

PRIVATE AND CONFIDENTIAL

AUDITOR'S REPORT & FINANCIAL STATEMENTS

Joypurhat Sugar Mills Ltd.

For the year ended 30th June 2025

SUBMITTED BY

M AHMED & CO.

CHARTERED ACCOUNTANTS

"SHAKILA'S DREAM"

House # 12-13 (Ground Floor),

Suite #103, Road # 05, Block-A, Kaderabad Housing, Mohammadpur, Dhaka-1207

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Independent Auditor's Report's on the Audit of the Financial Statements of Joypurhat Sugar Mills Limited

Opinion

We have audited financial statements of "**Joypurhat Sugar Mills Limited**" as submitted to us which comprise the Statement of Financial Position as at 30th June, 2025 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Statement of Fund Flows for the year then ended, and Notes to the Financial Statement, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the Financial Position as at 30th June 2025, and of its Financial Performance for the year then ended in accordance with International Financial Reporting Standards (IFRS) as explained in significant accounting policies and applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to the following notes:

1. Pending Payment of TDS, VDS and Surcharge:

The management deducted source tax (TDS) amounting Taka 4,678,813 during last few years, though did not deposit the TDS to Government Exchequer. As per Section 14 of Income Tax Rule 1984, such tax deductions should have been deposited into the Government Treasury within the prescribed timeframe. Again, the Management didn't deposit the VAT deducted at source (VDS) amounting Taka 28,157,178 for the last few years. The said VDS is to be deposited to Government Treasury as per Section 49 of Value Added Tax and Supplementary Duty Act 2012. It is noted that the management has submitted VAT and tax challans for payments made during the current year.

We again draw attention to Note No. 27.02 of the Financial Statements, *Sales of Molasses* (amounting to Taka 10,605,118) where is Taka 106,050 representing surcharge deductions from sales that have not yet been remitted to the Government Exchequer. The Company is currently evaluating whether these amounts will ultimately be payable.

PAGE NO 1



Principal Office:

Shakila's Dream
House # 12-13 (Ground Floor), Suite # 103, Road # 05, Block-A,

Branch Office:

Green City Regency
Suite # A-3, 3rd Floor, Block # A,
99 Kalerghata, Dhaka 1000, Bangladesh



2. The Fixed Assets has not been re-valued since long:

Note No. 4 of the Financial Statements, *Property, Plant and Equipment* (carried at written down value of Taka 89,802,929), describes the Company's policy regarding the valuation of its fixed assets. It has been seen that, though the Company has recruited an audit firm for the said revaluation few years back, we were not provided with any revaluation report as of today. Consequently, the carrying amounts of these assets may be significantly understated, and the financial statements may not present their true economic value.

3. Unadjusted balances from/of different heads are carry forwarded for a long period:

a. Motorcycle loans facilitated to different employees of the organization remains unadjusted for few years:

Note No. 9.01 of the Financial Statements, *Loan and Advance* (amounting to Taka 50,158,890), includes *Motorcycle Loan* of Taka 255,383, representing outstanding loans provided for the purchase of motorcycles. Although a portion of these loans has been adjusted in recent years, a significant balance remains unreconciled and unadjusted for several years. This situation may affect the accuracy of the financial statements and indicates deficiencies in the reconciliation process.

b. Various advances facilitated to different employees & other parties remains unadjusted for few years:

Note No. 9.01.1 of the Financial Statements, *Advances* (amounting to Taka 4,282,252), represents advances provided to employees and other parties. Although a portion of these advances has been adjusted during the current financial year, a significant balance remains unadjusted. This may affect the accuracy of the financial statements and may result in the financial position of the Company not being presented fairly.

c. Unadjusted Other receivable balance needs bad debt provision:

We draw attention to Note 7.02.01 of the Financial Statements, which discloses long-outstanding other receivable balances from Kanect Distribution (2020–2021), M/S Gazi Wears Ltd (2017–2018), M/S Siemens Bangladesh Ltd (2002–2003), and M/S Savar Refectories Ltd (2004–2005). These amounts have remained unadjusted for several years and there is significant uncertainty regarding their recoverability. The Project/Company should take appropriate recovery actions and, if recovery is not probable, recognize a suitable provision for bad debts in accordance with applicable accounting standards.

d. Long-Pending Payables for Supplied Goods:

We draw attention to Note 19 of the Financial Statements, which discloses long-outstanding liabilities for goods supplied that have been carried forward for several years without settlement. No visible actions have been taken by the Company to verify, reconcile, or pay off these balances. The continued presentation of such aged liabilities may not reflect the actual obligations of the Company.



4. Non-implication of IAS 37: Provisions, Contingent Liabilities, and Contingent Assets

a. Receivables Under Legal Dispute

We draw attention to Note 7.02 of the financial statements regarding the outstanding receivables from Rangpur Distilleries Limited, Rangpur and Jaz Distilleries Limited, Panchagarh, against whom two money suits have been filed. Since these balances are subject to ongoing litigation, the Company should properly assess the likelihood of recovery in consultation with its legal counsel and take appropriate accounting actions in accordance with the requirements of IAS 37.

b. Outstanding Loans with No Repayment Actions

We draw attention to Notes 16 and 18 of the Financial Statements, which disclose several long-outstanding foreign and local loan balances, including Belgium Credit (Tk. 19,001,740), N.I Bank, Netherlands (Tk. 777,788), Netherlands Dutch Credit (Tk. 2,295,783), Seed Cane Multiplication and Research Farm Scheme (Tk. 4,880,000), Option Fund (Tk. 147,612,775), and Secured Cash Credit Accounts (Tk. 2,763,327,884). These liabilities have been carried forward for many years without any repayment, although interest continues to accrue annually. The Company should take appropriate management decisions and develop a clear plan to settle these long-outstanding loans.

5. Unavailability of third party confirmation:

We draw attention to note no 08, where the company has shown a balance of Taka 24,819,855 as Inter Project Current Account. Out of which, a response against third party confirmation sent for Taka 5,811,067 as against Renwick Jagneshwar & Co. (BD) is yet to be received. However, we were unable to confirm the said balance by any alternative means.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls.

Management is responsible for the preparation and fair presentation of the financial statement of the Company in accordance with IFRS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concerns basis of accounting unless management either intends to liquidate the Company or to increase operation, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement may be resulting from fraud or error involving collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the statement of account or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Subject to our comments and observations given above, we also report that:

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- 2) In our opinion, proper books of accounts as required by law have been kept by the Company so far it appeared from our examination of those books and records as produced to us.
- 3) The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account; and
- 4) The expenditures incurred were for the purpose of the Company's business

Date: December 07, 2025
Dhaka-1207.


Md. Abul Kashem Mojumder, FCA
Enrolment No: 566
Managing Partner
M Ahmed & Co.
Chartered Accountants
DVC: 2512070566AS748323

Joypurhat Sugar Mills Limited
Joypurhat
Statement of Financial Position
As at 30 June, 2025

Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
Property and Assets:			
Non-Current Assets		90,556,075	89,315,335
Property, Plant and Equipment at WDV	4.00	90,167,957	88,927,217
Experimental Farm			
Property, Plant and Equipment at WDV	5.00	388,118	388,118
		558,440,982	323,254,627
Current Assets:			
Inventories	6.00	438,726,931	177,966,481
Trade Debtors & Sundry Debtors	7.00	10,808,251	4,585,310
Inter Project Current Account	8.00	24,819,855	34,995,941
Advances, Deposits and Prepayments	9.00	51,422,823	59,157,262
Cash and Cash Equivalents	10.00	32,663,122	46,549,632
		648,997,057	412,569,962
Total Properties and Assets			
		648,997,057	412,569,962
Capital Fund and Liabilities:			
Shareholders' Fund		32,400,000	32,400,000
Share Capital	11.00	32,400,000	32,400,000
		(8,466,529,695)	(7,896,952,999)
Reserve and Surplus:			
Equity Fund	12.00	948,570	948,570
Reserve	13.00	12,009,925	12,009,925
Grants (Phase- I&II)	14.00	41,524,165	27,324,165
Retained Earnings (Loss)	15.00	(8,521,012,355)	(7,937,235,659)
		(8,434,129,695)	(7,864,552,999)
Total Capital Fund		1,979,561,621	1,519,892,166
Non-Current Liabilities		1,658,133,457	1,198,464,002
Government Fund/Loan	16.00	1,658,133,457	1,198,464,002
Cash Credit W.C AGRO. BASED (HYPO) (DHAKA)	17.00	321,428,164	321,428,164
		7,103,565,131	6,757,230,795
Current Liabilities and Provisions:			
Cash Credit Account (Secured)	18.00	2,763,327,884	2,523,723,427
Liabilities for Goods Supplied	19.00	55,549,227	62,952,851
Liabilities for Expenses	20.00	16,680,845	27,950,562
Liabilities for Other Finance	21.00	204,881,039	77,392,977
Current Account With BSFC	22.00	3,292,927,193	3,117,536,172
Inter Project Current Account	23.00	204,701,828	195,344,297
Due to Joypurhat Sugar Mills Employees Provident Fund	24.00	62,530,466	62,932,990
Leave Pay and Gratuity	25.00	502,576,318	689,015,189
Trade Creditors	26.00	390,332	362,332
		648,997,057	412,569,962
Total Equity & Liabilities		648,997,057	412,569,962

Accompanying notes from 1 to 33 form an integral part of these Financial Statements.

GM (Finance)

ইশতিয়াক হোসেন রাজী
ভাঃ মহাব্যবস্থাপক (অর্থ)
জয়পুরহাট সুগার মিলস্ লিমিটেড

Managing Director

মোহাম্মদ খবির উদ্দিন মোল্যা
ব্যবস্থাপনা পরিচালক
জয়পুরহাট সুগার মিলস্ লিমিটেড
জয়পুরহাট

Director

As per report of even date annexed

মোহাম্মদ আবুল কাশেম
পরিচালক (অর্থ) এর নামে
পরিচালক (অর্থ) এর নামে



Date: December 07, 2025
Dhaka-1207

Md. Abul Kashem Mojumder, FCA
Enrolment No: 566
Managing Partner
M Ahmed & Co.
Chartered Accountants
DVC:2512070566AS748323

Joypurhat Sugar Mills Limited
Joypurhat
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2025

Particulars	Notes	Amount in Taka	
		30-June-2025	30-June-2024
Sales	27.00	154,244,668	222,905,371
Less: Cost of Goods Sold	28.00	401,536,963	492,896,490
Gross Profit/(Loss)		(247,292,295)	(269,991,119)
Less: Operating Expenses		59,273,659	59,324,114
Administrative Expenses	29.00	57,681,523	58,485,956
Selling and Distribution Expenses	30.00	1,592,136	838,158
Operating Profit/(Loss)		(306,565,954)	(329,315,233)
Less: Financial Expenses	31.00	299,065,540	213,625,815
		(605,631,494)	(542,941,048)
Add: Non-Operating Income		22,780,266	6,011,835
Miscellaneous Income	32.00	21,099,040	2,072,357
Profit/(Loss) of Experimental Farm	33.00	1,681,226	3,939,478
Net Profit/(Loss) Before Tax		(582,851,228)	(536,929,213)
Less: Provision for Income Tax	21.01	925,468	1,336,184
Net Profit/(Loss) After Tax		(583,776,696)	(538,265,397)
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		(583,776,696)	(538,265,397)

Accompanying notes from 1 to 33 form an integral part of these Financial Statements.

GM (Finance)

ইশতিয়াক হোসেন রাজীব
ডাঃ মহাব্বাব হুসাইন (অর্থ)
জয়পুরহাট সুগার মিলস্ লিমিটেড

Managing Director

মোহাম্মদ খবির উদ্দিন মোল্যা
ব্যবস্থাপনা পরিচালক
জয়পুরহাট সুগার মিলস্ লি.
জয়পুরহাট

Director
মোহাম্মদ ইকবাল ইসলাম
পরিচালক (অর্থ) ও উন্নয়ন
পরিচালক (অর্থ) এর দায়িত্ব

As per report of even date annexed.



Date: December 07, 2025
Dhaka-1207

Md. Abul Kashem Mojumder, FCA
Enrolment No: 566
Managing Partner
M Ahmed & Co.
Chartered Accountants
DVC:2512070566AS748323

Joypurhat Sugar Mills Limited
Joypurhat

Statement of Changes in Equity
For the year ended 30 June, 2025

Amount in Taka

Particulars	Share Capital	Equity Fund	Reserve	Grants (Phase-I&II)	Retained Earnings	Total
Balance as on 01 July 2024	32,400,000	948,570	12,009,925	27,324,165	(7,937,235,659)	(7,864,552,999)
Net Loss during the year	-	-	-	-	(583,776,696)	(583,776,696)
To Company TAX	-	-	-	-	-	-
To Renwick Bill	-	-	-	-	-	-
By Sale of Sugar to Army	-	-	-	-	-	-
To Prokolpo Onudan	-	-	-	14,200,000	-	14,200,000
By Rent of Midland Bank	-	-	-	-	-	-
Closing Balance as on 30 June 2025	32,400,000	948,570	12,009,925	41,524,165	(8,521,012,355)	(8,434,129,695)

Particulars	Share Capital	Equity Fund	Reserve	Grants (Phase-I&II)	Retained Earnings	Total
Balance as on 01 July 2023	32,400,000	948,570	12,009,925	14,129,165	(7,391,785,520)	(7,332,297,860)
Net Loss during the year	-	-	-	-	(538,265,397)	(538,265,397)
To Company TAX	-	-	-	-	(1,962,141)	(1,962,141)
To Renwick Bill	-	-	-	-	(5,621,669)	(5,621,669)
By Sale of Sugar to Army	-	-	-	-	382,800	382,800
To Prokolpo Onudan	-	-	-	13,195,000	(6,157,732)	7,037,268
By Rent of Midland Bank	-	-	-	-	6,174,000	6,174,000
Closing Balance as on 30 June 2024	32,400,000	948,570	12,009,925	27,324,165	(7,937,235,659)	(7,864,552,999)

Accompanying notes from 1 to 33 form an integral part of these Financial Statements



Date: December 07, 2025
Dhaka-1207

Joypurhat Sugar Mills Limited
Joypurhat
Statement of Cash Flows
For the year ended 30 June, 2025

Particulars	Amount in Taka	
	30-June-2025	30-June-2024
Cash Flows from Operating Activities:		
Net Loss for the year	(583,776,696)	(538,265,397)
Add back Depreciation	12,815,470	12,429,154
Inventories	(260,760,450)	(11,553,152)
Trade Debtors and Sundry Debtors	(6,222,941)	11,487,407
Loan, Advances, Deposits and Prepayments	7,734,439	(19,454,540)
Inter Project Current Account (Current Assets)	10,176,086	(1,089,476)
Cash Credit Account (Secured)	239,604,457	196,155,766
Liabilities for Goods Supplied	(7,403,624)	359,719
Liabilities for Expenses	(11,269,717)	15,972,252
Liabilities for Other Finance	127,488,063	14,488,361
Current Account with BSFC	175,391,022	38,794,117
Inter Project Current Account (Current Liabilities)	9,357,532	(8,541,627)
Dues to Joypurhat Sugar Mills Provident Fund Trust	(402,524)	5,516,944
Leave Pay and Gratuity	(186,438,871)	28,383,491
Trade Creditors	8,000	-
Grants (Phase- I&II)	14,200,000	13,195,000
HO Current A/c CJV-113-06-2023	-	-
To Prokolpo Onudan	-	-
Experimental Farm	-	-
Prior Year Adjustments	-	(7,184,742)
Net Cash flow from Operating Activities (A):	(459,499,755)	(249,306,725)
Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(14,056,210)	(2,806,689)
Net Cash Flow from Investing Activities (B):	(14,056,210)	(2,806,689)
Cash Flows from Financing Activities:		
Long Term Loan	-	-
Government Fund/Loan	459,669,455	262,083,617
Net Cash Flow from Financing Activities (C)	459,669,455	262,083,617
Net Increase/(Decrease) in cash and Cash Equivalents (A+B+C)	(13,886,510)	9,970,203
Cash and cash equivalents at beginning of the year	46,549,632	36,579,430
Cash and cash equivalents at end of period	32,663,122	46,549,632



Date: December 07, 2025
Dhaka-1207

M Ahmed & Co.
Chartered Accountants

Joypurhat Sugar Mills Limited
Joypurhat
Statement of Fund Flows
For the year ended 30 June, 2025

Particulars	Amount in Taka	
	30-June-2025	30-June-2024

Sources of Funds:

Increase in Deficiency of Working Capital
Add back Depreciation
Government Fund/Loan

139,547,981	279,522,523
12,815,470	12,660,946
459,669,455	262,083,617
612,032,906	554,267,086

Application of Funds:

Loss for the year
Repayment of Loan
Purchase of Fixed Assets
Grants (Phase-1)

583,776,696	538,265,397
-	-
14,056,210	2,806,689
14,200,000	13,195,000
612,032,906	554,267,086

GM (Finance)

ইশতিয়াক হোসেন রাজীম
ডাঃ মহাব্যবস্থাপক (অর্থ)
জয়পুরহাট সুগার মিলস্ লিমিটেড

Managing Director

মোহাম্মদ স্ববির উদ্দিন মোল্যা
ব্যবস্থাপনা পরিচালক
জয়পুরহাট সুগার মিলস্ লি.
জয়পুরহাট

আব্দুল ইসলাম
পরিচালক (অর্থ) ও উন্নয়ন
পরিচালক (অর্থ) এর কার্যালয়

Date: December 07, 2025
Dhaka-1207



Joypurhat Sugar Mills Limited
Joypurhat
Notes to the Financial Statements
For the year ended 30 June, 2025

1.00 Company's Background and Nature of Business

1.01 Formation

Joypurhat Sugar Mills Limited (JSML) established in the 1960 by incorporation and registration with the Register of Joint Stock Companies & Firms under the Companies Act. 1913 vide registration No. C-238 as a public Company limited by shares. The Authorized Capital of the Company is TK. 50,000,000 divided into 5,000,000 Ordinary Shares of Tk.10 each. After Liberation War the Company was nationalized by the Govt. of the People's Republic of Bangladesh under P.O.27 and handover its management to Bangladesh Sugar and Food Industries Corporation (BSFIC).

1.02 Nature of Business

The activities of the Mill during the year under audit were manufacturing of sugar from sugar cane and molasses as by-product and selling of the same products in the local and foreign market. Initially the Sugar Cane Crushing capacity of the Mill was 1,016 M. Ton per day and increased to 2,032 M. Ton per day from the year 1970-1971.

2.00 Basis For Preparation

2.01 Reporting framework and compliance thereof

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994 and other relevant local laws and regulations.

2.02 Other Regulatory Compliance

The company is also required to comply the following Status:

1. The Income Tax Ordinance 1984
2. The Income Tax Rules 1984
3. The Value Added Tax and Supplementary Duties Act 2012
4. The Value Added Tax and Supplementary Duties Rules 2016
5. Bangladesh Labour Act 2006 Amended in 2013
6. Bangladesh labour Rules 2015
7. The Public Procurement Rules 2008

2.03 Date of authorization for issue

These financial statements were authorized for issue by the Board of Directors on, 2025.

2.04 Basis of measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.



2.05 Functional and presentational currency and level of precision

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT) except where indicated otherwise, which is both functional currency and presentation currency of the Company/group. The figures of financial statements have been rounded off to the nearest BDT.

2.06 Use of judgments and estimates

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.07 Reporting period

The financial period of the companies covers twelve months from 1 July 2024 to 30 June 2025.

2.08 Comparative information and rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.09 Components of Financial Statements

The Financial Statement comprise of following statements:

- * Statement of Financial Position;
- * Statement of Profit or Loss and Other Comprehensive Income;
- * Statement of Cash Flows;
- * Statement of Changes in Equity;
- * Statement of Fund Flows
- * Notes, comprising significant accounting policy and other explanatory information;

2.10 Accrual basis of accounting

These financial statements have been prepared on a accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.11 Materiality and Aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

2.12 Events after the reporting period

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified: Adjusting events:- those that provide evidence of conditions that existed at the end of the reporting period. Non-adjusting events:- those that are indicative of conditions that arose after the reporting period.



Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements, if applicable.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Inventories

- i) Store and Spares are valued at the weighted average cost.
- ii) Store-in-Transit are valued at cost incurred up to the Financial Position date.
- iii) Stock of sugar is valued at the cost or net realizable value (selling price) whichever is lower.
- iv) Stock of molasses also valued at the cost or net realizable value (selling price) whichever is lower.
- v) Work-in-process is valued at average cost.

3.02 Cash Flow Statement:

Cash flow statement is prepared in accordance with IAS-7 under indirect method.

3.03 Going Concern Basis

The Financial Statements has been prepared on going concern basis though the company is running under loss. Loss during the year was Tk. -583,776,696/= and accumulated loss amount stands at Tk. -8,521,012,355/- as of the Financial Position date. The company is expecting sales more than the reporting year and Government is monitoring the activities of the company. The Management assumes that the company will be able to run its operation in the foreseeable future.

3.04 Depreciation

Depreciation charged on Fixed Assets at Straight Line Method at the rates prescribed by BSFIC varying from 2.5% to 25% depending on the nature and the useful lives of the assets. Depreciation is charged for full year in the year of acquisition or capitalization irrespective of the date of acquisition or installation.

3.05 Subsequent costs

The cost of replacing part of an item of property, plant and equipment will recognize in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the concern and its cost can be measured reliably. The cost of the day to day servicing of the property, plant and equipment are recognized in the Statement of Comprehensive Income as incurred.

3.06 Related Party

As per Presidential Order no. 27, 1972 the entire management of Joypurhat Sugar Mills Limited is being controlled and managed by Bangladesh Sugar and Food Industries Corporation (BSFIC). Planning and managerial decision for overall functioning of the Mills depends on BSFIC. BSFIC has full authority to execute contract with third parties on behalf of the company.



3.07 Provident Fund Scheme

The company has been maintaining a Contributory Provident Fund Scheme for all of its permanent and seasonal employees and workers (10%). Employers P.F. at the rate of 8.33%.

3.07.1 Provident Fund Scheme

No staff provident fund scheme has been implemented by the unit.

3.08 Gratuity Scheme

The company has been maintaining Leave Pay and Gratuity Scheme for its permanent and seasonal employees, and provision there against is made annually @ 30% of basic pay and such gratuity is calculated at the rate of last two months' basic salary/wages of the individual employee.

3.09 Provisions

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation on the Balance Sheet date.

3.10 Advance, Deposits and Prepayments

Advances are initially measured at cost after initial recognition advances are carried at cost less deductions, adjustments or charges to other account, Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account

3.11 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cash at bank which are held and available for use by the concern

3.12 Current Tax

Provision for current tax is made for this year.

3.13 Deferred Tax

No deferred tax calculations required to be provided as no tax assessment has been made up to the year of our audit.

3.14 Accounts Receivables:

Accounts Receivables are initially recognized at cost which is the fair value of the consideration given for them

3.15 Production Capacity of the Mills

The mill is a seasonal agro based industry and runs on a 3 shift basis per day. Each shift covers 8 hours. During the year the mills continued its production for 40 working days and produced 2732.50 Metric Tons of sugar. It has also produced 2098.26 Metric Tons of molasses during the Financial Year 2024-2025.

3.16 Sales

Sales comprise of sale of sugar and molasses where sales of molasses are shown in the financial statements of the company after deducting VAT and tax.



3.17 Brokerage, Discount and Commission

The company did not pay any brokerage or discount. No commission has been paid to sales agents during the audit period.

3.18 Post balance sheet events:

There were no material events occurring after the balance sheet date which should affect the financial statements.

3.19 Others:

- i) Previous year's figures have been rearranged where considered necessary to confirm the current year presentation.
- ii) We got some confirmation of balance from their credit customers but not sufficient as required relevant Heads of Accounts to have clear picture/understanding where was needed.
- iii) Please check the management Report's observation and comments given against different Heads of Accounts.



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
4.00	Property, Plant & Equipment:		
	At Cost:		
	Opening Balance	432,907,285	430,100,596
	Add: Addition during the year	14,056,210	2,806,689
	Less: Adjustment during the year	-	-
		<u>446,963,495</u>	<u>432,907,285</u>
	Accumulated Depreciation:		
	Opening Balance	343,980,068	331,550,914
	Add: Depreciation Charged during the year	12,815,470	12,429,154
	Less: Adjustment during the year	-	-
		<u>356,795,538</u>	<u>343,980,068</u>
	Closing Balance at WDV	<u>90,167,957</u>	<u>88,927,217</u>

The details of Property, Plant & Equipment have been given in Schedule-A.

5.00	Experimental Farm		
	Property, Plant & Equipment:		
	At Cost:		
	Opening Balance	689,281	689,281
	Add: Addition during the year	-	-
	Less: Adjustment during the year	-	-
		<u>689,281</u>	<u>689,281</u>
	Accumulated Depreciation:		
	Opening Balance	301,163	301,163
	Add: Depreciation Charged during the year	-	-
	Less: Adjustment during the year	-	-
		<u>301,163</u>	<u>301,163</u>
	Closing Balance at WDV	<u>388,118</u>	<u>388,118</u>

The details of Property, Plant & Equipment have been given in Schedule-B

6.00	Inventories		
	Stores and Spares (Note-6.01)	66,847,331	68,765,522
	Store in Transit (Note-6.02)	2,071,805	-
	Finished Products (Note-6.03)	349,539,718	94,314,100
	Work in Process (Note-6.04)	1,429,639	1,512,156
	Stock of Agricultural Input (Note-6.05)	18,838,438	13,374,703
		<u>438,726,931</u>	<u>177,966,481</u>

Note: The above inventories were taken and valued by the management of the company.

6.01	Stores and Spares		
	Opening Balance	68,765,522	72,661,453
	Add: Addition during the year	65,056,980	46,555,038
		<u>133,822,502</u>	<u>119,216,491</u>
	Less: Adjustment during the year	66,975,171	50,450,969
	Closing Balance	<u>66,847,331</u>	<u>68,765,522</u>

The details of Stores and Spares have been given in Annexure-01

6.02 Store in Transit

2,071,805



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
6.03	Finished Products		
	Sugar (Note-6.03.1)	266,268,750	64,600,000
	Molasses (Note-6.03.2)	83,270,968	29,714,100
		349,539,718	94,314,100
6.03.1	Sugar		
	2130.150 M. Ton (50 Kg Bag) @ Tk. 125,000	266,268,750	64,600,000
		266,268,750	64,600,000
6.03.2	Molasses		
	2803.170 M. Ton @ Tk 29,705 Average Selling Rate	83,270,968	29,714,100
		83,270,968	29,714,100
6.04	Work in Process		
	Cost of Cane Under Process		
	Lime	1,415,400	1,486,462
	Sulpher	8,454	13,668
		5,785	12,026
		1,429,639	1,512,156
6.05	Stock of Agricultural Input		
	Fertilizer and Chemicals (Central Store)	16,519,899	10,775,817
	Biocides/ Insecticides Cane Department (at out centre)	265,561	523,704
	Fertilizer Stock at Cane Department (at out centre)	2,052,978	2,075,182
		18,838,438	13,374,703
7.00	Trade Debtors and Sundry Debtors		
	Trade Debtors (Note-07.01)	9,792,147	587,147
	Sundry Debtors (Note-07.02)	1,016,104	3,998,163
		10,808,251	4,585,310
7.01	Trade Debtors		
	Rangpur Distilleries Limited Rangpur	315,730	315,730
	Jaz Distilleries Limited Panchogor	271,417	271,417
	Unadjust Sugar Bill Bangladesh Army	9,205,000	-
		9,792,147	587,147
	Note: It may be noted that a sum of Tk.315,730 remained as receivable from Rangpur Distilleries Limited and Tk. 271,417 receivable from Jaz Distilleries Limited since 30.06.93. Two money suits were filed in the court of Sub-ordinate Judge, Dhaka for recovery of the amount. The suits has been filed against Rangpur Distilleries Limited (Original Suits no. 47/95 and Modified case no. 99/18) and Jaz Distilleries Limited (Original Suits no. 1/99 and Modified case no. 1/14) We were informed that these cases are not yet to be finalized.		
7.02	Sundry Debtors		
	Other Receivables (Note-7.02.01)	804,063	3,964,424
	Receivable for Lease of Land (Annexure-02)	212,041	33,739
		1,016,104	3,998,163



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
7.02.01	Other Receivables		
	Kanect Distribution (Old-BOC), Bogra (2020-21)	297,352	297,351
	M/s. Gazi Wears Ltd. (2017-18)	7,630	7,630
	M/s. Siemens Bangladesh Ltd. (2002/03)	23,705	23,705
	M/s. Savar Refectories Ltd. (2004/05)	30,983	30,983
	M/s. Meghna Petroleum (Bagabari 11-12)	221,084	221,162
	Standard Asiatic Oil Company Limited (2020-21)	28,146	131
	Gazi Wires Limited ,Dhaka	779	-
	Linde Bogura Bangladesh	95,560	-
	Berger Paints	-	-
	Linde Rungpur Bangladesh	77,222	92,503
	Asian Paints (18-19)	21,602	21,602
	Maruti International (2023-2024)		5,357
	Petrochem Agro Industries (2023-2024)		3,264,000
		<u>804,063</u>	<u>3,964,424</u>
8.00	Inter-Project Current Account		
	Faridpur Sugar Mills Ltd.		19,387
	Setabganj Sugar Mills Ltd.	6,972,345	15,741,797
	Kaliachapra Sugar Mills Ltd.	405,199	405,199
	Rajshahi Sugar Mills Ltd.	1,391,708	1,413,163
	Kustia Sugar Mills Ltd.	269,340	269,340
	Mobarakganj Sugar Mills Ltd.		278,946
	North Bengal Sugar Mills Ltd.	10,526	20,849
	Zeal Bangla Sugar Mills Ltd.	6,299,227	6,256,167
	Thakurgaon Sugar Mills Ltd.	1,039,637	1,730,416
	Renwick Jagneshwar & Co. (BD)	5,811,067	7,565,042
	Panchagarh Sugar Mills Ltd.	2,620,806	1,295,635
		<u>24,819,855</u>	<u>34,995,941</u>
9.00	Advances, Deposits and Prepayments		
	Loan and Advance (Note-9.01)	50,158,890	57,379,584
	Deposit and Prepayment (Note-9.02)	1,263,933	1,777,678
		<u>51,422,823</u>	<u>59,157,262</u>
9.01	Loan and Advance		
	Motor- Cycle Loan (Annexure-03)	255,383	291,263
	Cane Growers Loan (Old) (Annexure-04)	1,788,606	1,811,904
	Cane Growers Loan (Current Year)	43,832,649	50,546,958
	Advances (Note-9.01.1)	4,282,252	4,729,459
		<u>50,158,890</u>	<u>57,379,584</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
9.01.1	Advances		
	Advance against Expenses (JSM) (Annexure-05)	219,997	302,373
	Advance against Seasonal Staff & Worker	5,000	-
	Advance against Gratuity	115,000	115,000
	Advance against Salary (JSM) (Annexure-06)	166,110	166,110
	Advance against Salary (Inter Project Debit Note)	1,278,602	1,631,300
	Non-Judicial Stamp at cane Department	644,750	452,150
	Ad. Ag. Gratuity withdrawal for season pe.(Annexure-07)	117,289	128,591
	Advance against Crops	50,000	-
	Recoverable against salary (Inter Project Debit Note)	1,685,504	1,933,935
		4,282,252	4,729,459
9.02	Deposit and Prepayment		
	Deposits		
	Deposit With Bangladesh Oxygen	80,000	80,000
	Deposit With Telephone	590	590
	Deposit With Sonali Bank, Joypurhat for K.G and High School	50,000	50,000
		130,590	130,590
	Prepayments		
	Value Added Tax (Molasses)	33,343	624,110
	Advance to DCT Tax Office Bogra. Co. Tax (Note-9.02.1)	1,100,000	1,000,000
	Advance to DCT Tax Office Joyporhat. Salary Tax		22,978
		1,133,343	1,647,088
	Total Deposit and Prepayment	1,263,933	1,777,678
9.02.01	Advance Payment of Tax (Company)		
	Opening balance	1,000,000	3,301,000
	Add: Addition during the year	100,000	-
		1,100,000	3,301,000
	Less: Adjustment during the year		2,301,000
	Closing Balance	1,100,000	1,000,000
10.00	Cash and Cash Equivalents		
	Cash at Bank (Note-10.01)	32,622,905	46,145,448
	Cash in Hand	40,217	404,184
		32,663,122	46,549,632
10.01	Cash at Bank		
	Sonali Bank Limited, Joypurhat. SND. A/c. 14	1,268,563	10,082,025
	Sonali Bank Limited, Joypurhat. Sales Collection A/c. 5148	87,793	2,895,293
	Sonali Bank Limited, Corporate Branch Dhaka. SND A/c. 313	57,658	3,881,412
	Rupali Bank Limited, Joypurhat. Sure Cash wallet A/c. 3395	-	-
	Agrani Bank Limited, Joypurhat. SND. A/c. 9587	186,738	202,693
	Rupali Bank Limited, Joypurhat. A/c. 1628	20,916,994	18,621,561
	Janata Bank Limited, Joypurhat. Current A/c. 14332	-	-
	Fixed Deposit Sonali Bank, Joypurhat	10,000,000	10,000,000
	Brac Bank Bkash, A/C-46003	86,828	105,218
	Gratuity Receive & Payment Sonali Bank, Joypurhat A/C-1667	18,331	357,246
		32,622,905	46,145,448



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
11.00	Share Capital		
	a) Authorized Capital		
	50,00,000 Ordinary Shares of Tk.10 each	50,000,000	50,000,000
	Issued, Subscribed & Paid-up Capital:		
	a) BSFIC (22,048 Ordinary Share @ Tk. 10/=)	220,480	220,480
	b) Government of Bangladesh other than Cash as per vendor agreement (2,327,952 Ordinary Shares @ Tk 10/=)	23,279,520	23,279,520
	c) Government of Bangladesh against foreign currency Loan adjustment (890,000 Ordinary Shares @ Tk 10/=)	8,900,000	8,900,000
		32,400,000	32,400,000
12.00	Equity Fund		
	Integrated Cane Development Program (ICDP)		
	Land	44,000	44,000
	Motor Cycle 100.c.c	341,400	341,400
	Motor Cycle 80.c.c	48,900	48,900
	Bicycle	53,323	53,323
	Pickup Vans	420,970	420,970
	Furniture & Equipment	39,977	39,977
		948,570	948,570
	The amount received from the Government in the year 1990-91 and utilized for purchase of as should above fixed assets in pursuance to a contract agreement of BSFIC No- CDR/CPSS/CF/1-48/21/91-92/304 (16) as amended on 01.08.91 and have been carrying forward since the year 1990-91.		
13.00	Reserve		
	Capital Reserve (Note-13.01)	5,708,569	5,708,569
	General Reserve (Tax Holiday Reserve) (Note-13.02)	2,917,038	2,917,038
	Other Reserve (Note-13.03)	3,384,318	3,384,318
		12,009,925	12,009,925
13.01	Capital Reserve		
	Capital reserve have been created from profit on sale of Fixed Assets as well as relief for rehabilitation grant given by the Government as compensation against loss suffered by the company during the Liberation war 1971. The Rehabilitation grant received in three installments in the year 1972-73, 1973-74 and 1978-79 respectively and was accounted for as Rehabilitation Grant Fund. Thereafter in the year 1995-96 the fund have been transferred to Capital Reserve account.		
	(a) Profit from sale of Fixed Assets	4,384,380	4,384,380
	(b) Excess of Cost of Land transferred that acquired by the Government of Bangladesh (GOB)	17,872	17,872
	(c) Compensation received from Govt. of Bangladesh against loss suffered by the company during liberation war.	98,000	98,000
	(d) The value of Stores and Trailers supplied by the corporation against rehabilitation relief received from the	794,698	794,698
	(e) The value of Stores and Trailers supplied by the corporation against rehabilitation relief received from the	5,302	5,302
	(f) Profit from sale of Fixed Assets	358,415	358,415
	(g) JSM Experimental Farm	49,902	49,902
		5,708,569	5,708,569



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
13.02	General Reserve :	2,917,038	2,917,038
	General Reserve have been created by 15% of net profit earned from February 1963 to January 1971 during enjoyment of Tax holiday facilities as per Statutory provision of the income Tax Act.		
13.03	Other Reserve		
	Other Reserve have been created in the year 1973-1974 by the amount exempted by the GOB against Interest payable for utilization of Fund received up-to June 30, 1967 when the company was under controlled of the then Bangladesh Industrial Development Corporation (BIDC) as details below:		
	Interest Payable in the year 1973-74 exempted by GOB	3,023,596	3,023,596
	Excess Provision of Income- Tax Written back Provides earlier	360,722	360,722
		3,384,318	3,384,318
14.00	Grants		
	Received from Government for Intensive Cane Development Scheme		
	Integrated Cane Dev. Scheme (Phase- I) (Note-14.01)	7	7
	Integrated Cane Dev. Scheme (Phase- II) (Note-14.02)	129,136	129,136
	ILO Training Fund (Note-14.03)	22	22
	Prokolpo Onudan (Note-14.04)	41,395,000	27,195,000
		41,524,165	27,324,165
14.01	Integrated Cane Development Scheme (Phase- I)		
	This balance represents the residual value of fixed assets after charging proper depreciation, that received from the Government of the Peoples Republic of Bangladesh as grant from 1974-75 to 1980-81 under the Integrated cane Development Scheme (ICDS) Phase- 1 as detailed below:		
	Cost of Fixed Assets acquired	531,692	531,692
	Less: Accumulated Depreciation	531,685	531,685
		7	7
14.02	Integrated Cane Development Scheme (Phase- II)		
	This balance represents the cost of Capital Assets produced from the Government of the peoples Republic of Bangladesh as grant received in different installment from 1980-81 to 1989-90 under the Integrated Cane Development Scheme (ICDS) Phase-II. The fund balance arrived after charging of proper depreciation. The details are as follows:		
	Cost of Capital Assets	4,925,370	4,925,370
	Less: Accumulated Depreciation	4,796,234	4,796,234
		129,136	129,136
14.03	ILO Training Fund		
	The fund have been provided by the International Labour Organization (ILO) in the year 1978-79 for training and up gradation of the employees of the Mill. The Balance of ILO Training Fund arrived after charging of proper depreciation on Assets produced for training purposes.		
	Cost of Assets procured	71,940	71,940
	Less: Accumulated Depreciation	71,918	71,918
		22	22



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
14.04	Prokolpo Onudan		
	Opening balance	27,195,000	14,000,000
	Add: Addition during the year	14,200,000	13,195,000
		<u>41,395,000</u>	<u>27,195,000</u>
	Less: Adjustment during the year	-	-
	Closing Balance	<u>41,395,000</u>	<u>27,195,000</u>
15.00	Retained Earnings (Loss)		
	Opening balance	(7,937,235,659)	(7,391,785,520)
	Cane Growers Loan old	-	-
	HO Current A/c Cjv-113-06-2023	-	-
	Add: Loss for the year	(583,776,696)	(538,265,397)
	To Company TAX	-	(1,962,141)
	To Renwick Bill	-	(5,621,669)
	By Sale of Sugar to Army	-	382,800
	To Prokolpo Onudan	-	(6,157,732)
	By Rent of Midland Bank	-	6,174,000
		<u>(8,521,012,355)</u>	<u>(7,937,235,659)</u>
16.00	Government Fund/ Loan		
	Foreign Loan (Note-16.01)	22,075,311	21,626,391
	Seed Cane Multiplication and Research Farm Scheme (Note-16.02)	4,880,000	4,772,850
	Option Fund (Golden Handshake) (Note-16.03)	147,612,775	143,827,561
	Working capital loan (Operating loan) (Note-16.04)	1,483,565,371	1,028,237,200
		<u>1,658,133,457</u>	<u>1,198,464,002</u>
16.01	Foreign Loan		
	Belgium Credit (Note-16.01.01)	19,001,740	18,552,820
	N.I. Bank Netherland (Note-16.01.02)	777,788	777,788
	Netherlands Dutch Credit	2,295,783	2,295,783
		<u>22,075,311</u>	<u>21,626,391</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
16.01.01 Belgium Credit			
	As per Subsidiary Loan Agreement between Bangladesh and Belgium Government, dated 15th May 1991 the Company received a Loan from Belgium Credit of Belgium Frank 9,425,600 equal to BD. TK. 8,582,000 for the purpose of procuring Machinery & Equipment, Including Freight and Special Services fees there in Belgium. The loan repayable to the Government of Belgium by annual installments by local Bangladeshi Taka equal to the amount fixed by multiplying the exchange rate of Belgium Frank on the date of repayment loan Installment. JSM already paid 1,100,000 Taka against this loan.		
	Initially the rate of Interest was fixed @ 9% per annum on the outstanding balance and continued year 2002-2003. There after from the year 2003-2004 the rate of interest have been reduced to 6% Gazette notification No -M/R/U/1/Misc. 13/04/368, dated 17.03.2004, Ministry of Finance, Budget Sec		
	Opening balance	18,552,820	18,103,900
	Add: Received during the year	-	-
	Add: Interest charged during the year	448,920	448,920
		<u>19,001,740</u>	<u>18,552,820</u>
16.01.02 N.I. Bank Netherland		<u>777,788</u>	<u>777,788</u>
	Above loan balance of DFL-202,555 equal to BD. Tk. 777,788 received from N.I Bank Netherland being carrying forward before liberation war entered in the books as per direction from the Head Office.		
16.01.03 Netherlands Dutch Credit		<u>2,295,783</u>	<u>2,295,783</u>
	Netherlands-Dutch Credit loan DFL- 343,619 equal to BD. Tk. 2,295,783 received from Netherland Investment Bank as per bi-lateral agreement between the Government of Bangladesh and Netherland Government dated 11.01.1978 against import of spare parts, carrying forward from previous years.		
16.02 Seed Cane Multiplication and Research Farm Scheme (SMRFS)			
	Opening Balance	4,772,850	4,665,700
	Add: Addition during the year	-	-
	Add: Provision for interest	107,150	107,150
		<u>4,880,000</u>	<u>4,772,850</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>4,880,000</u>	<u>4,772,850</u>

Note: This balance represents the amount received from the Government of Bangladesh (GOB) for Seed Cane Multiplication and Research Farm Scheme during the period from 1982-83 to 1986-87.



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
16.03	Option Fund (Golden Handshake)		
	Opening Balance	143,827,561	140,042,347
	Add: Addition during the year	-	-
	Add: Provision for interest	3,785,214	3,785,214
		<u>147,612,775</u>	<u>143,827,561</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>147,612,775</u>	<u>143,827,561</u>
	Note: In the year 2004-2005 Joypurhat Sugar Mills Limited received Tk. 75,704,287.00 against 'Option Fund' as long term loan from the Govt. of Bangladesh through BSFIC with an interest rate of 5% per annum payable half yearly for payment of retirement benefit to the employees. The loan is refundable within 5 years time. However, no such Fund received after the financial year 2010-2011.		
16.04	Working Capital Loan (Operating loan)		
	Opening Balance	1,028,237,200	770,494,867
	Add: Addition during the year	395,061,555	252,454,404
	Add: Provision for interest	60,266,616	5,287,929
		<u>1,483,565,371</u>	<u>1,028,237,200</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>1,483,565,371</u>	<u>1,028,237,200</u>
17.00	Cash Credit W.C AGRO. BASED (HYPO) (DHAKA) A/C- 205 & 254		
	Opening Balance	321,428,164	321,428,164
	Add: Addition during the year	-	-
	Add: Provision for interest/ Bank Charges	-	-
		<u>321,428,164</u>	<u>321,428,164</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>321,428,164</u>	<u>321,428,164</u>
	Note: The above C. C. Account kept with Sonali Bank, Corporate Branch, Shilpa Bhaban, Dhaka have been transferred to "Interest carrying Block Account" vide bank reference- SB/Shilpa Bhaban/Loan Dept/ Sugar Mills/530/ dated: 22.02.2005. The loan is being securing against hypc thecation of sugar, molasses, stock-in-transit, stock in process, stores, spares and chemical. The repayment shall be made within 8 years with effect from March 2006 by quarterly installments after enjoying 1 year Grace period. For the financial year 2006-07 interest was charged @ 8% as per Loan Sanction Letter Ref : SB/ Shilpa Bhaban/Loan Dept./Sugar Mills/530 dated 22.02.05 by the Bank. No transaction is made during this year.		
18.00	Cash Credit Account (Secured)		
	Cash Credit Agr. Loan CC # (62000007) (Note-18.01)	627,462,532	562,227,858
	Cash Credit Agr. Loan CC # (62000008) (Note-18.02)	639,390,026	572,915,300
	Cash Credit Agr. Loan CC # (35050596) (Note-18.03)	523,410,025	494,399,876
	Cash Credit Agr. Loan CC # (35044177) (Note-18.04)	402,373,952	382,821,453
	Cash Credit Agr. Loan CC # (62000006) (Note-18.05)	570,691,350	511,358,941
		<u>2,763,327,884</u>	<u>2,523,723,427</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
18.01	Cash Credit Agricultural Loan CC # (62000007)		
	Opening Balance	562,227,858	518,528,840
	Add: Addition during the year	-	-
	Add: Provision for interest	65,234,674	43,699,018
		<u>627,462,532</u>	<u>562,227,858</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>627,462,532</u>	<u>562,227,858</u>
18.02	Cash Credit Agricultural Loan CC # (62000008)		
	Opening Balance	572,915,300	528,385,603
	Add: Addition during the year	-	-
	Add: Provision for interest	66,474,726	44,529,697
		<u>639,390,026</u>	<u>572,915,300</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>639,390,026</u>	<u>572,915,300</u>
18.03	Cash Credit Agricultural Loan CC # (35050596)		
	Opening Balance	494,399,876	455,972,770
	Add: Addition during the year	-	-
	Add: Provision for interest	29,010,149	38,427,106
		<u>523,410,025</u>	<u>494,399,876</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>523,410,025</u>	<u>494,399,876</u>
18.04	Cash Credit Agricultural Loan CC # (35044177)		
	Opening Balance	382,821,453	353,066,752
	Add: Addition during the year	-	-
	Add: Provision for interest	19,552,499	29,754,701
		<u>402,373,952</u>	<u>382,821,453</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>402,373,952</u>	<u>382,821,453</u>
18.05	Cash Credit Agricultural Loan CC # (62000006)		
	Opening Balance	511,358,940	471,613,696
	Add: Addition during the year	-	-
	Add: Provision for interest	59,332,410	39,745,245
		<u>570,691,350</u>	<u>511,358,941</u>
	Less: Payment during the year	-	-
	Closing Balance	<u>570,691,350</u>	<u>511,358,941</u>
19.00	Liabilities for goods supplied		
	Liabilities for goods supplied (Annexure-08)	55,549,227	62,952,851
		<u>55,549,227</u>	<u>62,952,851</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
20.00	Liabilities for Expenses		
	Outstanding Liabilities of Salary & Wages	20.01 15,405,466	27,709,266
	Provision for Audit fees	60,000	60,000
	Outstanding Against TA/DA	3,192	3,994
	Outstanding Against Expenses	55,443	167,398
	Outstanding Against Motor Cycle	3,402	3,402
	Sundry Creditor	1,153,342	6,502
		<u>16,680,845</u>	<u>27,950,562</u>
20.01	Outstanding Liabilities of Salary & Wages		
	Opening Balance	27,709,266	11,765,495
	<u>Add: Addition during the year</u>		
	Salary June-25	11,260,399	23,305,750
	Over Time	2,581,154	916,243
	Rent, Rate & Taxes	322,348	225,300
	NESCO Bill	632,131	979,272
	Cane Development	335,846	179,445
	Misc.	10,048	11,412
	Postage	19,999	2,280
	Maintanance	54,851	553,276
	Housing Incentive	-	412,254
	Fertilizer Loading & Un-Loading	188,690	206,837
	Cane Carrer Feeding	-	910,717
	TA/DA	-	6,480
	Total Addition	<u>15,405,466</u>	<u>27,709,266</u>
	<u>Less: Adjustment during the year</u>		
	Salary. May-24 & June-24	23,305,750	10,685,559
	Over Time	916,243	129,963
	Rent Rate & Taxes	225,300	100,574
	Telephone Bill	-	2,670
	Maintanance	553,276	-
	NESCO Bill	979,272	467,804
	Cane Development	179,445	195,356
	TA/DA	6,480	-
	Misc	11,412	-
	Postage	2,280	-
	Housing Incentive	412,254	-
	Cane Carrer Feeding	910,717	-
	Uniform & Leverise	-	15,003
	Entertainment	-	1,877
	Fertilizer Loading & Unloading	206,837	158,614
	Selling & Distribution	-	8,075
	Total Adjustment	<u>27,709,266</u>	<u>11,765,495</u>
	Closing Balance	<u>15,405,466</u>	<u>27,709,266</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
21.00	Liabilities For Other Finance:		
	Cane Growers Welfare Fund Amount Deduction Form W/R	95,031	83,283
	Fund Receive in Advance Against ETP	869,109	877,733
	Bangladesh Chinikal Akeh Chachi Federation	182,998	356,804
	Fund Receive in Advance Against New Boiler	1,904,193	1,904,193
	Officers Association Welfare Fund " Benevolent "	40,175	147,685
	Subscription of Officers Club. "Ladies "	37,687	31,537
	Subscription of Officers Club.	1,021	24,879
	General Club.	213,492	136,942
	Subscription of Employees and Workers Union Fund.	103,710	131,722
	Subscription of Officers Association	64,283	51,233
	JSM Mosque	886,489	732,459
	JSM Canteen	158,566	140,565
	Group Term Insurance payable to Employees.	7,308,274	2,916,619
	Revenue Stamp Deduction against Officers and School Teache	113,470	20,750
	Excess Recovery of Growers Loan.	462,011	443,974
	Subscription of Freedom Fighter Shilpo Unit	6,540	6,540
	Subscription of Puja	6,876	-
	Provision of Income Tax (Note-21.01)	7,400,127	7,767,003
	Defferred Tax deducted from Mosasees	767,159	5,645,196
	Tax deducted from other parties & Renwick	3,258,203	3,840,064
	IT deducted from Srap, Land lease, Loading, & other	653,461	-
	VAT deducted from other parties & Renwick	11,381,046	17,271,780
	Defferred Source VAT of Mosasees	10,991,412	10,991,412
	Vat deducted from Srap, Land lease, Loading, & other	5,784,720	-
	Amount deducted against Audit Objection (PF+CPF)	4,941,536	4,675,535
	House Rent Recovered to Officers Salary	3,595,204	3,595,204
	Gratuity Payble Ac	136,442,091	-
	Security & Earnest Money deposit.	4,301,781	5,226,551
	Employees Security deposit.	12,800	12,400
	JSM Employees Welfare Fund	600,212	1,116,407
	Cane Growers Welfare Fund	7,691	7,691
	Workers Profit & Participation Fund	483,714	483,714
	J S M Drivers Welfare Fund	432,293	397,393
	Fish plantation	315,556	69,536
	Lease of Pond and Land JSM Farm	514,042	514,042
	Subription of Casual Staff & Worker (Picnic)	114,600	192,000
	P F Contribution as per (LPC)	-	2,000
	Security Deposit on Loading Cane	112,000	44,327
	Special Welfare Fund	167,466	17,322
	Fund Receive in Advance Against STP	-	7,366,482
	Provision for Audit fee (Assets Revaluation)	150,000	150,000
		<u>204,881,039</u>	<u>77,392,977</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
21.01	Provision for Income Tax		
	Opening Balance	7,767,003	7,099,678
	Add: Addition during the year @ 0.6	925,468	1,336,184
	Add: Short Fall during the year	-	761,141
		<u>8,692,471</u>	<u>9,197,003</u>
	Less: Adjustment during the year	1,292,344	1,430,000
	Closing Balance	<u>7,400,127</u>	<u>7,767,003</u>
22.00	Current Account With BSFIC		
	Opening Balance	3,117,536,172	3,078,742,055
	Add: Received during the year from BSFIC	175,488,857	391,220,252
		<u>3,293,025,028</u>	<u>3,469,962,307</u>
	Less: Payment during the year to BSFIC	97,835	352,426,135
	Closing Balance	<u>3,292,927,193</u>	<u>3,117,536,172</u>
23.00	Inter Project Current Account		
	Natore Sugar Mills Ltd.	1,619,381	3,117,968
	Rangpur Sugar Mills Ltd.	109,629,833	111,184,114
	Carew & co. BD	21,873,114	8,109,119
	Mobarakgong Sugar Mills Ltd.	2,749,799	-
	Faridpur Sugar Mills Ltd	699,501	-
	Pabna Sugar Mills Ltd.	2,628,856	2,949,627
	Shampur Sugar Mills Ltd.	65,501,344	69,983,470
		<u>204,701,828</u>	<u>195,344,298</u>
24.00	Due to Joypurhat Sugar Mills Employees Provident Fund		
	Opening Balance	62,932,990	57,416,046
	Add: Provision for the year	27,629,295	28,494,218
		<u>90,562,285</u>	<u>85,910,264</u>
	Less: Transfer/Payment During the year	28,031,819	22,977,274
		<u>62,530,466</u>	<u>62,932,990</u>
25.00	Leave Pay And Gratuity		
	Opening Balance	689,015,189	660,631,698
	Add: Provision for the Year	53,445,928	77,200,293
		<u>742,461,117</u>	<u>737,831,991</u>
	Less: Paid During the year	239,884,799	48,816,802
		<u>502,576,318</u>	<u>689,015,189</u>
26.00	Trade Creditors		
	Mazba uddin 2.93 M. Ton (Unlifted Scrap)	90,332	82,332
	Prathna Prothoy and Others 200 M. Ton D. Composed Press Mud Unlifted	300,000	300,000
		<u>390,332</u>	<u>382,332</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
27.00	Sales		
	Sales of Sugar (Note -27.01)	143,639,550	162,478,205
	Sales of Molasses (Note -27.02)	10,605,118	60,427,166
		<u>154,244,668</u>	<u>222,905,371</u>
27.01	Sales of Sugar		
		Volume in M. T.	
		2025	2024
	Employees' Ration	51.00	29.50
	Fire service		8.35
	Free Sale	155.45	-
	Police	179.00	113.00
	BSFIC	288.00	145.00
	Border Guard Bangladesh	42.50	72.45
	Government	280.00	194.00
	Whole sale	39.40	582.40
	Cane Grower + Shampur	83.80	202.50
		<u>1,119.15</u>	<u>1,347.20</u>
		<u>143,639,550</u>	<u>162,478,205</u>
27.02	Sales of Molasses		
	Gross sale of Molasses M. Ton = 376.925	13,558,360	80,670,271
	Less: VAT, TDS, SC	2,953,242	20,243,105
		<u>10,605,118</u>	<u>60,427,166</u>
28.00	Cost of Goods Sold		
	Opening work-in-Process	1,512,156	662,435
	Direct Materials (Note-28.01)	362,082,889	218,147,084
	Direct Expenses (Note-28.02)	294,597,175	290,634,271
	Closing Work-in-Process	1,429,639	1512156
	Cost of Production	<u>656,762,581</u>	<u>507,931,634</u>
	Opening Stock of Finished Goods	94,314,100	79,278,956
		<u>751,076,681</u>	<u>587,210,590</u>
	Closing Stock of Finished Goods	349539718	94314100
		<u>401,536,963</u>	<u>492,896,490</u>
28.01	Direct Materials		
	Cost of Sugarcane and other Incidental cost (Note-28.01.1)	354,715,346	212,320,806
	Packing and Other Production Materials (Note-28.01.2)	7,367,543	5,826,278
		<u>362,082,889</u>	<u>218,147,084</u>
28.01.1	Cost of Sugarcane and Other Incidental Cost		
	Mills Gate Centre	81,177,919	40,388,956
	Wallet Charge	1,861,894	1,082,915
	Road Head Centre	248,755,682	162,545,192
	JSM Farm		2,284,945
	Loading of Cane	20,860,867	3,982,906
	Feeding	1,568,498	1,097,249
	Incentive to driver of vehicles	490,486	938,643
		<u>354,715,346</u>	<u>212,320,806</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
28.01.2	Packing and Other Production Materials		
	P P Bags 50 Kg	1,959,038	1,088,689
	One Kg Packet Roll	1,404,154	507,855
	Sulpher	1,461,681	1,920,435
	Lime	1,981,414	1,924,978
	Other Chemicals	561,256	384,321
		<u>7,367,543</u>	<u>5,826,278</u>
28.02	Direct Expenses		
	Salary and Wages(Manufacturing) (Note-28.02.1)	226,904,617	228,675,718
	Repairs and Maintenance (Note-28.02.2)	30,358,633	23,726,894
	Power and Fuel (Note-28.02.3)	20,363,867	22,103,705
	Insurance (Note-28.02.4)	68,514	68,514
	Depreciation (Note-28.02.5)	12,732,263	12,142,306
	Manufacturing Overhead (Note-28.02.6)	4,169,281	3,917,134
		<u>294,597,175</u>	<u>290,634,271</u>
28.02.1	Salary and Wages (Manufacturing)		
	Cane Procurement	14,438,148	14,809,813
	Transport	27,142,850	29,750,325
	Crashing and Mechanical Maintenance	41,500,663	44,419,408
	Sugar Processing and Chemical Control	36,738,862	32,688,296
	Electrical Maintenance	12,293,779	11,078,886
	Boiler	17,044,608	15,616,413
	Boiling House	7,774,059	7,158,952
	Civil	2,951,605	2,789,136
	Sugar Cane Plantation	67,020,043	70,364,489
		<u>226,904,617</u>	<u>228,675,718</u>
28.02.2	Repairs and Maintenance		
	Transport Vehicles	6,909,503	5,758,528
	Factory Plant and Machinery	16,389,169	13,598,409
	Building and Others Construction (Civil)	2,551,611	1,821,221
	Electrical Maintenance	2,481,897	1,412,901
	Weight Bridge Maintenance	2,026,453	1,135,835
		<u>30,358,633</u>	<u>23,726,894</u>
28.02.3	Power and Fuel		
	Oil and Lubricants	12,747,591	15,007,224
	Baggers and Mudball	1,512,621	1,664,400
	Coal and Firewood	458,983	855,174
	Power Purchase (Nesco)	5,644,672	4,576,907
		<u>20,363,867</u>	<u>22,103,705</u>
28.02.4	Insurance		
	Vehicles	62,718	62,718
	No of 4 Boilers	5,796	5,796
		<u>68,514</u>	<u>68,514</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
28.02.5	Depreciation		
	Transport	3,951,589	3,742,500
	Mechanical	5,321,049	4,523,863
	Steam Generation	1,650,758	1,682,637
	Power	1,049,981	992,310
	Chemical	5,413	13,922
	Weight Bridge	149,769	544,337
	Electrical	33,568	319,064
	Civil	570,136	320,395
	Sugar Cane Plantation		3,278
		<u>12,732,263</u>	<u>12,142,306</u>
28.02.6	Manufacturing Overhead		
	Staff Welfare Expenses	696,629	670,251
	Postage and Telephone	7,256	3,810
	Printing and Stationary	712,935	724,038
	Rent, Rates and Taxes	1,088,741	1,153,868
	Cane Development Expenses	1,307,290	1,082,523
	TA/DA	216,098	171,438
	Inaugural, Ceremonial and Entertainment	140,332	111,206
		<u>4,169,281</u>	<u>3,917,134</u>
29.00	Administrative Expenses		
	Salaries and Allowance of Admin & Accounts	47,220,107	49,265,637
	Insurance	3,587,717	2,725,161
	Repair and Maintenance (Light, Vehicles, A/c & Admin)	898,571	873,237
	Audit & Legal Fees	152,249	210,000
	Depreciation	83,207	286,848
	Other Administration Expenses (Note-29.01)	5,739,672	5,125,073
		<u>57,681,523</u>	<u>58,485,956</u>
29.01	Other Administration Expenses		
	Staff And Worker Welfare	221,883	213,481
	Training Expenses	337,546	208,772
	Fuel For Jeep	620,011	431,684
	Rant, Rate And Taxes	1,509,838	1,398,872
	Printing And Stationary	533,249	373,842
	Postage And Telephone	85,314	69,436
	TA/DA	561,288	525,452
	Inaugural, Ceremonial And Entertainment	810,176	621,885
	Advertising And Publicity	583,530	372,656
	Bank Charges	30,911	28,535
	Legal Expenses	20,904	59,560
	Directors Remuneration	217,480	187,400
	Tree plantation	67,732	117,674
	Head Office Overhead	-	100,000
	Game & Sports	100,000	100,000
	Donation & Sub	1,120	-
	Miscellaneous Expenses	38,690	315,824
		<u>5,739,672</u>	<u>5,125,073</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
30.00	Selling and Distribution Expenses		
	Salaries and Allowance of Admin & Accounts	480,442	455,017
	Stoking, Loading And Unloading Charge (Sugar Bag)	1,111,694	383,141
		<u>1,592,136</u>	<u>838,158</u>
31.00	Financial Expenses		
	Interest on Short Term Loan (H.O.)		12,521,013
	Interest on Agricultural Credit ,Sonali Bank, A/C:35044177(14-15)	19,552,499	29,754,701
	Interest on Agricultural Credit ,Sonali Bank, A/C:35050596(15-16)	29,010,149	38,427,105
	Interest on Agricultural Credit ,Sonali Bank, A/C:62000006(16-17)	59,332,410	39,745,244
	Interest on Agricultural Credit ,Sonali Bank, A/C:62000007(17-18)	65,234,674	43,699,018
	Interest on Agricultural Credit ,Sonali Bank, A/C:62000008(18-19)	66,474,726	44,529,697
	Option Fund	3,785,214	3,785,214
	Seed Cane Multiplication Research Scheme	107,150	107,150
	Belgium Credit	448,920	448,920
	Interest on Working Capital Loan	60,266,616	5,287,929
	Interest Received on Agricultural Loan from Cane Growers	(5,146,818)	(4,680,176)
		<u>299,065,540</u>	<u>213,625,815</u>
32.00	Miscellaneous Income		
	Interest Income (Note- 32.01)	168,577	25,528
	Land Lease Rent Received	1,139,102	381,470
	Tuition Fee	44,114	37,177
	Transport hire charges Received	27,400	7,200
	Lease of Pond	1,009,900	-
	Rent of Guest House	48,000	62,700
	Security Money Forfeit	916,386	244
	Sales of tender schedule	203,500	38,500
	10% Overhead Inter-Project	148,069	16,462
	Sale of Scrap	8,823,412	-
	Rent of Midland Bank	6,722,954	-
	Miscellaneous Income	1,640,639	84,155
	Sale of Dragon Fruits & Mango	89,500	34,650
	Differential Value of Fertilizer Purchase & Distribution		1,266,771
	Canteen Rent	81,787	44,000
	Sales of Dead Branch of Trees	35,700	73,500
		<u>21,099,040</u>	<u>2,072,357</u>
32.01	Interest Received		
	SND-313-Interest	52,077	25,528
	Interest Received On Agricultural Loan From Cane Growers	-	-
	Interest Received On Crops advance from Cane Growers	116,500	-
		<u>168,577</u>	<u>25,528</u>



Notes	Particulars	Amount in Taka	
		30-June-2025	30-June-2024
33.00	Experimental Farm		
	A. Income from Experimental Farm		
	Lease of Pond	686,600	318,060
	Lease of Land	1,597,632	1,661,597
	Others Income	32,200	16,000
	Sale of Sugar Cane	-	2,284,945
	Sale of Seeds	-	702,330
	Total Income	2,316,432	4,982,932
	B. Expenses of Experimental Farm		
	Casual labour Salary	529,200	532,140
	Entertainment	1,006	-
	Security Diposit Refund	105,000	-
	Earthing Up	-	39,600
	Sugar Cane Harvesting	-	237,502
	Harring, Mulching, Irrigation & Gap Filling	-	21,600
	Diging, Filling, Levelling Cost	-	25,200
	Top Seed Cutting	-	64,712
	D-Trasing	-	106,200
	Pest Control	-	16,500
	Total Expenses	635,206	1,043,454
	Profit/(Loss) of Experimental Farm (A-B)	1,681,226	3,939,478



Joypurhat Sugar Mills Limited
Joypurhat
Statement of Property, Plant & Equipment
As at 30 June, 2025

Particulars	Code No.	COST			DEPRECIATION			Written down value as on 30.06.2025	
		Balance as on 01.07.2024	Addition during the year	Disposal during the year	Balance as on 30.06.2025	Rate of Dep.	Dep. charge for the year		Adjustment for the year
MILLS									
Land and Land Development	23000	1,865,388	-	-	1,865,388	-	-	-	1,865,388
Building and Other Construction	24000	37,457,519	998,950	-	38,456,469	-	570,136	-	35,908,229
Factory Plant and Machinery	25000	225,097,276	12,265,871	-	237,363,147	-	7,957,370	-	154,287,865
Equipment's	26000	23,422,719	670,993	-	24,093,712	-	483,799	-	22,846,311
Furniture, Fixtures and other Equipment's	27000	7,039,246	120,396	-	7,159,642	-	61,704	-	6,563,685
Transport & Vehicles	28000	130,163,983	-	-	130,163,983	-	3,742,461	-	130,053,803
Sundry Assets	29000	262,294	-	-	262,294	-	-	-	262,167
Sub Total		425,308,425	14,056,210	-	439,364,635	-	12,815,470	-	349,922,060
I.C.D.S PHASE-1									
Residential Building	24000	531,692	-	-	531,692	-	-	-	531,685
Sub Total		531,692	-	-	531,692	-	-	-	531,685
I.C.D.S PHASE-2									
Land and Land Development	23000	129,100	-	-	129,100	-	-	-	129,100
Building and Other Construction	24000	4,756,469	-	-	4,756,469	-	-	-	4,756,438
Furniture and Fixtures	27000	39,800	-	-	39,800	-	-	-	39,795
Sub Total		4,925,369	-	-	4,925,369	-	-	-	4,796,233
SEED CANE MULT. RESEARCH FARM SCH									
Land and Land Development	23000	196,612	-	-	196,612	-	-	-	196,612
Building and Other Construction	24000	1,368,300	-	-	1,368,300	-	-	-	1,012,703
Sub Total		1,564,912	-	-	1,564,912	-	-	-	1,012,703
INTEGRATED CANE DEV. SCHEME									
Land and Land Development	23000	44,000	-	-	44,000	-	-	-	44,000
Furniture and Fixtures	27000	39,977	-	-	39,977	-	-	-	39,970
Transport & Vehicles	28000	420,970	-	-	420,970	-	-	-	420,969
Sub Total		504,947	-	-	504,947	-	-	-	460,939
ILO TRAINING FUND									
Furniture and Fixtures	27000	71,450	-	-	71,450	-	-	-	71,432
Sundry Assets	29000	490	-	-	490	-	-	-	486
Sub Total		71,940	-	-	71,940	-	-	-	71,918
Total (Mill) as at 30 June 2025		432,907,285	14,056,210	-	446,963,495	-	12,815,470	-	356,795,538
Total (Mill) as at 30 June 2024		430,100,596	2,806,689	-	432,907,285	-	12,429,154	-	343,980,068



