

**PRIVATE & CONFIDENTIAL**

**FINANCIAL STATEMENTS**

**OF**

**FARIDPUR SUGAR MILLS LIMITED**

**FOR THE YEAR ENDED 30 JUNE 2025**

**SUBMITTED BY**



***Basu Banerjee Nath & Co.***

Chartered Accountants

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99 Kazi Nazrul Islam Avenue, Kawranbazar,

Dhaka-1215, Bangladesh

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**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
FARIDPUR SUGAR MILLS LIMITED**

**Qualified Opinion**

We have audited The Financial Statements of **FARIDPUR SUGAR MILLS LIMITED**, which comprise the statement of financial position as on **30 June 2025**, and the statement of profit or loss and other comprehensive Income statement of changes in equity and the statement of cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of **FARIDPUR SUGAR MILLS LIMITED** as at **30 June 2025**, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Qualified Opinion**

1. The Share Capital balance of Tk. 54,557,000 reported in Note 13.00 could not be legally substantiated, as the updated Schedule X and Form XII were not provided for verification.
2. Adequate information and supporting documents regarding the Government Equity Fund amounting to Tk. 2,529,752, presented under Note 15.00, were not made available to us.
3. The Reserve and Surplus balance of Tk. 42,132,412,668 disclosed in Note 16.00 includes a Revaluation Reserve of Tk. 42,130,729,000 relating to land. However, no supporting details or documentation were provided for the remaining balance of Tk. 1,683,668. As a result, we were unable to determine the nature, origin, and appropriateness of Reserve & Surplus of Tk. 1,683,668. Accordingly, we were unable to obtain sufficient and appropriate audit evidence to conclude whether any adjustment is necessary.
4. Adequate information and supporting documentation regarding the Government Grants—Dutch Grant amounting to Tk. 3,837,440 and ICDS-Phase-I amounting to Tk. 144,142—presented under Note 17.00 were not made available to us. As this is grant, this could be recognized as income subject to availability of documents.
5. We draw attention to Note 18.00 to the financial statements, which discloses that the Company has an outstanding long-term loan of BDT 1,682,944,249 for which no repayments have been made to date. This situation may have significant financial and legal implications for the Company. Furthermore, adequate and appropriate documentation supporting the long-term loan balance of BDT 477,314,731 was not made available to us.

6. We draw attention to Note 21.00 to the financial statements, which discloses that the Company has a Short-term loan, including an interest balance of BDT 3,510,618,417, for which no repayments have been made to date. Despite repeated letters issued by the banks requesting repayment, the Company has not settled these outstanding balances. No adequate evidence was provided to demonstrate the Company's repayment plan or loan renegotiation.
7. With reference to Note 20.00, the Company has a long-outstanding Supply Bill Payable of Tk. 42,444,934 that has remained unpaid and carried forward for several years. Management has not provided adequate supporting documentation, supplier confirmations, or a satisfactory explanation for the prolonged non-payment. Due to the lack of sufficient appropriate audit evidence, we were unable to verify the completeness, accuracy, and validity of this payable balance. Accordingly, we could not determine whether any adjustments might be necessary to the financial statements.
8. As of the reporting date, a closing balance of Tk. 15,985,454 relating to VAT and Income Tax Payables remains unpaid. Non-payment of these liabilities may result in penalties, interest, or other regulatory actions, which could have a material impact on the Company's financial position and results of operations. Consequently, we were unable to determine the full effect of these outstanding payables on the financial statements.
9. The Company is exposed to significant going concern uncertainty, as evidenced by negative Shareholders' Equity of Tk. (7,961,311,652.42) excepting Reserve & Surplus. This substantial capital deficiency indicates that the Company may not be able to meet its loan obligations and other liabilities as they fall due, unless additional financial support or alternative funding arrangements are secured. Management has not provided adequate plans or evidence to demonstrate how the going concern issues will be resolved.

#### **Emphasis of Matters**

1. The Fixed Asset Register of the Company is not updated and lacks essential information, including identification numbers, dates of purchase, and other relevant asset details. Due to the absence of a complete and properly maintained Fixed Asset Register, we were unable to verify the existence, ownership, accuracy, and completeness of the fixed assets recorded in the financial statements. Accordingly, we could not obtain sufficient and appropriate audit evidence to conclude whether any adjustment to fixed assets is necessary.

We conducted our audit in accordance with International Standards on Auditing (ISAS) Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that relevant in our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our qualified opinion.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income dealt with by the report is in agreement with the books of accounts.

**Signed for & on behalf of  
Basu Banerjee Nath & Co.  
Chartered Accountants**



**Dipok Kumar Roy, FCA  
Partner  
ICAB Enrollment: 1334  
DVC: 2512211334AS219618**



# Faridpur Sugar Mills Limited.

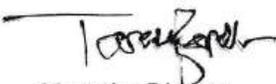
Madhukhali, Faridpur

## Statement of Financial Position as on 30 June, 2025.

Particulars	Notes/ Sch	Amount	
		30.06.2025	30.06.2024
<b>Assets :</b>			
<b>A. Non-Current Assets :</b>			
Property, Plant & Equipment	4.00	42,247,955,782	42,241,472,697
Deferred Revenue Expenditure	5.00	-	-
<b>B. Current Assets :</b>			
Stock of Materials	6.00	536,202,133	208,439,942
Inter Project Current Account	7.00	7,483,610	9,876,106
Loans, Advance, Deposits & Pre-payments	8.00	106,060,003	101,137,041
Trade Debtors	9.00	8,765,000	625,240
Store In - Transit	10.00	6,073,209	601,711
Cash & Cash Equivalents	11.00	42,724,607	10,856,450
Short Term Fixed Deposit	12.00	-	30,031,739
<b>Total Assets (A+B)</b>		<b>42,955,264,344</b>	<b>42,603,040,926</b>
<b>Equity &amp; Liabilities :</b>			
<b>C. Shareholders' Equity :</b>			
Share Capital	13.00	54,557,000	54,557,000
Retained Earnings	14.00	(8,067,364,986)	(7,485,855,253)
Government Equity Fund	15.00	2,529,752	2,529,752
Reserve & Surplus	16.00	42,132,412,668	42,132,412,668
Government Grants	17.00	48,966,582	33,966,582
<b>D. Non-Current Liabilities :</b>			
Long Term Loan	18.00	1,682,944,249	1,155,280,243
<b>E. Current Liabilities :</b>			
Inter Project Dues	19.00	105,605,498	73,591,574
Others Liabilities	20.00	268,793,513	354,309,014
Short Term Bank Loan	21.00	3,510,618,417	3,191,178,433
Fund Accounts	22.00	1,314,513	764,513
Provisions	23.00	630,950,634	591,389,682
BSFIC Current Account	24.00	2,583,936,505	2,498,916,720
<b>Total Equity &amp; Liabilities (C+D+E)</b>		<b>42,955,264,344</b>	<b>42,603,040,926</b>

This is the Statement of Financial Position referred to in our separate report of even date.

  
General Manager (Finance)

  
Managing Director

খোন্দকার আলমগীর হোসেন  
মহাব্যবস্থাপক (অর্থ)  
ফরিদপুর শুগার মিলস্ লিমিটেড  
মধুখালী, ফরিদপুর।

ডাক্তার কামরুল  
ব্যবস্থাপনা পরিচালক  
ফরিদপুর শুগার মিলস্ লিমিটেড  
মধুখালী, ফরিদপুর।

Signed in terms of our separate report of even date.

Signed for & on behalf of  
Basu Banerjee Nath & Co.  
Chartered Accountants



  
Basu Banerjee Nath, FCA  
Partner

ICAB Enrollment No: 1334

# Faridpur Sugar Mills Limited.

Madhukhali, Faridpur

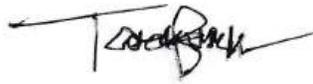
## Statement of Profit & Loss and Other Comprehensive Income for the year ended 30 June, 2025.

Particulars	Notes	Amount (Tk.)	
		30.06.2025	30.06.2024
Sales Revenue			
Sugar	25.00	274,485,700	197,290,110
Molasses	26.00	32,892,507	32,173,625
		<b>307,378,207</b>	<b>229,463,735</b>
Less: Cost of Goods Sold	27.00	495,330,914	427,912,625
Gross Profit		<b>(187,952,708)</b>	<b>(198,448,890)</b>
Less: Operating Expenses			
Administrative Expenses	28.00	7,039,380	3,595,983
Selling and Distribution Expenses	29.00	1,959,267	1,471,436
Other Expenses	30.00	9,243,363	8,239,664
		<b>(206,194,717)</b>	<b>(211,755,973)</b>
Less: Financial Expenses	31.00	377,891,803	288,009,613
Operating Profit/(Loss)		<b>(584,086,520)</b>	<b>(499,765,586)</b>
Add: Non-Operating Income			
Other Income		549,914	747,279
Net Profit/(Loss) Before Tax		<b>(583,536,607)</b>	<b>(499,018,308)</b>
Less: Provision for Income Tax		1,848,790	1,383,189
Net Profit / (Loss) after Tax		<b>(585,385,397)</b>	<b>(500,401,497)</b>
Add/Less: Net Profit/(Loss) of Farm (Experimental Farm)		1,588,556	1,248,469
Total Comprehensive Income		<b>(583,796,842)</b>	<b>(499,153,027)</b>

This is the Statement of Profit & Loss and Other Comprehensive Income referred to in our report of even date.

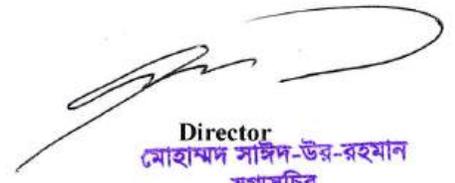
  
General Manager (Finance)

খন্দকার আলমগীর হোসেন  
মহাব্যবস্থাপক (অর্থ)  
ফরিদপুর সুগার মিলস্ লিঃ  
মধুখালী, ফরিদপুর।



Managing Director

ভারেক ফরহাদ  
ব্যবস্থাপনা পরিচালক  
ফরিদপুর সুগার মিলস্ লি.  
মধুখালী, ফরিদপুর।



Director  
মোহাম্মদ সাঈদ-উর-রহমান  
যুগ্মসচিব  
পরিচালক (উৎপাদন ও প্রকৌশল)

Signed in terms of our separate report of even date.

Signed for & on behalf of  
Basu Banerjee Nath & Co.  
Chartered Accountants



Dipak Kumar Roy, FCA  
Partner

ICAB Enrollment No: 1334  
DVC: 2512211334AS219618

Dated: 21 December 2025  
Dhaka.



# Faridpur Sugar Mills Limited

Madhokhali, Faridpur

## Statement of Changes in Equity

For the year ended 30 June, 2025

Particulars	Share Capital	Retained Earnings	Govt. Equity Fund	Reserve & Surplus	Govt. & Other Grants	Total Equity
<b>Opening Balances as on 01.07.2024</b>	54,557,000	(7,485,855,253)	2,529,752	42,134,096,336	33,966,582	34,739,294,417
Profit/(Loss) for the year	-	(583,796,842)	-	-	-	(583,796,842)
Prokolpo Muldhon Fund	-	-	-	-	15,000,000	-
Adjustment in respect of previous years	-	(3,000,000)	-	-	-	(3,000,000)
Adjustment during the period (Gratuity Provision)	-	-	-	-	-	-
Income Tax Adjusted (Transferred) (2022-2023) (2023-2024)	-	5,287,109	-	-	-	5,287,109
Deffered Revenue Expenditure Adjusted	-	-	-	-	-	-
<b>Closing Balances as on 30.06.2025</b>	54,557,000	(8,067,364,986)	2,529,752	42,134,096,336	48,966,582	34,157,784,684

For the year ended 30 June, 2024

Particulars	Share Capital	Retained Earnings	Govt. Equity Fund	Reserve & Surplus	Govt. & Other Grants	Total Equity
<b>Opening Balances as on 01.07.2023</b>	54,557,000	(6,983,925,093)	2,529,752	1,683,668	18,981,582	(6,906,173,091)
Profit/(Loss) for the year	-	(499,153,027)	-	-	-	(499,153,027)
Prokolpo Muldhon Fund	-	-	-	-	14,985,000	14,985,000
Adjustment in respect of previous years (Environment Safety Tax)	-	-	-	-	-	-
Adjustment during the period (Gratuity Provision)	-	-	-	-	-	-
Land Revaluation Surplus (2023-2024)	-	-	-	-	-	-
Molasses Sales Source Income Tax Adjusted (Transferred)	-	1,708,818	-	-	-	1,708,818
Deffered Revenue Expenditure Adjusted	-	(4,485,951)	-	-	-	(4,485,951)
<b>Closing Balances as on 30.06.2024</b>	54,557,000	(7,485,855,253)	2,529,752	1,683,668	33,966,582	(7,393,118,251)

A.S.S.

General Manager (Finance)

খোদকার আলমগীর হোসেন  
সহকার্যস্বাক্ষরক (অর্থ)  
ফরিদপুর সুগার মিলস্ লিমিটেড  
মুখাঙ্গী, ফরিদপুর।

T. K. B. B. B.

Managing Director

ডাঃ কে. এ. এ.  
ব্যবস্থাপনা পরিচালক  
ফরিদপুর সুগার মিলস্ লিমিটেড  
মুখাঙ্গী, ফরিদপুর।



Director

মোহাম্মদ সাইদ-উর-রহমান  
মুখ্যসচিব  
পরিচালক (উৎপাদন ও গ্রহণ)

# Faridpur Sugar Mills Limited.

Madhukhali, Faridpur

## Statement of Cash Flows for the year ended 30 June, 2025.

S.L.#	Particulars	Amount (Tk.)	
		30.06.2025	30.06.2024
<b>A.</b>	<b>Cash Flows from Operating Activities :</b>		
	Net profit/(loss) for the year	(583,796,842)	(499,153,027)
	Molasses Sales Source Income Tax Adjusted (Transferred)	5,287,109	(1,708,818)
		<b>(578,509,733)</b>	<b>(483,237,992)</b>
	<b>Changes in Working Capital:</b>		
	Depreciation	11,052,083	14,206,218
	Increase/Decrease in Stock of Materials	(327,762,191)	(113,491,290)
	Increase/Decrease in Inter Project Current Account	2,392,496	(2,822,400)
	Increase/Decrease in Trade Debtors	(8,139,760)	61,219,760
	Increase/Decrease in Loans and Advances	(4,922,962)	(53,433,567)
	Increase/Decrease in Stock in Transit	(5,471,497)	(184,467)
	Increase/Decrease in Inter Project Dues	32,013,924	(5,936,117)
	Increase/Decrease in Short Term Loan	319,439,984	249,025,700
	Increase/Decrease in Fund Accounts	550,000	-
	Increase/Decrease in Others Liabilities	(85,515,501)	3,533,554
	Increase/Decrease in Provisions	39,560,952	8,266,840
		<b>(26,802,471)</b>	<b>146,178,011</b>
<b>A.</b>	<b>Net Cash Provided / (Used) by Operating Activities</b>	<b>(605,312,204)</b>	<b>(337,059,980)</b>
	<b>Cash Flows from Investing Activities :</b>		
	Purchase of Fixed Assets	(17,535,170)	(20,051,706)
	Short Term Fixed Deposit	30,031,739	(30,031,739)
<b>B.</b>	<b>Net Cash Provided / (Used) by Investing Activities</b>	<b>12,496,569</b>	<b>(50,083,445)</b>
	<b>Cash Flows from Financing Activities :</b>		
	Government Grants	15,000,000	14,985,000
	Increase/ (Decrease) in Head Office Current Account	85,019,785	60,651,460
	Increase/ (Decrease) in Long Term Loan	527,664,006	287,776,668
<b>C.</b>	<b>Net Cash Provided / (Used) by Financing Activities</b>	<b>627,683,791</b>	<b>363,413,127</b>
<b>D.</b>	<b>Net increase in Cash and Cash Equivalents (A+B+C)</b>	<b>34,868,157.37</b>	<b>(23,730,298)</b>
<b>E.</b>	<b>Cash and Cash Equivalents at beginning of period</b>	<b>10,856,450</b>	<b>34,586,752</b>
<b>F.</b>	<b>Cash and Cash Equivalents at end of period (D+E)</b>	<b>45,724,607</b>	<b>10,856,450</b>

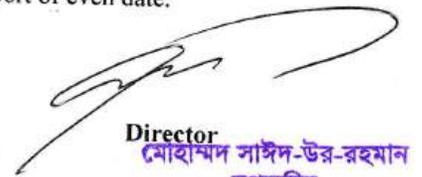
This is the Statement of Cash Flows referred to in our separate report of even date.

  
Managing Director

বোর্ডকার আলমগীর হোসেন  
মহাব্যবস্থাপক (অর্থ)  
ফরিদপুর সুগার মিলস্ লিঃ  
মধুখালী, ফরিদপুর।

  
Director

বোর্ডকার আলমগীর হোসেন  
মহাব্যবস্থাপক (অর্থ)  
ফরিদপুর সুগার মিলস্ লিঃ  
মধুখালী, ফরিদপুর।

  
Director

মোহাম্মদ সাঈদ-উর-রহমান  
যুগ্মসচিব  
পরিচালক (উৎপাদন ও প্রকৌশল)



# Faridpur Sugar Mills Limited

Madhukhali, Faridpur

Notes to the Financial Statements  
For the year ended June 30, 2025

## 1.00 Reporting Entity:

### 1.01 Background of the Company:

Faridpur Sugar Mills Limited, a Company limited by Shares, was incorporated in Bangladesh under the Companies Act, 1994. The registration No: E-67580488 of 1978-1979. The crushing capacity of the mills in 1016 tons of cane per day.

### 1.02 Nature of Business Activities:

The principal activity of the company is to produce planted white sugar as main product from sugar cane and molasses as by product. Sugar sales to enlisted dealers, employees, cane growers and ministry of defiance at the price fixed by the government. Molasses are sold in the local market through press tender.

## 2.00 Basis of Preparation and Presentation of Financial Statements

### 2.01 Statement of compliance:

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by ICAB, the Companies Act, 1994 and other applicable laws and regulations.

The accounting standards that underpin the policies adopted by the company can be found in the following:

IAS 1 Presentation of Financial Statements

IAS 2 Inventories

IAS 7 Statement of Cash Flows

IAS 8 Accounting Policies, Changes in Accounting estimates & Errors

IAS 10 Events after the Reporting Period

IAS 16 Properties, Plant and Equipment

IAS 19 Employee Benefits

IAS 24 Related Parties Disclosure

IAS 37 Provisions, Contingent Liabilities and Contingent Assets

IFRS 15 Revenue from contracts with customers

### 2.02 Components of the Financial Statements:

The presentation of the financial statements is in accordance with the International Accounting Standards (IAS)-1 "Presentation of Financial Statements". According to the International Accounting Standards (IAS)-1 the complete set of financial statements includes the following components;

1. Statement of Financial Position as at June 30, 2025.

2. Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025.

3. Statement of Changes in Equity for the year ended June 30, 2025.

4. Statement of Cash Flows for the year ended June 30, 2025.

5. Notes to the Financial Statements comprising summary of significant accounting policies, explanatory information & disclosures.

### 2.03 Basis of Measurement

The financial statements are drawn up on the historical cost basis of accounting, except as disclosed in the accounting policies set out below.

### 2.04 Inventories:

Inventories are measured at lower of cost and net realizable value. The cost of inventories includes expenditure incurred in acquiring these inventories and bringing them to their current location and condition in accordance with "IAS-2: Inventories".

#### a) Stock of store, spares and fertilizers etc.:

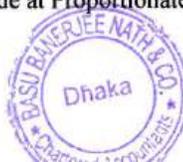
The valuation of stock of stores spares and fertilizers etc. has been made at weighted average cost price.

#### b) Stores in Transit:

Stores in transit have been valued at actual price.

#### c) Work in Process:

The valuation of work of in process has been made at Proportionate actual.



**d) Stock of Finished product**

The Valuation of finished product is sugar has been made at net realizable price & molasses has been made at last selling price being lower of cost.

**2.15 Deposits are consistently classified as current item:**

**Income Tax:**

Provision for income tax has been made during the year according to Income Tax Ordinance 1984

**Value added Tax**

Value added Tax imposed and collected on sale of molasses as per circular of National Board of Revenue (NBR).

**2.16 Responsibility for Preparation and presentation of financial statements**

The Board of Directors is responsible for the preparation of Financial statements Under section 153 of the Companies Act 1994 and as per the provision of The Framework for the preparation and presentation of Financial Statements of the International Accounting Standard (IAS)

**2.17 Functional and Presentational currency and level of precision**

The financial statements are prepared in Bangladeshi Taka (Taka/TK/BDT) which is the Companies both functional currency and presentation currency All financial information presented in Taka and have been rounded off to the nearest Taka.

**2.18 Reporting Period:**

The financial statements of the company cover one year from 1 July 2024 to 30 June 2025 and is followed consistently.

**2.19 Trade and Other Payables**

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

**2.20 Comparative:**

Financial Statements are presented as per IAS-1 Presentation of Financial Statements and comparative presentation is applicable.

**2.21 Significant accounting**

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

**2.22 Advances:**

Advances are initially measured at cost After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Advance Deposit & Prepayments of Property Plant & Equipment or Inventory etc.

**2.23 Cash & Cash Equivalents**

Cash and Cash equivalents comprise cash in hand and cash at bank which are available for use by the company without any restriction.

**2.24 Statement of cash flows:**

Statement of Cash Flows is prepared principally in accordance with IAS-7 Statement of Cash Flows and the cash flow from the operating activities have been presented under indirect method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that Enterprises are Encouraged to Report Cash Flow Operating Activities using the indirect method.

**2.25 Loans, Advances, Deposits and Prepayments**

Loans and advances are initially measured at cost. After initial recognition, loans and advance are carried at cost less deductions, adjustments or charge to other account heads, such as, growers' loan, motor cycle loan, property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss.

**2.26 Property, Plant and Equipment**

Property, plant and equipment are stated in the financial statements at cost less accumulated depreciation.



**2.16 Depreciation:**

Depreciation on fixed assets other than land is charged on straight line method on the basis of estimated useful life of the fixed assets. Fixed assets are depreciated at the rate varying from 2.5% to 25% and depreciation on the amount of addition to fixed assets has been charged for full years.

**2.17 De-recognition**

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in profit or loss.

**2.18 Financial Liabilities**

The company recognizes its financial liability on the trade date which is the date at which the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise trade creditors and other financial obligations.

**2.19 Provisions:**

Provisions are recognized when the company has a present obligation as a result of past event, and it is probable that the company will be required to settle that obligation. Provisions are measured at the directors' best estimate of the expenditure required to settle the obligation at the balance sheet date.

**2.20 Employee Benefits:**

**Provident Fund:** Company held provident fund by 8.33 % of basic as well as employee participate 10% of their basic.

**Gratuity fund and Group Insurance:** Employee also take Gratuity fund benefit by 30% and take group insurance benefit.

**2.21 Revenue Recognition**

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per "IFRS-15: Revenue from Contracts with Customers".

**2.22 Events after reporting period:**

Events after reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements events after reporting period that are not adjusting event are disclosed as off balance sheet items.

**2.23 General**

Previous year's figures have been re-arranged/ re-grouped wherever considered necessary to confirm to current years' presentation.

Figures have been rounded off to the nearest Taka.



# Faridpur Sugar Mills Limited.

Madhukhali, Faridpur

Notes to the Financial Statements for the year ended 30 June, 2025

Sl.#	Particulars	Amount (Tk.)	
		2024-2025	2023-2024
<b>4.00</b>	<b>Property, Plant &amp; Equipment: Tk. 42,247,955,782.00</b>		
	Opening Balance	42,598,344,846	447,564,140
	Add: Addition during the year	17,535,168	20,051,706
	Add: Asset Revaluation This Year	-	42,130,729,000
	<b>Closing Balance</b>	<b>42,615,880,014</b>	<b>42,598,344,846</b>
	 Depreciation		
	Opening Balance	356,872,149	342,665,931
	Add: Charge During the year	11,052,083	14,206,218
	Less: Adjustment during the year	-	-
	<b>Closing Balance</b>	<b>367,924,231</b>	<b>356,872,149</b>
	<b>Written Down Value as on 30.06.2025</b>	<b>42,247,955,782</b>	<b>42,241,472,697</b>
	(Details are shown in Schedule - A1)		
<b>5.00</b>	<b>Deferred Revenue Expenditure : Tk. Nil</b>		
	Deferred Revenue Expenditure	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>6.00</b>	<b>Stock of Materials: Tk. 536,202,133.00</b>		
	Stock of Trade	6.01 456,287,986	134,676,479
	Stock of Pesticide Main Center	6.02 2,009,242	-
	Stock of Fertilizer	6.03 2,678,950	7,311,969
	Stock of Non-Judicial Stamp	6.04 338,600	335,600
	Store & Spares	6.05 74,887,355	66,115,893
	<b>Total</b>	<b>536,202,133</b>	<b>208,439,942</b>
<b>6.01</b>	<b>Stock of Trade : Tk. 456,287,986.00</b>		
	Sugar in Process	922,946	921,230
	Stock of Sugar	372,482,500	102,070,000
	Stock of Mollasses	82,880,746	31,683,455
	Urea Molasses Block	1,794	1,794
	<b>Closing Stock</b>	<b>456,287,986</b>	<b>134,676,479</b>
<b>6.02</b>	<b>Stock of Pesticide Main Center : Tk. 2,009,242.00</b>		
	Opening Balance	-	1,211,062
	Add: Addition during the year	2,009,242	3,257,000
	Less: Adjustment during the year	-	4,468,062
	<b>Closing Balance</b>	<b>2,009,242</b>	<b>-</b>
<b>6.03</b>	<b>Stock of Fertilizer : Tk. 2,678,950.00</b>		
	Opening Balance	7,311,969	10,439,323
	Add: Addition during the year	31,873,845	30,394,232
		<b>39,185,814</b>	<b>40,833,555</b>
	Less: Adjustment during the year	36,506,864	33,521,586
	<b>Closing Balance</b>	<b>2,678,950</b>	<b>7,311,969</b>



Sl #	Particulars	Amount (Tk.)	
		2024-2025	2023-2024
<b>6.04</b>	<b>Stock of Non-Judicial Stamp : Tk. 338,600.00</b>		
	Opening Balance	335,600	452,800
	Add: Addition during the year	1,200,000	1,200,000
		<b>1,535,600</b>	<b>1,652,800</b>
	Less: Distribution this year	1,197,000	1,317,200
	Closing Balance	<b>338,600</b>	<b>335,600</b>
<b>6.05</b>	<b>Store &amp; Spares : Tk. 74,887,355.00</b>		
	Opening Balance	66,115,893	71,752,797
	Add: Addition during the year	119,333,546	93,368,690
		<b>185,449,440</b>	<b>165,121,487</b>
	Less: Distribution this year	110,562,085	99,005,593
	Closing Balance	<b>74,887,355</b>	<b>66,115,893</b>
	(Details are shown in Schedule - A3)		
<b>7.00</b>	<b>Inter Project Current Account: Tk. 7,483,610.00</b>		
	Inter Project Current Account (Schedule A4)	2,878,875	5,310,334
	Inter Project Debit note (Schedule - A5)	4,604,735	4,565,772
	Total	<b>7,483,610</b>	<b>9,876,106</b>
<b>8.00</b>	<b>Loans, Advances, Deposits and Prepayments: Tk. 106,060,003.00</b>		
	Deposits & Prepayments (Schedule - A6)	299,498	299,498
	Advance against Motor cycle/ Bye cycle (Schedule - A7)	69,259	157,519
	Advance against Fertilizer Shortage (Schedule - A8)	(20,000)	-
	Advance against Expenses (Schedule - A19)	(4,850)	-
	Recoverable amount against compensation leave (Schedule - A9)	175,264	175,264
	Recoverable amount against Electricity Bill (Schedule - A10)	27,760	27,760
	Advance against Supplies /Expense (Schedule - A11)	1,078,773	1,032,478
	Misc. Loan to Cane growers (Schedule-A12)	103,270,211	91,119,612
	Advance Against Misc. Loan to Growers by SADCO (Schedule-A13)	750,185	220,000
	Salary Advance (Schedule-A14)	305,573	-
	Cane Shortage (Schedule-A15)	108,330	104,910
	Advance Repair & Maintenance	-	8,000,000
	Total	<b>106,060,003</b>	<b>101,137,041</b>
<b>9.00</b>	<b>Trade Debtors: Tk. 8,765,000.00</b>		
	Opening Balance	625,240	61,845,000
	Add: Addition during the year	291,317,600	204,132,643
	Less: Adjustment during the year	283,177,840	265,352,403
	Closing Balance	<b>8,765,000</b>	<b>625,240</b>
	Sales receivable (Schedule- A16)		
<b>10.00</b>	<b>Store in Transit: Tk. 6,073,209.00</b>		
	Store in Transit (Laboratory Equipment) (Schedule -A17)	6,073,209	601,711
	Total	<b>6,073,209</b>	<b>601,711</b>
<b>11.00</b>	<b>Cash &amp; Cash Equivalent: Tk. 42,724,607.00</b>		
	Cash in Hand (Schedule -A18 (a))	234,257	48,846
	Cash at Bank (Schedule -A18 (b))	42,490,350	10,807,604
	Total	<b>42,724,607</b>	<b>10,856,450</b>
<b>12.00</b>	<b>Short Term Fixed Deposit : Tk. 00.00</b>		
	Bank Name & A/c No:		
	Small Bank Limited. A/C No: 5000260	-	20,000,000
	Small Bank Limited. A/C No: 5000273	-	10,000,000
	Interest Receivable Short Term Fixed Deposit	-	31,739
		-	<b>30,031,739</b>





SL.#	Particulars	Amount (Tk.)	
		2024-2025	2023-2024
<b>18.00</b>	<b>Long Term Loan: Tk. 1,682,944,249.00</b>		
	Dutch Credit (1975-76)	62,883,395	62,883,395
	9th U.K. Credit (1965-66)	184,500	184,500
	Govt. ADP Fund (1981-82)	8,091,569	8,091,569
	Option Fund (2004-2005)	63,235,995	63,235,995
	Operating Loan From Govt. (2019-20 to 2020-2021)	338,838,055	338,838,055
	Ancillary Cane dev. (1983-84)	2,159,424	2,159,424
	Seed Multiplication. (1985-86)	1,921,793	1,921,793
	Operating Loan (2021-22)	69,600,000	69,600,000
	Operating Loan (2018-19)	63,400,000	63,400,000
	Operating Loan (2022-23)	257,188,844	257,188,844
	Operating Loan (2023-24)	287,776,668	287,776,668
	Operating Loan (2024-2025)	527,664,006	-
	<b>Total</b>	<b>1,682,944,249</b>	<b>1,155,280,243</b>

Details are shown in (Schedule - L1)

Note: The long-term loan has been carried forward in the financial statements for an extended period without repayment or adjustment

<b>19.00</b>	<b>Inter Project Dues: Tk. 105,605,498.00</b>		
	Inter Project Dues	105,605,498	73,591,574
	<b>Total</b>	<b>105,605,498</b>	<b>73,591,574</b>

(Details are shown in Schedule - L2)

<b>20.00</b>	<b>Other Liabilities: Tk. 268,793,513.00</b>		
	Security Deposit (Schedule - L - 3)	2,804,562	3,211,895
	Supply Bill payable (Schedule - L - 4)	49,220,961	43,378,463
	Trade Creditors Schedule - L - 5)	274,217	396,968
	VAT & Tax Payable (Schedule - L - 6)	15,985,454	16,334,317
	Liabilities for Other Expenses (Schedule - L - 7)	154,519,863	240,801,046
	Liabilities for Other Finance (Schedule - L - 8)	11,029,878	7,290,148
	Provident Fund (Schedule - L9)	34,958,578	42,896,178
	<b>Total</b>	<b>268,793,513</b>	<b>354,309,014</b>

<b>21.00</b>	<b>Short Term Bank Loan : Tk. 3,510,618,417.00</b>		
	Cane Credit Loan, Sonali Bank, Madhukhali	3,346,381,774	3,053,529,942
	Cane Development Loan with Krishi Bank, Madhukhali	164,236,643	137,648,491
	<b>Total</b>	<b>3,510,618,417</b>	<b>3,191,178,433</b>

(Details are shown in Schedule - L - 10)

<b>22.00</b>	<b>Fund Accounts: Tk. 1,314,513.00</b>		
	Prakalpo Muldhon Fund	22.01	1,314,513
	W.P.P Fund	22.02	-
	<b>Total</b>		<b>1,314,513</b>

<b>22.00</b>	<b>Prakalpo Muldhon Fund Tk. 1,314,513.00</b>		
	Opening Balance	764,513	764,513
	Add: Addition during the year	550,000	-
		<b>1,314,513</b>	<b>764,513</b>
	Less: Adjustment during the year	-	-
	<b>Closing Balance</b>	<b>1,314,513</b>	<b>764,513</b>

<b>22.02</b>	<b>W.P.P Fund : Nill</b>		
	Opening Balance	-	-
	Add: Addition this year	-	-
		-	-
	Less: Adjustment during the year 2023-2024	-	-
	Less: Adjustment during the year 2022-2023	-	-



SL#	Particulars	Amount (Tk.)	
		2024-2025	2023-2024
<b>23.00</b>	<b>Provisions: Tk. 630,950,634.00</b>		
	Provisions for Gratuity	23.01 302,663,045	335,126,165
	Provisions for Leave Encashment	23.02 12,270,677	10,144,592
	Provisions for Recation Allowance	23.03 (3,959)	396,517
	Provisions for Income Tax	23.04 4,849,070	4,128,652
	Accrued Interest	23.05 311,171,801	241,593,756
	<b>Total</b>	<b>630,950,634</b>	<b>591,389,682</b>
<b>23.01</b>	<b>Provisions for Gratuity: Tk. 302,663,045.00</b>		
	Opening Balance	335,126,165	371,863,205
	Add: Adjustment during the year		-
	<b>Restated Opening Balance</b>	<b>335,126,165</b>	<b>371,863,205</b>
	Add: Addition during the year	26,739,069	24,902,151
		<b>361,865,234</b>	<b>396,765,356</b>
	Less: Adjustment during the year	59,202,189	61,639,191
	<b>Closing Balance</b>	<b>302,663,045</b>	<b>335,126,165</b>
<b>23.02</b>	<b>Provisions for Leave Encashment : Tk. 12,270,677.00</b>		
	Opening Balance	10,144,592	8,345,031
	Add: Addition during the year	3,527,321	3,944,308
		<b>13,671,913</b>	<b>12,289,339</b>
	Less: Adjustment during the year	1,401,236	2,144,747
	<b>Closing Balance</b>	<b>12,270,677</b>	<b>10,144,592</b>
<b>23.03</b>	<b>Provisions for Recreation Allowance : Tk. (3,959.00)</b>		
	Opening Balance	396,517	44,940
	Add: Addition during the year	469,824	449,767
		<b>866,341</b>	<b>494,707</b>
	Less: Adjustment during the year	870,300	98,190
	<b>Closing Balance</b>	<b>(3,959)</b>	<b>396,517</b>
<b>23.04</b>	<b>Provision for Income Tax (Company Tax): Tk. 4,849,070.00</b>		
	Opening Balance	4,128,652	5,321,190
	Add: Addition during the year	3,464,175	1,383,189
		<b>7,592,827</b>	<b>6,704,379</b>
	Less: Adjustment during the year	2,743,757	2,575,727
	<b>Closing Balance</b>	<b>4,849,070</b>	<b>4,128,652</b>
	2017-2018	-	-
	2018-2019	-	-
	2019-2020	3,000,280	1,384,895
	2021-2022	-	-
	2022-2023	-	1,360,568
	2023-2024	-	1,383,189
	2024-2025	1,848,790	
	<b>Total</b>	<b>4,849,070</b>	<b>4,128,652</b>
<b>23.05</b>	<b>Accrued Interest : Tk. 311,171,801.00</b>		
	Opening Balance	241,593,757	197,548,477
	Add: Addition during the year	69,578,045	44,045,280
		<b>311,171,801</b>	<b>241,593,756</b>
	Less: Adjustment during the year	-	-
	<b>Closing Balance</b>	<b>311,171,801</b>	<b>241,593,757</b>



Sl.#	Particulars	Amount (Tk.)	
		2024-2025	2023-2024
<b>Calculation of Current Year Interest</b>			
	Accrued Interest against Dutch Credit	3,773,004	3,773,004
	9th U.K. Credit Tk.	11,070	11,070
	Accrued Interest against government ADP Fund	404,578	404,578
	Accrued Interest against Option Fund	3,161,800	3,161,800
	Accrued Interest against Operating Loan from Govt.	16,941,903	16,941,903
	Accrued Interest against Ancillary Cane Development	107,971	107,971
	Accrued Interest against Seed Multiplication	96,090	96,090
	Accrued Interest against Government Loan	3,480,000	3,480,000
	Operating Loan (2021-22)	3,170,000	3,170,000
	Operating Loan (2022-23)	12,859,442	12,859,442
	Operating Loan (2023-24)	14,388,833	39,422
	Operating Loan (2024-25)	11,183,354	
	<b>Total</b>	<b>69,578,045</b>	<b>44,045,279.70</b>
<b>2400</b>	<b>BSFIC Current Account: Tk.2,583,936,505.00</b>		
	Opening Balance	2,498,916,720	2,438,265,260
	Add: Addition during the year	216,094,885	520,872,363
		<b>2,715,011,605</b>	<b>2,959,137,623</b>
	Less: Adjustment during the year	131,075,100	460,220,903
	Closing Balance	<b>2,583,936,505</b>	<b>2,498,916,720</b>
<b>2500</b>	<b>Sales of Sugar: Tk. 274,485,700.00</b>		
	Sales of Sugar	275,169,500	197,731,950
	Less: Army Sugar Sales Vat (Schedule - L6)	683,800	441,840
	<b>Total</b>	<b>274,485,700</b>	<b>197,290,110</b>
	Details are shown in Schedule - A27		
<b>2600</b>	<b>Sales of Molasses : Tk. 32,892,507.00</b>		
	Sales of Molasses	32,892,507	32,173,625
	<b>Total</b>	<b>32,892,507</b>	<b>32,173,625</b>
	Details are shown in Schedule - A28		
<b>2700</b>	<b>Cost of Goods Sold: Tk. 495,330,914.41</b>		
<b>2700</b>	<b>Variable Cost</b>		
	<b>A. Direct Material Cost</b>		
	Raw Material Consumed	477,964,774	251,487,300
	Loading and Unloading Charge	10,519,733	5,524,831
	Transport Incentive	930,448	512,930
	Chemicals	473,975	278,373
	Maintenance Charge(Software)	2,963,054	1,160,526
	Fuel Oil & Lubriciant	-	-
	Packing Material Consumed	3,082,942	1,756,173
	Others Production Materials	29,328	790,268
	<b>Total</b>	<b>495,964,254</b>	<b>262,051,053</b>
	<b>B. Direct Salary, Wages ( Factory) and Overtime (Seasonal)</b>	<b>54,332,457</b>	<b>29,379,060</b>
	<b>C. Factory Overhead (Variable)</b>		
	Fuel and Power	30,647,353	22,878,108
	Repairs and Maintenance(Materials)	29,029,998	24,265,411
	Repairs and Maintenance-Factory Plant & Machineries	9,020,332	7,473,627
	Depreciation	11,052,083	14,206,216
	<b>Total Variable Factory Overheads</b>	<b>79,749,766</b>	<b>68,823,362</b>



SLP	Particulars	Amount (Tk.)	
		2024-2025	2023-2024
2700	<b>Fixed Cost</b>		
	<b>D. Factory Salary ,Wages and Overtime (Permanent)</b>	<u>186,895,945</u>	<u>191,242,959</u>
	<b>Total Manufacturing Cost</b>	816,942,421	551,496,433
	Add: Opening Work In-Process	923,024	774,043
	<b>Total goods input into-process</b>	<u>817,865,446</u>	<u>552,270,476</u>
	Less: Closing Work In-Process	924,740	923,024
	<b>Cost of Goods Manufactured</b>	<u>816,940,705</u>	<u>551,347,452</u>
	Add: Opening Stock of Finished Goods	133,753,455	10,318,628
	<b>Cost of Goods Available for Sale</b>	<u>950,694,160</u>	<u>561,666,080</u>
	Less: Closing Stock of Finished Goods	455,363,246	133,753,455
	<b>Cost of Goods Sold</b>	<u>495,330,914</u>	<u>427,912,625</u>
2800	<b>Administrative &amp; Selling Expenses: Tk. 7,039,380.00</b>		
	Professional & Legal Charge	833,898	220,854
	Rent, Rate & Taxes	4,652,304	1,642,719
	Remuneration of Director	160,000	145,000
	Postage Expense	106,606	73,407
	Printing & Stationary	1,286,572	1,514,003
	<b>Total</b>	<u>7,039,380</u>	<u>3,595,983</u>
2900	<b>Selling &amp; Distribution Expense: Tk. 1,959,267.00</b>		
	Advertisement & Publicity	698,103	495,689
	Travelling & Conveyance	1,261,164	975,747
	<b>Total</b>	<u>1,959,267</u>	<u>1,471,436</u>
3000	<b>Other Expenses: Tk. 9,243,363.00</b>		
	Staff welfare expense	1,291,943	1,103,858
	Training expense	383,234	366,762
	Ceremonials and Entertainment	981,249	672,964
	Subscription & Donation	87,750	-
	Miscellaneous expense	349,275	380,096
	Insurance	2,211,880	2,283,154
	Car development expense	1,911,038	1,723,669
	News paper expense	22,034	24,126
	Bad Debts	-	-
	Stacking, Loading, Docking and Handling Charge	1,390,327	726,164
	Bank Charge & Interest paid	614,633	858,871
	Head Office Overhead charge	-	100,000
	<b>Total</b>	<u>9,243,363</u>	<u>8,239,664</u>
3100	<b>Financial Expenses: Tk. 377,891,803.00</b>		
	Interest on Loan & Over-draft	377,891,803	288,009,613
	<b>Total</b>	<u>377,891,803</u>	<u>288,009,613</u>
3200	<b>Other Income: Tk. 549,914.00</b>		
	Miscellaneous Income	211,361	697,211
	Sales of Press Mad	338,553	50,068
	<b>Total</b>	<u>549,914</u>	<u>747,279</u>



**Faridpur Sugar Mills Limited**  
**Madhukhali Faridpur**  
**Experimental Farm**  
Statement of Income & Expenditure  
For the year ended 30 June, 2025

Particulars	Amount in Taka	
	2024-2025	2023-2024
<b>Income:</b>		
Cane Sale to Mills	1,475,356	155,318
Seed Supply to Growers	-	1,236,999
Firm Wood Sale	1,422,378	1,023,560
Mustard (Lentils) Sale	169,900	304,563
Fruit Sales	43,000	-
Firm Other Income	-	110,000
Firm's Other Sales	37,700	-
Mustard Seed Sales	5,704	30,000
<b>Total Income</b>	<b>3,154,038</b>	<b>2,761,431</b>
<b>Less: Expenditure</b>		
Firm Monthly Salary	533,120	568,320
Firm Labour Bill Paid	834,360	615,900
Firm Cultivation & Other ( Labour & Seed Bill)	4,550	-
Mustard Cultivation ( Labour & Seed Bill)	21,800	31,720
Other Expense	27,319	105,592
Firm Fertilizer and Other Pesticide	144,333	191,430
<b>Total Expenditure</b>	<b>1,565,482</b>	<b>1,512,962</b>
<b>Net Profit or Loss Transfer to P/L A/C</b>	<b>1,588,556</b>	<b>1,248,469</b>



**Ferdinand Sugar Mills Limited**  
Gadubaha, Faridkot

Schedule of Fixed Assets for the year ended 30 June, 2024

Sl. #	Head of Accounts	Accounts Code No	Cost			% Rate	Depreciation				Schedule A	
			Opening balance as on 01.07.24	Addition during the year	Asset Revaluation Addition		Total Cost as on 30.06.2024	Accumulated Depreciation as on 30.06.2024	Charged during the year	Adjustment during the year		Accumulated Depreciation as on 30.06.2024
1	Land	21000	42,136,803,866	-	-	42,136,803,866	-	-	-	-	-	42,136,803,866
	<b>Total</b>		42,136,803,866	-	-	42,136,803,866	-	-	-	-	-	42,136,803,866
2	<b>Building, Plant &amp; Machinery</b>											
2	Factory Building	24000	15,044,169	2,250,000	-	17,294,169	143,885	-	12,884,364	-	-	4,409,806
3	Building & Other Construction	24000	53,990,436	1,277,728	-	55,268,164	620,859	-	44,172,911	-	-	10,474,394
5	Plant & Machinery	25000	248,117,839	13,758,005	-	261,875,844	7,590,628	-	191,968,772	-	-	62,316,444
6	B.M.R Plant	25900/A	30,947,098	-	-	30,947,098	-	-	-	-	-	30,947,098
7	Equipment	26000	13,716,547	47,635	-	13,764,182	409,525	-	12,965,698	-	-	388,957
8	Furniture & Fixture	27000	5,357,863	201,800	-	5,559,663	67,538	-	5,180,651	-	-	311,474
9	Vehicle & Transport	28000	83,114,696	-	-	83,114,696	2,170,397	-	79,396,290	-	-	1,548,009
10	Sundry Assets	29000	1,073,292	-	-	1,073,292	16,800	-	1,022,876	-	-	33,616
	<b>Total</b>		451,361,939	17,535,168	-	468,897,107	11,019,631	-	347,447,677	-	-	110,429,798
	<b>Ancillary Concede:</b>											
10	Land		574,675	-	-	574,675	-	-	-	-	-	574,675
11	Building & Other Construction	29300	7,456,600	-	-	7,456,600	7,456,599	-	7,456,599	-	-	1
12	Vehicle & Transport		399,452	-	-	399,452	399,450	-	399,450	-	-	2
13	Furniture & Fixture		10,879	-	-	10,879	10,877	-	10,877	-	-	2
	<b>Total</b>		8,441,606	-	-	8,441,606	7,866,926	-	7,866,926	-	-	574,680
	<b>ICDS-II:</b>											
14	Land		133,748	-	-	133,748	-	-	-	-	-	133,748
15	Building & Other Construction	29600	301,937	-	-	301,937	301,936	-	301,936	-	-	1
	<b>Total</b>		435,685	-	-	435,685	301,936	-	301,936	-	-	133,749
	<b>Seed Multiplication:</b>											
16	Building & Other Construction	29600	1,301,749	-	-	1,301,749	32,452	-	1,255,608	-	-	13,689
	<b>Total</b>		1,301,749	-	-	1,301,749	32,452	-	1,255,608	-	-	13,689
	<b>Grand Total</b>		42,598,344,846	17,535,168	-	42,615,880,014	11,052,083	-	356,872,148	-	-	42,247,955,782
	<b>Grand Total 2023-2024</b>		447,564,140	20,051,706	421,300,729	42,598,344,846	11,839,254	-	342,665,931	-	-	104,898,209

