Corporate & General Information

Chairman	Dr. Md. Humayun Kabir
Directors (Not According to Seniority)	Dhirendra Nath Mazumder Habibun Nahar Mohammed Yasin Sardar Shahadat Ali Mamunul Islam, PEng. Fakir Md. Mohiuddin A M Salah Uddin Enamul Karim Engr. Ghulam Mohammed Alomgir
Managing Director	Md. Belal Uddin
Company Secretary (A:R:)	Md. Rakibul Hasan Komol
Auditor	H N Enam & Co.
Primary Banker	Janata Bank Limited Abdul Gani Road Branch, Dhaka.
Registration No.& Date	No. C-131014/2016 dated 17 May 2016.
Business Category	Multi-Modal Container Transport Sevice
Authorized Capital	400 Crore
Paid-up Capital	10.0001 Crore
Ongoing Project & Capacity	Development of Multi-Modal Container Terminal near Chattogram port through DBFOMT basis. 01.00 lac. TUEs per year
Proposed Projects	1. A Medium Size ICD at Sirajganj by Government of Indian's Grant. 2. Ghorasal ICD at Narshindi through DBFOMT basis.
Manpower	Sanctioned Manpower 159 Persons Present Manpower 05 Persons
Registered Address	Rail Bhaban, 16, Abdul Gani Road, Dhaka-1000.
Contact Information	Phone: +88 01712-231013 E-mail: mdccbl2016@gmail.com

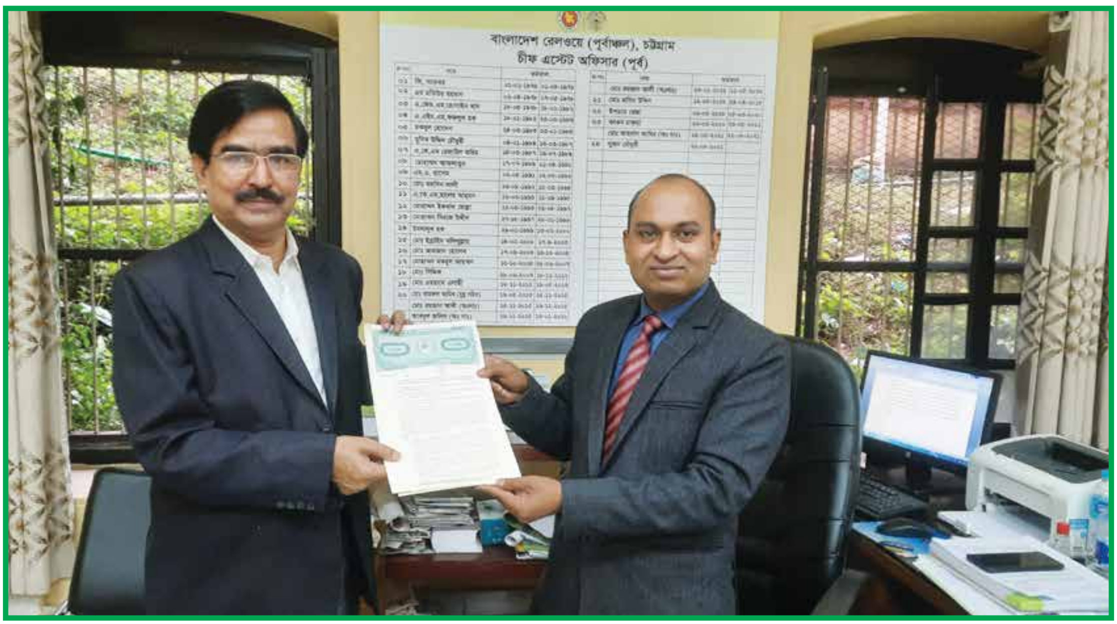
Contract signing ceremony between CCBL and Saif Logistics Alliance Limited at Hotel Inter Continental, Dhaka for Development of Multi-Modal Container Terminal on Railway Land at Halishahar, Chattogram.

Gift from CCBL

5th Annual General Meeting (AGM) of CCBL held on 15 December, 2021.

Hon’ble Railways Minister Mr. Nurul Islam Sujan, MP inaugurated the construction work of Multi-Modal Container Terminal at Halishahar, Chattogram.

Hon’ble Railways Minister Mr. Md. Nurul Islam Sujan, MP had deliverd his speech during the visit to Multi-Modal Container Terminal Project at Halishahar, Chattogram.



Long term Lease Agreement between CCBL and Bangladesh Railway for Construction of Container Tarminal on Railway Land at Halishahar, Chattogram.

1st Meeting of the Joint Supervision Committee Constituted to Supervise the Construction of Multi-Modal Container Terminal at Halishahar, Chattogram.

39th Board Meeting of CCBL held on 2nd November, 2022.

In time of inspection of the Multi-Modal Containet Terminal under construction at Halishahar, Chottogram.

Photo session of CCBLs officials and Bangladesh Railway East zone officials at Chattogram.

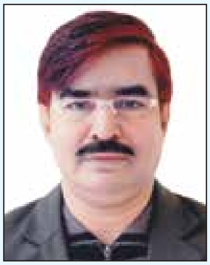
Board of Directors
Container Company of Bangladesh Limited (CCBL)

Name & Designation	Position	Photograph
Dr. Md. Humayun Kabir Secretary Ministry of Railways	Chairman	
Dhirendra Nath Mazumder Director General Bangladesh Railway	Director	
Habibun Nahar Addl. Secretary (Implementation) Finance Division, Ministry of Finance	Director	
Mohammed Yasin Additional Secretary (Development & Planning) Ministry of Railways	Director	

Board of Directors
Container Company of Bangladesh Limited (CCBL)

Name & Designation	Position	Photograph
Sardar Shahadat Ali Addl. Director General (Op.) Bangladesh Railway	Director	
Mamunul Islam, PEng. Joint Director General (Eng.) Bangladesh Railway	Director (Infrastructure)	
Fakir Md. Mohiuddin Joint Director General (Mech) Bangladesh Railway	Director (Maintenance)	
A M Salah Uddin Joint Director General (Op.) Bangladesh Railway	Director (Operation)	

Board of Directors
Container Company of Bangladesh Limited (CCBL)

Name & Designation	Position	Photograph
Enamul Karim Director Traffic Chittagong Port Authority	Director	
Engr. Ghulam Mohammed Alomgir Director, FBCCI	Director	
Md. Belal Uddin	Managing Director	
Md. Rakibul Hasan (Komol)	Company Secretary (A:R:)	

Ref No : 54.01.2600.008.14.013.22 - 007 **07 December, 2022**

Notice for the 6th Annual General Meeting

Notice is hereby given that the **6th Annual General Meeting (AGM)** of Container Company of Bangladesh Limited (CCBL) will be held on **Thursday, 29 December, 2022 at 04:00 P.M** at Conference Room (Room no-211), Rail Bhaban, 16, Abdul Gani Road, Dhaka-1000, Bangladesh, to transact the following business:

Agenda:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended on June 30, 2022 together with the Reports of the Board of Director's and the Auditor's thereon.
2. To elect / Re-elect Director's.
3. To Appoint the Auditor of the company till the end of 6th AGM and to Appoint/Re-Appoint the Auditor for the term until the next Annual General Meeting and fix their remuneration.
4. Miscellaneous.

All Members of the Company are requested to attend the meeting.

By order of the Board of Directors

(Md. Rakibul Hasan Komol)
Company Secretary (A:R:)

Date: Dhaka, 07 December, 2022
Mob: 01712-231013

Distribution to:

- Chairman, CCBL
- All Members, CCBL
- All Directors, CCBL
- H N Enam & Co. Chartered Accountants.

Director's Report

DIRECTORS' REPORT : 2021-22

DEAR MEMBERS,

The Directors of Container Company of Bangladesh Limited (CCBL) have the pleasure to present before you the report on the affairs of the company and the audited financial statements for the year ended on 30 June 2022.

1. Legal Status

Container Company of Bangladesh Limited ["the Company"] has been incorporated as a Public Limited Company under the Companies Act 1994. The Office of the Registrar of Joint Stock Companies and Firms (RJSC) issued Certificate of Incorporation vide Reg. No. C-131014/2016 dated 17 May 2016. RSJC also issued a Certificate of Commencement of Business on the same date.

2. Registered Address

The registered address of the Company is "Rail Bhaban, 16, Abdul Gani Road, Dhaka, Bangladesh".

3. Liability of Members

The liability of the members of the Company is limited by shares.

4. Nature of Business Activities

The main objectives for which the company is established are all or any of the following provided that permission/approval/license from the Government or its appropriate agency and the concerned local government authority shall be obtained wherever it is so required by law, rules or regulations :

(1) To carry on the business of multimodal transport operators, general carrier of international and domestic cargo within Bangladesh and abroad by all modes and mixes such as road, rail, sea, air, inland water transport and ropeways.

(2) To set up and manage consolidation and cargo handling terminals such as Inland Container Depots (ICDs) and Container Freight Stations (CFSs) at suitable and feasible locations for facilitating export from inland locations.

(3) To provide warehousing facilities for import, export and domestic at suitable locations in Bangladesh and abroad.

(4) To act as clearing and forwarding agents for facilitating cargo movements within Bangladesh and abroad.

(5) To provide technical know-how and management services to any person, firm or body corporate whether in Bangladesh and/or outside Bangladesh in the public or private sector in the fields of transport, warehousing, management by rail, ports, inland terminals and any other act of multimodal transport of goods.

5. Share Capital

5.1. Authorized Share Capital :

The Authorized Share Capital of the Company is Tk. 4,000,000,000 (Taka Four Hundred Crore) divided into 40,000,000 (four crore) equity shares of Tk. 100 (Taka One Hundred) each.

5.2. Issued, Subscribed, Called up and Paid up Share Capital :

As per the Memorandum of Association of the Company, the initial paid up capital of the company is Tk. 100,001,000 (Taka Ten Crore one thousand) divided into 1,000,010 (ten lac ten only) equity shares each of Taka 100.00. The Company received share money for the amount of the said initial paid up capital in 2016-17 but could not issue shares in absence of consent of Bangladesh Securities and Exchange Commission (BSEC). BSEC issued its consent by the end of 20 June 2018 and accordingly the said initial paid up capital of Tk. 100,001,000 has been deemed to be issued on 30 June 2018.

6. Members

Being the subscribers to the Memorandum & Articles of Association, initially there were 11 (eleven) Members of the Company. As per decision of the Board of Directors aiming smoother operation and control of the Company, the share-holding pattern has been re-structured as follows :

Shareholders	No. of Shares
People's Republic of Bangladesh (Represented by Secretary, Ministry of Railways)	10,00,000 (Ten Lac)
Ministry of Railways (Represented by Addl. Secretary, Development & Planning, Ministry of Railways)	5 (Five)
Bangladesh Railway (Represented by Director General, Bangladesh Railway)	1 (One)
Additional Director General (Operation), Bangladesh Railway	1 (One)
Joint Director General (Engineering), Bangladesh Railway	1 (One)
Joint Director General (Operation), Bangladesh Railway	1 (One)
Joint Director General (Mechanical), Bangladesh Railway	1 (One)

7. Brief on Company Activities

7.1. Since incorporation of the Company, the Directors met 39 (thirty nine) times in Board Meetings. 08(eight) Board Meeting were held during 2021-22.

7.2. **Organizational activities of the company**

Appointment of Company Secretary on May-2016
Recruitment of Full Time Managing Director of the Company on September-2019
Finalization of Company Organizational Structure, Service Rules, Recruitment Rules on December-2019
Finalization of Job Description, Manpower and Salary Structure of Officers/Employees on March-2021

7.3. **Present Manpower 5 persons**

Managing Director
Assistant Manager (Co-ordination) & Company Secretary (A:R:)
Junior Assistant (Grade-II)
Two Office Attendants.

7.4. **Introduction of Container train service between Bangladesh and India:**

Bangladesh-India container train Service started from 26 July, 2020 via Benapol-Petrapol railway Interchange route. At present monthly average 10 container trains are moving between Bangladesh and India. In the financial year 2021-22 about 6,000 TEUS Containers received at benapol interchange station from India by which CCBL earned BDT 20 lac as service charge. In the fiscal year 2022-23 CCBL fixed a target of BDT 30 lac as service charge.

7.5. **Recent Projects:**

Development of Multi- Modal Container Terminal near Chattogram port through DBFOMT basis. This project is under construction. The Contract period is 20 years. After Expiry of contract CCBL will manage it.

Development of an ICD at Sirajganj Bazar Station by Government of India's Grant which is in progress. Planning Commission of Bangladesh Approved this project on 22nd August, 2022. ERD of GOB has Sent it to ERD India through High Commission of India in Bangladesh on 06 September, 2022. Very soon a Delegate on behalf of GOI will visit the Project site. After Completion of this project CCBL will Manage it directly.

Development of an ICD at Ghorasal in the District of Narshindhi through DBFOMT which is under process

7.6. **Future Projects & Business:**

Development of an ICD at Shaistaganj in the district of Habiganj in sylhet region, where an Industrial Zone is growing day by day.

Development of an ICD at Mymensing to Creat facility of International trade and also to promote industialization In remote areas where cheap lebour is available.

Development of an ICD at Parbatipur near parbatipur Junction in the District of Dinajpur, Which will help trade and Industry of the North-West of Bangladesh.

Development of an ICD near Darshana station in the district of Chuadanga to promote cross -boader trade between India-Bangladesh.

Development of a CFS between Khulna-Jessore Station.

Take over the management of Kamalapur ICD after expiry of present contractual agreement with CPA (May, 2024) if GOB offer. At Present BR is getting less then 50% of the revenue of Kamalapur ICD. CCBL can give it at least 60% I:e Yearly more 10 crore BDT by ensuring efficient service.

8. Board of Directors

8.1. As per the Articles of association of the Company, the business of the Company shall be managed by the Board of Directors; The number of Directors shall not be less than 3 (Three) and not more than 21 (Twenty one) unless otherwise determined by the Shareholders in Annual General Meeting.

8.2. The present Board of Directors consists of the following Directors, namely:-

(1) Dr. Md. Humayun Kabir, Secretary, Ministry of Railways
[Ex-Officio Chairman]

(2) Dhirendra Nath Mazumder , Director General, Bangladesh Railway (BR)
[Director]

(3) Habibun Nahar, Addl. Secretary, (Implementaion), Finance Division MOF
[Director]

(4) Mohammed Yasin, Addl Secretary, Ministry of Railways
[Director]

(5) Sardar Shahadat Ali, Additional Director General (Operation), BR
[Director]

(6) Mamunul Islam, PEng. Joint Director General (Engineering), BR
[Director (Infrastructure)]

(7) A M Salah Uddin, Joint Director General (Operation), BR
[Director (Operation)]

(8) Fakir Md. Mohiuddin, Joint Director General (Mechanical), BR
[Director (Maintenance)]

(9) Enamul Karim, Director Traffic, Chittagong Port Authority
[Director]

(10) Engr. Ghulam Mohammed Alomgir, Former Vice Chairman, FBCCI
[Director]

(11) Md. Belal Uddin
[Managing Director]

8.3. After the 5th AGM, there were some changes on the Board. Dr. Md Humayun Kabir included as a Chairman and Habibun Nahar, Mamunul Islam, A M Salah Uddin, and Fakir Md. Mohiuddin were included as Directors.

8.4. As per the provisions of the Companies Act 1994, one-third of Directors shall retire at the upcoming (6th) AGM and each of the retiring Directors shall be eligible for re-election. Accordingly, Mr. Sardar Shahadat Ali, Mr. Md. Mamunul Islam and Mr. A M Salah Uddin shall retaired at the 6th AGM and each of them shall be eligible for re-election.

9. About Financial Statements and Financial Report

9.1 Reporting Period :

The Financial Statements of the Company covered the financial year beginning on 01 July, 2021 and ending on 30 June, 2022.

9.2 Preliminary Expenses :

The entire expenditure amounting Tk. 21,00,100/- (Taka Twenty One Lac One Hundred only) for registration of the company had been made under the Reforms Project of Bangladesh Railways. Accordingly, no liability has been created against the company and as such no asset under the head "Preliminary Expenses" has been shown against the said expenditure.

9.3 Expenditure during the Period :

Operation in small scale started in this year. Prior to that since the company could not begin any commercial operation, the incomes and expenditures during that period were treated as Income and Expenditure during Pre-operating Period and accounted for under **Net Income or Net Expenditure during Pre-operating Period** as follows :

	31.06.22	31.06.21
A. Expenditure during	**9,090,325**	**7,182,211**
Directors' Remuneration / Attendance Fee	408,748	424,008
Committee member's Attendance Fee	43,750	137,792
Statutory Expenses	-	1,714,926
Auditor's Remuneration	55,200	11,500
Professional Fee	-	576,000
Meeting Expenses	478,429	187,742
Printing & Stationary Expenses	224,306	62,723
Traveling & Conveyance	80,018	1,085
Salary & Allwances	3,311,750	2,509,998
Consultancy Fee (IIFC)	769,189	1,226,340
Entertainment	9,811	17,304
Office Expenses	14,960	173,691
Licesing Fee	2,400,000	-
Advertisement	85,894	-
Consultancy Fee to ABC BD LTD	995,000	
Depriciation	95,291	88,403
Bank Charges	117,978	50,699
B. Revenue	**10,422,147**	**8,472,133**
Interest Income Earned	1,642,795	5,722,823
Interest Income Accrued	6,551,045	1,642,796
Interest Income on SND Accounts (Janata)	33,168	16,420
Royalty Commission Receive from Containers Trains	2,195,139	8,10,094
Income from sales of Tender Schedule	-	2,80,000
C. Profit before Provision for Tax (B-A)	**1,331,822**	**1,289,923**
D. Provision for Tax@ 27.5%	**366,251**	**386,977**
E. Profit For the period (C-D)	**965,571**	**902,946**

10 Holding of the Annual General Meeting (AGMs)

1st, 2nd ,3rd and 4th Annual General Meeting (AGM) of the Company was held on 06 November 2017, 26 December, 2018, 18 December, 2019 and 29 December, 2020 respectively. The 1st to 3rd AGMs were presided over by the Chairman Mr. Md. Mofazzel Hossain 4th & 5th AGMs was presided over by the Chairman Mr. Md. Salim Reza and All the Members / Representatives attended the Meeting except two members Mr. Md Mahabubul Alam & Mr Enamul Karim.

11 Holding of Board Meetings and Attendance

The Directors held 08 (Eight) meetings of the Board during the year ended 30 June 202. Attendance at those meetings was as follows :

Name of Director	Duration of Directorship	Number of Meetings	
		Held	Attended
Md. Salim Reza	From 14 June, 2020 to 02 January, 2022	5	5
Dr. Md. Humayun kabir	Since 02 January, 2022	3	3
Dhirendra Nath Mazumder	Since 17 February, 2021	8	8
Pronab Kumar Ghosh	Since 14 June, 2020	8	6
Md. Ekhlasur Rahman	From 14 June, 2020 to 15 December, 2021	3	3
Habibun Nahar	Since 15 December, 2021	5	4
Sardar Shahadat Ali	Since 29 December, 2020	8	7
Engr. Ghulam Mohammed Alomgir	Since 31 August, 2021	5	2
Enamul Karim	Since 07 July 2019	8	1
Rashida Sultana Gani	From 06 May, 2019 to 30 May, 2022	6	6
A M Salah Uddin	Since 30 May, 2022	2	2
Md. Romzan Ali	From 17 February 2021 to 02 January, 2022	5	5
Md. Mamunul Islam	Since 02 January, 2022	3	1
Tabassum Binte Islam	From 12 February, 2020 to 16 November, 2021	2	1
Mrinal Kanti Banik	From 16 November, 2021 to 30 June, 2022	5	4
Fakir Md. Mohiuddin	Since 30 June, 2022	1	1

Notable that the Directors who did not attend were granted leave of absence.

12 Remuneration of Directors

As per Article 111 of the Article of Association "The sitting fee payable to a Non-Executive/Independent/Part-time director for each of the meeting of Board or a committee thereof, any adjournment thereto attended by him shall be such sum as may be fixed by the Board of Directors and it shall not exceed the maximum amount as may be specified by the Act, the rules or regulations framed thereunder and such other limitations as may be prescribed under any other regulations/directions issued from time to time. In addition each Director will receive the travelling fare from and to his usual place of residence in Bangladesh and any allowance for the number of days spent for attending and returning from the meeting of the Board of Directors as the Board reasonably approves from time to time." Accordingly the Board of Directors in its 1st Meeting held on 05 June 2016 fixed a sitting fee of Tk. 5,000/- net of AIT and VAT deductible at source for attending every Meeting of Directors.

13 Appointment of Auditors

M/s. Hafiz Ahmed & Co., Chartered Accountants, having office at Rose Mary, Plot No. 6, Road No. 1, Block C, Section 6, Mirpur, Dhaka, Bangladesh, was appointed as the First Auditor. The said Firm was re-appointed Auditor in the 5th AGM held at a fee / remuneration of Tk. 15,000/- to hold office till the conclusion of the 6th AGM of the Company.

The Council of ICAB Decided to revoke the Certificate of practice (CoP) of Mr. Md Hafiz Ahmed FCA (530) for a period of Five years professional misconduct.

In the above circumstances, three Coations Collected from CA firm for the audit work of the Company for the year ended June 30, 2022. Proposals are available from three institutions. The Board recommends the appointment of the lowest bidder **H N Enam & Co**, Monipuripara, Farmgate, Tejgoan, Dhaka. At a total professional fee of Tk.55,200 (Fifty Five Thousand & Two Hundred) till the end of the 6th AGM and it is decided that Absentee approval will be given in the 6th AGM.

The Firm has completed assignment of audit for the accounting period ending on 30 June 2022 and being qualified, has expressed willingness to be re-appointed for the next term.

14 Acknowledgement

The Directors wish to place on record their profound and sincere gratitude to the Ministry of Railways, other government authorities, Consultants, Patrons and auditors for their continued co-operation and support to the Company. They also expressed their deep appreciation for devoted and sincere services rendered by the employees of different levels of Bangladesh Railway and expected that such devotion and co-operation will continue in future also.

For and on behalf of Board of Directors

20.11.22

Dr. Md. Humayun Kabir
Chairman, CCBL
Date : 20/11/2022

Auditors Report
&
Audited Financial Statements

INDEPENDENT AUDITORS' REPORT
To the Shareholders of Container Company Of Bangladesh Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Container Company Of Bangladesh Limited** which comprise the statement of financial position as at **June 30, 2022,** and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at **June 30, 2022**, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our Audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting

Corporate Office:
House # 151/5 (GF), Block # 13, Ward # 27
Monipuripara, Farmgate, Tejgaon, Dhaka-1215
Tel: +88 02 58156643, +88 02 223314223

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- the expenditure incurred was for the purpose of the Company's business.

Place : Dhaka, Bangladesh
Dated: 0 2 NOV 2022
Ref: HME/2022/EX-18

Md. Enamul Hasan FCA
Enrollment Number 1544
Managing Partner
H M ENAM & CO.
Chartered Accountants

DVC: 2212061544AS250952

Container Company of Bangladesh Limited
Statement of Financial Position
As at 30 June, 2022

In BDT	Note	30 June 2022	30 June 2021
Assets			
Property, Plant and Equipment	3	**293,978**	176,805
Investment in FDR	4	**170,506,226**	101,270,929
Non-current assets		**170,800,204**	**101,447,734**
Advance, Deposit & Pre- Payments	5	**607,446**	1,246,081
Accrued Income	6	**-**	1,642,796
Cash and Cash Equivalents	7	**8,606,427**	4,609,629
Current assets		**9,213,873**	**7,498,506**
Total assets		**180,014,077**	**108,946,240**
Equity			
Share capital	8	**100,001,000**	100,001,000
Retained Earnings	9	**8,214,780**	7,249,209
Total equity		**108,215,780**	**107,250,209**
Liabilities			
Advance Against Sales	10	**70,000,000**	-
Accounts Payable	11	**426,870**	38,568
Provisions for Tax	12	**1,371,427**	1,657,463
Total liabilities		**71,798,297**	**1,696,031**
Total equity & Liabilities		**180,014,077**	**108,946,240**

The notes on 1 to 16 are an integral part of these financial statements.

Company Secretary | **Managing Director** | **Chairman**

Signed as per our report on same dated

Place : Dhaka
Dated: 02 NOV 2022

H M ENAM & CO.
Chartered Accountants

H M ENAM & CO. Chartered Accountants Dhaka

DVC: 2212061544AS250952

Container Company of Bangladesh Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Year ended 30 June 2022

In BDT	Note	For the year ended 30 June 2022	2021
Revenue	*13*	2,195,139	810,094
Administrative Expenses	*14*	(8,972,347)	(7,131,512)
Financial expenses	*15*	(117,978)	(50,699)
Operating profit		**(6,895,186)**	**(6,372,117)**
Other Income	*16*	**8,227,008**	7,662,039
Profit before tax		**1,331,822**	**1,289,923**
Provision for Tax		366,251	386,977
Profit for the period		**965,571**	**902,946**
Earning Per Share (EPS)		**0.966**	**0.903**

The notes on 1 to 16 are an integral part of these financial statements.

Company Secretary **Managing Director** **Chairman**

Signed as per our report on same dated

Place : Dhaka
Dated: 0 2 NOV 2022

H M ENAM & CO.
Chartered Accountants
DVC: 2212061544AS250952

Dhaka

Container Company of Bangladesh Limited
Statement of Changes in Equity
For the Year ended 30 June 2022

In BDT	Share Capital	Retained earnings	Total equity
For the year ended 30 June 2022			
Balance at 1 July 2021	**100,001,000**	**7,249,209**	**107,250,209**
Addition during the year	-		-
Profit/Loss during the year	-	**965,571**	**965,571**
Impact of correction of errors		-	-
Total comprehensive income	-	**965,571**	**965,571**
Transaction with owners			
Interim dividend 2022	-	-	-
Balance at 30 June 2022	**100,001,000**	**8,214,780**	**108,215,780**
For the year ended 30 June 2021			
Balance at 1 July 2020	**100,001,000**	**6,346,263**	**106,347,263**
Addition during the year	-		-
Profit/Loss during the year	-	902,946	902,946
Impatc of correction of errors	-	-	-
Total comprehensive income	-	**902,946**	**902,946**
Transaction with owners			-
Interim dividend for the year 2021	-	-	-
Balance at 30 June 2021	**100,001,000**	**7,249,209**	**107,250,209**

Company Secretary **Managing Director** **Chairman**

Signed as per our report on same dated

Place : Dhaka
Dated: 0 2 NOV 2022

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Chartered Accountants
DVC: 2212061544AS250951

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Container Company of Bangladesh Limited
Statement of Cash Flows
For the Year ended 30 June 2022

In BDT	For the year ended 30 June 2022	2021
Cash flows from operating activities		
Net Profit/ Loss	965,571	902,946
Depreciation	95,291	88,403
Increase/Decrease in Advance, Deposit & Prepayment	638,635	1,647,301
Increase/Decrease in Accrued Income	1,642,796	303,004
Increase/Decrease in Liabilities	70,102,266	(552,460)
Net cash from operating activities	**73,444,559**	**2,389,193**
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	**(212,464)**	-
Increase/Decrease in Investment in FDR	**(69,235,297)**	(1,920,274)
Net cash used in investing activities	**(69,447,761)**	**(1,920,274)**
Cash flows from financing activities		
Share capital	-	-
Net cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equivalei	**3,996,798**	468,919
Cash and cash equivalents at 1 July	**4,609,629**	4,140,709
Cash and cash equivalents at 30 June	**8,606,427**	4,609,629

Company Secretary **Managing Director** **Chairman**

Signed as per our report on same dated

Place : Dhaka
Dated: 0 2 NOV 2022

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H M ENAM & CO.
Dhaka
Chartered Accountants

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Chartered Accountants
DVC: 2212061544AS250952

CONTAINER COMPANY OF BANGLADESH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1.0 Corporate Information

1.1 Legal Status:

Container Company of Bangladesh Limited ["the Company"] has been incorporated as a Public Limited Company under the Companies Act 1994. The Office of the Registrar of Joint Stock Companies and Firms (RJSC) issued Certificate of Incorporation vide Reg. No. C-131014/2016 dated 17 May 2016. RSJC also issued a Certificate of Commencement of Business on the same date.

1.2 Registered Address:

The Registered Address of the Company is **"Rail Bhaban, 16, Abdul Gani Road, Dhaka, Bangladesh".**

1.3 Liability of Members:

The liability of the members of the Company is limited by shares.

1.4 Nature of Business Activities:

The main objectives for which the company is established are all or any of the following provided that permission/approval/license from the Government or its appropriate agency and the concerned local government authority shall be obtained wherever it is so required by law, rules or regulations :

(1) To carry on the business of multimodal transport operators, general carrier of international and domestic cargo within Bangladesh and abroad by all modes and mixes such as road, rail, sea, air, inland water transport and ropeways.

(2) To set up and manage consolidation and cargo handling terminals such as Inland Container Depots (ICDs) and Container Freight Stations (CFSs) at suitable and feasible locations for facilitating export from inland locations.

(3) To provide warehousing facilities for import, export and domestic at suitable locations in Bangladesh and abroad.

(4) To act as clearing and forwarding agents for facilitating cargo movements within Bangladesh and abroad.

(5) To provide technical know-how and management services to any person, firm or body corporate whether in Bangladesh and/or outside Bangladesh in the public or private sector in the fields of transport, warehousing, management by rail, ports, inland terminals and any other act of multimodal transport of goods.

1.5 Share Capital:

1.5.1 Authorized Share Capital:

The Authorized Share Capital of the Company is Tk.4,00,00,00,000 (Taka Four Hundred Crore) divided into 4,00,00,000 (Four Crore) equity shares of Tk. 100.00(Taka One Hundred) each.

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1.5.2 Issued, Subscribed, Called up and Paid up Share Capital :

As per the Memorandum of Association of the Company, the initial paid up capital of the company is Tk. 10,00,01,000 (Taka Ten Crore One Thousand) divided into 10,00,010 (Ten Lac ten only) equity shares of Taka 100.00 each. The Company received share money for the amount of the said initial paid up capital in 2016-17. Bangladesh Securities and Exchange Commission (BSEC) issued Letter of consent for issuing initial paid up capital on 20 June 2018 and accordingly the paid up capital of Tk. 100,001,000 has been deemed to be issued on 30 June 2018 and accounted for against the Share Money Deposit carried from previous year.

1.6 Members:

Being the subscribers to the Memorandum & Articles of Association of the Company, initially there were 11 (eleven) Members. As per decision of the Board of Directors, aiming smoother operation and control of the Company, the share-holding has been re-structured as follows:

Shareholders	No. of Shares
People's Republic of Bangladesh (Represented by Secretary, Ministry of Railways)	10,00,000 (Ten Lac)
Ministry of Railways (Represented by Addl. Secretary, Development & Planning, Ministry of Railways)	5 (Five)
Bangladesh Railway (Represented by Director General, Bangladesh Railway)	1 (One)
Additional Director General (Operation), Bangladesh Railway	1 (One)
Joint Director General (Engineering), Bangladesh Railway	1 (One)
Joint Director General (Operation), Bangladesh Railway	1 (One)
Joint Director General (Mechanical), Bangladesh Railway	1 (One)

1.7 Board of Directors:

As per the Articles of association of the Company, the business of the Company shall be managed by the Board of Directors; the number of Directors shall not be less than 3 (three) and not more than 21 (twenty one) unless otherwise determined by the Shareholders in Annual General Meeting. The present Board of Directors consists of 11 (eleven) Directors including the Managing Director.

2.0 About Financial Statements:

2.1 Reporting Period:

The Financial Statements of the Company covered the financial year beginning on 01 July 2021 and ending on 30 June 2022.

2.2 Preliminary Expenses:

The entire expenditure amounting Tk. 21,00,100/- (Taka Twenty One Lac One Hundred only) for registration of the company had been made under the Reforms Project of Bangladesh Railways. Accordingly, no liability has been created against the company and as such no asset under the head "Preliminary Expenses" has been shown against the said expenditure.

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2.3 Statement of Compliance of Standard:

The financial statements have been prepared in accordance with the provisions of International Financial Reporting Standards (IFRS) and International Accounting Standard (IAS), the Companies Act 1994 and other applicable laws and regulations in Bangladesh.

2.4 Basis of Measurement:

These financial statements have been prepared following going concern basis under historical cost convention in accordance with the International Financial Reporting Standards (IFRS).

2.5 Functional and Presentation Currency:

These financial statements are presented in Bangladeshi Taka which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.6 Use of Estimate and Judgments:

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies.

2.7 Comparative Financial Information:

The financial statements have been prepared comparing respective figures of previous years. However, some figures and account titles have been rearranged/re-classified where necessary to conform to the fairness in presentation and.

2.8 Components of Financial Statements:

The set financial statements include the following components:

(1) Statement of Financial Position as on 30 June 2022

(2) Statement of Profit or Loss and other Comprehensive income for the year ended 30 June 2022

(3) Statement of Cash Flows for the year ended 30 June 2022

(4) Statement of Changes in Equity for the year ended 30 June 2022

(5) Notes to the Financial Statements

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Notes to the financial statements (continued)

3.00 Property, Plant and Equipment

In BDT	Furniture & Fixture	Computer & Accessories	Office Equipment	Total
Cost				
Balance at 1 July 2020	-	193,610	160,000	353,610
Additions	-	-	-	-
Disposal	-	-	-	-
Balance at 30 June 2021	-	193,610	160,000	353,610
Balance at 1 July 2021	**-**	**193,610**	**160,000**	**353,610**
Additions	**100,126**	**112,338**	**-**	**212,464**
Disposal	-	-	-	-
Balance at 30 June 2022	**100,126**	**305,948**	**160,000**	**566,074**
Accumulated depreciation				
Balance at 1 July 2020	-	48,403	40,000	88,403
Depreciation for the year	-	48,403	40,000	88,403
Disposal	-	-	-	-
Balance at 30 June 2021	-	96,805	80,000	176,805
Balance at 1 July 2021	**-**	**96,805**	**80,000**	**176,805**
Depreciation for the year	**1,810.50**	**53,481**	**40,000**	**95,291**
Disposal	-	-	-	-
Balance at 30 June 2022	**1,810**	**150,286**	**120,000**	**272,096**
Carrying amounts				
30 June 2020	-	96,805	80,000	176,805
30 June 2021	**98,316**	**155,662**	**40,000**	**293,978**

3.01 Allocation of depreciation

In BDT	**2022**	2021
Administrative Expenses	**95,291**	88,403
	95,291	88,403

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Notes to the financial statements (continued)

4.00 Investment in FDR

In BDT	2022	2021
SIBL : A/c No. 0225330009894	**12,740,353**	12,023,909
SIBL : A/C No. 0225310037893	-	-
SIBL : A/C No. 0225330008544	**41,229,589**	46,937,020
Agrani Bank : A/C No. 0200015529089	-	21,155,000
Agrani Bank : A/C No. 0200015529084	-	21,155,000
Agrani Bank : A/C No. 0200017107276	**22,253,553**	-
Agrani Bank : A/C No. 0200017107243	**22,253,553**	-
Agrani Bank : A/C No. 0200015524954	**(15,000)**	-
Janata Bank : A/C No. 0100227698131	**72,084,178**	-
Janata Bank : A/C No. 0100227698386	**(40,000)**	
	170,506,226	101,270,929

5.00 Advance, Deposit & Pre- Payments

In BDT	2022	2021
Working Cash Advance to S. Abdur Rashid	**562,423**	562,423
Working Cash Advance to Mr. Rakib	**45,023**	60,328
Pre-Payment to ABC BANGLADESH LTD	-	623,330
	607,446	1,246,081

6.00 Accrued Income

In BDT	2022	2021
Accrued Income from FDR	-	1,642,796
	-	1,642,796

7.00 Cash and Cash Equivalents

In BDT	2022	2021
Janata Bank : A/C No. 0100059800391	**8,606,427**	4,609,629
	8,606,427	4,609,629

8.00 Share capital

In BDT	2022	2021
Authorized		
40,000,000 Ordinary Shares of Tk. 100/- each.	**4,000,000,000**	4,000,000,000
	4,000,000,000	4,000,000,000
Issued, Subscribed, called up & Paid up Capital		
1,000,010 Ordinary Shares of Tk.100/- each.	**100,001,000**	100,001,000
	100,001,000	100,001,000

8.01 Shareholding Position

	30 June 2022			30 June 2021		
Name of Share Holders	**No. of Shares**	**Value (BDT)**	**Percentage**	**No. of Shares**	**Value (BDT)**	**Percentage**
People's Republic of Bangladesh	**1,000,000**	**100,000,000**	**99.9990%**	1,000,000	100,000,000	99.9990%
Ministry of Railways	**5**	**500**	**0.0005%**	5	500	0.0005%
Bangladesh Railway	**1**	**100**	**0.0001%**	1	100	0.0001%
Additional Director General (Operation), Bangladesh Railway	**1**	**100**	**0.0001%**	1	100	0.0001%
Joint Director General (Engineering), Bangladesh Railway	**1**	**100**	**0.0001%**	1	100	0.0001%
Joint Director General (Operation), Bangladesh Railway	**1**	**100**	**0.0001%**	1	100	0.0001%
Joint Director General (Mechanical), Bangladesh Railway	**1**	**100**	**0.0001%**	1	100	0.0001%
Total	**1,000,010**	**100,001,000**	**100.0000%**	1,000,010	100,001,000	100.0000%

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9.00 Retained Earnings

In BDT	2022	2021
Balance at 1 July	7,249,209	6,346,263
Profit/Loss During the year	965,571	902,946
	8,214,780	7,249,209

10.00 Advance Against Sales

In BDT	2022	2021
Upfront Payment Advance from Saif Logistic Aliance Limited for CGPY ICD, Chattogram	70,000,000	-
	70,000,000	-

11.00 Accounts Payable

In BDT	2022	2021
Audit Fee	55,200	23,000
Director Remuneration	-	15,568
Professional Fee to ABC BD LTD	371,670	-
	426,870	38,568

12.00 Provisions for Tax

In BDT	2022	2021
Opening Balance	1,657,463	2,038,991
Add: Tax during the year @ 27.5%	366,251	386,977
Less: Tax Deduction on Interest Income at Source	(652,287)	(768,504)
	1,371,428	1,657,463

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Notes to the financial statements (continued)

13.00 Revenue

In BDT	2022	2021
Royalty-Commision Received from Bangladesh-India Container Trains Service	**2,195,139**	810,094
	2,195,139	**810,094**

14.00 Administrative Expenses

In BDT	2022	2021
Directors' Remuneration / Attendance Fee	**408,748**	424,008
Committee Member's Attendance Fee	**43,750**	137,792
Statutory Expenses	-	1,714,926
Auditors' Remuneration	**55,200**	11,500
Professional Fee	-	576,000
Meeting Expenses	**478,429**	187,742
Printing & Stationery Expenses	**224,306**	62,723
Travelling & Conveyance Expenses	**80,018**	1,085
Salary & Allowances	**3,311,750**	2,509,998
Consultancy Fee (IIFC)	**769,189**	1,226,340
Entertainment	**9,812**	17,304
Office Expenses	**14,960**	173,691
License Fee [11.01]	**2,400,000**	-
Advertisement	**85,894**	-
Consultancy Fee to ABC BD LTD	**995,000**	-
Depreciation	**95,291**	88,403
	8,972,347	7,131,512

15.00 Financial expenses

In BDT	2022	2021
Bank Charges	**117,978**	50,699
	117,978	50,699

16.00 Other Income

In BDT	*Notes*	2022	2021
Interest Earned Income	16.01	**1,642,795**	5,722,823
Interest Income Accrued	16.02	**6,551,046**	1,642,796
Interest Income on SND Accounts (Janata)		**33,168**	16,420
Income from Sale of Tender Schedule		-	280,000
		8,227,009	7,662,039

16.01 Interest Earned Income

In BDT	2022	2021
SIBL : A/C No. 0225330008544	**1,642,795**	-
	1,642,795	-

16.02 Interest Income Accrued

In BDT	2022	2021
SIBL : A/C No. 0225330009894	**796,049**	-
SIBL : A/C No. 0225330008544	**1,229,589**	1,642,796
Agrani Bank : A/C No. 0200017107276	**1,220,615**	-
Agrani Bank : A/C No. 0200017107243	**1,220,615**	-
Janata Bank : A/C No. 0100227698131	**2,084,178**	-
	6,551,046	1,642,796

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