FORM-1

ROLLOUT OBLIGATIONS AND ENCASHMENT/REDUCTION IN BANK GUARANTEE

1. ROLLOUT OBLIGATION

1.01 Roll out obligation is applicable to the IPTSP Licensee(s) who shall obtain license under these guidelines.

1.02 **Rollout Obligation for Nationwide IPTSP Licensee(s):** Nationwide IPTSP Licensee(s), from date of the issuance of License, shall have to provide IPTSP services as follows:

Minimum Subscribers:	1st year	2nd year New Acquisition	3rd year New Acquisition	4th year New Acquisition	5th year New Acquisition
Total Subscribers	500	400	400	400	400
For Nationwide Licensee they have to acquire at least 50 subscribers in each year from All the Divisions					

1.03 **Rollout Obligation for Divisional IPTSP Licensee(s):** Divisional IPTSP Licensee(s), from the date of issuance of License, shall have to provide IPTSP services as follows:

Minimum Subscriber:	1st year New Acquisition	2nd year New Acquisition	3rd year New Acquisition	4th year New Acquisition	5th year New Acquisition
Dhaka Division	200	50	50	50	50
Chattogram Division	200	50	50	50	50
Rajshahi Division	100	25	25	25	25
Khulna Division	100	25	25	25	25
Barishal Division	100	25	25	25	25
Sylhet Division	100	25	25	25	25
Rangpur Division	100	25	25	25	25
Mymensingh Division	100	25	25	25	25

2. ENCASHMENT/REDUCTION OF PERFORMANCE BANK GUARANTEE PROPORTIONATELY

2.01 The Licensee having discharged all of its obligations under the License and meeting the targets as per clause 15 of the license the value of the Bank Guarantee shall be reduced in the following manner; subject to the provision of the clause 2.02.

Year	Percentage (%) Reduction in PBG Amount
1st	20%
2nd	20%
3rd	20%
4th	20%
5th	20%

2.02 Any reduction in the value of the Guarantee shall not have effect unless the Licensee has submitted a request for reduction and the Commission has confirmed in writing the reduction.

2.03 If the licensee fails to meet the Rollout targets as stated in clause 15 of the license, the Bank Guarantee shall be encashed in favour of the Commission at the same rate indicated in clause 2.01.