

PRIVATE & CONFIDENTIAL

*AUDITOR'S REPORT
&
FINANCIAL STATEMENTS
OF
RANGPUR SUGAR MILLS LTD.*

FOR THE YEAR ENDED ON 30TH JUNE, 2025



এ.মতীন এন্ড কোং
A. MATIN & COMPANY
CHARTERED ACCOUNTANTS

60/2, Halim Palace (1st Floor), Naya Paltan, Dhaka-1000
Phone : 88 0248318191, Mobile : 01713 453596, 01728 039565
E-mail : akmatinmatin@yahoo.com, akmatinmatinbd29@gmail.com
www.amatin.co



এ. মতীন এন্ড কোং
A. MATIN & CO.
Chartered Accountants

Independent Auditor's Report
To the Shareholders' of Rangpur Sugar Mills Ltd.

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Rangpur Sugar Mills Ltd. (the "Company"), which comprise the Statement of Financial Position as at 30 June 2025 and along with the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended 30 June 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the matter discussed in the Basis for Qualified Opinion section of our report, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as of 30 June 2025. Its economic performance and cash flows for the period that ended on 30 June 2025 under International Financial Reporting Standards (IFRSs), the Companies Act-1994, Gaiude line of Financial Reporting Council(FRC), and other applicable laws and regulations.

Basis for Qualified Opinion

1. The Company's accumulated loss was BDT- (592,27,57,223) for the year ended 30 June 2025. It has been incurring losses year after year. So the mill Operation has been stopped from the 2020-2021 financial/Crushing year as per the decision of the Ministry of Industry. Circular No. 36.04.0000.031.36.001.18.24, dated: 02.12.2020.
2. As disclosed in note no. 10.00 (Share Capital) Though the company has provided us with articles of association and a Memorandum of Association, we could not verify the share capital amount in the financial statements due to the absence of Update RJSC Schedule X. In addition, they did not provide us with Update Form -XII.
3. Recoverable from Obaidullah amounting to Taka 9,672,717 was carried forward for a long without recovering any amount. (It is under the Jurisdiction of the Court).
4. Loan interest is the main cause of the loss increase for Rangpur Sugar Mills Ltd, Tk. 20,40,71,240 (Annexure: T)
5. As disclosed in note 16.03 (Creditors for Expenses): The company had deducted VAT and tax amounting to Tk. 1,66,52,243 but did not deposit in the government's treasury. Moreover, the company did not keep liability for the fine as per section 266 for the failure to submit a withholding tax return according to section 177 of the Income Tax Act-2023.
6. As disclosed in note 6.01 (Annexure-U) Wages Commission Advance Amount in Taka. 13,111,200. This is a huge amount that has been carried forward since the financial year: 2019-2020.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.





Emphasis of Matter Paragraph

1. As disclosed in note 11.00 Govt. Equity Fund: SM & RFS (40%) Share Capital Equity Tk. 1,741,078 & Integrated Sugar Cane development Project(ICDP) Tk. 883,970. We didn't find any documents on these funds. This amount is carried forward for a long time.
2. As disclosed in note 13.00 Govt. Grant & Loans: (13-a) Grants: Intensive Can Development Scheme Phase-1 Tk. 160,323 & Intensive Can Development Scheme Phase-2 Tk. 74,965 & (13-b) Loans: IDA Credit WB 1124 BD Tk. 996,338. We didn't find any documents on these funds. This amount has been carried forward for a long time.
3. As disclosed in note 14.00 Long-Term Loans: (14-a) Foreign Loan: IDA Credit WB 1399 BD Tk. 72,578,000 & IDA Credit WB Interest Accrued 1399 BD Tk. 21,835,619 & Provision for Interest on IDA Credit Tk. 36,627,116 & PEC India Tk. 18,459,532 & Provision for Interest PEC India Tk. 2,054,312. We didn't find any documents on these funds. This amount is carried forward for a long time.
4. As disclosed in note 14.00 Long-Term Loans: (14-b) Local Loan: ADB Loan Tk. 7,273,991 & SMRFS Loan (60%) Tk. 1,413,616. We didn't find any documents on these funds. This amount is carried forward for a long time.
5. As disclosed in note 14.00 Long-Term Loans: (14-c) Unsecured Loans Tk. 7,273,991, We didn't find any documents on these funds. This amount is carried forward for a long time.
6. As disclosed in note 16.03: Education Cess Tk 1,668,031 has been carried forward for a long time.
7. As disclosed in note 20.00: Inter Project Current Account: (Payable) BSFIC/Shipping Office Tk. 2,000 & BSRI Tk. 100,721 & Panchagor Sugar Mills Ltd. Tk. 12,64,400 & Kustia Sugar Mills Ltd. Tk. 407,748 & Carew & Co.& (BD) Ltd. Tk. 9,92,585, Nator Sugar Mills Ltd. Tk. 10,09,717 has been carried forward for a long.
8. As per IAS 16 Depreciation should be charged at such a rate so the value of the assets can be allocated over the useful life of the asset, but the company depreciating rate is not consistent with the requirement of IAS 16 resulting in some assets are in usable and good condition but written down value of which is Taka 1.
9. Some Liabilities were carried forward for a long without making payment. Moreover, clarification for those amounts was not provided to us. Instances are given below:

Particulars	Amount	Reference	Remarks
Vat & Tax	16,652,211	Note-16.03	Unpaid Slow moving
Growers welfare fund	335,788	Note-16.03	Unpaid Slow moving
Audit Objection	2,373,416	Annexure-G	Add some amount
Suppliers Security Deposit	1,183,406	Annexure-E	Add some amount
Staff Security Deposit	319,808	Annexure-F	Unpaid Slow moving

10. Some Trade Creditors were carried forward. Instances are given below: (Annexure- A)

SL. No.	Particular	Date of Origin	Amount in Taka
1	Arobi Computer-Bogura	30.06.25	144,587
2	ACI Formulation-Dhaka	30.06.2020	5,321,903
3	BITAC-Dhaka	30.06.2019	40,137
4	Jamuna Fertilizer & Co.	30.06.2019/20-21	8,900,000
5	Mr. Amirul Islam-Mahimaganj	30.06.2020	42,555
6	M/s. Nokon Ltd. Dhaka	30.06.2016	660,181
7	Standard Asiatic Oil Com.Ltd	30.06.2020	2,177,709
8	TSP Complex-Chittagong	30.06.2018/2019/2020	22,750,000
	Total		40,037,072





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11. Some assets are carried forward for a long without testing their recoverability as per IAS-36. A Provision against these assets is required to be made in the financial statements. Instances are given below:

Particulars	Amount	Reference	Remarks
Stock of Stores and Spares	2,349,988	Note-5.02(b)	More than 7 Years
Fertilizer Shortage Recoverable	951,902	Annexure-R	More than 13 Years
Advance Against Motor Cycle	31,206	Annexure-J	More than 3 Years
Advance Against By Cycle	6,653	Annexure-K	More than 3 Years
Advance Against Cane Shortage	106,874	Annexure-S	More than 3 Years
Advance Against Expenses	301,293	Annexure-M	Unpaid Slow moving
Advance Against Suppliers	46,498	Annexure-N	More than 3 Years
Advance Against Drain & Insecticide & Growers seed bill	112,987	Note: 06.01	More than 3 Years
Advance Against Salary	435,502	Annexure-O	Amount remains pending
Deposits	269,890	Note-06.02	Since Long time
Loan to Growers	13,460,215	Note-06	Since Long time

12. Inter Project Current Account(Receivable) is not recoverable since long. Instances are given below:

Name of the Mills	Amount Receivable	Reference	Remarks
Deshbondu Sugar Mills Ltd.	186,318	Note: 09	Recovered yet.
Shampur Sugar Mills Ltd.	4,282,133	Note: 09	Recovered yet.
Pabna Sugar Mills Ltd.	11,332,127	Note: 09	Recovered yet.
Zell Bangla Sugar Mills Ltd.	730,948	Note: 09	Recovered yet.
Joypurhat Sugar Mills Ltd.	109,629,833	Note: 09	Recovered yet.
Kalia Chopra Sugar Mills Ltd.	117,672	Note: 09	Recovered yet.
Thakurgaon Sugar Mills Ltd.	1,813,791	Note: 09	Recovered yet.
Setabgonj Sugar Mills Ltd.	246,987	Note: 09	Recovered yet.
Mobarokgonj Sugar Mills Ltd.	466,753	Note: 09	Recovered yet.
North Bangal Sugar Mills Ltd.	8,243,102	Note: 09	Recovered yet.
Renwick & Jaineswar Co.	6,525,986	Note: 09	Recovered yet.
Faridpur Sugar Mills Ltd.	1,484,631	Note: 09	Recovered yet.
Rajshahi Sugar Mills Ltd.	3,298,924	Note: 09	Recovered yet.
Total	148,359,205		

13. As disclosed in note 16.00: the Workers Profit Participation Fund (WPPF) carried forward more than Nine years amounting to Tk 8,62,147. As per Sub-Sec 234 of the Bangladesh Labour Act-2006, the company should make payment of WPPF of the previous income year which was made to be distributed according to the proportion (80:20) to Participation fund, Welfare Fund and Labour Welfare Foundation Fund respectively within not more than Nine months from the end of the income year. Moreover, interest for non-payment of WPPF was not provisioned as per said section 240 of Labour Act-2006.

Reporting on Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.





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A. MATIN & CO.
Chartered Accountants

· Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, Gaiude line of Financial Reporting Council(FRC), and other applicable laws and regulations., we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (iii) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account.

(Monjka Nashat Matin, FCA)

ICAB Enrolment No. 1968

A. Matin & Co.,

Chartered Accountants

DVC: 2512101968AS 477893

Place: Dhaka

Date: 10 DEC 2025



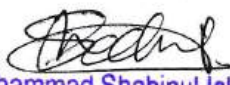
Rangpur Sugar Mills Ltd.
Mohimagonj, Gaibandha
Statement of Financial Position
As at June 30, 2025

Particulars	Notes	Amount in Taka			
		30 June 2025 Mills	30 June 2025 Farm	30 June 2025 Total	30 June 2024 Total
Non Current Assets					
Fixed Assets at Cost	4.00	10,377,134,325	25,681,092,571	36,058,226,896	36,057,954,416
Less: Accumulated Depreciation		243,642,950	38,183,813	281,826,762	277,961,910
		10,133,491,375	25,642,908,758	35,776,400,134	35,779,992,506
Current Assets:					
Inventory	5.00	40,387,536	2,349,988	42,737,524	60,924,659
Loans, Advance, Deposit & Prepayments	6.00	38,589,725	-	38,589,725	39,034,559
Cash & Cash Equivalents	7.00	653,778	-	653,778	1,509,696
Current A/C with Farm	8.00	220,325,001	-	220,325,001	211,963,596
Inter project Current Accounts (Receivable)	9.00	148,359,205	-	148,359,205	164,278,083
Advance to ANSAR VDP-Gaibanda		-	100,000	100,000	100,000
		448,315,245	2,449,988	450,765,233	477,810,593
Total Property and Assets		10,581,806,620	25,645,358,746	36,227,165,366	36,257,803,099
Equity and liabilities					
Authorized share capital					
5,000,000 Ordinary Shares of Tk. 10/- each	-	50,000,000	-	50,000,000	50,000,000
Capital & Reserve fund:					
Paid up Share Capital					
2,700,000 Ordinary Shares of Tk. 10/- each	10.00	27,000,000	-	27,000,000	27,000,000
Govt. Equity Fund	11.00	2,625,048	-	2,625,048	2,625,048
Reserve & Surplus	12.00	34,061,076	2,851,005	36,912,081	36,912,081
Revaluation surplus	12 C	10,114,654,558	25,638,606,223	35,753,260,781	35,753,260,781
Govt. Grant & Loan	13.00	1,231,626	-	1,231,626	1,931,626
		10,179,572,308	25,641,457,228	35,821,029,536	35,821,729,536
Retained Earnings		(5,705,888,729)	(216,868,494)	(5,922,757,223)	(5,679,733,563)
LOAN FUND:					
Long Term Loan	14.00	160,242,186	273,976	160,516,162	160,516,162
Govt. Loan for Payoff	15.00	517,794,237	-	517,794,237	478,457,699
		678,036,423	273,976	678,310,399	638,973,861
Current Liabilities :					
Liabilities					
Liabilities	16.00	88,900,701	-	88,900,701	104,030,653
Short term Loan	17.00	2,640,571,616	-	2,640,571,616	2,448,565,160
Current Account with farm	18.00	-	220,325,001	220,325,001	211,963,596
Security Money (Farm)		-	-	-	-
Turn over tax Reserve (Farm) (2017-18)		-	165,370	165,370	165,370
Turn over tax Reserve (Farm) (2018-19)		-	5,665	5,665	5,665
Provision for Leave pay & Gratuity	19.00	5,912,145	-	5,912,145	12,024,005
Inter Project Current Account (Payable)	20.00	3,777,171	-	3,777,171	3,325,079
Amount Due to BSFC	21.00	2,690,924,984	-	2,690,924,984	2,696,753,736
		5,430,086,617	220,496,036	5,650,582,653	5,476,833,264
Total Capital & Liabilities		10,581,806,620	25,645,358,746	36,227,165,366	36,257,803,099

The annexed notes an integral part of these financial statements.


General Manager (Finance)
Rangpur Sugar Mills Ltd.
Mohimagonj, Gaibandha

Signed as per our annexed report of every date.


Muhammad Shahinul Islam
Incharge
Rangpur Sugar Mills Ltd.
Mohimagonj, Gaibandha.


Director
আজহারুল ইসলাম
পরিচালক (পরিচালনা ও উন্নয়ন)
সংস্থার (অর্থ) এর সচিব

Place: Dhaka

Date: 10 DEC 2025



(Monika Nashat Matin, FCA)
ICAB Enrolment No. 1968
A. Matin & Co.
Chartered Accountants

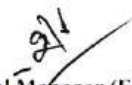
DVC:

2512101968AS 477893


Rangpur Sugar Mills Ltd.
Mahimaganj, Gaibandha
Statement of Profit or Loss Account and Other Comprehensive Income (Mills)
For the year ended June 30, 2025


Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
A. Sales	22.00	-	3,590,304
B. Less: Cost of Sales:			
(i) Opening Finished Goods:		-	3,633,138
Sugar		-	-
Molasses		-	3,633,138
(ii) Cost of Production (Transferred from Manufacturing Account)		-	-
(iii) Cost of Goods available for Sale (i+ii)		-	3,633,138
(iv) Closing Finished Goods:		-	-
Sugar	22.01	-	-
Molasses	22.02	-	-
Cost of Goods Sold (iii-iv)		-	3,633,138
C. Gross Profit/(Loss) For the year (A - B)		-	(42,834)
D. Less: Administration, Financial & Selling Overhead:			
Administration Expenses	23.00	23,890,282	22,983,995
Head Office overhead exps.		-	-
Head Office exps. Board meeting, Budget & Other		-	-
Depreciation		3,225,972	3,487,228
Interest on Loan	24.00	204,071,240	189,614,619
Selling and Distribution Expenses	25.00	-	5,482
		231,187,494	216,091,324
E. Operating profit/(Loss) For the year (C-D)		(231,187,494)	(216,134,158)
F. Non-Operating Income:			
Misc. Income	26.00	8,398,273	737,129
G. Profit before Tax		(222,789,221)	(215,397,029)
H. Tax Provision		50,389	25,965
I. Profit after Tax		(222,839,610)	(215,422,994)

The annexed notes an integral part of these financial statements.


General Manager (Finance)
Md. Ruhul Amin
GM (Finance)
Rangpur Sugar Mills Ltd.
Mahimaganj, Gaibandha

Signed as per our annexed report of even date.


Incharge
Muhammad Shanul Islam
Incharge
Rangpur Sugar Mills Ltd.
Mohimaganj, Gaibandha.


Director
আজহারুল ইসলাম ইনচার্জ
মহিমগঞ্জ (পলিগঞ্জ) এ উন্নয়ন
&
পরিচালক (অর্থ) এর কার্যালয়

(Monika Nashat Matin, FCA)
ICAB Enrolment No. 1968
A. Matin & Co.
Chartered Accountants

Place: Dhaka
Date: 10 DEC 2025


DVC: 2512101968AS477893




Rangpur Sugar Mills Ltd.
Mahimaganj, Gaibandha
Statement of Profit or Loss Account and Other Comprehensive Income (Farm)
For the year ended June 30, 2025

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
A. Inome:		
House Rent Received		
Fruit Sells	3,000	6,000
Others Income	8,000	-
Total Income	11,000	6,000
B. Expenditure:		
Salary & Wages	2,845,871	2,764,640
Administrative Overhead:		
Electricity Bill	86,337	62,896
Travelling Exp.	-	-
Entertainment	-	-
Rent, Rate & Taxes	450,124	503,590
Office Stationary	-	-
Maintenance Exp.	9,119	39,259
Diesel Exp.	-	-
Labor Wages	-	-
Fertilizer & Insecticide	-	-
Tree Plantation	-	-
Depreciation	638,880	638,880
	1,184,460	1,244,625
Total Expenditure	4,030,331	4,009,265
C. Profit before Tax (A-B)	(4,019,331)	(4,003,265)
D. Tax provision	-	-
E. Profit after Tax (C-D)	(4,019,331)	(4,003,265)

The annexed notes an integral part of these financial statements.


General Manager (Finance)
Md. Ruhul Amin
GM (Finance)
Signed as per our annexed report of even date.


Muhammad Incharge
Rangpur Sugar Mills Ltd.
Mohimaganj, Gaibandha.


Director
আজহারুল ইসলাম
পরিচালক (পরিচালনা ও উন্নয়ন)
বিকাশক (অর্থ) এর দায়িত্ব

Place: Dhaka
Date: 10 DEC 2025



(Monika Nashat Matin, FCA)
ICAB Enrolment No. 1968
A. Matin & Co.
Chartered Accountants

DVC: 2512101968AS 477893

Rangpur Sugar Mills Ltd.
Mahimaganj, Gaibandha
Statement of Changes in Equity
As at June 30, 2025

Particulars	Share Capital	Govt. Equity Fund	Reserve & Surplus	Grant & Loan	Retained Earnings	Total Taka
Balance as at June 30, 2024	27,000,000	2,625,048	35,790,172,862	1,931,626	(5,679,733,563)	30,141,995,973
Prior year adjustment	-	-	-	700,000	(16,164,719)	(16,864,719)
Adjusted Balance as at June 30, 2025	27,000,000	2,625,048	35,790,172,862	1,231,626	(5,695,898,282)	30,125,131,254
Profit after tax for the year					(226,858,941)	(226,858,941)
Balance as at June 30, 2025	27,000,000	2,625,048	35,790,172,862	1,231,626	(5,922,757,223)	29,898,272,313

Statement of Changes in Equity
As at June 30, 2024

Particulars	Share Capital	Govt. Equity Fund	Reserve & Surplus	Grant & Loan	Retained Earnings	Total Taka
Balance as at June 30, 2023	27,000,000	2,625,048	35,790,172,862	1,231,626	(5,461,277,840)	30,359,751,696
Prior year adjustment				700,000	970,536	970,536
Adjusted Balance as at June 30, 2023	27,000,000	2,625,048	35,790,172,862	1,931,626	5,460,307,304	30,360,722,232
Profit after tax for the year					(219,426,259)	(219,426,259)
Balance as at June 30, 2024	27,000,000	2,625,048	35,790,172,862	1,931,626	(5,679,733,563)	30,141,995,973



Rangpur Sugar Mills Ltd.
Statement of Cash Flows
For the year ended June 30, 2025

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
A. Cash Flow From Operating Activities :		
Profit / Loss for the year	(226,858,941)	(219,426,259)
Prior Year Adjustment	(16,164,719)	970,536
Depreciation	3,864,853	4,126,108
Adj. Ac. Depreciation During the Year	-	(2,633,863)
	(239,158,807)	(216,963,478)
Opening Profit before Change in Working Capital		
Change In Working Capital:		
Decrease / Increase Inventory	18,187,135	(8,185,231)
Increase / Decrease in Receivable from Inter Project	15,918,878	2,647,827
Increase / Decrease in Advance , Deposit & Prepayments	444,834	1,772,560
Increase/Decrease in Advance(Farm VDP)	-	-
Increase / Decrease in Current A/C with (Farm) Mills assets	(8,361,405)	(3,364,385)
Increase / Decrease in Liabilities A/C with (Farm)	8,361,405	3,364,385
Increase / Decrease in Liabilities	(15,129,952)	(320,617)
Increase / Decrease in Govt. Loan for Payoff	39,336,538	28,500,897
Increase/Decrease in Reserve & Surplus	-	-
Increase / Decrease in Govt. Grant & Loan	(700,000)	700,000
Increase / Decrease in Short Term Loan	192,006,456	168,272,299
Increase / Decrease in Liabilities	-	-
Increase / Decrease in Provision For Leave pay & Gratuity	(6,111,860)	(13,595,100)
Increase / Decrease in Inter Project Current Account (Payable)	452,092	557,625
Increase / Decrease in Amount due to BSFIC	(5,828,752)	23,838,225
	238,575,369	204,188,485
A. Net Cash Flows from Operating Activities	(583,438)	(12,774,993)
B. Cash Flow From Investing Activities;		
Purchase of Fixed Assets	272,480	(541,800)
Sales / Adjustment of Fixed Assets	-	(11,662,525)
Sale of Assets (FARM)	-	-
B. Net Cash flows from investing Activities	272,480	(12,204,325)
C. Cash Flow From Finance Activities:		
Increase / Decrease in Reserve & Surplus	-	-
C. Net Cash flow from Finance Activities	-	-
Net Cash flows from total Activities (A-B+C)	(855,918)	(570,668)
Opening Cash & Cash Equivalents	1,509,696	2,080,364
Closing Cash and Bank Balance	653,778	1,509,696



Rangpur Sugar Mills Ltd.
Profit & Loss Appropriation Account
For the year ended June 30, 2025

Particulars	Amount In Taka		
	Mills	Farm	June 30, 2025
Accumulated Loss Brought Forward from Previous Year			
Add: Prior year adjustment for	(5,471,865,354)	(207,868,209)	(5,679,733,563)
	(11,183,765)	(4,980,954)	(16,164,719)
Add: Turn Over Tax Prior year adjustment	-	-	-
Add: Prior year adjustment for Land Lease	-	-	-
Add: Prior year adjustment for C M Fees (BSTI)	-	-	-
Add: Prior year adjustment for Arrear Wages Commission	-	-	-
Less: Prior year adjustment gain from Inter-project	-	-	-
			970,536
			(5,461,277,840)
Adjusted Accumulated Loss Brought Forward from Previous Year	(5,483,049,119)	(212,849,163)	(5,695,898,282)
Net Profit/(Loss) Transferred from P/L Account	(222,839,610)	(4,019,331)	(226,858,941)
Accumulated Profit/(Loss) Transferred to Statements of financial position	(5,705,888,729)	(216,868,494)	(5,922,757,223)
			(5,679,733,563)



Rangpur Sugar Mills Ltd.

Notes to the Financial Statement
For the year ended 30 June 2025

1.0 Background of the company:

Rangpur Sugar Mills Limited is a public Limited company incorporated in 1957 and started commercial Operation in the year 1959 having Installed crushing capacity of 1000 TCD and subsequently increase to 1500 TCD. The Company Was nationalized as per P.O-27 of 1972 and was Placed under Bangladesh Sugar Food Industries Corporation(BSFIC)for its control, supervision and direction. Now the mill Operation has been stopped from the 2020-2021 financial/Crushing year as per the decision of the Ministry of Industry.

2.00 Main Activities of the Company:

2.01 Functional and presentation currency

The financial statements are presented in Bangladesh Taka (Taka/Tk/BDT), which is the company's functional and presentation currency. Except as indicated, financial information presented in Bangladesh Taka has been rounded off to the nearest taka.

2.02 Reporting period

The financial period of the company covers one year from 1 July to 30 June and is followed consistently.

2.03 Comparative information

Comparative information has been disclosed in respect of the year ended 30 June 2025 for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.04 Use of estimates and judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimates and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in these financial statements are stated in the following notes:

Note 10 - Employee benefits

Note 16 - Property, plant and equipment

Note - Provision for tax

2.05 Going concern

The Directors have made an assessment of the company's ability to continue as a going concern and they do not intend either to liquidate or to cease trading. The Company has adequate resources to continue in operation for the foreseeable future. The current resources of the Company provide sufficient funds and attributable credit facilities to meet the present requirements of its existing business. Since, there is no material uncertainties related to events or conditions at reporting date which may cast significant doubt upon the company's ability to continue as a going concern, for this reason, management continues to adopt going concern basis in preparing the financial statements.

2.06 Accrual basis of accounting

The company prepares its financial statements, except the statement of cash flows, using the accrual basis of accounting. When the accrual basis of accounting is used, an entity recognizes the elements of financial statements such as assets, liabilities, equity, income and expenses when they satisfy the definitions and recognition criteria for those elements in the conceptual framework.



3.00 Accounting and Related Policies:

3.01 Accounting Policy:

The accounting and reporting policies of the mill conform to the International Accounting Standards(IAS) and International Financial Reporting Standards (IFRS) the mill values its assets and liabilities principally on historical cost convention and follows the accrual method of accounting under integrated accounting system except otherwise noted.

3.02 Depreciation:

Depreciation is commenced when the asset is in the location and condition necessary for it to be capable of operating in the manner intended. Property plant and equipment of the company are depreciated using straight line method. Full month's depreciation is charged for the month of acquisition. On disposal of an asset, depreciation is charged up to the month prior to the disposal. Each significant part of an item of property, plant and equipment is depreciated separately, using their useful lives. If any residual value is considered for an asset on its expiry of expected life, the value is deducted from the cost to arrive at the depreciable amount. The residual value and useful life of an asset are reviewed in each year end. Depreciation is expressed in terms of percentage of cost of the related assets. The depreciation rates per annum applicable to different categories of property, plant and equipment are as follows:

Asset category	Rate of depreciation
Railway Siding	7%
Trolley lines	7%
Culverts, Drains, Sewerage	15%
Deep Tube Wells	12%
Main Factory Buildings	2.50%
First Class Building	2.50%
Second Class Building	5%
Temporary Structures	25%
Sheds	25%
Motor cars	20%
Cycles	20%
Motor Launch	12.50%
Speed Boat	20%
Trucks	25%
Others including trollies	25%
All Electrical Installation and Equipment	10%
Factory Plant and Machinery	5%
Power and other Machinery	10%
Road Making Machinery	15%
Sugarcane Crushers(indigenous)	20%
Factory Equipment	15%
Office Equipment	15%
Furniture	6%
Fixtures and Fittings	15%
Refrigerators	15%
Air Conditions	20%
All Other Equipment	10%
Books	20%
Crookery, Cutlery and Furnishings	20%



3.03 Assets Revaluation

The land is measured using the revaluation model. The revaluation of land was carried out by an independent Chartered Accounts Firm namely, The Ata Khan & Co. in the year 2021. The decision was taken by the management of Rangpur Sugar mills Ltd which the Board approved the Directors in its meeting on 28.12.2022. The land valuation resulted in a revaluation surplus aggregating amount BDT 35,761,361.426 against land measuring 1,925.64 Acre at different locations.

3.04 Value of Inventory:

Stock of Store and Spares have been valued at weighted average cost price method.

3.05 Physical Inventory:

As Reported to us, physical inventory of stock, stores and finished goods were carried out during the Year under audit by the mills management. Quantity on inventory report was stated as par physical Verification and valuation thereof has been made at cost or market price whichever is lower.

3.06 Service and Support from BSFIC:

The mills avail some administrative and other services from BSFIC in those areas where such common Services can efficiently be provided. This includes intimal auditing, special auditing, administrative and technical support, arrangement of finance & supplies etc.

3.07 Statement of compliance

The financial statements of the company have been prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) vide letter no 1/1/ICAB-2017 dated 14 December 2017. The compliance status of these IAS's & IFRS's are as follows:

Name of The Standards	Compliance status
IAS 1: Presentation of Financial Statements	Complied
IAS 2: Inventories	Complied
IAS 7: Statement of Cash Flows	Complied
IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 11: Construction Contracts	Not Complied
IAS 12: Income Taxes	Complied
IAS 16: Property, Plant and Equipment	Complied
IAS 19: Employee Benefits	Not applicable
IAS 20: Accounting for Government Grants and Disclosure of Government Assistance	Not applicable
IAS 21: The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23: Borrowing Costs	Complied
IAS 24: Related Party Disclosures	Complied
IAS 26: Accounting and Reporting by Retirement Benefit Plans	Not applicable
IAS 27: Separate Financial Statements	Not applicable
IAS 28: Investment in Associates and Joint Ventures	Not applicable
IAS 29: Financial Reporting in Hyperinflationary Economics	Complied
IAS 32: Financial Instruments: Disclosure and Presentation	Complied
IAS 33: Earnings Per Share	Not applicable
IAS 34: Interim Financial Reporting	Complied
IAS 36: Impairment of Assets	Complied



Name of The Standards	Compliance status
IAS 37: Provisions, Contingent Liabilities and Contingent assets	Complied
IAS 39: Financial Instruments: Recognition and Measurement	Not applicable
IAS 40: Investment Property	Not applicable
IAS 41: Agriculture	Not applicable
IFRS 1: First time Adoption of International Financial Reporting Standards	Not applicable
IFRS 2: Share based Payment	Not applicable
IFRS 3: Business Combinations	Not applicable
IFRS 4: Insurance Contracts	Complied
IFRS 5: Non-current Assets Held for Sale and Discontinued Operations	Not applicable
IFRS 6: Exploration for and Evaluation of Mineral Resources	Complied
IFRS 7: Financial Instruments: Disclosures	Complied
IFRS 8: Operating Segments	Complied
IFRS 9: Financial Instruments	Not applicable
IFRS 10: Consolidated Financial Statements	Not applicable
IFRS 11: Joint Arrangements	Not applicable
IFRS 12: Disclosure of Interests in Other Entities	Complied
IFRS 13: Fair Value Measurement	Not applicable
IFRS 14: Regulatory Deferral Accounts	Not applicable
IFRS 15: Revenue from Contracts with Customers	Complied
IFRS 16: Leases	Not applicable

Compliance with other regulatory requirements

The Company complied with the requirements of following laws and regulations from various government bodies:

- i) The Companies Act, 1994;
- ii) The Income Tax Act, 2023 and amendment thereon;
- iii) The Financial Reporting Act, 2015;
- iv) The Value Added Tax and Supplementary Duty Act 2012;
- v) The Value Added Tax and Supplementary Duty Rule 2016;
- vi) The Stamp Act, 1899;
- vii) The Bangladesh Labor Act, 2006 and amended in 2015;

3.08 Revenue recognition

The company has recognized revenue as per IFRS-15 Revenue from Contract with Customers. The company has recognized revenue when (or as) the entity satisfies a performance obligation. This core principle is delivered in a five-step model framework:

- i) Identify the contract(s) with a customer;
- ii) Identify the performance obligations in the contract;
- iii) Determine the transaction price;
- iv) Allocate the transaction price to the performance obligations in the contract;
- v) Recognized revenue when (or as) the entity satisfies a performance obligation.

Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods.

Revenue is measured based on the consideration specified in a contract with a customer net of returns, discounts, free issues and VAT.



Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024
4.00 Fixed Assets:			
	Fixed Assets at Mills (Note-4.01)	10,377,134,325	10,376,861,845
	Fixed Assets at Farm (Note-4.02)	25,681,092,571	25,681,092,571
		36,058,226,896	36,057,954,416
4.01 Fixed Assets at Mills:			
	World Bank:		
	Project and Equipment Corporation of India:		
	Strengthening out growers.	11,425,417	11,425,417
	Mills Rehabilitation.	562,262	562,262
	Sub Total	11,987,679	11,987,679
	Plant and Machinery	62,916,734	62,916,734
	Transport Vehicles	2,190,244	2,190,244
	Sub Total	65,106,978	65,106,978
	Office Equipment:		
	Strengthening Out Growers.	129,365	129,365
	Mills Rehabilitation	90,634	90,634
	Training center	74,465	74,465
	Technical Assistance.	171,799	171,799
	Sub Total	466,264	466,264
	Furniture and Equipment:		
	Strengthening Out Growers.	305,550	305,550
	Mills Rehabilitation	177,146	177,146
	Agricultural Management	217,950	217,950
	Plant and Machinery.	36,815,552	36,815,552
	Sub Total	37,516,198	37,516,198
	Mills:		
	Transport & Vehicles (Mills)	52,572,833	52,572,833
	Integrated sugar cane development scheme	420,970	420,970
	Sub Total	52,993,803	52,993,803
	Land & Land Development/ISCD	10,115,536,010	10,115,482,010
	Sugar cane Development Scheme	-	54,000
	Sub Total	10,115,536,010	10,115,536,010
	Building & other cons. mills	23,959,608	23,959,608
	Multiplication & reach scheme	1,063,081	1,063,081
	Sub Total	25,022,689	25,022,689
	Cattle feed plant	288,458	288,458
	Plant & Machinery	50,615,848	50,615,848
	Sub Total	50,904,306	50,904,306
	Furniture, Fixture & Office Equipment (Mills)	4,240,688	4,142,188
	Integrated sugar cane development scheme	35,480	35,480
	Sub Total	4,276,168	4,177,668
	Factory Equipment:		
	Loose Tools	11,808,618	11,639,638
	Sundry Assets	190,171	185,171
	Sub Total	11,998,789	11,824,809



Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024
Intensive Cane Development Scheme:			
	I.C.D.S Phase # 1	596,805	596,805
	I.C.D.S Phase # 2	728,637	728,637
	Sub Total	<u>1,325,442</u>	<u>1,325,442</u>
	Grand- Total	<u>10,377,134,325</u>	<u>10,376,861,845</u>

4.02 Fixed Assets at Farm:

A. Assets of Farm:

Land, Road & Water Pipe	25,648,474,743	25,648,474,743
Office Building & Shed	246,314	246,314
Residential Building	1,127,669	1,127,669
Plant & Machinery	61,400	61,400
Weight bridge & others	549,407	549,407
Sub Total	<u>25,650,459,533</u>	<u>25,650,459,533</u>

B. Farm Modernization Scheme

Farm Modernization Scheme	30,633,038	30,633,038
Grand- Total	<u>25,681,092,571</u>	<u>25,681,092,571</u>

5.00 Inventories:

Particulars	Mills	Farms	Amount in Taka	
			June 30,2025	June 30,2024
Stock of Finished Goods (Note-05.01)	-	-	-	-
Stock of stores and spares (Note-05.02)	39,757,021	2,349,988	42,107,009	42,701,617
Stock of fertilizer and Chemical Pesticide	-	-	-	4,980,954
Store in Transit (Annexure Q)	630,515	-	630,515	13,242,088
Total	<u>40,387,536</u>	<u>2,349,988</u>	<u>42,737,524</u>	<u>60,924,659</u>

5.01 Stock of Finished Goods:

Particulars	M.Ton	Rate Per M.Ton	Amount in Taka	
			June 30,2025	June 30,2024
Sugar	-	-	-	-
Molasses	-	-	-	-
Total	-	-	-	-

Sugar;

Opening Stock

Add: Production during the Year

Less: Sales during the year

Closing Stock

Molasses:

Opening Stock

Add: Production during the Year/ Inventory Excess

Less: Sales during the year

Closing Stock

Quantity in M.Ton	
-	-
-	-
-	-
-	-
-	-
-	156.269
-	10.000
-	166.269
-	166.269



Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024

5.02 Stock of Stores and Spares :

A. Mills:

Construction Materials	210,474	214,973
Iron, Steel and Ferrous Metals	918,347	918,347
Pipe, Tubes and Fittings	1,353,063	1,353,241
Refectories	385,500	385,500
Fuel, Oil and Lubricants	392,078	394,743
Production Materials	36,065	36,065
Paint and Varnish	66,723	69,829
General Hardware	258,959	263,503
Loose Tools	449,724	456,006
Domestic Equipments	23,027	23,027
Furniture and Fixture	2,676	2,676
Cords, Ropes and Chains	108,919	109,077
Packing, Gasket and Insulation Materials	304,820	305,076
Chemical and Laboratory appliances	83,590	83,590
Stock of Printing and Stationery	665,499	672,357
Mechanical Spare Parts	22,341,030	22,929,568
Electrical Spare Parts	5,867,877	5,816,901
Office Equipments	604	604
Transport Spare Parts	5,788,549	5,817,049
Miscellaneous Stores	499,497	499,497
Sub-Total	39,757,021	40,351,629

Stock of store & spares had been valued at weighted average purchase price.

B. Farm :

Construction Materials	8,576	8,576
Electrical Stores	773	773
Pipe, Tubes and Fittings	2,732	2,732
Paint and Varnish	977	977
General Hardware	4,507	4,507
Loose Tools	1,144	1,144
Mechanical Stores	2,325,692	2,325,692
Miscellaneous Stores	5,587	5,587
Sub-Total	2,349,988	2,349,988

Grand Total (A+B):

42,107,009 42,701,617

6.00 Loan , Advance, Deposits & Prepayments:

A.Mills:

Loan to Growers	13,460,215	13,460,215
Advance Note 6.01	24,859,620	25,304,454
Deposit Note 6.02	269,890	269,890
Prepayment Note 6.03	-	-
Total:	38,589,725	39,034,559

B.Farm:

Realizable Lease Money	-	-
Total:	-	-

Grand Total (A+B):

38,589,725 39,034,559

Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024
6.01 Advance:			
	Fertilizer Shortage recoverable A/c	951,902	951,902
	Annexure-R		
	Advance Against Motor Cycle	31,206	16,814
	Annexure-J		
	Advance Against By Cycle	6,653	4,829
	Annexure-K		
	Advance Against Expenses	301,293	185,412
	Annexure-M		
	Advance Against Cane Shortage	106,874	106,874
	Annexure-S		
	Advance Against Suppliers	46,498	86,899
	Annexure-N		
	Advance Against Salaries	435,502	991,779
	Annexure-O		
	Recoverable from Obaidullah (Defalcated Amount)	9,672,717	9,672,717
	Advance Against Drain & Insecticide & Growers seed bill	112,987	112,987
	Wages Commission Advance	13,111,200	13,111,200
	Annexure-U		
	Exp. Farm Advance	82,788	63,041
	Annexure-P		
	Total	24,859,620	25,304,454
6.02 B. Deposits:			
	Security Deposit for Telex	500	500
	Security Deposit for Insurance	20,000	20,000
	Deposit for Oxygen cylinder	168,000	168,000
	Deposit for PBS Line	81,387	81,387
	Vat on mollase	3	3
	Prepaid insurance	-	-
	Total	269,890	269,890
6.03 C. Prepayments:			
	Prepaid Insurance	-	-
	Turn Over tax	-	-
	Total	-	-
7.00 Cash & Cash Equivalents:			
	Cash in Hand: A	88,203	91,215
	Cash at Bank: B	565,575	1,418,481
	Sonali Bank Ltd. Mahimagonj branch S.T.D-1 A/C NO:5111036000019	119,288	49,003
	Sonali Bank Ltd. Mahimagonj branch, S-1 A/C No: 5111033000013	1,074	1,650
	Sonali Bank Ltd. Mahimagonj branch, A/c.No. 34000045 (For staff security)	354,709	346,955
	Sonali Bank Ltd., SNDA- Shilpa Bhaban Dhaka A/C No: 1617036000321	81,920	971,218
	Rupali Bank Ltd, Dhaperhat Br. A/C No: 4408020000767	8,577	49,648
	Sure Cash, Wallet Balance-A/C Rupali Bank Ltd. A/C No: 01993-374733	7	7
	Total: (A+B)	653,778	1,509,696
8.00 Current Account With Farm:		220,325,001	211,963,596
	Total:	220,325,001	211,963,596
9.00 Inter Project Current Account: (DR)			
	Deshbondu Sugar Mills	186,318	186,318
	Shampur Sugar Mills	4,282,133	4,282,133
	Pabna Sugar Mills	11,332,127	11,332,127
	Zell Bangia Sugar Mills	750,068	3,362,018
	Joypurhat Sugar Mills	109,629,833	111,184,114
	Kalia Chopra Sugar Mills	117,672	117,672
	Thakurgaon Sugar Mills	1,813,791	1,906,520
	Setabgonj Sugar Mills	246,987	246,987
	Mobarokgonj Sugar Mills	466,753	466,753
	North Bangal Sugar Mills	8,223,982	8,269,212
	Natore Sugar Mills	-	-
	Renwick Jajneswar & Co.	6,525,986	18,131,662
	Faridpur Sugar Mills	1,484,631	1,484,631
	Rajshahi Sugar Mills	3,298,924	3,307,936
	Total:	148,359,205	164,278,083

Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024
10.00 Share Capital:			
	Authorized share capital		
	5,000,000 Ordinary Shares @ tk. 10.00 each	50,000,000	50,000,000
	Issued, Subscribed and Paid Up Capital:		
	143,336 Ordinary Shares @ tk. 10.00 each fully paid in cash	1,433,360	1,433,360
	fully paid in consideration otherwise than cash	25,566,640	25,566,640
	Total:	27,000,000	27,000,000
11.00 Govt. Equity Fund:			
	SM & RFS (40%) Share Capital Equity	1,741,078	1,741,078
	Integrated sugar cane development project (ICDP)	883,970	883,970
	Total:	2,625,048	2,625,048
12.00 Reserve & Surplus:			
	This is made up as follows:		
	(a) Mills:		
	Capital Reserve	33,991,076	33,991,076
	General Reserve	70,000	70,000
	Total:	34,061,076	34,061,076
	(b) Farm:		
	Reserve & Surplus	2,851,005	2,851,005
	Total:	2,851,005	2,851,005
	(c) Revaluation surplus		
	Mills	10,114,654,558	10,114,654,558
	Farm	25,638,606,223	25,638,606,223
		35,753,260,781	35,753,260,781
	Grand Total: (a+b+c)	35,790,172,862	35,790,172,862
13.00 Government Grant & Loans:			
	(a) Grants:		
	Intensive Cane Development Scheme Phase # 01	160,323	160,323
	Intensive Cane Development Scheme Phase # 02	74,965	74,965
	Grant from Head office/Ministry 2023-24	-	700,000
	Total:	235,288	935,288
	(b) Loans:		
	IDA Credit WB 1124 BD.	996,338	996,338
	Total:	996,338	996,338
	Grand Total: (a+b)	1,231,626	1,931,626
14.00 Long-term Loan:			
	Mills:		
	A. Foreign Loan:		
	IDA Credit WB 1399 BD.	72,578,000	72,578,000
	IDA Credit WB Interest Accrued 1399 BD.	21,835,619	21,835,619
	Provision for Interest on IDA Credit	36,627,116	36,627,116
	PEC India	18,459,532	18,459,532
	Provision for Interest on PEC India	2,054,312	2,054,312
	Total (A)	151,554,579	151,554,579



Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024
	B. Local Loan:		
	ADB Loan	7,273,991	7,273,991
	SMRFS Loan (60%)	1,413,616	1,413,616
	Total (B)	8,687,607	8,687,607
	Sub-Total(A+B)	160,242,186	160,242,186
	Farm:		
	C. Unsecured Loan:	273,976	273,976
	Total (C)	273,976	273,976
	Grand Total: (A+B+C)	160,516,162	160,516,162
15.00	Govt. loan (Payoff):		
	Govt. Loan (Payoff)	178,583,249	178,583,249
	Interest on Govt. Loan (Payoff)	8,929,162	8,929,162
	Govt. Loan 2018-2019	62,200,000	62,200,000
	Govt. Loan Interest (2018-2019)	18,660,000	15,550,000
	Govt.Operating Loan (2019-2020)	99,176,093	99,176,093
	Govt.Operating Loan Interest (2019-2020)	24,794,025	19,835,220
	Govt.Operating Loan (2020-2021)	45,000,000	45,000,000
	Govt.Operating Loan Interest (2021-2022)	9,000,000	6,750,000
	Govt.Operating Loan (2022-2023)	24,251,883	24,251,883
	Govt.Operating Loan Interest (2022-2023)	2,425,188	1,212,594
	Govt.Operating Loan (2023-2024)	16,969,498	16,969,498
	Govt.Operating Loan Interest (2023-2024)	848,475	-
	Govt.Operating Loan (2024-2025)	26,956,664	-
	Total	517,794,237	478,457,699
16.00	Liabilities:		
	Mills:		
	Creditors for Goods Supplies Note-16.01	40,075,862	41,346,525
	Creditors for Expenses Note-16.02	2,598,762	3,073,987
	Creditors for Other Finance Note-16.03	46,226,077	58,747,994
	Workers Profit Participation Fund (WPPF)	-	862,147
	Total	88,900,701	104,030,653
16.01	Creditors for Goods Supplies:		
	Trade Creditors Annexure-A	40,037,072	40,849,667
	Outstanding Liabilities Annexure-B	38,790	496,858
	Total	40,075,862	41,346,525
16.02	Creditors for Expenses:		
	Outstanding Liabilities for Expenses Annexure-C	1,333,537	1,982,776
	Outstanding Liabilities for Salary -June/2025(Partial)	1,265,225	1,091,211
	Total	2,598,762	3,073,987
16.03	Creditors for Other Finance:		
	Mills:		
	Mosque Fund Current Account	109,965	108,805
	Salary Income Tax	51,941	49,741
	Women club	6,600	17,050
	Suppliers Security Deposit Annexure-E	1,183,406	1,178,406
	Staff Security Deposit Annexure-F	319,808	339,808
	PF Contribution (Permanent)	7,620,380	-4,835,268
	PF (Seasonal)	1,544,831	1,544,832
	PF Loan (Permanent)	5,150,072	15,126,572
	PF Loan Seasonal	694,791	694,791
	PF HO & Other Project Carew	2,101,365	2,128,184



Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024
	Employee Welfare Fund & Loan	886,099	733,205
	Officer's Welfare Fund	389,396	394,144
	Revenue Stamp Account	693	1,063
	VAT & Taxes	16,652,211	16,697,012
	Officer's Association	3,941	2,121
	Officer's Club	15,570	6,470
	Education Cess	1,668,031	1,668,031
	Growers welfare fund	335,788	335,788
	Donation Workers	-	10,563
	Audit Objection	2,373,416	2,098,493
	Gratuity Payable	478,641	2,022,538
	Relief Fund (P.M)	-	227,797
	ETP lost	18,500	18,500
	Arrear P. Commission Payable A/c	2,225,761	3,306,816
	Arrear W. Commission Payable A/c	1,024,419	1,024,419
	Wage commission Realise	1,370,452	3,936,284
	Procalpa anudan	-	225,000
	General Club	-	4,113
	Worker union current account		12,180
	Total (A):	46,226,077	58,747,994
17.00	Short term Loan		
	Cash Credit (Secured)	230,721,687	230,721,687
	Cash Credit (Agriculture)	2,409,849,929	2,217,843,473
		2,640,571,616	2,448,565,160
18.00	Current Account with farm	220,325,001	211,963,596
		220,325,001	211,963,596
19.00	Provisions:		
	A. Mills:		
	Provision for Leave Pay And Gratuity	5,805,849	11,917,709
	Provision for bad & doubtful debt	106,296	106,296
	Total:	5,912,145	12,024,005
	B. Farm:		
	Provision for Interest of WB Project	-	-
	Total:	-	-
	Grand Total: (A+B)	5,912,145	12,024,005
20.00	Inter Project Current Account: (Payable)		
	BSFIC/Shipping Office	2,000	2,000
	Panchagor Sugar Mills Ltd.	1,264,400	1,264,400
	Kustia Sugar Mills Ltd.	407,748	407,748
	Bangladesh Sugar Crop Research Institute(BSRI)	100,721	100,721
	Carew & Co.& (BD) Ltd.	992,585	992,585
	Nator Sugar Mills Ltd.	1,009,717	557,625
	Total	3,777,171	3,325,079
21.00	Amount due To BSFIC:	2,690,924,984	2,696,753,736
	Total	2,690,924,984	2,696,753,736



Notes	Particular	Amount in Taka	
		June 30,2025	June 30,2024
27.00 Depreciation			
A. Mill Assets			
Factory Building		-	-
Plant & Machinery		-	-
Equipment		-	-
Vehicles & Transport		-	-
Total (A)		-	-
B. IDA (W.B) Assets (plant and machinery)		-	-
C. PEC (India) (plant and machinery)		-	-
Total (A+B+C)		-	-

28.00 Related Party Transaction

28.01 Inter Project Current Account (Payable)

SL	Name Of Company	Nature	Relation	June 30,2025	June 30,2024
1	BSFIC/Shipping Office			2,000	2,000
2	Natore Sugar Mills Ltd	Inventory, Motor Car & Others Service	Inter Project	1,009,717	557,625
3	Panchagor Sugar Mills Ltd.			1,264,400	1,264,400
4	Kustia Sugar Mills Ltd.			407,748	407,748
5	Bangladesh Sugar-Crop Research Institute(BSRI)			100,721	100,721
6	Carew & Co.& (BD) Ltd.			992,585	992,585
	Total				

28.02 Inter Project Current Accounts (Receivable)

SL	Name Of Company	Nature	Relation	June 30,2025	June 30,2024
1	Deshbondu Sugar Mills Ltd.	Inventory, Motor Car & Others Service	Inter Project	186,318	186,318
2	Shampur Sugar Mills Ltd.			4,282,133	4,282,133
3	Pabna Sugar Mills Ltd.			11,332,127	11,332,127
4	Zell Bangla Sugar Mills Ltd.			730,948	3,362,018
5	Joypurhat Sugar Mills Ltd.			109,629,833	111,184,114
6	Kalia Chopra Sugar Mills Ltd.			117,672	117,672
7	Thakurgaon Sugar Mills Ltd.			1,813,791	1,906,520
8	Setabgonj Sugar Mills Ltd.			246,987	246,987
9	Mobarokgonj Sugar Mills Ltd.			466,753	466,753
10	North Bangal Sugar Mills Ltd.			8,243,102	8,269,212
11	Natore Sugar Mills Ltd.			-	-
12	Renwick Jajneswar & (BD) Co.			6,525,986	18,131,662
13	Faridpur Sugar Mills Ltd.			1,484,631	1,484,631
14	Rajshahi Sugar Mills Ltd.			3,298,924	3,307,936
	Total			148,359,205	164,278,083



RANGPUR SUGAR MILLS LTD.
ABSTRACT OF DEPRECIATION OF MILL ASSETS
FOR THE YEAR ENDED 30 JUNE 2025

Description	Value as on 01-07-24	Addition During the Year 2024-2025	Trans/Adj. During the Year 2024-25	Total Value on 30-06-2025	Depreciation as on 01-07-24	Depreciation during this year	Trans/Adj. During the Year 2024-25	Total Depreciation as on 30-06-25	Written Down Value as on 30-06-25
A:									
Transport & Vehicles Mills	52,572,833	-	-	52,572,833	52,075,689	124,200	-	52,199,889	372,944
Integrated Sugar Cane Dev. Scheme	420,970	-	-	420,970	420,969	-	-	420,969	-
Sub-Total	52,993,803	-	-	52,993,803	52,496,658	124,200	-	52,620,858	372,945
Land & Land Development & ICDP Land	10,115,536,010	-	54,000	10,115,536,010	-	-	-	-	10,115,536,010
Sub-Total	10,115,536,010	-	54,000	10,115,536,010	-	-	-	-	10,115,536,010
Building & Other Construction, Mills	23,959,607	-	-	23,959,607	17,032,530	494,090	-	17,526,620	6,432,987
Multiplication & reech Scheme	1,063,081	-	-	1,063,081	997,867	26,576	-	1,024,443	38,638
Sub-Total	25,022,688	-	-	25,022,688	18,030,397	520,666	-	18,551,063	6,471,625
Plant & Machinery	50,615,847	-	-	50,615,847	38,165,661	1,855,972	-	40,021,633	10,594,214
Cattle Feed Plant	288,458	-	-	288,458	288,457	-	-	288,457	-
Sub-Total	50,904,305	-	-	50,904,305	38,454,118	1,855,972	-	40,310,090	10,594,215
Furniture Fixture & Other Office Equip. Mills	4,142,188	98,500	-	4,240,688	3,893,676	61,766	-	3,955,442	285,246
Integrated Sugar Cane Dev. Scheme	35,480	-	-	35,480	35,444	-	-	35,444	36
Sub-Total	4,177,668	98,500	-	4,276,168	3,929,120	61,766	-	3,990,886	285,282
Factory Equipment Loose Tools(CC Camera)	11,639,638	168,980	-	11,808,618	10,952,429	656,030	-	11,608,459	200,159
Sundry Assets	185,170	5,000	-	190,170	176,115	3,392	-	179,507	10,663
Sub-Total	11,824,808	173,980	-	11,998,788	11,128,544	659,422	-	11,787,966	210,822
Total (A)	148,411,995	272,480	54,000	148,738,475	124,038,837	3,222,026	-	127,260,863	10,133,470,900
B:									
INTENSIVE CANE DEV. SCHEME									
I.C.D.S Phase - I	596,805	-	-	596,805	580,752	-	-	580,752	16,053
I.C.D.S Phase - II	728,637	-	-	728,637	720,753	3,946	-	724,699	3,938
	1,325,442	-	-	1,325,442	1,301,505	3,946	-	1,305,451	19,991
GRAND TOTAL	10,261,784,724	272,480	54,000	10,262,057,204	125,340,342	3,225,972	-	128,566,314	10,133,490,891



RANGPUR SUGAR MILLS LTD.
Mohimagonj, Gaibandha
ABSTRACT OF DEPRECIATION OF ALL ASSETS FOR THE YEAR ENDED 30TH JUNE 2025
under IDA credit and PEC.

Description	Value as on 01-07-24	Addition During the Year 2024-25	Trans/Adj. During the Year 2024-25	Total Value as on 30-06-2025	Depreciation as on 01-07-24	Depreciation During the Year	Trans/Adj. During the Year 2024-25	Total Depreciation as on 30-06-25	Written Down Value as on 30-06-25
A:									
INTERNATIONAL DEVELOPMENT									
A. BUILDING.									
Strengthening out growers.	11,425,417	-	-	11,425,417	11,425,389	-	-	11,425,389	28
Mills Rehabilitation	562,262	-	-	562,262	562,261	-	-	562,261	1
Sub- Total:-	11,987,679	-	-	11,987,679	11,987,650	-	-	11,987,650	29
Plant and Machinery	62,916,734	-	-	62,916,734	62,916,705	-	-	62,916,705	29
Transport Vehicles	2,190,244	-	-	2,190,244	2,190,241	-	-	2,190,241	3
OFFICE EQUIPMENT:									
Strengthening Out Growers	129,365	-	-	129,365	129,363	-	-	129,363	2
Mills Rehabilitation	90,634	-	-	90,634	90,632	-	-	90,632	2
Training	74,465	-	-	74,465	74,459	-	-	74,459	6
Technical Assistance.	171,799	-	-	171,799	171,794	-	-	171,794	5
Sub Total:-	466,264	-	-	466,264	466,249	-	-	466,249	15
FURNITURE AND FIXTURE.									
Strengthening Out Growers.	305,550	-	-	305,550	305,540	-	-	305,540	10
Mills Rehabilitation	177,146	-	-	177,146	177,125	-	-	177,125	21
Agricultural Management	217,950	-	-	217,950	217,943	-	-	217,943	7
Sub-Total:-	700,646	-	-	700,646	700,608	-	-	700,608	38
Total:-	78,261,567	-	-	78,261,567	78,261,453	-	-	78,261,453	114
B.PROJECT AND EQUIPMENT CORPORATION OF INDIA.									
Plant and Machinery.	36,815,552	-	-	36,815,552	36,815,183	-	-	36,815,183	369
GRAND TOTAL TAKA	115,077,118	-	-	115,077,118	115,076,635	-	-	115,076,635	483

