

CHITTAGONG DEVELOPMENT AUTHORITY.
For the year ended June 30, 2016.

83 years of service 1933-2016

Ref. No. BBNC/ 512 / 2016-2017

Chittagong, December 29, 2016.

**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
Chittagong Development Authority**

Report on the Financial Statements:

We have audited the accompanying financial statements of **Chittagong Development Authority** namely, Statement of financial position as of June 30, 2016 and the related Statement of profit or loss account & other comprehensive income for the period ended June 30, 2016, Statement of Cash Flows and notes to the financial statements and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), and for such internal control a management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an expert opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Scope:

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion, the financial statements of the company prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), including Bangladesh Accounting Standards (BASs) give a true and fair view of the state of the Company's affairs as of June 30, 2016 and the results of its financial performance, its Statement of Changes in Shareholders' Equity and Statement of Cash Flows for the period then ended.

Report on other legal and regulatory requirements:

In our opinion, the Financial Statements comply with the applicable sections of the Companies Act, 1994 and other applicable laws and regulations.

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- The company's Statement of financial position, Statement of comprehensive income dealt with by this report are in agreement from our examination of those books.


(Basu Banerjee Nath & Co.)
Chartered Accountants



Chittagong Development Authority

Statement of Financial Position as at 30 June 2016

	Note	Taka	
		30.06.2016	30.06.2015
Property and Assets:			
A. Current Assets			
Investment (Fixed Deposits)	3.00	1,344,968,380.00	1,099,766,380.00
Staff Loan (House Building)	4.00	1,090,087.88	1,090,087.88
Staff Loan (Computer)	5.00	226,540.00	404,787.50
Stores and Stock	6.00	411,833.00	774,205.00
Accounts Receivable	7.00	100,449,957.28	78,270,367.43
Advance Income Tax	8.00	31,230,601.35	22,065,798.81
Work in Progress	9.00	775,691,807.00	580,622,676.00
Non Earning Project Deposits	10.00	319,408,463.00	222,105,512.00
Cash and Bank Balance	11.00	479,909,897.56	538,957,595.46
		3,053,387,567.07	2,544,057,410.08
B. Current Liabilities			
Income Tax Payable (Contractors)	12.00	29,585,886.68	5,608,389.82
Earnest Money for allotment of Plot and Flat	13.00	351,609,524.64	359,759,024.64
Rent Advance Security	14.00	4,270,964.33	3,604,222.01
C.P.F Subscription	15.00	8,577,082.89	7,711,927.77
Security Deposit (Contractors)	16.00	447,231,270.33	319,973,725.33
Benevolent Fund	17.00	1,672,880.31	1,674,226.59
Earnest Money Deposit (Others)	18.00	5,536,800.31	5,536,800.31
VAT Payable (Contractors)	19.00	35,788,938.25	6,912,554.75
V.S.S Fund	20.00	546,841.00	495,091.00
Security Deposit (Biponi Bitan)	21.00	138,140,975.13	134,323,833.43
Provision for Liabilities	22.00	328,119,417.17	483,527,237.33
		1,351,080,581.04	1,329,127,032.98
C. Working Capital (A-B)			
Non-Current Assets :		1,702,306,986.03	1,214,930,377.10
Property, Plant and Equipment (At Cost Less Acc. Dep.)	23.00	56,076,563.60	64,134,659.03
Non Earning Project	24.00	3,616,363,481.00	1,882,003,325.98
Earning Project	25.00	3,963,825.27	4,038,281.80
		3,676,403,869.87	1,950,176,266.81
		5,378,710,855.90	3,165,106,643.91
Financed by :			
Acquisition of Assets		4,197,680.00	4,197,680.00
Grant from Government Utilized for non earning project	26.00	3,616,363,481.00	1,769,403,390.84
Liability For Land Acquisition & Stakeholders	27.00	182,839,961.80	253,283,842.72
Advance Premium Received	28.00	906,755,524.30	747,097,085.64
Surplus of Income / (Deficit) Transferred from Statement of Comprehensive Income		668,554,208.80	391,124,644.71
		5,378,710,855.90	3,165,106,643.91

NOTE: The annexed notes 01 to 32 form an integral part of these financial statement.

Taher Chamber (Ground Floor)
10, Agrabad Commercial Area,
Chittagong -4100

Dated - Chittagong, December 29, 2016



Signed in terms of our annexed report of even date.

Basu Banerjee Nath & Co.
BASU BANERJEE NATH & CO.)
CHARTERED ACCOUNTANTS

BASU BANERJEE NATH & CO.
Chartered Accountants

Chittagong Development Authority
Statement of Cash Flows for the year ended 30 June 2016

	Taka	
	30.06.2016	30.06.2015
A. Cash Flows from Operating Activities :		
Excess of Income / (Expenditure) for the year	311,126,622.82	160,737,305.89
Adjustment for :		
Depreciation	8,252,750.96	8,667,089.44
Operating profit / (Loss) during the year	319,379,373.78	169,404,395.33
Change in Net Working Capital :	(255,632,126.83)	(51,375,860.74)
(Increase) / Decrease in Staff Loan (House Building)	-	30,601.92
(Increase) / Decrease in Staff Loan (Computer)	178,247.50	12,475.00
(Increase) / Decrease in Store and Stocks (at cost)	362,372.00	(335,613.00)
(Increase) / Decrease in Accounts Receivable	(22,179,589.85)	(4,953,686.01)
(Increase) / Decrease in Work in progress	(195,069,131.00)	(178,992,087.00)
(Increase) / Decrease in Advance Income	(9,164,802.54)	13,700,795.78
Increase / (Decrease) in Income Tax Payable (Contractors)	23,977,496.86	(1,736,406.18)
Increase / (Decrease) in Earnest money for Allotment of Plot	(8,149,500.00)	(83,353,955.66)
Increase / (Decrease) in Rent Advance Security	666,742.32	-
Increase / (Decrease) in C.P.F Subscription	865,155.12	(810,872.25)
Increase / (Decrease) in Security Deposit (Contractors)	127,257,545.00	(25,184,573.45)
Increase / (Decrease) in Benevolent Fund	(1,346.28)	365,223.47
Increase / (Decrease) in Earnest money Deposit (Others)	-	43,875.00
Increase / (Decrease) in VAT Payable (Contractors)	28,876,383.50	(1,317,780.47)
Increase / (Decrease) in V.S.S. Fund	51,750.00	32,212.00
Increase / (Decrease) in Security Deposit (Biponi Bitan)	3,817,141.70	4,600,631.08
Increase / (Decrease) in Provision for Liabilities	(155,407,820.16)	294,921,370.95
Income Tax paid	(51,712,771.00)	(68,398,071.92)
Net Cash used in Operating Activities	63,747,246.95	118,028,534.59
B. Cash Flows from Investing Activities :		
Fixed Assets	(120,199.00)	(2,283,018.00)
Non-Earning Project (at Cost)	(1,734,360,155.02)	3,462,157,474.81
Investment (Fixed Deposits)	(245,202,000.00)	(150,849,380.00)
Non-Earning Project Deposits	(97,302,951.00)	(71,767,284.00)
Net Cash used in Investing Activities	(2,076,985,305.02)	3,237,257,792.81
C. Cash Flows from Financing Activities :		
Advance Premium received	159,658,438.66	224,890,877.34
Liability For Land Acquisition	(70,443,880.92)	96,893,052.79
Grant from Govt. for Non-Earning Project	1,846,960,090.16	(3,574,757,409.95)
Net Cash generated from Financing Activities	1,936,174,647.90	(3,252,973,479.82)
D. Net Cash Generated during the year (A+B+C)	(77,063,410.17)	102,312,847.58
E. Adjustment in Surplus of Income over Expenditure	18,015,712.27	10,000,000.00
F. Opening Cash and Bank Balance	538,957,595.46	426,644,747.88
G. Closing Cash and Bank Balance (D+E+F)	479,909,897.56	538,957,595.46



Chittagong Development Authority

Notes to the financial statements for the year ended 30 June 2016

1.0 Status of the Organization

1.1 Establishment

This is a development authority established under Chittagong Development Authority Ordinance of 1959.

1.2 Office Address

Office Address is situated at CDA Building, Kotwali, Chittagong, Bangladesh.

1.3 Objective

The authority was established for the development, improvement and expansion of the Chittagong Town and certain areas in its vicinity.

2.0 Preparation of financial statements and significant accounting policies

2.1 Preparation of financial statements

2.1.1 Statement of compliance

The financial statements have been prepared under historical cost convention and on accrual basis in accordance with generally accepted accounting principles and practice in Bangladesh in compliance with the Companies Act 1994 and Bangladesh Financial Reporting Standards (BFRSs), including Bangladesh Accounting Standards (BASs) and other applicable laws and regulations.

2.1.2 Responsibility for preparation and presentation of financial statements

The management is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards Board (IASB).

2.1.3 Reporting Period

Financial statements cover the period from July 01, 2015 to June 30, 2016.

2.1.4 Components of the financial statements

Financial Statements comprises of (a) financial position (b) statement of comprehensive income (c) statement of cash flows and (d) accounting policies and explanatory notes as per Bangladesh Accounting Standard BAS-1 "Presentation of Financial Statements".

2.1.5 Comparative information

Comparative information has been provided in accordance with BAS-34 for preparing and presenting the comparative statement of financial position, statement of comprehensive income and statement of cash flows for the year ended 30 June 2016.

2.1.6 Reporting currency and level of precision

Previous year's accounts have been re-arranged to conform the current year's presentation, where necessary.



Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2016

2.1.7 Statement of cash Flows

Statement of cash flows is prepared in accordance with BAS-7 and the cash flow has been presented under direct method.

2.1.8 Compliance with local laws

The financial statement have been prepared in compliance with requirements of the companies Act 1994 and other relevant local laws and rules.

2.1.9 Approval of accounts

The Board of Directors has approved these financial statement on / / 201

2.2 Significant accounting policies

2.2.1 Principal accounting policies

Specific accounting policies were selected and applied by the authority's management for significant transactions and events that have a material effect within the framework of Bas-1 "preparation of Financial Statement".

2.2.2 Recognition of fixed assets and depreciation

Fixed assets are stated at their historical cost less accumulated depreciation in accordance with BAS-16. Cost represents cost acquisition or construction and includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.2.3 Cash and cash equivalent

Cash and Bank balances have been recognized as cash and cash equivalents according to the provisions of BAS-7 and BAS-1.

2.2.4 Revenue

This is recognized for rent received from house property, land premium from allotment of residential, commercial and industrial plot, interest income, fees and other.

2.2.5 Income Tax Paid /adjusted

This is recognized for the amount of tax paid on the taxable income or loss using the tax rate enacted and any adjustment to tax payable in respect of the previous year.

2.2.6 Deferred tax assets and liabilities

This is the amount of income tax payable or recoverable in future period(s) recognized in the current period and does not create a legal liability/recoverability to and from the income tax authority. The authority did not calculate deferred tax assets or liabilities for the purpose of disclosing the same in the financial statements.



Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2016

2.2.7 Risk analysis

The authority's management has overall responsibility for the establishment and oversight the riskmanagement framework. Policies are established to identify and analyse the risks faced by the authority to set appropriate risk limits and controls and to monitor risks and adherence to limit. Riskmanagement policies, procedures and systems are reviewed regularly to reflect the authority's activities.

The authority has three types of risk. These are (i) Credit risk, (ii) Liquidity risk, and (iii) Environmentrisk.

Credit risk implies risk of financial loss to the authority with a customer or counterpart to a financial instrument fails to meet its contractual obligation which arises from the authority's receivable and investment.

Liquidity risk is the risk that the authority will encounter difficulty in meeting the obligation associated with its financial liabilities that are settled by delivering cash. The authority's approach to managingliquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilitieswhen due, under both normal and stressed conditions, without incurring unacceptable losses orrisking damage to the authority's reputation.

Environment risk implies to maintain natural, beautiful and healthy environment in the city. Theauthority's management takes effective and lawful measure in this respect in carrying out thedevelopment, improvement and expansion work.

2.2.8 Related party transactions

The authority has transaction with related party in the normal course of business as below:

Name of party	Relationship	Nature of transaction	Balance as on 30.06.2016
CDA School	Associate Institution	Accounts receivable	48600000.00
CDA College	- DO-	- DO-	25000000.00

2.2.9 Events occurring after balance sheet date

Contingencies arising from claim, lawsuit, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. But, there are no transaction between the cut-off date and signing date of these financial statements which can affect the disclosed financial position of the authority.



Chittagong Development Authority
Notes to the account for the year ended 30 June 2016

3.00 Investment (Fixed Deposits) : Tk. 1,344,968,380.00

The above amount represents Fixed Deposits with various Schedule Bank as shown in Annex-1. This includes Fixed Deposits Tk 4,319,000.00 with The ICB Islami Bank Ltd. (Ex-Oriental Bank Ltd.).

4.00 Staff Loan (House Building) : Tk. 1,090,087.88

This is arrived at as follows :

Taka	
30.06.2016	30.06.2015
Opening balance	1,090,087.88
Add : Paid during the year	1,120,889.80
	0.00
	0.00
Less : Realised during the year	1,090,087.88
	1,120,889.80
	0.00
	30,601.92
	<u>1,090,087.88</u>
	<u>1,090,087.88</u>

5.00 Staff Loan (Computer) : Tk 226,540.00

This is arrived at as follows :

Opening balance	404,787.50	417,262.50
Add : Paid during the year	0.00	150,000.00
	404,787.50	567,262.50
Less : Realised during the year	178,247.50	162,475.00
	<u>226,540.00</u>	<u>404,787.50</u>

6.00 Stores and Stock : Tk. 411,833.00

This is arrived at as follows :

Opening balance	774,205.00	438,592.00
Add : Purchased during year	742,800.00	1,882,807.00
	1,517,005.00	2,321,399.00
Less : Consumption during the year	1,105,172.00	1,547,194.00
	<u>411,833.00</u>	<u>774,205.00</u>

7.00 Accounts Receivable : Tk. 100,449,957.28

Break up of the amount is given below :

Rent from CDA Building (including Annex Building)	12,018,051.23	8,356,656.95
Water Bill	155,863.67	109,339.49
Rent from Market Account (Annex-5)	6,691,637.26	2,194,960.49
Accrued Interest on F.D.R (Note - 30.01)	5,883,000.00	7,287,030.00
Widening & Improvement of Hathajari Road	182,380.50	182,380.50
CDA School	48,600,000.00	50,000,000.00
CDA College	25,000,000.00	10,000,000.00
Construction of Link Road including Loop Road	1,210,642.00	140,000.00
Electricity Bill Receivable From Employees	708,382.62	0.00
	<u>100,449,957.28</u>	<u>78,270,367.43</u>

8.00 Advance Income Tax : Tk. 31,230,601.35

Break up of the amount is given below :

Advance Income Tax-Deducted from Bank Interest	16,016,115.37	11,834,014.13
Advance Income Tax - CDA	15,000,000.00	10,000,000.00
Advance Income Tax - Rent	214,485.98	231,784.68
	<u>31,230,601.35</u>	<u>22,065,798.81</u>



Chittagong Development Authority

Notes to the account for the year ended 30 June 2016

9.00 Work in Progress : Tk. 775,691,807.00

Name of Project

		700-00	700-00
a	Construction of Dormitory and Low cost Flat at Saltgola		
	Opening Balance	276,221,657.00	290,374,899.00
	Add : during the year	57,186,521.00	65,844,746.00
		<u>333,408,188.00</u>	<u>356,219,645.00</u>
b	Construction of Kazir Dewry katcha bazar & Apartment Complex		
	Opening Balance	254,935,514.00	146,689,137.00
	Add : during the year	95,135,599.00	156,665,711.00
		<u>349,871,113.00</u>	<u>303,354,848.00</u>
c	CDA Square at Nasirabad		
	Opening Balance	19,591,765.00	17,546,525.00
	Add : during the year	30,754,513.00	1,695,746.00
		<u>49,746,278.00</u>	<u>19,242,271.00</u>
d	Construction of Apartment Complex at Dewanhat		
	Opening Balance	740,259.00	512,346.00
	Add : during the year	293,535.00	771,313.00
		<u>1,033,794.00</u>	<u>1,283,659.00</u>
e	Development of Silampur R/A (East)		
	Opening Balance	29,723,980.00	4,756,581.00
	Add : during the year	11,849,452.00	26,965,699.00
		<u>41,573,432.00</u>	<u>31,722,280.00</u>
		<u>775,691,807.00</u>	<u>688,222,876.00</u>

10.00 Non-Earning Project Deposits : Tk. 319,408,463.00

Banks & Branches Name	Opening Balance (Taka)	Deposit During the Year (Taka)	Encashment (Taka)	Closing Balance (Taka)
a. Janata Bank Ltd., For. Exc. Br.	127,699,664.00	136,558,931.00	2,501,740.00	261,756,855.00
b. Pubali Bank Ltd., CDA Br.	5,300,000.00	0.00	0.00	5,300,000.00
Pubali Bank Ltd., Ring Road	0.00	400,000,000.00	400,000,000.00	0.00
c. Islami Bank Ltd., Khatungonj Br.	213,460.00	0.00	213,460.00	0.00
d. Shahjalal Islami Bank Ltd., Jubilee Road B	5,296,578.00	0.00	3,416,830.00	1,879,748.00
e. Rupali Bank Ltd., Station Road Br.	4,939,890.00	0.00	2,279,350.00	2,660,540.00
Rupali Bank Ltd., Andarkilla Br.	0.00	150,000,000.00	150,000,000.00	0.00
f. National Bank Ltd., Andarkilla Br.	18,759,600.00	0.00	14,099,100.00	4,660,500.00
g. NCC Bank Ltd., Jubilee Road Br.	10,000,000.00	0.00	10,000,000.00	0.00
h. Basic Bank Ltd	6,745,700.00	0.00	6,745,700.00	0.00
i. United com. Bank Ltd. OR Nizam Road Br	3,150,820.00	0.00	0.00	3,150,820.00
j. First security Bank Ltd. Andarkilla Br.	10,000,000.00	0.00	0.00	10,000,000.00
k. First security Bank Ltd. Baddarhat Br	10,000,000.00	0.00	0.00	10,000,000.00
l. Eastern Bank Ltd., Station Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
m. AB Bank Station Road Br.	0.00	1,892,650.00	1,892,650.00	0.00
n. One Bank Ltd., Station Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
	<u>222,105,512.00</u>	<u>688,451,581.00</u>	<u>591,148,830.00</u>	<u>319,408,463.00</u>

11.00 Cash and Cash Equivalents : Tk. 479,909,897.56

Cash at Bank

Earning Project :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-53	993,372.10	6,548,106.10
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-54	(13,059,252.38)	19,854,833.06
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-58-0	1,548,297.67	2,891,487.87
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 12222	82,875.95	421,642.95
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 17739	553,935.29	433,287.45
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 61-7	457,113.86	5,868,542.86
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 62-6	1,117,614.25	8,361,987.25
Janata Bank Ltd., Foreign Exc. Bra. A/c. No. STD-29-3	2,937,513.37	(385,672.40)
Janata Bank Ltd., Foreign Exchange Branch, A/c. No. 6790/5	901,693.30	864,795.30
Dhaka Bank Ltd., Islami Branch, Agrabad, STD -180	3,645,431.66	(17,347,118.10)
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-63-4	581,618.06	1,052,159.06
Dhaka Bank Ltd., CDA Avenue, STD -141	482,063.33	469,435.87
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 661	59,491.99	(343,811.01)
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 67-0	1,795,562.90	(1,424,378.10)
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 102-711	279,850.00	54,823.00
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 69-2	629,904.00	11,068,876.00
	<u>3,017,885.29</u>	<u>37,618,173.84</u>



Chittagong Development Authority
Notes to the account for the year ended 30 June 2016

Current Account Deposit :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 48

Non Earning Project :

Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-52
Bank Asia, Anderkilla Branch, A/c. No. 174
Janata Bank Ltd., Foreign Exc. Branch, A/c. No. 1715-9
Janata Bank Ltd., Foreign Exc. Branch, A/c. No. STD-26-9
Janata Bank Ltd., Foreign Exc. Branch, A/c. No. STD-27-1
Janata Bank Ltd., Foreign Exc. Branch, A/c. No. STD-28
Janata Bank Ltd., Foreign Exc. Branch, A/c. No. 30-5
Janata Bank Ltd., C.D.A Branch Ctg., A/c. No. 1618-2
Islami Bank Ltd., Anderkilla, A/c. No. S.N.D.- 102
Janata Bank Ltd., Foreign Exc. Branch, A/c. No. STD-316
BASIC Bank Ltd., Jubilee Road Branch, A/c. No. 506
Bank Asia Ltd., Anderkilla Branch, A/c. No. STD-291
National Bank Ltd., Anderkilla Branch, A/c. No. STD-343
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-707
Rupali Bank Ltd., Station Road Branch, A/c. No. STD-214
Shahjalal Islami Bank Ltd., Jubilee Road Branch, A/c. No. STD-271
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1448
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1437
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-430
Mutual Trust Bank Ltd Agrabad Branch A/c No 2907

Market Account:

Janata Bank Ltd., Biponi Bitan Branch, A/c. No. STD-8385
Rupali Bank Ltd., Mohila Branch, A/c. No. STD-3220
Sonali Bank Ltd., Pahartoli Branch, A/c. No. STD-3885
Agrani Bank Ltd., Sk. Mujib Road Branch, A/c. No. STD-9562
Sonali Bank Ltd., Bohaddarhat Branch, A/c. No. STD-6087

Others:

NCC Bank Ltd., Jubilee Road Br, A/c. no. STD-1746
Pubali Bank Ltd, CDA Branch, A/c. no. SND-750
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-24-1427

Cash in hand

Bank balances as per cash book were reconciled with the balance of respective bank statement.

12.00 Income Tax Payable (Contractors) : Tk. 29,585,886.68

This is arrived at as follows :

Opening balance

Add: Collected during the year

Less: Paid during the year

Adjustment in respect of earlier year

13.00 Earnest Money for allotment of Plot and Flat : Tk. 351,609,524.64

This is arrived at as follows :

Opening balance

Add: Collected during the year

Saltigola Dormitory

Ananna RA

Development of Silimpur R/A (East)

Less: Paid during the year

Transferred to Land premium A/c (Annex-6)

Taka	
30.06.2016	30.06.2015
(6,129,789.15)	8,567,515.04
(6,129,789.15)	8,567,515.04

196,875.90	192,246.90
10,709,793.21	10,394,115.41
3,310,077.00	3,312,727.00
3,476,766.50	3,577,147.50
5,592,696.40	5,495,308.40
471,291.02	464,458.02
18,432,831.72	35,824,432.05
92,059.16	93,359.16
1,052,255.84	963,188.78
141,389,969.47	32,102,784.00
3,609,568.85	37,968,305.08
715,576.51	699,995.75
3,625,025.57	8,800,456.66
195,277,727.95	109,899,445.69
5,184,146.50	3,783,197.29
2,163,159.44	5,843,815.62
31,170,930.00	75,092,930.00
6,925,355.00	15,961,139.00
9,511,559.80	119,805,842.51
7,439,777.83	6,150,030.00
450,347,443.67	476,424,924.82

4,253,058.54	2,511,381.05
143,693.25	590,440.25
1,204,519.72	1,227,688.04
1,139,813.24	1,024,575.04
1,622,885.00	1,458,623.88
8,363,969.75	6,812,708.26

6,932,194.50	6,829,306.50
16,574,066.50	0.00
804,327.00	2,624,367.00
24,310,588.00	9,453,673.50
600.00	600.00
479,909,897.66	538,957,598.46

5,608,389.82	7,344,796.00
218,230,192.66	64,028,836.82
223,838,582.48	71,373,632.82
194,252,695.80	65,765,243.00
0.00	0.00
194,252,695.80	65,765,243.00
29,585,886.68	5,608,389.82

359,759,024.64	443,112,980.30
0.00	9,403,905.80
0.00	1,000.00
0.00	600,000.00
0.00	10,004,905.80
359,759,024.64	453,117,886.10
8,149,500.00	93,358,861.46
0.00	0.00
8,149,500.00	93,358,861.46
351,609,524.64	359,759,024.64



Chittagong Development Authority
Notes to the account for the year ended 30 June 2016

		Taka	
		30.06.2016	30.06.2015
14.00 Rent Advance Security : Tk. 4,270,964.33			
This is arrived at as follows :			
Opening balance		3,604,222.01	3,604,222.01
Add: Collected during the year		666,742.32	0.00
Less: Paid during the year		4,270,964.33	3,604,222.01
		0.00	0.00
		4,270,964.33	3,604,222.01
15.00 C.P.F Subscription : Tk. 8,577,082.89			
This is arrived at as follows :			
Opening balance		7,711,927.77	8,522,800.02
Add: Collected during the year		6,697,781.81	4,752,667.77
Less: Paid during the year		14,409,709.58	13,275,667.79
		5,832,626.69	5,563,740.02
		8,577,082.89	7,711,927.77
16.00 Security Deposit (Contractors) : Tk. 447,231,270.33			
This is arrived at as follows :			
Opening balance		319,973,725.33	345,158,298.78
Add: Collected during the year		266,979,582.00	120,174,679.64
Less: Paid during the year		586,953,307.33	465,332,978.42
		139,722,037.00	145,359,253.09
		447,231,270.33	319,973,725.33
17.00 Benevolent Fund : Tk. 1,672,880.31			
This is arrived at as follows :			
Opening balance		1,674,226.59	1,309,003.12
Add: Collected during the year		226,863.53	426,527.47
Less: Paid during the year		1,901,090.12	1,735,530.59
		228,209.81	61,304.00
		1,672,880.31	1,674,226.59
18.00 Earnest Money Deposit (Others) : Tk. 5,536,800.31			
This is arrived at as follows :			
Opening balance		5,492,925.31	5,492,925.31
Add: Collected during the year		0.00	0.00
Less: Paid during the year		5,492,925.31	5,492,925.31
		0.00	0.00
Add: Market Account (Annex-5)		5,492,925.31	5,492,925.31
		43,875.00	43,875.00
		5,536,800.31	5,536,800.31
19.00 VAT Payable (Contractors) : Tk. 35,788,938.25			
This is arrived at as follows :			
Opening balance		6,912,554.75	8,230,335.22
Add: Collected during the year		248,241,283.20	95,856,094.72
Less: Adjustment in respect of earlier year		0.00	0.00
Less: Paid during the year		255,153,837.95	104,086,429.94
		219,364,899.70	97,173,875.19
		35,788,938.25	6,912,554.75
20.00 V.S.S Fund : Tk. 546,841.00			
This is arrived at as follows :			
Opening balance		495,091.00	462,879.00
Add: Collected during the year		6,779,900.00	5,978,891.00
Less: Paid during the year		7,274,991.00	6,441,770.00
		6,728,150.00	5,946,679.00
		546,841.00	495,091.00
21.00 Security Deposit : Tk. 138,140,975.13			
This is arrived at as follows :			
Opening balance		134,244,249.43	129,723,202.35
Add: Collected during the year (Biponi Bitan)		5,252,784.70	4,521,047.08
Less: Paid during the year		139,487,034.13	134,244,249.43
		1,435,643.00	0.00
Add: Market Account (Annex-5)		138,061,391.13	134,244,249.43
		79,584.00	79,584.00
		138,140,975.13	134,323,833.43



Chittagong Development Authority
Notes to the account for the year ended 30 June 2016

		Taka	
		30.06.2016	30.06.2015
22.00 Provision for Liabilities : Tk. 328,119,417.17			
Break up of the above amount is as follows:			
1. Unspent grant Payable to Government (Note-22.01)		73,586,519.00	283,485,674.02
2. Electricity Bill		1,756,523.00	756,535.00
3. WASA Bill		86,854.00	67,991.00
4. Audit Fee		135,200.00	125,500.00
5. Telephone Bill		145,323.00	158,237.00
6. Land Development Tax		1,300,093.00	1,142,231.00
7. Deductable from Salary - (Payable against Gas Bill)		126,540.00	144,214.00
8. Government Project Interest		137,170,003.09	103,597,722.51
9. Bills Payable Against Work Done (Annex-2)		32,109,500.00	73,378,800.00
10. Outstanding Liabilities-Market Account (Annex-5)		365,659.00	351,894.00
11. Unspent Grant Payable to Chittagong College & Mohsin College (Note-22.02)		9,791,173.50	19,453,673.50
12. Unspent Grant Payable to Dolar Account: (Note:22.03)		0.00	864,765.30
13. Compensation Payable for DT Road Project		62,542,498.58	0.00
14. Plantation of Ring Road Project		9,003,531.00	0.00
		328,119,417.17	483,527,237.33
22.01 Unspent Grant Payable to Government : Tk. 73,586,519.00			
Grant Received from Govt. for Non- Earning Project (Note-26.01)		3,689,950,000.00	2,165,489,000.00
Less: Expens during the year (Note-24.00)		3,616,363,481.00	1,882,003,325.98
		73,586,519.00	434,535,674.02
22.02 Unspent Grant Payable to College : Tk. 9,791,173.50			
Grant Received from Chittagong College against Work Done		8,754,806.50	16,829,306.50
Grant Received from Mohsin College against Work Done		1,036,367.00	2,624,367.00
		9,791,173.50	19,453,673.50
22.03 Unspent Grant Payable to Dolar Account: Tk. 0.00			
Grant Received from Japan		0.00	864,765.30
23.00 Non-Current Assets : Tk. 56,076,563.60			
23.01 Written down Value :			
This is arrived at as follows :			
Opening balance		200,850,405.29	198,567,387.29
Add: Addition during the year		120,199.00	2,283,018.00
		200,970,604.29	200,850,405.29
Less: Accumulated depreciation		144,894,040.69	136,715,746.26
		56,076,563.60	64,134,659.03
23.02 Rate of depreciation			
Name of assets		Rate	
1. Building		2.5%	2.5%
2. Machinery / Air Conditioner / Office Equipment / Truck, Car and Light Vehicles / Computer / Generator		10%	10%
3. Lift		4%	4%
4. Escalator		2%	2%
5. Electrical Fittings and Other Assets		6%	6%
6. Furniture and Fittings		5%	5%
24.00 Non-Earning Project (at Cost) : Tk. 3,616,363,481.00			
This represents expenditure incurred for non-earning project as below :			
1. Construction of flyover at Muradpur, 2no Gate. GEC		2,046,200,000.00	243,000,000.00
2. Construction of flyover at Kadamtali Junction		0.00	224,419,379.00
3. Widening & Improvement of Hathajeri Road (Note-24.01)		0.00	55,000,000.00
4. Widening & Improvement of Dhaka Trunk Road Dewanhat to Alongkar		0.00	357,929,000.00
5. Chittagong City Outer Ring Road		1,058,753,461.00	895,482,346.98
6. Development of Road Network at Mohora, Chittagong		0.00	30,089,000.00
7. Widening & Improvement of DC Road		24,350,000.00	75,000,000.00
8. Construction of Link Road including Loop Road		487,060,020.00	1,083,600.00
		3,616,363,481.00	1,882,003,325.98



Chittagong Development Authority
Notes to the account for the year ended 30 June 2016

24.01 Project Cost Incurred for Hathajari Road :Tk. 00.00

Expenditure incurred for Widening & Improvement of Hathajari Road
Less: Adjustment being receivable accounts

Taka	
30.06.2016	30.06.2015
0.00	55,182,380.50
0.00	182,380.50
0.00	55,000,000.00

25.00 Earning Project : Tk. 3,963,825.27

Value of building at written down value has been shown in Annex-4.
Depreciation has been charged on straight line method at 1% on original cost

3,963,825.27	4,038,281.80
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26.00 Grant from Government Utilized for Non- Earning Project : Tk. 3,616,363,481.00

This is made up as follows :

Grant Received from Government for Non- Earning Project (Note- 26.01)
Less: Unspent grant payable to Government (Note-22.01)

3,689,950,000.00	2,165,489,000.00
73,586,519.00	283,485,674.02
3,616,363,481.00	1,882,003,325.98
0.00	112,599,935.14
3,616,363,481.00	1,769,403,390.84

Less: Provision for land acquisition Dhaka Trunk Road (Note 27.00)

26.01 Grant Received from Govt. for Non- Earning Project : Tk. 3,689,950,000.00

1. Construction of flyover at Muradpur, 2no Gate. GEC
2. Construction of flyover at Kadamtali Junction
3. Widening & Improvement of Hathajari Road
4. Widening & Improvement of Dhaka Trunk Road Dewanhat to Alongkar
5. Chittagong City Outer Ring Road
6. Development of Road Network at Mohora, Chittagong
7. Widening & Improvement of DC Road
8. Construction of Link Road including Loop Road

2,046,200,000.00	243,000,000.00
0.00	225,800,000.00
0.00	55,000,000.00
0.00	380,200,000.00
1,119,500,000.00	1,101,400,000.00
0.00	30,089,000.00
24,350,000.00	75,000,000.00
499,900,000	75,000,000.00
3,689,950,000.00	2,165,489,000.00

27.00 Liability For Land Acquisition & Stakeholder: Tk. 182,839,961.80

Break up of the amount is given below:

Kapasgola Road Development and Extension
Less: Expense

140,683,907.57	156,390,789.93
19,997,439.77	15,706,882.36
120,686,467.80	140,683,907.57

Stakeholders for Chittagong City Outer Ring Road (RPA)

62,153,494.00	0.00
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Widening & Improvement of Dhaka Trunk Road Dewanhat to Alongkar

112,599,935.15	112,599,935.15
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Less : Expenses

112,599,935.15	0.00
182,839,961.80	253,283,842.72

28.00 Advance Premium Received : Tk. 906,755,524.30

Construction of Kazir Dewry katcha bazar & Apartment Complex :
Construction of Dormitory and Low cost Flat at Saltgola
Renovation & Expansion Bipani Bitan 'A' Block
Construction of Multistoried Building Bipani Bitan Block 'B'
Development of Silimpur R/A (East)

100,322,020.37	83,777,291.37
319,804,806.50	248,198,597.50
66,457,856.00	62,455,596.00
196,620,821.43	161,685,580.77
223,550,020.00	190,980,020.00
906,755,524.30	747,097,085.64

29.00 Land Premium : Tk. 176,156,396.42

Income during the year
Less: Cost during the year
Surplus/(Deficit) for the year

361,173,771.50	331,417,327.00
185,017,375.08	369,480,478.99
176,156,396.42	(38,063,151.99)

Details have been shown in Annex-6



Chittagong Development Authority
Notes to the account for the year ended 30 June 2016

30.00 Other Income : Tk. 375,139,847.78

Break up of the amount is given below:

	Taka	
	30.06.2016	30.06.2015
Interest on Premium	79,473,363.26	69,712,531.13
B/C Fee	14,232,222.75	18,243,133.67
N.O.C. Fee	5,718,169.00	5,335,694.00
Auction Sale	534,400.00	4,428,319.00
Form Sale	4,202,400.00	4,669,890.00
Enlistment Fee	587,225.00	489,500.00
Mutation Fee	630,000.00	395,000.00
Transfer Fee	121,351,856.50	108,840,929.00
Bank Interest	2,984,346.29	4,092,517.66
Bank Interest (Market Account- Annex-5.1)	615,368.22	733,024.06
Interest on F.D.R (Note- 30.01)	113,134,392.06	106,967,889.45
Miscellaneous Receipts (Note- 30.02)	26,454,625.85	16,271,883.73
Bank Interest (College)	156,890.00	508,591.00
Fine	223,150.00	254,100.00
Power of Attorney Fee	3,012,920.00	2,161,823.00
Premium	873,718.85	8,618,827.50
Heva Fee	955,000.00	630,000.00
	375,139,847.78	342,353,653.20

30.01 Interest on F.D.R. : Tk. 113,134,392.06

This is arrived at as follows :

Net Interest withdrawn during the year	101,949,310.06	98,301,940.30
Add: Source Tax on FDR	11,922,360.00	11,253,299.15
Bank Charge	666,752.00	326,280.00
	114,538,422.06	109,881,519.45
Less: Last year's provision	7,287,030.00	10,200,660.00
	107,251,392.06	99,680,859.45
Add: Provision during the year (Note- 7)	5,883,000.00	7,287,030.00
	113,134,392.06	106,967,889.45

30.02 Miscellaneous Receipts : Tk. 26,454,625.85

Break up of the amount is given below:

House Rent	618,611.08	1,222,363.19
Hire Charges and others	21,540.00	0.00
Other Miscellaneous Receipts	25,814,474.77	15,049,520.54
	26,454,625.85	16,271,883.73

31.00 Surplus of Income over Expenditure : Tk. 409,140,356.98

This is arrived at as follows :

Balance - Brought Forward	391,124,644.71	288,785,410.74
Add: Prior Year Adjustment	18015712.27	10,000,000.00
	409,140,356.98	298,785,410.74



Chittagong Development Authority
Schedule of Investment in Fixed Deposits for the year ended on 30 June 2016

Sl No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
1	Sonali Bank Ltd., Kali Bari Br.	20,000,000.00	0.00	0.00	20,000,000.00
2	Pubali Bank Ltd., CDA Br.	30,000,000.00	0.00	10,000,000.00	20,000,000.00
3	ICB Islami Bank Ltd., Agrabad Br.	2,798,000.00	0.00	2,798,000.00	0.00
	ICB Islami Bank Ltd., Khatungonj Br.	6,319,000.00	0.00	2,000,000.00	4,319,000.00
4	Krishi Bank Ltd., Jubilee Road Br.	40,000,000.00	0.00	0.00	40,000,000.00
5	UCBL, ChawkBazar Br.	30,000,000.00	0.00	0.00	30,000,000.00
	UCBL, Kadamtali Br.	30,000,000.00	0.00	0.00	30,000,000.00
	UCBL, Agrabad Br.	10,000,000.00	0.00	0.00	10,000,000.00
	UCBL, Jubilee Road Br.	15,000,000.00	0.00	0.00	15,000,000.00
	UCBL, Bahaddarhat Br.	25,000,000.00	0.00	0.00	25,000,000.00
	UCBL, Khatunganj Br.	20,000,000.00	0.00	0.00	20,000,000.00
	UCBL, Anderkillla Br.	10,000,000.00	10,000,000.00	0.00	20,000,000.00
	UCBL, Dampara Br.	20,000,000.00	0.00	0.00	20,000,000.00
	UCBL, O.R Nizam Rd.Br.	6,849,380.00	10,000,000.00	0.00	16,849,380.00
	UCBL, Station Rd Br.	20,000,000.00	0.00	0.00	20,000,000.00
	UCBL, Enayat Bazar Br.	0.00	10,000,000.00	0.00	10,000,000.00
6	EXIM Bank Ltd., Khatungonj Br.	20,000,000.00	0.00	0.00	20,000,000.00
	EXIM Bank Ltd., Jubilee Road Br.	20,000,000.00	0.00	0.00	20,000,000.00
	EXIM Bank Ltd., CDA Avenue Br.	40,000,000.00	0.00	0.00	40,000,000.00
7	NCC Bank Ltd., Agrabad Br.	90,000,000.00	0.00	0.00	90,000,000.00
	NCC Bank Ltd., Majhirghat Br.	10,000,000.00	0.00	0.00	10,000,000.00
	NCC Bank Ltd., Andarkilla Br.	10,000,000.00	0.00	0.00	10,000,000.00
8	First Security Islami Bank Ltd., Jubilee Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
9	Standard Bank Ltd., Bahaddarhat Br.	50,000,000.00	0.00	0.00	50,000,000.00
	Standard Bank Ltd., CDA Avenue Br.	10,000,000.00	0.00	0.00	10,000,000.00
10	Southeast Bank Ltd., Agrabad Br.	20,000,000.00	0.00	10,000,000.00	10,000,000.00
	Southeast Bank Ltd., Jubilee Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Southeast Bank Ltd., Halishar Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Southeast Bank Ltd., CDA Avenue Br.	20,000,000.00	0.00	0.00	20,000,000.00
	Southeast Bank Ltd., Momin Road Br.	20,000,000.00	0.00	0.00	20,000,000.00
11	Mutual Trust Bank Ltd., Khatunganj Br.	50,000,000.00	10,000,000.00	0.00	60,000,000.00
	Mutual Trust Bank Ltd., Alankar Mour Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Mutual Trust Bank Ltd., Kalurghat Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Mutual Trust Bank Ltd., Muradpur Br.	10,000,000.00	0.00	0.00	10,000,000.00
12	Dhaka Bank Ltd., Jubilee Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Carried forward	715,966,380.00	40,000,000.00	24,798,000.00	731,168,380.00



Chittagong Development Authority
Schedule of Investment in Fixed Deposits for the year ended on 30 June 2016

Sl No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
	Brought forward	715,966,380.00	40,000,000.00	24,798,000.00	731,168,380.00
13	AB Bank Ltd., Station Road Br.	70,000,000.00	10,000,000.00	0.00	80,000,000.00
	AB Bank Ltd., CDA Avenue Br.	10,000,000.00	0.00	0.00	10,000,000.00
	AB Bank Ltd., Bahaddarhat Br.	10,000,000.00	0.00	0.00	10,000,000.00
	AB Bank Ltd., Pahartali Br.	10,000,000.00	0.00	0.00	10,000,000.00
	AB Bank Ltd., Khatungong Br.	10,000,000.00	0.00	0.00	10,000,000.00
	AB Bank Ltd. Dwanhat Br.	10,000,000.00	0.00	0.00	10,000,000.00
	AB Bank Ltd., Patherhat Br.	0.00	10,000,000.00	0.00	10,000,000.00
14	Premier Bank Ltd. EPZ Br.	0.00	10,000,000.00	0.00	10,000,000.00
15	Social Investment Bank Ltd., Jubilee Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
16	Social Islami Bank Ltd., Agrabad Br.	10,000,000.00	0.00	0.00	10,000,000.00
17	Shahjalal Islami Bank Ltd., Jubilee Road Br.	20,000,000.00	0.00	0.00	20,000,000.00
	Shahjalal Islami Bank Ltd., Chowkbazar Br.	10,000,000.00	0.00	0.00	10,000,000.00
18	Jamuna Bank Ltd., Khatunganj Br.	10,000,000.00	0.00	0.00	10,000,000.00
19	National Bank Ltd. Anderkilla Br.	10,000,000.00	0.00	0.00	10,000,000.00
	National Bank Ltd. Chaktai Br.	10,000,000.00	0.00	0.00	10,000,000.00
	National Bank Ltd. Khatungong Br.	10,000,000.00	0.00	0.00	10,000,000.00
20	IFIC Bank Ltd. Sk. Mujib Road Br.	5,000,000.00	0.00	0.00	5,000,000.00
21	Rupali Bank Ltd. Anderkilla Br.	10,000,000.00	100,000,000.00	10,000,000.00	100,000,000.00
	Rupali Bank Ltd. Ladies Br.	8,800,000.00	0.00	0.00	8,800,000.00
	Rupali Bank Ltd. Chawkbazer Br.	10,000,000.00	0.00	0.00	10,000,000.00
22	Basic Bank Jubilee Road Br.	20,000,000.00	0.00	0.00	20,000,000.00
23	Janata Bank Ltd. Fr. Ex.Br.	10,000,000.00	100,000,000.00	10,000,000.00	100,000,000.00
24	Janata Bank Ltd. New Market Br.	10,000,000.00	0.00	0.00	10,000,000.00
25	Eastern Bank Ltd. Jubilee Road Br.	10,000,000.00	0.00	10,000,000.00	0.00
26	First Security Bank Ltd., Khatunganj Br.	10,000,000.00	0.00	0.00	10,000,000.00
	First Security Bank Ltd. Sadarghat Br.	0.00	10,000,000.00	0.00	10,000,000.00
	First Security Bank Ltd. Bandartila Br.	0.00	10,000,000.00	0.00	10,000,000.00
27	Dhaka Bank Ltd. Halishahar Br.	10,000,000.00	0.00	0.00	10,000,000.00
28	Union Bank Ltd., Khatunganj Br.	10,000,000.00	0.00	0.00	10,000,000.00
	NRB Global Bank Ltd. Agrabad Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Farmers Bank Ltd. Khatungong Br.	10,000,000.00	0.00	0.00	10,000,000.00
29	Modhumoti Bank Ltd. Agrabad Br.	30,000,000.00	10,000,000.00	0.00	40,000,000.00
30	Al-Arafah Islami Bank Ltd. Muradpur Br.	10,000,000.00	0.00	0.00	10,000,000.00
	Total Balance	1,099,766,380.00	300,000,000.00	54,798,000.00	1,344,968,380.00



Chittagong Development Authority

Schedule of Bills Payable against work done (Note - 22) for the year ended on 30 June 2016

Sl. No.	Ref No.	Name of Work	Contractors Name	Work Order Date	Taka
A. Project - Ananya					
1	PD/Ananya/63	Ananya R/A. Road, Drain, Culvert & Others construction and Development Work	M/s. M.N. Alam Brothers & Asha Construction (JB)	4/21/2013	3,406,000.00
2	EE(EM)/E-133	Ananya R/A. Electrical Work	M/s. Uttora Chittagong Electrical Enterprise	3/14/2014	4,010,000.00
3	PD/Ananya/115	Ananya R/A Development work (Group-04)	M/s. Md: Yunus & Brothers(pvt)Ltd	4/21/2013	2,070,000.00
4	PD/Ananya/116	Wall ,Road, Drain, Culvert & Others Construction Work (Group-02)	M/s. Sayaduzzaman	20/06/12	1,638,000.00
					11,124,000.00
B. Project - CDA Square					
1	EE/EM/395	Purchase Two Motorcycle	M/s Aftab AutoMobile	1/16/2014	395,000.00
					395,000.00
C. Silimpur R/A					
1	PD/Silimpur R/A/42	Construction of Road, Drain & Culvert	M/s.Nur Mohammad Sanitary Mart	15/03/12	632,000.00
					632,000.00
D. Kazir Dewary Kacha Bazer					
1	PD/Kazir Dewary/Bill/12	Construction of Kazir Dewary Kacha Bazer & Apartment Complex	M/s Friends International	16/03/12	19,741,000.00
2	PD/Ka.De/Engr/Bill/2	Construction of Kazir Dewary Kacha Bazer & Apartment Complex Supervision work	M/s Gray Scale		217,500.00
					19,958,500.00
Gross Total (A+B+C+D)					32,109,500.00



Chittagong Development Authority

Schedule of Fixed Assets - at cost less depreciation (Ref. Note : 23.00) for the year ended on 30 June 2016

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2016 (Taka)
	As on 01.07.2015	Addition during the year	Disposal during the year	As on 30.06.2016		As on 01.07.2015	Charged during the year	Disposal during the year	As on 30.06.2016	
Land	619,137.00	0.00	0.00	619,137.00	0	0.00	0.00	0.00	0.00	619,137.00
Building	6,980,700.00	0.00	0.00	6,980,700.00	2.5	3,499,852.81	87,021.18	0.00	3,586,873.99	3,393,826.01
Machinery (Installation)	21,346,000.00	0.00	0.00	21,346,000.00	10	16,475,909.58	487,009.04	0.00	16,962,918.62	4,383,081.38
Lift	5,678,318.00	0.00	0.00	5,678,318.00	4	1,995,594.18	147,308.95	0.00	2,142,903.13	3,535,414.87
Escalator	638,388.00	0.00	0.00	638,388.00	2	466,473.13	3,438.30	0.00	469,911.42	168,476.58
Air Conditioner	454,250.00		0.00	454,250.00	10	330,918.11	12,333.19	0.00	343,251.30	110,998.70
Office Equipment	4,736,363.25	0.00	0.00	4,736,363.25	10	3,435,109.76	130,125.35	0.00	3,565,235.11	1,171,128.14
Electric Fittings	4,767,404.00	0.00	0.00	4,767,404.00	6	3,887,238.84	52,809.91	0.00	3,940,048.75	827,355.25
Truck Car and Light Vehicles	55,049,608.00	0.00	0.00	55,049,608.00	10	32,362,971.54	2,268,663.65	0.00	34,631,635.19	20,417,972.81
Furniture and Fittings	7,712,614.35	120,199.00	0.00	7,832,813.35	5	3,394,767.40	221,902.30	0.00	3,616,669.70	4,216,143.65
Other Assets	160,815.00	0.00	0.00	160,815.00	6	129,824.03	1,859.46	0.00	131,683.49	29,131.51
Computer	8,669,942.69		0.00	8,669,942.69	10	2,875,225.07	579,471.76	0.00	3,454,696.83	5,215,245.86
Generator	2,228,000.00	0.00	0.00	2,228,000.00	10	1,268,919.06	95,908.09	0.00	1,364,827.15	863,172.85
As on 30.06.2016	119,041,540.29	120,199.00	0.00	119,161,739.29		70,122,803.51	4,087,851.18	0.00	74,210,654.69	44,951,084.60
As on 30.06.2015	116,758,522.29	2,283,018.00	0.00	119,041,540.29		65,620,613.86	4,502,189.66	0.00	70,122,803.52	48,918,736.77

Market Account:(Straight Line Method)

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2016 (Taka)
	As on 01.07.2015	Addition during the year	Disposal during the year	As on 30.06.2016		As on 01.07.2015	Charged during the year	Disposal during the year	As on 30.06.2016	
Building	76,398,464.00	0.00	0.00	76,398,464.00	5.00	62,188,841.60	3,819,923.20	0.00	66,008,764.80	10,389,699.20
Renovation of Market	5,410,401.00	0.00	0.00	5,410,401.00	5.00	4,404,101.15	270,520.05	0.00	4,674,621.20	735,779.80
As on 30.06.2016	81,808,865.00	0.00	0.00	81,808,865.00		66,592,942.75	4,090,443.25	0.00	70,683,386.00	11,125,479.00
As on 30.06.2015	81,808,865.00	0.00	0.00	81,808,865.00		62,502,499.50	4,090,443.25	0.00	66,592,942.75	15,215,922.25



Chittagong Development Authority

Earning Project - at cost less Depreciation (Note : 25.00) for the year ended on 30 June 2016

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2016 (Taka)
	As on 01.07.2015	Addition during the year	Disposal during the year	As on 30.06.2016		As on 01.07.2015	Charged during the year	Disposal	As on 30.06.2016	
C.D.A Building	1,923,185.00	0.00	0.00	1,923,185.00	1	1,224,231.80	19,231.85	0.00	1,243,463.65	679,721.35
C.D.A Annex Building	5,522,468.00	0.00	0.00	5,522,468.00	1	2,183,139.40	55,224.68	0.00	2,238,364.08	3,284,103.92
As on 30.06.2016	7,445,653.00	0.00	0.00	7,445,653.00		3,407,371.20	74,456.53	0.00	3,481,827.73	3,963,825.27
As on 30.06.2015	7,445,653.00	0.00	0.00	7,445,653.00		3,332,914.67	74,456.53	0.00	3,407,371.20	4,038,281.80



Chittagong Development Authority
Schedule of Inter Project Current Account for the year ended on 30 June 2016

Particulars	Sipani Bitan		Kazir Dewry		Pahartali Market		Karnaphuli Market		Shoishar Market		B. Bus Terminal		Total	
	01.07.15	30.06.16	01.07.15	30.06.16	01.07.15	30.06.16	01.07.15	30.06.16	01.07.15	30.06.16	01.07.15	30.06.16	01.07.15	30.06.16
Assets:														
A/C Receivable	1,050,548.62	1,298,257.75	436,201.00	304,065.00	172,895.28	2,303,884.27	233,499.34	426,920.54	0.00	0.00	301,816.25	2,358,509.70	2,194,960.49	6,691,637.26
Building (At Cost)	9,323,366.00	9,323,366.00	12,974,011.00	12,974,011.00	6,532,592.00	6,532,592.00	5,735,191.00	5,735,191.00	6,931,045.00	6,931,045.00	34,902,259.00	34,902,259.00	76,398,464.00	76,398,464.00
Renovation of Market	3,187,313.00	3,187,313.00	931,200.00	931,200.00	692,890.00	692,890.00	279,915.00	279,915.00	319,083.00	319,083.00	0.00	0.00	5,410,401.00	5,410,401.00
Cash at Bank	2,511,381.05	4,253,058.54	590,440.25	143,693.25	1,227,688.04	1,204,519.72	1,024,575.04	1,139,813.24	0.00	0.00	1,458,623.88	1,622,885.00	6,812,708.25	8,363,969.75
Total	16,072,608.67	18,061,995.29	14,931,852.25	14,352,969.25	8,626,065.32	10,733,885.99	7,273,180.38	7,581,839.78	7,250,128.00	7,250,128.00	36,662,699.13	38,863,653.70	90,816,533.75	96,864,472.01
Less : Liabilities														
Earnest Money	16,510.00	16,510.00	3,015.00	3,015.00	11,250.00	11,250.00	13,100.00	13,100.00	0.00	0.00	0.00	0.00	43,875.00	43,875.00
Accumulated Depreciation	11,301,459.00	11,926,992.95	11,926,045.00	12,621,305.55	6,707,305.00	7,068,579.10	5,909,372.00	6,210,127.30	6,862,772.00	7,225,278.40	23,885,989.00	25,631,101.95	66,592,342.00	70,683,385.25
Security Deposits	17,578.00	17,578.00	1,752.00	1,752.00	3,894.00	3,894.00	56,360.00	56,360.00	0.00	0.00	0.00	0.00	79,584.00	79,584.00
Outstanding Liabilities	64,171.00	84,904.00	134,023.00	131,191.00	153,700.00	149,564.00	0.00	0.00	0.00	0.00	0.00	0.00	351,354.00	365,659.00
Surplus/(Deficit) of Market Account- Annex 5.1	141,293,196.23	148,239,272.40	4,195,467.57	3,263,377.18	12,143,862.19	15,014,571.10	(1,820,079.43)	(579,763.65)	14,236,407.45	13,873,901.06	6,219,123.93	10,547,059.87	178,267,377.95	190,358,417.96
Total	152,692,914.23	160,285,257.35	16,260,302.57	16,020,640.73	19,020,011.19	22,247,858.20	4,158,752.57	5,699,823.65	21,099,179.46	21,099,179.46	30,105,112.93	36,178,161.82	243,336,272.95	261,530,921.21
Balance carried to Financial Position	(136,620,305.56)	(142,223,262.06)	(1,328,450.32)	(1,667,671.48)	(10,393,945.87)	(11,513,972.21)	3,114,427.81	1,882,016.13	(13,849,051.46)	(13,849,051.46)	6,557,586.20	2,705,491.88	(152,519,739.20)	(154,886,449.20)



Chittagong Development Authority

Schedule of Surplus / (Deficit) of Market Account for the year ended on 30 June 2016

Particulars	Bipani Bitan	Kazir Dewry Bazar	Pahartali Market	Karnaphuli Market	Sholoshahar Market	B.Bus Terminal	Total
A. INCOME							
Rent	11,778,087.62	1,198,455.00	5,542,982.05	3,242,119.81	0.00	7,102,040.87	28,863,685.35
Bank Interest	245,032.00	58,446.00	111,303.00	77,964.22	0.00	122,623.00	615,368.22
Total	12,023,119.62	1,256,901.00	5,654,285.05	3,320,084.03	0.00	7,224,663.87	29,479,053.57
B. EXPENDITURE							
Salary	3,472,129.50	1,418,452.84	1,766,892.04	1,778,782.95	0.00	1,151,489.98	9,587,747.31
Maintenance	333,000.00	1,990.00	1,000.00	0.00	0.00	0.00	335,990.00
Telephone Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Electric Bill	637,190.00	71,098.00	488,122.00	0.00	0.00	0.00	1,196,410.00
WASA	0.00	0.00	166,288.00	0.00	0.00	0.00	166,288.00
Gas Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charge	9,190.00	2,190.00	0.00	230.00	0.00	125.00	11,735.00
Depreciation (1%)	625,533.95	695,260.55	361,274.10	300,755.30	362,506.40	1,745,112.95	4,090,443.25
Total	5,077,043.45	2,188,991.39	2,783,576.14	2,079,768.25	362,506.40	2,896,727.93	15,388,613.56
Surplus/(Deficit) for the year(A-B)	6,946,076.17	(932,090.39)	2,870,708.91	1,240,315.78	(362,506.40)	4,327,935.94	14,090,440.01
Add :-Brought for Surplus/(Deficit)	141,293,196.23	4,195,467.57	12,143,862.19	(1,820,079.43)	14,236,407.46	6,219,123.93	176,267,977.95
Balance Transferred to Inter Project Current A/C	148,239,272.40	3,263,377.18	15,014,571.10	(579,763.65)	13,873,901.06	10,547,059.87	190,358,417.96



Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2016

Particulars	Cost			Income		
	As on 01.07.2015	Addition during the year/ Adjusted	Total as on 30.06.2016	As on 01.07.2015	Received during the year	Total as on 30.06.2016
Residential Land Development						
Chandgaon R/A (2nd Phase)	19,295,845.62	0.00	19,295,845.62	106,370,321.00	5,269,000.00	111,639,321.00
Chandrima Residential Area	69,856,573.86	0.00	69,856,573.86	133,247,808.75	550,000.00	133,797,808.75
Construction of Multistoried Building for mid level officers at Mehediabag	162,626,862.14		162,626,862.14	8,709.36		8,709.36
CDA office quarter at Mehdiabag	19,776,078.00	0.00	19,776,078.00	0.00		0.00
Katalgonj	3,199,794.00	0.00	3,199,794.00	17,216,299.24		17,216,299.24
CDA Mosque	8,829,613.00		8,829,613.00	446,352.95		446,352.95
Agrabad	6,034,137.00	0.00	6,034,137.00	122,676,672.27		122,676,672.27
Muradpur (Chandgaon)	43,507,949.00	0.00	43,507,949.00	137,802,144.66	1,146,800.00	138,948,944.66
Fouzderhat (Silimpur)	139,754,881.00	0.00	139,754,881.00	166,955,198.21	5,600,000.00	172,555,198.21
Left Bank of Karnafulty River	100,118,911.61	0.00	100,118,911.61	184,223,811.98	45,542,465.00	229,766,276.98
Sholosahar Rehabilitation AREA	429,628.00	0.00	429,628.00	5,080,906.75		5,080,906.75
Other Pocket's Land	0.00	0.00	0.00	112,925,680.42		112,925,680.42
Halishahar	0.00	0.00	0.00	473,201.00		473,201.00
Colonel Hat	0.00	0.00	0.00	1,292.05		1,292.05
Kalpolak R/A- 1st Phase & 2nd Phase	2,346,087,620.46		2,346,087,620.46	3,541,560,896.79	76,314,457.00	3,617,875,353.79
Development of Anayma Residential Area	3,487,154,801.61	132,226,501.90	3,619,381,303.51	2,903,288,973.68	221,585,499.50	3,124,874,473.18
Construction of Apartment Complex at Dewanhat	0.00	0.00	0.00	337,468.66		337,468.66
Total Taka	6,406,672,695.30	132,226,501.90	6,538,899,197.20	7,432,615,737.77	356,008,221.50	7,788,623,959.27
Industrial Land Development						
Heavy Industrial Area Kalurghat	7,762,239.00	0.00	7,762,239.00	50,004,825.50		50,004,825.50
Abnoxious Industrial Area Ctg.	2,003,439.00	0.00	2,003,439.00	7,097,353.00		7,097,353.00
Fouzderhat / Sagarika Industrial Area	13,568,839.00	0.00	13,568,839.00	102,323,221.77		102,323,221.77
Light Industrial Area, Sholosahar	4,318,019.00	0.00	4,318,019.00	8,622,046.00		8,622,046.00
Mohara Industrial Area	23,541,138.00		23,541,138.00	10,445,921.20		10,445,921.20
Total Taka	51,193,674.00	0.00	51,193,674.00	178,493,367.47	0.00	178,493,367.47
Development of Hill						
D.C. Hill Development	12,133,027.00	0.00	12,133,027.00	0.00	0.00	0.00
Total Taka	12,133,027.00	0.00	12,133,027.00	0.00	0.00	0.00



Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2016

Particulars	Cost			Income		
	As on 01.07.2015	Addition during the year	Total as on 30.06.2016	As on 01.07.2015	Received during the year	Total as on 30.06.2016
Commercial Land Development						
Fouzderhat Latifpur Bazar	56,151.00	0.00	56,151.00	0.00	0.00	0.00
Bothsides of Agrabad Road	2,406,179.00	0.00	2,406,179.00	5,466,617.00	0.00	5,466,617.00
Jubilee Road	0.00	0.00	0.00	6,709,112.00	0.00	6,709,112.00
Pahartali Commercial Area	0.00	0.00	0.00	35,869,237.40	0.00	35,869,237.40
Kazir Dewri Commercial Area	0.00	0.00	0.00	15,637,294.00	0.00	15,637,294.00
Sholoshahar Commercial Area	0.00	0.00	0.00	77,190,183.68	0.00	77,190,183.68
Court Road Commercial Area	0.00	0.00	0.00	3,826,742.00	0.00	3,826,742.00
Station Road Commercial Area	0.00	0.00	0.00	75,357.00	0.00	75,357.00
CDA Avenue Commercial	0.00	0.00	0.00	362,087,365.22	5,165,550.00	367,252,915.22
Kalpolak Commercial Plot	0.00	0.00	0.00	38,241,900.96	0.00	38,241,900.96
Expansion, Renovation and Maintenance of Road, Market, Junction and Bus Stands Development	210,238,761.75	24,511,000.00	234,749,761.75	626,716.78	0.00	626,716.78
Renovation & Expansion Bipani Bitan 'A' Block	43,991,538.49	28,279,873.18	72,271,411.67	0.00	0.00	0.00
Construction of Multistoried Building Bipani Bitan Block 'B'	420,620,115.58	0.00	420,620,115.58	228,579,046.67	0.00	228,579,046.67
CDA Area Plan	15,413,000.00	0.00	15,413,000.00	0.00	0.00	0.00
Detailed Area Plan	5,352,244.60	0.00	5,352,244.60	0.00	0.00	0.00
Mohal Market	498,498.00	0.00	498,498.00	0.00	0.00	0.00
Kadamtali junction	63,136,239.00	0.00	63,136,239.00	0.00	0.00	0.00
Construction of Flyover at Bahaddarhat Junction	1,322,359,655.85	0.00	1,322,359,655.85	0.00	0.00	0.00
Widening & maintenance of Arakan Road	247,215,639.00	0.00	247,215,639.00	59,200.00	0.00	59,200.00
Total Taka	2,331,288,022.27	52,790,873.18	2,384,078,895.45	774,368,772.71	5,165,550.00	779,534,322.71
Flat for Sale						
Agrabad and Chandgoan	553,584.00	0.00	553,584.00	0.00	0.00	0.00
Total Taka	553,584.00	0.00	553,584.00	0.00	0.00	0.00
Surveying						
Residential purpose of Left Karnafully	1,026,149.00	0.00	1,026,149.00	0.00	0.00	0.00
East Hathazari	2,650,874.00	0.00	2,650,874.00	0.00	0.00	0.00
Total Taka	3,677,023.00	0.00	3,677,023.00	0.00	0.00	0.00
Grand Total Taka	8,805,518,025.57	185,017,375.08	8,990,535,400.65	8,385,477,877.95	361,173,771.50	8,746,651,649.45

Surplus Account

Income			Cost			Surplus		
Opening as on 01.07.2015	During the year	Total as on 30.06.2016	Opening as on 01.07.2015	During the year	Total as on 30.06.2016	Opening as on 01.07.2015	During the year	Total as on 30.06.2016
1	2	3	4	5	6	7	8	9
8,385,477,877.95	361,173,771.50	8,746,651,649.45	8,805,518,025.57	185,017,375.08	8,990,535,400.65	(420,040,147.62)	176,156,396.42	(243,883,751.20)

