

PRIVATE & CONFIDENTIAL

***AUDITOR'S REPORT
&
FINANCIAL STATEMENTS
OF
TANGAIL COTTON MILLS LIMITED
FOR THE YEAR ENDED ON 30TH JUNE, 2024***



এ.মতীন এন্ড কোং

A. MATIN & CO.

CHARTERED ACCOUNTANTS

60/2, (1st Floor), Naya Paltan, Dhaka- 1000.

Phone- 02-48318191, Mobile- 01713-453596, 01728-039565

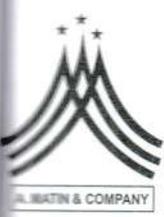
E-mail- akmatinmatin@yahoo.com

akmatinmatinbd29@gmail.com

Web: amatin.co

Table of Content

SL. No.	Particulars	Page No.
1	Independent Auditor's Report	1-4
2	Statement of Financial Position	5
3	Statement of Profit or Loss and Other Comprehensive Income	6
4	Statement of Changes in Equity	7
5	Statement of Cash Flows	8
6	Notes to the Financial Statements	9-22
7	Movement on Working Capital	23
8	Schedule of Property, Plant & Equipment	24-30
9	Salary and Wages	31
10	Schedule of Changes in Finished goods	32



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

Tangail Cotton Mills Ltd.

Gorai, Tangail.

To

Bangladesh Textile Mills Corporation (BTMC)

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2024

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Qualified Opinion

We have audited the financial statements of **Tangail Cotton Mills Ltd.**, which comprises of the Statement of Financial Position as at 30th June, 2024, Statement of Profit & Loss and Other Comprehensive Income, Statement of Changes in Financial Position and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the 'Basis for Qualified Opinion' section of our report, the accompanying Financial Statements present fairly in all material respects, the Financial Position of the entity as at 30th June, 2024 and of its Financial Performance and Cash Flows for the period then ended accordance with the International Financial Reporting Standards (IFRS) and other applicable laws and regulations.

Basis for Qualified Opinion

With modification to this report, we would like to state that

1. The entity has recognised Rental Income of Tk. 1,003,763/- for the year ended 30th June, 2024 reported as "Being the Credit Adjustment House Rent & Others" in the Statement of Changes in Equity as shown in Note-13.00 instead of recognising as Other Income in the Statement of Profit or Loss and Other Comprehensive Income, therefore tax liability regarding that income remains unrecognised.
2. During our audit, we observed that the consolidation process applied by the Mills Management in preparing the Consolidated Financial Statements merely accumulates the balances and transactions of its units without eliminating intra-unit balances or transactions. As a result, a risk of doubling counting figures in the financial statements presented exists. Furthermore, intragroup balances in the financial position are not in agreement as the entity doesn't carry out any reconciliation.
3. As of June 30, 2024, a substantial portion of the Property, Plant & Equipment, valued at Tk. 6,516,950/- (Note: 01.00), is either obsolete or physically damaged, indicating a potential impairment. However, the entity has not performed the required impairment test in accordance with Paragraph 09 of IAS-36 (Impairment of Assets) at the end of the reporting period.
4. Despite of existing obsolete and damaged inventory, the entity has valued it's Inventory of Tk. 7,410,813/- (Note-03.00) at historical cost without considering the net realisable value (NRV) of those items, which constitutes a non-compliance of the requirements of IAS 2 where it states that inventory to be valued at the lower of Cost and Net Realizable Value (NRV).

1



60/2, Halim Palace (1st Floor), Naya paltan, Dhaka-1000
88 02 226665608, Mobile -01713453596, 01728039565
akmatinmatin@yahoo.com, akmatinmatinbd29@gmail.com
www.amatin.com



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

5. The entity has failed to provide us any explanation or supporting documents regarding the Government Grant (Option) of Tk. 34,886,066/- (Note-12.00), as a result we are unable to determine whether the accounting of the grant has been made in accordance with IAS-20 (Accounting for Government Grants and Disclosure of Government Assistance).
6. As stated in Note-03.00, the entity has classified a Donation of Tk. 2,367,297/- as Non-Current Assets under Other Assets, instead of recognizing it as an expense in the Statement of Profit or Loss and Other Comprehensive Income, which is contrary of the principal outlined in IAS 16 (Property, Plant and Equipment) & IAS-38 (Intangible Assets) to be capitalised as assets.
7. The entity has failed to provide us any documents of the Foreign Loan of Tk. 174,590,222/- reported under Long Term Loan shown in Note-14.01. Hence, we have failed to justify whether the accounting of the loan has been made in line with the requirements of IFRS-09 (Financial Instruments).
8. The operation of the entity has been closed for several years and it does not have sufficient resources to repay the loans which may cause significant impact on the entity's ability to continue as going concern.
9. The entity has not filed its annual return to the Registrar of Joint Stock Companies and Firms (RJSC) in accordance with Section 36 of the Companies Act, 1994.
10. The entity has made Advances Deposits and Pre-payments of Tk. 963,459/- (Note-05.00) to employees without any security who are currently terminated, dismissed and resigned therefore the recovery of these advances is uncertain. Additionally, the entity has Receivable from various Textile Mills such as Tk. 332,416/- from Closed Mills, Tk. 157,424/- from Liquidated Mills, Tk. 889,844/- from Handed Over Mill, Tk. 134,157/- from Disinvested/Transferred Mills, Tk. 86,235 /- from Sold-out Mills reported under Inter Mill Accounts as shown in Note-06.00. The recovery of these balances is currently uncertain as most of those mills are been closed, sold or liquidated. Furthermore, the client restricted us from performing any third-party confirmation to verify the accuracy & existence of those balances.

We conducted our Audit in accordance with the International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Entity in accordance with Code of Ethics Issued by the International Ethics Standards Board for Accountants (IESBA) Code of Ethics as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of the Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our basis for qualified opinion.

Responsibilities of the Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statement in accordance with IFRS, and other applicable laws and regulations and accounting policies of the entity and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statement, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis if accounting, unless management either intends to liquidate the Entity or to cease operations or has no realistic alternative but to do so. Those charged with Governance are responsible for overseeing the Entity's Financial Reporting Process.

Auditor's Responsibilities for The Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statement as a whole are free from material misstatement. Whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance. But is not a guarantee that Audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material, if individually or in the aggregate, they could be reasonable by expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an Audit in accordance with ISA, we exercise professional judgement and maintain professional scepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Entity to cease continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with Governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following except for the effects of the matter described in the Basis for Qualified Opinion:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the Entity so far as it appeared from our examination of those books; and
- The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of accounts.

Monika Nashat Matin, FCA
Enrolment No. 1968
A. Matin & Co.
Chartered Accountants

DVC: 2503131968 AS 714730

Place: Dhaka, Bangladesh.
Dated: 13 MAR 2025



Tangail Cotton Mills Ltd.
Gorai, Tangail.
Statement of Financial Position
As at 30th June, 2024

Particulars	Notes	Amount in Taka	
		30.06.2024	30.06.2023
ASSETS			
A. Non-Current Assets		9,868,923	10,462,508
Property, Plant & Equipment	1.00	6,516,950	7,110,535
Other Assets	2.00	3,351,973	3,351,973
B. Current Assets		34,567,874	33,738,461
Inventories	3.00	7,410,813	7,410,813
Debtors	4.00	9,917,656	9,900,438
Advance, Deposits & Pre-Payments	5.00	963,459	963,459
Inter Mill Accounts	6.00	2,385,856	2,301,417
BTMC Current Account	7.00	12,848,902	12,848,902
Cash and Cash Equivalents	8.00	1,041,188	313,432
Total Assets (A+B)		44,436,797	44,200,969
EQUITY & LIABILITIES:			
C. Equity		(1,476,116,905)	(1,446,137,923)
Share Capital/ Fund	9.00	4,200,000	4,200,000
General Reserves	10.00	4,588,876	4,588,876
Government Contribution to Equity	11.00	90,803,000	90,803,000
Government Grant	12.00	34,886,066	34,886,066
Profit/ (Loss) Appropriation Account	13.00	(1,610,594,847)	(1,580,615,865)
F. Non-Current Liabilities		254,516,895	254,245,565
Long Term Loan	14.00	244,400,234	244,400,234
Other Deferred Liabilities	15.00	10,116,661	9,845,331
C. Current Liabilities		1,266,036,807	1,236,093,326
Cash Credit / Bank Overdraft	16.00	-	-
Creditors for Expenses	17.00	11,260,604	9,909,930
Taxes & Duties	18.00	-	-
Inter Mill Accounts	19.00	2,290,839	2,290,839
BTMC Current Accounts	20.00	419,406,021	412,780,469
Government Loan through BTMC	21.00	832,998,970	811,038,309
Liabilities For Other Finance	22.00	80,374	73,781
Total Equity & Liabilities (C+D+E)		44,436,797	44,200,969

Accountant

Signed in terms of our Separate report of even date annexed.



Place: Dhaka, Bangladesh

Dated: 13 MAR 2025

Mill Incharge

Monika Nashat Matin, FCA

Enrollment No. 1968

A. Matin & Co.

Chartered Accountants

এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Tangail Cotton Mills Ltd.
Gorai, Tangail.

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30th June, 2024

Particulars	Notes	Amount in Taka	
		2023-2024	2022-2023
A. Revenue			
Sales of Yarn (Mills)	23.00	-	-
Service of Cloth	24.00	-	-
Other Sales/Income	25.00	-	-
Service Charge	26.00	-	-
		-	-
B. Cost of Goods Manufactured			
Raw Materials	27.00	-	-
Other Direct Materials	28.00	-	-
Store & Spares	29.00	-	-
Power and Fuel	30.00	-	-
Salaries & Wages	31.00	-	-
Depreciation	32.00	-	-
Other Factory Overheads	33.00	-	-
Insurance	34.00	-	-
		-	-
Change in Work-In-Process		-	-
		-	-
C. Change in Finished Goods Stock	35.00	-	-
D. Cost of Goods Sold		-	-
E. Gross Profit/(Loss)		-	-
F. Administrative Expenses	36.00	9,021,515	9,127,701
H. Net Operating Profit/(Loss)		(9,021,515)	(9,127,701)
I. Less: Financial Expenses	37.00	21,960,661	21,960,661
J. Add: Non-Operating Income		-	-
K. Net Profit/(Loss) Before Tax		(30,982,176)	(31,088,362)

Accountant

Mill Incharge

Signed in terms of our Separate report of even date annexed.


Monika Nashat Matin, FCA
Enrollment No. 1968
A. Matin & Co.
Chartered Accountants

Place: Dhaka, Bangladesh

Dated: 13 MAR 2024



DVC: 2503131968 AS 714730

Tangail Cotton Mills Ltd.

Gorai, Tangail.

Statement of Changes in Equity
For the year ended 30th June 2024

Particulars	Amount In Taka	
	2023-2024	2022-2023
Balance Brought Forward from Last year	(1,580,615,865)	(1,550,837,896)
Less: Prior year adjustment	(569)	-
Add: Being the Credit Adjustment House Rent & Others	1,003,763	1,310,393
Adjustment Opening Balance	(1,579,612,671)	(1,549,527,503)
Profit /(loss) for the Year	(30,982,176)	(31,088,362)
Total Profit/(Loss) Available For Distribution	(1,610,594,847)	(1,580,615,865)

Distribution

Provision For Income Tax:	-	-
Provision For contribution to national Exchequer	-	-
Tax Holiday Reserve	-	-
Balance Transferred to Balance Sheet	(1,610,594,847)	(1,580,615,865)

Accountant

Mill Incharge



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Tangail Cotton Mills Ltd.
Gorai, Tangail.

Statement of Cash Flows
For the year ended 30th June, 2024

Particulars	Amount in Taka	
	2023-2024	2022-2023
A) Cash Flow from Operating Activities:		
Net Profit/(Loss) for the year	(30,982,176)	(31,088,362)
Adjustment To Reconcile:		
Prior year Adjustment		
Depreciation Expense	593,017	653,964
Current Asset:		
Inventories	-	-
Accounts Receivable/Debtor	(17,218)	(19,443)
Advance, Deposit And Prepayment	-	-
Inter Mill Account	(84,439)	(3,149)
BTMC Current Accounts(H.O A/C)	-	-
Current Liabilities:		
Creditors For Expense	1,350,674	(169,503)
Inter Mill Account	-	862
BTMC Current Accounts(Import A/C)	6,625,552	4,364,996
Govt. Loan Throw BTMC	21,960,661	21,960,661
Liabilities For Others Finance	6,593	(5)
Adjustment Relating to previous Year	1,003,763	1,310,393
Tax & Duties	-	-
Net Cash Provided By Operating Activities	456,426	(2,989,586)
B) Cash Flow From Investing Activities:		
Acquisition Of Fixed Assets	-	-
Net Cash Used/Provided By Investing Activities	-	-
C) Cash Flow From Financing Activities:		
Long Term Loan	-	-
Others Deferred Liabilities	271,330	283,608
Net Cash Used/Provided By Financing Activities	271,330	283,608
D) Net Cash Increase In Cash & Cash Equivalents(A+B+C)	727,756	(2,705,978)
E) Cash & Cash Equivalents At the Beginning Of the Year	313,432	3,019,410
F) Cash & Cash Equivalents At the End Of the Year(D+E)	1,041,188	313,432

Accountant



Mill Incharge

এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount In Taka	
		30.06.2024	30.06.2023
1.00	Property, Plant & Equipment		
	Cost:		
	Opening Balance	203,048,895	203,048,895
	Less: Prior Year Adjustment	(569)	-
	Restated Opening Balance	203,048,326	203,048,895
	Add: Additon during the Year	-	-
		203,048,326	203,048,895
	Depreciation:		
	Opening Balance	195,938,360	195,284,396
	Add: Charged for the Year	593,017	653,964
		196,531,376	195,938,360
	Written Down Value as on 30.06.2024	6,516,950	7,110,535

Details of the above has been shown in Annexure - A

As of June 30, 2024, a substantial portion of the Property, Plant & Equipment, valued at Tk. 6,516,950/-, is either obsolete or physically damaged, indicating a potential impairment but the entity has not performed any impairment test.

2.00 Other Assets

Pre-liberation Debt Assets	2.01	984,676	984,676
Donation		2,367,297	2,367,297
		3,351,973	3,351,973

The entity has classified a Donation of Tk. 2,367,297/- as Non-Current Assets under Other Assets, instead of recognizing it as an expense in the Statement of Profit or Loss and Other Comprehensive Income, which is contrary of the principal outlined in IAS 16 (Property, Plant and Equipment) & IAS-38 (Intangible Assets) to be capitalised as assets.

2.01 Pre-liberation Debt Assets

A. Debtors

M/S Fazlul Karim	30,615	30,615
M/S Salim Hossierey	15,400	15,400
Aziz Ahmed & Co.	30,000	30,000
Ibrahim Hossain & Co.	7,940	7,940
Nit Unit Against Share	4,785	4,785
	88,740	88,740

B. Advance

Crescent Jute products	5,000	5,000
Purana Agency (Pak)	2,000	2,000
Bengal Machinery Mart (Pak)	1,900	1,900
Nurul Islam	-	-



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount In Taka	
		30.06.2024	30.06.2023
	Solicitary Union Ins. Co.	8,000	8,000
	Sher Ali Contractor	27,850	27,850
	Elahi Box & Sons	122	122
	Momtazur Rahman (Cashier National Bank, Pak)	500	500
		45,372	45,372
	C. Bank Account		
	1st National City Bank, Karachi	204,077	204,077
	Commerce Bank Ltd. Karachi	53,040	53,040
	United Bank Ltd. (Pak)	5,810	5,810
	United Bank Ltd. (Pak)	1,210	1,210
		264,137	264,137
	D. Letters of Credit		
	L/C Margianl Accounts	10,690	10,690
	Import of Shares	23,476	23,476
	DAC/12/73/30148	80	80
	DAC/1/170/8101	16	16
	DAC/1/189/9232	13	13
	DAC/13/70/0148	19,217	19,217
	DAC/1/70/0636	3,016	3,016
	DAC/1/70/0638	963	963
	DAC/1/70/0637	1,696	1,696
	DAC/1/70/848	113	113
	DAC/1/70/0197	10,826	10,826
		70,105	70,105
	E. Advance to Chemical Industries Pakistan Ltd.	206,779	206,779
	i) Total Assets in Pakistan (A to E)	675,133	675,133
	F. Investment in shares Union Insurance in Pak	212,534	212,534
	G. Marginal Deposit (Pre-liberation)	88,470	88,470
	H. Sundry deposit (Pre-liberation)	8,539	8,539
	ii) Sub-Total (F to H)	309,543	309,543
	Grand Total (i+ii)	984,676	984,676



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount In Taka	
		30.06.2024	30.06.2023
3.00	Inventories		
	Work-in-Process	-	-
	Store & Spares	7,410,813	7,410,813
		7,410,813	7,410,813
3.01	Store & Spares		
	Construction Materials	7,224	7,224
	Fuel & Lubricants	21,370	21,370
	General hardwares	64,604	64,604
	Loose tools	1,121	1,121
	Printing & stationery	92,547	92,547
	Mechanical equipment & spares	2,152,428	2,152,428
	Electrical equipment & spares	374,699	374,699
	Packing materials	5,528	5,528
	Other Materials	65,906	65,906
	BMRE spares (old)	42,152	42,152
	Others (Workshop Foundry Furnace Machine)	4,583,234	4,583,234
		7,410,813	7,410,813

Despite of existing obsolete and damaged inventory, the entity has valued it's Inventory of Tk. 7,410,813/- at historical cost without considering the net realisable value (NRV) of those items, which constitutes a non-compliance of the requirements of IAS 2 where it states that inventory to be valued at the lower of Cost and Net Realizable Value (NRV).

4.00	Debtors		
	Sundry Debtors	-	-
	Others Debtors Current account with Mill no-2	8,984,892	8,961,892
	TCM Provident Fund Trust	932,764	938,546
		9,917,656	9,900,438

5.00	Advance, Deposits & Prepayments		
	Advance against Salaries & Wages (old)-1	50,141	50,141
	Advance against Salaries & Wages (old)-2	18,458	18,458
	Long Out standing advance	691,534	691,534
	Deposits	106,142	106,142
	Advance against Salary	96,724	96,724
	Advance against Purchase	460	460
	Advance against others	-	-
		963,459	963,459

The entity has made Advances Deposits and Pre-payments of Tk. 963,459/- to employees without any security who are currently terminated, dismissed and resigned therefore the recovery of these advances is uncertain.

A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount In Taka	
		30.06.2024	30.06.2023

5.01 Advance Against Salaries & Wages (old)-1 ✓

Name	Designation	Amount	Remarks
1. Mofiz Uddin	Cleaner	316	Resigned
2. Khursed Alam	D/Sider	886	Resigned
3. Sirajul Islam	Tender	1,231	Dismissed
4. Abdur Rahman	Head	353	Resigned
5. Sayed Ali	A/Fitter	1,000	Dismissed
6. Abdur Rouf Miah	Winder	1,774	Dismissed
7. Shamsul Haque	Taper	858	Dismissed
8. Asrub Ali	Cleaner	2,026	Resigned
9. Muslem Uddin	Doffer	1,186	Resigned
10. Motiar Rahman	Cleaner	406	Resigned
11. Nuab Ali	D/Man	-	Dismissed
12. Shanu Ali	D/Sider	1,719	Dismissed
13. Mostafa Miah	D/Sider	1,281	Dismissed
14. Abdul Majid Miah	Winder	434	Dismissed
15. Jalal Uddin	Reeler	200	Resigned
16. Afsar uddin	Cleaner	278	Resigned
17. Khalilur Rahman	D/Sider	565	Resigned
18. Imrat Ali	D/Sider	482	Resigned
19. Abdul Jalan Miah	Winder	496	Resigned
20. Adam Ali	D/Sider	335	Dismissed
21. Derbesh Ali	M/Man	285	Dismissed
22. Mashiur Rahman	D/Sider	270	Dismissed
23. Nurul Islam	D/Sider	335	Dismissed
24. Sunil Chandra	D/Sider	285	Dismissed
25. Shahiduzzaman	Helper	255	Dismissed
26. Afjalur Rahman	Winder	2,337	Dismissed
27. Abdur Rahman	Cleaner	1,245	Dismissed
28. Abu Sayed Miah	Cleaner	1,559	Dismissed
29. Badar Uddin	Cleaner	127	Dismissed
30. Khursed Ali	Fitter	915	Dismissed
31. Janab Ali	Packer	1,058	Resigned
32. Mustafa Miah	Reeler	679	Resigned
33. Suruj Ali	D/Sider	443	Terminated
34. Shamsu Miah	Doffer	702	Dismissed
35. Anowar Hossain	Doffer	1,751	Dismissed
36. Mafijur Rahman	Cleaner	1,080	Dismissed
37. Abu Sayed Miah	Reeler	1,696	Died
38. Shukur Ali	Reeler	199	Dismissed



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount In Taka	
		30.06.2024	30.06.2023
	39. Habibur Rahman		
	40. Hazrat Ali	M/Man	1,862
	41. Abu Hossain	D/Sider	1,123
	42. Billal Hossain	D/Sider	1,559
	43. Kamal Uddin	D/Sider	1,313
	44. Azgar Ali	D/Sider	401
	45. Abdul Malek Miah	D/Sider	1,489
	46. Dalil Uddin	D/Sider	806
	47. Abdul Rafik Miah	D/Sider	1,948
	48. Hasnat Ali	D/Sider	1,754
	49. Mohammad Ali	D/Sider	724
	50. Manik Miah	D/Sider	499
	51. Shamsul Haque	D/Sider	1,036
	52. Jamal Uddin	D/Sider	1,772
	53. Habel Uddin	Doffer	1,616
	54. Jumar Ali	Doffer	518
		Labour	676
	Total		50,141

5.02 Long Outstanding Advance

Mr. Mahabur Rahman Ex-Director
Mr. Mokbul Ahmed Ex-Chief Accountant
Mr. Abdul Halim Ex-Finishing Incharge
Mr. Abul Hossain Ex-SR Clerk
Mr. Azad Kamal Ex-Shift Incharge
Mr. Abdul Jalil Ex-Track Helper
Mr. Aziaur Rahman Ex-Manager

	562,677	562,677
	28,034	28,034
	50,638	50,638
	22,770	22,770
	15,965	15,965
	7,334	7,334
	4,117	4,117
	691,534	691,534

5.03 Deposit

Security deposit 11 KV power line PDB
Security deposit Titas gas
Security deposit for T & T board
Excise duty deposit

	40,000	40,000
	63,890	63,890
	2,000	2,000
	252	252
	106,142	106,142

5.04 Advance Against Salary

	96,724	96,724
--	---------------	---------------

5.05 Advance Against Purchase

Janab Abdul Kaiyum Sarker

	460	460
--	------------	------------



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount in Taka	
		30.06.2024	30.06.2023
5.06	Advance Against others	-	-
5.00	Inter Mill Accounts		
	A. Running Mills		
	Darwany Textile Mills	34,201	34,201
	Amin Textile Mills	124,833	124,833
	Rajshshi Textile Mills	394,573	394,573
	Magura Textile Mills	232,172	232,172
		785,780	785,780
	B. Closed Mills		
	Dost Textile Mills	45,837	45,837
	Quadiria Textile Mills	16,155	16,155
	Chittaragon Cotton Mills	209,606	209,606
	Khulna Textile Mills	18,135	18,135
	Ahmed Bewani Textile Mills	4,894	4,894
	Maghna Textile Mills	37,790	37,790
		332,416	332,416
	C. Liquidated Mills		
	Bangladesh Textile Mills	40,269	40,269
	Chistay Textile Mills	49,923	49,923
	Orient Textile Mills	67,231	67,231
		157,424	157,424
	D. Handed Over Mill		
	Olimpia Textile Mills	88,772	88,772
	National Cotton Mills	1,699	1,699
	Megna Textile Mills	711,492	711,492
	Paylon Industries Ltd.	10,562	10,562
	Kerelion Silk Mills	74,518	74,518
	Dhaka Cotton Mills	2,801	2,801
		889,844	889,844
	E. Disinvested/Transferred Mills		
	Habibur Rahman Textile Mills	933	933
	Sirajgonj Spinning Cotton Mills	17,565	17,565
	Goulanda Textile Mills	1,829	1,829
	Gowsia Cotton Mills	23,972	23,972
	Raj Textile Mills Ltd.	2,270	2,270
	Afsar Cotton Mills	87,588	3,149
		134,157	49,718



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount In Taka	
		30.06.2024	30.06.2023
F. Soldout Mills			
	Barisal Textile Mills	7,297	7,297
	Sharmin Textile Mills	15,958	15,958
	Zofin Fabric Ltd.	62,980	62,980
		86,235	86,235
	Grand Total (A+B+C+D+E+F)	2,385,856	2,301,417
	The entity has Receivable from various Textile Mills such as Tk. 332,416/- from Closed Mills, Tk. 157,424/- from Liquidated Mills, Tk. 889,844/- from Handed Over Mill, Tk. 134,157/- from Disinvested/Transferred Mills, Tk. 86,235 /- from Sold-out Mills. The recovery of these balances is currently uncertain as most of those mills are been closed, sold or liquidated. Furthermore, the client restricted us from performing any third-party confirmation to verify the accuracy & existence of those balances.		
7.00	BTMC Current Accounts		
	BTMC Finance & Account	7,121,907	7,121,907
	Shipping office (Chittagong)	267,835	267,835
	BTMC Gratuity	5,459,160	5,459,160
		12,848,902	12,848,902
8.00	Cash & Cash Equivalents		
	Cash in hand	6,939	52,789
	Cash at bank	1,034,249	260,643
		1,041,188	313,432
8.01	Cash at Bank		
	Sonali Bank, Gorai Br, A/C no-08	1,034,249	260,643
	Agrani Bank, Mirzapur Br, C/A no-1623	-	-
		1,034,249	260,643
9.00	Share Capital Fund		
	Authorized Capital		
	1,000,000 Ordinary Shares of Tk. 10.00 each	10,000,000	10,000,000
	Issued, Subscribed & Paid-in Capital		
	420,000 Ordinary Shares of Tk. 10.00 each	4,200,000	4,200,000
10.00	General Reserve		
	Central Reserve	1,822,000	1,822,000
	Tax holiday reserve	2,766,876	2,766,876
		4,588,876	4,588,876

This Reserve balance carried since pre-liberation period



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Particular	Amount In Taka	
	30.06.2024	30.06.2023
Government Contribution to Equity		
Cash infusion	50,870,000	50,870,000
ACIP Converted to Equity	39,933,000	39,933,000
	90,803,000	90,803,000
Government Grant		
Received from BTMC for payment to option A/C (2018-2022)	34,886,066	34,886,066
	34,886,066	34,886,066
<p>The entity has failed to provide us any explanation or supporting documents regarding the Government Grant (Option) of Tk. 34,886,066/-, as a result we are unable to determine whether the accounting of the grant has been made in accordance with IAS-20 (Accounting for Government Grants and Disclosure of Government Assistance).</p>		
Profit/(Loss) Appropriation Account		
Opening Balance	(1,580,615,865)	(1,550,837,896)
Less: Prior Year Adjustment	(569)	-
Add: Being the Credit Adjustment House Rent & Others	1,003,763	1,310,393
Adjusted Opening Balance	(1,579,612,671)	(1,549,527,503)
Add: Profit/(Loss) for the year	(30,982,176)	(31,088,362)
	(1,610,594,847)	(1,580,615,865)
<p>The entity has recognised Rental Income of Tk. 1,003,763/- for the year ended 30th June, 2024 reported as "Being the Credit Adjustment House Rent & Others" in the Statement of Changes in Equity instead of recognising as Other Income in the Statement of Profit or Loss and Other Comprehensive Income, therefore tax liability regarding that income remains unrecognised.</p>		
Long Term Loan		
ACIP Loan (Air con Plans)	3,647,717	3,647,717
Foreign Loan	240,752,517	240,752,517
	244,400,234	244,400,234
Foreign Loan		
ACIP credit (Payable to BTMC)	40,379,493	40,379,493
Hungarian suppliers credit	4,928,655	4,928,655
ACIP Loan (EIP (Unit))	6,370,251	6,370,251
ODA Credit 1025 BD (Govt.)	12,059,178	12,059,178
ODA Credit 1744 BD	121,991,333	121,991,333
ACIP Loan (SWRE)	22,379,492	22,379,492
Guarantee	10,534,595	10,534,595
ACIP (SWRE) Trailing & cone winding	22,109,520	22,109,520
	240,752,517	240,752,517



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Particular	Amount In Taka		
	30.06.2024	30.06.2023	
<p>The entity has failed to provide us any documents of the Foreign Loan of Tk. 174,590,222/- reported under long Term Loan. Hence, we have failed to justify whether the accounting of the loan has been made in line with the requirements of IFRS-09 (Financial Instruments).</p>			
15.00 Other Deferred Liabilities			
Provision for Gratuity	15.01	9,602,411	9,331,081
Pre-Liberation Liabilities	15.02	514,250	514,250
		10,116,661	9,845,331
15.01 Provision for Gratuity			
Opening Balance		9,331,081	9,047,473
Add: Provision Made during the year		271,330	283,608
		9,602,411	9,331,081
Less: Payment During the year		-	-
		9,602,411	9,331,081
15.02 Pre-Liberation Liabilities			
Nisbat Corporation, Karachi		205,430	205,430
Sharif & Co.		198,882	198,882
Orient Sales Agency		368	368
Packing Electrification Ltd.		927	927
Asiatic Electric Stors		429	429
Asian Polythine Agency		2,250	2,250
Nasir Hardware & Store		199	199
H. Ismail Stores		1,336	1,336
Pak. Builders & Mills Stores		403	403
Robin		2,230	2,230
Wojahid Corporation		247	247
Nisbat Syndicate Ltd.		340	340
Right Share of Pakistan		25,000	25,000
Nisbat Corporation		7,809	7,809
Unclaimed Dividends		68,400	68,400
		514,250	514,250
16.00 Cash Credit Bank Overdraft		-	-
17.00 Creditors for Expense			
Sundry Creditors			
Provision for Salaries & Wages		424,213	-
Provision for Audit Fee	17.01	77,300	49,300



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Particular	Amount In Taka	
	30.06.2024	30.06.2023
Current Account With Mill No.1		
Provision for Others	9,016,692	8,993,692
Provision for Union Porishad Tax	838,929	53,468
Provision for Land tax	10,000	
Provision for Local Income tax	40,000	
Provision for Legal Fee	699,370	699,370
	154,100	114,100
	11,260,604	9,909,930
Provision for Audit Fee		
A. Matin & Co.	46,000	-
Sambalish & Co	31,300	49,300
	77,300	49,300
Provision for Others		
Popular Traders		
Shanews & Co.	14,987	14,987
Shakil Enterprise	14,500	14,500
Others	10,905	10,905
Provision for Repair & Maintenance	12,568	13,076
	785,969	-
	838,929	53,468
Taxes & Duties		
Paid	-	-
Inter Mill Accounts		
A. Running Mills		
Bengal Textile Mills	145,224	145,224
TDIC (Training center)	21,927	21,927
Rangmati Textile Mills	16,213	16,213
Sundarban Textile Mills	108,082	108,082
Rajshahi Textile Mills	-	-
	291,447	291,447
B. Closed Mills		
Ahmed Sawani Textile Mills	-	-
B.R. Textile Mills	419,049	419,049
Walia Wollen Mills	2,444	2,444
Drajpur Textile Mills	157,052	157,052
Rangram Textile Mills	74,788	74,788
Sylhet Textile Mills	186,353	186,353
	839,686	839,686



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Particular	Amount In Taka	
	30.06.2024	30.06.2023
C. Handed Over Mills		
Waghana Expension Textile Mills	4,503	4,503
Wagna Textile Mills	-	-
Wanna Textile Mills	420,783	420,783
Ummi Narayan Cotton Mills	136,996	136,996
Fire Cotton Mills	4,024	4,024
	566,306	566,306
D. Soldout Mills		
Satang Textile Mills	148,736	148,736
Kushtali Textile Mills	23,953	23,953
Khalil Textile Mills	3,742	3,742
Engineering Industries Ltd.	132,001	132,001
Kumbar Spinning Mills	145,351	145,351
Kushongang Textile Mills	39,239	39,239
Zamat Textile Mills	87,009	87,009
Madaripur Textile Mills	2,028	2,028
Mandirabi Textile Mills	800	800
	582,859	582,859
E. Transferred Mills		
Jata Textile Mills	5,000	5,000
Waynamati Textile Mills	2,300	2,300
Ahsan Cotton Mills	-	-
Hustia Textile Mills	3,240	3,240
	10,540	10,540
Grand Total (A+B+C+D+E+F)	2,290,839	2,290,839
BTMC Current Accounts		
BTMC Head Office Current Account	81,067,039	74,441,487
BTMC Head Office Levy	-	-
Import Account with Finance	338,338,982	338,338,982
	419,406,021	412,780,469
Government Loan Through BTMC		
4. Principal Payment		
Salaries & Wages Payment	80,122,390	80,122,390
Salaries & Wages Payment	59,644,373	59,644,373
ITC Payment	56,103,022	56,103,022
Wages Commission Payment	7,371,474	7,371,474
Death & retirement Worker & Staff Payment	899,253	899,253
Security Payment	57,618,426	57,618,426



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Particular	Amount In Taka	
	30.06.2024	30.06.2023
Provision for Contingent Liabilities	16,020,465	16,020,465
Provision for Salaries & Wages Payment for essential Worker	4,461,000	4,461,000
Provision for Gratuity	4,179,875	4,179,875
Provision for Electricity Bill Payment	1,139,000	1,139,000
	287,559,279	287,559,279
(B) Interest		
Interest Charge for Salaries & Wages Payment	285,127,130	274,152,051
Interest Charge for P.F. payment	15,345,677	14,778,890
Interest Charge for Wages Commission Payment	14,908,300	14,318,582
Interest Charge for Death & retirement Worker & Staff Payment	1,643,423	1,571,807
Interest Charge for Option Payment	226,894,362	217,228,021
Interest Charge for Electricity Bill Payment	1,520,799	1,429,679
	545,439,691	523,479,030
(Grand Total)-(A+B)	832,998,970	811,038,309
(C) Liabilities for Other Finance		
Amount against Service Charge & Maintenance	22.01 53,548	53,548
Securities & Others Deposit	22.02 14,413	14,300
Loan	12,413	5,933
	80,374	73,781
(D) Amount Against Service Charge & Maintenance		
Amount against Alkannan	35,327	35,327
Amount against Trading Corporation	18,222	18,222
	53,548	53,548
(E) Securities & Others Deposit		
Amount against Security	10,000	10,000
Amount against Reserve	4,413	4,300
	14,413	14,300
(F) Loans of Term (Mills)	-	-
(G) Loans of Cash	-	-
(H) Other Sales/Income	-	-
(I) Service Charges	-	-
(J) Other Materials	-	-



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Particular	Amount In Taka	
	30.06.2024	30.06.2023
Other Direct Material	-	-
Particulars		
Chemicals	-	-
Painting Materials	-	-
	-	-
Stores & Spares		
Spares	-	-
Lubricants	-	-
Others (if any)	-	-
	-	-
Power & Fuel		
Electricity	-	-
	-	-
Salary & Wages	-	-
Details have been shown in Annexure - B		
Depreciation	-	-
	-	-
Other Factory Overhead	-	-
Insurance	-	-
Changes in Finished Good Stocks	-	-
Details have been shown in Annexure - C		
Administrative Expenses		
Repair & Maintenance	785,969	-
Group Insurance	41,286	49,839
Rent, Rates & Taxes	50,000	10,000
Laveries & uniform	17,101	7,338
Power & Fuel	65,840	59,827
Salary & Wages	7,179,403	8,095,538
Depreciation	593,016	653,964
TV/DA Conveyance	79,331	25,106
Postage, Telegram & Telephone	2,010	2,310
Entertainment & Ceremonial	39,291	18,429
Audit Fee	46,000	25,300





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Note	Particular	Amount In Taka	
		30.06.2024	30.06.2023
	Legal & Others fees	40,000	76,851
	Advertisement & Publicity	6,000	
	News Paper	3,004	2,702
	Printing & Stationary	18,038	10,532
	Internet	6,480	5,780
	Bank Charge	9,515	11,884
	Miscellaneous Expenses	39,231	72,301
		9,021,515	9,127,701
37.00	Financial Expenses		
	Interest on salaries P.F. wages, commission, option & etc.	37.01 21,960,661	21,960,661
		21,960,661	21,960,661
37.01	Interest on Salaries, P.F, Wages Com. Etc.		
	Salaries & Wages Payment	10,975,079	10,975,079
	P.F. payment	566,787	566,787
	Wages Commission Payment	589,718	589,718
	Death & retirement Worker & Staff Payment	71,616	71,616
	Option Payment	9,666,341	9,666,341
	Electricity Bill Payment	91,120	91,120
		21,960,661	21,960,661





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Tangail Cotton Mills Ltd.
Gorai, Tangail.
Movement on Working Capital
For the year ended 30th June 2024

Particulars	Current Year As on 30.6.2024	Previous Year As on 30.6.2023	Increase/ (Decrease)
A. CURRENT ASSETS:			
Inventories.	7,410,813	7,410,813	-
Debtors.	9,917,656	9,900,438	17,218
Advance, Deposits And Pre-Payments.	963,459	963,459	-
Inter Mill Accounts.	2,385,856	2,301,417	84,439
BTMC Current Accounts.	12,848,902	12,848,902	-
Cash & Bank Balance..	1,041,188	313,432	727,756
Total : (A)	34,567,874	33,738,461	829,413
B. CURRENT LIABILITIES:			
Bank Overdraft	-	-	-
Creditors for Expenses	11,260,604	9,909,930	1,350,674
Taxes & Duties	-	-	-
Inter Mill Accounts	2,290,839	2,290,839	-
BTMC Current Accounts	419,406,021	412,780,469	6,625,552
Liabilities For Other Finance	80,374	73,781	6,593
Government Loan through BTMC	832,998,970	811,038,309	21,960,661
Total (B)	1,266,036,807	1,236,093,327	29,943,480
WORKING CAPITAL (A-B)	(1,231,468,933)	(1,202,354,866)	(29,114,067)

Mill Incharge

Accountant



Tangail Cotton Mills Ltd.
Gorai, Tangail

Schedule of Property Plant & Equipment
As on 30.06.2024

Particulars	Cost			Rate of Dep %	Depreciation			Written down value as on 30.6.2024
	Opening Balance as on 01.07.2023	Addition during the period	Closing Balance as on 30.06.2024		Opening Balance as on 01.07.2023	Charged during the period	Closing Balance as on 30.06.2024	
1. Land and Development:								
Free hold land	259,106	-	259,106	0%	-	-	-	259,106
Road at mills side	351,890	-	351,890	7%	337,151	1,032	338,183	13,707
Sub-Total	610,996	-	610,996		337,151	1,032	338,183	272,813
2. Building and others Construction:								
Factory Building	10,051,436	-	10,051,436	5%	8,875,474	58,798	8,934,272	1,117,164
Power house Building	217,499	-	217,499	5%	201,769	786	202,555	14,943
Sr. Officer Quarter	653,525	-	653,525	5%	580,765	3,638	584,403	69,122
Worker Colony	1,468,690	-	1,468,690	5%	1,299,368	8,466	1,307,834	160,857
Erection Colony	95,380	-	95,380	15%	95,210	25	95,235	144
Cotton yarn Godown	242,044	-	242,044	5%	225,478	828	226,306	15,738
Cantin at mills side	2,250	-	2,250	5%	2,250	-	2,250	-
Mosque	37,001	-	37,001	5%	34,549	123	34,672	2,329
Boundary Wall	26,577	-	26,577	8%	26,023	42	26,065	513
Generator Room	13,067	-	13,067	5%	11,694	69	11,763	1,304
Boundary Wall	1,128,804	-	1,128,804	8%	1,007,779	9,077	1,016,856	111,948
Over Head Tank	716,767	-	716,767	5%	641,377	3,770	645,146	71,621
Machine Side Godown	236,419	-	236,419	5%	209,334	1,354	210,688	25,731
Club and Cantin	510,836	-	510,836	5%	463,090	2,387	465,477	45,359
Post Office	35,009	-	35,009	50%	35,009	0	35,009	0
Worker Rest House	26,338	-	26,338	15%	26,298	6	26,304	34
Waste Cotton Godown	199,944	-	199,944	5%	175,710	1,212	176,922	23,022
G.M. Banglow	666,924	-	666,924	5%	591,635	3,764	595,399	71,525
Mill School	899,436	-	899,436	10%	876,287	2,315	878,602	20,834

Particulars	Cost			Rate of Dep %	Depreciation			Written down value as on 30.6.2024
	Opening Balance as on 01.07.2023	Addition during the period	Closing Balance as on 30.06.2024		Opening Balance as on 01.07.2023	Charged during the period	Closing Balance as on 30.06.2024	
Temporary Stacher (Sale Center, Powerhouse, Scrap Godown etc.)	27,379	-	27,379	50%	27,379	0	27,379	0
Sanitation Bath Room/ Safety Tank	55,157	-	55,157	10%	54,762	39	54,801	355
Paka Sign Board	8,815	-	8,815	5%	8,815	0	8,815	0
G.I. Tank	34,720	-	34,720	10%	34,291	43	34,334	386
Kacha Quarter	119,687	-	119,687	5%	119,687	0	119,687	0
Time Office	127,420	-	127,420	5%	111,953	773	112,726	14,694
Worker Club	199,974	-	199,974	15%	199,722	38	199,760	214
Store Building	385,407	-	385,407	5%	330,524	2,744	333,268	52,139
Air Condition Construction	245,005	-	245,005	5%	212,689	1,616	214,305	30,701
Steel Gate	15,640	-	15,640	5%	15,465	9	15,474	166
Sub-Total	18,447,153	-	18,447,153		16,494,385	101,923	16,596,308	1,850,845
3. (A) Plant and Machinery								
Factory Plant and Machinery	158,736,847	-	158,736,847	10%	154,245,198	449,165	154,694,363	4,042,484
Hand Testing Machine	202,202	-	202,202	10%	201,430	77	201,507	695
Card Mounting Machine	237,204	-	237,204	10%	233,950	325	234,275	2,929
Carding Top Plate	1,023,163	-	1,023,163	10%	998,944	2,422	1,001,366	21,797
D/Simplex hanks Miter	265,957	-	265,957	10%	262,025	393	262,418	3,539
Striping filet	3,024	-	3,024	10%	2,939	8	2,948	76
GI Tin Roller	8,886	-	8,886	10%	8,581	30	8,611	274
Blow Room Callender Roller	115,836	-	115,836	10%	113,936	190	114,126	1,710
Plotent Co Mitter (10 K.V.)	5,550	-	5,550	10%	5,379	17	5,396	154
Drawing Frame Machine	5,616,361	-	5,616,361	10%	5,423,509	19,285	5,442,794	173,567
Workshop Machine Equipment	739,076	-	739,076	10%	725,448	1,363	726,811	12,265
Genning Machine	17,112	-	17,112	10%	16,857	25	16,883	229
Air Condition Plant	9,433,707	-	9,433,707	10%	9,430,074	363	9,430,437	3,270
Electric Insulation	1,484,849	-	1,484,849	10%	1,458,667	2,618	1,461,285	23,564
Carding Gross Roll	201,111	-	201,111	10%	198,434	268	198,702	2,409
Sub Total (A)	178,090,886	-	178,090,886		173,325,371	476,551	173,801,923	4,288,963

Particulars	Cost			Rate of Dep %	Depreciation			Written down value as on 30.6.2024
	Opening Balance as on 01.07.2023	Addition during the period	Closing Balance as on 30.06.2024		Opening Balance as on 01.07.2023	Charged during the period	Closing Balance as on 30.06.2024	
(B) Power House Plant Machinery								
Transformer & Generator	82,744	-	82,744	10%	82,427	32	82,459	285
Diesel Engine	24,467	-	24,467	10%	24,373	9	24,382	85
Electric Equipment	157,378	-	157,378	10%	151,506	587	152,094	5,284
Power Factory Improvement	22,912	-	22,912	10%	22,824	9	22,833	80
Sub Total (B)	287,500	-	287,500		281,130	637	281,767	5,733
(C) Fire Fighting Equipment								
	28,645	-	28,645	15%	18,755	1,484	20,239	8,407
Sub Total (C)	28,645	-	28,645		18,755	1,484	20,239	8,407
(D) Medical Instrument & Other Equipment								
Calculator Machine	104,842	-	104,842	15%	104,664	27	104,691	151
Steel file cabinet	8,820	-	8,820	15%	8,620	30	8,650	169
Type Writer Machine	156,980	-	156,980	15%	156,724	38	156,763	217
Wall Clock	3,335	-	3,335	15%	3,335	-	3,335	-
Photostat Machine	3,019	-	3,019	15%	3,019	-	3,019	-
Brive Case	9,575	-	9,575	15%	9,575	-	9,575	-
Post Office Badge	150	-	150	15%	150	-	150	-
Blad Pressure Machine	1,840	-	1,840	15%	1,815	4	1,819	21
Sub Total (D)	288,560	-	288,560		287,903	99	288,002	559
(E) Erection tolls								
	6,647	-	6,647	25%	6,646	0	6,647	1
(F) Installation of Gass Line	722,987	-	722,987	10%	698,814	2,417	701,231	21,756
(G) Other Machinery Equipment								
Testing Machine (Laboratory)	283,295	-	283,295	20%	283,010	57	283,067	228
Avery Scale	22,790	-	22,790	20%	22,727	13	22,739	51
Yarn Testing Miter	15,484	-	15,484	20%	15,460	5	15,465	19
Pump Machine	3,475	-	3,475	20%	3,473	0	3,473	2
Deep Tubewell	841,535	-	841,535	20%	841,111	85	841,196	339
Comb Shoster	100,443	-	100,443	20%	100,318	25	100,343	100



Particulars	Cost			Rate of Dep %	Depreciation			Written down value as on 30.6.2024
	Opening Balance as on 01.07.2023	Addition during the period	Closing Balance as on 30.06.2024		Opening Balance as on 01.07.2023	Charged during the period	Closing Balance as on 30.06.2024	
Metallic Card Clothing	2,394,953	-	2,394,953	20%	2,380,472	2,896	2,383,368	11,585
Sub Total (G)	3,661,975	-	3,661,975		3,646,571	3,081	3,649,652	12,323
Total (A+B+C+D+E+F+G)	183,087,201	-	183,087,201		178,265,190	484,269	178,749,459	4,337,742
4. Vehicles								
By Cycle (One Pcs)	979	-	979	20%	977	0	977	2
By Cycle (Four Pcs)	7,150	-	7,150	20%	7,148	0	7,148	2
Total	8,129	-	8,129		8,124	1	8,125	4
5. Furniture & Fixture:								
(A) Soft Furniture Fixture:								
Sofa Seat	26,938	-	26,938	15%	26,904	5	26,909	29
Bead Sheet with Math	9,852	-	9,852	15%	9,840	2	9,842	10
Lap	808	-	808	15%	805	0	806	2
Carpet Mate	6,915	-	6,915	15%	6,906	1	6,907	8
Screen Cloth	646	-	646	15%	643	0	644	2
Mosquito	2,430	-	2,430	15%	2,426	1	2,426	4
Pillow	520	-	520	15%	517	0	518	2
Single Bead Sheet	2,048	-	2,048	15%	2,043	1	2,044	4
Pillow Cover	481	-	481	15%	478	0	479	2
Towel	405	-	405	15%	401	0	402	3
computer	49,875	-	49,875	15%	27,745	3,319	31,065	18,810
Bead Cover	415	-	415	15%	412	0	413	2
Sub Total (A)	101,333	-	101,333		79,123	3,332	82,454	18,879
(B) Factory Furniture Fixture:								
Tarfilling Revolving Chair	1,538	-	1,538	6%	1,480	3	1,483	54
Armless Cushion Chair	57	-	57	6%	57	-	57	0
Armless Plastic Cone Chair	1,649	-	1,649	6%	1,573	5	1,577	72
Armless Cushion Chair	671	-	671	6%	638	2	640	31
Armless Plastic Chair	155	-	155	6%	155	-	155	-
Half Secretariat Table	1,075	-	1,075	6%	1,024	3	1,027	48

Particulars	Cost			Rate of Dep %	Depreciation			Written down value as on 30.6.2024
	Opening Balance as on 01.07.2023	Addition during the period	Closing Balance as on 30.06.2024		Opening Balance as on 01.07.2023	Charged during the period	Closing Balance as on 30.06.2024	
Ceiling Fan	11,115	-	11,115	6%	10,505	37	10,542	573
Iron Made safe	2,154	-	2,154	6%	2,054	6	2,060	94
Wooden Table	1,895	-	1,895	6%	1,776	7	1,783	112
Branch	1,594	-	1,594	6%	1,520	4	1,524	70
Trampoline	2,881	-	2,881	6%	2,729	9	2,738	143
Steel Chair	690	-	690	6%	651	2	654	36
Wooden Almirah	269	-	269	6%	249	1	250	19
Safe	800	-	800	6%	732	4	736	64
Black Board	925	-	925	6%	849	5	853	72
Sub Total (B)	27,468	-	27,468		25,992	89	26,081	1,387
(C) Office Furniture								
Contail Cloth Roll	1,530	-	1,530	6%	1,460	4	1,464	66
Tarfing & Revolving Chair	8,038	-	8,038	6%	7,512	32	7,543	494
Armless Cation Chair	9,213	-	9,213	6%	8,122	65	8,187	1,026
Plastic Cane Chair	9,665	-	9,665	6%	9,086	35	9,121	544
Armless Cusion Chair	17,362	-	17,362	6%	15,744	97	15,841	1,521
Plastic Cone Chair	3,822	-	3,822	6%	3,535	17	3,553	269
Full Secretariate table	46,000	-	46,000	6%	42,181	229	42,410	3,590
Half Secretariat Table	27,375	-	27,375	6%	24,968	144	25,112	2,263
Ceiling Fan	40,575	-	40,575	6%	37,549	182	37,731	2,845
Fedal Stand Fan	16,000	-	16,000	6%	14,753	75	14,827	1,173
Steel Almirah	17,602	-	17,602	6%	16,495	66	16,561	1,041
Wooden Table	2,679	-	2,679	6%	2,479	12	2,491	188
Iron Made Safe	3,525	-	3,525	6%	3,354	10	3,364	160
Wooden Branch	17,194	-	17,194	6%	15,006	131	15,137	2,057
Wooden Almirah	168	-	168	6%	168	-	168	0
Wooden Board	1,870	-	1,870	6%	1,772	6	1,778	92
Steel Ward Drop	2,475	-	2,475	6%	2,357	7	2,364	111



Particulars	Cost		Rate of Dep %	Depreciation		Written down value as on 30.6.2024
	Opening Balance as on 01.07.2023	Addition during the period		Closing Balance as on 30.06.2024	Opening Balance as on 01.07.2023	
Iron Safe	3,695	-	6%	3,509	11	175
File Cabinet	3,300	-	6%	2,989	19	292
Sub Total (C)	232,087	-		213,036	1,143	17,908
(D) Resident Furniture Fixture:						
Armless Cushion Chair	1,874	-	6%	1,727	9	138
Armless Cushion Chair	760	-	6%	724	2	34
Wooden Cot	29,250	-	6%	27,055	132	2,063
Armless Plastic Cane Chair	1,491	-	6%	1,394	6	91
Wooden Alna	1,918	-	6%	1,871	3	44
Ceiling Fan	157,601	-	6%	148,160	566	8,875
Iron Made Safe	2,545	-	6%	2,420	8	118
Wooden Table	5,481	-	6%	5,114	22	345
Wooden Bench	297	-	6%	279	1	17
Easy Chair	1,215	-	6%	1,191	1	23
Wooden Chair	500	-	6%	462	2	35
Wooden Cot	18,127	-	6%	16,819	79	1,230
Dining Table	4,730	-	6%	4,465	16	249
Dressing Table	4,068	-	6%	3,854	13	201
Wooden Mite Safe	1,225	-	6%	1,150	5	71
Wooden Almirah	381	-	6%	360	1	19
Table Fan	1,850	-	6%	1,759	5	86
Reading Table	1,550	-	6%	1,423	8	119
Chow Case	600	-	6%	565	2	33
Dining Chair	1,080	-	6%	1,008	4	68
Frege	21,600	-	6%	20,468	68	1,064
Sub Total (D)	258,143	-		242,268	952	14,922
Total (A+B+C+D)	619,031	-		560,419	5,516	53,096





A. MATIN & COMPANY

Particulars	Cost		Rate of Dep %	Depreciation		Written down value as on 30.6.2024
	Opening Balance as on 01.07.2023	Addition during the period		Closing Balance as on 30.06.2024	Charged during the period	
6. Sundry Assets:						
Croackaries & Cutters	15,140	-	20%	15,138	0	15,139
Arms and Amonation (SPES)	7,693	-	10%	7,649	4	7,653
Electric heater	2,045	-	0%	2,045	-	2,045
TV Sharts	34,925	-	20%	34,917	2	34,919
Transistor	1,350	-	0%	1,350	-	1,350
Tap Recorder	1,650	-	0%	1,650	-	1,650
Electric air Coler	48,400	-	20%	48,389	2	48,391
20" Nikkon TV	7,469	-	10%	7,183	29	7,211
Mike	6,460	-	10%	6,424	4	6,428
Petromax	15,060	-	10%	14,912	15	14,927
Gasstetner Machine	14,735	-	10%	14,590	14	14,605
Yarn Examine Machine	13,116	-	10%	12,989	13	13,002
Milling Miller	7,945	-	10%	7,860	8	7,869
Hand Microscope (1 PCS)	3,000	-	10%	2,940	6	2,946
Tacho Miller	2,900	-	10%	2,846	5	2,851
Shose Handle Tester	12,800	-	10%	12,553	25	12,578
Single Handle Mitter	4,700	-	10%	4,613	9	4,621
Telephone Sheet	12,570	-	10%	11,197	137	11,334
Erection Tools	6,647	-	25%	6,646	0	6,647
Other Machinery (Avary Scha)	10,000	-	20%	9,992	2	9,994
Collapsible Gate	47,211	-	20%	47,205	1	47,207
Total	275,816	-		273,089	276	273,365
Grand Total as on 30.06.2024	203,048,326	-		195,938,360	593,017	196,531,376

Grand Total as on 30.06.2023	203,048,326	-	203,048,326	653,964	195,938,360	7,109,966
-------------------------------------	--------------------	----------	--------------------	----------------	--------------------	------------------





এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Tangail Cotton Mills Ltd.

Gorai, Tangail.

Salary and Wages

For the year ended 30th June 2024

Sl No.	Particulars	Officers	Staff	Annexure - B	
				30.06.2024	30.06.2023
1	Basic salaries & wages	336,821	5,300,774	5,637,595	5,952,135
2	Other Bebenefit			-	7,440
3	Tiffin Allowance		12,239	12,239	17,953
4	Washing Allowance		4,817	4,817	4,800
5	House rent	135,514	508,422	643,936	747,135
6	Festival Bonus	53,520	163,860	217,380	442,510
7	Medical Allowances	19,548	105,250	124,798	182,879
8	P.F Contribution	28,056	82,037	110,093	182,538
9	Gratuity	56,137	197,100	253,237	283,608
10	Education	6,000	27,000	33,000	84,662
11	Telephone Allowance			-	14,000
12	Special Benefit	17,088	70,368	87,456	
13	Conveyance Allowance		2,400	2,400	11,370
14	Boishaki Allowance	5,352	20,340	25,692	23,518
15	Recreation Allowance	26,760		26,760	140,990
	Total	684,796	6,494,607	7,179,403	8,095,538



32.00: Change in Finished Goods Stock

Particulars	Notes	Closing Balance (30.06.23)		Closing Balance (30.06.24)		Change in Stock Finished Goods		Annexure - C
		Qty. B/S	A.V Rate	Qty. B/S	A.V Rate	Qty. B/S	A.V Rate	
Total:								

