,655.85	0.00	0.00	0.00
Widening & maintenance of Arakan Road	188,966,985.00	19,018,101.00	207,985,086.00	59,200.00	0.00	59,200.00
Total Taka	1,481,470,486.43	682,332,169.84	2,163,802,656.27	721,477,214.71	44,933,333.00	766,410,547.71
Flat for Sale						
Agrabad and Chandgoan	553,584.00	0.00	553,584.00	0.00	0.00	0.00
Construction of Dormitory and Commercial	0.00	0.00	0.00	0.00	0.00	0.00
Flat at Soltgola Patenga	0.00	0.00	0.00	0.00	0.00	0.00
Kazir Dewri Apartment	0.00	0.00	0.00	0.00	0.00	0.00
Total Taka	553,584.00	0.00	553,584.00	0.00	0.00	0.00
Surveying						
Residential purpose of Left Karnaphuli	1,026,149.00	0.00	1,026,149.00	0.00	0.00	0.00
Left Bank of Karnaphuli at East	0.00	0.00	0.00	0.00	0.00	0.00
East Hathazari	2,650,874.00	0.00	2,650,874.00	0.00	0.00	0.00
Total Taka	3,677,023.00	0.00	3,677,023.00	0.00	0.00	0.00
Grand Total Taka	7,516,447,938.66	919,589,607.92	8,436,037,546.58	7,666,673,779.89	387,386,771.06	8,054,060,550.95

Surplus Account

Income			Cost			Surplus		
Opening as on 01.07.2013	During the year	Total as on	Opening as on 01.07.2013	During the year	Total as on 30.06.2014	Opening as on 01.07.2013	During the year	Total as on 30.06.2014
1	2	3	4	5	6	7	8	9
7,666,673,779.89	387,386,771.06	8,054,060,550.95	7,516,447,938.66	919,589,607.92	8,436,037,546.58	150,225,841.23	(532,202,836.86)	(381,976,995.63)

