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**Independent Auditors' Report & Financial
Statements
of
Bangladesh Textile Mills
Corporation.**

For the year ended 30 June 2020

BANGLADESH TEXTILE MILLS CORPORATION
BTMC BHABAN
7-9, KAWRAN BAZAR, DHAKA-1215
Statement of Financial Position
As at 30 June 2020

(Fig.in Lac)

Particulars	Sch. No.	Amount in Taka	
		30 June 2020	30 June 2019
A. Share Capital and Equity	L-1	29,534.72	29,534.72
B. Reserve and Surplus	L-1	403.92	418.28
C. Fund			
Fixed Asset Fund	L-1	505.68	505.68
D. Grant/Donation	L-1	13,222.82	13,222.82
(i) Total Equity (A+B+C+D)		43,667.14	43,681.50
E. Government Loan		191,923.90	186,877.09
short term govt loan principal	L-1(e)	74,535.71	74,535.71
short term govt loan interest	L-1(e)	102,367.96	97,321.15
Treasury bond principal	L-1(e)	10,533.00	10,533.00
Treasury bond interest	L-1(e)	4,487.23	4,487.23
F. Long Term Loan		60,358.19	60,358.19
ADP Loan	L-2	709.00	709.00
IDA Loan	L-3	2,902.59	2,902.59
Debenture	L-4	91.43	91.43
Interest on Debenture	L-4(a)	874.47	874.47
IDA Credit for BTMC	L-5	203.34	203.34
Overdue loan	L-5a	55,571.33	55,571.33
Netherland Grant	L-5b	6.04	6.04
G. Current Liabilities		276,702.90	273,183
Current Account with BTMC Mills	L-6	16,842.64	14,294.72
Current Account with Dis-invested Mills	L-7	797.91	797.91
Provision for outstanding liabilities	L-8	17,910.22	18,347.21
Creditors for good supplied and expenses	L-9	20,124.43	20,103.39
Creditors for others	L-10	108,103.66	106,726.53
Schedule Of Import Account	L-11	1,268.73	1,268.73
Security Deposit	L-12	463.09	452.18
Bank Overdraft	L-13	111,192.23	111,191.99
(ii) Total Liabilities (E+F+G)		528,984.99	520,417.95
Total Equity and Liabilities (i+ii)		572,652.13	564,099.45

The annexed Schedule from A-1 to E-5 and form an integral part of these financial statements

 Deputy Chief Accountants
 BTMC

 Chief Accountants
 BTMC

 Director
 BTMC

Signed in terms of our report of even date
 Signed for & on behalf of
Basu Banerjee Nath & Co.
 Chartered Accountants

Dhaka,
 Dated:



Uzzal Deb Nath, FCA
 Partner
 ICAB Enrollment No. 1176
 DVC:

BANGLADESH TEXTILE MILLS CORPORATION
BTMC BHABAN

7-9, KAWRAN BAZAR, DHAKA-1215

Statement of Comprehensive Income

For the year ended 30 June 2020

Particulars	Sch .No	Amount in Taka	
		30 June 2020	30 June 2019
A. Income			
Rental Income	S-1	82,112,771	92,670,917
Interest	S- 2	47,224,838	31,448,300
TIDC and Liaison Office Income	S -3	-	5,191,200
Other Income	S -4	778,986	1,286,821
		130,116,595	130,597,238
B. Expenditure			
Salary and allowances	E/1	73,796,176	85,297,098
Rent, Rate & Taxes	E/2	12,095,695	2,755,762
Income Tax	E/3	9,435,216	7,778,376
Depreciation	E/4	15,065,175	14,482,599
Administrative Expenses	E/5	21,160,155	20,539,439
		131,552,418	130,853,274
Excess of Expenditure over Income (A-B)		(1,435,823)	(256,036)

The annexed Schedule from A-1 to E-5 and form an integral part of these financial statements



Deputy Chief Accountants
BTMC



Chief Accountants
BTMC



Director
BTMC

Signed in terms of our report of even date
Signed for & on behalf of
Basu Banerjee Nath & Co.
Chartered Accountants

Uzzal Deb Nath, FCA
Partner
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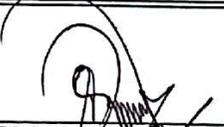
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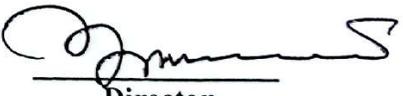


BANGLADESH TEXTILE MILLS CORPORATION
BTMC BHABAN
7-9, KAWRAN BAZAR, DHAKA-1215
Statement of Changes in Equity
For the year ended 30 June 2020

Particulars	Government Equity	Reserve and Surplus	Fund	Grant/Donation	Total
Balance as on 1 July 2019	2,953,472,033	41,827,948	50,567,985	1,322,282,050	4,368,150,016
Addition during the year	-	-	-	-	-
Refund during the year	-	-	-	-	-
Excess of expenditure over income	-	(1,435,823)	-	-	(1,435,823)
Transfer from Environment Ministry	-	-	-	-	-
Payment to Pension fund	-	-	-	-	-
Total as on 30 June, 2020	2,953,472,033	40,392,125	50,567,985	1,322,282,050	4,366,714,193
Total as on 30 June, 2019	2,953,472,033	41,827,948	50,567,985	1,322,282,050	4,368,150,016


 Deputy Chief Accountants
 BTMC


 Chief Accountants
 BTMC


 Director
 BTMC



BANGLADESH TEXTILE MILLS CORPORATION

BTMC BHABAN

7-9, KAWRAN BAZAR, DHAKA-1215.

Statement of Cash Flows

For the year ended 30 June 2020

(Fig. in Lac BDT)

Particulars	Amount In Tk	
	30 June 2020	30 June 2019
A. Cash Flows from Operating Activities		
Net Profit for the year	(14.36)	(2.56)
Add: Non Cash Expenses-Depreciation	150.65	144.83
Changes in Working Capital		
Current Account with BTMC Mills	(205.47)	33.34
Current Account with Transferred Mills	(8.69)	-
Raw Cotton Import	1,318.70	(1,318.70)
Sundry Debtors	-	59.94
Stock & Stores	-	0.42
Advance and Prepayments	120.52	(14.23)
Deposits	(9,154.96)	-
Current Account with BTMC Mills	2,547.92	2,452.95
Current Account with Dis-invested Mills	-	(0.19)
Provision For outstanding liabilities	(436.99)	(230.87)
Creditors for good supplied and expenses	21.04	2.77
Creditors for others	1,377.13	1,139.86
Security Deposit	10.91	15.18
Bank overdraft	0.24	0.21
Investment	4,686.26	(11,190.87)
Net Cash from Operating Activities	412.89	(8,907.93)
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(145.32)	(38.89)
Net Cash From Investing Activities	(145.32)	(38.89)
C. Cash Flow from Financing Activities		
Government Loan	-	30.01
Provision For Interest on Govt. Loan	(5,046.80)	(5,046.81)
IDA Loan	-	0.01
Short term Govt. Loan Interest	5,046.80	5,046.80
Net Cash From Financing Activities	-	30.01
Increase/(Decrease) Cash & Cash Equivalents(A+B+C)	267.57	(8,916.81)
Cash and Cash Equivalents at the Beginning of the year	402.04	9,318.85
Cash and Cash Equivalent at the End of the Year	669.61	402.04

[Signature]

Deputy Chief Accountants
BTMC

[Signature]

Chief Accountants
BTMC

[Signature]

Director
BTMC

