AUDIT REPORT
AND
FINANCIAL STATEMENTS
OF

CHITTAGONG DEVELOPMENT AUTHORITY,
CHATTOGRAM.
FOR THE YEAR ENDED JUNE 30,2020.

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87 years of service 1933-2020

Reference No. BBNC/475 /2020-2021

Independent Auditor's Report
TO THE CHAIRMAN OF
Chittagong Development Authority

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Chittagong Development Authority**("the Authority"), which comprise the Statement of financial position as at June 30,2020 and the Statement of comprehensive income, Statement of cash flows For the year then ended and Notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at June 30, 2020 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and other applicable laws and regulations and for such internal control as Organization determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Organization is responsible for assessing the Organization's ability to continue as a under historical cost convention, disclosing, as applicable, matters related to under historical cost convention basis of accounting unless Organization either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Basu Banerjee Nath & Co.
Chittagong.
Chartered Accountants

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk if not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the under historical cost convention basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a under historical cost convention. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a under historical cost convention.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also report that:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and

c) The Organization's statement of financial position and statement of comprehensive income dealt with by this report are in agreement from our examination of those books.

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

BASU BANERJEE NATH &CO.
CHARTERED ACCOUNTANTS

Place: Chattogram
Dated: January 14, 2021

Chittagong Development Authority

Statement of Financial Position as at June 30, 2020

	Note	Taka 30.06.2020	Taka 30.06.2019
Property and Assets:			
A. Current Assets			
Investment (Fixed Deposits)	3.00	1,276,096,595.00	1,266,099,325.00
Staff Loan (House Building)	4.00	-	1,090,087.88
Staff Loan (Computer)	5.00	31,525.00	46,075.00
Stores and Stock	6.00	1,025,314.50	1,226,248.40
Accounts Receivable	7.00	158,508,147.88	139,471,205.58
Advance Income Tax - CDA	8.00	46,838,467.47	59,283,816.91
Work in Progress	9.00	1,858,013,363.70	1,612,061,710.70
Non Earning Project Deposits	10.00	1,523,247,914.00	1,024,383,903.00
Cash and Bank Balance	11.00	3,346,706,099.70	4,313,533,490.79
		8,210,467,427.25	8,417,195,863.26
B. Current Liabilities			
Income Tax Payable (Contractors)	12.00	1,671,880.85	4,206,347.48
Earnest Money for allotment of Plot and Flat	13.00	520,819,853.64	444,881,280.64
Rent Advance Security	14.00	4,360,487.61	4,317,458.61
C.P.F Subscription	15.00	11,439,601.58	11,033,767.01
Security Deposit (Contractors)	16.00	982,826,290.65	1,006,656,691.35
Benevolent Fund	17.00	1,752,993.85	1,751,873.25
Earnest Money Deposit (Others)	18.00	5,583,978.31	5,583,978.31
VAT Payable (Contractors)	19.00	4,873,669.94	4,771,228.44
V.S.S Fund	20.00	944,741.00	2,461,581.00
Security Deposit (Biponi Bitan)	21.00	136,330,315.96	136,330,315.96
Provision for Liabilities	22.00	616,240,112.67	1,849,734,217.56
		2,286,843,926.06	3,471,728,739.61
C. Working Capital (A-B)		5,923,623,501.19	4,945,467,123.65
Non-Current Assets :			
Property, Plant and Equipment (At Cost Less Acc. Dep.)	23.00	60,135,120.41	62,926,606.70
Non Earning Project	24.00	17,530,984,456.09	14,659,051,919.73
Earning Project	25.00	3,665,999.15	3,740,455.68
		17,594,785,575.65	14,725,718,982.11
Total Taka		**23,518,409,076.84**	**19,671,186,105.76**
Financed by :			
Liability Against Acquisition of Assets		4,197,680.00	4,197,680.00
Grant from Government Utilized for non earning project	26.00	17,530,984,456.09	14,659,051,919.73
Liability For Land Acquisition & Stakeholders	27.00	3,509,133,129.61	2,623,524,894.14
Advance Premium Received	28.00	1,322,807,175.50	1,205,468,324.62
Surplus of Income / (Deficit) Transferred from Statement of Comprehensive Income		1,151,286,635.64	1,178,943,287.27
Total Taka		**23,518,409,076.84**	**19,671,186,105.76**

NOTE: The annexed notes 01 to 31 including annexures 1 to 6 form an integral part of these financial statements.

Signed in terms of our annexed report of even date.

Taher Chamber (Ground Floor)
10, Agrabad Commercial Area,
Chattogram -4100
Dated - January 14, 2021.

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

BASU BANERJEE NATH & CO.
CHARTERED ACCOUNTANTS

Chittagong Development Authority

Statement of Comprehensive Income for the year ended on June30, 2020

		Notes/Annex	Taka 30.06.2020	Taka 30.06.2019
A.	Income :			
	Rent Received (C.D.A Building, Annex Building and Others)		15,917,801.44	12,452,088.72
	Land Premium	29.00	140,195,984.87	204,610,529.90
	Rent Received (Market Account)	Annex-5.1	18,486,101.88	18,413,582.88
	Other Income	30.00	213,386,763.80	485,144,445.33
			387,986,651.99	720,620,646.83
B.	Expenditure :			
	Salary and Allowances		117,717,714.62	113,827,241.98
	WASA Bill		84,907.72	415,243.00
	Printing and Stationery	6.00	1,147,055.90	1,802,515.95
	Travelling Expenses		2,322,332.94	2,303,639.65
	Entertainment		254,225.00	414,720.00
	Legal Expenses		2,971,000.00	2,907,983.00
	Books and Periodicals		128,198.00	177,722.00
	Advertisement		3,335,797.00	5,679,390.00
	Festival Bonus		15,274,408.00	14,511,510.00
	Overtime		2,660,899.05	2,767,038.88
	Petrol, Oil and Lubricant		3,504,352.00	3,709,376.00
	Social Function / Recreation		800,000.00	600,000.00
	Welfare		250,000.00	70,000.00
	Rest and Recreation Allowance		114,680.00	1,574,280.00
	Pension		60,000,000.00	8,000,000.00
	Gratuity		-	16,778,183.30
	Land Development Tax		224,400.00	710,158.00
	Training Expenses		1,232,115.25	280,000.00
	Bank Charges		2,151,187.75	2,438,539.00
	Electric Bill- CDA		6,825,089.00	5,062,120.00
	Contribution to National Exchequer		26,250,000.00	37,500,000.00
	Security Guard		4,764,700.00	4,397,442.00
	Miscellaneous Expenses		487,989.00	339,143.00
	Contribution of Relief Fund		230,695.34	-
	Illumination		211,750.00	194,330.00
	Annual Milad		892,018.00	-
	Telephone & Postage Bill		512,056.00	405,238.00
	Audit and Professional Fee		145,500.00	145,500.00
	Repair and Maintenance (Building Workshop)		12,059,166.00	14,819,165.00
	Repair and Maintenance (Vehicle & CNG Conversion)		2,077,846.00	2,113,904.00
	Repair and Maintenance (Machinery)		484,100.00	415,870.00
	Repair and Maintenance (Mosque)		2,040,614.00	242,260.00
	Repair and Maintenance (Tools and Equipments)		497,140.00	739,670.00
	Maintenance of Completed Project		3,196,000.00	5,120,814.29
	Uniform and Liveries		1,046,916.00	918,807.00
	Tiffin Charge		1,279,772.82	859,963.74
	Rent, Rates and Taxes (Vehicle & Municipal)		179,279.00	595,629.00
	Group Insurance		402,500.00	-
	Consultancy (Survey)		924,000.00	598,614.00
	Depreciation	Annex-3 & 4	5,908,052.82	9,135,038.05
	Repair and Maintenance (Furniture & Fittings)		24,000.00	-
	Leave Encashment		1,212,950.00	677,160.00
	Board Member Fee		94,000.00	80,000.00
	Honarium		23,000.00	21,000.00
	Celebration of National Days		159,250.00	-
	Illegal Establishment removal		200,000.00	-
	Others / Special Expenses (Business Development)		779,600.00	5,719,458.00
			287,081,257.21	269,068,666.84
	Surplus / (Deficit) During the year (A-B)		100,905,394.78	451,551,979.99
	Less: Income Tax paid / adjusted		(128,562,046.41)	(92,493,326.10)
			(27,656,651.63)	359,058,653.89
	Add-Accumulated Surplus Brought Forward	31.00	1,178,943,287.27	819,884,633.38
	Balance Transferred to Balance Sheet		1,151,286,635.64	1,178,943,287.27

NOTE: The annexed notes 01 to 31 including annexures 1 to 6 form an integral part of these financial statements.

Signed in terms of our annexed report of even date.

Taher Chamber (Ground Floor)
10, Agrabad Commercial Area,
Chattogram -4100
Dated -January 14,2021

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

BASU BANERJEE NATH & CO.
CHARTERED ACCOUNTANTS

Chittagong Development Authority

Statement of Cash Flows for the year ended June 30, 2020

	Taka	
	30.06.2020	30.06.2019
01. Cash Flows From Operating Activities:		
Cash receipts from customers & others	368,949,709.69	696,800,957.05
Cash paid to suppliers and employees	(1,826,820,796.13)	999,863,263.55
Cash generated from operation	(1,457,871,086.44)	1,696,664,220.60
Net cash (used in)/ Provided by Operating activities	**(1,457,871,086.44)**	**1,696,664,220.60**
02. Cash Flows From Investing Activities:		
Addition of Property, Plant & Equipment	(3,042,110.00)	(6,908,220,734.16)
Non-Earning Project (at Cost)	(2,871,932,536.36)	(29,997,270.00)
Investment (Fixed Deposits)	(9,997,270.00)	(594,769,470.00)
Non-Earning Project Deposits	(498,864,011.00)	(4,879,288.00)
Net cash (used in)/ Provided by Investing activities	**(3,383,835,927.36)**	**(7,537,866,762.16)**
03. Cash Flows From Financing Activities:		
Advance Premium received	117,338,850.88	169,242,992.00
Liability For Land Acquisition	885,608,235.47	(819,222,547.22)
Grant from Govt. for Non-Earning Project	2,871,932,536.36	6,908,095,734.16
Net Cash generated from Financing Activities	**3,874,879,622.71**	**6,258,116,178.94**
D. **Net Increase in cash & cash equivalents (1+2+3)**	(966,827,391.09)	416,913,637.38
E. **Adjustment in Surplus of Income over Expenditure**	-	7,530,462.50
F. **Opening Cash and Bank Balance**	4,313,533,490.79	3,889,089,390.91
G. **Closing Cash and Bank Balance (D+E+F)**	**3,346,706,099.70**	**4,313,533,490.79**

NOTE: The annexed notes 01 to 31 including annexures 1 to 6 form an integral part of these financial statements.

Signed in terms of our annexed report of even date.

Taher Chamber (Ground Floor)
10, Agrabad Commercial Area,
Chattogram -4100
Dated - January 14, 2021.

Basu Banerjee Nath & Co.
Chittagong.
Chartered Accountants

BASU BANERJEE NATH & CO.
CHARTERED ACCOUNTANTS

Chittagong Development Authority
Notes to the financial statements, including a summary of significant accounting policies
for the year ended June 30, 2020

1.0 Status of the Organization

1.1 Establishment

This is a development authority established under Chittagong Development Authority Ordinance, 1959 (Ordinance No. LI of 1959) and subsequently changed the name as per approval of the parliament of the government of the People's Republic of Bangladesh under additional gazette notification by enacting Law No. 31 of 2018; Date- July 29,2018, as Chittagong Development Authority.

1.2 Office Address

Office Address is situated at CDA Building, Kotwali, Chattogram, Bangladesh.

1.3 Objective

The authority was established for the development, improvement and expansion of the Chattogram Town and certain areas in its vicinity.

1.4 Board of Members

The Chittagong Development Authority is being managed by a board of directors consisting of 19 (Nineteen) members headed by a Chairman. Name of the members are given below:

SL No.	Name of The Members	Designation
1	Mr. M. Jahirul Alam Dovash, Chittagong Development Authority, Law 2018	Chairman
2	District Commissioner of Chattogram	Member
3	Mr. Md. Mahmudur Rahman Habib, Assistant Secretary, Ministry of Housing and Public Works, Dhaka.	Member
4	Mr. Md. Mahbubur Rahman, Assistant Secretary, Ministry of Civil Aviation and Tourism.	Member
5	Superintend Eng. (Public Works-1) Representative of Department of Public Works.	Member
6	Managing Director , Chattogram WASA, Chattogram	Member
7	Chief Engineer (East), Bangladesh Railway, Chattogram	Member
8	Chief Engineer, Chittagong Port Authority, Chattogram	Member
9	Director, Department of Environment, Chattogram Metropoliton Office, Chattogram	Member
10	Councillor of Chattogram City Corporation, approved by Government.	Member
11	Councillor of Chattogram City Corporation, approved by Government.	Member
12	Mr.Mahbubul Alam, President, The Chittagong Chamber of Commerce & Industries.	Member
13	Mr. MD. Jashim Uddin,Upazila Chairman, Mirsharai, Chattogram.	Member
14	Mr. Md. Jashim Uddin Shah	Member
15	Mr. K. B. M. Shahjahan	Member
16	Architecture, Ashik Imran	Member
17	Mr. M. R. Azim	Member
18	Mrs. Rumana Nasrin	Member
19	Mrs. Tahera Begum Ferdous, Secretary, Chittagong Development Authority.	Secretary of Members

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

1.5 Appointment of full time members

Appointment of 4 (Four) Nos. full-time members as per Article No.7 of the Act 31, of Law 2018 of the Chittagong Development Authority is under process.

2.0 Preparation of financial statements and significant accounting policies

2.1 Preparation of financial statements

2.1.1 Statement of compliance

The financial statements have been prepared under historical cost convention and on accrual basis in accordance with generally accepted accounting principles and practice in Bangladesh incompliance with the International Financial Reporting Standards (IFRSs), including International Accounting Standards (IASs) and other applicable laws and regulations.

2.1.2 Responsibility for preparation and presentation of financial statements

The management is responsible for the preparation and presentation of Financial Statements under the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards Board (IASB).

2.1.3 Reporting Period

Financial statements cover the period from July 01, 2019 to June 30, 2020.

2.1.4 Components of the financial statements

Financial Statements comprises of (a) Statement of Financial Position (b) Statement of comprehensive Income (c) Statement of Cash Flows and (d) Notes to the financial statements, including a summary of significant accounting policies as per International Accounting Standard IAS-1 "Presentation of Financial Statements".

2.1.5 Comparative information

Comparative information has been provided in accordance with IAS-34 for preparing and presenting the comparative statement of financial position, statement of comprehensive income and statement of cash flows for the year ended 30 June 2019.

2.1.6 Reporting currency and level of precision

Local currencies in Bangladesh Taka (BDT) are presented in Financial Statement. Previous year's accounts have been re-arranged to conform the current year's presentation, where necessary.

2.1.7 Statement of cash Flows

Statement of cash flows is prepared in accordance with IAS-7 and the cash flow has been presented under direct method.

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Chittagong Development Authority
Notes to the financial statements, including a summary of significant accounting policies
for the year ended June 30, 2020

2.1.8 Compliance with local laws

The financial statement have been prepared in compliance with requirements of the Income Tax Ordinance 1984 and VAT Act 2012 and other relevant local laws and rules.

2.1.9 Approval of accounts

The Board of Directors has approved this financial statement.

2.2 Significant accounting policies

2.2.1 Principle accounting policies

Specific accounting policies were selected and applied by the authority's management for significant transactions and events that have a material effect within the framework of IAS-1"Preparation of Financial Statement".

2.2.2 Recognition of fixed assets and depreciation

Fixed assets are stated at their historical cost less accumulated depreciation in accordance with IAS-16.Cost represents cost acquisition or construction and includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.2.3 Cash and cash equivalent

Cash and Bank balances have been recognized as cash and cash equivalents according to the provisions of IAS-7 and IAS-1.

2.2.4 Revenue

This is recognized for rent received from house property, land premium from allotment of residential, commercial and industrial plot, interest income, fees and other.

2.2.5 Income Tax Paid /adjusted

This is recognized for the amount of tax paid on the taxable income or loss using the tax rate enacted and any adjustment to tax payable in respect of the previous year.

2.2.6 Deferred tax assets and liabilities

This is the amount of income tax payable or recoverable in future period(s) recognized in the current period and does not create a legal liability/recoverability to and from the income tax authority. The authority did not calculate deferred tax assets or liabilities for the purpose of disclosing the same in the financial statements.

2.2.7 Risk analysis

The authority's management has overall responsibility for the establishment and oversight the risk management framework. Policies are established to identify and analyse the risks faced by the authority to set appropriate risk limits and controls and to monitor risks and adherence to limit. Risk management policies, procedures and systems are reviewed regularly to reflect the authority's activities.

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Chittagong Development Authority
Notes to the financial statements, including a summary of significant accounting policies
for the year ended June 30, 2020

The authority has three types of risk. These are (i) Credit risk, (ii) Liquidity risk, and (iii) Environment risk.

Credit risk implies risk of financial loss to the authority with a customer or counterpart to a financial instrument fails to meet its contractual obligation which arises from the authority's receivable and investment.

Liquidity risk is the risk that the authority will encounter difficulty in meeting the obligation associated with its financial liabilities that are settled by delivering cash. The authority's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the authority's reputation.

Environment risk implies to maintain natural, beautiful and healthy environment in the city. The authority's management takes effective and lawful measure in this respect in carrying out the development, improvement and expansion work.

2.2.8 Related party transactions

The authority has transaction with related party in the normal course of business as below:

Name of party	Relationship	Nature of transaction	Balance as on 30.06.2020
CDA Girls School & College	Associate Institution	Accounts receivable	82,600,000.00
CDA Public School & College	- DO-	- DO-	22,500,000.00
ShishuKanon Kindergarten School	- DO-	- DO-	22,310,575.00

2.2.9 Events occurring after balance sheet date

Contingencies arising from claim, lawsuit, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. But, there are no transaction made between the cut-off dates and signing date of these financial statements which can affect the disclosed financial position of the authority.

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Chittagong Development Authority
Notes to the financial statements, including a summery of significant accounting policies
For the year ended June 30, 2020

3.00 **Investment (Fixed Deposits) : Tk. 1,276,096,595.00**

The above amount represents Fixed Deposits with various Schedule Bank as shown in **Annex-1**.

	Taka	
	30.06.2020	30.06.2019
4.00 **Staff Loan (House Building) : Tk. 0.00**		
This is arrived at as follows :		
Opening balance	1,090,087.88	1,090,087.88
Add : Paid during the year	-	-
	1,090,087.88	1,090,087.88
Less : Realised during the year	1,090,087.88	-
	-	1,090,087.88
5.00 **Staff Loan (Computer) : Tk 31,525.00**		
This is arrived at as follows :		
Opening balance	46,075.00	104,275.00
Add : Paid during the year	-	-
Add : Interest Receivable	-	-
	46,075.00	104,275.00
Less : Realised during the year	14,550.00	58,200.00
	31,525.00	46,075.00
6.00 **Stores and Stock : Tk. 1,025,314.50**		
This is arrived at as follows :		
Opening balance	1,226,248.40	435,300.35
Add : Purchased during year	946,122.00	2,593,464.00
	2,172,370.40	3,028,764.35
Less : Consumption during the year	1,147,055.90	1,802,515.95
	1,025,314.50	1,226,248.40
7.00 **Accounts Receivable : Tk.158,508,147.88**		
Break up of the amount is given below :		
Rent from CDA Building (including Annex Building)	15,454,428.89	10,595,081.44
Water Bill	133,064.74	91,842.28
Rent from Market Account (**Annex-5**)	7,347,932.60	6,029,291.09
Accrued Interest on F.D.R (**Note - 30.01**)	4,140,512.88	2,750,940.00
CDA Girls School & College	82,600,000.00	75,100,000.00
CDA Public School & College	22,500,000.00	23,000,000.00
Shishu Kanon Kindergarten School	22,310,575.00	20,546,575.00
Electricity Bill Receivable From Employees	1,357,753.77	1,357,475.77
Receivable from A/C 707	2,516,880.00	-
Refundable Advance A/C (Water logging project)	147,000.00	-
	158,508,147.88	139,471,205.58
8.00 **Advance Income Tax : Tk.46,838,467.47**		
Break up of the amount is given below :		
Advance Income Tax-Deducted from Bank Interest	16,679,408.95	42,155,216.71
Advance Income Tax - CDA	29,825,087.00	16,800,000.00
Advance Income Tax - Rent	333,971.52	328,600.20
	46,838,467.47	59,283,816.91

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Chittagong Development Authority
Notes to the financial statements, including a summery of significant accounting policies
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00 **Work in Progress : Tk. 1,858,013,363.70**

Name of Project		Taka 30.06.2020	Taka 30.06.2019
a.	Construction of Dormitory and Low cost Flat at Saltgola :		
	Opening Balance	649,100,221.70	483,774,926.50
	Add : during the year	121,634,423.00	165,325,295.20
		770,734,644.70	**649,100,221.70**
b.	Construction of Kazir Dewry katcha bazar & Apartment Complex :		
	Opening Balance	562,372,841.40	562,372,841.40
	Add : during the year	-	-
		562,372,841.40	**562,372,841.40**
c.	CDA Square at Nasirabad:		
	Opening Balance	201,134,528.60	130,050,170.60
	Add : during the year	103,536,243.00	71,084,358.00
		304,670,771.60	**201,134,528.60**
d.	Construction of Apartment Complex at Dewanhat		
	Opening Balance	52,075,887.00	19,785,522.00
	Add : during the year	20,655,671.00	32,290,365.00
		72,731,558.00	**52,075,887.00**
e.	Development of Silimpur R/A (East)		
	Opening Balance	147,378,232.00	147,378,232.00
	Add : during the year	-	-
		147,378,232.00	**147,378,232.00**
f.	Ananna R/A		
	Opening Balance	-	-
	Add : during the year	125,316.00	-
		125,316.00	-
		1,858,013,363.70	**1,612,061,710.70**

10.00 **Non-Earning Project Deposits : Tk. 1,523,247,914.00**

	Banks & Branches Name	Opening Balance (Taka)	Deposit During the Year (Taka)	Encashment (Taka)	Closing Balance (Taka)
i.	Janata Bank Ltd., For. Exc. Br.	403,833,913.00		278,635,989.00	125,197,924.00
ii.	Pubali Bank Ltd., CDA Br.	5,300,000.00			5,300,000.00
iii.	Islami Bank Ltd., Khatungonj Br.	0.00			-
iv.	Shahjalal Islami Bank Ltd., Jubilee Road Br	0.00	10,000,000.00	-	10,000,000.00
	Shahjalal Islami Bank Ltd., Agrabad Br.		10,000,000.00		10,000,000.00
v.	Rupali Bank Ltd., Station Road Br.	109,540.00			109,540.00
	Rupali Bank Ltd., Andarkillah Br.	34,868,450.00			34,868,450.00
	Rupali Bank Ltd., Ladies Br.	10,000,000.00			10,000,000.00
	Rupali Bank Ltd., Taribazar Br.	10,000,000.00			10,000,000.00
vi.	National Bank Ltd., Anderkilla Br.	10,272,000.00			10,272,000.00
	National Bank Ltd., Chawkbazar Br.	20,000,000.00	10,000,000.00		30,000,000.00
	National Bank Ltd., CDA Avenue Br.	0.00	10,000,000.00		10,000,000.00
	National Bank Ltd., Pahartoli Br.	10,000,000.00			10,000,000.00
vii.	NCC Bank Ltd., Andarkilla Br.	10,000,000.00			10,000,000.00
viii.	NRB Global Bank Ltd. Khatungong Br.	10,000,000.00			10,000,000.00
	NRB Bank Ltd. Mehedibag Br.	0.00	10,000,000.00		10,000,000.00
ix.	NRBC Bank Ltd. Jubilee Road Br.	10,000,000.00			10,000,000.00
x.	Basic Bank Ltd ,Jubilee Road Br.	0.00	20,000,000.00		20,000,000.00
xi.	Uttara Bank Ltd. Nasirabad Br.	20,000,000.00			20,000,000.00
xii.	United com. Bank Ltd.OR Nizam Road Br.	0.00	10,000,000.00		10,000,000.00
	United com. Bank Ltd.Kadamtoli Br.	10,000,000.00	20,000,000.00		30,000,000.00
	United com. Bank Ltd. Dampara Br.	10,000,000.00	40,000,000.00		50,000,000.00
	United com. Bank Ltd. Jubilee Road Br.		10,000,000.00		10,000,000.00
	United com. Bank Ltd. Enayet Bazar Br.		10,000,000.00		10,000,000.00
	United com. Bank Ltd. Khatungong Br.	10,000,000.00	20,000,000.00		30,000,000.00
xiii.	Al-Arafah Islami Bank Ltd. Chawkbazar Br.	10,000,000.00			10,000,000.00
	Al-Arafah Islami Bank Ltd. Muradpur Br.	10,000,000.00	10,000,000.00		20,000,000.00
	Al-Arafah Islami Bank Ltd. Taribazar Br.	0.00	10,000,000.00		10,000,000.00
	Al-Arafah Islami Bank Ltd. Bahaddarhat Br.	0.00	10,000,000.00		10,000,000.00
	Al-Arafah Islami Bank Ltd. Station Road Br.	0.00			-
		604,383,903.00	210,000,000.00	278,635,989.00	535,747,914.00

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	Balance B/F	604,383,903.00	210,000,000.00	278,635,989.00	535,747,914.00
xiv.	First security Bank Ltd.Anderkilla Br.	0.00			-
	First security Bank Ltd. Baddarhat Br.	0.00			-
	First security Bank Ltd. Halishahar Br.	0.00			-
	First security Bank Ltd. Pahartali Br.	0.00			-
xv.	Standard Bank Ltd. Jubilee Road	0.00			-
	Standard Bank Ltd. Jamal Khan Br.	0.00			-
	Standard Bank Ltd. Khatungong Br.	10,000,000.00			10,000,000.00
	Standard Bank Ltd. Oxygen Br.	10,000,000.00			10,000,000.00
	Southeast Bank Ltd. Halishahar Br.	0.00	10,000,000.00		10,000,000.00
	Southeast Bank Ltd. Momin Road Br.	10,000,000.00			10,000,000.00
	Southeast Bank Ltd. Jubilee Road Br.		18,000,000.00	-	18,000,000.00
xvi.	Mercantile Bank Ltd. Access Road Br.	10,000,000.00			10,000,000.00
	Mercantile Bank Ltd. Agrabad Br.	10,000,000.00			10,000,000.00
	Mercantile Bank Ltd. O R Nizam Road Br.	10,000,000.00			10,000,000.00
	Mercantile Bank Ltd. Khatungonj Br.		10,000,000.00		10,000,000.00
xvii.	Exim Bank Ltd. CEPZ Br	10,000,000.00	10,000,000.00		20,000,000.00
	Exim Bank Ltd. Jubilee Road Br		10,000,000.00		10,000,000.00
	Exim Bank Ltd. CDA Avenue Br		10,000,000.00		10,000,000.00
xviii.	Eastern Bank Ltd., Khulshi Br.	10,000,000.00			10,000,000.00
	Eastern Bank Ltd., Jamal Khan Br.	10,000,000.00	10,000,000.00		20,000,000.00
	Eastern Bank Ltd., CEPZ Br.	10,000,000.00			10,000,000.00
	Eastern Bank Ltd., Shirajuddolla Br.	0.00	10,000,000.00		10,000,000.00
	Eastern Bank Ltd., New Market Br.	0.00	20,000,000.00	-	20,000,000.00
	Eastern Bank Ltd., Agrabad Br.		10,000,000.00		10,000,000.00
	Eastern Bank Ltd., O.R Nizam Road Br.		20,000,000.00		20,000,000.00
xix.	AB Bank CDA Avenue Br.	10,000,000.00			10,000,000.00
	AB Bank CDA Momin Road Br.	0.00	10,000,000.00		10,000,000.00
	AB Bank CDA Jubilee Road Br.	0.00	10,000,000.00		10,000,000.00
	AB Bank CDA Andarkilla Br.	0.00	20,000,000.00		20,000,000.00
	AB Bank CDA Port Connecting Road Br.	0.00	10,000,000.00		10,000,000.00
	AB Bank Ltd. Agrabad Br.		10,000,000.00		10,000,000.00
	AB Bank Ltd. Pahartoli Br.		10,000,000.00		10,000,000.00
	AB Bank Ltd. Dewanhat Br.		20,000,000.00		20,000,000.00
xx.	Jamuna Bank Ltd. Andarkilla Br.	30,000,000.00	20,000,000.00	20,000,000.00	30,000,000.00
xxi.	Dutch-Bangla Bank Ltd. Khatungong	0.00			-
xxii.	Union Bank Ltd. Laldighi Br.		10,000,000.00		10,000,000.00
	Union Bank Ltd. Khathungonj Br.		10,000,000.00		10,000,000.00
xxiii.	Prime Bank Ltd. Laldighi Br.	30,000,000.00		10,000,000.00	20,000,000.00
	Prime Bank Ltd. Jubilee Road Br.	10,000,000.00			10,000,000.00
xxiv.	Premier Bank Ltd. Kadamtali Br.	0.00	10,000,000.00		10,000,000.00
	Premier Bank Ltd. Agrabad Br.	0.00	10,000,000.00		10,000,000.00
	Premier Bank Ltd. Jubilee Road Br.	10,000,000.00	10,000,000.00	-	20,000,000.00
	Premier Bank Ltd Khatungong Br.	0.00	10,000,000.00		10,000,000.00
	Premier Bank Ltd Bahaddarhat Br.		10,000,000.00		10,000,000.00
	Premier Bank Ltd Pahartoli Br.		10,000,000.00		10,000,000.00
xxv.	Mutual Trust Bank Ltd. Oxygen Br.	0.00	10,000,000.00		10,000,000.00
	Mutual Trust Bank Ltd. Muradpur Br.	10,000,000.00			10,000,000.00
	Mutual Trust Bank Ltd. Kalurghat Br.	10,000,000.00			10,000,000.00
	Mutual Trust Bank Ltd. Khatungong Br.	10,000,000.00			10,000,000.00
	IFIC Bank Ltd. Agrabad Br.	0.00			-
xxvi.	IFIC Bank Ltd. S. K. Mujib Road Br.		10,000,000.00		10,000,000.00
xxvii.	City Bank Ltd. Kadamtali Br.	0.00	10,000,000.00		10,000,000.00
	City Bank Ltd. Agrabad Br.	10,000,000.00		-	10,000,000.00
	City Bank Ltd. Jubilee Road Br.	0.00			-
	City Bank Ltd. Chawkbazar Br.	10,000,000.00			10,000,000.00
	City Bank Ltd. O R Nizam Road Br.	10,000,000.00			10,000,000.00
	City Bank Ltd. Bandartila Br.	0.00			-
	City Bank Ltd. Andarkilla Br.		20,000,000.00		20,000,000.00
xxviii.	Brac Bank Ltd. SK Mujib Br.	30,000,000.00	20,000,000.00		50,000,000.00
	Brac Bank Ltd. Pahartali Br.	10,000,000.00	10,000,000.00		20,000,000.00
	Brac Bank Ltd. Kadamtali Br.	10,000,000.00	20,000,000.00		30,000,000.00
	Brac Bank Ltd. Momin Road Br.	10,000,000.00	10,000,000.00		20,000,000.00
	Brac Bank Ltd. Bahaddarhat Br.		20,000,000.00		20,000,000.00
	Brac Bank Ltd.Chawkbazar Br.		10,000,000.00		10,000,000.00
		914,383,903.00	678,000,000.00	308,635,989.00	1,283,747,914.00

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	Balance B/F	914,383,903.00	678,000,000.00	308,635,989.00	1,283,747,914.00
xxiv.	Bank Asia Ltd. Kamal Bazar Br.	10,000,000.00			10,000,000.00
xxx.	Bank Asia Ltd. SK Mujib Road Br.	10,000,000.00			10,000,000.00
	Bank Asia Ltd. Station Road Br.	10,000,000.00		10,000,000.00	-
	Bank Asia Ltd. Khatungong Br.	10,000,000.00		10,000,000.00	-
	Bank Asia Ltd. Chaktai Br.				
xxxi.	Sonali Bank Ltd. Laldighi Br.		9,500,000.00		9,500,000.00
xxxii.	State Bank Of India Ctg. Jubilee Br	10,000,000.00			10,000,000.00
xxxiii.	Trust Bank Ltd. Dewanhat Br.	20,000,000.00	10,000,000.00		30,000,000.00
	Trust Bank Ltd. CDA Avenue Br.		20,000,000.00		20,000,000.00
xxxiv.	One Bank Ltd., Station Road Br.		10,000,000.00		10,000,000.00
	One Bank Ltd., CDA Avenue Br.	10,000,000.00	10,000,000.00		20,000,000.00
	One Bank Ltd., Chandgaon Br.	10,000,000.00	10,000,000.00		20,000,000.00
	One Bank Ltd., Jubilee Road Br.	10,000,000.00	10,000,000.00		20,000,000.00
	One Bank Ltd., Agrabad Br.		10,000,000.00		10,000,000.00
	Midland Bank Ltd., Agrabad Br.	10,000,000.00		-	10,000,000.00
	Dhaka Bank, New Market Br.		10,000,000.00		10,000,000.00
	Bangladesgh Commerce Bank Ltd. , Agrabad Br.		10,000,000.00		10,000,000.00
	Bangladesgh Commerce Bank Ltd. , A.K Khan Moar Br.		10,000,000.00		10,000,000.00
	Social Islami Bank Ltd., Andarkilla Br.		10,000,000.00		10,000,000.00
	Social Islami Bank Ltd., Agrabad Br.		10,000,000.00		10,000,000.00
			10,000,000.00		10,000,000.00
		1,024,383,903.00	827,500,000.00	328,635,989.00	1,523,247,914.00

11.00 Cash and Cash Equivalents : Tk. 3,346,706,099.70

	Taka	
	30.06.2020	30.06.2019
Cash at Bank:		
Earning Project :		
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-53	2,291,823.10	3,928,080.10
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-54	17,548,627.91	4,949,857.91
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-58-0	(121,546.33)	20,196,303.67
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 12222	3,699,130.95	529,295.95
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 61-7	-	12,010.86
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 62-6	(29,969,574.05)	(25,346,570.68)
Janata Bank Ltd., Foreign Exc. Bra. A/c. No.STD-29-3	8,308,083.52	10,961,804.21
Janata Bank Ltd., Foreign Exchange Branch, A/c. No.6790/5	-	995,212.96
Dhaka Bank Ltd., Islami Branch, Agrabad, STD -180	2,493,277.87	1,637,910.88
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-63-4	-	87,244.06
Dhaka Bank Ltd., CDA Avenue, STD -141	-	518,355.61
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 661	-	155,191.99
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 67-0	3,825,859.90	(27,849,363.10)
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 102-711	(17,689,752.00)	(4,530,353.00)
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 796	543,017.00	527,313.00
Islami Bank Ltd., Khatungonj Branch, Ctg., A/c. No. 917	1,008,245.58	1,126,237.84
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. SND- 69-2	3,085,592.00	1,183,937.00
	(4,977,214.55)	**(10,917,530.74)**
Current Account Deposit :		
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 48	19,543,647.74	(2,907,127.06)
	19,543,647.74	**(2,907,127.06)**
Non Earning Project :		
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-52	203,420.90	200,661.90
Bank Asia, Anderkilla Branch, A/c. No. 174	11,049,407.82	10,878,507.15
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.1715-9	3,304,352.00	3,304,352.00
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-26-9	3,644,415.89	3,577,500.75
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-27-1	5,866,414.67	5,757,092.10
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-28	500,666.03	491,802.02
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.30-5	101,849.04	124,534.30
Janata Bank Ltd., C.D.A Branch Ctg., A/c. No.1618-2	87,711.16	88,401.16
Islami Bank Ltd., Anderkilla, A/c No. S.N.D.- 102	1,248,562.12	1,217,806.71
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-316	(1,858,750.24)	40,650,523.54
BASIC Bank Ltd., Jubilee Road Branch, A/c. No.506	6,911,324.36	7,230,854.27
	31,059,373.75	73,522,035.90

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Balance B/F	31,059,373.75	73,522,035.90
Bank Asia Ltd., Anderkilla Branch, A/.c No. STD-291	728,097.53	721,524.42
National Bank Ltd., Anderkilla Branch, A/c. No.STD-343	31,419.07	31,301.54
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-707	1,452,803,944.43	1,280,274,614.33
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-787	271,418,893.46	64,442,000.47
Rupali Bank Ltd., Station Road Branch, A/c. No. STD-214	388,152.79	730,702.79
Shahjalal Islami Bank Ltd., Jubilee Road Branch, A/c. No. STD-271	1,941,040.24	1,948,363.95
Rupali Bank Ltd., O.R. Nizam Road Branch, A/c. No. STD-1448	272,483,671.46	414,712,719.46
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1437	166,413.00	166,551.00
AB Bank Ltd. Station Road Branch, A/c. No. STD-430	2,473,856.49	2,378,984.93
NCC Bank Ltd., Agrabad Branch, A/c. No. 1419	1,975,517.35	315,198,713.10
Bank Asia Ltd., Agrabad Branch, A/.c No. 1789	258,041,446.88	64,648,292.42
Southeast Bank Ltd., Agrabad Branch, A/.c No. 2627	46,124,998.97	1,966,730,870.57
Mutual Trust Bank Ltd Agrabad Branch A/c No 2907	8,230,020.61	8,157,157.61
Southeast Bank Ltd., Agrabad Branch, A/.c No. 003	277,798,891.27	-
Southeast Bank Ltd., Agrabad Branch, A/.c No. 002	553,619,890.21	-
	3,179,285,627.51	**4,193,663,832.49**
Market Account:		
Janata Bank Ltd., Biponi Bitan Branch, A/c. No.STD-8385	13,863,575.83	3,546,463.79
Rupali Bank Ltd., Mohila Branch, A/c .No.STD-3220	3,249,112.47	1,323,551.47
Sonali Bank Ltd., Pahartoli Branch, A/c.No.STD-3885	4,382,405.15	1,198,981.63
Agrani Bank Ltd., Sk. Mujib Road Branch, A/c.No.STD-9562	4,588,549.27	1,329,490.25
Sonali Bank Ltd., Bohaddarhat Branch, A/c. No. STD-6087	4,343,119.00	619,318.00
	30,426,761.72	**8,017,805.14**
Others:		
NCC Bank Ltd., Jubilee Road Br, A/c. nc. STD-1746	1,207,708.75	3,647,642.50
Pubali Bank Ltd, C.D.A Branch, A/c. no. SND-750	18,685,891.50	18,093,539.50
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-24-1427	430,948.00	438,640.00
Pubali Bank Ltd, C.D.A Branch, A/c. no. STD-770	101,783,546.00	100,453,281.00
Uttara Bank Ltd., Nasirabad Branch, Ctg., A/c. No. SND-4179	318,583.03	3,042,807.96
	122,426,677.28	**125,675,910.96**
Cash in hand	600.00	600.00
	3,346,706,099.70	**4,313,533,490.79**

Note : Bank balances as per cash book were reconciled with the balance of respective bank statement.

[illegible] **Income Tax Payable (Contractors) : Tk. 1,671,880.85**

This is arrived at as follows :

	Taka	
	30.06.2020	30.06.2019
Opening balance	4,206,347.48	43,036,253.86
Add: Collected during the year	477,610,937.98	721,888,218.58
	481,817,285.46	764,924,472.44
Less: Paid during the year	480,145,404.61	760,718,124.96
	480,145,404.61	760,718,124.96
	1,671,880.85	**4,206,347.48**

[illegible] **Earnest Money for allotment of Plot and Flat : Tk. 520,819,853.64**

This is arrived at as follows :

Opening balance	444,881,280.64	403,354,717.64
Add: Collected during the year		
Ananna R/A	-	42,468,147.00
Kajir Dewry	1,907,636.00	558,416.00
CDA Square	75,000,000.00	-
	76,907,636.00	43,026,563.00
	521,788,916.64	446,381,280.64
Less: Paid during the year		
Silimpur Abashik	-	-
Kajir Dewry	969,063.00	1,500,000.00
Kolpolok Abashik	-	-
Ananya Abashik	-	-
Chandrima Residential Area	-	-
	969,063.00	1,500,000.00
Transferred to Land premium A/c **(Annex-6)**	-	-
	520,819,853.64	**444,881,280.64**

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14.00 Rent Advance Security : Tk. 4,360,487.61

This is arrived at as follows :

	Taka	
	30.06.2020	30.06.2019
Opening balance	4,317,458.61	4,269,167.67
Add: Collected during the year	67,249.00	118,544.21
	4,384,707.61	4,387,711.88
Less: Paid during the year	24,220.00	70,253.27
	4,360,487.61	**4,317,458.61**

15.00 G.P.F Subscription : Tk. 11,439,601.58

This is arrived at as follows :

	30.06.2020	30.06.2019
Opening balance	11,033,767.01	10,612,612.90
Add: Collected during the year	9,543,655.99	9,137,821.42
	20,577,423.00	19,750,434.32
Less: Paid during the year	9,137,821.42	8,716,667.31
	11,439,601.58	**11,033,767.01**

16.00 Security Deposit (Contractors) : Tk. 982,826,290.65

This is arrived at as follows :

	30.06.2020	30.06.2019
Opening balance	1,006,656,691.35	609,647,666.23
Add: Collected during the year	495,904,827.81	490,603,680.12
	1,502,561,519.16	1,100,251,346.35
Less: Paid during the year	519,735,228.51	93,594,655.00
	982,826,290.65	**1,006,656,691.35**

Partywise (Contractors) security deposite to be ascertained and reconciled.

17.00 Benevolent Fund : Tk. 1,752,993.85

This is arrived at as follows :

	30.06.2020	30.06.2019
Opening balance	1,751,873.25	1,700,853.25
Add: Collected during the year	200,943.60	200,935.00
	1,952,816.85	1,901,788.25
Less: Paid during the year	199,823.00	149,915.00
	1,752,993.85	**1,751,873.25**

18.00 Earnest Money Deposit (Others) : Tk. 5,583,978.31

This is arrived at as follows :

	30.06.2020	30.06.2019
Opening balance	5,583,978.31	5,583,978.31
Add: Collected during the year	-	-
	5,583,978.31	5,583,978.31
Less: Paid during the year	-	-
	5,583,978.31	5,583,978.31
Add: Market Account (Annex-5)	-	-
	5,583,978.31	**5,583,978.31**

19.00 VAT Payable (Contractors) : Tk. 4,873,669,94

This is arrived at as follows :

	30.06.2020	30.06.2019
Opening balance	4,771,228.44	48,699,183.97
Add: Collected during the year	705,598,543.29	721,058,591.69
	710,369,771.73	769,757,775.66
Less: Paid during the year	705,496,101.79	764,986,547.22
	4,873,669.94	**4,771,228.44**

20.00 V.S.S Fund : Tk. 944,741.00

This is arrived at as follows :

	30.06.2020	30.06.2019
Opening balance	2,461,581.00	2,197,591.00
Add: Collected during the year	11,221,610.00	9,922,790.00
	13,683,191.00	12,120,381.00
Less: Paid during the year	12,738,450.00	9,658,800.00
	944,741.00	**2,461,581.00**

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21.00 Security Deposit (Biponi Bitan) : Tk. 136,330,315.96

This is arrived at as follows :

	Taka 30.06.2020	Taka 30.06.2019
Opening balance	136,330,315.96	137,620,120.96
Add: Collected during the year (Biponi Bitan)	7,560.00	92,795.00
	136,337,875.96	137,712,915.96
Less: Paid during the year	7,560.00	1,382,600.00
	136,330,315.96	136,330,315.96
Add: Market Account **(Annex-5)**	-	-
	136,330,315.96	**136,330,315.96**

22.00 Provision for Liabilities : Tk. 616,240,112.67

Break up of the above amount is as follows:

		30.06.2020	30.06.2019
1.	Unspent grant Payable to Government **(Note-22.01)**	20,614,445.48	1,478,537,180.27
2.	Electricity Bill	1,092,216.00	483,024.00
3.	WASA Bill	9,110.00	6,383.00
4.	Audit Fee	145,500.00	145,500.00
5.	Telephone Bill	72,250.00	77,712.00
6.	Land Development Tax	1,578,598.00	1,691,698.00
7.	Deductable from Salary - (Payable against Gas Bill)	741,672.42	1,251,755.88
8.	Government Project Interest Payable	425,365,973.32	192,953,979.63
9.	Bills Payable Against Work Done **(Annex-2)**	60,412,700.00	18,844,325.00
10.	Outstanding Liabilities-Market Account **(Annex-5)**	339,933.00	293,293.00
11.	Claimed Insurance	-	100,000.00
12.	Group Insurance Premium	1,100.00	19,542.33
13.	Liability for Work Against Deposit of Ananya R/A	33,272,483.87	78,912,483.87
14.	Unspent Grant Payable to Chittagong College & Mohsin College**(Note-22.02)**	1,048,101.00	2,234,711.00
15.	Unspent Grant Payable to BEPZA: **(Note:22.03)**	-	2,626,600.00
16.	Compensation Payable for DT Road Project	62,542,498.58	62,542,498.58
17.	Plantation of Ring Road Project	9,003,531.00	9,003,531.00
		616,240,112.67	**1,849,734,217.56**

22.01 Unspent Grant Payable to Government : Tk.20,614,445.48

	30.06.2020	30.06.2019
Grant Received from Govt. for Non- Earning Project **(Note-26.01)**	18,840,602,000.00	16,137,589,100.00
Less: Expense during the year **(Note-24.00)**	17,530,984,456.09	14,659,051,919.73
	1,309,617,543.91	**1,478,537,180.27**
Less:Payable aganist Land Acquisiton	1,289,003,098.43	-
	20,614,445.48	**1,478,537,180.27**

22.02 Unspent Grant Payable to College : Tk. 1,048,101.00

	30.06.2020	30.06.2019
i) Chittagong College:		
Openning Balance	1,198,344.00	8,778,806.50
Add: Addition during the year	-	-
	1,198,344.00	8,778,806.50
Less: Payment during the year	1,186,610.00	50,000.00
	11,734.00	8,728,806.50
Less: Prior year adjustment **(Note :31)**	-	7,530,462.50
	11,734.00	1,198,344.00
ii) Mohosin College:		
Openning Balance	1,036,367.00	1,036,367.00
Add: Addition during the year	-	-
	1,036,367.00	1,036,367.00
Less: Payment during the year	-	-
	1,036,367.00	1,036,367.00
Total (i+ii)	**1,048,101.00**	**2,234,711.00**

22.03 Unspent Grant Payable to BEPZA: Tk.0.00

This is arrived at as follows :

	30.06.2020	30.06.2019
Openning Balance	2,626,600.00	5,750,000.00
Add: Addition during the year	-	-
	2,626,600.00	5,750,000.00
Less: Payment during the year	2,626,600.00	3,123,400.00
	-	**2,626,600.00**

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23.00 Non-Current Assets : Tk. 60,135,120.41

23.01 Written down Value :

This is arrived at as follows :

	Taka 30.06.2020	Taka 30.06.2019
Opening balance	237,736,894.29	232,857,606.29
Add: Addition during the year	3,042,110.00	4,879,288.00
	240,779,004.29	237,736,894.29
Less: Accumulated depreciation	180,643,883.88	174,810,287.59
	60,135,120.41	**62,926,606.70**

Details have been shown in Annex - 3

23.02 Rate of depreciation

Name of assets	Rate	
1. Building	2.5%	2.5%
2. Machinery / Air Conditioner / Office Equipment / Truck, Car and Light Vehicles / Computer / Generator	10%	10%
3. Lift	4%	4%
4. Escalator	2%	2%
5. Electrical Fittings and Other Assets	6%	6%
6. Furniture and Fittings	5%	5%

24.00 Non-Earning Project (at Cost) : Tk.17,530,984,456.09

This represents expenditure incurred for non-earning project as below :

	30.06.2020	30.06.2019
1. Chittagong City Outer Ring Road	1,793,909,906.83	2,739,627,376.00
3. Construction of Link Road including Loop Road	290,065,670.00	848,387,450.00
4. Constraction of Bakalia Access Road	223,134,427.74	206,733,697.73
5. Elevated Express	6,230,483,643.00	4,000,000,000.00
6. Karnofuli River Left Side Project	993,414,799.27	2,615,529,236.00
7. Water Logging Project	7,999,976,009.25	4,248,774,160.00
	17,530,984,456.09	**14,659,051,919.73**

25.00 Earning Project : Tk. 3,665,999.15

Value of building at written down value has been shown in **Annex-4**.
Depreciation has been charged on straight line method at 1% on original cost.

	30.06.2020	30.06.2019
	3,665,999.15	**3,740,455.68**

26.00 Grant from Government Utilized for Non- Earning Project : Tk. 17,530,984,456.09

This is made up as follows :

	30.06.2020	30.06.2019
Grant Received from Government for Non- Earning Project **(Note- 26.01)**	18,840,602,000.00	16,137,589,100.00
Less: Unspent grant payable to Government **(Note-22.01)**	20,614,445.48	1,478,537,180.27
	18,819,987,554.52	14,659,051,919.73
Less:Provision for land acquisition	1,289,003,098.43	-
	17,530,984,456.09	**14,659,051,919.73**

26.01 Grant Received from Govt. for Non- Earning Project : Tk. 18,840,602,000.00

	30.06.2020	30.06.2019
1. Chittagong City Outer Ring Road	2,821,092,000.00	3,642,989,000.00
2. Construction of Link Road including Loop Road	295,010,000.00	999,967,200.00
3. Constraction of Bakalia Access Road	469,850,000.00	249,995,900.00
4. Elevated Express	6,254,650,000.00	4,000,000,000.00
5. Karnofuli River Left Side Project	1,000,000,000.00	2,994,637,000.00
6. Water Logging Project	8,000,000,000.00	4,250,000,000.00
	18,840,602,000.00	**16,137,589,100.00**

27.00 Liability For Land Acquisition & Stakeholder:Tk. 3,509,133,129.61

Break up of the amount is given below:

	30.06.2020	30.06.2019
Kapasgola Road Development and Extension	107,755,224.17	107,755,224.17
Less: Expense	-	-
	107,755,224.17	**107,755,224.17**
Stakeholders for Chittagong City Outer Ring Road (RPA)	90,226,946.00	92,641,668.00
Widening & Improvement of Loop Road	120,324,781.46	120,324,781.46
Widening & Improvement of DC Road	9,916,771.57	9,916,771.57
Widening & Improvement of Ring Road	1,024,247,169.17	75,081,171.25
Construction of flyover at Muradpur,2no Gate. GEC	60,102,863.21	76,481,618.00
Karnofuli River Left Side Project	1,831,803,444.77	1,880,170,659.69
Water Logging Project	-	261,153,000.00
Eleveted Express Way	18,040,357.00	-
Bakalia Acess Road	246,715,572.26	-
	3,509,133,129.61	**2,623,524,894.14**

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	Taka 30.06.2020	Taka 30.06.2019
28.00 Advance Premium Received : Tk. 1,322,807,175.50		
Construction of Kazir Dewry katcha bazar & Apartment Complex	328,395,417.37	278,748,454.37
Construction of Dormitory and Low cost Flat at Saltgola	411,694,559.90	344,472,723.27
Renovation & Expansion Bipani Bitan 'A' Block	104,383,325.00	103,676,752.00
Construction of Multistoried Building Bipani Bitan Block 'B'	234,354,733.23	235,078,374.98
Development of Silimpur R/A (East)	243,979,140.00	243,492,020.00
	1,322,807,175.50	**1,205,468,324.62**

	Taka 30.06.2020	Taka 30.06.2019
29.00 Land Premium : Tk. 140,195,984.87		
Income during the year	160,307,570.00	307,191,982.40
Less: Cost during the year	20,111,585.13	102,581,452.50
Surplus/(Deficit) for the year	**140,195,984.87**	**204,610,529.90**

Details have been shown in **Annex-6**

	Taka 30.06.2020	Taka 30.06.2019
30.00 Other Income : Tk. 213,386,763.80		
Break up of the amount is given below:		
Interest on Premium	490,715.00	6,576,471.00
B/C Fee	15,392,540.33	17,284,386.33
LUC & N.O.C. Fee	10,091,530.00	12,378,150.00
Auction Sale	250,000.00	5,309,858.00
Form Sale	5,024,850.00	6,535,690.00
Enlistment Fee	1,530,000.00	1,974,285.00
Mutation Fee	615,000.00	545,000.00
Transfer Fee	4,456,934.80	4,658,708.00
Bank Interest	6,543,632.67	220,316,836.56
Bank Interest (Market Account- **Annex-5.1**)	665,130.82	495,776.84
Interest on F.D.R (**Note- 30.01**)	154,746,328.32	192,092,908.49
Miscellaneous Receipts (**Note- 30.02**)	6,924,290.01	9,666,378.67
Bank Interest (College)	92,583.30	251,720.44
Road Cutting Fee	794,416.55	1,857,042.00
Fine	4,468,400.00	579,515.00
Power of Attorney Fee	1,139,912.00	2,098,326.00
Premium	-	2,068,393.00
Heva Fee	160,000.00	455,000.00
Cheque cashing (contra)	500.00	-
	213,386,763.80	**485,144,445.33**

	Taka 30.06.2020	Taka 30.06.2019
30.01 Interest on F.D.R. : Tk. 154,746,328.32		
This is arrived at as follows :		
Net Interest withdrawn during the year	135,685,846.72	170,248,837.67
Add: Source Tax on FDR	15,807,138.22	19,671,440.82
Bank Charge	1,863,770.50	2,128,260.00
	153,356,755.44	192,048,538.49
Less: Last year's provision	2,750,940.00	2,706,570.00
	150,605,815.44	189,341,968.49
Add: Provision during the year (**Note- 7**)	4,140,512.88	2,750,940.00
	154,746,328.32	**192,092,908.49**

	Taka 30.06.2020	Taka 30.06.2019
30.02 Miscellaneous Receipts : Tk. 6,924,290.01		
Break up of the amount is given below:		
House Rent	29,633.16	28,726.00
Hire Charges and others	27,104.00	22,318.66
Other Miscellaneous Receipts	6,867,552.85	9,615,334.01
	6,924,290.01	**9,666,378.67**

	Taka 30.06.2020	Taka 30.06.2019
31.00 Surplus of Income over Expenditure : Tk. 1,178,943,287.27		
This is arrived at as follows :		
Balance - Brought Forward	1,178,943,287.27	812,354,170.88
Add: Prior Year Adjustment (**Note : 22.02**)	-	7,530,462.50
	1,178,943,287.27	**819,884,633.38**

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Annex- 1

Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June, 2020

No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
1	Sonali Bank Ltd., Kali Bari Br.	20,000,000.00	20,000,000.00	-	40,000,000.00
2	Sonali Bank Ltd., Bahaddarhat Br.		20,000,000.00	-	20,000,000.00
3	Sonali Bank Ltd., Khatungonj Br.		70,000,000.00	-	70,000,000.00
4	Sonali Bank Ltd, Sadarghat Br.		20,000,000.00	-	20,000,000.00
5	Pubali Bank Ltd., CDA Br.	20,000,000.00	-	-	20,000,000.00
6	Pubali Bank Ltd., College Road Br.	10,000,000.00	-	10,000,000.00	0.00
7	ICB Islami Bank Ltd., Khatungonj Br.	2,299,325.00	-	2,730.00	2,296,595.00
8	Krishi Bank Ltd., Jubilee Road Br.	40,000,000.00	20,000,000.00	-	60,000,000.00
9	Krishi Bank Ltd.,Khatungonj Br.		20,000,000.00	-	20,000,000.00
10	Krishi Bank Ltd.,Tea Board Br.		20,000,000.00	-	20,000,000.00
11	UCBL, Jubilee Road Br.	10,000,000.00	-	-	10,000,000.00
12	UCBL, Bahaddarhat Br.	10,000,000.00	-	-	10,000,000.00
13	UCBL, Khatunganj Br.	20,000,000.00	-	10,000,000.00	10,000,000.00
14	UCBL, Anderkilla Br.	20,000,000.00	-	10,000,000.00	10,000,000.00
15	UCBL, Dampara Br.	45,000,000.00	20,000,000.00	25,000,000.00	40,000,000.00
16	UCBL, Station Rd.Br.	20,000,000.00	-	10,000,000.00	10,000,000.00
17	UCBL, Enayat Bazar Br.	10,000,000.00	-	-	10,000,000.00
18	EXIM Bank Ltd., Khatungonj Br.	20,000,000.00	-	10,000,000.00	10,000,000.00
19	EXIM Bank Ltd., Jubilee Road Br.	20,000,000.00	-	10,000,000.00	10,000,000.00
20	EXIM Bank Ltd., CDA Avenue Br.	30,000,000.00	-	20,000,000.00	10,000,000.00
21	NCC Bank Ltd., Agrabad Br.	70,000,000.00	-	20,000,000.00	50,000,000.00
22	NCC Bank Ltd., Andarkilla Br.	10,000,000.00	-	10,000,000.00	0.00
23	First Security Islami Bank Ltd., Sadarghat Br.	10,000,000.00	-	10,000,000.00	0.00
24	Standard Bank Ltd., Bahaddarhat Br.	40,000,000.00	-	20,000,000.00	20,000,000.00
25	Standard Bank Ltd., CDA Avenue Br.	10,000,000.00	-	-	10,000,000.00
26	Southeast Bank Ltd., Jubilee Br.	10,000,000.00	-	10,000,000.00	0.00
27	Southeast Bank Ltd., Halishar Br.	10,000,000.00	-	-	10,000,000.00
28	Southeast Bank Ltd., CDA Avenue Br.	20,000,000.00	-	20,000,000.00	0.00
29	Southeast Bank Ltd., Momin Road Br.	30,000,000.00	-	30,000,000.00	0.00
30	Mutual Trust Bank Ltd., Khatunganj Br.	40,000,000.00	-	-	40,000,000.00
31	Mutual Trust Bank Ltd., Alankar Mour Br.	10,000,000.00	-	10,000,000.00	0.00
32	Mutual Trust Bank Ltd., Kalurghat Br.	10,000,000.00	-	10,000,000.00	0.00
33	Mutual Trust Bank Ltd., Muradpur Br.	10,000,000.00	-	-	10,000,000.00
34	Mutual Trust Bank Ltd.,Jubilee Road Br.		10,000,000.00	-	10,000,000.00
35	Mutual Trust Bank Ltd.,Oxyzen Road Br.		10,000,000.00	-	10,000,000.00
36	AB Bank Ltd., Station Road Br.	80,000,000.00	-	30,000,000.00	50,000,000.00
37	AB Bank Ltd., CDA Avenue Br.	10,000,000.00	-		10,000,000.00
38	AB Bank Ltd., Bahaddarhat Br.	10,000,000.00	-	10,000,000.00	0.00
39	AB Bank Ltd., Pahartali Br.	10,000,000.00	-	10,000,000.00	0.00
40	AB Bank Ltd., Khatungong Br.	10,000,000.00	-	-	10,000,000.00
41	AB Bank Ltd., Dewanhat Br.	10,000,000.00	-	10,000,000.00	0.00
42	AB Bank Ltd., Pather Hat Br.	30,000,000.00	-	30,000,000.00	0.00
43	AB Bank Ltd., Agrabad Br.	0.00	10,000,000.00	-	10,000,000.00
44	AB Bank Ltd., Andarkilla Br.	0.00	10,000,000.00	-	10,000,000.00
45	AB Bank Ltd., Chawkbazar Br.	10,000,000.00	-	10,000,000.00	0.00
	Carried forward	*747,299,325.00*	*250,000,000.00*	*345,002,730.00*	*652,296,595.00*

Basu Banerjee Nath & Co.
Chittagong.
Chartered Accountants

Annex- 1

Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June, 2020

No.	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
	Brought forward	**747,299,325.00**	**250,000,000.00**	**345,002,730.00**	**652,296,595.00**
46	Social Investment Bank Ltd., Jubilee Road Br.	10,000,000.00	-	10,000,000.00	0.00
47	Social Islami Bank Ltd., Agrabad Br.	10,000,000.00	-	10,000,000.00	0.00
48	Social Islami Bank Ltd., Alangkar Br.	0.00	-	-	0.00
49	Shahjalal Islami Bank Ltd., Jubilee Road Br.	20,000,000.00	-	10,000,000.00	10,000,000.00
50	Shahjalal Islami Bank Ltd., Pahartali Br.	10,000,000.00	-	-	10,000,000.00
51	Shahjalal Islami Bank Ltd., Muradpur Br.	10,000,000.00	-	-	10,000,000.00
52	Shimanto Bank Ltd. Agrabad Br.		10,000,000.00	-	10,000,000.00
53	Jamuna Bank Ltd., Khatunganj Br.	10,000,000.00	-	-	10,000,000.00
54	National Bank Ltd. Anderkilla Br.	10,000,000.00	-	-	10,000,000.00
55	National Bank Ltd. Chaktai Br.	10,000,000.00	-	-	10,000,000.00
56	National Bank Ltd. Khatungong Br.	10,000,000.00	-	-	10,000,000.00
57	IFIC Bank Ltd. Sk. Mujib Road Br.	5,000,000.00	-	5,000,000.00	0.00
58	Rupali Bank Ltd.O R Nizam Road Br.	100,000,000.00	60,000,000.00	100,000,000.00	60,000,000.00
59	Rupali Bank Ltd. Ladies Br.	8,800,000.00	20,000,000.00	-	28,800,000.00
60	Rupali Bank Ltd. Chawkbazer Br.	10,000,000.00	-	10,000,000.00	0.00
61	Rupali Bank Taribazar Br.	0.00	40,000,000.00	-	40,000,000.00
62	Rupali Bank New Market Br. Ctg.	0.00	10,000,000.00	-	10,000,000.00
63	Basic Bank Jubilee Road Br.	10,000,000.00	20,000,000.00	-	30,000,000.00
64	Janata Bank Ltd. Fr. Ex.Br.	100,000,000.00	20,000,000.00	-	120,000,000.00
65	Janata Bank Ltd. New Market Br.	10,000,000.00	20,000,000.00	-	30,000,000.00
66	Janata Bank Ltd Feringi Bazar Br.		20,000,000.00	-	20,000,000.00
67	Janata Bank Ltd Laldighi Br.		40,000,000.00	-	40,000,000.00
68	Eastern Bank Ltd. Shirajuddolla Road Br.	10,000,000.00	-	-	10,000,000.00
69	Eastern Bank Ltd. Jamalkhan Road.Br.		10,000,000.00	-	10,000,000.00
70	Union Bank Ltd.,Laldighi Br.	20,000,000.00	-	10,000,000.00	10,000,000.00
71	Farmers Bank Ltd. Khatungong Br.	10,000,000.00	-	-	10,000,000.00
72	Modhumoti Bank Ltd. Agrabad Br.	50,000,000.00	-	50,000,000.00	0.00
73	Premier Bank Ltd. CEPZ Br.	20,000,000.00	-	-	20,000,000.00
74	Premier Bank Ltd. Kadamtali Br.	10,000,000.00	-	-	10,000,000.00
75	City Bank Ltd. Jubilee Road. Br	10,000,000.00	-	-	10,000,000.00
76	Uttara Bank Ltd. Nasirabad Br.	5,000,000.00	-	-	5,000,000.00
77	One Bank Ltd. Jublee Road Br.	10,000,000.00	-	-	10,000,000.00
78	Bank Asia Ltd., Stand Road Br.		10,000,000.00	10,000,000.00	0.00
79	Trust Bank Ltd. Agrabad Br.	10,000,000.00	-	-	10,000,000.00
80	Brac Bank Ltd. Kadamtali Br.	10,000,000.00	-	-	10,000,000.00
81	Dhaka Bank Ltd. , CDA Avenue Branch, Ctg.		10,000,000.00	-	10,000,000.00
82	Agrani Bank Ltd. Sk Mujib Road Br.		20,000,000.00	-	20,000,000.00
83	Al-Arafah Islami Bank Ltd.Chowkbazar Br.		10,000,000.00	-	10,000,000.00
84	Al-Arafah Islami Bank Ltd. Muradpur Br.	10,000,000.00	-	-	10,000,000.00
	Total Balance	**1,266,099,325.00**	**570,000,000.00**	**560,002,730.00**	**1,276,096,595.00**

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Annex-2

Chittagong Development Authority

Schedule of Bills Payable against work done (Note - 22) for the year ended on 30 June 2020

Sl. No.	Ref No.	Name of Work	Contractors Name	Work Order Date	Taka
A.	**Project - CDA Square**				
1	CDA Square / 26	Construction work at CDA Square	Jamal & Company Ltd		27,314,000.00
					27,314,000.00
B.	**Project- Soltgola Dormitory**				
1	Nibi-1/Soltgola/ 600	Construction of 6 storied Building with basement including 20 storied foundation ETC	The Engineers Architects Ltd.	11/16/2017	32,105,000.00
2	NIBI -1/328 (Salgola)	Consultancy bill of Soltgola Dormitory building construction work	M/s Shohidullah	2/17/2020	993,700.00
					33,098,700.00
		Gross Total (A+B)			**60,412,700.00**

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Schedule of Fixed Assets - at cost less depreciation (Ref. Note : 23.00) for the year ended on 30 June 2020

Particulars	Cost (Taka) As on 01.07.2019	Cost (Taka) Addition during the year	Cost (Taka) Disposal during the year	Cost (Taka) As on 30.06.2020	Rate %	Depreciation (Taka) As on 01.07.2019	Depreciation (Taka) Charged during the year	Depreciation (Taka) Disposal during the year	Depreciation (Taka) As on 30.06.2020	Written down value as on 30.06.2020 (Taka)
Land	619,137.00	-	-	619,137.00	0	0.00	0.00	-	-	619,137.00
Building	6,980,700.00	-	-	6,980,700.00	2.5	3,835,100.55	78,639.99	-	3,913,740.53	3,066,959.47
Machinery (Installation)	21,346,000.00	-	-	21,346,000.00	10	18,150,733.67	319,526.63	-	18,470,260.30	2,875,739.70
Lift	5,678,318.00	-	-	5,678,318.00	4	2,550,409.18	125,116.35	-	2,675,525.54	3,002,792.46
Escalator	638,388.00	-	-	638,388.00	2	479,819.20	3,171.38	-	482,990.57	155,397.43
Air Conditioner	1,436,400.00	336,000.00	-	1,772,400.00	10	617,450.45	115,494.96	-	732,945.40	1,039,454.60
Office Equipment	4,806,363.25	-	-	4,806,363.25	10	3,895,910.84	91,045.24	-	3,986,956.08	819,407.17
Electric Fittings	4,975,124.00	-	-	4,975,124.00	6	4,115,407.06	51,583.02	-	4,166,990.08	808,133.92
Truck Car and Light Vehicles	80,029,108.00	-	-	80,029,108.00	10	46,934,350.32	3,309,475.77	-	50,243,826.09	29,785,281.91
Furniture and Fittings	8,844,588.35	66,160.00	-	8,910,748.35	5	4,316,249.10	229,724.96	-	4,545,974.07	4,364,774.28
Other Assets	160,815.00	-	-	160,815.00	6	136,618.83	1,451.77	-	138,070.60	22,744.40
Computer	18,185,087.69	2,639,950.00	-	20,825,037.69	10	6,370,628.40	1,445,440.93	-	7,816,069.33	13,008,968.36
Generator	2,228,000.00	-	-	2,228,000.00	10	1,598,746.99	62,925.30	-	1,661,672.29	566,327.71
As on 30.06.2020	**155,928,029.29**	**3,042,110.00**	**0.00**	**158,970,139.29**		**93,001,424.59**	**5,833,596.29**	**0.00**	**98,835,020.88**	**60,135,118.41**
As on 30.06.2019	**151,048,741.29**	**4,879,288.00**	**0.00**	**155,928,029.29**		**86,885,433.57**	**6,115,991.02**	**0.00**	**93,001,424.59**	**62,926,604.70**

Market Account:(Straight Line Method)

Particulars	Cost (Taka) As on 01.07.2019	Cost (Taka) Addition during the year	Cost (Taka) Disposal during the year	Cost (Taka) As on 30.06.2020	Rate %	Depreciation (Taka) As on 01.07.2019	Depreciation (Taka) Charged during the year	Depreciation (Taka) Disposal during the year	Depreciation (Taka) As on 30.06.2020	Written down value as on 30.06.2020 (Taka)
Building	76,398,464.00	-	-	76,398,464.00	5.00	76,398,463.00	0.00	-	76,398,463.00	1.00
Renovation of Market	5,410,401.00	-	-	5,410,401.00	5.00	5,410,400.00	0.00	-	5,410,400.00	1.00
As on 30.06.2020	**81,808,865.00**	**0.00**	**0.00**	**81,808,865.00**		**81,808,863.00**	**0.00**	**0.00**	**81,808,863.00**	**2.00**
As on 30.06.2019	**81,808,865.00**	**0.00**	**0.00**	**81,808,865.00**		**78,864,272.50**	**2,944,590.50**	**0.00**	**81,808,863.00**	**2.00**

N: B: Because of insufficient balance of written down value no depreciation is charged during the year against market account.

Basu Banerjee Nath & Co.
Chittagong.
Chartered Accountants

Annex- 4

Chittagong Development Authority

Earning Project - at cost less Depreciation (Note : 25.00) for the year ended on 30 June 2020

Particulars	Cost (Taka)				Rate	Depriciation (Taka)				Written down
	As on 01.07.2020	Addition during the year	Disposal during the year	As on 30.06.2020	%	As on 01.07.2020	Charged during the year	Disposal	As on 30.06.2020	value as on 30.06.2020 (Taka)
C.D.A Building	1,923,185.00	-	0.00	1,923,185.00	1	1,301,159.20	19,231.85	-	1,320,391.05	602,793.95
C.D.A Annex Building	5,522,468.00	-	0.00	5,522,468.00	1	2,404,038.12	55,224.68	-	2,459,262.80	3,063,205.20
As on 30.06.2020	**7,445,653.00**	**0.00**	**0.00**	**7,445,653.00**		**3,705,197.32**	**74,456.53**	**0.00**	**3,779,653.85**	**3,665,999.15**
As on 30.06.2019	**7,445,653.00**	**0.00**	**0.00**	**7,445,653.00**		**3,630,740.79**	**74,456.53**	**0.00**	**3,705,197.32**	**3,740,455.68**

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Annex- 5

Chittagong Development Authority

Schedule of Inter Project Current Account for the year ended on 30 June, 2020

Particulars	Bipani Bitan		Bipani Bitan 'B' Block		Kazir Dewry		Pahartali Market		Karnaphuli Market		Sholoshar Market		B.Bus Terminal		Total	
	01.07.19	30.06.20	01.07.19	30.06.20	01.07.19	30.06.20	01.07.19	30.06.20	01.07.19	30.06.20	01.07.19	30.06.20	01.07.19	30.06.20	01.07.19	30.06.20
Assets:																
A/C Receivable	1,270,973.42	2,540,557.88	2,221,044.10	1,838,674.50	1,151,887.00	1,041,622.00	710,764.89	571,478.02	139,347.68	378,477.20	-	-	535,274.00	977,123.00	6,029,291.09	7,347,932.60
Building (At Cost)	9,323,366.00	9,323,366.00	-	-	12,974,011.00	12,974,011.00	6,532,592.00	6,532,592.00	5,735,191.00	5,735,191.00	6,931,045.00	6,931,045.00	34,902,259.00	34,902,259.00	76,398,464.00	76,398,464.00
Renovation of Market	3,187,313.00	3,187,313.00	-	-	931,200.00	931,200.00	692,890.00	692,890.00	279,915.00	279,915.00	319,083.00	319,083.00	-	-	5,410,401.00	5,410,401.00
Cash at Bank	3,546,463.79	13,863,575.83	-	-	1,323,551.47	3,249,112.47	1,196,981.63	4,382,405.15	1,329,490.25	4,588,549.27	-	-	619,318.00	4,343,119.00	8,017,805.14	30,426,761.72
Total	**17,328,116.21**	**28,914,812.71**	**2,221,044.10**	**1,838,674.50**	**16,380,649.47**	**18,196,945.47**	**9,135,228.52**	**12,179,365.17**	**7,483,943.93**	**10,982,132.47**	**7,250,128.00**	**7,250,128.00**	**36,056,851.00**	**40,222,501.00**	**95,855,961.23**	**119,583,569.32**
Less : Liabilities																
Earnest Money	16,510.00	16,510.00	-	-	3,015.00	3,015.00	11,250.00	11,250.00	13,100.00	13,100.00	-	-	-	-	43,875.00	43,875.00
Accumulated Deprecation	13,628,364.09	13,628,364.09	-	-	14,512,324.39	14,512,324.39	8,051,197.93	8,051,197.93	7,028,142.86	7,028,142.86	8,211,248.98	8,211,248.98	30,377,584.00	30,377,584.00	81,808,862.25	81,808,862.25
Security Deposits	17,578.00	17,578.00	-	-	1,752.00	1,752.00	3,894.00	3,894.00	56,360.00	56,360.00	-	-	-	-	79,584.00	79,584.00
Outstanding Liabilities	276,954.00	311,786.00	-	-	15,290.00	27,202.00	-	-	-	-	-	-	1,049.00	945.00	293,293.00	339,933.00
Surplus/(Deficit) of Market Account- Annex 5.1	165,669,035.29	172,236,367.36	4,941,164.06	6,318,271.06	3,173,576.99	2,157,120.99	14,864,177.61	15,895,408.26	349,784.95	1,365,859.56	12,887,930.48	12,887,930.48	10,147,919.47	11,970,399.96	212,033,588.65	222,831,357.67
Total	**179,608,441.38**	**186,210,605.45**	**4,941,164.06**	**6,318,271.06**	**17,705,958.38**	**16,701,414.38**	**22,930,519.54**	**23,961,750.19**	**7,447,387.81**	**8,463,462.42**	**21,099,179.46**	**21,099,179.46**	**40,526,552.47**	**42,348,328.96**	**294,259,203.10**	**305,103,611.92**
Balance carried to Financial Position	**(162,280,325.17)**	**(157,295,792.74)**	**(2,720,119.96)**	**(4,479,596.56)**	**(1,325,308.91)**	**1,494,531.09**	**(13,795,291.02)**	**(11,782,385.02)**	**36,556.12**	**2,518,670.05**	**(13,849,051.46)**	**(13,849,051.46)**	**(4,469,701.47)**	**(2,126,427.96)**	**(198,403,241.87)**	**(185,520,042.60)**

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Annex- 5.1

Chittagong Development Authority

Schedule of Surplus / (Deficit) of Market Account for the year ended on 30 June, 2020

Particulars	Bipani Bitan	Bipani Bitan 'B' Block	Kazir Dewry Bazar	Pahartali Market	Karnaphuli Market	Sholoshahar Market	B.Bus Terminal	Total
A. INCOME								
Rent	9,717,276.00	1,738,557.00	1,369,704.00	2,269,019.16	2,199,966.72	-	1,191,579.00	18,486,101.88
Transfer Fee & Others	1,488,086.00	78,000.00	338,212.00	607,056.49	1,105,308.88	-	2,526,894.00	6,143,557.37
Bank Interest	328,397.44	-	71,145.00	98,759.00	86,420.38	-	80,409.00	665,130.82
Total	**11,533,759.44**	**1,816,557.00**	**1,779,061.00**	**2,974,834.65**	**3,391,695.98**	-	**3,798,882.00**	**25,294,790.07**
B. EXPENDITURE								
Salary	3,243,230.63	-	1,195,740.00	1,741,060.00	1,385,425.33		1,476,664.51	9,042,120.47
Maintenance	812,000.00	439,450.00	1,542,850.00	87,730.00	44,900.00	-	484,750.00	3,411,680.00
Telephone Bill	-	-	-	-	-	-	-	0.00
Electric Bill	866,357.00	-	46,482.00	100,000.00	936,654.00	-	6,946.00	1,956,439.00
WASA	-	-	-	-	-	-	-	0.00
Gas Bill	-	-	-	-	-	-	-	0.00
Bank Charge	44,839.74	-	10,445.00	14,814.00	8,642.04	-	8,041.00	86,781.78
Depreciation (5%)	-	-	-	-	-	-	-	-
Total	**4,966,427.37**	**439,450.00**	**2,795,517.00**	**1,943,604.00**	**2,375,621.37**	**0.00**	**1,976,401.51**	**14,497,021.25**
Surplus/(Deficit) for the year(A-B)	6,567,332.07	1,377,107.00	(1,016,456.00)	1,031,230.65	1,016,074.61	-	1,822,480.49	10,797,768.82
Add :-Brought for Surplus/(Deficit)	165,669,035.29	4,941,164.06	3,173,576.99	14,864,177.61	349,784.95	12,887,930.48	10,147,919.47	212,033,588.85
Balance Transferred to Inter Project Current A/C	**172,236,367.36**	**6,318,271.06**	**2,157,120.99**	**15,895,408.26**	**1,365,859.56**	**12,887,930.48**	**11,970,399.96**	**222,831,357.67**

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Annex - 9

Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June,2020

Particulars	Cost			Income		
	As on 01.07.2019	Addition during the year/ Adjusted	Total as on 30.06.2020	As on 01.07.2019	Received during the year	Total as on 30.06.2020
Residential Land Development						
Chandgaon R/A (2nd Phase)	19,295,845.62	-	19,295,845.62	135,060,992.00	11,418,236.00	146,479,228.00
Chandrima Residential Area	69,856,573.86	-	69,856,573.86	137,013,708.75	4,061,203.00	141,074,911.75
Construction of Multistoried Building for mid level officiers at Mehedibag	162,626,862.14	-	162,626,862.14	8,709.36	-	8,709.36
CDA office quarter at Mehdibag	19,776,078.00	-	19,776,078.00	410,000.00	-	410,000.00
Katalgonj	3,199,794.00	-	3,199,794.00	21,916,774.24	7,484,673.00	29,401,447.24
CDA Mosque	11,720,873.00	-	11,720,873.00	446,352.95	-	446,352.95
Agrabad	6,034,137.00	-	6,034,137.00	138,099,579.27	12,164,156.00	150,263,735.27
Muradpur (Chandgaon)	43,507,949.00	-	43,507,949.00	138,948,944.66	-	138,948,944.66
Fouzderhat (Silimpur)	139,754,881.00	-	139,754,881.00	184,777,935.21	3,906,694.00	188,684,629.21
Left Bank of Karnafully River	100,145,203.61	0.00	100,145,203.61	233,212,167.98	1,862,300.00	235,074,467.98
Sholosahar Rehabilitation AREA	429,628.00	-	429,628.00	5,761,906.75	36,875,688.00	42,637,594.75
Ananya R/A	902,964.00	1,233,848.00	2,136,812.00	152,842,598.40	47,376,735.00	200,219,333.40
Other Pocket's Land	-	-	-	112,925,680.42	-	112,925,680.42
Halishahar	-	-	-	473,201.00	304,128.00	777,329.00
Colonel Hat	-	-	-	1,292.05	-	1,292.05
Kalpolak R/A- 1st Phase & 2nd Phase	2,346,119,150.46	0.00	2,346,119,150.46	3,871,958,963.79	33,447,797.00	3,905,406,760.79
Development of Anaynna Residential Area (1st phase)	3,770,389,560.72	-	3,770,389,560.72	3,327,201,982.68	-	3,327,201,982.68
Development of Anaynna Residential Area (2nd phase)	11,864,362.04	-	11,864,362.04	-	-	-
Construction of Apartment Complex at Dewanhat	-	-	-	337,468.66	-	337,468.66
Total Taka	**6,705,623,862.45**	**1,233,848.00**	**6,706,857,710.45**	**8,461,398,258.17**	**158,901,610.00**	**8,620,299,868.17**
Industrial Land Development						
Heavy Industrial Area Kalurghat	7,762,239.00	-	7,762,239.00	50,215,875.50	-	50,215,875.50
Abnexious Industrial Area Ctg.	2,003,439.00	-	2,003,439.00	7,097,353.00	-	7,097,353.00
Fouzderhat / Sagarika Industrial Area	13,568,839.00	-	13,568,839.00	102,390,432.77	-	102,390,432.77
Light Industrial Area, Sholosahar	4,318,019.00	-	4,318,019.00	8,622,046.00	-	8,622,046.00
Mohara Industrial Area	23,541,138.00	-	23,541,138.00	10,495,982.20	440,000.00	10,935,982.20
Total Taka	**51,193,674.00**	-	**51,193,674.00**	**178,821,689.47**	**440,000.00**	**179,261,689.47**
Development of Hill						
D.C. Hill Development	12,133,027.00	-	12,133,027.00	-	-	-
Total Taka	**12,133,027.00**	-	**12,133,027.00**	-	-	-

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants

Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June,2020

Particulars	Cost			Income		
	As on 01.07.2019	Addition during the year	Total as on 30.06.2020	As on 01.07.2019	Received during the year	Total as on 30.06.2020
Commercial Land Development						
Fouzderhat Latifpur Bazar	56,151.00	-	56,151.00	-	-	-
Bothside of Agrabad Road	2,406,179.00	-	2,406,179.00	5,466,617.00	-	5,466,617.00
Jubilee Road	-	-	-	6,709,112.00	-	6,709,112.00
Pahartali Commercial Area	-	-	-	35,869,237.40	-	35,869,237.40
Kazir Dewri Commercial Area	-	-	-	15,637,294.00	-	15,637,294.00
Sholoshahar Commercial Area	-	-	-	125,208,608.68	-	125,208,608.68
Court Road Commercial Area	-	-	-	3,856,742.00	965,960.00	4,822,702.00
Station Road Commercial Area	-	-	-	75,357.00	-	75,357.00
CDA Avenue Commercial	-	-	-	367,252,915.22	-	367,252,915.22
Kalpolak Commercial Plot	-	-	-	38,241,900.96	-	38,241,900.96
Expansion, Renovation and Maintenance of Road, Market, Junction and Bus Stands Development	276,452,487.23	18,877,737.13	295,330,224.36	626,716.78	-	626,716.78
Renovation & Expansion Bipani Bitan 'A' Block	166,870,491.57	-	166,870,491.57	-	-	-
Construction of Multistoried Building Bipani Bitan Block 'B'	420,620,115.58	-	420,620,115.58	228,579,046.67	-	228,579,046.67
Construction of flyover at Muradpur,2no Gate. GEC	98,830,926.31	-	98,830,926.31	-		-
CDA Area Plan	15,413,000.00	-	15,413,000.00	-	-	-
Detailed Area Plan	5,352,244.60	-	5,352,244.60	-	-	-
Mohal Market	498,498.00	-	498,498.00	-	-	-
Kadamtali junction	63,136,239.00	-	63,136,239.00	-	-	-
Construction of Flyover at Bahaddarhat Junction	1,322,359,655.85	-	1,322,359,655.85	-	-	-
Widening & maintainence of Arakan Road	247,215,639.00	-	247,215,639.00	59,200.00	-	59,200.00
Total Taka	2,619,211,627.14	18,877,737.13	2,638,089,364.27	827,582,747.71	965,960.00	828,548,707.71
Flat for Sale						
Agrabad and Chandgoan	553,584.00	-	553,584.00	-	-	-
Total Taka	553,584.00	-	553,584.00	-	-	-
Surveying						
Residential purpose of Left Karnafully	1,026,149.00	-	1,026,149.00	-	-	-
East Hathazari	2,650,874.00	-	2,650,874.00	-	-	-
Total Taka	3,677,023.00	-	3,677,023.00	-	-	-
Grand Total Taka	9,392,392,797.59	20,111,585.13	9,412,504,382.72	9,467,802,695.35	160,307,570.00	9,628,110,265.35

Surplus Account

Income			Cost			Surplus		
Opening as on 01.07.2019	During the year	Total as on 30.06.2020	Opening as on 01.07.2019	During the year	Total as on 30.06.2020	Opening as on 01.07.2019	During the year	Total as on 30.06.2020
1	2	3	4	5	6	7	8	9
9,467,802,695.35	160,307,570.00	9,628,110,265.35	9,392,392,797.59	20,111,585.13	9,412,504,382.72	75,409,897.76	140,195,984.87	215,605,882.63

Basu Banerjee Nath & Co. Chittagong. Chartered Accountants