Chittagong Development Authority

Auditors' Report and Financial Statements for the year ended on 30 June 2017

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Auditors' Report to the Shareholders of Chittagong Development Authority

Introduction

We have audited the accompanying financial statements of **Chittagong Development Authority** which comprise of statement of (i) financial position as at **30 June 2017** and (ii) comprehensive income, (iii) cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility in preparing and presenting the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of **Chittagong Development Authority** as at **30 June 2017** and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards, the Companies Act 1994 and other applicable laws and regulations.

We also report that:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the Authority so far as it appeared from our examination of those books; and

(c) the statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Chittagong, 18 February 2018

Das Chowdhury Dutta & Co.
Chartered Accountants

দাশ চৌধুরী দত্ত এন্ড কোং
DAS CHOWDHURY DUTTA & CO.
Chartered Accountants

Chittagong Development Authority

Statement of Financial Position as at 30 June 2017

	Note	Taka 30.06.2017	Taka 30.06.2016
Property and Assets:			
A. Current Assets			
Investment (Fixed Deposits)	3.00	1,242,954,395.00	1,344,968,380.00
Staff Loan (House Building)	4.00	1,090,087.88	1,090,087.88
Staff Loan (Computer)	5.00	64,065.00	226,540.00
Stores and Stock	6.00	233,587.65	411,833.00
Accounts Receivable	7.00	95,295,955.39	100,449,957.28
Advance Income Tax - CDA	8.00	47,214,566.25	31,230,601.35
Work in Progress	9.00	1,055,131,087.50	775,691,807.00
Non Earning Project Deposits	10.00	429,614,433.00	319,408,463.00
Cash and Bank Balance	11.00	1,020,579,808.90	479,909,897.56
		3,892,177,986.57	3,053,387,567.07
B. Current Liabilities			
Income Tax Payable (Contractors)	12.00	109,554,583.00	29,585,886.68
Earnest Money for allotment of Plot and Flat	13.00	407,199,436.64	351,609,524.64
Rent Advance Security	14.00	4,352,071.40	4,270,964.33
C.P.F Subscription	15.00	10,446,990.09	8,577,082.89
Security Deposit (Contractors)	16.00	469,168,887.59	447,231,270.33
Benevolent Fund	17.00	1,653,696.25	1,672,880.31
Earnest Money Deposit (Others)	18.00	5,536,800.31	5,536,800.31
VAT Payable (Contractors)	19.00	95,091,650.53	35,788,938.25
V.S.S Fund	20.00	1,828,341.00	546,841.00
Security Deposit (Biponi Bitan)	21.00	136,124,970.96	138,140,975.13
Provision for Liabilities	22.00	293,948,608.30	328,119,417.17
		1,534,906,036.07	1,351,080,581.04
C. Working Capital (A-B)		2,357,271,950.50	1,702,306,986.03
Non-Current Assets :			
Property, Plant and Equipment (At Cost Less Acc. Dep.)	23.00	73,072,913.51	56,076,563.60
Non Earning Project	24.00	4,263,052,702.95	3,616,363,481.00
Earning Project	25.00	3,889,368.74	3,963,825.27
		4,340,014,985.20	3,676,403,869.87
		6,697,286,935.70	**5,378,710,855.90**
Financed by :			
Acquisition of Assets		4,197,680.00	4,197,680.00
Grant from Government Utilized for non earning project	26.00	4,263,152,702.95	3,616,363,481.00
Liability For Land Acquisition	27.00	774,748,816.12	182,839,961.80
Advance Premium Received	28.00	963,498,282.85	906,755,524.30
Surplus of Income / (Deficit) Transferred from Statement of Comprehensive Income		691,689,453.78	668,554,208.80
		6,697,286,935.70	**5,378,710,855.90**

Annexed notes form an integral part of these financial statements.

Signed as per our separate report of even date annexed

Chittagong, 18 February 2018

DAS CHOWDHURY DUTTA & CO.
CHARTERED ACCOUNTANTS

Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Statement of Comprehensive Income for the year ended on 30 June 2017

	Note/Annex	Taka	
		30.06.2017	30.06.2016
A. Income			
Rent Received (C.D.A Building, Annex Building and Others)		13,699,331.88	10,037,760.88
Land Premium	29.00	54,442,883.42	176,156,396.42
Rent Received (Market Account)	Annex-5.1	16,197,519.62	28,863,685.35
Other Income	30.00	339,389,940.68	375,139,847.78
		423,729,675.60	590,197,680.43
B. Expenditure :			
Salary and Allowances		114,531,065.02	100,241,607.96
WASA Bill		419,765.00	503,481.00
Printing and Stationery		1,493,452.35	2,086,580.00
Travelling Expenses		2,376,254.11	1,745,827.55
Entertainment		226,884.00	215,820.00
Legal Expenses		2,923,870.00	2,672,579.00
Books and Periodicals		33,643.00	0.00
Advertisement		5,441,288.00	5,363,022.00
Festival Bonus		14,244,984.00	13,496,390.50
Overtime		1,574,028.23	1,104,901.58
Petrol, Oil and Lubricant		3,534,330.00	3,817,548.00
Social Welfare		50,000.00	100,000.00
Rest and Recreation Allowance		2,416,055.00	16,400.00
Demolition of Unauthorized Construction		290,700.00	652,000.00
Pension		58,717,566.42	21,312,344.15
Land Development Tax		289,852.00	880,100.00
Training Expenses		616,265.00	689,264.00
Bank Charges		1,233,984.25	871,225.50
Electric Bill- CDA		3,599,969.29	4,998,408.90
Contribution to National Exchequer		36,000,000.00	30,000,000.00
Security Guard		1,667,494.00	850,136.00
Miscellaneous Expenses		435,682.00	328,972.44
Computer,Software and Accessories		0.00	10,967,084.00
Illumination		144,550.00	77,000.00
Annual Milad		400,000.00	380,000.00
Telephone and Postage Bill		374,151.00	460,964.00
Audit and Professional Fee		137,000.00	135,200.00
Repair and Maintenance (Building Workshop)		21,442,714.12	17,667,088.25
Repair and Maintenance (Vehicle & CNG Conversion)		1,909,148.00	2,487,029.00
Repair and Maintenance (Machinery)		277,700.00	48,210.00
Repair and Maintenance (Mosque)		2,891,260.00	2,212,600.00
Repair and Maintenance (Tools and Equipments)		455,030.00	151,950.00
Maintenance of Completed Project		4,762,954.00	9,718,631.00
Uniform and Liveries		916,948.40	1,788,686.40
Tiffin Charge		469,154.38	545,819.42
Rent, Rates and Taxes (Vehicle & Municipal)		11,591,128.90	20,078,551.00
Group Insurance		0.00	481,715.00
Consultancy (Survey)		10,489,332.00	9,395,370.00
Depreciation		10,603,031.62	8,252,750.96
Gas Bill		221,456.00	0.00
Repair and Maintenance (Furniture and Fittings)		6,500.00	0.00
Leave Encashment		562,047.18	260,000.00
Honarium		263,500.00	15,800.00
Business Development		1,617,425.00	2,000,000.00
		321,652,162.27	279,071,057.61
Surplus / (Deficit) During the year (A-B)		102,077,513.33	311,126,622.82
Less-Income Tax paid / adjusted		(78,942,268.35)	(51,712,771.00)
		23,135,244.98	259,413,851.82
Add-Accumulated Surplus Brought Forward	31.00	668,554,208.80	409,140,356.98
Balance Transferred to Balance Sheet		691,689,453.78	668,554,208.80

Annexed notes form an integral part of these financial statements.

Signed as per our separate report of even date annexed

Chittagong, 18 February 2018

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Statement of Cash Flows for the year ended on 30 June 2017

	Taka	
	30.06.2017	30.06.2016
A. Cash Flows from Operating Activities :		
Income for the year	423,729,675.60	590,197,680.43
Expenditure for the year	(321,652,162.27)	(279,071,057.61)
Adjustment for :		
Depreciation	10,603,031.62	8,252,750.96
Operating profit / (Loss) during the year	112,680,544.95	319,379,373.78
Change in Net Working Capital :	(185,045,336.48)	(255,632,126.83)
(Increase) / Decrease in Staff Loan (House Building)	0.00	0.00
(Increase) / Decrease in Staff Loan (Computer)	162,475.00	178,247.50
(Increase) / Decrease in Store and Stocks (at cost)	178,245.35	362,372.00
(Increase) / Decrease in Accounts Receivable	5,154,001.89	(22,179,589.85)
(Increase) / Decrease in Advance Income Tax	(15,983,964.90)	(9,164,802.54)
(Increase) / Decrease in Work in progress	(279,439,280.50)	(195,069,131.00)
Increase / (Decrease) in Income Tax Payable (Contractors)	79,968,696.32	23,977,496.86
Increase / (Decrease) in Earnest money for Allotment of Plot	55,589,912.00	(8,149,500.00)
Increase / (Decrease) in Rent Advance Security	81,107.07	666,742.32
Increase / (Decrease) in C.P.F Subscription	1,869,907.20	865,155.12
Increase / (Decrease) in Security Deposit (Contractors)	21,937,617.26	127,257,545.00
Increase / (Decrease) in Benevolent Fund	(19,184.06)	(1,346.28)
Increase / (Decrease) in Earnest money Deposit (Others)	0.00	0.00
Increase / (Decrease) in VAT Payable (Contractors)	59,302,712.28	28,876,383.50
Increase / (Decrease) in V.S.S. Fund	1,281,500.00	51,750.00
Increase / (Decrease) in Security Deposit (Biponi Bitan)	(2,016,004.17)	3,817,141.70
Increase / (Decrease) in Provision for Liabilities	(34,170,808.87)	(155,407,820.16)
Income Tax paid	(78,942,268.35)	(51,712,771.00)
Net Cash used in Operating Activities	(72,364,791.53)	63,747,246.95
B. Cash Flows from Investing Activities :		
Fixed Assets	(27,524,925.00)	(120,199.00)
Non-Earning Project (at Cost)	(646,689,221.95)	(1,734,360,155.02)
Investment (Fixed Deposits)	102,013,985.00	(245,202,000.00)
Non-Earning Project Deposits	(110,205,970.00)	(97,302,951.00)
Net Cash used in Investing Activities	(682,406,131.95)	(2,076,985,305.02)
C. Cash Flows from Financing Activities :		
Advance Premium received	56,742,758.55	159,658,438.66
Liability For Land Acquisition	591,908,854.32	(70,443,880.92)
Grant from Govt. for Non-Earning Project	646,789,221.95	1,846,960,090.16
Net Cash generated from Financing Activities	1,295,440,834.82	1,936,174,647.90
D. Net Cash Generated during the year (A+B+C)	540,669,911.34	(77,063,410.17)
E. Adjustment in Surplus of Income over Expenditure	0.00	18,015,712.27
F. Opening Cash and Bank Balance	479,909,897.56	538,957,595.46
G. Closing Cash and Bank Balance (D+E+F)	**1,020,579,808.90**	**479,909,897.56**

Signed as per our separate report of even date annexed

Chittagong, 18 February 2018

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2017

1.0 Status of the organization

1.1 Establishment

This is a development authority established under Chittagong Development Authority Ordinance of 1959.

1.2 Office address

Office address is situated at CDA Building, Kotwali, Chittagong, Bangladesh.

1.3 Object

The authority was established for the development, improvement and expansion of the Chittagong Town and certain areas in its vicinity.

2.0 Preparation of financial statements and significant accounting policies

2.1 Preparation of financial statements

2.1.1 Statement of compliance

The financial statements have been prepared under historical cost convention and on accrual basis in accordance with generally accepted accounting principles and practice in Bangladesh in compliance with the Companies Act, 1994 and International Accounting Standards (IAS) being adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standard (BAS) and other applicable laws and regulations.

2.1.2 Responsibility for preparation and presentation of financial statements

The management is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards Board (IASB).

2.1.3 Reporting period

Financial statements cover the period from 01 July 2016 to 30 June 2017.

2.1.4 Components of the financial statements

Financial Statements comprise of (a) financial position (b) statement of comprehensive income (c) statement of cash flows and (d) accounting policies and explanatory notes as per Bangladesh Accounting Standard BAS-1 "Presentation of Financial Statements".

2.1.5 Comparative information

Comparative information has been provided in accordance with BAS 34 for preparing and presenting the comparative statement of financial position, statement of comprehensive income and statement of cash flow for the year ended 30 June 2017.

2.1.6 Reporting currency and level of precision

Previous year's accounts have been re-arranged to conform the current year's presentation, where necessary.

2.1.7 Statement of cash flows

Statement of Cash Flows is prepared in accordance with BAS-7 and the cash flow has been presented under direct method.

2.1.8 Compliance with local laws

The financial statements have been prepared in compliance with requirements of the Companies Act 1994 and other relevant local laws and rules.

2.1.9 Approval of Accounts

The Board of Directors has approved these financial statements.

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2017

2.2 Significant accounting policies

2.2.1 Principal accounting policies

Specific accounting policies were selected and applied by the authority's management for significant transactions and events that have a material effect within the framework of BAS-1 "Preparation of Financial Statement".

2.2.2 Recognition of fixed assets and depreciation

Fixed assets are stated at their historical cost less accumulated depreciation in accordance with BAS-16. Cost represents cost of acquisition or construction and includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.2.3 Cash and cash equivalent

Cash and Bank balances have been recognized as cash and cash equivalents according to the provisions of BAS-7 and BAS-1.

2.2.4 Revenue

This is recognized for rent received from house property, land premium from allotment of residential, commercial and industrial plot, interest income, fees and others.

2.2.5 Income Tax paid/adjusted

This is recognized for the amount of tax paid on the taxable income or loss using the tax rate enacted and any adjustment to tax payable in respect of the previous year.

2.2.6 Deferred tax assets and liabilities

This is the amount of income tax payable or recoverable in future period(s) recognized in the current period and does not create a legal liability/recoverability to and from the income tax authority. The authority did not calculate deferred tax assets or liabilities for the purpose of disclosing the same in the financial statements.

2.2.7 Risk analysis

The authority's management has overall responsibility for the establishment and oversight the risk management framework. Policies are established to identify and analyze the risks faced by the authority to set appropriate risk limits and controls and to monitor risks and adherence to limit. Risk management policies, procedures and systems are reviewed regularly to reflect the authority's activities.

The authority has three types of risk. These are (i) Credit risk, (ii) Liquidity risk, and (iii) Environment risk.

Credit risk implies risk of financial loss to the authority with a customer or counterpart to a financial instrument fails to meet its contractual obligation which arises from the authority's receivable and investment.

Liquidity risk is the risk that the authority will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The authority's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the authority's reputation.

Environment risk implies to maintain natural, beautiful and healthy environment in the city. The authority's management takes effective and lawful measure in this respect in carrying out the development, improvement and expansion works.

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Chittagong Development Authority

Notes to the financial statements for the year ended on 30 June 2017

2.2.8 Related party transactions

The authority has transactions with related party in the normal course of business as below:

Name of party	Relationship	Nature of transaction	Balance as on 30.06.2017
CDA Girls School	Associate Institution	Accounts receivable	47,100,000.00
CDA Public School and College	- Do -	- Do -	25,000,000.00

2.2.9 Events occurring after balance sheet date

Contingencies arising from claim, lawsuit, etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. But, there are no transactions between the cut-off date and signing date of these financial statements which can affect the disclosed financial position of the authority.

2.2.10 BAS Compliance

BAS – 1	Presentation of Financial Statements	Complied with
BAS – 7	Cash Flow Statements	Complied with
BAS – 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied with
BAS – 10	Events after the Reporting Period	Complied with
BAS – 12	Income Taxes (Deferred tax is not calculated)	Complied with
BAS – 16	Property, Plant and Equipment	Complied with
BAS – 18	Revenue	Complied with
BAS – 24	Related Party Disclosures	Complied with

DAS CHOWDHURY DUTTA & CO.
CHARTERED ACCOUNTANTS

Chittagong Development Authority

Notes to the account for the year ended on 30 June 2017

3.00 Investment (Fixed Deposits) : Tk. 1,242,954,395.00

The above amount represents Fixed Deposits with various Schedule Bank as shown in **Annex-1**. This includes Fixed Deposits Tk 2,305,015.00 with The ICB Islami Bank Ltd. (Ex-Oriental Bank Ltd.).

	Taka	
	30.06.2017	30.06.2016
4.00 Staff Loan (House Building) : Tk. 1,090,087.88		
This is arrived at as follows :		
Opening balance	1,090,087.88	1,090,087.88
Add : Paid during the year	0.00	0.00
	1,090,087.88	1,090,087.88
Less : Realised during the year	0.00	0.00
	1,090,087.88	**1,090,087.88**
5.00 Staff Loan (Computer) : Tk. 64,065.00		
This is arrived at as follows :		
Opening balance	226,540.00	404,787.50
Add : Paid during the year	0.00	0.00
Add : Interest Receivable	0.00	0.00
	226,540.00	404,787.50
Less : Realised during the year	162,475.00	178,247.50
	64,065.00	**226,540.00**
6.00 Stores and Stock : Tk. 233,587.65		
This is arrived at as follows :		
Opening balance	411,833.00	774,205.00
Add : Purchased during year	1,315,207.00	742,800.00
	1,727,040.00	1,517,005.00
Less : Consumption during the year	1,493,452.35	1,105,172.00
	233,587.65	**411,833.00**
7.00 Accounts Receivable : Tk. 95,295,955.39		
Break up of the amount is given below :		
Rent from CDA Building (including Annex Building)	13,988,445.23	12,018,051.23
Water Bill	91,974.15	155,863.67
Rent from Market Account **(Annex-5)**	3,137,176.05	6,691,637.26
Accrued Interest on F.D.R **(Note - 30.01)**	4,895,100.00	5,883,000.00
Widening & Improvement of Hathajari Road	0.00	182,380.50
CDA Girls School	47,100,000.00	48,600,000.00
CDA Public School & College	25,000,000.00	25,000,000.00
Construction of Link Road including Loop Road	140,000.00	1,210,642.00
Electricity Bill Receivable from Employees	943,259.96	708,382.62
	95,295,955.39	**100,449,957.28**
8.00 Advance Income Tax : Tk. 47,214,566.25		
Break up of the amount is given below :		
Advance Income Tax-Deducted from Bank Interest	16,919,678.83	16,016,115.37
Advance Income Tax - CDA	30,000,000.00	15,000,000.00
Advance Income Tax - Rent	294,887.42	214,485.98
	47,214,566.25	**31,230,601.35**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Chittagong Development Authority

Notes to the account for the year ended on 30 June 2017

		Taka	
9.00	**Work in Progress : Tk. 1,055,131,087.50**	30.06.2017	30.06.2016
	Name of Project		
a	Construction of Dormitory and Low cost Flat at Saltgola :		
	Opening Balance	333,408,188.00	276,221,657.00
	Add : during the year	5,404,805.50	57,186,531.00
		338,812,993.50	333,408,188.00
b	Construction of Kazir Dewry katcha bazar & Apartment Complex :		
	Opening Balance	349,971,514.40	254,935,914.40
	Add : during the year	212,401,327.00	95,035,600.00
		562,372,841.40	349,971,514.40
c	CDA Square at Nasirabad:		
	Opening Balance	49,705,778.60	19,001,765.60
	Add : during the year	35,860,441.00	30,704,013.00
		85,566,219.60	49,705,778.60
d.	Construction of Apartment Complex at Dewanhat		
	Opening Balance	1,033,794.00	740,259.00
	Add : during the year	18,245,007.00	293,535.00
		19,278,801.00	1,033,794.00
e.	Development of Silimpur R/A (East)		
	Opening Balance	41,572,532.00	29,723,080.00
	Add : during the year	7,527,700.00	11,849,452.00
		49,100,232.00	41,572,532.00
		1,055,131,087.50	**775,691,807.00**

10.00 Non-Earning Project Deposits: Tk. 429,614,433.00

Banks & Branches Name	**Opening (Taka)**	**Deposit During (Taka)**	**Encashment (Taka)**	**Closing Balance (Taka)**
a. Janata Bank Ltd., For. Exc. Br.	261,756,855.00	106,257,968.00	0.00	368,014,823.00
b. Pubali Bank Ltd., CDA Br.	5,300,000.00	0.00	0.00	5,300,000.00
c Shahjalal Islami Bank Ltd., Jubilee Road Br.	1,879,948.00	0.00	1,879,948.00	0.00
d Rupali Bank Ltd., Station Road Br.	2,660,540.00	0.00	2,551,000.00	109,540.00
Rupali Bank Ltd., Anderkilla Br.		12,767,450.00	0.00	12,767,450.00
e. National Bank Ltd., Anderkilla Br.	4,660,500.00	0.00	4,388,500.00	272,000.00
f. United com. Bank Ltd.OR Nizam Road Br.	3,150,620.00	0.00	0.00	3,150,620.00
g. First security Bank Ltd.Anderkilla Br.	10,000,000.00	0.00	0.00	10,000,000.00
h. First security Bank Ltd. Baddarhat Br.	10,000,000.00	0.00	0.00	10,000,000.00
i. Eastern Bank Ltd., Station Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
j. One Bank Ltd., Station Road Br.	10,000,000.00	0.00	0.00	10,000,000.00
	319,408,463.00	**119,025,418.00**	**8,819,448.00**	**429,614,433.00**

11.00 Cash and Cash Equivalents : Tk. 1,020,579,808.90

Cash at Bank:

Earning Project :

	30.06.2017	30.06.2016
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-53	1,866,692.10	993,372.10
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-54	(10,812,767.09)	(13,059,252.38)
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-58-0	(105,345,113.33)	1,548,297.67
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 12222	397,707.95	82,875.95
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 17739	589,304.83	553,935.20
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 61-7	477,896.86	467,113.86
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 62-6	412,125.75	1,117,614.25
Janata Bank Ltd., Foreign Exc. Bra. A/c. No.STD-29-3	(136,135.53)	2,937,513.37
Janata Bank Ltd., Foreign Exchange Branch, A/c. No.6790/5	937,210.30	901,693.30
Dhaka Bank Ltd., Islami Branch, Agrabad, STD -180	(354,422.42)	3,645,431.69
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-63-4	92,025.06	581,618.06
Dhaka Bank Ltd., CDA Avenue, STD -141	493,989.58	482,063.33
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 661	59,085.99	59,491.99
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 67-0	104,163.90	1,795,562.90
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD- 102-711	292,757.00	279,850.00
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. SND- 69-2	750,479.00	629,904.00
	(110,175,000.05)	**3,017,085.29**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

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Notes to the account for the year ended on 30 June 2017

	Taka 30.06.2017	Taka 30.06.2016
Current Account Deposit :		
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. 483	11,766,790.44	(6,129,789.15)
	11,766,790.44	**(6,129,789.15)**
Non Earning Project :		
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-52	200,886.90	196,875.90
Bank Asia, Anderkilla Branch, A/c. No. 174	10,980,291.39	10,709,793.21
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.1715-9	3,307,427.00	3,310,077.00
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-26-9	3,597,879.50	3,476,766.50
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-27-1	5,787,951.40	5,592,896.40
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-28	487,365.02	471,291.02
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.30-5	6,476,778.89	18,432,831.72
Janata Bank Ltd., C.D.A Branch Ctg., A/c. No.1618-2	90,701.16	92,059.16
Islami Bank Ltd., Anderkilla, A/c No. S.N.D.- 102	1,237,401.29	1,052,255.84
Janata Bank Ltd., Foreign Exc. Branch, A/c. No.STD-316	200,215,481.47	141,389,969.47
BASIC Bank Ltd., Jubilee Road Branch, A/c. No.506	9,260,312.88	3,609,568.85
Bank Asia Ltd., Anderkilla Branch, A/.c No. STD-291	730,571.10	715,576.51
National Bank Ltd., Anderkilla Branch, A/c. No.STD-343	215,538.64	3,625,025.57
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-707	463,217,153.77	195,277,727.95
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. SND-787	287,461.00	0.00
Rupali Bank Ltd., Station Road Branch, A/c. No. STD-214	1,102,259.79	5,184,146.50
Shahjalal Islami Bank Ltd., Jubilee Road Branch, A/c. No. STD-271	2,049,126.67	2,163,159.44
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1448	279,767,901.00	31,170,930.00
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-1437	1,119,248.00	6,925,355.00
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-430	9,060,154.88	9,511,559.80
Mutual Trust Bank Ltd Agrabad Branch A/c No 2907	22,053,963.59	7,439,777.83
	1,021,245,855.34	**450,347,443.67**
Market Account:		
Janata Bank Ltd., Biponi Bitan Branch, A/c. No.STD-8385	2,291,122.64	4,253,058.54
Rupali Bank Ltd., Mohila Branch, A/c .No.STD-3220	905,815.25	143,693.25
Sonali Bank Ltd., Pahartoli Branch, A/c.No.STD-3885	1,272,620.15	1,204,519.72
Agrani Bank Ltd., Sk. Mujib Road Branch, A/c.No.STD-9562	1,211,132.97	1,139,813.24
Sonali Bank Ltd., Bohaddarhat Branch, A/c. No. STD-6087	758,993.00	1,622,885.00
	6,439,684.01	**8,363,969.75**
Others:		
NCC Bank Ltd., Jubilee Road Br, A/c. no. STD-1746	4,763,220.50	6,932,194.50
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. SND-750	16,996,126.50	16,574,066.50
Rupali Bank Ltd., Anderkilla Branch, A/c. No. STD-24-1427	429,124.00	804,327.00
Pubali Bank Ltd., C.D.A Branch, Ctg., A/c. No. STD-770	63,272,929.00	0.00
Uttara Bank Ltd.Nasirabad Branch, A/c.No. SND- 4179	5,840,479.16	0.00
	91,301,879.16	**24,310,588.00**
Cash in hand	600.00	600.00
	1,020,579,808.90	**479,909,897.56**

Bank balances as per cash book were reconciled with the balance of respective bank statement.

12.00 Income Tax Payable (Contractors) : Tk.109,554,583.00

This is arrived at as follows :

	30.06.2017	30.06.2016
Opening balance	29,585,886.68	5,608,389.82
Add: Collected during the year	260,584,670.04	218,230,192.66
	290,170,556.72	223,838,582.48
Less: Paid during the year	180,615,973.72	194,252,695.80
	180,615,973.72	194,252,695.80
	109,554,583.00	**29,585,886.68**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

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Notes to the account for the year ended on 30 June 2017

13.00 Earnest Money for allotment of Plot and Flat : Tk. 407,199,436.64

This is arrived at as follows :

	Taka 30.06.2017	Taka 30.06.2016
Opening balance	351,609,524.64	359,759,024.64
Add: Collected during the year		
Ananya Abashik	25,700,000.00	0.00
Kalpolok Abashik	37,068,350.00	0.00
	62,768,350.00	0.00
	414,377,874.64	359,759,024.64
Less: Paid during the year	0.00	8,149,500.00
Silimpur Abashik	1,200,000.00	0.00
Kajir dewry	5,898,438.00	0.00
Chandrima Residential Area	80,000.00	
	7,178,438.00	8,149,500.00
Transferred to Land premium A/c **(Annex-6)**	0.00	0.00
	407,199,436.64	**351,609,524.64**

14.00 Rent Advance Security : Tk. 4,352,071.40

This is arrived at as follows :

	30.06.2017	30.06.2016
Opening balance	4,270,964.33	3,604,222.01
Add: Collected during the year	160,277.00	666,742.32
	4,431,241.33	4,270,964.33
Less: Paid during the year	79,169.93	0.00
	4,352,071.40	4,270,964.33

15.00 C.P.F Subscription : Tk. 10,446,990.09

This is arrived at as follows :

	30.06.2017	30.06.2016
Opening balance	8,577,082.89	7,711,927.77
Add: Collected during the year	8,551,044.50	6,697,781.81
	17,128,127.39	14,409,709.58
Less: Paid during the year	6,681,137.30	5,832,626.69
	10,446,990.09	**8,577,082.89**

16.00 Security Deposit (Contractors) : Tk. 469,168,887.59

This is arrived at as follows :

	30.06.2017	30.06.2016
Opening balance	447,231,270.33	319,973,725.33
Add: Collected during the year	106,796,293.00	266,979,582.00
	554,027,563.33	586,953,307.33
Less: Paid during the year	84,858,675.74	139,722,037.00
	469,168,887.59	**447,231,270.33**

Partywise (Contractors) security deposit balance to be ascertained and reconciled.

17.00 Benevolent Fund : Tk. 1,653,696.25

This is arrived at as follows :

	30.06.2017	30.06.2016
Opening balance	1,672,880.31	1,674,226.59
Add: Collected during the year	218,945.22	226,863.53
	1,891,825.53	1,901,090.12
Less: Paid during the year	238,129.28	228,209.81
	1,653,696.25	**1,672,880.31**

18.00 Earnest Money Deposit (Others) : Tk. 5,536,800.31

This is arrived at as follows :

	30.06.2017	30.06.2016
Opening balance	5,536,800.31	5,492,925.31
Add: Collected during the year	0.00	0.00
	5,536,800.31	5,492,925.31
Less: Paid during the year	0.00	0.00
	5,536,800.31	5,492,925.31
Add: Market Account **(Annex-5)**	0.00	43,875.00
	5,536,800.31	**5,536,800.31**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Das Chowdhury Dutta & Co.
Chartered Accountants

Chittagong Development Authority

Notes to the account for the year ended on 30 June 2017

	Taka 30.06.2017	Taka 30.06.2016
19.00 VAT Payable (Contractors) : Tk. 95,091,650.53		
This is arrived at as follows :		
Opening balance	35,788,938.25	6,912,554.75
Add: Collected during the year	244,199,562.10	248,241,283.20
	279,988,500.35	255,153,837.95
Less: Paid during the year	184,896,849.82	219,364,899.70
	95,091,650.53	35,788,938.25

20.00 V.S.S Fund : Tk. 1,828,341.00		
This is arrived at as follows :		
Opening balance	546,841.00	495,091.00
Add: Collected during the year	7,555,100.00	6,779,900.00
	8,101,941.00	7,274,991.00
Less: Paid during the year	6,273,600.00	6,728,150.00
	1,828,341.00	546,841.00

21.00 Security Deposit (Biponi Bitan) : Tk. 136,124,970.96		
This is arrived at as follows :		
Opening balance	138,140,975.13	134,244,249.43
Add: Collected during the year	3,318,666.83	5,252,784.70
	141,459,641.96	139,497,034.13
Less: Paid during the year	5,334,671.00	1,435,643.00
	136,124,970.96	138,061,391.13
Add: Market Account **(Annex-5)**	0.00	79,584.00
	136,124,970.96	138,140,975.13

22.00 Provision for Liabilities : Tk. 293,948,608.30		
Break up of the above amount is as follows:		
1. Unspent grant Payable to Government **(Note-22.01)**	26,447,297.05	73,586,519.00
2. Electricity Bill	535,523.00	1,756,523.00
3. WASA Bill	143,566.00	86,854.00
4. Audit Fee	137,000.00	135,200.00
5. Telephone Bill	101,511.00	145,323.00
6. Land Development Tax	983,455.00	1,300,093.00
7. Deductable from Salary - (Payable against Gas Bill)	629,755.08	126,540.00
8. Government Project Interest Payable	153,680,363.09	137,170,003.09
9. Bills Payable Against Work Done **(Annex-2)**	23,505,989.00	32,109,500.00
10. Outstanding Liabilities-Market Account **(Annex-5)**	672,946.00	365,659.00
11. Unspent Grant Payable to Chittagong College & Mohsin College **(Note-22.02)**	9,815,173.50	9,791,173.50
12. Grant Received from BEPZA **(Note-22.03)**	5,750,000.00	0.00
13. Compensation Payable for DT Road Project	62,542,498.58	62,542,498.58
14. Plantation of Ring Road Project	9,003,531.00	9,003,531.00
	293,948,608.30	328,119,417.17

22.01 Unspent Grant Payable to Government : Tk. 26,447,297.05		
Grant Received from Govt. for Non- Earning Project **(Note-26.01)**	4,289,600,000.00	3,689,950,000.00
Less: Expense during the year **(Note-24.00)**	4,263,052,702.95	3,616,363,481.00
	26,547,297.05	73,586,519.00
Less: Adjustment in respect of earlier year	100,000.00	0.00
	26,447,297.05	73,586,519.00

22.02 Unspent Grant Payable to College : Tk. 9,815,173.50		
Grant Received from Chittagong College against Work Done	8,778,806.50	8,754,806.50
Grant Received from Mohsin College against Work Done	1,036,367.00	1,036,367.00
	9,815,173.50	9,791,173.50

22.03 Grant Received from BEPZA : Tk. 5,750,000.00		
Grant Received from BEPZA	5,750,000.00	0.00
	5,750,000.00	0.00

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Chittagong Development Authority

Notes to the account for the year ended on 30 June 2017

	Taka 30.06.2017	Taka 30.06.2016
23.00 Non-Current Assets : Tk. 73,072,913.51		
23.01 Written down Value :		
This is arrived at as follows :		
Opening balance	200,970,604.29	200,850,405.29
Add: Addition during the year	27,524,925.00	120,199.00
	228,495,529.29	200,970,604.29
Less: Accumulated depreciation	155,422,615.78	144,894,040.69
	73,072,913.51	**56,076,563.60**

23.02 Rate of depreciation

Name of assets	**Rate**	
1. Building	2.5%	2.5%
2. Machinery / Air Conditioner / Office Equipment / Truck, Car and Light Vehicles / Computer / Generator	10%	10%
3. Lift	4%	4%
4. Escalator	2%	2%
5. Electrical Fittings and Other Assets	6%	6%
6. Furniture and Fittings	5%	5%

24.00 Non-Earning Project (at Cost) : Tk. 4,263,052,702.95

This represents expenditure incurred for non-earning project as below :

1. Construction of flyover at Muradpur,2no Gate. GEC	2,999,600,000.00	2,046,200,000.00
2. Chittagong City Outer Ring Road	583,204,609.95	1,058,753,461.00
3. Widening & Improvement of DC Road	40,000,000.00	24,350,000.00
4. Construction of Link Road including Loop Road	390,248,093.00	0.00
5. Construction of Bakalia Access Road	250,000,000.00	487,060,020.00
	4,263,052,702.95	**3,616,363,481.00**

25.00 Earning Project : Tk. 3,889,368.74

Value of building at written down value has been shown in **Annex-4**. Depreciation has been charged on straight line method at 1% on original cost.	**3,889,368.74**	**3,963,825.27**

26.00 Grant from Government Utilized for Non- Earning Project : Tk.4,263,152,702.95

This is made up as follows :

Grant Received from Government for Non- Earning Project (Note- 26.01)	4,289,600,000.00	3,689,950,000.00
Less: Unspent grant payable to Government (Note-22.01)	26,447,297.05	73,586,519.00
	4,263,152,702.95	3,616,363,481.00
Less:Provision for land acquisition	0.00	0.00
	0.00	0.00
	0.00	0.00
	4,263,152,702.95	**3,616,363,481.00**

26.01 Grant Received from Govt. for Non- Earning Project : Tk. 4,289,600,000.00

1. Construction of flyover at Muradpur,2no Gate. GEC	2,999,600,000.00	2,046,200,000.00
2. Chittagong City Outer Ring Road	600,000,000.00	1,119,500,000.00
3. Widening & Improvement of DC Road	40,000,000.00	
4. Construction of Link Road Including Loop Road	400,000,000.00	24,350,000.00
5. Construction of Bakalia Access Road	250,000,000.00	499,900,000.00
	4,289,600,000.00	**3,689,950,000.00**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Chittagong Development Authority

Notes to the account for the year ended on 30 June 2017

	Taka	
	30.06.2017	30.06.2016
27.00 Liability For Land Acquisition and Stackholder : Tk. 774,748,816.12		
Break up of the amount is given below		
Kapasgola Road Development and Extension	120,686,467.80	140,683,907.57
Less: Expense	9,851,124.83	19,997,439.77
	110,835,342.97	120,686,467.80
Stakeholders for Chittagong City Outer Ring Road (RPA)	62,153,494.00	62,153,494.00
Widening & Improvement of Loop Road	225,000,000.00	0.00
Widening & Improvement of DC Road	16,809,979.15	0.00
Widening & Improvement of Ring Road	359,950,000.00	0.00
Widening & Improvement of Dhaka Trunk Road Dewanhat to Alongkar	0.00	112,599,935.14
Less: Expense	0.00	112,599,935.14
	0.00	0.00
	774,748,816.12	**182,839,961.80**

28.00 Advance Premium Received : Tk. 963,498,282.85		
Construction of Kazir Dewry katcha bazar & Apartment Complex :	115,084,468.37	100,322,020.37
Construction of Dormitory and Low cost Flat at Saltgola	320,105,106.50	319,804,806.50
Renovation & Expansion Bipani Bitan 'A' Block	69,328,156.00	66,457,856.00
Construction of Multistoried Building Bipani Bitan Block 'B'	226,124,731.98	196,620,821.43
Development of Silimpur R/A (East)	232,855,820.00	223,550,020.00
	963,498,282.85	**906,755,524.30**

29.00 Land Premium : Tk. 54,442,883.42		
Income during the year	298,317,569.50	361,173,771.50
Less: Cost during the year	243,874,686.08	185,017,375.08
Surplus/(Deficit) for the year	**54,442,883.42**	**176,156,396.42**

Details have been shown in **Annex-6**

30.00 Other Income : Tk.339,389,940.68		
Break up of the amount is given below:		
Interest on Rent and Premium	4,141,137.00	79,473,363.26
B/C Fee	18,502,923.00	14,232,222.75
N.O.C. Fee	3,677,340.00	5,718,169.00
Auction Sale	224,570.00	534,400.00
Form Sale	4,714,620.00	4,202,400.00
Enlistment Fee	543,500.00	587,225.00
Mutation Fee	30,000.00	630,000.00
Transfer Fee	138,092,738.00	121,351,856.50
Bank Interest	25,818,533.13	2,984,346.29
Bank Interest (Market Account- **Annex-6.1**)	378,330.34	615,368.22
Interest on F.D.R **(Note- 30.01)**	97,655,210.52	113,134,392.06
Miscellaneous Receipts **(Note- 30.02)**	12,844,036.69	26,454,625.85
Bank Interest (College)	204,521.00	156,690.00
Road Cutting Fee	163,831.00	0.00
Penalty on Enlisting Fee	76,250.00	223,150.00
Power of Attorney Fee	906,400.00	3,012,920.00
Premium	31,386,000.00	873,718.85
Heva Fee	30,000.00	955,000.00
	339,389,940.68	**375,139,847.78**

DAS CHOWDHURY DUTTA & CO.
CHARTERED ACCOUNTANTS

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Chartered Accountants

Chittagong Development Authority

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	Taka	
	30.06.2017	30.06.2016
30.01 Interest on F.D.R. : Tk. 97,665,210.52		
This is arrived at as follows :		
Net Interest withdrawn during the year	86,644,497.04	101,949,310.06
Add: Source Tax on FDR	11,025,977.23	11,922,360.00
Bank Charge	972,636.25	666,752.00
	98,643,110.52	114,538,422.06
Less: Last year's provision	5,883,000.00	7,287,030.00
	92,760,110.52	107,251,392.06
Add: Provision during the year **(Note- 7)**	4,895,100.00	5,883,000.00
	97,665,210.52	**113,134,392.06**
30.02 Miscellaneous Receipts : Tk. 12,844,036.69		
Break up of the amount is given below:		
House Rent	363,793.64	618,611.08
Hire Charges and others	22,712.00	21,540.00
Other Miscellaneous Receipts	12,457,531.05	25,814,474.77
	12,844,036.69	**26,454,625.85**
31.00 Surplus of Income over Expenditure : Tk. 668,554,208.80		
This is arrived at as follows :		
Balance - Brought Forward	668,554,208.80	391,124,644.71
Add: Prior Year Adjustment	0.00	18,015,712.27
	668,554,208.80	**409,140,356.98**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Annex- 1

Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June 2017

Sl No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
1	Sonali Bank Ltd., Kali Bari Br.	20,000,000.00			20,000,000.00
2	Pubali Bank Ltd., CDA Br.	20,000,000.00			20,000,000.00
	Pubali Bank Ltd., College Road Br.		10,000,000.00		10,000,000.00
3	ICB Islami Bank Ltd., Khatungonj Br.	4,319,000.00		2,013,985.00	2,305,015.00
4	Krishi Bank Ltd., Jubilee Road Br.	40,000,000.00			40,000,000.00
5	UCBL, ChawkBazar Br.	30,000,000.00		30,000,000.00	0.00
	UCBL, Kadamtali Br.	30,000,000.00		10,000,000.00	20,000,000.00
	UCBL, Agrabad Br.	10,000,000.00			10,000,000.00
	UCBL, Jubilee Road Br.	15,000,000.00		15,000,000.00	0.00
	UCBL, Bahaddarhat Br.	25,000,000.00	10,000,000.00	5,000,000.00	30,000,000.00
	UCBL, Khatunganj Br.	20,000,000.00			20,000,000.00
	UCBL, Anderkilla Br.	20,000,000.00			20,000,000.00
	UCBL, Dampara Br.	20,000,000.00	5,000,000.00	10,000,000.00	15,000,000.00
	UCBL, O.R Nizam Rd.Br.	16,849,380.00	10,000,000.00		26,849,380.00
	UCBL, Station Rd.Br.	20,000,000.00		10,000,000.00	10,000,000.00
	UCBL, Anayet Bazar Br.	10,000,000.00			10,000,000.00
6	EXIM Bank Ltd., Khatungonj Br.	20,000,000.00			20,000,000.00
	EXIM Bank Ltd., Jubilee Road Br.	20,000,000.00	10,000,000.00	10,000,000.00	20,000,000.00
	EXIM Bank Ltd., CDA Avenue Br.	40,000,000.00		10,000,000.00	30,000,000.00
7	NCC Bank Ltd., Agrabad Br.	90,000,000.00		20,000,000.00	70,000,000.00
	NCC Bank Ltd., Majhirghat Br.	10,000,000.00		10,000,000.00	0.00
	NCC Bank Ltd., Andarkilla Br.	10,000,000.00			10,000,000.00
8	First Security Islami Bank Ltd., Jubilee Road	10,000,000.00		10,000,000.00	0.00
	First Security Islami Bank Ltd.,Khatungonj Br.	10,000,000.00		10,000,000.00	0.00
	First Security Islami Bank Ltd.Sadarghat Br.	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
	First Security Islami Bank Ltd. Bandartila Br.	10,000,000.00			10,000,000.00
9	Standard Bank Ltd., Bahaddarhat Br.	50,000,000.00		10,000,000.00	40,000,000.00
10	Standard Bank Ltd., CDA Avenue Br.	10,000,000.00			10,000,000.00
11	Southeast Bank Ltd., Agrabad Br.	10,000,000.00		10,000,000.00	0.00
	Southeast Bank Ltd., Jubilee Br.	10,000,000.00			10,000,000.00
	Southeast Bank Ltd., Halishar Br.	10,000,000.00			10,000,000.00
	Southeast Bank Ltd., CDA Avenue Br.	20,000,000.00			20,000,000.00
	Southeast Bank Ltd., Momin Road Br.	20,000,000.00	10,000,000.00		30,000,000.00
12	Mutual Trust Bank Ltd., Khatunganj Br.	60,000,000.00		20,000,000.00	40,000,000.00
	Mutual Trust Bank Ltd., Alankar Mour Br.	10,000,000.00			10,000,000.00
	Mutual Trust Bank Ltd., Kalurghat Br.	10,000,000.00			10,000,000.00
	Mutual Trust Bank Ltd., Muradpur Br.	10,000,000.00			10,000,000.00
13	Dhaka Bank Ltd., Jubilee Road Br.	10,000,000.00		10,000,000.00	0.00
	Dhaka Bank Ltd., Halishahar Br.	10,000,000.00		10,000,000.00	0.00
	Carried forward	771,168,380.00	65,000,000.00	222,013,985.00	614,154,395.00

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

দাশ চৌধুরী দত্ত এন্ড কোং
DAS CHOWDHURY DUTTA & CO.
Chartered Accountants

Annex- 1

Chittagong Development Authority

Schedule of Investment in Fixed Deposits for the year ended on 30 June 2017

Sl No	Bank & Branch Name	Opening Balance Amount (Taka)	New Investment Amount (Taka)	Encashment Amount (Taka)	Closing Balance Amount (Taka)
	Brought forward	**771,168,380.00**	**65,000,000.00**	**222,013,985.00**	**614,154,395.00**
14	AB Bank Ltd., Station Road Br.	80,000,000.00			80,000,000.00
	AB Bank Ltd., CDA Avenue Br.	10,000,000.00			10,000,000.00
	AB Bank Ltd., Bahaddarhat Br.	10,000,000.00			10,000,000.00
	AB Bank Ltd., Dewanhat Br.	10,000,000.00			10,000,000.00
	AB Bank Ltd., Pahartali Br.	10,000,000.00			10,000,000.00
	AB Bank Ltd., Patherhat Br.	10,000,000.00	20,000,000.00		30,000,000.00
	AB Bank Ltd., Khatungong Br.	10,000,000.00			10,000,000.00
	AB Bank Ltd., Chowkbazar Br.		10,000,000.00		10,000,000.00
15	Social Investment Bank Ltd., Jubilee Road Br	10,000,000.00			10,000,000.00
16	Social Islami Bank Ltd., Agrabad Br.	10,000,000.00			10,000,000.00
17	Shahjalal Islami Bank Ltd., Jubilee Road Br.	20,000,000.00			20,000,000.00
	Shahjalal Islami Bank Ltd., Chowkbazar Br.	10,000,000.00		10,000,000.00	0.00
	Shahjalal Islami Bank Ltd., Pahartali Br.		10,000,000.00		10,000,000.00
18	Jamuna Bank Ltd., Khatunganj Br.	10,000,000.00		10,000,000.00	0.00
19	National Bank Ltd. Anderkilla Br.	10,000,000.00			10,000,000.00
	National Bank Ltd. Chaktai Br.	10,000,000.00			10,000,000.00
	National Bank Ltd. Khatungong Br.	10,000,000.00			10,000,000.00
20	IFIC Bank Ltd. Sk. Mujib Road Br.	5,000,000.00			5,000,000.00
21	Rupali Bank Ltd. Anderkilla Br.	100,000,000.00			100,000,000.00
	Rupali Bank Ltd. Ladies Br.	8,800,000.00			8,800,000.00
	Rupali Bank Ltd. Chawkbazer Br.	10,000,000.00			10,000,000.00
22	Basic Bank Jubilee Road Br.	20,000,000.00		10,000,000.00	10,000,000.00
23	Janata Bank Ltd. Fr. Ex.Br.	100,000,000.00			100,000,000.00
	Janata Bank Ltd. New Market Br.	10,000,000.00			10,000,000.00
24	Union Bank Ltd.,Khatungonj Br.	10,000,000.00		10,000,000.00	0.00
	Union Bank Ltd.,Laldighi Br.		20,000,000.00		20,000,000.00
25	NRB Global Bank Ltd.Agrabad.Br.	10,000,000.00		10,000,000.00	0.00
26	Farmers Bank Ltd. Khatungong Br.	10,000,000.00			10,000,000.00
27	Modhumoti Bank Ltd. Agrabad Br.	40,000,000.00	10,000,000.00		50,000,000.00
28	Al-Arafah Islami Bank Ltd. Muradpur Br.	10,000,000.00			10,000,000.00
29	Premier Bank Ltd, EPZ Br.	10,000,000.00	20,000,000.00	10,000,000.00	20,000,000.00
30	City Bank Ltd, Anderkilla Br.		10,000,000.00		10,000,000.00
	City Bank Ltd, Jubilee Road Br.		10,000,000.00		10,000,000.00
31	Uttara Bank, Nasirabad Br.		5,000,000.00		5,000,000.00
	Total Balance	**1,344,968,380.00**	**180,000,000.00**	**282,013,985.00**	**1,242,954,395.00**

Annex-2

Chittagong Development Authority

Schedule of Bills Payable against work done (Note - 22) for the year ended on 30 June 2017

Sl. No.	Ref No.	Name of Work	Contractors' Name	Work Order Date	Taka
A.	**Project - CDA Square**				
1	CDA Square / Consultant	Supervision work of CDA Square construction	Eboad of Consultants (Pvt.) Ltd.	02-01-17	3,294,539.00
					3,294,539.00
B.	**Project - Soltgola Dormitory**				
1	Nibi-1/E-Soltgola/1459	Consultancy bill of Soltgola Dormitory Building Construction	M/s. Struct Cad Sector	15/12/16	623,750.00
					623,750.00
C.	**Silimpur R/A**				
1	Nibi-1/569	Development of Silimpur Residential Area	M/s. Taher Brothers	15/03/12	7,414,700.00
					7,414,700.00
D.	**Dewanhat Apartment Complex Construction Project**				
1	Apartment /5780/ Bill	Piling and other work of Dewanhat Apartment Complex Construction	M/s Sayeduzzaman	20/03/14	3,889,500.00
					3,889,500.00
E.	**Biponi Bitan A Block**				
1	BB/A/Block/Boi.Pa/226	Mechanical Car Parking a Electric Power Supply Work	M/s. Powernet Enterprise	05-08-17	283,500.00
2	Ni.Pro(E.Am) / E-292	Scalater (Lift) work of A block	M/s. R and R International	08-08-16	8,000,000.00
					8,283,500.00
		Gross Total (A+B+C+D+E)			**23,505,989.00**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Annex- 3

Chittagong Development Authority

Schedule of Fixed Assets - at cost less depreciation (Ref. Note : 23.00) for the year ended on 30 June 2017

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2017 (Taka)
	As on 01.07.2016	Addition during the year	Disposal during the year	As on 30.06.2017		As on 01.07.2016	Charged during the year	Disposal during the year	As on 30.06.2017	
Land	619,137.00	0.00	0.00	619,137.00	0	0.00	0.00	0.00	0.00	619,137.00
Building	6,980,700.00	0.00	0.00	6,980,700.00	2.5	3,586,873.99	84,845.65	0.00	3,671,719.64	3,308,980.36
Machinery (Installation)	21,346,000.00	0.00	0.00	21,346,000.00	10	16,962,918.62	438,308.14	0.00	17,401,226.76	3,944,773.24
Lift	5,678,318.00	0.00	0.00	5,678,318.00	4	2,142,903.13	141,416.59	0.00	2,284,319.72	3,393,998.28
Escalator	638,388.00	0.00	0.00	638,388.00	2	469,911.42	3,369.53	0.00	473,280.96	165,107.04
Air Conditioner	454,250.00	710,000.00	0.00	1,164,250.00	10	343,251.30	82,099.87	0.00	425,351.17	738,898.83
Office Equipment	4,736,363.25	0.00	0.00	4,736,363.25	10	3,565,235.11	117,112.81	0.00	3,682,347.92	1,054,015.33
Electric Fittings	4,767,404.00	207,720.00	0.00	4,975,124.00	6	3,940,048.75	62,104.51	0.00	4,002,153.27	972,970.73
Truck Car and Light Vehicles	55,049,608.00	24,979,500.00	0.00	80,029,108.00	10	34,631,635.19	4,539,747.28	0.00	39,171,382.47	40,857,725.53
Furniture and Fittings	7,832,813.35	280,800.00	0.00	8,113,613.35	5	3,616,669.70	224,847.18	0.00	3,841,516.88	4,272,096.47
Other Assets	160,815.00	0.00	0.00	160,815.00	6	131,683.49	1,747.89	0.00	133,431.38	27,383.62
Computer	8,669,942.69	1,346,905.00	0.00	10,016,847.69	10	3,454,696.83	656,215.09	0.00	4,110,911.92	5,905,935.77
Generator	2,228,000.00	0.00	0.00	2,228,000.00	10	1,364,827.15	86,317.28	0.00	1,451,144.44	776,855.56
As on 30.06.2017	**119,161,739.29**	**27,524,925.00**	**0.00**	**146,686,664.29**		**74,210,654.69**	**6,438,131.84**	**0.00**	**80,648,786.53**	**66,037,877.76**
As on 30.06.2016	**119,041,540.29**	**120,199.00**	**0.00**	**119,161,739.29**		**70,122,803.51**	**4,087,851.18**	**0.00**	**74,210,654.69**	**44,951,084.60**

Market Account:(Straight Line Method)

Particulars	Cost (Taka)				Rate %	Depreciation (Taka)				Written down value as on 30.06.2017 (Taka)
	As on 01.07.2016	Addition during the year	Disposal during the year	As on 30.06.2017		As on 01.07.2016	Charged during the year	Disposal during the year	As on 30.06.2017	
Building	76,398,464.00	0.00	0.00	76,398,464.00	5	66,008,764.80	3,819,923.20	0.00	69,828,688.00	6,569,776.00
Renovation of Market	5,410,401.00	0.00	0.00	5,410,401.00	5	4,674,621.20	270,520.05	0.00	4,945,141.25	465,259.75
As on 30.06.2017	**81,808,865.00**	**0.00**	**0.00**	**81,808,865.00**		**70,683,386.00**	**4,090,443.25**	**0.00**	**74,773,829.25**	**7,035,035.75**
As on 30.06.2016	**81,808,865.00**	**0.00**	**0.00**	**81,808,865.00**		**66,592,942.75**	**4,090,443.25**	**0.00**	**70,683,386.00**	**11,125,479.00**

Annex- 4

Chittagong Development Authority

Earning Project - at cost less Depreciation (Note : 25.00) for the year ended on 30 June 2017

Particulars	Cost (Taka)				Rate %	Depriciation (Taka)				Written down value as on 30.06.2017 (Taka)
	As on 01.07.2016	Addition during the year	Disposal during the year	As on 30.06.2017		As on 01.07.2016	Charged during the year	Disposal	As on 30.06.2017	
C.D.A Building	1,923,185.00	0.00	0.00	1,923,185.00	1	1,243,463.65	19,231.85	0.00	1,262,695.50	660,489.50
C.D.A Annex Building	5,522,468.00	0.00	0.00	5,522,468.00	1	2,238,364.08	55,224.68	0.00	2,293,588.76	3,228,879.24
As on 30.06.2017	**7,445,653.00**	**0.00**	**0.00**	**7,445,653.00**		**3,481,827.73**	**74,456.53**	**0.00**	**3,556,284.26**	**3,889,368.74**
As on 30.06.2016	**7,445,653.00**	**0.00**	**0.00**	**7,445,653.00**		**3,407,371.20**	**74,456.53**	**0.00**	**3,481,827.73**	**3,963,825.27**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

Annex- 5

Chittagong Development Authority

Schedule of Inter Project Current Account for the year ended on 30 June 2017

Particulars	Bipani Bitan		Kazir Dewry		Pahartali Market		Karnaphuli Market		Sholoshar Market		B.Bus Terminal		Total	
	01.07.16	30.06.17	01.07.16	30.06.17	01.07.16	30.06.17	01.07.16	30.06.17	01.07.16	30.06.17	01.07.16	30.06.17	01.07.16	30.06.17
Assets:														
A/C Receivable	1,298,257.75	1,995,843.21	304,065.00	202,049.00	2,303,884.27	284,973.72	426,920.54	245,171.12	-		2,358,509.70	409,139.00	6,691,637.26	3,137,176.05
Building (At Cost)	9,323,366.00	9,323,366.00	12,974,011.00	12,974,011.00	6,532,592.00	6,532,592.00	5,735,191.00	5,735,191.00	6,931,045.00	6,931,045.00	34,902,259.00	34,902,259.00	76,398,464.00	76,398,464.00
Renovation of Market	3,187,313.00	3,187,313.00	931,200.00	931,200.00	692,890.00	692,890.00	279,915.00	279,915.00	319,083.00	319,083.00	-	-	5,410,401.00	5,410,401.00
Cash at Bank	4,253,058.54	2,291,122.64	143,693.25	905,815.25	1,204,519.72	1,272,620.15	1,139,813.24	1,211,132.97	-	-	1,622,885.00	758,993.00	8,363,969.75	6,439,684.01
Total	**18,061,995.29**	**16,797,644.85**	**14,352,969.25**	**15,013,075.25**	**10,733,885.99**	**8,783,075.87**	**7,581,839.78**	**7,471,410.09**	**7,250,128.00**	**7,250,128.00**	**38,883,653.70**	**36,070,391.00**	**96,864,472.01**	**91,385,725.06**
Less : Liabilities														
Earnest Money	16,510.00	16,510.00	3,015.00	3,015.00	11,250.00	11,250.00	13,100.00	13,100.00	-	-	-	-	43,875.00	43,875.00
Accumulated Deprecation	11,926,992.95	12,552,526.90	12,621,305.55	13,316,566.10	7,068,579.10	7,429,853.20	6,210,127.30	6,510,882.60	7,225,278.40	7,587,784.80	25,631,101.95	27,376,214.90	70,683,385.25	74,773,828.50
Security Deposits	17,578.00	17,578.00	1,752.00	1,752.00	3,894.00	3,894.00	56,360.00	56,360.00	-	-	-	-	79,584.00	79,584.00
Outstanding Liabilities	84,904.00	462,781.00	131,191.00	16,573.00	149,564.00	193,592.00	-		-		-		365,659.00	672,946.00
Surplus/(Deficit) of Market Account- Annex 5.1	148,239,272.40	153,092,492.41	3,263,377.18	2,792,756.59	15,014,571.10	12,988,605.69	(579,763.65)	(1,557,218.64)	13,873,901.06	13,511,394.66	10,547,059.87	7,508,913.57	190,358,417.96	188,336,944.28
Total	**160,285,257.35**	**166,141,888.31**	**16,020,640.73**	**16,130,662.69**	**22,247,858.20**	**20,627,194.89**	**5,699,823.65**	**5,023,123.96**	**21,099,179.46**	**21,099,179.46**	**36,178,161.82**	**34,885,128.47**	**261,530,921.21**	**263,907,177.78**
Balance carried to Financial Position	**(142,223,262.06)**	**(149,344,243.46)**	**(1,667,671.48)**	**(1,117,587.44)**	**(11,513,972.21)**	**(11,844,119.02)**	**1,882,016.13**	**2,448,286.13**	**(13,849,051.46)**	**(13,849,051.46)**	**2,705,491.88**	**1,185,262.53**	**(164,666,449.20)**	**(172,521,452.72)**

DAS CHOWDHURY DUTTA & CO. ★ CHARTERED ACCOUNTANTS

Annex- 5.1

Chittagong Development Authority

Schedule of Surplus / (Deficit) of Market Account for the year ended on 30 June 2017

Particulars	Bipani Bitan	Kazir Dewry Bazar	Pahartali Market	Karnaphuli Market	Sholoshahar Market	B.Bus Terminal	Total
A. INCOME							
Rent	10,645,112.82	2,125,143.00	979,558.88	2,342,220.62	0.00	105,484.30	16,197,519.62
Bank Interest	109,740.82	40,514.00	82,055.00	55,705.52	0.00	90,315.00	378,330.34
Total	**10,754,853.64**	**2,165,657.00**	**1,061,613.88**	**2,397,926.14**	**0.00**	**195,799.30**	**16,575,849.96**
B. EXPENDITURE							
Salary	4,169,682.60	1,875,816.75	2,054,953.19	1,870,770.00		1,479,770.65	11,450,993.19
Maintenance	481,000.00	990.00	8,345.00	1,195,500.00			1,685,835.00
Telephone Bill							0.00
Electric Bill	606,213.00	58,659.29	463,757.00				1,128,629.29
WASA			186,826.00				186,826.00
Gas Bill							0.00
Bank Charge	19,204.08	5,551.00	12,424.00	8,355.83		9,062.00	54,596.91
Depreciation (5%)	625,533.95	695,260.55	361,274.10	300,755.30	362,506.40	1,745,112.95	4,090,443.25
Total	**5,901,633.63**	**2,636,277.59**	**3,087,579.29**	**3,375,381.13**	**362,506.40**	**3,233,945.60**	**18,597,323.64**
Surplus/(Deficit) for the year(A-B)	4,853,220.01	(470,620.59)	(2,025,965.41)	(977,454.99)	(362,506.40)	(3,038,146.30)	(2,021,473.68)
Add :-Brought for Surplus/(Deficit)	148,239,272.40	3,263,377.18	15,014,571.10	(579,763.65)	13,873,901.06	10,547,059.87	190,358,417.96
Balance Transferred to Inter Project Current A/C	**153,092,492.41**	**2,792,756.59**	**12,988,605.69**	**(1,557,218.64)**	**13,511,394.66**	**7,508,913.57**	**188,336,944.28**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

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DAS CHOWDHURY DUTTA & CO.
Chartered Accountants

Annex- 6

Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2017

Particulars	Cost			Income		
	As on 01.07.2016	Addition during the year/ Adjusted	Total as on 30.06.2017	As on 01.07.2016	Received during the year	Total as on 30.06.2017
Residential Land Development						
Chandgaon R/A (2nd Phase)	19,295,845.62	0.00	19,295,845.62	111,639,321.00	7,803,050.00	119,442,371.00
Chandrima Residential Area	69,856,573.86	0.00	69,856,573.86	133,797,808.75	780,000.00	134,577,808.75
Construction of Multistoried Building for mid level officiers at Mehedibag	162,626,862.14		162,626,862.14	8,709.36		8,709.36
CDA office quarter at Mehdibag	19,776,078.00	0.00	19,776,078.00	0.00		0.00
Katalgonj	3,199,794.00	0.00	3,199,794.00	17,216,299.24	1,139,176.00	18,355,475.24
CDA Mosque	8,829,613.00	2,891,260.00	11,720,873.00	446,352.95		446,352.95
Agrabad	6,034,137.00	0.00	6,034,137.00	122,676,672.27	444,000.00	123,120,672.27
Muradpur (Chandgaon)	43,507,949.00	0.00	43,507,949.00	138,948,944.66		138,948,944.66
Fouzderhat (Silimpur)	139,754,881.00	0.00	139,754,881.00	172,555,198.21	5,121,216.00	177,676,414.21
Left Bank of Karnafully River	100,118,911.61	0.00	100,118,911.61	229,766,276.98	40,101.00	229,806,377.98
Sholosahar Rehabilitation AREA	429,628.00	0.00	429,628.00	5,080,906.75	70,000.00	5,150,906.75
Other Pocket's Land	0.00	0.00	0.00	112,925,680.42		112,925,680.42
Halishahar	0.00	0.00	0.00	473,201.00		473,201.00
Colonel Hat	0.00	0.00	0.00	1,292.05		1,292.05
Kalpolak R/A- 1st Phase & 2nd Phase	2,346,087,620.46	0.00	2,346,087,620.46	3,617,875,353.79	155,190,570.00	3,773,065,923.79
Development of Anaynna Residential Area	3,619,381,303.51	151,008,257.21	3,770,389,560.72	3,124,874,473.18	127,371,134.50	3,252,245,607.68
Construction of Apartment Complex at Dewanhat	0.00	0.00	0.00	337,468.66		337,468.66
Total Taka	**6,538,899,197.20**	**153,899,517.21**	**6,692,798,714.41**	**7,788,623,959.27**	**297,959,247.50**	**8,086,583,206.77**
Industrial Land Development						
Heavy Industrial Area Kalurghat	7,762,239.00	0.00	7,762,239.00	50,004,825.50	211,050.00	50,215,875.50
Abnexious Industrial Area Ctg.	2,003,439.00	0.00	2,003,439.00	7,097,353.00		7,097,353.00
Fouzderhat / Sagarika Industrial Area	13,568,839.00	0.00	13,568,839.00	102,323,221.77	67,211.00	102,390,432.77
Light Industrial Area, Sholosahar	4,318,019.00	0.00	4,318,019.00	8,622,046.00		8,622,046.00
Mohara Industrial Area	23,541,138.00		23,541,138.00	10,445,921.20	50,061.00	10,495,982.20
Total Taka	**51,193,674.00**	**0.00**	**51,193,674.00**	**178,493,367.47**	**328,322.00**	**178,821,689.47**
Development of Hill						
D.C. Hill Development	12,133,027.00	0.00	12,133,027.00	0.00	0.00	0.00
Total Taka	**12,133,027.00**	**0.00**	**12,133,027.00**	**0.00**	**0.00**	**0.00**

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS

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DAS CHOWDHURY DUTTA & CO.
Chartered Accountants

Annex- 6

Chittagong Development Authority

Schedule of Land Premium (Residential, Commercial and Industrial Plot) for the year ended on 30 June 2017

Particulars	Cost			Income		
	As on 01.07.2016	Addition during the year	Total as on 30.06.2017	As on 01.07.2016	Received during the year	Total as on 30.06.2017
Commercial Land Development						
Fouzderhat Latifpur Bazar	56,151.00	0.00	56,151.00	0.00	0.00	0.00
Bothside of Agrabad Road	2,406,179.00	0.00	2,406,179.00	5,466,617.00	0.00	5,466,617.00
Jubilee Road	0.00	0.00	0.00	6,709,112.00	0.00	6,709,112.00
Pahartali Commercial Area	0.00	0.00	0.00	35,869,237.40	0.00	35,869,237.40
Kazir Dewri Commercial Area	0.00	0.00	0.00	15,637,294.00	0.00	15,637,294.00
Sholoshahar Commercial Area	0.00	0.00	0.00	77,190,183.68	0.00	77,190,183.68
Court Road Commercial Area	0.00	0.00	0.00	3,826,742.00	30,000.00	3,856,742.00
Station Road Commercial Area	0.00	0.00	0.00	75,357.00	0.00	75,357.00
CDA Avenue Commercial	0.00	0.00	0.00	367,252,915.22	0.00	367,252,915.22
Kalpolak Commercial Plot	0.00	0.00	0.00	38,241,900.96	0.00	38,241,900.96
Expansion, Renovation and Maintenance of Road, Market, Junction and Bus Stands Development	234,749,761.75	32,858,757.97	267,608,519.72	626,716.78	0.00	626,716.78
Renovation & Expansion Bipani Bitan 'A' Block	72,271,411.67	57,116,410.90	129,387,822.57	0.00	0.00	0.00
Construction of Multistoried Building Bipani Bitan Block 'B'	420,620,115.58		420,620,115.58	228,579,046.67	0.00	228,579,046.67
CDA Area Plan	15,413,000.00		15,413,000.00	0.00	0.00	0.00
Detailed Area Plan	5,352,244.60		5,352,244.60	0.00	0.00	0.00
Mohal Market	498,498.00		498,498.00	0.00	0.00	0.00
Kadamtali junction	63,136,239.00		63,136,239.00	0.00	0.00	0.00
Construction of Flyover at Bahaddarhat Junction	1,322,359,655.85		1,322,359,655.85	0.00	0.00	0.00
Widening & maintainence of Arakan Road	247,215,639.00		247,215,639.00	59,200.00	0.00	59,200.00
Total Taka	2,384,078,895.45	89,975,168.87	2,474,054,064.32	779,534,322.71	30,000.00	779,564,322.71
Flat for Sale						
Agrabad and Chandgoan	553,584.00	0.00	553,584.00	0.00	0.00	0.00
Total Taka	553,584.00	0.00	553,584.00	0.00	0.00	0.00
Surveying						
Residential purpose of Left Karnafully	1,026,149.00	0.00	1,026,149.00	0.00	0.00	0.00
East Hathazari	2,650,874.00	0.00	2,650,874.00	0.00	0.00	0.00
Total Taka	3,677,023.00	0.00	3,677,023.00	0.00	0.00	0.00
Grand Total Taka	8,990,535,400.65	243,874,686.08	9,234,410,086.73	8,746,651,649.45	298,317,569.50	9,044,969,218.95

Surplus Account

Income			Cost			Surplus		
Opening as on 01.07.2016	During the year	Total as on 30.06.2017	Opening as on 01.07.2016	During the year	Total as on 30.06.2017	Opening as on 01.07.2016	During the year	Total as on 30.06.2017
1	2	3	4	5	6	7	8	9
8,746,651,649.45	298,317,569.50	9,044,969,218.95	8,990,535,400.65	243,874,686.08	9,234,410,086.73	(243,883,751.20)	54,442,883.42	(189,440,867.78)

DAS CHOWDHURY DUTTA & CO. CHARTERED ACCOUNTANTS