

PRIVATE & CONFIDENTIAL

o/c

Mobarakganj Sugar Mills Limited

Audit Report and Audited Financial Statements
For the year ended 30 June 2025

Khan Wahab Shafique Rahman & Co.
CHARTERED ACCOUNTANTS
SINCE 1968



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Independent Auditor's Report
To the Bangladesh Sugar and Food Industries Corporation (BSFIC) Authority
of
Mobarakganj Sugar Mills Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **Mobarakganj Sugar Mills Limited** (the Company), which comprise the statement of financial position as at 30th June 2025, and statement of Profit or Loss and other comprehensive income (mills & farm), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the *Basis for qualified opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the **Mobarakganj Sugar Mills Limited** as at 30th June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

1. The company incurred a series of net losses in three consecutive years. Details are given in the tabulated form:

Financial Year	Net profit/(Loss) after tax (BDT.)	Retained Earnings (BDT.)
2022-2023	(457,533,675)	(7,799,027,680)
2023-2024	(700,381,434)	(8,499,169,047)
2024-2025	(760,361,896)	(9,259,588,635)

As on 30 June 2025, the Company's current liabilities stood **Tk. 7,510,415,611** and non-current liabilities stood **Tk. 2,497,003,406** which exceeded its total assets of **Tk. 56,765,876,976**. It is noted that a substantial portion of total assets comprises revalued land, where the original carrying amount was **Tk. 83,894,306** and the revalued amount stood at **Tk. 56,023,753,351**. We also draw attention to the production difficulties, inability to pay creditors on due dates; the inefficiency of key management, and negative operating cash flows indicated by the financial statements of the company. As per **ISA-570 Para 19 & 22**, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue

as a going concern and that the financial statements do not adequately disclose this matter. However, as per P.O.-27 of 1972 Mobarakganj Sugar Mills Limited is a nationalised company and always backed and financially assisted by Government.

2. As disclosed in **Note 10.00** of the financial statements an amount of **Tk. 538,200** has been shown namely Defalcation of Sugar. The amount is under litigation under Jhenaidah Judge Court, bearing ref: MIS Appeal 1/2006, dated: 22.02.2015.
3. As disclosed in Note 20.01 to 20.04, Tk. 2,497,003,406 have been shown as Long Term Loan. The balances remained unreconciled and unverified.
4. As per **Note 32** Mobarakganj Sugar Mills Ltd. applied a 0.6% turnover tax rate on gross revenue of **Tk. 240,848,356**, resulting in a tax provision of **Tk. 1,445,090**. However, under **Section 163(5)(a)** of the Income Tax Act 2023, the applicable minimum tax rate turnover tax for companies is 1%. The correct minimum tax should be **Tk. 2,408,484**, indicating a shortfall of **Tk. 963,394**.
This is a non-compliance with tax law and may result in financial misstatement, requiring attention under IAS 12 and ISA 250.
5. IAS 12 requires an entity to recognize a deferred tax liability or (subject to specified conditions) a deferred tax asset for all temporary differences, with some exceptions. Temporary differences are differences between the tax base of an asset or liability and its carrying amount in the statement of financial position. The tax base of an asset or liability is the amount attributed to that asset or liability for tax purposes, but the Company did not reflect any deferred tax which is non-compliance of IAS 12.
6. The following balance confirmations were sent but no response received yet for most cases. Summary of the balance confirmations sent is shared below-

Details	Confirmation Sent	Response Received	Total value
Note-12(INTER PROJECT CURRENT ACCOUNT)	09	02	1,50,55,737
Note-24(BSFIC Current Accoun)	01	-	3,12,08,66,808
Note-25(Interproject Credit Amount)	06	-	3,70,36,876
Note-14(Cash & Bank Balances)	10	10	1,04,90,100
Note-22(AGRICULTURE LOANS)	06	05	3,764,209,966

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical

responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

- I. We draw attention to the fact that the Company did not provide the inventory report and physical stock certificate as of 30 June 2025. Our opinion is not modified in respect of this matter.
- II. We draw attention to the financial statements which disclose that the Company has not been repaying its long-term loan liabilities in due time. As a result, the unpaid interest is being accumulated year after year, increasing the overall liability burden of the Company significantly. This matter may impact the Company's financial sustainability if not addressed timely.
- III. In **note 13.02** of the financial statements and Advance/ Prepayments to M/S North Bengal Sugar Mills Ltd. Amounting to **Tk. 307,100** were carried forward for a long period of time and the corporation did not take any action to recover the said amount from the M/S North Bengal Sugar Mills Ltd. There is a significant doubt that this amount will be recovered.
- IV. The client did not provide aging analysis for the receivables Note-12 & payables Note-25.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the North Bengal Sugar Mills Ltd. ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless management either intends to liquidate North Bengal Sugar Mills Ltd. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of these books; and
- c) the statements of financial position and statements of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Dated, Dhaka; 27 NOV 2025


Khan Wahab Shafique Rahaman & Co.
Chartered Accountants
Signed By: Md. Abu Sina FCA
Senior Partner
Enrolment No: 619
Firm Registration No.: 11970 E.P.
DVC: 25 11 27 06 19 833 142



Mobarakganj Sugar Mills Limited
Statement of financial position
As at June 30, 2025

PARTICULARS	NOTES	Total Amount in BDT			
		MILLS 30-Jun-25	FARM 30-Jun-25	30-Jun-25	30-Jun-24
Assets					
Non-Current assets:					
Property, Plant and Equipment	7.00	43,051,282,389	13,005,492,458	56,056,774,846	86,540,488
		709,092,780	9,350	709,102,130	396,854,804
Current Assets:					
Inventory	8.00	481,609,707	9,350	481,619,057	130,438,378
Stock of stores and spares	8.02	72,120,508	-	72,120,508	84,287,207
Work-in-Process	9.00	1,485,587	-	1,485,587	1,866,856
Trade Debtors	10.00	973,938	-	973,938	1,005,938
Loans, Advances	11.00	75,397,889	-	75,397,889	94,399,981
Interproject Current Account (receivable)	12.00	15,055,737	-	15,055,737	10,924,468
Deposit & Prepayments	13.00	708,699	-	708,699	708,697
Current Account With Firm		22,995,073	-	22,995,073	21,933,793
Cash & Bank Balances	14.00	10,503,669	-	10,503,669	51,289,485
Store and transit		28,241,972	-	28,241,972	-
Total Assets:		43,760,375,169	13,005,501,808	56,765,876,976	483,395,292
Equity and Liabilities:					
Equity:					
Share Capital	15.00	30,755,000	-	30,755,000	30,755,000
Government Equity fund	16.00	2,421,784	-	2,421,784	2,421,784
Reserve and Surplus	17.00	42,937,526,783	13,004,916,324	55,942,443,107	2,584,062
Government Grants and Loans	18.00	42,426,704	-	42,426,704	28,226,704
Retained Earnings	19.00	(9,238,142,440)	(22,409,589)	(9,260,552,029)	(8,499,169,047)
		33,774,987,831	12,982,506,735	46,757,494,566	(8,435,181,497)
Non-Current Liabilities:					
Long Term Loan	20.00	2,497,003,406	-	2,497,003,406	1,840,044,942
		2,497,003,406	-	2,497,003,406	1,840,044,942
Current Liabilities:					
Sundry Creditors	21.00	277,900,257	-	277,900,257	319,751,165
Agricultural Loan	22.00	3,764,209,966	-	3,764,209,966	3,443,308,017
Provision & Accruals	23.00	285,894,826	-	285,894,826	252,572,273
Current Account With MKSM		-	22,995,073	22,995,073	21,933,793
Interproject Current Account (payable)	25.00	37,036,876	-	37,036,876	40,835,958
BSFIC Current Account	24.00	3,123,342,006	-	3,123,342,006	3,000,130,641
		7,488,383,932	22,995,073	7,511,379,005	7,078,531,847
Total Equity and Liabilities		43,760,375,169	13,005,501,808	56,765,876,976	483,395,292

The annexed notes form an integral part of these financial statements.

General Manager (Finance)

মোঃ জাহিদুল ইসলাম
মহাব্যবস্থাপক (অর্থ)
মোবারকগঞ্জ সুগার মিলস্ লিমিটেড
মলভাঙ্গা, ঝিনাইদহ।

Managing Director

আ. ন. ম. জোবায়ের
ব্যবস্থাপনা পরিচালক
মোবারকগঞ্জ সুগার মিলস্ লিমিটেড
মলভাঙ্গা, ঝিনাইদহ।

Director

আজহারুল ইসলাম
পরিচালক (পরিচালনা ও উন্নয়ন)
মোবারকগঞ্জ সুগার মিলস্ লিমিটেড
পরিচালক (অর্থ) এর দায়িত্বে

Signed as per our separate report on same date.

Dated, Dhaka 27 NOV 2025

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Signed By: Md. Abu Sina FCA

Senior Partner

Enrollment No.: 619

Firm Registration No.: 11970 E.P.

DVC:

2511270619/833142



Mobarakganj Sugar Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (Mills & Farm)
For the year ended 30 June, 2025

Particulars	Notes	Total Amount in BDT	
		2024-2025	2023-2024
A. SALES			
Sugar	26.00	238,256,293	235,463,425
Molasses		194,129,250	183,109,760
Sales of Farm Product		44,034,343	48,795,232
		92,700	3,558,434
B. LESS: COST OF SALES			
(i) Opening Finished Goods:			
Sugar	27.04	130,377,666	54,327,585
Molasses		60,681,250	8,498,000
Pit		69,696,415	45,829,584
		1	1
(ii) Cost of Production			
Cost of Goods sold Manufacture (Mills)	27.00	894,644,320	578,276,448
Cultivation Expense		893,037,914	577,190,644
Cost of Goods sold Manufacture from FARM		-	-
		1,606,406	1,085,804
(iii) Cost of Goods available for Sale (i+ii)		1,025,021,986	632,604,032
(iv) Closing Finished Goods:			
Sugar	27.04	481,609,707	130,377,666
Molasses		354,925,000	60,681,250
Pit		126,684,706	69,696,415
		1	1
Cost of Goods Sold (iii-iv)		543,412,280	502,226,366
C. GROSS PROFIT/(LOSS) FOR THE YEAR (A-B)		(305,155,987)	(266,762,941)
D. Less: Administration, Financial & Selling Overhead		457,432,094	435,207,582
Administration Expenses (Mills & Farm)	29.00	74,884,885	72,208,945
Selling and Distribution Expenses	30.00	3,587,618	2,706,280
Finance Cost	31.00	378,959,591	360,292,357
E. Operating Profit/ (Loss) for the year (C-D)		(762,588,081)	(701,970,523)
F. NON OPERATING INCOME:		3,613,582	2,986,665
Misc. Income (Mills)	28.00	2,684,763	1,024,381
Misc. Income (Farm)	28.00	928,819	1,962,284
G. PROFIT/(LOSS) BEFORE TAX (E+F)		(758,974,499)	(698,983,858)
Less: Provision for tax	32.00	2,408,484	1,397,576
H. NET PROFIT/(LOSS) DURING THE YEAR		(761,382,983)	(700,381,434)

The annexed notes form an integral part of these financial statements.

General Manager (Finance)

মোঃ জাহিদুল ইসলাম
মহাব্যবস্থাপক (অর্থ)
মোবারকগঞ্জ সুগার মিলস্ লিমিটেড
নলডাঙ্গা, ঝিনাইদহ।

Managing Director

আ. ন. ম. জোবায়ের
ব্যবস্থাপনা পরিচালক
মোবারকগঞ্জ সুগার মিলস্ লিমিটেড
নলডাঙ্গা, ঝিনাইদহ।

Director

আজহারুল ইসলাম
পরিচালক (পরিকল্পনা ও উন্নয়ন)
স্বাক্ষরিত হিসাবে
পরিচালক (অর্থ) এর সার্বিক

Signed as per our separate report on same date.

Dated, Dhaka 27 NOV 2025

Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Signed By: Md. Abu Sina FCA

Senior Partner

Enrollment No.: 619

Firm Registration No.: 11970 E.P.

DVC 2511270619/3833142



Mobaraganj Sugar Mills Limited

Statement of change in equity

As at June 30, 2025

Particulars	Share Capital	Govt. Equity Fund	Reserve and surplus	Government Grants and Loans	Retained earning	Total
Balance as on 01.07.2024	30,755,000	2,421,784	2,584,062	28,226,704	(8,499,169,047)	(8,435,181,498)
Add: Prior year adjustment	-	-	-	-	-	(0)
Add: Received during the year	-	-	55,939,859,045	14,200,000	-	55,954,059,045
Comprehensive Income/(Loss) for the year	-	-	-	-	(761,382,983)	(761,382,983)
Balance as on 30.06.2025	30,755,000	2,421,784	55,942,443,107	42,426,704	(9,260,552,028)	46,757,494,566

As at June 30, 2024

Particulars	Share Capital	Govt. Equity Fund	Reserve and surplus	Government Grants and Loans	Retained earning	Total
Balance as on 01.07.2023	30,755,000	2,421,784	2,584,062	13,341,082	(7,799,027,680)	(7,749,925,752)
Add: Prior year adjustment	-	-	-	-	240,067	240,066
Less: Adjustment	-	-	-	14,885,622	-	14,885,622
Comprehensive Income/(Loss) for the year	-	-	-	-	(700,381,434)	(700,381,434)
Balance as on 30.06.2024	30,755,000	2,421,784	2,584,062	28,226,704	(8,499,169,047)	(8,435,181,498)

Rhina

General Manager (Finance)

Senarini

Managing Director



আ. ন. ম. জোবাবের
ব্যবস্থাপনা পরিচালক
মোবারকগঞ্জ স্যুগার মিলস্ লিমিটেড
নাজাদা, কিশোরগঞ্জ।

Director

Director
আজহারুল ইসলাম
পরিচালক (পরিচালনা ও উন্নয়ন)
পরিচালক (অর্থ) এর সার্বিক

Mobarakganj Sugar Mills Limited
Statement of Profit or Loss and Other Comprehensive Income (FARM)
For the year ended 30 June, 2025

Particulars	Total Amount in BDT	
	2024-2025	2023-2024
A. Direct Income:	92,700	3,558,434
Supply of cane To Mill	26.00 12,700	3,492,653
Sales Proceeds of other Crops	26.00 80,000	65,781
B. Direct Expenditure:	1,606,406	1,085,804
Salary & Wages		-
Fuel and Power	145,038	5,334
Administrative Overhead		-
Cost of Cane	1,461,368	1,080,470
C. Gross Profit/(Loss) (A-B)	(1,513,706)	2,472,630
D. Indirect Income:	928,819	1,962,284
Land Lease	26.00 620,598	1,602,319
Shop Rent	45,600	49,600
Pond Lease	144,770	86,200
Agri. Tools Rent	51,220	12,711
Sales of Firewood	66,631	211,453
E. Indirect Expenditure:	563,133	752,386
Depreciation	3,376	3,376
Salary & Wages	555,222	538,434
Administrative Overhead	4,535	105,865
Wood Sales Cost	-	97,100
Miscellaneous Expense/Others Expenses	-	7,611
Profit /(Loss) for the Year (C+D-E)	(1,148,020)	3,682,528

General Manager (Finance)

মোঃ জাহিদুল ইসলাম
 মহাব্যবস্থাপক (অর্থ)
 মোবারকগঞ্জ সুগার মিলস্ লিঃ
 মলডাঙ্গা, বিনাইদহ।

Managing Director

আ. ন. ম. জোবায়ের
 ব্যবস্থাপনা পরিচালক
 মোবারকগঞ্জ সুগার মিলস্ লিঃ
 মলডাঙ্গা, বিনাইদহ।

Director

আজহারুল ইসলাম
 পরিচালক (পরিকল্পনা ও উন্নয়ন)
 ও
 পরিচালক (অর্থ) এর সার্বিক



Mobarakganj Sugar Mills Limited
Statement of cash flows
For the year ended 30 June, 2025

Particulars	Amount in Taka	
	2024-2025	2023-2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/ (Loss) during the year	(761,382,983)	(700,381,434)
Prior Year Adjustment	-	240,067
Depreciation on Fixed Assets	8,456,225	9,290,328
Opening Profit before Change in Working Capital	(752,926,758)	(690,851,039)
CHANGE IN WORKING CAPITAL:		
Increase/Decrease in Inventory	(351,180,678)	(76,050,080)
Increase/Decrease in Stock of stores and spares	12,166,698	12,504,667
Increased/Decreased in Work in Process	381,269	(902,310)
Increase/Decrease in Sundry Debtors	32,000	39,165,000
Increase/Decrease in Loans & Advance	19,002,091	(40,217,633)
Increase/Decrease in Store and transit	(28,241,972)	-
Increase/Decrease in Creditors	(41,850,907)	49,810,207
Increase/Decrease in BSFIC Current account	123,211,365	56,043,308
Increase/Decrease in Provision & Accruals	33,322,553	(24,055,834)
Increase/ Decrease in Current Account With MKSM	1,061,281	21,933,793
Increase/ Decrease in Deposit & Prepayments	(1)	-
Increase/ Decrease in Inter project Current Account receivable	(4,131,269)	439,283
Increase/ Decrease in Inter project Current Account Payable	(3,799,082)	24,544,561
Increase/ Decrease in Current Account With Firm	(1,061,280)	(21,933,793)
	(241,087,931)	41,281,170
A) Net Cash flows from Operating Activities	(994,014,689)	(649,569,869)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Increased/Decreased Property, Plant & Equipment	(55,978,690,584)	(11,936,512)
Increased/Decreased Property, Plant & Equipment Valuation	55,939,859,045	-
B) Net Cash flows from Investing Activities	(38,831,539)	(11,936,512)
C. CASH FLOW FROM FINANCE ACTIVITIES:		
Increase/ Decrease in Agricultural Loan	320,901,950	307,605,449
Increase/ Decrease in Long Term Loan (secured)	656,958,464	344,160,511
Increase/Decrease in Government Grants	14,200,000	14,885,622
C) Net Cash flows from Finance Activities	992,060,414	666,651,582
D) Net Cash flows from Total Activities (A+B+C)	(40,785,814)	5,145,201
E) Opening Cash and Bank Balance	51,289,485	46,144,286
F) Closing Cash and Bank Balance (D+E)	10,503,669	51,289,485



General Manager (Finance)
মোঃ জাহিদুল ইসলাম
মহাব্যবস্থাপক (অর্থ)
মোবারকগঞ্জ সুগার মিলস্ লিঃ
দলডালা, ঝিনাইদহ।



Managing Director
আ. ন. ম. জোবায়ের
ব্যবস্থাপনা পরিচালক
মোবারকগঞ্জ সুগার মিলস্ লিঃ
দলডালা, ঝিনাইদহ।



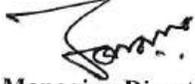
Director
আজহারুল ইসলাম
পরিচালক (পরিকল্পনা ও উন্নয়ন)
ও
পরিচালক (অর্থ) এর দায়িত্ব

Mobarakganj Sugar Mills Limited
Statement of fund flows (Consolidated)
For the year ended 30 June, 2025

Particulars	Amount in Taka	
	2024-2025	2023-2024
SOURCE OF FUND:		
Net Profit/ (Loss) after Taxation	(761,382,983)	(700,381,434)
Depreciation for the Current Year	8,456,225	9,290,328
Prior Year Adjustment	-	240,067
Fund from Operation:		
Decrease in Fixed Assets	-	-
Decrease in Work-in-Progress	-	-
Increase in Long term Loan:		
Increase in Local Loan	-	-
Increase in Foreign Loan	-	-
Increase in Govt. Loan	-	-
A. Total Sources of Fund:	1,934,491,067	1,350,425,073
	1,181,564,310	659,574,034
APPLICATION OF FUND:		
Decrease in Local Loan	-	-
Decrease in Grant and Loans	-	-
Increase in Fixed Assets	55,978,690,584	11,936,512
Provision for Turnover Tax	2,408,484	1,397,576
B. Total Application of Fund	55,981,099,068	13,334,088
Release of working capital (A-B)	(54,799,534,758)	646,239,946



General Manager (Finance)
মোঃ জাহিদুল ইসলাম
মহাব্যবস্থাপক (অর্থ)
মোবারকগঞ্জ সুগার মিলস্ লিঃ
নলডাঙ্গা, ঝিনাইদহ।



Managing Director
জা. ন. ম. জোবায়ের
ব্যবস্থাপনা পরিচালক
মোবারকগঞ্জ সুগার মিলস্ লিঃ
নলডাঙ্গা, ঝিনাইদহ।



Director
আজহারুল ইসলাম
পরিচালক (পরিকল্পনা ও উন্নয়ন)
ও
পরিচালক (অর্থ) এর দায়িত্বে



Mobarakganj Sugar Mills Limited
Manufacturing Accounts
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		2024-2025	2023-2024
A. Opening Work-in-Process		1,866,855	964,546
B. MATERIAL CONSUMED:		563,653,538	285,846,630
Cost of Production Direct Materials	27.01	563,653,538	285,846,630
Other Production Material		-	-
C. FACTORY OVERHEAD:	27.02	329,003,109	292,246,323
Salary and Wages (Permanent)		250,010,713	221,529,394
Insurance		319,918	491,928
Repair and Maintenance		42,334,796	39,655,502
Power and Fuel		29,152,760	22,675,590
Depreciation		7,184,922	7,893,909
Others Factory Overhead		-	-
D. TOTAL (A+B+C)		894,523,502	579,057,500
E. CLOSING WORK IN PROCESS	27.03	1,485,588	1,866,855
Cost of Production (D-E) Carried Forward to Trading, Profit & Loss Account		893,037,914	577,190,644

General Manager (Finance)

মোঃ জাহিদুল ইসলাম
 ব্যবস্থাপক (অর্থ)
 মোবারকগঞ্জ সুগার মিলস্ লিঃ
 নলডাঙ্গা, ঝিনাইদহ।

Managing Director

আ. ন. ম. জোবায়ের
 ব্যবস্থাপনা পরিচালক
 মোবারকগঞ্জ সুগার মিলস্ লিঃ
 নলডাঙ্গা, ঝিনাইদহ।

Director

আজহারুল ইসলাম
 পরিচালক (পরিচালনা ও উন্নয়ন)
 ও
 পরিচালক (অর্থ) এর দায়িত্বে



Mobarakganj Sugar Mills Limited
Notes to the Financial Statements
As at and for the year ended June 30, 2025

1.00 BACKGROUND OF THE COMPANY:

Mobarakganj Sugar Mills Limited is a public limited company incorporated in 1964 and started commercial operation in the year 1959 having installed crushing capacity of 1,000 TCD and Subsequently increased to 1,500 TCD. The company was nationalized as per P.O-27 of 1972 and was placed under Bangladesh Sugar and Food Industries Corporation (BSFIC) for its control, supervision and direction. As Per Performance Report Year 1st July 2022- 30 June 2023 Mobarakganj Sugar Mills Limited Has Total Land 207.93 Acres. Which in Factory Land 20.61 Acres, Pond and Railway Side 23.98 Acres, Colony area 38.22 Acres, Experimental Farm 107.00 Acres, Sub-zone office and Cane Purchase Center 18.12 Acres.

2.00 MAIN ACTIVITIES OF THE COMPANY:

The main activities of the company are to produce sugar from sugarcane and molasses as by products. Both sugar and molasses were sold out in the local market.

Mobarakganj Sugar Mills Limited is a Public Limited Company incorporated in the year 1964. It is situated at Naldanga in the district of Jhenidha. The company was nationalized as per Nationalization Order of 1972 and placed under BSFIC for its control, supervision and direction.

3.00 ACCOUNTING POLICY:

The accounts have been prepared in accordance with historical cost convention under accrual basis of accounting.

3.01 Depreciation:

Depreciation has been charged on fixed assets following straight line method.

3.02 Valuation of Inventories:

- a) Stores and Spares have been valued at weighted average price.
- b) Store in transit:
This include cost incurred for import of materials/spares.
- c. Work in Process:
Work in process has been valued at as per previous practice.
- d. Finished Product:
Valuation of sugar has been made fixed by Govt.
- e. Stock of Molasses:
Stock of molasses has been valued at selling price

3.03 Employee Benefit Plan:

Employees including officers and workers are allowed gratuity equal to two months basic pay on the date. Further the mill operates contributory provident fund scheme for permanent and seasonal employees.

4.00 The presentation of the financial statements in accordance with the guide lines provided by IAS:

- 1 Statement of financial position as at 30th June, 2025.
- 2 Statement of Profit or Loss and other comprehensive income for the year ended 30th June, 2025.
- 3 Statement of Cash Flows for the year ended 30th June, 2025.
- 4 Statement of changes in equity for the year ended 30th June, 2025.
- 5 Notes comprising significant accounting policies and other explanatory information.

5.00 Provision for Tax:

An amount of Tk. 24,08,484 has been charged as tax provision in financial statements during the year.

6.00 General:

Figure has been rounded of the nearest taka.

6.01 Related Party Disclosure

During the Year ended on June 30, 2025 Company entered into a transaction with related party. The names of the related parties, nature of these transactions and amount thereof have been set out below in according to the paragraph 18 of IAS 24.

SL. No.	Name of the Related Party	Purpose	Amount
1	Managing Director(01/07/24 to 30/06/25)	Salary & Allowance	1,142,932
2	Director of Company Board	Remuneration	192,200

6.02 Interest has been Calculated Foreign Loan A/C NO-17100 (6%) and Local Loan A/C NO-17200 (5%) and Agriculture Loan A/C NO-18100 (12.25%)



Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24

7.00 PROPERTY, PLANT AND EQUIPMENTS:

(A) Assets At cost (Mills):

Opening Balance

Addition during the year

Less: Adjustment during the year

Closing Balance

Accumulated Depreciation:

Opening Balance

Addition during the year

Less: Adjustment during the year

Closing Balance

Written Down Value

Details have been shown in **Annexure- A**

(B) Assets At cost (Farm):

Opening Balance

Addition during the year

Closing Balance

Accumulated Depreciation:

Opening Balance

Add: Addition during the year

Less: Adjustment during the year

Closing Balance

Written Down Value

430,429,552	418,493,040
42,973,774,260	11,936,512
43,404,203,812	430,429,552
-	-
43,404,203,812	430,429,552
344,468,572	335,181,619
8,452,849	9,286,952
352,921,421	344,468,572
-	-
352,921,421	344,468,572
43,051,282,389	85,960,978
1,258,536	1,258,536
13,004,916,324	-
13,006,174,860	1,258,536
13,006,174,860	1,258,536
679,026	675,650
3,376	3,376
682,402	679,026
-	-
682,402	679,026
13,005,492,458	579,511

During the year, the company has revalued its Property, Plant and Equipment (PPE) to reflect the fair value of the assets in accordance with IAS 16 "Property, Plant and Equipment." The revaluation was carried out by M. A. Fazal & Co., Chartered Accountants and Shafiq Basak & Co., Chartered Accountants, based on a valuation report dated 30 April 2025, which is effective from 30 June 2023.

As a result of the revaluation, the carrying amount of Property, Plant and Equipment increased, and a revaluation reserve of BDT 55,939,859,045 has been recognized in the financial statements. The revaluation surplus has been credited to Revaluation Reserve under shareholders' equity, net of any applicable deferred tax. As Per Performance Report Year 2024-2025 Mobarakganj Sugar Mills Limited Has Total Land 207.93 Acres.

8.00 INVENTORIES:

This is made up as follows

(A) Mills

Raw Goods

Stock of Finished Goods

Total

-	-
481,609,707	130,377,666
481,609,707	130,377,666

8.01 STOCK OF FINISHED GOODS:

Particulars

Sugar

Molasses

Kacha Pit

Farm Stock

Total

354,925,000	60,681,250
126,684,706	69,696,415
1	1
481,609,707	130,377,666
9,350	60,712
481,619,057	130,438,378

Notes	Particulars	Amount in BDT			
		30-Jun-25	30-Jun-24		
		Amount (In Taka)			
		As at 30- June-25			
		M.Ton	Rate Per M.Ton		
		30-06-25	30-06-24		
	Sugar	2,839.40	125,000	354,925,000	60,681,250
	Molasses	4,473.330	28,320	126,684,706	69,696,415
	Kacha Pit	367.49	-	1	1
	Total	7,680.22	153,320	481,609,707	130,377,666

Closing stock of Molasses (Kacha pit) 367.49 M.Ton Valuation As Per IAS-2 Inventory Valuation method
Which Value 1 tk.

8.02 STOCK OF STORES AND SPARES :

Annexure-D

Construction Materials
Fuel, Oil and Lubricants
Production Materials
Loose Tools
Mechanical Spare Parts
Electrical Spare Parts
Medical Supplies
Stationary
Vehicle Spare Parts
Iron, Steel & Non Ferrous Materials
Pipe, Tubes & Fittings
Paint & Varnishes
General Hardware
Domestic Equipments
Cord, Ropes & Chain
Packing, Gaskets & Insulation Materials
Chemical & Lubricants
Miscellaneous
Refractories
Furniture & Fixture
Office equipments
Fertilizer & Biocides
Total

104,207	41,192
2,072,135	1,641,426
1,655,762	2,664,985
945,444	903,030
42,004,180	56,012,048
2,644,344	2,558,658
-	-
-	7,218
4,149,376	5,295,072
2,122,654	1,549,650
1,248,276	785,562
240,792	158,982
522,113	372,987
121,899	125,992
85,301	143,689
308,477	309,907
71,899	172,750
309,786	639,644
1,707,396	1,009,297
680	680
-	-
11,805,788	9,894,438
72,120,508	84,287,207

9.00 WORK-IN- PROCESS:

This is made up as follows

Cost of cane
Loading & Off Loading
Lime
Sulpher
Total

1,427,442	1,790,415
42,585	53,712
9,676	13,814
5,885	8,915
1,485,587	1,866,856

Work in process had been valued at weighted average material cost.

Particulars	As at 30.06.25		Amount in Taka	Amount in Taka
	M.Ton	Rate Per M.Ton		
Cost of cane	237.91	6,000	1,427,442	1,790,415
Loading & Off Loading	237.91	179	42,585	53,712
Lime	0.404	23,950	9,676	13,814
Sulpher	0.119	49,450	5,885	8,915
Total	476.34	79,579.00	1,485,587	1,866,856

10.00 TRADE DEBTORS:

ARMY Credit Sugar Sale
Nevey Credit Sugar sale
Head Office (Sales of Sugar)
Defalcation of Sugar
Defalcation of Fertilizer
Total

-	-
0	0
-	-
538,200	538,200
435,738	435,738
973,938	973,938

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
TRADE DEBTORS Farm :			
	Pond Lease	-	32,000
	Total	-	32,000
	Grant Total	973,938	1,005,938
11.00 LOAN/ ADVANCES:			
A. Mills			
	Advance against salaries (P)	2,558,021	124,372
	Others Loans and Advance	71,590,232	91,981,166
	Advance against TA/DA	7,300	1,462
	Advance against expenses	65,646	(68,415)
	Advance against supplies	150,053	435,389
	Realization Of Audit Objection 30-06-2023	936,928	1,725,006
	Motor Cycle & Bi Cycle Loan	87,673	201,000
	Advance to cane dept/Procurement	2,036	-
	Total	75,397,889	94,399,981
12.00 INTER PROJECT CURRENT ACCOUNT			
	Interproject Debit Amount	Notes - 12.1	
		15,055,737	10,924,468
		15,055,737	10,924,468
12.01 Interproject Debit Amount:			
	Thakurgoan Sugar Mills Ltd.	191,818	-
	Shympur Sugar Mills Ltd.	3,032,956	3,032,956
	Rajshahi Sugar Mills Ltd.	17,991	-
	Jaypurhat Sugar Mills Ltd.	2,749,802	-
	Zeal Bangla Sugar Mills Ltd.*	152,157	-
	Faridpur Sugar Mills Ltd.	972,271	133,734
	Setabgonj Sugar Mills Ltd.	6,675,228	6,675,228
	Pabna Sugar Mills Ltd.	283,096	-
	M/S Natore Sugar Mills Ltd.	980,418	346,468
	M/S Reinwick Jagneswar & Co.	-	736,082
	Total	15,055,737	10,924,468
13.00 DEPOSITS & PREPAYMENTS:			
A. Mills			
	Deposit	13.01 401,599	401,597
	Prepayment	13.02 307,100	307,100
	Total:	708,699	708,697
13.01 Deposits:			
This is made up as follows:			
	Security Deposit for Insurance	236,449	236,447
	Deposit for PBS Line	150,150	150,150
	Security Deposit to Bangladesh Oxyzen Ltd.	15,000	15,000
	Total:	401,599	401,597
13.02 Prepayments:			
	VAT for Molasses	-	-
	Advance to M/S North Bengal Sugar Mill Ltd.	307,100	307,100
	Tax of Army & Nevy sugar sales	-	-
	Total:	307,100	307,100
14.00 CASH IN HAND & AT BANK:			
	Cash in Hand:	10,503,669	51,289,485
	Cash at Bank:	14.01 13,569	272,340
		10,490,100	51,017,145

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
14.01 Cash at Bank:	A/C Number		
	Sonali Bank Acc (C/A) MKSM	474,430	640,439
	Sonali Bank Acc(SND) MKSM	182,538	9,252,252
	Sonali Bank H/O	4,560,256	663,226
	Sonali Bank Acc Sales (C/A)	2,536,105	7,193,604
	Sonali Bank Growers W.F	92,282	90,797
	Sonali Bank Growers Loan collection A/C	32,313	31,544
	Sonali Bank A/c (FDR)		19,900,000
	Sonali Bank EGFT	2,397,796	2,348,003
	Sonali Bank RF	16,556	31,539
	Rupali Bank	197,825	10,865,742
	Total:	10,490,100	51,017,145
15.00 SHARE CAPITAL:			
15.01 Authorized Capital:			
	A. Mills		
	5,000,000 Ordinary Shares @ tk. 10.00 each	50,000,000	50,000,000
15.02 Issued, Subscribed and Paid Up Capital:			
	3,075,500 Ordinary Shares @ tk. 10.00 each fully paid in cash	30,755,000	30,755,000
	Total:	30,755,000	30,755,000
16.00 GOVT. EQUITY FUND:			
	A. Mills		
	SM & RFS (40%)	1,926,484	1,926,484
	Integrated sugar cane development project (ICDP)	495,300	495,300
	Total:	2,421,784	2,421,784
17.00 REVALUATION RESERVE & SURPLUS:			
	A. Mills		
	Opening Balance	2,584,062	2,584,062
	Addition during the year	42,934,942,721	-
		42,937,526,783	2,584,062
	Less: Adjustment during the year	-	-
	Closing Balance	42,937,526,783	2,584,062
18.00 GOVERNMENT GRANT & LOANS:			
	A. Mills		
	Intensive Cane Development Scheme Phase-I	28,005	28,005
	Intensive Cane Development Scheme Phase II	13,077	13,077
	Govt. Grant For Project Development	42,385,622	28,185,622
		42,426,704	28,226,704
	Less: Intensive Cane Development Scheme Phase II(During the Year)	-	-
	Total:	42,426,704	28,226,704
19.00 RETAINED EARNINGS:			
	A. Mills		
	Opening Balance	(8,477,907,478)	(7,774,083,583)
	Add: Prior year adjustment		240,067
		(8,477,907,478)	(7,773,843,516)
	Add: Profit/ (loss) made during the year	(761,382,983)	(700,381,434)
	Add: Profit or Loss during the year Farm portion	(1,148,020)	3,682,528
		(9,238,142,440)	(8,477,907,478)

Notes	Particulars	Amount in BDT		
		30-Jun-25	30-Jun-24	
	B. Farms			
	Opening Balance	(21,261,569)	(24,944,097)	
	Add: Prior year adjustment		-	
	Add: Profit/ (loss) made during the year	(1,148,020)	3,682,528	
		<u>(22,409,589)</u>	<u>(21,261,569)</u>	
20.00	LONG TERM LOAN:			
	A. Mills			
	Foreign Loan	Note-20.01	25,334,248	25,334,248
	Local Loan	Note-20.02	97,488,486	97,488,486
	Interest payable on long term loan	Note-20.03	439,689,605	366,797,135
	Govt. of Bangladesh Loan (2018-2024)	Note-20.04	1,934,491,067	1,350,425,073
			<u>2,497,003,406</u>	<u>1,840,044,942</u>
	Foreign Loan:			
20.01	A. Mills			
	NI Bank Netherland		1,192,489	1,192,489
	Danish Credit		340,759	340,759
	Indian State Credit		21,031,000	21,031,000
	Belgium Credit		2,770,000	2,770,000
	Total		<u>25,334,248</u>	<u>25,334,248</u>
20.02	Local Loan:			
	A. Mills			
	ADB Loan (BMRE)		38,195,000	38,195,000
	SMRFS Loan (60%)		1,547,294	1,547,294
	ADB Loan (BIDC)		269,007	269,007
	Loan from Govt. Golden Handshake (Unsecured)		64,358,041	64,358,041
	Less: Paid Last year		(6,880,856)	(6,880,856)
	Total		<u>97,488,486</u>	<u>97,488,486</u>
20.03	Interest payable on long term loan			
	A. Mills			
	Opening Balance		366,797,135	308,181,930
	Addition during the year		72,892,470	58,615,205
			439,689,605	366,797,135
	Less: Adjustment during the year		-	-
	Closing Balance		<u>439,689,605</u>	<u>366,797,135</u>
20.04	Govt. of Bangladesh Loan			
	A. Mills			
	2018-2019		100,800,000	100,800,000
	2019-2020		272,576,400	272,576,400
	2020-2021		318,521,138	318,521,138
	2021-2022		170,000,000	170,000,000
	2022-2023		202,982,229	202,982,229
	2023-2024		285,545,306	285,545,306
	2024-2025		584,065,994	
			<u>1,934,491,067</u>	<u>1,350,425,073</u>
21.00	SUNDRY CREDITORS			
	A. Mills			
	Salary, Wages and Gratuity Payable	Note-21.01	124,325,107	181,351,600
	Security and Other Deposit	Note-21.02	1,634,064	1,384,384
	Provident Fund & Other Fund	Note-21.03	94,510,232	81,045,777
	Supply Goods and Service Payable	Note-21.04	48,373,564	43,616,876
	Source Vat and Tax Payable	Note-21.05	4,127,505	2,972,949
	Other Sundry Creditors	Note-21.06	4,929,785	9,379,579
	Total (A)		<u>277,900,257</u>	<u>319,751,165</u>

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24

21.01 Salary, Wages and Gratuity Payable: Tk. 124,325,107

Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
Monthly Salary and Wages Payable	11,918,227	180,450,654	180,614,515	11,754,366
Overtime Payable	799,116	17,905,699	8,775,113	9,929,702
Gratuity Payable	168,638,890	18,479,119	84,495,037	102,622,972
Wages Commission -2015 Area Payable	18,067	-	-	18,067
Total	181,374,300	216,835,472	273,884,665	124,325,107

21.02 Security and Other Deposit: Tk. 1,634,064

Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
Security Deposit By Employee	286,640	5,000	81,247	210,393
Security Deposits. Supplier and Contractor	847,744	2,672,605	2,346,678	1,173,671
Security Deposit Dokan Ghar	250,000	-	-	250,000
Total	1,384,384	2,677,605	2,427,925	1,634,064

21.03 Provident Fund & Other Fund: Tk. 81,045,777

Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
MKSM Provident Fund (P)	68,568,582	17,238,257	7,135,630	78,671,209
MKSM Provident Fund (S)	11,630,130	2,847,041	125,237	14,351,934
PF Fund Head Office & Other Mills	847,066	2,638,810	1,998,786	1,487,090
	-	-	-	-
Total	81,045,777	22,724,108	9,259,653	94,510,232

21.04 Supply goods and service Payable: Tk. 48,373,564

Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
Creditor for Goods Supply Bill	43,590,004	16,267,861	11,511,173	48,346,692
Creditor for Expenses	26,872	-	-	26,872
Tarun Engineer Kaliganj	-	-	-	-
Total	43,616,876	16,267,861	11,511,173	48,373,564

21.05 Source Vat and Tax Payable: Tk. 4,127,505

Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
TAX Payable				
Income Tax Ded. at Cont. Bills	249,237	5,432,659.07	5,253,480.27	428,416
Tax On Molasses Sales	0.01	4,403,434.23	4,403,434.22	0
IT on Sales of scrap	(3,346)	3,345.90	-	-
Salary Income Tax Payble	162,851	210,217.00	233,450.00	139,618
IT Deduct On Godown & House Rent	2,622	31,695.00	9,048	25,269
Sub Total	411,364	10,081,351	9,899,412	593,303
VAT Payable				
VAT From Suppliers and Others Bill	2,557,473	8,231,212	7,262,122	3,526,563
VAT on Sales of Molassess	-	-	-	-

Notes	Particulars	Amount in BDT			
		30-Jun-25	30-Jun-24		
	Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
	VAT Payble For Molasses Sales (VAT-11)	-			-
	VAT on Sales of scrap	(5,855)	5,855		-
	VAT On Godown & House Rent	9,967	78,063	80,390	7,640
	Sub Total	2,567,440	8,309,275	7,342,512	3,534,203
	Total	2,978,804	18,390,626	17,241,924	4,127,505

21.06 Others Creditor: Tk. 4,929,785

Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
Sundry Creditors for Expenses	201,242	762,826	201,364	762,704
Insurance Claim Payable	-	5,291,640	5,291,640	-
Refundable Loan to Growers	354,728	409,774	383,787	380,716
Epurjee Charge Payble (Mobile)	613,992	598,320	777,777	434,535
Growers Fund From Dhalta	94,038	28,638		122,675
Growers Welfare Fund	661,350	30,580	5,200	686,730
Bkash Wallet Charge	-	2,555,993	2,555,993	-
Cane Price Payble	40,695	45,142	6,169	79,668
Bkash Wallet Payment	-	464,554,229	464,554,229	-
Cash Payment of Cane Price	-	183,141		183,141
Road Cess Payable	441			441
STP Subdery Payble	5,574,469		5,418,500	155,969
Trade Creditors Sugar Sales	-	93,768,750	93,768,750	-
A Army Mollases Sales	27,681	8,123,501	8,126,625	24,557
Trade Creditors Molasses Sales	-	1,541,094	1,541,094	-
Wppf Reserve Fund	400			400
Workers Profit Part. Fund	65,511			65,511
Officer's Welfare Fund	189,633	1,450,026	1,460,686	178,973
General Club	93,561	173,114	215,720	50,955
Cane Price Payable (Seed)	210			210
Officer's Club	32,521	146,100	175,705	2,916
MKSM Workers Union	21,562	252,085	250,000	23,647
MKSM Cooperative Society	83,800		83,800	-
Officer's Association	29,768	19,300	7,000	42,068
Revenue Stamp	12,640	128,680	129,450	11,870
Canteen, MKSM	-	51,455	51,455	-
Payable Against TA/DA/Expenses Etc	142,336		62,000	80,336
Mosque Fund	(221,552)	375,300	207,897	(54,149)
Madrasha Fund	140,731	390,130	286,400	244,461
Manobik Kallayan Fund	220,720	3,037,540	2,992,960	265,300
Ladies Club	726	50,000	48,000	2,726
Audit Fee Payble	106,595	64,000		170,595
Welfare Fund	269,980	1,291,785	1,307,707	254,058
Factory Mosque	76,737	72,610	76,737	72,610
Bissaws A. Razzak DM	3,435			3,435
Late Robiul Alam Jr Officer	2,025			2,025
Marking Fee Payable	355,748	556,255	342,458	569,545
A Kader D M RTd	4,885			4,885
Sales of Prokalpo Schedule	156,273		50,000	106,273
	-	-	-	-
Total	9,356,879	585,952,008	590,379,102	4,929,785

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24

22.00 AGRICULTURE LOANS

A. Mills

	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
Agriculture credit A/C- 2014-2015	522,526,031	38,386,808	-	560,912,839
Agriculture credit A/C - 2015-2016	644,085,143	38,134,388	-	682,219,531
Agriculture credit A/C-2016-2017	609,000,119	71,852,030	-	680,852,148
Agriculture Loan 2017-2018	750,638,068	88,550,634	-	839,188,702
Agriculture credit A/C -2018-201	711,853,623	83,978,089	-	795,831,712
Cash Credit Loan (CC Loan)	205,205,033	-	-	205,205,033
Total	3,443,308,017	320,901,949	-	3,764,209,966

22.01 Cash Credit Loan (CC Loan)

CC Loan Hypo, Dhaka-13-14,0072	150,528,547	150,528,547
CC Loan Hypo, Dhaka-13-14,0089	54,676,487	54,676,487
	205,205,033	205,205,033

23.00 PROVISION & ACCRUALS

A. Mills

Provision for Turnover tax	Note: 23.01	23,898,569	21,490,085
Provision for Leave Pay & Gratuity (P)		81,578,112	65,298,476
Provision for Leave Pay & Gratuity (S)		162,643,565	152,200,604
Recreation Allowance Payable		15,395	15,395
		268,135,640	239,004,559
Add: Leave Encashment (P)		17,109,084	13,877,237
Add: Leave Encashment (S)		1,160,073	1,090,554
		18,269,157	14,967,791
Less: Leave Encashment (P)		509,971	1,002,045
Less: Leave Encashment (S)			398,032
		509,971	1,400,077
Total		285,894,826	252,572,273

23.01 Provision for Turnover Tax

Opening Balance	21,490,085	20,092,509
Add: During the year	2,408,484	1,397,576
	23,898,569	21,490,085
Less: Adjustment		-
Closing balance	23,898,569	21,490,085

24.00 BSFIC Current Account: Tk. 3,000,130,641

Particulars	Opening Balance	Addition During the year	Adjustment During the year	Closing Balance
BSFIC Current Accounts	3,000,130,641	782,608,038	659,396,673	3,123,342,006
Total	3,000,130,641	782,608,038	659,396,673	3,123,342,006

25.00 Interproject Credit Amount:

Panchagarh Sugar Mills Ltd.	162,169	162,169
Takurgaon Sugar Mills Ltd.		11,194
Rajshahi Sugar Mills Ltd.		128,540
North Bangla Sugar Mill :Ltd.	19,070	850,426
Joypurhat Sugar Mills Ltd.		278,943
Carew and Co, (BD) Ltd.	26,342,810	32,587,232
Kushtia Sugar Mills Ltd.	5,432,464	5,557,095
Zeal Bangla Sugar Mills Ltd.		8,964
Pabna Sugar Mills Ltd.		784,643
Rangpur Sugar Mills Ltd.	466,753	466,753

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
	Reinwick Jagneswar &co	4,613,610	
	Total	37,036,876	40,835,958

26.00 REVENUE

A. Mills

	Quantity (M. Ton)		Amount inTaka	
	2024-2025	2023-2024	2024-2025	2023-2024
Sugar	1,514.05	1,469.78	194,129,250	183,109,760
Molasses	1,251.63	1,761.67	44,034,343	48,795,232
Pit	-	-	-	-
Total	2,766	3,231	238,163,593	231,904,992

B. Farm

Direct Income:

Supply proceeds of cane	12,700	3,492,653
Sales proceeds of other Crops	80,000	65,781
Total	92,700	3,558,434

Total (A+B)

238,256,293 235,463,425

Turnover in Quantity (M. Ton) 2024-2025

	Opening stock a	Production b	Closing stock c	Sales (a+b-c)
Sugar	485	3,868	2,839	1,514
Molasses (Steel Tank)	2,052	3,673	4,473	1,251
Molasses (Pit)	367	-	367	-
Total	2,904	7,541	7,680	2,765

Turnover in Quantity (M. Ton) 2023-2024

	Opening stock a	Production b	Closing stock c	Sales (a+b-c)
Sugar	85	1,870	485	1,470
Molasses (Steel Tank)	1,735	2,079	2,052	1,762
Molasses (Pit)	367	-	367	-
Total	2,187	3,949	2,904	3,232

27.00 COST OF GOODS SOLD

A. Mills

i. Direct Materials

Raw Material consumption

Note-27.01 563,653,538 285,846,630

ii. Manufacturing Overhead

Note-27.02 329,003,109 292,246,323

Cost of goods manufacturing (i+ii)

892,656,647 578,092,954

Opening work in process

Note-27.03 1,866,855 964,546

Less : Closing work in process

Note-27.03 1,485,588 1,866,855

Cost of production

893,037,914 577,190,645

Opening finished goods

Note-27.04 130,377,666 54,327,585

Less : Closing finished goods

Note-27.04 481,609,707 130,377,666

Cost of goods sold

541,805,874 501,140,564

B. Farm

Direct Expense

Irrigation

- -

Cost of Cane

1,461,368 1,080,470

Fuel & power

145,038 5,334

Wood Sale Cost

- -

1,606,406 1,085,804

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24

27.01 Raw Material consumption

Opening Balance	-	-
Purchase during the year	563,653,538	285,846,630
Raw material available for consumption	563,653,538	285,846,630
	-	-
Closing Balance	563,653,538	285,846,630

27.02 Manufacturing overhead

Salary and wages (P)	181,089,909.00	170,049,260
Salary and wages (S)	68,920,804	51,480,134
Repair & Maintenance	42,334,796	39,655,502
Fuel and power	29,152,760	22,675,590
Insurance	319,918	491,928
Depreciation	7,184,922	7,893,909
	329,003,109	292,246,323

27.03 Work in process

Particulars	As at 30.06.25		2024-2025	2023-2024
	M.Ton	Rate Per M.Ton		
Cost of cane	238	6,000	1,427,442	1,790,415
Loading & Off Loading	238	179	42,585	53,712
Lime	0.40	23,950	9,676	13,814
Sulpher	0.12	49,450	5,885	8,914
Total	476	79,579	1,485,588	1,866,855

27.04 Finished goods

Particulars	As at 30.06.25		2024-2025	2023-2024
	M.Ton	Rate Per M.Ton		
Sugar	2,839	125,000	354,925,000	60,681,250
Molasses	4,473	28,320	126,684,706	69,696,415
Kacha Pit	367	-	1	1
Total	7,680	153,320	481,609,707	130,377,666

Finished goods in Quantity (M.T) 2024-2025

Product Type	Opening Stock	Excess Inventory	Production	Sales during the year	Closing Stock
Sugar	485	-	3,868	1,514	2,839
Molasses	2,052	75	3,598	1,252	4,473.33
Kacha Pit	367	-	-	-	367
Total	2,905	75	7,466	2,766	7,680

Finished goods in Quantity (M.T) 2023-2024

Product Type	Opening Stock	Excess Inventory	Production	Sales during the year	Closing Stock
Sugar	85	-	1,870	1,470	485
Molasses	1,735	109	1,970	1,762	2,052
Kacha Pit	367	-	-	-	367
Total	2,187	109	3,840	3,232	2,905

28.00 MISCELLANEOUS INCOME

A. Mills

Sales of empty container	900	3,200
Sales of Scrap material	1,410,118	
Transporthire charge Recover	41,360	19,080
Sales of Press Mad.	952,450	707,380
Sales of tender schedule	144,350	83,200
Tander From Sale		
Other income	41,639	127,793
Sales of Bagasee	45,250	

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
	MKSM Sonali Bank Office Rent	48,276	48,276
	Security Forfeit	420	35,452
		2,684,763	1,024,381
	B. Farm		
	Land Lease	620,598	1,602,319
	Shop Rent	45,600	49,600
	Pond Lease	144,770	86,200
	Agri. Tools Rent	51,220	12,711
	Sales of Firewood	66,631	211,453
	Total-B	928,819	1,962,284
	Total (A+B)	3,613,582	2,986,665

29.00 ADMINISTRATIVE EXPENSES

A. Mills

Director Remuneration	192,200	257,521
Salary and wages	55,781,728.00	53,548,633
Guest House		-
Staff Welfare expenses	1,407,700	1,531,865
Training expenses	268,264	80,604
Preliminary and News Paper Expenses		-
Repair and Maintenance	2,228,147	2,087,132
Printing Stationary & office supplies	1,443,817	1,026,652
Rent, Rates & Taxes	2,999,878	2,843,122
Insurance	2,879,266	4,427,351
Depreciation	1,267,927	1,393,043
Cane Dev. Expenditure	1,692,141	1,224,834
Travelling & Conveyance	1,895,068	1,419,804
Postage Telegram & telephone	37,070	82,816
Inaugural ceremonies & Entertainment	740,976	768,639
Head office overhead		-
Bank charges	222,185	96,236
Professional & Legal expenses	453,927	219,039
Donation & subscription	39,000	11,000
Advertisement & Publicity	423,418	257,600
Production VAT/Molasses VAT Exp.		-
Misc. Expenses	349,040	180,669
Total :	74,321,752	71,456,559

B. Farm

Salaries/wages	555,222	538,434
Administrative overhead	4,535	105,865
Miscellaneous Expense/Others Expenses		7,611
Sales Cost of Firewood		97,100
Depreciation	3,376	3,376
	563,133	752,386
Total Administrative expenses	74,884,885	72,208,945

30.00 SELLING, PROMOTION & DISTRIBUTION EXPENSES

Mills

Salary and wages	621,012	571,308
Stocking, Loading, Docking & Handling Charge	1,929,096	1,079,869
IT On Sales of Sugar to Army/Navy	477,345	783,300
BSTI Marking Fee	560,165	271,803
	3,587,618	2,706,280

31.00 FINANCE COST

Mills

Interest expenses	378,959,591	360,292,357
	378,959,591	360,292,357

Notes	Particulars	Amount in BDT	
		30-Jun-25	30-Jun-24
32.00 Provision for Income tax			
A.	Profit before tax	(758,974,499)	(698,983,858)
	tax rate	28	28
B.	Minimum Tax		
	Gross Revenue	240,848,356	238,450,090
	Tax rate	0.010	0
		2,408,484	1,397,576
	Income Tax act (Whichever is Higher)	2,408,484	1,397,576



Mobarakganj Sugar Mills Limited
Schedule of Property Plant & Equipment
For the year ended June 30, 2025

Particulars	COST				Rate of Dep.	DEPRECIATION				Written Down Value as on 30.06.2025
	Value as on 01.07.2024	Addition during the year	Adjustment/disposal during the year	Total Value as on 30.06.2025		Accumulated Dep. on 01.07.2024	Depreciation during the Year	Adjustment during the year	Total Dep. during the Year	
MILLS:										
Land										
Building & Other Construction	1,997,279	42,934,942,721	-	42,936,940,000	0%	-	-	-	-	42,936,940,000
Plant & Machinery	47,271,361	1,418,430	-	48,689,791	2.5-5%	40,707,392	-	41,113,604	-	7,576,187
Factory Equipments	159,124,222	36,254,109	-	195,378,331	5-10%	87,509,713	-	92,617,398	-	102,760,933
Furniture, Fixture & Officer Equip..	18,449,297	580,000	-	19,029,297	15%	17,475,320	-	18,434,633	-	594,664
Vehicles & Transport	7,241,209	160,000	-	7,401,209	6-15%	6,761,827	-	6,941,659	-	459,550
Sundry Asset	81,058,176	419,000	-	81,477,176	25%	77,026,834	-	78,785,284	-	2,691,892
MKSM Expansion A/C	1,506,111	-	-	1,506,111	20%	1,500,002	-	1,504,503	-	1,607
Instrumentation of Sugar Mill	98,165,200	-	-	98,165,200	5%	98,165,180	-	98,165,180	-	20
Loose Tools & Equip.	10,559,609	-	-	10,559,609	5-10%	10,559,598	-	10,559,598	-	11
I.C.D.S Phase-I	1,007,678	-	-	1,007,678	5%	1,006,277	-	1,006,980	-	698
I.C.D.S Phase-II	441,880	-	-	441,880	5-20%	413,875	-	413,875	-	28,005
Seed Mult. & Farm R. Scheme	1,981,764	-	-	1,981,764	2.5-2.5%	1,981,749	-	1,981,749	-	15
Integrated Cane Dev. Programme	1,578,967	-	-	1,578,967	2.5-15%	1,360,807	-	1,396,959	-	182,008
	46,800	-	-	46,800	0%	-	-	-	-	46,800
Sub Total (A), 30- June- 2025	430,429,552	42,973,774,260	-	43,404,203,812		344,468,572	8,452,849	352,921,421	-	43,051,282,389
(Sub Total - A), 30- June- 2024	418,493,040	11,936,512	-	430,429,552		335,181,619	9,286,952	344,468,572	-	85,960,978
FARM:										
Land										
Land (With Development Cost)	391,548	7,936,108,452	-	7,936,500,000	0%	-	-	-	-	7,936,500,000
Building & Other Construction	142,128	5,068,807,872	-	5,068,950,000	0%	-	-	-	-	5,068,950,000
Furniture, Fixture & Office Equip.	339,178	-	-	339,178	5%	298,307	-	299,742	-	39,436
Agriculture Equipment	50,103	-	-	50,103	6%	50,102	-	50,102	-	1
Sundry Asset	130,485	-	-	130,485	10%	130,476	-	130,476	-	9
Agri Loose Tools	185,687	-	-	185,687	10%	185,684	-	185,684	-	3
	19,408	-	-	19,408	10%	14,458	-	16,399	-	3,009
Sub Total (A), 30- June- 2025	1,258,536	13,004,916,324	-	13,006,174,860		679,026	3,376	682,402	-	13,005,492,459
(Sub Total - B), 30- June- 2024	1,258,536	-	-	1,258,536		675,650	3,376	679,026	-	579,511
GRAND TOTAL (A+B), 30- June- 2025	431,688,088	55,978,690,584	-	56,410,378,672		345,147,598	8,456,225	353,603,823	-	56,056,774,848
GRAND TOTAL (A+B), 30- June- 2024	419,751,576	11,936,512	-	431,688,088		335,857,270	9,290,328	345,147,598	-	86,540,489

Depreciation has been charged at straight line method.

