

**BANGLADESH SUGAR AND FOOD INDUSTRIES
CORPORATION (BSFIC)
CHINISHILPA BHABAN,
3, DILKUSHA C/A, MOTIJHEEL, DHAKA-1000.**

**Auditors' Report and Financial Statements
Of
NORTH BENGAL SUGAR MILLS LIMITED
For the year ended 30 June, 2025**

M A FAZAL & CO.

Chartered Accountants



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North Bengal Sugar Mills Limited
Gopalpur, Natore
Table of Contents
For the year ended 30 June, 2025

SL. No.	Particulars	Page No.
01	Independent Auditors' Report	1-4
02	Statement of Financial Position	5
03	Statement of Profit or Loss and Other Comprehensive Income	6
04	Statement of Manufacturing Accounts	7
05	Statement of Changes in Equity	8
06	Statement of Cash Flows	9
07	Notes to the Financial Statements	10-33
08	Statement of Property, Plant & Equipment (Annexure-A-B)	34-39
09	Statement of FDR Schedule (Annexure-C)	40
10	Schedule of Stock in Trade	41
11	Schedule of Work-in-Process (Sugar)	42
12	Schedule of Sales of Sugar	43
13	Schedule of Sales of Molasses	44
14	Schedule of Repairs & Maintenance and Fuel Cost	45
15	Calculation of Ratio Analysis	46
16	Schedule of Budget Variance	47-48

Independent Auditors' Report
To the Shareholders of North Bengal Sugar Mills Limited
Under Bangladesh Sugar and Food Industries Corporation (BSFIC)
Report on the audit of the financial statements

Qualified Opinion

We have audited the financial statements of **North Bengal Sugar Mills Limited** which comprise the statement of financial position as at **30 June, 2025** and the statement of profit or loss and other comprehensive income, Statement of cash flows, Statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the North Bengal sugar mills Ltd. as at **30 June, 2025** and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Qualified Opinion

1. The company incurred a series of net losses in the consecutive five years. Details are furnished below:

Financial Year	Net profit/ (Loss) after Tax	Retained Earnings
2020-2021	(1,131,884,627)	(7,662,225,041)
2021-2022	(653,439,490)	(8,315,664,533)
2022-2023	(626,144,301)	(8,811,478,382)
2023-2024	(383,910,989)	(9,190,142,979)
2024-2025	(665,726,884)	(9,855,327,235)

As on 30 June 2025, the Company's current liabilities stood Tk. **8,931,811,032** and non-Current liabilities stood Tk. **3,531,934,277** which exceeded its total assets of Tk. **2,821,377,581** by Tk. **9,642,367,728**. We also draw attention to the production difficulties, inability to pay creditors on due dates and negative operating cash flows indicated by the financial statements of the company. As per **ISA-570 Para 19 & 22 and IAS-1 Para 25 & 26**, these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the financial statements do not adequately disclose this matter. However, as per P.O.-27 of 1972 North Bengal Sugar Mills Limited is a nationalized company and always backed and financially assisted by Government.

2. **IAS 12** requires an entity to recognize a deferred tax liability or (subject to specified conditions) a deferred tax asset for all temporary differences, with some exceptions. Temporary differences are differences between the tax base of an asset or liability and its carrying amount in the statement of financial position. The tax base of an asset or liability is the amount attributed to that asset or liability for tax purposes, but the Company did not reflect any differed tax which is non-compliance of IAS 12.

3. As disclosed in note 7.00 of note to the financial statements an amount of Tk. **1,406,183** has been shown namely **Trade Debtor's & Sundry Debtor's**. The figure has been carrying forward for a long period without making any adjustment which makes it to be suspected doubtful in nature.
4. As per Labor Act 2006, section 264 and FRC instruction letter no.179/FRC/FRM/Notification/2020/2 Para 7 and 8, dated July 7, 2020, an annual audit is to be conducted for the provident fund by an independent auditor. During the time of our audit, we found that the provident Fund of the Company has not been audited since **2024-2025**.
5. As disclosed in notes 20, 21 & 22 **Tk. 378,643,145** has been shown as Liabilities payable for various expenses and others as on 30 June, 2025. The balances remained unreconciled and unverified.
6. The company deducted source tax amounting **Tk. 27,713,847** during the audit period. Which should have been deposited to Government Treasure as per Rule 14 of Income Tax Rule 2023. But the company did not deposited the amount till our report date.
7. The company deducted source VAT payment amounting **Tk. 46,098,152** during the audit period. Which should have been deposited to Government Treasure as per section 49 of Value Added Tax and Supplementary Duty Act 2012. But the company did not deposited the amount till our report date.
8. Some of the Inter project accounts remained unreconciled.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Managements is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The company's statement of financial position dealt with by the report is in agreement with the books of accounts and returns.
- d) The expenditure incurred were for the purpose of the companies for the year.



Md. Abul Basher, FCA # 0840
Managing Partner
M A Fazal & Co.
Chartered Accountants
ICAB Enrollment No. 0840
FRC Enlistment No. CA-001-112

Dated, Dhaka.
The 05 November, 2025

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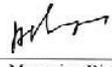


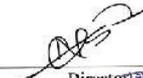
North Bengal Sugar Mills Limited
Gopalpur, Natore
Statement of Financial Position
As at 30 June, 2025

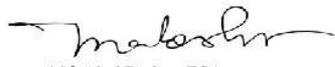
Particulars	Notes	Mills		Farm		Amount in Taka	
		30-June-2025	30-June-2025	30-June-2025	30-June-2024	30-June-2025	30-June-2024
Property and Assets:							
Non-Current Assets		189,056,804	25,513,077	214,569,881		173,883,032	
Property, Plant & Equipment	4.00	189,056,804	25,513,077	214,569,881		173,883,032	
Current Assets		2,504,397,397	102,410,303	2,606,807,700		1,885,605,247	
Short Term Investment (FDR)	5.00	64,797,500	-	64,797,500		65,000,000	
Inventories	6.00	1,728,208,109	82,595,724	1,810,803,833		899,993,967	
Trade and Other Receivable	7.00	38,226,183	19,635,469	57,861,652		1,406,183	
Advances, Deposits and Prepayments	8.00	162,833,045	179,110	163,012,155		186,816,308	
Cash and Cash Equivalents	9.00	75,719,001	-	75,719,001		260,883,008	
Current Account With Farm	10.00	369,833,385	-	369,833,385		399,209,761	
Inter Project Current Account	11.00	64,780,174	-	64,780,174		72,296,020	
Total Property & Assets:		2,693,454,201	127,923,380	2,821,377,581		2,059,488,279	
Capital Fund and Liabilities:							
Shareholders' Fund		2,200,000	-	2,200,000		2,200,000	
Share Capital	12.00	2,200,000	-	2,200,000		2,200,000	
Reserve and Surplus:		(9,347,431,997)	(297,135,731)	(9,644,567,728)		(8,996,383,472)	
Govt. Equity Fund	13.00	2,890,424	-	2,890,424		2,890,424	
Reserve & Surplus	14.00	29,749,889	3,355,357	33,105,246		33,105,246	
Grants	15.00	174,763,837	-	174,763,837		157,763,837	
Retained Earnings Profit/(Loss)	16.00	(9,554,836,147)	(300,491,088)	(9,855,327,235)		(9,190,142,979)	
Total Capital Fund		(9,345,231,997)	(297,135,731)	(9,642,367,728)		(8,994,183,472)	
Non-Current Liabilities :		3,531,934,277	-	3,531,934,277		2,509,573,392	
Govt. Fund & Loans	17.00	3,179,387,807	-	3,179,387,807		2,259,089,310	
Provision for Interest on Long term Loans (DSL)	18.00	352,546,470	-	352,546,470		250,484,082	
Current Liabilities :		8,506,751,921	425,059,111	8,931,811,032		8,544,098,359	
Agricultural Loan (Secured)	19.00	5,834,116,271	-	5,834,116,271		5,175,166,864	
Liabilities for Goods Supplied	20.00	16,308,032	-	16,308,032		46,914,892	
Liabilities for Expenses	21.00	29,308,073	6,649,053	35,957,126		33,592,695	
Liabilities for Other Finance	22.00	321,181,204	5,196,783	326,377,987		339,637,358	
Trade and Other Payables	23.00	699,704	-	699,704		2,779,073	
Workers Profit Participation Fund	24.00	827,783	-	827,783		827,783	
Provision for Taxation	25.00	23,096,163	-	23,096,163		22,116,867	
Current Account With Mills	26.00	-	369,833,385	369,833,385		399,209,761	
Provision for Leave Pay and Gratuity	27.00	811,192,656	43,379,890	854,572,546		886,949,261	
Inter Project Current Account	28.00	20,870,537	-	20,870,537		12,972,493	
BSFIC Current Accounts	29.00	1,449,151,498	-	1,449,151,498		1,623,931,312	
Total Capital Fund and Liabilities		2,693,454,201	127,923,380	2,821,377,581		2,059,488,279	

Accompanying notes from 1 to 37 form an integral part of these Financial Statements


General Manager (Finance)
হিরন্যু বিশ্বাস
মহাব্যবস্থাপক (অর্থ)
নর্থবেঙ্গল সুগার মিলস লি.
গোপালপুর, নাটোর।


Managing Director
মহাম্মদ ফরিদ হোসেন ঝুঁইয়া
ব্যবস্থাপনা পরিচালক
নর্থবেঙ্গল সুগার মিলস লি.
গোপালপুর, নাটোর।


Director (Chartered Accountant)
স্বাক্ষরিত (সিনিয়র)
পরিচালক (সিনিয়র)
সি. গুলশান আলী
Signed in terms of our report of even date.


Md. Abul Basher, FCA
Managing Partner
M A FAZAL & CO.
Chartered Accountants
ICAB Enrolment No. 0840
FRC Enlistment No. CA-001-112

Dated, Dhaka.
The 05 November, 2025

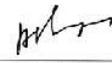
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North Bengal Sugar Mills Limited
Gopalpur, Natore
Statement of Manufacturing Accounts
For the year ended 30 June, 2025

Sl. No.	Particulars	Notes	Amount in Taka	
			2024-2025	2023-2024
A.	Opening Work-in-Process		2,009,430	925,416
B.	Material Consumed:		1,232,999,234	1,089,021,000
	Cost of Sugarcane and other Incidental Cost	31.01.1	1,208,993,930	1,066,994,395
	Packing and Other Production Materials	31.01.2	24,005,304	22,026,605
C.	Factory Overhead:		398,623,075	375,500,107
	Salary and Wages (Permanent)	31.02.1	215,049,147	209,489,800
	Salary and Wages (Seasonal)	31.02.2	97,738,262	95,327,394
	Repair and Maintenance	31.02.3	45,053,118	31,578,553
	Power and Fuel	31.02.4	21,055,005	20,609,050
	Insurance	31.02.5	470,360	385,087
	Depreciation	31.02.6	12,168,500	12,414,029
	Manufacturing Overhead	31.02.7	7,088,683	5,696,194
D.	Total (A+B+C)		1,633,631,739	1,465,446,523
E.	Closing Work-in-Process		2,253,619	2,009,430
F.	Cost of Production (D-E)		1,631,378,120	1,463,437,093
G.	Opening Stock of Finished Goods		697,588,370	83,094,989
H.	Closing Stock of Finished Goods		1,573,581,243	697,588,370
I.	Cost of Sales (F+G-H)		755,385,247	848,943,712


General Manager (Finance)
হিরনায় বিশ্বাস
মহাব্যবস্থাপক (অর্থ)
নর্থবেঙ্গাল সুগার মিলস লি.
গোপালপুর, নাটোর।


Managing Director
সাহায্য ফরিন হোসেন ঈছিয়া
ব্যবস্থাপনা পরিচালক
নর্থবেঙ্গাল সুগার মিলস লি.
গোপালপুর, নাটোর।


Director
(আজহারুল ইসলাম)
পরিচালক (বালিষ্ঠিক)
নর্থবেঙ্গাল সুগার মিলস লি.
গোপালপুর, নাটোর।

Dated, Dhaka.
The 05 November, 2025



North Bengal Sugar Mills Limited
Gopalpur, Natore
Statement of Changes in Equity
For the year ended 30 June, 2025

Particulars	Share Capital Taka	Equity Fund Taka	Reserve & Surplus Taka	Grant & Loan Taka	Retained Earnings Taka			Total Taka
					Mills	Farm	Total	
Balance as at 1st July, 2024	2,200,000	2,890,424	33,105,246	157,763,837	(8,835,562,777)	(354,580,202)	(9,190,142,979)	(8,994,183,472)
Adjustment for Grant & Loan	-	-	-	17,000,000	-	-	-	17,000,000
Net Loss For the Year 2024-2025	-	-	-	-	(719,815,998)	54,089,114	(665,726,884)	(665,726,884)
Prior Year Adjustment	-	-	-	-	542,628	-	542,628	542,628
Balance as at 30 June, 2025	2,200,000	2,890,424	33,105,246	174,763,837	(9,554,836,147)	(300,491,088)	(9,855,327,235)	(9,642,367,728)

North Bengal Sugar Mills Limited
Gopalpur, Natore
Statement of Changes in Equity
For the year ended 30 June, 2024

Particulars	Share Capital Taka	Equity Fund Taka	Reserve & Surplus Taka	Grant & Loan Taka	Retained Earnings Taka			Total Taka
					Mills	Farm	Total	
Balance as at 1st July, 2023	2,200,000	2,890,424	33,105,246	115,017,841	(8,385,292,972)	(426,185,410)	(8,811,478,382)	(8,658,264,871)
Adjustment for Grant & Loan	-	-	-	42,745,996	-	-	-	42,745,996
Net Loss For the Year 2023-2024	-	-	-	-	(455,516,197)	71,605,208	(383,910,989)	(383,910,989)
Prior Year Adjustment	-	-	-	-	5,246,392	-	5,246,392	5,246,392
Balance as at 30 June, 2024	2,200,000	2,890,424	33,105,246	157,763,837	(8,835,562,777)	(354,580,202)	(9,190,142,979)	(8,994,183,472)


General Manager (Finance)
হিরন্ময় বিশ্বাস
মহাব্যবস্থাপক (অর্থ)
নর্থবেঙ্গল সুগার মিলস্ লি.
গোপালপুর, নাটোর।


Managing Director
মাহাম্মদ ফরিদ হোসেন ঙুইয়া
ব্যবস্থাপনা পরিচালক
এর্থবেঙ্গল সুগার মিলস্ লি.
গোপালপুর, নাটোর।


Director (ম)
(আজহারুল)
পরিচালক (বাণিজ্যিক)
এর্থবেঙ্গল সুগার মিলস্ লি.



Dated, Dhaka.
The 05 November, 2025

North Bengal Sugar Mills Limited
Gopalpur, Natore
Statement of Cash Flows
For the year ended 30 June, 2025

Particulars	Amount in Taka	
	30-June-2025	30-June-2024
A. Cash flows from Operating Activities:		
Net Profit/ (Loss) for the year	(665,726,884)	(383,910,989)
Prior Year Adjustment	542,628	5,246,392
Provision for Interest on long term loan	102,062,388	85,726,918
Depreciation	15,440,531	15,210,538
Opening Profit before Change in Working Capital	(547,681,337)	(277,727,141)
Changes in Working Capital:		
Increase/Decrease in Inventory	(910,809,866)	(640,435,918)
Increase/Decrease in Short Term Investm	202,500	(18,873,000)
Increase/Decrease in Sundry Debtors	(56,455,469)	192,885,000
Increase/ Decrease in Receivable from Inter-Project	7,515,846	42,579,637
Increase/ Decrease in Advance, Deposit & Prepayments	23,804,153	(75,258,356)
Increase/ Decrease in Current A/C with Farm	29,376,376	46,280,976
Increase/ Decrease in Agricultural Loan (Secured)	658,949,407	501,601,862
Increase/ Decrease in Liabilities for Goods Supplied	(30,606,860)	(35,084,888)
Increase/ Decrease in Liabilities for Expenses	2,364,431	(210,049)
Increase/ Decrease in Liabilities for Other Finance	(13,259,371)	(27,003,404)
Increase/ Decrease in Trade and Other Payables	(2,079,369)	2,392,656
Increase/ Decrease in Workers Profit Participation Fund	-	-
Increase/ Decrease in Provision for Taxation	979,296	4,106,635
Increase/ Decrease in Current A/C with Mills	(29,376,376)	(46,280,976)
Increase/ Decrease in Leave Pay and Gratuity	(32,376,715)	6,190,932
Increase/ Decrease in Inter project Current Account	7,898,044	(19,652,265)
Increase/ Decrease in Amount due to BSFIC	(174,779,814)	(291,607,784)
	(518,653,787)	(358,368,942)
A) Net Cash flows from Operating Activities	(1,066,335,124)	(636,096,083)
B. Cash flows from Investing Activities :		
Purchase of Fixed Assets	(56,127,380)	(47,801,420)
B) Net Cash flows from Investing Activities	(56,127,380)	(47,801,420)
C. Cash flows from Finance Activities :		
Increase/ Decrease in Long Term Loan	17,000,000	42,745,996
Govt. Equity Fund	-	-
Long Term Loan	920,298,497	642,622,010
C) Net Cash flows from Finance Activities	937,298,497	685,368,006
Net Cash flows from Total Activities (A+B+C)	(185,164,007)	1,470,503
Opening Cash and Bank Balance	260,883,008	259,412,504
Closing Cash and Bank Balance	75,719,001	260,883,008


General Manager (Finance)
হিরশায় বিশ্বাস
মহাব্যবস্থাপক (অর্থ)
নর্থবেঙ্গল সুগার মিলস্ লি.
গোপালপুর, নাটোর।




Managing Director
মাহামদ ফারিস হোসেন খুঁইয়া
ব্যবস্থাপনা পরিচালক
এর্থবেঙ্গল সুগার মিলস্ লি.
গোপালপুর, নাটোর।


Director (অর্থ)
(অর্থব্যবস্থাপনা পরিচালক (বিনিয়োগ))
কে এম এফ অ্যান্ড কোং

Dated, Dhaka.
The 05 November, 2025

North Bengal Sugar Mills Limited
Gopalpur, Natore
Notes to the Financial statements
For the year ended 30 June, 2025

1.00 Company's Background and Nature of Business

1.01 Formation

North Bengal Sugar Mills Limited is a public limited company incorporated in 1933 and started commercial operation in 1934 with an installed crushing capacity of 1,220 TCD and Subsequently increased to 1,500 TCD. The company was nationalized as per P.O-27 of 1972 and was placed under Bangladesh Sugar and Food Industries Corporation (BSFIC) for its control, supervision and direction. The company has a total of 4951.0375 acres land area comprising 7 commercial farms 4670.76 acres, 1 experimental farm 199.00 acres, subzone office and purchase center 15.37 acres, residential area 42.15 acres, factory and office building 24.00 acres.

1.02 Nature of Business

The main activities of the company are to produce sugar from sugarcane and molasses as by products. Both sugar and molasses were sold out in the local market.

2.00 Basis For Preparation

2.01 Reporting framework and compliance thereof

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994 and other relevant local laws and regulations.

2.02 Other Regulatory Compliance

As required, North Bengal Sugar Mills Ltd. Complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax ordinance 2023
- b) The Income Tax Rules 2023
- c) The Value Added Tax Act 2012
- d) The Value Added Tax Rules 2016
- e) Securities and Exchange Commission Rules 1987
- f) Security & Exchange Act 1993
- g) Bangladesh Labour Act 2006 Amended in 2013
- h) Bangladesh labour Rules 2015
- i) Public Procurement Rules 2008
- j) Public Procurement Act 2006
- k) The Customs Act 1969
- l) Security & Exchange Ordinance 1969

2.03 Basis of measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.



2.04 Functional and presentational currency and level of precision

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT) except where indicated otherwise, which is both functional currency and presentation currency of the Company/group. The figures of financial statements have been rounded off to the nearest BDT.

2.05 Use of judgments and estimates

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.06 Reporting period

These financial statements of the Company cover the financial year from 01st July 2024 to 30th June 2025 with comparative figures for the financial year from 01st July 2023 to 30th June 2024 is followed consistently.

2.07 Comparative information and rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.08 Going concern

The Financial Statements has been prepared on going concern basis though the company is running under loss. Loss during the year was Tk. 665,726,884 and accumulated loss amount stands at Tk. 9,855,327,235 as of the Financial Position date. The company is expecting sales more than the reporting year and Government is monitoring the activities of the company. The management assumes that the company will be able to run its operation in the foreseeable future.

2.09 Accrual basis of accounting

These financial statements have been prepared on a accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.10 Materiality and aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Inventories

- i) Store and Spares are valued at the weighted average cost.
- ii) Store-in-Transit are valued at cost incurred up to the Financial Position date.
- iii) Stock of sugar is valued at the cost or net realizable value (selling price) whichever is lower.
- iv) Stock of molasses also valued at the cost or net realizable value (selling price) whichever is lower.
- v) Work-in-process is valued at average cost.

3.02 Physical Inventories

As reported to us, physical inventory of stock, stores and finished goods were carried out during the year under audit by the mills management. Quantity on inventory report was stated as per physical verification and valuation thereof has been made at cost or market price which is lower.

3.03 Cash Flow Statement:

Cash flow statement is prepared in accordance with IAS-7 under indirect method.

3.04 Depreciation

Depreciation charged on Fixed Assets at Straight Line Method at the rates prescribed by BSFIC varying from 2.5% to 25% depending on the nature and the useful lives of the assets. Depreciation is charged for full year in the year of acquisition or capitalization irrespective of the date of acquisition or installation.

3.05 Subsequent costs:

The cost of replacing part of an item of property, plant and equipment will recognize in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the concern and its cost can be measured reliably. The cost of the day to day servicing of the property, plant and equipment are recognized in the Statement of Comprehensive Income as incurred.

3.06 Sister Concern

North Bengal Sugar Mills Limited is a sister concern of Bangladesh Sugar and Food Industries Corporation. As per Presidential Order no. 27, 1972 the entire management of North Bengal Sugar Mills Limited is controlled and managed by BSFIC. Planning and managerial decision for overall functioning of the Mills depends on BSFIC. BSFIC has full authority to execute contract with third parties on behalf of the company.

3.07 Provident Fund Scheme

The company has been maintaining a Contributory Provident Fund Scheme for all of its permanent and seasonal employees and workers (10%). Employers P.F. at the rate of 8.33% and Employees Provident Fund at the rate of 10% on basic pay. No staff provident fund scheme has been implemented by the unit.

3.08 Gratuity Scheme

The company has been maintaining Leave Pay and Gratuity Scheme for its permanent and seasonal employees, and provision there against is made annually @ 30% of basic pay and such gratuity is calculated at the rate of last two months' basic salary/wages of the individual employee.

3.09 Provisions:

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation on the Balance Sheet date.

3.10 Advance, Deposits and Prepayments:

Advances are inutility measured at cost after initial recognition advances are carried at cost less deductions, adjustments or charges to other account, Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.

3.11 Cash and Cash equivalents:

Cash and cash equivalents include cash in hand, cash at bank which are held and available for use by the concern.

3.12 Production Capacity of the Mills

The mill is a seasonal agro based industry and runs on a 3 shift basis per day. Each shift covers 8 hours. During the year the mills continued its production for 126 working days and produced 11,324 Metric Tons of sugar. It has also produced 7,450 Metric Tons of molasses during the Financial Year **2024-2025**.

3.13 Sales

Sales comprise of sale of sugar and molasses where in sales of molasses are shown in the financial statements of the company after deducting VAT and Tax.

3.14 Service & Support of BSFIC:

The mill avails some administrative and other services from BSFIC in those areas where common services can efficiently be provided by BSFIC. This includes internal auditing, special auditing, administrative and technical support, arrangement of finance and supplies etc. BSFIC usually charges head office overheads upon factory towards their services. Total sum of Tk. 0.00 was charged to Mill as "**Head office expenses**" for the year under audit.

3.15 Others:

i) Previous year's figures have been rearranged where considered necessary to confirm the current year presentation.

ii) We got some confirmation of balance from their credit customers but not sufficient as required relevant Heads of Accounts to have clear picture/understanding where was needed.

iii) Please check the management Report's observation and comments given against different Heads of Accounts.



North Bengal Sugar Mills Limited
Gopalpur, Natore
Notes to the Financial statements
For the year ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
4.00 Property, Plant & Equipment:			
(A) Assets At cost (Mills):			
Opening Balance		679,816,655	642,995,235
Add: Addition during the year		40,853,249	36,821,420
		720,669,904	679,816,655
Less: Adjustment during the year		-	-
Closing Balance		720,669,904	679,816,655
Accumulated Depreciation:			
Opening Balance		518,548,600	504,811,293
Add: Addition during the year		13,064,500	13,737,307
		531,613,100	518,548,600
Less: Adjustment during the year		-	-
Closing Balance		531,613,100	518,548,600
Closing Balance at WDV		189,056,804	161,268,055
The details of Property, Plant & Equipment have been given in Annexure-A			
(B) Assets At cost (Farm):			
Opening Balance		65,641,514	54,661,514
Add: Addition during the year		15,274,131	10,980,000
		80,915,645	65,641,514
Less: Adjustment during the year		-	-
Closing Balance		80,915,645	65,641,514
Accumulated Depreciation:			
Opening Balance		53,026,537	51,553,305
Add: Addition during the year		2,376,031	1,473,232
		55,402,568	53,026,537
Less: Adjustment during the year		-	-
Closing Balance		55,402,568	53,026,537
Closing Balance at WDV		25,513,077	12,614,977
Closing Balance at WDV (A+B)		214,569,881	173,883,032
The details of Property, Plant & Equipment have been given in Annexure-B			
5.00 Short Term Investment (FDR)			
A) Principal:			
Opening Balance		65,000,000	46,127,000
Add: New Investment during the year		62,000,000	95,000,000
		127,000,000	141,127,000
Less: Encased/ Adjustment during the year		65,000,000	76,127,000
Total		62,000,000	65,000,000
B) Interest:			
Opening Balance		-	-
Add: Re-investment during the year		7,129,941	1,979,768
		7,129,941	1,979,768
Less: Encased/ Adjustment during the year		4,332,441	1,979,768
Total		2,797,500	-
Closing Balance (A-B)		64,797,500	65,000,000



The details of Short Term Investment in FDR have been given in **Annexure-C**

Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
(b) Farms		1,183,609	1,518,319
Construction Materials		19,240	20,840
Fuel & Lubricants		331,548	353,747
Fertilizer		581,875	867,197
Chemicals		250,946	276,535
Grand Total (a+b)		140,712,605	101,037,671

6.04 Store in Transit (Mills) :

Particulars	Contact No	Date	30.06.2025	30.06.2024
MS Tube	CT 2791	05/08/22	1,078,038	1,078,038
Hot Water Tank Spare parts	CT 2805	26-07-2023	323,343	323,343
Brush Liner	CT 2810	28-08-2023	127,044	127,044
Boiler Tube	CT 2813	18-10-2023	-	24,851,513
Hidrolic Blader Accumulator	CT 2822	01/10/24	1,077,496	-
Centrifugal Machine	CT 2821	26-9-2024	9,640,414	-
Centrifugal Machine	CT 2783	27-06-2021	414,501	-
Nicle Screen	CT 2818	05/09/24	183,415	-
Total			12,844,251	26,379,938

7.00 Trade and Other Receivable :

Trade and Other Receivable: (Mills)

Particulars	Year of Origin	DO No.	30.06.2025	30.06.2024
SSD, Kadirabad Cantonment	(2009-2010)	-	270,000	270,000
SSD, Kadirabad Cantonment	(2010-2011)	-	225,000	225,000
SSD, Kadirabad Cantonment	(2024-2025)	47	1,972,500	-
SSD, Kadirabad Cantonment	(2024-2025)	56	1,972,500	-
Bangladesh Air Force	(2024-2025)	55	18,410,000	-
SSD, Savar Cantonment	(2024-2025)	45	14,465,000	-
M/S Dhaka Cotton Mills	(1968-1969)	NF	911,183	911,183
Sub-Total			38,226,183	1,406,183

Trade and Other Receivable: (Farms)

Particulars	Year of Origin	DO No.	30.06.2025	30.06.2024
Receivable from Narendrapur	NF	NA	4,015,038	-
Receivable from Gobindopur	NF	NA	3,235,981	-
Receivable from Bhowanipur	NF	NA	63,700	-
Receivable from Krishna	NF	NA	5,956,172	-
Receivable from Muladuli	NF	NA	2,850,520	-
Receivable from Nanda	NF	NA	1,585,952	-
Receivable from Boral	NF	NA	1,293,732	-
Realizable Against SM & R	NF	NA	634,374	-
Sub-Total			19,635,469	-

Grand Total	57,861,652	1,406,183
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8.00 Advances, Deposits and Prepayments :

A. Mills:

Advance	8.01	127,087,662	131,039,974
Deposits & Pre-payments	8.02	35,745,383	39,040,132

B. Farm:

Advance, Deposits & Pre-Payments	8.03	179,110	16,736,202
VAT		-	-

Grand Total (A+B):	163,012,155	186,816,308
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	Particulars	Notes	Amount in Taka	
			30-June-2025	30-June-2024
8.01	Advance (Mills) :			
	Motor Cycle & Bi-Cycle Advances	8.01(i)	363,585	607,877
	Advance against Salaries & Wages	8.01(ii)	259,309	63,347
	Other Receivable (Audit Objections)	8.01 (iii)	-	98,012
	Recoverable for Cane Shortage	8.01 (iv)	257,603	284,070
	Advance against TA / DA	8.01 (v)	23,139	4,100
	Advance against Expenses	8.01 (vi)	92,429	904,323
	Advance against Suppliers	8.01 (vii)	2,635,918	3,179,226
	Advance to others	8.01 (viii)	123,455,679	125,850,458
	Advance to Cashier (Seed Bill Payment)		-	48,561
	Total		127,087,662	131,039,974
8.02	Deposits & Prepayments (Mills) :			
	Other Deposits	8.02 (i)	1,464,598	2,704,178
	VAT on Molasses	8.02 (ii)	-	-
	Advance Income Tax	8.02 (iii)	34,280,785	36,335,954
	Total		35,745,383	39,040,132
8.03	Advance, deposits & Pre-Payments (Farm) :			
	Realizable Against Other		-	16,633,852
	Advance Against Expense		80,760	4,000
	Deposit & Prepayments		98,350	98,350
	Total		179,110	16,736,202
8.01(i)	Motor Cycle & Bi-Cycle Advances:			
	110M (Shahin uddin AM Ext Bicycle & Motor Cycle)		12,924	33,732
	Rakibul haque SACDO Cycle & Motor (1562M)		3,274	3,274
	Zohir Uddin, SACPO, Bi/ Motor Cycle (1567 M)		9,682	35,100
	Khairuzzaman, SACDO, Bi- Cycle (149 M)		-	18,960
	1573 M (Alamgir Hossen Sacdo Cane (EXT) Cycle 7 Motor)		10,327	31,723
	1574 M (Zale Haque Hossen SACDO Bi Cycle Motor Cycle)		16,046	32,582
	Shajalal Mia SACDO Motor/ Cycle (1577 M)		20,120	40,256
	2344 M (Anowarul islam Amin, CDA, Bi-Cycle)		42,425	61,961
	2383 M (Golam Kowser, CDA/ CIC, Bi/ Motor Cycle)		56,423	77,053
	2394 M (Kutub uz Zaman, CDA, Bi- Cycle)		21,450	44,850
	Fayz Uddin, CDA, Bi-Cycle		15,190	-
	Deloar Hossen Chacking Clark (S), Cycle & Motor Cycle		85,786	98,786
	Fozhul Haque SACDO Motor Cycle & Bi Cycle		33,095	52,979
	Koushik Ahamad, Motor/Bi Cycle		25,025	45,267
	Rofiqul Islam SACDO cycle/Motor Cycle		8,104	27,640
	Shohidul Islam SACDO Cane Motor / Bi Cycle		300	300
	Soroar Hossen, CDA Cane Motor/ Bi Cycle		3,414	3,414
	Total		363,585	607,877
8.01(ii)	Advance against Salaries & Wages			
	Atiqul Islam		219,965	-
	Manik Mia		3,000	-
	Asad Hossen (S)		-	552
	Jamal Haque		24,869	-
	Saiful Islam		5,000	-
	Mamunur Rashid		-	12,680
	Zahangir Alam		2,000	-
	Nur Mohammad Ast.Mag(Mecha)		-	101
	Rofiqul Islam		4,475	-
	Zillur Raihan		-	1,625
	Tazul Islam		-	1,820
	Nurul Islam		-	49
	Shibli Sadique		-	46,520
	Total		259,309	63,347



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
8.01 (iii) Other Receivable (Audit Objections)			
Md. Zahedul Islam, GM Finance		-	98,012
Saiful Islam		-	-
Total		-	98,012
8.01 (iv) Recoverable for Cane Shortage:			
A. Latif - 1,RK		237,392	237,392
Kha. Soikot Ali, CPC(Re.Cane Shortage)		20,211	20,211
Mahbubul Islam, SACDO, Cane Short		-	26,467
Total		257,603	284,070
8.01 (V) Advance against TA / DA:			
Anirudro Kumar Bormon		5,000	-
Asharaful Alam		1,500	-
Lalon Hossen		1,500	-
Selim Hossen		2,659	-
Sohel Rana		3,380	-
Abdul Momin		-	4,000
Kamruzzaman		9,100	100
Total		23,139	4,100
8.01 (vi) Advance against Expenses:			
Anisur Rahaman, DM (Admin)		2,350	-
Azgor Ali Despers Clark Admin, Exp J.Officer		3,000	-
Deloar Hossen, Chacking Clark(S)		24,022	-
Emdadul Haque, Tin Smaith		2,835	-
Fozlul Haque, SACDO Cane		1,567	-
Johurul Haque, AAO (A/C), Exp		-	239,212
Mahafuzur Rahaman, J. Officer Security		-	50,589
Mahamuda Khatun, OA Cane		1,406	-
Nirmol Kumar Sarker, S.DCMO		1,253	1,253
Zamal Haque, Black Smith		3,360	-
Rabiul Islam Saju, Pump Attendent		2,380	-
Sha Alam, Manager Electric		850	13,425
Tohidul Islam Kiron, S. Clark Admin		-	135
Abu Zahid, AM(Mecha)		538	15,703
Azazul Haque, AM Factory		-	11,562
Hasema Khatun, J.Officer		2,000	2,000
Kudrate Khuda, DM(Com)		2,897	32,132
Mahabub Alam, Group Holder		-	2,809
Mahbub Alom, Store Keeper		-	18,571
Pobon Kumar Pal,J.Officer		14,280	150,080
Shohel Rana Markin, Helper Fact		5,200	-
Shoriful Islam, J.Officer Admin		819	-
Reazul Islam, Manager (Trans)		10,390	10,000
Sadequer Rahaman, C.I.C/CDA		-	250,000
Shafiqur Rohman, Mgr(Prod.)		498	6,560
Shah Alam, Jr.Elect		2,264	2,264
Tarekul Islam, DM (Civil)		5,866	18,000
S.M Imran Hossen, Mgr(Prod.)		4,654	4,654
Zahidul Islam, Mgr (Accounts)		-	8,950
Zamal Uddin , (S) Fireman Mech.		-	11,424
Zohir Uddin, SACPO		-	55,000
Total		92,429	904,323
8.01 (vii) Advance against Suppliers & Contractors:			
Gazi Wire Ltd Baitol Mokarrom Dhaka. Supp & Cont.		-	481,152
Milonars Pamp Ltd, Motijhil, Daka, Adv Sup Cont		-	1,500,000
Rahim Steel Mills Co.Pvt. Ltd, Adv Sup		1,054,473	42,020
Barger paints (B.D.) Ltd, Adv Sup & Con		2,511	385,087



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
Alim Industries Ltd.Sylhet Adv. & Suply		607,297	-
Ichamati Karigori Sangstha Adv Sup & Cont		800,000	-
Isab Bangladesh Pvt Ltd Bogra Adv Sup & Cont		162,885	-
Meghna Petroleum Ltd, Adv Sup		8,752	-
Corona Services Limited, Adv Sup		-	224,181
Iswardi AC Galary Iswardi Pabna Adv Sup & Con		-	59,249
Linde Bangladesh Ltd, Bogra, Adv Sup & Con		-	108,073
TS Transfer Ltd Dhaka Adv & Sup		-	379,464
Total		2,635,918	3,179,226
8.01 (viii) Advance to others:			
E.R. Shop (43900/1)		126,259	293,809
Loan to Cane Growers (43900/3)		117,397,630	123,090,325
Fertilizer, Insecticide (Outside Godawen) (43900/4)		5,092,839	1,491,326
BSFIC Shipping Office CTG. (43900/5)		19,277	19,277
Bangladesh Chinnical Chramic Union. Adv Oth (43900/7)		819,674	955,721
Total		123,455,679	125,850,458
8.02 (i) Other Deposit:			
Account Officer C.T.G. (44300/3)		150	150
Adv. to Advocate M/S- B. Ahammed & Co. Dhaka. (44300/17)		40,000	40,000
A.K. Moynul Haque. Barastor, Dhaka (44300/16)		375,000	375,000
Bangladesh Oxygen.(Bogra) (44300/1(B))		252,000	252,000
Bangladesh Oxygen.(Khulana) (44300/1)		390,300	85,500
Bangladesh Power Dev. Ishordi. (44300/9)		9,298	9,298
Br. Saiful Rashid, S.Ahammed & Asociation, Dhaka, (44300/18)		50,000	50,000
Contrue For Excess Duty. (44300/4)		2,000	2,000
Natore P.B.S. No-2 (44300/14)		265,750	1,810,130
NBSM. High School Fixed Deposite. (44300/5)		4,000	4,000
Office Telephone. (44300/2)		200	200
Rahaman L Asociation, Adv.Suprim Cort (44300/20)		50,000	50,000
Rahman & Brother. (44300/10)		900	900
Sayed A.T. Mozaffar Ali,Adv. Suprim Cort (44300/13)		25,000	25,000
Total		1,464,598	2,704,178
8.02 (ii) VAT on Molasses			
VAT on Molasses		-	-
Total		-	-
8.02 (iii) Advance Income Tax			
Opening Balance		36,335,954	31,974,713
Add: Addition during the year		5,070,079	4,361,241
		41,406,033	36,335,954
Less: Adjustment during the year		7,125,248	-
Closing Balance		34,280,785	36,335,954
Details Break-up of Addition:			
Advance Income Tax u/s 64 (Assessment year 2025-2026)		3,300,000	-
Advance Income Tax u/s 64 (Assessment year 2024-2025)		606,635	3,818,613
TDS on FDR Interest		1,083,555	361,018
TDS on Bank Interest		79,889	181,610
Closing Balance		5,070,079	4,361,241
9.00 Cash and Cash Equivalents:			
Cash in Hand	9.01	725,823	1,495,455
Cash at Bank	9.02	74,993,178	259,387,553
Total		75,719,001	260,883,008
9.01 Cash in Hand:			
Cash at office		723,753	1,493,385
Postage Imprest		1,845	1,845
Farm Imprest		-	-
Telegram Imprest		225	225
Total		725,823	1,495,455



	Particulars	Notes	Amount in Taka	
			30-June-2025	30-June-2024
9.02	Cash at Bank:			
	1. Agrani Bank, NBSM Br. CD-1		854,449	373,894
	2. Agrani Bank, NBSM Br. CD-2		6,706,649	45,683,861
	3. Agrani Bank, NBSM Br. STD-1		7,842,125	15,118,973
	4. Agrani Bank, NBSM. Br. (Revolving Fund)		1,220,343	1,193,898
	5. Agrani Bank, NBSM. Br. (Gratuity Fund)		10,107	1,584,067
	6. Janata Bank, Iswardi Br. STD-3		2,392,273	39,445,156
	7. Janata Bank, Dilkusha Corp. Br. STD-406		4,723,355	139,128,743
	8. United Bank Of India		4,457	4,457
	9. Rupali Bank Ltd. Ishourdi Br CD-3		50,758,816	16,495,580
	10. Bkash Wallet		480,604	358,924
	Total		74,993,178	259,387,553
10.00	Current Account With Farm			
	Opening Balance		399,209,761	445,490,737
	Add: Addition during the year		161,509,667	148,418,692
			560,719,428	593,909,429
	Less: Adjustment during the year		190,886,043	194,699,668
	Closing Balance		369,833,385	399,209,761
11.00	Inter Project Current Account (Receivable)			
	Shaympur Sugar Mills Ltd		1,365,668	2,639,268
	Carew & Company (B D) Ltd.		-	14,883,795
	Rajshai Sugar Mills Ltd		1,346,180	1,331,802
	Faridpur Sugar Mills Ltd.		1,952,794	1,698,642
	Mobarakgonj sugar Mills Ltd.		19,070	577,706
	Natore sugar Mills Ltd.		14,922,586	13,275,353
	Thakurgong Sugar Mills Ltd.		572,210	674,311
	Pabna Sugar Mills Ltd.		29,914,852	27,866,317
	Kushtia Sugar Mills Ltd.		6,941,315	3,258,335
	Setabgonj Sugar Mills Ltd.		5,346,593	3,746,332
	Zeal Banla Sugar Mills Ltd.		2,398,906	2,344,159
	Total:		64,780,174	72,296,020
12.00	Share Capital			
	Authorized Capital			
	5,000,000 Ordinary Shares @ Tk. 100.00 each		500,000,000	500,000,000
	Issued, Subscribed & Paid-up Capital:			
	a) BSFIC (1,000 Ordinary Share @ Tk. 100/=)		100,000	100,000
	b) Government of Bangladesh acting through the Ministry of Industries other than Cash as per vendor agreement (21,000 Ordinary Shares @ Tk 100/=)		2,100,000	2,100,000
			2,200,000	2,200,000
13.00	Govt. Equity Fund :			
	SM & RFS (40%) Share Capital Equity		2,094,954	2,094,954
	ICDS (Phase 1)		795,470	795,470
	Total:		2,890,424	2,890,424
14.00	Reserve & Surplus :			
	Mills:		29,749,889	29,749,889
	Capital Reserve		12,071,730	12,071,730
	General Reserve		2,642,591	2,642,591
	Other Reserve		15,035,568	15,035,568
	Farm:		3,355,357	3,355,357
	Reserve & Surplus		3,355,357	3,355,357
	Grand Total:		33,105,246	33,105,246



	Particulars	Notes	Amount in Taka	
			30-June-2025	30-June-2024
15.00	Grants :			
	Mills:			
	BASIP		100,000,872	100,000,872
	Co-Generation Project		25,262,965	25,262,965
	Govt. Grant (Prokolpo Onudan)		49,500,000	32,500,000
	Total:		174,763,837	157,763,837
16.00	Retained Earnings Profit/(Loss) :			
	Mills (A) :			
	Opening Balance		(8,835,562,777)	(8,385,292,972)
	Add: Loss for the year		(719,815,998)	(455,516,197)
			(9,555,378,775)	(8,840,809,169)
	Add/Less: Prior Year Adjustment		542,628	(5,246,392)
	Closing Balance		(9,554,836,147)	(8,835,562,777)
	Farm (B) :			
	Opening Balance		(354,580,202)	(426,185,410)
	Add: Loss for the year		54,089,114	71,605,208
			(300,491,088)	(354,580,202)
	Less: Prior Year Adjustment		-	-
	Closing Balance		(300,491,088)	(354,580,202)
	Closing Balance (A+B)		(9,855,327,235)	(9,190,142,979)
17.00	Govt. Fund & Loans :			
	Mills:			
	S.M.R.F.S. (60%)		1,437,000	1,437,000
	Farm Modernisation Scheme		187,000	187,000
	B M R E (ADP Loan)		12,885,000	12,885,000
	Cash Credit Loan (Blocked A/c.)	17.01	217,891,555	217,841,555
	Govt. Operating Loan (5% Interest)	17.02	2,939,944,362	2,019,695,865
	Gratuity Loans Received From Govt.		7,042,890	7,042,890
	Total		3,179,387,807	2,259,089,310
17.01	Cash Credit Loan (Blocked A/c.)			
	Opening Balance		217,841,555	200,928,948
	Add: Interest during the year		50,000	16,912,607
			217,891,555	217,841,555
	Less: Payment during the year		-	-
	Closing Balance		217,891,555	217,841,555
17.02	Govt. Operating Loan (5% Interest)			
	Opening Balance		2,019,695,865	1,393,986,462
	Add: Addition during the year		920,248,497	625,709,403
			2,939,944,362	2,019,695,865
	Less: Adjustment during the year		-	-
	Closing Balance		2,939,944,362	2,019,695,865
18.00	Provision for Interest on Long Term Loans (DSL)			
	B M R E (ADP Loan)		17,063,750	16,419,500
	S.M.R.F.S. (60%)		1,836,150	1,764,300
	Farm Modernisation Scheme		239,650	230,300
	Govt. Operating Loan (5% Interest)		326,716,165	225,731,372
	Gratuity Loans Received From Govt.		6,690,755	6,338,610
	Total		352,546,470	250,484,082
19.00	Agricultural Loan (Secured)			
	Agricultural Loan: A/C NO. 000385/ 14-15	19.01	874,653,611	775,864,439
	Agricultural Loan: A/C NO. 000394/ 15-16	19.02	1,550,242,408	1,375,146,121
	Agricultural Loan: A/C NO. 000410/ 16-17	19.03	1,849,578,217	1,640,672,234
	Agricultural Loan: A/C NO. 00043/ 18-19	19.04	1,559,642,035	1,383,484,070
	Total		5,834,116,271	5,175,166,864



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
19.01 Agricultural Loan: A/C NO. 38/ 2014-2015			
Opening Balance		775,864,439	700,644,806
Add: Interest during the year		98,839,172	75,219,633
		874,703,611	775,864,439
Less: Payment during the year		50,000	-
Closing Balance		874,653,611	775,864,439
19.02 Agricultural Loan: A/C NO. 00039/ 2015-2016			
Opening Balance		1,375,146,121	1,241,863,406
Add: Interest during the year		175,146,287	133,282,715
		1,550,292,408	1,375,146,121
Less: Payment during the year		50,000	-
Closing Balance		1,550,242,408	1,375,146,121
19.03 Agricultural Loan: A/C NO. 00041/ 2016-2017			
Opening Balance		1,640,672,234	1,481,663,280
Add: Interest during the year		208,955,983	159,008,954
		1,849,628,217	1,640,672,234
Less: Payment during the year		50,000	-
Closing Balance		1,849,578,217	1,640,672,234
19.04 Agricultural Loan: A/C NO. 00043/ 2018-2019			
Opening Balance		1,383,484,070	1,249,393,510
Add: Interest during the year		176,207,965	134,090,560
		1,559,692,035	1,383,484,070
Less: Payment during the year		50,000	-
Closing Balance		1,559,642,035	1,383,484,070
20.00 Liabilities for Goods Supply			
Ali Enterprise, Nobabpur Road Dhaka		50,500	50,500
Ashujong Fertilizer & Chemical Co. Ltd 111		3,888,801	3,888,801
Bangladesh Eng. Workshop Natore		2,682	2,682
B.I.T.A.C Bogra		296,591	99,091
Adnan Enterprise Bahadipur-111		63,944	-
Alim Electrical Workshop Muladulu Pabna -111		30,185	-
Alim Industries Limited 111		1,298,169	-
Delwer Hossen Clark Acc -111		2,940	-
Global Synex Bangladesh Dhaka -111		183,975	-
Good Luck Ruber Tedars Dhaka-111		73,430	-
Imam Enterprise, Gopalpur Natore 111		151,223	-
Jonaki Engeeniariig WorkShop Kushtia -111		168,275	-
Khondoker THI Elomilium Gopalpur -111		43,028	-
KR Computer Lalpur -111		13,991	-
M, I Corporation Mirpur Daka-111		640,080	-
Nidir Kumer Cashier Grade-2 -111		1,650	-
Rafat Traders Station Road Pabna 111		89,500	-
Renwick, Jagneswar & Co,(B D)Ltd. 111		4,543,656	-
Rojone Enterprise, Bahadipur,Gopalpur, 111		299,208	-
Rokonuzzaman CDA -111		1,650	-
Tarekul Islam, AM (Civil), 111		4,000	-
B.I.T.A.C Dhaka		71,115	71,115
B.I.T.A.C Kulana		317,300	317,300
Classic Foils Ltd Nayapaltan Dhaka		1,327,513	1,327,513
F. Rahman Trading		125,483	125,483
Fuhad Enterprise Chottogram 111		-	900,150
Giash Enterprise		42,070	42,070
Golam Kauser CIC Cane 111		4,200	4,200
Jamal Uddin Fairman 111		-	7,300
Jtz Engnering & Trading En, Dhaka		1,041,860	1,041,860
Khan Enterprise Gopalpur Natore		8,250	8,250
Link Net Enginerinng & Tecnilogis Dhaka		26,750	26,750
Lira Endustries Gulsan-2 111		-	1,252,004



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
Mahabubul Alam Store Keper 111		-	23,890
Meghna Traders Station Road Ishodi, Pabna		66,812	66,812
Milonars Pamp Ltd, Motijhil, Daka		-	2,299,000
Motiar Rahaman CIC Cane 111		2,000	2,000
Nocon Ltd, Bonani, Dhaka		538,000	538,000
Noor Electric Pabna		11,850	11,850
Paradish Carbon Industries Ltd Ctg		44,820	44,820
Rahim Afroz Distribution, Ltd Dhaka,111		112,350	112,350
Raient Engring, Uutra Dhaka, 111		143,450	143,450
Saiful Islam Oa Cane Ac 111		-	627
Sha Alam Manager Electic 111		12,300	12,300
Shihab Engenering Bahadipur 111		119,240	287,720
Star Enterprise, Ishodi, Pabna, 111		-	21,816
Ta-Sin Enterprise, Sunamgonj		334,414	334,414
Trade Venter Ltd Dhaka		110,774	110,774
TSP Complex, Chittagong		-	33,740,000
Total		16,308,032	46,914,892
21.00 Liability for Expenses:			
(A) Mills:		29,308,073	28,694,230
Provision for BSTI Marking Fee		7,640,120	6,540,120
Provision for Audit Fee		90,000	90,000
Outstanding Liabilities	21.01	16,791,027	17,085,527
Education Cess Accounts		4,544,968	4,544,968
Unpaid Sugarcane price		241,958	433,615
(B) Farm:		6,649,053	4,898,465
Wage Daily, June 25 paid in July 25		5,750,250	4,005,657
Officer & Staff Salary of June 25 Paid In July 25		898,803	892,808
Total (A+B)		35,957,126	33,592,695
21.01 Outstanding Liabilities :			
		30.06.2025	30.06.2024
	2003-2004	249,381	249,381
	2004-2005	317,499	317,499
	2005-2006	903,186	903,186
	2006-2007	624,798	624,798
	2007-2008	1,048,136	1,048,136
	2008-2009	1,368,114	1,368,114
	2009-2010	118,543	118,543
	2010-2011	2,131,559	2,131,559
Amount deducted from various person at the time of final settlement due to Audit objections	2011-2012	662,564	662,564
	2012-2013	419,927	419,927
	2013-2014	931,392	931,392
	2015-2016	2,156,928	2,156,928
	2016-2017	1,038,598	1,048,933
	2017-2018	457,173	580,417
	2019-2020	3,216,662	3,286,754
	2020-2021	300,126	390,955
	2021-2022	846,441	846,441
Total		16,791,027	17,085,527
22.00 Liabilities for Other Finance:			
A. Mills		321,181,204	334,510,009
0.05 Paise Chasi Welfare Fund (19113/60)		73,226	73,226
19113/15 (N.B.S.M. Officer Club)		80,093	50,108
Factory Welfare Fund (19113/48)		101,882	101,882
Fare Wel Subscription (19113/43)		20,093	20,093
Garrage Club (19113/50)		3,099	3,099
Gopalpur Ikhuchasi CandrioSamabye Samity (19113/32)		1,796	1,796
Group Insurance (19113/31)		27,364	24,335



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
N.B.S.M. Growers Welfare Fund (19113/36(A))		4,699	4,699
NBSM High School (19113/1)		323,791	324,666
N.B.S.M. Hindu Kallayan Trast (19113/41)		46,835	54,425
N.B.S.M. Ikhu Chasi Welfare Fund (19113/36)		48,244	48,244
Donation (A/c) (19133/40)		1,139	1,139
N.B.S.M. Mosque Fund (19113/24)		175,010	40,180
N.B.S.M. Officer Association (19113/25)		57,748	5,328
N.B.S.M Ladies Club (A/c.) (19113/30)		52,261	33,661
N.B.S.M. Officer Welfare Fund (19113/62)		72,224	-
N.B.S.M. Staff Club (19113/4)		226,992	146,378
N.B.S.M. Welfare Fund (19113/17)		1,749,553	858,881
N.B.S.M. Welfare Fund (W.P.P.F.) (19113/47)		1,614,075	1,614,075
N.B.S.M. Workers Club (19113/6)		30,588	27,630
Income Tax (19113/45)		26,659,645	38,704,002
Source Tax for Sugar(Defence & Other) (19113/61)		368,199	-
Subsidy Cane Growers (S.T.P) A/c. (19113/56)		22,735,834	9,742,126
VAT A/c.		35,066,824	36,668,568
VAT on Molasses 15%		7,340,317	1,254,177
Revenue Stamp (19113/52)		13,317	7,270
N.B.S.M Worker Welfare Fund (19113/7)		6,600	6,600
Salary Income Tax (19113/58)		251,415	147,775
Leave Pay Gratuity payable	22.01	124,191,731	143,022,875
Security & Other Deposits	22.02	6,721,742	6,706,978
Salary & Wages payable		11,870,895	15,109,055
Farmer Excess Loan Payable		10,719	10,719
NBSM Provident Fund		81,233,254	79,696,019
B. Farms		5,196,783	5,127,349
Sundry Creditors		361,481	368,807
Creditors Vat		3,691,011	3,058,486
Creditors I.T		1,054,202	877,766
Creditors Revenue		26,980	777,170
Security & Other Deposits		63,109	45,120
Total (A+B)		326,377,987	339,637,358
22.01 Leave Pay Gratuity payable:			
Opening Balance		143,022,875	158,781,619
Add: Transferred from Provision for Leave Pay and Gratuity (Mills)		81,086,222	31,147,253
Add: Transferred from Provision for Leave Pay and Gratuity (Farm)		-	-
		224,109,097	189,928,872
Less: Payment during the year		99,917,366	46,905,997
Closing Balance		124,191,731	143,022,875
22.02 Security & Other Deposits			
A Based Skr, Sec (Sug) (544)		8,460	8,460
Abdul Barik, Sec (Sug) (534)		9,100	9,100
Abdul Khaleque, Sec (Sug) (505)		7,570	7,570
Abdul Goffer Sontospur Lalpur Natore Sec&Oth.		3,000	3,000
Abul Hossain Balitita Lalpur Natore		5,500	5,500
Abdus Samad & Brothers, Sec (Sug) (563)		8,900	8,900
Abid Haider, Sec (Sug) (542)		8,700	8,700
A. Hamid Bhuiyan, Sec (Sug) (511)		8,360	8,360
A Hashem, Pabna, Sec (Sug) (541)		4,000	4,000
A.H.M Anowar Parvej, Sec (Sug) (560)		8,460	8,460
Azob Ali Iswerpara Natore Sec.& Oth		12,000	12,000
A. Khaleque, Sirajgong Sec (Sug) (510)		6,530	6,530
Azad Basonaloy Dilalpur Pabna Sec & Oth		7,787	7,787
Ali Enterprise, Sec & Oth Dep		2,600	7,500
Alim Uddin & Sons, Sec (Sug) (502)		8,460	8,460
A Salam Traders, Pabna, Sec (Sug) (540)		8,460	8,460



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
A. Satter Bhuiyan, Sec (Sug) (509)		8,360	8,360
Aser Uddin Pk, Sec (Sug) (503)		8,660	8,660
Aftab Enterprice, Station Bazar, Natore Sec & Other		35,527	5,830
Alif & Brothers Doulotpur Khulna Sec & Oth		-	39,000
Arif Ali Iswerpara Lalpur Natore		2,000	2,000
Atahar Hossain, Sec (Sug) (523)		4,200	4,200
Ataur Rahoman, Sec (Sug) (504)		10,000	10,000
Azizul Haque, Sec (Sug) (524)		4,000	4,000
Achhia Enterprise Dasuria Pabna Sec & Other		150,000	-
Alim Indusrises Lti Sec&Oth		133,995	-
Ali Noor Islam Sirazipur Sec & Oth		7,000	-
Bangladesh Eng.Workshop. Sec		259,400	67,000
Bisharat Ali, Sec (Sug) (537)		8,210	8,210
Bokul & Sons, Sec (Sug) (551)		8,760	8,760
Biplob Mollah Nengopara Gopalpur Sec & Oth		1,000	-
BSS Security Service LTD Ultra Dhaka Sec & Oth		518,805	-
Chisti Chemical & Re-Factory Gazipur Sec & Oth		45,400	82,520
Chittagong Dry Dock Ltd. Sec & Other		-	464,900
Datta & Brother, Sec (Sug) (516)		8,760	8,760
Daulat Ali, Pabna, Sec (Sug) (536)		8,460	8,460
Dey Enterprise Pabna, Sec (Sug) (553)		8,900	8,900
Dil Afroza Begum, Sec (Sug) (561)		8,460	8,460
Emon Traders, Sec (Sug) (528)		8,440	8,440
Fajle Rabbi Khachru, Sec (Sug) (512)		8,360	8,360
Ferdowasara Begum, Sec (Sug) (548)		8,440	8,440
Feroza Begum, Sec (Sug) (558)		8,900	8,900
Firoz Ali Gobindopur Lalpur Natore Sec&Oth		2,000	2,000
Friends Petroleum Agency, Sec & Oht Dep		50,000	50,000
Gopi Nath Ray, Sec (Sug) (518)		8,760	8,760
Global Synex Bangladesh LTD. Dhaka Sec & Oth		61,850	-
Gazi Auto Tyre Dhaka Against Sec& Others		307,422	307,422
Golam Mostafa Kochua Lalpur Natore Sec & Oth		10,000	10,000
Green Genesis Engineering Mohakhali Dhaka SEc & O		-	257,800
Good Luck Rabar Tedars BCC Road Dhaka SEc & Oth		7,500	-
Habibul Islam Dewanganj Pabna Sec & Other		4,002	4,002
Haque Motors. Sec & Oth Dep		6,122	6,122
Hasan Ali Mondol Delupara Pabna Sec & Other		9,999	10,000
Helal Store, Sec (Sug) (555)		8,460	8,460
Hafizur Rahman Bablu Shoruppur Lokmanpur Natore Sec		12,000	12,000
Hosen Enterprise Manikgonj Sec & Oth		24,170	2,170
Idris Ali Bish, Sec (Sug) (530)		8,460	8,460
Imam Enterprise, Sec & Oth Dep		202,896	90,396
Israt Jahan, Sec (Sug) (559)		8,900	8,900
Islam Batary & Auto Eltey Dasurya Pabna Sec & Oth		26,500	26,500
Ichamati Karigori Sangstha, Sec&Oth Dep		140,000	-
Islam Motors Iswardi Pabna Sec & Oth		8,500	-
Jahurul Islam, Sec (Sug) (514)		8,360	8,360
Janata Store, Sec (Sug) (531)		8,460	8,460
Jamuna Star Savegard Service Ltd Dhaka Sec & Oth		-	534,600
Kamrul Islam Balitita Lalpur,Natore Sec & Others		10,000	10,000
Kustia Engnieering Workshop, Sec		17,100	212,775
Liakot Ali Chitolia Bagatipara, Natore Sec & Oth		6,000	6,000
Lokman Hossain Moladuli Pabna, Sec & Oth		2,000	2,000
Lira Industrise Enterprise. Sec.		232,600	-
Lutfor Rahman BamonDigi Sec & Oth		10,000	-
Mahabuba Islam, Sec (Sug) (526)		4,000	4,000
Mahabub Hossain, Sec (Sug) (520)		8,460	8,460
Manik Traders, Sec (Sug) (535)		8,460	8,460
Mannan Workshop, Bahadipur,Nator,Sec		10,000	10,000
Mansur Trading, Sec (Sug) (521)		10,000	10,000
Masud Traders, Sec (Sug) (508)		8,460	8,460



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
Masud Rana Sontospur Lalpur Sec& Oth		3,000	3,000
Mezba Engineering Chittagong, Sec & Other		518,400	518,400
Milonars Pamp Ltd, Motijhil, Daka,Secf & Other		419,100	419,100
Momin Ali Citolia , Lokmanpur, Natore Sec&Oth.		6,000	6,000
Milon Store, Sec (Sug) (549)		8,860	8,860
Montu Ali Mohespur Lalpur Natore Sec&Oth		17,000	17,000
Mostafizur Rahaman Bahadipur Gopalpur Sec & Oth		-	15,000
Mitu International, Dhaka Sec & Oth.		11,500	11,500
Mofazzul Hossain, Sec (Sug) (515)		4,000	4,000
Monowara Begum, Sec (Sug) (513)		8,460	8,460
Monowarul Islam, Sec (Sug) (527)		4,000	4,000
Md.Zahangir Alam Khan Muladuli Pabna Sec & Oth		1,500	1,500
Mukul & Sons, Sec (Sug) (550)		8,760	8,760
Musa Traders, Sec (Sug) (564)		8,900	8,900
M/S Al Barakah International Kaligonj Jhinaydah Se		-	482,015
M/S Islam Motors Iswardi Pabna Sec & Oth		-	8,500
M/S Ma Baba Enterprise Iswardi Sec & Oth		171,100	115,000
M/S Munna Enterprise Sara Iswardi Pabna Sec & Oth		744,250	381,750
Mahabul Islam Solua Rajshahi Sec & Oth.		10,000	-
Marks Automachin LTD. Dhaka SEc & Oth		67,000	-
Masud Rana Sarda Bazar, Rajshahi Sec & Oth		6,100	-
Meghna Tedars Station Road Iswardi , Pabna Sec & Ot		16,000	-
Mitu International Gopalpur Sec & Oth		30,682	-
Najir Uddin & Co, Sec (Sug) (538)		7,860	7,860
Nasir Store, Sec (Sug) (501)		8,460	8,460
Nasir Uddin Bisnopur Lalpur Natore Sec. & Oth		6,500	6,500
National Conceltant & Constraction, Gopalpur, Sec		85,000	-
New Khan Traders, Sec (Sug) (543)		4,000	4,000
New Palash Traders, Sec (Sug) (556)		8,760	8,760
Nazim Uddin NikorHata Moladuli Pabna Sec & Oth.		12,000	12,000
Neksrot Level Corporation RK Mison Road Dhaka Sec&O		960	960
New Safty Security, Dhaka,Sec & Oth		-	200,500
Paradise Carbon Bongsal Chittagong Sec & Oth		72,600	63,600
Rahaman Chemical Works,Bazpara,Jessore. Sec & Oth		2,600	2,600
Rahman & Son's Sec & Oth Dep		15,854	15,854
Rai Treaders, Bhadipur, Natore, Sec& Oth		191,928	133,736
Rony Enterprise, Gopalpur Sec & Oth Dep		3,000	3,000
Roton Dikadar Majgram, Sec & Oth		7,000	7,000
Rafiqul Islam Sontospur Lalpur Natore Sec & Oth		4,000	4,000
R-Amin & Bbrothers.Dhaka.Sec&Oth.		5,000	5,000
Rokon Enterprise Mothubari Natore Sec & Other		40,000	40,000
Rupali Store, Sec (Sug) (519)		4,000	4,000
Rafat Tedars Station Road Iswardi Sec&Oth		53,300	-
Rahman Tedars Modubari Gopalpur Sec & Oth		4,750	-
Rojone Enterprise, Bahadipur,Gopalpur, Sec.		15,000	-
Sazzad Hossain Shipon BamonDigi Sec & Oth		10,000	-
Salim Enter, Sec (Sug) (547)		4,000	4,000
Sarwar Hossain, Sec (Sug) (533)		4,000	4,000
Saju Enginerig Workshop Bahadipur Sec & Other		5,000	5,000
Sekender Ali & Brathers, Sec (Sug) (522)		8,460	8,460
Shahid Miah, Sec (Sug) (562)		8,900	8,900
Shaiful Islam Nazirpur Natore Sec & Oth		2,500	2,500
Shajan Ali, Sec (Sug) (529)		8,310	8,310
Shakhawat Hossen, Sec (Sug) (517)		8,660	8,660
Shamim Enterprise, Sec (Sug) (552)		8,900	8,900
Showkot Ali Balitita Natore Sec & Others		8,000	8,000
Sree Komol Biswas Bahadipur Lalpur Natore		2,000	2,000
Salauddin Muladuli Pabna Sec & Oth		5,000	5,000
Sanowar Hossain . Raksha, Lalpur, Sec&Oth.		3,763	3,763
Shamser Ali, Sec (Sug) (557)		8,660	8,660
Shamsuddin Ahamed & Sons, Sec		94,113	81,298



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
Shayed Hossain. Cashier(S) G-2 Sec (855)		5,000	5,000
Sheikh Trading Corp, Sec (Sug) (554)		7,770	7,770
Shoriful Islam Nangopara Gopalpur Sec & Other		1,000	1,000
Shubeschha Traders, Sec (Sug) (507)		8,900	8,900
Shuli Traders, Sec (Sug) (506)		8,260	8,260
Shihab Engineering & Construction, Sec		41,000	-
Shorif Bearing & Machinarise Nobabpur Dhaka Sec & O		8,000	-
Siddiq Ali Kazipara Gouripur Lalpur Sec & Oth		2,000	2,000
S.K. Tofiz Uddin, Sec (Sug) (539)		8,810	8,810
S.M. Shakil Aktar, Sec (Sug) (532)		8,800	8,800
S.K Trading Dhaka Sec & Oth		35,000	-
SK Taders Boyra Khulna Sec&Oth		-	199,100
Sonaly Traders, Sec (Sug) (525)		8,260	8,260
Stem & Newmetic Store, Dhaka, Secqurity & Other		11,780	11,780
Sujan Gouripur, Lalpur, Nator, Sec & Oth.		15,000	15,000
Tofazzol Chitholia Lokmanpur Sec & Oth		5,000	5,000
Towhidi Traders, Sec (Sug) (546)		8,560	8,560
United Eagro Uqupment Jesore Sec & Other		211,000	211,000
Youth Power Engineering & Control Sec& Other		-	28,500
Zabul Hosain, Baura, Sec & Oter Dep		-	303,653
Vola Balitita Lalpur Natore Sec. & Oth		6,000	6,000
Youth Power Engineering & Control Sec & Other		28,500	-
Zabul Hosain, Baura, Sec & Oter Dep		190,202	-
Zahangir Enterprise, Sec & Oth Dep		59,040	-
Zahir Uddin, Sec (Sug) (545)		4,000	4,000
Zillur Rahman, Thikadar, Sec & Oth Dep		5,000	5,000
Ziaul Haque Riad, Sec & Oth.		556,000	556,000
Zinnath Ali Cane Loding Dikader Sec & Other		3,045	3,045
Zillur Rahman Bahadipur Lalpur Natore		25,000	25,000
Total		6,721,742	6,706,978
23.00 Trade and Other Payables			
Opening Balance		2,779,073	386,417
Add: Addition during the Year		402,287,819	444,635,717
		405,066,892	445,022,134
Less: Issued during the Year		404,367,188	442,243,061
Closing Balance		699,704	2,779,073
24.00 Workers Profit Participation Fund			
Opening Balance		827,783	827,783
Add: Addition during the Year		-	-
		827,783	827,783
Less: Issued during the Year		-	-
Closing Balance		827,783	827,783
25.00 Provision for Taxation			
Opening Balance		22,116,867	18,010,232
Add: Addition during the Year	25.01	8,104,544	4,106,635
		30,221,411	22,116,867
Less: Adjustment during the Year		7,125,248	-
Closing Balance		23,096,163	22,116,867
25.01 Addition during the Year			
Sugar sales		694,998,628	837,878,600
Molasses sales		175,915,523	230,961,012
Misc. Income		92,277,535	101,195,106
Total Income		963,191,686	1,170,034,718
Less: Sales to Ministry of Defence		152,737,250	395,157,500
Taxable income		810,454,436	774,877,218
Turnover tax on taxable income @ 1% on Taxable income		8,104,544	4,649,263
Less: TDS on Bank Interest		-	542,628
		8,104,544	4,106,635



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
26.00 Current Account With Mills			
Opening Balance		399,209,761	445,490,737
Add: Addition during the year		166,043,380	148,418,692
		565,253,141	593,909,429
Less: Adjustment during the year		195,419,756	194,699,668
Closing Balance		369,833,385	399,209,761
27.00 Provision for Leave Pay and Gratuity			
(A) Mills:			
Opening Balance		841,111,935	837,589,020
Add: 30% of Basic Salaries & wages provided for the year		60,261,800	51,323,606
		901,373,735	888,912,626
Less: Transferred to Liabilities for Other Finance		81,086,222	31,147,253
Less: Adjustment during the year		8,501,916	15,947,433
Less: Payment during the year		592,941	706,005
Closing Balance		811,192,656	841,111,935
(B) Farms:			
Opening Balance		45,837,326	43,169,309
Add: Mill Side JV No-516. Date -30.6.24		-	15,367
Add: 30% of Basic Salaries & wages provided for the year		2,487,816	2,652,650
		48,325,142	45,837,326
Less: Transferred to Liabilities for Other Finance		-	-
Less: Adjustment during the year		-	-
Less: Payment during the year		4,945,252	-
Closing Balance		43,379,890	45,837,326
Total (A+B)		854,572,546	886,949,261
28.00 Inter Project Current Account (Payable)			
Panchagarah Sugar Mills Ltd.		1,282,229	1,465,852
Renwick Jagneswar & Co. (BD) Ltd		1,689,929	3,216,580
Carew & Com.(B.D.) Ltd.		9,663,870	-
Joypurhat Sugar Mills Ltd.		10,527	20,849
Rangpur Sugar Mills Ltd.		8,223,982	8,269,212
Total		20,870,537	12,972,493
29.00 BSFIC Current Accounts (Liabilities)			
Opening Balance		1,623,931,312	1,915,539,096
Add: Addition during the year		1,268,672,710	1,656,753,474
		2,892,604,022	3,572,292,570
Less: Adjustment during the year		1,443,452,524	1,948,361,258
Closing Balance		1,449,151,498	1,623,931,312
30.00 Sales Revenue			
Mills		870,914,150	1,068,839,612
Sales of Sugar	30.01	694,998,627	837,878,600
Sales of Molasses	30.02	175,915,523	230,961,012
Farms		154,713,737	141,306,640
Farm Product Transferred to Mills	30.03	154,713,737	141,306,640
Total		1,025,627,887	1,210,146,252
30.01 Sales of Sugar			
Ministry of Defence		151,209,877	387,254,350
Ministry of Defence		152,737,250	395,157,500
TDS @ 1%		1,527,373	7,903,150
Employees (Ration Shop)		5,295,500	6,531,250
Rate @ Tk. 100,000		3,133,000	1,075,000
Rate @ Tk. 125,000		2,162,500	5,456,250
Rate @ Tk. 100,000		-	-



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
Growers		121,462,500	28,293,750
Rate @ Tk. 125,000		121,462,500	28,293,750
Rate @ Tk. 100,000		-	-
Hole Sale (Dealer)		10,889,750	167,905,000
Rate @ Tk. 100,000		4,446,000	9,205,000
Rate @ Tk. 125,000		6,443,750	158,700,000
Rate @ Tk. 100,000		-	-
Police		185,800,000	232,312,500
Rate @ Tk. 125,000		185,800,000	232,312,500
Rate @ Tk. 100,000		-	-
BSFIC Free Sales		33,366,000	15,238,000
Rate @ Tk. 107,000		27,720,000	1,284,000
Rate @ Tk. 127,000		3,360,000	762,000
Rate @ Tk. 132,000		2,286,000	9,636,000
Rate @ Tk. 140,000		-	3,556,000
Free Sales		186,975,000	343,750
Rate @ Tk. 125,000		186,975,000	343,750
		-	-
Grand Total		694,998,627	837,878,600
The details of Sales of Sugar have been given in Schedule-C			
30.02 Sales of Molasses			
Gross sale of Molasses		219,894,404	288,701,265
Less: VAT, TDS, SC		43,978,881	57,740,253
Net Sales		175,915,523	230,961,012
The details of Sales of Molasses have been given in Schedule-D			
30.03 Farm Product Supply to Mills			
Narendrapur		15,561,457	12,850,481
Gobindapur		17,932,192	16,405,195
Bhabanipur		26,287,666	26,567,529
Krishna		39,514,433	35,762,690
Muladuli		32,230,942	31,485,321
Nanda		5,161,003	3,296,102
Boral		10,514,428	5,415,361
SM & R		7,511,615	9,523,962
		154,713,737	141,306,640
31.00 Cost of Goods Sold (Mills)			
Opening work-in-Process		2,009,430	925,416
Add: Direct Materials (Note-31.01)		1,232,999,234	1,089,021,000
Add: Direct Expenses (Note-31.02)		398,623,075	375,500,107
Less: Closing Work-in-Process (Note-6.02)		2,253,619	2,009,430
Cost of Production		1,631,378,120	1,463,437,093
Add: Opening Stock of Finished Goods		697,588,370	83,094,989
		2,328,966,490	1,546,532,082
Less: Closing Stock of Finished Goods (Note-6.01)		1,573,581,243	697,588,370
Cost of Goods Sold		755,385,247	848,943,712
31.01 Direct Materials			
Cost of Sugarcane and other Incidental cost (Note-31.01.1)		1,208,993,930	1,066,994,395
Packing and Other Production Materials (Note-31.01.2)		24,005,304	22,026,605
		1,232,999,234	1,089,021,000
31.01.1 Cost of Sugarcane and other Incidental cost			
Cost of Sugarcane		1,178,377,629	1,038,803,158
E- Payment Commission		4,276,146	3,520,879
Transporting Incentives against cane hauling		1,068,356	939,081
Loading & Unloading		20,544,545	19,067,434
Freight & Carriage on Cane		4,561,008	4,523,223
Other expenses		166,246	140,620
Total		1,208,993,930	1,066,994,395



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
31.01.2 Packing and Other Production Materials			
Lime		6,191,075	5,947,298
Sulpher		5,068,106	5,600,870
Other Chemicals		3,052,344	2,223,914
Packing Materials		7,843,175	7,580,325
Other Cost		1,850,604	674,198
Total		24,005,304	22,026,605
31.02 Direct Expenses			
Direct Salary & Wages (Permanent) (Note-31.02.1)		215,049,147	209,489,800
Direct Salary & Wages (Seasonal) (Note-31.02.2)		97,738,262	95,327,394
Repairs and Maintenance (Note-31.02.3)		45,053,118	31,578,553
Power and Fuel (Note-31.02.4)		21,055,005	20,609,050
Insurance (Note-31.02.5)		470,360	385,087
Depreciation (Note-31.02.6)		12,168,500	12,414,029
Manufacturing Overhead (Note-31.02.7)		7,088,683	5,696,194
		398,623,075	375,500,107
31.02.1 Direct Salary & Wages (Permanent)			
Salaries & Wages (Basic)		81,367,598	83,508,068
Bonus		13,380,060	13,575,446
Overtime		7,527,486	13,716,823
Other Benefits		112,774,003	98,689,463
Total		215,049,147	209,489,800
31.02.2 Direct Salary & Wages (Seasonal)			
Salaries & Wages (Basic):		24,820,195	32,723,941
Bonus		11,074,860	10,816,280
Overtime		2,526,350	1,822,738
Other Benefits		59,316,857	49,964,435
Total		97,738,262	95,327,394
31.02.3 Repairs and Maintenance			
Cane Procurement		1,470,328	57,140
Garage		8,584,213	5,854,437
Mechanical		15,563,708	8,087,585
Chemical		7,524,193	6,878,289
Boiler		4,096,327	4,586,288
Power Generation		1,241,740	745,282
Electrical		4,171,931	3,423,797
Civil		2,400,678	1,775,390
Cane Development		-	170,345
Total		45,053,118	31,578,553
31.02.4 Power and Fuel			
Cane Procurement		800	-
Garage		15,133,581	13,757,407
Mechanical		3,064,159	4,357,921
Chemical		30,580	23,756
Boiler		944,127	1,050,819
Power Generation		1,881,758	1,419,147
Total		21,055,005	20,609,050
31.02.5 Insurance			
Garage		470,360	385,087
Total		470,360	385,087
31.02.6 Depreciation			
Garage		-	-
Mechanical		12,168,500	12,414,029
Total		12,168,500	12,414,029



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
31.02.7 Manufacturing Overhead			
Uniform & Liveries		1,537,931	1,296,249
Training Expenses		59,969	69,947
Printing & Stationery		1,106,310	747,008
Rents, Rates, & Taxes		1,554,602	1,598,932
Cane Development Expenses		2,236,554	1,624,017
Travelling & Conveyances		553,702	328,375
Postages, Telegram & Telephone		-	263
Entertainment		39,615	31,403
Total		7,088,683	5,696,194
32.00 Cost of Goods Sold (Farms)			
Opening work-in-Process		72,978,558	64,783,100
Add: Direct Materials (Note-32.01)		107,928,733	99,108,805
Add: Direct Expenses		-	-
Less: Closing Work-in-Process (Note-6.02)		81,412,115	72,978,558
Cost of Production		99,495,176	90,913,347
Add: Opening Stock of Finished Goods		-	-
		99,495,176	90,913,347
Less: Closing Stock of Finished Goods (Note-6.01)		-	-
Cost of Goods Sold		99,495,176	90,913,347
32.01 Direct Materials			
Sugar Cane		102,391,798	93,230,342
Other Crops		5,536,935	5,878,463
Total		107,928,733	99,108,805
33.00 Administrative Expenses			
A. Mills:		85,811,554	81,086,192
Uniform & Liveries		196,908	207,905
Training Expenses		36,116	27,430
Printing & Stationery		123,544	439,262
Rent Rates & Taxes		2,771,063	2,069,800
Administration Salary & wages (permanent)	33.01	57,212,138	56,077,908
Administration Salary & wages (Sesonal)	33.02	6,710,493	5,076,308
Travelling & Conveyances		514,988	470,864
Postages, Telegram & Telephone		94,451	83,464
Entertainment		850,960	965,735
Bank Charges		521,918	405,290
Audit Fees		122,248	100,154
Legal Fees		334,510	400,990
Directors Remunerations		503,753	259,400
Donations & Aid		5,000	30,000
Advertising & Publicity		778,568	690,297
Repairs & Maintenance Materials	Sch-E	344,523	276,742
Fuel and Power	Sch-E	10,219,377	8,546,005
Insurances		3,573,484	3,643,643
Depreciation		897,512	1,306,308
Head Office Overhead		-	8,687
B. Farm:		78,321,969	69,645,066
Repairs & Maintenance Materials		8,264,832	4,706,894
Administrative Overhead		7,537,506	6,940,819
Administration Salary & wages	33.01	60,143,600	56,524,122
Depreciation		2,376,031	1,473,231
Grand Total (Tk.)		164,133,523	150,731,258



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
33.01 Administration Salary & Wages (Permanent)			
A. Mill:		57,212,138	56,077,908
Salaries & Wages (Basic)		20,049,700	21,097,955
Bonus		3,948,970	3,918,350
Overtime		149,953	1,138,328
Other Benefits		33,063,515	29,923,275
B. Farm		60,143,600	56,524,122
Salaries & Wages (Permanent)		15,894,276	19,446,390
Salaries & Wages (Seasonal & Daily)		41,299,227	37,077,732
Bonus		2,345,256	-
Overtime Friday & Holiday		604,841	-
Total		117,355,738	112,602,030
33.02 Administration Salary & Wages (Sesonal)			
Salaries & Wages (Basic)		1,545,870	2,086,486
Bonus		714,560	696,970
Overtime		1,223,639	464,304
Other Benefits		3,226,424	1,828,548
Total		6,710,493	5,076,308
34.00 Selling & Distribution Expenses			
Salary & Wages	34.01	666,243	594,588
Repairs & Maintenance Materials		-	-
Stacking, Loading, & Docking		9,118,293	3,326,443
Total Tk.		9,784,536	3,921,031
34.01 Salary & Wages (Permanent)			
Salaries & Wages (Basic).		303,840	286,350
Bonus		92,000	48,220
Overtime		-	20,386
Other Benefits		270,403	239,632
Total		666,243	594,588
35.00 Finance Cost			
Interest on Govt. Loans		102,062,388	85,726,918
Interest on Cash Credit Loan		50,000	16,912,608
Interest on Agriculture Loans		659,149,407	501,601,862
Interest Transfer From BSFIC		-	7,540,749
Realized from Cane Growers		(14,532,515)	(15,145,773)
Interest on Loan & Overdraft (Mills)		-	-
Total		746,729,280	596,636,364
36.00 Miscellaneous Income			
(a) Mills		15,085,013	10,338,125
Interest		341,120	974,744
Interest on FDR		8,304,498	2,406,786
House Rent Received		85,248	85,248
Transport Hire Charges		19,922	20,640
Shop Rent Received		265,318	114,472
Sale of Tender form		354,655	375,345
Sale of Filter Cake		22,624	952,990
Sale of Scrap		1,612,199	-
Sales of Bagasse		388,710	-
Other Income		650,242	-
Received Overhead Charges from Inter project transaction		-	2,187,700
Rental Income (HO)		3,023,177	3,200,000
Guest House Income		17,300	20,200



Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
(b) Farm:		77,192,522	90,856,981
House Rent		33,480	44,650
Pond Lease		1,782,213	4,255,105
Lease of Fruit Garden		440,402	-
Lease of Date Trees for Juice Collection		1,519,621	-
Lease for Vegetable and Short Crop Cultivation		3,434,886	-
Sale of Dead Trees		4,520,829	-
Sale of Tender form		398,400	-
Sale of Leaves and Husks		1,146,166	-
Other receipts		-	14,120,141
Price of Other Crops		15,854,723	19,241,407
Land Lease		43,500,794	48,692,655
Transport & Hire Charges		4,561,008	4,523,223
		92,277,535	101,195,106



North Bengal Sugar Mills Limited
Gopalpur, Natore
Schedule of Property, Plant and Equipment (Mills)
As at 30 June, 2025

Annexure-A

Particular	Cost of Acquisition				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2025
	Opening Balance as on 01.07.2024	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2025		Opening Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2025	
1	2	3	4	5=2+3-4	6	7	8	9	10=7+8-9	11=5-10
1. LAND										
A) Mills Land	933,199	-	-	933,199		-	-	-	-	933,199
B) Land Dev. (SMRS)	78,985	-	-	78,985		-	-	-	-	78,985
C) Integrated Cane Dev. Scheme	24,000	-	-	24,000		-	-	-	-	24,000
TOTAL	1,036,184	-	-	1,036,184		-	-	-	-	1,036,184
2. BUILDING & OTHER CONSTRUCTION										
A) Mills Building										
Factory Building	8,343,540	585,985	-	8,929,525	2.50%	667,040	201,347	-	868,387	8,061,138
Factory Building (BASIP)	7,013,530	-	-	7,013,530	2.50%	6,718,197	3,000	-	6,721,197	292,333
Workshop Building (BASIP)	308,521	-	-	308,521	2.50%	298,295	256	-	298,551	9,970
Office Building 1st Class	1,760,839	177,589	-	1,938,428	2.50%	1,760,821	4,440	-	1,765,261	173,167
Office Building 2nd Class	1,363,292	-	-	1,363,292	5.00%	828,123	23,350	-	851,473	511,819
Office Building 3rd Class	199,399	-	-	199,399	25.00%	62,489	21,765	-	84,254	115,145
Residential Building 1st Class	5,064,051	107,007	-	5,171,058	2.50%	4,738,390	7,652	-	4,746,042	425,016
Residential Building 2nd Class	1,794,739	-	-	1,794,739	5.00%	1,794,703	-	-	1,794,703	36
Residential Building 3rd Class	129,647	-	-	129,647	25.00%	129,612	-	-	129,612	35
Center office weight bridge cabin	1,346,217	372,902	-	1,719,119	25.00%	1,346,163	93,239	-	1,439,402	279,717
Water & Deep tube well	3,600,562	-	-	3,600,562	12.00%	2,709,290	55,105	-	2,764,395	836,167
Electrical installation	5,647,621	1,443,543	-	7,091,164	10.00%	1,839,332	468,707	-	2,308,039	4,783,125
Other Construction 2nd Class	7,445,035	286,783	-	7,731,818	5.00%	4,678,052	134,076	-	4,812,128	2,919,690
Other Building 1st Class	3,027,797	16,000	-	3,043,797	2.50%	2,643,776	8,108	-	2,651,884	391,913
Others Temporary Gordwon 3st Class	7,992,661	-	-	7,992,661	25.00%	7,992,658	-	-	7,992,658	3
TOTAL "A"	55,037,451	2,989,809	-	58,027,260		38,206,941	1,021,045	-	39,227,986	18,799,274
B) FOUNDRY BUILDING:										
Foundry Building	948,248	-	-	948,248	2.50%	947,940	-	-	947,940	308
TOTAL "B"	948,248	-	-	948,248		947,940	-	-	947,940	308
C) B.M.R.E. BUILDING :										
Factory Building	3,167,403	-	-	3,167,403	5.00%	3,167,393	-	-	3,167,393	10
Other Building	476,661	-	-	476,661	5.00%	476,660	-	-	476,660	1

Particular	Cost of Acquisition				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2025
	Opening Balance as on 01.07.2024	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2025		Opening Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2025	
Other Construction	2,214,358	-	-	2,214,358	5.00%	2,214,355	-	-	2,214,355	3
TOTAL "C"	5,858,422	-	-	5,858,422		5,858,408	-	-	5,858,408	14
D) S.M.R.S. BUILDING:									-	-
Office Building 1st Class	221,689	-	-	221,689	2.50%	221,681	-	-	221,681	8
Residential Building 1st Class	711,721	-	-	711,721	2.50%	711,720	-	-	711,720	1
Other Construction	159,185	-	-	159,185	25.00%	159,184	-	-	159,184	1
TOTAL "D"	1,092,595	-	-	1,092,595		1,092,585	-	-	1,092,585	10
E) ICDS PHASE II BUILDING:									-	-
Residential Building 1st Class	670,122	-	-	670,122	2.50%	670,119	-	-	670,119	3
Residential Building 2nd Class	68,473	-	-	68,473	5.00%	68,472	-	-	68,472	1
Center office Building 1st Class	276,688	-	-	276,688	2.50%	276,660	-	-	276,660	28
Other Building 1st Class	125,554	-	-	125,554	2.50%	119,681	-	-	119,681	5,873
Center office Building 2nd Class	243,731	-	-	243,731	5.00%	243,728	-	-	243,728	3
Office Building 1st Class	141,473	-	-	141,473	2.50%	130,868	-	-	130,868	10,605
TOTAL "E"	1,526,041	-	-	1,526,041		1,509,528	-	-	1,509,528	16,513
F) 76. MOTIJEEL C/A. DHAKA.										
Other Construction (Boundary wall)	249,378	-	-	249,378	10.00%	249,377	-	-	249,377	1
TOTAL "F"	249,378	-	-	249,378		249,377	-	-	249,377	1
TOTAL (A+B+C+D+E+F)	64,712,135	2,989,809	-	67,701,944		47,864,779	1,021,045	-	48,885,824	18,816,120
3. PLANT & MACHINERY:										
A) MILLS PLANT & MACHINERY:										
Factory Plant & Machinery	125,788,935	29,471,642	-	155,260,577	5.00%	44,443,957	5,226,360	-	49,670,317	105,590,260
Boiler	5,640,593	-	-	5,640,593	10.00%	2,319,875	275,666	-	2,595,541	3,045,052
Boiler (New)	63,292,984	2,860,349	-	66,153,333	10.00%	36,724,588	2,309,945	-	39,034,533	27,118,800
Boiler(Indian 40 MT)	83,696,306	-	-	83,696,306	10.00%	82,297,347	139,896	-	82,437,243	1,259,063
Power House Machinery	16,180,016	53,792	-	16,233,808	10.00%	9,496,360	511,945	-	10,008,305	6,225,503
Workshop	12,829,395	4,057,240	-	16,886,635	10.00%	2,071,167	1,353,253	-	3,424,420	13,462,215
Plant & Machinery (BASIP)	128,075,948	-	-	128,075,948	10.00%	127,403,299	67,265	-	127,470,564	605,384
Cattle Feed Plant	822,383	-	-	822,383	5.00%	822,380	-	-	822,380	3
TOTAL "A"	436,326,560	36,443,023	-	472,769,583		305,578,973	9,884,330	-	315,463,303	157,306,280
B) BMRE PLANT & MACHINERY:										
Plant & Machinery	21,774,906	-	-	21,774,906	5.00%	21,774,865	-	-	21,774,865	41
Machinery & Boiler	4,518,616	-	-	4,518,616	10.00%	4,518,615	-	-	4,518,615	1
Power House Machinery	4,047,450	-	-	4,047,450	10.00%	4,047,415	-	-	4,047,415	35
TOTAL "B"	30,340,972	-	-	30,340,972		30,340,895	-	-	30,340,895	77
TOTAL (A+B) :	466,667,532	36,443,023	-	503,110,555	-	335,919,868	9,884,330	-	345,804,198	157,306,357

Particular	Cost of Acquisition				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2025
	Opening Balance as on 01.07.2024	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2025		Opening Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2025	
4. EQUIPMENTS:										
Factory Equipment	6,663,110	123,369	-	6,786,479	15.00%	5,498,645	24,750	-	5,523,395	1,263,084
Laboratories Equipment	631,688	-	-	631,688	15.00%	631,194	-	-	631,194	494
Air Comprasher Machine	94,500	-	-	94,500	15.00%	94,498	-	-	94,498	2
Weigh Bridges	19,009,957	-	-	19,009,957	15.00%	19,009,593	-	-	19,009,593	364
Other Equipments	3,844,171	-	-	3,844,171	15.00%	3,844,169	-	-	3,844,169	2
Loose Tools	520,014	-	-	520,014	15.00%	519,427	-	-	519,427	587
Agri. Implements	479,383	-	-	479,383	15.00%	479,347	-	-	479,347	36
Total:	31,242,823	123,369	-	31,366,192		30,076,873	24,750	-	30,101,623	1,264,570
5. FURNITURE, FIXTURE & OTHER EQUIPMENTS :										
A. MILLS										
Furniture	1,433,977	216,000	-	1,649,977	6.00%	1,412,761	12,973	-	1,425,734	224,243
Fixture	739,547	-	-	739,547	15.00%	738,757	-	-	738,757	790
Office Equipments	761,434	381,048	-	1,142,482	15.00%	574,286	68,097	-	642,383	500,099
Office Equipments ICDS Phases - II	61,660	-	-	61,660	15.00%	61,656	-	-	61,656	4
Total "A"	2,996,618	597,048	-	3,593,666		2,787,460	81,070	-	2,868,530	725,136
B. FIXTURE UNDER ADP GRANTS:										
Fixture (SMRS)	18,850	-	-	18,850	15.00%	18,837	-	-	18,837	13
Fixture ICDS Phases - II	13,050	-	-	13,050	15.00%	13,041	-	-	13,041	9
Total "B"	31,900	-	-	31,900		31,878	-	-	31,878	22
C . FURNITURE UNDER INTEGRATED CANE DEVELOPMENT SCHEME										
Furniture	25,000	-	-	25,000	6.00%	24,999	0	-	24,999	1
Total "C"	25,000	-	-	25,000		24,999	-	-	24,999	1
Sub Total (A+B+C)	3,053,518	597,048	-	3,650,566		2,844,337	81,070	-	2,925,407	725,159
6. VEHICLES TRANSPORTS :										
A. MILL'S :										
Tractors	17,101,728	-	-	17,101,728	25.00%	16,740,189	90,385	-	16,830,574	271,154
Tailors	44,896,826	700,000	-	45,596,826	25.00%	44,896,751	175,019	-	45,071,770	525,056
Trucks	7,483,554	-	-	7,483,554	25.00%	7,095,020	97,132	-	7,192,152	291,402
Jeep & Car (Ambulance)	9,874,423	-	-	9,874,423	20.00%	9,760,212	22,843	-	9,783,055	91,368
Other Vehicle & Bi-Cycle	392,181	-	-	392,181	20.00%	219,076	34,621	-	253,697	138,484
Total "A"	79,748,712	700,000	-	80,448,712		78,711,248	420,000	-	79,131,248	1,317,464
B. VEHICLE UNDER I.C.D.S.										
Jeep & Cars	422,974	-	-	422,974	20.00%	422,973	(0)	-	422,973	1
Total "B"	422,974	-	-	422,974		422,973	(0)	-	422,973	1
B. VEHICLE UNDER (Co-Gen)										
Trucks (Tank Lorry)	7,990,000	-	-	7,990,000	25.00%	1,997,500	998,750	-	2,996,250	4,993,750

Particular	Cost of Acquisition				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2025
	Opening Balance as on 01.07.2024	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2025		Opening Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2025	
Jeep & Cars (Carryboy)	5,287,960	-	-	5,287,960	20.00%	1,057,592	634,555		1,692,147	3,595,813
Total "C"	13,277,960	-	-	13,277,960		3,055,092	1,633,305	-	4,688,397	8,589,563
Total (A+B+C) :	93,449,646	700,000	-	94,149,646		82,189,313	2,053,305	-	84,242,618	9,907,028
7.SUNDRY ASSETS										
A. MILLS:										
1.Books	35,008			35,008	20.00%	34,761	-	-	34,761	247
2.Crockery & Cutlery	4,256			4,256	20.00%	4,255	-	-	4,255	1
3.Railway Sidding	1,428			1,428	7.00%	1,421	-	-	1,421	7
4.Tripping	1,403			1,403	7.00%	1,402	-	-	1,402	1
5. Tube wells	14,072			14,072	12.00%	14,051	-	-	14,051	21
6.Telephones	721,234			721,234	15.00%	721,181	-	-	721,181	53
7.Tramways	5,883			5,883	7.00%	5,882	-	-	5,882	1
8.Molasses Tanks	17,160,553			17,160,553	7.00%	17,160,478	-	-	17,160,478	75
9.Tennis Court	7,491			7,491	5.00%	7,490	-	-	7,490	1
10.Umbrella	1,208			1,208	15.00%	1,147	-	-	1,147	61
11.Brief Case	162			162	15.00%	158	-	-	158	4
12.Petro Max	24,642			24,642	15.00%	24,612	-	-	24,612	30
13.Television	203,713			203,713	10.00%	203,704	-	-	203,704	9
14.Radio	2,559			2,559	10.00%	2,556	-	-	2,556	3
15.Electric Heater	12			12	10.00%	11	-	-	11	1
16.Lantron	53			53	10.00%	52	-	-	52	1
17.Jute Carpet	5,279			5,279	10.00%	5,278	-	-	5,278	1
18.Torch Light	719			719	10.00%	718	-	-	718	1
19.K.G.Weight	1,289			1,289	10.00%	1,288	-	-	1,288	1
20.Harmonium	12,100			12,100	10.00%	12,096	-	-	12,096	4
21.Dugi table	1,430			1,430	10.00%	1,427	-	-	1,427	3
22.Tarpolin	8,971			8,971	15.00%	8,969	-	-	8,969	2
Total "A"	18,213,465	-	-	18,213,465		18,212,937	-	-	18,212,937	528
B. FOUNDRY ASSETS										
Molding Box	1,441,352	-	-	1,441,352	15.00%	1,440,493	-	-	1,440,493	859
Total-B	1,441,352	-	-	1,441,352		1,440,493	-	-	1,440,493	859
Total (A+B) :	19,654,817	-	-	19,654,817		19,653,430	-	-	19,653,430	1,387
Grand Total as at 30 June, 2025	679,816,655	40,853,249	-	720,669,904		518,548,600	13,064,500	-	531,613,100	189,056,804
Grand Total as at 30 June, 2024	642,995,235	36,821,420	-	679,816,655		504,811,293	13,737,307	-	518,548,600	161,268,055

North Bengal Sugar Mills LTD.
Gopalpur, Natore
Schedule of Property, Plant and Equipment (Farm)
As at 30 June, 2025

Annexure-B

Particular	Cost of Acquisition				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2025
	Opening Balance as on 01.07.2024	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2025		Opening Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2025	
1	2	3	4	5=2+3-4	6	7	8	9	10=7+8-9	11=5-10
Land and Land Improvement										
Land and Land Improvement	423,846	-	-	423,846		-	-	-	-	423,846
Total :	423,846	-	-	423,846	-	-	-	-	-	423,846
Building & Other Construction										
Residential Building	2,925,455	-	-	2,925,455	5%	2,925,393	-	-	2,925,393	62
Farm Building	750,609	-	-	750,609		750,577	-	-	750,577	32
Water & Electric Institution	4,450,010	11,354,130	-	15,804,140	10%	2,952,636	780,156	-	3,732,792	12,071,348
Other Construction	360,390	-	-	360,390	5%	360,361	-	-	360,361	29
Petrol Godown	559	-	-	559	10%	555	-	-	555	4
Total :	8,487,022	11,354,130	-	19,841,152		6,989,522	780,156	-	7,769,678	12,071,474
Katcha Sheds & Huts :										
Katcha Sheds & Huts	48,652	-	-	48,652	25%	48,636	-	-	48,636	16
Total :	48,652	-	-	48,652		48,636	-	-	48,636	16
Plant & Machineries :										
Machinery Implement	11,381,786	3,220,001	-	14,601,787	10%	2,280,627	479,000	-	2,759,627	11,842,160
Machinery of BASIP	5,052,467	-	-	5,052,467		5,051,872	-	-	5,051,872	595
Weighing Scale	288,898	-	-	288,898	10%	288,889	-	-	288,889	9
Tools & Instruments	128,702	-	-	128,702	15%	128,590	-	-	128,590	112
Total :	16,851,853	3,220,001	-	20,071,854		7,749,978	479,000	-	8,228,978	11,842,876
Furniture & Fixture:										
Furniture	145,918	-	-	145,918	6%	145,818	-	-	145,818	100
Fixture	70,392	-	-	70,392	15%	70,387	-	-	70,387	5
Other Equipments	83,434	-	-	83,434		83,427	-	-	83,427	7
Total:	299,744	-	-	299,744		299,632	-	-	299,632	112
Transports & Vehicles:										
Tractors	24,277,822	-	-	24,277,822	25%	23,212,118	565,625	-	23,777,743	500,079
Trailers	6,771,128	700,000	-	7,471,128	25%	6,246,101	350,000	-	6,596,101	875,027
Other Vehicles	5,309,978	-	-	5,309,978	25%	5,309,973	201,250	-	5,511,223	(201,245)
Total:	36,358,928	700,000	-	37,058,928		34,768,192	1,116,875	-	35,885,067	1,173,861

Particular	Cost of Acquisition				Rate of Dep.	Depreciation				Written Down Value as on 30.06.2025
	Opening Balance as on 01.07.2024	Addition during the year	Disposal during the year	Closing Balance as on 30.06.2025		Opening Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Closing Balance as on 30.06.2025	
Sundry Assets:										
Pumping Plants	507,839	-	-	507,839	10%	507,797	-	-	507,797	42
Irrigation Chi	1,120,666	-	-	1,120,666	15%	1,120,658	-	-	1,120,658	8
Live stock	-	-	-	-		-	-	-	-	-
Samina & Trapal	27,067	-	-	27,067	25%	27,066	-	-	27,066	1
Irrigation Plant	1,490,493	-	-	1,490,493	12%	1,489,673	-	-	1,489,673	820
Tub well	20,868	-	-	20,868	7%	20,863	-	-	20,863	5
Embankment	453	-	-	453	15%	452	-	-	452	1
Drains & Slacess	151	-	-	151		150	-	-	150	1
Roads & Bridges	276	-	-	276		275	-	-	275	1
Crocery & Catlaries	180	-	-	180	20%	171	-	-	171	9
Umbrella	433	-	-	433		432	-	-	432	1
Lontom	45	-	-	45		44	-	-	44	1
Torch Light	197	-	-	197		196	-	-	196	1
Petromach	2,800	-	-	2,800		2,799	-	-	2,799	1
Total:	3,171,469	-	-	3,171,469		3,170,577	-	-	3,170,577	892
Grand Total as at 30 June, 2025	65,641,514	15,274,131	-	80,915,645		53,026,537	2,376,031	-	55,402,568	25,513,077
Grand Total as at 30 June, 2024	54,661,514	10,980,000	-	65,641,514		51,553,305	1,473,232	-	53,026,537	12,614,977



North Bengal Sugar Mills Limited
Gopalpur, Natore
Statement of Short Term Investment (FDR)
As at 30 June, 2025

Annexure-C

General Information					Principal				Rate of Dep.	Interest					P+I	
Sl. No.	Name of Bank	Name of Branch	FDR No.	Date Of Issue	Balance as on 01.07.2024	Addition During the Year	Encashed During the Year	Balance as on 30.06.2025		Balance as on 01.07.2024	Interest During the Year	Source Tax	Ex. Duty	Encashed During the Year	Total as on 30.06.2025	Carrying Amount as on 30.06.2025
1	2	3	4	5	6	7	8	9=(6+7-8)	10	11	12	13	14	15	16=(11+12-13-14-15)	17=(9+16)
1	Agrani Bank Ltd.	NB Sugar Mill, Nat 4431	0200021142038	21.09.2023	5,000,000	-	5,000,000	-	7.00%	-	279,305	41,896	6,000	231,410	-	-
2	Agrani Bank Ltd.	NB Sugar Mill, Nat 4439	0200020773826	24.09.2023	30,000,000	-	30,000,000	-	6.50%	-	2,137,500	320,625	30,000	1,786,875	-	-
3	Agrani Bank Ltd.	NB Sugar Mill, Nat 4440	200022473900	16.06.2025	-	7,500,000	-	7,500,000	8.50%	-	487,327	48,733	-	-	438,594	7,938,594
4	Agrani Bank Ltd.	NB Sugar Mill, Nat 4441	0200022474177	16.06.2026	-	7,500,000	-	7,500,000	8.50%	-	487,327	48,733	-	-	438,594	7,938,594
5	Agrani Bank Ltd.	NB Sugar Mill, Nat 4442	0200022474255	16.06.2027	-	7,500,000	-	7,500,000	8.50%	-	487,327	48,733	-	-	438,594	7,938,594
6	Agrani Bank Ltd.	NB Sugar Mill, Nat 4443	0200022474279	16.06.2028	-	7,500,000	-	7,500,000	8.50%	-	487,327	48,733	-	-	438,594	7,938,594
7	Agrani Bank Ltd.	NB Sugar Mill, Nat 4444	0200022544218	12.08.2025	-	5,000,000	-	5,000,000	8.50%	-	-	-	-	-	-	5,000,000
8	Agrani Bank Ltd.	NB Sugar Mill, Nat 4445	0200022498475	29.07.2025	-	7,000,000	-	7,000,000	8.50%	-	-	-	-	-	-	7,000,000
9	Rupali Bank Ltd.	Ishwardi, Pabana	0286435/53/184	05.06.2024	7,500,000	-	7,500,000	-	8.40%	-	653,932	65,393	10,000	578,539	-	-
10	Rupali Bank Ltd.	Ishwardi, Pabana	0286436/53/185	05.06.2025	7,500,000	-	7,500,000	-	8.40%	-	653,932	65,393	10,000	578,539	-	-
11	Rupali Bank Ltd.	Ishwardi, Pabana	0286437/53/186	05.06.2026	7,500,000	-	7,500,000	-	8.40%	-	653,932	65,393	10,000	578,539	-	-
12	Rupali Bank Ltd.	Ishwardi, Pabana	0286438/53/187	05.06.2027	7,500,000	-	7,500,000	-	8.40%	-	653,932	65,393	10,000	578,539	-	-
13	Janata Bank PLC	Ishwardi Corporate	0100259192701	28.07.2024	-	7,500,000	-	7,500,000	8.50%	-	495,995	99,199	5,000	-	391,796	7,891,796
14	Janata Bank PLC	Ishwardi Corporate	0100259192727	28.07.2026	-	7,500,000	-	7,500,000	8.50%	-	495,995	99,199	5,000	-	391,796	7,891,796
15	Janata Bank PLC	Ishwardi Corporate	0100259193111	28.07.2027	-	5,000,000	-	5,000,000	8.50%	-	330,664	66,133	5,000	-	259,531	5,259,531
Balance as on 30.06.2025					65,000,000	62,000,000	65,000,000	62,000,000		-	8,304,496	1,083,555	91,000	4,332,441	2,797,500	64,797,500
Balance as on 30.06.2024					46,127,000	95,000,000	76,127,000	65,000,000		-	2,406,786	361,018	66,000	1,979,768	-	65,000,000



North Bengal Sugar Mills Limited
Gopalpur, Natore
Schedule of Stock in Trade
For the year ended 30 June, 2025

			Schedule-A
Particulars	Quantity (MT)	Rate Per (MT)	Amount in Taka
1) Sugar:			
Opening Stock (1st July, 2024)	4,179.30		
Add: Production	11,324.00		
Add: Inventory Adjustment	-		
Sub-Total :	15,503.30		
Less: Sales	5,494.55		
Closing Stock (30 June, 2025)	10,008.75	125,000.00	1,251,094,250
2) Molasses:			
Steel Tank :			
Opening Stock (1st July, 2024)	4,865.55		
Add: Production	7,450.00		
Add: Inventory Adjustment	1,875.50		
Total :	14,191.05		
Less: Sales	5,008.88		
Closing Stock (30 June, 2025)	9,182.17	35,121.00	322,486,993
Pit :			
Opening Stock (1st July, 2024)	-		
Add: Production	-		
Add: Inventory Adjustment	-		
Total :	-		
Less: Sales	-		
Closing Stock (30 June, 2025)	-	-	-
Total Molasses (30 June, 2025)	9,182.17	35,121.00	322,486,993
Grand Total (30 June, 2025)	-	-	1,573,581,243
Closing Stock Of Sugar In- Process			2,253,619
Closing Stock of Sugar	10,008.75	125,000.00	1,251,094,250
Closing Stock of Molasses	9,182.17	35,121.00	322,486,993
Total Closing Stock (Sugar+Molasses+Sugar in-process)			1,575,834,862



North Bengal Sugar Mills Limited
Gopalpur, Natore
Schedule of Work-in-Process (Sugar)
For the year ended 30 June, 2025

Schedule -B

1.00 Closing Work-in-Process	: 20.70 M.Ton
2.00 Recovery	: 5.78%
3.00 Total Cane Crushing	: 195941.24 M. Ton
4.00 Cost of Cane Required	:

= Cost of Cane per M.Ton X Cane Req. for Closing Work-in-Process.			
=	$\frac{\text{Total Cane Price}}{\text{Total Cane Crushed}}$	X	$\frac{\text{End. Work-in-Process}}{\text{Recovery Rate}} \times 100$
=	$\frac{1,208,993,930.00}{195941.24 \text{ M. Ton}}$	X	$\frac{20.70 \text{ M.Ton}}{5.78 \text{ Per M. Ton}} \times 100$
=	2,209,737.96		
=	2,209,738.00	Taka	

5.00 Cost of the Other Production Materials	:
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=	$\frac{\text{Cost of Lime, Sulpher and Others}}{\text{Production of sugar}}$	X	End. Work-in-Process
=	$\frac{24,005,304.00}{11,324.00 \text{ M.Ton}}$	X	20.70 M.Ton
=	43,881.12		
=	43,881.00	Taka	

7.00 Cost of Closing Work-in-Process:	:
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Cost of Cane Required	2,209,738
Cost of the Other Production Materials	43,881
Total =	2,253,619
Cost of Closing Work-in-Process:	2,253,619

North Bengal Sugar Mills Limited
Gopalpur, Natore
Schedule of Sales of Sugar
For the year ended 30 June, 2025

Particulars			Schedule -C	
			Quantity (MT)	Rate Per (MT)
1	Ministry of Defence	1,161.500	131,500	152,737,250
		-	-	-
		-	-	-
	Total	1,161.500		152,737,250
	Less: Income Tax @ 1%			1,527,373
	Net Sales			151,209,878
2	Employees (Ration Shop)	24.100	130,000	3,133,000
		17.300	125,000	2,162,500
		-	-	-
	Total	41.400		5,295,500
3	Growers	971.700	125,000	121,462,500
		-	-	-
	Total	971.700		121,462,500
4	T.C.B	-	-	-
		-	-	-
	Total	-		-
5	Hole Sale (Dealer)	34.200	130,000	4,446,000
		51.550	125,000	6,443,750
		-	-	-
	Total	85.750		10,889,750
6	Police	1,486.400	125,000	185,800,000
		-	-	-
	Total	1,486.400		185,800,000
7	BSFIC Free Sales	210.000	132,000	27,720,000
		24.000	140,000	3,360,000
		18.000	127,000	2,286,000
		-	-	-
	Total	252.000		33,366,000
8	Free Sales	1,495.800	125,000	186,975,000
	Total	1,495.800		186,975,000
	Grand Total	5,494.550	-	694,998,628



North Bengal Sugar Mills Limited
Gopalpur, Natore
Schedule of Sales of Molasses
For the year ended 30 June, 2025

Schedule -D

Month	Steel Qty. M.T.	Pit Qty. M.T.	Net Value (Steel)	Net Value (Pit)	VAT (15%)	VAT (7.5%)	TDS (10%)	SC (1%)	Amount Tk.
July'2024	277.82	-	10,002,409	-	1,500,361	-	1,000,241	-	12,503,011
Aug'2024	359.05	-	12,926,949	-	1,939,042	-	1,292,695	-	16,158,686
Sept.'2024	558.39	-	20,103,827	-	3,015,574	-	2,010,383	-	25,129,784
Oct.'2024	689.17	-	24,812,325	-	3,721,849	-	2,481,233	-	31,015,406
Nov.'2024	855.88	-	30,814,418	-	4,622,163	-	3,081,442	-	38,518,023
Dec.'2024	838.90	-	30,203,084	-	4,530,463	-	3,020,308	-	37,753,855
Jan.'2025	458.57	-	16,509,988	-	2,476,498	-	1,650,999	-	20,637,485
Feb.'2025	73.59	-	2,603,834	-	390,575	-	260,383	-	3,254,793
Mar.'2025	436.39	-	14,222,823	-	2,133,423	-	1,422,282	-	17,778,529
April'2025	307.86	-	9,372,937	-	1,405,941	-	937,294	-	11,716,171
May.'2025	138.31	-	3,916,939	-	587,541	-	391,694	-	4,896,174
Jun.'2025	14.95	-	425,990	-	63,899	-	42,599	-	532,488
Total	5,008.88	-	175,915,523	-	26,387,328	-	17,591,552	-	219,894,404

Less:									
VAT (15%)									26,387,328
VAT (7.5%)									-
Income Tax (10%)									17,591,552
S.E.C (1%)									-
Total Vat & Tax									43,978,881
Net Sale (Taka):									175,915,523

Average selling Price	35,121.00
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North Bengal Sugar Mills Limited
Gopalpur, Natore
Schedule of Repairs & Maintenance and Fuel Cost
For the year ended 30 June, 2025

Schedule -E

Cost Centre Code		Repairs & Maintenance (2024-2025)			Fuel	Grand Total
		64000	65000	Total	67000	Amount(TK)
1	Cane Procurement	1,000,363	469,965	1,470,328	800	1,471,128
2	Garage	7,891,683	692,530	8,584,213	15,133,581	23,717,794
3	Mechanical	10,162,737	5,400,971	15,563,708	3,064,159	18,627,867
4	Chemical	7,292,343	231,850	7,524,193	30,580	7,554,773
5	Boiler	3,719,037	377,290	4,096,327	944,127	5,040,454
6	Power Generation	1,241,740		1,241,740	1,881,758	3,123,498
7	Electrical	3,913,841	258,090	4,171,931	-	4,171,931
8	Civil	1,365,547	1,035,131	2,400,678	-	2,400,678
9	Cane Development			-	-	-
10	Sales & Distribution			-	-	-
11	Accounts		42,931	42,931	-	42,931
12	Administration	96,947	204,645	301,592	10,219,377	10,520,969
Total		36,684,238.00	8,713,403	45,397,641	31,274,382	76,672,023

Particulars	Repair & Maint.	Fuel
Administration	344,523	10,219,377
Factory	45,053,118	21,055,005
Selling & Distribution	-	-
Total	45,397,641	31,274,382



North Bengal Sugar Mills Limited
Gopalpur, Natore
Calculation of Ratio Analysis
For the year ended 30 June, 2025

Schedule -F

1.00	Current Ratio :	
	A. Current Assets	2,606,807,700
	B. Current Liabilities	8,931,811,032
	C. Current Ratio (A / B)	0.29

Comments: The Standard Current Ratio is **2:1** and the calculated ratio is 0.29:1. This Ratio indicates that NBSML is not capable to discharge its current obligation in short run.

2.00	Acid Test Ratio/Quick Ratio :	
	A. Quick Current Assets(Current assets - Inventory)	796,003,867
	B. Current Liabilities	8,931,811,032
	C. Acid Test Ratio/Quick Ratio (A/B)	0.09

Comments : The standard current ratio is **1:1** and the calculated ratio is **0.09:1**. This Ratio indicates that this NBSML is not capable to discharge its current liabilities in short run.

3.00	Stock Turnover Ratio :	
	A. Cost of Sales	755,385,247
	B. Average Stock	1,135,584,807
	C. Stock Turnover Times (A / B)	0.67

Standard =8 times

3.01	Average Stock	$\frac{\text{Opening inventory} + \text{Closing inventory}}{2.00}$
		2271169613
		2.00
		1135584807

Comments : This Ratio indicates the shortage inventory in hand for production.

4.00	Assets Turnover ratio:	
	A. Turnover/sales	1,025,627,887
	B. Average Assets	2,440,432,930
	C. Turnover to current Assets (A / B)	0.42

Standard =4 times

Comments : This existing Turnover to current assets ratio is 0.42 times against standard ratio is **4** times. This ratio indicates very poor situation of the company in this regards.

5.00	Debt Equity Ratio	
	A. Long Term and short term Debt	9,013,504,078
	B. Equity & Margin	(9,642,367,728)
	C. Debt Equity Ratio (A / B)	(0.93)

Comments : The NBSML is overburdened over it debt. If this situation is continued. The activities of the NBSML will be collapsed.

North Bengal Sugar Mills Limited
Gopalpur, Natore
Schedule of Budget Variance
For the year ended 30 June, 2025

Schedule -G

Particulars	Production		Sales	
	Sugar	Molasses	Sugar	Molasses
Budgeted Quantity in MT	13,000.00	7,600.00	13,000.00	7,600.00
Actual Quantity in MT	11,324.00	7,450.00	5,494.55	5,008.88
Achievement of Budget (%)	87.11%	98.03%	42.27%	65.91%

Particulars	2024-2025	2024-2025	2024-2025	Remarks
	Budgeted	Actual	Variance Favourable (Unfavourable)	Variance in Percentage (%)
Sales Revenue:				
Sales of Sugar	1,678,000,000	694,998,627	(983,001,373)	-141.44%
Sales of Molasses	273,624,000	175,915,523	(97,708,477)	-55.54%
Income from Farm	78,070,000	54,089,114	(23,980,886)	-44.34%
Miscellaneous Income	13,067,000	15,085,013	2,018,013	13.38%
A. Total	2,042,761,000	940,088,277	(1,102,672,723)	
Expenditure				
Variable Costs:				
Raw Materials	1,190,544,000	1,182,653,775	7,890,225	0.67%
Ancillary Costs	29,000,000	26,340,155	2,659,845	10.10%
Other Production Materials	37,020,000	24,005,304	13,014,696	54.22%
Salary & wages (Sesonal)	108,500,000	104,448,755	4,051,245	3.88%
Power and Fuel	30,989,000	21,055,005	9,933,995	47.18%
Repairs and Maintenance	8,000,000	7,891,683	108,317	1.37%
B. Total	1,404,053,000	1,366,394,677	(37,658,323)	
C. Fixed Cost:				
Salary & Wages (Permanent)	281,000,000	272,927,528	8,072,472	2.96%
Insurance	4,300,000	4,043,844	256,156	6.33%
Repairs and Maintenance	37,600,000	37,505,958	94,042	0.25%
Fuel and Power (Fixed)	9,500,000	10,219,377	(719,377)	-7.04%
Interest on Loans	600,000,000	746,729,280	(146,729,280)	-19.65%
Depreciation	15,000,000	13,066,012	1,933,988	14.80%
Administrative Overhead				
Uniform & Liveries	1,550,000	1,734,839	(184,839)	-10.65%
Printing and Stationery	1,300,000	1,229,854	70,146	5.70%
Travelling & Conveyances	1,080,000	1,068,690	11,310	1.06%
Entertainment	900,000	890,575	9,425	1.06%
Donations & Aid	50,000	5,000	45,000	900.00%
Rants, Rates & Taxes	7,750,000	4,325,665	3,424,335	79.16%
Legal Fees	500,000	334,510	165,490	49.47%
Bank Charges	400,000	521,918	(121,918)	-23.36%
Postages, Telegram & Telephone	100,000	94,451	5,549	5.88%
Training Expenses	150,000	96,085	53,915	56.11%
Advertising & Publicity	800,000	778,568	21,432	2.75%
Head Office Charge	70,000,000	-	70,000,000	0.00%
Audit Fee	200,000	122,248	77,752	63.60%
Sports	150,000	-	150,000	0.00%
Miscellaneous Expenses	50,000	-	50,000	0.00%
Board Expenses / AGM	200,000	-	200,000	0.00%



Particulars	2024-2025	2024-2025	2024-2025	Remarks
	Budgeted	Actual	Variance Favourable (Unfavourable)	Variance in Percentage (%)
Directors Remunerations	-	503,753	(503,753)	-100.00%
Afforestation	50,000	-	50,000	0.00%
Selling and Distribution Costs	12,200,000	9,118,293	3,081,707	33.80%
Cane Development Expenses	2,500,000	2,236,554	263,446	11.78%
C. Total Fixed Costs	1,047,330,000	1,107,553,002	60,223,002	
D. Total Cost of Production (B+C)	2,451,383,000	2,473,947,679	22,564,679	
E. Opening Stock	699,597,800	699,597,800	-	0.00%
F. Closing Stock	697,588,000	1,575,834,862	(878,246,862)	-55.73%
G. Cost of Goods Sold (D+E-F)	2,453,392,800	1,597,710,617	(855,682,183)	
Grand Total Income (A-G)	(410,631,800)	(657,622,340)	(246,990,540)	

