

Bangladesh Telecommunication Company Limited

**Auditor's Report and Financial Statements
As at and for the year ended 30 June 2025**

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Bangladesh Telecommunication Company Limited
Auditor's Report and Financial Statements
As at and for the year ended 30 June 2025

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BANGLADESH TELECOMMUNICATIONS COMPANY LIMITED.

Qualified Opinion

We have audited the financial statements of Bangladesh Telecommunications Company Limited (the Company), which comprise the statement of financial position as at 30 June 2025, and the statements of profit or loss and other comprehensive income, the statements of changes in equity and the statements of cash flows for the year then ended and notes to the financial statements, including a summary of material accounting policy information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

1. In reference to Note 4.00 of the financial statements, we could not verify the physical existence of fixed assets with a carrying amounting to BDT 579,831,259,148 due to the absence of a comprehensive Fixed Asset Register.
2. In reference to Note 5.00 of the financial statements, Capital Work in Progress (CWIP) amounting to BDT 42,331,260,885 which includes fully and partially completed projects of the company. Moreover, the company is utilizing fixed assets (Ready to use) classified under "Capital Work in Progress" (CWIP) without transferring them to "Property, Plant, and Equipment" (PPE) which is non-compliance with IAS 16. Furthermore, management could not furnish the Trial Balance and Transaction details pertaining to the CWIP project WBND, Kakrail, amounting to BDT 2,529,395,000.
3. In reference to Note 8.05 Accounts Receivable from Teletalk Bangladesh Ltd. amounted to BDT 5,416,551,442, whereas the balance confirmation received from Teletalk in the previous year reflected BDT 1,015,291,427, resulting in an unresolved difference of BDT 4,401,260,015. Similarly, as per Note 26.02 Accounts Payable to Teletalk Bangladesh Ltd. was BDT 499,818,824, while the confirmed balance was BDT 700,597,291, indicating a difference of BDT 200,778,467. The matter, previously reported in the prior year's audit, remains unresolved as of the current reporting period. Moreover, the current year's balance confirmation from Teletalk Bangladesh Ltd. has not been received. Furthermore, in reference to Note 8.00 Accounts Receivables, management was unable to provide a party-wise schedule or detailed breakup of the following heads under Accounts Receivable—Local Customers; Foreign Operators; and Other Operating Activities (Foreign)—aggregating to BDT 22,016,626,978.
4. In reference to Note 8.06 of the financial statements, the Company has recognized a provision for bad debts amounting to BDT 21,632,814,196, which includes long-outstanding balances of "Closed number owing companies" customers carried forward since 2008 amounting to BDT 1,650,013,069, and provisions relating to Local Operators, Local Customers, Foreign Operators, and Other Receivable Parties totaling BDT 19,982,801,127. However, management was unable to provide a detailed list or supporting documentation identifying these customers and the corresponding receivable balances included in the provision. In the absence of such information, we were unable to verify the accuracy, existence, and recoverability of the related accounts receivable, as well as the appropriateness of the provision for bad debts.

5. In reference to Note 9.01 Advance to Bangladesh Cable Shilpa Limited, an amount of BDT 1,165,480,024 has been disclosed in the financial statements. However, the balance confirmation received from Bangladesh Cable Shilpa Limited showed an advance balance of BDT 1,014,521,257.11 and a receivable balance of BDT 24,249,468.92, which do not reconcile with the amount reported in the financial statements. Furthermore, the advance amounting to BDT 51,945,692 to Bangladesh Telecommunication Regulatory Commission (BTRC) could not be confirmed, as no balance confirmation was received from the respective party.
6. In reference to Note 11.00 Cash and Cash Equivalents, Cash at Bank amounting to BDT 5,319,459,430 have been reported, which represent the consolidated balances of all branch offices and the Head Office. However, management was unable to provide the auditor with detailed schedules showing branch-wise and account-wise bank balances, bank book ledgers, or bank reconciliation statements. Due to the absence of such supporting documentation, we were unable to verify the accuracy, existence, and completeness of the reported cash at bank balance.
7. In reference to Note 26.02 and 26.05 payable confirmation letters amounting to BDT 865,150,418 and amount BDT 496,997,446 were sent to the respective parties to verify the outstanding balances. However, no responses were received from those parties as of the reporting date. Consequently, we were unable to confirm the accuracy, completeness, and existence of the related payables.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with International Ethics Standards Board for Professional Accountants (IESBA Code) and, we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountant of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matters

1. As per section 248 and 234 of The Bangladesh Labour Act 2006, The law requires the company's workers' funds, such as the Workers' Profit Participation Fund (WPPF), to be audited annually at the company's expense. This was not done, and the funds remain undistributed. Moreover, every company has to settle the WPPF amount within no later than nine (9) months of the close of every year in a ratio of 80: 10: 10. However, as in Note 16.00, the company has settled only BDT 10,626,855 out of BDT 56,211,454 within 9 months due to objection from the Office of Comptroller and Auditor General (OCAG).
2. In the financial year 2020-2021, the company's financial position was restated, leading to balances of several heads of financial statements being changed, however, these changes have not been reflected yet in the software.
3. The financial statements of the Company for the year ended 30 June 2024 were audited by Mahfel Huq & Co., Chartered Accountants, who expressed a qualified opinion on those statements on 23 November 2024

Other Information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. Other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual Report on the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, to consider whether the other information is materially inconsistent with the financial statements or with our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubts on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the section 213(4) of the Companies Act 1994 and other applicable laws and regulations. We also report the following:

- Except as mentioned above, we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have made due verification thereof;
- Except as mentioned above, in our opinion, proper books of accounts, records and other statutory books are required by law have been kept by the Company so far as it appeared from our examinations of those books;
- Except as mentioned above, the information and explanations required by us have been received and found satisfactory;
- Except as mentioned above, the Statement of Financial Position, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows together with the annexed notes of the Company dealt with by the report are in agreement with the books of account and returns; and
- The expenditure was incurred for the purpose of the Company.

Firm's Name : Anil Salam Idris & Co., Chartered Accountants

Firm's FRC Enlistment No. : CAF-001-100

Signature :



Engagement Partner Name : Md. Anwar Hossain, FCA

Managing Partner/ ICAB Enrollment No. 1415

FRC Enlistment No. : CA-001-282

DVC Number :

2512041415AS438640

Date :

04 DEC 2025



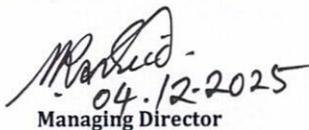
Bangladesh Telecommunications Company Limited
Statement of Financial Position

As at 30 June	Note	2025	2024 (Restated)	2024
Amount In BDT				
ASSETS				
Non-Current Assets				
Property, plant and equipment	4.00	579,831,259,148	580,397,970,461	579,514,998,984
Capital work-in-progress	5.00	42,331,260,885	35,337,358,323	35,337,358,323
Investment in loan securities	6.00	1,001,556,000	-	-
Total Non-Current Assets		623,164,076,032	615,735,328,785	614,852,357,307
Current Assets				
Stores and spares	7.00	230,691,700	2,534,914,241	2,753,617,780
Account receivables	8.00	11,883,497,662	11,893,278,582	11,893,278,582
Advances, deposit and prepayments	9.00	13,580,730,051	11,006,126,809	11,006,126,809
Investments in FDR	10.00	19,216,184,603	21,800,467,326	21,800,467,326
Cash and cash equivalents	11.00	5,320,804,520	1,477,351,204	1,477,351,204
Unearned revenue	25.00	-	2,253,517	-
Total Current Assets		50,231,908,537	48,714,391,679	48,930,841,700
Total Assets		673,395,984,569	664,449,720,463	663,783,199,007
EQUITY AND LIABILITIES				
Equity				
Share capital	17.00	1,800	1,800	1,800
Equity reserve	18.00	32,657,906,109	31,251,244,159	31,251,244,159
Reserves and surplus	19.00	284,317,746,554	285,005,276,235	285,005,276,235
Retained earnings	20.00	286,744,620,317	284,624,606,512	284,414,821,039
Total Equity		603,720,274,780	600,881,128,706	600,671,343,233
Non-Current Liabilities				
Long term loans - Non-current portion	21.00	24,392,198,309	20,658,531,462	20,658,531,462
Long term liabilities to employees	23.00	12,166,600,000	12,608,600,000	12,608,600,000
Deferred tax liability	24.00	1,357,021,344	1,538,643,089	1,538,643,089
Total Non-Current Liabilities		37,915,819,653	34,805,774,551	34,805,774,551
Current Liabilities				
Security deposits and others	12.00	3,945,922,587	3,836,736,052	3,836,736,052
Vat and duties payables	13.00	694,278,887	659,840,811	659,840,811
Employees emolument deductions	14.00	22,734,730	23,402,054	23,402,054
Provision for income tax	15.00	1,039,907,152	808,746,520	327,919,186
Provision for WPPF	16.00	152,328,739	56,211,454	56,211,454
Long term loans - Current portion	22.00	5,564,725,000	3,627,366,000	3,627,366,000
Unearned revenue	25.00	22,695,383	-	19,094,272
Accrued expenses	26.00	20,317,297,658	19,750,514,315	19,755,511,394
Total Current Liabilities		31,759,890,136	28,762,817,206	28,306,081,223
Total Equity and Liabilities		673,395,984,569	664,449,720,463	663,783,199,007

The annexed notes 1.00 to 40.00 are an integral part of these financial statements.



Director



04.12.2025
Managing Director



Director

Signed as per our report on same dated

Dated: Dhaka

04 DEC 2025



Anil Salam Idris & Co.
Chartered Accountants
Firm's FRC Enlistment No.: CAF-001-100



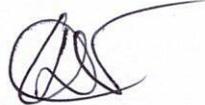
Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrollment No: 1415
FRC Enlistment No.: CA-001-282

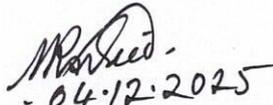
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Bangladesh Telecommunications Company Limited
Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June	Note	2025	2024 (Restated)	2024
Amount In BDT				
Revenue	27.00	8,990,416,845	7,746,929,129	7,746,929,129
		8,990,416,845	7,746,929,129	7,746,929,129
Operation Cost				
Cost of services	28.00	3,466,194,030	2,803,799,365	2,803,799,365
Administrative expenses	29.00	3,797,333,178	3,937,142,630	3,937,142,630
Repairs and maintenance	30.00	380,546,320	374,073,940	374,073,940
Depreciation	31.00	1,669,644,615	1,957,508,474	1,957,508,474
		9,313,718,143	9,072,524,409	9,072,524,409
Operation Profit/(Loss)		(323,301,298)	(1,325,595,280)	(1,325,595,280)
Non-operating income	32.00	2,570,881,046	2,061,353,676	2,061,353,676
Finance Expenses	33.00	(13,877,495)	(25,891,877)	(25,891,877)
Foreign exchange gain/(loss)	34.00	7,924,680	13,798,911	13,798,911
		2,564,928,231	2,049,260,710	2,049,260,710
Profit/(Loss) Before Wppf and Tax		2,241,626,933	723,665,430	723,665,430
Contribution to wppf	35.00	106,744,140	36,183,271	36,183,271
Profit/(Loss) Before Tax		2,134,882,793	687,482,159	687,482,159
Current tax expense	36.00	(884,020,414)	(172,032,448)	(172,032,448)
Deferred tax income/(expense)	38.00	(485,596,551)	6,405,600	6,405,600
Deferred Tax (Expenses)/Income on Revaluation surplus	37.00	-	148,066,428	148,066,428
Net Profit/(Loss) After Tax		765,265,828	669,921,738	669,921,738
Other Comprehensive Income				
Deferred Tax (Expenses)/Income on Revaluation surplus	37.00	667,218,296	-	-
Total Comprehensive Income/(Loss) for the Year		1,432,484,124	669,921,738	669,921,738

The annexed notes 1.00 to 40.00 are an integral part of these financial statements.


 Director


 04.12.2025
 Managing Director


 Director

Signed as per our report on same dated

Dated: Dhaka

04 DEC 2025



Anil Salam Idris & Co.
 Chartered Accountants
 Firm's FRC Enlistment No.: CAF-001-100


 Md. Anwar Hossain, FCA
 Managing Partner
 ICAB Enrollment No: 1415
 FRC Enlistment No.: CA-001-282
 DVC No.: 2 51 2 04 1 4 15 AS 43 8 6 4 0

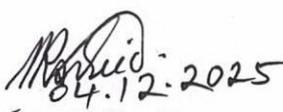
Bangladesh Telecommunications Company Limited
Statement of Changes in Equity

Amount In BDT	Share Capital	Revaluation Surplus	Equity Reserve	Retained Earnings	Total Equity
For the year ended 30 June 2025					
Balance at 01 July 2024	1,800	285,005,276,235	31,251,244,159	284,624,606,512	600,881,128,706
Prior year adjustments during the year	-	-	(221,337,050)	-	(221,337,050)
Prior year adjustments of Revaluation Surplus	-	(1,354,747,977)	-	1,354,747,977	-
Net profit/(loss) for the year	-	-	-	765,265,828	765,265,828
Deferred Tax (Expenses)/Income on Revaluation Surplus	-	667,218,296	-	-	667,218,296
Received from GoB for the year	-	-	1,627,999,000	-	1,627,999,000
Depreciation on Revaluation Asset	-	-	-	-	-
Balance at 30 June 2025	1,800	284,317,746,554	32,657,906,109	286,744,620,317	603,720,274,780
For the year ended 30 June 2024					
Balance at 01 July 2023	1,800	207,988,845,699	27,934,463,212	283,347,579,791	519,270,890,502
Prior year adjustments (Opening)	-	-	-	377,508,826	377,508,826
Balance at 01 July 2023 (Restated)	1,800	207,988,845,699	27,934,463,212	283,725,088,617	519,648,399,328
Prior year adjustments during the year	-	-	(19,309,806)	-	(19,309,806)
Net profit/(loss) for the year	-	-	-	669,921,738	669,921,738
Transfer from Deferred Tax Liability	-	77,413,750,046	-	-	77,413,750,046
Received from GoB for the year	-	-	3,336,090,753	-	3,336,090,753
Depreciation on Revaluation Asset	-	(397,319,510)	-	397,319,510	-
Prior year adjustments (Closing)	-	-	-	(167,723,353)	(167,723,353)
Balance at 30 June 2024 (Restated)	1,800	285,005,276,235	31,251,244,159	284,624,606,512	600,881,128,706

The annexed notes 1.00 to 40.00 are an integral part of these financial statements.



Director



Managing Director



Director

Dated: Dhaka

04 DEC 2025

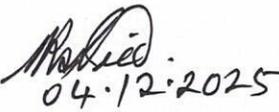


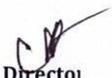
Bangladesh Telecommunications Company Limited
Statement of Cash Flows

For the year ended 30 June Amount In BDT	Note	2025	2024 (Restated)	2024
Cash flows from operating activities				
Profit/(Loss) before tax		2,134,882,793	687,482,159	687,482,159
Adjustment for Non Cash Items				
Depreciation charged during the year		1,669,644,615	1,957,508,474	1,957,508,474
Depreciation adjustments charged during the year		-	(882,971,476)	-
Prior year adjustment		-	209,785,473	-
Investment in shares - Write off		-	681,719	681,719
Cash Flows from operations		3,804,527,408	1,972,486,348	2,645,672,352
Changes in working capital				
(Increase)/decrease in stores and spares	7.00	2,304,222,540	(2,045,813,705)	(2,264,517,244)
(Increase)/decrease in account receivables	8.00	9,780,920	(636,789,228)	(636,789,228)
(Increase)/decrease in advance, deposits and prepayments	9.00	(2,574,603,242)	(1,782,640,642)	(1,782,640,642)
Increase/(decrease) in security deposits and others	12.00	109,186,535	(634,110,954)	(634,110,954)
Increase/(decrease) in vat and duties payables	13.00	34,438,076	240,794,305	240,794,305
Increase/(decrease) in employees emolument deductions	14.00	(667,324)	2,177,995	2,177,995
Increase/(decrease) in provision for income tax	15.00	231,160,632	480,827,334	-
Increase/(decrease) in provision for wppf	16.00	96,117,285	36,183,272	36,183,272
Increase/(decrease) in long term liabilities to employees	23.00	(442,000,000)	(500,000,000)	(500,000,000)
(Increase)/decrease in unearned revenue	25.00	2,253,517	(2,253,517)	-
Increase/(decrease) in unearned revenue	25.00	22,695,383	(44,827,103)	(25,732,831)
Increase/(decrease) in accrued expenses	26.00	566,783,343	800,872,932	805,870,011
Cash generated from operating activities		4,163,895,072	(2,113,092,963)	(2,113,092,964)
Income tax paid (AIT)		(884,020,414)	-	-
WPPF paid		-	-	-
Net cash from operating activities		3,279,874,658	(2,113,092,963)	(2,113,092,964)
Cash flows from investing activities				
(Increase)/decrease in property, plant and equipment	4.00	(1,102,933,301)	(948,248,701)	(948,248,701)
(Increase)/decrease in capital work-in-progress	5.00	(6,993,902,561)	(6,539,245,862)	(6,539,245,862)
(Increase)/decrease in investment in loan securities	6.00	(1,001,556,000)	-	-
(Increase)/decrease in investments in FDR	10.00	2,584,282,723	493,467,734	493,467,734
Net cash used in investing activities		(6,514,109,139)	(6,994,026,829)	(6,994,026,829)
Cash flows from financing activities				
Increase/(decrease) in equity reserve	18.00	1,406,661,950	3,316,780,947	3,316,780,947
Increase/(decrease) in long term loans	21.00	3,733,666,847	7,253,532,218	7,253,532,218
Increase/(decrease) in loans current portion	22.00	1,937,359,000	(1,446,207,000)	(1,446,207,000)
Net cash used in financing activities		7,077,687,797	9,124,106,165	9,124,106,165
Net increase/(decrease) in cash and cash equivalents		3,843,453,316	16,986,372	16,986,372
Opening Cash and cash equivalents for the year		1,477,351,204	1,460,364,832	1,460,364,832
Closing Cash and cash equivalents for the year		5,320,804,520	1,477,351,204	1,477,351,204
Represented by:				
Cash and cash equivalents	11.00	5,320,804,520	1,477,351,204	1,477,351,204
		5,320,804,520	1,477,351,204	1,477,351,204

The annexed notes 1.00 to 40.00 are an integral part of these financial statements.


Director


04.12.2025
Managing Director


Director

Dated: Dhaka

04 DEC 2025



Bangladesh Telecommunications Company Limited

Notes to the Financial Statements

1.00 Corporate Information

1.01 Company profile

The Telegraph branch under the posts and Telegraph Department was created in 1853 in the then British India and was regulated afterwards under the Telegraph Act of 1885. The Telegraph branch was reconstructed in 1962 in the then Pakistan as Pakistan Telegraph and Telephone Department. After the independence of the People's Republic of Bangladesh in 1971, Bangladesh Telegraph and Telephone Department was set up under the Ministry of posts and Telecommunications to run the Telecommunications services in Bangladesh. This was converted into a corporate body named "Telegraph and Telephone Board" by promulgation of Telegraph and Telephone Board Ordinance, 1975. In pursuance of Ordinance No. XII of 1979 promulgated on 24 February 1979, Telegraph and Telephone Board was converted to "Bangladesh Telegraph and Telephone Board" as a Government body.

Under the Bangladesh Telegraph and Telephone Board (Amendment) Ordinance, 2008, the Government in public interest, by agreement transferred the entire undertaking of the Board to a public limited company registered under the companies Act, 1994 namely Bangladesh Telecommunications Company Limited (BTCL) from 1 July 2008. The management of the Company invested in Board of Directors consisting of 9 members.

Undertaking of the Board includes its officers and employees, business, projects, schemes, assets, rights, powers, license, authorities and privileges, its properties, movable and immovable, reserve funds, investments, deposits, borrowings, liabilities and obligations of whatever nature but does not include those related to the submarine cable.

After the dissolution of the BTTB, all of the officers and employees who were serving under the dissolved Board are deemed to be officers or, as the case may be, employees of the BTCL on such terms and conditions as may be determined by the BTCL or, until so determined, on the same terms and conditions as were applicable to them in the dissolved Board prior to its dissolution.

A German consultant firm namely M/s DETECON GmbH was appointed to value the assets and liabilities of BTTB for the conversion purpose. Due to time constraint, the consultant firm had to value the assets and liabilities and net worth of BTTB as on 30 September 2007. Subsequently, the Board of Directors of Bangladesh Telecommunications Company Limited decided to update the value as on 30 June 2008 as all the assets and liabilities of BTTB were transferred to BTCL as on 01 July 2008 through a vendor's agreement dated 30 June 2008 between Government of the people's Republic of Bangladesh (GOB) and BTCL. The report of Rahman Rahman Huq (RRH) an independent valuer and first balance sheet as on 30 June 2008 drawn by them formed the basis for preparation of 2008-2009 financial statements.

1.02 Nature of business

Bangladesh Telecommunications Company Limited is a public sector telecommunication service provider in Bangladesh. The Company provides the services like Telegraph, Local Telephone Network, Nationwide dialing (NWD), International telephone call facilities, international circuits leasing. International maritime satellite communication and internet and data services.

2.00 Basis of preparation of financial statements

2.01 Basis of measurement and going concern assumption

The financial statements have been prepared on going concern basis under the historical cost convention and on accrual basis, except for cash flow. As per IAS-1: Presentation of Financial Statements of para 25, management shall make an assessment of an entity's ability to continue as a going concern. The company has adequate resources to continue in operation for the foreseeable future. The current resources of the company provide sufficient funds and attributable credit facilities to meet the present requirements of its existing business. Hence, it is assumed that The company has neither the intension nor the need to liquidate or curtail materially the scale of its operation. As such management intends to prepare the financial statements on a going concern basis.



Notes to the financial statements (continued)

2.02 Statement of compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the requirements of the Companies Act, 1994 and other applicable laws and regulations in Bangladesh.

2.03 Consolidation of Accounts

The accompanying financial statements have been consolidated based on the returns received from 120 operating units certified by the management of the Company without verification at unit level.

2.04 Financial period

The financial year covers the period from 01 July 2024 to 30 June 2025, accompanied by a comparative year from 01 July 2023 to 30 June 2024.

2.05 Components of the Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by, IAS-1 Presentation of Financial Statements, The Financial Statement Comprises:

- i) Statement of Financial Position as at 30 June 2025.
- ii) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June 2025.
- iii) Statement of Changes in Equity for the year ended 30 June 2025.
- iv) Statement of Cash Flows for the year ended 30 June 2025.
- v) Notes to the Financial Statements. (Comprising a summary of significant accounting policies and explanatory information)

2.06 Authorization for issue

The financial statements were authorized for issue by the Managing Director on 04 DEC 2025

2.07 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is both functional and presentational currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka, unless otherwise indicated.

2.08 Use of judgements and estimates

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying, assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year or in the year of revision and future periods if the revision affects both current and future periods.

Judgements: In the process of applying the accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognized in the financial statements.

Estimates and Assumptions: Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. Key estimates and assumptions used in preparation of these financial statements are:

- a) Applicable tax rate for Income Year 2023-24 and 2024-25 will be declared by finance act 2024 and 2025. For the purpose of these financial statements, management has assumed that the existing corporate tax rate 27.5% (Reduced tax rate 25% will be applicable if it is ensured that all income and receipts and transactions above BDT 500,000 or annual expenses/investments above BDT 3.6 million are conducted through bank transfers).



Notes to the financial statements (continued)

2.09 Comparative information

Comparative information has been disclosed in respect of the financial year 2023-24 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.10 Off setting

The company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, company has a legal right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

2.11 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generating from operating activities has been reported using the indirect method.

2.12 Current and Non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle. Based on the nature of business and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

3.00 Material accounting policies

The accounting policies set out below have been applied consistently to all period presented in these financial statements.

3.01 Property, Plant and Equipment

Recognition of property, plant and equipment

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Depreciation of property, plant and equipment

Depreciation on items of property, plant, and equipment is provided on a straight-line basis over the estimated useful lives of each asset. For additions to property, plant and equipment, depreciation is charged on a half-yearly basis for the relevant period and subsequently up to the month immediately preceding the month of disposal. The depreciation method, useful lives, and residual values are reassessed at each reporting date. The estimated useful lives of different types of assets (in years) are as follows:

Items	Years	Percentage
Land	N/A	0.00%
Buildings	50	2.00%
Towers	50	2.00%
Exchange Equipment	15	6.67%
Transmission	15	6.67%
Outside plants	30	3.33%
Electric Power and environmental control	15	6.67%
Vehicles	5	20.00%
Office equipment	10	10.00%
Furniture and fixtures	10	10.00%
IP data	15	6.67%
Test equipment	15	6.67%



Notes to the financial statements (continued)

- i) The repairs & maintenance cost of the day to day servicing of the property, plant & equipment are recognized in the statement of profit or loss and other comprehensive income as and when incurred.
- ii) No depreciation is charged on land and capital work-in-progress.
- iii) A further revaluation has been performed by professional valuer named Masih Muhith Hague Co. Chartered Accountants, as at 30 June 2021.

3.02 Capital work-in-progress

Capital work-in-progress consists of acquisition costs of plant and machinery, capital components and related installation cost until the date of capitalization of assets. In case of import of components, capital work-in-progress is recognized when their shipment is confirmed by the supplier.

3.03 Capitalization of borrowing costs

As per the requirements of IAS 23 "Borrowing Costs", directly attributable borrowing costs are capitalized during construction period for all qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are those borrowing costs that would have been avoided if the expenditure on the qualifying asset had not been made. All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

3.04 Stores & Spares

Stores items were valued at original cost as available. Old items known to have no value were valued at BDT 1 each for identification purposes.

3.05 Accounts receivables

Recognition and measurement

Accounts receivable consists of unpaid bills receivable from subscribers and unbilled revenue recognized at the balance sheet date and are stated net of bad debts provision.

Provision for bad and doubtful debts

The company has made provision for bad and doubtful debts at 0.2% on gross accounts receivables. Accordingly, a provision of BDT 21,632,814,196 has been made for bad and doubtful debts for the year under

3.06 Basis of payments to BTRC

The company has acquired 07 licenses from Bangladesh Telecommunications Regulatory Commission (BTRC) for various terms. The company did not require to pay acquisition fee (exempted) but is required to pay following annual renewal fees/charges:

- A) PSTN license fee: annual fee of BDT 10,000,000
- B) International Gateway (IGW) service license fee annual fee of BDT 37,500,000
- C) International Exchange (ICX) service license fee: annual fee of BDT 12,500,000
- D) International Internet Gateway (IIG) service license fee: annual fee of BDT 250,000
- E) Nationwide ISP (NISP) Service Endorsement fee: annual fee of BDT 100,000
- F) Nationwide Telecommunication Transmission Network (NTTN) license fee: annual fee of BDT 25,00,000
- G) International Terrestrial Cable (ITC) license fee: annual fee of BDT 50,00,000
- H) Internet Protocol Telephone Service Provider (IPTSP)-License fee of BDT 5,00,000
- I) National Internet Exchange (NIX) license fee of BDT 5,000

In addition, the Company is required to pay share of telecom revenues to BTRC calculated at various rates as prescribed by BTRC.

Furthermore, an amount of BDT 75,000 has been paid as Short Code fee, representing the approval in favour of BTCL for the allotment and use of the Customer Care Service Short Code, to enable BTCL to remit the corresponding annual renewal fee to BTRC.



Notes to the financial statements (continued)

3.07 Employee Benefits

Pursuant to the vendor's agreement executed on 01 July 2008 between the Government of Bangladesh and BTCL, the employees will be on the account of Government for 2 (two) subsequent years and thereafter options will be obtained as to their performance whether employment of any employee or staff should be transferred to the company or shall remain with the Government.

In view of the above, no provision for pension and gratuity has been made in the accompanying financial statements.

In addition, BTCL maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions approved by the

Defined contribution plan (Provident fund)

All permanent employees usually contribute 10% of their basic salary to the contributory provident fund but it may vary based on his/her declaration subject to government rules and regulations in this regard. The Company collects the contributions from the employees and deposits by the Government.

3.08 Foreign currency transactions

Transactions in foreign currencies are translated to Bangladesh Taka at the exchange rate prevailing on the date of transactions. All monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate prevailing at the date of statement of financial position. Foreign currency differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognized in the statement of profit or loss and other comprehensive income as per IAS 21: The Effects of Changes in Foreign Exchange Rates.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transactions.

3.09 Investment in Shares

Bangladesh Telecommunications Company Ltd. holds an investment of BDT 6,81,719 in the shares of Inmarsat Holding Ltd. UK" a foreign entity. However, as of the reporting date Inmarsat Holding Ltd. UK has not responded to repeated communications regarding the return of investment or dividends, raising significant uncertainty regarding the recoverability of this investment. Management has taken steps to engage with Inmarsat Holding Ltd. UK, but no resolution has been reached.

Nature and Background

This investment was initially made on inception of BTCL with an expectation of periodic returns and capital appreciation. As per our records, no returns have been realized, and the Inmarsat Holding Ltd. UK has not provided responses to our inquiries regarding potential liquidation or dividend distribution.

Assessment and Current Status

Due to the lack of response and ongoing uncertainties, management has assessed this investment under IAS-36 "Impairment of Assets," and considers it potentially impaired. The decision of 35th Audit committee meeting the realization of any future economic benefit from this investment is uncertain and remains contingent on further developments.

3.10 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or any other changes.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

3.11 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and with bank including fixed deposits having maturity of three months or less and short term credit arrangements which are held and available for use by The company without any restriction.



Notes to the financial statements (continued)

3.12 Provisions

A provision is recognized if, as a result of a past event, The company has a present legal or constructive obligation that can reliably be estimated and, it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits are required to settle the obligation, the provision are reversed.

3.13 Revenue recognition

- a) Telecom revenues are recognized when services are rendered.
- b) Interest on term deposits has been recognized on accrual basis.
- c) Dividend income is recognized on cash receipt basis.

3.14 Revaluation Reserve

A further revaluation has been performed by professional valuer named Masih Muhith Haque & Co., Chartered Accountants. Valuation work has been carried out by visiting, surveying, identifying and verifying the assets physically of all offices of BTCL considering a cut of date for Valuation as on 30 June 2021. At the time of Valuation, the Valuer firm has considered the following guidelines:

- a) International Accounting Standard IAS-16 "Property, Plant and Equipment";
- b) International Financial Reporting Standard IFRS-13 "Fair value Measurement";
- c) PWD's rates 2018;
- d) Procurement procedures of BTCL; and
- e) Relevant purchase document of BTCL.

The valuer firm has followed replacement value or fair value method for valuation of fixed assets and straight-line method has been followed for the computation of depreciation and to find out the estimated evaluated value of respective fixed assets as on 30 June 2021.

The valuation of land & land development resulted in a revaluation surplus aggregating to BDT 281,504,545,613 and Property, Plant and Equipment resulted in a Revaluation deficit aggregating to BDT 6,925,835,997.

3.15 Income tax expense

Income tax expense comprises current tax. Income tax expense is recognized in the statement of profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in

a) Current tax

The Company is a telecommunication service entity which is not listed on the share market and the provision for income tax during the year has been made at the rate of 27.5% pursuant to the Income Tax Act, 2023 on the company's fiscal profit based on the Finance Act 2024.

b) Deferred tax

Deferred Tax has been recognized in compliance with IAS-12 Income taxes and provided using the liability method for temporary differences arising between the carrying amount of assets and liabilities for financial reporting purposes and the amount used for tax purpose. Deferred tax determined at the effective income tax rate prevailing at the Financial Position date as the same rate is expected to be applicable at the time of settlement/adjustment of deferred tax asset or liability.

3.16 VAT exemption on Revenue

The revenue reported in the financial statements of Bangladesh Telecommunications Company Limited for the financial year 2024-25 includes amounting to 82,591,513 exempts from VAT. These exemptions have been granted under various orders issued by the National Board of Revenue, in accordance with the following SROs: SRO No. 17/Mushok/2019, dated 16 October 2019; SRO No. 12/Act/95/113-Mushok-Value Added Tax, 1991; and SRO No. 136-Act/2023/213 -Mushok.



Notes to the financial statements (continued)

3.17 Related party transactions

Disclosures have been made in respect of the transactions in which one party has the ability to control or exercise significant influence over the financial and operating policies/decisions over the other, irrespective of whether a price is charged.

3.18 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

3.19 Comparative Information

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year financial statements.

3.20 Events after the reporting date

Events after the reporting date that provide additional information about The company's position at the reporting date are reflected in the financial statements. Events after the reporting date that are not adjusting events are disclosed in the notes when material.

3.21 Changes in Accounting Policies and re-statement

The comparative figures of previous year's financial statements were re-stated in compliance with IAS 8.

Prior Year Adjustments

i. Prior year error correction with retained earnings

- a. The following errors were incurred in the prior year's opening balance of financial statements relating to the retained earnings. The adjusted amount of BDT 377,508,826.

Particulars	Retained Earnings 01 July 2023	Error Correction/ Adjustments	Restated Retained Earnings 01 July 2023
Store and Spares - BTCL	283,347,579,791	(218,703,539)	283,725,088,617
Accumulated Depreciation		569,867,495	
Accrued BTRC Frequency Charge		6,148,821	
Unearned revenue		21,347,790	
Capacity Charges & Settlement		(1,151,741)	
	283,347,579,791	377,508,826	283,725,088,617

- b. The following errors were incurred in the last year and closing balance of last year financial statements relating to the retained earnings adjusted in accordingly. The adjusted amount of BDT (167,723,353).

Particulars	Retained Earnings 30 June 2024	Error Correction/ Adjustments	Restated Retained Earnings 30 June 2024
Accumulated Depreciation	284,456,883,159	313,103,981	284,624,606,512
Income Tax Provision		(480,827,334)	
	284,456,883,159	(167,723,353)	284,624,606,512

Net Adjustments to Retained Earnings BDT 209,785,472

ii. Prior year error correction of store and spares

The following errors were incurred in the prior year's opening balance of financial statements relating to the store and spares. The adjusted amount of BDT (218,703,539).

Particulars	01 July 2023	Error Correction/ Adjustments	Restated 01 July 2023
Store and spares - BTCL	489,100,536	(218,703,539)	270,396,997
	489,100,536	(218,703,539)	270,396,997



Notes to the financial statements (continued)

iii. Prior year error correction of accumulated depreciation

- a. The following errors were incurred in the prior year's opening balance of financial statements relating to the accumulated depreciation. The adjusted amount of BDT (569,867,495).

Particulars	01 July 2023	Error Correction/ Adjustments	Restated 01 July 2023
Accumulated depreciation	121,956,488,188	(569,867,495)	121,386,620,693
	121,956,488,188	(569,867,495)	121,386,620,693

- b. The following errors were incurred in the last year and closing balance of last year financial statements relating to the accumulated depreciations adjusted in accordingly. The adjusted amount of BDT (313,103,982).

Particulars	30 June 2024	Error Correction/ Adjustments	Restated 30 June 2024
Accumulated depreciation	122,717,921,205	(313,103,981)	123,031,025,186
	122,717,921,205	(313,103,981)	123,031,025,186

iv. Prior year error correction of accrued BTRC frequency charge

- The following errors were incurred in the prior year's opening balance of financial statements relating to the accrued BTRC frequency charges. The adjusted amount of BDT (6,148,821).

Particulars	01 July 2023	Error Correction/ Adjustments	Restated 01 July 2023
Accrued BTRC frequency charge	6,148,821	(6,148,821)	-
	6,148,821	(6,148,821)	-

v. Prior year error correction of unearned revenue

- The following errors were incurred in the prior year's opening balance of financial statements relating to the unearned revenue. The adjusted amount of BDT (21,347,790).

Particulars	01 July 2023	Error Correction/ Adjustments	Restated 01 July 2023
Unearned revenue	44,827,103	(21,347,790)	23,479,313
	44,827,103	(21,347,790)	23,479,313

vi. Prior year error correction of capacity charges & settlement

- The following errors were incurred in the prior year's opening balance of financial statements relating to the capacity charges & settlement. The adjusted amount of BDT 1,151,741.

Particulars	01 July 2023	Error Correction/ Adjustments	Restated 01 July 2023
Capacity Charges & Settlement	597,922,834	1,151,741	599,074,575
	597,922,834	1,151,741	599,074,575

vii. Prior year error correction of shortfall provision of income tax

- The following errors were incurred in the last year and closing balance of last year financial statements relating to the provision of income tax adjusted in accordingly. The adjusted amount of BDT 480,827,334.

Particulars	30 June 2024	Error Correction/ Adjustments	Restated 30 June 2024
Income Tax Provision	327,919,186	480,827,334	808,746,520
	327,919,186	480,827,334	808,746,520



Notes to the financial statements (continued)

3.22 General

a) The company has neither any investment in shares in Telephone Shilpa Sangstha Ltd. And Bangladesh Cable Shilpa Ltd. Nor any interest therein except business linkage as the Government owned entities in the similar sector. Further, the company has no control on the management of the aforesaid companies who are independently managed by their Board of Directors as separate entities;

b) The figures have been rounded off to the nearest Taka; and

c) The figures relating to previous period have been rearranged to conform current year's presentation, where considered necessary.



Notes to the financial statements (continued)

4.00 Property, Plant & Equipment

Details are shown in Annexure-A

Amount In BDT	Note	2025	2024 (Restated)	2024
Cost - PPE	4.01	417,102,735,557	421,924,450,025	421,924,450,025
Accumulated Depreciation - PPE	4.02	(121,735,998,083)	(123,031,025,186)	(123,913,996,663)
		295,366,737,474	298,893,424,839	298,010,453,362
Cost - Revaluation	Annexure-A	287,429,193,392	281,504,545,623	281,504,545,623
Accumulated Depreciation - Revaluation	Annexure-A	(2,964,671,718)	-	-
		284,464,521,674	281,504,545,623	281,504,545,623
		579,831,259,148	580,397,970,461	579,514,998,984

4.01 Cost -PPE

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance	Annexure-A	421,924,450,025	420,976,201,324	420,976,201,324
Addition during the year	Annexure-A	1,102,933,301	948,248,701	948,248,701
Disposal/adjustment during the year	Annexure-A	5,924,647,769	-	-
		417,102,735,557	421,924,450,025	421,924,450,025

4.02 Accumulated Depreciation - PPE

Opening Balance	Annexure-A	123,031,025,186	121,956,488,188	121,956,488,188
Prior year adjustment (Depreciation)	Annexure-A	-	569,867,495	-
Opening Balance (Restated)		123,031,025,186	121,386,620,693	121,956,488,188
Addition during the year	Annexure-A	950,050,713	1,957,508,474	1,957,508,474
Disposal/adjustment during the year	Annexure-A	-	-	-
Prior year adjustment (Depreciation)	Annexure-A	-	313,103,981	-
Accumulated depreciation transferred	Annexure-A	2,245,077,816	-	-
		121,735,998,083	123,031,025,186	123,913,996,663

5.00 Capital Work in Progress

Details are shown in Annexure-C

Amount In BDT	Note	2025	2024 (Restated)	2024
MOTN		29,757,958,624	25,030,196,642	25,030,196,642
STNP, Karail		866,056,195	287,688,020	287,688,020
WBND,Karail		2,528,418,000	2,527,235,000	2,527,235,000
Mirersorai Economic Zone		30,211,321	13,919,318	13,919,318
Haor-Baor		195,208,236	72,117,052	72,117,052
BIPNDEP		1,087,801,598	52,142,111	52,142,111
5 Economic Zone		38,826,096	15,711,004	15,711,004
5G utilization of BTCL		50,093,254	13,707,835	13,707,835
Telecom Tower		-	2,610,479	2,610,479
TNDP-JICA*		782,785,000	782,785,000	782,785,000
		35,337,358,324	28,798,112,461	28,798,112,461
Addition during the year	Annexure-C	3,879,132,764	6,541,856,341	6,541,856,341
Transfer from Store and Spares - Project	Annexure-C	3,211,523,797	-	-
Prior year adjustment	Annexure-C	(96,754,000)	(2,610,479)	(2,610,479)
Transfer to Property Plant and Equipment		-	-	-
		42,331,260,885	35,337,358,323	35,337,358,323

6.00 Investment in Loan Securities

Amount In BDT	Note	2025	2024 (Restated)	2024
Bonds		1,001,556,000	-	-
		1,001,556,000	-	-

7.00 Store and Spares

Amount In BDT	Note	2025	2024 (Restated)	2024
Store and Spares - BTCL	7.01	230,691,700	270,396,997	489,100,536
Store and Spares - Project	7.02	-	2,264,517,244	2,264,517,244
		230,691,700	2,534,914,241	2,753,617,780

7.01 Store and Spares - BTCL

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		270,396,997	489,100,536	489,100,536
Prior year adjustments		-	(218,703,539)	-
Opening Balance (Restated)		270,396,997	270,396,997	489,100,536
Addition during the year		1,449,766,514	-	-
Adjustments during the year		(1,489,471,810)	-	-
		230,691,700	270,396,997	489,100,536



Notes to the financial statements (continued)

7.02 Store and Spares - Project

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		2,264,517,244	2,264,517,244	2,264,517,244
Prior year adjustments		-	-	-
Addition during the year		947,006,553	-	-
Adjustments during the year		-	-	-
Adjustments based on revaluation		-	-	-
Transferred to CWIP		(3,211,523,797)	-	-
		-	2,264,517,244	2,264,517,244

8.00 Account Receivables

Amount In BDT	Note	2025	2024 (Restated)	2024
Local operators	8.01	3,635,702,270	3,552,671,838	3,552,671,838
Foreign operators	8.02	12,464,688,992	12,367,964,488	12,367,964,488
Local customers	8.03	9,541,227,241	9,705,481,411	9,705,481,411
Closed number owing companies	8.04	1,650,013,069	1,650,013,069	1,650,013,069
Other IGW as BTCL ICX		18,794,903	18,794,903	18,794,903
Other IGW as BTCL ANS		15,406,634	15,406,634	15,406,634
Other operating activities		10,710,745	8,439,548	8,439,548
Non-operating activities		43,440,302	43,440,302	43,440,302
Receivable from other parties	8.05	6,136,327,702	6,100,147,987	6,100,147,987
		33,516,311,858	33,462,360,181	33,462,360,181
Allowance for bad debt	8.06	(21,632,814,196)	(21,569,081,599)	(21,569,081,599)
		11,883,497,662	11,893,278,582	11,893,278,582

Break-down of Net Receivables

Amount In BDT	Note	2025	2024 (Restated)	2024
Local operators		3,254,980,925	3,179,221,897	3,179,221,897
Foreign operators		579,062,784	507,267,658	507,267,658
Local customers		1,825,219,989	2,020,897,672	2,020,897,672
Receivable from other parties		6,136,327,702	6,100,147,987	6,100,147,987
Others*		87,906,262	85,743,367	85,743,367
		11,883,497,662	11,893,278,582	11,893,278,582

8.01 Local Operators

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		3,552,671,838	3,136,264,323	3,136,264,323
Addition during the year		1,862,385,510	2,104,179,304	2,104,179,304
Adjustment during the year		(1,779,355,078)	(1,687,771,789)	(1,687,771,789)
		3,635,702,270	3,552,671,838	3,552,671,838

8.02 Foreign Operators

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		12,367,964,488	12,478,618,443	12,478,618,443
Addition during the year		1,912,817,521	1,220,974,452	1,220,974,452
Adjustment during the year		(1,816,093,017)	(1,331,628,407)	(1,331,628,407)
		12,464,688,992	12,367,964,488	12,367,964,488

Break-down of Foreign Operators

Amount In BDT	Note	2025	2024 (Restated)	2024
Foreign National Carrier (Post Paid)		701,969,612	429,103,780	429,103,780
Foreign Private Carrier (Closed)		10,557,310,056	11,844,433,632	11,844,433,632
Foreign National Carrier (Closed)		41,151,681	39,835,464	39,835,464
Foreign Private Prepaid Carrier (Closed)		1,164,257,643	54,591,612	54,591,612
		12,464,688,992	12,367,964,488	12,367,964,488

8.03 Local Customers

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		9,705,481,411	9,449,050,705	9,449,050,705
Addition during the year (Based on Review)		3,914,919,662	4,196,106,095	4,196,106,095
Adjustment during the year		(4,079,173,832)	(3,939,675,389)	(3,939,675,389)
		9,541,227,241	9,705,481,411	9,705,481,411

8.04 Closed Number Owing Companies

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		1,650,013,069	1,650,013,069	1,650,013,069
Addition during the year		-	-	-
Adjustment during the year		-	-	-
		1,650,013,069	1,650,013,069	1,650,013,069



Notes to the financial statements (continued)

*Note: Since 2008 (as per the report of RRH), this amount shown as receivables for the closed number owing companies and the recommendation of RRH, 95% of the amount to be reported as bad debt. As there is no available information regarding the balance, it is assumed that the balance of accounts receivable (closed number) already been recognized as bad debt. Moreover, it is recommended that the balance can be written off subject to complying with due procedure.

8.05 Receivable form Other parties

Amount In BDT	Note	2025	2024 (Restated)	2024
Teletalk Bangladesh Ltd.		5,550,989,857	5,416,551,442	5,416,551,442
Bangladesh Submarine Cable Company Limited	8.05.01	38,214,454	132,035,569	132,035,569
Telephone Shilpa Sangstha Ltd.	8.05.02	366,714,641	371,148,141	371,148,141
Bangladesh Cable Shilpa Ltd.	8.05.03	180,408,750	180,412,835	180,412,835
		6,136,327,702	6,100,147,987	6,100,147,987

8.05.01 Bangladesh Submarine Cable Company Limited

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		132,035,569	139,715,547	139,715,547
Addition during the year		75,468,877	88,561,862	88,561,862
Adjustment during the year		(169,289,992)	(96,241,840)	(96,241,840)
		38,214,454	132,035,569	132,035,569

8.05.02 Telephone Shilpa Sangstha Ltd.

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		371,148,141	371,148,141	371,148,141
Addition during the year		-	-	-
Adjustment during the year		(4,433,500)	-	-
		366,714,641	371,148,141	371,148,141

8.05.03 Bangladesh Cable Shilpa Ltd.

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		180,412,835	180,408,750	180,408,750
Addition during the year		-	4,126,358	4,126,358
Adjustment during the year		(4,085)	(4,122,273)	(4,122,273)
		180,408,750	180,412,835	180,412,835

8.06 Provision for bad debts

Amount In BDT	Note	2025	2024 (Restated)	2024
Local operators		380,721,345	373,449,941	373,449,941
Local customers	8.06.01	7,716,007,252	7,684,583,739	7,684,583,739
Foreign operators	8.06.02	11,885,626,208	11,860,696,830	11,860,696,830
Closed number owing companies		1,650,013,069	1,650,013,069	1,650,013,069
Provision made for other receivables		446,322	338,020	338,020
		21,632,814,196	21,569,081,599	21,569,081,599

8.06.01 Local Customers

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		7,684,583,739	7,684,583,739	7,684,583,739
Addition during the year		31,423,513	-	-
Adjustment during the year		-	-	-
		7,716,007,252	7,684,583,739	7,684,583,739

8.06.02 Foreign Operators

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		11,860,696,830	11,835,960,901	11,835,960,901
Addition during the year		24,929,378	24,735,929	24,735,929
Adjustment during the year		-	-	-
		11,885,626,208	11,860,696,830	11,860,696,830

9.00 Advances, Deposit and Prepayments

Amount In BDT	Note	2025	2024 (Restated)	2024
Temporary advances		1,358,000	856,000	856,000
Other advances	9.01	13,579,372,051	11,005,270,809	11,005,270,809
		13,580,730,051	11,006,126,809	11,006,126,809

9.01 Other Advances

Amount In BDT	Note	2025	2024 (Restated)	2024
Advances to suppliers		1,198,029,988	1,369,520,874	1,369,520,874
LC margins, CD / VAT with Custom Houses	9.01.01	8,792,888,121	6,328,778,893	6,328,778,893
Advances Income Tax	9.01.02	3,490,151,398	3,258,990,766	3,258,990,766
Others		98,302,543	47,980,276	47,980,276
		13,579,372,051	11,005,270,809	11,005,270,809



Notes to the financial statements (continued)

9.01.01 LC margins, CD / VAT with Custom Houses

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		6,328,778,893	6,008,074,356	6,008,074,356
Addition during the year		3,692,931,907	4,823,547,289	4,823,547,289
Adjustment during the year		(1,228,822,679)	(4,502,842,752)	(4,502,842,752)
		8,792,888,121	6,328,778,893	6,328,778,893

9.01.02 Advances Income Tax

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		3,258,990,766	2,606,130,984	2,606,130,984
Addition during the year		884,020,414	652,859,782	652,859,782
Adjustment during the year		(652,859,782)	-	-
		3,490,151,398	3,258,990,766	3,258,990,766

10.00 Investments in FDR

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		21,800,467,326	22,293,935,060	22,293,935,060
Addition during the year		3,658,360,427	5,859,212,029	5,859,212,029
Adjustment during the year		(6,242,643,150)	(6,352,679,763)	(6,352,679,763)
		19,216,184,603	21,800,467,326	21,800,467,326

11.00 Cash and Cash Equivalents

See accounting policy in Note 3.11

Amount In BDT	Note	2025	2024 (Restated)	2024
Cash in hand		1,345,090	7,200,474	7,200,474
Cash at banks		5,319,459,430	1,470,150,730	1,470,150,730
		5,320,804,520	1,477,351,204	1,477,351,204

12.00 Security Deposits and Others

Amount In BDT	Note	2025	2024 (Restated)	2024
Deposits for contributory works		1,787,504,299	1,813,709,315	1,813,709,315
Security money		133,862,454	130,370,649	130,370,649
Deposits from customers		1,438,131,254	1,168,455,040	1,168,455,040
Security deposits		453,513,588	427,713,111	427,713,111
Advance received from related party		132,910,993	296,487,938	296,487,938
		3,945,922,587	3,836,736,052	3,836,736,052

13.00 VAT and Duties Payables

Amount In BDT	Note	2025	2024 (Restated)	2024
Customs and excise payable		-	-	-
VAT payable		504,402,225	502,887,134	502,887,134
TDS Payable		119,346,425	119,687,474	119,687,474
Others		70,530,236	37,266,203	37,266,203
		694,278,887	659,840,811	659,840,811

14.00 Employees Emolument Deductions

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		23,402,054	21,224,059	21,224,059
Addition during the year		100,239,921	204,916,951	204,916,951
Adjustment during the year		(100,907,245)	(202,738,956)	(202,738,956)
		22,734,730	23,402,054	23,402,054

15.00 Provision for Income Tax

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		808,746,520	155,886,738	155,886,738
Adjustment made during the year		(652,859,782)	-	-
Provision for the year		884,020,414	172,032,448	172,032,448
Shortfall Provision of Prior Year		-	480,827,334	-
		1,039,907,152	808,746,520	327,919,186

16.00 Provision for WPPF

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		56,211,454	20,028,183	20,028,183
Adjustment made during the year		(10,626,855)	-	-
Provision for the year		106,744,140	36,183,271	36,183,271
		152,328,739	56,211,454	56,211,454



Notes to the financial statements (continued)

17.00 Share Capital

Amount In BDT	Note	2025	2024 (Restated)	2024
Authorized share capital				
150,00,00,000 shares of BDT 100 each		150,000,000,000	150,000,000,000	150,000,000,000
		150,000,000,000	150,000,000,000	150,000,000,000
Paid up share capital				
18 Shares of BDT 100 each		1,800	1,800	1,800
		1,800	1,800	1,800
Shareholders	Representatives			
Ministry of Post and Telecom.	Mr. Md. Jahirul Islam	200	200	200
Ministry of Finance	Mr. Dil Afroza	200	200	200
Ministry of Information	Mr. Dr. Mohammad Altaf-ul-Alam	200	200	200
Ministry of Post and Telecom.	Mr. Md. Jan-E-Alam	200	200	200
Bangladesh Army, Dhaka	Brigadier General			
Cantonment	Tamjidul Hoque Chowdhury	200	200	200
ICAB	Mr. Md. Mahamud Hossain, FCA	200	200	200
BUET	Professor Dr. Satya Prasad Majumder	200	200	200
FBCCI	Mr. Mohammad Fayazur Rahman	200	200	200
	Bhuiyan			
Managing Director, BTCL	Mr. Mohammad Mamunur Rashid	200	200	200
		1,800	1,800	1,800

*Note: The entire amount of above paid up capital has been paid by the Government.

18.00 Equity Reserve

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		31,251,244,159	27,934,463,212	27,934,463,212
Addition during the year		1,627,999,000	3,336,090,753	3,336,090,753
Adjustment during the year		(221,337,050)	(19,309,806)	(19,309,806)
		32,657,906,109	31,251,244,159	31,251,244,159

19.00 Revaluation Surplus

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		285,005,276,235	207,988,845,699	207,988,845,699
Transfer from Deferred Tax Liability		-	77,413,750,046	77,413,750,046
Prior Year Adjustment		(1,354,747,977)	-	-
		283,650,528,258	285,402,595,745	285,402,595,745
Transfer to retained earnings		-	(397,319,510)	(397,319,510)
Deferred tax (expense)/income on revaluation surplus		667,218,296	-	-
		284,317,746,554	285,005,276,235	285,005,276,235

20.00 Retained Earnings

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		284,624,606,512	283,347,579,791	283,347,579,791
Prior year adjustments (Opening)	20.01	-	377,508,826	-
Restated Opening Balance		284,624,606,512	283,725,088,617	283,347,579,791
Net profit/(loss) during the year		765,265,828	669,921,738	669,921,738
Transfer to retained earnings		-	397,319,510	397,319,510
Deferred tax expense on revaluation surplus		-	-	-
Prior year adjustments (Closing)	20.02	1,354,747,977	(167,723,353)	-
		286,744,620,317	284,624,606,512	284,414,821,039

20.01 Prior Year Adjustments (Opening Balance)

Amount In BDT	Note	2025	2024 (Restated)	2024
Prior year adjustments unearned revenue		-	21,347,790	-
Prior year adjustments capacity charges & settlement		-	(1,151,741)	-
Prior year adjustments accrued BTRC frequency charge		-	6,148,821	-
Prior year adjustments depreciation		-	569,867,495	-
Prior year adjustments store and spares		-	(218,703,539)	-
		-	377,508,826	-

20.02 Prior Year Adjustments (Closing Balance)

Amount In BDT	Note	2025	2024 (Restated)	2024
Prior year adjustments depreciation		-	313,103,981	-
Prior year adjustments shortfall provision of income tax		-	(480,827,334)	-
Prior year adjustments revaluation surplus		1,354,747,977	-	-
		1,354,747,977	(167,723,353)	-

21.00 Long Term Loans - Non-Current Portion

Amount In BDT	Note	2025	2024 (Restated)	2024
Government loans - Non-current portion	21.01	24,392,198,309	20,658,531,462	20,658,531,462
		24,392,198,309	20,658,531,462	20,658,531,462



Notes to the financial statements (continued)

21.01 Government Loans - Non-Current Portion

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		20,658,531,462	13,404,999,244	13,404,999,244
Addition during the period		106,300,847	2,195,408,000	2,195,408,000
Transferred from current portion	22.01	3,627,366,000	5,073,573,000	5,073,573,000
Adjustment during the period		-	(15,448,782)	(15,448,782)
		24,392,198,309	20,658,531,462	20,658,531,462

22.00 Long Term Loans - Current Portion

Amount In BDT	Note	2025	2024 (Restated)	2024
Government loans - Current portion	22.01	5,564,725,000	3,627,366,000	3,627,366,000
		5,564,725,000	3,627,366,000	3,627,366,000

22.01 Government Loans - Current Portion

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance (Interest)		3,627,366,000	5,073,573,000	5,073,573,000
Transfer to Non-current portion		(3,627,366,000)	(5,073,573,000)	(5,073,573,000)
Addition during the period		5,564,725,000	3,627,366,000	3,627,366,000
		5,564,725,000	3,627,366,000	3,627,366,000

23.00 Long-Term Liabilities to Employees

Amount In BDT	Note	2025	2024 (Restated)	2024
Pension liabilities		12,166,600,000	12,608,600,000	12,608,600,000
		12,166,600,000	12,608,600,000	12,608,600,000

23.01 Pension Liabilities

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		12,608,600,000	13,108,600,000	13,108,600,000
Adjustments/Actuarial valuation adjustments		(442,000,000)	(500,000,000)	(500,000,000)
		12,166,600,000	12,608,600,000	12,608,600,000

24.00 Deferred Tax Liability

Amount In BDT	Note	2025	2024 (Restated)	2024
Deferred tax on revaluation surplus	24.01	813,993,413	1,481,211,709	1,481,211,709
Deferred tax on PPE	24.02	543,027,931	57,431,380	57,431,380
		1,357,021,344	1,538,643,089	1,538,643,089

24.01 Deferred Tax on Revaluation Surplus

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		1,481,211,709	79,043,028,183	79,043,028,183
Transfer to revaluation surplus on land		-	(77,413,750,046)	(77,413,750,046)
Deferred Tax income on Revaluation		(667,218,296)	(148,066,428)	(148,066,428)
		813,993,413	1,481,211,709	1,481,211,709

24.02 Deferred Tax on Property, Plant and Equipment

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		57,431,380	63,836,979	63,836,979
Current year deferred tax (income)/expense	38.00	485,596,551	(6,405,600)	(6,405,600)
		543,027,931	57,431,380	57,431,380

25.00 Unearned Revenue (Foreign Prepaid Carrier and Others)

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening Balance		(2,253,517)	44,827,103	44,827,103
Prior year adjustment		-	(21,347,790)	-
Opening Balance (Restated)		(2,253,517)	23,479,313	44,827,103
Addition during the year		1,580,915,512	869,490,991	869,490,991
Adjustment during the year		(1,555,966,611)	(895,223,822)	(895,223,822)
		22,695,383	(2,253,517)	19,094,272

*Note: The amount received as advance from different foreign carriers which is converted into revenue subject to using facilities of BTCL.

26.00 Accrued Expenses

Amount In BDT	Note	2025	2024 (Restated)	2024
Officers salary and allowances		900	900	900
Staff salary and allowances		133,703	133,703	133,703
General expenses		554,780	238,958	238,958
Audit fees		757,500	915,750	915,750
Accrued repairs, maintenance & Development		6,996,431	10,640,958	10,640,958
Capacity charges & settlements	26.01	1,935,193,718	1,462,988,895	1,461,837,154
Interconnection & Settlements-Domestic	26.02	865,150,418	814,135,462	814,135,462
BTRC revenue share	26.03	16,933,654,286	16,647,162,276	16,647,162,276
BTRC frequency charge	26.04	-	-	6,148,821
Bangladesh Submarine Cable Company Ltd	26.05	574,855,920	814,297,412	814,297,412
		20,317,297,658	19,750,514,315	19,755,511,394



Notes to the financial statements (continued)

26.01 Capacity Charges & Settlement

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		1,462,988,895	597,922,834	597,922,834
Prior year adjustment		-	1,151,741	-
Opening Balance (Restated)		1,462,988,895	599,074,575	597,922,834
Addition during the year		2,298,757,704	3,146,139,506	3,146,139,506
Adjustment during the year		(1,826,552,881)	(2,282,225,186)	(2,282,225,186)
		1,935,193,718	1,462,988,895	1,461,837,154

26.02 Interconnection & Settlements - Domestic

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		814,135,462	718,142,075	718,142,075
Addition during the year		625,028,619	434,865,714	434,865,714
Adjustment during the year		(574,013,663)	(338,872,327)	(338,872,327)
		865,150,418	814,135,462	814,135,462

Break-down of Interconnection & Settlements - Domestic

Amount In BDT	Note	2025	2024 (Restated)	2024
Grameen Phone		111,270,505	134,274,389	134,274,389
Robi Axiata		103,925,961	113,890,616	113,890,616
Bangla link Digital Communication Ltd.		87,999,176	37,598,709	37,598,709
Teletalk Bangladesh Ltd.		504,312,898	499,818,824	499,818,824
Others operator		57,641,879	28,552,924	28,552,924
		865,150,418	814,135,462	814,135,462

26.03 BTRC Revenue Share

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		16,647,162,276	16,537,573,419	16,537,573,419
Addition during the year		1,065,763,945	778,686,410	778,686,410
Adjustment during the year		(779,271,935)	(669,097,553)	(669,097,553)
		16,933,654,286	16,647,162,276	16,647,162,276

Break-down of BTRC Revenue Share

Amount In BDT	Note	2025	2024 (Restated)	2024
BTRC Revenue Share IGW		10,950,754,732	134,274,389	134,274,389
BTRC Revenue Share ANS		155,733,220	113,890,616	113,890,616
BTRC Revenue Share ICX		5,462,296,083	37,598,709	37,598,709
BTRC Revenue Share IIG		361,786,816	37,598,709	37,598,709
BTRC Revenue Share ITC		939,360	499,818,824	499,818,824
BTRC Revenue Share ITC		2,144,075	28,552,924	28,552,924
		16,933,654,286	851,734,171	851,734,171

26.04 BTRC Frequency Charge

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		-	6,148,821	6,148,821
Prior year adjustment		-	(6,148,821)	-
Opening Balance (Restated)		-	-	6,148,821
Addition during the year		-	-	-
Adjustment during the year		-	-	-
		-	-	6,148,821

26.05 Bangladesh Submarine Cable Company Ltd

Amount In BDT	Note	2025	2024 (Restated)	2024
Opening balance		814,297,412	1,086,628,875	1,086,628,875
Addition during the year		585,153,030	531,856,286	531,856,286
Adjustment during the year		(824,594,522)	(804,187,749)	(804,187,749)
		574,855,920	814,297,412	814,297,412



Notes to the financial statements (continued)

27.00 Revenue

Amount In BDT	Note	2025	2024 (Restated)	2024
Telephone revenue		729,217,957	944,942,936	944,942,936
IGW Revenue		3,504,370,256	2,164,389,480	2,164,389,480
ICX Revenue for ISD Incoming calls		275,011,582	396,195,925	396,195,925
ANS Revenue for ISD Incoming calls		4,275,881	5,895,962	5,895,962
Revenue from capacity lease		1,671,783,231	1,602,244,320	1,602,244,320
Internet and data services		2,565,024,671	2,454,769,420	2,454,769,420
Value Added Services		240,733,267	178,491,086	178,491,086
Telegraph services		-	-	-
		8,990,416,845	7,746,929,129	7,746,929,129

28.00 Cost of Services

Amount In BDT	Note	2025	2024 (Restated)	2024
Interconnection and settlement		447,595,058	276,214,980	276,214,980
BTRC revenue sharing		1,055,732,058	771,118,193	771,118,193
Capacity charges and settlements		1,884,608,882	1,646,234,473	1,646,234,473
BTRC license fees		78,258,032	77,086,251	77,086,251
Sales Commission		-	33,145,469	33,145,469
		3,466,194,030	2,803,799,365	2,803,799,365

29.00 Administrative Expenses

Amount In BDT	Note	2025	2024 (Restated)	2024
Staff cost	29.01	2,860,012,948	2,994,056,017	2,994,056,017
General expenses	29.02	1,044,824,752	1,051,856,430	1,051,856,430
Recovery of expenses		(107,504,522)	(108,769,817)	(108,769,817)
		3,797,333,178	3,937,142,630	3,937,142,630

29.01 Staff Cost

Amount In BDT	Note	2025	2024 (Restated)	2024
Officers salary and allowances		609,308,186	608,747,888	608,747,888
Staffs salary and allowances		1,906,587,613	2,041,353,743	2,041,353,743
Officers/ staffs benefits		344,117,150	343,954,386	343,954,386
Officers/ staffs retirement payments		-	-	-
		2,860,012,948	2,994,056,017	2,994,056,017

29.02 General Expenses

Amount In BDT	Note	2025	2024 (Restated)	2024
Office rent		14,925,111	11,926,910	11,926,910
Municipal tax		31,789,208	39,620,319	39,620,319
Land development tax		13,947,314	12,548,061	12,548,061
Electricity & power		499,206,591	466,748,307	466,748,307
Water & sewerage		25,420,645	24,654,067	24,654,067
Gas & fuel charges		100,223,024	109,237,287	109,237,287
Stationery		25,862,041	24,052,854	24,052,854
Periodicals & papers		194,203	117,855	117,855
Advertisement		1,640,657	1,673,272	1,673,272
Business promotional expenses		320,104	721,448	721,448
Advisory & consultancy expenses		166,305	6,880,812	6,880,812
Legal fees		3,495,278	3,152,055	3,152,055
Audit fees		684,250	495,000	495,000
Training-local		1,720,102	8,992,579	8,992,579
Bad & Doubtful debts		63,732,597	63,624,694	63,624,694
Uniform & liveries		5,086,427	4,694,837	4,694,837
Salary of sweepers, carpenters and others		1,940,186	2,258,736	2,258,736
Daily Labour charges		10,928,921	9,791,611	9,791,611
Conveyance		2,131,292	2,233,695	2,233,695
Postage bill		3,443,131	5,834,997	5,834,997
Entertainment		3,024,629	2,725,446	2,725,446
Registration & renewals		1,347,911	1,852,323	1,852,323
Travelling expenses		11,289,137	8,037,615	8,037,615
Washing & Cleaning Expenses		477,063	248,281	248,281
Staff bus hiring charge		20,413,747	20,443,445	20,443,445
Salary for Anser staff		154,163,652	158,805,690	158,805,690
Meeting expenses		117,856	95,269	95,269
Directors' honorarium		931,677	1,219,786	1,219,786
Binding expenses		248,966	275,826	275,826
Invigilator's Fee		42,828	12,558,907	12,558,907



Notes to the financial statements (continued)

Office electricity & other maintenance		507,379	689,703	689,703
Computer billing charge		4,940,857	5,668,117	5,668,117
Postage & Bill Distribution		16,965,199	17,694,064	17,694,064
Utensil & Crookeries		725,009	572,388	572,388
TV, Media & Souvenir Expense		1,597,732	1,759,232	1,759,232
NIS & Innovation expenses		2,262,927	2,950,947	2,950,947
Miscellaneous		18,910,796	16,318,276	16,318,276
Investment write-off		-	681,719	681,719
		1,044,824,752	1,051,856,430	1,051,856,430
30.00 Repairs and Maintenance				
Amount In BDT	Note	2025	2024 (Restated)	2024
Operating building		32,532,011	7,843,407	7,843,407
Admin building		53,948,863	86,360,118	86,360,118
Residential building		36,229,767	25,666,778	25,666,778
Apparatus and plants		189,289,706	151,649,462	151,649,462
IT equipments		7,874,992	8,866,637	8,866,637
Lines and wireless		9,319,980	33,528,127	33,528,127
Cables		7,538,037	13,526,909	13,526,909
Post, Mast and Aerials		3,142,045	5,206,821	5,206,821
Furniture & Fixture		407,362	426,749	426,749
Office and equipments		6,331,735	2,411,584	2,411,584
Electrical fitting and appliances		6,289,652	6,237,224	6,237,224
Transport vehicles		24,071,200	25,170,044	25,170,044
Miscellaneous		3,570,970	7,180,080	7,180,080
		380,546,320	374,073,940	374,073,940
31.00 Depreciation				
Amount In BDT	Note	2025	2024 (Restated)	2024
Depreciation - PPE	Annexure-A	950,050,713	1,957,508,474	1,957,508,474
Depreciation - Revaluation	Annexure-A	719,593,902	-	-
		1,669,644,615	1,957,508,474	1,957,508,474
32.00 Non-Operating Income				
Amount In BDT	Note	2025	2024 (Restated)	2024
Interest income from short term deposits (FDR)		2,461,470,209	1,954,343,021	1,954,343,021
Bank interest		47,979,959	16,200,224	16,200,224
Other income		61,430,878	90,810,431	90,810,431
		2,570,881,046	2,061,353,676	2,061,353,676
33.00 Finance Expenses				
Amount In BDT	Note	2025	2024 (Restated)	2024
Bank charges		5,608,495	6,597,877	6,597,877
Loan interest		8,269,000	19,294,000	19,294,000
		13,877,495	25,891,877	25,891,877
34.00 Foreign Exchange Gain/(Loss)				
Amount In BDT	Note	2025	2024 (Restated)	2024
Foreign exchange gain/(loss)		7,924,680	13,798,911	13,798,911
		7,924,680	13,798,911	13,798,911
35.00 Contribution to WPPF				
Amount In BDT	Note	2025	2024 (Restated)	2024
5% of Current year profit before tax		106,744,140	36,183,271	36,183,271
		106,744,140	36,183,271	36,183,271
36.00 Current Tax Expense				
Amount In BDT	Note	2025	2024 (Restated)	2024
Profit before tax		2,134,882,793	687,482,159	687,482,159
27.5% of Current year profit before tax		587,092,768	172,032,448	172,032,448
Or				
Gross receipts	36.01	11,503,745,102	9,133,601,715	9,133,601,715
1% of Gross receipts (U/S 163 of ITA 2023)		115,037,451	91,336,017	91,336,017
Or				
AIT Payment during the year	9.01.02	884,020,414	652,859,782	652,859,782
100% of AIT Payment during the year		884,020,414	652,859,782	652,859,782
(Whichever is higher)		884,020,414	172,032,448	172,032,448

*Note: Management considered current tax @ 27.5% and adjusted provision for tax against AIT payment.



Notes to the financial statements (continued)

36.01 Gross Receipts

Amount In BDT	Note	2025	2024 (Restated)	2024
Revenue		8,990,416,845	7,746,929,129	7,746,929,129
Accounts receivables		(53,951,678)	(700,413,921)	(700,413,921)
Unearned revenue (Foreign prepaid carrier and others)		(3,601,111)	25,732,831	25,732,831
Non-operating income		2,570,881,046	2,061,353,676	2,061,353,676
		11,503,745,102	9,133,601,715	9,133,601,715

37.00 Deferred Tax (Income)/Expense on Revaluation Surplus

Amount In BDT	Note	2025	2024 (Restated)	2024
Closing balance of deferred tax		813,993,413	1,481,211,709	1,481,211,709
Adjustment of deferred tax		-	77,413,750,046	77,413,750,046
Less: Opening balance of deferred tax		(1,481,211,709)	(79,043,028,183)	(79,043,028,183)
		(667,218,296)	(148,066,428)	(148,066,428)

38.00 Deferred Tax (Income)/Expense

Amount In BDT	Note	2025	2024 (Restated)	2024
WDV of Fixed Assets (FS)	Annexure-B	14,782,131,909	17,425,847,798	17,425,847,798
WDV of Fixed Assets (3rd Schedule of ITO)	Annexure-B	12,807,484,890	17,196,122,282	17,196,122,282
Temporary Difference		1,974,647,019	229,725,516	229,725,516
Deferred tax liability @ 27.5% on temporary difference		543,027,930	57,431,379	57,431,379
Deferred tax opening (Last years temporary difference)		57,431,379	63,836,979	63,836,979
		485,596,551	(6,405,600)	(6,405,600)

39.00 Number of Employees

Amount In BDT	Note	2025	2024 (Restated)	2024
Employees (Salary BDT 3,000 or above)		5,772	5,260	5,260
Employees (Salary below BDT 3,000)		-	-	-
		5,772	5,260	5,260

40.00 Managing Directors Remuneration

During the year the Managing Director of the company was paid BDT 16,66,127.



Property, Plant & Equipment
See accounting policy in Note 3.01

Category of assets	Cost				Rate (%)	Depreciation				Written Down Value (WDV) as at June 30 June 2025	
	As at 01 July 2024 (Restated)	Addition During The Year	Disposal/ Adjustment During The Year	As at 30 June 2025		As at 01 July 2024 (Restated)	Accumulated Depreciation on Revaluation Surplus	Charged During The Year	Disposal/ Adjustment During The Year		As at 30 June 2025
1	2	3	4	5=(2+3-4)	6	7	8	9	10	11=(7+8+9-10)	12=(5-11)
Tangible Assets											
Land	280,584,605,565	-	-	280,584,605,565	0%	-	-	-	-	-	280,584,605,565
Building	9,926,743,179	6,748,175	579,698,931	9,353,792,423	2%	7,932,023,541	124,000,645	133,234,298	-	7,941,257,194	1,412,535,229
Tower	2,617,030,828	111,864,637	231,256,406	2,497,639,059	2%	1,362,958,916	26,546,596	42,921,445	-	1,379,333,765	1,118,305,294
Exchange equipment	31,006,970,539	67,556,722	2,305,560,168	28,768,967,093	6.67%	29,154,129,712	911,326,258	36,337,221	-	28,279,140,675	489,826,418
Transmission	12,433,893,762	25,124,379	-	12,459,018,141	6.67%	11,375,670,451	-	231,135,409	-	11,606,805,861	852,212,280
Outside plant	75,418,190,247	871,473,708	-	76,289,663,955	3.33%	64,954,637,596	-	498,145,099	-	65,452,782,696	10,836,881,260
Electrical power and environment control	5,180,309,052	14,589,372	1,047,873,473	4,147,024,951	6.67%	4,512,219,929	414,196,352	3,047,839	-	4,101,071,417	45,953,534
Vehicles	1,426,616,123	123,000	196,894,012	1,229,845,111	20%	1,343,139,720	123,402,114	2,641,680	-	1,222,379,286	7,465,825
Office equipment, furniture and fixture	917,657,546	5,453,308	171,801,988	751,308,866	10%	828,875,500	95,558,305	1,814,657	-	735,131,852	16,177,014
IP data	2,412,433,184	-	1,391,562,791	1,020,870,393	6.67%	1,567,369,819	550,047,546	773,064	-	1,018,095,338	2,775,055
Total As at 30 June 2025	421,924,450,025	1,102,933,301	5,924,647,769	417,102,735,557		123,031,025,186	2,245,077,816	950,050,713	-	121,735,998,083	295,366,737,474
Total As at 30 June 2024 (Restated)	420,976,201,324	948,248,701	-	421,924,450,025		121,956,488,188	-	1,957,508,474	882,971,476	123,031,025,186	298,893,424,839
Total As at 30 June 2024	420,976,201,324	948,248,701	-	421,924,450,025		121,956,488,188	-	1,957,508,474	-	123,913,996,662	298,010,453,362

Property, Plant & Equipment - Revaluation

Category of assets	Revaluation				Rate (%)	Depreciation				Written Down Value (WDV) as at June 30 June 2025	
	As at 01 July 2024 (Restated)	Addition During The Year	Disposal/ Adjustment During The Year	As at 30 June 2025		As at 01 July 2024 (Restated)	Accumulated Depreciation on Revaluation Surplus	Charged During The Year	Disposal/ Adjustment During The Year		As at 30 June 2025
1	2	3	4	5=(2+3-4)	6	7	8	9	10	11=(7+8+9-10)	12=(5-11)
Tangible Assets											
Land	281,504,545,623	-	-	281,504,545,623	0%	-	-	-	-	-	281,504,545,623
Building	579,698,931	579,698,931	-	579,698,931	2%	-	124,000,645	40,395,901	-	164,396,546	415,302,385
Tower	231,256,406	231,256,406	-	231,256,406	2%	-	26,546,596	8,848,865	-	35,395,461	195,860,945
Exchange equipment	2,305,560,168	2,305,560,168	-	2,305,560,168	6.67%	-	911,326,258	303,775,419	-	1,215,101,677	1,090,458,491
Electrical power and environment control	1,047,873,473	1,047,873,473	-	1,047,873,473	6.67%	-	414,196,352	138,065,451	-	552,261,803	495,611,670
Vehicles	196,894,012	196,894,012	-	196,894,012	20%	-	123,402,114	19,075,640	-	142,477,754	54,416,258
Office equipment, furniture and fixture	171,801,988	171,801,988	-	171,801,988	10%	-	95,558,305	26,083,444	-	121,641,749	50,160,239
IP data	1,391,562,791	1,391,562,791	-	1,391,562,791	6.67%	-	550,047,546	183,349,182	-	733,396,728	658,166,063
Total As at 30 June 2025	281,504,545,623	5,924,647,769	-	287,429,193,392		-	2,245,077,816	719,593,902	-	2,964,671,718	284,464,521,674
Total As at 30 June 2024 (Restated)	281,504,545,623	-	-	281,504,545,623		-	-	-	-	-	281,504,545,623
Total As at 30 June 2024	281,504,545,623	-	-	281,504,545,623		-	-	-	-	-	281,504,545,623
Grand Total As at 30 June 2025	703,428,995,648	7,027,581,070	5,924,647,769	704,531,928,949		123,031,025,186	4,490,155,632	1,669,644,615	-	124,700,669,801	579,831,259,148
Grand Total As at 30 June 2024 (Restated)	702,480,746,947	948,248,701	-	703,428,995,648		121,956,488,188	-	1,957,508,474	882,971,476	123,031,025,186	580,397,970,462
Grand Total As at 30 June 2024	702,480,746,946	948,248,701	-	703,428,995,647		121,956,488,188	-	1,957,508,474	-	123,913,996,663	579,514,998,984



Property, Plant & Equipment (Tax Base)

Annexure-B

Category of assets	C o s t				Rate (%)	D e p r e c i a t i o n				Written Down Value (WDV) As At June 30 June 2025
	As at 01 July 2024	Addition During The Year	Disposal/ Adjustment During The Year	As at 30 June 2025		As at 01 July 2024	Charged During The Year	Disposal/ Adjustment During The Year	As at 30 June 2025	
1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11=(5-10)
Tangible Assets										
Land	-	-	-	-	0%	-	-	-	-	-
Building	1,584,651,070	6,748,175	-	1,591,399,245	10%	-	158,802,516	-	158,802,516	1,432,596,729
Tower	886,353,093	111,864,637	-	998,217,730	10%	-	94,228,541	-	94,228,541	903,989,189
Exchange equipment	429,354,552	67,556,722	-	496,911,274	10%	-	46,313,291	-	46,313,291	450,597,982
Transmission	1,275,134,291	25,124,379	-	1,300,258,670	10%	-	128,769,648	-	128,769,648	1,171,489,022
Outside plant	8,838,073,559	871,473,708	-	9,709,547,267	10%	-	927,381,041	-	927,381,041	8,782,166,226
Electrical power and environment control	27,737,771	14,589,372	-	42,327,143	20%	-	7,006,491	-	7,006,491	35,320,651
Vehicles	13,653,567	123,000	-	13,776,567	20%	-	2,743,013	-	2,743,013	11,033,553
Office equipment, furniture and fixture	12,512,614	5,453,308	-	17,965,922	10%	-	1,523,927	-	1,523,927	16,441,995
IP data	4,277,270	-	-	4,277,270	10%	-	427,727	-	427,727	3,849,543
Total As at 30 June 2025	13,071,747,785	1,102,933,301	-	14,174,681,086		-	1,367,196,196	-	1,367,196,196	12,807,484,890
Total As at 30 June 2024	18,202,973,102	948,248,701	-	19,151,221,803		-	1,955,099,521	-	1,955,099,521	17,196,122,282

Deffered Tax Calculation:	Amount in BDT	
	2025	2024
Written down value of Fixed Assets as per Financial Statements	14,782,131,909	17,425,847,798
Written down value of Fixed Assets as per 3rd Schedule of ITO	12,807,484,890	17,196,122,282
Temporary Difference	1,974,647,019	229,725,516
Deffered Tax Liability @ 27.5% on temporary difference	543,027,930	57,431,379
Deffered Tax Opening (Last years temporary difference)	57,431,379	63,836,979
Net Deffered Tax Income/(Expense)	485,596,551	(6,405,600)

Deffered Tax Allocation:	
Deffered Tax Expense	Debit (485,596,551)
Deffered Tax Liability	Credit (485,596,551)



Movement of Capital Work In Progress

Anexxure-C

SI No.	Name of project	As at 01 July 2024	Addition During The Year	Transfer from Store and Spares - Project	Prior/ Current Year Adjustment	As at 30 June 2025
1	MOTN	29,757,958,624	1,513,399,000	-	(96,754,000)	31,174,603,624
2	WBND,Karail	2,528,418,000	977,000	-	-	2,529,395,000
3	STNP, Karail	866,056,195	5,596,289	-	-	871,652,484
4	Mirersorai Economic Zone	30,211,321	56,827,130	-	-	87,038,451
5	Haor-Baor	195,208,236	824,839,663	-	-	1,020,047,899
6	BIPNDEP	1,087,801,598	367,169,255	3,211,523,797	-	4,666,494,650
7	5 Economic Zone	38,826,096	17,578,697	-	-	56,404,793
8	5G utilization of BTCL	50,093,254	1,092,745,729	-	-	1,142,838,983
9	TNDP-JICA*	782,785,000	-	-	-	782,785,000
Total As at 30 June 2025		35,337,358,324	3,879,132,764	3,211,523,797	(96,754,000)	42,331,260,885



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