

KUSHTIA SUGAR MILLS LIMITED

Auditor Report and Audited Financial Statements
For the year ended June 30, 2025.

Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

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HEAD OFFICE: RUPA BINA SHABAN, 7, RAJUK AVENUE (5TH & 6TH FLOOR), MOTIJHEEL, DHAKA-1000, Tel: 47122785, 223385136, 47122824

FAX : 880-2-47122824, E-mail : info@kwsrbd.com, kwsr@dhaka.net, Web : www.kwsrbd.com

BRANCH OFFICE: RAJUK CHAMBER (9TH FLOOR), 1403 SK. MUJIB ROAD, AGRABAD C/A, DOUBLE MOORING, CHATTOGRAM, BANGLADESH

Tel : 02333320056, E-mail : kwsrctg@gmail.com

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Independent Auditor's Report
To the Bangladesh Sugar and Food Industries Corporation (BSFIC) Authority of
Kushtia Sugar Mills Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **Kushtia Sugar Mills Limited** (the Company), which comprise the statement of financial position as at 30th June 2025, and statement of Profit or Loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the *Basis for qualified opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the **Kushtia Sugar Mills Limited** as at 30th June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

1. According to the government decision of BSFIC Ref. No. 36.04.0000.31.36.001.18.24 dated : 02-12-2020 sugarcane crushing is suspended from 2020-2021 crushing season in including Kushtia Sugar Mills Limited. Analyzing the income and expenses of the company, the net loss & the retained earnings for the last four consecutive years is given in tabular form:

Financial Year	Net profit/(Loss) after tax (BDT.)	Retained Earnings (BDT.)
2021-2022	(440,267,717)	(6,500,803,233)
2022-2023	(246,164,321)	(6,731,495,853)
2023-2024	(255,467,537)	(7,013,452,204)
2024-2025	(324,626,128)	(7,358,083,648)

As on 30 June 2025, the Company's current liabilities stood at Tk. 6,820,961,883 and non-current liabilities at Tk. 710,175,735, against total assets of Tk. 21,194,393,836. It is noted that a substantial portion of total assets comprises revalued land, where the original carrying amount was Tk. 3,677,666 and the revalued amount stood at Tk. 20,984,096,000. Despite the apparent asset surplus, the Company has been facing production difficulties, inability to pay creditors on due dates, inefficiency of key

management, and negative operating cash flows. As per ISA 570 (Para 19 & 22), these factors indicate that a material uncertainty exists which may cast significant doubt on the Company's ability to continue as a going concern. However, as per P.O.-27 of 1972, Kushtia Sugar Mills Limited is a nationalised company and continues to receive financial assistance from the Government, which partially mitigates this uncertainty.

2. **IAS 12** requires an entity to recognize a deferred tax liability or (subject to specified conditions) a deferred tax asset for all temporary differences, with some exceptions. Temporary differences are differences between the tax base of an asset or liability and its carrying amount in the statement of financial position. The tax base of an asset or liability is the amount attributed to that asset or liability for tax purposes, but the Company did not reflect any differed tax which is non-compliance of IAS 12.
3. As disclosed in Note 04 to the financial statements, the company recorded Property, Plant, and Equipment (PPE) at a revalued amount of BDT 21,062,494,933, of which the revaluation surplus of BDT 20,980,418,334 relates only to land. While a revaluation report for land was obtained, quantity-wise schedules for other assets were not available, preventing the auditor from performing physical verification. Additionally, the year-end physical verification report was not provided. The valuation report also indicated that two land parcels were not revalued due to ongoing legal cases. Consequently, the completeness and accuracy of the PPE balances, other than land, could not be fully verified.
4. As per Note 5.01 (Annexure-1) to the financial statements, the entire amount of BDT 9,240,472 has been classified as Stock in Transit, which has been carried forward for several years without adequate justification. The management was unable to provide sufficient supporting documentation for this classification. Upon review, it was noted that the entire amount pertains to a Co-Axial Gear Box, which has been in use since 2010. Despite its long-term utilization, the item has not been reclassified as Property, Plant & Equipment (PPE), which is inconsistent with the requirements of IAS 16 – Property, Plant and Equipment. Further, as per (Annexure-2) to the financial statements, the entire amount of BDT 28,763,395 has been classified as Stock of Store. However, the year-end inventory counting report was not available as on 30th June 2025, raising concerns regarding the completeness and accuracy of stock records. Although we performed physical counting as per the primary schedule and found the balances to be satisfactory, the absence of proper supporting documentation limits verification.
5. As per Note 16, BDT 418,367,955 has been shown as Loan from Government & Others, and as per Note 17, BDT 3,066,800,225 has been shown as Cash Credit (Agriculture Loan) as at 30 June 2025 (2024: BDT 2,796,382,886). The majority of these balances have been carried forward from prior years, except for the Operating Loan for FY 2024-25 of BDT 109,897,604 and interest on long-term loans. The increase in the Cash Credit (Agriculture Loan) represents only accrued interest, and no repayment of principal or interest has been made for a long period, raising doubt about the company's ability to settle the liability and the appropriateness of the going concern assumption. While supporting documentation was available for the Operating Loan, calculation of current year interest, and the Cash Credit (Block Account), no supporting documents were provided for the remaining prior-year balances, limiting our ability to verify their completeness, existence, and accuracy.



6. As per Note 19, Tk. 44,890,043 has been shown as Liability for Goods Supply as at 30 June 2025. These represent long-outstanding payables, and we could not obtain an aging schedule or supporting details, limiting our ability to verify their completeness and accuracy.
7. As per Note 21, the Company reported BDT 140,836,787 as liability for Other Finance as at 30 June 2025, including Provident Fund of BDT 50,824,578 and Gratuity Payable of BDT 30,911,016, which remain unverified due to the absence of audited reports. In accordance with the Labor Act, 2006 (Section 264) and FRC Instruction Letter No. 179/FRC/FRM/Notification/2020/2 dated 7 July 2020, the Provident Fund is required to be audited annually by an independent auditor within 120 days of year-end; however, it has not been audited since 2017-2018, limiting our ability to verify the related balances.
8. As disclosed in Note 22 to the financial statements, the company recorded a provision of BDT 75,944,022 for leave pay and gratuity as at 30 June 2025. However, employee-wise supporting schedules were not available, and only the ledger balance as at 30 June 2025 was provided. Consequently, we were unable to verify the completeness and accuracy of this provision.
9. Some of the Inter project accounts (receivable) is the note # 07 (Debit balance) remained unreconciled. These as follows:
 - a.) Inter Project Current Account (Debit):
 - i.) Faridpur Sugar Mills Ltd.
 - ii.) Jaipurhat Sugar Mills Ltd.
 - iii.) Thakurgoan Sugar Mills Ltd.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

EMPHASIS OF MATTERS

We draw the attention to the following matters:

1. Confirmation Letter sent and not received:

- a) Inter Project Current Account (Debit) Note-07 (0 out of 10)
- b) Cash at bank: Note – 9.02 (2 out of 5)
 - i). Rupali Bank Ltd. (A/c No. 3160020002796)
 - ii). Sonali Bank Ltd. (A/c No. 1617036000016)



- c) Cash Credit (Block Account: Note 16.03 (0 out of 2)
 - d) BSFIC Current Account: Note 18 (0 Out of 1)
 - e) Inter Project Current Account (Credit): Note 23 (0 out of 5)
2. The Company did not comply with the requirement of submitting Schedule-X within 21 days of the AGM as per the Companies Act, 1994, and failed to provide the latest Schedule-X, Form XII, VAT returns, and Income Tax returns during the audit period
 3. As per Note 8.02 to the financial statements, amounts of BDT 3,200,000 and BDT 1,500,000 have been shown as FDR against Shop Rent Security Money and FDR against Land Lease Security Money, respectively. However, these amounts reflect only the initial principal values. The company has not recorded the interest accrued on these FDRs, nor recognized Interest Receivable. Furthermore, tax deducted at source by the bank has not been recorded as Advance Income Tax (AIT), and related bank charges have also not been accounted for. Consequently, the recording of both income and related tax assets is incomplete, which may affect accurate financial reporting and the company's ability to claim tax rebates in the future.
 4. No ageing provide against payables & receivables. As a result we didn't get clarity regarding possible bad debt, bad debt provision long pending debt etc.
 5. As disclosed in Note 8.01. Tk. 21,120,950 has been shown as loan and Advances as on 30 June 2025, most of which have no movement.

Our opinion is not modified in respect of these above matters.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the North Bengal Sugar Mills Ltd. ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate North Bengal Sugar Mills Ltd. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other Legal and Regulatory Requirements

Except the matter stated in qualified opinion we report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statements of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated, Dhaka. 27 NOV 2025


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Md. Abu Sina FCA
Senior Partner
ICAB Enrollment No: 619
Firm Reg. No.: 11970 E.P.
DVC: 2511270619 164653



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Financial Position
As At June 30, 2025

Particulars	Note	Amount in Taka	
		30-06-2025	30-06-2024
Assets			
Non-Current Assets:		21,062,494,933	87,915,821
Property , Plant and Equipment at WDV	4.00	21,062,494,933	87,915,821
		131,898,949	151,420,792
Inventories	5.00	42,131,078	48,184,481
Trade and Other Receivable (Sundry Debtor)	6.00	16,875	16,875
Inter Project Current Account (Debit)	7.00	53,600,503	61,938,595
Advances Deposits and Prepayments	8.00	28,770,078	29,079,015
Cash & Cash Equivalents	9.00	7,380,415	12,201,826
Total Assets		21,194,393,882	239,336,612
Capital Fund & Liabilities			
Capital Fund :		30,000,000	30,000,000
Share Capital	10.00	30,000,000	30,000,000
Reserve and Surplus:		13,633,256,259	(7,002,530,630)
Government Equity Fund	11.00	3,067,377	3,067,377
Government Grants	12.00	-	-
Capital Reserve	13.00	7,854,197	7,854,197
Revaluation Reserve	14.00	20,980,418,333	-
Retained Earnings	15.00	(7,358,083,648)	(7,013,452,204)
Non-Current Liabilities:		710,175,735	580,985,636
Long Term Loan	16.00	710,175,735	580,985,636
Current Liabilities:		6,820,961,888	6,630,881,607
Cash Credit (Agriculture Loan)	17.00	3,066,800,225	2,796,382,886
BSFIC Current Account	18.00	3,472,282,476	3,478,396,058
Liability for Goods Supply	19.00	44,890,043	42,199,477
Liability for Expenses	20.00	2,436,321	2,031,600
Liability for Other Finance	21.00	140,836,787	222,748,444
Provision for Leave Pay and Gratuity	22.00	75,944,022	79,007,960
Inter Project Current Account (Credit)	23.00	17,137,905	9,681,261
Liability for Income Tax	24.00	634,109	433,921
Total Capital Fund & Liabilities		21,194,393,882	239,336,612

The annexed notes form an integral part of these financial statements.

General Manager

মোহাম্মদ নাজমুল হুদা
মহাঃ ব্যবস্থাপক (অর্থ)
কুষ্টিয়া সুগার মিলস্ লিঃ
জগতি, কুষ্টিয়া।

Dated, Dhaka 27 NOV 2025

Managing Director

মাহুমা আক্তার জাহান
ইনচার্জ
কুষ্টিয়া সুগার মিলস্ লিঃ
জগতি, কুষ্টিয়া।

Subject to our separate report of the date.

Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Signed By: Md. Abu Sina FCA

Senior Partner

ICAB Enrolment No: 619

Firm Registration No.: 11970 E.P.

DVC: 2511270619/164653



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Profit or Loss and Comprehensive Income
For the year ended June 30, 2025

Particulars	Note	Amount in Taka	
		2024-2025	2023-2024
Revenue & Turnover	25.00	1,070,278	3,888,551
Less: Cost of Goods Sold	26.00	1,498,389	6,157,304
Gross Profit/ (Loss)		(428,111)	(2,268,753)
Less: Operating expenses :			
Administrative Expenses	27.00	35,045,506	31,661,471
Marketing & Selling Expenses	28.00	104,371	29,368
		35,149,877	31,690,839
Profit/Loss from Operation		(35,577,988)	(33,959,592)
Add: Other Income	29.00	918,209	6,361,256
Add: Profit on Experimental Farm	30.00	78,762	2,209,859
Less: Financial Expenses	31.00	289,785,165	230,004,302
Profit/ (Loss) Before Tax		(324,366,182)	(255,392,779)
Current Tax	32.00	259,946	74,758
Profit/ (Loss) After Tax		(324,626,128)	(255,467,537)

The annexed notes form an integral part of these financial statements.



General Manager

মোহাম্মদ নাজমুল হুদা
 মহাঃ ব্যবস্থাপক (অর্থ)
 কুষ্টিয়া সুগার মিলস্ লিমিটেড
 জগতি, কুষ্টিয়া।



Managing Director

মাছুমা আক্তার জাহান
 ইনচার্জ
 কুষ্টিয়া সুগার মিলস্ লিমিটেড
 জগতি, কুষ্টিয়া।

Subject to our separate report of even date.


 ডিরেক্টর
 অর্থসংক্রান্ত ই-সিস্টেম
 পরিচালক (অর্থ) ও উন্নয়ন
 পরিচালক (অর্থ) এর সার্বিক

Dated: Dhaka 27 NOV 2025


Khan Wahab Shafique Rahman & Co.
 Chartered Accountants
 Signed By: Md. Abu Sina FCA
 Senior Partner

ICAB Enrolment No: 619

Firm Registration No.: 11970 E.P.

DVC: 2511270619-164653



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Changes in Equity
For the year ended June 30, 2025

Particulars	Share Capital	Government Equity	Government Grant	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2024	30,000,000	3,067,377	-	7,854,197	-	(7,013,452,204)	(6,972,530,630)
Add: Addition During the Year	-	-	-	-	20,980,418,333	(324,626,128)	20,655,792,205
Add: Prior year Adjustment	-	-	-	-	-	(20,005,316)	(20,005,316)
Adjustment During the Year	-	-	-	-	-	-	-
Balance as on 30.06.2025	30,000,000	3,067,377	-	7,854,197	20,980,418,333	(7,358,083,648)	13,663,256,259

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Changes in Equity
For the year ended June 30, 2024


Particulars	Share Capital	Government Equity	Government Grant	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2023	30,000,000	3,067,377	477,262	7,854,197	-	(6,731,495,853)	(6,690,031,695)
Add: Addition During the Year	-	-	-	-	-	(255,467,537)	(255,467,537)
Add: Prior year Adjustment	-	-	-	-	-	(26,488,814)	(26,488,814)
Adjustment During the Year	-	-	477,262	-	-	-	(477,262)
Balance as on 30.06.2024	30,000,000	3,067,377	-	7,854,197	-	(7,013,452,204)	(6,972,530,630)


General Manager

মোহাম্মদ নাজমুল হুদা
মহাঃ ব্যবস্থাপক (অর্থ)
কুষ্টিয়া সুগার মিলস্ লিঃ
জগতি, কুষ্টিয়া।


Managing Director

মাহুমা আক্তার জাহান
ইনচার্জ
কুষ্টিয়া সুগার মিলস্ লিঃ
জগতি কুষ্টিয়া।


আজহারুল ইসলাম
পরিচালক (পরিকল্পনা ও উন্নয়ন)
ও
পরিচালক (অর্থ) এর সিনিয়র




KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Cash Flows
For the year ended June 30, 2025

Particulars	Amount in Taka	
	2024-2025	2023-2024
A. Net Cash Flow from operating activities:		
Net profit during the year	(324,626,128)	(255,467,537)
Add: Amount considered as non cash items		
Depreciation & amortization	5,934,223	6,262,486
Prior year adjustment	(20,005,316)	(26,488,814)
Adjustment of Current Year	-	285,714
	(338,697,221)	(275,408,151)
Increase/Decrease in Working Capital	(59,523,045)	1,358,649
(Increase)/decrease in Government Grants	-	(477,262)
(Increase)/decrease in Inventories	6,053,403	9,310,844
(Increase)/decrease in Trade and Other Receivable	-	-
(Increase)/decrease in Inter Project Current Account	8,338,092	16,289,858
(Increase)/decrease in Advances, Deposits and Prepayments	308,936	1,944,366
(Increase)/decrease in Liabilities for Goods Supply	2,690,566	2,500
(Increase)/decrease in Liabilities for Expenses	404,721	(307,828)
(Increase)/decrease in Liabilities for Other Finance	(81,911,657)	(21,692,252)
(Increase)/decrease in Provision for Leave Pay and Gratuity	(3,063,938)	(6,081,048)
(Increase)/decrease in Inter Project Current Account	7,456,644	2,513,310
(Increase)/decrease in Provision for Tax	200,188	(143,839)
Sub Total (A)	(398,220,266)	(274,049,502)
B. Cash flow from investing activities:		
Addition to Property, Plant and Equipment	(95,000)	-
Property, Plant and Equipment Disposal	-	-
Sub Total (B)	(95,000)	-
C. Cash flow from financing activities:		
(Increase)/decrease in Cash Credit (Agriculture Loan)	270,417,339	217,043,906
(Increase)/decrease in Current Account with BSFIC	(6,113,582)	48,586,170
(Increase)/decrease in Long Term Loan	129,190,099	13,392,472
Sub Total (C)	393,493,856	279,022,548
D. Net cash increase/decrease (A+B+C)	(4,821,410)	4,973,046
E. Cash and Cash Equivalents at the beginning of the period	12,201,826	7,228,780
F. Cash and Cash Equivalents at end of the period	7,380,415	12,201,826


General Manager


Managing Director




আজিজুল ইসলাম
পরিচালক (পরিকল্পনা ও উন্নয়ন)
ও
সহ-ম্যানেজিং

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Notes to the Financial Statements
As at and for the year ended 30 June, 2025

1.00 Legal status of the company and its activities :

Kushtia Sugar Mills Limited (the Company or the Mill) was established in the year 1962 and vested to the then EPIDC after incorporating as Public Limited Company in 1970 under the Companies Act 1913 and subsequently placed under the management and control of Bangladesh Sugar and Food Industries Corporation (BSFIC) after Liberation of the Country. The Mills located at Jagati, Kushtia.

It went into production during the financial year 1966-67. The production capacity of the mill is 1524 TCD. The plant and machineries were supplied and installed by Heavy Mechanical compels of Pakistan. The vendors agreement has been executed between the Ministry of Industries, Government of Bangladesh and Bangladesh Sugar and Food Industries Corporation (BSFIC). The authorized capital of the Company is Tk. 500,000,000 divided into 50,000,000 ordinary shares of Tk 10 each. The paid up capital is Tk 30,000,000 divided into 3,000,000 ordinary shares of Tk 10 each. The entire shares of the Company is vested in favour of Government of the People's Republic of Bangladesh.

The main product of the Company is plantation white sugar and by product is molasses produced from sugar cane. Sugar is sold in the local market at selling price fixed by the Government and molasses are sold in the market through press tender.

The Mill started its commercial production in the year 1966-67. Initially its annual installed production capacity was 1000 TCD of sugar and subsequently its production capacity was enhanced to 1524 TCD of sugar per day through BMRE of the Mill.

2.00 Summary of Significant Accounting Policies :

2.01 Accounting Policy :

The accounting and reporting policies of the Company conform to the generally accepted accounting principles (GAAP), International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). The Company carries its assets and liabilities at historical cost under the accrual method of accounting. It follows integrated accounting system as designed and prescribed by BSFIC.

2.02 Fixed assets :

Property, plant and equipment are stated at historical cost less accumulated depreciation.

2.03 Depreciation

Depreciation is consistently charged on straight line method on all fixed assets except on land and land development where no depreciation is charged. Fixed assets are depreciated at the rates varying from 2.5% to 25% depending on the nature of assets.



2.04 Valuation of inventories :

Finished Products :

The valuation of finished products (sugar) has been made at the price list Tk. 63,000 per M.T for 50 kg bag and Tk. 68,000 per M.T for 1 kg bag fixed by the Government. Molasses is valued at average net realizable value .

Work in Process :

Valuation of work in process of sugar and molasses has been made on the basis of 100% cost of sugar cane including all incidental expenses plus 75% of factory overheads incurred including depreciation and salaries and wages (seasonal workers) in consistence with previous practice.

Store in Transit :

Store in transit has been valued at actual cost.

Store and Spares :

Stock of stores and spares has been valued at weighted average method.

2.05 Income Tax :

During the year under audit provision for income tax has been made in the accounts.

2.06 Value Added Tax :

Value added tax imposed on sale of molasses as per circular of National Board of Revenue.

2.07 Government Fund and Loan :

Government fund and loan are used for acquiring fixed assets and capitalized. Depreciation is provided at applicable rates from the day of commissioning of the assets. Interest on loan and fund is capitalized up to the date of completion of the project and thereafter charged to the Government.

2.08 General :

Previous year's figures have been rearranged where necessary to conform current year's presentation.

Figures in the financial statements have been rounded off to the nearest integer in BD Taka currency.

3.00 Components of the financial statements :

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes in Equity

Cash flow statement.

Notes to the Financial Statements



Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
4.00	Property, Plant and Equipment:		
	Cost:		
	Opening Balance As on 01.07.2024	266,089,873	270,858,099
	Add: Addition during the year	95,000	-
	Add: Revaluation Surplus	20,980,418,334	-
	Add: Perior Year Adjustment	2,670,550	-
	Sub Total	21,249,273,757	270,858,099
	Less: Adjustment during the year	-	4,768,226
	Closing Balance As on 30.06.2025	21,249,273,757	266,089,873
	Less: Accumulated depreciation		
	Opening Balance As on 01.07.2024	178,174,052	176,394,079
	Add: Depreciation during the year	5,934,223	6,262,486
	Add: Perior Year Adjustment	2,670,549	-
	Sub Total	186,778,824	182,656,565
	Less: Adjustment during the year	-	4,482,513
	Closing Balance As on 30.06.2025	186,778,824	178,174,052
	Written down value as on 30.06.2025	21,062,494,933	87,915,821

Details of Property, Plant & Equipment have been given in Schedule-A

i). Revaluation of Land

During the year, the company has revalued its Property, Plant and Equipment (PPE) to reflect the fair value of the assets in accordance with IAS 16 "Property, Plant and Equipment." The revaluation was carried out by Mahfel Haq & Co. Chartered Accountants, based on a valuation report dated 18 February 2025, which is effective from 30 June 2023.

As a result of the revaluation, the carrying amount of Property, Plant and Equipment increased, and a revaluation reserve of BDT 20,980,418,334 has been recognized in the financial statements. The revaluation surplus has been credited to Revaluation Reserve under shareholders' equity, net of any applicable deferred tax. As Per Performance Report Year 2023-2024 Kushtia Sugar Mills Limited Has Total Land 216.16 Acres.

ii). Reclassification of Asset (Prior Period Adjustment)

As per the Board of Directors' minutes of BSFIC, letter reference no: 36.04.000.023.06.003.21.244 dated 10 September 2025, a Plant & Machinery item of Tk. 2,670,550, previously classified as Inventory and in use since FY 2012, has been reclassified to Property, Plant & Equipment (PPE) through a prior period adjustment. The asset is fully depreciated and carried at a nominal value of Tk. 1 as of June 30, 2025. This reclassification does not affect total assets or retained earnings.

5.00	Inventories :			
	Stock of Store	5.01	38,090,583	42,645,597
	Work in Process	5.02	-	-
	Stock of Finished Goods	5.03	4,040,495	5,538,884
	Total		42,131,078	48,184,481
5.01	Stock of Store :			
	Store in Transit	(Annexure-01)	9,240,472	11,911,022
	Stock of Store	(Annexure-02)	28,763,391	30,093,625
	Stock of fertilizer,biocides,Non Judicial Stamp And others	(Annexure-03)	-	554,230
	Stock of Cattle Feed		5,110	5,110
	Stock of Polyethyiene Bags		81,610	81,610
	Total		38,090,583	42,645,597

Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
5.02	Work in Process :		
	Total	-	-
5.03	Stock of Finished Goods :		
	Suger (M. T shortage @ Tk.	-	-
	Molasses in Steel Tank	(Annexure-04) 4,040,495	5,538,884
	Total	4,040,495	5,538,884
6.00	Trade and Other Receivable :		
	Opening Balance	16,875	16,875
	Add: Addition during the year	-	-
	Sub Total	16,875	16,875
	Less: Adjustment during the year	-	-
	Closing balance	16,875	16,875
	Details have been shown in Annexure-05		
7.00	Inter Project Current Account (Debit) :		
	Carew & Co. Bangladesh Ltd.	-	5,675,220
	Faridpur Sugar Mills Ltd.	36,141,479	36,081,120
	Jaipurhat Sugar Mills Ltd.	23,308	23,308
	Mobarakganj Sugar Mills Ltd.	5,432,464	5,557,095
	Natore Sugar Mills Ltd.	1,259,699	1,232,699
	Pabna Sugar Mills Ltd.	2,461,897	3,087,497
	Rajshahi Sugar Mills Ltd.	2,140,714	2,140,714
	Rangpur Sugar Mills Ltd.	407,748	407,748
	Satabganj Sugar Mills Ltd.	3,343,025	5,343,025
	Shyampur Sugar Mills Ltd.	539,470	539,470
	Thakurgoan Sugar Mills Ltd.	1,850,700	1,850,700
	Total	53,600,503	61,938,595
8.00	Advances Deposites and Prepayments :		
	Loan and Advance	8.01 21,120,950	22,554,538
	Deposit and Prepayment	8.02 7,649,128	6,524,477
	Total	28,770,078	29,079,015
8.01	Loan and Advance :		
	Realizable from Staffs (Shortage)	Annexure-06 459,391	459,391
	Advance against Salary	Annexure-07 85,669	46,880
	Advance against TA/DA	Annexure-08 7,800	7,800
	Advance against Loading Bill	Annexure-09 54,199	54,199
	Advance against Expenses	Annexure-10 252,791	122,482
	Advance against Supply	Annexure-11 957,863	957,863
	Contractor Current A/C	4,335	4,335
	Bicycle/Motorcycle Loan	Annexure-12 42,451	28,176
	Other Loan and Advance	-	1,894,496
	Sugar Shortage	1,636,943	1,296,643
	Agriculture Loan	17,619,508	17,682,274
	Advance against Gratuity	Annexure-13 -	-
	Total	21,120,950	22,554,538
8.02	Deposit and Prepayment :		
	VAT on Molasses 15%	170,536	170,536
	Tax on Molasses 10%	1,838,736	1,714,085
	Vat on Molasses 15%%	124,147	124,147
	Deposit with central excise authority (manufacturing of Sugar)	1,000	1,000
	Security deposit with Kushtia Palli Budyut Samity	351,423	351,423

Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
	Deposit Against Transit to SBC	25,000	25,000
	Primary School ,KSM	6,000	6,000
	Security deposit with Lindey	412,000	412,000
	Electric Supply (PDB)Bheramara	20,285	20,285
	FDR Against Shop Rent Security Money	3,200,000	3,200,000
	FDR Against Land Lease Security Money	1,500,000	500,000
	Total	7,649,128	6,524,477
9.00	Cash & Cash Equivalents :		
	Cash in Hand	9.01 66,000	66,117
	Cash at Bank	9.02 7,314,415	12,135,709
	Total	7,380,415	12,201,826
9.01	Cash in Hand :		
	Cash in Hand	66,000	66,117
	Total	66,000	66,117
9.02	Cash at Bank :		
	Sonali Bank Ltd. (A/c No. 3012233000066)	2,662,849	1,621,724
	Rupali Bank Ltd. (A/c No. 3160020002796)	3,558,656	4,944,851
	Sonali Bank Ltd. (A/c No. 30122330000999)	25,079	25,079
	Sonali Bank Ltd. (A/c No. 1617036000016)	89,684	1,969,062
	Sonali Bank Ltd. (A/c No. 3012236000039)	971,267	3,568,113
	Share Subscription	6,880	6,880
	Total	7,314,415	12,135,709
10.00	Share Capital :		
	Authorized Capital		
	50,00,000 ordinary shares of Tk. 100 each	500,000,000	500,000,000
		500,000,000	500,000,000
	Issued, Subscribed and up Paid up Capital		
	3,000,000 ordinary shares of Tk.10 each fully paid up and issued in favour of Government of the Peoples Republic of Bangladesh	30,000,000	30,000,000
		30,000,000	30,000,000
11.00	Government Equity Fund :		
	Government equity has been acquired through conversion of Government loan which was financed by Govt. for Implementation of Mills which details are as under:		
	SMRF 40% of Equity	11.01 2,048,007	2,048,007
	ICDS Fund Mill Zone	11.02 1,019,370	1,019,370
	Total	3,067,377	3,067,377
11.01	SMRF 40% of Equity :		
	The Govt. financed local currency for this project (SMRF Scheme) as ADP loan. 40% of this ADP loan was subsequently converted into equity pursuant to the Govt. Order Number PIE/IDN/RO(iv)/102/81-958 Dated : 25-03-1981.	2,048,007	2,048,007
	Total	2,048,007	2,048,007

Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
11.02 ICDS Fund Mill Zone :			
	Then above balance represent Govt. equity which was placed to the company through conversion of ADP loan provided for ICDS as per Govt. Order ICDS Fund	1,019,370	1,019,370
	Total	1,019,370	1,019,370
12.00 Government Grants :			
	ICDS Phase -1	-	-
	ICDS Phase -2	-	-
	Total	-	-
12.01 ICDS Phase -2 :			
	Opening Balance	-	477,260
	Add: Addition during the year	-	-
	Sub Total	-	477,260
	Less: Adjustment during the year	-	477,260
	Closing Balance	-	-
13.00 Capital Reserve :			
	Capital Reserve (Mill)	5,679,935	5,679,935
	Capital Reserve (Firm)	2,174,262	2,174,262
	Total	7,854,197	7,854,197
14.00 Revaluation Reserye:			
	Revaluation Reserve	20,980,418,333	-
	Total	20,980,418,333	-
15.00 Retained Earnings :			
	Opening Balance	(7,013,452,204)	(6,731,495,853)
	Add: Addition during the year	(324,626,128)	(255,467,537)
	Sub Total	(7,338,078,332)	(6,986,963,390)
	Add: Addition during the year	(20,005,316)	(26,488,814)
	Sub Total	(7,358,083,648)	(7,013,452,204)
	Less: Adjustment during the year	-	-
	Closing Balance	(7,358,083,648)	(7,013,452,204)
16.00 Long Term Loan :			
	Loan from Govt. & Others	418,367,955	308,707,891
	Interest on Long term loan	136,531,978	117,001,943
	Cash Credit (Block Account)	155,275,802	155,275,802
	Total	710,175,735	580,985,636
16.01 Loan from Govt. & Others :			
	ADP Loan	201,125	201,125
	Foreign Loan (U.K Credit)	28,361,100	28,361,100
	Belgium Credit	3,959,000	4,196,540
	Fund Against Gratuity	51,218,942	51,218,942
	Loan from Govt. (100 Core)	67,000,000	67,000,000
	Loan from Govt. (150 Core)	89,212,000	89,212,000
	Operating Loan from Govt. (100 Core)	25,000,000	25,000,000
	Operating Loan from Govt. (2022-2023)	38,569,427	38,569,427
	Operating Loan Form Gov. 2024-25	109,897,604	-
	ICDS Ph-1	846,031	846,031
	ICDS Ph-2	4,102,726	4,102,726
	Total	418,367,955	308,707,891



Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
15.01.01 Foreign Loan (U.K Credit) :			
Foreign Loan (U.K Credit)		20,921,342	20,921,342
Expansion Fund		7,439,758	7,439,758
Total		28,361,100	28,361,100
16.02 Interest on Long term loan :			
Interest on Govt. loan		75,997,012	59,513,060
Interest on Expansion Fund		100,560	90,504
Interest on Belgium Credit		7,444,800	6,969,720
Interest on Fund Against Gratuity		52,989,606	50,428,659
Total		136,531,978	117,001,943
16.03 Cash Credit (Block Account) :			
Sonali Bank Ltd. (A/c No. 1617037000097)		150,457,534	150,457,534
Sonali Bank Ltd. (A/c No. 1617037000106)		4,818,268	4,818,268
Total		155,275,802	155,275,802
17.00 Cash Credit (Agriculture Loan) :			
2014-2015 (A/C No. 35011375)		453,442,812	428,933,025
2015-2016 (A/C No. 35012076)		588,477,430	553,222,646
2016-2017 (A/C No. 62000006)		636,343,340	570,140,564
2017-2018 (A/C No. 62000007)		671,275,110	601,440,623
2018-2019 (A/C No. 62000008)		717,261,533	642,646,028
Total		3,066,800,225	2,796,382,886
18.00 BSFIC Current Account :			
Opening Balance		3,478,396,058	3,429,809,888
Add: Addition during the year		113,970,858	49,502,506
Sub Total		3,592,366,915	3,479,312,394
Less: Adjustment during the year		120,084,440	916,336
Closing balance		3,472,282,476	3,478,396,058
19.00 Liability for Goods Supply :			
Creditors for Goods Supply	Annexure-14	44,890,043	42,199,477
Total		44,890,043	42,199,477
20.00 Liability for Expenses :			
Provision for Expenses	Annexure-15	272,833	428,714
Provision for Employee Income Tax		23,651	23,651
Compensation for Water & Electricity Line		495,497	495,497
Salary & Wages Payable Account (Pay Bill)		1,486,986	926,384
Cane Price Payable		157,354	157,354
Total		2,436,321	2,031,600
21.00 Liability for Other Finance :			
Sundry creditors for other finance	Annexure-16	32,671,379	20,397,830
Security and earnest money	Annexure-17	5,226,034	4,918,768
Staff security money	Annexure-18	80,000	80,000
Welfare Fund	Annexure-22	5,612,238	6,191,669
Accident Recovery Fund		56,064	56,064
Provident Fund	21.01	50,824,578	77,346,272
Others Sundry Creditors		1,032,014	1,034,482
Contractor Fixed Deposit		52,799	51,699
Gratuity payable account	Annexure-19	30,911,016	99,341,600
Gratuity payable (20%)	Annexure-21	5,551,531	5,554,669
Other Liabilities	Annexure-20	8,819,133	7,775,390
Total		140,836,787	222,748,444

Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
21.01	Provident Fund :		
	Employees Provident Fund (P)	23,795,235	50,813,388
	Employees Provident Fund (Head Office & Others Mills)	18,464,523	17,968,064
	Employees Provident Fund (F)	8,564,820	8,564,820
	Total	50,824,578	77,346,272
22.00	Provision for Leave Pay and Gratuity :		
	Opening Balance	79,007,960	85,089,008
	Add: Addition during the year	14,192,700	3,960,662
	Sub Total	93,200,660	89,049,670
	Less: Adjustment during the year	17,256,638	10,041,710
	Closing balance	75,944,022	79,007,960
23.00	Inter Project Current Account (Credit) :		
	North Bengal Sugar Mills Ltd.	6,941,316	1,753,101
	Reinwick, Jagneswar & Co.	5,040,828	6,590,653
	Panchagar Sugar Mills Ltd.	140,503	140,503
	Zeal Bangla Sugar Mills Ltd.	1,126,193	1,197,004
	Carew & Co. (Bangladesh) Ltd.	3,889,066	-
	Total	17,137,905	9,681,261
24.00	Liability for Income Tax :		
	Opening Balance	433,921	577,760
	Add: Provision during the year	259,946	74,758
	Add: Provision for the year 2021-2021 & 2021-2022	900,000	-
	Sub Total	1,593,867	652,518
	Less: Tax Paid/Adjustment for the year	959,758	218,597
	Closing balance	634,109	433,921
25.00	Revenue & Turnover :		
	Gross Sales of Sugar	-	-
	Gross Sales of Molasses	1,498,389	5,152,330
	Less: Value Added Tax (Vat)	428,111	1,263,779
	Total	1,070,278	3,888,551
26.00	Cost of Goods Sold :		
	Opening Raw Material	-	-
	Add: Opening Work in progress	-	-
	Less: Write-Off Work in progress	-	-
	Less: Closing Work in progress	-	-
	Material Consumed	-	-
	Add: Factory Overhead	-	-
	Cost of Goods Manufactured	-	-
	Add: Opening Finished Goods	5,538,884	11,696,188
	Add: Finished Goods Cattle Feed	-	-
	Add: Finished Goods Polythin Bag	-	-
	Cost of Goods Available for Sale	5,538,884	11,696,188
	Less: Closing Finished Goods	4,040,495	5,538,884
	Less: Closing Finished Goods	-	-
	Cost of Goods Sold for the period	1,498,389	6,157,304
26.01	Factory Overhead :		
	Salary and Wages	-	-
	Power and Fuel (Include Electric Bill)	-	-
	Repair & Maintenance	-	-
	Total	-	-



Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
27.00	Administrative Expenses :		
	Salaries and allowances	25,730,531	22,735,856
	Head office overhead	-	-
	Audit fees	60,000	61,821
	Insurance	160,212	157,689
	Staff Welfare expenses	31,207	41,497
	Training expense	17,503	8,000
	Printing and stationary	62,277	48,621
	Rent, Rates and Tax	425,393	26,650
	Travelling Expenses	37,143	161,394
	Postage, Telegram and Telephone	2,874	10,617
	Entertainment & Ceremonials	-	164,815
	Legal Expenses	195,708	242,124
	Director Remuneration	140,000	171,600
	Donation and Subscription	15,755	10,754
	Misc. Expenses	-	150
	Power and Fuel (Include Electric Bill)	1,543,694	1,219,877
	Repair & Maintenance	679,186	337,520
	Cane Development Expenses	9,800	-
	Depreciation	5,934,223	6,262,486
	Total	35,045,506	31,661,471
28.00	Marketing & Selling Expenses :		
	Staking and Loading	-	-
	Advertising & Publicity Expenses	104,371	29,368
	Total	104,371	29,368
29.00	Other Income :		
	Miscellaneous Income	29.01 782,027	1,575,095
	Gain on Disposal	29.02 -	4,727,697
	Interest Income	29.03 136,182	58,464
	Total	918,209	6,361,256
29.01	Miscellaneous Income :		
	Shop Rent, KSMML	224,439	315,780
	Sub-Zone Office Rent	-	180,000
	Land Lease	421,597	-
	House Rent	68,440	68,400
	Transport Hire Charges	9,000	7,200
	Sales of Scrap	-	-
	Sales of Wood	-	107,259
	Sales of Baguse	-	210,130
	Other Income	58,551	686,326
	Total	782,027	1,575,095
29.02	Gain on Disposal		
	Gain on Disposal of Plant & Machinery	-	4,727,697
	Net Gain	-	4,727,697
29.03	Interest Income :		
	Sonali Bank, Shilpa Bhaban Branch, STD A/C No-1	30,247	-
	Sonali Bank, KSM Branch, STD A/C No-5	105,935	58,464
	Interest on cane growers loan	-	-
	Total	136,182	58,464



Note	Particulars	Amount in Tk.	
		2024-2025	2023-2024
30.00	Experimental Farm Income :		
	Coconut Tree Lease	-	32,500
	Jackfruit	-	59,110
	Land Lease	453,550	1,980,459
	Pond Lease	408,200	20,260
	Others	-	1,000
	Pulm & Date Tree Lease	-	116,320
	Sales of Coconut	-	210
	Sub Total	861,750	2,209,859
	Less : Experimental Expense (Debit)	782,988	-
	Total	78,762	2,209,859
31.00	Financial Expenses :		
	Interest on Loan	31.01	289,459,834
	Bank Charge		229,659,116
	Total		230,004,302
31.01	Interest on Loan :		
	Interest on Cash Credit (Block Account)		-
	Interest on Agriculture Loan	31.01.01	270,167,339
	Interest on Belgium Credit		216,743,906
	Interest on Fund Against Gratuity Expenses		237,540
	Interest on Expansion Fund (ADP)		237,540
	Interest Debited by Head Office (BSFIC)		2,560,947
	Interest on Govn't Loan		2,560,947
	Total		10,056
			10,056
			16,483,952
			10,106,667
	Total		289,459,834
			229,659,116
31.01.01	Interest on Agriculture Loan :		
	2014-2015		24,459,787
	2015-2016		33,245,123
	2016-2017		35,204,784
	2017-2018		42,879,507
	2018-2019		44,190,910
	Total		66,152,776
			46,617,152
			74,565,505
			49,811,214
	Total		270,167,339
			216,743,906
32.00	Current year tax expenses		
	Tax on Gross Receipts	32.01	10,703
	Tax on other Income	32.02	74,758
	Tax expenses during the year		259,946
			74,758
32.01	Tax Calculation on Gross Receipts		
	Sugar Sales		-
	Molasses Sales (Net Value)		-
	Total Gross Receipts		1,070,278
	Tax rate		1.00%
	Tax on Gross receipts		10,703
32.02	Tax Calculation on Other Income		
	Other Income		918,209
	Experimental Farm Income		78,762
	Total Other Income		996,971
	Tax rate		25.0%
	Tax on Other Income		249,243

KUSHTHIA SUGAR MILLS LIMITED
JAGOTI, KUSHTHIA
 Fixed Assets Schedule
 For the year ended June 30, 2025

Name of Assets	Cost							Depreciation				Schedule - A	
	Opening Balance As on 01.07.2024	Addition during the year	Revaluation Surplus	Prior Year Adjustment	Adjustment/D isposal during the year	Closing Balance As on 30.06.2025	Rate of Dept.	Opening Balance As on 01.07.2024	Charged during the year	Prior Year Adjustment	Adjustment/ Disposal during the year	Closing Balance As on 30.06.2025	Written down value as at 30.06.2025
A. Mills :													
Land & Land Development.	2,415,962	-	20,672,985,576	-	-	20,675,401,538	-	-	-	-	-	27,119,275	20,675,401,538
Building & Other Construction.	32,314,006	-	-	-	-	32,314,006	-	26,573,521	545,754	-	-	123,178,023	5,194,731
Plant & Machinery.	193,772,557	-	-	-	-	193,772,557	-	118,095,107	5,082,915	-	-	-	72,594,534
Plant & Machinery (Reclassified from Inventory)	-	-	-	2,670,550	-	2,670,550	-	-	-	2,670,549	-	2,670,549	1
Transport & Vehicles.	13,408,181	-	-	-	-	13,408,181	-	13,288,139	40,000	-	-	13,328,139	80,042
Equipment.	8,059,178	95,000	-	-	-	8,154,178	-	7,471,804	230,775	-	-	7,702,579	451,599
Loose Tools.	1,901,667	-	-	-	-	1,901,667	-	1,875,456	5,246	-	-	1,880,682	20,985
Fur. Fix. & Office Equipment.	3,924,282	-	-	-	-	3,924,282	-	3,874,073	-	-	-	3,874,073	50,209
Sundry Assets.	1,192,719	-	-	-	-	1,192,719	-	1,192,714	-	-	-	1,192,714	5
Sub Total (A)	258,988,553	95,000	20,672,985,576	2,670,550	-	20,934,739,679	-	172,370,794	5,904,691	2,670,549	-	180,946,034	20,753,793,645
B. Farm :													
Land & Land Development.	359,501	-	-	-	-	359,501	-	-	-	-	-	-	359,501
Building & Other Construction.	72,805	-	-	-	-	72,805	-	72,799	-	-	-	72,799	6
Transport & Vehicles.	4,722	-	-	-	-	4,722	-	4,721	-	-	-	4,721	1
Equipment.	90,072	-	-	-	-	90,072	-	87,347	1,360	-	-	88,707	1,365
Seed Treatment Plant	47,221	-	-	-	-	47,221	-	47,219	-	-	-	47,219	2
(Centrifugal Pump-Motor).	-	-	-	-	-	-	-	-	-	-	-	-	-
Loose Tools.	15,817	-	-	-	-	15,817	-	15,816	-	-	-	15,816	1
Fur. Fix. & Office Equipment.	2,820	-	-	-	-	2,820	-	2,819	-	-	-	2,819	1
Sundry Assets.	2,295	-	-	-	-	2,295	-	2,294	-	-	-	2,294	1
Sub Total (B)	595,253	-	-	-	-	595,253	-	233,015	1,360	-	-	234,375	360,878
Grand Total (A+B)	259,583,806	95,000	20,672,985,576	2,670,550	-	20,935,334,932	-	172,603,809	5,906,051	2,670,549	-	181,180,409	20,754,154,523
ICDS Phase-1.	846,031	-	-	-	-	846,031	-	846,029	-	-	-	846,029	2
ICDS Phase-2.	3,695,127	-	307,432,758	-	-	3,11,127,885	-	3,261,109	22,746	-	-	3,283,855	307,844,030
SM & RFS.	1,649,202	-	-	-	-	1,649,202	-	1,423,006	5,426	-	-	1,428,432	220,770
ICDS Mill Zone.	315,706	-	-	-	-	315,706	-	40,098	-	-	-	40,098	275,608
Sub Total (C)	6,506,067	-	307,432,758	-	-	313,938,825	-	5,570,242	28,172	-	-	5,598,414	308,340,410
Total (2024-2025) (A+B+C)	266,089,873	95,000	20,980,418,334	2,670,550	-	21,249,273,757	-	178,174,051	5,934,223	2,670,549	-	186,778,823	21,062,494,933
Total (2023-2024) (A+B+C)	270,858,099	-	-	-	4,768,226	266,089,873	-	176,394,079	6,262,486	-	4,482,513	178,174,052	87,915,821

