

PRIVATE AND CONFIDENTIAL

**Auditors' Report & Financial Statements
of
KHULNA TEXTILE MILLS LIMITED**

For the year ended 30 June 2021

SUBMITTED BY



ATA KHAN & CO.
Chartered Accountants

A PARTNERSHIP FIRM
.....since 1959

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Independent Auditor's Report

KHULNA TEXTILE MILLS LIMITED
Boyra Main Road, Khulna

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of KHULNA TEXTILE MILLS LIMITED, which comprise the statement of financial position as at 30 June 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2021, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the requirements of the Companies Act, 1994, and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Financial Statements of KHULNA TEXTILE MILLS LIMITED for the year ended 30 June 2020 were audited by another auditor who expressed unmodified opinion (Draft) on those statements. Here it is mentioned that the auditor's report and financial statements for the year ended 30 June 2020 yet not finalized though the auditor provided draft report. We did not perform any review procedure on the comparative figure and carry forwarded opening balance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgements and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dhaka.

Kazi Maqbul Ahmed, FCA

ICAB Enrolment Number : 587

Managing Partner

Ata khan & Co.

Chartered Accountants

DVC No:2206130587AS788329



KHULNA TEXTILE MILLS LIMITED
Boyra Main Road, Khulna
Statement of Financial Position
As at 30th June, 2021

S.No.	Particulars	Notes	Amount in Lac	
			Amount in Taka	
			2020-2021	2019-2020
A	NON CURRENT ASSETS :			
	Written Down Value		35.48	36.12
	Other Assets	Annx.-A 03.00	24.47 11.01	25.11 11.01
B	CURRENT ASSETS :		33.50	74.97
	Inventories	04.00	-	-
	Debtors	05.00	-	-
	Advance, Deposits & Pre-Payments	06.00	-	-
	Inter Mill Accounts	07.00	4.26	4.15
	BTMC Current Account	08.00	21.93	21.58
	Cash & Bank Balance	09.00	-	41.50
C	TOTAL ASSETS (A+B)		68.98	111.09
D	CURRENT LIABILITIES :		4,671.50	4,636.89
	Cash Credit / Bank O.D.	10.00	-	-
	Creditors	11.00	151.57	140.24
	Inter Mill Accounts	12.00	6.77	6.77
	BTMC Import Account	13.00	4,044.06	4,034.05
	Govt. Loan Through BTMC	14.00	466.74	452.92
	Liabilities for other Finance	15.00	2.37	2.91
E	NET CURRENT WORKING CAPITAL (B-D)		(4,638.00)	(4,561.92)
F	NET ASSETS (A+B-C)		(4,602.52)	(4,525.79)
G	LONG TERM LIABILITIES:			
	FINANCED BY			
	1) Long Term Loan	16.00	61.11	54.93
	2) Other Differed Liabilities	17.00	11.24 49.88	11.24 43.69
H	EQUITY		(4,663.65)	(4,580.73)
	Share Capital/Fund	18.00	30.00	30.00
	Reserve	19.00	21.60	21.60
	Govt. grant	19.00	791.72	791.72
	Govt. Contribution to Equity	19.00	158.00	158.00
	Accumulated profit & loss A/C		(5,664.97)	(5,582.04)
I	CAPITAL EMPLOYED (C-D)		(4,602.52)	(4,525.79)

Accounts Assistant

Head of Accounts

Managing Director

Signed in terms of our annexed report of even date



Atakhan

Kazi Maqbul Ahmed, FCA

ICAB Enrolment Number : 587

Managing Partner

ATA KHAN & CO.

Chartered Accountants

DVC No:2206130587AS788329

KHULNA TEXTILE MILLS LIMITED
Boyra Main Road, Khulna
Statement of Comprehensive Income
For the year ended 30 June, 2021

Particulars	Notes	Amount in Lac	
		Amount in Taka	
		2020-2021	2019-2020
REVENUE INCOME:			
Sales of Yearn (Mills)	20.00	-	-
Service of Cloth	21.00	-	-
Other sales/Income	22.00	-	-
Service Charge	23.00	-	-
Total		-	-
COST OF GOODS MANUFACTURED:			
Raw Material	24.00	-	-
Other Direct Materials	25.00	-	-
Stores & Spares	26.00	-	-
Power & fuels	27.00	-	-
Salaries & Wages	28.00	-	-
Other Factory Overhead	-	-	-
Insurance	29.00	-	-
Change in work in Process	30.00	-	-
Change in Finish Goods Stock	31.00	-	-
Gross Profit/ Loss		-	-
Gross Profit As (%) of Sales		-	-
Administrative Financial & Selling Expenses	32.00	63.30	57.11
Net Operating Profit/Loss		63.30	57.11
Non-Operating Income	34.00	1.25	1.22
Net Profit/ Loss (Before Tax)		(62.05)	(55.89)

Accounts Assistant

Head of Accounts

Managing Director

Signed in terms of our annexed report of even date

Kazi Maqbul Ahmed

Kazi Maqbul Ahmed, FCA

ICAB Enrolment Number : 587

Managing Partner

ATA KHAN & CO.

Chartered Accountants

DVC No:2206130587AS788329



KHULNA TEXTILE MILLS LIMITED
Boyra Main Road, Khulna
Statement of Changes in Equity
For the year ended 30 June, 2021

Particulars	Amount in Lac	
	Amount in Taka	
	2020-2021	2019-2020
Balance brought forward from last year	(5,582.04)	(5,530.01)
Adjustment relating to during the year (Current Year)	(20.88)	3.86
	(5,602.92)	(5,526.15)
Adjusted Opening Balance of Profit & Loss	(5,602.92)	(5,526.15)
Profit & loss up to 30-06-2021	(62.05)	(55.89)
Total Available For Distribution	(5,664.97)	(5,582.04)
Total	(5,664.97)	(5,582.04)



KHULNA TEXTILE MILLS LIMITED

Boyra Main Road, Khulna.

Statement of Cash Flow

For The Year Ended 30 June, 2021

Sl. No.	Particulars	Amount in Lac	
		Amount in Taka	
		30-06-2021	30-06-2020
A.	Cash Flow From Operating Activities:		
	Net Profit/Loss	(82.92)	(52.03)
	Adjustment relating to during the year (Current Year)	-	-
	Depreciation on Fixed Assets	0.64	0.68
		(82.28)	(51.36)
	Cash Generated from Operation :		
	Increase/(Decrease) in Current Assets		
	Increase/(Decrease) in Inter Mill Accounts	(0.35)	(0.00)
	Increase/(Decrease) in BTMC Current Account	41.50	29.03
	Increase/(Decrease) in Advance, Deposits & Pre-payments	(0.10)	0.11
	Increase/(Decrease) in Current Liabilities		
	Increase/(Decrease) in Cash Credit / Bank O.D.	-	-
	Increase/(Decrease) in Creditors	11.32	10.73
	Increase/(Decrease) in BTMC Import Account	10.01	(0.00)
	Increase/(Decrease) in Liabilities for other Finance	(0.54)	0.39
	Increase/(Decrease) in Govt. Loan Through BTMC	13.82	13.82
	Net Cash Provided/Used from Operating Activities	(6.62)	2.71
B.	Cash Flow From Investing Activities:		
	(Increase)/Decrease in Fixed Assets	-	(0.49)
	Net Cash Provided/Used in Investing Activities	-	(0.49)
C.	Cash Flow From Financing Activities:		
	Increase/(Decrease) of Other differed liabilities	6.18	1.39
	Net Cash Provided/Used from Financing Activities	6.18	1.39
D.	Net Surplus/Deficit in Cash and Cash Equivalents (A+B+C)	(0.44)	3.61
E.	Cash and Cash Equivalents at beginning of the Year	7.74	4.13
F.	Cash and Cash Equivalents at end of the Year	7.31	7.74





KHULNA TEXTILE MILLS LIMITED

Boyra Main Road, Khulna.

Notes to the Accounts

For the year ended 30 June, 2021

01.01 LEGAL STATUS AND ACTIVITIES OF THE MILLS:

The Mills was established in the year 1931 by forming a Private Company Limited by Share under the name style M/S Acharya Prafulla Chandra Cotton Mills Limited and was incorporated on the date of 13 October, 1931. Thereafter the name has changed to M/S Khulna Textiles Mills Limited on 01 January, 1960. After Liberation the mill had been nationalized and handed-over its management to Bangladesh Textiles Mills Corporation (BTMC) vide P.O 27 of 1972. The Production of the mill has been suspended and laid-off from the date of 19 June, 1993.

01.02 SCOPE OF AUDIT:

Our Examination was carried out by referring to the Appointment Letter no. 24.03.0000.102.07.109.17-51 as delineated by the Bangladesh Textiles Mills Corporation in particular and other relevant information and explanation gives to us by the Mill Management and as required for Generally Accepted Auditing Standards and such other auditing procedures as considered necessary under the circumstances in order to satisfy ourselves for forming an independent opinion. We have adopted such auditing procedures so has to enable us to form an independent opinion.

02.00 SIGNIFICANT ACCOUNTING POLICES:

02.01 Functional and Presentation Currency:

These financial statements are presented in Bangladesh Taka (Taka / BDT) which is both function currency and presentation currency of the company. The amounts in these financial statements have been rounded off to the nearest Taka.

02.02 Use of estimates and judgment:

The preparation of financial statements in conformity with IAS/IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

02.03 Depreciation

Property, plant and equipment's are stated at their cost less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Full years depreciation is charged on addition. No depreciation is charge on retirement, irrespective of date of addition or retirement respectively. Depreciation on all other property, plant and equipment's are computed using the straight line balance method.





02.04 Advance, Deposit and Pre-Payments:

Advance are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges etc. Deposit are measured at payment value.

Pre-Payments are initially measured at cost. After initial recognition, pre-payments are carried at cost less charges etc.

02.05 Cash & Cash Equivalents:

Cash and cash equivalents comprise of cash in hand and cash at bank that are readily convertible to a known amount of cash and subject to an insignificant risk of hang in value.

02.06 Income Tax Expenses:

Income Tax Expenses comprises of current and deferred tax. Income tax expenses is recognized in the Statement of comprehensive Income and accounted for in accordance with the requirements of IAS 12 : Income Tax.

02.07 Interest Income :

Interest income is recognized on accrual basis.

02.08 Presentation of Financial Statement :

The presentation of these financial statements is in accordance with the guidelines provided by IAS : 1 Presentation of Financial Statements.

The financial Statements comprises of :

- (a) a Statement of Financial Position as at the end of the financial period 2019-2020;
- (b) a Statement of Comprehensive Income for the financial period 2019-2020;
- (c) a Statement of Changing Equity for the financial period 2019-2020;
- (d) a Statement of Cash Flow for the financial period 2019-2020;
- (e) notes, comprising summary of significant accounting policies and explanatory information.

02.09 Reporting Period :

The financial statements of accounting period from 1st July, 2019 to 30th June, 2020.

02.10 Provisions:

A provision is recognized in the balance sheet when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of balance sheet. where the effect of time value of money is material, the amount of provision is measured at present value of the expenditure expected to be required to settle the obligation.



Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
03.00	INVESTMENT & OTHER ASSETS:		
	A:-INVESTMENT:		
	1) Income Tax Bond	-	-
	2) Defense Saving Certificate	-	-
	Sub-Total:-A	-	-
	B:-OTHER ASSETS:		
	4) Doubtful Debtors	139,391	139,391
	5) Pro. for others	65,034	65,034
	6) L/C Margin	94,250	94,250
	7) Rupali Bank, Dhaka	802,292	802,292
	Sub-Total:-B	1,100,967	1,100,967
	Total	1,100,967	1,100,967
06.00	ADVANCE DEPOSIT & PRE-PAYMENT:		
	01 Advance agst. Salaries/Wages (6.01)	60,283	78,987
	02 Advance TA/DA (6.02)	559	2,559
	03 Advance outside party (6.03)	62,261	62,261
	04 Bangladesh Oxygen	2,700	2,700
	05 Cotton Development payra	31,598	31,598
	06 Other Advance (6.04)	264,710	233,710
	07 Advance Earnest Money Deposit	1,375	1,375
	08 Telephone Security	2,225	2,225
	Total	425,711	415,415
06.01	ADVANCE AGAINST SALARY:		
	Name	Designation	
	Mr. Mizanur Rahman	Mill-In-Charge	-
	Lay off workers / staff's	Asstt.L/Officer	15,703
	Md. Muzibur Rahman		53,178
	Late Maksudur Rahman	Coronic	4,170
	Md. Sirajul Islam	S. Staff	935
			2,000
	Total		60,283
			78,987



Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
06.02	TA/DA ADVANCE:		
01	Mr. A.K.M Nurul Islam	259	259
02	Mr. Saiddiquil Islam	300	300
03	Kazi Akram Ali. A.S.O	-	2,000
	Total	559	2,559
06.03	OUTSIDE PARTY:		
01	Bangladesh Chemical Company	18,314	18,314
02	Khulna Plastic Industries	5,074	5,074
03	Bata Shoe	9,307	9,307
04	Azmiree Enterprise	1,550	1,550
05	M/S Abdullah	17,000	17,000
06	Islam Brothers	6,000	6,000
07	Baitul Industries	5,016	5,016
	Total	62,261	62,261
06.04	OTHER ADVANCE:		
01	Md. Obydur Rahman. Advocate. Dhaka	50,000	-
02	Md. Emdadul Hoque (ACA)	-	19,000
03	Md. Nurul Alom Cho. (Purchases Asstt.)	40,950	40,950
04	Md. Salehuddin S.D (Executive Director)	10,982	10,982
05	Md. Mahafuz Shoe Store	2,174	2,174
06	Md. Khandoker Ruhul Amin (Sr. Adm. Officer)	6,313	6,313
07	Md. Sarwar Hossain (Dee)	432	432
08	SK. Younus Ahmen (Advocate)	23,859	23,859
09	Home Enterprise, Khulna	130,000	130,000
	Total	264,710	233,710
07.00	INTER MILL'S (DEBIT) ACCOUNT:		
A	LAI D OFF/ CLOSED MILLS:		
01	Magura Textile Mills	43,110	43,110
02	Sylhet Textile Mills	2,626	2,626
03	Sales & Display Center Dhaka.	10,000	10,000
04	Bastro Samver, Motijheel	2,000	2,000
05	Bastro Samver, Bagerhat	16,060	16,060
06	Valika Woolen Mill's	1,500	1,500
07	Rangamati Textile Mills	24,517	8,814
08	Dinajpur Textile Mills	19,000	
	Sub Total	118,813	84,110



Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
B	HAND OVER MILLS:		
01	Dhaka Cotton Mills		34,546
02	Olympia Textile Mills	34,546	34,546
	Sub Total	<u>27,568</u>	<u>27,568</u>
C	SOLD OVER MILLS:		
01	Sharmin Textile Mills	28,457	28,457
02	Kishorganj Textile Mills	22,225	22,225
03	Madaripur Textile Mills	116,291	116,291
04	Barisal Textile Mills	2,744	2,744
05	Engineering Industries Ltd.	37,678	37,678
06	Zinnath Textile Mills	564,824	564,824
07	Noakhali Textile Mills	28,250	28,250
08	Satrang Textile Mills	21,050	21,050
	Sub Total	<u>821,519</u>	<u>821,519</u>
D	BANGLADESH OWNERS MILL'S:		
01	Alhaj Textile Mills	491,369	491,369
02	Asraf Textile Mills	10,574	10,574
03	Goaland Textile Mills	201,150	201,150
04	Maina Moti Textile Mills	542	542
05	Chittagong Textile Mills	64	64
06	Quashem Textile Mills	6,172	6,172
	Sub Total	<u>709,871</u>	<u>709,871</u>
E	RUNNING MILLS:		
01	Sundarbon Textile Mills	337,381	337,381
02	Darowani Textile Mills	25,348	25,348
	Sub Total	<u>362,729</u>	<u>362,729</u>
F	LIQUIDATED MILLS:		
01	Chisty Textile Mills	29,511	29,511
02	Bangladesh Textile Mills	12,825	12,825
03	Dhakasori Cotton Mills	75,561	75,561
	Sub Total	<u>117,897</u>	<u>117,897</u>
	Grand Total	<u>2,192,943</u>	<u>2,158,240</u>
08.00	BTMC CURRENT ACCOUNTS:		
	BTMC Current Accounts	-	4,149,708
	Total	<u>-</u>	<u>4,149,708</u>
09.00	CASH & BANK BALANCE:		
01	CASH IN HAND:		
	Cash in hand	14,898	2,918
	Sub-Total	<u>14,898</u>	<u>2,918</u>
02	CASH AT BANK:		
	1. Janata Bank, STD-36000119	189,138	278,271
	2. Sonali Bank, STD-395	132,858	32,879
	3. Sonali Bank, STD-33	394,460	459,703
	Sub-Total	<u>716,456</u>	<u>770,852</u>
	Grand Total	<u>731,353</u>	<u>773,770</u>



Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
11.00	ACCOUNT PAYABLE:		
	Provision for Salary & wages (June-20)	268,224	171,726
	Provision for Audit fees (In Details-11.01)	66,000	56,000
	Provision for land Tax	14,795,049	13,795,049
	Provision for others (Newspaper, Photo state, Telephone)	27,227	1,501
	Total	15,156,500	14,024,276
12.00	INTER MILL ACCOUNTS (CREDIT):		
A	LAID OFF/ CLOSED MILLS:		
	Bastro Samver, Daulatpur	15,676	15,676
	Valica Woolen Mill's	28,583	28,583
	Ahamad Bawani Textile Mills	3,160	3,160
	Sylhet Textile Mills	14,074	14,074
	Magura Textile Mills	21,243	21,243
	Dinajpur Textile Mills	21,050	21,050
	Sub-Total	103,787	103,787
B	HAND OVER MILL'S:		
	Monno Textile Mills	13,914	13,914
	Meghna Textile Mills	135,241	135,241
	Pylon Industries	1,151	1,151
	Sub-Total	150,306	150,306
C	SOLD OVERS MILLS :		
	Khinoor Spg. Cotton Mills	14,612	14,612
	Barisal Textile Mills	5,612	5,612
	Satrang Textile Mills	7,295	7,295
	Sub-Total	27,519	27,519
D	BANGLADESH OWNERS :		
	Shirajgonj Spg. Cotton Mills	6,760	6,760
	Jalil Textile Mills	11,399	11,399
	Kustia Textile Mills	2,643	2,643
	Bogora Spg. Cotton Mills	1,500	1,500
	Eagle Star Textile Mills	5,829	5,829
	Sub-Total	28,130	28,130



Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
E	RUNNING MILLS :		
	Sundarbon Textile Mills	87,298	87,298
	Bengal Textile Mills	73,888	73,888
	Rajshahi Textile Mills	3,909	3,909
	Darowani Textile Mills	193,751	193,751
	Sub-Total	358,845	358,845
F	LIQUIDATED MILLS:		
	Oriental Textile Mills	8,070	8,070
	Sub-Total	8,070	8,070
	Grand Total	676,656	676,656
13.00	BTMC HEAD OFFICE ACCOUNTS:		
	BTMC Import Accounts	403,404,897	403,404,897
	BTMC Current Accounts	1,000,951	-
	Total	404,405,848	403,404,897
14.00	GOVT. LOAN:		
	Govt. Loan received through BTMC agst. Salary wages Bonus	16,520,072	16,520,072
	do- Interest	22,869,654	21,710,835
	Govt. Loan received through BTMC agst. Option facilities	3,849,252	3,849,252
	do- Interest	2,759,914	2,557,671
	Govt. Loan received through BTMC agst. Retired/resignation/death etc	263,500	263,500
	Interest on retired/resignation	411,765	390,685
	Total	46,674,157	45,292,015
15.00	LIABILITIES FOR OTHER FINNANCE:		
	01 Security & Other Deposit Note:-15.01	118,525	118,525
	02 Provident Fund Trust	20,000	-
	03 Salary & Wages Credit Balance	17,478	-
	04 Parties Income Tax & Vat	16,778	89,996
	05 Liabilities to P.F 10%	63,954	82,289
	Total	236,735	290,810



Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020

15.01 SCHEDULE OF SECURITY & OTHER DEPOSIT:

Sl. No.	Name	2020-2021	2019-2020
01	Md. Abdul Khaleque, S/O : Late Mozaffar Hossain		2,000
02	" Kamrul Islam, S/O : Late Bahar Ali		2,000
03	" Abdur Rasid, C/No: 554(Rg)		2,000
04	Mrs Rahima Khatun, W/O : Abul Kalam		2,000
05	" Nilufa Rahman, S/O : A. Rahaman, SonadangKhulna		2,000
06	" Malati Das, W/O : Raton Das		2,000
07	Md. Zakir Hossian, S/O : Late Hanif Mia		2,000
08	" Shah Jalal, S/O : Muzibor Farazi		2,000
09	Hafiz Md. Abdul Quddus Mridha, Muazzin, Mosque		2,000
10	Md. Masudar Rahaman, S/O : Md. Yousuf Ali		2,000
11	" Mozammel Haque, C/NO : 1220		2,000
12	" Hanif, Vill : Ghate, P.S. Murali, Perojpur		2,000
13	" Nazrul Islam, S/O : Sk. Motiar Rahman		2,000
14	" Delwar Hossian, S/O : Late Kalu Mia		2,000
15	" Panna Mia, S/O : Ab. Wahab Talukdar, Boyra		2,000
16	Mr. Kartik Chandra, S/O : Shashadar		4,000
17	Md. Anial Hossain, S/O : Kadam Ali Sarder		2,000
18	" Abdul Hakim, S/O : Mashiruddin Hawlad. Madari		4,000
19	" Rubya Mannan, D/O : Ab : Matin, Sonadanga, Khulna		2,000
20	Hafiz Md. Mofazzal Hossain, Pesh Imam, KTM. Mosque		2,000
21	Md. A. Rashid Howlader S/O : Late Tazuddin Howlader		2,000
22	Mr. Niranjn Kr. Mond. S/O : Late Inder Mondal, Boyra		2,000
23	Md. Mijanur Rahman, S/O : Late Abul Kashem, Ramatpur		2,000
24	" Mohuya Mannan, S/O : Ab. Mannan, Sonadanga, Khulna		2,000
25	" Shorab Hossain, S/O : Late Rahmanuddin		2,000
26	" Mahabub Alom, S/O : A. Rashid, Barisal		2,000
27	" Babul Hawlader, Joragate, Khulna		2,000
28	Mr. Niranjn Das, S/O : Late Rati Kanta Das		2,000
29	Md. Rafique Beg, S/O : Late Ab. Samd Beg		2,000
30	" Elias Hossain, Karim Nagar, Khulna		4,000
31	" Hafizur Rahman, S/O : Hamid Mridha		4,000
32	Rozina Barai, C/NO : 620, released		4,000
33	Hafiz Commissioner, Khulna		1,625
34	Wahiduzzaman, Khulna		900
35	Md. Razu Biswas		21,000
36	Miss. Rehana Begum		21,000
	Total		118,525



16.00 DETAILS LONG TERM LOAN:

SL.NO	Particulars	Payable to Govt.Loan	Payable to BTMC	Payable to Govt.	Sub-Total	Total	Interest on Principle
01	I.D.A 1205 (BD)	1 415,485.00	2	3	4=(2+3) -	5=(1+4) 415,485.00	6 -
	Total	415,485.00	-	-	-	415,485.00	-

INTEREST ON LONG TERM LOAN

SL.NO	Payable To BTMC	Payable To Govt.	Sub-Total	Total	Grand Total	Amount Paid By The Mills Up To	Balance As On 30.06.2020
01	7 28,639.00	8 -	9=(7+8) 28,639.00	10=(6+9) 28,639.00	11=(5+10) 28,639.00	12 -	13=(11-12) 28,639.00
02	76,824.00	602,597.00	679,421.00	679,421.00	1,094,906.00	-	1,094,906.00
Total	105,463.00	602,597.00	708,060.00	708,060.00	1,123,545.00	-	1,123,545.00



Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
17.00	OTHER DIFFERED LIABILITIES:		
	Provision for Gratuity	4,987,660	4,369,180
	Preliberation Liabilities:	-	-
	Sub-Total	<u>4,987,660</u>	<u>4,369,180</u>
	Opening Balance	4,369,180	4,229,560
	Provision made agt. during this year	169,400	-
	Provision Adjustment during this year	1,765,039	139,620
	Sub-Total	<u>6,303,620</u>	<u>4,369,180</u>
	Less : Payment made during the year	1,315,960	-
	Total	<u><u>4,987,660</u></u>	<u><u>4,369,180</u></u>
18.00	SHARE CAPITAL FUND:		
	ISSUED SUBSCRIBED PAID UP CAPITAL:		
	Paid up capital consist or 3,00,000 Share of TK.10 each	3,000,000	3,000,000
	Total	<u><u>3,000,000</u></u>	<u><u>3,000,000</u></u>
19.00	RESERVES :		
	Capital Reserves:		
	Investment reserves	2,159,539	2,159,539
	Sub-Total	<u>2,159,539</u>	<u>2,159,539</u>
	Govt. Grant:		
	Govt. Grant for option	79,171,728	79,171,728
	Sub-Total	<u>79,171,728</u>	<u>79,171,728</u>
	Govt. Contribution by Equity:		
	ADP Contribution to Equity	15,800,000	15,800,000
	Sub-Total	<u>15,800,000</u>	<u>15,800,000</u>
	Refund during the year	-	-
	Grand Total	<u><u>15,800,000</u></u>	<u><u>15,800,000</u></u>
32.00	SUMMRESIED ADMINISTRATIVE & SELLING EXPENSES:		
	Administrative Expenses (32.01)	4,966,303	4,348,710
	Financial Expenses (32.02)	1,363,592	1,362,764
	Total	<u><u>6,329,895</u></u>	<u><u>5,711,475</u></u>





Sl. No.	Particulars	Amount in Taka	
		2020-2021	2019-2020
32.01	ADMINISTRATIVE EXPENSES:		
	Salaries & Wages 32.01(A)	3,690,481	2,809,480
	Repairs & Maintenance materials (out)	-	42,292
	Depreciation	64,137	67,513
	Power/Electricity	52,770	39,000
	Land development Tax (Prov.)	1,000,000	1,116,839
	Rent, Rates & Taxes:- (Municipal Tax)	9,821	9,821
	Printing & Stationary	6,476	10,867
	Advertisement & Publicity	-	7,866
	Postage & Telegram	1,400	1,405
	Telephone & Truncal	2,584	1,900
	TA/DA & Conveyance	34,459	46,460
	Newspaper & Periodicals	2,351	2,099
	Legal Fees & charges	11,080	49,800
	Bank Charge	4,906	4,976
	Audit Fees	10,000	10,000
	Uniform & Liveries	3,090	-
	Group term Insurance	26,840	17,094
	Entertainment & Ceremonial Exp	18,455	27,132
	Miscellaneous Exp	27,453	84,166
	Total	4,966,303	4,348,710



32.01(A) SALARIES AND WAGES I

Particulars	From 01.07.2020 to 30.06.2021			Previous Year 30.06.2020
	Officer	Staff	Worker	

SALARIES & WAGES:

Basic Salary Wages	740,520.00	114,170.00	-	854,690.00	715,080.00
Sub Total	740,520.00	114,170.00		854,690.00	715,080.00

ALLOWANCES & OTHER BENEFITES:

House Rent	301,068.00	57,085.00	-	358,153.00	222,124.00
Festival Bonus	126,660.00	11,650.00	-	138,310.00	119,180.00
Tiffin allowances	1,000.00	1,960.00	-	2,960.00	4,800.00
Medical allowances	25,500.00	14,700.00	-	40,200.00	54,000.00
P.F. Contribution	53,592.00	9,506.00	-	63,098.00	59,568.00
Gratuity	146,100.00	23,300.00	-	169,400.00	1,579,623.12
Conveyance	1,500.00	2,940.00	-	4,440.00	5,700.00
Rest & Recreation Leave	53,610.00	-	-	53,610.00	-
Bangla New year	14,610.00	2,330.00	-	16,940.00	11,918.00
Washing Allowances	500.00	980.00	-	1,480.00	1,200.00
Education Allowances	5,000.00	-	-	5,000.00	23,500.00
Others	-	1,982,200.00	-	1,982,200.00	1,845,290.00

Sub Total	729,140.00	2,106,651.00		2,835,791.00	3,926,903.12
Grand Total	1,469,660.00	2,220,821.00		3,690,481.00	4,641,983.12



33.00 FINANCIAL EXPENSES

Particulars	Amount in Taka	
	2020-2021	2019-2020
Interest on Head Office Current Accounts	1,382,142	1,382,142
Bank Interest	(18,550)	(19,378)
Total	1,363,592	1,362,764

34.00 NON- OPERATING INCOME:

1 Pond Lease	60,000	60,000
2 Recovery of Shop Rent		
Less: repair 30%	23,831	79,435
Less: City Cor. TAX	9,821	
Total Less	45,783	45,913
3 Sales od Schedule		1,500
4 Coconut Tree Leases	18,900	15,000
Total	124,683	122,413



KHULNA TEXTILE MILLS LIMITED
 Boyra Main Road, Khulna.
SCHEDULE OF FIXED ASSETS
 AS ON 30 JUNE 2021

Sl. No.	Particulars	COST				Rate	DEPRECIATIONS				Written down value as on 30.06.2021
		Balance as on 01.07.2020	Addition During the Year	Sales/ Adjustment	Balance as on 30.06.2021		Charge During the Year	Sales/ Adjustment	Balance as on 30.06.2021		
1	Land & Land Development	1,228,315	-	-	1,228,315	0%	-	-	1,228,315	-	1,228,315
2	Building & other construction	1,235,869			1,235,869	5%	61,793	-	1,297,663	-	1,174,076
3	Sundry Assets (Com)	46,882	-	-	46,882	5%	2,344	-	49,226	-	44,537
	TOTAL	2,511,066	-	-	2,511,066		64,138	-	2,575,203	-	2,446,928

Annexure-A

