

**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Financial Statements**

For the year ended 30 June 2023



**Carew & Company (Bangladesh) Ltd.**  
Darsana, Chuadanga  
**Statement of Financial Position**  
As at 30 June, 2023

Property & Assets	Notes	Sugar	Distillery	Pharmaceutical Work	Commercial Farm	Akandabaria Farm (Exper)	Jaibo Shar (Bio-Fertilizer)	Amount in Taka	
								30-06-2023	30-06-2022
<b>A. Non- Current Assets</b>									
Property, Plant & Equipments	03.00	102,435,367	61,580,189	207	24,841,645	1,000,463	17,035,563	206,893,434	203,589,030
Capital Work in Progress	04.00	185,162,536	-	-	-	-	-	185,162,536	45,838,745
<b>Total</b>		<b>287,597,903</b>	<b>61,580,189</b>	<b>207</b>	<b>24,841,645</b>	<b>1,000,463</b>	<b>17,035,563</b>	<b>392,055,970</b>	<b>249,427,775</b>
<b>B. Current Asset</b>									
Current Account With Inter Unit	05.00	-	10,570,819,883	-	-	-	30,633,784	10,601,453,667	9,508,264,075
Stock in Trade	06.00	33,433,000	102,847,001	632,474	60,374,548	7,065,786	18,229,120	222,581,929	166,911,738
Stock of Store & Spares	07.00	154,128,907	242,977,655	4,388,107	1,364,413	193,795	1,522,114	404,574,991	230,492,189
Stock in Transit	08.00	39,700,934	-	-	-	-	-	39,700,934	5,967,685
Trade Debtors	09.00	31,263,249	870,261	598,832	8,820,442	379,000	37,230	41,969,014	3,241,660
Sundrey Debtors	10.00	1,879,268	-	-	-	-	-	1,879,268	2,261,415
Receiveable from Others	11.00		10,137,282	-	-	-	-	10,137,282	10,137,282
BSFIC Current Account	12.00	3,368,725,500	-	-	-	-	-	3,368,725,500	2,797,831,413
Inter Project Current Account	13.00	30,097,555	-	-	-	-	-	30,097,555	48,291,068
Advance, Deposit & Pre-payments	14.00	60,823,595	33,261,849	1,026	50,200	-	370,400	94,507,070	76,484,936
Cash and cash equivalents	15.00	1,876,426,653	-	-	-	-	-	1,876,426,653	1,718,550,043
<b>Total</b>		<b>5,596,478,661</b>	<b>10,960,913,931</b>	<b>5,620,439</b>	<b>70,609,603</b>	<b>7,638,581</b>	<b>50,792,648</b>	<b>16,692,053,863</b>	<b>14,568,433,502</b>
<b>Grand Total (A+B)</b>		<b>5,884,076,564</b>	<b>11,022,494,120</b>	<b>5,620,646</b>	<b>95,451,248</b>	<b>8,639,044</b>	<b>67,828,211</b>	<b>17,084,109,833</b>	<b>14,817,861,227</b>



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Statement of Financial Position**

As at 30 June, 2023

Equity and Liabilities	Notes							Amount in Taka	
		Sugar	Distillery	Pharmaceutical Works	Commercial Farm	Akandabaria Farm (Exper)	Jaibo Shar (Bio-Fertilizer)	30-06-2023	30-06-2022
<b>A. Share Capital</b>	16.00	7,565	-	-	-	-	-	7,565	7,565
<b>B. Retained earnings/(loss)</b>		(8,086,642,045)	10,678,756,273	(6,522,498)	(592,695,254)	(35,883,363)	(21,343,909)	1,935,669,205	1,013,437,301
<b>C. Government Equity</b>	17.00	2,403,821	-	-	-	-	-	2,403,821	2,403,821
Seed multiplication farm scheme		995,870	-	-	-	-	-	995,870	995,870
Integrated cane development (ICD)		-	-	-	-	-	28,765,200	28,765,200	28,765,200
ADP Grant		3,399,691	-	-	-	-	28,765,200	32,164,891	32,164,891
<b>Total</b>		3,399,691	-	-	-	-	28,765,200	32,164,891	32,164,891
<b>D. Reserve :</b>	18.00	17,295,407	213,778	-	917,268	1,999,927	-	20,426,380	20,426,380
Capital Reserve		1,273	-	-	-	-	-	1,273	1,273
General Reserve		17,296,680	213,778	-	917,268	1,999,927	-	20,427,653	20,427,653
<b>E. Government &amp; Other Grants:</b>	19.00	1,429,864	-	-	-	-	-	1,429,864	1,429,864
ICDS Phase-II		1,429,864	-	-	-	-	-	1,429,864	1,429,864
<b>F. Long Term Loan</b>	20.00	332,213,931	48,150,507	-	3,269,945	-	60,406,920	444,041,303	404,132,828
<b>G. Leave Pay &amp; Gratuity</b>	21.00	653,759,307	-	-	-	-	-	653,759,307	628,803,572
<b>H. Current Account with Inter unit</b>	5.00	9,870,933,519	-	12,081,140	676,060,168	42,378,840	-	10,601,453,667	9,508,264,075
<b>I. Current Liabilities &amp; Provisions</b>									
Secured Loans	22.00	2,680,769,782	-	-	-	-	-	2,680,769,782	2,538,825,518
Inter Project Current Account	23.00	145,632,487	-	-	-	-	-	145,632,487	109,086,514
Creditors	24.00	250,225,582	66,508,363	62,004	7,899,121	143,640	-	324,838,709	342,889,169
Provision for Income Tax	25.00	-	218,727,918	-	-	-	-	218,727,918	196,345,951
Provision for bad & doubtful debts	26.00	15,050,201	10,137,282	-	-	-	-	25,187,483	22,046,376
<b>Total</b>		3,091,678,052	295,373,562	62,004	7,899,121	143,640	-	3,395,156,378	3,209,193,528
<b>Grand Total (A+B+C+D+E+F+H+I)</b>		5,884,076,564	11,022,494,120	5,620,646	95,451,248	8,639,044	67,828,211	17,084,109,833	14,817,861,277

The annexed notes form 1 to 34 are an integral part of these financial statements

**General Manager (Finance)**

Signed in terms of separate report of even date.

**Managing Director**

**Director**

**Firms' Name : Rahman Mostafa Alam & Co. Chartered Accountants**

**Signature :**

**Auditors' Name : Md. Anwaruzzaman FCA, (Enrolment No.: 1268)**

**Date :** Place : Dhaka



**Rahman Mostafa Alam & Co.**  
Chartered Accountants

Solution...Begins

**DVC** :



**Carew & Company (Bangladesh) Ltd.**  
Darsana, Chuadanga  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the year ended 30 June 2023

Particulars	Notes	Sugar	Distillery	Pharmaceutical Works	Commercial Farm	Akandabaria Farm (Exper)	Jaibo Shar (Bio-Fertilizer)	Amount in Taka	
								01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022
<b>Sales</b>									
Gross Sales		249,646,799	4,389,129,221	3,439,386	92,604,998	12,414,637	12,352,350	4,759,587,391	4,293,597,638
Less: Excise Duty		-	1,031,493,792	-	-	-	-	1,031,493,792	772,159,850
Less: Others (VAT, RDF, Surcharge)		-	222,012,947	334,805	-	-	-	222,347,752	186,344,532
<b>Net sales</b>	27.00	<b>249,646,799</b>	<b>3,135,622,482</b>	<b>3,104,581</b>	<b>92,604,998</b>	<b>12,414,637</b>	<b>12,352,350</b>	<b>3,505,745,847</b>	<b>3,335,093,256</b>
Add: Molasses & Pressmard transfer to distillery		60,080,033	-	-	-	-	-	60,080,033	70,133,951
Add: Sales of press mud to Jaibo Shar		1,469,000	-	-	-	-	-	1,469,000	-
Less: Cost of goods sold	28.00	587,429,877	1,133,085,638	3,038,758	71,555,760	9,958,055	7,159,563	1,812,227,650	1,823,594,834
<b>Gross Profit / (Loss)</b>		<b>(276,234,045)</b>	<b>2,002,536,844</b>	<b>65,823</b>	<b>21,049,238</b>	<b>2,456,582</b>	<b>5,192,787</b>	<b>1,755,067,230</b>	<b>1,581,632,373</b>
<b>Less: Operating Expenses:</b>									
Administrative overhead	29.00	170,091,213	447,804,877	42,842	49,260,321	3,321,099	412,741	670,933,092	683,703,356
Selling and distribution overhead	30.00	3,648,178	1,679,374	-	-	-	-	5,327,552	5,565,353
<b>Total Operating Expenses</b>		<b>173,739,391</b>	<b>449,484,251</b>	<b>42,842</b>	<b>49,260,321</b>	<b>3,321,099</b>	<b>412,741</b>	<b>676,260,644</b>	<b>689,268,709</b>
<b>Net Profit/ (Loss) from Operation</b>		<b>(449,973,436)</b>	<b>1,553,052,593</b>	<b>22,981</b>	<b>(28,211,083)</b>	<b>(864,517)</b>	<b>4,780,046</b>	<b>1,078,806,586</b>	<b>892,363,664</b>
Less: Financial Expenses	31.00	201,467,957	24,905,006	-	-	-	2,157,390	228,530,354	219,465,744
Add: Other Income		(651,441,393)	1,528,147,587	22,981	(28,211,083)	(864,517)	2,622,656	850,276,232	672,897,920
<b>Net Profit/ (Loss) before Tax &amp; WPPF</b>		<b>40,739,863</b>	<b>10,464,160</b>	<b>-</b>	<b>30,501,119</b>	<b>2,251,100</b>	<b>-</b>	<b>83,956,242</b>	<b>39,305,868</b>
Less: Workers Profit Participation Fund		<b>(610,701,530)</b>	<b>1,538,611,747</b>	<b>22,981</b>	<b>2,290,036</b>	<b>1,386,583</b>	<b>2,622,656</b>	<b>934,232,473</b>	<b>712,203,788</b>
<b>Net Profit/ (Loss) before Tax</b>		<b>-</b>	<b>44,487,261</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,487,261</b>	<b>33,914,466</b>
Less: Provision for Income Tax		<b>(610,701,530)</b>	<b>1,494,124,486</b>	<b>22,981</b>	<b>2,290,036</b>	<b>1,386,583</b>	<b>2,622,656</b>	<b>889,745,212</b>	<b>678,289,322</b>
<b>Profit/(Loss) after Tax</b>		<b>-</b>	<b>244,679,933</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>244,679,933</b>	<b>186,529,564</b>
Add: Other Comprehensive Income		<b>(610,701,530)</b>	<b>1,249,444,553</b>	<b>22,981</b>	<b>2,290,036</b>	<b>1,386,583</b>	<b>2,622,656</b>	<b>645,065,279</b>	<b>491,759,759</b>
<b>Total Comprehensive Income</b>		<b>(610,701,530)</b>	<b>1,249,444,553</b>	<b>22,981</b>	<b>2,290,036</b>	<b>1,386,583</b>	<b>2,622,656</b>	<b>645,065,279</b>	<b>491,759,759</b>

The annexed notes form 1 to 34 are an integral part of these financial statements

**General Manager (Finance)**

Signed in terms of separate report of even date.

**Firms' Name** : Rahman Mostafa Alam & Co. Chartered Accountants

**Signature** :

**Auditors' Name** : Md. Anwaruzzaman FCA, (Enrolment No.: 1268)

**Date** : Place : Dhaka

**DVC** :

**Managing Director**

**Director**



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Statement of Changes in Equity**

For the year ended 30 June, 2023

Particulars	Sugar	Distillery	Pharmaceutical Works	Commercial Firm	Akandabaria Firm (Exper)	Amount in Taka	
						Jaibo Shar (Bio-Fertilizer)	Total
<b>Share Capital:</b>							
<b>Retained Earnings/ (Loss):</b>							
Balance as at 01 July 2022	(7,753,107,139)	9,429,311,720	(6,545,479)	(594,985,290)	(37,269,945)	(23,966,565)	1,013,437,301
Net Profit/ (Loss) after tax for the year	(610,701,530)	1,249,444,553	22,981	2,290,036	1,386,583	2,622,656	645,065,279
Prior Year Adjustment	277,166,625	-	-	-	-	-	277,166,625
<b>Closing Balance</b>	<b>(8,086,642,045)</b>	<b>10,678,756,273</b>	<b>(6,522,498)</b>	<b>(592,695,254)</b>	<b>(35,883,363)</b>	<b>(21,343,909)</b>	<b>1,935,669,205</b>
<b>Balance as at 30 June 2023</b>	<b>(8,086,642,045)</b>	<b>10,678,756,273</b>	<b>(6,522,498)</b>	<b>(592,695,254)</b>	<b>(35,883,363)</b>	<b>(21,343,909)</b>	<b>1,935,669,205</b>

**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Statement of Changes in Equity**

For the year ended 30 June, 2022

Particulars	Amount in Taka						
	Sugar	Distillery	Pharmaceutical	Commercial Firm	Akandabaria Firm (Exper)	Jaibo Shar (Bio-Fertilizer)	Total
<b>Share Capital:</b>							
<b>Retained Earnings/ (Loss):</b>							
Balance as at 01 July 2021	(7,136,568,109)	8,290,303,436	(6,931,724)	(560,583,767)	(37,244,958)	(24,112,834)	524,862,043
Net Profit/ (Loss) after tax for the year	(613,354,529)	1,139,008,284	386,245	(34,401,523)	(24,987)	146,269	491,759,759
Prior Year Adjustment	(3,184,501)	-	-	-	-	-	(3,184,501)
<b>Closing Balance</b>	<b>(7,753,107,139)</b>	<b>9,429,311,720</b>	<b>(6,545,479)</b>	<b>(594,985,290)</b>	<b>(37,269,945)</b>	<b>(23,966,565)</b>	<b>1,013,437,301</b>
<b>Balance as at 30 June 2022</b>	<b>(7,753,107,139)</b>	<b>9,429,311,720</b>	<b>(6,545,479)</b>	<b>(594,985,290)</b>	<b>(37,269,945)</b>	<b>(23,966,565)</b>	<b>1,013,437,301</b>

General Manager (Finance)

Managing Director

Director

**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Statement of Cash Flow**

For the year ended 30 June, 2023

Particulars	Amount in Taka	
	30-06-2022 to 30-06-2023	30-06-2021 to 30-06-2022
<b>A. Cash Flow From Operation Activities</b>		
Net Profit / (Loss) after Tax & Adjustment	645,065,279	491,759,759
Prior periods adjustment	277,166,625	(3,184,501)
Depreciation to convert net margin to cash basis	33,828,865	32,422,650
<b>Adjustment to reconcile Profit to Net Cash</b>	<b>956,060,768</b>	<b>520,997,908</b>
<b>Cash Flow from Operating Activities</b>		
<b>Current Asset (Increased)/ Decreased</b>	<b>(803,579,835)</b>	<b>195,614,121</b>
Loss/(Gain) on disposal of assets	-	-
Stock in trade	(55,670,191)	265,955,685
Stock of store & spares	(174,082,802)	4,598,980
Stores in transit	(33,733,249)	(5,614,383)
Trade debtors	(38,727,355)	1,142,786
Sundry debtors	382,147	337,058
Receivable from others	(0)	-
BSFIC Current Account	(570,894,087)	(266,757,140)
Inter Project Current Account (Asset)	18,193,513	(21,202,315)
Advance, Deposit & Prepayments	(18,022,134)	6,619,409
<b>Current Liabilities increased/ (decreased):</b>		
Inter Project Current Account (Liability)	36,545,974	54,125,156
Creditors	(18,050,460)	41,588,524
Provision for Income Tax	22,381,967	107,101,528
Provision for bad debts & doubtful debts	3,141,107	500,000
Deferred Liabilities (Leave pay & gratuity)	24,955,735	7,218,835
<b>Net cash provided/ (used) by Operating Activities</b>	<b>152,480,933</b>	<b>716,612,029</b>
<b>B. Cash Flow from Investing Activities</b>		
Capital work in progress	(139,323,792)	1,950,894
(Acquisition)/ Disposal of fixed assets	(37,133,268)	(63,788,405)
<b>Net cash (Used)/ provided by investing activities</b>	<b>(176,457,060)</b>	<b>(61,837,511)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Government funds loans (ADB)	-	-
Long term loan	39,908,475	24,666,680
Secured loan	141,944,263	174,723,787
<b>Net cash (used)/ provided by financing activities</b>	<b>181,852,738</b>	<b>199,390,467</b>
Net cash generated/ (depleted) (A+B+C)	157,876,611	854,164,985
Add: Opening cash & cash equivalents	1,718,550,043	864,385,057
<b>Closing Cash &amp; Cash equivalents</b>	<b>1,876,426,654</b>	<b>1,718,550,043</b>

General Manager (Finance)

Managing Director

Director



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Notes to the Financial Statements**

As at and for the year ended 30 June 2023

Notes	Particulars								
01.00	<b>Leagal Status</b> <b>CAREW &amp; COMPANY (BANGLADESH) LTD.</b> has been established in the year 1938 and Incorporated in the year 1962. After the independence of Bangladesh the company was declared an abandoned property under P.O 27 of 1972 and its ownership vested on the Government of Bangladesh. The Government transferred the company to Bangladesh Sugar and Food Industries Corporation (BSFIC) for management and control. The company is located at Darsana, Chuadanga.								
01.01	<b>Principal activities</b> The company produces & sells Sugar, Spirit, Liquor, industrial alcohol and pharmaceutcal products etc. and also agro crops such as cane seed, dhanicha seed, mustard seed, organic Bio-fertilizer etc.								
02.00	<b>Significant Accounting Policies</b> This financial statement have been prepared under historical cost convention in accordance with International Financial Reporting Standards (IFRCs), applicable to the Company so far as adopted by the Institute of Chartered Accountants of Bangladesh as International Financial Reporting Standards (IFRCs). The disclosures of the information are made in accordance with the requirements of the Companies Act 1994 and the Statement of the Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared in accordance with IAS-1 (Presentation of Financial Statements) on accrual basis following going concern concept.								
02.01	<b>Risk and</b> In the preparation of these financial statements, management requires information to make judgment, estimate and assumption that affect application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from those estimates.								
02.02	<b>Going concern</b> The Company has adequate resources to continue its operation for foreseeable future. For this reason the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainty related to events or conditions which may cast significant doubt upon the company's ability to continue as a going concern.								
02.03	<b>Property, Plant and Equipment</b> Property, Plant and Equipment are stated in at cost less accumulated depreciation in accordance with IAS-16. Maintenance and betterments that enhance the economic useful life of the property, plant and equipment or that improve the capacity, quality and reduce substantially the operation cost or administration expenses are capitalized by adding it to the related property, plant and equipment. Upon disposal of items of property, plant and equipment, the cost of those assets and their related accumulated depreciation are eliminated up to the date of disposal and any gains or losses therefrom are reported in the statements of profit or loss and other comprehensive income of the year.								
02.04	<b>Depreciation on property, plant and equipment</b> Depreciation is charged on the basis of straight line method and continued to be charged on each item of the property, plant and equipment until the written down value of such property, plant and equipment are reduced to Taka one.								
	<b>Depreciation:</b> No depreciation is charged on land and land development. Full year depreciation has been charged on additions, irrespective of date when the related assets are put into use. The rates of depreciation on each class of assets are as follows:								
<table border="1"><thead><tr><th>Category of property, plant and equipment</th><th>Rate</th></tr></thead><tbody><tr><td>Land</td><td>0%</td></tr><tr><td>Building &amp; other construction</td><td>2.5% to 15%</td></tr><tr><td>Plant &amp; Machinery</td><td>2% to 15 %</td></tr></tbody></table>		Category of property, plant and equipment	Rate	Land	0%	Building & other construction	2.5% to 15%	Plant & Machinery	2% to 15 %
Category of property, plant and equipment	Rate								
Land	0%								
Building & other construction	2.5% to 15%								
Plant & Machinery	2% to 15 %								



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Notes to the Financial Statements**

As at and for the year ended 30 June 2023

Notes	Particulars
Vehicle & Transport	20% to 25%
Furniture & Fixture	6% to 15%
Equipment	10% to 20%
Pump & Tube-well	12%

**02.05 Land Measurment Under-Table:**

Sl. No.	Particulars	Total amount of land (Acre)
1	Factories and Colonies	166.18
2	Sugarcane and Center	5.30
3	Road	48.35
4	Experimental farm	279.72
5	Farm	3,055.84
6	Others	1.27
<b>Total</b>		<b>3,556.66</b>

**02.06 Valuation of inventories:**

Inventories are stated at lower of cost VS net realized value in compliance with the requirement of Para 9 of IAS-2 "Inventories".

Inventories are values at lower of cost VS net realizable value. The cost of inventories comprise all cost purchase and other cost incurred to bring the inventories to existing form or condition.

**Work in Process:**

Valuation of work process represents 100% cost of Sugar Cane Including loading Charge, proportionate production overhead as per guideline of BSFIC.

**Store in Transit:**

Store in transit has been valued at actual cost representing C & F values, duties & Taxes on Imports and other Incidental expenses incurred in connection with consignment till arrival at Mill Site.

**Store & Spares:**

Stock of Stores & Spares is valued at Weighted Average Method.

**02.07 Statement of Cash flows**

Statement of cash flows has been prepared in accordance with the International Accounting Standards (IAS-7) "Cash flow statement" under indirect method.

**02.08 Revenue recognition**

Revenue is measured at fair value of consideration received or receivable. Revenue from sale of goods is recognized when the company has transferred significant risk and reward of ownership of goods to the buyer and revenue and cost incurred to effect the transaction can be measured reliably in compliance with the requirements IAS-18 "Revenue".

**02.09 Borrowing costs**

Incompliance with the requirement of IAS-23 (Borrowing Costs), borrowing costs relating to operational period of long term loan, short term loan and overdraft facilities were charged to revenue account as expenses, as incurred.

**02.10 Taxation**

Provision for income tax has been made on profit @27.50% as per Income Tax Ordinance 1984.

**02.11 Payable and accruals**

Liabilities are recorded at the level of amount payable in settlement.



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Notes to the Financial Statements**

As at and for the year ended 30 June 2023

Notes	Particulars												
02.12	<b>Foreign currency transactions</b> Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the date of transactions in accordance with IAS-21 (The effects of changes in foreign exchange rates).												
02.13	<b>Cash and Cash equivalents</b> Cash and Cash equivalents include cash in hand, bank balances, term deposits, etc. which are available for use by the company. There is no significant risk of change in value of the same.												
02.14	<b>Capital and Reserve</b> Capital and Reserve consists of Govt. Equity as well as deposit for share is converted into paid up Capital as and when share are issued.												
02.15	<b>Government Equity</b> <b>i) Seed Multiplication and Research Farm Scheme (SMRFS)</b> The company has received a total sum of Tk. 60,09,554 from the Government of Bangladesh (GOB) for implementation of sugar cane seed multiplication and Research Farm Scheme(SMRFS) during the year 1982-1983 to 1986-1987, of the total sum received 40% amounting to Tk. 24,03,821 was to be treated as contribution of GOB to equity and the balance Tk. 36,05,731 was to treated as ADP loan. The whole amount equity was utilized for the acquisition of fixed assets for carrying out work under the scheme.  <b>ii) Intregrated Cane Development Program</b> A sum of Tk. 9,95,870 of ADP loan for ICDP has been converted into government equity during 1990-1991 as per order issued by the Ministry of Industries, Government of Bangladesh. The whole amount of equity was utilized for acquisition of fixed assets. This is as per the comments appeared in last audit report.												
02.16	<b>Employees Benefits</b> The company a Contributory Provident Fund, Gratuity Fund, Group Insurance Policy and Welfare Fund for its employee's provision for which are made as per rules.												
02.17	<b>Provision For Expenses</b> Provision were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation on the Financial Position for the year. Contingent liabilities and assets are current or possible obligations of liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. (IAS-37).												
02.18	<b>Profit Worker's Participation Fund</b> The Company has provided Worker's Participation Fund.												
02.19	<b>Number of Employees</b> The number of permanent employees engaged for the year total was 714 and thousands of contract & daily workers.												
02.20	<b>Earning per share (EPS)</b> <table border="1"><thead><tr><th>Particulars</th><th>30-06-2023</th><th>30-06-2022</th></tr></thead><tbody><tr><td>Net Profit/(Loss) available to equity shareholders</td><td>645,065,279</td><td>491,759,759</td></tr><tr><td>No. of Oustanding Shares</td><td>1,000</td><td>1,000</td></tr><tr><td>Earning per share (EPS in Taka)</td><td>645,065</td><td>491,760</td></tr></tbody></table>	Particulars	30-06-2023	30-06-2022	Net Profit/(Loss) available to equity shareholders	645,065,279	491,759,759	No. of Oustanding Shares	1,000	1,000	Earning per share (EPS in Taka)	645,065	491,760
Particulars	30-06-2023	30-06-2022											
Net Profit/(Loss) available to equity shareholders	645,065,279	491,759,759											
No. of Oustanding Shares	1,000	1,000											
Earning per share (EPS in Taka)	645,065	491,760											
02.21	<b>General</b> a) Figures in these financial statements have been rounded off to the nearest Taka.												



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Notes to the Financial Statements**

As at and for the year ended 30 June 2023

<b>Notes</b>	<b>Particulars</b>
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b) Previous year's figures have been regrouped, rearranged and/or restated wherever considered necessary for the purpose of current year's financial presentation.



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Schedule of Property, Plant & Equipment**

As at 30 June, 2023

**Notes: 3.00 Property, Plant and Equipment**

Particulars	Sugar	Distillery	Pharmaceutical Works	Commercial Farm	Akandabaria Farm (Exper)	Jaibo Shar (Bio-Fertilizer)	Total 2021-2023
<b>Openning Balance (At cost)</b>	316,928,499	320,472,764	1,471,178	89,774,459	3,641,305	74,487,586	806,775,791
Add: Net addition during the Year	14,468,987	13,678,399	-	8,985,882	-	-	37,133,268
<b>Total (At cost)</b>	<b>331,397,486</b>	<b>334,151,163</b>	<b>1,471,178</b>	<b>98,760,341</b>	<b>3,641,305</b>	<b>74,487,586</b>	<b>843,909,059</b>
Less: Adjustment	-	-	-	-	-	-	-
<b>Closing Balance (At cost)</b>	<b>331,397,486</b>	<b>334,151,163</b>	<b>1,471,178</b>	<b>98,760,341</b>	<b>3,641,305</b>	<b>74,487,586</b>	<b>843,909,059</b>
Less: Accumulated Depreciation	228,962,120	272,570,974	1,470,971	73,918,696	2,640,842	57,452,023	637,015,626
<b>Written Down Value 30-06-2023</b>	<b>102,435,367</b>	<b>61,580,189</b>	<b>207</b>	<b>24,841,645</b>	<b>1,000,463</b>	<b>17,035,563</b>	<b>206,893,433</b>

\* Details of Property, Plant & Equipment have been shown at **Annexure-A**

**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Schedule of Property, Plant & Equipment**

As at 30 June, 2022

Particulars	Sugar	Distillery	Pharmaceutical Works	Commercial Farm	Akandabaria Farm (Exper)	Jaibo Shar (Bio-Fertilizer)	Total 2021-2022
<b>Openning Balance (At cost)</b>	281,310,590	295,327,794	1,471,178	87,727,981	3,641,305	73,508,586	742,987,434
Add: Net addition during the Year	35,617,909	25,144,970	-	2,046,478	-	979,000	63,788,357
<b>Total (At cost)</b>	<b>316,928,499</b>	<b>320,472,764</b>	<b>1,471,178</b>	<b>89,774,459</b>	<b>3,641,305</b>	<b>74,487,586</b>	<b>806,775,791</b>
Less: Adjustment	-	-	-	-	-	-	-
<b>Closing Balance (At cost)</b>	<b>316,928,499</b>	<b>320,472,764</b>	<b>1,471,178</b>	<b>89,774,459</b>	<b>3,641,305</b>	<b>74,487,586</b>	<b>806,775,791</b>
Less: Accumulated Depreciation	217,307,892	261,570,741	1,468,834	68,633,424	2,386,692	51,819,178	603,186,761
<b>Written Down Value 30-06-2022</b>	<b>99,620,607</b>	<b>58,902,023</b>	<b>2,344</b>	<b>21,141,035</b>	<b>1,254,613</b>	<b>22,668,408</b>	<b>203,589,030</b>



**Rahman Mostafa Alam & Co.**  
Chartered Accountants

Solution....Begins

\* Details of Property, Plant & Equipment have been shown at **Annexure-A**

Notes	Particulars	Amount in Taka		
		30-06-2023	30-06-2022	
<b>04.00</b>	<b>Capital Work in Progress:</b>			
	<b>Sugar:</b>			
	B.M.R Project	<b>Note</b>	<b>4.01</b>	46,982,243
	Distillery Foreign Liquire Autamation			68,024,688
	Distillery New 10 Ton Boiler			44,736,710
	Market Nirman Work			25,057,885
	Brown Sugar Project			361,011
	<b>Total</b>			<b>185,162,536</b>
				<b>45,838,745</b>
<b>04.01</b>	<b>B.M.R Project</b>			
	Opening Balance			45,838,745
	Add: Addition during the year			1,143,498
	Less: Adjustment during the year			46,982,243
	<b>Closing Balance</b>			<b>46,982,243</b>
				<b>45,838,745</b>
<b>05.00</b>	<b>Current account with inter unit (Farm and other Subsidiary Undertaking):</b>			
	Sugar	<b>Note</b>	<b>5.01</b>	(9,870,933,519)
	Distillery	<b>Note</b>	<b>5.02</b>	10,570,819,883
	Pharmaceutical			(12,081,140)
	Commercial Farm			(676,060,168)
	Experimental Farm (Akandobaria)			(42,378,840)
	Jaibo Shar Farm ( Bio-fertilizer)			30,633,784
	<b>Closing Balance</b>			<b>0</b>
				<b>0</b>
<b>05.01</b>	<b>Sugar Accounts with other unit</b>			
	Current account with Distillery			(10,570,819,883)
	Current account with Pharmaceutical			12,081,140
	Current account with Commercial Firm			676,060,168
	Current account with Experimental Farm (Akandobaria)			(42,378,840)
	Current account with Jaibo Shar (Bio- Fertilizer)			(30,633,784)
	<b>Closing Balance</b>			<b>(9,870,933,519)</b>
				<b>(8,811,313,558)</b>
<b>05.02</b>	<b>Distillery Accounts with other unit</b>			
	Current account with Sugar unit			10,570,819,883
	<b>Closing Balance</b>			<b>10,570,819,883</b>
				<b>9,474,504,500</b>
				<b>9,474,504,500</b>
<b>06.00</b>	<b>Stock in Trade</b>			
	<b>Finish Goods:</b>			
	Sugar	<b>Note</b>	<b>6.01</b>	33,433,000
	Distillery			102,847,001
	Pharmaceutical	<b>Note</b>	<b>6.02</b>	632,474
	Commercial Firm	<b>Note</b>	<b>6.03</b>	60,374,548
	Akandobaria Farm (Lentil)	<b>Note</b>	<b>6.04</b>	7,065,786
	Jaibo Sar (Bio- Fertilizer)			18,229,120
	<b>Closing Balance</b>			<b>222,581,929</b>
				<b>166,911,738</b>
<b>06.01</b>	<b>Sugar</b>	<b>Qty (MT)</b>	<b>Rate (Tk.)</b>	
	Fininised goods (Bag)	322.60	100,000	32,260,000
	Fininised goods ( 1 kg Pack)	-		-
	Work in progress	11.73	100,000	1,173,000
	<b>Closing Balance</b>			<b>33,433,000</b>
				<b>38,261,680</b>
<b>06.02</b>	<b>Pharmaceutical</b>	<b>Qty (LT)</b>	<b>Rate (Tk.)</b>	
	Spirituouous medicine	514	97	49,754
	Non-Spirituouous medicine	3,366	170	572,220
	Hand Sanitizor	21	500	10,500
	<b>Closing Balance</b>			<b>632,474</b>
				<b>585,719</b>



Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022
<b>06.03</b>	<b>Commercial Farm</b>		
	Finished goods	1,215,000	694,008
	Vietnam coconut plant	-	-
	Crops in progress (Standing sugar Cane)	59,159,548	34,888,991
	<b>Closing Balance</b>	<b>60,374,548</b>	<b>35,582,999</b>
<b>06.04</b>	<b>Akandobaria Farm</b>		
	Finished Goods	-	-
	Crops in progress (Standing Sugar Cane)	7,065,786	6,486,041
	<b>Closing Balance</b>	<b>7,065,786</b>	<b>6,486,041</b>
<b>07.00</b>	<b>Stock of Stores &amp; Spares:</b>		
	Sugar Unit	7.01	154,128,907
	Distillery Unit	7.02	242,977,655
	Pharmaceutical Unit		4,388,107
	Commercial Farm		1,364,413
	Akandobaria Farm		193,795
	Jaibo Shar (Bio-Fertilizer)		1,522,114
	<b>Closing Balance</b>		<b>404,574,991</b>
			<b>230,492,189</b>
<b>07.01</b>	<b>Sugar Unit</b>		
	Constriction materials		1,361,627
	Iron, Steel & Non-ferrous Materials		1,796,326
	Pipes, Tubers & Fittings		8,473,092
	Refectories		2,267,899
	Fuel oil & Lubricants		16,791,559
	Production Materials & Chemical		10,060,312
	Paints & Varnishes		499,200
	General Hardware		2,232,543
	Loose Tools		1,507,335
	Domestic Equipments		147,096
	Furniture & Fixture		309,004
	Cords, Ropes & Chains		85,711
	Packing, Gasket & Insulation Mat		918,964
	Chemical Laboratory Applies		2,842,035
	Medical Supplies		1,082
	Printing & Stationary		1,187,780
	Mechanical Spares & Equipments		56,711,913
	Electrical Spares & Equipments		6,574,446
	Office Equipment		24,096
	Miscellaneous - Fertilizer		25,291,625
	Stock of fertilizer Pesticides at cane center		2,991,345
	Transport spares & Equipment		12,053,917
	<b>Closing Balance</b>		<b>154,128,907</b>
			<b>120,985,809</b>
<b>7.02</b>	<b>Distillery Unit:</b>	<b>Quantity(M.ton)</b>	<b>Rate</b>
	Molases	5,200	35,007
	Cartoon		182,027,123
	Bottle		12,107,108
	Flauver		28,033,781
	Other Store & Spears		5,305,848
			15,503,795
			<b>242,977,655</b>
			<b>102,315,243</b>
<b>08.00</b>	<b>Stores in Transit</b>		
	<b>Sugar:</b>	<b>Contract No.</b>	<b>Contract Date</b>
	Opening Balance		5,967,685
	Add: Addition during the year		178,470,603
			<b>184,438,288</b>
	Less: Adjustment during the year		144,737,354
	Closing Balance		<b>39,700,934</b>
			<b>5,967,685</b>

Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022
<b>09.00</b>	<b>Trade Debtors</b>		
Sugar	Note	9.01	31,263,249
Distillery	Note	9.02	870,261
Pharmaceutical	Note	9.03	598,832
Commercial Farm	Note	9.04	8,820,442
Jaibo Shar (Bio-fertilizer)			37,230
Experimental Farm	Note	9.05	379,000
<b>Closing Balance</b>			<b>41,969,014</b>
			<b>3,241,660</b>
<b>09.01</b>	<b>Sugar</b>		
Opening Balance			1,383,349
Add: Addition during the year			146,836,989
			<b>148,220,338</b>
Less: Adjustment during the year			116,957,089
<b>Closing Balance</b>			<b>31,263,249</b>
			<b>1,383,349</b>
<b>09.02</b>	<b>Distillery</b>		
Opening Balance			508,990
Add: Addition during the year			4,041,875,774
			<b>4,042,384,763</b>
Less: Adjustment during the year			4,041,514,502
<b>Closing Balance</b>			<b>870,261</b>
			<b>508,990</b>
<b>09.03</b>	<b>Pharmaceutical</b>		
<b>Trade Debtors</b>			<b>598,832</b>
			<b>158,759</b>
<b>09.04</b>	<b>Commercial Farm</b>		
Opening Balance			1,188,082
Add: Addition during the year			8,808,242
			<b>9,996,324</b>
Less: Adjustment during the year			1,175,882
<b>Closing Balance</b>			<b>8,820,442</b>
			<b>1,188,082</b>
<b>09.05</b>	<b>Experimental Farm</b>		
Opening Balance			-
Add: Addition during the year			379,000
			<b>379,000</b>
Less: Adjustment during the year			-
<b>Closing Balance</b>			<b>379,000</b>
			-
<b>10.00</b>	<b>Sundry debtors</b>		
<b>Sugar:</b>			
Opening Balance			2,261,415
Add: Addition during the year			490,835
			<b>2,752,249</b>
Less: Adjustment during the year			872,982
<b>Closing Balance</b>			<b>1,879,268</b>
			<b>2,261,415</b>
<b>11.00</b>	<b>Receivable from others (Distillery)</b>		
M. Motable, Mymensingh			208,014
Nasiruddin, Sr. Clerk			9,929,268
<b>Closing Balance</b>			<b>10,137,282</b>
			<b>10,137,282</b>
<b>Note:</b>	Cash embezzlement from office premises (FY: 2008-2009) have been recorded receivable from others. Legal action or claim has been made against that embezzlement which is pending on court case no. - 01/2009. Management made provision against cash embezzlement in note- 26.00 (ii).		
<b>12.00</b>	<b>BSFIC Current Account</b>		
<b>Sugar:</b>			
Opening Balance			2,797,831,413
Add: Addition during the year			1,714,301,178
			<b>2,531,074,273</b>
			<b>817,421,287</b>



Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022
	Less: Adjustment during the year		
	<b>Closing Balance</b>	<b>4,512,132,591</b>	<b>3,348,495,560</b>
		1,143,407,091	550,664,147
		<b>3,368,725,500</b>	<b>2,797,831,413</b>

Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022

**13.00 Inter Project Current A/C**

	<b>Opening</b>	<b>Addition</b>	<b>Adjustment</b>		
Jaypurhat Sugar Mills Ltd.	10,047,364	74,752,899	84,616,437	183,826	10,047,364
Shyampur Sugaar Mills Ltd.	7,513,933	5,243,769	3,539,921	9,217,781	7,513,933
Zealbangla Sugar Mills Ltd.	191,436	-	191,436	-	191,436
Pabna Sugar Mills Ltd.	-	2,976,061	1,584,060	1,392,001	-
Mabaraganj Sugar Mills Ltd.	-	83,540,406	74,465,420	9,074,986	-
Renwick & Jajneswer Co.	20,308,140	20,760,783	36,642,275	4,426,648	20,308,140
Panchagar Sugar Mills Ltd.	-	5,958,214	5,768,212	190,002	-
Nator Sugar Mills Ltd.	-	30,605,752	28,565,112	2,040,640	-
Faridpur sugar Mills Ltd., Faridpur	2,865,497	65,398,435	65,684,848	2,579,084	2,865,497
Rajshahi Sugar Mills Ltd.Rajshahi	7,364,698	-	7,364,698	-	7,364,698
Rangpur Sugar Mills	-	2,480,474	1,487,889	992,585	-
<b>Closing Balance</b>	<b>48,291,068</b>	<b>291,716,794</b>	<b>225,293,871</b>	<b>30,097,555</b>	<b>48,291,068</b>

**14.00 Advance, Loan, Deposits & Prepayments:**
**Sugar Unit:**

Salary	Note	14.01	339,134	985,009
Suppliers	Note	14.02	6,679,867	2,955,827
Advance against Imprest Cash			2,500	-
TA/DA			9,189	14,656
Advance against Expenses			609,182	716,754
Current Month Salary			1,883,458	1,294,877
Loans	Note	14.03	45,752,606	43,942,986
Deposit & Prepayments	Note	14.04	2,725,299	3,857,532
Advance against Gowers Wallet			-	3,506,092
Loans to staff from welfare fund			1,677,548	1,462,467
Advance Against Fertilizer & Bioside for Growers			736,402	-
Cashier Advance			25,000	-
Sobeborat Advanced			383,410	1,058,960
<b>Sub Total</b>			<b>60,823,595</b>	<b>59,795,160</b>

**Distillery:**
**Deposit of excise duty & pass fee:**

Bangladesh made foreign liquor	23,517,111	13,012,091
Denatured spirit	1,314,951	553,002
Rectified spirit	3,282,699	154,472
Absolute alcohol	79,362	103,024
<b>Excise Duty:</b>		
Dhaka & Chittagong sales office closing stock	3,792,946	2,491,496
Coxes Bazar Sales office closing stock	1,273,780	-
Vide challan no #32 (18.03.1950)	1,000	1,000
<b>Sub Total</b>	<b>33,261,849</b>	<b>16,315,084</b>

**Pharmaceutical**

Deposits & Prepayment	1,026	292
<b>Sub Total</b>	<b>1,026</b>	<b>292</b>

**Commercial Farm**

Meherpur Deposits	46,200	-
Utpol Kummar (FS) Salary & Wages	4,000	4,000
<b>Sub Total</b>	<b>50,200</b>	<b>4,000</b>

**Experimental (Akandobaria) Farm**

Daily Wages contact labour	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>

**Jaibo Shar (Bio-Fertilizer)**

Security Deposit to PDB (Meherpur Palli Bidut Samity)	370,400	370,400
<b>Sub Total</b>	<b>370,400</b>	<b>370,400</b>
<b>Grand Total</b>	<b>94,506,044</b>	<b>76,484,644</b>



Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022
<b>14.01</b>	<b>Salary</b>		
	Recoverable Cane & Fertilizer Shortage	-	357,709
	Recoverable from Nizamuddin, seasonal Drawn (Cash embazalment)	178,182	379,429
	Saiful Islam D.M. (Accounts)	-	59,489
	Minarul Islam S.A.CDO	-	1,430
	Aftabuzzaman S.A.CDO Farm	160,952	186,952
	<b>Closing Balance</b>	<b>339,134</b>	<b>985,009</b>
	<b>Grand Total</b>		
<b>14.02</b>	<b>Suppliers</b>		
	Chittagong Steel Mills Ltd.	-	105,835
	Traning Institute For Chemical . Dhaka	-	68,280
	Linde Bangladesh Ltd, Jessore	927,815	-
	Rahman Law Associates, Dhaka	144,000	144,000
	National Tube Ltd, Dhaka	-	844,068
	Connect Distribution Ltd, Jessore	57,159	57,159
	Padma Oil Company, Khulna	3,721,893	572,359
	Chowdhury Enterprise, Dhaka	-	80,000
	Paradise Carbon Industrie Chittagong	176,852	171,697
	Gazi ware limited Dhaka/Chittagong	-	268,646
	Rahim Steel Mills Limited, Dhaka	11,000	-
	BSRM steel mills Khulna	1,641,148	643,783
	<b>Sub Total</b>	<b>6,679,867</b>	<b>2,955,827</b>
<b>14.03</b>	<b>Loans</b>		
	Motor cycle/ Bi-cycle	959,641	1,113,720
	Growers new loan	27,795,574	25,984,122
	Interest receivable form growers	2,501,257	2,338,571
	Growers old loan	14,496,134	14,506,573
	<b>Sub Total</b>	<b>45,752,606</b>	<b>43,942,986</b>
<b>14.04</b>	<b>Deposit &amp; Pre-payments</b>		
	<b>Security with PDB for electrification:</b>		
	Security with ware house	15,596	15,596
	Chuadanga cane purchase center	100	100
	Sugar factory @ 21.06.1977	45,000	45,000
	<b>Security with (BD) oxyegen:</b>	-	-
	For gas cylinder 2 30.06.1985	43,500	43,500
	For 6pcs gas cylinder @03.09.1991	12,000	12,000
	<b>Security with T&amp;T for Telephone installation:</b>	-	-
	For Telephone installation at Dhaka head office @ 12.02.1986	15,000	15,000
	For 3 pcs Telephone set at Darshana @ 07.10.1989	3,000	3,000
	Pre-paid Insurance Premium paid to SBC	1,648,307	1,382,016
	Security deposit with meherpur palli biddut	341,320	341,320
	Progati Life Insurance	601,476	2,000,000
	<b>Sub Total</b>	<b>2,725,299</b>	<b>3,857,532</b>
<b>15.00</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	549,727	261,602
	Cash at Bank	1,875,876,926	1,718,288,440
		<b>1,876,426,653</b>	<b>1,718,550,043</b>
<b>15.01</b>	<b>Cash at Bank</b>		
	Janata Bank, Current A/C No-1342	10,388,265	49,601,806
	Janata Bank, STD A/C No-0028	650,672,268	997,840,029
	Janata Bank, Darsana, A/C No-61128	92,332,379	162,162,404
	Janata Bank, Sheak Mujib Road, Chittagong, A/C No-3785	98,401	96,655
	Janata Bank, Dilkusha, Corporate Branch, A/C No-37731 (STD-109)	23,572,992	56,774,149
	Rupali Bank, Damurhuda, A/C No-00643	24,816,827	51,591,277
	State Bank of India, Dhaka	63,785	63,785
	State Bank of India, Dhaka	130,335	130,335
	State Bank of India, Dhaka	28,000	28,000
	Sonali Bank, A/C- 0800	55,482,523	-

Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022
	Janata Bank, Darsana, A/C No-28334 (FDR)	209,145,576	200,000,000
	Janata Bank, Darsana, A/C No-43023 (FDR)	209,145,576	200,000,000
	Janata Bank, Darsana, A/C No-67830 (FDR)	200,000,000	-
	Agrani Bank, Darsana, A/C No-57460 (FDR)	100,000,000	-
	Janata Bank, Darsana, A/C No-54261 (FDR)	100,000,000	-
	Janata Bank, Darsana, A/C No-60732 (FDR)	100,000,000	-
	Janata Bank, Darsana, A/C No-64673 (FDR)	100,000,000	-
	<b>Total</b>	<b>1,875,876,926</b>	<b>1,718,288,440</b>
<b>16.00</b>	<b>Share Capital:</b>		
	<b>a) Authorized Capital:</b>		
	100000 preference shares of Tk.100 each	10,000,000	10,000,000
	100000 Ordinary shares of Tk.100 each	10,000,000	10,000,000
		<b>20,000,000</b>	<b>20,000,000</b>
	<b>b) Issued &amp; Subscribed Capital:</b>		
	1000 Ordinary shares of Tk.100 each	<b>100,000</b>	<b>100,000</b>
	<b>c) Called up and paid up Capital:</b>		
	27 Ordinary shares of Tk.100 each fully paid	2,700	2,700
	973 Ordinary shares of Tk.100 each fully paid of which Tk. 5 each was called up &	4,865	4,865
		<b>7,565</b>	<b>7,565</b>
<b>17.00</b>	<b>Government Equity:</b>		
	<b>Sugar:</b>		
	SM & RF scheme 40%	2,403,821	2,403,821
		<b>2,403,821</b>	<b>2,403,821</b>
	<b>ICD project:</b>		
	One (1) Acre Land	166,000	166,000
	Six (6) Motor Cycle ( 100 CC )	341,400	341,400
	Twelve (12 ) By-Cycles	42,500	42,500
	One (1) Pick up van	420,970	420,970
	Furniture & Fixtures	25,000	25,000
		<b>995,870</b>	<b>995,870</b>
	<b>Sub-total</b>	<b>3,399,691</b>	<b>3,399,691</b>
	<b>Jaibo shar (Bio-Fertilizer)</b>		
	ADP Grant	28,765,200	28,765,200
		<b>28,765,200</b>	<b>28,765,200</b>
	<b>Closing Balance</b>	<b>32,164,891</b>	<b>32,164,891</b>
<b>18.00</b>	<b>Reserve</b>		
	<b>Capital Reserve: (A)</b>		
	Sugar	17,295,407	17,295,407
	Distillery	213,778	213,778
	Commercial Farm	917,268	917,268
	Akandobaria Farm	1,999,927	1,999,927
	<b>Sub-Total:</b>	<b>20,426,380</b>	<b>20,426,380</b>
	<b>General Reserve (Sugar) (B)</b>	<b>1,273</b>	<b>1,273</b>
	<b>Total (A+B)</b>	<b>20,427,653</b>	<b>20,427,653</b>
<b>19.00</b>	<b>Government and Other Grants:</b>		
	<b>Australian Grant (BASIP) ICDS phase-II:</b>		
	Opening Balance	1,429,864	1,429,864
	Less: Adjusted this year by depreciation against its assets	-	-
	<b>Closing Balance</b>	<b>1,429,864</b>	<b>1,429,864</b>



Notes	Particulars	Amount in Taka		
		30-06-2023	30-06-2022	
<b>20.00 Long Term Loan:</b>				
<b>Sugar:</b>				
A) Foreign Loan: Belgium Credit		2,699,000	2,699,000	
B) ADP Loan ( For Golden Handshake)		26,369,060	26,369,060	
C) Loan Fram Govt. of BD (Against Vortuki)		4,934,365	4,934,365	
D) Govt. of Bangladesh Loan		13,105,999	-	
E) Cash Credit Loan:				
Opening balance		260,460,421	237,951,131	
Less: Installment paid through Head Office		-	-	
Add: Addition and Accrued interest		260,460,421	237,951,131	
<b>Closing Balance</b>		24,645,086	22,509,290	
<b>Sub-Total (A+B+C+D+E)</b>		<b>285,105,507</b>	<b>260,460,421</b>	
		<b>332,213,931</b>	<b>294,462,846</b>	
<b>Distillery:</b>				
A) Foreign Loan: Indian state credit		33,208,554	33,208,554	
B) ADP Loan		14,941,954	14,941,954	
<b>Total (A+B)</b>		<b>48,150,507</b>	<b>48,150,507</b>	
<b>Commercial Farm:</b>				
A) Foreign Loan - U. K. Project grant		3,269,945	3,269,945	
<b>Jaibo Shar (Bio- Fertilizer)</b>				
A) ADP Loan		43,147,800	43,147,800	
B) Interest on ADP Loan		17,259,120	15,101,730	
<b>Total (A+B)</b>		<b>60,406,920</b>	<b>58,249,530</b>	
<b>Grand Total.</b>		<b>444,041,303</b>	<b>404,132,828</b>	
<b>21.00 Leave pay and Gratuity:</b>				
Leave Pay	21.01	143,054,377	126,269,072	
Gratuity	21.02	510,704,930	502,534,500	
<b>Closing Balance</b>		<b>653,759,307</b>	<b>628,803,572</b>	
<b>21.01 Leave Pay:</b>				
Opening Balance		125,594,523	121,566,449	
Addition during the year		24,830,120	12,683,979	
Paid during the year		150,424,643	134,250,429	
Closing Balance		7,370,266	7,981,357	
		<b>143,054,377</b>	<b>126,269,072</b>	
<b>21.02 Gratuity:</b>				
Opening Balance		503,209,049	500,018,288	
Addition during the year		99,320,480	114,155,814	
Paid during the year		602,529,529	614,174,102	
Closing Balance		91,824,599	111,639,602	
		<b>510,704,930</b>	<b>502,534,500</b>	



Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022

**22.00 Secured Loans:**

**Cane development loan**

**(i) Janata Bank Limited AC No-0100169683241 (2014-2015)**

Opening balance

Add: Interest during this year

Less: Repayment during this year

**Closing Balance**

298,841,695	275,871,469
22,615,058	22,970,226
<b>321,456,753</b>	<b>298,841,695</b>
22,500,000	-
<b>298,956,753</b>	<b>298,841,695</b>

**(ii) Janata Bank Limited AC No-0100169683284 (2015-2016):**

Opening balance

Add: Interest during this year

Less: Repayment during this year

**Closing Balance**

661,473,545	627,795,613
51,468,926	51,677,932
<b>712,942,471</b>	<b>679,473,545</b>
32,500,000	18,000,000
<b>680,442,471</b>	<b>661,473,545</b>

**(iii) Janata Bank Limited AC No-0100169683322 (2016-2017):**

Opening balance

Add: Interest during this year

Less: Repayment during this year

**Closing Balance**

771,388,058	711,887,419
62,507,974	59,500,639
<b>833,896,032</b>	<b>771,388,058</b>
2,500,000	-
<b>831,396,032</b>	<b>771,388,058</b>

**(iv) Janata Bank Limited AC No- 0100169683403 (2018-2019):**

Opening balance

Add: Interest during this year

Less: Repayment during this year

**Closing Balance**

**Grand Total:**

807,122,221	748,547,231
65,352,305	62,574,990
<b>872,474,526</b>	<b>811,122,221</b>
2,500,000	4,000,000
<b>869,974,526</b>	<b>807,122,221</b>
<b>2,680,769,782</b>	<b>2,538,825,518</b>

Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022

**23.00 Inter Project current account:**

	Opening	Addition	Adjustment		
Zealbangla Sugar Mills Ltd.	-	33,285,576	20,020,438	13,265,138	-
Kushtia Sugar Mill Ltd. Jagoti, Kushtia	28,131,830	29,899,368	38,521,906	19,509,292	28,131,830
North Bengal Sugar Mills Ltd., Natore	49,313,366	190,114,837	185,478,381	53,949,822	49,313,366
Shetabgonj Sugar Mills Ltd	3,564,758	15,949,649	13,700,403	5,814,005	3,564,758
Natore sugar Mills, Gopalpur, Natore	9,508,272	-	9,508,272	-	9,508,272
Panchagar Sugar Mills Ltd., Panchagar	608,067	-	608,067	-	608,067
Shipping Office Chittagong	6,934	-	-	6,934	6,934
Mubarkganj Sugar Mills LTd, Jenaidah	76,327	-	76,327	-	76,327
Amin Agency Ltd. (1947)	110,423	-	110,423	-	110,423
Thakurgaon Sugar Mills Ltd.	14,846,398	113,823,970	90,381,793	38,288,575	14,846,398
Pabna Sugar Mills Ltd.	2,828,942	-	2,828,942	-	2,828,942
Rangpur Sugar Mills Ltd. Mohimaganj	91,196	-	91,196	-	91,196
Rajshahi Sugar Mills Ltd. Rajshahi	-	87,258,720	72,459,999	14,798,722	-
<b>Grand Total</b>	<b>109,086,514</b>	<b>470,332,120</b>	<b>433,786,146</b>	<b>145,632,487</b>	<b>109,086,514</b>

**24.00 Creditors:**
**Provision for Expenses (Note-24.01)**

Sugar	68,615,298	61,342,308
Distillery	62,064,417	59,120,406
Commercial Farm	7,844,121	7,624,671
Akandobaria Farm	143,640	176,450
<b>Total</b>	<b>138,667,476</b>	<b>128,263,835</b>

**Creditors for goods supplied (Note-24.02)**

Sugar	42,069,194	77,726,119
<b>Creditors for others finance (Note-24.03)</b>		
Sugar	139,541,090	133,149,676
Distillery	4,443,946	3,636,415
Pharmaceutical	62,004	58,124
Commercial Farm	55,000	55,000
<b>Total</b>	<b>144,102,040</b>	<b>136,899,216</b>
<b>Grand Total</b>	<b>324,838,709</b>	<b>342,889,169</b>

**24.01 Provision for Expenses**
**(i) Sugar:**

	Opening	Addition	Adjustment		
				30-06-2022	30-06-2021
Provision for legal and audit fees	136,000	245,000	95,000	286,000	136,000
Provision for interest on foreign loan	28,030,750	1,727,111	-	29,757,861	28,030,750
Provision for rent, rates and taxes	111,125	20,000	111,125	20,000	111,125
Provision for TA/DA expenses	355,954	187,223	355,954	187,223	355,954
Provision for salary and wages	25,178,727	21,617,502	24,628,355	22,167,874	25,178,727
Provision for repair and maintenance	454,311	-	454,311	-	454,311
Provision for miscellaneous	2,926,511	12,517,267	2,710,161	12,733,617	2,926,511
Provision for group term Insurance	3,528,540	7,243,200	8,021,057	2,750,683	3,528,540
Outstanding Liabilities	459,441	99,330	13,830	544,941	459,441
Outstanding Cane Price Growers	82,219	-	-	82,219	82,219
Provision for revenue stamp (Employee)	78,730	84,880	78,730	84,880	78,730
<b>Grand Total</b>	<b>61,342,308</b>	<b>43,741,513</b>	<b>36,468,523</b>	<b>68,615,298</b>	<b>61,342,308</b>

**(ii) Distillery:**

	Opening	Addition	Adjustment		
				30-06-2022	30-06-2021
Provision for ADP interest	21,165,759	-	-	21,165,759	21,165,759
Provision for IDBI interest	1,102,980	-	-	1,102,980	1,102,980
Provision for Indian credit interest	33,208,554	-	-	33,208,554	33,208,554
<b>Grand Total</b>	<b>55,477,293</b>	<b>-</b>	<b>-</b>	<b>55,477,293</b>	<b>55,477,293</b>

Notes	Particulars	Amount in Taka		
		30-06-2023	30-06-2022	
<b>Provision for other expenses</b>				
	<b>Provision for VAT on sales</b>	<b>Opening</b>	<b>Addition</b>	<b>Adjustment</b>
	Provision for VAT on sales	3,643,113	208,355,823	205,411,812
	<b>Sub-Total</b>	<b>3,643,113</b>	<b>208,355,823</b>	<b>205,411,812</b>
	<b>Total creditors for distillery</b>	<b>59,120,406</b>	<b>208,355,823</b>	<b>205,411,812</b>
	<b>(iii) Commercial Farm:</b>	<b>Opening</b>	<b>Addition</b>	<b>Adjustment</b>
	U.K loan and interest	6,201,321	-	-
	Land Lease Security	107,600	890,000	96,100
	TA/DA expenses	-	-	-
	Salary & wages	1,315,750	54,195,330	54,769,780
	Electricity and patrol	-	-	-
	<b>Sub-Total</b>	<b>7,624,671</b>	<b>55,085,330</b>	<b>54,865,880</b>
	<b>(iv) Akandabaria Farm</b>	<b>Opening</b>	<b>Addition</b>	<b>Adjustment</b>
	Salary & wages (Parmanent)	176,450	6,585,750	6,618,560
	<b>Sub-Total</b>	<b>176,450</b>	<b>6,585,750</b>	<b>6,618,560</b>
<b>24.02</b>	<b>Creditors for goods supplied:</b>			
	<b>(i) Sugar:</b>			
	<b>Other Party:</b>	<b>Opening</b>	<b>Addition</b>	<b>Adjustment</b>
	Rejib Ahmed ( Raju), Darsana	59,750	-	-
	Resco Enterpeise, Darsana	634,590	15,497,121	16,114,890
	Dhaka Metal & Machinery stores, Darsha	-	9,679,846	6,874,445
	Lucky Motors, Jessore	-	999,140	992,283
	T.S.P Complex, Chittagong	19,620,000	15,086,680	34,706,680
	Fitting House Osman Goni	-	45,000	-
	Nokon Ltd, Dhaka	95,898	-	-
	M/S Jakarullah & Brothers, Jibannagar	-	25,000,000	-
	Computer Clinic, Chuadanga.	-	383,414	336,176
	Rangs Motor Ltd. Dhaka	4,888,213	-	-
	D2 S Engineering. Dorsana	1,296,855	2,498,000	3,794,855
	Corona service Ltd. Dhaka	160,250	1,105,041	1,105,041
	Prime Automobile Ltd, Dhaka	8,909,556	-	-
	B.I.T.A.C.Khulna,	32,485	1,025,180	1,025,180
	Jamuna fertilizer Co. Ltd, Jamalpur	15,400,000	-	15,400,000
	Deposite Against sale of sugar	-	1,726	-
	J.S.M Mineral water & PET Ind	6,945,211	68,518,160	75,463,371
	Liton Engineering works, Darsana	29,950	9,426,238	9,456,188
	Bhai Bhai Engineering workshop, Darsan	1,162,605	3,649,418	4,812,023
	Shawpna Traders, Rajshahi	1,437,830	-	1,437,830
	Faruque Ahmmed, darsana, Him Dran	4,596,000	-	4,596,000
	Masud Engineering Workshop, Darsana	2,984,220	4,350,000	7,334,220
	National Engineering Works, Rajshahi	905,000	-	905,000
	M.R Enterprise, Darsana	979,000	-	979,000
	S.K Corporeton, Dhaka	40,000	-	40,000
	Saiful Hasan Joarder, Chuadanga	30,450	4,803,926	4,834,376
	M.M Selim, Chuadanga	200,047	-	200,047
	Marshal Agrovat Chamical Ltd.	5,530,000	-	5,530,000
	Mahafuz Engineering Works	1,788,210	-	1,788,210
	<b>Total</b>	<b>77,726,119</b>	<b>162,068,890</b>	<b>197,725,815</b>
<b>24.03</b>	<b>Creditors for others finance:</b>			
	<b>(i) Sugar:</b>			
	<b>Opening</b>	<b>Addition</b>	<b>Adjustment</b>	
	Carews Workers & employees union	289,625	1,035,690	991,984
	General club	15,055	29,820	28,000
	Officers benevolent fund	77,500	654,000	516,000
	Staff Welfare fund	9,737	454,070	453,045

Notes	Particulars	Amount in Taka		
		30-06-2023	30-06-2022	
Growers welfare fund	88,121	1,248,424	47,907	1,288,638
Income tax realized from party	146,244	17,624,826	17,754,107	16,963
Officers association	459,886	3,401,047	3,632,214	228,719
Mosque fund	27,870	26,210	30,500	23,580
Carew's Darul Quran (Hafeje Madrasha)	161,765	298,340	161,634	298,471
VAT realized from Contractors	959,906	17,095,836	17,038,637	1,017,105
Realized from retired person (For audit)	40,506,915	17,529,633	8,623,376	49,413,172
Staff benevolent fund	305,800	4,007,400	3,755,200	558,000
Excess realized from employee	363,482	14,400	77,703	300,179
Refundable excess realized dadon	6,331	-	-	6,331
Carews Bohomukhi somobai Samitee'	12,500	-	-	12,500
Carews ladies club	19,425	39,915	59,340	-
Donation for deceased person	64,768	295,570	313,270	47,068
Workers profit participation fund	33,914,466	44,487,261	33,914,466	44,487,261
President relif fund	322,440	-	-	322,440
Welfare fund	1,983,277	-	323,513	1,659,764
Carews high school	2,350,052	672,023	1,050,751	1,971,324
Bangladesh Cane Research Institute	3,468,577	5,400	3,468,577	5,400
Prokolpo Onudan Fund	-	8,040,000	8,000,000	40,000
Officer's Claub	13,157	345,550	357,234	1,473
Sugar sales Tax	-	2,227,140	1,622,340	604,800
ETP Project	-	814,760	-	814,760
Akhashi Federation (Kallayan)	147,910	40,632	96,889	91,653
<b>Sub-Total</b>	<b>85,714,807</b>	<b>120,387,947</b>	<b>102,316,686</b>	<b>103,786,068</b>
				<b>85,714,808</b>

**Others:**

	Opening	Addition	Adjustment	
Security and other deposits	10,774,062	12,331,020	11,305,592	11,799,489
Security deposits for Dokan	19,200,000	1,700,000	2,200,000	18,700,000
Security Deposit for Sugar	668,943	-	-	668,943
Staff security (by name)	2,500	-	-	2,500
Income tax on salary Income	257,498	1,046,053	997,968	305,583
<b>Sub-Total</b>	<b>30,903,003</b>	<b>15,077,073</b>	<b>14,503,560</b>	<b>31,476,516</b>
				<b>30,903,003</b>

**Provident Fund and other Funds**

	Opening	Addition	Adjustment	
Employees contribution	198,211	12,451,129	10,578,700	2,070,640
Employer contribution	4,164,321	11,323,918	6,500,000	8,988,239
Loan Recovered from staff	11,269,779	13,495,108	32,557,095	(7,792,208)
Loan Recovered from officer	24,500	5,249	-	29,749
Advacne against PF Fund	503,827	21,000	-	524,827
Others trust	309,227	2,706,963	2,610,931	405,259
Profit Bonus	62,000	5,859,575	5,869,575	52,000
<b>Sub-Total</b>	<b>16,531,866</b>	<b>45,862,942</b>	<b>58,116,301</b>	<b>4,278,507</b>
				<b>16,531,866</b>

**Total (Sugar)**

133,149,676	181,327,962	174,936,548	139,541,090	133,149,676
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**(ii) Distillery:**
**Balance of advance from customers:**

	Opening	Addition	Adjustment	
Darsana Customer Ledger Balance	975,570	2,468,663	975,570	2,468,663
Dhaka Sales Office	2,660,845	1,975,283	2,660,845	1,975,283
<b>Sub-Total</b>	<b>3,636,415</b>	<b>4,443,946</b>	<b>3,636,415</b>	<b>4,443,946</b>

**(iii) Pharmaccutical**

	Opening	Addition	Adjustment	
Vat Payable and others	58,124	197,822	193,943	62,004
<b>Sub-Total</b>	<b>58,124</b>	<b>197,822</b>	<b>193,943</b>	<b>62,004</b>

**(iv) Commercial Farm:**

	Opening	Addition	Adjustment	
M/S Shamsul Haq & Others	10,000	-	-	10,000
M/S Abul Hossain & Others	45,000	-	-	45,000
<b>Sub-Total</b>	<b>55,000</b>	<b>-</b>	<b>-</b>	<b>55,000</b>

**Note:** The amount was taken by the company as security deposit against a land lease in 1961 from Shamsul Haque & Abul Hossain.

Notes	Particulars	Amount in Taka	
		30-06-2023	30-06-2022

**25.00 Provision for Income Tax:**
**Distillery**

Opening Balance  
Add: Addition during this year  
Less: Repayment during this year  
**Closing Balance**

196,345,951	89,244,423
244,679,933	186,529,564
<b>441,025,884</b>	<b>275,773,987</b>
222,297,967	79,428,036
<b>218,727,918</b>	<b>196,345,951</b>

**26.00 Provision for bad & Doubtful Debts:**
**i) Sugar:**

Fixed assets transferred by head office  
STD A/C with state Bank of India  
Cash credit with State Bank of India  
Security deposit with State Bank of India  
Acc. Cane loan 1974-75 to 1997-98  
**Total**

Opening	Addition	Adjustment		
274,664	-	-	274,664	274,664
63,785	-	-	63,785	63,785
130,335	-	-	130,335	130,335
28,000	-	-	28,000	28,000
14,553,417		-	14,553,417	14,553,417
<b>15,050,201</b>	<b>-</b>	<b>-</b>	<b>15,050,201</b>	<b>15,050,201</b>

**ii) Distillery Unit:**

Provision for Bad & Doubtfull debt

Opening	Addition	Adjustment		
6,996,175	3,141,107	-	10,137,282	6,996,175
<b>6,996,175</b>	<b>3,141,107</b>	<b>-</b>	<b>10,137,282</b>	<b>6,996,175</b>

**Grand Total**

<b>22,046,376</b>	<b>3,141,107</b>	<b>-</b>	<b>25,187,483</b>	<b>22,046,376</b>
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Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022
<b>27.00</b>	<b>Sales:</b>		
	<b>A) Sugar</b>		
	Government Account	67,911,000	14,222,100
	Free Sale	7,276,000	281,554,500
	Head office	35,156,000	24,170,000
	Workers	5,618,250	4,216,141
	Growers Accounts	24,555,700	19,379,550
	Sales of army	109,129,849	179,426,822
	<b>Net Sales</b>	<b>249,646,799</b>	<b>522,969,113</b>
	<b>B) Distillery:</b>		
	Country Spirit	846,075,955	697,280,230
	Rectified spirit (Original)	8,940,867	11,400,195
	Rectified spirit (Homeo)	4,769,161	4,355,734
	Denatured spirit (Ltr.)	85,738,747	95,973,396
	Absolute alcohol	1,174,386	1,322,504
	Bangladesh made foreign liquor	3,442,430,107	2,874,773,915
	<b>Gross Sales</b>	<b>4,389,129,221</b>	<b>3,685,105,975</b>
	Less: Excise duty	1,031,493,792	772,159,850
		<b>3,357,635,429</b>	<b>2,912,946,125</b>
	Less: VAT and other charge	222,012,947	185,671,181
	<b>Net Sales</b>	<b>3,135,622,482</b>	<b>2,727,274,944</b>
	<b>C) Pharmaceutcal</b>		
	Non-Spirituos medicine (vinegar)	2,575,886	2,014,520
	Couchouicne	500,000	700,000
	Gumpest	-	-
	Hand Sanitizer	25,000	3,154,550
	Battery Acid	52,500	26,250
	Caramel	286,000	253,000
	Others	-	-
	<b>Gross Sales</b>	<b>3,439,386</b>	<b>6,148,320</b>
	Less: Sales Return (Vinegar)	-	38,570
		<b>3,439,386</b>	<b>6,109,750</b>
	Less: VAT and other charge	334,805	673,351
	<b>Net Sales</b>	<b>3,104,581</b>	<b>5,436,399</b>
	<b>D) Commercial Farm:</b>		
	Sugar cane transferred to sugar unit	66,422,285	36,837,280
	Sales to others farms	75,739	-
	Cane seed suplied to growers	16,261	1,377,710
	Value of sugar cane used (as seed )	10,952,600	3,419,507
	Other crops: Mustard, Lentil,Mug,Kumra,Till, Kalai	15,138,113	5,677,599
	<b>Total Sales</b>	<b>92,604,998</b>	<b>47,312,096</b>



Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022
	<b>E) Experimental Farm AKB:</b>		
	Sugar cane transferred to sugar unit (M-Ton)	7,103,011	4,339,899
	Cane seed suplied to other Farm	861,166	394,453
	Cane seed suplied to growers	1,984,210	1,879,610
	Use Seed for Laboratory test	4,600	-
	Cane seed supplied to own farm	1,614,600	1,348,020
	Others crops Mustard, Lentil,Mug,Kumra,Till, wheat	847,050	1,395,472
	<b>Total Sales</b>	<b>12,414,637</b>	<b>9,357,454</b>
	<b>F) Jaibo shaar (Bio-Fertilizer)</b>		
	Sale of products	<b>12,352,350</b>	<b>22,743,250</b>
	<b>Grand Total (A+B+C+D+E+F)</b>	<b>3,505,745,847</b>	<b>3,335,093,256</b>



**Notes: 28.00 Cost of Goods Sold**

Particular	Notes	Amount in Taka					
		Sugar	Distillery	Pharmaceutica l Works	Commercial Firm	Akandabaria Firm (Exper)	Jaibo Sar (Bio- Fertilizer)
<b>A) Opening Work in process</b>	06.01	756,280	-	-	-	-	-
<b>B) Materials Consumed :</b>							
Raw material including incidentals	28	221,814,172	682,544,558	253,852	8,164,639	1,348,021	8,316,531
Other production materials	28	2,772,664	13,002,585	-	10,108,216	1,716,455	-
Packing materials	28	3,341,823	112,362,569	2,317,577	-	-	-
<b>Total Materials Consumed</b>		<b>227,928,658</b>	<b>807,909,712</b>	<b>2,571,429</b>	<b>18,272,855</b>	<b>3,064,475</b>	<b>8,316,531</b>
<b>C) Factory Salaries &amp; Wages:</b>							
Factory Salaries & Wages (Parmanent)	28	230,100,684	114,374,957	463,033	-	-	3,349,409
Factory Salaries & Wages (Seasonal)	28.1	64,744,796	-	-	-	-	64,744,796
<b>Total Factory Salaries &amp; Wages</b>		<b>294,845,480</b>	<b>114,374,957</b>	<b>463,033</b>	<b>-</b>	<b>-</b>	<b>3,349,409</b>
<b>D) Factory overhead:</b>							
Insurance	28.1	2,058,652	-	-	-	-	2,058,652
Repairs & maintenance	28.1	6,957,473	11,599,002	48,914	2,752,882	93,174	1,361,159
Power & fuel	28.1	23,732,911	209,956,905	-	9,998,608	894,282	1,825,269
Depreciation		-	11,000,233	2,137	5,285,272	254,150	5,632,845
Other Factory Overhead	28.1	27,078,022	-	-	-	-	-
Plantation & other operation	28.10	-	-	-	24,053,583	4,588,014	-
Harvesting and transportation	28.1	-	-	-	11,713,552	1,063,959	-
<b>Total Factory overhead:</b>		<b>59,827,059</b>	<b>232,556,140</b>	<b>51,051</b>	<b>53,803,897</b>	<b>6,893,579</b>	<b>8,819,273</b>
<b>Work Cost (A+B+C+D)</b>		<b>583,357,477</b>	<b>1,154,840,809</b>	<b>3,085,513</b>	<b>72,076,752</b>	<b>9,958,055</b>	<b>20,485,213</b>
Less: Closing work in process		1,173,000	-	-	-	-	-
<b>Cost of production</b>		<b>582,184,477</b>	<b>1,154,840,809</b>	<b>3,085,513</b>	<b>72,076,752</b>	<b>9,958,055</b>	<b>20,485,213</b>
Add: Opening stock of finished goods		37,505,400	81,091,830	585,719	694,008	-	4,903,470
<b>Goods available for sales</b>		<b>619,689,877</b>	<b>1,235,932,639</b>	<b>3,671,232</b>	<b>72,770,760</b>	<b>9,958,055</b>	<b>25,388,683</b>
Less: Closing stock of finished goods		32,260,000	102,847,001	632,474	1,215,000	-	18,229,120
<b>Cost of Goods Sold</b>		<b>587,429,877</b>	<b>1,133,085,638</b>	<b>3,038,758</b>	<b>71,555,760</b>	<b>9,958,055</b>	<b>7,159,563</b>

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022

**28.01 Raw materials Includiing Incidentals**
**Sugar:**
**Cost of Cane:**

Mills gate	86,542,864
Road/Our center	49,288,015
Commercial farm	66,422,285
Other mills (KSM)	173,128
Akandabaria Farm	7,103,011
Less: Shortage Amount from Mills gate/center	(4,517)

**Sub-total**

85,728,709
54,019,022
36,837,280
7,051,969
4,294,381
(218,655)

**209,524,786**
**187,712,705**
**Cost of Incidentals:**

Loading and unloading	5,797,776
e-Gazetter & e-Purjee	559,969
Surcecash Service Charge	(67,635)
Incidentals	319,175
Cane Healing Incentive	5,680,101

**Sub-total**
**12,289,386**
**8,510,238**
**Total**
**221,814,172**
**196,222,943**
**Distillery:**
**Cost of Molasses:**

Molasses from Sugar	60,080,033
Molasses from outside	606,311,603
Tranporatation cost	16,152,922

**60,080,033**
**69,629,951**
**Total**
**682,544,558**
**553,922,116**
**Pharmaceutical: (Direct Materials)**

Others	253,852
<b>Total</b>	<b>253,852</b>

**253,852**
**1,223,845**
**Akandabaria Farm:**

Sugar cane seed/ Others seed	1,348,021
<b>Total</b>	<b>1,348,021</b>

**1,348,021**
**1,011,638**
**Commercial Farm:**

Sugar cane seed/ Others seed	8,164,639
<b>Total</b>	<b>8,164,639</b>

**8,164,639**
**4,462,860**
**Jaibo Shar (Bio-fertilizer):**

Direct Materials and Others	8,316,531
<b>Total</b>	<b>8,316,531</b>
<b>Grand Total</b>	<b>922,441,771</b>

**8,316,531**
**4,591,776**
**8,316,531**
**4,591,776**
**922,441,771**
**761,435,177**
**28.02 Other Production Materials:**
**Sugar:**

Lime	1,792,755
Sulpher	1,141,462
Other chemicals	(161,553)
<b>Sub-total</b>	<b>2,772,664</b>

**1,792,755**
**1,852,500**
**1,141,462**
**837,427**
**(161,553)**
**597,758**
**2,772,664**
**3,287,685**

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022

**Distillery:**

Essence & Flavoring Materials	7,965,330	8,128,952
Pyridine	1,507,784	1,138,119
Couchochine	-	700,000
Other chemicals	3,529,471	2,026,554
<b>Sub-total</b>	<b>13,002,585</b>	<b>11,993,626</b>

**Pharmaceutical:**

Other Chemical	-	-
<b>Sub-total</b>	<b>-</b>	<b>-</b>

**Commercial Farm:**

Pest Chemicals/ Chemicals	-	2,431,145
Fertilizer/ Manure	10,108,216	8,016,975
<b>Sub-total</b>	<b>10,108,216</b>	<b>10,448,120</b>

**Akandabaria Farm:**

Pest control/Chemicals	278,880	337,455
Fertilizer/Menure	1,437,574	1,148,071
<b>Sub-total</b>	<b>1,716,455</b>	<b>1,485,526</b>
<b>Grand Total</b>	<b>27,599,920</b>	<b>27,214,957</b>

**28.03 Packing Materials****Sugar:**

Poly Bags	3,341,823	3,011,988
<b>Sub-total</b>	<b>3,341,823</b>	<b>3,011,988</b>

**Distillery:**

Bottle cork and labels	94,015,944	66,936,158
Other materials (Plastic container & packing)	18,346,625	10,877,878
<b>Sub-total</b>	<b>112,362,569</b>	<b>77,814,035</b>

**Pharmaceutical:**

Bottle, Level, Packing	2,317,577	2,023,025
<b>Sub-total</b>	<b>2,317,577</b>	<b>2,023,025</b>
<b>Grand Total</b>	<b>118,021,969</b>	<b>82,849,049</b>

**28.04 Factory Salary & Wages (Permanent)****Sugar:**

Cane procurement	35,978,867	28,151,344
Transportation	30,475,091	24,838,277
Crushing and mechanical	63,856,219	55,920,905

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022
	Sugar processing	9,586,289	6,914,103
	Boiler/Steam generation	8,897,226	11,264,122
	Power generation	3,306,479	2,861,039
	Electric maintenance	13,625,030	14,708,126
	Civil maintenance	1,518,308	1,906,661
	Cane development	62,857,175	55,461,699
	<b>Sub-total</b>	<b>230,100,684</b>	<b>202,026,276</b>
	<b>Distillery:</b>		
	Salary & Wages	62,408,965	69,426,803
	Contract Labour	12,219,844	10,283,883
	Other's Allowance (Incentive)	5,791,285	2,432,291
	Overtime	33,954,863	30,253,335
	<b>Sub-total</b>	<b>114,374,957</b>	<b>112,396,312</b>
	<b>Pharmaceutical:</b>		
	Salary & Wages	463,033	877,973
	<b>Sub-total</b>	<b>463,033</b>	<b>877,973</b>
	<b>Jaibo Saar (Bio-fertilizer):</b>		
	Salary & Wages	3,349,409	3,188,429
	<b>Sub-total</b>	<b>3,349,409</b>	<b>3,188,429</b>
	<b>Grand Total</b>	<b>348,288,083</b>	<b>318,488,990</b>
28.05	<b>Factory Salary &amp; Wages (Seasonal):</b>		
	<b>Sugar:</b>		
	Cane procurement	14,559,376	17,792,543
	Transportation	12,559,501	15,149,673
	Crushing and mechanical	7,000,064	8,052,872
	Sugar processing	25,951,844	28,631,719
	Boiler/Steam generation	3,236,815	2,917,657
	Power generation	61,542	-
	Electric maintenance	1,338,840	1,216,157
	Civil maintenance	5,974	46,440
	Cane development	30,840	79,037
	<b>Total</b>	<b>64,744,796</b>	<b>73,886,098</b>
28.06	<b>Insurance:</b>		
	<b>Sugar:</b>		
	Vehicle	-	2,700
	Boiler	200,743	193,719
	Group Insurance (Permanent)	938,749	1,078,251
	Group Insurance (Seasonal)	919,160	765,229
	Sugar Godown	-	935,429
	Ins. Cash in transit & counter	-	49,275
	Open Policy	-	37,349
	<b>Total</b>	<b>2,058,652</b>	<b>3,061,952</b>

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022
<b>28.07</b>	<b>Repairs &amp; Maintenance:</b>		
	<b>Sugar:</b>		
	Transport Vehicle/ Other Factory supplies	3,939,718	5,442,848
	Boiler/Steam & Others	3,017,755	5,126,764
	<b>Sub-total</b>	<b>6,957,473</b>	<b>10,569,612</b>
	<b>Distillery:</b>		
	Consumable Spares & Others	9,347,359	8,074,816
	Other's Maintenance	2,251,643	1,950,306
	<b>Sub-total</b>	<b>11,599,002</b>	<b>10,025,122</b>
	<b>Pharmaceutical:</b>		
	Repairs & Maintenance of plant & machinery	48,914	234,912
	<b>Sub-total</b>	<b>48,914</b>	<b>234,912</b>
	<b>Commercial Farm:</b>		
	Repairs & Maintenance of plant & machinery	2,752,882	3,108,562
	<b>Sub-total</b>	<b>2,752,882</b>	<b>3,108,562</b>
	<b>Akandabaria Farm:</b>		
	Repairs & Maintenance	93,174	213,356
	<b>Sub-total</b>	<b>93,174</b>	<b>213,356</b>
	<b>Jaibo Saar (Bio-fertilizer):</b>		
	Repair & Maintenance	1,361,159	381,334
	<b>Sub-total</b>	<b>1,361,159</b>	<b>381,334</b>
	<b>Grand Total</b>	<b>22,812,604</b>	<b>24,532,898</b>
<b>28.08</b>	<b>Power &amp; Fuel:</b>		
	<b>Sugar:</b>		
	Lubricants	1,845,531	2,185,687
	Petrol/Octen	14,522	2,425
	Diesel	12,118,310	7,780,001
	Furnance oil /Fire wood	7,724,160	8,973,760
	Electricity Purchase	1,979,196	1,603,891
	Other Fuel	51,192	438,512
	<b>Sub-total</b>	<b>23,732,911</b>	<b>20,984,276</b>
	<b>Distillery:</b>		
	Diesel	15,428,274	10,180,865
	Furnance oil & Lubricants	173,773,007	124,587,848
	Power & Fuel	19,532,830	17,097,765
	Other Fuel	1,222,794	1,120,335
	<b>Sub-total</b>	<b>209,956,905</b>	<b>152,986,813</b>
	<b>Commercial Farm:</b>		
	Oil & Lubricants	9,998,608	6,535,350
	<b>Sub-total</b>	<b>9,998,608</b>	<b>6,535,350</b>
	<b>Akandabaria Farm:</b>		
	Oil & Lubricants	894,282	805,211
	<b>Sub-total</b>	<b>894,282</b>	<b>805,211</b>

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022

**Jaibo Saar (Bio-fertilizer):**

Diesel and Lubricant

1,825,269

1,237,751

**Sub-total**

1,825,269

1,237,751

**Grand Total**

246,407,975

182,549,402

**28.09 Other Factory Overhead:****Sugar:**

Printing &amp; stationery

299,192

180,137

Rent, rates &amp; Taxes

1,482,349

1,745,279

Travelling expenses

1,143,047

1,568,219

Cane Development Expenses

1,557,818

1,351,265

Repair &amp; Maintenance

21,538,316

18,418,307

Miscellaneous expenses

12,157

26,805

Postage, Telegram &amp; Telephone

6,360

3,360

Stacking and Loading

469,360

828,841

Inaugural &amp; entertainment

149,704

367,167

Legal Expenses

1,040

-

Staff Welfare Expenses

(20,984)

-

Training Expenses

425,887

-

Advertisement &amp; publicity

13,776

6,020

**Sub-total**

27,078,022

24,495,401

**Jaibo Saar (Bio-fertilizer):**

Miscellaneous Expenses

-

-

**Sub-total**

-

-

**Grand Total**

27,078,022

24,495,401

**28.10 Plantation & Other Operation:****Commercial Farm:**

Plantation

3,490,342

4,280,205

Intercultural operation

5,801,800

4,480,840

Mulching &amp; Weeding

5,284,150

4,815,231

Irrigation

1,976,200

1,070,051

Other crops

5,892,816

4,686,521

Pest control/wages

1,608,275

869,418

**Sub-total**

24,053,583

20,202,266

**Akandabaria Farm:**

Plantation

977,214

977,214

Intercultural operation

1,141,766

1,136,766

Mulching &amp; Weeding

1,654,472

1,654,472

Irrigation

55,013

53,513

Other seed/Crops (Including expenses)

663,482

379,538

Pest control/wages

96,067

95,205

**Sub-total**

4,588,014

4,296,708

**Grand Total**

28,641,597

24,498,974

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022
28.11	<b>Harvesting &amp; Transportation:</b> <b>Commercial Farm:</b> Harvesting contractor	11,713,552	7,188,636
	<b>Sub-total</b>	<b>11,713,552</b>	<b>7,188,636</b>
	 <b>Akandabaria Farm:</b> Harvesting contractor/Wages	1,063,959	311,602
	<b>Sub-total</b>	<b>1,063,959</b>	<b>311,602</b>
	<b>Grand Total</b>	<b>12,777,511</b>	<b>7,500,238</b>
29.00	<b>Adminitrative Overhead:</b> <b>Sugar:</b> Salary & Wages (Seasonal)	3,640,494	4,032,744
	Salary & Wages (Permanent)	77,202,744	80,321,070
	Repairs & Maintenance	339,144	256,582
	Printing & Stationary	771,486	778,353
	Rents, rates and taxes	2,482,920	2,284,495
	Insuracne	1,603,506	2,212,692
	Traveling expenses	634,720	1,268,121
	Postage, Telegram & Telephone	145,817	424,971
	Inaugural & entertainment	1,203,393	1,588,831
	Audit fee & legal expenses	580,859	567,012
	Directors meeting attendance fee/ Remuneration	135,000	160,000
	Advertisement & publicity	511,111	1,531,083
	Bad debts	105,835	-
	Head office overhead	66,352,826	120,000,000
	Power & Fuel	247,727	504,207
	Miscellaneous expenses	569,079	1,786,088
	Donation	137,000	338,000
	Stacking and loading	62,216	88,714
	Staff welfare Expenses	1,497,040	1,277,385
	Deprection	11,654,228	10,746,991
	Training Expenses	214,068	159,569
	<b>Sub-total</b>	<b>170,091,213</b>	<b>230,326,907</b>
	 <b>Distillery:</b> Salary & Wages	21,813,396	13,257,185
	Staff welfare expenses	400,000	365,000
	Printing & Stationery	555,263	550,456
	Rent, rates and Taxs	5,497,310	7,790,741
	Insurance	5,555,855	6,707,744
	Travelling & conveyance	1,998,842	1,988,167
	Postage & Telegram	58,665	58,985
	Entertainment	1,442,716	1,351,457
	Head office overhead	400,000,000	369,881,012
	Professional and legal expenses	231,430	200,000
	Miscellaneous	4,626,917	1,473,632
	Advertisement	5,624,483	1,202,539
	<b>Sub-total</b>	<b>447,804,877</b>	<b>404,826,918</b>

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022

**Pharmaceutical:**

Salary and wages (Seasonal)	-	-
Travelling & conveyance	600	390
Stocking, loading and handling cost	30,341	58,236
Rent, rates and Taxes	10,164	-
Miscellaneous expenses	1,737	11,498
Fuel and Power	-	274,449
<b>Sub-total</b>	<b>42,842</b>	<b>344,573</b>

**Commercial Farm:**

Salary & Wages (Permanent)	20,057,024	23,465,422
Salary & Wages (Casual)	26,287,709	20,136,790
Printing & stationery	8,629	4,781
Rent, rates & Tax (Land Revenue)	649,190	616,504
Insurance	145,327	124,135
Staff welfare	360,573	444,798
Traveling (TA/DA)	320,160	241,318
Entertainment	16,211	7,142
Audit fee & Legar expenses	23,660	25,930
Laoding & Unloading	221,435	183,750
Advertisement	23,788	10,613
Miscellaneous expenses	1,146,615	521,720
<b>Sub-total</b>	<b>49,260,321</b>	<b>45,782,903</b>

**Akandabaria Farm:**

Salary & Wages (Permanent)	890,484	372,090
Salary & Wages (Casual)	2,304,490	1,778,727
Rent, rates & Tax (Land Revenue)	-	55,258
Insurance	3,101	3,359
TA/DA	4,256	3,413
Uniform	-	4,000
Other miscellaneous expenses	39,733	10,907
Electricity expenses	17,510	2,832
Entertainment	236	3,450
Printing and stationery	6,031	2,770
Audit Fee and Legal Fee	55,258	-
<b>Sub-total</b>	<b>3,321,099</b>	<b>2,236,806</b>

**Jaibo Shar (Bio-fertilizer)**

Repair & maintenance	-	-
Rent, rates & taxes	10,750	27,230
Travel & conveyance	33,133	20,195
Stacking & loading	356,427	135,002
Printing & Stationery	1,600	1,111
Miscellaneous (Entertainment)	10,831	1,710
<b>Sub-total</b>	<b>412,741</b>	<b>185,248</b>
<b>Grand Total</b>	<b>670,933,092</b>	<b>683,703,356</b>

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022
<b>30.00</b>	<b>Selling and Distribution Overhead</b>		
	<b>Sugar:</b>		
	Salary & wages (Permanent)	1,673,142	1,132,424
	Deprection	-	-
	Inaugurals Ceremonies	-	-
	Insurance	536,806	124,273
	Inaugural & entertainment	14,505	7,205
	Travelling & Conveyance	159,635	127,908
	Stacking & Loading	1,239,602	1,521,560
	Repair & Maintenance	10,578	700
	Printing & Stationary	13,910	8,000
	<b>Sub-total</b>	<b>3,648,178</b>	<b>2,922,070</b>
	<b>Distillery:</b>		
	Advertisement	-	-
	Freight outward (Stacking, Laoding, Docking & Handling)	1,679,374	2,643,283
	<b>Sub-total</b>	<b>1,679,374</b>	<b>2,643,283</b>
	<b>Pharmaceutical:</b>		
	Advertising and publicity	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Grand Total</b>	<b>5,327,552</b>	<b>5,565,353</b>
<b>31.00</b>	<b>Financial expenses</b>		
	<b>Sugar:</b>		
	Interest on loan & credit	200,904,545	196,783,250
	Bank charge	563,412	528,829
	<b>Sub-total</b>	<b>201,467,957</b>	<b>197,312,079</b>
	<b>Distillery:</b>		
	Interest on loan & creditors	24,645,086	19,524,160
	Bank charge	259,920	246,984
	<b>Sub-total</b>	<b>24,905,006</b>	<b>19,771,144</b>
	<b>Pharmaceutical:</b>		
	Interest on loan & credit	-	-
	<b>Sub-total</b>	<b>-</b>	<b>-</b>
	<b>Commercial Farm:</b>		
	Interest on loan	-	195,130
	<b>Sub-total</b>	<b>-</b>	<b>195,130</b>
	<b>Akandabaria Farm</b>		
	Interest on fund	-	30,000
	<b>Sub-total</b>	<b>-</b>	<b>30,000</b>
	<b>Jaibo Shar (Bio-fertilizer)</b>		
	Interest on loans	2,157,390	2,157,390
	<b>Sub-total</b>	<b>2,157,390</b>	<b>2,157,390</b>
	<b>Grand Total</b>	<b>228,530,354</b>	<b>219,465,744</b>

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-06-2023	01-07-2021 to 30-06-2022

**32.00 Other Income**
**Sugar:**

Security forfeited  
 Others miscellaneous income  
 Rent income from shops  
 Overhead charges  
 Sale of empty container and Scrap  
 Land Lease  
 Interest From Bank  
 Interest of FDR  
 Sugar mill dealer  
**Sub-total**

255,600	69,542
414,977	472,361
605,120	693,520
3,135	43,880
2,249,800	-
458,263	509,862
18,461,816	6,633,329
18,291,152	-
-	2,760
<b>40,739,863</b>	<b>8,425,254</b>

**Distillery:**

Others  
 Bank Interest  
**Sub-total**

10,464,160	8,060,280
-	2,814
<b>10,464,160</b>	<b>8,063,094</b>

**Pharmaceutical**

Miscellaneous income  
 Others  
**Sub-total**

-	119,513
-	-
<b>-</b>	<b>119,513</b>

**Commercial Farm:**

Cane transportation Income  
 Lease of date tree  
 Lease of Land  
 Lease of Pond  
 Sales of Pumkin Seed  
 Irregular System Adjustment  
 Sales of Mango, Cocunut, Date Juice & Jake fruit  
 Sales of wood  
 Sales of Poteto  
**Sub-total**

4,923,584	2,129,688
114,200	161,460
24,183,645	17,620,149
200,000	-
405,000	-
(12,200)	-
246,744	351,200
424,906	1,135,176
15,240	-
<b>30,501,119</b>	<b>21,397,673</b>

**Akandabaria Farm:**

Cane transportation income  
 Lease of land  
 Sales of Fire wood  
**Sub-toal**

403,015	248,584
1,520,000	1,040,800
328,085	-
<b>2,251,100</b>	<b>1,289,384</b>

**Jaibo Shar (Bio Fertilizer):**

Miscellsneous Income  
**Sub-toal**  
**Grand Total**

	10,950
-	<b>10,950</b>
<b>83,956,242</b>	<b>39,305,868</b>

**33.00 Workers Profit Participation Fund**

Distillery  
**Total**

44,487,261	33,914,466
<b>44,487,261</b>	<b>33,914,466</b>

**34.00 Events after the Reporting Period**

i) The Board of Directors in its meeting held on ..... Approved the financial  
 ii) No material events occurred after the date of statement of financial position, non-disclosure of



**Carew & Company (Bangladesh) Ltd.**  
Darsana, Chuadanga  
**Schedule of Property, Plant & Equipment**  
As at 30 June, 2023

**Annexure-A**

Particulars	Cost				Depreciation				WDV as on 30-06-2023
	As on 01-07-2022	Addition During the year	Adjustment during the year	Up to 30-06-2023	As on 01-07-2022	Addition During the year	Adjustment During the year	Up to 30-06-2023	

**Sugar:**

**General Fixed Assets**

Land	83,297	-	-	83,297	-	-	-	-	83,297
Building and other Construction	70,302,026	2,186,191	-	72,488,217	37,153,745	2,061,899	-	39,215,644	33,272,573
Plant & machinery	82,934,140	3,362,141	-	86,296,281	43,586,309	4,773,709	-	48,360,018	37,936,263
Equipment	47,541,249	5,786,689	-	53,327,938	34,586,312	2,410,066	-	36,996,378	16,331,560
Furniture, Fixture and office equipments	8,218,336	121,336	-	8,339,672	6,366,974	340,372	-	6,707,346	1,632,327
Vehicle and Transport	58,766,579	3,012,630	-	61,779,209	47,594,958	1,966,485	-	49,561,443	12,217,766
Sundry assets	804,194	-	-	804,194	802,563	-	-	802,563	1,631
Assets transferred by head office	621,098	-	-	621,098	346,434	-	-	346,434	274,664
<b>Sub-total</b>	<b>269,270,919</b>	<b>14,468,987</b>	<b>-</b>	<b>283,739,906</b>	<b>170,437,295</b>	<b>11,552,530</b>	<b>-</b>	<b>181,989,825</b>	<b>101,750,082</b>

**Asset Under BASIP**

Plant & machinery	31,273,377	-	-	31,273,377	31,273,210	-	-	31,273,210	167
<b>Sub-total</b>	<b>31,273,377</b>	<b>-</b>	<b>-</b>	<b>31,273,377</b>	<b>31,273,210</b>	<b>-</b>	<b>-</b>	<b>31,273,210</b>	<b>167</b>

**Asset Under ICDS:**

Land	357,201	-	-	357,201	-	-	-	-	357,201
Building and other construction	3,343,301	-	-	3,343,301	3,075,221	73,336	-	3,148,557	194,744
<b>Sub-total</b>	<b>3,700,503</b>	<b>-</b>	<b>-</b>	<b>3,700,503</b>	<b>3,075,221</b>	<b>73,336</b>	<b>-</b>	<b>3,148,557</b>	<b>551,946</b>

**Asset Under SMRF Scheme**

Land development & Re-excavation of excavation of exting pond at Akandabaria	120,438	-	-	120,438	-	-	-	-	120,438
Building and other construction	1,134,279	-	-	1,134,279	1,093,270	28,362	-	1,121,632	12,647
Furniture, Fixture and Office equipment	745,332	-	-	745,332	745,317	-	-	745,317	15
Vehicle and transport	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>2,000,049</b>	<b>-</b>	<b>-</b>	<b>2,000,049</b>	<b>1,838,587</b>	<b>28,362</b>	<b>-</b>	<b>1,866,949</b>	<b>133,100</b>



**Carew & Company (Bangladesh) Ltd.**  
Darsana, Chuadanga  
**Schedule of Property, Plant & Equipment**  
As at 30 June, 2023

**Annexure-A**

Particulars	Cost				Depreciation				WDV as on 30-06-2023
	As on 01-07-2022	Addition During the year	Adjustment during the year	Up to 30-06-2023	As on 01-07-2022	Addition During the year	Adjustment During the year	Up to 30-06-2023	

**Intregrated Cane Development Project**

Furniture	27,268	-	-	27,268	27,207		-	27,207	61
Vehicle and transport	-	-	-	-	-		-	-	-
<b>Sub-total</b>	<b>27,268</b>	-	-	<b>27,268</b>	<b>27,207</b>	-	-	<b>27,207</b>	<b>61</b>

**Asset Under Belgium Credit**

Equipment	10,393,157	-	-	10,393,157	10,393,147		-	10,393,147	10
<b>Sub-total</b>	<b>10,393,157</b>	-	-	<b>10,393,157</b>	<b>10,393,147</b>	-	-	<b>10,393,147</b>	<b>10</b>

**Cattle Feed Plant**

Building	90,567	-	-	90,567	90,566		-	90,566	1
Power & other construction	172,660	-	-	172,660	172,659		-	172,659	1
<b>Sub-total</b>	<b>263,227</b>	-	-	<b>263,227</b>	<b>263,225</b>	-	-	<b>263,225</b>	<b>2</b>

<b>A) Total PPE under Sugar unit</b>	<b>316,928,500</b>	<b>14,468,987</b>	-	<b>331,397,487</b>	<b>217,307,892</b>	<b>11,654,228</b>	-	<b>228,962,120</b>	<b>102,435,367</b>
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**Distillery:**

Building and other equipment & const.	6,556,866	-	-	6,556,866	3,018,720	95,625	-	3,114,345	3,442,521
Plant & Machinery	153,720,996	8,969,345	-	162,690,341	112,347,769	7,324,010	-	119,671,779	43,018,562
Warehouse plant & Machinery	1,352,238	-	-	1,352,238	123,139	122,900	-	246,040	1,106,198
Pumps & Tube-well	6,138,690	-	-	6,138,690	3,779,426	439,875	-	4,219,302	1,919,388
Office Equipment	1,318,725	199,630	-	1,518,355	1,270,495	24,107	-	1,294,602	223,753
Furniture and Office Equipment	769,111	159,424	-	928,535	500,522	50,075	-	550,597	377,938
Vehicle and transport	50,868,930	-	-	50,868,930	47,868,921	750,000	-	48,618,921	2,250,009
Drums	20,933,415	4,350,000	-	25,283,415	14,405,809	2,175,000	-	16,580,809	8,702,606
Air conditioner & Refrigerator	257,915	-	-	257,915	183,352	18,640	-	201,992	55,923
<b>Sub-total</b>	<b>241,916,886</b>	<b>13,678,399</b>	-	<b>255,595,285</b>	<b>183,498,155</b>	<b>11,000,233</b>	-	<b>194,498,388</b>	<b>61,096,897</b>
Expansion Scheme Assets	78,555,878	-	-	78,555,878	78,072,586	-	-	78,072,586	483,292
<b>B) Total PPE under Distillery</b>	<b>320,472,764</b>	<b>13,678,399</b>	-	<b>334,151,163</b>	<b>261,570,741</b>	<b>11,000,233</b>	-	<b>272,570,974</b>	<b>61,580,189</b>



**Carew & Company (Bangladesh) Ltd.**  
Darsana, Chuadanga  
**Schedule of Property, Plant & Equipment**  
As at 30 June, 2023

**Annexure-A**

Particulars	Cost				Depreciation				WDV as on 30-06-2023
	As on 01-07-2022	Addition During the year	Adjustment during the year	Up to 30-06-2023	As on 01-07-2022	Addition During the year	Adjustment During the year	Up to 30-06-2023	

**Pharmaceutical Works:**

Building and other equipment	281,611	-	-	281,611	279,469	2,137		281,606	5
Plant & machinery	760,863	-	-	760,863	760,816		-	760,816	47
Office Equipment	154,642	-	-	154,642	154,610		-	154,610	32
Vehicle and transport	226,600	-	-	226,600	226,599		-	226,599	1
Furniture & Fixture	47,463	-	-	47,463	47,340		-	47,340	123
<b>Sub-total</b>	<b>1,471,179</b>	-	-	<b>1,471,179</b>	<b>1,468,834</b>	<b>2,137</b>	-	<b>1,470,971</b>	<b>208</b>
<b>C) Total PPE under Pharmaceuticals</b>	<b>1,471,179</b>	-	-	<b>1,471,179</b>	<b>1,468,834</b>	<b>2,137</b>	-	<b>1,470,971</b>	<b>208</b>

**Commercial Farm:**

Land	111,865	-	-	111,865	-	-	-	-	111,865
Building	1,456,749	-	-	1,456,749	1,265,158	32,714	-	1,297,872	158,877
Equipment	10,934,293	735,000	-	11,669,293	5,797,852	731,765	-	6,529,617	5,139,676
Furniture & Fixture	117,976	42,280	-	160,256	100,921	6,831	-	107,752	52,504
Vehicle and transport	36,482,726	1,550,000	-	38,032,726	33,175,450	1,703,758	-	34,879,208	3,153,518
Sundry assets	26,616,924	6,545,412	-	33,162,336	14,443,843	2,778,350	-	17,222,193	15,940,143
<b>Sub-total</b>	<b>75,720,533</b>	<b>8,872,692</b>	-	<b>84,593,225</b>	<b>54,783,224</b>	<b>5,253,418</b>	-	<b>60,036,642</b>	<b>24,556,583</b>

**Farm Modernization Scheme**

Land development	200,115	-	-	200,115	-	-	-	-	200,115
Building	2,872,258	-	-	2,872,258	2,868,667	3,556	-	2,872,223	35
Vehicle and transport	237,091	113,190	-	350,281	237,090	28,298	-	265,388	84,893
Pumps & Tube-well	8,214,956	-	-	8,214,956	8,214,939	-	-	8,214,939	17
<b>Sub-total</b>	<b>11,524,420</b>	<b>113,190</b>	-	<b>11,637,610</b>	<b>11,320,696</b>	<b>31,854</b>	-	<b>11,352,550</b>	<b>285,060</b>

**B.A.S.I.P**

Sundry assets	2,529,507		-	2,529,507	2,529,504	-	-	2,529,504	3
<b>Sub-total</b>	<b>2,529,507</b>	-	-	<b>2,529,507</b>	<b>2,529,504</b>	-	-	<b>2,529,504</b>	<b>3</b>
<b>D) Total PPE under Commercial Farm</b>	<b>89,774,460</b>	<b>8,985,882</b>	-	<b>98,760,342</b>	<b>68,633,424</b>	<b>5,285,272</b>	-	<b>73,918,696</b>	<b>24,841,646</b>



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Schedule of Property, Plant & Equipment**

As at 30 June, 2023

**Annexure-A**

Particulars	Cost				Depreciation				WDV as on 30-06-2023
	As on 01-07-2022	Addition During the year	Adjustment during the year	Up to 30-06-2023	As on 01-07-2022	Addition During the year	Adjustment During the year	Up to 30-06-2023	



**Carew & Company (Bangladesh) Ltd.**  
Darsana, Chuadanga  
**Schedule of Property, Plant & Equipment**  
As at 30 June, 2023

**Annexure-A**

Particulars	Cost				Depreciation				WDV as on 30-06-2023
	As on 01-07-2022	Addition During the year	Adjustment during the year	Up to 30-06-2023	As on 01-07-2022	Addition During the year	Adjustment During the year	Up to 30-06-2023	

**Experimental Farm**

Land	10,241	-	-	10,241	-	-	-	-	10,241
Building	81,084	-	-	81,084	81,082	-	-	81,082	2
Equipment	628,903	-	-	628,903	293,650	55,875	-	349,525	279,378
Furniture	15,046	-	-	15,046	13,679	203	-	13,882	1,164
Vehicle and transport	742,716	-	-	742,716	742,707	-	-	742,707	9
Sundry assets	2,113,993	-	-	2,113,993	1,206,254	198,072	-	1,404,326	709,667
<b>Sub-total</b>	<b>3,591,983</b>	-	-	<b>3,591,983</b>	<b>2,337,372</b>	<b>254,150</b>	-	<b>2,591,522</b>	<b>1,000,461</b>

**Assets BASIP**

Equipment	49,322	-	-	49,322	49,320	-	-	49,320	2
<b>Sub-total</b>	<b>49,322</b>	-	-	<b>49,322</b>	<b>49,320</b>	-	-	<b>49,320</b>	<b>2</b>
<b>E) Total PPE under Experimental Farm</b>	<b>3,641,305</b>	-	-	<b>3,641,305</b>	<b>2,386,692</b>	<b>254,150</b>	-	<b>2,640,842</b>	<b>1,000,463</b>

**Jaibo Shar (Bio-fertilizer)**

Building and other construction	25,533,238	-	-	25,533,238	13,612,419	2,016,762	-	15,629,181	9,904,057
Plant and Machinery	30,475,136	-	-	30,475,136	21,171,598	3,047,514	-	24,219,112	6,256,024
Pumps & Tube-well	1,308,328	-	-	1,308,328	1,098,994	156,999	-	1,255,993	52,335
Office Equipments	378,593	-	-	378,593	378,592	-	-	378,592	1
Laboratory Equipments	4,115,700	-	-	4,115,700	2,880,990	411,570	-	3,292,560	823,140
Vehicle & transports	12,676,591	-	-	12,676,591	12,676,585	-	-	12,676,585	6
<b>Sub-total</b>	<b>74,487,586</b>	-	-	<b>74,487,586</b>	<b>51,819,178</b>	<b>5,632,845</b>	-	<b>57,452,023</b>	<b>17,035,563</b>
<b>F) Total PPE Under Jaibo Shar</b>	<b>74,487,586</b>	-	-	<b>74,487,586</b>	<b>51,819,178</b>	<b>5,632,845</b>	-	<b>57,452,023</b>	<b>17,035,563</b>
<b>Garnd Total (A+B+C+D+E+F)</b>	<b>806,775,794</b>	<b>37,133,268</b>	-	<b>843,909,062</b>	<b>603,186,761</b>	<b>33,828,865</b>	-	<b>637,015,626</b>	<b>206,893,436</b>
<b>Grand Total as on 30 June 2021</b>	<b>666,270,526</b>	-	-	<b>666,270,526</b>	-	-	-	<b>503,331,374</b>	<b>162,939,152</b>

## Carew &amp; Company (Bangladesh) Ltd.

Darsana, Chuadanga

## Ration Analysis

For the year ended 30 June 2023

Sl. No.	Particulars	Formula	=	2022-2023		2021-2022	
				Amount in Taka	Ratio	Amount in Taka	Ratio
A. Current Ratio:		$\frac{\text{Current asset}}{\text{Current liabilities}}$	=	16,692,053,863 3,395,156,378	4.92:1	14,568,433,502 3,209,193,528	4.54:1
		The Current Ratio is quiet at a satisfactory levei. The satisfactory level is 2:1.					
B. Quick Ratio:		$\frac{\text{Current assets - Inventories}}{\text{Current Liabilities}}$	=	16,022,946,225 3,395,156,378	4.72:1	14,135,566,079 3,209,193,528	4.4:1
		The Quick Ratio is also quiet at a satisfactory levei. The satisfactory level is 1:1.					
C. Inventory Turnover Ratio:		$\frac{\text{Cost of goods sold}}{\text{Average stock}}$	=	1,812,227,650 194,746,834	9.31 Times	1,823,594,834 299,889,581	6.09 Times
		The Inventory Turnover Ratio is not satisfactory level. The satisfactory level is 8 times.					
D. Advance, Deposit & Prepayments:		$\frac{\text{Advance, Deposit & Prepayment}}{\text{Current Assets}}$	=	94,507,070 16,692,053,863	0.01 Times	76,484,936 14,568,433,502	0.01 Times
E. Assets Turnover Ratio:		$\frac{\text{Sales}}{\text{Total Assets}}$	=	3,505,745,847 17,084,109,833	0.21 Times	3,335,093,256 14,817,861,277	0.22 Times

The Assets Turnover Ratio is not a stisfactory level. The satisfactory level is 2 times to 4 times for a large organization.



**Carew & Company (Bangladesh) Ltd.**

Darsana, Chuadanga

**Ration Analysis**

For the year ended 30 June 2023

Sl. No.	Particulars	Formula	=	2022-2023		2021-2022	
				Amount in Taka	Ratio	Amount in Taka	Ratio
F.	<b>Debt Equity Ratio:</b>	$\frac{\text{Long Term Debt}}{\text{Equity Capital}}$	=	444,041,303 1,967,841,661	0.23 Times	404,132,828 1,045,609,757	0.39 Times
		The Sales to Working Capital Ratio is satisfactory.					
G.	<b>Gross Profit Ratio:</b>	$\frac{\text{Gross Profit} * 100}{\text{Sales}}$	=	1,755,067,230 3,505,745,847	50.06%	1,581,632,373 3,335,093,256	47.42%
H.	<b>Net Profit Ratio:</b>	$\frac{\text{Net Profit (before tax)} * 100}{\text{Sales}}$	=	889,745,212 3,505,745,847	25.38%	678,289,322 3,335,093,256	20.34%
I.	<b>Cost of Goods Sold to Sales</b>	$\frac{\text{Cost of Goods Sold}}{\text{Sales}}$	=	1,812,227,650 3,505,745,847	51.69%	1,823,594,834 3,335,093,256	54.68%
J.	<b>Administrative Cost Sales:</b>	$\frac{\text{Administrative Cost}}{\text{Sales}}$	=	670,933,092 3,505,745,847	19.14%	683,703,356 3,335,093,256	20.50%
K.	<b>Selling &amp; Distributions Exp. To Sales:</b>	$\frac{\text{Selling & Distribution Exp.}}{\text{Sales}}$	=	5,327,552 3,505,745,847	0.15%	5,565,353 3,335,093,256	0.17%